



# AGENDA

Regular Meeting – February 20, 2025  
12:00 noon – Board Room

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## Call to Order

12:00

*[Chair Lindsey Griffin]*

## Ascertain Quorum

*[Ferrell Blount]*

## Acceptance of the Agenda

*[Chair Lindsey Griffin]*

## Safety Brief

*[Kevin Keyzer]*

## Consent Agenda

*[Tony Cannon]*

1. Approval of Minutes: Regular Meeting: January 16, 2025 and Governance Workshop: January 16-17, 2025
2. Consideration of Abandonment of a 10' Wide Sewer Easement Across Tax Parcel No. 48303

## Action Items

3. Review of Monthly Financial Statement – January 31, 2025  
*[Jeff McCauley]*
4. Consideration of Adopting Findings Resolution for Issuance of New Debt for Greenville Utilities Commission Combined Enterprise System Revenue Bonds, Series 2025  
*[Jeff McCauley]*
5. Recommended Approval of NAPA Integrated Business Solutions (IBS) Contract for Management of Parts Inventory for Fleet Management  
*[Jeff McCauley : Scott Brinson]*

## Information Items

6. General Manager's Report  
*[Tony Cannon]*
7. Board Chair's Remarks/Report  
*[Chair Lindsey Griffin]*
8. Board Members' Remarks  
*[Board]*

**Notice of Upcoming Meetings/Functions:**

*[Chair Lindsey Griffin]*

Finance/Audit Committee Meeting, Thursday, March 6, 2025, 12:00 noon

GUC Regular Meeting, Thursday, March 20, 2025, 12:00 noon

Joint Pay and Benefits Committee Meeting, Tuesday, March 25, 2025, 3:00 p.m.

**Adjournment**

*[Chair Lindsey Griffin]*

1:00



# Agenda Item # 1

Meeting Date: February 20, 2025

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<b>Item:</b>	<b>Approval of Minutes</b>
<b>Contact:</b>	Amy Wade
<b>Explanation:</b>	Regular Minutes: January 16, 2025 Workshop Session Minutes: January 16, 2025 and January 17, 2025
<b>Strategic Plan Elements:</b>	Strategic Themes: <ul style="list-style-type: none"><li>• Exceptional Customer Service</li><li>• Shaping Our Future</li></ul> Objectives: <ul style="list-style-type: none"><li>• Exceeding customer expectations</li><li>• Embracing change to ensure organizational alignment and efficiency</li></ul> Core Values: <ul style="list-style-type: none"><li>• Exceed customers' expectations</li><li>• Support the community</li><li>• Deliver reliable services</li></ul>
<b>Previous Board Actions:</b>	N/A
<b>Fiscal Note:</b>	N/A
<b>Recommended Action(s):</b>	Approval of minutes as presented or amended

GREENVILLE UTILITIES COMMISSION  
GREENVILLE, NORTH CAROLINA

Thursday, January 16, 2025

The Board of Commissioners of the Greenville Utilities Commission met in the Greenville Utilities Board Room in regular session at 12:00 noon with the following members, and others present, and Chair Griffin presiding.

Commission Board Members Present:

Lindsey Griffin	Mark Garner
Ferrell L. Blount III	Dr. Wanda D. Carr
Justin Fuller	Dillon Godley
Peter Geiger	Michael Cowin

Commission Staff Present:

Tony Cannon, General Manager/CEO	Amanda Wall
Chris Padgett	Paige Wallace
Jeff McCauley	Lou Norris
Phil Dixon	Jonathan Britt
John Worrell	Kathy Howard
David Springer	Tony Godwin
Anthony Miller	Kyle Brown
Ken Wade	Kevin Keyzer
Colleen Sicley	Lena Previll
Durk Tyson	Freddie Martin
Scott Mullis	Robby Bright
Steve Hawley	Julius Patrick
Scott Farmer	Davis Andrews
Amy Wade	Cheryl Irwin
Richie Shreves	Ryan Gregory
Andy Anderson	Anthony Whitehead
	Melinda Sampson

Others Attending:

Ginger Livingston, The Daily Reflector; Elisa Sandlin, WITN; and Susan Redding, David Ames, Jeff Monico, Bill Redding, and Marian Swinker, Cypress Group of the NC Sierra Club.

Chair Griffin called the meeting to order. Secretary Blount ascertained that a quorum was present.

ACCEPTANCE OF THE AGENDA

General Counsel Phil Dixon asked to have the agenda amended to include an item 5A, Consideration of a Resolution adopting a Conflict of Interest Policy related to funding the American Rescue Plan Act Grant.

A motion was made by Mr. Cowin, seconded by Dr. Carr to accept the agenda with as amended. The motion carried unanimously.

SAFETY BRIEF

Mr. Kevin Keyzer, Operations Support Manager, provided a safety brief and explained the plan of action should there be an emergency at today’s meeting. Mr. Keyzer shared safety tips for walking on slick surfaces.



## RECOGNITION OF 2023 WATER TREATMENT PLANT AREA WIDE OPTIMIZATION PROGRAM (AWOP)

Mr. David Springer, Director of Water Resources, introduced Water Treatment Plant Facility Manager Julius Patrick, to provide information on the AWOP Award. Mr. Patrick stated that the North Carolina Department of Environmental Quality presented GUC's Water Treatment Plant staff with the 2023 Area Wide Optimization Program (AWOP) Award for the ninth consecutive year. GUC was one of thirteen surface plants in the Coastal Plain Region of North Carolina to receive this award.

AWOP was developed to help water systems meet successively more stringent regulations and achieve higher levels of water quality. The focus of the AWOP award is turbidity removal, a key test of drinking water quality. Eliminating particles lessens the amount of chemicals needed to process water, which reduces byproducts in the water.

Mr. Patrick congratulated the Water Treatment Plant staff on these accomplishments and acknowledged Ryan Gregory, Cheryl Irwin, and Davis Andrews, who attended the Board meeting representing all the staff at the Water Treatment Plant.

## PUBLIC HEARING STAFF PRESENTATION

Mr. John Worrell, Director of Electric Systems introduced Kyle Brown, Electric Planning Engineer, to share more information on the Community Solar project.

Mr. Brown stated that the Community Solar Project will be located on 4 acres at GUC's LNG site. Customers interested will contact Customer Relations to enroll in the program. Customers will pay a one-time enrollment fee and a connection fee of \$35 per solar panel. Subscription is limited to five panels per customer and customers will pay a monthly subscription fee of \$8.50 per panel.

Customer enrollment is expected to start in February of 2025 and construction is to begin in March and end in May.

Proposed Electric Rider fees:

- Section VII. FEES
  - A. Enrollment and Connection Fee: \$35 per solar panel
- Section VIII. Monthly Rate
  - A. Credit: \$5.45 per solar panel
  - B. Subscription Fee: \$8.50 per solar panel
  - C. Sales Tax: The applicable North Carolina sales tax will be added to all charges listed above, except billings to Federal and State agencies

Mr. Brown stated the recommendation is to conduct a public hearing and approve the adopted Community Solar Rider to be effective May 1, 2025.

## PUBLIC HEARING

At 12:13 p.m. Chair Griffin stated that the Board will conduct a public hearing as properly advertised to discuss and consider the Addition of Community Solar Rider, Electric Rate Schedule RR-5.

Chair Griffin explained the procedures to be followed by anyone who wished to speak.

Jeff Monico, Chair of the Cypress Group of the NC Sierra Club: Mr. Monico expressed his thanks to the GUC Executives and Board of Commissioners for making Community Solar available for the community. He also stated that he appreciates the hard work that goes into keeping Electric Rates low, and he hopes more Community Solar panels will be available in the future.

Marion Swinker, Winterville resident and GUC customer: Ms. Swinker stated she appreciated GUC providing the Community Solar for the community. She expressed the importance to her of using more renewable energy and she looks forward to further benefits to the community in the future.

There being no more speakers, Chair Griffin closed the public hearing at 12:20 p.m.

### CONSENT AGENDA

Mr. Tony Cannon presented the following items for approval on the consent agenda:

(Agenda Item 1) Approval of Minutes – December 19, 2024

(Agenda Item 2) Consideration of Approval of Resolutions to extend the 2018C and 2019A Public Energy Authority of Kentucky (PEAK) Gas Supply Contracts by up to 6 years

(Agenda Item 3) Recommended Award of Construction Contract for Whitehurst Station Water Main Extension Project, WCP-10043

A motion was made by Mr. Geiger, seconded by Mr. Godley to approve the consent agenda as presented. The motion carried unanimously.

### **RESOLUTION OF THE GREENVILLE UTILITIES COMMISSION AUTHORIZING THE EXECUTION OF AN AMENDMENT TO ITS GAS SUPPLY CONTRACT WITH THE PUBLIC ENERGY AUTHORITY OF KENTUCKY AND ADDRESSING RELATED MATTERS**

WHEREAS, the Greenville Utilities Commission owns and operates a gas distribution utility and is authorized by the provision of a Charter duly granted by the State of North Carolina to acquire, purchase, transport, store, and manage supplies of gas necessary to meet the requirement of the residential, commercial, and industrial customers served by such utility; and

WHEREAS, the Public Energy Authority of Kentucky ("PEAK"), which was formed pursuant to the Natural Gas Acquisition Authority Act, KRS 353.400 to 353.410, has acquired long-term natural gas supplies from Morgan Stanley Capital Group, Inc. ("Morgan Stanley"), for resale to the Greenville Utilities Commission and certain other public gas distribution systems that elected to contract with PEAK for a portion of the gas purchased from Morgan Stanley (the "Prepaid Project"); and

WHEREAS, in order to fund the prepayment of gas supplies in connection with the Prepaid Project, PEAK has issued its Gas Supply Revenue Bonds, Series 2018 C (the "Series 2018 C Bonds"); and

WHEREAS, the Greenville Utilities Commission and PEAK are parties to that certain Gas Supply Contract, dated as of December 4, 2018 (the "2018 C Supply Contract") providing for the sale and purchase of gas supplies from the Prepaid Project, and capitalized terms used and not defined in this resolution shall have the meanings assigned to them in the Supply Contract; and

WHEREAS, the 2018 C Supply Contract provides for the periodic re-calculation of the Available Discount for Reset Periods subsequent to the Initial Period pursuant to procedures and parameters set forth in the Re-Pricing Agreement; and

WHEREAS, the Initial Period expires on April 30, 2025 and, in connection with the establishment of a new Reset Period, PEAK is in discussions with Morgan Stanley regarding the optimal approach to structuring the refunding of the Series 2018 C Bonds and is considering different options which affect the Available Discount for the Reset Period, including (a) and extension of the term of the 2018 C Supply Contract; and (b) the novation by Morgan Stanley of its right, title and interest in the Prepaid Agreement to a transaction-specific limited liability company, effective as of the refunding of the Series 2018 C Bonds;

NOW, THEREFORE, be it hereby resolved by the Board of Commissioners of Greenville Utilities Commission that:

1. The General Manager/CEO of Greenville Utilities Commission (the “Authorized Officer”), is hereby authorized to enter into an amendment to the 2018 C Supply Contract to reflect such changes to the 2018 C Supply Contract as shall be necessary or desirable in structuring the best resolution of the Reset Period options that may be available to PEAK under the Re-Pricing Agreement, including the extension of the Delivery Period under the 2018 C Supply Contract such that 30 years of Gas deliveries remain as of the commencement of the upcoming Reset Period. The amendment shall be in substantially the form previously submitted to the Greenville Utilities Commission and attached hereto as Exhibit A, and incorporated herein by reference, subject to such changes, insertions, or omissions, as may be approved by the Authorized Officer, with the advice of Counsel.
2. The Authorized Officer is hereby authorized to execute any such other closing documents or certificates which may be required or contemplated in connection with the execution and delivery of the amendment to the Supply Contracts or the establishment of a new Reset Period for the Prepaid Project.

This Resolution shall take effect immediately upon its adoption and shall be effective for all decisions that may be made for the upcoming Reset Period under the Supply Contract between the Greenville Utilities Commission and PEAK, and for the finalization of any amendments to the Supply Contract in order to effectuate the refunding of PEAK’s Series 2018 C Bonds.

All Resolutions or portions thereof inconsistent with this Resolution are hereby repealed and superseded.

Adopted this \_\_\_\_ day of January, 2025.

GREENVILLE UTILITIES COMMISSION

BY: \_\_\_\_\_  
/s/ Lindsey Griffin, Chair

Attest: \_\_\_\_\_  
/s/ Ferrell L. Blount III, Secretary

[SEAL]

**RESOLUTION OF THE GREENVILLE UTILITIES COMMISSION AUTHORIZING THE EXECUTION OF AN AMENDMENT TO ITS GAS SUPPLY CONTRACT WITH THE PUBLIC ENERGY AUTHORITY OF KENTUCKY AND ADDRESSING RELATED MATTERS**

WHEREAS, the Greenville Utilities Commission owns and operates a gas distribution utility and is authorized by the provision of a Charter duly granted by the State of North Carolina to acquire, purchase, transport, store, and manage supplies of gas necessary to meet the requirement of the residential, commercial, and industrial customers served by such utility; and

WHEREAS, the Public Energy Authority of Kentucky (“PEAK”), which was formed pursuant to the Natural Gas Acquisition Authority Act, KRS 353.400 to 353.410, has acquired long-term natural gas supplies from Morgan Stanley Capital Group, Inc. (“Morgan Stanley”), for resale to the Greenville Utilities Commission and certain other public gas distribution systems that elected to contract with PEAK for a portion of the gas purchased from Morgan Stanley (the “Prepaid Project”); and

WHEREAS, in order to fund the prepayment of gas supplies in connection with the Prepaid Project, PEAK has issued its Gas Supply Revenue Bonds, Series 2019 A (the “Series 2019 A Bonds”); and

WHEREAS, the Greenville Utilities Commission and PEAK are parties to that certain Gas Supply Contract, dated as of February 14, 2019 (the “2019 A Supply Contract”) providing

for the sale and purchase of gas supplies from the Prepaid Project, and capitalized terms used and not defined in this resolution shall have the meanings assigned to them in the Supply Contract; and

WHEREAS, the 2019 A Supply Contract provides for the periodic re-calculation of the Available Discount for Reset Periods subsequent to the Initial Period pursuant to procedures and parameters set forth in the Re-Pricing Agreement; and

WHEREAS, the Initial Period expires on April 30, 2025 and, in connection with the establishment of a new Reset Period, PEAK is in discussions with Morgan Stanley regarding the optimal approach to structuring the refunding of the Series 2019 A Bonds and is considering different options which affect the Available Discount for the Reset Period, including (a) and extension of the term of the 2019 A Supply Contract; and (b) the novation by Morgan Stanley of its right, title and interest in the Prepaid Agreement to a transaction-specific limited liability company, effective as of the refunding of the Series 2019 A Bonds;

NOW, THEREFORE, be it hereby resolved by the Board of Commissioners of Greenville Utilities Commission that:

1. The General Manager/CEO of Greenville Utilities Commission (the “Authorized Officer”), is hereby authorized to enter into an amendment to the 2019 A Supply Contract to reflect such changes to the 2019 A Supply Contract as shall be necessary or desirable in structuring the best resolution of the Reset Period options that may be available to PEAK under the Re-Pricing Agreement, including the extension of the Delivery Period under the 2019 A Supply Contract such that 30 years of Gas deliveries remain as of the commencement of the upcoming Reset Period. The amendment shall be in substantially the form previously submitted to the Greenville Utilities Commission and attached hereto as Exhibit A, and incorporated herein by reference, subject to such changes, insertions, or omissions, as may be approved by the Authorized Officer, with the advice of Counsel.
2. The Authorized Officer is hereby authorized to execute any such other closing documents or certificates which may be required or contemplated in connection with the execution and delivery of the amendment to the Supply Contracts or the establishment of a new Reset Period for the Prepaid Project.

This Resolution shall take effect immediately upon its adoption and shall be effective for all decisions that may be made for the upcoming Reset Period under the Supply Contract between the Greenville Utilities Commission and PEAK, and for the finalization of any amendments to the Supply Contract in order to effectuate the refunding of PEAK’s Series 2019 A Bonds.

All Resolutions or portions thereof inconsistent with this Resolution are hereby repealed and superseded.

Adopted this \_\_\_\_ day of January, 2025.

GREENVILLE UTILITIES COMMISSION

BY: \_\_\_\_\_  
/s/ Lindsey Griffin, Chair

Attest: \_\_\_\_\_  
/s/ Ferrell L. Blount III, Secretary

[SEAL]

REVIEW OF MONTHLY FINANCIAL STATEMENT – DECEMBER 30, 2024 (Agenda Item 4)

Key financial metrics for the combined funds for the period ending December 2024:

Operating Cash	\$86,799,686	Days of Cash on Hand	126
Less Current Liabilities	(\$30,251,907)		
Fund Balance	\$56,547,779	Days of Cash on Hand After Liabilities	82
Fund Balance Available for Appropriation: 19.1%			

Average Investment Yield: 3.69%

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$1,301,670	(\$2,322,439)	(\$124,555)	(\$203,389)	(\$3,970,270)	(\$1,838,570)
Water	(\$46,805)	\$75,342	(\$70,209)	\$794,590	\$768,851	\$862,607
Sewer	\$100,100	(\$186,656)	(\$176,332)	\$1,592,926	\$489,443	\$1,076,251
Gas	\$1,865,861	\$140,342	\$1,075,909	\$832,452	(\$2,830,565)	\$820,781
Combined	\$3,220,826	(\$2,293,411)	\$704,813	\$3,016,579	(\$5,542,541)	\$921,069

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$1,301,670	(\$1,822,439)	(\$124,555)	\$1,546,611	(\$970,270)	\$1,411,430
Water	(\$46,805)	(\$3,825)	(\$70,209)	\$457,093	\$293,853	\$312,607
Sewer	\$50,100	(\$228,323)	(\$176,332)	\$1,342,926	\$239,445	\$726,251
Gas	\$1,265,861	(\$9,658)	\$1,075,909	\$232,452	(\$3,730,565)	\$820,781
Combined	\$2,570,826	(\$2,064,245)	\$704,813	\$3,579,082	(\$4,167,537)	\$3,271,069

Mr. Jeff McCauley, Chief Financial Officer, provided a presentation on the Financial Statement for December 30, 2024.

The weather impact for the month of December 2024 indicated that the Heating Degree Days were higher than last year. The December rainfall was approximately 3.18 inches which was lower than last year. The portfolio earned 3.69% for the month of December.

Overall year-to-date results through the end of December remain stable. The Electric Rate Stabilization Reserves are approximately \$12.6 million, and the Gas Rate Stabilization Reserves are \$7 million. The Operating Reserves are 126 Days Cash on Hand, and Renewals and Replacements Reserves are approximately \$2.6 million. The Capital Project Funds Reserved for Existing and Future Capital Projects are approximately \$5.1 million.

After discussion, a motion was made by Mr. Cowin, seconded by Mr. Geiger, to accept the December 2024, Financial Statement. The motion carried unanimously.

RECOMMENDED ADDITION OF THE ELECTRIC RATE SCHEDULE RR-5, COMMUNITY SOLAR RIDER (Agenda Item 5)

Mr. Worrell stated the proposed Community Solar Rider RR-5 rate schedule was presented during the Public Hearing and asked for adoption of the schedule.

After discussion, a motion was made by Mr. Geiger, seconded by Mr. Garner, to adopt the Electric Rate Schedule RR-5, Community Solar Rider to become effective May 1, 2025. The motion carried unanimously.

CONSIDERATION OF THE RESOLUTION ADOPTING CONFLICT OF INTEREST POLICY  
RELATED TO FUNDING THE AMERICAN RESCUE PLAN ACT GRANT (Agenda Item 5A)

Mr. Phil Dixon, General Counsel, stated that to move forward with expending American Rescue Plan Act (ARPA) grant funds, the Commission needs to adopt the resolution to enact the policy. The Commission was awarded a \$5 million grant from funds the State received from ARPA for the \$6 million Water Main Rehabilitation Phase III project, WCP10039. The compliance requirements that the State has for ARPA flow down to the Commission as a subrecipient. To facilitate compliance with the requirements, the Commission needs to adopt the Conflict of Interest Policy.

This policy is to address potential conflicts occurring when an employee is in a position to influence a GUC decision that may result in direct or indirect personal gain and to ensure the transparency of related party relationships. The policy is also intended to address conflict that may arise when a GUC employee’s personal interests or relationships may conflict with the ability of an employee to act in a neutral manner.

After discussion, a motion was made by Mr. Garner, seconded by Mr. Cowin, to adopt the resolution to enact the Conflict of Interest Policy. The motion carried unanimously.

GENERAL MANAGER’S REPORT (Agenda Item 6)

1. Informational Reading

Bids, Re-Bids, Statistical Data Report, Sewer Spill Tracking Report, Load Management Report, and PGA Report were provided.

The Bids and Re-Bids awarded by the General Manager/CEO during the past month was reported for information:

**GREENVILLE UTILITIES COMMISSION**  
**TABULATION OF BIDS RECEIVED**

**SODIUM HYDROXIDE BULK CHEMICALS**  
**OCTOBER 29, 2024 @ 2:00 PM**

<b>VENDORS</b>	<b>DELIVERY DAYS</b>	<b>UNIT PRICE 330 DRY TONS</b>	<b>TOTAL</b>
Brenntag Mid-South, Inc.	3-5	\$598.00	\$197,340.00*
Univar Solutions USA, Inc.	2-3	617.13	203,652.90
Oltrin Solutions, LLC	5	690.00	227,700.00
JCI Jones Chemicals, Inc.	2-3	817.00	269,610.00

\* Indicates recommended award based on the lowest responsible, responsive bid.

**SIX (6) FORD F-150 XL SUPER CAB 4x4**  
**NOVEMBER 19, 2024 @ 2:00 PM**

<b>VENDORS</b>	<b>DELIVERY TIME (WEEKS)</b>	<b>UNIT PRICE</b>	<b>TOTAL</b>
Capital Ford of Charlotte, Inc.	2	47,319.00	\$283,914.00*
Legacy Brothers, Inc.	1	58,524.00	351,144.00

\* Indicates recommended award based on the lowest responsible, responsive bid.

**39,200' - CONDUIT, 2" PVC SCH 40 GUC STK# 202570,  
10,560' - CONDUIT, 3" PVC SCH 40 GUC STK# 206050,  
NOVEMBER 26, 2024 @ 3:00 PM**

<b>VENDORS</b>	<b>MFG.</b>	<b>DELIVERY WEEKS</b>	<b>UNIT PRICE 2" PVC SCH 40</b>	<b>TOTAL</b>
Wesco Distribution, Inc.	Southern Pipe	1-2	\$0.87	\$34,104.00*
Graybar Electric Company, Inc.	Southern Pipe	2	0.966	37,867.20
Capital Electric Supply	Queen City	1-2	0.9875	38,710.00
Border States Electric (Bid #1)	Cantex	1	1.03	40,376.00
Border States Electric (Bid #2)	Southern Pipe	2	1.06	41,552.00

<b>VENDORS</b>	<b>MFG.</b>	<b>DELIVERY WEEKS</b>	<b>UNIT PRICE 3" PVC SCH 40</b>	<b>TOTAL</b>
Wesco Distribution, Inc.	Southern Pipe	1-2	\$1.66	\$17,529.00*
Graybar Electric Company, Inc.	Southern Pipe	2	1.8493	19,528.61
Capital Electric Supply	Queen City	1-2	1.89	19,958.40
Border States Electric (Bid #1)	Cantex	2-4	1.96	20,697.60
Border States Electric (Bid #2)	Southern Pipe	2	2.03	21,436.80

\* Indicates recommended award based on the lowest responsible, responsive bid.

**20,000' – WIRE 350 MCM 600 VOLT UG TRIPLEX GUC STK# 201330,  
40,000' – WIRE, 1/0 15KV UG PRIMARY CABLE GUC STK# 201360,  
15,000' - WIRE, 4/0-600 VOLT UG TRIPLEX GUC STK# 201260,  
15,000' - WIRE, 2/0-600 VOLT UG TRIPLEX GUC STK# 201250,  
NOVEMBER 26, 2024 @ 2:00 PM**

<b>VENDORS</b>	<b>MFG.</b>	<b>DELIVERY WEEKS</b>	<b>UNIT PRICE 350 MCM TRIPLEX</b>	<b>TOTAL</b>
CME Wire & Cable	CME	2	\$2.672	\$53,440.00*
Wesco Distribution, Inc. (Bid #2)	Southwire	8	2.929	58,580.00
Wesco Distribution, Inc. (Bid #1)	Priority	1	3.08	61,680.00
DP Wire & Cable, LLC	Prominent	24	2.63	52,600.00(2)
Border States Electric (Bid #2)	King	Stock	3.17	63,400.00(1)
Border States Electric (Bid #1)	Southwire	8	3.19	63,800.00(1)
American Wire Group, LLC	AWG	1	3.60	72,000.00(2)
<b>VENDORS</b>	<b>MFG.</b>	<b>DELIVERY WEEKS</b>	<b>UNIT PRICE 1/0 15KV UG CABLE</b>	<b>TOTAL</b>
Wesco Distribution, Inc. (Bid #2)	Okonite	5	\$3.570	\$142,800.00**
CME Wire & Cable	CME	49	3.103	124,120.00
Wesco Distribution, Inc. (Bid #1)	Okonite	1	4.34	173,600.00
Border States Electric (Bid #1)	Southwire	8	3.00	120,000.00(1)
DP Wire & Cable, LLC	Prominent	24	4.97	198,800.00(2)
Border States Electric (Bid #2)	LS	26	5.09	203,000.00(1)
American Wire Group, LLC	-	-	-	-

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 4/0 600V TRIPLEX	TOTAL
CME Wire & Cable	CME	2	\$1.709	\$25,635.00*
Wesco Distribution, Inc. (Bid #1&2)	Southwire	1	1.791	26,865.00
DP Wire & Cable, LLC	Prominent	24	1.81	27,150.00(2)
Border States Electric (Bid #2)	King	Stock	1.91	28,650.00(1)
Border States Electric (Bid #1)	Southwire	8	1.99	29,850.00(1)
American Wire Group, LLC	AWG	1	2.40	36,000.00(2)

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 2/0 600V TRIPLEX	TOTAL
CME Wire & Cable	CME	8	\$1.210	\$18,150.00*
Wesco Distribution, Inc. (Bid #1)	Priority	28	1.335	20,025.00
Wesco Distribution, Inc. (Bid #2)	Southwire	8	1.48	22,200.00
DP Wire & Cable, LLC	Prominent	24	1.39	20,850.00(2)
Border States Electric (Bid #1&2)	Southwire	8	1.61	24,150.00(1)
American Wire Group, LLC	-	-	-	-

\* Indicates recommended award based on the lowest responsible, responsive bid.

\*\* Indicates recommended award based on lead time.

(1) Indicates vendor is not quoting firm pricing.

(2) Indicates vendor is not an approved source.

### **RE-BIDS RECEIVED**

#### **ONE (1) ENCLOSED TRAILER DECEMBER 12, 2024 @ 11:00 AM**

VENDORS	DELIVERY TIME (WEEKS)	TOTAL
Kaufman Trailers, LLC	2-4	\$9,804.90*
Eastwood Golf Cart & Trailer, LLC	6	10,300.00
Technology International, Inc.	12-20	11,750.00
Legacy Brothers, Inc.	21	12,090.00
Renown Cargo Trailers, LLC	6	13,864.82
Phoenix Contracting, LLC	4-6	17,950.00
NIU Trailer, Inc.	4-6	27,900.00

\* Indicates recommended award based on the lowest responsible, responsive bid.

### **2. Key Performance Indicators (KPIs)**

The Corporate KPI report was provided.



### 3. Other

- Mr. Cannon announced that there was a gas interruptible curtailment this week due to the cold from 10:00 a.m. Tuesday to 10:00 a.m. Thursday.
- Mr. Miller, Director of Gas Systems, stated the North Carolina Utility Commission office of Pipeline Safety performed an inspection in November of 2024 of GUC's natural gas distribution systems. Mr. Miller reported it was a clean inspection with no violations.
- Mr. Cannon stated that GUC received commendations for Mutual Aid effort from the American Public Power Association after Hurricane Helene for the City of Morganton, NC and the Town of Drexel, NC.

