



AGENDA

Regular Meeting – July 17, 2025
12:00 noon – Board Room

Call to Order

12:00

[Chair-Elect Mark Garner]

Ascertain Quorum

[Ferrell Blount]

Acceptance of the Agenda

[Chair-Elect Mark Garner]

Safety Brief

[Kelly Smith]

Introduction of New Commissioners: Simon Swain and Dr. Bob Shaw

[Chair-Elect Mark Garner]

Recognition of Service as Commissioner: Commissioner Peter Geiger

[Chair-Elect Mark Garner]

Recognition of 2024 ElectriCities Municipal Electric Safety Award

[John Worrell]

Recognition of American Public Power Association's Capstone Project Certification (*Advanced Research on Leadership Principles and Building High-Performing Teams*):

Jacob Swink, Electric Distribution Engineer

[John Worrell]

Consent Agenda

[Tony Cannon]

1. Approval of Minutes : Regular Meeting: June 12, 2025

Action Items

2. Election of Officers
[Tony Cannon]
3. Review of Monthly Financial Statements –June 30, 2025 (Preliminary) and May 31, 2025
[Jeff McCauley]
4. Recommended Award of Construction Contract for Water Treatment Plant Lab Upgrades, WCP-10040
[David Springer : Tyler Haislip]

Information Items

5. Update of Annual Statement of Conflict-of-Interest Policy, Disclosure & Ethics Briefing
[Phil Dixon]
6. Update of Activities by General Counsel
[Phil Dixon]
7. General Manager's Report
[Tony Cannon]
8. Board Members' Remarks
[Board]
9. Board Chair's Remarks/Report
[Chair]

Notice of Upcoming Meetings/Functions:

[Chair]

GUC Regular Meeting, Thursday, August 22, 2025, 12:00 noon

Closed Sessions

N.C.G.S. 143-318.11(a)(1) To prevent the disclosure of information that is privileged or confidential pursuant to the law of this State or of the United States, or not considered a public record within the meaning of Chapter 132 of the General Statutes.

N.C.G.S. 143-318.11(a)(6) To consider the qualifications, competence, performance, condition of appointment of a public officer or employee or prospective public officer or employee.

Adjournment

[Chair]

1:00



Agenda Item # 1

Meeting Date: July 17, 2025

Item:	Approval of Minutes
Contact:	Amy Wade
Explanation:	Regular Minutes: June 12, 2025
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Exceptional Customer Service• Shaping Our Future <p>Objectives:</p> <ul style="list-style-type: none">• Exceeding customer expectations• Embracing change to ensure organizational alignment and efficiency <p>Core Values:</p> <ul style="list-style-type: none">• Exceed customers' expectations• Support the community• Deliver reliable services
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	Approval of minutes as presented or amended

GREENVILLE UTILITIES COMMISSION
GREENVILLE, NORTH CAROLINA

Thursday, June 12, 2025

The Board of Commissioners of the Greenville Utilities Commission met in the Greenville Utilities Board Room in regular session at 12:00 noon with the following members, and others present, and Chair Griffin presiding.

Commission Board Members Present:

Lindsey Griffin
Ferrell L. Blount III
Justin Fuller
Michael Cowin

Mark Garner
Dr. Wanda D. Carr
Dillon Godley

Peter Geiger had an excused absence.

Commission Staff Present:

Chris Padgett
Jeff McCauley
Phil Dixon
Anthony Miller
Ken Wade
Colleen Sicley
Scott Mullis
Steve Hawley
Scott Farmer
Richie Shreves
Amy Wade
Andy Anderson
Kevin Keyzer

Paige Wallace
Lou Norris
Jonathan Britt
Nick Klapp
Vincent Malvarosa
Lena Previll
Amanda Wall
Molly Ortiz
Melinda Sampson
Kathy Howard
Doug Boone
Jason Gaskins
James Forrest Jr.

Mike McGowan
Jordan Bradshaw
Hunter Forrest
Carter Gaskins
Cole Hartley
Jordan Lang
Holden Stotesbury
Tyler Bradshaw
Isaiah Edwards
Gustavo Smith
Hunter Sparks
Davis Wynne

Others Attending:

Ginger Livingston, The Daily Reflector; Les Robinson, City Liaison; Lena Overton, Citizen; Drew Ligon, Citizen; and Midge Kowalczyk, First Presbyterian Women.

Chair Griffin called the meeting to order. Secretary Blount ascertained that a quorum was present.

ACCEPTANCE OF THE AGENDA

A motion was made by Mr. Cowin, seconded by Mr. Fuller to accept the agenda as presented. The motion carried unanimously.

SAFETY BRIEF

Mr. Kevin Keyzer, Operations Support Manager, provided a safety brief and explained the plan of action should there be an emergency at today's meeting. Mr. Keyzer shared information from GUC's June Safety poster, stating if you see something, say something. There is power and safety in conversation.

RECOGNITION OF SERVICE AS COMMISSIONER

Mr. Chris Padgett, Assistant General Manager/Chief Administrative Officer, recognized Lindsey Griffin for his service as commissioner from 2019-2025, and for serving as Chair from 2024-2025. He provided highlights of GUC accomplishments during his tenure.

Mr. Griffin commented that 6 years comes fast, and he stated that GUC is organized, and the staff always makes sure operations run smoothly.

RECOGNITION OF LINEWORKERS RODEO TEAMS

Mr. Ken Wade, Assistant Director of Electric Systems, stated that he would like to recognize the GUC Rodeo Teams on their recent accomplishments. He stated the teams participated in two rodeos this year, the North Carolina Association of Municipal Electric Systems (NCAMES) at the state level and the national competition at the American Public Power Association (APPA) Lineman Rodeo. The Rodeos highlight the lineworkers' skills that they encounter on their jobs each day. Mr. Wade introduced the two rodeo teams and coaches and congratulated them for their hard work and accomplishments.

GUC was represented with the apprentice and journeyman teams at the American Public Power Association (APPA) Lineman Rodeo in Roseville, California, on March 28, 2025. The APPA Team coaches are Mike McGowan, Jeffrey Williams, and Gavin Smith who recently retired. And, below are the APPA Rodeo participants

Journeyman Rodeo Team:

Calvin Whitehead
Bobby Lewis
Cole Hartley
Jordan Lang

Apprentice Rodeo Team:

Holden Stotesbury
Hunter Forrest
Jordan Bradshaw
Carter Gaskins

GUC was represented with the below apprentice and journeyman teams that competed on May 15, 2025, in the 26th annual North Carolina Association of Municipal Electric Systems (NCAMES) Lineman Rodeo in Rocky Mount, North Carolina. The NCAMES Team coaches are Jason Gaskins, James Forrest Jr. and David Guy.

Journeyman Rodeo Team:

- Jordan Lang placed 4th overall and 3rd in the crossarm changeout
- Carter Gaskins placed 3rd in the hurtman rescue competition
- Cole Hartley

Apprentice Rodeo Team:

- Hunter Sparks placed 1st in the sidewalk guy competition
- Gus Smith placed 3rd in the written test
- Davis Wynne
- Holden Stotesbury
- Isaiah Edwards
- Jordan Bradshaw
- Tyler Bradshaw

Mr. Wade stated that he is proud of the teams bringing home trophies and appreciates the hard work they display every day.

RECOGNITION OF FIRST PRESBYTERIAN WOMEN – NEIGHBOR TO NEIGHBOR FUNDRAISER

Mr. Scott Mullis, Director of Customer Relations welcomed Ms. Midge Kowalczyk and thanked the First Presbyterian Women for their service and continued support of the Neighbor to Neighbor program.

RECOGNITION OF CHAMBER LEADERSHIP INSTITUTE GRADUATES 2025

Mr. Nick Klapp, IT Support Specialist Supervisor, and Mr. Vincent Malvarosa, Facilities Engineer II, were recognized for graduating from the Greenville-Pitt County Chamber of Commerce Leadership Institute program in 2025 and for representing Greenville Utilities Commission.

CONSENT AGENDA

Mr. Padgett presented the following items for approval on the consent agenda:

- (Agenda Item 1) Approval of Minutes – Regular Meeting: May 15, 2025
- (Agenda Item 2) Consideration of Amendments to Personnel Policies

A motion was made by Dr. Carr, seconded by Mr. Garner to approve the consent agenda as presented. The motion carried unanimously.

REVIEW OF MONTHLY FINANCIAL STATEMENT – MAY 31, 2025 (Agenda Item 3) – (Information Only)

Key financial metrics for the combined funds for the period ending May 2025:

Operating Cash	\$88,979,010	Days of Cash on Hand	128
Less Current Liabilities	<u>(\$24,491,625)</u>		
Fund Balance	\$64,487,385	Days of Cash on Hand After Liabilities	93

Fund Balance Available for Appropriation: 21.8%

Average Investment Yield: 3.43%

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$171,410	(\$824,251)	\$99,710	(\$1,423,764)	(\$6,625,494)	(\$3,137,463)
Water	\$162,573	(\$276,927)	\$430,145	\$1,691,831	\$813,736	\$2,361,162
Sewer	(\$224,335)	(\$275,256)	\$267,216	\$1,832,147	\$240,199	\$2,295,532
Gas	(\$632,753)	(\$96,092)	(\$48,576)	\$4,812,040	\$1,351,454	\$4,864,156
Combined	(\$523,105)	(\$1,472,526)	\$748,495	\$6,912,254	(\$4,220,105)	\$6,383,387

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$171,410	(\$324,251)	\$99,710	\$2,576,236	(\$1,125,494)	\$1,167,567
Water	\$62,573	(\$356,094)	\$230,145	\$841,831	(\$57,097)	\$826,172
Sewer	(\$224,335)	(\$316,923)	\$217,216	\$1,482,147	(\$218,134)	\$1,410,542
Gas	(\$632,753)	(\$246,092)	(\$48,576)	\$3,312,040	(\$298,546)	\$3,429,166
Combined	(\$623,105)	(\$1,243,360)	\$498,495	\$8,212,254	(\$1,699,271)	\$6,833,447

Ms. Amanda Wall, Controller, provided a presentation on the Financial Statement for May 31, 2025.

The weather impact for the month of May 2025 indicated that the cooling degree days were lower than May 2024. May rainfall was approximately 6.9 inches which was higher than last year. The portfolio earned 3.43% for the month of May.

Overall year-to-date results through the end of April remain stable. The Electric Rate Stabilization Reserves are approximately \$10.5 million, and the Gas Rate Stabilization Reserves are \$7.6 million. The Operating Reserves are 128 Days Cash on Hand, and Renewals and Replacements Reserves are approximately \$2.6 million. The Capital Project Funds Reserved for Existing and Future Capital Projects are approximately negative \$12.6 million.

The May Financial Report was provided as information.

CONSIDERATION OF ADOPTION OF FY 2025-2026 BUDGET (Agenda Item 4)

Mr. Padgett reminded the Board that at the April 2025 Board meeting, the preliminary FY 2025-2026 budget was adopted and there have been no changes from the preliminary budget that was presented.

Highlights of the FY 2025-26 proposed budget are listed below:

- Expenditures budgeted for FY 2025-26 have increased by 3.9%, or \$11.9M, when compared to the FY 2024-25 budget. Key points are:
 - \$3.2M increase in operations
 - \$2.9M decrease in purchased power
 - \$3.2M increase in capital outlay
 - \$3.4M increase in purchased gas
 - \$5.4M increase in debt service
 - \$389K increase in City turnover
 - \$146K increase in transfers to capital projects
 - \$900K decrease in transfers to rate stabilization fund
- 3.7% rate increase for the Electric Fund, a 3.7% increase from last year's forecast
- 0.0% rate increase for the Water Fund, a 2.2% reduction from last year's forecast
- 6.5% rate increase for the Sewer Fund, equal to last year's forecast
- 4.9% rate increase for the Gas Fund, a 0.6% increase from last year's forecast
- Funding for a 4.0% employee merit/market adjustment
- Funding for 4.0% employer 401(k) contribution
- Continuation of a self-insured health insurance plan which includes a high deductible Health Savings Account option
- Continuation of self-insured dental insurance plan
- Funding to hire replacements ahead of key personnel retirements, enabling effective succession planning, knowledge transfer from experienced employees, and smooth operational transitions
- Continuation of investment in the Greenville ENC Alliance to promote economic development in the region
- Transfer to Other Post-Employment Benefits (OPEB) of \$500K
- Transfer of \$150K to the City's Energy Efficiency Partnership
- Investment of \$19.8M in capital outlay to maintain system reliability and comply with regulatory requirements
- Annual turnover or transfer of \$9.1M to the City of Greenville in accordance with the Charter issued by the North Carolina General Assembly

Across-the-Board 2.9% Miscellaneous Fee Increases

- Electric – Outdoor lighting, temporary service, underground residential & commercial service installations
- Water – Tap, temporary service, and meter testing
- Sewer – Tap and system development fees (per Analysis phase-in plan)
- Gas – Cut-on gas service, delivery pressure change, tap, and additional service line footage
- Customer Service Fees – Cut-on/set-up/transfer service, meter read, restore accounts, and theft and trouble calls

Other Miscellaneous Fee Increases

Permanent UG Commercial Service Fees	Current	Recommended FY26	Change (\$)
I.) Commercial Service(s) - Existing Distribution System			
Option 1- GUC Installed Conduit			
UG less than 125 ft			
600A	\$4,079.00	\$1,746.00	(\$2,333.00)
800A	\$4,253.00	\$1,965.00	(\$2,288.00)
Service Distribution Cabinet (Ganged Multiple Services)	\$2,357.00	\$4,787.00	\$2,430.00
Service Disconnect > 400A (Multi-point Service)	\$3,255.00	\$4,391.00	\$1,136.00
Option 2- Customer/Developer Installed Conduit			
Service Distribution Cabinet (Ganged Multiple Services)	\$2,357.00	\$4,787.00	\$2,430.00
Service Disconnect > 400A (Multi-point Service)	\$3,255.00	\$4,391.00	\$1,136.00
IV.) Changing Overhead to Underground Service			
Installation minimum charge	\$210.00	\$1,378.00	\$1,168.00

Additional Components include:

- Electric Rate Design Modifications, Year 5 of 5
- Electric Rate Rider RR-1, Qualified Customer Resources Policy, Revision
- New Electric Rate Rider RR-7, Commercial Renewable Excess Energy Buy Back Credit
- Sewer System Development Fees Phase-In Plan

Highlights of the FY 2025-26 capital budget are listed below:

- GUC continues to make investments in capital projects to maintain reliability, meet ongoing regulatory requirements, and remain strategically positioned to facilitate growth. In FY 2025-26, GUC plans to initiate capital projects totaling \$63.675M.

Project Type	Project Description	Project Amount
Finance	Operations Renovations	\$2,000,000
Meter	Advanced Metering Infrastructure	49,000,000
Electric	Distribution Substation Transformer Replacements	6,000,000
Water	NCDOT Evans Street	125,000
Water	NCDOT Dickinson Avenue Water Improvements	250,000
Water	WTP Filter Improvements	5,500,000
Sewer	NCDOT Evans Street	100,000
Gas	Integrity Management Replacement Project Phase III	700,000
	<u>Total</u>	<u>\$63,675,000</u>

After discussion, a motion was made by Mr. Blount, seconded by Mr. Godley, to adopt the proposed FY 2025-26 Operating and Capital Projects Budgets, Reimbursement Resolution Capital Projects, and Reimbursement Resolution – Operations Equipment and Vehicle Purchases and request the City Council to take similar action and adopt the budget and include it in the City’s overall budget as well as adopt the City Ordinance and associated Reimbursement Resolutions. The motion carried unanimously.

**RESOLUTION RECOMMENDING TO THE CITY COUNCIL
ADOPTION OF A RESOLUTION PROVIDING FOR THE
REIMBURSEMENT TO THE GREENVILLE UTILITIES COMMISSION,
OF THE CITY OF GREENVILLE, NORTH CAROLINA, A BODY POLITIC
DULY CHARTERED BY THE STATE OF NORTH CAROLINA, FROM THE PROCEEDS OF ONE
OR MORE FINANCING(S) FOR THE EXPENDITURE OF FUNDS FOR CERTAIN
IMPROVEMENTS TO THE COMBINED ENTERPRISE SYSTEM**

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the “Commission”) has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the “City”), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the “Combined Enterprise System”) with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System;

WHEREAS, Section 1.150-2 of the Treasury Regulations prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness (“Debt”) issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has identified certain improvements (the “Additional Improvements”) to the Combined Enterprise System that have been and must be funded from available funds pending reimbursement from the proceeds of Debt to be issued for such purposes;

WHEREAS, the Additional Improvements consist of facility renovations, advanced metering infrastructure, transformer replacements, water treatment plant filter improvements, NCDOT projects, and gas pipe replacements; now, therefore,

BE IT RESOLVED BY THE GREENVILLE UTILITIES COMMISSION as follows;

1. The City is hereby requested to give favorable consideration to and pass the proposed resolution, which resolution (the "Reimbursement Resolution") effectively would provide for the reimbursement to the Commission from the proceeds of one or more Debt financing(s) (estimated to be \$63,675,000) for certain expenditures for the Additional Improvements made not more than 60 days prior to the adoption of the Reimbursement Resolution, the Commission having determined that such adoption will be in the best interests of the Combined Enterprise System.

2. This resolution shall take effect immediately upon its passage, and a certified copy thereof shall be provided to the City Clerk for presentation to the City Council at its next regularly scheduled meeting.

Adopted this the 12th day of June, 2025.

/s/ Lindsey Griffin, Chair

ATTEST:

/s/ Ferrell L. Blount III
Secretary

APPROVED AS TO FORM:

/s/ Phillip R. Dixon
General Counsel

RESOLUTION NO. 25-__
RESOLUTION DECLARING THE INTENTION OF THE
CITY COUNCIL OF THE CITY OF GREENVILLE TO REIMBURSE THE GREENVILLE
UTILITIES COMMISSION, OF THE CITY OF GREENVILLE, NORTH CAROLINA, A BODY
POLITIC DULY CHARTERED BY THE STATE OF NORTH CAROLINA, FROM THE PROCEEDS
OF ONE OR MORE FINANCING(S) FOR CERTAIN EXPENDITURES MADE AND TO BE MADE
IN CONNECTION WITH THE ACQUISITION AND CONSTRUCTION OF CERTAIN
IMPROVEMENTS

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the "Commission") has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the "City"), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the "Combined Enterprise System") with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System; and

WHEREAS, Section 1.150-2 of the Treasury Regulations (the "Regulations") prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness ("Debt") issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has determined to pay certain expenditures (the "Expenditures") incurred no more than 60 days prior to the date hereof and thereafter relating to the acquisition and construction of certain improvements (collectively, the "Additional Improvements") more fully described below;

WHEREAS, the Additional Improvements consist of facility renovations, advanced metering infrastructure, transformer replacements, water treatment plant filter improvements, NCDOT projects, and gas pipe replacements; and

WHEREAS, the City Council of the City has determined that those moneys previously advanced by the Commission no more than 60 days prior to the date hereof to pay such Expenditures are available only on a temporary period and that it is necessary to reimburse the Commission for the Expenditures from the proceeds of one or more issues of Debt;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL as follows:

Section 1. The City hereby declares concurrence with the Commission's intent to reimburse the Commission from the proceeds of the Debt for the Expenditures made with respect to the Additional Improvements no more than 60 days prior to the date hereof and thereafter.

Section 2. Each Expenditure was or will be either (a) of a type chargeable to capital account under general federal income tax principles (determined as of the date of the Expenditures), (b) the cost of issuance with respect to the Debt, (c) a non-recurring item that is not customarily payable from current revenues of the Combined Enterprise System, or (d) a grant to a party that is not related to or an agent of the Commission or City so long as such grant does not impose any obligation or condition (directly or indirectly) to repay any amount to or for the benefit of the Commission or City.

Section 3. The principal amount of the Debt estimated to be issued to reimburse the Commission for Expenditures for the Additional Improvements is estimated to be not more than \$63,675,000.

Section 4. The Commission and the City will make a reimbursement allocation, which is a written allocation by the Commission and the City that evidences the Commission's use of proceeds of the Debt to reimburse an Expenditure no later than 18 months after the later of the date on which such Expenditure is paid or the Project is placed in service or abandoned, but in no event more than three years after the date on which the Expenditure is paid. The City recognizes that exceptions are available for certain "preliminary expenditures," costs of issuance, certain de minimis amounts, (expenditures by "small issuers" based on the year of issuance and not the year of expenditure), and expenditures for construction projects of at least 5 years.

Section 5. This declaration of official intent is made pursuant to Section 1.150-2 of the Treasury Regulations.

Section 6. The resolution shall take effect immediately upon its passage.

Adopted this the 12th day of June, 2025.

/s/ P. J. Connelly, Mayor

ATTEST:

/s/ Valerie Shiuwegar

City Clerk

Upon motion of Council member _____, seconded by Council member _____, the foregoing resolution was adopted by the following vote:

Ayes: _____

_____.

Noes: _____.

* * * * *

I, Valerie Shiuwegar, City Clerk of the City of Greenville, North Carolina DO HEREBY CERTIFY that the foregoing is a true copy of such much of the proceedings of the City Council of said City at a regular meeting held on June 12, 2025 as it relates in any way to the passage of the foregoing resolution and that said proceedings are recorded in the minutes of said Council.

I DO HEREBY FURTHER CERTIFY that proper notice of such regular meeting was given as required by North Carolina law.

WITNESS my hand and the official seal of said City, this 12th day of June, 2025.

/s/ City Clerk

[SEAL]

**RESOLUTION RECOMMENDING TO THE CITY COUNCIL
ADOPTION OF A RESOLUTION PROVIDING FOR THE
REIMBURSEMENT TO THE GREENVILLE UTILITIES COMMISSION,
OF THE CITY OF GREENVILLE, NORTH CAROLINA, A BODY POLITIC
DULY CHARTERED BY THE STATE OF NORTH CAROLINA, FROM THE PROCEEDS OF ONE
OR MORE FINANCING(S) FOR THE EXPENDITURE OF FUNDS FOR CERTAIN
IMPROVEMENTS TO THE COMBINED ENTERPRISE SYSTEM**

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the “Commission”) has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the “City”), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the “Combined Enterprise System”) with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System;

WHEREAS, Section 1.150-2 of the Treasury Regulations prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness (“Debt”) issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has identified certain improvements (the “Additional Improvements”) to the Combined Enterprise System that have been and must be funded from available funds pending reimbursement from the proceeds of Debt to be issued for such purposes;

WHEREAS, the Additional Improvements consist of light and heavy vehicles (including certain bucket and utility trucks and trailers) and other related equipment; now, therefore,

BE IT RESOLVED BY THE GREENVILLE UTILITIES COMMISSION as follows;

1. The City is hereby requested to give favorable consideration to and pass the proposed resolution, which resolution (the "Reimbursement Resolution") effectively would provide for the reimbursement to the Commission from the proceeds of one or more Debt financing(s) (estimated to be \$4,103,900) for certain expenditures for the Additional Improvements made not more than 60 days prior to the adoption of the Reimbursement Resolution, the Commission having determined that such adoption will be in the best interests of the Combined Enterprise System.

2. This resolution shall take effect immediately upon its passage, and a certified copy thereof shall be provided to the City Clerk for presentation to the City Council at its next regularly scheduled meeting.

Adopted this the 12th day of June, 2025.

/s/Lindsey Griffin, Chair

ATTEST:

/s/ Ferrell L. Blount III
Secretary

APPROVED AS TO FORM:

/s/ Phillip R. Dixon
General Counsel

RESOLUTION NO. 25-__
RESOLUTION DECLARING THE INTENTION OF THE
CITY COUNCIL OF THE CITY OF GREENVILLE TO REIMBURSE THE GREENVILLE
UTILITIES COMMISSION, OF THE CITY OF GREENVILLE, NORTH CAROLINA, A BODY
POLITIC DULY CHARTERED BY THE STATE OF NORTH CAROLINA, FROM THE PROCEEDS
OF ONE OR MORE FINANCING(S) FOR CERTAIN EXPENDITURES MADE AND TO BE MADE
IN CONNECTION WITH THE ACQUISITION AND CONSTRUCTION OF CERTAIN
IMPROVEMENTS

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the "Commission") has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the "City"), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the "Combined Enterprise System") with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System; and

WHEREAS, Section 1.150-2 of the Treasury Regulations (the "Regulations") prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness ("Debt") issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has determined to pay certain expenditures (the "Expenditures") incurred no more than 60 days prior to the date hereof and thereafter relating to the acquisition and construction of certain improvements (collectively, the "Additional Improvements") more fully described below;

WHEREAS, the Additional Improvements consist of light and heavy vehicles (including certain bucket and utility trucks and trailers) and other related equipment; and

WHEREAS, the City Council of the City has determined that those moneys previously advanced by the Commission no more than 60 days prior to the date hereof to pay such Expenditures are available only on a temporary period and that it is necessary to reimburse the Commission for the Expenditures from the proceeds of one or more issues of Debt;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL as follows:

Section 1. The City hereby declares concurrence with the Commission's intent to reimburse the Commission from the proceeds of the Debt for the Expenditures made with respect to the Additional Improvements no more than 60 days prior to the date hereof and thereafter.

Section 2. Each Expenditure was or will be either (a) of a type chargeable to capital account under general federal income tax principles (determined as of the date of the Expenditures), (b) the cost of issuance with respect to the Debt, (c) a non-recurring item that is not customarily payable from current revenues of the Combined Enterprise System, or (d) a grant to a party that is not related to or an agent of the Commission or City so long as such grant does not impose any obligation or condition (directly or indirectly) to repay any amount to or for the benefit of the Commission or City.

