



# AGENDA

Regular Meeting – May 18, 2023  
12:00 noon – GUC Board Room

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## Call to Order

*[Chair Kelly Darden]*

12:00

## Ascertain Quorum

*[Lindsey Griffin]*

## Acceptance of the Agenda

*[Chair Kelly Darden]*

## Safety Brief and Moment

*[Kevin Keyzer]*

## Recognition of iLead Graduates

*[Tony Cannon : Richie Shreves]*

**Chris Bright, David Bunch, Kim Coggins, Wade Corbitt, Kevin Lockamy,  
Kenny McDonald, Emily Smith, Amanda Wall, and LeAnne Wetherington**

## Recognition of NC Department of Labor Safety Awards

*[Tony Cannon : Kevin Keyzer]*

## Public Hearing

The Public Hearing is a period reserved for comments by the public. Each Individual is allowed no more than 5 minutes. Individuals who register with the Executive Secretary to speak will speak in the order registered.

## Consent Agenda

1. Approval of Minutes  
*[Chair Kelly Darden]*

Regular Meeting: April 20, 2023

2. Recommended approval of a Joint Development and Funding Agreement by and among the City of Greenville, NC, Greenville ENC Alliance and Greenville Utilities Commission  
*[Tony Cannon]*

## Action Items

3. Review of Monthly Financial Statement – April 30, 2023  
*[Jeff McCauley]*

4. Consideration of Adoption of FY 2022-2023 Budget Amendment for Operations and Capital Projects  
*[Tony Cannon : Jeff McCauley]*

**Information Items**

5. Update from Greenville ENC Alliance President Josh Lewis on its Strategic Plan  
*[Tony Cannon : Josh Lewis, GENCA President]*
6. General Manager's Report  
*[Tony Cannon]*
7. Board Chair's Remarks/Report  
*[Chair Kelly Darden]*
8. Board Members' Remarks  
*[Board]*

**Notice of Upcoming Meetings/Functions:**

*[Chair Kelly Darden]*

GUC Regular Meeting, Thursday, June 8, 2023, 12:00 noon

**Adjournment**

*[Chair Kelly Darden]*

1:00



# Agenda Item # 1

Meeting Date: May 18, 2023

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<b>Item:</b>	<b>Approval of Minutes</b>
<b>Contact:</b>	Amy Wade
<b>Explanation:</b>	Regular Minutes: April 20, 2023
<b>Strategic Plan Elements:</b>	<p>Strategic Themes:</p> <ul style="list-style-type: none"><li>• Exceptional Customer Service</li><li>• Shaping Our Future</li></ul> <p>Objectives:</p> <ul style="list-style-type: none"><li>• Exceeding customer expectations</li><li>• Embracing change to ensure organizational alignment and efficiency</li></ul> <p>Core Values:</p> <ul style="list-style-type: none"><li>• Exceed customers' expectations</li><li>• Support the community</li><li>• Deliver reliable services</li></ul>
<b>Previous Board Actions:</b>	N/A
<b>Fiscal Note:</b>	N/A
<b>Recommended Action(s):</b>	Approval of minutes as presented or amended

GREENVILLE UTILITIES COMMISSION  
GREENVILLE, NORTH CAROLINA

Thursday, April 20, 2023

The Board of Commissioners of the Greenville Utilities Commission met in the Greenville Utilities Board Room in regular session at 12:00 noon with the following members, and others present, and Chair Darden presiding.

Commission Board Members Present:

Kelly L. Darden, Jr.	Ferrell L. Blount III
Lindsey Griffin	Marcus Jones
Tommy Stoughton	Mark Garner
Ann E. Wall	

Peter Geiger was absent.

Commission Staff Present:

Tony Cannon, General Manager/CEO	Lou Norris
Chris Padgett	Kevin Keyzer
Jeff McCauley	Tony Godwin
Phil Dixon	Jonathan Britt
David Springer	Kyle Brown
Anthony Miller	Lena Previll
Andy Anderson	
Richie Shreves	
John Worrell	
Steve Hawley	
Scott Mullis	
Durk Tyson	
Colleen Sicley	
Ken Wade	
Amy Wade	

Others Attending:

Kim Bell, First Presbyterian Church; Dr. Robert Shaw, Dr. Jeff McKinnon, and Yoshi Newman, Greenville Environmental Advisory Commission; Paul Gemperline and MiMi Gemperline;

Chair Darden called the meeting to order. Secretary Griffin ascertained that a quorum was present.

ACCEPTANCE OF THE AGENDA

Chair Darden stated that the agenda needs to be amended to accommodate a public comment period. A motion was made by Mr. Jones, seconded by Mr. Stoughton, to accept the agenda as amended. The motion carried unanimously.

SAFETY BRIEF AND MOMENT

Mr. Kevin Keyzer, Operations Support Manager, provided a safety brief and explained the plan of action should there be an emergency at today's meeting. Mr. Keyzer provided a safety moment on backing vehicles and offered four tips to decrease the risk and exposure of vehicle accidents.

NEIGHBOR TO NEIGHBOR PROGRAM UPDATE

Mr. Scott Mullis, Director of Customer Relations, stated that the Neighbor-to-Neighbor program has helped a number of Pitt County residents. He reminded the Board that this program meets local needs by providing funds to assist low-income families in Pitt County with their heating

bills. The program is administered through the Department of Social Services and offers up to \$200 for heating assistance per year to approved families.

The First Presbyterian Women were recognized for their fundraising efforts supporting GUC's Neighbor-to-Neighbor program. This year the First Presbyterian Women raised \$7,500. Since the beginning of the GUC Neighbor to Neighbor program in 2001, their fundraising efforts, along with GUC's matching funds total more than \$366,984 for the program. Mr. Mullis welcomed Kim Bell and thanked her and the First Presbyterian Women for their service and continued support.

#### PUBLIC COMMENT PERIOD

Chair Darden opened the public comment period at 12:06 p.m. and explained the procedures to be followed by anyone who wished to speak.

#### Paul Gemperline, Greenville, North Carolina

Mr. Paul Gemperline lives in Greenville, North Carolina and would like to discuss his concern with solar energy and ask GUC to reconsider rate plans for residential solar customers which includes a demand charge.

Mr. Gemperline thanked Electric Engineer I Jacob Barnes for walking him through the two solar rate plans and acknowledged that GUC provides low electric rates for residential customers with excellent reliability. He understands the costs to operate its distribution system must be recovered through reasonable charges to its customers and that it would be unfair for non-solar customers to subsidize residential solar customers.

He recently secured quotes to purchase a solar rooftop system for his home and after-tax credits the payback period would be 13.6 years. However, the estimate did not include the demand charge from GUC. With additional calculations, the new payback period would be at least 25 years. He thanked Commissioner Peter Geiger who took time to discuss solar rates with him and noted that Commissioner Geiger reviewed the calculations and agreed they were reasonable.

Mr. Gemperline would like to encourage GUC to:

1. Study financial models for residential solar rate and answer the question "what are the increased costs that GUC would incur if he switched from residential to residential solar that must be recouped by a demand fee?"
2. Duke and other energy providers in the state provide favorable net metering similar to GUC except they do not have a demand charge, so why does GUC need to include a demand charge?
3. What are the financial models used by their regulator, the NC Public Utility Commission, when they negotiate and set their rates?

There being no other guests who wished to speak during the public comment period, Chair Darden closed the public comment period at 12:09 p.m.

#### CONSENT AGENDA

Mr. Tony Cannon, General Manager/CEO, presented the following items for approval on the consent agenda:

(Agenda Item 1) Approval of Minutes - Regular Meeting: March 16, 2023

(Agenda Item 2) Resolution for Designating Authorized Representatives for Federal Emergency Management Agency (FEMA) Reporting

(Agenda Item 3) Consideration of Approval of Resolution for \$400,000 Water Grant and Associated Budget Amendment to Water Capital Project (WCP 10030) GUC Distribution System Improvements Study

A motion was made by Mr. Blount, seconded by Mr. Jones, to approve the consent agenda as presented. The motion carried unanimously.

REVIEW OF MONTHLY FINANCIAL STATEMENT – MARCH 31, 2023 (Agenda Item 4)

March 31, 2023, Financial Statement:

Key financial metrics for the combined funds for the period ending March 31, 2023:

Operating Cash:	\$83,595,117	Days of Cash on Hand:	127
Less Current Liabilities:	(\$24,534,828)		
Fund Balance:	\$59,060,289		
Fund Balance Available for Appropriation:	20.5%	Days of Cash on Hand After Liabilities:	90
Average Investment Yield:	2.93%		

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	(\$753,172)	\$388,791	\$250,798	(\$2,574,833)	(\$1,973,478)	\$2,552,773
Water	\$201,724	\$336,341	\$612,490	\$3,755,207	\$3,187,595	\$4,043,815
Sewer	(\$198,916)	(\$204,420)	\$134,275	\$1,241,767	\$211,314	\$2,813,039
Gas	\$1,057,480	\$283,809	\$1,082,525	\$2,344,569	(\$1,308,026)	\$324,217
Combined	\$307,116	\$804,521	\$2,080,088	\$4,766,710	\$117,405	\$9,733,844

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$46,828	\$805,458	\$50,798	\$78,490	\$1,776,522	\$102,773
Water	\$1,724	(\$38,659)	\$37,490	\$1,193,671	(\$187,405)	\$433,815
Sewer	\$1,084	(\$246,087)	\$34,275	\$8,774	(\$163,689)	\$313,039
Gas	\$1,057,480	\$410,517	\$1,082,525	\$2,452,166	(\$167,651)	\$324,217
Combined	\$1,107,116	\$931,229	\$1,205,088	\$3,733,101	\$1,257,777	\$1,173,844

Mr. Jeff McCauley, Chief Financial Officer, provided a presentation on the Financial Statement for March 31, 2023.

The weather impact for the month of March 2023 indicated that the March Heating degree days were higher than last year and the Cooling Degrees for lower than last year. The March rainfall was approximately 2.57 inches which was more than last year. The portfolio earned 2.93% for the month of March.

Overall year-to-date results through the end of March remain stable. The Electric Rate Stabilization Reserves are approximately \$22.4 million, and the Gas Rate Stabilization Reserves are \$3.8 million. The Operating Reserves are 127 Days Cash on Hand, and Renewals and Replacements Reserves are approximately \$2.6 million. The Capital Project Funds Reserved for Existing and Future Capital Projects are approximately \$30.1 million.

After discussion, a motion was made by Mr. Jones, seconded Mr. Blount, to accept the March 31, 2023, Financial Report. The motion carried unanimously.

CONSIDERATION OF ADOPTION OF PRELIMINARY FY 2023-2024 BUDGET (Agenda Item 5)

Mr. Cannon reminded the Board that at the March 16, 2023, Board meeting, a presentation was provided to the Board that focused on the end-of-year performance for FY 2022-23, the principal elements of the preliminary FY 2023-24 budget, GUC’s five-year capital improvement plan, and long-term financial forecast. The current year projections, ending on June 30, 2023, have been updated based on actuals thru month of March. All four funds are balanced with the use of rate stabilization.

Proposed FY 20023-24 Budget

Highlights of the FY 2023-24 proposed budget are listed below:

- Expenditures budgeted for FY 2023-24 have increased by 2.3%, or \$6.6M, when compared to the FY 2022-23 budget. Key points are:
  - \$4.8M increase in operations
  - \$2.8M increase in purchased power
  - \$2.3M increase in capital outlay
  - \$2.8M decrease in purchased gas
  - \$2.2M increase in debt service
  - \$2.8M decrease in transfers to capital projects
- No rate adjustment for the Electric Fund, the same as last year’s forecast
- 4.0% rate increase for the Water Fund, a 0.1% reduction from last year’s forecast
- No rate adjustment for the Sewer Fund, a 1.1% reduction from last year’s forecast
- 5.5% rate increase for the Gas Fund, a 1.8% increase from last year’s forecast
- Funding for a 2.0% employee merit/market adjustment
- Continuation of a self-insured health insurance plan which includes a high deductible Health Savings Account option
- Continuation of self-insured dental insurance plan
- Funding to hire replacements prior to the retirement of key personnel to facilitate succession planning, leverage the knowledge and experience of long-term employees for training on critical issues and ensure smooth transitions
- Continuation of investment in the Greenville ENC Alliance to promote economic development in our region
- Transfer to Other Post-Employment Benefits (OPEB) of \$500K
- Transfer of \$150K to City’s housing energy conservation program
- Investment of \$16.9M for capital outlay to maintain system reliability and comply with regulatory requirements
- Annual turnover or transfer of \$7.1M to the City of Greenville in accordance with the Charter issued by the North Carolina General Assembly

Highlights of the FY 2023-24 capital budget are listed below:

- GUC continues to make investments in capital projects to maintain reliability, meet ongoing regulatory requirements, and remain strategically positioned to facilitate growth. To that end, in FY 2023-24, GUC will be establishing capital projects totaling \$6.5M.

Project Type	Project Description	Project Amount
Electric	Hudson’s Crossroads Substation	\$4,000,000
Water	WTP Lab Upgrades	\$1,000,000
Gas	Gas System Improvements for Industry and Commercial	\$1,500,000
	<u>Total</u>	<u>\$6,500,000</u>

Additional components of the budget include:

- Proposed revisions for LED street lighting installations to Part A – Terms and Conditions for Electric Service
- Proposed revisions for new service taps to Part C – Terms and Conditions of Water and/or Sewer Service
- Proposed revisions to Temporary Water Service to Part C – Terms and Conditions of Water and/or Sewer Service
- Proposed revision to Installment Pay Plan to Part D – Customer Service Policy
- Electric Rate Stabilization Reserves via Rate Stabilization Fund(s)
- Electric Rate Design Modifications
- Residential Time-of-Use with Demand Net Metering for Solar Energy Facilities
- Electric Fee Adjustments-outdoor lighting, temporary service, underground residential and commercial service installations
- Water Rate Design Modifications
- Bethel Water Monthly Surcharge – increase from \$15.50 to \$16.41
- Water and Sewer System Development Fees, Tap Fees, and other miscellaneous Fees

- Gas Rate Stabilization Reserves via Rate Stabilization Fund(s)
- Gas Cut-on gas service fee and meter delivery pressure change fee

### **Long-term Financial Forecast**

Mr. Cannon reviewed the long-term financial forecast that included the five-year plan through FY 2027-28.

Mr. Cannon noted that pending the Board's approval of adoption, the preliminary balanced budget will be presented to the City Council on May 11. Final adoption of the FY 2023-24 budget will be considered at the Board's June 8 meeting, with final consideration by the City Council scheduled for June 8.

After discussion, a motion was made by Mr. Griffin, seconded by Mr. Stoughton, to adopt the Preliminary FY 2023-2024 Budget and recommend similar action by City council. The motion carried unanimously.

### **UPDATE FROM CITY OF GREENVILLE ENVIRONMENTAL ADVISORY COMMISSION (Agenda Item 6)**

At 12:31 p.m. Chair Darden welcomed Dr. Robert Shaw and Dr. Jeff McKinnon who asked to speak to the Board of Commissioners and provide an update from the City of Greenville Environmental Advisory Commission (EAC).

Dr. Robert Shaw, City of Greenville Environmental Advisory Commission Chairman, provided an update on the need for more solar power and less natural gas in Greenville. Dr. Shaw stated that he met with GUC staff on January 23rd where he reported there are relatively few residential solar installations in Greenville due to the rate structure for residential solar and added that Mr. Gempferline outlined this very well in his comments earlier. Dr. Shaw recommends that solar panel owners not be charged a new fee. He believes that improving the financial incentive for residential solar fits GUC's mission statement. He noted that he will now take time to review what Mr. Cannon just presented during his budget presentation on the rate structure and fee changes and he would like to meet with someone about the changes on solar financial structure to learn the details of this plan.

Dr. Jeff McKinnon stated that his EAC colleague, Yoshi Newman, is also here with him and he will address their concern of GUC promoting natural gas usage on the GUC website.

First, he asked that GUC correct, what he feels, are inaccuracies and omissions on the website that do not mention that natural gas is a fossil fuel and generates carbon dioxide and correct communications that encourage customers to install natural gas fixtures instead of electrical fixtures. He feels encouraging customers to use natural gas fixtures instead of electrical will cause long term harm for many years and exacerbate global warming impacts. On the website there is no mention of federal tax refunds for replacing natural gas for home and water heating with electricity. He recommends GUC not pay for advertising or fund public relations activities that tend to increase sales and consumption of natural gas.

He suggests that GUC publicize the tax credits available and to update website on sources of GUC electricity.

The update from the EAC ended at 12:38 p.m.

### **UPDATE FROM THE JOINT PAY AND BENEFITS COMMITTEE MEETING (Agenda Item 7)**

Commissioner Lindsey Griffin announced that the Joint Pay and Benefits Committee met on March 21 with representatives from both GUC and the City of Greenville. Members of the Committee are himself and GUC Commissioner Peter Geiger; and City Council Members Rick Smiley and Mayor Pro-tem Rose Glover. Mayor Pro-tem was absent.

The Joint Committee approved three recommendations for consideration by the GUC Board and City Council.



1. approve a 2.0% pay adjustment to fund merit/market for FY 2023-24
2. approve a 2.0% salary structure adjustment for FY 2023-24
3. approve an adjustment of vacation accrual rates to aid with recruitment and retention as follows:

Hours Accrued Based on years of Service:

	5 years	10 years	15 years	20 years
<b>Current</b>	120	144	144	168
<b>Recommended</b>	<b>132</b>	<b>156</b>	<b>180</b>	<b>204</b>

Commissioner Griffin announced that the Joint Meeting with the City of Greenville is scheduled for Monday, April 24, 2023, at 6:00 p.m. in the City Council Chambers.

GENERAL MANAGER’S/CEO REPORT (Agenda Item 8)

1. Informational Reading

Bids, Statistical Data Report, Sewer Spill Tracking Report, Load Management Report, and PGA Report were provided.

The following Bids awarded by the General Manager/CEO during the past month were reported for information:

**GREENVILLE UTILITIES COMMISSION**  
**RANKING OF BIDS RECEIVED**

ITEM I (40) 75 KVA PAD MOUNT TRANSFORMER, STK # 205040 March 23, 2023 at 3:00 p.m.				
VENDORS	DELIVERY WEEKS	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
Alpha Plotter, LLC.	20	\$6,080.00	\$8,588.00*	\$243,200.00
ECB Solutions, LLC	36-39	8,210.13	10,816.53	328,405.20
Richardson & Associates	72	10,095.00	12,642.00	403,800.00
JST Power Equipment	28-30	11,850.00	15,327.00	474,000.00
WEG Transformers USA (No Bid)				

\* Indicates recommended award based on lowest total ownership cost.

ITEM II (5) 75 KVA PAD 120/208 TRANSFORMER, STK # 205160 March 23, 2023 at 3:00 p.m.				
VENDORS	DELIVERY WEEKS	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
Richardson & Associates	52	\$17,982.00	\$21,155.00*	\$89,910.00
ECB Solutions, LLC	36-39	18,932.43	22,064.13	94,662.15
WEG Transformers USA	114-116	19,606.00	22,719.10	98,030.00
JST Power Equipment	28-30	22,750.00	25,795.00	113,750.00
Alpha Plotter, LLC. (NO BID)				

\* Indicates recommended award based on lowest total ownership cost.

The Duke Energy Progress (DEP) monthly peak occurred on March 21, 2023, for the hour ending at 8:00 a.m. GUC’s load management system was in full operation during this period. As a result, the estimated avoided demand costs amount to \$1,524,187.

## 2. Key Performance Indicators (KPIs)

The Corporate KPI report was provided.

## 3. Commendations

- Customer Jane Cartwright called Station One Control Room Operator Sharon Camacho complimenting Chris Rouse, Josh Harrell, Blake Beddard, Carson Knight, and Allen Brooks for providing excellent customer service while working in and around her yard. She stated that they were some of the nicest people she had met, and she really appreciated their hard work. Employees' Name: Gas Systems Crew Leader II Chris Rouse, Gas Systems Technician II Josh Harrell, Gas System Technician II Blake Beddard, Gas Systems Technician II Carson Knight, and Gas System Technician I Allen Brooks
- The General Manager's Office received a thank you card from Ms. Susan Keller complimenting Tracy Colville, Alvin Davis, and Alex Congleton. She wrote, "Thank you for your prompt and thorough attention to the water meter I reported. GUC is the best! Thanks to your great staff!" Employees' Name: Water Resources Systems O/M Crew Leader I Tracy Colville, Water Resources O/M Systems Technician II Alvin Davis, and Water Resources Systems Technician II Alex Congleton.

## 4. Other

- Mr. Cannon shared that the gas system underwent an inspection for pipeline public awareness. It was a clean inspection with no violations. He congratulated Director of Gas Systems Anthony Miller and Communications Manager/PIO Steve Hawley and their teams.
- The Environmental Protection Agency (EPA) just announced a dramatic decrease in what they're considering a "safe" level of certain PFAS in drinking water. PFAS (Per- and poly-fluoroalkyl substances) is a group of manmade chemicals used in manufacturing around the globe that include PFOA, PFOS, GenX, and many other chemicals. The EPA first issued an advisory level in 2016 and GUC has been monitoring this since 2018 and is well below EPA advisory level. GUC will continue to monitor PFAS levels to ensure safe drinking water for consumers. In addition, the recent upgrade at the Water Treatment Plant will help GUC to do an even better job in removing PFAS from drinking water.
- There will be a public hearing at next month's meeting regarding system development fee analysis.

## BOARD CHAIR'S REMARKS/REPORT (Agenda Item 9)

Chair Darden thanked Ms. Bell for the donations and efforts of the First Presbyterian Church, and he thanked Mr. Gemperline, Dr. Shaw, and Dr. McKinnon for bringing their thoughts to the Board of Commissioners.

Chair Darden shared the approved minutes dated August 29, 2022, and September 12, 2022, from the Joint Pay and Benefits Committee meeting in March. He announced the Joint GUC and City of Greenville Meeting is scheduled for Monday, April 24, 2023, at 6:00 p.m. at City Hall and the GUC Regular Board meeting is scheduled for Thursday, May 18, 2023, at 12:00 noon.

## BOARD MEMBER REMARKS:

Commissioner Tommy Stoughton thanked the guests speaking about green energy initiatives and he asked staff to present, at a future board meeting, the efforts performed in maintaining sustainable and environmentally friendly policies so that the Board of Commissioners would be able to share and inform others what GUC is doing on these efforts.

Ferrell Blount would like to see a review of GUC's practices that ensure one class of service customer rates do not subsidize another class of customer.

There being no further business to come before the Board of Commissioners in Regular Session, upon motion by Mr. Jones, seconded by Mr. Stoughton, the Board of Commissioners unanimously agreed to adjourn the Board of Commissioners meeting at 12:46 p.m.

Respectfully submitted,

\_\_\_\_\_  
Amy Wade, Executive Secretary

APPROVED:

\_\_\_\_\_  
Lindsey Griffin, Secretary



## Agenda Item # 2

Meeting Date: May 18, 2023

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<b>Item:</b>	<b>Recommended Approval of a Joint Development and Funding Agreement by and among the City of Greenville, NC, Greenville ENC Alliance and Greenville Utilities Commission</b>
<b>Contact:</b>	Tony Cannon
<b>Explanation:</b>	<p>Greenville-ENC Alliance, (the Alliance) was established to lead economic development efforts county-wide. Research shows that the greatest challenge facing economic development is the lack of buildings which are ready for occupancy. The Alliance owns land in the Indigreen Industrial Park within the City's extraterritorial jurisdiction and desires to construct a shell building that will help attract business and industry to the region and meet the space of potential customers.</p> <p>The City, Alliance and GUC desire to enter into a Joint Development and Funding Agreement. The Alliance desires to obtain from the City and GUC annual amounts equally split and not to exceed approximately One Million Dollars per entity for the cost of carry of the shell building, (up to \$150,000.00 per year for up to 7 years) including loan administration, interest carry, construction/project management, marketing, insurance, maintenance, and utilities for a shell building on the property located in the Indigreen Industrial Park. Such funds are not to be considered as a guaranty of any loan the Alliance may receive form a bank to construct the building.</p>
<b>Strategic Plan Elements:</b>	<p>Strategic Themes:</p> <ul style="list-style-type: none"><li>• Safety, Reliability &amp; Value</li><li>• Shaping Our Future</li></ul> <p>Objectives:</p> <ul style="list-style-type: none"><li>• Providing competitive rates, while maintaining the financial stability of the utility</li><li>• Developing and enhancing strategic partnerships</li></ul> <p>Core Values:</p> <ul style="list-style-type: none"><li>• Support the Community</li></ul>

**Previous Board  
Actions:**

N/A

**Fiscal Note:**

Funding monies have been included in the annual 23-24 fiscal budget

**Recommended  
Action(s):**

Approve the General Manager/CEO or his designee to negotiate and execute the Joint Development and Funding Agreement



# Agenda Item # 3

Meeting Date: May 18, 2023

**Item:** Review of Monthly Financial Statement for April 30, 2023

**Contact:** Jeff McCauley

**Explanation:** April 30, 2023 Financial Statement

The Financial Statement for April 2023 is attached.

