



AGENDA

Regular Meeting – September 21, 2023
12:00 noon – Board Room

Call to Order

12:00

[Chair Peter Geiger]

Ascertain Quorum

[Ferrell Blount]

Acceptance of the Agenda

[Chair Peter Geiger]

Safety Brief

[Kevin Keyzer]

Introduction of New Commissioner-Dillon Godley

[Chair Peter Geiger]

Recognition of GUC by ElectriCities for the 2022 Public Power Awards of Excellence

[Tony Cannon : Roy Jones]

- *Future-focused*
- *Strengthen Public Power*
- *Provide Superior Power*
- *Customer-centered Innovation*
- *People*

Recognition of United Way's Spirit of Community Award:

Amanda Wall and LeAnne Wetherington

[Tony Cannon : James Earl Jones]

Recognition of GUC Employees:

James Forrest and Billy Owens

[Tony Cannon : John Worrell]

Consent Agenda

[Tony Cannon]

1. Approval of Minutes: Regular Meeting: August 17, 2023
2. Consideration of a Project Partnership Agreement with the U.S. Army Corps of Engineers for a Streambank and Shoreline Erosion Protection Project at the Water Treatment Plant (WCP 10033)
3. Consideration of a Resolution supporting the Application for the Per-and polyfluoroalkyl substances (PFAS) Treatment Options Planning Project

Action Items

4. Review of Monthly Financial Statement – August 31, 2023 (Preliminary)
[Jeff McCauley]
5. Recommended Adoption of Capital Project Budget Amendment and Resolution of Tentative Award of Bid for Bethel Wastewater System Improvements (SCP – 10241)
[David Springer]

Information Items

6. Update on Community Solar Project
[John Worrell : Kyle Brown]
7. Update on Residential Renewable Energy Buyback Rate
[John Worrell : Craig Brown]
8. General Manager's Report
[Tony Cannon]
9. Board Chair's Remarks/Report
[Chair Peter Geiger]
10. Board Members' Remarks
[Board]

Notice of Upcoming Meetings/Functions:

[Chair Peter Geiger]

GUC Regular Meeting, Thursday, October 19, 2023, 12:00 noon

Closed Sessions

N.C.G.S. 143-318.11(a)(1) To prevent the disclosure of information that is privileged or confidential pursuant to the law of this State or of the United States, or not considered a public record within the meaning of Chapter 132 of the General Statutes.

N.C.G.S. 143-318.11(a)(6) To consider the qualifications, competence, performance, condition of appointment of a public officer or employee or prospective public officer or employee.

Adjournment

[Chair Peter Geiger]

1:00



Agenda Item # 1

Meeting Date: September 21, 2023

Item:	Approval of Minutes
Contact:	Amy Wade
Explanation:	Regular Minutes: August 17, 2023
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Exceptional Customer Service• Shaping Our Future <p>Objectives:</p> <ul style="list-style-type: none">• Exceeding customer expectations• Embracing change to ensure organizational alignment and efficiency <p>Core Values:</p> <ul style="list-style-type: none">• Exceed customers' expectations• Support the community• Deliver reliable services
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	Approval of minutes as presented or amended

GREENVILLE UTILITIES COMMISSION
GREENVILLE, NORTH CAROLINA

Thursday, August 17, 2023

The Board of Commissioners of the Greenville Utilities Commission met in the Greenville Utilities Board Room in regular session at 12:00 noon with the following members, and others present, and Chair-Elect Griffin presiding.

Commission Board Members Present:

Peter Geiger- via conference phone
Lindsey Griffin
Ferrell L. Blount III
Tommy Stoughton

Mark Garner-via conference phone
Dr. Wanda D. Carr
Ann E. Wall

Commission Staff Present:

Tony Cannon, General Manager/CEO
Chris Padgett
Jeff McCauley
Phil Dixon
Anthony Miller
David Springer
Richie Shreves
Andy Anderson
Scott Mullis
Steve Hawley
Ken Wade
Amy Wade
Colleen Sicley

Lou Norris
Kevin Keyzer
Amanda Wall
Jonathan Britt
Chris Hudson
Cliff Cahoon
Karin Fullington
Linda Clark
Erin Walton

Others Attending:

Rick Smiley, City Liaison; Ginger Livingston, The Daily Reflector; Carl Bonner, Professional Engineers of North Carolina (PENC) Board of Governors; Yoshi Newman, Greenville Environmental Advisory Commission

Chair-Elect Griffin called the meeting to order. Secretary Blount ascertained that a quorum was present.

ACCEPTANCE OF THE AGENDA

General Counsel Phil Dixon stated that the agenda needs to be amended to add a closed session regarding matters pertaining to N.C.G.S. 143-318.11(a)(4). A motion was made by Mr. Blount, seconded by Mr. Stoughton, to accept the agenda as amended. The motion carried amended.

SAFETY BRIEF AND MOMENT

Mr. Kevin Keyzer, Operations Support Manager, provided a safety brief and explained the plan of action should there be an emergency at today's meeting. Mr. Keyzer provided a safety moment on hurricane season preparedness and shared information from www.ready.gov.

INTRODUCTION OF NEW COMMISSIONER – DR. WANDA D. CARR

Chair-Elect Griffin welcomed new commissioner, Dr. Wanda D. Carr. Dr. Carr works as the Business Officer at Oakwood School and is owner/operator of Helping Hands Consultant, specializing in tax preparation, accounting, mentoring, and coaching services.

NORTH CAROLINA CITY AND COUNTY COMMUNICATOR’S EXCELLENCE IN COMMUNICATIONS AWARD

Mr. Chris Padgett, Assistant General Manager/Chief Administrative Officer, stated that GUC received an award from North Carolina City and County Communicator (NC3C), and he introduced Communications Manager/PIO Steve Hawley to provide details on the award. Mr. Hawley recognized the Public Information Office team members, Linda Clark, Erin Walton, Karin Fullington and Emily Garner, for their great work.

NC3C Excellence in Communications Awards recognize great local government communicators and foster achievement among members by showcasing top-level work. The awards are presented each spring at the annual conference. GUC was selected as a winner of the NC3C Excellence in Communications Award in the Public Service Announcement category with a video on “Rising Natural Gas Prices.” Mr. Hawley shared the winning video. The entries were judged by professional Communicators from other states.

PROFESSIONAL ENGINEERS OF NORTH CAROLINA (PENC) FELLOW SELECTION: CLIFF CAHOON

Mr. David Springer, Director of Water Resources, announced that Construction and Contracts Engineer Cliff Cahoon was recently selected as an Eastern North Carolina PENC Fellow which is the highest honor that a PENC member can hold. Mr. Carl Bonner, current ENC PENC Chapter president and former state president of PENC, attended the meeting and recognized Cliff on his accomplishment of being inducted as a PENC fellow designation. This designation recognizes a small and elite group that distinguish themselves through their career. Mr. Cahoon is commended for his service to PENC and the local community for his significant engineering achievements. Mr. Cahoon’s career at GUC expands over 25 years.

RECOGNITION OF VOLUNTEER EMS/FIREFIGHTER OF THE YEAR: CHRIS HUDSON

Mr. Ken Wade, Assistant Director of Electric Systems, recognized Lineworker Second Class Chris Hudson for being selected as the Volunteer EMS/Firefighter of the Year for Pitt County. He has served as the Assistance Chief for Simpson Fire for over 20 years. He continues to learn and train and has a commitment to public safety. Mr. Wade noted that during his 20-year career at GUC he has used these same skills and he thanked Chris for his service to community and to GUC.

CONSENT AGENDA

Mr. Tony Cannon, General Manager/CEO, presented the following items for approval on the consent agenda:

- (Agenda Item 1) Approval of Minutes - Regular Meeting: July 20, 2023
- (Agenda Item 2) Consideration of Amendment to GUC 2023 Meeting Calendar

A motion was made by Mr. Blount, seconded by Mr. Stoughton, to approve the consent agenda as presented. The motion carried unanimously.

REVIEW OF MONTHLY FINANCIAL STATEMENT – July 31, 2023 (Preliminary) (Agenda Item 3)

July 31, 2023, Financial Statement:

Key financial metrics for the combined funds for the period ending July 31, 2023:

Operating Cash	\$74,378,176	Days of Cash on Hand	116
Less Current Liabilities	(\$27,096,004)		
Fund Balance	\$47,282,172	Days of Cash on Hand After Liabilities	74
Fund Balance Available for Appropriation	16.6%		
Average Investment Yield	3.11%		

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$1,328,505	(\$714,612)	\$1,262,132	\$1,328,505	(\$714,612)	\$1,262,132
Water	\$414,299	\$61,014	\$660,497	\$414,299	\$61,014	\$660,497
Sewer	\$538,525	(\$84,645)	\$574,135	\$538,525	(\$84,645)	\$574,135
Gas	(\$497,795)	(\$1,254,264)	(\$1,110,175)	(\$497,795)	(\$1,254,264)	(\$1,110,175)
Combined	\$1,783,534	(\$1,992,507)	\$1,386,589	\$1,783,534	(\$1,992,507)	\$1,386,589

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$1,328,505	(\$64,612)	\$62,132	\$1,328,505	(\$64,612)	\$62,132
Water	\$414,299	(\$72,319)	\$60,497	\$414,299	(\$72,319)	\$60,497
Sewer	\$538,525	(\$134,645)	\$74,135	\$538,525	(\$134,645)	\$74,135
Gas	(\$497,795)	(\$1,054,264)	(\$1,110,175)	(\$497,795)	(\$1,054,264)	(\$1,110,175)
Combined	\$1,783,534	(\$1,325,840)	(\$913,411)	\$1,783,534	(\$1,325,840)	(\$913,411)

Mr. Jeff McCauley, Chief Financial Officer, provided a presentation on the Preliminary Financial Statement for July 31, 2023. July is the first month of the fiscal year. Therefore, the month to date and year to date numbers are the same.

The weather impact for the month of July 2023 indicated that the July Cooling Degree Days were higher than last year. The July rainfall was approximately 4.76 inches which was lower than last year. The portfolio earned 3.11 % for the month of July.

Overall year-to-date results through the end of July remain stable. The Electric Rate Stabilization Reserves are approximately \$20.8 million, and the Gas Rate Stabilization Reserves are \$4.6 million. The Operating Reserves are 116 Days Cash on Hand, and Renewals and Replacements Reserves are approximately \$2.6 million. The Capital Project Funds Reserved for Existing and Future Capital Projects are approximately \$25.7 million.

After discussion, a motion was made by Mr. Stoughton, seconded Mr. Blount, to accept the July 31, 2023 Preliminary Financial Statement. The motion carried unanimously.

GENERAL MANAGER’S/CEO REPORT (Agenda Item 4)

1. Informational Reading

Bids, Statistical Data Report, Sewer Spill Tracking Report, Load Management Report, and PGA Report were provided.

The following Bids awarded by the General Manager/CEO during the past month were reported for information:

GREENVILLE UTILITIES COMMISSION
TABULATION OF BIDS RECEIVED

ITEM I (20) 15 KVA CSP 120/240 TRANSFORMER, STK # 205010
JULY 13, 2023 @ 3:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
Alpha Plotter, LLC.	20	2,560.50	3,338.40*	\$51,210.00
ECB Solutions, LLC.	18	2,760.00	3,621.00	55,200.00(1)
JST Power Equipment (NO BID)	--	--	--	--
WEG Transformers USA (NO BID)	--	--	--	--

* Indicates recommended award based on lowest total ownership cost.
(1) Indicates vendor is not an approved source.

ITEM II (10) 25 KVA CONV. 120/240 TRANSFORMER, STK # 204900
 JULY 13, 2023 @ 3:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
Alpha Plotter, LLC.	20	2,545.70	3,673.70*	\$25,457.00
ECB Solutions, LLC.	18	3,081.00	4,314.00	30,810.00(1)
JST Power Equipment (NO BID)	--	--	--	--
WEG Transformers USA (NO BID)	--	--	--	--

* Indicates recommended award based on lowest total ownership cost.
 (1) Indicates vendor is not an approved source.

ITEM III (3) 150 KVA PAD 277/480 TRANSFORMER, STK # 208260
 JULY 13, 2023 @ 3:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
Alpha Plotter, LLC.	20	22,583.10	27,926.10*	\$67,749.30
WEG Transformers USA	116	24,131.00	29,660.00	72,393.00
JST Power Equipment	30	31,211.00	38,435.00	93,633.00
ECB Solutions, LLC.	18	8,404.00	14,593.00	25,212.00(1)

* Indicates recommended award based on lowest total ownership cost.
 (1) Indicates vendor is not an approved source.

ITEM IV (3) 500 KVA PAD 120/208 TRANSFORMER, STK # 205190
 JULY 13, 2023 @ 3:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
Alpha Plotter, LLC.	20	34,333.10	48,463.10*	\$102,999.30
JST Power Equipment	30	43,373.00	57,365.00	130,119.00
WEG Transformers USA	116	51,166.00	65,422.60	153,498.00
ECB Solutions, LLC.	18	26,862.00	47,766.00	80,586.00(1)

* Indicates recommended award based on lowest total ownership cost.
 (1) Indicates vendor is not an approved source.

The Duke Energy Progress (DEP) monthly peak occurred on July 27, 2023, for the hour ending at 5:00 p.m. GUC’s load management system was in full operation during this period. As a result, the estimated avoided demand costs amount to \$1,562,860.

2. Key Performance Indicators (KPIs)

The Corporate KPI report was provided.

3. Commendations

4. Other

- Mr. Cannon stated that the western part of our state experienced bad storms and GUC was called to assist in mutual aid due to tornado. GUC sent two crews of 7 men each to Knoxville, Tennessee. It was hard work on the side of a mountain. The crews have returned home safely. This was the first time GUC has assisted with mutual aid in Knoxville.
- As part of the budget discussion this year, it was agreed that there would be an update to cost of service for solar customers. Information on the study will be provided at the next Board meeting.

- The community solar project is nearing completion and information will be available at the next Board meeting along with information on the cost-of-service model for electric vehicle charging rates.

BOARD CHAIR’S REMARKS/REPORT (Agenda Item 5)

Chair-Elect Griffin welcomed Dr. Carr to the GUC Board of Commissioners and congratulated everyone on the awards and honors recognized today.

Chair-Elect Griffin announced the GUC Regular Board meeting is scheduled for Thursday, September 21, 2023, at 12:00 noon. And, as a reminder, the calendar was amended and the Joint City of Greenville/GUC Board of Commissioners Meeting is scheduled for Thursday, September 14, 2023 at 5:00 p.m.

CLOSED SESSION

Mr. Phillip Dixon, General Counsel, stated that the Board of Commissioners should consider entering Closed Session pursuant to the following statute.

N.C.G.S. 143-318.11(a)(4) To discuss matters relating to the location or expansion of industries or other businesses in the area served by the public body, including agreement on a tentative list of economic development incentives that may be offered by the public body in negotiations.

Upon motion by Ms. Wall, seconded by Mr. Stoughton, the Greenville Utilities Board of Commissioners unanimously agreed to enter Closed Session at 12:26 p.m. for such purposes.

There being no further business to come before the Board of Commissioners in Closed Session, upon motion by Mr. Blount, seconded by Mr. Stoughton, the Board of Commissioners unanimously agreed to return to Open Session at 12:45 p.m. Without objection, Chair- Elect Griffin announced the Board would adjourn the meeting at 12:45 p.m.

Respectfully submitted,

Amy Wade, Executive Secretary

APPROVED:

Ferrell L. Blount III, Secretary



Agenda Item # 2

Meeting Date: September 21, 2023

Item:	Consideration of a Project Partnership Agreement with the U.S. Army Corps of Engineers for a Streambank and Shoreline Erosion Protection Project at the Water Treatment Plant (WCP 10033)
Contact:	David Springer
Explanation:	<p>Section 14 of the Flood Control Act of 1946 authorizes the U.S. Army Corps of Engineers to plan and construct streambank and shoreline protection projects to protect critical public infrastructure which is at imminent risk from natural shoreline erosion. The Section 14 Program allows the Federal Government to partner with other non-federal entities in cost share agreements to fund these projects. The riverbank at the Water Treatment Plant raw water intake has been damaged by previous flooding events during the last 10 years. The proposed project will repair damage caused by erosion associated with flooding events and implement measures to protect the riverbank from further erosion. Further, this project will provide protection to the intake screens located in the river and the raw water mains that transport water to the raw water pump station. Under the cost share agreement for this project, the federal government will be responsible for 65% of the total project costs and Greenville Utilities will be responsible for 35%. Construction costs are projected to be \$1,841,000 with GUC's share of the costs projected to be \$644,350.</p>
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Safety, Reliability & Value <p>Objectives:</p> <ul style="list-style-type: none">• Providing competitive rates, while maintaining the financial stability of the utility• Safely providing reliable and innovative utility solutions <p>Core Values:</p> <ul style="list-style-type: none">• Deliver Reliable Services
Previous Board Actions:	N/A

Fiscal Note:

Project Budget established for water capital project WCP-10033 with the 2021 Fiscal Year Annual Budget in the amount of \$1,500,000. There are sufficient funds in the project budget to cover the projected GUC cost of \$644,350.

**Recommended
Action(s):**

Staff recommends that the Board authorize the General Manager/CEO to enter into a Project Partnership Agreement with the U.S. Army Corps of Engineers for a Streambank and Shoreline Erosion Protection Project at the Water Treatment Plant.



Agenda Item # 3

Meeting Date: September 21, 2023

Item:	Consideration of Resolution Supporting the Application for the Per- and polyfluoroalkyl substances (PFAS) Treatment Options Planning Project
Contact:	David Springer
Explanation:	North Carolina Department of Environmental Quality's Division of Water Infrastructure is offering Emerging Contaminants funding for planning or construction projects addressing per- and polyfluoroalkyl substances (PFAS) in water or wastewater systems. Up to \$500,000 per applicant in principal forgiveness loans is available to assist eligible drinking water systems in planning how to address PFAS contamination.
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Safety, Reliability & Value <p>Objectives:</p> <ul style="list-style-type: none">• Providing competitive rates, while maintaining the financial stability of the utility• Safely providing reliable and innovative utility solutions <p>Core Values:</p> <ul style="list-style-type: none">• Deliver Reliable Services
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	Staff recommends that the Board approve the attached resolution supporting Greenville Utilities Commission Application for the PFAS Treatment Options Planning Project.

RESOLUTION BY GOVERNING BODY OF APPLICANT

WHEREAS, The Greenville Utilities Commission has need for and intends to construct, plan for, or conduct a study in a project described as PFAS Treatment Options Planning Project, and

WHEREAS, The Greenville Utilities Commission intends to request State loan and/or grant assistance for the project,

NOW THEREFORE BE IT RESOLVED, BY THE Greenville Utilities Board of Commissioners OF THE Greenville Utilities Commission:

That Greenville Utilities Commission, the **Applicant**, will arrange financing for all remaining costs of the project, if approved for a State loan and/or grant award.

That the **Applicant** will provide for efficient operation and maintenance of the project on completion of construction thereof.

That the **Applicant** will adopt and place into effect on or before completion of the project a schedule of fees and charges and other available funds which will provide adequate funds for proper operation, maintenance, and administration of the system and the repayment of all principal and interest on the debt.

That the governing body of the **Applicant** agrees to include in the loan agreement a provision authorizing the State Treasurer, upon failure of the Greenville Utilities Commission to make a scheduled repayment of the loan, to withhold from the Greenville Utilities Commission any State funds that would otherwise be distributed to the local government unit in an amount sufficient to pay all sums then due and payable to the State as a repayment of the loan.

That Anthony C. Cannon, General Manager/CEO, the **Authorized Representative** and successors so titled, is hereby authorized to execute and file an application on behalf of the **Applicant** with the State of North Carolina for a loan and/or grant to aid in the study of or construction of the project described above.

That the **Authorized Representative**, and successors so titled, is hereby authorized and directed to furnish such information as the appropriate State agency may request in connection with such application or the project: to make the assurances as contained above; and to execute such other documents as may be required in connection with the application.

That the **Applicant** has substantially complied or will substantially comply with all Federal, State, and local laws, rules, regulations, ordinances, and funding conditions applicable to the project and to Federal and State grants and loans pertaining thereto.

Adopted this the September 21, 2023.