Section 3. The principal amount of the Debt estimated to be issued to reimburse the Commission for Expenditures for the Additional Improvements is estimated to be not more than \$4,103,900.

Section 4. The Commission and the City will make a reimbursement allocation, which is a written allocation by the Commission and the City that evidences the Commission's use of proceeds of the Debt to reimburse an Expenditure no later than 18 months after the later of the date on which such Expenditure is paid or the Project is placed in service or abandoned, but in no event more than three years after the date on which the Expenditure is paid. The City recognizes that exceptions are available for certain "preliminary expenditures," costs of issuance, certain de minimis amounts, (expenditures by "small issuers" based on the year of issuance and not the year of expenditure), and expenditures for construction projects of at least 5 years.

Section 5. This declaration of official intent is made pursuant to Section 1.150-2 of the Treasury Regulations.

Section 6. The resolution shall take effect immediately upon its passage.

Adopted this the 12th day of June, 2025.

/s/ P. J. Connelly, Mayor

ATTEST:

/s/ Valerie Shiuwegar
City Clerk

Upon motion of Council member _____, seconded by Council member _____, the foregoing resolution was adopted by the following vote:

Ayes: _____

_____.

Noes: _____.

* * * * *

I, Valerie Shiuwegar, City Clerk of the City of Greenville, North Carolina DO HEREBY CERTIFY that the foregoing is a true copy of such much of the proceedings of the City Council of said City at a regular meeting held on June 12, 2025 as it relates in any way to the passage of the foregoing resolution and that said proceedings are recorded in the minutes of said Council.

I DO HEREBY FURTHER CERTIFY that proper notice of such regular meeting was given as required by North Carolina law.

WITNESS my hand and the official seal of said City, this 12th day of June, 2025.

City Clerk

[SEAL]

GENERAL MANAGER'S REPORT (Agenda Item 5)

1. Informational Reading

Bids, Statistical Data Report, Sewer Spill Tracking Report, Load Management Report, and PGA Report were provided.

The Bids awarded by the General Manager/CEO during the past month was reported for information:

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

TWO (2) FAULT INTERRUPTERS
APRIL 8, 2025 @ 2:00 PM

VENDORS	DELIVERY (WEEKS)	TOTAL
Wesco Distribution, Inc.	76-78	\$270,449.94*

* Indicates recommended award based on the lowest responsible, responsive bid.

(36) 15 KVA CSP TRANSFORMER, STK # 205010
APRIL 22, 2025 @ 2:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
AR Transformers, Inc.	12	\$1,234.00	\$1,983.40*	\$44,424.00
Wesco Distribution, Inc. (Bid #1)	22	1,304.00	2,063.30	46,944.00
Kllen Group America	20	1,600.00	2,236.90	57,600.00
TEMA, Inc.	16	1,655.00	2,439.80	59,580.00
Richardson & Associates	20	2,724.00	3,520.80	98,064.00
AMEK A&S, Inc.	20	1,425.27	2,148.87	51,309.72(1)
Bolt Electrical, LLC	10	1,775.00	2,530.10	63,900.00(1)
Technology International, Inc.	52	2,351.00	3,189.50	84,636.00(1)

* Indicates recommended award based on lowest total ownership cost.

(1) Indicates vendor is not an approved source.

(12) 5 KVA CSP TRANSFORMER, STK # 206640
APRIL 22, 2025 @ 2:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
AR Transformers, Inc.	12	\$1,200.00	\$1,521.00*	\$14,400.00
Wesco Distribution, Inc. (Bid #1)	22	1,249.00	1,534.30	14,988.00
TEMA, Inc.	16	1,405.00	1,767.40	16,860.00
Kllen Group America	18	1,500.00	1,805.70	18,000.00
Richardson & Associates	72	1,325.00	2,156.30	15,900.00
AMEK A&S, Inc.	20	2,007.07	2,406.07	24,084.84(1)
Technology International, Inc.	52	2,850.00	3,464.10	34,200.00(1)

* Indicates recommended award based on lowest total ownership cost.

(1) Indicates vendor is not an approved source.

(40) 50 KVA PAD MOUNT TRANSFORMER, STK # 205140

APRIL 22, 2025 @ 2:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
AR Transformers, Inc.	12	\$2,700.00	\$4,614.30*	\$108,000.00
Wesco Distribution, Inc. (Bid #1)	25	3,135.00	4,782.60	125,400.00
TEMA, Inc.	16	2,940.00	4,848.00	117,600.00
Wesco Distribution, Inc. (Bid #2)	10	3,438.00	5,443.80	137,520.00
Kllen Group America	18	3,990.00	5,895.00	159,600.00
Richardson & Associates	72	5,980.00	7,892.50	239,200.00
Bolt Electrical, LLC	10	3,615.00	5,522.70	144,600.00(1)
Technology International, Inc.	52	4,417.00	6,482.50	176,680.00(1)
AMEK A&S, Inc.	20	5,451.60	7,217.10	218,064.00(1)

* Indicates recommended award based on lowest total ownership cost.

(1) Indicates vendor is not an approved source.

(10) 75 KVA PAD MOUNT TRANSFORMER, STK # 205040

APRIL 22, 2025 @ 2:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
AR Transformers, Inc.	12	\$3,205.00	\$5,815.60*	\$32,050.00
Wesco Distribution, Inc. (Bid #1)	25	3,580.00	5,971.30	35,800.00
TEMA, Inc.	16	3,730.00	6,366.40	37,300.00
Wesco Distribution, Inc. (Bid #2)	10	4,100.00	6,562.70	41,000.00
Kllen Group America	18	5,200.00	7,771.00	52,000.00
Richardson & Associates	72	10,095.00	12,692.10	100,950.00
Bolt Electrical, LLC	10	4,863.00	7,471.20	48,630.00(1)
Technology International, Inc.	52	5,388.00	7,842.00	53,880.00(1)
AMEK A&S, Inc.	20	6,267.14	8,687.84	62,671.40(1)

* Indicates recommended award based on lowest total ownership cost.

(1) Indicates vendor is not an approved source.

(2) 150 KVA PAD MOUNT TRANSFORMER, STK # 208260

APRIL 22, 2025 @ 2:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
AR Transformers, Inc.	12	\$11,000.00	\$16,460.00*	\$22,000.00
Wesco Distribution, Inc. (Bid #1)	34	11,842.00	17,091.10	23,684.00
TEMA, Inc.	16	12,860.00	18,276.50	25,720.00
Kllen Group America	In Stock	18,347.90	23,384.00	28,600.00
Wesco Distribution, Inc. (Bid #2)	16	18,580.00	23,974.00	37,160.00
WEG Transformers USA, LLC	38	21,315.00	26,592.60	42,630.00
Richardson & Associates	72	22,204.00	27,478.90	44,408.00
Bolt Electrical, LLC	10	10,582.50	16,122.90	21,165.00(1)
AMEK A&S, Inc.	20	18,347.90	23,384.00	36,695.80(1)
Technology International, Inc.	52	22,693.00	28,286.80	45,386.00(1)

* Indicates recommended award based on lowest total ownership cost.

(1) Indicates vendor is not an approved source.

(2) 1000 KVA PAD MOUNT TRANSFORMER, STK # 206290
APRIL 22, 2025 @ 2:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
Wesco Distribution, Inc. (Bid #1)	34	\$25,330.00	\$49,535.80*	\$50,660.00
AR Transformers, Inc.	12	27,200.00	51,932.00	54,400.00
Kllen Group America	18	27,916.00	53,122.00	55,832.00
TEMA, Inc.	16	36,140.00	57,533.60	72,280.00
Wesco Distribution, Inc. (Bid #2)	22	43,992.00	68,906.10	87,984.00
WEG Transformers USA, LLC	38	62,773.00	86,624.80	125,546.00
Richardson & Associates	52	68,031.00	91,508.10	136,062.00
Bolt Electrical, LLC	10	28,881.50	46,652.90	57,763.00(1)
AMEK A&S, Inc.	20	39,243.33	61,802.73	78,486.66(1)
Technology International, Inc.	52	51,472.00	76,654.90	102,944.00(1)

* Indicates recommended award based on lowest total ownership cost.
(1) Indicates vendor is not an approved source.

(2) 1000 KVA PAD MOUNT TRANSFORMER, STK # 206291
APRIL 22, 2025 @ 2:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
Kllen Group America	18	\$27,916.00	\$53,122.00*	\$55,832.00
AR Transformers, Inc.	12	28,900.00	53,614.00	57,800.00
Wesco Distribution, Inc. (Bid #1)	34	33,092.00	57,112.70	66,184.00
TEMA, Inc.	16	40,800.00	65,469.30	81,600.00
Wesco Distribution, Inc. (Bid #2)	16	55,805.00	80,872.10	111,610.00
Richardson & Associates	52	84,390.00	108,117.30	168,780.00(1)
WEG Transformers USA, LLC	38	90,526.00	114,299.20	181,052.00(1)
Bolt Electrical, LLC	10	28,881.50	46,652.90	57,763.00(1)
AMEK A&S, Inc.	20	45,175.20	67,520.40	90,350.40(1)
Technology International, Inc.	52	68,831.00	93,558.50	137,662.00(1)

* Indicates recommended award based on lowest total ownership cost.
(1) Indicates vendor is not an approved source.

COUPLINGS, VALVES, STOPS, REPAIR CLAMPS & TAPPING SADDLES
APRIL 24, 2025 @ 2:00 PM

VENDORS	DELIVERY (WEEKS)	TOTAL
Core & Main LP	7-8	\$136,874.20*
Ferguson Waterworks	1-20	137,253.65
Consolidated Pipe & Supply	1-6	141,455.36

* Indicates recommended award based on the lowest responsible, responsive bid.

(2) 750 KVA PAD MOUNT TRANSFORMER, STK # 208310

APRIL 29, 2025 @ 2:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
AR Transformers, Inc.	12	\$17,000.00	\$36,467.00*	\$34,000.00
Wesco Distribution, Inc. (Bid #1)	34	22,783.00	42,126.10	45,566.00
Kllen Group America	18	22,509.00	42,417.00	45,018.00
TEMA, Inc.	16	25,740.00	44,179.50	51,480.00
Wesco Distribution, Inc. (Bid #2)	22	33,248.00	52,869.50	66,496.00
JST Power Equipment, Inc.	30	34,600.00	59,314.00	69,200.00
Richardson & Associates	52	59,245.00	78,109.20	118,490.00
WEG Transformers USA, LLC	54	59,053.00	79,819.60	118,106.00
CJ Electric	20	23,130.00	41,646.00	46,260.00(1)
Technology International, Inc.	52	40,236.00	60,120.30	80,472.00(1)

* Indicates recommended award based on lowest total ownership cost.

(1) Indicates vendor is not an approved source.

(2) 750 KVA PAD MOUNT TRANSFORMER, STK # 206320

APRIL 29, 2025 @ 2:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
AR Transformers, Inc.	12	\$17,700.00	\$37,227.00*	\$35,400.00
Kllen Group America	18	22,509.00	42,390.00	45,018.00
Wesco Distribution, Inc. (Bid #1)	34	28,117.00	46,812.40	56,234.00
TEMA, Inc.	16	30,330.00	49,823.40	60,660.00
Wesco Distribution, Inc. (Bid #2)	22	37,037.00	56,720.90	74,074.00
JST Power Equipment, Inc.	30	37,250.00	61,964.00	74,500.00
WEG Transformers USA, LLC	54	70,512.00	89,541.90	141,024.00
Richardson & Associates	52	72,495.00	91,068.60	144,990.00
CJ Electric	20	23,960.00	43,997.00	47,920.00(1)
Technology International, Inc.	52	64,970.00	83,611.40	129,940.00(1)

* Indicates recommended award based on lowest total ownership cost.

(1) Indicates vendor is not an approved source.

The Duke Energy Progress (DEP) monthly peak occurred on May 16, 2025, for the hour ending at 5:00 p.m. GUC’s load management system was in full operation during this period. As a result, the estimated avoided demand costs amount to \$1,516,478.

2. Key Performance Indicators (KPIs)

The Corporate KPI report was provided.

3. Commendations

Mr. Lawrence called to compliment Adam Wilson for providing excellent customer service while providing a gas connection at his home. He stated that Adam was very professional, knowledgeable and kind. He also emphasized how Adam went above and beyond his expectations by educating him about natural gas. As a result, Mr. Lawrence was very pleased with Adam’s customer service.

Employee’s Name: Adam Wilson, Gas Service Specialist I

Frank Marshen, contractor with Marshen Properties, called to compliment Adam Wilson and Carlos Crespo for providing excellent customer service while investigating a gas leak. He stated that Adam and Carlos were very helpful, knowledgeable, and awesome in helping him easily solve the gas leak problem. As a result, Mr. Marshen was very grateful for their expertise and excellent customer service.

Employees' Names: Adam Wilson, Gas Service Specialist I; and Carlos Crespo, Gas Service Specialist II

4. Other

- Mr. Padgett provided a News Release stating that Tony Cannon has been awarded APPA's highest award, the Alex Radin Distinguished Service Award, for his exceptional leadership and unwavering dedication to public power.
- Mr. Padgett provided a News Release providing information about GUC's annual temporary conversion from chloramine to chlorine, stating this conversion will begin June 16 and end July 28.
- Mr. Padgett announce that Ms. Lou Norris, Secretary to the General Manager/CEO, was recently recognized by Pitt County United Way for her dedicated service and outstanding leadership.

BOARD CHAIR'S REMARKS/REPORT (Agenda Item 6)

Chair Griffin stated it was a delight to be a part of the organization.

BOARD MEMBERS' REMARKS (Agenda Item 7)

Several Commissioners thanked Mr. Griffin for his service. They also congratulated GUC staff on the awards and accomplishments.

Chair Griffin announced the next Regular Board Meeting is scheduled for July 17, 2025.

There being no further business to come before the Board of Commissioners, Chair Griffin adjourned the meeting at 12:42 p.m.

Respectfully submitted,

Amy Wade, Executive Secretary

APPROVED:

Ferrell L. Blount III, Secretary



Agenda Item # 2

Meeting Date: July 17, 2025

Item:	Election of Officers																
Contact:	Tony Cannon																
Explanation:	<p><u>Election of Officers</u></p> <p>Elections need to be held for the offices of Chair, Chair-Elect and Secretary. Below is a listing of the current Commissioners and the date their term expires.</p> <table><tr><td>Mark Garner</td><td>June 30, 2026 (current Chair-Elect)</td></tr><tr><td>Ferrell L. Blount III</td><td>June 30, 2027 (current Secretary)</td></tr><tr><td>Wanda Carr</td><td>June, 30, 2028</td></tr><tr><td>Dillon Godley</td><td>June 30, 2026*</td></tr><tr><td>Justin Fuller</td><td>June 30, 2027*</td></tr><tr><td>Simon Swain</td><td>June 30, 2028*</td></tr><tr><td>Dr. Bob Shaw</td><td>June 30, 2028*</td></tr><tr><td>Michael Cowin (City Manager)</td><td>n/a</td></tr></table> <p>* Serving first 3-year term</p> <p>Traditionally, the Board appoints 2 staff members to serve as Executive Secretary and Assistant Executive Secretary. Amy Wade currently serves as Executive Secretary and Lou Norris as Assistant Executive Secretary.</p>	Mark Garner	June 30, 2026 (current Chair-Elect)	Ferrell L. Blount III	June 30, 2027 (current Secretary)	Wanda Carr	June, 30, 2028	Dillon Godley	June 30, 2026*	Justin Fuller	June 30, 2027*	Simon Swain	June 30, 2028*	Dr. Bob Shaw	June 30, 2028*	Michael Cowin (City Manager)	n/a
Mark Garner	June 30, 2026 (current Chair-Elect)																
Ferrell L. Blount III	June 30, 2027 (current Secretary)																
Wanda Carr	June, 30, 2028																
Dillon Godley	June 30, 2026*																
Justin Fuller	June 30, 2027*																
Simon Swain	June 30, 2028*																
Dr. Bob Shaw	June 30, 2028*																
Michael Cowin (City Manager)	n/a																
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Exceptional Customer Service• Safety, Reliability & Value• Shaping Our Future <p>Objectives:</p> <ul style="list-style-type: none">• Exceeding customer expectations• Recruiting and retaining an exceptional, motivated, diverse and agile workforce• Developing and enhancing strategic partnerships• Embracing change to ensure organizational alignment and efficiency <p>Core Values:</p> <ul style="list-style-type: none">• Exceed Customers' Expectations																

- Act with Integrity
- Appreciate Diversity
- Support the Community

**Previous Board
Actions:**

N/A

Fiscal Note:

N/A

**Recommended
Action(s):**

Elect Chair, Chair-Elect and Secretary; Reappoint Executive Secretary and Assistant Executive Secretary



Agenda Item # 3

Meeting Date: July 17, 2025

Item: Review of Monthly Financial Statements for June 30, 2025 Preliminary & May 31, 2025

Contact: Jeff McCauley

Explanation: June 30, 2025 Financial Statement Preliminary

The Financial Statement for June 2025 Preliminary is attached.

Key financial metrics for the combined funds for the period ending June 2025:

Operating Cash	\$89,793,971	Days of Cash on Hand	128
Less Current Liabilities	(\$30,777,413)		
Fund Balance	\$59,016,558	Days of Cash on Hand After Liabilities	84

Fund Balance Available for Appropriation: 19.5%

Average Investment Yield: 3.66%

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$612,720	\$652,595	(\$850,792)	(\$811,044)	(\$5,107,923)	(\$3,988,255)
Water	\$245,436	\$207,960	\$322,624	\$1,937,267	\$1,110,821	\$2,683,786
Sewer	(\$196,000)	\$299,667	(\$600,182)	\$1,636,147	\$726,101	\$1,695,350
Gas	(\$92,634)	\$465,491	(\$637,776)	\$4,719,406	\$1,341,048	\$4,226,380
Combined	\$569,522	\$1,625,713	(\$1,766,126)	\$7,481,776	(\$1,929,953)	\$4,617,261

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$612,720	\$1,152,595	(\$855,822)	\$3,188,956	\$892,077	\$311,745
Water	\$245,436	\$128,793	(\$142,386)	\$1,087,267	\$110,821	\$683,786
Sewer	(\$196,000)	\$258,000	(\$915,192)	\$1,286,147	\$26,101	\$495,350
Gas	(\$92,634)	\$315,491	(\$2,502,786)	\$3,219,406	\$41,048	\$926,380
Combined	\$569,522	\$1,854,879	(\$4,416,186)	\$8,781,776	\$1,070,047	\$2,417,261

May 31, 2025 Financial Statement

The Financial Statement for May 2025 is attached.

Key financial metrics for the combined funds for the period ending May 2025:

Operating Cash	\$88,979,010	Days of Cash on Hand	128
Less Current Liabilities	<u>(\$24,491,625)</u>		
Fund Balance	\$64,487,385	Days of Cash on Hand After Liabilities	93

Fund Balance Available for Appropriation: 21.8%

Average Investment Yield: 3.43%

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$171,410	(\$824,251)	\$99,710	(\$1,423,764)	(\$6,625,494)	(\$3,137,463)
Water	\$162,573	(\$276,927)	\$430,145	\$1,691,831	\$813,736	\$2,361,162
Sewer	(\$224,335)	(\$275,256)	\$267,216	\$1,832,147	\$240,199	\$2,295,532
Gas	(\$632,753)	(\$96,092)	(\$48,576)	\$4,812,040	\$1,351,454	\$4,864,156
Combined	(\$523,105)	(\$1,472,526)	\$748,495	\$6,912,254	(\$4,220,105)	\$6,383,387

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$171,410	(\$324,251)	\$99,710	\$2,576,236	(\$1,125,494)	\$1,167,567
Water	\$62,573	(\$356,094)	\$230,145	\$841,831	(\$57,097)	\$826,172
Sewer	(\$224,335)	(\$316,923)	\$217,216	\$1,482,147	(\$218,134)	\$1,410,542
Gas	(\$632,753)	(\$246,092)	(\$48,576)	\$3,312,040	(\$298,546)	\$3,429,166
Combined	(\$623,105)	(\$1,243,360)	\$498,495	\$8,212,254	(\$1,699,271)	\$6,833,447

Strategic Themes:

- Exceptional Customer Service
- Safety, Reliability & Value
- Shaping Our Future

Objectives:

- Providing competitive rates, while maintaining the financial stability of the utility
- Exceeding customer expectations
- Safely providing reliable and innovative utility solutions
- Developing and enhancing strategic partnerships

Strategic Plan Elements:

	Core Values: <ul style="list-style-type: none"> • Exceed Customers' Expectations • Act with Integrity • Value Employees • Deliver Reliable Services • Prioritize Safety • Support the Community
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	Accept June 30, 2025 Preliminary & May 31, 2025 Financial Statements

GREENVILLE UTILITIES COMMISSION

Financial Report

June 30, 2025

Preliminary



***Greenville
Utilities***

GREENVILLE UTILITIES COMMISSION

June 30, 2025

Preliminary

Key Financial Highlights

A.	<u>Days Cash on Hand</u>	<u>June 2025</u>	<u>June 2024</u>	<u>June 2023</u>			
	Electric Fund	99	99	110			
	Water Fund	181	156	156			
	Sewer Fund	195	172	156			
	Gas Fund	<u>210</u>	<u>190</u>	<u>142</u>			
	Combined Funds	128	122	123			
B.	<u>Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>	
	Operating cash	\$49,721,954	\$9,654,253	\$10,096,664	\$20,321,100	\$89,793,971	
	Current liabilities	\$(23,339,838)	\$(2,645,036)	\$(1,730,781)	\$(3,061,758)	\$(30,777,413)	
	Fund balance available for appropriation	\$26,382,116	\$7,009,217	\$8,365,883	\$17,259,342	\$59,016,558	
	Percentage of total budgeted expenditures	13.0%	25.1%	30.9%	38.0%	19.5%	
	Days unappropriated fund balance on hand	53	131	161	178	84	
C.	<u>Portfolio Management</u>	<u>Fiscal Year 2024-25</u>		<u>Fiscal Year 2023-24</u>		<u>Fiscal Year 2022-23</u>	
		<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
	July	\$391,317	3.52%	\$367,220	3.11%	\$139,637	1.19%
	August	\$392,669	3.61%	\$408,588	3.09%	\$150,839	1.17%
	September	\$369,439	3.58%	\$387,367	3.05%	\$177,443	1.49%
	October	\$369,588	3.50%	\$397,083	3.09%	\$218,968	1.68%
	November	\$340,640	3.51%	\$383,533	3.11%	\$269,865	1.92%
	December	\$330,898	3.69%	\$274,065	3.18%	\$273,166	1.96%
	January	\$356,957	3.70%	\$432,664	3.39%	\$355,620	2.20%
	February	\$317,959	3.65%	\$409,801	3.45%	\$397,020	2.37%
	March	\$338,673	3.78%	\$438,851	3.59%	\$423,023	2.93%
	April	\$333,758	3.65%	\$427,140	3.58%	\$422,730	2.83%
	May	\$316,645	3.43%	\$424,859	3.50%	\$416,936	2.93%
	June	\$430,015	3.66%	\$396,143	3.63%	\$417,282	3.10%

GREENVILLE UTILITIES COMMISSION

June 30, 2025

Preliminary

I. Fund Performance

<u>Electric</u>	<u>June 2025</u>	<u>June 2024</u>	<u>June 2023</u>
Number of Accounts	75,189	74,031	73,138

- YTD volumes billed to customers are 29,465,777 kWh more than last year and 5,704,910 kWh more than the amended budget.
- YTD revenues from retail rates and charges are \$18,407,897 more than last year and \$932,321 more than the amended budget.
- YTD total revenues are \$18,927,331 more than last year and \$1,547,889 more than the amended budget.
- YTD total expenditures are \$15,750,120 more than last year but \$2,748,990 less than the amended budget.
- YTD expenditures exceed YTD revenues by \$811,044 compared to a deficit of \$3,988,255 for last year.
- YTD net fund equity after transfers is \$3,188,956.

<u>Water</u>	<u>June 2025</u>	<u>June 2024</u>	<u>June 2023</u>
Number of Accounts	40,023	39,398	39,039

- YTD volumes billed to customers are 2,746 kgallons more than last year but 1,721 kgallons less than the amended budget.
- YTD revenues from retail rates and charges are \$46,746 more than last year but \$480,397 less than the amended budget.
- YTD total revenues are \$133,197 more than last year but \$27,757 less than the amended budget.
- YTD total expenditures are \$879,716 more than last year but \$854,203 less than the amended budget.
- YTD revenues exceed YTD expenditures by \$1,937,267 compared to revenues of \$2,683,786 for last year.
- YTD net fund equity after transfers is \$1,087,267.

<u>Sewer</u>	<u>June 2025</u>	<u>June 2024</u>	<u>June 2023</u>
Number of Accounts	33,717	33,131	32,732

- YTD revenues from retail rates and charges are \$1,290,284 more than last year but \$481,234 less than the amended budget.
- YTD total revenues are \$1,110,351 more than last year but \$451,932 less than the amended budget.
- YTD total expenditures are \$1,169,554 more than last year but \$1,361,978 less than the amended budget.
- YTD revenues exceed YTD expenditures by \$1,636,147 compared to revenues of \$1,695,350 for last year.
- YTD net fund equity after transfers is \$1,286,147.

