

GREENVILLE UTILITIES COMMISSION
GREENVILLE, NORTH CAROLINA

Thursday, October 16, 2025

The Board of Commissioners of the Greenville Utilities Commission met in the Greenville Utilities Board Room in regular session at 12:00 noon with the following members, and others present, and Chair Garner presiding.

Commission Board Members Present:

Mark Garner
Ferrell L. Blount III
Dr. Bob Shaw
Michael Cowin

Dr. Wanda D. Carr
Dillon Godley
Simon Swain

Justin Fuller had an excused absence.

Commission Staff Present:

Tony Cannon
Chris Padgett
Jeff McCauley
Phil Dixon
Anthony Miller
John Worrell
Ken Wade
Colleen Sicley
Scott Mullis
Steve Hawley
David Springer
Scott Farmer
Richie Shreves
Amy Wade
Durk Tyson
Andy Anderson

Kevin Keyzer
Paige Wallace
Lou Norris
Jonathan Britt
Kathy Howard
Melinda Sampson
Amanda Wall
Freddie Martin
Robby Bright
Carl Smith
Dillon Wade
Doug Askew
Anthony Whitehead
Tevin Gilliam
Jessica Hardy
Kim Coggins

Caitlyn McLawhorn
Brandie Whitehurst
Michelle Walker
Cleve Haddock
Meredith Dent
Will James
Deah Wilson
Charo Smith
Tanya Brown
Heather Manning

Others Attending:

Ginger Livingston, The Daily Reflector; Holly Garriott, Arts Council at Emerge; David Penland, Citizen.

Chair Garner called the meeting to order. Secretary Carr ascertained that a quorum was present.

Chair Garner welcomed Chamber Leadership Institute participants Doug Askew and Dillon Wade to the meeting.

ACCEPTANCE OF THE AGENDA

A motion was made by Mr. Godley, seconded by Dr. Shaw to accept the agenda as presented. The motion carried unanimously.

SAFETY BRIEF

Mr. Kevin Keyzer, Operations Support Manager, provided a safety brief and explained the plan of action should there be an emergency at today's meeting. Mr. Keyzer stated that October is fire safety month and explained how to use a fire extinguisher using the PASS method.

RECOGNITION OF GUC BY PITT COUNTY ARTS COUNCIL AT EMERGE AS THE COMMUNITY PARTNER OF THE YEAR

Mr. Tony Cannon, General Manager/CEO, introduced Holly Garriott, Executive Director of Pitt County Arts Council at Emerge, to provide more information about the award.

Ms. Garriott stated the Community Partner of the Year award recognized Greenville Utilities Commission for outstanding contribution to the arts. It is with the continued partnership with Greenville Utilities that the Pitt County Arts Council is able to enhance the community through many projects such as the intersection murals, the lighting plan, which has illuminated Brightspeed tower, and City Hall, and support of the Emerald Express Trolley. She stated that the Pitt County Arts Council mission statement, like Greenville Utilities mission statement, focuses on enhancing the quality of life for the citizens of Pitt County.

RECOGNITION OF FINANCE DEPARTMENT AWARDS

Mr. Jeff McCauley, Chief Financial Officer, stated that Greenville Utilities Commission has been recognized by the Government Finance Officers Association (GFOA) for outstanding achievement in financial reporting and budgeting, and was the recipient of the following awards:

Certificate of Achievement for Excellence in Financial Reporting

GUC received the GFOA Certificate of Achievement for Excellence in Financial Reporting for the 16th consecutive year. The purpose of the program is to encourage and assist state and local governments to go beyond the minimum requirements of generally accepted accounting principles to prepare annual comprehensive financial reports that evidence the spirit of transparency and full disclosure, and then to recognize individual governments that succeed in achieving that goal.

