



AGENDA

Regular Meeting – February 16, 2023
12:00 noon – Board Room

Call to Order

12:00

[Chair Kelly Darden]

Ascertain Quorum

[Lindsey Griffin]

Acceptance of the Agenda

[Chair Kelly Darden]

Safety Brief and Moment

[Kevin Keyzer]

Recognition of Finance Department Awards

[Jeff McCauley]

Government Finance Officers Association Awards

- a. Distinguished Budget Presentation Award
- b. Certificate of Excellence in Financial Reporting
- c. Outstanding Achievement in Popular Annual Financial Reporting (PAFR)

Carolinas Association of Government Purchasing Sustained Professional Purchasing Award

Consent Agenda

1. Approval of Minutes
[Chair Kelly Darden]

Regular Meeting: January 19, 2023

Action Items

2. Review of Monthly Financial Statement – January 31, 2023
[Jeff McCauley]
3. Recommended Award of Bid of two (2) 20 MVA Distribution Substation Transformers
[John Worrell: John Powell]

Information Items

4. Update on Wastewater Treatment Plant Headworks Improvement Project (SCP-10233)
[David Springer]
5. General Manager's Report
[Tony Cannon]

6. Board Chair's Remarks/Report
[Chair Kelly Darden]

7. Board Members' Remarks
[Board]

Notice of Upcoming Meetings/Functions:
[Chair Kelly Darden]

GUC Regular Meeting, Thursday, March 16, 2023, 12:00 noon

Closed Sessions

N.C.G.S. 143-318.11(a)(1) To prevent the disclosure of information that is privileged or confidential pursuant to the law of this State or of the United States, or not considered a public record within the meaning of Chapter 132 of the General Statutes.

N.C.G.S. 143-318.11(a)(4) To discuss matters relating to the location or expansion of industries or other businesses in the area served by the public body, including agreement on a tentative list of economic development incentives that may be offered by the public body in negotiations.

N.C.G.S. 143-318.11(a)(6) To consider the qualifications, competence, performance, condition of appointment of a public officer or employee or prospective public officer or employee.

Adjournment
[Chair Kelly Darden]

1:00



Agenda Item # 1

Meeting Date: February 16, 2023

Item:	Approval of Minutes
Contact:	Amy Wade
Explanation:	Regular Minutes: January 19, 2022
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Exceptional Customer Service• Shaping Our Future <p>Objectives:</p> <ul style="list-style-type: none">• Exceeding customer expectations• Embracing change to ensure organizational alignment and efficiency <p>Core Values:</p> <ul style="list-style-type: none">• Exceed customers' expectations• Support the community• Deliver reliable services
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	Approval of minutes as presented or amended

GREENVILLE UTILITIES COMMISSION
GREENVILLE, NORTH CAROLINA

Thursday, January 19, 2023

The Board of Commissioners of the Greenville Utilities Commission met in the Greenville Utilities Board Room in regular session at 12:00 noon with the following members, and others present, and Chair Darden presiding.

Commission Board Members Present:

Kelly L. Darden, Jr.
Peter Geiger
Lindsey Griffin
Tommy Stoughton

Ann E. Wall
Kristin S. Braswell
Ferrell L. Blount III

Marcus Jones was absent.

Commission Staff Present:

Tony Cannon, General Manager/CEO
Chris Padgett
Jeff McCauley
Phil Dixon
John Worrell
Anthony Miller
Andy Anderson
Richie Shreves
Steve Hawley
Scott Mullis
David Springer
Durk Tyson
Colleen Sicley
Carl Smith
Jason Manning

Lou Norris
Kevin Keyzer
Jonathan Britt
Kathy Howard
Tony Godwin
Amanda Wall
Jessica Hardy
Chris Hill
Bryon Orr
Julius Phillips
Kyle Meeks
Steve Hedgepeth
Adam Garriss
LeAnne Wetherington
Lauri Evans
Kristen Jarman
Lena Previll
Erin Walton
Branson Rogers

Others Attending:

Rick Smiley, City Council Liaison; Ginger Livingston, The Daily Reflector; and Jamie Mitchell, Chamber Leadership Institute participant.

Chair Darden called the meeting to order. Secretary Griffin ascertained that a quorum was present.

Chair Darden welcomed the Greenville-Pitt County Chamber of Commerce Leadership Institute participant.

ACCEPTANCE OF THE AGENDA

General Counsel Phil Dixon stated that the agenda needs to be amended to add a closed session regarding matters pertaining to N.C.G.S. 143-318.11(a)(1), N.C.G.S. 143-318.11(a)(4), and N.C.G.S. 143-318.11(a)(6). A motion was made by Ms. Wall, seconded by Mr. Geiger, to accept the agenda as amended. The motion carried unanimously.

SAFETY BRIEF AND MOMENT

Mr. Kevin Keyzer, Operations Support Manager, provided a safety brief and explained the plan of action should there be an emergency at today's meeting. Mr. Keyzer provided a safety moment explaining walking safely on slippery surfaces.

RECOGNITION OF WATER RESOURCES SMOOTH OPERATORS FROM THE WATER ENVIRONMENT FEDERATION: CHRIS HILL, BRYON ORR, JULIUS PHILLIPS, KYLE MEEKS, STEVE HEDGEPEETH, AND ADAM GARRIS

Mr. David Springer, Assistant Director of Water Resources, introduced Jason Manning, WWTP Superintendent, to share the recent awards received by GUC's Equipment Operators, Smooth Operators. Mr. Manning announced that the Smooth Operators placed second overall in the Water Environment Federation Technical Exhibition Conference (WEFTEC) Operations Challenge 2022 in New Orleans and placed first overall at the 2022 NC One Water Annual Operations Challenge in Division 2. The team will advance to Division 1 next year and will represent North Carolina at the WEFTEC 2023 in Chicago. Representing GUC at the competitions included Water Resources Equipment Operators Bryon Orr, Chris, Hill, Julius Phillips, Kyle Meeks, Steve Hedgepeth, and Adam Garriss.

Mr. Manning thanked Director of Water Resources Randy Emory, Assistance Director of Water Resources David Springer, and GUC leadership for their support.

RECOGNITION OF THE GUC UNITED WAY COMMITTEE

Mr. Tony Cannon announced that the United Way is important to GUC and he introduced GUC's United Way Committee Chair Amanda Wall to provide highlights of the committee's efforts.

Ms. Wall announced that the committee organizes and promotes the company wide annual campaign and supports the United Way of Pitt County and its affiliates. In addition to the annual campaign drive, the committee executed several fund raisers and can food drive throughout the year to benefit the United Way agencies. Since 2013 more than \$409,000 was donated to the United Way of Pitt County by GUC and its employees. This does not include the almost \$35,000 pledged to be donated this calendar year. This committee and their dedication is greatly appreciated. The benefits of their hard work can be seen throughout our neighbors and community.

The GUC committee members include Andy Anderson, Amanda Wall, Branson Rogers, Charles May, Erin Walton, Kristen Jarman, Lauri Evans, LeAnne Wetherington, Lena Preville, and Lou Norris.

CONSENT AGENDA

Mr. Tony Cannon, General Manager/CEO, presented the following items for approval on the consent agenda:

(Agenda Item 1) Approval of Minutes - Regular Meeting: December 15, 2022
(Agenda Item 2) Compliance with the Infrastructure Investment and Jobs Act (IIJA)
(Agenda Item 3) Consideration of Abandonment of a 30' Wide Utility Easement Across Tax Parcel No. 86716

A motion was made by Mr. Stoughton, seconded by Mr. Griffin, to approve consent agenda as presented. The motion carried unanimously.

REVIEW OF MONTHLY FINANCIAL STATEMENT – DECEMBER 31, 2022 (Agenda Item 4)

December 31, 2022, Financial Statement:

Key financial metrics for the combined funds for the period ending December 31, 2022:

Operating Cash:	\$82,805,868	Days of Cash on Hand:	126
Less Current Liabilities:	(\$30,364,637)		
Fund Balance:	\$52,441,231		
Fund Balance Available for Appropriation:	18.2%	Days of Cash on Hand After Liabilities:	80
Average Investment Yield:	1.96%		

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	(\$788,949)	(\$1,267,774)	\$260,094	(\$204,681)	(\$2,313,262)	\$3,031,781
Water	\$76,645	\$270,703	\$591,548	\$2,731,616	\$2,211,602	\$2,984,671
Sewer	(\$237,012)	(\$43,931)	\$1,472	\$1,298,235	\$498,939	\$2,346,628
Gas	\$669,325	(\$560,920)	\$419,031	(\$1,248,403)	(\$4,361,274)	(\$1,674,179)
Combined	(\$279,991)	(\$1,601,922)	\$1,272,145	\$2,576,767	(\$3,963,995)	\$6,688,901

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	(\$285,626)	(\$851,107)	\$60,094	(\$501,358)	\$186,738	\$281,781
Water	\$40,109	(\$104,297)	\$91,548	\$1,120,080	(\$38,398)	\$249,671
Sewer	(\$95,005)	(\$85,598)	\$1,472	(\$34,758)	\$248,937	\$246,628
Gas	\$776,922	(\$434,212)	\$419,031	(\$1,140,806)	(\$3,601,024)	(\$1,674,179)
Combined	\$436,400	(\$1,475,214)	\$572,145	(\$556,842)	(\$3,203,747)	(\$896,099)

Mr. Jeff McCauley, Chief Financial Officer, provided a presentation on the Financial Statement for December 31, 2022.

The weather impact for the month of December 2022 indicated that the December Heating degree days were higher than last year. The December rainfall was approximately 1.78 inches which was less than last year. The portfolio earned 1.96 % for the month of December.

Overall year-to-date results through the end of December remain stable. The Electric Rate Stabilization Reserves are approximately \$24.9 million, and the Gas Rate Stabilization Reserves are \$3.8 million. The Operating Reserves are 126 Days Cash on Hand, and Renewals and Replacements Reserves are approximately \$2.6 million. The Capital Project Funds Reserved for Existing and Future Capital Projects are approximately \$23.9 million.

After discussion, a motion was made by Mr. Geiger, seconded Mr. Stoughton, to accept the December 31, 2022, Financial Report. The motion carried unanimously.

RECOMMENDATION FROM THE FINANCE/AUDIT COMMITTEE TO ADOPT A CAPITAL PROJECT BUDGET AMENDMENT AND REIMBURSEMENT RESOLUTION FOR LNG FACILITY EXPANSION UPGRADE (GCP-92) (Agenda Item 5)

Finance/Audit Committee Chair Peter Geiger stated that the Finance/Audit Committee met in October 2022. He stated that GUC staff has been evaluating options to increase its natural gas supply and peak shaving opportunities. At the meeting, staff provided a brief history of the LNG facility and its benefits, reviewed challenges, and provided recommendations to move forward with the LNG facility expansion project upgrade. The Finance/Audit Committee approved staff recommendation and Mr. Tyson will provide a summary of the project and recommendations.

Mr. Durk Tyson, Assistant Director of Gas Systems, discussed challenges GUC is facing with natural gas supply and provided a review of master plan for LNG Peak Shaving Facility Expansion. Mr. Tyson stated that since 1997 there have been two major expansions of the facility which increased its storage capacity from 8,000 DT to 24,000 DT. The plant is designed

to supplement pipeline gas for a 3-day peak demand. Weather impacts peak demand and daily prices.

Since Winter Storm Grayson in 2018, GUC has added additional 4,000 DTs of pipeline capacity and has contracted with additional suppliers of LNG to increase supply and resiliency. However, GUC’s volume growth has outpaced these measures. To address this shortfall, staff reached out to NorthStar Industries and Energy Resources Group for assistance with economic analysis and to provide options to meet customer demands, mitigate high costs and acquire pipeline capacity. It was determined that adding six 70,000 US gallon shop fabricated tanks to the existing site would be the best approach for the expansion. Phase 1 has an estimated cost of \$14.8M and Phases 2 and 3 have cost estimates of \$9.5M or \$9.8M respectively for the additional tanks. The current budget is \$8M.

After discussion, a motion was made by Mr. Blount, seconded Ms. Braswell, to adopt the capital project budget amendment in the amount of \$7,000,000 and reimbursement resolution for GCP-92, recommend similar action by City Council, and authorize General Manager/CEO to execute a contract amendment with New Energy Development Company, the design builder for Phase I expansion of the LNG peak Shaving Facility, to include a Guaranteed Max Price for an amount not to exceed \$14,800,000 The motion carried unanimously.