GREENVILLE UTILITIES COMMISSION

June 30, 2025

Preliminary

<u>Gas</u>	<u>June 2025</u>	<u>June 2024</u>	<u>June 2023</u>
Number of Accounts	24,930	24,795	24,695

- YTD total volumes billed to customers are 1,346,759 ccfs more than last year and 447,696 ccfs more than the amended budget.
- YTD revenues from retail rates and charges are \$3,152,794 more than last year but \$835,497 less than the amended budget.
- YTD total revenues are \$3,007,083 more than last year but \$708,261 less than the amended budget.
- YTD total expenditures are \$2,514,057 more than last year but \$4,086,619 less than the amended budget.
- YTD revenues exceed YTD expenditures by \$4,719,406 compared to revenues of \$4,226,380 for last year.
- YTD net fund equity after transfers is \$3,219,406.

III.	<u>Volumes Billed</u>	<u>June 2025</u>	<u>YTD FY 2024-25</u>	<u>June 2024</u>	<u>YTD FY 2023-24</u>	<u>YTD % Change</u>	<u>June 2023</u>	<u>YTD FY 2022-23</u>	<u>YTD % Change</u>
	Electric (kwh)	154,608,187	1,793,054,351	160,568,627	1,763,588,574	1.7%	140,196,198	1,718,543,513	4.3%
	Water (kgal)	334,244	4,365,496	351,852	4,364,916	0.0%	340,492	4,395,279	-0.7%
	Sewer (kgal)	240,434	2,930,121	251,762	2,939,808	-0.3%	251,611	2,979,844	-1.7%
	Gas (ccf) Firm	537,013	17,311,654	593,986	16,693,256	3.7%	762,018	16,651,738	4.0%
	Interruptible	<u>1,596,838</u>	<u>17,338,668</u>	<u>1,518,956</u>	<u>16,610,307</u>	<u>4.4%</u>	<u>1,540,502</u>	<u>15,803,805</u>	<u>9.7%</u>
	Total	2,133,851	34,650,322	2,112,942	33,303,563	4.0%	2,302,520	32,455,543	6.8%

IV.	<u>Cooling Degree Day Information</u>	<u>Fiscal Year 2024-25</u>	<u>Fiscal Year 2023-24</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	512.0	581.0	-11.9%	523.5	486.0
	August	421.0	449.0	-6.2%	456.4	444.4
	September	268.5	247.0	8.7%	276.8	268.5
	October	62.0	46.0	34.8%	79.1	75.1
	November	33.0	-	n/a	14.3	10.9
	December	-	1.0	-100.0%	2.4	4.0
	January	-	5.5	-100.0%	4.6	2.5
	February	0.5	-	n/a	4.6	3.8
	March	19.5	8.5	129.4%	25.4	16.2
	April	109.0	68.5	59.1%	66.4	68.5
	May	175.0	237.5	-26.3%	174.7	184.6
	June	447.5	441.5	1.4%	371.1	377.4
	YTD	2,048.0	2,085.5	-1.8%	1,999.3	1,941.9

GREENVILLE UTILITIES COMMISSION

June 30, 2025

Preliminary

V.	<u>Heating Degree Day Information</u>	<u>Fiscal Year 2024-25</u>	<u>Fiscal Year 2023-24</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	-	-	n/a	-	-
	August	-	-	n/a	-	-
	September	-	-	n/a	5.3	5.3
	October	116.5	120.5	-3.3%	88.6	128.3
	November	272.0	434.5	-37.4%	351.4	378.9
	December	606.0	524.0	15.6%	539.7	587.2
	January	855.5	603.5	41.8%	656.3	683.0
	February	507.0	477.0	6.3%	469.2	526.5
	March	283.5	258.0	9.9%	281.3	381.0
	April	110.5	107.0	3.3%	147.1	151.6
	May	10.0	2.5	300.0%	38.4	36.8
	June	-	-	n/a	0.4	1.4
	YTD	2,761.0	2,527.0	9.3%	2,577.7	2,880.0

Commissioners Executive Summary

June 30, 2025

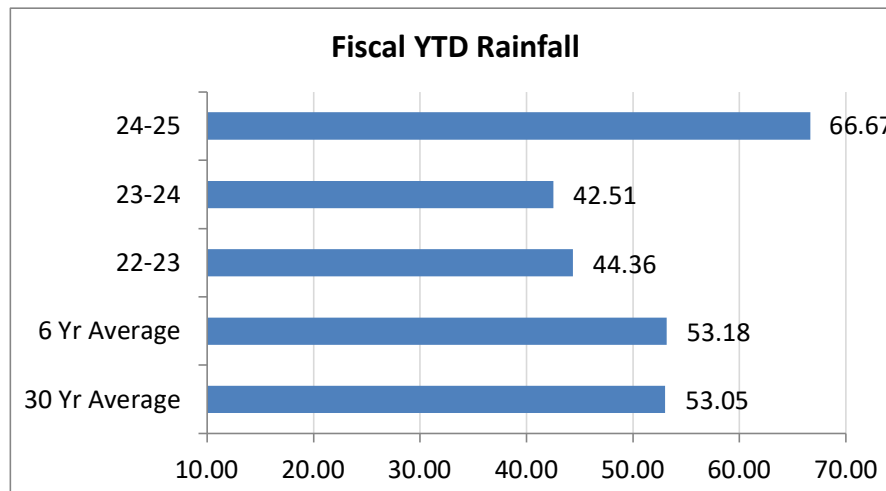
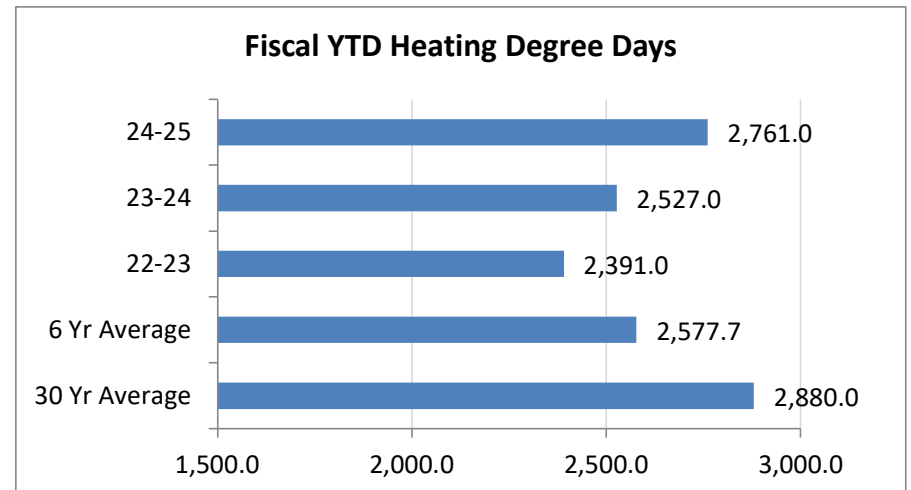
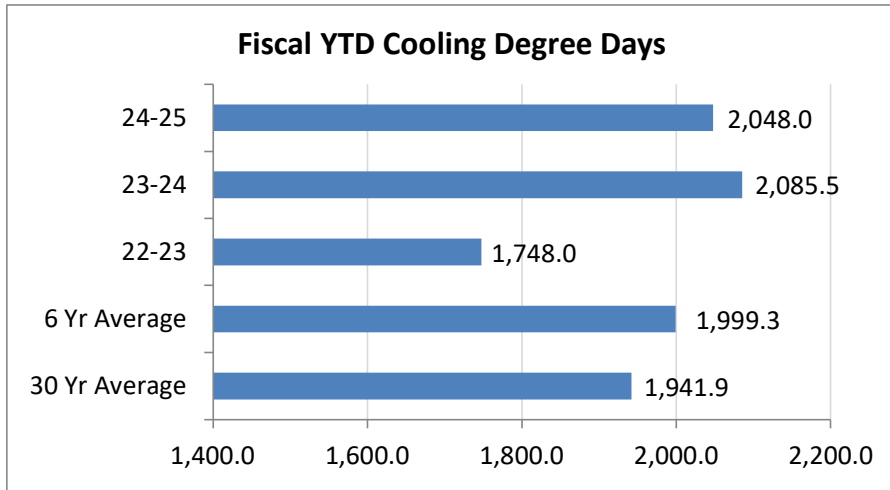
Preliminary

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Amended Budget	Last Year
Electric						
Revenues	22,739,866	17,932,973	17,942,540	204,189,950	202,642,061	185,262,619
Expenses	(22,127,146)	(17,280,378)	(18,793,332)	(205,000,994)	(207,749,984)	(189,250,874)
Equity/Deficit from Operations	612,720	652,595	(850,792)	(811,044)	(5,107,923)	(3,988,255)
Transfers and Fund Balance	-	500,000	(5,030)	4,000,000	6,000,000	4,300,000
Total Equity/Deficit	612,720	1,152,595	(855,822)	3,188,956	892,077	311,745
Water						
Revenues	2,312,428	2,349,996	2,661,361	27,873,048	27,900,805	27,739,851
Expenses	(2,066,992)	(2,142,036)	(2,338,737)	(25,935,781)	(26,789,984)	(25,056,065)
Equity/Deficit from Operations	245,436	207,960	322,624	1,937,267	1,110,821	2,683,786
Transfers and Fund Balance	-	(79,167)	(465,010)	(850,000)	(1,000,000)	(2,000,000)
Total Equity/Deficit	245,436	128,793	(142,386)	1,087,267	110,821	683,786
Sewer						
Revenues	2,310,266	2,483,229	2,154,011	26,627,574	27,079,506	25,517,223
Expenses	(2,506,266)	(2,183,562)	(2,754,193)	(24,991,427)	(26,353,405)	(23,821,873)
Equity/Deficit from Operations	(196,000)	299,667	(600,182)	1,636,147	726,101	1,695,350
Transfers and Fund Balance	-	(41,667)	(315,010)	(350,000)	(700,000)	(1,200,000)
Total Equity/Deficit	(196,000)	258,000	(915,192)	1,286,147	26,101	495,350
Gas						
Revenues	2,432,856	2,754,075	2,429,648	44,751,556	45,459,817	41,744,473
Expenses	(2,525,490)	(2,288,584)	(3,067,424)	(40,032,150)	(44,118,769)	(37,518,093)
Equity/Deficit from Operations	(92,634)	465,491	(637,776)	4,719,406	1,341,048	4,226,380
Transfers and Fund Balance	-	(150,000)	(1,865,010)	(1,500,000)	(1,300,000)	(3,300,000)
Total Equity/Deficit	(92,634)	315,491	(2,502,786)	3,219,406	41,048	926,380
Combined						
Total Revenues	29,795,416	25,520,273	25,187,560	303,442,128	303,082,189	280,264,166
Total Expenses	(29,225,894)	(23,894,560)	(26,953,686)	(295,960,352)	(305,012,142)	(275,646,905)
Total Equity/Deficit from Operations	569,522	1,625,713	(1,766,126)	7,481,776	(1,929,953)	4,617,261
Total Transfers and Fund Balance	-	229,166	(2,650,060)	1,300,000	3,000,000	(2,200,000)
Total Equity/Deficit	569,522	1,854,879	(4,416,186)	8,781,776	1,070,047	2,417,261

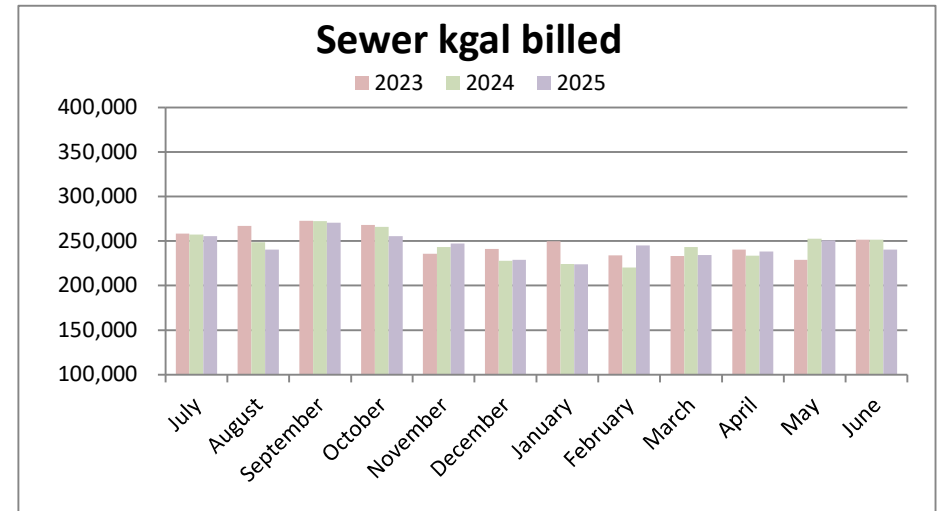
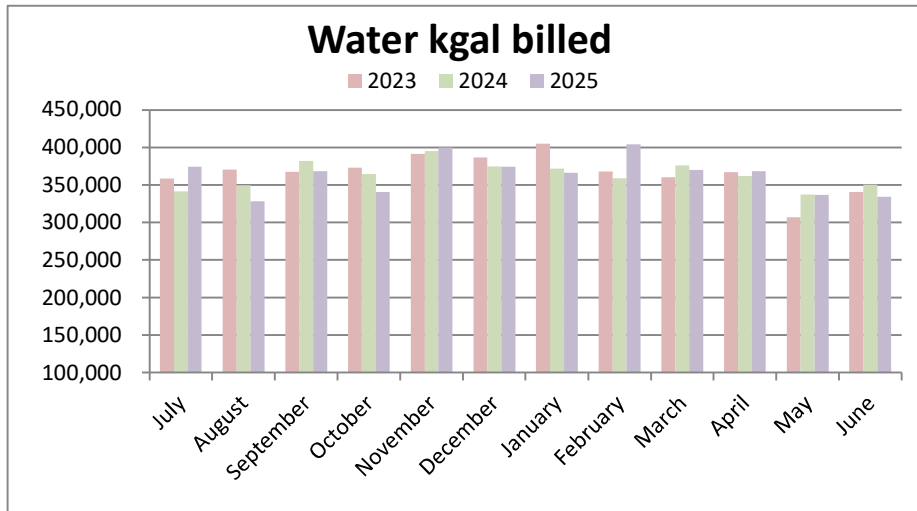
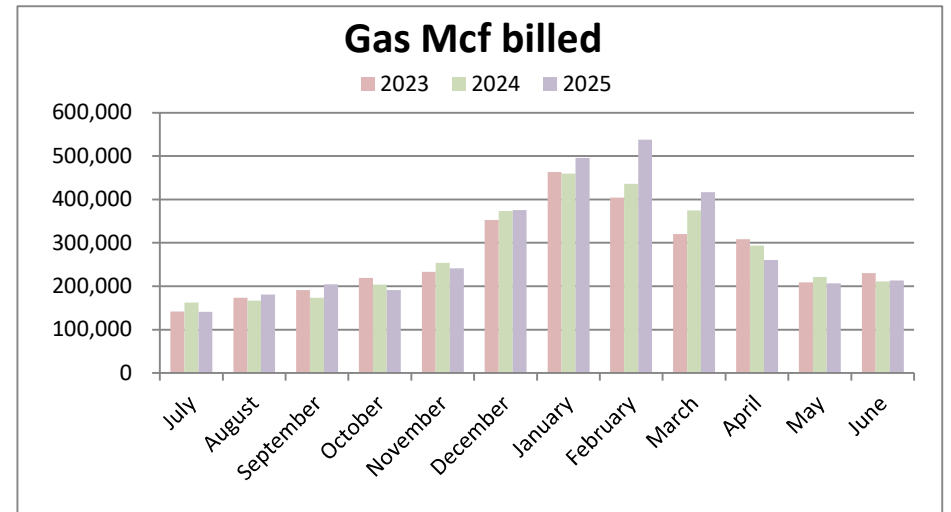
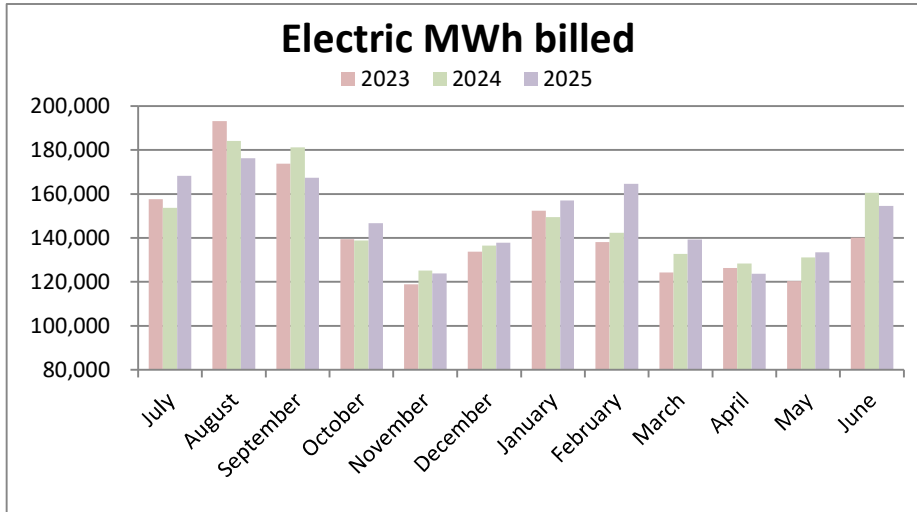
Budgetary Summary
June 30, 2025
Preliminary

	YTD Actual	Encumbrances	Total	Amended Budget	Available Budget
Electric Fund	\$205,000,994	(\$12,119,234)	\$192,881,760	\$208,642,061	\$15,760,301
Water Fund	26,785,781	131,363	26,917,144	27,900,805	983,661
Sewer Fund	25,341,427	131,599	25,473,026	27,079,506	1,606,480
Gas Fund	41,532,150	(1,383,108)	40,149,042	45,459,817	5,310,775
Total	\$298,660,352	(\$13,239,380)	\$285,420,972	\$309,082,189	\$23,661,217

Weather



Customer Demand



Greenville Utilities Commission
Revenue and Expenses - Combined
June 30, 2025
Preliminary

Current Fiscal Year												Prior Fiscal Year		
Line #	June Actual	June Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Amended Budget	% of Amended Budget		June Actual	YTD Actual	Change Prior YTD to Current YTD
Revenue:														
Rates & Charges	1	\$28,257,057	\$24,617,579	\$3,639,478	\$290,163,838	\$285,878,774	\$4,285,064	\$285,878,774	101.5%	\$290,749,194	99.8%	\$24,162,858	\$267,104,058	\$23,059,780
Fees & Charges	2	180,229	99,968	80,261	3,990,010	2,569,394	1,420,616	2,569,394	155.3%	3,382,608	118.0%	278,525	2,874,886	1,115,124
U. G. & Temp. Ser. Chgs.	3	31,655	(506,972)	538,627	518,929	672,014	(153,085)	672,014	77.2%	478,545	108.4%	26,901	711,959	(193,030)
Miscellaneous	4	318,337	376,538	(58,201)	4,983,098	4,932,598	50,500	4,932,598	101.0%	4,940,925	100.9%	385,815	6,649,085	(1,665,987)
Interest Income	5	385,290	152,530	232,760	3,163,405	1,393,634	1,769,771	1,393,634	227.0%	2,704,239	117.0%	333,461	2,876,395	287,010
FEMA/Insurance Reimbursement	6	-	-	-	-	-	-	-	n/a	-	n/a	-	47,783	(47,783)
Bond Proceeds	7	622,848	780,630	(157,782)	622,848	780,630	(157,782)	780,630	79.8%	826,678	75.3%	-	-	622,848
	8	\$29,795,416	\$25,520,273	\$4,275,143	\$303,442,128	\$296,227,044	\$7,215,084	\$296,227,044	102.4%	\$303,082,189	100.1%	\$25,187,560	\$280,264,166	\$23,177,962
Expenditures:														
Operations	9	\$7,978,184	\$8,142,200	\$164,016	\$91,510,414	\$95,254,054	\$3,743,640	\$95,254,054	96.1%	\$93,897,149	97.5%	\$10,090,849	\$87,137,518	\$4,372,896
Purchased Power/Gas	10	16,753,581	12,315,156	(4,438,425)	164,815,383	161,459,695	(3,355,688)	161,459,695	102.1%	167,148,426	98.6%	13,781,627	148,405,815	16,409,568
Capital Outlay	11	2,239,100	1,416,065	(823,035)	14,459,969	16,608,920	2,148,951	16,608,920	87.1%	17,151,312	84.3%	866,920	16,066,993	(1,607,024)
Debt Service	12	1,529,167	1,296,096	(233,071)	15,987,008	16,333,917	346,909	16,333,917	97.9%	17,650,405	90.6%	1,522,897	15,268,246	718,762
City Turnover	13	630,334	630,347	13	7,564,107	7,564,107	-	7,564,107	100.0%	7,564,107	100.0%	600,374	7,204,587	359,520
Street Light Reimbursement	14	95,528	94,696	(832)	1,123,471	1,100,743	(22,728)	1,100,743	102.1%	1,100,743	102.1%	91,019	1,063,746	59,725
Transfer to OPEB Trust Fund	15	-	-	-	500,000	500,000	-	500,000	100.0%	500,000	100.0%	-	500,000	-
	16	\$29,225,894	\$23,894,560	(\$5,331,334)	\$295,960,352	\$298,821,436	\$2,861,084	\$298,821,436	99.0%	\$305,012,142	97.0%	\$26,953,686	\$275,646,905	\$20,313,447
Equity/Deficit from Operations	17	\$569,522	\$1,625,713	(\$1,056,191)	\$7,481,776	(\$2,594,392)	\$10,076,168	(\$2,594,392)		(\$1,929,953)		(\$1,766,126)	\$4,617,261	\$2,864,515
Transfers and Fund Balance														
Transfer from Capital Projects	18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	19	-	500,000	(500,000)	4,000,000	6,000,000	(2,000,000)	6,000,000	66.7%	6,000,000	66.7%	-	5,900,000	(1,900,000)
Appropriated Fund Balance	20	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Rate Stabilization	21	-	(75,000)	75,000	(750,000)	(900,000)	150,000	(900,000)	83.3%	(650,000)	115.4%	(900,000)	(1,650,000)	900,000
Transfer to Capital Projects	22	-	(195,834)	195,834	(1,950,000)	(2,350,000)	400,000	(2,350,000)	83.0%	(2,350,000)	83.0%	(1,750,060)	(6,450,000)	4,500,000
Transfer to Designated Reserves	23	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	24	\$0	\$229,166	(\$229,166)	\$1,300,000	\$2,750,000	(\$1,450,000)	\$2,750,000		\$3,000,000		(\$2,650,060)	(\$2,200,000)	\$3,500,000
Total Equity/Deficit	25	\$569,522	\$1,854,879	(\$1,285,357)	\$8,781,776	\$155,608	\$8,626,168	\$155,608		\$1,070,047		(\$4,416,186)	\$2,417,261	\$6,364,515

Greenville Utilities Commission
Revenue and Expenses - Electric Fund
June 30, 2025
Preliminary

Current Fiscal Year											Prior Fiscal Year		
Line #	June Actual	June Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Amended Budget	% of Amended Budget	June Actual	YTD Actual	Change Prior YTD to Current YTD
Customer Demand:													
Number of Accounts	1	75,189									74,031		
kWh Purchased	2	202,264,958	167,879,290	(34,385,668)	1,855,434,331	1,826,363,032	(29,071,299)	1,826,363,032	101.6%	1,837,619,638	174,652,563	1,820,976,314	34,458,017
kWh Billed ¹	3	154,608,187	149,118,357	5,489,830	1,793,054,351	1,760,976,090	32,078,261	1,760,976,090	101.8%	1,787,349,441	160,568,627	1,763,588,574	29,465,777
Revenue:													
Rates & Charges - Retail	4	\$21,846,019	\$17,783,616	\$4,062,403	\$194,954,307	\$192,291,177	\$2,663,130	\$192,291,177	101.4%	\$194,021,986	\$17,454,218	\$176,546,410	\$18,407,897
Fees & Charges	5	119,631	(43,721)	163,352	2,370,242	1,476,802	893,440	1,476,802	160.5%	1,799,222	132,220	1,380,524	989,718
U. G. & Temp. Ser. Chgs.	6	22,052	(508,888)	530,940	417,548	642,099	(224,551)	642,099	65.0%	378,127	22,705	665,540	(247,992)
Miscellaneous	7	203,403	317,297	(113,894)	4,338,303	4,458,472	(120,169)	4,458,472	97.3%	4,476,651	157,134	4,952,502	(614,199)
Interest Income	8	213,191	89,289	123,902	1,773,980	839,892	934,088	839,892	211.2%	1,520,715	176,263	1,669,860	104,120
FEMA/Insurance Reimbursement	9	-	-	-	-	-	-	-	n/a	-	-	47,783	(47,783)
Bond Proceeds	10	335,570	295,380	40,190	335,570	295,380	40,190	295,380	113.6%	445,360	-	-	335,570
	11	\$22,739,866	\$17,932,973	\$4,806,893	\$204,189,950	\$200,003,822	\$4,186,128	\$200,003,822	102.1%	\$202,642,061	\$17,942,540	\$185,262,619	\$18,927,331
Expenditures:													
Operations	12	\$3,716,342	\$3,629,054	(\$87,288)	\$39,355,415	\$40,486,575	\$1,131,160	\$40,486,575	97.2%	\$39,153,642	\$4,467,438	\$36,873,524	\$2,481,891
Purchased Power	13	15,573,701	11,603,882	(3,969,819)	143,410,232	140,868,151	(2,542,081)	140,868,151	101.8%	142,751,726	12,743,891	129,068,651	14,341,581
Capital Outlay	14	1,726,152	1,059,372	(666,780)	9,921,238	12,236,818	2,315,580	12,236,818	81.1%	12,294,274	449,443	11,684,592	(1,763,354)
Debt Service	15	558,030	435,975	(122,055)	5,426,889	5,520,685	93,796	5,520,685	98.3%	6,685,850	601,112	5,000,158	426,731
City Turnover	16	457,393	457,399	6	5,488,749	5,488,749	-	5,488,749	100.0%	5,488,749	440,429	5,285,203	203,546
Street Light Reimbursement	17	95,528	94,696	(832)	1,123,471	1,100,743	(22,728)	1,100,743	102.1%	1,100,743	91,019	1,063,746	59,725
Transfer to OPEB Trust Fund	18	-	-	-	275,000	275,000	-	275,000	100.0%	275,000	-	275,000	-
	19	\$22,127,146	\$17,280,378	(\$4,846,768)	\$205,000,994	\$205,976,721	\$975,727	\$205,976,721	99.5%	\$207,749,984	\$18,793,332	\$189,250,874	\$15,750,120
Equity/Deficit from Operations	20	\$612,720	\$652,595	(\$39,875)	(\$811,044)	(\$5,972,899)	\$5,161,855	(\$5,972,899)		(\$5,107,923)	(\$850,792)	(\$3,988,255)	\$3,177,211
Transfers and Fund Balance													
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	500,000	(500,000)	4,000,000	6,000,000	(2,000,000)	6,000,000	66.7%	6,000,000	-	5,900,000	(1,900,000)
Appropriated Fund Balance	23	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Rate Stabilization	24	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Capital Projects	25	-	-	-	-	-	-	n/a	-	n/a	(5,030)	(1,600,000)	1,600,000
Transfer to Designated Reserves	26	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	27	\$0	\$500,000	(\$500,000)	\$4,000,000	\$6,000,000	(\$2,000,000)	\$6,000,000		\$6,000,000	(\$5,030)	\$4,300,000	(\$300,000)
Total Equity/Deficit	28	\$612,720	\$1,152,595	(\$539,875)	\$3,188,956	\$27,101	\$3,161,855	\$27,101		\$892,077	(\$855,822)	\$311,745	\$2,877,211