Peter Geiger
Chair

ATTEST:

APPROVED AS TO FORM:

Ferrell L. Blount III
Secretary

Phillip R. Dixon
General Counsel

CERTIFICATION BY THE RECORDING OFFICER

The undersigned duly qualified and acting Executive Secretary of the Greenville Utilities Commission of the City of Greenville does hereby certify: That the above/attached resolution is a true and correct copy of the resolution authorizing the filing of an application with the State of North Carolina, as regularly adopted at a legally convened meeting of the Greenville Utilities Commission of the City of Greenville duly held on the 21st day of September, 2023; and, further, that such resolution has been fully recorded in the journal of proceedings and records in my office. IN WITNESS WHEREOF, I have hereunto set my hand this 21st day of September, 2023.

Amy Wade, Executive Secretary



Agenda Item # 4

Meeting Date: September 21, 2023

Item: Review of Monthly Financial Statement for August 31, 2023 Preliminary

Contact: Jeff McCauley

Explanation: August 31, 2023 Financial Statement - Preliminary

The Financial Statement for August 2023 Preliminary is attached.

Key financial metrics for the combined funds for the period ending August 2023 Preliminary:

Operating Cash	\$74,941,756	Days of Cash on Hand	109
Less Current Liabilities	<u>(\$28,488,300)</u>		
Fund Balance	\$46,453,456	Days of Cash on Hand After Liabilities	68

Fund Balance Available for Appropriation: 16.3%

Average Investment Yield: 3.09%

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$138,123	(\$1,232,447)	(\$221,755)	\$1,466,445	(\$1,947,059)	\$1,040,377
Water	\$126,142	(\$37,603)	\$476,580	\$540,258	\$23,411	\$1,137,077
Sewer	(\$1,834)	(\$114,106)	\$390,429	\$536,508	(\$198,751)	\$964,564
Gas	(\$344,153)	(\$660,323)	(\$648,999)	(\$842,131)	(\$1,714,587)	(\$1,759,174)
Combined	(\$81,722)	(\$2,044,479)	(\$3,745)	\$1,701,080	(\$3,836,986)	\$1,382,844

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$138,123	(\$582,447)	(\$221,755)	\$1,466,445	(\$647,059)	(\$159,623)
Water	\$126,142	(\$37,603)	\$101,580	\$540,258	(\$109,922)	\$162,077
Sewer	(\$1,834)	(\$114,106)	\$15,429	\$536,508	(\$248,751)	\$89,564
Gas	(\$344,153)	(\$660,323)	(\$648,999)	(\$842,131)	(\$1,514,587)	(\$1,759,174)
Combined	(\$81,722)	(\$1,394,479)	(\$753,745)	\$1,701,080	(\$2,520,319)	(\$1,667,156)

**Strategic Plan
Elements:**

Strategic Themes:

- Exceptional Customer Service
- Safety, Reliability & Value
- Shaping Our Future

Objectives:

- Providing competitive rates, while maintaining the financial stability of the utility
- Exceeding customer expectations
- Safely providing reliable and innovative utility solutions
- Developing and enhancing strategic partnerships

Core Values:

- Exceed Customers' Expectations
- Act with Integrity
- Value Employees
- Deliver Reliable Services
- Prioritize Safety
- Support the Community

**Previous Board
Actions:**

N/A

Fiscal Note:

N/A

**Recommended
Action(s):**

Accept August 31, 2023 Financial Statement Preliminary

GREENVILLE UTILITIES COMMISSION

Financial Report

August 31, 2023

Preliminary



***Greenville
Utilities***

GREENVILLE UTILITIES COMMISSION

August 31, 2023

Preliminary

I. Key Financial Highlights

A. <u>Days Cash on Hand</u>	<u>August 2023</u>	<u>August 2022</u>	<u>August 2021</u>		
Electric Fund	86	100	109		
Water Fund	160	153	186		
Sewer Fund	174	197	209		
Gas Fund	<u>207</u>	<u>151</u>	<u>213</u>		
Combined Funds	109	117	132		

B. <u>Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>
Operating cash	\$44,466,479	\$8,044,717	\$7,739,874	\$14,690,686	\$74,941,756
Current liabilities	(\$21,888,161)	(\$2,368,864)	(\$1,440,178)	(\$2,791,097)	(\$28,488,300)
Fund balance available for appropriation	\$22,578,318	\$5,675,853	\$6,299,696	\$11,899,589	\$46,453,456
Percentage of total budgeted expenditures	12.1%	21.1%	24.9%	26.5%	16.3%
Days unappropriated fund balance on hand	43	113	142	168	68

C. <u>Portfolio Management</u>	<u>Fiscal Year 2023-24</u>		<u>Fiscal Year 2022-23</u>		<u>Fiscal Year 2021-22</u>	
	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
July	\$367,220	3.11%	\$138,345	1.19%	\$64,647	0.52%
August	\$408,588	3.09%	\$150,839	1.17%	\$61,742	0.47%

II. Fund Performance

<u>Electric</u>	<u>August 2023</u>	<u>August 2022</u>	<u>August 2021</u>
Number of Accounts	73,513	72,677	71,485

- YTD volumes billed to customers are 13,100,898 kWh less than last year and 13,762,661 kWh less than budget.
- YTD revenues from retail rates and charges are \$1,094,356 more than last year and \$2,707,656 more than budget.
- YTD total revenues are \$1,692,434 more than last year and \$3,485,605 more than budget.
- YTD total expenditures are \$1,266,366 more than last year and \$72,101 more than budget.
- YTD revenues exceed YTD expenditures by \$1,466,445 compared to excess revenues of \$1,040,377 for last year.
- YTD net fund equity after transfers is \$1,466,445.

GREENVILLE UTILITIES COMMISSION

August 31, 2023

Preliminary

<u>Water</u>	<u>August 2023</u>	<u>August 2022</u>	<u>August 2021</u>
Number of Accounts	39,166	38,853	38,464

- YTD volumes billed to customers are 38,585 kgallons less than last year and 13,083 kgallons less than budget.
- YTD revenues from retail rates and charges are \$64,829 less than last year but \$92,274 more than budget.
- YTD total revenues are \$30,502 more than last year and \$224,164 more than budget.
- YTD total expenditures are \$627,321 more than last year but \$292,683 less than budget.
- YTD revenues exceed YTD expenditures by \$540,258 compared to excess revenues of \$1,137,077 for last year.
- YTD net fund equity after transfers is \$540,258.

<u>Sewer</u>	<u>August 2023</u>	<u>August 2022</u>	<u>August 2021</u>
Number of Accounts	32,854	32,465	32,045

- YTD revenues from retail rates and charges are \$164,137 less than last year but \$44,952 more than budget.
- YTD total revenues are \$80,244 less than last year but \$141,964 more than budget.
- YTD total expenditures are \$347,812 more than last year but \$593,295 less than budget.
- YTD revenues exceed YTD expenditures by \$536,508 compared to excess revenues of \$964,564 for last year.
- YTD net fund equity after transfers is \$536,508.

<u>Gas</u>	<u>August 2023</u>	<u>August 2022</u>	<u>August 2021</u>
Number of Accounts	24,611	24,402	23,993

- YTD total volumes billed to customers are 144,562 ccfs more than last year and 81,418 ccfs more than budget.
- YTD revenues from retail rates and charges are \$595,574 less than last year but \$303,130 more than budget.
- YTD total revenues are \$493,361 less than last year but \$243,222 more than budget.
- YTD total expenditures are \$1,410,404 less than last year and \$629,234 less than budget.
- YTD expenditures exceed YTD revenues by \$842,131 compared to deficit revenues of \$1,759,174 for last year.
- YTD net fund deficit after transfers is \$842,131.

GREENVILLE UTILITIES COMMISSION

August 31, 2023

Preliminary

						YTD %			YTD %
III.	<u>Volumes Billed</u>	<u>August 2023</u>	<u>YTD FY 2023-24</u>	<u>August 2022</u>	<u>YTD FY 2022-23</u>	<u>Change</u>	<u>August 2021</u>	<u>YTD FY 2021-22</u>	<u>Change</u>
	Electric (kwh)	184,138,603	337,733,986	193,161,813	350,834,884	-3.7%	172,596,299	324,321,049	4.1%
	Water (kgal)	349,303	690,431	370,413	729,016	-5.3%	327,817	646,345	6.8%
	Sewer (kgal)	248,593	505,760	267,075	525,700	-3.8%	242,461	497,951	1.6%
	Gas (ccf) Firm	594,716	1,244,683	589,365	1,179,972	5.5%	629,919	1,245,264	0.0%
	Interruptible	<u>1,076,716</u>	<u>2,049,408</u>	<u>1,143,127</u>	<u>1,969,558</u>	<u>4.1%</u>	<u>1,216,809</u>	<u>2,182,312</u>	<u>-6.1%</u>
	Total	1,671,432	3,294,091	1,732,492	3,149,530	4.6%	1,846,728	3,427,576	-3.9%

IV.	<u>Cooling Degree Day Information</u>	<u>Fiscal Year 2023-24</u>	<u>Fiscal Year 2022-23</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	581.0	505.5	14.9%	513.8	486.7
	August	<u>449.0</u>	<u>448.5</u>	<u>0.1%</u>	<u>466.0</u>	<u>442.3</u>
	YTD	1,030.0	954.0	8.0%	979.8	929.0

Commissioners Executive Summary

August 31, 2023

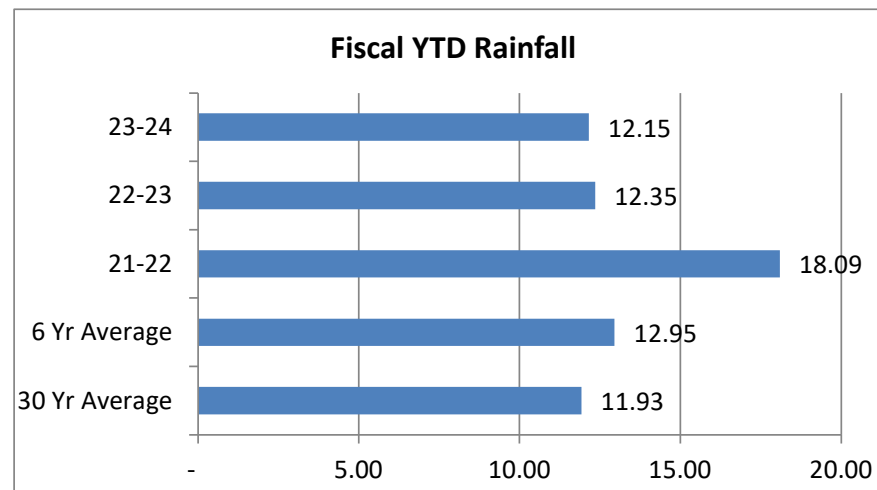
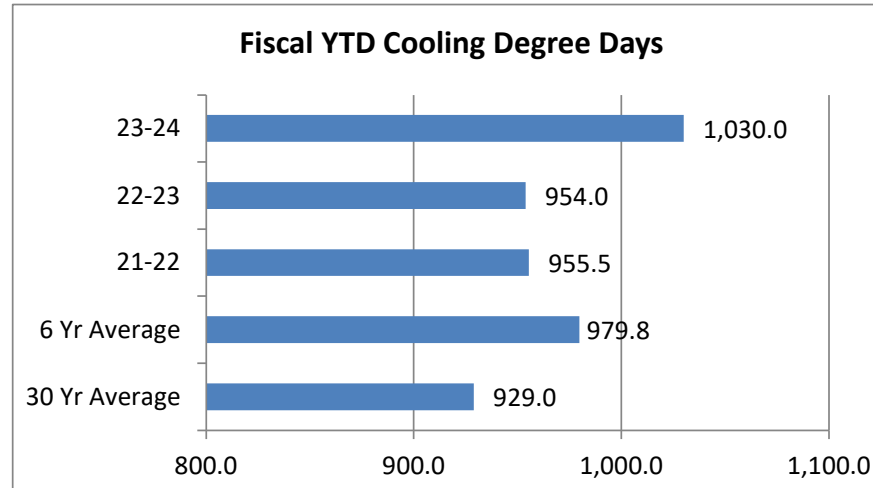
Preliminary

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric						
Revenues	18,989,178	17,824,433	17,162,643	37,417,058	33,931,453	35,724,624
Expenses	(18,851,055)	(19,056,880)	(17,384,398)	(35,950,613)	(35,878,512)	(34,684,247)
Equity/Deficit from Operations	138,123	(1,232,447)	(221,755)	1,466,445	(1,947,059)	1,040,377
Transfers and Fund Balance	-	650,000	-	-	1,300,000	(1,200,000)
Total Equity/Deficit	138,123	(582,447)	(221,755)	1,466,445	(647,059)	(159,623)
Water						
Revenues	2,338,484	2,161,266	2,275,747	4,492,074	4,267,910	4,461,572
Expenses	(2,212,342)	(2,198,869)	(1,799,167)	(3,951,816)	(4,244,499)	(3,324,495)
Equity/Deficit from Operations	126,142	(37,603)	476,580	540,258	23,411	1,137,077
Transfers and Fund Balance	-	-	(375,000)	-	(133,333)	(975,000)
Total Equity/Deficit	126,142	(37,603)	101,580	540,258	(109,922)	162,077
Sewer						
Revenues	2,143,330	2,083,513	2,167,166	4,231,588	4,089,624	4,311,832
Expenses	(2,145,164)	(2,197,619)	(1,776,737)	(3,695,080)	(4,288,375)	(3,347,268)
Equity/Deficit from Operations	(1,834)	(114,106)	390,429	536,508	(198,751)	964,564
Transfers and Fund Balance	-	-	(375,000)	-	(50,000)	(875,000)
Total Equity/Deficit	(1,834)	(114,106)	15,429	536,508	(248,751)	89,564
Gas						
Revenues	2,318,554	2,179,495	2,671,956	4,205,482	3,962,260	4,698,843
Expenses	(2,662,707)	(2,839,818)	(3,320,955)	(5,047,613)	(5,676,847)	(6,458,017)
Equity/Deficit from Operations	(344,153)	(660,323)	(648,999)	(842,131)	(1,714,587)	(1,759,174)
Transfers and Fund Balance	-	-	-	-	200,000	-
Total Equity/Deficit	(344,153)	(660,323)	(648,999)	(842,131)	(1,514,587)	(1,759,174)
Combined						
Total Revenues	25,789,546	24,248,707	24,277,512	50,346,202	46,251,247	49,196,871
Total Expenses	(25,871,268)	(26,293,186)	(24,281,257)	(48,645,122)	(50,088,233)	(47,814,027)
Total Equity/Deficit from Operations	(81,722)	(2,044,479)	(3,745)	1,701,080	(3,836,986)	1,382,844
Total Transfers and Fund Balance	-	650,000	(750,000)	-	1,316,667	(3,050,000)
Total Equity/Deficit	(81,722)	(1,394,479)	(753,745)	1,701,080	(2,520,319)	(1,667,156)

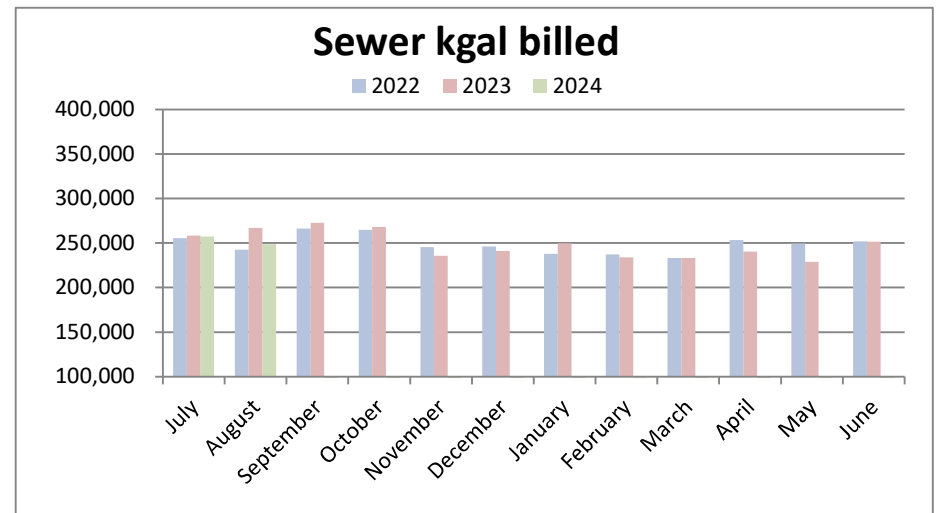
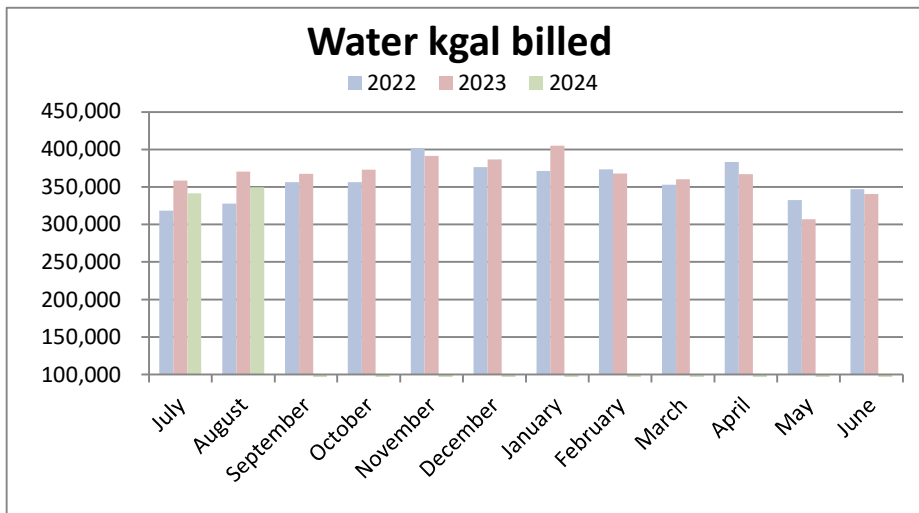
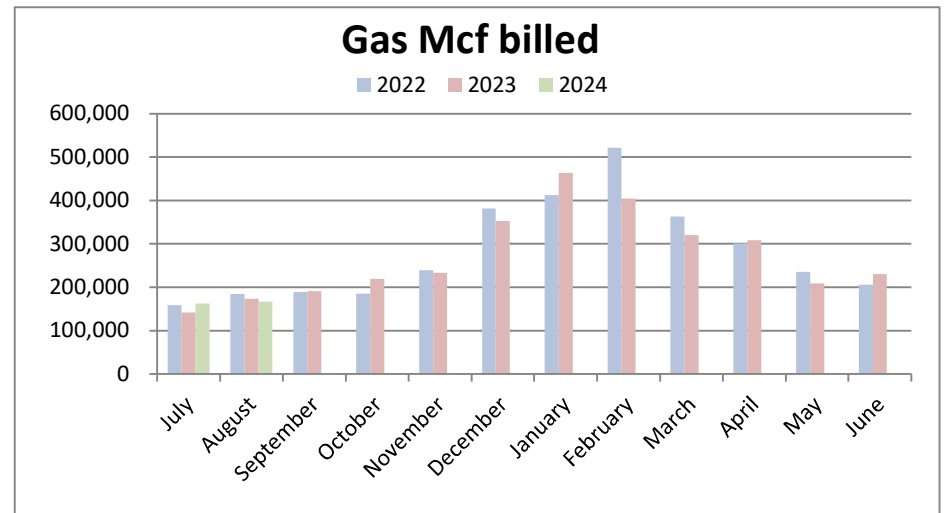
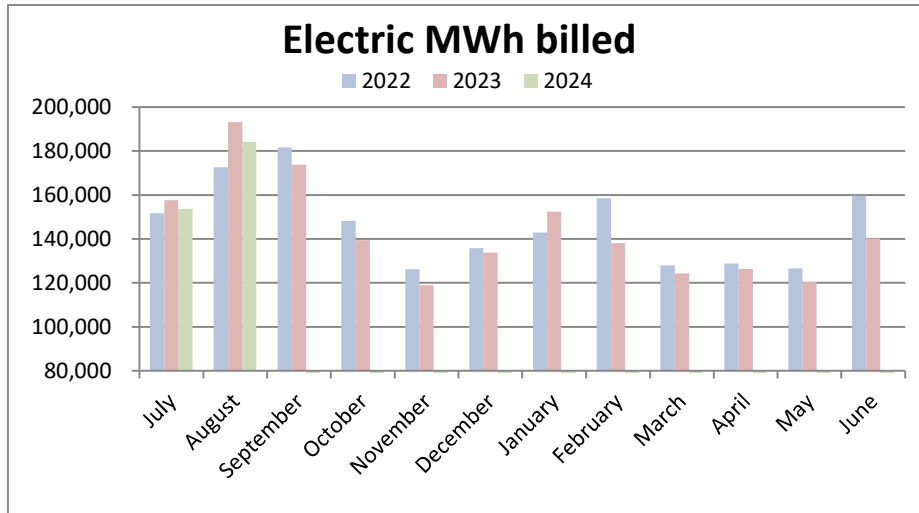
Budgetary Summary
August 31, 2023
Preliminary