### BOARD CHAIR'S REMARKS/REPORT (Agenda Item 8)

Chair Griffin congratulated Mr. Miller on a clean inspection of Gas Facilities.

Chair Griffin announced the Commissioners Workshop sessions are scheduled for January 16, and January 17, 2025, and the next Regular Board Meeting is scheduled for February 20, 2025, at 12:00 noon.

Without objection, and no further business to conduct, Chair Griffin adjourned the GUC Board of Commissioners meeting at 12:38 p.m.

Respectfully submitted,

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Amy Wade, Executive Secretary

APPROVED:

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Ferrell L. Blount III, Secretary

GREENVILLE UTILITIES COMMISSION  
WORKSHOP SESSION  
GREENVILLE, NORTH CAROLINA  
Thursday, January 16, 2025

The Board of Commissioners of the Greenville Utilities Commission met in a Workshop Session at the Brook Valley Country Club located at 311 Oxford Road in Greenville, North Carolina, on January 16, 2025, at 2:00 p.m. with the following members and others present, and Chair Lindsey Griffin presiding.

Commission Board Members Present:

Lindsey Griffin	Justin Fuller
Mark Garner	Dillon Godley
Ferrell L. Blount III	Dr. Wanda D. Carr
Peter Geiger	Michael Cowin

Commission Staff Present:

Tony Cannon, General Manager/CEO	Amy Wade
Phil Dixon	Steve Hawley
Chris Padgett	Scott Farmer
Jeff McCauley	Ken Wade
Anthony Miller	Lou Norris
John Worrell	Jonathan Britt
David Springer	Colleen Sicley
Andy Anderson	Durk Tyson
Scott Mullis	
Richie Shreves	

Others Present:

Roy Jones, Kathy Moyer, and Andy Fusco with ElectriCities.

INTRODUCTIONS:

At 2:00 p.m. having a quorum present, Chair Griffin called the workshop session to order. General Manager/CEO Tony Cannon provided a safety brief should there be an emergency.

Mr. Chris Padgett, Assistant General Manager/CAO, reviewed the agenda for the day.

**HUMAN RESOURCES UPDATE: SUCCESSION PLANNING**

Mr. Padgett began with an update on the origin of our succession plan and noted that it is a best practice for a high performing organization. He shared the benefits of succession planning and the risks of not having a well-designed succession plan. One of the risks is loss of mission critical knowledge. GUC approved a Talent Development and Succession Management Strategy in 2015, and the plan was adopted by the Board and includes several components.

- iLead (six classes have graduated)
- Upskill (opportunities for training for all employees)
- ETAP (employee tuition assistance program)
- Internships (Some interns have become long term permanent employees.)

Next, he introduced Ms. Richie Shreves, Director of Human Resources, to provide more details on the plan. Ms. Shreves provided several tables and graphs showing the GUC employee landscape by age and years of service. Over the last five years the employee landscape has changed where now there are 50% of employees with less than 10 years of service and one-third with less than five years of service. There is a higher turnover rate amongst this group of employees with less than 10 years of service. The average years of service is 11 years which is down from the average of 17 years of service a few years ago.

The average age of employees is 42 and new employees come with high energy and new ideas but may not have the depth of experience. Or they may come with utility experience and may not have GUC experience.

Retirements:

The following data depicts the number of “potential” retirements by department now and 5 years from now (early and full).

**NOW**

Dept	Full	Early
Admin	3	3
CR	11	11
EL	17	22
FI	9	12
GA	14	15
HR	0	0
IT	5	6
WR	30	31
TOTAL	89	100
%	18%	21%

**5 YEARS**

Dept	Full	Early
Admin	3	7
CR	13	17
EL	27	44
FI	12	19
GA	15	19
HR	2	3
IT	7	13
WR	37	48
TOTAL	116	170
%	24%	35%

The following data depicts the number of CRITICAL “potential” retirements by department now and in 5 years. These critical roles include leadership, unique skillset and hard to fill positions.

**NOW**

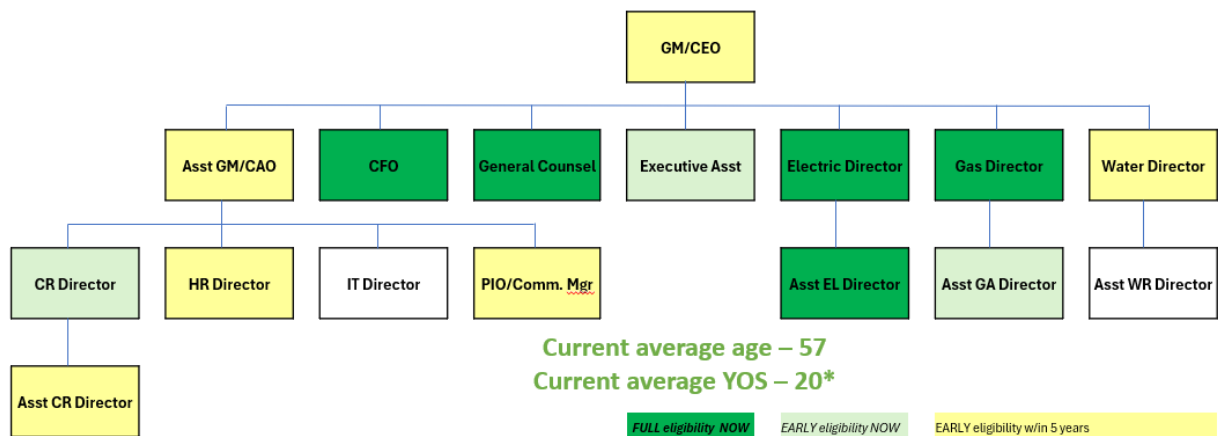
Dept	Early	Critical Role	% Critical
Admin	3	3	100%
CR	11	4	36%
EL	22	10	45%
FI	12	8	67%
GA	15	6	40%
HR	0	0	
IT	6	1	17%
WR	31	23	74%
TOTAL	100	55	
%	21%	55%	

5 Years

Dept	Early	Critical Role	% Critical
Admin	8	6	75%
CR	18	6	33%
EL	44	21	48%
FI	19	8	42%
GA	19	9	47%
HR	3	2	67%
IT	13	2	15%
WR	48	30	63%
TOTAL	172	84	
%	36%	49%	

Ms. Shreves shared that as an example there are 23 employees in critical roles in Water Resources (WR) that can retire now with full or early (reduced) benefits.

The following organization chart is a visual depiction of the number of “potential” retirements on the Management Team over the next 5 years.



There are 16 members on the management team with an average age of 57, with 20 years average of credible service. Within the management team there are eight eligible to retire this year with full or reduced benefits. Six others have early eligibility to retire within five years.

The Human Resources department has been restructured over the last few years and the Human Resources Business Partners (HRBP) meet regularly with leadership from all departments to proactively identify vulnerable positions and potentially hard to backfill/specialized roles. HRBPs work with their assigned business units to confirm all job descriptions accurately reflect responsibility and requirements. An education matrix is being created for reference of degree and certification requirements for key positions, readiness assessments are being completed to identify employees’ current performance and future growth potential, and individual development plans (IDPs) are being developed for potential successors, including a focus on competencies.

Other steps being made as part of succession planning is knowledge transfer and preparing employees to compete for future opportunities. Ms. Shreves also noted other tools being used to facilitate this process include iLead (leadership development program), student worker programs, career fairs, touch-a-truck, Grow Local, STEM events, cross-training, and creating standard operating procedures.

Mr. Padgett reminded the Board of Commissioners that one of GUC’s core values is that employees are our most valuable resource. Mr. Padgett shared the importance of keeping pace with local/relevant market for pay and to allow for adequate cross-training and knowledge transfer.

There was discussion among the group on employee turnover over the years since the pandemic and what might be expected in the coming five years.

BREAK 2:45 p.m. – 3:00 p.m.

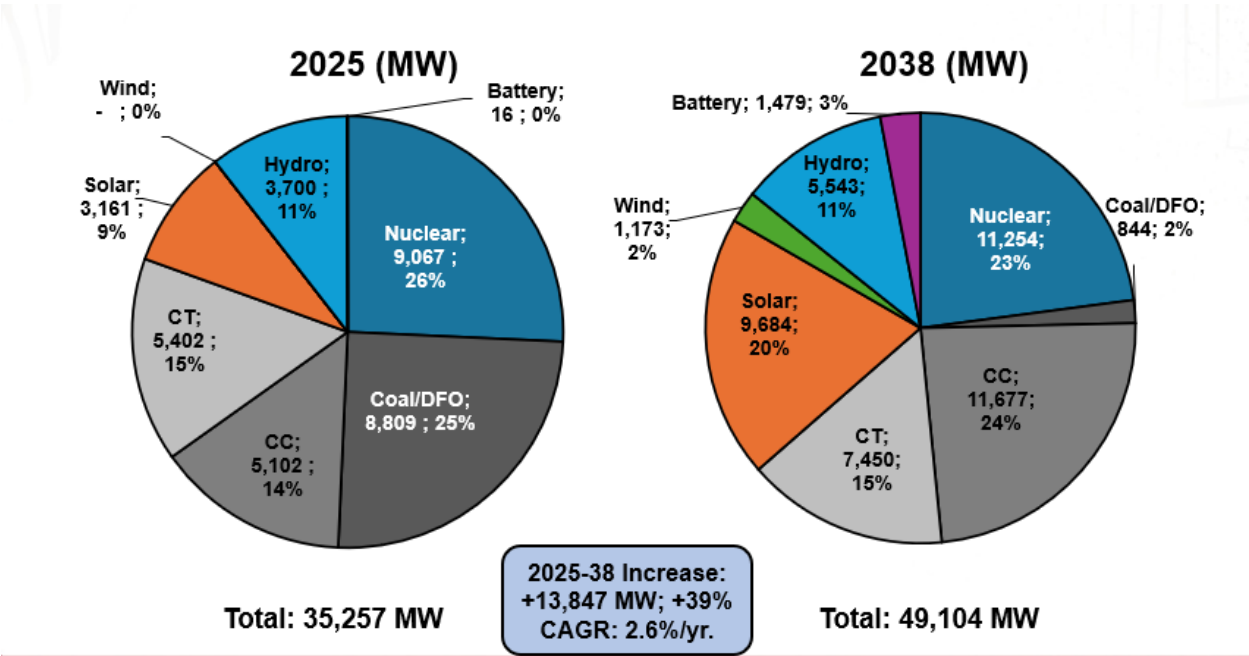
**ELECTRIC UPDATE: ELECTRIC WHOLESALE COST PRESSURES  
PRESENTATION BY ELECTRICITIES**

Mr. Cannon stated that GUC’s wholesale power contract is the largest piece of its budget and this years’ budget is over \$300 million. The purchase power cost is 70% of the Electric budget. The ability to buy competitive wholesale power is a priority for GUC. Mr. Cannon welcomed Mr. Roy Jones, CEO of ElectriCities, and his team and thanked them for coming here today as the information that will be provided today is very important for planning our upcoming budget.

Mr. Jones began his presentation by providing an update on the pathway to carbon neutrality and its associated cost drivers. Key cost drivers include the increase in load growth (new businesses, land, data centers, and AI explosion), aging generation (infrastructure-fleet built in late 70’s close to end of life and taking offline in next decade), decarbonization (HB951- 70% carbon neutral by 2030 and 100% by 2050), supply chain constraints, and inflation.

The North Carolina Utility Commission (NCUC) Order dated November 1, 2024, has Duke moving to a diverse generation portfolio. All generation additions and associated costs will require NCUC approval causing delays meeting interim carbon goals until 2035. Duke Energy Progress and Duke Energy Carolinas plan to merge to a combined Duke system with a targeted effective date of January 1, 2027. This merger is anticipated to have some rate benefits to NCEMPA.

There was discussion on pipeline infrastructure, technology, and hydrogen. The charts below show the combined system capacity resource mix for 2025 and 2038.



Three key take aways from the above graphs:

- 1. Change in portfolio
- 2. Size: going from a 35,000 MW portfolio to almost a 50,000 MW load
- 3. Retiring generation

Next, Mr. Jones discussed the Duke Combined System generation cost impact. The overall incremental cost of the generation resource additions is \$74B through 2038 primarily due to load growth and aging infrastructure. To build carbon plan compliance into the budget an additional incremental cost of \$4B through 2038 is projected. It is expected that the Duke combined system cost for their customer would be an additional \$80 per month by 2038 with a compound

annual growth of 3.6% per year. This is only generation costs and does not include a proposed transmission investment.

The wholesale power cost impact for NCEMPA is anticipated to have wholesale generation rate increases of approximately 3.5% - 4.5% per year following closely with the combined system. Mr. Jones add that of the 32 NCEMPA communities in residential retail rates, 30 are below Duke Energy Progress and remain very competitive.

North Carolina Eastern Municipal Power Agency (NCEMPA)- Update to Rate Path Projections and Full Requirements Rate Adjustment for 2025

The NCEMPA Rate Committee met last week and reviewed the cost projections estimates for demand and energy rates from Duke. There will be a true-up in June 2026. The wholesale rate projections do reflect the NCUC order accepting Duke’s Resource Plan and does not reflect the potential DEP and DEC merger. The 2025 rate is expected to be near the 6.5 cents wholesale.

The last NCEMPA debt reserve payment will be on July 1, 2025 allowing the \$18 million bond to be freed and released. These funds will flow back to the 32 NCEMPA Members.

Three options were considered for returning the debt reserve funds to the Members:

- 1. Single payment to the 32 Members on July 1, 2025 (GUC’s share is \$3.7 million).
- 2. Payment to Members over 12 months.
- 3. Payment to Members over 24 months. Leave funds in working capital and wait until 2026 when the 2024 and 2025 true-ups are known and then pay funds to Members over 24 months (April 2026-March 2028). It is expected that the 2024 true-up will be around \$30 million.

Mr. Jones provided a table of the wholesale rate path and working capital to show the different options on how each would affect the rates.

		CURRENT Projections					
24 FRPPA True-up		Assumed \$30M Charge Paid to DEP (Jul 25 – Jun 26)					
Debt Reserve Release Payment		Single Payment (Jul 25)		12 Months (Jul 25 – Jun 26)		24 Months (Apr26 – Mar 28)	
		OPTION 1		OPTION 2		OPTION 3	
Year	Effective	Avg. Rt. Inc. / (Dec.) <sup>[1]</sup> (%)	Cal. YE Working Capital (\$M)	Avg. Rt. Inc. / (Dec.) <sup>[1]</sup> (%)	Cal. YE Working Capital (\$M)	Avg. Rt. Inc. / (Dec.) <sup>[1]</sup> (%)	Cal. YE Working Capital (\$M)
2024	Apr 1	- - -	90	- - -	90	- - -	90
2025	Jul 1	6.5%		5.5%		3.5%	
	Jul 1 <sup>[2]</sup>	(8.5%)	82	(8.5%)	88	(8.5%)	91
2026	Apr 1	3.0%	97	3.5%	91	4.5%	89
2027	Apr 1	3.0%	119	3.5%	111	4.5%	97
2028	Apr 1	3.0%	111	3.5%	105	4.5%	92
2029	Apr 1	3.0%	94	3.5%	92	4.5%	89
2030 – 2035		2 – 4% per year		2 – 4% per year		2 – 4% per year	

[1] Rate adjustments, excluding impacts of Rider No. 1.  
[2] Reflects only the impact of the termination of Rider No. 8 when the debt is paid off.

These three options were presented to the NCEMPA Rate Committee and will next go to the NCEMPA Board of Commissioners and then the final approval will be needed from the ElectriCities Board of Directors.

These three options were voted on at the NCEMPA Rate Committee and the simple majority passed Option 1 that will be presented next week to the NCEMPA Board of Commissioners. Depending on the outcome, the Rate Committee may reconvene to reconsider the recommendation. Mr. Cannon stated that GUC preferred Option 3. There was discussion about the options.

BREAK 4:17 p.m. – 4:26 p.m.

Closed Session:

Mr. Phillip Dixon, General Counsel, stated that the Board of Commissioners should consider entering Closed Session pursuant to the following statute.

N.C.G.S. 143-318.11(a)(6) To consider the qualifications, competence, performance, character, fitness, condition of appointment, or conditions of initial employment of an individual public officer or employee or prospective public officer or employee.

Upon motion by Mr. Godley, seconded by Dr. Carr, the Greenville Utilities Board of Commissioners unanimously agreed to enter Closed Session at 4:26 p.m. for such purpose.

There being no further business to come before the Board of Commissioners in Closed Session, upon motion by Mr. Cowin, seconded by Dr. Carr, the Board of Commissioners unanimously agreed to return to Open Session at 4:55 p.m.

ADJOURNMENT:

With there being no further business to conduct in Open Session, Chair Griffin announced that the Board of Commissioners would stand adjourned at 4:55 p.m.

Respectfully submitted,

\_\_\_\_\_  
Amy Carson Wade, Executive Secretary

APPROVED:

\_\_\_\_\_  
Ferrell Blount III, Secretary

GREENVILLE UTILITIES COMMISSION  
WORKSHOP SESSION  
GREENVILLE, NORTH CAROLINA  
Friday, January 17, 2025

The Board of Commissioners of the Greenville Utilities Commission met in a Workshop Session at the Brook Valley Country Club located at 311 Oxford Road, Greenville, North Carolina, on January 17, 2025, at 8:30 a.m. with the following members and others present, and Chair Lindsey Griffin presiding.

Commission Members Present:

Lindsey Griffin	Justin Fuller
Mark Garner	Dr. Wanda D. Carr
Ferrell L. Blount III	Dillon Godley
Peter Geiger	Michael Cowin

Commission Staff Present:

Tony Cannon, General Manager/CEO	Amy Wade
Phil Dixon	Steve Hawley
Chris Padgett	Ken Wade
Jeff McCauley	Colleen Sicley
John Worrell	Scott Farmer
David Springer	Durk Tyson
Andy Anderson	Lou Norris
Scott Mullis	Kathy Howard
Richie Shreves	Jonathan Britt arrived 9:45 am

Others Present:

Josh Lewis with Greenville Eastern North Carolina Alliance (GENCA).

CALL TO ORDER:

Having a quorum present, Chair Griffin welcomed all to the second day of the GUC Board of Commissioners Workshop Session.

Mr. Chris Padgett, Assistance General Manager/Chief Administrative Officer, provided a safety brief and overview for the day and introduced Mr. Josh Lewis with GENCA.

**ECONOMIC DEVELOPMENT UPDATE**

Mr. Lewis began his presentation by providing some background information on the GENCA. He reviewed its mission and vision.

Mission: The Greenville ENC Alliance will market the region to support new and existing businesses while maximizing opportunities for investment, job creation, and economic growth.

Vision: The Greenville ENC Alliance will be a catalyst to support a vibrant business environment that fosters prosperity, growth, and investment in our communities.

He shared the long-term goals of the organization as well as its strategic plan goals for fiscal year 2024-2025. Recent campaign includes 115-120 private sector investors.

Strategic Plan Goals FY 2024-2025:

1. Enhance economic performance and opportunity by announcing at least two projects that create 500 jobs and \$300 million capital investment (Prosperity)
2. Enhance the recognition and reputation of Greenville - Pitt County as a great place to live (Promotion)



3. Obtain greater collaboration on core economic development initiatives with partners (Partnership)
4. Become a known and recognizable leader of economic development in the Greenville - Pitt County MSA (Innovative EDO)
5. Begin to analyze and track key economic indicators and benchmarks (Long-term Vision)

He shared a chart with the historical and projected growth rates noting that Greenville Metropolitan Area (MSA), outpaced current peers' historical average growth rates but trailed aspirational peers. Over the next 10 years, it is expected the Greenville MSA to trail both groups. To close the growth gap with the top quartile of our fastest growing peers, 4,775 - 6,647 additional new jobs will be needed. A consistent string of economic development project wins in target industries can help close this gap. With the growth comes need for more housing and GENCA is working with housing developers and the City.

Mr. Lewis noted that the product inventory for new ventures has been used up and there is a need to create more attractive sites and buildings. His team has worked collaboratively with the County of Pitt, the City of Greenville, and Greenville Utilities Commission to identify potential sites.

Original goals from 2019 were implemented and since July 1, 2020, there have been 22 economic projects and noted two recent successful projects: Boviet Solar and Nipro. Both projects are estimated to be much larger than the original numbers showed.

There was discussion about the increase in North Carolina growth since the pandemic and how the Greenville MSA can capture some of this movement. Data illustrates that Greenville is growing. The City is advocating with the State for possible funding for infrastructure. The Greenville MSA is the 12<sup>th</sup> largest economy in the State of North Carolina and there is a need to communicate this achievement for job growth.

#### Closed Session:

Mr. Phillip Dixon, General Counsel, stated that the Board of Commissioners should consider entering Closed Session pursuant to the following statute.

N.C.G.S. 143-318.11(a)(4) To discuss matters relating to the location or expansion of industries or other businesses in the area served by the public body, including agreement on a tentative list of economic development incentives that may be offered by the public body in negotiations.

Upon motion by Mr. Godley, seconded by Mr. Fuller, the Greenville Utilities Board of Commissioners unanimously agreed to enter Closed Session at 8:59 a.m. for such purpose.

There being no further business to come before the Board of Commissioners in Closed Session, upon motion by Mr. Godley, seconded by Mr. Cowin, the Board of Commissioners unanimously agreed to return to Open Session at 9:35 a.m.

Josh Lewis and Kathy Howard left the meeting.

BREAK 9:35 a.m. - 9:50 a.m.

Jonathan Britt arrived at the meeting.

#### **TECHNOLOGY UPDATE: ADVANCED METER INFRASTRUCTURE (AMI)**

Mr. Andy Anderson, Director of Information Technology, provided an overview of the GUC Meter History.

- Beginning of Electrification
  - 1905 – 1910's – GUC electric customers charged by the number of light bulbs
- Traditional Manual Meter Reading
  - 1910's – 2004 - Meter Readers physically read each meter

- Automated Meter Reading (AMR) – *One-way communication*
  - 1986 – large-scale deployment by Duke Energy
  - 2005 – deployed by GUC
- Advanced Meter Infrastructure (AMI) – *Two-way communication*
  - 2006 – large-scale deployment by Pacific Gas & Electric
  - 2009 – DoE Smart Grid Investment Grant Program
  - 2012 – Duke began transitioning in North Carolina
  - 2025 - 72% of US electric meters are AMI

Mr. Anderson talked about the AMI network types including point to point, mesh, and cellular. The smart meters are deployed at a customer’s premise, data is transmitted in set interval and real-time, there is two-way communication, and control of the meter.

Mr. Anderson discussed how the data flow works with AMI on existing systems and new systems, and there is a need to move forward with the implementation of AMI.

- Many vendors are phasing out AMR technology (becoming more challenging to source)
- Residential Load Management System (Beat the Peak) coming to end of life – substantial investment and opportunity to expand and enhance
- Changing Customer Needs / Expectations
  - Many customers want to more actively monitor and manage their energy and water to see usage
  - Improved outage management and communication
  - Emerging Technologies (EV’s, rooftop solar, smart homes, etc.)
  - Time-of-Use rates to incentivize customers to consume off-peak
- Almost ¾ of meters nationally are AMI – falling behind industry standard (Mr. Cannon added that some delay is intentional to allow time to apply for federal grant money.)

Next, Mr. Padget shared the primary challenge of implementing AMI is cost. In 2021, the AMI business case was estimated to cost \$53 million. In 2024, a committee was assembled to develop an AMI Deployment Plan. This team took the original 2021 business case and updated it. The biggest modification to the plan was to utilize GUC employees in lieu of contractors and move implementation from 5 years to over 9 years. This will allow the use of GUC employees and spread cost over time.

The meter cost has increased approximately \$4-\$5 million due to inflation. And the updated business case cost with full implementation of AMI for Electric, Gas, and Water Services is \$49 million in capital expense. A consultant will need to be engaged, and vendor sourced for the product to refine the cost in more detail. Savings over 9 years is estimated at \$2.9 million and ongoing savings from implementation is anticipated to be \$700,000 a year. This does not include load control.

Project deployment plan over 9 years:

- Year 1: select vendor, product, public information campaign
- Year 2 thru 9: deploy meters

The plan will average 12.5% meter installments each year, about 18,000 meters a year for 8 years, for a total of 145,000 total meters. Mr. Padgett reviewed the funding options with pay as you go cash and a \$10 million bond for electric meters with a 15 year pay period.

A monthly AMI charge would be implemented for residential customers in year 1.

	FY26	Typ. Res. Bill Impact
<b>Electric*</b>	<b>\$3.25</b>	<b>2.9%</b>
<b>Water</b>	<b>\$1.10</b>	<b>2.8%</b>
<b>Gas</b>	<b>\$0.85</b>	<b>0.8%</b>
<b>Total</b>	<b>\$5.20</b>	<b>2.0%</b>

\* Electric Typical Residential Bill Impact does not include Rider No. 1

Water and Gas AMI charge would stay constant and then drop. Electric would increase over time and then remain through 9 years to pay off the debt service. After 9 years the charge will be removed from the customer’s bill.

There was conversation on timing and best way to move forward with this project.

**FINANCE UPDATE: BUDGET**

Mr. Cannon reminded the Board that Mr. Roy Jones talked about purchased power costs yesterday and shared that this year is the last year with 7.6% rate reduction when the defeasement debt rolls off. The purchase power cost has changed for July 1, 2025, to 7.3% rate reduction from the original projection of 7.6%.

Due to pressure on wholesale power costs, the projections for cost of power for 2026-2029 have increased and there will be some budget challenges. The 4-Year Purchased Power cost projections increased \$36.6M, or 6.9%, from the FY25 financial plan to the current FY26 DRAFT Financial Plan.

	FY26	FY27	FY28	FY29	TOTAL
FY25 Financial Plan	\$131.7M	\$128.2M	\$132.1M	\$137.0M	\$529.0M
FY26 DRAFT Financial Plan	140.0M	138.8M	142.0M	144.9M	565.6M
\$ Increase	8.3M	10.6M	9.9M	7.9M	36.6M
% Increase	6.3%	8.3%	7.5%	5.8%	6.9%

Note: Costs include Rider No. 1 (1-22, 1-23, 1-24)

Budget Challenges:

- Electric Fund Compound Annual Growth Rate (FY18-FY24)

Margin0.5%

Operations5.8%

Capital Outlay8.2%

Debt Service8.4%
- Spring 2025 Revenue Bond Issuance (\$67.44M)

\$16M more for Electric projects than was included in the FY25 Financial Plan

Impact is an additional \$1M in debt service beginning in FY26

Potential revenue from the two new economic development projects, Boviet Solar and Nipro, were not included in the budget. The expense to get them online (generators and transformers) are included, but not revenue.

The AMI implementation plan is not included in this year’s budget. Mr. Cannon noted that even without implementing AMI, there will still be a 1.4% rate increase for Electric. Costs, including wholesale power, are continuing to increase.

Mr. Cannon suggested adopting the proposed plan. Rate Change Impacts on Typical Residential Bills:

			Including AMI Charge		
Utility	\$ Bill Increase	% Bill Increase	Total \$ Bill Increase	Total % Bill Increase	AMI Charge
Electric	\$1.69	1.4%	\$4.94	4.1%	\$3.25
Water	\$0.00	0.0%	\$1.10	2.8%	\$1.10
Sewer	\$3.05	6.5%	\$3.05	6.5%	\$0.00
Gas	\$3.95	3.8%	\$4.80	4.6%	\$0.85
Total	\$8.69	2.8%	\$13.89	4.5%	\$5.20

Mr. Cannon noted there are only 14,000 customers out of 175,000 customer connections that have all four utilities, and this project will impact only a small portion of GUC's customer base.

Mr. Cannon next reviewed long-term financial forecast.

