AGENDA

Regular Meeting – July 16, 2026
12:00 noon – 311 Oxford Road, Greenville, NC

Vision

To provide safe, innovative, and sustainable utility solutions that serve as the foundation of growth for the Greenville region.

Mission Statement

Greenville Utilities is dedicated to enhancing the quality of life for those we serve by safely providing reliable utility solutions at the lowest reasonable cost, with exceptional customer service in an environmentally responsible manner.

Call to Order 12:00
[Chair-Elect Ferrell Blount]

Ascertain Quorum
[Wanda Carr]

Acceptance of the Agenda
[Chair-Elect Ferrell Blount]

Safety Brief and Moment
[Kevin Keyzer]

Introduction of New Commissioner: Marvin Edmonds
[Tony Cannon : Ferrell Blount]

Recognition of Lineworkers Rodeo Teams:
[Ken Wade : Doug Boone]

APPA Rodeo Team:

Journeyman: Carter Gaskins, Cole Hartley, Jordan Lang, David Guy
Apprentice: Davis Wynne, Jordan Bradshaw, Gustavo Smith, Hunter Sparks

Coaches: Joey Dash and Jason Gaskins
Supervisor: Jeffery Williams

NCAMES Rodeo Team:

Journeyman: Carter Gaskins, Cole Hartley, and Jordan Lang
Apprentice: Jordan Bradshaw, Tyler Bradshaw, Chandler Fornes, Jacob Johnson, Gustavo Smith, Holden Stotesbury, Hunter Sparks, Kolton Stotesbury, Garrett Ward, and Davis Wynne

Coaches: Joey Dash, Jason Gaskins, and David Guy
Supervisor: Jeffery Williams

United Way of Pitt County Community Impact Award

[Tony Cannon : Branson Rogers]

Consent Agenda

[Tony Cannon]

1. Approval of Minutes

   Regular Meeting: June 18, 2026

2. Consideration of Conveyance of Right of Way and Easements for the North Carolina Department of Transportation (NCDOT), Project U-5917 ~ SR 1704 (East Fourteenth Street) widening from US 264A (Greenville Boulevard) in Greenville to SR 1708 (East Firetower Road) in Greenville

3. Recommendation of Award of Re-bid for Boviet Substation Labor and Construction

Action Items

4. Election of Officers
   [Tony Cannon]

5. Review of Monthly Financial Statement –June 30, 2026 (Preliminary)
   [Jeff McCauley : Amanda Wall]

6. Recommended Approval of GUC Representative to Serve on the Invest Greenville Board of Directors
   [Tony Cannon]

Information Items

7. Annual Statement of Compliance with Investment Policy
   [Jeff McCauley : Amanda Wall]

8. Update of Annual Statement of Conflict-of-Interest Policy, Disclosure & Ethics Briefing
   [Phil Dixon]

9. Update of Activities by General Counsel
   [Phil Dixon]

10. General Manager's Report
    [Tony Cannon]

11. Board Members' Remarks
    [Board]

12. Board Chair's Remarks/Report
    [Chair]

Notice of Upcoming Meetings/Functions:
[Chair]

GUC Regular Meeting, Thursday, August 20, 2026, 12:00 noon
311 Oxford Road, Greenville, NC

Closed Sessions

N.C.G.S. 143-318.11(a)(1) To prevent the disclosure of information that is privileged or confidential pursuant to the law of this State or of the United States, or not considered a public record within the meaning of Chapter 132 of the General Statutes.

N.C.G.S. 143-318.11(a)(6) To consider the qualifications, competence, performance, condition of appointment of a public officer or employee or prospective public officer or employee.

Adjournment 1:00
[Chair]

Agenda Item # 1

Meeting Date: July 16, 2026

Item:	**Approval of Minutes**
Contact:	Amy Wade
Explanation:	Regular Minutes: June 18, 2026
Strategic Plan Elements:	Strategic Themes: • Exceptional Customer Service • Future Focused Objectives: • Exceeding customer expectations • Embracing change to ensure organizational alignment and efficiency Core Values: • Exceed customers' expectations • Deliver reliable services • Support the community and Assist the Vulnerable Customers
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	Approval of minutes as presented or amended

GREENVILLE UTILITIES COMMISSION
GREENVILLE, NORTH CAROLINA

Thursday, June 18, 2026

The Board of Commissioners of the Greenville Utilities Commission met in the Greenville Utilities Board Room in regular session at 12:00 noon with the following members, and others present, and Chair Garner presiding.

Commission Board Members Present:

Mark Garner	Dr. Wanda D. Carr
Ferrell L. Blount III	Dillon Godley
Michael Cowin	Dr. Bob Shaw
Justin Fuller	Simon Swain

Commission Staff Present:

Tony Cannon, General Manager/CEO	Paige Wallace
Chris Padgett	Lou Norris
Andy Anderson	Jonathan Britt
Jeff McCauley	Amanda Wall
Phil Dixon	Jessica Hardy
Todd Cannon	Kelly Smith
Colleen Sicley	Dillon Wade
Ken Wade	Doug Askew
David Springer	Melinda Sampson
Scott Farmer	Jacob Murray
Amy Wade	Dillon Wade
Lena Previll	Vincent Malvarosa
Durk Tyson	
Carl Smith	
Richie Shreves	
Steve Hawley	

Others Attending:

Les Robinson, City Liaison; Hansford Curran, Ben Janes, Mia Palma, Maleah Pearson, and Lauren Twine, Interns with City of Greenville; and Laura Askew and Marvin Edmonds, Citizens.

Chair Garner called the meeting to order. Secretary Wanda Carr ascertained that a quorum was present.

ACCEPTANCE OF THE AGENDA

A motion was made by Mr. Blount, seconded by Dr. Carr, to accept the agenda as presented. The motion carried unanimously.

SAFETY BRIEF

Ms. Kelly Smith, Safety Culture Specialist, provided a safety brief and explained the plan of action should there be an emergency at today's meeting. Ms. Smith provided tips for preparing for the upcoming hurricane season.

RECOGNITION OF SERVICE AS COMMISSIONER

Commissioner Ferrel Blount recognized Mark Garner for his service as commissioner from 2023–2026, and for serving as Chair from 2025–2026. He provided highlights of GUC accomplishments during his tenure. He thanked Chair Garner for his leadership and his service over the years.

RECOGNITION OF GREATER GREENVILLE CHAMBER LEADERSHIP GRADUATES 2026

Mr. Dillon Wade, Gas Distribution Engineer, and Mr. Doug Askew, Right of Way Officer, were recognized for graduating from the Greater Greenville Chamber Leadership Program in 2026 and for representing Greenville Utilities Commission.

CONSENT AGENDA

Mr. Cannon presented the following items for approval on the consent agenda:

(Agenda Item 1) Approval of Minutes - Regular Meeting: May 21, 2026, and Workshop Session: May 28, 2026
(Agenda Item 2) Consideration of Revised Strategic Plan

A motion was made by Mr. Swain, seconded by Dr. Carr, to approve the consent agenda as presented. The motion carried unanimously.

REVIEW OF MONTHLY FINANCIAL STATEMENT – MAY 31, 2026 (Agenda Item 3)

Key financial metrics for the combined funds for the period ending May 2026:

Operating Cash	$91,139,629	Days of Cash on Hand	122
Less Current Liabilities	($27,276,167)		
Fund Balance	$63,863,462	Days of Cash on Hand After Liabilities	86

Fund Balance Available for Appropriation: 19.4%

Average Investment Yield: 3.32%

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	($279,559)	($2,996,014)	$171,410	$6,648,772	$1,936,664	($1,423,764)
Water	($386,976)	($305,762)	$162,573	$1,282,430	$158,763	$1,691,831
Sewer	($203,232)	($308,211)	($224,335)	$2,278,424	($635,424)	$1,832,147
Gas	($784,877)	($562,623)	($632,753)	($447,481)	($1,593,863)	$4,812,040
Combined	**($1,654,644)**	**($4,172,610)**	**($523,105)**	**$9,762,145**	**($133,860)**	**$6,912,254**

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	($279,559)	($3,145,847)	$171,410	$2,249,269	$288,497	$2,576,236
Water	($386,976)	($339,095)	$62,573	$1,098,430	($207,904)	$841,831
Sewer	($203,232)	($256,127)	($224,335)	$2,178,424	($62,507)	$1,482,147
Gas	$15,123	($587,472)	($632,753)	$202,519	($1,867,198)	$3,312,040
Combined	**($854,644)**	**($4,328,541)**	**($623,105)**	**$5,728,642**	**($1,849,112)**	**$8,212,254**

Mr. Jeff McCauley, Chief Financial Officer, stated that the weather impact for the month of May 2026 indicated that the cooling degree days were higher than May 2025. May rainfall was approximately 3.12 inches, which was lower than last year. The portfolio earned 3.32% for the month of May.

Overall year-to-date results through the end of May remain stable. The Electric Rate Stabilization Reserves are approximately $14.5 million, and the Gas Rate Stabilization Reserves are $7.1 million. The Operating Reserves are 122 Days Cash on Hand, and Renewals and Replacements Reserves are approximately $2.6 million. The Capital Project Funds Reserved for Existing and Future Capital Projects are approximately $21.6 million.

After discussion, a motion was made by Mr. Godley, seconded by Dr. Shaw, to accept the May 31, 2026, Financial Statement as presented. The motion carried unanimously.

UPDATE ON MAIN OFFICE AND OPERATIONS CENTER RENOVATIONS (Agenda Item 4)

Mr. Chris Padgett, Assistant General Manager/Chief Operating Officer, stated that the Main Office and the Operations Center would be undergoing renovations beginning in July. Mr. Padgett stated project elements for the Main Office building focus on HVAC renovations replacing two rooftop units, replacing ductwork, replacing electric reheat strips with hot water to utilize the existing natural gas fired boilers, replacing the air volume boxes and replacing the control system. Construction is scheduled to begin early August. Project elements for the Operations Center include moving the training room to the Engineering & Operations Building, a fitness center, relocation of impacted offices including Human Resources offices and the Computer Training Room and expanding the break room and facilities shop in the Systems Support Building. Bids are scheduled to open in late June. Mr. Padgett introduced Vincent Malvarosa, Facilities Engineer II, stating he is the engineer in charge of these projects.

GENERAL MANAGER'S REPORT (Agenda Item 5)

1. Informational Reading

Re-Bids, Statistical Data Report, Sewer Spill Tracking Report, Load Management Report, and PGA Report were provided.

The Bids awarded by the General Manager/CEO during the past month were reported for information:

GREENVILLE UTILITIES COMMISSION

RE-BIDS RECEIVED

PEAK SHAVING GENERATOR SYSTEM GAS PIPING
MAY 12, 2026 @ 2:00 PM

VENDORS	DELIVERY (WEEKS)	TOTAL
ComfortMaster Mechanical Associates, Inc.	7	$155,000.00*
Northstar Energy Services, Inc.	NA	224,605.00

* Indicates recommended award based on the lowest responsible, responsive bid.

BIDS RECEIVED

GRIP RETAINER RINGS
APRIL 30, 2026 @ 2:00 PM

VENDORS	DELIVERY (WEEKS)	TOTAL
Ferguson Waterworks	Stock	$10,604.05*
Consolidated Pipe & Supply	Stock	10,908.20
Core & Main LP	Stock	11,742.15
TEC Utilities Supply, Inc.	1	12,188.50

* Indicates recommended award based on the lowest responsible, responsive bid.

GALVANIZED TUBULAR STEEL STUCTURES AMI MONOPOLES
MAY 28, 2026 @ 2:00 PM

VENDORS	DELIVERY (Weeks)	PER POUND	TOTAL
Wesco Distribution, Inc. (CHM)	**16-18**	**$2.89***	**$107,313.06***
MVA Power, Inc.	**26**	**3.38**	**190,743.70**
M.D. Henry Company, Inc.	**54-56**	**3.90**	**147,554.00**

* Indicates recommended award based on the lowest responsible, responsive bid.

UNDERGROUND CABLE REPLACEMENT IN SOUTHGATE APARTMENTS
MAY 28, 2026 @ 2:00 PM

VENDORS	TOTAL
Lambert's Cable Splicing Company, LLC	**$130,676.80***
Huss Boring, LLC	**154,026.90**
RiverCity Construction, LLC	**264,780.00**
Power Grid Distribution Services, LLC	**356,775.00**
Southern Power & Lighting, LLC	**738,097.62**

* Indicates recommended award based on the lowest responsible, responsive bid.

The Duke Energy Progress (DEP) monthly peak occurred on May 18, 2026, for the hour ending at 6:00 p.m. GUC's load management system was in full operation during this period. As a result, the estimated avoided demand costs amount to $1,624,180.

2. Key Performance Indicators (KPIs)

The Corporate KPI report was provided.

3. Commendations

- Ms. Jones gave appreciation and left a 5-star Google review for Mark Williams and Jean Ricks. She stated Jean answered her call recently and she was pleasant, patient and helpful. She didn't catch her name the first time, so Ms. Jones called back and spoke with Mark. She stated Mark was pleasant and eager to assist her and helped provide Jean's name so she could properly thank them both.
  Employees' Names: Jean Ricks, Customer Contact Representative II; and Mark Williams, Customer Relations Team Lead
- Ms. Powers called and spoke with Staff Support Specialist III Shirley Peele to compliment Carter Rochelle for providing excellent customer service during a routine meter change at her residence. She stated that Carter was very nice, courteous, and highly knowledgeable of his work. She added that she was very impressed with him and believes the company should be proud to have such an outstanding employee representing them.
  Employee's Name: Carter Rochelle, Gas Service Specialist I
- Mr. Miller called and spoke with Gas Engineering Assistant II Joey Breeden to compliment Chris Rouse, Blake Beddard, Joshua Harrell, Briley Sutton and James Everette for providing excellent customer service during the installation of the natural gas service for the Surgi Center expansion. He expressed his gratitude for the exceptionally well-executed gas installation, and he praised the crew for their perfect work and ethics while on site.
  Employees' Names: Chris Rouse, Gas Systems Crew Leader II; Blake Beddard and Joshua Harrell, Gas Systems Technician IV; Briley Sutton, Gas Systems Technician II; and James Everette, Gas Systems Technician I

- Ms. Fuller sent a Facebook message that was received by Public Information Specialist Emily Garner to compliment Dylan Evans. Ms. Fuller stated her neighbor broke down leaving their neighborhood and she called her for help. They were trying to figure out how to move the vehicle when Dylan stopped. He helped them safely move the vehicle from the road. Ms. Fuller said he should be commended for his dedication to his community.
Employee's Name: Dylan Evans, Substation Construction/Maintenance Electrician I
- Ms. Moore called and spoke with Control Room Operator I Sharon Camacho to express her appreciation for Matt Craft and Oscar Meeks. She explained she was having trouble pulling her garbage can to the road, when Matt and Oscar noticed, stopped, and helped her with the garbage can. She stated the act of kindness meant the world to her and she would never forget it.
Employees' Names: Matthew Craft, Troubleshooter Crew Leader; and Oscar Meeks, Lineworker First Class

4. <u>Other</u>

- Ms. Colleen Sicley, Director of Customer Relations, announced that GUC continued the tradition of donating fans and on June 18th GUC donated 100 fans that are distributed to the elderly, handicapped, and qualifying families with small children.
- Mr. Cannon stated that GUC has been working closely with the City of Greenville on establishing a new Fire Station located off NC HWY 43 near GUC's Operations Center.
- Mr. Cannon stated the steel structure for Boviet substation project is being re-bid to include a compressed timeline to meet client's needs, and it will be presented to the board for approval.
- Mr. Cannon thanked Chair Garner for his service to the board and the community over the past years.

<u>BOARD MEMBERS' REMARKS (Agenda Item 6)</u>

Several commissioners thanked Chair Garner for his experience, leadership, and guidance serving on the board and wished him well on future endeavors.

Commissioner Fuller stated that recently GUC participated in a touch-a-truck event at Creekside Elementary school. He said the GUC employees that participated were engaging and provided a memorable experience for every child.

<u>BOARD CHAIRS' REMARKS/REPORT (Agenda Item 7)</u>

Chair Garner congratulated the graduates of the Greater Greenville Chamber Leadership Institute program.

Chair Garner stated that the compliment records are one of his favorite parts of the agenda packets every month. He also stated that he was glad to have served on a board for a company that is strongly rooted in serving the public.

Chair Garner announced the following meetings:

GUC Regular Meeting, Thursday, July 16, 2026, 12:00 noon at Brook Valley Country Club, Greenville, NC

Without objection and no further business to conduct, Chair Garner adjourned the GUC Board of Commissioners meeting at 1:01 p.m.

Respectfully submitted,

____
Amy Wade, Executive Secretary

APPROVED:

____
Wanda Carr, Secretary

Greenville Utilities

Agenda Item # 2

Meeting Date: July 16, 2026

Item:	**Consideration of Conveyance of Right of Way and Easements for the North Carolina Department of Transportation (NCDOT), Project U-5917 ~ SR 1704 (East Fourteenth Street) widening from US 264A (Greenville Boulevard) in Greenville to SR 1708 (East Firetower Road) in Greenville.**
Contact:	Phil Dixon
Explanation:	The subject property is described in Deed Book 478 at Page 524, and is Lot No. 1 in the Tuckahoe Subdivision in Plat Book 21 page 110, Pitt County Registry, and contains approximately 0.481 acres of which 0.034 acres is being acquired as right of way, leaving 0.447 acres remaining on the left with access to 14th Street. Also being acquired is a Permanent Drainage/Utility Easement (DUE) containing approximately 0.195 acres.
Strategic Plan Elements:	Strategic Themes: • Exceptional Customer Service • Safety, Reliability & Value • Future Focused Objectives: • Safely providing reliable and innovative utility solutions • Developing and enhancing strategic partnerships Core Values: • Act with Integrity • Encourage Innovation • Prioritize Safety • Support the Community
Previous Board Actions:	None
Fiscal Note:	An appraisal was prepared by the NCDOT with $4,075.00 allocated for fee simple right of way and easements and $31,775.00 allocated for permanent easements for a total offer of $ 35,850.00.
Recommended Action(s):	Recommend approval of acceptance and execution of agreements and easements and recommend Greenville City Council approve and execute conveyance as property is owned by the City of Greenville for the use and benefit of Greenville Utilities Commission.

Revenue Stamps $ NTC

DEED FOR HIGHWAY RIGHT OF WAY

THIS INSTRUMENT DRAWN BY Yvonne Radford CHECKED BY William Byrd

The hereinafter described property ☐ Does ☒ Does not include the primary residence of the Grantor

RETURN TO: Division 2 Right of Way Office
1430 E. Arlington Blvd
Greenville, NC 27858

NORTH CAROLINA
COUNTY OF Pitt
TAX PARCEL 28441

TIP/PARCEL NUMBER: U-5917 009
WBS ELEMENT: 44679.2.1
ROUTE: 14th Street Widening

THIS FEE SIMPLE DEED, made and entered into this the ______ day of ______________ 20 ____ by and between City of Greenville, North Carolina FBA Greenville Utilities Commission
P.O Box 7207
Greenville, NC 27835

hereinafter referred to as GRANTORS, and the Department of Transportation, an agency of the State of North Carolina, 1546 Mail Service Center, Raleigh, NC 27611, hereinafter referred to as the Department;

WITNESSETH

That the GRANTORS, for themselves, their heirs, successors, and assigns, for and in consideration of the sum of $ 35,850.00 agreed to be paid by the DEPARTMENT to the GRANTORS, do hereby give, grant and convey unto the DEPARTMENT, its successors and assigns, in FEE SIMPLE that certain property located in Winterville Township, Greenville County, North Carolina, which is particularly described as follows:

Point of beginning being S 11^29'30.1" W, 97.800 feet from -L- Sta 16+00 thence to a point on a bearing of S 74^4'18.0" E 14.702 feet thence along a curve 173.733 feet and having a radius of 1830.000 feet. The chord of said curve being on a bearing of N 20^19'51.7" W, a distance of 173.668 feet thence to a point on a bearing of S 73^59'53.8" W 6.698 feet thence along a curve 165.577 feet and having a radius of 3250.000 feet. The chord of said curve being on a bearing of S 18^32'22.2" E, a distance of 165.559 feet returning to the point and place of beginning. Having an area of approximately 0.034 acres.

IN ADDITION, and for the aforestated consideration, the GRANTORS further hereby convey to the DEPARTMENT, its successors and assigns the following described areas and interests:

Permanent Drainage/Utility Easement describes as follows:

Point of beginning being N 49^43'4.3" W, 94.545 feet from -L- Sta 16+00 thence to a point on a bearing of S 73^59'53.8" W 58.001 feet thence to a point on a bearing of S 8^22'2.5" E 32.132 feet thence to a point on a bearing of S 30^8'42.5" E 47.581 feet thence to a point on a bearing of S 17^46'3.4" E 55.415 feet thence to a point on a bearing of S 70^35'51.0" E 29.199 feet thence to a point on a bearing of N 86^41'11.0" E 13.200 feet thence to a point on a bearing of S 74^4'18.0" E 11.840 feet thence to a point on a bearing of S 74^4'18.0" E 11.242 feet thence along a curve 165.577 feet and having a radius of 3250.000 feet. The chord of said curve being on a bearing of N 18^32'22.2" W, a distance of 165.559 feet returning to the point and place of beginning. Having an area of approximately 0.195 acres.

Said Permanent Drainage/Utility Easement (DUE) in perpetuity is for the installation and maintenance of drainage facilities and /or utilities as described below. The DEPARTMENT and its agents or assigns shall have the right to construct and maintain in a proper manner in, upon and through said drainage/utility easement area(s) drainage facility(ies) and/or utility line or lines, with all necessary pipes, poles and appurtenances, together with the right at all times to enter said drainage/utility easement area(s) for the purpose of inspecting said drainage facility(ies) and/or utility line or lines and making all necessary repairs and alterations thereon; together with the right to cut away and keep clear of said drainage facility(ies) and/or utility line or lines, all trees and other obstructions inside the drainage facility(ies) and/or utility easement area(s) and to cut, fell and remove any and all trees on the premises that are or may become tall enough, in the DEPARTMENT'S and its agents' or assigns' opinion, to endanger a line or other facility within the drainage/utility easement area(s) ("Danger Trees"). The DEPARTMENT and its agents or assigns shall also have the right to access the drainage/utility easement area(s) and Danger Trees at any time and from time to time by vehicles, equipment, and pedestrians, provided that such access to the drainage/utility easement area(s) and Danger Trees from outside of the drainage/utility easement area(s) shall be confined to then-existing streets, roads, and driveways to the extent they provide sufficient access.

The DEPARTMENT shall have the right to construct and maintain the cut and/or fill slopes in the above-described permanent drainage/utility easement area(s).

The DEPARTMENT shall have the right to use the permanent drainage/utility easement area(s) for additional working area during the above-described project. The underlying fee owner retains the right to continue to use the permanent drainage/utility easement area(s) in any manner and for any purpose, provided that such use does not unreasonably interfere with the rights granted to the DEPARTMENT in this document. For example, it shall not be unreasonable for the fee owner to safely use the permanent drainage/utility easement area(s) to access the easement area or the remainder of the property, or for parking.

The DEPARTMENT'S acquisition of the permanent drainage/utility easement(s), by itself, does not constitute new control of access (C/A) pursuant to N.C.G.S. §§ 136-89.51 or 136-89.52. Further, this easement does not allow the DEPARTMENT or any utility to prevent the landowner from accessing the easement or the remainder of the property outside the easement.

Upon completion and acceptance by the DEPARTMENT of the above-described project, no drainage/utilities, appurtenances, or work performed by a utility or other assigns pursuant to the rights granted under the easement within the permanent drainage/utility easement(s), shall be added or modified in a manner that interferes with the underlying fee owner's existing points of ingress, egress, and parking, unless appropriate substitute access or parking is provided or the DEPARTMENT provides just compensation for the taking of those rights. If existing points of ingress or egress do not exist, or if additional points of ingress or egress are desired, nothing in this easement prohibits the underlying fee owner from applying for a driveway permit from the DEPARTMENT in the ordinary course. A court of competent jurisdiction shall at all times retain the authority to determine whether the DEPARTMENT or its agents or assigns have exceeded the scope of the rights granted under the easement.

SPECIAL PROVISIONS. This deed is subject to the following provisions only:

It is understood and agreed that the total consideration set forth above shall be made payable to Hawke Law, PLLC and after satisfaction of all taxes, liens, encumbrances on this parcel, the remaining balance shall be disbursed in accordance with the GRANTORS' directions, and the GRANTORS shall have no claim against the DEPARTMENT as a result thereof.

The property hereinabove described was acquired by the GRANTORS by instrument(s) recorded in the Pitt County Registry in Deed Book 478 Page 523 .

The final right of way plans showing the above described right of way are to be certified and recorded in the Office of the Register of Deeds for said County pursuant to N.C.G.S. 136-19.4, reference to which plans is hereby made for purposes of further description and for greater certainty.

The Grantors acknowledge that the project plans for Project # 44679.2.1 have been made available to them. The Grantors further acknowledge that the consideration stated herein is full and just compensation pursuant to Article 9, Chapter 136 of the North Carolina General Statutes for the acquisition of the said interests and areas by the Department of Transportation and for any and all damages to the value of their remaining property; for any and all claims for interest and costs; for any and all damages caused by the acquisition for the construction of Department of Transportation Project # 44679.2.1 , Pitt County, and for the past and future use of said areas by the Department of Transportation, its successors and assigns for all purposes for which the said Department is authorized by law to subject the same.

TO HAVE AND TO HOLD the aforesaid premises and all privileges and appurtenances thereunto belonging to the DEPARTMENT, its successors and assigns in FEE SIMPLE, or by easement as indicated, for the past, present and future use thereof and for all purposes which the said Department is authorized by law to subject the same.

And the GRANTORS covenant with the DEPARTMENT, that the GRANTORS are seized of the premises in fee simple, have the right to convey the same in fee simple, or by easement as indicated, that the title thereto is marketable and free and clear of all encumbrances, and that the GRANTORS will warrant and defend the title against the lawful claims of all persons whomsoever except for the exceptions hereinafter stated. Title to the property hereinabove described is hereby conveyed subject to the following exceptions: **Restrictive covenants and easements of record, government regulation and the lien of property taxes for the current year. Refer to Map Book 21 Page 110, Map Book 21 Page 110A, recorded in the Pitt County Register of Deeds.**

COUNTY: Pitt **WBS ELEMENT:** 44679.2.1 **TIP/PARCEL NO.:** U-5917 009

IN WITNESS WHEREOF, the GRANTORS have hereunto set their hands and seals (or if corporate, has caused the instrument to be signed in its corporate name by its duly authorized officers and its seal to be hereunto affixed by authority of its Board of Directors) the day and year first above written.

This instrument does not transfer the herein described interests unless and until this document is accepted by an authorized agent of the Department of Transportation.

City of Greenville, North Carolina FBA
Greenville Utilities Commission

(CORPORATE SEAL)

BY: ______________________________
P.J Connelly, Mayor
City of Greenville

ATTEST: ______________________________
Valerie Shiwegar, Clerk of the
City of Greenville

ACCEPTED FOR THE DEPARTMENT OF TRANSPORTATION BY:

____

(Official Seal)	North Carolina, ______________ County I, ______________________________ , a Notary Public for ______________ County, North Carolina, certify that Valerie Shiwegar CLERK of the CITY of Greenville personally came before me this day and being duly sworn, says that she knows the common seal of the CITY OF Greenville and is acquainted with P.J Connelly MAYOR of Greenville and that she Valerie Shiwegar is the CLERK of the said CITY of Greenville and saw the said MAYOR OF Greenville sign the foregoing, and the seal of said CITY of Greenville was affixed to said instrument by the said Valerie Shiwegar , CLERK of the CITY of Greenville all by order of the City Board of Commissioners of said CITY of Greenville and he/she signed his/her name in attestation of said instrument, and that the said instrument is the act and deed of the said CITY of Greenville . Witness my hand and official seal this the ________ day of ______________________ , 20 ______ . ______________________________ Notary Public My commission expires: ________________

AGREEMENT FOR ENTRY

Prepared By: Janice Geromo
RETURN TO: Carolina Land Acquisitions, Inc
104 E. Vance Street
Zebulon, NC 27597

STATE OF NORTH CAROLINA TIP/PARCEL NO.: U-5917 009

PITT COUNTY WBS ELEMENT 44679.2.1

THIS AGREEMENT made this the ________ day of ____________ , 2026 , by and between the North Carolina Department of Transportation (hereinafter called the Department) and City of Greenville, North Carolina FBA Greenville Utilities Commission
P.O Box 7207, Greenville, NC 27835
(hereinafter called the owners);

WITNESSETH

THAT WHEREAS, the Department desires to enter certain lands of the owners located in Winterville Township, Pitt County, described as follows:

Right of Way describe as follows:

Point of beginning being S 11^29'30.1" W, 97.800 feet from -L- Sta 16+00 thence to a point on a bearing of S 74^4'18.0" E 14.702 feet thence along a curve 173.733 feet and having a radius of 1830.000 feet. The chord of said curve being on a bearing of N 20^19'51.7" W, a distance of 173.668 feet thence to a point on a bearing of S 73^59'53.8" W 6.698 feet thence along a curve 165.577 feet and having a radius of 3250.000 feet. The chord of said curve being on a bearing of S 18^32'22.2" E, a distance of 165.559 feet returning to the point and place of beginning. Having an area of approximately 0.034 acres.