GENERAL MANAGER’S/CEO REPORT (Agenda Item 6)

1. Informational Reading

Bids, Statistical Data Report, Sewer Spill Tracking Report, Load Management Report, and PGA Report were provided.

The following Bids awarded by the General Manager/CEO during the past month were reported for information:

GREENVILLE UTILITIES COMMISSION
RANKING OF BIDS RECEIVED

ONE (1) FORD F-150XL EXTENDED CAB 2WD
DECEMBER 9, 2022 @ 3:00 PM

VENDORS	DELIVERY TIME (WEEKS)	TOTAL
Capital Ford Wilmington	1	\$37,324.00*

* Indicates recommended award based on the lowest responsible, responsive bid.

ONE (1) FORD F-150XL EXTENDED CAB 4WD
DECEMBER 9, 2022 @ 3:00 PM

VENDORS	DELIVERY TIME (WEEKS)	TOTAL
Capital Ford Wilmington	1	\$40,814.00*

* Indicates recommended award based on the lowest responsible, responsive bid.

TWO (2) FORD F-150 EXTENDED CAB 2WD
DECEMBER 14, 2022 @ 2:00 PM

VENDORS	DELIVERY TIME (WEEKS)	UNIT PRICE	TOTAL
Capital Ford Wilmington	1	37,324.00	\$74,648.00*

* Indicates recommended award based on the lowest responsible, responsive bid.

ONE (1) FORD EXPLORER 2WD WITH 202A GROUP
DECEMBER 20, 2022 @ 3:00 PM

VENDORS	DELIVERY TIME (WEEKS)	TOTAL
Capital Ford Wilmington	1	\$46,469.00*

* Indicates recommended award based on the lowest responsible, responsive bid.

ONE (1) FORD EXPLORER 2WD WITHOUT 202A GROUP
DECEMBER 20, 2022 @ 2:00 PM

VENDORS	DELIVERY TIME (WEEKS)	TOTAL
Capital Ford Wilmington	1	\$40,989.00*

* Indicates recommended award based on the lowest responsible, responsive bid.

ONE (1) FORD EXPLORER 4WD WITH 202A GROUP
DECEMBER 20, 2022 @ 4:00 PM

VENDORS	DELIVERY TIME (WEEKS)	TOTAL
Capital Ford Wilmington	1	\$48,919.00*

* Indicates recommended award based on the lowest responsible, responsive bid.

The Duke Energy Progress (DEP) monthly peak occurred on December 24, 2022, for the hour ending at 6:00 a.m. GUC's load management system was in full operation during this period. As a result, the estimated avoided demand costs amount to \$1,654,590.

2. Key Performance Indicators (KPIs)

The Corporate KPI report was provided.

3. Commendations

- Meter Superintendent Jason Hardee received a call from Customer Alysha Gray. Ms. Gray called to give accolades to Meter Technician III Calvin Glover for going above and beyond helping her with a connect. The service was showing a leak and Calvin told her what to check for and found more than one toilet leaking at the piping. This could have caused water damage to the home.
- Staff Support Specialist Shirley Peele received a call from customer Belinda Munden to compliment Gas Service Specialist II John Sheppard for providing excellent customer service while responding to a natural gas leak. The customer stated that she really appreciated John's integrity, knowledge, and kindness. She also stated that his quality of service was refreshing, and she loved how he made her family feel safe. In addition, she described John as a "superstar" and said the company should feel proud to have such a great employee.
- Staff Support Specialist Shirley Peele received a second call from customer to compliment John Sheppard. Customer Ano Chukka called and complimented John Sheppard for providing excellent customer service while responding to a natural gas leak at her residence. She was very appreciative of his patience and attentiveness. She also stated that she would give John a rating of 11 out of 10 for customer service.

4. Semi-annual Report on Disposal of Surplus Property

Greenville Utilities Commission, NC
Semi-Annual Report on Disposal of Surplus Property
Date range: 07/01/2022 – 12/31/2022

Greenville Utilities utilizes GovDeals, an internet-based government surplus sales auction to dispose of surplus property, as well as Greenville Auto Auction in Greenville, NC which sells vehicles and heavy equipment. In accordance with G.S. 160A-268 (c), the property disposed of between July 1, 2022 and December 31, 2022 is listed below. No action is required by the Board.

Description	Sold Amount
Vehicle Equipment & Parts	\$26,171.00
Public Utility Equipment	\$4,320.99
Computers, Monitors, Printers	\$2,960.00
Office Supplies, Furniture, & Equipment	\$1,514.99
Misc Refrigerators, Microwaves, Stoves	\$1,310.00
Misc Tools & Landscaping Items	\$1,068.50
<u>TOTAL</u>	<u>\$37,345.48</u>

Revenue generated by the sale of surplus property is listed below:

Calendar Year	Revenue Received
Year 2008	\$85,972.26
Year 2009	\$90,001.15
Year 2010	\$83,292.38
Year 2011	\$106,297.20
Year 2012	\$113,381.46
Year 2013	\$80,010.99
Year 2014	\$10,366.05
Year 2015	\$158,613.46
Year 2016	\$34,641.35
Year 2017	\$134,668.95
Year 2018	\$85,698.85
Year 2019	\$130,812.14
Year 2020	\$91,736.50
Year 2021	\$186,988.25
Year 2022	\$82,141.48
<u>TOTAL</u>	<u>\$ 1,474,622.47</u>

5. Other

No other updates from the General Manager/CEO were provided.

BOARD CHAIR’S REMARKS/REPORT (Agenda Item 7)

Chair Darden thanked the GUC United Way Committee members and Water Resources Smooth Operators for their hard work. Chair Darden announced he is looking forward to prosperity and growth in 2023.

He reminded the Board of the GUC Regular Board meeting scheduled for Thursday, February 16, 2023, at 12:00 noon and an Executive Committee meeting on Wednesday, February 15, 2023.

CLOSED SESSIONS

Mr. Phillip Dixon, General Counsel, stated that the Board of Commissioners should consider entering Closed Session pursuant to the following statutes.

N.C.G.S. 143-318.11(a)(1) To prevent the disclosure of information that is privileged or confidential pursuant to the law of this State or of the United States, or not considered a public record within the meaning of Chapter 132 of the General Statutes.

N.C.G.S. 143-318.11(a)(4) To discuss matters relating to the location or expansion of industries or other businesses in the area served by the public body, including agreement on a tentative list of economic development incentives that may be offered by the public body in negotiations.

N.C.G.S. 143-318.11(a)(6) To consider the qualifications, competence, performance, condition of appointment of a public officer or employee or prospective public officer or employee.

Upon motion by Mr. Geiger, seconded by Mr. Stoughton, the Greenville Utilities Board of Commissioners unanimously agreed to enter Closed Session at 12:45 p.m. for such purposes.

There being no further business to come before the Board of Commissioners in Closed Session, upon motion by Mr. Blount, seconded by Mr. Geiger, the Board of Commissioners unanimously agreed to return to Open Session at 1:10 p.m.

There being no further business to come before the Board of Commissioners in Regular Session, upon motion by Mr. Geiger, seconded by Mr. Stoughton, the Board of Commissioners unanimously agreed to adjourn the Board of Commissioners meeting at 1:10 p.m.

Respectfully submitted,

Amy Wade, Executive Secretary

APPROVED:

Lindsey Griffin, Secretary



Agenda Item # 2

Meeting Date: February 16, 2023

Item: Review of Monthly Financial Statement for January 31, 2023

Contact: Jeff McCauley

Explanation: January 31, 2023 Financial Statement

The Financial Statement for January 2023 is attached.

Key financial metrics for the combined funds for the period ending January 2023:

Operating Cash	\$82,168,824	Days of Cash on Hand	125
Less Current Liabilities	<u>(\$27,950,124)</u>		
Fund Balance	\$54,218,700	Days of Cash on Hand After Liabilities	82

Fund Balance Available for Appropriation: 18.8%

Average Investment Yield: 2.20%

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	(\$1,491,527)	(\$1,126,154)	\$786,995	(\$1,696,208)	(\$3,439,416)	\$3,818,776
Water	\$543,125	\$257,913	\$57,067	\$3,274,741	\$2,469,515	\$3,041,738
Sewer	\$157,203	(\$130,591)	(\$19,977)	\$1,455,438	\$368,348	\$2,326,651
Gas	\$1,300,922	\$788,142	\$238,613	\$52,519	(\$3,573,132)	(\$1,435,566)
Combined	\$509,723	(\$210,690)	\$1,062,698	\$3,086,490	(\$4,174,685)	\$7,751,599

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$508,473	(\$709,487)	\$86,995	\$7,155	(\$522,749)	\$368,776
Water	\$43,125	(\$117,087)	\$57,067	\$1,163,205	(\$155,485)	\$306,738
Sewer	\$57,203	(\$172,258)	(\$19,977)	\$22,445	\$76,679	\$226,651
Gas	\$1,300,922	\$914,850	\$238,613	\$160,116	(\$2,686,174)	(\$1,435,566)
Combined	\$1,909,723	(\$83,982)	\$362,698	\$1,352,881	(\$3,287,729)	(\$533,401)

**Strategic Plan
Elements:**

Strategic Themes:

- Exceptional Customer Service
- Safety, Reliability & Value
- Shaping Our Future

Objectives:

- Providing competitive rates, while maintaining the financial stability of the utility
- Exceeding customer expectations
- Safely providing reliable and innovative utility solutions
- Developing and enhancing strategic partnerships

Core Values:

- Exceed Customers' Expectations
- Act with Integrity
- Value Employees
- Deliver Reliable Services
- Prioritize Safety
- Support the Community

**Previous Board
Actions:**

N/A

Fiscal Note:

N/A

**Recommended
Action(s):**

Accept January 31, 2023 Financial Statement

GREENVILLE UTILITIES COMMISSION

Financial Report

January 31, 2023



***Greenville
Utilities***

GREENVILLE UTILITIES COMMISSION

January 31, 2023

I. Key Financial Highlights

A. <u>Days Cash on Hand</u>	<u>January 2023</u>	<u>January 2022</u>	<u>January 2021</u>
Electric Fund	116	119	129
Water Fund	177	200	215
Sewer Fund	204	237	293
Gas Fund	<u>105</u>	<u>140</u>	<u>228</u>
Combined Funds	125	135	157

B. <u>Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>
Operating cash	\$51,576,284	\$8,585,775	\$9,092,446	\$12,914,319	\$82,168,824
Current liabilities	\$(18,280,783)	\$(2,616,460)	\$(1,739,564)	\$(5,313,317)	\$(27,950,124)
Fund balance available for appropriation	\$33,295,501	\$5,969,315	\$7,352,882	\$7,601,002	\$54,218,700
Percentage of total budgeted expenditures	17.6%	23.6%	29.6%	15.7%	18.8%
Days unappropriated fund balance on hand	75	123	165	62	82

C. <u>Portfolio Management</u>	<u>Fiscal Year 2022-23</u>		<u>Fiscal Year 2021-22</u>		<u>Fiscal Year 2020-21</u>	
	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
July	\$139,637	1.19%	\$64,647	0.52%	\$116,200	0.90%
August	\$150,839	1.17%	\$61,742	0.47%	\$115,742	0.92%
September	\$177,443	1.49%	\$57,321	0.40%	\$108,748	0.84%
October	\$218,968	1.68%	\$50,107	0.42%	\$100,286	0.78%
November	\$269,865	1.92%	\$49,579	0.41%	\$99,514	0.74%
December	\$273,166	1.96%	\$57,466	0.52%	\$95,090	0.66%
January	\$355,620	2.20%	\$78,495	0.70%	\$84,873	0.69%

II. Fund Performance

<u>Electric</u>	<u>January 2023</u>	<u>January 2022</u>	<u>January 2021</u>
Number of Accounts	72,465	71,600	70,318

- YTD volumes billed to customers are 10,232,131 kWh more than last year but 25,761,802 kWh less than budget.
- YTD revenues from retail rates and charges are \$3,876,585 less than last year and \$4,813,092 less than budget.

