



AGENDA

Regular Meeting – November 17, 2022
12:00 noon – Board Room

Call to Order

[Chair Kelly Darden]

12:00

Ascertain Quorum

[Lindsey Griffin]

Acceptance of the Agenda

[Chair Kelly Darden]

Safety Brief and Moment

[Kevin Keyzer]

Recognition of American Public Power Association's Smart Energy Provider Award

[Scott Mullis]

Recognition of American Public Power Association's Excellence in Communications Awards (Video and Social Media)

[Steve Hawley]

Consent Agenda

1. Approval of Minutes
[Chair Kelly Darden]

Regular Meeting: October 20, 2022

2. Consideration of 2023 GUC Meeting Schedule
[Tony Cannon]

Action Items

3. Review of Monthly Financial Statement – October 31, 2022
[Jeff McCauley]

Information Items

4. Update from City of Greenville Environmental Advisory Commission
[Dr. Robert Shaw and Dr. Jeff McKinnon]
5. Update from the Finance/Audit Committee Meeting
[Committee Chair Peter Geiger]
6. Update on Efforts to Diversify Applicant Pools
[Chris Padgett : Richie Shreves]

7. General Manager's Report
[Tony Cannon]
8. Board Chair's Remarks/Report
[Chair Kelly Darden]
9. Board Members' Remarks
[Board]

Notice of Upcoming Meetings/Functions:

[Chair Kelly Darden]

GUC Regular Meeting, Thursday, December 15, 2022, 12:00 noon

Adjournment

[Chair Kelly Darden]

1:00



Agenda Item # 1

Meeting Date: November 17, 2022

Item:	Approval of Minutes
Contact:	Amy Wade
Explanation:	Regular Minutes: October 20, 2022
Strategic Plan Elements:	Strategic Themes: <ul style="list-style-type: none">• Exceptional Customer Service• Shaping Our Future Objectives: <ul style="list-style-type: none">• Exceeding customer expectations• Embracing change to ensure organizational alignment and efficiency Core Values: <ul style="list-style-type: none">• Exceed customers' expectations• Support the community• Deliver reliable services
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	Approval of minutes as presented or amended

GREENVILLE UTILITIES COMMISSION
GREENVILLE, NORTH CAROLINA

Thursday, October 20, 2022

The Board of Commissioners of the Greenville Utilities Commission met in the Greenville Utilities Board Room in regular session at 12:00 noon with the following members, and others present, and Chair Darden presiding.

Commission Board Members Present:

Kelly L. Darden, Jr., Chair
Peter Geiger
Lindsey Griffin
Tommy Stoughton

Ann E. Wall
Marcus Jones
Kristin S. Braswell
Ferrell L. Blount III

Commission Staff Present:

Tony Cannon, General Manager/CEO
Chris Padgett
Jeff McCauley
Phil Dixon
John Worrell
Anthony Miller
Randy Emory
Andy Anderson
Steve Hawley
Scott Mullis
Amy Wade
David Springer
Durk Tyson
Colleen Sicley
Ken Wade

Lou Norris
Kevin Keyzer
Tony Godwin
John Powell
Anthony Whitehead
Scott Farmer
Julius Patrick
Kendra Nettles
Chad Flannagan
Ryan Gregory
Jonathan Britt
Amanda Wall
Jessica Hardy

Others Attending:

Rick Smiley, City Council Liaison and Ginger Livingston, The Daily Reflector.

Chair Darden called the meeting to order. Secretary Griffin ascertained that a quorum was present.

ACCEPTANCE OF THE AGENDA

A motion was made by Ms. Wall, seconded by Mr. Jones, to accept the agenda as presented. The motion carried unanimously.

SAFETY BRIEF AND MOMENT

Mr. Kevin Keyzer, Operations Support Manager, provided a safety brief and explained the plan of action should there be an emergency at today's meeting. Mr. Keyzer provided a safety moment reminding all the week in October was National Fire Prevention Week and he recommends using the month of October to ensure you have a maintained fire extinguisher on hand.

RECOGNITION OF THE WATER TREATMENT PLANT STAFF FOR THE AREA WIDE OPTIMIZATION PROGRAM AWARD

Water Treatment Plant Superintendent Julius Patrick stated that the North Carolina Department of Environmental Quality presented GUC's Water Treatment Plant staff with the Area Wide Optimization Program (AWOP) Award last month for the seventh consecutive year. GUC was

one of 66 surface plants in North Carolina to receive this award. He congratulated the staff on these accomplishments.

AWOP was developed to help water systems meet successively more stringent regulations and achieve higher levels of water quality. AWOP is a joint program between the EPA and states, and North Carolina has participated in AWOP since 2000. North Carolina works cooperatively with water systems to use existing equipment and treatment processes to improve or optimize water quality.

The focus of the AWOP award is turbidity removal, a key test of drinking water quality. Turbidity is a measure of cloudiness of water caused by individual particles that can interfere with disinfection and provide a medium for microbial growth. Eliminating particles lessens the amount of chemicals needed to process water, which reduces byproducts in the water. The Tar River has high turbidity because its water comes from tributaries that run through swamps.

RECOGNITION OF AWARDS TO THE WATER TREATMENT PLANT STAFF

Mr. Patrick recognized three Water Treatment Plant staff on awards they received from the North Carolina Waterworks Operators Association (NCWOA) in March. NCWOA is a non-profit organization for drinking water professionals. Congratulations to the following staff.

1. Kendra Nettles, Water Treatment Plant Laboratory Technician II, was presented the Laboratory Analyst of the Year Award for 2022 for outstanding work at GUC and for her service to NCWOA. She has worked with GUC for 14 years.
2. Chad Flannagan, Water Treatment Plant Chemist, was presented the 2022 NCWOA Educator of the Year Award. He teaches math at the NCWOA annual schools and does an outstanding job in training and helping others reach their goals. He has been with GUC since 2012.
3. Ryan Gregory, WTP Operations Coordinator, was presented the 2022 NCWOA Outstanding Operator of the Year award. This is the highest award given by the association and his name will be placed on a plaque at the McKimmon Center in Raleigh that dates back to 1950. He has been with GUC since 2013.

CONSENT AGENDA

Mr. Tony Cannon, General Manager/CEO, presented the following items for approval on the consent agenda:

- (Agenda Item 1) Approval of Minutes - Regular Meeting: September 15, 2022
- (Agenda Item 2) Consideration of Abandonment of a 10' Wide and 25' Wide Electrical Easement Across Tax Parcel No. 19617
- (Agenda Item 3) Recommended Award of Bid and Contract for Construction Services for the Multiple High Pressure Gas Facilities (Old Tar Road Gate Station) GCP10099
- (Agenda Item 4) Recommended Award of Bid (RFB 22-55) for Electrical Supplies - Distribution Transformers
- (Agenda Item 5) Consideration of ECP-134 Sugg Parkway Substation Budget Amendment

Commissioner Wall asked to have Agenda Item 4 removed from the Consent Agenda for further discussion.

A motion was made by Ms. Wall, seconded by Mr. Geiger, to approve consent agenda items 1, 2, 3, and 5. The motion carried unanimously.

RECOMMENDED AWARD OF BID (RFB 22-55) FOR ELECTRICAL SUPPLIES - DISTRIBUTION TRANSFORMERS (AGENDA ITEM 4)

Mr. Cannon read the item and entertained questions from the Board of Commissioners.

Commissioner Tommy Stoughton announced that he may have a potential conflict with this item and a motion was made by Mr. Jones, seconded by Ms. Wall, to allow Commissioner Stoughton to be excused during the discussion of this item. The motion passed by unanimous vote.

Ms. Wall asked for information on the suppliers of the transformers and GUC’s experience with these suppliers. Director of Electric Systems John Worrell shared background information on the suppliers noting GUC has had some previous experience with Richardson & Associates and Delta Star, Inc. The third supplier, Alpha Plotter, LLC, being a manufacturer’s representative for a Chinese manufacturer, came in as an alternative because the company provided the best price with a 26-week lead time. Mr. Worrell shared that samples were provided, tested, and verified, and GUC is satisfied with the product. He added that GUC would not be responsible for payment until the goods are received and approved for use. Ms. Wall’s concern is working with this new supplier without having prior experience with them.

Mr. Worrell shared that GUC solicited bids for various quantities and types of (13) distribution transformer inventory items. Bids were received from (5) different suppliers with the following lowest responsible bidders listed below:

Vendors	Price
Richardson & Associates	\$986,345.00
Delta Star, Inc	\$154,850.00
Alpha Plotter, LLC	\$1,974,760.00

The total amount awarded for RFB 22-55 was \$3,115,955.00

Pursuant to NC General Statute 143-129, award will be to the lowest responsible, responsive bidder. There is no minimum number of bids required. GUC advertised this RFB on the GUC website and sent the request to multiple vendors.

A motion was made by Mr. Geiger, seconded by Mr. Jones, to award of bid for the purchase of distribution transformers to Richardson & Associates in the amount \$986,345.00, Delta Star Inc in the amount of \$154,850.00, and Alpha Plotter LLC in the amount of \$1,974,760.00. The motion passed with one dissenting vote from Ms. Wall.

Mr. Stoughton returned to the Board room.

REVIEW OF MONTHLY FINANCIAL STATEMENT – SEPTEMBER 30, 2022 (Agenda Item 6)

September 30, 2022, Financial Statement:

Key financial metrics for the combined funds for the period ending September 30, 2022:

Operating Cash:	\$77,458,755	Days of Cash on Hand:	115
Less Current Liabilities:	(\$24,993,378)		
Fund Balance:	\$52,465,377		
Fund Balance Available for Appropriation:	18.2%	Days of Cash on Hand After Liabilities:	78
Average Investment Yield:	1.49%		

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	(\$455,850)	\$570,103	(\$869,644)	\$576,798	(\$1,464,963)	\$2,170,085
Water	\$696,954	\$511,738	\$703,529	\$1,781,125	\$1,261,162	\$1,421,305
Sewer	\$612,267	\$232,182	\$546,129	\$1,572,493	\$323,395	\$1,242,654
Gas	(\$899,413)	(\$517,713)	(\$905,018)	(\$2,661,603)	(\$2,255,925)	(\$2,229,377)
Combined	(\$46,042)	\$796,310	(\$525,004)	\$1,268,813	(\$2,136,331)	\$2,604,667

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	(\$455,850)	\$986,770	(\$869,644)	(\$623,202)	(\$214,963)	\$170,085
Water	\$96,954	\$136,738	\$28,529	\$206,125	\$136,162	\$86,305
Sewer	\$12,267	\$190,515	\$46,129	\$97,493	\$198,394	\$142,654
Gas	(\$899,413)	(\$391,005)	(\$905,018)	(\$2,661,603)	(\$1,875,800)	(\$2,229,377)
Combined	(\$1,246,042)	\$923,018	(\$1,700,004)	(\$2,981,187)	(\$1,756,207)	(\$1,830,333)

Mr. Jeff McCauley, Chief Financial Officer, provided a presentation on the Financial Statement for September 30, 2022.

The weather impact for the month of September 2022 indicated that the September Cooling Degree Days were lower than last year. The September rainfall was approximately 4.43 inches which was more than last year. The portfolio earned 1.49 % for the month of September.

Overall year-to-date results through the end of September remain stable. The Electric Rate Stabilization Reserves are approximately \$24.8 million, and the Gas Rate Stabilization Reserves are \$3.7 million. The Operating Reserves are 115 Days Cash on Hand, and Renewals and Replacements Reserves are approximately \$2.6 million. The Capital Project Funds Reserved for Existing and Future Capital Projects are approximately \$28.9 million.

After discussion, a motion was made by Mr. Griffin, seconded Mr. Stoughton, to accept the September 30, 2022, Financial Report. The motion carried unanimously.

RECOMMENDED AWARD OF BID FOR 4,000 KW NATURAL GAS PEAK SHAVING GENERATION SYSTEM (ECP-10219) (Agenda Item 7)

Mr. Worrell stated that this item is related to the generator replacement project at the ECU Brody School of Medicine. He introduced John Powell, Substation Control Engineer, to provide a presentation on this project.

Mr. Powell noted that the Coincident Peak (CP) hour demand charges make up more than 50% of GUC’s wholesale power cost. GUC continues to look for ways to lower cost and lower CP, and operates “peak shaving” generators at large commercial and industrial sites to reduce wholesale power cost and keep rates stable for customers.

Mr. Powell stated that Capital Project ECP-10219’s budget is \$15,500,000.00 and designated for the replacement of existing GUC peak shaving generation systems that have reached end of useful life. This will be a multi-year project to replace +/-10.5 MW of existing generation assets. Electric Engineering staff selected the existing 2,000 kW diesel peak shaving generation system located at ECU’s Health Science Campus to be replaced/upgraded in FY 23-24. The proposed 4,000 kW natural gas generation system will reduce GUC’s wholesale monthly power cost by +/- \$88,640.00 per month.

GUC solicited bids for a turnkey design-build 4,000 kW generation system. The five bids listed below were received.

Vendors	Price
Gregory Poole Power Systems Alternative Bid Revised	\$3,915,400*
Gregory Poole Power Systems	\$ 4,212,000
Gregory Poole Power Systems Alternative bid (Did not meet spec)	\$ 3,810,000
Crowder Industrial Construction LLC	\$ 5,351,934
National Power	\$ 6,272,975

*Gregory Poole Power Systems was the lowest responsible bidder.

After discussion, a motion was made by Dr. Braswell, seconded by Mr. Jones, to award the bid for a 4,000 kW Natural Gas Peak Shaving Generation System to Gregory Poole Power Systems in the amount of \$3,915,400.00. The motion carried unanimously.

RECOMMENDED AWARD OF CONTRACT FOR CITYWORKS IMPLEMENTATION SERVICES (Agenda Item 8)

Mr. Andy Anderson, Director of Information Technology, stated that this item is for the implementation services, not software. This item includes installation and maintenance of electric, gas, and water infrastructure.

In an effort to ensure GUC is prepared to support future technologies and services, such as Advanced Meter Infrastructure (AMI), an IT roadmap was developed in 2021. This roadmap recommends replacing WAM (which is the software that has been used since 2015) with next generation work and asset management software. After a careful review of industry leading software by a cross functional team of GUC subject matter experts, Cityworks was selected as the software of choice. Cityworks is unique among its competitors in that it is Geographic Information System (GIS)-centric and therefore enables GUC to exploit synergies with its existing GIS software and database of assets.

Within the FY 21-22 budget adopted on June 17, 2021, capital project ICP- 10189 was included to provide \$3,100,000.00 in funding to support the replacement of WAM.

In January 2022, GUC identified three potential vendors to lead a Phase 0 Project, which would assist GUC in further developing its asset management plan, match GUC workflows to Cityworks functionality, identify any potential areas of concern, gauge GUC's readiness, provide recommendations, and develop an implementation plan. A cross- functional team, including representatives from Electric, Water, and Gas selected Woolpert as the vendor best able to assist GUC in the Phase 0 project.

The Phase 0 project was conducted during the March-June 2022 timeframe and the results were reviewed internally during the months of July and August. On August 31, the leadership of Electric, Water, Gas, Customer Relations, IT, and Finance met and reaffirmed an intent to pursue Cityworks as a replacement for WAM, and further engage Woolpert in this effort. Furthermore, it was agreed to pursue a phased implementation approach, with Electric, Water, and Gas implementing the software in phases over a period of up to 18 months.

Woolpert's estimated costs for all phases of implementation is \$2,500,000.00. The project is expected to start in October 2022 and complete as soon as March 2024.

After discussion, a motion was made by Ms. Wall, seconded by Mr. Jones, to authorize the General Manager/CEO to execute and negotiate initial Cityworks implementation services contract with Woolpert for an amount not to exceed \$2,500,000.00. The General Manager/CEO is also authorized to negotiate and execute subsequent contracts and change orders for software licenses, goods, and services with Woolpert and other vendors as needed within the allocated budgets for the Cityworks implementation to enable the project to remain within the scope of its implementation timeline. The motion carried unanimously.

RECOMMENDED ADOPTION OF A WATER CAPITAL PROJECT FOR THE WATER MAIN REHABILITATION PHASE III PROJECT (Item 9)

Mr. Randy Emory, Director of Water Resources, stated that this project is to establish Phase III for the water main rehabilitation program. He announced that GUC has been awarded a grant to help with the cost of this project.

Mr. Scott Farmer, Water Resources Systems Engineer, stated that in April of 2022, the Board adopted a resolution authorizing the General Manager/CEO as the authorized agent for a State Revolving Fund loan/grant application. Staff prepared and submitted an SRF funding application for GUC's Water Main Rehabilitation Project Phase III, with an estimated cost of approximately \$6.0 million. Subsequently, GUC was awarded a \$5.0 million grant because of this application.

This proposed Phase III project is a continuation of the Water Main Rehabilitation Program initially authorized by the Board in December of 2013. Phase I was completed in December 2018 and Phase II was completed in 2022. He shared a map with the proposed area for Phase III work and the previous phases that are complete.

The proposed Phase III project will consist of rehabilitation of 2.25 miles of cast iron pipe at the following locations:

- 1,400 feet on Eastern Street and Third Street
- 1,070 feet on west 4th Street
- 711 feet on 4th Street
- 4,150 on Elm Street
- 4,667 feet on 5th Street

As a reminder, rehabilitation of water mains involves installing a new structural pipe liner, with only minimal excavation needed for cleaning and liner insertion.

He noted the study requires alternative analysis cost to dig up and replace and consistently the liner has been the cheapest option to minimize the budget.

**Greenville Utilities Commission
Capital Project Budget
As of October 20, 2022**

Project Name	Proposed Budget
WCP10039 Water Main Rehabilitation Phase III	
Revenues:	
Grant	\$5,000,000
Long-Term Debt	\$1,000,000
Total Revenue	\$6,000,000
Expenditures:	
Project Costs	\$6,000,000
Total Expenditures	\$6,000,000

**RESOLUTION RECOMMENDING TO THE CITY COUNCIL
ADOPTION OF A RESOLUTION PROVIDING FOR THE
REIMBURSEMENT TO THE GREENVILLE UTILITIES COMMISSION,
OF THE CITY OF GREENVILLE, NORTH CAROLINA, A BODY POLITIC
DULY CHARTERED BY THE STATE OF NORTH CAROLINA, FROM THE
PROCEEDS OF ONE OR MORE FINANCING(S) FOR THE EXPENDITURE OF
FUNDS FOR CERTAIN IMPROVEMENTS TO THE COMBINED ENTERPRISE
SYSTEM**

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the “Commission”) has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the “City”), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the “Combined Enterprise System”) with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System;

WHEREAS, Section 1.150-2 of the Treasury Regulations prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness (“Debt”) issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City

declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has identified certain improvements (the “Additional Improvements”) to the Combined Enterprise System that have been and must be funded from available funds pending reimbursement from the proceeds of Debt to be issued for such purposes;

WHEREAS, the Additional Improvement consists of the water main rehabilitation phase III project; now, therefore,

BE IT RESOLVED BY THE GREENVILLE UTILITIES COMMISSION as follows;

1. The City is hereby requested to give favorable consideration to and pass the proposed resolution, which resolution (the "Reimbursement Resolution") effectively would provide for the reimbursement to the Commission from the proceeds of one or more Debt financing(s) (estimated to be \$1,000,000) for certain expenditures for the Additional Improvements made not more than 60 days prior to the adoption of the Reimbursement Resolution, the Commission having determined that such adoption will be in the best interests of the Combined Enterprise System.

2. This resolution shall take effect immediately upon its passage, and a certified copy thereof shall be provided to the City Clerk for presentation to the City Council at its next regularly scheduled meeting.

Adopted this the 20th day of October, 2022.

/s/ Chair

ATTEST:

/s/ Secretary

APPROVED AS TO FORM:

/s/ Phillip R. Dixon
General Counsel

RESOLUTION NO. _____
RESOLUTION DECLARING THE INTENTION OF THE
CITY COUNCIL OF THE CITY OF GREENVILLE TO REIMBURSE THE
GREENVILLE UTILITIES COMMISSION, OF THE CITY OF GREENVILLE, NORTH
CAROLINA, A BODY POLITIC DULY CHARTERED BY THE STATE OF NORTH
CAROLINA, FROM THE PROCEEDS OF ONE OR MORE FINANCING(S) FOR
CERTAIN EXPENDITURES MADE AND TO BE MADE IN CONNECTION WITH THE
ACQUISITION AND CONSTRUCTION OF CERTAIN IMPROVEMENTS

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the “Commission”) has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the “City”), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the “Combined Enterprise System”) with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System; and

WHEREAS, Section 1.150-2 of the Treasury Regulations (the “Regulations”) prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness (“Debt”) issued by or on behalf of the Commission and the City including, without limitation, a requirement

that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has determined to pay certain expenditures (the "Expenditures") incurred no more than 60 days prior to the date hereof and thereafter relating to the acquisition and construction of certain improvements (collectively, the "Additional Improvements") more fully described below;

WHEREAS, the Additional Improvement consists of the water main rehabilitation phase III project; and

WHEREAS, the City Council of the City has determined that those moneys previously advanced by the Commission no more than 60 days prior to the date hereof to pay such Expenditures are available only on a temporary period and that it is necessary to reimburse the Commission for the Expenditures from the proceeds of one or more issues of Debt;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL as follows:

Section 1. The City hereby declares concurrence with the Commission's intent to reimburse the Commission from the proceeds of the Debt for the Expenditures made with respect to the Additional Improvements no more than 60 days prior to the date hereof and thereafter.

Section 2. Each Expenditure was or will be either (a) of a type chargeable to capital account under general federal income tax principles (determined as of the date of the Expenditures), (b) the cost of issuance with respect to the Debt, (c) a non-recurring item that is not customarily payable from current revenues of the Combined Enterprise System, or (d) a grant to a party that is not related to or an agent of the Commission or City so long as such grant does not impose any obligation or condition (directly or indirectly) to repay any amount to or for the benefit of the Commission or City.

Section 3. The principal amount of the Debt estimated to be issued to reimburse the Commission for Expenditures for the Improvements is estimated to be not more than \$1,000,000.

