



# AGENDA

Regular Meeting – May 15, 2025  
12:00 noon – GUC Board Room

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**Call to Order** 12:00  
*[Chair Lindsey Griffin]*

**Ascertain Quorum**  
*[Ferrell Blount]*

**Acceptance of the Agenda**  
*[Chair Lindsey Griffin]*

**Safety Brief and Moment**  
*[Kevin Keyzer]*

**Recognition of NC Department of Labor Safety Awards**  
*[Tony Cannon : Kelly Smith]*

**Recognition of North Carolina Public Sector Human Resources Association Award for Excellence in Organizational Development and Leadership**  
*[Richie Shreves : Lena Previll]*

**Recognition of Cigna’s Award for 2024 Cigna Healthy Workforce – Gold Rating**  
*[Richie Shreves : Lena Previll]*

**Recognition of American Heart Association Award for Well-Being Works Better Scorecard – Silver Recognition**  
*[Richie Shreves : Lena Previll]*

**Consent Agenda**  
*[Tony Cannon]*

1. Approval of Minutes  
Regular Meeting: April 17, 2025

## Action Items

2. Review of Monthly Financial Statement – April 30, 2025  
*[Jeff McCauley]*
3. Consideration of FY 2024-2025 Budget Amendment for Operations and Capital Projects  
*[Tony Cannon : Jeff McCauley]*

4. Recommendation for the Purchase of Real Property Located near the Southeast Corner of the Intersection of Dickinson Avenue Ext. and Frog Level Road (4335 Dickinson Avenue Ext.) for the Construction of a New Elevated Water Tank  
*[David Springer : Scott Farmer]*

**Information Items**

5. General Manager’s Report  
*[Tony Cannon]*
6. Board Chair’s Remarks/Report  
*[Chair Lindsey Griffin]*
7. Board Members’ Remarks  
*[Board]*

**Notice of Upcoming Meetings/Functions:**

*[Chair Lindsey Griffin]*

GUC Regular Meeting, Thursday, June 12, 2025, 12:00 noon

**Adjournment**

*[Chair Lindsey Griffin]*

1:00



# Agenda Item # 1

Meeting Date: May 15, 2025

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<b>Item:</b>	<b>Approval of Minutes</b>
<b>Contact:</b>	Amy Wade
<b>Explanation:</b>	Regular Minutes: April 17, 2025
<b>Strategic Plan Elements:</b>	Strategic Themes: <ul style="list-style-type: none"><li>• Exceptional Customer Service</li><li>• Shaping Our Future</li></ul> Objectives: <ul style="list-style-type: none"><li>• Exceeding customer expectations</li><li>• Embracing change to ensure organizational alignment and efficiency</li></ul> Core Values: <ul style="list-style-type: none"><li>• Exceed customers' expectations</li><li>• Support the community</li><li>• Deliver reliable services</li></ul>
<b>Previous Board Actions:</b>	N/A
<b>Fiscal Note:</b>	N/A
<b>Recommended Action(s):</b>	Approval of minutes as presented or amended

GREENVILLE UTILITIES COMMISSION  
GREENVILLE, NORTH CAROLINA

Thursday, April 17, 2025

The Board of Commissioners of the Greenville Utilities Commission met in the Greenville Utilities Board Room in regular session at 12:00 noon with the following members, and others present, and Chair Griffin presiding.

Commission Board Members Present:

Lindsey Griffin	Mark Garner
Ferrell L. Blount III	Dr. Wanda D. Carr
Justin Fuller	Dillon Godley

Peter Geiger and Michael Cowin had an excused absence.

Commission Staff Present:

Tony Cannon, General Manager/CEO	Amanda Wall
Chris Padgett	Paige Wallace
Jeff McCauley	Lou Norris
Phil Dixon	Jonathan Britt
David Springer	Kevin Keyzer
Anthony Miller	Jessica Hardy
Ken Wade	Molly Ortiz
Colleen Sicley	Maria Johnson
Scott Mullis	Jacob Swink
Steve Hawley	Melinda Sampson
Scott Farmer	
Richie Shreves	
Amy Wade	
Andy Anderson	
Durk Tyson	

Others Attending:

Les Robinson, City Liaison; Josh Lewis, Greenville ENC Alliance; and Ginger Livingston, The Daily Reflector.

Chair Griffin called the meeting to order. Secretary Blount ascertained that a quorum was present.

ACCEPTANCE OF THE AGENDA

Chair Griffin asked to have the agenda amended to remove the two Closed Sessions.

A motion was made by Mr. Blount, seconded by Dr. Carr to accept the agenda as amended. The motion carried unanimously.

SAFETY BRIEF

Mr. Kevin Keyzer, Operations Support Manager, provided a safety brief and explained the plan of action should there be an emergency at today's meeting. Mr. Keyzer introduced Assistant Director of Gas Systems Durk Tyson to share the safety tip. Mr. Tyson stated that April is Safe Digging month. North Carolina 811 is a free service, and you should call 811 three full days before doing any digging.

RECOGNITION OF FIRST PRESBYTERIAN WOMEN – NEIGHBOR TO NEIGHBOR FUNDRAISER

Mr. Scott Mullis, Director of Customer Relations, introduced Assistant Director of Customer Relations Colleen Sicley to provide information on the fundraiser. Ms. Sicley stated that Neighbor-to-Neighbor program has helped a number of Pitt County residents. She reminded the Board that this program meets local needs by providing funds to assist low-income families in Pitt County with their heating bills. The program is administered through the Department of Social Services and offers up to \$200 for heating assistance per year to approved families.

This year the First Presbyterian Women held a fundraising luncheon and raised \$11,000. Since the beginning of the GUC Neighbor to Neighbor program in 2001, their fundraising efforts, along with GUC’s matching funds, total more than \$401,984 for the program. Due to an emergency, the group was unable to attend the meeting and will be recognized at a later date.

RECOGNITION OF AMERICAN PUBLIC POWER ASSOCIATION SAFETY AWARD OF EXCELLENCE: DIAMOND DESIGNATION

Jacob Swink, Electric Distribution Engineer, stated the American Public Power Association (APPA) presented Safety Awards of Excellence to 15 ElectriCities of North Carolina member utilities for safe operation practices in 2024. The annual award recognizes a utility’s comprehensive approach to safety, including its incident rate and the state of its safety program and culture. APPA awards utilities in three levels based on application score.

For the 2024 year, the Electric Department was awarded the Diamond Level of the APPA Safety Award of Excellence, which is the highest designation. He explained that to earn this award APPA considers the total number of hours worked by Electric Department employees for an entire year and how many days were lost or restricted from work due to injury. For 2024 GUC Electric worked 275,830 hours with only two OSHA reported injuries and only one of those resulted in restricted work with five days lost.

CONSENT AGENDA

Mr. Tony Cannon presented the following items for approval on the consent agenda:

(Agenda Item 1) Approval of Minutes – Regular Meeting: March 20, 2025

(Agenda Item 2) Recommended Award of Bid for Replacement of Wooden Distribution Structures along the Grid.

A motion was made by Mr. Godley, seconded by Dr. Carr to approve the consent agenda as presented. The motion carried unanimously.

CONSIDERATION OF RESOLUTION AGREEING TO PROVIDE SANITARY SEWER SERVICE TO A PROPOSED MEGASITE FOR INDUSTRIAL DEVELOPMENT AND REQUESTING AUTHORITY TO SERVE PROPERTY WITHOUT ANNEXATION BY THE CITY OF GREENVILLE, NC (Agenda Item 3)

Mr. Tony Cannon, General Manager/CEO, reminded the Board that the Megasite project was reviewed at the January Workshop. Mr. Cannon introduced Mr. Josh Lewis, President & CEO of Greenville-ENC Alliance, to provide a presentation on the project. Mr. Lewis stated the State of North Carolina has identified several possible megasites for large-scale industrial development and Pitt County is one of several counties selected for participation in the Megasite Readiness Program. The North Carolina General Assembly has set aside more than One Hundred Million Dollars to conduct due diligence studies and begin site development of such megasites. The County of Pitt, the City of Greenville (“City”), and the Greenville-ENC Alliance are joining with Weyerhaeuser to apply for state funding and official megasite designation.

The Greenville-ENC Alliance and the State of North Carolina have requested that Greenville Utilities Commission (“Commission”) provide sanitary sewer service to such megasite and have

requested that the City allow the Commission to serve such site with sanitary sewer service without such property being annexed to enhance the attractiveness of the site as a possible location for large-scale industrial development. The Charter of Commission provides that approval by the City Council of the City is required to extend sanitary sewer service outside of the ETJ. Although the City has historically required a Petition for Voluntary Annexation from a property owner seeking sanitary sewer service outside the corporate limits, the City has previously allowed for sanitary sewer service to be provided to industrial manufacturing plant sites within and outside the ETJ of the City without requiring annexation to encourage economic development.

After discussion, a motion was made by Mr. Blount, seconded by Mr. Godley to approve the resolution agreeing to provide sanitary sewer service to the proposed megasite and recommend that the City authorize the Commission to provide sanitary sewer service to the subject site as a proposed megasite industrial park, and further recommend that the City allow sanitary sewer service to be extended to such site without a Petition for Voluntary Annexation being required to be submitted and approved by the City. The motion carried unanimously.

RESOLUTION \_\_\_\_\_

RESOLUTION OF GREENVILLE UTILITIES COMMISSION  
OF THE CITY OF GREENVILLE, NORTH CAROLINA,  
AGREEING TO PROVIDE SANITARY SEWER SERVICE TO A PROPOSED MEGASITE FOR  
INDUSTRIAL DEVELOPMENT NEAR BETHEL, NORTH CAROLINA,  
AND REQUESTING AUTHORITY TO SERVE SUCH PROPERTY WITHOUT ANNEXATION BY  
THE CITY OF GREENVILLE, NORTH CAROLINA

WHEREAS, the State of North Carolina, in an attempt to promote and encourage industrial development, has identified seven (7) possible megasites with 1,000 acres or more for large-scale industrial development; and

WHEREAS, Pitt County is one of seven (7) counties selected for participation in the Megasite Readiness Program; and

WHEREAS, the North Carolina General Assembly has set aside more than One Hundred Million Dollars (\$100,000,000) to conduct due diligence studies and begin site development of such megasites over a two (2) year period; and

WHEREAS, the County of Pitt, the City of Greenville ("CITY"), and the Greenville-ENC Alliance are joining with Weyerhaeuser, the property's owner, to apply for state funding and official megasite designation; and

WHEREAS, Pitt County and Nash County are the first two (2) counties that will likely be eligible to access the due diligence funding; and

WHEREAS, such site has between 1,000 and 3,300 acres under single ownership for such a megasite, with access to multiple service transportation corridors, including U.S. Highway 13/N.C. Highway 11, U.S. Highway 64, and U.S. Highway 587, two (2) airports, and the seaside ports of Morehead City, North Carolina, and Norfolk, Virginia; and

WHEREAS, there is availability in Pitt County of a strong workforce and educational institutions such as East Carolina University and Pitt Community College to deliver workers for such anticipated future industrial development; and

WHEREAS, it is estimated that it will cost approximately \$451,000,000 for due diligence, design, and build of infrastructure to develop this particular project from state funds, which is the lowest estimate for the development of a site among the seven (7) sites currently under study; and

WHEREAS, the development of the site is expected to occur over a period of five (5) years to fifteen (15) years; and

WHEREAS, the Greenville-ENC Alliance and the State of North Carolina have requested Greenville Utilities Commission (“COMMISSION”) agree to provide sanitary sewer service to such site which is located approximately six (6) miles north of downtown Greenville, west of U.S. Highway 13/N.C. Highway 11 near Alpine Taylor Road, with Briley Road to the south; and

WHEREAS, the State of North Carolina and the Greenville-ENC Alliance have requested that the CITY allow the COMMISSION to serve such property with sanitary sewer service without such property being annexed in order to enhance the attractiveness of the site as a possible location for substantial large-scale industrial development.

WHEREAS, the Charter of the Commission provides, in pertinent part, that approval by the City Council of the CITY is required to extend sanitary sewer service outside of the Extraterritorial Jurisdiction (“ETJ”); and

WHEREAS, the CITY has historically required a Petition for Voluntary Annexation from a property owner seeking sanitary sewer service outside the ETJ; and

WHEREAS, the CITY has previously allowed for sanitary sewer service to be provided to industrial manufacturing plant sites within and outside the ETJ of the CITY without requiring annexation in an effort to encourage economic development.

NOW, THEREFORE, BE IT RESOLVED by the COMMISSION of the City of Greenville, North Carolina, in Regular Session on the \_\_\_\_ day of \_\_\_\_\_, 2025, as follows:

1. The Board of Commissioners of the COMMISSION hereby recommends that the CITY authorize the COMMISSION to provide sanitary sewer service to the subject property as a proposed megasite industrial park in the northern portion of Pitt County as hereinabove described; and

2. The Board of Commissioners of the COMMISSION further recommends that the CITY allow sanitary sewer service to be extended to such property without a Petition for Voluntary Annexation being required to be submitted and approved by the CITY.

Adopted this the \_\_\_\_ day of \_\_\_\_\_, 2025.

GREENVILLE UTILITIES COMMISSION  
OF THE CITY OF GREENVILLE, NC

By \_\_\_\_\_  
/s/LINDSEY GRIFFIN, Chair

(SEAL)

ATTEST:

\_\_\_\_\_  
/s/FERRELL BLOUNT, Secretary

REVIEW OF MONTHLY FINANCIAL STATEMENT – MARCH 31, 2025 (Agenda Item 4)

Key financial metrics for the combined funds for the period ending March 2025:

Operating Cash	\$89,050,891	Days of Cash on Hand	127
Less Current Liabilities	<u>(\$24,729,536)</u>		
Fund Balance	\$64,321,355	Days of Cash on Hand After Liabilities	91

Fund Balance Available for Appropriation: 21.7%

Average Investment Yield: 3.78%

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	(\$812,223)	(\$1,014,943)	(\$910,816)	(\$368,954)	(\$5,297,056)	(\$2,322,770)
Water	\$198,557	\$9,079	\$237,805	\$1,356,578	\$970,161	\$1,678,060
Sewer	\$28,474	(\$131,738)	\$123,197	\$2,076,526	\$483,052	\$1,916,693
Gas	\$1,271,121	\$1,046,705	\$546,101	\$5,074,044	\$825,388	\$4,655,788
<b>Combined</b>	<b>\$685,929</b>	<b>(\$90,897)</b>	<b>(\$3,713)</b>	<b>\$8,138,194</b>	<b>(\$3,018,455)</b>	<b>\$5,927,771</b>

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	(\$812,223)	(\$514,943)	\$89,184	\$2,381,046	(\$797,056)	\$982,260
Water	\$98,557	(\$70,088)	\$87,805	\$759,081	\$257,662	\$543,070
Sewer	\$28,474	(\$173,405)	\$73,197	\$1,726,526	\$108,053	\$1,081,703
Gas	\$1,071,121	\$896,705	\$46,101	\$3,574,044	(\$524,612)	\$3,220,798
<b>Combined</b>	<b>\$385,929</b>	<b>\$138,269</b>	<b>\$296,287</b>	<b>\$8,440,697</b>	<b>(\$955,953)</b>	<b>\$5,827,831</b>

Mr. Jeff McCauley, Chief Financial Officer, provided a presentation on the Financial Statement for March 31, 2025.

The weather impact for the month of March 2025 indicated that the heating degree days were higher than March 2024, and the cooling degree days were higher than March 2024. March rainfall was approximately 2.65 inches which was lower than last year. The portfolio earned 3.78% for the month of March.

Overall year-to-date results through the end of March remain stable. The Electric Rate Stabilization Reserves are approximately \$11.7 million, and the Gas Rate Stabilization Reserves are \$7.6 million. The Operating Reserves are 127 Days Cash on Hand, and Renewals and Replacements Reserves are approximately \$2.6 million. The Capital Project Funds Reserved for Existing and Future Capital Projects are approximately negative \$3.2 million.

After discussion, a motion was made by Mr. Blount, seconded by Mr. Garner, to accept the Financial Statement for March 31, 2025. The motion carried unanimously.

#### CONSIDERATION OF ADOPTION OF PRELIMINARY FY 2025-2026 BUDGET (Agenda Item 5)

Mr. Cannon stated that on March 20, 2025 a presentation was provided to the Board of Commissioners that focused on the end-of-year performance for FY 2024-25, the principle elements of the preliminary FY 2025-26 budget, GUC's five-year capital improvement plan, and long-term financial forecast. After careful consideration of the information that was presented and feedback of the March 20, 2025 meeting materials, the Board of Commissioners reached a consensus to move forward with the preparation of the preliminary FY 2025-26 budget.

Highlights of the FY 2025-26 proposed budget are listed below:

- Expenditures budgeted for FY 2025-26 have increased by 3.9%, or \$11.9M, when compared to the FY 2024-25 budget. Key points are:
  - \$3.2M increase in operations
  - \$2.9M decrease in purchased power
  - \$3.2M increase in capital outlay
  - \$3.4M increase in purchased gas
  - \$5.4M increase in debt service
  - \$389K increase in City turnover
  - \$146K increase in transfers to capital projects
  - \$900K decrease in transfers to rate stabilization fund
- 3.7% rate increase for the Electric Fund, a 3.7% increase from last year's forecast
- 0.0% rate increase for the Water Fund, a 2.2% reduction from last year's forecast
- 6.5% rate increase for the Sewer Fund, equal to last year's forecast
- 4.9% rate increase for the Gas Fund, a 0.6% increase from last year's forecast
- Funding for a 4.0% employee merit/market adjustment
- Funding for 4.0% employer 401(k) contribution
- Continuation of a self-insured health insurance plan which includes a high deductible Health Savings Account option
- Continuation of self-insured dental insurance plan
- Funding to hire replacements ahead of key personnel retirements, enabling effective succession planning, knowledge transfer from experienced employees, and smooth operational transitions
- Continuation of investment in the Greenville ENC Alliance to promote economic development in the region
- Transfer to Other Post-Employment Benefits (OPEB) of \$500K
- Transfer of \$150K to the City's Energy Efficiency Partnership
- Investment of \$19.8M in capital outlay to maintain system reliability and comply with regulatory requirements
- Annual turnover or transfer of \$9.1M to the City of Greenville in accordance with the Charter issued by the North Carolina General Assembly

Additional Components include:

- Electric Rate Design Modifications, Year 5 of 5
- Electric Rate Rider RR-1, Qualified Customer Resources Policy, Revision
- New Electric Rate Rider RR-7, Commercial Renewable Excess Energy Buy Back Credit
- Sewer System Development Fees Phase-In Plan

Highlights of the FY 2025-26 capital budget are listed below:

- GUC continues to make investments in capital projects to maintain reliability, meet ongoing regulatory requirements, and remain strategically positioned to facilitate growth. In FY 2025-26, GUC plans to initiate capital projects totaling \$63.675M.

<b>Project Type</b>	<b>Project Description</b>	<b>Project Amount</b>
Finance	Operations Renovations	\$2,000,000
Meter	Advanced Metering Infrastructure	49,000,000
Electric	Distribution Substation Transformer Replacements	6,000,000
Water	NCDOT Evans Street	125,000
Water	NCDOT Dickinson Avenue Water Improvements	250,000
Water	WTP Filter Improvements	5,500,000
Sewer	NCDOT Evans Street	100,000
Gas	Integrity Management Replacement Project Phase III	700,000
	<b><u>Total</u></b>	<b><u>\$63,675,000</u></b>

Long-term Financial Forecast

Mr. Cannon reviewed the long-term financial forecast that included the five-year plan through FY 2026-30. This plan includes Advanced Meter Infrastructure (AMI).

Mr. Cannon noted that pending the Board's approval of adoption, the preliminary balanced budget will be presented to the City Council on May 8, followed by a public hearing scheduled for June 9. Final adoption of the FY 2025-26 budget will be considered at the Board's June 12 meeting, with final consideration by the City Council also scheduled for June 12.

After discussion, a motion was made by Mr. Garner, seconded by Mr. Blount, to adopt the preliminary FY 2025-26 Budget and to recommend similar action by City Council. The motion carried unanimously.

GENERAL MANAGER'S REPORT (Agenda Item 6)

1. Informational Reading

Bids, Statistical Data Report, Sewer Spill Tracking Report, Load Management Report, and PGA Report were provided.

The Ranking of Proposals and Bids awarded by the General Manager/CEO during the past month was reported for information:

**GREENVILLE UTILITIES COMMISSION**

**TABULATION OF BIDS RECEIVED**

(8) 15 KVA CONV. TRANSFORMER, STK # 204890  
 FEBRUARY 20, 2025 @ 2:00 PM

<b>VENDORS</b>	<b>DELIVERY TIME (WKS)</b>	<b>UNIT PRICE</b>	<b>OWNERSHIP COST/UNIT</b>	<b>TOTAL</b>
Wesco Distribution, Inc.	14	\$1,189.00	\$1,946.20*	\$9,512.00
TEMA, Inc.	14	1,320.00	2,082.00	10,560.00
AR Transformers, Inc.	12	1,455.00	2,204.40	11,640.00
Kllen Group America	16	1,690.00	2,413.00	13,520.00
Richardson & Associates	26	2,536.00	3,280.90	20,288.00
Bolt Electrical, LLC	12	1,320.00	2,106.30	10,560.00(1)
ULS Corporate, Inc.	30	2,038.00	2,785.00	16,304.00(1)
Technology International, Inc.	24	2,121.00	2,919.00	16,968.00(1)
Kijero, LLC	In Stock	2,866.00	2,866.00	22,928.00(1)
Southwest Electrical Company	28	7,140.00	7,870.50	57,120.00(1)

\* Indicates recommended award based on lowest total ownership cost.

(1) Indicates vendor is not an approved source.

(30) 155 KVA CSP TRANSFORMER, STK # 205010  
 FEBRUARY 20, 2025 @ 2:00 PM

<b>VENDORS</b>	<b>DELIVERY TIME (WKS)</b>	<b>UNIT PRICE</b>	<b>OWNERSHIP COST/UNIT</b>	<b>TOTAL</b>
Wesco Distribution, Inc.	22	\$1,334.00	\$2,101.10*	\$40,020.00
AR Transformers, Inc.	12	1,567.00	2,316.40	47,010.00
TEMA, Inc.	14	1,590.00	2,374.80	47,700.00
Kllen Group America	16	1,750.00	2,473.00	52,500.00
Richardson & Associates	26	2,963.00	3,759.80	88,890.00
Bolt Electrical, LLC	12	1,758.00	2,544.30	52,740.00(1)
Technology International, Inc.	24	2,290.00	3,110.50	68,700.00(1)
ULS Corporate, Inc.	30	2,950.00	3,697.00	88,500.00(1)
Kijero, LLC	In Stock	3,078.16	3,078.16	92,344.80(1)

\* Indicates recommended award based on lowest total ownership cost.

(1) Indicates vendor is not an approved source.

GATORADE, COOLERS & CAPS  
 FEBRUARY 25, 2025 @ 2:00 PM

<b>VENDORS</b>	<b>DELIVERY (WEEKS)</b>	<b>TOTAL</b>
Fastenal Company	1	\$12,936.67*

\* Indicates recommended award based on the lowest responsible, responsive bid.

2. Key Performance Indicators (KPIs)

The Corporate KPI report was provided.

3. Commendations

A customer left a review card for Customer Contact Representative I Danesha Williams. The customer stated she was friendly and made the process easy for him. Danesha received review cards from two other customers stating she was professional and did an excellent job of helping them.

**Employee's Name:** Danesha Williams, Customer Contact Representative I

Mr. Melvin Foreman left a voicemail message to compliment Anthony Miller, Carl Smith and Will Prescott in assisting him on getting the utilities marked. He stated that he contacted Director of Gas Systems Anthony Miller who contacted Carl Smith to have Will Prescott locate the utilities at his church. Melvin was very appreciative for the Gas Department's excellent customer service.

**Employees' Names:** Anthony Miller, Director of Gas Systems; Carl Smith, Gas Systems Engineer; and Will Prescott, Damage Prevention Supervisor

Mr. Hardee called to compliment Roger Waterfield, Brandon Stevens, Spencer Dickerson, Carlos Crespo and Adam Wilson for providing excellent customer service while repairing a leak at his residence. He stated that they did a superb job while repairing an underground leak. He also stated that the entire crew did an excellent job with the cleanup.

**Employees' Names:** Roger Waterfield, Gas Systems Crew Leader I; Brandon Stevens, Gas Systems Technician III; Spencer Dickerson, Gas Systems Technician II; Carlos Crespo, Gas Service Specialist II; and Adam Wilson, Gas Service Specialist I.

