



AGENDA

Regular Meeting – June 18, 2026
12:00 noon – GUC Board Room

Vision

To provide safe, innovative, and sustainable utility solutions that serve as the foundation of growth for the Greenville region.

Mission Statement

Greenville Utilities is dedicated to enhancing the quality of life for those we serve by safely providing reliable utility solutions at the lowest reasonable cost, with exceptional customer service in an environmentally responsible manner.

Call to Order

[Chair Mark Garner]

12:00

Ascertain Quorum

[Wanda Carr]

Acceptance of the Agenda

[Chair Mark Garner]

Safety Brief and Moment

[Kelly Smith]

Recognition of Service as Commissioner: Chair Mark Garner

[Tony Cannon : Ferrell Blount]

Recognition of Greater Greenville Chamber Leadership Graduates 2026:

[Tony Cannon]

- Doug Askew and Dillon Wade

Consent Agenda

[Tony Cannon]

1. Approval of Minutes

Regular Meeting: May 21, 2026
Workshop Session: May 28, 2026

2. Consideration of Revised Strategic Plan

Action Items

3. Review of Monthly Financial Statement for May 31, 2026

[Jeff McCauley]

Information Items

4. Update on Main Office and Operations Center Renovations
[Chris Padgett]
5. General Manager's Report
[Tony Cannon]
6. Board Members' Remarks
[Board]
7. Board Chair's Remarks/Report
[Chair Mark Garner]

Notice of Upcoming Meetings/Functions:

[Chair Mark Garner]

GUC Regular Meeting, Thursday, July 16, 2026, 12:00 noon
Brook Valley Country Club, Greenville, NC

Adjournment

[Chair Mark Garner]

1:00



Agenda Item # 1

Meeting Date: June 18, 2026

Item:	Approval of Minutes
Contact:	Amy Wade
Explanation:	Regular Meeting Minutes: May 21, 2026 Workshop Session Minutes: May 28, 2026
Strategic Plan Elements:	Strategic Themes: <ul style="list-style-type: none">• Exceptional Customer Service• Shaping Our Future Objectives: <ul style="list-style-type: none">• Exceeding customer expectations• Embracing change to ensure organizational alignment and efficiency Core Values: <ul style="list-style-type: none">• Exceed customers' expectations• Support the community• Deliver reliable services
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	Approval of minutes as presented or amended

GREENVILLE UTILITIES COMMISSION
GREENVILLE, NORTH CAROLINA

Thursday, May 21, 2026

The Board of Commissioners of the Greenville Utilities Commission met in the Greenville Utilities Board Room in regular session at 12:00 noon with the following members, and others present, and Chair Garner presiding.

Commission Board Members Present:

Mark Garner	Dr. Wanda D. Carr
Ferrell L. Blount III	Dillon Godley
Michael Cowin	Dr. Bob Shaw
Justin Fuller	Simon Swain

Commission Staff Present:

Tony Cannon, General Manager/CEO	Paige Wallace
Chris Padgett	Lou Norris
Andy Anderson	Jonathan Britt
Jeff McCauley	Amanda Wall
Phil Dixon	Jessica Hardy
Jacob Swink	Molly Ortiz
Colleen Sicley	Kathy Howard
Scott Mullis	Lena Previll
David Springer	Tracy Williams
Scott Farmer	Emily Garner
Amy Wade	Cortney Bazemore
Durk Tyson	Erin Walton
Carl Smith	Jacob Murray
Richie Shreves	Kelly Smith
Kevin Keyzer	Nick Peaden
Steve Hawley	Melinda Sampson
Todd Cannon	Eban Kea

Others Attending:

Hansford Curran, Ben James, Mia Palma, Maleah Pearson, and Lauren Twine, Interns with City of Greenville; Jeff Monico, The Sierra Club; and Ginger Livingston, The Daily Reflector.

Chair Garner called the meeting to order. Secretary Wanda Carr ascertained that a quorum was present.

Chair Garner welcomed all guests in attendance and Mr. Cowin introduced the City of Greenville Interns.

ACCEPTANCE OF THE AGENDA

A motion was made by Mr. Cowin, seconded by Dr. Carr, to accept the agenda as presented. The motion carried unanimously.

SAFETY BRIEF

Mr. Kevin Keyzer, Director of Operations Support, provided a safety brief and explained the plan of action should there be an emergency at today's meeting. Mr. Keyzer provided tips on water safety.

RECOGNITION OF NC DEPARTMENT OF LABOR SAFETY AWARDS

Ms. Kelly Smith, Safety Culture Specialist, shared information about the North Carolina Department of Labor (NCDOL) Safety Awards that Greenville Utilities received. She stated that the

NCDOL’s Safety Awards Program recognizes private and public firms throughout the state that achieve and maintain good safety records. The program is designed to stimulate interest in accident prevention and to promote safety in the workplace by providing an incentive to employers and employees to maintain a safe and healthy workplace.

The Greater Greenville Chamber of Commerce along with NCDOL hosted the event for the eastern region on April 23, 2026. GUC was the recipient of ten Gold and two Silver awards across various departments including: Administration, Administration Building, Customer Relations Department, Electric Department, Invest Greenville, Engineering/Operations Center, Express Office, Finance Department, Gas Department & Utility Locating Service, Human Resources Department, Information Technology Department, Meter Department, Red Banks, Wastewater Treatment Plant, Water Resources Department, and Water Treatment Plant.

RECOGNITION OF 2025 CIGNA HEALTHY WORKFORCE GOLD RATING AWARD

Ms. Lena Preville, Senior Human Resources Manager, shared that the Greenville Utilities’ Wellness Committee is passionate about promoting and supporting employee wellness. They seek to improve employee wellbeing, promote healthy behavior, and cultivate a supportive workplace by organizing engaging wellness programs based on employee input. As a result of their efforts, GUC received the 2025 Cigna Healthy Workforce Gold Rating Award.

RECOGNITION OF THE 2026 AMERICAN HEART ASSOCIATION SILVER RECOGNITION FOR WELL-BEING WORKS BETTER SCORECARD

Ms. Preville shared that Greenville Utilities received the 2026 American Heart Well-being Works Better Scorecard Silver Recognition. She stated that GUC’s health and well-being strategy was assessed based on top best practices. GUC demonstrated commitment to promoting employee well-being and vitality, and offering whole person consideration and care including physical, mental, emotional, social, and financial wellness. The Greenville Utilities’ Wellness Committee is led by Human Resources Business Partner Cort Bazemore, and the Wellness Champions include Senior Administrative Assistant for Customer Relations LeAnne Wetherington, Gas Systems Supervisor Glenn Crumpler, Gas Engineering Coordinator Alan Cummings, Public Information Specialist Emily Garner, Network Analyst II Eban Kea and Human Resources Specialist I Tracy Williams.

CONSENT AGENDA

Mr. Cannon presented the following items for approval on the consent agenda:

- (Agenda Item 1) Approval of Minutes - Regular Meeting: April 16, 2026
- (Agenda Item 2) Recommended Award of Re-bid for Bovie Substation Foundation Installation
- (Agenda Item 3) Recommended Award of Bid for Tubular Steel Structures for the Evans Street Widening Phase 4
- (Agenda Item 4) Consideration of Memorandum of Understanding Between Pitt County and Greenville Utilities Commission regarding Grant received by the Economic Development Partnership of North Carolina (EDPNC) for the Megasite Project

A motion was made by Mr. Godley, seconded by Mr. Swain, to approve the consent agenda as presented. The motion carried unanimously.

REVIEW OF MONTHLY FINANCIAL STATEMENT – APRIL 30, 2026 (Agenda Item 5)

Key financial metrics for the combined funds for the period ending April 2026:

Operating Cash	\$85,221,770	Days of Cash on Hand	114
Less Current Liabilities	(\$20,776,966)	Days of Cash on Hand After	
Fund Balance	\$64,444,804	Liabilities	86

Fund Balance Available for Appropriation: 20.5%

Average Investment Yield: 3.29%

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$3,367,967	\$144,179	(\$1,226,220)	\$6,928,296	\$4,932,678	(\$1,595,174)
Water	\$370,946	\$16,337	\$172,680	\$1,669,398	\$464,525	\$1,529,258
Sewer	\$267,339	(\$74,453)	(\$20,044)	\$2,481,649	(\$327,213)	\$2,056,482
Gas	\$538,707	(\$1,769,192)	\$370,749	\$337,383	(\$1,031,240)	\$5,444,793
Combined	\$4,544,959	(\$1,683,129)	(\$702,835)	\$11,416,726	\$4,038,750	\$7,435,359

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	(\$132,033)	(\$5,654)	\$23,780	\$2,528,793	\$3,434,344	\$2,404,826
Water	\$370,946	(\$16,996)	\$20,177	\$1,485,398	\$131,191	\$779,258
Sewer	\$267,339	(\$22,370)	(\$20,044)	\$2,381,649	\$193,620	\$1,706,482
Gas	\$538,707	(\$1,794,041)	\$370,749	\$187,383	(\$1,279,726)	\$3,944,793
Combined	\$1,044,959	(\$1,839,061)	\$394,662	\$6,583,223	\$2,479,429	\$8,835,359

Ms. Amanda Wall, Controller, stated that the weather impact for the month of April 2026 indicated that the heating degree days were less than April 2025. Cooling degrees were higher than last year. April rainfall was approximately 1.77 inches, which was lower than last year. The portfolio earned 3.29% for the month of April.

Overall year-to-date results through the end of April remain stable. The Electric Rate Stabilization Reserves are approximately \$14.4 million, and the Gas Rate Stabilization Reserves are \$7.9 million. The Operating Reserves are 114 Days Cash on Hand, and Renewals and Replacements Reserves are approximately \$2.6 million. The Capital Project Funds Reserved for Existing and Future Capital Projects are approximately \$14 million.

After discussion, a motion was made by Dr. Shaw, seconded by Dr. Carr, to accept the April 30, 2026, Financial Statement as presented. The motion carried unanimously.

CONSIDERATION OF FY 2025-2026 BUDGET AMENDMENT FOR OPERATIONS AND CAPITAL PROJECTS (Agenda Item 6)

Mr. Jeff McCauley, Chief Financial Officer, stated that actual operating results for nine months of the fiscal year have been evaluated to derive year-end projections. Staff is proposing the fiscal year 2025-26 budget be amended to reflect year-end projections and to amend certain capital projects budgets.

Mr. McCauley provided a high-level overview of the FY 2025-2026 budget amendment that will need approval by City Council at its June meeting.

Major budgetary adjustments to the operating funds are listed below:

Operations:

Revenues

Rates and Charges	\$11,537,624
Fees and Charges	(691,895)
Miscellaneous	4,996,294
Interest on Investments	417,725
Transfer from Rate Stabilization	2,500,000
Transfer from Designated Reserve	(625,000)
Total	\$18,134,748

Expenditures

Operations	\$794,204
Purchased Power	7,984,104

Purchased Gas	6,267,811
Capital Outlay	(419,704)
Debt Service	(197,498)
Debt Service – Leases & SBITAs	(145,687)
Street Light Reimbursement	717
Transfer to Rate Stabilization	3,500,000
Transfer to Capital Projects	(46,184)
Operating Contingencies	396,985
Total	\$18,134,748

Major changes to capital projects are listed below:

(a) The revenues anticipated to be available to complete the projects are amended as follows.

Line #	Revenue Description	Budget	Change	Revised
1	Proceeds from long-term debt	\$50,116,650	\$17,990,267	\$68,106,917
2	Capital projects fund balance	1,994,350	5,900,965	7,895,315
3	2019 revenue bonds	-	409,319	409,319
4	PFAS settlement	-	3,783,764	3,783,764
5	System development fees	-	5,000,000	5,000,000
6	Grants	9,900,000	-	9,900,000
7		<u>\$62,011,000</u>	<u>\$33,084,315</u>	<u>\$95,095,315</u>

(b) The amounts appropriated for the projects are amended as follows:

	Project Description	Budget	Change	Revised
8	ECP10282 - Distribution Substation Transformer Replacements	\$6,000,000	\$ -	\$6,000,000
9	ECP10168 POD #3 to Simpson Substation 115 kV Transmission Loop	8,600,000	7,400,000	16,000,000
10	ECP10248 - POD Transformer Replacement	5,000,000	5,800,000	10,800,000
11	WCP10044 - Water COG BUILD Grant 5th St	2,650,000	(1,104,685)	1,545,315
12	WCP10047 - Water NCDOT Corey & Worthington	150,000	-	150,000
13	WCP10055 - WTP Filter Improvements	5,500,000	-	5,500,000
14	WCP10053 - Water NCDOT Evans St	125,000	6,375,000	6,500,000
15	WCP10033 - Water Treatment Plant Riverbank Stabilization	1,500,000	-	1,500,000
16	WCP10039 - Water Main Rehab Phase III	6,000,000	(700,000)	5,300,000
17	WCP10030 - Water Distribution System Improvements	6,250,000	7,550,000	13,800,000
18	SCP10238 - WWTP Clarifier Replacement Project	20,000,000	-	20,000,000
19	SCP10255 - Sewer NCDOT Evans St	100,000	1,900,000	2,000,000
20	GCP10113 - Evans St Widening (NCDOT U-2817)	136,000	5,864,000	6,000,000
21		<u>\$62,011,000</u>	<u>\$33,084,315</u>	<u>\$95,095,315</u>

After discussion, a motion was made by Mr. Blount, seconded by Mr. Godley, to adopt the FY 2025-2026 budget amendment and reimbursement resolution which includes certain capital projects budget amendments as shown and recommend similar action by City Council. The motion carried unanimously.

**GREENVILLE UTILITIES COMMISSION
REVENUE AND EXPENDITURES
ALL FUNDS**

	<u>2025-2026 Budget</u>	<u>2025-2026 Change</u>	<u>2025-2026 Revised</u>
REVENUE:			
Rates & Charges	\$ 301,497,899	\$ 11,537,624	\$ 313,035,523
Fees & Charges	3,384,586	(373,836)	3,010,750
U. G. & Temporary Service Charges	623,059	(318,059)	305,000
Miscellaneous	5,213,137	4,996,294	10,209,431
Interest on Investments	2,764,275	417,725	3,182,000
Transfer from Rate Stabilization	-	2,500,000	2,500,000
Transfer from Designated Reserve	625,000	(625,000)	-
	<u>\$ 314,107,956</u>	<u>\$ 18,134,748</u>	<u>\$ 332,242,704</u>
EXPENDITURES:			
Operations	\$ 98,407,649	\$ 794,204	\$ 99,201,853
Purchased Power	138,014,255	7,984,104	145,998,359
Purchased Gas	23,942,187	6,267,811	30,209,998
Capital Outlay	19,772,800	(419,704)	19,353,096
Debt Service	20,048,658	(197,498)	19,851,160
Debt Service - Leases & SBITAs	1,660,638	(145,687)	1,514,951
City Turnover - General Street Light	7,930,933	-	7,930,933
Reimbursement	1,122,758	717	1,123,475
Transfer to OPEB Trust	500,000	-	500,000
Transfer to Rate Stabilization	-	3,500,000	3,500,000
Transfer to Capital Projects	2,496,184	(46,184)	2,450,000
Operating Contingencies	211,894	396,985	608,879
	<u>\$ 314,107,956</u>	<u>\$ 18,134,748</u>	<u>\$ 332,242,704</u>

**REVENUE AND EXPENDITURES
ELECTRIC FUND**

	<u>2025-2026 Budget</u>	<u>2025-2026 Change</u>	<u>2025-2026 Revised</u>
REVENUE:			
Rates & Charges	\$ 201,519,191	\$ 7,460,665	\$ 208,979,856
Fees & Charges	1,658,944	(98,294)	1,560,650
U. G. & Temporary Service Charges	513,663	(328,663)	185,000
Miscellaneous	4,928,920	4,835,461	9,764,381
Interest on Investments	1,559,467	270,533	1,830,000
	<u><u>\$ 210,180,185</u></u>	<u><u>\$ 12,139,702</u></u>	<u><u>\$ 222,319,887</u></u>
EXPENDITURES:			
Operations	\$ 41,244,837	\$ 348,706	\$ 41,593,543
Purchased Power	138,014,255	7,984,104	145,998,359
Capital Outlay	13,170,424	(216,628)	12,953,796
Debt Service	7,693,392	(104,622)	7,588,770
Debt Service - Leases & SBITAs	1,149,105	58,607	1,207,712
City Turnover - General Street Light	5,710,863	-	5,710,863
Reimbursement	1,122,758	717	1,123,475
Transfer to OPEB Trust	275,000	-	275,000
Transfer to Rate Stabilization	-	3,500,000	3,500,000
Transfer to Capital Projects	1,798,000	202,000	2,000,000
Operating Contingencies	1,551	366,818	368,369
	<u><u>\$ 210,180,185</u></u>	<u><u>\$ 12,139,702</u></u>	<u><u>\$ 222,319,887</u></u>

**REVENUE AND EXPENDITURES
WATER FUND**

	<u>2025-2026 Budget</u>	<u>2025-2026 Change</u>	<u>2025-2026 Revised</u>
REVENUE:			
Rates & Charges	\$ 26,569,587	\$ 318,072	\$ 26,887,659
Fees & Charges	874,181	(156,081)	718,100
U. G. & Temporary Service Charges	109,396	10,604	120,000
Miscellaneous	100,923	69,527	170,450
Interest on Investments	331,027	28,973	360,000
	<u>\$ 27,985,114</u>	<u>\$ 271,095</u>	<u>\$ 28,256,209</u>
 EXPENDITURES:			
Operations	\$ 20,726,048	\$ 503,522	\$ 21,229,570
Capital Outlay	2,035,000	(226,636)	1,808,364
Debt Service	4,588,643	482	4,589,125
Debt Service - Leases & SBITAs	148,397	(71,489)	76,908
Transfer to OPEB Trust	75,000	-	75,000
Transfer to Capital Projects	400,000	50,000	450,000
Operating Contingencies	12,026	15,216	27,242
	<u>\$ 27,985,114</u>	<u>\$ 271,095</u>	<u>\$ 28,256,209</u>

**REVENUE AND EXPENDITURES
SEWER FUND**

	<u>2025-2026 Budget</u>	<u>2025-2026 Change</u>	<u>2025-2026 Revised</u>
REVENUE:			
Rates & Charges	\$ 27,372,721	\$ 503,945	\$ 27,876,666
Fees & Charges	723,412	(134,612)	588,800
Miscellaneous	117,670	6,430	124,100
Interest on Investments	331,134	43,866	375,000
Transfer from Designated Reserve	625,000	(625,000)	-
	<u>\$ 29,169,937</u>	<u>\$ (205,371)</u>	<u>\$ 28,964,566</u>

EXPENDITURES:

Operations	\$ 20,897,764	\$ (24,212)	\$ 20,873,552
Capital Outlay	2,415,506	(80,247)	2,335,259
Debt Service	5,614,926	(49,443)	5,565,483
Debt Service - Leases & SBITAs	148,352	(69,989)	78,363
Transfer to OPEB Trust	75,000	-	75,000
Operating Contingencies	18,389	18,520	36,909
	<u>\$ 29,169,937</u>	<u>\$ (205,371)</u>	<u>\$ 28,964,566</u>

**REVENUE AND EXPENDITURES
GAS FUND**

	<u>2025-2026 Budget</u>	<u>2025-2026 Change</u>	<u>2025-2026 Revised</u>
REVENUE:			
Rates & Charges	\$ 46,036,400	\$ 3,254,942	\$ 49,291,342
Fees & Charges	128,049	15,151	143,200
Miscellaneous	65,624	84,876	150,500
Interest on Investments	542,647	74,353	617,000
Transfer from Rate Stabilization	-	2,500,000	2,500,000
	<u>\$ 46,772,720</u>	<u>\$ 5,929,322</u>	<u>\$ 52,702,042</u>
EXPENDITURES:			
Operations	\$ 15,539,000	\$ (33,812)	\$ 15,505,188
Purchased Gas	23,942,187	6,267,811	30,209,998
Capital Outlay	2,151,870	103,807	2,255,677
Debt Service	2,151,697	(43,915)	2,107,782
Debt Service - Leases & SBITAs	214,784	(62,816)	151,968
City Turnover	2,220,070	-	2,220,070
Transfer to OPEB Trust	75,000	-	75,000
Transfer to Capital Projects	298,184	(298,184)	-
Operating Contingencies	179,928	(3,569)	176,359
	<u>\$ 46,772,720</u>	<u>\$ 5,929,322</u>	<u>\$ 52,702,042</u>

Capital Projects

1	ECP10282	Distribution Substation Transformer Replacements	\$ 6,000,000	\$ -	\$ 6,000,000
2	ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	8,600,000	7,400,000	16,000,000
3	ECP10248	POD Transformer Replacement	5,000,000	5,800,000	10,800,000
4	WCP10044	Water COG BUILD Grant 5th Street	2,650,000	(1,104,685)	1,545,315
5	WCP10047	Water NCDOT Corey & Worthington	150,000	-	150,000
6	WCP10055	Water Treatment Plant Filter Improvements	5,500,000	-	5,500,000
7	WCP10053	Water NCDOT Evans Street	125,000	6,375,000	6,500,000
8	WCP10033	Water Treatment Plant Riverbank Stabilization	1,500,000	-	1,500,000
9	WCP10039	Water Main Rehab Phase III	6,000,000	(700,000)	5,300,000
10	WCP10030	Water Distribution System Improvements	6,250,000	7,550,000	13,800,000
11	SCP10238	Wastewater Treatment Plant Clarifier Replacement Project	20,000,000	-	20,000,000
12	SCP10255	Sewer NCDOT Evans Street	100,000	1,900,000	2,000,000
13	GCP10113	Evans Street Widening (NCDOT U-2817)	136,000	5,864,000	6,000,000
14		Total	\$ 62,011,000	\$ 33,084,315	\$ 95,095,315

**Greenville Utilities Commission
Capital Project Budget
As of May 21, 2026**

Project Name	Current Budget	Change	Revised Budget
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ECP10282 Distribution Substation Transformer Replacements

Revenues:

2019 Revenue Bonds	\$ -	\$ 409,319	\$ 409,319
Long-Term Debt	\$6,000,000	\$ (409,319)	\$5,590,681
Total Revenue	\$6,000,000	\$ -	\$6,000,000

Expenditures:

Project Costs	\$6,000,000	\$ -	\$6,000,000
Total Expenditures	\$6,000,000	\$ -	\$6,000,000

Project Name	Current Budget	Change	Revised Budget
ECP10168 POD #3 to Simpson Substation 115 kV Transmission Loop			
Revenues:			
2025 Revenue Bonds	\$6,600,000	\$ -	\$ 6,600,000
Long-Term Debt	\$2,000,000	\$ 7,400,000	\$ 9,400,000
Total Revenue	\$8,600,000	\$ 7,400,000	\$16,000,000
Expenditures:			
Project Costs	\$8,600,000	\$ 7,400,000	\$16,000,000
Total Expenditures	\$8,600,000	\$ 7,400,000	\$16,000,000

Project Name	Current Budget	Change	Revised Budget
ECP10248 POD Transformer Replacement			
Revenues:			
Long-Term Debt	\$ 300,000	\$ 5,800,000	\$ 6,100,000
2025 Revenue Bonds	\$4,700,000	\$ -	\$ 4,700,000
Total Revenue	\$5,000,000	\$ 5,800,000	\$ 10,800,000
Expenditures:			
Project Costs	\$5,000,000	\$ 5,800,000	\$ 10,800,000
Total Expenditures	\$5,000,000	\$ 5,800,000	\$ 10,800,000

Project Name	Current Budget	Change	Revised Budget
WCP10044 Water COG BUILD Grant 5th Street			
Revenues:			
Long-Term Debt	\$1,800,000	\$(1,800,000)	\$ -
Capital Projects Fund Balance	\$ 850,000	\$ 695,315	\$1,545,315
Total Revenue	\$2,650,000	\$(1,104,685)	\$1,545,315
Expenditures:			
Project Costs	\$2,650,000	\$(1,104,685)	\$1,545,315
Total Expenditures	\$2,650,000	\$(1,104,685)	\$1,545,315

Project Name	Current Budget	Change	Revised Budget
WCP10047 Water NCDOT Corey & Worthington			
Revenues:			
Long-Term Debt	\$ 150,000	\$ (150,000)	\$ -
Capital Projects Fund Balance	\$ -	\$ 150,000	\$ 150,000
Total Revenue	\$ 150,000	\$ -	\$ 150,000

Expenditures:			
Project Costs	\$ 150,000	\$ -	\$ 150,000
Total Expenditures	\$ 150,000	\$ -	\$ 150,000

Project Name	Current Budget	Change	Revised Budget
WCP10055 Water Treatment Plant Filter Improvements			
Revenues:			
Long-Term Debt	\$5,500,000	\$(3,783,764)	\$1,716,236
PFAS Settlement	\$ -	\$ 3,783,764	\$3,783,764
Total Revenue	\$5,500,000	\$ -	\$5,500,000

Expenditures:			
Project Costs	\$5,500,000	\$ -	\$5,500,000
Total Expenditures	\$5,500,000	\$ -	\$5,500,000

Project Name	Current Budget	Change	Revised Budget
WCP10053 Water NCDOT Evans Street			
Revenues:			
Long-Term Debt	\$ 125,000	\$ 6,375,000	\$6,500,000
Total Revenue	\$ 125,000	\$ 6,375,000	\$6,500,000

Expenditures:			
Project Costs	\$ 125,000	\$ 6,375,000	\$6,500,000
Total Expenditures	\$ 125,000	\$ 6,375,000	\$6,500,000

Project Name	Current Budget	Change	Revised Budget
WCP10033 Water Treatment Plant Riverbank Stabilization			
Revenues:			
Long-Term Debt	\$ 855,650	\$ (855,650)	\$ -
Capital Projects Fund Balance	\$ 644,350	\$ 855,650	\$1,500,000
Total Revenue	\$1,500,000	\$ -	\$1,500,000
Expenditures:			
Project Costs	\$1,500,000	\$ -	\$1,500,000
Total Expenditures	\$1,500,000	\$ -	\$1,500,000

Project Name	Current Budget	Change	Revised Budget
WCP10039 Water Main Rehab Phase III			
Revenues:			
Grant	\$5,000,000	\$ -	\$5,000,000
Long-Term Debt	\$1,000,000	\$(1,000,000)	\$ -
Capital Projects Fund Balance	\$ -	\$ 300,000	\$ 300,000
Total Revenue	\$6,000,000	\$ (700,000)	\$5,300,000
Expenditures:			
Project Costs	\$6,000,000	\$ (700,000)	\$5,300,000
Total Expenditures	\$6,000,000	\$ (700,000)	\$5,300,000

Project Name	Current Budget	Change	Revised Budget
WCP10030 Water Distribution System Improvements			
Revenues:			
Long-Term Debt	\$5,350,000	\$ 650,000	\$ 6,000,000
Grant ARPA DEQ	\$ 400,000	\$ -	\$ 400,000
Capital Projects Fund Balance	\$ 500,000	\$ 3,900,000	\$ 4,400,000
System Development Fees (Water)	\$ -	\$ 3,000,000	\$ 3,000,000
Total Revenue	\$6,250,000	\$ 7,550,000	\$13,800,000
Expenditures:			
Project Costs	\$6,250,000	\$ 7,550,000	\$13,800,000
Total Expenditures	\$6,250,000	\$ 7,550,000	\$13,800,000

Project Name	Current Budget	Change	Revised Budget
SCP10238 Wastewater Treatment Plant Clarifier Replacement Project			
Revenues:			
2025 Revenue Bonds	\$13,500,000	\$ -	\$13,500,000
Long-Term Debt	\$ 2,000,000	\$(2,000,000)	\$ -
System Development Fees (Sewer)	\$ -	\$ 2,000,000	\$ 2,000,000
EDA Grant	\$ 4,500,000	\$ -	\$ 4,500,000
Total Revenue	\$20,000,000	\$ -	\$20,000,000
Expenditures:			
Project Costs	\$20,000,000	\$ -	\$20,000,000
Total Expenditures	\$20,000,000	\$ -	\$20,000,000

Project Name	Current Budget	Change	Revised Budget
SCP10255 Sewer NCDOT Evans Street			
Revenues:			
Long-Term Debt	\$ 100,000	\$ 1,900,000	\$2,000,000
Total Revenue	\$ 100,000	\$ 1,900,000	\$2,000,000
Expenditures:			
Project Costs	\$ 100,000	\$ 1,900,000	\$2,000,000
Total Expenditures	\$ 100,000	\$ 1,900,000	\$2,000,000

Project Name	Current Budget	Change	Revised Budget
GCP10113 Evans Street Widening (NCDOT U-2817)			
Revenues:			
Long-Term Debt	\$ 136,000	\$ 5,864,000	\$6,000,000
Total Revenue	\$ 136,000	\$ 5,864,000	\$6,000,000
Expenditures:			
Project Costs	\$ 136,000	\$ 5,864,000	\$6,000,000
Total Expenditures	\$ 136,000	\$ 5,864,000	\$6,000,000

**RESOLUTION RECOMMENDING TO THE CITY COUNCIL
ADOPTION OF A RESOLUTION PROVIDING FOR THE
REIMBURSEMENT TO THE GREENVILLE UTILITIES COMMISSION,
OF THE CITY OF GREENVILLE, NORTH CAROLINA, A BODY POLITIC
DULY CHARTERED BY THE STATE OF NORTH CAROLINA, FROM THE PROCEEDS OF ONE OR MORE
FINANCING(S) FOR THE EXPENDITURE OF FUNDS FOR CERTAIN IMPROVEMENTS TO THE
COMBINED ENTERPRISE SYSTEM**

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the "Commission") has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the "City"), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the "Combined Enterprise System") with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System;

WHEREAS, Section 1.150-2 of the Treasury Regulations prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness ("Debt") issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has identified certain improvements (the "Additional Improvements") to the Combined Enterprise System that have been and must be funded from available funds pending reimbursement from the proceeds of Debt to be issued for such purposes;

WHEREAS, the Additional Improvements consist of electric transmission line construction, electric transformer replacements, water treatment plant filter improvements and riverbank stabilization, water main rehabilitations, water distribution system improvements, wastewater treatment plant clarifier construction, and road project-related relocations of water, sewer, and gas mains; and; now, therefore,

BE IT RESOLVED BY THE GREENVILLE UTILITIES COMMISSION as follows;

1. The City is hereby requested to give favorable consideration to and pass the proposed resolution, which resolution (the "Reimbursement Resolution") effectively would provide for the reimbursement to the Commission from the proceeds of one or more Debt financing(s) (estimated to be \$95,095,315) for certain expenditures for the Additional Improvements made not more than 60 days prior to the adoption of the Reimbursement Resolution, the Commission having determined that such adoption will be in the best interests of the Combined Enterprise System.