GREENVILLE UTILITIES COMMISSION

January 31, 2023

- YTD total revenues are \$3,630,050 less than last year and \$3,854,471 less than budget.
- YTD total expenditures are \$1,884,934 more than last year but \$5,597,679 less than budget.
- YTD expenditures exceed YTD revenues by \$1,696,208 compared to excess revenues of \$3,818,776 for last year.
- YTD net fund equity after transfers is \$7,115.

Water

	<u>January 2023</u>	<u>January 2022</u>	<u>January 2021</u>
Number of Accounts	38,728	38,432	37,333

- YTD volumes billed to customers are 144,104 kgallons more than last year and 197,796 kgallons more than budget.
- YTD revenues from retail rates and charges are \$964,950 more than last year and \$434,891 more than budget.
- YTD total revenues are \$1,213,437 more than last year and \$906,663 more than budget.
- YTD total expenditures are \$980,434 more than last year and \$101,437 more than budget.
- YTD revenues exceed YTD expenditures by \$3,274,741 compared to excess revenues of \$3,041,738 for last year.
- YTD net fund equity after transfers is \$1,163,205.

Sewer

	<u>January 2023</u>	<u>January 2022</u>	<u>January 2021</u>
Number of Accounts	32,366	32,033	30,977

- YTD revenues from retail rates and charges are \$398,912 more than last year and \$297,846 more than budget.
- YTD total revenues are \$437,956 more than last year and \$520,696 more than budget.
- YTD total expenditures are \$1,309,169 more than last year but \$566,394 less than budget.
- YTD revenues exceed YTD expenditures by \$1,455,438 compared to excess revenues of \$2,326,651 for last year.
- YTD net fund equity after transfers is \$22,445.

Gas

	<u>January 2023</u>	<u>January 2022</u>	<u>January 2021</u>
Number of Accounts	24,636	24,361	24,004

- YTD total volumes billed to customers are 249,589 ccfs more than last year and 122,223 ccfs more than budget.
- YTD revenues from retail rates and charges are \$6,598,591 more than last year and \$4,885,920 more than budget.
- YTD total revenues are \$6,718,873 more than last year and \$5,099,252 more than budget.
- YTD total expenditures are \$5,230,788 more than last year and \$1,473,601 more than budget.
- YTD revenues exceed YTD expenditures by \$52,519 compared to deficit revenues of \$1,435,566 for last year.
- YTD net fund equity after transfers is \$160,116.

GREENVILLE UTILITIES COMMISSION

January 31, 2023

					YTD %			YTD %		
III.	<u>Volumes Billed</u>	<u>January 2023</u>	<u>YTD FY 2022-23</u>	<u>January 2022</u>	<u>YTD FY 2021-22</u>	<u>Change</u>	<u>January 2021</u>	<u>YTD FY 2020-21</u>	<u>Change</u>	
	Electric (kwh)	152,264,510	1,069,104,289	142,920,866	1,058,872,158	1.0%	147,425,348	1,052,445,512	1.6%	
	Water (kgal)	405,119	2,653,003	371,272	2,508,899	5.7%	361,967	2,426,544	9.3%	
	Sewer (kgal)	249,700	1,792,410	237,868	1,758,431	1.9%	226,842	1,732,044	3.5%	
	Gas (ccf)	Firm	3,167,500	9,181,144	2,576,544	8,674,433	5.8%	3,089,758	8,462,843	8.5%
		Interruptible	<u>1,463,705</u>	<u>8,562,925</u>	<u>1,549,613</u>	<u>8,820,037</u>	-2.9%	<u>1,662,406</u>	<u>8,665,969</u>	-1.2%
	Total		4,631,205	17,744,069	4,126,157	17,494,480	1.4%	4,752,164	17,128,812	3.6%

IV.	<u>Cooling Degree Day Information</u>	<u>Fiscal Year 2022-23</u>	<u>Fiscal Year 2021-22</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	505.5	459.0	10.1%	499.9	486.7
	August	448.5	496.5	-9.7%	463.2	441.1
	September	256.5	277.0	-7.4%	308.8	266.8
	October	21.5	138.0	-84.4%	107.8	73.5
	November	33.5	0.5	6600.0%	12.8	10.7
	December	-	11.5	-100.0%	2.6	4.0
	January	<u>5.0</u>	<u>7.0</u>	<u>-28.6%</u>	<u>4.3</u>	<u>2.4</u>
	YTD	1,270.5	1,389.5	-8.6%	1,399.4	1,285.2

V.	<u>Heating Degree Day Information</u>	<u>Fiscal Year 2022-23</u>	<u>Fiscal Year 2021-22</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	-	-	n/a	-	-
	August	-	-	n/a	-	-
	September	12.5	-	n/a	5.3	6.4
	October	145.5	48.5	200.0%	91.8	129.8
	November	288.5	429.0	-32.8%	370.5	380.9
	December	634.5	359.0	76.7%	549.9	598.9
	January	<u>490.0</u>	<u>778.5</u>	<u>-37.1%</u>	<u>663.3</u>	<u>689.0</u>
	YTD	1,571.0	1,615.0	-2.7%	1,680.8	1,805.0

Commissioners Executive Summary

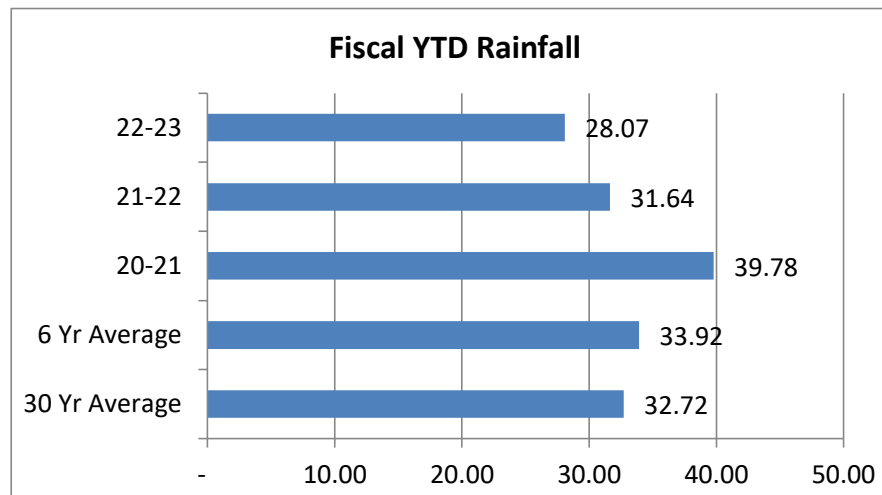
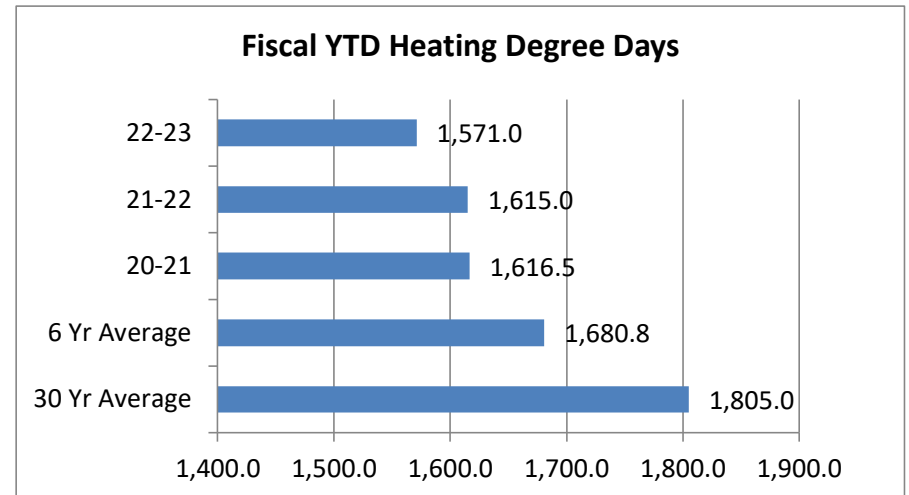
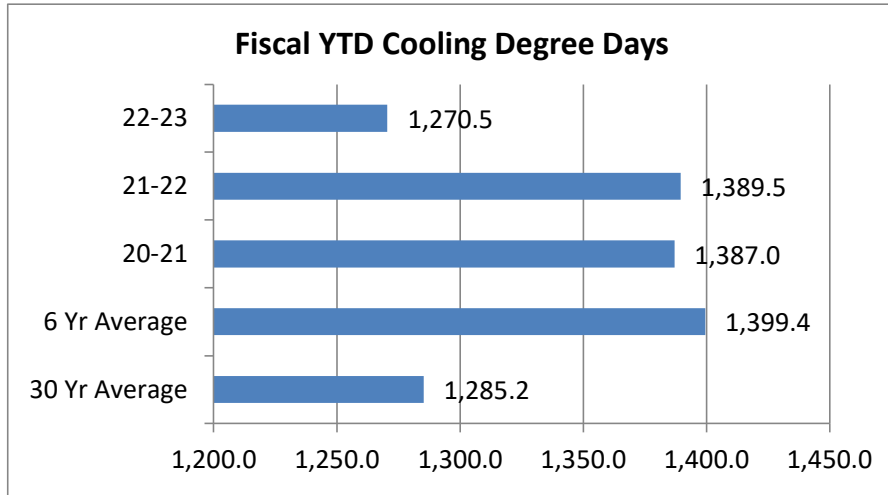
January 31, 2023

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric						
Revenues	13,460,408	15,267,078	17,438,739	106,185,993	110,040,464	109,816,043
Expenses	(14,951,935)	(16,393,232)	(16,651,744)	(107,882,201)	(113,479,880)	(105,997,267)
Equity/Deficit from Operations	(1,491,527)	(1,126,154)	786,995	(1,696,208)	(3,439,416)	3,818,776
Transfers and Fund Balance	2,000,000	416,667	(700,000)	1,703,323	2,916,667	(3,450,000)
Total Equity/Deficit	508,473	(709,487)	86,995	7,115	(522,749)	368,776
Water						
Revenues	2,416,828	2,028,421	1,994,469	15,603,595	14,696,932	14,390,158
Expenses	(1,873,703)	(1,770,508)	(1,937,402)	(12,328,854)	(12,227,417)	(11,348,420)
Equity/Deficit from Operations	543,125	257,913	57,067	3,274,741	2,469,515	3,041,738
Transfers and Fund Balance	(500,000)	(375,000)	-	(2,111,536)	(2,625,000)	(2,735,000)
Total Equity/Deficit	43,125	(117,087)	57,067	1,163,205	(155,485)	306,738
Sewer						
Revenues	2,120,689	1,964,522	2,004,107	15,045,140	14,524,444	14,607,184
Expenses	(1,963,486)	(2,095,113)	(2,024,084)	(13,589,702)	(14,156,096)	(12,280,533)
Equity/Deficit from Operations	157,203	(130,591)	(19,977)	1,455,438	368,348	2,326,651
Transfers and Fund Balance	(100,000)	(41,667)	-	(1,432,993)	(291,669)	(2,100,000)
Total Equity/Deficit	57,203	(172,258)	(19,977)	22,445	76,679	226,651
Gas						
Revenues	6,717,508	6,594,288	6,717,198	28,950,008	23,850,756	22,231,135
Expenses	(5,416,586)	(5,806,146)	(6,478,585)	(28,897,489)	(27,423,888)	(23,666,701)
Equity/Deficit from Operations	1,300,922	788,142	238,613	52,519	(3,573,132)	(1,435,566)
Transfers and Fund Balance	-	126,708	-	107,597	886,958	-
Total Equity/Deficit	1,300,922	914,850	238,613	160,116	(2,686,174)	(1,435,566)
Combined						
Total Revenues	24,715,433	25,854,309	28,154,513	165,784,736	163,112,596	161,044,520
Total Expenses	(24,205,710)	(26,064,999)	(27,091,815)	(162,698,246)	(167,287,281)	(153,292,921)
Total Equity/Deficit from Operations	509,723	(210,690)	1,062,698	3,086,490	(4,174,685)	7,751,599
Total Transfers and Fund Balance	1,400,000	126,708	(700,000)	(1,733,609)	886,956	(8,285,000)
Total Equity/Deficit	1,909,723	(83,982)	362,698	1,352,881	(3,287,729)	(533,401)