Section 4. The Commission and the City will make a reimbursement allocation, which is a written allocation by the Commission and the City that evidences the Commission's use of proceeds of the Debt to reimburse an Expenditure no later than 18 months after the later of the date on which such Expenditure is paid or the Project is placed in service or abandoned, but in no event more than three years after the date on which the Expenditure is paid. The City recognizes that exceptions are available for certain "preliminary expenditures," costs of issuance, certain de minimis amounts, (expenditures by "small issuers" based on the year of issuance and not the year of expenditure), and expenditures for construction projects of at least 5 years.

Section 5. This declaration of official intent is made pursuant to Section 1.150-2 of the Treasury Regulations.

Section 6. The resolution shall take effect immediately upon its passage.

Adopted this the ____ day of _____, 2022.

/s/ P. J. Connelly, Mayor

ATTEST:

/s/ Valerie Shiuwegar
City Clerk

Upon motion of Council member _____, seconded by Council member _____, the foregoing resolution was adopted by the following vote:

Ayes: _____

Noes: _____

* * * * *

I, Valerie Shiuwegar, City Clerk of the City of Greenville, North Carolina DO HEREBY CERTIFY that the foregoing is a true copy of such much of the proceedings of the City Council of said City at a regular meeting held on _____, 2022, as it relates in any way to the passage of the foregoing resolution and that said proceedings are recorded in the minutes of said Council.

I DO HERBY FURTHER CERTIFY that proper notice of such regular meeting was given as required by North Carolina law.

WITNESS my hand and the official seal of said City, this _____ day of _____, 2022.

/s/ City Clerk
[SEAL]

A motion was made by Dr. Braswell, seconded by Mr. Jones, to recommend adoption of the water capital budget in the amount of \$6,000,000.00 and adopt resolution and recommend similar action by City Council. The motion carried unanimously.

RECOMMENDED AWARD OF CONSTRUCTION CONTRACT FOR THE WATER TREATMENT PLANT RAW WATER INTAKE SCREENS REPLACEMENT (Agenda Item 10)

Mr. Emory introduced David Springer, Assistant Director of Water Resources, to present this item.

Mr. Springer stated that the raw water intake screens in the Tar River at the Water Treatment Plant are the initial filtering process for the water treated at the plant. They are a vital part of the water treatment process. The screens serve to keep sand, debris, aquatic species, etc. from entering the raw water intake pipes.

There are two sets of raw water screens located in the river adjacent to the WTP. One set is in a deeper part of the river than the other. A recent underwater inspection of the deeper screens has revealed that they have experienced significant damage attributable to riverbank failure and sandbar migration. This project includes the removal of damaged intake screens and installation of new wedge-wire intake screens, dredging in the vicinity of the intake screens, and removal of sand and debris from the two 30-inch raw water pipelines. The proposed improvements will restore raw water intake capacity. This project is being done in conjunction with the Riverbank Stabilization Project which is currently under design by the

Hazen & Sawyer completed design and produced bidding documents for replacement of the raw water intake screens. Bids were received on September 20, 2022. Three contractors submitted bids:

State Utility Contractors, Inc.	\$542,000
T.A. Loving Company	\$609,800
Haren Construction	\$838,000

In order to move forward with this project, it is recommended that the Board authorize the General Manager/CEO to execute a construction contract with State Utility contractors, Inc. in the amount of \$542,000.00

A motion was made by Mr. Griffin, seconded by Dr. Braswell, to award the construction contract for the Water Treatment Plant Raw Water Intake Screens Replacement project to State Utility Contractors Inc. in the amount of \$542,000.00 The motion carried unanimously.

GENERAL MANAGER’S/CEO REPORT (Agenda Item 11)

1. Informational Reading

Bids, Statistical Data Report, Sewer Spill Tracking Report, Load Management Report, and PGA Report were provided.

The following Bids awarded by the General Manager/CEO during the past month were reported for information:

GREENVILLE UTILITIES COMMISSION

RANKING OF BIDS RECEIVED

**28,000’ OF 2” PVC CONDUIT, GUC STK# 202570,
17,600’ OF 3” PVC CONDUIT, GUC STK# 206050,
20,000’ OF 1” CONDUIT CABLE IN W/#6 ALUM. TRIPLEX, GUC STK# 210530,
30,000’ OF 2” CONDUIT ROLL SDR, GUC STK# 210540,
5,000’ OF 1” CONDUIT ROLL SDR 11, GUC STK# 210550**

AUGUST 25, 2022 @ 3:00 PM

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 2” CONDUIT	TOTAL
Wesco Distribution, Inc.	Atkore	2	2.889	\$80,892.00
Graybar Electric	Prime	2	\$2.8824	80,707.20

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 3” CONDUIT	TOTAL
Wesco Distribution, Inc.	Atkore	2	5.527	\$97,275.20
Graybar Electric	Prime	2	\$5.5181	97,118.56

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 1” CONDUIT CABLE IN	TOTAL
Wesco Distribution, Inc. (NO BID)	--	--	--	--
Graybar Electric (NO BID)	--	--	--	--

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 2” CONDUIT SDR	TOTAL
Wesco Distribution, Inc.	Dura-Line	19	\$1.58	\$47,400.00
Graybar Electric	Dura-Line	23	1.59	47,700.00
Wesco Distribution, Inc. (2nd BID)	Blue Diamond	26	1.67	50,100.00

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 3" CONDUIT SDR 11	TOTAL
Wesco Distribution, Inc.	Dura-Line	19	\$3.69	\$18,450.00
Wesco Distribution, Inc. (2nd BID)	Blue Diamond	26	3.69	18,450.00
Graybar Electric	Dura-Line	23	3.77	18,850.00
VENDORS			TOTAL PRICE	
Wesco Distribution, Inc.			\$244,017.20*	
Graybar Electric			244,375.76	

* Indicates recommended award based on the lowest responsible, responsive bid.

KLEIN TOOLS
AUGUST 30, 2022 @ 4:00 PM

VENDORS	DELIVERY TIME (DAYS)	TOTAL
Industrial & Construction Enterprises	5-10	\$24,754.57*
American Safety Utility Corporation	15	37,345.00

* Indicates recommended award based on the lowest responsible, responsive bid.

TRUCK TOOLS
AUGUST 30, 2022 @ 3:00 PM

VENDORS	DELIVERY TIME (DAYS)	TOTAL
Industrial & Construction Enterprises	5-10	\$18,788.48*
Line Equipment Sales Company	N/A	1,668.84 ⁽¹⁾

* Indicates recommended award based on the lowest responsible, responsive bid.

(1) Indicates that the vendor did not meet minimum specifications.

X-RAY SERVICES
SEPTEMBER 21, 2022 @ 3:00 PM

VENDORS	TOTAL
Applied Technical Services, Inc.	\$17,500.00*
XCEL NDT, LLC	34,200.00
Worldwide Nondestructive Testing, LLC	45,125.00

* Indicates recommended award based on the lowest responsible, responsive bid.

The Duke Energy Progress (DEP) monthly peak occurred on September 22, 2022, for the hour ending at 4:00 p.m. GUC's load management system was in full operation during this period. As a result, the estimated avoided demand costs amount to \$1,583,110.

2. Key Performance Indicators (KPIs)

The Corporate KPI report was provided.

3. Commendations

- Kathy Pate, Customer Records Clerk for Electric, received a call from customer Bonnie Mabry. Ms. Mabry made a service request and had a fast response. She called and stated that she was pleased with the service she received and said the crew was knowledgeable, clean and did a great job. The crew included Electric Control Systems Technician III Brian Smith and Electric Communications Technician I Blake Wingate.
 - Director of Customer Relations Scott Mullis received a call from Commissioner Lindsey Griffin. Mr. Griffin called to compliment GUC for the friendly and quick service provided when connecting new services for a condo in his name.
 - Director of Gas Systems Anthony Miller received a call from customer Audreinee Tyson. Ms. Tyson called him to compliment the gas crew for providing excellent customer service when rerouting her gas service. In addition, she stated that Tony Richards was very helpful and talked her through the process. He thoroughly checked the gas pipping before relighting the heater. The crew included Gas Systems Crew Leader I Tony Richards and Paul Bunch along with Gas Systems Technician I Logan Smith, Spencer Dickerson, and Shawn Pridgen.
 - Director of Electric Systems John Worrell received a letter from customer Alex Auten. Mr. Auten wrote to compliment Electric Troubleshooter Crew Leader Jason Gaskin and Electric Overhead Lineworker Third Class Hunter Forest for their service during assistance in 2019 and again now with the same concern. He appreciated their professionalism and the work they demonstrated on handling what could have been a more challenging issue.
4. A Winter 2023 Natural Gas Prices Communication Plan was included in the materials.
5. Other
- Mr. Cannon announced that Fitch and Moody’s rating agencies will be on site October 25 and 26 for a site visit.
 - A request from the City of Greenville’s Environmental Advisory Commission has been received to address the Board in November. Mr. Cannon recommends adding this topic to the November Agenda and the Board agreed by consensus.

BOARD CHAIR’S REMARKS/REPORT (Agenda Item 12)

Chair Darden announced the next GUC Regular Board meeting is scheduled for Thursday, November 17, 2022, at 12:00 noon.

Chair Darden complimented everyone involved with the Water Treatment Plant staff recognitions.

BOARD MEMBERS’ COMMENTS (Agenda Item 13)

Commissioner Geiger stated that is always good to hear of the staff award and for GUC to be recognized for the good work. The \$5 million grant that GUC was awarded for the water main replacement is nice to keep additional costs down for customers and hopes that GUC will be awarded other funding for future projects.

CLOSED SESSIONS:

Mr. Phillip Dixon, General Counsel, stated that the Board of Commissioners should consider entering Closed Session pursuant to the following statutes.

N.C.G.S. 143-318.11(a)(1) To prevent the disclosure of information that is privileged or confidential pursuant to the law of this State or of the United States, or not considered a public record within the meaning of Chapter 132 of the General Statutes.

N.C.G.S. 143-318.11 (a)(6) To consider the qualifications, competence, performance, condition of appointment of a public officer or employee or prospective public officer or employee.

Upon motion by Mr. Geiger, seconded by Mr. Jones, the Greenville Utilities Board of Commissioners unanimously agreed to enter Closed Session at 1:05 p.m. for such purposes.

There being no further business to come before the Board of Commissioners in Closed Session, upon motion by Mr. Geiger, seconded by Mr. Griffin, the Board of Commissioners unanimously agreed to return to Open Session at 1:38 p.m.

Without any further business to conduct in Open Session, Chair Darden announced that without objection, the meeting would be adjourned at 1:38 p.m.

Respectfully submitted,

Amy Wade, Executive Secretary

APPROVED:

Lindsey Griffin, Secretary



Agenda Item # 2

Meeting Date: November 17, 2022

Item:	Consideration of 2023 GUC Meeting Schedule
Contact:	Tony Cannon
Explanation:	<p>The proposed GUC meeting schedule for 2023 is attached for consideration by the Board. GUC holds its regular meetings on the 3rd Thursday of each month at 12:00 p.m., except in June as noted. Other known meetings have also been included on the proposed schedule.</p> <p>GUC has begun its budgeting process for FY 2023-2024. In the past, the Board has opted to use the regularly scheduled meetings to discuss budget issues in lieu of having all day or half day workshops. In addition, the Board Finance/Audit Committee typically meets with staff to review the preliminary budget prior to the initial discussion with the entire Board.</p> <p>The proposed meeting dates for budget preparation, joint meetings with City Council and regular meetings are listed on the attached meeting schedule. If the Board desires to have additional time for budget discussions, other meetings can be scheduled.</p> <p>Staff is recommending the Board adopt the 2023 GUC Meeting Schedule.</p>
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Exceptional Customer Service• Shaping Our Future <p>Objectives:</p> <ul style="list-style-type: none">• Exceeding customer expectations <p>Core Values:</p> <ul style="list-style-type: none">• Exceed Customers' Expectations• Encourage Innovation/Lifelong Learning• Support the Community
Previous Board Actions:	N/A
Fiscal Note:	N/A

**Recommended
Action(s):**

Adopt the 2023 GUC Meeting Schedule.

2023 GUC Meeting Schedule
Proposed Approval by Board 11/17/2022

January	19	12:00	GUC Meeting
February	16	12:00	GUC Meeting
March	7	12:00	Finance/Audit Committee Meeting
	16	12:00	GUC Meeting – Presentation on Preliminary Draft Budget and Plan, Five-year Capital Plans and Finance/Audit Committee Recommendation
April	20	12:00	GUC Meeting – Adopt FY 23-24 preliminary budget
	24	6:00	GUC/COG Joint Meeting
May	11	6:00	City Council Meeting - Presentation of FY 23-24 GUC balanced budget
	18	12:00	GUC Meeting – Adopt end-of-year budget amendments
June	5	6:00	City Council Meeting - Public Hearing FY 23-24 Budget and FY 22-23 Budget Amendments
	8	12:00	GUC Meeting – Adopt final budget for FY 23-24
	8	6:00	City Council Meeting - Adopt FY 23-24 Budget and FY 22-23 Budget Amendments
July	20	12:00	GUC Meeting
August	17	12:00	GUC Meeting
September	21	12:00	GUC Meeting
	25	6:00	GUC/COG Joint Meeting
October	19	12:00	GUC Meeting
November	16	12:00	GUC Meeting
December	21	12:00	GUC Meeting



Agenda Item # 3

Meeting Date: November 17, 2022

Item: Review of Monthly Financial Statement for October 31, 2022

Contact: Jeff McCauley

Explanation: October 31, 2022 Financial Statement

The Financial Statement for October 2022 is attached.

Key financial metrics for the combined funds for the period ending October 2022:

Operating Cash	\$77,818,173	Days of Cash on Hand	122
Less Current Liabilities	<u>(\$21,351,187)</u>	Days of Cash on Hand After Liabilities	88
Fund Balance	\$56,466,986		

Fund Balance Available for Appropriation: 19.6%

Average Investment Yield: 1.68%

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	(\$361,989)	\$874,183	\$199,665	\$214,809	(\$590,780)	\$2,369,750
Water	\$428,711	\$452,980	\$555,201	\$2,209,836	\$1,714,142	\$1,976,506
Sewer	\$272,669	\$235,764	\$566,789	\$1,845,162	\$559,159	\$1,809,443
Gas	\$266,098	(\$547,549)	(\$457,918)	(\$2,395,505)	(\$2,803,474)	(\$2,687,295)
Combined	\$605,489	\$1,015,378	\$863,737	\$1,874,302	(\$1,120,953)	\$3,468,404

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$38,011	\$1,290,850	\$49,665	(\$585,191)	\$1,075,887	\$219,750
Water	\$428,711	\$77,980	\$55,201	\$634,836	\$214,142	\$141,506
Sewer	\$272,669	\$194,097	\$66,789	\$370,162	\$392,491	\$209,443
Gas	\$266,098	(\$420,841)	(\$457,918)	(\$2,395,505)	(\$2,296,641)	(\$2,687,295)
Combined	\$1,005,489	\$1,142,086	(\$286,263)	(\$1,975,698)	(\$614,121)	(\$2,116,596)

**Strategic Plan
Elements:**

Strategic Themes:

- Exceptional Customer Service
- Safety, Reliability & Value
- Shaping Our Future

Objectives:

- Providing competitive rates, while maintaining the financial stability of the utility
- Exceeding customer expectations
- Safely providing reliable and innovative utility solutions
- Developing and enhancing strategic partnerships

Core Values:

- Exceed Customers' Expectations
- Act with Integrity
- Value Employees
- Deliver Reliable Services
- Prioritize Safety
- Support the Community

**Previous Board
Actions:**

N/A

Fiscal Note:

N/A

**Recommended
Action(s):**

Accept October 31, 2022 Financial Statement

GREENVILLE UTILITIES COMMISSION

Financial Report

October 31, 2022



**Greenville
Utilities**

GREENVILLE UTILITIES COMMISSION

October 31, 2022

I. Key Financial Highlights

A. <u>Days Cash on Hand</u>	<u>October 2022</u>	<u>October 2021</u>	<u>October 2020</u>
Electric Fund	111	115	118
Water Fund	155	185	179
Sewer Fund	189	208	251
Gas Fund	<u>124</u>	<u>191</u>	<u>267</u>
Combined Funds	122	135	144

B. <u>Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>
Operating cash	\$50,393,522	\$7,243,378	\$7,993,628	\$12,187,645	\$77,818,173
Current liabilities	(\$14,930,200)	(\$2,150,099)	(\$1,026,627)	(\$3,244,261)	(\$21,351,187)
Fund balance available for appropriation	\$35,463,322	\$5,093,279	\$6,967,001	\$8,943,384	\$56,466,986
Percentage of total budgeted expenditures	18.7%	20.2%	28.0%	18.5%	19.6%
Days unappropriated fund balance on hand	78	109	165	91	88

C. <u>Portfolio Management</u>	<u>Fiscal Year 2022-23</u>		<u>Fiscal Year 2021-22</u>		<u>Fiscal Year 2020-21</u>	
	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
July	\$139,637	1.19%	\$64,647	0.52%	\$116,200	0.90%
August	\$150,839	1.17%	\$61,742	0.47%	\$115,742	0.92%
September	\$177,443	1.49%	\$57,321	0.40%	\$108,748	0.84%
October	\$218,968	1.68%	\$50,107	0.42%	\$100,286	0.78%

II. Fund Performance

<u>Electric</u>	<u>October 2022</u>	<u>October 2021</u>	<u>October 2020</u>
Number of Accounts	72,481	71,531	70,532

- YTD volumes billed to customers are 9,987,073 kWh more than last year and 2,448,449 kWh more than budget.
- YTD revenues from retail rates and charges are \$1,792,438 less than last year and \$5,264,345 less than budget.
- YTD total revenues are \$1,446,797 less than last year and \$4,919,437 less than budget.
- YTD total expenditures are \$708,144 more than last year but \$5,725,026 less than budget.
- YTD revenues exceed YTD expenditures by \$214,809 compared to excess revenues of \$2,369,750 for last year.
- YTD net fund deficit after transfers is \$585,191.

GREENVILLE UTILITIES COMMISSION

October 31, 2022

<u>Water</u>	<u>October 2022</u>	<u>October 2021</u>	<u>October 2020</u>
Number of Accounts	38,652	38,506	37,425

- YTD volumes billed to customers are 110,741 kgallons more than last year and 35,701 kgallons more than budget.
- YTD revenues from retail rates and charges are \$731,630 more than last year and \$125,432 more than budget.
- YTD total revenues are \$701,601 more than last year and \$273,935 more than budget.
- YTD total expenditures are \$468,271 more than last year but \$221,759 less than budget.
- YTD revenues exceed YTD expenditures by \$2,209,836 compared to excess revenues of \$1,976,506 for last year.
- YTD net fund equity after transfers is \$634,836.

<u>Sewer</u>	<u>October 2022</u>	<u>October 2021</u>	<u>October 2020</u>
Number of Accounts	32,258	32,100	31,052

- YTD revenues from retail rates and charges are \$360,942 more than last year and \$57,704 more than budget.
- YTD total revenues are \$288,651 more than last year and \$149,152 more than budget.
- YTD total expenditures are \$252,932 more than last year but \$1,136,851 less than budget.
- YTD revenues exceed YTD expenditures by \$1,845,162 compared to excess revenues of \$1,809,443 for last year.
- YTD net fund equity after transfers is \$370,162.

<u>Gas</u>	<u>October 2022</u>	<u>October 2021</u>	<u>October 2020</u>
Number of Accounts	24,333	24,040	23,770

- YTD total volumes billed to customers are 81,144 ccfs more than last year and 348,520 ccfs more than budget.
- YTD revenues from retail rates and charges are \$3,461,764 more than last year and \$1,211,546 more than budget.
- YTD total revenues are \$3,479,795 more than last year and \$1,291,415 more than budget.
- YTD total expenditures are \$3,188,005 more than last year and \$883,446 more than budget.
- YTD expenditures exceed YTD revenues by \$2,395,505 compared to deficit revenues of \$2,687,295 for last year.
- YTD net fund deficit after transfers is \$2,395,505.