#### 4. Other

- Mr. Cannon stated Piedmont Natural Gas will be performing routine infrastructure maintenance at City Gate #4 off East 10<sup>th</sup> Street. The work will take place between April 21, 2025 through May 2, 2025. Flare notifications were mailed to everyone within a ½ mile radius of the flare site.
- Mr. Cannon stated Operation Spring Clean is underway which is the preventative maintenance program designed to clean roughly half of the 722 miles of water distribution lines on GUC's water system over an 8-week period.
- Mr. Cannon stated the Purchased Gas Adjustment (PGA) report was provided to the Board. He shared the rates have reduced almost 3% for all classes.
- Mr. Cannon shared that Electricities is hosting a Legislative Reception in Washington DC on June 24, 2025, and the GUC Board of Commissioners are invited to attend.
- Mr. Cannon shared that GUC staff will be traveling to New York City to meet with Moody's and Fitch for a ratings visit.

#### BOARD CHAIR'S REMARKS/REPORT (Agenda Item 7)

Chair Griffin congratulated Electric staff on receiving the APPA Safety Award of Excellence.

#### BOARD MEMBERS' REMARKS

Chair Griffin announced the next Regular Board Meeting is scheduled for May 15, 2025.

Without objection, and no further business to conduct, upon motion to adjourn by Mr. Godley, seconded by Dr. Carr, the Board unanimously agreed to adjourn the meeting at 12:37 p.m.

Respectfully submitted,

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Amy Wade, Executive Secretary

APPROVED:

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Ferrell L. Blount III, Secretary



# Agenda Item # 2

Meeting Date: May 15, 2025

**Item:** Review of Monthly Financial Statement for April 30, 2025

**Contact:** Jeff McCauley

**Explanation:** April 30, 2025 Financial Statement

The Financial Statement for April 2025 is attached.

Key financial metrics for the combined funds for the period ending April 2025:

Operating Cash	\$86,469,895	Days of Cash on Hand	123
Less Current Liabilities	<u>(\$23,884,357)</u>	Days of Cash on Hand After Liabilities	89
Fund Balance	\$62,585,538		

Fund Balance Available for Appropriation: 21.1%

Average Investment Yield: 3.65%

### Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	(\$1,226,220)	(\$504,187)	(\$914,403)	(\$1,595,174)	(\$5,801,243)	(\$3,237,173)
Water	\$172,680	\$120,502	\$252,957	\$1,529,258	\$1,090,663	\$1,931,017
Sewer	(\$20,044)	\$32,403	\$111,623	\$2,056,482	\$515,455	\$2,028,316
Gas	\$370,749	\$622,158	\$256,944	\$5,444,793	\$1,447,546	\$4,912,732
<b>Combined</b>	<b>(\$702,835)</b>	<b>\$270,876</b>	<b>(\$292,879)</b>	<b>\$7,435,359</b>	<b>(\$2,747,579)</b>	<b>\$5,634,892</b>

### Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$23,780	(\$4,187)	\$85,597	\$2,404,826	(\$801,243)	\$1,067,857
Water	\$20,177	\$41,335	\$52,957	\$779,258	\$298,997	\$596,027
Sewer	(\$20,044)	(\$9,264)	\$111,623	\$1,706,482	\$98,789	\$1,193,326
Gas	\$370,749	\$472,158	\$256,944	\$3,944,793	(\$52,454)	\$3,477,742
<b>Combined</b>	<b>\$394,662</b>	<b>\$500,042</b>	<b>\$507,121</b>	<b>\$8,835,359</b>	<b>(\$455,911)</b>	<b>\$6,334,952</b>

**Strategic Plan  
Elements:**

Strategic Themes:

- Exceptional Customer Service
- Safety, Reliability & Value
- Shaping Our Future

Objectives:

- Providing competitive rates, while maintaining the financial stability of the utility
- Exceeding customer expectations
- Safely providing reliable and innovative utility solutions
- Developing and enhancing strategic partnerships

Core Values:

- Exceed Customers' Expectations
- Act with Integrity
- Value Employees
- Deliver Reliable Services
- Prioritize Safety
- Support the Community

**Previous Board  
Actions:**

N/A

**Fiscal Note:**

N/A

**Recommended  
Action(s):**

Accept April 30, 2025 Financial Statement

# GREENVILLE UTILITIES COMMISSION

Financial Report

April 30, 2025



***Greenville  
Utilities***

**GREENVILLE UTILITIES COMMISSION**

**April 30, 2025**

I. Key Financial Highlights

A. <u>Days Cash on Hand</u>	<u>April 2025</u>	<u>April 2024</u>	<u>April 2023</u>
Electric Fund	98	104	112
Water Fund	154	141	152
Sewer Fund	184	160	140
Gas Fund	<u>200</u>	<u>196</u>	<u>140</u>
Combined Funds	123	125	122

B. <u>Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>
Operating cash	\$48,908,624	\$8,388,119	\$9,173,160	\$19,999,992	\$86,469,895
Current liabilities	\$(18,181,459)	\$(2,091,003)	\$(855,517)	\$(2,756,378)	\$(23,884,357)
Fund balance available for appropriation	\$30,727,165	\$6,297,116	\$8,317,643	\$17,243,614	\$62,585,538
Percentage of total budgeted expenditures	15.4%	23.0%	31.1%	40.9%	21.1%
Days unappropriated fund balance on hand	62	116	167	172	89

C. <u>Portfolio Management</u>	<u>Fiscal Year 2024-25</u>		<u>Fiscal Year 2023-24</u>		<u>Fiscal Year 2022-23</u>	
	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
July	\$391,317	3.52%	\$367,220	3.11%	\$139,637	1.19%
August	\$392,669	3.61%	\$408,588	3.09%	\$150,839	1.17%
September	\$369,439	3.58%	\$387,637	3.05%	\$177,443	1.49%
October	\$369,588	3.50%	\$397,083	3.09%	\$218,968	1.68%
November	\$340,640	3.51%	\$383,533	3.11%	\$269,865	1.92%
December	\$330,898	3.69%	\$274,065	3.18%	\$273,166	1.96%
January	\$356,957	3.70%	\$432,664	3.39%	\$355,620	2.20%
February	\$317,959	3.65%	\$409,801	3.45%	\$397,020	2.37%
March	\$338,673	3.78%	\$438,851	3.59%	\$423,023	2.93%
April	\$333,758	3.65%	\$427,140	3.58%	\$422,730	2.83%

**GREENVILLE UTILITIES COMMISSION**

**April 30, 2025**

II. Fund Performance

<u>Electric</u>	<u>April 2025</u>	<u>April 2024</u>	<u>April 2023</u>
Number of Accounts	74,941	73,885	72,757

- YTD volumes billed to customers are 32,940,295 kWh more than last year and 18,208,824 kWh more than budget.
- YTD revenues from retail rates and charges are \$15,566,580 more than last year and \$399,450 more than budget.
- YTD total revenues are \$15,040,707 more than last year and \$497,167 more than budget.
- YTD total expenditures are \$13,398,708 more than last year but \$3,708,902 less than budget.
- YTD expenditures exceed revenues by \$1,595,174 compared to a deficit of \$3,237,173 for last year.
- YTD net fund equity after transfers is \$2,404,826.

<u>Water</u>	<u>April 2025</u>	<u>April 2024</u>	<u>April 2023</u>
Number of Accounts	39,896	39,323	38,822

- YTD volumes billed to customers are 18,517 kgallons more than last year and 20,285 kgallons more than budget.
- YTD revenues from retail rates and charges are \$401,773 more than last year but \$437,827 less than budget.
- YTD total revenues are \$476,009 more than last year and \$368,662 more than budget.
- YTD total expenditures are \$877,768 more than last year but \$69,933 less than budget.
- YTD revenues exceed expenditures by \$1,529,258 compared to revenues of \$1,931,017 for last year.
- YTD net fund equity after transfers is \$779,258.

<u>Sewer</u>	<u>April 2025</u>	<u>April 2024</u>	<u>April 2023</u>
Number of Accounts	33,187	33,091	32,497

- YTD revenues from retail rates and charges are \$1,123,714 more than last year but \$557,350 less than budget.
- YTD total revenues are \$820,999 more than last year but \$115,115 less than budget.
- YTD total expenditures are \$792,833 more than last year but \$1,656,142 less than budget.
- YTD revenues exceed expenditures by \$2,056,482 compared to revenues of \$2,028,316 for last year.
- YTD net fund equity after transfers is \$1,706,482.

**GREENVILLE UTILITIES COMMISSION**

**April 30, 2025**

<u>Gas</u>	<u>April 2025</u>	<u>April 2024</u>	<u>April 2023</u>
Number of Accounts	25,015	24,905	24,689

- YTD total volumes billed to customers are 1,476,642 ccfs more than last year and 1,019,314 ccfs more than budget.
- YTD revenues from retail rates and charges are \$2,982,568 more than last year and \$2,511,432 more than budget.
- YTD total revenues are \$2,802,888 more than last year and \$2,953,806 more than budget.
- YTD total expenditures are \$2,270,827 more than last year but 1,043,441 less than budget.
- YTD revenues exceed expenditures by \$5,444,793 compared to revenues of \$4,912,732 for last year.
- YTD net fund equity after transfers is \$3,944,793.

					YTD %			YTD %	
III.	<u>Volumes Billed</u>	<u>April 2025</u>	<u>YTD FY 2024-25</u>	<u>April 2024</u>	<u>YTD FY 2023-24</u>	<u>Change</u>	<u>April 2023</u>	<u>YTD FY 2022-23</u>	<u>Change</u>
	Electric (kwh)	123,673,890	1,504,859,354	128,302,933	1,471,919,059	2.2%	126,378,208	1,457,933,159	3.2%
	Water (kgal)	368,338	3,694,519	361,711	3,676,002	0.5%	366,826	3,748,063	-1.4%
	Sewer (kgal)	238,368	2,439,012	233,534	2,435,534	0.1%	240,128	2,499,400	-2.4%
	Gas (ccf) Firm	1,064,953	16,124,173	1,379,139	15,265,831	5.6%	1,503,391	15,063,668	7.0%
	Interruptible	<u>1,540,246</u>	<u>14,326,185</u>	<u>1,554,626</u>	<u>13,707,885</u>	<u>4.5%</u>	<u>1,575,589</u>	<u>13,002,353</u>	<u>10.2%</u>
	Total	2,605,199	30,450,358	2,933,765	28,973,716	5.1%	3,078,980	28,066,021	8.5%

IV.	<u>Cooling Degree Day Information</u>	<u>Fiscal Year 2024-25</u>	<u>Fiscal Year 2023-24</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	512.0	581.0	-11.9%	523.5	486.0
	August	421.0	449.0	-6.2%	456.4	444.4
	September	268.5	247.0	8.7%	276.8	268.5
	October	62.0	46.0	34.8%	79.1	75.1
	November	33.0	-	n/a	14.3	10.9
	December	-	1.0	-100.0%	2.4	4.0
	January	-	5.5	-100.0%	4.6	2.5
	February	0.5	-	n/a	4.6	3.8
	March	19.5	8.5	129.4%	25.4	16.2
	April	<u>109.0</u>	<u>68.5</u>	<u>59.1%</u>	<u>66.4</u>	<u>68.5</u>
	YTD	1,425.5	1,406.5	1.4%	1,453.5	1,379.9

**GREENVILLE UTILITIES COMMISSION**

**April 30, 2025**

V.	<u>Heating Degree Day Information</u>	<u>Fiscal Year 2024-25</u>	<u>Fiscal Year 2023-24</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	-	-	n/a	-	-
	August	-	-	n/a	-	-
	September	-	-	n/a	5.3	5.3
	October	116.5	120.5	-3.3%	88.6	128.3
	November	272.0	434.5	-37.4%	351.4	378.9
	December	606.0	524.0	15.6%	539.7	587.2
	January	855.5	603.5	41.8%	656.3	683.0
	February	507.0	477.0	6.3%	469.2	526.5
	March	283.5	258.0	9.9%	281.3	381.0
	April	<u>110.5</u>	<u>107.0</u>	<u>3.3%</u>	<u>147.1</u>	<u>151.6</u>
	YTD	2,751.0	2,524.5	9.0%	2,538.9	2,841.8

## Commissioners Executive Summary

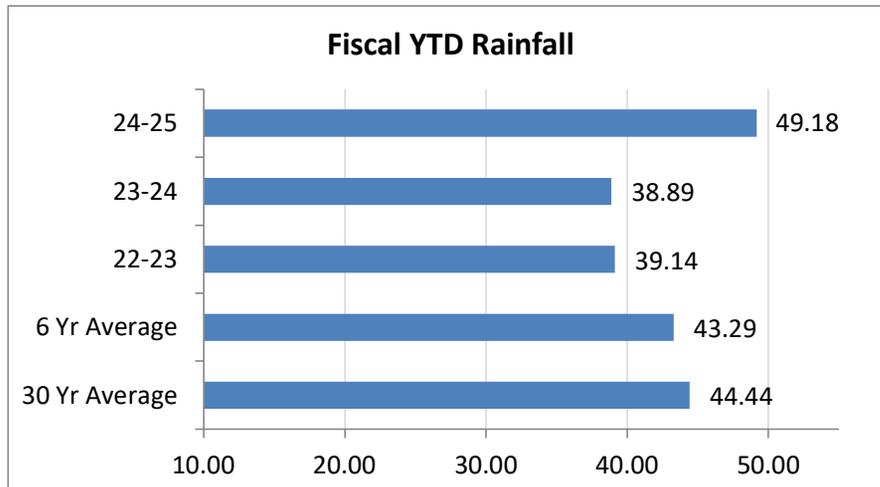
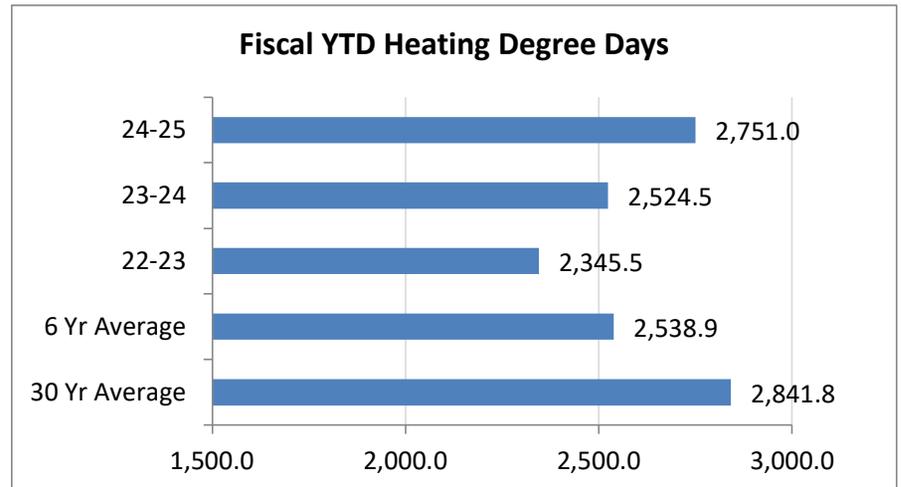
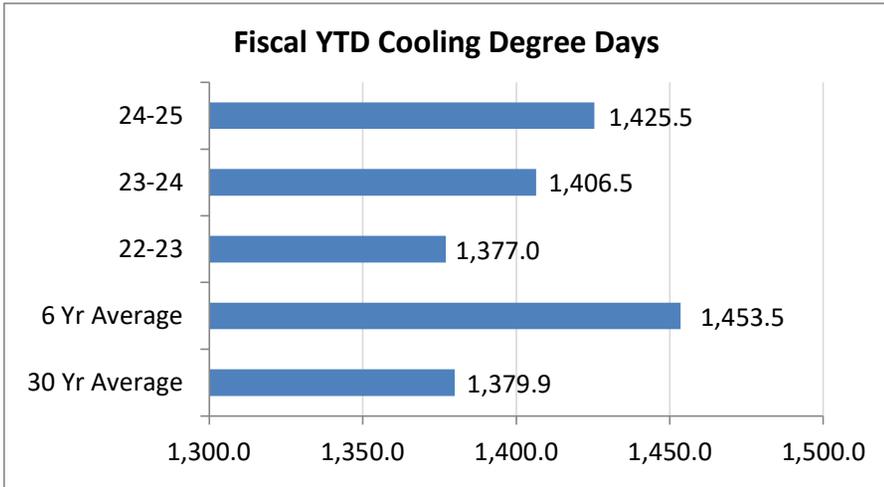
April 30, 2025

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
<b>Electric</b>						
Revenues	15,616,974	14,807,195	13,349,703	166,645,300	166,148,133	151,604,593
Expenses	(16,843,194)	(15,311,382)	(14,264,106)	(168,240,474)	(171,949,376)	(154,841,766)
<b>Equity/Deficit from Operations</b>	<b>(1,226,220)</b>	<b>(504,187)</b>	<b>(914,403)</b>	<b>(1,595,174)</b>	<b>(5,801,243)</b>	<b>(3,237,173)</b>
Transfers and Fund Balance	1,250,000	500,000	1,000,000	4,000,000	5,000,000	4,305,030
<b>Total Equity/Deficit</b>	<b>23,780</b>	<b>(4,187)</b>	<b>85,597</b>	<b>2,404,826</b>	<b>(801,243)</b>	<b>1,067,857</b>
<b>Water</b>						
Revenues	2,308,762	2,230,133	2,214,019	23,298,568	22,929,906	22,822,559
Expenses	(2,136,082)	(2,109,631)	(1,961,062)	(21,769,310)	(21,839,243)	(20,891,542)
<b>Equity/Deficit from Operations</b>	<b>172,680</b>	<b>120,502</b>	<b>252,957</b>	<b>1,529,258</b>	<b>1,090,663</b>	<b>1,931,017</b>
Transfers and Fund Balance	(152,503)	(79,167)	(200,000)	(750,000)	(791,666)	(1,334,990)
<b>Total Equity/Deficit</b>	<b>20,177</b>	<b>41,335</b>	<b>52,957</b>	<b>779,258</b>	<b>298,997</b>	<b>596,027</b>
<b>Sewer</b>						
Revenues	2,235,632	2,159,671	2,080,302	22,050,146	22,165,261	21,229,147
Expenses	(2,255,676)	(2,127,268)	(1,968,679)	(19,993,664)	(21,649,806)	(19,200,831)
<b>Equity/Deficit from Operations</b>	<b>(20,044)</b>	<b>32,403</b>	<b>111,623</b>	<b>2,056,482</b>	<b>515,455</b>	<b>2,028,316</b>
Transfers and Fund Balance	-	(41,667)	-	(350,000)	(416,666)	(834,990)
<b>Total Equity/Deficit</b>	<b>(20,044)</b>	<b>(9,264)</b>	<b>111,623</b>	<b>1,706,482</b>	<b>98,789</b>	<b>1,193,326</b>
<b>Gas</b>						
Revenues	3,263,122	3,042,205	2,866,207	39,768,654	36,814,848	36,965,766
Expenses	(2,892,373)	(2,420,047)	(2,609,263)	(34,323,861)	(35,367,302)	(32,053,034)
<b>Equity/Deficit from Operations</b>	<b>370,749</b>	<b>622,158</b>	<b>256,944</b>	<b>5,444,793</b>	<b>1,447,546</b>	<b>4,912,732</b>
Transfers and Fund Balance	-	(150,000)	-	(1,500,000)	(1,500,000)	(1,434,990)
<b>Total Equity/Deficit</b>	<b>370,749</b>	<b>472,158</b>	<b>256,944</b>	<b>3,944,793</b>	<b>(52,454)</b>	<b>3,477,742</b>
<b>Combined</b>						
Total Revenues	23,424,490	22,239,204	20,510,231	251,762,668	248,058,148	232,622,065
Total Expenses	(24,127,325)	(21,968,328)	(20,803,110)	(244,327,309)	(250,805,727)	(226,987,173)
<b>Total Equity/Deficit from Operations</b>	<b>(702,835)</b>	<b>270,876</b>	<b>(292,879)</b>	<b>7,435,359</b>	<b>(2,747,579)</b>	<b>5,634,892</b>
Total Transfers and Fund Balance	1,097,497	229,166	800,000	1,400,000	2,291,668	700,060
<b>Total Equity/Deficit</b>	<b>394,662</b>	<b>500,042</b>	<b>507,121</b>	<b>8,835,359</b>	<b>(455,911)</b>	<b>6,334,952</b>

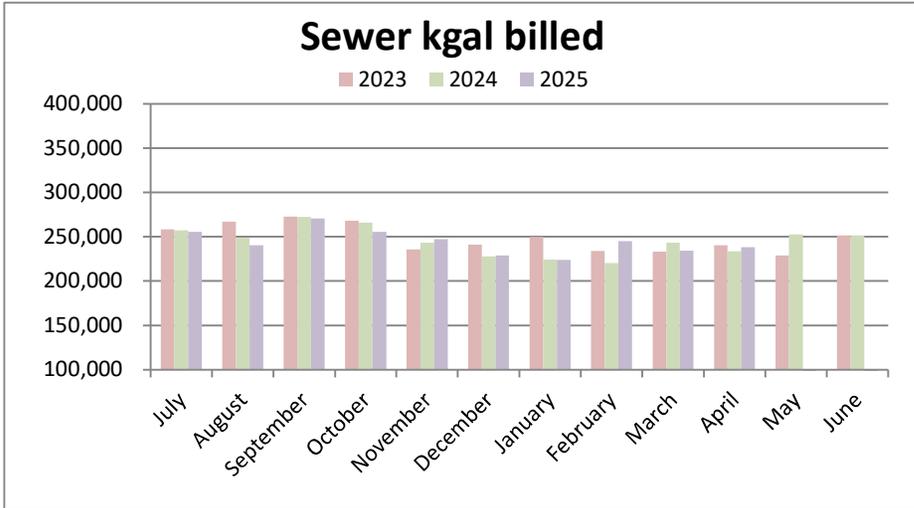
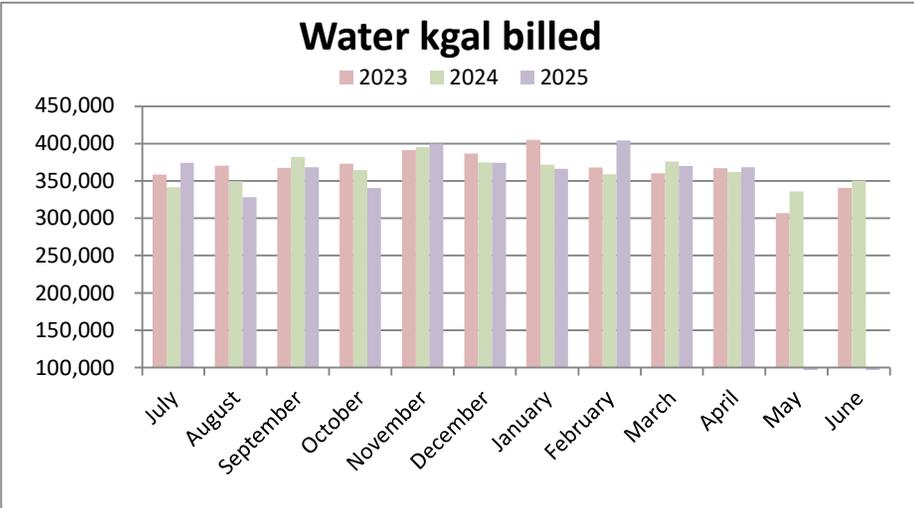
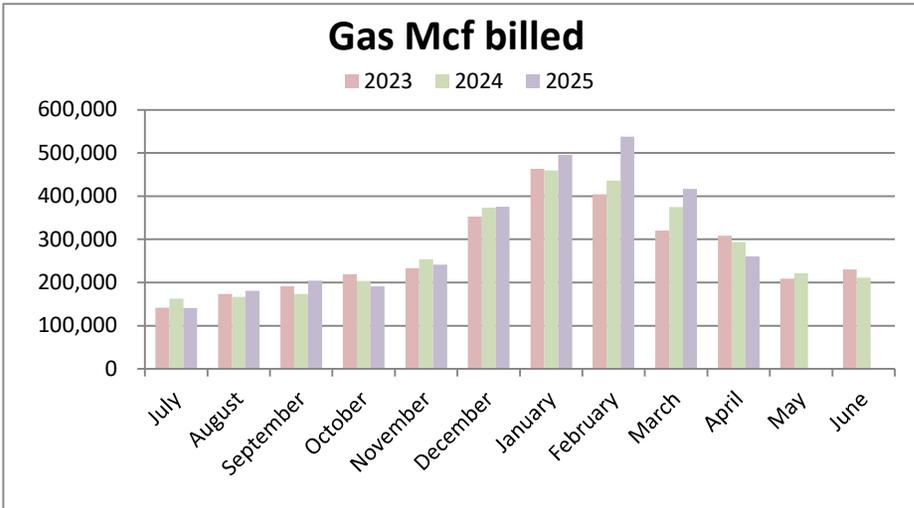
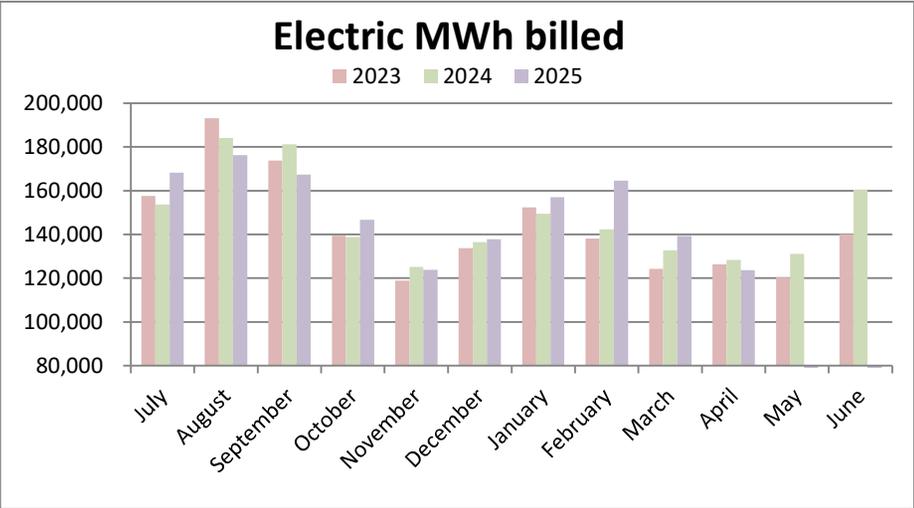
**Budgetary Summary**  
**April 30, 2025**