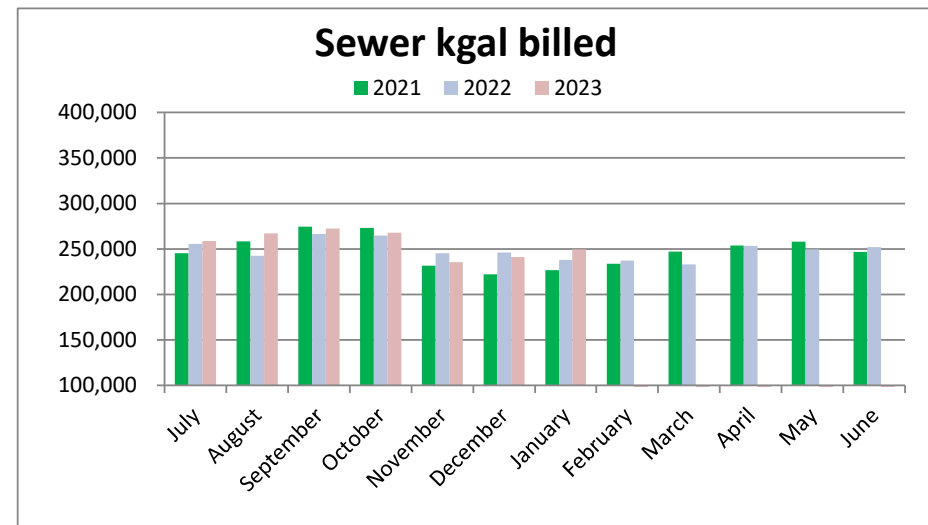
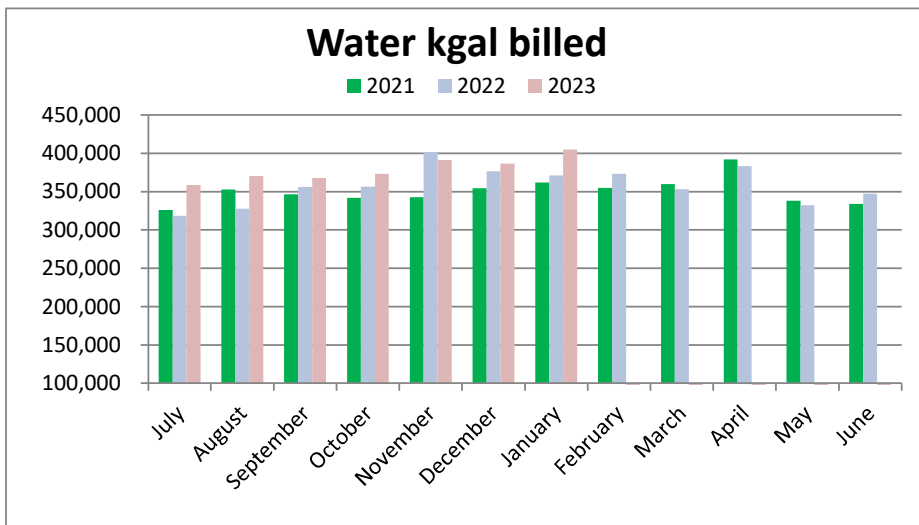
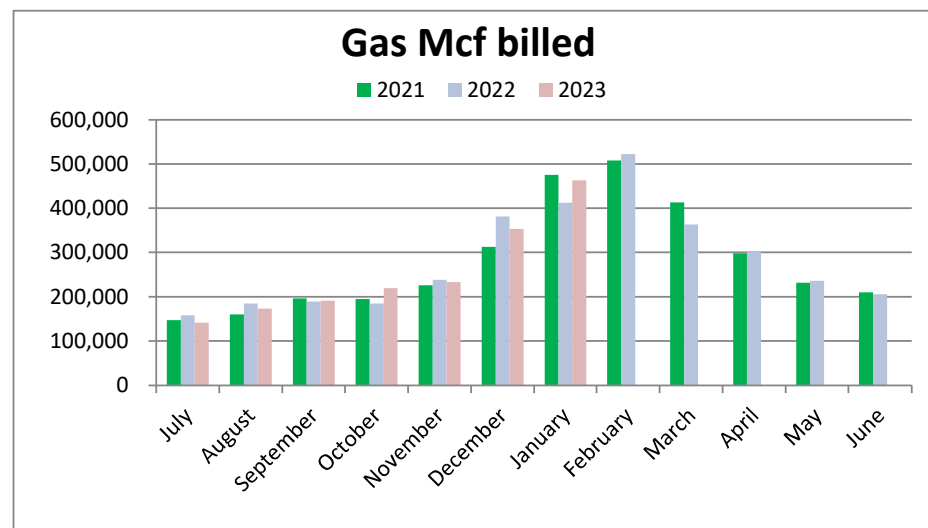
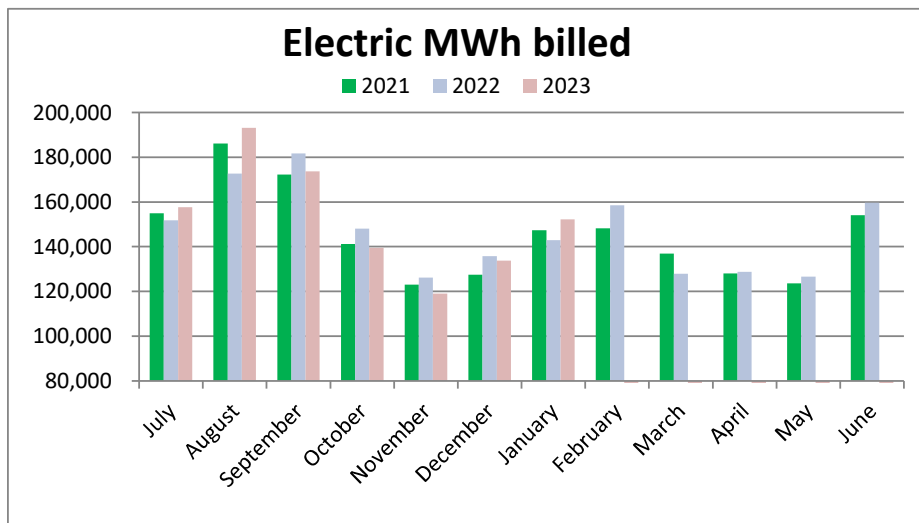
Budgetary Summary
January 31, 2023

	YTD Actual	Encumbrances	Total	Total Budget	Available Budget
Electric Fund	\$107,882,201	\$56,326,560	\$164,208,761	\$189,230,306	\$25,021,545
Water Fund	14,553,854	2,709,558	17,263,412	25,257,760	7,994,348
Sewer Fund	15,164,702	2,460,748	17,625,450	24,852,520	7,227,070
Gas Fund	28,897,489	13,352,288	42,249,777	48,457,917	6,208,140
Total	\$166,498,246	\$74,849,154	\$241,347,400	\$287,798,503	\$46,451,103

Weather



Customer Demand



**Greenville Utilities Commission
Revenue and Expenses - Combined
January 31, 2023**

	Current Fiscal Year							Prior Fiscal Year				
		January	January	Variance			Variance	Total	% of			Change
	Line #	Actual	Budget	Favorable (Unfavorable)	YTD Actual	YTD Budget	Favorable (Unfavorable)	Original Budget	Original Budget	January Actual	YTD Actual	Prior YTD to Current YTD
Revenue:												
Rates & Charges	1	\$23,646,011	\$25,283,546	(\$1,637,535)	\$160,623,814	\$159,608,781	\$1,015,033	\$274,761,943	58.5%	\$27,506,065	\$156,545,059	\$4,078,755
Fees & Charges	2	219,422	189,215	30,207	1,470,017	1,327,156	142,861	2,518,247	58.4%	216,606	1,479,653	(9,636)
U. G. & Temp. Ser. Chgs.	3	50,955	26,304	24,651	249,400	264,854	(15,454)	434,348	57.4%	21,625	267,680	(18,280)
Miscellaneous	4	612,759	322,697	290,062	2,157,459	1,649,442	508,017	2,880,665	74.9%	366,744	2,387,662	(230,203)
Interest Income	5	186,286	32,547	153,739	908,650	262,363	646,287	408,000	222.7%	43,473	233,658	674,992
FEMA/Insurance Reimbursement	6	-	-	-	-	-	-	-	n/a	-	130,808	(130,808)
Bond Proceeds	7	-	-	-	375,396	-	375,396	274,800	136.6%	-	-	375,396
	8	\$24,715,433	\$25,854,309	(\$1,138,876)	\$165,784,736	\$163,112,596	\$2,672,140	\$281,278,003	58.9%	\$28,154,513	\$161,044,520	\$4,740,216
Expenditures:												
Operations	9	\$7,055,515	\$7,237,203	\$181,688	\$46,176,339	\$48,369,333	\$2,192,994	\$82,568,039	55.9%	\$7,790,412	\$42,029,303	\$4,147,036
Purchased Power/Gas	10	13,906,261	15,799,201	1,892,940	95,145,955	98,488,343	3,342,388	165,006,140	57.7%	16,529,431	90,658,872	4,487,083
Capital Outlay	11	1,305,793	1,408,640	102,847	9,188,796	8,589,918	(598,878)	14,598,261	62.9%	1,123,565	8,687,983	500,813
Debt Service	12	1,346,353	1,033,346	(313,007)	7,557,921	7,233,424	(324,497)	12,674,956	59.6%	1,087,794	7,498,698	59,223
City Turnover	13	504,947	504,947	-	3,534,629	3,534,629	-	6,059,364	58.3%	474,221	3,319,547	215,082
Street Light Reimbursement	14	86,841	81,662	(5,179)	594,606	571,634	(22,972)	979,944	60.7%	86,392	598,518	(3,912)
Transfer to OPEB Trust Fund	15	-	-	-	500,000	500,000	-	500,000	100.0%	-	500,000	-
Retirement of Bethel debt	16	-	-	-	-	-	-	-	n/a	-	-	-
	17	\$24,205,710	\$26,064,999	\$1,859,289	\$162,698,246	\$167,287,281	\$4,589,035	\$282,386,704	57.6%	\$27,091,815	\$153,292,921	\$9,405,325
Equity/Deficit from Operations	18	\$509,723	(\$210,690)	\$720,413	\$3,086,490	(\$4,174,685)	\$7,261,175	(\$1,108,701)		\$1,062,698	\$7,751,599	(\$4,665,109)
Transfers and Fund Balance												
Transfer from Capital Projects	19	\$0	\$0	\$0	\$366,391	\$0	\$366,391	\$0	n/a	\$0	\$0	\$366,391
Transfer from Rate Stabilization	20	1,700,000	543,375	1,156,625	1,700,000	3,803,625	(2,103,625)	6,520,500	26.1%	-	-	1,700,000
Appropriated Fund Balance	21	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	23	(300,000)	(416,667)	116,667	(3,800,000)	(2,916,669)	(883,331)	(5,000,000)	76.0%	(700,000)	(8,285,000)	4,485,000
Transfer to Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	-	-
	25	\$1,400,000	\$126,708	\$1,273,292	(\$1,733,609)	\$886,956	(\$2,620,565)	\$1,520,500		(\$700,000)	(\$8,285,000)	\$6,551,391
Total Equity/Deficit	26	\$1,909,723	(\$83,982)	\$1,993,705	\$1,352,881	(\$3,287,729)	\$4,640,610	\$411,799		\$362,698	(\$533,401)	\$1,886,282