GREENVILLE UTILITIES COMMISSION

October 31, 2022

III. <u>Volumes Billed</u>		<u>October 2022</u>	<u>YTD FY 2022-23</u>	<u>October 2021</u>	<u>YTD FY 2021-22</u>	<u>YTD %</u> <u>Change</u>	<u>October 2020</u>	<u>YTD FY 2020-21</u>	<u>YTD %</u> <u>Change</u>
		Electric (kwh)	139,446,394	664,009,520	148,076,012	654,022,447	1.5%	141,148,843	654,413,752
Water (kgal)	373,276	1,470,014	356,620	1,359,273	8.1%	342,075	1,367,472	7.5%	
Sewer (kgal)	267,826	1,066,027	264,554	1,028,931	3.6%	273,152	1,051,415	1.4%	
Gas (ccf)	Firm	904,246	2,803,420	677,671	2,579,164	8.7%	750,111	2,583,957	8.5%
	Interruptible	<u>1,286,767</u>	<u>4,448,922</u>	<u>1,172,156</u>	<u>4,592,034</u>	<u>-3.1%</u>	<u>1,201,622</u>	<u>4,405,059</u>	<u>1.0%</u>
	Total	2,191,013	7,252,342	1,849,827	7,171,198	1.1%	1,951,733	6,989,016	3.8%

IV. <u>Cooling Degree Day Information</u>	<u>Fiscal Year 2022-23</u>	<u>Fiscal Year 2021-22</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
July	505.5	459.0	10.1%	499.9	486.7
August	448.5	496.5	-9.7%	463.2	441.1
September	256.5	277.0	-7.4%	308.8	266.8
October	<u>21.5</u>	<u>138.0</u>	<u>-84.4%</u>	<u>107.8</u>	<u>73.5</u>
YTD	1,232.0	1,370.5	-10.1%	1,379.7	1,268.1

V. <u>Heating Degree Day Information</u>	<u>Fiscal Year 2022-23</u>	<u>Fiscal Year 2021-22</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
July	-	-	n/a	-	-
August	-	-	n/a	-	-
September	12.5	-	n/a	5.3	6.4
October	<u>145.5</u>	<u>48.5</u>	<u>200.0%</u>	<u>91.8</u>	<u>129.8</u>
YTD	158.0	48.5	225.8%	97.1	136.2

Commissioners Executive Summary

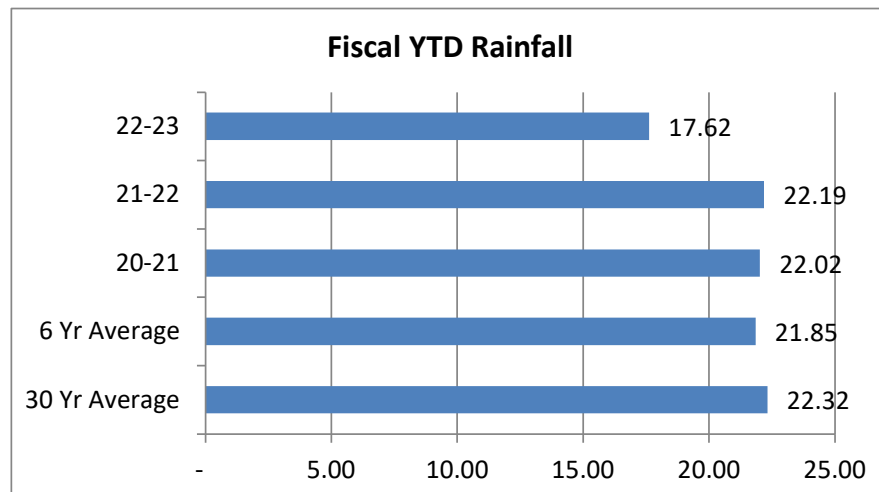
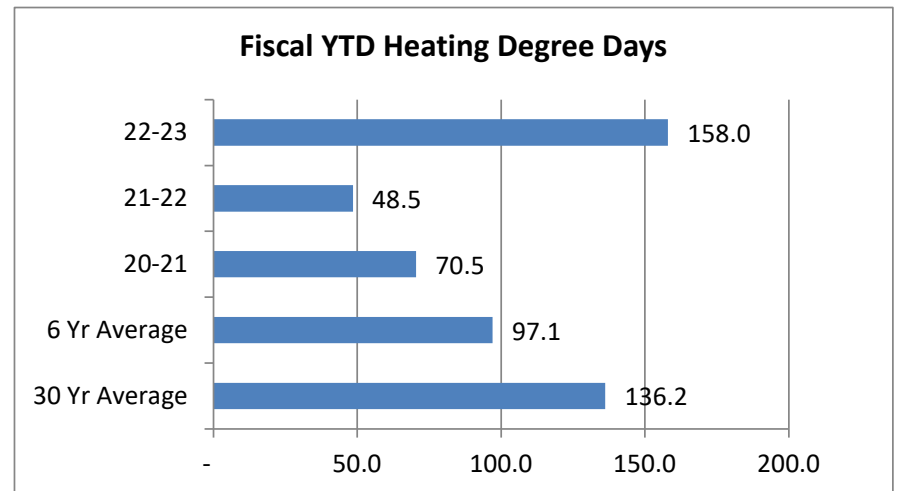
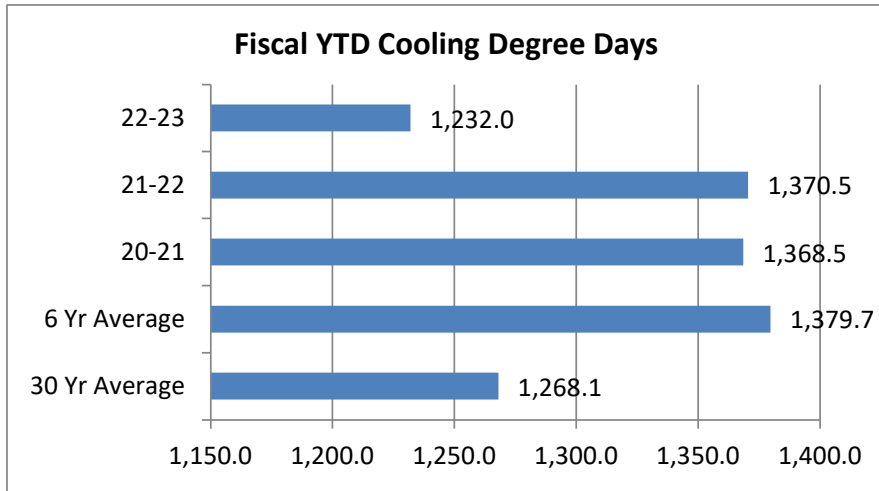
October 31, 2022

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric						
Revenues	12,277,536	14,851,714	14,171,930	62,981,117	67,900,554	64,427,914
Expenses	(12,639,525)	(13,977,531)	(13,972,265)	(62,766,308)	(68,491,334)	(62,058,164)
Equity/Deficit from Operations	(361,989)	874,183	199,665	214,809	(590,780)	2,369,750
Transfers and Fund Balance	400,000	416,667	(150,000)	(800,000)	1,666,667	(2,150,000)
Total Equity/Deficit	38,011	1,290,850	49,665	(585,191)	1,075,887	219,750
Water						
Revenues	2,210,074	2,150,374	2,198,823	8,917,408	8,643,473	8,215,807
Expenses	(1,781,363)	(1,697,394)	(1,643,622)	(6,707,572)	(6,929,331)	(6,239,301)
Equity/Deficit from Operations	428,711	452,980	555,201	2,209,836	1,714,142	1,976,506
Transfers and Fund Balance	-	(375,000)	(500,000)	(1,575,000)	(1,500,000)	(1,835,000)
Total Equity/Deficit	428,711	77,980	55,201	634,836	214,142	141,506
Sewer						
Revenues	2,211,899	2,205,710	2,181,262	8,788,706	8,639,554	8,500,055
Expenses	(1,939,230)	(1,969,946)	(1,614,473)	(6,943,544)	(8,080,395)	(6,690,612)
Equity/Deficit from Operations	272,669	235,764	566,789	1,845,162	559,159	1,809,443
Transfers and Fund Balance	-	(41,667)	(500,000)	(1,475,000)	(166,668)	(1,600,000)
Total Equity/Deficit	272,669	194,097	66,789	370,162	392,491	209,443
Gas						
Revenues	3,481,892	2,679,258	2,153,208	10,989,387	9,697,972	7,509,592
Expenses	(3,215,794)	(3,226,807)	(2,611,126)	(13,384,892)	(12,501,446)	(10,196,887)
Equity/Deficit from Operations	266,098	(547,549)	(457,918)	(2,395,505)	(2,803,474)	(2,687,295)
Transfers and Fund Balance	-	126,708	-	-	506,833	-
Total Equity/Deficit	266,098	(420,841)	(457,918)	(2,395,505)	(2,296,641)	(2,687,295)
Combined						
Total Revenues	20,181,401	21,887,056	20,705,223	91,676,618	94,881,553	88,653,368
Total Expenses	(19,575,912)	(20,871,678)	(19,841,486)	(89,802,316)	(96,002,506)	(85,184,964)
Total Equity/Deficit from Operations	605,489	1,015,378	863,737	1,874,302	(1,120,953)	3,468,404
Total Transfers and Fund Balance	400,000	126,708	(1,150,000)	(3,850,000)	506,832	(5,585,000)
Total Equity/Deficit	1,005,489	1,142,086	(286,263)	(1,975,698)	(614,121)	(2,116,596)

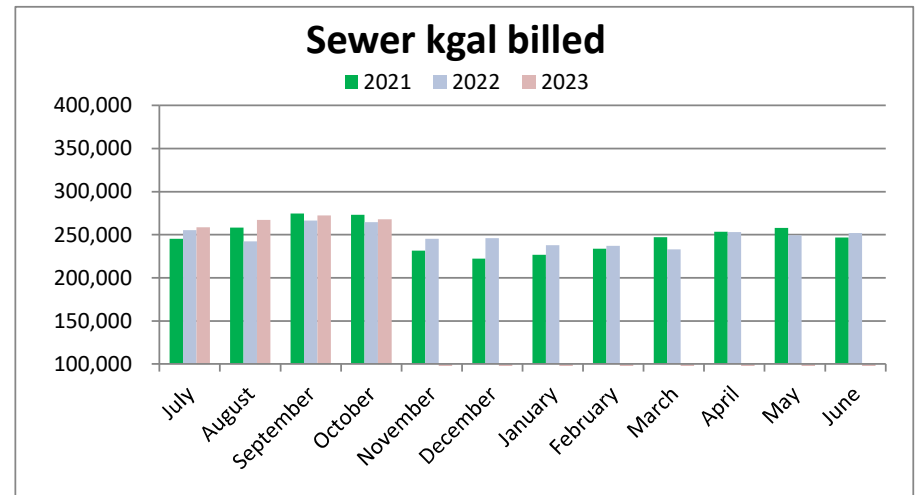
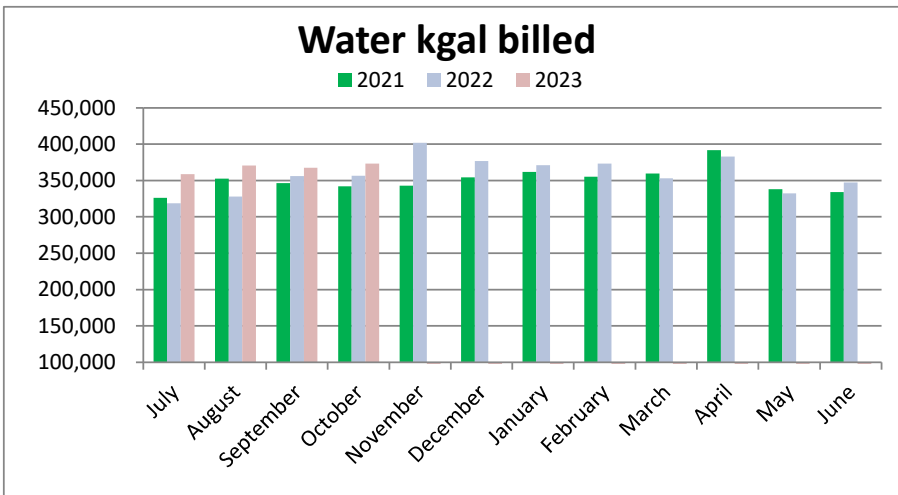
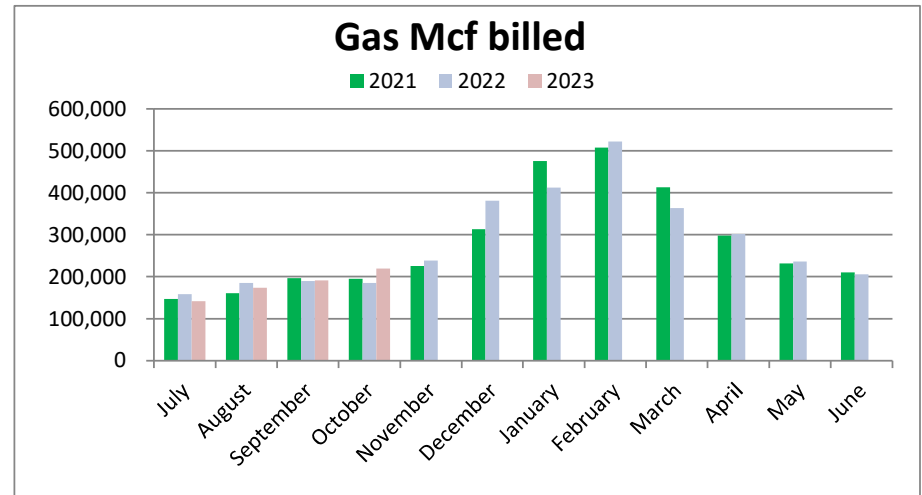
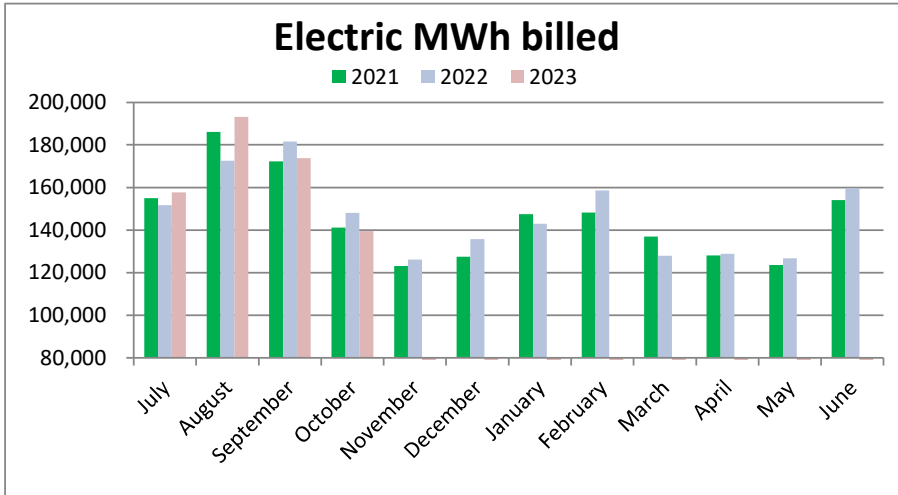
**Budgetary Summary
October 31, 2022**

	YTD Actual	Encumbrances	Total	Total Budget	Available Budget
Electric Fund	\$63,566,308	\$49,581,428	\$113,147,736	\$189,230,306	\$76,082,570
Water Fund	8,282,572	2,038,582	10,321,154	25,257,760	14,936,606
Sewer Fund	8,418,544	3,204,419	11,622,963	24,852,520	13,229,557
Gas Fund	13,384,892	16,420,053	29,804,945	48,457,917	18,652,972
Total	\$93,652,316	\$71,244,482	\$164,896,798	\$287,798,503	\$122,901,705

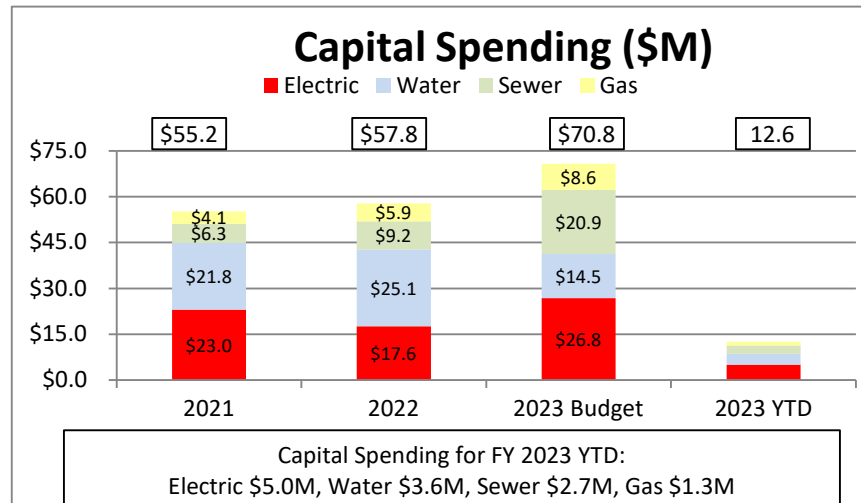
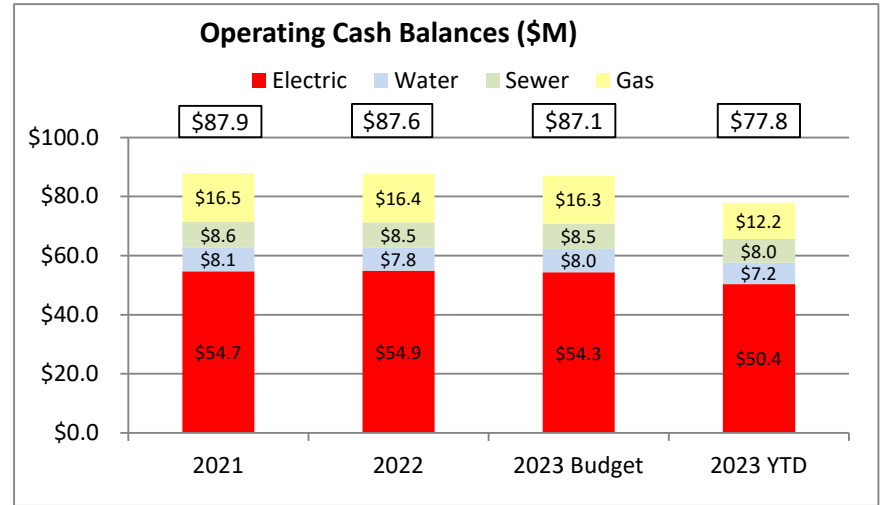
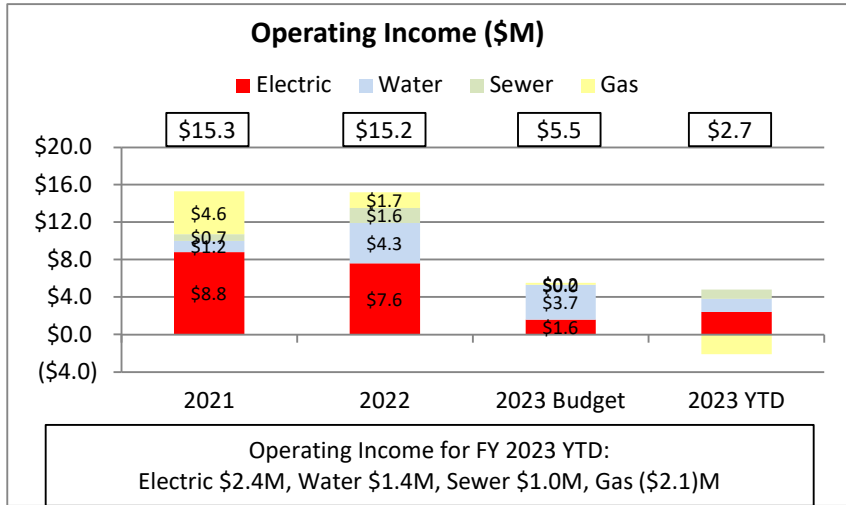
Weather



Customer Demand



Financial Trends



**Greenville Utilities Commission
Revenue and Expenses - Combined
October 31, 2022**

Line #	Current Fiscal Year						Prior Fiscal Year					
	October Actual	October Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	October Actual	YTD Actual	Change Prior YTD to Current YTD	
Revenue:												
Rates & Charges	1	\$19,405,734	\$21,363,929	(\$1,958,195)	\$89,284,625	\$93,096,422	(\$3,811,797)	\$274,761,943	32.5%	\$20,067,821	\$86,610,350	\$2,674,275
Fees & Charges	2	302,340	242,287	60,053	858,100	762,001	96,099	2,518,247	34.1%	321,916	844,366	13,734
U. G. & Temp. Ser. Chgs.	3	54,015	25,871	28,144	125,030	175,018	(49,988)	434,348	28.8%	59,355	143,020	(17,990)
Miscellaneous	4	294,969	218,978	75,991	1,015,226	689,978	325,248	2,880,665	35.2%	228,452	793,509	221,717
Interest Income	5	124,343	35,991	88,352	393,637	158,134	235,503	408,000	96.5%	27,679	131,315	262,322
FEMA/Insurance Reimbursement	6	-	-	-	-	-	-	-	n/a	-	130,808	(130,808)
Bond Proceeds	7	-	-	-	-	-	-	274,800	0.0%	-	-	-
	8	\$20,181,401	\$21,887,056	(\$1,705,655)	\$91,676,618	\$94,881,553	(\$3,204,935)	\$281,278,003	32.6%	\$20,705,223	\$88,653,368	\$3,023,250
Expenditures:												
Operations	9	\$6,944,784	\$6,781,978	(\$162,806)	\$24,918,100	\$27,411,839	\$2,493,739	\$82,568,039	30.2%	\$5,584,240	\$23,361,854	\$1,556,246
Purchased Power/Gas	10	9,887,476	11,325,557	1,438,081	53,380,152	56,905,288	3,525,136	165,006,140	32.4%	11,379,152	50,399,471	2,980,681
Capital Outlay	11	1,178,296	1,144,188	(34,108)	4,697,096	4,705,557	8,461	14,598,261	32.2%	1,249,477	4,413,567	283,529
Debt Service	12	975,498	1,033,346	57,848	3,952,045	4,133,386	181,341	12,674,956	31.2%	1,068,484	4,273,936	(321,891)
City Turnover	13	504,947	504,947	-	2,019,788	2,019,788	-	6,059,364	33.3%	474,221	1,896,884	122,904
Street Light Reimbursement	14	84,911	81,662	(3,249)	335,135	326,648	(8,487)	979,944	34.2%	85,912	339,252	(4,117)
Transfer to OPEB Trust Fund	15	-	-	-	500,000	500,000	-	500,000	100.0%	-	500,000	-
Retirement of Bethel debt	16	-	-	-	-	-	-	-	n/a	-	-	-
	17	\$19,575,912	\$20,871,678	\$1,295,766	\$89,802,316	\$96,002,506	\$6,200,190	\$282,386,704	31.8%	\$19,841,486	\$85,184,964	\$4,617,352
Equity/Deficit from Operations	18	\$605,489	\$1,015,378	(\$409,889)	\$1,874,302	(\$1,120,953)	\$2,995,255	(\$1,108,701)		\$863,737	\$3,468,404	(\$1,594,102)
Transfers and Fund Balance												
Transfer from Capital Projects	19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	20	-	543,375	(543,375)	-	2,173,500	(2,173,500)	6,520,500	0.0%	-	-	-
Appropriated Fund Balance	21	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	23	400,000	(416,667)	816,667	(3,850,000)	(1,666,668)	(2,183,332)	(5,000,000)	77.0%	(1,150,000)	(5,585,000)	1,735,000
Transfer to Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	-	-
	25	\$400,000	\$126,708	\$273,292	(\$3,850,000)	\$506,832	(\$4,356,832)	\$1,520,500		(\$1,150,000)	(\$5,585,000)	\$1,735,000
Total Equity/Deficit	26	\$1,005,489	\$1,142,086	(\$136,597)	(\$1,975,698)	(\$614,121)	(\$1,361,577)	\$411,799		(\$286,263)	(\$2,116,596)	\$140,898