Permanent Drainage/Utility Easement describes as follows:

Point of beginning being N 49^43'4.3" W, 94.545 feet from -L- Sta 16+00 thence to a point on a bearing of S 73^59'53.8" W 58.001 feet thence to a point on a bearing of S 8^22'2.5" E 32.132 feet thence to a point on a bearing of S 30^8'42.5" E 47.581 feet thence to a point on a bearing of S 17^46'3.4" E 55.415 feet thence to a point on a bearing of S 70^35'51.0" E 29.199 feet thence to a point on a bearing of N 86^41'11.0" E 13.200 feet thence to a point on a bearing of S 74^4'18.0" E 11.840 feet thence to a point on a bearing of S 74^4'18.0" E 11.242 feet thence along a curve 165.577 feet and having a radius of 3250.000 feet. The chord of said curve being on a bearing of N 18^32'22.2" W, a distance of 165.559 feet returning to the point and place of beginning. Having an area of approximately 0.195 acres.

for the construction of State Highway Project 44679.2.1 .

WHEREAS, the Department is authorized by G.S. 136-118 to enter into this agreement without filing the pleadings as set forth in G.S. 136-103.

NOW THEREFORE, in consideration of the mutual benefits inuring to all parties to this agreement and in further consideration of the mutual covenants contained herein, the parties to this agreement do hereby agree and consent that the Department , its employees, officials, contractors, or agents, or assigns, as well as utility companies and all others deemed necessary by the Department, may enter upon the above described lands for carrying on the work, construction, and utility relocations or utility encroachments for Project 44679.2.1 in accordance with the plans and specifications on file in its office in Raleigh, North Carolina, and that the Department, its employees, officials, agents, contractors, or assigns, as well as utility companies and all others deemed necessary by the Department, shall have the same rights for carrying on the work, construction, and utility relocations or utility encroachments for the project as would have been accorded by filing the pleadings required in North Carolina General Statute 136-103. It is understood and agreed that this Agreement includes the right to use the Permanent Utility Easement shown on the DEPARTMENT's plans for the installation and maintenance of utilities, and for all purposes for which the DEPARTMENT is authorized by law to subject same. The Department and its agents, assigns, and licensees (including, without limitation, public utility companies) shall have the right to construct and maintain in a proper manner in, upon and through said premises utility line or lines with all necessary pipes, poles and appurtenances, together with the right at all times to enter said premises for the purpose of inspecting said utility lines and making all necessary repairs and alterations thereon; together with the right to cut away and keep clear of said utility lines, all trees and other obstructions that may in any way endanger or interfere with the proper maintenance and operation of the same with the right at all times of ingress, egress and regress.

The right of entry described herein shall be presumed to begin as of the day and year of the entry of this agreement as first above written. The parties hereto agree that the right of entry granted shall not be deemed a trespass on the owners' property. The OWNERS DO HEREBY EXPRESSLY WAIVE any and all claims arising from any entry made pursuant to this agreement and being in the nature of a trespass, taking, or an inverse condemnation. This waiver applies to the Department, its employees, officials, contractors, agents,assigns, and/or licensees, as well as to utility companies and all others deemed necessary by the Department to enter the property for the purposes set forth herein.

IT IS FURTHER AGREED THAT, the right of entry described herein shall extend for the PERIOD BEGINNING WITH THE DATE OF THIS AGREEMENT AND CONTINUING THEREAFTER UNTIL THE DEPARTMENT'S ACCEPTANCE OF THE COMPLETED HIGHWAY PROJECT.

During the aforesaid period, the parties hereto shall continue to negotiate a resolution of the owners' claim for compensation for the property to be acquired for this highway project. In the event the Department determines that such negotiations have reached an impasse, the Department shall give written notice thereof to the Owners and may file appropriate proceedings in the Superior Court to determine just compensation as provided in Article 9, Chapter 136 of the General Statutes of North Carolina. Likewise, the Owners may give written notice to the Department that such negotiations have reached an impasse and request the Department to file appropriate proceedings in the Superior Court to determine just compensation as provided in Article 9, Chapter 136 of the General Statutes of North Carolina.

In the event that, as of the date of the acceptance by the Department of the completed highway project, the Department has not filed proceedings pursuant to Article 9, Chapter 136 of the General Statutes or the Owners' claim for just compensation for the property acquired for the highway project has not been otherwise resolved a settlement agreement, the Owners shall have two (2) years following the completion of the highway project in which to proceed to a determination of just compensation in the Superior Court pursuant to Article 9, Chapter 136 of the North Carolina General Statutes.

The Owners do hereby agree and consent that no interest shall accrue against the Department during the period of entry set forth herein and do hereby waive any claims for interest except as may be allowed upon any award of just compensation as set forth in Section 136-113 of the North Carolina General Statutes, and in such case, such interest shall accrue only from the date of the filing of proceedings in the Superior Court pursuant to Article 9, Chapter 136 of the North Carolina General Statutes.

TIP/PARCEL NO.: U-5917 009 COUNTY: PITT

IN WITNESS WHEREOF, the GRANTORS have hereunto set their hands and seals (or if corporate, has caused the instrument to be signed in its corporate name by its duly authorized officers and its seal to be hereunto affixed by authority of its Board of Directors) the day and year first above written.

This instrument does not transfer the herein described interests unless and until this document is accepted by an authorized agent of the Department of Transportation.

City of Greenville, North Carolina FBA
Greenville Utilities Commission

(CORPORATE SEAL)

BY: ______________________
P.J Connelly, Mayor
City of Greenville

ATTEST: ______________________
Valerie Shiwegar, Clerk of the
City of Greenville

ACCEPTED FOR THE DEPARTMENT OF TRANSPORTATION BY:

____

(Official Seal)	North Carolina, ________ County I, ______________, a Notary Public for ________ County, North Carolina, certify that Valerie Shiwegar CLERK of the CITY of Greenville personally came before me this day and being duly sworn, says that she knows the common seal of the CITY OF Greenville and is acquainted with P.J Connelly MAYOR of Greenville and that she Valerie Shiwegar is the CLERK of the said CITY of Greenville and saw the said MAYOR OF Greenville sign the foregoing, and the seal of said CITY of Greenville was affixed to said instrument by the said Valerie Shiwegar, CLERK of the CITY of Greenville all by order of the City Board of Commissioners of said CITY of Greenville and he/she signed his/her name in attestation of said instrument, and that the said instrument is the act and deed of the said CITY of Greenville. Witness my hand and official seal this the ______ day of ____________, 20 ____. ______________________ Notary Public My commission expires: ____________

FRM10-E
Revised 8-20-2015

SUBSTITUTE FORM W-9
REV 05/2024

VENDOR REGISTRATION FORM
NORTH CAROLINA DEPARTMENT OF TRANSPORTATION

Pursuant to Internal Revenue Service (IRS) Regulations, vendors must furnish their Taxpayer Identification Number (TIN) to the State. If this number is not provided, you may be subject to a 24% backup withholding on each payment. To avoid this 24% withholding and to ensure that accurate tax information is reported to the Internal Revenue Service and the State, please use this form to provide the requested information exactly as it appears on file with the IRS.

NAME ON FORM IS REQUIRED TO BE THE LEGAL ENTITY OR INDIVIDUAL NAME DOING BUSINESS WITH NCDOT:
INDIVIDUAL AND SOLE PROPRIETOR - ENTER NAME AS SHOWN ON SOCIAL SECURITY CARD
CORPORATION OR PARTNERSHIP - ENTER YOUR LEGAL BUSINESS NAME

NAME: City of Greenville, North Carolina FBA Greenville Utilities Commission
(NAME OF COMPANY OR INDIVIDUAL REGISTERED TO THE PROVIDED TAX ID)

PHYSICAL ADDRESS: STREET/PO BOX: P.O. Box

CITY, STATE, ZIP: Greenville, NC 27835

DBA / TRADE NAME (IF APPLICABLE): N/A

BUSINESS DESIGNATION:
☐ INDIVIDUAL (use Social Security No.) ☐ SOLE PROPRIETOR (use SS No. or Fed ID No.)
☐ CORPORATION (use Federal ID No.) ☐ PARTNERSHIP (use Federal ID No.)
☐ ESTATE/TRUST (use Federal ID no.) ☐ STATE OR LOCAL GOVT. (use Federal ID No.)
☐ OTHER / SPECIFY ____________

SOCIAL SECURITY X X X X X X X X X (Social Security #)
OR
FED.EMPLOYER IDENTIFICATION NO. ___ ___ ___ ___ ___ ___ ___ ___ ___ (Employer Identification #)

COMPLETE THIS SECTION WITH **CHECK MAILING ADDRESS AS IT APPEARS ON INVOICES:**
REMIT TO ADDRESS: STREET / PO BOX: ____________
CITY, STATE, ZIP: ____________

Participation in this section is voluntary. You are not required to complete this section to become a registered vendor. The information below will in no way affect the vendor registration process and its sole purpose is to collect statistical data on those vendors doing business with NCDOT. If you choose to participate, circle the answer that best fits your firm's group definition.

What is your firm's ethnicity? (☒Prefer Not To Answer, ☐African American, ☐Native American, ☐Caucasian American, ☐Asian American, ☐Hispanic American, ☐Asian-Indian American, ☐Other: ____________)

What is your firm's gender? (☒Prefer Not to Answer, ☐Male, ☐Female) **Disabled-Owned Business?** (☒Prefer Not to Answer, ☐Yes, ☐ No)

IRS Certification

Under penalties of perjury, I certify that:

1. The number shown on this form is my correct taxpayer identification and
2. I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the IRS that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and
3. I am a U.S. person (including a U.S. resident alien).

The IRS does not require your consent to any provision of this document other than the certifications required to avoid backup withholding. For complete certification instructions please see IRS FORM W-9 at http://www.irs.gov/pub/irs-pdf/fw9.pdf .

NAME (Print or Type) ____________ **TITLE (Print or Type)** ____________

SIGNATURE (Typed, fonted and scripted signatures are not acceptable. DocuSigned signatures are accepted) ____________ **DATE** ______ **PHONE NUMBER** ______

TIP/Parcel: U-5917 009 **EMAIL** ____________

To avoid payment delays, completed forms should be returned promptly to:

NC Department of Transportation
Right of Way Unit
1546 Mail Service Center
Raleigh, North Carolina 27699-1514
FAX (919) 733-1390

Agenda Item # 3

Meeting Date: July 16, 2026

Item: **Recommendation of Award of Re-Bid for Boviet Substation Labor and Construction**

Contact: Ken Wade : Nicholas Peaden

Explanation: Capital Project ECP-10277 was created with a budget of $12.0 M. Its purpose is to provide funding to build a 60 MVA distribution substation on a parcel adjacent to Boviet Solar. This new electric substation allows the Phase II interconnection of Boviet Solar to the electric system.

Greenville Utilities Commission recently received re-bids for labor and construction of the Boviet Substation. The work to be performed includes erecting steel structures, installing bus work and connections, installing electrical apparatus, installing the cable trench and conduit system, and installing the substation grounding system.

Two contractors bid on the project. The recommended bid award is to River City Construction with the lowest cost within our project timeline.

Vendor	Lead Time	Total Price	Notes
River City Construction	90 days	$1,776,176.00	Lowest bidder that met 90 day lead time.
Sumter Utilities	180 days	$720,724.68	Bidder cannot meet project schedule.

Strategic Plan Elements: Strategic Themes:

- Exceptional Customer Service
- Safety, Reliability & Value
- Future Focused

Objectives:

- Providing competitive rates, while maintaining the financial stability of the utility
- Exceeding customer expectations
- Safely providing reliable and innovative utility solutions
- Developing and enhancing strategic partnerships

	Core Values: • Exceed Customers' Expectations • Deliver Reliable Services • Support the Community and Assist Vulnerable Customers
Previous Board Actions:	ECP-10277 was established by the Board on August 22, 2024, with a budget of $12.0M. Board approved the award of a substation transformer for $1,813,00.00 to Virginia Transformer on March 20, 2025. Board approved the award of substation structures and equipment for $1,177,007.00 to Substation Enterprises on December 18, 2025. Board approved the award of substation site work for $865,340.55 to Selco Construction on March 19, 2025. Board approved the award of substation foundations for $1,326,515.65 to Lee Electrical Construction on May 21, 2026.
Fiscal Note:	ECP-10277 budget is $12.0M Contract amount is $1,776,176.00 Boviet Solar will reimburse Greenville Utilities $453,612.00 for increase from initial bids received to meet project timelines.
Recommended Action(s):	Award bid to River City Construction in the amount of $1,776,176.00 and authorize the General Manager/CEO or his designated signee to sign a contract for substation labor and construction from River City Construction.

Agenda Item # 4

Meeting Date: July 16, 2026

Item:	**Election of Officers**
Contact:	Tony Cannon
Explanation:	**Election of Officers**

Elections need to be held for the offices of Chair, Chair-Elect and Secretary. Below is a listing of the current Commissioners and the date their term expires.

Ferrell L. Blount III	June 30, 2027 (current Chair-Elect)
Dr. Wanda Carr	June 30, 2028 (current Secretary)
Dillon Godley	June 30, 2029
Justin Fuller	June 30, 2027*
Simon Swain	June 30, 2028*
Dr. Bob Shaw	June 30, 2028*
Marvin Edmonds	June 30, 2029*
Michael Cowin (City Manager)	n/a

* Serving first 3-year term

Traditionally, the Board appoints 2 staff members to serve as Executive Secretary and Assistant Executive Secretary. Amy Wade currently serves as Executive Secretary and Lou Norris as Assistant Executive Secretary.

Strategic Plan Elements:

Strategic Themes:

- Exceptional Customer Service
- Safety, Reliability & Value
- Future Focused

Objectives:

- Exceeding customer expectations
- Recruiting, developing, and retaining an exceptional, motivated, diverse, and agile workforce
- Developing and enhancing strategic partnerships
- Embracing change to ensure organizational alignment and efficiency

Core Values:

- Exceed Customers' Expectations
- Act with Integrity and Transparency

	• Appreciate Diversity • Support the Community and Assist Vulnerable Customers
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	Elect Chair, Chair-Elect and Secretary; Reappoint Executive Secretary and Assistant Executive Secretary

Agenda Item #5

Meeting Date: July 16, 2026

Item: **Review of Monthly Financial Statement for June 30, 2026 Preliminary**

Contact: Jeff McCauley : Amanda Wall

Explanation: June 30, 2026 Financial Statement Preliminary

The Financial Statement for June 2026 Preliminary is attached.

Key financial metrics for the combined funds for the period ending June 2026 Preliminary:

Operating Cash	$95,414,440	Days of Cash on Hand	127
Less Current Liabilities	($31,499,922)		
Fund Balance	$63,914,518	Days of Cash on Hand After Liabilities	85

Fund Balance Available for Appropriation: 19.4%

Average Investment Yield: 3.38%

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	$173,359	($137,113)	($1,482,070)	$6,822,131	$5,868,368	($2,905,834)
Water	($109,656)	$253,263	($51,020)	$1,172,774	$477,242	$1,640,811
Sewer	($722,156)	$28,813	($200,485)	$1,556,268	$36,908	$1,631,662
Gas	($1,064,756)	($428,025)	$205,714	($1,512,237)	($2,323,641)	$5,017,754
Combined	**($1,723,209)**	**($283,062)**	**($1,527,861)**	**$8,038,936**	**$4,058,877**	**$5,384,393**

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	$173,359	($286,946)	($1,482,070)	$2,422,628	$368,368	$1,094,166
Water	($109,656)	$219,930	($201,020)	$988,774	$27,242	$640,811
Sewer	($722,156)	$80,896	($550,485)	$1,456,268	$36,908	$931,662
Gas	($164,756)	($452,874)	$205,714	$37,763	$176,359	$3,517,754
Combined	**($823,209)**	**($438,994)**	**($2,027,861)**	**$4,905,433**	**$608,877**	**$6,184,393**

Strategic Plan Elements:	Strategic Themes: • Exceptional Customer Service • Safety, Reliability & Value • Future Focused Objectives: • Providing competitive rates, while maintaining the financial stability of the utility • Exceeding customer expectations • Safely providing reliable and innovative utility solutions • Developing and enhancing strategic partnerships Core Values: • Exceed Customers' Expectations • Act with Integrity and Transparency • Value Employees • Deliver Reliable Services • Create a Culture of Safety • Support the Community and Assist Vulnerable Customers
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	Accept June 30, 2026 Preliminary Financial Statement

GREENVILLE UTILITIES COMMISSION

Financial Report

June 30, 2026

Preliminary

GREENVILLE UTILITIES COMMISSION
June 30, 2026
Preliminary

Key Financial Highlights

A. Days Cash on Hand

Days Cash on Hand	June 2026	June 2025	June 2024
Electric Fund	100	99	99
Water Fund	195	181	156
Sewer Fund	197	195	172
Gas Fund	176	210	190
Combined Funds	127	128	122

B. Fund Balance Available for Appropriation

Fund Balance Available for Appropriation	Electric	Water	Sewer	Gas	Combined Funds
Operating cash	$51,931,010	$11,168,026	$11,103,393	$21,212,011	$95,414,440
Current liabilities	$(22,924,582)	$(3,278,780)	$(1,785,721)	$(3,510,839)	$(31,499,922)
Fund balance available for appropriation	$29,006,428	$7,889,246	$9,317,672	$17,701,172	$63,914,518
Percentage of total budgeted expenditures	13.0%	27.9%	32.2%	35.3%	19.4%
Days unappropriated fund balance on hand	56	138	166	147	85

C. Portfolio Management

Portfolio Management	Fiscal Year 2025-26		Fiscal Year 2024-25		Fiscal Year 2023-24	
	Interest Earnings	Yield	Interest Earnings	Yield	Interest Earnings	Yield
July	$409,263	3.59%	$391,317	3.52%	$367,220	3.11%
August	$518,638	3.57%	$392,669	3.61%	$408,588	3.09%
September	$501,498	3.61%	$369,439	3.58%	$387,367	3.05%
October	$503,463	3.52%	$369,588	3.50%	$397,083	3.09%
November	$475,216	3.44%	$340,640	3.51%	$383,533	3.11%
December	$491,876	3.38%	$330,898	3.69%	$274,065	3.18%
January	$497,339	3.40%	$356,957	3.70%	$432,664	3.39%
February	$438,203	3.34%	$317,959	3.65%	$409,801	3.45%
March	$463,273	3.37%	$338,673	3.78%	$438,851	3.59%
April	$458,497	3.29%	$333,758	3.65%	$427,140	3.58%
May	$458,744	3.32%	$316,645	3.43%	$424,859	3.50%
June	$503,102	3.38%	$430,015	3.66%	$396,143	3.63%

GREENVILLE UTILITIES COMMISSION
June 30, 2026
Preliminary

I. Fund Performance

Electric	June 2026	June 2025	June 2024
Number of Accounts	76,326	75,189	74,031

- YTD volumes billed to customers are 63,803,880 kWh more than last year and 40,981,797 kWh more than the amended budget.
- YTD revenues from retail rates and charges are $15,069,313 more than last year and $1,181,109 more than the amended budget.
- YTD total revenues are $20,302,158 more than last year and $2,005,580 more than the amended budget.
- YTD total expenditures are $10,574,193 more than last year and $1,051,817 more than the amended budget.
- YTD revenues exceed YTD expenditures by $6,822,131 compared to a deficit of $2,905,834 for last year.
- YTD net fund equity after transfers is $2,422,628.

Water	June 2026	June 2025	June 2024
Number of Accounts	40,625	40,023	39,398

- YTD volumes billed to customers are 220,003 kgallons more than last year and 114,106 kgallons more than the amended budget.
- YTD revenues from retail rates and charges are $871,109 more than last year and $366,602 more than the amended budget.
- YTD total revenues are $1,223,953 more than last year and $803,440 more than the amended budget.
- YTD total expenditures are $1,691,990 more than last year and $107,908 more than the amended budget.
- YTD revenues exceed YTD expenditures by $1,172,774 compared to revenues of $1,640,811 for last year.
- YTD net fund equity after transfers is $988,774.

Sewer	June 2026	June 2025	June 2024
Number of Accounts	34,280	33,717	33,131

- YTD revenues from retail rates and charges are $2,595,484 more than last year and $214,571 more than the amended budget.
- YTD total revenues are $2,689,362 more than last year and $508,145 more than the amended budget.
- YTD total expenditures are $2,764,756 more than last year but $1,011,215 less than the amended budget.
- YTD revenues exceed YTD expenditures by $1,556,268 compared to revenues of $1,631,662 for last year.
- YTD net fund equity after transfers is $1,456,268.

GREENVILLE UTILITIES COMMISSION
June 30, 2026
Preliminary

Gas	June 2026	June 2025	June 2024
Number of Accounts	25,101	24,930	24,795

- YTD total volumes billed to customers are 1,633,147 ccfs more than last year but 556,049 ccfs less than the amended budget.
- YTD revenues from retail rates and charges are $4,014,757 more than last year but $1,401,731 less than the amended budget.
- YTD total revenues are $3,916,508 more than last year but $1,212,726 less than the amended budget.
- YTD total expenditures are $10,446,499 more than last year but $2,024,130 less than the amended budget.
- YTD expenditures exceed YTD revenues by $1,512,237 compared to revenues of $5,017,754 for last year.
- YTD net fund equity after transfers is $37,763.

III.	Volumes Billed		June 2026	YTD FY 2025-26	June 2025	YTD FY 2024-25	YTD % Change	June 2024	YTD FY 2023-24	YTD % Change
	Electric (kwh)		166,846,111	1,856,005,551	154,608,187	1,792,201,671	3.6%	160,568,627	1,763,588,574	5.2%
	Water (kgal)		374,172	4,591,842	334,244	4,371,839	5.0%	351,852	4,364,916	5.2%
	Sewer (kgal)		261,049	3,062,557	240,434	2,930,121	4.5%	251,762	2,939,809	4.2%
	Gas (ccf)	Firm	554,122	17,853,272	537,013	17,311,654	3.1%	593,986	16,693,256	6.9%
		Interruptible	1,512,094	18,430,198	1,596,838	17,338,669	6.3%	1,518,956	16,610,307	11.0%
		Total	2,066,216	36,283,470	2,133,851	34,650,323	4.7%	2,112,942	33,303,563	8.9%

IV.	Cooling Degree Day Information	Fiscal Year 2025-26	Fiscal Year 2024-25	% Change	6 Year Average	30 Year Average
	July	563.5	512.0	10.1%	528.8	488.1
	August	355.0	421.0	-15.7%	440.4	440.9
	September	254.5	268.5	-5.2%	258.7	270.2
	October	40.5	62.0	-34.7%	67.3	73.2
	November	7.0	33.0	-78.8%	15.4	10.9
	December	-	-	n/a	2.1	4.0
	January	3.0	-	n/a	3.4	2.6
	February	1.0	0.5	100.0%	3.3	3.8
	March	68.4	19.5	250.8%	28.3	18.5
	April	123.5	109.0	13.3%	80.9	70.5
	May	194.5	175.0	11.1%	185.3	184.6
	June	412.0	447.5	-7.9%	383.1	379.2
	YTD	2,022.9	2,048.0	-1.2%	1,997.0	1,946.5

GREENVILLE UTILITIES COMMISSION

June 30, 2026

Preliminary

V.

Heating Degree Day Information	Fiscal Year 2025-26	Fiscal Year 2024-25	% Change	6 Year Average	30 Year Average
July	-	-	n/a	-	-
August	-	-	n/a	-	-
September	-	-	n/a	5.3	5.1
October	126.0	116.5	8.2%	101.3	129.0
November	350.5	272.0	28.9%	332.4	373.0
December	668.5	606.0	10.3%	569.3	582.8
January	729.5	855.5	-14.7%	693.2	681.6
February	610.0	507.0	20.3%	500.0	525.9
March	224.4	283.5	-20.8%	277.9	370.3
April	100.0	110.5	-9.5%	132.4	148.5
May	59.0	10.0	490.0%	34.9	37.0
June	-	-	n/a	-	1.3
YTD	2,867.9	2,761.0	3.9%	2,646.7	2,854.5

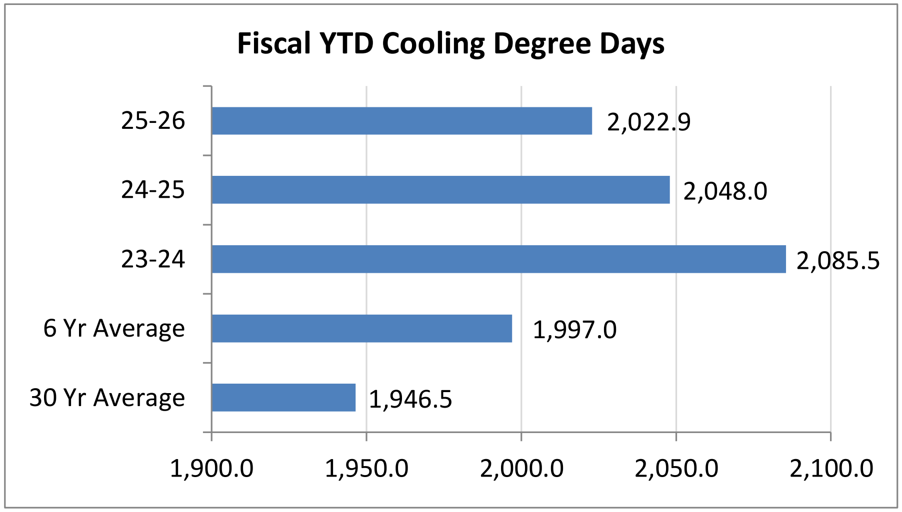
Commissioners Executive Summary
June 30, 2026
Preliminary

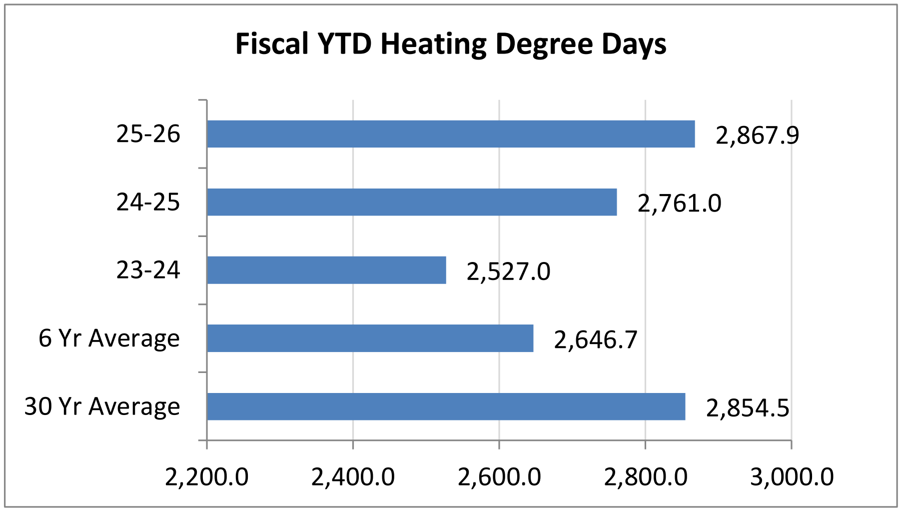
	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Amended Budget	Last Year
Electric						
Revenues	20,418,156	18,746,764	22,573,225	224,325,467	222,319,887	204,023,309
Expenses	(20,244,797)	(18,883,877)	(24,055,295)	(217,503,336)	(216,451,519)	(206,929,143)
Equity/Deficit from Operations	**173,359**	**(137,113)**	**(1,482,070)**	**6,822,131**	**5,868,368**	**(2,905,834)**
Transfers and Fund Balance	-	(149,833)	-	(4,399,503)	(5,500,000)	4,000,000
Total Equity/Deficit	**173,359**	**(286,946)**	**(1,482,070)**	**2,422,628**	**368,368**	**1,094,166**
Water						
Revenues	2,779,902	2,471,825	2,275,076	29,059,649	28,256,209	27,835,696
Expenses	(2,889,558)	(2,218,562)	(2,326,096)	(27,886,875)	(27,778,967)	(26,194,885)
Equity/Deficit from Operations	**(109,656)**	**253,263**	**(51,020)**	**1,172,774**	**477,242**	**1,640,811**
Transfers and Fund Balance	-	(33,333)	(150,000)	(184,000)	(450,000)	(1,000,000)
Total Equity/Deficit	**(109,656)**	**219,930**	**(201,020)**	**988,774**	**27,242**	**640,811**
Sewer						
Revenues	2,639,031	2,433,263	2,466,041	29,472,711	28,964,566	26,783,349
Expenses	(3,361,187)	(2,404,450)	(2,666,526)	(27,916,443)	(28,927,658)	(25,151,687)
Equity/Deficit from Operations	**(722,156)**	**28,813**	**(200,485)**	**1,556,268**	**36,908**	**1,631,662**
Transfers and Fund Balance	-	52,083	(350,000)	(100,000)	-	(700,000)
Total Equity/Deficit	**(722,156)**	**80,896**	**(550,485)**	**1,456,268**	**36,908**	**931,662**
Gas						
Revenues	2,303,107	2,602,916	2,754,108	48,989,316	50,202,042	45,072,808
Expenses	(3,367,863)	(3,030,941)	(2,548,394)	(50,501,553)	(52,525,683)	(40,055,054)
Equity/Deficit from Operations	**(1,064,756)**	**(428,025)**	**205,714**	**(1,512,237)**	**(2,323,641)**	**5,017,754**
Transfers and Fund Balance	900,000	(24,849)	-	1,550,000	2,500,000	(1,500,000)
Total Equity/Deficit	**(164,756)**	**(452,874)**	**205,714**	**37,763**	**176,359**	**3,517,754**
Combined						
Total Revenues	28,140,196	26,254,768	30,068,450	331,847,143	329,742,704	303,715,162
Total Expenses	(29,863,405)	(26,537,830)	(31,596,311)	(323,808,207)	(325,683,827)	(298,330,769)
Total Equity/Deficit from Operations	**(1,723,209)**	**(283,062)**	**(1,527,861)**	**8,038,936**	**4,058,877**	**5,384,393**
Total Transfers and Fund Balance	900,000	(155,932)	(500,000)	(3,133,503)	(3,450,000)	800,000
Total Equity/Deficit	**(823,209)**	**(438,994)**	**(2,027,861)**	**4,905,433**	**608,877**	**6,184,393**

