AGENDA
Regular Meeting – November 19, 2026
12:00 noon – 311 Oxford Road, Greenville, NC

Vision

To provide safe, innovative, and sustainable utility solutions that serve as the foundation of growth for the Greenville region.

Mission Statement

Greenville Utilities is dedicated to enhancing the quality of life for those we serve by safely providing reliable utility solutions at the lowest reasonable cost, with exceptional customer service in an environmentally responsible manner.

Call to Order 12:00
[Chair Ferrell Blount]

Ascertain Quorum
[Dillon Godley]

Acceptance of the Agenda
[Chair Ferrell Blount]

Safety Brief and Moment
[Kevin Keyzer]

Recognition of GUC by ElectriCities for the 2025 Public Power Awards of Excellence
[Tony Cannon : Roy Jones]

Future-focused, Strengthen Public Power, Provide Superior Power and People

Recognition of North Carolina Waterworks Operators Association Award
[David Springer : Chad Flannagan]

Stormi Amendt - 2026 Lab Analyst of the Year

Recognition of Water Treatment Plant Awards
[David Springer : Julius Patrick]

Area Wide Optimization Program (AWOP) 2025 Gold Star Award by North Carolina Department of Environmental Quality

Walter J. Courman Safety Award by NC One Water

Consent Agenda
[Tony Cannon]

1. Approval of Minutes

   Regular Meeting: October 15, 2026

2. Consideration of 2027 GUC Meeting Calendar

3. Consideration of Schneider Electric ArcFM Pro and ArcFM Design Utility Network Implementation Services

4. Recommended Award of Bid for Tubular Steel Structures for Point of Delivery 3 to Simpson Phase 2 - 115 kV Transmission Line (ECP-10168)

Action Items

5. Review of Monthly Financial Statement – October 31, 2026 (Preliminary)
   [Jeff McCauley : Amanda Wall]

Information Items

6. General Manager's Report
   [Tony Cannon]

7. Board Members' Remarks
   [Board]

8. Board Chair's Remarks/Report
   [Chair Ferrell Blount]

Notice of Upcoming Meetings/Functions:
[Chair Ferrell Blount]

GUC Regular Meeting, Thursday, December 17, 2026, 12:00 noon
311 Oxford Road, Greenville, NC

Adjournment 1:00
[Chair Ferrell Blount]

Agenda Item # 1

Meeting Date: November 19, 2026

Item:	**Approval of Minutes**
Contact:	Amy Wade
Explanation:	Regular Minutes: October 15, 2026
Strategic Plan Elements:	Strategic Themes: • Exceptional Customer Service • Future Focused Objectives: • Exceeding customer expectations • Embracing change to ensure organizational alignment and efficiency Core Values: • Exceed customers' expectations • Deliver reliable services • Support the community and Assist the Vulnerable Customers
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	Approval of minutes as presented or amended

GREENVILLE UTILITIES COMMISSION
GREENVILLE, NORTH CAROLINA

Thursday, October 15, 2026

The Board of Commissioners of the Greenville Utilities Commission met at 311 Oxford Rd., Greenville, NC in regular session at 12:00 noon with the following members, and others present, and Chair Blount presiding.

Commission Board Members Present:

Ferrell L. Blount III
Michael Cowin
Justin Fuller
Dr. Wanda D. Carr
Dr. Bob Shaw
Simon Swain
Marvin Edmonds
Dillon Godley

Commission Staff Present:

Tony Cannon, General Manager/CEO
Chris Padgett
Andy Anderson
Jeff McCauley
Ken Wade
Durk Tyson
David Springer
Scott Farmer
Amy Wade
Richie Shreves
Carl Smith
Colleen Sicley
Steve Hawley
Todd Cannon
Kevin Keyzer
Cliff Purcell
Lena Previll
Jacob Swink
Paige Wallace
Lou Norris
Freddie Martin

Others Attending:

Caroline Gibson, JD Gibbs, Thom Kincaid, and Jessica Hardy of Greater Greenville Chamber's Leadership of Pitt County program.

Chair Blount called the meeting to order. Secretary Dillon Godley ascertained that a quorum was present.

Chair Blount welcomed the Greater Greenville Chamber's Leadership of Pitt County participants to the meeting.

ACCEPTANCE OF THE AGENDA

A motion was made by Dr. Carr, seconded by Mr. Edmonds, to accept the agenda as presented. The motion carried unanimously.

SAFETY BRIEF

Mr. Kevin Keyzer, Director of Operations Support, provided a safety brief and explained the plan of action should there be an emergency at today's meeting. Mr. Keyzer announced that October is Fire Safety month and he shared tips on utilizing fire extinguishers.

RECOGNITION OF GUC'S GAS DEPARTMENT BY CAROLINA PUBLIC GAS ASSOCIATION FOR RECEIVING THE GOLD LEVEL TRUST AWARD

Mr. Durk Tyson, Director of Gas Systems, introduced Assistant Director of Gas Systems Carl Smith to provide information about the award. Mr. Smith stated that Greenville Utilities was presented with the TRUST (Training, Responsibility, Understanding Safety, and Transparency) award at the Gold Level at this year's CPGA Annual Conference. This award recognizes organizations in the public gas sector who demonstrate excellence in safety, training, community outreach and environmental responsibility. Through the submittal process of achieving this award, the department identified and made improvements to operations. The process allows Greenville Utilities to benchmark operations against other public gas systems to ensure best practices are being implemented.

CONSENT AGENDA

Mr. Cannon presented the following items for approval on the consent agenda:

(Agenda Item 1) Approval of Minutes - Regular Meeting: September 17, 2026

(Agenda Item 2) Recommended Award of Bid for Electrical Supplies – Distribution Transformers

A motion was made by Dr. Shaw, seconded by Mr. Swain, to approve the consent agenda as presented. The motion carried unanimously.

REVIEW OF MONTHLY FINANCIAL STATEMENT – SEPTEMBER 30, 2026 (PRELIMINARY) (Agenda Item 3)

Key financial metrics for the combined funds for the period ending September 2026:

Operating Cash	$93,701,198	Days of Cash on Hand	116
Less Current Liabilities	($28,137,251)		
Fund Balance	$65,563,947	Days of Cash on Hand After Liabilities	87

Fund Balance Available for Appropriation: 20.1%

Average Investment Yield: 3.45%

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	**Budget**	**Last Year**	**Actual**	**Budget**	**Last Year**
Electric	$2,272,021	$2,783,010	($213,786)	$3,018,761	($407,556)	$2,242,035
Water	$429,316	$302,298	$267,170	$1,233,781	$570,286	$1,024,866
Sewer	$447,700	$309,474	$419,325	$1,708,603	$365,043	$1,511,694
Gas	($326,104)	($896,160)	($317,102)	($1,588,820)	($3,147,135)	($1,144,914)
Combined	**$2,822,933**	**$2,498,622**	**$155,607**	**$4,372,325**	**($2,619,362)**	**$3,633,681**

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	**Budget**	**Last Year**	**Actual**	**Budget**	**Last Year**
Electric	$1,926,971	$2,555,535	($363,289)	$5,718,761	$2,410,019	$1,792,532
Water	$260,150	$261,881	$233,170	$983,781	$449,035	$890,866
Sewer	$441,450	$303,224	$419,325	$1,689,853	$346,293	$1,411,694
Gas	($338,617)	($908,673)	($317,102)	($1,626,358)	($3,184,673)	($1,144,914)
Combined	**$2,289,954**	**$2,211,967**	**($27,896)**	**$6,766,037**	**$20,674**	**$2,950,178**

Mr. Jeff McCauley, Chief Financial Officer, stated that the weather impact for the month of September 2026 indicated that the cooling degree days were higher than September 2025. September rainfall was approximately 2.79 inches, which was higher than last year. The portfolio earned 3.45% for the month of September.

Overall year-to-date results through the end of September remain stable. The Electric Rate Stabilization Reserves are approximately $11.1 million, and the Gas Rate Stabilization Reserves are $6.4 million. The Operating Reserves are 116 Days Cash on Hand, and Renewals and Replacements Reserves are approximately $2.6 million. The Capital Project Funds Reserved for Existing and Future Capital Projects are approximately $14.3 million.

After discussion, a motion was made by Mr. Edmonds, seconded by Dr. Carr, to accept the September 30, 2026, Preliminary Financial Statement as presented. The motion carried unanimously.

CONSIDERATION OF CAPITAL PROJECT BUDGET AMENDMENT FOR WATER TREATMENT PLANT LAB UPGRADES (WCP-10040) (Agenda Item 4)

Mr. McCauley stated that in January of 2024, Pitt County provided a $1,000,000 grant for the Staton Mill Road – Whitehurst Station Water Main Extension Project. The project was successfully completed under budget for approximately $849,195, leaving an available balance of $150,805. Pitt County has agreed that it is in the best interest of its citizens to allow GUC to use the unexpended balance of $150,805 from the original $1,000,000 grant for completing deliverables, operational requirements, and outstanding obligations under existing, pre-approved contracts associated with utility infrastructure to promote rural public health.

Staff have determined that the lab upgrade project currently underway at the Water Treatment Plant, (WCP10040 WTP Lab Upgrades) with a budget of $2,000,000 and a funding source of capital projects fund balance, would be an acceptable use of the residual funds. To move forward as outlined, the WTP Lab Upgrades project budget would need to be amended to reflect the $150,805 grant as a funding source.

Greenville Utilities Commission
Capital Project Budget
As of October 15, 2026

Project Name		Current Budget	Change	Revised Budget
WCP10040 Water Treatment Plant Lab Upgrades				
Revenues:				
	Capital Projects Fund Balance	$2,000,000	$(150,805)	$1,849,195
	Pitt County Grant	$-	$150,805	$150,805
	Total Revenue	$2,000,000	$-	$2,000,000
Expenditures:				
	Project Costs	$2,000,000	$-	$2,000,000
	Total Expenditures	$2,000,000	$-	$2,000,000

After discussion, a motion was made by Mr. Godley, seconded by Mr. Edmonds to adopt the WCP10040 capital project budget amendment, and recommend similar action be taken by the City Council.

RECOMMENDATIONS FROM THE FINANCE/AUDIT COMMITTEE (Agenda Item 5)

Mr. Justin Fuller, Finance/Audit Committee Vice Chair, stated that the Finance/Audit Committee met on October 6, 2026. Mr. Fuller stated that Natural Gas Officer Freddie Martin shared the history of the Natural Gas Risk Management Policy which includes GUC's Hedge Plan. Consultants from StoneX also attended and provided more details specifically on the proposed Hedge Plan updates. The primary objectives of natural gas risk management are to assist with risk identification and infrastructure, cost and portfolio optimization, and exposure mitigation. The update to the policy aims to align GUC's hedging strategy with peer utilities and best practices. The proposed plan updates will extend hedge horizons to cover more future seasons (change from 2 years to 3 years) and scale hedge volumes for greater budget certainty. The Finance/Audit Committee concurred with staff recommendations and recommends the full board approve the revised Natural Gas Risk Management Policy as presented.

Mr. Fuller stated the committee also received the annual review of Investment Policy from Chief Financial Officer McCauley and staff does not recommend any changes to the policy.

Lastly, Mr. Fuller stated the committee was provided with an update on the fiscal year 2025-2026 audit. Controller Amanda Wall noted that currently there are no known deficiencies. Staff is on track to deliver the audited financial statements to the State Treasurer's Office by October 31, 2026, and to present the full audit report to the Board in December.

Without any further discussion, the board unanimously approved the recommendation from the Finance/Audit Committee to approve the revised Natural Gas Risk Management Policy as proposed.

GENERAL MANAGER'S REPORT (Agenda Item 6)

1. Informational Reading

Bids, Re-bids, Statistical Data Report, Sewer Spill Tracking Report, Load Management Report, and PGA Report were provided.

The Bids awarded by the General Manager/CEO during the past month were reported for information:

BIDS

LNG PEAK SHAVING FACILITY ODORIZER REPLACEMENT
SEPTEMBER 3, 2026 @ 2:30 PM

VENDORS	**TOTAL**
Linc Energy Systems, Inc.	$104,896.62*
First Cut Design & Fabrication, Inc.	205.000.00

* Indicates recommended award based on the lowest responsible, responsive bid.

GROUND WIRE
SEPTEMBER 3, 2026 @ 3:00 PM

VENDORS	DELIVERY TIME (WEEKS)	TOTAL
Irby Utilities	3-5	$120,760.00*
Bell Electrical Supply Co. Inc.	14	122,560.00
Border States Industries, Inc.	4	122,960.00
ULE Group Corp.	1	129,315.00
Wesco Distribution, Inc. (Bid #2)	2-3	134,940.00
American Wire Group, LLC	6	151,000.00
Wesco Distribution, Inc. (Bid #1)	14-18	114,420.00(1)

* Indicates recommended award based on the lowest responsible, responsive bid.
(1) Indicates lead time is not acceptable.

PADMOUNT SWITCHGEARS
SEPTEMBER 3, 2026 @ 2:00 PM

VENDORS	DELIVERY TIME (WEEKS)	TOTAL
Wesco Distribution, Inc.	22-26	$173,505.71*
Border States Industries, Inc.	14-16	217,080.00
Scott Manufacturing Solutions, Inc.	38	237,437.97
G&W Electric Company	65	523,074.00
Trayer Engineering Corp	35-37	160,585.20(1)
Technology International, Inc.	36	174,285.00(1)

* Indicates recommended award based on the lowest responsible, responsive bid.
(1) Indicates only a partial bid was quoted.

RE-BIDS

CONSTRUCTION FOR OLD TAR ROAD GAS MAIN EXTENSION
SEPTEMBER 10, 2026 @ 2:00 PM

VENDORS	TOTAL
Parker Stockstill Construction, Inc.	$180,982.00*
Prestige Land & site Works, LLC	205,499.70

* Indicates recommended award based on the lowest responsible, responsive bid.

The Duke Energy Progress (DEP) monthly peak occurred on September 2, 2026, for the hour ending at 5:00 p.m. GUC's load management system was in full operation during this period. As a result, the estimated avoided demand costs amount to $1,903,256.

2. Key Performance Indicators (KPIs)

The Corporate KPI report was provided.

3. Commendations

- Ms. Diana Bland called and spoke with Customer Relations Supervisor Bridget Harmon to compliment Renee Gibson. Ms. Bland stated that Renee was pleasant, sweet, and helpful. She said her interaction with Renee brightened her day.
  Employee's Name: Renee Gibson, Customer Contact Representative I
- Mr. Bill Mendoza called and spoke with Assistant Director of Electric Systems Jacob Swink to compliment the electric crew that responded to an issue at his house. Mr. Mendoza stated that the crew was professional, knowledgeable, and courteous during his interactions with them. He said the crew took the time to listen to his concerns and kept him informed on expectations. Mr. Mendoza wanted to ensure that the crew was recognized for their hard work and professionalism.
  Employees' Names: Timothy Pollard, Troubleshooter Crew Leader; Daniel Dilda, Lineworker First Class; Bobby Lewis and Jordan Lang, Lineworker Second Class; and Chandler Fornes, Lineworker Third Class
- Mr. Anthony Miller emailed Chief Administrative Officer Andy Anderson to compliment Jonathan Sergeant and Lee Eakes. Mr. Miller stated that his church held a senior luncheon that Jonathan and Lee attended. Mr. Miller said their presentation on energy-saving tips was informative, interesting and professional. He also stated that they represented GUC in an excellent manner.
  Employees' Names: Jonathan Sergeant, Energy Services Team Lead; and Lee Eakes, Energy Services Specialist
- Mrs. Sue Cannon called and spoke with Staff Support Specialist III Shirley Peele to compliment Roger Waterfield. Ms. Cannon stated Roger provided excellent customer service during a reconnection of her gas following a routine meter change. She noted that he was kind and professional as he ensured her service and appliances were fully restored.
  Employee's Name: Roger Waterfield, Gas Systems Crew Leader I
- Ms. Wanda Strickland called and spoke with Staff Support Specialist III Shirley Peele to compliment Stephen Roebuck for providing exceptional customer service. She explained that while Stephen was addressing a gas issue at her neighbor's home, he also took the time to speak with her about a hole that had formed in her backyard. Although the issue was not a GUC matter, she expressed how impressed she was that he took the time to listen and assist her with the concern. Ms. Strickland stated that Stephen demonstrated outstanding customer service.
  Employee's Name: Stephen Roebuck, Gas Service Specialist Crew Leader
- Ms. Kristin Olson called and left a message that was received by Managing Administrative Assistant Nikia Best-Manuel to compliment the water resources crew that completed work at her home. She stated they worked through the night to repair a leak and to get her water service restored. She said she really appreciated their efforts, and she wanted to thank them for their work.
  Employees' Names: Diondre Moore, WR Systems O/M Crew Leader I (Water); Jason Owens, Systems O/M Technician IV (Sewer); AJ Jacobs, Systems O/M Technician I (Sewer); and Matthew Worthington, Maurice Ampley, and Colby Boyd, Systems O/M Technician III (Water)

4. Other

- Mr. Cannon reminded the Board of Commissioners of the Education Session that is scheduled for November 5, 2026.
- Mr. Cannon announced that open enrollment for 2027 benefits will run from October 19, 2026, to October 30, 2026.
- Director of Operations Support Kevin Keyzer provided an update and video presentation of the Main Office HVAC renovations.

- Mr. Cannon stated that last month's Customer Cloud Service (CCS) Annual Renewal with Oracle was approved with the statement that staff would continue to negotiate with Oracle. Staff was able to negotiate a 5% discount ($56,000). He also stated GUC has made some changes to its Cyber Security program. Mr. Andy Anderson, Chief Administrative Officer, asked Director of Information Technology Todd Cannon to provide more information on both topics. Mr. Cannon stated early in 2026 American Public Power Association (APPA) started a Cyber Security Accelerated Program (CAP). It was created to help utilities measure their precautions as well as serving as a road map for improvements. GUC received a score of 95/100, and GUC's Information Technology teams are already working on ways to improve.
- Director of Customer Relations Colleen Sicley provided an update on the Customer Satisfaction Survey, stating that 185 surveys have been received so far.
- Budget books for FY 2026/2007 were provided.

BOARD MEMBERS' REMARKS (Agenda Item 7)

Dr. Shaw stated the importance of environmental safety to the community and is proud of the steps Greenville Utilities is taking to reduce its carbon footprint.

BOARD CHAIRS' REMARKS/REPORT (Agenda Item 8)

Chair Blount announced the following meetings:

> GUC Regular Meeting, Thursday, November 19, 2026, 12:00 noon at 311 Oxford Road, Greenville, NC.

Closed Sessions:

General Manager/CEO Tony Cannon, stated that the Board of Commissioners should consider entering Closed Session pursuant to the following statutes.

> N.C.G.S. 143-318.11(a)(1) To prevent the disclosure of information that is privileged or confidential pursuant to the law of this State or of the United States, or not considered a public record within the meaning of Chapter 132 of the General Statutes.
>
> N.C.G.S. 143-318.11(a)(6) To consider the qualifications, competence, performance, condition of appointment of a public officer or employee or prospective public officer or employee.

