



# AGENDA

Regular Meeting – September 18, 2025  
12:00 noon – Board Room

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## Call to Order

12:00

*[Chair-Elect Ferrell Blount]*

## Ascertain Quorum

*[Wanda Carr]*

## Acceptance of the Agenda

*[Chair-Elect Ferrell Blount]*

## Safety Brief

*[Kevin Keyzer]*

## Recognition of GUC by ElectriCities for the 2024 Public Power Awards of Excellence

*[Tony Cannon : Roy Jones]*

*Future-focused  
Strengthen Public Power  
Provide Superior Power  
Customer-centered Innovation  
People*

## Recognition of GUC's Cybersecurity Improvement Initiative Team by NC Department of Information Technology for the 2025 Best of North Carolina Technology Award for Outstanding Leadership and Innovation

*[Andy Anderson]*

## Consent Agenda

*[Tony Cannon]*

1. Approval of Minutes : Regular Meeting August 21, 2025

## Action Items

2. Review of Monthly Financial Statement – August 31, 2025 (Preliminary)  
*[Jeff McCauley : Amanda Wall]*

## Information Items

3. Update on Efforts to Diversify Applicant Pools  
*[Chris Padgett : Lena Previll]*



4. Update on Plan Year 2026 Health and Dental Insurance Benefits  
*[Chris Padgett]*
5. General Manager's Report  
*[Tony Cannon]*
6. Board Members' Remarks  
*[Board]*
7. Board Chair's Remarks/Report  
*[Chair-Elect Ferrell Blount]*

**Notice of Upcoming Meetings/Functions:**

*[Chair-Elect Ferrell Blount]*

Joint City Council/GUC Board of Commissioners Meeting, Monday, September 22, 2025, 6:00 p.m., City Hall

GUC Regular Meeting, Thursday, October 16, 2025, 12:00 noon, GUC Board Room

**Closed Sessions**

N.C.G.S. 143-318.11(a)(1) To prevent the disclosure of information that is privileged or confidential pursuant to the law of this State or of the United States, or not considered a public record within the meaning of Chapter 132 of the General Statutes.

N.C.G.S. 143-318.11(a)(4) To discuss matters relating to the location or expansion of industries or other businesses in the area served by the public body, including agreement on a tentative list of economic development incentives that may be offered by the public body in negotiations.

N.C.G.S. 143-318.11(a)(6) To consider the qualifications, competence, performance, condition of appointment of a public officer or employee or prospective public officer or employee.

**Adjournment**

*[Chair-Elect Ferrell Blount]*

1:00





# Agenda Item # 1

Meeting Date: September 18, 2025

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<b>Item:</b>	<b>Approval of Minutes</b>
<b>Contact:</b>	Amy Wade
<b>Explanation:</b>	Regular Minutes: August 21, 2025
<b>Strategic Plan Elements:</b>	<p>Strategic Themes:</p> <ul style="list-style-type: none"><li>• Exceptional Customer Service</li><li>• Shaping Our Future</li></ul> <p>Objectives:</p> <ul style="list-style-type: none"><li>• Exceeding customer expectations</li><li>• Embracing change to ensure organizational alignment and efficiency</li></ul> <p>Core Values:</p> <ul style="list-style-type: none"><li>• Exceed customers' expectations</li><li>• Support the community</li><li>• Deliver reliable services</li></ul>
<b>Previous Board Actions:</b>	N/A
<b>Fiscal Note:</b>	N/A
<b>Recommended Action(s):</b>	Approval of minutes as presented or amended



GREENVILLE UTILITIES COMMISSION  
GREENVILLE, NORTH CAROLINA

Thursday, August 21, 2025

The Board of Commissioners of the Greenville Utilities Commission met in the Greenville Utilities Board Room in regular session at 12:00 noon with the following members, and others present, and Chair Garner presiding.

Commission Board Members Present:

Mark Garner  
Ferrell L. Blount III  
Justin Fuller  
Dr. Bob Shaw

Michael Cowin  
Dr. Wanda D. Carr  
Dillon Godley  
Simon Swain

Commission Staff Present:

Tony Cannon  
Chris Padgett  
Jeff McCauley  
Phil Dixon  
Anthony Miller  
John Worrell  
Ken Wade  
Colleen Sicley  
Scott Mullis  
Steve Hawley  
Scott Farmer  
Richie Shreves  
Amy Wade  
Durk Tyson  
Todd Cannon  
Andy Anderson

Paige Wallace  
Lou Norris  
Vincent Malvarosa  
Chad Flannagan  
Jonathan Britt  
Ryan Gregory  
Brooks Nobles  
Brian Greer  
Julius Patrick  
Cliff Cahoon  
Kevin Keyzer

Others Attending:

Ginger Livingston, The Daily Reflector; Drew Ligon, Citizen; and Jeff Monico, The Sierra Club.

Chair Garner called the meeting to order. Secretary Carr ascertained that a quorum was present.

ACCEPTANCE OF THE AGENDA

A motion was made by Mr. Cowin, seconded by Mr. Swain to accept the agenda as presented. The motion carried unanimously.

SAFETY BRIEF

Mr. Keyzer, Operations Support Manager, provided a safety brief and explained the plan of action should there be an emergency at today's meeting. Mr. Keyzer shared tips about school bus safety.

RECOGNITION OF PARTNERSHIP FOR SAFE WATER FIVE YEAR NATIONAL  
DIRECTIONS AWARD

Mr. David Springer, Director of Water Resources, stated that this year Water Treatment Plant Staff earned the most prestigious award in the industry, the Five Year National Directors Award from the Partnership for Safe Water (PSW). He introduced Mr. Julius Patrick, Wastewater Treatment Plant Facility Manager, to provide details about the award.



Mr. Patrick stated that PSW is an alliance of seven national organizations and the Partnership's goal is to guide water suppliers towards improving water quality by optimizing their system operations beyond regulation. Their awards program is similar in nature to the stringent state award, the North Carolina Area Wide Optimization Award (AWOP), but it goes further with a four-phase approach and a peer review, with Phase IV being the highest level of achievement. A big focus of both awards programs is turbidity removal. He stated that only six other utilities in North Carolina have ever achieved the Directors Award recognition.

### CONSENT AGENDA

Mr. Cannon presented the following items for approval on the consent agenda:

(Agenda Item 1) Approval of Minutes – Regular Meeting: July 17, 2025

(Agenda Item 2) Consideration of Abandonment of a portion only of a ten foot (10') wide Electric Easement across Tax Parcel No. 85682, Indigreen Subdivision, Section One

(Agenda Item 3) Consideration of Abandonment of (1) a twenty foot (20') wide Sanitary Sewer Easement across Tax Parcel Numbers 09071 and 53862, (2) a ten foot (10') wide Water Easement across Tax Parcel Numbers 09071 and 53862 and (3) a twenty-five foot (25') wide Electric and Sanitary Sewer Easement across Tax Parcel Number 09071, Indigreen Subdivision, Section One

(Agenda Item 4) Consideration of proposed revisions to GUC's Electric Rider RR-6, Community Solar Rider

(Agenda Item 5) Consideration of Capital Project Budget Amendment, Reimbursement Resolution and Bid Contract for FCP10245 Admin HVAC Upgrades Project

(Agenda Item 6) Consideration of Oracle Customer Cloud Service (CCS) Annual Renewal

A motion was made by Mr. Godley, seconded by Dr. Shaw to approve the consent agenda as presented. The motion carried unanimously.

### RESOLUTION

RESOLUTION OF GREENVILLE UTILITIES COMMISSION OF THE CITY OF GREENVILLE, NORTH CAROLINA, ABANDONING A PORTION ONLY OF A TEN FOOT (10') WIDE ELECTRIC EASEMENT ACROSS TAX PARCEL NO. 85672, INDIGREEN SUBDIVISION, SECTION ONE (AS SHOWN ON MAP BOOK 84 AT PAGE 119, PITT COUNTY PUBLIC REGISTRY) (REFERENCE IS HEREBY MADE TO PARCEL NUMBER 85672, ACCORDING TO THE RECORDS IN THE OFFICE OF THE TAX ADMINISTRATION OF PITT COUNTY, NORTH CAROLINA, AND TO DEED BOOK 4539 AT PAGE 497, PITT COUNTY PUBLIC REGISTRY), AND REQUESTING EXECUTION OF DEED OF RELEASE

WHEREAS, Greenville Utilities Commission of the City of Greenville, North Carolina (hereinafter referred to as "Commission"), heretofore obtained a ten foot (10') wide Electric Easement running parallel to a forty foot (40') wide Drainage Easement which runs parallel to the boundary line between Lot A, Block 3, and Lot A, Block 2D, Indigreen Subdivision, Section One (Map Book 46 at Page 86, Pitt County Public Registry), across Tax Parcel Number 85672, as shown on the plat which appears of record in Map Book 84 at Page 119, Pitt County Public Registry; and

WHEREAS, the portion of the ten foot (10') wide Electric Easement to be abandoned does not include the ten foot (10') wide Electric Easement which runs parallel to the western right of way of NCSR 1612, also commonly known as Sugg Parkway (80' Public R/W; 24' Pavement), as shown on Map Book 46 at Page 3, Pitt County Public Registry, nor does it include an abandonment of the portion of the ten foot (10') wide Electric Easement running parallel to Prescott Drive (80' Public R/W Unimproved), as shown on Map Book 51 at Page 110, Pitt County Public Registry, which said easements along the western right of way of Sugg Parkway and along the southern right of way of Prescott Drive are expressly retained by the Commission; and

WHEREAS, only the ten foot (10') wide Electric Easement running parallel to the boundary line between Lot A, Block 3, and Lot A, Block 2D, is to be abandoned; and

WHEREAS, the Commission anticipates no use or need now or in the future for such portion of the ten foot (10') wide Electric Easement running parallel to the boundary line between Lot A, Block 3, and Lot A, Block 2D as hereinabove described; and



WHEREAS, the Commission therefore desires to abandon such portion only of the ten foot (10') wide Electric Easement running parallel to the boundary line between Lot A, Block 3, and Lot A, Block 2D; and

WHEREAS, the current owner of such property, Boviet USA Property LLC, has requested the City of Greenville, North Carolina, and Commission to abandon such portion only of the ten foot (10') wide Electric Easement running parallel to the boundary line between Lot A, Block 3, and Lot A, Block 2D, and requests the City of Greenville, North Carolina, for the use and benefit of Commission, to acknowledge such abandonment and release; and

WHEREAS, Commission deems such abandonment to be reasonable and in the best interests of Commission and all parties, and therefore requests that the City of Greenville, North Carolina, acknowledge such portion only of the ten foot (10') wide Electric Easement running parallel to the boundary line between Lot A, Block 3, and Lot A, Block 2D, which is shown on a map entitled "Final Plat Indigreen Subdivision Block A, Lot 3 Pactolus Township, Pitt County, North Carolina" dated June 25, 2019 and prepared by Patrick W. Hartman, Professional Land Surveyor, License Number L-4262, Rivers & Associates, Inc., 107 East Second Street, Greenville, NC 27858, telephone (252) 752-4135 (Exhibit "A"), and a map entitled "Boviet USA Property, LLC Easement to be Abandoned Pitt Co., NC" dated July 15, 2025 and prepared by Greenville Utilities Commission, GDS Department (Exhibit "B"), both of which are attached hereto and made a part hereof, and which are hereby incorporated by reference.

NOW, THEREFORE, BE IT RESOLVED BY GREENVILLE UTILITIES COMMISSION OF THE CITY OF GREENVILLE, NORTH CAROLINA, AS FOLLOWS:

Section 1. That Commission has no need or desire to use such portion of the ten foot (10') wide Electric Easement running parallel to the boundary line between Lot A, Block 3, and Lot A, Block 2D, as shown on Map Book 84 at Page 119, Pitt County Public Registry, to which reference is hereby made for a more particular and accurate description of such Easement.

Section 2. That a request be made to the City Council of the City of Greenville, North Carolina, as soon as practicable that it abandon such portion only of the ten foot (10') wide Electric Easement running parallel to the boundary line between Lot A, Block 3, and Lot A, Block 2D, as shown on Exhibit "A" and Exhibit "B" which are attached hereto and made a part hereof, and which are hereby incorporated by reference.

Section 3. That the City Council of the City of Greenville, North Carolina, authorize the appropriate City Officials to make, execute, and deliver to Boviet USA Property LLC, 1125 Sugg Parkway, Greenville, North Carolina 27834, or the then current owner of the subject property encumbered by such portion only of the ten foot (10') wide Electric Easement running parallel to the boundary line between Lot A, Block 3, and Lot A, Block 2D (and running parallel to a forty foot (40') Drainage Easement) to be abandoned, an instrument in a form suitable for recording to release whatever interests the City of Greenville, North Carolina, for the use and benefit of Commission, might have in and to such Easements which are shown as to be abandoned on Exhibit "A" and Exhibit "B" which are attached hereto and made a part hereof.

Section 4. This Resolution shall take effect immediately upon its adoption.

This the \_\_\_\_\_ day of \_\_\_\_\_, 2025.

GREENVILLE UTILITIES COMMISSION  
OF THE CITY OF GREENVILLE, NC

By \_\_\_\_\_  
/s/ Mark Garner, Chair

ATTEST:

\_\_\_\_\_  
/s/ Wanda Carr, Secretary

(SEAL)



RESOLUTION NO. \_\_\_\_\_

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GREENVILLE, NORTH CAROLINA, ABANDONING A PORTION ONLY OF A TEN FOOT (10') WIDE ELECTRIC EASEMENT ACROSS TAX PARCEL NO. 85672, INDIGREEN SUBDIVISION, SECTION ONE (AS SHOWN ON MAP BOOK 84 AT PAGE 119, PITT COUNTY PUBLIC REGISTRY) (REFERENCE IS HEREBY MADE TO PARCEL NUMBER 85672, ACCORDING TO THE RECORDS IN THE OFFICE OF THE TAX ADMINISTRATION OF PITT COUNTY, NORTH CAROLINA, AND TO DEED BOOK 4539 AT PAGE 497, PITT COUNTY PUBLIC REGISTRY), AND AUTHORIZING EXECUTION OF A DEED OF RELEASE

WHEREAS, Greenville Utilities Commission of the City of Greenville, North Carolina (hereinafter referred to as "Commission") heretofore obtained a ten foot (10') wide Electric Easement running parallel to a forty foot (40') wide Drainage Easement which runs parallel to the boundary line between Lot A, Block 3, and Lot A, Block 2D, Indigreen Subdivision, Section One (Map Book 46 at Page 86, Pitt County Public Registry), across Tax Parcel Number 85672, as shown on the plat which appears of record in Map Book 84 at Page 119, Pitt County Public Registry; and

WHEREAS, the portion of the ten foot (10') wide Electric Easement to be abandoned does not include the ten foot (10') wide Electric Easement which runs parallel to the western right of way of NCSR 1612, also commonly known as Sugg Parkway (80' Public R/W; 24' Pavement), as shown on Map Book 46 at Page 3, Pitt County Public Registry, nor does it include an abandonment of the portion of the ten foot (10') wide Electric Easement running parallel to Prescott Drive (80' Public R/W Unimproved), as shown on Map Book 51 at Page 110, Pitt County Public Registry, which said easements along the western right of way of Sugg Parkway and along the southern right of way of Prescott Drive are expressly retained by the Commission; and

WHEREAS, only the ten foot (10') wide Electric Easement running parallel to the boundary line between Lot A, Block 3, and Lot A, Block 2D, is to be abandoned; and

WHEREAS, the Commission anticipates no use or need now or in the future for such portion of the ten foot (10') wide Electric Easement running parallel to the boundary line between Lot A, Block 3, and Lot A, Block 2D as hereinabove described; and

WHEREAS, the Commission therefore desires to abandon such portion only of the ten foot (10') wide Electric Easement running parallel to the boundary line between Lot A, Block 3, and Lot A, Block 2D; and

WHEREAS, the current owner of such property, Boviet USA Property LLC, has requested the City of Greenville, North Carolina, and Commission to abandon such portion only of the ten foot (10') wide Electric Easement running parallel to the boundary line between Lot A, Block 3, and Lot A, Block 2D, and requests the City of Greenville, North Carolina, for the use and benefit of Commission, to acknowledge such abandonment and release; and

WHEREAS, Commission deems such abandonment to be reasonable and in the best interests of Commission and all parties, and therefore requests that the City of Greenville, North Carolina, acknowledge such portion only of the ten foot (10') wide Electric Easement running parallel to the boundary line between Lot A, Block 3, and Lot A, Block 2D, which is shown on a map entitled "Final Plat Indigreen Subdivision Block A, Lot 3 Pactolus Township, Pitt County, North Carolina" dated June 25, 2019 and prepared by Patrick W. Hartman, Professional Land Surveyor, License Number L-4262, Rivers & Associates, Inc., 107 East Second Street, Greenville, NC 27858, telephone (252) 752-4135 (Exhibit "A"), and a map entitled "Boviet USA Property, LLC Easement to be Abandoned Pitt Co., NC" dated July 15, 2025 and prepared by Greenville Utilities Commission, GDS Department (Exhibit "B"), both of which are attached hereto and made a part hereof, and which are hereby incorporated by reference.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENVILLE, NORTH CAROLINA, AS FOLLOWS:

Section 1. That the City Council of the City of Greenville, North Carolina, does hereby abandon such portion only of the ten foot (10') wide Electric Easement running parallel to the boundary line between Lot A, Block 3, and Lot A, Block 2D, heretofore granted to the City of Greenville, for the use and benefit of Greenville Utilities Commission, per Map Book 84 at Page 119, Pitt County Public Registry.



Section 2. That the appropriate City officials be and they hereby are empowered to make, execute, and deliver to Boviet USA Property, LLC, 1125 Sugg Parkway, Greenville, North Carolina 27834, or the then current owner of the subject property encumbered by such portion only of the ten foot (10') wide Electric Easement running parallel to the boundary line between Lot A, Block 3, and Lot A, Block 2D, to be abandoned, an instrument in a form suitable for recording to release whatever interests the City of Greenville, North Carolina, for the use and benefit of Commission, might have in and to such portion only of the ten foot (10') wide Electric Easement running parallel to the boundary line between Lot A, Block 3, and Lot A, Block 2D, which is shown as to be abandoned on Exhibit "A" and Exhibit "B" which are attached hereto and made a part hereof.

Section 3. This Resolution shall take effect immediately upon its adoption.

This the \_\_\_\_\_ day of \_\_\_\_\_, 2025.

CITY OF GREENVILLE

By: \_\_\_\_\_  
/s/ P.J. CONNELLY, MAYOR

ATTEST:

\_\_\_\_\_  
/s/ VALERIE P. SHIUWEGAR, CITY CLERK

[SEAL]

Prepared by: Phillip R. Dixon, Attorney  
File: Greenville Utilities Commission  
Post Office Box 1847  
Greenville, NC 27835

A meeting of the City Council of the City of Greenville, North Carolina, was held on \_\_\_\_\_, 2025.

Present: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

Absent: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

Also Present: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

After consideration of the foregoing Resolution, Council member \_\_\_\_\_, moved for the passage thereof, which motion was duly seconded by Council member \_\_\_\_\_, and the foregoing Resolution was passed by the following vote:

Ayes: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

Noes: \_\_\_\_\_

\* \* \* \* \*



I, Valerie Shiuwegar, City Clerk of the City of Greenville, North Carolina, DO HEREBY CERTIFY that the foregoing accurately reflects the proceedings as recorded in the minutes of the City Council of said City at a meeting held on the \_\_\_\_\_ day of \_\_\_\_\_, 2025 and contains the verbatim text of Resolution No. \_\_\_\_\_ which was duly adopted by said City Council at said meeting.

WITNESS my hand and the official seal of said City, this \_\_\_\_\_ day of \_\_\_\_\_, 2025.

\_\_\_\_\_  
/s/ City Clerk

[SEAL]

NORTH CAROLINA

DEED OF RELEASE

PITT COUNTY

THIS DEED OF RELEASE, made and entered into this the \_\_\_\_\_ day of \_\_\_\_\_, 2025, by and between the City of Greenville, North Carolina, a municipal corporation in Pitt County, North Carolina, party of the first part (hereinafter called GRANTOR), and Boviet USA Property, LLC, 1125 Sugg Parkway, Greenville, North Carolina 27834, party of the second part (hereinafter called GRANTEE).

THAT WHEREAS, the GRANTOR, for the use and benefit of Greenville Utilities Commission (hereinafter referred to as "Commission"), previously obtained a ten foot (10') wide Electric Easement running parallel to a forty foot (40') wide Drainage Easement which runs parallel to the boundary line between Lot A, Block 3, and Lot A, Block 2D, Indigreen Subdivision, Section One (Map Book 46 at Page 86, Pitt County Public Registry), across Tax Parcel Number 85672, as shown on the plat which appears of record in Map Book 84 at Page 119, Pitt County Public Registry; and

WHEREAS, the portion of the ten foot (10') wide Electric Easement to be abandoned does not include the ten foot (10') wide Electric Easement which runs parallel to the western right of way of NCSR 1612, also commonly known as Sugg Parkway (80' Public R/W; 24' Pavement), as shown on Map Book 46 at Page 3, Pitt County Public Registry, nor does it include an abandonment of the portion of the ten foot (10') wide Electric Easement running parallel to Prescott Drive (80' Public R/W Unimproved), as shown on Map Book 51 at Page 110, Pitt County Public Registry, which said easements along the western right of way of Sugg Parkway and along the southern right of way of Prescott Drive are expressly retained by the Commission; and

WHEREAS, only the ten foot (10') wide Electric Easement running parallel to the boundary line between Lot A, Block 3, and Lot A, Block 2D, is to be abandoned; and

WHEREAS, the Commission anticipates no use or need now or in the future for such portion of the ten foot (10') wide Electric Easement running parallel to the boundary line between Lot A, Block 3, and Lot A, Block 2D as hereinabove described; and

WHEREAS, the Commission therefore desires to abandon such portion only of the ten foot (10') wide Electric Easement running parallel to the boundary line between Lot A, Block 3, and Lot A, Block 2D; and

WHEREAS, the current owner of such property, Boviet USA Property LLC, has requested the City of Greenville, North Carolina, and Commission to abandon such portion only of the ten foot (10') wide Electric Easement running parallel to the boundary line between Lot A, Block 3, and Lot A, Block 2D, and requests the City of Greenville, North Carolina, for the use and benefit of Commission, to acknowledge such abandonment and release; and

WHEREAS, Commission deems such abandonment to be reasonable and in the best interests of Commission and all parties, and therefore requests that the City of Greenville, North Carolina, acknowledge such portion only of the ten foot (10') wide Electric Easement running parallel to the boundary line between Lot A, Block 3, and Lot A, Block 2D, which is shown on a map entitled "Final Plat Indigreen Subdivision Block A, Lot 3 Pactolus Township, Pitt County, North Carolina" dated June 25, 2019 and prepared by Patrick W. Hartman, Professional Land Surveyor, License Number L-4262, Rivers & Associates, Inc., 107 East Second Street, Greenville, NC 27858, telephone (252) 752-4135 (Exhibit "A"), and a map entitled "Boviet USA Property, LLC Easement to be Abandoned Pitt Co., NC" dated July 15, 2025 and prepared by Greenville Utilities



Commission, GDS Department (Exhibit “B”), both of which are attached hereto and made a part hereof, and which are hereby incorporated by reference; and

WHEREAS, Commission has therefore requested GRANTOR to execute a Deed of Release to GRANTEE, or the current owner(s) of such portion only of the ten foot (10’) wide Electric Easement running parallel to the boundary line between Lot A, Block 3, and Lot A, Block 2D, which is shown on Exhibit “A” and Exhibit “B” as to be abandoned, which are attached hereto and made a part hereof, and which are hereby incorporated by reference; and

WHEREAS, the City Council of the GRANTOR, acting on the recommendation of Commission, has duly adopted the Resolution abandoning to GRANTEE, such portion only of the ten foot (10’) wide Electric Easement running parallel to the boundary line between Lot A, Block 3, and Lot A, Block 2D, as shown on Exhibit “A” and Exhibit “B” as to be abandoned, and a copy of which said Resolution is attached hereto as Exhibit “C” and made a part hereof; and

NOW THEREFORE, pursuant to and in accordance with said Resolution, GRANTOR does hereby remise, release, discharge, and forever quitclaim unto Boviet USA Property, LLC, as the current owner of the subject property, its heirs and assigns, all the GRANTOR’s rights, title, and interest in and to such portion only of the ten foot (10’) wide Electric Easement running parallel to the boundary line between Lot A, Block 3, and Lot A, Block 2D, which is shown on Exhibit “A” and Exhibit “B” as to be abandoned, which are attached hereto and made a part hereof, and which are hereby incorporated by reference.