	YTD Actual	Encumbrances	Total	Total Budget	Available Budget
Electric Fund	\$35,950,613	\$103,227,812	\$139,178,425	\$194,971,364	\$55,792,939
Water Fund	3,951,816	2,475,363	6,427,179	26,960,129	20,532,950
Sewer Fund	3,695,080	2,730,703	6,425,783	25,326,581	18,900,798
Gas Fund	5,047,613	26,049,645	31,097,258	47,274,597	16,177,339
Total	\$48,645,122	\$134,483,523	\$183,128,645	\$294,532,671	\$111,404,026

Weather



Customer Demand



Greenville Utilities Commission
Revenue and Expenses - Combined
August 31, 2023
Preliminary

Current Fiscal Year													Prior Fiscal Year				
													Total	% of			Change
													Original	Original			Prior YTD to
													Budget	Budget			Current YTD
Line #	August	August	Variance	YTD	YTD	Variance											
	Actual	Budget	Favorable	Actual	Budget	Favorable											
			(Unfavorable)			(Unfavorable)											
Revenue:																	
Rates & Charges	1	\$24,489,753	\$23,610,771	\$878,982	\$48,412,098	\$45,262,634	\$3,149,464	\$278,321,560	17.4%	\$23,768,976	\$48,122,415	\$289,683					
Fees & Charges	2	198,288	180,972	17,316	348,615	326,431	22,184	2,342,250	14.9%	147,570	324,500	24,115					
U. G. & Temp. Ser. Chgs.	3	90,120	23,025	67,095	161,283	46,448	114,835	440,000	36.7%	12,935	39,385	121,898					
Miscellaneous	4	799,655	386,727	412,928	996,203	516,372	479,831	2,413,860	41.3%	262,916	541,953	454,250					
Interest Income	5	211,730	47,212	164,518	428,003	99,362	328,641	815,000	52.5%	85,115	168,618	259,385					
FEMA/Insurance Reimbursement	6	-	-	-	-	-	-	-	n/a	-	-	-					
Bond Proceeds	7	-	-	-	-	-	-	-	n/a	-	-	-					
	8	\$25,789,546	\$24,248,707	\$1,540,839	\$50,346,202	\$46,251,247	\$4,094,955	\$284,332,670	17.7%	\$24,277,512	\$49,196,871	\$1,149,331					
Expenditures:																	
Operations	9	\$7,441,948	\$7,454,963	\$13,015	\$13,459,057	\$14,572,097	\$1,113,040	\$87,406,176	15.4%	\$6,465,697	\$12,167,991	\$1,291,066					
Purchased Power/Gas	10	14,646,842	15,066,477	419,635	28,511,031	28,490,136	(20,895)	165,000,758	17.3%	14,555,071	29,815,215	(1,304,184)					
Capital Outlay	11	1,337,513	1,441,105	103,592	2,299,895	2,864,980	565,085	16,873,680	13.6%	1,151,941	2,158,379	141,516					
Debt Service	12	1,256,942	1,237,465	(19,477)	2,499,480	2,474,931	(24,549)	14,853,005	16.8%	1,025,737	1,996,431	503,049					
City Turnover	13	600,383	515,047	(85,336)	1,200,766	1,030,094	(170,672)	6,180,555	19.4%	504,947	1,009,894	190,872					
Street Light Reimbursement	14	87,640	78,129	(9,511)	174,893	155,995	(18,898)	959,977	18.2%	77,864	166,117	8,776					
Transfer to OPEB Trust Fund	15	500,000	500,000	-	500,000	500,000	-	500,000	100.0%	500,000	500,000	-					
	16	\$25,871,268	\$26,293,186	\$421,918	\$48,645,122	\$50,088,233	\$1,443,111	\$291,774,151	16.7%	\$24,281,257	\$47,814,027	\$831,095					
Equity/Deficit from Operations	17	(\$81,722)	(\$2,044,479)	\$1,962,757	\$1,701,080	(\$3,836,986)	\$5,538,066	(\$7,441,481)		(\$3,745)	\$1,382,844	\$318,236					
Transfers and Fund Balance																	
Transfer from Capital Projects	18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0					
Transfer from Rate Stabilization	19	-	650,000	(650,000)	-	1,500,000	(1,500,000)	10,200,000	0.0%	-	-	-					
Appropriated Fund Balance	20	-	-	-	-	-	-	-	n/a	-	-	-					
Transfer to Rate Stabilization	21	-	-	-	-	-	-	-	n/a	-	-	-					
Transfer to Capital Projects	22	-	-	-	-	(183,333)	183,333	(2,200,000)	0.0%	(750,000)	(3,050,000)	3,050,000					
Transfer to Designated Reserves	23	-	-	-	-	-	-	-	n/a	-	-	-					
	24	\$0	\$650,000	(\$650,000)	\$0	\$1,316,667	(\$1,316,667)	\$8,000,000		(\$750,000)	(\$3,050,000)	\$3,050,000					
Total Equity/Deficit	25	(\$81,722)	(\$1,394,479)	\$1,312,757	\$1,701,080	(\$2,520,319)	\$4,221,399	\$558,519		(\$753,745)	(\$1,667,156)	\$3,368,236					

Greenville Utilities Commission
Revenue and Expenses - Electric Fund
August 31, 2023
Preliminary

	Line #	Current Fiscal Year						Prior Fiscal Year				
		August Actual	August Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	August Actual	YTD Actual	Change Prior YTD to Current YTD
Customer Demand:												
Number of Accounts	1	73,513								72,677		
kWh Purchased	2	190,111,562	188,919,011	(1,192,551)	380,304,129	361,447,527	(18,856,602)	1,903,657,906	20.0%	184,052,225	375,963,843	4,340,286
kWh Billed ¹	3	184,138,603	183,034,708	1,103,895	337,733,986	351,496,647	(13,762,661)	1,835,794,377	18.4%	193,161,813	350,834,884	(13,100,898)
Revenue:												
Rates & Charges - Retail	4	\$18,066,811	\$17,501,968	\$564,843	\$36,062,463	\$33,354,807	\$2,707,656	\$182,903,800	19.7%	\$16,815,077	\$34,968,107	\$1,094,356
Fees & Charges	5	117,429	100,700	16,729	197,764	187,465	10,299	1,310,000	15.1%	96,263	203,280	(5,516)
U. G. & Temp. Ser. Chgs.	6	86,700	21,879	64,821	151,645	42,177	109,468	420,000	36.1%	11,935	36,085	115,560
Miscellaneous	7	590,099	168,819	421,280	747,097	282,516	464,581	2,007,564	37.2%	186,202	412,050	335,047
Interest Income	8	128,139	31,067	97,072	258,089	64,488	193,601	530,000	48.7%	53,166	105,102	152,987
FEMA/Insurance Reimbursement	9	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	10	-	-	-	-	-	-	-	n/a	-	-	-
	11	\$18,989,178	\$17,824,433	\$1,164,745	\$37,417,058	\$33,931,453	\$3,485,605	\$187,171,364	20.0%	\$17,162,643	\$35,724,624	\$1,692,434
Expenditures:												
Operations	12	\$3,003,928	\$3,085,453	\$81,525	\$5,629,930	\$5,955,948	\$326,018	\$36,393,624	15.5%	\$2,696,966	\$5,034,982	\$594,948
Purchased Power	13	13,524,222	13,923,526	399,304	26,289,500	26,089,381	(200,119)	136,930,058	19.2%	12,613,856	26,012,350	277,150
Capital Outlay	14	1,113,632	925,917	(187,715)	1,895,341	1,864,479	(30,862)	10,926,900	17.3%	1,027,209	1,811,346	83,995
Debt Service	15	406,199	398,522	(7,677)	805,081	797,043	(8,038)	4,782,256	16.8%	330,432	658,310	146,771
City Turnover	16	440,434	370,333	(70,101)	880,868	740,666	(140,202)	4,443,989	19.8%	363,071	726,142	154,726
Street Light Reimbursement	17	87,640	78,129	(9,511)	174,893	155,995	(18,898)	959,977	18.2%	77,864	166,117	8,776
Transfer to OPEB Trust Fund	18	275,000	275,000	-	275,000	275,000	-	275,000	100.0%	275,000	275,000	-
	19	\$18,851,055	\$19,056,880	\$205,825	\$35,950,613	\$35,878,512	(\$72,101)	\$194,711,804	18.5%	\$17,384,398	\$34,684,247	\$1,266,366
Equity/Deficit from Operations	20	\$138,123	(\$1,232,447)	\$1,370,570	\$1,466,445	(\$1,947,059)	\$3,413,504	(\$7,540,440)		(\$221,755)	\$1,040,377	\$426,068
Transfers and Fund Balance												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	650,000	(650,000)	-	1,300,000	(1,300,000)	7,800,000	0.0%	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	25	-	-	-	-	-	-	-	n/a	-	(1,200,000)	1,200,000
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	-	-
	27	\$0	\$650,000	(\$650,000)	\$0	\$1,300,000	(\$1,300,000)	\$7,800,000		\$0	(\$1,200,000)	\$1,200,000
Total Equity/Deficit	28	\$138,123	(\$582,447)	\$720,570	\$1,466,445	(\$647,059)	\$2,113,504	\$259,560		(\$221,755)	(\$159,623)	\$1,626,068

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

Greenville Utilities Commission
Revenue and Expenses - Water Fund
August 31, 2023
Preliminary

	Line #	Current Fiscal Year						Prior Fiscal Year				
		August Actual	August Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	August Actual	YTD Actual	Change Prior YTD to Current YTD
Customer Demand:												
Number of Accounts	1	39,166								38,853		
Kgallons Pumped	2	487,948	437,637	(50,311)	948,508	873,653	(74,855)	5,337,047	17.8%	467,792	931,371	17,137
Kgallons Billed - Retail	3	329,566	301,951	27,615	650,063	600,174	49,889	3,727,788	17.4%	365,483	707,360	(57,297)
Kgallons Billed - Wholesale ¹	4	19,737	51,991	(32,254)	40,368	103,340	(62,972)	641,861	6.3%	4,930	21,656	18,712
Kgallons Billed	5	349,303	353,942	(4,639)	690,431	703,514	(13,083)	4,369,649	15.8%	370,413	729,016	(38,585)
Revenue:												
Rates & Charges - Retail	6	\$2,151,219	\$2,067,522	\$83,697	\$4,181,540	\$4,089,266	\$92,274	\$24,606,831	17.0%	\$2,167,057	\$4,246,369	(\$64,829)
Rates & Charges - Wholesale ¹	7	52,025	53,761	(1,736)	104,330	100,584	3,746	1,564,297	6.7%	42,890	85,959	18,371
Fees & Charges	8	32,347	25,186	7,161	58,124	46,011	12,113	430,000	13.5%	14,982	39,439	18,685
Temporary Service Charges	9	3,420	1,146	2,274	9,638	4,271	5,367	20,000	48.2%	1,000	3,300	6,338
Miscellaneous	10	78,395	8,674	69,721	94,599	16,976	77,623	239,000	39.6%	41,912	70,605	23,994
Interest Income	11	21,078	4,977	16,101	43,843	10,802	33,041	100,000	43.8%	7,906	15,900	27,943
FEMA/Insurance Reimbursement	12	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	13	-	-	-	-	-	-	-	n/a	-	-	-
	14	\$2,338,484	\$2,161,266	\$177,218	\$4,492,074	\$4,267,910	\$224,164	\$26,960,128	16.7%	\$2,275,747	\$4,461,572	\$30,502
Expenditures:												
Operations	15	\$1,741,615	\$1,559,005	(\$182,610)	\$3,050,373	\$3,095,351	\$44,978	\$18,779,372	16.2%	\$1,468,963	\$2,777,257	\$273,116
Capital Outlay	16	25,880	197,911	172,031	87,820	340,241	252,421	1,966,250	4.5%	27,480	66,595	21,225
Debt Service	17	369,847	366,953	(2,894)	738,623	733,907	(4,716)	4,405,043	16.8%	227,724	405,643	332,980
Transfer to OPEB Trust Fund	18	75,000	75,000	-	75,000	75,000	-	75,000	100.0%	75,000	75,000	-
	19	\$2,212,342	\$2,198,869	(\$13,473)	\$3,951,816	\$4,244,499	\$292,683	\$25,225,665	15.7%	\$1,799,167	\$3,324,495	\$627,321
Equity/Deficit from Operations	20	\$126,142	(\$37,603)	\$163,745	\$540,258	\$23,411	\$516,847	\$1,734,463		\$476,580	\$1,137,077	(\$596,819)
Transfers and Fund Balance												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	24	-	-	-	-	(133,333)	133,333	(1,600,000)	0.0%	(375,000)	(975,000)	975,000
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	-	-
	26	\$0	\$0	\$0	\$0	(\$133,333)	\$133,333	(\$1,600,000)		(\$375,000)	(\$975,000)	\$975,000
Total Equity/Deficit	27	\$126,142	(\$37,603)	\$163,745	\$540,258	(\$109,922)	\$650,180	\$134,463		\$101,580	\$162,077	\$378,181

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission
Revenue and Expenses - Sewer Fund
August 31, 2023
Preliminary

Current Fiscal Year								Prior Fiscal Year				
		August	August	Variance			Variance	Total	% of			Change
	Line #	Actual	Budget	Favorable (Unfavorable)	YTD Actual	YTD Budget	Favorable (Unfavorable)	Original Budget	Original Budget	August Actual	YTD Actual	Prior YTD to Current YTD
Customer Demand:												
Number of Accounts	1	32,854								32,465		
Kgallons Total Flow	2	313,690	304,559	(9,131)	621,760	574,898	(46,862)	3,666,254	17.0%	302,790	607,110	14,650
Kgallons Billed - Retail	3	247,667	249,038	(1,371)	504,079	491,733	12,346	2,991,912	16.8%	266,351	524,286	(20,207)
Kgallons Billed - Wholesale ¹	4	926	785	141	1,681	1,550	131	9,432	17.8%	724	1,414	267
Total Kgallons Billed	5	248,593	249,823	(1,230)	505,760	493,283	12,477	3,001,344	16.9%	267,075	525,700	(19,940)
Revenue:												
Rates & Charges - Retail	6	\$2,020,701	\$2,027,158	(\$6,457)	\$4,035,487	\$3,990,535	\$44,952	\$24,676,262	16.4%	\$2,113,493	\$4,199,624	(\$164,137)
Rates & Charges - Wholesale ¹	7	5,186	4,759	427	9,414	11,708	(2,294)	52,819	17.8%	4,054	7,918	1,496
Fees & Charges	8	30,325	41,388	(11,063)	65,812	66,766	(954)	420,250	15.7%	20,389	53,761	12,051
Miscellaneous	9	67,259	5,712	61,547	80,867	10,727	70,140	92,250	87.7%	21,082	34,303	46,564
Interest Income	10	19,859	4,496	15,363	40,008	9,888	30,120	85,000	47.1%	8,148	16,226	23,782
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	-	-
	13	\$2,143,330	\$2,083,513	\$59,817	\$4,231,588	\$4,089,624	\$141,964	\$25,326,581	16.7%	\$2,167,166	\$4,311,832	(\$80,244)
Expenditures:												
Operations	14	\$1,569,234	\$1,644,989	\$75,755	\$2,680,475	\$3,211,097	\$530,622	\$18,645,956	14.4%	\$1,312,070	\$2,437,239	\$243,236
Capital Outlay	15	120,947	103,329	(17,618)	182,941	253,676	70,735	1,434,130	12.8%	21,145	99,673	83,268
Debt Service	16	379,983	374,301	(5,682)	756,664	748,602	(8,062)	4,492,110	16.8%	368,522	735,356	21,308
Transfer to OPEB Trust Fund	17	75,000	75,000	-	75,000	75,000	-	75,000	100.0%	75,000	75,000	-
	18	\$2,145,164	\$2,197,619	\$52,455	\$3,695,080	\$4,288,375	\$593,295	\$24,647,196	15.0%	\$1,776,737	\$3,347,268	\$347,812
Equity/Deficit from Operations	19	(\$1,834)	(\$114,106)	\$112,272	\$536,508	(\$198,751)	\$735,259	\$679,385		\$390,429	\$964,564	(\$428,056)
Transfers and Fund Balance												
Transfer from Capital Projects	20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	21	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	22	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	23	-	-	-	-	(50,000)	50,000	(600,000)	0.0%	(375,000)	(875,000)	875,000
Transfer to Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	-	-
	25	\$0	\$0	\$0	\$0	(\$50,000)	\$50,000	(\$600,000)		(\$375,000)	(\$875,000)	\$875,000
Total Equity/Deficit	26	(\$1,834)	(\$114,106)	\$112,272	\$536,508	(\$248,751)	\$785,259	\$79,385		\$15,429	\$89,564	\$446,944

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Grimesland.