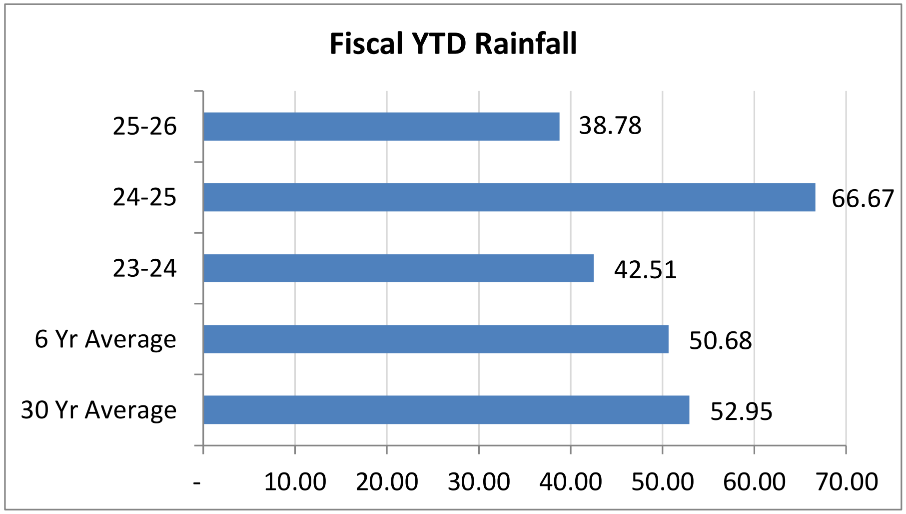
Budgetary Summary
June 30, 2026
Preliminary

	YTD Actual	Encumbrances	Total	Amended Budget	Available Budget
Electric Fund	$218,402,839	($6,805,044)	$211,597,795	$222,319,887	$10,722,092
Water Fund	28,070,875	1,626,524	29,697,399	28,256,209	(1,441,190)
Sewer Fund	28,016,443	709,983	28,726,426	28,964,566	238,140
Gas Fund	50,501,553	2,108,416	52,609,969	52,702,042	92,073
Total	**$324,991,710**	**($2,360,121)**	**$322,631,589**	**$332,242,704**	**$9,611,115**

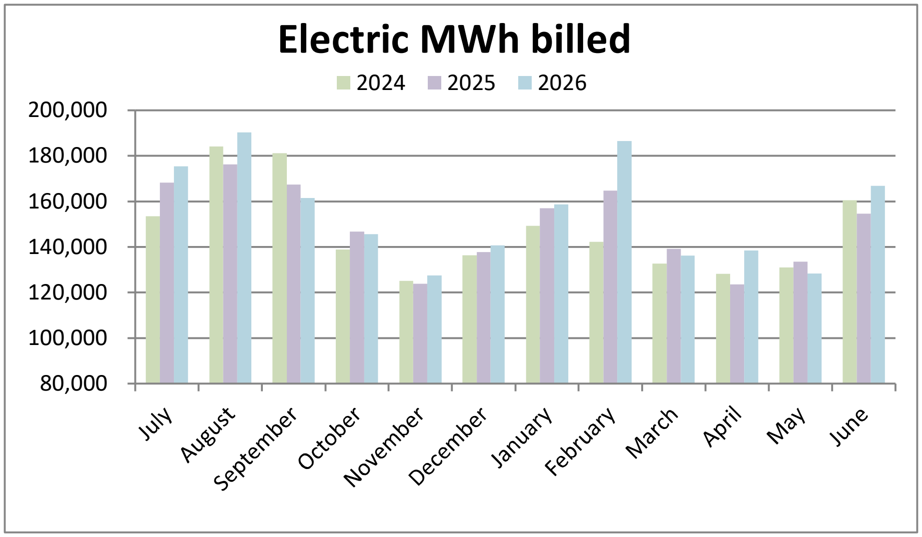
Weather

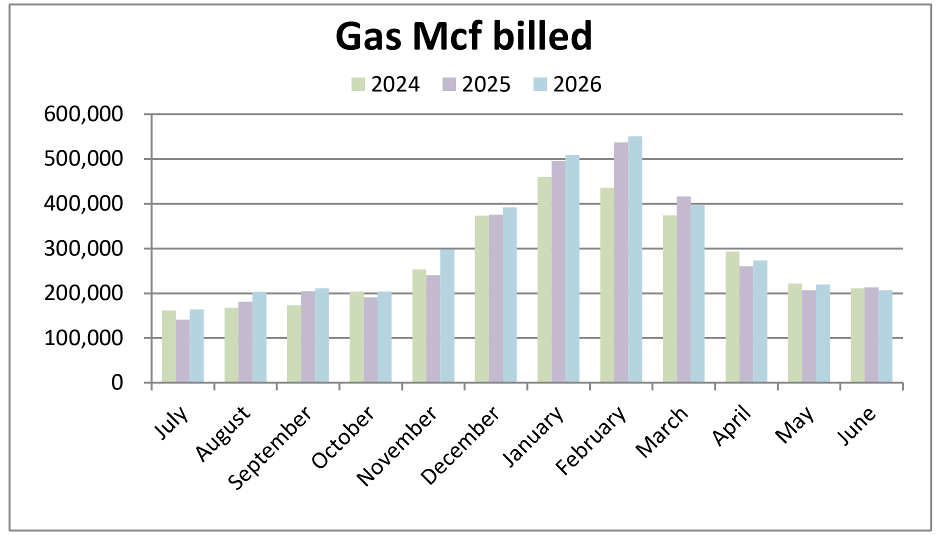

Fiscal YTD Cooling Degree Days
25-26
24-25
23-24
6 Yr Average
30 Yr Average
2,022.9
2,048.0
2,085.5
1,997.0
1,946.5
1,900.0
1,950.0
2,000.0
2,050.0
2,100.0

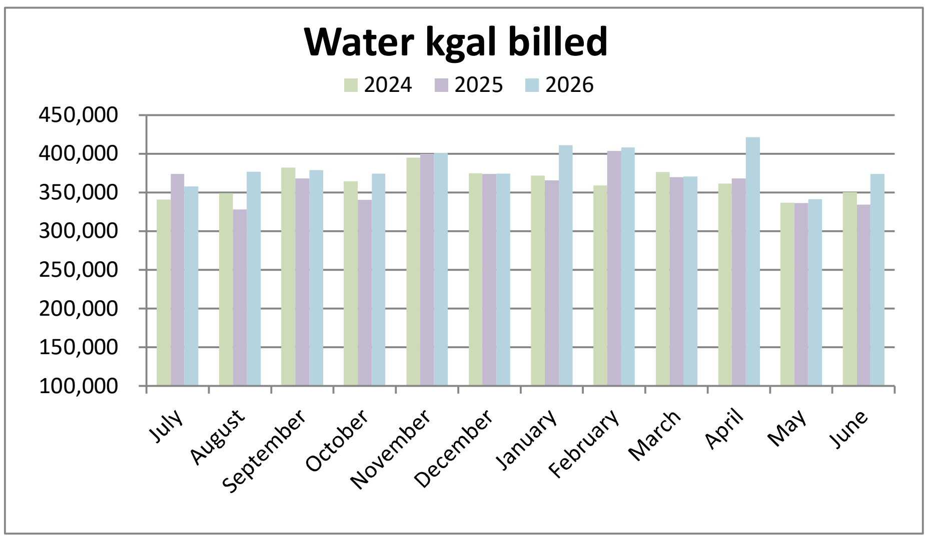

Fiscal YTD Heating Degree Days
25-26
24-25
23-24
6 Yr Average
30 Yr Average
2,867.9
2,761.0
2,527.0
2,646.7
2,854.5
2,200.0
2,400.0
2,600.0
2,800.0
3,000.0

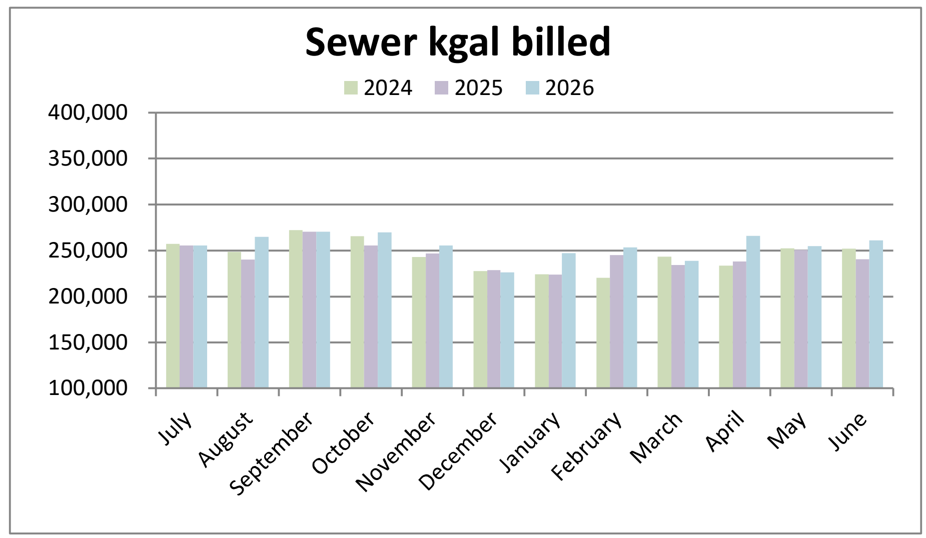

Fiscal YTD Rainfall
25-26
24-25
23-24
6 Yr Average
30 Yr Average
38.78
66.67
42.51
50.68
52.95
-
10.00
20.00
30.00
40.00
50.00
60.00
70.00

Customer Demand









Greenville Utilities Commission
Revenue and Expenses - Combined
June 30, 2026
Preliminary

		Current Fiscal Year										Prior Fiscal Year		
	Line #	June Actual	June Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Amended Budget	% of Amended Budget	June Actual	YTD Actual	Change Prior YTD to Current YTD
Revenue:														
Rates & Charges	1	$26,525,716	$24,929,611	$1,596,105	$313,491,983	$304,997,899	$8,494,084	$304,997,899	102.8%	$313,035,523	100.1%	$28,862,796	$290,769,577	$22,722,406
Fees & Charges	2	336,329	320,564	15,765	3,291,021	3,384,586	(93,565)	3,384,586	97.2%	3,010,750	109.3%	180,229	3,990,010	(698,989)
U. G. & Temp. Ser. Chgs.	3	31,429	54,841	(23,412)	390,014	623,059	(233,045)	623,059	62.6%	305,000	127.9%	31,655	518,929	(128,915)
Miscellaneous	4	397,376	649,344	(251,968)	10,885,627	5,213,137	5,672,490	5,213,137	208.8%	9,764,071	111.5%	(38,110)	4,626,651	6,258,976
Interest Income	5	310,582	300,408	10,174	3,249,734	2,764,275	485,459	2,764,275	117.6%	3,182,000	102.1%	409,032	3,187,147	62,587
FEMA/Insurance Reimbursement	6	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Bond Proceeds	7	538,764	-	538,764	538,764	-	538,764	-	n/a	445,360	121.0%	622,848	622,848	(84,084)
	8	**$28,140,196**	**$26,254,768**	**$1,885,428**	**$331,847,143**	**$316,982,956**	**$14,864,187**	**$316,982,956**	**104.7%**	**$329,742,704**	**100.6%**	**$30,068,450**	**$303,715,162**	**$28,131,981**
Expenditures:														
Operations	9	$9,904,444	$8,013,855	($1,890,589)	$98,369,027	$98,407,649	$38,622	$98,407,649	100.0%	$99,201,855	99.2%	$8,753,984	$92,286,214	$6,082,813
Purchased Power/Gas	10	14,880,545	14,317,630	(562,915)	175,908,233	167,956,442	(7,951,791)	167,956,442	104.7%	176,208,357	99.8%	16,756,209	164,818,011	11,090,222
Capital Outlay	11	2,368,284	1,634,564	(733,720)	18,481,845	19,772,800	1,290,955	19,772,800	93.5%	19,353,096	95.5%	2,738,377	14,959,246	3,522,599
Debt Service	12	1,948,896	1,814,811	(134,085)	21,438,752	21,709,296	270,544	21,709,296	98.8%	21,366,111	100.3%	2,621,879	17,079,720	4,359,032
City Turnover	13	660,912	660,902	(10)	7,930,933	7,930,933	-	7,930,933	100.0%	7,930,933	100.0%	630,334	7,564,107	366,826
Street Light Reimbursement	14	100,324	96,068	(4,256)	1,179,417	1,122,758	(56,659)	1,122,758	105.0%	1,123,475	105.0%	95,528	1,123,471	55,946
Transfer to OPEB Trust Fund	15	-	-	-	500,000	500,000	-	500,000	100.0%	500,000	100.0%	-	500,000	-
	16	**$29,863,405**	**$26,537,830**	**($3,325,575)**	**$323,808,207**	**$317,399,878**	**($6,408,329)**	**$317,399,878**	**102.0%**	**$325,683,827**	**99.4%**	**$31,596,311**	**$298,330,769**	**$25,477,438**
Equity/Deficit from Operations	17	**($1,723,209)**	**($283,062)**	**($1,440,147)**	**$8,038,936**	**($416,922)**	**$8,455,858**	**($416,922)**		**$4,058,877**		**($1,527,861)**	**$5,384,393**	**$2,654,543**
Transfers and Fund Balance														
Transfer from Capital Projects	18	$0	$0	$0	$0	$0	$0	$0	n/a	$0	n/a	$0	$0	$0
Transfer from Rate Stabilization	19	750,000	-	750,000	1,550,000	-	1,550,000	2,500,000	62.0%	2,500,000	62.0%	-	4,000,000	(2,450,000)
Transfer from Designated Reserves	20	-	52,083	(52,083)	-	625,000	(625,000)	625,000	0.0%	-	n/a	-	-	-
Appropriated Fund Balance	21	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Rate Stabilization	22	-	-	-	(3,500,000)	-	(3,500,000)	-	n/a	(3,500,000)	100.0%	-	(750,000)	(2,750,000)
Transfer to Capital Projects	23	150,000	(208,015)	358,015	(1,183,503)	(2,496,184)	1,312,681	(2,496,184)	47.4%	(2,450,000)	48.3%	(500,000)	(2,450,000)	1,266,497
Transfer to Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	25	**$900,000**	**($155,932)**	**$1,055,932**	**($3,133,503)**	**($1,871,184)**	**($1,262,319)**	**$628,816**		**($3,450,000)**		**($500,000)**	**$800,000**	**($3,933,503)**
Total Equity/Deficit	26	**($823,209)**	**($438,994)**	**($384,215)**	**$4,905,433**	**($2,288,106)**	**$7,193,539**	**$211,894**		**$608,877**		**($2,027,861)**	**$6,184,393**	**($1,278,960)**

Greenville Utilities Commission
Revenue and Expenses - Electric Fund
June 30, 2026
Preliminary

		Current Fiscal Year										Prior Fiscal Year		
	Line #	June Actual	June Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Amended Budget	% of Amended Budget	June Actual	YTD Actual	Change Prior YTD to Current YTD
Customer Demand:														
Number of Accounts	1	76,326										75,189		
kWh Purchased	2	179,019,523	168,925,973	(10,093,550)	1,898,737,541	1,837,749,920	(60,987,621)	1,837,749,920	103.3%	1,883,521,839	100.8%	181,300,341	1,855,434,331	43,303,210
kWh Billed[1]	3	166,846,111	148,635,149	18,210,962	1,856,005,551	1,788,710,266	67,295,285	1,788,710,266	103.8%	1,815,023,754	102.3%	154,608,187	1,792,201,671	63,803,880
Revenue:														
Rates & Charges - Retail	4	$19,619,258	$17,791,518	$1,827,740	$210,160,965	$201,519,191	$8,641,774	$201,519,191	104.3%	$208,979,856	100.6%	$21,983,364	$195,091,652	$15,069,313
Fees & Charges	5	165,775	139,762	26,013	1,780,978	1,658,944	122,034	1,658,944	107.4%	1,560,650	114.1%	119,631	2,370,242	(589,264)
U. G. & Temp. Ser. Chgs.	6	22,510	44,951	(22,441)	288,592	513,663	(225,071)	513,663	56.2%	185,000	156.0%	22,052	417,548	(128,956)
Miscellaneous	7	240,442	612,242	(371,800)	10,114,651	4,928,920	5,185,731	4,928,920	205.2%	9,319,021	108.5%	(106,558)	4,028,342	6,086,309
Interest Income	8	165,572	158,291	7,281	1,775,682	1,559,467	216,215	1,559,467	113.9%	1,830,000	97.0%	219,166	1,779,955	(4,273)
Bond Proceeds	9	204,599	-	204,599	204,599	-	204,599	-	n/a	445,360	45.9%	335,570	335,570	(130,971)
	10	**$20,418,156**	**$18,746,764**	**$1,671,392**	**$224,325,467**	**$210,180,185**	**$14,145,282**	**$210,180,185**	**106.7%**	**$222,319,887**	**100.9%**	**$22,573,225**	**$204,023,309**	**$20,302,158**
Expenditures:														
Operations	11	$4,132,118	$3,412,995	($719,123)	$42,301,189	$41,244,837	($1,056,352)	$41,244,837	102.6%	$41,593,544	101.7%	$4,406,081	$40,045,154	$2,256,035
Purchased Power	12	13,762,346	13,082,493	(679,853)	146,732,889	138,014,255	(8,718,634)	138,014,255	106.3%	145,998,359	100.5%	15,581,948	143,418,479	3,314,410
Capital Outlay	13	1,024,355	1,077,822	53,467	12,746,030	13,170,424	424,394	13,170,424	96.8%	12,953,796	98.4%	2,181,797	10,376,883	2,369,147
Debt Service	14	749,746	738,600	(11,146)	8,557,948	8,842,497	284,549	8,842,497	96.8%	8,796,482	97.3%	1,332,548	6,201,407	2,356,541
City Turnover	15	475,908	475,899	(9)	5,710,863	5,710,863	-	5,710,863	100.0%	5,710,863	100.0%	457,393	5,488,749	222,114
Street Light Reimbursement	16	100,324	96,068	(4,256)	1,179,417	1,122,758	(56,659)	1,122,758	105.0%	1,123,475	105.0%	95,528	1,123,471	55,946
Transfer to OPEB Trust Fund	17	-	-	-	275,000	275,000	-	275,000	100.0%	275,000	100.0%	-	275,000	-
	18	**$20,244,797**	**$18,883,877**	**($1,360,920)**	**$217,503,336**	**$208,380,634**	**($9,122,702)**	**$208,380,634**	**104.4%**	**$216,451,519**	**100.5%**	**$24,055,295**	**$206,929,143**	**$10,574,193**
Equity/Deficit from Operations	19	**$173,359**	**($137,113)**	**$310,472**	**$6,822,131**	**$1,799,551**	**$5,022,580**	**$1,799,551**		**$5,868,368**		**($1,482,070)**	**($2,905,834)**	**$9,727,965**
Transfers and Fund Balance														
Transfer from Capital Projects	20	$0	$0	$0	$0	$0	$0	$0	n/a	$0	n/a	$0	$0	$0
Transfer from Rate Stabilization	21	-	-	-	-	-	-	-	n/a	-	n/a	-	4,000,000	(4,000,000)
Transfer from Designated Reserves	22	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Rate Stabilization	24	-	-	-	(3,500,000)	-	(3,500,000)	-	n/a	(3,500,000)	100.0%	-	-	(3,500,000)
Transfer to Capital Projects	25	-	(149,833)	149,833	(899,503)	(1,798,000)	898,497	(1,798,000)	50.0%	(2,000,000)	45.0%	-	-	(899,503)
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	27	**$0**	**($149,833)**	**$149,833**	**($4,399,503)**	**($1,798,000)**	**($2,601,503)**	**($1,798,000)**		**($5,500,000)**		**$0**	**$4,000,000**	**($8,399,503)**
Total Equity/Deficit	28	**$173,359**	**($286,946)**	**$460,305**	**$2,422,628**	**$1,551**	**$2,421,077**	**$1,551**		**$368,368**		**($1,482,070)**	**$1,094,166**	**$1,328,462**

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

Greenville Utilities Commission
Revenue and Expenses - Water Fund
June 30, 2026
Preliminary

		Current Fiscal Year										Prior Fiscal Year		
	Line #	**June Actual**	**June Budget**	**Variance Favorable (Unfavorable)**	**YTD Actual**	**YTD Budget**	**Variance Favorable (Unfavorable)**	**Total Original Budget**	**% of Original Budget**	**Total Amended Budget**	**% of Amended Budget**	**June Actual**	**YTD Actual**	**Change Prior YTD to Current YTD**
Customer Demand:														
Number of Accounts	1	40,625										40,023		
Kgallons Pumped	2	476,860	440,981	(35,879)	5,636,851	5,446,846	(190,005)	5,446,846	103.5%	5,559,331	101.4%	435,250	5,427,855	208,996
Kgallons Billed - Retail	3	349,814	320,297	29,517	3,887,738	3,768,191	119,547	3,768,191	103.2%	3,802,985	102.2%	309,212	3,734,001	153,737
Kgallons Billed - Wholesale[1]	4	24,358	52,611	(28,253)	704,104	618,944	85,160	618,944	113.8%	674,751	104.4%	25,032	637,838	66,266
Kgallons Billed	5	374,172	372,908	1,264	4,591,842	4,387,135	204,707	4,387,135	104.7%	4,477,736	102.5%	334,244	4,371,839	220,003
Revenue:														
Rates & Charges - Retail	6	$2,297,920	$2,241,889	$56,031	$25,326,146	$24,848,160	$477,986	$24,848,160	101.9%	$24,959,544	101.5%	$2,026,488	$24,455,037	$871,109
Rates & Charges - Wholesale[1]	7	78,570	59,286	19,284	2,017,100	1,721,427	295,673	1,721,427	117.2%	1,928,115	104.6%	75,699	1,846,403	170,697
Fees & Charges	8	110,743	110,185	558	783,785	874,181	(90,396)	874,181	89.7%	718,100	109.1%	33,329	860,785	(77,000)
Temporary Service Charges	9	8,919	9,890	(971)	101,422	109,396	(7,974)	109,396	92.7%	120,000	84.5%	9,603	101,381	41
Miscellaneous	10	120,047	12,257	107,790	309,553	100,923	208,630	100,923	306.7%	170,450	181.6%	74,111	191,200	118,353
Interest Income	11	41,180	38,318	2,862	399,120	331,027	68,093	331,027	120.6%	360,000	110.9%	51,896	376,940	22,180
Bond Proceeds	12	122,523	-	122,523	122,523	-	122,523	-	n/a	-	n/a	3,950	3,950	118,573
	13	**$2,779,902**	**$2,471,825**	**$308,077**	**$29,059,649**	**$27,985,114**	**$1,074,535**	**$27,985,114**	**103.8%**	**$28,256,209**	**102.8%**	**$2,275,076**	**$27,835,696**	**$1,223,953**
Expenditures:														
Operations	14	$1,984,008	$1,661,032	($322,976)	$20,856,636	$20,726,048	($130,588)	$20,726,048	100.6%	$21,229,570	98.2%	$1,635,995	$19,629,263	$1,227,373
Capital Outlay	15	458,228	161,407	(296,821)	2,127,440	2,035,000	(92,440)	2,035,000	104.5%	1,808,364	117.6%	251,712	1,793,605	333,835
Debt Service	16	447,322	396,123	(51,199)	4,827,799	4,737,040	(90,759)	4,737,040	101.9%	4,666,033	103.5%	438,389	4,697,017	130,782
Transfer to OPEB Trust Fund	17	-	-	-	75,000	75,000	-	75,000	100.0%	75,000	100.0%	-	75,000	-
	18	**$2,889,558**	**$2,218,562**	**($670,996)**	**$27,886,875**	**$27,573,088**	**($313,787)**	**$27,573,088**	**101.1%**	**$27,778,967**	**100.4%**	**$2,326,096**	**$26,194,885**	**$1,691,990**
Equity/Deficit from Operations	19	**($109,656)**	**$253,263**	**($362,919)**	**$1,172,774**	**$412,026**	**$760,748**	**$412,026**		**$477,242**		**($51,020)**	**$1,640,811**	**($468,037)**
Transfers and Fund Balance														
Transfer from Capital Projects	20	$0	$0	$0	$0	$0	$0	$0	n/a	$0	n/a	$0	$0	$0
Transfer from Rate Stabilization	21	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer from Designated Reserves	22	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Capital Projects	24	-	(33,333)	33,333	(184,000)	(400,000)	216,000	(400,000)	46.0%	(450,000)	40.9%	(150,000)	(1,000,000)	816,000
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	26	**$0**	**($33,333)**	**$33,333**	**($184,000)**	**($400,000)**	**$216,000**	**($400,000)**		**($450,000)**		**($150,000)**	**($1,000,000)**	**$816,000**
Total Equity/Deficit	27	**($109,656)**	**$219,930**	**($329,586)**	**$988,774**	**$12,026**	**$976,748**	**$12,026**		**$27,242**		**($201,020)**	**$640,811**	**$347,963**

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission
Revenue and Expenses - Sewer Fund
June 30, 2026
Preliminary

		Current Fiscal Year										Prior Fiscal Year		
	Line #	June Actual	June Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Amended Budget	% of Amended Budget	June Actual	YTD Actual	Change Prior YTD to Current YTD
Customer Demand:														
Number of Accounts	1	34,280										33,717		
Kgallons Total Flow	2	297,400	317,031	19,631	3,765,850	4,153,087	387,237	4,153,087	90.7%	4,189,761	89.9%	370,400	4,080,350	(314,500)
Kgallons Billed - Retail	3	260,339	247,350	12,989	3,051,836	2,971,676	80,160	2,971,676	102.7%	2,998,012	101.8%	239,497	2,918,917	132,919
Kgallons Billed - Wholesale[1]	4	710	888	(178)	10,721	10,678	43	10,678	100.4%	10,678	100.4%	937	11,204	(483)
Total Kgallons Billed	5	261,049	248,238	12,811	3,062,557	2,982,354	80,203	2,982,354	102.7%	3,008,690	101.8%	240,434	2,930,121	132,436
Revenue:														
Rates & Charges - Retail	6	$2,386,117	$2,310,159	$75,958	$28,031,440	$27,310,152	$721,288	$27,310,152	102.6%	$27,816,869	100.8%	$2,258,765	$25,435,956	$2,595,484
Rates & Charges - Wholesale[1]	7	4,445	4,664	(219)	66,721	62,569	4,152	62,569	106.6%	59,797	111.6%	5,509	65,675	1,046
Fees & Charges	8	53,498	63,010	(9,512)	590,189	723,412	(133,223)	723,412	81.6%	588,800	100.2%	15,494	628,031	(37,842)
Miscellaneous	9	28,478	22,030	6,448	257,556	117,670	139,886	117,670	218.9%	124,100	207.5%	(7,814)	123,650	133,906
Interest Income	10	34,191	33,400	791	394,503	331,134	63,369	331,134	119.1%	375,000	105.2%	44,177	380,127	14,376
Bond Proceeds	11	132,302	-	132,302	132,302	-	132,302	-	n/a	-	n/a	149,910	149,910	(17,608)
	12	**$2,639,031**	**$2,433,263**	**$205,768**	**$29,472,711**	**$28,544,937**	**$927,774**	**$28,544,937**	**103.3%**	**$28,964,566**	**101.8%**	**$2,466,041**	**$26,783,349**	**$2,689,362**
Expenditures:														
Operations	13	$2,333,056	$1,726,219	($606,837)	$20,459,900	$20,897,764	$437,864	$20,897,764	97.9%	$20,873,553	98.0%	$1,915,466	$18,877,919	$1,581,981
Capital Outlay	14	495,299	196,607	(298,692)	1,624,344	2,415,506	791,162	2,415,506	67.2%	2,335,259	69.6%	194,173	1,419,960	204,384
Debt Service	15	532,832	481,624	(51,208)	5,757,199	5,763,278	6,079	5,763,278	99.9%	5,643,846	102.0%	556,887	4,778,808	978,391
Transfer to OPEB Trust Fund	16	-	-	-	75,000	75,000	-	75,000	100.0%	75,000	100.0%	-	75,000	-
	17	**$3,361,187**	**$2,404,450**	**($956,737)**	**$27,916,443**	**$29,151,548**	**$1,235,105**	**$29,151,548**	**95.8%**	**$28,927,658**	**96.5%**	**$2,666,526**	**$25,151,687**	**$2,764,756**
Equity/Deficit from Operations	18	**($722,156)**	**$28,813**	**($750,969)**	**$1,556,268**	**($606,611)**	**$2,162,879**	**($606,611)**		**$36,908**		**($200,485)**	**$1,631,662**	**($75,394)**
Transfers and Fund Balance														
Transfer from Capital Projects	19	$0	$0	$0	$0	$0	$0	$0	n/a	$0	n/a	$0	$0	$0
Transfer from Rate Stabilization	20	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer from Designated Reserves	21	-	52,083	(52,083)	-	625,000	(625,000)	625,000	0.0%			-	-	-
Appropriated Fund Balance	22	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Capital Projects	23	-	-	-	(100,000)	-	(100,000)	-	n/a	-	n/a	(350,000)	(700,000)	600,000
Transfer to Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	25	**$0**	**$52,083**	**($52,083)**	**($100,000)**	**$625,000**	**($725,000)**	**$625,000**		**$0**		**($350,000)**	**($700,000)**	**$600,000**
Total Equity/Deficit	26	**($722,156)**	**$80,896**	**($803,052)**	**$1,456,268**	**$18,389**	**$1,437,879**	**$18,389**		**$36,908**		**($550,485)**	**$931,662**	**$524,606**

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Grimesland.