**Greenville Utilities Commission
Revenue and Expenses - Electric Fund
October 31, 2022**

Line #	Current Fiscal Year						Prior Fiscal Year					
	October Actual	October Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	October Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:												
Number of Accounts	1	72,481								71,531		
kWh Purchased	2	124,820,532	135,541,671	10,721,139	656,219,839	677,165,217	20,945,378	1,872,898,597	35.0%	137,524,984	665,539,965	(9,320,126)
kWh Billed ¹	3	139,446,394	145,180,585	(5,734,191)	664,009,520	661,561,071	2,448,449	1,822,360,238	36.4%	148,076,012	654,022,447	9,987,073
Revenue:												
Rates & Charges - Retail	4	\$11,739,479	\$14,452,308	(\$2,712,829)	\$61,326,455	\$66,590,800	(\$5,264,345)	\$179,718,246	34.1%	\$13,779,568	\$63,118,893	(\$1,792,438)
Fees & Charges	5	173,597	172,593	1,004	511,468	437,599	73,869	1,346,990	38.0%	178,220	488,205	23,263
U. G. & Temp. Ser. Chgs.	6	51,715	22,823	28,892	117,530	168,433	(50,903)	414,348	28.4%	56,755	134,920	(17,390)
Miscellaneous	7	232,962	182,976	49,986	777,314	611,375	165,939	2,293,039	33.9%	140,356	536,151	241,163
Interest Income	8	79,783	21,014	58,769	248,350	92,347	156,003	240,000	103.5%	17,031	79,108	169,242
FEMA/Insurance Reimbursement	9	-	-	-	-	-	-	-	n/a	-	70,637	(70,637)
Bond Proceeds	10	-	-	-	-	-	-	217,683	0.0%	-	-	-
	11	\$12,277,536	\$14,851,714	(\$2,574,178)	\$62,981,117	\$67,900,554	(\$4,919,437)	\$184,230,306	34.2%	\$14,171,930	\$64,427,914	(\$1,446,797)
Expenditures:												
Operations	12	\$3,046,473	\$2,848,500	(\$197,973)	\$10,348,420	\$11,568,066	\$1,219,646	\$34,884,562	29.7%	\$2,402,601	\$9,887,313	\$461,107
Purchased Power	13	7,854,633	9,526,601	1,671,968	45,110,246	50,167,994	5,057,748	134,080,724	33.6%	10,014,857	45,770,490	(660,244)
Capital Outlay	14	959,738	786,695	(173,043)	3,920,440	3,217,333	(703,107)	9,722,316	40.3%	774,146	3,007,113	913,327
Debt Service	15	330,699	371,002	40,303	1,324,783	1,484,009	159,226	4,669,709	28.4%	359,672	1,438,688	(113,905)
City Turnover	16	363,071	363,071	-	1,452,284	1,452,284	-	4,356,852	33.3%	335,077	1,340,308	111,976
Street Light Reimbursement	17	84,911	81,662	(3,249)	335,135	326,648	(8,487)	979,944	34.2%	85,912	339,252	(4,117)
Transfer to OPEB Trust Fund	18	-	-	-	275,000	275,000	-	275,000	100.0%	-	275,000	-
	19	\$12,639,525	\$13,977,531	\$1,338,006	\$62,766,308	\$68,491,334	\$5,725,026	\$188,969,107	33.2%	\$13,972,265	\$62,058,164	\$708,144
Equity/Deficit from Operations	20	(\$361,989)	\$874,183	(\$1,236,172)	\$214,809	(\$590,780)	\$805,589	(\$4,738,801)		\$199,665	\$2,369,750	(\$2,154,941)
Transfers and Fund Balance												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	416,667	(416,667)	-	1,666,667	(1,666,667)	5,000,000	0.0%	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	25	400,000	-	400,000	(800,000)	-	(800,000)	-	n/a	(150,000)	(2,150,000)	1,350,000
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	-	-
	27	\$400,000	\$416,667	(\$16,667)	(\$800,000)	\$1,666,667	(\$2,466,667)	\$5,000,000		(\$150,000)	(\$2,150,000)	\$1,350,000
Total Equity/Deficit	28	\$38,011	\$1,290,850	(\$1,252,839)	(\$585,191)	\$1,075,887	(\$1,661,078)	\$261,199		\$49,665	\$219,750	(\$804,941)

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

Greenville Utilities Commission
Revenue and Expenses - Water Fund
October 31, 2022

Line #	Current Fiscal Year						Prior Fiscal Year				
	October Actual	October Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	October Actual	YTD Actual	Change Prior YTD to Current YTD
Customer Demand:											
Number of Accounts	1	38,652							38,506		
Kgallons Pumped	2	506,201	(3,193)	1,893,872	1,789,375	(104,497)	5,296,304	35.8%	519,111	1,821,075	72,797
Kgallons Billed - Retail	3	340,841	16,325	1,398,757	1,239,724	159,033	3,646,245	38.4%	335,990	1,287,923	110,834
Kgallons Billed - Wholesale ¹	4	32,435	(18,501)	71,257	194,589	(123,332)	572,320	12.5%	20,630	71,350	(93)
Kgallons Billed	5	373,276	(2,176)	1,470,014	1,434,313	35,701	4,218,565	34.8%	356,620	1,359,273	110,741
Revenue:											
Rates & Charges - Retail	6	\$2,055,381	(\$1,701)	\$8,425,618	\$8,300,186	\$125,432	\$23,108,506	36.5%	\$1,997,322	\$7,693,988	\$731,630
Rates & Charges - Wholesale ¹	7	81,064	39,521	213,530	156,775	56,755	1,290,854	16.5%	51,046	180,032	33,498
Fees & Charges	8	30,602	6,338	118,323	134,477	(16,154)	500,538	23.6%	78,767	160,200	(41,877)
Temporary Service Charges	9	2,300	(748)	7,500	6,585	915	20,000	37.5%	2,600	8,100	(600)
Miscellaneous	10	29,344	9,927	115,785	24,904	90,881	265,823	43.6%	65,836	137,202	(21,417)
Interest Income	11	11,383	6,363	36,652	20,546	16,106	53,000	69.2%	3,252	15,356	21,296
FEMA/Insurance Reimbursement	12	-	-	-	-	-	-	n/a	-	20,929	(20,929)
Bond Proceeds	13	-	-	-	-	-	19,039	0.0%	-	-	-
	14	\$2,210,074	\$59,700	\$8,917,408	\$8,643,473	\$273,935	\$25,257,760	35.3%	\$2,198,823	\$8,215,807	\$701,601
Expenditures:											
Operations	15	\$1,561,098	(\$150,167)	\$5,719,418	\$5,690,041	(\$29,377)	\$16,919,891	33.8%	\$1,103,752	\$4,862,366	\$857,052
Capital Outlay	16	43,078	63,018	152,269	442,822	290,553	1,502,110	10.1%	348,291	535,619	(383,350)
Debt Service	17	177,187	3,180	760,885	721,468	(39,417)	2,183,442	34.8%	191,579	766,316	(5,431)
Transfer to OPEB Trust Fund	18	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
Retirement of Bethel debt	19	-	-	-	-	-	-	n/a	-	-	-
	20	\$1,781,363	(\$83,969)	\$6,707,572	\$6,929,331	\$221,759	\$20,680,443	32.4%	\$1,643,622	\$6,239,301	\$468,271
Equity/Deficit from Operations	21	\$428,711	(\$24,269)	\$2,209,836	\$1,714,142	\$495,694	\$4,577,317		\$555,201	\$1,976,506	\$233,330
Transfers and Fund Balance											
Transfer from Capital Projects	22	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	25	-	375,000	(1,575,000)	(1,500,000)	(75,000)	(4,500,000)	35.0%	(500,000)	(1,835,000)	260,000
Transfer to Designated Reserves	26	-	-	-	-	-	-	n/a	-	-	-
	27	\$0	(\$375,000)	(\$1,575,000)	(\$1,500,000)	(\$75,000)	(\$4,500,000)		(\$500,000)	(\$1,835,000)	\$260,000
Total Equity/Deficit	28	\$428,711	\$350,731	\$634,836	\$214,142	\$420,694	\$77,317		\$55,201	\$141,506	\$493,330

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission
Revenue and Expenses - Sewer Fund
October 31, 2022

Line #	Current Fiscal Year						Prior Fiscal Year					
	October Actual	October Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	October Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:												
Number of Accounts	1	32,258								32,100		
Kgallons Total Flow	2	291,190	292,592	1,402	1,183,810	1,225,955	42,145	3,735,824	31.7%	300,420	1,430,970	(247,160)
Kgallons Billed - Retail	3	267,117	264,992	2,125	1,063,082	1,012,149	50,933	2,917,482	36.4%	263,863	1,004,372	58,710
Kgallons Billed - Wholesale ¹	4	709	900	(191)	2,945	3,438	(493)	9,908	29.7%	691	24,559	(21,614)
Total Kgallons Billed	5	267,826	265,892	1,934	1,066,027	1,015,587	50,440	2,927,390	36.4%	264,554	1,028,931	37,097
Revenue:												
Rates & Charges - Retail	6	\$2,100,666	\$2,159,768	(\$59,102)	\$8,501,434	\$8,443,730	\$57,704	\$24,080,018	35.3%	\$2,116,060	\$8,140,492	\$360,942
Rates & Charges - Wholesale ¹	7	3,970	3,476	494	16,492	15,381	1,111	55,485	29.7%	3,869	137,613	(121,121)
Fees & Charges	8	77,299	30,842	46,457	168,074	137,157	30,917	485,732	34.6%	46,288	142,139	25,935
Miscellaneous	9	17,344	7,680	9,664	63,912	26,453	37,459	148,207	43.1%	12,223	45,552	18,360
Interest Income	10	12,620	3,944	8,676	38,794	16,833	21,961	45,000	86.2%	2,822	13,330	25,464
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	20,929	(20,929)
Bond Proceeds	12	-	-	-	-	-	-	38,078	0.0%	-	-	-
	13	\$2,211,899	\$2,205,710	\$6,189	\$8,788,706	\$8,639,554	\$149,152	\$24,852,520	35.4%	\$2,181,262	\$8,500,055	\$288,651
Expenditures:												
Operations	14	\$1,482,369	\$1,460,706	(\$21,663)	\$5,128,190	\$5,899,531	\$771,341	\$17,780,941	28.8%	\$1,182,061	\$4,815,636	\$312,554
Capital Outlay	15	88,484	124,316	35,832	267,917	566,166	298,249	1,767,235	15.2%	41,794	237,504	30,413
Debt Service	16	368,377	384,924	16,547	1,472,437	1,539,698	67,261	4,657,173	31.6%	390,618	1,562,472	(90,035)
Transfer to OPEB Trust Fund	17	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
Retirement of Bethel debt	18	-	-	-	-	-	-	-	n/a	-	-	-
	19	\$1,939,230	\$1,969,946	\$30,716	\$6,943,544	\$8,080,395	\$1,136,851	\$24,280,349	28.6%	\$1,614,473	\$6,690,612	\$252,932
Equity/Deficit from Operations	20	\$272,669	\$235,764	\$36,905	\$1,845,162	\$559,159	\$1,286,003	\$572,171		\$566,789	\$1,809,443	\$35,719
Transfers and Fund Balance												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	24	-	(41,667)	41,667	(1,475,000)	(166,668)	(1,308,332)	(500,000)	295.0%	(500,000)	(1,600,000)	125,000
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	-	-
	26	\$0	(\$41,667)	\$41,667	(\$1,475,000)	(\$166,668)	(\$1,308,332)	(\$500,000)		(\$500,000)	(\$1,600,000)	\$125,000
Total Equity/Deficit	27	\$272,669	\$194,097	\$78,572	\$370,162	\$392,491	(\$22,329)	\$72,171		\$66,789	\$209,443	\$160,719

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Grimesland.

Greenville Utilities Commission
Revenue and Expenses - Gas Fund
October 31, 2022

Line #	Current Fiscal Year						Prior Fiscal Year					
	October Actual	October Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	October Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:												
Number of Accounts	1	24,333								24,040		
CCFs Purchased	2	2,595,761	2,044,183	(551,578)	8,579,866	7,191,144	(1,388,722)	36,503,264	23.5%	2,146,310	8,045,963	533,903
CCFs Delivered to GUC	3	2,498,590	1,984,493	(514,097)	8,158,451	6,981,163	(1,177,288)	35,437,369	23.0%	2,071,034	7,690,599	467,852
CCFs Billed - Firm	4	904,246	802,451	101,795	2,803,420	2,498,762	304,657	18,145,713	15.4%	677,671	2,579,164	224,256
CCFs Billed - Interruptible	5	1,286,767	1,201,622	85,145	4,448,922	4,405,059	43,863	16,055,370	27.7%	1,172,156	4,592,034	(143,112)
CCFs Billed - Total	6	2,191,013	2,004,073	186,940	7,252,342	6,903,821	348,520	34,201,083	21.2%	1,849,827	7,171,198	81,144
Revenue:												
Rates & Charges - Retail	7	\$3,425,174	\$2,649,752	\$775,422	\$10,801,096	\$9,589,550	\$1,211,546	\$46,508,834	23.2%	\$2,119,956	\$7,339,332	\$3,461,764
Fees & Charges	8	20,842	14,588	6,254	60,235	52,768	7,467	184,987	32.6%	18,641	53,822	6,413
Miscellaneous	9	15,319	8,905	6,414	58,215	27,246	30,969	173,596	33.5%	10,037	74,604	(16,389)
Interest Income	10	20,557	6,013	14,544	69,841	28,408	41,433	70,000	99.8%	4,574	23,521	46,320
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	18,313	(18,313)
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	-	-
	13	\$3,481,892	\$2,679,258	\$802,634	\$10,989,387	\$9,697,972	\$1,291,415	\$46,937,417	23.4%	\$2,153,208	\$7,509,592	\$3,479,795
Expenditures:												
Operations	14	\$854,844	\$1,061,841	\$206,997	\$3,722,072	\$4,254,201	\$532,129	\$12,982,645	28.7%	\$895,826	\$3,796,539	(\$74,467)
Purchased Gas	15	2,032,843	1,798,956	(233,887)	8,269,906	6,737,294	(1,532,612)	30,925,416	26.7%	1,364,295	4,628,981	3,640,925
Capital Outlay	16	86,996	127,081	40,085	356,470	479,236	122,766	1,606,600	22.2%	85,246	633,331	(276,861)
Debt Service	17	99,235	97,053	(2,182)	393,940	388,211	(5,729)	1,164,632	33.8%	126,615	506,460	(112,520)
City Turnover	18	141,876	141,876	-	567,504	567,504	-	1,702,512	33.3%	139,144	556,576	10,928
Transfer to OPEB Trust Fund	19	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	20	\$3,215,794	\$3,226,807	\$11,013	\$13,384,892	\$12,501,446	(\$883,446)	\$48,456,805	27.6%	\$2,611,126	\$10,196,887	\$3,188,005
Equity/Deficit from Operations	21	\$266,098	(\$547,549)	\$813,647	(\$2,395,505)	(\$2,803,474)	\$407,969	(\$1,519,388)		(\$457,918)	(\$2,687,295)	\$291,790
Transfers and Fund Balance												
Transfer from Capital Projects	22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	126,708	(126,708)	-	506,833	(506,833)	1,520,500	0.0%	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	25	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	26	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	-	-
	28	\$0	\$126,708	(\$126,708)	\$0	\$506,833	(\$506,833)	\$1,520,500		\$0	\$0	\$0
Total Equity/Deficit	29	\$266,098	(\$420,841)	\$686,939	(\$2,395,505)	(\$2,296,641)	(\$98,864)	\$1,112		(\$457,918)	(\$2,687,295)	\$291,790

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
October 31, 2022

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 11,964,791	\$ 2,169,346	\$ 2,181,936	\$ 3,446,017	\$ 19,762,090
Other operating revenues	2	53,260	5,893	5,701	1,999	66,853
Total operating revenues	3	12,018,051	2,175,239	2,187,637	3,448,016	19,828,943
Operating expenses:						
Administration and general	4	1,226,699	413,138	406,197	391,298	2,437,332
Operations and maintenance	5	1,823,579	1,147,960	1,076,172	463,546	4,511,257
Purchased power and gas	6	7,854,633	-	-	2,032,843	9,887,476
Depreciation	7	996,008	395,247	629,742	222,918	2,243,915
Total operating expenses	8	11,900,919	1,956,345	2,112,111	3,110,605	19,079,980
Operating income (loss)	9	117,132	218,894	75,526	337,411	748,963
Non-operating revenues (expenses):						
Interest income	10	115,398	34,837	33,171	35,562	218,968
Debt interest expense and service charges	11	(187,440)	(80,180)	(142,413)	(58,833)	(468,866)
Other nonoperating revenues	12	179,703	53,698	45,069	13,319	291,789
Other nonoperating expenses	13	3,804	-	-	-	3,804
Net nonoperating revenues	14	111,465	8,355	(64,173)	(9,952)	45,695
Income before contributions and transfers	15	228,597	227,249	11,353	327,459	794,658
Contributions and transfers:						
Capital contributions	16	-	-	57,630	-	57,630
Transfer to City of Greenville, General Fund	17	(363,071)	-	-	(141,876)	(504,947)
Transfer to City of Greenville, street light reimbursement	18	(84,911)	-	-	-	(84,911)
Total contributions and transfers	19	(447,982)	-	57,630	(141,876)	(532,228)
Changes in net position	20	(219,385)	227,249	68,983	185,583	262,430
Net position, beginning of month	21	161,888,320	94,788,094	134,827,453	51,046,616	442,550,483
Net position, end of month	22	\$ 161,668,935	\$ 95,015,343	\$ 134,896,436	\$ 51,232,199	\$ 442,812,913

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
Fiscal Year to Date
October 31, 2022

Line #	Major Funds				Total	Last Year	
	Electric Fund	Water Fund	Sewer Fund	Gas Fund			
Operating revenues:							
Charges for services	1	\$ 61,955,453	\$ 8,764,970	\$ 8,686,000	\$ 10,861,331	\$ 90,267,754	\$ 87,597,736
Other operating revenues	2	192,358	24,952	24,934	7,619	249,863	256,709
Total operating revenues	3	62,147,811	8,789,922	8,710,934	10,868,950	90,517,617	87,854,445
Operating expenses:							
Administration and general	4	4,629,450	1,608,905	1,586,166	1,520,699	9,345,220	9,358,474
Operations and maintenance	5	5,993,943	4,185,513	3,617,025	2,276,371	16,072,852	13,872,539
Purchased power and gas	6	45,110,246	-	-	8,269,906	53,380,152	50,399,471
Depreciation	7	3,984,116	1,581,071	2,519,052	891,755	8,975,994	8,514,487
Total operating expenses	8	59,717,755	7,375,489	7,722,243	12,958,731	87,774,218	82,144,971
Operating income (Loss)	9	2,430,056	1,414,433	988,691	(2,089,781)	2,743,399	5,709,474
Non-operating revenues (expenses):							
Interest income	10	357,838	107,402	103,808	117,839	686,887	233,817
Debt interest expense and service charges	11	(759,385)	(321,345)	(571,902)	(235,332)	(1,887,964)	(1,934,176)
Other nonoperating revenues	12	584,956	191,459	155,903	50,596	982,914	1,008,105
Other nonoperating expenses	13	(28)	-	-	-	(28)	(630,841)
Net nonoperating revenues	14	183,381	(22,484)	(312,191)	(66,897)	(218,191)	(1,323,095)
Income before contributions and transfers	15	2,613,437	1,391,949	676,500	(2,156,678)	2,525,208	4,386,379
Contributions and transfers:							
Capital contributions	16	-	536,782	574,564	-	1,111,346	1,096,382
Transfer to City of Greenville, General Fund	17	(1,452,284)	-	-	(567,504)	(2,019,788)	(1,896,884)
Transfer to City of Greenville, street light reimbursement	18	(335,135)	-	-	-	(335,135)	(339,252)
Total contributions and transfers	19	(1,787,419)	536,782	574,564	(567,504)	(1,243,577)	(1,139,754)
Changes in net position	20	826,018	1,928,731	1,251,064	(2,724,182)	1,281,631	3,246,625
Beginning net position	21	160,842,917	93,086,612	133,645,372	53,956,381	441,531,282	417,526,844
Ending net position	22	\$ 161,668,935	\$ 95,015,343	\$ 134,896,436	\$ 51,232,199	\$ 442,812,913	\$ 420,773,469

¹ Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

Greenville Utilities Commission
Statement of Cash Flows
Fiscal Year to Date
October 31, 2022