Distinguished Budget Presentation Award

GUC received the GFOA Distinguished Budget Presentation Award. This marks the 9th consecutive year GUC has earned the Distinguished Budget Award. The purpose of the program is to encourage and assist state and local governments to prepare budget documents of the very highest quality that reflect both the guidelines established by the National Advisory Council on State and Local Budgeting and the GFOA's best practices on budgeting and then to recognize individual governments that succeed in achieving that goal.

Outstanding Achievement in Popular Annual Financial Reporting (PAFR)

GUC received the GFOA Award for Outstanding Achievement in Popular Annual Financial Reporting (PAFR) for the 10th consecutive year. The purpose of the program is to encourage and assist state and local governments to extract information from their annual comprehensive financial report to produce high quality popular annual financial reports specifically designed to be readily accessible and easily understandable to the general public and other interested parties without a background in public finance and then to recognize individual governments that are successful in achieving that goal.

Carolina's Association of Governmental Purchasing Sustained Professional Purchasing Award

GUC received the Carolina's Association of Governmental Purchasing (CAGP) Sustained Professional Purchasing Award for demonstrating sustained excellence in purchasing standards for the 14th consecutive year.

Mr. McCauley recognized staff on the hours of hard work and thanked the Board for their leadership.

RECOGNITION OF GUC'S GAS DEPARTMENT BY CAROLINA PUBLIC GAS ASSOCIATION (CPGA) FOR RECEIVING THE TRUST AWARD AT THE SILVER LEVEL

Director of Gas Systems Anthony Miller provided a brief history on the Carolina Public Gas Association (CPGA), stating the first official meeting was held in 2011. Tony Cannon was instrumental in facilitating the first meeting which brought together North Carolina and South Carolina municipalities to address State Regulatory issues, training, and best practices. Mr. Miller introduced Assistant Director of Gas Systems Durk Tyson to provide more information on the award.

Mr. Tyson stated Greenville Utilities was presented the TRUST (Training, Responsibility, Understanding Safety, and Transparency) award at the Silver Level at this year's CPGA Annual Conference. This award recognizes organizations in the public gas sector who demonstrate excellence in safety, training, community outreach and environmental responsibility. This award was presented for the first time this year, and Greenville Utilities had the highest score. Through the submittal process of achieving this award, the department has already identified and made improvements to operations. The process allows Greenville Utilities to benchmark operations against other public gas systems to ensure best practices are being implemented.

Mr. Tyson introduced Carl Smith, Gas Systems Engineer, and Dillon Wade, Gas Distribution Engineer, for their hard work and time in preparing the application for the award process.

CONSENT AGENDA

Mr. Cannon presented the following items for approval on the consent agenda:

(Agenda Item 1) Approval of Minutes – Regular Meeting: September 18, 2025

(Agenda Item 2) Consideration of Resolution Supporting the Local Water Supply Plan

A motion was made by Dr. Carr, seconded by Mr. Swain to approve the consent agenda as presented. The motion carried unanimously.

RESOLUTION APPROVING LOCAL WATER SUPPLY PLAN

WHEREAS, North Carolina General Statute 143-355 (l) requires that each unit of local government that provides public water service or that plans to provide public water service and each large community water system shall, either individually or together with other units of local government and large community water systems, prepare and submit a Local Water Supply Plan; and

WHEREAS, as required by the statute and in the interests of sound local planning, a Local Water Supply Plan for Greenville Utilities Commission, has been developed and submitted to the Greenville Utilities Board of Commissioners for approval; and

WHEREAS, the Greenville Utilities Board of Commissioners finds that the Local Water Supply Plan is in accordance with the provisions of North Carolina General Statute 143-355 (l) and that it will provide appropriate guidance for the future management of water supplies for Greenville Utilities Commission, as well as useful information to the Department of Environmental Quality for the development of a state water supply plan as required by statute;

NOW, THEREFORE, BE IT RESOLVED by the Greenville Utilities Board of Commissioners of Greenville Utilities Commission that the Local Water Supply Plan entitled, Greenville Utilities Commission Local Water Supply Plan dated 2024, is hereby approved and shall be submitted to the Department of Environmental Quality, Division of Water Resources; and

BE IT FURTHER RESOLVED that the Greenville Utilities Board of Commissioners intends that this plan shall be revised to reflect changes in relevant data and projections at least once every five years or as otherwise requested by the Department, in accordance with the statute and sound planning practice.