**Greenville Utilities Commission
Revenue and Expenses - Electric Fund
January 31, 2023**

	Current Fiscal Year							Prior Fiscal Year				
		January	January	Variance			Variance	Total	% of		YTD	Change
	Line #	Actual	Budget	Favorable (Unfavorable)	YTD Actual	YTD Budget	Favorable (Unfavorable)	Original Budget	Original Budget	January Actual	Actual	Prior YTD to Current YTD
Customer Demand:												
Number of Accounts	1	72,465								71,600		
kWh Purchased	2	144,322,192	155,450,584	11,128,392	1,086,441,062	1,136,231,392	49,790,330	1,872,898,597	58.0%	170,435,413	1,107,634,984	(21,193,922)
kWh Billed ¹	3	152,264,510	155,574,686	(3,310,176)	1,069,104,289	1,094,866,091	(25,761,802)	1,822,360,238	58.7%	142,920,866	1,058,872,158	10,232,131
Revenue:												
Rates & Charges - Retail	4	\$12,824,197	\$14,882,344	(\$2,058,147)	\$102,799,828	\$107,612,920	(\$4,813,092)	\$179,718,246	57.2%	\$16,935,846	\$106,676,413	(\$3,876,585)
Fees & Charges	5	125,049	89,903	35,146	857,997	717,641	140,356	1,346,990	63.7%	131,097	781,816	76,181
U. G. & Temp. Ser. Chgs.	6	49,355	23,499	25,856	237,500	253,756	(16,256)	414,348	57.3%	19,725	255,680	(18,180)
Miscellaneous	7	345,211	252,115	93,096	1,440,400	1,301,618	138,782	2,293,039	62.8%	324,617	1,887,945	(447,545)
Interest Income	8	116,596	19,217	97,379	562,655	154,529	408,126	240,000	234.4%	27,454	143,552	419,103
FEMA/Insurance Reimbursement	9	-	-	-	-	-	-	-	n/a	-	70,637	(70,637)
Bond Proceeds	10	-	-	-	287,613	-	287,613	217,683	132.1%	-	-	287,613
	11	\$13,460,408	\$15,267,078	(\$1,806,670)	\$106,185,993	\$110,040,464	(\$3,854,471)	\$184,230,306	57.6%	\$17,438,739	\$109,816,043	(\$3,630,050)
Expenditures:												
Operations	12	\$3,034,329	\$3,087,479	\$53,150	\$19,123,551	\$20,502,114	\$1,378,563	\$34,884,562	54.8%	\$3,407,103	\$17,796,133	\$1,327,418
Purchased Power	13	9,918,128	11,520,907	1,602,779	75,885,886	81,222,684	5,336,798	134,080,724	56.6%	11,595,395	76,455,459	(569,573)
Capital Outlay	14	959,400	969,111	9,711	6,646,699	5,769,936	(876,763)	9,722,316	68.4%	868,105	6,008,914	637,785
Debt Service	15	590,166	371,002	(219,164)	2,814,962	2,597,015	(217,947)	4,669,709	60.3%	359,672	2,517,704	297,258
City Turnover	16	363,071	363,071	-	2,541,497	2,541,497	-	4,356,852	58.3%	335,077	2,345,539	195,958
Street Light Reimbursement	17	86,841	81,662	(5,179)	594,606	571,634	(22,972)	979,944	60.7%	86,392	598,518	(3,912)
Transfer to OPEB Trust Fund	18	-	-	-	275,000	275,000	-	275,000	100.0%	-	275,000	-
	19	\$14,951,935	\$16,393,232	\$1,441,297	\$107,882,201	\$113,479,880	\$5,597,679	\$188,969,107	57.1%	\$16,651,744	\$105,997,267	\$1,884,934
Equity/Deficit from Operations	20	(\$1,491,527)	(\$1,126,154)	(\$365,373)	(\$1,696,208)	(\$3,439,416)	\$1,743,208	(\$4,738,801)		\$786,995	\$3,818,776	(\$5,514,984)
Transfers and Fund Balance												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$3,323	\$0	\$3,323	\$0	n/a	\$0	\$0	\$3,323
Transfer from Rate Stabilization	22	1,700,000	416,667	1,283,333	1,700,000	2,916,667	(1,216,667)	5,000,000	34.0%	-	-	1,700,000
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	25	300,000	-	300,000	-	-	-	-	n/a	(700,000)	(3,450,000)	3,450,000
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	-	-
	27	\$2,000,000	\$416,667	\$1,583,333	\$1,703,323	\$2,916,667	(\$1,213,344)	\$5,000,000		(\$700,000)	(\$3,450,000)	\$5,153,323
Total Equity/Deficit	28	\$508,473	(\$709,487)	\$1,217,960	\$7,115	(\$522,749)	\$529,864	\$261,199		\$86,995	\$368,776	(\$361,661)

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

Greenville Utilities Commission
Revenue and Expenses - Water Fund
January 31, 2023

	Current Fiscal Year							Prior Fiscal Year				
	Line #	January Actual	January Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	January Actual	YTD Actual	Change Prior YTD to Current YTD
Customer Demand:												
Number of Accounts	1	38,728								38,432		
Kgallons Pumped	2	446,376	497,784	51,408	3,279,253	3,203,646	(75,607)	5,296,304	61.9%	451,634	3,188,801	90,452
Kgallons Billed - Retail	3	309,782	284,407	25,375	2,297,610	2,122,116	175,494	3,646,245	63.0%	287,596	2,172,583	125,027
Kgallons Billed - Wholesale ¹	4	95,337	44,641	50,696	355,393	333,091	22,302	572,320	62.1%	83,675	336,316	19,077
Kgallons Billed	5	405,119	329,048	76,071	2,653,003	2,455,207	197,796	4,218,565	62.9%	371,272	2,508,899	144,104
Revenue:												
Rates & Charges - Retail	6	\$1,902,652	\$1,775,368	\$127,284	\$13,988,829	\$13,553,938	\$434,891	\$23,108,506	60.5%	\$1,740,714	\$13,023,879	\$964,950
Rates & Charges - Wholesale ¹	7	226,304	180,779	45,525	889,465	680,057	209,408	1,290,854	68.9%	188,296	775,784	113,681
Fees & Charges	8	38,422	37,642	780	215,273	260,398	(45,125)	500,538	43.0%	42,457	312,848	(97,575)
Temporary Service Charges	9	1,600	2,805	(1,205)	11,900	11,098	802	20,000	59.5%	1,900	12,000	(100)
Miscellaneous	10	228,126	27,469	200,657	382,920	157,436	225,484	265,823	144.1%	16,405	217,978	164,942
Interest Income	11	19,724	4,358	15,366	96,573	34,005	62,568	53,000	182.2%	4,697	26,740	69,833
FEMA/Insurance Reimbursement	12	-	-	-	-	-	-	-	n/a	-	20,929	(20,929)
Bond Proceeds	13	-	-	-	18,635	-	18,635	19,039	97.9%	-	-	18,635
	14	\$2,416,828	\$2,028,421	\$388,407	\$15,603,595	\$14,696,932	\$906,663	\$25,257,760	61.8%	\$1,994,469	\$14,390,158	\$1,213,437
Expenditures:												
Operations	15	\$1,516,361	\$1,469,036	(\$47,325)	\$10,346,622	\$9,956,529	(\$390,093)	\$16,919,891	61.2%	\$1,650,266	\$8,951,410	\$1,395,212
Capital Outlay	16	132,444	121,105	(11,339)	550,149	933,320	383,171	1,502,110	36.6%	76,247	961,647	(411,498)
Debt Service	17	224,898	180,367	(44,531)	1,357,083	1,262,568	(94,515)	2,183,442	62.2%	210,889	1,360,363	(3,280)
Transfer to OPEB Trust Fund	18	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
Retirement of Bethel debt	19	-	-	-	-	-	-	-	n/a	-	-	-
	20	\$1,873,703	\$1,770,508	(\$103,195)	\$12,328,854	\$12,227,417	(\$101,437)	\$20,680,443	59.6%	\$1,937,402	\$11,348,420	\$980,434
Equity/Deficit from Operations	21	\$543,125	\$257,913	\$285,212	\$3,274,741	\$2,469,515	\$805,226	\$4,577,317		\$57,067	\$3,041,738	\$233,003
Transfers and Fund Balance												
Transfer from Capital Projects	22	\$0	\$0	\$0	\$113,464	\$0	\$113,464	\$0	n/a	\$0	\$0	\$113,464
Transfer from Rate Stabilization	23	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	25	(500,000)	(375,000)	(125,000)	(2,225,000)	(2,625,000)	400,000	(4,500,000)	49.4%	-	(2,735,000)	510,000
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	-	-
	27	(\$500,000)	(\$375,000)	(\$125,000)	(\$2,111,536)	(\$2,625,000)	\$513,464	(\$4,500,000)		\$0	(\$2,735,000)	\$623,464
Total Equity/Deficit	28	\$43,125	(\$117,087)	\$160,212	\$1,163,205	(\$155,485)	\$1,318,690	\$77,317		\$57,067	\$306,738	\$856,467

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission
Revenue and Expenses - Sewer Fund
January 31, 2023

Current Fiscal Year								Prior Fiscal Year				
		January	January	Variance			Variance	Total	% of			Change
	Line #	Actual	Budget	Favorable (Unfavorable)	YTD Actual	YTD Budget	Favorable (Unfavorable)	Original Budget	Original Budget	January Actual	YTD Actual	Prior YTD to Current YTD
Customer Demand:												
Number of Accounts	1	32,366								32,033		
Kgallons Total Flow	2	308,110	342,718	34,608	2,061,150	2,118,859	57,709	3,735,824	55.2%	330,190	2,319,990	(258,840)
Kgallons Billed - Retail	3	248,984	225,351	23,633	1,787,139	1,717,895	69,244	2,917,482	61.3%	237,067	1,731,684	55,455
Kgallons Billed - Wholesale ¹	4	716	765	(49)	5,271	5,834	(563)	9,908	53.2%	801	26,747	(21,476)
Total Kgallons Billed	5	249,700	226,116	23,584	1,792,410	1,723,729	68,681	2,927,390	61.2%	237,868	1,758,431	33,979
Revenue:												
Rates & Charges - Retail	6	\$2,026,820	\$1,892,919	\$133,901	\$14,438,297	\$14,140,451	\$297,846	\$24,080,018	60.0%	\$1,952,297	\$14,039,385	\$398,912
Rates & Charges - Wholesale ¹	7	3,562	5,357	(1,795)	29,070	29,010	60	55,485	52.4%	4,486	149,864	(120,794)
Fees & Charges	8	43,241	44,555	(1,314)	289,320	236,558	52,762	485,732	59.6%	30,090	274,257	15,063
Miscellaneous	9	26,703	17,742	8,961	125,182	89,447	35,735	148,207	84.5%	12,550	98,774	26,408
Interest Income	10	20,363	3,949	16,414	94,123	28,978	65,145	45,000	209.2%	4,684	23,975	70,148
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	20,929	(20,929)
Bond Proceeds	12	-	-	-	69,148	-	69,148	38,078	181.6%	-	-	69,148
	13	\$2,120,689	\$1,964,522	\$156,167	\$15,045,140	\$14,524,444	\$520,696	\$24,852,520	60.5%	\$2,004,107	\$14,607,184	\$437,956
Expenditures:												
Operations	14	\$1,416,797	\$1,537,060	\$120,263	\$9,486,260	\$10,385,090	\$898,830	\$17,780,941	53.4%	\$1,542,262	\$8,707,561	\$778,699
Capital Outlay	15	115,390	173,129	57,739	1,332,148	1,001,534	(330,614)	1,767,235	75.4%	91,204	763,646	568,502
Debt Service	16	431,299	384,924	(46,375)	2,696,294	2,694,472	(1,822)	4,657,173	57.9%	390,618	2,734,326	(38,032)
Transfer to OPEB Trust Fund	17	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
Retirement of Bethel debt	18	-	-	-	-	-	-	-	n/a	-	-	-
	19	\$1,963,486	\$2,095,113	\$131,627	\$13,589,702	\$14,156,096	\$566,394	\$24,280,349	56.0%	\$2,024,084	\$12,280,533	\$1,309,169
Equity/Deficit from Operations	20	\$157,203	(\$130,591)	\$287,794	\$1,455,438	\$368,348	\$1,087,090	\$572,171		(\$19,977)	\$2,326,651	(\$871,213)
Transfers and Fund Balance												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$142,007	\$0	\$142,007	\$0	n/a	\$0	\$0	\$142,007
Transfer from Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	24	(100,000)	(41,667)	(58,333)	(1,575,000)	(291,669)	(1,283,331)	(500,000)	315.0%	-	(2,100,000)	525,000
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	-	-
	26	(\$100,000)	(\$41,667)	(\$58,333)	(\$1,432,993)	(\$291,669)	(\$1,141,324)	(\$500,000)		\$0	(\$2,100,000)	\$667,007
Total Equity/Deficit	27	\$57,203	(\$172,258)	\$229,461	\$22,445	\$76,679	(\$54,234)	\$72,171		(\$19,977)	\$226,651	(\$204,206)

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Grimesland.

