



AGENDA

Regular Meeting – November 20, 2025
12:00 noon – Board Room

Call to Order

12:00

[Chair Mark Garner]

Ascertain Quorum

[Wanda Carr]

Acceptance of the Agenda

[Chair Mark Garner]

Safety Brief and Recognition of Heroic Acts

[Kevin Keyzer]

Recognition of GUC's Information Technology Department by Trimble for receiving the Trailblazer Award

[Andy Anderson]

Consent Agenda

[Tony Cannon]

1. Approval of Minutes : Regular Meeting October 16, 2025
2. Consideration of 2026 GUC Meeting Calendar
3. Consideration of Acceptance of Real Property from Boviet USA Property LLC located in the Indigreen Subdivision to be used as an Electric Substation, a New Access Easement and a New 30' Utility Easement
4. Recommended Approval to Purchase Two (2) – 2 Megawatt (MW) Peak Shaving Generators for the Boviet Substation (ECP-10276)

Action Items

5. Review of Monthly Financial Statement – October 31, 2025 (Preliminary)
[Jeff McCauley]
6. Consideration of Conveyance of Right of Way and Easements for the North Carolina Department of Transportation Project U-2718 (Evans Street/Old Tar Road Project)
[Phil Dixon]

Information Items

7. General Manager's Report
[Tony Cannon]

8. Board Members' Remarks
[Board]

9. Board Chair's Remarks/Report
[Chair Mark Garner]

Notice of Upcoming Meetings/Functions:
[Chair Mark Garner]

GUC Regular Meeting, Thursday, December 20, 2025, 12:00 noon, GUC Board Room

Closed Sessions

N.C.G.S. 143-318.11(a)(1) To prevent the disclosure of information that is privileged or confidential pursuant to the law of this State or of the United States, or not considered a public record within the meaning of Chapter 132 of the General Statutes.

N.C.G.S. 143-318.11(a)(6) To consider the qualifications, competence, performance, condition of appointment of a public officer or employee or prospective public officer or employee.

Adjournment
[Chair Mark Garner]

1:00



Agenda Item # 1

Meeting Date: November 20, 2025

Item:	Approval of Minutes
Contact:	Amy Wade
Explanation:	Regular Minutes: October 16, 2025
Strategic Plan Elements:	Strategic Themes: • Exceptional Customer Service • Shaping Our Future Objectives: • Exceeding customer expectations • Embracing change to ensure organizational alignment and efficiency Core Values: • Exceed customers' expectations • Support the community • Deliver reliable services
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	Approval of minutes as presented or amended

GREENVILLE UTILITIES COMMISSION
GREENVILLE, NORTH CAROLINA

Thursday, October 16, 2025

The Board of Commissioners of the Greenville Utilities Commission met in the Greenville Utilities Board Room in regular session at 12:00 noon with the following members, and others present, and Chair Garner presiding.

Commission Board Members Present:

Mark Garner	Dr. Wanda D. Carr
Ferrell L. Blount III	Dillon Godley
Dr. Bob Shaw	Simon Swain
Michael Cowin	

Justin Fuller had an excused absence.

Commission Staff Present:

Tony Cannon	Kevin Keyzer	Caitlyn McLawhorn
Chris Padgett	Paige Wallace	Brandie Whitehurst
Jeff McCauley	Lou Norris	Michelle Walker
Phil Dixon	Jonathan Britt	Cleve Haddock
Anthony Miller	Kathy Howard	Meredith Dent
John Worrell	Melinda Sampson	Will James
Ken Wade	Amanda Wall	Deah Wilson
Colleen Sicley	Freddie Martin	Charo Smith
Scott Mullis	Robby Bright	Tanya Brown
Steve Hawley	Carl Smith	Heather Manning
David Springer	Dillon Wade	
Scott Farmer	Doug Askew	
Richie Shreves	Anthony Whitehead	
Amy Wade	Tevin Gilliam	
Durk Tyson	Jessica Hardy	
Andy Anderson	Kim Coggins	

Others Attending:

Ginger Livingston, The Daily Reflector; Holly Garriott, Arts Council at Emerge; David Penland, Citizen.

Chair Garner called the meeting to order. Secretary Carr ascertained that a quorum was present.

Chair Garner welcomed Chamber Leadership Institute participants Doug Askew and Dillon Wade to the meeting.

ACCEPTANCE OF THE AGENDA

A motion was made by Mr. Godley, seconded by Dr. Shaw to accept the agenda as presented. The motion carried unanimously.

SAFETY BRIEF

Mr. Kevin Keyzer, Operations Support Manager, provided a safety brief and explained the plan of action should there be an emergency at today's meeting. Mr. Keyzer stated that October is fire safety month and explained how to use a fire extinguisher using the PASS method.

RECOGNITION OF GUC BY PITT COUNTY ARTS COUNCIL AT EMERGE AS THE COMMUNITY PARTNER OF THE YEAR

Mr. Tony Cannon, General Manager/CEO, introduced Holly Garriott, Executive Director of Pitt County Arts Council at Emerge, to provide more information about the award.

Ms. Garriott stated the Community Partner of the Year award recognized Greenville Utilities Commission for outstanding contribution to the arts. It is with the continued partnership with Greenville Utilities that the Pitt County Arts Council is able to enhance the community through many projects such as the intersection murals, the lighting plan, which has illuminated Brightspeed tower, and City Hall, and support of the Emerald Express Trolley. She stated that the Pitt County Arts Council mission statement, like Greenville Utilities mission statement, focuses on enhancing the quality of life for the citizens of Pitt County.

RECOGNITION OF FINANCE DEPARTMENT AWARDS

Mr. Jeff McCauley, Chief Financial Officer, stated that Greenville Utilities Commission has been recognized by the Government Finance Officers Association (GFOA) for outstanding achievement in financial reporting and budgeting, and was the recipient of the following awards:

Certificate of Achievement for Excellence in Financial Reporting

GUC received the GFOA Certificate of Achievement for Excellence in Financial Reporting for the 16th consecutive year. The purpose of the program is to encourage and assist state and local governments to go beyond the minimum requirements of generally accepted accounting principles to prepare annual comprehensive financial reports that evidence the spirit of transparency and full disclosure, and then to recognize individual governments that succeed in achieving that goal.

Distinguished Budget Presentation Award

GUC received the GFOA Distinguished Budget Presentation Award. This marks the 9th consecutive year GUC has earned the Distinguished Budget Award. The purpose of the program is to encourage and assist state and local governments to prepare budget documents of the very highest quality that reflect both the guidelines established by the National Advisory Council on State and Local Budgeting and the GFOA's best practices on budgeting and then to recognize individual governments that succeed in achieving that goal.

Outstanding Achievement in Popular Annual Financial Reporting (PAFR)

GUC received the GFOA Award for Outstanding Achievement in Popular Annual Financial Reporting (PAFR) for the 10th consecutive year. The purpose of the program is to encourage and assist state and local governments to extract information from their annual comprehensive financial report to produce high quality popular annual financial reports specifically designed to be readily accessible and easily understandable to the general public and other interested parties without a background in public finance and then to recognize individual governments that are successful in achieving that goal.

Carolina's Association of Governmental Purchasing Sustained Professional Purchasing Award

GUC received the Carolina's Association of Governmental Purchasing (CAGP) Sustained Professional Purchasing Award for demonstrating sustained excellence in purchasing standards for the 14th consecutive year.

Mr. McCauley recognized staff on the hours of hard work and thanked the Board for their leadership.

RECOGNITION OF GUC’S GAS DEPARTMENT BY CAROLINA PUBLIC GAS ASSOCIATION (CPGA) FOR RECEIVING THE TRUST AWARD AT THE SILVER LEVEL

Director of Gas Systems Anthony Miller provided a brief history on the Carolina Public Gas Association (CPGA), stating the first official meeting was held in 2011. Tony Cannon was instrumental in facilitating the first meeting which brought together North Carolina and South Carolina municipals to address State Regulatory issues, training, and best practices. Mr. Miller introduced Assistant Director of Gas Systems Durk Tyson to provide more information on the award.

Mr. Tyson stated Greenville Utilities was presented the TRUST (Training, Responsibility, Understanding Safety, and Transparency) award at the Silver Level at this year’s CPGA Annual Conference. This award recognizes organizations in the public gas sector who demonstrate excellence in safety, training, community outreach and environmental responsibility. This award was presented for the first time this year, and Greenville Utilities had the highest score. Through the submittal process of achieving this award, the department has already identified and made improvements to operations. The process allows Greenville Utilities to benchmark operations against other public gas systems to ensure best practices are being implemented.

Mr. Tyson introduced Carl Smith, Gas Systems Engineer, and Dillon Wade, Gas Distribution Engineer, for their hard work and time in preparing the application for the award process.

CONSENT AGENDA

Mr. Cannon presented the following items for approval on the consent agenda:

(Agenda Item 1) Approval of Minutes – Regular Meeting: September 18, 2025

(Agenda Item 2) Consideration of Resolution Supporting the Local Water Supply Plan

A motion was made by Dr. Carr, seconded by Mr. Swain to approve the consent agenda as presented. The motion carried unanimously.

RESOLUTION APPROVING LOCAL WATER SUPPLY PLAN

WHEREAS, North Carolina General Statute 143-355 (l) requires that each unit of local government that provides public water service or that plans to provide public water service and each large community water system shall, either individually or together with other units of local government and large community water systems, prepare and submit a Local Water Supply Plan; and

WHEREAS, as required by the statute and in the interests of sound local planning, a Local Water Supply Plan for Greenville Utilities Commission, has been developed and submitted to the Greenville Utilities Board of Commissioners for approval; and

WHEREAS, the Greenville Utilities Board of Commissioners finds that the Local Water Supply Plan is in accordance with the provisions of North Carolina General Statute 143-355 (l) and that it will provide appropriate guidance for the future management of water supplies for Greenville Utilities Commission, as well as useful information to the Department of Environmental Quality for the development of a state water supply plan as required by statute;

NOW, THEREFORE, BE IT RESOLVED by the Greenville Utilities Board of Commissioners of Greenville Utilities Commission that the Local Water Supply Plan entitled, Greenville Utilities Commission Local Water Supply Plan dated 2024, is hereby approved and shall be submitted to the Department of Environmental Quality, Division of Water Resources; and

BE IT FURTHER RESOLVED that the Greenville Utilities Board of Commissioners intends that this plan shall be revised to reflect changes in relevant data and projections at least once every five years or as otherwise requested by the Department, in accordance with the statute and sound planning practice.

Adopted this 16th day of October, 2025 at Greenville, North Carolina.

/s/ Mark Garner
Chair

ATTEST:

/s/ Wanda Carr
Secretary

APPROVED AS TO FORM:

/s/ Phillip R. Dixon
General Counsel

REVIEW OF MONTHLY FINANCIAL STATEMENT – SEPTEMBER 30, 2025 (Preliminary)
(Agenda Item 3):

Key financial metrics for the combined funds for the period ending September 30, 2025:

Operating Cash	\$88,067,841	Days of Cash on Hand	123
Less Current Liabilities	<u>(\$25,984,488)</u>		
Fund Balance	\$62,083,353	Days of Cash on Hand After Liabilities	87

Fund Balance Available for Appropriation: 19.8%

Average Investment Yield: 3.61%

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	(\$213,786)	\$2,939,519	(\$973,192)	\$2,242,035	\$4,527,334	(\$4,741)
Water	\$267,170	\$311,227	\$409,043	\$1,024,866	\$491,575	\$1,021,896
Sewer	\$419,325	\$172,972	\$537,050	\$1,511,694	\$267,277	\$1,314,598
Gas	(\$317,102)	(\$904,421)	(\$374,616)	(\$1,144,914)	(\$3,159,284)	(\$1,316,239)
Combined	\$155,607	\$2,519,297	(\$401,715)	\$3,633,681	\$2,126,902	\$1,015,514

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	(\$363,289)	\$2,789,686	(\$973,192)	\$1,792,532	\$4,077,831	(\$4,741)
Water	\$233,170	\$277,894	\$271,546	\$890,866	\$391,572	\$784,399
Sewer	\$419,325	\$225,055	\$487,050	\$1,411,694	\$423,527	\$1,164,598
Gas	(\$317,102)	(\$929,270)	(\$374,616)	(\$1,144,914)	(\$3,233,827)	(\$1,316,239)
Combined	(\$27,896)	\$2,363,365	(\$589,212)	\$2,950,178	\$1,659,103	\$628,017

Mr. Jeff McCauley, Chief Financial Officer, provided a presentation on the Financial Statement for September 30, 2025.

The weather impact for the month of September 2025 indicated that the cooling degree days were lower than September 2024. September rainfall was approximately 1 inch which was lower than last year. The portfolio earned 3.61% for the month of September.

Overall year-to-date results through the end of September remain stable. The Electric Rate Stabilization Reserves are approximately \$10.7 million, and the Gas Rate Stabilization Reserves are

\$7.7 million. The Operating Reserves are 123 Days Cash on Hand, and Renewals and Replacements Reserves are approximately \$2.6 million. The Capital Project Funds Reserved for Existing and Future Capital Projects are approximately negative \$14.5 million.

After discussion, a motion was made by Mr. Blount, seconded by Mr. Cowin, to accept the September 30, 2025, Preliminary Financial Statement. The motion carried unanimously.

RECOMMENDATION OF THE FINANCE/AUDIT COMMITTEE TO CONSIDER THE ADOPTION OF A RESOLUTION AUTHORIZING NEGOTIATION AND EXECUTION OF A NATURAL GAS SUPPLY AGREEMENT WITH PUBLIC ENERGY AUTHORITY OF KENTUCKY (Agenda Item 4)

Committee Chair Dillon Godley stated that the Finance/Audit Committee met on October 2, 2025, and was presented a proposal to negotiate and execute a Natural Gas Supply Agreement with Public Energy Authority of Kentucky (PEAK). Committee Chair Godley asked Mr. Miller to provide more information on the agreement. Mr. Miller stated if the agreement is approved, this will be the 4th Natural Gas Prepaid Agreement, which provides Greenville Utilities the opportunity to secure natural gas supply at a discount. The agreement has been reviewed by internal and external legal counsel to ensure that it complies with all laws governing such supply agreements. Mr. Miller introduced Natural Gas Supply Officer Freddie Martin to provide a presentation on the agreement.

Mr. Martin stated to further diversify Greenville Utilities Commission's (GUC's) natural gas supply portfolio and reduce costs, staff have evaluated the option of GUC participating in a natural gas prepayment (prepay) transaction with PEAK and BP Energy Company (BPEC). A prepay is a transaction where a municipal utility can issue tax-exempt bonds to prepay for delivery of gas on a long-term basis to achieve an ongoing discount to the prevailing market price. Under the proposed agreement, PEAK will be the issuer of the bonds. In executing such an agreement, GUC would be a purchaser of gas from PEAK at a discount to prevailing market prices and would not have any liability associated with the bonds issued by PEAK.

GUC is currently in year 7 of a 30-year prepay with Black Belt Energy (BBE) and year 6 of a 36-year prepay with Public Energy Authority of Kentucky (PEAK). Delivery under the BBE prepay began on November 1, 2018, with projected savings of \$8,071,106 over the term of the agreement. Delivery under the PEAK prepay began on July 1, 2019, with projected savings of \$5,637,289 over the term of the agreement.

GUC has an opportunity to participate in a new 30-year natural gas pre-payment deal with PEAK. The closing of this agreement is targeted for the month of November 2025, with initial delivery beginning in May 2026. To participate in the prepay, GUC will need approval to execute a gas supply contract with PEAK prior to October 31, 2025.

The key provisions of the proposed agreement are listed below:

- GUC enters the agreement to purchase volume up to, but not to exceed, 3,000 dekatherms per day for a term of 30 years.
- GUC receives a discount of \$0.20 or more per dekatherm from the applicable first-of-the-month gas index price.
- Remarketing provision - If demand drops PEAK will use commercially reasonable efforts to remarket the gas for an administrative charge of \$0.05 per dekatherm.
- Limited Liability Clause that keeps GUC from being obligated financially except as expressly described in contract.
- Compensation for failure to perform.
- Termination rights (bankruptcy, failure to issue bonds, etc.)

After discussion, a motion was made by Mr. Godley, seconded by Mr. Shaw to adopt a Resolution and Authorize the General Manager/CEO to Negotiate and Execute the Natural Gas Supply Agreement with Public Energy Authority of Kentucky for a volume up to, but not to exceed, 3,000 dekatherms per day over 30 years. The motion carried unanimously.

RESOLUTION

NO: 25-__:

A RESOLUTION

TO BE ENTITLED:

A RESOLUTION OF THE GREENVILLE UTILITIES COMMISSION (“GREENVILLE”) (i) AUTHORIZING THE EXECUTION OF A GAS SUPPLY CONTRACT (“CONTRACT”) WITH THE PUBLIC ENERGY AUTHORITY OF KENTUCKY (“PEAK”) FOR THE PURCHASE OF NATURAL GAS FROM PEAK; (ii) ACKNOWLEDGING THAT PEAK WILL ISSUE ITS GAS SUPPLY REVENUE REFUNDING BONDS TO FUND THE PURCHASE OF A SUPPLY OF NATURAL GAS FROM BP ENERGY COMPANY (“BPEC”), WHICH GAS WILL BE USED TO MAKE DELIVERIES UNDER THE CONTRACT; AND (iii) FOR OTHER PURPOSES

WHEREAS, the Greenville Utilities Commission owns and operates a gas distribution utility and is authorized by the provisions of a Charter duly granted by the State of North Carolina to acquire, purchase, transport, store and manage supplies of gas necessary to meet the requirements of the residential, commercial and industrial customers served by such utility; and

WHEREAS, the acquisition of secure, reliable and economic supplies of natural gas is necessary for the prudent and businesslike operation of the utility owned by Greenville, the continued economic development of its community and the promotion of the public health, safety and welfare; and

WHEREAS, the Public Energy Authority of Kentucky which was formed pursuant to the Natural Gas Acquisition Authority Act, KRS 353.400 to 353.410., has acquired long-term natural gas supplies from BPEC, pursuant to a Prepaid Natural Gas Sales Agreement, dated as of February 19, 2020, for resale to certain other public gas distribution systems and joint action agencies that elected to contract with PEAK (the “Project Participants”) for a portion of the gas purchased from BPEC (the “Prepaid Project”); and

WHEREAS, in order to fund the prepayment of gas supplies in connection with the Prepaid Project, PEAK issued its Gas Project Revenue Bonds Series 2020A (the “Series 2020 A Bonds”); and

WHEREAS, the Prepaid Project provides for the periodic re-calculation of the economics and restructuring of the transaction for Reset Periods subsequent to an Initial Reset Period; and

WHEREAS, the Initial Reset Period for the Prepaid Project ends on April 30, 2026; and

WHEREAS, the Greenville was not an original Project Participant in the Prepaid Project, but PEAK has offered to Greenville the ability to become a Project Participant effective as of the refunding of the Series 2020 A Bonds and the establishment of a new Reset Period for the Prepaid Project;

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Greenville Utilities Commission as follows:

1. Greenville hereby approves the execution and delivery of a Gas Supply Contract, in substantially the form previously submitted to the Greenville and attached hereto as Exhibit A, pursuant to which the Greenville will agree to purchase specified quantities of natural gas from PEAK, such deliveries to be made on the dates, at the volumes and for the prices set forth in such Gas Supply Contract, with such completions, deletions, insertions, revisions, and other changes as may be approved by the officers executing same with the advice of counsel, their execution to constitute conclusive evidence of their approval of any such changes.

2. The General Manager/CEO of the Greenville is hereby authorized to execute the Gas Supply Contract any such other closing documents or certificates which may be required or contemplated in connection with the execution and delivery of the Gas Supply Contract or carrying out the intent and purpose of this resolution.

This resolution shall take effect immediately upon its adoption.

Adopted and approved this 16th day of October, 2025.

Greenville Utilities Commission

/s/ Secretary

I, , do hereby certify that I am the duly qualified and acting Secretary of the Bord of Commissioners of Greenville Utilities Commission, and as such official I further certify that the foregoing is a true and correct copy of a resolution adopted by the Board of Commissioners at a meeting, a quorum being present and acting throughout, held on October 16, 2025.

/s/ Secretary

[SEAL]

FINANCE/AUDIT COMMITTEE UPDATE (Agenda Item 5)

Committee Chair Dillon Godley stated that when the Finance/Audit Committee met on October 2, 2025, two other items were addressed aside from the Natural Gas Agreement. Those items being the Annual Investment Policy review and the Annual Audit update. Mr. Godley announced that current Greenville Utilities investments have been made in accordance with policy, and there were no changes recommended to the policy. In addition, the audit for fiscal year 2024-2025 is almost complete with no known audit issues. GASB Statement No. 101 (Compensated Absences) was implemented resulting in a \$3.6 million liability. GASB Statement No. 102 (Certain Risk Disclosures) was implemented with no note disclosures. The annual audit will be presented to the Board in December.

GENERAL MANAGER’S REPORT (Agenda Item 6)

1. Informational Reading

Re-Bids, Bids, Statistical Data Report, Sewer Spill Tracking Report, Load Management Report, and PGA Report were provided.

The Re-Bids and Bids awarded by the General Manager/CEO during the past month was reported for information:

GREENVILLE UTILITIES COMMISSION
RE-BIDS RECEIVED

10MW GENERATOR SITE FOUNDATIONS
SEPTEMBER 9, 2025 @ 2:00 PM

VENDORS	DELIVERY (WEEKS)	TOTAL
Stocks & Taylor Construction	4	\$189,900.00*
Solid on Site, LLC	8	198,543.05

* Indicates recommended award based on the lowest responsible, responsive bid.

TABULATION OF BIDS RECEIVED

ITEM I (10) 150 KVA PAD MOUNT TRANSFORMER, STK # 205220
AUGUST 12, 2025 @ 2:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
Kllen Group America	14	\$10,100.69	\$15,454.19*	\$101,006.90
TEMA, Inc.	16	12,150.00	16,378.80	121,500.00
Wesco Distribution Inc. (Bid #1)	34	12,472.00	17,687.80	124,720.00
WEG Transformers USA, LLC	30	13,093.00	18,671.80	130,930.00
Wesco Distribution Inc. (Bid #2)	16	16,005.00	21,563.70	160,050.00
Richardson & Associates	26	21,640.00	26,892.40	216,400.00
CJ Electric Co.,Ltd.	20	10,560.00	15,910.20	105,600.00(1)
Border States Electric	63	16,764.00	21,798.00	167,640.00(1)
Nexgen Power, Inc.	20	18,865.00	24,113.20	188,650.00(1)
JST Power Equipment, Inc.	22	20,357.00	25,630.70	203,570.00(2)
Uttam (Bharat) Electrical Pvt. Ltd.	20	24,845.00	30,116.00	248,450.00(1)

* Indicates recommended award based on lowest total ownership cost.

- (1) Indicates vendor is not an approved source.
(2) Indicates vendor did not submit a complete bid.

ITEM II (8) 300 KVA PAD MOUNT TRANSFORMER, STK # 208240
AUGUST 12, 2025 @ 2:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
Kllen Group America	14	\$12,381.25	\$21,855.25*	\$99,050.00
TEMA, Inc.	16	16,050.00	22,668.00	128,400.00
Wesco Distribution Inc. (Bid #1)	34	15,152.00	24,287.60	121,216.00
WEG Transformers USA, LLC	30	17,877.00	27,483.60	143,016.00
Wesco Distribution Inc. (Bid #2)	16	18,239.00	27,783.20	145,912.00
Richardson & Associates	26	26,331.00	35,384.10	210,648.00
CJ Electric Co.,Ltd.	20	12,090.00	21,357.30	96,720.00(1)
Border States Electric	63	21,154.00	29,605.90	169,232.00(1)
JST Power Equipment, Inc.	22	20,392.00	30,044.50	163,136.00(2)
Nexgen Power, Inc.	20	22,924.00	32,047.00	183,392.00(1)
Uttam (Bharat) Electrical Pvt. Ltd.	20	30,010.00	39,145.00	240,080.00(1)

* Indicates recommended award based on lowest total ownership cost.

- (1) Indicates vendor is not an approved source.
(2) Indicates vendor did not submit a complete bid.

ITEM III (8) 150 KVA PAD MOUNT TRANSFORMER, STK # 208260
AUGUST 12, 2025 @ 2:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
Kllen Group America	14	\$10,100.69	\$15,454.19*	\$80,805.52
TEMA, Inc.	16	11,600.00	15,939.20	92,800.00
Wesco Distribution Inc. (Bid #1)	34	12,198.00	17,430.00	97,584.00
WEG Transformers USA, LLC	30	13,093.00	18,671.80	104,744.00
Wesco Distribution Inc. (Bid #2)	16	15,046.00	20,440.00	120,368.00
Richardson & Associates	26	20,180.00	25,397.90	161,440.00
CJ Electric Co.,Ltd.	20	10,230.00	15,526.80	81,840.00(1)
Border States Electric	63	16,857.00	21,343.50	134,856.00(1)
Nexgen Power, Inc.	20	18,975.00	24,241.20	151,800.00(1)
JST Power Equipment, Inc.	22	19,124.00	24,397.70	152,992.00(2)
Uttam (Bharat) Electrical Pvt. Ltd.	20	25,600.00	30,865.00	204,800.00(1)

* Indicates recommended award based on lowest total ownership cost.
(1) Indicates vendor is not an approved source.
(2) Indicates vendor did not submit a complete bid.

ITEM IV (40) 25 KVA CSP 7200V TRANSFORMER, STK # 205020
AUGUST 12, 2025 @ 2:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
Wesco Distribution Inc. (Bid #1)	10	\$1,445.00	\$2,579.30*	\$57,800.00
Kllen Group America	14	1,676.86	2,724.16	67,074.40
TEMA, Inc.	14	1,950.00	2,859.00	78,000.00
Richardson & Associates	26	2,425.00	3,561.40	97,000.00
CJ Electric Co.,Ltd.	20	2,140.00	3,155.20	85,600.00(1)
Border States Electric	14	2,304.00	3,463.20	92,160.00(1)
Nexgen Power, Inc.	20	3,333.00	4,402.20	133,320.00(1)
Uttam (Bharat) Electrical Pvt. Ltd.	20	5,255.00	6,353.00	210,200.00(1)

* Indicates recommended award based on lowest total ownership cost.
(1) Indicates vendor is not an approved source.

TOOLS
AUGUST 26, 2025 @ 2:00 PM

VENDORS	DELIVERY (WEEKS)	TOTAL
Capital Electric Supply	1	\$22,921.05*
Industrial & Construction Enterprises	1	23,247.20
Wesco Distribution, Inc.	1	26,026.27
American Safety Utility Corporation	NA	(1)

* Indicates recommended award based on the lowest responsible, responsive bid.
(1) Indicates vendor did not submit a complete bid.

TREE REMOVAL SERVICES
SEPTEMBER 4, 2025 @ 2:00 PM

VENDORS	TOTAL
Parker’s Tree Removal, Inc.	125,750.00*
Lainer Tree Services, LLC	134,600.00

* Indicates recommended award based on the lowest responsible, responsive bid.