Adopted this 16th day of October, 2025 at Greenville, North Carolina.

/s/ Mark Garner
Chair

ATTEST:

/s/ Wanda Carr
Secretary

APPROVED AS TO FORM:

/s/ Phillip R. Dixon
General Counsel

REVIEW OF MONTHLY FINANCIAL STATEMENT – SEPTEMBER 30, 2025 (Preliminary)
(Agenda Item 3):

Key financial metrics for the combined funds for the period ending September 30, 2025:

Operating Cash	\$88,067,841	Days of Cash on Hand	123
Less Current Liabilities	<u>(\$25,984,488)</u>		
Fund Balance	\$62,083,353	Days of Cash on Hand After Liabilities	87

Fund Balance Available for Appropriation: 19.8%

Average Investment Yield: 3.61%

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	(\$213,786)	\$2,939,519	(\$973,192)	\$2,242,035	\$4,527,334	(\$4,741)
Water	\$267,170	\$311,227	\$409,043	\$1,024,866	\$491,575	\$1,021,896
Sewer	\$419,325	\$172,972	\$537,050	\$1,511,694	\$267,277	\$1,314,598
Gas	(\$317,102)	(\$904,421)	(\$374,616)	(\$1,144,914)	(\$3,159,284)	(\$1,316,239)
Combined	\$155,607	\$2,519,297	(\$401,715)	\$3,633,681	\$2,126,902	\$1,015,514

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	(\$363,289)	\$2,789,686	(\$973,192)	\$1,792,532	\$4,077,831	(\$4,741)
Water	\$233,170	\$277,894	\$271,546	\$890,866	\$391,572	\$784,399
Sewer	\$419,325	\$225,055	\$487,050	\$1,411,694	\$423,527	\$1,164,598
Gas	(\$317,102)	(\$929,270)	(\$374,616)	(\$1,144,914)	(\$3,233,827)	(\$1,316,239)
Combined	(\$27,896)	\$2,363,365	(\$589,212)	\$2,950,178	\$1,659,103	\$628,017

Mr. Jeff McCauley, Chief Financial Officer, provided a presentation on the Financial Statement for September 30, 2025.

The weather impact for the month of September 2025 indicated that the cooling degree days were lower than September 2024. September rainfall was approximately 1 inch which was lower than last year. The portfolio earned 3.61% for the month of September.

Overall year-to-date results through the end of September remain stable. The Electric Rate Stabilization Reserves are approximately \$10.7 million, and the Gas Rate Stabilization Reserves are

\$7.7 million. The Operating Reserves are 123 Days Cash on Hand, and Renewals and Replacements Reserves are approximately \$2.6 million. The Capital Project Funds Reserved for Existing and Future Capital Projects are approximately negative \$14.5 million.

After discussion, a motion was made by Mr. Blount, seconded by Mr. Cowin, to accept the September 30, 2025, Preliminary Financial Statement. The motion carried unanimously.

RECOMMENDATION OF THE FINANCE/AUDIT COMMITTEE TO CONSIDER THE ADOPTION OF A RESOLUTION AUTHORIZING NEGOTIATION AND EXECUTION OF A NATURAL GAS SUPPLY AGREEMENT WITH PUBLIC ENERGY AUTHORITY OF KENTUCKY (Agenda Item 4)

Committee Chair Dillon Godley stated that the Finance/Audit Committee met on October 2, 2025, and was presented a proposal to negotiate and execute a Natural Gas Supply Agreement with Public Energy Authority of Kentucky (PEAK). Committee Chair Godley asked Mr. Miller to provide more information on the agreement. Mr. Miller stated if the agreement is approved, this will be the 4th Natural Gas Prepaid Agreement, which provides Greenville Utilities the opportunity to secure natural gas supply at a discount. The agreement has been reviewed by internal and external legal counsel to ensure that it complies with all laws governing such supply agreements. Mr. Miller introduced Natural Gas Supply Officer Freddie Martin to provide a presentation on the agreement.