2. This resolution shall take effect immediately upon its passage, and a certified copy thereof shall be provided to the City Clerk for presentation to the City Council at its next regularly scheduled meeting.

Adopted this the 21st day of May, 2026.

/s/ Mark Garner, Chair

ATTEST:

/s/ Wanda Carr
Secretary

APPROVED AS TO FORM:

/s/ Phillip R. Dixon
General Counsel

RESOLUTION NO. 26-__
RESOLUTION DECLARING THE INTENTION OF THE
CITY COUNCIL OF THE CITY OF GREENVILLE TO REIMBURSE THE GREENVILLE UTILITIES
COMMISSION, OF THE CITY OF GREENVILLE, NORTH CAROLINA, A BODY POLITIC DULY
CHARTERED BY THE STATE OF NORTH CAROLINA, FROM THE PROCEEDS OF ONE OR MORE
FINANCING(S) FOR CERTAIN EXPENDITURES MADE AND TO BE MADE IN CONNECTION WITH THE
ACQUISITION AND CONSTRUCTION OF CERTAIN IMPROVEMENTS

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the "Commission") has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the "City"), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the "Combined Enterprise System") with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System; and

WHEREAS, Section 1.150-2 of the Treasury Regulations (the "Regulations") prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness ("Debt") issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has determined to pay certain expenditures (the "Expenditures") incurred no more than 60 days prior to the date hereof and thereafter relating to the acquisition and construction of certain improvements (collectively, the "Additional Improvements") more fully described below;

WHEREAS, the Additional Improvements consist of electric transmission line construction, electric transformer replacements, water treatment plant filter improvements and riverbank stabilization, water main rehabilitations, water distribution system improvements, wastewater treatment plant clarifier construction, and road project-related relocations of water, sewer, and gas mains; and

WHEREAS, the City Council of the City has determined that those moneys previously advanced by the Commission no more than 60 days prior to the date hereof to pay such Expenditures are available only on a temporary period and that it is necessary to reimburse the Commission for the Expenditures from the proceeds of one or more issues of Debt;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL as follows:

Section 1. The City hereby declares concurrence with the Commission's intent to reimburse the Commission from the proceeds of the Debt for the Expenditures made with respect to the Additional Improvements no more than 60 days prior to the date hereof and thereafter.

Section 2. Each Expenditure was or will be either (a) of a type chargeable to capital account under general federal income tax principles (determined as of the date of the Expenditures), (b) the cost of issuance with respect to the Debt, (c) a non-recurring item that is not customarily payable from current revenues of the Combined Enterprise System, or (d) a grant to a party that is not related to or an agent of the Commission or City so long as such grant does not impose any obligation or condition (directly or indirectly) to repay any amount to or for the benefit of the Commission or City.

Section 3. The principal amount of the Debt estimated to be issued to reimburse the Commission for Expenditures for the Additional Improvements is estimated to be not more than \$95,095,315.

Section 4. The Commission and the City will make a reimbursement allocation, which is a written allocation by the Commission and the City that evidences the Commission's use of proceeds of the Debt to reimburse an Expenditure no later than 18 months after the later of the date on which such Expenditure is paid or the Project is placed in service or abandoned, but in no event more than three years after the date on which the Expenditure is paid. The City recognizes that exceptions are available for certain "preliminary expenditures," costs of issuance, certain *de minimis* amounts, (expenditures by "small issuers" based on the year of issuance and not the year of expenditure), and expenditures for construction projects of at least 5 years.

Section 5. This declaration of official intent is made pursuant to Section 1.150-2 of the Treasury Regulations.

Section 6. The resolution shall take effect immediately upon its passage.

Adopted this the 8th day of June, 2026.

/s/ P. J. Connelly, Mayor

ATTEST:

/s/ Valerie Shiuwegar
City Clerk

Upon motion of Council member _____, seconded by Council member _____, the foregoing resolution was adopted by the following vote:

Ayes: _____

Noes: _____

* * * * *

I, Valerie Shiuwegar, City Clerk of the City of Greenville, North Carolina DO HEREBY CERTIFY that the foregoing is a true copy of such much of the proceedings of the City Council of said City at a regular meeting held on June 8, 2026 as it relates in any way to the passage of the foregoing resolution and that said proceedings are recorded in the minutes of said Council.

I DO HEREBY FURTHER CERTIFY that proper notice of such regular meeting was given as required by North Carolina law.

WITNESS my hand and the official seal of said City, this 8th day of June, 2026.

/s/ City Clerk

[SEAL]

ORDINANCE NO. 26-
CITY OF GREENVILLE, NORTH CAROLINA
TO AMEND THE GREENVILLE UTILITIES COMMISSION 2025-26 BUDGET, AND
TO AMEND VARIOUS CAPITAL PROJECT BUDGETS

THE CITY COUNCIL OF THE CITY OF GREENVILLE, NORTH CAROLINA, DOES ORDAIN:

Section I. Estimated Net Revenues and Fund Balances. It is estimated that the following non-tax revenues and fund balances will be available during the fiscal year beginning July 1, 2025 and ending June 30, 2026 to meet the subsequent expenditures according to the following schedules:

<u>Revenues</u>	<u>Budget</u>	<u>Change</u>	<u>Revised</u>
A. <u>Electric Fund</u>			
Rates & Charges	\$201,519,191	\$7,460,665	\$208,979,856
Fees & Charges	2,172,607	(\$426,957)	1,745,650
Miscellaneous	4,928,920	\$4,835,461	9,764,381
Interest on Investments	1,559,467	\$270,533	1,830,000
Total Electric Fund Revenue	\$210,180,185	\$12,139,702	\$222,319,887

B. Water Fund

Rates & Charges	\$26,569,587	\$318,072	\$26,887,659
Fees & Charges	983,577	(\$145,477)	838,100
Miscellaneous	100,923	\$69,527	170,450
Interest on Investments	331,027	\$28,973	360,000
Total Water Fund Revenue	\$27,985,114	\$271,095	\$28,256,209

C. Sewer Fund

Rates & Charges	\$27,372,721	\$503,945	\$27,876,666
Fees & Charges	723,412	(\$134,612)	588,800
Miscellaneous	117,670	\$6,430	124,100
Interest on Investments	331,134	\$43,866	375,000
Transfer from Designated Reserve	625,000	(\$625,000)	-
Total Sewer Fund Revenue	\$29,169,937	(\$205,371)	\$28,964,566

D. Gas Fund

Rates & Charges	\$46,036,400	\$3,254,942	\$49,291,342
Fees & Charges	128,049	\$15,151	143,200
Miscellaneous	65,624	\$84,876	150,500
Interest on Investments	542,647	\$74,353	617,000
Transfer from Rate Stabilization	-	\$2,500,000	2,500,000
Total Gas Fund Revenue	\$46,772,720	\$5,929,322	\$52,702,042
Total Revenues	<u>\$314,107,956</u>	<u>\$18,134,748</u>	<u>\$332,242,704</u>

Section II. Expenditures. The following amounts are hereby estimated for the Greenville Utilities Commission to be expended for managing, operating, improving, maintaining, and extending electric, water, sewer and gas utilities during the fiscal year beginning July 1, 2025 and ending on June 30, 2026, according to the following schedules:

<u>Expenditures</u>	<u>Budget</u>	<u>Change</u>	<u>Revised</u>
Electric Fund	\$210,180,185	\$12,139,702	\$222,319,887
Water Fund	27,985,114	271,095	28,256,209
Sewer Fund	29,169,937	(205,371)	28,964,566
Gas Fund	46,772,720	5,929,322	52,702,042
Total Expenditures	<u>\$314,107,956</u>	<u>\$18,134,748</u>	<u>\$332,242,704</u>

Section III. Capital Projects. The following Capital Project Budgets previously established are hereby amended.

(a) The revenues anticipated to be available to complete the projects are amended as follows.

Line #	Revenue Description	Budget	Change	Revised
1	Proceeds from long-term debt	\$50,116,650	\$17,990,267	\$68,106,917
2	Capital projects fund balance	1,994,350	5,900,965	7,895,315
3	2019 revenue bonds	-	409,319	409,319
4	PFAS settlement	-	3,783,764	3,783,764
5	System development fees	-	5,000,000	5,000,000
6	Grants	9,900,000	-	9,900,000
7		<u>\$62,011,000</u>	<u>\$33,084,315</u>	<u>\$95,095,315</u>

(b) The amounts appropriated for the projects are amended as follows:

<u>Project Description</u>				
8	ECP10282 - Distribution Substation Transformer Replacements	\$6,000,000	\$-	\$6,000,000
9	ECP10168 POD #3 to Simpson Substation 115 kV Transmission Loop	8,600,000	7,400,000	16,000,000
10	ECP10248 - POD Transformer Replacement	5,000,000	5,800,000	10,800,000
11	WCP10044 - Water COG BUILD Grant 5th St	2,650,000	(1,104,685)	1,545,315
12	WCP10047 - Water NCDOT Corey & Worthington	150,000	-	150,000
13	WCP10055 - WTP Filter Improvements	5,500,000	-	5,500,000
14	WCP10053 - Water NCDOT Evans St	125,000	6,375,000	6,500,000
15	WCP10033 - Water Treatment Plant Riverbank Stabilization	1,500,000	-	1,500,000
16	WCP10039 - Water Main Rehab Phase III	6,000,000	(700,000)	5,300,000
17	WCP10030 - Water Distribution System Improvements	6,250,000	7,550,000	13,800,000
18	SCP10238 - WWTP Clarifier Replacement Project	20,000,000	-	20,000,000
19	SCP10255 - Sewer NCDOT Evans St	100,000	1,900,000	2,000,000
20	GCP10113 - Evans St Widening (NCDOT U-2817)	136,000	5,864,000	6,000,000
21		<u>\$62,011,000</u>	<u>\$33,084,315</u>	<u>\$95,095,315</u>

(c) The capital project revenues and expenditures authorizations shall extend from year to year until each project is completed.

Section IV. Amendments.

(a) Pursuant to General Statutes 159-15, these budgets may be amended by submission of proposed changes to the City Council.

(b) Notwithstanding Subsection (a) above, the General Manager/CEO of Greenville Utilities Commission is authorized to transfer funds from one appropriation to another in an amount not to exceed \$100,000. Any such transfers shall be reported to the Greenville Utilities Commission and the City Council at their next regular meeting and shall be entered in the minutes.

(c) In case of emergency which threatens the lives, health, or safety of the public, the General Manager/CEO may authorize expenditures in an amount necessary to meet the emergency so long as the expenditure(s) is/are reported to the Greenville Utilities Commission as soon as possible, and appropriate budget amendments are submitted to the City Council, if necessary, at its next meeting.

(d) Capital Projects listed in section III may be amended on an individual project basis.

Section V: Distribution. Copies of this ordinance shall be furnished to the General Manager/CEO and the Chief Financial Officer of the Greenville Utilities Commission, and the Director of Financial Services of the City of Greenville to be kept on file by them for their direction in the disbursement of funds.

Attest:

Valerie Shiuwegar, City Clerk

CONSIDERATION OF ADOPTION OF FY 2026-2027 BUDGET (Agenda Item 7)

Mr. McCauley reminded the Board that at the April 2026 Board Meeting, the preliminary FY 2026-2027 budget was adopted and there have been no significant changes from the preliminary budget that was presented.

Mr. McCauley reported on the cost drivers and goals of each of the four funds and the highlights of the FY 2026-27 proposed budget are listed below.

- Expenditures budgeted for FY 2026-27 have increased by 5.1%, or \$15.9M, when compared to the FY 2025-26 budget. Key points are:
 - \$8.6M increase in operations
 - \$3.3M increase in purchased power
 - \$1.6M increase in capital outlay
 - \$1.3M increase in purchased gas
 - \$29k increase in debt service
 - \$315k decrease in City turnover
 - \$869k increase in transfers to capital projects
- 1.9% rate increase for the Electric Fund, a 0.2% increase from last year's forecast
- 3.7% rate increase for the Water Fund, a 0.5% increase from last year's forecast
- 3.9% rate increase for the Sewer Fund, a 1.2% increase from last year's forecast
- 4.0% rate increase for the Gas Fund, a 0.2% decrease from last year's forecast
- Funding for a 3.25% employee merit/market adjustment
- Funding for 5.0% employer 401(k) contribution
- Continuation of a self-insured health insurance plan that includes a high-deductible Health Savings Account option
- Continuation of a self-insured dental insurance plan
- Funding to hire replacements ahead of key retirements to support succession planning, transfer critical knowledge, and ensure smooth transitions
- Continuation of investment in Invest Greenville to promote economic development in the region
- Transfer to Other Post-Employment Benefits (OPEB) of \$500K
- Transfer of \$150K to the City's Energy Efficiency Partnership
- Investment of \$21.4M in capital outlay to maintain system reliability and comply with regulatory requirements
- Annual turnover of \$8.7M to the City of Greenville in accordance with the Charter issued by the North Carolina General Assembly

Across-the Board 2.7% Miscellaneous Fee Increases:

- **Electric** – Outdoor lighting, temporary service, underground residential & commercial service installations
- **Water** – Tap, temporary service, and meter testing
- **Sewer** – Tap and system development fees (per Analysis phase-in plan)
- **Gas** – Cut-on service, delivery pressure change, tap, and additional service line footage
- **Customer Service Fees** – Cut-on/set-up/transfer service, meter read, restore accounts, and theft and trouble calls

GUC continues to make investments in capital projects to maintain reliability, meet ongoing regulatory requirements, and remain strategically positioned to facilitate growth. In FY 2026-27, GUC plans to initiate capital projects totaling \$19.8M.

Dept	Project Description	Project Amount
Electric	Peak Shaving Generator Plant – Phase II	\$6,600,000
Electric	Pitt County North Megasite (Electric)	\$1,000,000
	Subtotal Electric	\$7,600,000
Water	Backwash Pump Replacement	\$400,000
Water	Pitt County North Megasite (Water)	\$1,000,000
	Subtotal Water	\$1,400,000
Sewer	Sewer Outfall Rehabilitation Phase V	\$5,000,000
Sewer	Greene Street Pump Station	\$3,500,000
Sewer	Pitt County North Megasite (Sewer)	\$1,000,000
	Subtotal Sewer	\$9,500,000
Gas	Northwestern Loop High-Pressure Gas Main Extension Phase II	\$300,000
Gas	Pitt County North Megasite (Gas)	\$1,000,000
	Subtotal Gas	\$1,300,000
	TOTAL	\$19,800,000

After discussion, a motion was made by Mr. Godley, seconded by Mr. Cowin, to adopt the proposed FY 2026-27 Operating and Capital Projects Budgets, Reimbursement Resolution - Capital Projects, and Reimbursement Resolution – Operations Equipment and Vehicle Purchases and request the City Council take similar action and adopt the GUC budget and include it in the City’s overall budget as well as adopt the City Ordinance and associated Reimbursement Resolutions. The motion carried unanimously.

ORDINANCE NO. 26-_____

CITY OF GREENVILLE, NORTH CAROLINA

2026-27 GREENVILLE UTILITIES COMMISSION BUDGET ORDINANCE

THE CITY COUNCIL OF THE CITY OF GREENVILLE, NORTH CAROLINA, DOES ORDAIN:
Section I. Estimated Net Revenues and Fund Balances. It is estimated that the following non-tax revenues and fund balances will be available during the fiscal year beginning July 1, 2026, and ending June 30, 2027, to meet the subsequent expenditures, according to the following schedules:

	<u>Revenues</u>	<u>Budget</u>
A.	<u>Electric Fund</u>	
	Rates & Charges	\$208,872,361
	Fees & Charges	1,972,960
	Miscellaneous	5,379,743
	Interest on Investments	1,866,000
	Bond Proceeds	446,875
	Transfer from Rate Stabilization	<u>3,500,000</u>
	Total Electric Fund Revenue	\$222,037,939
B.	<u>Water Fund</u>	
	Rates & Charges	\$27,727,095
	Fees & Charges	946,560
	Miscellaneous	95,120
	Interest on Investments	367,200
	Bond Proceeds	<u>119,688</u>
	Total Water Fund Revenue	\$29,255,663
C.	<u>Sewer Fund</u>	
	Rates & Charges	\$28,647,168
	Fees & Charges	671,160
	Miscellaneous	80,270
	Interest on Investments	382,500
	Bond Proceeds	<u>21,913</u>
	Total Sewer Fund Revenue	\$29,803,011
D.	<u>Gas Fund</u>	
	Rates & Charges	\$47,997,261
	Fees & Charges	142,800
	Miscellaneous	127,602
	Interest on Investments	629,340
	Bond Proceeds	<u>23,438</u>
	Total Gas Fund Revenue	<u>\$48,920,441</u>
	Total Revenues	<u>\$330,017,054</u>

Section II. Expenditures. The following amounts are hereby estimated for the Greenville Utilities Commission to be expended for managing, operating, improving, maintaining, and extending electric, water, sewer and gas utilities during the fiscal year beginning July 1, 2026, and ending on June 30, 2027 according to the following schedules:

	<u>Expenditures</u>	<u>Budget</u>
Electric Fund	\$222,037,939	
Water Fund	29,255,663	
Sewer Fund	29,803,011	
Gas Fund	<u>48,920,441</u>	

Total Expenditures

\$330,017,054

Section III. Capital Improvements. The following Capital Improvements anticipated revenues and project appropriations as listed below in this section are hereby adopted in the fiscal year beginning July 1, 2026.

(a) It is estimated that the following non-tax revenues and long-term debt proceeds will be available to fund capital project expenditures that will begin in the fiscal year beginning July 1, 2026.

<u>Capital Projects Revenues</u>		<u>Budget</u>
Electric Fund - Long-Term Debt Proceeds	\$6,600,000	
Electric Fund - Anticipated Grant Funding	1,000,000	
Water Fund - System Development Fees	400,000	
Water Fund - Grant	232,716	
Water Fund - Anticipated Grant Funding	767,284	
Sewer Fund - Capital Projects Fund Balance	1,500,000	
Sewer Fund - Long-Term Debt Proceeds	6,500,000	
Sewer Fund - System Development Fees	500,000	
Sewer Fund - Grant	296,164	
Sewer Fund - Anticipated Grant Funding	703,836	
Gas Fund - Capital Projects Fund Balance	300,000	
Gas Fund - Grant	282,716	
Gas Fund - Anticipated Grant Funding	717,284	
Total Revenues		<u>\$19,800,000</u>

(b) The following amounts are hereby appropriated for capital projects that will begin during the fiscal year beginning July 1, 2026.

<u>Capital Projects Expenditures</u>		<u>Budget</u>
ECP10296 - Peak Shaving Generator Plant - Phase 2	\$6,600,000	
ECP10297 - Pitt County North Megasite (Electric)	1,000,000	
WCP10060 - Backwash Pump Replacement	400,000	
WCP10061 - Pitt County North Megasite (Water)	1,000,000	
SCP10258 - Sewer Outfall Rehabilitation Phase 5	5,000,000	
SCP10259 - Greene Street Pump Station	3,500,000	

SCP10260 - Pitt County North Megasite (Sewer)	1,000,000
GCP10131 - Northwestern Loop High-Pressure Gas Main Extension Phase 2	300,000
GCP10132 - Pitt County North Megasite (Gas)	1,000,000
Total Capital Projects Expenditures	<u><u>\$19,800,000</u></u>

Section IV: Amendments.

(a) Pursuant to General Statutes 159-15, this budget may be amended by submission of proposed changes to the City Council.

(b) Notwithstanding Subsection (a) above, the General Manager/CEO of Greenville Utilities Commission is authorized to transfer funds from one appropriation to another in an amount not to exceed \$100,000. Any such transfers shall be reported to the Greenville Utilities Commission and the City Council at their next regular meeting and shall be entered in the minutes.

(c) In case of emergency which threatens the lives, health, or safety of the public, the General Manager/CEO may authorize expenditures in an amount necessary to meet the emergency so long as such amount does not exceed the amount in contingency accounts and the expenditure is reported to the Greenville Utilities Commission as soon as possible, and appropriate budget amendments are submitted to the City Council, if necessary, at its next regular meeting.

(d) Capital Projects listed in section III may be amended on an individual project basis.

Section V: Appropriation. The capital project revenue and expenditure authorizations shall extend from year to year until each project is completed.

Section VI: Distribution. Copies of this ordinance shall be furnished to the General Manager/CEO and the Chief Financial Officer of the Greenville Utilities Commission, and the Director of Financial Services of the City of Greenville to be kept on file by them for their direction in the disbursement of funds.

Adopted this the 8th day of June, 2026.

/s/ P. J. Connelly, Mayor

Attest:

/s/ Valerie Shiuwegar, City Clerk

**RESOLUTION RECOMMENDING TO THE CITY COUNCIL
ADOPTION OF A RESOLUTION PROVIDING FOR THE
REIMBURSEMENT TO THE GREENVILLE UTILITIES COMMISSION,
OF THE CITY OF GREENVILLE, NORTH CAROLINA, A BODY POLITIC
DULY CHARTERED BY THE STATE OF NORTH CAROLINA, FROM THE PROCEEDS OF ONE OR MORE
FINANCING(S) FOR THE EXPENDITURE OF FUNDS FOR CERTAIN IMPROVEMENTS TO THE
COMBINED ENTERPRISE SYSTEM**

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the "Commission") has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the "City"), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the "Combined Enterprise System") with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System;

WHEREAS, Section 1.150-2 of the Treasury Regulations prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness (“Debt”) issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has identified certain improvements (the “Additional Improvements”) to the Combined Enterprise System that have been and must be funded from available funds pending reimbursement from the proceeds of Debt to be issued for such purposes;

WHEREAS, the Additional Improvements consist of light and heavy vehicles (including certain bucket and utility trucks and trailers) and other related equipment; now, therefore,

BE IT RESOLVED BY THE GREENVILLE UTILITIES COMMISSION as follows;

1. The City is hereby requested to give favorable consideration to and pass the proposed resolution, which resolution (the "Reimbursement Resolution") effectively would provide for the reimbursement to the Commission from the proceeds of one or more Debt financing(s) (estimated to be \$2,814,000) for certain expenditures for the Additional Improvements made not more than 60 days prior to the adoption of the Reimbursement Resolution, the Commission having determined that such adoption will be in the best interests of the Combined Enterprise System.

2. This resolution shall take effect immediately upon its passage, and a certified copy thereof shall be provided to the City Clerk for presentation to the City Council at its next regularly scheduled meeting.

Adopted this the 21st day of May, 2026.

/s/ Mark Garner, Chair

ATTEST:

/s/ Wanda Carr
Secretary

APPROVED AS TO FORM:

/s/ Phillip R. Dixon
General Counsel

RESOLUTION NO. 26-__
RESOLUTION DECLARING THE INTENTION OF THE
CITY COUNCIL OF THE CITY OF GREENVILLE TO REIMBURSE THE GREENVILLE UTILITIES
COMMISSION, OF THE CITY OF GREENVILLE, NORTH CAROLINA, A BODY POLITIC DULY
CHARTERED BY THE STATE OF NORTH CAROLINA, FROM THE PROCEEDS OF ONE OR MORE
FINANCING(S) FOR CERTAIN EXPENDITURES MADE AND TO BE MADE IN CONNECTION WITH THE
ACQUISITION AND CONSTRUCTION OF CERTAIN IMPROVEMENTS

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the “Commission”) has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the “City”), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the “Combined Enterprise System”) with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System; and

WHEREAS, Section 1.150-2 of the Treasury Regulations (the “Regulations”) prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness (“Debt”) issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has determined to pay certain expenditures (the "Expenditures") incurred no more than 60 days prior to the date hereof and thereafter relating to the acquisition and construction of certain improvements (collectively, the "Additional Improvements") more fully described below;

WHEREAS, the Additional Improvements consist of light and heavy vehicles (including certain bucket and utility trucks and trailers) and other related equipment; and

WHEREAS, the City Council of the City has determined that those moneys previously advanced by the Commission no more than 60 days prior to the date hereof to pay such Expenditures are available only on a temporary period and that it is necessary to reimburse the Commission for the Expenditures from the proceeds of one or more issues of Debt;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL as follows:

Section 1. The City hereby declares concurrence with the Commission's intent to reimburse the Commission from the proceeds of the Debt for the Expenditures made with respect to the Additional Improvements no more than 60 days prior to the date hereof and thereafter.

Section 2. Each Expenditure was or will be either (a) of a type chargeable to capital account under general federal income tax principles (determined as of the date of the Expenditures), (b) the cost of issuance with respect to the Debt, (c) a non-recurring item that is not customarily payable from current revenues of the Combined Enterprise System, or (d) a grant to a party that is not related to or an agent of the Commission or City so long as such grant does not impose any obligation or condition (directly or indirectly) to repay any amount to or for the benefit of the Commission or City.

Section 3. The principal amount of the Debt estimated to be issued to reimburse the Commission for Expenditures for the Additional Improvements is estimated to be not more than \$2,814,000.