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

Greenville Utilities Commission
Revenue and Expenses - Water Fund
June 30, 2025
Preliminary

Current Fiscal Year											Prior Fiscal Year			
Line #	June Actual	June Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Amended Budget	% of Amended Budget	June Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:														
Number of Accounts	1	40,023									39,398			
Kgallons Pumped	2	435,250	446,382	11,132	5,427,855	5,530,104	102,249	5,530,104	98.2%	5,455,684	99.5%	467,508	5,452,809	(24,954)
Kgallons Billed - Retail	3	309,212	321,720	(12,508)	3,734,001	3,784,929	(50,928)	3,784,929	98.7%	3,748,273	99.6%	333,732	3,708,663	25,338
Kgallons Billed - Wholesale ¹	4	25,032	54,559	(29,527)	631,495	641,861	(10,366)	641,861	98.4%	618,944	102.0%	18,120	656,253	(24,758)
Kgallons Billed	5	334,244	376,279	(42,035)	4,365,496	4,426,790	(61,294)	4,426,790	98.6%	4,367,217	100.0%	351,852	4,364,916	580
Revenue:														
Rates & Charges - Retail	6	\$2,041,090	\$2,119,918	(\$78,828)	\$24,469,639	\$24,867,859	(\$398,220)	\$24,867,859	98.4%	\$24,950,036	98.1%	\$2,378,538	\$24,422,893	\$46,746
Rates & Charges - Wholesale ¹	7	75,699	48,381	27,318	1,846,403	1,565,277	281,126	1,565,277	118.0%	1,570,058	117.6%	57,431	1,690,222	156,181
Fees & Charges	8	33,329	68,950	(35,621)	860,785	473,408	387,377	473,408	181.8%	833,748	103.2%	83,542	731,004	129,781
Temporary Service Charges	9	9,603	1,916	7,687	101,381	29,915	71,466	29,915	338.9%	100,418	101.0%	4,196	46,419	54,962
Miscellaneous	10	102,782	36,316	66,466	219,871	220,696	(825)	220,696	99.6%	114,008	192.9%	92,044	523,667	(303,796)
Interest Income	11	45,975	15,790	30,185	371,019	151,270	219,749	151,270	245.3%	327,295	113.4%	45,610	325,646	45,373
FEMA/Insurance Reimbursement	12	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Bond Proceeds	13	3,950	58,725	(54,775)	3,950	58,725	(54,775)	58,725	6.7%	5,242	75.4%	-	-	3,950
	14	\$2,312,428	\$2,349,996	(\$37,568)	\$27,873,048	\$27,367,150	\$505,898	\$27,367,150	101.8%	\$27,900,805	99.9%	\$2,661,361	\$27,739,851	\$133,197
Expenditures:														
Operations	15	\$1,441,735	\$1,624,800	\$183,065	\$19,435,003	\$19,999,309	\$564,306	\$19,999,309	97.2%	\$20,335,344	95.6%	\$1,857,014	\$19,025,849	\$409,154
Capital Outlay	16	237,341	135,717	(101,624)	1,779,234	1,631,978	(147,256)	1,631,978	109.0%	1,730,645	102.8%	90,947	1,490,909	288,325
Debt Service	17	387,916	381,519	(6,397)	4,646,544	4,639,167	(7,377)	4,639,167	100.2%	4,648,995	99.9%	390,776	4,464,307	182,237
Transfer to OPEB Trust Fund	18	-	-	-	75,000	75,000	-	75,000	100.0%	75,000	100.0%	-	75,000	-
	19	\$2,066,992	\$2,142,036	\$75,044	\$25,935,781	\$26,345,454	\$409,673	\$26,345,454	98.4%	\$26,789,984	96.8%	\$2,338,737	\$25,056,065	\$879,716
Equity/Deficit from Operations	20	\$245,436	\$207,960	\$37,476	\$1,937,267	\$1,021,696	\$915,571	\$1,021,696		\$1,110,821		\$322,624	\$2,683,786	(\$746,519)
Transfers and Fund Balance														
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Capital Projects	24	-	(79,167)	79,167	(850,000)	(950,000)	100,000	(950,000)	89.5%	(1,000,000)	85.0%	(465,010)	(2,000,000)	1,150,000
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	26	\$0	(\$79,167)	\$79,167	(\$850,000)	(\$950,000)	\$100,000	(\$950,000)		(\$1,000,000)		(\$465,010)	(\$2,000,000)	\$1,150,000
Total Equity/Deficit	27	\$245,436	\$128,793	\$116,643	\$1,087,267	\$71,696	\$1,015,571	\$71,696		\$110,821		(\$142,386)	\$683,786	\$403,481

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission
Revenue and Expenses - Sewer Fund
June 30, 2025
Preliminary

Current Fiscal Year											Prior Fiscal Year			
	June	June	Variance			Variance	Total	% of	Total	% of			Change	
Line #	Actual	Budget	Favorable	YTD	YTD	Favorable	Original	Original	Amended	Amended	June	YTD	Prior YTD to	
			(Unfavorable)	Actual	Budget	(Unfavorable)	Budget	Budget	Budget	Budget	Actual	Actual	Current YTD	
Customer Demand:														
Number of Accounts	1	33,717									33,131			
Kgallons Total Flow	2	370,400	292,213	(78,187)	4,080,350	3,827,994	(252,356)	3,827,994	106.6%	3,766,763	108.3%	266,900	3,768,550	311,800
Kgallons Billed - Retail	3	239,497	247,773	(8,276)	2,918,917	2,976,748	(57,831)	2,976,748	98.1%	2,927,241	99.7%	250,966	2,929,130	(10,213)
Kgallons Billed - Wholesale ¹	4	937	785	152	11,204	9,432	1,772	9,432	118.8%	11,173	100.3%	796	10,678	526
Total Kgallons Billed	5	240,434	248,558	(8,124)	2,930,121	2,986,180	(56,059)	2,986,180	98.1%	2,938,414	99.7%	251,762	2,939,808	(9,687)
Revenue:														
Rates & Charges - Retail	6	\$2,095,976	\$2,174,248	(\$78,272)	\$25,273,167	\$25,753,576	(\$480,409)	\$25,753,576	98.1%	\$25,754,401	98.1%	\$2,047,821	\$23,982,883	\$1,290,284
Rates & Charges - Wholesale ¹	7	5,509	5,630	(121)	65,675	52,819	12,856	52,819	124.3%	62,569	105.0%	4,458	59,797	5,878
Fees & Charges	8	15,494	61,689	(46,195)	628,031	443,161	184,870	443,161	141.7%	615,884	102.0%	53,008	609,698	18,333
Miscellaneous	9	5,130	16,830	(11,700)	136,594	139,037	(2,443)	139,037	98.2%	122,900	111.1%	13,856	554,926	(418,332)
Interest Income	10	38,247	13,857	24,390	374,197	145,578	228,619	145,578	257.0%	324,760	115.2%	34,868	309,919	64,278
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Bond Proceeds	12	149,910	210,975	(61,065)	149,910	210,975	(61,065)	210,975	71.1%	198,992	75.3%	-	-	149,910
	13	\$2,310,266	\$2,483,229	(\$172,963)	\$26,627,574	\$26,745,146	(\$117,572)	\$26,745,146	99.6%	\$27,079,506	98.3%	\$2,154,011	\$25,517,223	\$1,110,351
Expenditures:														
Operations	14	\$1,889,289	\$1,703,319	(\$185,970)	\$18,851,742	\$20,082,187	\$1,230,445	\$20,082,187	93.9%	\$19,947,903	94.5%	\$2,250,331	\$17,996,955	\$854,787
Capital Outlay	15	180,696	99,720	(80,976)	1,406,483	1,268,582	(137,901)	1,268,582	110.9%	1,498,573	93.9%	103,267	1,158,576	247,907
Debt Service	16	436,281	380,523	(55,758)	4,658,202	4,779,511	121,309	4,779,511	97.5%	4,831,929	96.4%	400,595	4,591,342	66,860
Transfer to OPEB Trust Fund	17	-	-	-	75,000	75,000	-	75,000	100.0%	75,000	100.0%	-	75,000	-
	18	\$2,506,266	\$2,183,562	(\$322,704)	\$24,991,427	\$26,205,280	\$1,213,853	\$26,205,280	95.4%	\$26,353,405	94.8%	\$2,754,193	\$23,821,873	\$1,169,554
Equity/Deficit from Operations	19	(\$196,000)	\$299,667	(\$495,667)	\$1,636,147	\$539,866	\$1,096,281	\$539,866		\$726,101		(\$600,182)	\$1,695,350	(\$59,203)
Transfers and Fund Balance														
Transfer from Capital Projects	20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	21	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Appropriated Fund Balance	22	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Capital Projects	23	-	(41,667)	41,667	(350,000)	(500,000)	150,000	(500,000)	70.0%	(700,000)	50.0%	(315,010)	(1,200,000)	850,000
Transfer to Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	25	\$0	(\$41,667)	\$41,667	(\$350,000)	(\$500,000)	\$150,000	(\$500,000)		(\$700,000)		(\$315,010)	(\$1,200,000)	\$850,000
Total Equity/Deficit	26	(\$196,000)	\$258,000	(\$454,000)	\$1,286,147	\$39,866	\$1,246,281	\$39,866		\$26,101		(\$915,192)	\$495,350	\$790,797

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Grimesland.

Greenville Utilities Commission
Revenue and Expenses - Gas Fund
June 30, 2025
Preliminary

Current Fiscal Year											Prior Fiscal Year			
Line #	June Actual	June Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Amended Budget	% of Amended Budget	June Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:														
Number of Accounts	1	24,930									24,795			
CCFs Purchased	2	2,075,899	2,145,429	69,530	37,182,406	36,363,168	(819,238)	36,363,168	102.3%	36,749,356	101.2%	1,879,845	34,937,740	2,244,666
CCFs Delivered to GUC	3	1,954,364	2,082,782	128,418	35,704,944	35,301,363	(403,581)	35,301,363	101.1%	34,669,342	103.0%	1,752,575	33,250,320	2,454,624
CCFs Billed - Firm	4	537,013	688,862	(151,849)	17,311,654	18,201,038	(889,384)	18,201,038	95.1%	17,129,795	101.1%	593,986	16,693,256	618,398
CCFs Billed - Interruptible	5	1,596,838	1,540,502	56,336	17,338,668	15,869,658	1,469,010	15,869,658	109.3%	17,072,831	101.6%	1,518,956	16,610,307	728,361
CCFs Billed - Total	6	2,133,851	2,229,364	(95,513)	34,650,322	34,070,696	579,626	34,070,696	101.7%	34,202,626	101.3%	2,112,942	33,303,563	1,346,759
Revenue:														
Rates & Charges - Retail	7	\$2,192,764	\$2,485,786	(\$293,022)	\$43,554,647	\$41,348,066	\$2,206,581	\$41,348,066	105.3%	\$44,390,144	98.1%	\$2,220,392	\$40,401,853	\$3,152,794
Fees & Charges	8	11,775	13,050	(1,275)	130,952	176,023	(45,071)	176,023	74.4%	133,754	97.9%	9,755	153,660	(22,708)
Miscellaneous	9	7,022	6,095	927	288,330	114,393	173,937	114,393	252.1%	227,366	126.8%	122,781	617,990	(329,660)
Interest Income	10	87,877	33,594	54,283	644,209	256,894	387,315	256,894	250.8%	531,469	121.2%	76,720	570,970	73,239
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Bond Proceeds	12	133,418	215,550	(82,132)	133,418	215,550	(82,132)	215,550	61.9%	177,084	75.3%	-	-	133,418
	13	\$2,432,856	\$2,754,075	(\$321,219)	\$44,751,556	\$42,110,926	\$2,640,630	\$42,110,926	106.3%	\$45,459,817	98.4%	\$2,429,648	\$41,744,473	\$3,007,083
Expenditures:														
Operations	14	\$930,818	\$1,185,027	\$254,209	\$13,868,254	\$14,685,983	\$817,729	\$14,685,983	94.4%	\$14,460,260	95.9%	\$1,516,066	\$13,241,190	\$627,064
Purchased Gas	15	1,179,880	711,274	(468,606)	21,405,151	20,591,544	(813,607)	20,591,544	104.0%	24,396,700	87.7%	1,037,736	19,337,164	2,067,987
Capital Outlay	16	94,911	121,256	26,345	1,353,014	1,471,542	118,528	1,471,542	91.9%	1,627,820	83.1%	223,263	1,732,916	(379,902)
Debt Service	17	146,940	98,079	(48,861)	1,255,373	1,394,554	139,181	1,394,554	90.0%	1,483,631	84.6%	130,414	1,212,439	42,934
City Turnover	18	172,941	172,948	7	2,075,358	2,075,358	-	2,075,358	100.0%	2,075,358	100.0%	159,945	1,919,384	155,974
Transfer to OPEB Trust Fund	19	-	-	-	75,000	75,000	-	75,000	100.0%	75,000	100.0%	-	75,000	-
	20	\$2,525,490	\$2,288,584	(\$236,906)	\$40,032,150	\$40,293,981	\$261,831	\$40,293,981	99.4%	\$44,118,769	90.7%	\$3,067,424	\$37,518,093	\$2,514,057
Equity/Deficit from Operations	21	(\$92,634)	\$465,491	(\$558,125)	\$4,719,406	\$1,816,945	\$2,902,461	\$1,816,945		\$1,341,048		(\$637,776)	\$4,226,380	\$493,026
Transfers and Fund Balance														
Transfer from Capital Projects	22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Rate Stabilization	25	-	(75,000)	75,000	(750,000)	(900,000)	150,000	(900,000)	83.3%	(650,000)	115.4%	(900,000)	(1,650,000)	900,000
Transfer to Capital Projects	26	-	(75,000)	75,000	(750,000)	(900,000)	150,000	(900,000)	83.3%	(650,000)	115.4%	(965,010)	(1,650,000)	900,000
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	28	\$0	(\$150,000)	\$150,000	(\$1,500,000)	(\$1,800,000)	\$300,000	(\$1,800,000)		(\$1,300,000)		(\$1,865,010)	(\$3,300,000)	\$1,800,000
Total Equity/Deficit	29	(\$92,634)	\$315,491	(\$408,125)	\$3,219,406	\$16,945	\$3,202,461	\$16,945		\$41,048		(\$2,502,786)	\$926,380	\$2,293,026

Greenville Utilities Commission
Statement of Net Position
June 30, 2025
Preliminary

	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
Assets						
Current assets:						
Cash and investments - Operating Funds	1	\$ 49,721,954	\$ 9,654,253	\$ 10,096,664	\$ 20,321,100	\$ 89,793,971
Cash and investments - Rate Stabilization Funds	2	10,581,355	-	-	7,649,643	18,230,998
Cash and investments - Capital Projects Funds ¹	3	(2,354,733)	11,564,592	1,341,045	4,876,736	15,427,640
Accounts receivable, net	4	22,530,742	2,758,184	2,565,322	2,318,982	30,173,230
Lease receivable	5	43,095	43,095	43,095	43,095	172,380
Due from other governments	6	1,508,758	336,724	619,064	455,276	2,919,822
Inventories	7	14,389,388	2,037,080	191,002	1,563,118	18,180,588
Prepaid expenses and deposits	8	1,317,969	87,634	87,522	168,361	1,661,486
Total current assets	9	97,738,528	26,481,562	14,943,714	37,396,311	176,560,115
Non-current assets:						
Restricted assets:						
Restricted cash and cash equivalents:						
Bond funds	10	24,550,818	140,720	4,860,845	6,575,508	36,127,891
System development fees	11	-	3,302,419	3,584,089	-	6,886,508
Total restricted cash and cash equivalents	12	24,550,818	3,443,139	8,444,934	6,575,508	43,014,399
Total restricted assets	13	24,550,818	3,443,139	8,444,934	6,575,508	43,014,399
Lease receivable, non-current	14	893,127	488,295	230,642	540,267	2,152,331
Capital assets:						
Land, easements and construction in progress	15	48,522,911	9,348,633	32,055,193	15,332,421	105,259,158
Right to use leased assets, net of amortization	16	349,785	192,693	181,506	140,395	864,379
Right to use subscription assets, net of amortization	17	928,390	58,024	58,024	116,049	1,160,487
Other capital assets, net of depreciation	18	135,074,491	141,804,070	158,228,999	47,429,997	482,537,557
Total capital assets	19	184,875,577	151,403,420	190,523,722	63,018,862	589,821,581
Total non-current assets	20	210,319,522	155,334,854	199,199,298	70,134,637	634,988,311
Total assets	21	308,058,050	181,816,416	214,143,012	107,530,948	811,548,426
Deferred Outflows of Resources						
Pension deferrals	22	6,529,774	3,503,781	3,344,519	2,548,208	15,926,282
OPEB deferrals	23	2,300,453	1,234,391	1,178,283	897,738	5,610,865
Unamortized bond refunding charges	24	164,274	330,554	301,352	21,970	818,150
Total deferred outflows of resources	25	8,994,501	5,068,726	4,824,154	3,467,916	22,355,297
Liabilities						
Current liabilities:						
Accounts payable and accrued expenses	26	17,082,235	1,588,389	1,377,425	2,203,654	22,251,703
Customer deposits	27	5,417,583	1,165,545	2,212	685,610	7,270,950
Accrued interest payable	28	770,523	329,653	368,244	208,147	1,676,567
Due to City of Greenville	29	95,465	-	-	-	95,465
Deferred Revenue	30	-	4,701	-	-	4,701
Current portion of compensated absences	31	1,075,672	530,510	493,172	456,431	2,555,785
Current portion of long-term leases	32	9,011	6,160	5,667	3,994	24,832
Current portion of long-term subscriptions	33	574,960	35,935	35,935	71,870	718,700
Current maturities of long-term debt	34	-	-	-	-	-
Total current liabilities	35	25,025,449	3,660,893	2,282,655	3,629,706	34,598,703
Non-current liabilities						
Compensated absences	36	419,690	196,400	257,222	262,069	1,135,381
Long-term leases, excluding current portion	37	354,441	196,144	185,162	142,107	877,854
Long-term subscriptions, excluding current portion	38	586,809	36,676	36,676	73,351	733,512
Long-term debt, excluding current portion	39	108,637,923	60,359,895	58,350,428	31,462,150	258,810,396
Net OPEB liability	40	13,827,073	7,419,406	7,082,161	5,395,931	33,724,571
Net pension liability	41	10,489,490	5,628,506	5,372,665	4,093,462	25,584,123
Total non current liabilities	42	134,315,426	73,837,027	71,284,314	41,429,070	320,865,837
Total liabilities	43	159,340,875	77,497,920	73,566,969	45,058,776	355,464,540
Deferred Inflows of Resources						
Leases	44	885,225	498,976	259,540	555,810	2,199,551
Pension deferrals	45	300,033	160,994	153,677	117,087	731,791
OPEB deferrals	46	4,221,023	2,264,939	2,161,986	1,647,230	10,295,178
Total deferred inflows of resources	47	5,406,281	2,924,909	2,575,203	2,320,127	13,226,520
Net Position						
Net investment in capital assets	48	100,952,746	91,514,799	137,335,491	38,154,190	367,957,226
Unrestricted	49	51,352,649	14,947,514	5,489,503	25,465,771	97,255,437
Total net position	50	\$ 152,305,395	\$ 106,462,313	\$ 142,824,994	\$ 63,619,961	\$ 465,212,663

¹ Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
June 30, 2025
Preliminary

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 21,987,701	\$ 2,159,720	\$ 2,116,980	\$ 2,204,538	\$ 28,468,939
Other operating revenues	2	46,575	4,240	3,163	1,552	55,530
Total operating revenues	3	22,034,276	2,163,960	2,120,143	2,206,090	28,524,469
Operating expenses:						
Administration and general	4	1,389,290	419,480	415,067	424,730	2,648,567
Operations and maintenance	5	2,327,053	1,022,259	1,474,222	506,089	5,329,623
Purchased power and gas	6	15,573,701	-	-	1,179,880	16,753,581
Depreciation and amortization	7	1,150,793	548,938	682,908	236,987	2,619,626
Total operating expenses	8	20,440,837	1,990,677	2,572,197	2,347,686	27,351,397
Operating income (loss)	9	1,593,439	173,283	(452,054)	(141,596)	1,173,072
Non-operating revenues (expenses):						
Interest income	10	214,107	97,589	10,637	107,682	430,015
Debt interest expense and service charges	11	(358,672)	(112,828)	(191,588)	(100,953)	(764,041)
Other nonoperating revenues ¹	12	156,830	120,329	29,604	5,470	312,233
Other nonoperating expenses	13	-	-	-	-	-
Net nonoperating revenues	14	12,265	105,090	(151,347)	12,199	(21,793)
Income before contributions and transfers	15	1,605,704	278,373	(603,401)	(129,397)	1,151,279
Contributions and transfers:						
Capital contributions	16	-	-	1,005,982	-	1,005,982
Transfer to City of Greenville, General Fund	17	(457,393)	-	-	(172,941)	(630,334)
Transfer to City of Greenville, street light reimbursement	18	(95,528)	-	-	-	(95,528)
Total contributions and transfers	19	(552,921)	-	1,005,982	(172,941)	280,120
Changes in net position	20	1,052,783	278,373	402,581	(302,338)	1,431,399
Net position, beginning of month	21	151,252,612	106,183,940	142,422,413	63,922,299	463,781,264
Net position, end of month	22	\$ 152,305,395	\$ 106,462,313	\$ 142,824,994	\$ 63,619,961	\$ 465,212,663

¹ Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
Fiscal Year to Date
June 30, 2025
Preliminary

	Line #	Major Funds				Total	Last Year
		Electric Fund	Water Fund	Sewer Fund	Gas Fund		
Operating revenues:							
Charges for services	1	\$ 197,742,096	\$ 27,278,207	\$ 25,966,873	\$ 43,685,599	\$ 294,672,775	\$ 270,690,902
Other operating revenues	2	499,343	53,905	50,630	38,075	641,953	704,619
Total operating revenues	3	198,241,439	27,332,112	26,017,503	43,723,674	295,314,728	271,395,521
Operating expenses:							
Administration and general	4	15,299,494	5,155,154	5,083,924	5,094,738	30,633,310	30,877,530
Operations and maintenance	5	24,330,922	14,354,852	13,842,817	8,848,519	61,377,110	57,230,572
Purchased power and gas	6	143,410,232	-	-	21,405,151	164,815,383	148,405,814
Depreciation and amortization	7	13,808,705	6,600,919	8,195,056	2,844,228	31,448,908	31,246,634
Total operating expenses	8	196,849,353	26,110,925	27,121,797	38,192,636	288,274,711	267,760,550
Operating income (Loss)	9	1,392,086	1,221,187	(1,104,294)	5,531,038	7,040,017	3,634,971
Non-operating revenues (expenses):							
Interest income	10	2,061,837	873,522	366,889	986,310	4,288,558	4,973,245
Unrealized gain (loss) on investments	11	-	-	-	-	-	1,774,017
Debt interest expense and service charges	12	(3,079,428)	(1,331,839)	(1,750,487)	(723,992)	(6,885,746)	(5,727,390)
Other nonoperating revenues ¹	13	3,838,961	2,081,803	1,390,188	250,701	7,561,653	7,726,425
Other nonoperating expenses	14	-	-	-	-	-	-
Net nonoperating revenues	15	2,821,370	1,623,486	6,590	513,019	4,964,465	8,746,297
Income before contributions and transfers	16	4,213,456	2,844,673	(1,097,704)	6,044,057	12,004,482	12,381,268
Contributions and transfers:							
Capital contributions	17	-	3,415,578	6,459,462	-	9,875,040	4,527,139
Transfer to City of Greenville, General Fund	18	(5,488,749)	-	-	(2,075,358)	(7,564,107)	(7,204,587)
Transfer to City of Greenville, street light reimbursement	19	(1,123,471)	-	-	-	(1,123,471)	(1,063,746)
Total contributions and transfers	20	(6,612,220)	3,415,578	6,459,462	(2,075,358)	1,187,462	(3,741,194)
Changes in net position	21	(2,398,764)	6,260,251	5,361,758	3,968,699	13,191,944	8,640,074
Beginning net position	22	154,704,159	100,202,062	137,463,236	59,651,262	452,020,719	443,380,645
Ending net position	23	\$ 152,305,395	\$ 106,462,313	\$ 142,824,994	\$ 63,619,961	\$ 465,212,663	\$ 452,020,719