IN TESTIMONY WHEREOF, GRANTOR has caused this Deed of Release to be executed in its name by its Mayor, attested by the City Clerk, and its official seal hereunto affixed, all by Resolution duly entered by the City Council of GRANTOR, on the day and year first above written.

CITY OF GREENVILLE

By: \_\_\_\_\_  
/s/ P.J. CONNELLY, MAYOR

ATTEST:

\_\_\_\_\_  
/s/VALERIE P. SHIUWEGAR, CITY CLERK

[SEAL]  
NORTH CAROLINA  
PITT COUNTY

I, \_\_\_\_\_, a Notary Public of the aforesaid County and State, certify that VALERIE P. SHIUWEGAR personally came before me this day and acknowledged that she is City Clerk of the City of Greenville, North Carolina, and that by authority duly given and as the act of the City of Greenville, North Carolina, the foregoing instrument was signed in its name by its Mayor, sealed with its official seal, and attested by her as its City Clerk.

WITNESS my hand and official stamp or seal, this the \_\_\_\_ day of \_\_\_\_\_, 2025.

\_\_\_\_\_  
NOTARY PUBLIC

My Commission Expires: \_\_\_\_\_







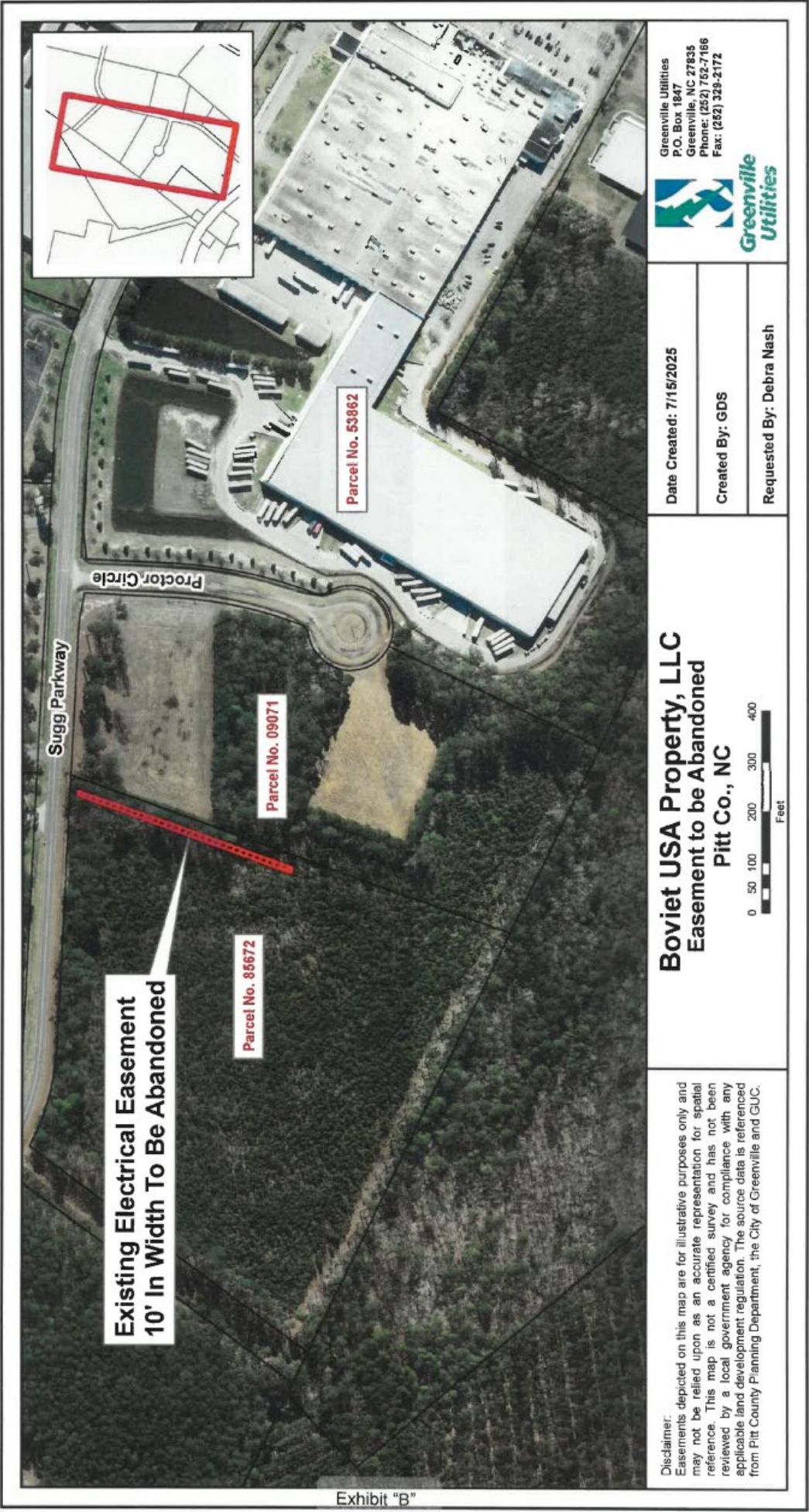


Exhibit "C" is a copy of the City Resolution.



## RESOLUTION

RESOLUTION OF GREENVILLE UTILITIES COMMISSION OF THE CITY OF GREENVILLE, NORTH CAROLINA, ABANDONING (1) A TWENTY FOOT (20') WIDE SANITARY SEWER EASEMENT ACROSS TAX PARCEL NUMBERS 09071 AND 53862 , (2) A TEN FOOT (10') WIDE WATER EASEMENT ACROSS TAX PARCEL NUMBERS 09071 AND 53862, AND (3) A TWENTY-FIVE FOOT (25') WIDE ELECTRIC AND SANITARY SEWER EASEMENT ACROSS TAX PARCEL NO. 09071, INDIGREEN SUBDIVISION, SECTION ONE (AS SHOWN ON MAP BOOK 92 AT PAGE 18, PITT COUNTY PUBLIC REGISTRY) (REFERENCE IS HEREBY MADE TO PARCEL NUMBERS 09071 AND 53862, ACCORDING TO THE RECORDS IN THE OFFICE OF THE TAX ADMINISTRATION OF PITT COUNTY, NORTH CAROLINA, AND TO DEED BOOK 4539 AT PAGE 497 AND DEED BOOK 4518 AT PAGE 339, PITT COUNTY PUBLIC REGISTRY), AND REQUESTING EXECUTION OF DEED OF RELEASE

WHEREAS, Greenville Utilities Commission of the City of Greenville, North Carolina (hereinafter referred to as "Commission"), heretofore obtained the following Easements: (1) a twenty foot (20') wide Sanitary Sewer Easement across Tax Parcel Numbers 09071 and 53862, (2) a ten foot (10') wide Water Easement across Tax Parcel Numbers 09071 and 53862, and (3) a twenty-five foot (25') wide Electric and Sanitary Sewer Easement across Tax Parcel Number 09071, all as are more particularly shown on Map Book 92 at Page 18, Pitt County Public Registry; and

WHEREAS, such Grant of Easements was in connection with the establishment of a cul-de-sac commonly known as Proctor Circle (80' R/W; unimproved); and

WHEREAS, per Map Book 92 at Page 18, the City of Greenville, North Carolina, has closed and abandoned such street commonly known as Proctor Circle; and

WHEREAS, the Commission anticipates no use or need now or in the future for (1) such twenty foot (20') wide Sanitary Sewer Easement, (2) such ten foot (10') wide Water Easement, or (3) such twenty-five foot (25') wide Electric and Sanitary Sewer Easement; and

WHEREAS, the Commission therefore desires to abandon (1) such twenty foot (20') wide Sanitary Sewer Easement, (2) such ten foot (10') wide Water Easement, and (3) such twenty-five foot (25') wide Electric and Sanitary Sewer Easement as previously granted; and

WHEREAS, the current owner of such Tax Parcel Numbers 09071 and 53862, Boviet USA Property LLC, has requested the City of Greenville, North Carolina, and Commission to abandon (1) such twenty foot (20') wide Sanitary Sewer Easement, (2) such ten foot (10') wide Water Easement, and (3) such twenty-five foot (25') wide Electric and Sanitary Sewer Easement and requests the City of Greenville, North Carolina, for the use and benefit of Commission, to acknowledge such abandonments and releases; and

WHEREAS, Commission deems such abandonments to be reasonable and in the best interests of Commission and all parties, and therefore requests that the City of Greenville, North Carolina, acknowledge such abandonments and releases of (1) such twenty foot (20') wide Sanitary Sewer Easement, (2) such ten foot (10') wide Water Easement, and (3) such twenty-five foot (25') wide Electric and Sanitary Sewer Easement, which are shown on a map entitled "Street Closing Map for Proctor Circle City of Greenville, Pactolus Township, Pitt Co., N.C." dated January 16, 2024 and prepared by Patrick W. Hartman, Professional Land Surveyor, License Number L-4262, Rivers & Associates, Inc., 107 East Second Street, Greenville, NC 27858, telephone (252) 752-4135 (Exhibit "A"), and a map entitled "Boviet USA Property, LLC Easements to be Abandoned Pitt Co., NC" dated July 15, 2025 and prepared by Greenville Utilities Commission, GDS Department (Exhibit "B"), both of which are attached hereto and made a part hereof, and which are hereby incorporated by reference.

NOW, THEREFORE, BE IT RESOLVED BY GREENVILLE UTILITIES COMMISSION OF THE CITY OF GREENVILLE, NORTH CAROLINA, AS FOLLOWS:

Section 1. That Commission has no need or desire to use (1) such twenty foot (20') wide Sanitary Sewer Easement, (2) such ten foot (10') wide Water Easement, or (3) such twenty-five foot (25') wide Electric and Sanitary Sewer Easement as shown on Map Book 92 at Page 18, Pitt County Public Registry, to which reference is hereby made for a more particular and accurate description of such Easements.



Section 2. That a request be made to the City Council of the City of Greenville, North Carolina, as soon as practicable that it abandon (1) such twenty foot (20') wide Sanitary Sewer Easement, (2) such ten foot (10') wide Water Easement, and (3) such twenty-five foot (25') wide Electric and Sanitary Sewer Easement as shown on Exhibit "A" and Exhibit "B" which are attached hereto and made a part hereof, and which are hereby incorporated by reference.

Section 3. That the City Council of the City of Greenville, North Carolina, authorize the appropriate City Officials to make, execute, and deliver to Boviet USA Property LLC, 1125 Sugg Parkway, Greenville, North Carolina 27834, or the then current owner of the subject properties encumbered by (1) such twenty foot (20') wide Sanitary Sewer Easement, (2) such ten foot (10') wide Water Easement, and (3) such twenty-five foot (25') wide Electric and Sanitary Sewer Easement to be abandoned, an instrument in a form suitable for recording to release whatever interests the City of Greenville, North Carolina, for the use and benefit of Commission, might have in and to such Easements which are shown as to be abandoned more particularly on Exhibit "A" and Exhibit "B" which are attached hereto and made a part hereof.

Section 4. This Resolution shall take effect immediately upon its adoption.

This the \_\_\_\_\_ day of \_\_\_\_\_, 2025.

GREENVILLE UTILITIES COMMISSION  
OF THE CITY OF GREENVILLE, NC

By \_\_\_\_\_  
/s/ Mark Garner, Chair

ATTEST:

\_\_\_\_\_  
/s/ Wanda Carr, Secretary

(SEAL)

RESOLUTION NO. \_\_\_\_\_

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GREENVILLE, NORTH CAROLINA, ABANDONING (1) A TWENTY FOOT (20') WIDE SANITARY SEWER EASEMENT ACROSS TAX PARCEL NUMBERS 09071 AND 53862, (2) A TEN FOOT (10') WIDE WATER EASEMENT ACROSS TAX PARCEL NUMBERS 09071 AND 53862, AND (3) A TWENTY-FIVE FOOT (25') WIDE ELECTRIC AND SANITARY SEWER EASEMENT ACROSS TAX PARCEL NO. 09071, INDIGREEN SUBDIVISION, SECTION ONE (AS SHOWN ON MAP BOOK 92 AT PAGE 18, PITT COUNTY PUBLIC REGISTRY) (REFERENCE IS HEREBY MADE TO PARCEL NUMBERS 09071 AND 53862, ACCORDING TO THE RECORDS IN THE OFFICE OF THE TAX ADMINISTRATION OF PITT COUNTY, NORTH CAROLINA, AND TO DEED BOOK 4539 AT PAGE 497 AND DEED BOOK 4518 AT PAGE 339, PITT COUNTY PUBLIC REGISTRY), AND AUTHORIZING EXECUTION OF A DEED OF RELEASE

WHEREAS, Greenville Utilities Commission of the City of Greenville, North Carolina (hereinafter referred to as "Commission") heretofore obtained the following Easements: (1) a twenty foot (20') wide Sanitary Sewer Easement across Tax Parcel Numbers 09071 and 53862, (2) a ten foot (10') wide Water Easement across Tax Parcel Numbers 09071 and 53862, and (3) a twenty-five foot (25') wide Electric and Sanitary Sewer Easement across Tax Parcel Number 09071, all as are more particularly shown on Map Book 92 at Page 18, Pitt County Public Registry; and

WHEREAS, such Grant of Easements was in connection with the establishment of a cul-de-sac commonly known as Proctor Circle (80' R/W; unimproved); and

WHEREAS, per Map Book 92 at Page 18, the City of Greenville, North Carolina, has closed and abandoned such street commonly known as Proctor Circle; and



WHEREAS, the Commission anticipates no use or need now or in the future for (1) such twenty foot (20') wide Sanitary Sewer Easement, (2) such ten foot (10') wide Water Easement, or (3) such twenty-five foot (25') wide Electric and Sanitary Sewer Easement; and

WHEREAS, the Commission therefore desires to abandon (1) such twenty foot (20') wide Sanitary Sewer Easement, (2) such ten foot (10') wide Water Easement, and (3) such twenty-five foot (25') wide Electric and Sanitary Sewer Easement as previously granted; and

WHEREAS, the current owner of such Tax Parcel Numbers 09071 and 53862, Boviet USA Property LLC, has requested the City of Greenville, North Carolina, and Commission to abandon (1) such twenty foot (20') wide Sanitary Sewer Easement, (2) such ten foot (10') wide Water Easement, and (3) such twenty-five foot (25') wide Electric and Sanitary Sewer Easement and requests the City of Greenville, North Carolina, for the use and benefit of Commission, to acknowledge such abandonments and releases; and

WHEREAS, Commission deems such abandonments to be reasonable and in the best interests of Commission and all parties, and therefore requests that the City of Greenville, North Carolina, acknowledge such abandonments and releases of (1) such twenty foot (20') wide Sanitary Sewer Easement, (2) such ten foot (10') wide Water Easement, and (3) such twenty-five foot (25') wide Electric and Sanitary Sewer Easement, which are shown on a map entitled "Street Closing Map for Proctor Circle City of Greenville, Pactolus Township, Pitt Co., N.C." dated January 16, 2024 and prepared by Patrick W. Hartman, Professional Land Surveyor, License Number L-4262, Rivers & Associates, Inc., 107 East Second Street, Greenville, NC 27858, telephone (252) 752-4135 (Exhibit "A"), and a map entitled "Boviet USA Property, LLC Easements to be Abandoned Pitt Co., NC" dated July 15, 2025 and prepared by Greenville Utilities Commission, GDS Department (Exhibit "B"), both of which are attached hereto and made a part hereof, and which are hereby incorporated by reference.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENVILLE, NORTH CAROLINA, AS FOLLOWS:

Section 1. That the City Council of the City of Greenville, North Carolina, does hereby abandon such portion only of the ten foot (10') wide Electric Easement running parallel to the boundary line between Lot A, Block 3, and Lot A, Block 2D, heretofore granted to the City of Greenville, for the use and benefit of Greenville Utilities Commission, per Map Book 84 at Page 119, Pitt County Public Registry.

Section 2. That the appropriate City officials be and they hereby are empowered to make, execute, and deliver to Boviet USA Property, LLC, 1125 Sugg Parkway, Greenville, North Carolina 27834, or the then current owner of the subject property encumbered by such portion only of the ten foot (10') wide Electric Easement running parallel to the boundary line between Lot A, Block 3, and Lot A, Block 2D, to be abandoned, an instrument in a form suitable for recording to release whatever interests the City of Greenville, North Carolina, for the use and benefit of Commission, might have in and to such portion only of the ten foot (10') wide Electric Easement running parallel to the boundary line between Lot A, Block 3, and Lot A, Block 2D, which is shown as to be abandoned on Exhibit "A" and Exhibit "B" which are attached hereto and made a part hereof.

Section 3. This Resolution shall take effect immediately upon its adoption.

This the \_\_\_\_\_ day of \_\_\_\_\_, 2025.

CITY OF GREENVILLE

By: \_\_\_\_\_  
/s/ P.J. CONNELLY, MAYOR

ATTEST:

\_\_\_\_\_  
/s/ VALERIE P. SHIUWEGAR, CITY CLERK

[SEAL]



A meeting of the City Council of the City of Greenville, North Carolina, was held on \_\_\_\_\_, 2025.

Present: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Absent: \_\_\_\_\_  
\_\_\_\_\_

Also Present: \_\_\_\_\_  
\_\_\_\_\_

After consideration of the foregoing Resolution, Council member \_\_\_\_\_, moved for the passage thereof, which motion was duly seconded by Council member \_\_\_\_\_, and the foregoing Resolution was passed by the following vote:

Ayes: \_\_\_\_\_  
\_\_\_\_\_

Noes: \_\_\_\_\_  
  
\* \* \* \* \*

I, Valerie Shiuwegar, City Clerk of the City of Greenville, North Carolina, DO HEREBY CERTIFY that the foregoing accurately reflects the proceedings as recorded in the minutes of the City Council of said City at a meeting held on the \_\_\_\_\_ day of \_\_\_\_\_, 2025 and contains the verbatim text of Resolution No. \_\_\_\_\_ which was duly adopted by said City Council at said meeting.

WITNESS my hand and the official seal of said City, this \_\_\_\_\_ day of \_\_\_\_\_, 2025.

\_\_\_\_\_  
/s/ City Clerk

[SEAL]

Prepared by: Phillip R. Dixon, Attorney  
File: Greenville Utilities Commission  
Post Office Box 1847  
Greenville, NC 27835

NORTH CAROLINA

**DEED OF RELEASE**

PITT COUNTY

THIS DEED OF RELEASE, made and entered into this the \_\_\_\_\_ day of \_\_\_\_\_, 2025, by and between the City of Greenville, North Carolina, a municipal corporation in Pitt County, North Carolina, party of the first part (hereinafter called GRANTOR), and Boviet USA Property, LLC, 1125 Sugg Parkway, Greenville, North Carolina 27834, party of the second part (hereinafter called GRANTEE).

THAT WHEREAS, the GRANTOR, for the use and benefit of Greenville Utilities Commission (hereinafter referred to as "Commission"), previously obtained the following Easements: (1) a twenty foot (20') wide Sanitary Sewer Easement across Tax Parcel Numbers 09071 and 53862, (2) a ten foot (10') wide Water Easement across Tax Parcel Numbers 09071 and 53862, and (3) a twenty-five foot (25') wide Electric and Sanitary Sewer Easement across Tax Parcel Number 09071, all as are more particularly shown on Map Book 92 at Page 18, Pitt County Public Registry; and



WHEREAS, such Grant of Easements was in connection with the establishment of a cul-de-sac commonly known as Proctor Circle (80' R/W; unimproved); and

WHEREAS, per Map Book 92 at Page 18, the City of Greenville, North Carolina, has closed and abandoned such street commonly known as Proctor Circle; and

WHEREAS, the Commission anticipates no use or need now or in the future for (1) such twenty foot (20') wide Sanitary Sewer Easement, (2) such ten foot (10') wide Water Easement, or (3) such twenty-five foot (25') wide Electric and Sanitary Sewer Easement; and

WHEREAS, the Commission therefore desires to abandon (1) such twenty foot (20') wide Sanitary Sewer Easement, (2) such ten foot (10') wide Water Easement, and (3) such twenty-five foot (25') wide Electric and Sanitary Sewer Easement as previously granted; and

WHEREAS, the current owner of such Tax Parcel Numbers 09071 and 53862, Boviet USA Property LLC, has requested the City of Greenville, North Carolina, and Commission to abandon (1) such twenty foot (20') wide Sanitary Sewer Easement, (2) such ten foot (10') wide Water Easement, and (3) such twenty-five foot (25') wide Electric and Sanitary Sewer Easement and requests the City of Greenville, North Carolina, for the use and benefit of Commission, to acknowledge such abandonments and releases; and

WHEREAS, Commission deems such abandonments to be reasonable and in the best interests of Commission and all parties, and therefore requests that the City of Greenville, North Carolina, acknowledge such abandonments and releases of (1) such twenty foot (20') wide Sanitary Sewer Easement, (2) such ten foot (10') wide Water Easement, and (3) such twenty-five foot (25') wide Electric and Sanitary Sewer Easement, which are shown on a map entitled "Street Closing Map for Proctor Circle City of Greenville, Pactolus Township, Pitt Co., N.C." dated January 16, 2024 and prepared by Patrick W. Hartman, Professional Land Surveyor, License Number L-4262, Rivers & Associates, Inc., 107 East Second Street, Greenville, NC 27858, telephone (252) 752-4135 (Exhibit "A"), and a map entitled "Boviet USA Property, LLC Easements to be Abandoned Pitt Co., NC" dated July 15, 2025 and prepared by Greenville Utilities Commission,

GDS Department (Exhibit "B"), both of which are attached hereto and made a part hereof, and which are hereby incorporated by reference.