Greenville Utilities Commission
Revenue and Expenses - Gas Fund
August 31, 2023
Preliminary

	Line #	Current Fiscal Year						Prior Fiscal Year				
		August Actual	August Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	August Actual	YTD Actual	Change Prior YTD to Current YTD
Customer Demand:												
Number of Accounts	1	24,611								24,402		
CCFs Purchased	2	2,012,120	1,824,090	(188,030)	3,916,693	3,137,435	(779,258)	36,481,803	10.7%	2,030,795	3,886,964	29,729
CCFs Delivered to GUC	3	1,896,757	1,770,827	(125,930)	3,680,563	3,045,822	(634,741)	35,416,534	10.4%	1,910,491	3,651,770	28,793
CCFs Billed - Firm	4	655,278	518,302	136,976	1,305,245	1,030,362	274,883	18,368,764	7.1%	589,365	1,179,972	125,273
CCFs Billed - Interruptible	5	1,016,155	1,216,809	(200,654)	1,988,847	2,182,312	(193,465)	15,812,347	12.6%	1,143,127	1,969,558	19,289
CCFs Billed - Total	6	1,671,433	1,735,111	(63,678)	3,294,092	3,212,674	81,418	34,181,111	9.6%	1,732,492	3,149,530	144,562
Revenue:												
Rates & Charges - Retail	7	\$2,193,811	\$1,955,603	\$238,208	\$4,018,864	\$3,715,734	\$303,130	\$44,517,551	9.0%	\$2,626,405	\$4,614,438	(\$595,574)
Fees & Charges	8	18,187	13,698	4,489	26,915	26,189	726	182,000	14.8%	15,936	28,020	(1,105)
Miscellaneous	9	63,902	203,522	(139,620)	73,640	206,153	(132,513)	75,046	98.1%	13,720	24,995	48,645
Interest Income	10	42,654	6,672	35,982	86,063	14,184	71,879	100,000	86.1%	15,895	31,390	54,673
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	-	-
	13	\$2,318,554	\$2,179,495	\$139,059	\$4,205,482	\$3,962,260	\$243,222	\$44,874,597	9.4%	\$2,671,956	\$4,698,843	(\$493,361)
Expenditures:												
Operations	14	\$1,127,171	\$1,165,516	\$38,345	\$2,098,279	\$2,309,701	\$211,422	\$13,587,224	15.4%	\$987,698	\$1,918,513	\$179,766
Purchased Gas	15	1,122,620	1,142,951	20,331	2,221,531	2,400,755	179,224	28,070,700	7.9%	1,941,215	3,802,865	(1,581,334)
Capital Outlay	16	77,054	213,948	136,894	133,793	406,584	272,791	2,546,400	5.3%	76,107	180,765	(46,972)
Debt Service	17	100,913	97,689	(3,224)	199,112	195,379	(3,733)	1,173,596	17.0%	99,059	197,122	1,990
City Turnover	18	159,949	144,714	(15,235)	319,898	289,428	(30,470)	1,736,566	18.4%	141,876	283,752	36,146
Transfer to OPEB Trust Fund	19	75,000	75,000	-	75,000	75,000	-	75,000	100.0%	75,000	75,000	-
	20	\$2,662,707	\$2,839,818	\$177,111	\$5,047,613	\$5,676,847	\$629,234	\$47,189,486	10.7%	\$3,320,955	\$6,458,017	(\$1,410,404)
Equity/Deficit from Operations	21	(\$344,153)	(\$660,323)	\$316,170	(\$842,131)	(\$1,714,587)	\$872,456	(\$2,314,889)		(\$648,999)	(\$1,759,174)	\$917,043
Transfers and Fund Balance												
Transfer from Capital Projects	22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	-	-	-	200,000	(200,000)	2,400,000	0.0%	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	25	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	26	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	-	-
	28	\$0	\$0	\$0	\$0	\$200,000	(\$200,000)	\$2,400,000		\$0	\$0	\$0
Total Equity/Deficit	29	(\$344,153)	(\$660,323)	\$316,170	(\$842,131)	(\$1,514,587)	\$672,456	\$85,111		(\$648,999)	(\$1,759,174)	\$917,043

Greenville Utilities Commission
Statement of Net Position
August 31, 2023
Preliminary

	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
Assets						
Current assets:						
Cash and investments - Operating Funds	1	\$ 44,466,479	\$ 8,044,717	\$ 7,739,874	\$ 14,690,686	\$ 74,941,756
Cash and investments - Rate Stabilization Funds	2	20,826,009	-	-	4,582,688	25,408,697
Cash and investments - Capital Projects Funds ¹	3	(1,597,111)	12,147,299	9,410,608	4,406,577	24,367,373
Accounts receivable, net	4	22,301,772	2,491,558	2,464,448	2,253,246	29,511,024
Lease receivable	5	153,571	131,565	56,399	61,504	403,039
Due from other governments	6	1,721,301	457,202	542,814	265,667	2,986,984
Inventories	7	14,266,808	1,683,876	236,756	1,641,327	17,828,767
Prepaid expenses and deposits	8	1,160,710	398,492	349,192	291,692	2,200,086
Total current assets	9	103,299,539	25,354,709	20,800,091	28,193,387	177,647,726
Non-current assets:						
Restricted assets:						
Restricted cash and cash equivalents:						
Bond funds	10	10,625,419	152,763	314,211	84,956	11,177,349
System development fees	11	-	2,040,918	2,344,526	-	4,385,444
Total restricted cash and cash equivalents	12	10,625,419	2,193,681	2,658,737	84,956	15,562,793
Total restricted assets	13	10,625,419	2,193,681	2,658,737	84,956	15,562,793
Notes receivable	14	-	78,745	-	-	78,745
Lease receivable, non-current	15	1,074,493	654,455	313,716	627,603	2,670,267
Capital assets:						
Land, easements and construction in progress	16	17,053,994	3,280,372	15,811,871	4,413,325	40,559,562
Right to use leased assets, net of amortization	17	69,428	119,207	45,100	32,973	266,708
Right to use subscription assets, net of amortization	17	429,739	29,074	29,074	55,785	543,672
Other capital assets, net of depreciation	18	147,378,348	144,569,432	156,648,127	50,706,302	499,302,209
Total capital assets	19	164,931,509	147,998,085	172,534,172	55,208,385	540,672,151
Total non-current assets	20	176,631,421	150,924,966	175,506,625	55,920,944	558,983,956
Total assets	21	279,930,960	176,279,675	196,306,716	84,114,331	736,631,682
Deferred Outflows of Resources						
Pension deferrals	22	6,445,377	3,458,496	3,301,292	2,515,272	15,720,437
OPEB deferrals	23	4,843,660	2,599,038	2,480,901	1,890,209	11,813,808
Unamortized bond refunding charges	24	186,956	369,585	341,690	24,411	922,642
Total deferred outflows of resources	25	11,475,993	6,427,119	6,123,883	4,429,892	28,456,887
Liabilities						
Current liabilities:						
Accounts payable and accrued expenses	26	16,277,143	944,713	922,591	1,952,995	20,097,442
Customer deposits	27	4,872,051	1,121,646	2,129	659,788	6,655,614
Accrued interest payable	28	737,483	302,055	554,475	193,604	1,787,617
Due to other governments	29	1,484	450	371	344	2,649
Due to City of Greenville	30	-	-	-	-	-
Current portion of compensated absences	31	936,312	481,900	462,868	423,999	2,305,079
Current portion of long-term leases	31	34,788	66,932	21,598	15,085	138,403
Current portion of long-term subscriptions	32	149,836	11,071	11,071	20,322	192,300
Current maturities of long-term debt	33	1,228,377	2,995,796	2,569,357	359,192	7,152,722
Total current liabilities	34	24,237,474	5,924,563	4,544,460	3,625,329	38,331,826
Non-current liabilities						
Compensated absences	35	350,602	160,448	178,275	184,890	874,215
Long-term leases, excluding current portion	35	24,237	68,221	19,434	14,105	125,997
Long-term subscriptions, excluding current portion	36	283,715	17,732	17,732	35,464	354,643
Long-term debt, excluding current portion	37	75,356,166	63,112,891	45,698,085	17,770,656	201,937,798
Net OPEB liability	38	13,857,316	7,435,635	7,097,652	5,407,734	33,798,337
Net pension liability	39	9,718,237	5,214,665	4,977,635	3,792,486	23,703,023
Total non current liabilities	40	99,590,273	76,009,592	57,988,813	27,205,335	260,794,013
Total liabilities	41	123,827,747	81,934,155	62,533,273	30,830,664	299,125,839
Deferred Inflows of Resources						
Leases	42	1,206,250	760,358	357,757	671,264	2,995,629
Pension deferrals	43	134,291	72,058	68,783	52,406	327,538
OPEB deferrals	44	7,885,110	4,231,033	4,038,713	3,077,117	19,231,973
Total deferred inflows of resources	45	9,225,651	5,063,449	4,465,253	3,800,787	22,555,140
Net Position						
Net investment in capital assets	46	99,159,341	82,411,746	124,922,631	37,187,904	343,681,622
Unrestricted	47	59,194,214	13,297,444	10,509,442	16,724,868	99,725,968
Total net position	48	\$ 158,353,555	\$ 95,709,190	\$ 135,432,073	\$ 53,912,772	\$ 443,407,590

¹ Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
August 31, 2023
Preliminary

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 18,270,939	\$ 2,239,011	\$ 2,056,212	\$ 2,211,997	\$ 24,778,159
Other operating revenues	2	56,767	5,853	9,739	2,113	74,472
Total operating revenues	3	18,327,706	2,244,864	2,065,951	2,214,110	24,852,631
Operating expenses:						
Administration and general	4	1,326,135	522,707	513,478	494,557	2,856,877
Operations and maintenance	5	1,960,610	1,298,367	1,134,811	710,841	5,104,629
Purchased power and gas	6	13,524,222	-	-	1,122,620	14,646,842
Depreciation	7	1,020,345	412,811	656,615	241,024	2,330,795
Total operating expenses	8	17,831,312	2,233,885	2,304,904	2,569,042	24,939,143
Operating income (loss)	9	496,394	10,979	(238,953)	(354,932)	(86,512)
Non-operating revenues (expenses):						
Interest income	10	227,553	58,619	54,066	68,350	408,588
Debt interest expense and service charges	11	(251,220)	(100,787)	(150,571)	(56,948)	(559,526)
Other nonoperating revenues	12	533,332	111,884	110,108	61,791	817,115
Other nonoperating expenses	13	-	-	-	-	-
Net nonoperating revenues	14	509,665	69,716	13,603	73,193	666,177
Income before contributions and transfers	15	1,006,059	80,695	(225,350)	(281,739)	579,665
Contributions and transfers:						
Capital contributions	16	-	-	-	-	-
Transfer to City of Greenville, General Fund	17	(440,434)	-	-	(159,949)	(600,383)
Transfer to City of Greenville, street light reimbursement	18	(87,640)	-	-	-	(87,640)
Total contributions and transfers	19	(528,074)	-	-	(159,949)	(688,023)
Changes in net position	20	477,985	80,695	(225,350)	(441,688)	(108,358)
Net position, beginning of month	21	157,875,570	95,628,495	135,657,423	54,354,460	443,515,948
Net position, end of month	22	\$ 158,353,555	\$ 95,709,190	\$ 135,432,073	\$ 53,912,772	\$ 443,407,590

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
Fiscal Year to Date
August 31, 2023
Preliminary

	Line #	Major Funds				Total	Last Year
		Electric Fund	Water Fund	Sewer Fund	Gas Fund		
Operating revenues:							
Charges for services	1	\$ 36,411,871	\$ 4,353,632	\$ 4,110,712	\$ 4,045,778	\$ 48,921,993	\$ 48,486,299
Other operating revenues	2	96,141	11,342	15,230	3,899	126,612	129,600
Total operating revenues	3	36,508,012	4,364,974	4,125,942	4,049,677	49,048,605	48,615,899
Operating expenses:							
Administration and general	4	2,439,247	916,813	891,182	853,979	5,101,221	4,889,701
Operations and maintenance	5	3,473,958	2,213,726	1,869,062	1,323,001	8,879,747	7,846,281
Purchased power and gas	6	26,289,500	-	-	2,221,531	28,511,031	29,815,215
Depreciation and amortization	7	2,040,690	825,622	1,313,230	482,048	4,661,590	4,471,433
Total operating expenses	8	34,243,395	3,956,161	4,073,474	4,880,559	47,153,589	47,022,630
Operating income (Loss)	9	2,264,617	408,813	52,468	(830,882)	1,895,016	1,593,269
Non-operating revenues (expenses):							
Interest income	10	411,946	119,120	106,943	137,799	775,808	290,475
Unrealized gain (loss) on investments	11	-	-	-	-	-	-
Debt interest expense and service charges	12	(502,481)	(204,258)	(301,180)	(113,934)	(1,121,853)	(937,732)
Other nonoperating revenues	13	650,956	156,318	160,918	69,743	1,037,935	484,664
Other nonoperating expenses	14	-	-	-	-	-	-
Net nonoperating revenues	15	560,421	71,180	(33,319)	93,608	691,890	(162,593)
Income before contributions and transfers	16	2,825,038	479,993	19,149	(737,274)	2,586,906	1,430,676
Contributions and transfers:							
Capital contributions	17	-	-	-	-	-	-
Transfer to City of Greenville, General Fund	18	(880,868)	-	-	(319,898)	(1,200,766)	(1,009,894)
Transfer to City of Greenville, street light reimbursement	19	(174,893)	-	-	-	(174,893)	(166,117)
Total contributions and transfers	20	(1,055,761)	-	-	(319,898)	(1,375,659)	(1,176,011)
Changes in net position	21	1,769,277	479,993	19,149	(1,057,172)	1,211,247	254,665
Beginning net position	22	156,584,278	95,229,197	135,412,924	54,969,944	442,196,343	441,531,280
Ending net position	23	\$ 158,353,555	\$ 95,709,190	\$ 135,432,073	\$ 53,912,772	\$ 443,407,590	\$ 441,785,945

¹ Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

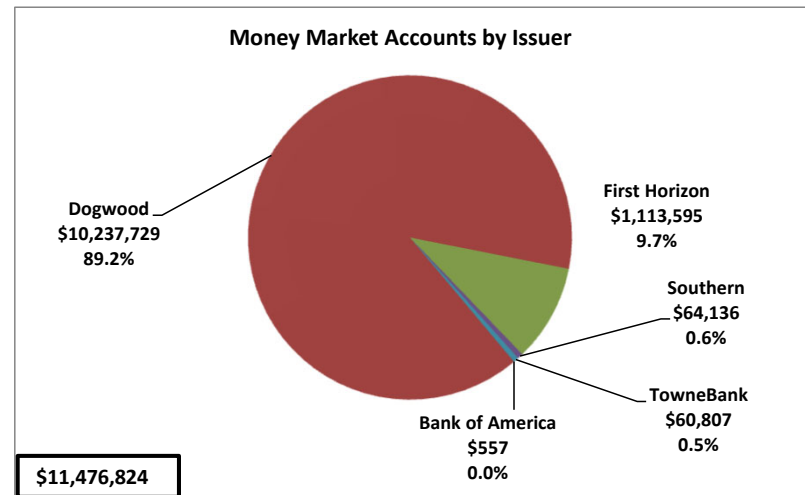
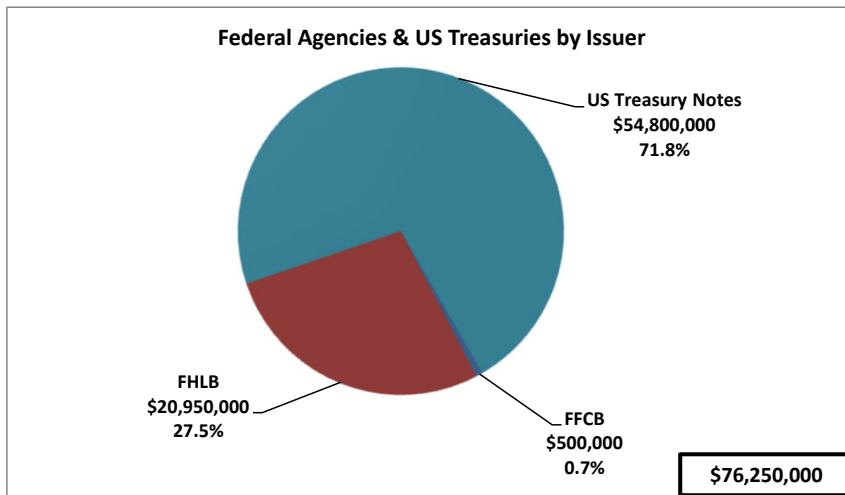
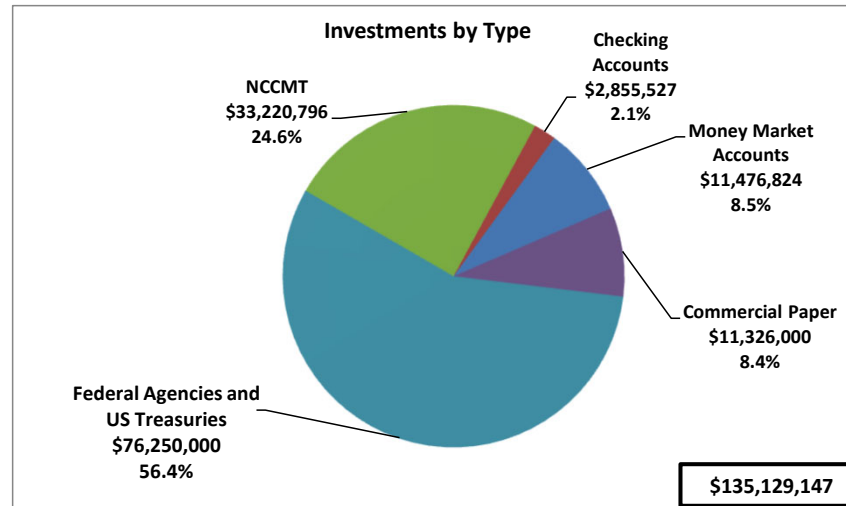
Greenville Utilities Commission
Statement of Cash Flows
Fiscal Year to Date
August 31, 2023
Preliminary

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
Sources:							
Operating income	1	\$ 2,264,617	\$ 408,813	\$ 52,468	\$ (830,882)	\$ 1,895,016	\$ 1,593,269
Depreciation and amortization	2	2,040,690	825,622	1,313,230	482,048	4,661,590	4,471,433
Changes in working capital	3	(3,720,987)	(435,428)	(531,733)	(201,265)	(4,889,413)	(1,879,654)
Interest earned	4	258,090	43,843	40,008	86,063	428,004	168,619
Cash received from Bethel	5	-	-	-	-	-	-
FEMA/insurance reimbursement	6	-	-	-	-	-	-
Transfer from rate stabilization	7	-	-	-	-	-	-
Transfer from capital projects	8	-	-	-	-	-	-
Proceeds from debt issuance	9	-	-	-	-	-	-
Subtotal	10	842,410	842,850	873,973	(464,036)	2,095,197	4,353,667
Uses:							
City Turnover	11	(880,868)	-	-	(319,898)	(1,200,766)	(1,009,894)
City Street Light reimbursement	12	(174,893)	-	-	-	(174,893)	(166,117)
Debt service payments	13	(1,106,361)	(340,589)	(280,511)	(268,667)	(1,996,128)	(1,944,900)
Debt Issuance costs	14	-	-	-	-	-	-
Other nonoperating expenses	15	-	-	-	-	-	-
Capital outlay expenditures	16	(1,895,341)	(87,820)	(182,941)	(133,793)	(2,299,895)	(2,158,378)
Transfers to Rate Stabilization Fund	17	-	-	-	-	-	-
Transfers to Capital Projects Fund	18	-	-	-	-	-	(3,050,000)
Subtotal	19	(4,057,463)	(428,409)	(463,452)	(722,358)	(5,671,682)	(8,329,289)
Net increase (decrease) - operating cash	20	(3,215,053)	414,441	410,521	(1,186,394)	(3,576,485)	(3,975,622)
Rate stabilization funds							
Transfers from Operating Fund	21	-	-	-	-	-	-
Interest earnings	22	111,561	-	-	24,549	136,110	57,733
Transfers to Operating Fund	23	-	-	-	-	-	-
Net increase (decrease) - rate stabilization fund	24	111,561	-	-	24,549	136,110	57,733
Capital projects funds							
Proceeds from debt issuance	25	-	-	-	-	-	1,651,380
Contributions/grants	26	-	-	-	-	-	-
Interest earnings	27	42,295	69,584	60,403	27,187	199,469	60,504
Transfers from Operating Fund	28	-	-	-	-	-	3,050,000
Changes in working capital	29	(37,659)	(1,018)	(2,977)	(1,624)	(43,278)	(23,476)
Capital Projects expenditures	30	(1,029,326)	(723,227)	(1,656,027)	(602,262)	(4,010,842)	(3,357,594)
Net increase (decrease) - capital projects	31	(1,024,690)	(654,661)	(1,598,601)	(576,699)	(3,854,651)	1,380,814
Capital reserves funds							
System development fees	32	-	100,829	118,957	-	219,786	66,508
Interest earnings	33	-	5,694	6,531	-	12,225	3,620
Transfers to Capital Projects Fund	34	-	-	-	-	-	-
Transfers to Operating Fund	35	-	-	-	-	-	-
Net increase (decrease) - capital reserves	36	-	106,523	125,488	-	232,011	70,128
Net increase (decrease) in cash and investments	37	(4,128,182)	(133,697)	(1,062,592)	(1,738,544)	(7,063,015)	(2,466,947)
Cash and investments and revenue bond proceeds, beginning	38	\$ 78,448,978	\$ 22,519,394	\$ 20,871,811	\$ 25,503,451	\$ 147,343,634	\$ 144,698,125
Cash and investments and revenue bond proceeds, ending	39	\$ 74,320,796	\$ 22,385,697	\$ 19,809,219	\$ 23,764,907	\$ 140,280,619	\$ 142,231,178

