

GREENVILLE UTILITIES COMMISSION
GREENVILLE, NORTH CAROLINA

Thursday, June 12, 2025

The Board of Commissioners of the Greenville Utilities Commission met in the Greenville Utilities Board Room in regular session at 12:00 noon with the following members, and others present, and Chair Griffin presiding.

Commission Board Members Present:

Lindsey Griffin
Ferrell L. Blount III
Justin Fuller
Michael Cowin

Mark Garner
Dr. Wanda D. Carr
Dillon Godley

Peter Geiger had an excused absence.

Commission Staff Present:

Chris Padgett
Jeff McCauley
Phil Dixon
Anthony Miller
Ken Wade
Colleen Sicley
Scott Mullis
Steve Hawley
Scott Farmer
Richie Shreves
Amy Wade
Andy Anderson
Kevin Keyzer

Paige Wallace
Lou Norris
Jonathan Britt
Nick Klapp
Vincent Malvarosa
Lena Previll
Amanda Wall
Molly Ortiz
Melinda Sampson
Kathy Howard
Doug Boone
Jason Gaskins
James Forrest Jr.

Mike McGowan
Jordan Bradshaw
Hunter Forrest
Carter Gaskins
Cole Hartley
Jordan Lang
Holden Stotesbury
Tyler Bradshaw
Isaiah Edwards
Gustavo Smith
Hunter Sparks
Davis Wynne

Others Attending:

Ginger Livingston, The Daily Reflector; Les Robinson, City Liaison; Lena Overton, Citizen; Drew Ligon, Citizen; and Midge Kowalczyk, First Presbyterian Women.

Chair Griffin called the meeting to order. Secretary Blount ascertained that a quorum was present.

ACCEPTANCE OF THE AGENDA

A motion was made by Mr. Cowin, seconded by Mr. Fuller to accept the agenda as presented. The motion carried unanimously.

SAFETY BRIEF

Mr. Kevin Keyzer, Operations Support Manager, provided a safety brief and explained the plan of action should there be an emergency at today's meeting. Mr. Keyzer shared information from GUC's June Safety poster, stating if you see something, say something. There is power and safety in conversation.

RECOGNITION OF SERVICE AS COMMISSIONER

Mr. Chris Padgett, Assistant General Manager/Chief Administrative Officer, recognized Lindsey Griffin for his service as commissioner from 2019-2025, and for serving as Chair from 2024-2025. He provided highlights of GUC accomplishments during his tenure.

Mr. Griffin commented that 6 years comes fast, and he stated that GUC is organized, and the staff always makes sure operations run smoothly.

RECOGNITION OF LINEWORKERS RODEO TEAMS

Mr. Ken Wade, Assistant Director of Electric Systems, stated that he would like to recognize the GUC Rodeo Teams on their recent accomplishments. He stated the teams participated in two rodeos this year, the North Carolina Association of Municipal Electric Systems (NCAMES) at the state level and the national competition at the American Public Power Association (APPA) Lineman Rodeo. The Rodeos highlight the lineworkers’ skills that they encounter on their jobs each day. Mr. Wade introduced the two rodeo teams and coaches and congratulated them for their hard work and accomplishments.

GUC was represented with the apprentice and journeyman teams at the American Public Power Association (APPA) Lineman Rodeo in Roseville, California, on March 28, 2025. The APPA Team coaches are Mike McGowan, Jeffrey Williams, and Gavin Smith who recently retired. And, below are the APPA Rodeo participants

Journeyman Rodeo Team:

Calvin Whitehead
Bobby Lewis
Cole Hartley
Jordan Lang

Apprentice Rodeo Team:

Holden Stotesbury
Hunter Forrest
Jordan Bradshaw
Carter Gaskins

GUC was represented with the below apprentice and journeyman teams that competed on May 15, 2025, in the 26th annual North Carolina Association of Municipal Electric Systems (NCAMES) Lineman Rodeo in Rocky Mount, North Carolina. The NCAMES Team coaches are Jason Gaskins, James Forrest Jr. and David Guy.

Journeyman Rodeo Team:

- Jordan Lang placed 4th overall and 3rd in the crossarm changeout
- Carter Gaskins placed 3rd in the hurtman rescue competition
- Cole Hartley

Apprentice Rodeo Team:

- Hunter Sparks placed 1st in the sidewalk guy competition
- Gus Smith placed 3rd in the written test
- Davis Wynne
- Holden Stotesbury
- Isaiah Edwards
- Jordan Bradshaw
- Tyler Bradshaw

Mr. Wade stated that he is proud of the teams bringing home trophies and appreciates the hard work they display every day.