WHEREAS, Commission has therefore requested GRANTOR to execute a Deed of Release to GRANTEE, or the current owner(s) of (1) such twenty foot (20') wide Sanitary Sewer Easement, (2) such ten foot (10') wide Water Easement, and (3) such twenty-five foot (25') wide Electric and Sanitary Sewer Easement, which are shown on Exhibit "A" and Exhibit "B" as to be abandoned, which are attached hereto and made a part hereof, and which are hereby incorporated by reference; and

WHEREAS, the City Council of the GRANTOR, acting on the recommendation of Commission, has duly adopted the Resolution abandoning to GRANTEE (1) such twenty foot (20') wide Sanitary Sewer Easement, (2) such ten foot (10') wide Water Easement, and (3) such twenty-five foot (25') wide Electric and Sanitary Sewer Easement, as shown on Exhibit "A" and Exhibit "B" as to be abandoned, and a copy of which said Resolution is attached hereto as Exhibit "C" and made a part hereof; and

NOW THEREFORE, pursuant to and in accordance with said Resolution, GRANTOR does hereby remise, release, discharge, and forever quitclaim unto Boviet USA Property, LLC, as the current owner of the subject property, its heirs and assigns, all the GRANTOR's rights, title, and interest in and to (1) such twenty foot (20') wide Sanitary Sewer Easement, (2) such ten foot (10') wide Water Easement, and (3) such twenty-five foot (25') wide Electric and Sanitary Sewer Easement, which is shown on Exhibit "A" and Exhibit "B" as to be abandoned, which are attached hereto and made a part hereof, and which are hereby incorporated by reference.

IN TESTIMONY WHEREOF, GRANTOR has caused this Deed of Release to be executed in its name by its Mayor, attested by the City Clerk, and its official seal hereunto affixed, all by Resolution duly entered by the City Council of GRANTOR, on the day and year first above written.



CITY OF GREENVILLE

By: \_\_\_\_\_  
/s/ P.J. CONNELLY, MAYOR

ATTEST:

\_\_\_\_\_  
/s/ VALERIE P. SHIUWEGAR, CITY CLERK

[SEAL]

NORTH CAROLINA  
PITT COUNTY

I, \_\_\_\_\_, a Notary Public of the aforesaid County and State, certify that VALERIE P. SHIUWEGAR personally came before me this day and acknowledged that she is City Clerk of the City of Greenville, North Carolina, and that by authority duly given and as the act of the City of Greenville, North Carolina, the foregoing instrument was signed in its name by its Mayor, sealed with its official seal, and attested by her as its City Clerk.

WITNESS my hand and official stamp or seal, this the \_\_\_\_ day of \_\_\_\_\_, 2025.

\_\_\_\_\_  
NOTARY PUBLIC

My Commission Expires: \_\_\_\_\_







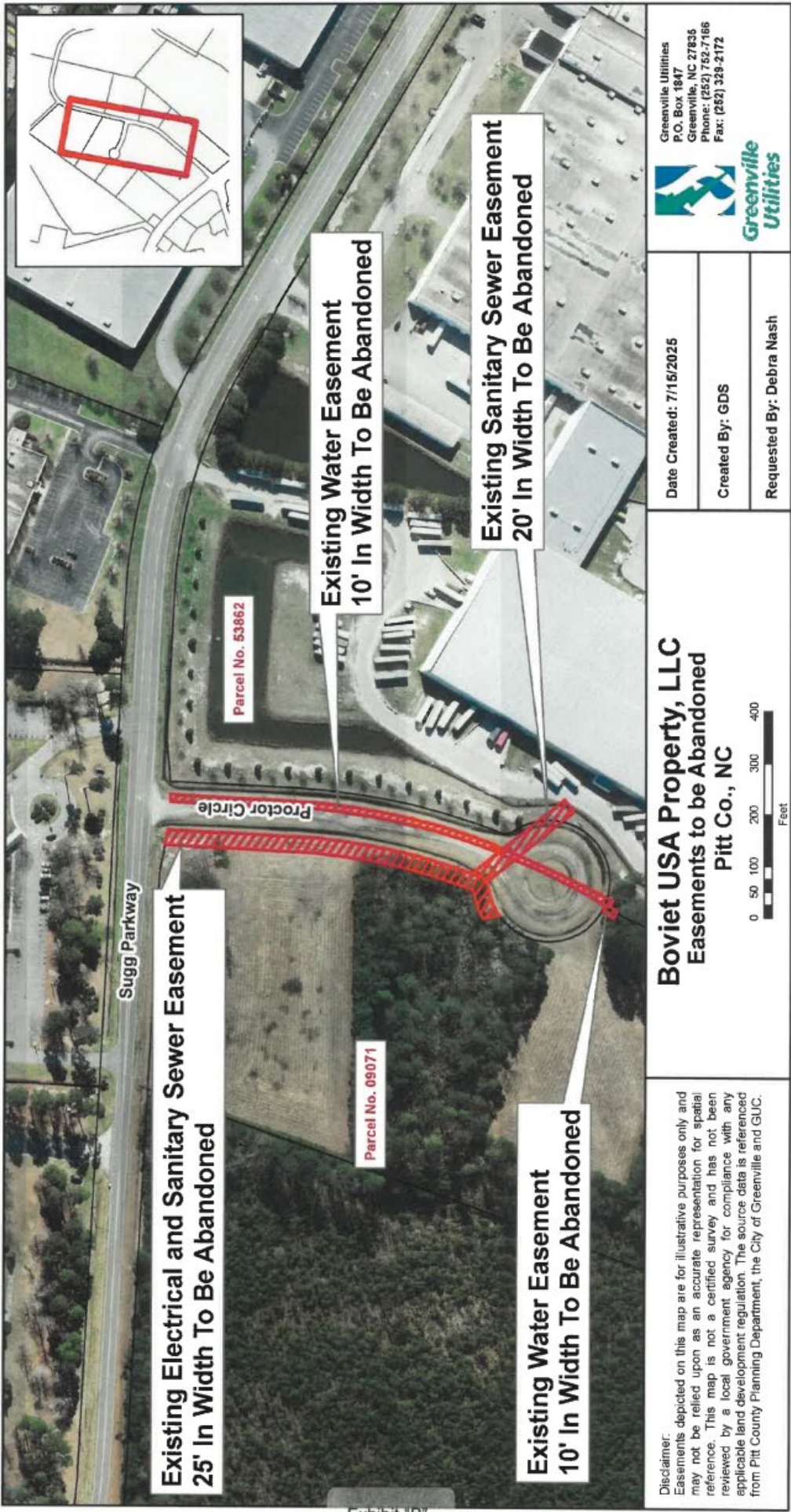


Exhibit “C” is a copy of the City Resolution.



**RESOLUTION RECOMMENDING TO THE CITY COUNCIL  
ADOPTION OF A RESOLUTION PROVIDING FOR THE  
REIMBURSEMENT TO THE GREENVILLE UTILITIES COMMISSION,  
OF THE CITY OF GREENVILLE, NORTH CAROLINA, A BODY POLITIC  
DULY CHARTERED BY THE STATE OF NORTH CAROLINA, FROM THE PROCEEDS OF ONE OR MORE  
FINANCING(S) FOR THE EXPENDITURE OF FUNDS FOR CERTAIN IMPROVEMENTS TO THE  
COMBINED ENTERPRISE SYSTEM**

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the "Commission") has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the "City"), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the "Combined Enterprise System") with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System;

WHEREAS, Section 1.150-2 of the Treasury Regulations prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness ("Debt") issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has identified certain improvements (the "Additional Improvements") to the Combined Enterprise System that have been and must be funded from available funds pending reimbursement from the proceeds of Debt to be issued for such purposes;

WHEREAS, the Additional Improvements consist of HVAC upgrades; and; now, therefore,

BE IT RESOLVED BY THE GREENVILLE UTILITIES COMMISSION as follows;

1. The City is hereby requested to give favorable consideration to and pass the proposed resolution, which resolution (the "Reimbursement Resolution") effectively would provide for the reimbursement to the Commission from the proceeds of one or more Debt financing(s) (estimated to be \$1,000,000) for certain expenditures for the Additional Improvements made not more than 60 days prior to the adoption of the Reimbursement Resolution, the Commission having determined that such adoption will be in the best interests of the Combined Enterprise System.

2. This resolution shall take effect immediately upon its passage, and a certified copy thereof shall be provided to the City Clerk for presentation to the City Council at its next regularly scheduled meeting.

Adopted this the 21<sup>st</sup> day of August, 2025.

\_\_\_\_\_  
/s/ Mark Garner, Chair

ATTEST:

\_\_\_\_\_  
/s/ Wanda Carr  
Secretary

APPROVED AS TO FORM:

\_\_\_\_\_  
/s/ Phillip R. Dixon  
General Counsel



**RESOLUTION NO. 25-\_\_**  
**RESOLUTION DECLARING THE INTENTION OF THE**  
**CITY COUNCIL OF THE CITY OF GREENVILLE TO REIMBURSE THE GREENVILLE UTILITIES**  
**COMMISSION, OF THE CITY OF GREENVILLE, NORTH CAROLINA, A BODY POLITIC DULY**  
**CHARTERED BY THE STATE OF NORTH CAROLINA, FROM THE PROCEEDS OF ONE OR MORE**  
**FINANCING(S) FOR CERTAIN EXPENDITURES MADE AND TO BE MADE IN CONNECTION WITH THE**  
**ACQUISITION AND CONSTRUCTION OF CERTAIN IMPROVEMENTS**

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the "Commission") has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the "City"), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the "Combined Enterprise System") with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System; and

WHEREAS, Section 1.150-2 of the Treasury Regulations (the "Regulations") prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness ("Debt") issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has determined to pay certain expenditures (the "Expenditures") incurred no more than 60 days prior to the date hereof and thereafter relating to the acquisition and construction of certain improvements (collectively, the "Additional Improvements") more fully described below;

WHEREAS, the Additional Improvements consist of HVAC upgrades; and

WHEREAS, the City Council of the City has determined that those moneys previously advanced by the Commission no more than 60 days prior to the date hereof to pay such Expenditures are available only on a temporary period and that it is necessary to reimburse the Commission for the Expenditures from the proceeds of one or more issues of Debt;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL as follows:

Section 1. The City hereby declares concurrence with the Commission's intent to reimburse the Commission from the proceeds of the Debt for the Expenditures made with respect to the Additional Improvements no more than 60 days prior to the date hereof and thereafter.

Section 2. Each Expenditure was or will be either (a) of a type chargeable to capital account under general federal income tax principles (determined as of the date of the Expenditures), (b) the cost of issuance with respect to the Debt, (c) a non-recurring item that is not customarily payable from current revenues of the Combined Enterprise System, or (d) a grant to a party that is not related to or an agent of the Commission or City so long as such grant does not impose any obligation or condition (directly or indirectly) to repay any amount to or for the benefit of the Commission or City.

Section 3. The principal amount of the Debt estimated to be issued to reimburse the Commission for Expenditures for the Additional Improvements is estimated to be not more than \$1,000,000.

Section 4. The Commission and the City will make a reimbursement allocation, which is a written allocation by the Commission and the City that evidences the Commission's use of proceeds of the Debt to reimburse an Expenditure no later than 18 months after the later of the date on which such Expenditure is paid or the Project is placed in service or abandoned, but in no event more than three years after the date on which the Expenditure is paid. The City recognizes that exceptions are available for certain "preliminary expenditures," costs of issuance, certain *de minimis* amounts, (expenditures by "small issuers" based on the year of issuance and not the year of expenditure), and expenditures for construction projects of at least 5 years.

Section 5. This declaration of official intent is made pursuant to Section 1.150-2 of the Treasury Regulations.



Section 6. The resolution shall take effect immediately upon its passage.  
Adopted this the \_\_\_\_ day of \_\_\_\_\_, 2025.

\_\_\_\_\_  
/s/ P. J. Connelly, Mayor

ATTEST:

\_\_\_\_\_  
/s/ Valerie Shiuwegar  
City Clerk

Upon motion of Council member \_\_\_\_\_, seconded by Council member \_\_\_\_\_, the foregoing resolution was adopted by the following vote:

Ayes: \_\_\_\_\_

\_\_\_\_\_.

Noes: \_\_\_\_\_.

\* \* \* \* \*

I, Valerie Shiuwegar, City Clerk of the City of Greenville, North Carolina DO HEREBY CERTIFY that the foregoing is a true copy of such much of the proceedings of the City Council of said City at a regular meeting held on \_\_\_\_\_, 2025 as it relates in any way to the passage of the foregoing resolution and that said proceedings are recorded in the minutes of said Council.

I DO HEREBY FURTHER CERTIFY that proper notice of such regular meeting was given as required by North Carolina law.

WITNESS my hand and the official seal of said City, this \_\_\_\_ day of \_\_\_\_\_, 2025.

\_\_\_\_\_  
/s/ City Clerk

[SEAL]

REVIEW OF MONTHLY FINANCIAL STATEMENT – JULY 31, 2025 (Preliminary) (Agenda Item 7):

Key financial metrics for the combined funds for the period ending July 2025:

Operating Cash	\$86,862,527	Days of Cash on Hand	122
Less Current Liabilities	<u>(\$29,809,252)</u>		
Fund Balance	\$57,053,275	Days of Cash on Hand After Liabilities	80

Fund Balance Available for Appropriation: 18.2%

Average Investment Yield: 3.59%



Fund Equity/Deficit Before Transfers						
	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$1,764,288	(\$347,656)	\$595,950	\$1,764,288	(\$347,656)	\$595,950
Water	\$597,551	\$151,579	\$707,104	\$597,551	\$151,579	\$707,104
Sewer	\$645,996	\$273,685	\$669,139	\$645,996	\$273,685	\$669,139
Gas	(\$390,942)	(\$1,165,903)	(\$490,453)	(\$390,942)	(\$1,165,903)	(\$490,453)
Combined	\$2,616,893	(\$1,088,295)	\$1,481,740	\$2,616,893	(\$1,088,295)	\$1,481,740

Fund Equity/Deficit After Transfers						
	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$1,614,288	(\$497,493)	\$595,950	\$1,614,288	(\$497,493)	\$595,950
Water	\$547,551	\$118,242	\$607,104	\$547,551	\$118,242	\$607,104
Sewer	\$645,996	\$325,768	\$569,139	\$645,996	\$325,768	\$569,139
Gas	(\$390,942)	(\$1,190,748)	(\$490,453)	(\$390,942)	(\$1,190,748)	(\$490,453)
Combined	\$2,416,893	(\$1,244,231)	\$1,281,740	\$2,416,893	(\$1,244,231)	\$1,281,740

Mr. Jeff McCauley, Chief Financial Officer provided a presentation on the Financial Statement for July 31, 2025.

The weather impact for the month of July 2025 indicated that the cooling degree days were higher than July 2024. June rainfall was approximately 5.5 inches which was lower than last year. The portfolio earned 3.59% for the month of July.

Overall year-to-date results through the end of July remain stable. The Electric Rate Stabilization Reserves are approximately \$10.7 million, and the Gas Rate Stabilization Reserves are \$7.7 million. The Operating Reserves are 122 Days Cash on Hand, and Renewals and Replacements Reserves are approximately \$2.6 million. The Capital Project Funds Reserved for Existing and Future Capital Projects are approximately negative \$16 million.

After discussion, a motion was made by Mr. Blount, seconded Dr. Carr, to accept the Preliminary July 31, 2025 Financial Statement. The motion carried unanimously.

RECOMMENDED APPROVAL OF GUC REPRESENTATIVE TO SERVE ON THE GREENVILLE ENC ALLIANCE BOARD OF DIRECTORS (Agenda Item 8)

Mr. Tony Cannon, General Manager/CEO, stated Greenville-ENC Alliance, (the Alliance) was established to lead economic development efforts county-wide. Members of this partnership include GUC and the City of Greenville as sustaining members, other Pitt County municipalities and various other public and private sector investors. The Alliance is governed by a Board of Directors to manage the property, affairs, and business of the Alliance. As a sustaining member, Greenville Utilities Commission shall appoint three (3) members to serve on the Board of Directors as voting members. One of the current seats on the Alliance Board of Directors is now vacant and needs to be filled. As such, the GUC Board Chair nominates Tommy Stoughton to serve on the Alliance Board of Directors as a voting member on behalf of Greenville Utilities Commission.

A motion was made by Mr. Blount, seconded by Dr. Carr, to approve Tommy Stoughton to serve on the Greenville ENC Alliance Board of Directors as a voting member on behalf of Greenville Utilities Commission. The motion carried unanimously.



ANNUAL STATEMENT OF COMPLIANCE WITH INVESTMENT POLICY (Agenda Item 9)

Mr. McCauley expressed that in accordance with Section XIII Reporting Requirements of Greenville Utilities' Investment Policy, an annual written statement is submitted to the Board noting compliance.

A signed statement was provided in the agenda materials stating that the Commission was in full compliance with all provisions during fiscal year beginning July 1, 202, and ending June 30, 202, with the exception of the item listed below.

Due to the rise in interest rates, the Commission is not meeting the benchmark yield of the 90-Day T-Bill. The Commission will be able to correct this item as funds that are invested reach maturity and are re-invested.

GENERAL MANAGER’S REPORT (Agenda Item 10)

1. Informational Reading

Ranking of Qualifications, Ranking of Proposals, Bids, Statistical Data Report, Sewer Spill Tracking Report, Load Management Report, and PGA Report were provided.

The Ranking of Qualifications, Ranking of Proposals and Bids awarded by the General Manager/CEO during the past month was reported for information:

**GREENVILLE UTILITIES COMMISSION**

**Ranking of Qualifications**

EMERGENCY MANAGEMENT PLAN ASSESSMENT  
JUNE 17, 2025 @ 11:00 AM

<b>VENDOR QUALIFICATION RANKING</b>
Boatwright Consulting EM&S, LLC*
Raven 22 Solutions Group, LLC

\* Indicates recommended vendor to negotiate a contract.

**Ranking of Proposals**

ONE COPIER/ PRINTER  
JULY 8, 2025 @ 10:00 AM

<b>VENDOR PROPOSAL RANKING</b>
Systel Business Equipment *
Copy Pro, Inc.
Xerox Corporation

\* Indicates recommended vendor to negotiate a contract.

ONE COPIER/ PRINTER  
JULY 8, 2025 @ 11:00 AM

<b>VENDOR PROPOSAL RANKING</b>
Systel Business Equipment *
Copy Pro, Inc.
Xerox Corporation

\* Indicates recommended vendor to negotiate a contract.



**TABULATION OF BIDS RECEIVED**

**TREE TRIMMING SERVICES FOR REGION 3  
JUNE 17, 2025 @ 2:00 PM**

<b>VENDORS</b>	<b>TOTAL</b>
Xylem Tree Experts, LLC	452,861.95*
W.A. Kendall & Company, LLC	496,587.76
John Lucas Tree Experts, Co.	339,527.00(1)

\* Indicates recommended award based on the lowest responsible, responsive bid.

(1) Indicates that the vendor did not meet all requirements.

**DIRECTIONAL BORING SERVICES  
JULY 29, 2025 @ 2:00 PM**

<b>VENDORS</b>	<b>TOTAL</b>
River City Construction, LLC	\$136,650.00*
Huss Boring, LLC	174,900.00
Southern Power & Lighting, LLC	207,500.00
Lee Electrical Construction, LLC	285,860.00

\* Indicates recommended award based on the lowest responsible, responsive bid.

The Duke Energy Progress (DEP) monthly peak occurred on July 25, 2025, for the hour ending at 6:00 p.m. GUC’s load management system was in full operation during this period. As a result, the estimated avoided demand costs amount to \$1,390,097.

**2. Key Performance Indicators (KPIs)**

The Corporate KPI report was provided.

**3. Commendations**

The Water Resources Department received a handwritten thank you note from Zach Cash. He wrote to thank GUC for investing time and knowledge, as well as showing him kindness and professionalism, as he shadowed alongside employees from the Water Resources Department as he searches for a career.

Mr. Salmon was a guest staying at a local hotel. He smelled natural gas at the hotel, alerted the hotel staff and contacted GUC. He spoke to Karyn Wilson and wanted to thank both her and the technicians who responded to his call. He said, “she listened to me, trusted me, and took action. The technicians found leaks at the kitchen appliances.” He was very appreciative of the response from GUC and for Karyn following-up with him to let him know the results of the investigation.

**Employees’ Names:** Karyn Wilson, Staff Support Specialist II; Ramsey Covington, Gas Systems Technician IV; and Briley Sutton, Gas Systems Technician I



Ms. Agnes Lockamy called to compliment Carlos Crespo and Jacob Roberti for providing excellent customer service while reconnecting her gas service. She stated that Carlos and Jacob were well mannered, very nice and knowledgeable about their job. Moreover, she was very pleased with their professionalism.

**Employees' Names:** Carlos Crespo, Gas Service Specialist II, and Jacob Roberti, Gas Service Specialist I

#### 4. Other

- Mr. Cannon invited the Board to the Former Commissioner Luncheon and Tour of GUC's Operation's Center on October 15, 2025 at 10:15 a.m., at Rock Springs Center.
- A copy of the Wastewater Annual Report was provided.
- Mr. Cannon introduced City of Greenville Manager Michael Cowin to share information about an upcoming project. Mr. Cowin shared that the City of Greenville in collaboration with Pitt Community College have partnered together for the 50-in-10 Affordable Housing Initiative, which is a 10-year strategy to deliver 50 new affordable housing units in West Greenville. The project will increase homeownership opportunities for low-to-moderate income households while preparing local students for careers in the skilled trades. Greenville Utilities, along with other private and public donors are partners in the first phase of the project. Mr. Cowin invited the Board to the groundbreaking ceremony on Monday, August 18, 2025.
- Mr. Cannon along with Director of Water Resources David Springer and Director of Gas Systems Anthony Miller provided the Board an update on a scheduled utility project at the intersection of Red Banks Road and Greenville Boulevard that took place over the weekend.

#### BOARD MEMBERS' REMARKS (Agenda Item 11)

Several Commissioners commented on the professionalism and dedication of Greenville Utilities Staff.

#### BOARD CHAIR'S REMARKS/REPORT (Agenda Item 12)

Chair Garner congratulated staff on the Safe Water Five Year National Directors Award. He also stated that Committee assignments were emailed.

Chair Garner announced the next Regular Board Meeting is scheduled for Thursday, September 18, 2025, and a Joint City and GUC meeting is scheduled for Monday, September 22, 2025.

There being no further business to come before the Board of Commissioners, Chair Garner adjourned the meeting at 12:33 p.m.

Respectfully submitted,

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Amy Wade, Executive Secretary

APPROVED:

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Wanda Carr, Secretary





# Agenda Item # 2

Meeting Date: September 18, 2025

**Item:** Review of Monthly Financial Statement for August 31, 2025 Preliminary

**Contact:** Jeff McCauley : Amanda Wall

**Explanation:** August 31, 2025 Financial Statement Preliminary

The Financial Statement for August 2025 Preliminary is attached.