	<b>YTD Actual</b>	<b>Encumbrances</b>	<b>Total</b>	<b>Projected Budget</b>	<b>Available Budget</b>
Electric Fund	\$168,240,474	\$13,259,178	\$181,499,652	\$208,642,061	\$27,142,409
Water Fund	22,519,310	1,535,805	24,055,115	27,900,805	3,845,690
Sewer Fund	20,343,664	1,574,741	21,918,405	27,079,506	5,161,101
Gas Fund	35,073,861	5,097,648	40,171,509	45,459,817	5,288,308
<b>Total</b>	<b>\$246,177,309</b>	<b>\$21,467,372</b>	<b>\$267,644,681</b>	<b>\$309,082,189</b>	<b>\$41,437,508</b>

# Weather



# Customer Demand



Greenville Utilities Commission  
Revenue and Expenses - Combined  
April 30, 2025

Line #	Current Fiscal Year						Prior Fiscal Year							
	April Actual	April Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Projected Budget	% of Projected Budget	April Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Revenue:</b>														
Rates & Charges	1	\$22,262,634	\$20,545,893	\$1,716,741	\$241,434,432	\$239,277,615	\$2,156,817	\$285,878,774	84.5%	\$290,749,194	83.0%	\$19,662,347	\$221,235,993	\$20,198,439
Fees & Charges	2	362,913	222,263	140,650	2,905,725	2,248,524	657,201	2,569,394	113.1%	3,382,608	85.9%	281,458	2,299,657	606,068
U. G. & Temp. Ser. Chgs.	3	101,470	67,402	34,068	460,816	1,148,333	(687,517)	672,014	68.6%	478,545	96.3%	(13,380)	646,598	(185,782)
Miscellaneous	4	429,340	1,244,657	(815,317)	4,452,951	4,293,334	159,617	4,932,598	90.3%	4,940,925	90.1%	321,619	6,105,787	(1,652,836)
Interest Income	5	268,133	158,989	109,144	2,508,744	1,090,342	1,418,402	1,393,634	180.0%	2,704,239	92.8%	258,187	2,286,247	222,497
FEMA/Insurance Reimbursement	6	-	-	-	-	-	-	-	n/a	-	n/a	-	47,783	(47,783)
Bond Proceeds	7	-	-	-	-	-	-	780,630	0.0%	826,678	0.0%	-	-	-
	8	<b>\$23,424,490</b>	<b>\$22,239,204</b>	<b>\$1,185,286</b>	<b>\$251,762,668</b>	<b>\$248,058,148</b>	<b>\$3,704,520</b>	<b>\$296,227,044</b>	<b>85.0%</b>	<b>\$303,082,189</b>	<b>83.1%</b>	<b>\$20,510,231</b>	<b>\$232,622,065</b>	<b>\$19,140,603</b>
<b>Expenditures:</b>														
Operations	9	\$7,968,549	\$7,528,358	(\$440,191)	\$75,135,756	\$78,146,222	\$3,010,466	\$95,254,054	78.9%	\$93,897,148	80.0%	\$7,368,809	\$70,163,512	\$4,972,244
Purchased Power/Gas	10	12,360,600	11,085,590	(1,275,010)	137,546,022	137,334,349	(211,673)	161,459,695	85.2%	167,148,426	82.3%	10,437,360	122,664,270	14,881,752
Capital Outlay	11	1,746,762	1,330,279	(416,483)	10,766,395	13,868,180	3,101,785	16,608,920	64.8%	17,151,312	62.8%	1,059,748	14,358,498	(3,592,103)
Debt Service	12	1,326,784	1,298,730	(28,054)	13,144,417	13,741,207	596,790	16,333,917	80.5%	17,650,405	74.5%	1,248,191	12,416,539	727,878
City Turnover	13	630,343	630,342	(1)	6,303,430	6,303,419	(11)	7,564,107	83.3%	7,564,107	83.3%	600,383	6,003,830	299,600
Street Light Reimbursement	14	94,287	95,029	742	931,289	912,350	(18,939)	1,100,743	84.6%	1,100,743	84.6%	88,619	880,524	50,765
Transfer to OPEB Trust Fund	15	-	-	-	500,000	500,000	-	500,000	100.0%	500,000	100.0%	-	500,000	-
	16	<b>\$24,127,325</b>	<b>\$21,968,328</b>	<b>(\$2,158,997)</b>	<b>\$244,327,309</b>	<b>\$250,805,727</b>	<b>\$6,478,418</b>	<b>\$298,821,436</b>	<b>81.8%</b>	<b>\$305,012,141</b>	<b>80.1%</b>	<b>\$20,803,110</b>	<b>\$226,987,173</b>	<b>\$17,340,136</b>
<b>Equity/Deficit from Operations</b>	17	<b>(\$702,835)</b>	<b>\$270,876</b>	<b>(\$973,711)</b>	<b>\$7,435,359</b>	<b>(\$2,747,579)</b>	<b>\$10,182,938</b>	<b>(\$2,594,392)</b>		<b>(\$1,929,952)</b>		<b>(\$292,879)</b>	<b>\$5,634,892</b>	<b>\$1,800,467</b>
<b>Transfers and Fund Balance</b>														
Transfer from Capital Projects	18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	19	1,250,000	500,000	750,000	4,000,000	5,000,000	(1,000,000)	6,000,000	66.7%	6,000,000	66.7%	1,000,000	5,900,000	(1,900,000)
Appropriated Fund Balance	20	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Rate Stabilization	21	-	(75,000)	75,000	(750,000)	(750,000)	-	(900,000)	83.3%	(650,000)	115.4%	-	(750,000)	-
Transfer to Capital Projects	22	(152,503)	(195,834)	43,331	(1,850,000)	(1,958,332)	108,332	(2,350,000)	78.7%	(2,350,000)	78.7%	(200,000)	(4,449,940)	2,599,940
Transfer to Designated Reserves	23	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	24	<b>\$1,097,497</b>	<b>\$229,166</b>	<b>\$868,331</b>	<b>\$1,400,000</b>	<b>\$2,291,668</b>	<b>(\$891,668)</b>	<b>\$2,750,000</b>		<b>\$3,000,000</b>		<b>\$800,000</b>	<b>\$700,060</b>	<b>\$699,940</b>
<b>Total Equity/Deficit</b>	25	<b>\$394,662</b>	<b>\$500,042</b>	<b>(\$105,380)</b>	<b>\$8,835,359</b>	<b>(\$455,911)</b>	<b>\$9,291,270</b>	<b>\$155,608</b>		<b>\$1,070,048</b>		<b>\$507,121</b>	<b>\$6,334,952</b>	<b>\$2,500,407</b>

Greenville Utilities Commission  
Revenue and Expenses - Electric Fund  
April 30, 2025

Line #	Current Fiscal Year						Prior Fiscal Year							
	April Actual	April Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Projected Budget	% of Projected Budget	April Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>														
Number of Accounts	1	74,941									73,885			
kWh Purchased	2	132,604,905	131,699,038	(905,867)	1,528,232,321	1,523,643,360	(4,588,961)	1,826,363,032	83.7%	1,837,619,638	83.2%	126,445,021	1,497,595,592	30,636,729
kWh Billed <sup>1</sup>	3	123,673,890	127,090,261	(3,416,371)	1,504,859,354	1,486,650,530	18,208,824	1,760,976,090	85.5%	1,787,349,441	84.2%	128,302,933	1,471,919,059	32,940,295
<b>Revenue:</b>														
Rates & Charges - Retail	4	\$14,865,018	\$13,301,039	\$1,563,979	\$159,420,415	\$159,020,965	\$399,450	\$192,291,177	82.9%	\$194,021,986	82.2%	\$12,844,324	\$143,853,835	\$15,566,580
Fees & Charges	5	137,052	126,546	10,506	1,491,656	1,414,728	76,928	1,476,802	101.0%	1,799,222	82.9%	110,387	1,092,220	399,436
U. G. & Temp. Ser. Chgs.	6	94,026	64,160	29,866	377,742	1,122,249	(744,507)	642,099	58.8%	378,127	99.9%	(17,950)	607,905	(230,163)
Miscellaneous	7	375,654	1,218,272	(842,618)	3,947,056	3,928,834	18,222	4,458,472	88.5%	4,476,651	88.2%	269,750	4,658,970	(711,914)
Interest Income	8	145,224	97,178	48,046	1,408,431	661,357	747,074	839,892	167.7%	1,520,715	92.6%	143,192	1,343,880	64,551
FEMA/Insurance Reimbursement	9	-	-	-	-	-	-	-	n/a	-	n/a	-	47,783	(47,783)
Bond Proceeds	10	-	-	-	-	-	-	295,380	0.0%	445,360	0.0%	-	-	-
	11	\$15,616,974	\$14,807,195	\$809,779	\$166,645,300	\$166,148,133	\$497,167	\$200,003,822	83.3%	\$202,642,061	82.2%	\$13,349,703	\$151,604,593	\$15,040,707
<b>Expenditures:</b>														
Operations	12	\$3,458,508	\$3,127,584	(\$330,924)	\$32,312,735	\$33,076,443	\$763,708	\$40,486,575	79.8%	\$39,153,642	82.5%	\$3,141,078	\$29,326,874	\$2,985,861
Purchased Power	13	11,003,772	10,207,061	(796,711)	118,408,556	118,279,250	(129,306)	140,868,151	84.1%	142,751,726	82.9%	9,341,960	105,368,962	13,039,594
Capital Outlay	14	1,376,599	987,657	(388,942)	7,315,491	10,183,855	2,868,364	12,236,818	59.8%	12,294,274	59.5%	853,763	10,602,974	(3,287,483)
Debt Service	15	452,632	436,655	(15,977)	4,423,443	4,648,523	225,080	5,520,685	80.1%	6,685,850	66.2%	398,252	3,983,092	440,351
City Turnover	16	457,396	457,396	-	4,573,960	4,573,955	(5)	5,488,749	83.3%	5,488,749	83.3%	440,434	4,404,340	169,620
Street Light Reimbursement	17	94,287	95,029	742	931,289	912,350	(18,939)	1,100,743	84.6%	1,100,743	84.6%	88,619	880,524	50,765
Transfer to OPEB Trust Fund	18	-	-	-	275,000	275,000	-	275,000	100.0%	275,000	100.0%	-	275,000	-
	19	\$16,843,194	\$15,311,382	(\$1,531,812)	\$168,240,474	\$171,949,376	\$3,708,902	\$205,976,721	81.7%	\$207,749,984	81.0%	\$14,264,106	\$154,841,766	\$13,398,708
<b>Equity/Deficit from Operations</b>	20	<b>(\$1,226,220)</b>	<b>(\$504,187)</b>	<b>(\$722,033)</b>	<b>(\$1,595,174)</b>	<b>(\$5,801,243)</b>	<b>\$4,206,069</b>	<b>(\$5,972,899)</b>		<b>(\$5,107,923)</b>		<b>(\$914,403)</b>	<b>(\$3,237,173)</b>	<b>\$1,641,999</b>
<b>Transfers and Fund Balance</b>														
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	1,250,000	500,000	750,000	4,000,000	5,000,000	(1,000,000)	6,000,000	66.7%	6,000,000	66.7%	1,000,000	5,900,000	(1,900,000)
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Rate Stabilization	24	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Capital Projects	25	-	-	-	-	-	-	-	n/a	-	n/a	-	(1,594,970)	1,594,970
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	27	\$1,250,000	\$500,000	\$750,000	\$4,000,000	\$5,000,000	(\$1,000,000)	\$6,000,000		\$6,000,000		\$1,000,000	\$4,305,030	(\$305,030)
<b>Total Equity/Deficit</b>	28	<b>\$23,780</b>	<b>(\$4,187)</b>	<b>\$27,967</b>	<b>\$2,404,826</b>	<b>(\$801,243)</b>	<b>\$3,206,069</b>	<b>\$27,101</b>		<b>\$892,077</b>		<b>\$85,597</b>	<b>\$1,067,857</b>	<b>\$1,336,969</b>

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

Greenville Utilities Commission  
Revenue and Expenses - Water Fund  
April 30, 2025

Line #	Current Fiscal Year						Prior Fiscal Year							
	April Actual	April Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Projected Budget	% of Projected Budget	April Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>														
Number of Accounts	1	39,896									39,323			
Kgallons Pumped	2	412,876	420,041	7,165	4,566,632	4,649,917	83,285	5,532,850	82.5%	5,458,392	83.7%	396,639	4,574,087	(7,455)
Kgallons Billed - Retail	3	291,897	310,364	(18,467)	3,112,463	3,141,490	(29,027)	3,784,929	82.2%	3,748,273	83.0%	285,838	3,057,205	55,258
Kgallons Billed - Wholesale <sup>1</sup>	4	76,441	52,633	23,808	582,056	532,744	49,312	641,861	90.7%	618,944	94.0%	75,873	618,797	(36,741)
Kgallons Billed	5	368,338	362,997	5,341	3,694,519	3,674,234	20,285	4,426,790	83.5%	4,367,217	84.6%	361,711	3,676,002	18,517
<b>Revenue:</b>														
Rates & Charges - Retail	6	\$1,926,089	\$1,985,479	(\$59,390)	\$20,370,403	\$20,808,230	(\$437,827)	\$24,867,859	81.9%	24,950,036	81.6%	\$1,887,594	\$19,968,630	\$401,773
Rates & Charges - Wholesale <sup>1</sup>	7	215,654	165,771	49,883	1,695,919	1,467,661	228,258	1,565,277	108.3%	1,570,058	108.0%	196,008	1,577,680	118,239
Fees & Charges	8	114,652	49,927	64,725	740,042	346,117	393,925	473,408	156.3%	833,748	88.8%	70,238	559,486	180,556
Temporary Service Charges	9	7,444	3,242	4,202	83,074	26,084	56,990	29,915	277.7%	100,418	82.7%	4,570	38,693	44,381
Miscellaneous	10	12,478	9,591	2,887	110,219	162,358	(52,139)	220,696	49.9%	114,008	96.7%	24,752	422,084	(311,865)
Interest Income	11	32,445	16,123	16,322	298,911	119,456	179,455	151,270	197.6%	327,295	91.3%	30,857	255,986	42,925
FEMA/Insurance Reimbursement	12	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Bond Proceeds	13	-	-	-	-	-	-	58,725	0.0%	5,242	0.0%	-	-	-
	14	<b>\$2,308,762</b>	<b>\$2,230,133</b>	<b>\$78,629</b>	<b>\$23,298,568</b>	<b>\$22,929,906</b>	<b>\$368,662</b>	<b>\$27,367,150</b>	<b>85.1%</b>	<b>\$27,900,805</b>	<b>83.5%</b>	<b>\$2,214,019</b>	<b>\$22,822,559</b>	<b>\$476,009</b>
<b>Expenditures:</b>														
Operations	15	\$1,629,069	\$1,607,361	(\$21,708)	\$16,496,241	\$16,504,160	\$7,919	\$19,999,309	82.5%	\$20,335,344	81.1%	\$1,524,817	\$15,806,901	\$689,340
Capital Outlay	16	125,304	120,096	(5,208)	1,321,017	1,384,068	63,051	1,631,978	80.9%	1,730,645	76.3%	59,776	1,356,594	(35,577)
Debt Service	17	381,709	382,174	465	3,877,052	3,876,015	(1,037)	4,639,167	83.6%	4,648,995	83.4%	376,469	3,653,047	224,005
Transfer to OPEB Trust Fund	18	-	-	-	75,000	75,000	-	75,000	100.0%	75,000	100.0%	-	75,000	-
	19	<b>\$2,136,082</b>	<b>\$2,109,631</b>	<b>(\$26,451)</b>	<b>\$21,769,310</b>	<b>\$21,839,243</b>	<b>\$69,933</b>	<b>\$26,345,454</b>	<b>82.6%</b>	<b>\$26,789,984</b>	<b>81.3%</b>	<b>\$1,961,062</b>	<b>\$20,891,542</b>	<b>\$877,768</b>
Equity/Deficit from Operations	20	<b>\$172,680</b>	<b>\$120,502</b>	<b>\$52,178</b>	<b>\$1,529,258</b>	<b>\$1,090,663</b>	<b>\$438,595</b>	<b>\$1,021,696</b>		<b>\$1,110,821</b>		<b>\$252,957</b>	<b>\$1,931,017</b>	<b>(\$401,759)</b>
<b>Transfers and Fund Balance</b>														
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Capital Projects	24	(152,503)	(79,167)	(73,336)	(750,000)	(791,666)	41,666	(950,000)	78.9%	(1,000,000)	75.0%	(200,000)	(1,334,990)	584,990
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	26	<b>(\$152,503)</b>	<b>(\$79,167)</b>	<b>(\$73,336)</b>	<b>(\$750,000)</b>	<b>(\$791,666)</b>	<b>\$41,666</b>	<b>(\$950,000)</b>		<b>(\$1,000,000)</b>		<b>(\$200,000)</b>	<b>(\$1,334,990)</b>	<b>\$584,990</b>
Total Equity/Deficit	27	<b>\$20,177</b>	<b>\$41,335</b>	<b>(\$21,158)</b>	<b>\$779,258</b>	<b>\$298,997</b>	<b>\$480,261</b>	<b>\$71,696</b>		<b>\$110,821</b>		<b>\$52,957</b>	<b>\$596,027</b>	<b>\$183,231</b>

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission  
Revenue and Expenses - Sewer Fund  
April 30, 2025

Line #	Current Fiscal Year						Prior Fiscal Year							
	April Actual	April Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Projected Budget	% of Projected Budget	April Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>														
Number of Accounts	1	33,187									33,091			
Kgallons Total Flow	2	309,780	339,839	30,059	3,378,800	3,197,734	(181,066)	3,827,994	88.3%	3,766,763	89.7%	313,490	3,211,970	166,830
Kgallons Billed - Retail	3	237,326	245,205	(7,879)	2,429,570	2,481,351	(51,781)	2,976,748	81.6%	2,927,241	83.0%	232,555	2,426,650	2,920
Kgallons Billed - Wholesale <sup>1</sup>	4	1,042	777	265	9,442	7,862	1,580	9,432	100.1%	11,173	84.5%	979	8,884	558
<b>Total Kgallons Billed</b>	5	<b>238,368</b>	<b>245,982</b>	<b>(7,614)</b>	<b>2,439,012</b>	<b>2,489,213</b>	<b>(50,201)</b>	<b>2,986,180</b>	<b>81.7%</b>	<b>2,938,414</b>	<b>83.0%</b>	<b>233,534</b>	<b>2,435,534</b>	<b>3,478</b>
<b>Revenue:</b>														
Rates & Charges - Retail	6	\$2,075,707	\$2,092,524	(\$16,817)	\$21,004,666	\$21,562,016	(\$557,350)	\$25,753,576	81.6%	25,754,401	81.6%	\$1,940,314	\$19,880,952	\$1,123,714
Rates & Charges - Wholesale <sup>1</sup>	7	6,127	4,411	1,716	55,315	42,461	12,854	52,819	104.7%	62,569	88.4%	5,482	49,750	5,565
Fees & Charges	8	100,177	35,060	65,117	562,090	334,981	227,109	443,161	126.8%	615,884	91.3%	87,737	513,301	48,789
Miscellaneous	9	19,509	11,215	8,294	120,704	107,222	13,482	139,037	86.8%	122,900	98.2%	16,216	534,655	(413,951)
Interest Income	10	34,112	16,461	17,651	307,371	118,581	188,790	145,578	211.1%	324,760	94.6%	30,553	250,489	56,882
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Bond Proceeds	12	-	-	-	-	-	-	210,975	0.0%	198,992	0.0%	-	-	-
	13	<b>\$2,235,632</b>	<b>\$2,159,671</b>	<b>\$75,961</b>	<b>\$22,050,146</b>	<b>\$22,165,261</b>	<b>(\$115,115)</b>	<b>\$26,745,146</b>	<b>82.4%</b>	<b>\$27,079,506</b>	<b>81.4%</b>	<b>\$2,080,302</b>	<b>\$21,229,147</b>	<b>\$820,999</b>
<b>Expenditures:</b>														
Operations	14	\$1,721,803	\$1,628,971	(\$92,832)	\$15,085,465	\$16,480,439	\$1,394,974	\$20,082,187	75.1%	\$19,947,903	75.6%	\$1,519,765	\$14,358,335	\$727,130
Capital Outlay	15	145,987	117,121	(28,866)	995,958	1,076,012	80,054	1,268,582	78.5%	1,498,573	66.5%	73,073	963,681	32,277
Debt Service	16	387,886	381,176	(6,710)	3,837,241	4,018,355	181,114	4,779,511	80.3%	4,831,929	79.4%	375,841	3,803,815	33,426
Transfer to OPEB Trust Fund	17	-	-	-	75,000	75,000	-	75,000	100.0%	75,000	100.0%	-	75,000	-
	18	<b>\$2,255,676</b>	<b>\$2,127,268</b>	<b>(\$128,408)</b>	<b>\$19,993,664</b>	<b>\$21,649,806</b>	<b>\$1,656,142</b>	<b>\$26,205,280</b>	<b>76.3%</b>	<b>\$26,353,405</b>	<b>75.9%</b>	<b>\$1,968,679</b>	<b>\$19,200,831</b>	<b>\$792,833</b>
<b>Equity/Deficit from Operations</b>	19	<b>(\$20,044)</b>	<b>\$32,403</b>	<b>(\$52,447)</b>	<b>\$2,056,482</b>	<b>\$515,455</b>	<b>\$1,541,027</b>	<b>\$539,866</b>		<b>\$726,101</b>		<b>\$111,623</b>	<b>\$2,028,316</b>	<b>\$28,166</b>
<b>Transfers and Fund Balance</b>														
Transfer from Capital Projects	20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	21	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Appropriated Fund Balance	22	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Capital Projects	23	-	(41,667)	41,667	(350,000)	(416,666)	66,666	(500,000)	70.0%	(700,000)	50.0%	-	(834,990)	484,990
Transfer to Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	25	<b>\$0</b>	<b>(\$41,667)</b>	<b>\$41,667</b>	<b>(\$350,000)</b>	<b>(\$416,666)</b>	<b>\$66,666</b>	<b>(\$500,000)</b>		<b>(\$700,000)</b>		<b>\$0</b>	<b>(\$834,990)</b>	<b>\$484,990</b>
<b>Total Equity/Deficit</b>	26	<b>(\$20,044)</b>	<b>(\$9,264)</b>	<b>(\$10,780)</b>	<b>\$1,706,482</b>	<b>\$98,789</b>	<b>\$1,607,693</b>	<b>\$39,866</b>		<b>\$26,101</b>		<b>\$111,623</b>	<b>\$1,193,326</b>	<b>\$513,156</b>

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Grimesland.