RECOGNITION OF FIRST PRESBYTERIAN WOMEN – NEIGHBOR TO NEIGHBOR FUNDRAISER

Mr. Scott Mullis, Director of Customer Relations welcomed Ms. Midge Kowalczyk and thanked the First Presbyterian Women for their service and continued support of the Neighbor to Neighbor program.

RECOGNITION OF CHAMBER LEADERSHIP INSTITUTE GRADUATES 2025

Mr. Nick Klapp, IT Support Specialist Supervisor, and Mr. Vincent Malvarosa, Facilities Engineer II, were recognized for graduating from the Greenville-Pitt County Chamber of Commerce Leadership Institute program in 2025 and for representing Greenville Utilities Commission.

CONSENT AGENDA

Mr. Padgett presented the following items for approval on the consent agenda:

- (Agenda Item 1) Approval of Minutes – Regular Meeting: May 15, 2025
- (Agenda Item 2) Consideration of Amendments to Personnel Policies

A motion was made by Dr. Carr, seconded by Mr. Garner to approve the consent agenda as presented. The motion carried unanimously.

REVIEW OF MONTHLY FINANCIAL STATEMENT – MAY 31, 2025 (Agenda Item 3) – (Information Only)

Key financial metrics for the combined funds for the period ending May 2025:

Operating Cash	\$88,979,010	Days of Cash on Hand	128
Less Current Liabilities	(\$24,491,625)		
Fund Balance	\$64,487,385	Days of Cash on Hand After Liabilities	93

Fund Balance Available for Appropriation: 21.8%

Average Investment Yield: 3.43%

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$171,410	(\$824,251)	\$99,710	(\$1,423,764)	(\$6,625,494)	(\$3,137,463)
Water	\$162,573	(\$276,927)	\$430,145	\$1,691,831	\$813,736	\$2,361,162
Sewer	(\$224,335)	(\$275,256)	\$267,216	\$1,832,147	\$240,199	\$2,295,532
Gas	(\$632,753)	(\$96,092)	(\$48,576)	\$4,812,040	\$1,351,454	\$4,864,156
Combined	(\$523,105)	(\$1,472,526)	\$748,495	\$6,912,254	(\$4,220,105)	\$6,383,387

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$171,410	(\$324,251)	\$99,710	\$2,576,236	(\$1,125,494)	\$1,167,567
Water	\$62,573	(\$356,094)	\$230,145	\$841,831	(\$57,097)	\$826,172
Sewer	(\$224,335)	(\$316,923)	\$217,216	\$1,482,147	(\$218,134)	\$1,410,542
Gas	(\$632,753)	(\$246,092)	(\$48,576)	\$3,312,040	(\$298,546)	\$3,429,166
Combined	(\$623,105)	(\$1,243,360)	\$498,495	\$8,212,254	(\$1,699,271)	\$6,833,447

Ms. Amanda Wall, Controller, provided a presentation on the Financial Statement for May 31, 2025.

The weather impact for the month of May 2025 indicated that the cooling degree days were lower than May 2024. May rainfall was approximately 6.9 inches which was higher than last year. The portfolio earned 3.43% for the month of May.

Overall year-to-date results through the end of April remain stable. The Electric Rate Stabilization Reserves are approximately \$10.5 million, and the Gas Rate Stabilization Reserves are \$7.6 million. The Operating Reserves are 128 Days Cash on Hand, and Renewals and Replacements Reserves are approximately \$2.6 million. The Capital Project Funds Reserved for Existing and Future Capital Projects are approximately negative \$12.6 million.

The May Financial Report was provided as information.

CONSIDERATION OF ADOPTION OF FY 2025-2026 BUDGET (Agenda Item 4)

Mr. Padgett reminded the Board that at the April 2025 Board meeting, the preliminary FY 2025-2026 budget was adopted and there have been no changes from the preliminary budget that was presented.

Highlights of the FY 2025-26 proposed budget are listed below:

- Expenditures budgeted for FY 2025-26 have increased by 3.9%, or \$11.9M, when compared to the FY 2024-25 budget. Key points are:
 - \$3.2M increase in operations
 - \$2.9M decrease in purchased power
 - \$3.2M increase in capital outlay
 - \$3.4M increase in purchased gas
 - \$5.4M increase in debt service
 - \$389K increase in City turnover
 - \$146K increase in transfers to capital projects
 - \$900K decrease in transfers to rate stabilization fund
- 3.7% rate increase for the Electric Fund, a 3.7% increase from last year's forecast
- 0.0% rate increase for the Water Fund, a 2.2% reduction from last year's forecast
- 6.5% rate increase for the Sewer Fund, equal to last year's forecast
- 4.9% rate increase for the Gas Fund, a 0.6% increase from last year's forecast
- Funding for a 4.0% employee merit/market adjustment
- Funding for 4.0% employer 401(k) contribution
- Continuation of a self-insured health insurance plan which includes a high deductible Health Savings Account option
- Continuation of self-insured dental insurance plan
- Funding to hire replacements ahead of key personnel retirements, enabling effective succession planning, knowledge transfer from experienced employees, and smooth operational transitions
- Continuation of investment in the Greenville ENC Alliance to promote economic development in the region
- Transfer to Other Post-Employment Benefits (OPEB) of \$500K
- Transfer of \$150K to the City's Energy Efficiency Partnership
- Investment of \$19.8M in capital outlay to maintain system reliability and comply with regulatory requirements
- Annual turnover or transfer of \$9.1M to the City of Greenville in accordance with the Charter issued by the North Carolina General Assembly