Key financial metrics for the combined funds for the period ending August 2025:

Operating Cash	\$85,350,123	Days of Cash on Hand	119
Less Current Liabilities	<u>(\$26,688,724)</u>		
Fund Balance	\$58,661,399	Days of Cash on Hand After Liabilities	82

Fund Balance Available for Appropriation: 18.7%

Average Investment Yield: 3.57%

## Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$685,401	\$1,935,471	\$372,501	\$2,449,689	\$1,587,815	\$968,451
Water	\$141,196	\$28,769	(\$94,251)	\$738,747	\$180,348	\$612,853
Sewer	\$440,242	(\$179,380)	\$108,409	\$1,086,238	\$94,305	\$777,548
Gas	(\$443,001)	(\$1,088,960)	(\$451,170)	(\$833,943)	(\$2,254,863)	(\$941,623)
<b>Combined</b>	<b>\$823,838</b>	<b>\$695,900</b>	<b>(\$64,511)</b>	<b>\$3,440,731</b>	<b>(\$392,395)</b>	<b>\$1,417,229</b>

## Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$535,401	\$1,785,638	\$372,501	\$2,149,689	\$1,288,145	\$968,451
Water	\$91,196	(\$4,564)	(\$94,251)	\$638,747	\$113,678	\$512,853
Sewer	\$340,242	(\$127,296)	\$108,409	\$986,238	\$198,472	\$677,548
Gas	(\$443,001)	(\$1,113,809)	(\$451,170)	(\$833,943)	(\$2,304,557)	(\$941,623)
<b>Combined</b>	<b>\$523,838</b>	<b>\$539,969</b>	<b>(\$64,511)</b>	<b>\$2,940,731</b>	<b>(\$704,262)</b>	<b>\$1,217,229</b>



**Strategic Plan  
Elements:**

Strategic Themes:

- Exceptional Customer Service
- Safety, Reliability & Value
- Shaping Our Future

Objectives:

- Providing competitive rates, while maintaining the financial stability of the utility
- Exceeding customer expectations
- Safely providing reliable and innovative utility solutions
- Developing and enhancing strategic partnerships

Core Values:

- Exceed Customers' Expectations
- Act with Integrity
- Value Employees
- Deliver Reliable Services
- Prioritize Safety
- Support the Community

**Previous Board  
Actions:**

N/A

**Fiscal Note:**

N/A

**Recommended  
Action(s):**

Accept August 31, 2025 Preliminary Financial Statement



# GREENVILLE UTILITIES COMMISSION

Financial Report

August 31, 2025

Preliminary



***Greenville  
Utilities***



# GREENVILLE UTILITIES COMMISSION

August 31, 2025

Preliminary

## I. Key Financial Highlights

A. <u>Days Cash on Hand</u>	<u>August 2025</u>	<u>August 2024</u>	<u>August 2023</u>		
Electric Fund	86	81	86		
Water Fund	191	175	160		
Sewer Fund	211	1205	174		
Gas Fund	<u>251</u>	<u>223</u>	<u>207</u>		
Combined Funds	119	109	109		

B. <u>Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>
Operating cash	\$46,744,893	\$10,049,176	\$9,879,222	\$18,676,832	\$85,350,123
Current liabilities	(\$20,310,055)	(\$2,433,304)	(\$1,166,008)	(\$2,779,357)	(\$26,688,724)
Fund balance available for appropriation	\$26,434,838	\$7,615,872	\$8,713,214	\$15,897,475	\$58,661,399
Percentage of total budgeted expenditures	12.6%	27.2%	29.9%	34.0%	18.7%
Days unappropriated fund balance on hand	49	145	186	214	82

C. <u>Portfolio Management</u>	<u>Fiscal Year 2025-26</u>		<u>Fiscal Year 2024-25</u>		<u>Fiscal Year 2023-24</u>	
	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
July	\$409,263	3.59%	\$391,317	3.52%	\$367,220	3.11%
August	\$518,638	3.57%	\$392,669	3.61%	\$408,588	3.09%

## II. Fund Performance

<u>Electric</u>	<u>August 2025</u>	<u>August 2024</u>	<u>August 2023</u>
Number of Accounts	75,484	74,404	73,513

- YTD volumes billed to customers are 22,125,832 kWh more than last year and 22,969,949 kWh more than budget.
- YTD revenues from retail rates and charges are \$2,020,707 more than last year and \$364,392 more than budget.
- YTD total revenues are \$1,888,233 more than last year but \$48,461 less than budget.
- YTD total expenditures are \$406,995 more than last year but \$910,335 less than budget.
- YTD revenues exceed YTD expenditures by \$2,449,689 compared to revenues of \$968,451 for last year.
- YTD net fund equity after transfers is \$2,149,689.



## GREENVILLE UTILITIES COMMISSION

August 31, 2025

Preliminary

<u>Water</u>	<u>August 2025</u>	<u>August 2024</u>	<u>August 2023</u>
Number of Accounts	40,195	39,620	39,166

- YTD volumes billed to customers are 25,834 kgallons more than last year and 28,528 kgallons more than budget.
- YTD revenues from retail rates and charges are \$59,984 more than last year and \$124,346 more than budget.
- YTD total revenues are \$144,187 more than last year and \$258,450 more than budget.
- YTD total expenditures are \$18,293 more than last year but \$299,949 less than budget.
- YTD revenues exceed YTD expenditures by \$738,747 compared to revenues of \$612,853 for last year.
- YTD net fund equity after transfers is \$638,747.

<u>Sewer</u>	<u>August 2025</u>	<u>August 2024</u>	<u>August 2023</u>
Number of Accounts	33,864	33,317	32,854

- YTD revenues from retail rates and charges are \$460,640 more than last year and \$27,703 more than budget.
- YTD total revenues are \$553,550 more than last year and \$141,064 more than budget.
- YTD total expenditures are \$244,860 more than last year but \$850,869 less than budget.
- YTD revenues exceed YTD expenditures by \$1,086,238 compared to revenues of \$777,548 for last year.
- YTD net fund equity after transfers is \$986,238.

<u>Gas</u>	<u>August 2025</u>	<u>August 2024</u>	<u>August 2023</u>
Number of Accounts	24,830	24,756	24,611

- YTD total volumes billed to customers are 450,641 ccfs more than last year and 563,197 ccfs more than budget.
- YTD revenues from retail rates and charges are \$477,497 more than last year and \$516,111 more than budget.
- YTD total revenues are \$509,575 more than last year and \$593,631 more than budget.
- YTD total expenditures are \$401,895 more than last year but \$827,289 less than budget.
- YTD expenditures exceed YTD revenues by \$833,943 compared to a deficit of \$941,623 for last year.
- YTD net fund deficit after transfers is \$833,943.



# GREENVILLE UTILITIES COMMISSION

August 31, 2025

Preliminary

		<u>August 2025</u>	<u>YTD FY 2025-26</u>	<u>August 2024</u>	<u>YTD FY 2024-25</u>	<u>YTD % Change</u>	<u>August 2023</u>	<u>YTD FY 2022-23</u>	<u>YTD % Change</u>
III.	<u>Volumes Billed</u>								
	Electric (kwh)	190,418,156	365,770,399	176,290,470	343,644,567	6.4%	184,138,603	337,733,986	8.3%
	Water (kgal)	376,838	734,856	332,456	709,022	3.6%	349,303	690,431	6.4%
	Sewer (kgal)	264,791	520,225	240,120	495,791	4.9%	248,593	505,760	2.9%
	Gas (ccf) Firm	575,399	1,055,530	571,851	1,092,246	-3.4%	594,716	1,244,683	-15.2%
	Interruptible	<u>1,452,559</u>	<u>2,610,010</u>	<u>1,234,111</u>	<u>2,122,653</u>	<u>23.0%</u>	<u>1,076,716</u>	<u>2,049,408</u>	<u>27.4%</u>
	Total	2,027,958	3,665,540	1,805,962	3,214,899	14.0%	1,671,432	3,294,091	11.3%

IV. <u>Cooling Degree Day Information</u>		<u>Fiscal Year 2025-26</u>	<u>Fiscal Year 2024-25</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	563.5	512.0	10.1%	528.8	488.1
	August	<u>355.0</u>	<u>421.0</u>	<u>-15.7%</u>	<u>440.4</u>	<u>440.9</u>
	YTD	918.5	933.0	-1.6%	969.2	929.0



# Commissioners Executive Summary

August 31, 2025

Preliminary

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
<b>Electric</b>						
Revenues	18,942,454	21,431,740	19,067,125	39,996,337	40,044,798	38,108,104
Expenses	(18,257,053)	(19,496,269)	(18,694,624)	(37,546,648)	(38,456,983)	(37,139,653)
<b>Equity/Deficit from Operations</b>	<b>685,401</b>	<b>1,935,471</b>	<b>372,501</b>	<b>2,449,689</b>	<b>1,587,815</b>	<b>968,451</b>
Transfers and Fund Balance	(150,000)	(149,833)	-	(300,000)	(299,670)	-
<b>Total Equity/Deficit</b>	<b>535,401</b>	<b>1,785,638</b>	<b>372,501</b>	<b>2,149,689</b>	<b>1,288,145</b>	<b>968,451</b>
<b>Water</b>						
Revenues	2,457,902	2,344,231	2,183,866	4,824,664	4,566,214	4,680,477
Expenses	(2,316,706)	(2,315,462)	(2,278,117)	(4,085,917)	(4,385,866)	(4,067,624)
<b>Equity/Deficit from Operations</b>	<b>141,196</b>	<b>28,769</b>	<b>(94,251)</b>	<b>738,747</b>	<b>180,348</b>	<b>612,853</b>
Transfers and Fund Balance	(50,000)	(33,333)	-	(100,000)	(66,670)	(100,000)
<b>Total Equity/Deficit</b>	<b>91,196</b>	<b>(4,564)</b>	<b>(94,251)</b>	<b>638,747</b>	<b>113,678</b>	<b>512,853</b>
<b>Sewer</b>						
Revenues	2,550,022	2,365,047	2,159,537	4,926,780	4,785,716	4,373,230
Expenses	(2,109,780)	(2,544,427)	(2,051,128)	(3,840,542)	(4,691,411)	(3,595,682)
<b>Equity/Deficit from Operations</b>	<b>440,242</b>	<b>(179,380)</b>	<b>108,409</b>	<b>1,086,238</b>	<b>94,305</b>	<b>777,548</b>
Transfers and Fund Balance	(100,000)	52,084	-	(100,000)	104,167	(100,000)
<b>Total Equity/Deficit</b>	<b>340,242</b>	<b>(127,296)</b>	<b>108,409</b>	<b>986,238</b>	<b>198,472</b>	<b>677,548</b>
<b>Gas</b>						
Revenues	2,493,985	2,138,420	2,268,579	4,704,033	4,110,402	4,194,458
Expenses	(2,936,986)	(3,227,380)	(2,719,749)	(5,537,976)	(6,365,265)	(5,136,081)
<b>Equity/Deficit from Operations</b>	<b>(443,001)</b>	<b>(1,088,960)</b>	<b>(451,170)</b>	<b>(833,943)</b>	<b>(2,254,863)</b>	<b>(941,623)</b>
Transfers and Fund Balance	-	(24,849)	-	-	(49,694)	-
<b>Total Equity/Deficit</b>	<b>(443,001)</b>	<b>(1,113,809)</b>	<b>(451,170)</b>	<b>(833,943)</b>	<b>(2,304,557)</b>	<b>(941,623)</b>
<b>Combined</b>						
Total Revenues	26,444,363	28,279,438	25,679,107	54,451,814	53,507,130	51,356,269
Total Expenses	(25,620,525)	(27,583,538)	(25,743,618)	(51,011,083)	(53,899,525)	(49,939,040)
<b>Total Equity/Deficit from Operations</b>	<b>823,838</b>	<b>695,900</b>	<b>(64,511)</b>	<b>3,440,731</b>	<b>(392,395)</b>	<b>1,417,229</b>
Total Transfers and Fund Balance	(300,000)	(155,931)	-	(500,000)	(311,867)	(200,000)
<b>Total Equity/Deficit</b>	<b>523,838</b>	<b>539,969</b>	<b>(64,511)</b>	<b>2,940,731</b>	<b>(704,262)</b>	<b>1,217,229</b>

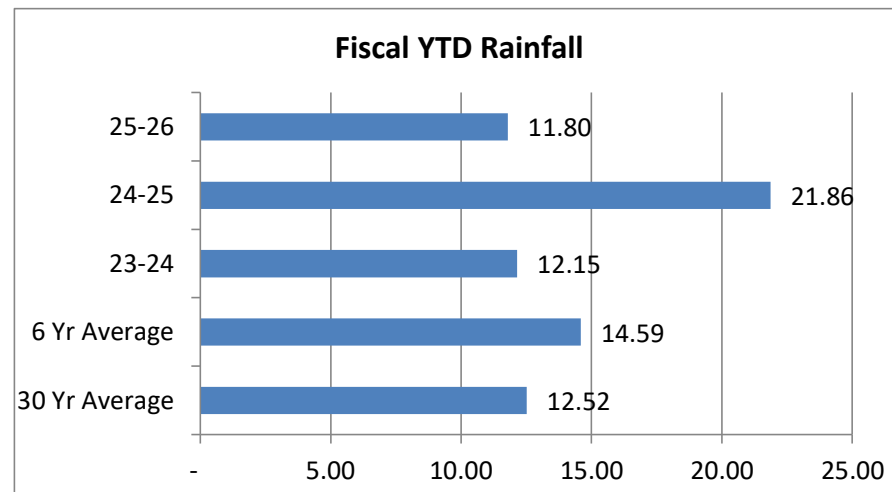
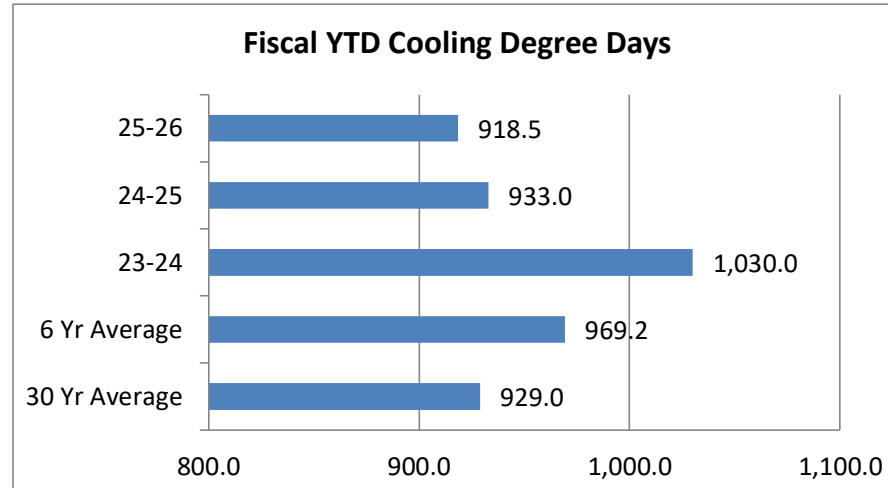


**Budgetary Summary**  
**August 31, 2025**  
**Preliminary**

	YTD Actual	Encumbrances	Total	Total Budget	Available Budget
Electric Fund	\$37,846,648	\$103,290,736	\$141,137,384	\$210,180,185	\$69,042,801
Water Fund	4,185,917	2,405,041	6,590,958	27,985,114	21,394,156
Sewer Fund	3,940,542	2,789,938	6,730,480	29,169,937	22,439,457
Gas Fund	5,537,976	20,833,775	26,371,751	46,772,720	20,400,969
<b>Total</b>	<b>\$51,511,083</b>	<b>\$129,319,490</b>	<b>\$180,830,573</b>	<b>\$314,107,956</b>	<b>\$133,277,383</b>

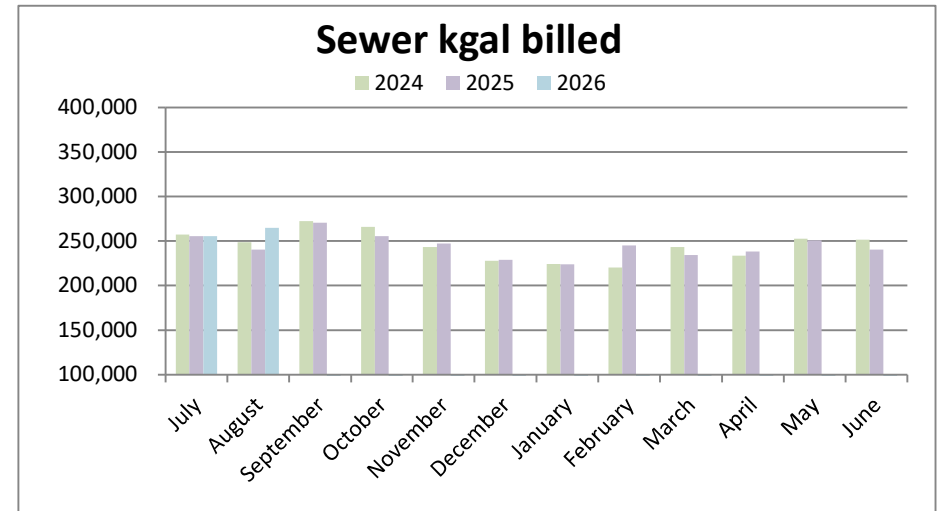
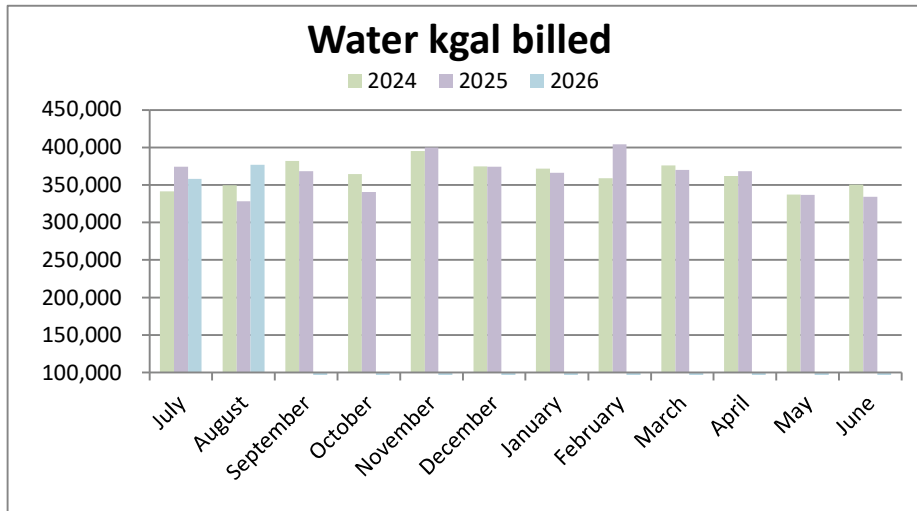
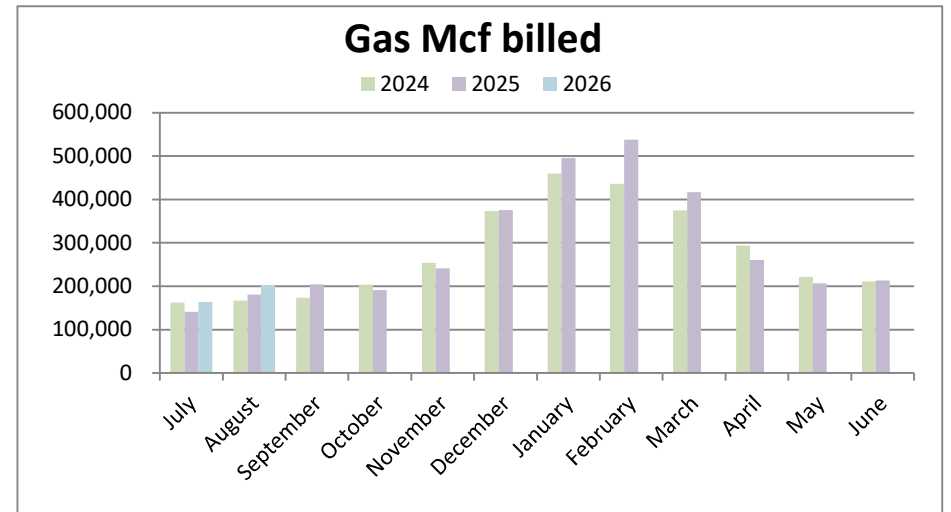
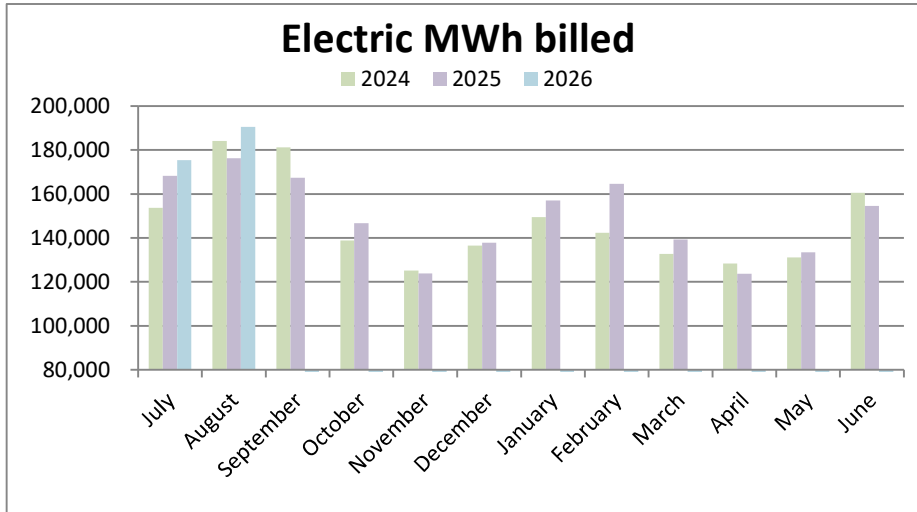


# Weather





# Customer Demand





Greenville Utilities Commission  
Revenue and Expenses - Combined  
August 31, 2025  
Preliminary