Capital Projects Summary Report
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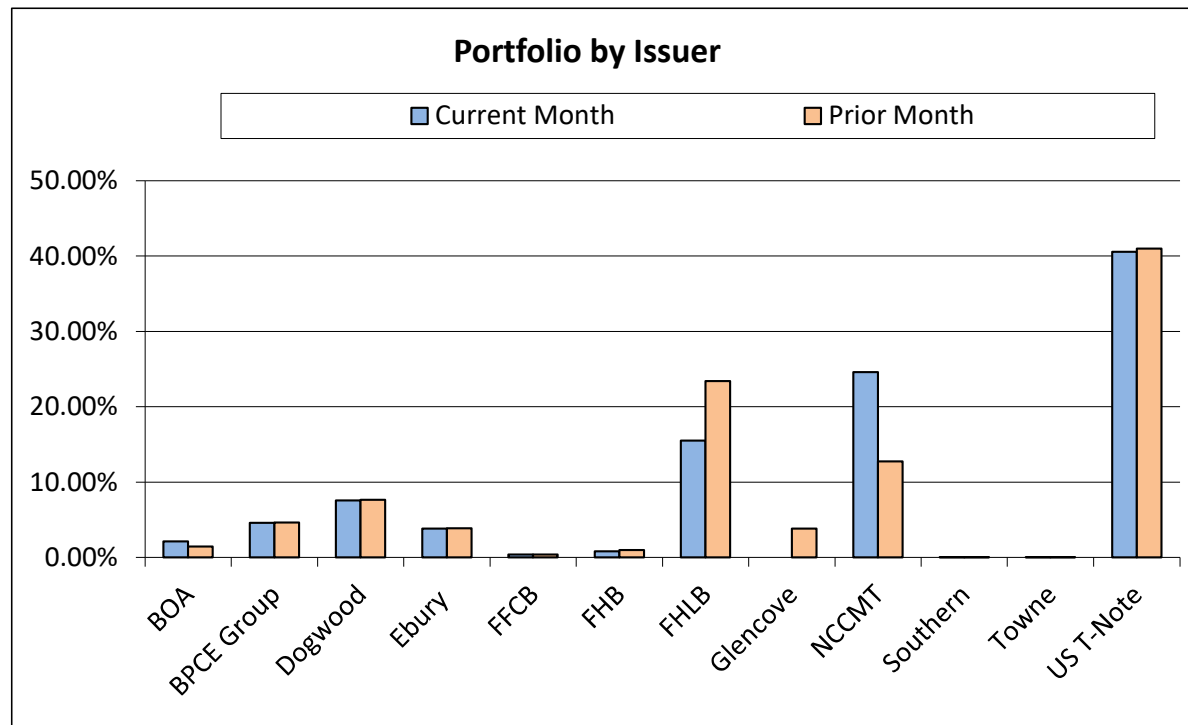
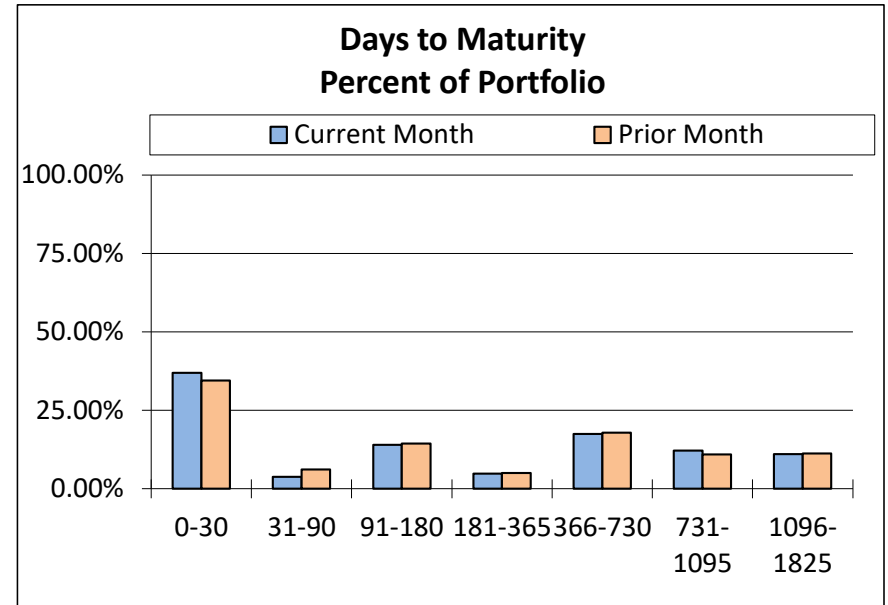
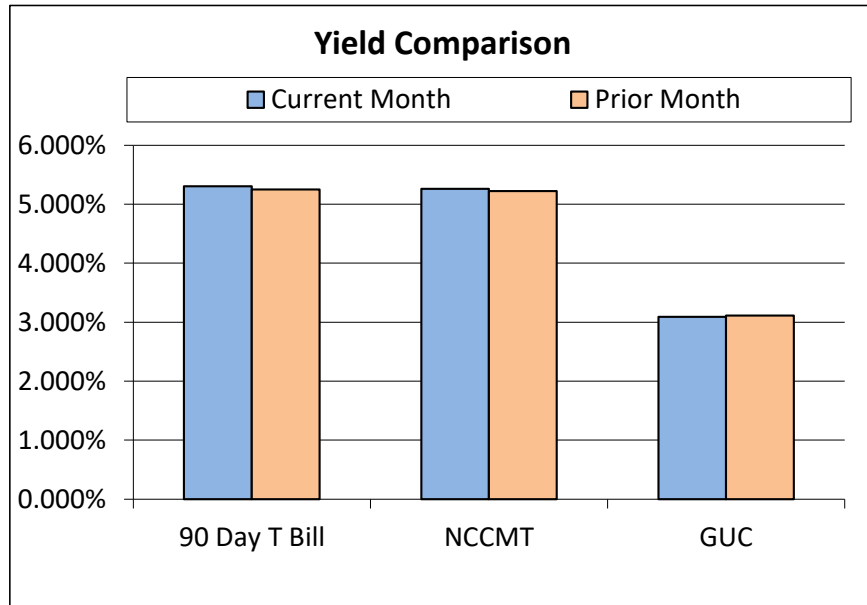
Project #	Project Name	Original Budget	Board Approval	Current Approved Budget	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	% of Budget Expended	Encumbrances	Available Budget	Estimated Completion Date
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	52,550,000	-	-	51,209,435	97.4%	1,145,901	194,664	7/31/2024
FCP10210	New Operations Center Building 1	2,000,000	5/19/2022	2,000,000	-	-	-	0.0%	-	2,000,000	12/31/2028
ICP10189	Asset Management Software	3,100,000	6/10/2021	3,100,000	-	204,116	427,962	13.8%	1,354,293	1,317,745	3/30/2024
ICP10211	Customer Care & Billing Software Upgrade	4,500,000	5/19/2022	4,500,000	96,840	215,260	2,115,900	47.0%	1,089,120	1,294,980	4/16/2024
Total Shared Capital Projects		\$ 13,600,000		\$ 62,150,000	\$ 96,840	\$ 419,376	\$ 53,753,297	86.5%	\$ 3,589,314	\$ 4,807,389	
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	6,600,000	5,000	9,000	361,596	5.5%	74,001	6,164,403	6/30/2027
ECP10218	Mt. Pleasant to Wellcome 115 kV Transmission	8,892,000	6/11/2020	12,692,000	537,741	569,766	3,699,210	29.1%	8,561,237	431,553	6/30/2024
ECP10219	Peak Shaving Generator(s) Replacement	6,000,000	6/11/2020	15,500,000	-	-	2,652,175	17.1%	3,915,400	8,932,425	6/30/2027
ECP10220	Transmission Structure Replacement(s)	2,000,000	6/11/2020	5,292,000	-	6,183	2,558,071	48.3%	923,371	1,810,558	6/30/2025
ECP10244	Hudson's Crossroads	4,000,000	6/8/2023	4,000,000	-	-	-	0.0%	-	4,000,000	6/30/2025
ECP10248	POD Transformer Replacement	4,250,000	6/8/2023	4,250,000	-	-	-	0.0%	-	4,250,000	6/30/2027
Total Electric Capital Projects		\$ 25,442,000		\$ 48,334,000	\$ 542,741	\$ 584,949	\$ 9,271,052	19.2%	\$ 13,474,009	\$ 25,588,939	
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	55,000,000	83,007	357,041	50,356,092	91.6%	3,356,562	1,287,346	10/31/2023
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,750,000	-	-	1,223,630	69.9%	-	526,370	6/30/2026
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	6,250,000	-	8,840	85,088	1.4%	25,416	6,139,496	6/30/2027
WCP10033	Water Treatment Plant Riverbank Stabilization	1,500,000	6/11/2020	1,500,000	-	-	575,890	38.4%	120,087	804,023	6/30/2024
WCP10035	Bethel Water System Improvements	1,367,000	4/19/2021	1,867,000	-	285,298	528,694	28.3%	1,155,069	183,237	6/30/2024
WCP10036	Elm Street Water Main Relocations	375,000	6/10/2021	575,000	-	-	-	0.0%	-	575,000	1/1/2028
WCP10037	NCDOT Memorial Drive Bridge Water Main Relocation	300,000	12/16/2021	300,000	-	-	-	0.0%	-	300,000	1/1/2025
WCP10039	Water Main Rehab Phase III	6,000,000	10/20/2022	6,000,000	13,959	30,668	80,000	1.3%	-	5,920,000	12/31/2024
WCP10040	WTP Lab Upgrades	1,000,000	6/8/2023	1,000,000	-	-	-	0.0%	-	1,000,000	6/30/2025
Total Water Capital Projects		\$ 14,192,000		\$ 74,242,000	\$ 96,966	\$ 681,847	\$ 52,849,394	71.2%	\$ 4,657,134	\$ 16,735,472	
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	7,000,000	497,671	1,308,415	2,528,921	36.1%	4,286,816	184,263	6/30/2024
SCP10223	Regional Pump Station Upgrades	1,800,000	6/8/2017	1,800,000	-	-	1,760,090	97.8%	1,500	38,410	7/31/2023
SCP10230	Forlines Pump Station Expansion	250,000	6/14/2018	2,450,000	36,812	93,462	2,024,710	82.6%	224,031	201,259	6/30/2024
SCP10233	WWTP Headworks Improvements	2,500,000	6/13/2019	4,640,660	55,787	55,787	4,557,107	98.2%	24,731	58,822	12/31/2023
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	500,000	-	-	492,841	98.6%	-	7,159	6/30/2024
SCP10238	WWTP Clarifier Replacement Project	6,000,000	8/19/2019	12,600,000	-	129,574	943,313	7.5%	77,547	11,579,140	6/1/2025
SCP10241	Bethel Wastewater System Improvements	3,000,000	4/19/2021	3,424,000	-	11,746	235,248	6.9%	9,617	3,179,135	6/30/2024
SCP10242	Sewer System Impr. for Industry and Commercial	656,000	6/10/2021	656,000	-	-	189,415	28.9%	-	466,585	6/30/2024
SCP10243	Elm Street Sewer Pipeline Relocations	325,000	6/10/2021	550,000	-	-	-	0.0%	-	550,000	6/30/2024
SCP10244	Sewer System Extensions Phase I	3,244,000	6/10/2021	3,244,000	3,686	40,006	69,522	2.1%	60,962	3,113,516	6/30/2025
SCP10245	Frog Level Pump Station Improvements	1,500,000	5/19/2022	1,500,000	-	15,045	95,555	6.4%	13,825	1,390,620	6/1/2024
Total Sewer Capital Projects		\$ 22,275,000		\$ 38,364,660	\$ 593,956	\$ 1,654,035	\$ 12,896,722	33.6%	\$ 4,699,029	\$ 20,768,909	
GCP-92	LNG Expansion Project	1,000,000	6/11/2015	15,000,000	-	407,177	1,306,353	8.7%	407,177	13,286,470	12/31/2024
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	5,200,000	-	126,730	1,054,246	20.3%	112,100	4,033,654	6/30/2024
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	6/30/2030
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	1,000,000	-	-	-	0.0%	-	1,000,000	6/30/2026
GCP10113	Evans Street Widening (NCDOT U-2817)	136,000	6/11/2020	136,000	-	-	-	0.0%	-	136,000	6/30/2028
GCP10114	14th Street Widening (NCDOT U-5917)	57,000	6/11/2020	100,000	-	-	-	0.0%	-	100,000	6/30/2030
GCP10124	Gas System Improvements for Industry and Commercial	1,500,000	6/8/2023	1,500,000	5,426	5,426	5,426	0.4%	359,080	1,135,494	6/30/2025
Total Gas Capital Projects		\$ 14,493,000		\$ 24,236,000	\$ 5,426	\$ 539,333	\$ 2,366,025	9.8%	\$ 878,357	\$ 20,991,618	
Grand Total Capital Projects		\$ 90,002,000		\$ 247,326,660	\$ 1,335,929	\$ 3,879,540	\$ 131,136,490	53.0%	\$ 27,297,843	\$ 88,892,327	

Investment Portfolio Diversification August 31, 2023



Cash and Investment Report

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GUC Investments Portfolio
Summary by Issuer
August 31, 2023

Issuer	Number of Investments	Par Value	Remaining Cost	% of Portfolio	Average YTM 365	Average Days to Maturity
Bank of America	2	2,855,065.01	2,855,065.01	2.15	0.001	1
BPCE Group	1	6,176,000.00	5,999,901.65	4.52	5.791	103
Dogwood State Bank	1	10,237,729.45	10,237,729.45	7.71	5.350	1
Ebury Finance LL	1	5,150,000.00	5,015,177.29	3.78	5.451	35
Federal Farm Credit Bank	1	500,000.00	500,000.00	0.38	0.370	196
First Horizon Bank	2	1,114,614.03	1,114,614.03	0.84	4.746	1
Federal Home Loan Bank	5	20,950,000.00	20,891,250.00	15.74	0.916	353
N C Capital Management Trust	2	33,220,796.26	33,220,796.26	25.02	5.170	1
Southern Bank & Trust Co.	1	64,136.41	64,136.41	0.05	0.400	1
US Treasury Note	43	54,800,000.00	52,793,062.18	39.77	1.836	729
TowneBank	1	60,806.74	60,806.74	0.05	0.150	1
Total and Average	60	135,129,147.90	132,752,539.02	100.00	3.090	353

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
NC Capital Management Trust												
SYS33	33	N C Capital Management Trust			33,065,696.97	33,065,696.97	33,065,696.97	5.170	5.099	5.170	1	
SYS988	988	N C Capital Management Trust			155,099.29	155,099.29	155,099.29	5.170	5.099	5.170	1	
Subtotal and Average			23,601,827.10		33,220,796.26	33,220,796.26	33,220,796.26		5.099	5.170	1	
Passbook/Checking Accounts												
SYS735	735	Bank of America			2,854,508.09	2,854,508.09	2,854,508.09		0.000	0.000	1	
SYS974	974	First Horizon Bank		07/01/2023	1,019.28	1,019.28	1,019.28		0.000	0.000	1	
Subtotal and Average			1,281,628.13		2,855,527.37	2,855,527.37	2,855,527.37		0.000	0.000	1	
Money Market Accounts												
SYS733	733	Bank of America			556.92	556.92	556.92	2.630	2.594	2.630	1	
SYS1125	1125	Dogwood State Bank			10,237,729.45	10,237,729.45	10,237,729.45	5.350	5.277	5.350	1	
SYS975	975	First Horizon Bank			1,113,594.75	1,113,594.75	1,113,594.75	4.750	4.685	4.750	1	
SYS917	917	Southern Bank & Trust Co.			64,136.41	64,136.41	64,136.41	0.400	0.395	0.400	1	
SYS1032	1032	TowneBank			60,806.74	60,806.74	60,806.74	0.150	0.148	0.150	1	
Subtotal and Average			11,627,114.28		11,476,824.27	11,476,824.27	11,476,824.27		5.165	5.236	1	
Federal Agency Coupon Securities												
3133EMTD4	1140	Federal Farm Credit Bank		03/15/2021	500,000.00	486,404.86	500,000.00	0.370	0.365	0.370	196	03/15/2024
3130AMQK1	1144	Federal Home Loan Bank		06/17/2021	950,000.00	860,308.51	950,000.00	1.050	0.925	0.938	1,019	06/16/2026
3130ANX96	1152	Federal Home Loan Bank		12/03/2021	5,000,000.00	4,646,485.75	4,941,250.00	0.600	0.947	0.960	574	03/28/2025
3130AQAF0	1153	Federal Home Loan Bank		12/22/2021	5,000,000.00	4,927,234.45	5,000,000.00	0.800	0.789	0.800	112	12/22/2023
3130AQ5R0	1154	Federal Home Loan Bank		12/30/2021	5,000,000.00	4,729,996.35	5,000,000.00	1.150	1.134	1.150	486	12/30/2024
3130AQDF7	1158	Federal Home Loan Bank		12/27/2021	5,000,000.00	4,923,577.10	5,000,000.00	0.750	0.740	0.750	117	12/27/2023
Subtotal and Average			21,391,250.00		21,450,000.00	20,574,007.02	21,391,250.00		0.891	0.903	350	
Treasury Coupon Securities												
91282CCG4	1146	US Treasury Note		06/18/2021	2,500,000.00	2,401,675.00	2,487,890.63	0.250	0.407	0.413	288	06/15/2024
91282CBR1	1149	US Treasury Note		07/01/2021	2,500,000.00	2,432,400.00	2,490,332.03	0.250	0.388	0.394	196	03/15/2024
91282CCX7	1150	US Treasury Note		10/01/2021	4,400,000.00	4,180,748.00	4,378,515.59	0.375	0.534	0.542	380	09/15/2024
91282CCZ2	1159	US Treasury Note		12/17/2021	2,300,000.00	2,064,342.00	2,267,476.55	0.875	1.164	1.180	1,125	09/30/2026
91282YX2	1160	US Treasury Note		12/17/2021	2,300,000.00	2,108,824.00	2,363,699.21	1.750	1.166	1.182	1,217	12/31/2026
91282CAM3	1161	US Treasury Note		01/03/2022	2,150,000.00	1,959,187.50	2,083,316.41	0.250	1.084	1.099	760	09/30/2025
91282CBC4	1162	US Treasury Note		01/03/2022	2,150,000.00	1,948,437.50	2,085,332.04	0.375	1.132	1.148	852	12/31/2025
91282CBT7	1163	US Treasury Note		01/03/2022	2,150,000.00	1,951,641.00	2,110,695.31	0.750	1.177	1.193	942	03/31/2026
91282CCJ8	1164	US Treasury Note		01/03/2022	2,150,000.00	1,943,836.50	2,117,414.06	0.875	1.206	1.223	1,033	06/30/2026
91282CDA6	1165	US Treasury Note		01/03/2022	2,150,000.00	2,141,206.50	2,135,806.62	0.250	0.624	0.632	29	09/30/2023
91282V23	1166	US Treasury Note		01/03/2022	2,150,000.00	2,127,790.50	2,215,339.83	2.250	0.701	0.711	121	12/31/2023

