



# AGENDA

Regular Meeting – December 18, 2025  
12:00 noon – Board Room

---

## Call to Order

*[Chair Mark Garner]*

12:00

## Ascertain Quorum

*[Wanda Carr]*

## Acceptance of the Agenda

*[Chair Mark Garner]*

## Safety Brief

*[Kevin Keyzer]*

## Recognition of GUC's 2025 iLead Graduates

*[Tony Cannon : Richie Shreves]*

Charlie Buck, Josh Flint, Dustin Jenkins, Mandy Joyner, Vincent Malvarosa,  
Joe Metz, Tripp Morgan, Lou Norris, Tony Richards, Branson Rogers,  
Celene Soles, and Megan Tillery

## Recognition of American Public Power Association's Excellence in Public Power Communications Award

*[Steve Hawley]*

## Consent Agenda

*[Tony Cannon]*

1. Approval of Minutes : Regular Meeting November 20, 2025
2. Appointment of First and Second Alternate Commissioners to the North Carolina Eastern Power Agency Board of Commissioners
3. Recommended Award of Bid for Boviet Substation Structures and Equipment
4. Recommended Award of Labor Bid for Distribution Relocation Along Old Tar Road
5. Consideration of Approval of AMI Contracts

## Action Items

6. Review of Monthly Financial Statement – November 30, 2025  
*[Jeff McCauley : Amanda Wall]*
7. Presentation of Annual Audit Report for Fiscal Year 2024-2025  
*[Jeff McCauley : Amanda Wall]*

8. Consideration of Adopting Findings Resolution for Issuance of New Debt for Greenville Utilities Commission Combined Enterprise System Revenue Refunding Bonds, Series 2026  
*[Jeff McCauley]*

**Information Items**

9. General Manager's Report  
*[Tony Cannon]*
10. Board Members' Remarks  
*[Board]*
11. Board Chair's Remarks/Report  
*[Chair Mark Garner]*

**Notice of Upcoming Meetings/Functions:**

*[Chair Mark Garner]*

GUC Regular Meeting, Thursday, January 15, 2026, 12:00 noon

GUC Workshop Meeting, Thursday, January 15, 2026, 2:00 p.m.

GUC Workshop Meeting, Friday, January 16, 2026, 8:00 a.m.

**Adjournment**

*[Chair Mark Garner]*

1:00



# Agenda Item # 1

Meeting Date: December 18, 2025

---

<b>Item:</b>	<b>Approval of Minutes</b>
<b>Contact:</b>	Amy Wade
<b>Explanation:</b>	Regular Minutes: November 20, 2025
<b>Strategic Plan Elements:</b>	<p>Strategic Themes:</p> <ul style="list-style-type: none"><li>• Exceptional Customer Service</li><li>• Shaping Our Future</li></ul> <p>Objectives:</p> <ul style="list-style-type: none"><li>• Exceeding customer expectations</li><li>• Embracing change to ensure organizational alignment and efficiency</li></ul> <p>Core Values:</p> <ul style="list-style-type: none"><li>• Exceed customers' expectations</li><li>• Support the community</li><li>• Deliver reliable services</li></ul>
<b>Previous Board Actions:</b>	N/A
<b>Fiscal Note:</b>	N/A
<b>Recommended Action(s):</b>	Approval of minutes as presented or amended

GREENVILLE UTILITIES COMMISSION  
GREENVILLE, NORTH CAROLINA

Thursday, November 20, 2025

The Board of Commissioners of the Greenville Utilities Commission met in the Greenville Utilities Board Room in regular session at 12:00 noon with the following members, and others present, and Chair Garner presiding.

Commission Board Members Present:

Mark Garner	Dr. Wanda D. Carr
Ferrell L. Blount III	Dillon Godley
Dr. Bob Shaw	Simon Swain
Michael Cowin	Justin Fuller

Commission Staff Present:

Tony Cannon	Kevin Keyzer	Nikia Best-Manuel
Chris Padgett	Paige Wallace	Wendy Rogers
Jeff McCauley	Lou Norris	Lisa Johnson
Phil Dixon	Jonathan Britt	Kenneth Daniels
Anthony Miller	Kathy Howard	
John Worrell	Melinda Sampson	
Ken Wade	Amanda Wall	
Colleen Sicley	Tony Richards	
Scott Mullis	Spencer Dickerson	
Steve Hawley	Doug Askew	
David Springer	Sean Hawley	
Scott Farmer	Aaron Johnson	
Richie Shreves	Adam Wainright	
Amy Wade	Amber Garris	
Durk Tyson	Kelly Mayo	
Andy Anderson	Alex Li	
Todd Cannon	Michelle Edmonson	

Others Attending:

Les Robinson, City Liaison; Ginger Livingston, The Daily Reflector; Dawn Jones, April Cannon, Marilynn Brimmage, Bryan Jones, and Deena Lutz, Chamber Leadership Institute; and Drew Ligon, Citizen.

Chair Garner called the meeting to order. Secretary Carr ascertained that a quorum was present.

Chair Garner welcomed Chamber Leadership Institute participants Dawn Jones, April Cannon, Marilynn Brimmage, Bryan Jones, and Deena Lutz.

ACCEPTANCE OF THE AGENDA

A motion was made by Mr. Blount, seconded by Dr. Carr to accept the agenda as presented. The motion carried unanimously.

SAFETY BRIEF

Mr. Kevin Keyzer, Operations Support Manager, provided a safety brief and explained the plan of action should there be an emergency at today’s meeting. Mr. Keyzer stated that for the safety moment he had the honor of recognizing the heroic acts of several Greenville Utilities employees. The first heroic act was by Chris Rouse, Gas Systems Crew Leader II, who responded to a generator fire at Greenville Utilities Operation’s Center. He turned the gas off which prevented the situation from escalating, and he was able to distinguish the fire before it spread to a second generator in the vicinity. Mr. Rouse was unable to attend the meeting. The

second heroic act was by Tony Richards, Gas Systems Crew Leader I, and Spencer Dickerson, Gas Systems Technician II, who while driving noticed a citizen's car on fire, flagged down the citizen, and proceeded to distinguish the fire. Mr. Keyzer commended their care and compassion and asked them to stand to be recognized.

RECOGNITION OF GUC'S INFORMATION TECHNOLOGY DEPARTMENT BY TRIMBLE FOR RECEIVING THE TRAILBLAZER AWARD

Mr. Andy Anderson, Director of Information Technology, introduced Assistant Director of Information Technology Todd Cannon to provide more information about the award.

Mr. Cannon stated that in October several employees attended the Trimble Innovative Conference where GUC received the Trailblazer Award. He explained that the award recognizes organizations who innovate through integration. Greenville Utilities was recognized in four key areas including feasibility and optimization analysis, reduced integration complexity, simplified IT system architecture, and project completed under budget and on time.

Mr. Cannon congratulated the team and asked them to stand and be recognized. The employees recognized were Nikia Best-Manual, Managing Administrative Assistant (Water Resources); Wendy Rogers, Operations Business Analyst; Lisa Johnson, Managing Administrative Assistant (Gas); Kenneth Daniels, Meter Field Tech III; Sean Hawley, Senior Systems Analyst II; Alex Li, GIS Systems Analyst II; Amber Garriss and Kelly Mayo, Systems Analyst III; Aaron Johnson, Senior Systems Analyst II; Adam Wainright and Michelle Edmundson Systems Analyst II; and Courtney Basile, Systems Analyst IV (who was unable to attend the meeting).

CONSENT AGENDA

Mr. Cannon presented the following items for approval on the consent agenda:

(Agenda Item 1) Approval of Minutes – Regular Meeting: October 16, 2025

(Agenda Item 2) Consideration of 2026 GUC Meeting Calendar

(Agenda Item 3) Consideration of Acceptance of Real Property from Boviet USA Property LLC located in the Indigreen Subdivision to be used as an Electric Substation, a New Access Easement and a New 30' Utility Easement

(Agenda Item 4) Recommended approval to Purchase Two (2) – 2 Megawatt (MW) Peak Shaving Generators for the Boviet Substation (ECP-10276)

A motion was made by Mr. Fuller, seconded by Mr. Swain, to approve the consent agenda as presented. The motion carried unanimously.

Prepared by & File: Phillip R. Dixon

GREENVILLE UTILITIES COMMISSION

Revenue Stamps: \$  
Parcel No. 03785

The property herein does not include the primary residence for the grantor.

NORTH CAROLINA

**GENERAL WARRANTY DEED**

PITT COUNTY

This DEED, made and entered into this the \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, by and between BOVIET USA PROPERTY LLC, a North Carolina Limited Liability Company, with a mailing address of 1125 Sugg Parkway, Greenville, North Carolina 27834, hereinafter referred to as GRANTOR, and CITY OF GREENVILLE, NORTH CAROLINA for the Use and Benefit of Greenville Utilities Commission, with a mailing address of P.O. Box 1847, Greenville, NC 27835-1847, hereinafter referred to as GRANTEE;

WITNESSETH:

That GRANTOR, for and in consideration of TEN DOLLARS (\$10.00) and other good and valuable consideration to it in hand paid by GRANTEE, the receipt of which is hereby acknowledged, has given, granted, bargained, sold and conveyed, and by these presents does give, grant, bargain, sell and convey unto the said GRANTEE, its successors and assigns, in fee simple the following described property, to-wit:

New Electric Substation. A new parcel #2 for an electric substation owned by the City of Greenville for the use and benefit of Greenville Utilities Commission, two hundred seventy feet (270') in length, more or less, and six hundred eighty five feet (685') in width, more or less (Dimensions are not an absolute measurement and may vary in length), across a portion of former Tax Parcel No. 03785 (according to the records in the Office of the Tax Administration of Pitt County, NC), said property described in Deed Book 4662 at Page 94, Pitt County Public Registry, beginning at a Control Corner Concrete Monument Found with Disc set at NC GROUND COORDINATES NAD 83/2011 (GRID COORD) N: 698,124.01 US. FT. E: 2,490,117.19 US. FT., the Point of Beginning; thence N 14°45'15" W a distance of 685.02 feet, more or less, to a point; cornering, thence S 75°14'45" W 30.00 feet, more or less, to a point (L32); thence S 75°14'45" W 270.00 feet, more or less, to a point; cornering, thence S 14°45'15" E 484.62 feet, more or less, to a point; cornering, thence S 38°39'46" W 336.34 feet, more or less, to a point, the Point of Beginning, containing 157,902 square feet, /3.62 acres, more or less.

Including a New 30' Utility Easement described as follows:

Traveling from a Control Corner Concrete Monument Found with Disc set at NC GROUND COORDINATES NAD 83/2011 (GRID COORD) N: 698,124.01 US. FT. E: 2,490,117.19 US. FT. N 14°45'15" W a distance of 685.02 feet, more or less, to a point, the Point of Beginning; thence N 14°45'15" W a distance of 319.90 feet, more or less, to a point; cornering, thence N 15°50'09" E 122.99 feet, more or less, to a point (L27); cornering, N 03°55'47" W a distance of 313.23 feet, more or less, to a point; cornering, thence N 52°33'05" E 35.98 feet, more or less, to a point (L28); cornering, thence S 3°55'47" E 338.36 feet, more or less, to a point (L29); cornering, thence S 15°47'09" W 120.01 feet, more or less, to a point (L30); cornering, thence S 14°45'15" E 311.66 feet, more or less, to a point (L31); cornering, thence S 75°14'45" W 30.00 feet, more or less, to a point (L32), the Point of Beginning, containing 22,892 square feet, /0.53 acres, more or less.

Also including is a New Access Easement described as follows:

Traveling from a Control Corner 1 " IP Found set at NC GROUND COORDINATES NAD 83/2011 (GRID COORD) N: 699,802.30 US. FT. E: 2,492,382.83 US. FT. S 43°03'18" E a distance of 817.23 feet, more or less, to a point, the Point of Beginning; cornering, thence along a curve having an Arc Length (L) of 34.39', a Radius (R) of 50.00', a Chord Distance of 33.72', S 55°56'24" W, and a Delta of 39°24'42", more or less, to a point (C5); cornering, thence S 36°14'04" W, a distance of 1,610.88 feet, more or less, to a point; thence along a curve having an Arc Length (L) of 70.14', a Radius (R) of 95.66', a Chord Distance of 68.58', S 57°14'20" W, and a Delta of 42°00'34", more or less, to a point (C6); thence along a curve having an Arc Length (L) of 23.86', a Radius (R) of 61.93', a Chord Distance of 23.71', S 89°16'49" W, and a Delta of 22°02'23", more or less, to a point (C7); thence along a curve having an Arc Length (L) of 27.29', a Radius (R) of 50.00', a Chord Distance of 26.96', S 84°40'43" W, and a Delta of 31°16'36", more or less, to a point (C8); cornering, thence S 69°02'25" W 300.96 feet, more or less, to a point (L35); thence along a curve having an Arc Length (L) of 23.86', a Radius (R) of 120.00', a Chord Distance of 67.52', S 52°42'05" W, and a Delta of 32°40'39", more or less, to a point (C9); thence, S 36°21'46" W, a distance of 376.02 feet, more or less, to a point; thence, along a curve having an Arc Length (L) of 14.87', a Radius (R) of 75.00', a Chord Distance of 14.85', S 42°02'40" W, and a Delta of 11°21'48", more or less, to a point (C10); cornering, thence N 14°45'15" W 31.02 feet, more or less, to a point (L37); cornering, thence along a curve having an Arc Length (L) of 19.75', a Radius (R) of 120.00', a Chord Distance of 19.72', N 41°04'36" E, and a Delta of 9°25'40", more or less, to a point (C11); thence N 36°21'46" E 371.89 feet, more or less, to a point (L38), thence along a curve having an Arc Length (L) of 42.77', a Radius (R) of 75.00', a Chord Distance of 42.20', N 52°42'05" E, and a Delta of 32°40'39", more or less, to a point (C12); cornering, thence N 69°02'25" E 384.81 feet, more or less, to a point (L39); thence along a curve having an Arc Length (L) of 68.69', a Radius (R) of 120.00', a Chord Distance of 14.81', N 52°38'31" E, and a Delta of 32°47'47", more or less, to a point (C13); cornering, thence N 36°14'38" E 1,600.09 feet, more or less, to a point; thence along a curve having an Arc Length (L) of 14.85', a Radius (R) of 58.00', a Chord Distance of 14.81', N 43°34'46" E, and a Delta of 14°40'17", more or less, to a point (C14); cornering, thence S 43°03'18" E 40.18 feet, more or less, to a point (L34), the Point of Beginning; containing 71,965 square feet, /1.65 acres, more or less.

All as is shown on that certain plat entitled “ Recombination Plat of Indigreen Subdivision, Section One Being all of Lot 1 and Lot 2, Block “A”, Section One, Recorded in Map Book 43, Page 196, and Lots 2A, 2B, 2C, and 2D, Block “A”, of Map Titled “Division of Lot 2, Block “A”, Section One, Recorded in Map Book 46, Page 86, and the Recombination of Lots 1 and 2A, Block “A”, Section One, Recorded in Map Book 47, Page 65, and Lot 3, Block “A”, Recorded in Map Book 84, Page 119, and the Closed Street Right of Way of Proctor Circle, Recorded in Map Book 92, Page 18 and the 44.74 Acre Parcel owned by Boviet USA Property LLC Recorded at Deed Book 4662 Page 94 Property Owned by Boviet USA Property LLC Parcel #53862, 9071 & 85672 Township of Pactolus, City of Greenville, Pitt County, North Carolina” dated February 10, 2025, prepared by Matthew C. Smith, North Carolina Professional Land Surveyor, License No. L-5507, BOWMAN North Carolina, LTD NC License: F-1445, 4006 Barrett Drive, Suite 104, Raleigh, NC 27609, Phone (919) 553-6570, denominated DWG PROJECT NO. 031800-01-001 TASK: RECOMB, which is marked Exhibit “A” and is attached hereto and made a part hereof, and to which reference is hereby made for a more particular and accurate description of the subject easement.

TO HAVE AND TO HOLD the above-described real property with all the rights, privileges, and appurtenances thereunto belonging or in anywise appertaining unto the said GRANTEE, its successors and assigns, in fee simple forever.

And the GRANTOR, for itself and its successors and assigns, covenants with GRANTEE, its successors and assigns, that the GRANTOR is seized of the interest indicated in said premises in fee and has the right to convey the same in fee simple; that the same is free and clear from all encumbrances, except easements and restrictions of record, and 2025 ad valorem taxes, which are to be prorated between GRANTOR and GRANTEE at the time of closing, noncompliance with local, county, state or federal governmental laws, ordinances, or regulations relative to zoning, subdivision, occupancy, use, construction or the development of the subject property, if any, and that it will warrant and defend the title to the same against the lawful claims of all persons whomsoever.

The designation GRANTOR and GRANTEE as used herein shall include said parties, their successors and assigns, and shall include singular, plural, masculine, feminine and neuter as required by context.

IN WITNESS WHEREOF, the Managers of GRANTOR, BOVIET USA PROPERTY LLC, has executed the foregoing document on behalf of BOVIET USA PROPERTY LLC, pursuant to authority duly given for the purposes herein expressed.

BOVIET USA PROPERTY LLC

By:\_\_\_\_\_ (SEAL)  
/s/ Cen Na, Manager

By:\_\_\_\_\_ (SEAL)  
/s/ Xie Shicai, Manager

By:\_\_\_\_\_ (SEAL)  
/s/ Xie Zhaochun, Manager

NORTH CAROLINA  
PITT COUNTY

I, \_\_\_\_\_, a Notary Public of the aforesaid County and State, do hereby certify that Cen Na, Manager of Boviet USA Property LLC, a North Carolina Limited Liability Company, personally appeared before me this day and acknowledged the due execution of the foregoing instrument as Manager on behalf of and as the act of the company referred to in this acknowledgment.

WITNESS my hand and seal, this the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_  
NOTARY PUBLIC

My commission expires: \_\_\_\_\_

NORTH CAROLINA  
PITT COUNTY

I, \_\_\_\_\_, a Notary Public of the aforesaid County and State, do hereby certify that Xie Shicai, Manager of Boviet USA Property LLC, a North Carolina Limited Liability Company, personally appeared before me this day and acknowledged the due execution of the foregoing instrument as Manager on behalf of and as the act of the company referred to in this acknowledgment.

WITNESS my hand and seal, this the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_  
NOTARY PUBLIC

My commission expires: \_\_\_\_\_

NORTH CAROLINA  
PITT COUNTY

I, \_\_\_\_\_, a Notary Public of the aforesaid County and State, do hereby certify that Xie Zhaochun, Manager of Boviet USA Property LLC, a North Carolina Limited Liability Company, personally appeared before me this day and acknowledged the due execution of the foregoing instrument as Manager on behalf of and as the act of the company referred to in this acknowledgment.

WITNESS my hand and seal, this the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_  
NOTARY PUBLIC

My commission expires: \_\_\_\_\_

REVIEW OF MONTHLY FINANCIAL STATEMENT – OCTOBER 31, 2025 (Preliminary)  
(Agenda Item 5):

The Financial Statement for October 2025 Preliminary is attached.

Key financial metrics for the combined funds for the period ending October 2025:

Operating Cash	\$89,327,500	Days of Cash on Hand	130
Less Current Liabilities	(\$23,629,072)		
Fund Balance	\$65,698,428	Days of Cash on Hand After Liabilities	95



Fund Balance Available for Appropriation: 20.9%

Average Investment Yield: 3.52%

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	(\$79,942)	\$2,333,347	(\$975,244)	\$2,162,093	\$6,860,681	(\$979,985)
Water	(\$76,042)	\$157,932	\$1,072,006	\$948,824	\$649,507	\$2,093,902
Sewer	\$305,155	\$206,375	\$281,842	\$1,816,849	\$473,652	\$1,596,440
Gas	\$7,694	(\$880,249)	\$258,484	(\$1,137,220)	(\$4,039,533)	(\$1,057,755)
Combined	\$156,865	\$1,817,405	\$637,088	\$3,790,546	\$3,944,307	\$1,652,602

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	(\$79,942)	\$2,183,514	\$24,756	\$1,712,590	\$6,261,345	\$20,015
Water	(\$76,042)	\$124,599	\$972,006	\$814,824	\$516,171	\$1,756,405
Sewer	\$305,155	\$258,458	\$231,842	\$1,716,849	\$681,985	\$1,396,440
Gas	\$7,694	(\$905,098)	\$258,484	(\$1,137,220)	(\$4,138,925)	(\$1,057,755)
Combined	\$156,865	\$1,661,473	\$1,487,088	\$3,107,043	\$3,320,576	\$2,115,105

Mr. Jeff McCauley, Chief Financial Officer, provided a presentation on the preliminary Financial Statement for October 31, 2025.

The weather impact for the month of October 2025 indicated that the heating degree days were higher than October 2024. October rainfall was approximately 3.49 inches which was higher than last year. The portfolio earned 3.52% for the month of October.

Overall year-to-date results through the end of October remain stable. The Electric Rate Stabilization Reserves are approximately \$10.7 million, and the Gas Rate Stabilization Reserves are \$7.7 million. The Operating Reserves are 130 Days Cash on Hand, and Renewals and Replacements Reserves are approximately \$2.6 million. The Capital Project Funds Reserved for Existing and Future Capital Projects are approximately \$11.7 million.

After discussion, a motion was made by Mr. Godley, seconded by Dr. Shaw, to accept the October 31, 2025, Preliminary Financial Statement. The motion carried unanimously.

CONSIDERATION OF CONVEYANCE OF RIGHT OF WAY AND EASEMENTS FOR THE NORTH CAROLINA DEPARTMENT OF TRANSPORTATION PROJECT U-2718 (EVANS STREET/OLD TAR ROAD PROJECT) (Agenda Item 6)

Mr. Phillip Dixon, General Counsel, stated the subject property is described in Deed Book T50 at Page 431, Pitt County Registry, and contains approximately 1.138 acres of which 0.035 acres is being acquired as right of way, leaving 1.103 acres remaining on the left with access to Evans Street. Also being acquired is a Permanent Drainage Easement containing approximately 0.009 acres and a Drainage/Utility Easement (DUE) containing approximately 0.076 acres.

After discussion, a motion was made by Mr. Blount, seconded by Dr. Carr, to accept and execute agreements and easements for the North Carolina Department of Transportation Project U-2718 (Evans Street/Old Tar Road Project), and also recommend Greenville City Council approve and execute conveyance as property is owned by the City of Greenville for the use and benefit of Greenville Utilities Commission. The motion carried unanimously.