	Current Fiscal Year							Prior Fiscal Year				
	Line #	August Actual	August Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	August Actual	YTD Actual	Change Prior YTD to Current YTD
<b>Revenue:</b>												
Rates & Charges	1	\$25,520,376	\$27,157,492	(\$1,637,116)	\$52,672,678	\$51,592,450	\$1,080,228	\$301,497,899	17.5%	\$24,882,506	\$49,627,936	\$3,044,742
Fees & Charges	2	478,901	325,409	153,492	722,973	502,716	220,257	3,384,586	21.4%	242,318	464,378	258,595
U. G. & Temp. Ser. Chgs.	3	19,442	59,599	(40,157)	59,954	113,169	(53,215)	623,059	9.6%	22,138	57,719	2,235
Miscellaneous	4	158,572	532,446	(373,874)	442,593	885,310	(442,717)	5,213,137	8.5%	279,767	699,554	(256,961)
Interest Income	5	267,072	204,492	62,580	553,616	413,485	140,131	2,764,275	20.0%	252,378	506,682	46,934
FEMA/Insurance Reimbursement	6	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	7	-	-	-	-	-	-	-	n/a	-	-	-
	8	\$26,444,363	\$28,279,438	(\$1,835,075)	\$54,451,814	\$53,507,130	\$944,684	\$313,482,956	17.4%	\$25,679,107	\$51,356,269	\$3,095,545
<b>Expenditures:</b>												
Operations	9	\$7,836,719	\$8,306,869	\$470,150	\$14,479,841	\$15,870,647	\$1,390,806	\$98,407,649	14.7%	\$7,918,174	\$14,533,071	(\$53,230)
Purchased Power/Gas	10	13,980,524	14,527,482	546,958	29,392,963	29,052,017	(340,946)	161,956,442	18.1%	14,615,771	29,776,144	(383,181)
Capital Outlay	11	888,153	1,687,245	799,092	1,812,975	3,353,656	1,540,681	19,772,800	9.2%	690,698	1,094,481	718,494
Debt Service	12	1,654,264	1,808,528	154,264	3,308,528	3,616,786	308,258	21,709,296	15.2%	1,296,026	2,592,052	716,476
City Turnover	13	660,911	660,912	1	1,321,822	1,321,824	2	7,930,933	16.7%	630,343	1,260,686	61,136
Street Light Reimbursement	14	99,954	92,502	(7,452)	194,954	184,595	(10,359)	1,122,758	17.4%	92,606	182,606	12,348
Transfer to OPEB Trust Fund	15	500,000	500,000	-	500,000	500,000	-	500,000	100.0%	500,000	500,000	-
	16	\$25,620,525	\$27,583,538	\$1,963,013	\$51,011,083	\$53,899,525	\$2,888,442	\$311,399,878	16.4%	\$25,743,618	\$49,939,040	\$1,072,043
Equity/Deficit from Operations	17	\$823,838	\$695,900	\$127,938	\$3,440,731	(\$392,395)	\$3,833,126	\$2,083,078		(\$64,511)	\$1,417,229	\$2,023,502
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	19	-	-	-	-	-	-	-	n/a	-	-	-
Transfer from Designated Reserves	20	-	52,084	(52,084)	-	104,167	(104,167)	625,000	0.0%	-	-	-
Appropriated Fund Balance	21	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	23	(300,000)	(208,015)	(91,985)	(500,000)	(416,034)	(83,966)	(2,496,184)	20.0%	-	(200,000)	(300,000)
Transfer to Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	-	-
	25	(\$300,000)	(\$155,931)	(\$144,069)	(\$500,000)	(\$311,867)	(\$188,133)	(\$1,871,184)		\$0	(\$200,000)	(\$300,000)
Total Equity/Deficit	26	\$523,838	\$539,969	(\$16,131)	\$2,940,731	(\$704,262)	\$3,644,993	\$211,894		(\$64,511)	\$1,217,229	\$1,723,502



Greenville Utilities Commission  
Revenue and Expenses - Electric Fund  
August 31, 2025  
Preliminary

Current Fiscal Year												Prior Fiscal Year		
	Line #	August Actual	August Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	August Actual	YTD Actual	Change Prior YTD to Current YTD		
<b>Customer Demand:</b>														
Number of Accounts	1	75,484								74,404				
kWh Purchased	2	626,255	182,378,302	181,752,047	204,094,836	348,933,577	144,838,741	1,837,749,920	11.1%	180,505,187	370,253,766	(166,158,930)		
kWh Billed <sup>1</sup>	3	190,418,156	181,075,129	9,343,027	365,770,399	342,800,450	22,969,949	1,788,710,266	20.4%	176,290,470	343,644,567	22,125,832		
<b>Revenue:</b>														
Rates & Charges - Retail	4	\$18,364,095	\$20,522,428	(\$2,158,333)	\$38,903,303	\$38,538,911	\$364,392	\$201,519,191	19.3%	\$18,511,227	\$36,882,596	\$2,020,707		
Fees & Charges	5	282,705	237,696	45,009	384,049	335,505	48,544	1,658,944	23.2%	158,081	281,341	102,708		
U. G. & Temp. Ser. Chgs.	6	8,742	51,540	(42,798)	37,849	90,456	(52,607)	513,663	7.4%	13,192	40,484	(2,635)		
Miscellaneous	7	136,342	499,866	(363,524)	362,496	837,807	(475,311)	4,928,920	7.4%	242,375	616,619	(254,123)		
Interest Income	8	150,570	120,210	30,360	308,640	242,119	66,521	1,559,467	19.8%	142,250	287,064	21,576		
FEMA/Insurance Reimbursement	9	-	-	-	-	-	-	-	n/a	-	-	-		
Bond Proceeds	10	-	-	-	-	-	-	-	n/a	-	-	-		
	11	\$18,942,454	\$21,431,740	(\$2,489,286)	\$39,996,337	\$40,044,798	(\$48,461)	\$210,180,185	19.0%	\$19,067,125	\$38,108,104	\$1,888,233		
<b>Expenditures:</b>														
Operations	12	\$3,223,621	\$3,604,304	\$380,683	\$6,429,694	\$6,937,172	\$507,478	\$41,244,837	15.6%	\$3,467,864	\$6,607,334	(\$177,640)		
Purchased Power	13	12,759,966	13,204,749	444,783	26,879,884	26,397,930	(481,954)	138,014,255	19.5%	13,550,061	27,635,212	(755,328)		
Capital Outlay	14	790,210	1,107,131	316,921	1,550,512	2,237,128	686,616	13,170,424	11.8%	415,675	652,665	897,847		
Debt Service	15	632,397	736,677	104,280	1,264,794	1,473,346	208,552	8,842,497	14.3%	436,022	872,044	392,750		
City Turnover	16	475,905	475,906	1	951,810	951,812	2	5,710,863	16.7%	457,396	914,792	37,018		
Street Light Reimbursement	17	99,954	92,502	(7,452)	194,954	184,595	(10,359)	1,122,758	17.4%	92,606	182,606	12,348		
Transfer to OPEB Trust Fund	18	275,000	275,000	-	275,000	275,000	-	275,000	100.0%	275,000	275,000	-		
	19	\$18,257,053	\$19,496,269	\$1,239,216	\$37,546,648	\$38,456,983	\$910,335	\$208,380,634	18.0%	\$18,694,624	\$37,139,653	\$406,995		
Equity/Deficit from Operations	20	\$685,401	\$1,935,471	(\$1,250,070)	\$2,449,689	\$1,587,815	\$861,874	\$1,799,551		\$372,501	\$968,451	\$1,481,238		
<b>Transfers and Fund Balance</b>														
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0		
Transfer from Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	-	-		
Transfer from Designated Reserves	23	-	-	-	-	-	-	-	n/a	-	-	-		
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	-	-		
Transfer to Rate Stabilization	25	-	-	-	-	-	-	-	n/a	-	-	-		
Transfer to Capital Projects	26	(150,000)	(149,833)	(167)	(300,000)	(299,670)	(330)	(1,798,000)	16.7%	-	-	(300,000)		
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	-	-		
	28	(\$150,000)	(\$149,833)	(\$167)	(\$300,000)	(\$299,670)	(\$330)	(\$1,798,000)		\$0	\$0	(\$300,000)		
Total Equity/Deficit	29	\$535,401	\$1,785,638	(\$1,250,237)	\$2,149,689	\$1,288,145	\$861,544	\$1,551		\$372,501	\$968,451	\$1,181,238		

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.



**Greenville Utilities Commission**  
**Revenue and Expenses - Water Fund**  
**August 31, 2025**  
**Preliminary**

Current Fiscal Year								Prior Fiscal Year				
Line #	August Actual	August Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	August Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	40,195							39,620			
Kgallons Pumped	2	461,614	446,220	(15,394)	931,345	891,626	(39,719)	5,446,846	17.1%	456,124	897,990	33,355
Kgallons Billed - Retail	3	351,326	305,223	46,103	686,073	606,678	79,395	3,768,191	18.2%	309,778	665,202	20,871
Kgallons Billed - Wholesale <sup>1</sup>	4	25,512	50,134	(24,622)	48,783	99,650	(50,867)	618,944	7.9%	22,678	43,820	4,963
Kgallons Billed	5	376,838	355,357	21,481	734,856	706,328	28,528	4,387,135	16.8%	332,456	709,022	25,834
<b>Revenue:</b>												
Rates & Charges - Retail	6	\$2,256,284	\$2,216,627	\$39,657	\$4,436,286	\$4,311,940	\$124,346	\$24,848,160	17.9%	\$2,028,900	\$4,376,302	\$59,984
Rates & Charges - Wholesale <sup>1</sup>	7	81,420	53,718	27,702	153,025	107,395	45,630	1,721,427	8.9%	69,271	128,398	24,627
Fees & Charges	8	72,459	36,542	35,917	137,636	65,421	72,215	874,181	15.7%	35,839	81,851	55,785
Temporary Service Charges	9	10,700	8,059	2,641	22,105	22,713	(608)	109,396	20.2%	8,946	17,235	4,870
Miscellaneous	10	6,956	7,254	(298)	14,443	12,918	1,525	100,923	14.3%	12,353	21,333	(6,890)
Interest Income	11	30,083	22,031	8,052	61,169	45,827	15,342	331,027	18.5%	28,557	55,358	5,811
FEMA/Insurance Reimbursement	12	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	13	-	-	-	-	-	-	-	n/a	-	-	-
	14	<b>\$2,457,902</b>	<b>\$2,344,231</b>	<b>\$113,671</b>	<b>\$4,824,664</b>	<b>\$4,566,214</b>	<b>\$258,450</b>	<b>\$27,985,114</b>	<b>17.2%</b>	<b>\$2,183,866</b>	<b>\$4,680,477</b>	<b>\$144,187</b>
<b>Expenditures:</b>												
Operations	15	\$1,841,184	\$1,670,169	(\$171,015)	\$3,192,652	\$3,178,326	(\$14,326)	\$20,726,048	15.4%	\$1,777,336	\$3,134,502	\$58,150
Capital Outlay	16	18,095	175,675	157,580	53,411	343,382	289,971	2,035,000	2.6%	44,379	95,318	(41,907)
Debt Service	17	382,427	394,618	12,191	764,854	789,158	24,304	4,737,040	16.1%	381,402	762,804	2,050
Transfer to OPEB Trust Fund	18	75,000	75,000	-	75,000	75,000	-	75,000	100.0%	75,000	75,000	-
	19	<b>\$2,316,706</b>	<b>\$2,315,462</b>	<b>(\$1,244)</b>	<b>\$4,085,917</b>	<b>\$4,385,866</b>	<b>\$299,949</b>	<b>\$27,573,088</b>	<b>14.8%</b>	<b>\$2,278,117</b>	<b>\$4,067,624</b>	<b>\$18,293</b>
<b>Equity/Deficit from Operations</b>	20	<b>\$141,196</b>	<b>\$28,769</b>	<b>\$112,427</b>	<b>\$738,747</b>	<b>\$180,348</b>	<b>\$558,399</b>	<b>\$412,026</b>		<b>(\$94,251)</b>	<b>\$612,853</b>	<b>\$125,894</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	-	-
Transfer from Designated Reserves	23	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	25	(50,000)	(33,333)	(16,667)	(100,000)	(66,670)	(33,330)	(400,000)	25.0%	-	(100,000)	-
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	-	-
	27	<b>(\$50,000)</b>	<b>(\$33,333)</b>	<b>(\$16,667)</b>	<b>(\$100,000)</b>	<b>(\$66,670)</b>	<b>(\$33,330)</b>	<b>(\$400,000)</b>		<b>\$0</b>	<b>(\$100,000)</b>	<b>\$0</b>
<b>Total Equity/Deficit</b>	28	<b>\$91,196</b>	<b>(\$4,564)</b>	<b>\$95,760</b>	<b>\$638,747</b>	<b>\$113,678</b>	<b>\$525,069</b>	<b>\$12,026</b>		<b>(\$94,251)</b>	<b>\$512,853</b>	<b>\$125,894</b>

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.



Greenville Utilities Commission  
Revenue and Expenses - Sewer Fund  
August 31, 2025  
Preliminary

	Current Fiscal Year							Prior Fiscal Year				
	Line #	August Actual	August Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	August Actual	YTD Actual	Change Prior YTD to Current YTD
<b>Customer Demand:</b>												
Number of Accounts	1	33,864								33,317		
Kgallons Total Flow	2	346,200	345,000	(1,200)	686,690	651,236	(35,454)	4,153,087	16.5%	424,690	767,410	(80,720)
Kgallons Billed - Retail	3	263,869	247,354	16,515	518,262	488,408	29,854	2,971,676	17.4%	239,037	493,952	24,310
Kgallons Billed - Wholesale <sup>1</sup>	4	922	889	33	1,963	1,755	208	10,678	18.4%	1,083	1,839	124
Total Kgallons Billed	5	264,791	248,243	16,548	520,225	490,163	30,062	2,982,354	17.4%	240,120	495,791	24,434
<b>Revenue:</b>												
Rates & Charges - Retail	6	\$2,398,641	\$2,282,787	\$115,854	\$4,655,514	\$4,627,811	\$27,703	\$27,310,152	17.0%	\$2,071,843	\$4,194,874	\$460,640
Rates & Charges - Wholesale <sup>1</sup>	7	5,772	5,426	346	11,896	9,850	2,046	62,569	19.0%	6,368	10,609	1,287
Fees & Charges	8	110,349	36,741	73,608	178,263	79,686	98,577	723,412	24.6%	38,980	84,880	93,383
Miscellaneous	9	5,028	18,596	(13,568)	18,533	25,061	(6,528)	117,670	15.7%	13,779	26,907	(8,374)
Interest Income	10	30,232	21,497	8,735	62,574	43,308	19,266	331,134	18.9%	28,567	55,960	6,614
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	-	-
	13	\$2,550,022	\$2,365,047	\$184,975	\$4,926,780	\$4,785,716	\$141,064	\$28,544,937	17.3%	\$2,159,537	\$4,373,230	\$553,550
<b>Expenditures:</b>												
Operations	14	\$1,567,260	\$1,772,359	\$205,099	\$2,830,043	\$3,242,677	\$412,634	\$20,897,764	13.5%	\$1,518,435	\$2,639,742	\$190,301
Capital Outlay	15	3,729	216,927	213,198	7,917	413,534	405,617	2,415,506	0.3%	77,189	119,932	(112,015)
Debt Service	16	463,791	480,141	16,350	927,582	960,200	32,618	5,763,278	16.1%	380,504	761,008	166,574
Transfer to OPEB Trust Fund	17	75,000	75,000	-	75,000	75,000	-	75,000	100.0%	75,000	75,000	-
	18	\$2,109,780	\$2,544,427	\$434,647	\$3,840,542	\$4,691,411	\$850,869	\$29,151,548	13.2%	\$2,051,128	\$3,595,682	\$244,860
Equity/Deficit from Operations	19	\$440,242	(\$179,380)	\$619,622	\$1,086,238	\$94,305	\$991,933	(\$606,611)		\$108,409	\$777,548	\$308,690
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	21	-	-	-	-	-	-	-	n/a	-	-	-
Transfer from Designated Reserves	22	-	52,084	(52,084)	-	104,167	(104,167)	625,000	0.0%	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	24	(100,000)	-	(100,000)	(100,000)	-	(100,000)	-	n/a	-	(100,000)	-
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	-	-
	26	(\$100,000)	\$52,084	(\$152,084)	(\$100,000)	\$104,167	(\$204,167)	\$625,000		\$0	(\$100,000)	\$0
Total Equity/Deficit	27	\$340,242	(\$127,296)	\$467,538	\$986,238	\$198,472	\$787,766	\$18,389		\$108,409	\$677,548	\$308,690

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Grimesland.



Greenville Utilities Commission  
Revenue and Expenses - Gas Fund  
August 31, 2025  
Preliminary

	Current Fiscal Year							Prior Fiscal Year				
		August	August	Variance			Variance	Total	% of		YTD	Change
	Line #	Actual	Budget	Favorable (Unfavorable)	YTD Actual	YTD Budget	Favorable (Unfavorable)	Original Budget	Original Budget	August Actual	Actual	Prior YTD to Current YTD
<b>Customer Demand:</b>												
Number of Accounts	1	24,830								24,756		
CCFs Purchased	2	2,187,753	1,858,313	(329,440)	4,286,624	3,196,298	(1,090,326)	37,166,254	11.5%	2,072,582	3,963,966	322,658
CCFs Delivered to GUC	3	2,073,059	1,804,050	(269,009)	4,060,590	3,102,966	(957,624)	36,080,999	11.3%	1,915,474	3,634,109	426,481
CCFs Billed - Firm	4	575,399	511,069	64,330	1,055,530	979,690	75,840	17,517,802	6.0%	571,851	1,092,246	(36,716)
CCFs Billed - Interruptible	5	1,452,559	1,234,111	218,448	2,610,010	2,122,653	487,357	17,072,831	15.3%	1,234,111	2,122,653	487,357
CCFs Billed - Total	6	2,027,958	1,745,180	282,778	3,665,540	3,102,343	563,197	34,590,632	10.6%	1,805,962	3,214,899	450,641
<b>Revenue:</b>												
Rates & Charges - Retail	7	\$2,414,164	\$2,076,506	\$337,658	\$4,512,654	\$3,996,543	\$516,111	\$46,036,400	9.8%	\$2,194,897	\$4,035,157	\$477,497
Fees & Charges	8	13,388	14,430	(1,042)	23,025	22,104	921	128,049	18.0%	9,418	16,306	6,719
Miscellaneous	9	10,246	6,730	3,516	47,121	9,524	37,597	65,624	71.8%	11,260	34,695	12,426
Interest Income	10	56,187	40,754	15,433	121,233	82,231	39,002	542,647	22.3%	53,004	108,300	12,933
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	-	-
	13	\$2,493,985	\$2,138,420	\$355,565	\$4,704,033	\$4,110,402	\$593,631	\$46,772,720	10.1%	\$2,268,579	\$4,194,458	\$509,575
<b>Expenditures:</b>												
Operations	14	\$1,204,654	\$1,260,037	\$55,383	\$2,027,452	\$2,512,472	\$485,020	\$15,539,000	13.0%	\$1,154,539	\$2,151,493	(\$124,041)
Purchased Gas	15	1,220,558	1,322,733	102,175	2,513,079	2,654,087	141,008	23,942,187	10.5%	1,065,710	2,140,932	372,147
Capital Outlay	16	76,119	187,512	111,393	201,135	359,612	158,477	2,151,870	9.3%	153,455	226,566	(25,431)
Debt Service	17	175,649	197,092	21,443	351,298	394,082	42,784	2,366,481	14.8%	98,098	196,196	155,102
City Turnover	18	185,006	185,006	-	370,012	370,012	-	2,220,070	16.7%	172,947	345,894	24,118
Transfer to OPEB Trust Fund	19	75,000	75,000	-	75,000	75,000	-	75,000	100.0%	75,000	75,000	-
	20	\$2,936,986	\$3,227,380	\$290,394	\$5,537,976	\$6,365,265	\$827,289	\$46,294,608	12.0%	\$2,719,749	\$5,136,081	\$401,895
Equity/Deficit from Operations	21	(\$443,001)	(\$1,088,960)	\$645,959	(\$833,943)	(\$2,254,863)	\$1,420,920	\$478,112		(\$451,170)	(\$941,623)	\$107,680
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer from Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	25	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	26	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	27	-	(24,849)	24,849	-	(49,694)	49,694	(298,184)	0.0%	-	-	-
Transfer to Designated Reserves	28	-	-	-	-	-	-	-	n/a	-	-	-
	29	\$0	(\$24,849)	\$24,849	\$0	(\$49,694)	\$49,694	(\$298,184)		\$0	\$0	\$0
Total Equity/Deficit	30	(\$443,001)	(\$1,113,809)	\$670,808	(\$833,943)	(\$2,304,557)	\$1,470,614	\$179,928		(\$451,170)	(\$941,623)	\$107,680

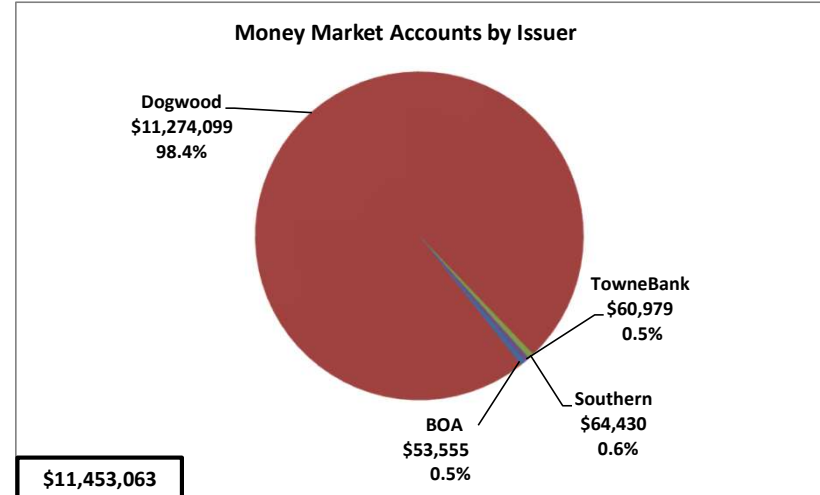
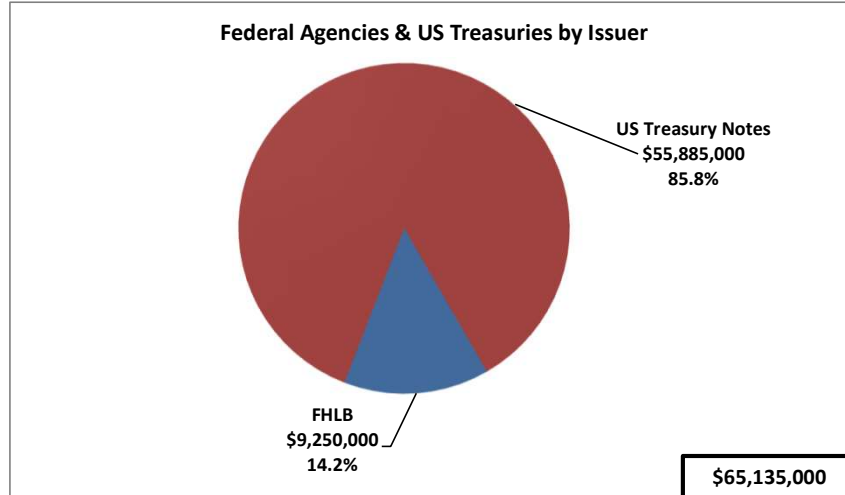
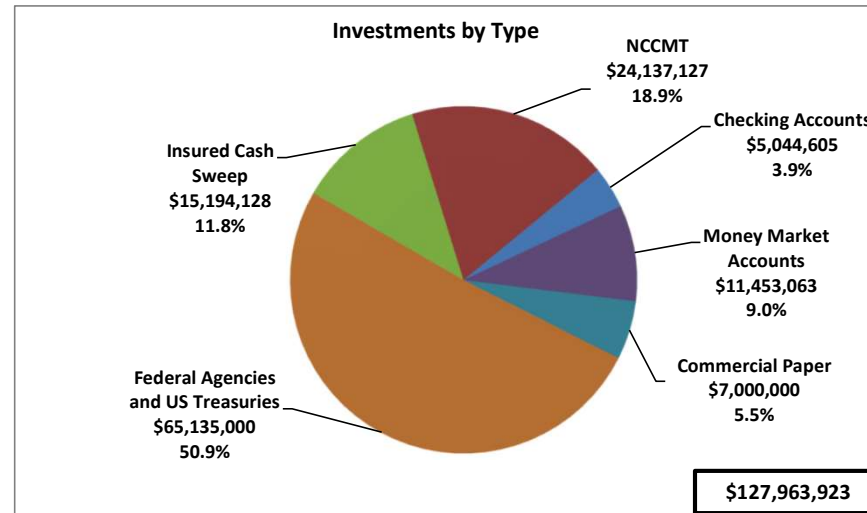