Section 4. The Commission and the City will make a reimbursement allocation, which is a written allocation by the Commission and the City that evidences the Commission's use of proceeds of the Debt to reimburse an Expenditure no later than 18 months after the later of the date on which such Expenditure is paid or the Project is placed in service or abandoned, but in no event more than three years after the date on which the Expenditure is paid. The City recognizes that exceptions are available for certain "preliminary expenditures," costs of issuance, certain *de minimis* amounts, (expenditures by "small issuers" based on the year of issuance and not the year of expenditure), and expenditures for construction projects of at least 5 years.

Section 5. This declaration of official intent is made pursuant to Section 1.150-2 of the Treasury Regulations.

Section 6. The resolution shall take effect immediately upon its passage.

Adopted this the 8th day of June, 2026.

/s/ P. J. Connelly, Mayor

ATTEST:

/s/ Valerie Shiuwegar
City Clerk

Upon motion of Council member _____, seconded by Council member _____, the foregoing resolution was adopted by the following vote:

Ayes: _____

_____.

Noes: _____.

* * * * *

I, Valerie Shiuwegar, City Clerk of the City of Greenville, North Carolina DO HEREBY CERTIFY that the foregoing is a true copy of such much of the proceedings of the City Council of said City at a regular meeting held on June 8, 2026 as it relates in any way to the passage of the foregoing resolution and that said proceedings are recorded in the minutes of said Council.

I DO HEREBY FURTHER CERTIFY that proper notice of such regular meeting was given as required by North Carolina law.

WITNESS my hand and the official seal of said City, this 8th day of June, 2026.

/s/ City Clerk

[SEAL]

**RESOLUTION RECOMMENDING TO THE CITY COUNCIL
ADOPTION OF A RESOLUTION PROVIDING FOR THE
REIMBURSEMENT TO THE GREENVILLE UTILITIES COMMISSION,
OF THE CITY OF GREENVILLE, NORTH CAROLINA, A BODY POLITIC
DULY CHARTERED BY THE STATE OF NORTH CAROLINA, FROM THE PROCEEDS OF ONE OR MORE
FINANCING(S) FOR THE EXPENDITURE OF FUNDS FOR CERTAIN IMPROVEMENTS TO THE
COMBINED ENTERPRISE SYSTEM**

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the "Commission") has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the "City"), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the "Combined Enterprise System") with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System;

WHEREAS, Section 1.150-2 of the Treasury Regulations prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness ("Debt") issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has identified certain improvements (the "Additional Improvements") to the Combined Enterprise System that have been and must be funded from available funds pending reimbursement from the proceeds of Debt to be issued for such purposes;

WHEREAS, the Additional Improvements consist of a peak shaving generator plant, backwash pump replacement, sewer outfall rehabilitation, pump station, and gas main extension; now, therefore,

BE IT RESOLVED BY THE GREENVILLE UTILITIES COMMISSION as follows;

1. The City is hereby requested to give favorable consideration to and pass the proposed resolution, which resolution (the "Reimbursement Resolution") effectively would provide for the reimbursement to the Commission from the proceeds of one or more Debt financing(s) (estimated to be \$19,800,000) for certain expenditures for the Additional Improvements made not more than 60 days prior to the adoption of the Reimbursement Resolution, the Commission having determined that such adoption will be in the best interests of the Combined Enterprise System.

2. This resolution shall take effect immediately upon its passage, and a certified copy thereof shall be provided to the City Clerk for presentation to the City Council at its next regularly scheduled meeting.

Adopted this the 21st day of May, 2026.

/s/ Mark Garner, Chair

ATTEST:

/s/ Wanda Carr
Secretary

APPROVED AS TO FORM:

/s/ Phillip R. Dixon
General Counsel

RESOLUTION NO. 26-__
RESOLUTION DECLARING THE INTENTION OF THE
CITY COUNCIL OF THE CITY OF GREENVILLE TO REIMBURSE THE GREENVILLE UTILITIES
COMMISSION, OF THE CITY OF GREENVILLE, NORTH CAROLINA, A BODY POLITIC DULY
CHARTERED BY THE STATE OF NORTH CAROLINA, FROM THE PROCEEDS OF ONE OR MORE
FINANCING(S) FOR CERTAIN EXPENDITURES MADE AND TO BE MADE IN CONNECTION WITH THE
ACQUISITION AND CONSTRUCTION OF CERTAIN IMPROVEMENTS

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the "Commission") has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the "City"), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the "Combined Enterprise System") with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System; and

WHEREAS, Section 1.150-2 of the Treasury Regulations (the "Regulations") prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness ("Debt") issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has determined to pay certain expenditures (the "Expenditures") incurred no more than 60 days prior to the date hereof and thereafter relating to the acquisition and construction of certain improvements (collectively, the "Additional Improvements") more fully described below;

WHEREAS, the Additional Improvements consist of a peak shaving generator plant, backwash pump replacement, sewer outfall rehabilitation, pump station, and gas main extension; and

WHEREAS, the City Council of the City has determined that those moneys previously advanced by the Commission no more than 60 days prior to the date hereof to pay such Expenditures are available only on a temporary period and that it is necessary to reimburse the Commission for the Expenditures from the proceeds of one or more issues of Debt;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL as follows:

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Section 2. Each Expenditure was or will be either (a) of a type chargeable to capital account under general federal income tax principles (determined as of the date of the Expenditures), (b) the cost of issuance with respect to the Debt, (c) a non-recurring item that is not customarily payable from current revenues of the Combined Enterprise System, or (d) a grant to a party that is not related to or an agent of the Commission or City so long as such grant does not impose any obligation or condition (directly or indirectly) to repay any amount to or for the benefit of the Commission or City.

Section 3. The principal amount of the Debt estimated to be issued to reimburse the Commission for Expenditures for the Additional Improvements is estimated to be not more than \$19,800,000.

Section 4. The Commission and the City will make a reimbursement allocation, which is a written allocation by the Commission and the City that evidences the Commission's use of proceeds of the Debt to reimburse an Expenditure no later than 18 months after the later of the date on which such Expenditure is paid or the Project is placed in service or abandoned, but in no event more than three years after the date on which the Expenditure is paid. The City recognizes that exceptions are available for certain "preliminary expenditures," costs of issuance, certain *de minimis* amounts, (expenditures by "small issuers" based on the year of issuance and not the year of expenditure), and expenditures for construction projects of at least 5 years.

Section 5. This declaration of official intent is made pursuant to Section 1.150-2 of the Treasury Regulations.

Section 6. The resolution shall take effect immediately upon its passage.

Adopted this the 8th day of June, 2026.

/s/ P. J. Connelly, Mayor

ATTEST:

/s/ Valerie Shiuwegar

City Clerk

Upon motion of Council member _____, seconded by Council member _____, the foregoing resolution was adopted by the following vote:

Ayes:

_____.

Noes:

_____.

* * * * *

I, Valerie Shiuwegar, City Clerk of the City of Greenville, North Carolina DO HEREBY CERTIFY that the foregoing is a true copy of such much of the proceedings of the City Council of said City at a regular meeting held on June 8, 2026 as it relates in any way to the passage of the foregoing resolution and that said proceedings are recorded in the minutes of said Council.

I DO HEREBY FURTHER CERTIFY that proper notice of such regular meeting was given as required by North Carolina law.

WITNESS my hand and the official seal of said City, this 8th day of June, 2026.

/s/ City Clerk

[SEAL]

GENERAL MANAGER’S REPORT (Agenda Item 8)

1. Informational Reading

Bids, Statistical Data Report, Sewer Spill Tracking Report, Load Management Report, and PGA Report were provided.

The Bids awarded by the General Manager/CEO during the past month were reported for information:

GREENVILLE UTILITIES COMMISSION

BIDS RECEIVED

**INSTALLATION OF TRANSMISSION STRUCTURES & CONDUCTORS- BOVIET
SUBSTATION**

APRIL 7, 2026 @ 2:00 PM

VENDORS	TOTAL
River City Construction, LLC	\$232,882.50*
C-Phase Services, LLC	464,000.00
PowerGrid Transmission Services, LLC	604,619.44
Southeast Power Corporation	699,751.32

* Indicates recommended award based on the lowest responsible, responsive bid.

MANHOLE RINGS AND COVERS

APRIL 14, 2026 @ 2:00 PM

VENDORS	DELIVERY (WEEKS)	TOTAL
Ferguson Waterworks	1-2	\$22,095.70*
Consolidated Pipe & Supply	Stock	22,831.90
TEC Utilities Supply, Inc.	2-8	23,471.50
EJ USA, Inc.	2-3	24,124.30

* Indicates recommended award based on the lowest responsible, responsive bid.

The Duke Energy Progress (DEP) monthly peak occurred on April 16, 2026, for the hour ending at 6:00 p.m. GUC’s load management system was in full operation during this period. As a result, the estimated avoided demand costs amount to \$1,575,352.

2. Key Performance Indicators (KPIs)

The Corporate KPI report was provided.

3. Commendations

- Mr. Sparrow called Electric Distribution Engineer Doug Boone to commend Hunter Sparks and Calvin Whitehead. Mr. Sparrow had called to report flickering lights. Hunter and Calvin arrived, investigated, and fixed the problem. Mr. Sparrow said he appreciated their timeliness and professionalism.
Employees’ Names: Calvin Whitehead, Troubleshooter Crew Leader; and Hunter Sparks, Lineworker Third Class
- Mrs. Fuller emailed Director of Human Resources Richie Shreves to commend Ridge Bailey and Calvin Whitehead. Mrs. Fuller stated the students enjoyed the Touch A Truck experience and they learned a lot. She said Ridge and Calvin did a wonderful job explaining their roles and the equipment they use. Mrs. Fuller also thanked Richie for coordinating GUC’s role in the event at the school.
Employees’ Names: Calvin Whitehead, Troubleshooter Crew Leader; and Ridge Bailey, Lineworker Second Class
- Commissioner Justin Fuller emailed Director of Human Resources Richie Shreves to commend GUC on the Touch-a-Truck event at Creekside Elementary School. Mr. Fuller stated the Touch A Truck experience was amazing. Ridge Bailey and Calvin Whitehead were in attendance on behalf of GUC and Mr. Fuller stated they were fully engaged and provided a memorable experience for every child. He also said since the event students have been asking questions about what else Greenville Utilities does in the community. Mr. Fuller said it feels amazing to be part of a company that puts weight behind its actions in the community and with its employees.

Employees' Names: Calvin Whitehead, Troubleshooter Crew Leader; and Ridge Bailey, Lineworker Second Class

- Ms. Fuller sent a Facebook message that was received by Public Information Specialist Emily Garner to compliment Dylan Evans. Ms. Fuller stated her neighbor broke down leaving their neighborhood and she called her for help. They were trying to figure out how to move the vehicle when Dylan stopped. He helped them safely move the vehicle from the road. Ms. Fuller said he should be commended for his dedication to his community.
Employee's Name: Dylan Evans, Substation Const/Maintenance Electrician I
- Mr. West gave appreciation and left a 5-star Google review for Jackie Mills. He stated Jackie was extremely polite and got him what he needed immediately.
Employee's Name: Jackie Mills, Customer Contact Representative I
- Mr. Rick Smiley messaged Assistant General Manager/Chief Operating Officer Chris Padgett to compliment Nicholas Corsaro. Mr. Smiley stated that he had a pleasant experience talking with Nick. He thought his great customer service deserved to be recognized.
Employee's Name: Nicholas Corsaro; Customer Contact Representative II
- Dr. Julian Vainwright called to express his appreciation for the excellent customer service provided by Steven Roebuck and Blake Beddard during the reconnection of his natural gas service. He stated that they were thorough, polite, and professional, which made him feel comfortable and safe throughout the process. Dr. Vainwright emphasized that it is reassuring, as a customer, to have such knowledgeable and capable individuals representing your company.
Employees' Names: Steven Roebuck and Blake Beddard Gas Systems Technician I

4. Other

- Mr. Cannon commented on the drought conditions the state was experiencing, stating that GUC and the City have a Water Emergency Plan in place.
- Mr. Cannon stated that the Series 2016 Bonds are expected to close on May 28, 2026. He thanked the Finance Team for their hard work.
- Mr. Cannon stated the Strategic Planning Workshop for the Board of Commissioners is scheduled for May 28, 2026, starting at 8:30 a.m. at Brook Valley Country Club.
- Mr. Cannon announced that it was Director of Customer Relations Scott Mullis' last Board meeting and he is retiring at the end of the month. He thanked him for his dedication over the years and wished him well in retirement.

BOARD MEMBERS' REMARKS (Agenda Item 9)

Several commissioners congratulated Scott Mullis on his retirement and Dr. Shaw commended GUC for taking care of its employees in terms of healthcare, including the on-site clinic, and the wellness committee.

BOARD CHAIRS' REMARKS/REPORT (Agenda Item 10)

Chair Garner congratulated employees on the awards received, as well as commended the employees who received compliments this month.

Chair Garner announced the following meetings:

- GUC Regular Meeting, June 18, 2026, 12:00 noon

Mr. Cannon announced that the July Board Meeting will be held at Brook Valley Country Club and asked Mr. Keyzer to give an update on the HVAC work to be done at the Administration Building.

Without objection and no further business to conduct, Chair Garner adjourned the GUC Board of Commissioners meeting at 12:35 p.m.

Respectfully submitted,

Amy Wade, Executive Secretary

APPROVED:

Wanda Carr, Secretary

GREENVILLE UTILITIES COMMISSION
WORKSHOP SESSION
GREENVILLE, NORTH CAROLINA
Thursday, May 28, 2026

The Board of Commissioners of the Greenville Utilities Commission met in a Workshop Session at the Brook Valley Country Club located on 311 Oxford Road in Greenville, North Carolina, on May 28, 2026, at 8:30 a.m. with the following members and others present, and Chair Mark Garner presiding.

Commission Members Present:

Mark Garner	Dr. Wanda D. Carr
Ferrell L. Blount III	Dillon Godley
Simon Swain	Dr. Bob Shaw

Commissioners Justin Fuller and Michael Cowin had excused absences.

Commission Staff Present:

Tony Cannon, General Manager/CEO	Amy Wade
Chris Padgett	Phil Dixon
Andy Anderson	Steve Hawley
Jeff McCauley	Colleen Sicley
Durk Tyson	Todd Cannon
Ken Wade	Scott Farmer
David Springer	Jacob Swink
Richie Shreves	Carl Smith
Kevin Keyzer	

Others Present:

Warren Miller and Victor Nieto with Fountainworks

Welcome:

Having a quorum present, Chair Garner called the workshop session to order. General Manager/CEO Tony Cannon provided a safety brief should there be an emergency.

Mr. Warren Miller reviewed the agenda for the day, roles, and meeting outcomes. He also reviewed the process/timeline for updating the Strategic Plan.

Strategic Planning Review:

Mr. Miller reviewed the current strategic themes, the updated history map and the Board priorities that were defined during the January 2026 kickoff meeting. The GUC Board priorities were as follows:

1. Reliability and Service Consistency
2. Financial Responsibility and Affordability
3. Workforce Development and Leadership Pipeline
4. Technology and Innovation
5. Customer Trust and Communication
6. Strategic Regional Partnerships

After much discussion, it was the consensus of the group that the top priorities are affordability and reliability.

Stakeholder Findings:

Mr. Miller reviewed the results of the stakeholder findings. He reminded the Board that two web-based surveys were conducted (Customer and Employee), 6 focus group sessions were held

with former GUC Commissioners, GUC employees, key accounts, appointed and elected officials, and business leaders. The key takeaway from the stakeholder findings is that GUC is doing well in supporting its strategic themes listed below:

- Exceptional Customer Service
- Reliability, Safety and Value
- Shaping our Future

The findings were:

- 96% of employees rate GUC as exceptional or good in carrying out its strategic themes
- 82% of customers agree that GUC provides safe, reliable utility services
- 7:1 margin of customers who agree vs disagree that GUC provides high-quality customer service
- 83% of employees agree that GUC's core value and culture enable its strategic themes to succeed
- 4.8 / 5 average focus group rating of GUC on cost and value
- 93% of employees agree that GUC is fulfilling its Strategic Plan
- 3:5 margin who agree vs disagree GUC provides the lowest reasonable cost

It was noted that the customer survey was conducted following unusually cold weather and high bills. It was noted that keeping costs low was the top priority across all stakeholder engagements.

Strategic Planning Visioning Review and Next Steps:

Mr. Miller stated that the current strategic plan is a framework and used as a guiding star to guide GUC. He also shared that the Management Team recently reviewed the strategic framework and only identified a few minor edits from the existing strategic plan as presented below:

Strategic Themes (3)

- Exceptional Customer Service
- Reliability, Safety and Value
- ***Future Focused*** (changed from Shaping our Future)

Objectives (6)

- Safely providing reliable and innovative utility solutions
- Exceeding customer expectations
- Providing competitive rates, while maintaining the financial stability of the utility
- Recruiting, retaining and ***developing*** an exceptional, motivated, diverse, and agile workforce (developing was added)
- Developing and enhancing strategic partnerships
- Embracing change to ensure organizational alignment and efficiency

Strategic Planning Objectives are used as a filter and framework for the Board and staff to make decisions. There are 6 merging priorities:

- Responsiveness
- Safety
- Future focused
- Reliability
- Cost/affordability
- Environmental Responsibility

After reviewing the results of the stakeholder findings and Management Team recommendations, it was the consensus of the Board to move forward with adopting the updated Strategic plan at its June 2026 Board meeting.

Adjournment:

With there being no further business to conduct, Chair Garner announced that the Board of Commissioners would stand adjourned at 10:43 a.m.

Respectfully submitted,

Amy Carson Wade, Executive Secretary

APPROVED:

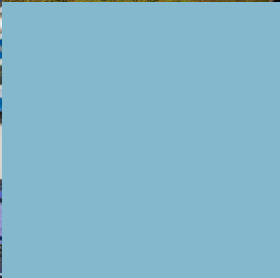
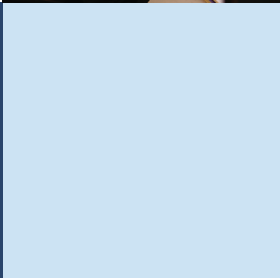
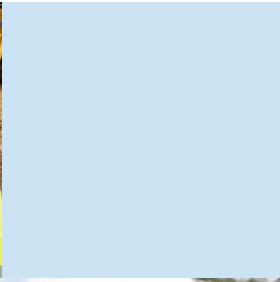
Dr. Wanda Carr, Secretary



Agenda Item # 2

Meeting Date: June 18, 2026

Item:	Consideration of Revised Strategic Plan
Contact:	Tony Cannon
Explanation:	At the May 28, 2026, workshop session, Warren Miller, of Fountainworks, provided a brief update on the suggested modifications to GUC's Blueprint (current strategic plan) by incorporating input provided by internal and external stakeholders of Greenville Utilities Commission. The current strategic plan has been revised and rebranded, and a copy will be distributed at the meeting for your review and approval.
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Exceptional Customer Service• Shaping Our Future <p>Objectives:</p> <ul style="list-style-type: none">• Exceeding customer expectations• Embracing change to ensure organizational alignment and efficiency <p>Core Values:</p> <ul style="list-style-type: none">• Exceed Customers' Expectations• Act with Integrity
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	Approval of revised Strategic Plan



STRATEGIC PLAN

2026

LETTER FROM THE **GENERAL MANAGER / CEO**



Strategic plans are critical to making sure that an organization is focused on the important work that needs to be done in order to fulfill its mission, achieve its vision, and live up to its values. Our organization is no stranger to that idea.

Greenville Utilities has been guided by similar visions, missions, and values for nearly two decades. You can see the results of following our strategic plans in the projects you see in our history timeline in this executive summary. Each project or program that our staff sends to our Board of Commissioners must align with our strategic plan. If they do not align, then we need to take a hard look at whether to readjust or even proceed with a project.

As time goes by, situations change, and we need to revisit the plan to make sure it still meets the needs of our community and our organization. Our last update to the plan was in 2018, and a lot has changed since then. What has not changed is our commitment to meeting the needs of our community as only a community-owned utility can, with a focus on what's right for our community, not for out-of-town shareholders.

In the Fall of 2025, we set out to find out if our strategic plan was still meeting the needs of our

community. What has changed in the community? Are we on the right path? What changes need to be made?

The GUC Board of Commissioners brought in Fountainworks, the same consultants who helped us with our plan back in 2018, with a charge to survey the community and our employees, and to engage focus groups of customers and those who serve them. They gathered all of the input and presented it to the GUC Board of Commissioners.

Our Board listened intently to what our customers said, and they were loud and clear that while much has changed in the world, the plan is working and does not need a lot of changes. Our main focuses should remain on keeping rates low, reliability high, and safely providing excellent customer service.

As was the case the past eight years, future initiatives and projects will be checked against this plan to make sure they are in alignment with what our customers want, need, and expect from us.

We hope that you will take some time to read through this plan to understand what the future holds for us at GUC.

A handwritten signature in black ink that reads "Anthony C. Cannon". The signature is fluid and cursive.

Anthony C. Cannon
General Manager / CEO

GOVERNANCE

GUC customers enjoy the benefits of community-owned, locally-controlled utilities. The GUC Board of Commissioners is made up of customers from throughout the service area, both inside and outside the Greenville city limits. This means our leaders are always looking out for the best interest of our customers and our community.

GUC is chartered by the North Carolina General Assembly for the proper management of the public utilities within and outside the city. The current Board is made up of people from across the community with a variety of backgrounds including health care,

manufacturing, development, education, information technology, propane, utilities, and finance.

They are responsible for the entire supervision and control of the management, operation, maintenance, improvement, and extension of the public utilities, including setting rates. The Board sets the policy direction of the utility and monitors progress on meeting goals and objectives. They hire a professional manager, the General Manager / CEO, to handle the day-to-day management and administration of the organization.



From left, Robert Shaw, Justin Fuller, Secretary Wanda Carr, Chair Mark Garner, Chair-Elect Ferrell Blount III, Michael Cowin, Dillon Godley, and Simon Swain

CONTENT

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Creating The Strategic Plan	09



EXECUTIVE SUMMARY

The Greenville Utilities Commission (GUC) Strategic Plan contains six objectives that support the long-term vision for the company. Eight core values and three strategic themes have been identified to guide action progress toward the objectives.

→ Vision

To provide safe, innovative, and sustainable utility solutions that serve as the foundation of growth for the Greenville region.

→ Mission

Greenville Utilities is dedicated to enhancing the quality of life for those we serve by safely providing reliable utility solutions at the lowest reasonable cost, with exceptional customer service in an environmentally responsible manner.

GUC Core Values

- Safety of our employees and customers is not just a priority, but part of our culture.
- We are dedicated to exceeding the expectations of our customers.
- The foundation for our relationships is integrity and transparency.
- We recognize employees are our most valuable resource.
- We encourage employee innovation and promote excellence through lifelong learning.
- Strength is found in our appreciation of diversity.
- We are committed to delivering reliable services of the highest quality.
- We support building the community and assisting our most economically vulnerable customers because it is our community too.

GUC Strategic Themes

- Exceptional Customer Service
Result: Consistently exceeding expectations
- Safety, Reliability, & Value
Result: Dependable, quality utility service at the lowest reasonable cost
- Future Focused
Result: Capitalize on new opportunities for growth

GUC Objectives

- Safely providing reliable and innovative utility solutions.
- Exceeding customer expectations.
- Providing competitive rates, while maintaining the financial stability of the utility.
- Recruiting, developing, and retaining an exceptional, motivated, diverse, and agile workforce.
- Developing and enhancing strategic partnerships.
- Embracing change to ensure organizational alignment and efficiency.

VISION
To provide safe, innovative, and sustainable utility solutions that serve as the foundation of growth for the Greenville region.

- OBJECTIVES**
- Providing competitive rates, while maintaining the financial stability of the utility.
 - Exceeding customer expectations.
 - Safely providing reliable and innovative utility solutions.

STRATEGIC THEMES

Exceptional Customer Service

Safety, Reliability & Value

Future Focused

- OBJECTIVES**
- Recruiting, developing and retaining an exceptional, motivated, diverse, and agile workforce.
 - Developing and enhancing strategic partnerships.
 - Embracing change to ensure organizational alignment and efficiency.

MISSION STATEMENT
Greenville Utilities is dedicated to enhancing the quality of life for those we serve by safely providing reliable utility solutions at the lowest reasonable cost, with exceptional customer service in an environmentally responsible manner.

CORE VALUES

Exceed Customers' Expectations

Act with Integrity & Transparency

Value Employees

Encourage Innovation/Lifelong Learning

Appreciate Diversity

Deliver Reliable Services

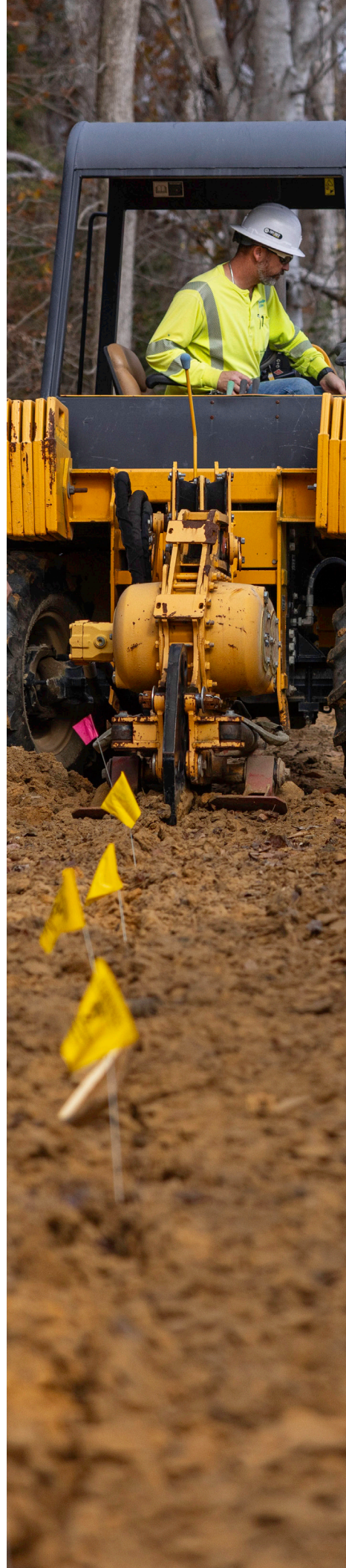
Create A Culture of Safety

Support the Community & Assist Vulnerable Customers

GUC STRATEGIC PLAN

Vision, Mission, & Themes

The GUC Board revisited its vision statement and affirmed its support of the current mission and values with minor adjustments. The vision statement articulates a long-term view of the ideal future for GUC. The mission statement describes why GUC exists and what it will do to help achieve its vision. The vision and mission statements will guide the work of GUC, ensuring that all activities it undertakes will help achieve the vision. The vision and mission are then rounded out with GUC's Decision Filters, which represent the priorities that are shared among the stakeholders of the organization and in turn drive the organization's culture and priorities by providing a framework in which decisions are made.



OBJECTIVES

The GUC Board reviewed its existing objectives and developed new objectives to give future focus.