Key financial metrics for the combined funds for the period ending April 2023:

Operating Cash	\$79,467,135	Days of Cash on Hand	122
Less Current Liabilities	<u>(\$22,511,799)</u>		
Fund Balance	\$56,955,336	Days of Cash on Hand After Liabilities	88

Fund Balance Available for Appropriation: 19.8%

Average Investment Yield: 2.83%

## Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	(\$758,734)	\$492,304	\$339,404	(\$3,333,567)	(\$1,481,174)	\$2,892,177
Water	\$292,421	\$547,259	\$556,903	\$4,047,628	\$3,734,854	\$4,600,718
Sewer	\$226,106	\$184,643	\$450,185	\$1,467,873	\$395,957	\$3,263,224
Gas	\$126,463	\$584,641	\$181,948	\$2,471,032	(\$723,385)	\$506,165
<b>Combined</b>	<b>(\$113,744)</b>	<b>\$1,808,847</b>	<b>\$1,528,440</b>	<b>\$4,652,966</b>	<b>\$1,926,252</b>	<b>\$11,262,284</b>

## Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$41,266	\$908,971	\$39,404	\$119,756	\$2,685,493	\$142,177
Water	\$42,421	\$172,259	\$56,903	\$1,236,092	(\$15,146)	\$490,718
Sewer	\$26,106	\$142,976	\$50,185	\$34,880	(\$20,713)	\$363,224
Gas	\$126,463	\$711,349	\$181,948	\$2,578,629	\$543,698	\$506,165
<b>Combined</b>	<b>\$236,256</b>	<b>\$1,935,555</b>	<b>\$328,440</b>	<b>\$3,969,357</b>	<b>\$3,193,332</b>	<b>\$1,502,284</b>

**Strategic Plan  
Elements:**

Strategic Themes:

- Exceptional Customer Service
- Safety, Reliability & Value
- Shaping Our Future

Objectives:

- Providing competitive rates, while maintaining the financial stability of the utility
- Exceeding customer expectations
- Safely providing reliable and innovative utility solutions
- Developing and enhancing strategic partnerships

Core Values:

- Exceed Customers' Expectations
- Act with Integrity
- Value Employees
- Deliver Reliable Services
- Prioritize Safety
- Support the Community

**Previous Board  
Actions:**

N/A

**Fiscal Note:**

N/A

**Recommended  
Action(s):**

Accept April 30, 2023 Financial Statement

# GREENVILLE UTILITIES COMMISSION

Financial Report

April 30, 2023



***Greenville  
Utilities***



# GREENVILLE UTILITIES COMMISSION

April 30, 2023

## I. Key Financial Highlights

A.	<u>Days Cash on Hand</u>	<u>April 2023</u>	<u>April 2022</u>	<u>April 2021</u>		
	Electric Fund	112	122	132		
	Water Fund	152	171	191		
	Sewer Fund	140	178	197		
	Gas Fund	<u>140</u>	<u>155</u>	<u>231</u>		
	Combined Funds	122	135	153		
B.	<u>Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>
	Operating cash	\$48,743,151	\$7,549,273	\$6,518,890	\$16,655,821	\$79,467,135
	Current liabilities	\$(17,097,939)	\$(2,022,251)	\$(865,440)	\$(2,526,169)	\$(22,511,799)
	Fund balance available for appropriation	\$31,645,212	\$5,527,022	\$5,653,450	\$14,129,652	\$56,955,336
	Percentage of total budgeted expenditures	16.7%	21.9%	22.7%	29.2%	19.8%
	Days unappropriated fund balance on hand	73	111	122	119	88
C.	<u>Portfolio Management</u>	<u>Fiscal Year 2022-23</u>	<u>Fiscal Year 2021-22</u>	<u>Fiscal Year 2020-21</u>		
		<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>
	July	\$139,637	1.19%	\$64,647	0.52%	\$116,200
	August	\$150,839	1.17%	\$61,742	0.47%	\$115,742
	September	\$177,443	1.49%	\$57,321	0.40%	\$108,748
	October	\$218,968	1.68%	\$50,107	0.42%	\$100,286
	November	\$269,865	1.92%	\$49,579	0.41%	\$99,514
	December	\$273,166	1.96%	\$57,466	0.52%	\$95,090
	January	\$355,620	2.20%	\$78,495	0.70%	\$84,873
	February	\$397,020	2.37%	\$85,254	0.76%	\$76,229
	March	\$423,023	2.93%	\$96,183	0.80%	\$87,254
	April	\$422,730	2.83%	\$112,893	0.97%	\$74,644

## II. Fund Performance

<u>Electric</u>	<u>April 2023</u>	<u>April 2022</u>	<u>April 2021</u>
Number of Accounts	72,757	71,959	70,919

- YTD volumes billed to customers are 16,275,812 kWh less than last year and 77,452,945 kWh less than budget.
- YTD revenues from retail rates and charges are \$2,844,779 less than last year and \$9,741,165 less than budget.

## GREENVILLE UTILITIES COMMISSION

April 30, 2023

- YTD total revenues are \$1,776,046 less than last year and \$7,296,592 less than budget.
- YTD total expenditures are \$4,449,698 more than last year but \$5,444,199 less than budget.
- YTD expenditures exceed YTD revenues by \$3,333,567 compared to excess revenues of \$2,892,177 for last year.
- YTD net fund equity after transfers is \$119,756.

<u>Water</u>	<u>April 2023</u>	<u>April 2022</u>	<u>April 2021</u>
Number of Accounts	38,822	38,595	37,590

- YTD volumes billed to customers are 129,605 kgallons more than last year and 246,652 kgallons more than budget.
- YTD revenues from retail rates and charges are \$1,018,394 more than last year and \$389,179 more than budget.
- YTD total revenues are \$1,381,204 more than last year and \$980,390 more than budget.
- YTD total expenditures are \$1,934,294 more than last year and \$667,616 more than budget.
- YTD revenues exceed YTD expenditures by \$4,047,628 compared to excess revenues of \$4,600,718 for last year.
- YTD net fund equity after transfers is \$1,236,092.

<u>Sewer</u>	<u>April 2023</u>	<u>April 2022</u>	<u>April 2021</u>
Number of Accounts	32,497	32,190	31,181

- YTD revenues from retail rates and charges are \$321,091 more than last year and \$309,364 more than budget.
- YTD total revenues are \$476,073 more than last year and \$590,951 more than budget.
- YTD total expenditures are \$2,271,424 more than last year but \$480,965 less than budget.
- YTD revenues exceed YTD expenditures by \$1,467,873 compared to excess revenues of \$3,263,224 for last year.
- YTD net fund equity after transfers is \$34,880.

<u>Gas</u>	<u>April 2023</u>	<u>April 2022</u>	<u>April 2021</u>
Number of Accounts	24,689	24,447	24,162

- YTD total volumes billed to customers are 1,292,430 ccfs less than last year and 1,848,457 ccfs less than budget.
- YTD revenues from retail rates and charges are \$6,785,431 more than last year and \$847,888 more than budget.
- YTD total revenues are \$7,045,882 more than last year and \$1,222,750 more than budget.
- YTD total expenditures are \$5,081,015 more than last year but \$1,971,667 less than budget.
- YTD revenues exceed YTD expenditures by \$2,471,032 compared to excess revenues of \$506,165 for last year.
- YTD net fund equity after transfers is \$2,578,629.

# GREENVILLE UTILITIES COMMISSION

April 30, 2023

						YTD %			YTD %
III.	<u>Volumes Billed</u>	<u>April 2023</u>	<u>YTD FY 2022-23</u>	<u>April 2022</u>	<u>YTD FY 2021-22</u>	<u>Change</u>	<u>April 2021</u>	<u>YTD FY 2020-21</u>	<u>Change</u>
	Electric (kwh)	126,378,208	1,457,933,159	128,800,756	1,474,208,971	-1.1%	128,027,517	1,465,512,909	-0.5%
	Water (kgal)	366,826	3,748,063	383,049	3,618,458	3.6%	391,850	3,533,143	6.1%
	Sewer (kgal)	240,128	2,499,400	253,271	2,481,926	0.7%	253,596	2,466,619	1.3%
	Gas (ccf) Firm	1,503,391	15,063,668	1,461,598	16,025,950	-6.0%	1,538,403	16,312,451	-7.7%
	Interruptible	<u>1,575,589</u>	<u>13,002,353</u>	<u>1,553,713</u>	<u>13,332,501</u>	<u>-2.5%</u>	<u>1,441,473</u>	<u>13,006,628</u>	<u>0.0%</u>
	Total	3,078,980	28,066,021	3,015,311	29,358,451	-4.4%	2,979,876	29,319,079	-4.3%

IV.	<u>Cooling Degree Day Information</u>	<u>Fiscal Year 2022-23</u>	<u>Fiscal Year 2021-22</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	505.5	459.0	10.1%	499.9	486.7
	August	448.5	496.5	-9.7%	463.2	441.1
	September	256.5	277.0	-7.4%	308.8	266.8
	October	21.5	138.0	-84.4%	107.8	73.5
	November	33.5	0.5	6600.0%	12.8	10.7
	December	-	11.5	-100.0%	2.6	4.0
	January	5.0	7.0	-28.6%	4.3	2.4
	February	16.0	-	n/a	11.7	3.9
	March	10.0	32.0	-68.8%	22.9	15.8
	April	<u>80.5</u>	<u>43.6</u>	<u>84.6%</u>	<u>53.9</u>	<u>67.9</u>
	YTD	1,377.0	1,465.1	-6.0%	1,487.9	1,372.8

V.	<u>Heating Degree Day Information</u>	<u>Fiscal Year 2022-23</u>	<u>Fiscal Year 2021-22</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	-	-	n/a	-	-
	August	-	-	n/a	-	-
	September	12.5	-	n/a	5.3	6.4
	October	145.5	48.5	200.0%	91.8	129.8
	November	288.5	429.0	-32.8%	370.5	380.9
	December	634.5	359.0	76.7%	549.9	598.9
	January	490.0	778.5	-37.1%	663.3	689.0
	February	343.0	476.0	-27.9%	427.9	530.5
	March	325.3	280.0	16.2%	355.0	388.0
	April	<u>106.2</u>	<u>222.0</u>	<u>-52.2%</u>	<u>160.5</u>	<u>151.2</u>
	YTD	2,345.5	2,593.0	-9.5%	2,624.2	2,874.7

# Commissioners Executive Summary

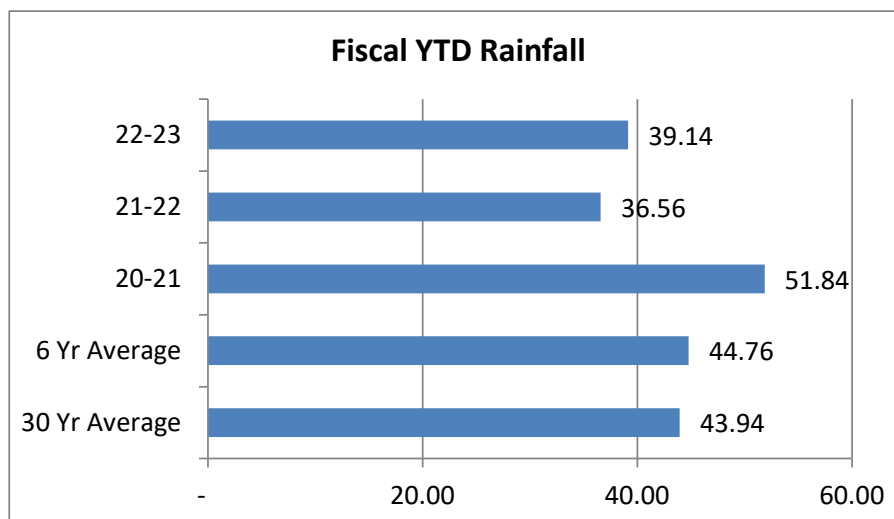
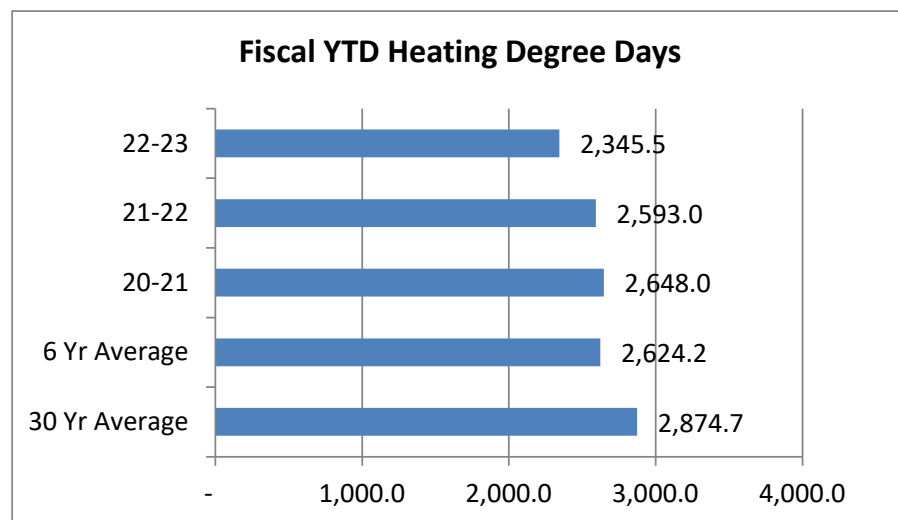
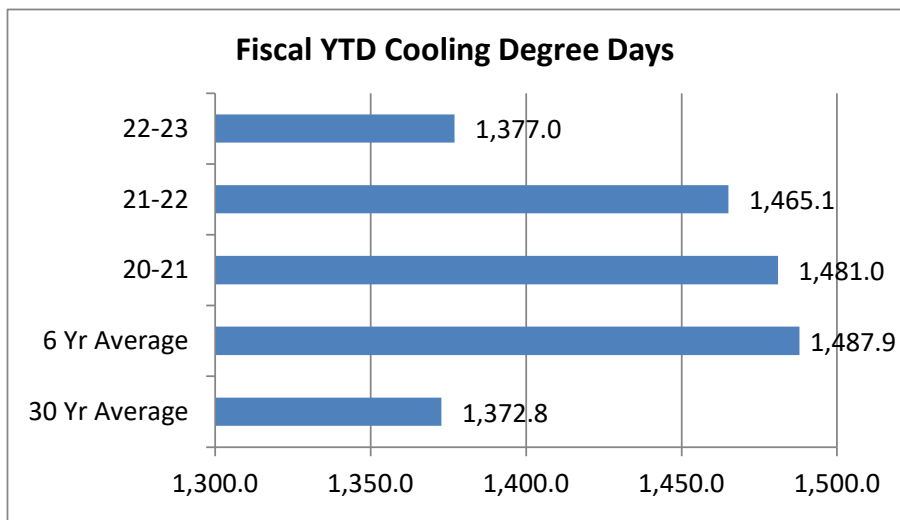
April 30, 2023

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
<b>Electric</b>						
Revenues	13,222,426	13,505,643	13,074,068	147,041,996	154,338,588	148,818,042
Expenses	(13,981,160)	(13,013,339)	(12,734,664)	(150,375,563)	(155,819,762)	(145,925,865)
<b>Equity/Deficit from Operations</b>	<b>(758,734)</b>	<b>492,304</b>	<b>339,404</b>	<b>(3,333,567)</b>	<b>(1,481,174)</b>	<b>2,892,177</b>
Transfers and Fund Balance	800,000	416,667	(300,000)	3,453,323	4,166,667	(2,750,000)
<b>Total Equity/Deficit</b>	<b>41,266</b>	<b>908,971</b>	<b>39,404</b>	<b>119,756</b>	<b>2,685,493</b>	<b>142,177</b>
<b>Water</b>						
Revenues	2,106,599	2,166,915	2,054,252	21,858,463	20,878,073	20,477,259
Expenses	(1,814,178)	(1,619,656)	(1,497,349)	(17,810,835)	(17,143,219)	(15,876,541)
<b>Equity/Deficit from Operations</b>	<b>292,421</b>	<b>547,259</b>	<b>556,903</b>	<b>4,047,628</b>	<b>3,734,854</b>	<b>4,600,718</b>
Transfers and Fund Balance	(250,000)	(375,000)	(500,000)	(2,811,536)	(3,750,000)	(4,110,000)
<b>Total Equity/Deficit</b>	<b>42,421</b>	<b>172,259</b>	<b>56,903</b>	<b>1,236,092</b>	<b>(15,146)</b>	<b>490,718</b>
<b>Sewer</b>						
Revenues	2,061,813	2,113,708	2,092,881	21,131,783	20,540,832	20,655,710
Expenses	(1,835,707)	(1,929,065)	(1,642,696)	(19,663,910)	(20,144,875)	(17,392,486)
<b>Equity/Deficit from Operations</b>	<b>226,106</b>	<b>184,643</b>	<b>450,185</b>	<b>1,467,873</b>	<b>395,957</b>	<b>3,263,224</b>
Transfers and Fund Balance	(200,000)	(41,667)	(400,000)	(1,432,993)	(416,670)	(2,900,000)
<b>Total Equity/Deficit</b>	<b>26,106</b>	<b>142,976</b>	<b>50,185</b>	<b>34,880</b>	<b>(20,713)</b>	<b>363,224</b>
<b>Gas</b>						
Revenues	2,661,234	4,137,235	3,362,027	42,163,806	40,941,056	35,117,924
Expenses	(2,534,771)	(3,552,594)	(3,180,079)	(39,692,774)	(41,664,441)	(34,611,759)
<b>Equity/Deficit from Operations</b>	<b>126,463</b>	<b>584,641</b>	<b>181,948</b>	<b>2,471,032</b>	<b>(723,385)</b>	<b>506,165</b>
Transfers and Fund Balance	-	126,708	-	107,597	1,267,083	-
<b>Total Equity/Deficit</b>	<b>126,463</b>	<b>711,349</b>	<b>181,948</b>	<b>2,578,629</b>	<b>543,698</b>	<b>506,165</b>
<b>Combined</b>						
Total Revenues	20,052,072	21,923,501	20,583,228	232,196,048	236,698,549	225,068,935
Total Expenses	(20,165,816)	(20,114,654)	(19,054,788)	(227,543,082)	(234,772,297)	(213,806,651)
<b>Total Equity/Deficit from Operations</b>	<b>(113,744)</b>	<b>1,808,847</b>	<b>1,528,440</b>	<b>4,652,966</b>	<b>1,926,252</b>	<b>11,262,284</b>
Total Transfers and Fund Balance	350,000	126,708	(1,200,000)	(683,609)	1,267,080	(9,760,000)
<b>Total Equity/Deficit</b>	<b>236,256</b>	<b>1,935,555</b>	<b>328,440</b>	<b>3,969,357</b>	<b>3,193,332</b>	<b>1,502,284</b>

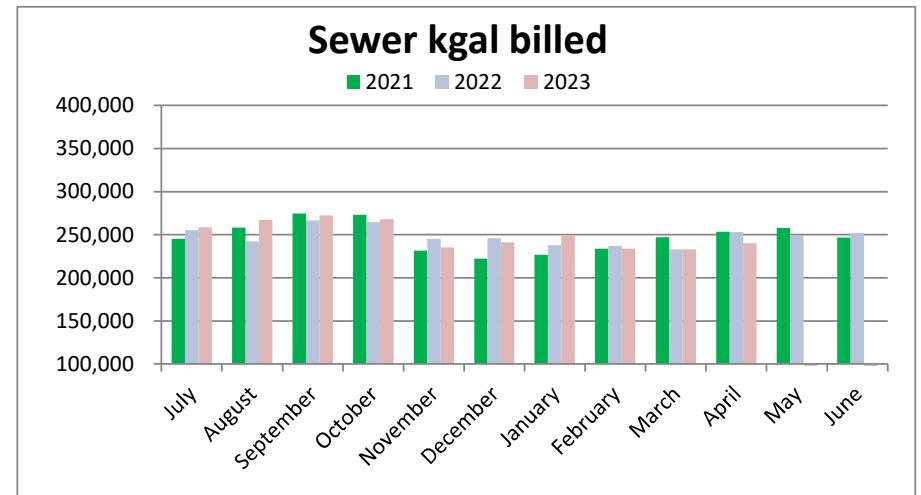
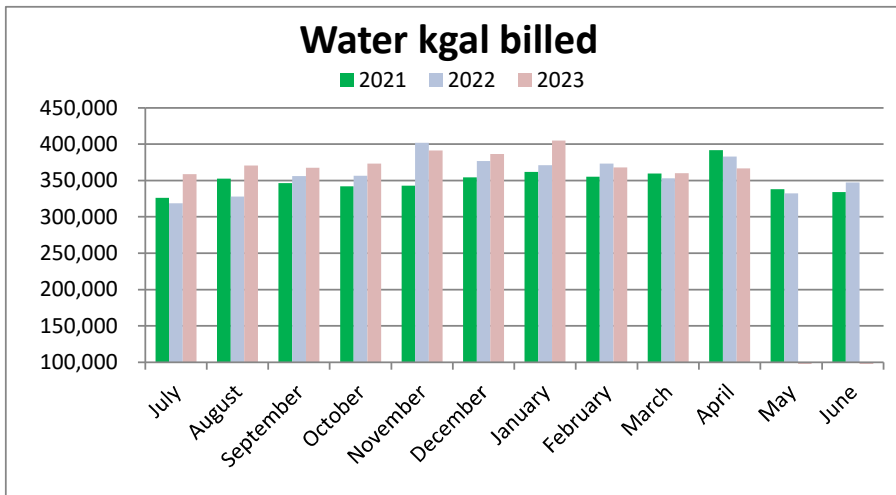
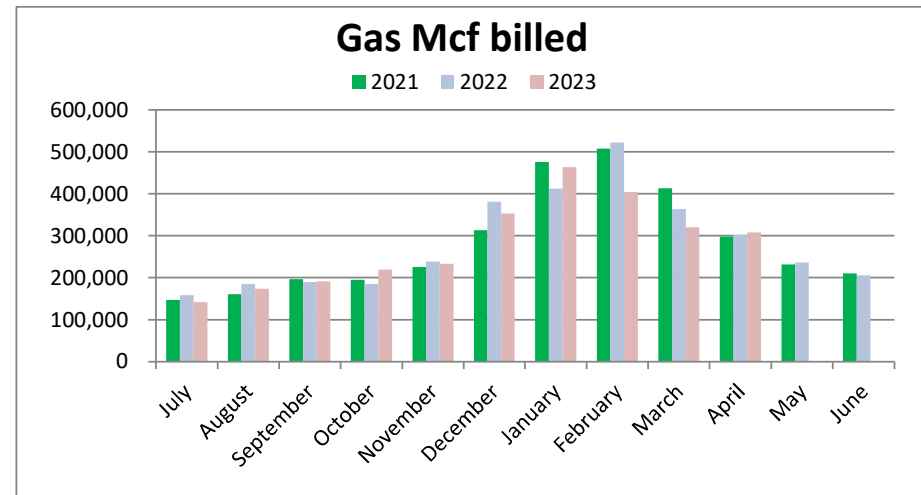
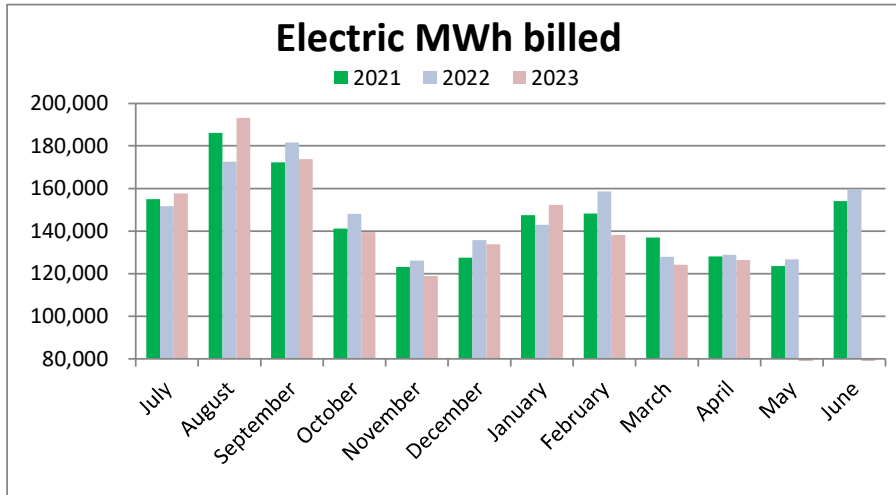
**Budgetary Summary**  
**April 30, 2023**