¹ Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

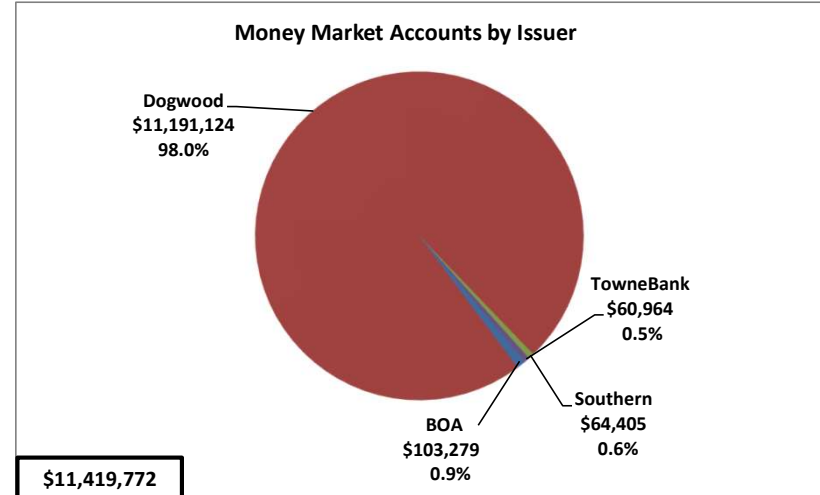
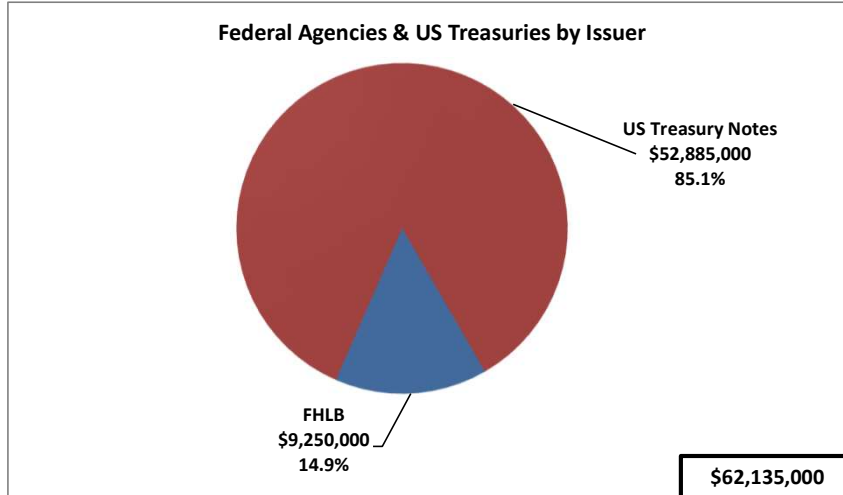
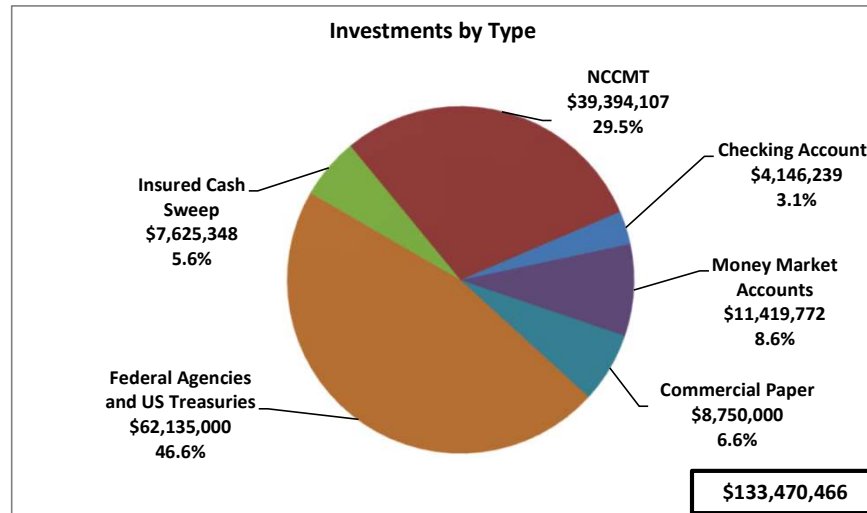
Greenville Utilities Commission
Statement of Cash Flows
Fiscal Year to Date
June 30, 2025
Preliminary

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
Sources:							
Operating income	1	\$ 1,392,086	\$ 1,221,187	\$ (1,104,294)	\$ 5,531,038	\$ 7,040,017	\$ 3,634,971
Depreciation and amortization	2	13,808,705	6,600,919	8,195,056	2,844,228	31,448,908	31,246,634
Changes in working capital	3	5,302,272	260,727	359,986	33,300	5,956,285	3,948,065
Interest earned	4	1,773,980	371,019	374,196	644,209	3,163,404	2,876,395
FEMA/insurance reimbursement	5	-	-	-	-	-	47,783
Transfer from rate stabilization	6	4,000,000	-	-	-	4,000,000	5,900,000
Transfer from capital projects	7	-	-	-	-	-	-
Proceeds from debt issuance	8	335,570	3,950	149,910	133,418	622,848	-
Subtotal	9	26,612,613	8,457,802	7,974,854	9,186,193	52,231,462	47,653,848
Uses:							
City Turnover	10	(5,488,749)	-	-	(2,075,358)	(7,564,107)	(7,204,587)
City Street Light reimbursement	11	(1,123,471)	-	-	-	(1,123,471)	(1,063,746)
Debt service payments	12	(5,264,570)	(4,644,308)	(4,585,800)	(1,191,256)	(15,685,934)	(15,223,245)
Debt Issuance costs	13	(162,318)	(2,236)	(72,403)	(64,117)	(301,074)	(45,000)
Other nonoperating expenses	14	-	-	-	-	-	-
Capital outlay expenditures	15	(9,921,238)	(1,779,234)	(1,406,483)	(1,353,014)	(14,459,969)	(16,066,992)
Transfers to Rate Stabilization Fund	16	-	-	-	(750,000)	(750,000)	(1,650,000)
Transfers to Capital Projects Fund	17	-	(850,000)	(350,000)	(750,000)	(1,950,000)	(6,450,000)
Subtotal	18	(21,960,346)	(7,275,778)	(6,414,686)	(6,183,745)	(41,834,555)	(47,703,570)
Net increase (decrease) - operating cash	19	4,652,267	1,182,024	1,560,168	3,002,448	10,396,907	(49,722)
Rate stabilization funds							
Transfers from Operating Fund	20	-	-	-	750,000	750,000	1,650,000
Interest earnings	21	471,456	-	-	263,271	734,727	773,685
Transfers to Operating Fund	22	(4,000,000)	-	-	-	(4,000,000)	(5,900,000)
Net increase (decrease) - rate stabilization fund	23	(3,528,544)	-	-	1,013,271	(2,515,273)	(3,476,315)
Capital projects funds							
Proceeds from debt issuance	24	35,633,247	690,495	15,919,013	14,167,714	66,410,469	-
Contributions/grants	25	-	837,153	2,344,600	-	3,181,753	529,847
Interest earnings	26	(183,599)	434,748	(71,304)	78,830	258,675	1,220,429
Transfers from Operating Fund	27	-	850,000	350,000	750,000	1,950,000	6,450,000
Transfers from Capital Reserve Funds	28	-	-	(200,000)	-	(200,000)	1,700,000
Changes in working capital	29	(199,241)	1,012,820	(235,595)	(218,496)	359,488	(58,387)
Capital Projects expenditures	30	(13,026,310)	(3,292,083)	(18,842,267)	(7,996,286)	(43,156,946)	(26,610,627)
Net increase (decrease) - capital projects	31	22,224,097	533,133	(735,553)	6,781,762	28,803,439	(16,768,738)
Capital reserves funds							
System development fees	32	-	949,622	1,343,667	-	2,293,289	1,705,298
Interest earnings	33	-	67,756	63,997	-	131,753	102,736
Transfers to Capital Projects Fund	34	-	-	200,000	-	200,000	(1,700,000)
Transfers to Operating Fund	35	-	-	-	-	-	-
Net increase (decrease) - capital reserves	36	-	1,017,378	1,607,664	-	2,625,042	108,034
Net increase (decrease) in cash and investments	37	23,347,820	2,732,535	2,432,279	10,797,481	39,310,115	(20,186,741)
Cash and investments and revenue bond proceeds, beginning	38	\$ 59,151,574	\$ 21,929,449	\$ 17,450,364	\$ 28,625,506	\$ 127,156,893	\$ 147,343,634
Cash and investments and revenue bond proceeds, ending	39	\$ 82,499,394	\$ 24,661,984	\$ 19,882,643	\$ 39,422,987	\$ 166,467,008	\$ 127,156,893

Capital Projects Summary Report
June 30, 2025
Preliminary

Project #	Project Name	Original Budget	Board	Current	Current Month	Year To Date	Project To Date	% of		Available	Estimated
			Approval	Approved Budget	Expenditures	Expenditures	Expenditures	Budget	Encumbrances	Budget	Completion Date
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	52,550,000	-	1,420	51,333,215	97.7%	1,145,901	70,884	7/31/2025
FCP10245	Admin HVAC Upgrades	1,700,000	6/13/2024	2,500,000	-	71,800	71,800	2.9%	93,100	2,335,100	6/30/2026
ICP10189	Asset Management Software	3,100,000	6/10/2021	3,100,000	-	193,501	1,741,732	56.2%	-	1,358,268	6/30/2025
ICP10211	Customer Care & Billing Software Upgrade	4,500,000	5/19/2022	4,500,000	-	-	3,227,220	71.7%	-	1,272,780	6/30/2025
Total Shared Capital Projects		\$ 13,300,000		\$ 62,650,000	\$ -	\$ 266,721	\$ 56,373,967	90.0%	\$ 1,239,001	\$ 5,037,032	
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	8,600,000	2,229,378	2,984,675	3,787,836	44.0%	2,456,211	2,355,953	6/30/2027
ECP10218	Mt. Pleasant to Wellcome 115 kV Transmission	8,892,000	6/11/2020	12,692,000	395	1,782,632	12,296,711	96.9%	30,715	364,574	6/30/2025
ECP10219	Peak Shaving Generator(s) Replacement	6,000,000	6/11/2020	15,500,000	-	3,391,630	6,043,805	39.0%	523,770	8,932,425	6/30/2027
ECP10220	Transmission Structure Replacement(s)	2,000,000	6/11/2020	5,292,000	1,120	884,422	4,594,553	86.8%	-	697,447	6/30/2026
ECP10244	Hudson's Crossroads	4,000,000	6/8/2023	4,000,000	50,226	1,154,963	1,939,903	48.5%	1,352,830	707,267	6/30/2026
ECP10248	POD Transformer Replacement	4,250,000	6/8/2023	5,000,000	-	-	443,770	8.9%	4,239,630	316,600	6/30/2027
ECP10261	Community Solar Project	1,500,000	11/9/2023	1,695,000	-	836,260	836,260	49.3%	670,515	188,225	9/30/2025
ECP10264	10MW Peak Shaving Generator Plant	13,375,000	6/13/2024	13,375,000	52,178	258,404	258,404	1.9%	9,414,953	3,701,643	8/15/2026
ECP10265	Radial Substation Conversion	1,100,000	6/13/2024	1,100,000	-	-	-	0.0%	-	1,100,000	6/30/2027
ECP10276	Boviet Peaking Generators	4,300,000	9/13/2024	4,300,000	-	-	-	0.0%	-	4,300,000	6/30/2027
ECP10277	Boviet Phase II Substation	12,000,000	9/13/2024	12,000,000	447,750	1,114,416	1,114,416	9.3%	1,500,386	9,385,198	6/30/2027
Total Electric Capital Projects		\$ 57,717,000		\$ 83,554,000	\$ 2,781,047	\$ 12,407,402	\$ 31,315,658	37.5%	\$ 20,189,010	\$ 32,049,332	
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,750,000	-	482,799	1,706,429	97.5%	17,201	26,370	6/30/2026
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	6,250,000	7,748	66,504	203,477	3.3%	765,814	5,280,709	6/30/2028
WCP10033	Water Treatment Plant Riverbank Stabilization	1,500,000	6/11/2020	1,500,000	-	865,000	1,449,991	96.7%	-	50,009	6/30/2026
WCP10035	Bethel Water System Improvements	1,367,000	4/19/2021	1,867,000	-	61,079	1,751,273	93.8%	-	115,727	12/31/2025
WCP10036	Elm Street Water Main Relocations	375,000	6/10/2021	575,000	-	-	-	0.0%	-	575,000	1/1/2028
WCP10037	NCDOT Memorial Drive Bridge Water Main Relocation	300,000	12/16/2021	600,000	-	-	-	0.0%	-	600,000	1/1/2026
WCP10039	Water Main Rehab Phase III	6,000,000	10/20/2022	6,000,000	179,029	1,174,914	1,397,692	23.3%	2,896,313	1,705,995	3/31/2027
WCP10040	WTP Lab Upgrades	1,000,000	6/8/2023	2,000,000	1,000	146,300	146,300	7.3%	-	1,853,700	12/31/2025
WCP10043	Whitehurst Station Water Main Extension	1,300,000	1/8/2024	1,300,000	448,252	496,225	496,225	38.2%	394,697	409,078	7/1/2026
WCP10044	COG BUILD Grant-5th Street	2,650,000	6/13/2024	2,650,000	-	4,324	4,324	0.2%	-	2,645,676	6/30/2028
WCP10045	14th Street Widening (NCDOT U-5917)	45,000	6/13/2024	45,000	-	-	-	0.0%	-	45,000	12/31/2028
WCP10046	Allen Road Widening (NCDOT U-5875)	10,000	6/13/2024	310,000	-	-	-	0.0%	-	310,000	12/31/2026
WCP10047	Corey Rd./Worthington Rd. Roundabout (NCDOT W-5702M)	150,000	6/13/2024	150,000	-	5,205	5,205	3.5%	127,826	16,969	12/31/2025
WCP10048	Firetower/Portertown Rd. (NCDOT U-5785/5870)	65,000	6/13/2024	65,000	-	-	-	0.0%	-	65,000	12/31/2031
WCP10049	WTP Lagoon and Impoundment Improvements	1,500,000	6/13/2024	1,500,000	-	-	-	0.0%	-	1,500,000	6/30/2027
Total Water Capital Projects		\$ 18,012,000		\$ 26,562,000	\$ 636,029	\$ 3,302,350	\$ 7,160,916	27.0%	\$ 4,201,851	\$ 15,199,233	
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	7,000,000	17,100	1,752,210	6,320,978	90.3%	369,103	309,919	10/31/2025
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	1,000,000	43,225	59,715	552,556	55.3%	10	447,434	6/30/2026
SCP10238	WWTP Clarifier Replacement Project	6,000,000	8/19/2019	20,000,000	730,464	11,798,287	14,839,380	74.2%	2,721,318	2,439,302	6/30/2026
SCP10241	Bethel Wastewater System Improvements	3,000,000	4/19/2021	5,224,000	256,966	3,746,949	4,275,298	81.8%	560,423	388,279	12/31/2025
SCP10242	Sewer System Impr. for Industry and Commercial	656,000	6/10/2021	656,000	-	198,583	387,998	59.1%	-	268,002	6/30/2026
SCP10243	Elm Street Sewer Pipeline Relocations	325,000	6/10/2021	550,000	-	-	-	0.0%	-	550,000	6/30/2028
SCP10244	Sewer System Extensions Phase I	3,244,000	6/10/2021	3,244,000	-	77,411	209,760	6.5%	6,152	3,028,088	6/30/2026
SCP10245	Frog Level Pump Station Improvements	1,500,000	5/19/2022	1,500,000	415	1,078,370	1,450,833	96.7%	29,870	19,297	9/30/2025
SCP10249	COG BUILD Grant-5th Street	1,750,000	6/13/2024	1,750,000	-	-	-	0.0%	-	1,750,000	6/30/2028
SCP10250	Allen Road Widening (NCDOT U-5875)	10,000	6/13/2024	350,000	-	-	-	0.0%	-	350,000	12/31/2026
SCP10251	Firetower/Portertown Rd. (NCDOT U-5785/5870)	125,000	6/13/2024	125,000	-	-	-	0.0%	-	125,000	12/31/2031
SCP10252	14th Street Widening (NCDOT U-5917)	25,000	6/13/2024	25,000	-	-	-	0.0%	-	25,000	12/31/2028
SCP10253	Corey Rd./Worthington Rd. Roundabout (NCDOT W-5702M)	10,000	6/13/2024	150,000	-	4,434	4,434	3.0%	107,282	38,284	12/31/2025
Total Sewer Capital Projects		\$ 19,645,000		\$ 41,574,000	\$ 1,048,170	\$ 18,715,959	\$ 28,041,237	67.4%	\$ 3,794,158	\$ 9,738,605	
GCP-92	LNG Expansion Project	1,000,000	6/11/2015	15,000,000	430,729	7,086,986	9,417,745	62.8%	5,361,977	220,278	11/30/2025
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	5,200,000	-	19,160	1,093,344	21.0%	39,593	4,067,063	12/30/2025
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	6/30/2030
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	2,500,000	891	2,868	2,868	0.1%	2,223,142	273,990	6/30/2027
GCP10113	Evans Street Widening (NCDOT U-2817)	136,000	6/11/2020	136,000	-	-	-	0.0%	-	136,000	6/30/2028
GCP10114	14th Street Widening (NCDOT U-5917)	57,000	6/11/2020	1,000,000	-	-	-	0.0%	-	1,000,000	6/30/2030
GCP10123	Integrity Management Replacement, Phase II	3,182,650	1/9/2025	3,182,650	-	-	-	0.0%	-	3,182,650	6/30/2028
GCP10124	Gas System Improvements for Industry and Commercial	1,500,000	6/8/2023	1,500,000	(95)	862,047	1,374,704	91.6%	127,796	(2,500)	6/30/2026
Total Gas Capital Projects		\$ 17,675,650		\$ 29,818,650	\$ 431,525	\$ 7,971,061	\$ 11,888,661	39.9%	\$ 7,752,508	\$ 10,177,481	
Grand Total Capital Projects		\$ 126,349,650		\$ 244,158,650	\$ 4,896,771	\$ 42,663,493	\$ 134,780,439	55.2%	\$ 37,176,528	\$ 72,201,683	

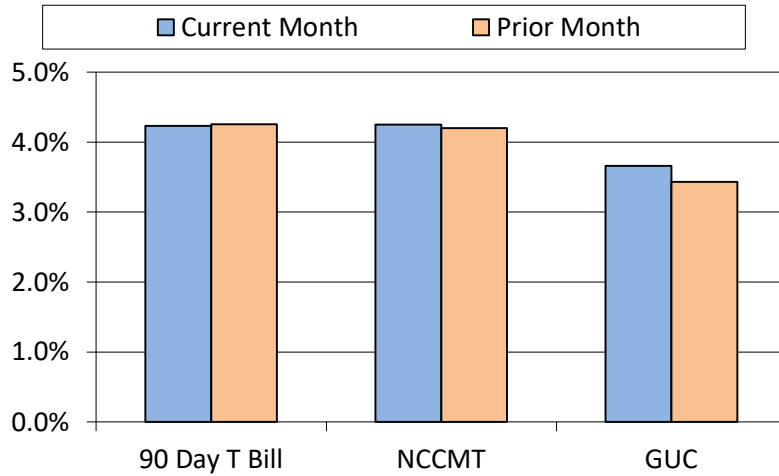
Investment Portfolio Diversification June 30, 2025



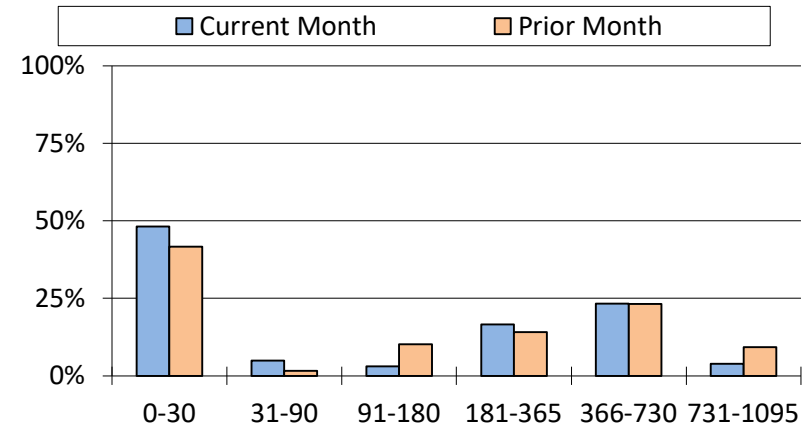
Cash and Investment Report

June 30, 2025

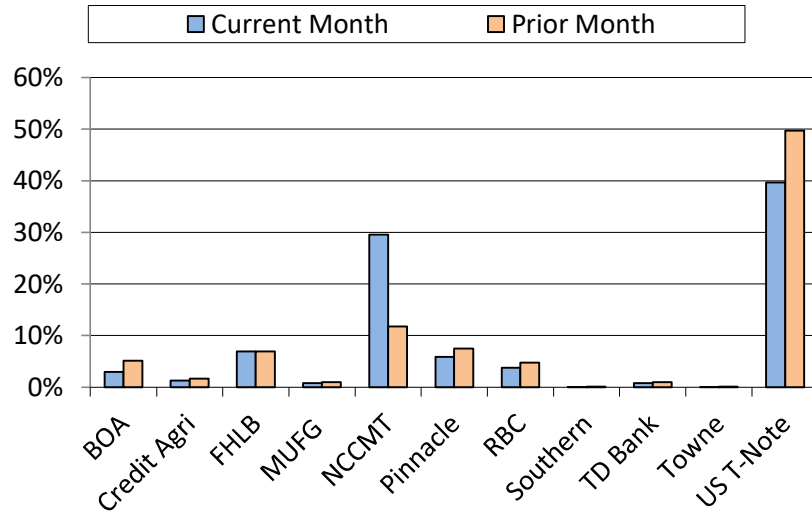
Yield Comparison



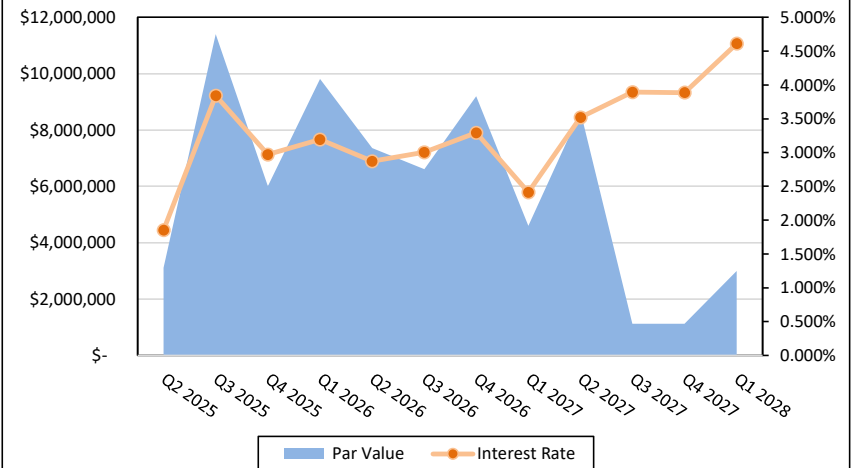
Days to Maturity Percent of Portfolio



Portfolio by Issuer



Treasury & Federal Agency Paper Maturities - Calendar Year



GUC Investments Portfolio
Summary by Issuer
June 30, 2025

Issuer	Number of Investments	Par Value	Remaining Cost	% of Portfolio	Average YTM 365	Average Days to Maturity
Credit Agricole CIB	1	1,750,000.00	1,704,449.44	1.31	4.647	16
Bank of America	2	3,998,654.99	3,998,654.99	3.06	0.071	1
Dogwood State Bank	1	11,191,124.44	11,191,124.44	8.57	4.280	1
Federal Home Loan Bank	4	9,250,000.00	9,225,919.00	7.06	4.089	646
MUFG BANK LTD NY	1	1,000,000.00	974,557.78	0.75	4.533	119
N C Capital Management Trust	2	39,394,107.32	39,394,107.32	30.16	4.200	1
Pinnacle Bank	2	7,876,211.39	7,876,211.39	6.03	4.703	1
Royal Bank of Canada	1	5,000,000.00	4,840,468.06	3.71	4.497	87
Southern Bank & Trust Co.	1	64,405.12	64,405.12	0.05	0.400	1
US Treasury Note	39	52,885,000.00	50,312,377.05	38.52	3.016	444
TORONTO DOMINION BANK	1	1,000,000.00	958,241.11	0.73	4.187	269
TowneBank	1	60,963.88	60,963.88	0.05	0.150	1
Total and Average	56	133,470,467.14	130,601,479.58	100.00	3.662	224