Mr. Martin stated to further diversify Greenville Utilities Commission's (GUC's) natural gas supply portfolio and reduce costs, staff have evaluated the option of GUC participating in a natural gas prepayment (prepay) transaction with PEAK and BP Energy Company (BPEC). A prepay is a transaction where a municipal utility can issue tax-exempt bonds to prepay for delivery of gas on a long-term basis to achieve an ongoing discount to the prevailing market price. Under the proposed agreement, PEAK will be the issuer of the bonds. In executing such an agreement, GUC would be a purchaser of gas from PEAK at a discount to prevailing market prices and would not have any liability associated with the bonds issued by PEAK.

GUC is currently in year 7 of a 30-year prepay with Black Belt Energy (BBE) and year 6 of a 36-year prepay with Public Energy Authority of Kentucky (PEAK). Delivery under the BBE prepay began on November 1, 2018, with projected savings of \$8,071,106 over the term of the agreement. Delivery under the PEAK prepay began on July 1, 2019, with projected savings of \$5,637,289 over the term of the agreement.

GUC has an opportunity to participate in a new 30-year natural gas pre-payment deal with PEAK. The closing of this agreement is targeted for the month of November 2025, with initial delivery beginning in May 2026. To participate in the prepay, GUC will need approval to execute a gas supply contract with PEAK prior to October 31, 2025.

The key provisions of the proposed agreement are listed below:

- GUC enters the agreement to purchase volume up to, but not to exceed, 3,000 dekatherms per day for a term of 30 years.
- GUC receives a discount of \$0.20 or more per dekatherm from the applicable first-of-the-month gas index price.
- Remarketing provision - If demand drops PEAK will use commercially reasonable efforts to remarket the gas for an administrative charge of \$0.05 per dekatherm.
- Limited Liability Clause that keeps GUC from being obligated financially except as expressly described in contract.
- Compensation for failure to perform.
- Termination rights (bankruptcy, failure to issue bonds, etc.)

After discussion, a motion was made by Mr. Godley, seconded by Mr. Shaw to adopt a Resolution and Authorize the General Manager/CEO to Negotiate and Execute the Natural Gas Supply Agreement with Public Energy Authority of Kentucky for a volume up to, but not to exceed, 3,000 dekatherms per day over 30 years. The motion carried unanimously.

RESOLUTION

NO: 25-__:

A RESOLUTION
TO BE ENTITLED:

A RESOLUTION OF THE GREENVILLE UTILITIES COMMISSION (“GREENVILLE”) (i) AUTHORIZING THE EXECUTION OF A GAS SUPPLY CONTRACT (“CONTRACT”) WITH THE PUBLIC ENERGY AUTHORITY OF KENTUCKY (“PEAK”) FOR THE PURCHASE OF NATURAL GAS FROM PEAK; (ii) ACKNOWLEDGING THAT PEAK WILL ISSUE ITS GAS SUPPLY REVENUE REFUNDING BONDS TO FUND THE PURCHASE OF A SUPPLY OF NATURAL GAS FROM BP ENERGY COMPANY (“BPEC”), WHICH GAS WILL BE USED TO MAKE DELIVERIES UNDER THE CONTRACT; AND (iii) FOR OTHER PURPOSES

WHEREAS, the Greenville Utilities Commission owns and operates a gas distribution utility and is authorized by the provisions of a Charter duly granted by the State of North Carolina to acquire, purchase, transport, store and manage supplies of gas necessary to meet the requirements of the residential, commercial and industrial customers served by such utility; and

WHEREAS, the acquisition of secure, reliable and economic supplies of natural gas is necessary for the prudent and businesslike operation of the utility owned by Greenville, the continued economic development of its community and the promotion of the public health, safety and welfare; and