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Treasury Coupon Securities												
912828YY0	1167	US Treasury Note		01/03/2022	2,150,000.00	2,055,873.00	2,200,306.64	1.750	0.942	0.955	487	12/31/2024
912828ZF0	1168	US Treasury Note		01/03/2022	2,150,000.00	2,003,026.00	2,115,818.36	0.500	0.986	1.000	577	03/31/2025
912828ZW3	1169	US Treasury Note		01/03/2022	2,150,000.00	1,976,151.00	2,090,371.09	0.250	1.047	1.061	668	06/30/2025
91282CDQ1	1172	US Treasury Note		01/18/2022	150,000.00	135,306.00	148,107.42	1.250	1.495	1.515	1,217	12/31/2026
912828ZE3	1179	US Treasury Note		04/01/2022	4,600,000.00	4,027,162.00	4,215,109.35	0.625	2.379	2.412	1,307	03/31/2027
91282CAM3	1181	US Treasury Note		07/01/2022	205,000.00	186,806.25	187,222.66	0.250	3.033	3.075	760	09/30/2025
91282CBC4	1182	US Treasury Note		07/01/2022	205,000.00	185,781.25	186,750.19	0.375	3.037	3.080	852	12/31/2025
91282CBT7	1183	US Treasury Note		07/01/2022	205,000.00	186,086.70	188,199.61	0.750	3.039	3.081	942	03/31/2026
91282CCJ8	1184	US Treasury Note		07/01/2022	205,000.00	185,342.55	188,119.53	0.875	3.038	3.080	1,033	06/30/2026
912828ZV5	1185	US Treasury Note		07/01/2022	4,100,000.00	3,543,466.00	3,612,644.52	0.500	3.043	3.085	1,398	06/30/2027
91282CAM3	1188	US Treasury Note		09/12/2022	515,000.00	469,293.75	466,658.40	0.250	3.475	3.524	760	09/30/2025
91282CBC4	1189	US Treasury Note		09/12/2022	515,000.00	466,718.75	464,787.50	0.375	3.484	3.532	852	12/31/2025
91282CBT7	1190	US Treasury Note		09/12/2022	515,000.00	467,486.10	467,925.78	0.750	3.464	3.512	942	03/31/2026
91282CCJ8	1191	US Treasury Note		09/12/2022	515,000.00	465,616.65	467,523.44	0.875	3.439	3.487	1,033	06/30/2026
91282CCZ2	1192	US Treasury Note		09/12/2022	570,000.00	511,597.80	514,692.19	0.875	3.416	3.464	1,125	09/30/2026
912828YX2	1193	US Treasury Note		09/12/2022	570,000.00	522,621.60	532,304.30	1.750	3.370	3.417	1,217	12/31/2026
912828ZF0	1194	US Treasury Note		09/12/2022	720,000.00	670,780.80	667,518.75	0.500	3.466	3.514	577	03/31/2025
912828ZW3	1195	US Treasury Note		09/12/2022	720,000.00	661,780.80	657,900.00	0.250	3.464	3.512	668	06/30/2025
91282CDA6	1202	US Treasury Note		12/16/2022	875,000.00	871,421.25	846,015.63	0.250	4.512	4.575	29	09/30/2023
912828V23	1203	US Treasury Note		12/16/2022	875,000.00	865,961.25	854,321.28	2.250	4.538	4.601	121	12/31/2023
91282CBR1	1204	US Treasury Note		12/16/2022	565,000.00	549,722.40	535,469.92	0.250	4.552	4.615	196	03/15/2024
91282CCG4	1205	US Treasury Note		12/16/2022	565,000.00	542,778.55	530,437.89	0.250	4.460	4.521	288	06/15/2024
91282CAM3	1206	US Treasury Note		12/19/2022	235,000.00	214,143.75	212,353.71	0.250	3.890	3.944	760	09/30/2025
91282CBT7	1207	US Treasury Note		12/19/2022	235,000.00	213,318.90	212,353.71	0.750	3.855	3.908	942	03/31/2026
912828ZW3	1208	US Treasury Note		12/19/2022	235,000.00	215,997.90	213,905.08	0.250	3.958	4.013	668	06/30/2025
912828ZF0	1209	US Treasury Note		12/19/2022	235,000.00	218,935.40	216,732.42	0.500	4.049	4.106	577	03/31/2025
91282CBC4	1210	US Treasury Note		12/20/2022	235,000.00	212,968.75	211,545.90	0.375	3.846	3.899	852	12/31/2025
91282CCJ8	1211	US Treasury Note		12/20/2022	235,000.00	212,465.85	211,977.34	0.875	3.818	3.871	1,033	06/30/2026
91282CCZ2	1212	US Treasury Note		12/20/2022	235,000.00	210,921.90	210,728.91	0.875	3.785	3.838	1,125	09/30/2026
91282CDQ1	1213	US Treasury Note		12/20/2022	235,000.00	211,979.40	212,785.16	1.250	3.750	3.802	1,217	12/31/2026
91282CBT7	1228	US Treasury Note		03/16/2023	1,255,000.00	1,139,213.70	1,146,413.08	0.750	3.737	3.789	942	03/31/2026
912828YY0	1234	US Treasury Note		07/03/2023	1,125,000.00	1,075,747.50	1,070,244.14	1.750	5.111	5.182	487	12/31/2024
Subtotal and Average			52,793,062.18		54,800,000.00	50,736,562.00	52,793,062.18		1.810	1.836	729	
Commercial Paper Disc. -Amortizing												
05571CZD6	1230	BPCE Group		06/08/2023	6,176,000.00	6,076,634.34	5,999,901.65	5.460	5.712	5.791	103	12/13/2023
27873KX64	1229	Ebury Finance LL		04/06/2023	5,150,000.00	5,122,293.00	5,015,177.29	5.150	5.377	5.451	35	10/06/2023
Subtotal and Average			13,595,657.83		11,326,000.00	11,198,927.34	11,015,078.94		5.559	5.636	72	

Portfolio GU
CP

PM (PRF_PM2) 7.3.11

**GUC Investments Portfolio
Portfolio Management
Portfolio Details - Investments
August 31, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Federal Agency Disc. -Amortizing												
			Subtotal and Average									
			8,732,214.53									
			Total and Average									
			133,022,754.05		135,129,147.90	130,062,644.26	132,752,539.02		3.047	3.090	353	



Agenda Item # 5

Meeting Date: September 21, 2023

Item:	Recommended Adoption of Capital Project Budget Amendment and Resolution of Tentative Award for Bethel Wastewater System Improvements (SCP-10241)
Contact:	David Springer
Explanation:	<p>Prior to GUC acquiring its wastewater system, the Town of Bethel was notified in March of 2020, by the Division of Water Infrastructure that they were approved for a \$3,000,000 State Reserve Project Grant. The funding application, which included proposed system improvements, was developed, and submitted by the Town of Bethel's consulting engineer at that time.</p> <p>As part of the management, operation, and maintenance agreement between the Town of Bethel and GUC, a detailed assessment of the existing wastewater system was completed by GUC staff. After a detailed field assessment, and operation of the system over several months, it was determined several proposed improvements in the original funding application were not necessary and additional items should be included in the proposed scope of work. The Town of Bethel also received a \$424,000 Golden LEAF grant in August of 2020 to fund proposed improvements to the town's main pump station.</p> <p>After GUC's acquisition of Bethel's wastewater system, GUC staff submitted an Engineering Report to the State outlining the proposed improvements needed to provide a system that would meet GUC's standards and correct operational deficiencies. In December of 2020 GUC received approval from the State to move forward with project design.</p> <p>Subsequently, GUC's engineering consultant, Rivers & Associates, completed design and produced bidding documents for this project. The project was initially bid on July 18, 2023, with only two bids received. In accordance with the State's public bidding statute, the project was re-advertised, and final bids were received on August 1, 2023.</p>

Two contractors submitted a bid:

TA Loving Company

Base Bid - \$4,293,390.00

Selected Point Repairs - \$233,250.00

Total Bid - \$4,526,640.00

Enviro-Tech Unlimited Construction Services

Base Bid - \$5,339,940.00

Selected Point Repairs - \$428,000.00

Total Bid - \$5,767,940.00

The low bidder was TA Loving Company in the amount of \$4,526,640.00. Both bids exceeded the project construction budget.

To move ahead with the project, it is necessary to amend the project budget from \$3,424,000 to \$5,224,000. Total funding required for this project is \$5,224,000. This figure includes all engineering, land acquisitions, and construction cost plus a construction contingency of 5%.

**Strategic Plan
Elements:**

Strategic Themes:

- Safety, Reliability & Value
- Shaping Our Future

Objectives:

- Safely providing reliable and innovative utility solutions
- Developing and enhancing strategic partnerships

Core Values:

- Exceed Customers' Expectations
- Act with Integrity
- Deliver Reliable Services
- Support the Community

**Previous Board
Actions:**

April 2021 –Board approved SCP-10241 budget in the amount of \$3,000,000.

September 2021 -Board approved SCP-10241 budget amendment in the amount of \$3,424,000.

Fiscal Note:

August 2023 - GUC staff requested additional grant funds from the State but was notified the only funds available are in the form of a repayable SRF loan.

**Recommended
Action(s):**

- Adopt the capital project budget amendment and recommend similar action by City Council
- Adopt a reimbursement resolution and recommend similar action by City Council
- Adopt a resolution of tentative award, and
- Authorize the General Manager/CEO to execute a construction contract with TA Loving Company in the amount of \$4,526,640.00 contingent upon adoption of the budget ordinance by City Council

Greenville Utilities Commission
Capital Project Budget
As of September 21, 2023

Project Name	Current Budget	Change	Revised Budget
SCP10241 Bethel Wastewater System Improvements			
Revenues:			
DEQ Water Infrastructure Division Grant	\$ 3,000,000	\$ -	\$ 3,000,000
Golden Leaf Tobacco Grant	424,000	-	424,000
Capital Projects Fund Balance	-	1,800,000	1,800,000
Total Revenue	\$ 3,424,000	\$ 1,800,000	\$ 5,224,000
Expenditures:			
Project Costs	\$ 3,424,000	\$ 1,800,000	\$ 5,224,000
Total Expenditures	\$ 3,424,000	\$ 1,800,000	\$ 5,224,000

RESOLUTION OF TENTATIVE AWARD

WHEREAS, The Greenville Utilities Commission of the City of Greenville, North Carolina a body politic duly chartered by the State of North Carolina, (the "Commission") has received bids, pursuant to duly advertisement notice therefore, for construction of the Bethel Wastewater System Improvements Project (DWI Project No. E-SRP-W-20-0177), and

WHEREAS, the Commission Consulting Engineers have reviewed the bids; and

WHEREAS, TA Loving Company was the lowest bidder for the construction of the Bethel Wastewater System Improvements Project, in the total bid amount of \$4,526,640.00 and

WHEREAS, the consulting Engineers recommend **TENTATIVE AWARD** to the lowest bidder(s)

NOW, THEREFORE, BE IT RESOLVED THAT TENTATIVE AWARD is made to the lowest bidder(s) in the Total Bid Amount of \$4,526,640.00.

Name of Contractor	Amount
1. <u>TA Loving Company</u>	\$4,526,640.00

BE IT FURTHER RESOLVED that such TENTATIVE AWARD be contingent upon the approval of North Carolina Department of Environmental Quality.

Adopted this the 21st day of September, 2023 at Greenville, North Carolina.

Peter Geiger
Chair

ATTEST:

Ferrell L. Blount III
Secretary

APPROVED AS TO FORM:

Phillip R. Dixon
General Counsel

CERTIFICATION BY RECORDING OFFICER

The undersigned duly qualified and acting Executive Secretary of the Greenville Utilities Commission (Commission) does hereby certify: That the above/attached resolution is a true and correct copy of the resolution tentatively awarding a contract to the stated contractor, as regularly adopted at a legally convened meeting of the Commission duly held on the 21st day of September, 2023; and, further, that such resolution has been fully recorded in the journal of proceedings and records in my office.

IN WITNESS WHEREOF, I have hereunto set my hand this ____ day of _____, 2023.

Amy Wade, Executive Secretary

**RESOLUTION RECOMMENDING TO THE CITY COUNCIL
ADOPTION OF A RESOLUTION PROVIDING FOR THE
REIMBURSEMENT TO THE GREENVILLE UTILITIES COMMISSION,
OF THE CITY OF GREENVILLE, NORTH CAROLINA, A BODY POLITIC
DULY CHARTERED BY THE STATE OF NORTH CAROLINA, FROM THE
PROCEEDS OF ONE OR MORE FINANCING(S) FOR THE EXPENDITURE OF
FUNDS FOR CERTAIN IMPROVEMENTS TO THE COMBINED ENTERPRISE
SYSTEM**

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the "Commission") has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the "City"), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the "Combined Enterprise System") with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System;

WHEREAS, Section 1.150-2 of the Treasury Regulations prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness ("Debt") issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has identified certain improvements (the "Additional Improvements") to the Combined Enterprise System that have been and must be funded from available funds pending reimbursement from the proceeds of Debt to be issued for such purposes;

WHEREAS, the Additional Improvements consist of wastewater system improvements; now, therefore,

BE IT RESOLVED BY THE GREENVILLE UTILITIES COMMISSION as follows;

1. The City is hereby requested to give favorable consideration to and pass the proposed resolution, which resolution (the "Reimbursement Resolution") effectively would provide for the reimbursement to the Commission from the proceeds of one or more Debt financing(s) (estimated to be \$1,800,000) for certain expenditures for the Additional Improvements made not more than 60 days prior to the adoption of the Reimbursement Resolution, the Commission having determined that such adoption will be in the best interests of the Combined Enterprise System.

2. This resolution shall take effect immediately upon its passage, and a certified copy thereof shall be provided to the City Clerk for presentation to the City Council at its next regularly scheduled meeting.

Adopted this the 21st day of September, 2023.

Peter Geiger, Chair

ATTEST:

Ferrell L. Blount III
Secretary

APPROVED AS TO FORM:

Phillip R. Dixon
General Counsel

RESOLUTION NO. 23-__
RESOLUTION DECLARING THE INTENTION OF THE
CITY COUNCIL OF THE CITY OF GREENVILLE TO REIMBURSE THE
GREENVILLE UTILITIES COMMISSION, OF THE CITY OF GREENVILLE, NORTH
CAROLINA, A BODY POLITIC DULY CHARTERED BY THE STATE OF NORTH
CAROLINA, FROM THE PROCEEDS OF ONE OR MORE FINANCING(S) FOR
CERTAIN EXPENDITURES MADE AND TO BE MADE IN CONNECTION WITH THE
ACQUISITION AND CONSTRUCTION OF CERTAIN IMPROVEMENTS

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the "Commission") has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the "City"), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the "Combined Enterprise System") with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System; and

WHEREAS, Section 1.150-2 of the Treasury Regulations (the "Regulations") prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness ("Debt") issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has determined to pay certain expenditures (the "Expenditures") incurred no more than 60 days prior to the date hereof and thereafter relating to the acquisition and construction of certain improvements (collectively, the "Additional Improvements") more fully described below;

WHEREAS, the Additional Improvements consist of wastewater system improvements;
and

WHEREAS, the City Council of the City has determined that those moneys previously advanced by the Commission no more than 60 days prior to the date hereof to pay such Expenditures are available only on a temporary period and that it is necessary to reimburse the Commission for the Expenditures from the proceeds of one or more issues of Debt;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL as follows:

Section 1. The City hereby declares concurrence with the Commission's intent to reimburse the Commission from the proceeds of the Debt for the Expenditures made with respect to the Additional Improvements no more than 60 days prior to the date hereof and thereafter.

Section 2. Each Expenditure was or will be either (a) of a type chargeable to capital account under general federal income tax principles (determined as of the date of the Expenditures), (b) the cost of issuance with respect to the Debt, (c) a non-recurring item that is not customarily payable from current revenues of the Combined Enterprise System, or (d) a grant to a party that is not related to or an agent of the Commission or City so long as such grant does not

impose any obligation or condition (directly or indirectly) to repay any amount to or for the benefit of the Commission or City.

Section 3. The principal amount of the Debt estimated to be issued to reimburse the Commission for Expenditures for the Additional Improvements is estimated to be not more than \$1,800,000.

Section 4. The Commission and the City will make a reimbursement allocation, which is a written allocation by the Commission and the City that evidences the Commission's use of proceeds of the Debt to reimburse an Expenditure no later than 18 months after the later of the date on which such Expenditure is paid or the Project is placed in service or abandoned, but in no event more than three years after the date on which the Expenditure is paid. The City recognizes that exceptions are available for certain "preliminary expenditures," costs of issuance, certain de minimis amounts, (expenditures by "small issuers" based on the year of issuance and not the year of expenditure), and expenditures for construction projects of at least 5 years.

Section 5. This declaration of official intent is made pursuant to Section 1.150-2 of the Treasury Regulations.

Section 6. The resolution shall take effect immediately upon its passage.

Adopted this the _____ day of _____, 2023.

P. J. Connelly, Mayor

ATTEST:

Valerie Shiuwegar
City Clerk

Upon motion of Council member _____, seconded by Council member _____, the foregoing resolution was adopted by the following vote:

Ayes: _____
_____.

Noes: _____.

* * * * *

I, Valerie Shiuwegar, City Clerk of the City of Greenville, North Carolina DO HEREBY CERTIFY that the foregoing is a true copy of such much of the proceedings of the City Council of said City at a regular meeting held on _____, 2023 as it relates in any way to the passage of the foregoing resolution and that said proceedings are recorded in the minutes of said Council.

I DO HEREBY FURTHER CERTIFY that proper notice of such regular meeting was given as required by North Carolina law.

WITNESS my hand and the official seal of said City, this _____ day of _____, 2023.

City Clerk

[SEAL]



Agenda Item # 6

Meeting Date: September 21, 2023

Item:	Update on Community Solar Project
Contact:	John Worrell : Kyle Brown
Explanation:	An update will be provided on the development of a new Residential Community Solar Program for electric residential customers.
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Exceptional Customer Service• Safety, Reliability & Value• Shaping Our Future <p>Objectives:</p> <ul style="list-style-type: none">• Exceeding customer expectations• Safely providing reliable and innovative utility solutions• Embracing change to ensure organizational alignment and efficiency <p>Core Values:</p> <ul style="list-style-type: none">• Exceed Customers' Expectations• Encourage Innovation/Lifelong Learning• Deliver Reliable Services• Support the Community
Previous Board Actions:	None
Fiscal Note:	N/A
Recommended Action(s):	Informational item only, no Board action requested in the September meeting. Recommendation for adoption of preliminary project budget for October Board meeting.



Agenda Item # 7

Meeting Date: September 21, 2023

Item:	Update on Residential Renewable Energy Buyback Rate
Contact:	John Worrell : Craig Brown
Explanation:	An update will be provided on the development of a new Residential Renewable Energy Buyback Rate option for residential electric customers with photo-voltaic (PV) solar systems.
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Exceptional Customer Service• Safety, Reliability & Value• Shaping Our Future <p>Objectives:</p> <ul style="list-style-type: none">• Providing competitive rates, while maintaining the financial stability of the utility• Exceeding customer expectations• Safely providing reliable and innovative utility solutions• Embracing change to ensure organizational alignment and efficiency <p>Core Values:</p> <ul style="list-style-type: none">• Exceed Customers' Expectations• Encourage Innovation/Lifelong Learning• Deliver Reliable Services• Support the Community
Previous Board Actions:	None
Fiscal Note:	N/A
Recommended Action(s):	Informational item only, no Board action requested in the September meeting. Recommendation for rate schedule adoption planned for October Board meeting.



Agenda Item # 8

Meeting Date: September 21, 2023

Item:	General Manager's Report
Contact:	Tony Cannon
Explanation:	<p>1. Informational Reading</p> <p>Bids, Statistical Data, Sewer Spill Tracking Report, Load Management Report, and PGA Report are attached.</p> <p>The Management Team will be available at the meeting to answer any questions regarding work activities.</p> <p>2. Key Performance Indicators (KPIs)</p> <p>Attached is a list of GUC's Tier 1 corporate Key Performance Indicators (KPIs).</p> <p>3. Commendations</p> <p>4. Other</p>
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Shaping Our Future• Safety, Reliability & Value• Exceptional Customer Service <p>Objectives:</p> <ul style="list-style-type: none">• Embracing change to ensure organizational alignment and efficiency• Developing and enhancing strategic partnerships• Exceeding customer expectations <p>Core Values:</p> <ul style="list-style-type: none">• Value employees• Encourage innovation/lifelong learning• Appreciate diversity• Support the community

Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	N/A

GREENVILLE UTILITIES COMMISSION

TABULATION OF RE-BIDS RECEIVED

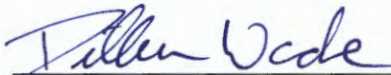
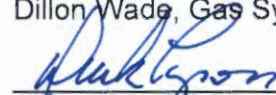
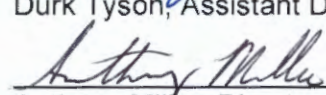
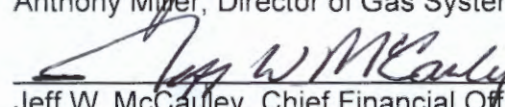
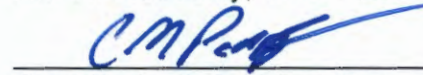
FOR NATURAL GAS EMERGENCY VALVE REPLACEMENTS

JULY 18, 2023 @ 2:00 PM

VENDORS	TOTAL
Mears Group, Inc.	\$327,243.02*
Parker Stockstill Construction, Inc.	724,526.00

* Indicates recommended award based on the lowest responsible, responsive bid.