Across-the-Board 2.9% Miscellaneous Fee Increases

- Electric – Outdoor lighting, temporary service, underground residential & commercial service installations
- Water – Tap, temporary service, and meter testing
- Sewer – Tap and system development fees (per Analysis phase-in plan)
- Gas – Cut-on gas service, delivery pressure change, tap, and additional service line footage
- Customer Service Fees – Cut-on/set-up/transfer service, meter read, restore accounts, and theft and trouble calls

Other Miscellaneous Fee Increases

Permanent UG Commercial Service Fees	Current	Recommended FY26	Change (\$)
I.) Commercial Service(s) - Existing Distribution System			
Option 1- GUC Installed Conduit			
UG less than 125 ft			
600A	\$4,079.00	\$1,746.00	(\$2,333.00)
800A	\$4,253.00	\$1,965.00	(\$2,288.00)
Service Distribution Cabinet (Ganged Multiple Services)	\$2,357.00	\$4,787.00	\$2,430.00
Service Disconnect > 400A (Multi-point Service)	\$3,255.00	\$4,391.00	\$1,136.00
Option 2- Customer/Developer Installed Conduit			
Service Distribution Cabinet (Ganged Multiple Services)	\$2,357.00	\$4,787.00	\$2,430.00
Service Disconnect > 400A (Multi-point Service)	\$3,255.00	\$4,391.00	\$1,136.00
IV.) Changing Overhead to Underground Service			
Installation minimum charge	\$210.00	\$1,378.00	\$1,168.00

Additional Components include:

- Electric Rate Design Modifications, Year 5 of 5
- Electric Rate Rider RR-1, Qualified Customer Resources Policy, Revision
- New Electric Rate Rider RR-7, Commercial Renewable Excess Energy Buy Back Credit
- Sewer System Development Fees Phase-In Plan

Highlights of the FY 2025-26 capital budget are listed below:

- GUC continues to make investments in capital projects to maintain reliability, meet ongoing regulatory requirements, and remain strategically positioned to facilitate growth. In FY 2025-26, GUC plans to initiate capital projects totaling \$63.675M.

Project Type	Project Description	Project Amount
Finance	Operations Renovations	\$2,000,000
Meter	Advanced Metering Infrastructure	49,000,000
Electric	Distribution Substation Transformer Replacements	6,000,000
Water	NCDOT Evans Street	125,000
Water	NCDOT Dickinson Avenue Water Improvements	250,000
Water	WTP Filter Improvements	5,500,000
Sewer	NCDOT Evans Street	100,000
Gas	Integrity Management Replacement Project Phase III	700,000
	<u>Total</u>	<u>\$63,675,000</u>

After discussion, a motion was made by Mr. Blount, seconded by Mr. Godley, to adopt the proposed FY 2025-26 Operating and Capital Projects Budgets, Reimbursement Resolution Capital Projects, and Reimbursement Resolution – Operations Equipment and Vehicle Purchases and request the City Council to take similar action and adopt the budget and include it in the City’s overall budget as well as adopt the City Ordinance and associated Reimbursement Resolutions. The motion carried unanimously.

**RESOLUTION RECOMMENDING TO THE CITY COUNCIL
ADOPTION OF A RESOLUTION PROVIDING FOR THE
REIMBURSEMENT TO THE GREENVILLE UTILITIES COMMISSION,
OF THE CITY OF GREENVILLE, NORTH CAROLINA, A BODY POLITIC
DULY CHARTERED BY THE STATE OF NORTH CAROLINA, FROM THE PROCEEDS OF ONE
OR MORE FINANCING(S) FOR THE EXPENDITURE OF FUNDS FOR CERTAIN
IMPROVEMENTS TO THE COMBINED ENTERPRISE SYSTEM**

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the "Commission") has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the "City"), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the "Combined Enterprise System") with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System;

WHEREAS, Section 1.150-2 of the Treasury Regulations prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness ("Debt") issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has identified certain improvements (the "Additional Improvements") to the Combined Enterprise System that have been and must be funded from available funds pending reimbursement from the proceeds of Debt to be issued for such purposes;

WHEREAS, the Additional Improvements consist of facility renovations, advanced metering infrastructure, transformer replacements, water treatment plant filter improvements, NCDOT projects, and gas pipe replacements; now, therefore,

BE IT RESOLVED BY THE GREENVILLE UTILITIES COMMISSION as follows;

1. The City is hereby requested to give favorable consideration to and pass the proposed resolution, which resolution (the "Reimbursement Resolution") effectively would provide for the reimbursement to the Commission from the proceeds of one or more Debt financing(s) (estimated to be \$63,675,000) for certain expenditures for the Additional Improvements made not more than 60 days prior to the adoption of the Reimbursement Resolution, the Commission having determined that such adoption will be in the best interests of the Combined Enterprise System.