Greenville Utilities Commission  
Revenue and Expenses - Gas Fund  
April 30, 2025

Line #	Current Fiscal Year						Prior Fiscal Year							
	April Actual	April Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Projected Budget	% of Projected Budget	April Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>														
Number of Accounts	1	25,015									24,905			
CCFs Purchased	2	1,597,349	3,345,411	1,748,062	32,155,331	31,854,133	(301,198)	36,363,168	88.4%	36,749,356	87.5%	2,465,005	30,980,364	1,174,967
CCFs Delivered to GUC	3	2,372,040	3,247,725	875,685	31,724,266	30,923,992	(800,274)	35,301,363	89.9%	34,669,342	91.5%	2,294,230	29,538,897	2,185,369
CCFs Billed - Firm	4	1,064,953	1,819,262	(754,309)	16,124,173	16,362,838	(238,665)	18,201,038	88.6%	17,129,795	94.1%	1,379,139	15,265,831	858,342
CCFs Billed - Interruptible	5	1,540,246	1,575,589	(35,343)	14,326,185	13,068,206	1,257,979	15,869,658	90.3%	17,072,831	83.9%	1,554,626	13,707,885	618,300
CCFs Billed - Total	6	2,605,199	3,394,851	(789,652)	30,450,358	29,431,044	1,019,314	34,070,696	89.4%	34,202,626	89.0%	2,933,765	28,973,716	1,476,642
<b>Revenue:</b>														
Rates & Charges - Retail	7	\$3,174,039	\$2,996,669	\$177,370	\$38,887,714	\$36,376,282	\$2,511,432	\$41,348,066	94.0%	\$44,390,144	87.6%	\$2,788,625	\$35,905,146	\$2,982,568
Fees & Charges	8	11,032	10,730	302	111,937	152,698	(40,761)	176,023	63.6%	133,754	83.7%	13,096	134,650	(22,713)
Miscellaneous	9	21,699	5,579	16,120	274,972	94,920	180,052	114,393	240.4%	227,366	120.9%	10,901	490,078	(215,106)
Interest Income	10	56,352	29,227	27,125	494,031	190,948	303,083	256,894	192.3%	531,469	93.0%	53,585	435,892	58,139
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Bond Proceeds	12	-	-	-	-	-	-	215,550	0.0%	177,084	0.0%	-	-	-
	13	<b>\$3,263,122</b>	<b>\$3,042,205</b>	<b>\$220,917</b>	<b>\$39,768,654</b>	<b>\$36,814,848</b>	<b>\$2,953,806</b>	<b>\$42,110,926</b>	<b>94.4%</b>	<b>\$45,459,817</b>	<b>87.5%</b>	<b>\$2,866,207</b>	<b>\$36,965,766</b>	<b>\$2,802,888</b>
<b>Expenditures:</b>														
Operations	14	\$1,159,169	\$1,164,442	\$5,273	\$11,241,315	\$12,085,180	\$843,865	\$14,685,983	76.5%	\$14,460,259	77.7%	\$1,183,149	\$10,671,402	\$569,913
Purchased Gas	15	1,356,828	878,529	(478,299)	19,137,466	19,055,099	(82,367)	20,591,544	92.9%	24,396,700	78.4%	1,095,400	17,295,308	1,842,158
Capital Outlay	16	98,872	105,405	6,533	1,133,929	1,224,245	90,316	1,471,542	77.1%	1,627,820	69.7%	73,136	1,435,249	(301,320)
Debt Service	17	104,557	98,725	(5,832)	1,006,681	1,198,314	191,633	1,394,554	72.2%	1,483,631	67.9%	97,629	976,585	30,096
City Turnover	18	172,947	172,946	(1)	1,729,470	1,729,464	(6)	2,075,358	83.3%	2,075,358	83.3%	159,949	1,599,490	129,980
Transfer to OPEB Trust Fund	19	-	-	-	75,000	75,000	-	75,000	100.0%	75,000	100.0%	-	75,000	-
	20	<b>\$2,892,373</b>	<b>\$2,420,047</b>	<b>(\$472,326)</b>	<b>\$34,323,861</b>	<b>\$35,367,302</b>	<b>\$1,043,441</b>	<b>\$40,293,981</b>	<b>85.2%</b>	<b>\$44,118,768</b>	<b>77.8%</b>	<b>\$2,609,263</b>	<b>\$32,053,034</b>	<b>\$2,270,827</b>
<b>Equity/Deficit from Operations</b>	21	<b>\$370,749</b>	<b>\$622,158</b>	<b>(\$251,409)</b>	<b>\$5,444,793</b>	<b>\$1,447,546</b>	<b>\$3,997,247</b>	<b>\$1,816,945</b>		<b>\$1,341,049</b>		<b>\$256,944</b>	<b>\$4,912,732</b>	<b>\$532,061</b>
<b>Transfers and Fund Balance</b>														
Transfer from Capital Projects	22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Rate Stabilization	25	-	(75,000)	75,000	(750,000)	(750,000)	-	(900,000)	83.3%	(650,000)	115.4%	-	(750,000)	-
Transfer to Capital Projects	26	-	(75,000)	75,000	(750,000)	(750,000)	-	(900,000)	83.3%	(650,000)	115.4%	-	(684,990)	(65,010)
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	28	<b>\$0</b>	<b>(\$150,000)</b>	<b>\$150,000</b>	<b>(\$1,500,000)</b>	<b>(\$1,500,000)</b>	<b>\$0</b>	<b>(\$1,800,000)</b>		<b>(\$1,300,000)</b>		<b>\$0</b>	<b>(\$1,434,990)</b>	<b>(\$65,010)</b>
<b>Total Equity/Deficit</b>	29	<b>\$370,749</b>	<b>\$472,158</b>	<b>(\$101,409)</b>	<b>\$3,944,793</b>	<b>(\$52,454)</b>	<b>\$3,997,247</b>	<b>\$16,945</b>		<b>\$41,049</b>		<b>\$256,944</b>	<b>\$3,477,742</b>	<b>\$467,051</b>

**Greenville Utilities Commission**  
**Statement of Net Position**  
**April 30, 2025**

Assets	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
<b>Current assets:</b>						
Cash and investments - Operating Funds	1	\$ 48,908,624	\$ 8,388,119	\$ 9,173,160	\$ 19,999,992	\$ 86,469,895
Cash and investments - Rate Stabilization Funds	2	10,508,756	-	-	7,597,159	18,105,915
Cash and investments - Capital Projects Funds <sup>1</sup>	3	(11,400,483)	11,458,100	(8,209,190)	(520,725)	(8,672,298)
Accounts receivable, net	4	16,647,102	2,969,008	2,844,727	3,220,189	25,681,026
Lease receivable	5	114,473	38,554	48,902	53,164	255,093
Due from other governments	6	1,221,767	271,578	528,605	404,303	2,426,253
Inventories	7	15,067,738	1,889,705	194,016	1,393,826	18,545,285
Prepaid expenses and deposits	8	1,386,824	152,066	149,685	204,377	1,892,952
Total current assets	9	<u>82,454,801</u>	<u>25,167,130</u>	<u>4,729,905</u>	<u>32,352,285</u>	<u>144,704,121</u>
<b>Non-current assets:</b>						
<b>Restricted assets:</b>						
Restricted cash and cash equivalents:						
Bond funds	10	1,401,728	138,233	234,543	91,599	1,866,103
System development fees	11	-	3,051,803	3,027,904	-	6,079,707
Total restricted cash and cash equivalents	12	<u>1,401,728</u>	<u>3,190,036</u>	<u>3,262,447</u>	<u>91,599</u>	<u>7,945,810</u>
Total restricted assets	13	<u>1,401,728</u>	<u>3,190,036</u>	<u>3,262,447</u>	<u>91,599</u>	<u>7,945,810</u>
Lease receivable, non-current	14	893,127	488,295	230,642	540,267	2,152,331
<b>Capital assets:</b>						
Land, easements and construction in progress	15	42,491,538	7,968,472	29,064,748	14,256,779	93,781,537
Right to use leased assets, net of amortization	16	357,108	197,472	185,944	143,528	884,052
Right to use subscription assets, net of amortization	17	1,086,094	67,977	67,977	135,852	1,357,900
Other capital assets, net of depreciation	18	137,211,154	142,887,320	159,580,530	47,881,139	487,560,143
Total capital assets	19	<u>181,145,894</u>	<u>151,121,241</u>	<u>188,899,199</u>	<u>62,417,298</u>	<u>583,583,632</u>
Total non-current assets	20	<u>183,440,749</u>	<u>154,799,572</u>	<u>192,392,288</u>	<u>63,049,164</u>	<u>593,681,773</u>
Total assets	21	<u>265,895,550</u>	<u>179,966,702</u>	<u>197,122,193</u>	<u>95,401,449</u>	<u>738,385,894</u>
<b>Deferred Outflows of Resources</b>						
Pension deferrals	22	6,529,774	3,503,781	3,344,519	2,548,208	15,926,282
OPEB deferrals	23	2,300,453	1,234,391	1,178,283	897,738	5,610,865
Unamortized bond refunding charges	24	164,274	330,554	301,352	21,970	818,150
Total deferred outflows of resources	25	<u>8,994,501</u>	<u>5,068,726</u>	<u>4,824,154</u>	<u>3,467,916</u>	<u>22,355,297</u>
<b>Liabilities</b>						
<b>Current liabilities:</b>						
Accounts payable and accrued expenses	26	12,137,556	789,992	669,387	3,487,836	17,084,771
Customer deposits	27	5,377,665	1,165,545	2,212	685,610	7,231,032
Accrued interest payable	28	698,208	135,466	188,383	98,500	1,120,557
Current portion of compensated absences	29	1,069,916	525,929	491,825	451,909	2,539,579
Current portion of long-term leases	30	14,841	10,193	9,380	6,622	41,036
Current portion of long-term subscriptions	31	574,960	35,935	35,935	71,870	718,700
Current maturities of long-term debt	32	-	-	-	-	-
Total current liabilities	33	<u>19,873,146</u>	<u>2,663,060</u>	<u>1,397,122</u>	<u>4,802,347</u>	<u>28,735,675</u>
<b>Non-current liabilities</b>						
Compensated absences	34	419,690	196,400	257,222	262,069	1,135,381
Long-term leases, excluding current portion	35	354,641	196,251	185,264	142,185	878,341
Long-term subscriptions, excluding current portion	36	586,809	36,676	36,676	73,351	733,512
Long-term debt, excluding current portion	37	72,669,106	59,936,790	42,281,505	17,161,018	192,048,419
Net OPEB liability	38	13,827,073	7,419,406	7,082,161	5,395,931	33,724,571
Net pension liability	39	10,489,490	5,628,506	5,372,665	4,093,462	25,584,123
Total non current liabilities	40	<u>98,346,809</u>	<u>73,414,029</u>	<u>55,215,493</u>	<u>27,128,016</u>	<u>254,104,347</u>
Total liabilities	41	<u>118,219,955</u>	<u>76,077,089</u>	<u>56,612,615</u>	<u>31,930,363</u>	<u>282,840,022</u>
<b>Deferred Inflows of Resources</b>						
Leases	42	991,950	588,475	267,608	572,345	2,420,378
Pension deferrals	43	300,033	160,994	153,677	117,087	731,791
OPEB deferrals	44	4,221,023	2,264,939	2,161,986	1,647,230	10,295,178
Total deferred inflows of resources	45	<u>5,513,006</u>	<u>3,014,408</u>	<u>2,583,271</u>	<u>2,336,662</u>	<u>13,447,347</u>
<b>Net Position</b>						
Net investment in capital assets	46	110,042,790	91,653,238	147,153,589	45,369,849	394,219,466
Unrestricted	47	41,114,300	14,290,693	(4,403,128)	19,232,491	70,234,356
Total net position	48	<u>\$ 151,157,090</u>	<u>\$ 105,943,931</u>	<u>\$ 142,750,461</u>	<u>\$ 64,602,340</u>	<u>\$ 464,453,822</u>

<sup>1</sup> Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

**Greenville Utilities Commission**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**April 30, 2025**

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 15,096,097	\$ 2,263,839	\$ 2,182,010	\$ 3,185,072	\$ 22,727,018
Other operating revenues	2	39,087	5,199	4,410	4,315	53,011
<b>Total operating revenues</b>	<b>3</b>	<b>15,135,184</b>	<b>2,269,038</b>	<b>2,186,420</b>	<b>3,189,387</b>	<b>22,780,029</b>
Operating expenses:						
Administration and general	4	1,517,172	432,035	425,736	441,483	2,816,426
Operations and maintenance	5	1,941,044	1,197,033	1,296,070	717,687	5,151,834
Purchased power and gas	6	11,003,772	-	-	1,356,828	12,360,600
Depreciation and amortization	7	1,207,059	643,732	706,718	238,974	2,796,483
<b>Total operating expenses</b>	<b>8</b>	<b>15,669,047</b>	<b>2,272,800</b>	<b>2,428,524</b>	<b>2,754,972</b>	<b>23,125,343</b>
Operating income (loss)	9	(533,863)	(3,762)	(242,104)	434,415	(345,314)
Non-operating revenues (expenses):						
Interest income	10	158,359	74,295	21,464	79,640	333,758
Debt interest expense and service charges	11	(259,298)	(110,762)	(147,003)	(61,282)	(578,345)
Other nonoperating revenues <sup>1</sup>	12	336,564	142,890	205,215	17,382	702,051
Other nonoperating expenses	13	-	-	-	-	-
<b>Net nonoperating revenues</b>	<b>14</b>	<b>235,625</b>	<b>106,423</b>	<b>79,676</b>	<b>35,740</b>	<b>457,464</b>
Income before contributions and transfers	15	(298,238)	102,661	(162,428)	470,155	112,150
Contributions and transfers:						
Capital contributions	16	-	790,786	482,317	-	1,273,103
Transfer to City of Greenville, General Fund	17	(457,396)	-	-	(172,947)	(630,343)
Transfer to City of Greenville, street light reimbursement	18	(94,287)	-	-	-	(94,287)
<b>Total contributions and transfers</b>	<b>19</b>	<b>(551,683)</b>	<b>790,786</b>	<b>482,317</b>	<b>(172,947)</b>	<b>548,473</b>
Changes in net position	20	(849,921)	893,447	319,889	297,208	660,623
Net position, beginning of month	21	152,007,011	105,050,484	142,430,572	64,305,132	463,793,199
Net position, end of month	22	\$ 151,157,090	\$ 105,943,931	\$ 142,750,461	\$ 64,602,340	\$ 464,453,822

<sup>1</sup> Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

**Greenville Utilities Commission**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Fiscal Year to Date**  
**April 30, 2025**

Line #	Major Funds				Total	Last Year	
	Electric Fund	Water Fund	Sewer Fund	Gas Fund			
Operating revenues:							
Charges for services	1	\$ 161,289,813	\$ 22,889,438	\$ 21,622,070	\$ 38,999,652	\$ 244,800,973	\$ 224,182,247
Other operating revenues	2	424,495	46,683	44,042	34,560	549,780	626,303
Total operating revenues	3	161,714,308	22,936,121	21,666,112	39,034,212	245,350,753	224,808,550
Operating expenses:							
Administration and general	4	12,623,309	4,240,952	4,177,937	4,193,365	25,235,563	24,898,415
Operations and maintenance	5	19,964,430	12,330,288	10,982,531	7,122,951	50,400,200	45,765,095
Purchased power and gas	6	118,408,556	-	-	19,137,466	137,546,022	122,664,270
Depreciation and amortization	7	11,507,015	5,502,938	6,829,134	2,370,150	26,209,237	25,238,801
Total operating expenses	8	162,503,310	22,074,178	21,989,602	32,823,932	239,391,022	218,566,581
Operating income (Loss)	9	(789,002)	861,943	(323,490)	6,210,280	5,959,731	6,241,969
Non-operating revenues (expenses):							
Interest income	10	1,693,296	707,888	346,738	793,976	3,541,898	4,046,731
Unrealized gain (loss) on investments	11	-	-	-	-	-	-
Debt interest expense and service charges	12	(2,468,674)	(1,108,383)	(1,415,103)	(564,564)	(5,556,724)	(5,640,459)
Other nonoperating revenues <sup>1</sup>	13	3,522,560	1,864,843	1,225,600	240,856	6,853,859	6,956,827
Other nonoperating expenses	14	-	-	-	-	-	-
Net nonoperating revenues	15	2,747,182	1,464,348	157,235	470,268	4,839,033	5,363,099
Income before contributions and transfers	16	1,958,180	2,326,291	(166,255)	6,680,548	10,798,764	11,605,068
Contributions and transfers:							
Capital contributions	17	-	3,415,578	5,453,480	-	8,869,058	2,086,397
Transfer to City of Greenville, General Fund	18	(4,573,960)	-	-	(1,729,470)	(6,303,430)	(6,003,830)
Transfer to City of Greenville, street light reimbursement	19	(931,289)	-	-	-	(931,289)	(880,524)
Total contributions and transfers	20	(5,505,249)	3,415,578	5,453,480	(1,729,470)	1,634,339	(4,797,957)
Changes in net position	21	(3,547,069)	5,741,869	5,287,225	4,951,078	12,433,103	6,807,111
Beginning net position	22	154,704,159	100,202,062	137,463,236	59,651,262	452,020,719	443,380,645
Ending net position	23	\$ 151,157,090	\$ 105,943,931	\$ 142,750,461	\$ 64,602,340	\$ 464,453,822	\$ 450,187,756

<sup>1</sup> Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

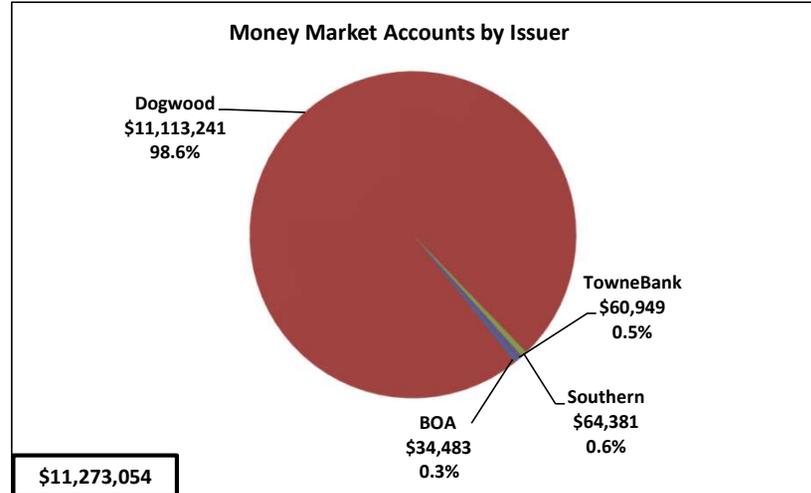
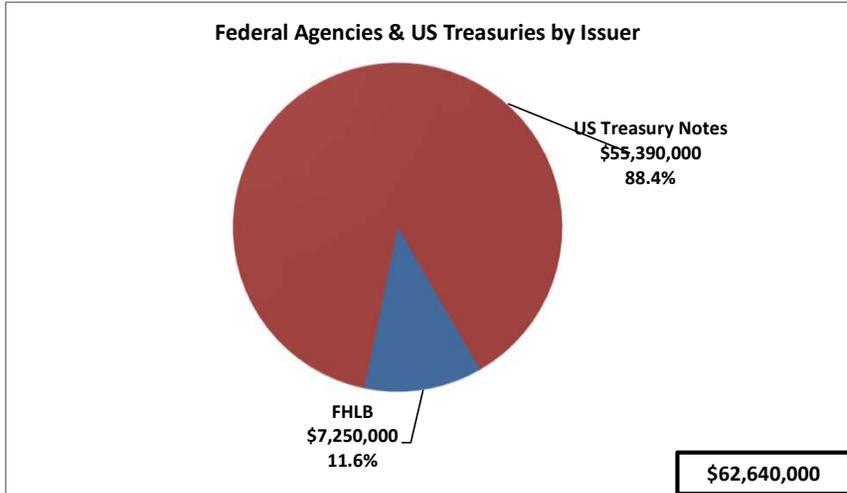
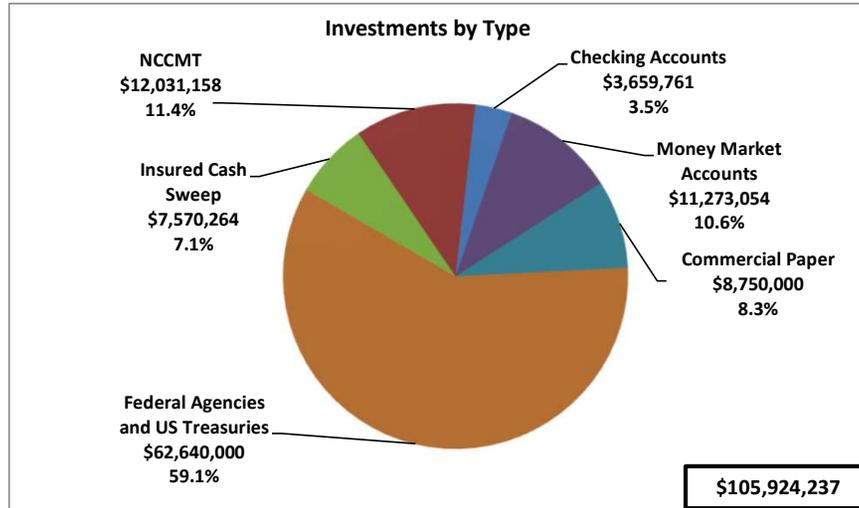
**Greenville Utilities Commission**  
**Statement of Cash Flows**  
**Fiscal Year to Date**  
**April 30, 2025**

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
<b>Sources:</b>							
Operating income	1	\$ (789,002)	\$ 861,943	\$ (323,490)	\$ 6,210,280	\$ 5,959,731	\$ 6,241,969
Depreciation and amortization	2	11,507,015	5,502,938	6,829,134	2,370,150	26,209,237	25,238,801
Changes in working capital	3	3,912,611	(66,394)	(430,562)	(914,881)	2,500,774	338,528
Interest earned	4	1,408,431	298,911	307,371	494,031	2,508,744	2,286,247
FEMA/insurance reimbursement	5	-	-	-	-	-	47,783
Transfer from rate stabilization	6	4,000,000	-	-	-	4,000,000	5,900,000
Transfer from capital projects	7	-	-	-	-	-	-
Proceeds from debt issuance	8	-	-	-	-	-	-
Subtotal	9	20,039,055	6,597,398	6,382,453	8,159,580	41,178,486	40,053,328
<b>Uses:</b>							
City Turnover	10	(4,573,960)	-	-	(1,729,470)	(6,303,430)	(6,003,830)
City Street Light reimbursement	11	(931,289)	-	-	-	(931,289)	(880,524)
Debt service payments	12	(3,562,473)	(4,612,416)	(4,481,627)	(1,187,801)	(13,844,317)	(14,291,438)
Debt Issuance costs	13	(38,788)	(718)	(17,239)	(15,084)	(71,829)	(45,000)
Other nonoperating expenses	14	-	-	-	-	-	-
Capital outlay expenditures	15	(7,315,491)	(1,321,017)	(995,958)	(1,133,929)	(10,766,395)	(14,358,498)
Transfers to Rate Stabilization Fund	16	-	-	-	(750,000)	(750,000)	(750,000)
Transfers to Capital Projects Fund	17	-	(750,000)	(350,000)	(750,000)	(1,850,000)	(4,449,940)
Subtotal	18	(16,422,001)	(6,684,151)	(5,844,824)	(5,566,284)	(34,517,260)	(40,779,230)
Net increase (decrease) - operating cash	19	3,617,054	(86,753)	537,629	2,593,296	6,661,226	(725,902)
<b>Rate stabilization funds</b>							
Transfers from Operating Fund	20	-	-	-	750,000	750,000	750,000
Interest earnings	21	398,856	-	-	210,787	609,643	648,870
Transfers to Operating Fund	22	(4,000,000)	-	-	-	(4,000,000)	(5,900,000)
Net increase (decrease) - rate stabilization fund	23	(3,601,144)	-	-	960,787	(2,640,357)	(4,501,130)
<b>Capital projects funds</b>							
Proceeds from debt issuance	24	-	271,340	-	-	271,340	-
Contributions/grants	25	-	837,153	1,338,618	-	2,175,771	529,847
Interest earnings	26	(113,991)	355,390	(10,388)	89,158	320,169	1,027,663
Transfers from Operating Fund	27	-	750,000	350,000	750,000	1,850,000	4,449,940
Transfers from Capital Reserve Funds	28	-	-	-	-	-	1,700,000
Changes in working capital	29	(40,186)	1,026,305	(216,304)	(190,907)	578,908	(373,249)
Capital Projects expenditures	30	(9,594,682)	(2,813,391)	(16,274,982)	(5,659,815)	(34,342,870)	(20,803,821)
Net increase (decrease) - capital projects	31	(9,748,859)	426,797	(14,813,056)	(5,011,564)	(29,146,682)	(13,469,620)
<b>Capital reserves funds</b>							
System development fees	32	-	713,175	1,001,725	-	1,714,900	1,395,611
Interest earnings	33	-	53,587	49,755	-	103,342	83,951
Transfers to Capital Projects Fund	34	-	-	-	-	-	(1,700,000)
Transfers to Operating Fund	35	-	-	-	-	-	-
Net increase (decrease) - capital reserves	36	-	766,762	1,051,480	-	1,818,242	(220,438)
Net increase (decrease) in cash and investments	37	(9,732,949)	1,106,806	(13,223,947)	(1,457,481)	(23,307,571)	(18,917,090)
Cash and investments and revenue bond proceeds, beginning	38	\$ 59,151,574	\$ 21,929,449	\$ 17,450,364	\$ 28,625,506	\$ 127,156,893	\$ 147,343,634
Cash and investments and revenue bond proceeds, ending	39	\$ 49,418,625	\$ 23,036,255	\$ 4,226,417	\$ 27,168,025	\$ 103,849,322	\$ 128,426,544