GUC Investments Portfolio
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June 30, 2025

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
NC Capital Management Trust												
SYS33	33	N C Capital Management Trust			36,028,520.38	36,028,520.38	36,028,520.38	4.200	4.142	4.200	1	
SYS988	988	N C Capital Management Trust			3,365,586.94	3,365,586.94	3,365,586.94	4.200	4.142	4.200	1	
Subtotal and Average			35,390,066.94		39,394,107.32	39,394,107.32	39,394,107.32		4.142	4.200	1	
Passbook/Checking Accounts												
SYS735	735	Bank of America			3,895,375.67	3,895,375.67	3,895,375.67		0.000	0.000	1	
SYS915	1245	Pinnacle Bank			250,863.11	250,863.11	250,863.11	4.800	4.734	4.800	1	
SYS1246	1246	Pinnacle Bank			7,625,348.28	7,625,348.28	7,625,348.28	4.700	4.636	4.700	1	
Subtotal and Average			13,108,787.97		11,771,587.06	11,771,587.06	11,771,587.06		3.104	3.147	1	
Money Market Accounts												
SYS733	733	Bank of America			103,279.32	103,279.32	103,279.32	2.730	2.693	2.730	1	
SYS1125	1125	Dogwood State Bank			11,191,124.44	11,191,124.44	11,191,124.44	4.280	4.221	4.280	1	
SYS917	917	Southern Bank & Trust Co.			64,405.12	64,405.12	64,405.12	0.400	0.395	0.400	1	
SYS1032	1032	TowneBank			60,963.88	60,963.88	60,963.88	0.150	0.148	0.150	1	
Subtotal and Average			11,385,591.02		11,419,772.76	11,419,772.76	11,419,772.76		4.164	4.222	1	
Federal Agency Coupon Securities												
3130AMQK1	1144	Federal Home Loan Bank		06/17/2021	950,000.00	923,966.30	950,000.00	1.050	0.925	0.938	350	06/16/2026
3130ASGD5	1250	Federal Home Loan Bank		12/17/2024	3,300,000.00	3,298,736.43	3,276,669.00	3.850	4.262	4.322	364	06/30/2026
3130B5KU1	1255	Federal Home Loan Bank		03/26/2025	3,000,000.00	2,993,012.10	2,999,250.00	4.600	4.546	4.609	997	03/24/2028
3130B6SP2	1267	Federal Home Loan Bank		06/24/2025	2,000,000.00	2,001,584.20	2,000,000.00	4.425	4.364	4.425	723	06/24/2027
Subtotal and Average			7,692,585.67		9,250,000.00	9,217,299.03	9,225,919.00		4.033	4.089	646	
Treasury Coupon Securities												
91282CCZ2	1159	US Treasury Note		12/17/2021	2,300,000.00	2,215,912.00	2,267,476.55	0.875	1.164	1.180	456	09/30/2026
91282YX2	1160	US Treasury Note		12/17/2021	2,300,000.00	2,231,000.00	2,363,699.21	1.750	1.166	1.182	548	12/31/2026
91282CAM3	1161	US Treasury Note		01/03/2022	2,150,000.00	2,128,672.00	2,083,316.41	0.250	1.084	1.099	91	09/30/2025
91282CBC4	1162	US Treasury Note		01/03/2022	2,150,000.00	2,109,386.50	2,085,332.04	0.375	1.132	1.148	183	12/31/2025
91282CBT7	1163	US Treasury Note		01/03/2022	2,150,000.00	2,097,131.50	2,110,695.31	0.750	1.177	1.193	273	03/31/2026
91282CCJ8	1164	US Treasury Note		01/03/2022	2,150,000.00	2,084,790.50	2,117,414.06	0.875	1.206	1.223	364	06/30/2026
91282CDQ1	1172	US Treasury Note		01/18/2022	150,000.00	144,417.00	148,107.42	1.250	1.495	1.515	548	12/31/2026
912828ZE3	1179	US Treasury Note		04/01/2022	4,600,000.00	4,358,178.00	4,215,109.35	0.625	2.379	2.412	638	03/31/2027
91282CAM3	1181	US Treasury Note		07/01/2022	205,000.00	202,966.40	187,222.66	0.250	3.033	3.075	91	09/30/2025
91282CBC4	1182	US Treasury Note		07/01/2022	205,000.00	201,127.55	186,750.19	0.375	3.037	3.080	183	12/31/2025
91282CBT7	1183	US Treasury Note		07/01/2022	205,000.00	199,959.05	188,199.61	0.750	3.039	3.081	273	03/31/2026
91282CCJ8	1184	US Treasury Note		07/01/2022	205,000.00	198,782.35	188,119.53	0.875	3.038	3.080	364	06/30/2026
912828ZV5	1185	US Treasury Note		07/01/2022	4,100,000.00	3,848,014.00	3,612,644.52	0.500	3.043	3.085	729	06/30/2027

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Treasury Coupon Securities												
91282CAM3	1188	US Treasury Note		09/12/2022	515,000.00	509,891.20	466,658.40	0.250	3.475	3.524	91	09/30/2025
91282CBC4	1189	US Treasury Note		09/12/2022	515,000.00	505,271.65	464,787.50	0.375	3.484	3.532	183	12/31/2025
91282CBT7	1190	US Treasury Note		09/12/2022	515,000.00	502,336.15	467,925.78	0.750	3.464	3.512	273	03/31/2026
91282CCJ8	1191	US Treasury Note		09/12/2022	515,000.00	499,380.05	467,523.44	0.875	3.439	3.487	364	06/30/2026
91282CCZ2	1192	US Treasury Note		09/12/2022	570,000.00	549,160.80	514,692.19	0.875	3.416	3.464	456	09/30/2026
912828YX2	1193	US Treasury Note		09/12/2022	570,000.00	552,900.00	532,304.30	1.750	3.370	3.417	548	12/31/2026
91282CAM3	1206	US Treasury Note		12/19/2022	235,000.00	232,668.80	212,353.71	0.250	3.890	3.944	91	09/30/2025
91282CBT7	1207	US Treasury Note		12/19/2022	235,000.00	229,221.35	212,353.71	0.750	3.855	3.908	273	03/31/2026
91282CBC4	1210	US Treasury Note		12/20/2022	235,000.00	230,560.85	211,545.90	0.375	3.846	3.899	183	12/31/2025
91282CCJ8	1211	US Treasury Note		12/20/2022	235,000.00	227,872.45	211,977.34	0.875	3.818	3.871	364	06/30/2026
91282CCZ2	1212	US Treasury Note		12/20/2022	235,000.00	226,408.40	210,728.91	0.875	3.785	3.838	456	09/30/2026
91282CDQ1	1213	US Treasury Note		12/20/2022	235,000.00	226,253.30	212,785.16	1.250	3.750	3.802	548	12/31/2026
91282CBT7	1228	US Treasury Note		03/16/2023	1,255,000.00	1,224,139.55	1,146,413.08	0.750	3.737	3.789	273	03/31/2026
91282CFK2	1242	US Treasury Note		03/22/2024	1,550,000.00	1,548,388.00	1,521,421.88	3.500	4.738	4.804	76	09/15/2025
91282CBC4	1247	US Treasury Note		09/17/2024	1,345,000.00	1,319,592.95	1,287,784.95	0.375	3.846	3.899	183	12/31/2025
91282CBQ3	1248	US Treasury Note		09/17/2024	4,450,000.00	4,343,556.00	4,249,750.00	0.500	3.659	3.710	242	02/28/2026
91282CME8	1251	US Treasury Note		12/31/2024	2,500,000.00	2,514,950.00	2,501,074.20	4.250	4.169	4.227	548	12/31/2026
91282CCW9	1254	US Treasury Note		03/18/2025	3,500,000.00	3,373,825.00	3,337,714.84	0.750	4.017	4.073	426	08/31/2026
9128285T3	1259	US Treasury Note		04/01/2025	550,000.00	545,737.50	543,962.89	2.625	4.068	4.124	183	12/31/2025
91282CEW7	1260	US Treasury Note		04/01/2025	2,555,000.00	2,532,464.90	2,519,469.53	3.250	3.847	3.900	729	06/30/2027
91282CDG3	1261	US Treasury Note		06/03/2025	1,725,000.00	1,663,762.50	1,656,404.29	1.125	4.004	4.059	487	10/31/2026
91282CDK4	1262	US Treasury Note		06/03/2025	1,725,000.00	1,663,624.50	1,656,202.14	1.250	3.976	4.031	517	11/30/2026
91282CAL5	1263	US Treasury Note		06/20/2025	1,125,000.00	1,044,810.00	1,039,482.42	0.375	3.840	3.893	821	09/30/2027
91282CBB6	1264	US Treasury Note		06/20/2025	1,125,000.00	1,043,178.75	1,037,504.88	0.625	3.832	3.885	913	12/31/2027
912828ZN3	1265	US Treasury Note		06/20/2025	1,000,000.00	943,090.00	939,023.44	0.500	3.875	3.929	668	04/30/2027
91282ZS2	1266	US Treasury Note		06/20/2025	1,000,000.00	940,820.00	936,445.31	0.500	3.871	3.925	699	05/31/2027
Subtotal and Average			52,233,218.60		52,885,000.00	51,214,201.50	50,312,377.05		2.974	3.016	444	
Commercial Paper Disc. -Amortizing												
22533TUH7	1252	Credit Agricole CIB		12/17/2024	1,750,000.00	1,746,648.75	1,704,449.44	4.420	4.584	4.647	16	07/17/2025
62479LXU4	1256	MUFG BANK LTD NY		03/28/2025	1,000,000.00	985,669.00	974,557.78	4.280	4.471	4.533	119	10/28/2025
78015CWS7	1253	Royal Bank of Canada		12/31/2024	5,000,000.00	4,948,997.00	4,840,468.06	4.270	4.436	4.497	87	09/26/2025
89119BCT1	1257	TORONTO DOMINION BANK		03/28/2025	1,000,000.00	969,254.40	958,241.11	4.130	4.130	4.187	269	03/27/2026
Subtotal and Average			8,477,716.39		8,750,000.00	8,650,569.15	8,477,716.39		4.435	4.496	97	

GUC Investments Portfolio
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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity
Total and Average			128,287,966.59		133,470,467.14	131,667,536.82	130,601,479.58		3.612	3.662	224



Agenda Item # 4

Meeting Date: July 17, 2025

Item:	Recommended Award of Construction Contract for Water Treatment Plant Lab Upgrades, WCP-10040.						
Contact:	David Springer : Tyler Haislip						
Explanation:	<p>As a reminder, the Board has previously been advised that GUC's Water Treatment Plant (WTP) Laboratory requires significant upgrades and improvements. The existing laboratory was placed in service over 40 years ago and has never undergone major renovation. Original countertops, cabinetry, and fixtures are still in use, and various areas of the lab have been repurposed over time to meet evolving needs. Over the years, staffing levels have increased, and the scope of laboratory responsibilities has grown to include more extensive sampling, testing, and regulatory reporting. As a result, the current layout and infrastructure no longer support efficient workflow and are inadequate for the volume and complexity of testing now required.</p> <p>This project includes the renovation of the existing laboratory space to modernize and improve functionality. Walls between the current storage rooms and lab area will be removed to expand the working area, and new casework and countertops will be installed throughout. The operators' lab will be relocated adjacent to the control room to improve workflow. In addition, all laboratory fixtures and sinks will be replaced, and upgrades to electrical, HVAC, and plumbing systems will be completed as part of the overall renovation.</p> <p>The East Group completed design and produced bidding documents for this project. The project initially bid on April 15, 2025 with no bids received. In accordance with the requirements of the North Carolina General Statutes, the project was re-advertised, and final bids were received on April 24, 2025. Three contractors submitted a bid, and one bidder failed to submit all required documentation, resulting in a non-responsive bid.</p> <table><tr><td>American Builders Inc.</td><td>\$1,164,700.00</td></tr><tr><td>CA Lewis</td><td>\$1,258,500.00</td></tr><tr><td>Berry Building Group Inc.</td><td>Non-Responsive Bid</td></tr></table>	American Builders Inc.	\$1,164,700.00	CA Lewis	\$1,258,500.00	Berry Building Group Inc.	Non-Responsive Bid
American Builders Inc.	\$1,164,700.00						
CA Lewis	\$1,258,500.00						
Berry Building Group Inc.	Non-Responsive Bid						

The approved budget amount for this project is \$2,000,000. Total project cost including engineering, construction, and a construction contingency of 10%, is within the approved project budget.

**Strategic Plan
Elements:**

Strategic Themes:

- Safety, Reliability & Value
- Exceptional Customer Service
- Shaping Our Future

Objectives:

- Safely providing reliable and innovative utility solutions
- Developing and enhancing strategic partnerships

Core Values:

- Deliver Reliable Services
- Support the Community

**Previous Board
Actions:**

2023 –The Board approved the Capital Project Budget for the WCP-10040, WTP Lab Upgrades Project, in the amount of \$1,000,000.

2025 – The Board approved the Capital Project Budget Amendment for WCP-10040, WTP Lab Upgrades Project, in the amount of \$2,000,000.

Fiscal Note:

This project will be funded from the currently approved capital project budget WCP-10040.

**Recommended
Action(s):**

Staff recommends the award of the construction contract for the WTP Lab Upgrades Project to American Builders Inc., in the amount of \$1,164,700.00 and to authorize the General Manager/CEO to take appropriate actions to execute the contract(s) with American Builders Inc.



Agenda Item # 5

Meeting Date: July 17, 2025

Item:	Update of Annual Statement of Conflict of Interest Policy, Disclosure, and Ethics Briefing
Contact:	Phillip R. Dixon
Explanation:	<p>The 2009 N.C. General Assembly passed legislation requiring various local governing bodies to adopt a resolution or policy containing a code of ethics to guide board members in the performance of their duties as members of the governing board. While GUC is not covered by the State Ethics Act, Phil Dixon previously recommended that the GUC Board consider the adoption of an ethics policy and the Commission did so.</p> <p>In this regard, the League of Municipalities had developed a model code that Boards could use in developing their own code of ethics.</p> <p>Phil Dixon, in collaboration with Dave Holec, former City Attorney, developed a code of ethics that was adopted by the Commission and by the City Council of the City of Greenville.</p> <p>Phil Dixon recommends that the Board members consider executing the attached “Conflict of Interest Policy and Disclosure Form” annually to ensure that we avoid any conflict of interest issues. The form outlines what to do if a Commissioner thinks he or she has a potential conflict of interest over a matter coming before the Board.</p>
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Exceptional Customer Service• Safety, Reliability & Value <p>Objectives:</p> <ul style="list-style-type: none">• Providing competitive rates, while maintaining the financial stability of the utility• Exceeding customer expectations• Safely providing reliable and innovative utility solutions <p>Core Values:</p> <ul style="list-style-type: none">• Deliver Reliable Services
Previous Board Actions:	N/A

Fiscal Note:	N/A
Recommended Action(s):	None

Greenville Utilities Commission of the City of Greenville, NC
Conflict of Interest Policy and Disclosure Form

The members of the Board of Commissioners of Greenville Utilities Commission of the City of Greenville, NC ("the Commission") shall avoid conflicts of interest and any conduct which may suggest the appearance of impropriety.

If a potential conflict of interest arises, the Commissioner must disclose the potential conflict to the full Board. Further, the Commissioner shall not vote on nor participate in the solicitation, negotiation, formation, award, arbitration, modification, or settlement of any contract or grant involving any funds or any dispute arising under such contract or grant when the Commissioner stands to benefit, either directly or indirectly, from such contract or grant.

A Commissioner is not deemed to benefit directly or indirectly from a contract or grant if he or she receives only the salary or stipend due to him or her in the general course of employment with or service to the Commission.

Conflict of Interest Disclosure:

Date: _____

Name: _____

Position: _____

Please describe below any relationship, transactions, positions you hold (volunteer or otherwise), or circumstances that you believe could contribute to a conflict of interest between Commission and your personal interests, financial or otherwise:

_____ I have no conflict of interest to report.

_____ I have the following conflict of interest to report (please specify):

1. _____

2. _____

3. _____

I hereby certify that the information set forth above is true and complete to the best of my knowledge. I have reviewed, and agree to abide by, the Conflict of Interest Policy of Commission.

Signature: _____

Commissioner

Date: _____

MEMORANDUM

To: Members of the Board of Commissioners of Greenville Utilities Commission
From: Phillip R. Dixon, General Counsel
Date: July 17, 2025
Re: Model Code of Ethics

The 2009 North Carolina General Assembly enacted legislation requiring various local governing boards to adopt a resolution or policy containing a Code of Ethics to guide board members in the performance of their duties as members of the governing board. Both the City of Greenville and Greenville Utilities Commission jointly adopted a Code of Ethics for Council Members of the City Council and Members of the Board of Commissioners to guide you in your deliberations. The assumption of the Code of Ethics is that the public trust can only be preserved by elected or appointed officials who are serious about their calling and make informed decisions that reflect core ethical principles they hold in common with citizens they represent. Some patterns of behavior that might be desirable in Council or Board Members might only be achieved by the good faith efforts of the individual Council or Board Members themselves rather than a Code of Ethics, but this Memorandum is intended to provide you with a summary of key points about which you should be conscious and particularly sensitive.

Remember that it is the collective wisdom of the Council or Board that should guide decision making; not an individual person's opinion. Moreover, if you are ever in doubt about what course of conduct is legal in a particular situation, you should seek the advice of the General Counsel, or a Staff Attorney at the University of North Carolina School of Government, or the North Carolina League of Municipalities, which are resources available to any elected or appointed public official. Please keep the following principles in mind as you conduct the business of the Commission:

1. The law specifically requires you to vote in all cases where your "own financial interest or official conduct" is not involved. Remember you must vote, even if you may have a personal connection to the matter in question that would normally make it uncomfortable for you to do so, unless the remaining members of the Board of Commissioners excuse you from voting. If you abstain from voting, you must submit in writing a statement of the reason(s) for your abstention and this must be recorded in the Board's Minutes.
2. Commissioners are expected to faithfully attend meetings and review the Agenda materials prior to attending any meeting so they can make measured, deliberate, knowledgeable, and informed decisions. This also means that you should demand accountability from other Commissioners and you should insist that they also be adequately informed and not be acting on the basis of misinformation or a lack of information.
3. Commissioners should obey the "spirit" as well as the "letter of the law" in whatever they do. "Splitting hairs" will not generally be well received by citizens, the press, or fellow Commissioners who may regard questionable behavior as "unseemly" even if it is not illegal. In the words of my former senior partner, you should avoid even the "appearance of impropriety." Remember that even behavior that may be quite innocent may appear improper in the eyes of those observing it.
4. Treat other Commissioners and the public with respect and try to avoid reaching a conclusion on an issue until both sides of an issue have been heard.

5. Keep confidential information from legally called and held closed sessions and keep private information that the General Counsel has determined is confidential until you are advised that it is proper to release such information.
6. Conduct the affairs of the Commission in an open and public manner and comply with all applicable laws governing open meetings and public records. Remember that local government records belong to the public and not to the board members or their employees.
7. Endeavor to operate in an environment of transparency and candor. Remember it is the public policy of the State of North Carolina that all hearings, deliberations, and actions of the public bodies are conducted openly and that very broad access be given to public records.
8. Violations of the open meetings laws and public records law can have real legal and financial consequences and can also cause bad publicity and a loss of citizen's trust in government.
9. Start each meeting by asking members of the Commission to voluntarily inform the other members of the board if there is any matter on the agenda that might present a conflict of interest or might require the member to be excused from voting.
10. Avoid deriving a direct benefit from any contract in which you are involved in making or administering on behalf of the Commission. Do not attempt to influence others involved in making or administering a contract on behalf of the Commission if you are not involved or if you are derived a direct benefit from the contract.
11. Avoid soliciting or receiving any gift or reward in exchange for recommending, influencing, or attempting to influence the award of a contract by the Commission.
12. Avoid receiving any gift or favor from a current, past, or potential contractor with the Commission.
13. Remember that a public officer or employee derives a direct benefit from the contract (1) if the person or his or her spouse has more than a ten percent (10%) ownership interest in an entity that is a party to a contract, or (2) if they derive any income or commission directly from the contract, or (3) if they acquire any property under the contract.
14. In the course of your service, you will receive certain confidential and privileged information and your misuse of this information could result in liability to both you and the Commission, including liability for attorney fees.

A practicable solution is simply to ask the General Manager/CEO or the General Counsel if you have a concern about whether any action that you may take or expect to take might have the potential for constituting a conflict of interest.

West's North Carolina General Statutes Annotated
Chapter 138A. State Government Ethics Act
Article 4. Ethical Standards for Covered Persons

N.C.G.S.A. § 138A-36

§ 138A-36. Public servant participation in official actions

Effective: October 1, 2007

[Currentness](#)

(a) Except as permitted by subsection (d) of this section and under [G.S. 138A-38](#), no public servant acting in that capacity, authorized to perform an official action requiring the exercise of discretion, shall participate in an official action by the employing entity if the public servant knows the public servant or a person with which the public servant is associated may incur a reasonably foreseeable financial benefit from the matter under consideration, which financial benefit would impair the public servant's independence of judgment or from which it could reasonably be inferred that the financial benefit would influence the public servant's participation in the official action.

(b) A public servant described in subsection (a) of this section shall abstain from taking any verbal or written action in furtherance of the official action. The public servant shall submit in writing to the employing entity the reasons for the abstention. When the employing entity is a board, the abstention shall be recorded in the employing entity's minutes.

(c) A public servant shall take appropriate steps, under the particular circumstances and considering the type of proceeding involved, to remove himself or herself to the extent necessary, to protect the public interest and comply with this Chapter, from any proceeding in which the public servant's impartiality might reasonably be questioned due to the public servant's familial, personal, or financial relationship with a participant in the proceeding. A participant includes (i) an owner, shareholder, partner, member or manager of a limited liability company, employee, agent, officer, or director of a business, organization, or group involved in the proceeding, or (ii) an organization or group that has petitioned for rule making or has some specific, unique, and substantial interest in the proceeding. Proceedings include quasi-judicial proceedings and quasi-legislative proceedings. A personal relationship includes one in a leadership or policy-making position in a business, organization, or group.

(d) If a public servant is uncertain about whether the relationship described in subsection (c) of this section justifies removing the public servant from the proceeding under subsection (c) of this section, the public servant shall disclose the relationship to the individual presiding over the proceeding and seek appropriate guidance. The presiding officer, in consultation with legal counsel if necessary, shall then determine the extent to which the public servant will be permitted to participate. If the affected public servant is the individual presiding, then the vice-chair or any other substitute presiding officer shall make the determination. A good-faith determination under this subsection of the allowable degree of participation by a public servant is presumptively valid and only subject to review under [G.S. 138A-12](#) upon a clear and convincing showing of mistake, fraud, abuse of discretion, or willful disregard of this Chapter.

(e) This section shall not allow participation in an official action prohibited by [G.S. 14-234](#).

Credits

Added by S.L. 2006-201, § 1, eff. Oct. 1, 2006. Amended by S.L. 2007-347, § 12, eff. Aug. 9, 2007; S.L. 2007-348, § 42, eff. Oct. 1, 2007; S.L. 2008-213, § 84(a), eff. Aug. 15, 2008.

N.C.G.S.A. § 138A-36, NC ST § 138A-36

The statutes and Constitution are current through Chapter 153, excluding 117, of the 2015 Regular Session of the General Assembly.