2. This resolution shall take effect immediately upon its passage, and a certified copy thereof shall be provided to the City Clerk for presentation to the City Council at its next regularly scheduled meeting.

Adopted this the 12th day of June, 2025.

/s/ Lindsey Griffin, Chair

ATTEST:

/s/ Ferrell L. Blount III
Secretary

APPROVED AS TO FORM:

/s/ Phillip R. Dixon
General Counsel

RESOLUTION NO. 25-__
RESOLUTION DECLARING THE INTENTION OF THE
CITY COUNCIL OF THE CITY OF GREENVILLE TO REIMBURSE THE GREENVILLE
UTILITIES COMMISSION, OF THE CITY OF GREENVILLE, NORTH CAROLINA, A BODY
POLITIC DULY CHARTERED BY THE STATE OF NORTH CAROLINA, FROM THE PROCEEDS
OF ONE OR MORE FINANCING(S) FOR CERTAIN EXPENDITURES MADE AND TO BE MADE
IN CONNECTION WITH THE ACQUISITION AND CONSTRUCTION OF CERTAIN
IMPROVEMENTS

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the "Commission") has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the "City"), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the "Combined Enterprise System") with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System; and

WHEREAS, Section 1.150-2 of the Treasury Regulations (the "Regulations") prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness ("Debt") issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has determined to pay certain expenditures (the "Expenditures") incurred no more than 60 days prior to the date hereof and thereafter relating to the acquisition and construction of certain improvements (collectively, the "Additional Improvements") more fully described below;

WHEREAS, the Additional Improvements consist of facility renovations, advanced metering infrastructure, transformer replacements, water treatment plant filter improvements, NCDOT projects, and gas pipe replacements; and

WHEREAS, the City Council of the City has determined that those moneys previously advanced by the Commission no more than 60 days prior to the date hereof to pay such Expenditures are available only on a temporary period and that it is necessary to reimburse the Commission for the Expenditures from the proceeds of one or more issues of Debt;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL as follows:

Section 1. The City hereby declares concurrence with the Commission's intent to reimburse the Commission from the proceeds of the Debt for the Expenditures made with respect to the Additional Improvements no more than 60 days prior to the date hereof and thereafter.

Section 2. Each Expenditure was or will be either (a) of a type chargeable to capital account under general federal income tax principles (determined as of the date of the Expenditures), (b) the cost of issuance with respect to the Debt, (c) a non-recurring item that is not customarily payable from current revenues of the Combined Enterprise System, or (d) a grant to a party that is not related to or an agent of the Commission or City so long as such grant does not impose any obligation or condition (directly or indirectly) to repay any amount to or for the benefit of the Commission or City.

Section 3. The principal amount of the Debt estimated to be issued to reimburse the Commission for Expenditures for the Additional Improvements is estimated to be not more than \$63,675,000.

Section 4. The Commission and the City will make a reimbursement allocation, which is a written allocation by the Commission and the City that evidences the Commission's use of proceeds of the Debt to reimburse an Expenditure no later than 18 months after the later of the date on which such Expenditure is paid or the Project is placed in service or abandoned, but in no event more than three years after the date on which the Expenditure is paid. The City recognizes that exceptions are available for certain "preliminary expenditures," costs of issuance, certain *de minimis* amounts, (expenditures by "small issuers" based on the year of issuance and not the year of expenditure), and expenditures for construction projects of at least 5 years.

Section 5. This declaration of official intent is made pursuant to Section 1.150-2 of the Treasury Regulations.

Section 6. The resolution shall take effect immediately upon its passage.

Adopted this the 12th day of June, 2025.

/s/ P. J. Connelly, Mayor

ATTEST:

/s/ Valerie Shiuwegar

City Clerk

Upon motion of Council member _____, seconded by Council member _____, the foregoing resolution was adopted by the following vote:

Ayes: _____
_____.

Noes: _____.

* * * * *

I, Valerie Shiuwegar, City Clerk of the City of Greenville, North Carolina DO HEREBY CERTIFY that the foregoing is a true copy of such much of the proceedings of the City Council of said City at a regular meeting held on June 12, 2025 as it relates in any way to the passage of the foregoing resolution and that said proceedings are recorded in the minutes of said Council.