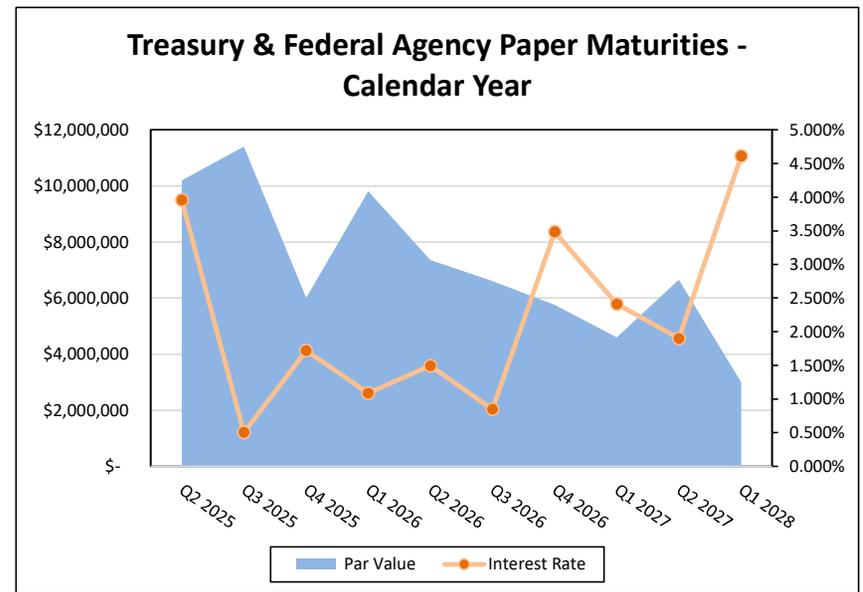
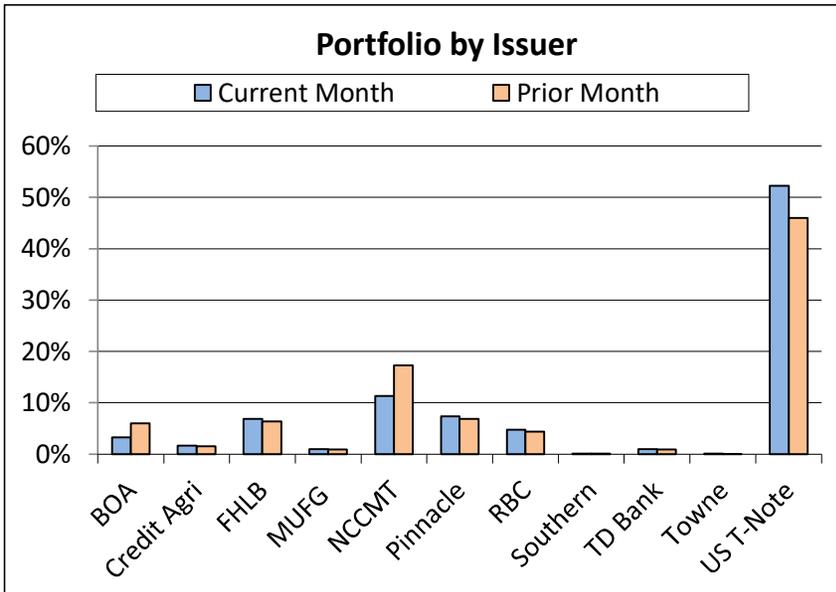
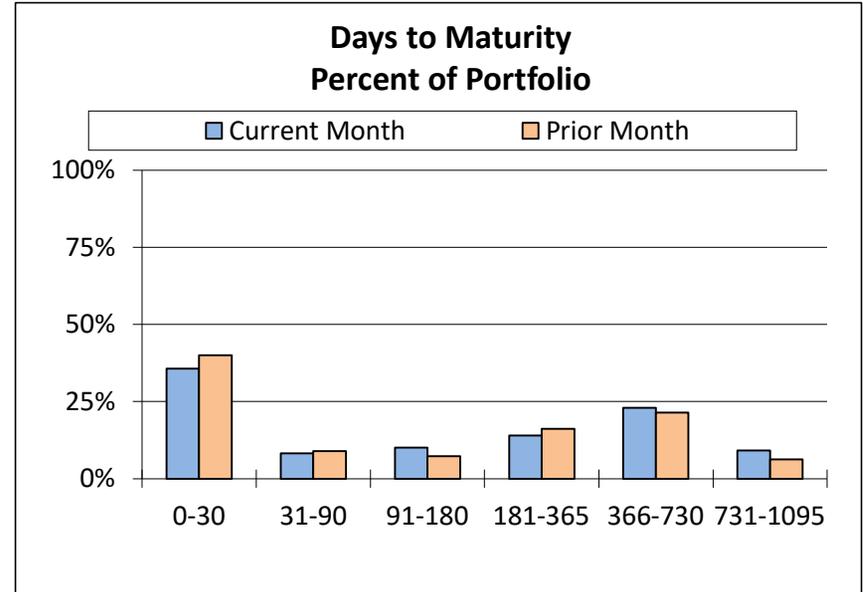
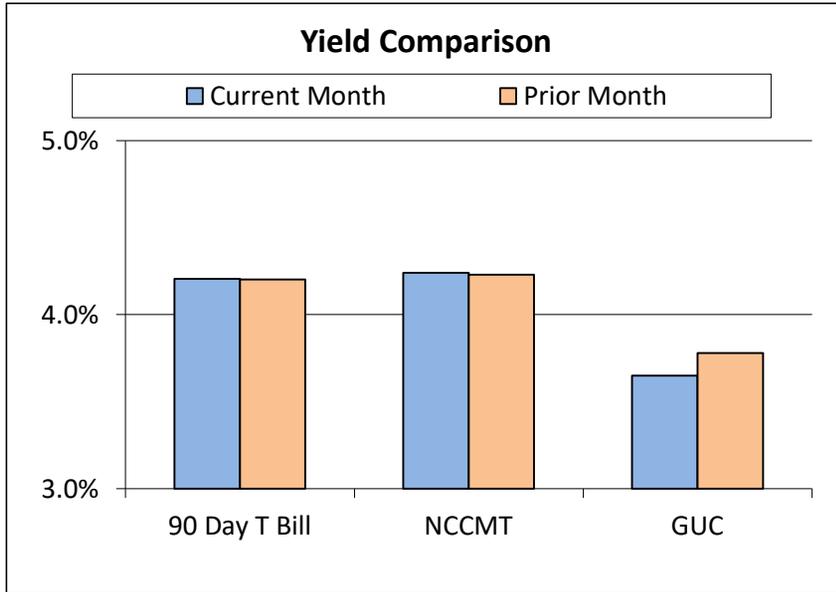
**Capital Projects Summary Report**  
**April 30, 2025**

Project #	Project Name	Original Budget	Board Approval	Current Approved Budget	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	% of		Available Budget	Estimated Completion Date
								Budget Expended	Encumbrances		
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	52,550,000	-	1,420	51,333,215	97.7%	1,145,901	70,884	7/31/2025
FCP10245	Admin HVAC Upgrades	1,700,000	6/13/2024	1,700,000	19,425	71,800	71,800	4.2%	93,100	1,535,100	6/30/2025
ICP10189	Asset Management Software	3,100,000	6/10/2021	3,100,000	-	193,501	1,741,732	56.2%	100,523	1,257,745	9/30/2024
ICP10211	Customer Care & Billing Software Upgrade	4,500,000	5/19/2022	4,500,000	-	-	3,227,220	71.7%	-	1,272,780	6/30/2025
<b>Total Shared Capital Projects</b>		<b>\$ 13,300,000</b>		<b>\$ 61,850,000</b>	<b>\$ 19,425</b>	<b>\$ 266,721</b>	<b>\$ 56,373,967</b>	<b>91.1%</b>	<b>\$ 1,339,524</b>	<b>\$ 4,136,509</b>	
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	6,600,000	6,311	755,297	1,558,458	23.6%	4,679,757	361,785	6/30/2027
ECP10218	Mt. Pleasant to Wellcome 115 kV Transmission	8,892,000	6/11/2020	12,692,000	23,000	1,772,837	12,286,916	96.8%	30,715	374,369	5/31/2025
ECP10219	Peak Shaving Generator(s) Replacement	6,000,000	6/11/2020	15,500,000	1,781,840	3,391,630	6,043,805	39.0%	523,770	8,932,425	6/30/2027
ECP10220	Transmission Structure Replacement(s)	2,000,000	6/11/2020	5,292,000	33,182	805,591	4,515,722	85.3%	-	776,278	6/30/2025
ECP10244	Hudson's Crossroads	4,000,000	6/8/2023	4,000,000	190,806	1,104,737	1,889,677	47.2%	1,403,056	707,267	6/30/2025
ECP10248	POD Transformer Replacement	4,250,000	6/8/2023	5,000,000	-	-	443,770	8.9%	4,239,630	316,600	6/30/2027
ECP10261	Community Solar Project	1,500,000	11/9/2023	1,695,000	165,745	745,854	745,854	44.0%	760,921	188,225	9/30/2025
ECP10264	10MW Peak Shaving Generator Plant	13,375,000	6/13/2024	13,375,000	8,479	205,126	205,126	1.5%	9,717,869	3,452,005	8/15/2026
ECP10265	Radial Substation Conversion	1,100,000	6/13/2024	1,100,000	-	-	-	0.0%	-	1,100,000	6/30/2027
ECP10276	Boviet Peaking Generators	4,300,000	9/13/2024	4,300,000	-	-	-	0.0%	-	4,300,000	6/30/2027
ECP10277	Boviet Phase II Substation	12,000,000	9/13/2024	12,000,000	-	666,666	666,666	5.6%	2,105,450	9,227,884	6/30/2027
<b>Total Electric Capital Projects</b>		<b>\$ 57,717,000</b>		<b>\$ 81,554,000</b>	<b>\$ 2,209,363</b>	<b>\$ 9,447,738</b>	<b>\$ 28,355,994</b>	<b>34.8%</b>	<b>\$ 23,461,168</b>	<b>\$ 29,736,838</b>	
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	55,000,000	35,878	302,197	53,559,790	97.4%	-	1,440,210	4/30/2025
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,750,000	-	482,799	1,706,429	97.5%	17,201	26,370	6/30/2026
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	6,250,000	13,195	51,079	188,052	3.0%	406,209	5,655,739	6/30/2026
WCP10033	Water Treatment Plant Riverbank Stabilization	1,500,000	6/11/2020	1,500,000	108,000	865,000	1,449,991	96.7%	-	50,009	6/30/2025
WCP10035	Bethel Water System Improvements	1,367,000	4/19/2021	1,867,000	-	61,079	1,751,273	93.8%	-	115,727	6/30/2025
WCP10036	Elm Street Water Main Relocations	375,000	6/10/2021	575,000	-	-	-	0.0%	-	575,000	1/1/2028
WCP10037	NCDOT Memorial Drive Bridge Water Main Relocation	300,000	12/16/2021	300,000	-	-	-	0.0%	-	300,000	1/1/2026
WCP10039	Water Main Rehab Phase III	6,000,000	10/20/2022	6,000,000	565,655	717,647	940,425	15.7%	3,356,188	1,703,387	3/31/2027
WCP10040	WTP Lab Upgrades	1,000,000	6/8/2023	1,000,000	1,000	145,300	145,300	14.5%	1,000	853,700	12/31/2025
WCP10043	Whitehurst Station Water Main Extension	1,300,000	1/8/2024	1,300,000	123	47,973	47,973	3.7%	843,249	408,778	7/1/2026
WCP10044	COG BUILD Grant-5th Street	2,650,000	6/13/2024	2,650,000	-	4,324	4,324	0.2%	-	2,645,676	6/30/2028
WCP10045	14th Street Widening (NCDOT U-5917)	45,000	6/13/2024	45,000	-	-	-	0.0%	-	45,000	12/31/2028
WCP10046	Allen Road Widening (NCDOT U-5875)	10,000	6/13/2024	10,000	-	-	-	0.0%	-	10,000	12/31/2026
WCP10047	Corey Rd./Worthington Rd. Roundabout (NCDOT W-5702M)	150,000	6/13/2024	150,000	-	5,205	5,205	3.5%	127,826	16,969	3/31/2025
WCP10048	Firetower/Portertown Rd. (NCDOT U-5785/5870)	65,000	6/13/2024	65,000	-	-	-	0.0%	-	65,000	12/31/2031
WCP10049	WTP Lagoon and Impoundment Improvements	1,500,000	6/13/2024	1,500,000	-	-	-	0.0%	-	1,500,000	6/30/2027
<b>Total Water Capital Projects</b>		<b>\$ 19,912,000</b>		<b>\$ 79,962,000</b>	<b>\$ 723,851</b>	<b>\$ 2,682,603</b>	<b>\$ 59,798,762</b>	<b>74.8%</b>	<b>\$ 4,751,673</b>	<b>\$ 15,411,565</b>	
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	7,000,000	300	1,735,110	6,303,878	90.1%	386,203	309,919	6/30/2025
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	1,000,000	-	16,490	509,331	50.9%	43,235	447,434	6/30/2026
SCP10238	WWTP Clarifier Replacement Project	6,000,000	8/19/2019	20,000,000	840,618	10,256,093	13,297,186	66.5%	5,123,286	1,579,528	6/30/2026
SCP10241	Bethel Wastewater System Improvements	3,000,000	4/19/2021	5,224,000	794,902	2,770,174	3,298,522	63.1%	1,696,677	228,801	6/30/2025
SCP10242	Sewer System Impr. for Industry and Commercial	656,000	6/10/2021	656,000	-	198,583	387,998	59.1%	-	268,002	6/30/2025
SCP10243	Elm Street Sewer Pipeline Relocations	325,000	6/10/2021	550,000	-	-	-	0.0%	-	550,000	6/30/2028
SCP10244	Sewer System Extensions Phase I	3,244,000	6/10/2021	3,244,000	77,411	77,411	209,760	6.5%	6,152	3,028,088	6/30/2025
SCP10245	Frog Level Pump Station Improvements	1,500,000	5/19/2022	1,500,000	64,622	1,077,745	1,450,207	96.7%	14,822	34,971	6/30/2025
SCP10249	COG BUILD Grant-5th Street	1,750,000	6/13/2024	1,750,000	-	-	-	0.0%	-	1,750,000	6/30/2028
SCP10250	Allen Road Widening (NCDOT U-5875)	10,000	6/13/2024	10,000	-	-	-	0.0%	-	10,000	12/31/2026
SCP10251	Firetower/Portertown Rd. (NCDOT U-5785/5870)	125,000	6/13/2024	125,000	-	-	-	0.0%	-	125,000	12/31/2031
SCP10252	14th Street Widening (NCDOT U-5917)	25,000	6/13/2024	25,000	-	-	-	0.0%	-	25,000	12/31/2028
SCP10253	Corey Rd./Worthington Rd. Roundabout (NCDOT W-5702M)	10,000	6/13/2024	150,000	-	4,434	4,434	3.0%	107,282	38,284	3/31/2025
<b>Total Sewer Capital Projects</b>		<b>\$ 19,645,000</b>		<b>\$ 41,234,000</b>	<b>\$ 1,777,853</b>	<b>\$ 16,136,040</b>	<b>\$ 25,461,316</b>	<b>61.7%</b>	<b>\$ 7,377,657</b>	<b>\$ 8,395,027</b>	
GCP-92	LNG Expansion Project	1,000,000	6/11/2015	15,000,000	1,893,290	6,256,257	8,587,016	57.2%	2,824,685	3,588,299	11/30/2025
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	5,200,000	6,910	19,160	1,093,344	21.0%	88,593	4,018,063	12/30/2025
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	6/30/2030
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	1,000,000	-	1,977	1,977	0.2%	27,723	970,300	6/30/2027
GCP10113	Evans Street Widening (NCDOT U-2817)	136,000	6/11/2020	136,000	-	-	-	0.0%	-	136,000	6/30/2028
GCP10114	14th Street Widening (NCDOT U-5917)	57,000	6/11/2020	100,000	-	-	-	0.0%	-	100,000	6/30/2030
GCP10123	Integrity Management Replacement, Phase II	3,182,650	1/9/2025	3,182,650	-	-	-	0.0%	-	3,182,650	6/30/2028
GCP10124	Gas System Improvements for Industry and Commercial	1,500,000	6/8/2023	1,500,000	176,147	837,110	1,349,767	90.0%	149,881	352	6/30/2025
<b>Total Gas Capital Projects</b>		<b>\$ 17,675,650</b>		<b>\$ 27,418,650</b>	<b>\$ 2,076,347</b>	<b>\$ 7,114,504</b>	<b>\$ 11,032,104</b>	<b>40.2%</b>	<b>\$ 3,090,882</b>	<b>\$ 13,295,664</b>	
<b>Grand Total Capital Projects</b>		<b>\$ 128,249,650</b>		<b>\$ 292,018,650</b>	<b>\$ 6,806,839</b>	<b>\$ 35,647,606</b>	<b>\$ 181,022,143</b>	<b>62.0%</b>	<b>\$ 40,020,904</b>	<b>\$ 70,975,603</b>	

**Investment Portfolio Diversification  
April 30, 2025**



**Cash and Investment Report**  
**April 30, 2025**



**GUC Investments Portfolio  
Summary by Issuer  
April 30, 2025**

<b>Issuer</b>	<b>Number of Investments</b>	<b>Par Value</b>	<b>Remaining Cost</b>	<b>% of Portfolio</b>	<b>Average YTM 365</b>	<b>Average Days to Maturity</b>
Credit Agricole CIB	1	1,750,000.00	1,704,449.44	1.65	4.647	77
Bank of America	2	3,443,381.01	3,443,381.01	3.34	0.027	1
Dogwood State Bank	1	11,113,241.15	11,113,241.15	10.78	4.280	1
Federal Home Loan Bank	3	7,250,000.00	7,225,919.00	7.01	3.996	686
MUFG BANK LTD NY	1	1,000,000.00	974,557.78	0.95	4.533	180
N C Capital Management Trust	2	12,031,158.09	12,031,158.09	11.67	5.249	1
Pinnacle Bank	2	7,821,126.98	7,821,126.98	7.59	4.703	1
Royal Bank of Canada	1	5,000,000.00	4,840,468.06	4.70	4.497	148
Southern Bank & Trust Co.	1	64,380.91	64,380.91	0.06	0.400	1
US Treasury Note	38	55,390,000.00	52,839,295.42	51.26	3.058	391
TORONTO DOMINION BANK	1	1,000,000.00	958,241.11	0.93	4.187	330
TowneBank	1	60,948.60	60,948.60	0.06	0.150	1
<b>Total and Average</b>	<b>54</b>	<b>105,924,236.74</b>	<b>103,077,167.55</b>	<b>100.00</b>	<b>3.650</b>	<b>262</b>

**GUC Investments Portfolio  
Portfolio Management  
Portfolio Details - Investments  
April 30, 2025**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>NC Capital Management Trust</b>												
SYS33	33	N C Capital Management Trust			11,830,957.13	11,830,957.13	11,830,957.13	5.250	5.178	5.250	1	
SYS988	988	N C Capital Management Trust			200,200.96	200,200.96	200,200.96	5.170	5.099	5.170	1	
<b>Subtotal and Average</b>			<b>20,109,859.50</b>		<b>12,031,158.09</b>	<b>12,031,158.09</b>	<b>12,031,158.09</b>		<b>5.177</b>	<b>5.249</b>	<b>1</b>	
<b>Passbook/Checking Accounts</b>												
SYS735	735	Bank of America			3,408,898.48	3,408,898.48	3,408,898.48		0.000	0.000	1	
SYS915	1245	Pinnacle Bank			250,863.02	250,863.02	250,863.02	4.800	4.734	4.800	1	
SYS1246	1246	Pinnacle Bank			7,570,263.96	7,570,263.96	7,570,263.96	4.700	4.636	4.700	1	
<b>Subtotal and Average</b>			<b>8,836,652.74</b>		<b>11,230,025.46</b>	<b>11,230,025.46</b>	<b>11,230,025.46</b>		<b>3.231</b>	<b>3.276</b>	<b>1</b>	
<b>Money Market Accounts</b>												
SYS733	733	Bank of America			34,482.53	34,482.53	34,482.53	2.730	2.693	2.730	1	
SYS1125	1125	Dogwood State Bank			11,113,241.15	11,113,241.15	11,113,241.15	4.280	4.221	4.280	1	
SYS917	917	Southern Bank & Trust Co.			64,380.91	64,380.91	64,380.91	0.400	0.395	0.400	1	
SYS1032	1032	TowneBank			60,948.60	60,948.60	60,948.60	0.150	0.148	0.150	1	
<b>Subtotal and Average</b>			<b>11,237,708.70</b>		<b>11,273,053.19</b>	<b>11,273,053.19</b>	<b>11,273,053.19</b>		<b>4.173</b>	<b>4.231</b>	<b>1</b>	
<b>Federal Agency Coupon Securities</b>												
3130AMQK1	1144	Federal Home Loan Bank		06/17/2021	950,000.00	921,236.66	950,000.00	1.050	0.925	0.938	411	06/16/2026
3130ASGD5	1250	Federal Home Loan Bank		12/17/2024	3,300,000.00	3,304,775.10	3,276,669.00	3.850	4.262	4.322	425	06/30/2026
3130B5KU1	1255	Federal Home Loan Bank		03/26/2025	3,000,000.00	2,996,505.30	2,999,250.00	4.600	4.546	4.609	1,058	03/24/2028
<b>Subtotal and Average</b>			<b>7,225,919.00</b>		<b>7,250,000.00</b>	<b>7,222,517.06</b>	<b>7,225,919.00</b>		<b>3.941</b>	<b>3.996</b>	<b>686</b>	
<b>Treasury Coupon Securities</b>												
91282CCZ2	1159	US Treasury Note		12/17/2021	2,300,000.00	2,210,346.00	2,267,476.55	0.875	1.164	1.180	517	09/30/2026
91282YX2	1160	US Treasury Note		12/17/2021	2,300,000.00	2,229,482.00	2,363,699.21	1.750	1.166	1.182	609	12/31/2026
91282CAM3	1161	US Treasury Note		01/03/2022	2,150,000.00	2,115,256.00	2,083,316.41	0.250	1.084	1.099	152	09/30/2025
91282CBC4	1162	US Treasury Note		01/03/2022	2,150,000.00	2,098,722.50	2,085,332.04	0.375	1.132	1.148	244	12/31/2025
91282CBT7	1163	US Treasury Note		01/03/2022	2,150,000.00	2,089,284.00	2,110,695.31	0.750	1.177	1.193	334	03/31/2026
91282CCJ8	1164	US Treasury Note		01/03/2022	2,150,000.00	2,078,362.00	2,117,414.06	0.875	1.206	1.223	425	06/30/2026
912828ZW3	1169	US Treasury Note		01/03/2022	2,150,000.00	2,135,874.50	2,090,371.09	0.250	1.047	1.061	60	06/30/2025
91282CDQ1	1172	US Treasury Note		01/18/2022	150,000.00	144,193.50	148,107.42	1.250	1.495	1.515	609	12/31/2026
912828ZE3	1179	US Treasury Note		04/01/2022	4,600,000.00	4,348,472.00	4,215,109.35	0.625	2.379	2.412	699	03/31/2027
91282CAM3	1181	US Treasury Note		07/01/2022	205,000.00	201,687.20	187,222.66	0.250	3.033	3.075	152	09/30/2025
91282CBC4	1182	US Treasury Note		07/01/2022	205,000.00	200,110.75	186,750.19	0.375	3.037	3.080	244	12/31/2025
91282CBT7	1183	US Treasury Note		07/01/2022	205,000.00	199,210.80	188,199.61	0.750	3.039	3.081	334	03/31/2026
91282CCJ8	1184	US Treasury Note		07/01/2022	205,000.00	198,169.40	188,119.53	0.875	3.038	3.080	425	06/30/2026
912828ZV5	1185	US Treasury Note		07/01/2022	4,100,000.00	3,837,928.00	3,612,644.52	0.500	3.043	3.085	790	06/30/2027