**Capital Projects Summary Report**  
**August 31, 2025**

Project #	Project Name	Original Budget	Board Approval	Current	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	% of Budget	Encumbrances	Available Budget	Estimated Completion Date
				Approved Budget				Expended			
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	52,550,000	-	-	51,333,215	97.7%	1,145,901	70,884	9/30/2025
FCP10245	Admin HVAC Upgrades	1,700,000	6/13/2024	2,500,000	-	-	71,800	2.9%	93,100	2,335,100	6/30/2026
MCP10267	Advanced Meter Infrastructure	49,000,000	6/12/2025	49,000,000	-	-	-	0.0%	-	49,000,000	6/30/2035
<b>Total Shared Capital Projects</b>		<b>\$ 105,700,000</b>		<b>\$ 155,050,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 51,405,015</b>	<b>33.2%</b>	<b>\$ 1,239,001</b>	<b>\$ 102,405,984</b>	
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	8,600,000	215,554	215,585	4,003,421	46.6%	2,246,663	2,349,916	6/30/2027
ECP10219	Peak Shaving Generator(s) Replacement	6,000,000	6/11/2020	15,500,000	-	-	6,043,805	39.0%	523,770	8,932,425	6/30/2027
ECP10220	Transmission Structure Replacement(s)	2,000,000	6/11/2020	5,292,000	-	-	4,594,553	86.8%	-	697,447	6/30/2026
ECP10244	Hudson's Crossroads	4,000,000	6/8/2023	4,000,000	-	25,968	1,965,871	49.1%	1,352,046	682,083	6/30/2026
ECP10248	POD Transformer Replacement	4,250,000	6/8/2023	5,000,000	-	-	443,770	8.9%	4,239,630	316,600	6/30/2027
ECP10261	Community Solar Project	1,500,000	11/9/2023	1,695,000	135,610	135,610	971,870	57.3%	537,743	185,387	9/30/2025
ECP10264	10MW Peak Shaving Generator Plant	13,375,000	6/13/2024	13,375,000	-	249,638	508,042	3.8%	9,414,953	3,452,005	8/15/2026
ECP10265	Radial Substation Conversion	1,100,000	6/13/2024	1,100,000	-	-	-	0.0%	-	1,100,000	6/30/2027
ECP10276	Boviet Peaking Generators	4,300,000	9/13/2024	4,300,000	-	-	-	0.0%	-	4,300,000	6/30/2027
ECP10277	Boviet Phase II Substation	12,000,000	9/13/2024	12,000,000	-	-	1,114,416	9.3%	1,500,386	9,385,198	6/30/2027
ECP10282	Distribution Subst Transf Replacements	6,000,000	6/12/2025	6,000,000	-	-	-	0.0%	1,365,250	4,634,750	6/30/2025
<b>Total Electric Capital Projects</b>		<b>\$ 54,825,000</b>		<b>\$ 76,862,000</b>	<b>\$ 351,164</b>	<b>\$ 626,801</b>	<b>\$ 19,645,748</b>	<b>25.6%</b>	<b>\$ 21,180,441</b>	<b>\$ 36,035,811</b>	
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,750,000	-	-	1,706,429	97.5%	43,001	570	6/30/2026
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	6,250,000	21,975	425,773	629,250	10.1%	343,638	5,277,112	6/30/2028
WCP10033	Water Treatment Plant Riverbank Stabilization	1,500,000	6/11/2020	1,500,000	-	-	1,449,991	96.7%	15,371	34,638	6/30/2026
WCP10035	Bethel Water System Improvements	1,367,000	4/19/2021	1,867,000	-	-	1,751,273	93.8%	-	115,727	12/31/2025
WCP10036	Elm Street Water Main Relocations	375,000	6/10/2021	575,000	-	-	-	0.0%	-	575,000	1/1/2028
WCP10037	NCDOT Memorial Drive Bridge Water Main Relocation	300,000	12/16/2021	600,000	-	-	-	0.0%	-	600,000	1/1/2026
WCP10039	Water Main Rehab Phase III	6,000,000	10/20/2022	6,000,000	380,830	1,411,676	2,809,367	46.8%	1,617,550	1,573,083	3/31/2027
WCP10040	WTP Lab Upgrades	1,000,000	6/8/2023	2,000,000	-	-	146,300	7.3%	115,500	1,738,200	12/31/2026
WCP10043	Whitehurst Station Water Main Extension	1,300,000	1/8/2024	1,300,000	1,000	(20,986)	475,239	36.6%	391,697	433,064	7/1/2026
WCP10044	COG BUILD Grant-5th Street	2,650,000	6/13/2024	2,650,000	-	-	4,324	0.2%	-	2,645,676	6/30/2028
WCP10045	14th Street Widening (NCDOT U-5917)	45,000	6/13/2024	45,000	-	-	-	0.0%	-	45,000	12/31/2028
WCP10046	Allen Road Widening (NCDOT U-5875)	10,000	6/13/2024	310,000	-	-	-	0.0%	-	310,000	12/31/2026
WCP10047	Corey Rd./Worthington Rd. Roundabout (NCDOT W-5702M)	150,000	6/13/2024	150,000	-	-	5,205	3.5%	127,826	16,969	12/31/2025
WCP10048	Firetower/Portertown Rd. (NCDOT U-5785/5870)	65,000	6/13/2024	65,000	-	-	-	0.0%	-	65,000	12/31/2031
WCP10049	WTP Lagoon and Impoundment Improvements	1,500,000	6/13/2024	1,500,000	18,616	18,616	18,616	1.2%	482,459	998,925	6/30/2027
WCP10053	NCDOT Evans St. Widening	125,000	6/12/2025	125,000	-	-	-	0.0%	-	125,000	12/31/2029
WCP10054	NCDOT Dickinson Ave. Water Improvements	250,000	6/12/2025	250,000	-	-	-	0.0%	-	250,000	7/1/2026
WCP10055	WTP Filter Improvements	5,500,000	6/12/2025	5,500,000	-	-	-	0.0%	-	5,500,000	7/1/2029
<b>Total Water Capital Projects</b>		<b>\$ 23,887,000</b>		<b>\$ 32,437,000</b>	<b>\$ 422,421</b>	<b>\$ 1,835,079</b>	<b>\$ 8,995,994</b>	<b>27.7%</b>	<b>\$ 3,137,042</b>	<b>\$ 20,303,964</b>	
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	7,000,000	10,260	10,055	6,331,034	90.4%	352,098	316,868	10/31/2025
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	1,000,000	-	-	552,556	55.3%	-	447,444	6/30/2026
SCP10238	WWTP Clarifier Replacement Project	6,000,000	8/19/2019	20,000,000	591,185	1,483,376	16,322,756	81.6%	2,082,306	1,594,938	6/30/2026
SCP10241	Bethel Wastewater System Improvements	3,000,000	4/19/2021	5,224,000	105,559	312,133	4,587,431	87.8%	441,359	195,210	12/31/2025
SCP10242	Sewer System Impr. for Industry and Commercial	656,000	6/10/2021	656,000	-	-	387,998	59.1%	-	268,002	6/30/2026
SCP10243	Elm Street Sewer Pipeline Relocations	325,000	6/10/2021	550,000	-	-	-	0.0%	-	550,000	6/30/2028
SCP10244	Sewer System Extensions Phase I	3,244,000	6/10/2021	3,244,000	-	-	209,760	6.5%	6,152	3,028,088	6/30/2026
SCP10245	Frog Level Pump Station Improvements	1,500,000	5/19/2022	1,500,000	-	-	1,450,833	96.7%	29,870	19,297	9/30/2025
SCP10249	COG BUILD Grant-5th Street	1,750,000	6/13/2024	1,750,000	-	-	-	0.0%	-	1,750,000	6/30/2028
SCP10250	Allen Road Widening (NCDOT U-5875)	10,000	6/13/2024	350,000	-	-	-	0.0%	-	350,000	12/31/2026
SCP10251	Firetower/Portertown Rd. (NCDOT U-5785/5870)	125,000	6/13/2024	125,000	-	-	-	0.0%	-	125,000	12/31/2031
SCP10252	14th Street Widening (NCDOT U-5917)	25,000	6/13/2024	25,000	-	-	-	0.0%	-	25,000	12/31/2028
SCP10253	Corey Rd./Worthington Rd. Roundabout (NCDOT W-5702M)	10,000	6/13/2024	150,000	-	-	4,434	3.0%	107,282	38,284	12/31/2025
SCP10255	NCDOT Evans St. Widening	100,000	6/12/2025	100,000	-	-	-	0.0%	-	100,000	12/31/2029
<b>Total Sewer Capital Projects</b>		<b>\$ 19,745,000</b>		<b>\$ 41,674,000</b>	<b>\$ 707,004</b>	<b>\$ 1,805,564</b>	<b>\$ 29,846,802</b>	<b>71.6%</b>	<b>\$ 3,019,067</b>	<b>\$ 8,808,131</b>	
GCP-92	LNG Expansion Project	1,000,000	6/11/2015	15,000,000	2,369	2,467	9,420,212	62.8%	5,368,515	211,273	11/30/2025
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	5,200,000	-	13,990	1,107,334	21.3%	25,603	4,067,063	12/30/2025
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	6/30/2030
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	2,500,000	660	2,436	5,304	0.2%	2,223,142	271,554	6/30/2027
GCP10113	Evans Street Widening (NCDOT U-2817)	136,000	6/11/2020	136,000	101	101	101	0.1%	-	135,899	6/30/2028
GCP10114	14th Street Widening (NCDOT U-5917)	57,000	6/11/2020	1,000,000	-	-	-	0.0%	-	1,000,000	6/30/2030
GCP10123	Integrity Management Replacement, Phase II	3,182,650	1/9/2025	3,182,650	-	-	-	0.0%	-	3,182,650	6/30/2028
GCP10124	Gas System Improvements for Industry and Commercial	1,500,000	6/8/2023	1,500,000	36,465	36,465	1,411,169	94.1%	91,606	(2,775)	6/30/2026
GCP10128	Integrity Management Replacement Project, Phase III	700,000	6/12/2025	700,000	-	-	-	0.0%	-	700,000	6/30/2026
<b>Total Gas Capital Projects</b>		<b>\$ 18,375,650</b>		<b>\$ 30,518,650</b>	<b>\$ 39,595</b>	<b>\$ 55,459</b>	<b>\$ 11,944,120</b>	<b>39.1%</b>	<b>\$ 7,708,866</b>	<b>\$ 10,865,664</b>	
<b>Grand Total Capital Projects</b>		<b>\$ 222,532,650</b>		<b>\$ 336,541,650</b>	<b>\$ 1,520,184</b>	<b>\$ 4,322,903</b>	<b>\$ 121,837,679</b>	<b>36.2%</b>	<b>\$ 36,284,417</b>	<b>\$ 178,419,554</b>	



# Investment Portfolio Diversification August 31, 2025

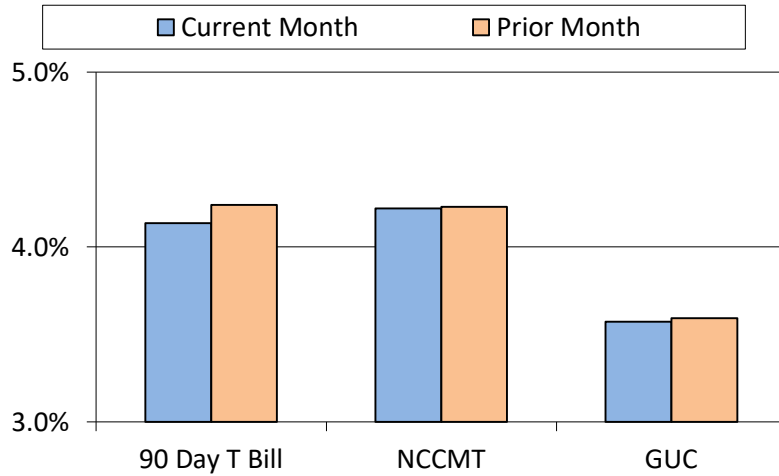




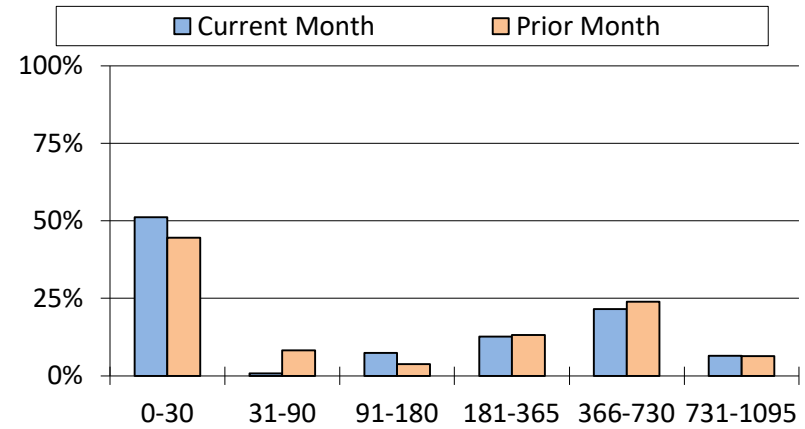
# Cash and Investment Report

## August 31, 2025

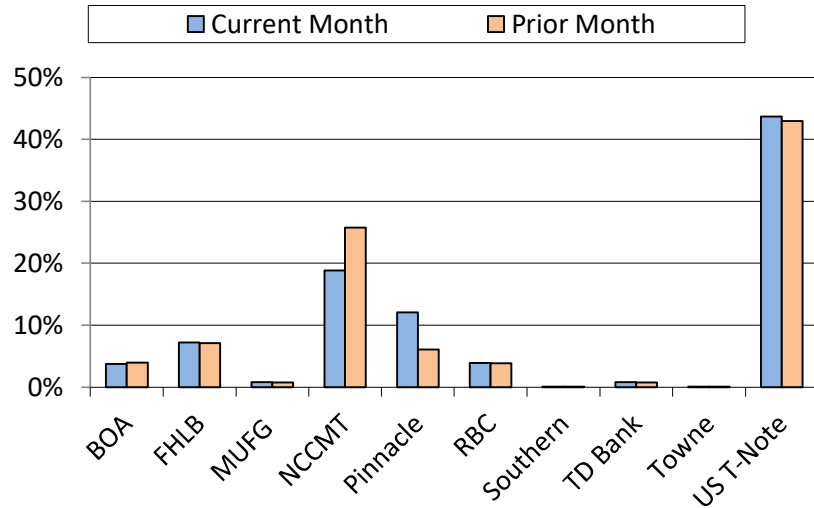
### Yield Comparison



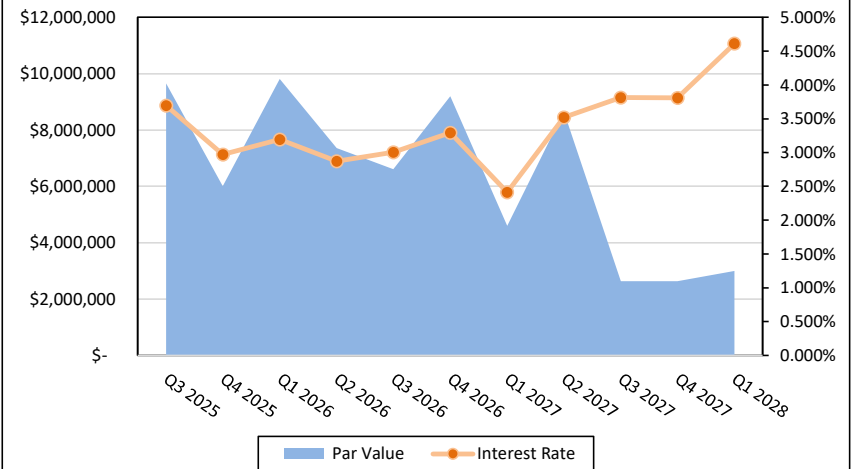
### Days to Maturity Percent of Portfolio



### Portfolio by Issuer



### Treasury & Federal Agency Paper Maturities - Calendar Year





**GUC Investments Portfolio**  
**Summary by Issuer**  
**August 31, 2025**

<b>Issuer</b>	<b>Number of Investments</b>	<b>Par Value</b>	<b>Remaining Cost</b>	<b>% of Portfolio</b>	<b>Average YTM 365</b>	<b>Average Days to Maturity</b>
Bank of America	2	4,847,258.92	4,847,258.92	3.87	0.027	1
Dogwood State Bank	1	11,274,098.96	11,274,098.96	9.01	4.280	1
Federal Home Loan Bank	4	9,250,000.00	9,225,919.00	7.37	4.089	584
MUFG BANK LTD NY	1	1,000,000.00	974,557.78	0.78	4.533	57
N C Capital Management Trust	2	24,137,126.57	24,137,126.57	19.29	4.220	1
Pinnacle Bank	2	15,445,029.50	15,445,029.50	12.34	4.280	1
Royal Bank of Canada	1	5,000,000.00	4,840,468.06	3.87	4.497	25
Southern Bank & Trust Co.	1	64,429.74	64,429.74	0.05	0.400	1
US Treasury Note	41	55,885,000.00	53,309,212.99	42.60	3.057	405
TORONTO DOMINION BANK	1	1,000,000.00	958,241.11	0.77	4.187	207
TowneBank	1	60,979.42	60,979.42	0.05	0.150	1
<b>Total and Average</b>	<b>57</b>	<b>127,963,923.11</b>	<b>125,137,322.05</b>	<b>100.00</b>	<b>3.574</b>	<b>219</b>



**GUC Investments Portfolio**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**August 31, 2025**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>NC Capital Management Trust</b>												
SYS33	33	N C Capital Management Trust		07/01/2024	23,783,232.79	23,783,232.79	23,783,232.79	4.220	4.162	4.220	1	
SYS988	988	N C Capital Management Trust		07/01/2024	353,893.78	353,893.78	353,893.78	4.220	4.142	4.220	1	
<b>Subtotal and Average</b>			<b>31,840,266.46</b>		<b>24,137,126.57</b>	<b>24,137,126.57</b>	<b>24,137,126.57</b>		<b>4.162</b>	<b>4.220</b>	<b>1</b>	
<b>Passbook/Checking Accounts</b>												
SYS735	735	Bank of America		07/01/2024	4,793,704.39	4,793,704.39	4,793,704.39		0.000	0.000	1	
SYS915	1245	Pinnacle Bank		07/01/2024	250,901.10	250,901.10	250,901.10	4.280	4.221	4.280	1	
SYS1246	1246	Pinnacle Bank		07/01/2024	15,194,128.40	15,194,128.40	15,194,128.40	4.280	4.221	4.280	1	
<b>Subtotal and Average</b>			<b>16,362,318.62</b>		<b>20,238,733.89</b>	<b>20,238,733.89</b>	<b>20,238,733.89</b>		<b>3.222</b>	<b>3.266</b>	<b>1</b>	
<b>Money Market Accounts</b>												
SYS733	733	Bank of America		07/01/2024	53,554.53	53,554.53	53,554.53	2.470	2.436	2.470	1	
SYS1125	1125	Dogwood State Bank		07/01/2024	11,274,098.96	11,274,098.96	11,274,098.96	4.280	4.221	4.280	1	
SYS917	917	Southern Bank & Trust Co.		07/01/2024	64,429.74	64,429.74	64,429.74	0.400	0.395	0.400	1	
SYS1032	1032	TowneBank		07/01/2024	60,979.42	60,979.42	60,979.42	0.150	0.148	0.150	1	
<b>Subtotal and Average</b>			<b>11,412,082.61</b>		<b>11,453,062.65</b>	<b>11,453,062.65</b>	<b>11,453,062.65</b>		<b>4.170</b>	<b>4.228</b>	<b>1</b>	
<b>Federal Agency Coupon Securities</b>												
3130AMQK1	1144	Federal Home Loan Bank		06/17/2021	950,000.00	928,748.50	950,000.00	1.050	0.925	0.938	288	06/16/2026
3130ASGD5	1250	Federal Home Loan Bank		12/17/2024	3,300,000.00	3,297,426.00	3,276,669.00	3.850	4.262	4.322	302	06/30/2026
3130B5KU1	1255	Federal Home Loan Bank		03/26/2025	3,000,000.00	2,996,220.00	2,999,250.00	4.600	4.546	4.609	935	03/24/2028
3130B6SP2	1267	Federal Home Loan Bank		06/24/2025	2,000,000.00	2,001,440.00	2,000,000.00	4.425	4.364	4.425	661	06/24/2027
<b>Subtotal and Average</b>			<b>9,225,919.00</b>		<b>9,250,000.00</b>	<b>9,223,834.50</b>	<b>9,225,919.00</b>		<b>4.033</b>	<b>4.089</b>	<b>584</b>	
<b>Treasury Coupon Securities</b>												
91282CCZ2	1159	US Treasury Note		12/17/2021	2,300,000.00	2,228,769.00	2,267,476.55	0.875	1.164	1.180	394	09/30/2026
91282YX2	1160	US Treasury Note		12/17/2021	2,300,000.00	2,240,844.00	2,363,699.21	1.750	1.166	1.182	486	12/31/2026
91282CAM3	1161	US Treasury Note		01/03/2022	2,150,000.00	2,143,335.00	2,083,316.41	0.250	1.084	1.099	29	09/30/2025
91282CBC4	1162	US Treasury Note		01/03/2022	2,150,000.00	2,124,006.50	2,085,332.04	0.375	1.132	1.148	121	12/31/2025
91282CBT7	1163	US Treasury Note		01/03/2022	2,150,000.00	2,110,848.50	2,110,695.31	0.750	1.177	1.193	211	03/31/2026
91282CCJ8	1164	US Treasury Note		01/03/2022	2,150,000.00	2,097,346.50	2,117,414.06	0.875	1.206	1.223	302	06/30/2026
91282CDQ1	1172	US Treasury Note		01/18/2022	150,000.00	145,164.00	148,107.42	1.250	1.495	1.515	486	12/31/2026
912828ZE3	1179	US Treasury Note		04/01/2022	4,600,000.00	4,386,284.00	4,215,109.35	0.625	2.379	2.412	576	03/31/2027
91282CAM3	1181	US Treasury Note		07/01/2022	205,000.00	204,364.50	187,222.66	0.250	3.033	3.075	29	09/30/2025
91282CBC4	1182	US Treasury Note		07/01/2022	205,000.00	202,521.55	186,750.19	0.375	3.037	3.080	121	12/31/2025
91282CBT7	1183	US Treasury Note		07/01/2022	205,000.00	201,266.95	188,199.61	0.750	3.039	3.081	211	03/31/2026
91282CCJ8	1184	US Treasury Note		07/01/2022	205,000.00	199,979.55	188,119.53	0.875	3.038	3.080	302	06/30/2026
912828ZV5	1185	US Treasury Note		07/01/2022	4,100,000.00	3,874,254.00	3,612,644.52	0.500	3.043	3.085	667	06/30/2027