1. Safely providing reliable and innovative utility solutions

- Excel at our core services
- Safety is part of everything we do
- Strive for 100% reliability
- Explore new utility options including alternative energy sources
- Pursue, support, and promote environmental stewardship

2. Exceeding customer expectations

- Provide exceptional customer service
- Increase communication and education
- Maintain high level of service standards
- Expand value added services

3. Providing competitive rates while maintaining the financial stability of the utility

- Maintain financial integrity
- Strategic asset management
- Long-range planning
- Pursue new revenue opportunities
- Expand our customer base

4. Recruiting, developing, and retaining an exceptional, motivated, diverse, and agile workforce

- Succession planning
- Foster leadership throughout the organization
- Increase and value diversity in workforce
- Competitive pay and benefits
- Expand training opportunities

5. Developing and enhancing strategic partnerships

- Work collaboratively with others to provide optimal services to the region
- Enabling regional growth and economic development
- Effectively influence legislation and regulation for the benefit of our customers and expansion of our customer base
- Partner with community organizations
- Pursue economies of scale with smaller utilities

6. Embracing change to ensure organizational alignment and efficiency

- Ensure organizational alignment, unity, and consistency across all of GUC - we are all one organization
- Optimize business processes
- Increase efficiency
- Increase internal communications so employees can be ambassadors for GUC
- Expand and optimize the use of technology, material and supplies to improve our services
- Use 21st century technology to meet the expectations customers have around information and the personal style of communications today
- Value continuous improvement and always look for opportunities to improve

ABOUT **DECISION FILTERS**

Decision filters are questions or lenses that help an organization think through the impact of a decision. These will help GUC make choices faster by using established criteria aligned with the GUC mission. These filters are to be used as a guide for evaluating projects and organizational decisions, enabling GUC to respond quickly to emergent opportunities and challenges.

GUC Decision Filters



Cost & Affordability

Provide services at the lowest reasonable cost.



Reliability

Strive for 100% reliability in services.



Responsiveness

Continue GUC's commitment to quality customer service.



Safety

Prioritize the safety of employees and community members.



Environmental Responsibility

Pursue, support, and promote environmental stewardship.



Future Focused

Embrace change and remain agile to take advantage of emergent opportunities and challenges.



KEY PERFORMANCE INDICATORS

GUC developed key performance indicators (KPIs) during the strategic planning efforts in 2018 as a means to allow the Board to monitor the organization's performance and to ensure GUC is moving in the right direction. Performance measures are reported to the Board monthly.

The KPIs will be evaluated and updated after the plan is adopted, but in the meantime, the existing KPIs will continue to be reported.

Customer

1. Customer Satisfaction
2. Billing Process Accuracy
3. Installation of New Services
4. Duration of Electric Interruptions (CAIDI)
5. Duration of Electric Interruptions (SAIDI)
6. Frequency of Interruptions in Service – Electric (SAIFI)
7. Response Time to Unplanned Electric Outages
8. Response Time to Cut Gas Lines/Leaks
9. Response Time to Water Leaks/Breaks
10. Typical Monthly Bill Comparisons

Financial

1. Overtime Costs
2. Bond Rating
3. Days Operating Cash On Hand
4. Debt Service Coverage
5. Fund Balance (available for appropriation)
6. Net Margin
7. Return on Assets
8. Return on Equity

Internal Business Processes

1. Connections Per Employee
2. Operating Cost Per Customer
3. System Losses – Electric
4. System Losses – Gas
5. System Losses – Water
6. Disruption of Service – Water

Employee and Organizational Capacity

1. Hours Worked Without a Lost Workday Injury
2. Hours Worked Without an OSHA Recordable Injury
3. Capital Spending Ratio
4. Degree of Asset Depreciation



CREATING **THE STRATEGIC PLAN**

The Greenville Utilities Commission’s strategic planning process consisted of three key phases, starting with gathering input from customers, GUC Commissioners, employees, and other stakeholders. The second phase was the development of the strategic plan itself, including opportunities for the senior staff and Commissioners to review the draft document followed by a Commission Strategic Planning Retreat. The final phase of the plan is implementation.



Phase 1: Customer, Staff, and other Stakeholder Input

The first phase of developing this strategic plan consisted of Fountainworks soliciting input from customers, Commissioners, staff, and other stakeholders. Early in 2026, Fountainworks conducted customer and employee surveys, and held focus groups with employees and other stakeholders, including representatives of industries and businesses, the university, the health care field, elected officials, and organizations which are dedicated to assisting to the most economically vulnerable in our community. These efforts were used to help identify the community’s priorities. Overall findings from the surveys and input sessions are summarized here.

Community Needs

- Competitive Rates/Be Financially Stable
- Safe and Reliable Service
- Provide Exceptional Customer Service
- Plan for the Future
- Be a Good Steward of the Environment
- Be an Engaged Community and Economic Development Partner
- Be a Regional Utilities Solution

Phase 2: Plan Development and Strategic Planning Retreat

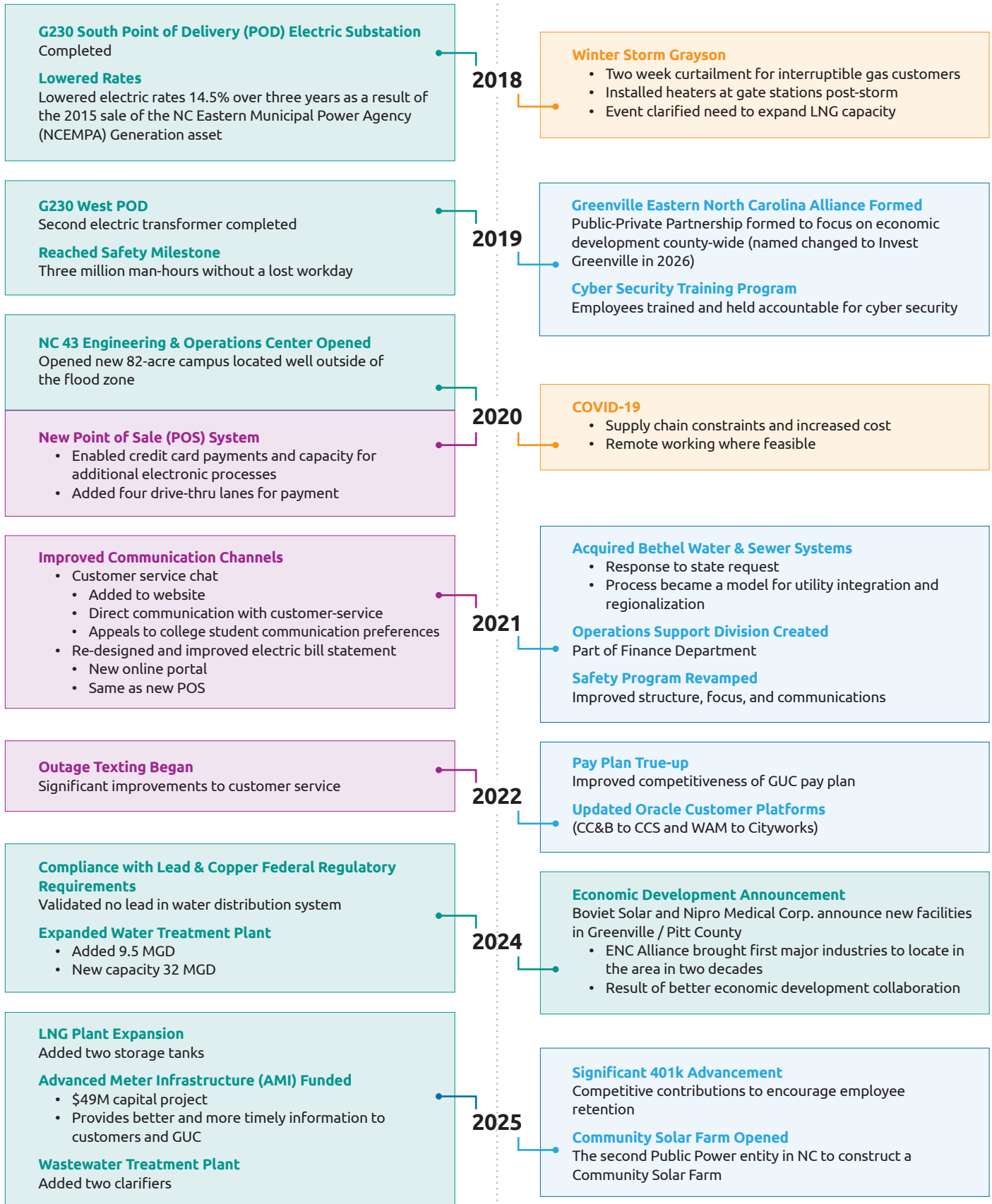
GUC leadership began by reviewing the history of the organization and how the 2018 Strategic Plan (Blueprint) guided many programs and projects in the past nine years. *(See GUC’s Major Milestones from 2018 - 2025 on page 10.)*

In May 2026, the GUC leadership held a Strategic Planning Retreat to review the input gathered during the staff and citizen input phase and began charting a course for the future. That work was then presented to and continued with the Commissioners who provided feedback and guidance.

Phase 3: Implementation

The General Manager/CEO has the overall responsibility of ensuring the strategic plan is implemented. The staff will continue the current practice of providing information about how future projects and programs are reflective of the Strategic Plan in agenda item sheets at each Board meeting. The General Manager/CEO will propose specific initiatives, programs or projects as a means of implementing the plan and the Commission will monitor progress via the Plan’s Key Performance Indicators.

GUC'S MAJOR MILESTONES: 2018 – 2025



KEY: Storm/Disruption Event • Key Project / Result • Personnel + Partnerships • Customer Service



This is a publication of the Public Information Office.

Adopted by the GUC Board of Commissioners 6/18/2026.



Agenda Item # 3

Meeting Date: June 18, 2026

Item: Review of Monthly Financial Statement for May 31, 2026

Contact: Jeff McCauley

Explanation: May 31, 2026 Financial Statement

The Financial Statement for May 2026 is attached.

Key financial metrics for the combined funds for the period ending May 2026:

Operating Cash	\$91,139,629	Days of Cash on Hand	122
Less Current Liabilities	<u>(\$27,276,167)</u>	Days of Cash on Hand After Liabilities	86
Fund Balance	\$63,863,462		

Fund Balance Available for Appropriation: 19.4%

Average Investment Yield: 3.32%

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	(\$279,559)	(\$2,996,014)	\$171,410	\$6,648,772	\$1,936,664	(\$1,423,764)
Water	(\$386,976)	(\$305,762)	\$162,573	\$1,282,430	\$158,763	\$1,691,831
Sewer	(\$203,232)	(\$308,211)	(\$224,335)	\$2,278,424	(\$635,424)	\$1,832,147
Gas	(\$784,877)	(\$562,623)	(\$632,753)	(\$447,481)	(\$1,593,863)	\$4,812,040
Combined	(\$1,654,644)	(\$4,172,610)	(\$523,105)	\$9,762,145	(\$133,860)	\$6,912,254

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	(\$279,559)	(\$3,145,847)	\$171,410	\$2,249,269	\$288,497	\$2,576,236
Water	(\$386,976)	(\$339,095)	\$62,573	\$1,098,430	(\$207,904)	\$841,831
Sewer	(\$203,232)	(\$256,127)	(\$224,335)	\$2,178,424	(\$62,507)	\$1,482,147
Gas	\$15,123	(\$587,472)	(\$632,753)	\$202,519	(\$1,867,198)	\$3,312,040
Combined	(\$854,644)	(\$4,328,541)	(\$623,105)	\$5,728,642	(\$1,849,112)	\$8,212,254

Strategic Plan Elements:

Strategic Themes:

- Exceptional Customer Service
- Safety, Reliability & Value
- Shaping Our Future

Objectives:

- Providing competitive rates, while maintaining the financial stability of the utility
- Exceeding customer expectations
- Safely providing reliable and innovative utility solutions
- Developing and enhancing strategic partnerships

Core Values:

- Exceed Customers' Expectations
- Act with Integrity
- Value Employees
- Deliver Reliable Services
- Prioritize Safety
- Support the Community

Previous Board Actions:

N/A

Fiscal Note:

N/A

Recommended Action(s):

Accept May 31, 2026 Financial Statement

GREENVILLE UTILITIES COMMISSION

Financial Report

May 31, 2026



***Greenville
Utilities***

GREENVILLE UTILITIES COMMISSION

May 31, 2026

I. Key Financial Highlights

A. <u>Days Cash on Hand</u>	<u>May 2026</u>	<u>May 2025</u>	<u>May 2024</u>
Electric Fund	96	102	103
Water Fund	187	172	153
Sewer Fund	204	189	172
Gas Fund	<u>163</u>	<u>204</u>	<u>208</u>
Combined Funds	122	128	127

B. <u>Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>
Operating cash	\$49,347,458	\$10,566,910	\$11,102,574	\$20,122,687	\$91,139,629
Current liabilities	\$(19,991,254)	\$(2,668,460)	\$(1,467,745)	\$(3,148,708)	\$(27,276,167)
Fund balance available for appropriation	\$29,356,204	\$7,898,450	\$9,634,829	\$16,973,979	\$63,863,462
Percentage of total budgeted expenditures	13.2%	28.0%	33.3%	33.8%	19.4%
Days unappropriated fund balance on hand	57	140	177	137	86

C. <u>Portfolio Management</u>	<u>Fiscal Year 2025-26</u>		<u>Fiscal Year 2024-25</u>		<u>Fiscal Year 2023-24</u>	
	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
July	\$409,263	3.59%	\$391,317	3.52%	\$367,220	3.11%
August	\$518,638	3.57%	\$392,669	3.61%	\$408,588	3.09%
September	\$501,498	3.61%	\$369,439	3.58%	\$387,637	3.05%
October	\$503,463	3.52%	\$369,588	3.50%	\$397,083	3.09%
November	\$475,216	3.44%	\$340,640	3.51%	\$383,533	3.11%
December	\$491,876	3.38%	\$330,898	3.69%	\$274,065	3.18%
January	\$497,339	3.40%	\$356,957	3.70%	\$432,664	3.39%
February	\$438,203	3.34%	\$317,959	3.65%	\$409,801	3.45%
March	\$463,273	3.37%	\$338,673	3.78%	\$438,851	3.59%
April	\$458,497	3.29%	\$333,758	3.65%	\$427,140	3.58%
May	\$458,744	3.32%	\$316,645	3.43%	\$424,859	3.50%

GREENVILLE UTILITIES COMMISSION
May 31, 2026

II. Fund Performance

<u>Electric</u>	<u>May 2026</u>	<u>May 2025</u>	<u>May 2024</u>
Number of Accounts	76,201	75,112	74,096

- YTD volumes billed to customers are 51,565,956 kWh more than last year and 49,084,323 kWh more than budget.
- YTD revenues from retail rates and charges are \$17,433,419 more than last year and \$6,814,034 more than budget.
- YTD total revenues are \$22,457,227 more than last year and \$12,473,890 more than budget.
- YTD total expenditures are \$14,384,691 more than last year and \$7,761,782 more than budget.
- YTD revenues exceed expenditures by \$6,648,772 compared to a deficit of \$1,423,764 for last year.
- YTD net fund equity after transfers is \$2,249,269.

<u>Water</u>	<u>May 2026</u>	<u>May 2025</u>	<u>May 2024</u>
Number of Accounts	40,500	39,983	39,409

- YTD volumes billed to customers are 180,075 kgallons more than last year and 203,443 kgallons more than budget.
- YTD revenues from retail rates and charges are \$599,677 more than last year and \$421,955 more than budget.
- YTD total revenues are \$719,127 more than last year and \$766,458 more than budget.
- YTD total expenditures are \$1,128,528 more than last year but \$357,209 less than budget.
- YTD revenues exceed expenditures by \$1,282,430 compared to revenues of \$1,691,831 for last year.
- YTD net fund equity after transfers is \$1,098,430.

<u>Sewer</u>	<u>May 2026</u>	<u>May 2025</u>	<u>May 2024</u>
Number of Accounts	34,190	33,693	33,158

- YTD revenues from retail rates and charges are \$2,468,132 more than last year and \$645,330 more than budget.
- YTD total revenues are \$2,516,372 more than last year and \$722,006 more than budget.
- YTD total expenditures are \$2,070,095 more than last year but \$2,191,842 less than budget.
- YTD revenues exceed expenditures by \$2,278,424 compared to revenues of \$1,832,147 for last year.
- YTD net fund equity after transfers is \$2,178,424.

GREENVILLE UTILITIES COMMISSION
May 31, 2026

<u>Gas</u>	<u>May 2026</u>	<u>May 2025</u>	<u>May 2024</u>
Number of Accounts	25,118	25,002	24,879

- YTD total volumes billed to customers are 1,700,782 ccfs more than last year and 1,712,106 ccfs more than budget.
- YTD revenues from retail rates and charges are \$4,388,322 more than last year but \$1,264,100 less than budget.
- YTD total revenues are \$4,367,509 more than last year but \$983,595 less than budget.
- YTD total expenditures are \$9,627,030 more than last year but \$2,129,977 less than budget.
- YTD expenditures exceed revenues by \$447,481 compared to revenues of \$4,812,040 for last year.
- YTD net fund equity after transfers is \$202,519.

III. <u>Volumes Billed</u>	<u>May 2026</u>	<u>YTD FY 2025-26</u>	<u>May 2025</u>	<u>YTD FY 2024-25</u>	<u>YTD % Change</u>	<u>May 2024</u>	<u>YTD FY 2023-24</u>	<u>YTD % Change</u>
Electric (kwh)	128,354,073	1,689,159,440	133,588,720	1,637,593,484	3.1%	131,100,888	1,603,019,947	5.4%
Water (kgal)	341,621	4,217,670	336,733	4,037,595	4.5%	337,062	4,013,064	5.1%
Sewer (kgal)	254,686	2,801,508	250,675	2,689,687	4.2%	252,512	2,688,046	4.2%
Gas (ccf) Firm	763,170	17,299,150	650,468	16,774,641	3.1%	833,439	16,099,270	7.5%
Interruption	<u>1,433,240</u>	<u>16,918,104</u>	<u>1,415,645</u>	<u>15,741,831</u>	<u>7.5%</u>	<u>1,383,466</u>	<u>15,091,351</u>	<u>12.1%</u>
Total	2,196,410	34,217,254	2,066,113	32,516,472	5.2%	2,216,905	31,190,621	9.7%

IV. <u>Cooling Degree Day Information</u>	<u>Fiscal Year 2025-26</u>	<u>Fiscal Year 2024-25</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
July	563.5	512.0	10.1%	528.8	488.1
August	355.0	421.0	-15.7%	440.4	440.9
September	254.5	268.5	-5.2%	258.7	270.2
October	40.5	62.0	-34.7%	67.3	73.2
November	7.0	33.0	-78.8%	15.4	10.9
December	-	-	n/a	2.1	4.0
January	3.0	-	n/a	3.4	2.6
February	1.0	0.5	100.0%	3.3	3.8
March	68.4	19.5	250.8%	28.3	18.5
April	123.5	109.0	13.3%	80.9	70.5
May	<u>194.5</u>	<u>175.0</u>	<u>11.1%</u>	<u>185.3</u>	<u>184.6</u>
YTD	1,610.9	1,600.5	0.6%	1,613.9	1,567.3

GREENVILLE UTILITIES COMMISSION

May 31, 2026

V. <u>Heating Degree Day Information</u>	<u>Fiscal Year 2025-26</u>	<u>Fiscal Year 2024-25</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
July	-	-	n/a	-	-
August	-	-	n/a	-	-
September	-	-	n/a	5.3	5.1
October	126.0	116.5	8.2%	101.3	129.0
November	350.5	272.0	28.9%	332.4	373.0
December	668.5	606.0	10.3%	569.3	582.8
January	729.5	855.5	-14.7%	693.2	681.6
February	610.0	507.0	20.3%	500.0	525.9
March	224.4	283.5	-20.8%	277.9	370.3
April	100.0	110.5	-9.5%	132.4	148.5
May	<u>59.0</u>	<u>10.0</u>	<u>490.0%</u>	<u>34.9</u>	<u>37.0</u>
YTD	2,867.9	2,761.0	3.9%	2,646.7	2,853.2

Commissioners Executive Summary

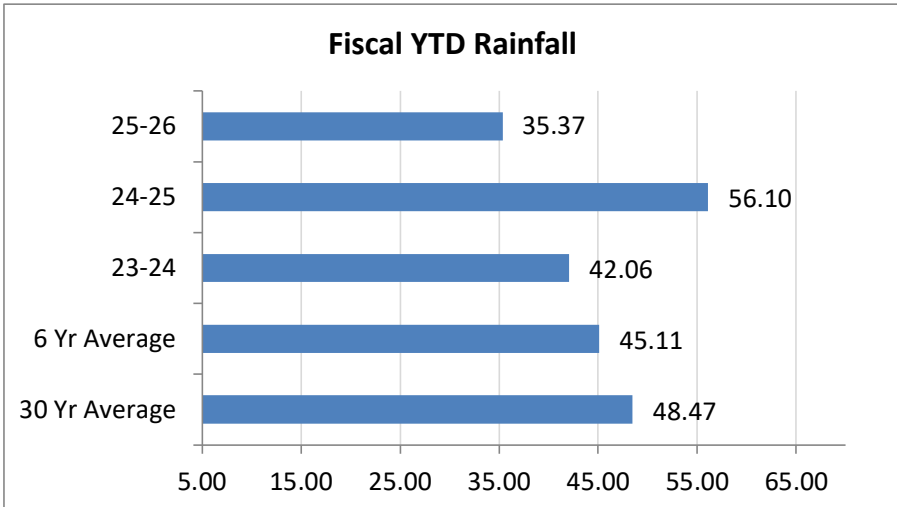
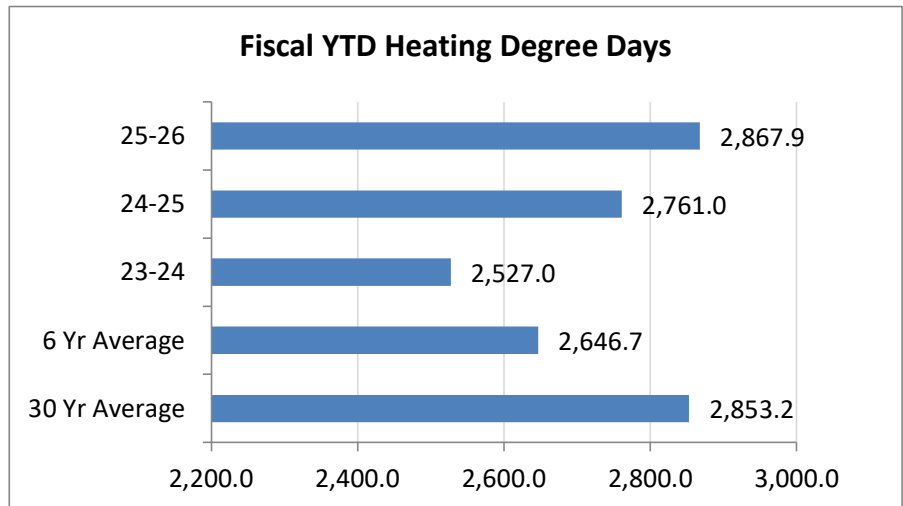
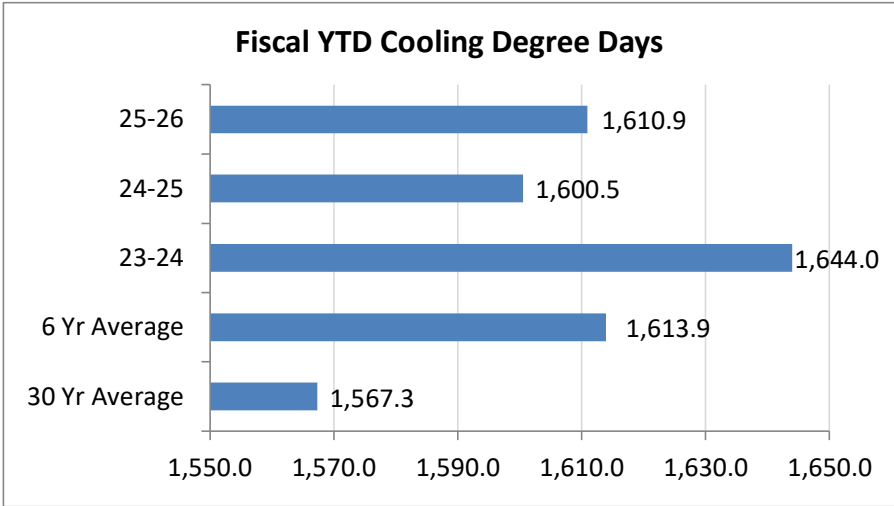
May 31, 2026

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric						
Revenues	17,582,571	15,230,499	14,804,784	203,907,311	191,433,421	181,450,084
Expenses	(17,862,130)	(18,226,513)	(14,633,374)	(197,258,539)	(189,496,757)	(182,873,848)
Equity/Deficit from Operations	(279,559)	(2,996,014)	171,410	6,648,772	1,936,664	(1,423,764)
Transfers and Fund Balance	-	(149,833)	-	(4,399,503)	(1,648,167)	4,000,000
Total Equity/Deficit	(279,559)	(3,145,847)	171,410	2,249,269	288,497	2,576,236
Water						
Revenues	2,284,983	2,329,914	2,262,052	26,279,747	25,513,289	25,560,620
Expenses	(2,671,959)	(2,635,676)	(2,099,479)	(24,997,317)	(25,354,526)	(23,868,789)
Equity/Deficit from Operations	(386,976)	(305,762)	162,573	1,282,430	158,763	1,691,831
Transfers and Fund Balance	-	(33,333)	(100,000)	(184,000)	(366,667)	(850,000)
Total Equity/Deficit	(386,976)	(339,095)	62,573	1,098,430	(207,904)	841,831
Sewer						
Revenues	2,422,605	2,408,136	2,267,162	26,833,680	26,111,674	24,317,308
Expenses	(2,625,837)	(2,716,347)	(2,491,497)	(24,555,256)	(26,747,098)	(22,485,161)
Equity/Deficit from Operations	(203,232)	(308,211)	(224,335)	2,278,424	(635,424)	1,832,147
Transfers and Fund Balance	-	52,084	-	(100,000)	572,917	(350,000)
Total Equity/Deficit	(203,232)	(256,127)	(224,335)	2,178,424	(62,507)	1,482,147
Gas						
Revenues	2,852,220	2,874,408	2,550,046	46,686,209	47,669,804	42,318,700
Expenses	(3,637,097)	(3,437,031)	(3,182,799)	(47,133,690)	(49,263,667)	(37,506,660)
Equity/Deficit from Operations	(784,877)	(562,623)	(632,753)	(447,481)	(1,593,863)	4,812,040
Transfers and Fund Balance	800,000	(24,849)	-	650,000	(273,335)	(1,500,000)
Total Equity/Deficit	15,123	(587,472)	(632,753)	202,519	(1,867,198)	3,312,040
Combined						
Total Revenues	25,142,379	22,842,957	21,884,044	303,706,947	290,728,188	273,646,712
Total Expenses	(26,797,023)	(27,015,567)	(22,407,149)	(293,944,802)	(290,862,048)	(266,734,458)
Total Equity/Deficit from Operations	(1,654,644)	(4,172,610)	(523,105)	9,762,145	(133,860)	6,912,254
Total Transfers and Fund Balance	800,000	(155,931)	(100,000)	(4,033,503)	(1,715,252)	1,300,000
Total Equity/Deficit	(854,644)	(4,328,541)	(623,105)	5,728,642	(1,849,112)	8,212,254