**GUC Investments Portfolio  
Portfolio Management  
Portfolio Details - Investments  
April 30, 2025**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>Treasury Coupon Securities</b>												
91282CAM3	1188	US Treasury Note		09/12/2022	515,000.00	506,677.60	466,658.40	0.250	3.475	3.524	152	09/30/2025
91282CBC4	1189	US Treasury Note		09/12/2022	515,000.00	502,717.25	464,787.50	0.375	3.484	3.532	244	12/31/2025
91282CBT7	1190	US Treasury Note		09/12/2022	515,000.00	500,456.40	467,925.78	0.750	3.464	3.512	334	03/31/2026
91282CCJ8	1191	US Treasury Note		09/12/2022	515,000.00	497,840.20	467,523.44	0.875	3.439	3.487	425	06/30/2026
91282CCZ2	1192	US Treasury Note		09/12/2022	570,000.00	547,781.40	514,692.19	0.875	3.416	3.464	517	09/30/2026
912828YX2	1193	US Treasury Note		09/12/2022	570,000.00	552,523.80	532,304.30	1.750	3.370	3.417	609	12/31/2026
912828ZW3	1195	US Treasury Note		09/12/2022	720,000.00	715,269.60	657,900.00	0.250	3.464	3.512	60	06/30/2025
91282CAM3	1206	US Treasury Note		12/19/2022	235,000.00	231,202.40	212,353.71	0.250	3.890	3.944	152	09/30/2025
91282CBT7	1207	US Treasury Note		12/19/2022	235,000.00	228,363.60	212,353.71	0.750	3.855	3.908	334	03/31/2026
912828ZW3	1208	US Treasury Note		12/19/2022	235,000.00	233,456.05	213,905.08	0.250	3.958	4.013	60	06/30/2025
91282CBC4	1210	US Treasury Note		12/20/2022	235,000.00	229,395.25	211,545.90	0.375	3.846	3.899	244	12/31/2025
91282CCJ8	1211	US Treasury Note		12/20/2022	235,000.00	227,169.80	211,977.34	0.875	3.818	3.871	425	06/30/2026
91282CCZ2	1212	US Treasury Note		12/20/2022	235,000.00	225,839.70	210,728.91	0.875	3.785	3.838	517	09/30/2026
91282CDQ1	1213	US Treasury Note		12/20/2022	235,000.00	225,903.15	212,785.16	1.250	3.750	3.802	609	12/31/2026
91282CBT7	1228	US Treasury Note		03/16/2023	1,255,000.00	1,219,558.80	1,146,413.08	0.750	3.737	3.789	334	03/31/2026
912828ZT0	1238	US Treasury Note		01/04/2024	3,200,000.00	3,188,832.00	3,012,375.01	0.250	4.546	4.609	30	05/31/2025
91282CFK2	1242	US Treasury Note		03/22/2024	1,550,000.00	1,546,156.00	1,521,421.88	3.500	4.738	4.804	137	09/15/2025
91282CEU1	1244	US Treasury Note		06/18/2024	3,900,000.00	3,893,253.00	3,817,429.67	2.875	5.021	5.091	45	06/15/2025
91282CBC4	1247	US Treasury Note		09/17/2024	1,345,000.00	1,312,921.75	1,287,784.95	0.375	3.846	3.899	244	12/31/2025
91282CBQ3	1248	US Treasury Note		09/17/2024	4,450,000.00	4,324,154.00	4,249,750.00	0.500	3.659	3.710	303	02/28/2026
91282CME8	1251	US Treasury Note		12/31/2024	2,500,000.00	2,522,950.00	2,501,074.20	4.250	4.169	4.227	609	12/31/2026
91282CCW9	1254	US Treasury Note		03/18/2025	3,500,000.00	3,364,375.00	3,337,714.84	0.750	4.017	4.073	487	08/31/2026
9128285T3	1259	US Treasury Note		04/01/2025	550,000.00	544,879.50	543,962.89	2.625	4.068	4.124	244	12/31/2025
91282CEW7	1260	US Treasury Note		04/01/2025	2,555,000.00	2,537,447.15	2,519,469.53	3.250	3.847	3.900	790	06/30/2027
<b>Subtotal and Average</b>			<b>52,839,295.42</b>		<b>55,390,000.00</b>	<b>53,966,222.05</b>	<b>52,839,295.42</b>		<b>3.016</b>	<b>3.058</b>	<b>391</b>	
<b>Commercial Paper Disc. -Amortizing</b>												
22533TUH7	1252	Credit Agricole CIB		12/17/2024	1,750,000.00	1,733,513.25	1,704,449.44	4.420	4.584	4.647	77	07/17/2025
62479LXU4	1256	MUFG BANK LTD NY		03/28/2025	1,000,000.00	978,512.00	974,557.78	4.280	4.471	4.533	180	10/28/2025
78015CWS7	1253	Royal Bank of Canada		12/31/2024	5,000,000.00	4,912,228.00	4,840,468.06	4.270	4.436	4.497	148	09/26/2025
89119BCT1	1257	TORONTO DOMINION BANK		03/28/2025	1,000,000.00	962,141.70	958,241.11	4.130	4.130	4.187	330	03/27/2026
<b>Subtotal and Average</b>			<b>8,477,716.39</b>		<b>8,750,000.00</b>	<b>8,586,394.95</b>	<b>8,477,716.39</b>		<b>4.435</b>	<b>4.496</b>	<b>158</b>	
<b>Total and Average</b>			<b>108,727,151.75</b>		<b>105,924,236.74</b>	<b>104,309,370.80</b>	<b>103,077,167.55</b>		<b>3.600</b>	<b>3.650</b>	<b>262</b>	



# Agenda Item # 3

Meeting Date: May 15, 2025

<b>Item:</b>	<b>Consideration of FY 2024-25 Budget Amendment for Operations and Capital Projects</b>
<b>Contact:</b>	Tony Cannon : Jeff McCauley
<b>Explanation:</b>	Actual operating results for nine months of the fiscal year have been evaluated to derive year-end projections. Staff is proposing the fiscal year 2024-25 budget be amended to reflect year-end projections and to amend certain capital projects budgets. The budget ordinance for the City Council’s consideration is also included for your review.
<b>Strategic Plan Elements:</b>	<p>Strategic Themes:</p> <ul style="list-style-type: none"><li>• Exceptional Customer Service</li><li>• Safety, Reliability &amp; Value</li><li>• Shaping Our Future</li></ul> <p>Objectives:</p> <ul style="list-style-type: none"><li>• Providing competitive rates, while maintaining the financial stability of the utility</li><li>• Exceeding customer expectations</li><li>• Safely providing reliable and innovative utility solutions</li><li>• Recruiting and retaining an exceptional, motivated, diverse, and agile workforce</li><li>• Developing and enhancing strategic partnerships</li><li>• Embracing change to ensure organizational alignment and efficiency</li></ul> <p>Core Values:</p> <ul style="list-style-type: none"><li>• Exceed Customers’ Expectations</li><li>• Act with Integrity</li><li>• Value Employees</li><li>• Deliver Reliable Services</li><li>• Prioritize Safety</li><li>• Support the Community</li></ul>
<b>Previous Board Actions:</b>	All Operations and Capital Project Budgets were previously approved by the Board and the City Council on various dates.

**Fiscal Note:**

Major budgetary adjustments to the operating funds are listed below:

**Operations:**

**Revenues**

Rates and Charges	\$4,870,419
Fees and Charges	813,214
Miscellaneous	(185,142)
Interest on Investments	1,310,605
Bond Proceeds	46,048
<b>Total</b>	<b>\$6,855,144</b>

**Expenditures**

Operations	(\$1,356,903)
Purchased Power	1,883,575
Purchased Gas	3,805,156
Capital Outlay	542,390
Debt Service	1,316,488
Transfer to Rate Stabilization	(250,000)
Operating Contingencies	914,438
<b>Total</b>	<b>\$6,855,144</b>

Major changes to capital projects are listed below:

**Capital Projects:**

(a) The revenues anticipated to be available to complete the projects are amended as follows.

Line #	Revenue Description	Budget	Change	Revised
1	Proceeds from long-term debt	\$7,720,000	\$6,880,000	\$14,600,000
2	Capital projects fund balance	3,000,000	260,000	3,260,000
3		\$10,720,000	\$7,140,000	\$17,860,000

(b) The amounts appropriated for the projects are amended as follows:

<u>Project Description</u>				
4	FCP10245 Admin HVAC Upgrades	\$1,700,000	\$800,000	\$2,500,000
5	ECP10168 POD #3 to Simpson Substation 115 kV Transmission Loop	6,600,000	2,000,000	8,600,000
6	WCP10037 NCDOT Memorial Drive Bridge Water Main Relocation	300,000	300,000	600,000
7	WCP10040 Water Treatment Plant Lab Upgrades	1,000,000	1,000,000	2,000,000
8	WCP10046 Allen Road Widening (NCDOT U-5875)	10,000	300,000	310,000
9	SCP10250 Allen Road Widening (NCDOT U-5875)	10,000	340,000	350,000
10	GCP10108 Allen Road Widening (NCDOT U-5875)	1,000,000	1,500,000	2,500,000
11	GCP10114 14th Street Widening (NCDOT U-5917)	100,000	900,000	1,000,000
12		\$10,720,000	\$7,140,000	\$17,860,000

**Recommended Action(s):**

Adopt the fiscal year 2024-25 budget amendment and reimbursement resolution which includes certain capital projects budget amendments as shown. Recommend similar action by City Council.

**GREENVILLE UTILITIES COMMISSION  
REVENUE AND EXPENDITURES  
ALL FUNDS**

	<u>2024-2025 Budget</u>	<u>2024-2025 Change</u>	<u>2024-2025 Revised</u>
<b>REVENUE:</b>			
Rates & Charges	\$ 285,878,775	\$ 4,870,419	\$ 290,749,194
Fees & Charges	2,569,394	813,214	3,382,608
U. G. & Temporary Service Charges	672,014	(193,469)	478,545
Miscellaneous	4,932,598	8,327	4,940,925
Interest on Investments	1,393,634	1,310,605	2,704,239
Bond Proceeds	780,630	46,048	826,678
Transfer from Rate Stabilization	6,000,000	-	6,000,000
	<u><u>\$ 302,227,045</u></u>	<u><u>\$ 6,855,144</u></u>	<u><u>\$ 309,082,189</u></u>
<b>EXPENDITURES:</b>			
Operations	\$ 95,254,051	\$ (1,356,903)	\$ 93,897,148
Purchased Power	140,868,151	1,883,575	142,751,726
Purchased Gas	20,591,544	3,805,156	24,396,700
Capital Outlay	16,608,922	542,390	17,151,312
Debt Service	16,333,917	1,316,488	17,650,405
City Turnover - General	7,564,107	-	7,564,107
Street Light Reimbursement	1,100,743	-	1,100,743
Transfer to OPEB Trust	500,000	-	500,000
Transfer to Rate Stabilization	900,000	(250,000)	650,000
Transfer to Capital Projects	2,350,000	-	2,350,000
Operating Contingencies	155,610	914,438	1,070,048
	<u><u>\$ 302,227,045</u></u>	<u><u>\$ 6,855,144</u></u>	<u><u>\$ 309,082,189</u></u>

**GREENVILLE UTILITIES COMMISSION  
REVENUE AND EXPENDITURES  
ELECTRIC FUND**

	<u>2024-2025 Budget</u>	<u>2024-2025 Change</u>	<u>2024-2025 Revised</u>
<b>REVENUE:</b>			
Rates & Charges	\$ 192,291,177	\$ 1,730,809	\$ 194,021,986
Fees & Charges	1,476,802	322,420	1,799,222
U. G. & Temporary Service Charges	642,099	(263,972)	378,127
Miscellaneous	4,458,472	18,179	4,476,651
Interest on Investments	839,892	680,823	1,520,715
Bond Proceeds	295,380	149,980	445,360
FEMA/Insurance Reimbursement	-	-	-
Transfer from Capital Projects	-	-	-
Transfer from Rate Stabilization	6,000,000	-	6,000,000
Appropriated Fund Balance	-	-	-
	<u><u>\$ 206,003,822</u></u>	<u><u>\$ 2,638,239</u></u>	<u><u>\$ 208,642,061</u></u>
<b>EXPENDITURES:</b>			
Operations	\$ 40,486,575	\$ (1,332,933)	\$ 39,153,642
Purchased Power	140,868,151	1,883,575	142,751,726
Purchased Gas			
Capital Outlay	12,236,818	57,456	12,294,274
Debt Service	5,520,685	1,165,165	6,685,850
Retirement of Bethel Debt			
City Turnover - General	5,488,749	-	5,488,749
Street Light Reimbursement	1,100,743	-	1,100,743
Transfer to OPEB Trust	275,000	-	275,000
Transfer to Rate Stabilization	-	-	-
Transfer to Capital Projects	-	-	-
Operating Contingencies	27,101	864,976	892,077
	<u><u>\$ 206,003,822</u></u>	<u><u>\$ 2,638,239</u></u>	<u><u>\$ 208,642,061</u></u>

**GREENVILLE UTILITIES COMMISSION  
REVENUE AND EXPENDITURES  
WATER FUND**

	<u>2024-2025 Budget</u>	<u>2024-2025 Change</u>	<u>2024-2025 Revised</u>
<b>REVENUE:</b>			
Rates & Charges	\$ 26,433,136	\$ 86,958	\$ 26,520,094
Fees & Charges	473,408	360,340	833,748
U. G. & Temporary Service Charges	29,915	70,503	100,418
Miscellaneous	220,696	(106,688)	114,008
Interest on Investments	151,270	176,025	327,295
Bond Proceeds	58,725	(53,483)	5,242
Appropriated Fund Balance	-	-	-
	<u><u>\$ 27,367,150</u></u>	<u><u>\$ 533,655</u></u>	<u><u>\$ 27,900,805</u></u>
<b>EXPENDITURES:</b>			
Operations	\$ 19,999,308	\$ 336,036	\$ 20,335,344
Capital Outlay	1,631,979	98,666	1,730,645
Debt Service	4,639,167	9,828	4,648,995
Transfer to OPEB Trust	75,000	-	75,000
Transfer to Capital Projects	950,000	50,000	1,000,000
Operating Contingencies	71,696	39,125	110,821
	<u><u>\$ 27,367,150</u></u>	<u><u>\$ 533,655</u></u>	<u><u>\$ 27,900,805</u></u>

**GREENVILLE UTILITIES COMMISSION  
REVENUE AND EXPENDITURES  
SEWER FUND**

	<u>2024-2025 Budget</u>	<u>2024-2025 Change</u>	<u>2024-2025 Revised</u>
<b>REVENUE:</b>			
Rates & Charges	\$ 25,806,395	\$ 10,575	\$ 25,816,970
Fees & Charges	443,161	172,723	615,884
Miscellaneous	139,037	(16,137)	122,900
Interest on Investments	145,578	179,182	324,760
Bond Proceeds	210,975	(11,983)	198,992
	<u>\$ 26,745,146</u>	<u>\$ 334,360</u>	<u>\$ 27,079,506</u>
<b>EXPENDITURES:</b>			
Operations	\$ 20,082,187	\$ (134,284)	\$ 19,947,903
Capital Outlay	1,268,582	229,991	1,498,573
Debt Service	4,779,511	52,418	4,831,929
Transfer to OPEB Trust	75,000	-	75,000
Transfer to Capital Projects	500,000	200,000	700,000
Operating Contingencies	39,866	(13,765)	26,101
	<u>\$ 26,745,146</u>	<u>\$ 334,360</u>	<u>\$ 27,079,506</u>

**GREENVILLE UTILITIES COMMISSION  
REVENUE AND EXPENDITURES  
GAS FUND**

	<b>2024-2025 Budget</b>	<b>2024-2025 Change</b>	<b>2024-2025 Revised</b>
<b>REVENUE:</b>			
Rates & Charges	\$ 41,348,067	\$ 3,042,077	\$ 44,390,144
Fees & Charges	176,023	(42,269)	133,754
Miscellaneous	114,393	112,973	227,366
Interest on Investments	256,894	274,575	531,469
Bond Proceeds	215,550	(38,466)	177,084
	<b><u>\$ 42,110,927</u></b>	<b><u>\$ 3,348,890</u></b>	<b><u>\$ 45,459,817</u></b>
<b>EXPENDITURES:</b>			
Operations	\$ 14,685,981	\$ (225,722)	\$ 14,460,259
Purchased Gas	20,591,544	3,805,156	24,396,700
Capital Outlay	1,471,543	156,277	1,627,820
Debt Service	1,394,554	89,077	1,483,631
City Turnover	2,075,358	-	2,075,358
Transfer to OPEB Trust	75,000	-	75,000
Transfer to Rate Stabilization	900,000	(250,000)	650,000
Transfer to Capital Projects	900,000	(250,000)	650,000
Operating Contingencies	16,947	24,102	41,049
	<b><u>\$ 42,110,927</u></b>	<b><u>\$ 3,348,890</u></b>	<b><u>\$ 45,459,817</u></b>

Line #	Project #	Project Name	Current Budget	Amendment	Proposed Budget
1	FCP10245	Admin HVAC Upgrades	\$ 1,700,000	\$ 800,000	\$ 2,500,000
2	ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	6,600,000	2,000,000	8,600,000
3	WCP10037	NCDOT Memorial Drive Bridge Water Main Relocation	300,000	300,000	600,000
4	WCP10040	Water Treatment Plant Lab Upgrades	1,000,000	1,000,000	2,000,000
5	WCP10046	Allen Road Widening (NCDOT U-5875)	10,000	300,000	310,000
6	SCP10250	Allen Road Widening (NCDOT U-5875)	10,000	340,000	350,000
7	GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	1,500,000	2,500,000
8	GCP10114	14th Street Widening (NCDOT U-5917)	100,000	900,000	1,000,000
9		<b>Total</b>	\$ 10,720,000	\$ 7,140,000	\$ 17,860,000

**Greenville Utilities Commission  
Capital Project Budget  
As of May 15, 2025**

<b>Project Name</b>	<b>Current Budget</b>	<b>Change</b>	<b>Revised Budget</b>
<b>FCP10245 Admin HVAC Upgrades</b>			
<b>Revenues:</b>			
Long-Term Debt	\$ -	\$ 2,500,000	\$ 2,500,000
Capital Projects Fund Balance	<u>1,700,000</u>	<u>(1,700,000)</u>	<u>-</u>
<b>Total Revenue</b>	<b>\$ 1,700,000</b>	<b>\$ 800,000</b>	<b>\$ 2,500,000</b>
<b>Expenditures:</b>			
Project Costs	<u>\$ 1,700,000</u>	<u>\$ 800,000</u>	<u>\$ 2,500,000</u>
<b>Total Expenditures</b>	<b>\$ 1,700,000</b>	<b>\$ 800,000</b>	<b>\$ 2,500,000</b>

**Greenville Utilities Commission  
Capital Project Budget  
As of May 15, 2025**

<b>Project Name</b>	<b>Current Budget</b>	<b>Change</b>	<b>Revised Budget</b>
<b>ECP10168 POD #3 to Simpson Substation 115 kV Transmission Loop</b>			
<b>Revenues:</b>			
Long-Term Debt	<u>\$ 6,600,000</u>	<u>\$ 2,000,000</u>	<u>\$ 8,600,000</u>
<b>Total Revenue</b>	<b>\$ 6,600,000</b>	<b>\$ 2,000,000</b>	<b>\$ 8,600,000</b>
<b>Expenditures:</b>			
Project Costs	<u>\$ 6,600,000</u>	<u>\$ 2,000,000</u>	<u>\$ 8,600,000</u>
<b>Total Expenditures</b>	<b>\$ 6,600,000</b>	<b>\$ 2,000,000</b>	<b>\$ 8,600,000</b>

**Greenville Utilities Commission  
Capital Project Budget  
As of May 15, 2025**

<b>Project Name</b>	<b>Current Budget</b>	<b>Change</b>	<b>Revised Budget</b>
<b>WCP10037 NCDOT Memorial Drive Bridge Water Main Relocation</b>			
<b>Revenues:</b>			
Capital Projects Fund Balance	<u>\$ 300,000</u>	<u>\$ 300,000</u>	<u>\$ 600,000</u>
<b>Total Revenue</b>	<b>\$ 300,000</b>	<b>\$ 300,000</b>	<b>\$ 600,000</b>
<b>Expenditures:</b>			
Project Costs	<u>\$ 300,000</u>	<u>\$ 300,000</u>	<u>\$ 600,000</u>
<b>Total Expenditures</b>	<b>\$ 300,000</b>	<b>\$ 300,000</b>	<b>\$ 600,000</b>

**Greenville Utilities Commission  
Capital Project Budget  
As of May 15, 2025**

<b>Project Name</b>	<b>Current Budget</b>	<b>Change</b>	<b>Revised Budget</b>
<b>WCP10040 Water Treatment Plant Lab Upgrades</b>			
<b>Revenues:</b>			
Capital Projects Fund Balance	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ 2,000,000</u>
<b>Total Revenue</b>	<b>\$ 1,000,000</b>	<b>\$ 1,000,000</b>	<b>\$ 2,000,000</b>
<b>Expenditures:</b>			
Project Costs	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ 2,000,000</u>
<b>Total Expenditures</b>	<b>\$ 1,000,000</b>	<b>\$ 1,000,000</b>	<b>\$ 2,000,000</b>

**Greenville Utilities Commission  
Capital Project Budget  
As of May 15, 2025**

<b>Project Name</b>	<b>Current Budget</b>	<b>Change</b>	<b>Revised Budget</b>
<b>WCP10046 Allen Road Widening (NCDOT U-5875)</b>			
<b>Revenues:</b>			
Long-Term Debt	\$ 10,000	\$ (10,000)	\$ -
Capital Projects Fund Balance	-	310,000	310,000
<b>Total Revenue</b>	<b>\$ 10,000</b>	<b>\$ 300,000</b>	<b>\$ 310,000</b>
<b>Expenditures:</b>			
Project Costs	\$ 10,000	\$ 300,000	\$ 310,000
<b>Total Expenditures</b>	<b>\$ 10,000</b>	<b>\$ 300,000</b>	<b>\$ 310,000</b>

**Greenville Utilities Commission  
Capital Project Budget  
As of May 15, 2025**

<b>Project Name</b>	<b>Current Budget</b>	<b>Change</b>	<b>Revised Budget</b>
<b>SCP10250 Allen Road Widening (NCDOT U-5875)</b>			
<b>Revenues:</b>			
Long-Term Debt	\$ 10,000	\$ (10,000)	\$ -
Capital Projects Fund Balance	-	350,000	350,000
<b>Total Revenue</b>	<b>\$ 10,000</b>	<b>\$ 340,000</b>	<b>\$ 350,000</b>
<b>Expenditures:</b>			
Project Costs	\$ 10,000	\$ 340,000	\$ 350,000
<b>Total Expenditures</b>	<b>\$ 10,000</b>	<b>\$ 340,000</b>	<b>\$ 350,000</b>

**Greenville Utilities Commission  
Capital Project Budget  
As of May 15, 2025**

<b>Project Name</b>	<b>Current Budget</b>	<b>Change</b>	<b>Revised Budget</b>
<b>GCP10108 Allen Road Widening (NCDOT U-5875)</b>			
<b>Revenues:</b>			
Long-Term Debt	<u>\$ 1,000,000</u>	<u>\$ 1,500,000</u>	<u>\$ 2,500,000</u>
<b>Total Revenue</b>	<b>\$ 1,000,000</b>	<b>\$ 1,500,000</b>	<b>\$ 2,500,000</b>
<b>Expenditures:</b>			
Project Costs	<u>\$ 1,000,000</u>	<u>\$ 1,500,000</u>	<u>\$ 2,500,000</u>
<b>Total Expenditures</b>	<b>\$ 1,000,000</b>	<b>\$ 1,500,000</b>	<b>\$ 2,500,000</b>

**Greenville Utilities Commission  
Capital Project Budget  
As of May 15, 2025**

<b>Project Name</b>	<b>Current Budget</b>	<b>Change</b>	<b>Revised Budget</b>
<b>GCP10114 14th Street Widening (NCDOT U-5917)</b>			
<b>Revenues:</b>			
Long-Term Debt	<u>\$ 100,000</u>	<u>\$ 900,000</u>	<u>\$ 1,000,000</u>
<b>Total Revenue</b>	<b>\$ 100,000</b>	<b>\$ 900,000</b>	<b>\$ 1,000,000</b>
<b>Expenditures:</b>			
Project Costs	<u>\$ 100,000</u>	<u>\$ 900,000</u>	<u>\$ 1,000,000</u>
<b>Total Expenditures</b>	<b>\$ 100,000</b>	<b>\$ 900,000</b>	<b>\$ 1,000,000</b>

**RESOLUTION RECOMMENDING TO THE CITY COUNCIL  
ADOPTION OF A RESOLUTION PROVIDING FOR THE  
REIMBURSEMENT TO THE GREENVILLE UTILITIES COMMISSION,  
OF THE CITY OF GREENVILLE, NORTH CAROLINA, A BODY POLITIC  
DULY CHARTERED BY THE STATE OF NORTH CAROLINA, FROM THE  
PROCEEDS OF ONE OR MORE FINANCING(S) FOR THE EXPENDITURE OF  
FUNDS FOR CERTAIN IMPROVEMENTS TO THE COMBINED ENTERPRISE  
SYSTEM**

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the "Commission") has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the "City"), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the "Combined Enterprise System") with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System;

WHEREAS, Section 1.150-2 of the Treasury Regulations prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness ("Debt") issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has identified certain improvements (the "Additional Improvements") to the Combined Enterprise System that have been and must be funded from available funds pending reimbursement from the proceeds of Debt to be issued for such purposes;

WHEREAS, the Additional Improvements consist of HVAC upgrades, electric transmission main construction, water and sewer main relocations, water treatment plant lab upgrades, and gas main relocations; and; now, therefore,

BE IT RESOLVED BY THE GREENVILLE UTILITIES COMMISSION as follows;

1. The City is hereby requested to give favorable consideration to and pass the proposed resolution, which resolution (the "Reimbursement Resolution") effectively would provide for the reimbursement to the Commission from the proceeds of one or more Debt financing(s) (estimated to be \$17,860,000) for certain expenditures for the Additional Improvements made not more than 60 days prior to the adoption of the Reimbursement Resolution, the Commission having determined that such adoption will be in the best interests of the Combined Enterprise System.