I DO HEREBY FURTHER CERTIFY that proper notice of such regular meeting was given as required by North Carolina law.

WITNESS my hand and the official seal of said City, this 12th day of June, 2025.

/s/ City Clerk

[SEAL]

**RESOLUTION RECOMMENDING TO THE CITY COUNCIL
ADOPTION OF A RESOLUTION PROVIDING FOR THE
REIMBURSEMENT TO THE GREENVILLE UTILITIES COMMISSION,
OF THE CITY OF GREENVILLE, NORTH CAROLINA, A BODY POLITIC
DULY CHARTERED BY THE STATE OF NORTH CAROLINA, FROM THE PROCEEDS OF ONE
OR MORE FINANCING(S) FOR THE EXPENDITURE OF FUNDS FOR CERTAIN
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WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the “Commission”) has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the “City”), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the “Combined Enterprise System”) with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System;

WHEREAS, Section 1.150-2 of the Treasury Regulations prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness (“Debt”) issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has identified certain improvements (the “Additional Improvements”) to the Combined Enterprise System that have been and must be funded from available funds pending reimbursement from the proceeds of Debt to be issued for such purposes;

WHEREAS, the Additional Improvements consist of light and heavy vehicles (including certain bucket and utility trucks and trailers) and other related equipment; now, therefore,

BE IT RESOLVED BY THE GREENVILLE UTILITIES COMMISSION as follows;

1. The City is hereby requested to give favorable consideration to and pass the proposed resolution, which resolution (the "Reimbursement Resolution") effectively would provide for the reimbursement to the Commission from the proceeds of one or more Debt financing(s) (estimated to be \$4,103,900) for certain expenditures for the Additional Improvements made not more than 60 days prior to the adoption of the Reimbursement Resolution, the Commission having determined that such adoption will be in the best interests of the Combined Enterprise System.

2. This resolution shall take effect immediately upon its passage, and a certified copy thereof shall be provided to the City Clerk for presentation to the City Council at its next regularly scheduled meeting.

Adopted this the 12th day of June, 2025.

/s/Lindsey Griffin, Chair

ATTEST:

/s/ Ferrell L. Blount III
Secretary

APPROVED AS TO FORM:

/s/ Phillip R. Dixon
General Counsel

RESOLUTION NO. 25-__
RESOLUTION DECLARING THE INTENTION OF THE
CITY COUNCIL OF THE CITY OF GREENVILLE TO REIMBURSE THE GREENVILLE
UTILITIES COMMISSION, OF THE CITY OF GREENVILLE, NORTH CAROLINA, A BODY
POLITIC DULY CHARTERED BY THE STATE OF NORTH CAROLINA, FROM THE PROCEEDS
OF ONE OR MORE FINANCING(S) FOR CERTAIN EXPENDITURES MADE AND TO BE MADE
IN CONNECTION WITH THE ACQUISITION AND CONSTRUCTION OF CERTAIN
IMPROVEMENTS

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WHEREAS, Section 1.150-2 of the Treasury Regulations (the "Regulations") prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness ("Debt") issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has determined to pay certain expenditures (the "Expenditures") incurred no more than 60 days prior to the date hereof and thereafter relating to the acquisition and construction of certain improvements (collectively, the "Additional Improvements") more fully described below;

WHEREAS, the Additional Improvements consist of light and heavy vehicles (including certain bucket and utility trucks and trailers) and other related equipment; and

WHEREAS, the City Council of the City has determined that those moneys previously advanced by the Commission no more than 60 days prior to the date hereof to pay such Expenditures are available only on a temporary period and that it is necessary to reimburse the Commission for the Expenditures from the proceeds of one or more issues of Debt;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL as follows:

Section 1. The City hereby declares concurrence with the Commission's intent to reimburse the Commission from the proceeds of the Debt for the Expenditures made with respect to the Additional Improvements no more than 60 days prior to the date hereof and thereafter.

Section 2. Each Expenditure was or will be either (a) of a type chargeable to capital account under general federal income tax principles (determined as of the date of the Expenditures), (b) the cost of issuance with respect to the Debt, (c) a non-recurring item that is not customarily payable from current revenues of the Combined Enterprise System, or (d) a grant to a party that is not related to or an agent of the Commission or City so long as such grant does not impose any obligation or condition (directly or indirectly) to repay any amount to or for the benefit of the Commission or City.

Section 3. The principal amount of the Debt estimated to be issued to reimburse the Commission for Expenditures for the Additional Improvements is estimated to be not more than \$4,103,900.