Revenue Stamps \$ \_\_\_\_\_

DEED FOR HIGHWAY RIGHT OF WAY

THIS INSTRUMENT DRAWN BY Chris Justice CHECKED BY Yvonne Radford

The hereinafter described property ☐ Doe s ☒ Does not include the primary residence of the Grantor

RETURN TO: Division R/W Agent, NCDOT  
1430 E. Arlington Blvd.  
Greenville, NC 27858

NORTH CAROLINA TIP/PARCEL NUMBER: U-2817 175  
COUNTY OF Pitt WBS ELEMENT: 34868.2.2  
TAX 39182 ROUTE: SR 1700  
PARCEL

THIS FEE SIMPLE DEED, made and entered into \_\_\_\_\_ day \_\_\_\_\_ 2 2  
this the \_\_\_\_\_ of \_\_\_\_\_ 0 5  
by and between City of Greenville, North Carolina, a municipal corporation in Pitt County for  
itself  
and for the use and benefit of Greenville Utilities Commission  
P.O. Box 7207 Greenville, NC 27835

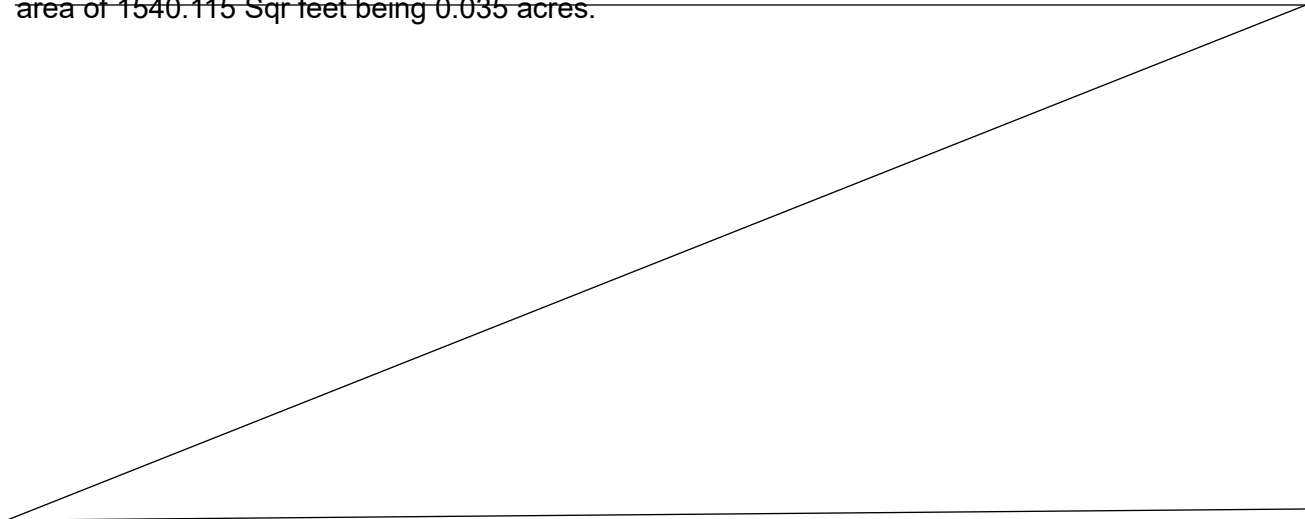
hereinafter referred to as GRANTORS, and the Department of Transportation, an agency of the  
State of North Carolina, 1546 Mail Service Center, Raleigh, NC 27611, hereinafter referred to as the  
Department;

WITNESSETH

That the GRANTORS, for themselves, their heirs, successors, and assigns, for and in  
consideration  
of the sum of \$ \_\_\_\_\_ agreed to be paid by the DEPARTMENT to the GRANTORS, do  
hereby  
give, grant and convey unto the DEPARTMENT, its successors and assigns, in FEE SIMPLE that  
certain  
property located Winterville Township Pitt County, North  
in \_\_\_\_\_,  
Carolina, which is particularly described as follows:

**Right of Way:**

Point of beginning being S 85°26'44.9" W, 40.473 feet from -L- Sta. 159+00 thence along a curve 64.357 feet and having a radius of 76627.617 feet. The chord of said curve being on a bearing of N 21°14'16.2" E, a distance of 64.357 feet thence to a point on a bearing of N 37°28'34.0" W 28.470 feet thence to a point on a bearing of S 20°31'25.7" W 64.854 feet thence to a point on a bearing of S 37°28'34.0" E 27.525 feet returning to the point and place of beginning. Having an approximate area of 1540.115 Sqr feet being 0.035 acres.



COUNTY:	Pitt	WBS	34868.2.2	TIP/PARCEL	U-2817 175
		ELEMENT:		NO.:	

IN ADDITION, and for the aforesated consideration, the GRANTORS further hereby convey to the DEPARTMENT, its successors and assigns the following described areas and interests:

**Permanent Drainage Easement:**

Point of beginning being N 53°14'58.8" W, 124.979 feet from -L- Sta. 159+00 thence to a point on a bearing of S 37°28'34.0" E 9.196 feet thence to a point on a bearing of N 22°11'2.7" E 63.727 feet thence to a point on a bearing of N 37°28'34.0" W 2.292 feet thence to a point on a bearing of S 32°17'31.5" W 37.759 feet thence to a point on a bearing of S 20°31'25.7" W 23.076 feet returning to the point and place of beginning. Having an approximate area of 404.773 Sqr feet being 0.009 acres.

Said Permanent Drainage Easement in perpetuity is for the installation and maintenance of drainage facilities, and for all purposes for which the DEPARTMENT is authorized by law to subject same. The DEPARTMENT and its agents or assigns shall have the right to construct and maintain in a proper manner in, upon and through said premises a drainage facility with all necessary pipes, poles and appurtenances, together with the right at all times to enter said premises for the purpose of inspecting said drainage facility and making all necessary repairs and alterations thereon; together with the right to cut away and keep clear of said drainage facility, all trees and other obstructions that may in any way endanger or interfere with the proper maintenance and operation of the same with the right at all times of ingress, egress and regress.

It is understood and agreed that the DEPARTMENT shall have the right to construct and maintain the cut and/or fill slopes in the above-described Permanent Drainage Easement area(s). It is further understood and agreed that Permanent Drainage Easement shall be used by the DEPARTMENT for additional working area during the above described project.

The underlying fee owner shall have the right to continue to use the Permanent Drainage Easement area(s) in any manner and for any purpose, including but not limited to the use of said area for access, ingress, egress, and parking, that does not, in the determination of the DEPARTMENT, obstruct or materially impair the actual use of the easement area(s) by the DEPARTMENT, its agents, assigns, and contractors.

**Drainage Utility Easement:**

Point of beginning being N 54°28'58.2" W, 116.156 feet from -L- Sta. 159+00 thence to a point on a bearing of S 37°28'34.0" E 61.555 feet thence to a point on a bearing of N 20°31'25.7" E 64.854 feet thence to a point on a bearing of N 37°28'34.0" W 59.378 feet thence to a point on a bearing of S 22°11'2.7" W 63.727 feet returning to the point and place of beginning. Having an approximate area of 3325.575 Sqr feet being 0.076 acres.

Said Permanent Drainage/Utility Easement (DUE) in perpetuity is for the installation and maintenance of drainage facilities and /or utilities, and for the purposes for which the Department of Transportation is authorized by law to subject the same. The Department of Transportation and its agents or assigns shall have the right to construct and maintain in a proper manner in, upon and through said drainage/utility easement area(s) drainage facility(ies) and/or utility line or lines, with all necessary pipes, poles and appurtenances, together with the right at all times to enter said drainage/utility easement area(s) for the purpose of inspecting said drainage facility(ies) and/or utility line or lines and making all necessary repairs and alterations thereon; together with the right to cut away and keep clear of said drainage facility(ies) and/or utility line or lines, all trees and other obstructions inside the drainage facility(ies) and/or utility easement area(s) and to cut, fell and remove any and all trees on the premises that are or may become tall enough, in The Department of Transportation and its agents or assigns' opinion, to endanger a line or other facility within the drainage/utility easement area(s) ("Danger Trees"). The Department of Transportation and its agents or assigns shall also have the right to access the drainage/utility easement area(s) and Danger Trees at any time and from time to time by vehicles, equipment, and pedestrians, provided that such access to the drainage/utility easement area(s) and Danger Trees from outside of the drainage/utility easement area(s) shall be confined to then-existing streets, roads, and driveways to the extent they provide sufficient access. The Department of Transportation shall also have the right to construct and maintain the cut and/or fill slopes in the above-described permanent drainage/utility easement area(s), and the right to use the permanent drainage/utility easement area(s) for additional working area during the above-described project. The underlying fee owner(s) retain(s) the right to continue to use the permanent drainage/utility easement area(s) in any manner and for any purpose, including but not limited to access and parking, provided that such use does not interfere with or disturb the permanent drainage facility(ies) and/or utility easement or utility installations. The Department of Transportation's acquisition of the permanent drainage/utility easement(s), by itself, does not constitute new control of access (C/A), and the subject property shall retain existing abutter's rights (if any) and existing points of ingress and egress (if any) not affected by other takings on the subject property. Furthermore, upon completion and acceptance by the Department of Transportation of the above-described project, drainage/utilities or appurtenances within the permanent drainage/utility easement(s) shall not be added or modified to i) obstruct the subject property's access point(s), and/or ii) unreasonably interfere with the subject property's parking.

<b>COUNTY:</b>	<u>Pitt</u>	<b>WBS</b>	<u>34868.2.2</u>	<b>TIP/PARCEL</b>	<u>U-2817 175</u>
		<b>ELEMENT:</b>		<b>NO.:</b>	

SPECIAL PROVISIONS. This deed is subject to the following provisions only:

None

The property hereinabove described was acquired by the GRANTORS by instrument(s) recorded in the Pitt County Registry in Deed T50 Page 431 .  
Book

The final right of way plans showing the above described right of way are to be certified and recorded in the Office of the Register of Deeds for said County pursuant to N.C.G.S. 136-19.4, reference to which plans is hereby made for purposes of further description and for greater certainty.

The Grantors acknowledge that the project plans for 34868.2.2 have been Project #  
made available to them. The Grantors further acknowledge that the consideration stated herein is full and just compensation pursuant to Article 9, Chapter 136 of the North Carolina General Statutes

for the acquisition of the said interests and areas by the Department of Transportation and for any and all damages to the value of their remaining property; for any and all claims for interest and costs; for any and all damages caused by the acquisition for the construction of Department of Transportation 34868.2.2,  
Project #

Pitt County, and for the past and future use of said areas by the  
Department of  
Transportation, its successors and assigns for all purposes for which the said Department is authorized by law to subject the same.

TO HAVE AND TO HOLD the aforesaid premises and all privileges and appurtenances thereunto belonging to the DEPARTMENT, its successors and assigns in FEE SIMPLE, or by easement as indicated, for the past, present and future use thereof and for all purposes which the said Department is authorized by law to subject the same.

And the GRANTORS covenant with the DEPARTMENT, that the GRANTORS are seized of the premises in fee simple, have the right to convey the same in fee simple, or by easement as indicated, that the title thereto is marketable and free and clear of all encumbrances, and that the GRANTORS will warrant and defend the title against the lawful claims of all persons whomsoever except for the exceptions hereinafter stated. Title to the property hereinabove described is hereby conveyed subject to the following exceptions:

**Restrictive covenants and easements of record, government regulations, and the lien of property taxes for the current year.**

COUNTY : Pitt WBS ELEMENT: 34868.2.2 TIP/PARCEL NO.: U-2817 175

IN WITNESS WHEREOF, GRANTOR, pursuant to a resolution dated \_\_\_\_\_, has caused this instrument to be signed in its corporate name by its MAYOR, its corporate seal hereto affixed, and attested by its CITY CLERK, by order of the Greenville CITY COUNCIL, for itself and for the use and benefit of Greenville Utilities Commission, this the day and year first above written

City of Greenville

(CORPORATE SEAL)

BY: \_\_\_\_\_  
/s/ (P.J. Connelly), Mayor of City of Greenville

ATTEST: \_\_\_\_\_  
/s/ (Valerie Shiuwegar), Clerk of the City of Greenville

ACCEPTED FOR THE DEPARTMENT OF  
TRANSPORTATION BY: \_\_\_\_\_

(Official Seal)	North Carolina, _____ County
	I, _____, a Notary Public for _____ County, North Carolina, certify that _____ personally, came before me this day and acknowledged that he/she is the CLERK of the CITY OF GREENVILLE, for itself and for the use and benefit of GREENVILLE UTILITIES COMMISSION and that by authority duly given the foregoing instrument was signed in its name by its MAYOR of the CITY OF Greenville, sealed with its corporate seal, and attested by _____ as its CITY CLERK.
	Witness my hand and official seal this _____ day of the _____, 20 <u>25</u> .
	_____ Notary Public
	My commission expires: _____

GENERAL MANAGER’S REPORT (Agenda Item 7)

1. Informational Reading

Ranking of Qualifications, Bids, Statistical Data Report, Sewer Spill Tracking Report, Load Management Report, and PGA Report were provided.  
The Bids awarded by the General Manager/CEO during the past month were reported for information:

**GREENVILLE UTILITIES COMMISSION**

**RANKING OF QUALIFICATIONS**

**ENGINEERING SERVICES FOR OPERATIONS CENTER RENOVATIONS  
OCTOBER 9, 2025 @ 11:00 AM**

<b>VENDOR QUALIFICATION RANKING</b>
<b>Progressive Architecture Engineering, P.C.*</b>

\* Indicates recommended vendor to negotiate a contract.

**ENGINEERING SERVICES FOR 2025 DIMP GAS DISTRIBUTION  
SYSTEM IMPROVEMENTS  
OCTOBER 14, 2025 @ 11:00 AM**

<b>VENDOR QUALIFICATION RANKING</b>
<b>RK&amp;K, LLP*</b>
<b>Rivers &amp; Associates, Inc.</b>
<b>Magnolia River Of NC, PLLC</b>
<b>Kleinfelder, Inc.</b>

\* Indicates recommended vendor to negotiate a contract.

**ENGINEERING SERVICES FOR ASPHALT REPAIR  
OCTOBER 16, 2025 @ 11:00 AM**

<b>VENDOR QUALIFICATION RANKING</b>
<b>The East Group, P.A.*</b>

\* Indicates recommended vendor to negotiate a contract.

**BIDS RECEIVED**

**FOUR (4) FORD F-150 XL 4WD SUPER CAB PICKUPS  
SEPTEMBER 30, 2025 @ 2:00 PM**

<b>VENDORS</b>	<b>DELIVERY TIME (WEEKS)</b>	<b>UNIT PRICE</b>	<b>TOTAL</b>
<b>Capital Ford of Charlotte, Inc.</b>	<b>1</b>	<b>48,979.00</b>	<b>\$195,916.00*</b>

\* Indicates recommended award based on the lowest responsible, responsive bid.

**GALVANIZED TUBULAR STEEL STRUCTURES  
OCTOBER 9, 2025 @ 2:00 PM**

<b>VENDORS</b>	<b>DELIVERY WEEKS</b>	<b>PER POUND</b>	<b>TOTAL</b>
Wesco Distribution, Inc. (Bid #1)	22-26	\$3.1682*	\$426,468.00
Valmont Industries, Inc.	32-34	3.3533	500,191.00
Wesco Distribution, Inc. (Bid #2)	33	3.8003	492,907.32

\* Indicates recommended award based on the lowest responsible, responsive bid.

**ONE (1) DUCT DAWG UNDERGROUND PULLER DDHX-75**  
**OCTOBER 30, 2025 @ 2:00 PM**

VENDORS	DELIVERY TIME (WEEKS)	TOTAL
Sherman + Riley, Inc.	12-16	\$178,460.00*
Technology International, Inc.	25	195,500.00

\* Indicates recommended award based on the lowest responsible, responsive bid.

The Duke Energy Progress (DEP) monthly peak occurred on October 7, 2025, for the hour ending at 5:00 p.m. GUC’s load management system was in full operation during this period. As a result, the estimated avoided demand costs amount to \$1,525,396.

2. Key Performance Indicators (KPIs)

The Corporate KPI report was provided.

3. Other

- Mr. Cannon stated budget books were available.
- Mr. Cannon announced that this was Anthony Miller, Director of Gas Systems, last board meeting. He thanked Mr. Miller for his years of service and for being a leader in the Gas industry.

BOARD MEMBERS’ REMARKS (Agenda Item 8)

Several commissioners thanked Mr. Miller for his years of service and knowledge in growing the Gas infrastructure with Greenville Utilities and within the community. They also congratulated staff on receiving the Trailblazer Award.

BOARD CHAIR’S REMARKS/REPORT (Agenda Item 9)

Chair Garner complimented Greenville Utilities on it’s pristine leadership and congratulated the staff on the awards received.

Chair Garner announced the next Regular Board Meeting is scheduled for December 18, 2025, at 12:00 noon.

Closed Sessions:

Mr. Phillip Dixon, General Counsel, stated that the Board of Commissioners should consider entering Closed Session pursuant to the following statutes.

N.C.G.S. 143-318.11(a)(1) To prevent the disclosure of information that is privileged or confidential pursuant to the law of this State or of the United States, or not considered a public record within the meaning of Chapter 132 of the General Statutes.

N.C.G.S. 143-318.11(a)(6) To consider the qualifications, competence, performance, condition of appointment of a public officer or employee or prospective public officer or employee.



Upon motion by Mr. Cowin, seconded by Dr. Carr, the Greenville Utilities Board of Commissioners unanimously agreed to enter Closed Session at 12:25 p.m. for such purposes.

There being no further business to come before the Board of Commissioners in Closed Session, upon motion by Mr. Blount, seconded by Mr. Fuller, the Board of Commissioners unanimously agreed to return to Open Session at 12:35 p.m. Without objection, and no further business to conduct Chair Garner adjourned the GUC Board of Commissioner meeting at 12:36 p.m.

Respectfully submitted,

\_\_\_\_\_  
Amy Wade, Executive Secretary

APPROVED:

\_\_\_\_\_  
Wanda Carr, Secretary



## Agenda Item # 2

Meeting Date: December 18, 2025

---

<b>Item:</b>	<b>Appointment of First and Second Alternate Commissioners to the North Carolina Eastern Municipal Power Agency Board of Commissioners</b>
<b>Contact:</b>	Tony Cannon
<b>Explanation:</b>	Currently, Mr. Cannon serves as Commissioner for NCEMPA, Mr. John Worrell serves as First Alternate Commissioner and Mr. Chris Padgett serves as the Second Alternate Commissioner.
<b>Strategic Plan Elements:</b>	<p>Strategic Themes:</p> <ul style="list-style-type: none"><li>• Exceptional Customer Service</li><li>• Safety, Reliability &amp; Value</li><li>• Shaping Our Future</li></ul> <p>Objectives:</p> <ul style="list-style-type: none"><li>• Exceeding customer expectations</li><li>• Recruiting and retaining an exceptional, motivated, diverse and agile workforce</li><li>• Developing and enhancing strategic partnerships</li><li>• Embracing change to ensure organizational alignment and efficiency</li></ul> <p>Core Values:</p> <ul style="list-style-type: none"><li>• Exceed Customers' Expectations</li><li>• Act with Integrity</li><li>• Appreciate Diversity</li><li>• Support the Community</li></ul>
<b>Previous Board Actions:</b>	N/A
<b>Fiscal Note:</b>	N/A
<b>Recommended Action(s):</b>	Recommend to appoint Chris Padgett as First Alternate Commissioner and Ken Wade as Second Alternate Commissioner to the NCEMPA Board of Commissioners



# Agenda Item # 3

Meeting Date: December 18, 2025

**Item:** **Recommended Award of Bid for Boviet Substation Structures and Equipment**

**Contact:** John Worrell : Nicholas Peaden

**Explanation:** Capital Project ECP-10277 was created with a budget of \$12.0 M. Its purpose is to provide funding to build a 60 MVA distribution substation on a parcel adjacent to Boviet Solar Technologies. This new electric substation allows the Phase II interconnection of Boviet Solar to the electric system.

Greenville Utilities Commission recently received bids for the purchase of substation structures and equipment for the Boviet Substation. The substation package includes engineering design of the steel structures and foundations, steel fabrication and galvanizing, and various other components necessary to construct the substation.

Three substation packagers bid on the project with one of the bidders providing an alternate bid. The low bidder did not conform to specifications. The next lowest bidder met specifications and provided an alternate bid to reduce lead-time on equipment. Time is of the essence to meet Boviet's construction schedule. The recommended bid award is to Substation Enterprises, Inc. with the shortest lead times.

Vendor	Lead Time	Total Price	Notes
Substation Enterprises, Inc.	28-30 Weeks	\$1,177,007.00	** Lowest Responsible bid with adequate lead times
Peak Substation Services	50-52 Weeks	\$1,009,100.00	Non-conforming
Substation Enterprises, Inc.	58-60 Weeks	\$1,103,007.00	Does not meet project timeline
DIS-TRAN Packaged Substations Engineering	55 Weeks	\$1,340,610.00	

**Strategic Plan Elements:**

Strategic Themes:

- Exceptional Customer Service
- Safety, Reliability & Value
- Shaping Our Future

Objectives:

- Providing Competitive Rates While Maintaining Financial Stability
- Exceeding Customer Expectations
- Safely Providing Reliable and Innovative Utility Solutions
- Developing and Enhancing Strategic Partnerships

	<p>Core Values:</p> <ul style="list-style-type: none"> <li>• Exceed Customers' Expectations</li> <li>• Deliver Reliable Services</li> <li>• Support the Community</li> </ul>
<b>Previous Board Actions:</b>	ECP-10277 was established by the Board on August 22, 2024, with a budget of \$12.0M.
<b>Fiscal Note:</b>	<p>ECP-10277 budget is \$12.0M</p> <p>Contract amount is \$1,177,007.00</p>
<b>Recommended Action(s):</b>	Award bid to Substation Enterprises, Inc. in the amount of \$1,177,007.00 and authorize the General Manager/CEO or his designee to sign a contract for purchase of the substation structures and equipment from Substation Enterprises, Inc.



## Agenda Item # 4

Meeting Date: December 18, 2025

**Item:** Recommended Award of Labor Bid for Distribution Relocation Along Old Tar Road

**Contact:** John Worrell : Jacob Swink

**Explanation:** NC DOT project U-2817 Evans Street/Old Tar Road Widening will widen approximately 4 miles of Evans Street/Old Tar Road. This project begins at the intersection of Evans Street and Greenville Boulevard and extends to the intersection of Old Tar Road and Worthington Road. The widening project will impact GUC's electric facilities along Evans Street and Old Tar Road and will require us to relocate our facilities outside of the new DOT right of way. This project has been broken into multiple phases. Phase 1 incorporates distribution relocations from the intersection of Old Tar Road and Worthington Road to the intersection of Old Tar Road and Fire Tower Road. All relocation expenses are reimbursable through NCDOT.

GUC solicited bids for phase 1 labor to relocate electric facilities along Old Tar Road. The five proposals listed below were received.

VENDOR NAME	\$ TOTAL
PowerGrid Distribution Services, LLC	\$1,006,126.18
C-Phase Services, LLC	\$1,049,040.66
River City Construction, LLC	\$1,198,941.80
Dynetek Solutions, LLC	\$976,698.38 <sup>1</sup>
Thayer Power & Communications, LLC	\$1,190,589.21 <sup>1</sup>

<sup>1</sup> Bidder did not meet minimum requirements of bid. Bidder did not provide a list of references, subcontractor information, project management, and a signed Iran Divestment Act. Bidder did not provide enforceable Bid Bond.

PowerGrid Distribution Services, LLC was the lowest responsible responsive bidder.

**Strategic Plan Elements:**

Strategic Themes:

- Exceptional Customer Service
- Safety, Reliability, & Value

- Shaping Our Future

Objectives:

- Providing Competitive Rates While Maintaining Financial Stability
- Exceeding Customer Expectations
- Safely Providing Reliable and Innovative Utility Solutions

Core Values:

- Exceed Customer Expectations
- Encourage Innovation
- Deliver Reliable Services
- Prioritize Safety
- Support the Community

**Previous Board  
Actions:**

N/A

**Fiscal Note:**

GUC and NCDOT have executed a Utility Relocation Agreement (#1000025433) in the amount of \$3,248,242.52.

**Recommended  
Action(s):**

Award the bid for labor to PowerGrid Distribution Services, LLC in the amount of \$1,006,126.18 and authorize the General Manager/CEO to take appropriate action to execute the contract(s) with PowerGrid Distribution Services, LLC.



## Agenda Item # 5

Meeting Date: December 18, 2025

<b>Item:</b>	<b>Consideration of Approval of AMI Contracts</b>
<b>Contact:</b>	Andy Anderson
<b>Explanation:</b>	<p>A capital project budget for the Advanced Meter Infrastructure (AMI) project was established in the 25-26 Budget and GUC is moving forward with activities in support of AMI implementation.</p> <p>GUC's AMI Steering Committee, a cross-departmental team, recommends GUC engage in program management services and customer, care and billing (CCS) configuration services with TMG Consulting in support of the AMI implementation. The team has worked with TMG Consulting to structure two contracts with separate scopes of work to meet these needs as follows:</p> <p>Program Management – This contract will start as early as January 2026 and continue into 2027. The total cost is \$341,220 for an estimated 1,473 hours of support.</p> <p>CCS Configuration – This contract is effective June 2026 and will continue into December 2026. The total fixed cost is \$285,000.</p> <p>While the Board of Commissioners approval is only required for the contracts over \$500,000, staff is recommending that the Board approve both contracts to ensure complete transparency regarding GUC's relationship with this vendor.</p>
<b>Strategic Plan Elements:</b>	<p>Strategic Themes:</p> <ul style="list-style-type: none"><li>• Exceptional Customer Service</li><li>• Safety, Reliability &amp; Value</li><li>• Shaping Our Future</li></ul> <p>Objectives:</p> <ul style="list-style-type: none"><li>• Safely providing reliable and innovative utility solutions</li></ul> <p>Core Values:</p> <ul style="list-style-type: none"><li>• Act with Integrity</li><li>• Encourage Innovation</li><li>• Support the Community</li><li>• Deliver Reliable Services</li></ul>
<b>Fiscal Note:</b>	The Capital Project Budget was approved in the amount of \$49M in June 2025.

**Recommended  
Action(s):**

Approval of contracts with TMG Consulting and authorize General Manager/CEO or his designee to execute the same.





# Agenda Item # 6

Meeting Date: December 18, 2025

**Item:** Review of Monthly Financial Statement for November 30, 2025

**Contact:** Jeff McCauley : Amanda Wall

**Explanation:** November 30, 2025 Financial Statement

The Financial Statement for November 2025 is attached.