WHEREAS, the Public Energy Authority of Kentucky which was formed pursuant to the Natural Gas Acquisition Authority Act, KRS 353.400 to 353.410., has acquired long-term natural gas supplies from BPEC, pursuant to a Prepaid Natural Gas Sales Agreement, dated as of February 19, 2020, for resale to certain other public gas distribution systems and joint action agencies that elected to contract with PEAK (the “Project Participants”) for a portion of the gas purchased from BPEC (the “Prepaid Project”); and

WHEREAS, in order to fund the prepayment of gas supplies in connection with the Prepaid Project, PEAK issued its Gas Project Revenue Bonds Series 2020A (the “Series 2020 A Bonds”); and

WHEREAS, the Prepaid Project provides for the periodic re-calculation of the economics and restructuring of the transaction for Reset Periods subsequent to an Initial Reset Period; and

WHEREAS, the Initial Reset Period for the Prepaid Project ends on April 30, 2026; and

WHEREAS, the Greenville was not an original Project Participant in the Prepaid Project, but PEAK has offered to Greenville the ability to become a Project Participant effective as of the refunding of the Series 2020 A Bonds and the establishment of a new Reset Period for the Prepaid Project;

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Greenville Utilities Commission as follows:

1. Greenville hereby approves the execution and delivery of a Gas Supply Contract, in substantially the form previously submitted to the Greenville and attached hereto as **Error! Reference source not found.**, pursuant to which the Greenville will agree to purchase specified quantities of natural gas from PEAK, such deliveries to be made on the dates, at the volumes and for the prices set forth in such Gas Supply Contract, with such completions, deletions, insertions, revisions, and other changes as may be approved by the officers executing same with the advice of counsel, their execution to constitute conclusive evidence of their approval of any such changes.

2. The General Manager/CEO of the Greenville is hereby authorized to execute the Gas Supply Contract any such other closing documents or certificates which may be required or contemplated in connection with the execution and delivery of the Gas Supply Contract or carrying out the intent and purpose of this resolution.

This resolution shall take effect immediately upon its adoption.

Adopted and approved this 16th day of October, 2025.

Greenville Utilities Commission

/s/ Secretary

I, _____, do hereby certify that I am the duly qualified and acting Secretary of the Bord of Commissioners of Greenville Utilities Commission, and as such official I further certify that the foregoing is a true and correct copy of a resolution adopted by the Board of Commissioners at a meeting, a quorum being present and acting throughout, held on October 16, 2025.

/s/ Secretary

[SEAL]

FINANCE/AUDIT COMMITTEE UPDATE (Agenda Item 5)

Committee Chair Dillon Godley stated that when the Finance/Audit Committee met on October 2, 2025, two other items were addressed aside from the Natural Gas Agreement. Those items being the Annual Investment Policy review and the Annual Audit update. Mr. Godley announced that current Greenville Utilities investments have been made in accordance with policy, and there were no changes recommended to the policy. In addition, the audit for fiscal year 2024-2025 is almost complete with no known audit issues. GASB Statement No. 101 (Compensated Absences) was implemented resulting in a \$3.6 million liability. GASB Statement No. 102 (Certain Risk Disclosures) was implemented with no note disclosures. The annual audit will be presented to the Board in December.

GENERAL MANAGER’S REPORT (Agenda Item 6)

1. Informational Reading

Re-Bids, Bids, Statistical Data Report, Sewer Spill Tracking Report, Load Management Report, and PGA Report were provided.

The Re-Bids and Bids awarded by the General Manager/CEO during the past month was reported for information:

GREENVILLE UTILITIES COMMISSION
RE-BIDS RECEIVED

10MW GENERATOR SITE FOUNDATIONS
SEPTEMBER 9, 2025 @ 2:00 PM

VENDORS	DELIVERY (WEEKS)	TOTAL
Stocks & Taylor Construction	4	\$189,900.00*
Solid on Site, LLC	8	198,543.05

* Indicates recommended award based on the lowest responsible, responsive bid.