Upon motion by Dr. Carr, seconded by Mr. Fuller, the Greenville Utilities Board of Commissioners unanimously agreed to enter Closed Session at 12:25 p.m. for such purposes.

There being no further business to come before the Board of Commissioners in Closed Session, upon motion by Mr. Fuller, seconded by Mr. Edmonds, the Board of Commissioners unanimously agreed to return to Open Session at 12:46 p.m. Without objection and no further business to conduct, Chair Blount adjourned the GUC Board of Commissioner meeting at 12:46 p.m.

Respectfully submitted,

_____
Amy Wade, Executive Secretary

APPROVED:

_____
Dillon Godley, Secretary

Agenda Item # 2

Meeting Date: November 19, 2026

Item:	**Consideration of 2027 GUC Meeting Schedule**
Contact:	Tony Cannon
Explanation:	The proposed GUC meeting schedule for 2027 is attached for consideration by the Board. GUC holds its regular meetings on the 3rd Thursday of each month at 12:00 p.m. Other known meetings have also been included on the proposed schedule. GUC has begun its budgeting process for FY 2027-2028. In the past, the Board has opted to use the regularly scheduled meetings to discuss budget issues in lieu of having all day or half day workshops. In addition, the Board Finance/Audit Committee typically meets with staff to review the preliminary budget prior to the initial discussion with the entire Board. The proposed meeting dates for budget preparation, joint meetings with City Council and regular meetings are listed on the attached meeting schedule. If the Board desires to have additional time for budget discussions, other meetings can be scheduled. Staff is recommending the Board adopt the 2027 GUC Meeting Schedule.
Strategic Plan Elements:	Strategic Themes: • Exceptional Customer Service • Future Focused Objectives: • Exceeding customer expectations Core Values: • Exceed Customers' Expectations • Encourage Innovation/Lifelong Learning • Support the Community and Assist Vulnerable Customers
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	Adopt the 2027 GUC Meeting Schedule.

2027 GUC Meeting Schedule -
Approval by Board 11/__/2026

January	14	10:00 a.m.	Governance Workshop (1 day)
	15	9:00 a.m.	Governance Workshop (1/2 day)
	21	12:00 p.m.	GUC Regular Meeting
February	18	12:00 p.m.	GUC Regular Meeting
March	9	12:00 p.m.	Finance/Audit Committee Meeting
	18	12:00 p.m.	GUC Regular Meeting – Presentation on Preliminary Draft Budget and Plan, Five-year Capital Plans and Finance/Audit Committee Recommendation
April	15	12:00 p.m.	GUC Regular Meeting – Adopt FY 27-28 Preliminary Budget
	19	6:00 p.m.	GUC/COG Joint Meeting
May	13	6:00 p.m.	City Council Meeting - Presentation of FY 27-28 GUC Balanced Budget
	20	12:00 p.m.	GUC Meeting – Adoption of end-of-year Budget Amendments FY 26-27 and Final Budget for FY 27-28
June	7	6:00 p.m.	City Council Meeting - Public Hearing FY 27-28 Budget, Adoption of GUC Budget Amendments 26-27 and GUC Final Budget for FY 27-28
June	17	12:00 p.m.	GUC Meeting
July	15	12:00 p.m.	GUC Meeting
August	19	12:00 p.m.	GUC Meeting
September	16	12:00 p.m.	GUC Meeting
	20	6:00 p.m.	GUC/COG Joint Meeting
October	21	12:00 p.m.	GUC Meeting
November	18	12:00 p.m.	GUC Meeting
December	16	12:00 p.m.	GUC Meeting

Agenda Item # 3

Meeting Date: November 19, 2026

Item: **Consideration of Schneider Electric ArcFM Pro and ArcFM Design Upgrade Implementation Services**

Contact: Todd Cannon

Explanation: Since 2012, Greenville Utilities Commission (GUC) has utilized Schneider Electric's ArcFM electric design software as the primary platform for planning, designing, and documenting additions and improvements to the electric distribution system. The software works in conjunction with GUC's mapping system (GIS), existing engineering workflows, and work management processes. This is a critical tool for the Electric Engineering group and other operational departments.

Over the past several years, GUC has been developing a long-term technology roadmap to modernize systems that support utility operations and to prepare for future technology needs. As part of that effort, GUC is moving its electric mapping and asset data to ESRI's next-generation utility mapping platform. The design software upgrade is part of this larger strategy.

The work is defined in Task Order 1 under a Professional Services Agreement with Schneider Electric. It includes:

- Reviewing GUC's current setup and preparing the new software environment
- Workshops with GUC staff to map out how design and mapping work gets done
- Connecting the new software to Cityworks, GUC's work management system
- Help setting up the software, plus two rounds of testing before it goes live
- Training for up to 10 staff on each of the two ArcFM tools, plus training for system administrators
- Support during go-live, including five days onsite and up to 20 hours of remote help

Because Schneider Electric provides GUC's existing electric design software and licensing, GUC requested a proposal directly from Schneider Electric for this work.

	The proposed implementation services will be performed under a fixed-price agreement with ten milestone-based payments and a total implementation cost of $498,200.00. Work is expected to begin in January 2027, with go-live planned for September 2027. Software licensing is maintained separately through GUC's existing enterprise license agreement. No new licensing costs are expected.
Strategic Plan Elements:	Strategic Themes: • Exceptional Customer Service • Safety, Reliability, & Value Objectives: • Providing Competitive Rates While Maintaining Financial Stability • Exceeding Customer Expectations • Safely Providing Reliable and Innovative Utility Solutions Core Values: • Exceed Customer Expectations • Encourage Innovation • Deliver Reliable Services • Prioritize Safety
Previous Board Actions:	N/A
Fiscal Note:	Task Order 1 is a professional services engagement in an amount not to exceed $498,200.00, paid according to the milestone schedule in the Task Order. The cost will be funded from the approved IT operations budget. Based on the preliminary milestone schedule, approximately $323,830.00 falls in FY 26-27 and $174,370.00 in FY 27-28 (subject to approval of the FY 27-28 budget).
Recommended Action(s):	Authorize the General Manager/CEO to continue negotiating and ultimately execute a contract for services with Schneider Electric for an amount not to exceed $498,200.00. The General Manager/CEO is also authorized to negotiate and execute subsequent contracts and change orders with Schneider Electric for the ArcFM Pro and ArcFM Design implementation, within the approved IT operations budget, to keep the project on its implementation timeline.

Agenda Item # 4

Meeting Date: November 19, 2026

Item: **Recommended Award of Bid for Tubular Steel Structures for Point of Delivery 3 to Simpson Phase 2 - 115 kV Transmission Line (ECP-10168)**

Contact: Ken Wade : Doug Boone

Explanation: Capital Project ECP-10168's remaining budget is $9,500,000.00 designated for the construction of the new 115 kV transmission line from the Point of Delivery 3 (POD3) Substation on Mills Road to Simpson Substation on LT Hardee Road. The completion of Phase 1 involved constructing the new line from POD3 on Mills Road to the intersection of Mobley's Bridge Road and Blackjack Simpson Road. Phase 2 will complete the transmission loop from Mobley's Bridge Road to Simpson Substation on LT Hardee Road. The transmission line will be constructed using galvanized monopole tubular steel structures.

GUC solicited bids for the Phase 2 galvanized tubular steel structures. The two proposals listed below were received.

Vendors	Delivery Time (Weeks)	Total
CHM	32-42	$ 5,091,574.87
MVA	44-46	$ 6,147,229.00

CHM Industries, Inc. was the lowest responsible responsive bidder.

Strategic Plan Elements:

Strategic Themes:

- Exceptional Customer Service
- Safety, Reliability, & Value

Objectives:

- Providing Competitive Rates While Maintaining Financial Stability
- Exceeding Customer Expectations
- Safely Providing Reliable and Innovative Utility Solutions

Core Values:

- Exceed Customer Expectations
- Encourage Innovation
- Deliver Reliable Services

	• Prioritize Safety
Previous Board Actions:	August 2016 – Board approved ECP 10168 and funded with $300,000. July 15, 2021 – Board adopted Budget Amendment for ECP 10168 in the amount of $300,000. ECP was funded with $600,000 June 8, 2023 – Board adopted FY 2023-24 Operating and Capital Projects Budgets. ECP-10168 was funded with $6,600,000.00. February 15, 2024 – Board approved award of Bid for Tubular Steel Structures for POD3 to Simpson 115 kV Transmission line for $2,339,261.29 May 14, 2024 – Board approved award of Labor Bid for POD3 to Simpson 115 kV Transmission Line for $2,211,006.90 June 8, 2026 – Board adopted FY 2026-27 Operating and Capital Projects Budgets. ECP-10168 was funded with $16,000,000.00.
Fiscal Note:	Cost per pound of steel has increased 25.5% since October 2025.
Recommended Action(s):	Award the bid for tubular steel structures to CHM Industries, Inc. in the amount of $5,091,574.87 and authorize the General Manager/CEO to take appropriate action to negotiate and execute the contract(s) with CHM Industries, Inc.

Agenda Item # 5

Meeting Date: November 19, 2026

Item: **Review of Monthly Financial Statement for October 31, 2026 Preliminary**

Contact: Jeff McCauley : Amanda Wall

Explanation: October 31, 2026 Financial Statement Preliminary

The Financial Statement for October 2026 Preliminary is attached.

Key financial metrics for the combined funds for the period ending October 2026 Preliminary:

Operating Cash	$95,904,110	Days of Cash on Hand	122
Less Current Liabilities	($27,340,160)		
		Days of Cash on Hand	
Fund Balance	$68,563,950	After Liabilities	88

Fund Balance Available for Appropriation: 21.0%

Average Investment Yield: 3.47%

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	$2,004,683	$1,509,004	($79,942)	$5,023,444	$1,101,448	$2,162,093
Water	($186,410)	($356,950)	($76,042)	$1,047,371	$213,336	$948,824
Sewer	$270,607	($212,858)	$305,155	$1,979,210	$152,185	$1,816,849
Gas	($693,433)	($1,176,113)	$7,694	($2,286,698)	($4,323,248)	($1,137,220)
Combined	**$1,395,447**	**($236,917)**	**$156,865**	**$5,763,327**	**($2,856,279)**	**$3,790,546**

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	$1,704,683	$1,281,529	($79,942)	$7,423,444	$3,691,548	$1,712,590
Water	($186,410)	($397,367)	($76,042)	$797,371	$51,668	$814,824
Sewer	$64,357	($219,108)	$305,155	$1,754,210	$127,185	$1,716,849
Gas	($706,433)	($1,188,625)	$7,694	($2,337,236)	($4,373,298)	($1,137,220)
Combined	**$876,197**	**($523,571)**	**$156,865**	**$7,637,789**	**($502,897)**	**$3,107,043**

Strategic Plan Elements:	Strategic Themes: • Exceptional Customer Service • Safety, Reliability & Value • Future Focused Objectives: • Providing competitive rates, while maintaining the financial stability of the utility • Exceeding customer expectations • Safely providing reliable and innovative utility solutions • Developing and enhancing strategic partnerships Core Values: • Exceed Customers' Expectations • Act with Integrity and Transparency • Value Employees • Deliver Reliable Services • Create a Culture of Safety • Support the Community and Assist Vulnerable Customers
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	Accept October 31, 2026 Preliminary Financial Statement

GREENVILLE UTILITIES COMMISSION

Financial Report

October 31, 2026

Preliminary



GREENVILLE UTILITIES COMMISSION
October 31, 2026
Preliminary

I. Key Financial Highlights

A. Days Cash on Hand

	October 2026	October 2025	October 2024
Electric Fund	93	99	91
Water Fund	198	190	178
Sewer Fund	202	211	217
Gas Fund	208	238	215
Combined Funds	122	130	119

B. Fund Balance Available for Appropriation

	Electric	Water	Sewer	Gas	Combined Funds
Operating cash	$53,849,526	$11,801,421	$12,180,066	$18,073,097	$95,904,110
Current liabilities	($19,628,487)	($2,751,132)	($1,522,762)	($3,437,779)	($27,340,160)
Fund balance available for appropriation	$34,221,039	$9,050,289	$10,657,304	$14,635,318	$68,563,950
Percentage of total budgeted expenditures	15.7%	30.9%	35.8%	29.9%	21.0%
Days unappropriated fund balance on hand	59	151	177	169	88

C. Portfolio Management

	Fiscal Year 2026-27		Fiscal Year 2025-26		Fiscal Year 2024-25	
	Interest Earnings	Yield	Interest Earnings	Yield	Interest Earnings	Yield
July	$419,945	3.46%	$409,263	3.59%	$391,317	3.52%
August	$439,255	3.45%	$518,638	3.57%	$392,669	3.61%
September	$423,043	3.45%	$501,498	3.61%	$369,439	3.58%
October	$465,454	3.47%	$503,463	3.52%	$369,588	3.50%

II. Fund Performance

Electric	October 2026	October 2025	October 2024
Number of Accounts	76,651	75,720	74,566

- Volumes billed to customers are 49,195,371 kWh more than last year and 44,062,616 kWh more than budget.
- Revenues from retail rates and charges are $9,567,961 more than last year and $2,699,043 more than budget.
- Total revenues are $11,254,118 more than last year and $4,696,441 more than budget.
- Total expenditures are $8,392,767 more than last year and $774,445 more than budget.
- Revenues exceed YTD expenditures by $5,023,444 compared to revenues of $2,162,093 for last year.
- Net fund equity after transfers is $7,423,444.

GREENVILLE UTILITIES COMMISSION

October 31, 2026

Preliminary

Water	October 2026	October 2025	October 2024
Number of Accounts	40,704	40,288	39,685

- Volumes billed to customers are 43,568 kgallons more than last year and 23,179 kgallons more than budget.
- Revenues from retail rates and charges are $594,950 more than last year and $350,185 more than budget.
- Total revenues are $666,936 more than last year and $538,321 more than budget.
- Total expenditures are $568,389 more than last year but $295,714 less than budget.
- Revenues exceed YTD expenditures by $1,047,371 compared to revenues of $948,824 for last year.
- Net fund equity after transfers is $797,371.

Sewer	October 2026	October 2025	October 2024
Number of Accounts	34,344	33,946	33,412

- Revenues from retail rates and charges are $1,164,492 more than last year and $898,924 more than budget.
- Total revenues are $1,209,585 more than last year and $975,395 more than budget.
- Total expenditures are $1,047,224 more than last year but $851,630 less than budget.
- Revenues exceed YTD expenditures by $1,979,210 compared to revenues of $1,816,849 for last year.
- Net fund equity after transfers is $1,754,210.

Gas	October 2026	October 2025	October 2024
Number of Accounts	24,997	24,863	24,725

- Total volumes billed to customers are 218,745 ccfs less than last year but 74,718 ccfs more than budget.
- Revenues from retail rates and charges are $17,714 more than last year and $788,352 more than budget.
- Total revenues are $43,510 more than last year and $871,345 more than budget.
- Total expenditures are $1,192,988 more than last year but $1,165,205 less than budget.
- Expenditures exceed YTD revenues by $2,286,698 compared to a deficit of $1,137,220 for last year.
- Net fund deficit after transfers is $2,337,236.

GREENVILLE UTILITIES COMMISSION

October 31, 2026

Preliminary

III.

Volumes Billed		October 2026	YTD FY 2026-27	October 2025	YTD FY 2025-26	YTD % Change	October 2024	YTD FY 2024-25	YTD % Change
Electric (kwh)		157,595,961	721,986,350	145,577,966	672,790,979	7.3%	146,733,761	657,721,159	9.8%
Water (kgal)		384,424	1,531,788	374,413	1,488,220	2.9%	340,523	1,417,904	8.0%
Sewer (kgal)		286,721	1,148,204	269,529	1,060,246	8.3%	255,397	1,021,849	12.4%
Gas (ccf)	Firm	702,118	2,345,641	655,685	2,346,118	0.0%	651,847	2,470,411	-5.1%
	Interruptible	1,381,687	5,258,932	1,386,446	5,477,200	-4.0%	1,263,187	4,707,729	11.7%
	Total	2,083,805	7,604,573	2,042,131	7,823,318	-2.8%	1,915,034	7,178,140	5.9%

IV.

Cooling Degree Day Information	Fiscal Year 2026-27	Fiscal Year 2025-26	% Change	6 Year Average	30 Year Average
July	532.0	563.5	-5.6%	525.5	490.9
August	514.5	355.0	44.9%	447.4	446.2
September	356.0	254.5	39.9%	276.6	274.2
October	107.0	40.5	164.2%	69.2	75.7
YTD	1,509.5	1,213.5	24.4%	1,318.7	1,287.0

V.