There was much discussion about the budget and AMI project. Mr. Garner stated he is concerned about implementing a new technology over a nine year period. Since costs continue to rise, it would be less expensive to implement now versus waiting to a later date. Mr. Geiger supported Mr. Garner's comments. After much discussion, it was the consensus of the Board to move forward now with the implementation of AMI and to include it in the budget plans.

**Chair General Discussion:**

In summary, Chair Griffin wrapped up the meeting and thanked the guest speakers for their attendance. There was discussion among the Board members on the workshop presentations.

**ADJOURNMENT:**

With there being no further business to conduct, Chair Griffin adjourned the meeting at 11:16 a.m.

Respectfully submitted,

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Amy Carson Wade, Executive Secretary

**APPROVED:**

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Ferrell Blount III, Secretary



## Agenda Item # 2

Meeting Date: February 20, 2025

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<b>Item:</b>	<b>Consideration of Abandonment of a 10' Wide Sewer Easement Across Tax Parcel No. 48303</b>
<b>Contact:</b>	Phil Dixon
<b>Explanation:</b>	<p>Lot 2 (Tax Parcel No. 47592) and Lot 2A (Tax Parcel No. 48303) are being combined into one lot to allow for redevelopment for a Family Fare gas and convenience store that will span across both parcels. The owner of Tax Parcel No. 47592 and Tax Parcel No. 48303, BFP Limited Liability Company, is requesting that the City of Greenville, for the use and benefit of Greenville Utilities Commission, abandon such 10' wide Sewer Easement across Tax Parcel No. 48303 (Lot 2A). The abandonment of such 10' wide Sewer Easement will not be effective until Tax Parcel No. 47592 and Tax Parcel No. 48303 are combined into one lot and assigned a new Tax Parcel No.</p> <p>This 10' wide Sewer Easement is no longer needed by Greenville Utilities Commission.</p>
<b>Strategic Plan Elements:</b>	<p>Strategic Themes:</p> <ul style="list-style-type: none"><li>• Shaping Our Future</li></ul> <p>Objectives:</p> <ul style="list-style-type: none"><li>• Developing and enhancing strategic partnerships</li></ul> <p>Core Values:</p> <ul style="list-style-type: none"><li>• Deliver Reliable Services</li><li>• Support the Community</li></ul>
<b>Previous Board Actions:</b>	N/A
<b>Fiscal Note:</b>	N/A
<b>Recommended Action(s):</b>	Approve and authorize the execution of a Resolution requesting the City Council of the City of Greenville, North Carolina, to abandon such 10' wide Sewer Easement and request the execution of a Deed of Release in favor of the current owner.

## RESOLUTION

RESOLUTION OF GREENVILLE UTILITIES COMMISSION OF THE CITY OF GREENVILLE, NORTH CAROLINA, ABANDONING A TEN FOOT (10') WIDE SEWER EASEMENT HERETOFORE GRANTED TO THE CITY OF GREENVILLE FOR THE USE AND BENEFIT OF GREENVILLE UTILITIES COMMISSION, AND REQUESTING EXECUTION OF DEED OF RELEASE

WHEREAS, Greenville Utilities Commission of the City of Greenville, North Carolina (hereinafter referred to as "Commission"), heretofore obtained a ten foot (10') wide Sewer Easement across property commonly known as Tax Parcel No. 48303; and

WHEREAS, the current owner of such property, BFP Limited Liability Company, desires to combine Lot 2 (Tax Parcel No. 47592) and Lot 2A (Tax Parcel No. 48303) to allow for redevelopment for a Family Fare gas and convenience store that will span across both parcels; and

WHEREAS, the abandonment of such 10' wide Sewer Easement will not be effective until Tax Parcel No. 47592 and Tax Parcel No. 48303 are combined into one lot and assigned a new Tax Parcel No.

WHEREAS, Commission anticipates no use or need now or in the future for such ten foot (10') wide Sewer Easement to be abandoned; and

WHEREAS, Commission therefore desires to abandon such ten foot (10') wide Sewer Easement; and

WHEREAS, the current owner of such property, BFP Limited Liability Company, has requested that the City of Greenville, North Carolina, and Commission acknowledge the abandonment and release of such ten foot (10') wide Sewer Easement; and

WHEREAS, Commission deems such abandonment to be reasonable and in the best interests of Commission and all parties, and therefore requests that the City of Greenville, North Carolina, acknowledge such abandonment and release such ten foot (10') wide Sewer Easement, which is shown on Exhibit "A" (recorded October 12, 1989 in Map Book 38 at Page 9, Pitt County Public Registry) and Exhibit "B" as to be abandoned, which are attached hereto and made a part hereof, and which are hereby incorporated by reference.

NOW, THEREFORE, BE IT RESOLVED BY GREENVILLE UTILITIES COMMISSION OF THE CITY OF GREENVILLE, NORTH CAROLINA, AS FOLLOWS:

Section 1. That Commission has no need or desire to use such ten foot (10') wide Sewer Easement heretofore granted to the City of Greenville, North Carolina, for the use and benefit of Greenville Utilities Commission.

Section 2. That a request be made to the City Council of the City of Greenville, North Carolina, as soon as practicable that it abandon such ten foot (10') wide Sewer Easement as shown on Exhibit "A" (recorded October 12, 1989 in Map Book 38 at Page 9, Pitt County Public Registry) and Exhibit "B" which are attached hereto and made a part hereof, and which are hereby incorporated by reference.

Section 3. That the City Council of the City of Greenville, North Carolina, authorize the appropriate City Officials to make, execute, and deliver to BFP Limited Liability Company, 4220 Neal Road, Durham, North Carolina 27705, or the then current owner of the subject property encumbered by such ten foot (10') wide Sewer Easement to be abandoned, an instrument in a form suitable for recording to release whatever interests the City of Greenville, North Carolina, for the use and benefit of Commission, might have in and to such ten foot (10') wide Sewer Easement, which is shown as to be abandoned on Exhibit "A" (recorded October 12, 1989 in Map Book 38 at Page 9, Pitt County Public Registry) and Exhibit "B" which are attached hereto and made a part hereof.

Section 4. This Resolution shall take effect immediately upon its adoption.

This the \_\_\_\_\_ day of \_\_\_\_\_, 2025.

GREENVILLE UTILITIES COMMISSION  
OF THE CITY OF GREENVILLE, NC

By \_\_\_\_\_  
Lindsey Griffin, Chair

ATTEST:

\_\_\_\_\_  
Ferrell L. Blount III, Secretary

(SEAL)

RESOLUTION NO. \_\_\_\_\_

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GREENVILLE, NORTH CAROLINA, ABANDONING A TEN FOOT (10') WIDE SEWER EASEMENT HERETOFORE GRANTED TO THE CITY OF GREENVILLE FOR THE USE AND BENEFIT OF GREENVILLE UTILITIES COMMISSION, AND AUTHORIZING EXECUTION OF A DEED OF RELEASE

WHEREAS, Greenville Utilities Commission of the City of Greenville, North Carolina (hereinafter referred to as "Commission"), heretofore obtained a ten foot (10') wide Sewer Easement across property commonly known as Tax Parcel No. 48303; and

WHEREAS, the current owner of such property, BFP Limited Liability Company, desires to combine Lot 2 (Tax Parcel No. 47592) and Lot 2A (Tax Parcel No. 48303) to allow for redevelopment for a Family Fare gas and convenience store that will span across both parcels; and

WHEREAS, the abandonment of such 10' wide Sewer Easement will not be effective until Tax Parcel No. 47592 and Tax Parcel No. 48303 are combined into one lot and assigned a new Tax Parcel No.

WHEREAS, Commission anticipates no use or need now or in the future for such ten foot (10') wide Sewer Easement to be abandoned; and

WHEREAS, Commission therefore desires to abandon such ten foot (10') wide Sewer Easement; and

WHEREAS, the current owner of such property, BFP Limited Liability Company, has requested that the City of Greenville, North Carolina, and Commission acknowledge the abandonment and release of such ten foot (10') wide Sewer Easement; and

WHEREAS, Commission deems such abandonment to be reasonable and in the best interests of Commission and all parties, and therefore requests that the City of Greenville, North Carolina, acknowledge such abandonment and release such ten foot (10') wide Sewer Easement, which is shown on Exhibit "A" (recorded October 12, 1989 in Map Book 38 at Page 9, Pitt County Public Registry) and Exhibit "B" as to be abandoned, which are attached hereto and made a part hereof, and which are hereby incorporated by reference.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENVILLE, NORTH CAROLINA, AS FOLLOWS:

Section 1. That the City Council of the City of Greenville, North Carolina, does hereby abandon such ten foot (10') wide Sewer Easement heretofore granted to the City of Greenville, for the use and benefit of Greenville Utilities Commission.

Section 2. That the appropriate City officials be and they hereby are empowered to make, execute, and deliver to BFP Limited Liability Company, 4220 Neal Road, Durham, North Carolina 27705, or the then current owner of the subject property encumbered by such ten foot (10') wide Sewer Easement to be abandoned, an instrument in a form suitable for recording to release whatever interests the City of Greenville, North Carolina, for the use and benefit of Commission, might have in and to such ten foot (10') wide Sewer Easement, which is shown as to be abandoned on Exhibit "A" (recorded October 12, 1989 in Map Book 38 at Page 9, Pitt County Public Registry) and Exhibit "B" which are attached hereto and made a part hereof.

Section 3. This Resolution shall take effect immediately upon its adoption.

This the \_\_\_\_\_ day of \_\_\_\_\_, 2025.

CITY OF GREENVILLE

By: \_\_\_\_\_  
P.J. CONNELLY, MAYOR



ATTEST:

VALERIE P. SHIUWEGAR, CITY CLERK

[SEAL]

Prepared by: Phillip R. Dixon, Attorney  
File: Greenville Utilities Commission  
Post Office Box 1847  
Greenville, NC 27835

NORTH CAROLINA

**DEED OF RELEASE**

PITT COUNTY

THIS DEED OF RELEASE, made and entered into this the \_\_\_\_\_ day of \_\_\_\_\_, 2025, by and between the City of Greenville, North Carolina, a municipal corporation in Pitt County, North Carolina, party of the first part (hereinafter called GRANTOR), and BFP Limited Liability Company, 4220 Neal Road, Durham, North Carolina 27705, party of the second part (hereinafter called GRANTEE).

THAT WHEREAS, the GRANTOR, for the use and benefit of Greenville Utilities Commission (hereinafter referred to as "Commission"), previously received ten foot (10') wide Sewer Easement across property commonly known as Tax Parcel No. 48303; and

WHEREAS, the current owner of such property, BFP Limited Liability Company, desires to combine Lot 2 (Tax Parcel No. 47592) and Lot 2A (Tax Parcel No. 48303) to allow for redevelopment for a Family Fare gas and convenience store that will span across both parcels; and

WHEREAS, the abandonment of such 10' wide Sewer Easement will not be effective until Tax Parcel No. 47592 and Tax Parcel No. 48303 are combined into one lot and assigned a new Tax Parcel No.

WHEREAS, Commission anticipates no use or need now or in the future for such ten foot (10') wide Sewer Easement to be abandoned; and

WHEREAS, Commission therefore desires to abandon such ten foot (10') wide Sewer Easement; and

WHEREAS, the current owner of such property, BFP Limited Liability Company, has requested that the City of Greenville, North Carolina, and Commission acknowledge the abandonment and release of such ten foot (10') wide Sewer Easement; and

WHEREAS, Commission deems such abandonment to be reasonable and in the best interests of Commission and all parties, and therefore requests that the City of Greenville, North Carolina, acknowledge such abandonment and release such ten foot (10') wide Sewer Easement, which is shown on Exhibit "A" (recorded October 12, 1989 in Map Book 38 at Page 9, Pitt County Public Registry) and Exhibit "B" as to be abandoned, which are attached hereto and made a part hereof, and which are hereby incorporated by reference; and

WHEREAS, Commission has therefore requested GRANTOR to execute a Deed of Release to GRANTEE, or the current owner(s) of such ten foot (10') wide Sewer Easement, which is shown on Exhibit "A" (recorded October 12, 1989 in Map Book 38 at Page 9, Pitt County Public Registry) and Exhibit "B" as to be abandoned, which are attached hereto and made a part hereof, and which are hereby incorporated by reference; and

WHEREAS, the City Council of the GRANTOR, acting on the recommendation of Commission, has duly adopted the Resolution abandoning to GRANTEE, such ten foot (10') wide Sewer Easement as shown on Exhibit "A" (recorded October 12, 1989 in Map Book 38 at Page 9, Pitt County Public Registry) and Exhibit "B" as to be abandoned, and a copy of which said Resolution is attached hereto as Exhibit "C" and made a part hereof; and

NOW THEREFORE, pursuant to and in accordance with said Resolution, GRANTOR does hereby remise, release, discharge, and forever quitclaim unto BFP Limited Liability Company, as the current owner of the subject property, its heirs and assigns, all the GRANTOR's rights, title, and interest in and to such ten foot (10') wide Sewer Easement, which is shown on Exhibit "A" (recorded October 12, 1989 in Map Book 38 at Page 9, Pitt County Public Registry) and Exhibit "B" as to be abandoned, which are attached hereto and made a part hereof, and which are hereby incorporated by reference.

IN TESTIMONY WHEREOF, GRANTOR has caused this Deed of Release to be executed in its name by its Mayor, attested by the City Clerk, and its official seal hereunto affixed, all by Resolution duly entered by the City Council of GRANTOR, on the day and year first above written.

CITY OF GREENVILLE

By: \_\_\_\_\_  
P.J. CONNELLY, MAYOR

ATTEST:

\_\_\_\_\_  
VALERIE P. SHIUWEGAR, CITY CLERK

[SEAL]

NORTH CAROLINA  
PITT COUNTY

I, \_\_\_\_\_, a Notary Public of the aforesaid County and State, certify that VALERIE P. SHIUWEGAR personally came before me this day and acknowledged that she is City Clerk of the City of Greenville, North Carolina, and that by authority duly given and as the act of the City of Greenville, North Carolina, the foregoing instrument was signed in its name by its Mayor, sealed with its official seal, and attested by her as its City Clerk.

WITNESS my hand and official stamp or seal, this the \_\_\_\_ day of \_\_\_\_\_, 2025.

\_\_\_\_\_  
NOTARY PUBLIC

My Commission Expires: \_\_\_\_\_

A meeting of the City Council of the City of Greenville, North Carolina, was held on \_\_\_\_\_, 2025.

Present: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Absent: \_\_\_\_\_  
\_\_\_\_\_

Also Present: \_\_\_\_\_  
\_\_\_\_\_

After consideration of the foregoing Resolution, Council member \_\_\_\_\_, moved for the passage thereof, which motion was duly seconded by Council member \_\_\_\_\_, and the foregoing Resolution was passed by the following vote:

Ayes: \_\_\_\_\_  
\_\_\_\_\_

Noes: \_\_\_\_\_

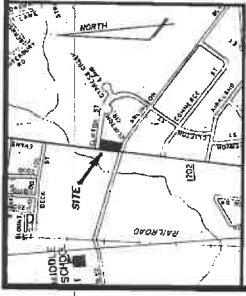
\* \* \* \* \*

I, Valerie Shiuwegar, City Clerk of the City of Greenville, North Carolina, DO HEREBY CERTIFY that the foregoing accurately reflects the proceedings as recorded in the minutes of the City Council of said City at a meeting held on the \_\_\_\_\_ day of \_\_\_\_\_, 2025 and contains the verbatim text of Resolution No. \_\_\_\_\_ which was duly adopted by said City Council at said meeting.

WITNESS my hand and the official seal of said City, this \_\_\_\_\_ day of \_\_\_\_\_, 2025.

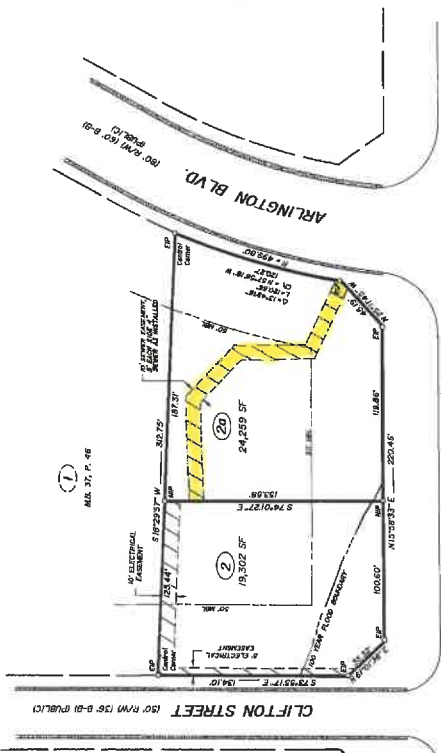
\_\_\_\_\_  
City Clerk

[SEAL]



SITE DATA	
a) Number of lots created	2
b) Acreage in total lot	1.000 Acre
c) Acreage in common area	0.000
d) Acreage in parks, recreation area, and the like	0.000

- NOTES:
1. 100 Year Flood Elevation is 40.0 feet MSL.
  2. Lot 2 shall not have driveway access onto Evans Street.



EVANS STREET (100' R/W PAVEMENT WIDTH VARIES)

ABBREVIATIONS:  
EIP = Existing Iron Pipe  
NIP = New Iron Pipe



**SHEET 1 OF 1**

**MAP FOR RECORD**  
Division of Lot 2 of a Division of Land for  
**W.G.B. PROPERTIES, INC.**

Reference: Map Book 37, Page 46 of the Pitt County Registry  
Greenville, Greenville Township, Pitt County, North Carolina

OWNER:	THE PAMILY, Inc. P.O. Box 1000 Savannah, N.C. 27330 (919) 774-6700
DESIGNED BY:	STROUD ENGINEERING, P.A. 207 COMMERCE STREET SUITE B GREENVILLE, N.C. 27656 (919) 786-2334
DRAWN BY:	DATE 09/13/99
CHECKED BY:	SCALE: 1" = 50'

**SOURCE OF TITLE**  
THIS IS TO CERTIFY THAT THE LAST INSTRUMENTS IN THE CHAIN OF TITLES OF THIS PROPERTY AS RECORDED IN THE PITT COUNTY REGISTRY AT GREENVILLE, NORTH CAROLINA IS DEED BOOK 218, PAGE 459.

**OWNERS STATEMENT**  
THIS IS EVIDENCE THAT THE SUBDIVISION IS MADE AT THE REQUEST OF W.G.B. PROPERTIES, INC. SWORN AND SUBSCRIBED TO BEFORE ME THIS 21 DAY OF SEPT., 1999.

**APPROVAL**  
THIS FINAL PLAN, 87-76, AND THE STREET NAMES HEREON WERE APPROVED BY THE GREENVILLE PLANNING DEPARTMENT AND THE BOARD OF ZONING AND PLANNING HELD THE DAY OF 21 MONTH OF SEPTEMBER, 1999.

**DEDICATION**  
THE UNDERSIGNED HEREBY ACKNOWLEDGES THIS PLANNING ALLOTMENT TO BE HIS FREE ACT AND DEED, AND HEREBY DEDICATES TO PUBLIC USE, AS STREETS, PARKS, PLAY- AREAS, OR OTHER PUBLIC USES, ALL AREAS AS SHOWN ON HIS INDICATED BY SAID PLAN.

SIGNED: W.G.B. PROPERTIES, INC.  
CHAIRMAN  
CITY PLANNER

SIGNED: W.G.B. PROPERTIES, INC.  
CHAIRMAN  
CITY PLANNER

I, MICHAEL WEST GARDNER, CERTIFY THAT THIS PLAN WAS PREPARED IN ACCORDANCE WITH THE REQUIREMENTS OF THE NORTH CAROLINA PLANNING ACT, AND THAT I AM A NOTARY PUBLIC FOR THE COUNTY OF PITT COUNTY, NORTH CAROLINA. MY COMMISSION EXPIRES 02/03/00.

**NOTARY PUBLIC**  
MICHAEL WEST GARDNER, L. 3082



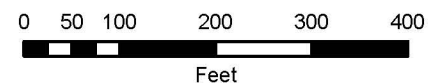
NORTH CAROLINA, PITT COUNTY  
MICHAEL WEST GARDNER, L. 3082  
NOTARY PUBLIC





Disclaimer:  
Easements depicted on this map are for illustrative purposes only and may not be relied upon as an accurate representation for spatial reference. This map is not a certified survey and has not been reviewed by a local government agency for compliance with any applicable land development regulation. The source data is referenced from Pitt County Planning Department, the City of Greenville and GUC.

**Family Fare Sewer  
Easement to be Abandoned  
Pitt Co., NC**



Date Created: 2/4/2025

Created By: GDS

Requested By: Debra Nash



Greenville Utilities  
P.O. Box 1847  
Greenville, NC 27835  
Phone: (252) 752-7166  
Fax: (252) 329-2172



RESOLUTION NO. \_\_\_\_\_

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GREENVILLE, NORTH CAROLINA, ABANDONING A TEN FOOT (10') WIDE SEWER EASEMENT HERETOFORE GRANTED TO THE CITY OF GREENVILLE FOR THE USE AND BENEFIT OF GREENVILLE UTILITIES COMMISSION, AND AUTHORIZING EXECUTION OF A DEED OF RELEASE

WHEREAS, Greenville Utilities Commission of the City of Greenville, North Carolina (hereinafter referred to as "Commission"), heretofore obtained a ten foot (10') wide Sewer Easement across property commonly known as Tax Parcel No. 48303; and

WHEREAS, the current owner of such property, BFP Limited Liability Company, desires to combine Lot 2 (Tax Parcel No. 47592) and Lot 2A (Tax Parcel No. 48303) to allow for redevelopment for a Family Fare gas and convenience store that will span across both parcels; and

WHEREAS, the abandonment of such 10' wide Sewer Easement will not be effective until Tax Parcel No. 47592 and Tax Parcel No. 48303 are combined into one lot and assigned a new Tax Parcel No.

WHEREAS, Commission anticipates no use or need now or in the future for such ten foot (10') wide Sewer Easement to be abandoned; and

WHEREAS, Commission therefore desires to abandon such ten foot (10') wide Sewer Easement; and

WHEREAS, the current owner of such property, BFP Limited Liability Company, has requested that the City of Greenville, North Carolina, and Commission acknowledge the abandonment and release of such ten foot (10') wide Sewer Easement; and

WHEREAS, Commission deems such abandonment to be reasonable and in the best interests of Commission and all parties, and therefore requests that the City of Greenville, North Carolina, acknowledge such abandonment and release such ten foot (10') wide Sewer Easement, which is shown on Exhibit "A" (recorded October 12, 1989 in Map Book 38 at Page 9, Pitt County Public Registry) and Exhibit "B" as to be abandoned, which are attached hereto and made a part hereof, and which are hereby incorporated by reference.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENVILLE, NORTH CAROLINA, AS FOLLOWS:

Section 1. That the City Council of the City of Greenville, North Carolina, does hereby abandon such ten foot (10') wide Sewer Easement heretofore granted to the City of Greenville, for the use and benefit of Greenville Utilities Commission.

Section 2. That the appropriate City officials be and they hereby are empowered to make, execute, and deliver to BFP Limited Liability Company, 4220 Neal Road, Durham, North Carolina 27705, or the then current owner of the subject property encumbered by such ten foot (10') wide Sewer Easement to be abandoned, an instrument in a form suitable for recording to release whatever interests the City of Greenville, North Carolina, for the use and benefit of Commission, might have in and to such ten foot (10') wide Sewer Easement, which is shown as to be abandoned on Exhibit "A" (recorded October 12, 1989 in Map Book 38 at Page 9, Pitt County Public Registry) and Exhibit "B" which are attached hereto and made a part hereof.

Section 3. This Resolution shall take effect immediately upon its adoption.

This the \_\_\_\_\_ day of \_\_\_\_\_, 2025.

CITY OF GREENVILLE

By: \_\_\_\_\_  
P.J. CONNELLY, MAYOR

ATTEST:

VALERIE P. SHIUWEGAR, CITY CLERK

[SEAL]



A meeting of the City Council of the City of Greenville, North Carolina, was held on \_\_\_\_\_, 2025.

Present: \_\_\_\_\_  
\_\_\_\_\_

Absent: \_\_\_\_\_  
\_\_\_\_\_

Also Present: \_\_\_\_\_  
\_\_\_\_\_

After consideration of the foregoing Resolution, Council member \_\_\_\_\_, moved for the passage thereof, which motion was duly seconded by Council member \_\_\_\_\_, and the foregoing Resolution was passed by the following vote:

Ayes: \_\_\_\_\_  
\_\_\_\_\_

Noes: \_\_\_\_\_

\* \* \* \* \*

I, Valerie Shiuwegar, City Clerk of the City of Greenville, North Carolina, DO HEREBY CERTIFY that the foregoing accurately reflects the proceedings as recorded in the minutes of the City Council of said City at a meeting held on the \_\_\_\_\_ day of \_\_\_\_\_, 2025 and contains the verbatim text of Resolution No. \_\_\_\_\_ which was duly adopted by said City Council at said meeting.

WITNESS my hand and the official seal of said City, this \_\_\_\_\_ day of \_\_\_\_\_, 2025.

\_\_\_\_\_  
City Clerk

[SEAL]



# Agenda Item # 3

Meeting Date: February 20, 2025

**Item:** Review of Monthly Financial Statement for January 31, 2025

**Contact:** Jeff McCauley

**Explanation:** January 31, 2025 Financial Statement

The Financial Statement for January 2025 is attached.

Key financial metrics for the combined funds for the period ending January 2025:

Operating Cash	\$86,119,849	Days of Cash on Hand	122
Less Current Liabilities	<u>(\$29,880,749)</u>		
Fund Balance	\$56,239,100	Days of Cash on Hand After Liabilities	80

Fund Balance Available for Appropriation: 19.0%

Average Investment Yield: 3.70%

## Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$2,776,220	\$740,736	(\$1,167,251)	\$2,572,802	(\$3,229,534)	(\$3,005,821)
Water	\$104,046	\$98,951	\$196,760	\$898,624	\$867,802	\$1,059,367
Sewer	\$142,597	\$95,051	\$127,898	\$1,735,510	\$584,494	\$1,204,149
Gas	\$1,905,318	\$1,217,308	\$1,414,256	\$2,737,759	(\$1,613,257)	\$2,235,037
<b>Combined</b>	<b>\$4,928,181</b>	<b>\$2,152,046</b>	<b>\$571,663</b>	<b>\$7,944,695</b>	<b>(\$3,390,495)</b>	<b>\$1,492,732</b>

## Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$2,776,220	\$1,240,736	(\$517,251)	\$4,322,802	\$270,466	\$894,179
Water	\$24,046	\$19,784	\$196,760	\$481,127	\$313,637	\$509,367
Sewer	\$92,597	\$53,384	\$127,898	\$1,435,510	\$292,829	\$854,149
Gas	\$1,405,318	\$1,067,308	\$1,414,256	\$1,637,759	(\$2,663,257)	\$2,235,037
<b>Combined</b>	<b>\$4,298,181</b>	<b>\$2,381,212</b>	<b>\$1,221,663</b>	<b>\$7,877,198</b>	<b>(\$1,786,325)</b>	<b>\$4,492,732</b>

**Strategic Plan  
Elements:**

Strategic Themes:

- Exceptional Customer Service
- Safety, Reliability & Value
- Shaping Our Future

Objectives:

- Providing competitive rates, while maintaining the financial stability of the utility
- Exceeding customer expectations
- Safely providing reliable and innovative utility solutions
- Developing and enhancing strategic partnerships

Core Values:

- Exceed Customers' Expectations
- Act with Integrity
- Value Employees
- Deliver Reliable Services
- Prioritize Safety
- Support the Community

**Previous Board  
Actions:**

N/A

**Fiscal Note:**

N/A

**Recommended  
Action(s):**

Accept January 31, 2025 Financial Statement

# GREENVILLE UTILITIES COMMISSION

Financial Report

January 31, 2025



***Greenville  
Utilities***

# GREENVILLE UTILITIES COMMISSION

January 31, 2025

## I. Key Financial Highlights

A. <u>Days Cash on Hand</u>	<u>January 2025</u>	<u>January 2024</u>	<u>January 2023</u>
Electric Fund	95	102	116
Water Fund	194	187	177
Sewer Fund	230	205	204
Gas Fund	<u>167</u>	<u>171</u>	<u>105</u>
Combined Funds	122	126	125

B. <u>Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>
Operating cash	\$48,096,323	\$10,694,899	\$11,210,122	\$16,118,505	\$86,119,849
Current liabilities	\$(20,965,441)	\$(2,145,916)	\$(1,066,652)	\$(5,702,740)	\$(29,880,749)
Fund balance available for appropriation	\$27,130,882	\$8,548,983	\$10,143,470	\$10,415,765	\$56,239,100
Percentage of total budgeted expenditures	13.6%	31.2%	37.9%	24.7%	19.0%
Days unappropriated fund balance on hand	54	155	208	108	80

C. <u>Portfolio Management</u>	<u>Fiscal Year 2024-25</u>		<u>Fiscal Year 2023-24</u>		<u>Fiscal Year 2022-23</u>	
	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
July	\$391,317	3.52%	\$367,220	3.11%	\$139,637	1.19%
August	\$392,669	3.61%	\$408,588	3.09%	\$150,839	1.17%
September	\$369,439	3.58%	\$387,367	3.05%	\$177,443	1.49%
October	\$369,588	3.50%	\$397,083	3.09%	\$218,968	1.68%
November	\$340,640	3.51%	\$383,533	3.11%	\$269,865	1.92%
December	\$330,898	3.69%	\$274,065	3.18%	\$273,166	1.96%
January	\$356,957	3.70%	\$432,664	3.39%	\$355,620	2.20%

**GREENVILLE UTILITIES COMMISSION**  
**January 31, 2025**

II. Fund Performance

<u>Electric</u>	<u>January 2025</u>	<u>January 2024</u>	<u>January 2023</u>
Number of Accounts	74,511	73,374	72,465

- YTD volumes billed to customers are 8,608,554 kWh more than last year and 7,797,249 kWh more than budget.
- YTD revenues from retail rates and charges are \$10,572,393 more than last year but \$729,165 less than budget.
- YTD total revenues are \$11,175,828 more than last year and \$968,262 more than budget.
- YTD total expenditures are \$5,597,205 more than last year but \$4,834,074 less than budget.
- YTD revenues exceed YTD expenditures by \$2,572,802 compared to a deficit of \$3,005,821 for last year.
- YTD net fund equity after transfers is \$4,322,802.