TABULATION OF BIDS RECEIVED

ITEM I (10) 150 KVA PAD MOUNT TRANSFORMER, STK # 205220

AUGUST 12, 2025 @ 2:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
Kllen Group America	14	\$10,100.69	\$15,454.19*	\$101,006.90
TEMA, Inc.	16	12,150.00	16,378.80	121,500.00
Wesco Distribution Inc. (Bid #1)	34	12,472.00	17,687.80	124,720.00
WEG Transformers USA, LLC	30	13,093.00	18,671.80	130,930.00
Wesco Distribution Inc. (Bid #2)	16	16,005.00	21,563.70	160,050.00
Richardson & Associates	26	21,640.00	26,892.40	216,400.00
CJ Electric Co.,Ltd.	20	10,560.00	15,910.20	105,600.00(1)
Border States Electric	63	16,764.00	21,798.00	167,640.00(1)
Nexgen Power, Inc.	20	18,865.00	24,113.20	188,650.00(1)
JST Power Equipment, Inc.	22	20,357.00	25,630.70	203,570.00(2)
Uttam (Bharat) Electrical Pvt. Ltd.	20	24,845.00	30,116.00	248,450.00(1)

* Indicates recommended award based on lowest total ownership cost.

(1) Indicates vendor is not an approved source.

(2) Indicates vendor did not submit a complete bid.

ITEM II (8) 300 KVA PAD MOUNT TRANSFORMER, STK # 208240

AUGUST 12, 2025 @ 2:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
Kllen Group America	14	\$12,381.25	\$21,855.25*	\$99,050.00
TEMA, Inc.	16	16,050.00	22,668.00	128,400.00
Wesco Distribution Inc. (Bid #1)	34	15,152.00	24,287.60	121,216.00
WEG Transformers USA, LLC	30	17,877.00	27,483.60	143,016.00
Wesco Distribution Inc. (Bid #2)	16	18,239.00	27,783.20	145,912.00
Richardson & Associates	26	26,331.00	35,384.10	210,648.00
CJ Electric Co.,Ltd.	20	12,090.00	21,357.30	96,720.00(1)
Border States Electric	63	21,154.00	29,605.90	169,232.00(1)
JST Power Equipment, Inc.	22	20,392.00	30,044.50	163,136.00(2)
Nexgen Power, Inc.	20	22,924.00	32,047.00	183,392.00(1)
Uttam (Bharat) Electrical Pvt. Ltd.	20	30,010.00	39,145.00	240,080.00(1)

* Indicates recommended award based on lowest total ownership cost.

(1) Indicates vendor is not an approved source.

(2) Indicates vendor did not submit a complete bid.

ITEM III (8) 150 KVA PAD MOUNT TRANSFORMER, STK # 208260

AUGUST 12, 2025 @ 2:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
Kllen Group America	14	\$10,100.69	\$15,454.19*	\$80,805.52
TEMA, Inc.	16	11,600.00	15,939.20	92,800.00
Wesco Distribution Inc. (Bid #1)	34	12,198.00	17,430.00	97,584.00
WEG Transformers USA, LLC	30	13,093.00	18,671.80	104,744.00
Wesco Distribution Inc. (Bid #2)	16	15,046.00	20,440.00	120,368.00
Richardson & Associates	26	20,180.00	25,397.90	161,440.00
CJ Electric Co.,Ltd.	20	10,230.00	15,526.80	81,840.00(1)
Border States Electric	63	16,857.00	21,343.50	134,856.00(1)
Nexgen Power, Inc.	20	18,975.00	24,241.20	151,800.00(1)
JST Power Equipment, Inc.	22	19,124.00	24,397.70	152,992.00(2)
Ultam (Bharat) Electrical Pvt. Ltd.	20	25,600.00	30,865.00	204,800.00(1)

* Indicates recommended award based on lowest total ownership cost.