Greenville Utilities Commission
Revenue and Expenses - Gas Fund
June 30, 2026
Preliminary

		Current Fiscal Year										Prior Fiscal Year		
	Line #	June Actual	June Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Amended Budget	% of Amended Budget	June Actual	YTD Actual	Change Prior YTD to Current YTD
Customer Demand:														
Number of Accounts	1	25,101										24,930		
CCFs Purchased	2	1,943,915	2,192,810	248,895	43,133,077	37,166,254	(5,966,823)	37,166,254	116.1%	39,582,593	109.0%	2,071,110	37,182,406	5,950,671
CCFs Delivered to GUC	3	1,875,347	2,128,780	253,433	41,771,572	36,080,999	(5,690,573)	36,080,999	115.8%	37,342,218	111.9%	1,954,373	35,704,944	6,066,628
CCFs Billed - Firm	4	554,122	639,751	(85,629)	17,853,272	17,517,802	335,470	17,517,802	101.9%	18,365,553	97.2%	537,013	17,311,654	541,618
CCFs Billed - Interruptible	5	1,512,094	1,445,734	66,360	18,430,198	17,072,831	1,357,367	17,072,831	108.0%	18,473,966	99.8%	1,596,838	17,338,669	1,091,529
CCFs Billed - Total	6	2,066,216	2,085,485	(19,269)	36,283,470	34,590,632	1,692,838	34,590,632	104.9%	36,839,519	98.5%	2,133,851	34,650,323	1,633,147
Revenue:														
Rates & Charges - Retail	7	$2,139,406	$2,522,095	($382,689)	$47,889,611	$49,536,400	($1,646,789)	$49,536,400	96.7%	$49,291,342	97.2%	$2,512,971	$43,874,854	$4,014,757
Fees & Charges	8	6,313	7,607	(1,294)	136,069	128,049	8,020	128,049	106.3%	143,200	95.0%	11,775	130,952	5,117
Miscellaneous	9	8,409	2,815	5,594	203,867	65,624	138,243	65,624	310.7%	150,500	135.5%	2,151	283,459	(79,592)
Interest Income	10	69,639	70,399	(760)	680,429	542,647	137,782	542,647	125.4%	617,000	110.3%	93,793	650,125	30,304
Bond Proceeds	11	79,340	-	79,340	79,340	-	79,340	-	n/a	-	n/a	133,418	133,418	(54,078)
	12	**$2,303,107**	**$2,602,916**	**($299,809)**	**$48,989,316**	**$50,272,720**	**($1,283,404)**	**$50,272,720**	**97.4%**	**$50,202,042**	**97.6%**	**$2,754,108**	**$45,072,808**	**$3,916,508**
Expenditures:														
Operations	13	$1,455,262	$1,213,609	($241,653)	$14,751,302	$15,539,000	$787,698	$15,539,000	94.9%	$15,505,188	95.1%	$796,442	$13,733,878	$1,017,424
Purchased Gas	14	1,118,199	1,235,137	116,938	29,175,344	29,942,187	766,843	29,942,187	97.4%	30,209,998	96.6%	1,174,261	21,399,532	7,775,812
Capital Outlay	15	390,402	198,728	(191,674)	1,984,031	2,151,870	167,839	2,151,870	92.2%	2,255,677	88.0%	110,695	1,368,798	615,233
Debt Service	16	218,996	198,464	(20,532)	2,295,806	2,366,481	70,675	2,366,481	97.0%	2,259,750	101.6%	294,055	1,402,488	893,318
City Turnover	17	185,004	185,003	(1)	2,220,070	2,220,070	-	2,220,070	100.0%	2,220,070	100.0%	172,941	2,075,358	144,712
Transfer to OPEB Trust Fund	18	-	-	-	75,000	75,000	-	75,000	100.0%	75,000	100.0%	-	75,000	-
	19	**$3,367,863**	**$3,030,941**	**($336,922)**	**$50,501,553**	**$52,294,608**	**$1,793,055**	**$52,294,608**	**96.6%**	**$52,525,683**	**96.1%**	**$2,548,394**	**$40,055,054**	**$10,446,499**
Equity/Deficit from Operations	20	**($1,064,756)**	**($428,025)**	**($636,731)**	**($1,512,237)**	**($2,021,888)**	**$509,651**	**($2,021,888)**		**($2,323,641)**		**$205,714**	**$5,017,754**	**($6,529,991)**
Transfers and Fund Balance														
Transfer from Capital Projects	21	$0	$0	$0	$0	$0	$0	$0	n/a	$0	n/a	$0	$0	$0
Transfer from Rate Stabilization	22	750,000	-	750,000	1,550,000	-	1,550,000	2,500,000	62.0%	2,500,000	62.0%	-	-	1,550,000
Transfer from Designated Reserves	23	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Rate Stabilization	25	-	-	-	-	-	-	-	n/a	-	n/a	-	(750,000)	750,000
Transfer to Capital Projects	26	150,000	(24,849)	174,849	-	(298,184)	298,184	(298,184)	0.0%	-	n/a	-	(750,000)	750,000
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	28	**$900,000**	**($24,849)**	**$924,849**	**$1,550,000**	**($298,184)**	**$1,848,184**	**$2,201,816**		**$2,500,000**		**$0**	**($1,500,000)**	**$3,050,000**
Total Equity/Deficit	29	**($164,756)**	**($452,874)**	**$288,118**	**$37,763**	**($2,320,072)**	**$2,357,835**	**$179,928**		**$176,359**		**$205,714**	**$3,517,754**	**($3,479,991)**

Greenville Utilities Commission
Statement of Net Position
June 30, 2026
Preliminary

	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
Assets						
Current assets:						
Cash and investments - Operating Funds	1	$ 51,931,010	$ 11,168,026	$ 11,103,393	$ 21,212,011	$ 95,414,440
Cash and investments - Rate Stabilization Funds	2	14,512,246	-	-	6,375,084	20,887,330
Cash and investments - Capital Projects Funds[1]	3	(3,120,341)	12,662,960	4,988,712	5,657,443	20,188,774
Accounts receivable, net	4	22,573,286	2,955,127	2,971,643	2,524,563	31,024,619
Lease receivable	5	36,412	36,412	36,412	36,412	145,648
Due from other governments	6	1,907,082	458,201	292,241	233,321	2,890,845
Inventories	7	13,631,944	2,002,277	198,830	1,720,920	17,553,971
Prepaid expenses and deposits	8	500,626	45,507	45,422	71,240	662,795
Total current assets	9	101,972,265	29,328,510	19,636,653	37,830,994	188,768,422
Non-current assets:						
Restricted assets:						
Restricted cash and cash equivalents:						
Bond funds	10	9,740,762	(57,782)	2,145,079	154,849	11,982,908
System development fees	11	-	4,145,219	4,814,281	-	8,959,500
Total restricted cash and cash equivalents	12	9,740,762	4,087,437	6,959,360	154,849	20,942,408
Total restricted assets	13	9,740,762	4,087,437	6,959,360	154,849	20,942,408
Lease receivable, non-current	14	744,229	632,564	176,521	481,753	2,035,067
Capital assets:						
Land, easements and construction in progress	15	45,470,706	14,897,822	36,786,672	19,733,772	116,888,972
Right to use leased assets, net of amortization	16	309,662	364,254	157,987	130,105	962,008
Right to use subscription assets, net of amortization	17	681,294	47,678	47,678	89,920	866,570
Other capital assets, net of depreciation	18	152,772,402	142,589,182	156,195,017	48,148,717	499,705,318
Total capital assets	19	199,234,064	157,898,936	193,187,354	68,102,514	618,422,868
Total non-current assets	20	209,719,055	162,618,937	200,323,235	68,739,116	641,400,343
Total assets	21	311,691,320	191,947,447	219,959,888	106,570,110	830,168,765
Deferred Outflows of Resources						
Pension deferrals	22	5,821,372	3,123,663	2,981,679	2,271,758	14,198,472
OPEB deferrals	23	1,319,307	707,923	675,745	514,852	3,217,827
Unamortized bond refunding charges	24	(1,066,221)	(981,803)	(978,341)	(377,770)	(3,404,135)
Total deferred outflows of resources	25	6,074,458	2,849,783	2,679,083	2,408,840	14,012,164
Liabilities						
Current liabilities:						
Accounts payable and accrued expenses	26	16,687,951	3,297,565	2,781,061	2,488,461	25,255,038
Customer deposits	27	5,579,829	1,234,858	2,343	726,383	7,543,413
Accrued interest payable	28	1,007,192	315,436	459,485	306,351	2,088,464
Due to other governments	29	1,184	359	296	275	2,114
Due to City of Greenville	30	99,405	-	-	-	99,405
Current portion of compensated absences	31	1,496,572	748,779	680,171	664,357	3,589,879
Current portion of long-term leases	32	19,037	12,042	11,027	9,326	51,432
Current portion of long-term subscriptions	33	218,962	16,541	16,541	30,036	282,080
Current maturities of long-term debt	34	-	-	-	-	-
Total current liabilities	35	25,110,132	5,625,580	3,950,924	4,225,189	38,911,825
Non-current liabilities						
Compensated absences	36	1,356,312	816,536	647,054	661,225	3,481,127
Long-term leases, excluding current portion	37	321,331	370,699	163,479	134,562	990,071
Long-term subscriptions, excluding current portion	38	214,903	13,431	13,431	26,863	268,628
Long-term debt, excluding current portion	39	103,597,016	55,698,511	53,192,246	30,024,514	242,512,287
Net OPEB liability	40	12,925,856	6,935,828	6,620,563	5,044,237	31,526,484
Net pension liability	41	10,777,952	5,783,291	5,520,415	4,206,033	26,287,691
Total non current liabilities	42	129,193,370	69,618,296	66,157,188	40,097,434	305,066,288
Total liabilities	43	154,303,502	75,243,876	70,108,112	44,322,623	343,978,113
Deferred Inflows of Resources						
Leases	44	731,966	637,908	198,787	486,591	2,055,252
Pension deferrals	45	220,651	118,399	113,018	86,109	538,177
OPEB deferrals	46	3,704,350	1,987,699	1,897,348	1,445,602	9,034,999
Total deferred inflows of resources	47	4,656,967	2,744,006	2,209,153	2,018,302	11,628,428
Net Position						
Net investment in capital assets	48	104,311,589	101,160,840	141,161,846	37,855,079	384,489,354
Unrestricted	49	54,493,720	15,648,508	9,159,860	24,782,946	104,085,034
Total net position	50	$ 158,805,309	$ 116,809,348	$ 150,321,706	$ 62,638,025	$ 488,574,388

[1] Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
Fiscal Year to Date
June 30, 2026
Preliminary

	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total	Last Year
		Major Funds					
Operating revenues:							
Charges for services	1	$ 212,230,535	$ 28,228,453	$ 28,688,351	$ 48,025,679	$ 317,173,018	$ 295,278,515
Other operating revenues	2	507,276	57,508	53,812	40,915	659,511	641,952
Total operating revenues	3	212,737,811	28,285,961	28,742,163	48,066,594	317,832,529	295,920,467
Operating expenses:							
Administration and general	4	17,671,266	5,750,847	5,756,829	5,632,008	34,810,950	31,341,075
Operations and maintenance	5	24,905,455	15,180,810	14,778,093	9,194,302	64,058,660	61,445,142
Purchased power and gas	6	146,732,889	-	-	29,175,344	175,908,233	164,818,012
Depreciation and amortization	7	15,994,346	6,633,462	8,200,270	2,936,340	33,764,418	33,322,619
Total operating expenses	8	205,303,956	27,565,119	28,735,192	46,937,994	308,542,261	290,926,848
Operating income (Loss)	9	7,433,855	720,842	6,971	1,128,600	9,290,268	4,993,619
Non-operating revenues (expenses):							
Interest income	10	2,819,336	921,549	737,508	1,240,811	5,719,204	4,416,421
Debt interest expense and service charges	11	(4,222,976)	(1,387,610)	(2,208,601)	(1,195,888)	(9,015,075)	(7,226,080)
Other nonoperating revenues[1]	12	9,608,038	5,204,990	4,357,899	162,952	19,333,879	7,205,203
Distribution to the City of Greenville, general fund[2]	13	(5,710,863)	-	-	(2,220,070)	(7,930,933)	(7,564,107)
Distribution to the City of Greenville, street light reimbursement[2]	14	(1,179,417)	-	-	-	(1,179,417)	(1,123,471)
Net nonoperating revenues	15	1,314,118	4,738,929	2,886,806	(2,012,195)	6,927,658	(4,292,034)
Income before contributions	16	8,747,973	5,459,771	2,893,777	(883,595)	16,217,926	701,585
Contributions:							
Capital contributions	17	1,388,580	5,490,820	4,718,599	-	11,597,999	10,478,104
Total contributions	18	1,388,580	5,490,820	4,718,599	-	11,597,999	10,478,104
Changes in net position	19	10,136,553	10,950,591	7,612,376	(883,595)	27,815,925	11,179,689
Beginning net position	20	148,668,756	105,858,757	142,709,330	63,521,620	460,758,463	448,431,475
Ending net position	21	$ 158,805,309	$ 116,809,348	$ 150,321,706	$ 62,638,025	$ 488,574,388	$ 459,611,164

[1] Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.
[2] Prior-period amounts were reclassified for comparability, and the change had no impact on net position or results of operations.

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
June 30, 2026
Preliminary

	Line #	Major Funds Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
Operating revenues:						
Charges for services	1	$ 19,807,544	$ 2,496,152	$ 2,444,061	$ 2,145,719	$ 26,893,476
Other operating revenues	2	43,672	6,584	4,898	2,753	57,907
Total operating revenues	3	19,851,216	2,502,736	2,448,959	2,148,472	26,951,383
Operating expenses:						
Administration and general	4	1,600,916	550,157	627,947	552,645	3,331,665
Operations and maintenance	5	2,531,232	1,433,871	1,705,132	902,627	6,572,862
Purchased power and gas	6	13,762,346	-	-	1,118,199	14,880,545
Depreciation and amortization	7	1,423,102	583,494	722,877	261,713	2,991,186
Total operating expenses	8	19,317,596	2,567,522	3,055,956	2,835,184	27,776,258
Operating income (loss)	9	533,620	(64,786)	(606,997)	(686,712)	(824,875)
Non-operating revenues (expenses):						
Interest income	10	240,222	86,801	67,929	108,150	503,102
Debt interest expense and service charges	11	(442,549)	(169,563)	(241,535)	(134,857)	(988,504)
Other nonoperating revenues[1]	12	196,769	876,989	163,858	5,654	1,243,270
Distribution to the City of Greenville, general fund	13	(475,908)	-	-	(185,004)	(660,912)
Distribution to the City of Greenville, street light reimbursement	14	(100,324)	-	-	-	(100,324)
Other nonoperating expenses	15	-	-	-	-	-
Net nonoperating revenues	16	(581,790)	794,227	(9,748)	(206,057)	(3,368)
Income before contributions	17	(48,170)	729,441	(616,745)	(892,769)	(828,243)
Contributions:						
Capital contributions	18	940,830	461,878	1,143,077	-	2,545,785
Total contributions	19	940,830	461,878	1,143,077	-	2,545,785
Changes in net position	20	892,660	1,191,319	526,332	(892,769)	1,717,542
Net position, beginning of month	21	157,912,649	115,618,029	149,795,374	63,530,794	486,856,846
Net position, end of month	22	$ 158,805,309	$ 116,809,348	$ 150,321,706	$ 62,638,025	$ 488,574,388

[1] Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

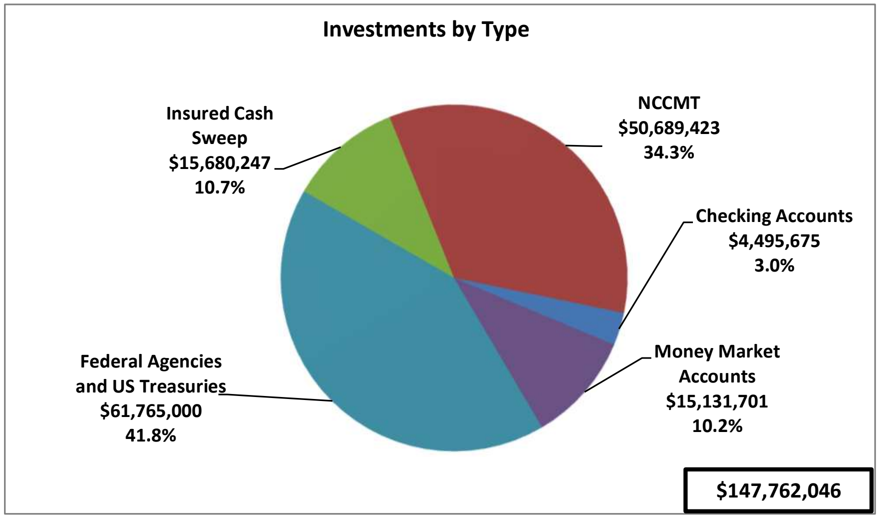
Greenville Utilities Commission
Statement of Cash Flows
Fiscal Year to Date
June 30, 2026
Preliminary

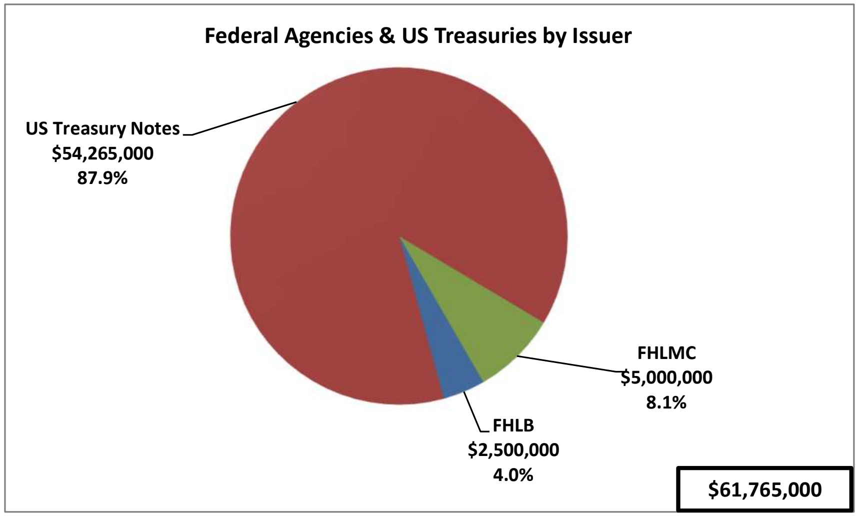
	Line #	Electric	Water	Sewer	Gas	Total	Last Year
Sources:							
Operating income	1	$ 7,433,855	$ 720,842	$ 6,971	$ 1,128,600	$ 9,290,268	$ 4,993,619
Depreciation and amortization	2	15,994,346	6,633,462	8,200,270	2,936,340	33,764,418	33,322,619
Changes in working capital	3	8,755,071	539,390	(129,171)	515,268	9,680,558	7,379,274
Interest earned	4	1,775,682	399,120	394,503	680,456	3,249,761	3,187,147
Transfer from rate stabilization	5	-	-	-	1,550,000	1,550,000	4,000,000
Transfer from capital projects	6	-	-	-	-	-	-
Proceeds from debt issuance	7	204,599	122,523	132,302	79,340	538,764	622,849
Subtotal	8	34,163,553	8,415,337	8,604,875	6,890,004	58,073,769	53,505,508
Uses:							
City Turnover	9	(5,710,863)	-	-	(2,220,070)	(7,930,933)	(7,564,107)
City Street Light reimbursement	10	(1,179,417)	-	-	-	(1,179,417)	(1,123,471)
Debt service payments	11	(8,422,702)	(4,746,673)	(5,671,153)	(2,240,782)	(21,081,310)	(16,471,227)
Debt Issuance costs	12	(135,246)	(81,126)	(86,046)	(55,024)	(357,442)	(608,492)
Other nonoperating expenses	13	-	-	-	-	-	-
Capital outlay expenditures	14	(12,746,030)	(2,127,440)	(1,624,344)	(1,984,031)	(18,481,845)	(14,959,246)
Transfers to Rate Stabilization Fund	15	(3,500,000)	-	-	-	(3,500,000)	(750,000)
Transfers to Capital Projects Fund	16	(899,503)	(184,000)	(100,000)	-	(1,183,503)	(2,450,000)
Subtotal	17	(32,593,761)	(7,139,239)	(7,481,543)	(6,499,907)	(53,714,450)	(43,926,543)
Net increase (decrease) - operating cash	18	1,569,792	1,276,098	1,123,332	390,097	4,359,319	9,578,965
Rate stabilization funds							
Transfers from Operating Fund	19	3,500,000	-	-	-	3,500,000	750,000
Interest earnings	20	430,890	-	-	275,441	706,331	734,727
Transfers to Operating Fund	21	-	-	-	(1,550,000)	(1,550,000)	(4,000,000)
Net increase (decrease) - rate stabilization fund	22	3,930,890	-	-	(1,274,559)	2,656,331	(2,515,273)
Capital projects funds							
Proceeds from debt issuance	23	-	-	-	-	-	66,410,469
Contributions/grants	24	1,388,580	4,325,154	2,497,800	-	8,211,534	4,181,753
Interest earnings	25	612,764	424,221	233,044	284,915	1,554,944	362,794
Transfers from Operating Fund	26	899,503	184,000	100,000	-	1,183,503	2,450,000
Transfers from Capital Reserve Funds	27	-	-	-	-	-	(200,000)
Changes in working capital	28	(387,190)	4,092,244	3,255,521	229,948	7,190,523	(640,511)
Capital Projects expenditures	29	(17,845,453)	(8,212,179)	(5,411,330)	(6,001,021)	(37,469,983)	(43,156,947)
Net increase (decrease) - capital projects	30	(15,331,796)	813,440	675,035	(5,486,158)	(19,329,479)	29,407,558
Capital reserves funds							
System development fees	31	-	744,592	1,120,232	-	1,864,824	2,293,289
Interest earnings	32	-	98,208	109,960	-	208,168	131,752
Transfers to Capital Projects Fund	33	-	-	-	-	-	200,000
Transfers to Operating Fund	34	-	-	-	-	-	-
Net increase (decrease) - capital reserves	35	-	842,800	1,230,192	-	2,072,992	2,625,041
Net increase (decrease) in cash and investments	36	(9,831,114)	2,932,338	3,028,559	(6,370,620)	(10,240,837)	39,096,291
Cash and investments and revenue bond proceeds, beginning	37	$ 82,894,791	$ 24,986,085	$ 20,022,906	$ 39,770,007	$ 167,673,789	$ 127,156,894
Cash and investments and revenue bond proceeds, ending	38	$ 73,063,677	$ 27,918,423	$ 23,051,465	$ 33,399,387	$ 157,432,952	$ 166,253,185

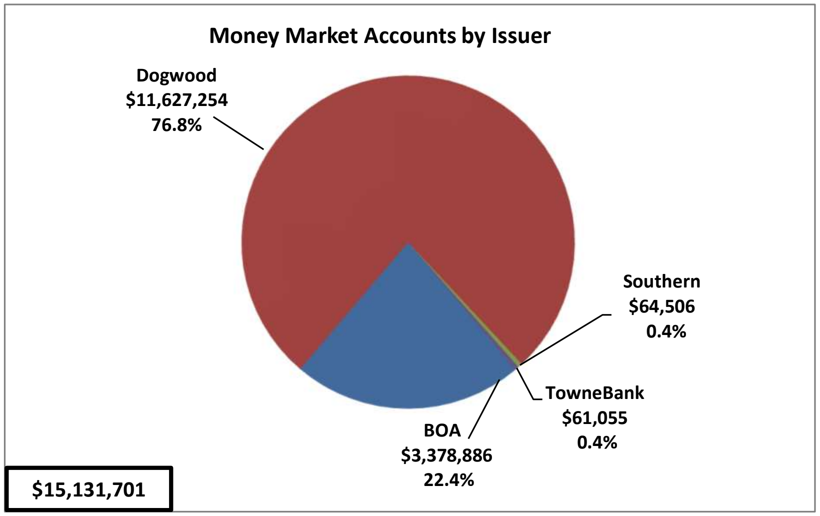
Capital Projects Summary Report
June 30, 2026
Preliminary