UNDERGROUND CABLE REPLACEMENT IN ROLLING MEADOWS
SEPTEMBER 18, 2025 @ 2:00 PM

VENDORS	TOTAL
Southern Power & Lighting, LLC	\$132,250.00*
River City Construction, LLC	216,453.25
Atlantic Power Constructors, LLC	288,747.18

* Indicates recommended award based on the lowest responsible, responsive bid.

HUDSON’S SUBSTATION FOUNDATION
SEPTEMBER 23, 2025 @ 2:00 PM

VENDORS	DELIVERY (DAYS)	TOTAL
Solid on Site, LLC	30	\$260,580.19*
Grid Tech, LLC	NA	545,140.40
Lee Electrical Construction, LLC	40	626,354.27

* Indicates recommended award based on the lowest responsible, responsive bid.

MACGREGOR DOWNS REGULATOR STATION MATERIALS
SEPTEMBER 18, 2025 @ 3:00 PM

VENDORS	DELIVERY (WEEKS)	TOTAL
Bartlett Controls, Inc.	1-12	\$90,191.00*
Consolidated Pipe & Supply Company, Inc.	2-11	\$95,295.50*
Stuart C. Irby Utilities	1-22	106,998.28
Border States Industries, Inc.	2-14	50,088.31(1)
The Blythe Company	1-7	60,949.76(1)

* Indicates recommended vendors based on the lowest responsible, responsive bid.

(1) Indicates vendor does not meet minimum specifications.

MACGREGOR DOWNS GENERATOR STATION MATERIALS
SEPTEMBER 23, 2025 @ 3:00 PM

VENDORS	DELIVERY (WEEKS)	TOTAL
Consolidated Pipe & Supply Company, Inc.	1-5	\$41,097.10*
Border States Industries, Inc.	1-6	21,753.18(1)

* Indicates recommended award based on the lowest responsible, responsive bid.

(1) Indicates vendor does not meet minimum specifications.

The Duke Energy Progress (DEP) monthly peak occurred on September 25, 2025, for the hour ending at 5:00 p.m. GUC’s load management system was in full operation during this period. As a result, the estimated avoided demand costs amount to \$1,617,274.

2. Key Performance Indicators (KPIs)

The Corporate KPI report was provided.

3. Other

- Mr. Cannon stated an inspection was performed by the State of North Carolina Utilities Commission on the Natural Gas Distribution Integrity Management Program. No violations were reported.
- Mr. Cannon informed the Board that open enrollment for Health Insurance will be held from October 20, 2025 – October 31, 2025.
- Mr. Cannon stated the Greenville Eastern North Carolina Alliance was named the Economic Development Organization of the Year by the national association.
- Mr. Cannon asked Director of Information Technology Andy Anderson to provide an update on Advanced Metering Infrastructure (AMI). Mr. Anderson stated Greenville Utilities is currently in the process of evaluating the vendors from the Request of Proposal (RFP) process, with the expectation that the top vendor will be identified by the end of the year, then moving to contract negotiations the beginning of 2026. The timeline allows the network to be deployed over the summer of 2026. A 1,000 gas, water, and electric customers are anticipated to participate in a pilot program in late 2026. Full implementation is projected for early 2027.
- Mr. Cannon asked Assistant General Manager/Chief Administrative Officer Chris Padgett to provide an update on the Greenville Utilities Strategic Plan. Mr. Padgett stated that the Strategic Plan was developed in 2017, and a high-level review was done in 2020. The plan is used in the budgeting process and for every agenda item. With the plan being developed in 2017, and the growing industry, it is time for the plan to be updated. Fountatinworks, a planning and facilitation program, will be used to assist with the outreach facilitation portion of the plan. The process will begin in December 2025 internally with the Management Team, then in January with the Board of Commissioners. There will be community and stakeholder engagement built into the plan development process, surveys and in-person forums will be held to engage the community. The goal is to have an updated Strategic Plan presented to the Board in the summer of 2026.
- Mr. Cannon announced that Greenville Utilities recently held a successful Former Commissioner Tour and Luncheon.
- Mr. Cannon announced that John Worrell, Director of Electric Systems, and Anthony Miller, Director of Gas Systems, will be retiring at the end of 2025.

BOARD MEMBERS’ REMARKS (Agenda Item 7)

Several commissioners congratulated the staff on awards received and complimented Greenville Utilities on their efforts of success.

Commissioner Shaw commended Greenville Utilities on their efforts of environmental stewardship with the recent Community Solar Ribbon Cutting.

BOARD CHAIR’S REMARKS/REPORT (Agenda Item 8)

Chair Garner complimented Greenville Utilities on their pristine leadership and congratulated the staff on the awards received.

Chair Garner announced the next Regular Board Meeting is scheduled for November 20, 2025, at 12:00 noon.

Closed Sessions:

Chair Garner stated that the Board of Commissioners should consider entering Closed Session pursuant to the following statutes.

N.C.G.S. 143-318.11(a)(1) To prevent the disclosure of information that is privileged or confidential pursuant to the law of this State or of the United States, or not considered a public record within the meaning of Chapter 132 of the General Statutes.

N.C.G.S. 143-318.11(a)(6) To consider the qualifications, competence, performance, condition of appointment of a public officer or employee or prospective public officer or employee.

Upon motion by Dr. Carr, seconded by Mr. Godley, the Greenville Utilities Board of Commissioners unanimously agreed to enter Closed Session at 12:55 p.m. for such purposes.

There being no further business to come before the Board of Commissioners in Closed Session, upon motion by Mr. Blount, seconded by Dr. Carr, the Board of Commissioners unanimously agreed to return to Open Session at 1:22 p.m. Without objection, and no further business to conduct Chair Garner adjourned the GUC Board of Commissioner meeting at 1:22 p.m.

Respectfully submitted,

Amy Wade, Executive Secretary

APPROVED:

Wanda Carr, Secretary



Agenda Item # 2

Meeting Date: November 20, 2025

Item:	Consideration of 2026 GUC Meeting Calendar
Contact:	Tony Cannon
Explanation:	The proposed GUC meeting calendar for 2026 is attached for consideration by the Board. GUC holds its regular meetings on the 3rd Thursday of each month at 12:00 p.m. Other known meetings have also been included on the proposed schedule. GUC has begun its budgeting process for FY 2026-2027. In the past, the Board has opted to use the regularly scheduled meetings to discuss budget issues in lieu of having all day or half day workshops. In addition, the Board Finance/Audit Committee typically meets with staff to review the preliminary budget prior to the initial discussion with the entire Board. The proposed meeting dates for budget preparation, joint meetings with City Council and regular meetings are listed on the attached meeting schedule. If the Board desires to have additional time for budget discussions, other meetings can be scheduled. Staff is recommending the Board adopt the proposed 2026 GUC Meeting Schedule.
Strategic Plan Elements:	Strategic Themes: • Exceptional Customer Service • Shaping Our Future Objectives: • Exceeding customer expectations Core Values: • Exceed Customers' Expectations • Encourage Innovation/Lifelong Learning • Support the Community
Previous Board Actions:	N/A
Fiscal Note:	N/A

2026 GUC Meeting Schedule - Approval by Board 11/20/2025

January	15	12:00 p.m.	GUC Meeting and GUC Governance Workshop (January 15, 2026 - ½ day Workshop following Board Meeting) (January 16, 2026 - ½ day Workshop)
February	19	12:00 p.m.	GUC Regular Meeting
March	4	12:00 p.m.	Finance/Audit Committee Meeting
	19	12:00 p.m.	GUC Regular Meeting – Presentation on Preliminary Draft Budget and Plan, Five-year Capital Plans and Finance/Audit Committee Recommendation
April	16	12:00 p.m.	GUC Regular Meeting – Adopt FY 26-27 Preliminary Budget
	20	6:00 p.m.	GUC/COG Joint Meeting
May	14	6:00 p.m.	City Council Meeting - Presentation of FY 26-27 GUC balanced budget
	21	12:00 p.m.	GUC Meeting – Adopt end-of-year budget amendments FY 25-26 and final budget for FY 26-27
June	8	6:00 p.m.	City Council Meeting - Public Hearing FY 26-27 Budget, GUC Budget Amendments 25-26 and GUC Final Budget for FY 26-27
June	18	12:00 p.m.	GUC Meeting
July	16	12:00 p.m.	GUC Meeting
August	20	12:00 p.m.	GUC Meeting
September	17	12:00 p.m.	GUC Meeting
	21	6:00 p.m.	GUC/COG Joint Meeting
October	15	12:00 p.m.	GUC Meeting
November	19	12:00 p.m.	GUC Meeting
December	17	12:00 p.m.	GUC Meeting



Agenda Item # 3

Meeting Date: November 20, 2025

Item:	Consideration of Acceptance of Real Property from Boviet USA Property LLC located in the Indigreen Subdivision to be used as an Electric Substation, a New Access Easement and a New 30' Utility Easement
Contact:	Phil Dixon
Explanation:	As anticipated, Greenville Utilities Commission has received a request to provide service to the Phase II expansion of Boviet Solar Technology. In exchange for the real property described below, GUC will construct a 60 megavolt amperes (MVA) substation to provide the necessary electric service. The real property being transferred will be used as an Electric Substation, access easement and utility easement. The parcels currently owned by Boviet USA Property LLC and to be deeded to the City of Greenville for the use and benefit of Greenville Utilities Commission are described as follows: New Parcel # 2 containing 3.62 acres (to be used as Electric Substation), a New Access Easement containing 1.62 acres and a New 30' Utility Easement containing 0.53 acres, as shown on that Plat entitled Recombination Plat of Indigreen Subdivision, Section One being all of Lot 1 and Lot 2, Block A, Section 1, recorded in Map Book 43 Page 196 and Lots 2A, 2B, 2C and 2D, Block "A" of map entitled "Division of Lot 2, Block "A" Section One recorded in Map Book 46 Page 86 and the recombination of Lots 1 and 2A, Block 'A' Section One recorded in Map Book 47 Page 65 and Lot 3, Block "A" recorded in Map Book 84 Page 119, and the closed Street right of way of Proctor Circle recorded in Map Book 92 Page 18 and the 44.74 acre parcel owned by Boviet USA Property LLC recorded in Deed Book 4662 Page 94, property owned by Boviet USA Property LLC, Parcel #53862, Parcel #9071 and Parcel #85672, Township of Pactolus, City of Greenville, Pitt County, North Carolina" dated February 10, 2025.

**Strategic Plan
Elements:**

Strategic Themes:

- Exceptional Customer Service
- Safety, Reliability & Value
- Shaping Our Future

Objectives:

- Safely providing reliable and innovative utility solutions
- Developing and enhancing strategic partnerships

Core Values:

- Act with Integrity
- Encourage Innovation
- Prioritize Safety
- Support the Community
- Deliver Reliable Services

**Previous Board
Actions:**

Board approved the establishment of two capital project budgets to support the Phase 2 development of Boviet on August 22, 2024.

Fiscal Note:

Property to be conveyed will not include compensation.

**Recommended
Action(s):**

Staff recommends the acceptance of real property from Boviet USA Property LLC to be used for the Electric Substation, Access Easement and 30' Utility Easement, and requests to authorize the General Manager/CEO to execute the related closing documentation and recommends similar action by City Council.

NOTES

1. THE SURVEYED PROPERTIES SHOWN HEREON IS LOCATED IN THE CITY OF GREENVILLE, PITT COUNTY, NORTH CAROLINA AS PARCEL 53862, 9071, 85672 AND 03785.
2. THE SURVEYED PROPERTY IS CURRENTLY IN THE NAME OF BOVIET USA PROPERTY LLC RECORDED IN DEED BOOK 4539 PAGE 497, DEED BOOK 4518 PAGE 339 AND DEED BOOK 4662, PAGE 94 IN THE REGISTER OF DEEDS OFFICE OF PITT COUNTY, NORTH CAROLINA.
3. INFORMATION SHOWN HEREON IS BASED ON A FIELD SURVEY PERFORMED BY BOWMAN CONSULTING GROUP, LTD BETWEEN THE DATES OF 08/20/2024 AND 04/22/25-05/19/2025.
4. NO SUBSURFACE UTILITY INVESTIGATION WAS REQUESTED AT THE TIME OF THIS SURVEY, THEREFORE THIS DOCUMENT DOES NOT REFLECT THE EXISTANCE OR NONEXISTANCE OF NONVISIBLE CONDITIONS WHICH MAY AFFECT THIS PROPERTY EXCEPT AS SHOWN HEREON.
5. THE SURVEYED PROPERTY SHOWN HEREON APPEARS TO LIE WITHIN ZONE X (AREA DETERMINED TO BE OUTSIDE THE 0.2% ANNUAL CHANCE FLOODPLAIN AS SHOWN ON FEMA FLOOD INSURANCE RATE MAP FOR PITT COUNTY, NORTH CAROLINA, COMMUNITY PANEL NUMBER 37202478000K & 3720468800K, EFFECTIVE DATE 7/1/14.
6. THE PROPERTY AS SHOWN HEREON IS SUBJECT TO ALL COVENANTS AND RESTRICTIONS OF RECORD AND THOSE RECORDED HEREWITH. BOWMAN CONSULTING GROUP, LTD. HAS NOT BEEN PROVIDED A TITLE REPORT AND THEREFORE THIS PLAT DOES NOT NECESSARILY INDICATE THE EXISTENCE OF ANY COVENANTS AND RESTRICTIONS ON THE PROPERTY.
7. NORTH MERIDIAN INFORMATION AS SHOWN HEREON IS BASED ON NORTH CAROLINA STATE PLANE COORDINATE SYSTEM, NAD 83 US SURVEY FOOT, DISTANCES SHOWN ARE HORIZONTAL "GRID DISTANCES" UNLESS OTHERWISE NOTED.
8. NO BUILDINGS, STRUCTURES OR OTHER IMPROVMENTS, MATERIALS AND SURFACES, INCLUDING BUT NOT LIMITED TO PRINCIPLE AND ACCESSORY STRUCTURES AND ADDITIONS AND APPURTENANCES THERETO, SIGNAGE, FENCES, WALLS, MECHANICAL EQUIPMENT, CANOPIES, ANTENNAS, MASTS, AERIALS, MONUMENTS, LANDSCAPE PLANTINGS, FILL MATERIALS, DEBRIS, SOLID WASTE COLLECTION CONTAINERS, MAIL RECEPTACLES AND IMPERVIOUS SURFACES SHALL ENCR OACH WITHIN ANY DEDICATED EASEMENT WITHOUT PRIOR APPROVAL OF THE CITY OF GREENVILLE OR GREENVILLE UTILITIES COMMISSION.
9. THE DESIGNATION NOTED OVER WATER, SANITARY SEWER, GAS OR ELECTRIC LINES IS FOR THE PURPOSE OF ESTABLISHING THE WIDTH OF THE SIDE EASEMENT, THE EASEMENTS ARE NOT EXCLUSIVE AND WILL PERMIT THE INSTALLATION OF WATER, SANITARY SEWER, GAS, ELECTRIC LINES, WITHIN THOSE DESIGNATED WIDTHS. NO BUILDINGS OR PERMANENT STRUCTURES, WELLS, SEPTIC TANKS, ABSORPTION PITS, UNDERGROUND OR OVERHEAD STORAGE TANKS, BURIAL PLOTS, OR ANY OTHER OBSTRUCTION WHICH MIGHT INTERFERE WITH THE CONSTRUCTION, MAINTENANCE AND OPERATION OF SAID UTILITY FACILITIES SHALL BE PLACED WITHIN THE AREA OF THE SAID STRIP WITHOUT THE EXPRESS WRITTEN PERMISSION OF THE GREENVILLE UTILITIES COMMISSION.

Type: CONSOLIDATED REAL PROPERTY
Recorded: 10/22/2025 1:37:31 PM
Fee Amt: \$44.00 Page 1 of 2
Pitt County, NC
Lisa P. Nichols REG OF DEEDS

BK 94 PG 107 - 108

SURVEYOR'S CERTIFICATION

I, MATTHEW C. SMITH, CERTIFY THAT THIS MAP OR PLAT WAS DRAWN UNDER MY SUPERVISION FROM AN ACTUAL SURVEY MADE UNDER MY SUPERVISION (DEED DESCRIPTIONS RECORDED IN DEED BOOK 4539, PAGE 497 , DEED BOOK 4518, PAGE 339 AND DEED BOOK 4662 PAGE 94), THAT THE BOUNDARIES NOT SURVEYED ARE INDICATED BY BROKEN LINES AND WERE PLOTTED FROM INFORMATION AS REFERENCED HEREON, THAT THE RATIO OF PRECISION OR POSITIONAL ACCURACY IS 1: 10,000 +/- THAT THIS MAP OR PLAT WAS PREPARED IN ACCORDANCE WITH G.S. 47-30 AS AMENDED.

I FURTHER CERTIFY THAT THE GLOBAL NAVIGATION SATELLITE SYSTEM (GNSS) WAS USED FOR A PORTION OF THIS SURVEY AND THE FOLLOWING INFORMATION WAS USED:

CLASS OF SURVEY: CLASS A
POSITIONAL ACCURACY: 0.05' HZ 0.05' VERTICAL
TYPE OF GPS FIELD PROCEDURE: RTK
DATES OF SURVEY: 08/20/2024-02/07/2025
DATUM/EPOCH: NAD83(2011) / EPOCH 2010
GEOID MODEL: GEOID18 (CONUS)
PUBLISHED/FIXED CONTROL USE: VRS
COMBINED GRID FACTOR: 0.99990172
UNITS: US SURVEY FEET

I FURTHER CERTIFY THAT THIS SURVEY IS OF ANOTHER CATEGORY, SUCH AS THE RECOMBINATION OF EXISTING PARCELS, A COURT-ORDERED SURVEY, OR OTHER EXEMPTION OR EXCEPTION TO THE DEFINITION OF SUBDIVISION.

WITNESS MY ORIGINAL SIGNATURE, REGISTRATION LICENSE NUMBER AND SEAL THIS 15th DAY OF October, 2025.

MATTHEW C. SMITH
NORTH CAROLINA PROFESSIONAL LAND SURVEYOR
LICENSE NO. L-5507

REFERENCES

ALTA PLAT PREPARED BY
R B PHARR & ASSOCIATES, PA
DATED 6/25/24

STREET CLOSING PLAT
BY PATRICK HARTMAN L-4262
DATED 1/16/24
MB 92 PG 18

INDIGREEN SUBDIVISION PLAT
BY JAMES E. WHITE L-2423
DATED 12/19/95
MB 46 PG 86

INDIGREEN SUBDIVISION SECTION
ONE PLAT
BY JAMES E. WHITE L-2423
DATED 7/25/94
MB 43 PG 196

DEED BOOK 4539, PAGE 497

DEED BOOK 4518, PAGE 339

STROUD LAND SURVEYING
MAP BOOK 36 PAGE 21

THE EAST GROUP
MAP BOOK 41 PAGE 162

RIVERS AND ASSOCIATES
MAP BOOK 43 PAGE 196

RIVERS AND ASSOCIATES
MAP BOOK 46 PAGE 86

JOHN A. EDWARDS AND COMPANY
DATED: MARCH 07, 2014
MAP BOOK 77 PAGE 126

RIVERS AND ASSOCIATES
DATED: AUGUST 08, 2019
MAP BOOK 84 PAGE 119

DEED BOOK 4686 PAGE 269

DEED BOOK 4686 PAGE 278

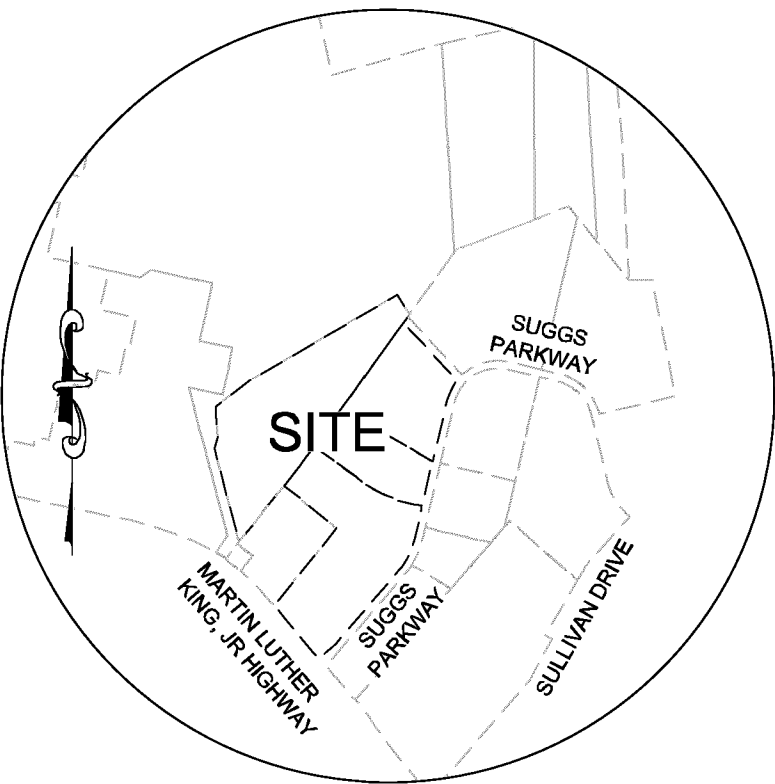
LEGEND

C&G	
---	EDGE OF PAVEMENT
---	CURB AND GUTTER
---	PROPERTY LINE
---	ADJOINER PROPERTY LINE (NOT SURVEYED)
---	FENCE LINE
---	SWALE / DITCH LINE
---	SANITARY SEWER
---	STORM SEWER
---	UNDERGROUND WATER LINE
---	BUILDING SETBACK
---	OVERHEAD ELECTRIC
---	BUILDING
---	IRON REBAR FOUND (SIZE NOTED)
---	IRON PIPE FOUND (SIZE NOTED)
---	#5 IRON REBAR SET
---	PK NAIL FOUND
---	CONCRETE MONUMENT FOUND
---	CALCULATED POINT (NO MONUMENT SET)
---	BENCHMARK
---	BOLLARD / POST
---	MISCELLANEOUS ITEM (AS NOTED)
---	SIGN
---	TELEPHONE PEDESTAL
---	TELEPHONE MANHOLE
---	GAS METER
---	GAS VALVE
---	POWER / UTILITY POLE
---	GUY ANCHOR WIRE
---	ELECTRIC BOX
---	ELECTRIC METER
---	STREET LIGHT / LAMP
---	ELECTRIC VAULT
---	ELECTRIC MANHOLE
---	DRAIN INLET (DI)
---	STORM DRAIN MANHOLE (SDMH)
---	END SECTIONS
---	SANITARY SEWER MANHOLE (SMH)
---	WATER VALVE
---	SANITARY SEWER CLEAN-OUT
---	WATER METER
---	FIRE HYDRANT
---	FIRE DEPARTMENT CONNECTION
---	(T) = TOTAL

LINE TABLE		
LINE	BEARING	LENGTH
L1	S 13°17'28" W	110.00'
L2	S 13°16'07" W	350.08'
L3	S 49°47'31" W	85.14'
L4	S 40°51'36" W	30.60'
L5	N 48°16'35" W	69.15'
L6	N 39°38'35" W	178.34'
L7	N 39°45'03" W	21.49'
L8	S 48°58'54" E	59.68'
L9	S 38°25'13" W	199.86'
L10	S 50°49'09" E	200.01'
L11	S 38°12'54" W	23.53'
L12	S 61°35'07" E	135.24'
L13	N 15°57'09" E	122.99'
L14	N 30°21'11" E	145.66'
L15	S 35°46'34" W	30.29'
L16	S 36°00'51" W	81.56'
L17	N 43°03'18" W	179.28'
L18	N 42°42'15" E	80.38'
L19	N 50°14'41" W	281.22'
L20	N 67°54'24" W	37.48'

LINE TABLE		
LINE	BEARING	LENGTH
L21	N 49°25'52" W	92.96'
L22	N 40°46'00" E	103.36'
L23	S 75°14'45" W	30.00'
L24	S 14°45'15" E	311.66'
L25	S 15°57'09" W	120.01'
L26	S 3°55'47" E	338.36'
L27	N 52°33'05" E	35.98'
L28	S 35°55'03" W	389.90'
L29	N 14°45'15" W	31.02'
L30	N 35°53'16" E	365.59'
L31	S 43°03'18" E	40.18'
L32	N 40°46'00" E	3.54'
L33	N 49°14'00" W	8.00'
L34	N 40°46'00" E	18.00'
L35	S 49°14'00" E	8.00'
L36	S 40°46'00" W	18.00'
L37	N 49°14'00" W	8.00'

CURVE TABLE						
CURVE	RADIUS	LENGTH	BEARING	CHORD	DELTA	TANGENT
C1	540.00'	236.87'	S 25°51'05" W	234.98'	25°07'59"	120.37'
C2	818.20'	392.67'	S 27°01'28" W	388.91'	27°29'51"	200.19'
C3	324.00'	50.92'	S 45°22'25" W	50.87'	9°00'17"	25.51'
C4	378.32'	59.48'	S 45°17'20" W	59.42'	9°00'30"	29.80'
C5	50.00'	34.39'	S 55°56'24" W	33.72'	39°24'42"	17.91'
C6	210.20'	98.39'	S 49°38'37" W	97.49'	26°49'07"	50.11'
C7	120.00'	85.28'	S 56°49'10" W	83.50'	40°43'07"	44.53'
C8	75.00'	14.87'	S 42°02'40" W	14.85'	11°21'48"	7.46'
C9	120.00'	19.75'	N 41°04'36" E	19.72'	9°25'40"	9.90'
C10	144.00'	102.34'	N 56°49'10" E	100.20'	40°43'07"	53.44'
C11	100.00'	86.54'	N 52°23'11" E	83.87'	49°35'05"	46.19'
C12	80.00'	12.06'	N 31°54'51" E	12.05'	8°38'26"	6.04'
C13	58.00'	14.85'	N 43°34'46" E	14.81'	14°40'17"	7.47'



VICINITY MAP
SCALE 1"=2000'

RECOMBINATION PLAT OF INDIGREEN SUBDIVISION, SECTION ONE
BEING ALL OF LOT 1 AND LOT 2, BLOCK "A", SECTION ONE, RECORDED IN MAP BOOK 43, PAGE 196, AND LOTS 2A, 2B, 2C, AND 2D, BLOCK "A", OF MAP TITLED "DIVISION OF LOT 2, BLOCK "A", SECTION ONE, RECORDED IN MAP BOOK 46, PAGE 86;
AND THE RECOMBINATION OF LOTS 1 AND 2A, BLOCK "A", SECTION ONE, RECORDED IN MAP BOOK 47, PAGE 65, AND LOT 3, BLOCK "A", RECORDED IN MAP BOOK 84, PAGE 119, AND THE CLOSED STREET RIGHT OF WAY OF PROCTOR CIRCLE, RECORDED IN MAP BOOK 92, PAGE 18 AND THE 44.74 ACRE PARCEL OWNED BY BOVIET USA
PROPERTY LLC RECORDED AT DEED BOOK 4662 PAGE 94