Heating Degree Day Information	Fiscal Year 2026-27	Fiscal Year 2025-26	% Change	6 Year Average	30 Year Average
July	-	-	n/a	-	-
August	-	-	n/a	-	-
September	1.0	-	n/a	2.3	5.1
October	95.0	126.0	-24.6%	108.7	128.6
YTD	96.0	126.0	-23.8%	111.0	133.7

Commissioners Executive Summary

October 31, 2026

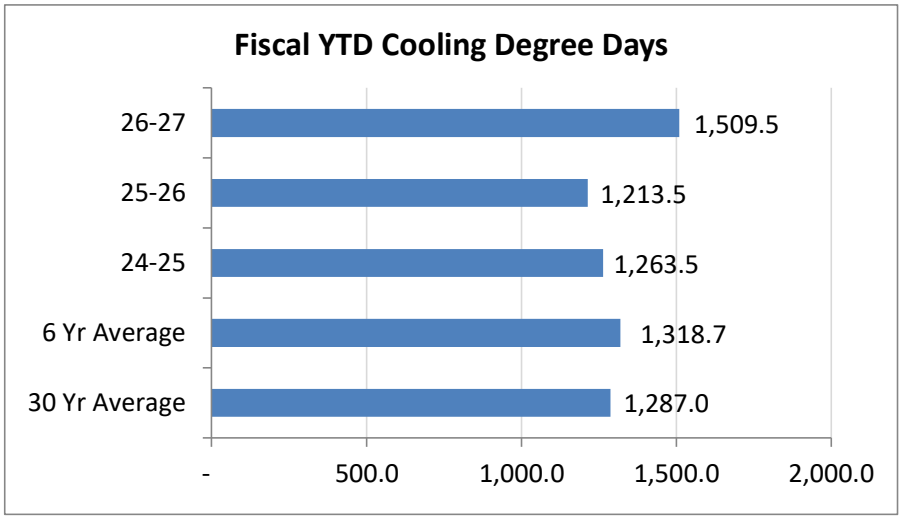
Preliminary

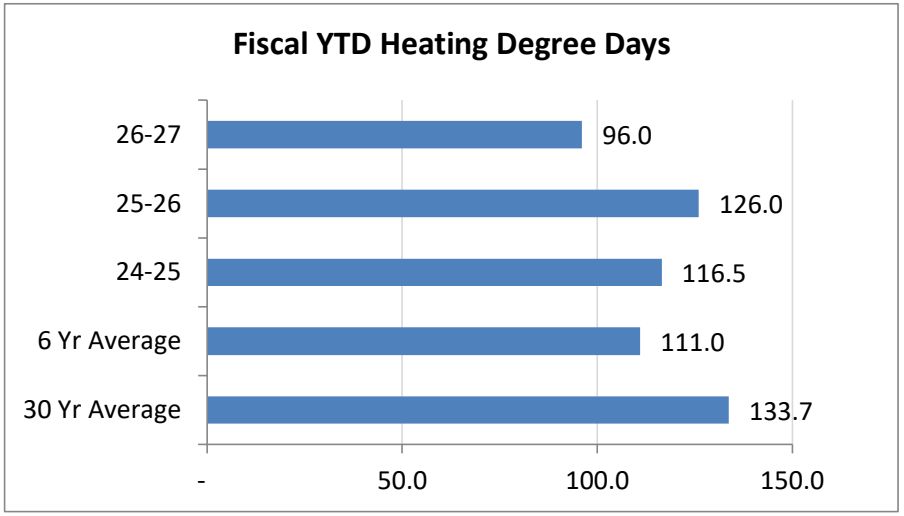
	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric						
Revenues	19,040,501	17,569,109	15,335,797	84,565,567	79,869,126	73,311,449
Expenses	(17,035,818)	(16,060,105)	(15,415,739)	(79,542,123)	(78,767,678)	(71,149,356)
Equity/Deficit from Operations	**2,004,683**	**1,509,004**	**(79,942)**	**5,023,444**	**1,101,448**	**2,162,093**
Transfers and Fund Balance	(300,000)	(227,475)	-	2,400,000	2,590,100	(449,503)
Total Equity/Deficit	**1,704,683**	**1,281,529**	**(79,942)**	**7,423,444**	**3,691,548**	**1,712,590**
Water						
Revenues	2,615,836	2,389,196	2,452,445	10,428,772	9,890,451	9,761,836
Expenses	(2,802,246)	(2,746,146)	(2,528,487)	(9,381,401)	(9,677,115)	(8,813,012)
Equity/Deficit from Operations	**(186,410)**	**(356,950)**	**(76,042)**	**1,047,371**	**213,336**	**948,824**
Transfers and Fund Balance	-	(40,417)	-	(250,000)	(161,668)	(134,000)
Total Equity/Deficit	**(186,410)**	**(397,367)**	**(76,042)**	**797,371**	**51,668**	**814,824**
Sewer						
Revenues	2,859,004	2,595,824	2,517,594	11,186,499	10,211,104	9,976,914
Expenses	(2,588,397)	(2,808,682)	(2,212,439)	(9,207,289)	(10,058,919)	(8,160,065)
Equity/Deficit from Operations	**270,607**	**(212,858)**	**305,155**	**1,979,210**	**152,185**	**1,816,849**
Transfers and Fund Balance	(206,250)	(6,250)	-	(225,000)	(25,000)	(100,000)
Total Equity/Deficit	**64,357**	**(219,108)**	**305,155**	**1,754,210**	**127,185**	**1,716,849**
Gas						
Revenues	2,829,893	2,708,306	2,989,627	10,236,011	9,364,666	10,192,501
Expenses	(3,523,326)	(3,884,419)	(2,981,933)	(12,522,709)	(13,687,914)	(11,329,721)
Equity/Deficit from Operations	**(693,433)**	**(1,176,113)**	**7,694**	**(2,286,698)**	**(4,323,248)**	**(1,137,220)**
Transfers and Fund Balance	(13,000)	(12,512)	-	(50,538)	(50,050)	-
Total Equity/Deficit	**(706,433)**	**(1,188,625)**	**7,694**	**(2,337,236)**	**(4,373,298)**	**(1,137,220)**
Combined						
Total Revenues	27,345,234	25,262,435	23,295,463	116,416,849	109,335,347	103,242,700
Total Expenses	(25,949,787)	(25,499,352)	(23,138,598)	(110,653,522)	(112,191,626)	(99,452,154)
Total Equity/Deficit from Operations	**1,395,447**	**(236,917)**	**156,865**	**5,763,327**	**(2,856,279)**	**3,790,546**
Total Transfers and Fund Balance	(519,250)	(286,654)	-	1,874,462	2,353,382	(683,503)
Total Equity/Deficit	**876,197**	**(523,571)**	**156,865**	**7,637,789**	**(502,897)**	**3,107,043**

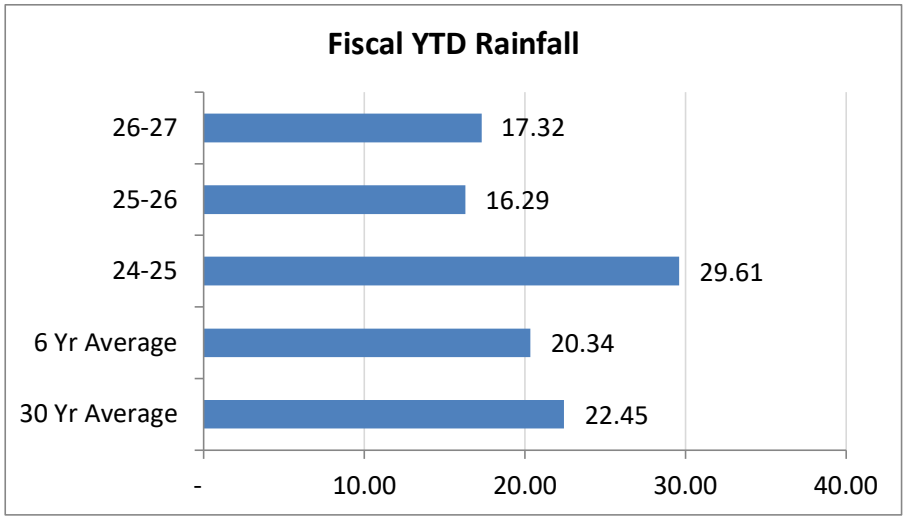
Budgetary Summary
October 31, 2026
Preliminary

	YTD Actual	Encumbrances	Total	Budget	Available Budget
Electric Fund	$80,642,123	$91,946,111	$172,588,234	$222,037,939	$49,449,705
Water Fund	9,631,401	2,675,332	12,306,733	29,255,663	16,948,930
Sewer Fund	9,432,289	2,966,039	12,398,328	29,803,011	17,404,683
Gas Fund	12,573,247	19,831,124	32,404,371	48,920,441	16,516,070
Total	**$112,279,060**	**$117,418,606**	**$229,697,666**	**$330,017,054**	**$100,319,388**

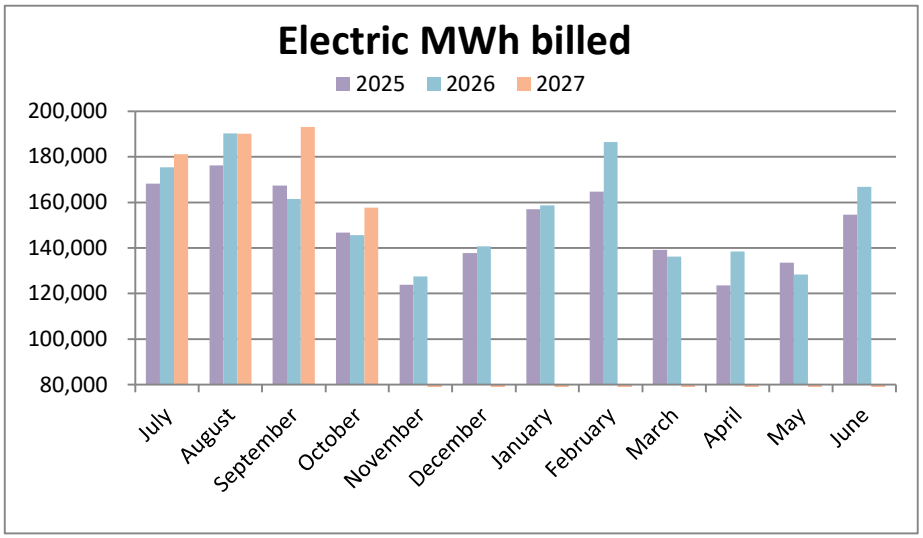
Weather

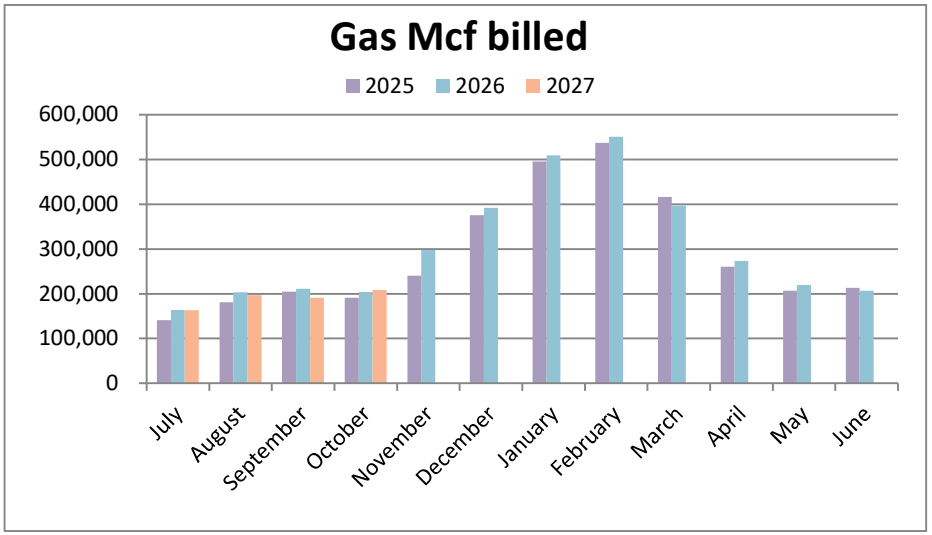

Fiscal YTD Cooling Degree Days
26-27
25-26
24-25
6 Yr Average
30 Yr Average
1,509.5
1,213.5
1,263.5
1,318.7
1,287.0
-
500.0
1,000.0
1,500.0
2,000.0

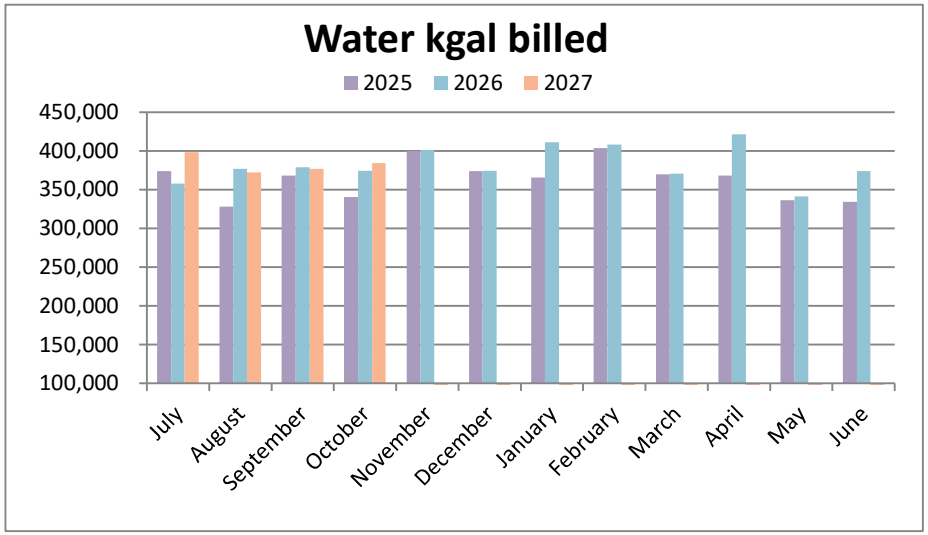

Fiscal YTD Heating Degree Days
26-27
25-26
24-25
6 Yr Average
30 Yr Average
96.0
126.0
116.5
111.0
133.7
-
50.0
100.0
150.0

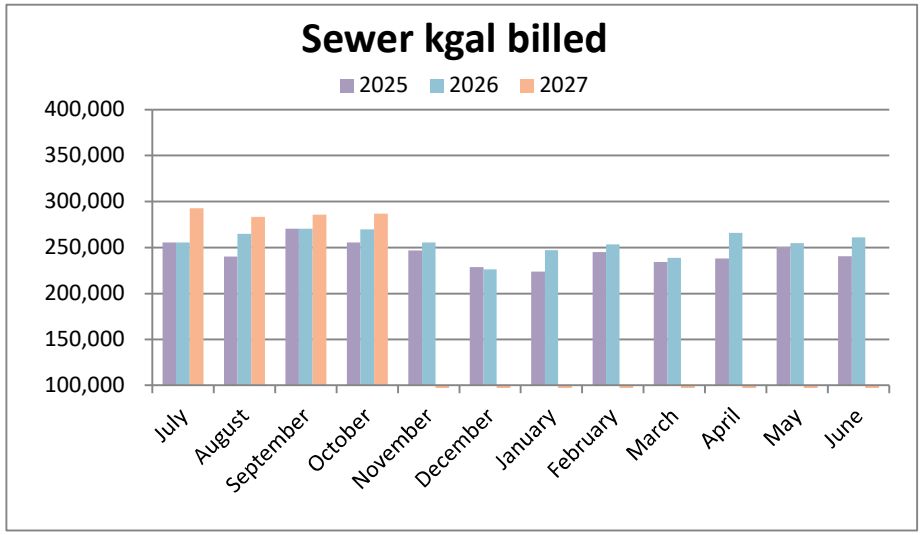

Fiscal YTD Rainfall
26-27
25-26
24-25
6 Yr Average
30 Yr Average
17.32
16.29
29.61
20.34
22.45
-
10.00
20.00
30.00
40.00

Customer Demand









Greenville Utilities Commission
Revenue and Expenses - Combined
October 31, 2026
Preliminary

		Current Fiscal Year								Prior Fiscal Year		
	Line #	October Actual	October Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	October Actual	YTD Actual	Change Prior YTD to Current YTD
Revenue:												
Rates & Charges	1	$26,087,634	$24,470,710	$1,616,924	$111,075,432	$106,284,553	$4,790,879	$313,243,885	35.5%	$22,445,839	$99,726,736	$11,348,696
Fees & Charges	2	430,238	287,275	142,963	1,392,744	976,242	416,502	3,229,980	43.1%	268,925	1,298,823	93,921
U. G. & Temp. Ser. Chgs.	3	39,478	90,722	(51,244)	202,832	195,505	7,327	503,500	40.3%	20,297	111,265	91,567
Miscellaneous	4	482,495	160,966	321,529	2,626,175	861,366	1,764,809	5,682,735	46.2%	285,756	1,015,430	1,610,745
Interest Income	5	305,389	252,762	52,627	1,119,666	1,017,681	101,985	3,245,040	34.5%	274,646	1,090,446	29,220
Bond Proceeds	6	-	-	-	-	-	-	611,914	0.0%	-	-	-
	7	**$27,345,234**	**$25,262,435**	**$2,082,799**	**$116,416,849**	**$109,335,347**	**$7,081,502**	**$326,517,054**	**35.7%**	**$23,295,463**	**$103,242,700**	**$13,174,149**
Expenditures:												
Operations	8	$9,963,310	$10,658,543	$695,233	$35,046,050	$36,140,963	$1,094,913	$107,009,938	32.8%	$7,739,402	$30,485,421	$4,560,629
Purchased Power/Gas	9	11,982,362	10,519,212	(1,463,150)	60,757,080	58,273,201	(2,483,879)	166,564,186	36.5%	11,105,546	53,635,425	7,121,655
Capital Outlay	10	1,695,195	1,781,332	86,137	4,891,887	7,125,333	2,233,446	21,376,001	22.9%	1,880,871	5,180,260	(288,373)
Debt Service	11	1,591,925	1,811,560	219,635	6,590,638	7,246,242	655,604	21,738,729	30.3%	1,654,264	6,617,056	(26,418)
City Turnover	12	615,735	615,735	-	2,462,940	2,462,943	3	7,388,820	33.3%	660,911	2,643,644	(180,704)
Street Light Reimbursement	13	101,260	112,970	11,710	404,927	442,944	38,017	1,350,000	30.0%	97,604	390,348	14,579
Transfer to OPEB Trust Fund	14	-	-	-	500,000	500,000	-	500,000	100.0%	-	500,000	-
	15	**$25,949,787**	**$25,499,352**	**($450,435)**	**$110,653,522**	**$112,191,626**	**$1,538,104**	**$325,927,674**	**34.0%**	**$23,138,598**	**$99,452,154**	**$11,201,368**
Equity/Deficit from Operations	16	**$1,395,447**	**($236,917)**	**$1,632,364**	**$5,763,327**	**($2,856,279)**	**$8,619,606**	**$589,380**		**$156,865**	**$3,790,546**	**$1,972,781**
Transfers and Fund Balance												
Transfer from Capital Projects	17	$0	$0	$0	$0	$0	$0	$0	n/a	$0	$0	$0
Transfer from Rate Stabilization	18	-	-	-	3,500,000	3,500,000	-	3,500,000	100.0%	-	-	3,500,000
Transfer from Designated Reserves	19	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	20	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	21	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	22	(463,000)	(280,404)	(182,596)	(1,550,538)	(1,121,618)	(428,920)	(3,364,850)	46.1%	-	(683,503)	(867,035)
Transfer to Designated Reserves	23	(56,250)	(6,250)	(50,000)	(75,000)	(25,000)	(50,000)	(75,000)	100.0%	-	-	(75,000)
	24	**($519,250)**	**($286,654)**	**($232,596)**	**$1,874,462**	**$2,353,382**	**($478,920)**	**$60,150**		**$0**	**($683,503)**	**$2,557,965**
Total Equity/Deficit	25	**$876,197**	**($523,571)**	**$1,399,768**	**$7,637,789**	**($502,897)**	**$8,140,686**	**$649,530**		**$156,865**	**$3,107,043**	**$4,530,746**

Greenville Utilities Commission
Revenue and Expenses - Electric Fund
October 31, 2026
Preliminary