Project #	Project Name	Original Budget	Board Approval	Current Approved Budget	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	% of Budget Expended	Encumbrances	Available Budget	Estimated Completion Date
FCP10245	Admin HVAC Upgrades	1,700,000	6/13/2024	3,500,000	5,967	147,888	219,688	6.3%	2,805,528	474,784	6/30/2027
FCP10265	Operations Renovations	2,000,000	6/12/2025	2,000,000	6,811	33,981	33,981	1.7%	85,019	1,881,000	12/31/2026
MCP10267	Advanced Meter Infrastructure	49,000,000	6/12/2025	49,000,000	627,531	752,493	752,493	1.5%	20,331,833	27,915,674	6/30/2032
	Total Shared Capital Projects	**$ 52,700,000**		**$ 54,500,000**	**$ 640,309**	**$ 934,362**	**$ 1,006,162**	**1.8%**	**$ 23,222,380**	**$ 30,271,458**	
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	16,000,000	1,551,663	2,614,779	6,402,615	40.0%	35,596	9,561,789	6/30/2027
ECP10220	Transmission Structure Replacement(s)	2,000,000	6/11/2020	5,292,000	17,979	19,841	4,614,394	87.2%	-	677,606	12/31/2026
ECP10244	Hudson's Crossroads	4,000,000	6/8/2023	4,000,000	133,761	1,363,754	3,303,657	82.6%	534,917	161,426	6/30/2027
ECP10248	POD Transformer Replacement	4,250,000	6/8/2023	10,800,000	-	-	443,770	4.1%	4,245,790	6,110,440	6/30/2027
ECP10264	10MW Peak Shaving Generator Plant	13,375,000	6/13/2024	13,375,000	2,889	9,293,170	9,551,574	71.4%	1,067,945	2,755,481	9/30/2026
ECP10265	Radial Substation Conversion	1,100,000	6/13/2024	1,100,000	10,500	10,500	10,500	1.0%	132,463	957,037	6/30/2027
ECP10276	Boviet Peaking Generators	4,300,000	9/13/2024	4,300,000	-	-	-	0.0%	-	4,300,000	6/30/2027
ECP10277	Boviet Phase II Substation	12,000,000	9/13/2024	12,000,000	244,426	2,007,262	3,121,678	26.0%	4,282,707	4,595,615	6/30/2027
ECP10282	Distribution Subst Transf Replacements	6,000,000	6/12/2025	6,000,000	-	895,500	895,500	14.9%	917,500	4,187,000	6/30/2031
	Total Electric Capital Projects	**$ 47,325,000**		**$ 72,867,000**	**$ 1,961,218**	**$ 16,204,806**	**$ 28,343,688**	**38.9%**	**$ 11,216,918**	**$ 33,306,394**	
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	13,800,000	108,630	1,002,227	1,205,704	8.7%	212,313	12,381,983	6/30/2028
WCP10033	Water Treatment Plant Riverbank Stabilization	1,500,000	6/11/2020	1,500,000	-	15,727	1,465,718	97.7%	-	34,282	12/31/2026
WCP10036	Elm Street Water Main Relocations	375,000	6/10/2021	575,000	-	-	-	0.0%	-	575,000	1/1/2028
WCP10037	NCDOT Memorial Drive Bridge Water Main Relocation	300,000	12/16/2021	600,000	-	519,043	519,043	86.5%	-	80,957	12/31/2026
WCP10039	Water Main Rehab Phase III	6,000,000	10/20/2022	5,300,000	126,946	3,585,083	4,982,775	94.0%	158,741	158,484	3/31/2027
WCP10040	WTP Lab Upgrades	1,000,000	6/8/2023	2,000,000	233,106	690,053	836,353	41.8%	761,409	402,238	12/31/2026
WCP10043	Whitehurst Station Water Main Extension	1,300,000	1/8/2024	1,300,000	-	352,969	849,195	65.3%	16,860	433,945	7/1/2026
WCP10044	COG BUILD Grant-5th Street	2,650,000	6/13/2024	2,650,000	-	-	4,324	0.2%	1,545,261	1,100,415	12/31/2026
WCP10045	14th Street Widening (NCDOT U-5917)	45,000	6/13/2024	45,000	-	-	-	0.0%	-	45,000	12/31/2028
WCP10046	Allen Road Widening (NCDOT U-5875)	10,000	6/13/2024	310,000	-	-	-	0.0%	-	310,000	12/31/2027
WCP10047	Corey Rd./Worthington Rd. Roundabout (NCDOT W-5702M)	150,000	6/13/2024	150,000	-	-	5,205	3.5%	127,826	16,969	12/31/2026
WCP10048	Firetower/Portertown Rd. (NCDOT U-5785/5870)	65,000	6/13/2024	65,000	-	-	-	0.0%	-	65,000	12/31/2031
WCP10049	WTP Lagoon and Impoundment Improvements	1,500,000	6/13/2024	1,500,000	-	223,001	223,001	14.9%	268,874	1,008,125	6/30/2027
WCP10053	NCDOT Evans St. Widening	125,000	6/12/2025	6,500,000	-	-	-	0.0%	-	6,500,000	12/31/2029
WCP10054	NCDOT Dickinson Ave. Water Improvements	250,000	6/12/2025	250,000	-	-	-	0.0%	-	250,000	12/31/2026
WCP10055	WTP Filter Improvements	5,500,000	6/12/2025	5,500,000	-	1,081,931	1,081,931	19.7%	-	4,418,069	7/1/2029
	Total Water Capital Projects	**$ 21,270,000**		**$ 42,045,000**	**$ 468,682**	**$ 7,470,034**	**$ 11,173,249**	**26.6%**	**$ 3,091,284**	**$ 27,780,467**	
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	7,000,000	-	61,938	6,382,916	91.2%	306,892	310,192	6/30/2026
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	1,000,000	28,758	160,868	713,424	71.3%	7,670	278,906	6/30/2027
SCP10238	WWTP Clarifier Replacement Project	6,000,000	8/19/2019	20,000,000	-	3,282,707	18,122,087	90.6%	310,541	1,567,372	6/30/2026
SCP10241	Bethel Wastewater System Improvements	3,000,000	4/19/2021	5,224,000	26,174	820,556	5,095,854	97.5%	38,671	89,475	12/31/2026
SCP10242	Sewer System Impr. for Industry and Commercial	656,000	6/10/2021	656,000	-	-	387,998	59.1%	-	268,002	6/30/2027
SCP10243	Elm Street Sewer Pipeline Relocations	325,000	6/10/2021	550,000	-	-	-	0.0%	-	550,000	6/30/2028
SCP10244	Sewer System Extensions Phase I	3,244,000	6/10/2021	3,244,000	-	827,994	1,037,755	32.0%	62	2,206,183	6/30/2027
SCP10249	COG BUILD Grant-5th Street	1,750,000	6/13/2024	1,750,000	-	-	-	0.0%	-	1,750,000	12/31/2026
SCP10250	Allen Road Widening (NCDOT U-5875)	10,000	6/13/2024	350,000	-	-	-	0.0%	-	350,000	12/31/2027
SCP10251	Firetower/Portertown Rd. (NCDOT U-5785/5870)	125,000	6/13/2024	125,000	-	-	-	0.0%	-	125,000	12/31/2031
SCP10252	14th Street Widening (NCDOT U-5917)	25,000	6/13/2024	25,000	-	-	-	0.0%	-	25,000	12/31/2028
SCP10253	Corey Rd./Worthington Rd. Roundabout (NCDOT W-5702M)	10,000	6/13/2024	150,000	-	-	4,434	3.0%	107,282	38,284	12/31/2026
SCP10255	NCDOT Evans St. Widening	100,000	6/12/2025	2,000,000	-	-	-	0.0%	-	2,000,000	12/31/2029
	Total Sewer Capital Projects	**$ 18,245,000**		**$ 42,074,000**	**$ 54,932**	**$ 5,154,063**	**$ 31,744,468**	**75.4%**	**$ 771,118**	**$ 9,558,414**	
GCP-92	LNG Expansion Project	1,000,000	6/11/2015	15,000,000	-	5,525,402	14,943,147	99.6%	50,000	6,853	9/1/2026
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	5,200,000	625	32,560	1,125,904	21.7%	16,431	4,057,665	12/31/2026
GCP10101	Fire Tower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	6/30/2034
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	2,500,000	10,329	136,519	139,386	5.6%	2,223,142	137,472	6/30/2030
GCP10113	Evans Street Widening (NCDOT U-2817)	136,000	6/11/2020	6,000,000	-	523	523	0.0%	-	5,999,477	6/30/2031
GCP10114	14th Street Widening (NCDOT U-5917)	57,000	6/11/2020	1,000,000	-	-	-	0.0%	-	1,000,000	6/30/2032
GCP10123	Integrity Management Replacement, Phase II	3,182,650	1/9/2025	3,182,650	-	44,000	44,000	1.4%	302,425	2,836,225	6/30/2028
GCP10128	Integrity Management Replacement Project, Phase III	700,000	6/12/2025	700,000	-	-	-	0.0%	-	700,000	6/30/2028
	Total Gas Capital Projects	**$ 16,875,650**		**$ 34,882,650**	**$ 10,954**	**$ 5,739,004**	**$ 16,252,960**	**46.6%**	**$ 2,591,998**	**$ 16,037,692**	
Grand Total Capital Projects		**$ 156,415,650**		**$ 246,368,650**	**$ 3,136,095**	**$ 35,502,269**	**$ 88,520,527**	**35.9%**	**$ 40,893,698**	**$ 116,954,425**	

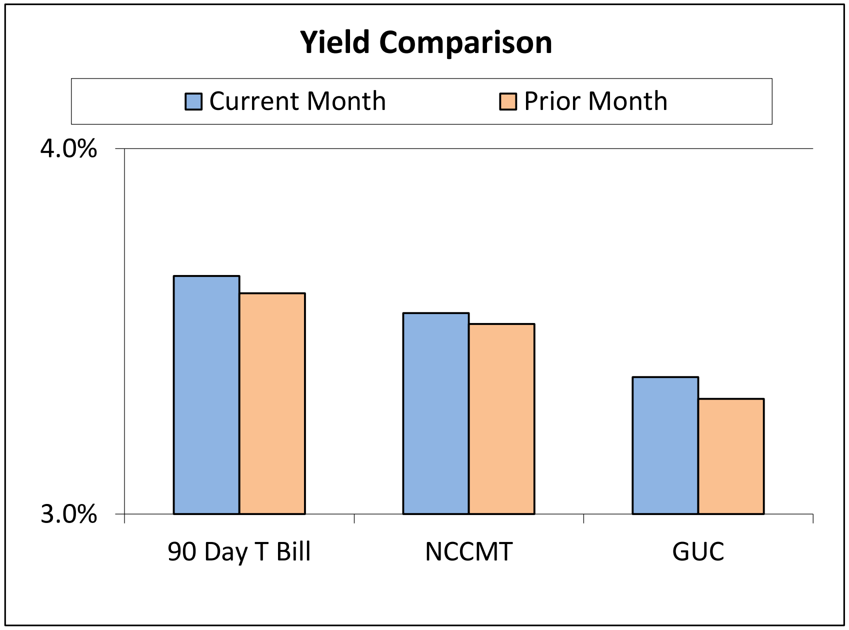
Investment Portfolio Diversification
June 30, 2026

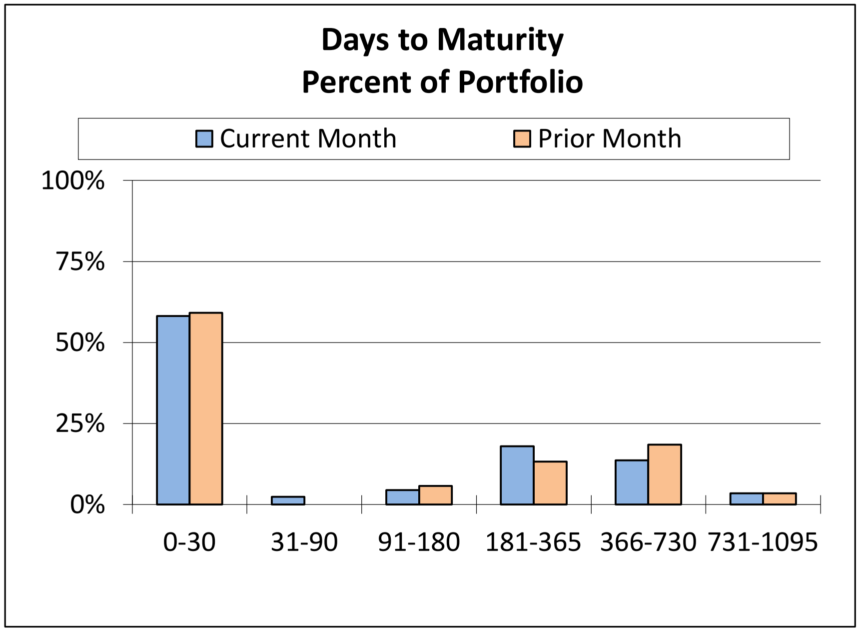


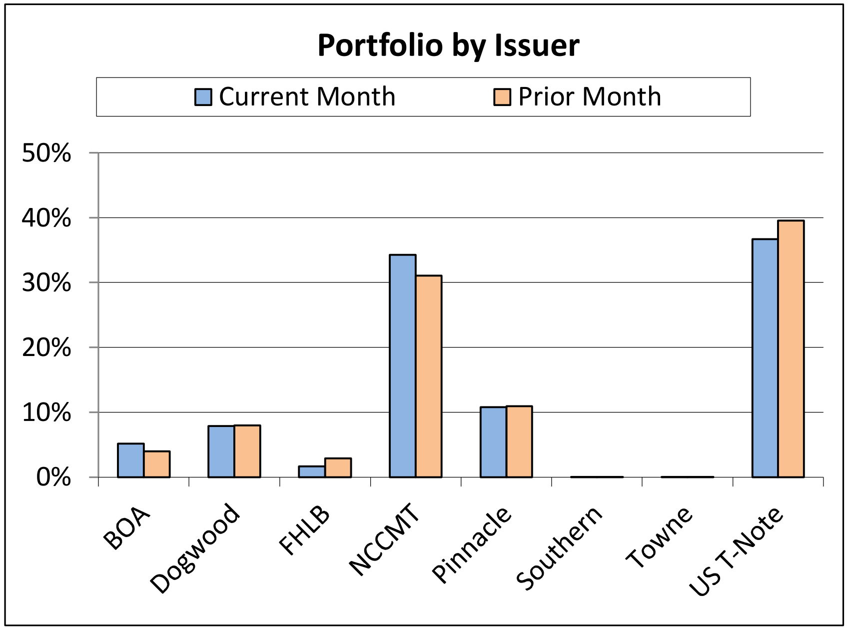


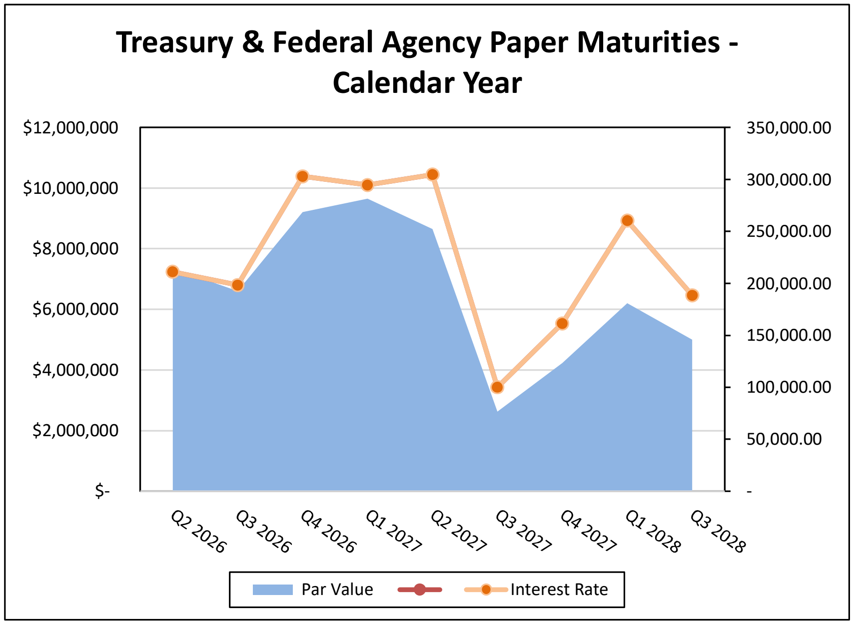


Cash and Investment Report
June 30, 2026









GUC Investments Portfolio
Summary by Issuer
June 30, 2026

Issuer	Number of Investments	Par Value	Remaining Cost	% of Portfolio	Average YTM 365	Average Days to Maturity
Bank of America	2	7,623,825.68	7,623,825.68	5.24	0.913	1
Dogwood State Bank	1	11,627,254.41	11,627,254.41	8.00	3.600	1
Federal Home Loan Bank	1	2,500,000.00	2,500,100.00	1.72	3.996	345
Federal Home Loan Mort Corp	1	5,000,000.00	5,000,000.00	3.44	3.770	817
N C Capital Management Trust	2	50,689,423.29	50,689,423.29	34.87	3.550	1
Pinnacle Bank	2	15,930,981.43	15,930,981.43	10.96	3.580	1
Southern Bank & Trust Co.	1	64,506.48	64,506.48	0.04	0.400	1
US Treasury Note	30	54,265,000.00	51,861,553.15	35.68	3.392	326
TowneBank	1	61,055.40	61,055.40	0.04	0.150	1
Total and Average	**41**	**147,762,046.69**	**145,358,699.84**	**100.00**	**3.375**	**151**

GUC Investments Portfolio
Portfolio Management
Portfolio Details - Investments
June 30, 2026

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
NC Capital Management Trust												
SYS33	33	N C Capital Management Trust		07/01/2024	47,202,725.64	47,202,725.64	47,202,725.64	3.550	3.501	3.550	1	
SYS988	988	N C Capital Management Trust		07/01/2024	3,486,697.65	3,486,697.65	3,486,697.65	3.550	3.501	3.550	1	
		Subtotal and Average	**49,922,006.94**		**50,689,423.29**	**50,689,423.29**	**50,689,423.29**		**3.501**	**3.550**	**1**	
Passbook/Checking Accounts												
SYS735	735	Bank of America		07/01/2024	4,244,940.09	4,244,940.09	4,244,940.09		0.000	0.000	1	
SYS915	1245	Pinnacle Bank		07/01/2024	250,734.59	250,734.59	250,734.59	3.580	3.531	3.580	1	
SYS1246	1246	Pinnacle Bank		07/01/2024	15,680,246.84	15,680,246.84	15,680,246.84	3.580	3.531	3.580	1	
		Subtotal and Average	**21,630,303.94**		**20,175,921.52**	**20,175,921.52**	**20,175,921.52**		**2.788**	**2.827**	**1**	
Money Market Accounts												
SYS733	733	Bank of America		07/01/2024	3,378,885.59	3,378,885.59	3,378,885.59	2.060	2.032	2.060	1	
SYS1125	1125	Dogwood State Bank		07/01/2024	11,627,254.41	11,627,254.41	11,627,254.41	3.600	3.551	3.600	1	
SYS917	917	Southern Bank & Trust Co.		07/01/2024	64,506.48	64,506.48	64,506.48	0.400	0.395	0.400	1	
SYS1032	1032	TowneBank		07/01/2024	61,055.40	61,055.40	61,055.40	0.150	0.148	0.150	1	
		Subtotal and Average	**11,996,541.73**		**15,131,701.88**	**15,131,701.88**	**15,131,701.88**		**3.184**	**3.229**	**1**	
Federal Agency Coupon Securities												
3130BB3G8	1287	Federal Home Loan Bank		06/11/2026	2,500,000.00	2,496,644.35	2,500,100.00	4.000	3.941	3.996	345	06/11/2027
3134HBR45	1273	Federal Home Loan Mort Corp		09/26/2025	5,000,000.00	4,970,607.60	5,000,000.00	3.770	3.718	3.770	817	09/25/2028
		Subtotal and Average	**10,309,180.03**		**7,500,000.00**	**7,467,251.95**	**7,500,100.00**		**3.793**	**3.845**	**660**	
Treasury Coupon Securities												
91282CCZ2	1159	US Treasury Note		12/17/2021	2,300,000.00	2,283,486.00	2,267,476.55	0.875	1.164	1.180	91	09/30/2026
912828YX2	1160	US Treasury Note		12/17/2021	2,300,000.00	2,275,229.00	2,363,699.21	1.750	1.166	1.182	183	12/31/2026
91282CDQ1	1172	US Treasury Note		01/18/2022	150,000.00	148,020.00	148,107.42	1.250	1.495	1.515	183	12/31/2026
912828ZE3	1179	US Treasury Note		04/01/2022	4,600,000.00	4,486,242.00	4,215,109.35	0.625	2.379	2.412	273	03/31/2027
912828ZV5	1185	US Treasury Note		07/01/2022	4,100,000.00	3,957,197.00	3,612,644.52	0.500	3.043	3.085	364	06/30/2027
91282CCZ2	1192	US Treasury Note		09/12/2022	570,000.00	565,907.40	514,692.19	0.875	3.416	3.464	91	09/30/2026
912828YX2	1193	US Treasury Note		09/12/2022	570,000.00	563,861.10	532,304.30	1.750	3.370	3.417	183	12/31/2026
91282CCZ2	1212	US Treasury Note		12/20/2022	235,000.00	233,312.70	210,728.91	0.875	3.785	3.838	91	09/30/2026
91282CDQ1	1213	US Treasury Note		12/20/2022	235,000.00	231,898.00	212,785.16	1.250	3.750	3.802	183	12/31/2026
91282CME8	1251	US Treasury Note		12/31/2024	2,500,000.00	2,503,450.00	2,501,074.20	4.250	4.169	4.227	183	12/31/2026
91282CCW9	1254	US Treasury Note		03/18/2025	3,500,000.00	3,482,710.00	3,337,714.84	0.750	4.017	4.073	61	08/31/2026
91282CEW7	1260	US Treasury Note		04/01/2025	2,555,000.00	2,533,819.05	2,519,469.53	3.250	3.847	3.900	364	06/30/2027
91282CDG3	1261	US Treasury Note		06/03/2025	1,725,000.00	1,709,319.75	1,656,404.29	1.125	4.004	4.059	122	10/31/2026
91282CDK4	1262	US Treasury Note		06/03/2025	1,725,000.00	1,705,921.50	1,656,202.14	1.250	3.976	4.031	152	11/30/2026
91282CAL5	1263	US Treasury Note		06/20/2025	1,125,000.00	1,073,981.25	1,039,482.42	0.375	3.840	3.893	456	09/30/2027

GUC Investments Portfolio
Portfolio Management
Portfolio Details - Investments
June 30, 2026

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Treasury Coupon Securities												
91282CBB6	1264	US Treasury Note		06/20/2025	1,125,000.00	1,067,827.50	1,037,504.88	0.625	3.832	3.885	548	12/31/2027
912828ZN3	1265	US Treasury Note		06/20/2025	1,000,000.00	971,170.00	939,023.44	0.500	3.875	3.929	303	04/30/2027
912828ZS2	1266	US Treasury Note		06/20/2025	1,000,000.00	967,980.00	936,445.31	0.500	3.871	3.925	334	05/31/2027
91282CLL3	1269	US Treasury Note		07/03/2025	1,500,000.00	1,486,530.00	1,488,105.47	3.375	3.701	3.752	441	09/15/2027
91282CMB4	1270	US Treasury Note		07/03/2025	1,500,000.00	1,496,670.00	1,508,730.47	4.000	3.697	3.749	532	12/15/2027
912828ZB9	1271	US Treasury Note		09/16/2025	1,900,000.00	1,864,508.00	1,833,648.43	1.125	3.559	3.609	242	02/28/2027
91282CEF4	1274	US Treasury Note		10/02/2025	225,000.00	222,520.50	221,299.80	2.500	3.591	3.640	273	03/31/2027
91282CMP3	1276	US Treasury Note		10/02/2025	2,925,000.00	2,927,164.50	2,943,509.75	4.125	3.609	3.659	242	02/28/2027
91282CAU5	1277	US Treasury Note		12/31/2025	2,675,000.00	2,549,676.25	2,535,398.44	0.500	3.418	3.465	487	10/31/2027
91282CBJ9	1278	US Treasury Note		12/31/2025	2,675,000.00	2,536,140.75	2,529,964.84	0.750	3.421	3.469	579	01/31/2028
91282CAD3	1279	US Treasury Note		03/06/2026	2,375,000.00	2,281,401.25	2,270,537.10	0.375	3.562	3.611	395	07/31/2027
91282CAH4	1280	US Treasury Note		03/06/2026	2,375,000.00	2,277,696.25	2,269,052.72	0.500	3.566	3.615	426	08/31/2027
91282CAY7	1281	US Treasury Note		03/31/2026	1,600,000.00	1,523,136.00	1,517,687.49	0.625	3.786	3.839	517	11/30/2027
91282CBP5	1282	US Treasury Note		03/31/2026	1,600,000.00	1,522,592.00	1,521,124.99	1.125	3.765	3.818	608	02/29/2028
91282CBS9	1283	US Treasury Note		03/31/2026	1,600,000.00	1,522,224.00	1,521,624.99	1.250	3.765	3.817	639	03/31/2028
		Subtotal and Average	**54,747,086.37**		**54,265,000.00**	**52,971,591.75**	**51,861,553.15**		**3.345**	**3.392**	**326**	
		Total and Average	**148,605,119.02**		**147,762,046.69**	**146,435,890.39**	**145,358,699.84**		**3.329**	**3.375**	**151**	

Greenville Utilities

Agenda Item # 6

Meeting Date: July 16, 2026

Item: **Recommended Approval of GUC Representative to Serve on the Invest Greenville Board of Directors**

Contact: Tony Cannon

Explanation: Invest Greenville (formerly known as the Greenville-ENC Alliance) was established to lead economic development efforts county-wide. Members of this partnership include GUC and the City of Greenville as sustaining members, other Pitt County municipalities and various other public and private sector investors. Invest Greenville is governed by a Board of Directors to manage the property, affairs, and business of Invest Greenville.

As a sustaining member, Greenville Utilities Commission shall appoint three (3) members to serve on the Board of Directors as voting members.

One of the current seats on the Invest Greenville Board of Directors is now vacant and needs to be filled. As such, the GUC Board Chair nominates Mark Garner to serve on the Invest Greenville Board of Directors as a voting member on behalf of Greenville Utilities Commission.

Strategic Plan Elements:

Strategic Themes:

- Safety, Reliability & Value
- Future Focused

Objectives:

- Providing competitive rates, while maintaining the financial stability of the utility
- Developing and enhancing strategic partnerships

Core Values:

- Support the Community and Assist Vulnerable Customers

Previous Board Actions: The GUC Board of Commissioners, at their March 21, 2019, meeting, approved a Resolution Committing to Participate in the Public-Private Economic Development Partnership Invest Greenville (formerly known as the Greenville-ENC Alliance) as a sustaining member.

Fiscal Note:	N/A
Recommended Action(s):	Recommended Approval of the following GUC Representative to serve on the Invest Greenville Board of Directors: Mark Garner

Agenda Item # 7

Meeting Date: July 16, 2026

Item:	**Annual Statement of Compliance with Investment Policy**
Contact:	Jeff McCauley : Amanda Wall
Explanation:	In accordance with Section XIII, Reporting Requirements of Greenville Utilities' Investment Policy (copy attached), an annual written statement is submitted to the Board noting compliance. The signed statement is attached for review.
Strategic Plan Elements:	Strategic Themes: • Exceptional Customer Service • Safety, Reliability & Value • Future Focused Objectives: • Providing competitive rates, while maintaining the financial stability of the utility • Exceeding customer expectations Core Values: • Exceed Customers' Expectations • Act with Integrity and Transparency • Value Employees • Support the Community and Assist Vulnerable Customers
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	No action required, informational only

Annual Statement of Compliance with Investment Policy

During the fiscal year beginning July 1, 2025, and ending June 30, 2026, with the exception of the item listed below, Greenville Utilities Commission was in compliance with all aspects of the Investment Policy.

Due to the rise in interest rates, the Commission is not meeting the benchmark yield of the 90-Day T-Bill. As current investments reach maturity, they will be re-invested at higher rates.

Jeff McCauley, CFO

GREENVILLE UTILITIES COMMISSION

INVESTMENT POLICY

I. POLICY

It is the policy of Greenville Utilities Commission to invest public funds in a manner which will provide the highest return with the maximum security while meeting the daily cash flow demands of Greenville Utilities Commission and conforming to all state and local statutes governing the investment of public funds.

II. SCOPE

These investment policies apply to all cash-related assets included within the scope of the Commission's audited financial statements and held directly by the Commission. These funds are accounted for in the Commission's Comprehensive Annual Financial Report and include:

1. Operating Fund
2. Capital Projects Fund
3. Capital Reserve Fund
4. Rate Stabilization Fund

Funds of the Commission will be invested in compliance with the provision of North Carolina General Statutes 159-30.

Deposits into trustee held funds including proceeds from debt financings and investments into the Other Post-Employment Benefits Trust Fund (OPEB) are excluded from the scope of this policy.

III. OBJECTIVES

The Commission's investment objectives, in priority order are:

Safety: Safety of principal is the foremost objective of the investment program. Investments of the Greenville Utilities Commission shall be undertaken in a manner that seeks to ensure the preservation of capital in the total portfolio.

Liquidity: The Director of Financial Services shall assure that funds are constantly available to meet immediate payment requirements including payroll, accounts payable and debt service.

Market Yield: The Commission's investment strategy utilizes a passive approach and is the basis used to determine whether market yield is being achieved. The investment portfolio shall be designed with the objective of regularly exceeding the average return on 90-day U.S. Treasury Bills.

*The 90-day T bill is considered a benchmark for risk-free investment transactions and therefore represents a minimum standard for the portfolio's rate of return.

IV. PRUDENCE

Investments shall be made with judgement and care under circumstances then prevailing which persons of prudence, discretion and intelligence exercise, in the management of their own affairs, not for speculation, but for investment, considering the probable safety of capital as well as the probable income to be received.

The standard of prudence to be used by investment officials shall be the "prudent person" and/or "prudent investor" standard and shall be applied in the context of managing an overall portfolio. Investment officers acting in accordance with written procedures, the investment policy, and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and appropriate action is taken to control adverse developments.

*This is a realistic standard of knowledge and professional expertise to expect from a reasonably well-informed person who will be responsible for managing the Commission's investments.

V. RESPONSIBILITY

The authority for investing the funds of Greenville Utilities Commission lies with the Chief Financial Officer and the Director of Financial Services. The primary authority is the Chief Financial Officer. Management responsibility for the investment program is delegated to the Director of Financial Services who shall serve in the capacity of Investment Officer and be responsible for all transactions undertaken and shall establish a system of controls to regulate investment activity and appropriate procedures in the absence of the Chief Financial Officer. The Director of Financial Services is charged with the day-to-day operations of the Commission's investment portfolio, including the placement of purchase and sell orders with dealers and financial institutions and the preparation of reports as required.

The Director of Financial Services shall establish written investment policy procedures for the operation of the investment program consistent with this policy. The procedures should reference safekeeping, wire transfer agreements, banking service contracts, collateral/depository agreements and selection of appropriate investments. Investment procedures shall include explicit delegation of authority to persons responsible for investment transactions. No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the Director of Financial Services.

VI. INVESTMENT DIVERSIFICATION

Diversification to avoid undue risk is achieved by varying the type of investment to ensure liquidity, purchasing from sound and different financial institutions and brokers to reduce the chance of loss, and varying maturity length to ensure availability of funds to meet cash needs.

The funds of the Commission may be invested in the following instruments, as allowed by North Carolina General Statutes 159-30, in the following percentages that are listed in Table 1. If applicable, the table also defines other restrictions to reduce risk in the Commission's portfolio.

TABLE 1

INSTRUMENT	MAXIMUM % OF PORTFOLIO	Other Restrictions
U.S. TREASURY OBLIGATIONS (BILLS, NOTES, BONDS)	100%	None
U.S. GOVERNMENT AGENCY SECURITIES ALLOWED BY STATE STATUTES	100%	No more than 50% of the Commission's total portfolio may be invested in any one agency
NORTH CAROLINA CAPITAL MANAGEMENT TRUST (LOCAL GOVERNMENT POOL)	100%	None
MONEY MARKET ACCOUNTS	100%	No more than 50% of the Commission's total portfolio may be invested in any one financial institution
CERTIFICATES OF DEPOSIT (BANKS AND SAVINGS AND LOAN ASSOCIATIONS)	70%	No more than 50% of the Commission's total portfolio may be invested in any one financial institution
BANKER'S ACCEPTANCES (BA'S)	45%	No more than 25% of the Commission's total portfolio may be invested in any one entity
COMMERCIAL PAPER (CP)	50%	No more than 25% of the Commission's total portfolio may be invested in any one entity
STATE OF NORTH CAROLINA AND LOCAL GOVERNMENT SECURITIES WITH AAA RATING OR BETTER	20%	None

With respect to those instruments that are allowed under the state statutes the following have been omitted from this list and will not be purchased unless this investment policy is amended to include those instruments. They are:

- Repurchase agreements
- Commingled investment pool established by G.S. 160-A-464
- Participating shares in a mutual fund for local government
- Evidences of ownership of future interest and principal payments of direct obligations of the U.S. government

Relative safety and liquidity of each investment type determine the appropriate percentage of the portfolio. Investments are arranged approximately by level of risk, with the safest investments first. State and local government securities with a AAA rating are low risk but also low interest.

VII. DIVERSIFICATION BY MATURITY

Recognizing the Commission's need for funds is not constant, the Director of Financial Services shall schedule investments in coordination with all funds such that there is as little idle cash as practical. Investments shall be limited to maturities not exceeding five years. Maturities should be selected in consideration of the Commission's cash flow requirements.

Investments in Treasuries, Agencies and Instrumentalities may be purchased with maturities exceeding 3 years. All others (with maturities greater than 3 years) are prohibited without the expressed approval of the Commission Board.

Length of Maturity is calculated to be the number of days from the date of the purchase of the investment to the maturity date of the investment.