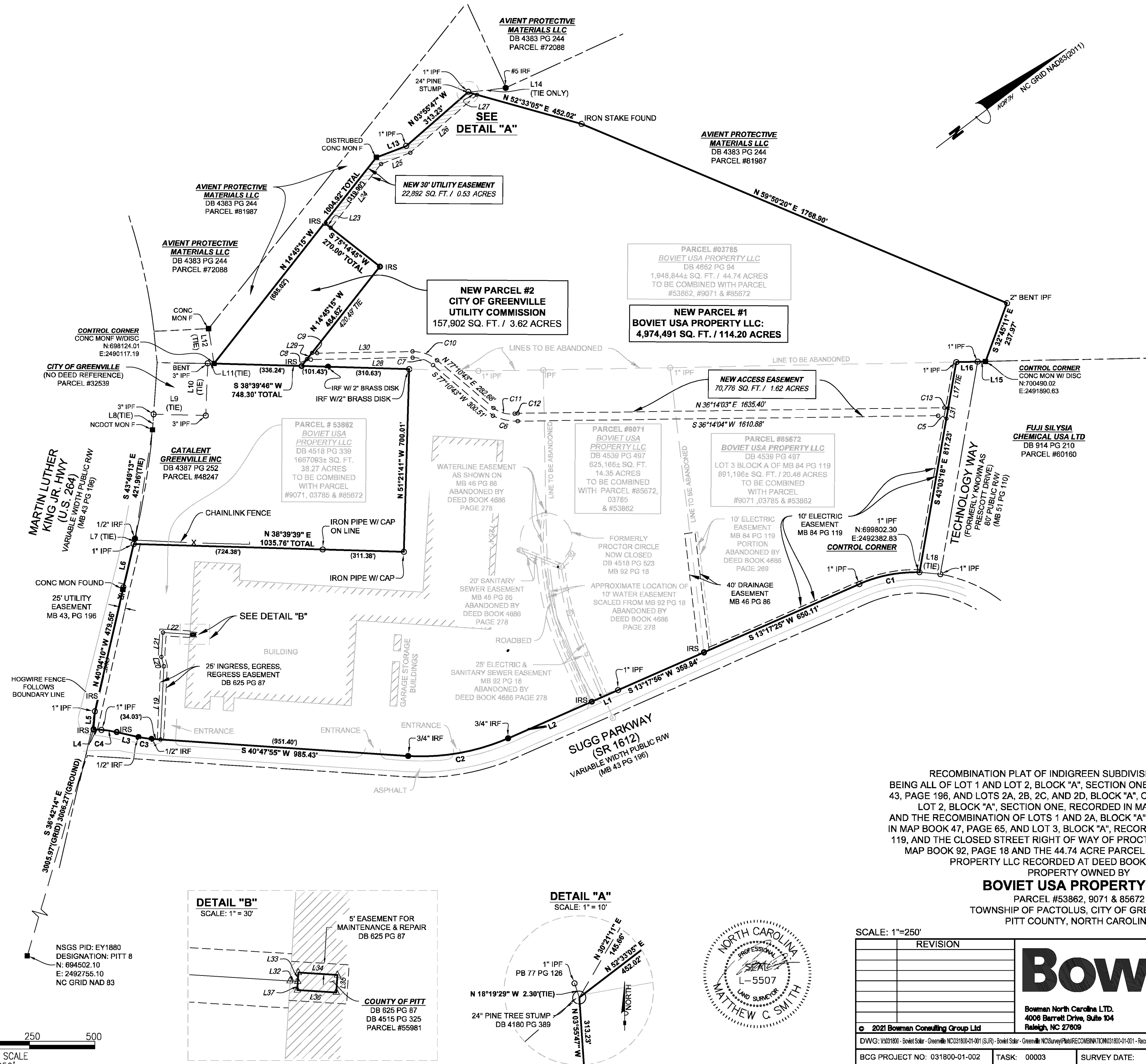
PROPERTY OWNED BY
BOVIET USA PROPERTY LLC
PARCEL #53862, 9071 & 85672
TOWNSHIP OF PACTOLUS, CITY OF GREENVILLE,
PITT COUNTY, NORTH CAROLINA

SCALE: 1"=250'

DATE: 2/10/25

REVISION		Bowman		
		Bowman North Carolina LTD. 4006 Barrett Drive, Suite 104 Raleigh, NC 27609		
		Bowman North Carolina LTD. 4006 Barrett Drive, Suite 104 Raleigh, NC 27609		
		F-1445		
		www.bowman.com		
		© 2021 Bowman Consulting Group Ltd		
		DWG: V1031800 - Boviet Sdr - Greenville NC1031800-01-001 (SUR) - Boviet Sdr - Greenville NC Survey/Plat/RECOMBINATION1031800-01-001 - Recombination Plat		
		BY: JLC		
		CHK: MS		
		QC:		
		BCG PROJECT NO: 031800-01-002		
		TASK: 00003		
		SURVEY DATE: 08/20/24-08/26/24		
		SHEET 1 OF 2		

Submitted electronically by "BOWMAN CONSULTING-North Carolina"
in compliance with North Carolina statutes governing recordable documents
and the terms of the submitter agreement with the Pitt County Register of Deeds.



RECOMBINATION PLAT OF INDIGREEN SUBDIVISION, SECTION ONE
BEING ALL OF LOT 1 AND LOT 2, BLOCK "A", SECTION ONE, RECORDED IN MAP BOOK
43, PAGE 196, AND LOTS 2A, 2B, 2C, AND 2D, BLOCK "A", OF MAP TITLED "DIVISION OF
LOT 2, BLOCK "A", SECTION ONE, RECORDED IN MAP BOOK 46, PAGE 86;
AND THE RECOMBINATION OF LOTS 1 AND 2A, BLOCK "A", SECTION ONE, RECORDED
IN MAP BOOK 47, PAGE 65, AND LOT 3, BLOCK "A", RECORDED IN MAP BOOK 84, PAGE
119, AND THE CLOSED STREET RIGHT OF WAY OF PROCTOR CIRCLE, RECORDED IN
MAP BOOK 92, PAGE 18 AND THE 44.74 ACRE PARCEL OWNED BY BOVIET USA
PROPERTY LLC RECORDED AT DEED BOOK 4662 PAGE 94
PROPERTY OWNED BY
BOVIET USA PROPERTY LLC
PARCEL #53862, 9071 & 85672
TOWNSHIP OF PACTOLUS, CITY OF GREENVILLE,
PITT COUNTY, NORTH CAROLINA

SCALE: 1"=250'

DATE: 2/10/25

	REVISION	Bowman Bowman North Carolina LTD. 4008 Barrett Drive, Suite 104 Raleigh, NC 27609 Phone: (919) 553-6570 F-1445 www.bowman.com
© 2021 Bowman Consulting Group Ltd		
DWG: V4031800 - Bowlet Solder - Greenville NC 031800-01-001 (SUR) - Bowlet Solder - Greenville NC Survey Plats RECOMBINATION 031800-01-001 - Recombination Plat		BY: JLC
		CHK: MS
BCG PROJECT NO: 031800-01-002		TASK: 00003
		SURVEY DATE: 08/20/24-08/26/24
		SHEET 2 OF 2

Prepared by & File: Phillip R. Dixon
GREENVILLE UTILITIES COMMISSION

Revenue Stamps: \$
Parcel No. 03785

The property herein does not include the primary residence for the grantor.

NORTH CAROLINA

GENERAL WARRANTY DEED

PITT COUNTY

This DEED, made and entered into this the ____ day of _____, 20____, by and between BOVIET USA PROPERTY LLC, a North Carolina Limited Liability Company, with a mailing address of 1125 Sugg Parkway, Greenville, North Carolina 27834, hereinafter referred to as GRANTOR, and CITY OF GREENVILLE, NORTH CAROLINA for the Use and Benefit of Greenville Utilities Commission, with a mailing address of P.O. Box 1847, Greenville, NC 27835-1847, hereinafter referred to as GRANTEE;

WITNESSETH:

That GRANTOR, for and in consideration of TEN DOLLARS (\$10.00) and other good and valuable consideration to it in hand paid by GRANTEE, the receipt of which is hereby acknowledged, has given, granted, bargained, sold and conveyed, and by these presents does give, grant, bargain, sell and convey unto the said GRANTEE, its successors and assigns, in fee simple the following described property, to-wit:

New Electric Substation. A new parcel #2 for an electric substation owned by the City of Greenville for the use and benefit of Greenville Utilities Commission, two hundred seventy feet (270') in length, more or less, and six hundred eighty five feet (685') in width, more or less (Dimensions are not an absolute measurement and may vary in length), across a portion of former Tax Parcel No. 03785 (according to the records in the Office of the Tax Administration of Pitt County, NC), said property described in Deed Book 4662 at Page 94, Pitt County Public Registry, beginning at a Control Corner Concrete Monument Found with Disc set at NC GROUND COORDINATES NAD 83/2011 (GRID COORD) N: 698,124.01 US. FT. E: 2,490,117.19 US. FT., the Point of Beginning; thence N 14°45'15" W a distance of 685.02 feet, more or less, to a point; cornering, thence S 75°14'45" W 30.00 feet, more or less, to a point (L32); thence S 75°14'45" W 270.00 feet, more or less, to a point; cornering, thence S 14°45'15" E 484.62 feet, more or less, to a point; cornering, thence S 38°39'46" W 336.34 feet, more or less, to a point, the Point of Beginning, containing 157,902 square feet, /3.62 acres, more or less.

Including a New 30' Utility Easement described as follows:

Traveling from a Control Corner Concrete Monument Found with Disc set at NC GROUND COORDINATES NAD 83/2011 (GRID COORD) N: 698,124.01 US. FT. E: 2,490,117.19 US. FT. N 14°45'15" W a distance of 685.02 feet, more or less, to a point, the Point of Beginning; thence N 14°45'15" W a distance of 319.90 feet, more or less, to a point; cornering, thence N 15°50'09" E 122.99 feet, more or less, to a point (L27); cornering, N 03°55'47" W a distance of 313.23 feet, more or less, to a point; cornering, thence N 52°33'05" E 35.98 feet, more or less, to a point (L28); cornering, thence S 3°55'47" E 338.36 feet, more or less, to a point (L29); cornering, thence S 15°47'09" W 120.01 feet, more or less, to a point (L30); cornering, thence S 14°45'15" E 311.66 feet, more or less, to a point (L31); cornering, thence S 75°14'45" W 30.00 feet, more or less, to a point (L32), the Point of Beginning, containing 22,892 square feet, /0.53 acres, more or less.

Also including is a New Access Easement described as follows:

Traveling from a Control Corner 1 " IP Found set at NC GROUND COORDINATES NAD 83/2011 (GRID COORD) N: 699,802.30 US. FT. E: 2,492,382.83 US. FT. S 43°03'18" E a distance of 817.23 feet, more or less, to a point, the Point of Beginning; cornering, thence along a curve having an Arc Length (L) of 34.39', a Radius (R) of 50.00', a Chord Distance of 33.72', S 55°56'24" W, and a Delta of 39°24'42", more or less, to a point (C5); cornering, thence S 36°14'04" W, a distance of 1,610.88 feet, more or less, to a point; thence along a curve having an Arc Length (L) of 70.14', a Radius (R) of 95.66', a Chord Distance of 68.58', S 57°14'20" W, and a Delta of 42°00'34", more or less, to a point (C6); thence along a curve having an Arc Length (L) of 23.86', a Radius (R) of 61.93', a Chord Distance of 23.71', S 89°16'49" W, and a Delta of 22°02'23", more or less, to a point (C7); thence along a curve having an Arc Length (L) of 27.29', a Radius (R) of 50.00', a Chord Distance of 26.96', S 84°40'43" W, and a Delta of 31°16'36", more or less, to a point (C8); cornering, thence S 69°02'25" W 300.96 feet, more or less, to a point (L35); thence along a curve having an Arc Length (L) of 23.86', a Radius (R) of 120.00', a Chord Distance of 67.52', S 52°42'05" W, and a Delta of 32°40'39", more or less, to a point (C9); thence, S 36°21'46" W, a distance of 376.02 feet, more or less, to a point; thence, along a curve having an Arc Length (L) of 14.87', a Radius (R) of 75.00', a Chord Distance of 14.85', S 42°02'40" W, and a Delta of 11°21'48", more or less, to a point (C10); cornering, thence N 14°45'15" W 31.02 feet, more or less, to a point (L37); cornering, thence along a curve having an Arc Length (L) of 19.75', a Radius (R) of 120.00', a Chord Distance of 19.72', N 41°04'36" E, and a Delta of 9°25'40", more or less, to a point (C11); thence N 36°21'46" E 371.89 feet, more or less, to a point (L38), thence along a curve having an Arc Length (L) of 42.77', a Radius (R) of 75.00', a Chord Distance of 42.20', N 52°42'05" E, and a Delta of 32°40'39", more or less, to a point (C12); cornering, thence N 69°02'25" E 384.81 feet, more or less, to a point (L39); thence along a curve having an Arc Length (L) of 68.69', a Radius (R) of 120.00', a Chord Distance of 14.81', N 52°38'31" E, and a Delta of 32°47'47", more or less, to a point (C13); cornering, thence N 36°14'38" E 1,600.09 feet, more or less, to a point; thence along a curve having an Arc Length (L) of 14.85', a Radius (R) of 58.00', a Chord Distance of 14.81', N 43°34'46" E, and a Delta of 14°40'17", more or less, to a point (C14); cornering, thence S 43°03'18" E 40.18 feet, more or less, to a point (L34), the Point of Beginning; containing 71,965 square feet, /1.65 acres, more or less.

All as is shown on that certain plat entitled " Recombination Plat of Indigreen Subdivision, Section One Being all of Lot 1 and Lot 2, Block "A", Section One, Recorded in Map Book 43, Page 196, and Lots 2A, 2B, 2C, and 2D, Block "A", of Map Titled "Division of Lot 2, Block "A", Section One, Recorded in Map Book 46, Page 86, and the Recombination of Lots 1 and 2A, Block "A", Section One, Recorded in Map Book 47, Page 65, and Lot 3, Block "A", Recorded in Map Book 84, Page 119, and the Closed Street Right of Way of Proctor Circle, Recorded in Map Book 92, Page 18 and the 44.74 Acre Parcel owned by Boviet USA Property LLC Recorded at Deed Book 4662 Page 94 Property Owned by Boviet USA Property LLC Parcel #53862, 9071 & 85672 Township of Pactolus, City of Greenville, Pitt County, North Carolina" dated February 10, 2025, prepared by Matthew C. Smith, North Carolina Professional Land Surveyor, License No. L-5507, BOWMAN North Carolina, LTD NC License: F-1445, 4006 Barrett Drive, Suite 104, Raleigh, NC 27609, Phone (919) 553-6570, denominated DWG PROJECT NO. 031800-01-001 TASK: RECOMB, which is marked Exhibit "A" and is attached hereto and made a part hereof, and to which reference is hereby made for a more particular and accurate description of the subject easement.

TO HAVE AND TO HOLD the above-described real property with all the rights, privileges, and appurtenances thereunto belonging or in anywise appertaining unto the said GRANTEE, its successors and assigns, in fee simple forever.

And the GRANTOR, for itself and its successors and assigns, covenants with GRANTEE, its successors and assigns, that the GRANTOR is seized of the interest indicated in said premises in fee and has the right to convey the same in fee simple; that the same is free and clear from all encumbrances, except easements and restrictions of record, and 2025 ad valorem taxes, which are to be prorated between GRANTOR and GRANTEE at the time of closing, noncompliance with local, county, state or federal governmental laws, ordinances, or regulations relative to zoning, subdivision, occupancy, use, construction or

the development of the subject property, if any, and that it will warrant and defend the title to the same against the lawful claims of all persons whomsoever.

The designation GRANTOR and GRANTEE as used herein shall include said parties, their successors and assigns, and shall include singular, plural, masculine, feminine and neuter as required by context.

IN WITNESS WHEREOF, the Managers of GRANTOR, BOVIET USA PROPERTY LLC, has executed the foregoing document on behalf of BOVIET USA PROPERTY LLC, pursuant to authority duly given for the purposes herein expressed.

BOVIET USA PROPERTY LLC

By: _____ (SEAL)
Cen Na, Manager

By: _____ (SEAL)
Xie Shicai, Manager

By: _____ (SEAL)
Xie Zhaochun, Manager

NORTH CAROLINA
PITT COUNTY

I, _____, a Notary Public of the aforesaid County and State, do hereby certify that Cen Na, Manager of Boviet USA Property LLC, a North Carolina Limited Liability Company, personally appeared before me this day and acknowledged the due execution of the foregoing instrument as Manager on behalf of and as the act of the company referred to in this acknowledgment.

WITNESS my hand and seal, this the _____ day of _____, 20____.

NOTARY PUBLIC

My commission expires: _____

NORTH CAROLINA
PITT COUNTY

I, _____, a Notary Public of the aforesaid County and State, do hereby certify that Xie Shicai, Manager of Boviet USA Property LLC, a North Carolina Limited Liability Company, personally appeared before me this day and acknowledged the due execution of the foregoing instrument as Manager on behalf of and as the act of the company referred to in this acknowledgment.

WITNESS my hand and seal, this the _____ day of _____, 20____.

NOTARY PUBLIC

My commission expires: _____

NORTH CAROLINA
PITT COUNTY

I, _____, a Notary Public of the aforesaid County and State, do hereby certify that Xie Zhaochun, Manager of Boviet USA Property LLC, a North Carolina Limited Liability Company, personally appeared before me this day and acknowledged the due execution of the foregoing instrument as Manager on behalf of and as the act of the company referred to in this acknowledgment.

WITNESS my hand and seal, this the _____ day of _____, 20____.

NOTARY PUBLIC

My commission expires: _____



Agenda Item # 4

Meeting Date: November 20, 2025

Item:	Recommended Approval to Purchase Two (2) – 2 Megawatt (MW) Peak Shaving Generators for the Boviet Substation (ECP-10276)
Contact:	John Worrell : Ken Wade
Explanation:	Electric Capital Project ECP-10276's approved budget is \$4,300,000.00 designated for the construction of two 2 MW natural gas fired peak shaving generators that will be located at the Boviet Substation. This system will provide cost savings to Boviet by avoiding coincident peak demand charges through GUC's Large General Service Rate. As such, Boviet and GUC have entered into a load side generation agreement. The system will be owned, fueled, and maintained by GUC for the benefit of Boviet. Boviet will reimburse GUC monthly for all fuel costs. The generation system has the potential to save Boviet approximately \$90,000 per month in avoided CP demand charges. Our past 4 peaking generators of this size have been Caterpillar units provided by Gregory Poole. Gregory Poole and Caterpillar have worked extremely well with us and have worked diligently to keep lead times short and to advance the project schedules whenever possible. Our staff requests to purchase (2) 2 MW Generators from Gregory Poole at a price of \$1.845M per unit for a total of \$3.690M. Staff requests to purchase through a cooperative purchasing program that allows us to utilize contract pricing derived through a competitive government bidding process. Current lead times on the equipment remains approximately 52 weeks. Future purchases to complete this project include switchgear, transformers, and cable. GUC will purchase these items through the regular bidding process. GUC will be responsible for the installation of switchgear, transformers, and conduit/cable.
Strategic Plan Elements:	Strategic Themes: • Exceptional Customer Service • Safety, Reliability, & Value Objectives: • Providing Competitive Rates While Maintaining Financial Stability • Exceeding Customer Expectations

- Safely Providing Reliable and Innovative Utility Solutions
- Enhancing Strategic Partnerships

Core Values:

- Exceed Customer Expectations
- Encourage Innovation
- Deliver Reliable Services
- Support the Community

**Previous Board
Actions:**

The Board approved ECP-10276 Boviet Peaking Generators project on August 22, 2024 in the amount of \$4.3M.

Fiscal Note:

ECP-10276's total approved budget is \$4,300,000.

**Recommended
Action(s):**

Approval to purchase two – 2 MW Peak Shaving Generators from Gregory Poole Power Systems in the amount of \$3,690,000.00 and authorize the General Manager/CEO to take appropriate action to execute any related contracts with Gregory Poole Power Systems.



Agenda Item # 5

Meeting Date: November 20, 2025

Item: Review of Monthly Financial Statement for October 31, 2025 Preliminary

Contact: Jeff McCauley

Explanation: October 31, 2025 Financial Statement Preliminary

The Financial Statement for October 2025 Preliminary is attached.

Key financial metrics for the combined funds for the period ending October 2025:

Operating Cash	\$89,327,500	Days of Cash on Hand	130
Less Current Liabilities	<u>(\$23,629,072)</u>		
Fund Balance	\$65,698,428	Days of Cash on Hand After Liabilities	95

Fund Balance Available for Appropriation: 20.9%

Average Investment Yield: 3.52%

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	(\$79,942)	\$2,333,347	(\$975,244)	\$2,162,093	\$6,860,681	(\$979,985)
Water	(\$76,042)	\$157,932	\$1,072,006	\$948,824	\$649,507	\$2,093,902
Sewer	\$305,155	\$206,375	\$281,842	\$1,816,849	\$473,652	\$1,596,440
Gas	\$7,694	(\$880,249)	\$258,484	(\$1,137,220)	(\$4,039,533)	(\$1,057,755)
Combined	\$156,865	\$1,817,405	\$637,088	\$3,790,546	\$3,944,307	\$1,652,602

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	(\$79,942)	\$2,183,514	\$24,756	\$1,712,590	\$6,261,345	\$20,015
Water	(\$76,042)	\$124,599	\$972,006	\$814,824	\$516,171	\$1,756,405
Sewer	\$305,155	\$258,458	\$231,842	\$1,716,849	\$681,985	\$1,396,440
Gas	\$7,694	(\$905,098)	\$258,484	(\$1,137,220)	(\$4,138,925)	(\$1,057,755)
Combined	\$156,865	\$1,661,473	\$1,487,088	\$3,107,043	\$3,320,576	\$2,115,105

**Strategic Plan
Elements:**

Strategic Themes:

- Exceptional Customer Service
- Safety, Reliability & Value
- Shaping Our Future

Objectives:

- Providing competitive rates, while maintaining the financial stability of the utility
- Exceeding customer expectations
- Safely providing reliable and innovative utility solutions
- Developing and enhancing strategic partnerships

Core Values:

- Exceed Customers' Expectations
- Act with Integrity
- Value Employees
- Deliver Reliable Services
- Prioritize Safety
- Support the Community

**Previous Board
Actions:**

N/A

Fiscal Note:

N/A

**Recommended
Action(s):**

Accept October 31, 2025 Preliminary Financial Statement

GREENVILLE UTILITIES COMMISSION

Financial Report

October 31, 2025

Preliminary



***Greenville
Utilities***

GREENVILLE UTILITIES COMMISSION

October 31, 2025

Preliminary

I. Key Financial Highlights

A.	<u>Days Cash on Hand</u>	<u>October 2025</u>	<u>October 2024</u>	<u>October 2023</u>			
	Electric Fund	99	91	98			
	Water Fund	190	178	160			
	Sewer Fund	211	217	179			
	Gas Fund	<u>238</u>	<u>215</u>	<u>188</u>			
	Combined Funds	130	119	119			
B.	<u>Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>	
	Operating cash	\$49,998,032	\$10,340,579	\$10,566,476	\$18,422,413	\$89,327,500	
	Current liabilities	(\$17,432,388)	(\$2,147,495)	(\$979,602)	(\$3,069,587)	(\$23,629,072)	
	Fund balance available for appropriation	\$32,565,644	\$8,193,084	\$9,586,874	\$15,352,826	\$65,698,428	
	Percentage of total budgeted expenditures	15.5%	29.3%	32.9%	32.8%	20.9%	
	Days unappropriated fund balance on hand	64	150	192	199	95	
C.	<u>Portfolio Management</u>	<u>Fiscal Year 2025-26</u>		<u>Fiscal Year 2024-25</u>		<u>Fiscal Year 2023-24</u>	
		<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
	July	\$409,263	3.59%	\$391,317	3.52%	\$367,220	3.11%
	August	\$518,638	3.57%	\$392,669	3.61%	\$408,588	3.09%
	September	\$501,498	3.61%	\$369,439	3.58%	\$387,367	3.05%
	October	\$503,463	3.52%	\$369,588	3.50%	\$397,083	3.09%

II. Fund Performance

<u>Electric</u>	<u>October 2025</u>	<u>October 2024</u>	<u>October 2023</u>
Number of Accounts	75,720	74,566	73,352

- YTD volumes billed to customers are 15,069,820 kWh more than last year and 8,649,337 kWh more than budget.
- YTD revenues from retail rates and charges are \$5,219,916 more than last year but \$4,051,588 less than budget.
- YTD total revenues are \$5,145,990 more than last year but \$4,630,669 less than budget.
- YTD total expenditures are \$2,003,912 more than last year and \$67,919 more than budget.
- YTD revenues exceed YTD expenditures by \$2,162,093 compared to a deficit of \$979,985 for last year.
- YTD net fund equity after transfers is \$1,712,590.

GREENVILLE UTILITIES COMMISSION

October 31, 2025

Preliminary

<u>Water</u>	<u>October 2025</u>	<u>October 2024</u>	<u>October 2023</u>
Number of Accounts	40,288	39,685	39,081

- YTD volumes billed to customers are 70,317 kgallons more than last year but 3,405 kgallons less than budget.
- YTD revenues from retail rates and charges are \$235,286 more than last year and \$38,600 more than budget.
- YTD total revenues are \$664,118 less than last year but \$252,371 more than budget.
- YTD total expenditures are \$480,960 more than last year but \$46,946 less than budget.
- YTD revenues exceed YTD expenditures by \$948,824 compared to excess revenues of \$2,093,902 for last year.
- YTD net fund equity after transfers is \$814,824.

<u>Sewer</u>	<u>October 2025</u>	<u>October 2024</u>	<u>October 2023</u>
Number of Accounts	33,946	33,412	32,798

- YTD revenues from retail rates and charges are \$875,361 more than last year but \$132,407 less than budget.
- YTD total revenues are \$900,381 more than last year but \$36,141 less than budget.
- YTD total expenditures are \$679,972 more than last year but \$1,379,338 less than budget.
- YTD revenues exceed YTD expenditures by \$1,816,849 compared to excess revenues of \$1,596,440 for last year.
- YTD net fund equity after transfers is \$1,716,849.

<u>Gas</u>	<u>October 2025</u>	<u>October 2024</u>	<u>October 2023</u>
Number of Accounts	24,863	24,725	24,583

- YTD total volumes billed to customers are 645,177 ccfs more than last year and 893,901 ccfs more than budget.
- YTD revenues from retail rates and charges are \$985,304 more than last year and \$994,380 more than budget.
- YTD total revenues are \$993,873 more than last year and \$1,119,386 more than budget.
- YTD total expenditures are \$1,073,338 more than last year but \$1,782,927 less than budget.
- YTD expenditures exceed YTD revenues by \$1,137,220 compared to a deficit of \$1,057,755 for last year.
- YTD net fund deficit after transfers is \$1,137,220.