(1) Indicates vendor is not an approved source.

(2) Indicates vendor did not submit a complete bid.

ITEM IV (40) 25 KVA CSP 7200V TRANSFORMER, STK # 205020

AUGUST 12, 2025 @ 2:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
Wesco Distribution Inc. (Bid #1)	10	\$1,445.00	\$2,579.30*	\$57,800.00
Kllen Group America	14	1,676.86	2,724.16	67,074.40
TEMA, Inc.	14	1,950.00	2,859.00	78,000.00
Richardson & Associates	26	2,425.00	3,561.40	97,000.00
CJ Electric Co.,Ltd.	20	2,140.00	3,155.20	85,600.00(1)
Border States Electric	14	2,304.00	3,463.20	92,160.00(1)
Nexgen Power, Inc.	20	3,333.00	4,402.20	133,320.00(1)
Ultam (Bharat) Electrical Pvt. Ltd.	20	5,255.00	6,353.00	210,200.00(1)

* Indicates recommended award based on lowest total ownership cost.

(1) Indicates vendor is not an approved source.

TOOLS

AUGUST 26, 2025 @ 2:00 PM

VENDORS	DELIVERY (WEEKS)	TOTAL
Capital Electric Supply	1	\$22,921.05*
Industrial & Construction Enterprises	1	23,247.20
Wesco Distribution, Inc.	1	26,026.27
American Safety Utility Corporation	NA	(1)

* Indicates recommended award based on the lowest responsible, responsive bid.

(1) Indicates vendor did not submit a complete bid.

TREE REMOVAL SERVICES
SEPTEMBER 4, 2025 @ 2:00 PM

VENDORS	TOTAL
Parker's Tree Removal, Inc.	125,750.00*
Lainer Tree Services, LLC	134,600.00

* Indicates recommended award based on the lowest responsible, responsive bid.

UNDERGROUND CABLE REPLACEMENT IN ROLLING MEADOWS
SEPTEMBER 18, 2025 @ 2:00 PM

VENDORS	TOTAL
Southern Power & Lighting, LLC	\$132,250.00*
River City Construction, LLC	216,453.25
Atlantic Power Constructors, LLC	288,747.18

* Indicates recommended award based on the lowest responsible, responsive bid.

HUDSON'S SUBSTATION FOUNDATION
SEPTEMBER 23, 2025 @ 2:00 PM

VENDORS	DELIVERY (DAYS)	TOTAL
Solid on Site, LLC	30	\$260,580.19*
Grid Tech, LLC	NA	545,140.40
Lee Electrical Construction, LLC	40	626,354.27

* Indicates recommended award based on the lowest responsible, responsive bid.

MACGREGOR DOWNS REGULATOR STATION MATERIALS
SEPTEMBER 18, 2025 @ 3:00 PM

VENDORS	DELIVERY (WEEKS)	TOTAL
Bartlett Controls, Inc.	1-12	\$90,191.00*
Consolidated Pipe & Supply Company, Inc.	2-11	\$95,295.50*
Stuart C. Irby Utilities	1-22	106,998.28
Border States Industries, Inc.	2-14	50,088.31(1)
The Blythe Company	1-7	60,949.76(1)

* Indicates recommended vendors based on the lowest responsible, responsive bid.

(1) Indicates vendor does not meet minimum specifications.

MACGREGOR DOWNS GENERATOR STATION MATERIALS
SEPTEMBER 23, 2025 @ 3:00 PM

VENDORS	DELIVERY (WEEKS)	TOTAL
Consolidated Pipe & Supply Company, Inc.	1-5	\$41,097.10*
Border States Industries, Inc.	1-6	21,753.18(1)

* Indicates recommended award based on the lowest responsible, responsive bid.

(1) Indicates vendor does not meet minimum specifications.

The Duke Energy Progress (DEP) monthly peak occurred on September 25, 2025, for the hour ending at 5:00 p.m. GUC's load management system was in full operation during this period. As a result, the estimated avoided demand costs amount to \$1,617,274.