VIII. COMPETITIVE SELECTION OF INVESTMENT INSTRUMENTS

Before the Commission invests any surplus funds in secondary market investments, competitive bids shall be obtained. Records will be kept of the bids offered, the bids accepted, and a brief explanation of the decision made.

IX. QUALIFIED INSTITUTIONS

The Commission shall maintain a listing of all authorized dealers and financial institutions which are approved for investment purposes. Written procedures and criteria for selection of financial institutions will be established by the Director of Financial Services. Any firm is eligible to apply to provide investment services to the Commission and will be added to the list if the selection criteria are met. Additions or deletions to the list will be made by the Director of Financial Services. Firms performing investment services for the Commission shall provide their most recent financial statements upon request.

X. INVESTMENT POOLS / MUTUAL FUNDS

A thorough investigation of the pool/fund is required prior to investing, and on a continual basis. The following information should be available to the Investment Officer:

- A description of eligible investment securities, and a written statement of investment policy and objectives.
- A description of interest calculations and how it is distributed, and how gains and losses are treated.
- A description of how the securities are safeguarded (including the settlement processes), and how often the securities are priced, and the program audited.
- A description of who may invest in the program, how often, what size deposit and withdrawal are allowed.
- A fee schedule, and when and how is it assessed.
- Is the pool/fund eligible for bond proceeds and/or will it accept such proceeds?

XI. SAFEKEEPING AND COLLATERALIZATION

In accordance with state statues, the Governing Board shall designate as its official depositories one or more banks, or trust companies in North Carolina. The amount of funds on deposit shall be secured by deposit insurance, surety bonds, letters of credit issued by a Federal Home Loan Bank, or investment securities of such nature, in a sufficient amount to protect the Commission.

Investment securities purchased by the Commission shall be delivered by either book entry or physical delivery and held in third party safekeeping by a bank designated as primary agent. The trust department of the bank designated as primary agent may be a third party for the purposes of safekeeping of securities purchased from that bank. The purchase and sale of all securities will be on a payment versus delivery basis. The primary agent shall issue a safekeeping receipt to the Investment Officer listing the specific instrument, rate, maturity, and other pertinent information.

Deposit-type securities (i.e. certificates of deposit, money market accounts, and checking accounts) shall be 100% collateralized as required by North Carolina General Statutes.

XII. ACCOUNTING METHOD

Investments will be recorded at cost. Realized gains or losses from investments will be credited or charged to interest income at the time of maturity or sale. For instruments purchased at a price greater than par or less than par and not sold, the purchase price premium or discount will be accounted for in accordance with generally accepted accounting principles (GAAP). Investments will be reported annually at market value.

XIII. REPORTING REQUIREMENTS

The Chief Financial Officer and/or Director of Financial Services shall submit an Annual Statement of Investment Policy to the Commission, noting compliance with Commission policies. This statement shall be filed no later than August 31 of each year.

The General Manager/CEO and appropriate Finance Department staff will review the Investment Policy with the Finance/Audit Committee annually by no later than October 31 of each year.

The Chief Financial Officer and/or Director of Financial Services shall provide the Commission with a monthly investment report, which will provide, at a minimum, the following information:

CUSIP Number
Issuer or Broker/Dealer (Financial Institution)
Type of Investment
Effective Yield
Purchase Date
Maturity Date
Cost
Par Value
Where Held (Safekeeping)

The monthly investment report shall include all investments held in the Commission's portfolio as of the end of the month and shall be issued with the monthly financial report. Market values shall be reported semi-annually.

Any investment that does not meet policy guidelines due to Board adopted changes will be temporarily exempted for a period not to exceed six months. Investments must come in conformance with the policy within six months of the policy's adoption or the Board must be presented with a plan through which investments will come into conformance.

If a violation does occur, the Chief Financial Officer and/or the Director of Financial Services shall report such violation in a timely manner to the General Manager/CEO along with a plan to address the violation. The violation and plan will then be reported to the Board.

XIV. INTERNAL CONTROLS

The Director of Financial Services shall maintain a system of written internal controls, which shall be reviewed by the independent auditor. The controls shall be designed to prevent loss of public funds due to fraud, error, misrepresentation, or imprudent actions.

XV. ETHICS AND CONFLICTS OF INTEREST

Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions. Employees and investment officials shall disclose to the General Manager/CEO any material financial interests in financial institutions that conduct business within their jurisdiction, and they shall further disclose any large personal financial/investment positions that could be related to the performance of the Commission. This disclosure need not include normal banking or brokerage relationships that are at normal market rates and conditions available to the public.

XVI. POLICY REVIEW AND ADOPTION

This investment policy may be reviewed by the Board of Commissioners of Greenville Utilities Commission at their pleasure and amended and adopted at any time.

Last Revised: November 18, 2021

GLOSSARY

AGENCIES: Federal agency securities and/or Government-sponsored enterprises.

ASKED: The price at which securities are offered.

BANKERS' ACCEPTANCE (BA): A draft or bill or exchange accepted by a bank or trust company. The accepting institution guarantees payment of the bill, as well as the issuer.

BID: The price offered by a buyer of securities. (When you are selling securities, you ask for a bid.) See Offer.

BROKER: A broker brings buyers and sellers together for a commission.

CERTIFICATE OF DEPOSIT (CD): A time deposit with a specific maturity evidenced by a certificate. Large-denomination CD's are typically negotiable.

COLLATERAL: Securities, evidence of deposit or other property which a borrower pledges to secure repayment of a loan. Also refers to securities pledged by a bank to secure deposits of public monies.

COUPON: (a) The annual rate of interest that a bond's issuer promises to pay the bondholder on the bond's face value. (b) A certificate attached to a bond evidencing interest due on a payment date.

DEALER: A dealer, as opposed to a broker, acts as a principal in all transactions, buying and selling for his own account.

DELIVERY VERSUS PAYMENT: There are two methods of delivery of securities: delivery versus payment and delivery versus receipt. Delivery versus payment is delivery of securities with an exchange of money for the securities. Delivery versus receipt is delivery of securities with an exchange of a signed receipt for the securities.

DISCOUNT: The difference between the cost price of a security and its maturity when quoted at lower than face value. A security selling below original offering price shortly after sale also is considered to be at a discount.

DISCOUNT SECURITIES: Non-interest-bearing money market instruments that are issued at a discount and redeemed at maturity for full face value, e.g. U.S. Treasury Bills.

DIVERSIFICATION: Dividing investment funds among a variety of securities offering independent returns.

FEDERAL CREDIT AGENCIES: Agencies of the Federal government set up to supply credit to various classes of institutions and individuals, e.g., S&L's, small business firms, students, farmers, farm cooperatives, and exporters.

FEDERAL DEPOSIT INSURANCE CORPORATION (FDIC): A federal agency that insures bank deposits, currently up to $100,000 per deposit.

FEDERAL FUNDS RATE: The rate of interest at which Fed funds are traded. This rate is currently pegged by the Federal Reserve through open-market operations.

FEDERAL HOME LOAN BANKS (FHLB): Government sponsored wholesale banks (currently 12 regional banks) which lend funds and provide correspondent banking services to member commercial banks, thrift institutions, credit unions and insurance companies. The mission of the FHLBs is to liquefy the housing related assets of its members who must purchase stock in their district Bank.

FEDERAL NATIONAL MORTGAGE ASSOCIATION (FNMA): FNMA, like GNMA was chartered under the Federal National Mortgage Association Act in 1938. FNMA is a federal corporation working under the auspices of the Department of Housing and Urban Development (HUD). It is the largest single provider of residential mortgage funds in the United States. Fannie Mae, as the corporation is called, is a private stockholder-owned corporation. The corporation's purchases include a variety of adjustable mortgages and second loans, in addition to fixed-rate mortgages. FNMA's securities are also highly liquid and are widely accepted. FNMA assumes and guarantees that all security holders will receive timely payment of principal and interest.

FEDERAL OPEN MARKET COMMITTEE (FOMC): Consists of seven members of the Federal Reserve Board and five of the twelve Federal Reserve Bank Presidents. The President of the New York Federal Reserve Bank is a permanent member, while the other Presidents serve on a rotating basis. The Committee periodically meets to set Federal Reserve guidelines regarding purchases and sales of Government Securities in the open market as a means of influencing the volume of bank credit and money.

FEDERAL RESERVE SYSTEM: The central bank of the United States created by Congress and consisting of a seven-member Board of Governors in Washington, D.C., 12 regional banks and about 5700 commercial banks that are members of the system.

GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (GNMA or Ginnie Mae): Securities influencing the volume of bank credit guaranteed by GNMA and issued by mortgage bankers, commercial banks, savings and loan associations, and other institutions. Security holder is protected by full faith and credit of the U.S. Government. Ginnie Mae securities are back by the FHA, VA or FMHA mortgages. The term "pass-throughs" is often used to describe Ginnie Maes.

LIQUIDITY: A liquid asset is one that can be converted easily and rapidly into cash without a substantial loss of value. In the money market, a security is said to be liquid if the spread between bid and asked prices is narrow and reasonable size can be done at those quotes.

MARKET VALUE: The price at which a security is trading and could presumably be purchased or sold.

MATURITY: The date upon which the principal or stated value of an investment becomes due and payable.

MONEY MARKET: The market in which short-term debt instruments (bills, commercial paper, bankers' acceptances, etc.) are issued and traded.

OFFER: The price asked by a seller of securities. (When you are buying securities, you ask for an offer.) See Asked and Bid.

OPEN MARKET OPERATIONS: Purchases and sales of government and certain other securities in the open market by the New York Federal Reserve Bank as directed by the FOMC in order to influence the volume of money and credit in the economy. Purchases inject reserves into the bank system and stimulate growth of money and credit; sales have the opposite effect. Open market operations are the Federal Reserve's most important and most flexible monetary policy tool.

PORTFOLIO: Collection of securities held by an investor.

PRIMARY DEALER: A group of government securities dealers who submit daily reports of market activity and positions and monthly financial statements to the Federal Reserve Bank of New York and are subject to its informal oversight. Primary dealers include Securities and Exchange Commission (SEC)-registered securities broker-dealers, banks, and a few unregulated firms.

RATE OF RETURN: The yield obtainable on a security based on its purchase price or its current market price. This may be the amortized yield to maturity on a bond or the current income return.

SAFEKEEPING: A service to customers rendered by banks for a fee whereby securities and valuables of all types and descriptions are held in the bank's vaults for protection.

SECONDARY MARKET: A market made for the purchase and sale of outstanding issues following the initial distribution.

SECURITIES & EXCHANGE COMMISSION: Agency created by Congress to protect investors in securities transactions by administering securities legislation.

SEC RULE 15C3-1: See Uniform Net Capital Rule.

TREASURY BILLS: A non-interest-bearing discount security issued by the U.S. Treasury to finance the national debt. Most bills are issued to mature in three months, six months, or one year.

TREASURY BONDS: Long-term coupon-bearing U.S. Treasury securities issued as direct obligations of the U.S. Government and having initial maturities of more than 10 years.

TREASURY NOTES: Medium-term coupon-bearing U.S. Treasury securities issued as direct obligations of the U.S. Government and having initial maturities from two to ten years.

UNIFORM NET CAPITAL RULE: Securities and Exchange Commission requirement that member firms as well as nonmember broker-dealers in securities maintain a maximum ratio of indebtedness to liquid capital of 15 to 1; also called net capital rule and net capital ratio. Indebtedness covers all money owed to a firm, including margin loans and commitments to purchase securities, one reason new public issues are spread among members of underwriting syndicates. Liquid capital includes cash and assets easily converted into cash.

YIELD: The rate of annual income return on an investment, expressed as a percentage. (a) **INCOME YIELD** is obtained by dividing the current dollar income by the current market price for the security. (b) **NET YIELD** or **YIELD TO MATURITY** is the current income yield minus any premium above par or plus any discount from par in purchase price, with the adjustment spread over the period from the date of purchase to the date of maturity of the bond.

Agenda Item # 8

Meeting Date: July 16, 2026

Item:	**Update of Annual Statement of Conflict of Interest Policy, Disclosure, and Ethics Briefing**
Contact:	Phillip R. Dixon, General Counsel
Explanation:	The 2009 N.C. General Assembly passed legislation requiring various local governing bodies to adopt a resolution or policy containing a code of ethics to guide board members in the performance of their duties as members of the governing board. While GUC is not covered by the State Ethics Act, Phil Dixon previously recommended that the GUC Board consider the adoption of an ethics policy and the Commission did so. In this regard, the League of Municipalities had developed a model code that Boards could use in developing their own code of ethics. Phil Dixon, in collaboration with Dave Holec, former City Attorney, developed a code of ethics that was adopted by the Commission and by the City Council of the City of Greenville. Phil Dixon recommends that the Board members consider executing the attached "Conflict of Interest Policy and Disclosure Form" annually to ensure that we avoid any conflict of interest issues. The form outlines what to do if a Commissioner thinks he or she has a potential conflict of interest over a matter coming before the Board.
Strategic Plan Elements:	Strategic Themes: • Exceptional Customer Service • Safety, Reliability & Value Objectives: • Providing competitive rates, while maintaining the financial stability of the utility • Exceeding customer expectations • Safely providing reliable and innovative utility solutions Core Values: • Deliver Reliable Services
Previous Board Actions:	N/A

Fiscal Note:	N/A
Recommended Action(s):	None

MEMORANDUM

To: Members of the Board of Commissioners of Greenville Utilities Commission
From: Phillip R. Dixon, General Counsel
Date: July 16, 2026
Re: Model Code of Ethics

The 2009 North Carolina General Assembly enacted legislation requiring various local governing boards to adopt a resolution or policy containing a Code of Ethics to guide board members in the performance of their duties as members of the governing board. Both the City of Greenville and Greenville Utilities Commission jointly adopted a Code of Ethics for Council Members of the City Council and Members of the Board of Commissioners to guide you in your deliberations. The assumption of the Code of Ethics is that the public trust can only be preserved by elected or appointed officials who are serious about their calling and make informed decisions that reflect core ethical principles they hold in common with citizens they represent. Some patterns of behavior that might be desirable in Council or Board Members might only be achieved by the good faith efforts of the individual Council or Board Members themselves rather than a Code of Ethics, but this Memorandum is intended to provide you with a summary of key points about which you should be conscious and particularly sensitive.

Remember that it is the <u>collective</u> wisdom of the Council or Board that should guide decision making; not an individual person's opinion. Moreover, if you are ever in doubt about what course of conduct is legal in a particular situation, you should seek the advice of the General Counsel, or a Staff Attorney at the University of North Carolina School of Government, or the North Carolina League of Municipalities, which are resources available to any elected or appointed public official. Please keep the following principles in mind as you conduct the business of the Commission:

1. The law specifically requires you to vote in all cases where your "own financial interest or official conduct" is not involved. Remember you <u>must</u> vote, even if you may have a personal connection to the matter in question that would normally make it uncomfortable for you to do so, unless the remaining members of the Board of Commissioners excuse you from voting. If you abstain from voting, you must submit in writing a statement of the reason(s) for your abstention and this must be recorded in the Board's Minutes.

2. Commissioners are expected to faithfully attend meetings and review the Agenda materials prior to attending any meeting so they can make measured, deliberate, knowledgeable, and informed decisions. This also means that you should demand accountability from other Commissioners and you should insist that they also be adequately informed and not be acting on the basis of misinformation or a lack of information.

3. Commissioners should obey the "spirit" as well as the "letter of the law" in whatever they do. "Splitting hairs" will not generally be well received by citizens, the press, or fellow Commissioners who may regard questionable behavior as "unseemly" even if it is not illegal. In the words of my former senior partner, you should avoid even the "appearance of impropriety." Remember that even behavior that may be quite innocent may appear improper in the eyes of those observing it.

4. Treat other Commissioners and the public with respect and try to avoid reaching a conclusion on an issue until both sides of an issue have been heard.

5. Keep confidential information from legally called and held closed sessions and keep private information that the General Counsel has determined is confidential until you are advised that it is proper to release such information.

6. Conduct the affairs of the Commission in an open and public manner and comply with all applicable laws governing open meetings and public records. Remember that local government records belong to the public and not to the board members or their employees.

7. Endeavor to operate in an environment of transparency and candor. Remember it is the public policy of the State of North Carolina that all hearings, deliberations, and actions of the public bodies are conducted openly and that very broad access be given to public records.

8. Violations of the open meetings laws and public records law can have real legal and financial consequences and can also cause bad publicity and a loss of citizen's trust in government.

9. Start each meeting by asking members of the Commission to voluntarily inform the other members of the board if there is any matter on the agenda that might present a conflict of interest or might require the member to be excused from voting.

10. Avoid deriving a direct benefit from any contract in which you are involved in making or administering on behalf of the Commission. Do not attempt to influence others involved in making or administering a contract on behalf of the Commission if you are not involved or if you are derived a direct benefit from the contract.

11. Avoid soliciting or receiving any gift or reward in exchange for recommending, influencing, or attempting to influence the award of a contract by the Commission.

12. Avoid receiving any gift or favor from a current, past, or potential contractor with the Commission.

13. Remember that a public officer or employee derives a direct benefit from the contract (1) if the person or his or her spouse has more than a ten percent (10%) ownership interest in an entity that is a party to a contract, or (2) if they derive any income or commission directly from the contract, or (3) if they acquire any property under the contract.

14. In the course of your service, you will receive certain confidential and privileged information and your misuse of this information could result in liability to both you and the Commission, including liability for attorney fees.

A practicable solution is simply to ask the General Manager/CEO or the General Counsel if you have a concern about whether any action that you may take or expect to take might have the potential for constituting a conflict of interest.

West's North Carolina General Statutes Annotated
Chapter 138A. State Government Ethics Act
Article 4. Ethical Standards for Covered Persons

N.C.G.S.A. § 138A-36

§ 138A-36. Public servant participation in official actions

Effective: October 1, 2007
Currentness

(a) Except as permitted by subsection (d) of this section and under G.S. 138A-38, no public servant acting in that capacity, authorized to perform an official action requiring the exercise of discretion, shall participate in an official action by the employing entity if the public servant knows the public servant or a person with which the public servant is associated may incur a reasonably foreseeable financial benefit from the matter under consideration, which financial benefit would impair the public servant's independence of judgment or from which it could reasonably be inferred that the financial benefit would influence the public servant's participation in the official action.

(b) A public servant described in subsection (a) of this section shall abstain from taking any verbal or written action in furtherance of the official action. The public servant shall submit in writing to the employing entity the reasons for the abstention. When the employing entity is a board, the abstention shall be recorded in the employing entity's minutes.

(c) A public servant shall take appropriate steps, under the particular circumstances and considering the type of proceeding involved, to remove himself or herself to the extent necessary, to protect the public interest and comply with this Chapter, from any proceeding in which the public servant's impartiality might reasonably be questioned due to the public servant's familial, personal, or financial relationship with a participant in the proceeding. A participant includes (i) an owner, shareholder, partner, member or manager of a limited liability company, employee, agent, officer, or director of a business, organization, or group involved in the proceeding, or (ii) an organization or group that has petitioned for rule making or has some specific, unique, and substantial interest in the proceeding. Proceedings include quasi-judicial proceedings and quasi-legislative proceedings. A personal relationship includes one in a leadership or policy-making position in a business, organization, or group.

(d) If a public servant is uncertain about whether the relationship described in subsection (c) of this section justifies removing the public servant from the proceeding under subsection (c) of this section, the public servant shall disclose the relationship to the individual presiding over the proceeding and seek appropriate guidance. The presiding officer, in consultation with legal counsel if necessary, shall then determine the extent to which the public servant will be permitted to participate. If the affected public servant is the individual presiding, then the vice-chair or any other substitute presiding officer shall make the determination. A good-faith determination under this subsection of the allowable degree of participation by a public servant is presumptively valid and only subject to review under G.S. 138A-12 upon a clear and convincing showing of mistake, fraud, abuse of discretion, or willful disregard of this Chapter.

(e) This section shall not allow participation in an official action prohibited by G.S. 14-234.

Credits

Added by S.L. 2006-201, § 1, eff. Oct. 1, 2006. Amended by S.L. 2007-347, § 12, eff. Aug. 9, 2007; S.L. 2007-348, § 42, eff. Oct. 1, 2007; S.L. 2008-213, § 84(a), eff. Aug. 15, 2008.

N.C.G.S.A. § 138A-36, NC ST § 138A-36

The statutes and Constitution are current through Chapter 153, excluding 117, of the 2015 Regular Session of the General Assembly.

End of Document

GS_138A-36

MEMORANDUM

To: Members of the Board of Commissioners

From: ____________________________________, Commissioner/Board Member

Concerning: Statement of Reasons for Abstention from Board Action pursuant to North Carolina General Statute § 138A-36(b)

Date: ____________________________________

Matter before the Board: ____

Briefly summarize reasons for abstention below:

____

(Signature of Board Member)

Greenville Utilities Commission of the City of Greenville, NC
Conflict of Interest Policy and Disclosure Form

The members of the Board of Commissioners of Greenville Utilities Commission of the City of Greenville, NC ("the Commission") shall avoid conflicts of interest and any conduct which may suggest the appearance of impropriety.

If a potential conflict of interest arises, the Commissioner must disclose the potential conflict to the full Board. Further, the Commissioner shall not vote on nor participate in the solicitation, negotiation, formation, award, arbitration, modification, or settlement of any contract or grant involving any funds or any dispute arising under such contract or grant when the Commissioner stands to benefit, either directly or indirectly, from such contract or grant.

A Commissioner is not deemed to benefit directly or indirectly from a contract or grant if he or she receives only the salary or stipend due to him or her in the general course of employment with or service to the Commission.

Conflict of Interest Disclosure:

Date: ____

Name: ____

Position: ____

Please describe below any relationship, transactions, positions you hold (volunteer or otherwise), or circumstances that you believe could contribute to a conflict of interest between Commission and your personal interests, financial or otherwise:

_______ I have no conflict of interest to report.

_______ I have the following conflict of interest to report (please specify):

1. ____

2. ____

3. ____

I hereby certify that the information set forth above is true and complete to the best of my knowledge. I have reviewed, and agree to abide by, the Conflict of Interest Policy of Commission.

Signature: ____
Commissioner

Date: ____

Agenda Item # 9

Meeting Date: July 16, 2026

Item:	**Update of Activities by General Counsel**
Contact:	Phillip R. Dixon
Explanation:	As requested by the Board, our General Counsel will discuss the legal activities that he has been involved with on behalf of GUC over the past year, which is the last time the Board was provided with an update of legal activities.
Strategic Plan Elements:	Strategic Themes: • Exceptional Customer Service • Safety, Reliability & Value Objectives: • Providing competitive rates, while maintaining the financial stability of the utility • Exceeding customer expectations • Safely providing reliable and innovative utility solutions Core Values: • Deliver Reliable Services
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	None

Agenda Item # 10

Meeting Date: July 16, 2026

Item:	**General Manager's Report**
Contact:	Tony Cannon
Explanation:	1. Informational Reading Bids, Ranking of Qualificatoins, Statistical Data, Sewer Spill Tracking Report, Load Management Report, and PGA Report are attached. Also included for your review are the following updates: a. Semi-Annual Report on Disposal of Surplus Property b. Employee Computer Purchase Program Participant Report The Management Team will be available at the meeting to answer any questions regarding work activities. 2. Key Performance Indicators (KPIs) Attached is a list of GUC's Tier 1 corporate Key Performance Indicators (KPIs). 3. Commendations 4. Other
Strategic Plan Elements:	Strategic Themes: • Safety, Reliability & Value • Exceptional Customer Service • Future Focused Objectives: • Embracing change to ensure organizational alignment and efficiency • Developing and enhancing strategic partnerships • Exceeding customer expectations Core Values: • Value employees • Encourage innovation/lifelong learning • Appreciate diversity

- Support the Community and Assist Vulnerable Customers

Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	N/A

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

ITEM I (5) 15 KVA CONV. 277/480 TRANSFORMER, STK # 204890

MAY 26, 2026 @ 2:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
Kllen Group America, Inc.	16	$1,156.37	$1,791.17*	$5,781.85
Wesco Distribution, Inc. (Bid #1)	8	1,287.22	1,816.42	6,436.10
EagleRise Distribution, Inc.	16	1,110.00	1,859.40	5,550.00
Wesco Distribution, Inc. (Bid #2)	21	1,175.00	1,943.30	5,875.00
AR Transformers, Inc.	14	1,370.00	2,141.30	6,850.00
Howard Industries, Inc.	8	1,488.00	2,242.80	7,440.00
MVA Power, Inc.	30	2,661.32	3,420.32	13,306.60(1)
CribProcure, Inc.	14	6,150.00	7,017.90	30,750.00(1)

* Indicates recommended award based on lowest total ownership cost.
(1) Indicates vendor is not an approved source.

Recommended for Award:

Kyle Brown, Electric Planning Engineer — 6-22-26 Date

Jacob Swink, Assistant Director of Electric Systems — 6/24/26 Date

Ken Wade, Director of Electric Systems — 6/25/26 Date

Jeff W. McCauley, Chief Financial Officer — 6/25/26 Date

Andy Anderson, Chief Administrative Officer — 6/26/26 Date

Chris Padgett, Assistant General Manager/COO — 6-26-26 Date

Approved for Award:

Anthony C. Cannon, General Manager/CEO — 6-26-26 Date

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

ITEM II (5) 50 KVA CONV. 120/240 TRANSFORMER, STK # 204930

MAY 26, 2026 @ 2:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
Kllen Group America, Inc.	16	$1,790.25	$3,555.15*	$8,951.25
EagleRise Distribution, Inc.	16	1,750.00	3,661.00	8,750.00
Wesco Distribution, Inc. (Bid #1)	8	2,052.00	3,876.60	10,260.00
AR Transformers, Inc.	14	2,200.00	4,156.00	11,000.00
Wesco Distribution, Inc. (Bid #2)	15	2,452.00	4,270.30	12,260.00
Howard Industries, Inc.	8	3,036.00	4,919.10	15,180.00
MVA Power, Inc.	30	4,210.12	6,448.12	21,050.60(1)
CribProcure, Inc.	14	9,650.00	11,270.90	48,250.00(1)

* Indicates recommended award based on lowest total ownership cost.
(1) Indicates vendor is not an approved source.

Recommended for Award:

Kyle Brown, Electric Planning Engineer — Date: 6-22-26

Jacob Swink, Assistant Director of Electric Systems — Date: 6/24/26

Ken Wade, Director of Electric Systems — Date: 6/24/26

Jeff W. McCauley, Chief Financial Officer — Date: 6/25/26

Andy Anderson, Chief Administrative Officer — Date: 6/26/26

Chris Padgett, Assistant General Manager/COO — Date: 6-26-26

Approved for Award:

Anthony C. Cannon, General Manager/CEO — Date: 6-26-26

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

ITEM III (5) 75 KVA CONV. 120/240 TRANSFORMER, STK # 204940

MAY 26, 2026 @ 2:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
Kllen Group America, Inc.	16	$2,196.50*	$4,571.00*	$10,982.50
EagleRise Distribution, Inc.	16	2,290.00	4,918.30	11,450.00
AR Transformers, Inc.	14	2,490.00	5,122.80	12,450.00
Wesco Distribution, Inc. (Bid #2)	21	3,291.00	5,699.70	16,455.00
Wesco Distribution, Inc. (Bid #1)	8	3,166.00	5,720.80	15,830.00
Howard Industries, Inc.	12	4,820.00	7,476.50	24,100.00
MVA Power, Inc.	30	5,336.50	8,135.52	26,682.00(1)
CribProcure, Inc.	14	12,650.00	14,741.90	63,250.00(1)

* Indicates recommended award based on lowest total ownership cost.
(1) Indicates vendor is not an approved source.

Recommended for Award:

Kyle Brown, Electric Planning Engineer — Date: 6-22-26

Jacob Swink, Assistant Director of Electric Systems — Date: 6/24/26

Ken Wade, Director of Electric Systems — Date: 6/24/26

Jeff W. McCauley, Chief Financial Officer — Date: 6/25/26

Andy Anderson, Chief Administrative Officer — Date: 6/26/26

Chris Padgett, Assistant General Manager/COO — Date: 6-26-26

Approved for Award:

Anthony C. Cannon, General Manager/CEO — Date: 6-26-26

26-18

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

ITEM IV (8) 10 KVA CSP 7200V TRANSFORMER, STK # 205000

MAY 26, 2026 @ 2:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
Kllen Group America, Inc.	16	$1,133.00	$1,605.50*	$9,064.00
EagleRise Distribution, Inc.	16	1,150.00	1,698.70	9,200.00
AR Transformers, Inc.	14	1,316.00	1,877.90	10,528.00
Wesco Distribution, Inc. (Bid #2)	21	1,346.00	1,916.90	10,768.00
Wesco Distribution, Inc. (Bid #1)	8	1,498.00	2,046.40	11,984.00
Howard Industries, Inc.	12	1,513.00	2,108.20	12,104.00
MVA Power, Inc.	30	2,549.38	3,305.38	20,395.04(1)
CribProcure, Inc.	14	5,300.00	6,000.50	42,400.00(1)

* Indicates recommended award based on lowest total ownership cost.
(1) Indicates vendor is not an approved source.