		Current Fiscal Year								Prior Fiscal Year		
	Line #	October Actual	October Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	October Actual	YTD Actual	Change Prior YTD to Current YTD
Customer Demand:												
Number of Accounts	1	76,651								75,720		
kWh Purchased	2	140,999,128	135,863,962	(5,135,166)	715,656,868	678,775,376	(36,881,492)	1,877,351,964	38.1%	131,565,760	659,918,311	55,738,557
kWh Billed[1]	3	157,595,961	148,468,802	9,127,159	721,986,350	677,923,734	44,062,616	1,827,307,510	39.5%	145,577,966	672,790,979	49,195,371
Revenue:												
Rates & Charges - Retail	4	$18,205,832	$17,090,134	$1,115,698	$80,636,193	$77,937,150	$2,699,043	$208,872,361	38.6%	$14,791,004	$71,068,232	$9,567,961
Fees & Charges	5	262,193	108,363	153,830	789,642	416,846	372,796	1,591,860	49.6%	113,765	710,211	79,431
U. G. & Temp. Ser. Chgs.	6	29,435	79,731	(50,296)	164,673	152,553	12,120	381,100	43.2%	10,395	65,505	99,168
Miscellaneous	7	372,509	144,940	227,569	2,361,385	770,974	1,590,411	5,379,743	43.9%	267,646	858,731	1,502,654
Interest Income	8	170,532	145,941	24,591	613,674	591,603	22,071	1,866,000	32.9%	152,987	608,770	4,904
Bond Proceeds	9	-	-	-	-	-	-	446,875	0.0%	-	-	-
	10	**$19,040,501**	**$17,569,109**	**$1,471,392**	**$84,565,567**	**$79,869,126**	**$4,696,441**	**$218,537,939**	**38.7%**	**$15,335,797**	**$73,311,449**	**$11,254,118**
Expenditures:												
Operations	11	$4,057,449	$4,603,166	$545,717	$15,041,083	$15,694,041	$652,958	$46,440,968	32.4%	$3,226,300	$13,454,404	$1,586,679
Purchased Power	12	10,520,407	8,887,192	(1,633,215)	55,556,205	52,528,583	(3,027,622)	141,311,243	39.3%	9,715,978	48,539,337	7,016,868
Capital Outlay	13	1,304,744	1,240,635	(64,109)	3,929,305	4,962,541	1,033,236	14,887,624	26.4%	1,267,555	4,057,059	(127,754)
Debt Service	14	614,713	778,897	164,184	2,586,623	3,115,588	528,965	9,346,764	27.7%	632,397	2,529,588	57,035
City Turnover	15	437,245	437,245	-	1,748,980	1,748,981	1	5,246,936	33.3%	475,905	1,903,620	(154,640)
Street Light Reimbursement	16	101,260	112,970	11,710	404,927	442,944	38,017	1,350,000	30.0%	97,604	390,348	14,579
Transfer to OPEB Trust Fund	17	-	-	-	275,000	275,000	-	275,000	100.0%	-	275,000	-
	18	**$17,035,818**	**$16,060,105**	**($975,713)**	**$79,542,123**	**$78,767,678**	**($774,445)**	**$218,858,535**	**36.3%**	**$15,415,739**	**$71,149,356**	**$8,392,767**
Equity/Deficit from Operations	19	**$2,004,683**	**$1,509,004**	**$495,679**	**$5,023,444**	**$1,101,448**	**$3,921,996**	**($320,596)**		**($79,942)**	**$2,162,093**	**$2,861,351**
Transfers and Fund Balance												
Transfer from Capital Projects	20	$0	$0	$0	$0	$0	$0	$0	n/a	$0	$0	$0
Transfer from Rate Stabilization	21	-	-	-	3,500,000	3,500,000	-	3,500,000	100.0%	-	-	3,500,000
Transfer from Designated Reserves	22	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	25	(300,000)	(227,475)	(72,525)	(1,100,000)	(909,900)	(190,100)	(2,729,700)	40.3%	-	(449,503)	(650,497)
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	-	-
	27	**($300,000)**	**($227,475)**	**($72,525)**	**$2,400,000**	**$2,590,100**	**($190,100)**	**$770,300**		**$0**	**($449,503)**	**$2,849,503**
Total Equity/Deficit	28	**$1,704,683**	**$1,281,529**	**$423,154**	**$7,423,444**	**$3,691,548**	**$3,731,896**	**$449,704**		**($79,942)**	**$1,712,590**	**$5,710,854**

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

Greenville Utilities Commission
Revenue and Expenses - Water Fund
October 31, 2026
Preliminary

		Current Fiscal Year								Prior Fiscal Year		
	Line #	October Actual	October Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	October Actual	YTD Actual	Change Prior YTD to Current YTD
Customer Demand:												
Number of Accounts	1	40,704								40,288		
Kgallons Pumped	2	501,682	505,514	3,832	1,932,886	1,798,289	(134,597)	5,322,685	36.3%	514,216	1,914,643	18,243
Kgallons Billed - Retail	3	356,221	335,505	20,716	1,427,991	1,281,706	146,285	3,769,724	37.9%	343,741	1,383,531	44,460
Kgallons Billed - Wholesale[1]	4	28,203	59,395	(31,192)	103,797	226,903	(123,106)	667,363	15.6%	30,672	104,689	(892)
Kgallons Billed	5	384,424	394,900	(10,476)	1,531,788	1,508,609	23,179	4,437,087	34.5%	374,413	1,488,220	43,568
Revenue:												
Rates & Charges - Retail	6	$2,364,800	$2,196,526	$168,274	$9,520,371	$9,170,186	$350,185	$25,790,307	36.9%	$2,212,359	$8,925,421	$594,950
Rates & Charges - Wholesale[1]	7	90,375	71,980	18,395	333,774	279,236	54,538	1,936,788	17.2%	94,613	327,727	6,047
Fees & Charges	8	86,687	73,951	12,736	315,791	261,989	53,802	824,160	38.3%	96,519	283,788	32,003
Temporary Service Charges	9	10,043	10,991	(948)	38,159	42,952	(4,793)	122,400	31.2%	9,902	45,760	(7,601)
Miscellaneous	10	26,578	6,812	19,766	86,778	24,711	62,067	95,120	91.2%	7,203	55,715	31,063
Interest Income	11	37,353	28,936	8,417	133,899	111,377	22,522	367,200	36.5%	31,849	123,425	10,474
Bond Proceeds	12	-	-	-	-	-	-	119,688	0.0%	-	-	-
	13	**$2,615,836**	**$2,389,196**	**$226,640**	**$10,428,772**	**$9,890,451**	**$538,321**	**$29,255,663**	**35.6%**	**$2,452,445**	**$9,761,836**	**$666,936**
Expenditures:												
Operations	14	$2,209,981	$2,165,293	($44,688)	$7,272,786	$7,278,699	$5,913	$21,617,697	33.6%	$1,720,904	$6,623,079	$649,707
Capital Outlay	15	222,759	189,685	(33,074)	490,572	758,742	268,170	2,276,227	21.6%	425,156	585,225	(94,653)
Debt Service	16	369,506	391,168	21,662	1,543,043	1,564,674	21,631	4,694,023	32.9%	382,427	1,529,708	13,335
Transfer to OPEB Trust Fund	17	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	18	**$2,802,246**	**$2,746,146**	**($56,100)**	**$9,381,401**	**$9,677,115**	**$295,714**	**$28,662,947**	**32.7%**	**$2,528,487**	**$8,813,012**	**$568,389**
Equity/Deficit from Operations	19	**($186,410)**	**($356,950)**	**$170,540**	**$1,047,371**	**$213,336**	**$834,035**	**$592,716**		**($76,042)**	**$948,824**	**$98,547**
Transfers and Fund Balance												
Transfer from Capital Projects	20	$0	$0	$0	$0	$0	$0	$0	n/a	$0	$0	$0
Transfer from Rate Stabilization	21	-	-	-	-	-	-	-	n/a	-	-	-
Transfer from Designated Reserves	22	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	24	-	(40,417)	40,417	(250,000)	(161,668)	(88,332)	(485,000)	51.5%	-	(134,000)	(116,000)
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	-	-
	26	**$0**	**($40,417)**	**$40,417**	**($250,000)**	**($161,668)**	**($88,332)**	**($485,000)**		**$0**	**($134,000)**	**($116,000)**
Total Equity/Deficit	27	**($186,410)**	**($397,367)**	**$210,957**	**$797,371**	**$51,668**	**$745,703**	**$107,716**		**($76,042)**	**$814,824**	**($17,453)**

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission
Revenue and Expenses - Sewer Fund
October 31, 2026
Preliminary

		Current Fiscal Year								Prior Fiscal Year		
	Line #	October Actual	October Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	October Actual	YTD Actual	Change Prior YTD to Current YTD
Customer Demand:												
Number of Accounts	1	34,344								33,946		
Kgallons Total Flow	2	304,710	291,710	(13,000)	1,241,180	1,222,259	(18,921)	3,724,557	33.3%	302,470	1,290,370	(49,190)
Kgallons Billed - Retail	3	285,898	267,791	18,107	1,144,929	1,022,839	122,090	2,948,294	38.8%	268,592	1,056,418	88,511
Kgallons Billed - Wholesale[1]	4	823	970	(147)	3,275	3,705	(430)	10,678	30.7%	937	3,828	(553)
Total Kgallons Billed	5	286,721	268,761	17,960	1,148,204	1,026,544	121,660	2,958,972	38.8%	269,529	1,060,246	87,958
Revenue:												
Rates & Charges - Retail	6	$2,684,779	$2,468,574	$216,205	$10,697,890	$9,798,966	$898,924	$28,587,371	37.4%	$2,431,119	$9,533,398	$1,164,492
Rates & Charges - Wholesale[1]	7	5,349	4,748	601	21,103	21,266	(163)	59,797	35.3%	5,866	23,571	(2,468)
Fees & Charges	8	65,275	85,794	(20,519)	232,248	251,327	(19,079)	671,160	34.6%	42,695	256,842	(24,594)
Miscellaneous	9	65,418	5,661	59,757	101,840	22,809	79,031	80,270	126.9%	5,958	38,882	62,958
Interest Income	10	38,183	31,047	7,136	133,418	116,736	16,682	382,500	34.9%	31,956	124,221	9,197
Bond Proceeds	11	-	-	-	-	-	-	21,913	0.0%	-	-	-
	12	**$2,859,004**	**$2,595,824**	**$263,180**	**$11,186,499**	**$10,211,104**	**$975,395**	**$29,803,011**	**37.5%**	**$2,517,594**	**$9,976,914**	**$1,209,585**
Expenditures:												
Operations	13	$2,110,503	$2,202,497	$91,994	$7,325,440	$7,559,181	$233,741	$22,364,658	32.8%	$1,655,246	$6,075,097	$1,250,343
Capital Outlay	14	43,834	158,282	114,448	59,137	633,127	573,990	1,899,380	3.1%	93,402	154,804	(95,667)
Debt Service	15	434,060	447,903	13,843	1,747,712	1,791,611	43,899	5,374,834	32.5%	463,791	1,855,164	(107,452)
Transfer to OPEB Trust Fund	16	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	17	**$2,588,397**	**$2,808,682**	**$220,285**	**$9,207,289**	**$10,058,919**	**$851,630**	**$29,713,872**	**31.0%**	**$2,212,439**	**$8,160,065**	**$1,047,224**
Equity/Deficit from Operations	18	**$270,607**	**($212,858)**	**$483,465**	**$1,979,210**	**$152,185**	**$1,827,025**	**$89,139**		**$305,155**	**$1,816,849**	**$162,361**
Transfers and Fund Balance												
Transfer from Capital Projects	19	$0	$0	$0	$0	$0	$0	$0	n/a	$0	$0	$0
Transfer from Rate Stabilization	20	-	-	-	-	-	-	-	n/a	-	-	-
Transfer from Designated Reserves	21	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	22	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	23	(150,000)	-	(150,000)	(150,000)	-	(150,000)	-	n/a	-	(100,000)	(50,000)
Transfer to Designated Reserves	24	(56,250)	(6,250)	(50,000)	(75,000)	(25,000)	(50,000)	(75,000)	100.0%	-	-	(75,000)
	25	**($206,250)**	**($6,250)**	**($200,000)**	**($225,000)**	**($25,000)**	**($200,000)**	**($75,000)**		**$0**	**($100,000)**	**($125,000)**
Total Equity/Deficit	26	**$64,357**	**($219,108)**	**$283,465**	**$1,754,210**	**$127,185**	**$1,627,025**	**$14,139**		**$305,155**	**$1,716,849**	**$37,361**

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Grimesland.

Greenville Utilities Commission
Revenue and Expenses - Gas Fund
October 31, 2026
Preliminary

		Current Fiscal Year								Prior Fiscal Year		
	Line #	October Actual	October Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	October Actual	YTD Actual	Change Prior YTD to Current YTD
Customer Demand:												
Number of Accounts	1	24,997								24,863		
CCFs Purchased	2	2,588,010	2,081,310	(506,700)	8,890,877	7,321,752	(1,569,125)	37,166,254	23.9%	2,724,903	9,206,078	(315,201)
CCFs Delivered to GUC	3	2,515,821	2,020,536	(495,285)	8,500,237	7,107,957	(1,392,280)	36,080,999	23.6%	2,642,497	8,812,062	(311,825)
CCFs Billed - Firm	4	702,118	602,360	99,758	2,345,641	2,052,655	292,986	16,988,774	13.8%	655,685	2,346,118	(477)
CCFs Billed - Interruptible	5	1,381,687	1,386,446	(4,759)	5,258,932	5,477,200	(218,268)	18,391,234	28.6%	1,386,446	5,477,200	(218,268)
CCFs Billed - Total	6	2,083,805	1,988,806	94,999	7,604,573	7,529,855	74,718	35,380,008	21.5%	2,042,131	7,823,318	(218,745)
Revenue:												
Rates & Charges - Retail	7	$2,736,499	$2,638,748	$97,751	$9,866,101	$9,077,749	$788,352	$47,997,261	20.6%	$2,910,878	$9,848,387	$17,714
Fees & Charges	8	16,083	19,167	(3,084)	55,063	46,080	8,983	142,800	38.6%	15,946	47,982	7,081
Miscellaneous	9	17,990	3,553	14,437	76,172	42,872	33,300	127,602	59.7%	4,949	62,102	14,070
Interest Income	10	59,321	46,838	12,483	238,675	197,965	40,710	629,340	37.9%	57,854	234,030	4,645
Bond Proceeds	11	-	-	-	-	-	-	23,438	0.0%	-	-	-
	12	**$2,829,893**	**$2,708,306**	**$121,587**	**$10,236,011**	**$9,364,666**	**$871,345**	**$48,920,441**	**20.9%**	**$2,989,627**	**$10,192,501**	**$43,510**
Expenditures:												
Operations	13	$1,585,377	$1,687,587	$102,210	$5,406,741	$5,609,042	$202,301	$16,586,615	32.6%	$1,136,952	$4,332,841	$1,073,900
Purchased Gas	14	1,461,955	1,632,020	170,065	5,200,875	5,744,618	543,743	25,252,943	20.6%	1,389,568	5,096,088	104,787
Capital Outlay	15	123,858	192,730	68,872	412,873	770,923	358,050	2,312,770	17.9%	94,758	383,172	29,701
Debt Service	16	173,646	193,592	19,946	713,260	774,369	61,109	2,323,108	30.7%	175,649	702,596	10,664
City Turnover	17	178,490	178,490	-	713,960	713,962	2	2,141,884	33.3%	185,006	740,024	(26,064)
Transfer to OPEB Trust Fund	18	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	19	**$3,523,326**	**$3,884,419**	**$361,093**	**$12,522,709**	**$13,687,914**	**$1,165,205**	**$48,692,320**	**25.7%**	**$2,981,933**	**$11,329,721**	**$1,192,988**
Equity/Deficit from Operations	20	**($693,433)**	**($1,176,113)**	**$482,680**	**($2,286,698)**	**($4,323,248)**	**$2,036,550**	**$228,121**		**$7,694**	**($1,137,220)**	**($1,149,478)**
Transfers and Fund Balance												
Transfer from Capital Projects	21	$0	$0	$0	$0	$0	$0	$0	n/a	$0	$0	$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	-	-
Transfer from Designated Reserves	23	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	25	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	26	(13,000)	(12,512)	(488)	(50,538)	(50,050)	(488)	(150,150)	33.7%	-	-	(50,538)
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	-	-
	28	**($13,000)**	**($12,512)**	**($488)**	**($50,538)**	**($50,050)**	**($488)**	**($150,150)**		**$0**	**$0**	**($50,538)**
Total Equity/Deficit	29	**($706,433)**	**($1,188,625)**	**$482,192**	**($2,337,236)**	**($4,373,298)**	**$2,036,062**	**$77,971**		**$7,694**	**($1,137,220)**	**($1,200,016)**

Greenville Utilities Commission
Statement of Net Position
October 31, 2026
Preliminary

	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
Assets						
Current assets:						
Cash and investments - Operating Funds	1	$ 53,849,526	$ 11,801,421	$ 12,180,066	$ 18,073,097	$ 95,904,110
Cash and investments - Rate Stabilization Funds	2	11,168,879	-	-	6,451,114	17,619,993
Cash and investments - Capital Projects Funds[1]	3	(6,468,912)	11,100,104	4,202,562	5,465,210	14,298,964
Accounts receivable, net	4	22,472,689	3,223,238	3,483,061	2,677,329	31,856,317
Lease receivable	5	135,700	90,572	45,055	49,085	320,412
Due from other governments	6	2,593,160	579,277	390,848	315,558	3,878,843
Inventories	7	13,799,393	1,925,260	254,107	1,733,222	17,711,982
Prepaid expenses and deposits	8	885,503	252,009	245,369	206,309	1,589,190
Total current assets	9	98,435,938	28,971,881	20,801,068	34,970,924	183,179,811
Non-current assets:						
Restricted assets:						
Restricted cash and cash equivalents:						
Bond funds	10	6,831,556	2,182	1,193,749	140,036	8,167,523
System development fees	11	-	4,425,873	5,310,472	-	9,736,345
Total restricted cash and cash equivalents	12	6,831,556	4,428,055	6,504,221	140,036	17,903,868
Total restricted assets	13	6,831,556	4,428,055	6,504,221	140,036	17,903,868
Lease receivable, non-current	14	588,505	498,685	125,107	426,309	1,638,606
Capital assets:						
Land, easements and construction in progress	15	44,008,686	13,688,449	18,250,794	18,736,653	94,684,582
Right to use leased assets, net of amortization	16	295,251	337,899	150,318	123,155	906,623
Right to use subscription assets, net of amortization	17	376,142	27,720	27,720	50,948	482,530
Other capital assets, net of depreciation	18	159,310,359	143,300,182	172,355,117	48,939,151	523,904,809
Total capital assets	19	203,990,438	157,354,250	190,783,949	67,849,907	619,978,544
Total non-current assets	20	211,410,499	162,280,990	197,413,277	68,416,252	639,521,018
Total assets	21	309,846,437	191,252,871	218,214,345	103,387,176	822,700,829
Deferred Outflows of Resources						
Pension deferrals	22	4,904,663	2,631,771	2,512,146	1,914,020	11,962,600
OPEB deferrals	23	643,779	345,445	329,742	251,231	1,570,197
Unamortized bond refunding charges	24	(1,010,104)	(930,129)	(926,850)	(357,888)	(3,224,971)
Total deferred outflows of resources	25	4,538,338	2,047,087	1,915,038	1,807,363	10,307,826
Liabilities						
Current liabilities:						
Accounts payable and accrued expenses	26	13,409,402	1,366,525	1,226,764	2,503,726	18,506,417
Customer deposits	27	5,574,681	1,280,741	2,430	753,373	7,611,225
Accrued interest payable	28	923,544	130,492	295,228	197,975	1,547,239
Current portion of compensated absences	29	1,559,406	789,040	799,523	747,572	3,895,541
Current portion of long-term leases	30	32,702	17,973	16,184	15,165	82,024
Current portion of long-term subscriptions	31	110,475	9,760	9,760	16,475	146,470
Current maturities of long-term debt	32	1,711,800	3,063,366	2,638,283	407,838	7,821,287
Total current liabilities	33	23,322,010	6,657,897	4,988,172	4,642,124	39,610,203
Non-current liabilities						
Compensated absences	34	1,450,654	732,338	554,306	603,251	3,340,549
Long-term leases, excluding current portion	35	284,683	301,970	144,107	116,594	847,354
Long-term subscriptions, excluding current portion	36	204,665	12,792	12,792	25,583	255,832
Long-term debt, excluding current portion	37	99,780,093	52,167,409	49,262,730	29,011,151	230,221,383
Net OPEB liability	38	11,991,784	6,434,618	6,142,134	4,679,720	29,248,256
Net pension liability	39	9,448,931	5,070,157	4,839,697	3,687,392	23,046,177
Total non current liabilities	40	123,160,810	64,719,284	60,955,766	38,123,691	286,959,551
Total liabilities	41	146,482,820	71,377,181	65,943,938	42,765,815	326,569,754
Deferred Inflows of Resources						
Leases	42	690,693	596,634	157,514	445,317	1,890,158
Pension deferrals	43	543,308	291,532	278,281	212,024	1,325,145
OPEB deferrals	44	2,606,854	1,398,799	1,335,216	1,017,311	6,358,180
Total deferred inflows of resources	45	3,840,855	2,286,965	1,771,011	1,674,652	9,573,483
Net Position						
Net investment in capital assets	46	108,319,997	101,195,528	139,149,835	38,213,066	386,878,426
Unrestricted	47	55,741,103	18,440,284	13,264,599	22,541,006	109,986,992
Total net position	48	$ 164,061,100	$ 119,635,812	$ 152,414,434	$ 60,754,072	$ 496,865,418