2. Key Performance Indicators (KPIs)

The Corporate KPI report was provided.

3. Other

- Mr. Cannon stated an inspection was performed by the State of North Carolina Utilities Commission on the Natural Gas Distribution Integrity Management Program. No violations were reported.
- Mr. Cannon informed the Board that open enrollment for Health Insurance will be held from October 20, 2025 – October 31, 2025.
- Mr. Cannon stated the Greenville Eastern North Carolina Alliance was named the Economic Development Organization of the Year by the national association.
- Mr. Cannon asked Director of Information Technology Andy Anderson to provide an update on Advanced Metering Infrastructure (AMI). Mr. Anderson stated Greenville Utilities is currently in the process of evaluating the vendors from the Request of Proposal (RFP) process, with the expectation that the top vendor will be identified by the end of the year, then moving to contract negotiations the beginning of 2026. The timeline allows the network to be deployed over the summer of 2026. A 1,000 gas, water, and electric customers are anticipated to participate in a pilot program in late 2026. Full implementation is projected for early 2027.
- Mr. Cannon asked Assistant General Manager/Chief Administrative Officer Chris Padgett to provide an update on the Greenville Utilities Strategic Plan. Mr. Padgett stated that the Strategic Plan was developed in 2017, and a high-level review was done in 2020. The plan is used in the budgeting process and for every agenda item. With the plan being developed in 2017, and the growing industry, it is time for the plan to be updated. Fountatinworks, a planning and facilitation program, will be used to assist with the outreach facilitation portion of the plan. The process will begin in December 2025 internally with the Management Team, then in January with the Board of Commissioners. There will be community and stakeholder engagement built into the plan development process, surveys and in-person forums will be held to engage the community. The goal is to have an updated Strategic Plan presented to the Board in the summer of 2026.
- Mr. Cannon announced that Greenville Utilities recently held a successful Former Commissioner Tour and Luncheon.
- Mr. Cannon announced that John Worrell, Director of Electric Systems, and Anthony Miller, Director of Gas Systems, will be retiring at the end of 2025.

BOARD MEMBERS' REMARKS (Agenda Item 7)

Several commissioners congratulated the staff on awards received and complimented Greenville Utilities on their efforts of success.

Commissioner Shaw commended Greenville Utilities on their efforts of environmental stewardship with the recent Community Solar Ribbon Cutting.

BOARD CHAIR'S REMARKS/REPORT (Agenda Item 8)

Chair Garner complimented Greenville Utilities on their pristine leadership and congratulated the staff on the awards received.

Chair Garner announced the next Regular Board Meeting is scheduled for November 20, 2025, at 12:00 noon.

Closed Sessions:

Chair Garner stated that the Board of Commissioners should consider entering Closed Session pursuant to the following statutes.

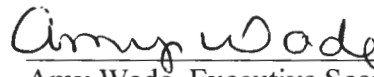
N.C.G.S. 143-318.11(a)(1) To prevent the disclosure of information that is privileged or confidential pursuant to the law of this State or of the United States, or not considered a public record within the meaning of Chapter 132 of the General Statutes.

N.C.G.S. 143-318.11(a)(6) To consider the qualifications, competence, performance, condition of appointment of a public officer or employee or prospective public officer or employee.

Upon motion by Dr. Carr, seconded by Mr. Godley, the Greenville Utilities Board of Commissioners unanimously agreed to enter Closed Session at 12:55 p.m. for such purposes.

There being no further business to come before the Board of Commissioners in Closed Session, upon motion by Mr. Blount, seconded by Dr. Carr, the Board of Commissioners unanimously agreed to return to Open Session at 1:22 p.m. Without objection, and no further business to conduct Chair Garner adjourned the GUC Board of Commissioner meeting at 1:22 p.m.

Respectfully submitted,


Amy Wade, Executive Secretary

APPROVED:


Wanda Carr, Secretary