Key financial metrics for the combined funds for the period ending November 2025:

Operating Cash	\$89,387,297	Days of Cash on Hand	129
Less Current Liabilities	<u>(\$27,432,210)</u>		
Fund Balance	\$61,955,087	Days of Cash on Hand After Liabilities	89

Fund Balance Available for Appropriation: 19.7%

Average Investment Yield: 3.44%

## Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$1,788,052	(\$590,907)	(\$525,074)	\$3,950,145	\$6,269,774	(\$1,505,059)
Water	(\$126,953)	(\$308,495)	(\$1,252,507)	\$821,871	\$341,012	\$841,395
Sewer	(\$48,150)	(\$364,599)	(\$103,614)	\$1,768,699	\$109,053	\$1,492,826
Gas	\$124,939	(\$1,421,860)	\$24,346	(\$1,012,281)	(\$5,461,393)	(\$1,033,409)
<b>Combined</b>	<b>\$1,737,888</b>	<b>(\$2,685,861)</b>	<b>(\$1,856,849)</b>	<b>\$5,528,434</b>	<b>\$1,258,446</b>	<b>(\$204,247)</b>

## Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$1,488,052	(\$740,740)	\$224,926	\$3,200,642	\$5,520,605	\$244,941
Water	(\$126,953)	(\$341,828)	(\$1,252,507)	\$687,871	\$174,343	\$503,898
Sewer	(\$48,150)	(\$312,515)	(\$103,614)	\$1,668,699	\$369,470	\$1,292,826
Gas	\$124,939	(\$1,446,709)	\$24,346	(\$1,012,281)	(\$5,585,634)	(\$1,033,409)
<b>Combined</b>	<b>\$1,437,888</b>	<b>(\$2,841,792)</b>	<b>(\$1,106,849)</b>	<b>\$4,544,931</b>	<b>\$478,784</b>	<b>\$1,008,256</b>

**Strategic Plan  
Elements:**

Strategic Themes:

- Exceptional Customer Service
- Safety, Reliability & Value
- Shaping Our Future

Objectives:

- Providing competitive rates, while maintaining the financial stability of the utility
- Exceeding customer expectations
- Safely providing reliable and innovative utility solutions
- Developing and enhancing strategic partnerships

Core Values:

- Exceed Customers' Expectations
- Act with Integrity
- Value Employees
- Deliver Reliable Services
- Prioritize Safety
- Support the Community

**Previous Board  
Actions:**

N/A

**Fiscal Note:**

N/A

**Recommended  
Action(s):**

Accept November 30, 2025 Financial Statement

# GREENVILLE UTILITIES COMMISSION

Financial Report

November 30, 2025



***Greenville  
Utilities***

**GREENVILLE UTILITIES COMMISSION**  
**November 30, 2025**

**I. Key Financial Highlights**

<b>A. <u>Days Cash on Hand</u></b>	<b><u>November 2025</u></b>	<b><u>November 2024</u></b>	<b><u>November 2023</u></b>		
Electric Fund	98	89	105		
Water Fund	192	175	169		
Sewer Fund	210	208	189		
Gas Fund	<u>212</u>	<u>195</u>	<u>175</u>		
Combined Funds	129	116	125		
<b>B. <u>Fund Balance Available for Appropriation</u></b>	<b><u>Electric</u></b>	<b><u>Water</u></b>	<b><u>Sewer</u></b>	<b><u>Gas</u></b>	<b><u>Combined Funds</u></b>
Operating cash	\$48,932,010	\$11,013,120	\$11,131,601	\$18,310,566	\$89,387,297
Current liabilities	\$(18,856,278)	\$(2,722,741)	\$(1,543,147)	\$(4,310,044)	\$(27,432,210)
Fund balance available for appropriation	\$30,075,732	\$8,290,379	\$9,588,454	\$14,000,522	\$61,955,087
Percentage of total budgeted expenditures	14.3%	29.6%	32.9%	29.9%	19.7%
Days unappropriated fund balance on hand	60	145	181	162	89
<b>C. <u>Portfolio Management</u></b>	<b><u>Fiscal Year 2025-26</u></b>	<b><u>Fiscal Year 2024-25</u></b>	<b><u>Fiscal Year 2023-24</u></b>		
	<b><u>Interest Earnings</u></b>	<b><u>Yield</u></b>	<b><u>Interest Earnings</u></b>	<b><u>Yield</u></b>	<b><u>Interest Earnings</u></b>
					<b><u>Yield</u></b>
July	\$409,263	3.59%	\$391,317	3.52%	\$367,220
August	\$518,638	3.57%	\$392,669	3.61%	\$408,588
September	\$501,498	3.61%	\$369,439	3.58%	\$387,367
October	\$503,463	3.52%	\$369,588	3.50%	\$397,083
November	\$475,216	3.44%	\$340,640	3.51%	\$383,533

**II. Fund Performance**

<b><u>Electric</u></b>	<b><u>November 2025</u></b>	<b><u>November 2024</u></b>	<b><u>November 2023</u></b>
Number of Accounts	75,578	74,566	73,233

- YTD volumes billed to customers are 18,697,564 kWh more than last year and 5,093,301 kWh more than budget.
- YTD revenues from retail rates and charges are \$8,545,487 more than last year but \$915,664 less than budget.
- YTD total revenues are \$7,477,136 more than last year but \$1,803,356 less than budget.
- YTD total expenditures are \$2,021,932 more than last year and \$516,273 more than budget.
- YTD revenues exceed YTD expenditures by \$3,950,145 compared to a deficit of \$1,505,059 for last year.
- YTD net fund equity after transfers is \$3,200,642.

**GREENVILLE UTILITIES COMMISSION**  
**November 30, 2025**

<u>Water</u>	<u>November 2025</u>	<u>November 2024</u>	<u>November 2023</u>
Number of Accounts	40,235	39,704	39,062

- YTD volumes billed to customers are 71,609 kgallons more than last year and 29,365 kgallons more than budget.
- YTD revenues from retail rates and charges are \$210,310 more than last year and \$56,532 more than budget.
- YTD total revenues are \$286,079 more than last year and \$289,075 more than budget.
- YTD total expenditures are \$305,603 more than last year but \$191,784 less than budget.
- YTD revenues exceed YTD expenditures by \$821,871 compared to excess revenues of \$841,395 for last year.
- YTD net fund equity after transfers is \$687,871.

<u>Sewer</u>	<u>November 2025</u>	<u>November 2024</u>	<u>November 2023</u>
Number of Accounts	33,910	33,424	32,783

- YTD revenues from retail rates and charges are \$1,099,002 more than last year but \$32,135 less than budget.
- YTD total revenues are \$1,106,372 more than last year and \$77,298 more than budget.
- YTD total expenditures are \$830,499 more than last year but \$1,582,348 less than budget.
- YTD revenues exceed YTD expenditures by \$1,768,699 compared to excess revenues of \$1,492,826 for last year.
- YTD net fund equity after transfers is \$1,668,699.

<u>Gas</u>	<u>November 2025</u>	<u>November 2024</u>	<u>November 2023</u>
Number of Accounts	24,949	24,789	24,637

- YTD total volumes billed to customers are 1,219,379 ccfs more than last year and 1,177,961 ccfs more than budget.
- YTD revenues from retail rates and charges are \$1,906,226 more than last year and \$1,904,903 more than budget.
- YTD total revenues are \$1,909,195 more than last year and \$2,038,934 more than budget.
- YTD total expenditures are \$1,888,067 more than last year but \$2,410,178 less than budget.
- YTD expenditures exceed YTD revenues by \$1,012,281 compared to a deficit of \$1,033,409 for last year.
- YTD net fund deficit after transfers is \$1,012,281.

# GREENVILLE UTILITIES COMMISSION

November 30, 2025

						YTD %			YTD %
III.	<u>Volumes Billed</u>	<u>November 2025</u>	<u>YTD FY 2025-26</u>	<u>November 2024</u>	<u>YTD FY 2024-25</u>	<u>Change</u>	<u>November 2023</u>	<u>YTD FY 2023-24</u>	<u>Change</u>
	Electric (kwh)	127,494,720	800,285,699	123,866,976	781,588,135	2.4%	125,125,663	782,822,579	2.2%
	Water (kgal)	401,289	1,889,509	399,997	1,817,900	3.9%	395,109	1,832,133	3.1%
	Sewer (kgal)	255,375	1,315,621	246,942	1,268,790	3.7%	243,021	1,286,601	2.3%
	Gas (ccf) Firm	1,266,403	3,612,521	922,903	3,393,314	6.5%	1,136,788	3,849,132	-6.1%
	Interruptible	<u>1,714,169</u>	<u>7,191,368</u>	<u>1,483,467</u>	<u>6,191,196</u>	<u>16.2%</u>	<u>1,396,840</u>	<u>5,747,811</u>	<u>25.1%</u>
	Total	2,980,572	10,803,889	2,406,370	9,584,510	12.7%	2,533,628	9,596,943	12.6%

IV.	<u>Cooling Degree Day Information</u>	<u>Fiscal Year 2025-26</u>	<u>Fiscal Year 2024-25</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	563.5	512.0	10.1%	528.8	488.1
	August	355.0	421.0	-15.7%	440.4	440.9
	September	254.5	268.5	-5.2%	258.7	270.2
	October	40.5	62.0	-34.7%	67.3	73.2
	November	<u>7.0</u>	<u>33.0</u>	<u>-78.8%</u>	<u>15.4</u>	<u>10.9</u>
	YTD	1,220.5	1,296.5	-5.9%	1,310.6	1,283.3

V.	<u>Heating Degree Day Information</u>	<u>Fiscal Year 2025-26</u>	<u>Fiscal Year 2024-25</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	-	-	n/a	-	-
	August	-	-	n/a	-	-
	September	-	-	n/a	5.3	5.1
	October	126.0	116.5	8.2%	101.3	129.0
	November	<u>350.5</u>	<u>272.0</u>	<u>28.9%</u>	<u>332.4</u>	<u>373.0</u>
	YTD	476.5	388.5	22.7%	439.0	507.1

# Commissioners Executive Summary

November 30, 2025

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
<b>Electric</b>						
Revenues	17,828,952	15,001,639	15,497,806	91,140,401	92,943,757	83,663,265
Expenses	(16,040,900)	(15,592,546)	(16,022,880)	(87,190,256)	(86,673,983)	(85,168,324)
<b>Equity/Deficit from Operations</b>	<b>1,788,052</b>	<b>(590,907)</b>	<b>(525,074)</b>	<b>3,950,145</b>	<b>6,269,774</b>	<b>(1,505,059)</b>
Transfers and Fund Balance	(300,000)	(149,833)	750,000	(749,503)	(749,169)	1,750,000
<b>Total Equity/Deficit</b>	<b>1,488,052</b>	<b>(740,740)</b>	<b>224,926</b>	<b>3,200,642</b>	<b>5,520,605</b>	<b>244,941</b>
<b>Water</b>						
Revenues	2,370,718	2,334,014	1,420,521	12,132,554	11,843,479	11,846,475
Expenses	(2,497,671)	(2,642,509)	(2,673,028)	(11,310,683)	(11,502,467)	(11,005,080)
<b>Equity/Deficit from Operations</b>	<b>(126,953)</b>	<b>(308,495)</b>	<b>(1,252,507)</b>	<b>821,871</b>	<b>341,012</b>	<b>841,395</b>
Transfers and Fund Balance	-	(33,333)	-	(134,000)	(166,669)	(337,497)
<b>Total Equity/Deficit</b>	<b>(126,953)</b>	<b>(341,828)</b>	<b>(1,252,507)</b>	<b>687,871</b>	<b>174,343</b>	<b>503,898</b>
<b>Sewer</b>						
Revenues	2,413,472	2,300,033	2,207,481	12,390,386	12,313,088	11,284,014
Expenses	(2,461,622)	(2,664,632)	(2,311,095)	(10,621,687)	(12,204,035)	(9,791,188)
<b>Equity/Deficit from Operations</b>	<b>(48,150)</b>	<b>(364,599)</b>	<b>(103,614)</b>	<b>1,768,699</b>	<b>109,053</b>	<b>1,492,826</b>
Transfers and Fund Balance	-	52,084	-	(100,000)	260,417	(200,000)
<b>Total Equity/Deficit</b>	<b>(48,150)</b>	<b>(312,515)</b>	<b>(103,614)</b>	<b>1,668,699</b>	<b>369,470</b>	<b>1,292,826</b>
<b>Gas</b>						
Revenues	4,290,678	3,371,130	3,375,356	14,483,179	12,444,245	12,573,984
Expenses	(4,165,739)	(4,792,990)	(3,351,010)	(15,495,460)	(17,905,638)	(13,607,393)
<b>Equity/Deficit from Operations</b>	<b>124,939</b>	<b>(1,421,860)</b>	<b>24,346</b>	<b>(1,012,281)</b>	<b>(5,461,393)</b>	<b>(1,033,409)</b>
Transfers and Fund Balance	-	(24,849)	-	-	(124,241)	-
<b>Total Equity/Deficit</b>	<b>124,939</b>	<b>(1,446,709)</b>	<b>24,346</b>	<b>(1,012,281)</b>	<b>(5,585,634)</b>	<b>(1,033,409)</b>
<b>Combined</b>						
Total Revenues	26,903,820	23,006,816	22,501,164	130,146,520	129,544,569	119,367,738
Total Expenses	(25,165,932)	(25,692,677)	(24,358,013)	(124,618,086)	(128,286,123)	(119,571,985)
<b>Total Equity/Deficit from Operations</b>	<b>1,737,888</b>	<b>(2,685,861)</b>	<b>(1,856,849)</b>	<b>5,528,434</b>	<b>1,258,446</b>	<b>(204,247)</b>
Total Transfers and Fund Balance	(300,000)	(155,931)	750,000	(983,503)	(779,662)	1,212,503
<b>Total Equity/Deficit</b>	<b>1,437,888</b>	<b>(2,841,792)</b>	<b>(1,106,849)</b>	<b>4,544,931</b>	<b>478,784</b>	<b>1,008,256</b>

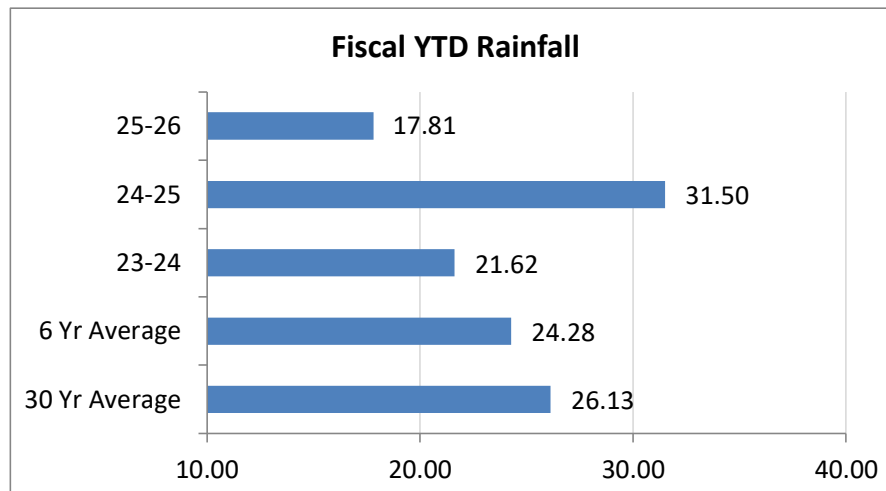
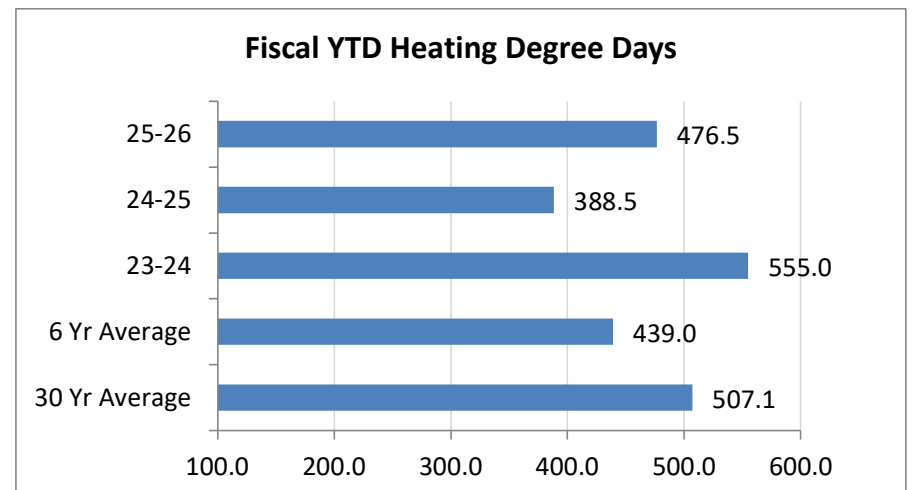
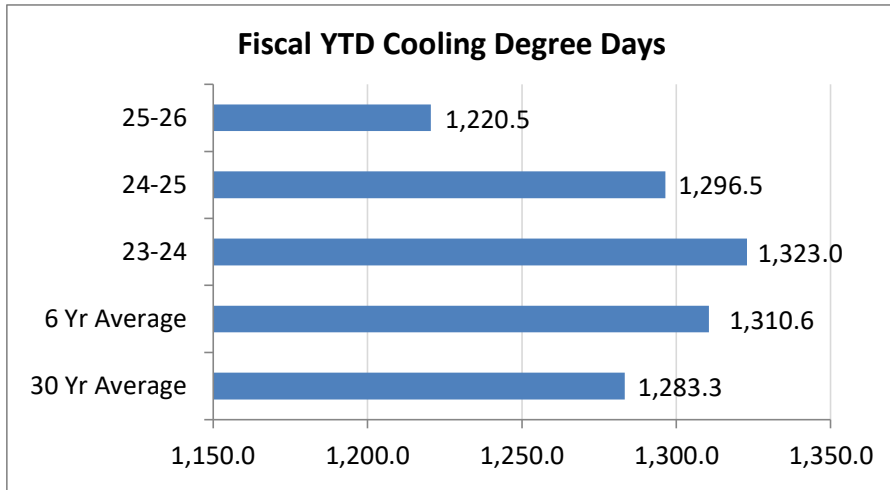
# Budgetary Summary

## November 30, 2025

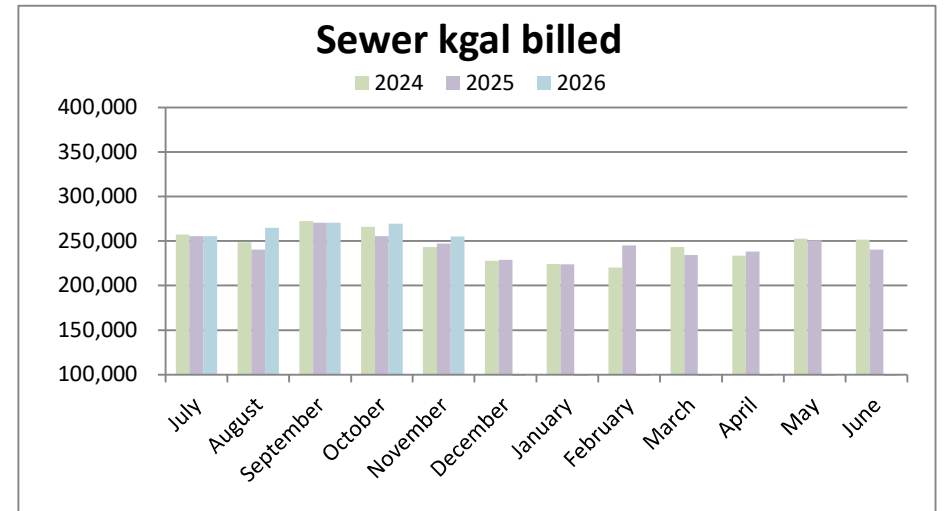
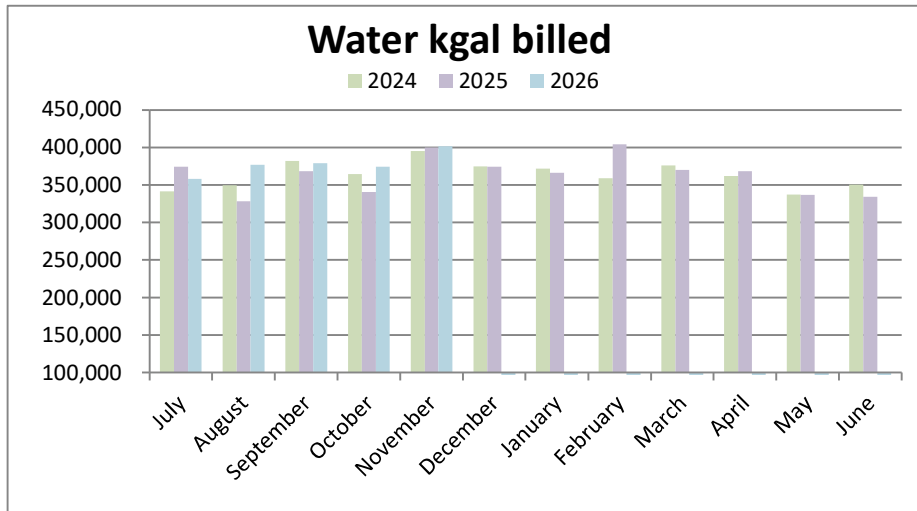
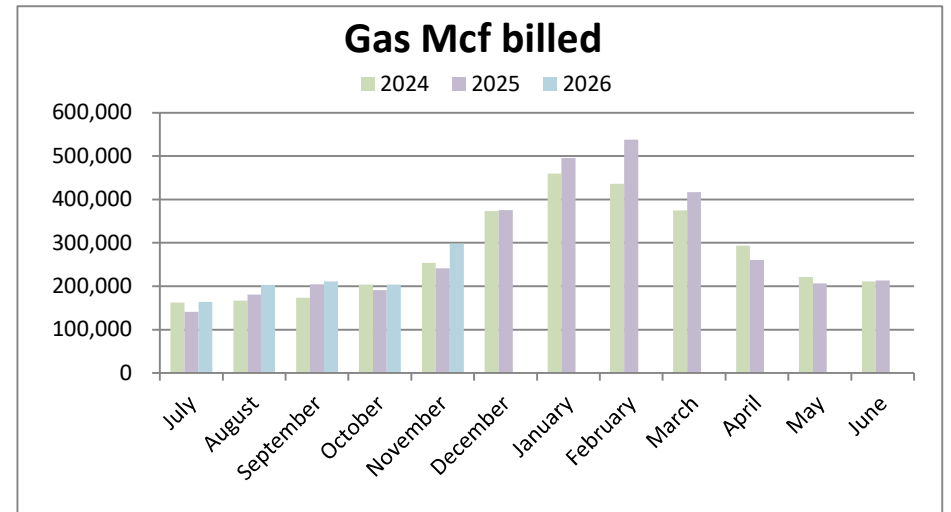
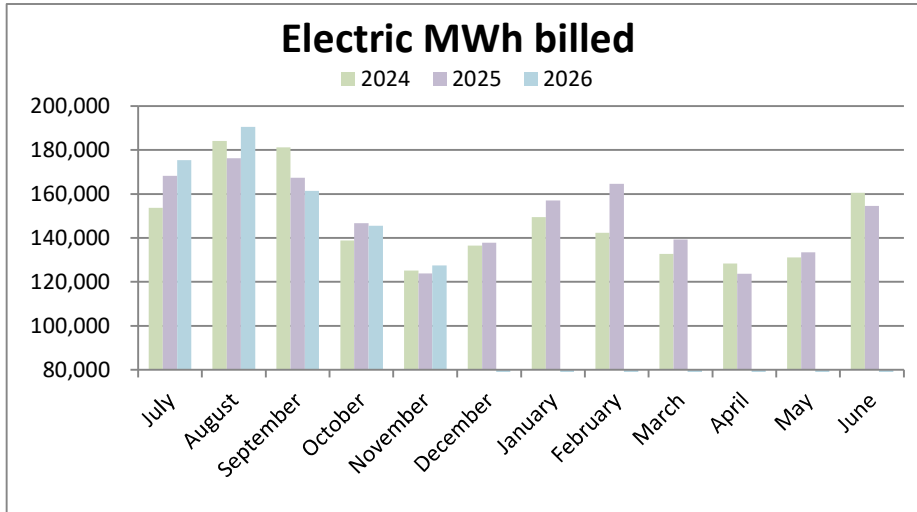
	YTD Actual	Encumbrances	Total	Total Budget	Available Budget
Electric Fund	\$87,939,759	\$72,077,468	\$160,017,227	\$210,180,185	\$50,162,958
Water Fund	11,444,683	1,938,020	13,382,703	27,985,114	14,602,411
Sewer Fund	10,721,687	2,517,300	13,238,987	29,169,937	15,930,950
Gas Fund	15,495,460	15,757,084	31,252,544	46,772,720	15,520,176
<b>Total</b>	<b>\$125,601,589</b>	<b>\$92,289,872</b>	<b>\$217,891,461</b>	<b>\$314,107,956</b>	<b>\$96,216,495</b>