Current Fiscal Year13

Greenville Utilities Commission
Statement of Net Position
January 31, 2023

	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
Assets						
Current assets:						
Cash and investments - Operating Funds	1	51,576,284	8,585,775	9,092,446	12,914,319	82,168,824
Cash and investments - Rate Stabilization Funds	2	23,254,663	-	-	3,760,696	27,015,359
Cash and investments - Capital Projects Funds	3	526,750	13,648,385	12,811,951	5,195,818	32,182,904
Accounts receivable, net	4	18,244,794	2,645,983	2,715,342	7,496,886	31,103,005
Lease receivable	5	95,880	77,015	33,937	36,011	242,843
Due from other governments	6	699,420	202,565	240,096	134,824	1,276,905
Inventories	7	9,385,872	1,681,229	216,792	1,272,647	12,556,540
Prepaid expenses and deposits	8	782,144	178,626	172,065	162,196	1,295,031
Total current assets	9	104,565,807	27,019,578	25,282,629	30,973,397	187,841,411
Non-current assets:						
Restricted assets:						
Restricted cash and cash equivalents:						
Bond funds	10	12,218,500	274,481	1,761,202	189,776	14,443,959
System development fees	11	-	1,691,531	1,944,015	-	3,635,546
Total restricted cash and cash equivalents	12	12,218,500	1,966,012	3,705,217	189,776	18,079,505
Total restricted assets	13	12,218,500	1,966,012	3,705,217	189,776	18,079,505
Notes receivable	14	-	107,735	-	-	107,735
Lease receivable, non-current	15	1,016,104	799,923	383,848	698,144	2,898,019
Capital assets:						
Land, easements and construction in progress	16	24,988,700	53,654,992	12,862,313	6,665,523	98,171,528
Right to use leased assets, net of amortization	17	89,273	156,046	69,024	41,615	355,958
Other capital assets, net of depreciation	18	135,347,394	94,208,214	158,022,707	47,706,278	435,284,593
Total capital assets	19	160,425,367	148,019,252	170,954,044	54,413,416	533,812,079
Total non-current assets	20	173,659,971	150,892,922	175,043,109	55,301,336	554,897,338
Total assets	21	278,225,778	177,912,500	200,325,738	86,274,733	742,738,749
Deferred Outflows of Resources						
Pension deferrals	22	4,041,214	2,168,456	2,069,890	1,577,060	9,856,620
OPEB deferrals	23	4,843,660	2,599,038	2,480,901	1,890,209	11,813,808
Unamortized bond refunding charges	24	209,638	408,617	382,029	26,852	1,027,136
Total deferred outflows of resources	25	9,094,512	5,176,111	4,932,820	3,494,121	22,697,564
Liabilities						
Current liabilities:						
Accounts payable and accrued expenses	26	12,835,668	1,066,064	931,669	4,561,171	19,394,572
Customer deposits	27	4,906,580	1,327,051	355,317	595,663	7,184,611
Accrued interest payable	28	597,367	205,043	454,404	143,547	1,400,361
Unearned revenue ²	29	-	18,600	10,080	-	28,680
Current portion of compensated absences	30	925,888	441,640	369,752	351,450	2,088,730
Current portion of long-term leases	31	8,047	5,586	31,429	3,721	48,783
Current maturities of long-term debt	32	1,180,707	1,010,840	2,558,312	344,413	5,094,272
Total current liabilities	33	20,454,257	4,074,824	4,710,963	5,999,965	35,240,009
Non-current liabilities						
Compensated absences	34	252,561	165,641	228,307	199,639	846,148
Long-term leases, excluding current portion	35	56,095	135,602	40,462	28,251	260,410
Long-term debt, excluding current portion	36	77,488,955	65,513,674	48,928,303	18,349,766	210,280,698
Net OPEB liability	37	13,857,316	7,435,635	7,097,652	5,407,734	33,798,337
Net pension liability	38	2,606,332	1,398,519	1,334,950	1,017,107	6,356,908
Total non current liabilities	39	94,261,259	74,649,071	57,629,674	25,002,497	251,542,501
Total liabilities	40	114,715,516	78,723,895	62,340,637	31,002,462	286,782,510
Deferred Inflows of Resources						
Leases	41	1,097,437	852,680	408,577	721,023	3,079,717
Pension deferrals	42	3,872,033	2,077,676	1,983,237	1,511,037	9,443,983
OPEB deferrals	43	7,885,110	4,231,033	4,038,713	3,077,117	19,231,973
Total deferred inflows of resources	44	12,854,580	7,161,389	6,430,527	5,309,177	31,755,673
Net Position						
Net investment in capital assets	45	94,183,843	82,177,836	121,610,660	35,935,865	333,908,204
Unrestricted	46	65,566,351	15,025,491	14,876,734	17,521,350	112,989,926
Total net position	47	\$ 159,750,194	\$ 97,203,327	\$ 136,487,394	\$ 53,457,215	\$ 446,898,130

¹ Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

² Unearned revenue includes prepaid water and sewer tap fees.

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
January 31, 2023

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 12,998,600	\$ 2,168,978	\$ 2,073,623	\$ 6,675,185	\$ 23,916,386
Other operating revenues	2	45,716	6,612	5,971	4,908	63,207
Total operating revenues	3	13,044,316	2,175,590	2,079,594	6,680,093	23,979,593
Operating expenses:						
Administration and general	4	1,119,378	365,096	362,169	351,201	2,197,844
Operations and maintenance	5	1,915,479	1,152,516	1,055,663	737,314	4,860,972
Purchased power and gas	6	9,918,128	-	-	3,988,133	13,906,261
Depreciation	7	1,016,890	415,989	648,175	231,964	2,313,018
Total operating expenses	8	13,969,875	1,933,601	2,066,007	5,308,612	23,278,095
Operating income (loss)	9	(925,559)	241,989	13,587	1,371,481	701,498
Non-operating revenues (expenses):						
Interest income	10	198,580	52,789	54,432	49,819	355,620
Debt interest expense and service charges	11	(445,679)	(124,395)	(204,634)	(58,944)	(833,652)
Other nonoperating revenues	12	299,494	259,152	67,653	7,812	634,111
Other nonoperating expenses	13	-	-	-	-	-
Net nonoperating revenues	14	52,395	187,546	(82,549)	(1,313)	156,079
Income before contributions and transfers	15	(873,164)	429,535	(68,962)	1,370,168	857,577
Contributions and transfers:						
Capital contributions	16	-	307,566	437,728	-	745,294
Transfer to City of Greenville, General Fund	17	(363,071)	-	-	(141,876)	(504,947)
Transfer to City of Greenville, street light reimbursement	18	(86,841)	-	-	-	(86,841)
Total contributions and transfers	19	(449,912)	307,566	437,728	(141,876)	153,506
Changes in net position	20	(1,323,076)	737,101	368,766	1,228,292	1,011,083
Net position, beginning of month	21	161,073,270	96,466,226	136,118,628	52,228,923	445,887,047
Net position, end of month	22	\$ 159,750,194	\$ 97,203,327	\$ 136,487,394	\$ 53,457,215	\$ 446,898,130

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
Fiscal Year to Date
January 31, 2023

	Line #	Major Funds				Total	Last Year
		Electric Fund	Water Fund	Sewer Fund	Gas Fund		
Operating revenues:							
Charges for services	1	\$ 103,895,325	\$ 15,105,467	\$ 14,756,687	\$ 28,585,751	\$ 162,343,230	\$ 158,292,392
Other operating revenues	2	313,730	39,741	45,255	18,603	417,329	472,722
Total operating revenues	3	104,209,055	15,145,208	14,801,942	28,604,354	162,760,559	158,765,114
Operating expenses:							
Administration and general	4	8,073,131	2,791,902	2,771,455	2,666,705	16,303,193	16,018,923
Operations and maintenance	5	11,327,064	7,630,629	6,790,245	4,628,845	30,376,783	25,879,306
Purchased power and gas	6	75,885,886	-	-	19,260,069	95,145,955	90,658,872
Depreciation	7	7,013,965	2,800,077	4,491,844	1,590,916	15,896,802	15,031,204
Total operating expenses	8	102,300,046	13,222,608	14,053,544	28,146,535	157,722,733	147,588,305
Operating income (Loss)	9	1,909,009	1,922,600	748,398	457,819	5,037,826	11,176,809
Non-operating revenues (expenses):							
Interest income	10	834,355	254,461	238,519	258,203	1,585,538	419,357
Debt interest expense and service charges	11	(1,826,672)	(626,711)	(1,121,151)	(412,412)	(3,986,946)	(3,404,118)
Other nonoperating revenues	12	1,126,717	544,917	330,245	190,356	2,192,235	2,665,426
Other nonoperating expenses	13	(28)	-	-	-	(28)	(631,072)
Net nonoperating revenues	14	134,372	172,667	(552,387)	36,147	(209,201)	(950,407)
Income before contributions and transfers	15	2,043,381	2,095,267	196,011	493,966	4,828,625	10,226,402
Contributions and transfers:							
Capital contributions	16	-	2,021,448	2,646,012	-	4,667,460	1,185,296
Transfer to City of Greenville, General Fund	17	(2,541,497)	-	-	(993,132)	(3,534,629)	(3,319,547)
Transfer to City of Greenville, street light reimbursement	18	(594,606)	-	-	-	(594,606)	(598,518)
Total contributions and transfers	19	(3,136,103)	2,021,448	2,646,012	(993,132)	538,225	(2,732,769)
Changes in net position	20	(1,092,722)	4,116,715	2,842,023	(499,166)	5,366,850	7,493,633
Beginning net position	21	160,842,916	93,086,612	133,645,371	53,956,381	441,531,280	417,526,844
Ending net position	22	\$ 159,750,194	\$ 97,203,327	\$ 136,487,394	\$ 53,457,215	\$ 446,898,130	\$ 425,020,477