	YTD Actual	Encumbrances	Total	Projected Budget	Available Budget
Electric Fund	\$150,375,563	\$27,830,047	\$178,205,610	183,296,670	\$5,091,060
Water Fund	20,735,835	1,927,650	22,663,485	25,605,824	2,942,339
Sewer Fund	21,238,910	1,791,454	23,030,364	25,364,240	2,333,876
Gas Fund	39,692,774	4,599,582	44,292,356	47,932,760	3,640,404
<b>Total</b>	<b>\$232,043,082</b>	<b>\$36,148,733</b>	<b>\$268,191,815</b>	<b>\$282,199,494</b>	<b>\$14,007,679</b>

# Weather



# Customer Demand



Greenville Utilities Commission  
Revenue and Expenses - Combined  
April 30, 2023

Current Fiscal Year												Prior Fiscal Year		
Line #	April Actual	April Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Projected Budget	% of Projected Budget		April Actual	YTD Actual	Change Prior YTD to Current YTD
<b>Revenue:</b>														
Rates & Charges	1	\$19,091,973	\$21,405,925	(\$2,313,952)	\$223,677,458	\$231,653,215	(\$7,975,757)	\$274,761,943	81.4%	\$ 271,755,503	82.3%	\$19,711,946	\$218,363,608	\$5,313,850
Fees & Charges	2	217,070	255,364	(38,294)	2,389,093	2,025,635	363,458	2,518,247	94.9%	2,300,225	103.9%	197,482	2,078,767	310,326
U. G. & Temp. Ser. Chgs.	3	48,555	43,070	5,485	705,308	388,421	316,887	434,348	162.4%	415,000	170.0%	67,290	386,620	318,688
Miscellaneous	4	464,647	190,572	274,075	3,468,607	2,276,209	1,192,398	2,880,665	120.4%	2,638,766	131.4%	540,443	3,706,078	(237,471)
Interest Income	5	229,827	28,570	201,257	1,580,186	355,069	1,225,117	408,000	387.3%	1,090,000	145.0%	66,067	403,054	1,177,132
FEMA/Insurance Reimbursement	6	-	-	-	-	-	-	-	n/a	-	n/a	-	130,808	(130,808)
Bond Proceeds	7	-	-	-	375,396	-	375,396	274,800	136.6%	-	n/a	-	-	375,396
	8	\$20,052,072	\$21,923,501	(\$1,871,429)	\$232,196,048	\$236,698,549	(\$4,502,501)	\$281,278,003	82.6%	\$278,199,494	83.5%	\$20,583,228	\$225,068,935	\$7,127,113
<b>Expenditures:</b>														
Operations	9	\$7,086,550	\$6,455,752	(\$630,798)	\$67,267,092	\$68,226,367	\$959,275	\$82,568,039	81.5%	\$83,205,877	80.8%	\$5,721,661	\$59,030,622	\$8,236,470
Purchased Power/Gas	10	10,079,475	10,849,054	769,579	129,507,986	137,655,875	8,147,889	165,006,140	78.5%	157,212,703	82.4%	10,778,639	126,213,811	3,294,175
Capital Outlay	11	1,403,008	1,189,892	(213,116)	13,771,510	12,190,501	(1,581,009)	14,598,261	94.3%	15,446,765	89.2%	924,295	11,756,428	2,015,082
Debt Service	12	1,002,736	1,033,347	30,611	10,591,601	10,333,464	(258,137)	12,674,956	83.6%	12,162,413	87.1%	1,068,484	10,704,150	(112,549)
City Turnover	13	504,947	504,947	-	5,049,470	5,049,470	-	6,059,364	83.3%	6,059,364	83.3%	474,221	4,742,210	307,260
Street Light Reimbursement	14	89,100	81,662	(7,438)	855,423	816,620	(38,803)	979,944	87.3%	979,944	87.3%	87,488	859,430	(4,007)
Transfer to OPEB Trust Fund	15	-	-	-	500,000	500,000	-	500,000	100.0%	500,000	100.0%	-	500,000	-
Retirement of Bethel debt	16	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	17	\$20,165,816	\$20,114,654	(\$51,162)	\$227,543,082	\$234,772,297	\$7,229,215	\$282,386,704	80.6%	\$275,567,066	82.6%	\$19,054,788	\$213,806,651	\$13,736,431
Equity/Deficit from Operations	18	(\$113,744)	\$1,808,847	(\$1,922,591)	\$4,652,966	\$1,926,252	\$2,726,714	(\$1,108,701)		\$2,632,428		\$1,528,440	\$11,262,284	(\$6,609,318)
<b>Transfers and Fund Balance</b>														
Transfer from Capital Projects	19	\$0	\$0	\$0	\$366,391	\$0	\$366,391	\$0	n/a	\$0	n/a	\$0	\$0	\$366,391
Transfer from Rate Stabilization	20	800,000	543,375	256,625	3,450,000	5,433,750	(1,983,750)	6,520,500	52.9%	4,000,000	86.3%	-	-	3,450,000
Appropriated Fund Balance	21	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Rate Stabilization	22	-	-	-	-	-	-	-	n/a	(750,000)	0.0%	-	-	-
Transfer to Capital Projects	23	(450,000)	(416,667)	(33,333)	(4,500,000)	(4,166,670)	(333,330)	(5,000,000)	90.0%	(5,400,000)	83.3%	(1,200,000)	(9,760,000)	5,260,000
Transfer to Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	25	\$350,000	\$126,708	\$223,292	(\$683,609)	\$1,267,080	(\$1,950,689)	\$1,520,500		(\$2,150,000)		(\$1,200,000)	(\$9,760,000)	\$9,076,391
Total Equity/Deficit	26	\$236,256	\$1,935,555	(\$1,699,299)	\$3,969,357	\$3,193,332	\$776,025	\$411,799		\$482,428		\$328,440	\$1,502,284	\$2,467,073



Greenville Utilities Commission  
Revenue and Expenses - Electric Fund  
April 30, 2023

Current Fiscal Year											Prior Fiscal Year			
Line #	April Actual	April Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Projected Budget	% of Projected Budget	April Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:														
Number of Accounts	1	72,757									71,959			
kWh Purchased	2	126,013,170	135,054,718	9,041,548	1,472,533,471	1,562,465,655	89,932,184	1,872,898,597	78.6%	1,797,363,659	81.9%	124,970,075	1,499,867,362	(27,333,891)
kWh Billed <sup>1</sup>	3	126,378,208	137,772,648	(11,394,440)	1,457,933,159	1,535,386,104	(77,452,945)	1,822,360,238	80.0%	1,749,055,278	83.4%	128,800,756	1,474,208,971	(16,275,812)
Revenue:														
Rates & Charges - Retail	4	\$12,504,455	\$13,187,933	(\$683,478)	\$141,131,081	\$150,872,246	(\$9,741,165)	\$179,718,246	78.5%	\$174,920,151	80.7%	\$12,313,909	\$143,975,860	(\$2,844,779)
Fees & Charges	5	117,459	113,179	4,280	1,486,461	1,073,769	412,692	1,346,990	110.4%	1,270,500	117.0%	149,893	1,156,527	329,934
U. G. & Temp. Ser. Chgs.	6	46,355	40,021	6,334	687,608	372,323	315,285	414,348	165.9%	395,000	174.1%	65,190	369,520	318,088
Miscellaneous	7	412,102	148,202	263,900	2,477,136	1,811,644	665,492	2,293,039	108.0%	2,031,019	122.0%	504,641	2,998,112	(520,976)
Interest Income	8	142,055	16,308	125,747	972,097	208,606	763,491	240,000	405.0%	680,000	143.0%	40,435	247,386	724,711
FEMA/Insurance Reimbursement	9	-	-	-	-	-	-	-	n/a	-	n/a	-	70,637	(70,637)
Bond Proceeds	10	-	-	-	287,613	-	287,613	217,683	132.1%	-	n/a	-	-	287,613
	11	\$13,222,426	\$13,505,643	(\$283,217)	\$147,041,996	\$154,338,588	(\$7,296,592)	\$184,230,306	79.8%	\$179,296,670	82.0%	\$13,074,068	\$148,818,042	(\$1,776,046)
Expenditures:														
Operations	12	\$3,190,191	\$2,711,978	(\$478,213)	\$27,888,564	\$28,810,046	\$921,482	\$34,884,562	79.9%	\$34,185,750	81.6%	\$2,389,990	\$24,691,058	\$3,197,506
Purchased Power	13	8,844,918	8,722,357	(122,561)	103,666,574	110,488,628	6,822,054	134,080,724	77.3%	128,423,369	80.7%	8,841,003	104,880,257	(1,213,683)
Capital Outlay	14	1,138,160	763,269	(374,891)	10,166,171	8,088,736	(2,077,435)	9,722,316	104.6%	10,064,399	101.0%	721,434	8,272,630	1,893,541
Debt Service	15	355,720	371,002	15,282	3,893,121	3,710,022	(183,099)	4,669,709	83.4%	4,311,049	90.3%	359,672	3,596,720	296,401
City Turnover	16	363,071	363,071	-	3,630,710	3,630,710	-	4,356,852	83.3%	4,356,852	83.3%	335,077	3,350,770	279,940
Street Light Reimbursement	17	89,100	81,662	(7,438)	855,423	816,620	(38,803)	979,944	87.3%	979,944	87.3%	87,488	859,430	(4,007)
Transfer to OPEB Trust Fund	18	-	-	-	275,000	275,000	-	275,000	100.0%	275,000	100.0%	-	275,000	-
	19	\$13,981,160	\$13,013,339	(\$967,821)	\$150,375,563	\$155,819,762	\$5,444,199	\$188,969,107	79.6%	\$182,596,363	82.4%	\$12,734,664	\$145,925,865	\$4,449,698
Equity/Deficit from Operations	20	(\$758,734)	\$492,304	(\$1,251,038)	(\$3,333,567)	(\$1,481,174)	(\$1,852,393)	(\$4,738,801)		(\$3,299,693)		\$339,404	\$2,892,177	(\$6,225,744)
Transfers and Fund Balance														
Transfer from Capital Projects	21	\$0	\$0	\$0	\$3,323	\$0	\$3,323	\$0	n/a	\$0	n/a	\$0	\$0	\$3,323
Transfer from Rate Stabilization	22	800,000	416,667	383,333	3,450,000	4,166,667	(716,667)	5,000,000	69.0%	4,000,000	86.3%	-	-	3,450,000
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Rate Stabilization	24	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Capital Projects	25	-	-	-	-	-	-	-	n/a	(500,000)	0.0%	(300,000)	(2,750,000)	2,750,000
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	27	\$800,000	\$416,667	\$383,333	\$3,453,323	\$4,166,667	(\$713,344)	\$5,000,000		\$3,500,000		(\$300,000)	(\$2,750,000)	\$6,203,323
Total Equity/Deficit	28	\$41,266	\$908,971	(\$867,705)	\$119,756	\$2,685,493	(\$2,565,737)	\$261,199		\$200,307		\$39,404	\$142,177	(\$22,421)

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

Greenville Utilities Commission  
Revenue and Expenses - Water Fund  
April 30, 2023

Current Fiscal Year											Prior Fiscal Year			
Line #	April Actual	April Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Projected Budget	% of Projected Budget	April Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:														
Number of Accounts	1	38,822									38,595			
Kgallons Pumped	2	394,609	402,083	7,474	4,524,244	4,451,120	(73,124)	5,296,304	85.4%	5,469,272	82.7%	428,300	4,471,495	52,749
Kgallons Billed - Retail	3	299,264	298,992	272	3,161,386	3,026,384	135,002	3,646,245	86.7%	3,714,475	85.1%	309,441	3,055,437	105,949
Kgallons Billed - Wholesale <sup>1</sup>	4	67,562	46,930	20,632	586,677	475,027	111,650	572,320	102.5%	641,861	91.4%	73,608	563,021	23,656
Kgallons Billed	5	366,826	345,922	20,904	3,748,063	3,501,411	246,652	4,218,565	88.8%	4,356,336	86.0%	383,049	3,618,458	129,605
Revenue:														
Rates & Charges - Retail	6	\$1,854,832	\$1,896,386	(\$41,554)	\$19,371,898	\$18,982,719	\$389,179	\$23,108,506	83.8%	\$23,238,740	83.4%	\$1,846,821	\$18,353,504	\$1,018,394
Rates & Charges - Wholesale <sup>1</sup>	7	162,567	189,141	(26,574)	1,442,786	1,219,074	223,712	1,290,854	111.8%	1,563,347	92.3%	167,443	1,289,858	152,928
Fees & Charges	8	48,127	57,115	(8,988)	337,949	405,644	(67,695)	500,538	67.5%	402,500	84.0%	17,298	427,525	(89,576)
Temporary Service Charges	9	2,200	3,049	(849)	17,700	16,098	1,602	20,000	88.5%	20,000	88.5%	2,100	17,100	600
Miscellaneous	10	15,988	17,511	(1,523)	499,573	208,400	291,173	265,823	187.9%	256,237	195.0%	13,642	323,010	176,563
Interest Income	11	22,885	3,713	19,172	169,922	46,138	123,784	53,000	320.6%	125,000	135.9%	6,948	45,333	124,589
FEMA/Insurance Reimbursement	12	-	-	-	-	-	-	-	n/a	-	n/a	-	20,929	(20,929)
Bond Proceeds	13	-	-	-	18,635	-	18,635	19,039	97.9%	-	n/a	-	-	18,635
	14	\$2,106,599	\$2,166,915	(\$60,316)	\$21,858,463	\$20,878,073	\$980,390	\$25,257,760	86.5%	\$25,605,824	85.4%	\$2,054,252	\$20,477,259	\$1,381,204
Expenditures:														
Operations	15	\$1,560,453	\$1,338,213	(\$222,240)	\$15,055,276	\$14,005,233	(\$1,050,043)	\$16,919,891	89.0%	\$18,165,648	82.9%	\$1,250,917	\$12,770,171	\$2,285,105
Capital Outlay	16	91,886	101,076	9,190	800,754	1,259,317	458,563	1,502,110	53.3%	2,056,599	38.9%	54,853	1,096,270	(295,516)
Debt Service	17	161,839	180,367	18,528	1,879,805	1,803,669	(76,136)	2,183,442	86.1%	2,191,564	85.8%	191,579	1,935,100	(55,295)
Transfer to OPEB Trust Fund	18	-	-	-	75,000	75,000	-	75,000	100.0%	75,000	100.0%	-	75,000	-
Retirement of Bethel debt	19	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	20	\$1,814,178	\$1,619,656	(\$194,522)	\$17,810,835	\$17,143,219	(\$667,616)	\$20,680,443	86.1%	\$22,488,811	79.2%	\$1,497,349	\$15,876,541	\$1,934,294
Equity/Deficit from Operations	21	\$292,421	\$547,259	(\$254,838)	\$4,047,628	\$3,734,854	\$312,774	\$4,577,317		\$3,117,013		\$556,903	\$4,600,718	(\$553,090)
Transfers and Fund Balance														
Transfer from Capital Projects	22	\$0	\$0	\$0	\$113,464	\$0	\$113,464	\$0	n/a	\$0	n/a	\$0	\$0	\$113,464
Transfer from Rate Stabilization	23	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Capital Projects	25	(250,000)	(375,000)	125,000	(2,925,000)	(3,750,000)	825,000	(4,500,000)	65.0%	(3,000,000)	97.5%	(500,000)	(4,110,000)	1,185,000
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	27	(\$250,000)	(\$375,000)	\$125,000	(\$2,811,536)	(\$3,750,000)	\$938,464	(\$4,500,000)		(\$3,000,000)		(\$500,000)	(\$4,110,000)	\$1,298,464
Total Equity/Deficit	28	\$42,421	\$172,259	(\$129,838)	\$1,236,092	(\$15,146)	\$1,251,238	\$77,317		\$117,013		\$56,903	\$490,718	\$745,374

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission  
Revenue and Expenses - Sewer Fund  
April 30, 2023

Current Fiscal Year											Prior Fiscal Year		
Line #	April Actual	April Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Projected Budget	% of Projected Budget	April Actual	YTD Actual	Change Prior YTD to Current YTD
<b>Customer Demand:</b>													
Number of Accounts	1	32,497									32,190		
Kgallons Total Flow	2	343,480	331,656	(11,824)	3,053,470	3,120,737	67,267	3,735,824	81.7%	3,830,202	297,070	3,236,670	(183,200)
Kgallons Billed - Retail	3	239,321	240,323	(1,002)	2,491,632	2,431,949	59,683	2,917,482	85.4%	2,991,912	252,500	2,452,964	38,668
Kgallons Billed - Wholesale <sup>1</sup>	4	807	816	(9)	7,768	8,259	(491)	9,908	78.4%	9,432	771	28,962	(21,194)
Total Kgallons Billed	5	240,128	241,139	(1,011)	2,499,400	2,440,208	59,192	2,927,390	85.4%	3,001,344	253,271	2,481,926	17,474
<b>Revenue:</b>													
Rates & Charges - Retail	6	\$1,972,580	\$2,026,849	(\$54,269)	\$20,259,428	\$19,950,064	\$309,364	\$24,080,018	84.1%	\$24,625,198	\$2,051,530	\$19,938,337	\$321,091
Rates & Charges - Wholesale <sup>1</sup>	7	4,519	6,036	(1,517)	43,053	47,788	(4,735)	55,485	77.6%	52,819	4,318	162,268	(119,215)
Fees & Charges	8	39,501	68,011	(28,510)	415,339	384,835	30,504	485,732	85.5%	450,225	18,273	339,481	75,858
Miscellaneous	9	22,150	9,383	12,767	178,635	118,025	60,610	148,207	120.5%	125,998	11,223	151,124	27,511
Interest Income	10	23,063	3,429	19,634	166,180	40,120	126,060	45,000	369.3%	110,000	7,537	43,571	122,609
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	-	20,929	(20,929)
Bond Proceeds	12	-	-	-	69,148	-	69,148	38,078	181.6%	-	-	-	69,148
	13	<b>\$2,061,813</b>	<b>\$2,113,708</b>	<b>(\$51,895)</b>	<b>\$21,131,783</b>	<b>\$20,540,832</b>	<b>\$590,951</b>	<b>\$24,852,520</b>	<b>85.0%</b>	<b>\$25,364,240</b>	<b>\$2,092,881</b>	<b>\$20,655,710</b>	<b>\$476,073</b>
<b>Expenditures:</b>													
Operations	14	\$1,371,472	\$1,400,442	\$28,970	\$14,052,470	\$14,728,996	\$676,526	\$17,780,941	79.0%	\$17,708,111	\$1,184,150	\$12,319,947	\$1,732,523
Capital Outlay	15	75,557	143,698	68,141	1,700,721	1,491,633	(209,088)	1,767,235	96.2%	1,816,519	67,928	1,091,359	609,362
Debt Service	16	388,678	384,925	(3,753)	3,835,719	3,849,246	13,527	4,657,173	82.4%	4,488,052	390,618	3,906,180	(70,461)
Transfer to OPEB Trust Fund	17	-	-	-	75,000	75,000	-	75,000	100.0%	75,000	-	75,000	-
Retirement of Bethel debt	18	-	-	-	-	-	-	-	n/a	-	-	-	-
	19	<b>\$1,835,707</b>	<b>\$1,929,065</b>	<b>\$93,358</b>	<b>\$19,663,910</b>	<b>\$20,144,875</b>	<b>\$480,965</b>	<b>\$24,280,349</b>	<b>81.0%</b>	<b>\$24,087,682</b>	<b>\$1,642,696</b>	<b>\$17,392,486</b>	<b>\$2,271,424</b>
Equity/Deficit from Operations	20	<b>\$226,106</b>	<b>\$184,643</b>	<b>\$41,463</b>	<b>\$1,467,873</b>	<b>\$395,957</b>	<b>\$1,071,916</b>	<b>\$572,171</b>		<b>\$1,276,558</b>	<b>\$450,185</b>	<b>\$3,263,224</b>	<b>(\$1,795,351)</b>
<b>Transfers and Fund Balance</b>													
Transfer from Capital Projects	21	\$0	\$0	\$0	\$142,007	\$0	\$142,007	\$0	n/a	\$0	\$0	\$0	\$142,007
Transfer from Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-	-
Transfer to Capital Projects	24	(200,000)	(41,667)	(158,333)	(1,575,000)	(416,670)	(1,158,330)	(500,000)	315.0%	(1,150,000)	(400,000)	(2,900,000)	1,325,000
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	-	-	-
	26	<b>(\$200,000)</b>	<b>(\$41,667)</b>	<b>(\$158,333)</b>	<b>(\$1,432,993)</b>	<b>(\$416,670)</b>	<b>(\$1,016,323)</b>	<b>(\$500,000)</b>		<b>(\$1,150,000)</b>	<b>(\$400,000)</b>	<b>(\$2,900,000)</b>	<b>\$1,467,007</b>
Total Equity/Deficit	27	<b>\$26,106</b>	<b>\$142,976</b>	<b>(\$116,870)</b>	<b>\$34,880</b>	<b>(\$20,713)</b>	<b>\$55,593</b>	<b>\$72,171</b>		<b>\$126,558</b>	<b>\$50,185</b>	<b>\$363,224</b>	<b>(\$328,344)</b>

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Grimesland.