[1] Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
October 31, 2026
Preliminary

		Major Funds				
	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
Operating revenues:						
Charges for services	1	$ 18,497,459	$ 2,551,905	$ 2,755,403	$ 2,752,582	$ 26,557,349
Other operating revenues	2	47,387	3,551	8,628	1,015	60,581
Total operating revenues	3	18,544,846	2,555,456	2,764,031	2,753,597	26,617,930
Operating expenses:						
Administration and general	4	2,187,043	675,136	632,554	647,690	4,142,423
Operations and maintenance	5	1,870,446	1,534,820	1,431,214	937,671	5,774,151
Purchased power and gas	6	10,520,407	-	-	1,461,955	11,982,362
Depreciation and amortization	7	1,324,599	549,913	679,693	243,140	2,797,345
Total operating expenses	8	15,902,495	2,759,869	2,743,461	3,290,456	24,696,281
Operating income (loss)	9	2,642,351	(204,413)	20,570	(536,859)	1,921,649
Noncapital subsidies						
Distribution to the City of Greenville, general fund	10	(437,245)	-	-	(178,490)	(615,735)
Distribution to the City of Greenville, street light reimbursement	11	(101,260)	-	-	-	(101,260)
Total noncapital subsidies	12	(538,505)	-	-	(178,490)	(716,995)
Non-operating revenues (expenses):						
Interest income	13	213,943	83,841	68,589	99,081	465,454
Debt interest expense and service charges	14	(347,911)	(94,338)	(170,916)	(100,319)	(713,484)
Other non-operating revenues[1]	15	325,122	109,408	197,430	16,974	648,934
Capital contributions	16	335,812	674,846	-	-	1,010,658
Net non-operating revenues	17	526,966	773,757	95,103	15,736	1,411,562
Changes in net position	18	2,630,812	569,344	115,673	(699,613)	2,616,216
Net position, beginning of month	19	161,430,288	119,066,468	152,298,761	61,453,685	494,249,202
Net position, end of month	20	$ 164,061,100	$ 119,635,812	$ 152,414,434	$ 60,754,072	$ 496,865,418

[1] Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
Fiscal Year to Date
October 31, 2026
Preliminary

		Major Funds					
	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total	Last Year
Operating revenues:							
Charges for services	1	$ 81,590,508	$ 10,208,095	$ 10,951,241	$ 9,921,164	$ 112,671,008	$ 101,136,822
Other operating revenues	2	188,188	15,875	25,605	5,561	235,229	206,334
Total operating revenues	3	81,778,696	10,223,970	10,976,846	9,926,725	112,906,237	101,343,156
Operating expenses:							
Administration and general	4	7,651,278	2,326,599	2,272,785	2,273,217	14,523,879	10,689,679
Operations and maintenance	5	7,664,845	5,021,161	5,202,656	3,208,506	21,097,168	20,295,743
Purchased power and gas	6	55,556,205	-	-	5,200,875	60,757,080	53,635,425
Depreciation and amortization	7	5,298,396	2,199,653	2,718,771	972,559	11,189,379	10,635,965
Total operating expenses	8	76,170,724	9,547,413	10,194,212	11,655,157	107,567,506	95,256,812
Operating income (Loss)	9	5,607,972	676,557	782,634	(1,728,432)	5,338,731	6,086,344
Noncapital Subsidies:							
Distribution to the City of Greenville, general fund[2]	10	(1,748,980)	-	-	(713,960)	(2,462,940)	(2,643,644)
Distribution to the City of Greenville, street light reimbursement[2]	11	(404,927)	-	-	-	(404,927)	(390,348)
Total noncapital subsidies	12	(2,153,907)	-	-	(713,960)	(2,867,867)	(3,033,992)
Non-operating revenues (expenses):							
Interest income	13	799,141	314,427	250,763	383,366	1,747,697	1,932,862
Unrealized gain (loss) on investments	14	-	-	-	-	-	-
Debt interest expense and service charges	15	(1,394,373)	(383,979)	(684,312)	(401,950)	(2,864,614)	(2,814,956)
Other non-operating revenues[1]	16	2,174,349	342,505	584,341	70,655	3,171,850	5,237,577
Capital contributions	17	335,812	674,846	-	44,000	1,054,658	447,750
Net non-operating revenues	18	1,914,929	947,799	150,792	96,071	3,109,591	4,803,233
Changes in net position	19	5,368,994	1,624,356	933,426	(2,346,321)	5,580,455	7,855,585
Beginning net position	20	158,692,106	118,011,456	151,481,008	63,100,393	491,284,963	460,758,463
Ending net position	21	$ 164,061,100	$ 119,635,812	$ 152,414,434	$ 60,754,072	$ 496,865,418	$ 468,614,048

[1] Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

[2] Prior-period amounts were reclassified for comparability, and the change had no impact on net position or results of operations.

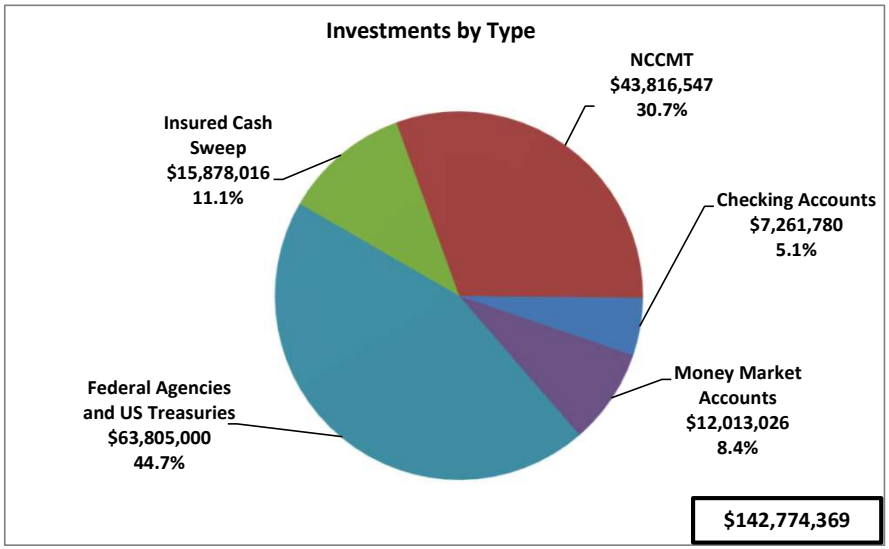
Greenville Utilities Commission
Statement of Cash Flows
Fiscal Year to Date
October 31, 2026
Preliminary

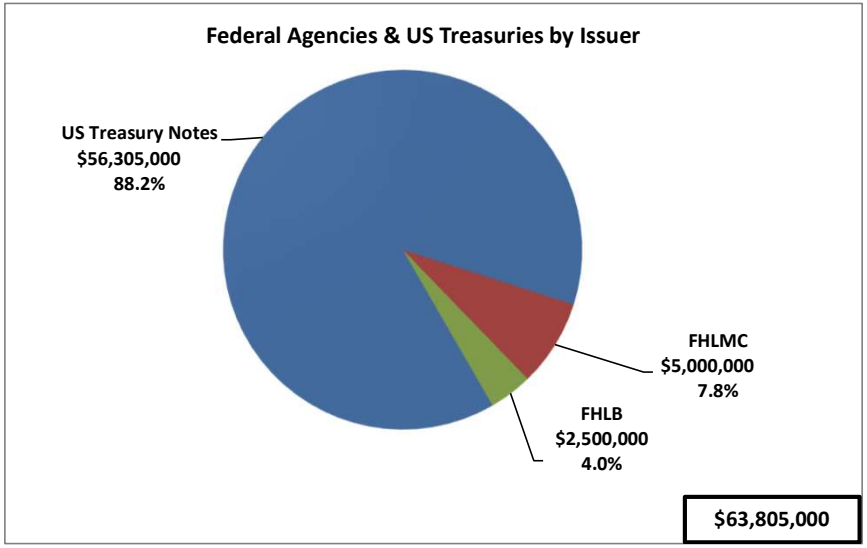
	Line #	Electric	Water	Sewer	Gas	Total	Last Year
Sources:							
Operating income	1	$ 5,607,972	$ 676,557	$ 782,634	$ (1,728,432)	$ 5,338,731	$ 6,086,344
Depreciation and amortization	2	5,298,396	2,199,653	2,718,771	972,559	11,189,379	10,635,965
Changes in working capital	3	(3,115,224)	(874,758)	(995,584)	(421,151)	(5,406,717)	(3,771,843)
Interest earned	4	613,674	133,899	133,418	238,675	1,119,666	1,090,446
Transfer from rate stabilization	5	3,500,000	-	-	-	3,500,000	-
Subtotal	6	11,904,818	2,135,351	2,639,239	(938,349)	15,741,059	14,040,912
Uses:							
City Turnover	7	(1,748,980)	-	-	(713,960)	(2,462,940)	(2,643,644)
City Street Light reimbursement	8	(404,927)	-	-	-	(404,927)	(390,348)
Debt service payments	9	(3,168,292)	(827,988)	(1,447,392)	(1,086,105)	(6,529,777)	(6,607,968)
Capital outlay expenditures	10	(3,929,305)	(490,572)	(59,137)	(412,873)	(4,891,887)	(5,180,260)
Transfers to Capital Projects Fund	11	(1,100,000)	(250,000)	(150,000)	(50,538)	(1,550,538)	(683,503)
Subtotal	12	(10,351,504)	(1,568,560)	(1,656,529)	(2,263,476)	(15,840,069)	(15,505,723)
Net increase (decrease) - operating cash	13	1,553,314	566,791	982,710	(3,201,825)	(99,010)	(1,464,811)
Rate stabilization funds							
Transfers from Operating Fund	14	-	-	-	-	-	-
Interest earnings	15	156,523	-	-	75,978	232,501	248,176
Transfers to Operating Fund	16	(3,500,000)	-	-	-	(3,500,000)	-
Net increase (decrease) - rate stabilization fund	17	(3,343,477)	-	-	75,978	(3,267,499)	248,176
Capital projects funds							
Contributions/grants	18	335,812	674,846	-	(44,000)	966,658	3,297,750
Interest earnings	19	28,944	141,827	71,896	68,713	311,380	535,726
Transfers from Operating Fund	20	1,100,000	250,000	150,000	50,538	1,550,538	683,503
Changes in working capital	21	(300,401)	(1,556,859)	(1,436,402)	86,520	(3,207,142)	474,560
Capital Projects expenditures	22	(6,761,166)	(1,072,741)	(588,837)	(409,480)	(8,832,224)	(15,200,478)
Net increase (decrease) - capital projects	23	(5,596,811)	(1,562,927)	(1,803,343)	(247,709)	(9,210,790)	(10,208,939)
Capital reserves funds							
System development fees	24	-	241,952	450,741	-	692,693	809,643
Interest earnings	25	-	38,702	45,449	-	84,151	58,514
Transfers to Designated Reserves Fund	26	-	-	75,000	-	75,000	
Net increase (decrease) - capital reserves	27	-	280,654	571,190	-	851,844	868,157
Net increase (decrease) in cash and investments	28	(7,386,974)	(715,482)	(249,443)	(3,373,556)	(11,725,455)	(10,557,417)
Cash and investments and revenue bond proceeds, beginning	29	$ 72,768,023	$ 28,045,062	$ 23,136,292	$ 33,503,013	$ 157,452,390	$ 167,673,789
Cash and investments and revenue bond proceeds, ending	30	$ 65,381,049	$ 27,329,580	$ 22,886,849	$ 30,129,457	$ 145,726,935	$ 157,116,372

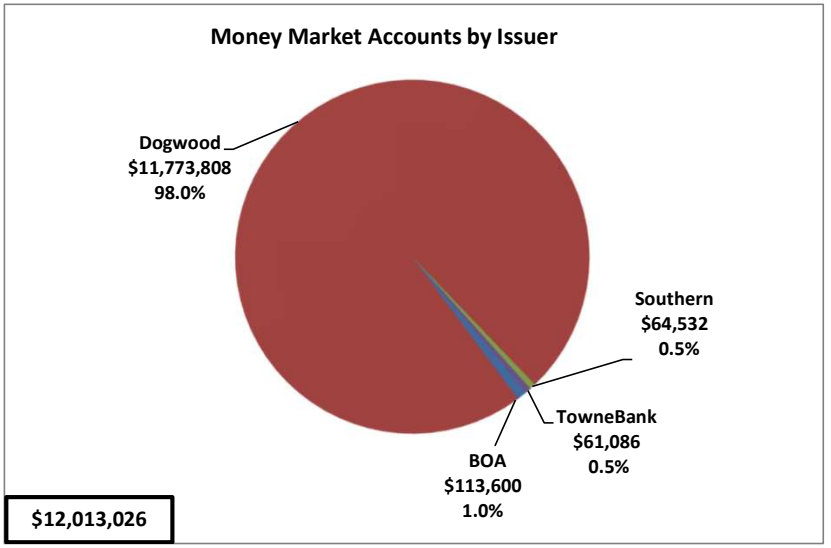
Capital Projects Summary Report
October 31, 2026
Preliminary