GREENVILLE UTILITIES COMMISSION

October 31, 2025

Preliminary

III.	<u>Volumes Billed</u>					YTD %			
		<u>October 2025</u>	<u>YTD FY 2025-26</u>	<u>October 2024</u>	<u>YTD FY 2024-25</u>	<u>Change</u>	<u>October 2023</u>	<u>YTD FY 2023-24</u>	<u>Change</u>
	Electric (kwh)	145,577,966	672,790,979	146,733,761	657,721,159	2.3%	138,800,995	657,696,916	2.3%
	Water (kgal)	374,413	1,488,220	340,522	1,417,903	5.0%	364,515	1,437,024	3.6%
	Sewer (kgal)	269,529	1,060,246	255,396	1,021,848	3.8%	265,657	1,043,580	1.6%
	Gas (ccf)	655,685	2,346,118	651,847	2,470,411	-5.0%	762,517	2,712,344	-13.5%
	Firm								
	Interruptible	<u>1,386,446</u>	<u>5,477,199</u>	<u>1,263,187</u>	<u>4,707,729</u>	<u>16.3%</u>	<u>1,277,946</u>	<u>4,350,971</u>	<u>25.9%</u>
	Total	2,042,131	7,823,317	1,915,034	7,178,140	9.0%	2,040,463	7,063,315	10.8%

IV.	<u>Cooling Degree Day Information</u>	<u>Fiscal Year 2025-26</u>	<u>Fiscal Year 2024-25</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	563.5	512.0	10.1%	528.8	488.1
	August	355.0	421.0	-15.7%	440.4	440.9
	September	254.5	268.5	-5.2%	258.7	270.2
	October	<u>40.5</u>	<u>62.0</u>	<u>-34.7%</u>	<u>67.3</u>	<u>73.2</u>
	YTD	1,213.5	1,263.5	-4.0%	1,295.2	1,272.4

V.	<u>Heating Degree Day Information</u>	<u>Fiscal Year 2025-26</u>	<u>Fiscal Year 2024-25</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	-	-	n/a	-	-
	August	-	-	n/a	-	-
	September	-	-	n/a	5.3	5.1
	October	<u>126.0</u>	<u>116.5</u>	<u>8.2%</u>	<u>101.3</u>	<u>129.0</u>
	YTD	126.0	116.5	8.2%	106.6	134.1

Commissioners Executive Summary

October 31, 2025

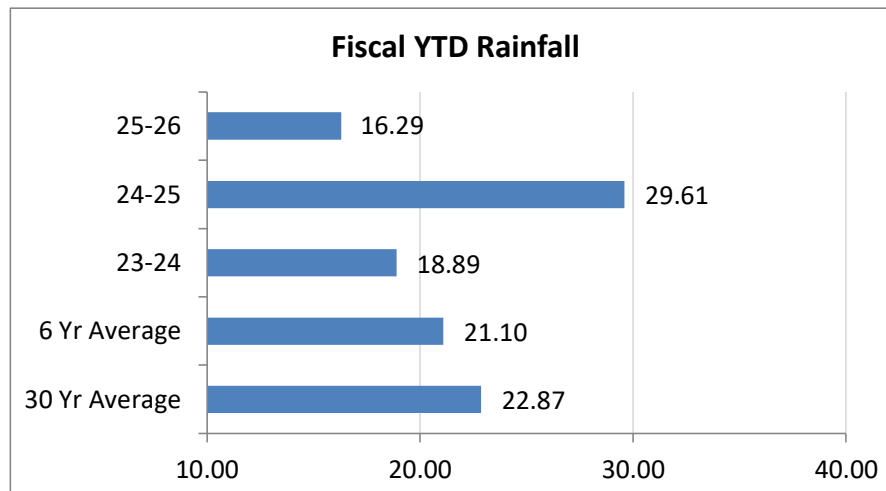
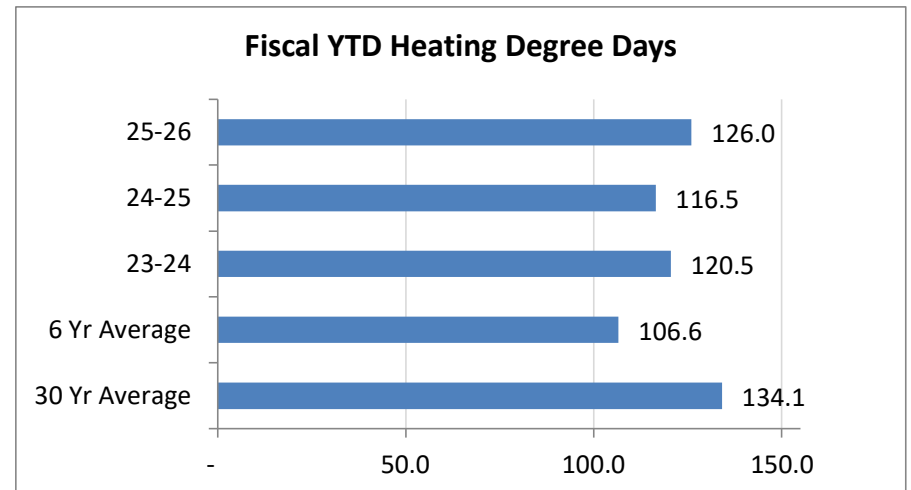
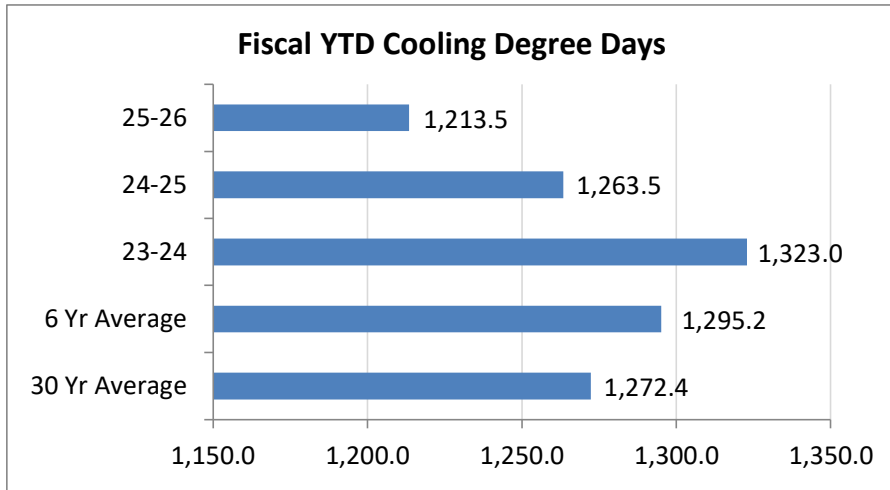
Preliminary

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric						
Revenues	15,335,797	17,152,296	14,341,106	73,311,449	77,942,118	68,165,459
Expenses	(15,415,739)	(14,818,949)	(15,316,350)	(71,149,356)	(71,081,437)	(69,145,444)
Equity/Deficit from Operations	(79,942)	2,333,347	(975,244)	2,162,093	6,860,681	(979,985)
Transfers and Fund Balance	-	(149,833)	1,000,000	(449,503)	(599,336)	1,000,000
Total Equity/Deficit	(79,942)	2,183,514	24,756	1,712,590	6,261,345	20,015
Water						
Revenues	2,452,445	2,383,840	3,291,092	9,761,836	9,509,465	10,425,954
Expenses	(2,528,487)	(2,225,908)	(2,219,086)	(8,813,012)	(8,859,958)	(8,332,052)
Equity/Deficit from Operations	(76,042)	157,932	1,072,006	948,824	649,507	2,093,902
Transfers and Fund Balance	-	(33,333)	(100,000)	(134,000)	(133,336)	(337,497)
Total Equity/Deficit	(76,042)	124,599	972,006	814,824	516,171	1,756,405
Sewer						
Revenues	2,517,594	2,671,976	2,306,099	9,976,914	10,013,055	9,076,533
Expenses	(2,212,439)	(2,465,601)	(2,024,257)	(8,160,065)	(9,539,403)	(7,480,093)
Equity/Deficit from Operations	305,155	206,375	281,842	1,816,849	473,652	1,596,440
Transfers and Fund Balance	-	52,083	(50,000)	(100,000)	208,333	(200,000)
Total Equity/Deficit	305,155	258,458	231,842	1,716,849	681,985	1,396,440
Gas						
Revenues	2,989,627	2,624,413	3,096,498	10,192,501	9,073,115	9,198,628
Expenses	(2,981,933)	(3,504,662)	(2,838,014)	(11,329,721)	(13,112,648)	(10,256,383)
Equity/Deficit from Operations	7,694	(880,249)	258,484	(1,137,220)	(4,039,533)	(1,057,755)
Transfers and Fund Balance	-	(24,849)	-	-	(99,392)	-
Total Equity/Deficit	7,694	(905,098)	258,484	(1,137,220)	(4,138,925)	(1,057,755)
Combined						
Total Revenues	23,295,463	24,832,525	23,034,795	103,242,700	106,537,753	96,866,574
Total Expenses	(23,138,598)	(23,015,120)	(22,397,707)	(99,452,154)	(102,593,446)	(95,213,972)
Total Equity/Deficit from Operations	156,865	1,817,405	637,088	3,790,546	3,944,307	1,652,602
Total Transfers and Fund Balance	-	(155,932)	850,000	(683,503)	(623,731)	462,503
Total Equity/Deficit	156,865	1,661,473	1,487,088	3,107,043	3,320,576	2,115,105

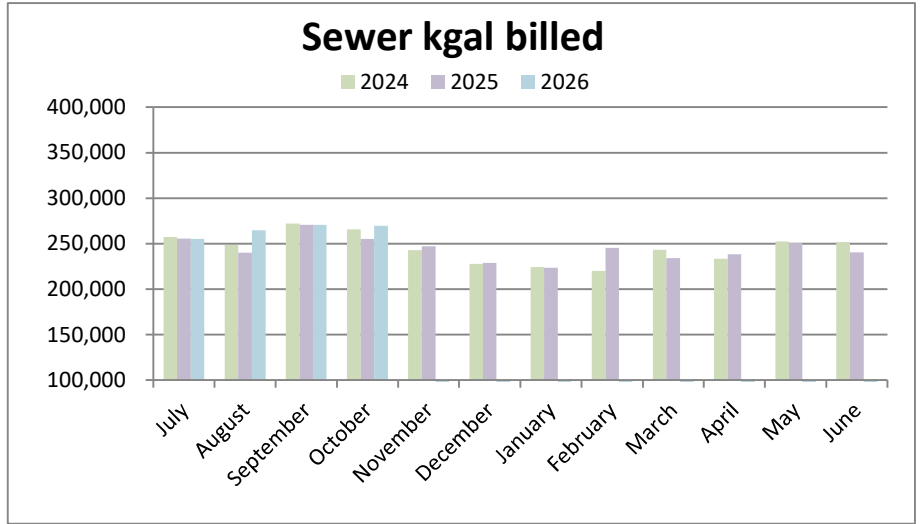
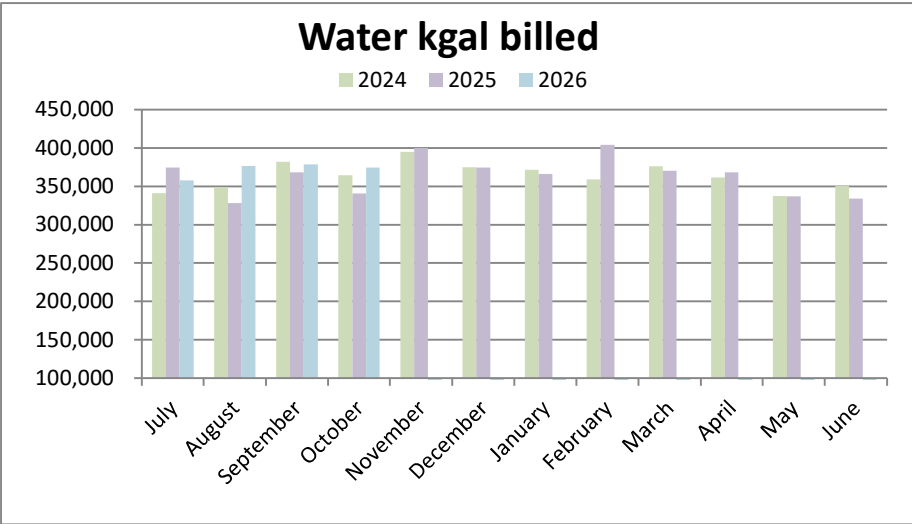
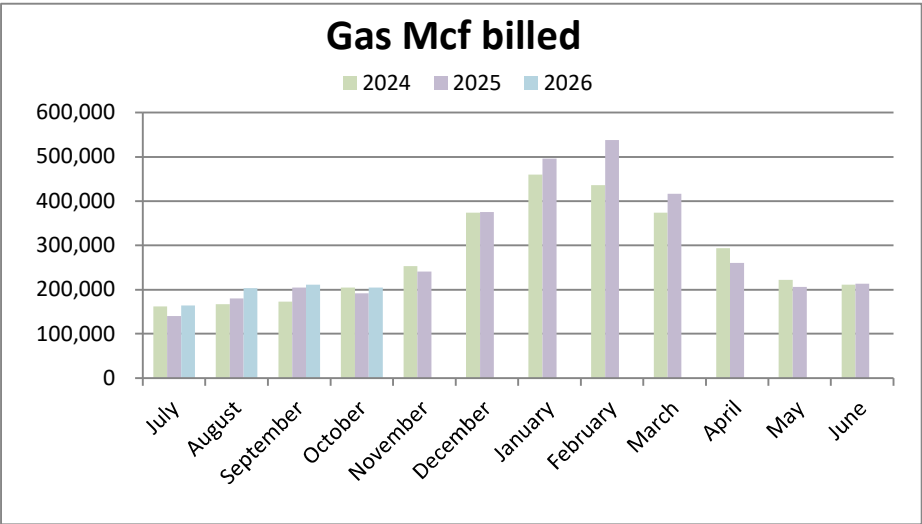
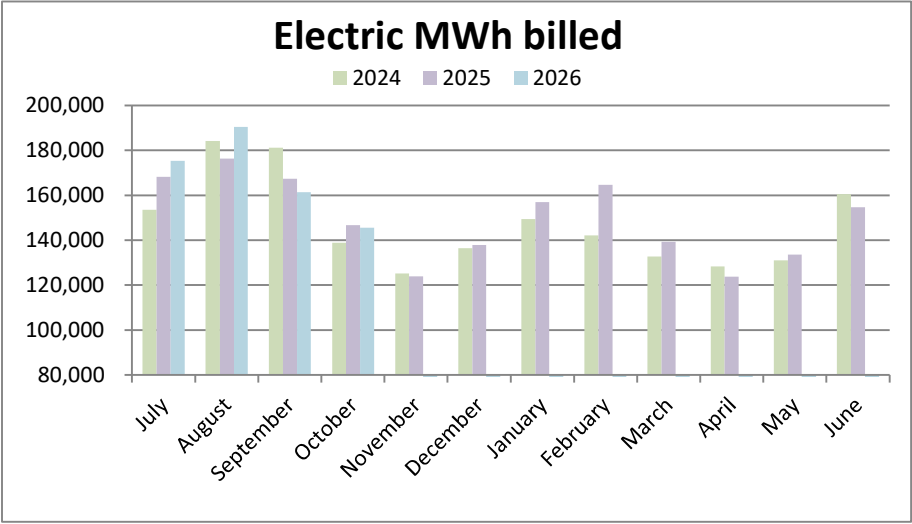
Budgetary Summary
October 31, 2025
Preliminary

	YTD Actual	Encumbrances	Total	Total Budget	Available Budget
Electric Fund	\$71,598,859	\$81,438,674	\$153,037,533	\$210,180,185	\$57,142,652
Water Fund	8,947,012	1,874,955	10,821,967	27,985,114	17,163,147
Sewer Fund	8,260,065	2,725,456	10,985,521	29,169,937	18,184,416
Gas Fund	11,329,721	18,042,415	29,372,136	46,772,720	17,400,584
Total	\$100,135,657	\$104,081,500	\$204,217,157	\$314,107,956	\$109,890,799

Weather



Customer Demand



Greenville Utilities Commission
Revenue and Expenses - Combined
October 31, 2025
Preliminary

Current Fiscal Year								Prior Fiscal Year				
		October	October	Variance	YTD	YTD	Variance	Total	% of	October	YTD	Change
	Line #	Actual	Budget	Favorable (Unfavorable)	Actual	Budget	Favorable (Unfavorable)	Original Budget	Original Budget	Actual	Actual	Prior YTD to Current YTD
Revenue:												
Rates & Charges	1	\$22,445,839	\$23,942,356	(\$1,496,517)	\$99,726,736	\$102,790,426	(\$3,063,690)	\$301,497,899	33.1%	\$21,133,593	\$92,347,117	\$7,379,619
Fees & Charges	2	268,925	223,826	45,099	1,298,823	1,036,716	262,107	3,384,586	38.4%	320,295	1,084,016	214,807
U. G. & Temp. Ser. Chgs.	3	20,297	52,886	(32,589)	111,265	218,571	(107,306)	623,059	17.9%	97,512	202,621	(91,356)
Miscellaneous	4	285,756	407,396	(121,640)	1,015,430	1,680,627	(665,197)	5,213,137	19.5%	1,236,445	2,238,240	(1,222,810)
Interest Income	5	274,646	206,061	68,585	1,090,446	811,413	279,033	2,764,275	39.4%	246,950	994,580	95,866
FEMA/Insurance Reimbursement	6	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	7	-	-	-	-	-	-	-	n/a	-	-	-
	8	\$23,295,463	\$24,832,525	(\$1,537,062)	\$103,242,700	\$106,537,753	(\$3,295,053)	\$313,482,956	32.9%	\$23,034,795	\$96,866,574	\$6,376,126
Expenditures:												
Operations	9	\$7,739,402	\$7,783,258	\$43,856	\$30,485,421	\$31,742,623	\$1,257,202	\$98,407,649	31.0%	\$7,714,648	\$29,601,065	\$884,356
Purchased Power/Gas	10	11,105,546	10,968,903	(136,643)	53,635,425	53,378,871	(256,554)	161,956,442	33.1%	11,347,028	53,782,923	(147,498)
Capital Outlay	11	1,880,871	1,700,469	(180,402)	5,180,260	6,724,066	1,543,806	19,772,800	26.2%	1,315,649	3,255,890	1,924,370
Debt Service	12	1,654,264	1,808,785	154,521	6,617,056	7,234,641	617,585	21,709,296	30.5%	1,296,026	5,184,104	1,432,952
City Turnover	13	660,911	660,911	-	2,643,644	2,643,647	3	7,930,933	33.3%	630,343	2,521,372	122,272
Street Light Reimbursement	14	97,604	92,794	(4,810)	390,348	369,598	(20,750)	1,122,758	34.8%	94,013	368,618	21,730
Transfer to OPEB Trust Fund	15	-	-	-	500,000	500,000	-	500,000	100.0%	-	500,000	-
	16	\$23,138,598	\$23,015,120	(\$123,478)	\$99,452,154	\$102,593,446	\$3,141,292	\$311,399,878	31.9%	\$22,397,707	\$95,213,972	\$4,238,182
Equity/Deficit from Operations	17	\$156,865	\$1,817,405	(\$1,660,540)	\$3,790,546	\$3,944,307	(\$153,761)	\$2,083,078		\$637,088	\$1,652,602	\$2,137,944
Transfers and Fund Balance												
Transfer from Capital Projects	18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	19	-	-	-	-	-	-	-	n/a	1,000,000	1,000,000	(1,000,000)
Transfer from Designated Reserves	20	-	52,083	(52,083)	-	208,333	(208,333)	625,000	0.0%	-	-	-
Appropriated Fund Balance	21	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	23	-	(208,015)	208,015	(683,503)	(832,064)	148,561	(2,496,184)	27.4%	(150,000)	(537,497)	(146,006)
Transfer to Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	-	-
	25	\$0	(\$155,932)	\$155,932	(\$683,503)	(\$623,731)	(\$59,772)	(\$1,871,184)		\$850,000	\$462,503	(\$1,146,006)
Total Equity/Deficit	26	\$156,865	\$1,661,473	(\$1,504,608)	\$3,107,043	\$3,320,576	(\$213,533)	\$211,894		\$1,487,088	\$2,115,105	\$991,938

Greenville Utilities Commission
Revenue and Expenses - Electric Fund
October 31, 2025
Preliminary

Current Fiscal Year								Prior Fiscal Year				
	Line #	October Actual	October Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	October Actual	YTD Actual	Change Prior YTD to Current YTD
Customer Demand:												
Number of Accounts	1	75,720								74,566		
kWh Purchased	2	131,464,023	132,997,962	1,533,939	659,816,574	664,456,861	4,640,287	1,837,749,920	35.9%	131,085,717	654,716,841	5,099,733
kWh Billed ¹	3	145,577,966	143,012,071	2,565,895	672,790,979	664,141,642	8,649,337	1,788,710,266	37.6%	146,733,761	657,721,159	15,069,820
Revenue:												
Rates & Charges - Retail	4	\$14,791,004	\$16,489,584	(\$1,698,580)	\$71,068,232	\$75,119,820	(\$4,051,588)	\$201,519,191	35.3%	\$13,769,192	\$65,848,316	\$5,219,916
Fees & Charges	5	113,765	113,036	729	710,211	576,087	134,124	1,658,944	42.8%	130,567	523,227	186,984
U. G. & Temp. Ser. Chgs.	6	10,395	42,544	(32,149)	65,505	176,926	(111,421)	513,663	12.8%	88,408	167,045	(101,540)
Miscellaneous	7	267,646	385,415	(117,769)	858,731	1,595,323	(736,592)	4,928,920	17.4%	213,852	1,063,056	(204,325)
Interest Income	8	152,987	121,717	31,270	608,770	473,962	134,808	1,559,467	39.0%	139,087	563,815	44,955
FEMA/Insurance Reimbursement	9	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	10	-	-	-	-	-	-	-	n/a	-	-	-
	11	\$15,335,797	\$17,152,296	(\$1,816,499)	\$73,311,449	\$77,942,118	(\$4,630,669)	\$210,180,185	34.9%	\$14,341,106	\$68,165,459	\$5,145,990
Expenditures:												
Operations	12	\$3,226,300	\$3,152,121	(\$74,179)	\$13,454,404	\$13,541,680	\$87,276	\$41,244,837	32.6%	\$3,506,283	\$13,384,840	\$69,564
Purchased Power	13	9,715,978	9,251,712	(464,266)	48,539,337	47,556,788	(982,549)	138,014,255	35.2%	10,035,454	49,378,786	(839,449)
Capital Outlay	14	1,267,555	1,109,676	(157,879)	4,057,059	4,487,908	430,849	13,170,424	30.8%	787,182	2,164,528	1,892,531
Debt Service	15	632,397	736,741	104,344	2,529,588	2,946,840	417,252	8,842,497	28.6%	436,022	1,744,088	785,500
City Turnover	16	475,905	475,905	-	1,903,620	1,903,623	3	5,710,863	33.3%	457,396	1,829,584	74,036
Street Light Reimbursement	17	97,604	92,794	(4,810)	390,348	369,598	(20,750)	1,122,758	34.8%	94,013	368,618	21,730
Transfer to OPEB Trust Fund	18	-	-	-	275,000	275,000	-	275,000	100.0%	-	275,000	-
	19	\$15,415,739	\$14,818,949	(\$596,790)	\$71,149,356	\$71,081,437	(\$67,919)	\$208,380,634	34.1%	\$15,316,350	\$69,145,444	\$2,003,912
Equity/Deficit from Operations	20	(\$79,942)	\$2,333,347	(\$2,413,289)	\$2,162,093	\$6,860,681	(\$4,698,588)	\$1,799,551		(\$975,244)	(\$979,985)	\$3,142,078
Transfers and Fund Balance												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	-	n/a	1,000,000	1,000,000	(1,000,000)
Transfer from Designated Reserves	23	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	25	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	26	-	(149,833)	149,833	(449,503)	(599,336)	149,833	(1,798,000)	25.0%	-	-	(449,503)
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	-	-
	28	\$0	(\$149,833)	\$149,833	(\$449,503)	(\$599,336)	\$149,833	(\$1,798,000)		\$1,000,000	\$1,000,000	(\$1,449,503)
Total Equity/Deficit	29	(\$79,942)	\$2,183,514	(\$2,263,456)	\$1,712,590	\$6,261,345	(\$4,548,755)	\$1,551		\$24,756	\$20,015	\$1,692,575

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

Greenville Utilities Commission
Revenue and Expenses - Water Fund
October 31, 2025
Preliminary

	Current Fiscal Year							Prior Fiscal Year				
		October	October	Variance			Variance	Total	% of			Change
	Line #	Actual	Budget	Favorable (Unfavorable)	YTD Actual	YTD Budget	Favorable (Unfavorable)	Original Budget	Original Budget	October Actual	YTD Actual	Prior YTD to Current YTD
Customer Demand:												
Number of Accounts	1	40,288								39,685		
Kgallons Pumped	2	514,216	517,306	3,090	1,914,643	1,840,236	(74,407)	5,446,846	35.2%	512,237	1,857,087	57,556
Kgallons Billed - Retail	3	343,741	335,369	8,372	1,383,531	1,281,184	102,347	3,768,191	36.7%	321,256	1,336,501	47,030
Kgallons Billed - Wholesale ¹	4	30,672	55,086	(24,414)	104,689	210,441	(105,752)	618,944	16.9%	19,266	81,402	23,287
Kgallons Billed	5	374,413	390,455	(16,042)	1,488,220	1,491,625	(3,405)	4,387,135	33.9%	340,522	1,417,903	70,317
Revenue:												
Rates & Charges - Retail	6	\$2,212,359	\$2,196,121	\$16,238	\$8,925,421	\$8,886,821	\$38,600	\$24,848,160	35.9%	\$2,083,845	\$8,690,135	\$235,286
Rates & Charges - Wholesale ¹	7	94,613	85,094	9,519	327,727	243,839	83,888	1,721,427	19.0%	68,130	264,189	63,538
Fees & Charges	8	96,519	60,686	35,833	283,788	218,512	65,276	874,181	32.5%	93,057	284,286	(498)
Temporary Service Charges	9	9,902	10,342	(440)	45,760	41,645	4,115	109,396	41.8%	9,104	35,576	10,184
Miscellaneous	10	7,203	8,806	(1,603)	55,715	27,468	28,247	100,923	55.2%	1,007,765	1,039,411	(983,696)
Interest Income	11	31,849	22,791	9,058	123,425	91,180	32,245	331,027	37.3%	29,191	112,357	11,068
FEMA/Insurance Reimbursement	12	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	13	-	-	-	-	-	-	-	n/a	-	-	-
	14	\$2,452,445	\$2,383,840	\$68,605	\$9,761,836	\$9,509,465	\$252,371	\$27,985,114	34.9%	\$3,291,092	\$10,425,954	(\$664,118)
Expenditures:												
Operations	15	\$1,720,904	\$1,658,337	(\$62,567)	\$6,623,079	\$6,527,916	(\$95,163)	\$20,726,048	32.0%	\$1,708,972	\$6,470,128	\$152,951
Capital Outlay	16	425,156	172,889	(252,267)	585,225	678,437	93,212	2,035,000	28.8%	128,712	261,316	323,909
Debt Service	17	382,427	394,682	12,255	1,529,708	1,578,605	48,897	4,737,040	32.3%	381,402	1,525,608	4,100
Transfer to OPEB Trust Fund	18	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	19	\$2,528,487	\$2,225,908	(\$302,579)	\$8,813,012	\$8,859,958	\$46,946	\$27,573,088	32.0%	\$2,219,086	\$8,332,052	\$480,960
Equity/Deficit from Operations	20	(\$76,042)	\$157,932	(\$233,974)	\$948,824	\$649,507	\$299,317	\$412,026		\$1,072,006	\$2,093,902	(\$1,145,078)
Transfers and Fund Balance												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	-	-
Transfer from Designated Reserves	23	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	25	-	(33,333)	33,333	(134,000)	(133,336)	(664)	(400,000)	33.5%	(100,000)	(337,497)	203,497
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	-	-
	27	\$0	(\$33,333)	\$33,333	(\$134,000)	(\$133,336)	(\$664)	(\$400,000)		(\$100,000)	(\$337,497)	\$203,497
Total Equity/Deficit	28	(\$76,042)	\$124,599	(\$200,641)	\$814,824	\$516,171	\$298,653	\$12,026		\$972,006	\$1,756,405	(\$941,581)