2. This resolution shall take effect immediately upon its passage, and a certified copy thereof shall be provided to the City Clerk for presentation to the City Council at its next regularly scheduled meeting.

Adopted this the 15<sup>th</sup> day of May, 2025.

---

Lindsey Griffin, Chair

ATTEST:

---

Ferrell L. Blount III  
Secretary

APPROVED AS TO FORM:

---

Phillip R. Dixon  
General Counsel

**RESOLUTION NO. 25-\_\_**  
**RESOLUTION DECLARING THE INTENTION OF THE**  
**CITY COUNCIL OF THE CITY OF GREENVILLE TO REIMBURSE THE**  
**GREENVILLE UTILITIES COMMISSION, OF THE CITY OF GREENVILLE, NORTH**  
**CAROLINA, A BODY POLITIC DULY CHARTERED BY THE STATE OF NORTH**  
**CAROLINA, FROM THE PROCEEDS OF ONE OR MORE FINANCING(S) FOR**  
**CERTAIN EXPENDITURES MADE AND TO BE MADE IN CONNECTION WITH THE**  
**ACQUISITION AND CONSTRUCTION OF CERTAIN IMPROVEMENTS**

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the “Commission”) has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the “City”), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the “Combined Enterprise System”) with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System; and

WHEREAS, Section 1.150-2 of the Treasury Regulations (the “Regulations”) prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness (“Debt”) issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has determined to pay certain expenditures (the “Expenditures”) incurred no more than 60 days prior to the date hereof and thereafter relating to the acquisition and construction of certain improvements (collectively, the “Additional Improvements”) more fully described below;

WHEREAS, the Additional Improvements consist of HVAC upgrades, electric transmission main construction, water and sewer main relocations, water treatment plant lab upgrades, and gas main relocations; and

WHEREAS, the City Council of the City has determined that those moneys previously advanced by the Commission no more than 60 days prior to the date hereof to pay such Expenditures are available only on a temporary period and that it is necessary to reimburse the Commission for the Expenditures from the proceeds of one or more issues of Debt;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL as follows:

Section 1. The City hereby declares concurrence with the Commission’s intent to reimburse the Commission from the proceeds of the Debt for the Expenditures made with respect to the Additional Improvements no more than 60 days prior to the date hereof and thereafter.

Section 2. Each Expenditure was or will be either (a) of a type chargeable to capital account under general federal income tax principles (determined as of the date of the Expenditures), (b) the cost of issuance with respect to the Debt, (c) a non-recurring item that is not customarily payable from current revenues of the Combined Enterprise System, or (d) a grant to a

party that is not related to or an agent of the Commission or City so long as such grant does not impose any obligation or condition (directly or indirectly) to repay any amount to or for the benefit of the Commission or City.

Section 3. The principal amount of the Debt estimated to be issued to reimburse the Commission for Expenditures for the Additional Improvements is estimated to be not more than \$17,860,000.

Section 4. The Commission and the City will make a reimbursement allocation, which is a written allocation by the Commission and the City that evidences the Commission's use of proceeds of the Debt to reimburse an Expenditure no later than 18 months after the later of the date on which such Expenditure is paid or the Project is placed in service or abandoned, but in no event more than three years after the date on which the Expenditure is paid. The City recognizes that exceptions are available for certain "preliminary expenditures," costs of issuance, certain de minimis amounts, (expenditures by "small issuers" based on the year of issuance and not the year of expenditure), and expenditures for construction projects of at least 5 years.

Section 5. This declaration of official intent is made pursuant to Section 1.150-2 of the Treasury Regulations.

Section 6. The resolution shall take effect immediately upon its passage.

Adopted this the 9<sup>th</sup> day of June, 2025.

---

P. J. Connelly, Mayor

ATTEST:

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Valerie Shiuwegar  
City Clerk

Upon motion of Council member \_\_\_\_\_, seconded by Council member \_\_\_\_\_, the foregoing resolution was adopted by the following vote:

Ayes: \_\_\_\_\_  
\_\_\_\_\_.

Noes: \_\_\_\_\_.

\* \* \* \* \*

I, Valerie Shiuwegar, City Clerk of the City of Greenville, North Carolina DO HEREBY CERTIFY that the foregoing is a true copy of such much of the proceedings of the City Council of said City at a regular meeting held on June 9, 2025 as it relates in any way to the passage of the foregoing resolution and that said proceedings are recorded in the minutes of said Council.

I DO HEREBY FURTHER CERTIFY that proper notice of such regular meeting was given as required by North Carolina law.

WITNESS my hand and the official seal of said City, this 9<sup>th</sup> day of June, 2025.

\_\_\_\_\_

City Clerk

[SEAL]

ORDINANCE NO. 25-  
CITY OF GREENVILLE, NORTH CAROLINA  
TO AMEND THE GREENVILLE UTILITIES COMMISSION 2024-25 BUDGET, AND  
TO AMEND VARIOUS CAPITAL PROJECT BUDGETS

THE CITY COUNCIL OF THE CITY OF GREENVILLE, NORTH CAROLINA, DOES ORDAIN:

Section I. Estimated Net Revenues and Fund Balances. It is estimated that the following non-tax revenues and fund balances will be available during the fiscal year beginning July 1, 2024 and ending June 30, 2025 to meet the subsequent expenditures according to the following schedules:

<u>Revenues</u>	<u>Budget</u>	<u>Change</u>	<u>Revised</u>
<b>A. <u>Electric Fund</u></b>			
Rates & Charges	\$192,291,177	\$1,730,809	\$194,021,986
Fees & Charges	1,476,802	322,420	1,799,222
Miscellaneous	5,100,571	(245,793)	4,854,778
Interest on Investments	839,892	680,823	1,520,715
Bond Proceeds	295,380	149,980	445,360
Transfer from Rate Stabilization	6,000,000	0	6,000,000
	<hr/>	<hr/>	<hr/>
Total Electric Fund Revenue	\$206,003,822	\$2,638,239	\$208,642,061
<b>B. <u>Water Fund</u></b>			
Rates & Charges	\$26,433,136	\$86,958	\$26,520,094
Fees & Charges	473,408	360,340	833,748
Miscellaneous	250,611	(36,185)	214,426
Interest on Investments	151,270	176,025	327,295
Bond Proceeds	58,725	(53,483)	5,242
	<hr/>	<hr/>	<hr/>
Total Water Fund Revenue	\$27,367,150	\$533,655	\$27,900,805
<b>C. <u>Sewer Fund</u></b>			
Rates & Charges	\$25,806,395	\$10,575	\$25,816,970
Fees & Charges	443,161	172,723	615,884
Miscellaneous	139,037	(16,137)	122,900
Interest on Investments	145,578	179,182	324,760
Bond Proceeds	210,975	(11,983)	198,992
	<hr/>	<hr/>	<hr/>
Total Sewer Fund Revenue	\$26,745,146	\$334,360	\$27,079,506
<b>D. <u>Gas Fund</u></b>			
Rates & Charges	\$41,348,067	\$3,042,077	\$44,390,144
Fees & Charges	176,023	(42,269)	133,754
Miscellaneous	114,393	112,973	227,366
Interest on Investments	256,894	274,575	531,469
Bond Proceeds	215,550	(38,466)	177,084
	<hr/>	<hr/>	<hr/>
Total Gas Fund Revenue	\$42,110,927	\$3,348,890	\$45,459,817
	<hr/>	<hr/>	<hr/>
Total Revenues	<u>\$302,227,045</u>	<u>\$6,855,144</u>	<u>\$309,082,189</u>

Section II. Expenditures. The following amounts are hereby estimated for the Greenville Utilities Commission to be expended for managing, operating, improving, maintaining, and extending electric, water, sewer and gas utilities during the fiscal year beginning July 1, 2024 and ending on June 30, 2025, according to the following schedules:

<u>Expenditures</u>	<u>Budget</u>	<u>Change</u>	<u>Revised</u>
Electric Fund	\$206,003,822	\$2,638,239	\$208,642,061
Water Fund	27,367,150	533,655	27,900,805
Sewer Fund	26,745,146	334,360	27,079,506
Gas Fund	42,110,927	3,348,890	45,459,817
Total Expenditures	<u>\$302,227,045</u>	<u>\$6,855,144</u>	<u>\$309,082,189</u>

Section III. Capital Projects. The following Capital Project Budgets previously established are hereby amended.

(a) The revenues anticipated to be available to complete the projects are amended as follows.

<u>Line #</u>	<u>Revenue Description</u>	<u>Budget</u>	<u>Change</u>	<u>Revised</u>
1	Proceeds from long-term debt	\$7,720,000	\$6,880,000	\$14,600,000
2	Capital projects fund balance	3,000,000	260,000	3,260,000
3		<u>\$10,720,000</u>	<u>\$7,140,000</u>	<u>\$17,860,000</u>

(b) The amounts appropriated for the projects are amended as follows:

<u>Project Description</u>	<u>Budget</u>	<u>Change</u>	<u>Revised</u>
4 FCP10245 Admin HVAC Upgrades	\$1,700,000	\$800,000	\$2,500,000
5 ECP10168 POD #3 to Simpson Substation 115 kV Transmission Loop	6,600,000	2,000,000	8,600,000
6 WCP10037 NCDOT Memorial Drive Bridge Water Main Relocation	300,000	300,000	600,000
7 WCP10040 Water Treatment Plant Lab Upgrades	1,000,000	1,000,000	2,000,000
8 WCP10046 Allen Road Widening (NCDOT U-5875)	10,000	300,000	310,000
9 SCP10250 Allen Road Widening (NCDOT U-5875)	10,000	340,000	350,000
10 GCP10108 Allen Road Widening (NCDOT U-5875)	1,000,000	1,500,000	2,500,000
11 GCP10114 14th Street Widening (NCDOT U-5917)	100,000	900,000	1,000,000
12	<u>\$10,720,000</u>	<u>\$7,140,000</u>	<u>\$17,860,000</u>

(c) The capital project revenues and expenditures authorizations shall extend from year to year until each project is completed.

Section IV. Amendments.

(a) Pursuant to General Statutes 159-15, these budgets may be amended by submission of proposed changes to the City Council.

(b) Notwithstanding Subsection (a) above, the General Manager/CEO of Greenville Utilities Commission is authorized to transfer funds from one appropriation to another in an amount not to exceed \$100,000. Any such transfers shall be reported to the Greenville Utilities Commission and the City Council at their next regular meeting and shall be entered in the minutes.

(c) In case of emergency which threatens the lives, health, or safety of the public, the General Manager/CEO may authorize expenditures in an amount necessary to meet the emergency so long as the expenditure(s) is/are reported to the Greenville Utilities Commission as soon as possible, and appropriate budget amendments are submitted to the City Council, if necessary, at its next meeting.

(d) Capital Projects listed in section III may be amended on an individual project basis.

Section V: Distribution. Copies of this ordinance shall be furnished to the General Manager/CEO and the Chief Financial Officer of the Greenville Utilities Commission, and the Director of Financial Services of the City of Greenville to be kept on file by them for their direction in the disbursement of funds.

Adopted this the 9th day of June, 2025.

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P. J. Connelly, Mayor

Attest:

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Valerie Shiuwegar, City Clerk



# Agenda Item # 4

Meeting Date: May 15, 2025

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<b>Item:</b>	<b>Recommendation for the Purchase of Real Property Located near the Southeast Corner of the Intersection of Dickinson Avenue Ext. and Frog Level Road (4335 Dickinson Avenue Ext.) for the Construction of a New Elevated Water Tank.</b>
<b>Contact:</b>	David Springer : Scott Farmer
<b>Explanation:</b>	<p>After an elevated tank site identification and evaluation process, Greenville Utilities Commission (GUC) has selected a property for the construction of a new elevated water tank. The recommended property is located near the southeast corner of the intersection of Dickinson Ave. Ext. and Frog Level Rd. and consists of five acres. The purchase price is \$375,000; the appraised value of the property. To date, all due diligence activities have been completed to ensure the site is suitable for the proposed elevated tank. Upon approval of purchase by the GUC Board of Commissioners and City Council, it is intended that a closing on the property will take place in the third quarter of 2025.</p> <p>Elevated tanks store water and provide system pressure without the need for pumping which can stabilize system pressures that fluctuate with varying hourly system demands. Elevated tanks also provide storage for supplementing fire flows and for emergency use during power outages or system failures. Based on water distribution system modeling, existing transmission main layout, and water quality considerations, the best location for a new elevated water tank was determined to be in the southwest area of GUC's system.</p> <p>The most recent water distribution system master plan determined that GUC's water system will need additional storage to meet the growing system demand and to provide the required system storage during emergency situations. The proposed Southwest tank will also provide redundancy when routine maintenance is performed on an existing tank. During the recent elevated tank overcoat project, the Farmville Booster Pump Station Elevated Tank was configured to provide redundant elevated storage. This exercise further validated the location of the proposed tank by providing additional system pressure stability during the maintenance window.</p>

**Strategic Plan  
Elements:**

Strategic Themes:

- Safety, Reliability & Value
- Exceptional Customer Service
- Shaping Our Future

Objectives:

- Safely providing reliable and innovative utility solutions
- Developing and enhancing strategic partnerships
- Exceeding customer expectations

Core Values:

- Deliver Reliable Services
- Support the Community

**Previous Board  
Actions:**

June 2018 – The Board adopted a budget in the amount of \$500,000 to begin the study phase of the Water Distribution System Improvements Project.

May 2022 –The Board approved the Capital Project Budget Amendment for WCP-10030, Water Distribution System Improvements, in the amount of \$6,250,000.

**Fiscal Note:**

This project will be funded from the currently approved capital project budget WCP-10030.

**Recommended  
Action(s):**

Approve the purchase of real property located at the southeast corner of the intersection of Dickinson Avenue Ext. and Frog Level Road (4335 Dickinson Avenue Ext.) for \$375,000 for the construction of a new elevated water tank, authorize the General Manager/CEO to execute the related closing documentation, and recommend similar action by City Council.



# Agenda Item # 5

Meeting Date: May 15, 2025

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<b>Item:</b>	<b>General Manager's Report</b>
<b>Contact:</b>	Tony Cannon
<b>Explanation:</b>	<p>1. Informational Reading</p> <p>Bids, Statistical Data, Sewer Spill Tracking Report, Load Management Report, and PGA Report are attached.</p> <p>The Management Team will be available at the meeting to answer any questions regarding work activities.</p> <p>2. Key Performance Indicators (KPIs)</p> <p>Attached is a list of GUC's Tier 1 corporate Key Performance Indicators (KPIs).</p> <p>3. Commendations</p> <p>4. Other</p>
<b>Strategic Plan Elements:</b>	<p>Strategic Themes:</p> <ul style="list-style-type: none"><li>• Shaping Our Future</li><li>• Safety, Reliability &amp; Value</li><li>• Exceptional Customer Service</li></ul> <p>Objectives:</p> <ul style="list-style-type: none"><li>• Embracing change to ensure organizational alignment and efficiency</li><li>• Developing and enhancing strategic partnerships</li><li>• Exceeding customer expectations</li></ul> <p>Core Values:</p> <ul style="list-style-type: none"><li>• Value employees</li><li>• Encourage innovation/lifelong learning</li><li>• Appreciate diversity</li><li>• Support the community</li></ul>

**Previous Board  
Actions:**

N/A

**Fiscal Note:**

N/A

**Recommended  
Action(s):**

N/A

**GREENVILLE UTILITIES COMMISSION**

**TABULATION OF BIDS RECEIVED**

**FOR CONDUIT**

**APRIL 3, 2025 @ 3:00 PM**

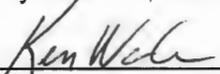
<b>VENDORS</b>	<b>DELIVERY TIME (WEEKS)</b>	<b>TOTAL</b>
Wesco Distribution, Inc.	1-2	\$73,025.50*
Border States Electric	1-2	78,010.40
Irby Utilities	2-3	85,884.10
Bell Electric Supply Co., Inc.	1-3	97,764.96
Adam's Cable Equipment	1-14	25,380.50(1)

\* Indicates recommended award based on the lowest responsible, responsive bid.

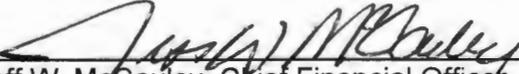
(1) Indicates vendor is not quoting all items.

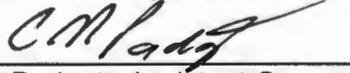
Recommended for Award:

  
\_\_\_\_\_  
Kyle Brown, Electric Planning Engineer      4-14-25  
Date

  
\_\_\_\_\_  
Ken Wade, Assistant Director of Electric      4/14/25  
Date

  
\_\_\_\_\_  
John Worrell, Director of Electric Systems      4/14/25  
Date

  
\_\_\_\_\_  
Jeff W. McCauley, Chief Financial Officer      4/15/25  
Date

  
\_\_\_\_\_  
Chris Padgett, Assistant General Manager/CAO      4/15/25  
Date

Approved for Award:

  
\_\_\_\_\_  
Anthony C. Cannon, General Manager/CEO      4-17-25  
Date

**GREENVILLE UTILITIES COMMISSION**

**TABULATION OF BIDS RECEIVED**

**FOR WIRE**

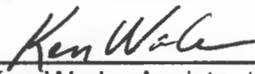
**APRIL 3, 2025 @ 2:00 PM**

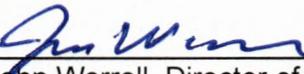
<b>VENDORS</b>	<b>DELIVERY TIME (WEEKS)</b>	<b>TOTAL</b>
CME Wire & Cable	5-10	\$67,537.00*
Wesco Distribution, Inc.	1-20	69,410.80
Border States Electric	12-14	72,298.00
Bell Electrical Supply Co, Inc.	1-20	89,920.40
American Wire Group, LLC	1-14	94,410.00
Irby Utilities	2-18	105,704.00

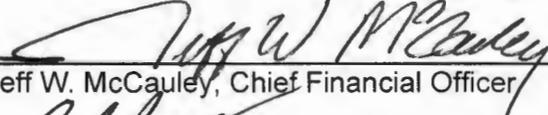
\* Indicates recommended award based on the lowest responsible, responsive bid.

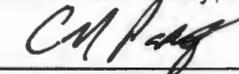
Recommended for Award:

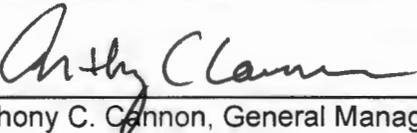
  
\_\_\_\_\_  
Kyle Brown, Electric Planning Engineer      4-14-25  
Date

  
\_\_\_\_\_  
Ken Wade, Assistant Director of Electric      4/14/25  
Date

  
\_\_\_\_\_  
John Worrell, Director of Electric Systems      4/14/25  
Date

  
\_\_\_\_\_  
Jeff W. McCauley, Chief Financial Officer      4/15/25  
Date

  
\_\_\_\_\_  
Chris Padgett, Assistant General Manager/CAO      4/15/25  
Date

Approved for Award:   
\_\_\_\_\_  
Anthony C. Cannon, General Manager/CEO      4-17-25  
Date

**GREENVILLE UTILITIES COMMISSION**

**TABULATION OF BIDS RECEIVED**

**FOR DARLING HYDRANT EXTENSIONS**

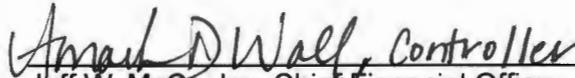
**APRIL 17, 2025 @ 11:00 AM**

<b>VENDORS</b>	<b>DELIVERY (WEEKS)</b>	<b>TOTAL</b>
Ferguson Waterworks	1-3	\$16,947.28*
Core & Main LP	5-6	20,935.16
TEC Utilities Supply, Inc.	2-3	15,819.64 <sup>(1)</sup>

\* Indicates recommended award based on the lowest responsible, responsive bid.

(1) Indicates vendor is not quoting firm pricing.

Recommended for Award:

  
Jeff W. McCauley, Chief Financial Officer

4/23/25  
Date

  
Chris Padgett, Assistant General Manager/CAO

4/23/25  
Date

Approved for Award:

  
Anthony C. Cannon, General Manager/CEO

4-25-25  
Date



Water Resources Department  
Sewer Spill Tracking Report  
May 2024 - April 2025

No.	Date of Spill	Report Date	Location	Upstream Manhole	Downstream Manhole	Volume Gallons	Reached Surface Waters?	Surface Water Name	Volume Reached Surface Waters	Reportable	News Release Required?	News Release Issued?	Cause	Corrective Action
1	5/26/2024		319 & 321 Horseshoe Drive	6G-041 & 6G-040	6G-041 & 6G040	15	No			No	No	No	Debris	Permenant Repair
2	6/27/2024	7/3/2024	Regency Blvd	6D-078	6D-078	1,200	Yes	Fork Swamp	200	Yes	No	No	Other	Permenant Repair
3	7/11/2024	7/11/2024	1500 Beatty Street	7K-071	7K-071	31,950	Yes	Green Mill Run/Tar River	31,950	Yes	Yes	Yes	Other	Permenant Repair
4	8/9/2024	8/15/2024	Bethel PS,3993 Main St & 3750 East St	B-202 & B-C0	B-202 & B-C0	12,600	Yes	Grindle Creek	500	Yes	No	No	Other	Permenant Repair
5	12/2/2024	12/6/2024	205 Shiloh Dr (Sewer Outfall)	56F-033	5F-033	425	Yes	Green Mill Run	425	Yes	No	No	Grease	Permenant Repair
6	12/2/2024	12/6/2024	836 Jade Lane	3B-068	3B-068	875	Yes	Swift Creek	875	Yes	No	No	Other	Permenant Repair
7	1/5/2025	1/10/2025	1303 E Tenth Street	10K-029	10K-029	600	Yes	Green Mill Run	600	Yes	No	No	Grease	Permenant Repair
8	3/9/2025		Farrington Dr	10E-056		20	No			No	No	No	Debris	Permenant Repair
<b>8</b>						<b>47,685</b>			<b>34,550</b>					

**Spill Analysis**

cause	# of spill	Vol (gals.)
a. Grease	2	1025
b. Contractor Damage	0	0
c. Debris	2	35
d. Roots	0	0
e. Pipe Failure	0	0
f. Other	4	46625
<b>Total</b>	<b>8</b>	<b>47685</b>

**Summary Total Number of Spills =8 (6 Reportable;2 Non-Reportable)**

**Total Spill Volume = 47685 gals or 0.00124% of Total Wastewater Flow**

GREENVILLE UTILITIES COMMISSION

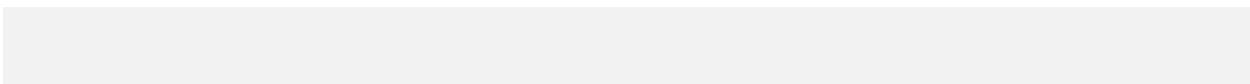
LOAD MANAGEMENT REPORT

April, 2025

The DEP monthly peak occurred on April 30th, 2025 for hour ending at 6:00 PM. Our load management system was in full operation during this period with the following estimated reductions observed:

	Estimated KW Load Reduction	Estimated Avoided Demand Costs
<b><u>Direct Load Control:</u></b>		
Voltage Adjustment @ Stage 3 (4.6%)	9,314	\$206,767
Air Conditioning Demand Reduction	3,100	\$68,820
Water Heater Demand Reduction	12,133	\$269,360
Heat Pump/Heat Strip Demand Reduction	0	\$0
GUC Generator Reduction	20,384	\$452,525
Battery Energy Storage System	788	\$17,494
<b><u>Commercial Load Control:</u></b>		
MGS-CP & LGS-CP Customer Generators	21,607	\$479,675
Estimated Other Industrial Customer Curtailments	5,459	\$121,190
<b><u>Total Load Control:</u></b>	<b>72,785</b>	<b>\$1,615,831</b>
<b><u>NCEMPA Shifted Peak Credit:</u></b>		
Power Agency Policy Credit for Contribution to Shifted Peak		
<b><u>Total Load Reduction and Avoided Costs:</u></b>	<b>72,785</b>	<b>\$1,615,831</b>

- |  |              |
|--|--------------|
| 1) Duke Energy Progress (DEP) System Peak:                     | 9310 MW      |
| 2) GUC Coincident Peak (Less Winterville Demand):              | 232,846 KW   |
| 3) Local Temperature at Coincident Peak, per PGV:              | 87 Degrees F |
| 4) Local "Feels Like" Temperature at Coincident Peak, per PGV: | 89 Degrees F |
| 5) Applicable NCEMPA Demand Rate Charge:                       | 22.2 Per KW  |