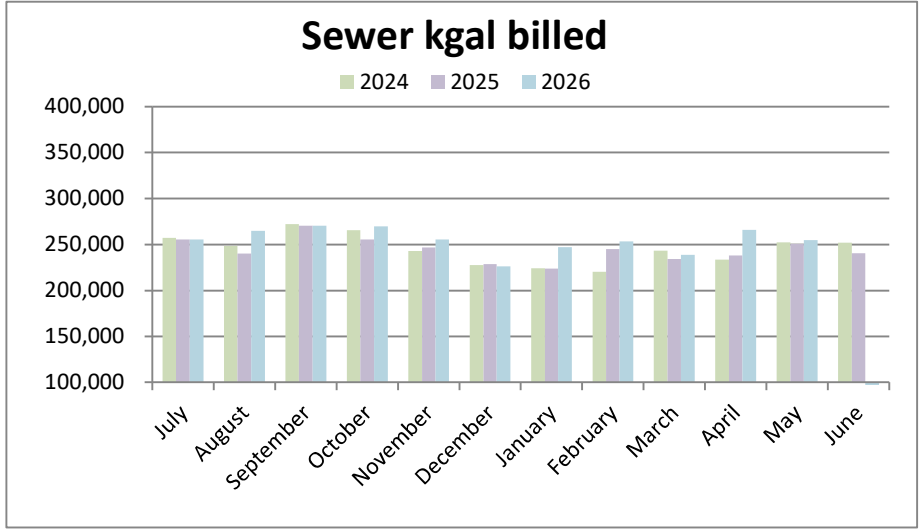
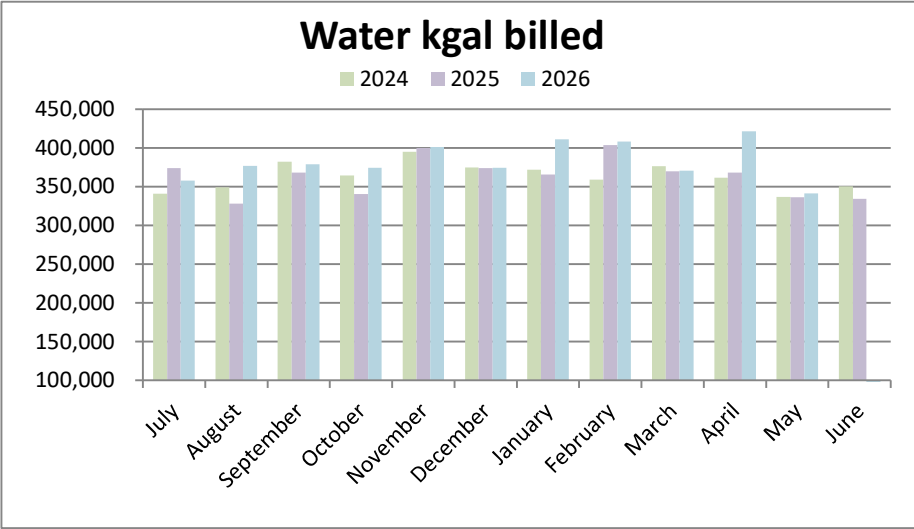
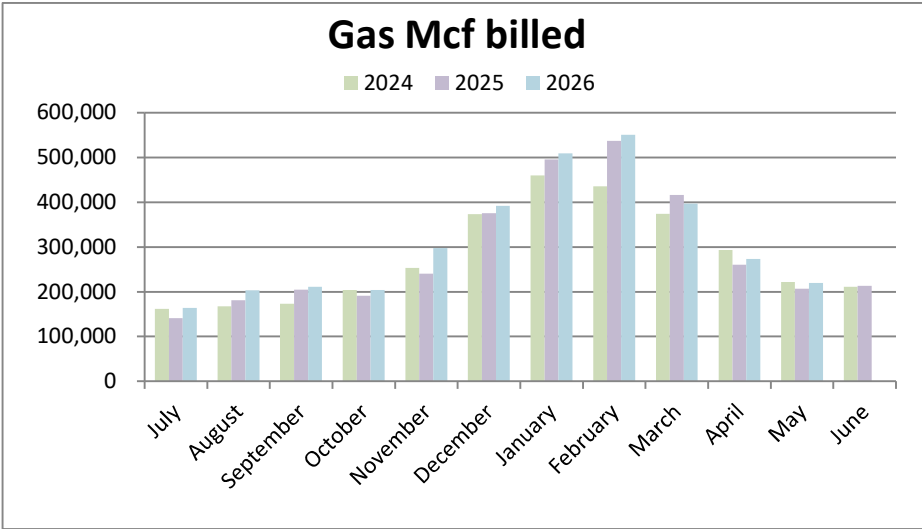
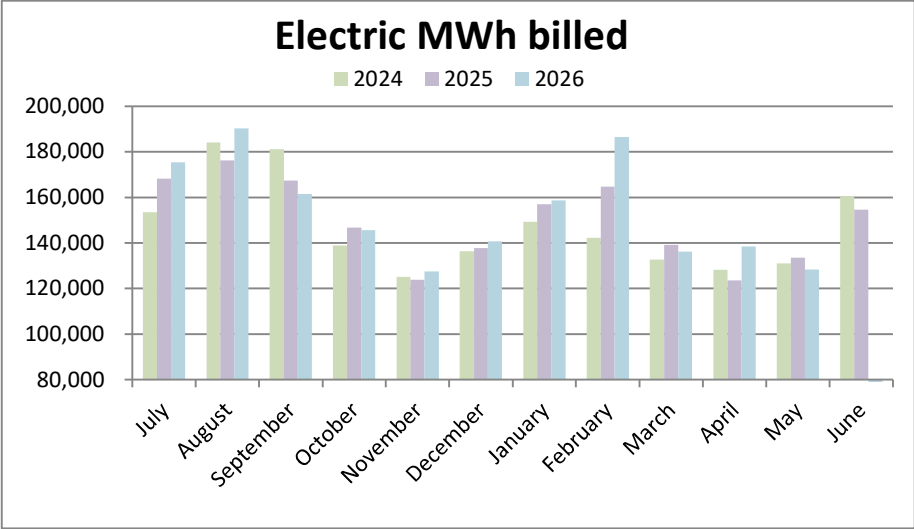
Budgetary Summary
May 31, 2026

	YTD Actual	Encumbrances	Total	Projected Budget	Available Budget
Electric Fund	\$198,158,042	\$2,358,698	\$200,516,740	\$222,319,887	\$21,803,147
Water Fund	25,181,317	2,287,026	27,468,343	28,256,209	787,866
Sewer Fund	24,655,256	1,848,110	26,503,366	28,964,566	2,461,200
Gas Fund	47,283,690	3,663,895	50,947,585	52,702,042	1,754,457
Total	\$295,278,305	\$10,157,729	\$305,436,034	\$332,242,704	\$26,806,670

Weather



Customer Demand



Greenville Utilities Commission
Revenue and Expenses - Combined
May 31, 2026

Line #	Current Fiscal Year						Prior Fiscal Year			Change				
	May Actual	May Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Projected Budget	% of Projected Budget	May Actual	YTD Actual	Prior YTD to Current YTD	
Revenue:														
Rates & Charges	1	\$24,406,269	\$21,845,704	\$2,560,565	\$286,966,267	\$280,068,288	\$6,897,979	\$304,997,899	94.1%	\$313,035,523	91.7%	\$20,472,349	\$261,906,781	\$25,059,486
Fees & Charges	2	232,811	330,521	(97,710)	2,954,692	3,064,022	(109,330)	3,384,586	87.3%	3,010,750	98.1%	904,056	3,809,781	(855,089)
U. G. & Temp. Ser. Chgs.	3	15,443	49,212	(33,769)	358,585	568,218	(209,633)	623,059	57.6%	305,000	117.6%	26,458	487,274	(128,689)
Miscellaneous	4	222,829	369,581	(146,752)	10,488,251	4,563,793	5,924,458	5,213,137	201.2%	10,209,431	102.7%	211,810	4,664,761	5,823,490
Interest Income	5	265,027	247,939	17,088	2,939,152	2,463,867	475,285	2,764,275	106.3%	3,182,000	92.4%	269,371	2,778,115	161,037
	6	\$25,142,379	\$22,842,957	\$2,299,422	\$303,706,947	\$290,728,188	\$12,978,759	\$316,982,956	95.8%	\$329,742,704	92.1%	\$21,884,044	\$273,646,712	\$30,060,235
Expenditures:														
Operations	7	\$9,454,242	\$9,717,717	\$263,475	\$88,464,583	\$90,393,794	\$1,929,211	\$98,407,649	89.9%	\$99,201,853	89.2%	\$8,396,474	\$83,532,230	\$4,932,353
Purchased Power/Gas	8	12,810,429	13,124,977	314,548	161,027,688	153,638,812	(7,388,876)	167,956,442	95.9%	176,208,357	91.4%	10,515,780	148,061,802	12,965,886
Capital Outlay	9	1,735,357	1,605,697	(129,660)	16,113,561	18,138,236	2,024,675	19,772,800	81.5%	19,353,096	83.3%	1,454,474	12,220,869	3,892,692
Debt Service	10	2,037,335	1,808,946	(228,389)	19,489,856	19,894,485	404,629	21,709,296	89.8%	21,366,111	91.2%	1,313,424	14,457,841	5,032,015
City Turnover	11	660,911	660,912	1	7,270,021	7,270,031	10	7,930,933	91.7%	7,930,933	91.7%	630,343	6,933,773	336,248
Street Light Reimbursement	12	98,749	97,318	(1,431)	1,079,093	1,026,690	(52,403)	1,122,758	96.1%	1,123,475	96.0%	96,654	1,027,943	51,150
Transfer to OPEB Trust Fund	13	-	-	-	500,000	500,000	-	500,000	100.0%	500,000	100.0%	-	500,000	-
	14	\$26,797,023	\$27,015,567	\$218,544	\$293,944,802	\$290,862,048	(\$3,082,754)	\$317,399,878	92.6%	\$325,683,825	90.3%	\$22,407,149	\$266,734,458	\$27,210,344
Equity/Deficit from Operations	15	(\$1,654,644)	(\$4,172,610)	\$2,517,966	\$9,762,145	(\$133,860)	\$9,896,005	(\$416,922)		\$4,058,879		(\$523,105)	\$6,912,254	\$2,849,891
Transfers and Fund Balance														
Transfer from Capital Projects	16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	17	800,000	-	800,000	800,000	-	800,000	2,500,000	32.0%	2,500,000	32.0%	-	4,000,000	(3,200,000)
Transfer from Designated Reserves	18	-	52,084	(52,084)	-	572,917	(572,917)	625,000	0.0%	-	n/a	-	-	-
Appropriated Fund Balance	19	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Rate Stabilization	20	-	-	-	(3,500,000)	-	(3,500,000)	-	n/a	(3,500,000)	100.0%	-	(750,000)	(2,750,000)
Transfer to Capital Projects	21	-	(208,015)	208,015	(1,333,503)	(2,288,169)	954,666	(2,496,184)	53.4%	(2,450,000)	54.4%	(100,000)	(1,950,000)	616,497
Transfer to Designated Reserves	22	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	23	\$800,000	(\$155,931)	\$955,931	(\$4,033,503)	(\$1,715,252)	(\$2,318,251)	\$628,816		(\$3,450,000)		(\$100,000)	\$1,300,000	(\$5,333,503)
Total Equity/Deficit	24	(\$854,644)	(\$4,328,541)	\$3,473,897	\$5,728,642	(\$1,849,112)	\$7,577,754	\$211,894		\$608,879		(\$623,105)	\$8,212,254	(\$2,483,612)

Greenville Utilities Commission
Revenue and Expenses - Electric Fund
May 31, 2026

Line #	Current Fiscal Year						Prior Fiscal Year							
	May Actual	May Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Projected Budget	% of Projected Budget	May Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:														
Number of Accounts	1	76,201									75,112			
kWh Purchased	2	149,542,840	135,681,077	(13,861,763)	1,719,718,018	1,668,823,947	(50,894,071)	1,837,749,920	93.6%	1,883,521,839	91.3%	145,855,313	1,674,133,990	45,584,028
kWh Billed ¹	3	128,354,073	128,963,158	(609,085)	1,689,159,440	1,640,075,117	49,084,323	1,788,710,266	94.4%	1,815,023,754	93.1%	133,588,720	1,637,593,484	51,565,956
Revenue:														
Rates & Charges - Retail	4	\$17,096,282	\$14,518,611	\$2,577,671	\$190,541,707	\$183,727,673	\$6,814,034	\$201,519,191	94.6%	\$208,979,856	91.2%	\$13,687,873	\$173,108,288	\$17,433,419
Fees & Charges	5	152,353	173,196	(20,843)	1,615,203	1,519,182	96,021	1,658,944	97.4%	1,560,650	103.5%	758,955	2,250,611	(635,408)
U. G. & Temp. Ser. Chgs.	6	7,004	40,893	(33,889)	266,082	468,712	(202,630)	513,663	51.8%	185,000	143.8%	17,754	395,496	(129,414)
Miscellaneous	7	184,915	357,346	(172,431)	9,874,209	4,316,678	5,557,531	4,928,920	200.3%	9,764,381	101.1%	187,844	4,134,900	5,739,309
Interest Income	8	142,017	140,453	1,564	1,610,110	1,401,176	208,934	1,559,467	103.2%	1,830,000	88.0%	152,358	1,560,789	49,321
	9	\$17,582,571	\$15,230,499	\$2,352,072	\$203,907,311	\$191,433,421	\$12,473,890	\$210,180,185	97.0%	\$222,319,887	91.7%	\$14,804,784	\$181,450,084	\$22,457,227
Expenditures:														
Operations	10	\$3,886,109	\$4,063,372	\$177,263	\$38,169,071	\$37,831,842	(\$337,229)	\$41,244,837	92.5%	\$41,593,543	91.8%	\$3,326,338	\$35,639,073	\$2,529,998
Purchased Power	11	11,544,260	11,787,496	243,236	132,970,543	124,931,762	(8,038,781)	138,014,255	96.3%	145,998,359	91.1%	9,427,975	127,836,531	5,134,012
Capital Outlay	12	1,022,822	1,065,315	42,493	11,721,675	12,092,602	370,927	13,170,424	89.0%	12,953,796	90.5%	879,595	8,195,086	3,526,589
Debt Service	13	834,285	737,106	(97,179)	7,808,202	8,103,897	295,695	8,842,497	88.3%	8,796,482	88.8%	445,416	4,868,859	2,939,343
City Turnover	14	475,905	475,906	1	5,234,955	5,234,964	9	5,710,863	91.7%	5,710,863	91.7%	457,396	5,031,356	203,599
Street Light Reimbursement	15	98,749	97,318	(1,431)	1,079,093	1,026,690	(52,403)	1,122,758	96.1%	1,123,475	96.0%	96,654	1,027,943	51,150
Transfer to OPEB Trust Fund	16	-	-	-	275,000	275,000	-	275,000	100.0%	275,000	100.0%	-	275,000	-
	17	\$17,862,130	\$18,226,513	\$364,383	\$197,258,539	\$189,496,757	(\$7,761,782)	\$208,380,634	94.7%	\$216,451,518	91.1%	\$14,633,374	\$182,873,848	\$14,384,691
Equity/Deficit from Operations	18	(\$279,559)	(\$2,996,014)	\$2,716,455	\$6,648,772	\$1,936,664	\$4,712,108	\$1,799,551		\$5,868,369		\$171,410	(\$1,423,764)	\$8,072,536
Transfers and Fund Balance														
Transfer from Capital Projects	19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	20	-	-	-	-	-	-	-	n/a	-	n/a	-	4,000,000	(4,000,000)
Transfer from Designated Reserves	21	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Appropriated Fund Balance	22	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Rate Stabilization	23	-	-	-	(3,500,000)	-	(3,500,000)	-	n/a	(3,500,000)	100.0%	-	-	(3,500,000)
Transfer to Capital Projects	24	-	(149,833)	149,833	(899,503)	(1,648,167)	748,664	(1,798,000)	50.0%	(2,000,000)	45.0%	-	-	(899,503)
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	26	\$0	(\$149,833)	\$149,833	(\$4,399,503)	(\$1,648,167)	(\$2,751,336)	(\$1,798,000)		(\$5,500,000)		\$0	\$4,000,000	(\$8,399,503)
Total Equity/Deficit	27	(\$279,559)	(\$3,145,847)	\$2,866,288	\$2,249,269	\$288,497	\$1,960,772	\$1,551		\$368,369		\$171,410	\$2,576,236	(\$326,967)

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

Greenville Utilities Commission
Revenue and Expenses - Water Fund
May 31, 2026

Line #	Current Fiscal Year						Prior Fiscal Year							
	May Actual	May Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Projected Budget	% of Projected Budget	May Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:														
Number of Accounts	1	40,500									39,983			
Kgallons Pumped	2	442,065	428,227	(13,838)	5,159,991	5,005,865	(154,126)	5,446,846	94.7%	5,559,331	92.8%	425,973	4,992,605	167,386
Kgallons Billed - Retail	3	318,146	320,296	(2,150)	3,537,924	3,447,894	90,030	3,768,191	93.9%	3,802,985	93.0%	312,326	3,424,789	113,135
Kgallons Billed - Wholesale ¹	4	23,475	52,610	(29,135)	679,746	566,333	113,413	618,944	109.8%	674,751	100.7%	24,407	612,806	66,940
Kgallons Billed	5	341,621	372,906	(31,285)	4,217,670	4,014,227	203,443	4,387,135	96.1%	4,477,736	94.2%	336,733	4,037,595	180,075
Revenue:														
Rates & Charges - Retail	6	\$2,103,839	\$2,138,508	(\$34,669)	\$23,028,226	\$22,606,271	\$421,955	\$24,848,160	92.7%	\$24,959,544	92.3%	\$2,058,146	\$22,428,549	\$599,677
Rates & Charges - Wholesale ¹	7	75,844	56,961	18,883	1,938,530	1,662,141	276,389	1,721,427	112.6%	1,928,115	100.5%	74,785	1,770,704	167,826
Fees & Charges	8	46,944	97,488	(50,544)	673,042	763,996	(90,954)	874,181	77.0%	718,100	93.7%	87,414	827,456	(154,414)
Temporary Service Charges	9	8,439	8,319	120	92,503	99,506	(7,003)	109,396	84.6%	120,000	77.1%	8,704	91,778	725
Miscellaneous	10	18,645	3,500	15,145	189,506	88,666	100,840	100,923	187.8%	170,450	111.2%	6,870	117,089	72,417
Interest Income	11	31,272	25,138	6,134	357,940	292,709	65,231	331,027	108.1%	360,000	99.4%	26,133	325,044	32,896
	12	\$2,284,983	\$2,329,914	(\$44,931)	\$26,279,747	\$25,513,289	\$766,458	\$27,985,114	93.9%	\$28,256,209	93.0%	\$2,262,052	\$25,560,620	\$719,127
Expenditures:														
Operations	13	\$2,031,788	\$2,062,007	\$30,219	\$18,872,628	\$19,065,016	\$192,388	\$20,726,048	91.1%	\$21,229,570	88.9%	\$1,497,027	\$17,993,268	\$879,360
Capital Outlay	14	194,188	179,007	(15,181)	1,669,212	1,873,593	204,381	2,035,000	82.0%	1,808,364	92.3%	220,876	1,541,893	127,319
Debt Service	15	445,983	394,662	(51,321)	4,380,477	4,340,917	(39,560)	4,737,040	92.5%	4,666,033	93.9%	381,576	4,258,628	121,849
Transfer to OPEB Trust Fund	16	-	-	-	75,000	75,000	-	75,000	100.0%	75,000	100.0%	-	75,000	-
	17	\$2,671,959	\$2,635,676	(\$36,283)	\$24,997,317	\$25,354,526	\$357,209	\$27,573,088	90.7%	\$27,778,967	90.0%	\$2,099,479	\$23,868,789	\$1,128,528
Equity/Deficit from Operations	18	(\$386,976)	(\$305,762)	(\$81,214)	\$1,282,430	\$158,763	\$1,123,667	\$412,026		\$477,242		\$162,573	\$1,691,831	(\$409,401)
Transfers and Fund Balance														
Transfer from Capital Projects	19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	20	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer from Designated Reserves	21	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Appropriated Fund Balance	22	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Capital Projects	23	-	(33,333)	33,333	(184,000)	(366,667)	182,667	(400,000)	46.0%	(450,000)	40.9%	(100,000)	(850,000)	666,000
Transfer to Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	25	\$0	(\$33,333)	\$33,333	(\$184,000)	(\$366,667)	\$182,667	(\$400,000)		(\$450,000)		(\$100,000)	(\$850,000)	\$666,000
Total Equity/Deficit	26	(\$386,976)	(\$339,095)	(\$47,881)	\$1,098,430	(\$207,904)	\$1,306,334	\$12,026		\$27,242		\$62,573	\$841,831	\$256,599

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission
Revenue and Expenses - Sewer Fund
May 31, 2026

Line #	Current Fiscal Year						Prior Fiscal Year							
	May Actual	May Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Projected Budget	% of Projected Budget	May Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:														
Number of Accounts	1	34,190										33,693		
Kgallons Total Flow	2	307,400	366,756	59,356	3,468,450	3,836,056	367,606	4,153,087	83.5%	4,189,761	82.8%	331,150	3,709,950	(241,500)
Kgallons Billed - Retail	3	253,771	247,202	6,569	2,791,497	2,724,326	67,171	2,971,676	93.9%	2,998,012	93.1%	249,850	2,679,420	112,077
Kgallons Billed - Wholesale ¹	4	915	888	27	10,011	9,790	221	10,678	93.8%	10,678	93.8%	825	10,267	(256)
Total Kgallons Billed	5	254,686	248,090	6,596	2,801,508	2,734,116	67,392	2,982,354	93.9%	3,008,690	93.1%	250,675	2,689,687	111,821
Revenue:														
Rates & Charges - Retail	6	\$2,350,411	\$2,318,421	\$31,990	\$25,645,323	\$24,999,993	\$645,330	\$27,310,152	93.9%	27,816,869	92.2%	\$2,172,525	\$23,177,191	\$2,468,132
Rates & Charges - Wholesale ¹	7	5,728	5,848	(120)	62,276	57,905	4,371	62,569	99.5%	59,797	104.1%	4,851	60,166	2,110
Fees & Charges	8	25,753	52,157	(26,404)	536,691	660,402	(123,711)	723,412	74.2%	588,800	91.1%	50,447	612,537	(75,846)
Miscellaneous	9	8,327	5,122	3,205	229,078	95,640	133,438	117,670	194.7%	124,100	184.6%	10,760	131,464	97,614
Interest Income	10	32,386	26,588	5,798	360,312	297,734	62,578	331,134	108.8%	375,000	96.1%	28,579	335,950	24,362
	11	\$2,422,605	\$2,408,136	\$14,469	\$26,833,680	\$26,111,674	\$722,006	\$28,544,937	94.0%	\$28,964,566	92.6%	\$2,267,162	\$24,317,308	\$2,516,372
Expenditures:														
Operations	12	\$2,004,149	\$2,032,542	\$28,393	\$18,126,844	\$19,171,545	\$1,044,701	\$20,897,764	86.7%	\$20,873,552	86.8%	\$1,876,988	\$16,962,453	\$1,164,391
Capital Outlay	13	92,002	203,640	111,638	1,129,045	2,218,899	1,089,854	2,415,506	46.7%	2,335,259	48.3%	229,829	1,225,787	(96,742)
Debt Service	14	529,686	480,165	(49,521)	5,224,367	5,281,654	57,287	5,763,278	90.6%	5,643,846	92.6%	384,680	4,221,921	1,002,446
Transfer to OPEB Trust Fund	15	-	-	-	75,000	75,000	-	75,000	100.0%	75,000	100.0%	-	75,000	-
	16	\$2,625,837	\$2,716,347	\$90,510	\$24,555,256	\$26,747,098	\$2,191,842	\$29,151,548	84.2%	\$28,927,657	84.9%	\$2,491,497	\$22,485,161	\$2,070,095
Equity/Deficit from Operations	17	(\$203,232)	(\$308,211)	\$104,979	\$2,278,424	(\$635,424)	\$2,913,848	(\$606,611)		\$36,909		(\$224,335)	\$1,832,147	\$446,277
Transfers and Fund Balance														
Transfer from Capital Projects	18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	19	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer from Designated Reserves	20	-	52,084	(52,084)	-	572,917	(572,917)	625,000	0.0%	-	n/a	-	-	-
Appropriated Fund Balance	21	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Capital Projects	22	-	-	-	(100,000)	-	(100,000)	-	n/a	-	n/a	-	(350,000)	250,000
Transfer to Designated Reserves	23	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	24	\$0	\$52,084	(\$52,084)	(\$100,000)	\$572,917	(\$672,917)	\$625,000		\$0		\$0	(\$350,000)	\$250,000
Total Equity/Deficit	25	(\$203,232)	(\$256,127)	\$52,895	\$2,178,424	(\$62,507)	\$2,240,931	\$18,389		\$36,909		(\$224,335)	\$1,482,147	\$696,277

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Grimesland.