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
Sources:							
Operating income	1	\$ 2,430,056	\$ 1,414,433	\$ 988,691	\$ (2,089,781)	\$ 2,743,399	\$ 5,709,474
Depreciation	2	3,984,116	1,581,071	2,519,052	891,755	8,975,994	8,514,487
Changes in working capital	3	(1,099,348)	(704,174)	(828,178)	(1,010,788)	(3,642,488)	(3,178,747)
Interest earned	4	248,350	36,651	38,794	69,841	393,636	131,315
FEMA/insurance reimbursement	5	-	-	-	-	-	130,808
Transfer from rate stabilization	6	-	-	-	-	-	-
Transfer from capital projects	7	-	-	-	-	-	-
Proceeds from debt issuance	8	-	-	-	-	-	-
Subtotal	9	5,563,174	2,327,981	2,718,359	(2,138,973)	8,470,541	11,307,337
Uses:							
City Turnover	10	(1,452,284)	-	-	(567,504)	(2,019,788)	(1,896,884)
City Street Light reimbursement	11	(335,135)	-	-	-	(335,135)	(339,252)
Debt service payments	12	(1,604,061)	(626,304)	(974,813)	(468,654)	(3,673,832)	(4,842,878)
Debt issuance costs	13	(9,625)	(625)	(2,250)	-	(12,500)	-
Other nonoperating expenses	14	(28)	-	-	-	(28)	(630,841)
Capital outlay expenditures	15	(3,920,440)	(152,269)	(267,917)	(356,470)	(4,697,096)	(4,413,567)
Transfers to Rate Stabilization Fund	16	-	-	-	-	-	-
Transfers to Capital Projects Fund	17	(800,000)	(1,575,000)	(1,475,000)	-	(3,850,000)	(5,585,000)
Subtotal	18	(8,121,573)	(2,354,198)	(2,719,980)	(1,392,628)	(14,588,379)	(17,708,422)
Net increase (decrease) - operating cash	19	(2,558,399)	(26,217)	(1,621)	(3,531,601)	(6,117,838)	(6,401,085)
Rate stabilization funds							
Transfers from Operating Fund	20	-	-	-	-	-	-
Interest earnings	21	120,422	-	-	18,148	138,570	42,531
Transfers to Operating Fund	22	-	-	-	-	-	-
Net increase (decrease) - rate stabilization fund	23	120,422	-	-	18,148	138,570	42,531
Capital projects funds							
Proceeds from debt issuance	24	-	3,482,432	-	-	3,482,432	7,187,111
Contributions/grants	25	-	-	57,630	-	57,630	-
Interest earnings	26	(10,933)	67,096	60,841	29,851	146,855	55,131
Transfers from Operating Fund	27	800,000	1,575,000	1,475,000	-	3,850,000	5,585,000
Changes in working capital	28	(37,770)	(18,110)	(25,783)	(18,913)	(100,576)	(201,730)
Capital Projects expenditures	29	(830,796)	(4,365,240)	(2,584,036)	(879,383)	(8,659,455)	(15,333,225)
Net increase (decrease) - capital projects	30	(79,499)	741,178	(1,016,348)	(868,445)	(1,223,114)	(2,707,713)
Capital reserves funds							
System development fees	31	-	100,333	111,933	-	212,266	259,767
Interest earnings	32	-	3,655	4,173	-	7,828	4,840
Transfers to Capital Projects Fund	33	-	-	-	-	-	-
Transfers to Operating Fund	34	-	-	-	-	-	-
Net increase (decrease) - capital reserves	35	-	103,988	116,106	-	220,094	264,607
Net increase (decrease) in cash and investments	36	(2,517,476)	818,949	(901,863)	(4,381,898)	(6,982,288)	(8,801,660)
Cash and investments and revenue bond proceeds, beginning	37	\$ 74,706,033	\$ 21,771,213	\$ 22,195,313	\$ 26,025,565	\$ 144,698,124	\$ 162,088,122
Cash and investments and revenue bond proceeds, ending	38	\$ 72,188,557	\$ 22,590,162	\$ 21,293,450	\$ 21,643,667	\$ 137,715,836	\$ 153,286,462

**Greenville Utilities Commission
Statement of Net Position
October 31, 2022**

Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total	
Assets						
Current assets:						
Cash and investments - Operating Funds	1	50,393,522	7,243,378	7,993,628	12,187,645	77,818,173
Cash and investments - Rate Stabilization Funds	2	24,806,280	-	-	3,738,334	28,544,614
Cash and investments - Capital Projects Funds	3	(3,044,002)	13,516,443	11,194,586	5,528,703	27,195,730
Accounts receivable, net	4	15,076,140	2,740,975	2,735,001	3,412,938	23,965,054
Lease receivable	5	129,279	131,716	55,249	61,309	377,553
Due from other governments	6	1,513,063	576,360	472,890	255,427	2,817,740
Inventories	7	9,098,903	1,665,743	239,256	1,389,840	12,393,742
Prepaid expenses and deposits	8	523,920	165,255	165,273	132,646	987,094
Total current assets	9	<u>98,497,105</u>	<u>26,039,870</u>	<u>22,855,883</u>	<u>26,706,842</u>	<u>174,099,700</u>
Non-current assets:						
Restricted assets:						
Restricted cash and cash equivalents:						
Bond funds	10	32,757	232,123	286,140	188,985	740,005
System development fees	11	-	1,598,218	1,819,096	-	3,417,314
Total restricted cash and cash equivalents	12	<u>32,757</u>	<u>1,830,341</u>	<u>2,105,236</u>	<u>188,985</u>	<u>4,157,319</u>
Total restricted assets	13	<u>32,757</u>	<u>1,830,341</u>	<u>2,105,236</u>	<u>188,985</u>	<u>4,157,319</u>
Notes receivable	14	-	119,890	-	-	119,890
Lease receivable, non-current	15	1,016,104	799,923	383,848	698,144	2,898,019
Capital assets:						
Land, easements and construction in progress	16	20,589,973	51,363,098	10,362,227	8,178,351	90,493,649
Right to use leased assets, net of amortization	17	79,972	159,579	71,189	36,390	347,130
Other capital assets, net of depreciation	18	137,297,366	93,787,294	157,581,241	46,355,280	435,021,181
Total capital assets	19	<u>157,967,311</u>	<u>145,309,971</u>	<u>168,014,657</u>	<u>54,570,021</u>	<u>525,861,960</u>
Total non-current assets	20	<u>159,016,172</u>	<u>148,060,125</u>	<u>170,503,741</u>	<u>55,457,150</u>	<u>533,037,188</u>
Total assets	21	<u>257,513,277</u>	<u>174,099,995</u>	<u>193,359,624</u>	<u>82,163,992</u>	<u>707,136,888</u>
Deferred Outflows of Resources						
Pension deferrals	22	4,041,214	2,168,456	2,069,890	1,577,060	9,856,620
OPEB deferrals	23	4,843,660	2,599,038	2,480,901	1,890,209	11,813,808
Unamortized bond refunding charges	24	209,638	408,617	382,029	26,852	1,027,136
Total deferred outflows of resources	25	<u>9,094,512</u>	<u>5,176,111</u>	<u>4,932,820</u>	<u>3,494,121</u>	<u>22,697,564</u>
Liabilities						
Current liabilities:						
Accounts payable and accrued expenses	26	10,132,011	696,241	581,658	2,687,594	14,097,504
Customer deposits	27	4,753,590	1,327,051	355,317	595,663	7,031,621
Accrued interest payable	28	367,142	119,432	112,892	102,186	701,652
Unearned revenue ²	29	-	18,600	10,080	-	28,680
Current portion of compensated absences	30	925,888	441,640	369,752	351,450	2,088,730
Current portion of long-term leases	31	29,710	61,727	44,460	12,709	148,606
Current maturities of long-term debt	32	1,180,707	1,010,840	2,558,312	344,413	5,094,272
Total current liabilities	33	<u>17,389,048</u>	<u>3,675,531</u>	<u>4,032,471</u>	<u>4,094,015</u>	<u>29,191,065</u>
Non-current liabilities						
Compensated absences	34	252,561	165,641	228,307	199,639	846,148
Long-term leases, excluding current portion	35	37,800	119,386	30,669	19,229	207,084
Long-term debt, excluding current portion	36	57,904,851	64,245,012	44,218,125	18,349,766	184,717,754
Net OPEB liability	37	13,857,316	7,435,635	7,097,652	5,407,734	33,798,337
Net pension liability	38	2,606,332	1,398,519	1,334,950	1,017,107	6,356,908
Total non current liabilities	39	<u>74,658,860</u>	<u>73,364,193</u>	<u>52,909,703</u>	<u>24,993,475</u>	<u>225,926,231</u>
Total liabilities	40	<u>92,047,908</u>	<u>77,039,724</u>	<u>56,942,174</u>	<u>29,087,490</u>	<u>255,117,296</u>
Deferred Inflows of Resources						
Leases	41	1,133,803	912,330	431,884	750,270	3,228,287
Pension deferrals	42	3,872,033	2,077,676	1,983,237	1,511,037	9,443,983
OPEB deferrals	43	7,885,110	4,231,033	4,038,713	3,077,117	19,231,973
Total deferred inflows of resources	44	<u>12,890,946</u>	<u>7,221,039</u>	<u>6,453,834</u>	<u>5,338,424</u>	<u>31,904,243</u>
Net Position						
Net investment in capital assets	45	99,124,148	80,694,859	121,906,389	36,091,679	337,817,075
Unrestricted	46	62,544,787	14,320,484	12,990,047	15,140,520	104,995,838
Total net position	47	<u>\$ 161,668,935</u>	<u>\$ 95,015,343</u>	<u>\$ 134,896,436</u>	<u>\$ 51,232,199</u>	<u>\$ 442,812,913</u>

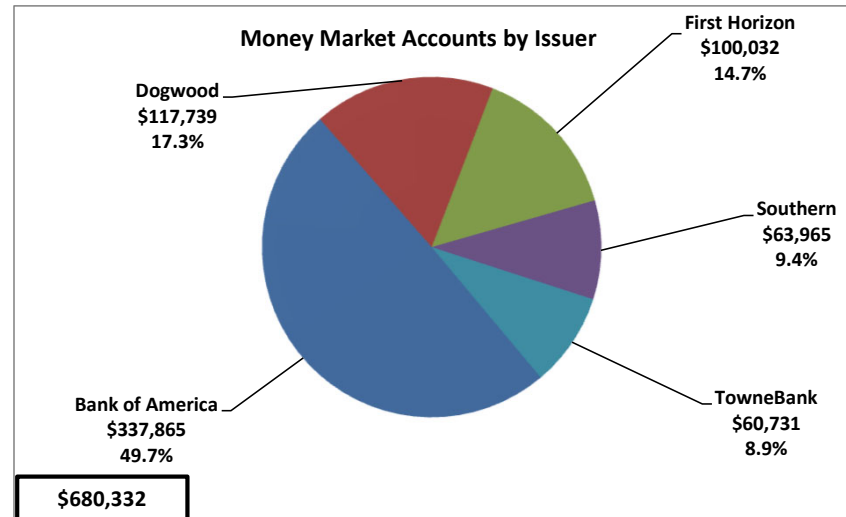
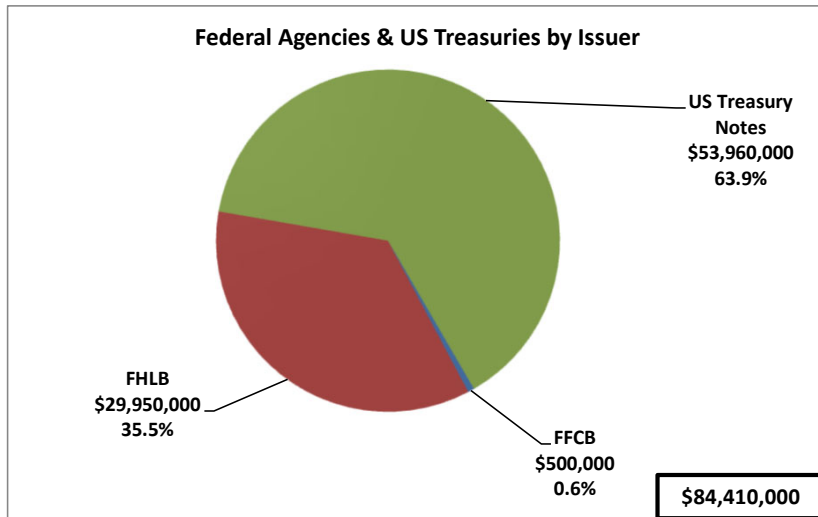
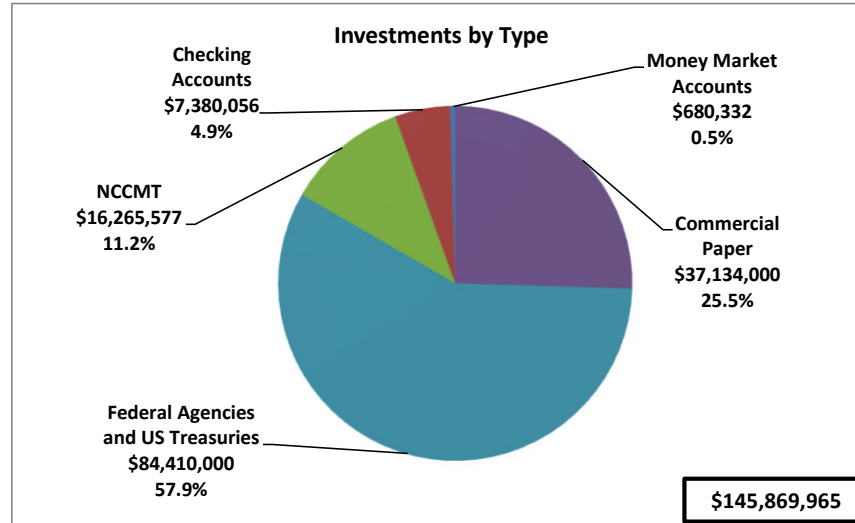
¹ Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

² Unearned revenue includes prepaid water and sewer tap fees.

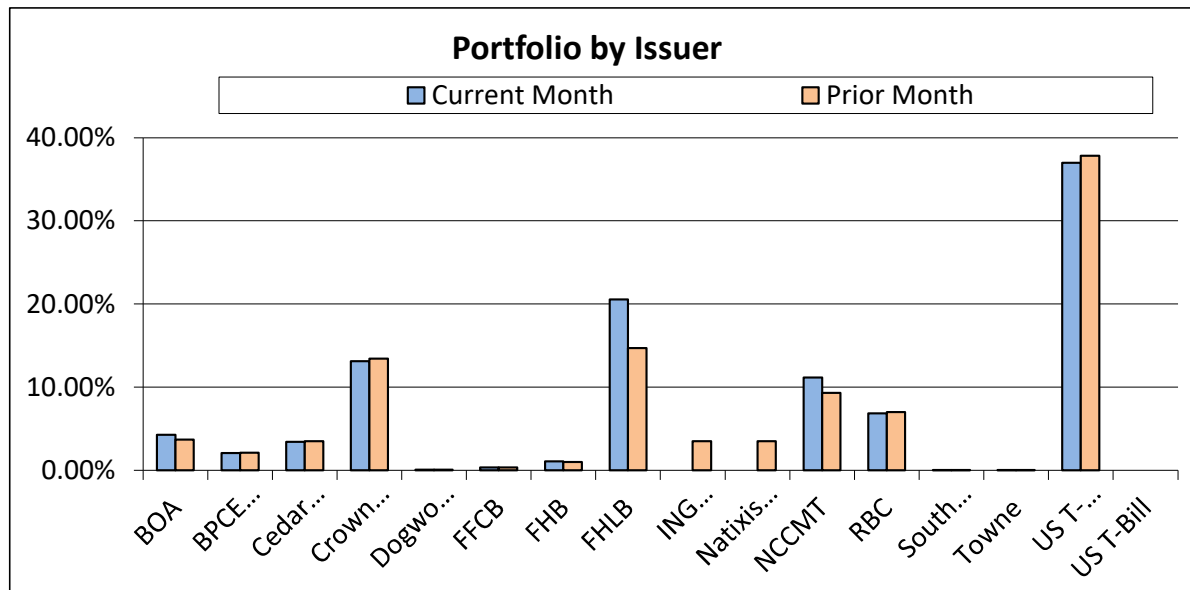
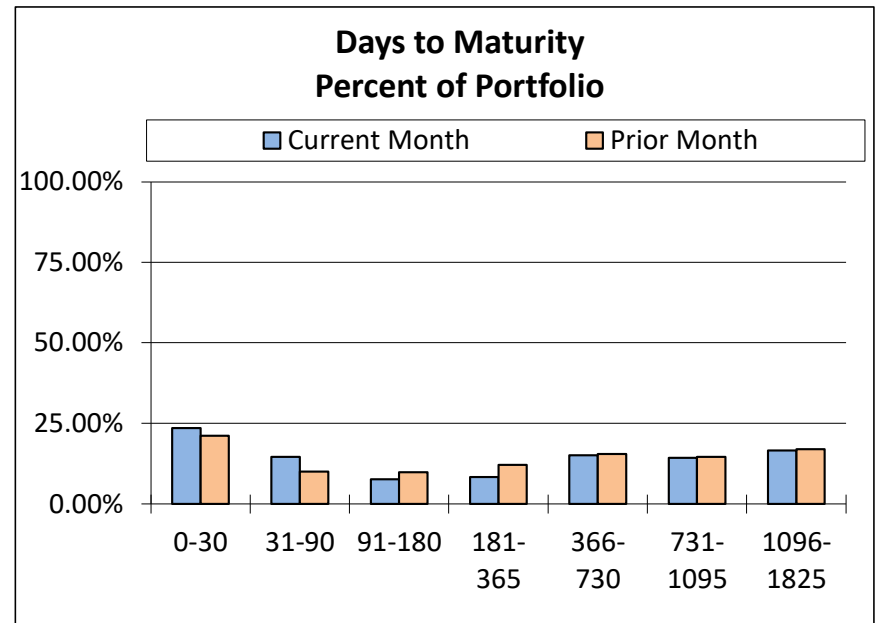
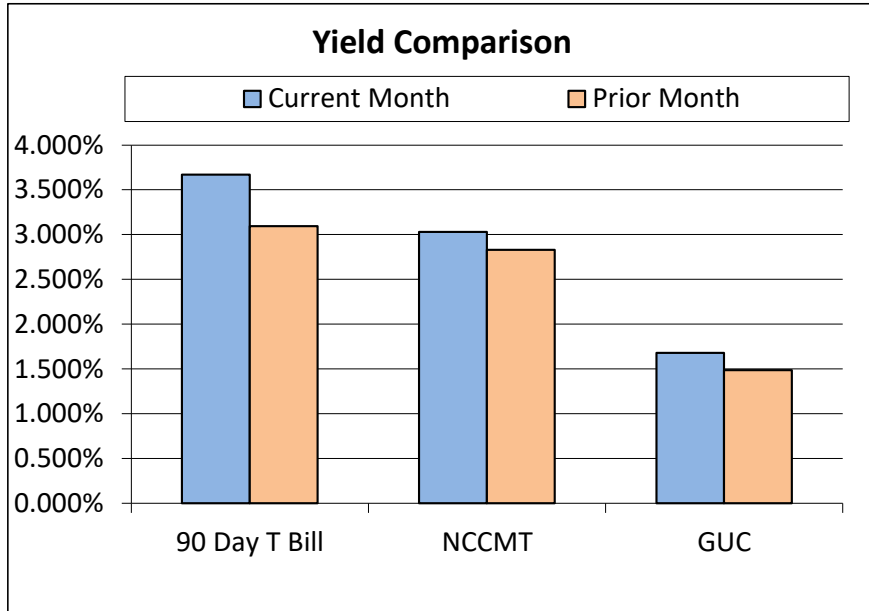
Capital Projects Summary Report
October 31, 2022

Project #	Project Name	Original Budget	Board Approval	Current			% of		Available Budget	Estimated Completion Date	
				Approved Budget	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	Budget Expended			Encumbrances
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	52,550,000	-	-	51,209,435	97.4%	1,145,901	194,664	7/31/2022
FCP10160	New Operations Center - Fleet Maintenance Building	7,000,000	6/11/2020	7,750,000	-	59,872	7,150,318	92.3%	75,421	524,261	7/31/2022
FCP10210	New Operations Center Building 1	2,000,000	5/19/2022	2,000,000	-	-	-	0.0%	-	2,000,000	3/31/2024
ICP10189	Asset Management Software	3,100,000	6/10/2021	3,100,000	-	-	-	0.0%	-	3,100,000	3/30/2024
ICP10211	Customer Care & Billing Software Upgrade	4,500,000	5/19/2022	4,500,000	-	-	-	0.0%	-	4,500,000	9/30/2023
Total Shared Capital Projects		\$ 20,600,000		\$ 69,900,000	\$ -	\$ 59,872	\$ 58,359,753	83.5%	\$ 1,221,322	\$ 10,318,925	
ECP-134	Sugg Parkway Substation	3,400,000	5/17/2011	3,400,000	14,299	97,936	3,256,998	95.8%	26,807	116,195	11/1/2022
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	600,000	-	63,852	345,541	57.6%	-	254,459	6/30/2025
ECP10174	Electric System Expansion	2,500,000	6/8/2017	2,500,000	-	-	891,691	35.7%	-	1,608,309	8/31/2022
ECP10218	Mt. Pleasant to Wellcome 115 kV Transmission	8,892,000	6/11/2020	8,892,000	378,214	483,659	2,049,184	23.0%	4,321,485	2,521,331	1/31/2024
ECP10219	Peak Shaving Generator(s) Replacement	6,000,000	6/11/2020	15,500,000	-	-	1,055,500	6.8%	5,512,075	8,932,425	6/30/2025
ECP10220	Transmission Structure Replacement(s)	2,000,000	6/11/2020	5,292,000	253,025	427,768	1,234,930	23.3%	1,346,832	2,710,238	6/30/2025
Total Electric Capital Projects		\$ 23,092,000		\$ 36,184,000	\$ 645,538	\$ 1,073,215	\$ 8,833,844	24.4%	\$ 11,207,199	\$ 16,142,957	
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	55,000,000	1,035,861	3,754,089	46,170,262	83.9%	7,430,679	1,399,059	12/31/2023
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,250,000	24,282	262,030	1,213,312	97.1%	3,025	33,663	10/31/2022
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	6,250,000	-	-	29,836	0.5%	80,668	6,139,496	12/31/2022
WCP10032	Water Main Rehabilitation Program Phase II	1,000,000	6/13/2019	1,000,000	-	179,712	897,489	89.7%	76,421	26,090	9/30/2022
WCP10033	Water Treatment Plant Riverbank Stabilization	1,500,000	6/11/2020	1,500,000	-	25,880	50,880	3.4%	103,520	1,345,600	6/30/2024
WCP10035	Bethel Water System Improvements	1,367,000	4/19/2021	1,367,000	2,545	6,118	232,028	17.0%	68,352	1,066,620	12/31/2023
WCP10036	Elm Street Water Main Relocations	375,000	6/10/2021	575,000	-	-	-	0.0%	-	575,000	6/30/2024
WCP10037	NCDOT Memorial Drive Bridge Water Main Relocation	300,000	12/16/2021	300,000	-	-	-	0.0%	-	300,000	12/31/2024
WCP10038	Rehabilitation of a Portion of the Evans St Water Main	250,000	12/16/2021	250,000	-	139,430	139,675	55.9%	24,505	85,820	8/31/2022
WCP10039	Water Main Rehab Phase III	6,000,000	10/20/2022	6,000,000	-	-	-	0.0%	-	6,000,000	6/30/2025
Total Water Capital Projects		\$ 14,442,000		\$ 73,492,000	\$ 1,062,688	\$ 4,367,259	\$ 48,733,482	66.3%	\$ 7,787,170	\$ 16,971,348	
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	7,000,000	16,453	18,092	304,828	4.4%	261,984	6,433,188	8/31/2023
SCP10223	Regional Pump Station Upgrades	1,800,000	6/8/2017	1,800,000	-	79,326	1,609,947	89.4%	162,146	27,907	12/31/2022
SCP10229	Greene Street Pump Station and Force Main	1,100,000	6/14/2018	2,200,000	-	-	147,514	6.7%	227,118	1,825,368	12/31/2022
SCP10230	Forlines Pump Station Expansion	250,000	6/14/2018	2,450,000	10,979	493,984	712,003	29.1%	1,452,385	285,612	12/31/2023
SCP10233	WWTP Headworks Improvements	2,500,000	6/13/2019	4,640,660	691,819	1,563,608	2,493,998	53.7%	1,769,368	377,294	12/31/2022
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	500,000	-	-	430,261	86.1%	-	69,739	6/30/2022
SCP10238	WWTP Clarifier Replacement Project	6,000,000	8/19/2019	7,500,000	25,201	141,655	332,441	4.4%	42,028	7,125,531	10/31/2025
SCP10241	Bethel Wastewater System Improvements	3,000,000	4/19/2021	3,424,000	2,816	14,965	212,013	6.2%	26,207	3,185,780	12/31/2023
SCP10242	Sewer System Impr. for Industry and Commercial	656,000	6/10/2021	656,000	-	-	189,415	28.9%	-	466,585	6/30/2022
SCP10243	Elm Street Sewer Pipeline Relocations	325,000	6/10/2021	550,000	-	-	-	0.0%	-	550,000	6/30/2024
SCP10244	Sewer System Extensions Phase I	3,244,000	6/10/2021	3,244,000	13,411	13,648	23,357	0.7%	70,193	3,150,450	6/30/2023
SCP10245	Frog Level Pump Station Improvements	1,500,000	5/19/2022	1,500,000	16,810	25,420	25,420	1.7%	83,280	1,391,300	6/1/2023
Total Sewer Capital Projects		\$ 23,375,000		\$ 35,464,660	\$ 777,489	\$ 2,350,698	\$ 6,481,197	18.3%	\$ 4,094,709	\$ 24,888,754	
GCP-92	LNG Expansion Project	1,000,000	6/11/2015	8,000,000	-	12,300	492,000	6.2%	-	7,508,000	1/0/1900
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	5,200,000	82,418	326,145	461,881	8.9%	566,342	4,171,777	6/30/2023
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	12/31/2022
GCP10104	Memorial Drive Bridge Replacement	1,500,000	6/14/2018	2,000,000	-	24,052	1,983,933	99.2%	-	16,067	TBD by NCDOT
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	1,000,000	-	-	-	0.0%	-	1,000,000	12/31/2023
GCP10109	Integrity Management Replacement Project	1,750,000	6/13/2019	1,750,000	14,379	298,352	1,746,164	99.8%	-	3,836	6/30/2023
GCP10112	VOA Road Loop	1,200,000	6/11/2020	1,200,000	173,062	321,580	495,193	41.3%	167,631	537,176	6/30/2023
GCP10113	Evans Street Widening (NCDOT U-2817)	136,000	6/11/2020	136,000	-	-	-	0.0%	-	136,000	6/30/2025
GCP10114	14th Street Widening (NCDOT U-5917)	57,000	6/11/2020	100,000	-	-	-	0.0%	-	100,000	6/30/2026
Total Gas Capital Projects		\$ 17,443,000		\$ 20,686,000	\$ 269,859	\$ 982,429	\$ 5,179,171	25.0%	\$ 733,973	\$ 14,772,856	
Grand Total Capital Projects		\$ 98,952,000		\$ 235,726,660	\$ 2,755,574	\$ 8,833,473	\$ 127,587,447	54.1%	\$ 25,044,373	\$ 83,094,840	