Section 4. The Commission and the City will make a reimbursement allocation, which is a written allocation by the Commission and the City that evidences the Commission's use of proceeds of the Debt to reimburse an Expenditure no later than 18 months after the later of the date on which such Expenditure is paid or the Project is placed in service or abandoned, but in no event more than three years after the date on which the Expenditure is paid. The City recognizes that exceptions are available for certain "preliminary expenditures," costs of issuance, certain de minimis amounts, (expenditures by "small issuers" based on the year of issuance and not the year of expenditure), and expenditures for construction projects of at least 5 years.

Section 5. This declaration of official intent is made pursuant to Section 1.150-2 of the Treasury Regulations.

Section 6. The resolution shall take effect immediately upon its passage.

Adopted this the 12th day of June, 2025.

/s/ P. J. Connelly, Mayor

ATTEST:

/s/ Valerie Shiuwegar
City Clerk

Upon motion of Council member _____, seconded by Council member _____, the foregoing resolution was adopted by the following vote:

Ayes: _____

_____.

Noes: _____.

* * * * *

I, Valerie Shiuwegar, City Clerk of the City of Greenville, North Carolina DO HEREBY CERTIFY that the foregoing is a true copy of such much of the proceedings of the City Council of said City at a regular meeting held on June 12, 2025 as it relates in any way to the passage of the foregoing resolution and that said proceedings are recorded in the minutes of said Council.

I DO HEREBY FURTHER CERTIFY that proper notice of such regular meeting was given as required by North Carolina law.

WITNESS my hand and the official seal of said City, this 12th day of June, 2025.

City Clerk

[SEAL]

GENERAL MANAGER'S REPORT (Agenda Item 5)

1. Informational Reading

Bids, Statistical Data Report, Sewer Spill Tracking Report, Load Management Report, and PGA Report were provided.

The Bids awarded by the General Manager/CEO during the past month was reported for information:

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

TWO (2) FAULT INTERRUPTERS
APRIL 8, 2025 @ 2:00 PM

VENDORS	DELIVERY (WEEKS)	TOTAL
Wesco Distribution, Inc.	76-78	\$270,449.94*

* Indicates recommended award based on the lowest responsible, responsive bid.

(36) 15 KVA CSP TRANSFORMER, STK # 205010
APRIL 22, 2025 @ 2:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
AR Transformers, Inc.	12	\$1,234.00	\$1,983.40*	\$44,424.00
Wesco Distribution, Inc. (Bid #1)	22	1,304.00	2,063.30	46,944.00
Kllen Group America	20	1,600.00	2,236.90	57,600.00
TEMA, Inc.	16	1,655.00	2,439.80	59,580.00
Richardson & Associates	20	2,724.00	3,520.80	98,064.00
AMEK A&S, Inc.	20	1,425.27	2,148.87	51,309.72(1)
Bolt Electrical, LLC	10	1,775.00	2,530.10	63,900.00(1)
Technology International, Inc.	52	2,351.00	3,189.50	84,636.00(1)

* Indicates recommended award based on lowest total ownership cost.

(1) Indicates vendor is not an approved source.

(12) 5 KVA CSP TRANSFORMER, STK # 206640
APRIL 22, 2025 @ 2:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
AR Transformers, Inc.	12	\$1,200.00	\$1,521.00*	\$14,400.00
Wesco Distribution, Inc. (Bid #1)	22	1,249.00	1,534.30	14,988.00
TEMA, Inc.	16	1,405.00	1,767.40	16,860.00
Kllen Group America	18	1,500.00	1,805.70	18,000.00
Richardson & Associates	72	1,325.00	2,156.30	15,900.00
AMEK A&S, Inc.	20	2,007.07	2,406.07	24,084.84(1)
Technology International, Inc.	52	2,850.00	3,464.10	34,200.00(1)

* Indicates recommended award based on lowest total ownership cost.

(1) Indicates vendor is not an approved source.

(40) 50 KVA PAD MOUNT TRANSFORMER, STK # 205140

APRIL 22, 2025 @ 2:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
AR Transformers, Inc.	12	\$2,700.00	\$4,614.30*	\$108,000.00
Wesco Distribution, Inc. (Bid #1)	25	3,135.00	4,782.60	125,400.00
TEMA, Inc.	16	2,940.00	4,848.00	117,600.00
Wesco Distribution, Inc. (Bid #2)	10	3,438.00	5,443.80	137,520.00
Kllen Group America	18	3,990.00	5,895.00	159,600.00
Richardson & Associates	72	5,980.00	7,892.50	239,200.00
Bolt Electrical, LLC	10	3,615.00	5,522.70	144,600.00(1)
Technology International, Inc.	52	4,417.00	6,482.50	176,680.00(1)
AMEK A&S, Inc.	20	5,451.60	7,217.10	218,064.00(1)

* Indicates recommended award based on lowest total ownership cost.