¹ Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

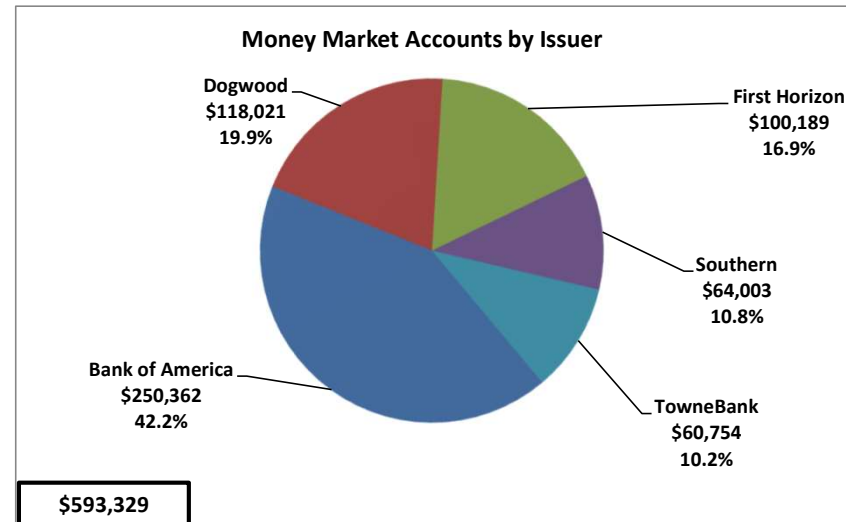
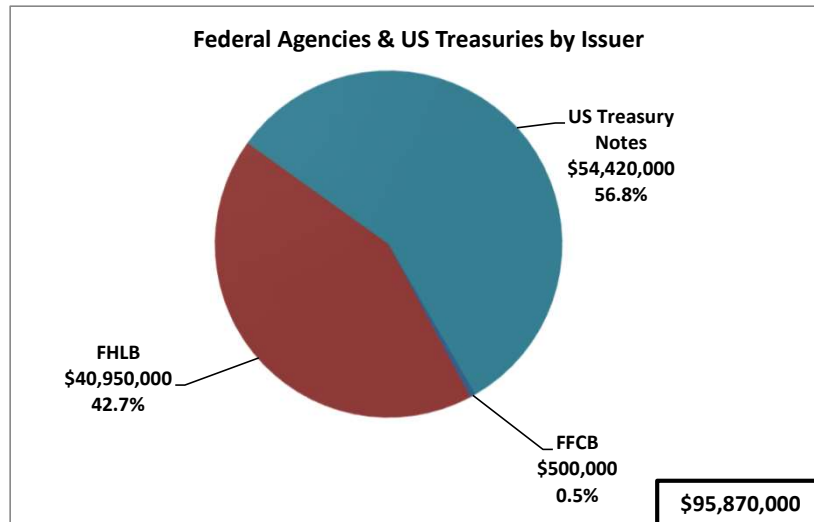
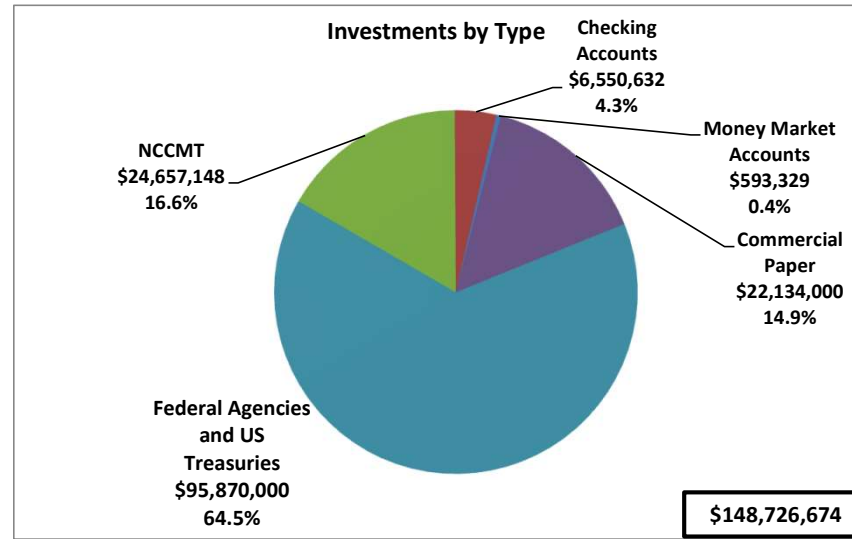
Greenville Utilities Commission
Statement of Cash Flows
Fiscal Year to Date
January 31, 2023

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
Sources:							
Operating income	1	\$ 1,909,009	\$ 1,922,600	\$ 748,398	\$ 457,819	\$ 5,037,826	\$ 11,176,809
Depreciation and amortization	2	7,013,965	2,800,077	4,491,844	1,590,916	15,896,802	15,031,204
Changes in working capital	3	(552,846)	159,539	(190,667)	(2,742,180)	(3,326,154)	(2,820,470)
Interest earned	4	562,655	96,573	94,123	155,299	908,650	233,658
FEMA/insurance reimbursement	5	-	-	-	-	-	130,808
Transfer from rate stabilization	6	1,700,000	-	-	-	1,700,000	-
Transfer from capital projects	7	3,323	113,464	142,007	107,597	366,391	-
Proceeds from debt issuance	8	287,613	18,635	69,148	-	375,396	-
Subtotal	9	10,923,719	5,110,888	5,354,853	(430,549)	20,958,911	23,752,009
Uses:							
City Turnover	10	(2,541,497)	-	-	(993,132)	(3,534,629)	(3,319,547)
City Street Light reimbursement	11	(594,606)	-	-	-	(594,606)	(598,518)
Debt service payments	12	(2,187,330)	(857,056)	(1,129,526)	(613,418)	(4,787,330)	(5,869,790)
Debt Issuance costs	13	(285,233)	(45,822)	(68,511)	-	(399,566)	(19,310)
Other nonoperating expenses	14	(28)	-	-	-	(28)	(631,072)
Capital outlay expenditures	15	(6,646,699)	(550,149)	(1,332,148)	(659,800)	(9,188,796)	(8,687,983)
Transfers to Rate Stabilization Fund	16	-	-	-	-	-	-
Transfers to Capital Projects Fund	17	-	(2,225,000)	(1,575,000)	-	(3,800,000)	(8,285,000)
Subtotal	18	(12,255,393)	(3,678,027)	(4,105,185)	(2,266,350)	(22,304,955)	(27,411,220)
Net increase (decrease) - operating cash	19	(1,331,674)	1,432,861	1,249,668	(2,696,899)	(1,346,044)	(3,659,211)
Rate stabilization funds							
Transfers from Operating Fund	20	-	-	-	-	-	-
Interest earnings	21	268,805	-	-	40,509	309,314	78,078
Transfers to Operating Fund	22	(1,700,000)	-	-	-	(1,700,000)	-
Net increase (decrease) - rate stabilization fund	23	(1,431,195)	-	-	40,509	(1,390,686)	78,078
Capital projects funds							
Proceeds from debt issuance	24	19,296,491	4,732,459	4,641,030	-	28,669,980	13,172,140
Contributions/grants	25	-	-	255,030	-	255,030	-
Interest earnings	26	2,895	150,124	135,517	62,395	350,931	98,682
Transfers from Operating Fund	27	-	2,225,000	1,575,000	-	3,800,000	8,285,000
Changes in working capital	28	173,014	98,098	(112,756)	(106,653)	51,703	236,556
Capital Projects expenditures	29	(3,839,367)	(6,406,884)	(4,570,213)	(1,264,308)	(16,080,772)	(30,809,756)
Net increase (decrease) - capital projects	30	15,633,033	798,797	1,923,608	(1,308,566)	17,046,872	(9,017,378)
Capital reserves funds							
System development fees	31	-	189,537	232,147	-	421,684	659,097
Interest earnings	32	-	7,764	8,878	-	16,642	8,939
Transfers to Capital Projects Fund	33	-	-	-	-	-	-
Transfers to Operating Fund	34	-	-	-	-	-	-
Net increase (decrease) - capital reserves	35	-	197,301	241,025	-	438,326	668,036
Net increase (decrease) in cash and investments	36	12,870,164	2,428,959	3,414,301	(3,964,956)	14,748,468	(11,930,475)
Cash and investments and revenue bond proceeds, beginning	37	\$ 74,706,033	\$ 21,771,213	\$ 22,195,313	\$ 26,025,565	\$ 144,698,124	\$ 162,088,122
Cash and investments and revenue bond proceeds, ending	38	\$ 87,576,197	\$ 24,200,172	\$ 25,609,614	\$ 22,060,609	\$ 159,446,592	\$ 150,157,647

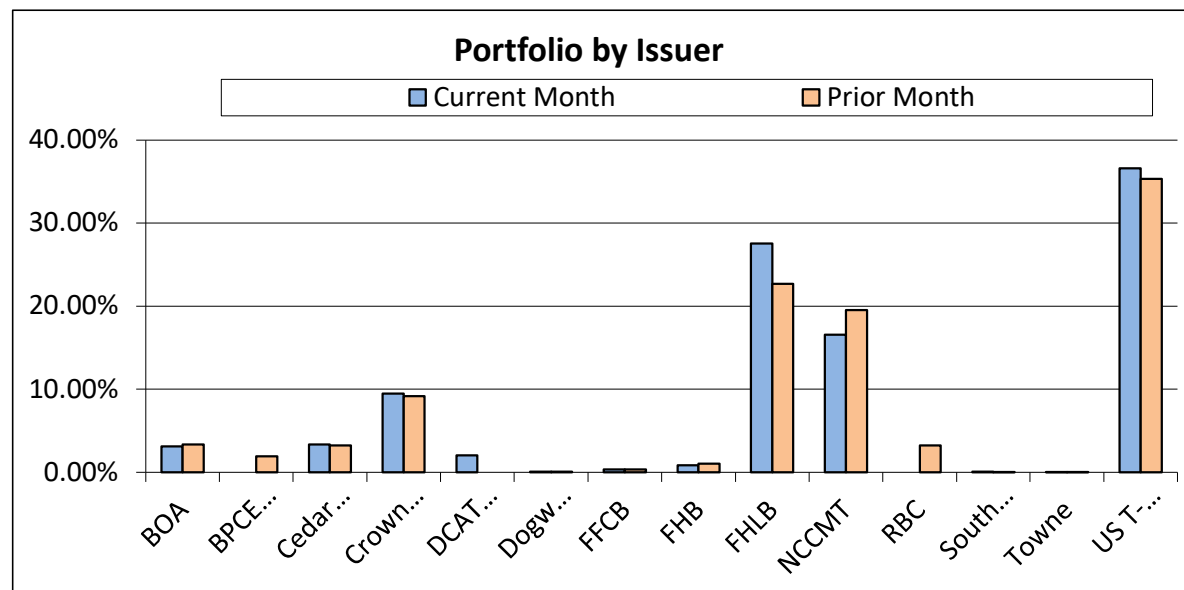
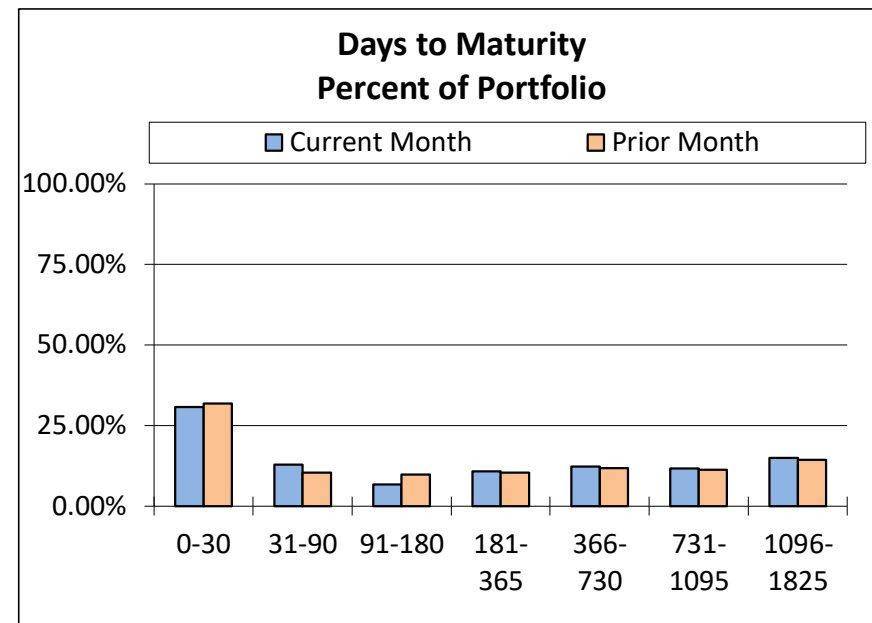
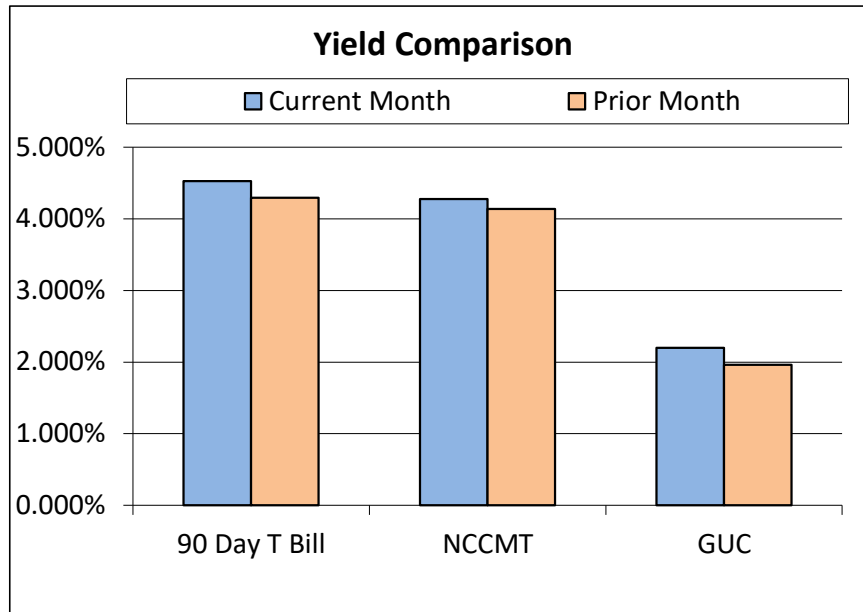
Capital Projects Summary Report
January 31, 2023