# Weather



# Customer Demand



**Greenville Utilities Commission**  
**Revenue and Expenses - Combined**  
**November 30, 2025**

	Current Fiscal Year							Prior Fiscal Year				
		November	November	Variance			Variance	Total	% of			Change
	Line #	Actual	Budget	Favorable (Unfavorable)	YTD Actual	YTD Budget	Favorable (Unfavorable)	Original Budget	Original Budget	November Actual	YTD Actual	Prior YTD to Current YTD
<b>Revenue:</b>												
Rates & Charges	1	\$26,361,000	\$22,192,029	\$4,168,971	\$126,087,736	\$124,982,455	\$1,105,281	\$301,497,899	41.8%	\$21,912,961	\$114,260,078	\$11,827,658
Fees & Charges	2	86,913	171,567	(84,654)	1,385,736	1,208,283	177,453	3,384,586	40.9%	269,357	1,353,373	32,363
U. G. & Temp. Ser. Chgs.	3	21,507	48,996	(27,489)	132,772	267,567	(134,795)	623,059	21.3%	18,254	220,875	(88,103)
Miscellaneous	4	170,354	393,215	(222,861)	1,185,784	2,073,842	(888,058)	5,213,137	22.7%	65,215	2,303,455	(1,117,671)
Interest Income	5	264,046	201,009	63,037	1,354,492	1,012,422	342,070	2,764,275	49.0%	235,377	1,229,957	124,535
	6	\$26,903,820	\$23,006,816	\$3,897,004	\$130,146,520	\$129,544,569	\$601,951	\$313,482,956	41.5%	\$22,501,164	\$119,367,738	\$10,778,782
<b>Expenditures:</b>												
Operations	7	\$9,644,729	\$9,493,916	(\$150,813)	\$40,130,150	\$41,236,539	\$1,106,389	\$98,407,649	40.8%	\$10,491,594	\$40,092,659	\$37,491
Purchased Power/Gas	8	12,090,539	11,979,101	(111,438)	65,725,964	65,357,972	(367,992)	161,956,442	40.6%	10,898,330	64,681,253	1,044,711
Capital Outlay	9	1,016,155	1,656,601	640,446	6,196,415	8,380,667	2,184,252	19,772,800	31.3%	947,035	4,202,925	1,993,490
Debt Service	10	1,654,264	1,808,484	154,220	8,271,320	9,043,125	771,805	21,709,296	38.1%	1,296,026	6,480,130	1,791,190
City Turnover	11	660,911	660,912	1	3,304,555	3,304,559	4	7,930,933	41.7%	630,343	3,151,715	152,840
Street Light Reimbursement	12	99,334	93,663	(5,671)	489,682	463,261	(26,421)	1,122,758	43.6%	94,685	463,303	26,379
Transfer to OPEB Trust Fund	13	-	-	-	500,000	500,000	-	500,000	100.0%	-	500,000	-
	14	\$25,165,932	\$25,692,677	\$526,745	\$124,618,086	\$128,286,123	\$3,668,037	\$311,399,878	40.0%	\$24,358,013	\$119,571,985	\$5,046,101
Equity/Deficit from Operations	15	\$1,737,888	(\$2,685,861)	\$4,423,749	\$5,528,434	\$1,258,446	\$4,269,988	\$2,083,078		(\$1,856,849)	(\$204,247)	\$5,732,681
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	16	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -
Transfer from Rate Stabilization	17	-	-	-	-	-	-	-	n/a	750,000	1,750,000	(1,750,000)
Transfer from Designated Reserves	18	-	52,084	(52,084)	-	260,417	(260,417)	625,000	0.0%	-	-	-
Appropriated Fund Balance	19	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	20	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	21	(300,000)	(208,015)	(91,985)	(983,503)	(1,040,079)	56,576	(2,496,184)	39.4%	-	(537,497)	(446,006)
Transfer to Designated Reserves	22	-	-	-	-	-	-	-	n/a	-	-	-
	23	(\$300,000)	(\$155,931)	(\$144,069)	(\$983,503)	(\$779,662)	(\$203,841)	(\$1,871,184)		\$750,000	\$1,212,503	(\$2,196,006)
Total Equity/Deficit	24	\$1,437,888	(\$2,841,792)	\$4,279,680	\$4,544,931	\$478,784	\$4,066,147	\$211,894		(\$1,106,849)	\$1,008,256	\$3,536,675

Greenville Utilities Commission  
Revenue and Expenses - Electric Fund  
November 30, 2025

Current Fiscal Year													Prior Fiscal Year		
		November	November	Variance			Variance	Total	% of			Change			
Line #		Actual	Budget	Favorable (Unfavorable)	YTD Actual	YTD Budget	Favorable (Unfavorable)	Original Budget	Original Budget	November Actual	YTD Actual	Prior YTD to Current YTD			
<b>Customer Demand:</b>															
Number of Accounts	1	75,578								74,566					
kWh Purchased	2	133,397,882	152,735,396	19,337,514	793,214,456	817,192,257	23,977,801	1,837,749,920	43.2%	127,989,080	782,705,921	10,508,535			
kWh Billed <sup>1</sup>	3	127,494,720	131,050,756	(3,556,036)	800,285,699	795,192,398	5,093,301	1,788,710,266	44.7%	123,866,976	781,588,135	18,697,564			
<b>Revenue:</b>															
Rates & Charges - Retail	4	\$17,500,951	\$14,365,027	\$3,135,924	\$88,569,183	\$89,484,847	(\$915,664)	\$201,519,191	44.0%	\$14,175,380	\$80,023,696	\$8,545,487			
Fees & Charges	5	12,434	118,915	(106,481)	722,645	695,002	27,643	1,658,944	43.6%	164,737	687,964	34,681			
U. G. & Temp. Ser. Chgs.	6	12,757	40,551	(27,794)	78,262	217,477	(139,215)	513,663	15.2%	8,958	176,003	(97,741)			
Miscellaneous	7	155,019	358,821	(203,802)	1,013,750	1,954,144	(940,394)	4,928,920	20.6%	1,013,895	2,076,951	(1,063,201)			
Interest Income	8	147,791	118,325	29,466	756,561	592,287	164,274	1,559,467	48.5%	134,836	698,651	57,910			
	9	\$17,828,952	\$15,001,639	\$2,827,313	\$91,140,401	\$92,943,757	(\$1,803,356)	\$210,180,185	43.4%	\$15,497,806	\$83,663,265	\$7,477,136			
<b>Expenditures:</b>															
Operations	10	\$4,097,581	\$3,858,992	(\$238,589)	\$17,551,985	\$17,400,672	(\$151,313)	\$41,244,837	42.6%	\$5,116,220	\$18,501,060	(\$949,075)			
Purchased Power	11	9,912,713	9,332,920	(579,793)	58,452,050	56,889,708	(1,562,342)	138,014,255	42.4%	9,365,863	58,744,649	(292,599)			
Capital Outlay	12	822,970	1,094,406	271,436	4,880,029	5,582,314	702,285	13,170,424	37.1%	552,694	2,717,222	2,162,807			
Debt Service	13	632,397	736,659	104,262	3,161,985	3,683,499	521,514	8,842,497	35.8%	436,022	2,180,110	981,875			
City Turnover	14	475,905	475,906	1	2,379,525	2,379,529	4	5,710,863	41.7%	457,396	2,286,980	92,545			
Street Light Reimbursement	15	99,334	93,663	(5,671)	489,682	463,261	(26,421)	1,122,758	43.6%	94,685	463,303	26,379			
Transfer to OPEB Trust Fund	16	-	-	-	275,000	275,000	-	275,000	100.0%	-	275,000	-			
	17	\$16,040,900	\$15,592,546	(\$448,354)	\$87,190,256	\$86,673,983	(\$516,273)	\$208,380,634	41.8%	\$16,022,880	\$85,168,324	\$2,021,932			
Equity/Deficit from Operations	18	\$1,788,052	(\$590,907)	\$2,378,959	\$3,950,145	\$6,269,774	(\$2,319,629)	\$1,799,551		(\$525,074)	(\$1,505,059)	\$5,455,204			
<b>Transfers and Fund Balance</b>															
Transfer from Capital Projects	19	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -			
Transfer from Rate Stabilization	20	-	-	-	-	-	-	-	n/a	750,000	1,750,000	(1,750,000)			
Transfer from Designated Reserves	21	-	-	-	-	-	-	-	n/a	-	-	-			
Appropriated Fund Balance	22	-	-	-	-	-	-	-	n/a	-	-	-			
Transfer to Rate Stabilization	23	-	-	-	-	-	-	-	n/a	-	-	-			
Transfer to Capital Projects	24	(300,000)	(149,833)	(150,167)	(749,503)	(749,169)	(334)	(1,798,000)	41.7%	-	-	(749,503)			
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	-	-			
	26	(\$300,000)	(\$149,833)	(\$150,167)	(\$749,503)	(\$749,169)	(\$334)	(\$1,798,000)		\$750,000	\$1,750,000	(\$2,499,503)			
Total Equity/Deficit	27	\$1,488,052	(\$740,740)	\$2,228,792	\$3,200,642	\$5,520,605	(\$2,319,963)	\$1,551		\$224,926	\$244,941	\$2,955,701			

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

**Greenville Utilities Commission**  
**Revenue and Expenses - Water Fund**  
**November 30, 2025**

	Current Fiscal Year							Prior Fiscal Year				
		November	November	Variance			Variance	Total	% of			Change
	Line #	Actual	Budget	Favorable (Unfavorable)	YTD Actual	YTD Budget	Favorable (Unfavorable)	Original Budget	Original Budget	November Actual	YTD Actual	Prior YTD to Current YTD
<b>Customer Demand:</b>												
Number of Accounts	1	40,235								39,704		
Kgallons Pumped	2	487,500	475,083	(12,417)	2,402,143	2,315,319	(86,824)	5,446,846	44.1%	481,898	2,338,985	63,158
Kgallons Billed - Retail	3	314,642	316,528	(1,886)	1,698,173	1,597,712	100,461	3,768,191	45.1%	315,311	1,651,812	46,361
Kgallons Billed - Wholesale <sup>1</sup>	4	86,647	51,991	34,656	191,336	262,432	(71,096)	618,944	30.9%	84,686	166,088	25,248
Kgallons Billed	5	401,289	368,519	32,770	1,889,509	1,860,144	29,365	4,387,135	43.1%	399,997	1,817,900	71,609
<b>Revenue:</b>												
Rates & Charges - Retail	6	\$2,049,362	\$2,031,430	\$17,932	\$10,974,783	\$10,918,251	\$56,532	\$24,848,160	44.2%	\$2,074,338	\$10,764,473	\$210,310
Rates & Charges - Wholesale <sup>1</sup>	7	241,947	237,996	3,951	569,674	481,835	87,839	1,721,427	33.1%	238,906	503,095	66,579
Fees & Charges	8	33,084	22,186	10,898	316,872	240,698	76,174	874,181	36.2%	56,265	340,551	(23,679)
Temporary Service Charges	9	8,750	8,445	305	54,510	50,090	4,420	109,396	49.8%	9,296	44,872	9,638
Miscellaneous	10	7,009	10,660	(3,651)	62,724	38,128	24,596	100,923	62.2%	(985,923)	53,488	9,236
Interest Income	11	30,566	23,297	7,269	153,991	114,477	39,514	331,027	46.5%	27,639	139,996	13,995
	12	\$2,370,718	\$2,334,014	\$36,704	\$12,132,554	\$11,843,479	\$289,075	\$27,985,114	43.4%	\$1,420,521	\$11,846,475	\$286,079
<b>Expenditures:</b>												
Operations	13	\$2,067,633	\$2,086,493	\$18,860	\$8,690,712	\$8,614,409	(\$76,303)	\$20,726,048	41.9%	\$1,991,959	\$8,462,087	\$228,625
Capital Outlay	14	47,611	161,407	113,796	632,836	839,844	207,008	2,035,000	31.1%	299,667	560,983	71,853
Debt Service	15	382,427	394,609	12,182	1,912,135	1,973,214	61,079	4,737,040	40.4%	381,402	1,907,010	5,125
Transfer to OPEB Trust Fund	16	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	17	\$2,497,671	\$2,642,509	\$144,838	\$11,310,683	\$11,502,467	\$191,784	\$27,573,088	41.0%	\$2,673,028	\$11,005,080	\$305,603
<b>Equity/Deficit from Operations</b>	18	<b>(\$126,953)</b>	<b>(\$308,495)</b>	<b>\$181,542</b>	<b>\$821,871</b>	<b>\$341,012</b>	<b>\$480,859</b>	<b>\$412,026</b>		<b>(\$1,252,507)</b>	<b>\$841,395</b>	<b>(\$19,524)</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	19	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -
Transfer from Rate Stabilization	20	-	-	-	-	-	-	-	n/a	-	-	-
Transfer from Designated Reserves	21	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	22	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	23	-	(33,333)	33,333	(134,000)	(166,669)	32,669	(400,000)	33.5%	-	(337,497)	203,497
Transfer to Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	-	-
	25	\$0	(\$33,333)	\$33,333	(\$134,000)	(\$166,669)	\$32,669	(\$400,000)		\$0	(\$337,497)	\$203,497
<b>Total Equity/Deficit</b>	26	<b>(\$126,953)</b>	<b>(\$341,828)</b>	<b>\$214,875</b>	<b>\$687,871</b>	<b>\$174,343</b>	<b>\$513,528</b>	<b>\$12,026</b>		<b>(\$1,252,507)</b>	<b>\$503,898</b>	<b>\$183,973</b>

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission  
Revenue and Expenses - Sewer Fund  
November 30, 2025

	Current Fiscal Year							Prior Fiscal Year				
	Line #	November Actual	November Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	November Actual	YTD Actual	Change Prior YTD to Current YTD
<b>Customer Demand:</b>												
Number of Accounts	1	33,910								33,424		
Kgallons Total Flow	2	296,300	296,313	13	1,586,670	1,659,197	72,527	4,153,087	38.2%	289,300	1,770,180	(183,510)
Kgallons Billed - Retail	3	254,511	252,910	1,601	1,310,929	1,283,861	27,068	2,971,676	44.1%	245,995	1,263,836	47,093
Kgallons Billed - Wholesale <sup>1</sup>	4	864	909	(45)	4,692	4,614	78	10,678	43.9%	947	4,954	(262)
Total Kgallons Billed	5	255,375	253,819	1,556	1,315,621	1,288,475	27,146	2,982,354	44.1%	246,942	1,268,790	46,831
<b>Revenue:</b>												
Rates & Charges - Retail	6	\$2,346,634	\$2,246,362	\$100,272	\$11,880,032	\$11,912,167	(\$32,135)	\$27,310,152	43.5%	\$2,122,993	\$10,781,030	\$1,099,002
Rates & Charges - Wholesale <sup>1</sup>	7	5,408	5,039	369	28,979	25,173	3,806	62,569	46.3%	5,568	28,925	54
Fees & Charges	8	25,713	13,326	12,387	282,555	209,777	72,778	723,412	39.1%	35,534	270,790	11,765
Miscellaneous	9	4,481	11,147	(6,666)	43,363	51,481	(8,118)	117,670	36.9%	14,920	61,170	(17,807)
Interest Income	10	31,236	24,159	7,077	155,457	114,490	40,967	331,134	46.9%	28,466	142,099	13,358
	11	<b>\$2,413,472</b>	<b>\$2,300,033</b>	<b>\$113,439</b>	<b>\$12,390,386</b>	<b>\$12,313,088</b>	<b>\$77,298</b>	<b>\$28,544,937</b>	<b>43.4%</b>	<b>\$2,207,481</b>	<b>\$11,284,014</b>	<b>\$1,106,372</b>
<b>Expenditures:</b>												
Operations	12	\$1,972,033	\$1,987,893	\$15,860	\$8,047,130	\$8,699,875	\$652,745	\$20,897,764	38.5%	\$1,887,079	\$7,362,585	\$684,545
Capital Outlay	13	25,798	196,607	170,809	180,602	1,028,330	847,728	2,415,506	7.5%	43,512	451,083	(270,481)
Debt Service	14	463,791	480,132	16,341	2,318,955	2,400,830	81,875	5,763,278	40.2%	380,504	1,902,520	416,435
Transfer to OPEB Trust Fund	15	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	16	<b>\$2,461,622</b>	<b>\$2,664,632</b>	<b>\$203,010</b>	<b>\$10,621,687</b>	<b>\$12,204,035</b>	<b>\$1,582,348</b>	<b>\$29,151,548</b>	<b>36.4%</b>	<b>\$2,311,095</b>	<b>\$9,791,188</b>	<b>\$830,499</b>
Equity/Deficit from Operations	17	<b>(\$48,150)</b>	<b>(\$364,599)</b>	<b>\$316,449</b>	<b>\$1,768,699</b>	<b>\$109,053</b>	<b>\$1,659,646</b>	<b>(\$606,611)</b>		<b>(\$103,614)</b>	<b>\$1,492,826</b>	<b>\$275,873</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	18	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -
Transfer from Rate Stabilization	19	-	-	-	-	-	-	-	n/a	-	-	-
Transfer from Designated Reserves	20	-	52,084	(52,084)	-	260,417	(260,417)	625,000	0.0%	-	-	-
Appropriated Fund Balance	21	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	22	-	-	-	(100,000)	-	(100,000)	-	n/a	-	(200,000)	100,000
Transfer to Designated Reserves	23	-	-	-	-	-	-	-	n/a	-	-	-
	24	<b>\$0</b>	<b>\$52,084</b>	<b>(\$52,084)</b>	<b>(\$100,000)</b>	<b>\$260,417</b>	<b>(\$360,417)</b>	<b>\$625,000</b>		<b>\$0</b>	<b>(\$200,000)</b>	<b>\$100,000</b>
Total Equity/Deficit	25	<b>(\$48,150)</b>	<b>(\$312,515)</b>	<b>\$264,365</b>	<b>\$1,668,699</b>	<b>\$369,470</b>	<b>\$1,299,229</b>	<b>\$18,389</b>		<b>(\$103,614)</b>	<b>\$1,292,826</b>	<b>\$375,873</b>

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Grimesland.

**Greenville Utilities Commission  
Revenue and Expenses - Gas Fund  
November 30, 2025**

	Current Fiscal Year							Prior Fiscal Year				
	November	November	Variance	YTD	YTD	Variance	Total	% of	November	YTD	Change	
Line #	Actual	Budget	Favorable (Unfavorable)	Actual	Budget	Favorable (Unfavorable)	Original Budget	Original Budget	Actual	Actual	Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	24,949							24,789			
CCFs Purchased	2	3,232,374	2,824,635	(407,739)	12,421,207	10,146,387	(2,274,820)	37,166,254	33.4%	3,021,851	11,687,518	733,689
CCFs Delivered to GUC	3	3,551,433	2,742,155	(809,278)	12,306,389	9,850,112	(2,456,277)	36,080,999	34.1%	2,929,721	10,937,317	1,369,072
CCFs Billed - Firm	4	1,266,403	1,213,044	53,359	3,612,521	3,434,732	177,789	17,517,802	20.6%	922,903	3,393,314	219,207
CCFs Billed - Interruptible	5	1,714,169	1,483,467	230,702	7,191,368	6,191,196	1,000,172	17,072,831	42.1%	1,483,467	6,191,196	1,000,172
CCFs Billed - Total	6	2,980,572	2,696,511	284,061	10,803,889	9,625,928	1,177,961	34,590,632	31.2%	2,406,370	9,584,510	1,219,379
<b>Revenue:</b>												
Rates & Charges - Retail	7	\$4,216,698	\$3,306,175	\$910,523	\$14,065,085	\$12,160,182	\$1,904,903	\$46,036,400	30.6%	\$3,295,776	\$12,158,859	\$1,906,226
Fees & Charges	8	15,682	17,140	(1,458)	63,664	62,806	858	128,049	49.7%	12,821	54,068	9,596
Miscellaneous	9	3,845	12,587	(8,742)	65,947	30,089	35,858	65,624	100.5%	22,323	111,846	(45,899)
Interest Income	10	54,453	35,228	19,225	288,483	191,168	97,315	542,647	53.2%	44,436	249,211	39,272
	11	<b>\$4,290,678</b>	<b>\$3,371,130</b>	<b>\$919,548</b>	<b>\$14,483,179</b>	<b>\$12,444,245</b>	<b>\$2,038,934</b>	<b>\$46,772,720</b>	<b>31.0%</b>	<b>\$3,375,356</b>	<b>\$12,573,984</b>	<b>\$1,909,195</b>
<b>Expenditures:</b>												
Operations	12	\$1,507,482	\$1,560,538	\$53,056	\$5,840,323	\$6,521,583	\$681,260	\$15,539,000	37.6%	\$1,496,336	\$5,766,927	\$73,396
Purchased Gas	13	2,177,826	2,646,181	468,355	7,273,914	8,468,264	1,194,350	23,942,187	30.4%	1,532,467	5,936,604	1,337,310
Capital Outlay	14	119,776	204,181	84,405	502,948	930,179	427,231	2,151,870	23.4%	51,162	473,637	29,311
Debt Service	15	175,649	197,084	21,435	878,245	985,582	107,337	2,366,481	37.1%	98,098	490,490	387,755
City Turnover	16	185,006	185,006	-	925,030	925,030	-	2,220,070	41.7%	172,947	864,735	60,295
Transfer to OPEB Trust Fund	17	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	18	<b>\$4,165,739</b>	<b>\$4,792,990</b>	<b>\$627,251</b>	<b>\$15,495,460</b>	<b>\$17,905,638</b>	<b>\$2,410,178</b>	<b>\$46,294,608</b>	<b>33.5%</b>	<b>\$3,351,010</b>	<b>\$13,607,393</b>	<b>\$1,888,067</b>
Equity/Deficit from Operations	19	<b>\$124,939</b>	<b>(\$1,421,860)</b>	<b>\$1,546,799</b>	<b>(\$1,012,281)</b>	<b>(\$5,461,393)</b>	<b>\$4,449,112</b>	<b>\$478,112</b>		<b>\$24,346</b>	<b>(\$1,033,409)</b>	<b>\$21,128</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	20	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	n/a	\$ -	\$ -	\$ -	
Transfer from Rate Stabilization	21	-	-	-	-	-	-	n/a	-	-	-	
Transfer from Designated Reserves	22	-	-	-	-	-	-	n/a	-	-	-	
Appropriated Fund Balance	23	-	-	-	-	-	-	n/a	-	-	-	
Transfer to Rate Stabilization	24	-	-	-	-	-	-	n/a	-	-	-	
Transfer to Capital Projects	25	-	(24,849)	24,849	-	(124,241)	124,241	(298,184)	0.0%	-	-	-
Transfer to Designated Reserves	26	-	-	-	-	-	-	n/a	-	-	-	
	27	<b>\$0</b>	<b>(\$24,849)</b>	<b>\$24,849</b>	<b>\$0</b>	<b>(\$124,241)</b>	<b>\$124,241</b>	<b>(\$298,184)</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Total Equity/Deficit	28	<b>\$124,939</b>	<b>(\$1,446,709)</b>	<b>\$1,571,648</b>	<b>(\$1,012,281)</b>	<b>(\$5,585,634)</b>	<b>\$4,573,353</b>	<b>\$179,928</b>		<b>\$24,346</b>	<b>(\$1,033,409)</b>	<b>\$21,128</b>