(1) Indicates vendor is not an approved source.

(10) 75 KVA PAD MOUNT TRANSFORMER, STK # 205040

APRIL 22, 2025 @ 2:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
AR Transformers, Inc.	12	\$3,205.00	\$5,815.60*	\$32,050.00
Wesco Distribution, Inc. (Bid #1)	25	3,580.00	5,971.30	35,800.00
TEMA, Inc.	16	3,730.00	6,366.40	37,300.00
Wesco Distribution, Inc. (Bid #2)	10	4,100.00	6,562.70	41,000.00
Kllen Group America	18	5,200.00	7,771.00	52,000.00
Richardson & Associates	72	10,095.00	12,692.10	100,950.00
Bolt Electrical, LLC	10	4,863.00	7,471.20	48,630.00(1)
Technology International, Inc.	52	5,388.00	7,842.00	53,880.00(1)
AMEK A&S, Inc.	20	6,267.14	8,687.84	62,671.40(1)

* Indicates recommended award based on lowest total ownership cost.

(1) Indicates vendor is not an approved source.

(2) 150 KVA PAD MOUNT TRANSFORMER, STK # 208260

APRIL 22, 2025 @ 2:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
AR Transformers, Inc.	12	\$11,000.00	\$16,460.00*	\$22,000.00
Wesco Distribution, Inc. (Bid #1)	34	11,842.00	17,091.10	23,684.00
TEMA, Inc.	16	12,860.00	18,276.50	25,720.00
Kllen Group America	In Stock	18,347.90	23,384.00	28,600.00
Wesco Distribution, Inc. (Bid #2)	16	18,580.00	23,974.00	37,160.00
WEG Transformers USA, LLC	38	21,315.00	26,592.60	42,630.00
Richardson & Associates	72	22,204.00	27,478.90	44,408.00
Bolt Electrical, LLC	10	10,582.50	16,122.90	21,165.00(1)
AMEK A&S, Inc.	20	18,347.90	23,384.00	36,695.80(1)
Technology International, Inc.	52	22,693.00	28,286.80	45,386.00(1)

* Indicates recommended award based on lowest total ownership cost.

(1) Indicates vendor is not an approved source.

(2) 1000 KVA PAD MOUNT TRANSFORMER, STK # 206290

APRIL 22, 2025 @ 2:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
Wesco Distribution, Inc. (Bid #1)	34	\$25,330.00	\$49,535.80*	\$50,660.00
AR Transformers, Inc.	12	27,200.00	51,932.00	54,400.00
Kllen Group America	18	27,916.00	53,122.00	55,832.00
TEMA, Inc.	16	36,140.00	57,533.60	72,280.00
Wesco Distribution, Inc. (Bid #2)	22	43,992.00	68,906.10	87,984.00
WEG Transformers USA, LLC	38	62,773.00	86,624.80	125,546.00
Richardson & Associates	52	68,031.00	91,508.10	136,062.00
Bolt Electrical, LLC	10	28,881.50	46,652.90	57,763.00(1)
AMEK A&S, Inc.	20	39,243.33	61,802.73	78,486.66(1)
Technology International, Inc.	52	51,472.00	76,654.90	102,944.00(1)

* Indicates recommended award based on lowest total ownership cost.

(1) Indicates vendor is not an approved source.

(2) 1000 KVA PAD MOUNT TRANSFORMER, STK # 206291

APRIL 22, 2025 @ 2:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
Kllen Group America	18	\$27,916.00	\$53,122.00*	\$55,832.00
AR Transformers, Inc.	12	28,900.00	53,614.00	57,800.00
Wesco Distribution, Inc. (Bid #1)	34	33,092.00	57,112.70	66,184.00
TEMA, Inc.	16	40,800.00	65,469.30	81,600.00
Wesco Distribution, Inc. (Bid #2)	16	55,805.00	80,872.10	111,610.00
Richardson & Associates	52	84,390.00	108,117.30	168,780.00(1)
WEG Transformers USA, LLC	38	90,526.00	114,299.20	181,052.00(1)
Bolt Electrical, LLC	10	28,881.50	46,652.90	57,763.00(1)
AMEK A&S, Inc.	20	45,175.20	67,520.40	90,350.40(1)
Technology International, Inc.	52	68,831.00	93,558.50	137,662.00(1)

* Indicates recommended award based on lowest total ownership cost.

(1) Indicates vendor is not an approved source.

COUPLINGS, VALVES, STOPS, REPAIR CLAMPS & TAPPING SADDLES

APRIL 24, 2025 @ 2:00 PM

VENDORS	DELIVERY (WEEKS)	TOTAL
Care & Main LP	7-8	\$136,874.20*
Ferguson Waterworks	1-20	137,253.65
Consolidated Pipe & Supply	1-6	141,455.36

* Indicates recommended award based on the lowest responsible, responsive bid.