Recommended for Award:

	<u>8/11/2023</u>
Dillon Wade, Gas Systems Engineer	Date
	<u>8/11/23</u>
Durk Tyson, Assistant Director of Gas Systems	Date
	<u>8/11/2023</u>
Anthony Miller, Director of Gas Systems	Date
	<u>8/11/23</u>
Jeff W. McCauley, Chief Financial Officer	Date
	<u>8/11/23</u>
Chris Padgett, Assistant General Manager/CAO	Date

Approved for Award:

	<u>8-11-23</u>
Anthony C. Cannon, General Manager/CEO	Date

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

FOR 10,000' - CONDUIT, 2" PVC GUC STK# 202570,

21,000' - WIRE, 1/0 15KV UG PRIMARY CABLE GUC STK# 201360,

20,000' - WIRE, 350 MCM 600 VOLT UG TRIPLEX GUC STK# 201330,

2,000' - WIRE, 350 UG QUADRUPLIX GUC STK# 201280

10,000' - WIRE, 2/0 600V U.G. TRIPLEX GUC STK# 201250

3,600' - WIRE, 1/0 TRIPLEX CABLE (OH) GUC STK# 204640

AUGUST 29, 2023 @ 3:00 PM

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 2" PVC CONDUIT	TOTAL
Wesco Distribution, Inc.	Cantex	1-2	\$1.852	\$18,520.00*
Border States Electric	Southern	2-3	2.36	23,600.00
CME Wire & Cable	--	--	--	--
Bell Electrical Supply Co, Inc.	--	--	--	--

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 1/0 15KV UG CABLE	TOTAL
Wesco Distribution, Inc.	Okonite	24*	\$3.57	\$74,970.00*
CME Wire & Cable	CME	46	3.271	68,691.00 ⁽¹⁾
Border States Electric (1)	Prysmian	16-18	4.42	92,820.00
Border States Electric (2)	LS Cable	1-2	4.78	100,380.00
Bell Electrical Supply Co, Inc.	Okonite	1	5.292	111,132.00

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 350 MCM 600V UG TRIPLEX	TOTAL
CME Wire & Cable	CME	2	\$3.035	\$60,700.00*
Wesco Distribution, Inc.	Priority W&C	1	3.36	67,200.00
Bell Electrical Supply Co, Inc.	Commodity	1	4.028	80,560.00
Border States Electric (2)	King	1-2	4.21	84,200.00
Border States Electric (1)	Prysmian	16-18	4.43	88,600.00

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 350 UG QUADRUPLX	TOTAL
Wesco Distribution, Inc.	Priority W&C	1	\$4.885	\$9,770.00*
Bell Electrical Supply Co, Inc.	Paramount	1	5.724	11,448.00
Border States Electric (2)	King	1-2	6.46	12,920.00
Border States Electric (1)	Prysmian	16-18	6.89	13,780.00
CME Wire & Cable	CME	36	4.240	21,200.00(2)

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 2/0 600V UG TRIPLEX	TOTAL
Wesco Distribution, Inc.	Priority W&C	1	\$1.425	\$14,250.00*
CME Wire & Cable	CME	37	1.485	14,850.00
Bell Electrical Supply Co, Inc.	Paramount	1	1.836	18,360.00
Border States Electric (2)	King	1-2	2.14	21,400.00
Border States Electric (1)	Prysmian	16-18	2.51	25,100.00

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 1/0 TRIPLEX OH CABLE	TOTAL
CME Wire & Cable	CME	2	\$1.34	\$4,824.00*
Wesco Distribution, Inc.	Priority W&C	1	1.378	4,960.80
Bell Electrical Supply Co, Inc.	Commodity	1	1.76	6,336.00
Border States Electric (2)	King	1-2	1.77	6,372.00
Border States Electric (1)	Prysmian	16-18	1.97	7,092.00

* Indicates recommended award based on the lowest responsible, responsive bid.

(1) Indicates vendor lead time is not acceptable.

(2) Indicates minimum quantity exceeds requested amount.

Recommended for Award:


Kyle Brown, Electric Planning Engineer

9-6-23

Date


Ken Wade, Assistant Director of Electric

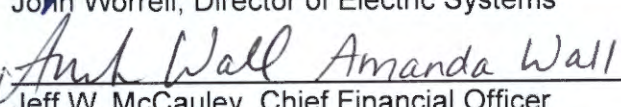
9/6/23

Date


John Worrell, Director of Electric Systems

9/6/23

Date


Jeff W. McCauley, Chief Financial Officer

9/7/23

Date


Chris Padgett, Assistant General Manager/CAO

9/17/23

Date

Approved for Award:


Anthony C. Cannon, General Manager/CEO

9-8-23

Date



Water Resources Department
Sewer Spill Tracking Report
September 2022 - August 2023

No.	Date of Spill	Report Date	Location	Upstream Manhole	Downstream Manhole	Volume Gallons	Reached Surface Waters?	Surface Water Name	Volume Reached Surface Waters	Reportable	News Release Required?	News Release Issued?	Cause	Corrective Action
1	10/17/2022	10/21/2022	2900 E 2nd Street	11L-035	11L-026	5,900	No			Yes	Yes	Yes	Pipe Failure	Permenant Repair
2	11/10/2022		707 E Third St	9L-003	9L-003	25	No			No	No	No	Roots	Permenant Repair
3	12/2/2022	12/7/2022	420 Lake Rd	5J-028	5J-028	1,800	Yes	Green Mill Rn	1,800	Yes	Yes	Yes	Grease	Permenant Repair
4	12/15/2022		1026 Red Banks Rd	9G-118	9G-118	24	No			No	No	No	Contractor Damage	Permenant Repair
5	12/28/2022		211 Martin St (Bethel)	B-231	B-231	15	No			No	No	No	Other	Permenant Repair
6	2/14/2023		Tar River Outfall	12L-004	12L-004	5	No			No	No	No	Other	Permenant Repair
7	3/3/2023	3/9/2023	301 Kirkland Dr			180	Yes	Green Mill Run	180	Yes	No	No	Other	Cleared Blockage and Priority Cleaning Scheduled
8	4/18/2023	4/24/2023	354 Forlines Rd	4A-023	4A-023	930	Yes	Swift Creek	30			No	Other	Permenant Repair
9	7/29/2023	8/2/2023	1314 Old Village Rd	6S-036	6S-036	15	No			No	No	No	Contractor Damage	Permenant Repair
9						8,894			2,010					

Spill Analysis			
cause	# of spill	Vol (gals.)	
a. Grease	1	1800	
b. Contractor Damage	2	39	
c. Debris	0	0	
d. Roots	1	25	
e. Pipe Failure	1	5900	
f. Other	4	1130	
Total	9	8894	

Summary Total Number of Spills =9 (3 Reportable;5 Non-Reportable)

Total Spill Volume = 8894 gals or 0.00023% of Total Wastewater Flow

GREENVILLE UTILITIES COMMISSION

LOAD MANAGEMENT REPORT

August, 2023

The DEP monthly peak occurred on August 14th, 2023 for hour ending at 2:00 PM. Our load management system was in partial operation during this period with the following estimated reductions observed:

	Estimated KW Load Reduction	Estimated Avoided Demand Costs
<u>Direct Load Control:</u>		
Voltage Adjustment @ Stage 3 (4.6%)	14,100	\$312,456
Air Conditioning Demand Reduction	0	\$0
Water Heater Demand Reduction	0	\$0
Heat Pump/Heat Strip Demand Reduction	0	\$0
GUC Generator Reduction	272	\$6,028
Battery Energy Storage System	0	\$0
<u>Commercial Load Control:</u>		
MGS-CP & LGS-CP Customer Generators	4,374	\$96,928
Estimated Other Industrial Customer Curtailments	0	\$0
<u>Total Load Control:</u>	18,746	\$415,411
<u>NCEMPA Shifted Peak Credit:</u>		
Power Agency Policy Credit for Contribution to Shifted Peak	25,467	\$564,351
<u>Total Load Reduction and Avoided Costs:</u>	44,213	\$979,762

- | | |
|--|---------------|
| 1) Duke Energy Progress (DEP) System Peak: | 12595 MW |
| 2) GUC Coincident Peak (Less Winterville Demand): | 372,200 KW |
| 3) Local Temperature at Coincident Peak, per PGV: | 97 Degrees F |
| 4) Local "Feels Like" Temperature at Coincident Peak, per PGV: | 105 Degrees F |
| 5) Applicable NCEMPA Demand Rate Charge: | 22.16 Per KW |

GREENVILLE UTILITIES COMMISSION

STATISTICAL DATA

Aug-23

	This Month	Same Month Last Year	% Change	Total To Date Past 12 Months	Total To Date Prior Past 12 Months	% Change
ENVIRONMENT						
High Temperature, F	100	96				
Low Temperature, F	61	61				
Degree Days Heating	0	0.0		2,391.0	2,624.5	
Degree Days Cooling	449	448.5		1,824.0	2,068.1	
Rainfall, Inches	7.39	2.75		44.16	36.70	
River Level-Mean Sea Level						
High, FT	2.6	3.7				
Low, FT	0.1	0.5				
Average FT	1.1	1.6				
ELECTRIC						
Peak Demand, KW	352,055	322,914				
Demand Reduction, KW	44,213	78,999				
KWH Purchased (x1000)	190,112	184,052	3.3%	1,751,446	1,819,883	-3.8%
KWH Billed (x1000)	184,139	193,162	-4.7%	1,705,441	1,786,991	-4.6%
System Losses, Percent				2.63%	1.81%	
Average Cost/KWH	\$0.0711	\$0.0694				
NATURAL GAS						
MCF Purchased	193,469	194,872	-0.7%	3,368,200	3,455,298	-2.5%
MCF Billed	167,143	173,249	-3.5%	3,260,010	3,349,683	-2.7%
System Losses, Percent				3.21%	3.06%	
Average Cost/MCF	5.81	10.48				
WATER						
Peak Day, MG	17.034	16.727				
Average Day, MG	15.740	15.090				
Total Pumped, MG	487.948	467.792	4.3%	5,385.5	5,471.5	-1.6%
Total Billed, MG	349.300	370.400	-5.7%	4,356.7	4,380.9	-0.6%
System Losses, Percent				19.10%	19.93%	
WASTEWATER						
Peak Day, MG	15.05	10.64				
Average Day, MG	10.12	9.43				
Total Flow, MG	313.69	292.32	7.3%	3,654.61	3,589.47	1.8%
CUSTOMER ACCOUNTS						
Active Services E/W/G	137,290	135,932	1.0%			
Meters Repaired	300	445	-32.6%	4,858	4,489	8.2%

KW = Kilowatts

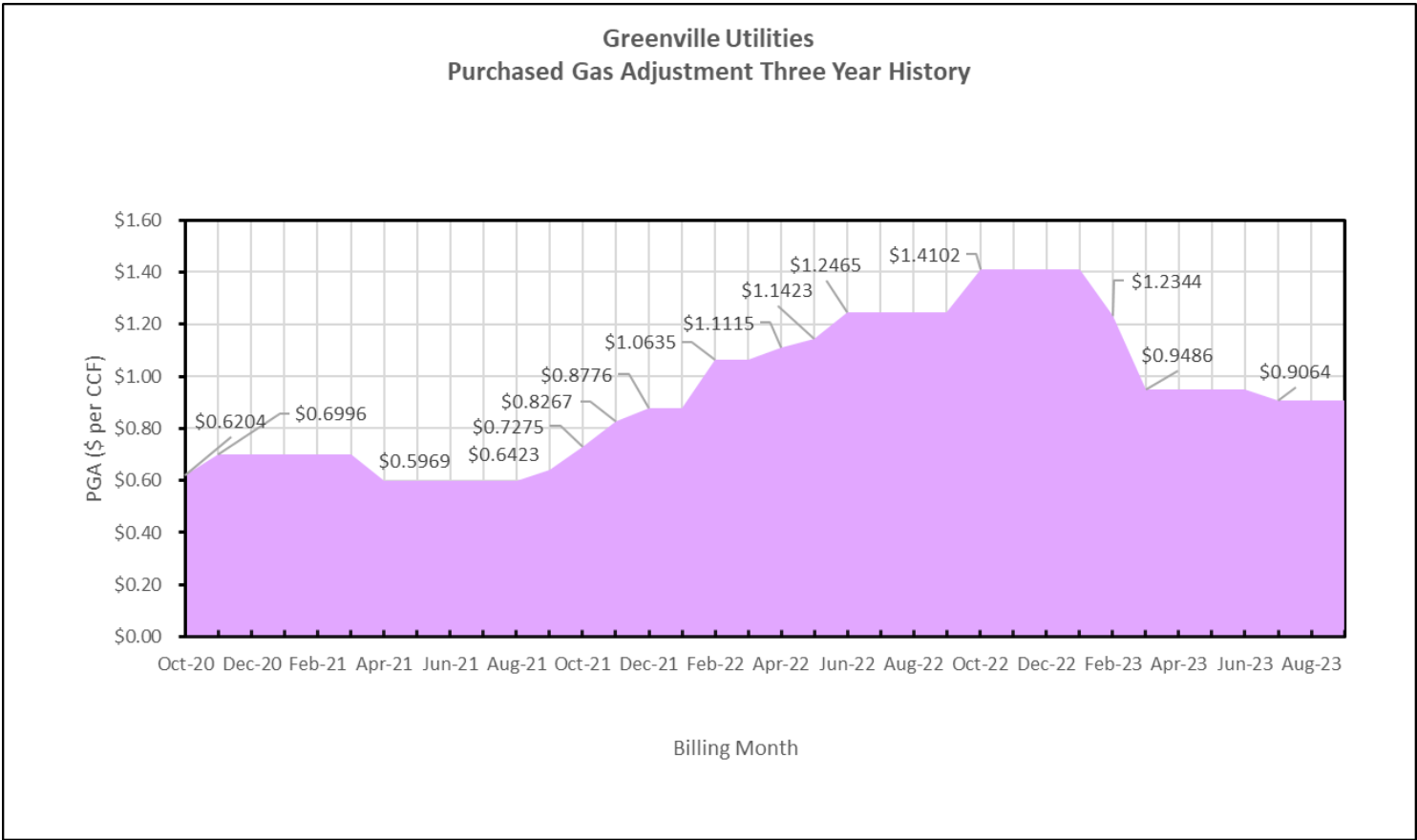
KWH = Kilowatthours

MCF = Thousand Cubic Feet

MG = Million Gallons

PGA Report September 2023

Billing Month	PGA (\$/CCF)	Residential (\$/CCF)	
Sep-23	\$0.9064	\$0.4670	\$1.3734



Tier 1: Corporate Key Performance Indicators (KPI)

CUSTOMER

- Customer Satisfaction
 - Billing Process Accuracy
 - Installation of New Services
 - Duration of Electric Interruptions (CAIDI)
 - Duration of Electric Interruptions (SAIDI)
 - Frequency of Interruptions in Service – Electric (SAIFI)
 - Response Time to Unplanned Electric Outages
 - Response Time to Cut Gas Lines/Leaks
 - Response Time to Water Leaks/Breaks
 - Typical Monthly Bill Comparisons
-

FINANCIAL

- Overtime Costs
 - Bond Rating
 - Days Operating Cash On Hand
 - Debt Service Coverage
 - Fund Balance (available for appropriation)
 - Net Margin
 - Return on Assets
 - Return on Equity
-









INTERNAL BUSINESS PROCESSES

- Connections Per Employee
 - Operating Cost Per Customer
 - System Losses – Electric
 - System Losses – Gas
 - System Losses – Water
 - Disruption of Service – Water
 - Preventable Vehicle Accident Rate
-

EMPLOYEES & ORGANIZATIONAL CAPACITY

- Hours Worked Without a Lost Workday Injury
- Restricted Workday Injuries Per 200,000 Hours Worked
- Capital Spending Ratio
- Degree of Asset Depreciation



	Metric Name	GUC	Goal	Warning	KPI
Customer KPI	Billing Process Accuracy	99.995%	99.800%	95.000%	
	Customer Satisfaction	70.30%	80.00%	75.00%	
	Duration of Interruptions - Electric (CAIDI) (minutes)	84.9	82.0	90.0	
	Duration of Interruptions - Electric (SAIDI) (minutes)	36.63	66.00	73.00	
	Install New Service (Electric) (days)	1.01	3.00	4.50	
	Install New Service (Gas) (days)	16	15	17	
	Install New Service (WaterSewer) (days)	5	6	6	
	Interruptions in Service - Electric (SAIFI) (Avg Interruptions per Customer)	0.43	0.79	0.89	



Metric Name	GUC	Goal	Warning	KPI
Response Time to Cut Gas LinesLeaks (minutes)	23.01	30.00	30.50	
Response Time to Unplanned Outages (minutes)	26.15	30.00	45.00	
Response Time to Water Leaks (minutes reporting 30 minute goal)	0.5	1.0	1.01	
Typical Bill Comparison - Residential Electric	\$109	\$121	\$133	
Typical Bill Comparison - Residential Gas	\$101	\$104	\$115	
Typical Bill Comparison - Residential Sewer	\$45	\$51	\$56	
Typical Bill Comparison - Residential Water	\$38	\$39	\$42	



Metric Name	GUC	Goal	Warning	KPI
Financial KPI				
Net Margin	2.03%	2.75%	2.50%	▼
Return on Assets	0.77%	1.60%	1.25%	▼
Fund Balance (Available for Appropriation)	16.3%	16.0%	13.0%	▲
Return on Equity	1.30%	2.50%	2.25%	▼
Debt Service Coverage Ratio	3.36	1.75	1.00	▲
Days Operating Cash on Hand	109	125	110	▼
Bond Rating	85	75	70	▲
Overtime Costs	8%	3%	5%	▼



Metric Name

GUC

Goal

Warning

KPI

Internal Business
Processes KPI

Connections Per
Employee

345

337

332



Disruption of Service-
Water (per 1,000
Customers)

1.50

6

7



Operating Cost per
Customer

\$430

\$464

\$515



System Losses - Gas

0.71%

1.50%

2.00%



System Losses -
Electric

2.55%

3%

3.5%



System Losses - Water

11.00%

13.49%

13.50%





Metric Name

GUC

Goal

Warning

KPI

Employee &
Organizational
Capacity

Capital Spending Ratio

230.00%

120.00%

105.00%



Degree of Asset
Depreciation

54.00%

50.00%

51.00%



Hours Worked Without
a Lost Workday Injury

609,881

3,000,000

1,000,000



OSHA Recordable
Incident Rate (per
200,000 hours)

0.69

1.00

2.00





Electricity
Fiber
Natural Gas
Wastewater
Water
445 S. Gay Street
P.O. Box 59017
Knoxville, TN 37950-9017

AUG 28 2023

August 10, 2023

Mr. Tony Cannon
General Manager/CEO
Greenville Utilities Commission
401 South Greene Street
Greenville, NC 27834

Dear Tony:

I want to take this opportunity to thank you for the assistance you provided KUB following the August 7th storm. Your crews were a tremendous help in restoring power to KUB customers in a safe and timely manner. We are particularly appreciative given the impact of the storm and the demand for extra crews by other utilities in our area.

I am always impressed with the way the utility industry unites to ensure safe and efficient service restoration for customers, even when they are customers of a different utility. It is a relief to know KUB can rely on our neighboring utility peers when our community is in need. Likewise, I hope you will not hesitate to call on us if we can be of assistance to you and your customers.

Sincerely,

A handwritten signature in blue ink that reads "Gabe Bolas". The signature is written in a cursive, flowing style.

Gabe Bolas
President and CEO

A handwritten note in blue ink that says "Thank you!". The words are written in a cursive, flowing style.

COMPLIMENT RECORD

Date: 9/11/2023

Received By: GUC Website Information Email portal

Customer's Name: Madison Daily

Remarks: Madison Daily recently sent the following note of appreciation via GUC's website email: "Good evening, the crews that assisted the tree falling and lines falling today on Rock Springs Road did an excellent job. They were here as soon as we called and had the job done in a timely manner. They all were extremely professional and hard working. Thank you."

Employees' Names:

Billy Owens, Lineworker First Class
Braxton White, Lineworker Pre-Apprentice
Carter Gaskins, Lineworker Third Class
Casey Jones, Electric Troubleshooter Crew Leader
Chandler Fornes, Tree Trimmer I
Chase Hudson, Tree Trimmer I
CJ Forrest, Lineworker Third Class
Davis Wynne, Lineworker Third Class
Derek Elks, Lineworker First Class
Hunter Sparks, Tree Trimmer I
James Forrest, Underground Electric Crew Leader
Jeffrey Williams, Overhead Construction/Maintenance Supervisor
Jordan Bradshaw, Overhead Lineworker
Lance Smith, Tree Trimmer I
Matt Board, Lineworker Second Class
Matt Craft, Lineworker First Class
Matt D. Mcclawhorn, Tree Trimmer Crew Leader
Shawn Adams, Overhead Crew Leader

COMPLIMENT RECORD

Date: 9/11/23

Received By: Shirley G. Peele

Customer's Name: Laura Becker

Remarks: Mrs. Laura Becker texted Karyn Wilson to thank her for providing excellent customer service when a meter issue was discovered at her residence. Mrs. Becker stated that she really appreciated Karyn's efficiency in making sure she received a new gas meter. She further expressed her gratitude by saying that Karyn was a breath of fresh air.