**Greenville Utilities Commission**  
**Statement of Net Position**  
**November 30, 2025**

	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
<b>Assets</b>						
<b>Current assets:</b>						
Cash and investments - Operating Funds	1	\$ 48,932,010	\$ 11,013,120	\$ 11,131,601	\$ 18,310,566	\$ 89,387,297
Cash and investments - Rate Stabilization Funds	2	10,767,587	-	-	7,766,204	18,533,791
Cash and investments - Capital Projects Funds <sup>1</sup>	3	(2,541,084)	13,108,769	2,038,495	1,480,684	14,086,864
Accounts receivable, net	4	20,626,791	2,923,091	3,126,992	4,381,474	31,058,348
Lease receivable	5	134,796	77,796	50,169	54,563	317,324
Due from other governments	6	2,095,416	541,118	742,886	566,580	3,946,000
Inventories	7	13,408,359	2,147,825	240,925	2,070,288	17,867,397
Prepaid expenses and deposits	8	1,275,639	240,864	234,826	235,155	1,986,484
Total current assets	9	94,699,514	30,052,583	17,565,894	34,865,514	177,183,505
<b>Non-current assets:</b>						
<b>Restricted assets:</b>						
<b>Restricted cash and cash equivalents:</b>						
Bond funds	10	20,418,041	136,743	3,651,098	5,762,733	29,968,615
System development fees	11	-	3,670,441	4,176,496	-	7,846,937
Total restricted cash and cash equivalents	12	20,418,041	3,807,184	7,827,594	5,762,733	37,815,552
Total restricted assets	13	20,418,041	3,807,184	7,827,594	5,762,733	37,815,552
Lease receivable, non-current	14	737,753	365,769	176,521	481,753	1,761,796
<b>Capital assets:</b>						
Land, easements and construction in progress	15	34,286,409	11,616,262	34,643,584	18,249,079	98,795,334
Right to use leased assets, net of amortization	16	331,477	181,315	171,196	141,842	825,830
Right to use subscription assets, net of amortization	17	656,902	47,705	47,705	88,319	840,631
Other capital assets, net of depreciation	18	152,432,244	141,818,096	157,354,275	48,054,240	499,658,855
Total capital assets	19	187,707,032	153,663,378	192,216,760	66,533,480	600,120,650
Total non-current assets	20	208,862,826	157,836,331	200,220,875	72,777,966	639,697,998
Total assets	21	303,562,340	187,888,914	217,786,769	107,643,480	816,881,503
<b>Deferred Outflows of Resources</b>						
Pension deferrals	22	5,821,372	3,123,663	2,981,679	2,271,758	14,198,472
OPEB deferrals	23	1,319,307	707,923	675,745	514,852	3,217,827
Unamortized bond refunding charges	24	141,592	291,523	261,013	19,529	713,657
Total deferred outflows of resources	25	7,282,271	4,123,109	3,918,437	2,806,139	18,129,956
<b>Liabilities</b>						
<b>Current liabilities:</b>						
Accounts payable and accrued expenses	26	12,637,558	1,325,799	1,216,034	3,333,272	18,512,663
Customer deposits	27	5,367,461	1,234,858	2,343	726,383	7,331,045
Accrued interest payable	28	863,513	209,754	373,981	292,787	1,740,035
Due to other governments	29	1,184	359	296	275	2,114
Deferred Revenue	30	-	4,701	-	-	4,701
Current portion of compensated absences	31	1,496,572	748,779	680,171	664,357	3,589,879
Current portion of long-term leases	32	36,800	24,054	22,044	18,289	101,187
Current portion of long-term subscriptions	33	618,083	41,175	41,175	79,636	780,069
Current maturities of long-term debt	34	1,340,814	3,080,587	2,712,600	392,286	7,526,287
Total current liabilities	35	22,361,985	6,670,066	5,048,644	5,507,285	39,587,980
<b>Non-current liabilities</b>						
Compensated absences	36	1,356,312	816,536	647,054	661,225	3,481,127
Long-term leases, excluding current portion	37	317,856	172,238	163,262	134,128	787,484
Long-term subscriptions, excluding current portion	38	95,668	8,835	8,835	14,624	127,962
Long-term debt, excluding current portion	39	104,600,230	56,849,313	54,299,299	30,342,473	246,091,315
Net OPEB liability	40	12,925,856	6,935,828	6,620,563	5,044,237	31,526,484
Net pension liability	41	10,777,952	5,783,291	5,520,415	4,206,033	26,287,691
Total non current liabilities	42	130,073,874	70,566,041	67,259,428	40,402,720	308,302,063
Total liabilities	43	152,435,859	77,236,107	72,308,072	45,910,005	347,890,043
<b>Deferred Inflows of Resources</b>						
Leases	44	838,788	452,538	213,102	509,373	2,013,801
Pension deferrals	45	220,651	118,399	113,018	86,109	538,177
OPEB deferrals	46	3,704,350	1,987,699	1,897,348	1,445,602	9,034,999
Total deferred inflows of resources	47	4,763,789	2,558,636	2,223,468	2,041,084	11,586,977
<b>Net Position</b>						
Net investment in capital assets	48	102,325,621	94,161,744	139,116,972	41,580,983	377,185,320
Unrestricted	49	51,319,342	18,055,536	8,056,694	20,917,547	98,349,119
Total net position	50	\$ 153,644,963	\$ 112,217,280	\$ 147,173,666	\$ 62,498,530	\$ 475,534,439

<sup>1</sup> Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.



**Greenville Utilities Commission**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**November 30, 2025**

Line #	Major Funds					Total
	Electric Fund	Water Fund	Sewer Fund	Gas Fund		
Operating revenues:						
Charges for services	\$ 17,526,143	\$ 2,333,142	\$ 2,377,756	\$ 4,232,379	\$	26,469,420
Other operating revenues	33,096	4,849	3,659	1,074		42,678
Total operating revenues	17,559,239	2,337,991	2,381,415	4,233,453		26,512,098
Operating expenses:						
Administration and general	1,392,331	517,433	509,854	490,433		2,910,051
Operations and maintenance	2,705,252	1,550,200	1,462,177	1,017,046		6,734,675
Purchased power and gas	9,912,713	-	-	2,177,826		12,090,539
Depreciation and amortization	1,308,292	555,984	691,285	266,232		2,821,793
Total operating expenses	15,318,588	2,623,617	2,663,316	3,951,537		24,557,058
Operating income (loss)	2,240,651	(285,626)	(281,901)	281,916		1,955,040
Non-operating revenues (expenses):						
Interest income	244,428	66,356	60,981	103,451		475,216
Debt interest expense and service charges	(333,105)	(105,157)	(172,984)	(92,493)		(703,739)
Other nonoperating revenues <sup>1</sup>	121,922	1,755,654	54,046	2,770		1,934,392
Distribution to the City of Greenville, general fund	(475,905)	-	-	(185,006)		(660,911)
Distribution to the City of Greenville, street light reimbursement	(99,334)	-	-	-		(99,334)
Other nonoperating expenses	-	-	-	-		-
Net nonoperating revenues	(541,994)	1,716,853	(57,957)	(171,278)		945,624
Income before contributions	1,698,657	1,431,227	(339,858)	110,638		2,900,664
Contributions:						
Capital contributions	-	3,173,152	846,575	-		4,019,727
Total contributions	-	3,173,152	846,575	-		4,019,727
Changes in net position	1,698,657	4,604,379	506,717	110,638		6,920,391
Net position, beginning of month	151,946,306	107,612,901	146,666,949	62,387,892		468,614,048
Net position, end of month	\$ 153,644,963	\$ 112,217,280	\$ 147,173,666	\$ 62,498,530	\$	475,534,439

<sup>1</sup> Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

**Greenville Utilities Commission**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Fiscal Year to Date**  
**November 30, 2025**

	Line #	Major Funds				Total	Last Year
		Electric Fund	Water Fund	Sewer Fund	Gas Fund		
Operating revenues:							
Charges for services	1	\$ 89,370,091	\$ 11,915,838	\$ 12,191,566	\$ 14,128,748	\$ 127,606,243	\$ 115,834,326
Other operating revenues	2	199,165	23,402	19,958	6,487	249,012	265,871
Total operating revenues	3	89,569,256	11,939,240	12,211,524	14,135,235	127,855,255	116,100,197
Operating expenses:							
Administration and general	4	6,787,398	2,314,828	2,270,141	2,227,362	13,599,729	13,450,918
Operations and maintenance	5	11,039,588	6,450,884	5,851,990	3,687,958	27,030,420	27,141,742
Purchased power and gas	6	58,452,050	-	-	7,273,914	65,725,964	64,681,254
Depreciation and amortization	7	6,249,436	2,672,861	3,338,052	1,197,409	13,457,758	12,860,222
Total operating expenses	8	82,528,472	11,438,573	11,460,183	14,386,643	119,813,871	118,134,136
Operating income (Loss)	9	7,040,784	500,667	751,341	(251,408)	8,041,384	(2,033,939)
Non-operating revenues (expenses):							
Interest income	10	1,207,821	356,365	287,538	556,354	2,408,078	1,863,653
Unrealized gain (loss) on investments	11	-	-	-	-	-	-
Debt interest expense and service charges	12	(1,665,525)	(525,785)	(864,920)	(462,465)	(3,518,695)	(2,737,925)
Other nonoperating revenues <sup>1</sup>	13	814,584	2,854,124	3,443,802	59,459	7,171,969	3,869,310
Distribution to the City of Greenville, general fund <sup>2</sup>	14	(2,379,525)	-	-	(925,030)	(3,304,555)	(3,151,715)
Distribution to the City of Greenville, street light reimbursement <sup>2</sup>	15	(489,682)	-	-	-	(489,682)	(463,303)
Other nonoperating expenses	16	-	-	-	-	-	-
Net nonoperating revenues	17	(2,512,327)	2,684,704	2,866,420	(771,682)	2,267,115	(619,980)
Income before contributions	18	4,528,457	3,185,371	3,617,761	(1,023,090)	10,308,499	(2,653,919)
Contributions:							
Capital contributions	19	447,750	3,173,152	846,575	-	4,467,477	3,440,222
Total contributions	20	447,750	3,173,152	846,575	-	4,467,477	3,440,222
Changes in net position	21	4,976,207	6,358,523	4,464,336	(1,023,090)	14,775,976	786,303
Beginning net position	22	148,668,756	105,858,757	142,709,330	63,521,620	460,758,463	448,431,475
Ending net position	23	\$ 153,644,963	\$ 112,217,280	\$ 147,173,666	\$ 62,498,530	\$ 475,534,439	\$ 449,217,778

<sup>1</sup> Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

<sup>2</sup> Prior-period amounts were reclassified for comparability, and the change had no impact on net position or results of operations.

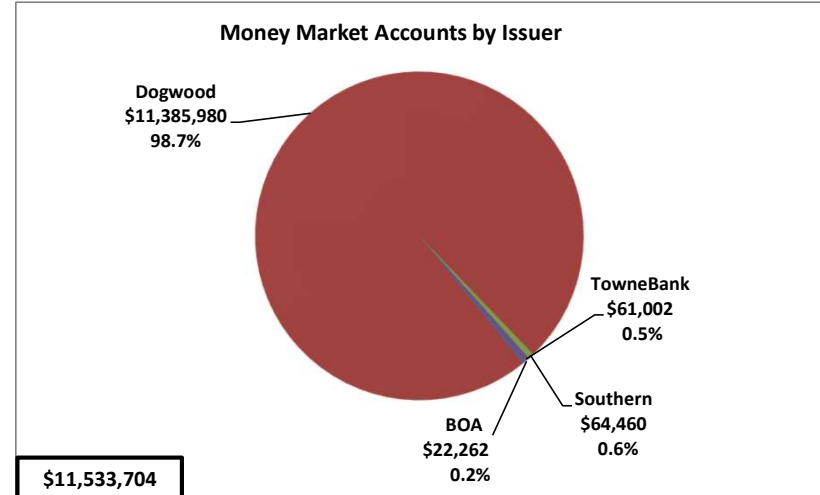
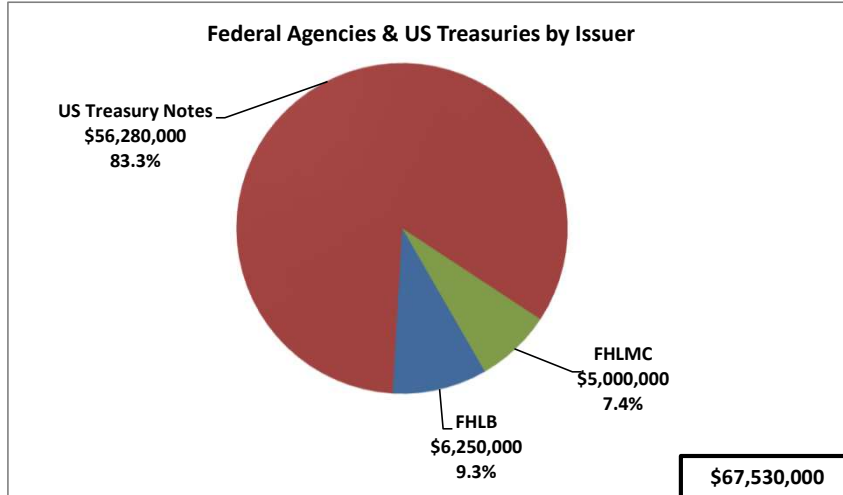
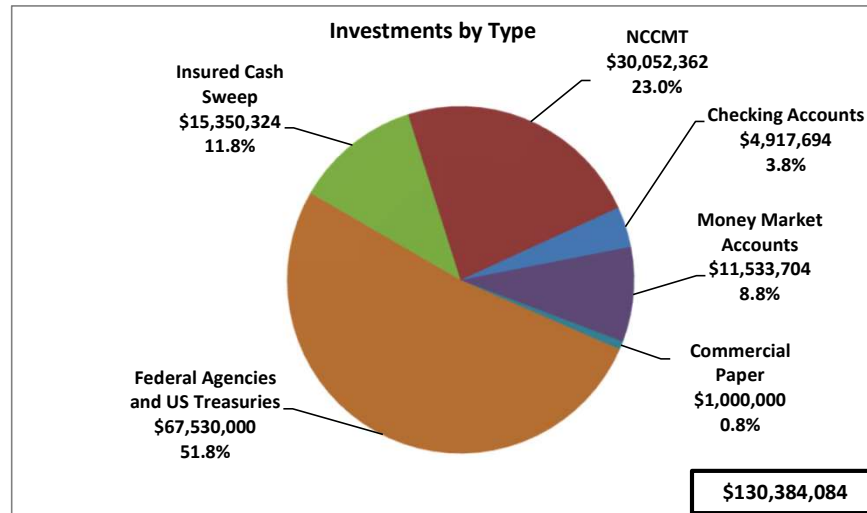
**Greenville Utilities Commission**  
**Statement of Cash Flows**  
**Fiscal Year to Date**  
**November 30, 2025**

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
Sources:							
Operating income	1	\$ 7,040,784	\$ 500,667	\$ 751,341	\$ (251,408)	\$ 8,041,384	\$ (2,033,939)
Depreciation and amortization	2	6,249,436	2,672,861	3,338,052	1,197,409	13,457,758	12,860,222
Changes in working capital	3	(2,816,063)	(501,319)	(1,024,762)	(1,195,198)	(5,537,342)	(293,228)
Interest earned	4	756,561	153,992	155,457	288,483	1,354,493	1,229,956
FEMA/insurance reimbursement	5	-	-	-	-	-	-
Transfer from rate stabilization	6	-	-	-	-	-	1,750,000
Transfer from capital projects	7	-	-	-	-	-	-
Proceeds from debt issuance	8	-	-	-	-	-	-
Subtotal	9	11,230,718	2,826,201	3,220,088	39,286	17,316,293	13,513,011
Uses:							
City Turnover	10	(2,379,525)	-	-	(925,030)	(3,304,555)	(3,151,715)
City Street Light reimbursement	11	(489,682)	-	-	-	(489,682)	(463,303)
Debt service payments	12	(4,059,895)	(878,115)	(1,727,503)	(1,081,611)	(7,747,124)	(4,956,134)
Debt Issuance costs	13	-	-	-	-	-	-
Other nonoperating expenses	14	-	-	-	-	-	-
Capital outlay expenditures	15	(4,880,029)	(632,836)	(180,602)	(502,948)	(6,196,415)	(4,202,924)
Transfers to Rate Stabilization Fund	16	-	-	-	-	-	-
Transfers to Capital Projects Fund	17	(749,503)	(134,000)	(100,000)	-	(983,503)	(537,497)
Subtotal	18	(12,558,634)	(1,644,951)	(2,008,105)	(2,509,589)	(18,721,279)	(13,311,573)
Net increase (decrease) - operating cash	19	(1,327,916)	1,181,250	1,211,983	(2,470,303)	(1,404,986)	201,438
Rate stabilization funds							
Transfers from Operating Fund	20	-	-	-	-	-	-
Interest earnings	21	186,232	-	-	116,561	302,793	320,997
Transfers to Operating Fund	22	-	-	-	-	-	(1,750,000)
Net increase (decrease) - rate stabilization fund	23	186,232	-	-	116,561	302,793	(1,429,003)
Capital projects funds							
Proceeds from debt issuance	24	-	-	-	-	-	271,340
Contributions/grants	25	447,750	2,713,620	-	-	3,161,370	1,837,153
Interest earnings	26	265,028	165,477	92,832	151,310	674,647	262,927
Transfers from Operating Fund	27	749,503	134,000	100,000	-	983,503	537,497
Transfers from Capital Reserve Funds	28	-	-	-	-	-	-
Changes in working capital	29	(184,677)	2,401,440	2,818,072	(33,152)	5,001,683	(372,588)
Capital Projects expenditures	30	(5,454,157)	(4,020,821)	(3,840,510)	(4,214,236)	(17,529,724)	(16,643,208)
Net increase (decrease) - capital projects	31	(4,176,553)	1,393,716	(829,606)	(4,096,078)	(7,708,521)	(14,106,879)
Capital reserves funds							
System development fees	32	-	331,126	553,158	-	884,284	863,235
Interest earnings	33	-	36,896	39,249	-	76,145	49,774
Transfers to Capital Projects Fund	34	-	-	-	-	-	-
Transfers to Operating Fund	35	-	-	-	-	-	-
Net increase (decrease) - capital reserves	36	-	368,022	592,407	-	960,429	913,009
Net increase (decrease) in cash and investments	37	(5,318,237)	2,942,988	974,784	(6,449,820)	(7,850,285)	(14,421,435)
Cash and investments and revenue bond proceeds, beginning	38	\$ 82,894,791	\$ 24,986,085	\$ 20,022,906	\$ 39,770,007	\$ 167,673,789	\$ 127,156,894
Cash and investments and revenue bond proceeds, ending	39	\$ 77,576,554	\$ 27,929,073	\$ 20,997,690	\$ 33,320,187	\$ 159,823,504	\$ 112,735,459

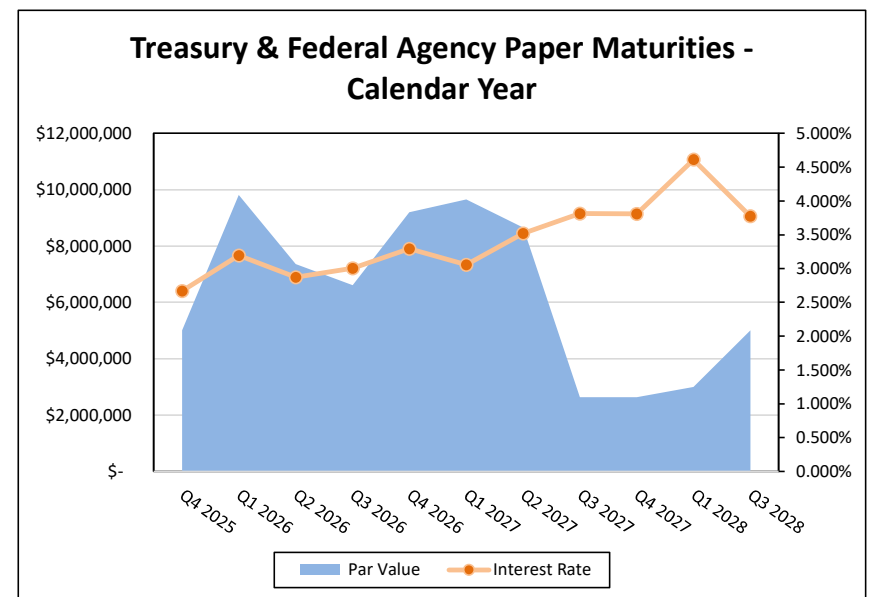
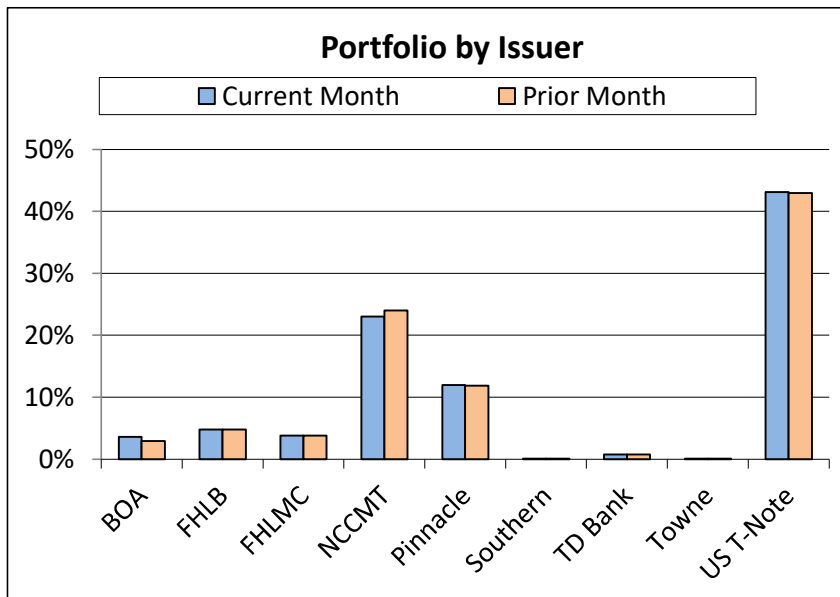
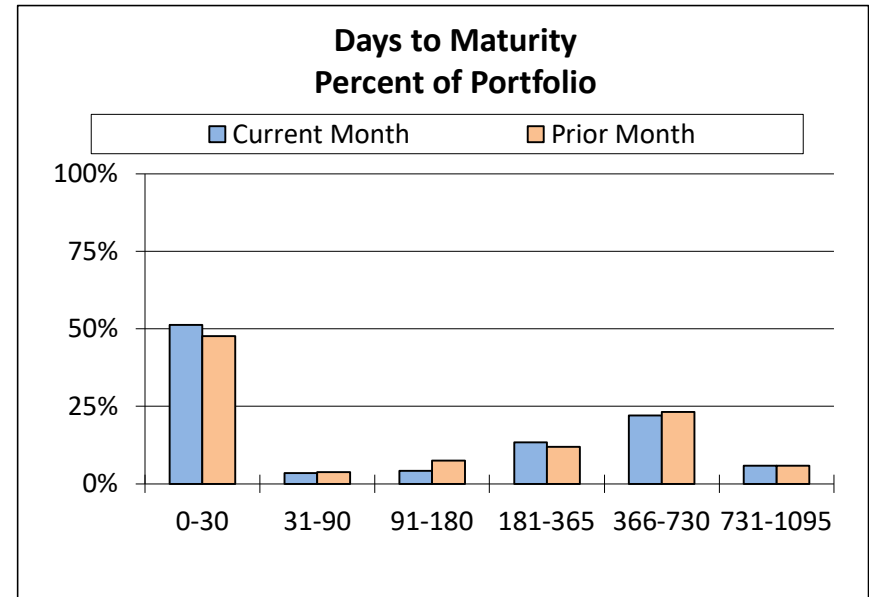
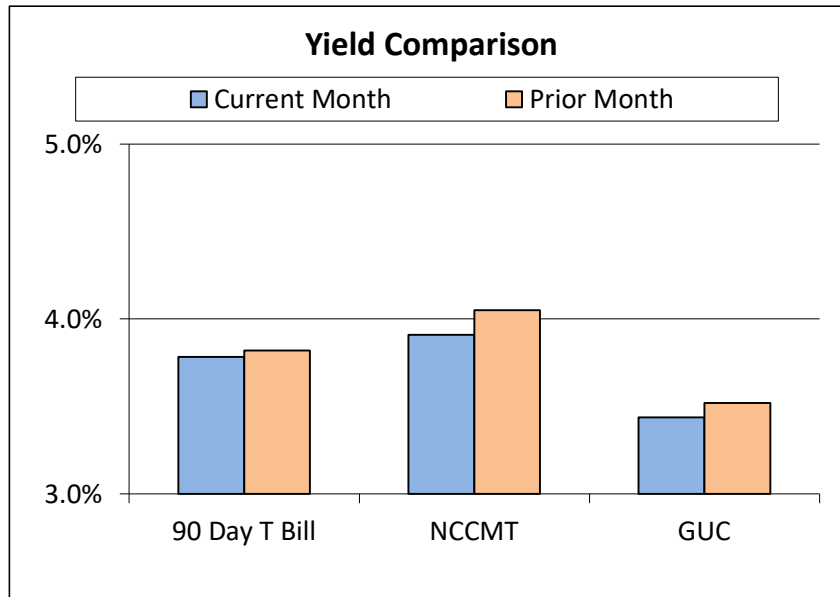
**Capital Projects Summary Report**  
**November 30, 2025**