(2) 750 KVA PAD MOUNT TRANSFORMER, STK # 208310

APRIL 29, 2025 @ 2:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
AR Transformers, Inc.	12	\$17,000.00	\$36,467.00*	\$34,000.00
Wesco Distribution, Inc. (Bid #1)	34	22,783.00	42,126.10	45,566.00
Kllen Group America	18	22,509.00	42,417.00	45,018.00
TEMA, Inc.	16	25,740.00	44,179.50	51,480.00
Wesco Distribution, Inc. (Bid #2)	22	33,248.00	52,869.50	66,496.00
JST Power Equipment, Inc.	30	34,600.00	59,314.00	69,200.00
Richardson & Associates	52	59,245.00	78,109.20	118,490.00
WEG Transformers USA, LLC	54	59,053.00	79,819.60	118,106.00
CJ Electric	20	23,130.00	41,646.00	46,260.00(1)
Technology International, Inc.	52	40,236.00	60,120.30	80,472.00(1)

* Indicates recommended award based on lowest total ownership cost.

(1) Indicates vendor is not an approved source.

(2) 750 KVA PAD MOUNT TRANSFORMER, STK # 206320

APRIL 29, 2025 @ 2:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
AR Transformers, Inc.	12	\$17,700.00	\$37,227.00*	\$35,400.00
Kllen Group America	18	22,509.00	42,390.00	45,018.00
Wesco Distribution, Inc. (Bid #1)	34	28,117.00	46,812.40	56,234.00
TEMA, Inc.	16	30,330.00	49,823.40	60,660.00
Wesco Distribution, Inc. (Bid #2)	22	37,037.00	56,720.90	74,074.00
JST Power Equipment, Inc.	30	37,250.00	61,964.00	74,500.00
WEG Transformers USA, LLC	54	70,512.00	89,541.90	141,024.00
Richardson & Associates	52	72,495.00	91,068.60	144,990.00
CJ Electric	20	23,960.00	43,997.00	47,920.00(1)
Technology International, Inc.	52	64,970.00	83,611.40	129,940.00(1)

* Indicates recommended award based on lowest total ownership cost.

(1) Indicates vendor is not an approved source.

The Duke Energy Progress (DEP) monthly peak occurred on May 16, 2025, for the hour ending at 5:00 p.m. GUC's load management system was in full operation during this period. As a result, the estimated avoided demand costs amount to \$1,516,478.

2. Key Performance Indicators (KPIs)

The Corporate KPI report was provided.

3. Commendations

Mr. Lawrence called to compliment Adam Wilson for providing excellent customer service while providing a gas connection at his home. He stated that Adam was very professional, knowledgeable and kind. He also emphasized how Adam went above and beyond his expectations by educating him about natural gas. As a result, Mr. Lawrence was very pleased with Adam's customer service.

Employee's Name: Adam Wilson, Gas Service Specialist I

Frank Marshen, contractor with Marshen Properties, called to compliment Adam Wilson and Carlos Crespo for providing excellent customer service while investigating a gas leak. He stated that Adam and Carlos were very helpful, knowledgeable, and awesome in helping him easily solve the gas leak problem. As a result, Mr. Marshen was very grateful for their expertise and excellent customer service.

Employees' Names: Adam Wilson, Gas Service Specialist I; and Carlos Crespo, Gas Service Specialist II

4. Other

- Mr. Padgett provided a News Release stating that Tony Cannon has been awarded APPA's highest award, the Alex Radin Distinguished Service Award, for his exceptional leadership and unwavering dedication to public power.
- Mr. Padgett provided a News Release providing information about GUC's annual temporary conversion from chloramine to chlorine, stating this conversion will begin June 16 and end July 28.
- Mr. Padgett announce that Ms. Lou Norris, Secretary to the General Manager/CEO, was recently recognized by Pitt County United Way for her dedicated service and outstanding leadership.

BOARD CHAIR'S REMARKS/REPORT (Agenda Item 6)

Chair Griffin stated it was a delight to be a part of the organization.

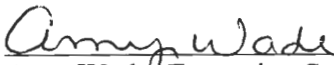
BOARD MEMBERS' REMARKS (Agenda Item 7)

Several Commissioners thanked Mr. Griffin for his service. They also congratulated GUC staff on the awards and accomplishments.

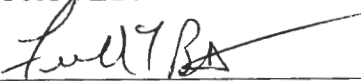
Chair Griffin announced the next Regular Board Meeting is scheduled for July 17, 2025.

There being no further business to come before the Board of Commissioners, Chair Griffin adjourned the meeting at 12:42 p.m.

Respectfully submitted,


Amy Wade, Executive Secretary

APPROVED:


Ferrell L. Blount III, Secretary