End of Document

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MEMORANDUM

To: Members of the Board of Commissioners

From: _____, Commissioner/Board Member

Concerning: Statement of Reasons for Abstention from Board Action pursuant to North Carolina General Statute § 138A-36(b)

Date: _____

Matter before the Board: _____

Briefly summarize reasons for abstention below:

(Signature of Board Member)



Agenda Item # 6

Meeting Date: July 17, 2025

Item:	Update of Activities by General Counsel
Contact:	Phillip R. Dixon
Explanation:	As requested by the Board, our General Counsel will discuss the legal activities that he has been involved with on behalf of GUC over the past year, which is the last time the Board was provided with an update of legal activities.
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Exceptional Customer Service• Safety, Reliability & Value <p>Objectives:</p> <ul style="list-style-type: none">• Providing competitive rates, while maintaining the financial stability of the utility• Exceeding customer expectations• Safely providing reliable and innovative utility solutions <p>Core Values:</p> <ul style="list-style-type: none">• Deliver Reliable Services
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	None



Agenda Item # 7

Meeting Date: July 17, 2025

Item:	General Manager's Report
Contact:	Tony Cannon
Explanation:	<p>1. Informational Reading</p> <p>Bids, Ranking of Qualifications, Statistical Data, Sewer Spill Tracking Report, Load Management Report, and PGA Report are attached.</p> <p>Also included for your review are the following updates:</p> <ul style="list-style-type: none">a. Semi-Annual Report on Disposal of Surplus Propertyb. Employee Computer Purchase Program Participant Report <p>The Management Team will be available at the meeting to answer any questions regarding work activities.</p> <p>2. Key Performance Indicators (KPIs)</p> <p>Attached is a list of GUC's Tier 1 corporate Key Performance Indicators (KPIs).</p> <p>3. Commendations</p> <p>4. Other</p>
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Shaping Our Future• Safety, Reliability & Value• Exceptional Customer Service <p>Objectives:</p> <ul style="list-style-type: none">• Embracing change to ensure organizational alignment and efficiency• Developing and enhancing strategic partnerships• Exceeding customer expectations <p>Core Values:</p> <ul style="list-style-type: none">• Value employees• Encourage innovation/lifelong learning• Appreciate diversity

	<ul style="list-style-type: none"> • Support the community
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	N/A

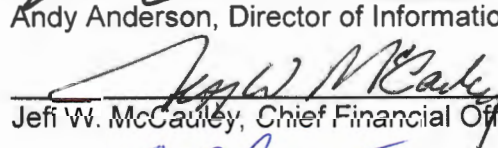
GREENVILLE UTILITIES COMMISSION
RANKING OF QUALIFICATIONS RECEIVED
FOR ADVANCED METERING INFRASTRUCTURE (AMI) VENDOR SELECTION

MARCH 11, 2025 @ 2:00 PM


VENDOR QUALIFICATION RANKING
Border States Industries, Inc.*
Landis+Gyr Technology, Inc.*
Sensus USA, Inc.*
Tantalus Company
Honeywell
Wesco Distribution, Inc.
NextGrid, LLC
Texas Meter & Device Company, LLC

* Indicates qualified vendors, based on their submissions.

Recommendations for ranking award by:

 Allen Watkins, IT Infrastructure Manager	<u>6/17/25</u> Date
 Andy Anderson, Director of Information Technology	<u>6/17/25</u> Date
 Jeff W. McCauley, Chief Financial Officer	<u>6/18/25</u> Date
 Chris Padgett, Assistant General Manager/CAO	<u>6-18-25</u> Date

Approvals for ranking award by:

 Anthony C. Cannon, General Manager/CEO	<u>6-18-25</u> Date
--------------------------------------------------------------------------------------------------------------------------------	------------------------

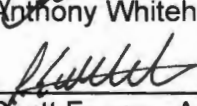
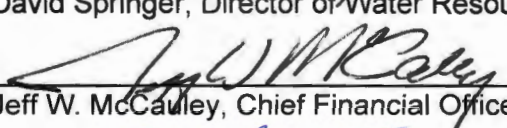
GREENVILLE UTILITIES COMMISSION
TABULATION OF BIDS RECEIVED
FOR SODIUM HYPOCHLORITE BULK CHEMICALS
MAY 13, 2025 @ 2:00 PM

VENDORS	DELIVERY DAYS	UNIT PRICE <u>135,000</u> <u>GALLONS</u>	TOTAL
Oltrin Solutions, LLC	5-7	\$1.90	\$256,500.00*
CITCO Water	7-10	2.44	329,400.00
Univar Solutions USA, Inc.	3-5	2.85	384,750.00
JCI Jones Chemicals, Inc.	2-3	1.77	238,950.00 ⁽¹⁾

* Indicates recommended award based on the lowest responsible, responsive bid.

⁽¹⁾ Indicates vendor did not meet minimum specifications.

Recommended for Award:

 Julius Patrick, WTP Superintendent	<u>6-2-2025</u> Date
 Anthony Whitehead, Water Quality Manager	<u>6-2-25</u> Date
 Scott Farmer, Assistant Director of Water Resources	<u>6-9-25</u> Date
 David Springer, Director of Water Resources	<u>6/18/25</u> Date
 Jeff W. McCauley, Chief Financial Officer	<u>6/23/25</u> Date
 Chris Padgett, Assistant General Manager/CAO	<u>6/23/25</u> Date
 Anthony C. Cannon, General Manager/CEO	<u>6-26-25</u> Date

Approved for Award:

GREENVILLE UTILITIES COMMISSION
RANKING OF PROPOSALS RECEIVED
FOR UTILITY NETWORK DESIGN SERVICES

MAY 13, 2025 @ 3:00 PM

VENDOR PROPOSAL RANKING	
1898 & Company *	
RAMTeCH Software Solutions, Inc.	
POWER Engineers, Inc.	
Utility Data Contractors, LLC	
Avineon, Inc.	
SSP Innovations, LLC	
Cultivate Geospatial Solutions	

* Indicates recommended vendor to negotiate a contract.

Recommended for Negotiations:



Todd Cannon, IT Applications Manager

6/10/25

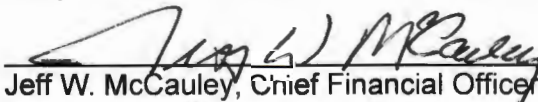
Date



Andy Anderson, Director of Information Technology

6/10/25

Date



Jeff W. McCauley, Chief Financial Officer

6/11/25

Date



Chris Padgett, Assistant General Manager/CAO

6/11/25

Date

Approved for Negotiations:

A.C. Cannon by CNP

Anthony C. Cannon, General Manager/CEO

6/11/25

Date

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

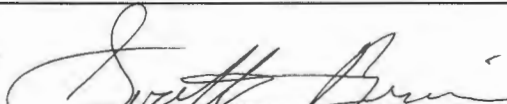
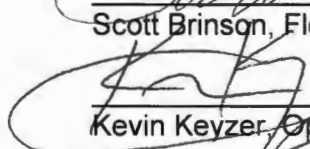
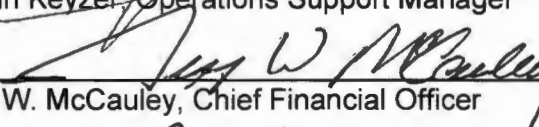
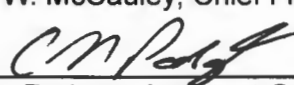
FOR ONE (1) FORD F-350 DRW REG CAB 4WD WITH SERVICE BODY

MAY 27, 2025 @ 12:00 PM

VENDORS	DELIVERY TIME (WEEKS)	TOTAL
Capital Ford of Charlotte, Inc.	2	\$67,379.00*
Capital Ford of Raleigh, Inc.	2	67,603.40
Friendship Ford of Bristol	16-18	68,698.00

* Indicates recommended award based on the lowest responsible, responsive bid.

Recommended for Award:

 _____ Scott Brinson, Fleet Manager	<u>6-3-25</u> Date
 _____ Kevin Keyzer, Operations Support Manager	<u>6-3-25</u> Date
 _____ Jeff W. McCauley, Chief Financial Officer	<u>6-7-25</u> Date
 _____ Chris Padgett, Assistant General Manager/CAO	<u>6-11-25</u> Date

Approved for Award:

<u>A.C. Cannon by CNP</u> _____ Anthony C. Cannon, General Manager/CEO	<u>6-11-25</u> Date
------------------------------------------------------------------------------	------------------------

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

FOR FIRE HYDRANTS AND VALVES

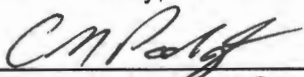
JUNE 3, 2025 @ 2:00 PM

VENDORS	DELIVERY (WEEKS)	TOTAL
Consolidated Pipe & Supply Company	In Stock	\$117,058.48*
Core & Main, LP	Stock-4	128,525.19
Tec Utilities Supply, Inc.	4-10	129,595.03
Ferguson Waterworks	Stock-10	131,859.48

* Indicates recommended award based on the lowest responsible, responsive bid.

Recommended for Award:


Jeff W. McCauley, Chief Financial Officer
Date 6-9-25


Chris Padgett, Assistant General Manager/CAO
Date 6-11-25

Approved for Award:


Anthony C. Cannon, General Manager/CEO
Date 6-11-25

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

FOR SEWER CLEAN OUT BOXES

JUNE 3, 2025 @ 1:00 PM

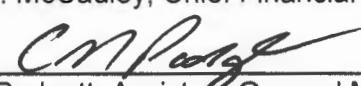
VENDORS	DELIVERY (WEEKS)	TOTAL
TEC Utilities Supply, Inc.	4	\$46,455.00*
Ferguson Waterworks	4	48,530.00
EJ USA	Stock-4	49,245.00

* Indicates recommended award based on the lowest responsible, responsive bid.

Recommended for Award:

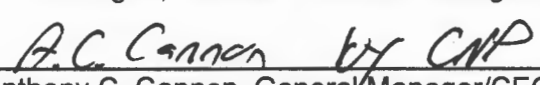

Jeff W. McCauley, Chief Financial Officer

6-9-25
Date


Chris Padgett, Assistant General Manager/CAO

6-11-25
Date

Approved for Award:


Anthony C. Cannon, General Manager/CEO

6-11-25
Date

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

FOR CAST IRON SERICE TEES, PLASTIC VALVE BOXES & METER RISERS

JUNE 5, 2025 @ 1:00 PM

VENDORS	DELIVERY (WEEKS)	TOTAL
Consolidated Pipe & Supply	Stock-12	\$41,846.50*
Border States Electric	3-8	49,152.40
Stuart C Irby	5-34	51,526.50

* Indicates recommended award based on the lowest responsible, responsive bid.

Recommended for Award:



Jeff W. McCauley, Chief Financial Officer

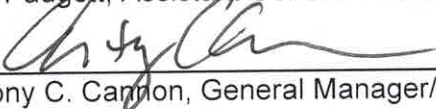
6-12-25
Date



Chris Padgett, Assistant General Manager/CAO

6-16-25
Date

Approved for Award:



Anthony C. Cannon, General Manager/CEO

6-18-25
Date

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

FOR AVIGILON SERVER UPGRADES

JUNE 10, 2025


VENDORS	TOTAL
SCI Technologies	\$86,744.95*
Brady Integrated Security	95,551.00

* Indicates recommended award based on the lowest responsible, responsive bid.

Recommended for Award:


Allen Watkins, IT Infrastructure Manager

6/16/25
Date


Andy Anderson, Director of Information Technology

6/16/25
Date


Jeff W. McCauley, Chief Financial Officer

6/17/25
Date


Chris Padgett, Assistant General Manager/CAO

6/17/25
Date

Approved for Award:


Anthony C. Cannon, General Manager/CEO

6-17-25
Date

GREENVILLE UTILITIES COMMISSION

RANKING OF PROPOSALS RECEIVED

FOR ROOT CONTROL SERVICES


JUNE 17, 2025 @11:00 AM


VENDOR PROPOSAL RANKING
Duke's Root Control, Inc. *

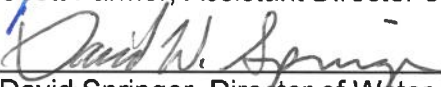
* Indicates recommended vendor to negotiate/award a contract.

Recommended for Negotiations/Award:


Wayne Wilson, WR Systems Facilities Manager 6-25-25
Date


Travis Welborn, Water Resources Systems Engineer 6/26/25
Date


Scott Farmer, Assistant Director of Water Resources 6/26/25
Date


David Springer, Director of Water Resources 6/26/25
Date


Jeff W. McCauley, Chief Financial Officer 6/30/25
Date


Chris Padgett, Assistant General Manager/CAO 6/30/25
Date

Approved for Negotiations/Award:


Anthony C. Cannon, General Manager/CEO 7-1-25
Date

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

FOR PHOTOCELLS AND PLUGS

JUNE 5, 2025 @ 2:00 PM

VENDORS	DELIVERY (WEEKS)	TOTAL
Wesco Distribution Inc. (Bid #1)	Stock-3	\$31,524.50*
Border States Electric	2-8	35,492.00
Wesco Distribution Inc. (Bid #2)	Stock-16	41,394.50

* Indicates recommended award based on the lowest responsible, responsive bid.

Recommended for Award:



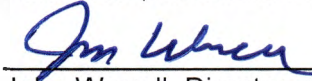
Kyle Brown, Electric Planning Engineer

6-25-25
Date



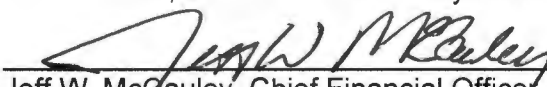
Ken Wade, Assistant Director of Electric

7/1/25
Date



John Worrell, Director of Electric Systems

6/30/25
Date



Jeff W. McGauley, Chief Financial Officer


7/1/25
Date



Chris Padgett, Assistant General Manager/CAO

7/1/25
Date

Approved for Award:



Anthony C. Cannon, General Manager/CEO

7-2-25
Date

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

FOR 18,000' - CONDUIT, 4" ROLL SDR 11 GUC STK# 210560,

JUNE 24, 2025 @ 3:00 PM

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 4" ROLL SDR 11	TOTAL
Wesco Distribution, Inc. (Bid #2)	Bulldog	2-4	\$2.234	\$40,212.00*
Wesco Distribution, Inc. (Bid #1)	Blue Diamond	6	2.355	42,390.00
Border States Electric	Duraline	4-5	2.37	42,660.00
Consolidated Pipe & Supply	Bulldog	3	2.725	49,050.00

* Indicates recommended award based on the lowest responsible, responsive bid.


Recommended for Award:



Kyle Brown, Electric Planning Engineer

6-27-25

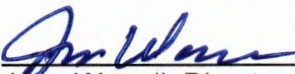
Date



Ken Wade, Assistant Director of Electric

7/1/25

Date



John Worrell, Director of Electric Systems

6/27/25

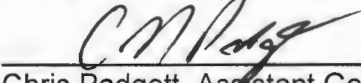
Date



Jeff W. McCauley, Chief Financial Officer

7/1/25

Date



Chris Padgett, Assistant General Manager/CAO

7/1/25

Date

Approved for Award:



Anthony C. Cannon, General Manager/CEO

7-2-25

Date

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

FOR 6,000' – WIRE 1/0 TRIPLEX (OH) GUC STK# 204640,

48,000' – WIRE, 1/0 15KV UG CABLE GUC STK# 201360,

40,000' - WIRE, 350 MCM 600V (UG) TRIPLEX GUC STK# 201330,

JUNE 24, 2025 @ 2:00 PM


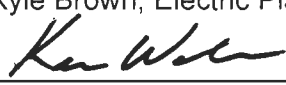
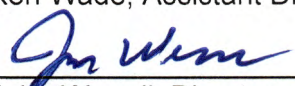
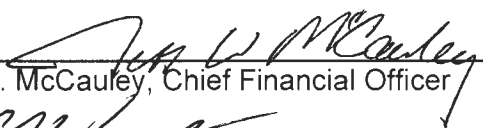
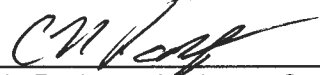
VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 1/0(OH) TRIPLEX	TOTAL
Wesco Distribution, Inc. (Bid #2)	CME	1-2	\$1.2553	\$7,531.80*
Wesco Distribution, Inc. (Bid #1)	Southwire	In Stock	1.2766	7,659.60
Border States Electric	Prysmian	10-14	1.46	8,760.00

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 1/0 15KV UG CABLE	TOTAL
Wesco Distribution, Inc. (Bid #1)	Okonite	2-3	\$3.52	\$168,960.00*
Wesco Distribution, Inc. (Bid #2)	CME	36	3.52	168,960.00
Border States Electric	Prysmian	16-20	4.36	209,280.00

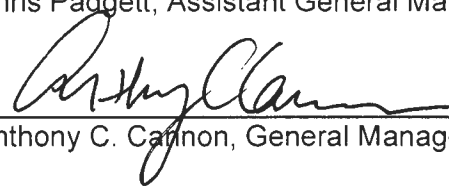
VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 350 MCM TRIPLEX	TOTAL
Wesco Distribution, Inc.	CME	1-2	\$2.968	\$118,720.00*
Border States Electric	Prysmian	10-14	3.63	145,200.00

* Indicates recommended award based on the lowest responsible, responsive bid.

Recommended for Award:

	6-27-25
Kyle Brown, Electric Planning Engineer	Date
	7/1/25
Ken Wade, Assistant Director of Electric	Date
	6/30/25
John Worrell, Director of Electric Systems	Date
	7/1/25
Jeff W. McCauley, Chief Financial Officer	Date
	7/1/25
Chris Padgett, Assistant General Manager/CAO	Date

Approved for Award:

	7-2-25
Anthony C. Cannon, General Manager/CEO	Date



Water Resources Department
Sewer Spill Tracking Report
July 2024 - June 2025

No.	Date of Spill	Report Date	Location	Upstream Manhole	Downstream Manhole	Volume Gallons	Reached Surface Waters?	Surface Water Name	Volume Reached Surface Waters	Reportable	News Release Required?	News Release Issued?	Cause	Corrective Action
1	7/11/2024	7/11/2024	1500 Beatty Street	7K-071	7K-071	31,950	Yes	Green Mill Run/Tar River	31,950	Yes	Yes	Yes	Other	Permenant Repair
2	8/9/2024	8/15/2024	Bethel PS,3993 Main St & 3750 East St	B-202 & B-C0	B-202 & B-C0	12,600	Yes	Grindle Creek	500	Yes	No	No	Other	Permenant Repair
3	12/2/2024	12/6/2024	205 Shiloh Dr (Sewer Outfall)	56F-033	5F-033	425	Yes	Green Mill Run	425	Yes	No	No	Grease	Permenant Repair
4	12/2/2024	12/6/2024	836 Jade Lane	3B-068	3B-068	875	Yes	Swift Creek	875	Yes	No	No	Other	Permenant Repair
5	1/5/2025	1/10/2025	1303 E Tenth Street	10K-029	10K-029	600	Yes	Green Mill Run	600	Yes	No	No	Grease	Permenant Repair
6	3/9/2025		Farrington Dr	10E-056		20	No			No	No	No	Debris	Permenant Repair
7	6/16/2025	6/16/2025	3750 East Street - Bethel	B-C	B-C	5,400	No			Yes	No	No	Other	Permenant Repair
8	6/16/2025	6/16/2025	Creek Bank Road (Main Bethel Pump Station)			9,600	Yes	Grindle Creek	9,600	Yes	No	No	Other	Permenant Repair
9	6/17/2025		105 E 1st St (Town Commons)	8M-024		0	No		0	No	No	No	Other	Permenant Repair
10	6/23/2025		3615 S Memorial Drive	5E-029		5	No			No	No	No	Contractor Damage	Permenant Repair
10						61,475			43,950					

Spill Analysis			
cause	# of spill	Vol (gals.)	
a. Grease		2	1025
b. Contractor Damage		1	5
c. Debris		1	20
d. Roots		0	0
e. Pipe Failure		0	0
f. Other		6	60425
Total	10	61475	

Summary Total Number of Spills = 10 (7 Reportable;3 Non-Reportable)

Total Spill Volume = 61475 gals or 0.00160% of Total Wastewater Flow

GREENVILLE UTILITIES COMMISSION

LOAD MANAGEMENT REPORT

June, 2025

The DEP monthly peak occurred on June 24th, 2025 for hour ending at 5:00 PM. Our load management system was in full operation during this period with the following estimated reductions observed:

	Estimated KW Load Reduction	Estimated Avoided Demand Costs
<u>Direct Load Control:</u>		
Voltage Adjustment @ Stage 3 (4.6%)	11,024	\$244,740
Air Conditioning Demand Reduction	3,600	\$79,920
Water Heater Demand Reduction	10,800	\$239,760
Heat Pump/Heat Strip Demand Reduction	0	\$0
GUC Generator Reduction	19,935	\$442,557
Battery Energy Storage System	0	\$0
<u>Commercial Load Control:</u>		
MGS-CP & LGS-CP Customer Generators	19,957	\$443,045
Estimated Other Industrial Customer Curtailments	5,893	\$130,825
<u>Total Load Control:</u>	71,209	\$1,580,847
<u>NCEMPA Shifted Peak Credit:</u>		
Power Agency Policy Credit for Contribution to Shifted Peak		
<u>Total Load Reduction and Avoided Costs:</u>	71,209	\$1,580,847

- | | |
|----------------------------------------------------------------|--------------|
| 1) Duke Energy Progress (DEP) System Peak: | 13249 MW |
| 2) GUC Coincident Peak (Less Winterville Demand): | 275,608 KW |
| 3) Local Temperature at Coincident Peak, per PGV: | 96 Degrees F |
| 4) Local "Feels Like" Temperature at Coincident Peak, per PGV: | 99 Degrees F |
| 5) Applicable NCEMPA Demand Rate Charge: | 22.2 Per KW |

GREENVILLE UTILITIES COMMISSION

STATISTICAL DATA

Jun-25

	This Month	Same Month Last Year	% Change	Total To Date Past 12 Months	Total To Date Prior Past 12 Months	% Change
ENVIRONMENT						
High Temperature, F	99	99				
Low Temperature, F	51	52				
Degree Days Heating	0	0.0		2,761.0	2,527.0	
Degree Days Cooling	447.5	441.5		2,048.0	2,085.5	
Rainfall, Inches	10.57	0.45		66.67	42.51	
River Level-Mean Sea Level						
High, FT	13.3	4.6				
Low, FT	1.2	0.1				
Average FT	5.2	1.4				
ELECTRIC						
Peak Demand, KW	344,189	321,171				
Demand Reduction, KW	71,209	76,573				
KWH Purchased (x1000)	181,300	174,653	3.8%	1,833,989	1,819,820	0.8%
KWH Billed (x1000)	154,608	160,569	-3.7%	1,793,054	1,763,589	1.7%
System Losses, Percent				2.23%	3.09%	
Average Cost/KWH	\$0.0781	\$0.0749				
NATURAL GAS						
MCF Purchased	199,346	178,763	11.5%	3,629,113	3,454,010	5.1%
MCF Billed	213,385	211,294	1.0%	3,465,032	3,330,356	4.0%
System Losses, Percent				4.52%	3.58%	
Average Cost/MCF	7.11	5.76				
WATER						
Peak Day, MG	17.077	17.113				
Average Day, MG	14.508	15.584				
Total Pumped, MG	435.250	467.508	-6.9%	5,427.9	5,452.8	-0.5%
Total Billed, MG	334.200	350.700	-4.7%	4,365.3	4,362.6	0.1%
System Losses, Percent				19.58%	19.99%	
WASTEWATER						
Peak Day, MG	21.27	9.80				
Average Day, MG	12.35	8.90				
Total Flow, MG	370.40	266.90	38.8%	4,080.35	3,768.59	8.3%
CUSTOMER ACCOUNTS						
Active Services E/W/G	140,142	138,224	1.4%			
Meters Repaired	485	371	30.7%	4,131	4,165	-0.8%

KW = Kilowatts

KWH = Kilowatthours

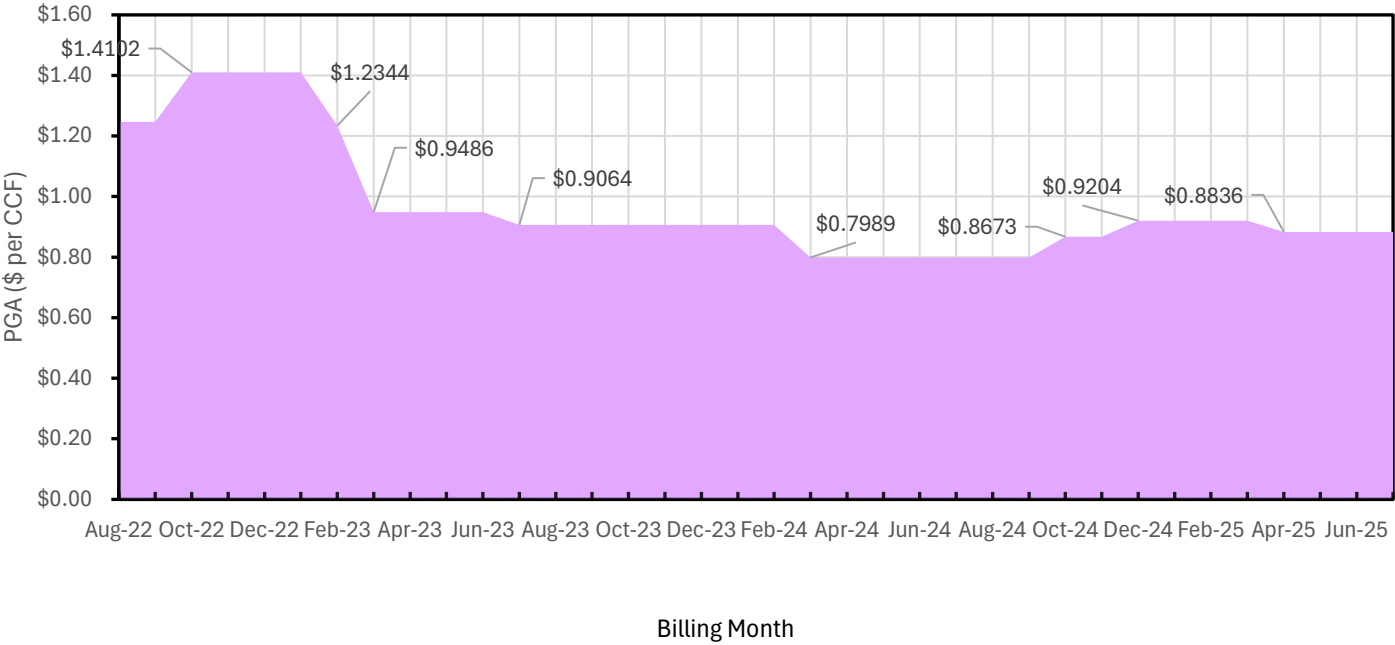
MCF = Thousand Cubic Feet

MG = Million Gallons

PGA Report July 2025

Billing Month	PGA (\$/CCF)	Residential (\$/CCF)	
Jul-25	\$0.8836	\$0.4670	\$1.3506

**Greenville Utilities
Purchased Gas Adjustment Three Year History**



Greenville Utilities Commission, NC
Semi-Annual Report on Disposal of Surplus
Property Date range: 01/01/2025 –
06/30/2025

Greenville Utilities utilizes GovDeals, an internet-based government surplus sales auction to dispose of surplus property, as well as Greenville Auto Auction in Greenville, NC which sells vehicles and heavy equipment.