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission
Revenue and Expenses - Sewer Fund
October 31, 2025
Preliminary

	Current Fiscal Year							Prior Fiscal Year				
	Line #	October Actual	October Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	October Actual	YTD Actual	Change Prior YTD to Current YTD
Customer Demand:												
Number of Accounts	1	33,946								33,412		
Kgallons Total Flow	2	302,470	325,272	22,802	1,290,370	1,362,884	72,514	4,153,087	31.1%	344,700	1,480,880	(190,510)
Kgallons Billed - Retail	3	268,592	269,915	(1,323)	1,056,418	1,030,951	25,467	2,971,676	35.5%	254,509	1,017,841	38,577
Kgallons Billed - Wholesale ¹	4	937	970	(33)	3,828	3,705	123	10,678	35.8%	887	4,007	(179)
Total Kgallons Billed	5	269,529	270,885	(1,356)	1,060,246	1,034,656	25,590	2,982,354	35.6%	255,396	1,021,848	38,398
Revenue:												
Rates & Charges - Retail	6	\$2,431,119	\$2,597,565	(\$166,446)	\$9,533,398	\$9,665,805	(\$132,407)	\$27,310,152	34.9%	\$2,182,328	\$8,658,037	\$875,361
Rates & Charges - Wholesale ¹	7	5,866	5,116	750	23,571	20,134	3,437	62,569	37.7%	5,216	23,357	214
Fees & Charges	8	42,695	35,526	7,169	256,842	196,451	60,391	723,412	35.5%	79,725	235,256	21,586
Miscellaneous	9	5,958	8,869	(2,911)	38,882	40,334	(1,452)	117,670	33.0%	8,608	46,250	(7,368)
Interest Income	10	31,956	24,900	7,056	124,221	90,331	33,890	331,134	37.5%	30,222	113,633	10,588
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	-	-
	13	\$2,517,594	\$2,671,976	(\$154,382)	\$9,976,914	\$10,013,055	(\$36,141)	\$28,544,937	35.0%	\$2,306,099	\$9,076,533	\$900,381
Expenditures:												
Operations	14	\$1,655,246	\$1,763,812	\$108,566	\$6,075,097	\$6,711,982	\$636,885	\$20,897,764	29.1%	\$1,377,182	\$5,475,506	\$599,591
Capital Outlay	15	93,402	221,583	128,181	154,804	831,723	676,919	2,415,506	6.4%	266,571	407,571	(252,767)
Debt Service	16	463,791	480,206	16,415	1,855,164	1,920,698	65,534	5,763,278	32.2%	380,504	1,522,016	333,148
Transfer to OPEB Trust Fund	17	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	18	\$2,212,439	\$2,465,601	\$253,162	\$8,160,065	\$9,539,403	\$1,379,338	\$29,151,548	28.0%	\$2,024,257	\$7,480,093	\$679,972
Equity/Deficit from Operations	19	\$305,155	\$206,375	\$98,780	\$1,816,849	\$473,652	\$1,343,197	(\$606,611)		\$281,842	\$1,596,440	\$220,409
Transfers and Fund Balance												
Transfer from Capital Projects	20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	21	-	-	-	-	-	-	-	n/a	-	-	-
Transfer from Designated Reserves	22	-	52,083	(52,083)	-	208,333	(208,333)	625,000	0.0%	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	24	-	-	-	(100,000)	-	(100,000)	-	n/a	(50,000)	(200,000)	100,000
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	-	-
	26	\$0	\$52,083	(\$52,083)	(\$100,000)	\$208,333	(\$308,333)	\$625,000		(\$50,000)	(\$200,000)	\$100,000
Total Equity/Deficit	27	\$305,155	\$258,458	\$46,697	\$1,716,849	\$681,985	\$1,034,864	\$18,389		\$231,842	\$1,396,440	\$320,409

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Grimesland.

Greenville Utilities Commission
Revenue and Expenses - Gas Fund
October 31, 2025
Preliminary

	Current Fiscal Year							Prior Fiscal Year				
	Line #	October Actual	October Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	October Actual	YTD Actual	Change Prior YTD to Current YTD
Customer Demand:												
Number of Accounts	1	24,863								24,725		
CCFs Purchased	2	2,671,568	2,081,310	(590,258)	9,188,833	7,321,752	(1,867,081)	37,166,254	24.7%	2,630,706	8,665,667	523,166
CCFs Delivered to GUC	3	2,585,363	2,020,536	(564,827)	8,754,956	7,107,957	(1,646,999)	36,080,999	24.3%	2,452,250	8,007,596	747,360
CCFs Billed - Firm	4	655,685	608,991	46,694	2,346,118	2,221,687	124,431	17,517,802	13.4%	651,847	2,470,411	(124,293)
CCFs Billed - Interruptible	5	1,386,446	1,263,187	123,259	5,477,199	4,707,729	769,470	17,072,831	32.1%	1,263,187	4,707,729	769,470
CCFs Billed - Total	6	2,042,131	1,872,178	169,953	7,823,317	6,929,416	893,901	34,590,632	22.6%	1,915,034	7,178,140	645,177
Revenue:												
Rates & Charges - Retail	7	\$2,910,878	\$2,568,876	\$342,002	\$9,848,387	\$8,854,007	\$994,380	\$46,036,400	21.4%	\$3,024,882	\$8,863,083	\$985,304
Fees & Charges	8	15,946	14,578	1,368	47,982	45,666	2,316	128,049	37.5%	16,946	41,247	6,735
Miscellaneous	9	4,949	4,306	643	62,102	17,502	44,600	65,624	94.6%	6,220	89,523	(27,421)
Interest Income	10	57,854	36,653	21,201	234,030	155,940	78,090	542,647	43.1%	48,450	204,775	29,255
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	-	-
	13	\$2,989,627	\$2,624,413	\$365,214	\$10,192,501	\$9,073,115	\$1,119,386	\$46,772,720	21.8%	\$3,096,498	\$9,198,628	\$993,873
Expenditures:												
Operations	14	\$1,136,952	\$1,208,988	\$72,036	\$4,332,841	\$4,961,045	\$628,204	\$15,539,000	27.9%	\$1,122,211	\$4,270,591	\$62,250
Purchased Gas	15	1,389,568	1,717,191	327,623	5,096,088	5,822,083	725,995	23,942,187	21.3%	1,311,574	4,404,137	691,951
Capital Outlay	16	94,758	196,321	101,563	383,172	725,998	342,826	2,151,870	17.8%	133,184	422,475	(39,303)
Debt Service	17	175,649	197,156	21,507	702,596	788,498	85,902	2,366,481	29.7%	98,098	392,392	310,204
City Turnover	18	185,006	185,006	-	740,024	740,024	-	2,220,070	33.3%	172,947	691,788	48,236
Transfer to OPEB Trust Fund	19	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	20	\$2,981,933	\$3,504,662	\$522,729	\$11,329,721	\$13,112,648	\$1,782,927	\$46,294,608	24.5%	\$2,838,014	\$10,256,383	\$1,073,338
Equity/Deficit from Operations	21	\$7,694	(\$880,249)	\$887,943	(\$1,137,220)	(\$4,039,533)	\$2,902,313	\$478,112		\$258,484	(\$1,057,755)	(\$79,465)
Transfers and Fund Balance												
Transfer from Capital Projects	22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer from Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	25	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	26	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	27	-	(24,849)	24,849	-	(99,392)	99,392	(298,184)	0.0%	-	-	-
Transfer to Designated Reserves	28	-	-	-	-	-	-	-	n/a	-	-	-
	29	\$0	(\$24,849)	\$24,849	\$0	(\$99,392)	\$99,392	(\$298,184)		\$0	\$0	\$0
Total Equity/Deficit	30	\$7,694	(\$905,098)	\$912,792	(\$1,137,220)	(\$4,138,925)	\$3,001,705	\$179,928		\$258,484	(\$1,057,755)	(\$79,465)

Greenville Utilities Commission
Statement of Net Position
October 31, 2025
Preliminary

	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
Assets						
Current assets:						
Cash and investments - Operating Funds	1	\$ 49,998,032	\$ 10,340,579	\$ 10,566,476	\$ 18,422,413	\$ 89,327,500
Cash and investments - Rate Stabilization Funds	2	10,735,856	-	-	7,743,318	18,479,174
Cash and investments - Capital Projects Funds ¹	3	(2,100,879)	9,152,645	2,598,296	2,040,750	11,690,812
Accounts receivable, net	4	16,953,293	2,895,667	2,984,573	2,879,874	25,713,407
Lease receivable	5	138,341	87,112	50,389	54,783	330,625
Due from other governments	6	2,030,455	491,284	718,501	551,344	3,791,584
Inventories	7	13,509,157	2,140,742	246,371	2,036,412	17,932,682
Prepaid expenses and deposits	8	1,084,777	258,864	251,680	225,252	1,820,573
Total current assets	9	92,349,032	25,366,893	17,416,286	33,954,146	169,086,357
Non-current assets:						
Restricted assets:						
Restricted cash and cash equivalents:						
Bond funds	10	20,346,911	136,270	3,638,389	5,742,649	29,864,219
System development fees	11	-	3,636,478	4,118,187	-	7,754,665
Total restricted cash and cash equivalents	12	20,346,911	3,772,748	7,756,576	5,742,649	37,618,884
Total restricted assets	13	20,346,911	3,772,748	7,756,576	5,742,649	37,618,884
Lease receivable, non-current	14	737,753	365,769	176,521	481,753	1,761,796
Capital assets:						
Land, easements and construction in progress	15	34,026,585	11,316,149	34,282,311	18,485,171	98,110,216
Right to use leased assets, net of amortization	16	335,139	183,137	172,630	144,301	835,207
Right to use subscription assets, net of amortization	17	700,047	51,510	51,510	94,746	897,813
Other capital assets, net of depreciation	18	153,155,636	141,552,262	156,836,297	47,893,564	499,437,759
Total capital assets	19	188,217,407	153,103,058	191,342,748	66,617,782	599,280,995
Total non-current assets	20	209,302,071	157,241,575	199,275,845	72,842,184	638,661,675
Total assets	21	301,651,103	182,608,468	216,692,131	106,796,330	807,748,032
Deferred Outflows of Resources						
Pension deferrals	22	5,821,372	3,123,663	2,981,679	2,271,758	14,198,472
OPEB deferrals	23	1,319,307	707,923	675,745	514,852	3,217,827
Unamortized bond refunding charges	24	141,592	291,523	261,013	19,529	713,657
Total deferred outflows of resources	25	7,282,271	4,123,109	3,918,437	2,806,139	18,129,956
Liabilities						
Current liabilities:						
Accounts payable and accrued expenses	26	11,573,017	777,048	676,584	2,706,026	15,732,675
Customer deposits	27	5,341,496	1,234,858	2,343	726,383	7,305,080
Accrued interest payable	28	943,467	131,313	300,379	200,294	1,575,453
Due to other governments	29	1,184	359	296	275	2,114
Deferred Revenue	30	-	4,701	-	-	4,701
Current portion of compensated absences	31	1,496,572	748,779	680,171	664,357	3,589,879
Current portion of long-term leases	32	36,800	24,054	22,044	18,289	101,187
Current portion of long-term subscriptions	33	618,083	41,175	41,175	79,636	780,069
Current maturities of long-term debt	34	1,800,814	3,110,587	2,822,600	392,286	8,126,287
Total current liabilities	35	21,811,433	6,072,874	4,545,592	4,787,546	37,217,445
Non-current liabilities						
Compensated absences	36	1,356,312	816,536	647,054	661,225	3,481,127
Long-term leases, excluding current portion	37	317,856	172,238	163,262	134,128	787,484
Long-term subscriptions, excluding current portion	38	95,668	8,835	8,835	14,624	127,962
Long-term debt, excluding current portion	39	104,600,230	56,849,313	54,299,299	30,342,473	246,091,315
Net OPEB liability	40	12,925,856	6,935,828	6,620,563	5,044,237	31,526,484
Net pension liability	41	10,777,952	5,783,291	5,520,415	4,206,033	26,287,691
Total non current liabilities	42	130,073,874	70,566,041	67,259,428	40,402,720	308,302,063
Total liabilities	43	151,885,307	76,638,915	71,805,020	45,190,266	345,519,508
Deferred Inflows of Resources						
Leases	44	838,788	452,538	213,102	509,373	2,013,801
Pension deferrals	45	220,651	118,399	113,018	86,109	538,177
OPEB deferrals	46	3,704,350	1,987,699	1,897,348	1,445,602	9,034,999
Total deferred inflows of resources	47	4,763,789	2,558,636	2,223,468	2,041,084	11,586,977
Net Position						
Net investment in capital assets	48	102,304,866	93,570,951	138,120,251	41,645,201	375,641,269
Unrestricted	49	49,979,412	13,963,075	8,461,829	20,725,918	93,130,234
Total net position	50	\$ 152,284,278	\$ 107,534,026	\$ 146,582,080	\$ 62,371,119	\$ 468,771,503

¹ Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
October 31, 2025
Preliminary

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 14,915,164	\$ 2,413,393	\$ 2,479,679	\$ 2,926,824	\$ 22,735,060
Other operating revenues	2	32,118	4,781	4,124	1,344	42,367
Total operating revenues	3	14,947,282	2,418,174	2,483,803	2,928,168	22,777,427
Operating expenses:						
Administration and general	4	1,285,293	425,576	415,805	394,946	2,521,620
Operations and maintenance	5	1,941,005	1,295,327	1,239,442	742,006	5,217,780
Purchased power and gas	6	9,715,978	-	-	1,389,568	11,105,546
Depreciation and amortization	7	1,150,793	548,938	682,909	236,987	2,619,627
Total operating expenses	8	14,093,069	2,269,841	2,338,156	2,763,507	21,464,573
Operating income (loss)	9	854,213	148,333	145,647	164,661	1,312,854
Non-operating revenues (expenses):						
Interest income	10	259,055	69,713	55,890	118,805	503,463
Debt interest expense and service charges	11	(333,105)	(105,157)	(172,984)	(92,493)	(703,739)
Other nonoperating revenues ¹	12	235,527	879,609	3,044,035	3,605	4,162,776
Net nonoperating revenues	13	161,477	844,165	2,926,941	29,917	3,962,500
Income before contributions and transfers	14	1,015,690	992,498	3,072,588	194,578	5,275,354
Contributions and transfers:						
Capital contributions	15	447,750	-	-	-	447,750
Transfer to City of Greenville, General Fund	16	(475,905)	-	-	(185,006)	(660,911)
Transfer to City of Greenville, street light reimbursement	17	(97,604)	-	-	-	(97,604)
Total contributions and transfers	18	(125,759)	-	-	(185,006)	(310,765)
Changes in net position	19	889,931	992,498	3,072,588	9,572	4,964,589
Net position, beginning of month	20	151,394,347	106,541,528	143,509,492	62,361,547	463,806,914
Net position, end of month	21	\$ 152,284,278	\$ 107,534,026	\$ 146,582,080	\$ 62,371,119	\$ 468,771,503

¹ Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
Fiscal Year to Date
October 31, 2025
Preliminary

		Major Funds					
	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total	Last Year
Operating revenues:							
Charges for services	1	\$ 71,843,948	\$ 9,582,696	\$ 9,813,810	\$ 9,896,369	\$ 101,136,823	\$ 93,633,754
Other operating revenues	2	166,069	18,553	16,299	5,413	206,334	228,145
Total operating revenues	3	72,010,017	9,601,249	9,830,109	9,901,782	101,343,157	93,861,899
Operating expenses:							
Administration and general	4	5,395,067	1,797,395	1,760,287	1,736,929	10,689,678	10,411,881
Operations and maintenance	5	8,334,336	4,900,684	4,389,813	2,670,912	20,295,745	19,689,189
Purchased power and gas	6	48,539,337	-	-	5,096,088	53,635,425	53,782,922
Depreciation and amortization	7	4,603,172	2,195,752	2,731,636	947,950	10,478,510	10,277,123
Total operating expenses	8	66,871,912	8,893,831	8,881,736	10,451,879	95,099,358	94,161,115
Operating income (Loss)	9	5,138,105	707,418	948,373	(550,097)	6,243,799	(299,216)
Non-operating revenues (expenses):							
Interest income	10	963,393	290,009	226,557	452,903	1,932,862	1,523,013
Debt interest expense and service charges	11	(1,332,420)	(420,628)	(691,936)	(369,972)	(2,814,956)	(2,190,340)
Other nonoperating revenues ¹	12	692,662	1,098,470	3,389,756	56,689	5,237,577	2,735,360
Net nonoperating revenues	13	323,635	967,851	2,924,377	139,620	4,355,483	2,068,033
Income before contributions and transfers	14	5,461,740	1,675,269	3,872,750	(410,477)	10,599,282	1,768,817
Contributions and transfers:							
Capital contributions	15	447,750	-	-	-	447,750	837,153
Transfer to City of Greenville, General Fund	16	(1,903,620)	-	-	(740,024)	(2,643,644)	(2,521,372)
Transfer to City of Greenville, street light reimbursement	17	(390,348)	-	-	-	(390,348)	(368,618)
Total contributions and transfers	18	(1,846,218)	-	-	(740,024)	(2,586,242)	(2,052,837)
Changes in net position	19	3,615,522	1,675,269	3,872,750	(1,150,501)	8,013,040	(284,020)
Beginning net position	20	148,668,756	105,858,757	142,709,330	63,521,620	460,758,463	448,431,475
Ending net position	21	\$ 152,284,278	\$ 107,534,026	\$ 146,582,080	\$ 62,371,119	\$ 468,771,503	\$ 448,147,455

¹ Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

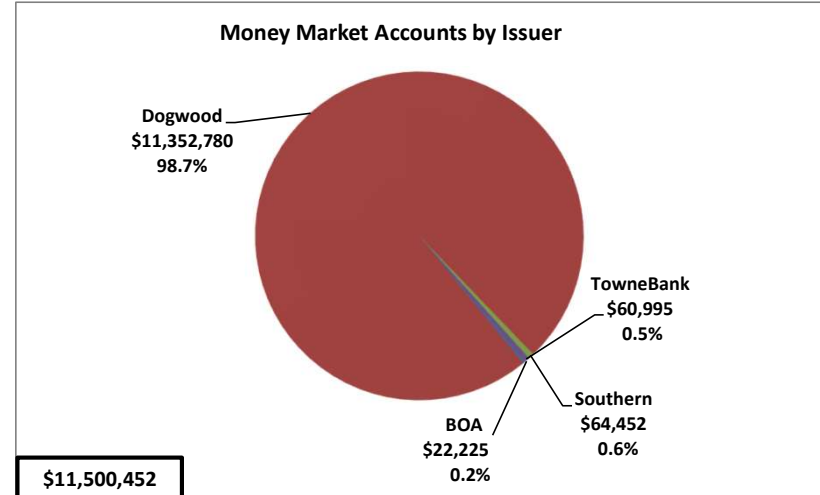
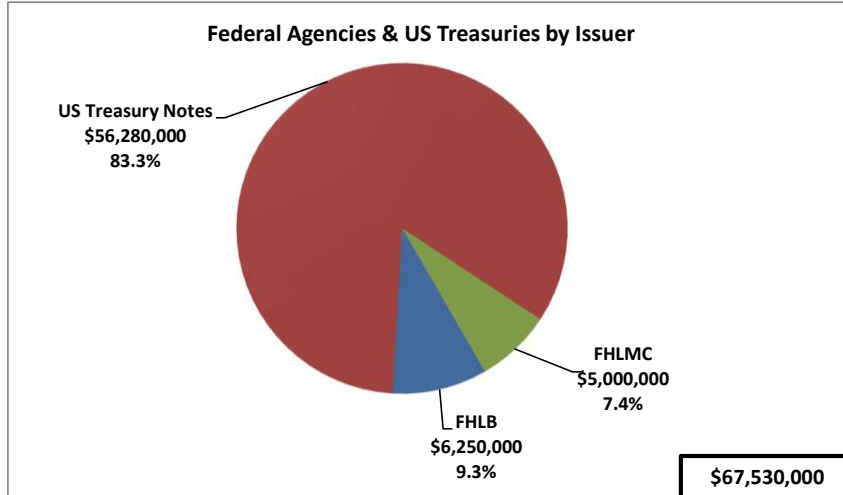
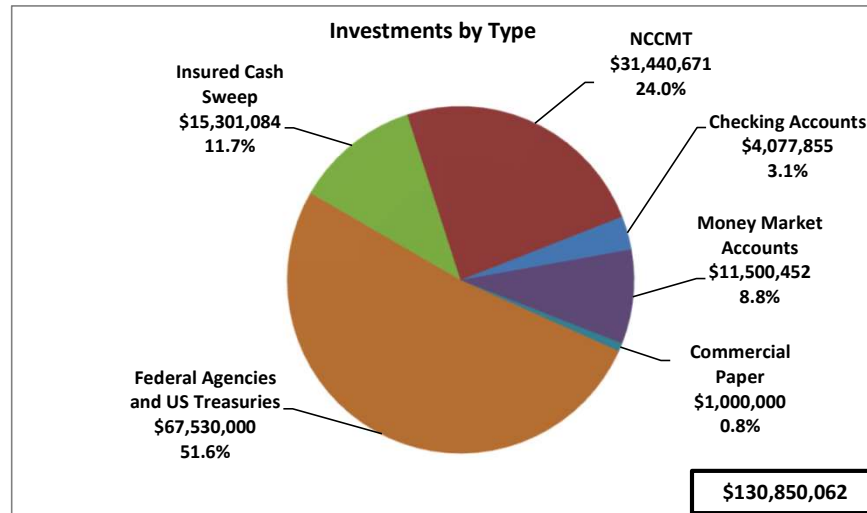
Greenville Utilities Commission
Statement of Cash Flows
Fiscal Year to Date
October 31, 2025
Preliminary

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
Sources:							
Operating income	1	\$ 5,138,105	\$ 707,418	\$ 948,373	\$ (550,097)	\$ 6,243,799	\$ (299,216)
Depreciation and amortization	2	4,603,172	2,195,752	2,731,636	947,950	10,478,510	10,277,123
Changes in working capital	3	(624,590)	(977,266)	(1,384,453)	(785,536)	(3,771,845)	(264,875)
Interest earned	4	608,770	123,425	124,222	234,030	1,090,447	994,579
Transfer from rate stabilization	5	-	-	-	-	-	1,000,000
Subtotal	6	9,725,457	2,049,329	2,419,778	(153,653)	14,040,911	11,707,611
Uses:							
City Turnover	7	(1,903,620)	-	-	(740,024)	(2,643,644)	(2,521,372)
City Street Light reimbursement	8	(390,348)	-	-	-	(390,348)	(368,618)
Debt service payments	9	(3,186,836)	(821,400)	(1,518,122)	(1,081,611)	(6,607,969)	(3,827,602)
Capital outlay expenditures	10	(4,057,059)	(585,225)	(154,804)	(383,172)	(5,180,260)	(3,255,889)
Transfers to Capital Projects Fund	11	(449,503)	(134,000)	(100,000)	-	(683,503)	(537,497)
Subtotal	12	(9,987,366)	(1,540,625)	(1,772,926)	(2,204,807)	(15,505,724)	(10,510,978)
Net increase (decrease) - operating cash	13	(261,909)	508,704	646,852	(2,358,460)	(1,464,813)	1,196,633
Rate stabilization funds							
Interest earnings	14	154,501	-	-	93,675	248,176	262,882
Transfers to Operating Fund	15	-	-	-	-	-	(1,000,000)
Net increase (decrease) - rate stabilization fund	16	154,501	-	-	93,675	248,176	(737,118)
Capital projects funds							
Proceeds from debt issuance	17	-	-	-	-	-	271,340
Contributions/grants	18	447,750	-	-	-	447,750	837,153
Interest earnings	19	200,122	137,956	72,449	125,199	535,726	225,423
Transfers from Operating Fund	20	449,503	134,000	100,000	-	683,503	537,497
Changes in working capital	21	(176,939)	707,647	2,827,006	(33,153)	3,324,561	(229,145)
Capital Projects expenditures	22	(4,727,899)	(3,542,479)	(3,281,963)	(3,648,138)	(15,200,479)	(11,989,370)
Net increase (decrease) - capital projects	23	(3,807,463)	(2,562,876)	(282,508)	(3,556,092)	(10,208,939)	(10,347,102)
Capital reserves funds							
System development fees	24	-	305,431	504,212	-	809,643	713,201
Interest earnings	25	-	28,628	29,886	-	58,514	40,128
Net increase (decrease) - capital reserves	26	-	334,059	534,098	-	868,157	753,329
Net increase (decrease) in cash and investments	27	(3,914,871)	(1,720,113)	898,442	(5,820,877)	(10,557,419)	(9,134,258)
Cash and investments and revenue bond proceeds, beginning	28	\$ 82,894,791	\$ 24,986,085	\$ 20,022,906	\$ 39,770,007	\$ 167,673,789	\$ 127,156,894
Cash and investments and revenue bond proceeds, ending	29	\$ 78,979,920	\$ 23,265,972	\$ 20,921,348	\$ 33,949,130	\$ 157,116,370	\$ 118,022,636