Greenville Utilities Commission  
Revenue and Expenses - Gas Fund  
April 30, 2023

Current Fiscal Year											Prior Fiscal Year			
Line #	April Actual	April Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Projected Budget	% of Projected Budget	April Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>														
Number of Accounts	1	24,689									24,447			
CCFs Purchased	2	2,438,953	3,358,300	919,347	30,263,331	31,976,860	1,713,529	36,503,264	82.9%	34,781,327	87.0%	2,626,043	31,530,539	(1,267,208)
CCFs Delivered to GUC	3	2,380,210	3,260,238	880,028	29,254,258	31,043,136	1,788,878	35,437,369	82.6%	32,812,704	89.2%	2,520,130	30,606,891	(1,352,633)
CCFs Billed - Firm	4	1,503,391	1,794,398	(291,008)	15,063,668	16,261,291	(1,197,623)	18,145,713	83.0%	16,558,634	91.0%	1,461,598	16,025,950	(962,282)
CCFs Billed - Interruptible	5	1,575,589	1,662,406	(86,817)	13,002,353	13,653,187	(650,834)	16,055,370	81.0%	15,812,347	82.2%	1,553,713	13,332,501	(330,148)
CCFs Billed - Total	6	3,078,980	3,456,804	(377,825)	28,066,021	29,914,478	(1,848,457)	34,201,083	82.1%	32,370,981	86.7%	3,015,311	29,358,451	(1,292,430)
<b>Revenue:</b>														
Rates & Charges - Retail	7	\$2,593,020	\$4,099,580	(\$1,506,560)	\$41,429,212	\$40,581,324	\$847,888	\$46,508,834	89.1%	\$47,355,248	87.5%	\$3,327,925	\$34,643,781	\$6,785,431
Fees & Charges	8	11,983	17,059	(5,076)	149,344	161,387	(12,043)	184,987	80.7%	177,000	84.4%	12,018	155,234	(5,890)
Miscellaneous	9	14,407	15,476	(1,069)	313,263	138,140	175,123	173,596	180.5%	225,512	138.9%	10,937	233,832	79,431
Interest Income	10	41,824	5,120	36,704	271,987	60,205	211,782	70,000	388.6%	175,000	155.4%	11,147	66,764	205,223
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	n/a	-	18,313	(18,313)
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	13	\$2,661,234	\$4,137,235	(\$1,476,001)	\$42,163,806	\$40,941,056	\$1,222,750	\$46,937,417	89.8%	\$47,932,760	88.0%	\$3,362,027	\$35,117,924	\$7,045,882
<b>Expenditures:</b>														
Operations	14	\$964,434	\$1,005,119	\$40,685	\$10,270,782	\$10,682,092	\$411,310	\$12,982,645	79.1%	\$13,146,368	78.1%	\$896,604	\$9,249,446	\$1,021,336
Purchased Gas	15	1,234,557	2,126,697	892,140	25,841,412	27,167,247	1,325,835	30,925,416	83.6%	28,789,334	89.8%	1,937,636	21,333,554	4,507,858
Capital Outlay	16	97,405	181,849	84,444	1,103,864	1,350,815	246,951	1,606,600	68.7%	1,509,248	73.1%	80,080	1,296,169	(192,305)
Debt Service	17	96,499	97,053	554	982,956	970,527	(12,429)	1,164,632	84.4%	1,171,748	83.9%	126,615	1,266,150	(283,194)
City Turnover	18	141,876	141,876	-	1,418,760	1,418,760	-	1,702,512	83.3%	1,702,512	83.3%	139,144	1,391,440	27,320
Transfer to OPEB Trust Fund	19	-	-	-	75,000	75,000	-	75,000	100.0%	75,000	100.0%	-	75,000	-
	20	\$2,534,771	\$3,552,594	\$1,017,823	\$39,692,774	\$41,664,441	\$1,971,667	\$48,456,805	81.9%	\$46,394,210	85.6%	\$3,180,079	\$34,611,759	\$5,081,015
Equity/Deficit from Operations	21	\$126,463	\$584,641	(\$458,178)	\$2,471,032	(\$723,385)	\$3,194,417	(\$1,519,388)		\$1,538,550		\$181,948	\$506,165	\$1,964,867
<b>Transfers and Fund Balance</b>														
Transfer from Capital Projects	22	\$0	\$0	\$0	\$107,597	\$0	\$107,597	\$0	n/a	\$0	n/a	\$0	\$0	\$107,597
Transfer from Rate Stabilization	23	-	126,708	(126,708)	-	1,267,083	(1,267,083)	1,520,500	0.0%	-	n/a	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Rate Stabilization	25	-	-	-	-	-	-	-	n/a	(750,000)	0.0%	-	-	-
Transfer to Capital Projects	26	-	-	-	-	-	-	-	n/a	(750,000)	0.0%	-	-	-
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	28	\$0	\$126,708	(\$126,708)	\$107,597	\$1,267,083	(\$1,159,486)	\$1,520,500		(\$1,500,000)		\$0	\$0	\$107,597
Total Equity/Deficit	29	\$126,463	\$711,349	(\$584,886)	\$2,578,629	\$543,698	\$2,034,931	\$1,112		\$38,550		\$181,948	\$506,165	\$2,072,464

**Greenville Utilities Commission**  
**Statement of Net Position**  
**April 30, 2023**

	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
<b>Assets</b>						
Current assets:						
Cash and investments - Operating Funds	1	48,743,151	7,549,273	6,518,890	16,655,821	79,467,135
Cash and investments - Rate Stabilization Funds	2	21,670,288	-	-	3,787,928	25,458,216
Cash and investments - Capital Projects Funds	3	(210,806)	13,444,695	11,531,035	4,711,734	29,476,658
Accounts receivable, net	4	16,162,931	2,664,924	2,711,800	3,313,862	24,853,517
Lease receivable	5	14,145	21,280	8,422	10,050	53,897
Due from other governments	6	1,194,037	290,410	382,040	188,504	2,054,991
Inventories	7	12,442,247	1,613,396	201,125	1,243,941	15,500,709
Prepaid expenses and deposits	8	453,192	83,927	73,709	85,637	696,465
Total current assets	9	100,469,185	25,667,905	21,427,021	29,997,477	177,561,588
Non-current assets:						
Restricted assets:						
Restricted cash and cash equivalents:						
Bond funds	10	10,766,441	154,927	807,678	83,447	11,812,493
System development fees	11	-	1,808,739	2,088,759	-	3,897,498
Total restricted cash and cash equivalents	12	10,766,441	1,963,666	2,896,437	83,447	15,709,991
Total restricted assets	13	10,766,441	1,963,666	2,896,437	83,447	15,709,991
Notes receivable	14	-	95,419	-	-	95,419
Lease receivable, non-current	15	1,227,500	791,106	370,336	689,327	3,078,269
Capital assets:						
Land, easements and construction in progress	16	26,988,529	55,652,066	15,455,139	6,024,179	104,119,913
Right to use leased assets, net of amortization	17	82,506	138,190	58,746	39,491	318,933
Other capital assets, net of depreciation	18	135,859,889	93,526,313	156,773,627	48,807,894	434,967,723
Total capital assets	19	162,930,924	149,316,569	172,287,512	54,871,564	539,406,569
Total non-current assets	20	174,924,865	152,166,760	175,554,285	55,644,338	558,290,248
Total assets	21	275,394,050	177,834,665	196,981,306	85,641,815	735,851,836
<b>Deferred Outflows of Resources</b>						
Pension deferrals	22	4,041,214	2,168,456	2,069,890	1,577,060	9,856,620
OPEB deferrals	23	4,843,660	2,599,038	2,480,901	1,890,209	11,813,808
Unamortized bond refunding charges	24	209,638	408,617	382,029	26,852	1,027,136
Total deferred outflows of resources	25	9,094,512	5,176,111	4,932,820	3,494,121	22,697,564
<b>Liabilities</b>						
Current liabilities:						
Accounts payable and accrued expenses	26	11,472,754	855,085	669,867	2,034,719	15,032,425
Customer deposits	27	4,980,978	1,012,634	1,922	595,663	6,591,197
Accrued interest payable	28	698,952	145,534	189,568	103,613	1,137,667
Unearned revenue <sup>2</sup>	29	-	18,600	10,080	-	28,680
Current portion of compensated absences	30	925,888	441,640	369,752	351,450	2,088,730
Current portion of long-term leases	31	2,401	1,457	27,612	1,131	32,601
Current maturities of long-term debt	32	-	-	-	-	-
Total current liabilities	33	18,080,973	2,474,950	1,268,801	3,086,576	24,911,300
Non-current liabilities						
Compensated absences	34	252,561	165,641	228,307	199,639	846,148
Long-term leases, excluding current portion	35	57,652	137,159	42,019	29,808	266,638
Long-term debt, excluding current portion	36	77,488,955	66,453,985	48,928,303	18,349,766	211,221,009
Net OPEB liability	37	13,857,316	7,435,635	7,097,652	5,407,734	33,798,337
Net pension liability	38	2,606,332	1,398,519	1,334,950	1,017,107	6,356,908
Total non current liabilities	39	94,262,816	75,590,939	57,631,231	25,004,054	252,489,040
Total liabilities	40	112,343,789	78,065,889	58,900,032	28,090,630	277,400,340
<b>Deferred Inflows of Resources</b>						
Leases	41	1,232,699	783,936	367,763	682,681	3,067,079
Pension deferrals	42	3,872,033	2,077,676	1,983,237	1,511,037	9,443,983
OPEB deferrals	43	7,885,110	4,231,033	4,038,713	3,077,117	19,231,973
Total deferred inflows of resources	44	12,989,842	7,092,645	6,389,713	5,270,835	31,743,035
<b>Net Position</b>						
Net investment in capital assets	45	96,418,048	83,426,128	124,548,916	36,632,097	341,025,189
Unrestricted	46	62,736,883	14,426,114	12,075,465	19,142,374	108,380,836
Total net position	47	\$ 159,154,931	\$ 97,852,242	\$ 136,624,381	\$ 55,774,471	\$ 449,406,025

<sup>1</sup> Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

<sup>2</sup> Unearned revenue includes prepaid water and sewer tap fees.

**Greenville Utilities Commission**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**April 30, 2023**

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 12,668,269	\$ 2,067,726	\$ 2,016,601	\$ 2,605,002	\$ 19,357,598
Other operating revenues	2	33,315	3,679	3,965	1,708	42,667
Total operating revenues	3	12,701,584	2,071,405	2,020,566	2,606,710	19,400,265
Operating expenses:						
Administration and general	4	1,299,176	366,417	359,869	351,889	2,377,351
Operations and maintenance	5	1,885,934	1,191,331	1,008,872	610,546	4,696,683
Purchased power and gas	6	8,844,918	-	-	1,234,557	10,079,475
Depreciation	7	1,185,545	411,944	656,273	271,390	2,525,152
Total operating expenses	8	13,215,573	1,969,692	2,025,014	2,468,382	19,678,661
Operating income (loss)	9	(513,989)	101,713	(4,448)	138,328	(278,396)
Non-operating revenues (expenses):						
Interest income	10	241,655	58,500	58,871	63,704	422,730
Debt interest expense and service charges	11	(220,169)	(66,426)	(166,435)	(58,965)	(511,995)
Other nonoperating revenues	12	378,784	59,132	60,412	12,699	511,027
Other nonoperating expenses	13	-	-	-	-	-
Net nonoperating revenues	14	400,270	51,206	(47,152)	17,438	421,762
Income before contributions and transfers	15	(113,719)	152,919	(51,600)	155,766	143,366
Contributions and transfers:						
Capital contributions	16	-	296,343	461,315	-	757,658
Transfer to City of Greenville, General Fund	17	(363,071)	-	-	(141,876)	(504,947)
Transfer to City of Greenville, street light reimbursement	18	(89,100)	-	-	-	(89,100)
Total contributions and transfers	19	(452,171)	296,343	461,315	(141,876)	163,611
Changes in net position	20	(565,890)	449,262	409,715	13,890	306,977
Net position, beginning of month	21	159,720,821	97,402,980	136,214,666	55,760,581	449,099,048
Net position, end of month	22	\$ 159,154,931	\$ 97,852,242	\$ 136,624,381	\$ 55,774,471	\$ 449,406,025

**Greenville Utilities Commission**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Fiscal Year to Date**  
**April 30, 2023**

Line #	Major Funds				Total	Last Year
	Electric Fund	Water Fund	Sewer Fund	Gas Fund		
Operating revenues:						
Charges for services	\$ 143,305,150	\$ 21,170,333	\$ 20,717,820	\$ 41,578,555	\$ 226,771,858	\$ 220,828,995
Other operating revenues	439,620	56,077	59,520	35,644	590,861	687,894
Total operating revenues	143,744,770	21,226,410	20,777,340	41,614,199	227,362,719	221,516,889
Operating expenses:						
Administration and general	11,543,139	4,020,378	3,984,437	3,826,027	23,373,981	22,068,378
Operations and maintenance	16,620,496	11,109,586	10,142,641	6,519,754	44,392,477	36,831,173
Purchased power and gas	103,666,574	-	-	25,841,412	129,507,986	126,213,811
Depreciation	10,205,484	4,014,047	6,435,184	2,317,719	22,972,434	21,924,107
Total operating expenses	142,035,693	19,144,011	20,562,262	38,504,912	220,246,878	207,037,469
Operating income (Loss)	1,709,077	2,082,399	215,078	3,109,287	7,115,841	14,479,420
Non-operating revenues (expenses):						
Interest income	1,538,739	431,485	418,963	439,124	2,828,311	713,688
Debt interest expense and service charges	(2,487,203)	(857,961)	(1,588,303)	(589,181)	(5,522,648)	(4,854,750)
Other nonoperating revenues	2,037,563	771,756	512,223	277,620	3,599,162	3,907,944
Other nonoperating expenses	(28)	-	-	-	(28)	(631,072)
Net nonoperating revenues	1,089,071	345,280	(657,117)	127,563	904,797	(864,190)
Income before contributions and transfers	2,798,148	2,427,679	(442,039)	3,236,850	8,020,638	13,615,230
Contributions and transfers:						
Capital contributions	-	2,337,951	3,421,049	-	5,759,000	16,913,458
Transfer to City of Greenville, General Fund	(3,630,710)	-	-	(1,418,760)	(5,049,470)	(4,742,210)
Transfer to City of Greenville, street light reimbursement	(855,423)	-	-	-	(855,423)	(859,430)
Total contributions and transfers	(4,486,133)	2,337,951	3,421,049	(1,418,760)	(145,893)	11,311,818
Changes in net position	(1,687,985)	4,765,630	2,979,010	1,818,090	7,874,745	24,927,048
Beginning net position	160,842,916	93,086,612	133,645,371	53,956,381	441,531,280	417,526,844
Ending net position	\$ 159,154,931	\$ 97,852,242	\$ 136,624,381	\$ 55,774,471	\$ 449,406,025	\$ 442,453,892

<sup>1</sup> Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

**Greenville Utilities Commission**  
**Statement of Cash Flows**  
**Fiscal Year to Date**  
**April 30, 2023**

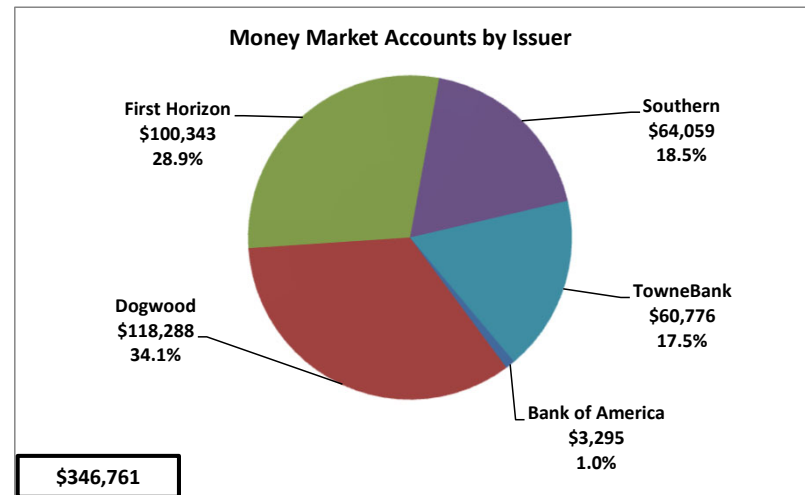
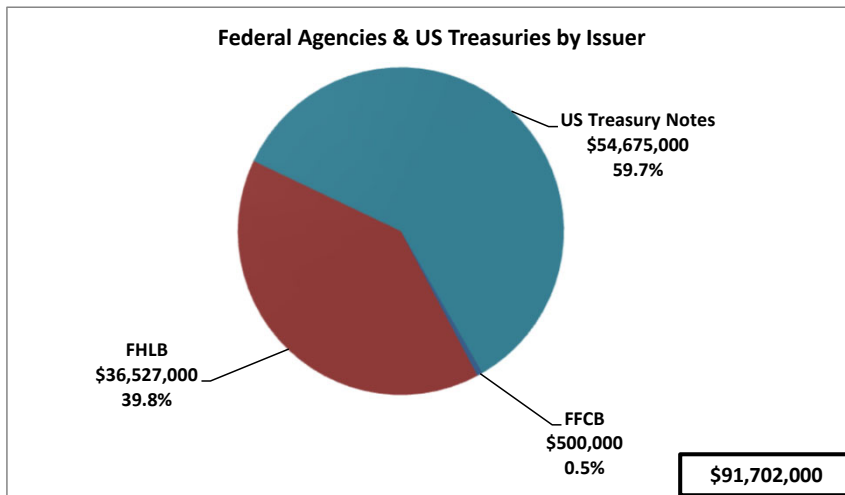
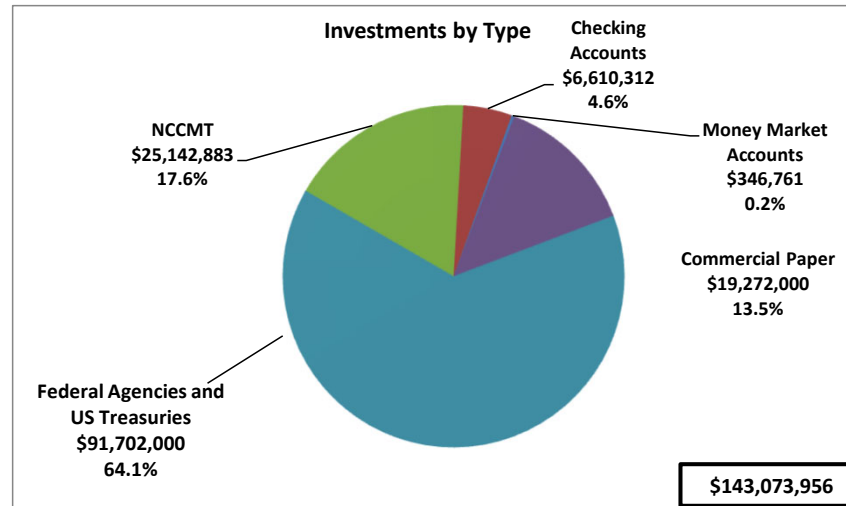
	Line #	Electric	Water	Sewer	Gas	Total	Last Year
<b>Sources:</b>							
Operating income	1	\$ 1,709,077	\$ 2,082,399	\$ 215,078	\$ 3,109,287	\$ 7,115,841	\$ 14,479,420
Depreciation and amortization	2	10,205,484	4,014,047	6,435,184	2,317,719	22,972,434	21,924,107
Changes in working capital	3	(1,961,197)	(183,514)	(734,551)	(1,169,525)	(4,048,787)	(1,928,124)
Interest earned	4	972,097	169,922	166,181	271,987	1,580,187	403,054
Cash received from Bethel	5	-	-	-	-	-	430,810
FEMA/insurance reimbursement	6	-	-	-	-	-	130,808
Transfer from rate stabilization	7	3,450,000	-	-	-	3,450,000	-
Transfer from capital projects	8	3,323	113,464	142,007	107,597	366,391	-
Proceeds from debt issuance	9	287,613	18,635	69,148	-	375,396	-
Subtotal	10	14,666,397	6,214,953	6,293,047	4,637,065	31,811,462	35,440,075
<b>Uses:</b>							
City Turnover	11	(3,630,710)	-	-	(1,418,760)	(5,049,470)	(4,742,210)
City Street Light reimbursement	12	(855,423)	-	-	-	(855,423)	(859,430)
Debt service payments	13	(3,932,520)	(2,162,707)	(4,423,423)	(1,177,037)	(11,695,687)	(12,821,808)
Debt Issuance costs	14	(285,233)	(45,822)	(68,511)	-	(399,566)	(19,310)
Other nonoperating expenses	15	(28)	-	-	-	(28)	(631,072)
Capital outlay expenditures	16	(10,166,171)	(800,754)	(1,700,721)	(1,103,864)	(13,771,510)	(11,756,428)
Transfers to Rate Stabilization Fund	17	-	-	-	-	-	-
Transfers to Capital Projects Fund	18	-	(2,925,000)	(1,575,000)	-	(4,500,000)	(9,760,000)
Subtotal	19	(18,870,085)	(5,934,283)	(7,767,655)	(3,699,661)	(36,271,684)	(40,590,258)
Net increase (decrease) - operating cash	20	(4,203,688)	280,670	(1,474,608)	937,404	(4,460,222)	(5,150,183)
<b>Rate stabilization funds</b>							
Transfers from Operating Fund	21	-	-	-	-	-	-
Interest earnings	22	434,430	-	-	67,742	502,172	134,810
Transfers to Operating Fund	23	(3,450,000)	-	-	-	(3,450,000)	-
Net increase (decrease) - rate stabilization fund	24	(3,015,570)	-	-	67,742	(2,947,828)	134,810
<b>Capital projects funds</b>							
Proceeds from debt issuance	25	19,296,491	5,672,770	4,641,030	-	29,610,291	17,660,251
Contributions/grants	26	-	-	386,630	-	386,630	31,250
Interest earnings	27	132,212	248,329	237,576	99,395	717,512	162,874
Transfers from Operating Fund	28	-	2,925,000	1,575,000	-	4,500,000	9,760,000
Changes in working capital	29	69,204	86,537	(161,641)	(108,901)	(114,801)	95,300
Capital Projects expenditures	30	(6,015,608)	(8,341,395)	(6,838,707)	(1,782,275)	(22,977,985)	(41,046,407)
Net increase (decrease) - capital projects	31	13,482,299	591,241	(160,112)	(1,791,781)	12,121,647	(13,336,732)
<b>Capital reserves funds</b>							
System development fees	32	-	301,276	370,562	-	671,838	813,584
Interest earnings	33	-	13,234	15,207	-	28,441	12,949
Transfers to Capital Projects Fund	34	-	-	-	-	-	-
Transfers to Operating Fund	35	-	-	-	-	-	-
Net increase (decrease) - capital reserves	36	-	314,510	385,769	-	700,279	826,533
Net increase (decrease) in cash and investments	37	6,263,041	1,186,421	(1,248,951)	(786,635)	5,413,876	(17,525,572)
Cash and investments and revenue bond proceeds, beginning	38	\$ 74,706,033	\$ 21,771,213	\$ 22,195,313	\$ 26,025,565	\$ 144,698,124	\$ 162,088,122
Cash and investments and revenue bond proceeds, ending	39	\$ 80,969,074	\$ 22,957,634	\$ 20,946,362	\$ 25,238,930	\$ 150,112,000	\$ 144,562,550



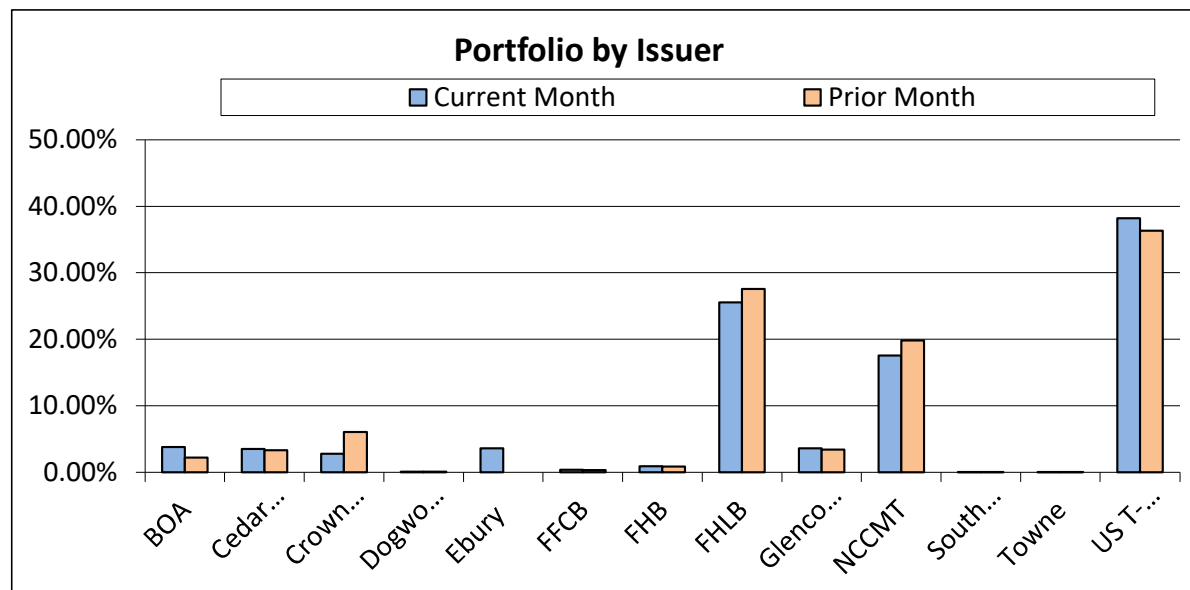
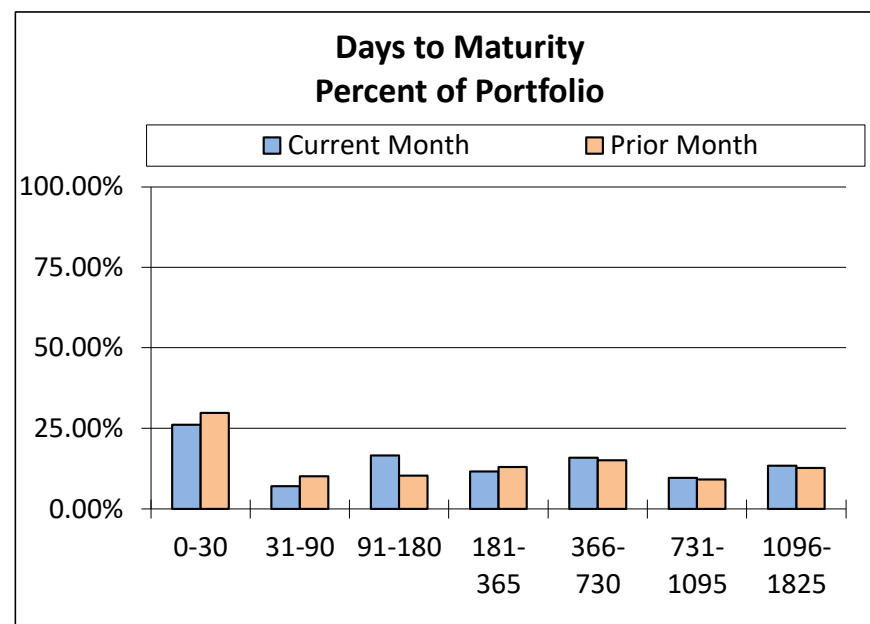
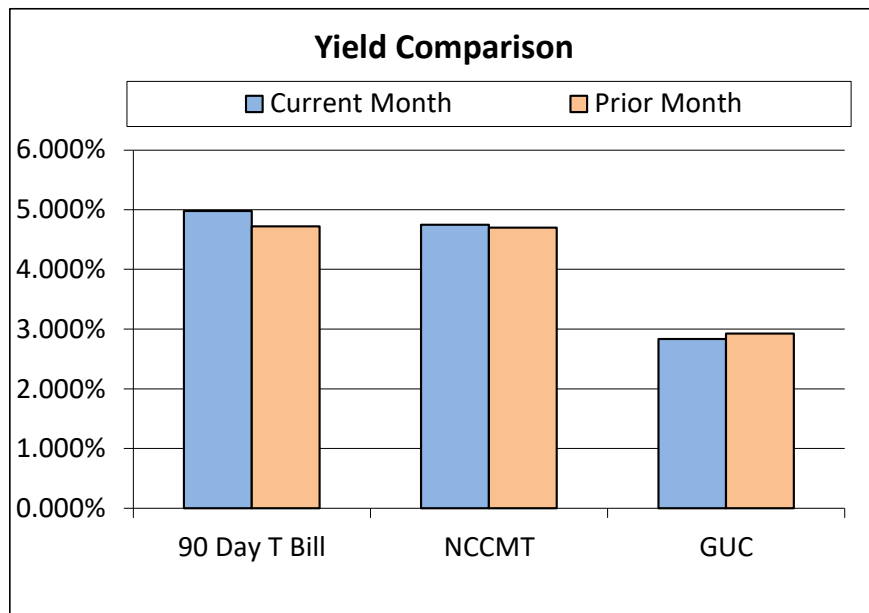
**Capital Projects Summary Report**  
**April 30, 2023**