Recommended for Award:

Kyle Brown, Electric Planning Engineer — Date: 6-22-26

Jacob Swink, Assistant Director of Electric Systems — Date: 6/24/26

Ken Wade, Director of Electric Systems — Date: 6/25/26

Jeff W. McCauley, Chief Financial Officer — Date: 6/25/26

Andy Anderson, Chief Administrative Officer — Date: 6/26/26

Chris Padgett, Assistant General Manager/COO — Date: 6-24-26

Approved for Award:

Anthony C. Cannon, General Manager/CEO — Date: 6-26-26

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

ITEM V (25) 15 KVA CSP 7200V TRANSFORMER, STK # 205010

MAY 26, 2026 @ 2:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
Kllen Group America, Inc.	16	$1,300.00	$1,934.80*	$32,500.00
EagleRise Distribution, Inc.	16	1,198.00	1,947.40	29,950.00
Wesco Distribution, Inc. (Bid #2)	21	1,449.00	2,221.50	36,225.00
AR Transformers, Inc.	14	1,480.00	2,251.30	37,000.00
Wesco Distribution, Inc. (Bid #1)	8	1,614.00	2,373.30	40,350.00
Howard Industries, Inc.	12	1,989.00	2,749.80	49,725.00
MVA Power, Inc.	30	2,565.06	3,324.06	64,126.50(1)
CribProcure, Inc.	14	6,400.00	7,315.00	160,000.00(1)

* Indicates recommended award based on lowest total ownership cost.
(1) Indicates vendor is not an approved source.

Recommended for Award:

Kyle Brown, Electric Planning Engineer — Date: 6-22-26

Jacob Swink, Assistant Director of Electric Systems — Date: 6/24/26

Ken Wade, Director of Electric Systems — Date: 6/25/26

Jeff W. McCauley, Chief Financial Officer — Date: 6/25/26

Andy Anderson, Chief Administrative Officer — Date: 6/26/26

Chris Padgett, Assistant General Manager/COO — Date: 6-24-24

Approved for Award:

Anthony C. Cannon, General Manager/CEO — Date: 6-26-26

26-18

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

ITEM VI (50) 25 KVA CSP 7200V TRANSFORMER, STK # 205020

MAY 26, 2026 @ 2:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
Kllen Group America, Inc.	16	$1,370.50	$2,400.70*	$68,525.00
EagleRise Distribution, Inc.	16	1,350.00	2,470.80	67,500.00
AR Transformers, Inc.	14	1,500.00	2,648.10	75,000.00
Wesco Distribution, Inc. (Bid #1)	8	1,789.00	2,923.30	89,450.00
Wesco Distribution, Inc. (Bid #2)	21	1,771.00	2,930.20	88,550.00
Howard Industries, Inc.	8	2,396.00	3,539.60	119,800.00
MVA Power, Inc.	30	2,756.97	3,908.97	137,848.50(1)
CribProcure, Inc.	14	8,300.00	9,533.90	415,000.00(1)

* Indicates recommended award based on lowest total ownership cost.
(1) Indicates vendor is not an approved source.

Recommended for Award:

Kyle Brown, Electric Planning Engineer — Date: 6-22-26

Jacob Swink, Assistant Director of Electric Systems — Date: 6/24/26

Ken Wade, Director of Electric Systems — Date: 6/25/26

Jeff W. McCauley, Chief Financial Officer — Date: 6/25/26

Andy Anderson, Chief Administrative Officer — Date: 6/26/26

Chris Padgett, Assistant General Manager/COO — Date: 6-24-24

Approved for Award:

Anthony C. Cannon, General Manager/CEO — Date: 6-26-26

26-18

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

ITEM VII (25) 75 KVA PAD MOUNT TRANSFORMER, STK # 205040

MAY 26, 2026 @ 2:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
Wesco Distribution, Inc. (Bid #2)	16	$3,200.00	$5,703.20*	$80,000.00
Kllen Group America, Inc.	16	3,476.00	5,711.00	86,900.00
EagleRise Distribution, Inc.	16	3,158.00	5,747.60	78,950.00
AR Transformers, Inc.	14	3,700.00	6,336.40	92,500.00
Wesco Distribution, Inc. (Bid #1)	11	3,912.00	6,377.70	97,800.00
Howard Industries, Inc.	48	5,440.00	8,037.10	136,000.00
JST Power Equipment	30	7,634.00	10,250.00	190,850.00
MVA Power, Inc.	30	8,219.28	10,970.28	205,482.00(1)
CribProcure, Inc.	16	14,250.00	16,457.10	356,250.00(1)

* Indicates recommended award based on lowest total ownership cost.
(1) Indicates vendor is not an approved source.

Recommended for Award:

6-22-26
Kyle Brown, Electric Planning Engineer — Date

6/24/26
Jacob Swink, Assistant Director of Electric Systems — Date

6/25/26
Ken Wade, Director of Electric Systems — Date

6/25/26
Jeff W. McCauley, Chief Financial Officer — Date

6/26/26
Andy Anderson, Chief Administrative Officer — Date

6-24-26
Chris Padgett, Assistant General Manager/COO — Date

Approved for Award:

6-26-26
Anthony C. Cannon, General Manager/CEO — Date

26-18

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

ITEM VIII (10) 50 KVA CSP 7200V TRANSFORMER, STK # 205050

MAY 26, 2026 @ 2:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
AR Transformers, Inc.	14	$1,650.00	$3,606.00*	$16,500.00
Kllen Group America	16	1,910.25	3,675.15	19,102.50
EagleRise Distribution, Inc.	16	1,990.00	3,895.00	19,900.00
Wesco Distribution, Inc. (Bid #1)	8	2,226.00	4,163.70	22,260.00
Wesco Distribution, Inc. (Bid #2)	21	2,933.00	4,875.20	29,330.00
Howard Industries, Inc.	8	3,633.00	5,592.00	36,330.00
MVA Power, Inc.	30	5,132.70	7,370.70	51,327.00(1)
CribProcure, Inc.	14	10,100.00	11,778.50	101,000.00(1)

* Indicates recommended award based on lowest total ownership cost.
(1) Indicates vendor is not an approved source.

Recommended for Award:

Kyle Brown, Electric Planning Engineer — Date: 6-22-26

Jacob Swink, Assistant Director of Electric Systems — Date: 6/24/26

Ken Wade, Director of Electric Systems — Date: 6/25/26

Jeff W. McCauley, Chief Financial Officer — Date: 6/25/26

Andy Anderson, Chief Administrative Officer — Date: 6/26/26

Chris Padgett, Assistant General Manager/COO — Date: 6-26-26

Approved for Award:

Anthony C. Cannon, General Manager/CEO — Date: 6-26-26

26-18

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

ITEM IX (2) 500 KVA PAD MOUNT TRANSFORMER, STK # 205190

MAY 26, 2026 @ 2:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
Kllen Group America, Inc.	16	$13,948.75	$26,826.85*	$27,897.50
EagleRise Distribution, Inc.	16	13,980.00	28,044.00	27,960.00
AR Transformers, Inc.	14	15,790.00	29,938.00	31,580.00
Wesco Distribution, Inc. (Bid #1)	22	19,831.00	33,205.00	39,662.00
Wesco Distribution, Inc. (Bid #2)	16	24,028.00	38,772.40	48,056.00
WEG Transformers USA, LLC	28	27,264.00	41,322.60	54,528.00
Howard Industries, Inc.	12	28,612.00	41,911.90	57,224.00
JST Power Equipment	30	34,599.00	44,251.50	69,198.00
MVA Power, Inc.	30	35,844.45	51,885.45	71,688.90(1)
CribProcure, Inc.	18	70,400.00	84,014.00	140,800.00(1)

* Indicates recommended award based on lowest total ownership cost.
(1) Indicates vendor is not an approved source.

Recommended for Award:

Kyle Brown, Electric Planning Engineer — Date: 6-22-26

Jacob Swink, Assistant Director of Electric Systems — Date: 6/24/26

Ken Wade, Director of Electric Systems — Date: 6/25/26

Jeff W. McCauley, Chief Financial Officer — Date: 6/25/26

Andy Anderson, Chief Administrative Officer — Date: 6/26/26

Chris Padgett, Assistant General Manager/COO — Date: 6-26-26

Approved for Award:

Anthony C. Cannon, General Manager/CEO — Date: 6-26-26

26-18

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

ITEM X (4) 150 KVA PAD MOUNT TRANSFORMER, STK # 205220

MAY 26, 2026 @ 2:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
Kllen Group America, Inc.	16	$10,042.50	$14,585.10*	$40,170.00
AR Transformers, Inc.	14	10,090.00	15,655.00	40,360.00
EagleRise Distribution, Inc.	16	10,280.00	15,737.00	41,120.00
Wesco Distribution, Inc. (Bid #1)	22	12,838.00	18,083.80	51,352.00
WEG Transformers USA, LLC	28	12,897.00	18,366.60	51,588.00
Howard Industries, Inc.	12	16,016.00	21,268.40	64,064.00
Wesco Distribution, Inc. (Bid #2)	16	16,209.00	21,729.00	64,836.00
JST Power Equipment	30	22,957.69	29,368.69	91,830.76
MVA Power, Inc.	30	24,590.00	29,941.70	98,360.00(1)
CribProcure, Inc.	16	31,900.00	37,963.00	127,600.00(1)

* Indicates recommended award based on lowest total ownership cost.
(1) Indicates vendor is not an approved source.

Recommended for Award:

Kyle Brown, Electric Planning Engineer — 6-22-26 Date

Jacob Swink, Assistant Director of Electric Systems — 6/24/26 Date

Ken Wade, Director of Electric Systems — 6/25/26 Date

Jeff W. McCauley, Chief Financial Officer — 6/25/26 Date

Andy Anderson, Chief Administrative Officer — 6/26/26 Date

Chris Padgett, Assistant General Manager/COO — 6-24-26 Date

Approved for Award:

Anthony C. Cannon, General Manager/CEO — 6-26-26 Date

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

ITEM XI (15) 5 KVA CSP TRANSFORMER, STK # 206640

MAY 26, 2026 @ 2:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
EagleRise Distribution, Inc.	16	$1,085.00	$1,375.70*	$16,275.00
Kllen Group America	16	1,176.30	1,449.60	17,644.50
Wesco Distribution, Inc. (Bid #2)	21	1,161.00	1,542.60	17,415.00
Howard Industries, Inc.	8	1,189.00	1,579.30	17,835.00
AR Transformers, Inc.	14	1,370.00	1,703.60	20,550.00
Wesco Distribution, Inc. (Bid #1)	8	1,410.00	1,730.40	21,150.00
CribProcure, Inc.	14	4,200.00	4,696.50	63,000.00(1)
MVA Power, Inc.	30	2,242.31	NA	33,634.65(1)

* Indicates recommended award based on lowest total ownership cost.
(1) Indicates vendor is not an approved source.

Recommended for Award:

Kyle Brown, Electric Planning Engineer — Date: 6-22-26

Jacob Swink, Assistant Director of Electric Systems — Date: 6/24/26

Ken Wade, Director of Electric Systems — Date: 6/25/26

Jeff W. McCauley, Chief Financial Officer — Date: 6/25/26

Andy Anderson, Chief Administrative Officer — Date: 6/26/26

Chris Padgett, Assistant General Manager/COO — Date: 6-24-26

Approved for Award:

Anthony C. Cannon, General Manager/CEO — Date: 6-26-26

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

ITEM XII (10) 25 KVA PAD MOUNT TRANSFORMER, STK # 207860

MAY 26, 2026 @ 2:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
Kllen Group America, Inc.	16	$2,104.75	$3,071.35*	$21,047.50
EagleRise Distribution, Inc.	16	2,250.00	3,365.70	22,500.00
Wesco Distribution, Inc. (Bid #2)	16	2,376.00	3,460.80	23,760.00
Wesco Distribution, Inc. (Bid #1)	11	2,697.00	3,778.50	26,970.00
Howard Industries, Inc.	48	2,995.00	4,069.90	29,950.00
AR Transformers, Inc.	14	3,330.00	4,478.10	33,300.00
JST Power Equipment, Inc.	30	5,435.00	6,553.10	54,350.00
MVA Power, Inc.	30	6,112.36	7,147.36	61,123.60(1)
CribProcure, Inc.	16	9,200.00	10,491.50	92,000.00(1)

* Indicates recommended award based on lowest total ownership cost.
(1) Indicates vendor is not an approved source.

Recommended for Award:

Kyle Brown, Electric Planning Engineer — Date: 6-22-26

Jacob Swink, Assistant Director of Electric Systems — Date: 6/22/26

Ken Wade, Director of Electric Systems — Date: 6/25/26

Jeff W. McCauley, Chief Financial Officer — Date: 6/25/26

Andy Anderson, Chief Administrative Officer — Date: 6/26/26

Chris Padgett, Assistant General Manager/COO — Date: 6-26-26

Approved for Award:

Anthony C. Cannon, General Manager/CEO — Date: 6-26-26

26-18

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

ITEM XIII (1) 750 KVA PAD MOUNT TRANSFORMER, STK # 208310

MAY 26, 2026 @ 2:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
Kllen Group America, Inc.	16	$17,557.50	$35,283.00*	$17,557.50
AR Transformers, Inc.	14	16,500.00	35,967.00	16,500.00
EagleRise Distribution, Inc.	16	16,380.00	36,004.50	16,380.00
Wesco Distribution, Inc. (Bid #1)	22	23,570.00	42,246.80	23,570.00
WEG Transformers USA, LLC	28	29,129.00	48,433.10	29,129.00
Wesco Distribution, Inc. (Bid #2)	26	33,886.00	52,563.70	33,886.00
JST Power Equipment	30	37,314.00	56,694.00	37,314.00
Howard Industries, Inc.	28	45,241.00	64,105.90	45,241.00
MVA Power, Inc.	30	54,655.40	76,534.40	54,655.40(1)
CribProcure, Inc.	18	92,400.00	110,781.00	92,400.00(1)

* Indicates recommended award based on lowest total ownership cost.
(1) Indicates vendor is not an approved source.

Recommended for Award:

Kyle Brown, Electric Planning Engineer — Date: 6-22-26

Jacob Swink, Assistant Director of Electric Systems — Date: 6/24/26

Ken Wade, Director of Electric Systems — Date: 6/25/26

Jeff W. McCauley, Chief Financial Officer — Date: 6/25/26

Andy Anderson, Chief Administrative Officer — Date: 6/26/26

Chris Padgett, Assistant General Manager/COO — Date: 6-24-26

Approved for Award:

Anthony C. Cannon, General Manager/CEO — Date: 6-26-26

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

ITEM XIV (6) 15 KVA CONV. 120/240 TRANSFORMER, STK # 208320

MAY 26, 2026 @ 2:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
EagleRise Distribution, Inc.	16	$1,080.00	$1,829.40*	$6,480.00
Kllen Group America, Inc.	16	1,204.63	1,839.43	7,227.78
AR Transformers, Inc.	14	1,196.00	1,967.30	7,176.00
Wesco Distribution, Inc. (Bid #1)	8	1,293.00	2,033.40	7,758.00
Wesco Distribution, Inc. (Bid #2)	21	1,358.00	2,099.30	8,148.00
Howard Industries, Inc.	8	1,573.00	2,358.70	9,438.00
MVA Power, Inc.	30	2,646.77	3,405.77	15,880.62(1)
CribProcure, Inc.	14	6,150.00	7,017.90	36,900.00(1)

* Indicates recommended award based on lowest total ownership cost.
(1) Indicates vendor is not an approved source.

Recommended for Award:

Kyle Brown, Electric Planning Engineer — Date: 6-22-26

Jacob Swink, Assistant Director of Electric Systems — Date: 6/24/26

Ken Wade, Director of Electric Systems — Date: 6/25/26

Jeff W. McCauley, Chief Financial Officer — Date: 6/25/26

Andy Anderson, Chief Administrative Officer — Date: 2/6/26

Chris Padgett, Assistant General Manager/COO — Date: 6-24-26

Approved for Award:

Anthony C. Cannon, General Manager/CEO — Date: 6-26-26

26-18

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

FOR UNDERGROUND CABLE REPLACEMENT IN SOUTHGATE APARTMENTS

MAY 28, 2026 @ 2:00 PM

VENDORS	TOTAL
Lambert's Cable Splicing Company, LLC	$130,676.80*
Huss Boring, LLC	154,026.90
RiverCity Construction, LLC	264,780.00
Power Grid Distribution Services, LLC	356,775.00
Southern Power & Lighting, LLC	738,097.62

---

* Indicates recommended award based on the lowest responsible, responsive bid.

Recommended for Award:

Doug Boone — 6/8/2026
Doug Boone, Electric Distribution Engineer — Date

Jacob Swink — 6/8/26
Jacob Swink, Assistant Director of Electric Systems — Date

Ken Wade — 6/8/26
Ken Wade, Director of Electric Systems — Date

Jeff W. McCauley — 6/8/26
Jeff W. McCauley, Chief Financial Officer — Date

6/8/26
Andy Anderson, Chief Administrative Officer — Date

6-8-26
Chris Padgett, Assistant General Manager/COO — Date

Approved for Award:

Anthony Cannon — 6-8-26
Anthony C. Cannon, General Manager/CEO — Date

GREENVILLE UTILITIES COMMISSION

RANKING OF PROPOSALS RECEIVED

FOR PAYMENT VENDOR

MAY 28, 2026 @ 11:00 AM

VENDOR PROPOSAL RANKING
Div Dat, Inc. *
Catalis Payments, LLC
Point and Pay, LLC
Paymentus Corporation
Core Business Technologies
Doxim, LLC
Kubra Data Transfer, Ltd.
PayIt, LLC

* Indicates recommended vendor to negotiate a contract.

Recommended for Negotiations:

Brian Weigand, Collections Manager — Date: 6-23-26

Amanda Wall, Controller — Date: 6-23-26

Jeff W. McCauley, Chief Financial Officer — Date: 6-23-26

Andy Anderson, Chief Administrative Officer — Date: 6/24/26

Chris Padgett, Assistant General Manager/COO — Date: 6-24-26

Approved for Negotiations:

Anthony C. Cannon, General Manager/CEO — Date: 6-25-26

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

ITEM I (2) 2,000 KVA THREE-PHASE PAD MOUNT TRANSFORMER, STK # 205830

JUNE 4, 2026 @ 2:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
Kllen Group America, Inc.	18	$30,225.00	$69,690.90*	$60,450.00
AR Transformers, Inc.	14	30,250.00	73,198.00	60,500.00
EagleRise Distribution, Inc.	16	32,748.00	75,612.00	65,496.00
Wesco Distribution, Inc. (Bid #1)	26	51,965.00	95,131.70	103,930.00
Wesco Distribution, Inc. (Bid #2)	30	66,609.00	107,590.00	133,218.00
WEG Transformers USA, LLC	28	65,983.00	108,807.10	131,966.00
JST Power Equipment, Inc.	30	65,452.00	109,024.00	130,904.00
Technology International, Inc.	24	64,200.00	109,531.50	128,400.00
Howard Industries, Inc.	16	94,003.00	134,882.20	188,006.00
Pulse Mac Solutions	9	36,920.00	79,238.00	73,840.00(1)
ECB Solutions, LLC	16	58,000.00	99,172.00	116,000.00(1)
MVA Power, Inc.	20	57,183.28	100,674.28	114,366.56(1)
CribProcure, Inc.	16	142,000.00	188,830.00	284,000.00(1)

* Indicates recommended award based on lowest total ownership cost.
(1) Indicates vendor is not an approved source.

Recommended for Award:

Kyle Brown, Electric Planning Engineer — Date: 6-17-26

Jacob Swink, Assistant Director of Electric Systems — Date: 6/22/26

Ken Wade, Director of Electric Systems — Date: 6/23/26

Jeff W. McCauley, Chief Financial Officer — Date: 6/23/26

Andy Anderson, Chief Administrative Officer — Date: 6/24/26

Chris Padgett, Assistant General Manager/COO — Date: 6-24-26

Approved for Award:

Anthony C. Cannon, General Manager/CEO — Date: 6-25-26

GREENVILLE UTILITIES COMMISSION

RANKING OF QUALIFICATIONS RECEIVED FOR

PROFESSIONAL ENGINEERING SERVICES RELATED TO THE WASTEWATER SERVICE DUE DILIGENCE PRELIMINARY ENGINEERING REPORT OF THE PITT COUNTY MEGASITE NORTH DEVELOPMENT

JUNE 9, 2026 @ 3:00 PM

VENDOR QUALIFICATION RANKING
Freese and Nichols, Inc.*
Dewberry Engineers, Inc.
Thomas & Hutton Engineering Co.

* Indicates recommended vendor to negotiate a contract.

Recommendation for Negotiations:

Scott Farmer, Assistant Director of Water Systems — Date: 6-25-26

David Springer, Director of ~~Gas~~ WATER Systems — Date: 6/23/26

Jeff W. McCauley, Chief Financial Officer — Date: 6-23-26

Andy Anderson, Chief Administrative Officer — Date: 6/24/26

Chris Padgett, Assistant General Manager/COO — Date: 6-24-26

Approved for Negotiations:

Anthony C. Cannon, General Manager/CEO — Date: 6-25-26

26-26

GREENVILLE UTILITIES COMMISSION

RANKING OF QUALIFICATIONS RECEIVED

FOR PROFESSIONAL ENGINEERING SERVICES RELATED TO THE WATER SERVICE DUE DILIGENCE

PRELIMINARY ENGINEERING REPORT OF THE PITT COUNTY MEGASITE NORTH DEVELOPMENT

JUNE 9, 2026 @ 2:00 PM

VENDOR QUALIFICATION RANKING
Hazen and Sawyer*
Thomas & Hutton Engineering Co.
The Wooten Company

* Indicates recommended vendor to negotiate a contract.

Recommendation for Negotiations:

Scott Farmer, Assistant Director of Water Systems — 6-23-26 Date

David Springer, Director of ~~Gas~~ WATER Systems — 6/23/26 Date

Jeff W. McCauley, Chief Financial Officer — 6/23/26 Date

Andy Anderson, Chief Administrative Officer — 6/24/26 Date

Chris Padgett, Assistant General Manager/COO — 6/24/26 Date

Approved for Negotiations:

Anthony C. Cannon, General Manager/CEO — 6-25-26 Date

GREENVILLE UTILITIES COMMISSION

TABULATION OF QUOTES RECEIVED

FOR SANITARY SEWER OUTFALL & ROW CLEARING

JUNE 11, 2026 @ 3:00 PM

VENDORS	TOTAL PER HOUR	TOTAL
Xylem Tree Experts, LLC	$126.50	$40,480.00*
Trees, LLC	160.13	51,241.60
Greer Enterprises	164.00	55,104.00
Jarema Landscapes, LTD	180.55	57,776.00
Precision Lawn Care & Landscaping, Inc.	246.00	78,720.00
Opterra Solutions, Inc.	315.15	105,890.40
JMC Cleaning & Mulching, LLC	375.00	120,000.00
Floyd's Tree Experts, Inc.	425.00	136,000.00
L&S Feed, Inc.	450.00	144,000.00
Gitto Enterprises, Inc.	506.60	161,920.00

* Indicates recommended award based on the lowest responsible, responsive bid.

Recommended for Award:

Joshua P. Dickens — 7/1/2026

Josh Dickens, Water Resources O/M Supervisor — Date

Wayne Wilson — 7/1/26

Wayne Wilson, WR Systems Facilities Manager — Date

7/2/26

Travis Welborn, Water Resources Systems Engineer — Date

7/2/26

Scott Farmer, Assistant Director of Water Resources — Date

David W. Springer — 7/2/26

David Springer, Director of Water Resources — Date

Jeff W. McCauley — 7/6/26

Jeff W. McCauley, Chief Financial Officer — Date

7/6/26

Andy Anderson, Chief Administrative Officer — Date

C M Padgett — 7-6-26

Chris Padgett, Assistant General Manager/COO — Date

Approved for Award:

Anthony Cannon — 7-8-26

Anthony C. Cannon, General Manager/CEO — Date

26-33

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

FOR SODIUM HYDROXIDE BULK CHEMICALS

JUNE 16, 2026 @ 2:00 PM

VENDORS	DELIVERY DAYS	UNIT PRICE 525 DRY TONS	TOTAL
Brenntag Mid-South, Inc.	3-5	$659.00	$345,975.00*
Oltrin Solutions, LLC	3-5	747.00	392,175.00
Univar Solutions USA, Inc.	2-3	771.00	404,775.00
JCI Jones Chemicals, Inc.	2-3	930.00	488,250.00

* Indicates recommended award based on the lowest responsible, responsive bid.

Recommended for Award:

Julius Patrick, WTP Superintendent — Date: 6-22-26

Anthony Whitehead, Water Quality Manager — Date: 6-22-26

Scott Farmer, Assistant Director of Water Resources — Date: 6-22-26

David Springer, Director of Water Resources — Date: 6/23/26

Jeff W. McCauley, Chief Financial Officer — Date: 6/23/26

Andy Anderson, Chief Administrative Officer — Date: 6/24/26

Chris Padgett, Assistant General Manager/COO — Date: 6-24-26

Approved for Award:

Anthony C. Cannon, General Manager/CEO — Date: 6-25-26

26-35

Water Resources Department
Sewer Spill Tracking Report
July 2025 - June 2026

No.	Date of Spill	Report Date	Location	Upstream Manhole	Downstream Manhole	Volume Gallons	Reached Surface Waters?	Surface Water Name	Volume Reached Surface Waters	Reportable	News Release Required?	News Release Issued?	Cause	Corrective Action
1	7/13/2025		East St - Bethel	B-C	B-C	540	No			No	No	No	Other	Permenant Repair
2	7/13/2025	7/15/2025	3965 Bank Creek Rd	B-202	B-202	540	Yes	Grindle Creek	540	Yes	No	No	Other	Permenant Repair
3	1/26/2026	1/30/2026	Intersection of McGregor Downs & Allen Rd	4L-012	4L-012	1,520	Yes	Schoolhouse Branch	1,520	Yes	Yes	Yes	Grease	Permenant Repair
4	2/13/2026		2100 Camden Ct	9D-033		975	No			No	No	No	Grease	Permenant Repair
5	2/14/2026	2/19/2026	1108 E 14th Street	9J-023	9J-023	1,870	Yes	Fornes Branch	1,870	Yes	Yes	Yes	Other	Permenant Repair
6	3/2/2026	3/6/2026	5329 US 13 Bethel	N10-005	N10-002	150	Yes	Grindle Creek	150	Yes	No	No	Pipe Failure	Permenant Repair
7	3/11/2026		384 Country Club Dr	6G-049		362	No			No	No	No	Other	Permenant Repair
8	5/8/2026		303 W Dudley St	8O-028		5	No			No	No	No	Other	Permenant Repair
8						**5,962**			**4,080**					

Spill Analysis

cause	# of spill	Vol (gals.)
a. Grease	2	2495
b. Contractor Damage	0	0
c. Debris	0	0
d. Roots	0	0
e. Pipe Failure	1	150
f. Other	5	3317
Total	**8**	**5962**

Summary Total Number of Spills =8 (4 Reportable;4 Non-Reportable)

Total Spill Volume = 5962 gals or 0.00016% of Total Wastewater Flow

GREENVILLE UTILITIES COMMISSION

LOAD MANAGEMENT REPORT

June, 2026

The DEP monthly peak occurred on June 12th, 2026 for hour ending at 5:00 PM. Our load management system was in full operation during this period with the following estimated reductions observed:

	Estimated KW Load Reduction	Estimated Avoided Demand Costs
Direct Load Control:		
Voltage Adjustment @ Stage 3 (4.6%)	13,839	$316,358
Air Conditioning Demand Reduction	3,500	$80,010
Water Heater Demand Reduction	10,600	$242,316
Heat Pump/Heat Strip Demand Reduction	0	$0
GUC Generator Reduction	21,277	$486,392
Battery Energy Storage System	692	$15,819
Commercial Load Control:		
MGS-CP & LGS-CP Customer Generators	19,515	$446,113
Estimated Other Industrial Customer Curtailments	6,569	$150,167
Total Load Control:	**75,992**	**$1,737,175**
NCEMPA Shifted Peak Credit:		
Power Agency Policy Credit for Contribution to Shifted Peak		
Total Load Reduction and Avoided Costs:	**75,992**	**$1,737,175**

1) Duke Energy Progress (DEP) System Peak:	13104	MW
2) GUC Coincident Peak (Less Winterville Demand):	345,973	KW
3) Local Temperature at Coincident Peak, per PGV:	95	Degrees F
4) Local "Feels Like" Temperature at Coincident Peak, per PGV:	97	Degrees F
5) Applicable NCEMPA Demand Rate Charge:	22.86	Per KW