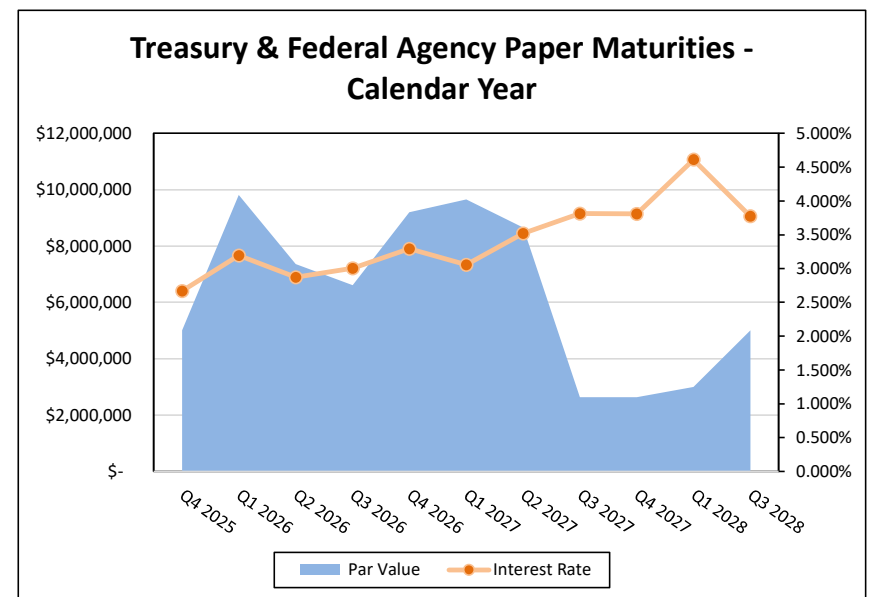
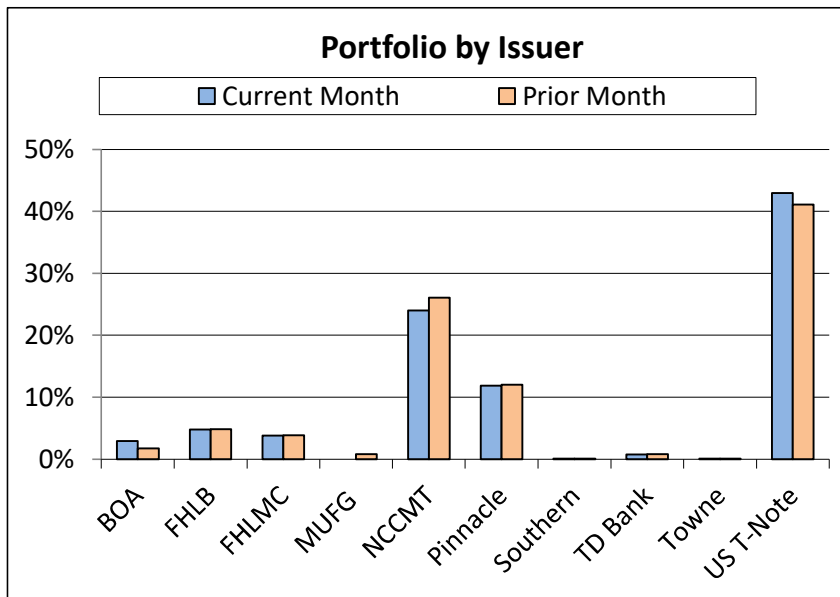
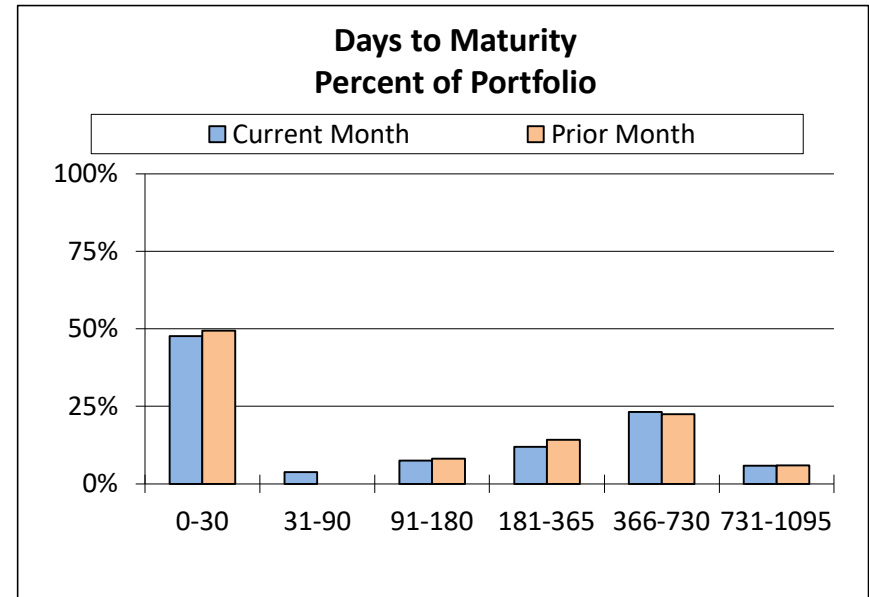
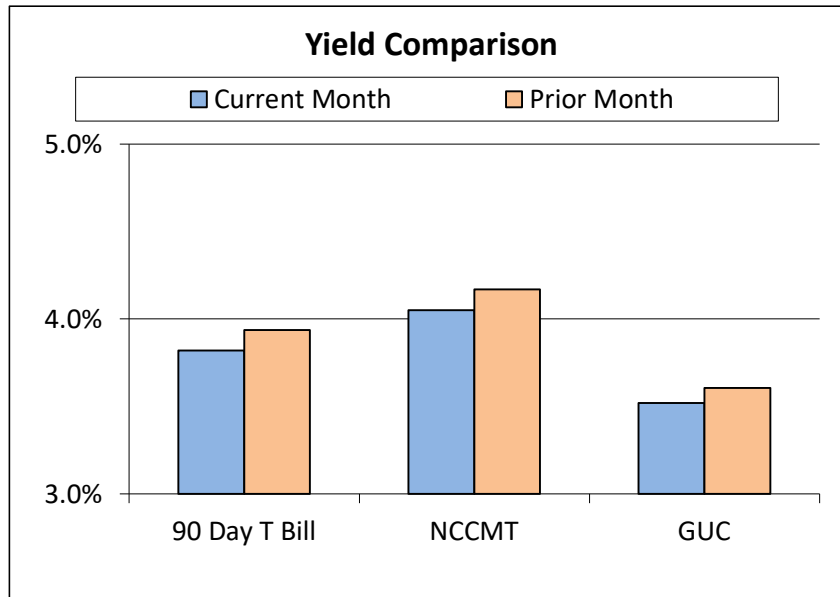
Capital Projects Summary Report
October 31, 2025

Project #	Project Name	Original Budget	Board Approval	Current	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	% of Budget	Encumbrances	Available Budget	Estimated Completion Date
				Approved Budget				Expended			
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	52,550,000	-	1,107,129	52,440,344	99.8%	38,772	70,884	12/31/2025
FCP10245	Admin HVAC Upgrades	1,700,000	6/13/2024	3,500,000	42,200	42,200	114,000	3.3%	62,266	3,323,734	6/30/2026
FCP10265	Operations Renovations	2,000,000	6/12/2025	2,000,000	-	-	-	0.0%	-	2,000,000	6/30/2026
MCP10267	Advanced Meter Infrastructure	49,000,000	6/12/2025	49,000,000	-	-	-	0.0%	-	49,000,000	6/30/2035
Total Shared Capital Projects		\$ 56,700,000		\$ 107,050,000	\$ 42,200	\$ 1,149,329	\$ 52,554,344	49.1%	\$ 101,038	\$ 54,394,618	
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	8,600,000	702,251	921,291	4,709,127	54.8%	1,550,296	2,340,577	6/30/2027
ECP10219	Peak Shaving Generator(s) Replacement	6,000,000	6/11/2020	15,500,000	523,770	523,770	6,567,575	42.4%	-	8,932,425	6/30/2027
ECP10220	Transmission Structure Replacement(s)	2,000,000	6/11/2020	5,292,000	-	-	4,594,553	86.8%	1,862	695,585	12/31/2026
ECP10244	Hudson's Crossroads	4,000,000	6/8/2023	4,000,000	41,273	891,326	2,831,230	70.8%	752,028	416,742	6/30/2026
ECP10248	POD Transformer Replacement	4,250,000	6/8/2023	5,000,000	-	-	443,770	8.9%	4,239,630	316,600	6/30/2027
ECP10261	Community Solar Project	1,500,000	11/9/2023	1,695,000	105,474	608,820	1,445,080	85.3%	64,532	185,388	12/31/2025
ECP10264	10MW Peak Shaving Generator Plant	13,375,000	6/13/2024	13,375,000	391,254	641,343	899,747	6.7%	9,382,434	3,092,819	8/15/2026
ECP10265	Radial Substation Conversion	1,100,000	6/13/2024	1,100,000	-	-	-	0.0%	-	1,100,000	6/30/2027
ECP10276	Boviet Peaking Generators	4,300,000	9/13/2024	4,300,000	-	-	-	0.0%	-	4,300,000	6/30/2027
ECP10277	Boviet Phase II Substation	12,000,000	9/13/2024	12,000,000	447,750	447,750	1,562,166	13.0%	1,444,629	8,993,205	6/30/2027
ECP10282	Distribution Subst Transf Replacements	6,000,000	6/12/2025	6,000,000	447,750	895,500	895,500	14.9%	917,500	4,187,000	6/30/2028
Total Electric Capital Projects		\$ 54,825,000		\$ 76,862,000	\$ 2,659,522	\$ 4,929,800	\$ 23,948,748	31.2%	\$ 18,352,911	\$ 34,560,341	
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,750,000	-	42,944	1,749,374	100.0%	56	570	6/30/2026
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	6,250,000	25,579	512,695	716,173	11.5%	256,715	5,277,112	6/30/2028
WCP10033	Water Treatment Plant Riverbank Stabilization	1,500,000	6/11/2020	1,500,000	356	356	1,450,347	96.7%	15,371	34,282	6/30/2026
WCP10035	Bethel Water System Improvements	1,367,000	4/19/2021	1,867,000	4,263	4,263	1,755,536	94.0%	-	111,464	12/31/2025
WCP10036	Elm Street Water Main Relocations	375,000	6/10/2021	575,000	-	-	-	0.0%	-	575,000	1/1/2028
WCP10037	NCDOT Memorial Drive Bridge Water Main Relocation	300,000	12/16/2021	600,000	31,493	31,493	31,493	5.2%	508,884	59,623	12/31/2026
WCP10039	Water Main Rehab Phase III	6,000,000	10/20/2022	6,000,000	481,357	1,929,696	3,327,388	55.5%	1,814,891	857,721	3/31/2027
WCP10040	WTP Lab Upgrades	1,000,000	6/8/2023	2,000,000	5,405	13,855	160,155	8.0%	1,266,345	573,500	12/31/2026
WCP10043	Whitehurst Station Water Main Extension	1,300,000	1/8/2024	1,300,000	193,834	173,348	669,573	51.5%	196,916	433,511	7/1/2026
WCP10044	COG BUILD Grant-5th Street	2,650,000	6/13/2024	2,650,000	-	-	4,324	0.2%	-	2,645,676	6/30/2028
WCP10045	14th Street Widening (NCDOT U-5917)	45,000	6/13/2024	45,000	-	-	-	0.0%	-	45,000	12/31/2028
WCP10046	Allen Road Widening (NCDOT U-5875)	10,000	6/13/2024	310,000	-	-	-	0.0%	-	310,000	12/31/2026
WCP10047	Corey Rd./Worthington Rd. Roundabout (NCDOT W-5702M)	150,000	6/13/2024	150,000	-	-	5,205	3.5%	127,826	16,969	12/31/2025
WCP10048	Firetower/Portertown Rd. (NCDOT U-5785/5870)	65,000	6/13/2024	65,000	-	-	-	0.0%	-	65,000	12/31/2031
WCP10049	WTP Lagoon and Impoundment Improvements	1,500,000	6/13/2024	1,500,000	30,800	49,416	49,416	3.3%	442,459	1,008,125	6/30/2027
WCP10053	NCDOT Evans St. Widening	125,000	6/12/2025	125,000	-	-	-	0.0%	-	125,000	12/31/2029
WCP10054	NCDOT Dickinson Ave. Water Improvements	250,000	6/12/2025	250,000	-	-	-	0.0%	-	250,000	7/1/2026
WCP10055	WTP Filter Improvements	5,500,000	6/12/2025	5,500,000	150,492	165,324	165,324	3.0%	734,626	4,600,050	7/1/2029
Total Water Capital Projects		\$ 23,887,000		\$ 32,437,000	\$ 923,579	\$ 2,923,390	\$ 10,084,308	31.1%	\$ 5,364,089	\$ 16,988,603	
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	7,000,000	8,986	61,338	6,382,316	91.2%	307,492	310,192	12/31/2025
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	1,000,000	-	-	552,556	55.3%	-	447,444	6/30/2026
SCP10238	WWTP Clarifier Replacement Project	6,000,000	8/19/2019	20,000,000	578,873	2,400,540	17,239,920	86.2%	1,175,164	1,584,916	6/30/2026
SCP10241	Bethel Wastewater System Improvements	3,000,000	4/19/2021	5,224,000	233,218	562,238	4,837,536	92.6%	255,815	130,649	3/31/2026
SCP10242	Sewer System Impr. for Industry and Commercial	656,000	6/10/2021	656,000	-	-	387,998	59.1%	-	268,002	6/30/2026
SCP10243	Elm Street Sewer Pipeline Relocations	325,000	6/10/2021	550,000	-	-	-	0.0%	-	550,000	6/30/2028
SCP10244	Sewer System Extensions Phase I	3,244,000	6/10/2021	3,244,000	-	-	209,760	6.5%	6,152	3,028,088	6/30/2026
SCP10249	COG BUILD Grant-5th Street	1,750,000	6/13/2024	1,750,000	-	-	-	0.0%	-	1,750,000	6/30/2028
SCP10250	Allen Road Widening (NCDOT U-5875)	10,000	6/13/2024	350,000	-	-	-	0.0%	-	350,000	12/31/2026
SCP10251	Firetower/Portertown Rd. (NCDOT U-5785/5870)	125,000	6/13/2024	125,000	-	-	-	0.0%	-	125,000	12/31/2031
SCP10252	14th Street Widening (NCDOT U-5917)	25,000	6/13/2024	25,000	-	-	-	0.0%	-	25,000	12/31/2028
SCP10253	Corey Rd./Worthington Rd. Roundabout (NCDOT W-5702M)	10,000	6/13/2024	150,000	-	-	4,434	3.0%	107,282	38,284	12/31/2025
SCP10255	NCDOT Evans St. Widening	100,000	6/12/2025	100,000	-	-	-	0.0%	-	100,000	12/31/2029
Total Sewer Capital Projects		\$ 18,245,000		\$ 40,174,000	\$ 821,077	\$ 3,024,116	\$ 29,614,520	73.7%	\$ 1,851,905	\$ 8,707,575	
GCP-92	LNG Expansion Project	1,000,000	6/11/2015	15,000,000	3,976,969	3,991,009	13,408,753	89.4%	1,393,073	198,174	11/30/2025
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	5,200,000	-	14,275	1,107,619	21.3%	25,603	4,066,778	12/30/2025
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	6/30/2030
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	2,500,000	101	2,537	5,405	0.2%	2,223,142	271,453	6/30/2027
GCP10113	Evans Street Widening (NCDOT U-2817)	136,000	6/11/2020	136,000	101	203	203	0.1%	-	135,797	6/30/2028
GCP10114	14th Street Widening (NCDOT U-5917)	57,000	6/11/2020	1,000,000	-	-	-	0.0%	-	1,000,000	6/30/2030
GCP10123	Integrity Management Replacement, Phase II	3,182,650	1/9/2025	3,182,650	-	-	-	0.0%	-	3,182,650	6/30/2028
GCP10124	Gas System Improvements for Industry and Commercial	1,500,000	6/8/2023	1,500,000	-	39,687	1,414,391	94.3%	88,384	(2,775)	6/30/2026
GCP10128	Integrity Management Replacement Project, Phase III	700,000	6/12/2025	700,000	-	-	-	0.0%	-	700,000	6/30/2026
Total Gas Capital Projects		\$ 18,375,650		\$ 30,518,650	\$ 3,977,171	\$ 4,047,711	\$ 15,936,371	52.2%	\$ 3,730,202	\$ 10,852,077	
Grand Total Capital Projects		\$ 172,032,650		\$ 287,041,650	\$ 8,423,549	\$ 16,074,346	\$ 132,138,291	46.0%	\$ 29,400,145	\$ 125,503,214	

Investment Portfolio Diversification October 31, 2025



Cash and Investment Report
October 31, 2025



GUC Investments Portfolio
Summary by Issuer
October 31, 2025

Issuer	Number of Investments	Par Value	Remaining Cost	% of Portfolio	Average YTM 365	Average Days to Maturity
Bank of America	2	3,849,220.69	3,849,220.69	3.00	0.014	1
Dogwood State Bank	1	11,352,779.97	11,352,779.97	8.85	4.030	1
Federal Home Loan Bank	3	6,250,000.00	6,226,669.00	4.85	3.839	354
Federal Home Loan Mort Corp	1	5,000,000.00	5,000,000.00	3.90	3.770	1,059
N C Capital Management Trust	2	31,440,670.96	31,440,670.96	24.50	4.050	1
Pinnacle Bank	2	15,551,942.68	15,551,942.68	12.12	4.070	1
Southern Bank & Trust Co.	1	64,451.51	64,451.51	0.05	0.400	1
US Treasury Note	39	56,280,000.00	53,836,697.91	41.95	3.130	389
TORONTO DOMINION BANK	1	1,000,000.00	958,241.11	0.75	4.187	146
TowneBank	1	60,994.71	60,994.71	0.05	0.150	1
Total and Average	53	130,850,060.52	128,341,668.54	100.00	3.520	223

GUC Investments Portfolio
Portfolio Management
Portfolio Details - Investments
October 31, 2025

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
NC Capital Management Trust												
SYS33	33	N C Capital Management Trust		07/01/2024	31,300,451.13	31,300,451.13	31,300,451.13	4.050	3.995	4.050	1	
SYS988	988	N C Capital Management Trust		07/01/2024	140,219.83	140,219.83	140,219.83	4.050	3.995	4.050	1	
Subtotal and Average			32,160,951.80		31,440,670.96	31,440,670.96	31,440,670.96		3.995	4.050	1	
Passbook/Checking Accounts												
SYS735	735	Bank of America		07/01/2024	3,826,996.03	3,826,996.03	3,826,996.03		0.000	0.000	1	
SYS915	1245	Pinnacle Bank		07/01/2024	250,858.56	250,858.56	250,858.56	4.070	4.014	4.070	1	
SYS1246	1246	Pinnacle Bank		07/01/2024	15,301,084.12	15,301,084.12	15,301,084.12	4.070	4.014	4.070	1	
Subtotal and Average			17,771,676.55		19,378,938.71	19,378,938.71	19,378,938.71		3.222	3.266	1	
Money Market Accounts												
SYS733	733	Bank of America		07/01/2024	22,224.66	22,224.66	22,224.66	2.470	2.436	2.470	1	
SYS1125	1125	Dogwood State Bank		07/01/2024	11,352,779.97	11,352,779.97	11,352,779.97	4.030	3.975	4.030	1	
SYS917	917	Southern Bank & Trust Co.		07/01/2024	64,451.51	64,451.51	64,451.51	0.400	0.395	0.400	1	
SYS1032	1032	TowneBank		07/01/2024	60,994.71	60,994.71	60,994.71	0.150	0.148	0.150	1	
Subtotal and Average			11,492,636.59		11,500,450.85	11,500,450.85	11,500,450.85		3.931	3.986	1	
Federal Agency Coupon Securities												
3130AMQK1	1144	Federal Home Loan Bank		06/17/2021	950,000.00	934,423.42	950,000.00	1.050	0.925	0.938	227	06/16/2026
3130ASGD5	1250	Federal Home Loan Bank		12/17/2024	3,300,000.00	3,302,520.74	3,276,669.00	3.850	4.262	4.322	241	06/30/2026
3130B6SP2	1267	Federal Home Loan Bank		06/24/2025	2,000,000.00	1,999,675.16	2,000,000.00	4.425	4.364	4.425	600	06/24/2027
3134HBR45	1273	Federal Home Loan Mort Corp		09/26/2025	5,000,000.00	4,997,300.75	5,000,000.00	3.770	3.718	3.770	1,059	09/25/2028
Subtotal and Average			11,226,669.00		11,250,000.00	11,233,920.07	11,226,669.00		3.756	3.808	668	
Treasury Coupon Securities												
91282CCZ2	1159	US Treasury Note		12/17/2021	2,300,000.00	2,241,672.00	2,267,476.55	0.875	1.164	1.180	333	09/30/2026
91282YX2	1160	US Treasury Note		12/17/2021	2,300,000.00	2,249,745.00	2,363,699.21	1.750	1.166	1.182	425	12/31/2026
91282CBC4	1162	US Treasury Note		01/03/2022	2,150,000.00	2,137,917.00	2,085,332.04	0.375	1.132	1.148	60	12/31/2025
91282CBT7	1163	US Treasury Note		01/03/2022	2,150,000.00	2,123,770.00	2,110,695.31	0.750	1.177	1.193	150	03/31/2026
91282CCJ8	1164	US Treasury Note		01/03/2022	2,150,000.00	2,109,515.50	2,117,414.06	0.875	1.206	1.223	241	06/30/2026
91282CDQ1	1172	US Treasury Note		01/18/2022	150,000.00	145,870.50	148,107.42	1.250	1.495	1.515	425	12/31/2026
912828ZE3	1179	US Treasury Note		04/01/2022	4,600,000.00	4,411,354.00	4,215,109.35	0.625	2.379	2.412	515	03/31/2027
91282CBC4	1182	US Treasury Note		07/01/2022	205,000.00	203,847.90	186,750.19	0.375	3.037	3.080	60	12/31/2025
91282CBT7	1183	US Treasury Note		07/01/2022	205,000.00	202,499.00	188,199.61	0.750	3.039	3.081	150	03/31/2026
91282CCJ8	1184	US Treasury Note		07/01/2022	205,000.00	201,139.85	188,119.53	0.875	3.038	3.080	241	06/30/2026
912828ZV5	1185	US Treasury Note		07/01/2022	4,100,000.00	3,896,517.00	3,612,644.52	0.500	3.043	3.085	606	06/30/2027
91282CBC4	1189	US Treasury Note		09/12/2022	515,000.00	512,105.70	464,787.50	0.375	3.484	3.532	60	12/31/2025
91282CBT7	1190	US Treasury Note		09/12/2022	515,000.00	508,717.00	467,925.78	0.750	3.464	3.512	150	03/31/2026

GUC Investments Portfolio
Portfolio Management
Portfolio Details - Investments
October 31, 2025

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Treasury Coupon Securities												
91282CCJ8	1191	US Treasury Note		09/12/2022	515,000.00	505,302.55	467,523.44	0.875	3.439	3.487	241	06/30/2026
91282CCZ2	1192	US Treasury Note		09/12/2022	570,000.00	555,544.80	514,692.19	0.875	3.416	3.464	333	09/30/2026
912828YX2	1193	US Treasury Note		09/12/2022	570,000.00	557,545.50	532,304.30	1.750	3.370	3.417	425	12/31/2026
91282CBT7	1207	US Treasury Note		12/19/2022	235,000.00	232,133.00	212,353.71	0.750	3.855	3.908	150	03/31/2026
91282CBC4	1210	US Treasury Note		12/20/2022	235,000.00	233,679.30	211,545.90	0.375	3.846	3.899	60	12/31/2025
91282CCJ8	1211	US Treasury Note		12/20/2022	235,000.00	230,574.95	211,977.34	0.875	3.818	3.871	241	06/30/2026
91282CCZ2	1212	US Treasury Note		12/20/2022	235,000.00	229,040.40	210,728.91	0.875	3.785	3.838	333	09/30/2026
91282CDQ1	1213	US Treasury Note		12/20/2022	235,000.00	228,530.45	212,785.16	1.250	3.750	3.802	425	12/31/2026
91282CBT7	1228	US Treasury Note		03/16/2023	1,255,000.00	1,239,689.00	1,146,413.08	0.750	3.737	3.789	150	03/31/2026
91282CBC4	1247	US Treasury Note		09/17/2024	1,345,000.00	1,337,441.10	1,287,784.95	0.375	3.846	3.899	60	12/31/2025
91282CBQ3	1248	US Treasury Note		09/17/2024	4,450,000.00	4,401,673.00	4,249,750.00	0.500	3.659	3.710	119	02/28/2026
91282CME8	1251	US Treasury Note		12/31/2024	2,500,000.00	2,515,150.00	2,501,074.20	4.250	4.169	4.227	425	12/31/2026
91282CCW9	1254	US Treasury Note		03/18/2025	3,500,000.00	3,415,545.00	3,337,714.84	0.750	4.017	4.073	303	08/31/2026
9128285T3	1259	US Treasury Note		04/01/2025	550,000.00	548,823.00	543,962.89	2.625	4.068	4.124	60	12/31/2025
91282CEW7	1260	US Treasury Note		04/01/2025	2,555,000.00	2,540,078.80	2,519,469.53	3.250	3.847	3.900	606	06/30/2027
91282CDG3	1261	US Treasury Note		06/03/2025	1,725,000.00	1,681,581.75	1,656,404.29	1.125	4.004	4.059	364	10/31/2026
91282CDK4	1262	US Treasury Note		06/03/2025	1,725,000.00	1,680,771.00	1,656,202.14	1.250	3.976	4.031	394	11/30/2026
91282CAL5	1263	US Treasury Note		06/20/2025	1,125,000.00	1,058,827.50	1,039,482.42	0.375	3.840	3.893	698	09/30/2027
91282CBB6	1264	US Treasury Note		06/20/2025	1,125,000.00	1,056,318.75	1,037,504.88	0.625	3.832	3.885	790	12/31/2027
912828ZN3	1265	US Treasury Note		06/20/2025	1,000,000.00	954,850.00	939,023.44	0.500	3.875	3.929	545	04/30/2027
912828ZS2	1266	US Treasury Note		06/20/2025	1,000,000.00	952,740.00	936,445.31	0.500	3.871	3.925	576	05/31/2027
91282CLL3	1269	US Treasury Note		07/03/2025	1,500,000.00	1,493,880.00	1,488,105.47	3.375	3.701	3.752	683	09/15/2027
91282CMB4	1270	US Treasury Note		07/03/2025	1,500,000.00	1,512,690.00	1,508,730.47	4.000	3.697	3.749	774	12/15/2027
912828ZB9	1271	US Treasury Note		09/16/2025	1,900,000.00	1,838,402.00	1,833,648.43	1.125	3.559	3.609	484	02/28/2027
91282CEF4	1274	US Treasury Note		10/02/2025	225,000.00	221,467.50	221,299.80	2.500	3.591	3.640	515	03/31/2027
91282CMP3	1276	US Treasury Note		10/02/2025	2,925,000.00	2,942,082.00	2,943,509.75	4.125	3.609	3.659	484	02/28/2027
Subtotal and Average			53,734,607.28		56,280,000.00	55,109,031.80	53,836,697.91		3.087	3.130	389	
Commercial Paper Disc. -Amortizing												
89119BCT1	1257	TORONTO DOMINION BANK		03/28/2025	1,000,000.00	984,003.00	958,241.11	4.130	4.130	4.187	146	03/27/2026
Subtotal and Average			1,807,049.50		1,000,000.00	984,003.00	958,241.11		4.130	4.187	146	
Total and Average			128,193,590.72		130,850,060.52	129,647,015.39	128,341,668.54		3.472	3.520	223	



Agenda Item # 6

Meeting Date: November 20, 2025

Item:	Consideration of conveyance of right of way and easements for the North Carolina Department of Transportation (NCDOT), Project U-2817 ~ SR 1700 (Evans Street/Old Tar Road) widening from SR 1711 (Worthington Road/Cooper Street) in Winterville to US 264A (Greenville Boulevard) in Greenville.
Contact:	Phil Dixon
Explanation:	The subject property is described in Deed Book T50 at Page 431, Pitt County Registry, and contains approximately 1.138 acres of which 0.035 acres is being acquired as right of way, leaving 1.103 acres remaining on the left with access to Evans Street. Also being acquired is a Permanent Drainage Easement containing approximately 0.009 acres and a Drainage/Utility Easement (DUE) containing approximately 0.076 acres.
Strategic Plan Elements:	Strategic Themes: • Exceptional Customer Service • Safety, Reliability & Value • Shaping Our Future Objectives: • Safely providing reliable and innovative utility solutions • Developing and enhancing strategic partnerships Core Values: • Act with Integrity • Encourage Innovation • Prioritize Safety • Support the Community
Previous Board Actions:	None
Fiscal Note:	An Appraisal was made by the NCDOT with \$2,225.00 allocated for fee simple right of way and \$4,850.00 allocated for permanent easements, for a total compensation of \$7,075.00.
Recommended Action(s):	Recommend Board approval of acceptance and execution of agreements and easements. Also recommend Greenville City Council approve and execute conveyance as property is owned by the City of Greenville for the use and benefit of Greenville Utilities Commission.