<u>Water</u>	<u>January 2025</u>	<u>January 2024</u>	<u>January 2023</u>
Number of Accounts	39,681	39,122	38,728

- YTD volumes billed to customers are 26,836 kgallons less than last year and 24,426 kgallons less than budget.
- YTD revenues from retail rates and charges are \$158,625 more than last year but \$507,387 less than budget.
- YTD total revenues are \$293,543 more than last year but \$58,807 less than budget.
- YTD total expenditures are \$454,286 more than last year but \$88,909 less than budget.
- YTD revenues exceed YTD expenditures by \$898,624 compared to excess revenues of \$1,059,367 for last year.
- YTD net fund equity after transfers is \$481,127.

<u>Sewer</u>	<u>January 2025</u>	<u>January 2024</u>	<u>January 2023</u>
Number of Accounts	33,401	32,776	32,366

- YTD revenues from retail rates and charges are \$663,794 more than last year but \$606,500 less than budget.
- YTD total revenues are \$692,289 more than last year but \$314,716 less than budget.
- YTD total expenditures are \$160,928 more than last year but \$1,465,732 less than budget.
- YTD revenues exceed YTD expenditures by \$1,735,510 compared to excess revenues of \$1,204,149 for last year.
- YTD net fund equity after transfers is \$1,435,510.

# GREENVILLE UTILITIES COMMISSION

January 31, 2025

<u>Gas</u>	<u>January 2025</u>	<u>January 2024</u>	<u>January 2023</u>
Number of Accounts	24,960	24,819	24,636

- YTD total volumes billed to customers are 367,107 ccfs more than last year and 740,717 ccfs more than budget.
- YTD revenues from retail rates and charges are \$1,169,632 more than last year and \$1,518,968 more than budget.
- YTD total revenues are \$1,150,041 more than last year and \$1,802,100 more than budget.
- YTD total expenditures are \$647,319 more than last year but \$2,548,916 less than budget.
- YTD revenues exceed YTD expenditures by \$2,737,759 compared to excess revenues of \$2,235,037 for last year.
- YTD net fund equity after transfers is \$1,637,759.

III.	<u>Volumes Billed</u>	<u>January 2025</u>	<u>YTD FY 2024-25</u>	<u>January 2024</u>	<u>YTD FY 2023-24</u>	<u>YTD % Change</u>	<u>January 2023</u>	<u>YTD FY 2022-23</u>	<u>YTD % Change</u>
	Electric (kwh)	157,015,621	1,077,240,827	149,366,066	1,068,632,273	0.8%	152,264,510	1,069,104,289	0.8%
	Water (kgal)	366,107	2,551,965	371,819	2,578,801	-1.0%	405,119	2,653,003	-3.8%
	Sewer (kgal)	223,746	1,721,313	224,256	1,738,631	-1.0%	249,700	1,792,410	-4.0%
	Gas (ccf) Firm	3,261,921	8,846,956	2,951,082	9,005,708	-1.8%	3,167,500	9,181,144	-3.6%
	Interruptible	<u>1,697,788</u>	<u>9,453,385</u>	<u>1,649,107</u>	<u>8,927,526</u>	<u>5.9%</u>	<u>1,463,705</u>	<u>8,562,925</u>	<u>10.4%</u>
	Total	4,959,709	18,300,341	4,600,189	17,933,234	2.0%	4,631,205	17,744,069	3.1%

# GREENVILLE UTILITIES COMMISSION

January 31, 2025

IV.	<u>Cooling Degree Day Information</u>	<u>Fiscal Year 2024-25</u>	<u>Fiscal Year 2023-24</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	512.0	581.0	-11.9%	523.5	486.0
	August	421.0	449.0	-6.2%	456.4	444.4
	September	268.5	247.0	8.7%	276.8	268.5
	October	62.0	46.0	34.8%	79.1	75.1
	November	33.0	0	n/a	14.3	10.9
	December	0	1.0	-100.0%	2.4	4.0
	January	<u>0</u>	<u>5.5</u>	<u>-100.0%</u>	<u>4.6</u>	<u>2.5</u>
	YTD	1,296.5	1,329.5	-2.5%	1,357.1	1,291.4
V.	<u>Heating Degree Day Information</u>	<u>Fiscal Year 2024-25</u>	<u>Fiscal Year 2023-24</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	-	-	n/a	-	-
	August	-	-	n/a	-	-
	September	-	-	n/a	5.3	5.3
	October	116.5	120.5	-3.3%	88.6	128.3
	November	272.0	434.5	-37.4%	351.4	378.9
	December	606.0	524.0	15.6%	539.7	587.2
	January	<u>855.5</u>	<u>603.5</u>	<u>41.8%</u>	<u>656.3</u>	<u>683.0</u>
	YTD	1,850.0	1,682.5	10.0%	1,641.3	1,782.7



# Commissioners Executive Summary

January 31, 2025

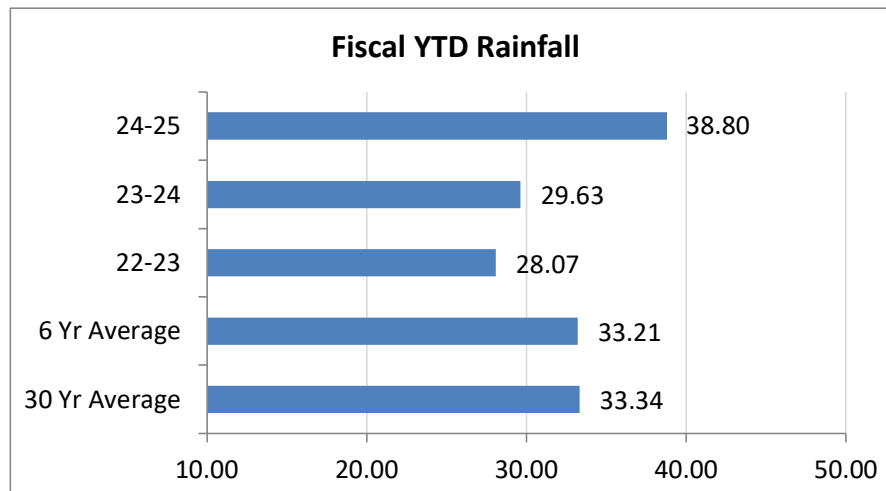
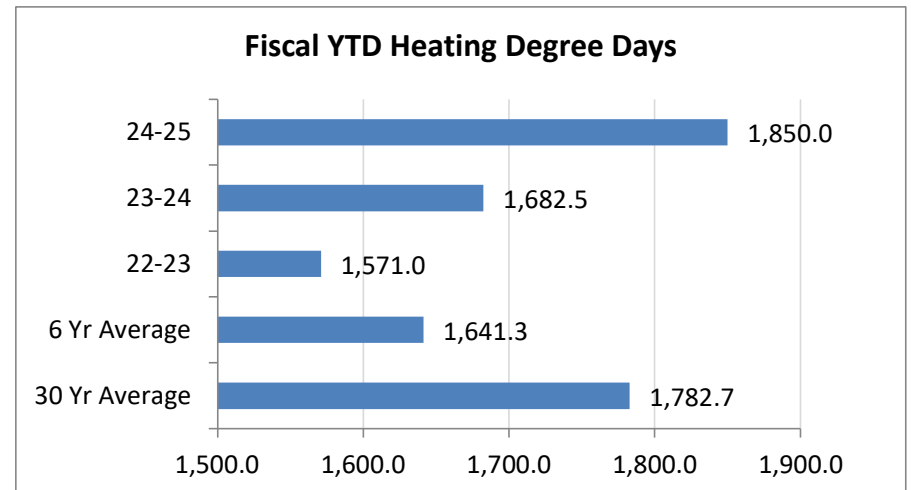
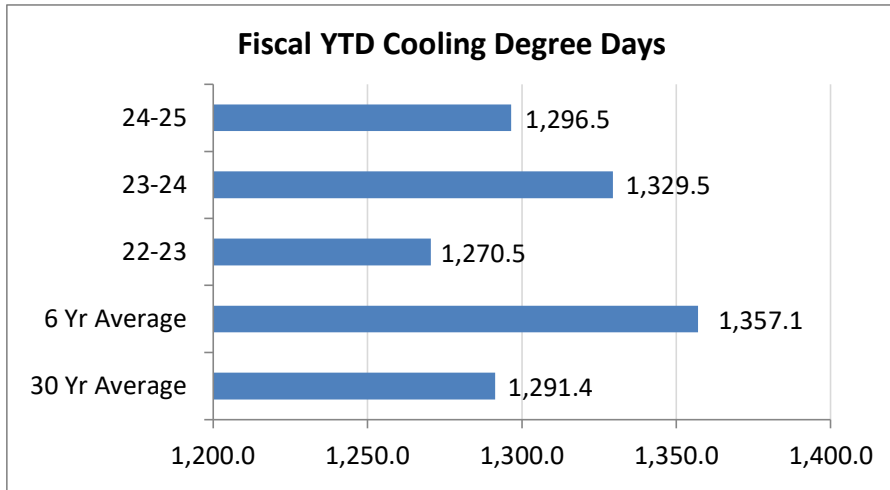
	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
<b>Electric</b>						
Revenues	20,350,110	17,370,605	16,225,776	121,898,419	120,930,157	110,722,591
Expenses	(17,573,890)	(16,629,869)	(17,393,027)	(119,325,617)	(124,159,691)	(113,728,412)
<b>Equity/Deficit from Operations</b>	<b>2,776,220</b>	<b>740,736</b>	<b>(1,167,251)</b>	<b>2,572,802</b>	<b>(3,229,534)</b>	<b>(3,005,821)</b>
Transfers and Fund Balance	-	500,000	650,000	1,750,000	3,500,000	3,900,000
<b>Total Equity/Deficit</b>	<b>2,776,220</b>	<b>1,240,736</b>	<b>(517,251)</b>	<b>4,322,802</b>	<b>270,466</b>	<b>894,179</b>
<b>Water</b>						
Revenues	2,212,575	2,365,784	2,217,503	16,316,980	16,375,067	16,023,437
Expenses	(2,108,529)	(2,266,833)	(2,020,743)	(15,418,356)	(15,507,265)	(14,964,070)
<b>Equity/Deficit from Operations</b>	<b>104,046</b>	<b>98,951</b>	<b>196,760</b>	<b>898,624</b>	<b>867,802</b>	<b>1,059,367</b>
Transfers and Fund Balance	(80,000)	(79,167)	-	(417,497)	(554,165)	(550,000)
<b>Total Equity/Deficit</b>	<b>24,046</b>	<b>19,784</b>	<b>196,760</b>	<b>481,127</b>	<b>313,637</b>	<b>509,367</b>
<b>Sewer</b>						
Revenues	2,073,793	2,220,733	2,009,534	15,463,407	15,778,123	14,771,118
Expenses	(1,931,196)	(2,125,682)	(1,881,636)	(13,727,897)	(15,193,629)	(13,566,969)
<b>Equity/Deficit from Operations</b>	<b>142,597</b>	<b>95,051</b>	<b>127,898</b>	<b>1,735,510</b>	<b>584,494</b>	<b>1,204,149</b>
Transfers and Fund Balance	(50,000)	(41,667)	-	(300,000)	(291,665)	(350,000)
<b>Total Equity/Deficit</b>	<b>92,597</b>	<b>53,384</b>	<b>127,898</b>	<b>1,435,510</b>	<b>292,829</b>	<b>854,149</b>
<b>Gas</b>						
Revenues	7,683,677	5,952,061	6,259,781	26,158,661	24,356,561	25,008,620
Expenses	(5,778,359)	(4,734,753)	(4,845,525)	(23,420,902)	(25,969,818)	(22,773,583)
<b>Equity/Deficit from Operations</b>	<b>1,905,318</b>	<b>1,217,308</b>	<b>1,414,256</b>	<b>2,737,759</b>	<b>(1,613,257)</b>	<b>2,235,037</b>
Transfers and Fund Balance	(500,000)	(150,000)	-	(1,100,000)	(1,050,000)	-
<b>Total Equity/Deficit</b>	<b>1,405,318</b>	<b>1,067,308</b>	<b>1,414,256</b>	<b>1,637,759</b>	<b>(2,663,257)</b>	<b>2,235,037</b>
<b>Combined</b>						
Total Revenues	32,320,155	27,909,183	26,712,594	179,837,467	177,439,908	166,525,766
Total Expenses	(27,391,974)	(25,757,137)	(26,140,931)	(171,892,772)	(180,830,403)	(165,033,034)
<b>Total Equity/Deficit from Operations</b>	<b>4,928,181</b>	<b>2,152,046</b>	<b>571,663</b>	<b>7,944,695</b>	<b>(3,390,495)</b>	<b>1,492,732</b>
Total Transfers and Fund Balance	(630,000)	229,166	650,000	(67,497)	1,604,170	3,000,000
<b>Total Equity/Deficit</b>	<b>4,298,181</b>	<b>2,381,212</b>	<b>1,221,663</b>	<b>7,877,198</b>	<b>(1,786,325)</b>	<b>4,492,732</b>

# Budgetary Summary

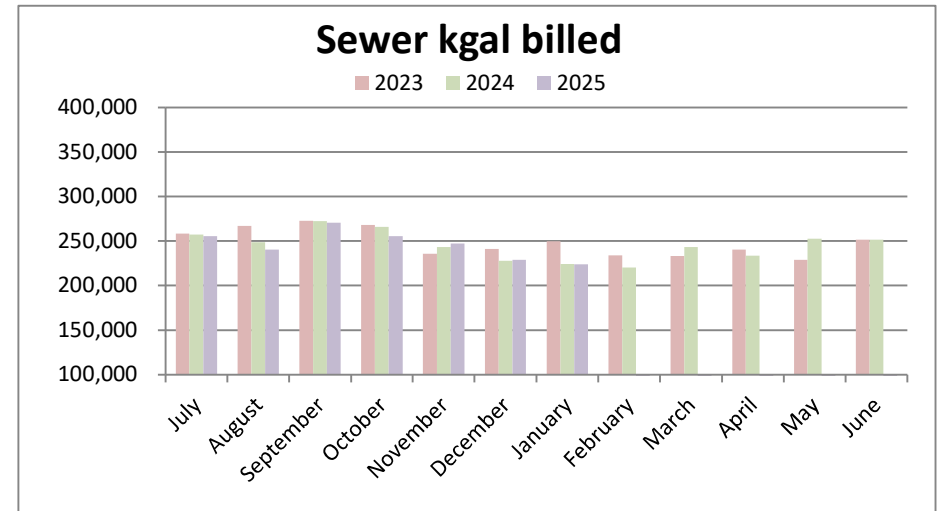
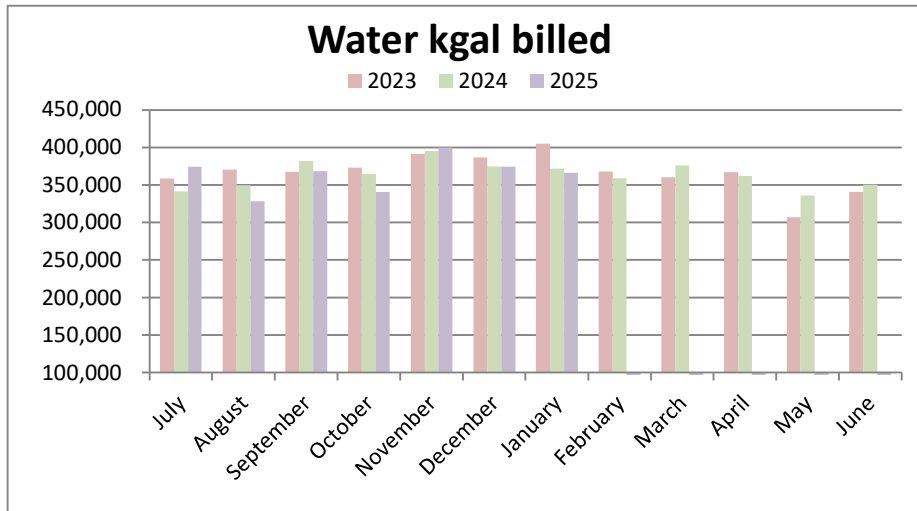
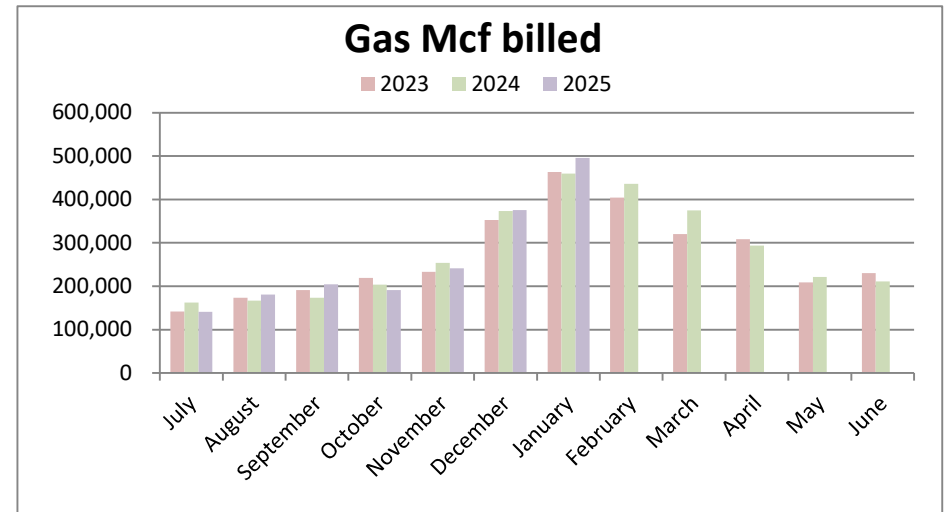
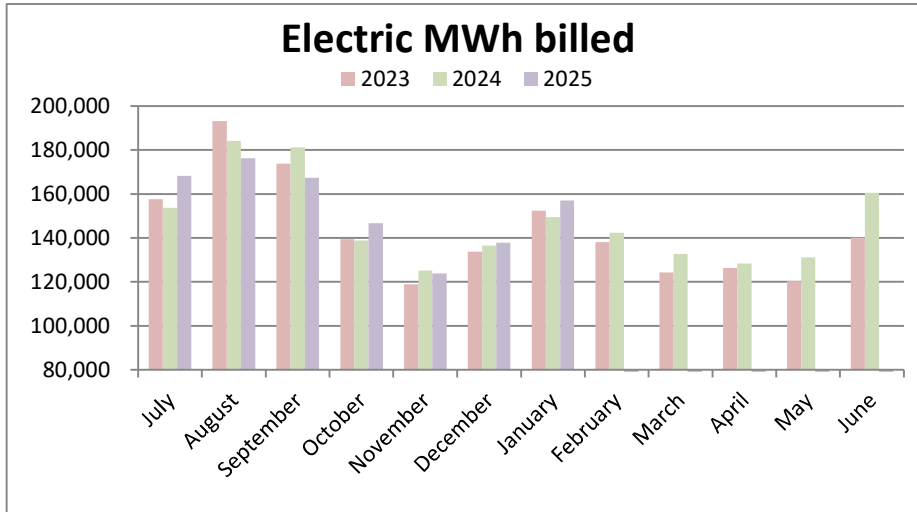
## January 31, 2025

	YTD Actual	Encumbrances	Total	Total Budget	Available Budget
Electric Fund	\$119,325,617	(\$3,111,034)	\$116,214,583	\$206,003,822	\$89,789,239
Water Fund	15,835,853	2,224,714	18,060,567	27,367,150	9,306,583
Sewer Fund	14,027,897	1,964,768	15,992,665	26,745,146	10,752,481
Gas Fund	23,970,902	3,377,674	27,348,576	42,110,927	14,762,351
<b>Total</b>	<b>\$173,160,269</b>	<b>\$4,456,122</b>	<b>\$177,616,391</b>	<b>\$302,227,045</b>	<b>\$124,610,654</b>

# Weather



# Customer Demand



**Greenville Utilities Commission**  
**Revenue and Expenses - Combined**  
**January 31, 2025**

Current Fiscal Year								Prior Fiscal Year				
		January	January	Variance			Variance	Total	% of			Change
	Line #	Actual	Budget	Favorable (Unfavorable)	YTD Actual	YTD Budget	Favorable (Unfavorable)	Original Budget	Original Budget	January Actual	YTD Actual	Prior YTD to Current YTD
<b>Revenue:</b>												
Rates & Charges	1	\$31,344,276	\$27,230,361	\$4,113,915	\$172,545,113	\$172,767,777	(\$222,664)	\$285,878,774	60.4%	\$25,440,021	\$159,924,625	\$12,620,488
Fees & Charges	2	395,265	217,769	177,496	1,997,119	1,416,025	581,094	2,569,394	77.7%	279,581	1,549,683	447,436
U. G. & Temp. Ser. Chgs.	3	33,869	84,637	(50,768)	297,315	385,300	(87,985)	672,014	44.2%	77,258	584,966	(287,651)
Miscellaneous	4	284,468	248,485	35,983	3,268,762	2,245,376	1,023,386	4,932,598	66.3%	666,535	2,897,027	371,735
Interest Income	5	262,277	127,931	134,346	1,729,158	625,430	1,103,728	1,393,634	124.1%	249,199	1,521,682	207,476
FEMA/Insurance Reimbursement	6	-	-	-	-	-	-	-	n/a	-	47,783	(47,783)
Bond Proceeds	7	-	-	-	-	-	-	780,630	0.0%	-	-	-
	8	\$32,320,155	\$27,909,183	\$4,410,972	\$179,837,467	\$177,439,908	\$2,397,559	\$296,227,044	60.7%	\$26,712,594	\$166,525,766	\$13,311,701
<b>Expenditures:</b>												
Operations	9	\$6,302,278	\$7,749,210	\$1,446,932	\$53,899,301	\$55,010,833	\$1,111,532	\$95,254,054	56.6%	\$7,690,527	\$49,826,721	\$4,072,580
Purchased Power/Gas	10	18,423,462	14,480,593	(3,942,869)	97,380,194	100,674,366	3,294,172	161,459,695	60.3%	15,223,625	90,300,144	7,080,050
Capital Outlay	11	646,661	1,506,245	859,584	5,978,656	9,749,583	3,770,927	16,608,920	36.0%	1,311,120	10,891,301	(4,912,645)
Debt Service	12	1,296,026	1,298,126	2,100	9,072,182	9,849,051	776,869	16,333,917	55.5%	1,228,799	8,698,474	373,708
City Turnover	13	630,343	630,342	(1)	4,412,401	4,412,393	(8)	7,564,107	58.3%	600,383	4,202,681	209,720
Street Light Reimbursement	14	93,204	92,621	(583)	650,038	634,177	(15,861)	1,100,743	59.1%	86,477	613,713	36,325
Transfer to OPEB Trust Fund	15	-	-	-	500,000	500,000	-	500,000	100.0%	-	500,000	-
	16	\$27,391,974	\$25,757,137	(\$1,634,837)	\$171,892,772	\$180,830,403	\$8,937,631	\$298,821,436	57.5%	\$26,140,931	\$165,033,034	\$6,859,738
Equity/Deficit from Operations	17	\$4,928,181	\$2,152,046	\$2,776,135	\$7,944,695	(\$3,390,495)	\$11,335,190	(\$2,594,392)		\$571,663	\$1,492,732	\$6,451,963
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	19	-	500,000	(500,000)	1,750,000	3,500,000	(1,750,000)	6,000,000	29.2%	650,000	3,900,000	(2,150,000)
Appropriated Fund Balance	20	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	21	(250,000)	(75,000)	(175,000)	(550,000)	(525,000)	(25,000)	(900,000)	61.1%	-	-	(550,000)
Transfer to Capital Projects	22	(380,000)	(195,834)	(184,166)	(1,267,497)	(1,370,830)	103,333	(2,350,000)	53.9%	-	(900,000)	(367,497)
Transfer to Designated Reserves	23	-	-	-	-	-	-	-	n/a	-	-	-
	24	(\$630,000)	\$229,166	(\$859,166)	(\$67,497)	\$1,604,170	(\$1,671,667)	\$2,750,000		\$650,000	\$3,000,000	(\$3,067,497)
Total Equity/Deficit	25	\$4,298,181	\$2,381,212	\$1,916,969	\$7,877,198	(\$1,786,325)	\$9,663,523	\$155,608		\$1,221,663	\$4,492,732	\$3,384,466