**Investment Portfolio Diversification
October 31, 2022**



Cash and Investment Report
October 31, 2022



**GUC Investments Portfolio
Summary by Issuer
October 31, 2022**

Issuer	Number of Investments	Par Value	Remaining Cost	% of Portfolio	Average YTM 365	Average Days to Maturity
Bank of America	2	6,236,790.78	6,236,790.78	4.34	0.015	1
BPCE Group	1	3,000,000.00	2,951,040.00	2.06	2.003	85
Cedar Springs Capital	1	5,000,000.00	4,846,244.44	3.38	4.282	219
Crown Point Capital	4	19,134,000.00	18,741,228.24	13.05	2.407	125
Dogwood State Bank	1	117,738.86	117,738.86	0.08	0.950	1
Federal Farm Credit Bank	1	500,000.00	500,000.00	0.35	0.370	500
First Horizon Bank	2	1,581,161.93	1,581,161.93	1.10	0.001	1
Federal Home Loan Bank	5	20,950,000.00	20,891,250.00	14.55	0.916	657
Federal Home Loan Bk. Discount	2	9,000,000.00	8,926,760.00	6.22	3.555	57
N C Capital Management Trust	2	16,265,577.33	16,265,577.33	11.33	2.070	1
Royal Bank of Canada	2	10,000,000.00	9,920,133.33	6.91	0.935	44
Southern Bank & Trust Co.	1	63,964.75	63,964.75	0.04	0.130	1
US Treasury Note	32	53,960,000.00	52,471,742.81	36.55	1.428	945
TowneBank	1	60,730.82	60,730.82	0.04	0.250	1
Total and Average	57	145,869,964.47	143,574,363.29	100.00	1.678	475

**GUC Investments Portfolio
Portfolio Management
Portfolio Details - Investments
October 31, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
NC Capital Management Trust												
SYS33	33	N C Capital Management Trust			16,084,423.81	16,084,423.81	16,084,423.81	2.070	2.042	2.070	1	
SYS988	988	N C Capital Management Trust			181,153.52	181,153.52	181,153.52	2.070	2.042	2.070	1	
Subtotal and Average			17,294,148.87		16,265,577.33	16,265,577.33	16,265,577.33		2.042	2.070	1	
Passbook/Checking Accounts												
SYS735	735	Bank of America			5,898,925.59	5,898,925.59	5,898,925.59		0.000	0.000	1	
SYS974	974	First Horizon Bank		07/01/2022	1,481,130.13	1,481,130.13	1,481,130.13		0.000	0.000	1	
Subtotal and Average			3,290,896.11		7,380,055.72	7,380,055.72	7,380,055.72		0.000	0.000	1	
Money Market Accounts												
SYS733	733	Bank of America			337,865.19	337,865.19	337,865.19	0.280	0.276	0.280	1	
SYS1125	1125	Dogwood State Bank			117,738.86	117,738.86	117,738.86	0.950	0.937	0.950	1	
SYS975	975	First Horizon Bank			100,031.80	100,031.80	100,031.80	0.010	0.010	0.010	1	
SYS917	917	Southern Bank & Trust Co.			63,964.75	63,964.75	63,964.75	0.130	0.128	0.130	1	
SYS1032	1032	TowneBank			60,730.82	60,730.82	60,730.82	0.250	0.247	0.250	1	
Subtotal and Average			1,388,746.42		680,331.42	680,331.42	680,331.42		0.335	0.339	1	
Federal Agency Coupon Securities												
3133EMTD4	1140	Federal Farm Credit Bank		03/15/2021	500,000.00	470,396.77	500,000.00	0.370	0.365	0.370	500	03/15/2024
3130AMQK1	1144	Federal Home Loan Bank		06/17/2021	950,000.00	843,060.49	950,000.00	1.050	0.925	0.938	1,323	06/16/2026
3130ANX96	1152	Federal Home Loan Bank		12/03/2021	5,000,000.00	4,522,409.95	4,941,250.00	0.600	0.947	0.960	878	03/28/2025
3130AQAF0	1153	Federal Home Loan Bank		12/22/2021	5,000,000.00	4,769,368.25	5,000,000.00	0.800	0.789	0.800	416	12/22/2023
3130AQ5R0	1154	Federal Home Loan Bank		12/30/2021	5,000,000.00	4,621,035.55	5,000,000.00	1.150	1.134	1.150	790	12/30/2024
3130AQDF7	1158	Federal Home Loan Bank		12/27/2021	5,000,000.00	4,763,948.65	5,000,000.00	0.750	0.740	0.750	421	12/27/2023
Subtotal and Average			21,391,250.00		21,450,000.00	19,990,219.66	21,391,250.00		0.891	0.903	654	
Treasury Coupon Securities												
912828YW4	1126	US Treasury Note		01/02/2020	4,300,000.00	4,289,637.00	4,302,519.50	1.625	1.583	1.604	44	12/15/2022
9128284U1	1141	US Treasury Note		04/01/2021	1,000,000.00	988,240.00	1,054,765.62	2.625	0.181	0.183	241	06/30/2023
912828ZD5	1143	US Treasury Note		04/01/2021	1,000,000.00	986,000.00	1,006,679.68	0.500	0.155	0.157	134	03/15/2023
91282CCG4	1146	US Treasury Note		06/18/2021	2,500,000.00	2,330,675.00	2,487,890.63	0.250	0.407	0.413	592	06/15/2024
91282CBR1	1149	US Treasury Note		07/01/2021	2,500,000.00	2,355,325.00	2,490,332.03	0.250	0.388	0.394	500	03/15/2024
91282CCX7	1150	US Treasury Note		10/01/2021	4,400,000.00	4,074,488.00	4,378,515.59	0.375	0.534	0.542	684	09/15/2024
91282CCZ2	1159	US Treasury Note		12/17/2021	2,300,000.00	2,014,317.00	2,267,476.55	0.875	1.164	1.180	1,429	09/30/2026
912828YX2	1160	US Treasury Note		12/17/2021	2,300,000.00	2,077,475.00	2,363,699.21	1.750	1.166	1.182	1,521	12/31/2026
91282CAM3	1161	US Treasury Note		01/03/2022	2,150,000.00	1,908,963.50	2,083,316.41	0.250	1.084	1.099	1,064	09/30/2025
91282CBC4	1162	US Treasury Note		01/03/2022	2,150,000.00	1,896,880.50	2,085,332.04	0.375	1.132	1.148	1,156	12/31/2025
91282CBT7	1163	US Treasury Note		01/03/2022	2,150,000.00	1,902,922.00	2,110,695.31	0.750	1.177	1.193	1,246	03/31/2026

**GUC Investments Portfolio
Portfolio Management
Portfolio Details - Investments
October 31, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Treasury Coupon Securities												
91282CCJ8	1164	US Treasury Note		01/03/2022	2,150,000.00	1,896,622.50	2,117,414.06	0.875	1.206	1.223	1,337	06/30/2026
91282CDA6	1165	US Treasury Note		01/03/2022	2,150,000.00	2,066,107.00	2,135,806.62	0.250	0.624	0.632	333	09/30/2023
912828V23	1166	US Treasury Note		01/03/2022	2,150,000.00	2,092,724.00	2,215,339.83	2.250	0.701	0.711	425	12/31/2023
912828YY0	1167	US Treasury Note		01/03/2022	2,150,000.00	2,031,879.00	2,200,306.64	1.750	0.942	0.955	791	12/31/2024
912828ZF0	1168	US Treasury Note		01/03/2022	2,150,000.00	1,960,198.00	2,115,818.36	0.500	0.986	1.000	881	03/31/2025
912828ZW3	1169	US Treasury Note		01/03/2022	2,150,000.00	1,928,958.50	2,090,371.09	0.250	1.047	1.061	972	06/30/2025
91282CDQ1	1172	US Treasury Note		01/18/2022	150,000.00	132,552.00	148,107.42	1.250	1.495	1.515	1,521	12/31/2026
912828ZE3	1179	US Treasury Note		04/01/2022	4,600,000.00	3,927,434.00	4,215,109.35	0.625	2.379	2.412	1,611	03/31/2027
91282CAM3	1181	US Treasury Note		07/01/2022	205,000.00	182,017.45	187,222.66	0.250	3.033	3.075	1,064	09/30/2025
91282CBC4	1182	US Treasury Note		07/01/2022	205,000.00	180,865.35	186,750.19	0.375	3.037	3.080	1,156	12/31/2025
91282CBT7	1183	US Treasury Note		07/01/2022	205,000.00	181,441.40	188,199.61	0.750	3.039	3.081	1,246	03/31/2026
91282CCJ8	1184	US Treasury Note		07/01/2022	205,000.00	180,840.75	188,119.53	0.875	3.038	3.080	1,337	06/30/2026
912828ZV5	1185	US Treasury Note		07/01/2022	4,100,000.00	3,451,216.00	3,612,644.52	0.500	3.043	3.085	1,702	06/30/2027
91282CAM3	1188	US Treasury Note		09/12/2022	515,000.00	457,263.35	466,658.40	0.250	3.475	3.524	1,064	09/30/2025
91282CBC4	1189	US Treasury Note		09/12/2022	515,000.00	454,369.05	464,787.50	0.375	3.484	3.532	1,156	12/31/2025
91282CBT7	1190	US Treasury Note		09/12/2022	515,000.00	455,816.20	467,925.78	0.750	3.464	3.512	1,246	03/31/2026
91282CCJ8	1191	US Treasury Note		09/12/2022	515,000.00	454,307.25	467,523.44	0.875	3.439	3.487	1,337	06/30/2026
91282CCZ2	1192	US Treasury Note		09/12/2022	570,000.00	499,200.30	514,692.19	0.875	3.416	3.464	1,429	09/30/2026
912828YX2	1193	US Treasury Note		09/12/2022	570,000.00	514,852.50	532,304.30	1.750	3.370	3.417	1,521	12/31/2026
912828ZF0	1194	US Treasury Note		09/12/2022	720,000.00	656,438.40	667,518.75	0.500	3.466	3.514	881	03/31/2025
912828ZW3	1195	US Treasury Note		09/12/2022	720,000.00	645,976.80	657,900.00	0.250	3.464	3.512	972	06/30/2025
Subtotal and Average			52,471,742.81		53,960,000.00	49,176,002.80	52,471,742.81		1.408	1.428	945	
Commercial Paper Disc. -Amortizing												
05571CNR8	1177	BPCE Group		03/25/2022	3,000,000.00	2,967,984.00	2,951,040.00	1.920	1.976	2.003	85	01/25/2023
15060YT83	1187	Cedar Springs Capital		09/09/2022	5,000,000.00	4,843,125.00	4,846,244.44	4.070	4.224	4.282	219	06/08/2023
2284K1L84	1176	Crown Point Capital		02/08/2022	5,000,000.00	4,996,030.00	4,963,979.17	0.950	0.966	0.980	7	11/08/2022
2284K1QP1	1178	Crown Point Capital		03/25/2022	5,000,000.00	4,900,830.00	4,885,050.00	2.280	2.352	2.385	142	03/23/2023
2284K1R47	1180	Crown Point Capital		04/07/2022	5,134,000.00	5,022,037.73	5,014,745.74	2.310	2.384	2.417	154	04/04/2023
2284K1T60	1186	Crown Point Capital		09/06/2022	4,000,000.00	3,873,268.00	3,877,453.33	4.040	4.192	4.250	217	06/06/2023
78015DNP1	1173	Royal Bank of Canada		01/28/2022	5,000,000.00	4,949,530.00	4,953,000.00	0.940	0.960	0.973	83	01/23/2023
78015DL73	1175	Royal Bank of Canada		02/08/2022	5,000,000.00	4,996,635.00	4,967,133.33	0.870	0.884	0.897	6	11/07/2022
Subtotal and Average			37,422,831.49		37,134,000.00	36,549,439.73	36,458,646.01		2.193	2.223	112	
Federal Agency Disc. -Amortizing												
313385U38	1198	Federal Home Loan Bk. Discount		10/04/2022	5,000,000.00	4,972,030.30	4,962,333.33		3.463	3.511	52	12/23/2022
313384AD1	1199	Federal Home Loan Bk. Discount		10/04/2022	4,000,000.00	3,971,324.64	3,964,426.67	3.480	3.560	3.609	64	01/04/2023
Subtotal and Average			8,062,880.00		9,000,000.00	8,943,354.94	8,926,760.00		3.506	3.555	57	

**GUC Investments Portfolio
Portfolio Management
Portfolio Details - Investments
October 31, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity
Total and Average			141,322,495.71		145,869,964.47	138,984,981.60	143,574,363.29		1.655	1.678	475



Agenda Item # 4

Meeting Date: November 17, 2022

Item:	Update from City of Greenville Environmental Advisory Committee
Contact:	Dr. Robert Shaw and Dr. Jeff McKinnon
Explanation:	Representatives from the City of Greenville’s Environment Advisory Committee will provide an update to the Board.
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Exceptional Customer Service• Safety, Reliability & Value• Shaping Our Future <p>Objectives:</p> <ul style="list-style-type: none">• Providing competitive rates, while maintaining the financial stability of the utility• Exceeding customer expectations• Safely providing reliable and innovative utility solutions• Embracing change to ensure organizational alignment and efficiency <p>Core Values:</p> <ul style="list-style-type: none">• Exceed Customers’ Expectations• Deliver Reliable Services• Support the Community
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	N/A



Agenda Item # 5

Meeting Date: November 17, 2022

Item:	Finance/Audit Committee Update
Contact:	Committee Chair Peter Geiger
Explanation:	The Finance/Audit Committee met on Monday, October 24, 2022. Committee Chair Geiger will provide an update from this meeting.
Strategic Plan Elements:	Strategic Themes: <ul style="list-style-type: none">• Shaping our future Objectives: <ul style="list-style-type: none">• Recruiting and retaining an exceptional, motivated, diverse and agile workforce• Developing and enhancing strategic partnerships• Embracing change to ensure organizational alignment and efficiency Core Values: <ul style="list-style-type: none">• Value employees• Appreciate diversity• Deliver reliable services
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	N/A



Agenda Item # 6

Meeting Date: November 17, 2022

Item:	Update on Efforts to Diversify Applicant Pools
Contact:	Chris Padgett : Richie Shreves
Explanation:	An update on the efforts to diversify applicant pools will be given.
Strategic Plan Elements:	Strategic Themes: <ul style="list-style-type: none">• Shaping Our Future Objectives: <ul style="list-style-type: none">• Recruiting and retaining an exceptional, motivated, diverse, and agile workforce• Embracing change to ensure organizational alignment and efficiency Core Values: <ul style="list-style-type: none">• Appreciate Diversity• Act with Integrity
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	No Action Required



Agenda Item # 7

Meeting Date: November 17, 2022

Item:	General Manager's Report
Contact:	Tony Cannon
Explanation:	<p>1. Informational Reading</p> <p>Bids, Statistical Data, Sewer Spill Tracking Report, Load Management Report, and PGA Report are attached.</p> <p>The Management Team will be available at the meeting to answer any questions regarding work activities.</p> <p>2. Key Performance Indicators (KPIs)</p> <p>Attached is a list of GUC's Tier 1 corporate Key Performance Indicators (KPIs).</p> <p>3. Commendations</p> <p>4. Other</p>
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Shaping Our Future• Safety, Reliability & Value• Exceptional Customer Service <p>Objectives:</p> <ul style="list-style-type: none">• Embracing change to ensure organizational alignment and efficiency• Developing and enhancing strategic partnerships• Exceeding customer expectations <p>Core Values:</p> <ul style="list-style-type: none">• Value employees• Encourage innovation/lifelong learning• Appreciate diversity• Support the community

**Previous Board
Actions:**

N/A

Fiscal Note:

N/A

**Recommended
Action(s):**

N/A

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

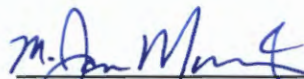
FOR HIGH-SPEED TURBO BLOWER

AUGUST 23, 2022 @ 3:00 PM

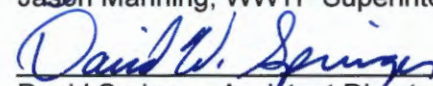
VENDORS	DELIVERY TIME (WKS)	TOTAL
APG Neuros, Inc.	12	\$298,000.00*

* Indicates recommended award based on the lowest responsible, responsive bid.

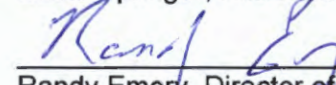
Recommended for Award:



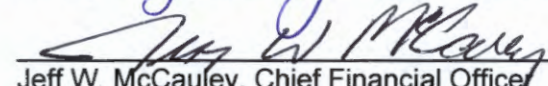
Jason Manning, WWTP Superintendent 10/13/22
Date



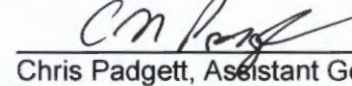
David Springer, Assistant Director of Water Resources 10/14/22
Date



Randy Emory, Director of Water Resources 10/14/22
Date



Jeff W. McCauley, Chief Financial Office 10/17/22
Date



Chris Padgett, Assistant General Manager/CAO 10/17/22
Date

Approved for Award:



Anthony C. Cannon, General Manager/CEO 10-17-22
Date

GREENVILLE UTILITIES COMMISSION
RANKING OF QUALIFICATIONS RECEIVED
FOR ARCHITECTURAL & ENGINEERING SERVICES
SEPTEMBER 13, 2022 @ 2:00 PM

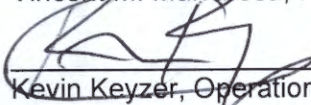
VENDOR QUALIFICATION RANKING
CT Consultants, Inc. *
LS3P Associates, Ltd.
Oakley Collier Architects

* Indicates recommended negotiations based on vendor's submitted qualifications.