Greenville Utilities Commission
Revenue and Expenses - Gas Fund
May 31, 2026

Line #	Current Fiscal Year						Prior Fiscal Year							
	May Actual	May Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Amended Budget	% of Original Budget	Total Projected Budget	% of Projected Budget	May Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:														
Number of Accounts	1	25,118									25,002			
CCFs Purchased	2	2,364,536	2,415,807	51,271	41,189,162	34,973,444	(6,215,718)	37,166,254	110.8%	39,582,593	104.1%	2,102,050	35,111,296	6,077,866
CCFs Delivered to GUC	3	2,155,701	2,345,265	189,564	39,896,225	33,952,219	(5,944,006)	36,080,999	110.6%	37,342,218	106.8%	2,026,322	33,750,571	6,145,654
CCFs Billed - Firm	4	763,170	1,003,198	(240,028)	17,299,150	16,878,051	421,099	17,517,802	98.8%	18,365,553	94.2%	650,468	16,774,641	524,509
CCFs Billed - Interruptible	5	1,433,240	1,335,337	97,903	16,918,104	15,627,097	1,291,007	17,072,831	99.1%	18,473,966	91.6%	1,415,645	15,741,831	1,176,273
CCFs Billed - Total	6	2,196,410	2,338,535	(142,125)	34,217,254	32,505,148	1,712,106	34,590,632	98.9%	36,839,519	92.9%	2,066,113	32,516,472	1,700,782
Revenue:														
Rates & Charges - Retail	7	\$2,774,165	\$2,807,355	(\$33,190)	\$45,750,205	\$47,014,305	(\$1,264,100)	\$49,536,400	92.4%	\$49,291,342	92.8%	\$2,474,169	\$41,361,883	\$4,388,322
Fees & Charges	8	7,761	7,680	81	129,756	120,442	9,314	128,049	101.3%	143,200	90.6%	7,240	119,177	10,579
Miscellaneous	9	10,942	3,613	7,329	195,458	62,809	132,649	65,624	297.8%	150,500	129.9%	6,336	281,308	(85,850)
Interest Income	10	59,352	55,760	3,592	610,790	472,248	138,542	542,647	112.6%	617,000	99.0%	62,301	556,332	54,458
	11	\$2,852,220	\$2,874,408	(\$22,188)	\$46,686,209	\$47,669,804	(\$983,595)	\$50,272,720	92.9%	\$50,202,042	93.0%	\$2,550,046	\$42,318,700	\$4,367,509
Expenditures:														
Operations	12	\$1,532,196	\$1,559,796	\$27,600	\$13,296,040	\$14,325,391	\$1,029,351	\$15,539,000	85.6%	\$15,505,188	85.8%	\$1,696,121	\$12,937,436	\$358,604
Purchased Gas	13	1,266,169	1,337,481	71,312	28,057,145	28,707,050	649,905	29,942,187	93.7%	30,209,998	92.9%	1,087,805	20,225,271	7,831,874
Capital Outlay	14	426,345	157,735	(268,610)	1,593,629	1,953,142	359,513	2,151,870	74.1%	2,255,677	70.6%	124,174	1,258,103	335,526
Debt Service	15	227,381	197,013	(30,368)	2,076,810	2,168,017	91,207	2,366,481	87.8%	2,259,750	91.9%	101,752	1,108,433	968,377
City Turnover	16	185,006	185,006	-	2,035,066	2,035,067	1	2,220,070	91.7%	2,220,070	91.7%	172,947	1,902,417	132,649
Transfer to OPEB Trust Fund	17	-	-	-	75,000	75,000	-	75,000	100.0%	75,000	100.0%	-	75,000	-
	18	\$3,637,097	\$3,437,031	(\$200,066)	\$47,133,690	\$49,263,667	\$2,129,977	\$52,294,608	90.1%	\$52,525,683	89.7%	\$3,182,799	\$37,506,660	\$9,627,030
Equity/Deficit from Operations	19	(\$784,877)	(\$562,623)	(\$222,254)	(\$447,481)	(\$1,593,863)	\$1,146,382	(\$2,021,888)		(\$2,323,641)		(\$632,753)	\$4,812,040	(\$5,259,521)
Transfers and Fund Balance														
Transfer from Capital Projects	20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	21	800,000	-	800,000	800,000	-	800,000	2,500,000	32.0%	2,500,000	32.0%	-	-	800,000
Transfer from Designated Reserves	22	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Rate Stabilization	24	-	-	-	-	-	-	-	n/a	-	n/a	-	(750,000)	750,000
Transfer to Capital Projects	25	-	(24,849)	24,849	(150,000)	(273,335)	123,335	(298,184)	50.3%	-	n/a	-	(750,000)	600,000
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	27	\$800,000	(\$24,849)	\$824,849	\$650,000	(\$273,335)	\$923,335	\$2,201,816		\$2,500,000		\$0	(\$1,500,000)	\$2,150,000
Total Equity/Deficit	28	\$15,123	(\$587,472)	\$602,595	\$202,519	(\$1,867,198)	\$2,069,717	\$179,928		\$176,359		(\$632,753)	\$3,312,040	(\$3,109,521)

Greenville Utilities Commission
Statement of Net Position
May 31, 2026

Assets	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
Current assets:						
Cash and investments - Operating Funds	1	\$ 49,347,458	\$ 10,566,910	\$ 11,102,574	\$ 20,122,687	\$ 91,139,629
Cash and investments - Rate Stabilization Funds	2	14,469,984	-	-	7,104,335	21,574,319
Cash and investments - Capital Projects Funds ¹	3	(1,674,240)	12,475,072	5,004,178	5,827,898	21,632,908
Accounts receivable, net	4	21,806,155	2,927,367	3,088,234	3,228,242	31,049,998
Lease receivable	5	113,068	17,198	48,849	53,243	232,358
Due from other governments	6	1,810,118	397,745	243,597	218,581	2,670,041
Inventories	7	13,672,101	1,975,616	207,513	1,835,043	17,690,273
Prepaid expenses and deposits	8	517,385	66,993	65,772	81,299	731,449
Total current assets	9	<u>100,062,029</u>	<u>28,426,901</u>	<u>19,760,717</u>	<u>38,471,328</u>	<u>186,720,975</u>
Non-current assets:						
Restricted assets:						
Restricted cash and cash equivalents:						
Bond funds	10	9,772,609	(57,356)	2,133,910	155,272	12,004,435
System development fees	11	-	4,044,287	4,681,824	-	8,726,111
Total restricted cash and cash equivalents	12	<u>9,772,609</u>	<u>3,986,931</u>	<u>6,815,734</u>	<u>155,272</u>	<u>20,730,546</u>
Total restricted assets	13	<u>9,772,609</u>	<u>3,986,931</u>	<u>6,815,734</u>	<u>155,272</u>	<u>20,730,546</u>
Lease receivable, non-current	14	737,753	365,769	176,521	481,753	1,761,796
Capital assets:						
Land, easements and construction in progress	15	42,446,426	12,497,303	34,895,758	19,392,751	109,232,238
Right to use leased assets, net of amortization	16	313,265	370,843	159,905	131,842	975,855
Right to use subscription assets, net of amortization	17	756,902	52,626	52,626	99,577	961,731
Other capital assets, net of depreciation	18	153,623,774	142,577,544	155,683,817	48,306,170	500,191,305
Total capital assets	19	<u>197,140,367</u>	<u>155,498,316</u>	<u>190,792,106</u>	<u>67,930,340</u>	<u>611,361,129</u>
Total non-current assets	20	<u>207,650,729</u>	<u>159,851,016</u>	<u>197,784,361</u>	<u>68,567,365</u>	<u>633,853,471</u>
Total assets	21	<u>307,712,758</u>	<u>188,277,917</u>	<u>217,545,078</u>	<u>107,038,693</u>	<u>820,574,446</u>
Deferred Outflows of Resources						
Pension deferrals	22	5,821,372	3,123,663	2,981,679	2,271,758	14,198,472
OPEB deferrals	23	1,319,307	707,923	675,745	514,852	3,217,827
Unamortized bond refunding charges	24	141,592	291,523	261,013	19,529	713,657
Total deferred outflows of resources	25	<u>7,282,271</u>	<u>4,123,109</u>	<u>3,918,437</u>	<u>2,806,139</u>	<u>18,129,956</u>
Liabilities						
Current liabilities:						
Accounts payable and accrued expenses	26	14,147,662	1,231,915	1,183,054	2,212,338	18,774,969
Customer deposits	27	5,556,606	1,234,858	2,343	726,383	7,520,190
Accrued interest payable	28	674,082	210,275	286,506	213,859	1,384,722
Due to other governments	29	1,184	359	296	275	2,114
Current portion of compensated absences	30	1,496,572	748,779	680,171	664,357	3,589,879
Current portion of long-term leases	31	19,037	12,042	11,027	9,326	51,432
Total current liabilities	32	<u>21,895,143</u>	<u>3,438,228</u>	<u>2,163,397</u>	<u>3,826,538</u>	<u>31,323,306</u>
Non-current liabilities						
Compensated absences	33	1,356,312	816,536	647,054	661,225	3,481,127
Long-term leases, excluding current portion	34	321,331	370,699	163,479	134,562	990,071
Long-term subscriptions, excluding current portion	35	441,767	30,466	30,466	57,886	560,585
Long-term debt, excluding current portion	36	104,600,230	56,849,313	54,299,299	30,342,473	246,091,315
Net OPEB liability	37	12,925,856	6,935,828	6,620,563	5,044,237	31,526,484
Net pension liability	38	10,777,952	5,783,291	5,520,415	4,206,033	26,287,691
Total non current liabilities	39	<u>130,423,448</u>	<u>70,786,133</u>	<u>67,281,276</u>	<u>40,446,416</u>	<u>308,937,273</u>
Total liabilities	40	<u>152,318,591</u>	<u>74,224,361</u>	<u>69,444,673</u>	<u>44,272,954</u>	<u>340,260,579</u>
Deferred Inflows of Resources						
Leases	41	838,788	452,538	213,102	509,373	2,013,801
Pension deferrals	42	220,651	118,399	113,018	86,109	538,177
OPEB deferrals	43	3,704,350	1,987,699	1,897,348	1,445,602	9,034,999
Total deferred inflows of resources	44	<u>4,763,789</u>	<u>2,558,636</u>	<u>2,223,468</u>	<u>2,041,084</u>	<u>11,586,977</u>
Net Position						
Net investment in capital assets	45	102,454,338	98,883,170	138,887,730	37,762,668	377,987,906
Unrestricted	46	55,458,311	16,734,859	10,907,644	25,768,126	108,868,940
Total net position	47	<u>\$ 157,912,649</u>	<u>\$ 115,618,029</u>	<u>\$ 149,795,374</u>	<u>\$ 63,530,794</u>	<u>\$ 486,856,846</u>

¹ Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
May 31, 2026

	Line #	Major Funds				
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
Operating revenues:						
Charges for services	1	\$ 17,255,638	\$ 2,235,067	\$ 2,381,892	\$ 2,781,925	\$ 24,654,522
Other operating revenues	2	36,829	4,086	3,992	2,865	47,772
Total operating revenues	3	17,292,467	2,239,153	2,385,884	2,784,790	24,702,294
Operating expenses:						
Administration and general	4	1,797,268	568,713	561,079	577,705	3,504,765
Operations and maintenance	5	2,088,846	1,463,074	1,443,066	954,492	5,949,478
Purchased power and gas	6	11,544,260	-	-	1,266,169	12,810,429
Depreciation and amortization	7	1,324,599	549,916	679,695	243,141	2,797,351
Total operating expenses	8	16,754,973	2,581,703	2,683,840	3,041,507	25,062,023
Operating income (loss)	9	537,494	(342,550)	(297,956)	(256,717)	(359,729)
Non-operating revenues (expenses):						
Interest income	10	209,826	80,695	65,640	102,583	458,744
Debt interest expense and service charges	11	(424,305)	(159,250)	(229,416)	(128,014)	(940,985)
Other nonoperating revenues ¹	12	148,086	50,394	51,308	8,079	257,867
Distribution to the City of Greenville, general fund	13	(475,905)	-	-	(185,006)	(660,911)
Distribution to the City of Greenville, street light reimbursement	14	(98,749)	-	-	-	(98,749)
Net nonoperating revenues	15	(641,047)	(28,161)	(112,468)	(202,358)	(984,034)
Income before contributions	16	(103,553)	(370,711)	(410,424)	(459,075)	(1,343,763)
Contributions:						
Capital contributions	17	-	-	-	-	-
Total contributions	18	-	-	-	-	-
Changes in net position	19	(103,553)	(370,711)	(410,424)	(459,075)	(1,343,763)
Net position, beginning of month	20	158,016,202	115,988,740	150,205,798	63,989,869	488,200,609
Net position, end of month	21	\$ 157,912,649	\$ 115,618,029	\$ 149,795,374	\$ 63,530,794	\$ 486,856,846

¹ Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
Fiscal Year to Date
May 31, 2026

	Line #	Major Funds				Total	Last Year
		Electric Fund	Water Fund	Sewer Fund	Gas Fund		
Operating revenues:							
Charges for services	1	\$ 192,422,991	\$ 25,732,301	\$ 26,244,290	\$ 45,879,960	\$ 290,279,542	\$ 266,203,836
Other operating revenues	2	463,604	50,924	48,914	38,162	601,604	586,423
Total operating revenues	3	192,886,595	25,783,225	26,293,204	45,918,122	290,881,146	266,790,259
Operating expenses:							
Administration and general	4	16,070,350	5,200,690	5,128,882	5,079,363	31,479,285	27,984,743
Operations and maintenance	5	22,374,223	13,746,939	13,072,961	8,291,675	57,485,798	56,047,486
Purchased power and gas	6	132,970,543	-	-	28,057,145	161,027,688	148,061,802
Depreciation and amortization	7	14,571,244	6,049,968	7,477,393	2,674,627	30,773,232	28,829,282
Total operating expenses	8	185,986,360	24,997,597	25,679,236	44,102,810	280,766,003	260,923,313
Operating income (Loss)	9	6,900,235	785,628	613,968	1,815,312	10,115,143	5,866,946
Non-operating revenues (expenses):							
Interest income	10	2,579,114	834,748	669,579	1,132,661	5,216,102	3,858,542
Debt interest expense and service charges	11	(3,780,427)	(1,218,047)	(1,967,066)	(1,061,031)	(8,026,571)	(6,121,704)
Other nonoperating revenues ¹	12	9,411,269	4,328,001	4,194,041	157,298	18,090,609	7,249,420
Distribution to the City of Greenville, general fund ²	13	(5,234,955)	-	-	(2,035,066)	(7,270,021)	(6,933,773)
Distribution to the City of Greenville, street light reimbursement ²	14	(1,079,093)	-	-	-	(1,079,093)	(1,027,943)
Net nonoperating revenues	15	1,895,908	3,944,702	2,896,554	(1,806,138)	6,931,026	(2,975,458)
Income before contributions	16	8,796,143	4,730,330	3,510,522	9,174	17,046,169	2,891,488
Contributions:							
Capital contributions	17	447,750	5,028,942	3,575,522	-	9,052,214	8,869,058
Total contributions	18	447,750	5,028,942	3,575,522	-	9,052,214	8,869,058
Changes in net position	19	9,243,893	9,759,272	7,086,044	9,174	26,098,383	11,760,546
Beginning net position	20	148,668,756	105,858,757	142,709,330	63,521,620	460,758,463	448,431,475
Ending net position	21	\$ 157,912,649	\$ 115,618,029	\$ 149,795,374	\$ 63,530,794	\$ 486,856,846	\$ 460,192,021

¹ Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

² Prior-period amounts were reclassified for comparability, and the change had no impact on net position or results of operations.

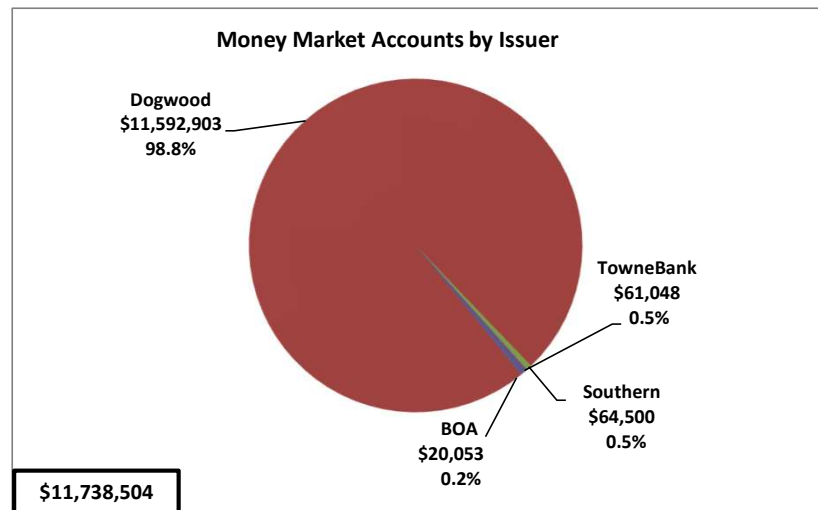
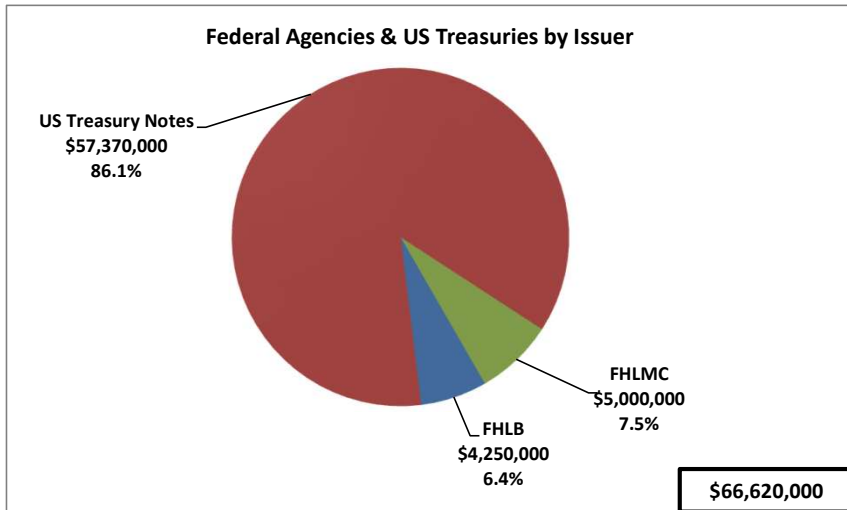
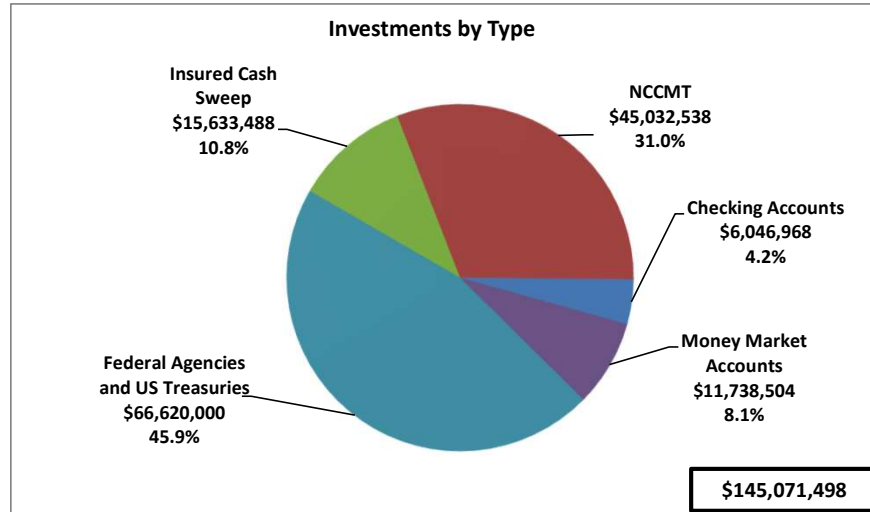
Greenville Utilities Commission
Statement of Cash Flows
Fiscal Year to Date
May 31, 2026

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
Sources:							
Operating income	1	\$ 6,900,235	\$ 785,628	\$ 613,968	\$ 1,815,312	\$ 10,115,143	\$ 5,866,946
Depreciation and amortization	2	14,571,244	6,049,968	7,477,393	2,674,627	30,773,232	28,829,282
Changes in working capital	3	6,780,827	97,995	(414,636)	(567,644)	5,896,542	6,332,467
Interest earned	4	1,610,111	357,940	360,312	610,816	2,939,179	2,778,114
Transfer from rate stabilization	5	-	-	-	800,000	800,000	4,000,000
Transfer from capital projects	6	-	-	-	-	-	-
Subtotal	7	29,862,417	7,291,531	8,037,037	5,333,111	50,524,096	47,806,809
Uses:							
City Turnover	8	(5,234,955)	-	-	(2,035,066)	(7,270,021)	(6,933,773)
City Street Light reimbursement	9	(1,079,093)	-	-	-	(1,079,093)	(1,027,943)
Debt service payments	10	(8,346,188)	(4,705,949)	(5,627,820)	(2,213,305)	(20,893,262)	(15,664,633)
Debt Issuance costs	11	(94,418)	(56,956)	(60,329)	(39,148)	(250,851)	(89,225)
Other nonoperating expenses	12	-	-	-	-	-	-
Capital outlay expenditures	13	(11,721,675)	(1,669,212)	(1,129,045)	(1,593,629)	(16,113,561)	(12,220,869)
Transfers to Rate Stabilization Fund	14	(3,500,000)	-	-	-	(3,500,000)	(750,000)
Transfers to Capital Projects Fund	15	(899,503)	(184,000)	(100,000)	(150,000)	(1,333,503)	(1,950,000)
Subtotal	16	(30,875,832)	(6,616,117)	(6,917,194)	(6,031,148)	(50,440,291)	(38,636,443)
Net increase (decrease) - operating cash	17	(1,013,415)	675,414	1,119,843	(698,037)	83,805	9,170,366
Rate stabilization funds							
Transfers from Operating Fund	18	3,500,000	-	-	-	3,500,000	750,000
Interest earnings	19	388,629	-	-	254,692	643,321	666,041
Transfers to Operating Fund	20	-	-	-	(800,000)	(800,000)	(4,000,000)
Net increase (decrease) - rate stabilization fund	21	3,888,629	-	-	(545,308)	3,343,321	(2,583,959)
Capital projects funds							
Proceeds from debt issuance	22	-	-	-	-	-	271,340
Contributions/grants	23	447,750	4,325,154	2,497,800	-	7,270,704	3,175,771
Interest earnings	24	580,374	387,779	209,931	267,153	1,445,237	299,576
Transfers from Operating Fund	25	899,503	184,000	100,000	150,000	1,333,503	1,950,000
Transfers from Capital Reserve Funds	26	-	-	-	-	-	(200,000)
Changes in working capital	27	(366,112)	3,437,275	3,258,862	230,400	6,560,425	(441,895)
Capital Projects expenditures	28	(15,415,709)	(7,708,662)	(5,384,591)	(5,964,023)	(34,472,985)	(38,304,555)
Net increase (decrease) - capital projects	29	(13,854,194)	625,546	682,002	(5,316,470)	(17,863,116)	(33,249,763)
Capital reserves funds							
System development fees	30	-	652,838	998,400	-	1,651,238	2,120,603
Interest earnings	31	-	89,030	99,335	-	188,365	114,811
Transfers to Capital Projects Fund	32	-	-	-	-	-	200,000
Transfers to Operating Fund	33	-	-	-	-	-	-
Net increase (decrease) - capital reserves	34	-	741,868	1,097,735	-	1,839,603	2,435,414
Net increase (decrease) in cash and investments	35	(10,978,980)	2,042,828	2,899,580	(6,559,815)	(12,596,387)	(24,227,942)
Cash and investments and revenue bond proceeds, beginning	36	\$ 82,894,791	\$ 24,986,085	\$ 20,022,906	\$ 39,770,007	\$ 167,673,789	\$ 127,156,894
Cash and investments and revenue bond proceeds, ending	37	\$ 71,915,811	\$ 27,028,913	\$ 22,922,486	\$ 33,210,192	\$ 155,077,402	\$ 102,928,952

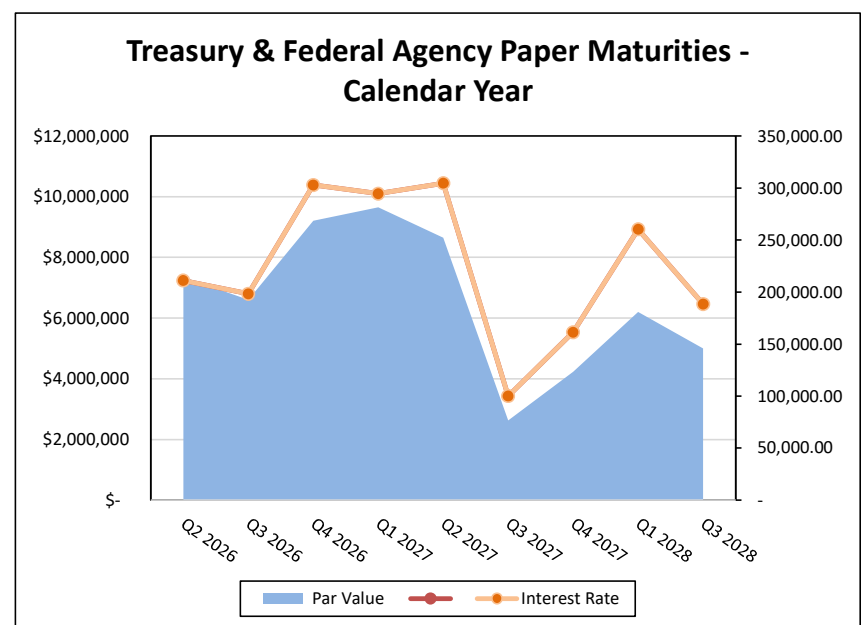
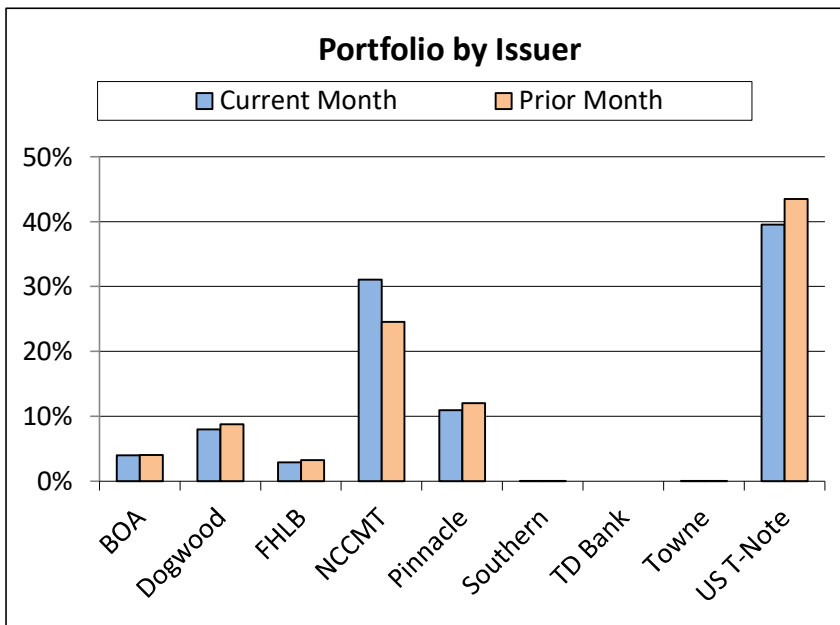
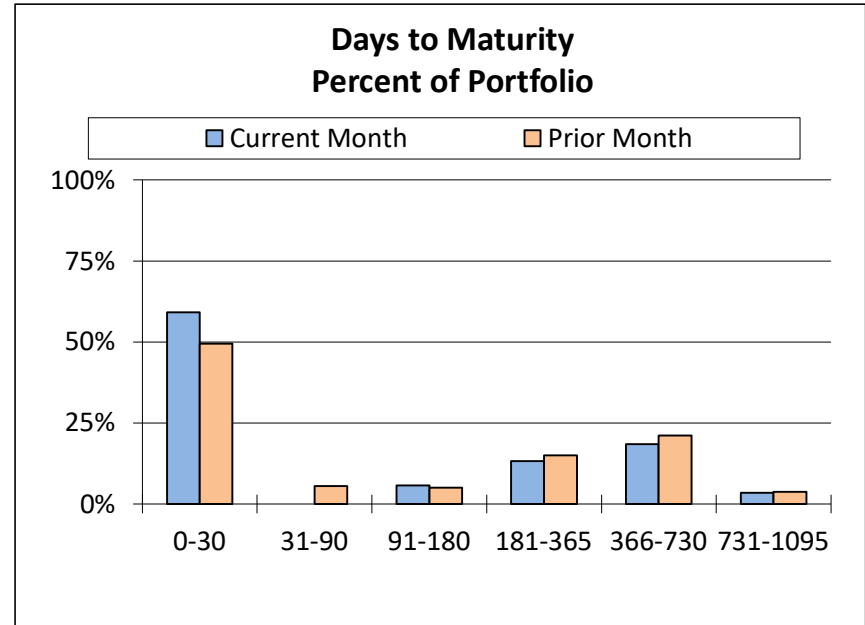
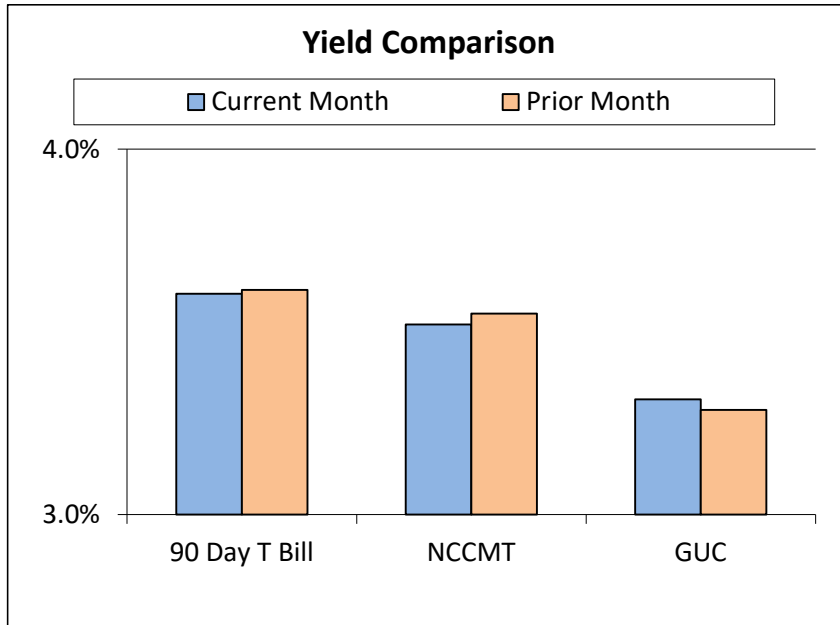
**Capital Projects Summary Report
May 31, 2026**