In accordance with G.S. 160A-268 (c), the property disposed of between January 1, 2025, and June 30, 2025, is listed below. No action is required by the Board.

Description	Sold Amount
2012 Ford F-150	\$8,325.00
2009 Ford Ranger	9,435.00
2011 Dodge Dakota	10,267.50
2009 Ford F-150	4,995.00
2000 Ford Ranger	6,012.50
Office Furniture/Supplies/Computer Equipment	2,756.00
Utility Parts/Supplies	1,797.00
2003 Chevrolet Altec Line Truck	6,650.00
2004 Hurst Utility Trailer	1,325.00
2007 Hudson Tilt Deck Trailer	2,525.00
2008 Allmand Backhoe/Loader 4WD	7,800.00
2013 Argo	6,550.00
2005 GMC Altec Bucket Truck	14,125.00
1999 Butler Dovetail Trailer	2,025.00
2005 Hudson Tilt Deck Trailer	2,550.00
2013 Freightliner Knuckle Boom Truck	38,501.00
2003 Chevrolet Altec Bucket Truck	2,125.00
2001 Ditch Witch 3700 Backhoe Plow	6,900.00
1956 Baker Pole Trailer	520.00
<u>TOTAL</u>	<u>\$135,184.00</u>

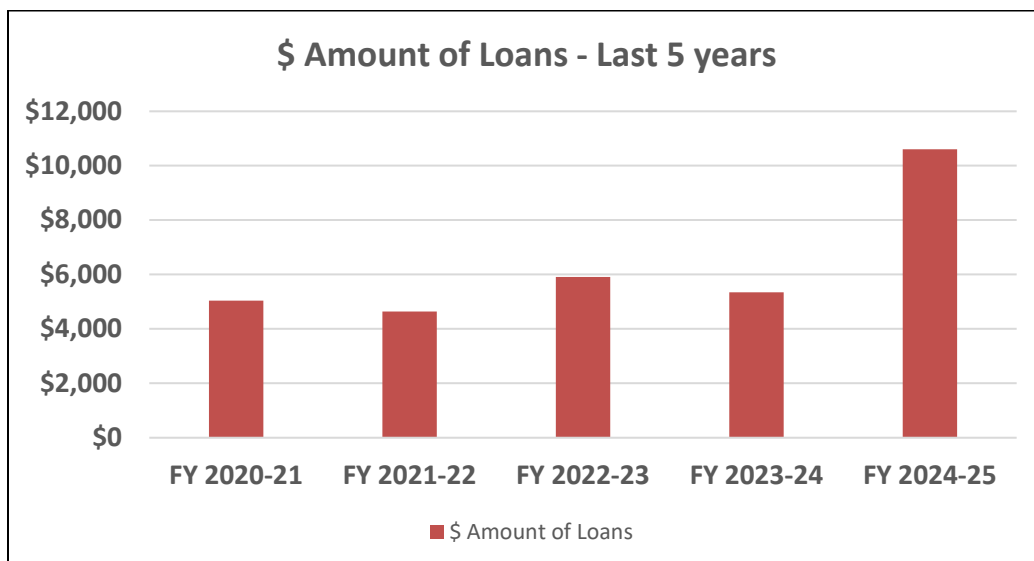
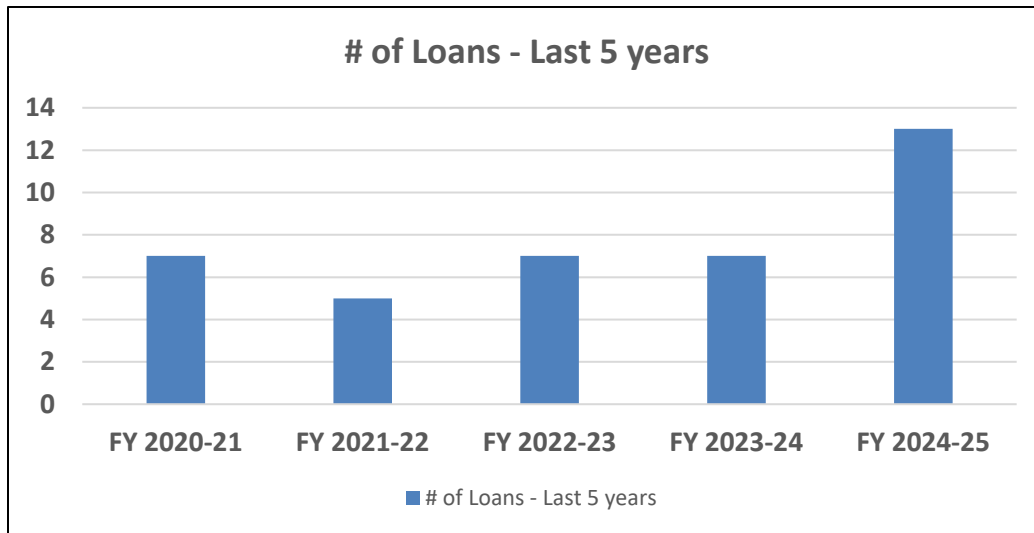
Revenue generated by the sale of surplus property is listed below:

Calendar Year	Revenue Received
Year 2008	\$85,972.26
Year 2009	\$90,001.15
Year 2010	\$83,292.38
Year 2011	\$106,297.20
Year 2012	\$113,381.46
Year 2013	\$80,010.99
Year 2014	\$10,366.05
Year 2015	\$158,613.46
Year 2016	\$34,641.35
Year 2017	\$134,668.95
Year 2018	\$85,698.85
Year 2019	\$130,812.14
Year 2020	\$91,736.50
Year 2021	\$186,988.25
Year 2022	\$82,141.48
Year 2023	\$148,950.57
Year 2024	\$111,556.00
Year 2025	\$135,184.00
<u>TOTAL</u>	<u>\$1,870,313.04</u>

Employee Computer Purchase Program Participant Report



# of Loans for FY 2024-25:	13
Total Amount of Loans for FY 2024-25:	\$10,605.65
# of Outstanding Computer Loans for FY 2024-25:	13
Outstanding Balance for FY 2024-25:	\$4,855.46
Total # of Loans To Date (since program started in 2001):	410
Total Amount of Loans to Date (since program started in 2001):	\$482,183.87



Tier 1: Corporate Key Performance Indicators (KPI)

CUSTOMER

- Customer Satisfaction
 - Billing Process Accuracy
 - Installation of New Services
 - Duration of Electric Interruptions (CAIDI)
 - Duration of Electric Interruptions (SAIDI)
 - Frequency of Interruptions in Service - Electric (SAIFI)
 - Response Time to Unplanned Electric Outages
 - Response Time to Cut Gas Lines/Leaks
 - Response Time to Water Leaks/Breaks
 - Typical Monthly Bill Comparisons
-

FINANCIAL

- Overtime Costs
 - Bond Rating
 - Days Operating Cash On Hand
 - Debt Service Coverage
 - Fund Balance (available for appropriation)
 - Net Margin
 - Return on Assets
 - Return on Equity
-









INTERNAL BUSINESS PROCESSES

- Connections Per Employee
 - Operating Cost Per Customer
 - System Losses - Electric
 - System Losses - Gas
 - System Losses - Water
 - Disruption of Service - Water
-

EMPLOYEES & ORGANIZATIONAL CAPACITY

- Hours Worked Without a Lost Workday Injury
- Hours Worked Without an OSHA Recordable Injury
- Capital Spending Ratio
- Degree of Asset Depreciation



	Metric Name	GUC	Goal	Warning	KPI
Customer KPI	Billing Process Accuracy	99.995%	99.800%	95.000%	
	Customer Satisfaction	84.00%	80.00%	75.00%	
	Duration of Interruptions - Electric (CAIDI) (minutes)	86.5	82.0	90.0	
	Duration of Interruptions - Electric (SAIDI) (minutes)	39.11	66.00	73.00	
	Install New Service (Electric) (days)	1.07	3.00	4.50	
	Install New Service (Gas) (days)	16	15	17	
	Install New Service (WaterSewer) (days)	5	6	6	
	Interruptions in Service - Electric (SAIFI) (Avg Interruptions per Customer)	0.45	0.79	0.89	



Metric Name	GUC	Goal	Warning	KPI
Response Time to Cut Gas LinesLeaks (minutes)	20.32	30.00	30.50	
Response Time to Unplanned Outages (minutes)	28.30	30.00	45.00	
Response Time to Water Leaks (minutes reporting 30 minute goal)	0.5	1.0	1.01	
Typical Bill Comparison - Residential Electric	\$125	\$129	\$142	
Typical Bill Comparison - Residential Gas	\$102	\$92	\$101	
Typical Bill Comparison - Residential Sewer	\$50	\$55	\$60	
Typical Bill Comparison - Residential Water	\$39	\$43	\$47	



	Metric Name	GUC	Goal	Warning	KPI
	Net Margin	1.52%	2.75%	2.50%	▼
	Return on Assets	0.55%	1.60%	1.25%	▼
	Fund Balance (Available for Appropriation)	19.5%	16.0%	13.0%	▲
	Return on Equity	0.93%	2.50%	2.25%	▼
	Debt Service Coverage Ratio	2.72	1.75	1.00	▲
	Days Operating Cash on Hand	128	125	110	▲
	Bond Rating	85	75	70	▲
	Overtime Costs	6%	3%	5%	▼



Metric Name

GUC

Goal

Warning

KPI

Internal Business
Processes KPI

Connections Per
Employee

347

337

332



Disruption of Service-
Water (per 1,000
Customers)

1.50

6

7



Operating Cost per
Customer

\$514

\$464

\$515



System Losses - Gas

2.40%

1.50%

2.00%



System Losses -
Electric

1.95%

3%

3.5%



System Losses - Water

12.90%

13.49%

13.50%





Metric Name

GUC

Goal

Warning

KPI

Employee &
Organizational
Capacity

Capital Spending Ratio

183.00%

120.00%

105.00%



Degree of Asset
Depreciation

53.00%

50.00%

51.00%



Hours Worked Without
a Lost Workday Injury

177,598

3,000,000

1,000,000



Hours Worked Without
an OSHA Recordable
Injury

177,598

350,000

200,000



COMPLIMENT RECORD

Date: 05/30/2025

Received By: Shirley G. Peele, Staff Support Specialist III

Customer's Name: Brian O'Doherty

Remarks: Mr. Brian O'Doherty called to compliment Carlos Crespo and Jacob Roberti for providing excellent customer service while performing a routine meter change. He stated that Carlos and Jacob were very pleasant and did a great job. He gave them a thumbs up for their excellent customer service.

Employees' Names: Carlos Crespo, Gas Service Specialist II; and Jacob Roberti, Gas Service Specialist I

COMPLIMENT RECORD

Date: 6/14/2025

Customer's Name: Terrence Fornis

Remarks: Mr. Terrence left a Google review thanking Crystal Smith for her excellent customer service. His reason for calling in was to get more information regarding the Community Solar Program. He stated she was able to give him the information he requested and answered all his questions. He said it was a great call and the service she provided exceeded his expectations.

Employee's Name: Crystal Smith, Customer Contact Representative I

COMPLIMENT RECORD

Date: 6/16/2025

Customer's Name: Ms. Parker

Remarks: Ms. Parker called to compliment Demetrius Holloway for providing her with excellent customer service. She stated he went the extra mile to help her, and it made her day.

Employee's Name: Demetrius Holloway, Cashier II

**COMPLIMENT/COMPLAINT
RECORD**

Date: 06/17/2025

Received By: Tracy Williams, Human Resources Specialist I

Customer's Name: Alex Fisher

Remarks: Ms. Fisher called to compliment the Tree Crew doing work near her house. She stated they were nice, did a great job and she appreciated that they were respectful of her yard.

Employees' Names: Matt McLawhorn, Tree Trimmer Crew Leader; and Taylor Braxton, Josh Greer, Chase Hudson, and Bryce Henderson, Tree Trimmer I

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 1991

CHAPTER 861
SENATE BILL 1069

AN ACT TO AMEND AND RESTATE THE CHARTER OF THE GREENVILLE
UTILITIES COMMISSION OF THE CITY OF GREENVILLE.

The General Assembly of North Carolina enacts:

Section 1. For the proper management of the public utilities of the City of Greenville, both within the corporate limits of the City and outside the said corporate limits, a commission to be designated and known as the "Greenville Utilities Commission", is hereby created and established.

Sec. 2. The Greenville Utilities Commission shall consist of eight members, six of whom shall be bona fide residents of the City of whom one shall at all times be the City Manager of Greenville, and two of whom shall be bona fide residents of Pitt County but residing outside the city limits of Greenville, and all of whom shall be customers of the Greenville Utilities Commission. Each Greenville Utilities Commissioner shall hold office for an initial term of three years and, except as set forth herein, will be automatically reappointed to a single additional term of three years, with each term of three years expiring June 30 at the end of the designated term or until reappointed or replaced by the City Council. The first appointees shall hold their offices as follows: the Greenville City Council shall appoint an individual to serve until June 30, 1995; John W. Hughes, Sr. is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995, and shall not be eligible for a second term; Bernard E. Kane is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995; R. Richard Miller is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1994, and shall not be eligible for a second term; and the Greenville City Council shall appoint an individual to serve until June 30, 1993; all of whom are bona fide residents of the City. William G. Blount is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1993, and shall not be eligible for a second term; and the Pitt County Board of Commissioners shall nominate an individual under the procedure established in Section 3 of this act, to be appointed by the Greenville City Council to serve until June 30, 1994; both of whom are Greenville Utilities Commission customers and bona fide residents of Pitt County residing outside the Greenville city limits.

Sec. 3. The Greenville Utilities Commissioners otherwise than as herein provided shall be appointed by the City Council at their regularly monthly meeting in June of each year. It is the intention of this charter that the City Council shall appoint Greenville Utilities Commission members who have utilities expertise. Representation should include some members with financial, engineering, environmental, technical, or

development backgrounds. The two members of the Greenville Utilities Commission residing outside the city limits shall be nominated by the Pitt County Board of Commissioners and appointed by the City Council. The City Council has the right to reject any nominee(s) from the Pitt County Board of Commissioners and to request additional nominees. If the Pitt County Board of Commissioners fails to recommend a nominee to the City Council within 60 days of the original date requested by the City Council, then the City Council may appoint any individual meeting the residency requirement. No person shall be eligible for appointment to the Greenville Utilities Commission who is an officer or employee of the City or Pitt County except that the City Manager of the City of Greenville shall at all times be a full member of the Greenville Utilities Commission. In the event a Greenville Utilities Commissioner resigns, dies, or otherwise becomes incapable of performing his or her duties, the City Council shall appoint, according to the same process described herein for regular appointments, a Greenville Utilities Commissioner to fill the unexpired term at any regular or special meeting of the City Council. Any Greenville Utilities Commissioner filling an unexpired term shall be deemed to have filled said term for the full three-year term. Except as otherwise permitted herein, no Greenville Utilities Commissioner shall serve more than two three-year terms. Greenville Utilities Commissioners filling the first three-year term will automatically fill a second three-year term unless the City Council initiates the replacement process.

Sec. 4. The Greenville Utilities Commissioners shall organize by electing one of their members Chair, whose term of office as Chair shall be for one year unless the Chair's term on the Greenville Utilities Commission shall expire earlier, in which event his or her term as Chair shall expire with the Chair's term on the Greenville Utilities Commission. The Chair shall not be entitled to vote on any proposition before the Greenville Utilities Commission except in case of a tie vote and only for the purpose of breaking the tie. The members of the Greenville Utilities Commission are authorized to fix their own salaries provided, however, that said salaries shall not exceed one hundred fifty dollars (\$150.00) per month for the members and two hundred fifty dollars (\$250.00) per month for the Chair provided, however, the City Council may, at its own discretion, increase these caps from time to time as is appropriate to reflect inflation, and provided, however, the City Manager shall receive no pay as a member of the Greenville Utilities Commission other than his or her salary as City Manager. The Greenville Utilities Commission shall meet at least once each month at a designated time and place unless the Chair designates some other meeting time and so notifies the other members of the Greenville Utilities Commission. The Greenville Utilities Commission and the Greenville City Council shall meet at least once each year to discuss mutual interests of the City of Greenville and the Greenville Utilities Commission. Minutes shall be kept for all regular meetings of the Greenville Utilities Commission.

Sec. 5. The Greenville Utilities Commission shall have entire supervision and control of the management, operation, maintenance, improvement, and extension of the public utilities of the City, which public utilities shall include electric, natural gas, water, and sewer services, and shall fix uniform rates for all services rendered;

provided, however, that any person affected by said rates may appeal from the decision of the Greenville Utilities Commission as to rates to the City Council. With approval by the City Council, the Greenville Utilities Commission may undertake any additional public enterprise service which may lawfully be operated by a municipality.

Sec. 6. The Greenville Utilities Commission shall employ a competent and qualified General Manager whose duties shall be to supervise and manage the said public utilities, subject to the approval of the Greenville Utilities Commission. The General Manager, under the direction of and subject to the approval of the Greenville Utilities Commission, shall cause the said utilities to be orderly and properly conducted; the General Manager shall provide for the operation, maintenance, and improvement of utilities; the General Manager shall provide for the extension of all utilities, except sewer extensions made beyond the area regulated by the City of Greenville are subject to the approval of the City Council, and shall furnish, on application, proper connections and service to all citizens and inhabitants who make proper application for the same, and shall in all respects provide adequate service for the said utilities to the customers thereof; the General Manager shall attend to all complaints as to defective service and shall cause the same to be remedied, and otherwise manage and control said utilities for the best interests of the City of Greenville and the customers receiving service, and shall provide for the prompt collection of all rentals and charges for service to customers and shall promptly and faithfully cause said rentals and charges to be collected and received, all under such rules and regulations as the Greenville Utilities Commission shall, from time to time, adopt and in accordance with the ordinances of the City of Greenville in such case made and provided.

Sec. 7. All monies accruing from the charges or rentals of said utilities shall be deposited into the appropriate enterprise fund of the Greenville Utilities Commission and the Greenville Utilities Commission's Director of Finance shall keep an account of the same. The Greenville Utilities Commission shall at the end of each month make a report to the City Council of its receipts and disbursements; the Greenville Utilities Commission shall pay out of its receipts the cost and expense incurred in managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; provided, however, that should the funds arising from the charges and rentals of said utilities be insufficient at any time to pay the necessary expenses for managing, operating, improving, and extending said utilities, then and in that event only, the City Council of the City of Greenville shall provide and pay into the appropriate enterprise fund of the Greenville Utilities Commission a sum sufficient, when added to the funds that have accrued from the rents and charges, to pay the costs and expenses of managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; the Greenville Utilities Commission shall pay the principal on all such funds provided by the City Council with interest thereon; provided, further, that the Greenville Utilities Commission shall annually transfer to the City, unless reduced by the City Council, an amount equal to six percent (6%) of the difference between the electric and natural gas system's net fixed assets and total bonded indebtedness plus annually transfer an amount equal to fifty percent (50%) of the Greenville Utilities Commission's retail cost of service for the City

of Greenville's public lighting. Public lighting is defined herein to mean City of Greenville street lights and City of Greenville Parks and Recreation Department recreational outdoor lighting. The preparation of a joint financial audit of the City of Greenville and the Greenville Utilities Commission operations by a single auditing firm is intended under the provisions of this charter and existing North Carolina statutes.

Sec. 8. In compliance with the time requirements of Chapter 159 of the General Statutes, the Greenville Utilities Commission shall prepare and submit to the City Council, for approval, a budget for the coming year showing its estimated revenue, expenses, capital expenditures, debt service, and turnover to the City of Greenville. In addition, the budget ordinance must identify construction projects of the Greenville Utilities Commission which include individual contracts in excess of one-half of one percent ($\frac{1}{2}\%$) of the Greenville Utilities Commission's annual budget. City Council approval of the Greenville Utilities Commission's budget will constitute approval of projects so identified and the contracts contained therein. Contracts in excess of one-half of one percent ($\frac{1}{2}\%$) of the Greenville Utilities Commission's annual budget not so identified and approved in the budget ordinance will require separate City Council approval.

Sec. 9. The Greenville Utilities Commission shall approve the employment and remuneration of all officers, agents, independent contractors, and employees necessary and requisite to manage, operate, maintain, improve, and extend the service of said utilities. It is, however, the intention of this Charter that the Greenville Utilities Commission and the City of Greenville will implement and maintain mutual pay plans, personnel policies, and benefits for their respective employees. The Greenville Utilities Commission may require bond in such sum as it may deem necessary, which shall be approved by the City Council, of all officers, agents, and employees having authority to receive money for the Greenville Utilities Commission. The Greenville Utilities Commission shall have the authority to name and designate a person in its employ as secretary of the Greenville Utilities Commission.

Sec. 10. The Greenville Utilities Commission shall have authority at all times to discharge and remove any officer, agent, independent contractor, or employee of the Greenville Utilities Commission.

Sec. 11. All laws and clauses of laws in conflict with this act are hereby repealed, expressly including Chapter 146 of the Public-Local Laws of 1941, entitled "AN ACT TO PROVIDE A PERMANENT UTILITIES COMMISSION FOR THE CITY OF GREENVILLE, IN PITT COUNTY, AND TO REPEAL CHAPTER TWO HUNDRED AND ELEVEN OF THE PRIVATE LAWS OF ONE THOUSAND NINE HUNDRED AND FIVE, AND AMENDMENTS THERETO, RELATING TO THE WATER AND LIGHT COMMISSION OF THE CITY OF GREENVILLE.", except that this act does not revive any act repealed by that act.

The purpose of this act is to revise the charter of the Greenville Utilities Commission and to consolidate herein certain acts concerning the Greenville Utilities Commission. It is intended to continue without interruption those provisions of prior acts which are consolidated into this act so that all rights and liabilities that have accrued are preserved and may be enforced. This act shall not be deemed to repeal,

modify, or in any manner affect any act validating, confirming, approving, or legalizing official proceedings, actions, contracts, or obligations of any kind.

No provision of this act is intended nor shall be construed to affect in any way any rights or interest, whether public or private:

- (1) Now vested or accrued in whole or in part, the validity of which might be sustained or preserved by reference to law to any provisions of law repealed by this act.
- (2) Derived from or which might be sustained or preserved in reliance upon action heretofore taken pursuant to or within the scope of any provisions of law repealed by this act.

All existing ordinances of the City of Greenville and all existing rules and regulations of the Greenville Utilities Commission not inconsistent with provisions of this act shall continue in full force and effect until repealed, modified, or amended.

No action or proceeding of any nature, whether civil or criminal, judicial or administrative, or otherwise pending at the effective date of this act by or against the City of Greenville or the Greenville Utilities Commission shall be abated or otherwise affected by the adoption of this act. If any provisions of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this act which can be given effect without the invalid provision or application, and to this end the provisions of this act are declared to be severable.

Sec. 12. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 7th day of July, 1992.

James C. Gardner
President of the Senate

Daniel Blue, Jr.
Speaker of the House of Representatives

MEMORANDUM

To: Members of the Board of Commissioners

From: _____, Commissioner/Board Member

Concerning: Statement of Reasons for Abstention from Board Action pursuant to N.C. Gen. Stat. § 138A-36(b)

Date: _____

Matter before the Board: _____

Briefly summarize reasons for abstention below:

(Signature of Board Member)

Motion To Go Into Closed Session

I move that we go into closed session to:

[Specify one of more of the following permitted reasons for closed sessions]

- ☐ prevent the disclosure of privileged information
 - ☐ under _____ of the North Carolina General Statutes or regulations.
 - ☐ under _____ of the regulations or laws of United States.

[N.C.G.S. § 143-318.11(a)(1)]
- ☐ prevent the premature disclosure of an honorary award or scholarship.
[N.C.G.S. § 143-318.11(a)(2)]
- ☐ consult with our attorney
 - ☐ to protect the attorney-client privilege.
 - ☐ to consider and give instructions concerning a potential or actual claim, administrative procedure, or judicial action.
 - ☐ to consider and give instructions concerning a judicial action titled _____
v. _____.

[N.C.G.S. § 143-318.11(a)(3)]
- ☐ discuss matters relating to the location or expansion of business in the area served by this body.
[N.C.G.S. § 143-318.11(a)(4)]
- ☐ establish or instruct the staff or agent concerning the negotiation of the price and terms of a contract concerning the acquisition of real property.
[N.C.G.S. § 143-318.11(a)(5)]
- ☐ establish or instruct the staff or agent concerning the negotiations of the amount of compensation or other terms of an employment contract.
[N.C.G.S. § 143-318.11(a)(5)]
- ☐ consider the qualifications, competence, performance, condition of appointment of a public officer or employee or prospective public officer or employee.
[N.C.G.S. § 143-318.11(a)(6)]
- ☐ hear or investigate a complaint, charge, or grievance by or against a public officer or employee.
[N.C.G.S. § 143-318.11(a)(6)]
- ☐ plan, conduct, or hear reports concerning investigations of alleged criminal conduct.
[N.C.G.S. § 143-318.11(a)(7)]