Project #	Project Name	Original Budget	Board Approval	Current Approved Budget	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	% of Budget Expended	Encumbrances	Available Budget	Estimated Completion Date
FCP10245	Admin HVAC Upgrades	1,700,000	6/13/2024	3,500,000	590,802	598,322	818,010	23.4%	2,285,738	396,252	6/30/2027
FCP10265	Operations Renovations	2,000,000	6/12/2025	2,000,000	8,615	27,662	61,643	3.1%	1,854,600	83,757	12/31/2027
MCP10267	Advanced Meter Infrastructure	49,000,000	6/12/2025	49,000,000	545,202	991,677	1,744,170	3.6%	19,355,482	27,900,348	6/30/2032
	Total Shared Capital Projects	**$ 52,700,000**		**$ 54,500,000**	**$ 1,144,619**	**$ 1,617,661**	**$ 2,623,823**	**4.8%**	**$ 23,495,820**	**$ 28,380,357**	
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	16,000,000	42,496	78,255	6,480,870	40.5%	35,596	9,483,534	6/30/2028
ECP10220	Transmission Structure Replacement(s)	2,000,000	6/11/2020	5,292,000	-	2,677	4,617,071	87.2%	494,505	180,424	6/30/2027
ECP10244	Hudson's Crossroads	4,000,000	6/8/2023	4,000,000	114,040	(62,851)	3,240,807	81.0%	474,321	284,872	6/30/2027
ECP10248	POD Transformer Replacement	4,250,000	6/8/2023	10,800,000	1,360	1,360	445,130	4.1%	4,244,430	6,110,440	6/30/2027
ECP10264	10MW Peak Shaving Generator Plant	13,375,000	6/13/2024	13,375,000	882,500	1,223,776	10,775,350	80.6%	30,522	2,569,128	11/30/2026
ECP10265	Radial Substation Conversion	1,100,000	6/13/2024	1,100,000	-	-	10,500	1.0%	313,549	775,951	6/30/2028
ECP10276	Boviet Peaking Generators	4,300,000	9/13/2024	4,300,000	-	4,487	4,487	0.1%	3,690,379	605,134	6/30/2027
ECP10277	Boviet Phase II Substation	12,000,000	9/13/2024	12,000,000	1,473,880	3,351,995	6,473,673	53.9%	1,846,100	3,680,227	6/30/2027
ECP10282	Distribution Subst Transf Replacements	6,000,000	6/12/2025	6,000,000	-	929,879	1,825,379	30.4%	-	4,174,621	6/30/2031
ECP10296	Peak Shaving Generator Plant - Phase 2	6,600,000	6/8/2026	6,600,000	-	-	-	0.0%	-	6,600,000	12/31/2027
ECP10297	Pitt County North Megasite	1,000,000	6/8/2026	1,000,000	-	-	-	0.0%	-	1,000,000	6/30/2031
	Total Electric Capital Projects	**$ 54,925,000**		**$ 80,467,000**	**$ 2,514,276**	**$ 5,529,578**	**$ 33,873,267**	**42.1%**	**$ 11,129,402**	**$ 35,464,331**	
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	13,800,000	-	171,101	1,376,805	10.0%	1,195	12,422,000	6/30/2028
WCP10033	Water Treatment Plant Riverbank Stabilization	1,500,000	6/11/2020	1,500,000	-	-	1,465,718	97.7%	-	34,282	12/31/2026
WCP10036	Elm Street Water Main Relocations	375,000	6/10/2021	575,000	-	-	-	0.0%	-	575,000	1/1/2028
WCP10037	NCDOT Memorial Drive Bridge Water Main Relocation	300,000	12/16/2021	600,000	-	-	519,043	86.5%	-	80,957	12/31/2026
WCP10039	Water Main Rehab Phase III	6,000,000	10/20/2022	5,300,000	-	-	4,982,775	94.0%	158,741	158,484	3/31/2027
WCP10040	WTP Lab Upgrades	1,000,000	6/8/2023	2,000,000	29,954	548,583	1,384,936	69.2%	235,716	379,348	12/31/2026
WCP10044	COG BUILD Grant-5th Street	2,650,000	6/13/2024	1,545,315	-	1,540,937	1,545,261	100.0%	-	54	12/31/2026
WCP10045	14th Street Widening (NCDOT U-5917)	45,000	6/13/2024	45,000	-	-	-	0.0%	-	45,000	12/31/2028
WCP10046	Allen Road Widening (NCDOT U-5875)	10,000	6/13/2024	310,000	-	16,277	16,277	5.3%	267,757	25,966	12/31/2027
WCP10047	Corey Rd./Worthington Rd. Roundabout (NCDOT W-5702M)	150,000	6/13/2024	150,000	-	-	5,205	3.5%	127,826	16,969	12/31/2026
WCP10048	Firetower/Portertown Rd. (NCDOT U-5785/5870)	65,000	6/13/2024	65,000	-	-	-	0.0%	-	65,000	12/31/2031
WCP10049	WTP Lagoon and Impoundment Improvements	1,500,000	6/13/2024	1,500,000	-	-	223,001	14.9%	268,874	1,008,125	6/30/2027
WCP10053	NCDOT Evans St. Widening	125,000	6/12/2025	6,500,000	-	-	-	0.0%	-	6,500,000	12/31/2029
WCP10054	NCDOT Dickinson Ave. Water Improvements	250,000	6/12/2025	250,000	-	-	-	0.0%	-	250,000	12/31/2026
WCP10055	WTP Filter Improvements	5,500,000	6/12/2025	5,500,000	-	-	1,081,931	19.7%	809,237	3,608,832	7/1/2029
WCP10060	Backwash Pump Replacement	400,000	6/8/2026	400,000	-	-	-	0.0%	-	400,000	12/31/2028
WCP10061	Pitt County North Megasite	1,000,000	6/8/2026	1,000,000	-	-	-	0.0%	-	1,000,000	12/31/2035
	Total Water Capital Projects	**$ 21,370,000**		**$ 41,040,315**	**$ 29,954**	**$ 2,276,898**	**$ 12,600,952**	**30.7%**	**$ 1,869,346**	**$ 26,570,017**	
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	7,000,000	-	-	6,382,916	91.2%	306,892	310,192	12/31/2026
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	1,000,000	-	28,092	741,516	74.2%	750	257,734	6/30/2027
SCP10241	Bethel Wastewater System Improvements	3,000,000	4/19/2021	5,224,000	-	6,643	5,102,497	97.7%	40,759	80,744	12/31/2026
SCP10242	Sewer System Impr. for Industry and Commercial	656,000	6/10/2021	656,000	-	-	387,998	59.1%	-	268,002	6/30/2027
SCP10243	Elm Street Sewer Pipeline Relocations	325,000	6/10/2021	550,000	-	-	-	0.0%	-	550,000	6/30/2028
SCP10244	Sewer System Extensions Phase I	3,244,000	6/10/2021	3,244,000	-	-	1,037,755	32.0%	62	2,206,183	6/30/2027
SCP10249	COG BUILD Grant-5th Street	1,750,000	6/13/2024	1,750,000	-	1,425,365	1,425,365	81.4%	-	324,635	12/31/2026
SCP10250	Allen Road Widening (NCDOT U-5875)	10,000	6/13/2024	350,000	-	14,580	14,580	4.2%	291,875	43,545	12/31/2027
SCP10251	Firetower/Portertown Rd. (NCDOT U-5785/5870)	125,000	6/13/2024	125,000	-	-	-	0.0%	-	125,000	12/31/2031
SCP10252	14th Street Widening (NCDOT U-5917)	25,000	6/13/2024	25,000	-	-	-	0.0%	-	25,000	12/31/2028
SCP10253	Corey Rd./Worthington Rd. Roundabout (NCDOT W-5702M)	10,000	6/13/2024	150,000	-	-	4,434	3.0%	107,282	38,284	12/31/2026
SCP10255	NCDOT Evans St. Widening	100,000	6/12/2025	2,000,000	-	-	-	0.0%	-	2,000,000	12/31/2029
SCP10258	Sewer Outfall Rehab Phase V	5,000,000	6/8/2026	5,000,000	-	353,695	353,695	7.1%	-	4,646,305	6/30/2028
SCP10259	Greene Street Pump Station	3,500,000	6/8/2026	3,500,000	-	-	-	0.0%	-	3,500,000	7/1/2029
SCP10260	Pitt County North Megasite	1,000,000	6/8/2026	1,000,000	-	-	-	0.0%	-	1,000,000	12/31/2035
	Total Sewer Capital Projects	**$ 21,745,000**		**$ 31,574,000**	**$ -**	**$ 1,828,375**	**$ 15,450,756**	**48.9%**	**$ 747,620**	**$ 15,375,624**	
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	5,200,000	-	17,865	1,143,769	22.0%	191,043	3,865,188	12/31/2026
GCP10101	Fire Tower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	6/30/2034
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	2,500,000	-	57,782	197,168	7.9%	2,195,418	107,414	6/30/2030
GCP10113	Evans Street Widening (NCDOT U-2817)	136,000	6/11/2020	6,000,000	-	(523)	-	0.0%	-	6,000,000	6/30/2031
GCP10114	14th Street Widening (NCDOT U-5917)	57,000	6/11/2020	1,000,000	-	-	-	0.0%	-	1,000,000	6/30/2032
GCP10123	Integrity Management Replacement, Phase II	3,182,650	1/9/2025	3,182,650	-	15,488	59,488	1.9%	276,306	2,846,856	6/30/2028
GCP10128	Integrity Management Replacement Project, Phase III	700,000	6/12/2025	700,000	-	14,606	14,606	2.1%	15,640	669,754	6/30/2028
GCP10131	Northwestern Loop High-Pressure Gas Main Ext. Phase II	300,000	6/8/2026	300,000	-	-	-	0.0%	-	300,000	6/30/2028
GCP10132	Pitt County North Megasite	1,000,000	6/8/2026	1,000,000	-	-	-	0.0%	-	1,000,000	11/30/2027
	Total Gas Capital Projects	**$ 17,175,650**		**$ 21,182,650**	**$ -**	**$ 105,218**	**$ 1,415,031**	**6.7%**	**$ 2,678,407**	**$ 17,089,212**	
Grand Total Capital Projects		**$ 167,915,650**		**$ 228,763,965**	**$ 3,688,849**	**$ 11,357,730**	**$ 65,963,829**	**28.8%**	**$ 39,920,595**	**$ 122,879,541**	

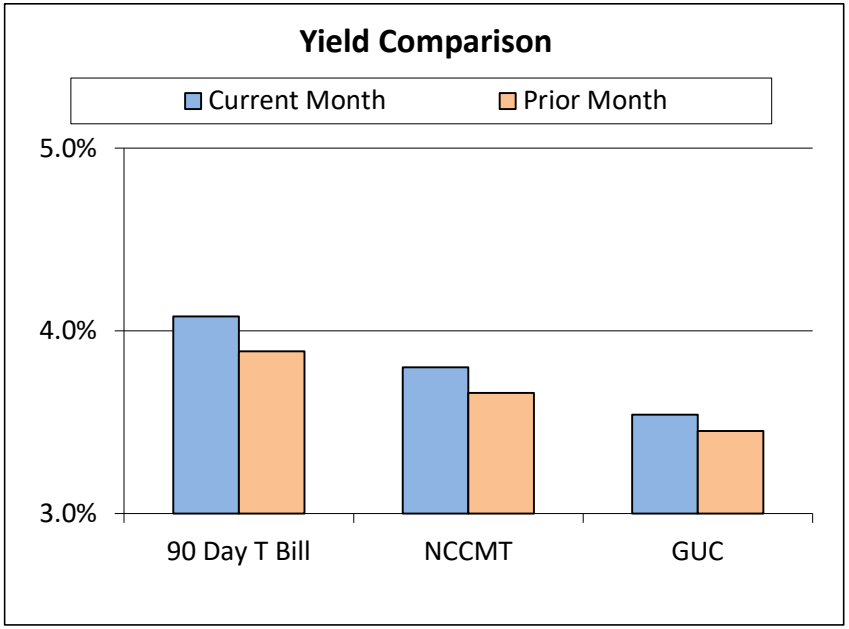
Investment Portfolio Diversification
October 31, 2026

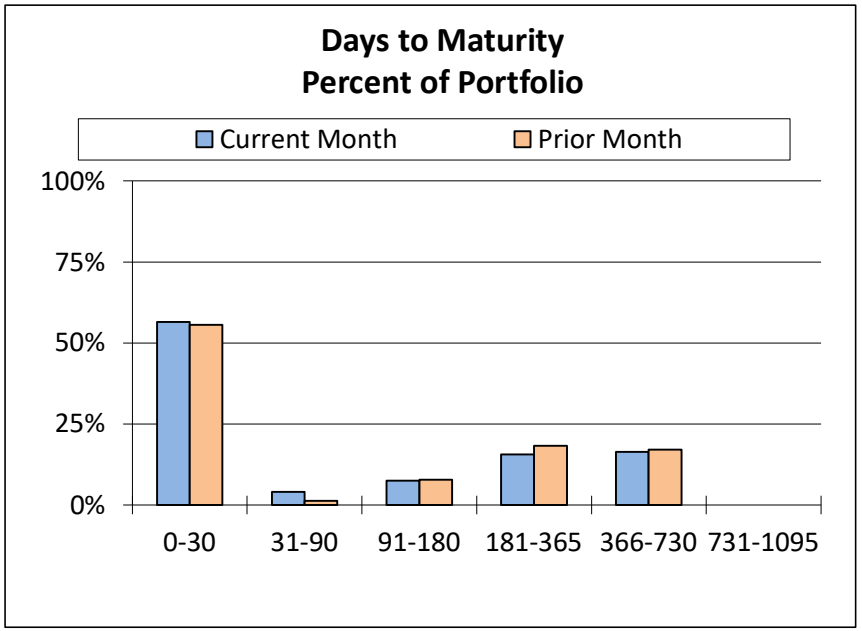


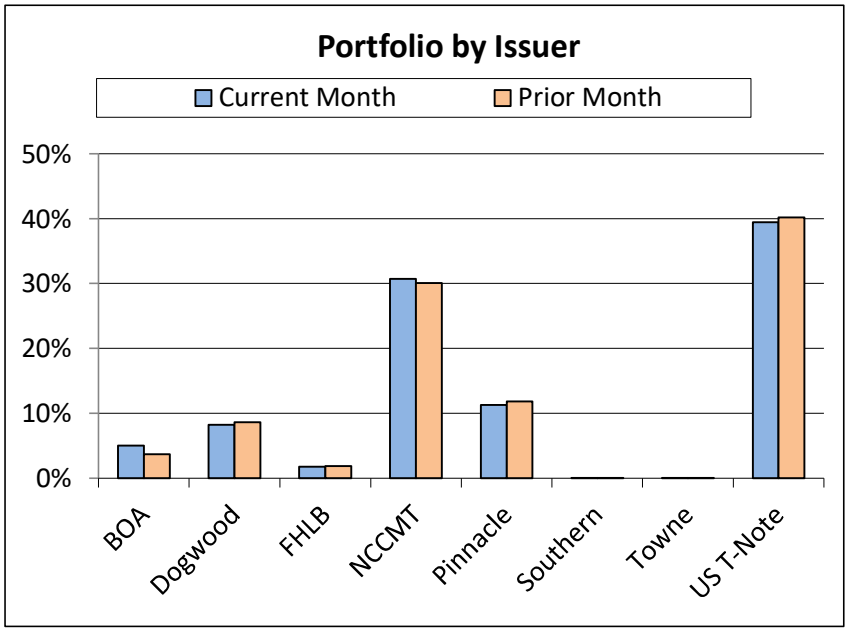


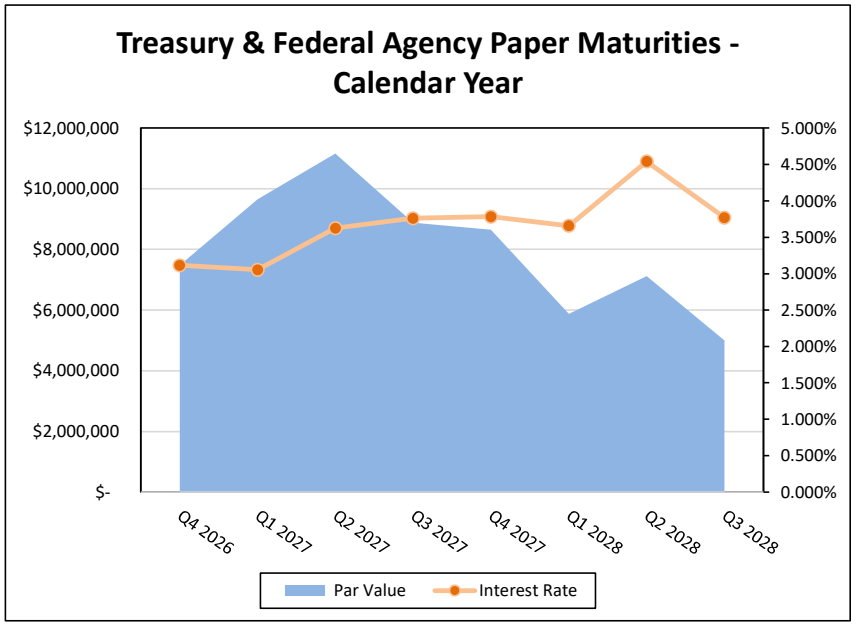


Cash and Investment Report
October 31, 2026









GUC Investments Portfolio
Summary by Issuer
October 31, 2026

Issuer	Number of Investments	Par Value	Remaining Cost	% of Portfolio	Average YTM 365	Average Days to Maturity
Bank of America	2	7,124,566.99	7,124,566.99	5.07	0.033	1
Dogwood State Bank	1	11,773,808.20	11,773,808.20	8.38	3.000	1
Federal Home Loan Bank	1	2,500,000.00	2,500,100.00	1.78	3.996	222
Federal Home Loan Mort Corp	1	5,000,000.00	5,000,000.00	3.56	3.770	694
N C Capital Management Trust	2	43,816,547.16	43,816,547.16	31.20	3.800	1
Pinnacle Bank	2	16,128,829.24	16,128,829.24	11.49	3.830	1
Southern Bank & Trust Co.	1	64,531.91	64,531.91	0.05	0.400	1
US Treasury Note	37	56,305,000.00	53,958,044.17	38.42	3.612	296
TowneBank	1	61,086.27	61,086.27	0.04	0.150	1
Total and Average	**48**	**142,774,369.77**	**140,427,513.94**	**100.00**	**3.472**	**143**

GUC Investments Portfolio
Portfolio Management
Portfolio Details - Investments
October 31, 2026

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
NC Capital Management Trust												
SYS33	33	N C Capital Management Trust			40,157,890.52	40,157,890.52	40,157,890.52	3.800	3.748	3.800	1	
SYS988	988	N C Capital Management Trust			3,658,656.64	3,658,656.64	3,658,656.64	3.800	3.748	3.800	1	
		Subtotal and Average	**43,565,378.85**		**43,816,547.16**	**43,816,547.16**	**43,816,547.16**		**3.748**	**3.800**	**1**	
Passbook/Checking Accounts												
SYS735	735	Bank of America			7,010,966.76	7,010,966.76	7,010,966.76		0.000	0.000	1	
SYS915	1245	Pinnacle Bank			250,813.22	250,813.22	250,813.22	3.830	3.778	3.830	1	
SYS1246	1246	Pinnacle Bank			15,878,016.02	15,878,016.02	15,878,016.02	3.830	3.778	3.830	1	
		Subtotal and Average	**21,036,294.12**		**23,139,796.00**	**23,139,796.00**	**23,139,796.00**		**2.633**	**2.670**	**1**	
Money Market Accounts												
SYS733	733	Bank of America			113,600.23	113,600.23	113,600.23	2.060	2.032	2.060	1	
SYS1125	1125	Dogwood State Bank			11,773,808.20	11,773,808.20	11,773,808.20	3.830	3.778	3.830	1	
SYS917	917	Southern Bank & Trust Co.			64,531.91	64,531.91	64,531.91	0.400	0.395	0.400	1	
SYS1032	1032	TowneBank			61,086.27	61,086.27	61,086.27	0.150	0.148	0.150	1	
		Subtotal and Average	**11,975,067.67**		**12,013,026.61**	**12,013,026.61**	**12,013,026.61**		**3.724**	**3.776**	**1**	
Federal Agency Coupon Securities												
3130BB3G8	1287	Federal Home Loan Bank		06/11/2026	2,500,000.00	2,493,137.60	2,500,100.00	4.000	3.941	3.996	222	06/11/2027
3134HBR45	1273	Federal Home Loan Mort Corp		09/26/2025	5,000,000.00	4,916,949.15	5,000,000.00	3.770	3.718	3.770	694	09/25/2028
		Subtotal and Average	**7,500,100.00**		**7,500,000.00**	**7,410,086.75**	**7,500,100.00**		**3.793**	**3.845**	**537**	
Treasury Coupon Securities												
912828YX2	1160	US Treasury Note		12/17/2021	2,300,000.00	2,291,352.00	2,363,699.21	1.750	1.166	1.182	60	12/31/2026
91282CDQ1	1172	US Treasury Note		01/18/2022	150,000.00	149,307.00	148,107.42	1.250	1.495	1.515	60	12/31/2026
912828ZE3	1179	US Treasury Note		04/01/2022	4,600,000.00	4,534,818.00	4,215,109.35	0.625	2.379	2.412	150	03/31/2027
912828ZV5	1185	US Treasury Note		07/01/2022	4,100,000.00	3,998,566.00	3,612,644.52	0.500	3.043	3.085	241	06/30/2027
912828YX2	1193	US Treasury Note		09/12/2022	570,000.00	567,856.80	532,304.30	1.750	3.370	3.417	60	12/31/2026
91282CDQ1	1213	US Treasury Note		12/20/2022	235,000.00	233,914.30	212,785.16	1.250	3.750	3.802	60	12/31/2026
91282CME8	1251	US Treasury Note		12/31/2024	2,500,000.00	2,500,025.00	2,501,074.20	4.250	4.169	4.227	60	12/31/2026
91282CEW7	1260	US Treasury Note		04/01/2025	2,555,000.00	2,537,012.80	2,519,469.53	3.250	3.847	3.900	241	06/30/2027
91282CDK4	1262	US Treasury Note		06/03/2025	1,725,000.00	1,721,222.25	1,656,202.14	1.250	3.976	4.031	29	11/30/2026
91282CAL5	1263	US Treasury Note		06/20/2025	1,125,000.00	1,085,085.00	1,039,482.42	0.375	3.840	3.893	333	09/30/2027
91282CBB6	1264	US Treasury Note		06/20/2025	1,125,000.00	1,076,377.50	1,037,504.88	0.625	3.832	3.885	425	12/31/2027
912828ZN3	1265	US Treasury Note		06/20/2025	1,000,000.00	981,860.00	939,023.44	0.500	3.875	3.929	180	04/30/2027
912828ZS2	1266	US Treasury Note		06/20/2025	1,000,000.00	978,610.00	936,445.31	0.500	3.871	3.925	211	05/31/2027
91282CLL3	1269	US Treasury Note		07/03/2025	1,500,000.00	1,487,010.00	1,488,105.47	3.375	3.701	3.752	318	09/15/2027
91282CMB4	1270	US Treasury Note		07/03/2025	1,500,000.00	1,492,275.00	1,508,730.47	4.000	3.697	3.749	409	12/15/2027