Project #	Project Name	Original Budget	Board Approval	Current Approved Budget	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	% of Budget Expended	Encumbrances	Available Budget	Estimated Completion Date
FCP10245	Admin HVAC Upgrades	1,700,000	6/13/2024	3,500,000	-	42,200	114,000	3.3%	62,266	3,323,734	6/30/2026
FCP10265	Operations Renovations	2,000,000	6/12/2025	2,000,000	-	-	-	0.0%	-	2,000,000	6/30/2026
MCP10267	Advanced Meter Infrastructure	49,000,000	6/12/2025	49,000,000	-	-	-	0.0%	-	49,000,000	6/30/2035
<b>Total Shared Capital Projects</b>		<b>\$ 52,700,000</b>		<b>\$ 54,500,000</b>	<b>\$ -</b>	<b>\$ 42,200</b>	<b>\$ 114,000</b>	<b>0.2%</b>	<b>\$ 62,266</b>	<b>\$ 54,323,734</b>	
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	8,600,000	3,298	924,589	4,712,424	54.8%	1,550,296	2,337,280	6/30/2027
ECP10219	Peak Shaving Generator(s) Replacement	6,000,000	6/11/2020	15,500,000	-	523,770	6,567,575	42.4%	-	8,932,425	6/30/2027
ECP10220	Transmission Structure Replacement(s)	2,000,000	6/11/2020	5,292,000	-	-	4,594,553	86.8%	1,862	695,585	12/31/2026
ECP10244	Hudson's Crossroads	4,000,000	6/8/2023	4,000,000	3,549	894,875	2,834,778	70.9%	749,633	415,589	6/30/2026
ECP10248	POD Transformer Replacement	4,250,000	6/8/2023	5,000,000	-	-	443,770	8.9%	4,239,630	316,600	6/30/2027
ECP10261	Community Solar Project	1,500,000	11/9/2023	1,695,000	63,918	672,738	1,508,999	89.0%	1,424	184,577	12/31/2025
ECP10264	10MW Peak Shaving Generator Plant	13,375,000	6/13/2024	13,375,000	289,719	931,062	1,189,466	8.9%	9,157,691	3,027,843	8/15/2026
ECP10265	Radial Substation Conversion	1,100,000	6/13/2024	1,100,000	-	-	-	0.0%	-	1,100,000	6/30/2027
ECP10276	Boviet Peaking Generators	4,300,000	9/13/2024	4,300,000	-	-	-	0.0%	-	4,300,000	6/30/2027
ECP10277	Boviet Phase II Substation	12,000,000	9/13/2024	12,000,000	-	447,750	1,562,166	13.0%	1,444,629	8,993,205	6/30/2027
ECP10282	Distribution Subst Transf Replacements	6,000,000	6/12/2025	6,000,000	-	895,500	-	14.9%	917,500	4,187,000	6/30/2028
<b>Total Electric Capital Projects</b>		<b>\$ 54,825,000</b>		<b>\$ 76,862,000</b>	<b>\$ 360,484</b>	<b>\$ 5,290,284</b>	<b>\$ 24,309,231</b>	<b>31.6%</b>	<b>\$ 18,062,665</b>	<b>\$ 34,490,104</b>	
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,750,000	-	42,944	1,749,374	100.0%	56	570	6/30/2026
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	6,250,000	-	512,695	716,173	11.5%	230,451	5,303,376	6/30/2028
WCP10033	Water Treatment Plant Riverbank Stabilization	1,500,000	6/11/2020	1,500,000	-	356	1,450,347	96.7%	-	49,653	6/30/2026
WCP10035	Bethel Water System Improvements	1,367,000	4/19/2021	1,867,000	-	4,263	1,755,536	94.0%	-	111,464	12/31/2025
WCP10036	Elm Street Water Main Relocations	375,000	6/10/2021	575,000	-	-	-	0.0%	-	575,000	1/1/2028
WCP10037	NCDOT Memorial Drive Bridge Water Main Relocation	300,000	12/16/2021	600,000	-	31,493	31,493	5.2%	508,884	59,623	12/31/2026
WCP10039	Water Main Rehab Phase III	6,000,000	10/20/2022	6,000,000	26,081	1,955,778	3,353,470	55.9%	1,788,809	857,721	3/31/2027
WCP10040	WTP Lab Upgrades	1,000,000	6/8/2023	2,000,000	-	13,855	160,155	8.0%	1,206,082	633,763	12/31/2026
WCP10043	Whitehurst Station Water Main Extension	1,300,000	1/8/2024	1,300,000	-	173,348	669,573	51.5%	193,166	437,261	7/1/2026
WCP10044	COG BUILD Grant-5th Street	2,650,000	6/13/2024	2,650,000	-	-	4,324	0.2%	-	2,645,676	6/30/2028
WCP10045	14th Street Widening (NCDOT U-5917)	45,000	6/13/2024	45,000	-	-	-	0.0%	-	45,000	12/31/2028
WCP10046	Allen Road Widening (NCDOT U-5875)	10,000	6/13/2024	310,000	-	-	-	0.0%	-	310,000	12/31/2026
WCP10047	Corey Rd./Worthington Rd. Roundabout (NCDOT W-5702M)	150,000	6/13/2024	150,000	-	-	5,205	3.5%	127,826	16,969	12/31/2025
WCP10048	Firetower/Portertown Rd. (NCDOT U-5785/5870)	65,000	6/13/2024	65,000	-	-	-	0.0%	-	65,000	12/31/2031
WCP10049	WTP Lagoon and Impoundment Improvements	1,500,000	6/13/2024	1,500,000	-	49,416	49,416	3.3%	403,877	1,046,707	6/30/2027
WCP10053	NCDOT Evans St. Widening	125,000	6/12/2025	125,000	-	-	-	0.0%	-	125,000	12/31/2029
WCP10054	NCDOT Dickinson Ave. Water Improvements	250,000	6/12/2025	250,000	-	-	-	0.0%	-	250,000	7/1/2026
WCP10055	WTP Filter Improvements	5,500,000	6/12/2025	5,500,000	451,476	616,801	616,801	11.2%	465,130	4,418,069	7/1/2029
<b>Total Water Capital Projects</b>		<b>\$ 23,887,000</b>		<b>\$ 32,437,000</b>	<b>\$ 477,557</b>	<b>\$ 3,400,949</b>	<b>\$ 10,561,867</b>	<b>32.6%</b>	<b>\$ 4,924,281</b>	<b>\$ 16,950,852</b>	
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	7,000,000	-	61,338	6,382,316	91.2%	307,492	310,192	12/31/2025
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	1,000,000	30,235	30,235	582,791	58.3%	-	417,209	6/30/2026
SCP10238	WWTP Clarifier Replacement Project	6,000,000	8/19/2019	20,000,000	298,352	2,698,892	17,538,272	87.7%	827,341	1,634,387	6/30/2026
SCP10241	Bethel Wastewater System Improvements	3,000,000	4/19/2021	5,224,000	229,960	792,198	5,067,496	97.0%	19,001	137,503	3/31/2026
SCP10242	Sewer System Impr. for Industry and Commercial	656,000	6/10/2021	656,000	-	-	387,998	59.1%	-	268,002	6/30/2026
SCP10243	Elm Street Sewer Pipeline Relocations	325,000	6/10/2021	550,000	-	-	-	0.0%	-	550,000	6/30/2028
SCP10244	Sewer System Extensions Phase I	3,244,000	6/10/2021	3,244,000	-	-	209,760	6.5%	6,152	3,028,088	6/30/2026
SCP10249	COG BUILD Grant-5th Street	1,750,000	6/13/2024	1,750,000	-	-	-	0.0%	-	1,750,000	6/30/2028
SCP10250	Allen Road Widening (NCDOT U-5875)	10,000	6/13/2024	350,000	-	-	-	0.0%	-	350,000	12/31/2026
SCP10251	Firetower/Portertown Rd. (NCDOT U-5785/5870)	125,000	6/13/2024	125,000	-	-	-	0.0%	-	125,000	12/31/2031
SCP10252	14th Street Widening (NCDOT U-5917)	25,000	6/13/2024	25,000	-	-	-	0.0%	-	25,000	12/31/2028
SCP10253	Corey Rd./Worthington Rd. Roundabout (NCDOT W-5702M)	10,000	6/13/2024	150,000	-	-	4,434	3.0%	107,282	38,284	12/31/2025
SCP10255	NCDOT Evans St. Widening	100,000	6/12/2025	100,000	-	-	-	0.0%	-	100,000	12/31/2029
<b>Total Sewer Capital Projects</b>		<b>\$ 18,245,000</b>		<b>\$ 40,174,000</b>	<b>\$ 558,547</b>	<b>\$ 3,582,663</b>	<b>\$ 30,173,067</b>	<b>75.1%</b>	<b>\$ 1,267,268</b>	<b>\$ 8,733,665</b>	
GCP-92	LNG Expansion Project	1,000,000	6/11/2015	15,000,000	1,380	3,992,389	13,410,134	89.4%	1,393,073	196,793	11/30/2025
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	5,200,000	-	14,275	1,107,619	21.3%	25,603	4,066,778	12/30/2025
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	6/30/2030
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	2,500,000	-	2,537	5,405	0.2%	2,343,884	150,711	6/30/2027
GCP10113	Evans Street Widening (NCDOT U-2817)	136,000	6/11/2020	136,000	-	203	203	0.1%	-	135,797	6/30/2028
GCP10114	14th Street Widening (NCDOT U-5917)	57,000	6/11/2020	1,000,000	-	-	-	0.0%	-	1,000,000	6/30/2030
GCP10123	Integrity Management Replacement, Phase II	3,182,650	1/9/2025	3,182,650	44,000	44,000	44,000	1.4%	-	3,138,650	6/30/2028
GCP10128	Integrity Management Replacement Project, Phase III	700,000	6/12/2025	700,000	-	-	-	0.0%	-	700,000	6/30/2026
<b>Total Gas Capital Projects</b>		<b>\$ 16,875,650</b>		<b>\$ 29,018,650</b>	<b>\$ 45,380</b>	<b>\$ 4,053,404</b>	<b>\$ 14,567,361</b>	<b>50.2%</b>	<b>\$ 3,762,560</b>	<b>\$ 10,688,729</b>	
<b>Grand Total Capital Projects</b>		<b>\$ 166,532,650</b>		<b>\$ 232,991,650</b>	<b>\$ 1,441,968</b>	<b>\$ 16,369,500</b>	<b>\$ 79,725,526</b>	<b>34.2%</b>	<b>\$ 28,079,040</b>	<b>\$ 125,187,084</b>	

# **Investment Portfolio Diversification** **November 30, 2025**



**Cash and Investment Report**  
**November 30, 2025**



**GUC Investments Portfolio**  
**Summary by Issuer**  
**November 30, 2025**

<b>Issuer</b>	<b>Number of Investments</b>	<b>Par Value</b>	<b>Remaining Cost</b>	<b>% of Portfolio</b>	<b>Average YTM 365</b>	<b>Average Days to Maturity</b>
Bank of America	2	4,689,170.04	4,689,170.04	3.67	0.010	1
Dogwood State Bank	1	11,385,979.92	11,385,979.92	8.90	3.780	1
Federal Home Loan Bank	3	6,250,000.00	6,226,669.00	4.87	3.839	324
Federal Home Loan Mort Corp	1	5,000,000.00	5,000,000.00	3.91	3.770	1,029
N C Capital Management Trust	2	30,052,361.63	30,052,361.63	23.50	4.049	1
Pinnacle Bank	2	15,601,109.89	15,601,109.89	12.20	3.830	1
Southern Bank & Trust Co.	1	64,460.16	64,460.16	0.05	0.400	1
US Treasury Note	39	56,280,000.00	53,836,697.91	42.10	3.130	359
TORONTO DOMINION BANK	1	1,000,000.00	958,241.11	0.75	4.187	116
TowneBank	1	61,002.23	61,002.23	0.05	0.150	1
<b>Total and Average</b>	<b>53</b>	<b>130,384,083.87</b>	<b>127,875,691.89</b>	<b>100.00</b>	<b>3.439</b>	<b>208</b>

**GUC Investments Portfolio**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**November 30, 2025**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>NC Capital Management Trust</b>												
SYS33	33	N C Capital Management Trust		07/01/2024	29,911,691.49	29,911,691.49	29,911,691.49	4.050	3.995	4.050	1	
SYS988	988	N C Capital Management Trust		07/01/2024	140,670.14	140,670.14	140,670.14	3.910	3.856	3.910	1	
<b>Subtotal and Average</b>			<b>33,736,716.00</b>		<b>30,052,361.63</b>	<b>30,052,361.63</b>	<b>30,052,361.63</b>		<b>3.994</b>	<b>4.049</b>	<b>1</b>	
<b>Passbook/Checking Accounts</b>												
SYS735	735	Bank of America		07/01/2024	4,666,908.02	4,666,908.02	4,666,908.02		0.000	0.000	1	
SYS915	1245	Pinnacle Bank		07/01/2024	250,786.21	250,786.21	250,786.21	3.830	3.778	3.830	1	
SYS1246	1246	Pinnacle Bank		07/01/2024	15,350,323.68	15,350,323.68	15,350,323.68	3.830	3.778	3.830	1	
<b>Subtotal and Average</b>			<b>19,411,771.46</b>		<b>20,268,017.91</b>	<b>20,268,017.91</b>	<b>20,268,017.91</b>		<b>2.908</b>	<b>2.948</b>	<b>1</b>	
<b>Money Market Accounts</b>												
SYS733	733	Bank of America		07/01/2024	22,262.02	22,262.02	22,262.02	2.060	2.032	2.060	1	
SYS1125	1125	Dogwood State Bank		07/01/2024	11,385,979.92	11,385,979.92	11,385,979.92	3.780	3.728	3.780	1	
SYS917	917	Southern Bank & Trust Co.		07/01/2024	64,460.16	64,460.16	64,460.16	0.400	0.395	0.400	1	
SYS1032	1032	TowneBank		07/01/2024	61,002.23	61,002.23	61,002.23	0.150	0.148	0.150	1	
<b>Subtotal and Average</b>			<b>11,501,562.37</b>		<b>11,533,704.33</b>	<b>11,533,704.33</b>	<b>11,533,704.33</b>		<b>3.687</b>	<b>3.739</b>	<b>1</b>	
<b>Federal Agency Coupon Securities</b>												
3130AMQK1	1144	Federal Home Loan Bank		06/17/2021	950,000.00	936,541.13	950,000.00	1.050	0.925	0.938	197	06/16/2026
3130ASGD5	1250	Federal Home Loan Bank		12/17/2024	3,300,000.00	3,303,015.94	3,276,669.00	3.850	4.262	4.322	211	06/30/2026
3130B6SP2	1267	Federal Home Loan Bank		06/24/2025	2,000,000.00	1,998,442.58	2,000,000.00	4.425	4.364	4.425	570	06/24/2027
3134HBR45	1273	Federal Home Loan Mort Corp		09/26/2025	5,000,000.00	5,002,517.00	5,000,000.00	3.770	3.718	3.770	1,029	09/25/2028
<b>Subtotal and Average</b>			<b>11,226,669.00</b>		<b>11,250,000.00</b>	<b>11,240,516.65</b>	<b>11,226,669.00</b>		<b>3.756</b>	<b>3.808</b>	<b>638</b>	
<b>Treasury Coupon Securities</b>												
91282CCZ2	1159	US Treasury Note		12/17/2021	2,300,000.00	2,247,767.00	2,267,476.55	0.875	1.164	1.180	303	09/30/2026
91282YX2	1160	US Treasury Note		12/17/2021	2,300,000.00	2,254,943.00	2,363,699.21	1.750	1.166	1.182	395	12/31/2026
91282CBC4	1162	US Treasury Note		01/03/2022	2,150,000.00	2,143,980.00	2,085,332.04	0.375	1.132	1.148	30	12/31/2025
91282CBT7	1163	US Treasury Note		01/03/2022	2,150,000.00	2,128,908.50	2,110,695.31	0.750	1.177	1.193	120	03/31/2026
91282CCJ8	1164	US Treasury Note		01/03/2022	2,150,000.00	2,114,912.00	2,117,414.06	0.875	1.206	1.223	211	06/30/2026
91282CDQ1	1172	US Treasury Note		01/18/2022	150,000.00	146,268.00	148,107.42	1.250	1.495	1.515	395	12/31/2026
912828ZE3	1179	US Treasury Note		04/01/2022	4,600,000.00	4,426,258.00	4,215,109.35	0.625	2.379	2.412	485	03/31/2027
91282CBC4	1182	US Treasury Note		07/01/2022	205,000.00	204,426.00	186,750.19	0.375	3.037	3.080	30	12/31/2025
91282CBT7	1183	US Treasury Note		07/01/2022	205,000.00	202,988.95	188,199.61	0.750	3.039	3.081	120	03/31/2026
91282CCJ8	1184	US Treasury Note		07/01/2022	205,000.00	201,654.40	188,119.53	0.875	3.038	3.080	211	06/30/2026
912828ZV5	1185	US Treasury Note		07/01/2022	4,100,000.00	3,910,621.00	3,612,644.52	0.500	3.043	3.085	576	06/30/2027
91282CBC4	1189	US Treasury Note		09/12/2022	515,000.00	513,558.00	464,787.50	0.375	3.484	3.532	30	12/31/2025
91282CBT7	1190	US Treasury Note		09/12/2022	515,000.00	509,947.85	467,925.78	0.750	3.464	3.512	120	03/31/2026



**GUC Investments Portfolio**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**November 30, 2025**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>Treasury Coupon Securities</b>												
91282CCJ8	1191	US Treasury Note		09/12/2022	515,000.00	506,595.20	467,523.44	0.875	3.439	3.487	211	06/30/2026
91282CCZ2	1192	US Treasury Note		09/12/2022	570,000.00	557,055.30	514,692.19	0.875	3.416	3.464	303	09/30/2026
912828YX2	1193	US Treasury Note		09/12/2022	570,000.00	558,833.70	532,304.30	1.750	3.370	3.417	395	12/31/2026
91282CBT7	1207	US Treasury Note		12/19/2022	235,000.00	232,694.65	212,353.71	0.750	3.855	3.908	120	03/31/2026
91282CBC4	1210	US Treasury Note		12/20/2022	235,000.00	234,342.00	211,545.90	0.375	3.846	3.899	30	12/31/2025
91282CCJ8	1211	US Treasury Note		12/20/2022	235,000.00	231,164.80	211,977.34	0.875	3.818	3.871	211	06/30/2026
91282CCZ2	1212	US Treasury Note		12/20/2022	235,000.00	229,663.15	210,728.91	0.875	3.785	3.838	303	09/30/2026
91282CDQ1	1213	US Treasury Note		12/20/2022	235,000.00	229,153.20	212,785.16	1.250	3.750	3.802	395	12/31/2026
91282CBT7	1228	US Treasury Note		03/16/2023	1,255,000.00	1,242,688.45	1,146,413.08	0.750	3.737	3.789	120	03/31/2026
91282CBC4	1247	US Treasury Note		09/17/2024	1,345,000.00	1,341,234.00	1,287,784.95	0.375	3.846	3.899	30	12/31/2025
91282CBQ3	1248	US Treasury Note		09/17/2024	4,450,000.00	4,413,599.00	4,249,750.00	0.500	3.659	3.710	89	02/28/2026
91282CME8	1251	US Treasury Note		12/31/2024	2,500,000.00	2,516,550.00	2,501,074.20	4.250	4.169	4.227	395	12/31/2026
91282CCW9	1254	US Treasury Note		03/18/2025	3,500,000.00	3,424,610.00	3,337,714.84	0.750	4.017	4.073	273	08/31/2026
9128285T3	1259	US Treasury Note		04/01/2025	550,000.00	549,406.00	543,962.89	2.625	4.068	4.124	30	12/31/2025
91282CEW7	1260	US Treasury Note		04/01/2025	2,555,000.00	2,544,090.15	2,519,469.53	3.250	3.847	3.900	576	06/30/2027
91282CDG3	1261	US Treasury Note		06/03/2025	1,725,000.00	1,686,032.25	1,656,404.29	1.125	4.004	4.059	334	10/31/2026
91282CDK4	1262	US Treasury Note		06/03/2025	1,725,000.00	1,685,066.25	1,656,202.14	1.250	3.976	4.031	364	11/30/2026
91282CAL5	1263	US Treasury Note		06/20/2025	1,125,000.00	1,062,956.25	1,039,482.42	0.375	3.840	3.893	668	09/30/2027
91282CBB6	1264	US Treasury Note		06/20/2025	1,125,000.00	1,060,728.75	1,037,504.88	0.625	3.832	3.885	760	12/31/2027
912828ZN3	1265	US Treasury Note		06/20/2025	1,000,000.00	958,320.00	939,023.44	0.500	3.875	3.929	515	04/30/2027
912828ZS2	1266	US Treasury Note		06/20/2025	1,000,000.00	956,020.00	936,445.31	0.500	3.871	3.925	546	05/31/2027
91282CLL3	1269	US Treasury Note		07/03/2025	1,500,000.00	1,496,280.00	1,488,105.47	3.375	3.701	3.752	653	09/15/2027
91282CMB4	1270	US Treasury Note		07/03/2025	1,500,000.00	1,514,865.00	1,508,730.47	4.000	3.697	3.749	744	12/15/2027
912828ZB9	1271	US Treasury Note		09/16/2025	1,900,000.00	1,843,684.00	1,833,648.43	1.125	3.559	3.609	454	02/28/2027
91282CEF4	1274	US Treasury Note		10/02/2025	225,000.00	221,906.25	221,299.80	2.500	3.591	3.640	485	03/31/2027
91282CMP3	1276	US Treasury Note		10/02/2025	2,925,000.00	2,943,924.75	2,943,509.75	4.125	3.609	3.659	454	02/28/2027
<b>Subtotal and Average</b>			<b>53,836,697.91</b>		<b>56,280,000.00</b>	<b>55,247,695.80</b>	<b>53,836,697.91</b>		<b>3.087</b>	<b>3.130</b>	<b>359</b>	
<b>Commercial Paper Disc. -Amortizing</b>												
89119BCT1	1257	TORONTO DOMINION BANK		03/28/2025	1,000,000.00	986,977.00	958,241.11	4.130	4.130	4.187	116	03/27/2026
<b>Subtotal and Average</b>			<b>958,241.11</b>		<b>1,000,000.00</b>	<b>986,977.00</b>	<b>958,241.11</b>		<b>4.130</b>	<b>4.187</b>	<b>116</b>	
<b>Total and Average</b>			<b>130,671,657.86</b>		<b>130,384,083.87</b>	<b>129,329,273.32</b>	<b>127,875,691.89</b>		<b>3.392</b>	<b>3.439</b>	<b>208</b>	



## Agenda Item # 7

Meeting Date: December 18, 2025

---

<b>Item:</b>	<b>Presentation of Annual Audit Report Fiscal Year 2024-25</b>
<b>Contact:</b>	Jeff McCauley : Amanda Wall
<b>Explanation:</b>	Cherry Bekaert LLP has been engaged by GUC to perform auditing services. Representative(s) from the audit firm will be present at the meeting to answer any questions you may have concerning the report.
<b>Strategic Plan Elements:</b>	<p>Strategic Themes:</p> <ul style="list-style-type: none"><li>• Exceptional Customer Service</li><li>• Safety, Reliability &amp; Value</li><li>• Shaping Our Future</li></ul> <p>Objectives:</p> <ul style="list-style-type: none"><li>• Providing competitive rates, while maintaining the financial stability of the utility</li><li>• Exceeding customer expectations</li><li>• Safely providing reliable and innovative utility solutions</li></ul> <p>Core Values:</p> <ul style="list-style-type: none"><li>• Exceed Customers' Expectations</li><li>• Act with Integrity</li><li>• Value Employees</li><li>• Deliver Reliable Services</li><li>• Prioritize Safety</li><li>• Support the Community</li></ul>
<b>Previous Board Actions:</b>	N/A
<b>Fiscal Note:</b>	N/A
<b>Recommended Action(s):</b>	Accept Annual Audit Report for FY 2024-25



## Agenda Item # 8

Meeting Date: December 18, 2025

---

<b>Item:</b>	<b>Consideration of Adopting Findings Resolution for Issuance of New Debt for Greenville Utilities Commission Combined Enterprise System Revenue Refunding Bonds, Series 2026</b>
<b>Contact:</b>	Jeff McCauley
<b>Explanation:</b>	It has been determined that the Commission may be able to refund outstanding indebtedness associated with its 2016 revenue bond series and obtain a Net Present Value (NPV) savings of \$2 million or 8.85% with an average annual savings of \$253 thousand. To move forward with refunding issuance, the Board needs to approve a findings resolution that authorizes and directs the officers, agents, and employees of the Commission to do all acts and things required of them by the provisions of this resolution and also advises the City Council of the Commission's recommendation to adopt a similar resolution.
<b>Previous Board Actions:</b>	N/A
<b>Fiscal Note:</b>	The issuance of up to \$45,000,000 in revenue refunding bonds provides an opportunity for the Commission to achieve a NPV savings of \$2 million or 8.85% with an average annual savings of \$253 thousand.
<b>Recommended Action(s):</b>	Adopt the attached resolution and recommend similar action by the City Council.