**GUC Investments Portfolio**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**August 31, 2025**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>Treasury Coupon Securities</b>												
91282CAM3	1188	US Treasury Note		09/12/2022	515,000.00	513,403.50	466,658.40	0.250	3.475	3.524	29	09/30/2025
91282CBC4	1189	US Treasury Note		09/12/2022	515,000.00	508,773.65	464,787.50	0.375	3.484	3.532	121	12/31/2025
91282CBT7	1190	US Treasury Note		09/12/2022	515,000.00	505,621.85	467,925.78	0.750	3.464	3.512	211	03/31/2026
91282CCJ8	1191	US Treasury Note		09/12/2022	515,000.00	502,387.65	467,523.44	0.875	3.439	3.487	302	06/30/2026
91282CCZ2	1192	US Treasury Note		09/12/2022	570,000.00	552,347.10	514,692.19	0.875	3.416	3.464	394	09/30/2026
912828YX2	1193	US Treasury Note		09/12/2022	570,000.00	555,339.60	532,304.30	1.750	3.370	3.417	486	12/31/2026
91282CAM3	1206	US Treasury Note		12/19/2022	235,000.00	234,271.50	212,353.71	0.250	3.890	3.944	29	09/30/2025
91282CBT7	1207	US Treasury Note		12/19/2022	235,000.00	230,720.65	212,353.71	0.750	3.855	3.908	211	03/31/2026
91282CBC4	1210	US Treasury Note		12/20/2022	235,000.00	232,158.85	211,545.90	0.375	3.846	3.899	121	12/31/2025
91282CCJ8	1211	US Treasury Note		12/20/2022	235,000.00	229,244.85	211,977.34	0.875	3.818	3.871	302	06/30/2026
91282CCZ2	1212	US Treasury Note		12/20/2022	235,000.00	227,722.05	210,728.91	0.875	3.785	3.838	394	09/30/2026
91282CDQ1	1213	US Treasury Note		12/20/2022	235,000.00	227,423.60	212,785.16	1.250	3.750	3.802	486	12/31/2026
91282CBT7	1228	US Treasury Note		03/16/2023	1,255,000.00	1,232,146.45	1,146,413.08	0.750	3.737	3.789	211	03/31/2026
91282CFK2	1242	US Treasury Note		03/22/2024	1,550,000.00	1,549,612.50	1,521,421.88	3.500	4.738	4.804	14	09/15/2025
91282CBC4	1247	US Treasury Note		09/17/2024	1,345,000.00	1,328,738.95	1,287,784.95	0.375	3.846	3.899	121	12/31/2025
91282CBQ3	1248	US Treasury Note		09/17/2024	4,450,000.00	4,373,727.00	4,249,750.00	0.500	3.659	3.710	180	02/28/2026
91282CME8	1251	US Treasury Note		12/31/2024	2,500,000.00	2,515,250.00	2,501,074.20	4.250	4.169	4.227	486	12/31/2026
91282CCW9	1254	US Treasury Note		03/18/2025	3,500,000.00	3,394,685.00	3,337,714.84	0.750	4.017	4.073	364	08/31/2026
9128285T3	1259	US Treasury Note		04/01/2025	550,000.00	547,310.50	543,962.89	2.625	4.068	4.124	121	12/31/2025
91282CEW7	1260	US Treasury Note		04/01/2025	2,555,000.00	2,537,447.15	2,519,469.53	3.250	3.847	3.900	667	06/30/2027
91282CDG3	1261	US Treasury Note		06/03/2025	1,725,000.00	1,672,646.25	1,656,404.29	1.125	4.004	4.059	425	10/31/2026
91282CDK4	1262	US Treasury Note		06/03/2025	1,725,000.00	1,672,387.50	1,656,202.14	1.250	3.976	4.031	455	11/30/2026
91282CAL5	1263	US Treasury Note		06/20/2025	1,125,000.00	1,052,820.00	1,039,482.42	0.375	3.840	3.893	759	09/30/2027
91282CBB6	1264	US Treasury Note		06/20/2025	1,125,000.00	1,050,907.50	1,037,504.88	0.625	3.832	3.885	851	12/31/2027
912828ZN3	1265	US Treasury Note		06/20/2025	1,000,000.00	949,440.00	939,023.44	0.500	3.875	3.929	606	04/30/2027
912828ZS2	1266	US Treasury Note		06/20/2025	1,000,000.00	947,210.00	936,445.31	0.500	3.871	3.925	637	05/31/2027
91282CLL3	1269	US Treasury Note		07/03/2025	1,500,000.00	1,493,175.00	1,488,105.47	3.375	3.701	3.752	744	09/15/2027
91282CMB4	1270	US Treasury Note		07/03/2025	1,500,000.00	1,513,335.00	1,508,730.47	4.000	3.697	3.749	835	12/15/2027
<b>Subtotal and Average</b>			<b>53,309,212.99</b>		<b>55,885,000.00</b>	<b>54,509,237.70</b>	<b>53,309,212.99</b>		<b>3.015</b>	<b>3.057</b>	<b>405</b>	
<b>Commercial Paper Disc. -Amortizing</b>												
62479LXU4	1256	MUFG BANK LTD NY		03/28/2025	1,000,000.00	992,920.00	974,557.78	4.280	4.471	4.533	57	10/28/2025
78015CWS7	1253	Royal Bank of Canada		12/31/2024	5,000,000.00	4,985,750.00	4,840,468.06	4.270	4.436	4.497	25	09/26/2025
89119BCT1	1257	TORONTO DOMINION BANK		03/28/2025	1,000,000.00	976,330.00	958,241.11	4.130	4.130	4.187	207	03/27/2026
<b>Subtotal and Average</b>			<b>6,773,266.95</b>		<b>7,000,000.00</b>	<b>6,955,000.00</b>	<b>6,773,266.95</b>		<b>4.397</b>	<b>4.458</b>	<b>55</b>	
<b>Total and Average</b>			<b>128,923,066.64</b>		<b>127,963,923.11</b>	<b>126,516,995.31</b>	<b>125,137,322.05</b>		<b>3.525</b>	<b>3.574</b>	<b>219</b>	





## Agenda Item # 3

Meeting Date: September 18, 2025

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<b>Item:</b>	<b>Update on Efforts to Diversify Applicant Pools</b>
<b>Contact:</b>	Chris Padgett : Lena Previll
<b>Explanation:</b>	An update on the efforts to diversify applicant pools will be given.
<b>Strategic Plan Elements:</b>	<p>Strategic Themes:</p> <ul style="list-style-type: none"><li>• Shaping Our Future</li></ul> <p>Objectives:</p> <ul style="list-style-type: none"><li>• Recruiting and retaining an exceptional, motivated, diverse, and agile workforce</li><li>• Embracing change to ensure organizational alignment and efficiency</li></ul> <p>Core Values:</p> <ul style="list-style-type: none"><li>• Appreciate Diversity</li><li>• Act with Integrity</li></ul>
<b>Previous Board Actions:</b>	N/A
<b>Fiscal Note:</b>	N/A
<b>Recommended Action(s):</b>	No Action Required





## Agenda Item # 4

Meeting Date: September 18, 2025

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<b>Item:</b>	<b>Update on Plan Year 2026 Health and Dental Insurance Benefits</b>
<b>Contact:</b>	Chris Padgett
<b>Explanation:</b>	The Joint Pay and Benefits Committee met on Thursday, September 11, 2025. An update from this meeting on the recommendations for the Plan Year 2026 Health and Dental Insurance Benefits will be provided. The recommendations will be presented to the Joint City Council and GUC Board of Commissioners at its Joint meeting scheduled for Monday, September 22, 2025, at 6:00 p.m.
<b>Strategic Plan Elements:</b>	<p>Strategic Themes:</p> <ul style="list-style-type: none"><li>• Shaping our future</li></ul> <p>Objectives:</p> <ul style="list-style-type: none"><li>• Recruiting and retaining an exceptional, motivated, diverse and agile workforce</li><li>• Developing and enhancing strategic partnerships</li><li>• Embracing change to ensure organizational alignment and efficiency</li></ul> <p>Core Values:</p> <ul style="list-style-type: none"><li>• Value employees</li><li>• Appreciate diversity</li><li>• Deliver reliable services</li></ul>
<b>Previous Board Actions:</b>	N/A
<b>Fiscal Note:</b>	N/A
<b>Recommended Action(s):</b>	N/A





## Agenda Item # 5

Meeting Date: September 18, 2025

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<b>Item:</b>	<b>General Manager's Report</b>
<b>Contact:</b>	Tony Cannon
<b>Explanation:</b>	<p>1. Informational Reading</p> <p>Bids, Statistical Data, Sewer Spill Tracking Report, Load Management Report, and PGA Report are attached.</p> <p>The Management Team will be available at the meeting to answer any questions regarding work activities.</p> <p>2. Key Performance Indicators (KPIs)</p> <p>Attached is a list of GUC's Tier 1 corporate Key Performance Indicators (KPIs).</p> <p>3. Commendations</p> <p>4. Other</p>
<b>Strategic Plan Elements:</b>	<p>Strategic Themes:</p> <ul style="list-style-type: none"><li>• Shaping Our Future</li><li>• Safety, Reliability &amp; Value</li><li>• Exceptional Customer Service</li></ul> <p>Objectives:</p> <ul style="list-style-type: none"><li>• Embracing change to ensure organizational alignment and efficiency</li><li>• Developing and enhancing strategic partnerships</li><li>• Exceeding customer expectations</li></ul> <p>Core Values:</p> <ul style="list-style-type: none"><li>• Value employees</li><li>• Encourage innovation/lifelong learning</li><li>• Appreciate diversity</li><li>• Support the community</li></ul>



<b>Previous Board Actions:</b>	N/A
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<b>Fiscal Note:</b>	N/A
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<b>Recommended Action(s):</b>	N/A
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**GREENVILLE UTILITIES COMMISSION**

**TABULATION OF BIDS RECEIVED**


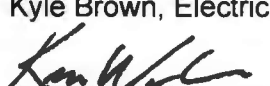
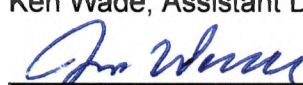
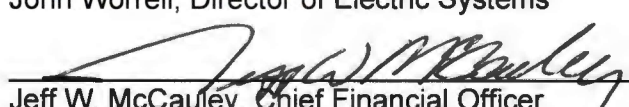
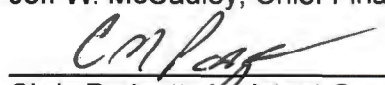
**FOR DEAD END SHOES, STIRRUP CLAMPS, CABLE CLAMPS, STRANDVISES & GUY GUARDS**

**JULY 31, 2025 @ 2:00 PM**

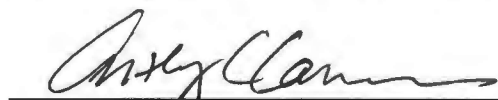
VENDORS	DELIVERY (WEEKS)	TOTAL
Wesco Distribution, Inc.	1-6	\$126,899.75*
Border States Electric	2-14	139,115.41

\* Indicates recommended award based on the lowest responsible, responsive bid.

Recommended for Award:

	8-11-25
Kyle Brown, Electric Planning Engineer	Date
	8/18/25
Ken Wade, Assistant Director of Electric	Date
	8/18/25
John Worrell, Director of Electric Systems	Date
	8/18/25
Jeff W. McCauley, Chief Financial Officer	Date
	8-18-25
Chris Padgett, Assistant General Manager/CAO	Date

Approved for Award:

	8-18-25
Anthony C. Cannon, General Manager/CEO	Date



**GREENVILLE UTILITIES COMMISSION**

**TABULATION OF BIDS RECEIVED**

**FOR GAC FILTER MEDIA**

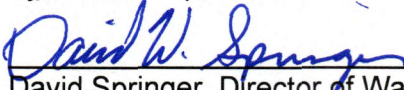
**JULY 31, 2025 @ 3:00 PM**

<b>VENDORS</b>	<b>TOTAL</b>
Calgon Carbon Corporation	\$300,984.32*

\* Indicates recommended award based on the lowest responsible, responsive bid.

Recommended for Award:

  
Tyler J. Haislip, Water Resources Engineer I 8/11/25  
Date

  
David Springer, Director of Water Resources 8/11/25  
Date

  
Jeff W. McCauley, Chief Financial Officer 8/12/25  
Date

  
Chris Padgett, Assistant General Manager/CAO 8-18-25  
Date

Approved for Award:

  
Anthony C. Cannon, General Manager/CEO 8-18-25  
Date



**GREENVILLE UTILITIES COMMISSION**

**TABULATION OF BIDS RECEIVED**

**FOR ELECTRICAL TAPE, WIDE RANGE, COMPRESSION CONNECTORS, ETC**

**AUGUST 12, 2025 @ 3:00 PM**


VENDORS	DELIVERY (WEEKS)	TOTAL
Wesco Distribution, Inc.	Stock-8	\$137,998.50*

\* Indicates recommended award based on the lowest responsible, responsive bid.

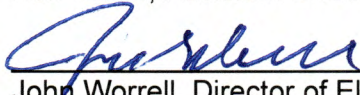
Recommended for Award:

  
\_\_\_\_\_  
Kyle Brown, Electric Planning Engineer

8-28-25  
Date

  
\_\_\_\_\_  
Ken Wade, Assistant Director of Electric

9/2/25  
Date

  
\_\_\_\_\_  
John Worrell, Director of Electric Systems

9/2/25  
Date

  
\_\_\_\_\_  
Jeff W. McCauley, Chief Financial Officer

9/3/25  
Date

  
\_\_\_\_\_  
Chris Padgett, Assistant General Manager/CAO

9-3-25  
Date

Approved for Award:

  
\_\_\_\_\_  
Anthony C. Cannon, General Manager/CEO

9-4-25  
Date



**GREENVILLE UTILITIES COMMISSION**

**TABULATION OF BIDS RECEIVED**

**FOR TRUCK TOOLS**

**AUGUST 26, 2025 @ 2:00 PM**

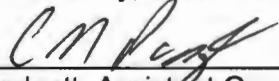
VENDORS	DELIVERY (WEEKS)	TOTAL
Cor Supply and Rentals	1	\$18,337.38*
Industrial & Construction Enterprises	1	19,532.36
Wesco Distribution, Inc.	4-5	15,585.82 <sup>(1)</sup>

\* Indicates recommended award based on the lowest responsible, responsive bid.

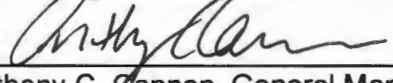
<sup>(1)</sup> Indicates vendor does not meet minimum specifications.

Recommended for Award:

  
Jeff W. McCauley, Chief Financial Officer  
8-25-25  
Date

  
Chris Padgett, Assistant General Manager/CAO  
9-2-25  
Date

Approved for Award:

  
Anthony C. Cannon, General Manager/CEO  
9-3-25  
Date





Water Resources Department  
Sewer Spill Tracking Report  
September 2024 - August 2025

No.	Date of Spill	Report Date	Location	Upstream Manhole	Downstream Manhole	Volume Gallons	Reached Surface Waters?	Surface Water Name	Volume Reached Surface Waters	Reportable	News Release Required?	News Release Issued?	Cause	Corrective Action
1	12/2/2024	12/6/2024	205 Shiloh Dr (Sewer Outfall)	56F-033	5F-033	425	Yes	Green Mill Run	425	Yes	No	No	Grease	Permenant Repair
2	12/2/2024	12/6/2024	836 Jade Lane	3B-068	3B-068	875	Yes	Swift Creek	875	Yes	No	No	Other	Permenant Repair
3	1/5/2025	1/10/2025	1303 E Tenth Street	10K-029	10K-029	600	Yes	Green Mill Run	600	Yes	No	No	Grease	Permenant Repair
4	3/9/2025		Farrington Dr	10E-056		20	No			No	No	No	Debris	Permenant Repair
5	6/16/2025	6/16/2025	3750 East Street - Bethel	B-C	B-C	5,400	No			Yes	No	No	Other	Permenant Repair
6	6/16/2025	6/16/2025	Creek Bank Road (Main Bethel Pump Station)			9,600	Yes	Grindle Creek	9,600	Yes	No	No	Other	Permenant Repair
7	6/17/2025		105 E 1st St (Town Commons)	8M-024		0	No		0	No	No	No	Other	Permenant Repair
8	6/23/2025		3615 S Memorial Drive	5E-029		5	No			No	No	No	Contractor Damage	Permenant Repair
9	7/13/2025		East St - Bethel	B-C	B-C	540	No			No	No	No	Other	Permenant Repair
10	7/13/2025	7/15/2025	3965 Bank Creek Rd	B-202	B-202	540	Yes	Grindle Creek	540	Yes	No	No	Other	Permenant Repair
10						18,005			12,040					

Spill Analysis			
cause	# of spill	Vol (gals.)	
a. Grease	2	2	1025
b. Contractor Damage	1	1	5
c. Debris	1	1	20
d. Roots	0	0	0
e. Pipe Failure	0	0	0
f. Other	6	6	16955
Total	10	10	18005

Summary Total Number of Spills = 10 (6 Reportable;4 Non-Reportable)

Total Spill Volume = 18005 gals or 0.00047% of Total Wastewater Flow



# GREENVILLE UTILITIES COMMISSION

## LOAD MANAGEMENT REPORT

August, 2025

The DEP monthly peak occurred on August 18th, 2025 for hour ending at 5:00 PM. Our load management system was in full operation during this period with the following estimated reductions observed:

	Estimated KW Load Reduction	Estimated Avoided Demand Costs
<b><u>Direct Load Control:</u></b>		
Voltage Adjustment @ Stage 3 (4.6%)	12,442	\$284,420
Air Conditioning Demand Reduction	3,100	\$70,866
Water Heater Demand Reduction	9,700	\$221,742
Heat Pump/Heat Strip Demand Reduction	0	\$0
GUC Generator Reduction	17,272	\$394,838
Battery Energy Storage System	694	\$15,865
<b><u>Commercial Load Control:</u></b>		
MGS-CP & LGS-CP Customer Generators	19,077	\$436,100
Estimated Other Industrial Customer Curtailments	5,820	\$133,045
<b><u>Total Load Control:</u></b>	<b>68,105</b>	<b>\$1,556,877</b>
<b><u>NCEMPA Shifted Peak Credit:</u></b>		
Power Agency Policy Credit for Contribution to Shifted Peak		
<b><u>Total Load Reduction and Avoided Costs:</u></b>	<b>68,105</b>	<b>\$1,556,877</b>

- |  |              |
|--|--------------|
| 1) Duke Energy Progress (DEP) System Peak:                     | 11650 MW     |
| 2) GUC Coincident Peak (Less Winterville Demand):              | 311,046 KW   |
| 3) Local Temperature at Coincident Peak, per PGV:              | 86 Degrees F |
| 4) Local "Feels Like" Temperature at Coincident Peak, per PGV: | 89 Degrees F |
| 5) Applicable NCEMPA Demand Rate Charge:                       | 22.86 Per KW |



# GREENVILLE UTILITIES COMMISSION

## STATISTICAL DATA

**Jul-25**

	This Month	Same Month Last Year	% Change	Total To Date Past 12 Months	Total To Date Prior Past 12 Months	% Change
<b>ENVIRONMENT</b>						
High Temperature, F	98	99				
Low Temperature, F	69	60				
Degree Days Heating	0	0.0		2,761.0	2,527.0	
Degree Days Cooling	563.5	512.0		2,099.5	2,016.5	
Rainfall, Inches	5.5	14.30		57.87	52.05	
River Level-Mean Sea Level						
High, FT	7.3	13.8				
Low, FT	1.2	0.1				
Average FT	3.1	4.9				
<b>ELECTRIC</b>						
Peak Demand, KW	332,442	347,208				
Demand Reduction, KW	62,617	53,776				
KWH Purchased (x1000)	204,095	189,749	7.6%	1,848,335	1,819,376	1.6%
KWH Billed (x1000)	176,247	168,215	4.8%	1,801,086	1,778,209	1.3%
System Losses, Percent				2.56%	2.26%	
Average Cost/KWH	\$0.0692	\$0.0742				
<b>NATURAL GAS</b>						
MCF Purchased	202,728	181,170	11.9%	3,650,671	3,453,232	5.7%
MCF Billed	163,758	140,894	16.2%	3,487,896	3,308,984	5.4%
System Losses, Percent				4.46%	4.18%	
Average Cost/MCF	6.23	5.70				
<b>WATER</b>						
Peak Day, MG	16.714	16.126				
Average Day, MG	15.153	14.254				
Total Pumped, MG	469731.000	441.866	106206.2%	474,717.0	5,434.1	8635.9%
Total Billed, MG	358.000	374.300	-4.4%	4,349.0	4,395.8	-1.1%
System Losses, Percent				99.08%	19.11%	
<b>WASTEWATER</b>						
Peak Day, MG	12.54	18.61				
Average Day, MG	10.98	11.06				
Total Flow, MG	340.49	342.72	-0.7%	4,078.12	3,803.24	7.2%
<b>CUSTOMER ACCOUNTS</b>						
Active Services E/W/G	140,619	138,974	1.2%			
Meters Repaired	343	415	-17.3%	4,059	4,145	-2.1%