Revenue Stamps \$ _____

DEED FOR HIGHWAY RIGHT OF WAY

THIS INSTRUMENT DRAWN BY Chris Justice CHECKED BY Yvonne Radford

The hereinafter described property ☐ Does ☒ Does not include the primary residence of the Grantor

RETURN TO: Division R/W Agent, NCDOT
1430 E. Arlington Blvd.
Greenville, NC 27858

NORTH CAROLINA
COUNTY OF Pitt
TAX PARCEL 39182

TIP/PARCEL NUMBER: U-2817 175
WBS ELEMENT: 34868.2.2
ROUTE: SR 1700

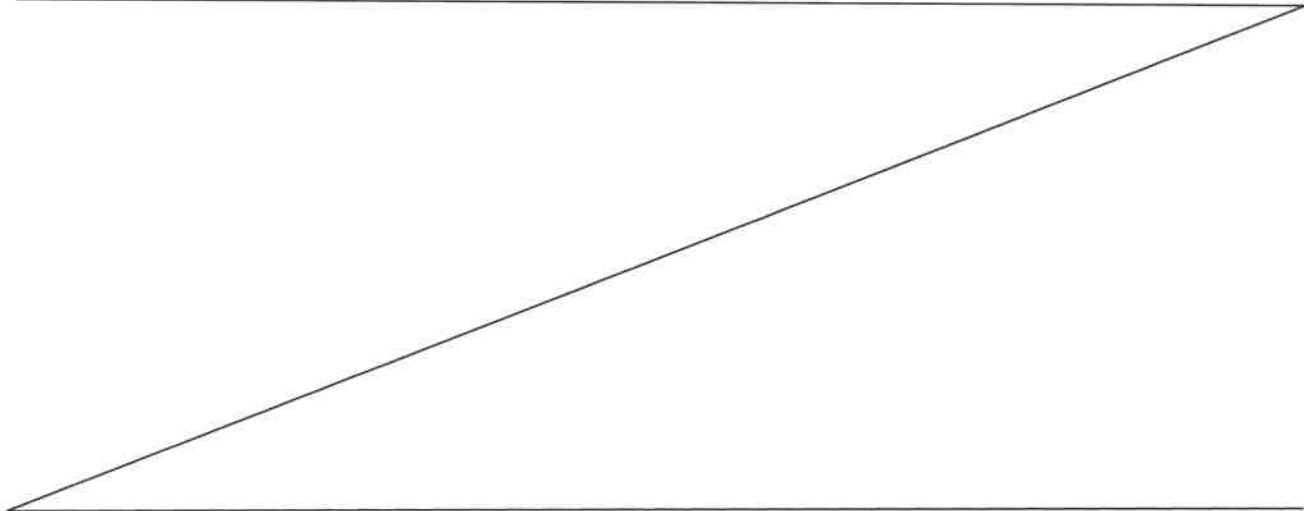
THIS FEE SIMPLE DEED, made and entered into this the _____ day of _____ 20 25
by and between City of Greenville, North Carolina, a municipal corporation in Pitt County for itself
and for the use and benefit of Greenville Utilities Commission
P.O. Box 7207 Greenville, NC 27835

hereinafter referred to as GRANTORS, and the Department of Transportation, an agency of the State of North Carolina, 1546 Mail Service Center, Raleigh, NC 27611, hereinafter referred to as the Department;

WITNESSETH

That the GRANTORS, for themselves, their heirs, successors, and assigns, for and in consideration of the sum of \$ _____ agreed to be paid by the DEPARTMENT to the GRANTORS, do hereby give, grant and convey unto the DEPARTMENT, its successors and assigns, in FEE SIMPLE that certain property located in Winterville Township, Pitt County, North Carolina, which is particularly described as follows:

Right of Way:
Point of beginning being S 85°26'44.9" W, 40.473 feet from -L- Sta. 159+00 thence along a curve 64.357 feet and having a radius of 76627.617 feet. The chord of said curve being on a bearing of N 21°14'16.2" E, a distance of 64.357 feet thence to a point on a bearing of N 37°28'34.0" W 28.470 feet thence to a point on a bearing of S 20°31'25.7" W 64.854 feet thence to a point on a bearing of S 37°28'34.0" E 27.525 feet returning to the point and place of beginning. Having an approximate area of 1540.115 Sqr feet being 0.035 acres.



IN ADDITION, and for the aforesated consideration, the GRANTORS further hereby convey to the DEPARTMENT, its successors and assigns the following described areas and interests:

Permanent Drainage Easement:

Point of beginning being N 53°14'58.8" W, 124.979 feet from -L- Sta. 159+00 thence to a point on a bearing of S 37°28'34.0" E 9.196 feet thence to a point on a bearing of N 22°11'2.7" E 63.727 feet thence to a point on a bearing of N 37°28'34.0" W 2.292 feet thence to a point on a bearing of S 32°17'31.5" W 37.759 feet thence to a point on a bearing of S 20°31'25.7" W 23.076 feet returning to the point and place of beginning. Having an approximate area of 404.773 Sqr feet being 0.009 acres.

Said Permanent Drainage Easement in perpetuity is for the installation and maintenance of drainage facilities, and for all purposes for which the DEPARTMENT is authorized by law to subject same. The DEPARTMENT and its agents or assigns shall have the right to construct and maintain in a proper manner in, upon and through said premises a drainage facility with all necessary pipes, poles and appurtenances, together with the right at all times to enter said premises for the purpose of inspecting said drainage facility and making all necessary repairs and alterations thereon; together with the right to cut away and keep clear of said drainage facility, all trees and other obstructions that may in any way endanger or interfere with the proper maintenance and operation of the same with the right at all times of ingress, egress and regress.

It is understood and agreed that the DEPARTMENT shall have the right to construct and maintain the cut and/or fill slopes in the above-described Permanent Drainage Easement area(s). It is further understood and agreed that Permanent Drainage Easement shall be used by the DEPARTMENT for additional working area during the above described project.

The underlying fee owner shall have the right to continue to use the Permanent Drainage Easement area(s) in any manner and for any purpose, including but not limited to the use of said area for access, ingress, egress, and parking, that does not, in the determination of the DEPARTMENT, obstruct or materially impair the actual use of the easement area(s) by the DEPARTMENT, its agents, assigns, and contractors.

Drainage Utility Easement:

Point of beginning being N 54°28'58.2" W, 116.156 feet from -L- Sta. 159+00 thence to a point on a bearing of S 37°28'34.0" E 61.555 feet thence to a point on a bearing of N 20°31'25.7" E 64.854 feet thence to a point on a bearing of N 37°28'34.0" W 59.378 feet thence to a point on a bearing of S 22°11'2.7" W 63.727 feet returning to the point and place of beginning. Having an approximate area of 3325.575 Sqr feet being 0.076 acres.

Said Permanent Drainage/Utility Easement (DUE) in perpetuity is for the installation and maintenance of drainage facilities and /or utilities, and for the purposes for which the Department of Transportation is authorized by law to subject the same. The Department of Transportation and its agents or assigns shall have the right to construct and maintain in a proper manner in, upon and through said drainage/utility easement area(s) drainage facility(ies) and/or utility line or lines, with all necessary pipes, poles and appurtenances, together with the right at all times to enter said drainage/utility easement area(s) for the purpose of inspecting said drainage facility(ies) and/or utility line or lines and making all necessary repairs and alterations thereon; together with the right to cut away and keep clear of said drainage facility(ies) and/or utility line or lines, all trees and other obstructions inside the drainage facility(ies) and/or utility easement area(s) and to cut, fell and remove any and all trees on the premises that are or may become tall enough, in The Department of Transportation and its agents or assigns' opinion, to endanger a line or other facility within the drainage/utility easement area(s) ("Danger Trees"). The Department of Transportation and its agents or assigns shall also have the right to access the drainage/utility easement area(s) and Danger Trees at any time and from time to time by vehicles, equipment, and pedestrians, provided that such access to the drainage/utility easement area(s) and Danger Trees from outside of the drainage/utility easement area(s) shall be confined to then-existing streets, roads, and driveways to the extent they provide sufficient access. The Department of Transportation shall also have the right to construct and maintain the cut and/or fill slopes in the above-described permanent drainage/utility easement area(s), and the right to use the permanent drainage/utility easement area(s) for additional working area during the above-described project. The underlying fee owner(s) retain(s) the right to continue to use the permanent drainage/utility easement area(s) in any manner and for any purpose, including but not limited to access and parking, provided that such use does not interfere with or disturb the permanent drainage facility(ies) and/or utility easement or utility installations. The Department of Transportation's acquisition of the permanent drainage/utility easement(s), by itself, does not constitute new control of access (C/A), and the subject property shall retain existing abutter's rights (if any) and existing points of ingress and egress (if any) not affected by other takings on the subject property. Furthermore, upon completion and acceptance by the Department of Transportation of the above-described project, drainage/utilities or appurtenances within the permanent drainage/utility easement(s) shall not be added or modified to i) obstruct the subject property's access point(s), and/or ii) unreasonably interfere with the subject property's parking.

COUNTY: Pitt WBS ELEMENT: 34868.2.2 TIP/PARCEL NO.: U-2817 175

SPECIAL PROVISIONS. This deed is subject to the following provisions only:

None

The property hereinabove described was acquired by the GRANTORS by instrument(s) recorded in the Pitt County Registry in Deed Book T50 Page 431 .

The final right of way plans showing the above described right of way are to be certified and recorded in the Office of the Register of Deeds for said County pursuant to N.C.G.S. 136-19.4, reference to which plans is hereby made for purposes of further description and for greater certainty.

The Grantors acknowledge that the project plans for Project # 34868.2.2 have been made available to them. The Grantors further acknowledge that the consideration stated herein is full and just compensation pursuant to Article 9, Chapter 136 of the North Carolina General Statutes for the acquisition of the said interests and areas by the Department of Transportation and for any and all damages to the value of their remaining property; for any and all claims for interest and costs; for any and all damages caused by the acquisition for the construction of Department of Transportation Project # 34868.2.2 , Pitt County, and for the past and future use of said areas by the Department of Transportation, its successors and assigns for all purposes for which the said Department is authorized by law to subject the same.

TO HAVE AND TO HOLD the aforesaid premises and all privileges and appurtenances thereunto belonging to the DEPARTMENT, its successors and assigns in FEE SIMPLE, or by easement as indicated, for the past, present and future use thereof and for all purposes which the said Department is authorized by law to subject the same.

And the GRANTORS covenant with the DEPARTMENT, that the GRANTORS are seized of the premises in fee simple, have the right to convey the same in fee simple, or by easement as indicated, that the title thereto is marketable and free and clear of all encumbrances, and that the GRANTORS will warrant and defend the title against the lawful claims of all persons whomsoever except for the exceptions hereinafter stated. Title to the property hereinabove described is hereby conveyed subject to the following exceptions: **Restrictive covenants and easements of record, government regulations, and the lien of property taxes for the current year.**

COUNTY: Pitt WBS ELEMENT: 34868.2.2 TIP/PARCEL NO.: U-2817 175

IN WITNESS WHEREOF, GRANTOR, pursuant to a resolution dated _____, has caused this instrument to be signed in its corporate name by its MAYOR, its corporate seal hereto affixed, and attested by its CITY CLERK, by order of the Greenville CITY COUNCIL, for itself and for the use and benefit of Greenville Utilities Commission, this the day and year first above written

City of Greenville

(CORPORATE SEAL)

BY: _____
(P.J. Connelly), Mayor of City of Greenville

ATTEST: _____
(Valerie Shiuwegar), Clerk of the City of Greenville

ACCEPTED FOR THE DEPARTMENT OF TRANSPORTATION BY: _____

(Official Seal)	North Carolina, _____ County
	I, _____, a Notary Public for
	_____ County, North Carolina, certify that
	_____ personally, came before
	me this day and acknowledged that he/she is the CLERK of the CITY OF GREENVILLE, for itself and for the use and benefit of GREENVILLE UTILITIES COMMISSION and that by authority duly given the foregoing instrument was signed in its name by its MAYOR of the CITY OF Greenville, sealed with its corporate seal, and attested by _____ as its CITY CLERK.
	Witness my hand and official seal this the _____ day of _____, 20 <u>25</u> .
	_____ Notary Public
	My commission expires:



Agenda Item # 7

Meeting Date: November 20, 2025

Item:	General Manager's Report
Contact:	Tony Cannon
Explanation:	1. Informational Reading Bids, Statistical Data, Sewer Spill Tracking Report, Load Management Report, and PGA Report are attached. The Management Team will be available at the meeting to answer any questions regarding work activities. 2. Key Performance Indicators (KPIs) Attached is a list of GUC's Tier 1 corporate Key Performance Indicators (KPIs). 3. Commendations 4. Other
Strategic Plan Elements:	Strategic Themes: • Shaping Our Future • Safety, Reliability & Value • Exceptional Customer Service Objectives: • Embracing change to ensure organizational alignment and efficiency • Developing and enhancing strategic partnerships • Exceeding customer expectations Core Values: • Value employees • Encourage innovation/lifelong learning • Appreciate diversity • Support the community

Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	N/A

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

FOR FOUR (4) FORD F-150 XL 4WD SUPER CAB PICKUPS

SEPTEMBER 30, 2025 @ 2:00 PM

VENDORS	DELIVERY TIME (WEEKS)	UNIT PRICE	TOTAL
Capital Ford of Charlotte, Inc.	1	48,979.00	\$195,916.00*

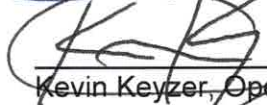
* Indicates recommended award based on the lowest responsible, responsive bid.

Recommended for Award:



Scott Brinson, Fleet Manager

10-8-25
Date



Kevin Keyzer, Operations Support Manager

10-8-25
Date



Jeff W. McCauley, Chief Financial Officer

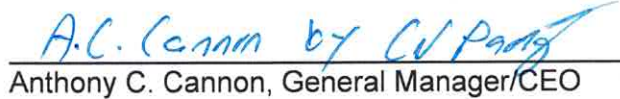
10-9-25
Date



Chris Padgett, Assistant General Manager/CAO

10-13-25
Date

Approved for Award:



Anthony C. Cannon, General Manager/CEO

10-13-25
Date

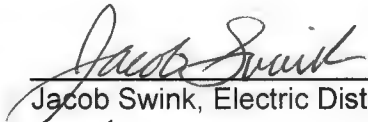
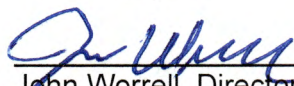
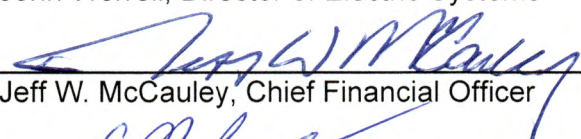
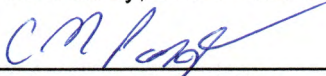
GREENVILLE UTILITIES COMMISSION
TABULATION OF BIDS RECEIVED
FOR GALVANIZED TUBULAR STEEL STRUCTURES

OCTOBER 9, 2025 @ 2:00 PM

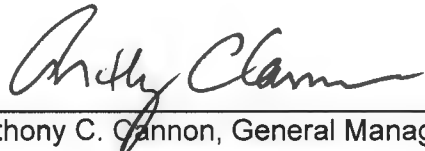
VENDORS	DELIVERY WEEKS	PER POUND	TOTAL
Wesco Distribution, Inc./CHM (Bid #1)	22-26	\$3.1682*	\$426,468.00
Valmont Industries, Inc.	32-34	3.3533	500,191.00
Wesco Distribution, Inc. (Bid #2)	33	3.8003	492,907.32

* Indicates recommended award based on the lowest responsible, responsive bid.

Recommended for Award:

 _____ Jacob Swink, Electric Distribution Engineer	<u>10/27/25</u> Date
 _____ Ken Wade, Assistant Director of Electric	<u>10/28/25</u> Date
 _____ John Worrell, Director of Electric Systems	<u>10/28/25</u> Date
 _____ Jeff W. McCauley, Chief Financial Officer	<u>10-29-25</u> Date
 _____ Chris Padgett, Assistant General Manager/CAO	<u>10-30-25</u> Date

Approved for Award:

 _____ Anthony C. Cannon, General Manager/CEO	<u>11-6-25</u> Date
--	------------------------

GREENVILLE UTILITIES COMMISSION

RANKING OF QUALIFICATIONS RECEIVED

FOR ENGINEERING SERVICES FOR OPERATIONS CENTER RENOVATIONS

OCTOBER 9, 2025 @ 11:00 AM

VENDOR QUALIFICATION RANKING

Progressive Architecture Engineering, P.C.*

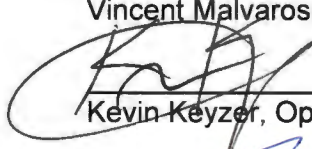
* Indicates recommended vendor to negotiate a contract.

Recommendation for Negotiations:



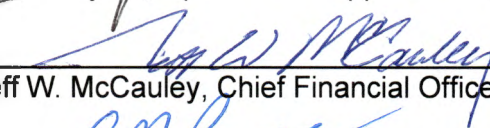
Vincent Malvarosa, Facilities Engineer II

10/15/25
Date



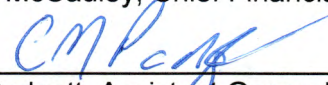
Kevin Keyzer, Operations Support Manager

10-15-25
Date



Jeff W. McCauley, Chief Financial Officer

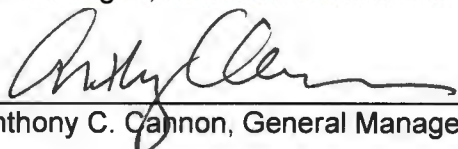
10-16-25
Date



Chris Padgett, Assistant General Manager/CAO

10-16-25
Date

Approved for Negotiations:



Anthony C. Cannon, General Manager/CEO

10-16-25
Date

GREENVILLE UTILITIES COMMISSION

RANKING OF QUALIFICATIONS RECEIVED

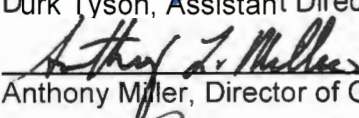
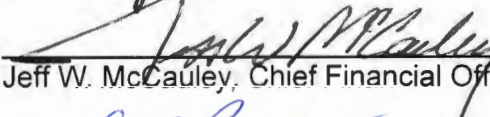
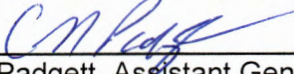
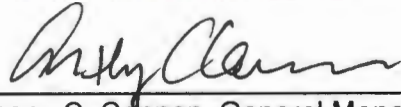
FOR ENGINEERING SERVICES FOR 2025 DIMP GAS DISTRIBUTION SYTEM IMPROVEMENTS

OCTOBER 14, 2025 @ 11:00 AM

VENDOR QUALIFICATION RANKING
RK&K, LLP*
Rivers & Associates, Inc.
Magnolia River Of NC, PLLC
Kleinfelder, Inc.

* Indicates recommended vendor to negotiate a contract.

Recommendation for Negotiations:

	<u>11-3-25</u>
Durk Tyson, Assistant Director of Gas Systems	Date
	<u>11-3-2025</u>
Anthony Miller, Director of Gas Systems	Date
	<u>11-3-25</u>
Jeff W. McCauley, Chief Financial Officer	Date
	<u>11-6-25</u>
Chris Padgett, Assistant General Manager/CAO	Date
	<u>11-6-25</u>
Anthony C. Cannon, General Manager/CEO	Date

Approved for Negotiations:

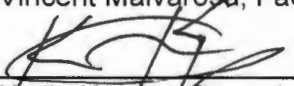
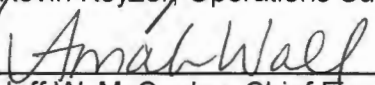
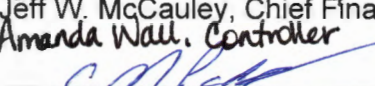
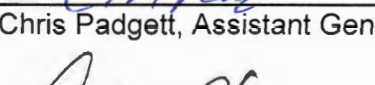
GREENVILLE UTILITIES COMMISSION
RANKING OF QUALIFICATIONS RECEIVED
FOR ENGINEERING SERVICES FOR ASPHALT REPAIR

OCTOBER 16, 2025 @ 11:00 AM

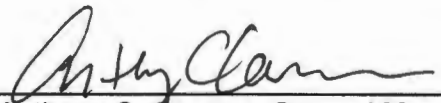
VENDOR QUALIFICATION RANKING	
The East Group, P.A.*	

* Indicates recommended vendor to negotiate a contract.

Recommendation for Negotiations:

	<u>10/29/25</u>
Vincent Malvarosa, Facilities Engineer II	Date
	<u>10/29/25</u>
Kevin Keyzer, Operations Support Manager	Date
	<u>10/30/25</u>
Jeff W. McCauley, Chief Financial Officer	Date
	<u>10/30/25</u>
Amanda Wall, Controller	Date
	<u>10/30/25</u>
Chris Padgett, Assistant General Manager/CAO	Date

Approved for Negotiations:

	<u>11-6-25</u>
Anthony C. Cannon, General Manager/CEO	Date

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

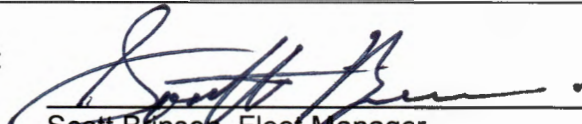
FOR ONE (1) DUCT DAWG UNDERGROUND PULLER DDHX-75

OCTOBER 30, 2025 @ 2:00 PM

VENDORS	DELIVERY TIME (WEEKS)	TOTAL
Sherman + Riley, Inc.	12-16	\$178,460.00*
Technology International, Inc.	25	195,500.00

* Indicates recommended award based on the lowest responsible, responsive bid.