GUC Investments Portfolio
Portfolio Management
Portfolio Details - Investments
October 31, 2026

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Treasury Coupon Securities												
912828ZB9	1271	US Treasury Note		09/16/2025	1,900,000.00	1,881,608.00	1,833,648.43	1.125	3.559	3.609	119	02/28/2027
91282CEF4	1274	US Treasury Note		10/02/2025	225,000.00	223,470.00	221,299.80	2.500	3.591	3.640	150	03/31/2027
91282CMP3	1276	US Treasury Note		10/02/2025	2,925,000.00	2,924,268.75	2,943,509.75	4.125	3.609	3.659	119	02/28/2027
91282CAU5	1277	US Treasury Note		12/31/2025	2,675,000.00	2,573,136.00	2,535,398.44	0.500	3.418	3.465	364	10/31/2027
91282CBJ9	1278	US Treasury Note		12/31/2025	2,675,000.00	2,554,999.50	2,529,964.84	0.750	3.421	3.469	456	01/31/2028
91282CAD3	1279	US Treasury Note		03/06/2026	2,375,000.00	2,306,220.00	2,270,537.10	0.375	3.562	3.611	272	07/31/2027
91282CAH4	1280	US Treasury Note		03/06/2026	2,375,000.00	2,301,066.25	2,269,052.72	0.500	3.566	3.615	303	08/31/2027
91282CAY7	1281	US Treasury Note		03/31/2026	1,600,000.00	1,536,064.00	1,517,687.49	0.625	3.786	3.839	394	11/30/2027
91282CBP5	1282	US Treasury Note		03/31/2026	1,600,000.00	1,531,168.00	1,521,124.99	1.125	3.765	3.818	485	02/29/2028
91282CBS9	1283	US Treasury Note		03/31/2026	1,600,000.00	1,529,280.00	1,521,624.99	1.250	3.765	3.817	516	03/31/2028
91282CFB2	1290	US Treasury Note		07/02/2026	500,000.00	494,145.00	492,773.44	2.750	4.074	4.130	272	07/31/2027
91282CFH9	1291	US Treasury Note		07/02/2026	500,000.00	494,895.00	494,296.88	3.125	4.080	4.136	303	08/31/2027
91282CPB1	1292	US Treasury Note		07/02/2026	500,000.00	496,005.00	496,093.75	3.500	4.089	4.146	333	09/30/2027
91282CPE5	1293	US Treasury Note		07/02/2026	500,000.00	495,385.00	495,683.59	3.500	4.114	4.171	364	10/31/2027
91282CPL9	1294	US Treasury Note		07/02/2026	750,000.00	741,480.00	741,826.17	3.375	4.118	4.176	394	11/30/2027
91282CPS4	1295	US Treasury Note		07/02/2026	500,000.00	493,770.00	494,160.16	3.375	4.132	4.189	425	12/31/2027
91282CBZ3	1296	US Treasury Note		09/03/2026	1,275,000.00	1,215,011.25	1,212,096.68	1.250	4.307	4.367	546	04/30/2028
91282CCE9	1297	US Treasury Note		09/03/2026	1,275,000.00	1,211,632.50	1,208,958.98	1.250	4.312	4.372	577	05/31/2028
91282CCH2	1298	US Treasury Note		09/03/2026	1,275,000.00	1,208,215.50	1,205,721.68	1.250	4.322	4.382	607	06/30/2028
91282CHA2	1299	US Treasury Note		10/02/2026	1,095,000.00	1,078,772.10	1,074,896.48	3.500	4.654	4.719	546	04/30/2028
91282CHK0	1300	US Treasury Note		10/02/2026	1,100,000.00	1,090,287.00	1,086,378.90	4.000	4.679	4.744	607	06/30/2028
91282CHE4	1301	US Treasury Note		10/02/2026	1,100,000.00	1,084,666.00	1,080,621.09	3.625	4.672	4.737	577	05/31/2028
		Subtotal and Average	**55,456,438.76**		**56,305,000.00**	**55,100,836.50**	**53,958,044.17**		**3.562**	**3.612**	**296**	
		Total and Average	**139,533,279.40**		**142,774,369.77**	**141,480,293.02**	**140,427,513.94**		**3.493**	**3.542**	**143**	

Agenda Item # 6

Meeting Date: November 19, 2026

Item: **General Manager's Report**

Contact: Tony Cannon

Explanation:

1. Informational Reading

Bids, Ranking of Qualifications, Statistical Data, Sewer Spill Tracking Report, Load Management Report, and PGA Report are attached.

The Management Team will be available at the meeting to answer any questions regarding work activities.

2. Key Performance Indicators (KPIs)

Attached is a list of GUC's Tier 1 corporate Key Performance Indicators (KPIs).

3. Commendations

4. Other

Strategic Plan Elements:

Strategic Themes:

- Safety, Reliability & Value
- Exceptional Customer Service
- Future Focused

Objectives:

- Embracing change to ensure organizational alignment and efficiency
- Developing and enhancing strategic partnerships
- Exceeding customer expectations

Core Values:

- Value employees
- Encourage innovation/lifelong learning
- Appreciate diversity
- Support the Community and Assist Vulnerable Customers

Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	N/A

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

FOR CONDUIT

OCTOBER 20, 2026 @ 3:00 PM

VENDORS	DELIVERY TIME (WEEKS)	TOTAL
Wesco Distribution, Inc.	1-2	$70,559.20*
Border States Industries, Inc.	2-6	75,316.00
Irby Utilities	2-6	77,662.40
Technology International, Inc.	17	97,921.60

* Indicates recommended award based on the lowest responsible, responsive bid.

Recommended for Award:

Kyle Brown, Electric Planning Engineer — Date 10-29-26

Jacob Swink, Assistant Director of Electric — Date 10/29/26

Ken Wade, Director of Electric Systems — Date 10/30/26

Jeff W. McCauley, Chief Financial Officer — Date 11/4/26

Andy Anderson, Chief Administrative Officer — Date 11/5/26

Chris Padgett, Assistant General Manager/COO — Date 11-6-26

Approved for Award:

Anthony C. Cannon, General Manager/CEO — Date 11-6-26

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

FOR 20,000' – WIRE, 4/0 600V UG TRIPLEX GUC STK# 201260,

16,000' – WIRE, 350 MCM 600V UG TRIPLEX GUC STK# 201330,

30,000' - WIRE, 1/0 15KV U.G. PRIMARY CABLE GUC STK# 201360,

2,000' – WIRE, 35KV 750 MCM ALUMINUM CABLE NS

OCTOBER 20, 2026 @ 2:00 PM

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 4/0 600V UG TRIPLEX	TOTAL
Wesco Distribution, Inc.	King	2	$2.53	$50,600.00*
Border States Industries, Inc.	King	1-2	2.58	51,600.00
American Wire Group, LLC	AWG	1	2.70	54,000.00
Irby Utilities	Priority	2-4	3.03	60,600.00

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 350 MCM UG TRIPLEX	TOTAL
Wesco Distribution, Inc.	King	2	$4.19	$67,040.00*
Border States Industries, Inc.	King	1-2	4.27	68,320.00
American Wire Group, LLC	AWG	1	4.30	68,800.00
Irby Utilities	Prysmian	5-8	4.72	75,520.00

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 1/0 15KV UG PRIMARY	TOTAL
Wesco Distribution, Inc.	Okonite	40	$4.42	$132,600.00*
Border States Industries, Inc.	Kerite	32-36	4.60	138,000.00
CME Wire & Cable	CME	40	4.615	138,450.00
Irby Utilities	Prysmian	30-32	5.77	173,100.00
American Wire Group, LLC	AWG	26	6.80	204,000.00
TeleRev Advisors, LLC	NA	NA	NA	NA (1)

* Indicates recommended award based on the lowest responsible, responsive bid.
(1) Indicates that the vendor did not meet minimum bid requirements.

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 35KV 750 MCM ALUMINUM	TOTAL

(This item will be rejected and re-bid.)

Recommended for Award:

Kyle Brown, Electric Planning Engineer — 11-2-26 Date

Jacob Swink, Assistant Director of Electric — 11/3/26 Date

Ken Wade, Director of Electric Systems — 11/3/26 Date

Jeff W. McCauley, Chief Financial Officer — 11/4/26 Date

Andy Anderson, Chief Administrative Officer — 11/5/26 Date

Chris Padgett, Assistant General Manager/COO — 11-4-24 Date

Approved for Award:

Anthony C. Cannon, General Manager/CEO — 11-6-26 Date

Water Resources Department
Sewer Spill Tracking Report

November 2025 - October 2026

No.	Date of Spill	Report Date	Location	Upstream Manhole	Downstream Manhole	Volume Gallons	Reached Surface Waters?	Surface Water Name	Volume Reached Surface Waters	Reportable	News Release Required?	News Release Issued?	Cause	Corrective Action
1	1/26/2026	1/30/2026	Intersection of McGregor Downs & Allen Rd	4L-012	4L-012	1,520	Yes	Schoolhouse Branch	1,520	Yes	Yes	Yes	Grease	Permenant Repair
2	2/13/2026		2100 Camden Ct	9D-033		975	No			No	No	No	Grease	Permenant Repair
3	2/14/2026	2/19/2026	1108 E 14th Street	9J-023	9J-023	1,870	Yes	Fornes Branch	1,870	Yes	Yes	Yes	Other	Permenant Repair
4	3/2/2026	3/6/2026	5329 US 13 Bethel	N10-005	N10-002	150	Yes	Grindle Creek	150	Yes	No	No	Pipe Failure	Permenant Repair
5	3/11/2026		384 Country Club Dr	6G-049		362	No			No	No	No	Other	Permenant Repair
6	5/8/2026		303 W Dudley St	8O-028		5	No			No	No	No	Other	Permenant Repair
7	7/24/2026	7/29/2026	3753 East St (Bethel)	B-C	B-C	2,805	Yes	Grindle Creek	2,805	Yes	Yes	Yes	Other	Permenant Repair
8	7/24/2026	7/29/2026	135 Cedar Circle (Bethel)	B-210	B-210	1,610	Yes	Grindle Creek	1,610	Yes	Yes	Yes	Other	Permenant Repair
9	7/24/2026	7/29/2026	3745 East Street (Bethel)	B-246	B-246	913	Yes	Grindle Creek	913	Yes	Yes	Yes	Other	Permenant Repair
9						**10,210**			**8,868**					

Spill Analysis

cause	# of spill	Vol (gals.)
a. Grease	2	2495
b. Contractor Damage	0	0
c. Debris	0	0
d. Roots	0	0
e. Pipe Failure	1	150
f. Other	6	7565
Total	**9**	**10210**

Summary Total Number of Spills =9 (6 Reportable;3 Non-Reportable)

Total Spill Volume = 10210 gals or 0.00027% of Total Wastewater Flow

GREENVILLE UTILITIES COMMISSION

LOAD MANAGEMENT REPORT

October, 2026

The DEP monthly peak occurred on October 2nd, 2026 for hour ending at 5:00 PM. Our load management system was in full operation during this period with the following estimated reductions observed:

	Estimated KW Load Reduction	Estimated Avoided Demand Costs
Direct Load Control:		
Voltage Adjustment @ Stage 3 (4.6%)	10,075	$237,969
Air Conditioning Demand Reduction	3,100	$73,222
Water Heater Demand Reduction	10,300	$243,286
Heat Pump/Heat Strip Demand Reduction	0	$0
GUC Generator Reduction	33,969	$802,348
Battery Energy Storage System	655	$15,471
Commercial Load Control:		
MGS-CP & LGS-CP Customer Generators	22,712	$536,457
Estimated Other Industrial Customer Curtailments	6,944	$164,017
Total Load Control:	**87,755**	**$2,072,770**
NCEMPA Shifted Peak Credit:		
Power Agency Policy Credit for Contribution to Shifted Peak		
Total Load Reduction and Avoided Costs:	**87,755**	**$2,072,770**

1) Duke Energy Progress (DEP) System Peak:	10328	MW
2) GUC Coincident Peak (Less Winterville Demand):	251,872	KW
3) Local Temperature at Coincident Peak, per PGV:	87	Degrees F
4) Local "Feels Like" Temperature at Coincident Peak, per PGV:	90	Degrees F
5) Applicable NCEMPA Demand Rate Charge:	23.62	Per KW

GREENVILLE UTILITIES COMMISSION
STATISTICAL DATA

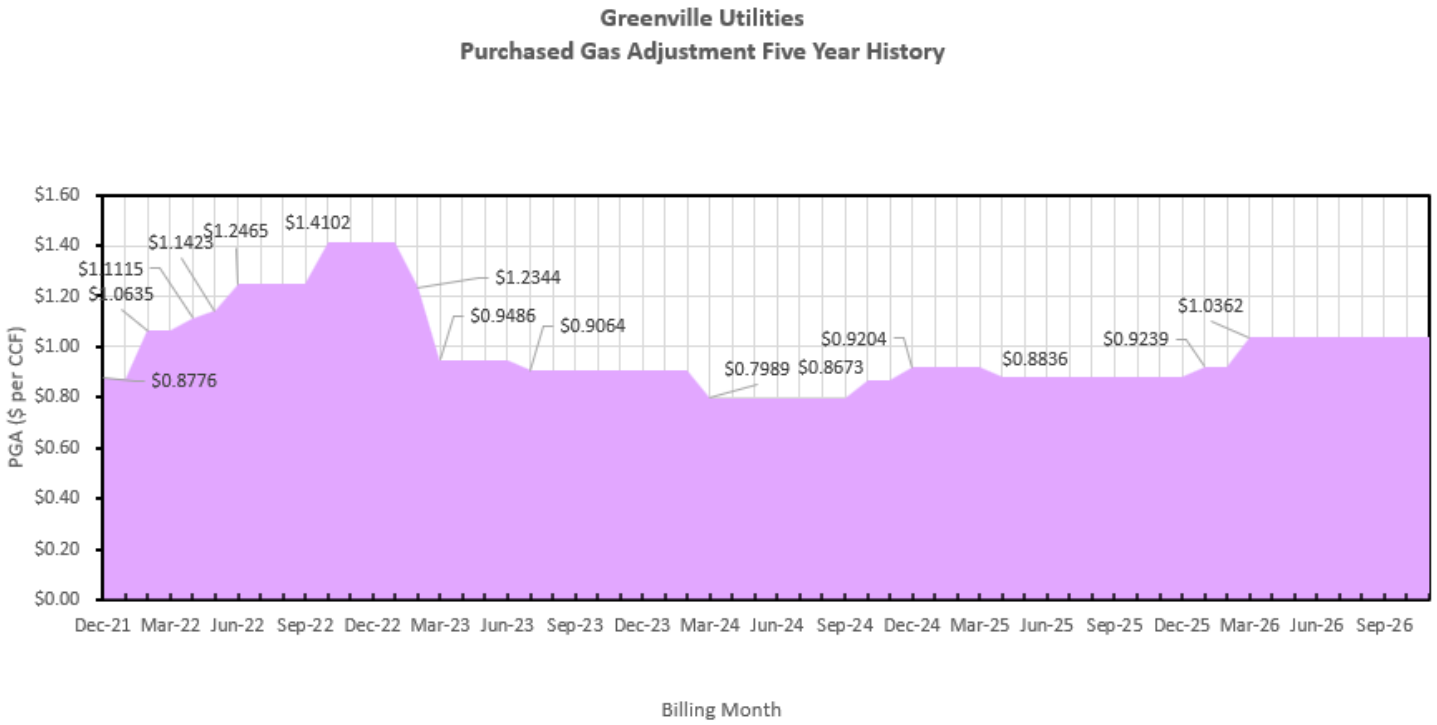
Oct-26

	This Month	Same Month Last Year	% Change	Total To Date Past 12 Months	Total To Date Prior Past 12 Months	% Change
ENVIRONMENT						
High Temperature, F	91	86				
Low Temperature, F	37	38				
Degree Days Heating	95	126.0		2,837.9	2,770.5	
Degree Days Cooling	107	40.5		2,318.9	1,998.0	
Rainfall, Inches	2.7	3.49		39.81	53.35	
River Level-Mean Sea Level						
High, FT	2.6	3.2				
Low, FT	0.4	0.3				
Average FT	1.4	1.5				
ELECTRIC						
Peak Demand, KW	251,789	223,252				
Demand Reduction, KW	87,755	66,728				
KWH Purchased (x1000)	140,958	131,538	7.2%	2,143,141	1,839,089	16.5%
KWH Billed (x1000)	157,596	145,578	8.3%	1,905,201	1,808,158	5.4%
System Losses, Percent				11.10%	1.68%	
Average Cost/KWH	$0.0750	$0.0743				
NATURAL GAS						
MCF Purchased	256,618	263,707	-2.7%	3,773,805	3,690,097	2.3%
MCF Billed	208,381	204,213	2.0%	3,606,474	3,529,550	2.2%
System Losses, Percent				4.43%	4.35%	
Average Cost/MCF	5.47	5.31				
WATER						
Peak Day, MG	17.309	18.225				
Average Day, MG	16.183	16.588				
Total Pumped, MG	501.682	514.216	-2.4%	5,655.1	5,485.4	3.1%
Total Billed, MG	384.400	374.400	2.7%	4,635.5	4,442.0	4.4%
System Losses, Percent				18.03%	19.02%	
WASTEWATER						
Peak Day, MG	10.44	11.75				
Average Day, MG	9.82	9.76				
Total Flow, MG	304.71	302.47	0.7%	3,716.66	3,889.84	-4.5%
CUSTOMER ACCOUNTS						
Active Services E/W/G	142,352	140,871	1.1%			
Meters Repaired	284	371	-23.5%	3,179	3,743	-15.1%

KW = Kilowatts
KWH = Kilowatthours
MCF = Thousand Cubic Feet
MG = Million Gallons

PGA Report November 2026

Billing Month	PGA ($/CCF)	Base Rate	Residential ($/CCF)
Nov-26	$1.0362	$0.6094	$1.6456



Tier 1: Corporate Key Performance Indicators (KPI)