KW = Kilowatts

KWH = Kilowatthours

MCF = Thousand Cubic Feet

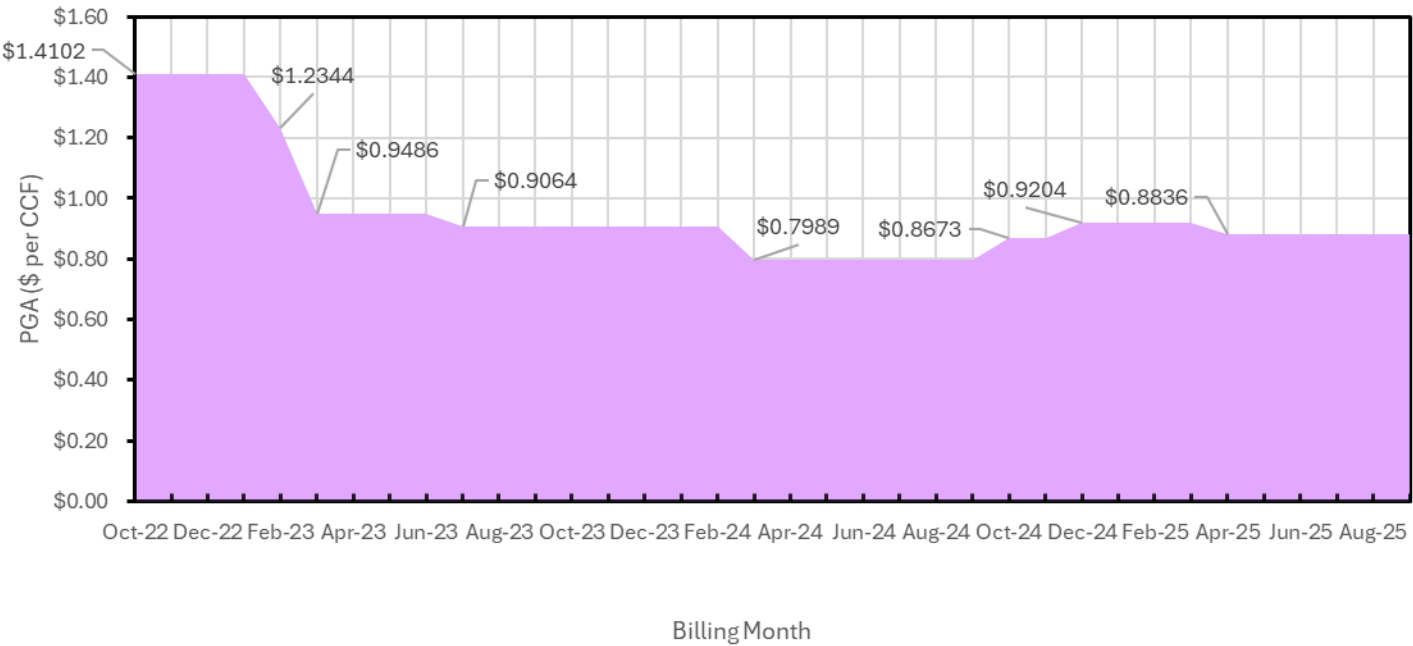
MG = Million Gallons



PGA Report September 2025

Billing Month	PGA (\$/CCF)	Residential (\$/CCF)	
Sep-25	\$0.8836	\$0.5441	\$1.4277

Greenville Utilities  
Purchased Gas Adjustment Three Year History





# Tier 1: Corporate Key Performance Indicators (KPI)

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## CUSTOMER

- Customer Satisfaction
  - Billing Process Accuracy
  - Installation of New Services
  - Duration of Electric Interruptions (CAIDI)
  - Duration of Electric Interruptions (SAIDI)
  - Frequency of Interruptions in Service - Electric (SAIFI)
  - Response Time to Unplanned Electric Outages
  - Response Time to Cut Gas Lines/Leaks
  - Response Time to Water Leaks/Breaks
  - Typical Monthly Bill Comparisons
- 

## FINANCIAL

- Overtime Costs
  - Bond Rating
  - Days Operating Cash On Hand
  - Debt Service Coverage
  - Fund Balance (available for appropriation)
  - Net Margin
  - Return on Assets
  - Return on Equity
- 

## INTERNAL BUSINESS PROCESSES









- Connections Per Employee
  - Operating Cost Per Customer
  - System Losses - Electric
  - System Losses - Gas
  - System Losses - Water
  - Disruption of Service - Water
- 

## EMPLOYEES & ORGANIZATIONAL CAPACITY

- Hours Worked Without a Lost Workday Injury
- Hours Worked Without an OSHA Recordable Injury
- Capital Spending Ratio
- Degree of Asset Depreciation





	Metric Name	GUC	Goal	Warning	KPI
Customer KPI	Billing Process Accuracy	99.994%	99.800%	95.000%	
	Customer Satisfaction	84.00%	80.00%	75.00%	
	Duration of Interruptions - Electric (CAIDI) (minutes)	82.9	82.0	90.0	
	Duration of Interruptions - Electric (SAIDI) (minutes)	36.19	66.00	73.00	
	Install New Service (Electric) (days)	1.06	3.00	4.50	
	Install New Service (Gas) (days)	10	15	17	
	Install New Service (WaterSewer) (days)	5	6	6	
	Interruptions in Service - Electric (SAIFI) ( Avg Interruptions per Customer)	0.44	0.79	0.89	













Metric Name	GUC	Goal	Warning	KPI
Response Time to Cut Gas LinesLeaks (minutes)	22.41	30.00	30.50	▲
Response Time to Unplanned Outages (minutes)	25.28	30.00	45.00	▲
Response Time to Water Leaks (minutes reporting 30 minute goal)	0.5	1.0	1.01	▲
Typical Bill Comparison - Residential Electric	\$125	\$129	\$142	▲
Typical Bill Comparison - Residential Gas	\$102	\$92	\$101	▼
Typical Bill Comparison - Residential Sewer	\$50	\$55	\$60	▲
Typical Bill Comparison - Residential Water	\$39	\$43	\$47	▲





	Metric Name	GUC	Goal	Warning	KPI
Financial KPI	Net Margin	1.52%	2.75%	2.50%	
	Return on Assets	0.55%	1.60%	1.25%	
	Fund Balance (Available for Appropriation)	18.7%	16.0%	13.0%	
	Return on Equity	0.93%	2.50%	2.25%	
	Debt Service Coverage Ratio	2.72	1.75	1.00	
	Days Operating Cash on Hand	119	125	110	
	Bond Rating	85	75	70	
	Overtime Costs	8%	3%	5%	





Metric Name

GUC

Goal

Warning

KPI

Internal Business  
Processes KPI

Connections Per  
Employee

347

337

332



Disruption of Service-  
Water (per 1,000  
Customers)

1.50

6

7



Operating Cost per  
Customer

\$514

\$464

\$515



System Losses - Gas

3.26%

1.50%

2.00%



System Losses -  
Electric

2.37%

3%

3.5%



System Losses - Water

12.90%

13.49%

13.50%







Metric Name

GUC

Goal

Warning

KPI

Employee &  
Organizational  
Capacity

Capital Spending Ratio

183.00%

120.00%

105.00%



Degree of Asset  
Depreciation

53.00%

50.00%

51.00%



Hours Worked Without  
a Lost Workday Injury

321,773

3,000,000

1,000,000



Hours Worked Without  
an OSHA Recordable  
Injury

74,638

350,000

200,000







North Carolina General Assembly  
Senate

SENATOR STEVE JARVIS  
30TH DISTRICT

OFFICE: 525 LEGISLATIVE OFFICE BUILDING  
300 NORTH SALISBURY STREET  
RALEIGH, NC 27603  
PHONE: (919) 733-5743  
EMAIL: STEVE.JARVIS@NCLEG.GOV

COMMITTEES:

REGULATORY REFORM, CO-CHAIR  
AGRICULTURE, ENERGY, AND ENVIRONMENT  
APPROPRIATIONS/BASE BUDGET  
APPROPRIATIONS ON GENERAL GOVERNMENT  
COMMERCE AND INSURANCE  
STATE AND LOCAL GOVERNMENT  
TRANSPORTATION  
JOINT COMMISSION ON GOVERNMENTAL  
OPERATIONS

August 26, 2025

Greenville Utilities Commission

Dear Award Recipients:

**Brandon Moore**

**Chris Hurdle**

**Allen Watkins**

It is my great honor to congratulate you on receiving the *Best of North Carolina IT Awards*. This distinguished recognition celebrates the remarkable efforts of our state's dedicated information technology professionals and institutions.

Your work embodies the very best of public service—combining innovation, efficiency, and a steadfast commitment to excellence. These awards honor not only individual staff, but also the divisions, departments, and academic institutions whose collaboration drives progress for our state. Whether through enhancing customer service, safeguarding sensitive data, or streamlining processes, your efforts ensure that North Carolinians experience government services that are secure, seamless, and accessible.

In today's fast-moving digital world, the ability to innovate while maintaining the highest standards of trust and security is invaluable. Your achievements stand as a testament to the strength and vision of North Carolina's IT community. On behalf of our citizens, I thank you for your service, your ingenuity, and your dedication to improving the lives of all who call our state home.

With deepest appreciation,

Senator Steve Jarvis

Vice-Chair, Joint Legislative Oversight Committee on Information Technology





## **COMPLIMENT RECORD**

**Date:** 8/28/2025

**Received By:** Lisa Johnson; Gas Managing Administrative Assistant

**Customer's Name:** Lisa Hearn

**Remarks:** Ms. Hearn called to express her appreciation for Jacob Roberti. Ms. Hearn's contractor was on site repairing a customer-side leak at her home and Jacob performed the gas reconnection appointment. Ms. Hearn said she appreciated Jacob's assistance very much and she wanted it to be known that he did a great job.

**Employee's Name:** Jacob Roberti, Gas Service Specialist I



## **COMPLIMENT RECORD**

**Date:** 8/28/2025

**Received By:** Colleen Sicley, Assistant Director of Customer Relations

**Customer's Name:** Patricia Doyle

**Remarks:** Ms. Doyle recently reached out with concerns about a high bill. She stated Jonathan Sergeant came out for an energy audit, and he offered valuable insight and advice on how she might be able to reduce it. She said Jonathan was awesome and she expressed how thankful she is that GUC offers this kind of service.

**Employee's Name:** Jonathan Sergeant, Energy Services Specialist



## **COMPLIMENT RECORD**

**Date:** 9/9/2025

**Received By:** Bridget Harmon, Customer Relations Supervisor

**Customer's Name:** Dianna Langley

**Remarks:** Ms. Langley recently sent a message to compliment Gretchen Maloney. She stated she appreciated her patience, persistence and friendly problem-solving skills. She was highly impressed with her positive, customer service-oriented assistance.

**Employee's Name:** Gretchen Maloney, Customer Contact Representative II



GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 1991

CHAPTER 861  
SENATE BILL 1069

AN ACT TO AMEND AND RESTATE THE CHARTER OF THE GREENVILLE  
UTILITIES COMMISSION OF THE CITY OF GREENVILLE.

The General Assembly of North Carolina enacts:

Section 1. For the proper management of the public utilities of the City of Greenville, both within the corporate limits of the City and outside the said corporate limits, a commission to be designated and known as the "Greenville Utilities Commission", is hereby created and established.

Sec. 2. The Greenville Utilities Commission shall consist of eight members, six of whom shall be bona fide residents of the City of whom one shall at all times be the City Manager of Greenville, and two of whom shall be bona fide residents of Pitt County but residing outside the city limits of Greenville, and all of whom shall be customers of the Greenville Utilities Commission. Each Greenville Utilities Commissioner shall hold office for an initial term of three years and, except as set forth herein, will be automatically reappointed to a single additional term of three years, with each term of three years expiring June 30 at the end of the designated term or until reappointed or replaced by the City Council. The first appointees shall hold their offices as follows: the Greenville City Council shall appoint an individual to serve until June 30, 1995; John W. Hughes, Sr. is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995, and shall not be eligible for a second term; Bernard E. Kane is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995; R. Richard Miller is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1994, and shall not be eligible for a second term; and the Greenville City Council shall appoint an individual to serve until June 30, 1993; all of whom are bona fide residents of the City. William G. Blount is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1993, and shall not be eligible for a second term; and the Pitt County Board of Commissioners shall nominate an individual under the procedure established in Section 3 of this act, to be appointed by the Greenville City Council to serve until June 30, 1994; both of whom are Greenville Utilities Commission customers and bona fide residents of Pitt County residing outside the Greenville city limits.

Sec. 3. The Greenville Utilities Commissioners otherwise than as herein provided shall be appointed by the City Council at their regularly monthly meeting in June of each year. It is the intention of this charter that the City Council shall appoint Greenville Utilities Commission members who have utilities expertise. Representation should include some members with financial, engineering, environmental, technical, or



development backgrounds. The two members of the Greenville Utilities Commission residing outside the city limits shall be nominated by the Pitt County Board of Commissioners and appointed by the City Council. The City Council has the right to reject any nominee(s) from the Pitt County Board of Commissioners and to request additional nominees. If the Pitt County Board of Commissioners fails to recommend a nominee to the City Council within 60 days of the original date requested by the City Council, then the City Council may appoint any individual meeting the residency requirement. No person shall be eligible for appointment to the Greenville Utilities Commission who is an officer or employee of the City or Pitt County except that the City Manager of the City of Greenville shall at all times be a full member of the Greenville Utilities Commission. In the event a Greenville Utilities Commissioner resigns, dies, or otherwise becomes incapable of performing his or her duties, the City Council shall appoint, according to the same process described herein for regular appointments, a Greenville Utilities Commissioner to fill the unexpired term at any regular or special meeting of the City Council. Any Greenville Utilities Commissioner filling an unexpired term shall be deemed to have filled said term for the full three-year term. Except as otherwise permitted herein, no Greenville Utilities Commissioner shall serve more than two three-year terms. Greenville Utilities Commissioners filling the first three-year term will automatically fill a second three-year term unless the City Council initiates the replacement process.

Sec. 4. The Greenville Utilities Commissioners shall organize by electing one of their members Chair, whose term of office as Chair shall be for one year unless the Chair's term on the Greenville Utilities Commission shall expire earlier, in which event his or her term as Chair shall expire with the Chair's term on the Greenville Utilities Commission. The Chair shall not be entitled to vote on any proposition before the Greenville Utilities Commission except in case of a tie vote and only for the purpose of breaking the tie. The members of the Greenville Utilities Commission are authorized to fix their own salaries provided, however, that said salaries shall not exceed one hundred fifty dollars (\$150.00) per month for the members and two hundred fifty dollars (\$250.00) per month for the Chair provided, however, the City Council may, at its own discretion, increase these caps from time to time as is appropriate to reflect inflation, and provided, however, the City Manager shall receive no pay as a member of the Greenville Utilities Commission other than his or her salary as City Manager. The Greenville Utilities Commission shall meet at least once each month at a designated time and place unless the Chair designates some other meeting time and so notifies the other members of the Greenville Utilities Commission. The Greenville Utilities Commission and the Greenville City Council shall meet at least once each year to discuss mutual interests of the City of Greenville and the Greenville Utilities Commission. Minutes shall be kept for all regular meetings of the Greenville Utilities Commission.

Sec. 5. The Greenville Utilities Commission shall have entire supervision and control of the management, operation, maintenance, improvement, and extension of the public utilities of the City, which public utilities shall include electric, natural gas, water, and sewer services, and shall fix uniform rates for all services rendered;



provided, however, that any person affected by said rates may appeal from the decision of the Greenville Utilities Commission as to rates to the City Council. With approval by the City Council, the Greenville Utilities Commission may undertake any additional public enterprise service which may lawfully be operated by a municipality.

Sec. 6. The Greenville Utilities Commission shall employ a competent and qualified General Manager whose duties shall be to supervise and manage the said public utilities, subject to the approval of the Greenville Utilities Commission. The General Manager, under the direction of and subject to the approval of the Greenville Utilities Commission, shall cause the said utilities to be orderly and properly conducted; the General Manager shall provide for the operation, maintenance, and improvement of utilities; the General Manager shall provide for the extension of all utilities, except sewer extensions made beyond the area regulated by the City of Greenville are subject to the approval of the City Council, and shall furnish, on application, proper connections and service to all citizens and inhabitants who make proper application for the same, and shall in all respects provide adequate service for the said utilities to the customers thereof; the General Manager shall attend to all complaints as to defective service and shall cause the same to be remedied, and otherwise manage and control said utilities for the best interests of the City of Greenville and the customers receiving service, and shall provide for the prompt collection of all rentals and charges for service to customers and shall promptly and faithfully cause said rentals and charges to be collected and received, all under such rules and regulations as the Greenville Utilities Commission shall, from time to time, adopt and in accordance with the ordinances of the City of Greenville in such case made and provided.

Sec. 7. All monies accruing from the charges or rentals of said utilities shall be deposited into the appropriate enterprise fund of the Greenville Utilities Commission and the Greenville Utilities Commission's Director of Finance shall keep an account of the same. The Greenville Utilities Commission shall at the end of each month make a report to the City Council of its receipts and disbursements; the Greenville Utilities Commission shall pay out of its receipts the cost and expense incurred in managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; provided, however, that should the funds arising from the charges and rentals of said utilities be insufficient at any time to pay the necessary expenses for managing, operating, improving, and extending said utilities, then and in that event only, the City Council of the City of Greenville shall provide and pay into the appropriate enterprise fund of the Greenville Utilities Commission a sum sufficient, when added to the funds that have accrued from the rents and charges, to pay the costs and expenses of managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; the Greenville Utilities Commission shall pay the principal on all such funds provided by the City Council with interest thereon; provided, further, that the Greenville Utilities Commission shall annually transfer to the City, unless reduced by the City Council, an amount equal to six percent (6%) of the difference between the electric and natural gas system's net fixed assets and total bonded indebtedness plus annually transfer an amount equal to fifty percent (50%) of the Greenville Utilities Commission's retail cost of service for the City



of Greenville's public lighting. Public lighting is defined herein to mean City of Greenville street lights and City of Greenville Parks and Recreation Department recreational outdoor lighting. The preparation of a joint financial audit of the City of Greenville and the Greenville Utilities Commission operations by a single auditing firm is intended under the provisions of this charter and existing North Carolina statutes.

Sec. 8. In compliance with the time requirements of Chapter 159 of the General Statutes, the Greenville Utilities Commission shall prepare and submit to the City Council, for approval, a budget for the coming year showing its estimated revenue, expenses, capital expenditures, debt service, and turnover to the City of Greenville. In addition, the budget ordinance must identify construction projects of the Greenville Utilities Commission which include individual contracts in excess of one-half of one percent ( $\frac{1}{2}\%$ ) of the Greenville Utilities Commission's annual budget. City Council approval of the Greenville Utilities Commission's budget will constitute approval of projects so identified and the contracts contained therein. Contracts in excess of one-half of one percent ( $\frac{1}{2}\%$ ) of the Greenville Utilities Commission's annual budget not so identified and approved in the budget ordinance will require separate City Council approval.

Sec. 9. The Greenville Utilities Commission shall approve the employment and remuneration of all officers, agents, independent contractors, and employees necessary and requisite to manage, operate, maintain, improve, and extend the service of said utilities. It is, however, the intention of this Charter that the Greenville Utilities Commission and the City of Greenville will implement and maintain mutual pay plans, personnel policies, and benefits for their respective employees. The Greenville Utilities Commission may require bond in such sum as it may deem necessary, which shall be approved by the City Council, of all officers, agents, and employees having authority to receive money for the Greenville Utilities Commission. The Greenville Utilities Commission shall have the authority to name and designate a person in its employ as secretary of the Greenville Utilities Commission.

Sec. 10. The Greenville Utilities Commission shall have authority at all times to discharge and remove any officer, agent, independent contractor, or employee of the Greenville Utilities Commission.

Sec. 11. All laws and clauses of laws in conflict with this act are hereby repealed, expressly including Chapter 146 of the Public-Local Laws of 1941, entitled "AN ACT TO PROVIDE A PERMANENT UTILITIES COMMISSION FOR THE CITY OF GREENVILLE, IN PITT COUNTY, AND TO REPEAL CHAPTER TWO HUNDRED AND ELEVEN OF THE PRIVATE LAWS OF ONE THOUSAND NINE HUNDRED AND FIVE, AND AMENDMENTS THERETO, RELATING TO THE WATER AND LIGHT COMMISSION OF THE CITY OF GREENVILLE.", except that this act does not revive any act repealed by that act.

The purpose of this act is to revise the charter of the Greenville Utilities Commission and to consolidate herein certain acts concerning the Greenville Utilities Commission. It is intended to continue without interruption those provisions of prior acts which are consolidated into this act so that all rights and liabilities that have accrued are preserved and may be enforced. This act shall not be deemed to repeal,



modify, or in any manner affect any act validating, confirming, approving, or legalizing official proceedings, actions, contracts, or obligations of any kind.

No provision of this act is intended nor shall be construed to affect in any way any rights or interest, whether public or private:

- (1) Now vested or accrued in whole or in part, the validity of which might be sustained or preserved by reference to law to any provisions of law repealed by this act.
- (2) Derived from or which might be sustained or preserved in reliance upon action heretofore taken pursuant to or within the scope of any provisions of law repealed by this act.

All existing ordinances of the City of Greenville and all existing rules and regulations of the Greenville Utilities Commission not inconsistent with provisions of this act shall continue in full force and effect until repealed, modified, or amended.

No action or proceeding of any nature, whether civil or criminal, judicial or administrative, or otherwise pending at the effective date of this act by or against the City of Greenville or the Greenville Utilities Commission shall be abated or otherwise affected by the adoption of this act. If any provisions of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this act which can be given effect without the invalid provision or application, and to this end the provisions of this act are declared to be severable.

Sec. 12. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 7th day of July, 1992.

James C. Gardner  
President of the Senate

Daniel Blue, Jr.  
Speaker of the House of Representatives



MEMORANDUM

To: Members of the Board of Commissioners

From: \_\_\_\_\_, Commissioner/Board Member

Concerning: Statement of Reasons for Abstention from Board Action pursuant to N.C. Gen. Stat. § 138A-36(b)

Date: \_\_\_\_\_

Matter before the Board: \_\_\_\_\_

*Briefly summarize reasons for abstention below:*

\_\_\_\_\_  
(Signature of Board Member)



## Motion To Go Into Closed Session

I move that we go into closed session to:

[Specify one of more of the following permitted reasons for closed sessions]

- ☐ prevent the disclosure of privileged information
  - ☐ under \_\_\_\_\_ of the North Carolina General Statutes or regulations.
  - ☐ under \_\_\_\_\_ of the regulations or laws of United States.[N.C.G.S. § 143-318.11(a)(1)]
- ☐ prevent the premature disclosure of an honorary award or scholarship.  
[N.C.G.S. § 143-318.11(a)(2)]
- ☐ consult with our attorney
  - ☐ to protect the attorney-client privilege.
  - ☐ to consider and give instructions concerning a potential or actual claim, administrative procedure, or judicial action.
  - ☐ to consider and give instructions concerning a judicial action titled \_\_\_\_\_  
v. \_\_\_\_\_.[N.C.G.S. § 143-318.11(a)(3)]
- ☐ discuss matters relating to the location or expansion of business in the area served by this body.  
[N.C.G.S. § 143-318.11(a)(4)]
- ☐ establish or instruct the staff or agent concerning the negotiation of the price and terms of a contract concerning the acquisition of real property.  
[N.C.G.S. § 143-318.11(a)(5)]
- ☐ establish or instruct the staff or agent concerning the negotiations of the amount of compensation or other terms of an employment contract.  
[N.C.G.S. § 143-318.11(a)(5)]
- ☐ consider the qualifications, competence, performance, condition of appointment of a public officer or employee or prospective public officer or employee.  
[N.C.G.S. § 143-318.11(a)(6)]
- ☐ hear or investigate a complaint, charge, or grievance by or against a public officer or employee.  
[N.C.G.S. § 143-318.11(a)(6)]
- ☐ plan, conduct, or hear reports concerning investigations of alleged criminal conduct.  
[N.C.G.S. § 143-318.11(a)(7)]