GREENVILLE UTILITIES COMMISSION
STATISTICAL DATA

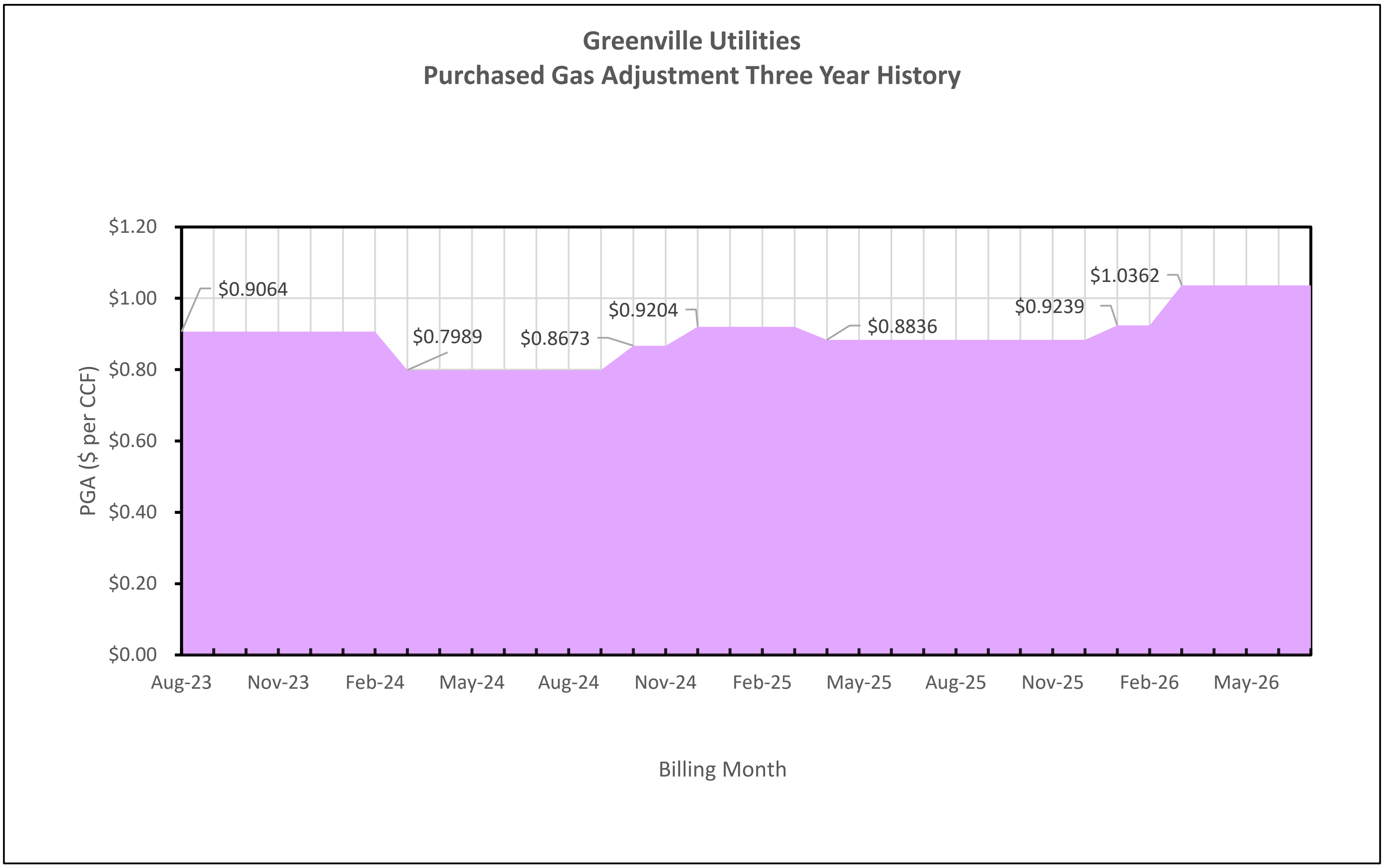
Jun-26

	This Month	Same Month Last Year	% Change	Total To Date Past 12 Months	Total To Date Prior Past 12 Months	% Change
ENVIRONMENT						
High Temperature, F	100	99				
Low Temperature, F	48	51				
Degree Days Heating	0	0.0		2,867.9	2,761.0	
Degree Days Cooling	412	447.5		2,022.9	2,048.0	
Rainfall, Inches	3.41	10.57		38.78	66.67	
River Level-Mean Sea Level						
High, FT	2.1	13.3				
Low, FT	-0.1	1.2				
Average FT	0.9	5.2				
ELECTRIC						
Peak Demand, KW	292,905	344,189				
Demand Reduction, KW	75,992	71,209				
KWH Purchased (x1000)	178,988	181,300	-1.3%	2,087,369	1,833,989	13.8%
KWH Billed (x1000)	166,846	154,608	7.9%	1,856,901	1,793,054	3.6%
System Losses, Percent				11.04%	2.23%	
Average Cost/KWH	$0.0692	$0.0781				
NATURAL GAS						
MCF Purchased	191,289	199,346	-4.0%	3,799,784	3,629,113	4.7%
MCF Billed	206,622	213,385	-3.2%	3,628,348	3,465,032	4.7%
System Losses, Percent				4.51%	4.52%	
Average Cost/MCF	6.12	7.11				
WATER						
Peak Day, MG	17.238	17.077				
Average Day, MG	15.895	14.508				
Total Pumped, MG	476.860	435.250	9.6%	5,636.9	5,427.9	3.9%
Total Billed, MG	374.200	334.200	12.0%	4,591.9	4,365.3	5.2%
System Losses, Percent				18.54%	19.58%	
WASTEWATER						
Peak Day, MG	10.68	21.27				
Average Day, MG	9.91	12.35				
Total Flow, MG	297.40	370.40	-19.7%	3,765.85	4,080.35	-7.7%
CUSTOMER ACCOUNTS						
Active Services E/W/G	142,052	140,142	1.4%			
Meters Repaired	167	485	-65.6%	3,133	4,131	-24.2%

KW = Kilowatts
KWH = Kilowatthours
MCF = Thousand Cubic Feet
MG = Million Gallons

PGA Report July 2026

Billing Month	PGA ($/CCF)	Base Rate	Residential ($/CCF)
Jul-26	$1.0362	$0.6094	$1.6456



Tier 1: Corporate Key Performance Indicators (KPI)

CUSTOMER

- Customer Satisfaction
- Billing Process Accuracy
- Installation of New Services
- Duration of Electric Interruptions (CAIDI)
- Duration of Electric Interruptions (SAIDI)
- Frequency of Interruptions in Service – Electric (SAIFI)
- Response Time to Unplanned Electric Outages
- Response Time to Cut Gas Lines/Leaks
- Response Time to Water Leaks/Breaks
- Typical Monthly Bill Comparisons

FINANCIAL

- Overtime Costs
- Bond Rating
- Days Operating Cash On Hand
- Debt Service Coverage
- Fund Balance (available for appropriation)
- Net Margin
- Return on Assets
- Return on Equity

INTERNAL BUSINESS PROCESSES

- Connections Per Employee
- Operating Cost Per Customer
- System Losses – Electric
- System Losses – Gas
- System Losses – Water
- Disruption of Service – Water

EMPLOYEES & ORGANIZATIONAL CAPACITY

- Hours Worked Without a Lost Workday Injury
- Hours Worked Without an OSHA Recordable Injury
- Capital Spending Ratio
- Degree of Asset Depreciation

July 9, 2026

Customer KPI

Metric Name	GUC	Goal	Warning	KPI
Billing Process Accuracy	99.997%	99.800%	95.000%	▲
Customer Satisfaction	84.00%	80.00%	75.00%	▲
Duration of Interruptions - Electric (CAIDI) (minutes)	75.9	82.0	90.0	▲
Duration of Interruptions - Electric (SAIDI) (minutes)	35.08	66.00	73.00	▲
Install New Service (Electric) (days)	1.26	3.00	4.50	▲
Install New Service (Gas) (days)	11	15	17	▲
Install New Service (WaterSewer) (days)	5	6	6	▲
Interruptions in Service - Electric (SAIFI) (Avg Interruptions per Customer)	0.46	0.79	0.89	▲

Greenville Utilities

Customer KPI

Metric Name	GUC	Goal	Warning	KPI
Response Time to Cut Gas LinesLeaks (minutes)	21.15	30.00	30.50	▲
Response Time to Unplanned Outages (minutes)	27.85	30.00	45.00	▲
Response Time to Water Leaks (minutes reporting 30 minute goal)	0.5	1.0	1.01	▲
Typical Bill Comparison - Residential Electric	$125	$129	$142	▲
Typical Bill Comparison - Residential Gas	$102	$92	$101	▼
Typical Bill Comparison - Residential Sewer	$50	$55	$60	▲
Typical Bill Comparison - Residential Water	$39	$43	$47	▲

Greenville Utilities

Financial KPI

Metric Name	GUC	Goal	Warning	KPI
Net Margin	0.62%	2.75%	2.50%	
Return on Assets	0.23%	1.60%	1.25%	
Fund Balance (Available for Appropriation)	19.4%	16.0%	13.0%	
Return on Equity	0.41%	2.50%	2.25%	
Debt Service Coverage Ratio	2.74	1.75	1.00	
Days Operating Cash on Hand	127	125	110	
Bond Rating	85	75	70	
Overtime Costs	6%	3%	5%	

Greenville Utilities

Employee & Organizational Capacity

Metric Name	GUC	Goal	Warning	KPI
Capital Spending Ratio	298.00%	120.00%	105.00%	▲
Degree of Asset Depreciation	53.00%	50.00%	51.00%	▼
Hours Worked Without a Lost Workday Injury	1,097,434	3,000,000	1,000,000	►
Hours Worked Without an OSHA Recordable Injury	135,133	350,000	200,000	▼

Greenville Utilities

Internal Business Processes KPI

Metric Name	GUC	Goal	Warning	KPI
Connections Per Employee	352	337	332	
Disruption of Service-Water (per 1,000 Customers)	1.50	6	7	
Operating Cost per Customer	$514	$464	$515	
System Losses - Gas	2.85%	1.50%	2.00%	
System Losses - Electric	2.12%	3%	3.5%	
System Losses - Water	12.00%	13.49%	13.50%	

Greenville Utilities Commission, NC
Semi-Annual Report on Disposal
of Surplus Property Date range:
01/01/2026 – 06/30/2026

Greenville Utilities utilizes GovDeals, an internet-based government surplus sales auction to dispose of surplus property, as well as Greenville Auto Auction in Greenville, NC which sells vehicles and heavy equipment.

In accordance with G.S. 160A-268 (c), the property disposed of between January 1, 2026, and June 30, 2026 is listed below. No action is required by the Board.

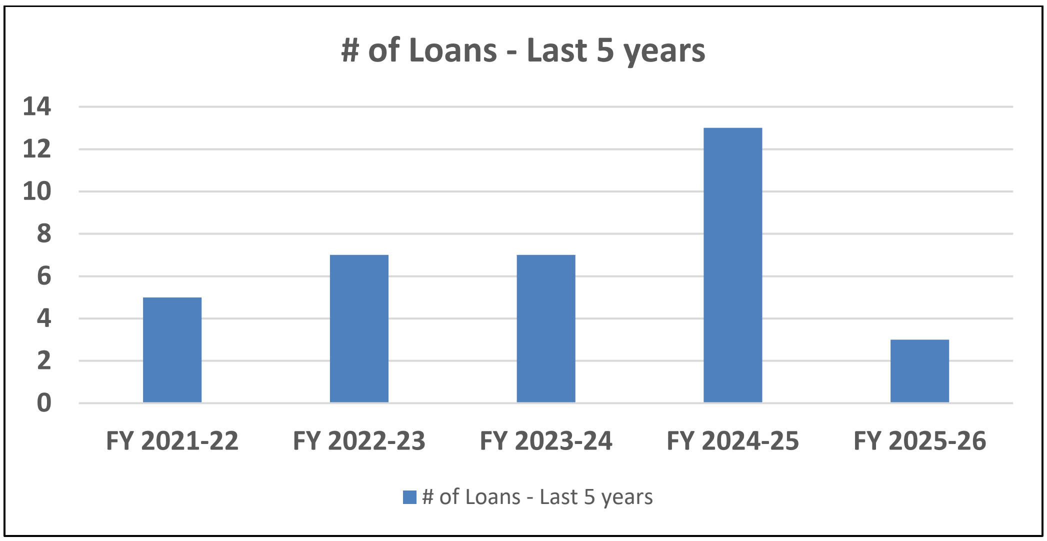
Description	Sold Amount
2000 Ford Ranger	$5,272.50
2012 Ford F-150	$9,527.50
2013 Ford F-150	$7,955.00
2011 Ford Ranger	$8,417.50
2010 Ford Super Duty	$4,255.00
2015 Chevrolet Silverado	$4,625.00
2012 Dodge Durango	$4,255.00
2011 Ford F-150	$6,845.00
2007 International Bucket Truck	$4,000.00
2007 International Bucket Truck	$6,550.00
2009 International Line Truck	$7,100.00
2005 GMC Bucket Truck	$5,431.00
1981 Simmons Thumper Trailer	$1,675.00
2000 Hudson 5 Ton Tilt Trailer	$1,225.00
Misc Office Supplies & Furniture	$231.00
ECHO Backpack Blower	$110.00
Lot of Chemical Metering Hose Pumps	$1,352.00
Lot of Misc Light Bulbs	$57.00
Pallets of Manhole Rings/Cover Bolt Downs/Ductile Plugs/Fernco Couplings/Empty First Aid Boxes	$467.00
LD Blue Electric Pump Package	$460.00
(8) Circuit Breakers	$1,975.00
L5 Cable 16 AWG	$1,000.00
TOTAL	**$82,785.50**

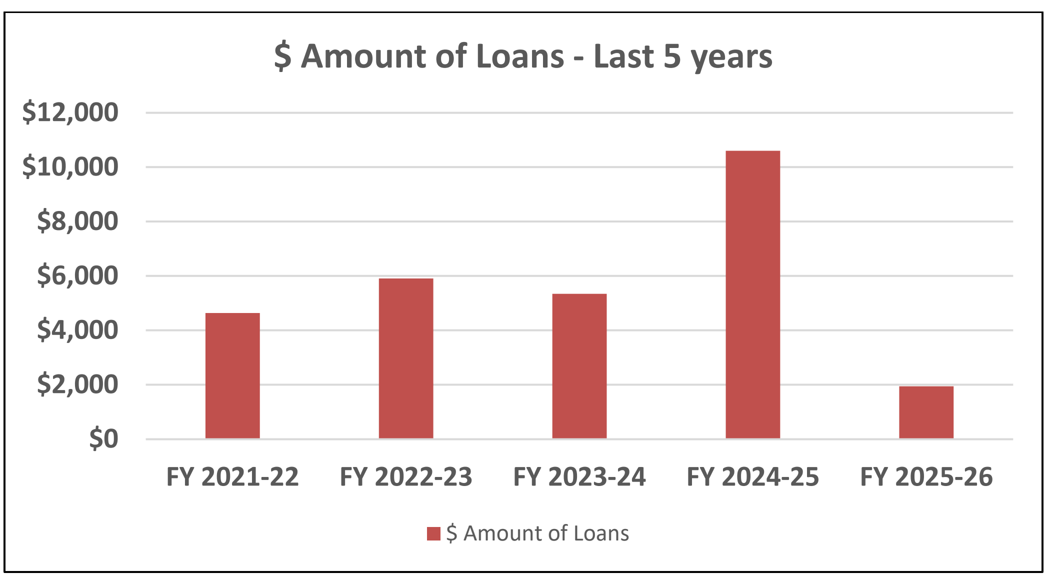
Revenue generated by the sale of surplus property is listed below:

Calendar Year	Revenue Received
Year 2008	$85,972.26
Year 2009	$90,001.15
Year 2010	$83,292.38
Year 2011	$106,297.20
Year 2012	$113,381.46
Year 2013	$80,010.99
Year 2014	$10,366.05
Year 2015	$158,613.46
Year 2016	$34,641.35
Year 2017	$134,668.95
Year 2018	$85,698.85
Year 2019	$130,812.14
Year 2020	$91,736.50
Year 2021	$186,988.25
Year 2022	$82,141.48
Year 2023	$148,950.57
Year 2024	$111,556.00
Year 2025	$175,860.01
Year 2026	$82,785.50
TOTAL	**$ 1,993,774.55**

Employee Computer Purchase Program Participant Report

# of Loans for FY 2025-26:	3
Total Amount of Loans for FY 2025-26:	$1,950.19
# of Outstanding Computer Loans for FY 2025-26:	3
Outstanding Balance for FY 2025-26:	$503.85
Total # of Loans To Date (since program started in 2001):	413
Total Amount of Loans to Date (since program started in 2001):	$484,134.06





COMPLIMENT
RECORD

Date: 6/26/2026

Received By: Bridget Harmon, Customer Relations Supervisor

Customer's Name: Allison Jones

Remarks: Ms. Jones called and spoke with Customer Relations Supervisor Bridget Harmon to compliment Customer Relations Team Lead Mandy Coldren. Ms. Jones stated Mandy was kind, helpful, respectful and resourceful. She really appreciated Mandy going above and beyond to help her.

Employee's Name: Mandy Coldren, Customer Relations Team Lead

COMPLIMENT RECORD

Date: 6/26/26

Received By: Karin Fullington, Communications Specialist

Customer's Name: Mr. Shugart

Remarks: Mr. Shugart left a 5 star google review complimenting Carter Rochelle, Gas Service Specialist I. Mr. Shugart stated that Carter was professional, knowledgeable, and thorough, and made sure everything was connected properly after having work done to his indoor equipment.

Employee's Name: Carter Rochelle, Gas Service Specialist I

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 1991

CHAPTER 861
SENATE BILL 1069

AN ACT TO AMEND AND RESTATE THE CHARTER OF THE GREENVILLE UTILITIES COMMISSION OF THE CITY OF GREENVILLE.

The General Assembly of North Carolina enacts:

Section 1. For the proper management of the public utilities of the City of Greenville, both within the corporate limits of the City and outside the said corporate limits, a commission to be designated and known as the "Greenville Utilities Commission", is hereby created and established.

Sec. 2. The Greenville Utilities Commission shall consist of eight members, six of whom shall be bona fide residents of the City of whom one shall at all times be the City Manager of Greenville, and two of whom shall be bona fide residents of Pitt County but residing outside the city limits of Greenville, and all of whom shall be customers of the Greenville Utilities Commission. Each Greenville Utilities Commissioner shall hold office for an initial term of three years and, except as set forth herein, will be automatically reappointed to a single additional term of three years, with each term of three years expiring June 30 at the end of the designated term or until reappointed or replaced by the City Council. The first appointees shall hold their offices as follows: the Greenville City Council shall appoint an individual to serve until June 30, 1995; John W. Hughes, Sr. is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995, and shall not be eligible for a second term; Bernard E. Kane is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995; R. Richard Miller is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1994, and shall not be eligible for a second term; and the Greenville City Council shall appoint an individual to serve until June 30, 1993; all of whom are bona fide residents of the City. William G. Blount is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1993, and shall not be eligible for a second term; and the Pitt County Board of Commissioners shall nominate an individual under the procedure established in Section 3 of this act, to be appointed by the Greenville City Council to serve until June 30, 1994; both of whom are Greenville Utilities Commission customers and bona fide residents of Pitt County residing outside the Greenville city limits.

Sec. 3. The Greenville Utilities Commissioners otherwise than as herein provided shall be appointed by the City Council at their regularly monthly meeting in June of each year. It is the intention of this charter that the City Council shall appoint Greenville Utilities Commission members who have utilities expertise. Representation should include some members with financial, engineering, environmental, technical, or development backgrounds. The two members of the Greenville Utilities Commission residing outside the city limits shall be nominated by the Pitt County Board of Commissioners and appointed by the City Council. The City Council has the right to reject any nominee(s) from the Pitt County Board of Commissioners and to request additional nominees. If the Pitt County Board of Commissioners fails to recommend a nominee to the City Council within 60 days of the original date requested by the City Council, then the City Council may appoint any individual meeting the residency requirement. No person shall be eligible for appointment to the Greenville Utilities Commission who is an officer or employee of the City or Pitt County except that the City Manager of the City of Greenville shall at all times be a full member of the Greenville Utilities Commission. In the event a Greenville Utilities Commissioner resigns, dies, or otherwise becomes incapable of performing his or her duties, the City Council shall appoint, according to the same process described herein for regular appointments, a Greenville Utilities Commissioner to fill the unexpired term at any regular or special meeting of the City Council. Any Greenville Utilities Commissioner filling an unexpired term shall be deemed to have filled said term for the full three-year term. Except as otherwise permitted herein, no Greenville Utilities Commissioner shall serve more than two three-year terms. Greenville Utilities Commissioners filling the first three-year term will automatically fill a second three-year term unless the City Council initiates the replacement process.

Sec. 4. The Greenville Utilities Commissioners shall organize by electing one of their members Chair, whose term of office as Chair shall be for one year unless the Chair's term on the Greenville Utilities Commission shall expire earlier, in which event his or her term as Chair shall expire with the Chair's term on the Greenville Utilities Commission. The Chair shall not be entitled to vote on any proposition before the Greenville Utilities Commission except in case of a tie vote and only for the purpose of breaking the tie. The members of the Greenville Utilities Commission are authorized to fix their own salaries provided, however, that said salaries shall not exceed one hundred fifty dollars ($150.00) per month for the members and two hundred fifty dollars ($250.00) per month for the Chair provided, however, the City Council may, at its own discretion, increase these caps from time to time as is appropriate to reflect inflation, and provided, however, the City Manager shall receive no pay as a member of the Greenville Utilities Commission other than his or her salary as City Manager. The Greenville Utilities Commission shall meet at least once each month at a designated time and place unless the Chair designates some other meeting time and so notifies the other members of the Greenville Utilities Commission. The Greenville Utilities Commission and the Greenville City Council shall meet at least once each year to discuss mutual interests of the City of Greenville and the Greenville Utilities Commission. Minutes shall be kept for all regular meetings of the Greenville Utilities Commission.

Sec. 5. The Greenville Utilities Commission shall have entire supervision and control of the management, operation, maintenance, improvement, and extension of the public utilities of the City, which public utilities shall include electric, natural gas, water, and sewer services, and shall fix uniform rates for all services rendered;

provided, however, that any person affected by said rates may appeal from the decision of the Greenville Utilities Commission as to rates to the City Council. With approval by the City Council, the Greenville Utilities Commission may undertake any additional public enterprise service which may lawfully be operated by a municipality.

Sec. 6. The Greenville Utilities Commission shall employ a competent and qualified General Manager whose duties shall be to supervise and manage the said public utilities, subject to the approval of the Greenville Utilities Commission. The General Manager, under the direction of and subject to the approval of the Greenville Utilities Commission, shall cause the said utilities to be orderly and properly conducted; the General Manager shall provide for the operation, maintenance, and improvement of utilities; the General Manager shall provide for the extension of all utilities, except sewer extensions made beyond the area regulated by the City of Greenville are subject to the approval of the City Council, and shall furnish, on application, proper connections and service to all citizens and inhabitants who make proper application for the same, and shall in all respects provide adequate service for the said utilities to the customers thereof; the General Manager shall attend to all complaints as to defective service and shall cause the same to be remedied, and otherwise manage and control said utilities for the best interests of the City of Greenville and the customers receiving service, and shall provide for the prompt collection of all rentals and charges for service to customers and shall promptly and faithfully cause said rentals and charges to be collected and received, all under such rules and regulations as the Greenville Utilities Commission shall, from time to time, adopt and in accordance with the ordinances of the City of Greenville in such case made and provided.

Sec. 7. All monies accruing from the charges or rentals of said utilities shall be deposited into the appropriate enterprise fund of the Greenville Utilities Commission and the Greenville Utilities Commission's Director of Finance shall keep an account of the same. The Greenville Utilities Commission shall at the end of each month make a report to the City Council of its receipts and disbursements; the Greenville Utilities Commission shall pay out of its receipts the cost and expense incurred in managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; provided, however, that should the funds arising from the charges and rentals of said utilities be insufficient at any time to pay the necessary expenses for managing, operating, improving, and extending said utilities, then and in that event only, the City Council of the City of Greenville shall provide and pay into the appropriate enterprise fund of the Greenville Utilities Commission a sum sufficient, when added to the funds that have accrued from the rents and charges, to pay the costs and expenses of managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; the Greenville Utilities Commission shall pay the principal on all such funds provided by the City Council with interest thereon; provided, further, that the Greenville Utilities Commission shall annually transfer to the City, unless reduced by the City Council, an amount equal to six percent (6%) of the difference between the electric and natural gas system's net fixed assets and total bonded indebtedness plus annually transfer an amount equal to fifty percent (50%) of the Greenville Utilities Commission's retail cost of service for the City of Greenville's public lighting. Public lighting is defined herein to mean City of Greenville street lights and City of Greenville Parks and Recreation Department recreational outdoor lighting. The preparation of a joint financial audit of the City of Greenville and the Greenville Utilities Commission operations by a single auditing firm is intended under the provisions of this charter and existing North Carolina statutes.

Sec. 8. In compliance with the time requirements of Chapter 159 of the General Statutes, the Greenville Utilities Commission shall prepare and submit to the City Council, for approval, a budget for the coming year showing its estimated revenue, expenses, capital expenditures, debt service, and turnover to the City of Greenville. In addition, the budget ordinance must identify construction projects of the Greenville Utilities Commission which include individual contracts in excess of one-half of one percent (½%) of the Greenville Utilities Commission's annual budget. City Council approval of the Greenville Utilities Commission's budget will constitute approval of projects so identified and the contracts contained therein. Contracts in excess of one-half of one percent (½%) of the Greenville Utilities Commission's annual budget not so identified and approved in the budget ordinance will require separate City Council approval.

Sec. 9. The Greenville Utilities Commission shall approve the employment and remuneration of all officers, agents, independent contractors, and employees necessary and requisite to manage, operate, maintain, improve, and extend the service of said utilities. It is, however, the intention of this Charter that the Greenville Utilities Commission and the City of Greenville will implement and maintain mutual pay plans, personnel policies, and benefits for their respective employees. The Greenville Utilities Commission may require bond in such sum as it may deem necessary, which shall be approved by the City Council, of all officers, agents, and employees having authority to receive money for the Greenville Utilities Commission. The Greenville Utilities Commission shall have the authority to name and designate a person in its employ as secretary of the Greenville Utilities Commission.

Sec. 10. The Greenville Utilities Commission shall have authority at all times to discharge and remove any officer, agent, independent contractor, or employee of the Greenville Utilities Commission.

Sec. 11. All laws and clauses of laws in conflict with this act are hereby repealed, expressly including Chapter 146 of the Public-Local Laws of 1941, entitled "AN ACT TO PROVIDE A PERMANENT UTILITIES COMMISSION FOR THE CITY OF GREENVILLE, IN PITT COUNTY, AND TO REPEAL CHAPTER TWO HUNDRED AND ELEVEN OF THE PRIVATE LAWS OF ONE THOUSAND NINE HUNDRED AND FIVE, AND AMENDMENTS THERETO, RELATING TO THE WATER AND LIGHT COMMISSION OF THE CITY OF GREENVILLE.", except that this act does not revive any act repealed by that act.

The purpose of this act is to revise the charter of the Greenville Utilities Commission and to consolidate herein certain acts concerning the Greenville Utilities Commission. It is intended to continue without interruption those provisions of prior acts which are consolidated into this act so that all rights and liabilities that have accrued are preserved and may be enforced. This act shall not be deemed to repeal, modify, or in any manner affect any act validating, confirming, approving, or legalizing official proceedings, actions, contracts, or obligations of any kind.

No provision of this act is intended nor shall be construed to affect in any way any rights or interest, whether public or private:

(1) Now vested or accrued in whole or in part, the validity of which might be sustained or preserved by reference to law to any provisions of law repealed by this act.

(2) Derived from or which might be sustained or preserved in reliance upon action heretofore taken pursuant to or within the scope of any provisions of law repealed by this act.

All existing ordinances of the City of Greenville and all existing rules and regulations of the Greenville Utilities Commission not inconsistent with provisions of this act shall continue in full force and effect until repealed, modified, or amended.

No action or proceeding of any nature, whether civil or criminal, judicial or administrative, or otherwise pending at the effective date of this act by or against the City of Greenville or the Greenville Utilities Commission shall be abated or otherwise affected by the adoption of this act. If any provisions of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this act which can be given effect without the invalid provision or application, and to this end the provisions of this act are declared to be severable.

Sec. 12. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 7th day of July, 1992.

James C. Gardner
President of the Senate

Daniel Blue, Jr.
Speaker of the House of Representatives

MEMORANDUM

To: Members of the Board of Commissioners

From: ________________________________, Commissioner/Board Member

Concerning: Statement of Reasons for Abstention from Board Action pursuant to N.C. Gen. Stat. § 138A-36(b)

Date: ________________________________

Matter before the Board: ____

Briefly summarize reasons for abstention below:

____

(Signature of Board Member)

Motion To Go Into Closed Session

I move that we go into closed session to:

[Specify one of more of the following permitted reasons for closed sessions]

- ☐ prevent the disclosure of privileged information
  - ☐ under ____________________ of the North Carolina General Statutes or regulations.
  - ☐ under ____________________ of the regulations or laws of United States.

  [N.C.G.S. § 143-318.11(a)(1)]

- ☐ prevent the premature disclosure of an honorary award or scholarship.
  [N.C.G.S. § 143-318.11(a)(2)]

- ☐ consult with our attorney
  - ☐ to protect the attorney-client privilege.
  - ☐ to consider and give instructions concerning a potential or actual claim, administrative procedure, or judicial action.
  - ☐ to consider and give instructions concerning a judicial action titled _______________ v. ____________________.

  [N.C.G.S. § 143-318.11(a)(3)]

- ☐ discuss matters relating to the location or expansion of business in the area served by this body.
  [N.C.G.S. § 143-318.11(a)(4)]

- ☐ establish or instruct the staff or agent concerning the negotiation of the price and terms of a contract concerning the acquisition of real property.
  [N.C.G.S. § 143-318.11(a)(5)]

- ☐ establish or instruct the staff or agent concerning the negotiations of the amount of compensation or other terms of an employment contract.
  [N.C.G.S. § 143-318.11(a)(5)]

- ☐ consider the qualifications, competence, performance, condition of appointment of a public officer or employee or prospective public officer of employee.
  [N.C.G.S. § 143-318.11(a)(6)]

- ☐ hear or investigate a complaint, charge, or grievance by or against a public officer or employee.
  [N.C.G.S. § 143-318.11(a)(6)]

- ☐ plan, conduct, or hear reports concerning investigations of alleged criminal conduct.
  [N.C.G.S. § 143-318.11(a)(7)]