Project #	Project Name	Original Budget	Board Approval	Current			% of		Available Budget	Estimated Completion Date	
				Approved Budget	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	Budget Expended			Encumbrances
FCP10245	Admin HVAC Upgrades	1,700,000	6/13/2024	3,500,000	88,355	141,921	213,721	6.1%	2,811,495	474,784	6/30/2027
FCP10265	Operations Renovations	2,000,000	6/12/2025	2,000,000	11,325	27,170	27,170	1.4%	85,019	1,887,811	12/31/2026
MCP10267	Advanced Meter Infrastructure	49,000,000	6/12/2025	49,000,000	42,508	124,963	124,963	0.3%	20,838,380	28,036,657	6/30/2032
Total Shared Capital Projects		\$ 52,700,000		\$ 54,500,000	\$ 142,188	\$ 294,054	\$ 365,854	0.7%	\$ 23,734,894	\$ 30,399,252	
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	8,600,000	68,281	1,063,117	4,850,952	56.4%	1,550,296	2,198,752	6/30/2027
ECP10220	Transmission Structure Replacement(s)	2,000,000	6/11/2020	5,292,000	-	1,862	4,596,415	86.9%	-	695,585	12/31/2026
ECP10244	Hudson's Crossroads	4,000,000	6/8/2023	4,000,000	-	1,229,992	3,169,896	79.2%	639,949	190,155	6/30/2027
ECP10248	POD Transformer Replacement	4,250,000	6/8/2023	5,000,000	-	-	443,770	8.9%	4,239,630	316,600	6/30/2027
ECP10264	10MW Peak Shaving Generator Plant	13,375,000	6/13/2024	13,375,000	2,066	9,290,280	9,548,685	71.4%	1,074,875	2,751,440	8/15/2026
ECP10265	Radial Substation Conversion	1,100,000	6/13/2024	1,100,000	-	-	-	0.0%	-	1,100,000	6/30/2027
ECP10276	Boviet Peaking Generators	4,300,000	9/13/2024	4,300,000	-	-	-	0.0%	-	4,300,000	6/30/2027
ECP10277	Boviet Phase II Substation	12,000,000	9/13/2024	12,000,000	528,115	1,762,836	2,877,252	24.0%	2,218,448	6,904,300	6/30/2027
ECP10282	Distribution Subst Transf Replacements	6,000,000	6/12/2025	6,000,000	-	895,500	895,500	14.9%	917,500	4,187,000	6/30/2031
Total Electric Capital Projects		\$ 47,325,000		\$ 59,667,000	\$ 598,462	\$ 14,243,587	\$ 26,382,470	44.2%	\$ 10,640,698	\$ 22,643,832	
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	6,250,000	90,365	893,597	1,097,074	17.6%	320,943	4,831,983	6/30/2028
WCP10033	Water Treatment Plant Riverbank Stabilization	1,500,000	6/11/2020	1,500,000	-	15,727	1,465,718	97.7%	-	34,282	12/31/2026
WCP10036	Elm Street Water Main Relocations	375,000	6/10/2021	575,000	-	-	-	0.0%	-	575,000	1/1/2028
WCP10037	NCDOT Memorial Drive Bridge Water Main Relocation	300,000	12/16/2021	600,000	-	519,043	519,043	86.5%	21,335	59,622	12/31/2026
WCP10039	Water Main Rehab Phase III	6,000,000	10/20/2022	6,000,000	2,985	3,458,137	4,855,829	80.9%	285,687	858,484	3/31/2027
WCP10040	WTP Lab Upgrades	1,000,000	6/8/2023	2,000,000	284,971	456,947	603,247	30.2%	859,990	536,763	12/31/2026
WCP10043	Whitehurst Station Water Main Extension	1,300,000	1/8/2024	1,300,000	2,490	352,969	849,195	65.3%	16,860	433,945	7/1/2026
WCP10044	COG BUILD Grant-5th Street	2,650,000	6/13/2024	2,650,000	-	-	4,324	0.2%	-	2,645,676	12/31/2026
WCP10045	14th Street Widening (NCDOT U-5917)	45,000	6/13/2024	45,000	-	-	-	0.0%	-	45,000	12/31/2028
WCP10046	Allen Road Widening (NCDOT U-5875)	10,000	6/13/2024	310,000	-	-	-	0.0%	-	310,000	12/31/2026
WCP10047	Corey Rd./Worthington Rd. Roundabout (NCDOT W-5702M)	150,000	6/13/2024	150,000	-	-	5,205	3.5%	127,826	16,969	6/30/2026
WCP10048	Firetower/Portertown Rd. (NCDOT U-5785/5870)	65,000	6/13/2024	65,000	-	-	-	0.0%	-	65,000	12/31/2031
WCP10049	WTP Lagoon and Impoundment Improvements	1,500,000	6/13/2024	1,500,000	-	223,001	223,001	14.9%	268,874	1,008,125	6/30/2027
WCP10053	NCDOT Evans St. Widening	125,000	6/12/2025	125,000	-	-	-	0.0%	-	125,000	12/31/2029
WCP10054	NCDOT Dickinson Ave. Water Improvements	250,000	6/12/2025	250,000	-	-	-	0.0%	-	250,000	7/1/2026
WCP10055	WTP Filter Improvements	5,500,000	6/12/2025	5,500,000	-	1,081,931	1,081,931	19.7%	-	4,418,069	7/1/2029
Total Water Capital Projects		\$ 21,270,000		\$ 28,820,000	\$ 380,811	\$ 7,001,352	\$ 10,704,567	37.1%	\$ 1,901,515	\$ 16,213,918	
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	7,000,000	-	61,938	6,382,916	91.2%	306,892	210,192	6/30/2026
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	1,000,000	86,942	132,110	684,666	68.5%	36,428	278,906	6/30/2027
SCP10238	WWTP Clarifier Replacement Project	6,000,000	8/19/2019	20,000,000	19,905	3,282,707	18,122,087	90.6%	310,541	1,567,372	6/30/2026
SCP10241	Bethel Wastewater System Improvements	3,000,000	4/19/2021	5,224,000	-	794,382	5,069,680	97.0%	65,321	88,999	12/31/2026
SCP10242	Sewer System Impr. for Industry and Commercial	656,000	6/10/2021	656,000	-	-	387,998	59.1%	-	268,002	6/30/2027
SCP10243	Elm Street Sewer Pipeline Relocations	325,000	6/10/2021	550,000	-	-	-	0.0%	-	550,000	6/30/2028
SCP10244	Sewer System Extensions Phase I	3,244,000	6/10/2021	3,244,000	-	827,994	1,037,755	32.0%	62	2,206,183	6/30/2027
SCP10249	COG BUILD Grant-5th Street	1,750,000	6/13/2024	1,750,000	-	-	-	0.0%	-	1,750,000	12/31/2026
SCP10250	Allen Road Widening (NCDOT U-5875)	10,000	6/13/2024	350,000	-	-	-	0.0%	-	350,000	12/31/2026
SCP10251	Firetower/Portertown Rd. (NCDOT U-5785/5870)	125,000	6/13/2024	125,000	-	-	-	0.0%	-	125,000	12/31/2031
SCP10252	14th Street Widening (NCDOT U-5917)	25,000	6/13/2024	25,000	-	-	-	0.0%	-	25,000	12/31/2028
SCP10253	Corey Rd./Worthington Rd. Roundabout (NCDOT W-5702M)	10,000	6/13/2024	150,000	-	-	4,434	3.0%	107,282	38,284	6/30/2026
SCP10255	NCDOT Evans St. Widening	100,000	6/12/2025	100,000	-	-	-	0.0%	-	100,000	12/31/2029
Total Sewer Capital Projects		\$ 18,245,000		\$ 40,174,000	\$ 106,847	\$ 5,099,131	\$ 31,689,536	78.9%	\$ 826,526	\$ 7,657,938	
GCP-92	LNG Expansion Project	1,000,000	6/11/2015	15,000,000	-	5,525,402	14,943,147	99.6%	50,000	6,853	6/30/2026
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	5,200,000	7,280	31,935	1,125,279	21.6%	17,043	4,057,678	12/31/2026
GCP10101	Fire Tower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	6/30/2034
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	2,500,000	2,426	126,189	129,057	5.2%	2,223,142	147,801	6/30/2030
GCP10113	Evans Street Widening (NCDOT U-2817)	136,000	6/11/2020	136,000	-	523	523	0.4%	-	135,477	6/30/2031
GCP10114	14th Street Widening (NCDOT U-5917)	57,000	6/11/2020	1,000,000	-	-	-	0.0%	-	1,000,000	6/30/2032
GCP10123	Integrity Management Replacement, Phase II	3,182,650	1/9/2025	3,182,650	-	44,000	44,000	1.4%	302,425	2,836,225	6/30/2028
GCP10128	Integrity Management Replacement Project, Phase III	700,000	6/12/2025	700,000	-	-	-	0.0%	-	700,000	6/30/2028
Total Gas Capital Projects		\$ 16,875,650		\$ 29,018,650	\$ 9,706	\$ 5,728,049	\$ 16,242,006	56.0%	\$ 2,592,610	\$ 10,184,034	
Grand Total Capital Projects		\$ 156,415,650		\$ 212,179,650	\$ 1,238,014	\$ 32,366,173	\$ 85,384,433	40.2%	\$ 39,696,243	\$ 87,098,974	

**Investment Portfolio Diversification
May 31, 2026**



Cash and Investment Report
May 31, 2026



**GUC Investments Portfolio
Summary by Issuer
May 31, 2026**

Issuer	Number of Investments	Par Value	Remaining Cost	% of Portfolio	Average YTM 365	Average Days to Maturity
Bank of America	2	5,816,260.71	5,816,260.71	4.08	0.007	1
Dogwood State Bank	1	11,592,903.02	11,592,903.02	8.13	3.600	1
Federal Home Loan Bank	2	4,250,000.00	4,226,669.00	2.97	3.561	26
Federal Home Loan Mort Corp	1	5,000,000.00	5,000,000.00	3.51	3.770	847
N C Capital Management Trust	2	45,032,538.12	45,032,538.12	31.60	3.520	1
Pinnacle Bank	2	15,884,247.49	15,884,247.49	11.14	3.570	1
Southern Bank & Trust Co.	1	64,500.28	64,500.28	0.05	0.400	1
US Treasury Note	34	57,370,000.00	54,846,587.52	38.48	3.310	339
TowneBank	1	61,047.87	61,047.87	0.04	0.150	1
Total and Average	46	145,071,497.49	142,524,754.01	100.00	3.315	161

**GUC Investments Portfolio
Portfolio Management
Portfolio Details - Investments
May 31, 2026**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
NC Capital Management Trust												
SYS33	33	N C Capital Management Trust		07/01/2024	44,849,587.52	44,849,587.52	44,849,587.52	3.520	3.472	3.520	1	
SYS988	988	N C Capital Management Trust		07/01/2024	182,950.60	182,950.60	182,950.60	3.520	3.472	3.520	1	
Subtotal and Average			42,196,879.75		45,032,538.12	45,032,538.12	45,032,538.12		3.472	3.520	1	
Passbook/Checking Accounts												
SYS735	735	Bank of America		07/01/2024	5,796,207.57	5,796,207.57	5,796,207.57		0.000	0.000	1	
SYS915	1245	Pinnacle Bank		07/01/2024	250,759.79	250,759.79	250,759.79	3.570	3.521	3.570	1	
SYS1246	1246	Pinnacle Bank		07/01/2024	15,633,487.70	15,633,487.70	15,633,487.70	3.570	3.521	3.570	1	
Subtotal and Average			21,151,310.25		21,680,455.06	21,680,455.06	21,680,455.06		2.580	2.616	1	
Money Market Accounts												
SYS733	733	Bank of America		07/01/2024	20,053.14	20,053.14	20,053.14	2.060	2.032	2.060	1	
SYS1125	1125	Dogwood State Bank		07/01/2024	11,592,903.02	11,592,903.02	11,592,903.02	3.600	3.551	3.600	1	
SYS917	917	Southern Bank & Trust Co.		07/01/2024	64,500.28	64,500.28	64,500.28	0.400	0.395	0.400	1	
SYS1032	1032	TowneBank		07/01/2024	61,047.87	61,047.87	61,047.87	0.150	0.148	0.150	1	
Subtotal and Average			11,703,590.59		11,738,504.31	11,738,504.31	11,738,504.31		3.513	3.562	1	
Federal Agency Coupon Securities												
3130AMQK1	1144	Federal Home Loan Bank		06/17/2021	950,000.00	948,927.36	950,000.00	1.050	0.925	0.938	15	06/16/2026
3130ASGD5	1250	Federal Home Loan Bank		12/17/2024	3,300,000.00	3,300,148.17	3,276,669.00	3.850	4.262	4.322	29	06/30/2026
3134HBR45	1273	Federal Home Loan Mort Corp		09/26/2025	5,000,000.00	4,977,383.50	5,000,000.00	3.770	3.718	3.770	847	09/25/2028
Subtotal and Average			9,226,669.00		9,250,000.00	9,226,459.03	9,226,669.00		3.624	3.674	471	
Treasury Coupon Securities												
91282CCZ2	1159	US Treasury Note		12/17/2021	2,300,000.00	2,278,725.00	2,267,476.55	0.875	1.164	1.180	121	09/30/2026
912828YX2	1160	US Treasury Note		12/17/2021	2,300,000.00	2,273,343.00	2,363,699.21	1.750	1.166	1.182	213	12/31/2026
91282CCJ8	1164	US Treasury Note		01/03/2022	2,150,000.00	2,145,141.00	2,117,414.06	0.875	1.206	1.223	29	06/30/2026
91282CDQ1	1172	US Treasury Note		01/18/2022	150,000.00	147,831.00	148,107.42	1.250	1.495	1.515	213	12/31/2026
912828ZE3	1179	US Treasury Note		04/01/2022	4,600,000.00	4,481,136.00	4,215,109.35	0.625	2.379	2.412	303	03/31/2027
91282CCJ8	1184	US Treasury Note		07/01/2022	205,000.00	204,536.70	188,119.53	0.875	3.038	3.080	29	06/30/2026
912828ZV5	1185	US Treasury Note		07/01/2022	4,100,000.00	3,953,548.00	3,612,644.52	0.500	3.043	3.085	394	06/30/2027
91282CCJ8	1191	US Treasury Note		09/12/2022	515,000.00	513,836.10	467,523.44	0.875	3.439	3.487	29	06/30/2026
91282CCZ2	1192	US Treasury Note		09/12/2022	570,000.00	564,727.50	514,692.19	0.875	3.416	3.464	121	09/30/2026
912828YX2	1193	US Treasury Note		09/12/2022	570,000.00	563,393.70	532,304.30	1.750	3.370	3.417	213	12/31/2026
91282CCJ8	1211	US Treasury Note		12/20/2022	235,000.00	234,468.90	211,977.34	0.875	3.818	3.871	29	06/30/2026
91282CCZ2	1212	US Treasury Note		12/20/2022	235,000.00	232,826.25	210,728.91	0.875	3.785	3.838	121	09/30/2026
91282CDQ1	1213	US Treasury Note		12/20/2022	235,000.00	231,601.90	212,785.16	1.250	3.750	3.802	213	12/31/2026
91282CME8	1251	US Treasury Note		12/31/2024	2,500,000.00	2,506,400.00	2,501,074.20	4.250	4.169	4.227	213	12/31/2026

**GUC Investments Portfolio
Portfolio Management
Portfolio Details - Investments
May 31, 2026**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Treasury Coupon Securities												
91282CCW9	1254	US Treasury Note		03/18/2025	3,500,000.00	3,474,450.00	3,337,714.84	0.750	4.017	4.073	91	08/31/2026
91282CEW7	1260	US Treasury Note		04/01/2025	2,555,000.00	2,537,498.25	2,519,469.53	3.250	3.847	3.900	394	06/30/2027
91282CDG3	1261	US Treasury Note		06/03/2025	1,725,000.00	1,706,283.75	1,656,404.29	1.125	4.004	4.059	152	10/31/2026
91282CDK4	1262	US Treasury Note		06/03/2025	1,725,000.00	1,703,713.50	1,656,202.14	1.250	3.976	4.031	182	11/30/2026
91282CAL5	1263	US Treasury Note		06/20/2025	1,125,000.00	1,073,452.50	1,039,482.42	0.375	3.840	3.893	486	09/30/2027
91282CBB6	1264	US Treasury Note		06/20/2025	1,125,000.00	1,067,613.75	1,037,504.88	0.625	3.832	3.885	578	12/31/2027
912828ZN3	1265	US Treasury Note		06/20/2025	1,000,000.00	970,150.00	939,023.44	0.500	3.875	3.929	333	04/30/2027
912828ZS2	1266	US Treasury Note		06/20/2025	1,000,000.00	967,010.00	936,445.31	0.500	3.871	3.925	364	05/31/2027
91282CLL3	1269	US Treasury Note		07/03/2025	1,500,000.00	1,489,545.00	1,488,105.47	3.375	3.701	3.752	471	09/15/2027
91282CMB4	1270	US Treasury Note		07/03/2025	1,500,000.00	1,500,615.00	1,508,730.47	4.000	3.697	3.749	562	12/15/2027
912828ZB9	1271	US Treasury Note		09/16/2025	1,900,000.00	1,862,494.00	1,833,648.43	1.125	3.559	3.609	272	02/28/2027
91282CEF4	1274	US Treasury Note		10/02/2025	225,000.00	222,592.50	221,299.80	2.500	3.591	3.640	303	03/31/2027
91282CMP3	1276	US Treasury Note		10/02/2025	2,925,000.00	2,931,230.25	2,943,509.75	4.125	3.609	3.659	272	02/28/2027
91282CAU5	1277	US Treasury Note		12/31/2025	2,675,000.00	2,548,820.25	2,535,398.44	0.500	3.418	3.465	517	10/31/2027
91282CBJ9	1278	US Treasury Note		12/31/2025	2,675,000.00	2,536,461.75	2,529,964.84	0.750	3.421	3.469	609	01/31/2028
91282CAD3	1279	US Treasury Note		03/06/2026	2,375,000.00	2,279,738.75	2,270,537.10	0.375	3.562	3.611	425	07/31/2027
91282CAH4	1280	US Treasury Note		03/06/2026	2,375,000.00	2,276,437.50	2,269,052.72	0.500	3.566	3.615	456	08/31/2027
91282CAY7	1281	US Treasury Note		03/31/2026	1,600,000.00	1,522,720.00	1,517,687.49	0.625	3.786	3.839	547	11/30/2027
91282CBP5	1282	US Treasury Note		03/31/2026	1,600,000.00	1,523,200.00	1,521,124.99	1.125	3.765	3.818	638	02/29/2028
91282CBS9	1283	US Treasury Note		03/31/2026	1,600,000.00	1,523,040.00	1,521,624.99	1.250	3.765	3.817	669	03/31/2028
Subtotal and Average			54,846,587.52		57,370,000.00	56,048,581.80	54,846,587.52		3.264	3.310	339	
Total and Average			139,125,037.11		145,071,497.49	143,726,538.32	142,524,754.01		3.269	3.315	161	



Agenda Item # 4

Meeting Date: June 18, 2026

Item:	Update on Main Office and Operations Center Renovations
Contact:	Chris Padgett
Explanation:	An update will be provided on the Main Office and Operations Center Renovations
Strategic Plan Elements:	Strategic Themes: <ul style="list-style-type: none">• Shaping Our Future Objectives: <ul style="list-style-type: none">• Exceeding customer expectations• Recruiting and retaining an exceptional, motivated, diverse, and agile workforce• Embracing change to ensure organizational alignment and efficiency Core Values: <ul style="list-style-type: none">• Act with Integrity• Value Employees
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	No action required.



Agenda Item # 5

Meeting Date: June 18, 2026

Item:	General Manager's Report
Contact:	Tony Cannon
Explanation:	<p>1. Informational Reading</p> <p>Bids, Statistical Data, Sewer Spill Tracking Report, Load Management Report, and PGA Report are attached.</p> <p>The Management Team will be available at the meeting to answer any questions regarding work activities.</p> <p>2. Key Performance Indicators (KPIs)</p> <p>Attached is a list of GUC's Tier 1 corporate Key Performance Indicators (KPIs).</p> <p>3. Commendations</p> <p>4. Other</p>
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Shaping Our Future• Safety, Reliability & Value• Exceptional Customer Service <p>Objectives:</p> <ul style="list-style-type: none">• Embracing change to ensure organizational alignment and efficiency• Developing and enhancing strategic partnerships• Exceeding customer expectations <p>Core Values:</p> <ul style="list-style-type: none">• Value employees• Encourage innovation/lifelong learning• Appreciate diversity• Support the community

**Previous Board
Actions:**

N/A

Fiscal Note:

N/A

**Recommended
Action(s):**

N/A

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED


FOR GRIP RETAINER RINGS

APRIL 30, 2026 @ 2:00 PM

VENDORS	DELIVERY (WEEKS)	TOTAL
Ferguson Waterworks	Stock	\$10,604.05*
Consolidated Pipe & Supply	Stock	10,908.20
Core & Main LP	Stock	11,742.15
TEC Utilities Supply, Inc.	1	12,188.50

* Indicates recommended award based on the lowest responsible, responsive bid.

Recommended for Award:



Jeff W. McCauley, Chief Financial Officer

5-12-26
Date



Andy Anderson, Chief Administrative Officer

5/12/26
Date



Chris Padgett, Assistant General Manager/COO

5/12/26
Date

Approved for Award:



Anthony C. Cannon, General Manager/CEO

5-12-26
Date


GREENVILLE UTILITIES COMMISSION
TABULATION OF RE-BIDS RECEIVED
FOR PEAK SHAVING GENERATOR SYSTEM GAS PIPING
MAY 12, 2026 @ 2:00 PM

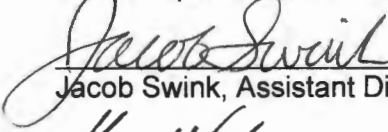
VENDORS	DELIVERY (WEEKS)	TOTAL
ComfortMaster Mechanical Associates, Inc.	7	\$155,000.00*
Northstar Energy Services, Inc.	NA	224,605.00

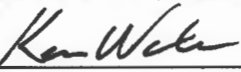
* Indicates recommended award based on the lowest responsible, responsive bid.

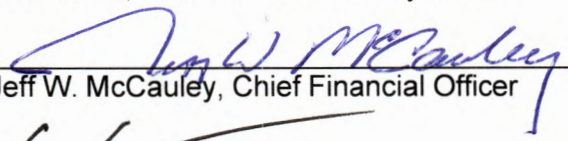
Recommended for Award:


 Joshua Flint, Substation Engineering Assistant II 5/14/26
 Date


 Vann Stephenson, Electric Substation Coordinator 5/14/26
 Date


 Jacob Swink, Assistant Director of Electric Systems 5/15/26
 Date


 Ken Wade, Director of Electric Systems 5/16/26
 Date


 Jeff W. McCauley, Chief Financial Officer 5/18/26
 Date


 Andy Anderson, Chief Administrative Officer 5/19/26
 Date


 Chris Padgett, Assistant General Manager/COO 5-18-26
 Date

Approved for Award:


 Anthony C. Cannon, General Manager/CEO 5-19-26
 Date

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

FOR GALVANIZED TUBULAR STEEL STRUCTURES AMI MONOPOLES

MAY 28, 2026 @ 2:00 PM

VENDORS	DELIVERY (Weeks)	PER POUND	TOTAL
Wesco Distribution, Inc. (CHM)	16-18	\$2.89*	\$107,313.06*
MVA Power, Inc.	26	3.38	190,743.70
M.D. Henry Company, Inc.	54-56	3.90	147,554.00

* Indicates recommended award based on the lowest responsible, responsive bid.

Recommended for Award:

Doug Boone
Doug Boone, Electric Distribution Engineer
6/3/2026
Date

Jacob Swink
Jacob Swink, Assistant Director of Electric Systems
6/3/2026
Date

Ken Wade
Ken Wade, Director of Electric Systems
6/3/26
Date

Jeff W. McCauley
Jeff W. McCauley, Chief Financial Officer
6/4/26
Date

Andy Anderson
Andy Anderson, Chief Administrative Officer
6/4/25
Date

Chris Padgett
Chris Padgett, Assistant General Manager/COO
6/5/25
Date

Approved for Award:

Anthony C. Cannon
Anthony C. Cannon, General Manager/CEO
6-5-26
Date

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

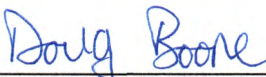
FOR UNDERGROUND CABLE REPLACEMENT IN SOUTHGATE APARTMENTS

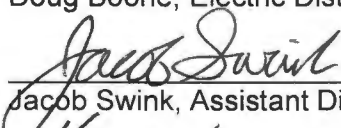
MAY 28, 2026 @ 2:00 PM

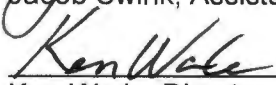
VENDORS	TOTAL
Lambert's Cable Splicing Company, LLC	\$130,676.80*
Huss Boring, LLC	154,026.90
RiverCity Construction, LLC	264,780.00
Power Grid Distribution Services, LLC	356,775.00
Southern Power & Lighting, LLC	738,097.62

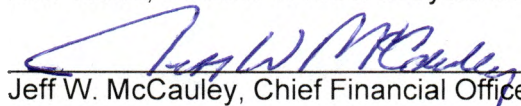
* Indicates recommended award based on the lowest responsible, responsive bid.