**Greenville Utilities Commission  
Revenue and Expenses - Electric Fund  
January 31, 2025**

	Current Fiscal Year							Prior Fiscal Year				
	Line #	January Actual	January Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	January Actual	YTD Actual	Change Prior YTD to Current YTD
<b>Customer Demand:</b>												
Number of Accounts	1	74,511								73,374		
kWh Purchased	2	184,605,482	151,588,132	(33,017,350)	1,121,523,498	1,107,999,661	(13,523,837)	1,826,363,032	61.4%	158,291,311	1,104,024,328	17,499,170
kWh Billed <sup>1</sup>	3	157,015,621	150,164,302	6,851,319	1,077,240,827	1,069,443,578	7,797,249	1,760,976,090	61.2%	149,366,066	1,068,632,273	8,608,554
<b>Revenue:</b>												
Rates & Charges - Retail	4	\$19,638,223	\$16,881,500	\$2,756,723	\$116,630,194	\$117,359,359	(\$729,165)	\$192,291,177	60.7%	\$15,314,087	\$106,057,801	\$10,572,393
Fees & Charges	5	275,011	128,491	146,520	1,087,496	857,287	230,209	1,476,802	73.6%	118,473	752,889	334,607
U. G. & Temp. Ser. Chgs.	6	26,430	82,280	(55,850)	236,433	367,764	(131,331)	642,099	36.8%	73,665	557,665	(321,232)
Miscellaneous	7	262,242	199,430	62,812	2,963,899	1,964,308	999,591	4,458,472	66.5%	573,746	2,392,021	571,878
Interest Income	8	148,204	78,904	69,300	980,397	381,439	598,958	839,892	116.7%	145,805	914,432	65,965
FEMA/Insurance Reimbursement	9	-	-	-	-	-	-	-	n/a	-	47,783	(47,783)
Bond Proceeds	10	-	-	-	-	-	-	295,380	0.0%	-	-	-
	11	\$20,350,110	\$17,370,605	\$2,979,505	\$121,898,419	\$120,930,157	\$968,262	\$200,003,822	60.9%	\$16,225,776	\$110,722,591	\$11,175,828
<b>Expenditures:</b>												
Operations	12	\$2,028,480	\$3,292,203	\$1,263,723	\$23,772,345	\$23,258,255	(\$514,090)	\$40,486,575	58.7%	\$3,510,391	\$21,017,270	\$2,755,075
Purchased Power	13	14,122,146	11,349,103	(2,773,043)	84,682,396	86,329,558	1,647,162	140,868,151	60.1%	12,077,016	78,043,170	6,639,226
Capital Outlay	14	436,642	1,002,060	565,418	3,691,912	7,121,441	3,429,529	12,236,818	30.2%	880,457	7,907,885	(4,215,973)
Debt Service	15	436,022	436,487	465	3,052,154	3,339,492	287,338	5,520,685	55.3%	398,252	2,788,336	263,818
City Turnover	16	457,396	457,395	(1)	3,201,772	3,201,768	(4)	5,488,749	58.3%	440,434	3,083,038	118,734
Street Light Reimbursement	17	93,204	92,621	(583)	650,038	634,177	(15,861)	1,100,743	59.1%	86,477	613,713	36,325
Transfer to OPEB Trust Fund	18	-	-	-	275,000	275,000	-	275,000	100.0%	-	275,000	-
	19	\$17,573,890	\$16,629,869	(\$944,021)	\$119,325,617	\$124,159,691	\$4,834,074	\$205,976,721	57.9%	\$17,393,027	\$113,728,412	\$5,597,205
Equity/Deficit from Operations	20	\$2,776,220	\$740,736	\$2,035,484	\$2,572,802	(\$3,229,534)	\$5,802,336	(\$5,972,899)		(\$1,167,251)	(\$3,005,821)	\$5,578,623
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	500,000	(500,000)	1,750,000	3,500,000	(1,750,000)	6,000,000	29.2%	650,000	3,900,000	(2,150,000)
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	25	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	-	-
	27	\$0	\$500,000	(\$500,000)	\$1,750,000	\$3,500,000	(\$1,750,000)	\$6,000,000		\$650,000	\$3,900,000	(\$2,150,000)
Total Equity/Deficit	28	\$2,776,220	\$1,240,736	\$1,535,484	\$4,322,802	\$270,466	\$4,052,336	\$27,101		(\$517,251)	\$894,179	\$3,428,623

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

**Greenville Utilities Commission**  
**Revenue and Expenses - Water Fund**  
**January 31, 2025**

	Current Fiscal Year							Prior Fiscal Year				
	Line #	January Actual	January Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	January Actual	YTD Actual	Change Prior YTD to Current YTD
<b>Customer Demand:</b>												
Number of Accounts	1	39,681								39,122		
Kgallons Pumped	2	481,300	520,016	38,716	3,293,580	3,346,728	53,148	5,532,850	59.5%	470,150	3,313,899	(20,319)
Kgallons Billed - Retail	3	281,152	295,224	(14,072)	2,218,464	2,202,828	15,636	3,784,929	58.6%	277,478	2,207,854	10,610
Kgallons Billed - Wholesale <sup>1</sup>	4	84,955	50,065	34,890	333,501	373,563	(40,062)	641,861	52.0%	94,341	370,947	(37,446)
Kgallons Billed	5	366,107	345,289	20,818	2,551,965	2,576,391	(24,426)	4,426,790	57.6%	371,819	2,578,801	(26,836)
<b>Revenue:</b>												
Rates & Charges - Retail	6	\$1,866,336	\$2,047,757	(\$181,421)	\$14,527,626	\$15,035,013	(\$507,387)	\$24,867,859	58.4%	\$1,856,544	\$14,369,001	\$158,625
Rates & Charges - Wholesale <sup>1</sup>	7	241,850	231,173	10,677	994,881	902,888	91,993	1,565,277	63.6%	238,701	943,566	51,315
Fees & Charges	8	56,139	38,658	17,481	459,508	221,360	238,148	473,408	97.1%	62,682	358,997	100,511
Temporary Service Charges	9	7,439	2,357	5,082	60,882	17,536	43,346	29,915	203.5%	3,593	27,301	33,581
Miscellaneous	10	7,233	31,876	(24,643)	71,539	130,337	(58,798)	220,696	32.4%	26,411	160,729	(89,190)
Interest Income	11	33,578	13,963	19,615	202,544	67,933	134,611	151,270	133.9%	29,572	163,843	38,701
FEMA/Insurance Reimbursement	12	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	13	-	-	-	-	-	-	58,725	0.0%	-	-	-
	14	\$2,212,575	\$2,365,784	(\$153,209)	\$16,316,980	\$16,375,067	(\$58,087)	\$27,367,150	59.6%	\$2,217,503	\$16,023,437	\$293,543
<b>Expenditures:</b>												
Operations	15	\$1,627,999	\$1,652,010	\$24,011	\$11,756,702	\$11,676,122	(\$80,580)	\$19,999,309	58.8%	\$1,646,892	\$11,230,095	\$526,607
Capital Outlay	16	99,128	232,887	133,759	916,840	1,025,716	108,876	1,631,978	56.2%	16,774	1,108,827	(191,987)
Debt Service	17	381,402	381,936	534	2,669,814	2,730,427	60,613	4,639,167	57.5%	357,077	2,550,148	119,666
Transfer to OPEB Trust Fund	18	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	19	\$2,108,529	\$2,266,833	\$158,304	\$15,418,356	\$15,507,265	\$88,909	\$26,345,454	58.5%	\$2,020,743	\$14,964,070	\$454,286
Equity/Deficit from Operations	20	\$104,046	\$98,951	\$5,095	\$898,624	\$867,802	\$30,822	\$1,021,696		\$196,760	\$1,059,367	(\$160,743)
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	24	(80,000)	(79,167)	(833)	(417,497)	(554,165)	136,668	(950,000)	43.9%	-	(550,000)	132,503
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	-	-
	26	(\$80,000)	(\$79,167)	(\$833)	(\$417,497)	(\$554,165)	\$136,668	(\$950,000)		\$0	(\$550,000)	\$132,503
Total Equity/Deficit	27	\$24,046	\$19,784	\$4,262	\$481,127	\$313,637	\$167,490	\$71,696		\$196,760	\$509,367	(\$28,240)

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

**Greenville Utilities Commission  
Revenue and Expenses - Sewer Fund  
January 31, 2025**

				Current Fiscal Year				Prior Fiscal Year			
Line #	January Actual	January Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	January Actual	YTD Actual	Change Prior YTD to Current YTD
<b>Customer Demand:</b>											
Number of Accounts	1	33,401							32,776		
Kgallons Total Flow	2	313,820	351,174	2,386,290	2,171,136	(215,154)	3,827,994	62.3%	351,810	2,258,830	127,460
Kgallons Billed - Retail	3	222,993	229,929	1,714,775	1,752,792	(38,017)	2,976,748	57.6%	223,329	1,732,647	(17,872)
Kgallons Billed - Wholesale <sup>1</sup>	4	753	729	6,538	5,554	984	9,432	69.3%	927	5,984	554
Total Kgallons Billed	5	223,746	230,658	1,721,313	1,758,346	(37,033)	2,986,180	57.6%	224,256	1,738,631	(17,318)
<b>Revenue:</b>											
Rates & Charges - Retail	6	\$1,974,357	\$2,155,656	\$14,770,507	\$15,377,007	(\$606,500)	\$25,753,576	57.4%	\$1,873,102	\$14,106,713	\$663,794
Rates & Charges - Wholesale <sup>1</sup>	7	4,427	3,914	38,239	28,812	9,427	52,819	72.4%	5,191	33,510	4,729
Fees & Charges	8	53,777	37,650	371,001	223,693	147,308	443,161	83.7%	87,166	337,944	33,057
Miscellaneous	9	7,349	8,975	77,668	81,441	(3,773)	139,037	55.9%	15,216	133,636	(55,968)
Interest Income	10	33,883	14,538	205,992	67,170	138,822	145,578	141.5%	28,859	159,315	46,677
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	12	-	-	-	-	-	210,975	0.0%	-	-	-
	13	<b>\$2,073,793</b>	<b>\$2,220,733</b>	<b>\$15,463,407</b>	<b>\$15,778,123</b>	<b>(\$314,716)</b>	<b>\$26,745,146</b>	<b>57.8%</b>	<b>\$2,009,534</b>	<b>\$14,771,118</b>	<b>\$692,289</b>
<b>Expenditures:</b>											
Operations	14	\$1,522,192	\$1,596,391	\$10,407,707	\$11,475,894	\$1,068,187	\$20,082,187	51.8%	\$1,456,360	\$10,116,415	\$291,292
Capital Outlay	15	28,500	148,249	581,662	766,869	185,207	1,268,582	45.9%	49,435	699,262	(117,600)
Debt Service	16	380,504	381,042	2,663,528	2,875,866	212,338	4,779,511	55.7%	375,841	2,676,292	(12,764)
Transfer to OPEB Trust Fund	17	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	18	<b>\$1,931,196</b>	<b>\$2,125,682</b>	<b>\$13,727,897</b>	<b>\$15,193,629</b>	<b>\$1,465,732</b>	<b>\$26,205,280</b>	<b>52.4%</b>	<b>\$1,881,636</b>	<b>\$13,566,969</b>	<b>\$160,928</b>
<b>Equity/Deficit from Operations</b>	19	<b>\$142,597</b>	<b>\$95,051</b>	<b>\$1,735,510</b>	<b>\$584,494</b>	<b>\$1,151,016</b>	<b>\$539,866</b>		<b>\$127,898</b>	<b>\$1,204,149</b>	<b>\$531,361</b>
<b>Transfers and Fund Balance</b>											
Transfer from Capital Projects	20	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	21	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	22	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	23	(50,000)	(41,667)	(300,000)	(291,665)	(8,335)	(500,000)	60.0%	-	(350,000)	50,000
Transfer to Designated Reserves	24	-	-	-	-	-	-	n/a	-	-	-
	25	<b>(\$50,000)</b>	<b>(\$41,667)</b>	<b>(\$300,000)</b>	<b>(\$291,665)</b>	<b>(\$8,335)</b>	<b>(\$500,000)</b>		<b>\$0</b>	<b>(\$350,000)</b>	<b>\$50,000</b>
<b>Total Equity/Deficit</b>	26	<b>\$92,597</b>	<b>\$53,384</b>	<b>\$1,435,510</b>	<b>\$292,829</b>	<b>\$1,142,681</b>	<b>\$39,866</b>		<b>\$127,898</b>	<b>\$854,149</b>	<b>\$581,361</b>

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Grimesland.



**Current Fiscal Year**13

**Greenville Utilities Commission**  
**Statement of Net Position**  
**January 31, 2025**

	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
<b>Assets</b>						
<b>Current assets:</b>						
Cash and investments - Operating Funds	1	\$ 48,096,323	\$ 10,694,899	\$ 11,210,122	\$ 16,118,505	\$ 86,119,849
Cash and investments - Rate Stabilization Funds	2	12,652,570	-	-	7,331,232	19,983,802
Cash and investments - Capital Projects Funds <sup>1</sup>	3	(8,752,513)	11,980,221	(4,600,163)	1,164,142	(208,313)
Accounts receivable, net	4	22,807,005	2,604,260	2,515,316	8,036,408	35,962,989
Lease receivable	5	125,110	70,308	49,562	53,824	298,804
Due from other governments	6	858,445	190,518	262,956	279,774	1,591,693
Inventories	7	15,544,319	1,819,465	233,825	1,370,117	18,967,726
Prepaid expenses and deposits	8	1,157,414	211,606	206,643	211,235	1,786,898
Total current assets	9	92,488,673	27,571,277	9,878,261	34,565,237	164,503,448
<b>Non-current assets:</b>						
<b>Restricted assets:</b>						
<b>Restricted cash and cash equivalents:</b>						
Bond funds	10	1,961,264	136,682	232,023	90,546	2,420,515
System development fees	11	-	2,784,194	2,677,467	-	5,461,661
Total restricted cash and cash equivalents	12	1,961,264	2,920,876	2,909,490	90,546	7,882,176
Total restricted assets	13	1,961,264	2,920,876	2,909,490	90,546	7,882,176
Notes receivable	14	-	4,539	-	-	4,539
Lease receivable, non-current	15	893,127	488,295	230,642	540,267	2,152,331
<b>Capital assets:</b>						
Land, easements and construction in progress	16	36,562,249	10,393,925	26,292,531	10,817,504	84,066,209
Right to use leased assets, net of amortization	17	15,509	15,448	12,009	10,634	53,600
Right to use subscription assets, net of amortization	18	1,322,805	83,061	83,061	165,710	1,654,637
Other capital assets, net of depreciation	19	139,791,389	139,611,077	158,695,136	48,362,652	486,460,254
Total capital assets	20	177,691,952	150,103,511	185,082,737	59,356,500	572,234,700
Total non-current assets	21	180,546,343	153,517,221	188,222,869	59,987,313	582,273,746
Total assets	22	273,035,016	181,088,498	198,101,130	94,552,550	746,777,194
<b>Deferred Outflows of Resources</b>						
Pension deferrals	23	6,529,774	3,503,781	3,344,519	2,548,208	15,926,282
OPEB deferrals	24	2,300,453	1,234,391	1,178,283	897,738	5,610,865
Unamortized bond refunding charges	25	164,274	330,554	301,352	21,970	818,150
Total deferred outflows of resources	26	8,994,501	5,068,726	4,824,154	3,467,916	22,355,297
<b>Liabilities</b>						
<b>Current liabilities:</b>						
Accounts payable and accrued expenses	27	15,212,979	707,730	699,743	4,887,028	21,507,480
Customer deposits	28	5,288,958	1,165,545	2,212	685,610	7,142,325
Accrued interest payable	29	468,419	276,374	371,197	132,876	1,248,866
Due to other governments	30	-	-	-	-	-
Current portion of compensated absences	31	1,069,916	525,929	491,825	451,909	2,539,579
Current portion of long-term leases	32	12,921	56,854	10,729	6,868	87,372
Current portion of long-term subscriptions	33	574,960	35,935	35,935	71,870	718,700
Current maturities of long-term debt	34	1,281,160	3,039,976	2,635,291	374,861	7,331,288
Total current liabilities	35	23,909,313	5,808,343	4,246,932	6,611,022	40,575,610
<b>Non-current liabilities</b>						
Compensated absences	36	419,690	196,400	257,222	262,069	1,135,381
Long-term leases, excluding current portion	37	13,291	13,088	10,426	8,975	45,780
Long-term subscriptions, excluding current portion	38	586,809	36,676	36,676	73,351	733,512
Long-term debt, excluding current portion	39	72,669,106	59,936,790	42,281,505	17,161,018	192,048,419
Net OPEB liability	40	13,827,073	7,419,406	7,082,161	5,395,931	33,724,571
Net pension liability	41	10,489,490	5,628,506	5,372,665	4,093,462	25,584,123
Total non current liabilities	42	98,005,459	73,230,866	55,040,655	26,994,806	253,271,786
Total liabilities	43	121,914,772	79,039,209	59,287,587	33,605,828	293,847,396
<b>Deferred Inflows of Resources</b>						
Leases	44	991,950	588,475	267,608	572,345	2,420,378
Pension deferrals	45	300,033	160,994	153,677	117,087	731,791
OPEB deferrals	46	4,221,023	2,264,939	2,161,986	1,647,230	10,295,178
Total deferred inflows of resources	47	5,513,006	3,014,408	2,583,271	2,336,662	13,447,347
<b>Net Position</b>						
Net investment in capital assets	48	105,867,224	87,593,981	140,699,316	41,933,137	376,093,658
Unrestricted	49	48,734,515	16,509,626	355,110	20,144,839	85,744,090
Total net position	50	\$ 154,601,739	\$ 104,103,607	\$ 141,054,426	\$ 62,077,976	\$ 461,837,748

<sup>1</sup> Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

**Greenville Utilities Commission**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**January 31, 2025**

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 19,939,664	\$ 2,171,763	\$ 2,032,562	\$ 7,629,421	\$ 31,773,410
Other operating revenues	2	37,256	3,658	3,848	4,660	49,422
Total operating revenues	3	19,976,920	2,175,421	2,036,410	7,634,081	31,822,832
Operating expenses:						
Administration and general	4	1,072,573	401,064	393,329	392,721	2,259,687
Operations and maintenance	5	955,910	1,226,932	1,128,866	730,887	4,042,595
Purchased power and gas	6	14,122,146	-	-	4,301,316	18,423,462
Depreciation and amortization	7	1,136,048	535,509	705,639	232,214	2,609,410
Total operating expenses	8	17,286,677	2,163,505	2,227,834	5,657,138	27,335,154
Operating income (loss)	9	2,690,243	11,916	(191,424)	1,976,943	4,487,678
Non-operating revenues (expenses):						
Interest income	10	174,303	75,901	32,938	73,815	356,957
Debt interest expense and service charges	11	(242,688)	(110,454)	(139,621)	(54,822)	(547,585)
Other nonoperating revenues <sup>1</sup>	12	224,987	65,845	91,370	3,109	385,311
Other nonoperating expenses	13	-	-	-	-	-
Net nonoperating revenues	14	156,602	31,292	(15,313)	22,102	194,683
Income before contributions and transfers	15	2,846,845	43,208	(206,737)	1,999,045	4,682,361
Contributions and transfers:						
Capital contributions	16	-	284,895	2,016,261	-	2,301,156
Transfer to City of Greenville, General Fund	17	(457,396)	-	-	(172,947)	(630,343)
Transfer to City of Greenville, street light reimbursement	18	(93,204)	-	-	-	(93,204)
Total contributions and transfers	19	(550,600)	284,895	2,016,261	(172,947)	1,577,609
Changes in net position	20	2,296,245	328,103	1,809,524	1,826,098	6,259,970
Net position, beginning of month	21	152,305,494	103,775,504	139,244,902	60,251,878	455,577,778
Net position, end of month	22	\$ 154,601,739	\$ 104,103,607	\$ 141,054,426	\$ 62,077,976	\$ 461,837,748

<sup>1</sup> Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

**Greenville Utilities Commission**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Fiscal Year to Date**  
**January 31, 2025**

	Line #	Major Funds				Total	Last Year
		Electric Fund	Water Fund	Sewer Fund	Gas Fund		
Operating revenues:							
Charges for services	1	\$ 117,954,123	\$ 16,042,896	\$ 15,179,747	\$ 25,662,780	\$ 174,839,546	\$ 162,059,275
Other operating revenues	2	292,521	31,809	32,329	14,875	371,534	439,144
Total operating revenues	3	118,246,644	16,074,705	15,212,076	25,677,655	175,211,080	162,498,419
Operating expenses:							
Administration and general	4	9,033,861	3,023,938	2,975,589	2,965,678	17,999,066	17,861,383
Operations and maintenance	5	15,013,486	8,807,764	7,507,118	5,071,871	36,400,239	32,465,340
Purchased power and gas	6	84,682,396	-	-	12,697,798	97,380,194	90,300,143
Depreciation and amortization	7	7,959,696	3,746,122	4,701,191	1,628,368	18,035,377	17,592,033
Total operating expenses	8	116,689,439	15,577,824	15,183,898	22,363,715	169,814,876	158,218,899
Operating income (Loss)	9	1,557,205	496,881	28,178	3,313,940	5,396,204	4,279,520
Non-operating revenues (expenses):							
Interest income	10	1,219,623	487,841	278,114	565,930	2,551,508	2,770,939
Unrealized gain (loss) on investments	11	-	-	-	-	-	-
Debt interest expense and service charges	12	(1,698,816)	(773,178)	(977,347)	(383,754)	(3,833,095)	(3,963,135)
Other nonoperating revenues <sup>1</sup>	13	2,671,378	1,495,117	715,752	141,227	5,023,474	3,444,231
Other nonoperating expenses	14	-	-	-	-	-	-
Net nonoperating revenues	15	2,192,185	1,209,780	16,519	323,403	3,741,887	2,252,035
Income before contributions and transfers	16	3,749,390	1,706,661	44,697	3,637,343	9,138,091	6,531,555
Contributions and transfers:							
Capital contributions	17	-	2,194,884	3,546,493	-	5,741,377	1,106,108
Transfer to City of Greenville, General Fund	18	(3,201,772)	-	-	(1,210,629)	(4,412,401)	(4,202,681)
Transfer to City of Greenville, street light reimbursement	19	(650,038)	-	-	-	(650,038)	(613,713)
Total contributions and transfers	20	(3,851,810)	2,194,884	3,546,493	(1,210,629)	678,938	(3,710,286)
Changes in net position	21	(102,420)	3,901,545	3,591,190	2,426,714	9,817,029	2,821,269
Beginning net position	22	154,704,159	100,202,062	137,463,236	59,651,262	452,020,719	443,380,645
Ending net position	23	\$ 154,601,739	\$ 104,103,607	\$ 141,054,426	\$ 62,077,976	\$ 461,837,748	\$ 446,201,914

<sup>1</sup> Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

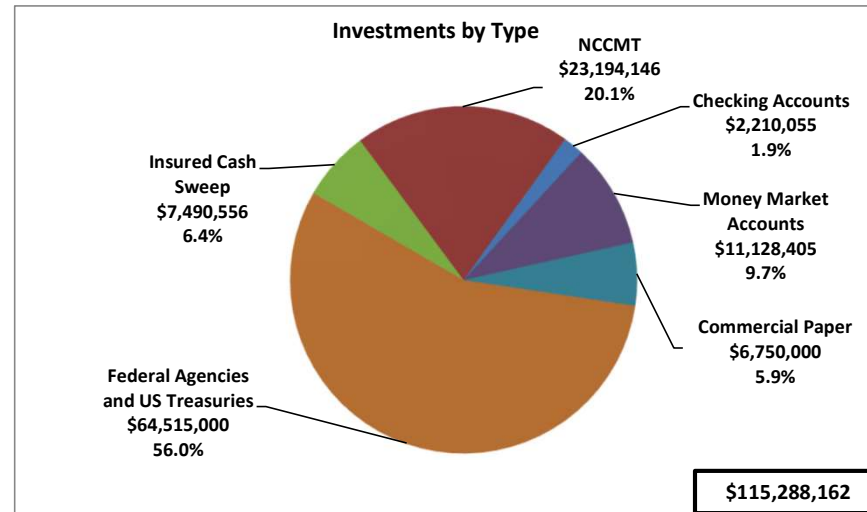
**Greenville Utilities Commission**  
**Statement of Cash Flows**  
**Fiscal Year to Date**  
**January 31, 2025**

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
<b>Sources:</b>							
Operating income	1	\$ 1,557,205	\$ 496,881	\$ 28,178	\$ 3,313,940	\$ 5,396,204	\$ 4,279,520
Depreciation and amortization	2	7,959,696	3,746,122	4,701,191	1,628,368	18,035,377	17,592,033
Changes in working capital	3	1,140,526	146,522	(249,513)	(2,868,497)	(1,830,962)	(2,786,020)
Interest earned	4	980,397	202,544	205,992	340,225	1,729,158	1,521,682
FEMA/insurance reimbursement	5	-	-	-	-	-	47,783
Transfer from rate stabilization	6	1,750,000	-	-	-	1,750,000	3,900,000
Transfer from capital projects	7	-	-	-	-	-	-
Proceeds from debt issuance	8	-	-	-	-	-	-
Subtotal	9	13,387,824	4,592,069	4,685,848	2,414,036	25,079,777	24,554,998
<b>Uses:</b>							
City Turnover	10	(3,201,772)	-	-	(1,210,629)	(4,412,401)	(4,202,681)
City Street Light reimbursement	11	(650,038)	-	-	-	(650,038)	(613,713)
Debt service payments	12	(3,039,764)	(1,037,856)	(1,229,696)	(603,481)	(5,910,797)	(5,186,481)
Debt Issuance costs	13	-	-	-	-	-	(45,000)
Other nonoperating expenses	14	-	-	-	-	-	-
Capital outlay expenditures	15	(3,691,912)	(916,840)	(581,662)	(788,242)	(5,978,656)	(10,891,301)
Transfers to Rate Stabilization Fund	16	-	-	-	(550,000)	(550,000)	-
Transfers to Capital Projects Fund	17	-	(417,497)	(300,000)	(550,000)	(1,267,497)	(900,000)
Subtotal	18	(10,583,486)	(2,372,193)	(2,111,358)	(3,702,352)	(18,769,389)	(21,839,176)
Net increase (decrease) - operating cash	19	2,804,338	2,219,876	2,574,490	(1,288,316)	6,310,388	2,715,822
<b>Rate stabilization funds</b>							
Transfers from Operating Fund	20	-	-	-	550,000	550,000	-
Interest earnings	21	292,670	-	-	144,860	437,530	456,167
Transfers to Operating Fund	22	(1,750,000)	-	-	-	(1,750,000)	(3,900,000)
Net increase (decrease) - rate stabilization fund	23	(1,457,330)	-	-	694,860	(762,470)	(3,443,833)
<b>Capital projects funds</b>							
Proceeds from debt issuance	24	-	271,340	-	-	271,340	-
Contributions/grants	25	-	837,153	-	-	837,153	529,847
Interest earnings	26	(53,444)	248,081	38,326	80,845	313,808	735,264
Transfers from Operating Fund	27	-	417,497	300,000	550,000	1,267,497	900,000
Transfers from Capital Reserve Funds	28	-	-	-	-	-	1,700,000
Changes in working capital	29	121,259	1,029,122	(46,771)	(100,432)	1,003,178	(286,452)
Capital Projects expenditures	30	(6,608,753)	(1,855,674)	(11,498,002)	(3,858,038)	(23,820,467)	(14,791,286)
Net increase (decrease) - capital projects	31	(6,540,938)	947,519	(11,206,447)	(3,327,625)	(20,127,491)	(11,212,627)
<b>Capital reserves funds</b>							
System development fees	32	-	461,936	667,247	-	1,129,183	919,654
Interest earnings	33	-	37,216	33,795	-	71,011	57,826
Transfers to Capital Projects Fund	34	-	-	-	-	-	(1,700,000)
Transfers to Operating Fund	35	-	-	-	-	-	-
Net increase (decrease) - capital reserves	36	-	499,152	701,042	-	1,200,194	(722,520)
Net increase (decrease) in cash and investments	37	(5,193,930)	3,666,547	(7,930,915)	(3,921,081)	(13,379,379)	(12,663,158)
Cash and investments and revenue bond proceeds, beginning	38	\$ 59,151,574	\$ 21,929,449	\$ 17,450,364	\$ 28,625,506	\$ 127,156,893	\$ 147,343,634
Cash and investments and revenue bond proceeds, ending	39	\$ 53,957,644	\$ 25,595,996	\$ 9,519,449	\$ 24,704,425	\$ 113,777,514	\$ 134,680,476

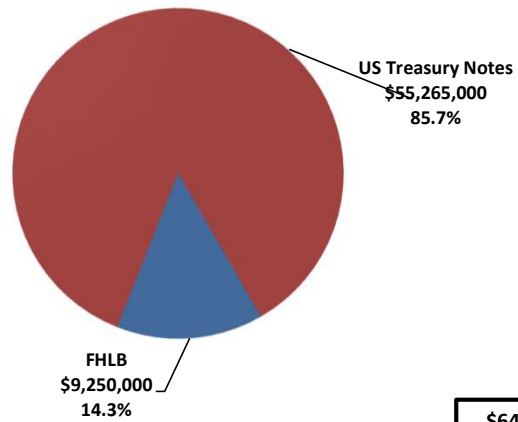
**Capital Projects Summary Report  
January 31, 2025**