Recommended for Negotiations:



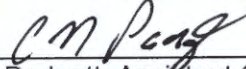
 Vincent M. Malvarosa, Facilities Engineer II 10/18/22
Date



 Kevin Keyzer, Operations Support Manager 10-19-22
Date



 Jeff W. McCauley, Chief Financial Officer 10-20-22
Date



 Chris Padgett, Assistant General Manager/CAO 10-27-22
Date

Approved for Negotiations:



 Anthony C. Cannon, General Manager/CEO 10-24-22
Date

GREENVILLE UTILITIES COMMISSION

LOAD MANAGEMENT REPORT

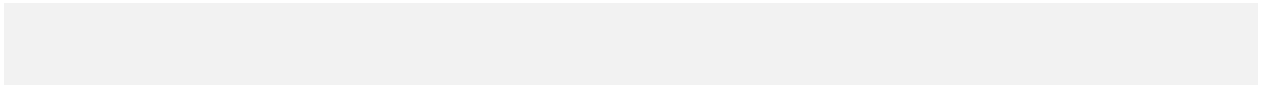
October, 2022

The DEP monthly peak occurred on October 20th, 2022 for hour ending at 8:00 AM. Our load management system was in full operation during this period with the following estimated reductions observed:

	Estimated KW Load Reduction	Estimated Avoided Demand Costs
<u>Direct Load Control:</u>		
Voltage Adjustment @ Stage 3 (4.6%)	7,440	\$164,870
Air Conditioning Demand Reduction	0	\$0
Water Heater Demand Reduction	9,100	\$201,656
Heat Pump/Heat Strip Demand Reduction	3,400	\$75,344
GUC Generator Reduction	15,894	\$352,211
Battery Energy Storage System	891	\$19,745
<u>Interruptible Load Control:</u>		
MGS-CP & LGS-CP Customer Generators	16,612	\$368,122
Estimated Other Industrial Customer Curtailments	5,665	\$125,536
<u>Total Load Control:</u>		
	59,002	\$1,307,484
<u>NCEMPA Shifted Peak Credit:</u>		
Power Agency Policy Credit for Contribution to Shifted Peak	0	\$0
<u>Total Load Reduction and Avoided Costs:</u>		
	59,002	\$1,307,484

Additional Notes and Comments:

- | | |
|--|----------------|
| 1) Duke Energy Progress (DEP) System Peak: | 8,578 MW |
| 2) GUC Coincident Peak (Less Winterville Demand): | 165,458 KW |
| 3) Local Temperature at Coincident Peak, per PGV: | 34 Degrees F |
| 4) Local "Feels Like" Temperature at Coincident Peak, per PGV: | 34 Degrees F |
| 5) Applicable NCEMPA Demand Rate Charge: | \$22.16 Per KW |



GREENVILLE UTILITIES COMMISSION

STATISTICAL DATA

Oct-22

	This Month	Same Month Last Year	% Change	Total To Date Past 12 Months	Total To Date Prior Past 12 Months	% Change
ENVIRONMENT						
High Temperature, F	82	89				
Low Temperature, F	34	43				
Degree Days Heating	145.5	48.5		2,734.0	2,687.0	
Degree Days Cooling	21.5	138.0		1,931.1	2,014.0	
Rainfall, Inches	0.84	2.16		37.87	69.45	
River Level-Mean Sea Level						
High, FT	5.9	2.6				
Low, FT	0.8	-0.3				
Average FT	2.5	1.5				
ELECTRIC						
Peak Demand, KW	165,458	254,201				
Demand Reduction, KW	59,002	67,566				
KWH Purchased (x1000)	124,820	137,525	-9.2%	1,806,744	1,791,908	0.8%
KWH Billed (x1000)	139,446	148,076	-5.8%	1,770,464	1,742,782	1.6%
System Losses, Percent				2.01%	2.74%	
Average Cost/KWH	\$0.0626	\$0.0731				
NATURAL GAS						
MCF Purchased	245,119	205,969	19.0%	3,513,165	3,474,700	1.1%
MCF Billed	219,101	184,983	18.4%	3,385,602	3,391,815	-0.2%
System Losses, Percent				3.63%	2.39%	
Average Cost/MCF	7.99	6.66				
WATER						
Peak Day, MG	17.486	18.775				
Average Day, MG	16.329	16.746				
Total Pumped, MG	506.201	519.111	-2.5%	5,469.1	5,245.2	4.3%
Total Billed, MG	373.300	356.600	4.7%	4,409.0	4,197.3	5.0%
System Losses, Percent				19.38%	19.98%	
WASTEWATER						
Peak Day, MG	11.20	10.48				
Average Day, MG	9.39	9.69				
Total Flow, MG	291.19	300.42	-3.1%	3,549.47	4,950.97	-28.3%
CUSTOMER ACCOUNTS						
Active Services E/W/G	135,466	134,077	1.0%			
Meters Repaired	273	418	-34.7%	4,646	4,045	14.9%

KW = Kilowatts

KWH = Kilowatthours

MCF = Thousand Cubic Feet

MG = Million Gallons



Water Resources Department
Sewer Spill Tracking Report
November 2021 - October 2022

No.	Date of Spill	Report Date	Location	Upstream Manhole	Downstream Manhole	Volume Gallons	Reached Surface Waters?	Surface Water Name	Volume Reached Surface Waters	Reportable	News Release Required?	News Release Issued?	Cause	Corrective Action
1	6/15/2022		Between 801 & 802 Bradley St	7J-042	7J-042	50	No			No	No	No	Grease	Cleared Blockage and Priority Cleaning Scheduled
2	10/17/2022	10/21/2022	2900 E 2nd Street (Force Main located nearest South Side Lift Station)	11L-035	11L-026	5,900	No			Yes	Yes	Yes	Pipe Failure	Permenant Repair
2						5,950								

Spill Analysis

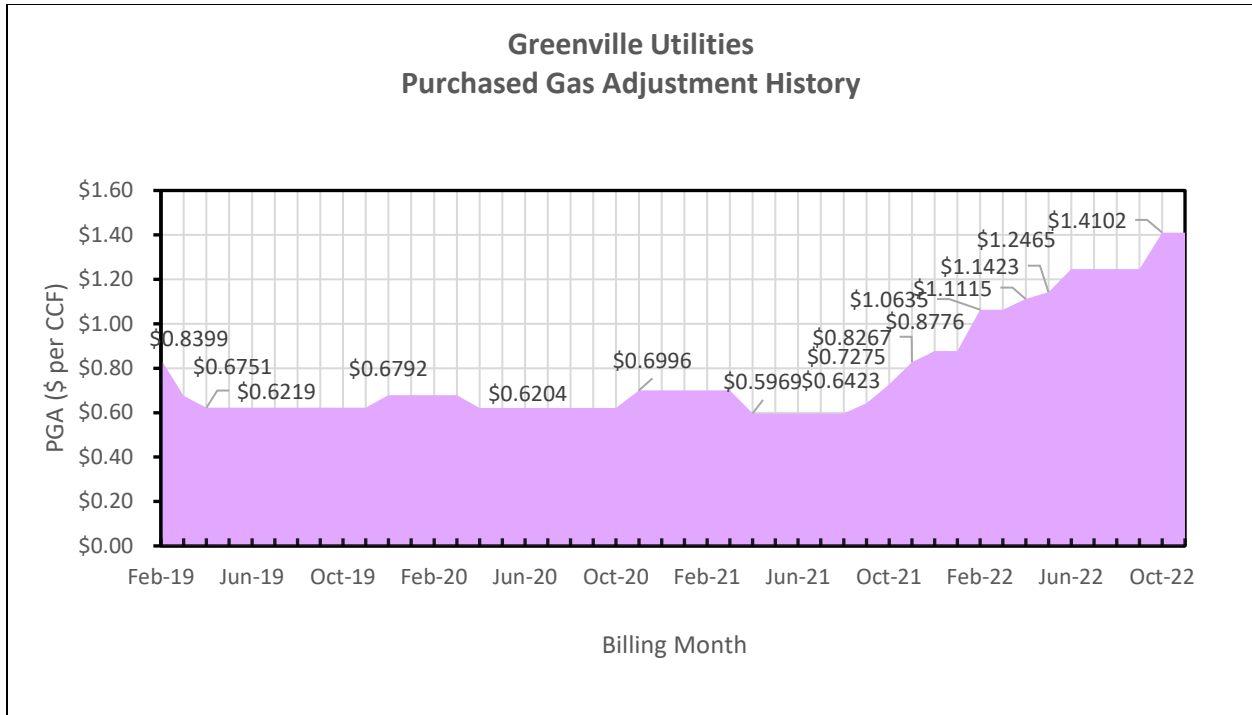
cause	# of spill	Vol (gals.)
a. Grease	1	50
b. Contractor Damage	0	0
c. Debris	0	0
d. Roots	0	0
e. Pipe Failure	1	5900
f. Other	0	0
Total	2	5950

Summary Total Number of Spills =2 (1 Reportable;1 Non-Reportable)

Total Spill Volume = 5950 gals or 0.00016% of Total Wastewater Flow

PGA Report November 2022

Billing Month	PGA (\$/CCF)	Residential (\$/CCF)	
Nov-22	\$1.4102	\$0.3914	\$1.8016



Tier 1: Corporate Key Performance Indicators (KPI)

CUSTOMER

- Customer Satisfaction
- Billing Process Accuracy
- Installation of New Services
- Duration of Electric Interruptions (CAIDI)
- Duration of Electric Interruptions (SAIDI)
- Frequency of Interruptions in Service – Electric (SAIFI)
- Response Time to Unplanned Electric Outages
- Response Time to Cut Gas Lines/Leaks
- Response Time to Water Leaks/Breaks
- Typical Monthly Bill Comparisons

FINANCIAL

- Overtime Costs
- Bond Rating
- Days Operating Cash On Hand
- Debt Service Coverage
- Fund Balance (available for appropriation)
- Net Margin
- Return on Assets
- Return on Equity

INTERNAL BUSINESS PROCESSES

- Connections Per Employee
- Operating Cost Per Customer
- System Losses – Electric
- System Losses – Gas
- System Losses – Water
- Disruption of Service – Water
- Preventable Vehicle Accident Rate

EMPLOYEES & ORGANIZATIONAL CAPACITY

- Hours Worked Without a Lost Workday Injury
- Restricted Workday Injuries Per 200,000 Hours Worked
- Capital Spending Ratio
- Degree of Asset Depreciation



Agenda Item # 8

Meeting Date: November 17, 2022

Item:	Board Chair's Remarks/Report
Contact:	Chair Kelly Darden
Explanation:	Information Only <ul style="list-style-type: none">• Finance/Audit Committee Meeting Minutes – March 9, 2022
Strategic Plan Elements:	Strategic Themes: <ul style="list-style-type: none">• Shaping Our Future Objectives: <ul style="list-style-type: none">• Embracing change to ensure organizational alignment and efficiency Core Values: <ul style="list-style-type: none">• Value Employees• Act with Integrity• Appreciate Diversity
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	N/A

GREENVILLE UTILITIES COMMISSION
FINANCE/AUDIT COMMITTEE
GREENVILLE, NORTH CAROLINA
March 9, 2022

The Finance/Audit Committee of the Greenville Utilities Commission met on Wednesday, March 9, 2022, at 12 noon in the Board Room with the following members and others present.

Committee Members Present:

Peter Geiger, Committee Chair
Minnie Anderson, Committee Vice-Chair
Lindsey Griffin
Ferrell L. Blount III

Tommy Stoughton, Board Chair, also attended.

GUC Staff Present:

Tony Cannon, General Manager/CEO	Jonathan Britt
Chris Padgett	Amanda Wall
Phil Dixon	Molly Ortiz
Jeff McCauley	Lou Norris
Amy Wade	
Steve Hawley	

Committee Chair Geiger called the meeting to order at 12 noon and Ms. Anderson ascertained that a quorum was present.

A motion was made by Mr. Griffin, seconded by Ms. Anderson, to accept the agenda as presented. The motion carried unanimously.

Safety Brief

Tony Cannon, General Manager/CEO, provided a safety brief and explained the plan of action should there be an emergency at today's meeting.

APPROVAL OF MINUTES (Agenda Item 1)

A motion was made by Ms. Anderson, seconded by Mr. Griffin, to approve the October 14, 2021, Finance/Audit Committee minutes as presented. The motion carried unanimously.

END-OF-YEAR FORECAST/DRAFT REVENUE AND EXPENDITURES PROPOSAL FOR UPCOMING YEAR (Agenda Item 2)

Mr. Cannon's presentation focused on end-of-year performance for FY 2021-22, and the key elements of the proposed FY 2022-23. These areas include current status, capital investment, five-year capital plans, rate models, and the long-term financial forecast. A memorandum and supplemental materials were provided in the agenda packet.

A highlight of the supplemental items includes:

- End-of-year Projections for FY 2021-22 (current year)
- FY 2022-23 Forecast developed last year
- Proposed FY 2022-23 Budget
- FY 2023-27 Financial Forecasts
- FY 2023-27 Capital Improvement Plan

Key metrics, such as fund balance and debt service ratios, were included in the materials.

End-of-Year Projections

Mr. Cannon shared that due to the continual rise in natural gas prices through the fiscal year, staff will be proposing a recommendation for the Board of Commissioners to amend the FY 2021-22 gas fund budget in order to remain in budgetary compliance. This budget amendment will be presented at the March Board meeting.

The current budget adopted for FY 2021-22 provided appropriations of \$12.7M in capital outlay improvements, more than \$75.7M in operations, and transfers of \$5.5M to the capital project fund. The FY 2021-22 original budget was 1.8% less than the previous year's budget and provided funding for operating and capital infrastructure improvements while maintaining competitive rates.

Total adjustments of \$5.8M to the original budget are due to a \$5.8M increase in revenues as well as a \$5.8M increase in expenditures. The increased expenditures are from increased purchased gas costs and transfers to capital projects.

In reviewing the end-of-year forecast, the financial viability of each fund is considered to ensure that GUC is positioned to meet its mission and future financial obligations. **Key Performance Indicators such as debt-service coverage ratios, fund balances, and days cash on hand are primary components of the review.** These factors are also monitored by the NC Local Government Commission (LGC) and credit rating agencies in determining GUC's ability to borrow funds at a favorable interest rate.

GUC's current credit ratings are Aa1 with Moody's and AA- with Fitch. These high ratings enable GUC to borrow funds at lower interest rates, thereby lowering the cost of borrowing for necessary investments in infrastructure to maintain our systems.

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- **End-of-Year Projection for Electric Fund After Transfers**
Revenues for the Electric Fund are projected to end the year slightly less than budgeted. It is anticipated the Electric Fund will end the fiscal year with \$173K in fund equity, a debt-service coverage ratio of 4.55x, and a fund balance of 19.8%, or \$36.1M.
- **End-of-Year Projection for Water Fund After Transfers**
It is projected that the Water Fund will end the fiscal year with approximately \$176K in fund equity, a debt-service coverage ratio of 4.29x, and a fund balance of 22.5%, or \$5.5M.
- **End-of-Year Projection for Sewer Fund After Transfers**
It is projected that the Sewer Fund will end the fiscal year with approximately \$147K in fund equity, a debt-service coverage ratio of 1.71x, and a fund balance of 26.3%, or \$6.5M.
- **End-of-Year Projection for Gas Fund After Transfers**
It is projected that the Gas Fund will end the fiscal year with \$2K in fund equity, a debt-service coverage ratio of 1.75x, and a fund balance of 34.3%, or \$13.8M.
- **End-of-Year Projection for the Combined Enterprise Operation After Transfers**
The combined funds are expected to realize revenues of approximately \$271M, an increase of \$5.8M, or 2.2%, from the original budget. Expenditures are projected to total approximately \$261M, a \$2.6M, or 1.0%, increase from the original budget. The combined funds' revenues, after \$9.4M in transfers, are projected to end the year \$497K higher than expenditures.

Proposed FY 2022-23 Budget

Mr. Cannon reported on the drivers and goals of each of the four funds and the highlights of the FY 2022-23 proposed budget are listed below.

- Expenditures budgeted for FY 2022-23 have increased by 3.1%, or \$8.1M, when compared to the FY 2021-22 budget. Key points are:
 - \$6.8M increase in operations
 - \$482K decrease in purchased power
 - \$1.9M increase in capital outlay
 - \$1.6M increase in purchased gas
 - \$584K decrease in debt service
 - \$350K decrease in transfers to capital projects
 - \$650K decrease in transfers to rate stabilization
- No rate adjustment for the Electric Fund
- 3.1% rate increase for the Water Fund, a 3.5% reduction from last year's forecast
- No rate adjustment for the Sewer Fund
- 2.7% rate increase for the Gas Fund, a 2.7% increase from last year's forecast
- Funding for a 4.5% employee merit/market adjustment
- Funding for a 5% contribution to employee 401(k) plans

- Funding for a 3% increase in salaries as the result of upcoming pay study
- Continuation of a self-insured health insurance plan which includes a high deductible Health Savings Account option
- Continuation of self-insured dental insurance plan
- Funding to hire replacements prior to the retirement of key personnel to facilitate succession planning, leverage the knowledge and experience of long-term employees for training on critical issues and ensure smooth transitions
- Eight new permanent positions and one new part-time intern position to address workload
- Continuation of investment in the Greenville ENC Alliance to promote economic development in our region
- Transfer to Other Post-Employment Benefits (OPEB) of \$500K
- Transfer of \$150K to City's housing energy conservation program
- Investment of \$14.6M for capital outlay to maintain system reliability and comply with regulatory requirements
- Annual turnover or transfer of \$7.0M to the City of Greenville in accordance with the Charter issued by the North Carolina General Assembly

Additional components of the budget include:

- Water and Sewer System Development Fees-Increase 55% of calculated maximum allowable fees
- Bethel Water Monthly Surcharge-Increase to \$15.50, up 8% or \$1.14 over initial surcharge
- Proposed revisions for line extension to GUC Utility Regulations Electric Service Guidelines
- Proposed revisions for line extension to Part A – Terms and Conditions for Electric Service
- Proposed revisions for line extension to Part B – Terms and Conditions of Gas Services
- Proposed revisions for line extension to Part C – Terms and Conditions of Water and/or Sewer Service
- Electric Rate Stabilization Reserves via Rate Stabilization Fund(s)
- Electric Rate Design Modifications (area and street lighting)
- LED Streetlight Conversion: Currently in year 4 of 4-year conversion plan
- Water Rate Design Modifications
- Gas Rate Stabilization Reserves via Rate Stabilization Fund(s)

Long-term Financial Forecast

Mr. Cannon reviewed the long-term financial forecast that included the five-year plan through FY 2026-27.

In summary, Mr. Cannon added that the proposed FY 2022-23 is a balanced budget and he asked for the Finance/Audit Committee to endorse the end-of-year projections and the proposed preliminary budget.

Following discussion, a motion was made by Mr. Griffin, seconded by Ms. Anderson for the Finance/Audit Committee to endorse the full Board to move forward with appropriate actions related to the current end-of-year fiscal forecast and the proposed preliminary FY 2022-23 budget as presented. The motion carried unanimously.

RECOMMENDATION TO AWARD AUDITING SERVICES CONTRACT (Agenda Item 3)

Mr. Jeff McCauley, Chief Financial Officer, stated in accordance with GUC's Charter, a single auditing firm is used to perform the City's and GUC's audit. The costs associated with the audit are based on hours expended for each organization. In 2015, a five-year engagement contract for auditing services was awarded to Cherry Bekaert, LLP, but subject to approval of a contract on an annual basis.

In 2020, the City and Commission staff recommended extending the audit engagement with Cherry Bekaert, LLP for an additional three-year term; fiscal years ending June 30, 2020, 2021, and 2022.

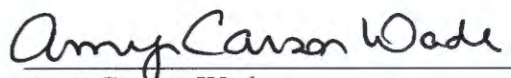
Last year's audit fee for the Commission was \$41,000. The proposed audit fee for fiscal year ending 2022 is \$52,000, which is approximately a 27% increase from the previous year. The fee increase reflects the hourly rate increasing from approximately \$100 hour to \$130 hour to enable the firm to retain professional staffing associated with the audit engagement.

After discussion, a motion was made by Mr. Griffin, seconded by Ms. Anderson, to approve executing the fiscal year 2022 auditing services contract with Cherry Bekaert, LLP in the amount of \$52,000 and recommend similar action be taken by the full Board. The motion passed unanimously.

ADJOURNMENT

With no further business to conduct, Committee Chair Geiger adjourned the meeting at 1:21 p.m.

Respectfully submitted,



Amy Carson Wade
Executive Secretary

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 1991

CHAPTER 861
SENATE BILL 1069

AN ACT TO AMEND AND RESTATE THE CHARTER OF THE GREENVILLE
UTILITIES COMMISSION OF THE CITY OF GREENVILLE.

The General Assembly of North Carolina enacts:

Section 1. For the proper management of the public utilities of the City of Greenville, both within the corporate limits of the City and outside the said corporate limits, a commission to be designated and known as the "Greenville Utilities Commission", is hereby created and established.

Sec. 2. The Greenville Utilities Commission shall consist of eight members, six of whom shall be bona fide residents of the City of whom one shall at all times be the City Manager of Greenville, and two of whom shall be bona fide residents of Pitt County but residing outside the city limits of Greenville, and all of whom shall be customers of the Greenville Utilities Commission. Each Greenville Utilities Commissioner shall hold office for an initial term of three years and, except as set forth herein, will be automatically reappointed to a single additional term of three years, with each term of three years expiring June 30 at the end of the designated term or until reappointed or replaced by the City Council. The first appointees shall hold their offices as follows: the Greenville City Council shall appoint an individual to serve until June 30, 1995; John W. Hughes, Sr. is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995, and shall not be eligible for a second term; Bernard E. Kane is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995; R. Richard Miller is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1994, and shall not be eligible for a second term; and the Greenville City Council shall appoint an individual to serve until June 30, 1993; all of whom are bona fide residents of the City. William G. Blount is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1993, and shall not be eligible for a second term; and the Pitt County Board of Commissioners shall nominate an individual under the procedure established in Section 3 of this act, to be appointed by the Greenville City Council to serve until June 30, 1994; both of whom are Greenville Utilities Commission customers and bona fide residents of Pitt County residing outside the Greenville city limits.