Employee's Name: Karyn Wilson, Gas Support Specialist



Agenda Item # 9

Meeting Date: September 21, 2023

Item:	Board Chair's Remarks/Report
Contact:	Chair Peter Geiger
Explanation:	Information Only <ul style="list-style-type: none">Joint Pay and Benefits Committee Meeting Minutes – March 21, 2023
Strategic Plan Elements:	Strategic Themes: <ul style="list-style-type: none">Shaping Our Future Objectives: <ul style="list-style-type: none">Embracing change to ensure organizational alignment and efficiency Core Values: <ul style="list-style-type: none">Value EmployeesAct with IntegrityAppreciate Diversity
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	N/A

**MINUTES OF THE CITY OF GREENVILLE AND GREENVILLE UTILITIES
COMMISSION JOINT PAY & BENEFITS COMMITTEE**

The Joint Pay & Benefits Committee met on Tuesday, March 21, 2023, at 3:00 p.m. in the GUC Board Room, located at 401 S. Greene Street.

Committee Members Present

Commissioner Peter Geiger, Greenville Utilities Commission
Commissioner Lindsey Griffin, Greenville Utilities Commission
Council Member Rick Smiley, City of Greenville

Committee Members Absent

Mayor Pro-Tem Rose Glover, City of Greenville

Staff Present

Steven Brewington, Human Resources Manager, City of Greenville
Tony Cannon, General Manager/Chief Executive Officer, Greenville Utilities Commission
Phil Dixon, General Counsel, Greenville Utilities Commission
Leah Futrell, Human Resources Director, City of Greenville
Ken Graves, Assistant City Manager, City of Greenville
Steve Hawley, Public Information Officer/Communications Manager, Greenville Utilities Commission
Jeff McCauley, Chief Financial Officer, Greenville Utilities Commission
Lou Norris, Secretary to the General Manager/CEO, Greenville Utilities Commission
Chris Padgett, Assistant General Manager/Chief Administrative Officer, Greenville Utilities Commission
Lena Previll, Senior Human Resources Manager, Greenville Utilities Commission
Valerie Shiuwegar, City Clerk, City of Greenville
Amy Wade, Executive Assistant to the General Manager/CEO, Greenville Utilities Commission
Ann Wall, City Manager, City of Greenville

I. Call to Order

City Manager Wall called the meeting to order at 3:00 p.m.

II. Approval of the Agenda

Council Member Smiley made a motion to approve the agenda as presented. Commissioner Griffin seconded the motion and it carried unanimously.

III. Approval of the Minutes

Council Member Smiley made a motion to approve the minutes from the August 29, 2022, and September 12, 2022, Joint Pay & Benefits Committee meetings. Commissioner Geiger seconded the motion and it carried unanimously.

IV. Consideration of Market Adjustment/Merit Program for FY 2023-2024

The City of Greenville (City) and Greenville Utilities Commission (GUC) strive to pay at market and adjust the salary structures as needed to retain market competitiveness. Staff expressed difficulties retaining and recruiting qualified staff, an issue seen with many other public and private sector employers. Data collected from industry-standard benchmarking guides and surveys indicated 2023 wage projections and trends to be at a collective average of 4.1%. Staff also surveyed established benchmark public sector organizations and local private employers. Based on survey results, staff projected an average pay increase of 5.7% for public sector organizations and 4.8% for local private employers. Staff recommended a 2.0% market adjustment/merit allocation in FY 23-24 due to budget constraints and the full-year implementation costs of the Market True-up.

Addressing the impacts of the recent Pay Study and Market True-up, staff stated that the mid-point increased to 8%, beginning January 1, 2023. Those that were below were brought up to the new minimum, and salaries were adjusted to factor time in those positions. Staff further noted that not every employee was impacted. The City saw a change for 60% of employees and GUC saw a change for 40% of employees.

Committee members expressed a desire to see steps taken to provide the City and GUC with the ability to pay and attract personnel.

Staff stated that the 2.0% recommendation, combined with the changes made in January should provide that ability. Staff noted that salary bands are also important, which would be discussed next.

Council Member Smiley made a motion to accept staff's recommendation that the Greenville Utilities Commission Board and City Council adopt staff recommendations to fund an employee pay adjustment of 2.0% for FY 2023-2024, applied as deemed appropriate by each entity. Commissioner Griffin seconded the motion and it passed unanimously.

V. Consideration of Salary Structure Adjustment

Staff stated that salary structures are projected to increase by 2.7% for 2023 based on data collected by WorldatWork, a source that is used by compensation professionals nationally and internationally. Structure adjustments were applied at 2.1% on July 1, 2022, based on the 2022 WorldatWork projections. Staff noted the importance of keeping the salary bands moving to help recruiting efforts and remain competitive. Based on the current market conditions and the recommendations from the Compensation Study Consultant, staff recommended a 2.0% salary structure adjustment for FY 23-24.

Council Member Smiley made a motion to recommend that the Greenville Utilities Commission Board and City Council adopt staff recommendations to adjust salary structure by 2.0% for FY 2023-2024. Commissioner Griffin seconded the motion and it carried unanimously.

VI. Consideration of Annual Vacation Accrual

Staff did comparisons of annual vacation accrual rates and found that the City and GUC lagged the market. The comparison to Pitt County Government, a local benchmark, is as follows:

	5 Years	10 Years	15 Years	20 Years
City/GUC	120	144	144	168
Pitt County Government	132	156	180	204

Staff noted that Pitt County Government was chosen because they are a local benchmark, and they often try to attract the same type of candidates for certain positions. Staff recommended a change in accrual rates to mirror Pitt County Government's 5 – 20 years of service accrual rates.

After a general discussion, Council Member Smiley made a motion to recommend that the Greenville Utilities Commission Board and City Council adopt staff recommendations to modify vacation accrual rates to match those of Pitt County Government. Commissioner Griffin seconded the motion and it carried unanimously.

VII. Next Steps

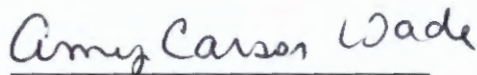
Recommendations from the Committee will be presented to the City Council and the GUC Board of Commissioners at the Joint meeting scheduled for April 24, 2023, at 6:00 p.m. in the City Hall Chambers.

Council Member Smiley made a motion to cancel the April 17, 2023, Joint Pay & Benefits Committee meeting. Commissioner Griffin seconded the motion and it carried unanimously.

VIII. Adjourn

Commissioner Griffin made a motion to adjourn. Commissioner Geiger seconded the motion and it carried unanimously. The meeting adjourned at 3:47 p.m.

Respectfully submitted,



Amy Carson Wade
Executive Secretary

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 1991

CHAPTER 861
SENATE BILL 1069

AN ACT TO AMEND AND RESTATE THE CHARTER OF THE GREENVILLE
UTILITIES COMMISSION OF THE CITY OF GREENVILLE.

The General Assembly of North Carolina enacts:

Section 1. For the proper management of the public utilities of the City of Greenville, both within the corporate limits of the City and outside the said corporate limits, a commission to be designated and known as the "Greenville Utilities Commission", is hereby created and established.

Sec. 2. The Greenville Utilities Commission shall consist of eight members, six of whom shall be bona fide residents of the City of whom one shall at all times be the City Manager of Greenville, and two of whom shall be bona fide residents of Pitt County but residing outside the city limits of Greenville, and all of whom shall be customers of the Greenville Utilities Commission. Each Greenville Utilities Commissioner shall hold office for an initial term of three years and, except as set forth herein, will be automatically reappointed to a single additional term of three years, with each term of three years expiring June 30 at the end of the designated term or until reappointed or replaced by the City Council. The first appointees shall hold their offices as follows: the Greenville City Council shall appoint an individual to serve until June 30, 1995; John W. Hughes, Sr. is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995, and shall not be eligible for a second term; Bernard E. Kane is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995; R. Richard Miller is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1994, and shall not be eligible for a second term; and the Greenville City Council shall appoint an individual to serve until June 30, 1993; all of whom are bona fide residents of the City. William G. Blount is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1993, and shall not be eligible for a second term; and the Pitt County Board of Commissioners shall nominate an individual under the procedure established in Section 3 of this act, to be appointed by the Greenville City Council to serve until June 30, 1994; both of whom are Greenville Utilities Commission customers and bona fide residents of Pitt County residing outside the Greenville city limits.

Sec. 3. The Greenville Utilities Commissioners otherwise than as herein provided shall be appointed by the City Council at their regularly monthly meeting in June of each year. It is the intention of this charter that the City Council shall appoint Greenville Utilities Commission members who have utilities expertise. Representation should include some members with financial, engineering, environmental, technical, or

development backgrounds. The two members of the Greenville Utilities Commission residing outside the city limits shall be nominated by the Pitt County Board of Commissioners and appointed by the City Council. The City Council has the right to reject any nominee(s) from the Pitt County Board of Commissioners and to request additional nominees. If the Pitt County Board of Commissioners fails to recommend a nominee to the City Council within 60 days of the original date requested by the City Council, then the City Council may appoint any individual meeting the residency requirement. No person shall be eligible for appointment to the Greenville Utilities Commission who is an officer or employee of the City or Pitt County except that the City Manager of the City of Greenville shall at all times be a full member of the Greenville Utilities Commission. In the event a Greenville Utilities Commissioner resigns, dies, or otherwise becomes incapable of performing his or her duties, the City Council shall appoint, according to the same process described herein for regular appointments, a Greenville Utilities Commissioner to fill the unexpired term at any regular or special meeting of the City Council. Any Greenville Utilities Commissioner filling an unexpired term shall be deemed to have filled said term for the full three-year term. Except as otherwise permitted herein, no Greenville Utilities Commissioner shall serve more than two three-year terms. Greenville Utilities Commissioners filling the first three-year term will automatically fill a second three-year term unless the City Council initiates the replacement process.

Sec. 4. The Greenville Utilities Commissioners shall organize by electing one of their members Chair, whose term of office as Chair shall be for one year unless the Chair's term on the Greenville Utilities Commission shall expire earlier, in which event his or her term as Chair shall expire with the Chair's term on the Greenville Utilities Commission. The Chair shall not be entitled to vote on any proposition before the Greenville Utilities Commission except in case of a tie vote and only for the purpose of breaking the tie. The members of the Greenville Utilities Commission are authorized to fix their own salaries provided, however, that said salaries shall not exceed one hundred fifty dollars (\$150.00) per month for the members and two hundred fifty dollars (\$250.00) per month for the Chair provided, however, the City Council may, at its own discretion, increase these caps from time to time as is appropriate to reflect inflation, and provided, however, the City Manager shall receive no pay as a member of the Greenville Utilities Commission other than his or her salary as City Manager. The Greenville Utilities Commission shall meet at least once each month at a designated time and place unless the Chair designates some other meeting time and so notifies the other members of the Greenville Utilities Commission. The Greenville Utilities Commission and the Greenville City Council shall meet at least once each year to discuss mutual interests of the City of Greenville and the Greenville Utilities Commission. Minutes shall be kept for all regular meetings of the Greenville Utilities Commission.

Sec. 5. The Greenville Utilities Commission shall have entire supervision and control of the management, operation, maintenance, improvement, and extension of the public utilities of the City, which public utilities shall include electric, natural gas, water, and sewer services, and shall fix uniform rates for all services rendered;

provided, however, that any person affected by said rates may appeal from the decision of the Greenville Utilities Commission as to rates to the City Council. With approval by the City Council, the Greenville Utilities Commission may undertake any additional public enterprise service which may lawfully be operated by a municipality.

Sec. 6. The Greenville Utilities Commission shall employ a competent and qualified General Manager whose duties shall be to supervise and manage the said public utilities, subject to the approval of the Greenville Utilities Commission. The General Manager, under the direction of and subject to the approval of the Greenville Utilities Commission, shall cause the said utilities to be orderly and properly conducted; the General Manager shall provide for the operation, maintenance, and improvement of utilities; the General Manager shall provide for the extension of all utilities, except sewer extensions made beyond the area regulated by the City of Greenville are subject to the approval of the City Council, and shall furnish, on application, proper connections and service to all citizens and inhabitants who make proper application for the same, and shall in all respects provide adequate service for the said utilities to the customers thereof; the General Manager shall attend to all complaints as to defective service and shall cause the same to be remedied, and otherwise manage and control said utilities for the best interests of the City of Greenville and the customers receiving service, and shall provide for the prompt collection of all rentals and charges for service to customers and shall promptly and faithfully cause said rentals and charges to be collected and received, all under such rules and regulations as the Greenville Utilities Commission shall, from time to time, adopt and in accordance with the ordinances of the City of Greenville in such case made and provided.

Sec. 7. All monies accruing from the charges or rentals of said utilities shall be deposited into the appropriate enterprise fund of the Greenville Utilities Commission and the Greenville Utilities Commission's Director of Finance shall keep an account of the same. The Greenville Utilities Commission shall at the end of each month make a report to the City Council of its receipts and disbursements; the Greenville Utilities Commission shall pay out of its receipts the cost and expense incurred in managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; provided, however, that should the funds arising from the charges and rentals of said utilities be insufficient at any time to pay the necessary expenses for managing, operating, improving, and extending said utilities, then and in that event only, the City Council of the City of Greenville shall provide and pay into the appropriate enterprise fund of the Greenville Utilities Commission a sum sufficient, when added to the funds that have accrued from the rents and charges, to pay the costs and expenses of managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; the Greenville Utilities Commission shall pay the principal on all such funds provided by the City Council with interest thereon; provided, further, that the Greenville Utilities Commission shall annually transfer to the City, unless reduced by the City Council, an amount equal to six percent (6%) of the difference between the electric and natural gas system's net fixed assets and total bonded indebtedness plus annually transfer an amount equal to fifty percent (50%) of the Greenville Utilities Commission's retail cost of service for the City

of Greenville's public lighting. Public lighting is defined herein to mean City of Greenville street lights and City of Greenville Parks and Recreation Department recreational outdoor lighting. The preparation of a joint financial audit of the City of Greenville and the Greenville Utilities Commission operations by a single auditing firm is intended under the provisions of this charter and existing North Carolina statutes.

Sec. 8. In compliance with the time requirements of Chapter 159 of the General Statutes, the Greenville Utilities Commission shall prepare and submit to the City Council, for approval, a budget for the coming year showing its estimated revenue, expenses, capital expenditures, debt service, and turnover to the City of Greenville. In addition, the budget ordinance must identify construction projects of the Greenville Utilities Commission which include individual contracts in excess of one-half of one percent ($\frac{1}{2}\%$) of the Greenville Utilities Commission's annual budget. City Council approval of the Greenville Utilities Commission's budget will constitute approval of projects so identified and the contracts contained therein. Contracts in excess of one-half of one percent ($\frac{1}{2}\%$) of the Greenville Utilities Commission's annual budget not so identified and approved in the budget ordinance will require separate City Council approval.

Sec. 9. The Greenville Utilities Commission shall approve the employment and remuneration of all officers, agents, independent contractors, and employees necessary and requisite to manage, operate, maintain, improve, and extend the service of said utilities. It is, however, the intention of this Charter that the Greenville Utilities Commission and the City of Greenville will implement and maintain mutual pay plans, personnel policies, and benefits for their respective employees. The Greenville Utilities Commission may require bond in such sum as it may deem necessary, which shall be approved by the City Council, of all officers, agents, and employees having authority to receive money for the Greenville Utilities Commission. The Greenville Utilities Commission shall have the authority to name and designate a person in its employ as secretary of the Greenville Utilities Commission.

Sec. 10. The Greenville Utilities Commission shall have authority at all times to discharge and remove any officer, agent, independent contractor, or employee of the Greenville Utilities Commission.

Sec. 11. All laws and clauses of laws in conflict with this act are hereby repealed, expressly including Chapter 146 of the Public-Local Laws of 1941, entitled "AN ACT TO PROVIDE A PERMANENT UTILITIES COMMISSION FOR THE CITY OF GREENVILLE, IN PITT COUNTY, AND TO REPEAL CHAPTER TWO HUNDRED AND ELEVEN OF THE PRIVATE LAWS OF ONE THOUSAND NINE HUNDRED AND FIVE, AND AMENDMENTS THERETO, RELATING TO THE WATER AND LIGHT COMMISSION OF THE CITY OF GREENVILLE.", except that this act does not revive any act repealed by that act.

The purpose of this act is to revise the charter of the Greenville Utilities Commission and to consolidate herein certain acts concerning the Greenville Utilities Commission. It is intended to continue without interruption those provisions of prior acts which are consolidated into this act so that all rights and liabilities that have accrued are preserved and may be enforced. This act shall not be deemed to repeal,

modify, or in any manner affect any act validating, confirming, approving, or legalizing official proceedings, actions, contracts, or obligations of any kind.

No provision of this act is intended nor shall be construed to affect in any way any rights or interest, whether public or private:

- (1) Now vested or accrued in whole or in part, the validity of which might be sustained or preserved by reference to law to any provisions of law repealed by this act.
- (2) Derived from or which might be sustained or preserved in reliance upon action heretofore taken pursuant to or within the scope of any provisions of law repealed by this act.

All existing ordinances of the City of Greenville and all existing rules and regulations of the Greenville Utilities Commission not inconsistent with provisions of this act shall continue in full force and effect until repealed, modified, or amended.

No action or proceeding of any nature, whether civil or criminal, judicial or administrative, or otherwise pending at the effective date of this act by or against the City of Greenville or the Greenville Utilities Commission shall be abated or otherwise affected by the adoption of this act. If any provisions of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this act which can be given effect without the invalid provision or application, and to this end the provisions of this act are declared to be severable.

Sec. 12. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 7th day of July, 1992.

James C. Gardner
President of the Senate

Daniel Blue, Jr.
Speaker of the House of Representatives

MEMORANDUM

To: Members of the Board of Commissioners

From: _____, Commissioner/Board Member

Concerning: Statement of Reasons for Abstention from Board Action pursuant to N.C. Gen. Stat. § 138A-36(b)

Date: _____

Matter before the Board: _____

Briefly summarize reasons for abstention below:

(Signature of Board Member)

Motion To Go Into Closed Session

I move that we go into closed session to:

[Specify one of more of the following permitted reasons for closed sessions]

- ☐ prevent the disclosure of privileged information
 - ☐ under _____ of the North Carolina General Statutes or regulations.
 - ☐ under _____ of the regulations or laws of United States.

[N.C.G.S. § 143-318.11(a)(1)]
- ☐ prevent the premature disclosure of an honorary award or scholarship.
[N.C.G.S. § 143-318.11(a)(2)]
- ☐ consult with our attorney
 - ☐ to protect the attorney-client privilege.
 - ☐ to consider and give instructions concerning a potential or actual claim, administrative procedure, or judicial action.
 - ☐ to consider and give instructions concerning a judicial action titled _____
v. _____.

[N.C.G.S. § 143-318.11(a)(3)]
- ☐ discuss matters relating to the location or expansion of business in the area served by this body.
[N.C.G.S. § 143-318.11(a)(4)]
- ☐ establish or instruct the staff or agent concerning the negotiation of the price and terms of a contract concerning the acquisition of real property.
[N.C.G.S. § 143-318.11(a)(5)]
- ☐ establish or instruct the staff or agent concerning the negotiations of the amount of compensation or other terms of an employment contract.
[N.C.G.S. § 143-318.11(a)(5)]
- ☐ consider the qualifications, competence, performance, condition of appointment of a public officer or employee or prospective public officer or employee.
[N.C.G.S. § 143-318.11(a)(6)]
- ☐ hear or investigate a complaint, charge, or grievance by or against a public officer or employee.
[N.C.G.S. § 143-318.11(a)(6)]
- ☐ plan, conduct, or hear reports concerning investigations of alleged criminal conduct.
[N.C.G.S. § 143-318.11(a)(7)]