Project #	Project Name	Original Budget	Board Approval	Current	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	% of	Encumbrances	Available Budget	Estimated Completion Date
				Approved Budget				Budget Expended			
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	52,550,000	-	1,420	51,333,215	97.7%	1,145,901	70,884	2/28/2025
FCP10245	Admin HVAC Upgrades	1,700,000	6/13/2024	1,700,000	29,050	29,050	29,050	1.7%	135,850	1,535,100	6/30/2025
ICP10189	Asset Management Software	3,100,000	6/10/2021	3,100,000	22,617	193,501	1,741,732	56.2%	100,523	1,257,745	9/30/2024
ICP10211	Customer Care & Billing Software Upgrade	4,500,000	5/19/2022	4,500,000	-	-	3,227,220	71.7%	-	1,272,780	6/30/2025
<b>Total Shared Capital Projects</b>		<b>\$ 13,300,000</b>		<b>\$ 61,850,000</b>	<b>\$ 51,667</b>	<b>\$ 223,971</b>	<b>\$ 56,331,217</b>	<b>91.1%</b>	<b>\$ 1,382,274</b>	<b>\$ 4,136,509</b>	
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	6,600,000	118,568	747,410	1,550,571	23.5%	4,679,757	369,672	6/30/2027
ECP10218	Mt. Pleasant to Wellcome 115 kV Transmission	8,892,000	6/11/2020	12,692,000	27,195	1,749,337	12,263,416	96.6%	84,215	344,369	3/31/2025
ECP10219	Peak Shaving Generator(s) Replacement	6,000,000	6/11/2020	15,500,000	1,609,790	1,609,790	4,261,965	27.5%	2,305,610	8,932,425	6/30/2027
ECP10220	Transmission Structure Replacement(s)	2,000,000	6/11/2020	5,292,000	223,923	626,194	4,336,325	81.9%	-	955,675	6/30/2025
ECP10244	Hudson's Crossroads	4,000,000	6/8/2023	4,000,000	-	588,302	1,373,242	34.3%	1,858,686	768,072	6/30/2025
ECP10248	POD Transformer Replacement	4,250,000	6/8/2023	5,000,000	-	-	443,770	8.9%	4,239,630	316,600	6/30/2027
ECP10261	Community Solar Project	1,500,000	11/9/2023	1,695,000	-	339,024	339,024	20.0%	1,167,751	188,225	9/30/2025
ECP10264	10MW Peak Shaving Generator Plant	13,375,000	6/13/2024	13,375,000	9,252	121,827	121,827	0.9%	9,711,209	3,541,964	8/15/2026
ECP10265	Radial Substation Conversion	1,100,000	6/13/2024	1,100,000	-	-	-	0.0%	-	1,100,000	6/30/2027
ECP10276	Boviet Peaking Generators	4,300,000	9/13/2024	4,300,000	-	-	-	0.0%	-	4,300,000	6/30/2027
ECP10277	Boviet Phase II Substation	12,000,000	9/13/2024	12,000,000	-	666,666	666,666	5.6%	-	11,333,334	6/30/2027
<b>Total Electric Capital Projects</b>		<b>\$ 57,717,000</b>		<b>\$ 81,554,000</b>	<b>\$ 1,988,728</b>	<b>\$ 6,448,550</b>	<b>\$ 25,356,806</b>	<b>31.1%</b>	<b>\$ 24,046,858</b>	<b>\$ 32,150,336</b>	
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	55,000,000	7,112	226,757	53,484,350	97.2%	1,037,335	478,315	3/31/2025
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,750,000	-	442,406	1,666,036	95.2%	57,594	26,370	6/30/2026
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	6,250,000	3,413	30,751	167,725	2.7%	419,636	5,662,639	6/30/2028
WCP10033	Water Treatment Plant Riverbank Stabilization	1,500,000	6/11/2020	1,500,000	-	757,000	1,341,991	89.5%	-	158,009	6/30/2025
WCP10035	Bethel Water System Improvements	1,367,000	4/19/2021	1,867,000	-	3,047	1,693,241	90.7%	-	173,759	6/30/2025
WCP10036	Elm Street Water Main Relocations	375,000	6/10/2021	575,000	-	-	-	0.0%	-	575,000	1/1/2028
WCP10037	NCDOT Memorial Drive Bridge Water Main Relocation	300,000	12/16/2021	300,000	-	-	-	0.0%	-	300,000	1/1/2026
WCP10039	Water Main Rehab Phase III	6,000,000	10/20/2022	6,000,000	3,672	82,901	305,679	5.1%	4,001,810	1,692,511	3/31/2027
WCP10040	WTP Lab Upgrades	1,000,000	6/8/2023	1,000,000	5,000	138,800	138,800	13.9%	7,500	853,700	12/31/2025
WCP10043	Whitehurst Station Water Main Extension	1,300,000	1/8/2024	1,300,000	-	44,850	44,850	3.5%	37,450	1,217,700	7/1/2026
WCP10044	COG BUILD Grant-5th Street	2,650,000	6/13/2024	2,650,000	-	4,324	4,324	0.2%	-	2,645,676	6/30/2028
WCP10045	14th Street Widening (NCDOT U-5917)	45,000	6/13/2024	45,000	-	-	-	0.0%	-	45,000	12/31/2028
WCP10046	Allen Road Widening (NCDOT U-5875)	10,000	6/13/2024	10,000	-	-	-	0.0%	-	10,000	12/31/2026
WCP10047	Corey Rd./Worthington Rd. Roundabout (NCDOT W-5702M)	150,000	6/13/2024	150,000	-	5,205	5,205	3.5%	127,826	16,969	3/31/2025
WCP10048	Firetower/Portertown Rd. (NCDOT U-5785/5870)	65,000	6/13/2024	65,000	-	-	-	0.0%	-	65,000	12/31/2031
WCP10049	WTP Lagoon and Impoundment Improvements	1,500,000	6/13/2024	1,500,000	-	-	-	0.0%	-	1,500,000	6/30/2027
<b>Total Water Capital Projects</b>		<b>\$ 19,912,000</b>		<b>\$ 79,962,000</b>	<b>\$ 19,197</b>	<b>\$ 1,736,041</b>	<b>\$ 58,852,201</b>	<b>73.6%</b>	<b>\$ 5,689,151</b>	<b>\$ 15,420,648</b>	
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	7,000,000	149,441	1,520,185	6,088,954	87.0%	600,443	310,603	6/30/2025
SCP10230	Forlines Pump Station Expansion	250,000	6/14/2018	2,450,000	-	-	2,154,086	87.9%	130,853	165,061	3/31/2025
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	1,000,000	-	-	492,841	49.3%	29,000	478,159	6/30/2026
SCP10238	WWTP Clarifier Replacement Project	6,000,000	8/19/2019	20,000,000	45,410	6,872,139	9,913,232	49.6%	8,640,433	1,446,335	6/30/2026
SCP10241	Bethel Wastewater System Improvements	3,000,000	4/19/2021	5,224,000	338,508	1,808,075	2,336,424	44.7%	2,692,881	194,695	6/30/2025
SCP10242	Sewer System Impr. for Industry and Commercial	656,000	6/10/2021	656,000	-	198,583	387,998	59.1%	-	268,002	6/30/2025
SCP10243	Elm Street Sewer Pipeline Relocations	325,000	6/10/2021	550,000	-	-	-	0.0%	-	550,000	6/30/2028
SCP10244	Sewer System Extensions Phase I	3,244,000	6/10/2021	3,244,000	-	-	132,350	4.1%	6,152	3,105,498	6/30/2025
SCP10245	Frog Level Pump Station Improvements	1,500,000	5/19/2022	1,500,000	27,839	998,865	1,371,327	91.4%	93,795	34,878	6/30/2025
SCP10249	COG BUILD Grant-5th Street	1,750,000	6/13/2024	1,750,000	-	-	-	0.0%	-	1,750,000	6/30/2028
SCP10250	Allen Road Widening (NCDOT U-5875)	10,000	6/13/2024	10,000	-	-	-	0.0%	-	10,000	12/31/2026
SCP10251	Firetower/Portertown Rd. (NCDOT U-5785/5870)	125,000	6/13/2024	125,000	-	-	-	0.0%	-	125,000	12/31/2031
SCP10252	14th Street Widening (NCDOT U-5917)	25,000	6/13/2024	25,000	-	-	-	0.0%	-	25,000	12/31/2028
SCP10253	Corey Rd./Worthington Rd. Roundabout (NCDOT W-5702M)	10,000	6/13/2024	150,000	-	4,434	4,434	3.0%	107,282	38,284	3/31/2025
<b>Total Sewer Capital Projects</b>		<b>\$ 19,895,000</b>		<b>\$ 43,684,000</b>	<b>\$ 561,198</b>	<b>\$ 11,402,281</b>	<b>\$ 22,881,646</b>	<b>52.4%</b>	<b>\$ 12,300,839</b>	<b>\$ 8,501,515</b>	
GCP-92	LNG Expansion Project	1,000,000	6/11/2015	15,000,000	800,000	3,331,088	5,661,847	37.7%	2,701,424	6,636,729	11/30/2025
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	5,200,000	-	-	1,074,184	20.7%	102,843	4,022,973	12/30/2025
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	6/30/2030
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	1,000,000	-	1,977	1,977	0.2%	27,723	970,300	6/30/2027
GCP10113	Evans Street Widening (NCDOT U-2817)	136,000	6/11/2020	136,000	-	-	-	0.0%	-	136,000	6/30/2028
GCP10114	14th Street Widening (NCDOT U-5917)	57,000	6/11/2020	100,000	-	-	-	0.0%	-	100,000	6/30/2030
GCP10123	Integrity Management Replacement, Phase II	3,182,650	1/9/2025	3,182,650	-	-	-	-	-	3,182,650	6/30/2028
GCP10124	Gas System Improvements for Industry and Commercial	1,500,000	6/8/2023	1,500,000	109,720	477,555	990,212	66.0%	500,966	8,822	3/31/2025
<b>Total Gas Capital Projects</b>		<b>\$ 17,675,650</b>		<b>\$ 27,418,650</b>	<b>\$ 909,720</b>	<b>\$ 3,810,620</b>	<b>\$ 7,728,220</b>	<b>28.2%</b>	<b>\$ 3,332,956</b>	<b>\$ 16,357,474</b>	
<b>Grand Total Capital Projects</b>		<b>\$ 128,499,650</b>		<b>\$ 294,468,650</b>	<b>\$ 3,530,510</b>	<b>\$ 23,621,463</b>	<b>\$ 171,150,090</b>	<b>58.1%</b>	<b>\$ 46,752,078</b>	<b>\$ 76,566,482</b>	

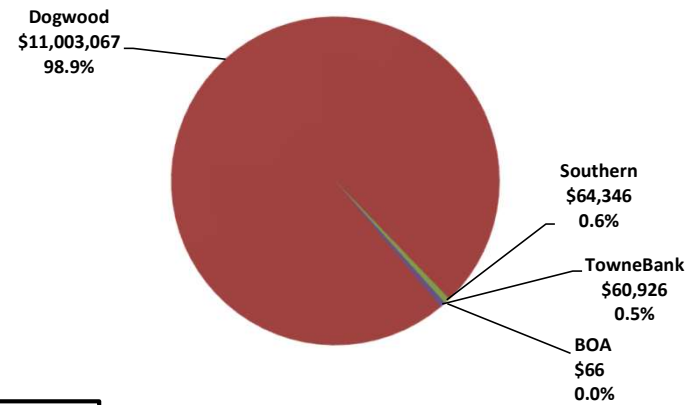
# Investment Portfolio Diversification January 31, 2025



## Federal Agencies & US Treasuries by Issuer

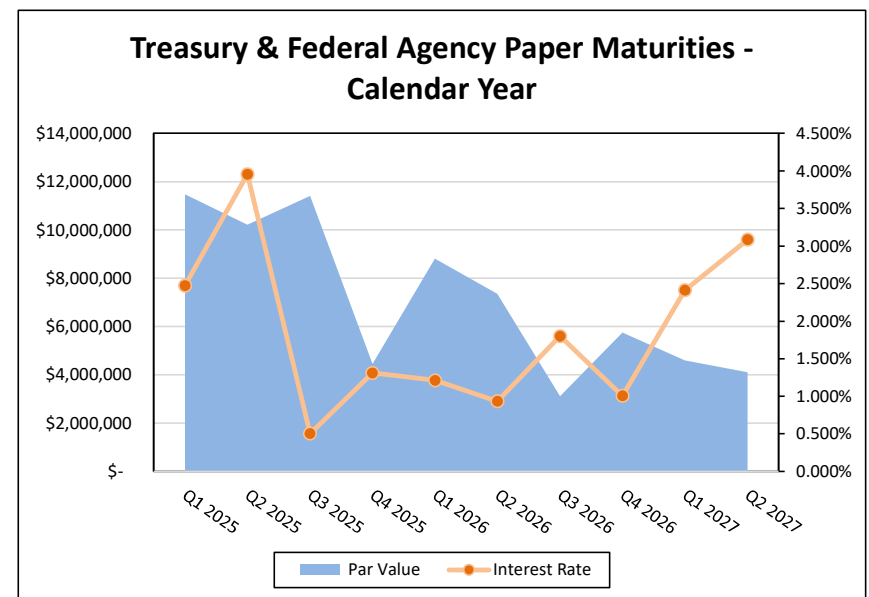
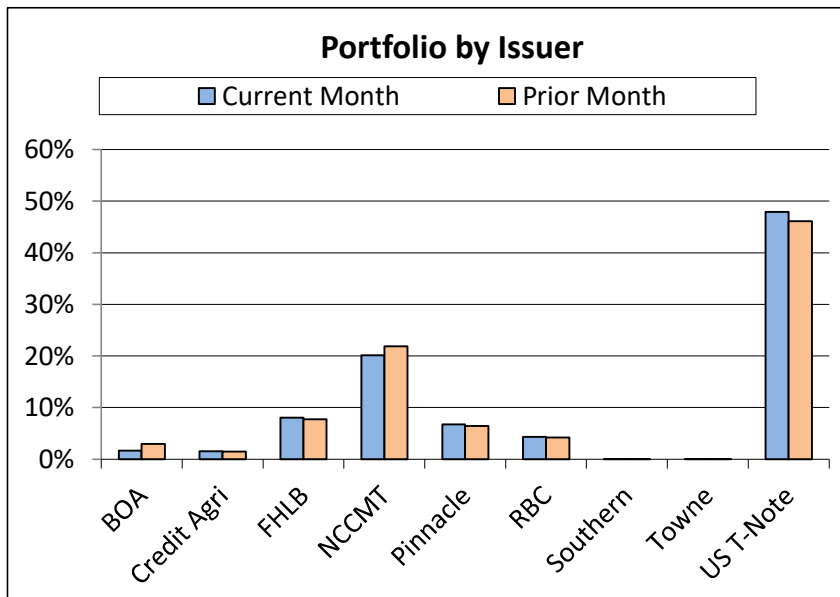
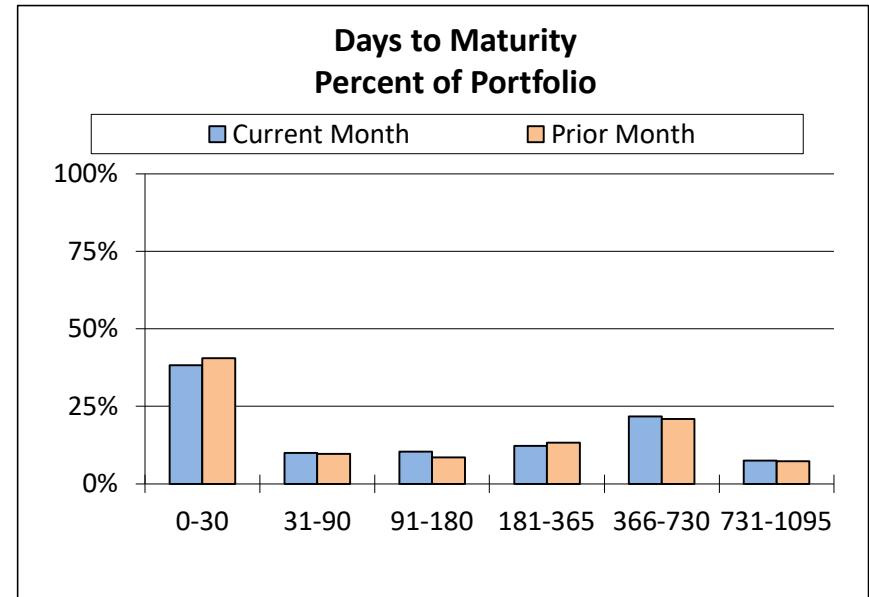
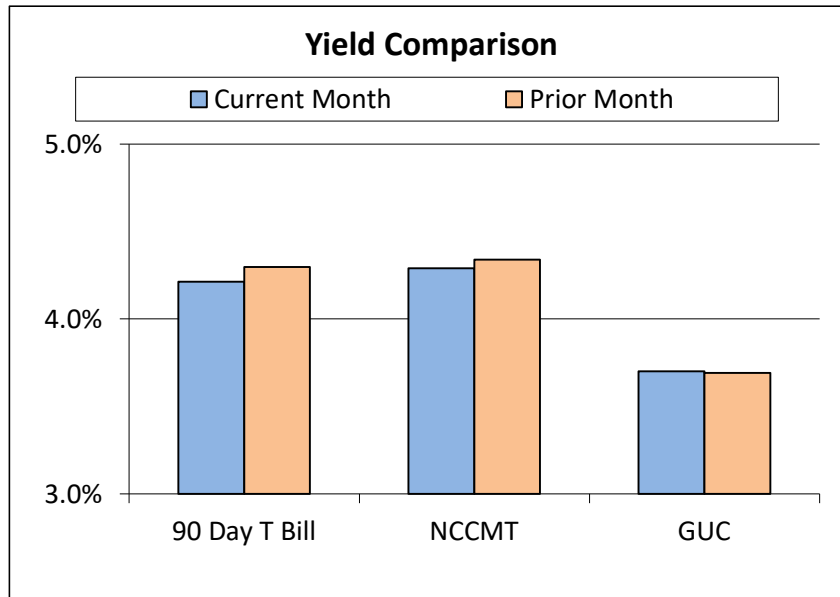


## Money Market Accounts by Issuer



# Cash and Investment Report

## January 31, 2025





**GUC Investments Portfolio**  
**Summary by Issuer**  
**January 31, 2025**

<b>Issuer</b>	<b>Number of Investments</b>	<b>Par Value</b>	<b>Remaining Cost</b>	<b>% of Portfolio</b>	<b>Average YTM 365</b>	<b>Average Days to Maturity</b>
Credit Agricole CIB	1	1,750,000.00	1,704,449.44	1.52	4.647	166
Bank of America	2	1,959,229.70	1,959,229.70	1.74	0.000	1
Dogwood State Bank	1	11,003,066.75	11,003,066.75	9.79	4.530	1
Federal Home Loan Bank	3	9,250,000.00	9,167,919.00	8.16	2.159	265
N C Capital Management Trust	2	23,194,145.77	23,194,145.77	20.64	5.250	1
Pinnacle Bank	2	7,741,448.35	7,741,448.35	6.89	4.703	1
Royal Bank of Canada	1	5,000,000.00	4,840,468.06	4.31	4.497	237
Southern Bank & Trust Co.	1	64,345.59	64,345.59	0.06	0.400	1
US Treasury Note	39	55,265,000.00	52,647,236.24	46.85	3.008	406
TowneBank	1	60,926.31	60,926.31	0.05	0.150	1
<b>Total and Average</b>	<b>53</b>	<b>115,288,162.47</b>	<b>112,383,235.21</b>	<b>100.00</b>	<b>3.701</b>	<b>225</b>

**GUC Investments Portfolio**  
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**January 31, 2025**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>NC Capital Management Trust</b>												
SYS33	33	N C Capital Management Trust			23,172,540.22	23,172,540.22	23,172,540.22	5.250	5.178	5.250	1	
SYS988	988	N C Capital Management Trust			21,605.55	21,605.55	21,605.55	5.170	5.099	5.170	1	
<b>Subtotal and Average</b>			<b>26,911,858.06</b>		<b>23,194,145.77</b>	<b>23,194,145.77</b>	<b>23,194,145.77</b>		<b>5.178</b>	<b>5.250</b>	<b>1</b>	
<b>Passbook/Checking Accounts</b>												
SYS735	735	Bank of America			1,959,163.45	1,959,163.45	1,959,163.45		0.000	0.000	1	
SYS915	1245	Pinnacle Bank			250,891.88	250,891.88	250,891.88	4.800	4.734	4.800	1	
SYS1246	1246	Pinnacle Bank			7,490,556.47	7,490,556.47	7,490,556.47	4.700	4.636	4.700	1	
<b>Subtotal and Average</b>			<b>11,057,789.79</b>		<b>9,700,611.80</b>	<b>9,700,611.80</b>	<b>9,700,611.80</b>		<b>3.702</b>	<b>3.753</b>	<b>1</b>	
<b>Money Market Accounts</b>												
SYS733	733	Bank of America			66.25	66.25	66.25	2.730	2.693	2.730	1	
SYS1125	1125	Dogwood State Bank			11,003,066.75	11,003,066.75	11,003,066.75	4.530	4.468	4.530	1	
SYS917	917	Southern Bank & Trust Co.			64,345.59	64,345.59	64,345.59	0.400	0.395	0.400	1	
SYS1032	1032	TowneBank			60,926.31	60,926.31	60,926.31	0.150	0.148	0.150	1	
<b>Subtotal and Average</b>			<b>11,119,104.04</b>		<b>11,128,404.90</b>	<b>11,128,404.90</b>	<b>11,128,404.90</b>		<b>4.421</b>	<b>4.482</b>	<b>1</b>	
<b>Federal Agency Coupon Securities</b>												
3130AMQK1	1144	Federal Home Loan Bank		06/17/2021	950,000.00	909,854.30	950,000.00	1.050	0.925	0.938	500	06/16/2026
3130ANX96	1152	Federal Home Loan Bank		12/03/2021	5,000,000.00	4,972,898.95	4,941,250.00	0.600	0.947	0.960	55	03/28/2025
3130ASGD5	1250	Federal Home Loan Bank		12/17/2024	3,300,000.00	3,284,864.48	3,276,669.00	3.850	4.262	4.322	514	06/30/2026
<b>Subtotal and Average</b>			<b>9,167,919.00</b>		<b>9,250,000.00</b>	<b>9,167,617.73</b>	<b>9,167,919.00</b>		<b>2.130</b>	<b>2.159</b>	<b>265</b>	
<b>Treasury Coupon Securities</b>												
91282CCZ2	1159	US Treasury Note		12/17/2021	2,300,000.00	2,178,721.00	2,267,476.55	0.875	1.164	1.180	606	09/30/2026
91282YX2	1160	US Treasury Note		12/17/2021	2,300,000.00	2,198,432.00	2,363,699.21	1.750	1.166	1.182	698	12/31/2026
91282CAM3	1161	US Treasury Note		01/03/2022	2,150,000.00	2,094,422.50	2,083,316.41	0.250	1.084	1.099	241	09/30/2025
91282CBC4	1162	US Treasury Note		01/03/2022	2,150,000.00	2,077,007.50	2,085,332.04	0.375	1.132	1.148	333	12/31/2025
91282CBT7	1163	US Treasury Note		01/03/2022	2,150,000.00	2,066,601.50	2,110,695.31	0.750	1.177	1.193	423	03/31/2026
91282CCJ8	1164	US Treasury Note		01/03/2022	2,150,000.00	2,053,013.50	2,117,414.06	0.875	1.206	1.223	514	06/30/2026
912828ZF0	1168	US Treasury Note		01/03/2022	2,150,000.00	2,137,766.50	2,115,818.36	0.500	0.986	1.000	58	03/31/2025
912828ZW3	1169	US Treasury Note		01/03/2022	2,150,000.00	2,115,750.50	2,090,371.09	0.250	1.047	1.061	149	06/30/2025
91282CDQ1	1172	US Treasury Note		01/18/2022	150,000.00	141,964.50	148,107.42	1.250	1.495	1.515	698	12/31/2026
91282ZE3	1179	US Treasury Note		04/01/2022	4,600,000.00	4,264,522.00	4,215,109.35	0.625	2.379	2.412	788	03/31/2027
91282CAM3	1181	US Treasury Note		07/01/2022	205,000.00	199,700.75	187,222.66	0.250	3.033	3.075	241	09/30/2025
91282CBC4	1182	US Treasury Note		07/01/2022	205,000.00	198,040.25	186,750.19	0.375	3.037	3.080	333	12/31/2025
91282CBT7	1183	US Treasury Note		07/01/2022	205,000.00	197,048.05	188,199.61	0.750	3.039	3.081	423	03/31/2026
91282CCJ8	1184	US Treasury Note		07/01/2022	205,000.00	195,752.45	188,119.53	0.875	3.038	3.080	514	06/30/2026

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>Treasury Coupon Securities</b>												
912828ZV5	1185	US Treasury Note		07/01/2022	4,100,000.00	3,755,436.00	3,612,644.52	0.500	3.043	3.085	879	06/30/2027
91282CAM3	1188	US Treasury Note		09/12/2022	515,000.00	501,687.25	466,658.40	0.250	3.475	3.524	241	09/30/2025
91282CBC4	1189	US Treasury Note		09/12/2022	515,000.00	497,515.75	464,787.50	0.375	3.484	3.532	333	12/31/2025
91282CBT7	1190	US Treasury Note		09/12/2022	515,000.00	495,023.15	467,925.78	0.750	3.464	3.512	423	03/31/2026
91282CCJ8	1191	US Treasury Note		09/12/2022	515,000.00	491,768.35	467,523.44	0.875	3.439	3.487	514	06/30/2026
91282CCZ2	1192	US Treasury Note		09/12/2022	570,000.00	539,943.90	514,692.19	0.875	3.416	3.464	606	09/30/2026
91282YX2	1193	US Treasury Note		09/12/2022	570,000.00	544,828.80	532,304.30	1.750	3.370	3.417	698	12/31/2026
91282ZFO	1194	US Treasury Note		09/12/2022	720,000.00	715,903.20	667,518.75	0.500	3.466	3.514	58	03/31/2025
912828ZW3	1195	US Treasury Note		09/12/2022	720,000.00	708,530.40	657,900.00	0.250	3.464	3.512	149	06/30/2025
91282CAM3	1206	US Treasury Note		12/19/2022	235,000.00	228,925.25	212,353.71	0.250	3.890	3.944	241	09/30/2025
91282CBT7	1207	US Treasury Note		12/19/2022	235,000.00	225,884.35	212,353.71	0.750	3.855	3.908	423	03/31/2026
912828ZW3	1208	US Treasury Note		12/19/2022	235,000.00	231,256.45	213,905.08	0.250	3.958	4.013	149	06/30/2025
91282ZFO	1209	US Treasury Note		12/19/2022	235,000.00	233,662.85	216,732.42	0.500	4.049	4.106	58	03/31/2025
91282CBC4	1210	US Treasury Note		12/20/2022	235,000.00	227,021.75	211,545.90	0.375	3.846	3.899	333	12/31/2025
91282CCJ8	1211	US Treasury Note		12/20/2022	235,000.00	224,399.15	211,977.34	0.875	3.818	3.871	514	06/30/2026
91282CCZ2	1212	US Treasury Note		12/20/2022	235,000.00	222,608.45	210,728.91	0.875	3.785	3.838	606	09/30/2026
91282CDQ1	1213	US Treasury Note		12/20/2022	235,000.00	222,411.05	212,785.16	1.250	3.750	3.802	698	12/31/2026
91282CBT7	1228	US Treasury Note		03/16/2023	1,255,000.00	1,206,318.55	1,146,413.08	0.750	3.737	3.789	423	03/31/2026
91282CED9	1235	US Treasury Note		10/04/2023	3,375,000.00	3,366,326.25	3,209,018.55	1.750	5.251	5.324	42	03/15/2025
912828ZT0	1238	US Treasury Note		01/04/2024	3,200,000.00	3,158,304.00	3,012,375.01	0.250	4.546	4.609	119	05/31/2025
91282CFK2	1242	US Treasury Note		03/22/2024	1,550,000.00	1,542,482.50	1,521,421.88	3.500	4.738	4.804	226	09/15/2025
91282CEU1	1244	US Treasury Note		06/18/2024	3,900,000.00	3,879,603.00	3,817,429.67	2.875	5.021	5.091	134	06/15/2025
91282CBC4	1247	US Treasury Note		09/17/2024	1,345,000.00	1,299,337.25	1,287,784.95	0.375	3.846	3.899	333	12/31/2025
91282CBQ3	1248	US Treasury Note		09/17/2024	4,450,000.00	4,277,162.00	4,249,750.00	0.500	3.659	3.710	392	02/28/2026
91282CME8	1251	US Treasury Note		12/31/2024	2,500,000.00	2,501,850.00	2,501,074.20	4.250	4.169	4.227	698	12/31/2026
<b>Subtotal and Average</b>			<b>52,647,236.24</b>		<b>55,265,000.00</b>	<b>53,416,932.65</b>	<b>52,647,236.24</b>		<b>2.967</b>	<b>3.008</b>	<b>406</b>	
<b>Commercial Paper Disc. -Amortizing</b>												
22533TUH7	1252	Credit Agricole CIB		12/17/2024	1,750,000.00	1,714,914.25	1,704,449.44	4.420	4.584	4.647	166	07/17/2025
78015CWS7	1253	Royal Bank of Canada		12/31/2024	5,000,000.00	4,860,631.95	4,840,468.06	4.270	4.436	4.497	237	09/26/2025
<b>Subtotal and Average</b>			<b>6,544,917.50</b>		<b>6,750,000.00</b>	<b>6,575,546.20</b>	<b>6,544,917.50</b>		<b>4.474</b>	<b>4.536</b>	<b>219</b>	
<b>Total and Average</b>			<b>117,448,824.63</b>		<b>115,288,162.47</b>	<b>113,183,259.05</b>	<b>112,383,235.21</b>		<b>3.650</b>	<b>3.701</b>	<b>225</b>	



## Agenda Item # 4

Meeting Date: February 20, 2025

<b>Item:</b>	<b>Consideration of Adopting Findings Resolution for Issuance of New Debt for Greenville Utilities Commission Combined Enterprise System Revenue Bonds, Series 2025</b>
<b>Contact:</b>	Jeff McCauley
<b>Explanation:</b>	In order to provide funding for projects associated with its capital improvement plan, the Commission needs to move forward with the issuance of up to \$70,000,000 in revenue bonds. To that end, the Board needs to approve a findings resolution that authorizes and directs the officers, agents and employees of the Commission to do all acts and things required of them by the provisions of this resolution and also advises the City Council of the Commission's recommendation to adopt a similar resolution.
<b>Previous Board Actions:</b>	N/A
<b>Fiscal Note:</b>	The issuance of up to \$70,000,000 in revenue bonds provides funding for capital projects consisting of certain infrastructure improvements, including electrical transmission line and infrastructure upgrades, point of delivery substation additions and upgrades, peak shaving plant and generator system replacements, community solar system addition, sewer plant upgrades, sewer system extensions, LNG plant additions and upgrades, enterprise resource planning system, and property acquisitions.
<b>Recommended Action(s):</b>	Adopt the attached resolution and recommend similar action by the City Council.