Recommended for Award:


 6/8/2026
Doug Boone, Electric Distribution Engineer Date

 6/8/26
Jacob Swink, Assistant Director of Electric Systems Date

 6/8/26
Ken Wade, Director of Electric Systems Date

 6/8/26
Jeff W. McCauley, Chief Financial Officer Date

 6/8/26
Andy Anderson, Chief Administrative Officer Date

 6-8-26
Chris Padgett, Assistant General Manager/COO Date

Approved for Award:

 6-8-26
Anthony C. Cannon, General Manager/CEO Date



Water Resources Department
Sewer Spill Tracking Report
June 2025 - May 2026

No.	Date of Spill	Report Date	Location	Upstream Manhole	Downstream Manhole	Volume Gallons	Reached Surface Waters?	Surface Water Name	Volume Reached Surface Waters	Reportable	News Release Required?	News Release Issued?	Cause	Corrective Action
1	6/16/2025	6/16/2025	3750 East Street - Bethel	B-C	B-C	5,400	No			Yes	No	No	Other	Permenant Repair
2	6/16/2025	6/16/2025	Creek Bank Road (Main Bethel Pump Station)			9,600	Yes	Grindle Creek	9,600	Yes	No	No	Other	Permenant Repair
3	6/17/2025		105 E 1st St (Town Commons)	8M-024		0	No		0	No	No	No	Other	Permenant Repair
4	6/23/2025		3615 S Memorial Drive	5E-029		5	No			No	No	No	Contractor Damage	Permenant Repair
5	7/13/2025		East St - Bethel	B-C	B-C	540	No			No	No	No	Other	Permenant Repair
6	7/13/2025	7/15/2025	3965 Bank Creek Rd	B-202	B-202	540	Yes	Grindle Creek	540	Yes	No	No	Other	Permenant Repair
7	1/26/2026	1/30/2026	Intersection of McGregor Downs & Allen Rd	4L-012	4L-012	1,520	Yes	Schoolhouse Branch	1,520	Yes	Yes	Yes	Grease	Permenant Repair
8	2/13/2026		2100 Camden Ct	9D-033		975	No			No	No	No	Grease	Permenant Repair
9	2/14/2026	2/19/2026	1108 E 14th Street	9J-023	9J-023	1,870	Yes	Fornes Branch	1,870	Yes	Yes	Yes	Other	Permenant Repair
10	3/2/2026	3/6/2026	5329 US 13 Bethel	N10-005	N10-002	150	Yes	Grindle Creek	150	Yes	No	No	Pipe Failure	Permenant Repair
11	3/11/2026		384 Country Club Dr	6G-049		362	No			No	No	No	Other	Permenant Repair
12	5/8/2026		303 W Dudley St	8O-028		5	No			No	No	No	Other	Permenant Repair
12						20,967			13,680					

Spill Analysis

cause	# of spill	Vol (gals.)
a. Grease	2	2495
b. Contractor Damage	1	5
c. Debris	0	0
d. Roots	0	0
e. Pipe Failure	1	150
f. Other	8	18317
Total	12	20967

Summary Total Number of Spills = 12 (6 Reportable;6 Non-Reportable)

Total Spill Volume = 20967 gals or 0.00055% of Total Wastewater Flow

GREENVILLE UTILITIES COMMISSION

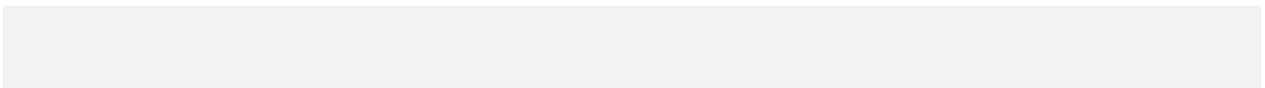
LOAD MANAGEMENT REPORT

May, 2026

The DEP monthly peak occurred on May 18th, 2026 for hour ending at 6:00 PM. Our load management system was in full operation during this period with the following estimated reductions observed:

	Estimated KW Load Reduction	Estimated Avoided Demand Costs
<u>Direct Load Control:</u>		
Voltage Adjustment @ Stage 3 (4.6%)	11,735	\$268,262
Air Conditioning Demand Reduction	3,100	\$70,866
Water Heater Demand Reduction	12,300	\$281,178
Heat Pump/Heat Strip Demand Reduction	0	\$0
GUC Generator Reduction	21,828	\$498,988
Battery Energy Storage System	947	\$21,648
<u>Commercial Load Control:</u>		
MGS-CP & LGS-CP Customer Generators	21,139	\$483,238
Estimated Other Industrial Customer Curtailments	0	\$0
<u>Total Load Control:</u>	71,049	\$1,624,180
<u>NCEMPA Shifted Peak Credit:</u>		
Power Agency Policy Credit for Contribution to Shifted Peak		
<u>Total Load Reduction and Avoided Costs:</u>	71,049	\$1,624,180

- | | |
|--|--------------|
| 1) Duke Energy Progress (DEP) System Peak: | 11153 MW |
| 2) GUC Coincident Peak (Less Winterville Demand): | 293,375 KW |
| 3) Local Temperature at Coincident Peak, per PGV: | 92 Degrees F |
| 4) Local "Feels Like" Temperature at Coincident Peak, per PGV: | 95 Degrees F |
| 5) Applicable NCEMPA Demand Rate Charge: | 22.86 Per KW |



GREENVILLE UTILITIES COMMISSION

STATISTICAL DATA

May-26

	This Month	Same Month Last Year	% Change	Total To Date Past 12 Months	Total To Date Prior Past 12 Months	% Change
ENVIRONMENT						
High Temperature, F	93	87				
Low Temperature, F	41	50				
Degree Days Heating	59	10.0		2,867.9	2,761.0	
Degree Days Cooling	194.5	175.0		2,058.4	2,042.0	
Rainfall, Inches	3.12	6.92		45.94	56.55	
River Level-Mean Sea Level						
High, FT	2.1	11.7				
Low, FT	-0.1	0.8				
Average FT	0.8	3.9				
ELECTRIC						
Peak Demand, KW	242,194	217,520				
Demand Reduction, KW	71,049	68,310				
KWH Purchased (x1000)	149,501	124,891	19.7%	2,089,681	1,827,342	14.4%
KWH Billed (x1000)	128,354	133,587	-3.9%	1,844,663	1,799,015	2.5%
System Losses, Percent				11.73%	1.55%	
Average Cost/KWH	\$0.0774	\$0.0795				
NATURAL GAS						
MCF Purchased	219,884	206,686	6.4%	3,807,841	3,608,530	5.5%
MCF Billed	219,641	206,611	6.3%	3,635,111	3,462,941	5.0%
System Losses, Percent				4.54%	4.03%	
Average Cost/MCF	5.50	6.80				
WATER						
Peak Day, MG	15.821	15.563				
Average Day, MG	14.260	13.741				
Total Pumped, MG	442.065	425.973	3.8%	5,595.2	5,460.1	2.5%
Total Billed, MG	341.600	336.700	1.5%	4,551.9	4,381.8	3.9%
System Losses, Percent				18.65%	19.75%	
WASTEWATER						
Peak Day, MG	10.81	15.40				
Average Day, MG	9.92	10.68				
Total Flow, MG	307.40	331.15	-7.2%	3,838.85	3,976.85	-3.5%
CUSTOMER ACCOUNTS						
Active Services E/W/G	141,819	140,097	1.2%			
Meters Repaired	197	472	-58.3%	3,451	4,017	-14.1%

KW = Kilowatts

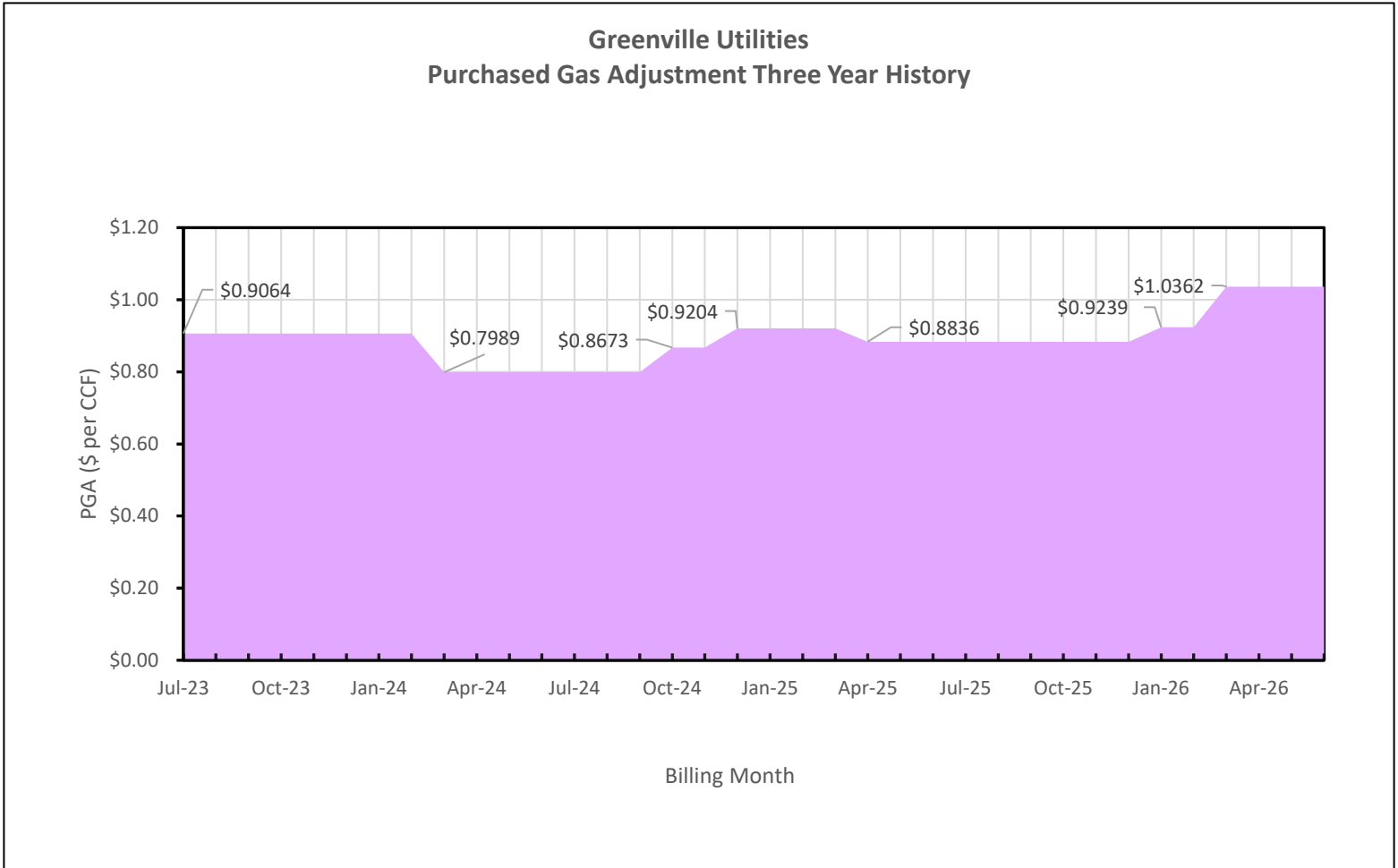
KWH = Kilowatthours

MCF = Thousand Cubic Feet

MG = Million Gallons

PGA Report June 2026

Billing Month	PGA (\$/CCF)	Residential (\$/CCF)
Jun-26	\$1.0362	\$0.5441



Tier 1: Corporate Key Performance Indicators (KPI)

CUSTOMER

- Customer Satisfaction
 - Billing Process Accuracy
 - Installation of New Services
 - Duration of Electric Interruptions (CAIDI)
 - Duration of Electric Interruptions (SAIDI)
 - Frequency of Interruptions in Service - Electric (SAIFI)
 - Response Time to Unplanned Electric Outages
 - Response Time to Cut Gas Lines/Leaks
 - Response Time to Water Leaks/Breaks
 - Typical Monthly Bill Comparisons
-

FINANCIAL

- Overtime Costs
 - Bond Rating
 - Days Operating Cash On Hand
 - Debt Service Coverage
 - Fund Balance (available for appropriation)
 - Net Margin
 - Return on Assets
 - Return on Equity
-

INTERNAL BUSINESS PROCESSES

- Connections Per Employee
 - Operating Cost Per Customer
 - System Losses - Electric
 - System Losses - Gas
 - System Losses - Water
 - Disruption of Service - Water
-

EMPLOYEES & ORGANIZATIONAL CAPACITY









- Hours Worked Without a Lost Workday Injury
- Hours Worked Without an OSHA Recordable Injury
- Capital Spending Ratio
- Degree of Asset Depreciation







Metric Name	GUC	Goal	Warning	KPI	
Customer KPI	Billing Process Accuracy	99.997%	99.800%	95.000%	
	Customer Satisfaction	84.00%	80.00%	75.00%	
	Duration of Interruptions - Electric (CAIDI) (minutes)	72.1	82.0	90.0	
	Duration of Interruptions - Electric (SAIDI) (minutes)	33.75	66.00	73.00	
	Install New Service (Electric) (days)	1.21	3.00	4.50	
	Install New Service (Gas) (days)	8	15	17	
	Install New Service (WaterSewer) (days)	5	6	6	
	Interruptions in Service - Electric (SAIFI) (Avg Interruptions per Customer)	0.47	0.79	0.89	



Metric Name	GUC	Goal	Warning	KPI
Customer KPI Response Time to Cut Gas Lines/Leaks (minutes)	25.20	30.00	30.50	▲
Response Time to Unplanned Outages (minutes)	28.34	30.00	45.00	▲
Response Time to Water Leaks (minutes reporting 30 minute goal)	0.5	1.0	1.01	▲
Typical Bill Comparison - Residential Electric	\$125	\$129	\$142	▲
Typical Bill Comparison - Residential Gas	\$102	\$92	\$101	▼
Typical Bill Comparison - Residential Sewer	\$50	\$55	\$60	▲
Typical Bill Comparison - Residential Water	\$39	\$43	\$47	▲

Metric Name	GUC	Goal	Warning	KPI	
Financial KPI	Net Margin	0.62%	2.75%	2.50%	
	Return on Assets	0.23%	1.60%	1.25%	
	Fund Balance (Available for Appropriation)	19.4%	16.0%	13.0%	
	Return on Equity	0.41%	2.50%	2.25%	
	Debt Service Coverage Ratio	2.74	1.75	1.00	
	Days Operating Cash on Hand	122	125	110	
	Bond Rating	85	75	70	
	Overtime Costs	6%	3%	5%	

Metric Name	GUC	Goal	Warning	KPI	
Employee & Organizational Capacity	Capital Spending Ratio	298.00%	120.00%	105.00%	
	Degree of Asset Depreciation	53.00%	50.00%	51.00%	
	Hours Worked Without a Lost Workday Injury	1,028,718	3,000,000	1,000,000	
	Hours Worked Without an OSHA Recordable Injury	88,368	350,000	200,000	



Metric Name	GUC	Goal	Warning	KPI
Internal Business Processes KPI				
Connections Per Employee	352	337	332	▲
Disruption of Service-Water (per 1,000 Customers)	1.50	6	7	▲
Operating Cost per Customer	\$514	\$464	\$515	▶
System Losses - Gas	2.90%	1.50%	2.00%	▼
System Losses - Electric	2.86%	3%	3.5%	▲
System Losses - Water	11.90%	13.49%	13.50%	▲

**COMPLIMENT
RECORD**

Date: 4/14/2026

Received By: Karin Fullington, Communications Specialist

Customer's Name: D'Dondra Jones

Remarks: Ms. Jones gave appreciation and left a 5-star Google review for Mark Williams and Jean Ricks. She stated Jean answered her call recently and she was pleasant, patient and helpful. She didn't catch her name the first time, so Ms. Jones called back and spoke with Mark. She stated Mark was pleasant and eager to assist her and helped provide Jean's name so she could properly thank them both.

Employees' Names: Jean Ricks, Customer Contact Representative II; and Mark Williams,
Customer Relations Team Lead

COMPLIMENT RECORD

Date: 5/26/26

Received By: Shirley G. Peele, Staff Support Specialist III

Customer's Name: Nina Powers

Remarks: Ms. Powers called and spoke with Staff Support Specialist III Shirley Peele to compliment Carter Rochelle for providing excellent customer service during a routine meter change at her residence. She stated that Carter was very nice, courteous, and highly knowledgeable of his work. She added that she was very impressed with him and believes the company should be proud to have such an outstanding employee representing them.

Employee's Name: Carter Rochelle, Gas Service Specialist I

COMPLIMENT RECORD

Date: 5/20/2026

Received By: Joey Breeden, Gas Engineering Assistant II

Customer's Name: Gary Miller Sr.

Remarks: Mr. Miller called and spoke with Gas Engineering Assistant II Joey Breeden to compliment Chris Rouse, Blake Beddard, Joshua Harrell, Briley Sutton and James Everette for providing excellent customer service during the installation of the natural gas service for the Surgi Center expansion. He expressed his gratitude for the exceptionally well-executed gas installation, and he praised the crew for their perfect work and ethics while on site.

Employees' Names: Chris Rouse, Gas Systems Crew Leader II; Blake Beddard and Joshua Harrell, Gas Systems Technician IV; Briley Sutton, Gas Systems Technician II; and James Everette, Gas Systems Technician I

**COMPLIMENT
RECORD**

Date: 5/22/2026

Received By: Sharon Camacho, Control Room Operator I

Customer's Name: Ms. Moore

Remarks: Ms. Moore called and spoke with Control Room Operator I Sharon Camacho to express her appreciation for Matt Craft and Oscar Meeks. She explained she was having trouble pulling her garbage can to the road, when Matt and Oscar noticed, stopped, and helped her with the garbage can. She stated the act of kindness meant the world to her and she would never forget it.

Employees' Names: Matthew Craft, Troubleshooter Crew Leader; and Oscar Meeks,
Lineworker First Class

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 1991

CHAPTER 861
SENATE BILL 1069

AN ACT TO AMEND AND RESTATE THE CHARTER OF THE GREENVILLE
UTILITIES COMMISSION OF THE CITY OF GREENVILLE.

The General Assembly of North Carolina enacts:

Section 1. For the proper management of the public utilities of the City of Greenville, both within the corporate limits of the City and outside the said corporate limits, a commission to be designated and known as the "Greenville Utilities Commission", is hereby created and established.

Sec. 2. The Greenville Utilities Commission shall consist of eight members, six of whom shall be bona fide residents of the City of whom one shall at all times be the City Manager of Greenville, and two of whom shall be bona fide residents of Pitt County but residing outside the city limits of Greenville, and all of whom shall be customers of the Greenville Utilities Commission. Each Greenville Utilities Commissioner shall hold office for an initial term of three years and, except as set forth herein, will be automatically reappointed to a single additional term of three years, with each term of three years expiring June 30 at the end of the designated term or until reappointed or replaced by the City Council. The first appointees shall hold their offices as follows: the Greenville City Council shall appoint an individual to serve until June 30, 1995; John W. Hughes, Sr. is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995, and shall not be eligible for a second term; Bernard E. Kane is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995; R. Richard Miller is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1994, and shall not be eligible for a second term; and the Greenville City Council shall appoint an individual to serve until June 30, 1993; all of whom are bona fide residents of the City. William G. Blount is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1993, and shall not be eligible for a second term; and the Pitt County Board of Commissioners shall nominate an individual under the procedure established in Section 3 of this act, to be appointed by the Greenville City Council to serve until June 30, 1994; both of whom are Greenville Utilities Commission customers and bona fide residents of Pitt County residing outside the Greenville city limits.

Sec. 3. The Greenville Utilities Commissioners otherwise than as herein provided shall be appointed by the City Council at their regularly monthly meeting in June of each year. It is the intention of this charter that the City Council shall appoint Greenville Utilities Commission members who have utilities expertise. Representation should include some members with financial, engineering, environmental, technical, or

development backgrounds. The two members of the Greenville Utilities Commission residing outside the city limits shall be nominated by the Pitt County Board of Commissioners and appointed by the City Council. The City Council has the right to reject any nominee(s) from the Pitt County Board of Commissioners and to request additional nominees. If the Pitt County Board of Commissioners fails to recommend a nominee to the City Council within 60 days of the original date requested by the City Council, then the City Council may appoint any individual meeting the residency requirement. No person shall be eligible for appointment to the Greenville Utilities Commission who is an officer or employee of the City or Pitt County except that the City Manager of the City of Greenville shall at all times be a full member of the Greenville Utilities Commission. In the event a Greenville Utilities Commissioner resigns, dies, or otherwise becomes incapable of performing his or her duties, the City Council shall appoint, according to the same process described herein for regular appointments, a Greenville Utilities Commissioner to fill the unexpired term at any regular or special meeting of the City Council. Any Greenville Utilities Commissioner filling an unexpired term shall be deemed to have filled said term for the full three-year term. Except as otherwise permitted herein, no Greenville Utilities Commissioner shall serve more than two three-year terms. Greenville Utilities Commissioners filling the first three-year term will automatically fill a second three-year term unless the City Council initiates the replacement process.

Sec. 4. The Greenville Utilities Commissioners shall organize by electing one of their members Chair, whose term of office as Chair shall be for one year unless the Chair's term on the Greenville Utilities Commission shall expire earlier, in which event his or her term as Chair shall expire with the Chair's term on the Greenville Utilities Commission. The Chair shall not be entitled to vote on any proposition before the Greenville Utilities Commission except in case of a tie vote and only for the purpose of breaking the tie. The members of the Greenville Utilities Commission are authorized to fix their own salaries provided, however, that said salaries shall not exceed one hundred fifty dollars (\$150.00) per month for the members and two hundred fifty dollars (\$250.00) per month for the Chair provided, however, the City Council may, at its own discretion, increase these caps from time to time as is appropriate to reflect inflation, and provided, however, the City Manager shall receive no pay as a member of the Greenville Utilities Commission other than his or her salary as City Manager. The Greenville Utilities Commission shall meet at least once each month at a designated time and place unless the Chair designates some other meeting time and so notifies the other members of the Greenville Utilities Commission. The Greenville Utilities Commission and the Greenville City Council shall meet at least once each year to discuss mutual interests of the City of Greenville and the Greenville Utilities Commission. Minutes shall be kept for all regular meetings of the Greenville Utilities Commission.

Sec. 5. The Greenville Utilities Commission shall have entire supervision and control of the management, operation, maintenance, improvement, and extension of the public utilities of the City, which public utilities shall include electric, natural gas, water, and sewer services, and shall fix uniform rates for all services rendered;

provided, however, that any person affected by said rates may appeal from the decision of the Greenville Utilities Commission as to rates to the City Council. With approval by the City Council, the Greenville Utilities Commission may undertake any additional public enterprise service which may lawfully be operated by a municipality.

Sec. 6. The Greenville Utilities Commission shall employ a competent and qualified General Manager whose duties shall be to supervise and manage the said public utilities, subject to the approval of the Greenville Utilities Commission. The General Manager, under the direction of and subject to the approval of the Greenville Utilities Commission, shall cause the said utilities to be orderly and properly conducted; the General Manager shall provide for the operation, maintenance, and improvement of utilities; the General Manager shall provide for the extension of all utilities, except sewer extensions made beyond the area regulated by the City of Greenville are subject to the approval of the City Council, and shall furnish, on application, proper connections and service to all citizens and inhabitants who make proper application for the same, and shall in all respects provide adequate service for the said utilities to the customers thereof; the General Manager shall attend to all complaints as to defective service and shall cause the same to be remedied, and otherwise manage and control said utilities for the best interests of the City of Greenville and the customers receiving service, and shall provide for the prompt collection of all rentals and charges for service to customers and shall promptly and faithfully cause said rentals and charges to be collected and received, all under such rules and regulations as the Greenville Utilities Commission shall, from time to time, adopt and in accordance with the ordinances of the City of Greenville in such case made and provided.

Sec. 7. All monies accruing from the charges or rentals of said utilities shall be deposited into the appropriate enterprise fund of the Greenville Utilities Commission and the Greenville Utilities Commission's Director of Finance shall keep an account of the same. The Greenville Utilities Commission shall at the end of each month make a report to the City Council of its receipts and disbursements; the Greenville Utilities Commission shall pay out of its receipts the cost and expense incurred in managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; provided, however, that should the funds arising from the charges and rentals of said utilities be insufficient at any time to pay the necessary expenses for managing, operating, improving, and extending said utilities, then and in that event only, the City Council of the City of Greenville shall provide and pay into the appropriate enterprise fund of the Greenville Utilities Commission a sum sufficient, when added to the funds that have accrued from the rents and charges, to pay the costs and expenses of managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; the Greenville Utilities Commission shall pay the principal on all such funds provided by the City Council with interest thereon; provided, further, that the Greenville Utilities Commission shall annually transfer to the City, unless reduced by the City Council, an amount equal to six percent (6%) of the difference between the electric and natural gas system's net fixed assets and total bonded indebtedness plus annually transfer an amount equal to fifty percent (50%) of the Greenville Utilities Commission's retail cost of service for the City

of Greenville's public lighting. Public lighting is defined herein to mean City of Greenville street lights and City of Greenville Parks and Recreation Department recreational outdoor lighting. The preparation of a joint financial audit of the City of Greenville and the Greenville Utilities Commission operations by a single auditing firm is intended under the provisions of this charter and existing North Carolina statutes.

Sec. 8. In compliance with the time requirements of Chapter 159 of the General Statutes, the Greenville Utilities Commission shall prepare and submit to the City Council, for approval, a budget for the coming year showing its estimated revenue, expenses, capital expenditures, debt service, and turnover to the City of Greenville. In addition, the budget ordinance must identify construction projects of the Greenville Utilities Commission which include individual contracts in excess of one-half of one percent ($\frac{1}{2}\%$) of the Greenville Utilities Commission's annual budget. City Council approval of the Greenville Utilities Commission's budget will constitute approval of projects so identified and the contracts contained therein. Contracts in excess of one-half of one percent ($\frac{1}{2}\%$) of the Greenville Utilities Commission's annual budget not so identified and approved in the budget ordinance will require separate City Council approval.

Sec. 9. The Greenville Utilities Commission shall approve the employment and remuneration of all officers, agents, independent contractors, and employees necessary and requisite to manage, operate, maintain, improve, and extend the service of said utilities. It is, however, the intention of this Charter that the Greenville Utilities Commission and the City of Greenville will implement and maintain mutual pay plans, personnel policies, and benefits for their respective employees. The Greenville Utilities Commission may require bond in such sum as it may deem necessary, which shall be approved by the City Council, of all officers, agents, and employees having authority to receive money for the Greenville Utilities Commission. The Greenville Utilities Commission shall have the authority to name and designate a person in its employ as secretary of the Greenville Utilities Commission.

Sec. 10. The Greenville Utilities Commission shall have authority at all times to discharge and remove any officer, agent, independent contractor, or employee of the Greenville Utilities Commission.

Sec. 11. All laws and clauses of laws in conflict with this act are hereby repealed, expressly including Chapter 146 of the Public-Local Laws of 1941, entitled "AN ACT TO PROVIDE A PERMANENT UTILITIES COMMISSION FOR THE CITY OF GREENVILLE, IN PITT COUNTY, AND TO REPEAL CHAPTER TWO HUNDRED AND ELEVEN OF THE PRIVATE LAWS OF ONE THOUSAND NINE HUNDRED AND FIVE, AND AMENDMENTS THERETO, RELATING TO THE WATER AND LIGHT COMMISSION OF THE CITY OF GREENVILLE.", except that this act does not revive any act repealed by that act.

The purpose of this act is to revise the charter of the Greenville Utilities Commission and to consolidate herein certain acts concerning the Greenville Utilities Commission. It is intended to continue without interruption those provisions of prior acts which are consolidated into this act so that all rights and liabilities that have accrued are preserved and may be enforced. This act shall not be deemed to repeal,

modify, or in any manner affect any act validating, confirming, approving, or legalizing official proceedings, actions, contracts, or obligations of any kind.

No provision of this act is intended nor shall be construed to affect in any way any rights or interest, whether public or private:

- (1) Now vested or accrued in whole or in part, the validity of which might be sustained or preserved by reference to law to any provisions of law repealed by this act.
- (2) Derived from or which might be sustained or preserved in reliance upon action heretofore taken pursuant to or within the scope of any provisions of law repealed by this act.

All existing ordinances of the City of Greenville and all existing rules and regulations of the Greenville Utilities Commission not inconsistent with provisions of this act shall continue in full force and effect until repealed, modified, or amended.

No action or proceeding of any nature, whether civil or criminal, judicial or administrative, or otherwise pending at the effective date of this act by or against the City of Greenville or the Greenville Utilities Commission shall be abated or otherwise affected by the adoption of this act. If any provisions of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this act which can be given effect without the invalid provision or application, and to this end the provisions of this act are declared to be severable.

Sec. 12. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 7th day of July, 1992.

James C. Gardner
President of the Senate

Daniel Blue, Jr.
Speaker of the House of Representatives

MEMORANDUM

To: Members of the Board of Commissioners

From: _____, Commissioner/Board Member

Concerning: Statement of Reasons for Abstention from Board Action pursuant to N.C. Gen. Stat. § 138A-36(b)

Date: _____

Matter before the Board: _____

Briefly summarize reasons for abstention below:

(Signature of Board Member)

Motion To Go Into Closed Session

I move that we go into closed session to:

[Specify one or more of the following permitted reasons for closed sessions]

- prevent the disclosure of privileged information
 - under _____ of the North Carolina General Statutes or regulations.
 - under _____ of the regulations or laws of United States.[N.C.G.S. § 143-318.11(a)(1)]

- prevent the premature disclosure of an honorary award or scholarship.
[N.C.G.S. § 143-318.11(a)(2)]

- consult with our attorney
 - to protect the attorney-client privilege.
 - to consider and give instructions concerning a potential or actual claim, administrative procedure, or judicial action.
 - to consider and give instructions concerning a judicial action titled _____
v. _____.[N.C.G.S. § 143-318.11(a)(3)]

- discuss matters relating to the location or expansion of business in the area served by this body.
[N.C.G.S. § 143-318.11(a)(4)]

- establish or instruct the staff or agent concerning the negotiation of the price and terms of a contract concerning the acquisition of real property.
[N.C.G.S. § 143-318.11(a)(5)]

- establish or instruct the staff or agent concerning the negotiations of the amount of compensation or other terms of an employment contract.
[N.C.G.S. § 143-318.11(a)(5)]

- consider the qualifications, competence, performance, condition of appointment of a public officer or employee or prospective public officer or employee.
[N.C.G.S. § 143-318.11(a)(6)]

- hear or investigate a complaint, charge, or grievance by or against a public officer or employee.
[N.C.G.S. § 143-318.11(a)(6)]

- plan, conduct, or hear reports concerning investigations of alleged criminal conduct.
[N.C.G.S. § 143-318.11(a)(7)]