Recommended for Award:



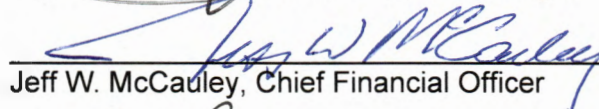
Scott Brinson, Fleet Manager

11-6-25
Date



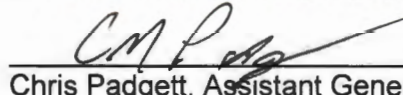
Kevin Keyzer, Operations Support Manager

11-6-25
Date



Jeff W. McCauley, Chief Financial Officer

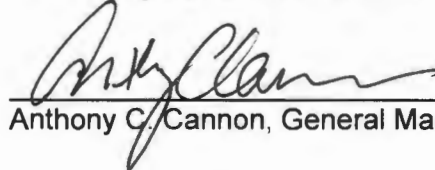
11-6-25
Date



Chris Padgett, Assistant General Manager/CAO

11-6-25
Date

Approved for Award:



Anthony C. Cannon, General Manager/CEO

11-6-25
Date



Water Resources Department
Sewer Spill Tracking Report
November 2024 - October 2025

No.	Date of Spill	Report Date	Location	Upstream Manhole	Downstream Manhole	Volume Gallons	Reached Surface Waters?	Surface Water Name	Volume Reached Surface Waters	Reportable	News Release Required?	News Release Issued?	Cause	Corrective Action
1	12/2/2024	12/6/2024	205 Shiloh Dr (Sewer Outfall)	56F-033	5F-033	425	Yes	Green Mill Run	425	Yes	No	No	Grease	Permenant Repair
2	12/2/2024	12/6/2024	836 Jade Lane	3B-068	3B-068	875	Yes	Swift Creek	875	Yes	No	No	Other	Permenant Repair
3	1/5/2025	1/10/2025	1303 E Tenth Street	10K-029	10K-029	600	Yes	Green Mill Run	600	Yes	No	No	Grease	Permenant Repair
4	3/9/2025		Farrington Dr	10E-056		20	No			No	No	No	Debris	Permenant Repair
5	6/16/2025	6/16/2025	3750 East Street - Bethel	B-C	B-C	5,400	No			Yes	No	No	Other	Permenant Repair
6	6/16/2025	6/16/2025	Creek Bank Road (Main Bethel Pump Station)			9,600	Yes	Grindle Creek	9,600	Yes	No	No	Other	Permenant Repair
7	6/17/2025		105 E 1st St (Town Commons)	8M-024		0	No		0	No	No	No	Other	Permenant Repair
8	6/23/2025		3615 S Memorial Drive	5E-029		5	No			No	No	No	Contractor Damage	Permenant Repair
9	7/13/2025		East St - Bethel	B-C	B-C	540	No			No	No	No	Other	Permenant Repair
10	7/13/2025	7/15/2025	3965 Bank Creek Rd	B-202	B-202	540	Yes	Grindle Creek	540	Yes	No	No	Other	Permenant Repair
10						18,005			12,040					

Spill Analysis

cause	# of spill	Vol (gals.)
a. Grease	2	1025
b. Contractor Damage	1	5
c. Debris	1	20
d. Roots	0	0
e. Pipe Failure	0	0
f. Other	6	16955
Total	10	18005

Summary Total Number of Spills = 10 (6 Reportable;4 Non-Reportable)

Total Spill Volume = 18005 gals or 0.00047% of Total Wastewater Flow

GREENVILLE UTILITIES COMMISSION

LOAD MANAGEMENT REPORT

October, 2025

The DEP monthly peak occurred on October 7th, 2025 for hour ending at 5:00 PM. Our load management system was in full operation during this period with the following estimated reductions observed:

	Estimated KW Load Reduction	Estimated Avoided Demand Costs
<u>Direct Load Control:</u>		
Voltage Adjustment @ Stage 3 (4.6%)	8,933	\$204,202
Air Conditioning Demand Reduction	2,600	\$59,436
Water Heater Demand Reduction	10,400	\$237,744
Heat Pump/Heat Strip Demand Reduction	0	\$0
GUC Generator Reduction	20,808	\$475,671
Battery Energy Storage System	210	\$4,801
<u>Commercial Load Control:</u>		
MGS-CP & LGS-CP Customer Generators	18,102	\$413,812
Estimated Other Industrial Customer Curtailments	5,675	\$129,731
<u>Total Load Control:</u>	66,728	\$1,525,396
<u>NCEMPA Shifted Peak Credit:</u>		
Power Agency Policy Credit for Contribution to Shifted Peak		
<u>Total Load Reduction and Avoided Costs:</u>	66,728	\$1,525,396

- | | |
|--|--------------|
| 1) Duke Energy Progress (DEP) System Peak: | 8526 MW |
| 2) GUC Coincident Peak (Less Winterville Demand): | 223,318 KW |
| 3) Local Temperature at Coincident Peak, per PGV: | 82 Degrees F |
| 4) Local "Feels Like" Temperature at Coincident Peak, per PGV: | 82 Degrees F |
| 5) Applicable NCEMPA Demand Rate Charge: | 22.86 Per KW |

GREENVILLE UTILITIES COMMISSION

STATISTICAL DATA

Oct-25

	This Month	Same Month Last Year	% Change	Total To Date Past 12 Months	Total To Date Prior Past 12 Months	% Change
ENVIRONMENT						
High Temperature, F	86	83				
Low Temperature, F	38	39				
Degree Days Heating	126	116.5		2,770.5	2,523.0	
Degree Days Cooling	40.5	62.0		1,998.0	2,026.0	
Rainfall, Inches	3.49	0.18		53.35	53.23	
River Level-Mean Sea Level						
High, FT	3.2	14.0				
Low, FT	0.3	0.8				
Average FT	1.5	4.1				
ELECTRIC						
Peak Demand, KW	223,252	214,748				
Demand Reduction, KW	66,728	64,439				
KWH Purchased (x1000)	131,538	131,086	0.3%	1,839,089	1,809,640	1.6%
KWH Billed (x1000)	145,578	146,734	-0.8%	1,808,158	1,764,474	2.5%
System Losses, Percent				1.68%	2.50%	
Average Cost/KWH	\$0.0743	\$0.0768				
NATURAL GAS						
MCF Purchased	263,707	245,972	7.2%	3,690,097	3,470,750	6.3%
MCF Billed	204,213	191,503	6.6%	3,529,550	3,341,839	5.6%
System Losses, Percent				4.35%	3.71%	
Average Cost/MCF	5.31	4.86				
WATER						
Peak Day, MG	18.225	18.929				
Average Day, MG	16.588	16.524				
Total Pumped, MG	514.216	512.237	0.4%	5,485.4	5,406.3	1.5%
Total Billed, MG	374.400	340.500	10.0%	4,442.0	4,337.1	2.4%
System Losses, Percent				19.02%	19.78%	
WASTEWATER						
Peak Day, MG	11.75	11.12				
Average Day, MG	9.76	16.65				
Total Flow, MG	302.47	344.70	-12.3%	3,889.84	3,956.93	-1.7%
CUSTOMER ACCOUNTS						
Active Services E/W/G	140,871	138,976	1.4%			
Meters Repaired	371	328	13.1%	3,743	4,326	-13.5%

KW = Kilowatts

KWH = Kilowatthours

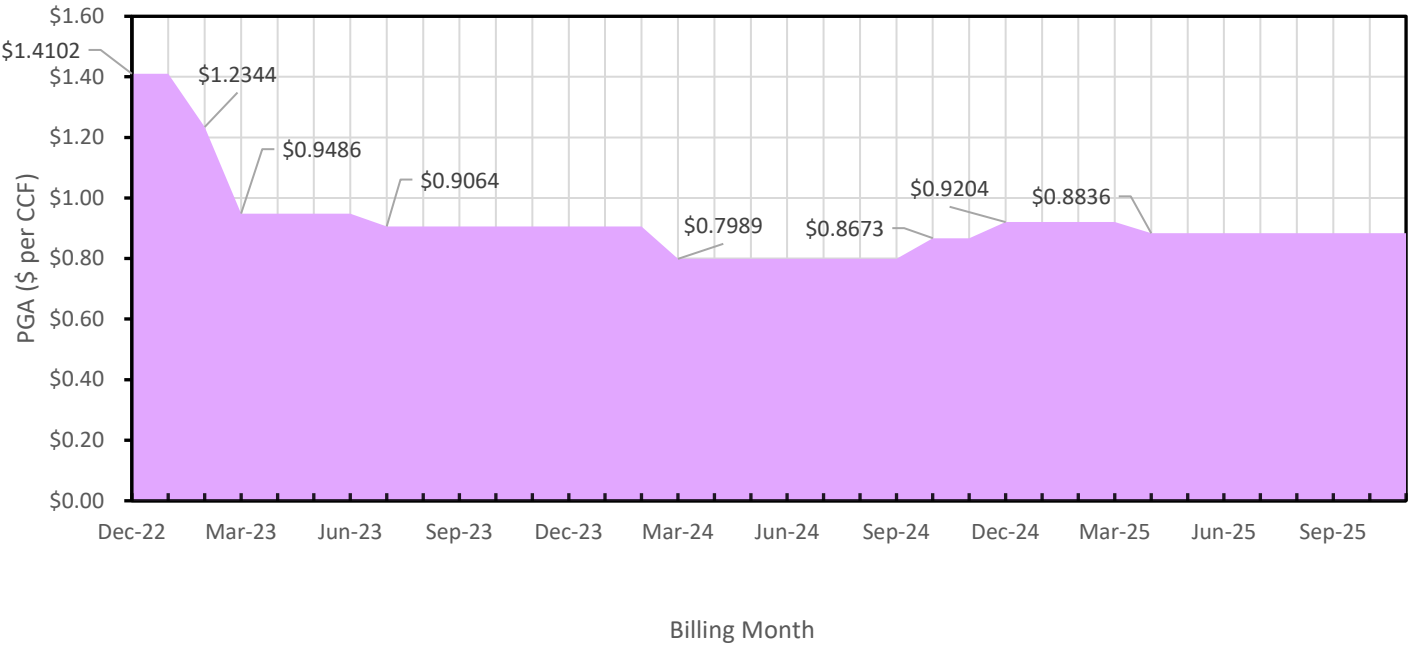
MCF = Thousand Cubic Feet

MG = Million Gallons

PGA Report November 2025

Billing Month	PGA (\$/CCF)	Residential (\$/CCF)	
Nov-25	\$0.8836	\$0.5755	\$1.4591

Greenville Utilities
Purchased Gas Adjustment Three Year History



Tier 1: Corporate Key Performance Indicators (KPI)

CUSTOMER

- Customer Satisfaction
 - Billing Process Accuracy
 - Installation of New Services
 - Duration of Electric Interruptions (CAIDI)
 - Duration of Electric Interruptions (SAIDI)
 - Frequency of Interruptions in Service - Electric (SAIFI)
 - Response Time to Unplanned Electric Outages
 - Response Time to Cut Gas Lines/Leaks
 - Response Time to Water Leaks/Breaks
 - Typical Monthly Bill Comparisons
-

FINANCIAL

- Overtime Costs
 - Bond Rating
 - Days Operating Cash On Hand
 - Debt Service Coverage
 - Fund Balance (available for appropriation)
 - Net Margin
 - Return on Assets
 - Return on Equity
-

INTERNAL BUSINESS PROCESSES

- Connections Per Employee
 - Operating Cost Per Customer
 - System Losses - Electric
 - System Losses - Gas
 - System Losses - Water
 - Disruption of Service - Water
-

EMPLOYEES & ORGANIZATIONAL CAPACITY

- Hours Worked Without a Lost Workday Injury
- Hours Worked Without an OSHA Recordable Injury
- Capital Spending Ratio
- Degree of Asset Depreciation



	Metric Name	GUC	Goal	Warning	KPI
Customer KPI	Billing Process Accuracy	99.997%	99.800%	95.000%	
	Customer Satisfaction	84.00%	80.00%	75.00%	
	Duration of Interruptions - Electric (CAIDI) (minutes)	79.0	82.0	90.0	
	Duration of Interruptions - Electric (SAIDI) (minutes)	30.21	66.00	73.00	
	Install New Service (Electric) (days)	1.10	3.00	4.50	
	Install New Service (Gas) (days)	10	15	17	
	Install New Service (WaterSewer) (days)	5	6	6	
	Interruptions in Service - Electric (SAIFI) (Avg Interruptions per Customer)	0.38	0.79	0.89	



Metric Name	GUC	Goal	Warning	KPI
Response Time to Cut Gas LinesLeaks (minutes)	21.37	30.00	30.50	▲
Response Time to Unplanned Outages (minutes)	27.13	30.00	45.00	▲
Response Time to Water Leaks (minutes reporting 30 minute goal)	0.5	1.0	1.01	▲
Typical Bill Comparison - Residential Electric	\$125	\$129	\$142	▲
Typical Bill Comparison - Residential Gas	\$102	\$92	\$101	▼
Typical Bill Comparison - Residential Sewer	\$50	\$55	\$60	▲
Typical Bill Comparison - Residential Water	\$39	\$43	\$47	▲



Metric Name	GUC	Goal	Warning	KPI
Financial KPI				
Net Margin	1.52%	2.75%	2.50%	
Return on Assets	0.55%	1.60%	1.25%	
Fund Balance (Available for Appropriation)	20.9%	16.0%	13.0%	
Return on Equity	0.93%	2.50%	2.25%	
Debt Service Coverage Ratio	2.72	1.75	1.00	
Days Operating Cash on Hand	130	125	110	
Bond Rating	85	75	70	
Overtime Costs	7%	3%	5%	



Metric Name

GUC

Goal

Warning

KPI

Internal Business
Processes KPI

Connections Per
Employee

347

337

332



Disruption of Service-
Water (per 1,000
Customers)

1.50

6

7



Operating Cost per
Customer

\$514

\$464

\$515



System Losses - Gas

2.15%

1.50%

2.00%



System Losses -
Electric

2.71%

3%

3.5%



System Losses - Water

14.10%

13.49%

13.50%





Metric Name

GUC

Goal

Warning

KPI

Employee &
Organizational
Capacity

Capital Spending Ratio

183.00%

120.00%

105.00%



Degree of Asset
Depreciation

53.00%

50.00%

51.00%



Hours Worked Without
a Lost Workday Injury

505,793

3,000,000

1,000,000



Hours Worked Without
an OSHA Recordable
Injury

124,297

350,000

200,000



COMPLIMENT RECORD

Date: 10/28/2025

Received By: Shirley G. Peele, Staff Support Specialist III

Customer's Name: Lisa Gay

Remarks: Ms. Gay called to compliment Carlos Crespo and Carter Rochelle for providing excellent customer service while investigating a possible gas leak at her residence. She stated that both employees were thorough and knowledgeable in performing their duties. She also expressed appreciation for how clearly they explained the situation and made her feel comfortable in assuring her that there was no gas leak.

Employees' Names: Carlos Crespo, Gas Service Specialist II; and Carter Rochelle, Gas Service Specialist I

COMPLIMENT RECORD

Date: 10/30/2025

Customer's Name: Ms. Pocosin

Remarks: Ms. Pocosin recently sent a message to compliment Mike Ashley, Brian Baker, Chandler Fornes, Richard Gould, Cole Hartley, Hunter Forrest, and Tyler Bradshaw for working hard to restore her power while it was raining.

Employees' Names: Mike Ashley, Electric Overhead Crew Leader; Richard Gould and Brian Baker, Lineworker First Class; Cole Hartley and Hunter Forrest, Lineworker Second Class; and Tyler Bradshaw and Chandler Fornes, Lineworker Third Class.

COMPLIMENT RECORD

Date: 10/27/25

Received By: Shirley G. Peele, Staff Support Specialist III

Customer's Name: William Dartt

Remarks: Mr. Dartt called to commend Paul Bunch, Austin Barrow, Mickey Dawson, Nate Pate, Stephen Roebuck, and Ramsey Covington for their excellent customer service while repairing a gas leak at his residence. He also expressed appreciation to Parham Stanley for his communication and oversight of the project. Mr. Dartt stated that the entire team did an outstanding job and wanted to personally thank them for their excellent customer service.

Employees' Names: Parham Stanley, Gas Systems Supervisor; Paul Bunch, Gas Systems Crew Leader I; Mickey Dawson, Ramsey Covington, and Stephen Roebuck, Gas Systems Technician IV; and Nate Pate and Austin Barrow, Gas Systems Technician I

COMPLIMENT RECORD

Date: 10/29/2025

Received By: Bridget Harmon, Customer Relations Supervisor

Customer's Name: Jeffrey Keough

Remarks: Mr. Keough wrote he recently read an article about the Community Solar project. He stated Greenville Utilities does a great job, and has always put the customer first, whether it's planning future energy contracts to keep prices low, or carrying out conservation efforts like mentioned in the article.

**COMPLIMENT
RECORD**

Date: 10/17/2025

Received By: Chris Padgett, Assistant General Manager/Chief Administrative Officer

Customer's Name: Jeff Monico

Remarks: Mr. Monico sent an email thanking Scott Mullis on presenting at the Sierra Club Cypress Group meeting and discussing solar power and renewable-energy generation.

Employee's Name: Scott Mullis, Director of Customer Relations

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 1991

CHAPTER 861
SENATE BILL 1069

AN ACT TO AMEND AND RESTATE THE CHARTER OF THE GREENVILLE
UTILITIES COMMISSION OF THE CITY OF GREENVILLE.

The General Assembly of North Carolina enacts:

Section 1. For the proper management of the public utilities of the City of Greenville, both within the corporate limits of the City and outside the said corporate limits, a commission to be designated and known as the "Greenville Utilities Commission", is hereby created and established.

Sec. 2. The Greenville Utilities Commission shall consist of eight members, six of whom shall be bona fide residents of the City of whom one shall at all times be the City Manager of Greenville, and two of whom shall be bona fide residents of Pitt County but residing outside the city limits of Greenville, and all of whom shall be customers of the Greenville Utilities Commission. Each Greenville Utilities Commissioner shall hold office for an initial term of three years and, except as set forth herein, will be automatically reappointed to a single additional term of three years, with each term of three years expiring June 30 at the end of the designated term or until reappointed or replaced by the City Council. The first appointees shall hold their offices as follows: the Greenville City Council shall appoint an individual to serve until June 30, 1995; John W. Hughes, Sr. is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995, and shall not be eligible for a second term; Bernard E. Kane is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995; R. Richard Miller is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1994, and shall not be eligible for a second term; and the Greenville City Council shall appoint an individual to serve until June 30, 1993; all of whom are bona fide residents of the City. William G. Blount is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1993, and shall not be eligible for a second term; and the Pitt County Board of Commissioners shall nominate an individual under the procedure established in Section 3 of this act, to be appointed by the Greenville City Council to serve until June 30, 1994; both of whom are Greenville Utilities Commission customers and bona fide residents of Pitt County residing outside the Greenville city limits.

Sec. 3. The Greenville Utilities Commissioners otherwise than as herein provided shall be appointed by the City Council at their regularly monthly meeting in June of each year. It is the intention of this charter that the City Council shall appoint Greenville Utilities Commission members who have utilities expertise. Representation should include some members with financial, engineering, environmental, technical, or

development backgrounds. The two members of the Greenville Utilities Commission residing outside the city limits shall be nominated by the Pitt County Board of Commissioners and appointed by the City Council. The City Council has the right to reject any nominee(s) from the Pitt County Board of Commissioners and to request additional nominees. If the Pitt County Board of Commissioners fails to recommend a nominee to the City Council within 60 days of the original date requested by the City Council, then the City Council may appoint any individual meeting the residency requirement. No person shall be eligible for appointment to the Greenville Utilities Commission who is an officer or employee of the City or Pitt County except that the City Manager of the City of Greenville shall at all times be a full member of the Greenville Utilities Commission. In the event a Greenville Utilities Commissioner resigns, dies, or otherwise becomes incapable of performing his or her duties, the City Council shall appoint, according to the same process described herein for regular appointments, a Greenville Utilities Commissioner to fill the unexpired term at any regular or special meeting of the City Council. Any Greenville Utilities Commissioner filling an unexpired term shall be deemed to have filled said term for the full three-year term. Except as otherwise permitted herein, no Greenville Utilities Commissioner shall serve more than two three-year terms. Greenville Utilities Commissioners filling the first three-year term will automatically fill a second three-year term unless the City Council initiates the replacement process.

Sec. 4. The Greenville Utilities Commissioners shall organize by electing one of their members Chair, whose term of office as Chair shall be for one year unless the Chair's term on the Greenville Utilities Commission shall expire earlier, in which event his or her term as Chair shall expire with the Chair's term on the Greenville Utilities Commission. The Chair shall not be entitled to vote on any proposition before the Greenville Utilities Commission except in case of a tie vote and only for the purpose of breaking the tie. The members of the Greenville Utilities Commission are authorized to fix their own salaries provided, however, that said salaries shall not exceed one hundred fifty dollars (\$150.00) per month for the members and two hundred fifty dollars (\$250.00) per month for the Chair provided, however, the City Council may, at its own discretion, increase these caps from time to time as is appropriate to reflect inflation, and provided, however, the City Manager shall receive no pay as a member of the Greenville Utilities Commission other than his or her salary as City Manager. The Greenville Utilities Commission shall meet at least once each month at a designated time and place unless the Chair designates some other meeting time and so notifies the other members of the Greenville Utilities Commission. The Greenville Utilities Commission and the Greenville City Council shall meet at least once each year to discuss mutual interests of the City of Greenville and the Greenville Utilities Commission. Minutes shall be kept for all regular meetings of the Greenville Utilities Commission.

Sec. 5. The Greenville Utilities Commission shall have entire supervision and control of the management, operation, maintenance, improvement, and extension of the public utilities of the City, which public utilities shall include electric, natural gas, water, and sewer services, and shall fix uniform rates for all services rendered;

provided, however, that any person affected by said rates may appeal from the decision of the Greenville Utilities Commission as to rates to the City Council. With approval by the City Council, the Greenville Utilities Commission may undertake any additional public enterprise service which may lawfully be operated by a municipality.

Sec. 6. The Greenville Utilities Commission shall employ a competent and qualified General Manager whose duties shall be to supervise and manage the said public utilities, subject to the approval of the Greenville Utilities Commission. The General Manager, under the direction of and subject to the approval of the Greenville Utilities Commission, shall cause the said utilities to be orderly and properly conducted; the General Manager shall provide for the operation, maintenance, and improvement of utilities; the General Manager shall provide for the extension of all utilities, except sewer extensions made beyond the area regulated by the City of Greenville are subject to the approval of the City Council, and shall furnish, on application, proper connections and service to all citizens and inhabitants who make proper application for the same, and shall in all respects provide adequate service for the said utilities to the customers thereof; the General Manager shall attend to all complaints as to defective service and shall cause the same to be remedied, and otherwise manage and control said utilities for the best interests of the City of Greenville and the customers receiving service, and shall provide for the prompt collection of all rentals and charges for service to customers and shall promptly and faithfully cause said rentals and charges to be collected and received, all under such rules and regulations as the Greenville Utilities Commission shall, from time to time, adopt and in accordance with the ordinances of the City of Greenville in such case made and provided.

Sec. 7. All monies accruing from the charges or rentals of said utilities shall be deposited into the appropriate enterprise fund of the Greenville Utilities Commission and the Greenville Utilities Commission's Director of Finance shall keep an account of the same. The Greenville Utilities Commission shall at the end of each month make a report to the City Council of its receipts and disbursements; the Greenville Utilities Commission shall pay out of its receipts the cost and expense incurred in managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; provided, however, that should the funds arising from the charges and rentals of said utilities be insufficient at any time to pay the necessary expenses for managing, operating, improving, and extending said utilities, then and in that event only, the City Council of the City of Greenville shall provide and pay into the appropriate enterprise fund of the Greenville Utilities Commission a sum sufficient, when added to the funds that have accrued from the rents and charges, to pay the costs and expenses of managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; the Greenville Utilities Commission shall pay the principal on all such funds provided by the City Council with interest thereon; provided, further, that the Greenville Utilities Commission shall annually transfer to the City, unless reduced by the City Council, an amount equal to six percent (6%) of the difference between the electric and natural gas system's net fixed assets and total bonded indebtedness plus annually transfer an amount equal to fifty percent (50%) of the Greenville Utilities Commission's retail cost of service for the City

of Greenville's public lighting. Public lighting is defined herein to mean City of Greenville street lights and City of Greenville Parks and Recreation Department recreational outdoor lighting. The preparation of a joint financial audit of the City of Greenville and the Greenville Utilities Commission operations by a single auditing firm is intended under the provisions of this charter and existing North Carolina statutes.

Sec. 8. In compliance with the time requirements of Chapter 159 of the General Statutes, the Greenville Utilities Commission shall prepare and submit to the City Council, for approval, a budget for the coming year showing its estimated revenue, expenses, capital expenditures, debt service, and turnover to the City of Greenville. In addition, the budget ordinance must identify construction projects of the Greenville Utilities Commission which include individual contracts in excess of one-half of one percent ($\frac{1}{2}\%$) of the Greenville Utilities Commission's annual budget. City Council approval of the Greenville Utilities Commission's budget will constitute approval of projects so identified and the contracts contained therein. Contracts in excess of one-half of one percent ($\frac{1}{2}\%$) of the Greenville Utilities Commission's annual budget not so identified and approved in the budget ordinance will require separate City Council approval.

Sec. 9. The Greenville Utilities Commission shall approve the employment and remuneration of all officers, agents, independent contractors, and employees necessary and requisite to manage, operate, maintain, improve, and extend the service of said utilities. It is, however, the intention of this Charter that the Greenville Utilities Commission and the City of Greenville will implement and maintain mutual pay plans, personnel policies, and benefits for their respective employees. The Greenville Utilities Commission may require bond in such sum as it may deem necessary, which shall be approved by the City Council, of all officers, agents, and employees having authority to receive money for the Greenville Utilities Commission. The Greenville Utilities Commission shall have the authority to name and designate a person in its employ as secretary of the Greenville Utilities Commission.

Sec. 10. The Greenville Utilities Commission shall have authority at all times to discharge and remove any officer, agent, independent contractor, or employee of the Greenville Utilities Commission.

Sec. 11. All laws and clauses of laws in conflict with this act are hereby repealed, expressly including Chapter 146 of the Public-Local Laws of 1941, entitled "AN ACT TO PROVIDE A PERMANENT UTILITIES COMMISSION FOR THE CITY OF GREENVILLE, IN PITT COUNTY, AND TO REPEAL CHAPTER TWO HUNDRED AND ELEVEN OF THE PRIVATE LAWS OF ONE THOUSAND NINE HUNDRED AND FIVE, AND AMENDMENTS THERETO, RELATING TO THE WATER AND LIGHT COMMISSION OF THE CITY OF GREENVILLE.", except that this act does not revive any act repealed by that act.

The purpose of this act is to revise the charter of the Greenville Utilities Commission and to consolidate herein certain acts concerning the Greenville Utilities Commission. It is intended to continue without interruption those provisions of prior acts which are consolidated into this act so that all rights and liabilities that have accrued are preserved and may be enforced. This act shall not be deemed to repeal,

modify, or in any manner affect any act validating, confirming, approving, or legalizing official proceedings, actions, contracts, or obligations of any kind.

No provision of this act is intended nor shall be construed to affect in any way any rights or interest, whether public or private:

- (1) Now vested or accrued in whole or in part, the validity of which might be sustained or preserved by reference to law to any provisions of law repealed by this act.
- (2) Derived from or which might be sustained or preserved in reliance upon action heretofore taken pursuant to or within the scope of any provisions of law repealed by this act.

All existing ordinances of the City of Greenville and all existing rules and regulations of the Greenville Utilities Commission not inconsistent with provisions of this act shall continue in full force and effect until repealed, modified, or amended.

No action or proceeding of any nature, whether civil or criminal, judicial or administrative, or otherwise pending at the effective date of this act by or against the City of Greenville or the Greenville Utilities Commission shall be abated or otherwise affected by the adoption of this act. If any provisions of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this act which can be given effect without the invalid provision or application, and to this end the provisions of this act are declared to be severable.

Sec. 12. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 7th day of July, 1992.

James C. Gardner
President of the Senate

Daniel Blue, Jr.
Speaker of the House of Representatives

MEMORANDUM

To: Members of the Board of Commissioners

From: _____, Commissioner/Board Member

Concerning: Statement of Reasons for Abstention from Board Action pursuant to N.C. Gen. Stat. § 138A-36(b)

Date: _____

Matter before the Board: _____

Briefly summarize reasons for abstention below:

(Signature of Board Member)

Motion To Go Into Closed Session

I move that we go into closed session to:

[Specify one of more of the following permitted reasons for closed sessions]

- ☐ prevent the disclosure of privileged information
 - ☐ under _____ of the North Carolina General Statutes or regulations.
 - ☐ under _____ of the regulations or laws of United States.[N.C.G.S. § 143-318.11(a)(1)]
- ☐ prevent the premature disclosure of an honorary award or scholarship.
[N.C.G.S. § 143-318.11(a)(2)]
- ☐ consult with our attorney
 - ☐ to protect the attorney-client privilege.
 - ☐ to consider and give instructions concerning a potential or actual claim, administrative procedure, or judicial action.
 - ☐ to consider and give instructions concerning a judicial action titled _____
v. _____.[N.C.G.S. § 143-318.11(a)(3)]
- ☐ discuss matters relating to the location or expansion of business in the area served by this body.
[N.C.G.S. § 143-318.11(a)(4)]
- ☐ establish or instruct the staff or agent concerning the negotiation of the price and terms of a contract concerning the acquisition of real property.
[N.C.G.S. § 143-318.11(a)(5)]
- ☐ establish or instruct the staff or agent concerning the negotiations of the amount of compensation or other terms of an employment contract.
[N.C.G.S. § 143-318.11(a)(5)]
- ☐ consider the qualifications, competence, performance, condition of appointment of a public officer or employee or prospective public officer or employee.
[N.C.G.S. § 143-318.11(a)(6)]
- ☐ hear or investigate a complaint, charge, or grievance by or against a public officer or employee.
[N.C.G.S. § 143-318.11(a)(6)]
- ☐ plan, conduct, or hear reports concerning investigations of alleged criminal conduct.
[N.C.G.S. § 143-318.11(a)(7)]