Project #	Project Name	Original Budget	Board Approval	Current Approved Budget	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	% of Budget Expended	Encumbrances	Available Budget	Estimated Completion Date
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	52,550,000	-	-	51,209,435	97.4%	1,145,901	194,664	7/31/2024
FCP10160	New Operations Center - Fleet Maintenance Building	7,000,000	6/11/2020	7,750,000	-	81,784	7,172,230	92.5%	73,926	503,844	3/31/2023
FCP10210	New Operations Center Building 1	2,000,000	5/19/2022	2,000,000	-	-	-	0.0%	-	2,000,000	3/31/2024
ICP10189	Asset Management Software	3,100,000	6/10/2021	3,100,000	12,939	178,521	178,521	5.8%	1,328,935	1,592,544	3/30/2024
ICP10211	Customer Care & Billing Software Upgrade	4,500,000	5/19/2022	4,500,000	405,160	1,830,640	1,830,640	40.7%	1,374,380	1,294,980	9/30/2023
<b>Total Shared Capital Projects</b>		<b>\$ 20,600,000</b>		<b>\$ 69,900,000</b>	<b>\$ 418,099</b>	<b>\$ 2,090,945</b>	<b>\$ 60,390,826</b>	<b>86.4%</b>	<b>\$ 3,923,142</b>	<b>\$ 5,586,032</b>	
ECP-134	Sugg Parkway Substation	3,400,000	5/17/2011	3,400,000	-	99,124	3,258,187	95.8%	25,698	116,115	Complete
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	600,000	-	65,508	347,197	57.9%	75,194	177,609	6/30/2025
ECP10218	Mt. Pleasant to Wellcome 115 kV Transmission	8,892,000	6/11/2020	12,692,000	56,112	1,482,079	3,047,604	24.0%	8,493,669	1,150,727	1/31/2024
ECP10219	Peak Shaving Generator(s) Replacement	6,000,000	6/11/2020	15,500,000	-	1,437,008	2,492,508	16.1%	4,075,068	8,932,424	6/30/2025
ECP10220	Transmission Structure Replacement(s)	2,000,000	6/11/2020	5,292,000	4,857	1,364,939	2,172,102	41.0%	527,042	2,592,856	6/30/2025
<b>Total Electric Capital Projects</b>		<b>\$ 20,592,000</b>		<b>\$ 37,484,000</b>	<b>\$ 60,969</b>	<b>\$ 4,448,658</b>	<b>\$ 11,317,598</b>	<b>30.2%</b>	<b>\$ 13,196,671</b>	<b>\$ 12,969,731</b>	
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	55,000,000	657,636	6,908,236	49,324,410	89.7%	4,253,078	1,422,512	12/31/2023
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,250,000	4,793	272,348	1,223,630	97.9%	-	26,370	4/30/2023
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	6,250,000	-	40,886	70,722	1.1%	36,466	6,142,812	6/30/2027
WCP10032	Water Main Rehabilitation Program Phase II	1,000,000	6/13/2019	1,000,000	-	225,951	943,728	94.4%	30,182	26,090	1/20/2023
WCP10033	Water Treatment Plant Riverbank Stabilization	1,500,000	6/11/2020	1,500,000	191,865	550,890	575,890	38.4%	120,087	804,023	6/30/2024
WCP10035	Bethel Water System Improvements	1,367,000	4/19/2021	1,867,000	-	14,005	239,916	12.9%	1,439,261	187,823	12/31/2023
WCP10036	Elm Street Water Main Relocations	375,000	6/10/2021	575,000	-	-	-	0.0%	-	575,000	6/30/2024
WCP10037	NCDOT Memorial Drive Bridge Water Main Relocation	300,000	12/16/2021	300,000	-	-	-	0.0%	-	300,000	12/31/2024
WCP10038	Rehabilitation of a Portion of the Evans St Water Main	250,000	12/16/2021	250,000	-	158,768	159,013	63.6%	8,555	82,432	Complete
WCP10039	Water Main Rehab Phase III	6,000,000	10/20/2022	6,000,000	20,906	49,332	49,332	0.8%	30,668	5,920,000	6/30/2025
<b>Total Water Capital Projects</b>		<b>\$ 14,442,000</b>		<b>\$ 73,992,000</b>	<b>\$ 875,200</b>	<b>\$ 8,220,416</b>	<b>\$ 52,586,641</b>	<b>71.1%</b>	<b>\$ 5,918,297</b>	<b>\$ 15,487,062</b>	
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	7,000,000	172,768	920,024	1,206,761	17.2%	5,621,437	171,802	8/31/2023
SCP10223	Regional Pump Station Upgrades	1,800,000	6/8/2017	1,800,000	20,719	218,952	1,749,572	97.2%	18,654	31,774	5/31/2023
SCP10229	Greene Street Pump Station and Force Main	1,100,000	6/14/2018	2,200,000	-	-	147,514	6.7%	227,118	1,825,368	12/31/2022
SCP10230	Forlines Pump Station Expansion	250,000	6/14/2018	2,450,000	235,170	1,618,663	1,836,682	75.0%	281,569	331,749	12/31/2023
SCP10233	WWTP Headworks Improvements	2,500,000	6/13/2019	4,640,660	276,123	3,376,857	4,307,246	92.8%	193,520	139,894	12/31/2023
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	500,000	2,553	54,792	485,053	97.0%	7,788	7,159	6/30/2023
SCP10238	WWTP Clarifier Replacement Project	6,000,000	8/19/2019	7,500,000	-	141,655	332,441	4.4%	55,497	7,112,062	10/31/2025
SCP10241	Bethel Wastewater System Improvements	3,000,000	4/19/2021	3,424,000	-	25,509	222,557	6.5%	21,067	3,180,376	12/31/2023
SCP10242	Sewer System Impr. for Industry and Commercial	656,000	6/10/2021	656,000	-	-	189,415	28.9%	-	466,585	6/30/2022
SCP10243	Elm Street Sewer Pipeline Relocations	325,000	6/10/2021	550,000	-	-	-	0.0%	-	550,000	6/30/2024
SCP10244	Sewer System Extensions Phase I	3,244,000	6/10/2021	3,244,000	-	19,807	29,516	0.9%	64,056	3,150,428	6/30/2023
SCP10245	Frog Level Pump Station Improvements	1,500,000	5/19/2022	1,500,000	-	79,830	79,830	5.3%	28,870	1,391,300	6/1/2023
<b>Total Sewer Capital Projects</b>		<b>\$ 23,375,000</b>		<b>\$ 35,464,660</b>	<b>\$ 707,333</b>	<b>\$ 6,456,089</b>	<b>\$ 10,586,587</b>	<b>29.9%</b>	<b>\$ 6,519,576</b>	<b>\$ 18,358,497</b>	
GCP-92	LNG Expansion Project	1,000,000	6/11/2015	15,000,000	-	12,300	492,000	3.3%	1,017,942	13,490,058	6/30/2024
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	5,200,000	24,305	723,766	859,502	16.5%	247,085	4,093,413	6/30/2023
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	12/31/2022
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	1,000,000	-	-	-	0.0%	-	1,000,000	12/31/2023
GCP10109	Integrity Management Replacement Project	1,750,000	6/13/2019	1,750,000	3,454	301,806	1,749,618	100.0%	-	382	Complete
GCP10112	VOA Road Loop	1,200,000	6/11/2020	1,200,000	19,948	465,267	638,880	53.2%	47,604	513,516	6/30/2023
GCP10113	Evans Street Widening (NCDOT U-2817)	136,000	6/11/2020	136,000	-	-	-	0.0%	-	136,000	6/30/2025
GCP10114	14th Street Widening (NCDOT U-5917)	57,000	6/11/2020	100,000	-	-	-	0.0%	-	100,000	6/30/2026
<b>Total Gas Capital Projects</b>		<b>\$ 15,943,000</b>		<b>\$ 25,686,000</b>	<b>\$ 47,707</b>	<b>\$ 1,503,139</b>	<b>\$ 3,740,000</b>	<b>14.6%</b>	<b>\$ 1,312,631</b>	<b>\$ 20,633,369</b>	
<b>Grand Total Capital Projects</b>		<b>\$ 94,952,000</b>		<b>\$ 242,526,660</b>	<b>\$ 2,109,308</b>	<b>\$ 22,719,247</b>	<b>\$ 138,621,652</b>	<b>57.2%</b>	<b>\$ 30,870,317</b>	<b>\$ 73,034,691</b>	

# Investment Portfolio Diversification April 30, 2023



**Cash and Investment Report**  
**April 30, 2023**



**GUC Investments Portfolio**  
**Summary by Issuer**  
**April 30, 2023**

<b>Issuer</b>	<b>Number of Investments</b>	<b>Par Value</b>	<b>Remaining Cost</b>	<b>% of Portfolio</b>	<b>Average YTM 365</b>	<b>Average Days to Maturity</b>
Bank of America	2	5,423,894.69	5,423,894.69	3.87	0.001	1
Cedar Springs Capital	1	5,000,000.00	4,846,244.44	3.46	4.282	38
Crown Point Capital	1	4,000,000.00	3,877,453.33	2.76	4.250	36
Dogwood State Bank	1	118,288.02	118,288.02	0.08	0.950	1
Ebury Finance LL	1	5,150,000.00	5,015,177.29	3.58	5.451	158
Federal Farm Credit Bank	1	500,000.00	500,000.00	0.36	0.370	319
First Horizon Bank	2	1,290,054.95	1,290,054.95	0.92	0.001	1
Federal Home Loan Bank	5	20,950,000.00	20,891,250.00	14.89	0.916	476
Federal Home Loan Bk. Discount	3	15,577,000.00	15,253,274.01	10.87	5.035	82
Glencove Funding LLC	1	5,122,000.00	4,999,871.60	3.56	5.339	108
N C Capital Management Trust	2	25,142,883.05	25,142,883.05	17.93	4.700	1
Southern Bank & Trust Co.	1	64,058.65	64,058.65	0.05	0.400	1
US Treasury Note	43	54,675,000.00	52,777,583.66	37.63	1.735	841
TowneBank	1	60,776.01	60,776.01	0.04	0.150	1
<b>Total and Average</b>	<b>65</b>	<b>143,073,955.37</b>	<b>140,260,809.70</b>	<b>100.00</b>	<b>2.832</b>	<b>410</b>

**GUC Investments Portfolio**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**April 30, 2023**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>NC Capital Management Trust</b>												
SYS33	33	N C Capital Management Trust			25,051,338.96	25,051,338.96	25,051,338.96	4.700	4.636	4.700	1	
SYS988	988	N C Capital Management Trust			91,544.09	91,544.09	91,544.09	4.700	4.636	4.700	1	
<b>Subtotal and Average</b>			<b>29,237,616.08</b>		<b>25,142,883.05</b>	<b>25,142,883.05</b>	<b>25,142,883.05</b>		<b>4.636</b>	<b>4.700</b>	<b>1</b>	
<b>Passbook/Checking Accounts</b>												
SYS735	735	Bank of America			5,420,600.04	5,420,600.04	5,420,600.04		0.000	0.000	1	
SYS974	974	First Horizon Bank		07/01/2022	1,189,711.57	1,189,711.57	1,189,711.57		0.000	0.000	1	
<b>Subtotal and Average</b>			<b>2,624,575.21</b>		<b>6,610,311.61</b>	<b>6,610,311.61</b>	<b>6,610,311.61</b>		<b>0.000</b>	<b>0.000</b>	<b>1</b>	
<b>Money Market Accounts</b>												
SYS733	733	Bank of America			3,294.65	3,294.65	3,294.65	2.420	2.387	2.420	1	
SYS1125	1125	Dogwood State Bank			118,288.02	118,288.02	118,288.02	0.950	0.937	0.950	1	
SYS975	975	First Horizon Bank			100,343.38	100,343.38	100,343.38	0.010	0.010	0.010	1	
SYS917	917	Southern Bank & Trust Co.			64,058.65	64,058.65	64,058.65	0.400	0.395	0.400	1	
SYS1032	1032	TowneBank			60,776.01	60,776.01	60,776.01	0.150	0.148	0.150	1	
<b>Subtotal and Average</b>			<b>1,470,501.13</b>		<b>346,760.71</b>	<b>346,760.71</b>	<b>346,760.71</b>		<b>0.444</b>	<b>0.450</b>	<b>1</b>	
<b>Federal Agency Coupon Securities</b>												
3133EMTD4	1140	Federal Farm Credit Bank		03/15/2021	500,000.00	479,496.40	500,000.00	0.370	0.365	0.370	319	03/15/2024
3130AMQK1	1144	Federal Home Loan Bank		06/17/2021	950,000.00	872,637.83	950,000.00	1.050	0.925	0.938	1,142	06/16/2026
3130ANX96	1152	Federal Home Loan Bank		12/03/2021	5,000,000.00	4,642,483.20	4,941,250.00	0.600	0.947	0.960	697	03/28/2025
3130AQAF0	1153	Federal Home Loan Bank		12/22/2021	5,000,000.00	4,860,675.35	5,000,000.00	0.800	0.789	0.800	235	12/22/2023
3130AQ5R0	1154	Federal Home Loan Bank		12/30/2021	5,000,000.00	4,722,055.00	5,000,000.00	1.150	1.134	1.150	609	12/30/2024
3130AQDF7	1158	Federal Home Loan Bank		12/27/2021	5,000,000.00	4,856,287.80	5,000,000.00	0.750	0.740	0.750	240	12/27/2023
<b>Subtotal and Average</b>			<b>21,391,250.00</b>		<b>21,450,000.00</b>	<b>20,433,635.58</b>	<b>21,391,250.00</b>		<b>0.891</b>	<b>0.903</b>	<b>473</b>	
<b>Treasury Coupon Securities</b>												
9128284U1	1141	US Treasury Note		04/01/2021	1,000,000.00	996,140.00	1,054,765.62	2.625	0.181	0.183	60	06/30/2023
91282CCG4	1146	US Treasury Note		06/18/2021	2,500,000.00	2,380,100.00	2,487,890.63	0.250	0.407	0.413	411	06/15/2024
91282CBR1	1149	US Treasury Note		07/01/2021	2,500,000.00	2,402,550.00	2,490,332.03	0.250	0.388	0.394	319	03/15/2024
91282CCX7	1150	US Treasury Note		10/01/2021	4,400,000.00	4,163,588.00	4,378,515.59	0.375	0.534	0.542	503	09/15/2024
91282CCZ2	1159	US Treasury Note		12/17/2021	2,300,000.00	2,096,841.00	2,267,476.55	0.875	1.164	1.180	1,248	09/30/2026
912828YX2	1160	US Treasury Note		12/17/2021	2,300,000.00	2,153,122.00	2,363,699.21	1.750	1.166	1.182	1,340	12/31/2026
91282CAM3	1161	US Treasury Note		01/03/2022	2,150,000.00	1,974,474.00	2,083,316.41	0.250	1.084	1.099	883	09/30/2025
91282CBC4	1162	US Treasury Note		01/03/2022	2,150,000.00	1,968,024.00	2,085,332.04	0.375	1.132	1.148	975	12/31/2025
91282CBT7	1163	US Treasury Note		01/03/2022	2,150,000.00	1,976,581.00	2,110,695.31	0.750	1.177	1.193	1,065	03/31/2026
91282CCJ8	1164	US Treasury Note		01/03/2022	2,150,000.00	1,971,722.00	2,117,414.06	0.875	1.206	1.223	1,156	06/30/2026
91282CDA6	1165	US Treasury Note		01/03/2022	2,150,000.00	2,109,558.50	2,135,806.62	0.250	0.624	0.632	152	09/30/2023

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**GUC Investments Portfolio**  
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**April 30, 2023**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>Treasury Coupon Securities</b>												
912828V23	1166	US Treasury Note		01/03/2022	2,150,000.00	2,112,783.50	2,215,339.83	2.250	0.701	0.711	244	12/31/2023
912828YY0	1167	US Treasury Note		01/03/2022	2,150,000.00	2,064,645.00	2,200,306.64	1.750	0.942	0.955	610	12/31/2024
912828ZF0	1168	US Treasury Note		01/03/2022	2,150,000.00	2,010,293.00	2,115,818.36	0.500	0.986	1.000	700	03/31/2025
912828ZW3	1169	US Treasury Note		01/03/2022	2,150,000.00	1,987,460.00	2,090,371.09	0.250	1.047	1.061	791	06/30/2025
91282CDQ1	1172	US Treasury Note		01/18/2022	150,000.00	137,839.50	148,107.42	1.250	1.495	1.515	1,340	12/31/2026
912828ZE3	1179	US Treasury Note		04/01/2022	4,600,000.00	4,106,236.00	4,215,109.35	0.625	2.379	2.412	1,430	03/31/2027
91282CAM3	1181	US Treasury Note		07/01/2022	205,000.00	188,263.80	187,222.66	0.250	3.033	3.075	883	09/30/2025
91282CBC4	1182	US Treasury Note		07/01/2022	205,000.00	187,648.80	186,750.19	0.375	3.037	3.080	975	12/31/2025
91282CBT7	1183	US Treasury Note		07/01/2022	205,000.00	188,464.70	188,199.61	0.750	3.039	3.081	1,065	03/31/2026
91282CCJ8	1184	US Treasury Note		07/01/2022	205,000.00	188,001.40	188,119.53	0.875	3.038	3.080	1,156	06/30/2026
912828ZV5	1185	US Treasury Note		07/01/2022	4,100,000.00	3,616,528.00	3,612,644.52	0.500	3.043	3.085	1,521	06/30/2027
91282CAM3	1188	US Treasury Note		09/12/2022	515,000.00	472,955.40	466,658.40	0.250	3.475	3.524	883	09/30/2025
91282CBC4	1189	US Treasury Note		09/12/2022	515,000.00	471,410.40	464,787.50	0.375	3.484	3.532	975	12/31/2025
91282CBT7	1190	US Treasury Note		09/12/2022	515,000.00	473,460.10	467,925.78	0.750	3.464	3.512	1,065	03/31/2026
91282CCJ8	1191	US Treasury Note		09/12/2022	515,000.00	472,296.20	467,523.44	0.875	3.439	3.487	1,156	06/30/2026
91282CCZ2	1192	US Treasury Note		09/12/2022	570,000.00	519,651.90	514,692.19	0.875	3.416	3.464	1,248	09/30/2026
912828YX2	1193	US Treasury Note		09/12/2022	570,000.00	533,599.80	532,304.30	1.750	3.370	3.417	1,340	12/31/2026
912828ZF0	1194	US Treasury Note		09/12/2022	720,000.00	673,214.40	667,518.75	0.500	3.466	3.514	700	03/31/2025
912828ZW3	1195	US Treasury Note		09/12/2022	720,000.00	665,568.00	657,900.00	0.250	3.464	3.512	791	06/30/2025
91282CDA6	1202	US Treasury Note		12/16/2022	875,000.00	858,541.25	846,015.63	0.250	4.512	4.575	152	09/30/2023
912828V23	1203	US Treasury Note		12/16/2022	875,000.00	859,853.75	854,321.28	2.250	4.538	4.601	244	12/31/2023
91282CBR1	1204	US Treasury Note		12/16/2022	565,000.00	542,976.30	535,469.92	0.250	4.552	4.615	319	03/15/2024
91282CCG4	1205	US Treasury Note		12/16/2022	565,000.00	537,902.60	530,437.89	0.250	4.460	4.521	411	06/15/2024
91282CAM3	1206	US Treasury Note		12/19/2022	235,000.00	215,814.60	212,353.71	0.250	3.890	3.944	883	09/30/2025
91282CBT7	1207	US Treasury Note		12/19/2022	235,000.00	216,044.90	212,353.71	0.750	3.855	3.908	1,065	03/31/2026
912828ZW3	1208	US Treasury Note		12/19/2022	235,000.00	217,234.00	213,905.08	0.250	3.958	4.013	791	06/30/2025
912828ZF0	1209	US Treasury Note		12/19/2022	235,000.00	219,729.70	216,732.42	0.500	4.049	4.106	700	03/31/2025
91282CBC4	1210	US Treasury Note		12/20/2022	235,000.00	215,109.60	211,545.90	0.375	3.846	3.899	975	12/31/2025
91282CCJ8	1211	US Treasury Note		12/20/2022	235,000.00	215,513.80	211,977.34	0.875	3.818	3.871	1,156	06/30/2026
91282CCZ2	1212	US Treasury Note		12/20/2022	235,000.00	214,242.45	210,728.91	0.875	3.785	3.838	1,248	09/30/2026
91282CDQ1	1213	US Treasury Note		12/20/2022	235,000.00	215,948.55	212,785.16	1.250	3.750	3.802	1,340	12/31/2026
91282CBT7	1228	US Treasury Note		03/16/2023	1,255,000.00	1,153,771.70	1,146,413.08	0.750	3.737	3.789	1,065	03/31/2026
<b>Subtotal and Average</b>			<b>52,777,583.66</b>		<b>54,675,000.00</b>	<b>50,945,703.60</b>	<b>52,777,583.66</b>		<b>1.711</b>	<b>1.735</b>	<b>841</b>	
<b>Commercial Paper Disc. -Amortizing</b>												
15060YT83	1187	Cedar Springs Capital		09/09/2022	5,000,000.00	4,971,300.00	4,846,244.44	4.070	4.224	4.282	38	06/08/2023
2284K1T60	1186	Crown Point Capital		09/06/2022	4,000,000.00	3,977,928.00	3,877,453.33	4.040	4.192	4.250	36	06/06/2023
27873KX64	1229	Ebury Finance LL		04/06/2023	5,150,000.00	5,029,680.55	5,015,177.29	5.150	5.377	5.451	158	10/06/2023

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**GUC Investments Portfolio**  
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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>Commercial Paper Disc. -Amortizing</b>												
37828XVH9	1227	Glencove Funding LLC		03/03/2023	5,122,000.00	5,039,766.29	4,999,871.60	5.140	5.266	5.339	108	08/17/2023
<b>Subtotal and Average</b>			<b>18,404,358.35</b>		<b>19,272,000.00</b>	<b>19,018,674.84</b>	<b>18,738,746.66</b>		<b>4.804</b>	<b>4.870</b>	<b>88</b>	
<b>Federal Agency Disc. -Amortizing</b>												
313384FM6	1219	Federal Home Loan Bk. Discount		02/14/2023	5,250,000.00	5,242,713.94	5,191,193.44		4.753	4.819	11	05/12/2023
313384LC1	1224	Federal Home Loan Bk. Discount		02/15/2023	5,000,000.00	4,919,278.00	4,868,119.44	4.820	5.010	5.080	122	08/31/2023
313384KW8	1225	Federal Home Loan Bk. Discount		02/24/2023	5,327,000.00	5,245,195.66	5,193,961.13	4.940	5.137	5.209	116	08/25/2023
<b>Subtotal and Average</b>			<b>18,542,274.01</b>		<b>15,577,000.00</b>	<b>15,407,187.60</b>	<b>15,253,274.01</b>		<b>4.966</b>	<b>5.035</b>	<b>82</b>	
<b>Total and Average</b>			<b>144,448,158.44</b>		<b>143,073,955.37</b>	<b>137,905,156.99</b>	<b>140,260,809.70</b>		<b>2.794</b>	<b>2.832</b>	<b>410</b>	

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## Agenda Item # 4

Meeting Date: May 18, 2023

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<b>Item:</b>	<b>Consideration of FY 2022-23 Budget Amendment for Operations and Capital Projects</b>
<b>Contact:</b>	Tony Cannon : Jeff McCauley
<b>Explanation:</b>	Actual operating results for nine months of the fiscal year have been evaluated to derive year-end projections. Staff is proposing the fiscal year 2022-23 budget be amended to reflect year-end projections and to amend certain capital projects budgets. The budget ordinance for the City Council's consideration is also included for your review.
<b>Strategic Plan Elements:</b>	<p>Strategic Themes:</p> <ul style="list-style-type: none"><li>• Exceptional Customer Service</li><li>• Safety, Reliability &amp; Value</li><li>• Shaping Our Future</li></ul> <p>Objectives:</p> <ul style="list-style-type: none"><li>• Providing competitive rates, while maintaining the financial stability of the utility</li><li>• Exceeding customer expectations</li><li>• Safely providing reliable and innovative utility solutions</li><li>• Recruiting and retaining an exceptional, motivated, diverse, and agile workforce</li><li>• Developing and enhancing strategic partnerships</li><li>• Embracing change to ensure organizational alignment and efficiency</li></ul> <p>Core Values:</p> <ul style="list-style-type: none"><li>• Exceed Customers' Expectations</li><li>• Act with Integrity</li><li>• Value Employees</li><li>• Deliver Reliable Services</li><li>• Prioritize Safety</li><li>• Support the Community</li></ul>
<b>Previous Board Actions:</b>	All Operations and Capital Project Budgets were previously approved by the Board and the City Council on various dates.