Sec. 3. The Greenville Utilities Commissioners otherwise than as herein provided shall be appointed by the City Council at their regularly monthly meeting in June of each year. It is the intention of this charter that the City Council shall appoint Greenville Utilities Commission members who have utilities expertise. Representation should include some members with financial, engineering, environmental, technical, or

development backgrounds. The two members of the Greenville Utilities Commission residing outside the city limits shall be nominated by the Pitt County Board of Commissioners and appointed by the City Council. The City Council has the right to reject any nominee(s) from the Pitt County Board of Commissioners and to request additional nominees. If the Pitt County Board of Commissioners fails to recommend a nominee to the City Council within 60 days of the original date requested by the City Council, then the City Council may appoint any individual meeting the residency requirement. No person shall be eligible for appointment to the Greenville Utilities Commission who is an officer or employee of the City or Pitt County except that the City Manager of the City of Greenville shall at all times be a full member of the Greenville Utilities Commission. In the event a Greenville Utilities Commissioner resigns, dies, or otherwise becomes incapable of performing his or her duties, the City Council shall appoint, according to the same process described herein for regular appointments, a Greenville Utilities Commissioner to fill the unexpired term at any regular or special meeting of the City Council. Any Greenville Utilities Commissioner filling an unexpired term shall be deemed to have filled said term for the full three-year term. Except as otherwise permitted herein, no Greenville Utilities Commissioner shall serve more than two three-year terms. Greenville Utilities Commissioners filling the first three-year term will automatically fill a second three-year term unless the City Council initiates the replacement process.

Sec. 4. The Greenville Utilities Commissioners shall organize by electing one of their members Chair, whose term of office as Chair shall be for one year unless the Chair's term on the Greenville Utilities Commission shall expire earlier, in which event his or her term as Chair shall expire with the Chair's term on the Greenville Utilities Commission. The Chair shall not be entitled to vote on any proposition before the Greenville Utilities Commission except in case of a tie vote and only for the purpose of breaking the tie. The members of the Greenville Utilities Commission are authorized to fix their own salaries provided, however, that said salaries shall not exceed one hundred fifty dollars (\$150.00) per month for the members and two hundred fifty dollars (\$250.00) per month for the Chair provided, however, the City Council may, at its own discretion, increase these caps from time to time as is appropriate to reflect inflation, and provided, however, the City Manager shall receive no pay as a member of the Greenville Utilities Commission other than his or her salary as City Manager. The Greenville Utilities Commission shall meet at least once each month at a designated time and place unless the Chair designates some other meeting time and so notifies the other members of the Greenville Utilities Commission. The Greenville Utilities Commission and the Greenville City Council shall meet at least once each year to discuss mutual interests of the City of Greenville and the Greenville Utilities Commission. Minutes shall be kept for all regular meetings of the Greenville Utilities Commission.

Sec. 5. The Greenville Utilities Commission shall have entire supervision and control of the management, operation, maintenance, improvement, and extension of the public utilities of the City, which public utilities shall include electric, natural gas, water, and sewer services, and shall fix uniform rates for all services rendered;

provided, however, that any person affected by said rates may appeal from the decision of the Greenville Utilities Commission as to rates to the City Council. With approval by the City Council, the Greenville Utilities Commission may undertake any additional public enterprise service which may lawfully be operated by a municipality.

Sec. 6. The Greenville Utilities Commission shall employ a competent and qualified General Manager whose duties shall be to supervise and manage the said public utilities, subject to the approval of the Greenville Utilities Commission. The General Manager, under the direction of and subject to the approval of the Greenville Utilities Commission, shall cause the said utilities to be orderly and properly conducted; the General Manager shall provide for the operation, maintenance, and improvement of utilities; the General Manager shall provide for the extension of all utilities, except sewer extensions made beyond the area regulated by the City of Greenville are subject to the approval of the City Council, and shall furnish, on application, proper connections and service to all citizens and inhabitants who make proper application for the same, and shall in all respects provide adequate service for the said utilities to the customers thereof; the General Manager shall attend to all complaints as to defective service and shall cause the same to be remedied, and otherwise manage and control said utilities for the best interests of the City of Greenville and the customers receiving service, and shall provide for the prompt collection of all rentals and charges for service to customers and shall promptly and faithfully cause said rentals and charges to be collected and received, all under such rules and regulations as the Greenville Utilities Commission shall, from time to time, adopt and in accordance with the ordinances of the City of Greenville in such case made and provided.

Sec. 7. All monies accruing from the charges or rentals of said utilities shall be deposited into the appropriate enterprise fund of the Greenville Utilities Commission and the Greenville Utilities Commission's Director of Finance shall keep an account of the same. The Greenville Utilities Commission shall at the end of each month make a report to the City Council of its receipts and disbursements; the Greenville Utilities Commission shall pay out of its receipts the cost and expense incurred in managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; provided, however, that should the funds arising from the charges and rentals of said utilities be insufficient at any time to pay the necessary expenses for managing, operating, improving, and extending said utilities, then and in that event only, the City Council of the City of Greenville shall provide and pay into the appropriate enterprise fund of the Greenville Utilities Commission a sum sufficient, when added to the funds that have accrued from the rents and charges, to pay the costs and expenses of managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; the Greenville Utilities Commission shall pay the principal on all such funds provided by the City Council with interest thereon; provided, further, that the Greenville Utilities Commission shall annually transfer to the City, unless reduced by the City Council, an amount equal to six percent (6%) of the difference between the electric and natural gas system's net fixed assets and total bonded indebtedness plus annually transfer an amount equal to fifty percent (50%) of the Greenville Utilities Commission's retail cost of service for the City

of Greenville's public lighting. Public lighting is defined herein to mean City of Greenville street lights and City of Greenville Parks and Recreation Department recreational outdoor lighting. The preparation of a joint financial audit of the City of Greenville and the Greenville Utilities Commission operations by a single auditing firm is intended under the provisions of this charter and existing North Carolina statutes.

Sec. 8. In compliance with the time requirements of Chapter 159 of the General Statutes, the Greenville Utilities Commission shall prepare and submit to the City Council, for approval, a budget for the coming year showing its estimated revenue, expenses, capital expenditures, debt service, and turnover to the City of Greenville. In addition, the budget ordinance must identify construction projects of the Greenville Utilities Commission which include individual contracts in excess of one-half of one percent ($\frac{1}{2}\%$) of the Greenville Utilities Commission's annual budget. City Council approval of the Greenville Utilities Commission's budget will constitute approval of projects so identified and the contracts contained therein. Contracts in excess of one-half of one percent ($\frac{1}{2}\%$) of the Greenville Utilities Commission's annual budget not so identified and approved in the budget ordinance will require separate City Council approval.

Sec. 9. The Greenville Utilities Commission shall approve the employment and remuneration of all officers, agents, independent contractors, and employees necessary and requisite to manage, operate, maintain, improve, and extend the service of said utilities. It is, however, the intention of this Charter that the Greenville Utilities Commission and the City of Greenville will implement and maintain mutual pay plans, personnel policies, and benefits for their respective employees. The Greenville Utilities Commission may require bond in such sum as it may deem necessary, which shall be approved by the City Council, of all officers, agents, and employees having authority to receive money for the Greenville Utilities Commission. The Greenville Utilities Commission shall have the authority to name and designate a person in its employ as secretary of the Greenville Utilities Commission.

Sec. 10. The Greenville Utilities Commission shall have authority at all times to discharge and remove any officer, agent, independent contractor, or employee of the Greenville Utilities Commission.

Sec. 11. All laws and clauses of laws in conflict with this act are hereby repealed, expressly including Chapter 146 of the Public-Local Laws of 1941, entitled "AN ACT TO PROVIDE A PERMANENT UTILITIES COMMISSION FOR THE CITY OF GREENVILLE, IN PITT COUNTY, AND TO REPEAL CHAPTER TWO HUNDRED AND ELEVEN OF THE PRIVATE LAWS OF ONE THOUSAND NINE HUNDRED AND FIVE, AND AMENDMENTS THERETO, RELATING TO THE WATER AND LIGHT COMMISSION OF THE CITY OF GREENVILLE.", except that this act does not revive any act repealed by that act.

The purpose of this act is to revise the charter of the Greenville Utilities Commission and to consolidate herein certain acts concerning the Greenville Utilities Commission. It is intended to continue without interruption those provisions of prior acts which are consolidated into this act so that all rights and liabilities that have accrued are preserved and may be enforced. This act shall not be deemed to repeal,

modify, or in any manner affect any act validating, confirming, approving, or legalizing official proceedings, actions, contracts, or obligations of any kind.

No provision of this act is intended nor shall be construed to affect in any way any rights or interest, whether public or private:

- (1) Now vested or accrued in whole or in part, the validity of which might be sustained or preserved by reference to law to any provisions of law repealed by this act.
- (2) Derived from or which might be sustained or preserved in reliance upon action heretofore taken pursuant to or within the scope of any provisions of law repealed by this act.

All existing ordinances of the City of Greenville and all existing rules and regulations of the Greenville Utilities Commission not inconsistent with provisions of this act shall continue in full force and effect until repealed, modified, or amended.

No action or proceeding of any nature, whether civil or criminal, judicial or administrative, or otherwise pending at the effective date of this act by or against the City of Greenville or the Greenville Utilities Commission shall be abated or otherwise affected by the adoption of this act. If any provisions of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this act which can be given effect without the invalid provision or application, and to this end the provisions of this act are declared to be severable.

Sec. 12. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 7th day of July, 1992.

James C. Gardner
President of the Senate

Daniel Blue, Jr.
Speaker of the House of Representatives

BYLAWS OF THE GREENVILLE UTILITIES COMMISSION

These Bylaws are adopted by the Greenville Utilities Commission to implement its Charter and to establish basic rules of organization, process and procedure and to provide for the efficient and effective conduct of public business for the benefit of the ratepayers.

To The Extent The Terms & Conditions Of These Bylaws Conflict With the Terms & Conditions of The Charter, The Charter Shall Govern.

- I. Name: The name of the Commission shall be: The Greenville Utilities Commission.
- II. Individual Responsibility: Commission members have responsibility over utilities' affairs when acting as a body appropriately called to session. To request additional information concerning the functions of the Greenville Utilities Commission, Board members should contact the General Manager/CEO.
- III. Board Membership
 - A. Number of Members: The Greenville Utilities Commission shall consist of eight (8) members, all appointed by the Greenville City Council. Two of these appointees are nominated by Pitt County Board of Commissioners.
 - B. Commission Seats: Of the eight (8) members, six (6) members shall be bona fide residents of the City of whom one shall be the City Manager of Greenville, and two of whom shall be bona fide residents of Pitt County but residing outside the city limits of Greenville, who shall be customers of the Greenville Utilities Commission.
 - C. Vacancies on the Commission: In the event a Greenville Utilities Commissioner resigns, dies, or otherwise becomes incapable of performing his or her duties, at any regular or special meeting of the City Council, the City Council shall appoint, according to the same process described herein for regular appointments, a Greenville Utilities Commissioner to fill the unexpired term.
 - D. New members to the Board are required to participate in orientation and training sessions as scheduled by the General Manager/CEO. Orientation shall include such activities as:
 1. Workshops for new Board members conducted by the American Public Power Association.
 2. Discussions and visits with the General Manager/CEO, General Counsel, and other members of the staff.

3. Provision of printed and audiovisual materials on Greenville Utilities Commission and copies of administrative policies and procedures.

IV. Organization

- A. The Greenville Utilities Commission each year shall elect its officers on the first regularly scheduled meeting of the Commission on or after July 1 at which a quorum is present. Meetings are scheduled for the third Thursday in each month at 12:00 noon.
- B. The officers of the Commission shall be a Chair, a Chair-Elect and a Secretary, elected in that order for a term of one (1) year. The General Manager/CEO shall preside while a new Chair is being elected.
- C. Vacancies in the office of Chair, Chair-Elect or Secretary occurring during the year shall be filled by the Commission at its discretion.

V. Powers and Duties of the Board

The Powers and Duties of the Board shall include but not be limited to the following:

- A. The Greenville Utilities Commission shall have entire supervision and control of the management, operation, maintenance, improvement, and extension of the public utilities of the City, which public utilities shall include electric, natural gas, water, and sewer services, and shall fix uniform rates for all services rendered; provided, however, that any person affected by said rates may appeal from the decision of the Greenville Utilities Commission as to rates to the City Council. With approval by the City Council, the Greenville Utilities Commission may undertake any additional public enterprise service which may lawfully be operated by a municipality (Reference Charter Section 5).
- B. The Board shall discharge its duties and responsibilities as required by its Charter or otherwise imposed by law.
- C. The Board shall employ a General Manager/CEO whose duties shall be to supervise and manage the operations of the Greenville Utilities Commission, subject to the approval of the Board of Commissioners of the Greenville Utilities Commission, as provided in Section 6 of the Charter.
- D. The Board shall annually evaluate the performance of the General Manager/CEO as its Chief Executive Officer (CEO).
- E. Upon the recommendation of the General Manager/CEO, the board shall employ, an attorney to give counsel on matters of legal concern to the Greenville Utilities Commission. The attorney shall represent the Commission on most matters, except that the Commission may hire other expertise as warranted on a case by case basis. The General Manager/CEO shall annually review the performance and services of the General Counsel.

- F. The Board shall annually review its performance. An annual review may consist of a written review and/or survey by Board members and/or a review with or by the General Manager/CEO.

VI. Duties of Officers

- A. The Chair shall preside at Board meetings. The Chair, in consultation with the Secretary and General Manager/CEO, shall review the draft agenda of regular and special meetings of the Board.
- B. The Chair shall appoint committees and designate the chairs unless otherwise directed by majority vote of the Board in session.
- C. The Chair, subject to the approval of the Commission, shall have the authority to execute any official document for and on behalf of the Commission.
- D. The Chair shall not be entitled to vote on any proposition before the Greenville Utilities Commission except in case of a tie vote and only for the purpose of breaking the tie.
- E. The Chair shall be the official spokesperson for the Board and will make, either in person or through the General Manager/CEO, every effort to communicate the Board's decision to the community through the media and any other means available.
- F. In the absence of the Chair, it shall be the duty of the Chair-Elect to preside at meetings of the Board and assume authority of the Chair.
- G. The Secretary shall record minutes of meetings and hearings and distribute minutes in advance for review and approval.
- H. It shall be the responsibility of the Secretary to maintain official minutes and records of Board proceedings and actions. Minutes may be examined by any interested citizen under the supervision of the Secretary or the Secretary's designee. Consistent with the purpose of Closed Sessions, minutes of these meetings shall be separately maintained by the Secretary. Minutes of Closed Sessions may not be examined by interested citizens except as provided by law.
- I. The Secretary shall be responsible for the proper maintenance of official documents including but not limited to Board bylaws, Board policies, and Board decisions.
- J. The Secretary shall discharge any other duties or responsibilities required by law or otherwise imposed upon the Secretary of the Board.
- K. In the absence of the Secretary, it shall be the duty of the Chair-Elect to assume duties of the Secretary.

VII. Committees & Appointments

- A. An Executive Committee composed of the Board Chair, Chair-Elect, Past-Chair (when continuing to serve on the Board) and Secretary will work with the Greenville Utilities Commission staff on policy issues, represent Greenville Utilities Commission in joint discussions on potential growth and regionalization and provide for continuity of knowledge for the chair position.
- B. On an annual basis, the Chair shall appoint two members to a Joint Pay & Benefits Committee to meet jointly with a City Council Joint Pay & Benefits Committee to make recommendations for employee benefits and compensation issues for the upcoming fiscal year. These two members should include at least one member (if available) that served the previous year.
- C. On an annual basis, the Chair shall appoint 3–4 members to serve in conjunction with the Board Chair, on a Finance/Audit Committee to provide “policymaker” input to staff and auditors on the enhancement or implementation of financial procedures or issues. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- D. On an annual basis, the Chair shall appoint 3–4 members to serve in conjunction with the Board Chair on an Economic Development, Marketing and Public Relations Committee to provide policymaker input to staff and consultants in the development of criteria, guidelines, and strategies for the economic development of Pitt County and report to the Board of Commissioners as appropriate. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- E. On an annual basis, the Chair shall appoint 3-4 members to serve in conjunction with the Board Chair on a Legal and Legislative Committee to provide policymaker input to staff on legal and legislative matters that may impact the operations and business of the Commission and report to the Board of Commissioners as appropriate. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- F. Ad Hoc Committees of the Board shall be appointed annually by the Chair, as needed, and shall function until such time as their purpose has been accomplished. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- G. The Board shall appoint an Executive Secretary and Assistant Executive Secretary from the staff. These positions are normally held by the Executive Assistant to the General Manager/CEO and Director of Financial Services and Accounting, respectively.

VIII. Methods of Operation

- A. Board Meetings: The Board shall regularly meet on the third Thursday of each month to consider its business. Notice of the meeting and its agenda shall be made available to the media as provided by law. Other meetings, including special sessions, emergency sessions or workshop sessions may be held as needed and must follow notification provisions as described by law.

- B. Agendas: Before actions by the Board are requested or recommended, the Board should be provided with documentation to assist members in reaching decisions consistent with established goals and policies. To request additional information, Board members shall contact the General Manager/CEO. The Agenda for regular monthly meetings shall be as follows:
1. Call to order and ascertain the presence of a quorum
 2. Approval of the minutes for the previous month's meetings
 3. Any additions or deletions and acceptance of the (revised) agenda
 4. Presentations of awards and recognition of outstanding achievement
 5. Acceptance of the financial statement for the previous month
 6. Award of Bids
 7. Other items requiring action by the Board
 8. Informational items
 9. General Manager/CEO's report – This portion of the meeting is set aside for the General Manager/CEO's reports on any item of information which he wishes to present to the Board.
 10. Board Chair remarks
 11. Board members' remarks
 12. Closed Session, if required
 13. Notice of next regular or special meeting
 14. Adjournment
- C. Quorum: The Greenville Utilities Commission may only conduct business in a regular, emergency or special meeting attended by a quorum of the Board. A quorum shall consist of five (5) Board members, who are either physically present or able to participate by telephone or video-conference or other electronic means.
- D. Conduct of Meetings: Meetings shall be conducted in accordance with the Board's Bylaws and otherwise by the most recent edition of Robert's Rules of Order.
- E. Voting: The Chair of the Board shall determine the vote of any motion by asking each member to respond by voice vote or if necessary, a show of hands may be required.

1. Each member of the Board, except the Chair, shall have one vote on any recommendation, motion, proposal, or any other action item coming before the Board.
 2. Each member, other than the Chair, must vote unless excused by the remaining members. A member who wishes to be excused from voting shall so inform the Chair who shall take a deciding vote of the remaining members present. No member shall be excused from voting except on matters involving his/her own financial interest or official conduct. In other cases, a failure to vote by a member who is physically present or has withdrawn without being excused by a majority vote of the remaining members present, shall be recorded as an affirmative vote.
- F. Closed Sessions: Closed Sessions may be called upon a motion made and adopted at an open session for any of those permitted purposes described in Section 143-318 of the General Statutes of N.C., commonly known as the "Open Meetings Law", as amended from time to time. The motion shall state the purpose of the Closed Session and must be approved by the vote of a majority of those members present.
- G. Board Members' Compensation and Reimbursement: Members of the Greenville Utilities Commission shall receive compensation for performance of official utility business at the rate of \$200 per month. The Chair shall receive \$350.00 per month. The City Council may, at its own discretion, increase these caps from time to time as is appropriate to reflect inflation. The City Manager shall receive no compensation as a member of the Greenville Utilities Commission.
- H. Public Hearings: The Greenville Utilities Commission believes that from time to time additional public opinion is necessary. This opinion is generally sought through the use of a public hearing. When such hearings are scheduled, the Greenville Utilities Commission will ensure that the date, time, and location are properly advertised well in advance of the hearing date. The Commission will receive comments and information at public hearings but not take any formal action during the public hearing. The Commission will take under advisement comments offered at the public hearing and normally consider these comments for future action.
- I. Public Expression: Upon motion of any Commissioner, and approval by a majority of the Board, any ratepayer may be allowed to address the Board within the time restrictions (and upon such other conditions) as may be set by the Chair.
- IX. Change in Bylaws: These Bylaws may be amended from time to time. The procedure for amendment is by giving notice of the proposed amendments at a regularly scheduled Board meeting. The amendments will be considered at the next regularly scheduled Board meeting and must be approved by the vote of a majority of the members.

Adopted May 14, 1996
Revised June 11, 1996
Revised November 18, 1997

Revised June 9, 1998
Revised October 11, 1999
Revised July 18, 2000
Revised October 16, 2007
Revised November 18, 2008
Revised September 15, 2011
Revised August 21, 2014
Revised March 19, 2015
Revised November 16, 2017

MEMORANDUM

To: Members of the Board of Commissioners

From: _____, Commissioner/Board Member

Concerning: Statement of Reasons for Abstention from Board Action pursuant to N.C. Gen. Stat. § 138A-36(b)

Date: _____

Matter before the Board: _____

Briefly summarize reasons for abstention below:

(Signature of Board Member)

Motion To Go Into Closed Session

I move that we go into closed session to:

[Specify one or more of the following permitted reasons for closed sessions]

- prevent the disclosure of privileged information
 - under _____ of the North Carolina General Statutes or regulations.
 - under _____ of the regulations or laws of United States.[N.C.G.S. § 143-318.11(a)(1)]

- prevent the premature disclosure of an honorary award or scholarship.
[N.C.G.S. § 143-318.11(a)(2)]

- consult with our attorney
 - to protect the attorney-client privilege.
 - to consider and give instructions concerning a potential or actual claim, administrative procedure, or judicial action.
 - to consider and give instructions concerning a judicial action titled _____
v. _____.[N.C.G.S. § 143-318.11(a)(3)]

- discuss matters relating to the location or expansion of business in the area served by this body.
[N.C.G.S. § 143-318.11(a)(4)]

- establish or instruct the staff or agent concerning the negotiation of the price and terms of a contract concerning the acquisition of real property.
[N.C.G.S. § 143-318.11(a)(5)]

- establish or instruct the staff or agent concerning the negotiations of the amount of compensation or other terms of an employment contract.
[N.C.G.S. § 143-318.11(a)(5)]

- consider the qualifications, competence, performance, condition of appointment of a public officer or employee or prospective public officer or employee.
[N.C.G.S. § 143-318.11(a)(6)]

- hear or investigate a complaint, charge, or grievance by or against a public officer or employee.
[N.C.G.S. § 143-318.11(a)(6)]

- plan, conduct, or hear reports concerning investigations of alleged criminal conduct.
[N.C.G.S. § 143-318.11(a)(7)]