**RESOLUTION MAKING CERTAIN FINDINGS AND DETERMINATIONS, AUTHORIZING THE FILING OF AN APPLICATION WITH THE LOCAL GOVERNMENT COMMISSION, REQUESTING THE LOCAL GOVERNMENT COMMISSION TO SELL BONDS AT A PRIVATE SALE AND RECOMMENDING TO THE CITY COUNCIL OF THE CITY OF GREENVILLE, NORTH CAROLINA THE ADOPTION OF A RESOLUTION, ALL IN CONNECTION WITH THE ISSUANCE OF NOT TO EXCEED \$45,000,000 GREENVILLE UTILITIES COMMISSION COMBINED ENTERPRISE SYSTEM REVENUE REFUNDING BONDS, SERIES 2026 BY SAID CITY**

WHEREAS, in accordance with Chapter 861 of the 1992 Session Laws of North Carolina, the Greenville Utilities Commission, of the City of Greenville, North Carolina, a body politic duly chartered by the State of North Carolina, in Pitt County, North Carolina, (the "Commission") has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the "City"), which shall include an electric system, a natural gas system, a sanitary sewer system, and a water system (collectively, the "Combined Enterprise System") within and without the corporate limits of the City, with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the public utilities; and

WHEREAS, the City Council of the City (the "City Council") adopted, on August 11, 1994 a bond order authorizing and securing Greenville Utilities Commission Combined Enterprise System Revenue Bonds of the City, which order was amended and restated on April 13, 2000 (the "Order"); and

WHEREAS, Section 210 of the Order authorizes the issuance of additional revenue bonds of the City in one or more series from time to time for the purposes, among other authorized purposes, of providing funds to (a) pay all or any part of the cost of any Additional Improvements (as defined in the Order) and pay any remaining part of the cost of completing any Additional Improvements and (b) pay expenses incidental and necessary or convenient thereto; and

WHEREAS, the Commission has determined that it is prudent to refund certain outstanding indebtedness of the City that is outstanding under the Order to produce debt service savings thereunder, and has determined to proceed with plans for such refunding by issuing an additional series of revenue bonds (the "Series 2026 Bonds") and using any other available funds as authorized by Section 210 of the Order; and

WHEREAS, the annual audits of the Commission show the Commission to be in strict compliance with debt management policies, and the budgetary and fiscal management policies of the Commission are in compliance with law; and

WHEREAS, the Series 2026 Bonds can be marketed at a reasonable interest cost to the Commission and the City; and

WHEREAS, the Commission wishes to advise the City Council of the City of the Commission's recommendations of certain members of the financing team and for the authorization and issuance of the Series 2026 Bonds and recommends to the City Council that the

City Council adopt a resolution approving such financing team and making application to the Local Government Commission for approval of the Series 2026 Bonds;

NOW, THEREFORE, THE GREENVILLE UTILITIES COMMISSION DOES HEREBY DETERMINE AND RESOLVE, as follows:

Section 1. The officers and employees of the Commission are hereby authorized and directed to assist the City in filing an application with the Local Government Commission for approval of the issuance of the Series 2026 Bonds in an aggregate principal amount not to exceed \$45,000,000 for the purpose of providing funds, together with any other available funds, for the purposes described in this resolution. Any such action heretofore taken by the officers and employees of the Commission in connection with the filing of such application is hereby ratified and approved.

Section 2. The Local Government Commission is requested to sell the proposed Series 2026 Bonds at a private sale without advertisement.

Section 3. The Commission hereby recommends to the City Council that the City Council adopt a resolution (a) appointing the following professionals to work with the City and the Commission in connection with the issuance and sale of the Series 2026 Bonds:

Financial Advisor:	First Tryon Advisors
Bond Counsel:	Womble Bond Dickinson (US) LLP
Trustee and Bond Registrar:	The Bank of New York Mellon Trust Company, N.A.
Underwriters:	J.P. Morgan Securities
Counsel to Underwriter:	McGuireWoods LLP

and (b) making the findings and determinations required by the Local Government Commission in connection with the authorization and issuance of the Series 2026 Bonds.

Section 4. The officers, agents and employees of the Commission are hereby authorized and directed to do all acts and things required of them by the provisions of this resolution for the full, punctual and complete performance of the terms and provisions hereof.

Section 5. This resolution shall take effect immediately upon its adoption.

Upon motion of Commissioner \_\_\_\_\_, seconded by Commissioner \_\_\_\_\_, the foregoing resolution entitled "RESOLUTION MAKING CERTAIN FINDINGS AND DETERMINATIONS, AUTHORIZING THE FILING OF AN APPLICATION WITH THE LOCAL GOVERNMENT COMMISSION, REQUESTING THE LOCAL GOVERNMENT COMMISSION TO SELL BONDS AT A PRIVATE SALE AND RECOMMENDING TO THE CITY COUNCIL OF THE CITY OF GREENVILLE, NORTH CAROLINA THE ADOPTION OF A RESOLUTION, ALL IN CONNECTION WITH THE ISSUANCE OF NOT TO EXCEED \$45,000,000 GREENVILLE UTILITIES COMMISSION

COMBINED ENTERPRISE SYSTEM REVENUE REFUNDING BONDS, SERIES 2026 BY SAID CITY” was adopted by the following vote:

Ayes: \_\_\_\_\_

\_\_\_\_\_  
Noes: \_\_\_\_\_

\_\_\_\_\_  
\* \* \* \* \*

I, Wanda Carr, Secretary of the Greenville Utilities Commission, DO HEREBY CERTIFY that the foregoing is a true copy of such much of the proceedings of said Commission, at a regular meeting held on \_\_\_\_\_ 2025, as it relates in any way to the passage of the foregoing resolution and that said proceedings are recorded in the minutes of said Commission.

I DO HEREBY FURTHER CERTIFY that proper notice of such regular meeting was given as required by North Carolina law.

WITNESS my hand and the official seal of said Commission this \_\_\_\_ day of \_\_\_\_\_ 2025.

\_\_\_\_\_  
Secretary

[SEAL]

APPROVED AS TO FORM:

\_\_\_\_\_  
Phillip R. Dixon  
General Counsel

**RESOLUTION NO. 26-\_\_\_\_**

**RESOLUTION APPROVING CERTAIN MEMBERS OF THE FINANCING TEAM FOR AND MAKING THE FINDING AND DETERMINATIONS REQUIRED BY THE NORTH CAROLINA LOCAL GOVERNMENT COMMISSION WITH RESPECT TO THE ISSUANCE OF NOT TO EXCEED \$45,000,000 GREENVILLE UTILITIES COMMISSION COMBINED ENTERPRISE SYSTEM REVENUE REFUNDING BONDS, SERIES 2026**

WHEREAS, the City Council of the City of Greenville, North Carolina (the “City”) on August 11, 1994 adopted a bond order, which bond order was amended and restated as of April 13, 2000 (the “Order”), authorizing the issuance of revenue bonds thereunder secured by the revenues of the Combined Enterprise System created under the Order;

WHEREAS, in order to achieve debt service savings the City and the Greenville Utilities Commission (the “Commission”) are considering issuing, pursuant to The State and the Local Government Revenue Bond Act (the “Act”) and the Order, bonds to refund certain outstanding indebtedness previously issued under the Order;

WHEREAS, the City has determined to proceed with the authorization and issuance of revenue refunding bonds pursuant to the Order in the amount of not to exceed \$45,000,000 for the purpose of providing funds, together with any other available funds, for refunding indebtedness incurred under the order (the “Series 2026 Bonds”); and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENVILLE, NORTH CAROLINA AS FOLLOWS:

Section 1. The Chief Financial Officer of the Greenville Utilities Commission (the “Commission”) and such other officers of the City and the Commission as may be appropriate are hereby authorized to apply to the Local Government Commission of North Carolina (the “LGC”) for the approval of the issuance of the Series 2026 Bonds and otherwise to participate in the development of such financing.

Section 2. The City Council approves the selection of the following professionals to assist the City and the Commission in connection with such financing and requests the LGC to approve such selection:

Financial Advisor:	First Tryon Advisors
Bond Counsel:	Womble Bond Dickinson (US) LLP
Trustee and Bond Registrar:	The Bank of New York Mellon Trust Company, N.A.
Underwriters:	J.P. Morgan Securities

Counsel to Underwriter: McGuireWoods LLP

Section 3. The City Council hereby finds and determines in connection with the issuance of the Series 2026 Bonds as follows:

(a) the issuance of the Series 2026 Bonds to refund the outstanding indebtedness of the City under the Order is desirable in that such refunding will result in debt service savings for the combined enterprise system;

(b) the amount of the Series 2026 Bonds will be sufficient, but not excessive, for the purpose of paying the costs described in this resolution;

(c) the annual audits of the City and the Commission show the City and the Commission to be in strict compliance with debt management policies, and the budgetary and fiscal management policies of the City and the Commission are in compliance with law;

(d) the Series 2026 Bonds can be marketed at a reasonable interest cost to the Commission and the City; and

Section 4. The Local Government Commission is requested to sell the proposed revenue bonds to the Underwriters at a private sale without advertisement.

Section 5. The officers, agents and employees of the City are hereby authorized and directed to do all acts and things required of them by the provisions of this resolution for the full, punctual and complete performance of the terms and provisions hereof.

Section 6. This resolution shall take effect immediately upon its adoption.

Upon motion of Council Member \_\_\_\_\_, seconded by Council Member \_\_\_\_\_, the foregoing resolution entitled "RESOLUTION APPROVING THE FINANCING TEAM FOR AND MAKING THE FINDING AND DETERMINATIONS REQUIRED BY THE NORTH CAROLINA LOCAL GOVERNMENT COMMISSION WITH RESPECT TO THE ISSUANCE OF NOT TO EXCEED \$45,000,000 GREENVILLE UTILITIES COMMISSION COMBINED ENTERPRISE SYSTEM REVENUE REFUNDING BONDS, SERIES 2026" was adopted by the following vote:

Ayes: \_\_\_\_\_

Noes: \_\_\_\_\_

\* \* \* \* \*



I, Valerie P. Shiuwegar, City Clerk of the City of Greenville, North Carolina, DO HEREBY CERTIFY that the foregoing is a true copy of such much of the proceedings of the City Council of said City at a regular meeting held on \_\_\_\_\_, 2026, as it relates in any way to the passage of the foregoing resolution and that said proceedings are recorded in the minutes of said Council.

I DO HEREBY FURTHER CERTIFY that proper notice of such regular meeting was given as required by North Carolina law.

WITNESS my hand and the official seal of said City this \_\_\_\_ day of \_\_\_\_\_, 2026.

---

City Clerk

[SEAL]



## Agenda Item # 9

Meeting Date: December 18, 2025

---

<b>Item:</b>	<b>General Manager's Report</b>
<b>Contact:</b>	Tony Cannon
<b>Explanation:</b>	<p>1. Informational Reading</p> <p>Bids, Statistical Data, Sewer Spill Tracking Report, Load Management Report, and PGA Report are attached.</p> <p>The Management Team will be available at the meeting to answer any questions regarding work activities.</p> <p>2. Key Performance Indicators (KPIs)</p> <p>Attached is a list of GUC's Tier 1 corporate Key Performance Indicators (KPIs).</p> <p>3. Commendations</p> <p>4. Other</p>
<b>Strategic Plan Elements:</b>	<p>Strategic Themes:</p> <ul style="list-style-type: none"><li>• Shaping Our Future</li><li>• Safety, Reliability &amp; Value</li><li>• Exceptional Customer Service</li></ul> <p>Objectives:</p> <ul style="list-style-type: none"><li>• Embracing change to ensure organizational alignment and efficiency</li><li>• Developing and enhancing strategic partnerships</li><li>• Exceeding customer expectations</li></ul> <p>Core Values:</p> <ul style="list-style-type: none"><li>• Value employees</li><li>• Encourage innovation/lifelong learning</li><li>• Appreciate diversity</li><li>• Support the community</li></ul>

<b>Previous Board Actions:</b>	N/A
<b>Fiscal Note:</b>	N/A
<b>Recommended Action(s):</b>	N/A

GREENVILLE UTILITIES COMMISSION

RANKING OF PROPOSALS RECEIVED

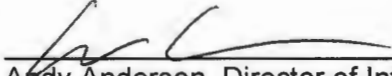
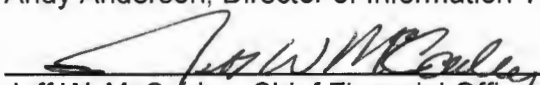
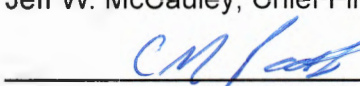
FOR ADVANCED METERING INFRASTRUCTURE (AMI) SOLUTION PROCUREMENT

OCTOBER 13, 2025 @ 2:00 PM

VENDOR PROPOSAL RANKING
Border States / Itron*
Sensus USA, Inc.*
Landis+Gyr Technology, Inc.
Honeywell

\* Indicates short-listed proposers have been selected, based on their submissions.

Recommendations for ranking award by:

	11/24/25
Andy Anderson, Director of Information Technology	Date
	11/25/25
Jeff W. McCauley, Chief Financial Officer	Date
	11-26-25
Chris Padgett, Assistant General Manager/CAO	Date

Approvals for ranking award by:

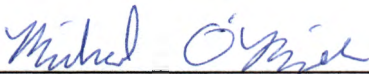
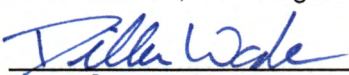
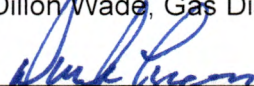
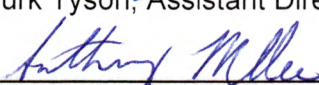
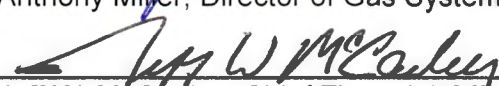
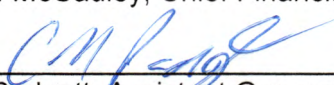
	11-26-25
Anthony C. Cannon, General Manager/CEO	Date

**GREENVILLE UTILITIES COMMISSION**  
**TABULATION OF BIDS RECEIVED**  
**FOR U-5875 NATURAL GAS MATERIALS**  
**NOVEMBER 4, 2025 @ 3:00 PM**

VENDORS	DELIVERY (WEEKS)	AWARDED \$	BID TOTAL \$
Consolidated Pipe & Supply Company, Inc.	2-16	\$117,276.70*	\$119,982.70
Stuart C. Irby Utilities	1-22	\$1,183.32*	\$131,145.80
Border States Industries, Inc.	1-10	\$2,282.48*	\$156,172.65

\* Indicates recommended vendors based on the lowest responsible, responsive bid.

Recommended for Award:

	<u>11/20/2025</u>
Mike O'Brien, Gas Engineer I	Date
	<u>11/19/2025</u>
Dillon Wade, Gas Distribution Engineer	Date
	<u>11/20/2025</u>
Durk Tyson, Assistant Director of Gas Systems	Date
	<u>11/24/2025</u>
Anthony Miller, Director of Gas Systems	Date
	<u>11/20/25</u>
Jeff W. McCauley, Chief Financial Officer	Date
	<u>11-24-25</u>
Chris Padgett, Assistant General Manager/CAO	Date

Approved for Award:

	<u>11-24-25</u>
Anthony C. Cannon, General Manager/CEO	Date

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

FOR FOUR (4) 2026 FORD F-350 XL 4WD CREW CAB WITH KNAPHEIDE SERVICE BODY

NOVEMBER 18, 2025 @ 2:00 PM

VENDORS	DELIVERY TIME (WEEKS)	UNIT PRICE	TOTAL
Capital Ford of Charlotte, Inc.	16	87,889.00	\$351,556.00*

\* Indicates recommended award based on the lowest responsible, responsive bid.

Recommended for Award:

  
\_\_\_\_\_  
Scott Brinson, Fleet Manager

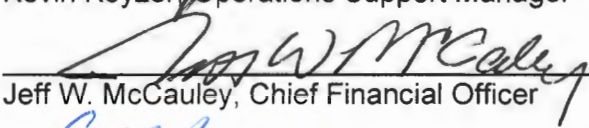
11-24-25

Date

  
\_\_\_\_\_  
Kevin Keyzer, Operations Support Manager

11-25-25

Date

  
\_\_\_\_\_  
Jeff W. McCauley, Chief Financial Officer

11-25-25

Date

  
\_\_\_\_\_  
Chris Padgett, Assistant General Manager/CAO

11-24-25

Date

Approved for Award:

  
\_\_\_\_\_  
Anthony C. Cannon, General Manager/CEO

11-26-25

Date

**GREENVILLE UTILITIES COMMISSION**

**TABULATION OF BIDS RECEIVED**

**FOR ONE (1) 2026 FORD F-550 XL 4WD DRW CREW CAB WITH FLATBED BODY**

**NOVEMBER 18, 2025 @ 3:00 PM**

VENDORS	DELIVERY TIME (WEEKS)	TOTAL
Capital Ford of Charlotte, Inc.	16	\$89,569.00*
Buster Miles Ford	In Stock	83,456.00(1)

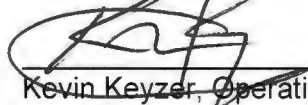
\* Indicates recommended award based on the lowest responsible, responsive bid.

(1) Indicates vendor does not meet minimum specifications.

Recommended for Award:

  
\_\_\_\_\_  
Scott Brinson, Fleet Manager

11-24-25  
Date

  
\_\_\_\_\_  
Kevin Keyzer, Operations Support Manager

11-25-25  
Date

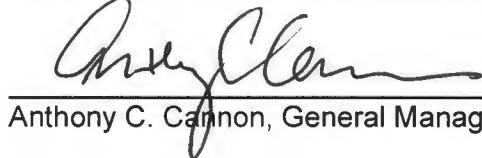
  
\_\_\_\_\_  
Jeff W. McCauley, Chief Financial Officer

11-25-25  
Date

  
\_\_\_\_\_  
Chris Padgett, Assistant General Manager/CAO

11-26-25  
Date

Approved for Award:

  
\_\_\_\_\_  
Anthony C. Cannon, General Manager/CEO

11-26-25  
Date



**GREENVILLE UTILITIES COMMISSION**

**TABULATION OF BIDS RECEIVED**

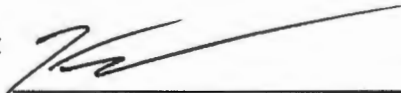
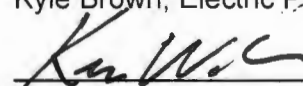
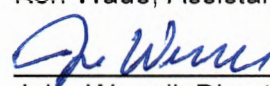
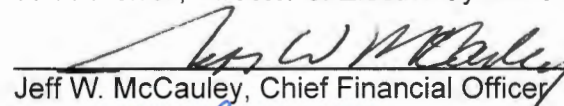
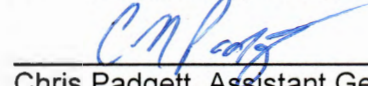
**FOR WIRE**

**NOVEMBER 18, 2025 @ 2:30 PM**

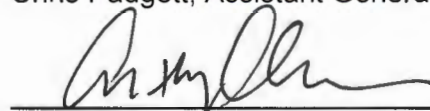
<b>VENDORS</b>	<b>DELIVERY TIME (WEEKS)</b>	<b>TOTAL</b>
Wesco Distribution, Inc. (Bid #1)	1-49	\$474,344.00*
CME Wire & Cable	1-35	487,564.00
Border States Electric (Bid #3)	1-16	519,643.63
Border States Electric (Bid #1)	1-10	534,552.58
Wesco Distribution, Inc. (Bid #2)	1-15	535,247.75
Border States Electric (Bid #2)	12-28	597,523.92
Diversified Supply, Inc. (Bid #1)	2-22	609,290.00
Diversified Supply, Inc. (Bid #2)	2	764,620.00

\* Indicates recommended award based on the lowest responsible, responsive bid.

Recommended for Award:

	<u>12-1-25</u>
Kyle Brown, Electric Planning Engineer	Date
	<u>12-1-25</u>
Ken Wade, Assistant Director of Electric	Date
	<u>12/1/25</u>
John Worrell, Director of Electric Systems	Date
	<u>12/3/25</u>
Jeff W. McCauley, Chief Financial Officer	Date
	<u>12-3-25</u>
Chris Padgett, Assistant General Manager/CAO	Date

Approved for Award:

	<u>12-3-25</u>
Anthony C. Cannon, General Manager/CEO	Date



**GREENVILLE UTILITIES COMMISSION**

**TABULATION OF BIDS RECEIVED**

**FOR DRESSER D.I. COUPLINGS**

**NOVEMBER 20, 2025 @ 2:00 PM**

VENDORS	DELIVERY (WEEKS)	TOTAL
TEC Utilities Supply, Inc.	1-2	\$36,413.95*
Ferguson Waterworks	1	36,305.00 <sup>(1)</sup>

\* Indicates recommended award based on the lowest responsible, responsive bid.

<sup>(1)</sup> Indicates vendor does not meet minimum specifications.