**Fiscal Note:**

Major budgetary adjustments to the operating funds are listed below:

**Operations:****Revenues**

Rates and Charges	(\$3,006,440)
Fees and Charges	(237,370)
Miscellaneous	(241,899)
Interest on Investments	682,000
Bond Proceeds	(274,800)
Transfer from Rate Stabilization	(2,520,500)
Total	(\$5,599,009)

**Expenditures**

Operations	\$637,838
Purchased Power	(5,657,355)
Purchased Gas	(2,136,082)
Capital Outlay	848,504
Debt Service	(512,543)
Transfer to Rate Stabilization	750,000
Transfer to Capital Projects	400,000
Operating Contingencies	70,629
Total	(\$5,599,009)

Major changes to capital projects are listed below:

**Capital Projects:**

(a) The revenues anticipated to be available to complete the projects are amended as follows.

Line #	Revenue Description	Budget	Change	Revised
1	Proceeds from long-term debt	\$8,350,000	\$7,600,000	\$15,950,000
2	Capital projects fund balance	500,000	891,700	1,391,700
3	System development fees	0	1,500,000	1,500,000
4	EDA Grant	4,500,000	0	4,500,000
5		\$13,350,000	\$9,991,700	\$23,341,700

(b) The amounts appropriated for the projects are amended as follows:

	Project Description			
6	ECP10168 POD #3 to Simpson Substation 115kV Transmission Loop	\$600,000	\$6,000,000	\$6,600,000
7	ECP10174 Electric System Expansion	2,500,000	(1,608,300)	891,700
8	WCP-124 Residual Lagoon Improvements	1,250,000	500,000	1,750,000
9	SCP10238 WWTP Clarifier Replacement Project	7,500,000	5,100,000	12,600,000
10	SCP10245 Frog Level Pump Station Improvements	1,500,000	0	1,500,000
11		\$13,350,000	\$9,991,700	\$23,341,700

**Recommended  
Action(s):**

Adopt the fiscal year 2022-23 budget amendment and reimbursement resolution which includes certain capital projects budget amendments as shown. Recommend similar action by City Council.

**GREENVILLE UTILITIES COMMISSION  
REVENUE AND EXPENDITURES  
ALL FUNDS**

	<b>2022-2023 Budget</b>	<b>2022-2023 Change</b>	<b>2022-2023 Revised</b>
<b>REVENUE:</b>			
Rates & Charges	\$ 274,761,943	\$ (3,006,440)	\$ 271,755,503
Fees & Charges	2,518,247	(218,022)	2,300,225
U. G. & Temporary Service Charges	434,348	(19,348)	415,000
Miscellaneous	2,880,665	(241,899)	2,638,766
Interest on Investments	408,000	682,000	1,090,000
Bond Proceeds	274,800	(274,800)	-
Transfer from Rate Stabilization	6,520,500	(2,520,500)	4,000,000
	<b>\$ 287,798,503</b>	<b>\$ (5,599,009)</b>	<b>\$ 282,199,494</b>
<b>EXPENDITURES:</b>			
Operations	\$ 82,568,039	\$ 637,838	\$ 83,205,877
Purchased Power	134,080,724	(5,657,355)	128,423,369
Purchased Gas	30,925,416	(2,136,082)	28,789,334
Capital Outlay	14,598,261	848,504	15,446,765
Debt Service	12,674,956	(512,543)	12,162,413
City Turnover - General	6,059,364	-	6,059,364
Street Light Reimbursement	979,944	-	979,944
Transfer to OPEB Trust	500,000	-	500,000
Transfer to Rate Stabilization	-	750,000	750,000
Transfer to Capital Projects	5,000,000	400,000	5,400,000
Operating Contingencies	411,799	70,629	482,428
	<b>\$ 287,798,503</b>	<b>\$ (5,599,009)</b>	<b>\$ 282,199,494</b>

**GREENVILLE UTILITIES COMMISSION  
REVENUE AND EXPENDITURES  
ELECTRIC FUND**

	<b>2022-2023 Budget</b>	<b>2022-2023 Change</b>	<b>2022-2023 Revised</b>
<b>REVENUE:</b>			
Rates & Charges	\$ 179,718,246	\$ (4,798,095)	\$ 174,920,151
Fees & Charges	1,346,990	(76,490)	1,270,500
U. G. & Temporary Service Charges	414,348	(19,348)	395,000
Miscellaneous	2,293,039	(262,020)	2,031,019
Interest on Investments	240,000	440,000	680,000
Bond Proceeds	217,683	(217,683)	-
Transfer from Rate Stabilization	5,000,000	(1,000,000)	4,000,000
	<b>\$ 189,230,306</b>	<b>\$ (5,933,636)</b>	<b>\$ 183,296,670</b>
<b>EXPENDITURES:</b>			
Operations	\$ 34,884,562	\$ (698,812)	\$ 34,185,750
Purchased Power	134,080,724	(5,657,355)	128,423,369
Capital Outlay	9,722,316	342,083	10,064,399
Debt Service	4,669,709	(358,660)	4,311,049
City Turnover - General	4,356,852	-	4,356,852
Street Light Reimbursement	979,944	-	979,944
Transfer to OPEB Trust	275,000	-	275,000
Transfer to Capital Projects	-	500,000	500,000
Operating Contingencies	261,199	(60,892)	200,307
	<b>\$ 189,230,306</b>	<b>\$ (5,933,636)</b>	<b>\$ 183,296,670</b>

**GREENVILLE UTILITIES COMMISSION  
REVENUE AND EXPENDITURES  
WATER FUND**

	<b>2022-2023 Budget</b>	<b>2022-2023 Change</b>	<b>2022-2023 Revised</b>
<b>REVENUE:</b>			
Rates & Charges	\$ 24,399,360	\$ 402,727	\$ 24,802,087
Fees & Charges	500,538	(98,038)	402,500
U. G. & Temporary Service Charges	20,000	-	20,000
Miscellaneous	265,823	(9,586)	256,237
Interest on Investments	53,000	72,000	125,000
Bond Proceeds	19,039	(19,039)	-
	<b><u>\$ 25,257,760</u></b>	<b><u>\$ 348,064</u></b>	<b><u>\$ 25,605,824</u></b>
<b>EXPENDITURES:</b>			
Operations	\$ 16,919,891	\$ 1,245,757	\$ 18,165,648
Capital Outlay	1,502,110	554,489	2,056,599
Debt Service	2,183,442	8,122	2,191,564
Transfer to OPEB Trust	75,000	-	75,000
Transfer to Capital Projects	4,500,000	(1,500,000)	3,000,000
Operating Contingencies	77,317	39,696	117,013
	<b><u>\$ 25,257,760</u></b>	<b><u>\$ 348,064</u></b>	<b><u>\$ 25,605,824</u></b>

**GREENVILLE UTILITIES COMMISSION  
REVENUE AND EXPENDITURES  
SEWER FUND**

	<b><u>2022-2023 Budget</u></b>	<b><u>2022-2023 Change</u></b>	<b><u>2022-2023 Revised</u></b>
<b>REVENUE:</b>			
Rates & Charges	\$ 24,135,503	\$ 542,514	\$ 24,678,017
Fees & Charges	485,732	(35,507)	450,225
Miscellaneous	148,207	(22,209)	125,998
Interest on Investments	45,000	65,000	110,000
Bond Proceeds	38,078	(38,078)	-
	<b><u>\$ 24,852,520</u></b>	<b><u>\$ 511,720</u></b>	<b><u>\$ 25,364,240</u></b>
<b>EXPENDITURES:</b>			
Operations	\$ 17,780,941	\$ (72,830)	\$ 17,708,111
Capital Outlay	1,767,235	49,284	1,816,519
Debt Service	4,657,173	(169,121)	4,488,052
Transfer to OPEB Trust	75,000	-	75,000
Transfer to Capital Projects	500,000	650,000	1,150,000
Operating Contingencies	72,171	54,387	126,558
	<b><u>\$ 24,852,520</u></b>	<b><u>\$ 511,720</u></b>	<b><u>\$ 25,364,240</u></b>

**GREENVILLE UTILITIES COMMISSION  
REVENUE AND EXPENDITURES  
GAS FUND**

	<b>2022-2023 Budget</b>	<b>2022-2023 Change</b>	<b>2022-2023 Revised</b>
<b>REVENUE:</b>			
Rates & Charges	\$ 46,508,834	\$ 846,414	\$ 47,355,248
Fees & Charges	184,987	(7,987)	177,000
Miscellaneous	173,596	51,916	225,512
Interest on Investments	70,000	105,000	175,000
Transfer from Rate Stabilization	1,520,500	(1,520,500)	-
	<b><u>\$ 48,457,917</u></b>	<b><u>\$ (525,157)</u></b>	<b><u>\$ 47,932,760</u></b>
<b>EXPENDITURES:</b>			
Operations	\$ 12,982,645	\$ 163,723	\$ 13,146,368
Purchased Gas	30,925,416	(2,136,082)	28,789,334
Capital Outlay	1,606,600	(97,352)	1,509,248
Debt Service	1,164,632	7,116	1,171,748
City Turnover	1,702,512	-	1,702,512
Transfer to OPEB Trust	75,000	-	75,000
Transfer to Rate Stabilization	-	750,000	750,000
Transfer to Capital Projects	-	750,000	750,000
Operating Contingencies	1,112	37,438	38,550
	<b><u>\$ 48,457,917</u></b>	<b><u>\$ (525,157)</u></b>	<b><u>\$ 47,932,760</u></b>

Line #	Project #	Project Name	Current Budget	Amendment	Proposed Budget
		POD #3 to Simpson Substation 115kV			
1	ECP10168	Transmission Loop	\$ 600,000	\$ 6,000,000	\$ 6,600,000
2	ECP10174	Electric System Expansion	2,500,000	(1,608,300)	891,700
3	WCP-124	Residual Lagoon Improvements	1,250,000	500,000	1,750,000
4	SCP10238	WWTP Clarifier Replacement Project	7,500,000	5,100,000	12,600,000
5	SCP10245	Frog Level Pump Station Improvements	1,500,000	-	1,500,000
6		<b>Total</b>	<u>\$ 13,350,000</u>	<u>\$ 9,991,700</u>	<u>\$ 23,341,700</u>

**Greenville Utilities Commission  
Capital Project Budget  
As of May 18, 2023**

<b>Project Name</b>	<b>Current Budget</b>	<b>Change</b>	<b>Revised Budget</b>
<b>ECP10168 POD #3 to Simpson Substation 115kV Transmission Loop</b>			
<b>Revenues:</b>			
Long-Term Debt	<u>\$ 600,000</u>	<u>\$ 6,000,000</u>	<u>\$ 6,600,000</u>
<b>Total Revenue</b>	<u>\$ 600,000</u>	<u>\$ 6,000,000</u>	<u>\$ 6,600,000</u>
<b>Expenditures:</b>			
Project Costs	<u>\$ 600,000</u>	<u>\$ 6,000,000</u>	<u>\$ 6,600,000</u>
<b>Total Expenditures</b>	<u>\$ 600,000</u>	<u>\$ 6,000,000</u>	<u>\$ 6,600,000</u>



**Greenville Utilities Commission  
Capital Project Budget  
As of May 18, 2023**

<b>Project Name</b>	<b>Current Budget</b>	<b>Change</b>	<b>Revised Budget</b>
<b>ECP10174 Electric System Expansion</b>			
<b>Revenues:</b>			
Long-Term Debt	\$ 2,500,000	\$ (2,500,000)	\$ -
Capital Projects Fund Balance	-	891,700	891,700
<b>Total Revenue</b>	<b>\$ 2,500,000</b>	<b>\$ (1,608,300)</b>	<b>\$ 891,700</b>
<b>Expenditures:</b>			
Project Costs	\$ 2,500,000	\$ (1,608,300)	\$ 891,700
<b>Total Expenditures</b>	<b>\$ 2,500,000</b>	<b>\$ (1,608,300)</b>	<b>\$ 891,700</b>

**Greenville Utilities Commission  
Capital Project Budget  
As of May 18, 2023**

<b>Project Name</b>	<b>Current Budget</b>	<b>Change</b>	<b>Revised Budget</b>
<b>WCP-124 Residual Lagoon Improvements</b>			
<b>Revenues:</b>			
Long-Term Debt	\$ 1,250,000	\$ -	\$ 1,250,000
System Development Fees	-	500,000	500,000
<b>Total Revenue</b>	<b>\$ 1,250,000</b>	<b>\$ 500,000</b>	<b>\$ 1,750,000</b>
<b>Expenditures:</b>			
Project Costs	\$ 1,250,000	\$ 500,000	\$ 1,750,000
<b>Total Expenditures</b>	<b>\$ 1,250,000</b>	<b>\$ 500,000</b>	<b>\$ 1,750,000</b>

**Greenville Utilities Commission  
Capital Project Budget  
As of May 18, 2023**

<b>Project Name</b>	<b>Current Budget</b>	<b>Change</b>	<b>Revised Budget</b>
<b>SCP10238 WWTP Clarifier Replacement Project</b>			
<b>Revenues:</b>			
Long-Term Debt	\$ 3,000,000	\$ 5,100,000	\$ 8,100,000
EDA Grant	<u>4,500,000</u>	<u>-</u>	<u>4,500,000</u>
<b>Total Revenue</b>	<b>\$ 7,500,000</b>	<b>\$ 5,100,000</b>	<b>\$ 12,600,000</b>
<b>Expenditures:</b>			
Project Costs	<u>\$ 7,500,000</u>	<u>\$ 5,100,000</u>	<u>\$ 12,600,000</u>
<b>Total Expenditures</b>	<b>\$ 7,500,000</b>	<b>\$ 5,100,000</b>	<b>\$ 12,600,000</b>

**Greenville Utilities Commission**  
**Capital Project Budget**  
**As of May 18, 2023**

<b>Project Name</b>	<b>Current Budget</b>	<b>Change</b>	<b>Revised Budget</b>
<b>SCP10245 Frog Level Pump Station Improvements</b>			
<b>Revenues:</b>			
Long-Term Debt	\$ 1,000,000	\$ (1,000,000)	\$ -
Capital Projects Fund Balance	500,000	-	500,000
System Development Fees		1,000,000	1,000,000
<b>Total Revenue</b>	<b>\$ 1,500,000</b>	<b>\$ -</b>	<b>\$ 1,500,000</b>
<b>Expenditures:</b>			
Project Costs	\$ 1,500,000	\$ -	\$ 1,500,000
<b>Total Expenditures</b>	<b>\$ 1,500,000</b>	<b>\$ -</b>	<b>\$ 1,500,000</b>

ORDINANCE NO. 23-  
CITY OF GREENVILLE, NORTH CAROLINA  
TO AMEND THE GREENVILLE UTILITIES COMMISSION 2022-23 BUDGET, AND  
TO AMEND VARIOUS CAPITAL PROJECT BUDGETS

THE CITY COUNCIL OF THE CITY OF GREENVILLE, NORTH CAROLINA, DOES ORDAIN:

Section I. Estimated Net Revenues and Fund Balances. It is estimated that the following non-tax revenues and fund balances will be available during the fiscal year beginning July 1, 2022 and ending June 30, 2023 to meet the subsequent expenditures according to the following schedules:

	<u>Revenues</u>	<u>Budget</u>	<u>Change</u>	<u>Revised</u>
A.	<u>Electric Fund</u>			
	Rates & Charges	\$179,718,246	(\$4,798,095)	\$174,920,151
	Fees & Charges	1,761,338	(95,838)	1,665,500
	Miscellaneous	2,293,039	(262,020)	2,031,019
	Interest on Investments	240,000	440,000	680,000
	Bond Proceeds	217,683	(217,683)	0
	Transfer from Rate Stabilization	5,000,000	(1,000,000)	4,000,000
	Total Electric Fund Revenue	\$189,230,306	(\$5,933,636)	\$183,296,670
B.	<u>Water Fund</u>			
	Rates & Charges	\$24,399,360	\$402,727	\$24,802,087
	Fees & Charges	520,538	(98,038)	422,500
	Miscellaneous	265,823	(9,586)	256,237
	Interest on Investments	53,000	72,000	125,000
	Bond Proceeds	19,039	(19,039)	0
	Total Water Fund Revenue	\$25,257,760	\$348,064	\$25,605,824
C.	<u>Sewer Fund</u>			
	Rates & Charges	\$24,135,503	\$542,514	\$24,678,017
	Fees & Charges	485,732	(35,507)	450,225
	Miscellaneous	148,207	(22,209)	125,998
	Interest on Investments	45,000	65,000	110,000
	Bond Proceeds	38,078	(38,078)	0
	Total Sewer Fund Revenue	\$24,852,520	\$511,720	\$25,364,240
D.	<u>Gas Fund</u>			
	Rates & Charges	\$46,508,834	\$846,414	\$47,355,248
	Fees & Charges	184,987	(7,987)	177,000
	Miscellaneous	173,596	51,916	225,512
	Interest on Investments	70,000	105,000	175,000
	Transfer from Rate Stabilization	1,520,500	(1,520,500)	0
	Total Gas Fund Revenue	\$48,457,917	(\$525,157)	\$47,932,760
	Total Revenues	<u>\$287,798,503</u>	<u>(\$5,599,009)</u>	<u>\$282,199,494</u>

Section II. Expenditures. The following amounts are hereby estimated for the Greenville Utilities Commission to be expended for managing, operating, improving, maintaining, and extending electric, water, sewer and gas utilities during the fiscal year beginning July 1, 2022 and ending on June 30, 2023, according to the following schedules:

<u>Expenditures</u>	<u>Budget</u>	<u>Change</u>	<u>Revised</u>
Electric Fund	\$189,230,306	(\$5,933,636)	\$183,296,670
Water Fund	25,257,760	348,064	25,605,824
Sewer Fund	24,852,520	511,720	25,364,240
Gas Fund	48,457,917	(525,157)	47,932,760
Total Expenditures	<u>\$287,798,503</u>	<u>(\$5,599,009)</u>	<u>\$282,199,494</u>

Section III. Capital Projects. The following Capital Project Budgets previously established are hereby amended.

(a) The revenues anticipated to be available to complete the projects are amended as follows.

<u>Line #</u>	<u>Revenue Description</u>	<u>Budget</u>	<u>Change</u>	<u>Revised</u>
1	Proceeds from long-term debt	\$14,100,000	\$7,200,000	\$21,300,000
2	Capital projects fund balance	1,000,000	891,700	1,891,700
3	System development fees	0	1,500,000	1,500,000
4	Grant ARP DEQ	0	400,000	400,000
5	EDA Grant	4,500,000	0	4,500,000
6		<u>\$19,600,000</u>	<u>\$9,991,700</u>	<u>\$29,591,700</u>

(b) The amounts appropriated for the projects are amended as follows:

	<u>Project Description</u>			
7	ECP10168 POD #3 to Simpson Substation 115kV Transmission Loop	\$600,000	\$6,000,000	\$6,600,000
8	ECP10174 Electric System Expansion	2,500,000	(1,608,300)	891,700
9	WCP-124 Residual Lagoon Improvements	1,250,000	500,000	1,750,000
10	WCP10030 Water Distribution System Improvements	6,250,000	0	6,250,000
11	SCP10238 WWTP Clarifier Replacement Project	7,500,000	5,100,000	12,600,000
12	SCP10245 Frog Level Pump Station Improvements	1,500,000	0	1,500,000
13		<u>\$19,600,000</u>	<u>\$9,991,700</u>	<u>\$29,591,700</u>

(c) The capital project revenues and expenditures authorizations shall extend from year to year until each project is completed.

Section IV. Amendments.

(a) Pursuant to General Statutes 159-15, these budgets may be amended by submission of proposed changes to the City Council.

(b) Notwithstanding Subsection (a) above, the General Manager/CEO of Greenville Utilities Commission is authorized to transfer funds from one appropriation to another in an amount not to exceed \$100,000. Any such transfers shall be reported to the Greenville Utilities Commission and the City Council at their next regular meeting and shall be entered in the minutes.

(c) In case of emergency which threatens the lives, health, or safety of the public, the General Manager/CEO may authorize expenditures in an amount necessary to meet the emergency so long as the expenditure(s) is/are reported to the Greenville Utilities Commission as soon as possible, and appropriate budget amendments are submitted to the City Council, if necessary, at its next meeting.

(d) Capital Projects listed in section III may be amended on an individual project basis.

Section V: Distribution. Copies of this ordinance shall be furnished to the General Manager/CEO and the Chief Financial Officer of the Greenville Utilities Commission, and the Director of Financial Services of the City of Greenville to be kept on file by them for their direction in the disbursement of funds.

Adopted this the 5th day of June, 2023.

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P. J. Connelly, Mayor

Attest:

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Valerie Shiuwegar, City Clerk

**RESOLUTION RECOMMENDING TO THE CITY COUNCIL  
ADOPTION OF A RESOLUTION PROVIDING FOR THE  
REIMBURSEMENT TO THE GREENVILLE UTILITIES COMMISSION,  
OF THE CITY OF GREENVILLE, NORTH CAROLINA, A BODY POLITIC  
DULY CHARTERED BY THE STATE OF NORTH CAROLINA, FROM THE  
PROCEEDS OF ONE OR MORE FINANCING(S) FOR THE EXPENDITURE OF  
FUNDS FOR CERTAIN IMPROVEMENTS TO THE COMBINED ENTERPRISE  
SYSTEM**

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the "Commission") has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the "City"), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the "Combined Enterprise System") with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System;

WHEREAS, Section 1.150-2 of the Treasury Regulations prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness ("Debt") issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has identified certain improvements (the "Additional Improvements") to the Combined Enterprise System that have been and must be funded from available funds pending reimbursement from the proceeds of Debt to be issued for such purposes;

WHEREAS, the Additional Improvements consist of an electric substation transmission loop, electric system expansion, lagoon and pump station improvements, and a clarifier replacement project; now, therefore,

BE IT RESOLVED BY THE GREENVILLE UTILITIES COMMISSION as follows;

1. The City is hereby requested to give favorable consideration to and pass the proposed resolution, which resolution (the "Reimbursement Resolution") effectively would provide for the reimbursement to the Commission from the proceeds of one or more Debt financing(s) (estimated to be \$23,341,700) for certain expenditures for the Additional Improvements made not more than 60 days prior to the adoption of the Reimbursement Resolution, the Commission having determined that such adoption will be in the best interests of the Combined Enterprise System.