**RESOLUTION MAKING CERTAIN FINDINGS AND DETERMINATIONS, AUTHORIZING THE FILING OF AN APPLICATION WITH THE LOCAL GOVERNMENT COMMISSION, REQUESTING THE LOCAL GOVERNMENT COMMISSION TO SELL BONDS AT A PRIVATE SALE AND RECOMMENDING TO THE CITY COUNCIL OF THE CITY OF GREENVILLE, NORTH CAROLINA THE ADOPTION OF A RESOLUTION, ALL IN CONNECTION WITH THE ISSUANCE OF NOT TO EXCEED \$70,000,000 GREENVILLE UTILITIES COMMISSION COMBINED ENTERPRISE SYSTEM REVENUE BONDS, SERIES 2025 BY SAID CITY**

WHEREAS, in accordance with Chapter 861 of the 1992 Session Laws of North Carolina, the Greenville Utilities Commission, of the City of Greenville, North Carolina, a body politic duly chartered by the State of North Carolina, in Pitt County, North Carolina, (the "Commission") has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the "City"), which shall include an electric system, a natural gas system, a sanitary sewer system, and a water system (collectively, the "Combined Enterprise System") within and without the corporate limits of the City, with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the public utilities; and

WHEREAS, the City Council of the City (the "City Council") adopted, on August 11, 1994 a bond order authorizing and securing Greenville Utilities Commission Combined Enterprise System Revenue Bonds of the City, which order was amended and restated on April 13, 2000 (the "Order"); and

WHEREAS, Section 210 of the Order authorizes the issuance of additional revenue bonds of the City in one or more series from time to time for the purposes, among other authorized purposes, of providing funds to (a) pay all or any part of the cost of any Additional Improvements (as defined in the Order) and pay any remaining part of the cost of completing any Additional Improvements and (b) pay expenses incidental and necessary or convenient thereto; and

WHEREAS, the Commission has determined that it is necessary to acquire and construct certain additional improvements to the Combined Enterprise System, which improvements are described in Appendix A to this resolution and constitute Additional Improvements, and to pay the cost of such Additional Improvements by issuing an additional series of revenue bonds (the "Series 2025 Bonds") and using any other available funds as authorized by Section 210 of the Order; and

WHEREAS, the annual audits of the Commission show the Commission to be in strict compliance with debt management policies, and the budgetary and fiscal management policies of the Commission are in compliance with law; and

WHEREAS, the Series 2025 Bonds can be marketed at a reasonable interest cost to the Commission and the City; and

WHEREAS, the Commission wishes to advise the City Council of the City of the Commission's recommendations of certain members of the financing team and for the

authorization and issuance of the Series 2025 Bonds and recommends to the City Council that the City Council adopt a resolution approving such financing team and making application to the Local Government Commission for approval of the Series 2025 Bonds;

NOW, THEREFORE, THE GREENVILLE UTILITIES COMMISSION DOES HEREBY DETERMINE AND RESOLVE, as follows:

Section 1. The officers and employees of the Commission are hereby authorized and directed to assist the City in filing an application with the Local Government Commission for approval of the issuance of the Series 2025 Bonds in an aggregate principal amount not to exceed \$70,000,000 for the purpose of providing funds, together with any other available funds, for the purposes described in this resolution. Any such action heretofore taken by the officers and employees of the Commission in connection with the filing of such application is hereby ratified and approved.

Section 2. The Local Government Commission is requested to sell the proposed Series 2025 Bonds at a private sale without advertisement.

Section 3. The Commission hereby recommends to the City Council that the City Council adopt a resolution (a) appointing the following professionals to work with the City and the Commission in connection with the issuance and sale of the Series 2025 Bonds:

Financial Advisor:	First Tryon Advisors
Bond Counsel:	Womble Bond Dickinson (US) LLP
Trustee and Bond Registrar:	The Bank of New York Mellon Trust Company, N.A.
Consulting Utility Advisors:	1898 & Co., Part of Burns & McDonnell Consultants, Inc., and Raftelis Financial Consultants, Inc.
Underwriters:	J.P. Morgan Securities and FHN Financial Capital Markets
Counsel to Underwriter:	McGuireWoods LLP

and (b) making the findings and determinations required by the Local Government Commission in connection with the authorization and issuance of the Series 2025 Bonds.

Section 4. The officers, agents and employees of the Commission are hereby authorized and directed to do all acts and things required of them by the provisions of this resolution for the full, punctual and complete performance of the terms and provisions hereof.

Section 5. This resolution shall take effect immediately upon its adoption.

Upon motion of Commissioner \_\_\_\_\_, seconded by Commissioner \_\_\_\_\_, the foregoing resolution entitled "RESOLUTION MAKING CERTAIN FINDINGS AND DETERMINATIONS, AUTHORIZING THE FILING OF AN

APPLICATION WITH THE LOCAL GOVERNMENT COMMISSION, REQUESTING THE LOCAL GOVERNMENT COMMISSION TO SELL BONDS AT A PRIVATE SALE AND RECOMMENDING TO THE CITY COUNCIL OF THE CITY OF GREENVILLE, NORTH CAROLINA THE ADOPTION OF A RESOLUTION, ALL IN CONNECTION WITH THE ISSUANCE OF NOT TO EXCEED \$70,000,000 GREENVILLE UTILITIES COMMISSION COMBINED ENTERPRISE SYSTEM REVENUE BONDS, SERIES 2025 BY SAID CITY” was adopted by the following vote:

Ayes: \_\_\_\_\_

Noes: \_\_\_\_\_

\* \* \* \* \*

I, Ferrell Blount, Secretary of the Greenville Utilities Commission, DO HEREBY CERTIFY that the foregoing is a true copy of such much of the proceedings of said Commission, at a regular meeting held on \_\_\_\_\_ 2025, as it relates in any way to the passage of the foregoing resolution and that said proceedings are recorded in the minutes of said Commission.

I DO HEREBY FURTHER CERTIFY that proper notice of such regular meeting was given as required by North Carolina law.

WITNESS my hand and the official seal of said Commission this \_\_\_\_ day of \_\_\_\_\_ 2025.

\_\_\_\_\_  
Secretary

[SEAL]

APPROVED AS TO FORM:

\_\_\_\_\_  
Phillip R. Dixon  
General Counsel

## APPENDIX A

### The Improvements

The Improvements referenced in the resolution include, but are not limited to, the following projects:

Number	Project Description
1	ICP 10189: Asset Management Software
2	ICP 10211: Customer Billing & Software Upgrade
3	ECP 10168: POD #3 to Simpson Substation 115 kV Transmission Loop
4	ECP 10219: Peak Shaving Generator(s) Replacement
5	ECP 10220: Transmission Structure Replacements
6	ECP 10244: Hudson Crossroads
7	ECP 10248: POD Transformer Replacement
8	ECP 10261: Community Solar Project
9	ECP 10264: 10MW Peak Shaving Generator Plant
10	SCP 10238: WWTP Clarifier Replacement Project
11	SCP 10244: Sewer System Extensions Phase 1
12	GCP 92: LNG Expansion Project



**RESOLUTION NO. 25-\_\_\_\_**

**RESOLUTION APPROVING CERTAIN MEMBERS OF THE FINANCING TEAM FOR AND MAKING THE FINDING AND DETERMINATIONS REQUIRED BY THE NORTH CAROLINA LOCAL GOVERNMENT COMMISSION WITH RESPECT TO THE ISSUANCE OF NOT TO EXCEED \$70,000,000 GREENVILLE UTILITIES COMMISSION COMBINED ENTERPRISE SYSTEM REVENUE BONDS, SERIES 2025**

WHEREAS, the City Council of the City of Greenville, North Carolina (the “City”) on August 11, 1994 adopted a bond order, which bond order was amended and restated as of April 13, 2000 (the “Order”), authorizing the issuance of revenue bonds thereunder secured by the revenues of the Combined Enterprise System created under the Order;

WHEREAS, the City and the Greenville Utilities Commission (the “Commission”) are considering issuing, pursuant to The State and the Local Government Revenue Bond Act (the “Act”) and the Order, bonds for the acquisition, construction, and equipping of certain improvements to its combined enterprise system (collectively, the “Series 2025 Project”), which improvements are described in Appendix A to this resolution; and

WHEREAS, the City has determined to proceed with the authorization and issuance of revenue bonds pursuant to the Order in the amount of not to exceed \$70,000,000 for the purpose of providing funds, together with any other available funds, for paying the cost of acquiring, constructing, and equipping the Series 2025 Project (the “Series 2025 Bonds”); and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENVILLE, NORTH CAROLINA AS FOLLOWS:

Section 1. The Chief Financial Officer of the Greenville Utilities Commission (the “Commission”) and such other officers of the City and the Commission as may be appropriate are hereby authorized to apply to the Local Government Commission of North Carolina (the “LGC”) for the approval of the issuance of the Series 2025 Bonds and otherwise to participate in the development of such financing.

Section 2. The City Council approves the selection of the following professionals to assist the City and the Commission in connection with such financing and requests the LGC to approve such selection:

Financial Advisor:	First Tryon Advisors
Bond Counsel:	Womble Bond Dickinson (US) LLP
Trustee and Bond Registrar:	The Bank of New York Mellon Trust Company, N.A.
Consulting Utility Advisors:	1898 & Co., Part of Burns & McDonnell Consultants, Inc., and Raftelis Financial Consultants, Inc.

Underwriters: J.P. Morgan Securities and FHN Financial Capital Markets

Counsel to Underwriter: McGuireWoods LLP

Section 3. The City Council hereby finds and determines in connection with the issuance of the Series 2025 Bonds as follows:

(a) the issuance of the Series 2025 Bonds and the Series 2025 Project are necessary for the City and the Commission to provide adequate and reliable electric, natural gas, water, and sanitary sewer service;

(b) the amount of the Series 2025 Bonds will be sufficient, but not excessive, for the purpose of paying the costs described in this resolution;

(c) the proposed Series 2025 Project is feasible;

(d) the annual audits of the City and the Commission show the City and the Commission to be in strict compliance with debt management policies, and the budgetary and fiscal management policies of the City and the Commission are in compliance with law;

(e) the Series 2025 Bonds can be marketed at a reasonable interest cost to the Commission and the City; and

(f) any projected rate increases for electric, natural gas, water, and sanitary sewer service in connection with the issuance of the Series 2025 Bonds will be reasonable.

Section 4. The Local Government Commission is requested to sell the proposed revenue bonds to the Underwriters at a private sale without advertisement.

Section 5. The officers, agents and employees of the City are hereby authorized and directed to do all acts and things required of them by the provisions of this resolution for the full, punctual and complete performance of the terms and provisions hereof.

Section 6. This resolution shall take effect immediately upon its adoption.

Upon motion of Council Member \_\_\_\_\_, seconded by Council Member \_\_\_\_\_, the foregoing resolution entitled "RESOLUTION APPROVING THE FINANCING TEAM FOR AND MAKING THE FINDING AND DETERMINATIONS REQUIRED BY THE NORTH CAROLINA LOCAL GOVERNMENT COMMISSION WITH RESPECT TO THE ISSUANCE OF NOT TO EXCEED \$70,000,000 GREENVILLE UTILITIES COMMISSION COMBINED ENTERPRISE SYSTEM REVENUE BONDS, SERIES 2025" was adopted by the following vote:

Ayes: \_\_\_\_\_

Noes: \_\_\_\_\_

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\* \* \* \* \*

I, Valerie P. Shiuwegar, City Clerk of the City of Greenville, North Carolina, DO HEREBY CERTIFY that the foregoing is a true copy of such much of the proceedings of the City Council of said City at a regular meeting held on \_\_\_\_\_, 2025, as it relates in any way to the passage of the foregoing resolution and that said proceedings are recorded in the minutes of said Council.

I DO HEREBY FURTHER CERTIFY that proper notice of such regular meeting was given as required by North Carolina law.

WITNESS my hand and the official seal of said City this \_\_\_\_ day of \_\_\_\_\_, 2025.

---

City Clerk

[SEAL]

## APPENDIX A

### The Series 2025 Project

The Series 2025 Project will consist of the acquisition, construction, and equipping of various improvements to the Combined Enterprise System including, without limitation, the following projects:

Number	Project Description
1	ICP 10189: Asset Management Software
2	ICP 10211: Customer Billing & Software Upgrade
3	ECP 10168: POD #3 to Simpson Substation 115 kV Transmission Loop
4	ECP 10219: Peak Shaving Generator(s) Replacement
5	ECP 10220: Transmission Structure Replacements
6	ECP 10244: Hudson Crossroads
7	ECP 10248: POD Transformer Replacement
8	ECP 10261: Community Solar Project
9	ECP 10264: 10MW Peak Shaving Generator Plant
10	SCP 10238: WWTP Clarifier Replacement Project
11	SCP 10244: Sewer System Extensions Phase 1
12	GCP 92: LNG Expansion Project



## Agenda Item # 5

Meeting Date: February 20, 2025

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<b>Item:</b>	<b>Recommended Approval of NAPA Integrated Business Solutions (IBS) Contract for Management of Parts Inventory for Fleet Management</b>
<b>Contact:</b>	Jeff McCauley : Scott Brinson, Fleet Management Manager
<b>Explanation:</b>	<p>The Fleet Management division maintains approximately 1,000 assets consisting of vehicles, tools and equipment, ranging from chainsaws to bucket trucks. The division is comprised of 16 team members responsible for providing safe and reliable assets through budgeting, standard specifications, acquisition, maintenance and repair, fueling, and disposal. In an ongoing effort to gain efficiencies and enhance the reliability of GUC's fleet, Fleet Management recommends transitioning from in-house parts management to an outsourced onsite parts inventory services program offered by NAPA IBS. Key benefits and efficiencies associated with the recommendation include the following:</p> <ul style="list-style-type: none"><li>○ Inventory and Cost Efficiency: NAPA IBS will own, stock and tailor inventory to GUC's fleet.</li><li>○ Current GUC inventory to be credited by NAPA.</li><li>○ Bench strength through NAPA's network: 450 locations, 2.2M available parts, 1300 original equipment and aftermarket suppliers, 1,500 employees</li><li>○ Contracted expectation on parts delivery: 85% of parts at time of request/10% of parts within 24 hours/5% of parts within 3 days (special order).</li><li>○ Estimate 30% increase in mechanic productivity: Eliminates wait time for parts delivery, .5 hour wait time for each mechanic per day. 880 productive hours added annually. Projected 220 additional work orders completed annually.</li><li>○ Reduction in Administrative Overhead: Exchange 1,976 individual invoices for 12 comprehensive invoices (one per month), projected savings of 168 hours annually for Finance accounts payable.</li><li>○ Eliminates a temporary parts worker at 40 hours per week.</li><li>○ Provides an opportunity to realign staff to optimize services provided by Fleet Management.</li></ul>

The NAPA IBS contract is available through a Sourcewell Master Agreement #090624-GPC. Similar organizations utilizing the NAPA IBS on-site inventory services program include:

	<ul style="list-style-type: none"> <li>• Town of Cary NC – 25 years</li> <li>• City of Alexandria, VA</li> <li>• Knoxville Utility Board (KUB) – 25 years</li> <li>• City of Lakeland, Florida – 15 Years</li> <li>• Mecklenburg County EMS Agency</li> <li>• City of Charlotte – Recently awarded 2024/2025</li> </ul> <p>Upon execution of the contract, it is estimated that it will take approximately 2 months to transition to the NAPA IBS inventory program.</p>
<b>Strategic Plan Elements:</b>	<p>Strategic Themes:</p> <ul style="list-style-type: none"> <li>• Shaping Our Future Objectives:</li> <li>• Developing and enhancing strategic partnerships.</li> </ul> <p>Core Values:</p> <ul style="list-style-type: none"> <li>• Exceed Customers' Expectations.</li> <li>• Deliver Reliable Services.</li> </ul>
<b>Previous Board Actions :</b>	N/A
<b>Fiscal Note:</b>	<p>The NAPA IBS contract will be based on the 4-year Sourcewell Contract initiated in July 2024 with an estimated annual cost of \$1,100,000 per year. Budget is available.</p> <p>It is estimated that the NAPA IBS on-site inventory services program will provide:</p> <ul style="list-style-type: none"> <li>• 250% increase in onsite parts inventory at no direct cost to GUC.</li> <li>• 30% reduction in total costs of parts utilized to maintain GUC's fleet.</li> <li>• net savings in cost per work order over a 5-year period.</li> </ul>
<b>Recommended Action(s):</b>	Authorize the General Manager/CEO or designee to negotiate and execute contract(s) associated with NAPA IBS on-site inventory services program.



## Agenda Item # 6

Meeting Date: February 20, 2025

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<b>Item:</b>	<b>General Manager's Report</b>
<b>Contact:</b>	Tony Cannon
<b>Explanation:</b>	<p>1. Informational Reading</p> <p>Bids, Statistical Data, Sewer Spill Tracking Report, Load Management Report, and PGA Report are attached.</p> <p>The Management Team will be available at the meeting to answer any questions regarding work activities.</p> <p>2. Key Performance Indicators (KPIs)</p> <p>Attached is a list of GUC's Tier 1 corporate Key Performance Indicators (KPIs).</p> <p>3. Commendations</p> <p>4. Other</p>
<b>Strategic Plan Elements:</b>	<p>Strategic Themes:</p> <ul style="list-style-type: none"><li>• Shaping Our Future</li><li>• Safety, Reliability &amp; Value</li><li>• Exceptional Customer Service</li></ul> <p>Objectives:</p> <ul style="list-style-type: none"><li>• Embracing change to ensure organizational alignment and efficiency</li><li>• Developing and enhancing strategic partnerships</li><li>• Exceeding customer expectations</li></ul> <p>Core Values:</p> <ul style="list-style-type: none"><li>• Value employees</li><li>• Encourage innovation/lifelong learning</li><li>• Appreciate diversity</li><li>• Support the community</li></ul>

<b>Previous Board Actions:</b>	N/A
<b>Fiscal Note:</b>	N/A
<b>Recommended Action(s):</b>	N/A



**GREENVILLE UTILITIES COMMISSION**

**TABULATION OF BIDS RECEIVED**

**FOR PADMOUNT SWITCHGEARS**


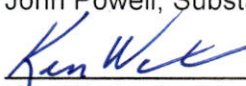
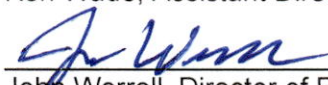


**DECEMBER 12, 2024 @ 2:00 PM**

<b>VENDORS</b>	<b>Item #1 Qty. 6-600 AMP</b>	<b>DELIVERY TIME (WEEKS)</b>	<b>UNIT PRICE</b>	<b>TOTAL</b>
Wesco Distribution, Inc.		61-65	19,355.00	\$116,130.00*
Border States Electric		48-50	33,079.00	198,474.00
Technology International, Inc.		40-52	98,035.00	588,210.00

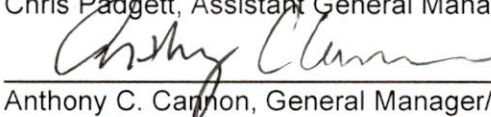
<b>VENDORS</b>	<b>Item #2 Qty. 3-1200 AMP (Quantity Ordered 3)</b>	<b>DELIVERY TIME (WEEKS)</b>	<b>UNIT PRICE</b>	<b>TOTAL</b>
Border States Electric		48-50	34,211.00	\$102,633.00*
Wesco Distribution, Inc.		40-52	182,145.00	364,290.00

\* Indicates recommended award based on the lowest responsible, responsive bid.

Recommended for Award:

	1/17/25
John Powell, Substation Control Engineer	Date
	1/24/25
Ken Wade, Assistant Director of Electric	Date
	1/24/25
John Worrell, Director of Electric Systems	Date
	1/27/25
Jeff W. McCauley, Chief Financial Officer	Date
	1/29/25
Chris Padgett, Assistant General Manager/CAO	Date

Approved for Award:

	1-29-25
Anthony C. Cannon, General Manager/CEO	Date

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

(5) 2,000 KVA THREE-PHASE PADMOUNT TRANSFORMER, STK # 205830

DECEMBER 12, 2024 @ 3:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
Kllen Group America	12-16	\$49,927.50	\$89,619.00*	\$249,637.50
TEMA, Inc.	20	58,450.00	97,898.80	292,250.00
JST Power Equipment	30	64,215.00	107,787.00	321,075.00
WEG Transformers USA	68-70	122,638.00	165,266.20	613,190.00
Richardson & Associates	52	129,346.00	169,789.60	646,730.00
Eagle Rise Distribution, Inc.	12-14	42,000.00	84,792.00	210,000.00 <sup>(1)</sup>
AR Transformers, Inc.	12	43,500.00	86,991.00	217,500.00 <sup>(1)</sup>
ULS Corporate, Inc.	14-16	44,806.50	102,679.50	224,032.50 <sup>(1)</sup>
Technology International, Inc.	52	130,000.00	NA	650,000.00 <sup>(1)</sup>
Larson Electronics, LLC	18-22	176,981.26	237,342.46	884,906.30 <sup>(1)</sup>

\* Indicates recommended award based on lowest total ownership cost.

<sup>(1)</sup> Indicates vendor is not an approved source.

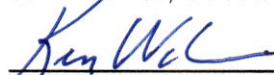
Recommended for Award:



John Powell, Substation Control Engineer

1/17/25

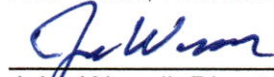
Date



Ken Wade, Assistant Director of Electric

1/24/25

Date



John Worrell, Director of Electric Systems

1/24/25

Date



Jeff W. McCauley, Chief Financial Officer

1/27/25

Date

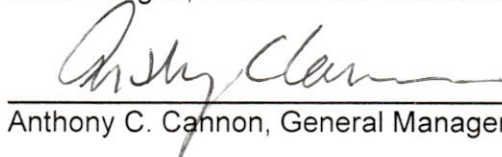


Chris Padgett, Assistant General Manager/CAO

1/29/25

Date

Approved for Award:



Anthony C. Cannon, General Manager/CEO

1-29-25

Date

**GREENVILLE UTILITIES COMMISSION**

**TABULATION OF BIDS RECEIVED**

**FOR WATER & SEWER MATERIALS**

**JANUARY 16, 2025 @ 2:00 PM**

<b>VENDORS</b>	<b>DELIVERY (WEEKS)</b>	<b>TOTAL</b>
Consolidated Pipe & Supply	1	\$16,377.20*
TEC Utilities Supply, Inc.	STK-2	10,230.95 <sup>(1)</sup>
Core & Main LP	STK-3	12,192.10 <sup>(2)</sup>
Technology International, Inc.	11	14,390.00 <sup>(2)</sup>

\* Indicates recommended award based on the lowest responsible, responsive bid.


(1) Indicates vendor did not quote firm pricing.

(2) Indicates vendor did not quote approved brands.