Recommended for Award:

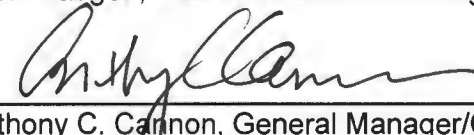
  
\_\_\_\_\_  
Jeff W. McCauley, Chief Financial Officer

12-4-25  
Date

  
\_\_\_\_\_  
Chris Padgett, Assistant General Manager/CAO

12-5-25  
Date

Approved for Award:

  
\_\_\_\_\_  
Anthony C. Cannon, General Manager/CEO

12-5-25  
Date



Water Resources Department  
Sewer Spill Tracking Report  
December 2024 - November 2025

No.	Date of Spill	Report Date	Location	Upstream Manhole	Downstream Manhole	Volume Gallons	Reached Surface Waters?	Surface Water Name	Volume Reached Surface Waters	Reportable	News Release Required?	News Release Issued?	Cause	Corrective Action
1	12/2/2024	12/6/2024	205 Shiloh Dr (Sewer Outfall)	56F-033	5F-033	425	Yes	Green Mill Run	425	Yes	No	No	Grease	Permenant Repair
2	12/2/2024	12/6/2024	836 Jade Lane	3B-068	3B-068	875	Yes	Swift Creek	875	Yes	No	No	Other	Permenant Repair
3	1/5/2025	1/10/2025	1303 E Tenth Street	10K-029	10K-029	600	Yes	Green Mill Run	600	Yes	No	No	Grease	Permenant Repair
4	3/9/2025		Farrington Dr	10E-056		20	No			No	No	No	Debris	Permenant Repair
5	6/16/2025	6/16/2025	3750 East Street - Bethel	B-C	B-C	5,400	No			Yes	No	No	Other	Permenant Repair
6	6/16/2025	6/16/2025	Creek Bank Road (Main Bethel Pump Station)			9,600	Yes	Grindle Creek	9,600	Yes	No	No	Other	Permenant Repair
7	6/17/2025		105 E 1st St (Town Commons)	8M-024		0	No		0	No	No	No	Other	Permenant Repair
8	6/23/2025		3615 S Memorial Drive	5E-029		5	No			No	No	No	Contractor Damage	Permenant Repair
9	7/13/2025		East St - Bethel	B-C	B-C	540	No			No	No	No	Other	Permenant Repair
10	7/13/2025	7/15/2025	3965 Bank Creek Rd	B-202	B-202	540	Yes	Grindle Creek	540	Yes	No	No	Other	Permenant Repair
10						18,005			12,040					

Spill Analysis			
cause	# of spill	Vol (gals.)	
a. Grease	2	2	1025
b. Contractor Damage	1	5	5
c. Debris	1	20	20
d. Roots	0	0	0
e. Pipe Failure	0	0	0
f. Other	6	16955	16955
Total	10	18005	18005

Summary Total Number of Spills = 10 (6 Reportable;4 Non-Reportable)

Total Spill Volume = 18005 gals or 0.00047% of Total Wastewater Flow

# GREENVILLE UTILITIES COMMISSION

## LOAD MANAGEMENT REPORT

November, 2025

The DEP monthly peak occurred on November 29th, 2025 for hour ending at 8:00 AM. Our load management system was in full operation during this period with the following estimated reductions observed:

	Estimated KW Load Reduction	Estimated Avoided Demand Costs
<b><u>Direct Load Control:</u></b>		
Voltage Adjustment @ Stage 3 (4.6%)	9,157	\$209,334
Air Conditioning Demand Reduction	0	\$0
Water Heater Demand Reduction	10,100	\$230,886
Heat Pump/Heat Strip Demand Reduction	3,200	\$73,152
GUC Generator Reduction	18,549	\$424,030
Battery Energy Storage System	728	\$16,642
<b><u>Commercial Load Control:</u></b>		
MGS-CP & LGS-CP Customer Generators	13,770	\$314,782
Estimated Other Industrial Customer Curtailments	842	\$19,248
<b><u>Total Load Control:</u></b>	<b>56,346</b>	<b>\$1,288,074</b>
<b><u>NCEMPA Shifted Peak Credit:</u></b>		
Power Agency Policy Credit for Contribution to Shifted Peak		
<b><u>Total Load Reduction and Avoided Costs:</u></b>	<b>56,346</b>	<b>\$1,288,074</b>

- |  |              |
|--|--------------|
| 1) Duke Energy Progress (DEP) System Peak:                     | 10398 MW     |
| 2) GUC Coincident Peak (Less Winterville Demand):              | 228,930 KW   |
| 3) Local Temperature at Coincident Peak, per PGV:              | 25 Degrees F |
| 4) Local "Feels Like" Temperature at Coincident Peak, per PGV: | 23 Degrees F |
| 5) Applicable NCEMPA Demand Rate Charge:                       | 22.86 Per KW |

# GREENVILLE UTILITIES COMMISSION

## STATISTICAL DATA

Nov-25

	This Month	Same Month Last Year	% Change	Total To Date Past 12 Months	Total To Date Prior Past 12 Months	% Change
<b>ENVIRONMENT</b>						
High Temperature, F	77	83				
Low Temperature, F	23	28				
Degree Days Heating	350.5	272.0		2,849.0	2,360.5	
Degree Days Cooling	7	33.0		1,972.0	2,059.0	
Rainfall, Inches	1.52	1.89		52.98	52.39	
River Level-Mean Sea Level						
High, FT	1.5	2.6				
Low, FT	0.3	0.3				
Average FT	0.5	1.4				
<b>ELECTRIC</b>						
Peak Demand, KW	235,153	190,661				
Demand Reduction, KW	56,346	60,374				
KWH Purchased (x1000)	133,370	127,725	4.4%	1,844,734	1,806,165	2.1%
KWH Billed (x1000)	127,495	123,867	2.9%	1,811,786	1,763,215	2.8%
System Losses, Percent				1.79%	2.38%	
Average Cost/KWH	\$0.0750	\$0.0736				
<b>NATURAL GAS</b>						
MCF Purchased	356,421	298,832	19.3%	3,747,686	3,416,071	9.7%
MCF Billed	298,057	240,637	23.9%	3,586,970	3,329,113	7.7%
System Losses, Percent				4.29%	2.55%	
Average Cost/MCF	5.79	5.03				
<b>WATER</b>						
Peak Day, MG	17.785	17.621				
Average Day, MG	16.250	16.063				
Total Pumped, MG	487.500	481.898	1.2%	5,491.0	5,410.5	1.5%
Total Billed, MG	401.300	400.000	0.3%	4,443.3	4,342.0	2.3%
System Losses, Percent				19.08%	19.75%	
<b>WASTEWATER</b>						
Peak Day, MG	11.43	10.47				
Average Day, MG	9.88	9.64				
Total Flow, MG	296.30	289.30	2.4%	3,896.84	3,961.53	-1.6%
<b>CUSTOMER ACCOUNTS</b>						
Active Services E/W/G	140,762	139,059	1.2%			
Meters Repaired	134	324	-58.6%	3,553	4,193	-15.3%

KW = Kilowatts

KWH = Kilowatthours

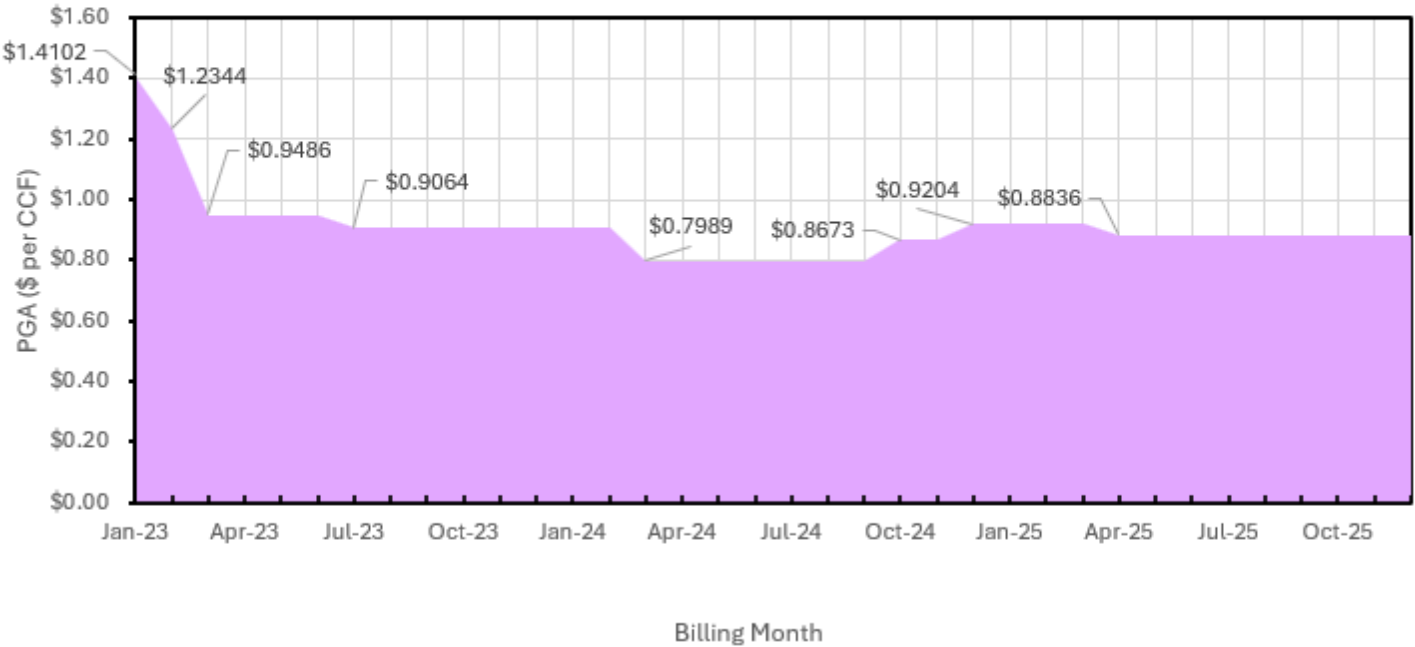
MCF = Thousand Cubic Feet

MG = Million Gallons

# PGA Report December 2025

Billing Month	PGA (\$/CCF)	Residential (\$/CCF)	
Dec-25	\$0.8836	\$0.5755	\$1.4591

Greenville Utilities  
Purchased Gas Adjustment Three Year History



# Tier 1: Corporate Key Performance Indicators (KPI)

---

## CUSTOMER

- Customer Satisfaction
  - Billing Process Accuracy
  - Installation of New Services
  - Duration of Electric Interruptions (CAIDI)
  - Duration of Electric Interruptions (SAIDI)
  - Frequency of Interruptions in Service - Electric (SAIFI)
  - Response Time to Unplanned Electric Outages
  - Response Time to Cut Gas Lines/Leaks
  - Response Time to Water Leaks/Breaks
  - Typical Monthly Bill Comparisons
- 

## FINANCIAL

- Overtime Costs
  - Bond Rating
  - Days Operating Cash On Hand
  - Debt Service Coverage
  - Fund Balance (available for appropriation)
  - Net Margin
  - Return on Assets
  - Return on Equity
- 









## INTERNAL BUSINESS PROCESSES

- Connections Per Employee
  - Operating Cost Per Customer
  - System Losses - Electric
  - System Losses - Gas
  - System Losses - Water
  - Disruption of Service - Water
- 

## EMPLOYEES & ORGANIZATIONAL CAPACITY

- Hours Worked Without a Lost Workday Injury
- Hours Worked Without an OSHA Recordable Injury
- Capital Spending Ratio
- Degree of Asset Depreciation











	Metric Name	GUC	Goal	Warning	KPI
Customer KPI	Billing Process Accuracy	99.995%	99.800%	95.000%	
	Customer Satisfaction	84.00%	80.00%	75.00%	
	Duration of Interruptions - Electric (CAIDI) (minutes)	75.4	82.0	90.0	
	Duration of Interruptions - Electric (SAIDI) (minutes)	29.54	66.00	73.00	
	Install New Service (Electric) (days)	1.07	3.00	4.50	
	Install New Service (Gas) (days)	9	15	17	
	Install New Service (WaterSewer) (days)	5	6	6	
	Interruptions in Service - Electric (SAIFI) ( Avg Interruptions per Customer)	0.39	0.79	0.89	



Metric Name	GUC	Goal	Warning	KPI
Response Time to Cut Gas LinesLeaks (minutes)	25.21	30.00	30.50	
Response Time to Unplanned Outages (minutes)	25.16	30.00	45.00	
Response Time to Water Leaks (minutes reporting 30 minute goal)	0.5	1.0	1.01	
Typical Bill Comparison - Residential Electric	\$125	\$129	\$142	
Typical Bill Comparison - Residential Gas	\$102	\$92	\$101	
Typical Bill Comparison - Residential Sewer	\$50	\$55	\$60	
Typical Bill Comparison - Residential Water	\$39	\$43	\$47	





Metric Name	GUC	Goal	Warning	KPI
Net Margin	0.62%	2.75%	2.50%	
Return on Assets	0.23%	1.60%	1.25%	
Fund Balance (Available for Appropriation)	19.7%	16.0%	13.0%	
Return on Equity	0.41%	2.50%	2.25%	
Debt Service Coverage Ratio	2.74	1.75	1.00	
Days Operating Cash on Hand	129	125	110	
Bond Rating	85	75	70	
Overtime Costs	7%	3%	5%	



Metric Name

GUC

Goal

Warning

KPI

Employee &  
Organizational  
Capacity

Capital Spending Ratio

183.00%

120.00%

105.00%



Degree of Asset  
Depreciation

53.00%

50.00%

51.00%



Hours Worked Without  
a Lost Workday Injury

538,947

3,000,000

1,000,000



Hours Worked Without  
an OSHA Recordable  
Injury

54,742

350,000

200,000





Metric Name

GUC

Goal

Warning

KPI

Internal Business  
Processes KPI

Connections Per  
Employee

352

337

332



Disruption of Service-  
Water (per 1,000  
Customers)

1.50

6

7



Operating Cost per  
Customer

\$514

\$464

\$515



System Losses - Gas

2.06%

1.50%

2.00%



System Losses -  
Electric

2.81%

3%

3.5%



System Losses - Water

13.80%

13.49%

13.50%



## **COMPLIMENT RECORD**

**Date:** 12/3/25

**Received By:** Tony Cannon, General Manager/CEO

**Customer's Name:** Michael Glenn

**Remarks:** Mr. Glenn emailed Tony Cannon, General Manager/CEO, to compliment Tanner Everett. Mr. Glenn stated he needed a gas line moved at his house and Tanner came out, assessed the situation, and was able to get the work done in a few days. He then followed up after the work was completed.

**Employee's Name:** Tanner Everett, Gas Engineering Assistant I

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 1991

CHAPTER 861  
SENATE BILL 1069

AN ACT TO AMEND AND RESTATE THE CHARTER OF THE GREENVILLE  
UTILITIES COMMISSION OF THE CITY OF GREENVILLE.

The General Assembly of North Carolina enacts:

Section 1. For the proper management of the public utilities of the City of Greenville, both within the corporate limits of the City and outside the said corporate limits, a commission to be designated and known as the "Greenville Utilities Commission", is hereby created and established.

Sec. 2. The Greenville Utilities Commission shall consist of eight members, six of whom shall be bona fide residents of the City of whom one shall at all times be the City Manager of Greenville, and two of whom shall be bona fide residents of Pitt County but residing outside the city limits of Greenville, and all of whom shall be customers of the Greenville Utilities Commission. Each Greenville Utilities Commissioner shall hold office for an initial term of three years and, except as set forth herein, will be automatically reappointed to a single additional term of three years, with each term of three years expiring June 30 at the end of the designated term or until reappointed or replaced by the City Council. The first appointees shall hold their offices as follows: the Greenville City Council shall appoint an individual to serve until June 30, 1995; John W. Hughes, Sr. is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995, and shall not be eligible for a second term; Bernard E. Kane is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995; R. Richard Miller is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1994, and shall not be eligible for a second term; and the Greenville City Council shall appoint an individual to serve until June 30, 1993; all of whom are bona fide residents of the City. William G. Blount is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1993, and shall not be eligible for a second term; and the Pitt County Board of Commissioners shall nominate an individual under the procedure established in Section 3 of this act, to be appointed by the Greenville City Council to serve until June 30, 1994; both of whom are Greenville Utilities Commission customers and bona fide residents of Pitt County residing outside the Greenville city limits.

Sec. 3. The Greenville Utilities Commissioners otherwise than as herein provided shall be appointed by the City Council at their regularly monthly meeting in June of each year. It is the intention of this charter that the City Council shall appoint Greenville Utilities Commission members who have utilities expertise. Representation should include some members with financial, engineering, environmental, technical, or

development backgrounds. The two members of the Greenville Utilities Commission residing outside the city limits shall be nominated by the Pitt County Board of Commissioners and appointed by the City Council. The City Council has the right to reject any nominee(s) from the Pitt County Board of Commissioners and to request additional nominees. If the Pitt County Board of Commissioners fails to recommend a nominee to the City Council within 60 days of the original date requested by the City Council, then the City Council may appoint any individual meeting the residency requirement. No person shall be eligible for appointment to the Greenville Utilities Commission who is an officer or employee of the City or Pitt County except that the City Manager of the City of Greenville shall at all times be a full member of the Greenville Utilities Commission. In the event a Greenville Utilities Commissioner resigns, dies, or otherwise becomes incapable of performing his or her duties, the City Council shall appoint, according to the same process described herein for regular appointments, a Greenville Utilities Commissioner to fill the unexpired term at any regular or special meeting of the City Council. Any Greenville Utilities Commissioner filling an unexpired term shall be deemed to have filled said term for the full three-year term. Except as otherwise permitted herein, no Greenville Utilities Commissioner shall serve more than two three-year terms. Greenville Utilities Commissioners filling the first three-year term will automatically fill a second three-year term unless the City Council initiates the replacement process.

Sec. 4. The Greenville Utilities Commissioners shall organize by electing one of their members Chair, whose term of office as Chair shall be for one year unless the Chair's term on the Greenville Utilities Commission shall expire earlier, in which event his or her term as Chair shall expire with the Chair's term on the Greenville Utilities Commission. The Chair shall not be entitled to vote on any proposition before the Greenville Utilities Commission except in case of a tie vote and only for the purpose of breaking the tie. The members of the Greenville Utilities Commission are authorized to fix their own salaries provided, however, that said salaries shall not exceed one hundred fifty dollars (\$150.00) per month for the members and two hundred fifty dollars (\$250.00) per month for the Chair provided, however, the City Council may, at its own discretion, increase these caps from time to time as is appropriate to reflect inflation, and provided, however, the City Manager shall receive no pay as a member of the Greenville Utilities Commission other than his or her salary as City Manager. The Greenville Utilities Commission shall meet at least once each month at a designated time and place unless the Chair designates some other meeting time and so notifies the other members of the Greenville Utilities Commission. The Greenville Utilities Commission and the Greenville City Council shall meet at least once each year to discuss mutual interests of the City of Greenville and the Greenville Utilities Commission. Minutes shall be kept for all regular meetings of the Greenville Utilities Commission.

Sec. 5. The Greenville Utilities Commission shall have entire supervision and control of the management, operation, maintenance, improvement, and extension of the public utilities of the City, which public utilities shall include electric, natural gas, water, and sewer services, and shall fix uniform rates for all services rendered;

provided, however, that any person affected by said rates may appeal from the decision of the Greenville Utilities Commission as to rates to the City Council. With approval by the City Council, the Greenville Utilities Commission may undertake any additional public enterprise service which may lawfully be operated by a municipality.

Sec. 6. The Greenville Utilities Commission shall employ a competent and qualified General Manager whose duties shall be to supervise and manage the said public utilities, subject to the approval of the Greenville Utilities Commission. The General Manager, under the direction of and subject to the approval of the Greenville Utilities Commission, shall cause the said utilities to be orderly and properly conducted; the General Manager shall provide for the operation, maintenance, and improvement of utilities; the General Manager shall provide for the extension of all utilities, except sewer extensions made beyond the area regulated by the City of Greenville are subject to the approval of the City Council, and shall furnish, on application, proper connections and service to all citizens and inhabitants who make proper application for the same, and shall in all respects provide adequate service for the said utilities to the customers thereof; the General Manager shall attend to all complaints as to defective service and shall cause the same to be remedied, and otherwise manage and control said utilities for the best interests of the City of Greenville and the customers receiving service, and shall provide for the prompt collection of all rentals and charges for service to customers and shall promptly and faithfully cause said rentals and charges to be collected and received, all under such rules and regulations as the Greenville Utilities Commission shall, from time to time, adopt and in accordance with the ordinances of the City of Greenville in such case made and provided.

Sec. 7. All monies accruing from the charges or rentals of said utilities shall be deposited into the appropriate enterprise fund of the Greenville Utilities Commission and the Greenville Utilities Commission's Director of Finance shall keep an account of the same. The Greenville Utilities Commission shall at the end of each month make a report to the City Council of its receipts and disbursements; the Greenville Utilities Commission shall pay out of its receipts the cost and expense incurred in managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; provided, however, that should the funds arising from the charges and rentals of said utilities be insufficient at any time to pay the necessary expenses for managing, operating, improving, and extending said utilities, then and in that event only, the City Council of the City of Greenville shall provide and pay into the appropriate enterprise fund of the Greenville Utilities Commission a sum sufficient, when added to the funds that have accrued from the rents and charges, to pay the costs and expenses of managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; the Greenville Utilities Commission shall pay the principal on all such funds provided by the City Council with interest thereon; provided, further, that the Greenville Utilities Commission shall annually transfer to the City, unless reduced by the City Council, an amount equal to six percent (6%) of the difference between the electric and natural gas system's net fixed assets and total bonded indebtedness plus annually transfer an amount equal to fifty percent (50%) of the Greenville Utilities Commission's retail cost of service for the City

of Greenville's public lighting. Public lighting is defined herein to mean City of Greenville street lights and City of Greenville Parks and Recreation Department recreational outdoor lighting. The preparation of a joint financial audit of the City of Greenville and the Greenville Utilities Commission operations by a single auditing firm is intended under the provisions of this charter and existing North Carolina statutes.

Sec. 8. In compliance with the time requirements of Chapter 159 of the General Statutes, the Greenville Utilities Commission shall prepare and submit to the City Council, for approval, a budget for the coming year showing its estimated revenue, expenses, capital expenditures, debt service, and turnover to the City of Greenville. In addition, the budget ordinance must identify construction projects of the Greenville Utilities Commission which include individual contracts in excess of one-half of one percent ( $\frac{1}{2}\%$ ) of the Greenville Utilities Commission's annual budget. City Council approval of the Greenville Utilities Commission's budget will constitute approval of projects so identified and the contracts contained therein. Contracts in excess of one-half of one percent ( $\frac{1}{2}\%$ ) of the Greenville Utilities Commission's annual budget not so identified and approved in the budget ordinance will require separate City Council approval.

Sec. 9. The Greenville Utilities Commission shall approve the employment and remuneration of all officers, agents, independent contractors, and employees necessary and requisite to manage, operate, maintain, improve, and extend the service of said utilities. It is, however, the intention of this Charter that the Greenville Utilities Commission and the City of Greenville will implement and maintain mutual pay plans, personnel policies, and benefits for their respective employees. The Greenville Utilities Commission may require bond in such sum as it may deem necessary, which shall be approved by the City Council, of all officers, agents, and employees having authority to receive money for the Greenville Utilities Commission. The Greenville Utilities Commission shall have the authority to name and designate a person in its employ as secretary of the Greenville Utilities Commission.

Sec. 10. The Greenville Utilities Commission shall have authority at all times to discharge and remove any officer, agent, independent contractor, or employee of the Greenville Utilities Commission.

Sec. 11. All laws and clauses of laws in conflict with this act are hereby repealed, expressly including Chapter 146 of the Public-Local Laws of 1941, entitled "AN ACT TO PROVIDE A PERMANENT UTILITIES COMMISSION FOR THE CITY OF GREENVILLE, IN PITT COUNTY, AND TO REPEAL CHAPTER TWO HUNDRED AND ELEVEN OF THE PRIVATE LAWS OF ONE THOUSAND NINE HUNDRED AND FIVE, AND AMENDMENTS THERETO, RELATING TO THE WATER AND LIGHT COMMISSION OF THE CITY OF GREENVILLE.", except that this act does not revive any act repealed by that act.

The purpose of this act is to revise the charter of the Greenville Utilities Commission and to consolidate herein certain acts concerning the Greenville Utilities Commission. It is intended to continue without interruption those provisions of prior acts which are consolidated into this act so that all rights and liabilities that have accrued are preserved and may be enforced. This act shall not be deemed to repeal,



modify, or in any manner affect any act validating, confirming, approving, or legalizing official proceedings, actions, contracts, or obligations of any kind.

No provision of this act is intended nor shall be construed to affect in any way any rights or interest, whether public or private:

- (1) Now vested or accrued in whole or in part, the validity of which might be sustained or preserved by reference to law to any provisions of law repealed by this act.
- (2) Derived from or which might be sustained or preserved in reliance upon action heretofore taken pursuant to or within the scope of any provisions of law repealed by this act.

All existing ordinances of the City of Greenville and all existing rules and regulations of the Greenville Utilities Commission not inconsistent with provisions of this act shall continue in full force and effect until repealed, modified, or amended.

No action or proceeding of any nature, whether civil or criminal, judicial or administrative, or otherwise pending at the effective date of this act by or against the City of Greenville or the Greenville Utilities Commission shall be abated or otherwise affected by the adoption of this act. If any provisions of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this act which can be given effect without the invalid provision or application, and to this end the provisions of this act are declared to be severable.

Sec. 12. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 7th day of July, 1992.

James C. Gardner  
President of the Senate

Daniel Blue, Jr.  
Speaker of the House of Representatives

MEMORANDUM

To: Members of the Board of Commissioners

From: \_\_\_\_\_, Commissioner/Board Member

Concerning: Statement of Reasons for Abstention from Board Action pursuant to N.C. Gen. Stat. § 138A-36(b)

Date: \_\_\_\_\_

Matter before the Board: \_\_\_\_\_

*Briefly summarize reasons for abstention below:*

\_\_\_\_\_  
(Signature of Board Member)

## Motion To Go Into Closed Session

I move that we go into closed session to:

[Specify one of more of the following permitted reasons for closed sessions]

- ☐ prevent the disclosure of privileged information
  - ☐ under \_\_\_\_\_ of the North Carolina General Statutes or regulations.
  - ☐ under \_\_\_\_\_ of the regulations or laws of United States.

[N.C.G.S. § 143-318.11(a)(1)]
- ☐ prevent the premature disclosure of an honorary award or scholarship.  
[N.C.G.S. § 143-318.11(a)(2)]
- ☐ consult with our attorney
  - ☐ to protect the attorney-client privilege.
  - ☐ to consider and give instructions concerning a potential or actual claim, administrative procedure, or judicial action.
  - ☐ to consider and give instructions concerning a judicial action titled \_\_\_\_\_  
v. \_\_\_\_\_.

[N.C.G.S. § 143-318.11(a)(3)]
- ☐ discuss matters relating to the location or expansion of business in the area served by this body.  
[N.C.G.S. § 143-318.11(a)(4)]
- ☐ establish or instruct the staff or agent concerning the negotiation of the price and terms of a contract concerning the acquisition of real property.  
[N.C.G.S. § 143-318.11(a)(5)]
- ☐ establish or instruct the staff or agent concerning the negotiations of the amount of compensation or other terms of an employment contract.  
[N.C.G.S. § 143-318.11(a)(5)]
- ☐ consider the qualifications, competence, performance, condition of appointment of a public officer or employee or prospective public officer or employee.  
[N.C.G.S. § 143-318.11(a)(6)]
- ☐ hear or investigate a complaint, charge, or grievance by or against a public officer or employee.  
[N.C.G.S. § 143-318.11(a)(6)]
- ☐ plan, conduct, or hear reports concerning investigations of alleged criminal conduct.  
[N.C.G.S. § 143-318.11(a)(7)]