# GREENVILLE UTILITIES COMMISSION

## STATISTICAL DATA

Apr-25

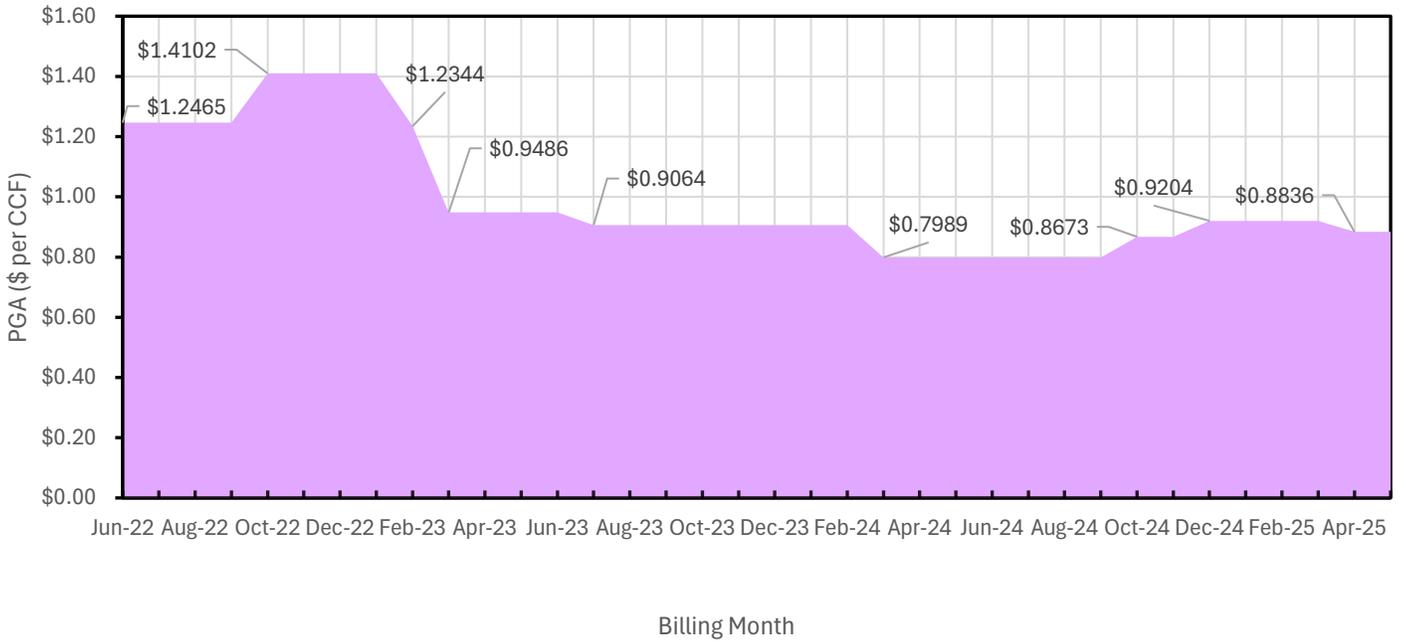
	This Month	Same Month Last Year	% Change	Total To Date Past 12 Months	Total To Date Prior Past 12 Months	% Change
<b>ENVIRONMENT</b>						
High Temperature, F	87	88				
Low Temperature, F	38	38				
Degree Days Heating	110.5	107.0		2,753.5	2,570.0	
Degree Days Cooling	109	68.5		2,104.5	1,777.5	
Rainfall, Inches	2.8	1.16		52.80	44.11	
River Level-Mean Sea Level						
High, FT	9.6	12.4				
Low, FT	1.0	1.0				
Average FT	4.2	3.9				
<b>ELECTRIC</b>						
Peak Demand, KW	252,125	208,104				
Demand Reduction, KW	72,785	72,528				
KWH Purchased (x1000)	132,435	126,445	4.7%	1,851,179	1,771,153	4.5%
KWH Billed (x1000)	123,674	128,303	-3.6%	1,796,529	1,732,529	3.7%
System Losses, Percent				2.95%	2.18%	
Average Cost/KWH	\$0.0827	\$0.0740				
<b>NATURAL GAS</b>						
MCF Purchased	232,902	241,814	-3.7%	3,601,646	3,480,516	3.5%
MCF Billed	260,520	293,377	-11.2%	3,478,021	3,336,323	4.2%
System Losses, Percent				3.43%	4.14%	
Average Cost/MCF	6.85	4.51				
<b>WATER</b>						
Peak Day, MG	15.355	14.615				
Average Day, MG	13.763	13.221				
Total Pumped, MG	412.876	396.639	4.1%	5,445.4	5,418.2	0.5%
Total Billed, MG	368.300	361.700	1.8%	4,381.1	4,323.1	1.3%
System Losses, Percent				19.54%	20.21%	
<b>WASTEWATER</b>						
Peak Day, MG	12.58	13.00				
Average Day, MG	10.33	10.45				
Total Flow, MG	309.78	313.49	-1.2%	3,935.38	3,798.50	3.6%
<b>CUSTOMER ACCOUNTS</b>						
Active Services E/W/G	139,852	138,113	1.3%			
Meters Repaired	251	450	-44.2%	3,813	4,657	-18.1%

KW = Kilowatts  
KWH = Kilowatthours  
MCF = Thousand Cubic Feet  
MG = Million Gallons

# PGA Report May 2025

Billing Month	PGA (\$/CCF)	Residential (\$/CCF)	
May-25	\$0.8836	\$0.4670	\$1.3506

**Greenville Utilities  
Purchased Gas Adjustment Three Year History**



# Tier 1: Corporate Key Performance Indicators (KPI)

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## CUSTOMER

- Customer Satisfaction
  - Billing Process Accuracy
  - Installation of New Services
  - Duration of Electric Interruptions (CAIDI)
  - Duration of Electric Interruptions (SAIDI)
  - Frequency of Interruptions in Service - Electric (SAIFI)
  - Response Time to Unplanned Electric Outages
  - Response Time to Cut Gas Lines/Leaks
  - Response Time to Water Leaks/Breaks
  - Typical Monthly Bill Comparisons
- 

## FINANCIAL

- Overtime Costs
  - Bond Rating
  - Days Operating Cash On Hand
  - Debt Service Coverage
  - Fund Balance (available for appropriation)
  - Net Margin
  - Return on Assets
  - Return on Equity
- 

## INTERNAL BUSINESS PROCESSES

- Connections Per Employee
  - Operating Cost Per Customer
  - System Losses - Electric
  - System Losses - Gas
  - System Losses - Water
  - Disruption of Service - Water
- 

## EMPLOYEES & ORGANIZATIONAL CAPACITY

- Hours Worked Without a Lost Workday Injury
- Hours Worked Without an OSHA Recordable Injury
- Capital Spending Ratio
- Degree of Asset Depreciation



Metric Name	GUC	Goal	Warning	KPI	
Customer KPI	Billing Process Accuracy	99.998%	99.800%	95.000%	
	Customer Satisfaction	84.00%	80.00%	75.00%	
	Duration of Interruptions - Electric (CAIDI) (minutes)	76.2	82.0	90.0	
	Duration of Interruptions - Electric (SAIDI) (minutes)	36.41	66.00	73.00	
	Install New Service (Electric) (days)	1.08	3.00	4.50	
	Install New Service (Gas) (days)	8	15	17	
	Install New Service (WaterSewer) (days)	5	6	6	
	Interruptions in Service - Electric (SAIFI) ( Avg Interruptions per Customer)	0.48	0.79	0.89	



Metric Name	GUC	Goal	Warning	KPI
Customer KPI Response Time to Cut Gas Lines/Leaks (minutes)	1.88	30.00	30.50	▲
Response Time to Unplanned Outages (minutes)	25.47	30.00	45.00	▲
Response Time to Water Leaks (minutes reporting 30 minute goal)	0.5	1.0	1.01	▲
Typical Bill Comparison - Residential Electric	\$125	\$129	\$142	▲
Typical Bill Comparison - Residential Gas	\$111	\$95	\$104	▼
Typical Bill Comparison - Residential Sewer	\$50	\$55	\$60	▲
Typical Bill Comparison - Residential Water	\$39	\$43	\$47	▲

Metric Name	GUC	Goal	Warning	KPI	
Financial KPI	Net Margin	1.52%	2.75%	2.50%	
	Return on Assets	0.55%	1.60%	1.25%	
	Fund Balance (Available for Appropriation)	21.1%	16.0%	13.0%	
	Return on Equity	0.93%	2.50%	2.25%	
	Debt Service Coverage Ratio	2.72	1.75	1.00	
	Days Operating Cash on Hand	123	125	110	
	Bond Rating	85	75	70	
	Overtime Costs	7%	3%	5%	



Metric Name	GUC	Goal	Warning	KPI
Internal Business Processes KPI				
Connections Per Employee	347	337	332	
Disruption of Service-Water (per 1,000 Customers)	1.50	6	7	
Operating Cost per Customer	\$514	\$464	\$515	
System Losses - Gas	1.30%	1.50%	2.00%	
System Losses - Electric	2.87%	3%	3.5%	
System Losses - Water	11.70%	13.49%	13.50%	



	Metric Name	GUC	Goal	Warning	KPI
Employee & Organizational Capacity	Capital Spending Ratio	183.00%	120.00%	105.00%	
	Degree of Asset Depreciation	53.00%	50.00%	51.00%	
	Hours Worked Without a Lost Workday Injury	37,402	3,000,000	1,000,000	
	Hours Worked Without an OSHA Recordable Injury	37,402	350,000	200,000	

## COMPLIMENT RECORD

**Date:** 04/30/2025

**Received By:** Tony Cannon, General Manager/CEO

**Remarks:** Mr. Floyd emailed to share his experience on a recent tour of the Wastewater Treatment Plant. Mr. Floyd shared he was impressed with Jason Manning and his staff during his tour. He stated they were consummate professionals, each skilled in their own area and he is thankful to have such dedicated people working in our community.

**Employee's Name:** Jason Manning, WWTP Facility Manager

**COMPLIMENT  
RECORD**

**Date:** 4/28/2025

**Received By:** Leah Herring, HR Business Partner

**Remarks:** Ms. Herring called to recognize Nathan Johnson. Ms. Herring stated Nathan was incredibly nice and helpful. She also expressed she is a retired retail manager who takes customer service very seriously, so impressing her is no small thing.

**Employee's Name:** Nathan Johnson, Customer Contact Representative II

## COMPLIMENT RECORD

**Date:** 04/29/2025

**Received By:** Shirley Peele, Staff Support Specialist III

**Remarks:** Mrs. Sigounas called to compliment Chris Wallace for providing outstanding customer service while investigating a gas leak at her home. She stated how extremely impressed she was with Chris' knowledge, professionalism, and kindness. He went over and above in locating and explaining the details of the gas leak, and Greenville Utilities should be honored to have such an amazing employee.

**Employee's Name:** Chris Wallace, Gas Service Specialist II

## COMPLIMENT RECORD

**Date:** 04/29/2025

**Received By:** Jacob Swink, Electric Distribution Engineer

**Customer's Name:** Mr. Curtis May

**Remarks:** Mr. May called to express how appreciative he was of how quickly the crew responded to his call about trees leaning towards the powerlines near his property. He was impressed with the crew's professionalism and how clean they left his yard upon completion. He stated he was overjoyed with the work that was completed and thought the crew deserved to be recognized.

**Employees' Names:** Robert Mooring, Line Clearing Coordinator; Bradley Hardee and Jordan Clymer, Tree Trimmer II; and Chandler Wynne and Will Waggoner, Tree Trimmer I.

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 1991

CHAPTER 861  
SENATE BILL 1069

AN ACT TO AMEND AND RESTATE THE CHARTER OF THE GREENVILLE  
UTILITIES COMMISSION OF THE CITY OF GREENVILLE.

The General Assembly of North Carolina enacts:

Section 1. For the proper management of the public utilities of the City of Greenville, both within the corporate limits of the City and outside the said corporate limits, a commission to be designated and known as the "Greenville Utilities Commission", is hereby created and established.

Sec. 2. The Greenville Utilities Commission shall consist of eight members, six of whom shall be bona fide residents of the City of whom one shall at all times be the City Manager of Greenville, and two of whom shall be bona fide residents of Pitt County but residing outside the city limits of Greenville, and all of whom shall be customers of the Greenville Utilities Commission. Each Greenville Utilities Commissioner shall hold office for an initial term of three years and, except as set forth herein, will be automatically reappointed to a single additional term of three years, with each term of three years expiring June 30 at the end of the designated term or until reappointed or replaced by the City Council. The first appointees shall hold their offices as follows: the Greenville City Council shall appoint an individual to serve until June 30, 1995; John W. Hughes, Sr. is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995, and shall not be eligible for a second term; Bernard E. Kane is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995; R. Richard Miller is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1994, and shall not be eligible for a second term; and the Greenville City Council shall appoint an individual to serve until June 30, 1993; all of whom are bona fide residents of the City. William G. Blount is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1993, and shall not be eligible for a second term; and the Pitt County Board of Commissioners shall nominate an individual under the procedure established in Section 3 of this act, to be appointed by the Greenville City Council to serve until June 30, 1994; both of whom are Greenville Utilities Commission customers and bona fide residents of Pitt County residing outside the Greenville city limits.

Sec. 3. The Greenville Utilities Commissioners otherwise than as herein provided shall be appointed by the City Council at their regularly monthly meeting in June of each year. It is the intention of this charter that the City Council shall appoint Greenville Utilities Commission members who have utilities expertise. Representation should include some members with financial, engineering, environmental, technical, or

development backgrounds. The two members of the Greenville Utilities Commission residing outside the city limits shall be nominated by the Pitt County Board of Commissioners and appointed by the City Council. The City Council has the right to reject any nominee(s) from the Pitt County Board of Commissioners and to request additional nominees. If the Pitt County Board of Commissioners fails to recommend a nominee to the City Council within 60 days of the original date requested by the City Council, then the City Council may appoint any individual meeting the residency requirement. No person shall be eligible for appointment to the Greenville Utilities Commission who is an officer or employee of the City or Pitt County except that the City Manager of the City of Greenville shall at all times be a full member of the Greenville Utilities Commission. In the event a Greenville Utilities Commissioner resigns, dies, or otherwise becomes incapable of performing his or her duties, the City Council shall appoint, according to the same process described herein for regular appointments, a Greenville Utilities Commissioner to fill the unexpired term at any regular or special meeting of the City Council. Any Greenville Utilities Commissioner filling an unexpired term shall be deemed to have filled said term for the full three-year term. Except as otherwise permitted herein, no Greenville Utilities Commissioner shall serve more than two three-year terms. Greenville Utilities Commissioners filling the first three-year term will automatically fill a second three-year term unless the City Council initiates the replacement process.

Sec. 4. The Greenville Utilities Commissioners shall organize by electing one of their members Chair, whose term of office as Chair shall be for one year unless the Chair's term on the Greenville Utilities Commission shall expire earlier, in which event his or her term as Chair shall expire with the Chair's term on the Greenville Utilities Commission. The Chair shall not be entitled to vote on any proposition before the Greenville Utilities Commission except in case of a tie vote and only for the purpose of breaking the tie. The members of the Greenville Utilities Commission are authorized to fix their own salaries provided, however, that said salaries shall not exceed one hundred fifty dollars (\$150.00) per month for the members and two hundred fifty dollars (\$250.00) per month for the Chair provided, however, the City Council may, at its own discretion, increase these caps from time to time as is appropriate to reflect inflation, and provided, however, the City Manager shall receive no pay as a member of the Greenville Utilities Commission other than his or her salary as City Manager. The Greenville Utilities Commission shall meet at least once each month at a designated time and place unless the Chair designates some other meeting time and so notifies the other members of the Greenville Utilities Commission. The Greenville Utilities Commission and the Greenville City Council shall meet at least once each year to discuss mutual interests of the City of Greenville and the Greenville Utilities Commission. Minutes shall be kept for all regular meetings of the Greenville Utilities Commission.

Sec. 5. The Greenville Utilities Commission shall have entire supervision and control of the management, operation, maintenance, improvement, and extension of the public utilities of the City, which public utilities shall include electric, natural gas, water, and sewer services, and shall fix uniform rates for all services rendered;

provided, however, that any person affected by said rates may appeal from the decision of the Greenville Utilities Commission as to rates to the City Council. With approval by the City Council, the Greenville Utilities Commission may undertake any additional public enterprise service which may lawfully be operated by a municipality.

Sec. 6. The Greenville Utilities Commission shall employ a competent and qualified General Manager whose duties shall be to supervise and manage the said public utilities, subject to the approval of the Greenville Utilities Commission. The General Manager, under the direction of and subject to the approval of the Greenville Utilities Commission, shall cause the said utilities to be orderly and properly conducted; the General Manager shall provide for the operation, maintenance, and improvement of utilities; the General Manager shall provide for the extension of all utilities, except sewer extensions made beyond the area regulated by the City of Greenville are subject to the approval of the City Council, and shall furnish, on application, proper connections and service to all citizens and inhabitants who make proper application for the same, and shall in all respects provide adequate service for the said utilities to the customers thereof; the General Manager shall attend to all complaints as to defective service and shall cause the same to be remedied, and otherwise manage and control said utilities for the best interests of the City of Greenville and the customers receiving service, and shall provide for the prompt collection of all rentals and charges for service to customers and shall promptly and faithfully cause said rentals and charges to be collected and received, all under such rules and regulations as the Greenville Utilities Commission shall, from time to time, adopt and in accordance with the ordinances of the City of Greenville in such case made and provided.

Sec. 7. All monies accruing from the charges or rentals of said utilities shall be deposited into the appropriate enterprise fund of the Greenville Utilities Commission and the Greenville Utilities Commission's Director of Finance shall keep an account of the same. The Greenville Utilities Commission shall at the end of each month make a report to the City Council of its receipts and disbursements; the Greenville Utilities Commission shall pay out of its receipts the cost and expense incurred in managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; provided, however, that should the funds arising from the charges and rentals of said utilities be insufficient at any time to pay the necessary expenses for managing, operating, improving, and extending said utilities, then and in that event only, the City Council of the City of Greenville shall provide and pay into the appropriate enterprise fund of the Greenville Utilities Commission a sum sufficient, when added to the funds that have accrued from the rents and charges, to pay the costs and expenses of managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; the Greenville Utilities Commission shall pay the principal on all such funds provided by the City Council with interest thereon; provided, further, that the Greenville Utilities Commission shall annually transfer to the City, unless reduced by the City Council, an amount equal to six percent (6%) of the difference between the electric and natural gas system's net fixed assets and total bonded indebtedness plus annually transfer an amount equal to fifty percent (50%) of the Greenville Utilities Commission's retail cost of service for the City

of Greenville's public lighting. Public lighting is defined herein to mean City of Greenville street lights and City of Greenville Parks and Recreation Department recreational outdoor lighting. The preparation of a joint financial audit of the City of Greenville and the Greenville Utilities Commission operations by a single auditing firm is intended under the provisions of this charter and existing North Carolina statutes.

Sec. 8. In compliance with the time requirements of Chapter 159 of the General Statutes, the Greenville Utilities Commission shall prepare and submit to the City Council, for approval, a budget for the coming year showing its estimated revenue, expenses, capital expenditures, debt service, and turnover to the City of Greenville. In addition, the budget ordinance must identify construction projects of the Greenville Utilities Commission which include individual contracts in excess of one-half of one percent ( $\frac{1}{2}\%$ ) of the Greenville Utilities Commission's annual budget. City Council approval of the Greenville Utilities Commission's budget will constitute approval of projects so identified and the contracts contained therein. Contracts in excess of one-half of one percent ( $\frac{1}{2}\%$ ) of the Greenville Utilities Commission's annual budget not so identified and approved in the budget ordinance will require separate City Council approval.

Sec. 9. The Greenville Utilities Commission shall approve the employment and remuneration of all officers, agents, independent contractors, and employees necessary and requisite to manage, operate, maintain, improve, and extend the service of said utilities. It is, however, the intention of this Charter that the Greenville Utilities Commission and the City of Greenville will implement and maintain mutual pay plans, personnel policies, and benefits for their respective employees. The Greenville Utilities Commission may require bond in such sum as it may deem necessary, which shall be approved by the City Council, of all officers, agents, and employees having authority to receive money for the Greenville Utilities Commission. The Greenville Utilities Commission shall have the authority to name and designate a person in its employ as secretary of the Greenville Utilities Commission.

Sec. 10. The Greenville Utilities Commission shall have authority at all times to discharge and remove any officer, agent, independent contractor, or employee of the Greenville Utilities Commission.

Sec. 11. All laws and clauses of laws in conflict with this act are hereby repealed, expressly including Chapter 146 of the Public-Local Laws of 1941, entitled "AN ACT TO PROVIDE A PERMANENT UTILITIES COMMISSION FOR THE CITY OF GREENVILLE, IN PITT COUNTY, AND TO REPEAL CHAPTER TWO HUNDRED AND ELEVEN OF THE PRIVATE LAWS OF ONE THOUSAND NINE HUNDRED AND FIVE, AND AMENDMENTS THERETO, RELATING TO THE WATER AND LIGHT COMMISSION OF THE CITY OF GREENVILLE.", except that this act does not revive any act repealed by that act.

The purpose of this act is to revise the charter of the Greenville Utilities Commission and to consolidate herein certain acts concerning the Greenville Utilities Commission. It is intended to continue without interruption those provisions of prior acts which are consolidated into this act so that all rights and liabilities that have accrued are preserved and may be enforced. This act shall not be deemed to repeal,

modify, or in any manner affect any act validating, confirming, approving, or legalizing official proceedings, actions, contracts, or obligations of any kind.

No provision of this act is intended nor shall be construed to affect in any way any rights or interest, whether public or private:

- (1) Now vested or accrued in whole or in part, the validity of which might be sustained or preserved by reference to law to any provisions of law repealed by this act.
- (2) Derived from or which might be sustained or preserved in reliance upon action heretofore taken pursuant to or within the scope of any provisions of law repealed by this act.

All existing ordinances of the City of Greenville and all existing rules and regulations of the Greenville Utilities Commission not inconsistent with provisions of this act shall continue in full force and effect until repealed, modified, or amended.

No action or proceeding of any nature, whether civil or criminal, judicial or administrative, or otherwise pending at the effective date of this act by or against the City of Greenville or the Greenville Utilities Commission shall be abated or otherwise affected by the adoption of this act. If any provisions of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this act which can be given effect without the invalid provision or application, and to this end the provisions of this act are declared to be severable.

Sec. 12. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 7th day of July, 1992.

James C. Gardner  
President of the Senate

Daniel Blue, Jr.  
Speaker of the House of Representatives

MEMORANDUM

To: Members of the Board of Commissioners

From: \_\_\_\_\_, Commissioner/Board Member

Concerning: Statement of Reasons for Abstention from Board Action pursuant to N.C. Gen. Stat. § 138A-36(b)

Date: \_\_\_\_\_

Matter before the Board: \_\_\_\_\_

*Briefly summarize reasons for abstention below:*

\_\_\_\_\_  
(Signature of Board Member)

## Motion To Go Into Closed Session

I move that we go into closed session to:

[Specify one or more of the following permitted reasons for closed sessions]

- prevent the disclosure of privileged information
  - under \_\_\_\_\_ of the North Carolina General Statutes or regulations.
  - under \_\_\_\_\_ of the regulations or laws of United States.[N.C.G.S. § 143-318.11(a)(1)]
  
- prevent the premature disclosure of an honorary award or scholarship.  
[N.C.G.S. § 143-318.11(a)(2)]
  
- consult with our attorney
  - to protect the attorney-client privilege.
  - to consider and give instructions concerning a potential or actual claim, administrative procedure, or judicial action.
  - to consider and give instructions concerning a judicial action titled \_\_\_\_\_  
v. \_\_\_\_\_.[N.C.G.S. § 143-318.11(a)(3)]
  
- discuss matters relating to the location or expansion of business in the area served by this body.  
[N.C.G.S. § 143-318.11(a)(4)]
  
- establish or instruct the staff or agent concerning the negotiation of the price and terms of a contract concerning the acquisition of real property.  
[N.C.G.S. § 143-318.11(a)(5)]
  
- establish or instruct the staff or agent concerning the negotiations of the amount of compensation or other terms of an employment contract.  
[N.C.G.S. § 143-318.11(a)(5)]
  
- consider the qualifications, competence, performance, condition of appointment of a public officer or employee or prospective public officer or employee.  
[N.C.G.S. § 143-318.11(a)(6)]
  
- hear or investigate a complaint, charge, or grievance by or against a public officer or employee.  
[N.C.G.S. § 143-318.11(a)(6)]
  
- plan, conduct, or hear reports concerning investigations of alleged criminal conduct.  
[N.C.G.S. § 143-318.11(a)(7)]