CUSTOMER

- Customer Satisfaction
- Billing Process Accuracy
- Installation of New Services
- Duration of Electric Interruptions (CAIDI)
- Duration of Electric Interruptions (SAIDI)
- Frequency of Interruptions in Service – Electric (SAIFI)
- Response Time to Unplanned Electric Outages
- Response Time to Cut Gas Lines/Leaks
- Response Time to Water Leaks/Breaks
- Typical Monthly Bill Comparisons

FINANCIAL

- Overtime Costs
- Bond Rating
- Days Operating Cash On Hand
- Debt Service Coverage
- Fund Balance (available for appropriation)
- Net Margin
- Return on Assets
- Return on Equity

INTERNAL BUSINESS PROCESSES

- Connections Per Employee
- Operating Cost Per Customer
- System Losses – Electric
- System Losses – Gas
- System Losses – Water
- Disruption of Service – Water

EMPLOYEES & ORGANIZATIONAL CAPACITY

- Hours Worked Without a Lost Workday Injury
- Hours Worked Without an OSHA Recordable Injury
- Capital Spending Ratio
- Degree of Asset Depreciation

November 10, 2026

Greenville Utilities

Customer KPI

Metric Name	GUC	Goal	Warning	KPI
Billing Process Accuracy	99.998%	99.800%	95.000%	▲
Customer Satisfaction	84.00%	80.00%	75.00%	▲
Duration of Interruptions - Electric (CAIDI) (minutes)	82.6	82.0	90.0	➤
Duration of Interruptions - Electric (SAIDI) (minutes)	53.67	66.00	73.00	▲
Install New Service (Electric) (days)	1.06	3.00	4.50	▲
Install New Service (Gas) (days)	13	15	17	▲
Install New Service (WaterSewer) (days)	5	6	6	▲
Interruptions in Service - Electric (SAIFI) (Avg Interruptions per Customer)	0.65	0.79	0.89	▲

Greenville Utilities

Customer KPI

Metric Name	GUC	Goal	Warning	KPI
Response Time to Cut Gas LinesLeaks (minutes)	28.10	30.00	30.50	▲
Response Time to Unplanned Outages (minutes)	27.91	30.00	45.00	▲
Response Time to Water Leaks (minutes reporting 30 minute goal)	0.5	1.0	1.01	▲
Typical Bill Comparison - Residential Electric	$125	$129	$142	▲
Typical Bill Comparison - Residential Gas	$102	$92	$101	▼
Typical Bill Comparison - Residential Sewer	$50	$55	$60	▲
Typical Bill Comparison - Residential Water	$39	$43	$47	▲

Financial KPI

Metric Name	GUC	Goal	Warning	KPI
Net Margin	0.62%	2.75%	2.50%	
Return on Assets	0.23%	1.60%	1.25%	
Fund Balance (Available for Appropriation)	21.0%	16.0%	13.0%	
Return on Equity	0.41%	2.50%	2.25%	
Debt Service Coverage Ratio	2.74	1.75	1.00	
Days Operating Cash on Hand	122	125	110	
Bond Rating	85	75	70	
Overtime Costs	6%	3%	5%	

Greenville Utilities

Employee & Organizational Capacity

Metric Name	GUC	Goal	Warning	KPI
Capital Spending Ratio	298.00%	120.00%	105.00%	▲
Degree of Asset Depreciation	53.00%	50.00%	51.00%	▼
Hours Worked Without a Lost Workday Injury	40,562	3,000,000	1,000,000	▼
Hours Worked Without an OSHA Recordable Injury	40,562	350,000	200,000	▼

Internal Business Processes KPI

Metric Name	GUC	Goal	Warning	KPI
Connections Per Employee	352	337	332	
Disruption of Service-Water (per 1,000 Customers)	1.50	6	7	
Operating Cost per Customer	$514	$464	$515	
System Losses - Gas	2.43%	1.50%	2.00%	
System Losses - Electric	1.54%	3%	3.5%	
System Losses - Water	12.40%	13.49%	13.50%	

COMPLIMENT
RECORD

Date: 10/6/2026

Received By: Mandy Coldren, Customer Service Team Lead

Customer's Name: Mr. Douglas Jones

Remarks: Mr. Douglas Jones spoke with Customer Service Team Lead Mandy Coldren to compliment Hunter Bright. Mr. Jones stated he called to speak with someone about his high water usage bill. Hunter put in a request for someone to do a leak detection test, then the following day he called the back to discuss the findings. Mr. Jones said Hunter was knowledgeable, honest, and went above and beyond to help and should be recognized for his hard work.

Employee's Name: Hunter Bright, Customer Contact Representative I

COMPLIMENT
RECORD

Date: 10/19/2026

Received By: Emily Garner, Public Information Specialist

Customer's Name: Cody McLaughlin

Remarks: Mr. Cody McLaughlin emailed Public Information Specialist Emily Garner to compliment Bobby Lewis and Jordan Lang. Mr. McLaughlin thanked Bobby and Jordan for their participation in the Pitt County Cultural Arts & Recreation's Trails & Treats event on behalf of GUC. He stated he appreciated their flexibility and willingness to adapt as they worked through weather issues during the event. Mr. McLaughlin said events like this would not be possible without the support and involvement of amazing community partners.

Employees' Names: Bobby Lewis and Jordan Lang, Lineworker Second Class

COMPLIMENT
RECORD

Date: 10/20/2026

Received By: Bridget Harmon, Customer Relations Supervisor

Customer's Name: Tracey Lawrence

Remarks: Mr. Lawrence called and spoke with Customer Relations Supervisor Bridget Harmon to compliment Danesha Williams. Mr. Lawrence stated Danesha did an excellent job of explaining the billing process, which in return helped him understand his bill. He said she provided excellent customer service and thought she should be recognized for doing an excellent job.

Employee's Name: Danesha Williams, Customer Contact Representative I

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 1991

CHAPTER 861
SENATE BILL 1069

AN ACT TO AMEND AND RESTATE THE CHARTER OF THE GREENVILLE UTILITIES COMMISSION OF THE CITY OF GREENVILLE.

The General Assembly of North Carolina enacts:

Section 1. For the proper management of the public utilities of the City of Greenville, both within the corporate limits of the City and outside the said corporate limits, a commission to be designated and known as the "Greenville Utilities Commission", is hereby created and established.

Sec. 2. The Greenville Utilities Commission shall consist of eight members, six of whom shall be bona fide residents of the City of whom one shall at all times be the City Manager of Greenville, and two of whom shall be bona fide residents of Pitt County but residing outside the city limits of Greenville, and all of whom shall be customers of the Greenville Utilities Commission. Each Greenville Utilities Commissioner shall hold office for an initial term of three years and, except as set forth herein, will be automatically reappointed to a single additional term of three years, with each term of three years expiring June 30 at the end of the designated term or until reappointed or replaced by the City Council. The first appointees shall hold their offices as follows: the Greenville City Council shall appoint an individual to serve until June 30, 1995; John W. Hughes, Sr. is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995, and shall not be eligible for a second term; Bernard E. Kane is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995; R. Richard Miller is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1994, and shall not be eligible for a second term; and the Greenville City Council shall appoint an individual to serve until June 30, 1993; all of whom are bona fide residents of the City. William G. Blount is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1993, and shall not be eligible for a second term; and the Pitt County Board of Commissioners shall nominate an individual under the procedure established in Section 3 of this act, to be appointed by the Greenville City Council to serve until June 30, 1994; both of whom are Greenville Utilities Commission customers and bona fide residents of Pitt County residing outside the Greenville city limits.

Sec. 3. The Greenville Utilities Commissioners otherwise than as herein provided shall be appointed by the City Council at their regularly monthly meeting in June of each year. It is the intention of this charter that the City Council shall appoint Greenville Utilities Commission members who have utilities expertise. Representation should include some members with financial, engineering, environmental, technical, or

development backgrounds. The two members of the Greenville Utilities Commission residing outside the city limits shall be nominated by the Pitt County Board of Commissioners and appointed by the City Council. The City Council has the right to reject any nominee(s) from the Pitt County Board of Commissioners and to request additional nominees. If the Pitt County Board of Commissioners fails to recommend a nominee to the City Council within 60 days of the original date requested by the City Council, then the City Council may appoint any individual meeting the residency requirement. No person shall be eligible for appointment to the Greenville Utilities Commission who is an officer or employee of the City or Pitt County except that the City Manager of the City of Greenville shall at all times be a full member of the Greenville Utilities Commission. In the event a Greenville Utilities Commissioner resigns, dies, or otherwise becomes incapable of performing his or her duties, the City Council shall appoint, according to the same process described herein for regular appointments, a Greenville Utilities Commissioner to fill the unexpired term at any regular or special meeting of the City Council. Any Greenville Utilities Commissioner filling an unexpired term shall be deemed to have filled said term for the full three-year term. Except as otherwise permitted herein, no Greenville Utilities Commissioner shall serve more than two three-year terms. Greenville Utilities Commissioners filling the first three-year term will automatically fill a second three-year term unless the City Council initiates the replacement process.

Sec. 4. The Greenville Utilities Commissioners shall organize by electing one of their members Chair, whose term of office as Chair shall be for one year unless the Chair's term on the Greenville Utilities Commission shall expire earlier, in which event his or her term as Chair shall expire with the Chair's term on the Greenville Utilities Commission. The Chair shall not be entitled to vote on any proposition before the Greenville Utilities Commission except in case of a tie vote and only for the purpose of breaking the tie. The members of the Greenville Utilities Commission are authorized to fix their own salaries provided, however, that said salaries shall not exceed one hundred fifty dollars ($150.00) per month for the members and two hundred fifty dollars ($250.00) per month for the Chair provided, however, the City Council may, at its own discretion, increase these caps from time to time as is appropriate to reflect inflation, and provided, however, the City Manager shall receive no pay as a member of the Greenville Utilities Commission other than his or her salary as City Manager. The Greenville Utilities Commission shall meet at least once each month at a designated time and place unless the Chair designates some other meeting time and so notifies the other members of the Greenville Utilities Commission. The Greenville Utilities Commission and the Greenville City Council shall meet at least once each year to discuss mutual interests of the City of Greenville and the Greenville Utilities Commission. Minutes shall be kept for all regular meetings of the Greenville Utilities Commission.

Sec. 5. The Greenville Utilities Commission shall have entire supervision and control of the management, operation, maintenance, improvement, and extension of the public utilities of the City, which public utilities shall include electric, natural gas, water, and sewer services, and shall fix uniform rates for all services rendered;

provided, however, that any person affected by said rates may appeal from the decision of the Greenville Utilities Commission as to rates to the City Council. With approval by the City Council, the Greenville Utilities Commission may undertake any additional public enterprise service which may lawfully be operated by a municipality.

Sec. 6. The Greenville Utilities Commission shall employ a competent and qualified General Manager whose duties shall be to supervise and manage the said public utilities, subject to the approval of the Greenville Utilities Commission. The General Manager, under the direction of and subject to the approval of the Greenville Utilities Commission, shall cause the said utilities to be orderly and properly conducted; the General Manager shall provide for the operation, maintenance, and improvement of utilities; the General Manager shall provide for the extension of all utilities, except sewer extensions made beyond the area regulated by the City of Greenville are subject to the approval of the City Council, and shall furnish, on application, proper connections and service to all citizens and inhabitants who make proper application for the same, and shall in all respects provide adequate service for the said utilities to the customers thereof; the General Manager shall attend to all complaints as to defective service and shall cause the same to be remedied, and otherwise manage and control said utilities for the best interests of the City of Greenville and the customers receiving service, and shall provide for the prompt collection of all rentals and charges for service to customers and shall promptly and faithfully cause said rentals and charges to be collected and received, all under such rules and regulations as the Greenville Utilities Commission shall, from time to time, adopt and in accordance with the ordinances of the City of Greenville in such case made and provided.

Sec. 7. All monies accruing from the charges or rentals of said utilities shall be deposited into the appropriate enterprise fund of the Greenville Utilities Commission and the Greenville Utilities Commission's Director of Finance shall keep an account of the same. The Greenville Utilities Commission shall at the end of each month make a report to the City Council of its receipts and disbursements; the Greenville Utilities Commission shall pay out of its receipts the cost and expense incurred in managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; provided, however, that should the funds arising from the charges and rentals of said utilities be insufficient at any time to pay the necessary expenses for managing, operating, improving, and extending said utilities, then and in that event only, the City Council of the City of Greenville shall provide and pay into the appropriate enterprise fund of the Greenville Utilities Commission a sum sufficient, when added to the funds that have accrued from the rents and charges, to pay the costs and expenses of managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; the Greenville Utilities Commission shall pay the principal on all such funds provided by the City Council with interest thereon; provided, further, that the Greenville Utilities Commission shall annually transfer to the City, unless reduced by the City Council, an amount equal to six percent (6%) of the difference between the electric and natural gas system's net fixed assets and total bonded indebtedness plus annually transfer an amount equal to fifty percent (50%) of the Greenville Utilities Commission's retail cost of service for the City

of Greenville's public lighting. Public lighting is defined herein to mean City of Greenville street lights and City of Greenville Parks and Recreation Department recreational outdoor lighting. The preparation of a joint financial audit of the City of Greenville and the Greenville Utilities Commission operations by a single auditing firm is intended under the provisions of this charter and existing North Carolina statutes.

Sec. 8. In compliance with the time requirements of Chapter 159 of the General Statutes, the Greenville Utilities Commission shall prepare and submit to the City Council, for approval, a budget for the coming year showing its estimated revenue, expenses, capital expenditures, debt service, and turnover to the City of Greenville. In addition, the budget ordinance must identify construction projects of the Greenville Utilities Commission which include individual contracts in excess of one-half of one percent (½%) of the Greenville Utilities Commission's annual budget. City Council approval of the Greenville Utilities Commission's budget will constitute approval of projects so identified and the contracts contained therein. Contracts in excess of one-half of one percent (½%) of the Greenville Utilities Commission's annual budget not so identified and approved in the budget ordinance will require separate City Council approval.

Sec. 9. The Greenville Utilities Commission shall approve the employment and remuneration of all officers, agents, independent contractors, and employees necessary and requisite to manage, operate, maintain, improve, and extend the service of said utilities. It is, however, the intention of this Charter that the Greenville Utilities Commission and the City of Greenville will implement and maintain mutual pay plans, personnel policies, and benefits for their respective employees. The Greenville Utilities Commission may require bond in such sum as it may deem necessary, which shall be approved by the City Council, of all officers, agents, and employees having authority to receive money for the Greenville Utilities Commission. The Greenville Utilities Commission shall have the authority to name and designate a person in its employ as secretary of the Greenville Utilities Commission.

Sec. 10. The Greenville Utilities Commission shall have authority at all times to discharge and remove any officer, agent, independent contractor, or employee of the Greenville Utilities Commission.

Sec. 11. All laws and clauses of laws in conflict with this act are hereby repealed, expressly including Chapter 146 of the Public-Local Laws of 1941, entitled "AN ACT TO PROVIDE A PERMANENT UTILITIES COMMISSION FOR THE CITY OF GREENVILLE, IN PITT COUNTY, AND TO REPEAL CHAPTER TWO HUNDRED AND ELEVEN OF THE PRIVATE LAWS OF ONE THOUSAND NINE HUNDRED AND FIVE, AND AMENDMENTS THERETO, RELATING TO THE WATER AND LIGHT COMMISSION OF THE CITY OF GREENVILLE.", except that this act does not revive any act repealed by that act.

The purpose of this act is to revise the charter of the Greenville Utilities Commission and to consolidate herein certain acts concerning the Greenville Utilities Commission. It is intended to continue without interruption those provisions of prior acts which are consolidated into this act so that all rights and liabilities that have accrued are preserved and may be enforced. This act shall not be deemed to repeal,

modify, or in any manner affect any act validating, confirming, approving, or legalizing official proceedings, actions, contracts, or obligations of any kind.

No provision of this act is intended nor shall be construed to affect in any way any rights or interest, whether public or private:

(1) Now vested or accrued in whole or in part, the validity of which might be sustained or preserved by reference to law to any provisions of law repealed by this act.

(2) Derived from or which might be sustained or preserved in reliance upon action heretofore taken pursuant to or within the scope of any provisions of law repealed by this act.

All existing ordinances of the City of Greenville and all existing rules and regulations of the Greenville Utilities Commission not inconsistent with provisions of this act shall continue in full force and effect until repealed, modified, or amended.

No action or proceeding of any nature, whether civil or criminal, judicial or administrative, or otherwise pending at the effective date of this act by or against the City of Greenville or the Greenville Utilities Commission shall be abated or otherwise affected by the adoption of this act. If any provisions of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this act which can be given effect without the invalid provision or application, and to this end the provisions of this act are declared to be severable.

Sec. 12. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 7th day of July, 1992.

James C. Gardner
President of the Senate

Daniel Blue, Jr.
Speaker of the House of Representatives

MEMORANDUM

To: Members of the Board of Commissioners

From: _____, Commissioner/Board Member

Concerning: Statement of Reasons for Abstention from Board Action pursuant to N.C. Gen. Stat. § 138A-36(b)

Date: _____

Matter before the Board: _____

Briefly summarize reasons for abstention below:

_____

(Signature of Board Member)

Motion To Go Into Closed Session

I move that we go into closed session to:

[Specify one of more of the following permitted reasons for closed sessions]

- ☐ prevent the disclosure of privileged information
  - ☐ under _____ of the North Carolina General Statutes or regulations.
  - ☐ under _____ of the regulations or laws of United States.

  [N.C.G.S. § 143-318.11(a)(1)]

- ☐ prevent the premature disclosure of an honorary award or scholarship.
  [N.C.G.S. § 143-318.11(a)(2)]

- ☐ consult with our attorney
  - ☐ to protect the attorney-client privilege.
  - ☐ to consider and give instructions concerning a potential or actual claim, administrative procedure, or judicial action.
  - ☐ to consider and give instructions concerning a judicial action titled _____ v. _____.

  [N.C.G.S. § 143-318.11(a)(3)]

- ☐ discuss matters relating to the location or expansion of business in the area served by this body.
  [N.C.G.S. § 143-318.11(a)(4)]

- ☐ establish or instruct the staff or agent concerning the negotiation of the price and terms of a contract concerning the acquisition of real property.
  [N.C.G.S. § 143-318.11(a)(5)]

- ☐ establish or instruct the staff or agent concerning the negotiations of the amount of compensation or other terms of an employment contract.
  [N.C.G.S. § 143-318.11(a)(5)]

- ☐ consider the qualifications, competence, performance, condition of appointment of a public officer or employee or prospective public officer of employee.
  [N.C.G.S. § 143-318.11(a)(6)]

- ☐ hear or investigate a complaint, charge, or grievance by or against a public officer or employee.
  [N.C.G.S. § 143-318.11(a)(6)]

- ☐ plan, conduct, or hear reports concerning investigations of alleged criminal conduct.
  [N.C.G.S. § 143-318.11(a)(7)]