Recommended for Award:

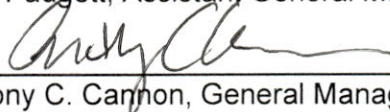
  
\_\_\_\_\_  
Jeff W. McCauley, Chief Financial Officer

1-28-25  
Date

  
\_\_\_\_\_  
Chris Padgett, Assistant General Manager/CAO

1/29/25  
Date

Approved for Award:

  
\_\_\_\_\_  
Anthony C. Cannon, General Manager/CEO

1-29-25  
Date





Water Resources Department  
Sewer Spill Tracking Report  
February 2024 - January 2025

No.	Date of Spill	Report Date	Location	Upstream Manhole	Downstream Manhole	Volume Gallons	Reached Surface Waters?	Surface Water Name	Volume Reached Surface Waters	Reportable	News Release Required?	News Release Issued?	Cause	Corrective Action
1	2/29/2024		1206 Charles Blvd	8K-057	8K-057	64	No			No	No	No	Contractor Damage	Permenant Repair
2	3/13/2024	3/19/2024	2975 Mills Rd (Force Main leaving Hope School PS)			4,000	No			Yes	No	No	Pipe Failure	Permenant Repair
3	5/26/2024		319 & 321 Horseshoe Drive	6G-041 & 6G-040	6G-041 & 6G040	15	No			No	No	No	Debris	Permenant Repair
4	6/27/2024	7/3/2024	Regency Blvd	6D-078	6D-078	1,200	Yes	Fork Swamp	200	Yes	No	No	Other	Permenant Repair
5	7/11/2024	7/11/2024	1500 Beatty Street	7K-071	7K-071	31,950	Yes	Green Mill Run/Tar River	31,950	Yes	Yes	Yes	Other	Permenant Repair
6	8/9/2024	8/15/2024	Main Bethel Pump Station and MH's at 3993 Main St & 3750 East St	B-202 & B-C0	B-202 & B-C0	12,600	Yes	Grindle Creek	500	Yes	No	No	Other	Permenant Repair
8	12/2/2024	12/6/2024	205 Shiloh Dr (Sewer Outfall)	56F-033	5F-033	425	Yes	Green Mill Run	425	Yes	No	No	Grease	Permenant Repair
8	12/2/2024	12/6/2024	836 Jade Lane	3B-068	3B-068	875	Yes	Swift Creek	875	Yes	No	No	Other	Permenant Repair
9	1/5/2025	1/10/2025	1303 E Tenth Street	10K-029	10K-029	600	Yes	Green Mill Run	600	Yes	No	No	Grease	Permenant Repair
9						51,729				34,550				

Spill Analysis			
cause	# of spill	Vol (gals.)	
a. Grease	2	2	1025
b. Contractor Damage	1	1	64
c. Debris	1	1	15
d. Roots	0	0	0
e. Pipe Failure	1	1	4000
f. Other	4	4	46625
Total	9	9	51729

Summary Total Number of Spills =9 (7 Reportable;2 Non-Reportable)

Total Spill Volume = 51729 gals or 0.00135% of Total Wastewater Flow

# GREENVILLE UTILITIES COMMISSION

## LOAD MANAGEMENT REPORT

January, 2025

The DEP monthly peak occurred on January 23rd, 2025 for hour ending at 8:00 AM. Our load management system was in full operation during this period with the following estimated reductions observed:

	Estimated KW Load Reduction	Estimated Avoided Demand Costs
<b><u>Direct Load Control:</u></b>		
Voltage Adjustment @ Stage 3 (4.6%)	14,359	\$303,975
Air Conditioning Demand Reduction	0	\$0
Water Heater Demand Reduction	11,100	\$234,987
Heat Pump/Heat Strip Demand Reduction	3,600	\$76,212
GUC Generator Reduction	19,183	\$406,104
Battery Energy Storage System	570	\$12,067
<b><u>Commercial Load Control:</u></b>		
MGS-CP & LGS-CP Customer Generators	11,044	\$233,801
Estimated Other Industrial Customer Curtailments	4,444	\$94,079
<b><u>Total Load Control:</u></b>	<b>64,300</b>	<b>\$1,361,226</b>
<b><u>NCEMPA Shifted Peak Credit:</u></b>		
Power Agency Policy Credit for Contribution to Shifted Peak		
<b><u>Total Load Reduction and Avoided Costs:</u></b>	<b>64,300</b>	<b>\$1,361,226</b>

- |  |              |
|--|--------------|
| 1) Duke Energy Progress (DEP) System Peak:                     | 14993 MW     |
| 2) GUC Coincident Peak (Less Winterville Demand):              | 337,853 KW   |
| 3) Local Temperature at Coincident Peak, per PGV:              | 17 Degrees F |
| 4) Local "Feels Like" Temperature at Coincident Peak, per PGV: | 15 Degrees F |
| 5) Applicable NCEMPA Demand Rate Charge:                       | 21.17 Per KW |

# GREENVILLE UTILITIES COMMISSION

## STATISTICAL DATA

**Jan-25**

	This Month	Same Month Last Year	% Change	Total To Date Past 12 Months	Total To Date Prior Past 12 Months	% Change
<b>ENVIRONMENT</b>						
High Temperature, F	75	78				
Low Temperature, F	13	20				
Degree Days Heating	855.5	603.5		2,694.5	2,502.5	
Degree Days Cooling	0	5.5		2,052.5	1,807.0	
Rainfall, Inches	4.12	3.11		51.68	45.92	
River Level-Mean Sea Level						
High, FT	2.8	13.8				
Low, FT	0.4	3.9				
Average FT	1.7	8.3				
<b>ELECTRIC</b>						
Peak Demand, KW	337,853	311,671				
Demand Reduction, KW	64,300	48,683				
KWH Purchased (x1000)	184,605	157,984	16.9%	1,838,284	1,763,601	4.2%
KWH Billed (x1000)	157,016	149,366	5.1%	1,772,197	1,718,071	3.2%
System Losses, Percent				3.60%	2.58%	
Average Cost/KWH	\$0.0764	\$0.0763				
<b>NATURAL GAS</b>						
MCF Purchased	601,546	496,675	21.1%	3,558,199	3,439,283	3.5%
MCF Billed	495,971	460,019	7.8%	3,367,067	3,264,470	3.1%
System Losses, Percent				5.37%	5.08%	
Average Cost/MCF	7.17	6.20				
<b>WATER</b>						
Peak Day, MG	17.755	16.355				
Average Day, MG	15.526	15.166				
Total Pumped, MG	481.300	470.150	2.4%	5,432.5	5,403.0	0.5%
Total Billed, MG	366.100	371.800	-1.5%	4,335.8	4,321.0	0.3%
System Losses, Percent				20.19%	20.03%	
<b>WASTEWATER</b>						
Peak Day, MG	10.94	14.80				
Average Day, MG	10.12	11.33				
Total Flow, MG	313.82	351.81	-10.8%	3,896.01	3,837.68	1.5%
<b>CUSTOMER ACCOUNTS</b>						
Active Services E/W/G	139,152	137,315	1.3%			
Meters Repaired	209	437	-52.2%	4,161	4,767	-12.7%

KW = Kilowatts

KWH = Kilowatthours

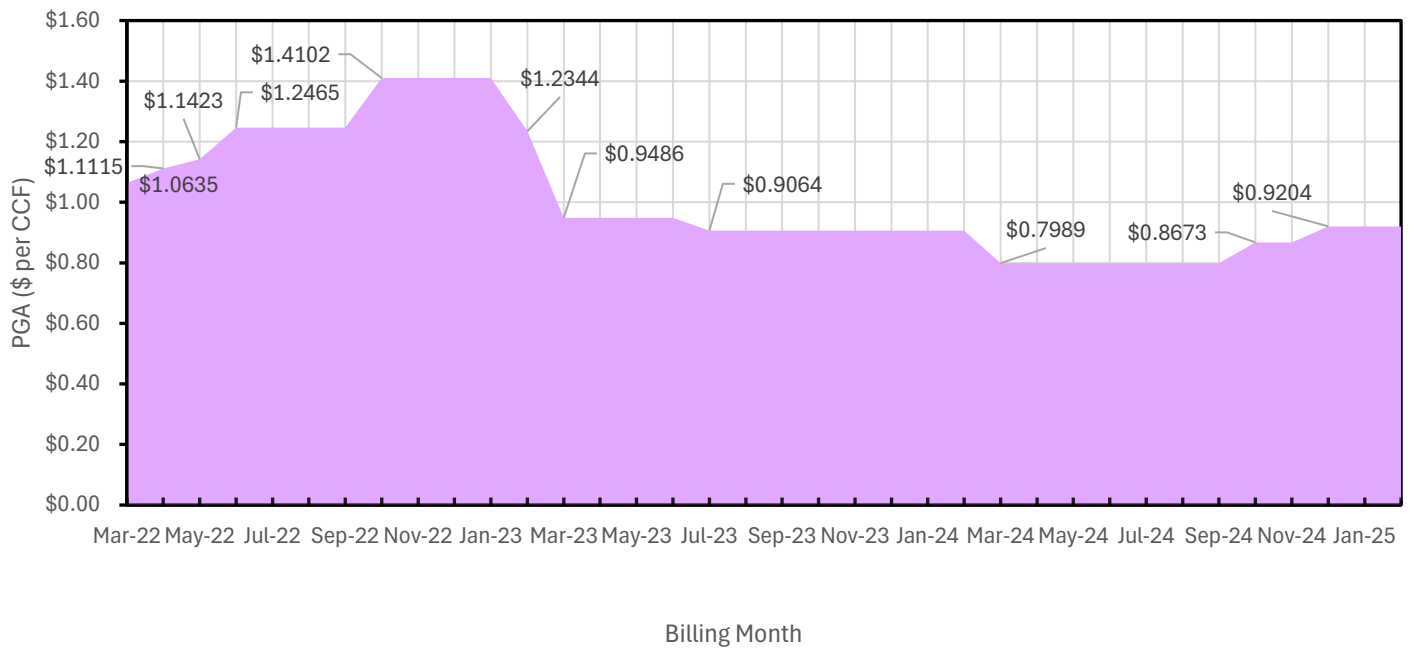
MCF = Thousand Cubic Feet

MG = Million Gallons

## PGA Report February 2025

Billing Month	PGA (\$/CCF)	Residential (\$/CCF)	
Feb-25	\$0.9204	\$0.4940	\$1.4144

Greenville Utilities  
Purchased Gas Adjustment Three Year History



# Tier 1: Corporate Key Performance Indicators (KPI)

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## CUSTOMER

- Customer Satisfaction
  - Billing Process Accuracy
  - Installation of New Services
  - Duration of Electric Interruptions (CAIDI)
  - Duration of Electric Interruptions (SAIDI)
  - Frequency of Interruptions in Service - Electric (SAIFI)
  - Response Time to Unplanned Electric Outages
  - Response Time to Cut Gas Lines/Leaks
  - Response Time to Water Leaks/Breaks
  - Typical Monthly Bill Comparisons
- 

## FINANCIAL

- Overtime Costs
  - Bond Rating
  - Days Operating Cash On Hand
  - Debt Service Coverage
  - Fund Balance (available for appropriation)
  - Net Margin
  - Return on Assets
  - Return on Equity
- 

## INTERNAL BUSINESS PROCESSES

- Connections Per Employee
  - Operating Cost Per Customer
  - System Losses - Electric
  - System Losses - Gas
  - System Losses - Water
  - Disruption of Service - Water
- 

## EMPLOYEES & ORGANIZATIONAL CAPACITY

- Hours Worked Without a Lost Workday Injury
- Hours Worked Without an OSHA Recordable Injury
- Capital Spending Ratio
- Degree of Asset Depreciation













	Metric Name	GUC	Goal	Warning	KPI
Customer KPI	Billing Process Accuracy	99.996%	99.800%	95.000%	
	Customer Satisfaction	84.00%	80.00%	75.00%	
	Duration of Interruptions - Electric (CAIDI) (minutes)	72.7	82.0	90.0	
	Duration of Interruptions - Electric (SAIDI) (minutes)	33.53	66.00	73.00	
	Install New Service (Electric) (days)	1.05	3.00	4.50	
	Install New Service (Gas) (days)	11	15	17	
	Install New Service (WaterSewer) (days)	5	6	6	
	Interruptions in Service - Electric (SAIFI) ( Avg Interruptions per Customer)	0.46	0.79	0.89	



Metric Name	GUC	Goal	Warning	KPI
Response Time to Cut Gas LinesLeaks (minutes)	24.30	30.00	30.50	
Response Time to Unplanned Outages (minutes)	32.17	30.00	45.00	
Response Time to Water Leaks (minutes reporting 30 minute goal)	0.5	1.0	1.01	
Typical Bill Comparison - Residential Electric	\$120	\$126	\$139	
Typical Bill Comparison - Residential Gas	\$101	\$88	\$97	
Typical Bill Comparison - Residential Sewer	\$47	\$55	\$60	
Typical Bill Comparison - Residential Water	\$39	\$43	\$47	



Metric Name	GUC	Goal	Warning	KPI
Net Margin	1.52%	2.75%	2.50%	
Return on Assets	0.55%	1.60%	1.25%	
Fund Balance (Available for Appropriation)	19.0%	16.0%	13.0%	
Return on Equity	0.93%	2.50%	2.25%	
Debt Service Coverage Ratio	2.72	1.75	1.00	
Days Operating Cash on Hand	122	125	110	
Bond Rating	85	75	70	
Overtime Costs	7%	3%	5%	



Metric Name

GUC

Goal

Warning

KPI

Internal Business  
Processes KPI

Connections Per  
Employee

347

337

332



Disruption of Service-  
Water (per 1,000  
Customers)

1.50

6

7



Operating Cost per  
Customer

\$514

\$464

\$515



System Losses - Gas

4.87%

1.50%

2.00%



System Losses -  
Electric

3.49%

3%

3.5%



System Losses - Water

11.80%

13.49%

13.50%







Metric Name

GUC

Goal

Warning

KPI

Employee &  
Organizational  
Capacity

Capital Spending Ratio

183.00%

120.00%

105.00%



Degree of Asset  
Depreciation

53.00%

50.00%

51.00%



Hours Worked Without  
a Lost Workday Injury

1,505,554

3,000,000

1,000,000



Hours Worked Without  
an OSHA Recordable  
Injury

15,229

350,000

200,000



## **COMPLIMENT RECORD**

**Date:** 1/15/2025

**Received By:** Lisa Johnson, Managing Administrative Assistant

**Customer's Name:** Andre Wooten

**Remarks:** Mr. Wooten called to compliment Karyn Wilson for providing “phenomenal” customer service. Mr. Wooten is the Warehouse Manager for Furniture Fair; he said they recently had a gas issue that required their gas service to be turned off. He contacted Karyn today to request reconnection and he said she was “...knowledgeable, pleasant, and polite – she provided perfect customer service and I’m extremely grateful.”

**Employee's Name:** Karyn Wilson; Staff Support Specialist II

## **COMPLIMENT RECORD**

**Date:** 1/24/2025

**Received By:** John Worrell, Director of Electric Systems

**Customer's Name:** Griffin Avin

**Remarks:** Mr. Avin emailed Mr. Worrell to express thanks to the electric crew that quickly got the power back on to his clinic. Mr. Avin wrote "I want to express my deep appreciation for the outstanding job your team did yesterday to get power back up to our clinics after someone skidded off the road and hit one of your switching boxes. Jeffery Williams kept me informed and they did an awesome job of making quick work of the repairs to get our clinics back up in operation."

**Employees' Name:** Jeffery Williams, Overhead Construction/Maintenance Supervisor; Calvin Whitehead, Jason Smith, and Timmy Pollard, Troubleshooter Crew Leader; Zachary Kruger, and Chris Forrest, Lineworker First Class; and Ridge Bailey, Hunter Sparks, and Carter Gaskins, Lineworker Third Class.

**COMPLIMENT  
RECORD**

**Date:** 1/17/2025

**Received By:** Jamie Braxton, Meter Supervisor

**Customer's Name:** Mrs. Speight

**Remarks:** Mrs. Speight called to thank Jonathan Flynn for helping find a water leak. She stated that Jonathan was very helpful and professional.

**Employee's Name:** Jonathan Flynn; Meter Field Tech I



GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 1991

CHAPTER 861  
SENATE BILL 1069

AN ACT TO AMEND AND RESTATE THE CHARTER OF THE GREENVILLE  
UTILITIES COMMISSION OF THE CITY OF GREENVILLE.

The General Assembly of North Carolina enacts:

Section 1. For the proper management of the public utilities of the City of Greenville, both within the corporate limits of the City and outside the said corporate limits, a commission to be designated and known as the "Greenville Utilities Commission", is hereby created and established.

Sec. 2. The Greenville Utilities Commission shall consist of eight members, six of whom shall be bona fide residents of the City of whom one shall at all times be the City Manager of Greenville, and two of whom shall be bona fide residents of Pitt County but residing outside the city limits of Greenville, and all of whom shall be customers of the Greenville Utilities Commission. Each Greenville Utilities Commissioner shall hold office for an initial term of three years and, except as set forth herein, will be automatically reappointed to a single additional term of three years, with each term of three years expiring June 30 at the end of the designated term or until reappointed or replaced by the City Council. The first appointees shall hold their offices as follows: the Greenville City Council shall appoint an individual to serve until June 30, 1995; John W. Hughes, Sr. is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995, and shall not be eligible for a second term; Bernard E. Kane is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995; R. Richard Miller is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1994, and shall not be eligible for a second term; and the Greenville City Council shall appoint an individual to serve until June 30, 1993; all of whom are bona fide residents of the City. William G. Blount is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1993, and shall not be eligible for a second term; and the Pitt County Board of Commissioners shall nominate an individual under the procedure established in Section 3 of this act, to be appointed by the Greenville City Council to serve until June 30, 1994; both of whom are Greenville Utilities Commission customers and bona fide residents of Pitt County residing outside the Greenville city limits.

Sec. 3. The Greenville Utilities Commissioners otherwise than as herein provided shall be appointed by the City Council at their regularly monthly meeting in June of each year. It is the intention of this charter that the City Council shall appoint Greenville Utilities Commission members who have utilities expertise. Representation should include some members with financial, engineering, environmental, technical, or

development backgrounds. The two members of the Greenville Utilities Commission residing outside the city limits shall be nominated by the Pitt County Board of Commissioners and appointed by the City Council. The City Council has the right to reject any nominee(s) from the Pitt County Board of Commissioners and to request additional nominees. If the Pitt County Board of Commissioners fails to recommend a nominee to the City Council within 60 days of the original date requested by the City Council, then the City Council may appoint any individual meeting the residency requirement. No person shall be eligible for appointment to the Greenville Utilities Commission who is an officer or employee of the City or Pitt County except that the City Manager of the City of Greenville shall at all times be a full member of the Greenville Utilities Commission. In the event a Greenville Utilities Commissioner resigns, dies, or otherwise becomes incapable of performing his or her duties, the City Council shall appoint, according to the same process described herein for regular appointments, a Greenville Utilities Commissioner to fill the unexpired term at any regular or special meeting of the City Council. Any Greenville Utilities Commissioner filling an unexpired term shall be deemed to have filled said term for the full three-year term. Except as otherwise permitted herein, no Greenville Utilities Commissioner shall serve more than two three-year terms. Greenville Utilities Commissioners filling the first three-year term will automatically fill a second three-year term unless the City Council initiates the replacement process.

Sec. 4. The Greenville Utilities Commissioners shall organize by electing one of their members Chair, whose term of office as Chair shall be for one year unless the Chair's term on the Greenville Utilities Commission shall expire earlier, in which event his or her term as Chair shall expire with the Chair's term on the Greenville Utilities Commission. The Chair shall not be entitled to vote on any proposition before the Greenville Utilities Commission except in case of a tie vote and only for the purpose of breaking the tie. The members of the Greenville Utilities Commission are authorized to fix their own salaries provided, however, that said salaries shall not exceed one hundred fifty dollars (\$150.00) per month for the members and two hundred fifty dollars (\$250.00) per month for the Chair provided, however, the City Council may, at its own discretion, increase these caps from time to time as is appropriate to reflect inflation, and provided, however, the City Manager shall receive no pay as a member of the Greenville Utilities Commission other than his or her salary as City Manager. The Greenville Utilities Commission shall meet at least once each month at a designated time and place unless the Chair designates some other meeting time and so notifies the other members of the Greenville Utilities Commission. The Greenville Utilities Commission and the Greenville City Council shall meet at least once each year to discuss mutual interests of the City of Greenville and the Greenville Utilities Commission. Minutes shall be kept for all regular meetings of the Greenville Utilities Commission.

Sec. 5. The Greenville Utilities Commission shall have entire supervision and control of the management, operation, maintenance, improvement, and extension of the public utilities of the City, which public utilities shall include electric, natural gas, water, and sewer services, and shall fix uniform rates for all services rendered;

provided, however, that any person affected by said rates may appeal from the decision of the Greenville Utilities Commission as to rates to the City Council. With approval by the City Council, the Greenville Utilities Commission may undertake any additional public enterprise service which may lawfully be operated by a municipality.

Sec. 6. The Greenville Utilities Commission shall employ a competent and qualified General Manager whose duties shall be to supervise and manage the said public utilities, subject to the approval of the Greenville Utilities Commission. The General Manager, under the direction of and subject to the approval of the Greenville Utilities Commission, shall cause the said utilities to be orderly and properly conducted; the General Manager shall provide for the operation, maintenance, and improvement of utilities; the General Manager shall provide for the extension of all utilities, except sewer extensions made beyond the area regulated by the City of Greenville are subject to the approval of the City Council, and shall furnish, on application, proper connections and service to all citizens and inhabitants who make proper application for the same, and shall in all respects provide adequate service for the said utilities to the customers thereof; the General Manager shall attend to all complaints as to defective service and shall cause the same to be remedied, and otherwise manage and control said utilities for the best interests of the City of Greenville and the customers receiving service, and shall provide for the prompt collection of all rentals and charges for service to customers and shall promptly and faithfully cause said rentals and charges to be collected and received, all under such rules and regulations as the Greenville Utilities Commission shall, from time to time, adopt and in accordance with the ordinances of the City of Greenville in such case made and provided.

Sec. 7. All monies accruing from the charges or rentals of said utilities shall be deposited into the appropriate enterprise fund of the Greenville Utilities Commission and the Greenville Utilities Commission's Director of Finance shall keep an account of the same. The Greenville Utilities Commission shall at the end of each month make a report to the City Council of its receipts and disbursements; the Greenville Utilities Commission shall pay out of its receipts the cost and expense incurred in managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; provided, however, that should the funds arising from the charges and rentals of said utilities be insufficient at any time to pay the necessary expenses for managing, operating, improving, and extending said utilities, then and in that event only, the City Council of the City of Greenville shall provide and pay into the appropriate enterprise fund of the Greenville Utilities Commission a sum sufficient, when added to the funds that have accrued from the rents and charges, to pay the costs and expenses of managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; the Greenville Utilities Commission shall pay the principal on all such funds provided by the City Council with interest thereon; provided, further, that the Greenville Utilities Commission shall annually transfer to the City, unless reduced by the City Council, an amount equal to six percent (6%) of the difference between the electric and natural gas system's net fixed assets and total bonded indebtedness plus annually transfer an amount equal to fifty percent (50%) of the Greenville Utilities Commission's retail cost of service for the City

of Greenville's public lighting. Public lighting is defined herein to mean City of Greenville street lights and City of Greenville Parks and Recreation Department recreational outdoor lighting. The preparation of a joint financial audit of the City of Greenville and the Greenville Utilities Commission operations by a single auditing firm is intended under the provisions of this charter and existing North Carolina statutes.

Sec. 8. In compliance with the time requirements of Chapter 159 of the General Statutes, the Greenville Utilities Commission shall prepare and submit to the City Council, for approval, a budget for the coming year showing its estimated revenue, expenses, capital expenditures, debt service, and turnover to the City of Greenville. In addition, the budget ordinance must identify construction projects of the Greenville Utilities Commission which include individual contracts in excess of one-half of one percent ( $\frac{1}{2}\%$ ) of the Greenville Utilities Commission's annual budget. City Council approval of the Greenville Utilities Commission's budget will constitute approval of projects so identified and the contracts contained therein. Contracts in excess of one-half of one percent ( $\frac{1}{2}\%$ ) of the Greenville Utilities Commission's annual budget not so identified and approved in the budget ordinance will require separate City Council approval.

Sec. 9. The Greenville Utilities Commission shall approve the employment and remuneration of all officers, agents, independent contractors, and employees necessary and requisite to manage, operate, maintain, improve, and extend the service of said utilities. It is, however, the intention of this Charter that the Greenville Utilities Commission and the City of Greenville will implement and maintain mutual pay plans, personnel policies, and benefits for their respective employees. The Greenville Utilities Commission may require bond in such sum as it may deem necessary, which shall be approved by the City Council, of all officers, agents, and employees having authority to receive money for the Greenville Utilities Commission. The Greenville Utilities Commission shall have the authority to name and designate a person in its employ as secretary of the Greenville Utilities Commission.

Sec. 10. The Greenville Utilities Commission shall have authority at all times to discharge and remove any officer, agent, independent contractor, or employee of the Greenville Utilities Commission.

Sec. 11. All laws and clauses of laws in conflict with this act are hereby repealed, expressly including Chapter 146 of the Public-Local Laws of 1941, entitled "AN ACT TO PROVIDE A PERMANENT UTILITIES COMMISSION FOR THE CITY OF GREENVILLE, IN PITT COUNTY, AND TO REPEAL CHAPTER TWO HUNDRED AND ELEVEN OF THE PRIVATE LAWS OF ONE THOUSAND NINE HUNDRED AND FIVE, AND AMENDMENTS THERETO, RELATING TO THE WATER AND LIGHT COMMISSION OF THE CITY OF GREENVILLE.", except that this act does not revive any act repealed by that act.

The purpose of this act is to revise the charter of the Greenville Utilities Commission and to consolidate herein certain acts concerning the Greenville Utilities Commission. It is intended to continue without interruption those provisions of prior acts which are consolidated into this act so that all rights and liabilities that have accrued are preserved and may be enforced. This act shall not be deemed to repeal,

modify, or in any manner affect any act validating, confirming, approving, or legalizing official proceedings, actions, contracts, or obligations of any kind.

No provision of this act is intended nor shall be construed to affect in any way any rights or interest, whether public or private:

- (1) Now vested or accrued in whole or in part, the validity of which might be sustained or preserved by reference to law to any provisions of law repealed by this act.
- (2) Derived from or which might be sustained or preserved in reliance upon action heretofore taken pursuant to or within the scope of any provisions of law repealed by this act.

All existing ordinances of the City of Greenville and all existing rules and regulations of the Greenville Utilities Commission not inconsistent with provisions of this act shall continue in full force and effect until repealed, modified, or amended.

No action or proceeding of any nature, whether civil or criminal, judicial or administrative, or otherwise pending at the effective date of this act by or against the City of Greenville or the Greenville Utilities Commission shall be abated or otherwise affected by the adoption of this act. If any provisions of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this act which can be given effect without the invalid provision or application, and to this end the provisions of this act are declared to be severable.

Sec. 12. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 7th day of July, 1992.

James C. Gardner  
President of the Senate

Daniel Blue, Jr.  
Speaker of the House of Representatives

MEMORANDUM

To: Members of the Board of Commissioners

From: \_\_\_\_\_, Commissioner/Board Member

Concerning: Statement of Reasons for Abstention from Board Action pursuant to N.C. Gen. Stat. § 138A-36(b)

Date: \_\_\_\_\_

Matter before the Board: \_\_\_\_\_

*Briefly summarize reasons for abstention below:*

\_\_\_\_\_  
(Signature of Board Member)

## Motion To Go Into Closed Session

I move that we go into closed session to:

[Specify one of more of the following permitted reasons for closed sessions]

- ☐ prevent the disclosure of privileged information
  - ☐ under \_\_\_\_\_ of the North Carolina General Statutes or regulations.
  - ☐ under \_\_\_\_\_ of the regulations or laws of United States.[N.C.G.S. § 143-318.11(a)(1)]
- ☐ prevent the premature disclosure of an honorary award or scholarship.  
[N.C.G.S. § 143-318.11(a)(2)]
- ☐ consult with our attorney
  - ☐ to protect the attorney-client privilege.
  - ☐ to consider and give instructions concerning a potential or actual claim, administrative procedure, or judicial action.
  - ☐ to consider and give instructions concerning a judicial action titled \_\_\_\_\_  
v. \_\_\_\_\_.[N.C.G.S. § 143-318.11(a)(3)]
- ☐ discuss matters relating to the location or expansion of business in the area served by this body.  
[N.C.G.S. § 143-318.11(a)(4)]
- ☐ establish or instruct the staff or agent concerning the negotiation of the price and terms of a contract concerning the acquisition of real property.  
[N.C.G.S. § 143-318.11(a)(5)]
- ☐ establish or instruct the staff or agent concerning the negotiations of the amount of compensation or other terms of an employment contract.  
[N.C.G.S. § 143-318.11(a)(5)]
- ☐ consider the qualifications, competence, performance, condition of appointment of a public officer or employee or prospective public officer or employee.  
[N.C.G.S. § 143-318.11(a)(6)]
- ☐ hear or investigate a complaint, charge, or grievance by or against a public officer or employee.  
[N.C.G.S. § 143-318.11(a)(6)]
- ☐ plan, conduct, or hear reports concerning investigations of alleged criminal conduct.  
[N.C.G.S. § 143-318.11(a)(7)]