2. This resolution shall take effect immediately upon its passage, and a certified copy thereof shall be provided to the City Clerk for presentation to the City Council at its next regularly scheduled meeting.



Adopted this the 18<sup>th</sup> day of May, 2023.

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Kelly L. Darden, Jr., Chair

ATTEST:

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Lindsey Griffin  
Secretary

APPROVED AS TO FORM:

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Phillip R. Dixon  
General Counsel

**RESOLUTION NO. 23-\_\_**  
**RESOLUTION DECLARING THE INTENTION OF THE**  
**CITY COUNCIL OF THE CITY OF GREENVILLE TO REIMBURSE THE**  
**GREENVILLE UTILITIES COMMISSION, OF THE CITY OF GREENVILLE, NORTH**  
**CAROLINA, A BODY POLITIC DULY CHARTERED BY THE STATE OF NORTH**  
**CAROLINA, FROM THE PROCEEDS OF ONE OR MORE FINANCING(S) FOR**  
**CERTAIN EXPENDITURES MADE AND TO BE MADE IN CONNECTION WITH THE**  
**ACQUISITION AND CONSTRUCTION OF CERTAIN IMPROVEMENTS**

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the "Commission") has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the "City"), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the "Combined Enterprise System") with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System; and

WHEREAS, Section 1.150-2 of the Treasury Regulations (the "Regulations") prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness ("Debt") issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has determined to pay certain expenditures (the "Expenditures") incurred no more than 60 days prior to the date hereof and thereafter relating to the acquisition and construction of certain improvements (collectively, the "Additional Improvements") more fully described below;

WHEREAS, the Additional Improvements consist of an electric substation transmission loop, electric system expansion, lagoon and pump station improvements, and a clarifier replacement project; and

WHEREAS, the City Council of the City has determined that those moneys previously advanced by the Commission no more than 60 days prior to the date hereof to pay such Expenditures are available only on a temporary period and that it is necessary to reimburse the Commission for the Expenditures from the proceeds of one or more issues of Debt;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL as follows:

Section 1. The City hereby declares concurrence with the Commission's intent to reimburse the Commission from the proceeds of the Debt for the Expenditures made with respect to the Additional Improvements no more than 60 days prior to the date hereof and thereafter.

Section 2. Each Expenditure was or will be either (a) of a type chargeable to capital account under general federal income tax principles (determined as of the date of the Expenditures), (b) the cost of issuance with respect to the Debt, (c) a non-recurring item that is not customarily payable from current revenues of the Combined Enterprise System, or (d) a grant to a

party that is not related to or an agent of the Commission or City so long as such grant does not impose any obligation or condition (directly or indirectly) to repay any amount to or for the benefit of the Commission or City.

Section 3. The principal amount of the Debt estimated to be issued to reimburse the Commission for Expenditures for the Additional Improvements is estimated to be not more than \$23,341,700.

Section 4. The Commission and the City will make a reimbursement allocation, which is a written allocation by the Commission and the City that evidences the Commission's use of proceeds of the Debt to reimburse an Expenditure no later than 18 months after the later of the date on which such Expenditure is paid or the Project is placed in service or abandoned, but in no event more than three years after the date on which the Expenditure is paid. The City recognizes that exceptions are available for certain "preliminary expenditures," costs of issuance, certain de minimis amounts, (expenditures by "small issuers" based on the year of issuance and not the year of expenditure), and expenditures for construction projects of at least 5 years.

Section 5. This declaration of official intent is made pursuant to Section 1.150-2 of the Treasury Regulations.

Section 6. The resolution shall take effect immediately upon its passage.

Adopted this the 5<sup>th</sup> day of June, 2023.

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P. J. Connelly, Mayor

ATTEST:

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Valerie Shiuwegar  
City Clerk

Upon motion of Council member \_\_\_\_\_, seconded by Council member \_\_\_\_\_, the foregoing resolution was adopted by the following vote:

Ayes: \_\_\_\_\_  
\_\_\_\_\_.

Noes: \_\_\_\_\_.

\* \* \* \* \*

I, Valerie Shiuwegar, City Clerk of the City of Greenville, North Carolina DO HEREBY CERTIFY that the foregoing is a true copy of such much of the proceedings of the City Council of said City at a regular meeting held on June 8, 2023 as it relates in any way to the passage of the foregoing resolution and that said proceedings are recorded in the minutes of said Council.

I DO HEREBY FURTHER CERTIFY that proper notice of such regular meeting was given as required by North Carolina law.

WITNESS my hand and the official seal of said City, this 5<sup>th</sup> day of June, 2023.

\_\_\_\_\_

City Clerk

[SEAL]



## Agenda Item # 5

Meeting Date: May 18, 2023

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<b>Item:</b>	<b>Update from Greenville ENC Alliance President Josh Lewis on its Strategic Plan</b>
<b>Contact:</b>	Tony Cannon : Josh Lewis
<b>Explanation:</b>	An update will be provided on the Greenville ENC Alliance Strategic Plan
<b>Strategic Plan Elements:</b>	<p>Strategic Themes:</p> <ul style="list-style-type: none"><li>• Safety, Reliability &amp; Value</li><li>• Shaping Our Future</li></ul> <p>Objectives:</p> <ul style="list-style-type: none"><li>• Providing competitive rates, while maintaining the financial stability of the utility</li><li>• Developing and enhancing strategic partnerships</li></ul> <p>Core Values:</p> <ul style="list-style-type: none"><li>• Support the Community</li></ul>
<b>Previous Board Actions:</b>	N/A
<b>Fiscal Note:</b>	N/A
<b>Recommended Action(s):</b>	N/A



## Agenda Item # 6

Meeting Date: May 18, 2023

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<b>Item:</b>	<b>General Manager's Report</b>
<b>Contact:</b>	Tony Cannon
<b>Explanation:</b>	<p>1. Informational Reading</p> <p>Bids, Statistical Data, Sewer Spill Tracking Report, Load Management Report, and PGA Report are attached.</p> <p>The Management Team will be available at the meeting to answer any questions regarding work activities.</p> <p>2. Key Performance Indicators (KPIs)</p> <p>Attached is a list of GUC's Tier 1 corporate Key Performance Indicators (KPIs).</p> <p>3. Commendations</p> <p>4. Other</p>
<b>Strategic Plan Elements:</b>	<p>Strategic Themes:</p> <ul style="list-style-type: none"><li>• Shaping Our Future</li><li>• Safety, Reliability &amp; Value</li><li>• Exceptional Customer Service</li></ul> <p>Objectives:</p> <ul style="list-style-type: none"><li>• Embracing change to ensure organizational alignment and efficiency</li><li>• Developing and enhancing strategic partnerships</li><li>• Exceeding customer expectations</li></ul> <p>Core Values:</p> <ul style="list-style-type: none"><li>• Value employees</li><li>• Encourage innovation/lifelong learning</li><li>• Appreciate diversity</li><li>• Support the community</li></ul>

<b>Previous Board Actions:</b>	N/A
<b>Fiscal Note:</b>	N/A
<b>Recommended Action(s):</b>	N/A

**GREENVILLE UTILITIES COMMISSION**

**RANKING OF PROPOSALS RECEIVED**


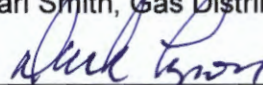
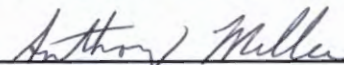
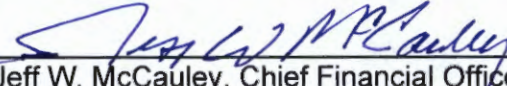
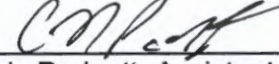
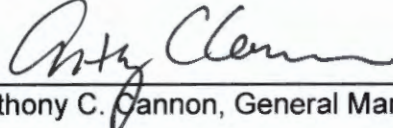
**FOR GAS LEAK DETECTION & ATMOSPHERIC CORROSION SURVEY SERVICES**

**MARCH 30, 2023 @ 11:00 AM**

VENDOR PROPOSAL RANKING
Southern Cross Corp. *
OMARK Consultants, Inc.
Leak Detection Service, Inc.
Heath Consultants, Inc.

\* Indicates recommended vendor to negotiate a contract.

Recommended for Negotiations:

	4/13/2023
Carl Smith, Gas Distribution Engineer	Date
	4/13/23
Durk Tyson, Assistant Director of Gas Systems	Date
	4/13/23
Anthony Miller, Director of Gas Systems	Date
	4/18/23
Jeff W. McCauley, Chief Financial Officer	Date
	4/18/23
Chris Padgett, Assistant General Manager/CAO	Date
	4-19-23
Anthony C. Cannon, General Manager/CEO	Date

Approved for Negotiations:



**GREENVILLE UTILITIES COMMISSION**

**TABULATION OF BIDS RECEIVED**

**FOR 2,160' - WIRE, #4 INSULATED COPPER XLP4 GUC STK# 208730,**

**12,000' - WIRE, 2/0 - 600V UG TRIPLEX GUC STK# 201250,**

**5,400' - WIRE, #2 TRIPLEX CABLE (OH) XLP GUC STK# 204630,**

**2,000' - WIRE, 4/0 UG QUADPLEX GUC STK# 201270**

**4,420lbs. - WIRE, 1/0 ACSR GUC STK# 204570**

**APRIL 6, 2023 @ 3:00 PM**

<b>VENDORS</b>	<b>MFG.</b>	<b>DELIVERY WEEKS</b>	<b>UNIT PRICE #4 INSULATED XLP4</b>	<b>TOTAL</b>
Wesco Distribution, Inc.	Priority W&C	20-22	\$1.552	\$3,352.32*
Bell Electrical Supply Co, Inc.	N/A	1	1.647	3,557.52(1)
American Wire Group	--	--	--	--

<b>VENDORS</b>	<b>MFG.</b>	<b>DELIVERY WEEKS</b>	<b>UNIT PRICE 2/0 600V UG TRIPLEX</b>	<b>TOTAL</b>
Wesco Distribution, Inc.	Priority W&C	1	\$4.90	\$9,800.00*
Bell Electrical Supply Co, Inc.	N/A	1	4.841	9,682.00(1)
American Wire Group	AWG	2	5.50	11,000.00(1)


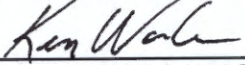
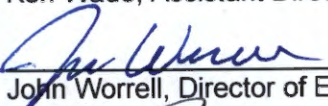
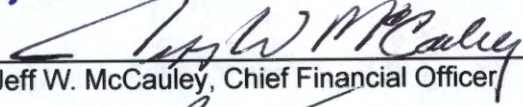
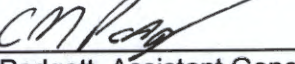
<b>VENDORS</b>	<b>MFG.</b>	<b>DELIVERY WEEKS</b>	<b>UNIT PRICE #2 TRIPLEX (OH) XLP</b>	<b>TOTAL</b>
Wesco Distribution, Inc.	Southwire	1	\$3.1187	\$37,424.40*
Bell Electrical Supply Co, Inc.	N/A	1	2.447	29,364.00(1)
American Wire Group	--	--	--	--

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 4/0 UG QUADPLEX	TOTAL
Wesco Distribution, Inc.	Southwire	1	\$1.193	\$6,442.20*
American Wire Group	AWG	2	1.50	8,100.00 <sup>(1)</sup>
Bell Electrical Supply Co, Inc.	N/A	1	1.848	9,972.20 <sup>(1)</sup>

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 1/0 ACSR	TOTAL
Wesco Distribution, Inc.	Southwire	1	\$3.12	\$13,790.40*
Bell Electrical Supply Co, Inc.	N/A	1	3.83	18,384.00 <sup>(1)</sup>
American Wire Group	AWG	2	4.85	23,280.00 <sup>(1)</sup>

\* Indicates recommended award based on the lowest responsible, responsive bid.  
<sup>(1)</sup> Indicates vendor did not meet minimum specifications.

Recommended for Award:

	4-14-23
Kyle Brown, Electric Planning Engineer	Date
	4/17/23
Ken Wade, Assistant Director of Electric	Date
	4/17/23
John Worrell, Director of Electric Systems	Date
	4/19/23
Jeff W. McCauley, Chief Financial Officer	Date
	4/18/23
Chris Padgett, Assistant General Manager/CAO	Date

Approved for Award:

	4-19-23
Anthony C. Cannon, General Manager/CEO	Date




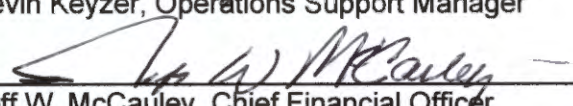

**GREENVILLE UTILITIES COMMISSION**  
**RANKING OF QUALIFICATIONS RECEIVED**  
**FOR ENVIRONMENTAL SERVICES SOQ**

**APRIL 11, 2023 @ 3:00 PM**

VENDOR QUALIFICATION RANKING
GEI Consultants of North Carolina, PC*
Terracon Consultants, Inc.*
CATLIN Engineers & Scientists*
Timmons Group
ECS Southeast, LLP
NOVA Engineering & Environmental, Inc.

\* Indicates the ranking order, top three, based on their submissions and qualifications.

Recommendations for ranking award by:

	5-1-23
Kevin Keyzer, Operations Support Manager	Date
	5-2-23
Jeff W. McCauley, Chief Financial Officer	Date
	5-2-23
Chris Padgett, Assistant General Manager/CAO	Date

Approvals for ranking award by:

	5-4-23
Anthony C. Cannon, General Manager/CEO	Date

**GREENVILLE UTILITIES COMMISSION**

**TABULATION OF RE-BIDS RECEIVED**

**FOR AYDEN-GRIFTON HIGH SCHOOL NATURAL GAS MAIN EXTENSION**

**APRIL 27, 2023 @ 4:00 PM**

<b>VENDORS</b>	<b>TOTAL</b>
Classic City Mechanical, Inc.	\$216,865.00*
Directional Services, Inc.	315,610.00
Mears Group, Inc.	724,977.18

\* Indicates recommended award based on the lowest responsible, responsive bid.

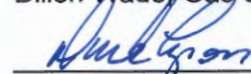
Recommended for Award:



Dillon Wade, Gas Systems Engineer

5/5/2023

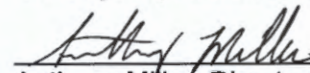
Date



Durk Tyson, Assistant Director of Gas Systems

5/5/23

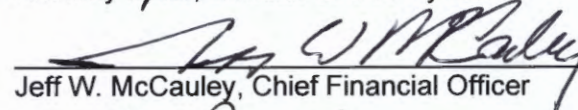
Date



Anthony Miller, Director of Gas Systems

5/5/2023

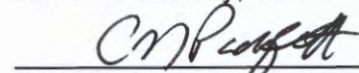
Date



Jeff W. McCauley, Chief Financial Officer

5-9-23

Date

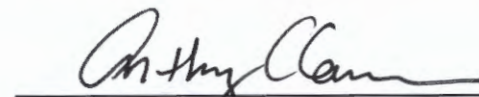


Chris Padgett, Assistant General Manager/CAO

5-9-23

Date

Approved for Award:



Anthony C. Cannon, General Manager/CEO

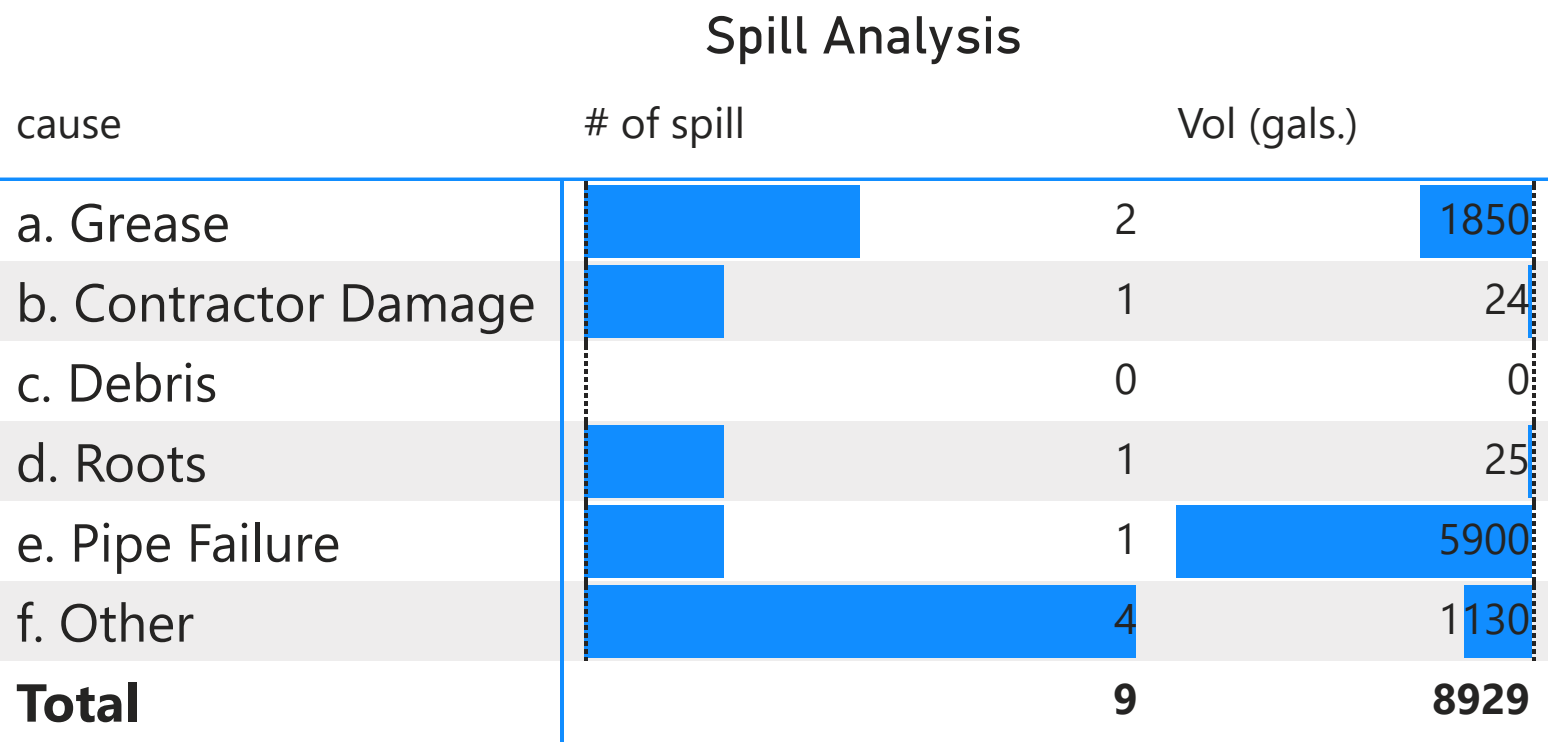
5-10-23

Date



Water Resources Department  
Sewer Spill Tracking Report  
May 2022 - April 2023

No.	Date of Spill	Report Date	Location	Upstream Manhole	Downstream Manhole	Volume Gallons	Reached Surface Waters?	Surface Water Name	Volume Reached Surface Waters	Reportable	News Release Required?	News Release Issued?	Cause	Corrective Action
1	6/15/2022		801 Bradley St	7J-042	7J-042	50	No			No	No	No	Grease	Cleared Blockage and Priority Cleaning Scheduled
2	10/17/2022	10/21/2022	2900 E 2nd Street	11L-035	11L-026	5,900	No			Yes	Yes	Yes	Pipe Failure	Permenant Repair
3	11/10/2022		707 E Third St	9L-003	9L-003	25	No			No	No	No	Roots	Permenant Repair
4	12/2/2022	12/7/2022	420 Lake Rd	5J-028	5J-028	1,800	Yes	Green Mill Rn	1,800	Yes	Yes	Yes	Grease	Permenant Repair
5	12/15/2022		1026 Red Banks Rd	9G-118	9G-118	24	No			No	No	No	Contractor Damage	Permenant Repair
6	12/28/2022		211 Martin St (Bethel)	B-231	B-231	15	No			No	No	No	Other	Permenant Repair
7	2/14/2023		Tar River Outfall	12L-004	12L-004	5	No			No	No	No	Other	Permenant Repair
8	3/3/2023	3/9/2023	301 Kirkland Dr			180	Yes	Green Mill Run	180	Yes	No	No	Other	Cleared Blockage and Priority Cleaning Scheduled
9	4/18/2023	4/24/2023	354 Forlines Rd	4A-023	4A-023	930	Yes	Swift Creek	30			No	Other	Permenant Repair
9						8,929			2,010					



Summary Total Number of Spills =9 (3 Reportable;5 Non-Reportable)

Total Spill Volume = 8929 gals or 0.00023% of Total Wastewater Flow

# GREENVILLE UTILITIES COMMISSION

## LOAD MANAGEMENT REPORT

April, 2023

The DEP monthly peak occurred on April 6th, 2023 for hour ending at 5:00 PM. Our load management system was in full operation during this period with the following estimated reductions observed:

	Estimated KW Load Reduction	Estimated Avoided Demand Costs
<b><u>Direct Load Control:</u></b>		
Voltage Adjustment @ Stage 3 (4.6%)	9,200	\$203,872
Air Conditioning Demand Reduction	2,300	\$50,968
Water Heater Demand Reduction	13,300	\$294,728
Heat Pump/Heat Strip Demand Reduction	0	\$0
GUC Generator Reduction	20,508	\$454,457
Battery Energy Storage System	916	\$20,299
<b><u>Commercial Load Control:</u></b>		
MGS-CP & LGS-CP Customer Generators	21,288	\$471,742
Estimated Other Industrial Customer Curtailments	6,380	\$141,381
<b><u>Total Load Control:</u></b>	<b>73,892</b>	<b>\$1,637,447</b>
<b><u>NCEMPA Shifted Peak Credit:</u></b>		
Power Agency Policy Credit for Contribution to Shifted Peak		
<b><u>Total Load Reduction and Avoided Costs:</u></b>	<b>73,892</b>	<b>\$1,637,447</b>

- |  |              |
|--|--------------|
| 1) Duke Energy Progress (DEP) System Peak:                     | 8385 MW      |
| 2) GUC Coincident Peak (Less Winterville Demand):              | 214,305 KW   |
| 3) Local Temperature at Coincident Peak, per PGV:              | 86 Degrees F |
| 4) Local "Feels Like" Temperature at Coincident Peak, per PGV: | 88 Degrees F |
| 5) Applicable NCEMPA Demand Rate Charge:                       | 22.16 Per KW |

# GREENVILLE UTILITIES COMMISSION

## STATISTICAL DATA

Apr-23

	This Month	Same Month Last Year	% Change	Total To Date Past 12 Months	Total To Date Prior Past 12 Months	% Change
<b>ENVIRONMENT</b>						
High Temperature, F	88	87				
Low Temperature, F	35	30				
Degree Days Heating	106.2	222.0		2,377.0	2,654.0	
Degree Days Cooling	80.5	43.6		1,977.0	2,000.6	
Rainfall, Inches	5.54	1.56		45.02	54.00	
River Level-Mean Sea Level						
High, FT	13.4	5.7				
Low, FT	2.6	1.7				
Average FT	7.1	3.6				
<b>ELECTRIC</b>						
Peak Demand, KW	214,305	213,758				
Demand Reduction, KW	73,892	75,573				
KWH Purchased (x1000)	126,013	124,970	0.8%	1,789,404	1,796,443	-0.4%
KWH Billed (x1000)	126,378	128,801	-1.9%	1,744,200	1,751,870	-0.4%
System Losses, Percent				2.53%	2.48%	
Average Cost/KWH	\$0.0703	\$0.0708				
<b>NATURAL GAS</b>						
MCF Purchased	242,781	257,052	-5.6%	3,355,259	3,473,589	-3.4%
MCF Billed	307,898	301,531	2.1%	3,248,244	3,377,535	-3.8%
System Losses, Percent				3.19%	2.77%	
Average Cost/MCF	5.23	7.56				
<b>WATER</b>						
Peak Day, MG	14.561	16.656				
Average Day, MG	13.154	14.442				
Total Pumped, MG	394.609	428.300	-7.9%	5,449.1	5,315.6	2.5%
Total Billed, MG	366.800	383.000	-4.2%	4,427.9	4,290.7	3.2%
System Losses, Percent				18.74%	19.28%	
<b>WASTEWATER</b>						
Peak Day, MG	13.40	10.56				
Average Day, MG	11.45	9.90				
Total Flow, MG	343.48	297.07	15.6%	3,613.43	4,322.72	-16.4%
<b>CUSTOMER ACCOUNTS</b>						
Active Services E/W/G	136,268	135,001	0.9%			
Meters Repaired	292	373	-21.7%	4,786	4,469	7.1%

KW = Kilowatts

KWH = Kilowatthours

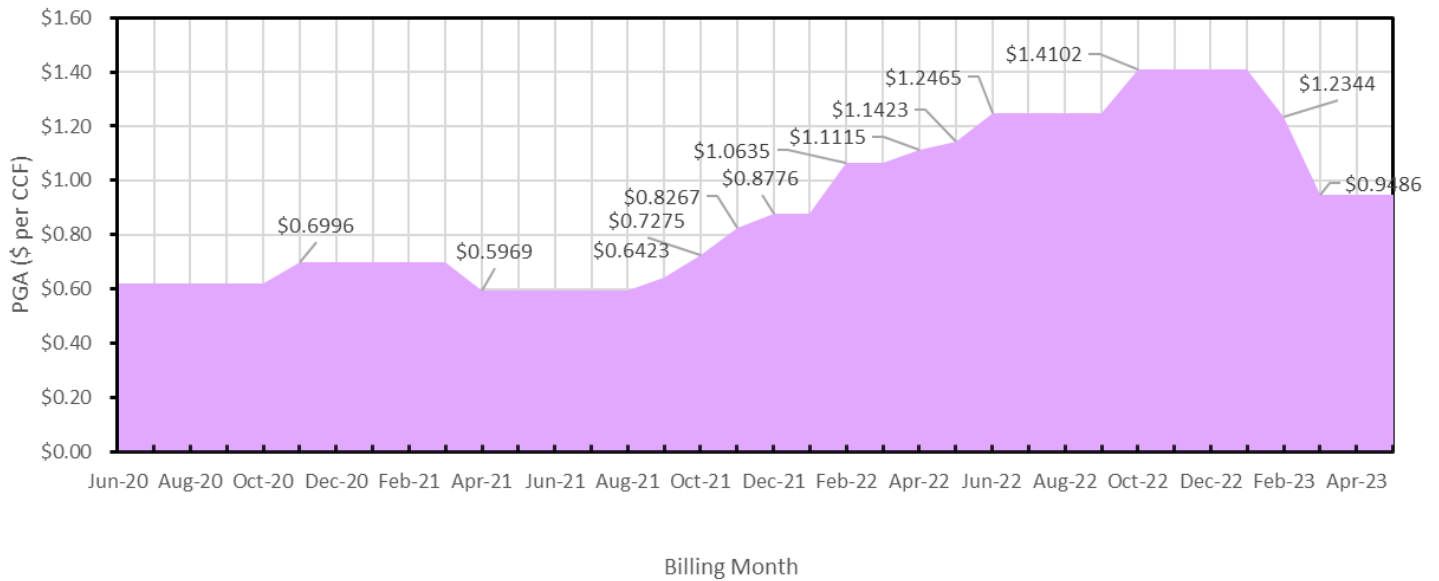
MCF = Thousand Cubic Feet

MG = Million Gallons

## PGA Report May 2023

Billing Month	PGA (\$/CCF)	Residential (\$/CCF)	
May-23	\$0.9486	\$0.3701	\$1.3187

**Greenville Utilities  
Purchased Gas Adjustment Three Year History**





# Tier 1: Corporate Key Performance Indicators (KPI)

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## CUSTOMER

- Customer Satisfaction
  - Billing Process Accuracy
  - Installation of New Services
  - Duration of Electric Interruptions (CAIDI)
  - Duration of Electric Interruptions (SAIDI)
  - Frequency of Interruptions in Service – Electric (SAIFI)
  - Response Time to Unplanned Electric Outages
  - Response Time to Cut Gas Lines/Leaks
  - Response Time to Water Leaks/Breaks
  - Typical Monthly Bill Comparisons
- 

## FINANCIAL

- Overtime Costs
  - Bond Rating
  - Days Operating Cash On Hand
  - Debt Service Coverage
  - Fund Balance (available for appropriation)
  - Net Margin
  - Return on Assets
  - Return on Equity
- 









## INTERNAL BUSINESS PROCESSES

- Connections Per Employee
  - Operating Cost Per Customer
  - System Losses – Electric
  - System Losses – Gas
  - System Losses – Water
  - Disruption of Service – Water
  - Preventable Vehicle Accident Rate
- 

## EMPLOYEES & ORGANIZATIONAL CAPACITY

- Hours Worked Without a Lost Workday Injury
- Restricted Workday Injuries Per 200,000 Hours Worked
- Capital Spending Ratio
- Degree of Asset Depreciation



Metric Name	GUC	Goal	Warning	KPI
Billing Process Accuracy	99.994%	99.800%	95.000%	
Customer Satisfaction	70.30%	80.00%	75.00%	
Duration of Interruptions - Electric (CAIDI) (minutes)	74.1	82.0	90.0	
Duration of Interruptions - Electric (SAIDI) (minutes)	31.58	66.00	73.00	
Install New Service (Electric) (days)	1.00	3.00	4.50	
Install New Service (Gas) (days)	9	15	17	
Install New Service (WaterSewer) (days)	5	6	6	
Interruptions in Service - Electric (SAIFI) ( Avg Interruptions per Customer)	0.43	0.79	0.89	



Metric Name	GUC	Goal	Warning	KPI
Response Time to Cut Gas LinesLeaks (minutes)	23.05	30.00	30.50	
Response Time to Unplanned Outages (minutes)	25.46	30.00	45.00	
Response Time to Water Leaks (minutes reporting 30 minute goal)	0.5	1.0	1.01	
Typical Bill Comparison - Residential Electric	\$109	\$121	\$133	
Typical Bill Comparison - Residential Gas	\$101	\$104	\$115	
Typical Bill Comparison - Residential Sewer	\$45	\$51	\$56	
Typical Bill Comparison - Residential Water	\$38	\$39	\$42	



	Metric Name	GUC	Goal	Warning	KPI
	Net Margin	2.03%	2.75%	2.50%	▼
	Return on Assets	0.77%	1.60%	1.25%	▼
	Fund Balance (Available for Appropriation)	19.8%	16.0%	13.0%	▲
	Return on Equity	1.30%	2.50%	2.25%	▼
	Debt Service Coverage Ratio	3.36	1.75	1.00	▲
	Days Operating Cash on Hand	122	125	110	➤
	Bond Rating	85	75	70	▲
	Overtime Costs	6%	3%	5%	▼





Metric Name

GUC

Goal

Warning

KPI

Internal Business  
Processes KPI

Connections Per  
Employee

345

337

332



Disruption of Service-  
Water (per 1,000  
Customers)

1.50

6

7



Operating Cost per  
Customer

\$430

\$464

\$515



System Losses - Gas

0.74%

1.50%

2.00%



System Losses -  
Electric

2.45%

3%

3.5%



System Losses - Water

11.10%

13.49%

13.50%





Metric Name

GUC

Goal

Warning

KPI

Employee &  
Organizational  
Capacity

Capital Spending Ratio

230.00%

120.00%

105.00%



Degree of Asset  
Depreciation

54.00%

50.00%

51.00%



Hours Worked Without  
a Lost Workday Injury

292,041

3,000,000

1,000,000



OSHA Recordable  
Incident Rate (per  
200,000 hours)

1.15

1.00

2.00



## **COMPLIMENT RECORD**

**Date:** 4/14/23

**Received By:** Shirley G. Peele

**Customer's Name:** Mary M. Norris

**Remarks:** Mary M. Norris, a former Greenville Utilities employee, called to compliment Chris Rouse, Blake Beddard, Carson Knight, and Allen Brooks for demonstrating their respect during a funeral procession for her mother while working on East Avenue Road in Ayden. She stated that she was so honored and blown away by them taking the time to stop what they were doing and put their hands over their chest as the funeral procession passed. She said that their act of kindness during that difficult time in her life really made her day and they were to be commended for their kindness.

**Employees' Name:** Gas Systems Crew Leader II Chris Rouse, Gas Systems Technician II Blake Beddard and Carson Knight, and Gas Systems Technician I Allen Brooks

## **COMPLIMENT RECORD**

**Date:** 5/03/23

**Received By:** Shirley G. Peele

**Customer's Name:** Elizabeth Mitchell

**Remarks:** Elizabeth Mitchell called to compliment Chris Wallace and Adam Wilson for providing excellent customer service while performing a routine meter change. She stated that they were very nice, helpful, and knowledgeable. In addition, she was very grateful for them taking the time to explain to her and the plumber about an existing leak on her piping.

**Employees' Name:** Gas Service Specialist II Chris Wallace and Gas Service Specialist I Adam Wilson



## **COMPLIMENT RECORD**

**Date:** 5/04/23

**Received By:** Shirley G. Peele

**Customer's Name:** Brad Rawls

**Remarks:** Brad Rawls, Wimco Corporation Superintendent, emailed Joey Breeden to compliment Michael Mills, Ramsey Covington, Stephen Roebuck, Willie Boyd, and Mickey Dawson for providing excellent customer service while working on the ACES project on Worthington Road. He stated that the Gas crew worked hard and knocked out a big scope of work for the ACES site. Moreover, he stated that the Gas crew has made it a great process from the planning to the gas installation and it was his pleasure to work with such a great group of guys.

**Employees' Name:** Gas System Crew Leader II Michael Mills and Gas System Technician IV Ramsey Covington, Stephen Roebuck, Willie Boyd, and Mickey Dawson

## **COMPLIMENT RECORD**

**Date:** 5/04/23

**Received By:** Jason Hardee, Meter Superintendent for Electric

**Customer's Name:** David Johnson

**Remarks:** Customer David Johnson called Meter Superintendent Jason Hardee and left a voice mail message to compliment Ernest Overton. Ernest had arrived at Mr. Johnson's property stated that Ernest showed kindness and humanity. He said that Ernest went beyond what he had to do to help him with this situation and made a difference in his life today.

**Employee's Name:** Meter Field Tech II Ernest Overton

## **COMPLIMENT RECORD**

**Date:** 4/13/23

**Received By:** Lou Norris

**Customer's Name:** Brad Griffin

**Remarks:** Lou Norris, Secretary to the General Manager/CEO, received a text message from Mr. Brad Griffin complimenting Mandy and field technician that responded to his email that he sent to the hotline. He wrote, "Hi, Lou, I wanted to send you a GUC fan letter. Maybe you can pass it on. I emailed the GUC hotline last night at 1:15 a.m. because we've had some intermittent partial power issues last couple of days. Last night stuff was cutting on and off like crazy. Just some circuits at various times. GUC came first thing this morning and fixed it right away. I got a call from Mandy in customer service, and a call from the technician in the field when he was done. Just amazing service!"

**Employees' Name:** Customer Contact Representative I Mandy Coldren; Troubleshooter Crew Leader Casey Jones; and Lineworker Third Class Jordan Bradshaw

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 1991

CHAPTER 861  
SENATE BILL 1069

AN ACT TO AMEND AND RESTATE THE CHARTER OF THE GREENVILLE  
UTILITIES COMMISSION OF THE CITY OF GREENVILLE.

The General Assembly of North Carolina enacts:

Section 1. For the proper management of the public utilities of the City of Greenville, both within the corporate limits of the City and outside the said corporate limits, a commission to be designated and known as the "Greenville Utilities Commission", is hereby created and established.

Sec. 2. The Greenville Utilities Commission shall consist of eight members, six of whom shall be bona fide residents of the City of whom one shall at all times be the City Manager of Greenville, and two of whom shall be bona fide residents of Pitt County but residing outside the city limits of Greenville, and all of whom shall be customers of the Greenville Utilities Commission. Each Greenville Utilities Commissioner shall hold office for an initial term of three years and, except as set forth herein, will be automatically reappointed to a single additional term of three years, with each term of three years expiring June 30 at the end of the designated term or until reappointed or replaced by the City Council. The first appointees shall hold their offices as follows: the Greenville City Council shall appoint an individual to serve until June 30, 1995; John W. Hughes, Sr. is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995, and shall not be eligible for a second term; Bernard E. Kane is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995; R. Richard Miller is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1994, and shall not be eligible for a second term; and the Greenville City Council shall appoint an individual to serve until June 30, 1993; all of whom are bona fide residents of the City. William G. Blount is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1993, and shall not be eligible for a second term; and the Pitt County Board of Commissioners shall nominate an individual under the procedure established in Section 3 of this act, to be appointed by the Greenville City Council to serve until June 30, 1994; both of whom are Greenville Utilities Commission customers and bona fide residents of Pitt County residing outside the Greenville city limits.

Sec. 3. The Greenville Utilities Commissioners otherwise than as herein provided shall be appointed by the City Council at their regularly monthly meeting in June of each year. It is the intention of this charter that the City Council shall appoint Greenville Utilities Commission members who have utilities expertise. Representation should include some members with financial, engineering, environmental, technical, or

development backgrounds. The two members of the Greenville Utilities Commission residing outside the city limits shall be nominated by the Pitt County Board of Commissioners and appointed by the City Council. The City Council has the right to reject any nominee(s) from the Pitt County Board of Commissioners and to request additional nominees. If the Pitt County Board of Commissioners fails to recommend a nominee to the City Council within 60 days of the original date requested by the City Council, then the City Council may appoint any individual meeting the residency requirement. No person shall be eligible for appointment to the Greenville Utilities Commission who is an officer or employee of the City or Pitt County except that the City Manager of the City of Greenville shall at all times be a full member of the Greenville Utilities Commission. In the event a Greenville Utilities Commissioner resigns, dies, or otherwise becomes incapable of performing his or her duties, the City Council shall appoint, according to the same process described herein for regular appointments, a Greenville Utilities Commissioner to fill the unexpired term at any regular or special meeting of the City Council. Any Greenville Utilities Commissioner filling an unexpired term shall be deemed to have filled said term for the full three-year term. Except as otherwise permitted herein, no Greenville Utilities Commissioner shall serve more than two three-year terms. Greenville Utilities Commissioners filling the first three-year term will automatically fill a second three-year term unless the City Council initiates the replacement process.

Sec. 4. The Greenville Utilities Commissioners shall organize by electing one of their members Chair, whose term of office as Chair shall be for one year unless the Chair's term on the Greenville Utilities Commission shall expire earlier, in which event his or her term as Chair shall expire with the Chair's term on the Greenville Utilities Commission. The Chair shall not be entitled to vote on any proposition before the Greenville Utilities Commission except in case of a tie vote and only for the purpose of breaking the tie. The members of the Greenville Utilities Commission are authorized to fix their own salaries provided, however, that said salaries shall not exceed one hundred fifty dollars (\$150.00) per month for the members and two hundred fifty dollars (\$250.00) per month for the Chair provided, however, the City Council may, at its own discretion, increase these caps from time to time as is appropriate to reflect inflation, and provided, however, the City Manager shall receive no pay as a member of the Greenville Utilities Commission other than his or her salary as City Manager. The Greenville Utilities Commission shall meet at least once each month at a designated time and place unless the Chair designates some other meeting time and so notifies the other members of the Greenville Utilities Commission. The Greenville Utilities Commission and the Greenville City Council shall meet at least once each year to discuss mutual interests of the City of Greenville and the Greenville Utilities Commission. Minutes shall be kept for all regular meetings of the Greenville Utilities Commission.

Sec. 5. The Greenville Utilities Commission shall have entire supervision and control of the management, operation, maintenance, improvement, and extension of the public utilities of the City, which public utilities shall include electric, natural gas, water, and sewer services, and shall fix uniform rates for all services rendered;

provided, however, that any person affected by said rates may appeal from the decision of the Greenville Utilities Commission as to rates to the City Council. With approval by the City Council, the Greenville Utilities Commission may undertake any additional public enterprise service which may lawfully be operated by a municipality.

Sec. 6. The Greenville Utilities Commission shall employ a competent and qualified General Manager whose duties shall be to supervise and manage the said public utilities, subject to the approval of the Greenville Utilities Commission. The General Manager, under the direction of and subject to the approval of the Greenville Utilities Commission, shall cause the said utilities to be orderly and properly conducted; the General Manager shall provide for the operation, maintenance, and improvement of utilities; the General Manager shall provide for the extension of all utilities, except sewer extensions made beyond the area regulated by the City of Greenville are subject to the approval of the City Council, and shall furnish, on application, proper connections and service to all citizens and inhabitants who make proper application for the same, and shall in all respects provide adequate service for the said utilities to the customers thereof; the General Manager shall attend to all complaints as to defective service and shall cause the same to be remedied, and otherwise manage and control said utilities for the best interests of the City of Greenville and the customers receiving service, and shall provide for the prompt collection of all rentals and charges for service to customers and shall promptly and faithfully cause said rentals and charges to be collected and received, all under such rules and regulations as the Greenville Utilities Commission shall, from time to time, adopt and in accordance with the ordinances of the City of Greenville in such case made and provided.

Sec. 7. All monies accruing from the charges or rentals of said utilities shall be deposited into the appropriate enterprise fund of the Greenville Utilities Commission and the Greenville Utilities Commission's Director of Finance shall keep an account of the same. The Greenville Utilities Commission shall at the end of each month make a report to the City Council of its receipts and disbursements; the Greenville Utilities Commission shall pay out of its receipts the cost and expense incurred in managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; provided, however, that should the funds arising from the charges and rentals of said utilities be insufficient at any time to pay the necessary expenses for managing, operating, improving, and extending said utilities, then and in that event only, the City Council of the City of Greenville shall provide and pay into the appropriate enterprise fund of the Greenville Utilities Commission a sum sufficient, when added to the funds that have accrued from the rents and charges, to pay the costs and expenses of managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; the Greenville Utilities Commission shall pay the principal on all such funds provided by the City Council with interest thereon; provided, further, that the Greenville Utilities Commission shall annually transfer to the City, unless reduced by the City Council, an amount equal to six percent (6%) of the difference between the electric and natural gas system's net fixed assets and total bonded indebtedness plus annually transfer an amount equal to fifty percent (50%) of the Greenville Utilities Commission's retail cost of service for the City

of Greenville's public lighting. Public lighting is defined herein to mean City of Greenville street lights and City of Greenville Parks and Recreation Department recreational outdoor lighting. The preparation of a joint financial audit of the City of Greenville and the Greenville Utilities Commission operations by a single auditing firm is intended under the provisions of this charter and existing North Carolina statutes.

Sec. 8. In compliance with the time requirements of Chapter 159 of the General Statutes, the Greenville Utilities Commission shall prepare and submit to the City Council, for approval, a budget for the coming year showing its estimated revenue, expenses, capital expenditures, debt service, and turnover to the City of Greenville. In addition, the budget ordinance must identify construction projects of the Greenville Utilities Commission which include individual contracts in excess of one-half of one percent ( $\frac{1}{2}\%$ ) of the Greenville Utilities Commission's annual budget. City Council approval of the Greenville Utilities Commission's budget will constitute approval of projects so identified and the contracts contained therein. Contracts in excess of one-half of one percent ( $\frac{1}{2}\%$ ) of the Greenville Utilities Commission's annual budget not so identified and approved in the budget ordinance will require separate City Council approval.

Sec. 9. The Greenville Utilities Commission shall approve the employment and remuneration of all officers, agents, independent contractors, and employees necessary and requisite to manage, operate, maintain, improve, and extend the service of said utilities. It is, however, the intention of this Charter that the Greenville Utilities Commission and the City of Greenville will implement and maintain mutual pay plans, personnel policies, and benefits for their respective employees. The Greenville Utilities Commission may require bond in such sum as it may deem necessary, which shall be approved by the City Council, of all officers, agents, and employees having authority to receive money for the Greenville Utilities Commission. The Greenville Utilities Commission shall have the authority to name and designate a person in its employ as secretary of the Greenville Utilities Commission.

Sec. 10. The Greenville Utilities Commission shall have authority at all times to discharge and remove any officer, agent, independent contractor, or employee of the Greenville Utilities Commission.

Sec. 11. All laws and clauses of laws in conflict with this act are hereby repealed, expressly including Chapter 146 of the Public-Local Laws of 1941, entitled "AN ACT TO PROVIDE A PERMANENT UTILITIES COMMISSION FOR THE CITY OF GREENVILLE, IN PITT COUNTY, AND TO REPEAL CHAPTER TWO HUNDRED AND ELEVEN OF THE PRIVATE LAWS OF ONE THOUSAND NINE HUNDRED AND FIVE, AND AMENDMENTS THERETO, RELATING TO THE WATER AND LIGHT COMMISSION OF THE CITY OF GREENVILLE.", except that this act does not revive any act repealed by that act.

The purpose of this act is to revise the charter of the Greenville Utilities Commission and to consolidate herein certain acts concerning the Greenville Utilities Commission. It is intended to continue without interruption those provisions of prior acts which are consolidated into this act so that all rights and liabilities that have accrued are preserved and may be enforced. This act shall not be deemed to repeal,

modify, or in any manner affect any act validating, confirming, approving, or legalizing official proceedings, actions, contracts, or obligations of any kind.

No provision of this act is intended nor shall be construed to affect in any way any rights or interest, whether public or private:

- (1) Now vested or accrued in whole or in part, the validity of which might be sustained or preserved by reference to law to any provisions of law repealed by this act.
- (2) Derived from or which might be sustained or preserved in reliance upon action heretofore taken pursuant to or within the scope of any provisions of law repealed by this act.

All existing ordinances of the City of Greenville and all existing rules and regulations of the Greenville Utilities Commission not inconsistent with provisions of this act shall continue in full force and effect until repealed, modified, or amended.

No action or proceeding of any nature, whether civil or criminal, judicial or administrative, or otherwise pending at the effective date of this act by or against the City of Greenville or the Greenville Utilities Commission shall be abated or otherwise affected by the adoption of this act. If any provisions of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this act which can be given effect without the invalid provision or application, and to this end the provisions of this act are declared to be severable.

Sec. 12. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 7th day of July, 1992.

James C. Gardner  
President of the Senate

Daniel Blue, Jr.  
Speaker of the House of Representatives



MEMORANDUM

To: Members of the Board of Commissioners

From: \_\_\_\_\_, Commissioner/Board Member

Concerning: Statement of Reasons for Abstention from Board Action pursuant to N.C. Gen. Stat. § 138A-36(b)

Date: \_\_\_\_\_

Matter before the Board: \_\_\_\_\_

*Briefly summarize reasons for abstention below:*

\_\_\_\_\_  
(Signature of Board Member)

## Motion To Go Into Closed Session

I move that we go into closed session to:

[Specify one of more of the following permitted reasons for closed sessions]

- ☐ prevent the disclosure of privileged information
  - ☐ under \_\_\_\_\_ of the North Carolina General Statutes or regulations.
  - ☐ under \_\_\_\_\_ of the regulations or laws of United States.[N.C.G.S. § 143-318.11(a)(1)]
- ☐ prevent the premature disclosure of an honorary award or scholarship.  
[N.C.G.S. § 143-318.11(a)(2)]
- ☐ consult with our attorney
  - ☐ to protect the attorney-client privilege.
  - ☐ to consider and give instructions concerning a potential or actual claim, administrative procedure, or judicial action.
  - ☐ to consider and give instructions concerning a judicial action titled \_\_\_\_\_  
v. \_\_\_\_\_.[N.C.G.S. § 143-318.11(a)(3)]
- ☐ discuss matters relating to the location or expansion of business in the area served by this body.  
[N.C.G.S. § 143-318.11(a)(4)]
- ☐ establish or instruct the staff or agent concerning the negotiation of the price and terms of a contract concerning the acquisition of real property.  
[N.C.G.S. § 143-318.11(a)(5)]
- ☐ establish or instruct the staff or agent concerning the negotiations of the amount of compensation or other terms of an employment contract.  
[N.C.G.S. § 143-318.11(a)(5)]
- ☐ consider the qualifications, competence, performance, condition of appointment of a public officer or employee or prospective public officer or employee.  
[N.C.G.S. § 143-318.11(a)(6)]
- ☐ hear or investigate a complaint, charge, or grievance by or against a public officer or employee.  
[N.C.G.S. § 143-318.11(a)(6)]
- ☐ plan, conduct, or hear reports concerning investigations of alleged criminal conduct.  
[N.C.G.S. § 143-318.11(a)(7)]