Project #	Project Name	Original Budget	Board Approval	Current Approved Budget	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	% of Budget Expended	Encumbrances	Available Budget	Estimated Completion Date
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	52,550,000	-	-	51,209,435	97.4%	1,145,901	194,664	7/31/2024
FCP10160	New Operations Center - Fleet Maintenance Building	7,000,000	6/11/2020	7,750,000	-	68,743	7,159,189	92.4%	76,467	514,344	3/31/2023
FCP10210	New Operations Center Building 1	2,000,000	5/19/2022	2,000,000	-	-	-	0.0%	-	2,000,000	3/31/2024
ICP10189	Asset Management Software	3,100,000	6/10/2021	3,100,000	-	-	-	0.0%	-	3,100,000	3/30/2024
ICP10211	Customer Care & Billing Software Upgrade	4,500,000	5/19/2022	4,500,000	490,520	1,253,664	1,253,664	27.9%	1,816,456	1,429,880	9/30/2023
Total Shared Capital Projects		\$ 20,600,000		\$ 69,900,000	\$ 490,520	\$ 1,322,407	\$ 59,622,288	85.3%	\$ 3,038,824	\$ 7,238,888	
ECP-134	Sugg Parkway Substation	3,400,000	5/17/2011	3,400,000	-	99,124	3,258,187	95.8%	25,698	116,115	11/30/2022
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	600,000	1,200	65,702	347,391	57.9%	-	252,609	6/30/2025
ECP10218	Mt. Pleasant to Wellcome 115 kV Transmission	8,892,000	6/11/2020	12,692,000	62,881	1,359,320	2,924,845	23.0%	3,618,921	6,148,234	1/31/2024
ECP10219	Peak Shaving Generator(s) Replacement	6,000,000	6/11/2020	15,500,000	-	-	1,055,500	6.8%	5,512,075	8,932,425	6/30/2025
ECP10220	Transmission Structure Replacement(s)	2,000,000	6/11/2020	5,292,000	178,147	1,314,956	2,122,119	40.1%	529,968	2,639,913	6/30/2025
Total Electric Capital Projects		\$ 20,592,000		\$ 37,484,000	\$ 242,228	\$ 2,839,102	\$ 9,708,042	25.9%	\$ 9,686,662	\$ 18,089,296	
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	55,000,000	613,698	5,422,538	47,838,711	87.0%	5,766,141	1,395,148	12/31/2023
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,250,000	5,525	267,555	1,218,837	97.5%	-	31,163	4/30/2023
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	6,250,000	-	16,576	46,411	0.7%	64,092	6,139,497	12/31/2022
WCP10032	Water Main Rehabilitation Program Phase II	1,000,000	6/13/2019	1,000,000	46,239	225,951	943,728	94.4%	30,182	26,090	1/20/2023
WCP10033	Water Treatment Plant Riverbank Stabilization	1,500,000	6/11/2020	1,500,000	100,394	229,794	254,794	17.0%	441,183	804,023	6/30/2024
WCP10035	Bethel Water System Improvements	1,367,000	4/19/2021	1,867,000	-	13,005	238,916	12.8%	61,465	1,566,619	12/31/2023
WCP10036	Elm Street Water Main Relocations	375,000	6/10/2021	575,000	-	-	-	0.0%	-	575,000	6/30/2024
WCP10037	NCDOT Memorial Drive Bridge Water Main Relocation	300,000	12/16/2021	300,000	-	-	-	0.0%	-	300,000	12/31/2024
WCP10038	Rehabilitation of a Portion of the Evans St Water Main	250,000	12/16/2021	250,000	19,338	158,768	159,013	63.6%	8,555	82,432	2/28/2023
WCP10039	Water Main Rehab Phase III	6,000,000	10/20/2022	6,000,000	-	-	-	0.0%	-	6,000,000	6/30/2025
Total Water Capital Projects		\$ 14,442,000		\$ 73,992,000	\$ 785,194	\$ 6,334,187	\$ 50,700,410	68.5%	\$ 6,371,618	\$ 16,919,972	
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	7,000,000	151,794	174,273	461,010	6.6%	6,366,788	172,202	8/31/2023
SCP10223	Regional Pump Station Upgrades	1,800,000	6/8/2017	1,800,000	59,100	198,233	1,728,853	96.0%	39,373	31,774	5/31/2023
SCP10229	Greene Street Pump Station and Force Main	1,100,000	6/14/2018	2,200,000	-	-	147,514	6.7%	227,118	1,825,368	12/31/2022
SCP10230	Forlines Pump Station Expansion	250,000	6/14/2018	2,450,000	9,719	1,147,682	1,365,701	55.7%	798,687	285,612	12/31/2023
SCP10233	WWTP Headworks Improvements	2,500,000	6/13/2019	4,640,660	206,134	2,457,074	3,387,464	73.0%	874,648	378,548	12/31/2023
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	500,000	46,662	46,662	476,923	95.4%	15,918	7,159	6/30/2023
SCP10238	WWTP Clarifier Replacement Project	6,000,000	8/19/2019	7,500,000	-	141,655	332,441	4.4%	535,251	6,632,308	10/31/2025
SCP10241	Bethel Wastewater System Improvements	3,000,000	4/19/2021	3,424,000	-	25,154	222,201	6.5%	22,368	3,179,431	12/31/2023
SCP10242	Sewer System Impr. for Industry and Commercial	656,000	6/10/2021	656,000	-	-	189,415	28.9%	-	466,585	6/30/2022
SCP10243	Elm Street Sewer Pipeline Relocations	325,000	6/10/2021	550,000	-	-	-	0.0%	-	550,000	6/30/2024
SCP10244	Sewer System Extensions Phase I	3,244,000	6/10/2021	3,244,000	-	19,215	28,924	0.9%	64,648	3,150,428	6/30/2023
SCP10245	Frog Level Pump Station Improvements	1,500,000	5/19/2022	1,500,000	-	43,050	43,050	2.9%	65,650	1,391,300	6/1/2023
Total Sewer Capital Projects		\$ 23,375,000		\$ 35,464,660	\$ 473,409	\$ 4,252,998	\$ 8,383,496	23.6%	\$ 9,010,449	\$ 18,070,715	
GCP-92	LNG Expansion Project	1,000,000	6/11/2015	8,000,000	-	12,300	492,000	6.2%	-	7,508,000	1/0/1900
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	5,200,000	(9,416)	356,889	492,625	9.5%	578,539	4,128,836	6/30/2023
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	12/31/2022
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	1,000,000	-	-	-	0.0%	-	1,000,000	12/31/2023
GCP10109	Integrity Management Replacement Project	1,750,000	6/13/2019	1,750,000	-	298,352	1,746,164	99.8%	-	3,836	6/30/2023
GCP10112	VOA Road Loop	1,200,000	6/11/2020	1,200,000	3,099	395,816	569,429	47.5%	109,474	521,097	6/30/2023
GCP10113	Evans Street Widening (NCDOT U-2817)	136,000	6/11/2020	136,000	-	-	-	0.0%	-	136,000	6/30/2025
GCP10114	14th Street Widening (NCDOT U-5917)	57,000	6/11/2020	100,000	-	-	-	0.0%	-	100,000	6/30/2026
Total Gas Capital Projects		\$ 15,943,000		\$ 18,686,000	\$ (6,317)	\$ 1,063,357	\$ 3,300,218	17.7%	\$ 688,013	\$ 14,697,769	
Grand Total Capital Projects		<u>\$ 94,952,000</u>		<u>\$ 235,526,660</u>	<u>\$ 1,985,034</u>	<u>\$ 15,812,051</u>	<u>\$ 131,714,454</u>	<u>55.9%</u>	<u>\$ 28,795,566</u>	<u>\$ 75,016,640</u>	

Investment Portfolio Diversification January 31, 2023



Cash and Investment Report
January 31, 2023



GUC Investments Portfolio
Summary by Issuer
January 31, 2023

Issuer	Number of Investments	Par Value	Remaining Cost	% of Portfolio	Average YTM 365	Average Days to Maturity
Bank of America	2	4,611,947.17	4,611,947.17	3.16	0.015	1
Cedar Springs Capital	1	5,000,000.00	4,846,244.44	3.32	4.282	127
Crown Point Capital	3	14,134,000.00	13,777,249.07	9.43	2.922	75
DCAT LLC	1	3,000,000.00	2,979,525.00	2.04	4.645	47
Dogwood State Bank	1	118,021.12	118,021.12	0.08	0.950	1
Federal Farm Credit Bank	1	500,000.00	500,000.00	0.34	0.370	408
First Horizon Bank	2	1,210,801.08	1,210,801.08	0.83	0.001	1
Federal Home Loan Bank	5	20,950,000.00	20,891,250.00	14.30	0.916	565
Federal Home Loan Bk. Discount	4	20,000,000.00	19,783,984.72	13.54	4.479	35
N C Capital Management Trust	2	24,657,147.68	24,657,147.68	16.87	2.070	1
Southern Bank & Trust Co.	1	64,003.47	64,003.47	0.04	0.130	1
US Treasury Note	43	54,420,000.00	52,637,850.26	36.02	1.660	908
TowneBank	1	60,753.79	60,753.79	0.04	0.250	1
Total and Average	67	148,726,674.31	146,138,777.80	100.00	2.199	427

GUC Investments Portfolio
Portfolio Management
Portfolio Details - Investments
January 31, 2023

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
NC Capital Management Trust												
SYS33	33	N C Capital Management Trust			24,490,618.05	24,490,618.05	24,490,618.05	2.070	2.042	2.070	1	
SYS988	988	N C Capital Management Trust			166,529.63	166,529.63	166,529.63	2.070	2.042	2.070	1	
Subtotal and Average			28,244,298.09		24,657,147.68	24,657,147.68	24,657,147.68		2.042	2.070	1	
Passbook/Checking Accounts												
SYS735	735	Bank of America			4,361,584.85	4,361,584.85	4,361,584.85		0.000	0.000	1	
SYS974	974	First Horizon Bank		07/01/2022	1,110,611.68	1,110,611.68	1,110,611.68		0.000	0.000	1	
Subtotal and Average			6,515,844.24		5,472,196.53	5,472,196.53	5,472,196.53		0.000	0.000	1	
Money Market Accounts												
SYS733	733	Bank of America			250,362.32	250,362.32	250,362.32	0.280	0.276	0.280	1	
SYS1125	1125	Dogwood State Bank			118,021.12	118,021.12	118,021.12	0.950	0.937	0.950	1	
SYS975	975	First Horizon Bank			100,189.40	100,189.40	100,189.40	0.010	0.010	0.010	1	
SYS917	917	Southern Bank & Trust Co.			64,003.47	64,003.47	64,003.47	0.130	0.128	0.130	1	
SYS1032	1032	TowneBank			60,753.79	60,753.79	60,753.79	0.250	0.247	0.250	1	
Subtotal and Average			560,530.08		593,330.10	593,330.10	593,330.10		0.344	0.348	1	
Federal Agency Coupon Securities												
3133EMTD4	1140	Federal Farm Credit Bank		03/15/2021	500,000.00	476,387.20	500,000.00	0.370	0.365	0.370	408	03/15/2024
3130AMQK1	1144	Federal Home Loan Bank		06/17/2021	950,000.00	868,768.83	950,000.00	1.050	0.925	0.938	1,231	06/16/2026
3130ANX96	1152	Federal Home Loan Bank		12/03/2021	5,000,000.00	4,627,905.00	4,941,250.00	0.600	0.947	0.960	786	03/28/2025
3130AQAF0	1153	Federal Home Loan Bank		12/22/2021	5,000,000.00	4,824,304.85	5,000,000.00	0.800	0.789	0.800	324	12/22/2023
3130AQ5R0	1154	Federal Home Loan Bank		12/30/2021	5,000,000.00	4,708,969.20	5,000,000.00	1.150	1.134	1.150	698	12/30/2024
3130AQDF7	1158	Federal Home Loan Bank		12/27/2021	5,000,000.00	4,819,486.25	5,000,000.00	0.750	0.740	0.750	329	12/27/2023
Subtotal and Average			21,391,250.00		21,450,000.00	20,325,821.33	21,391,250.00		0.891	0.903	562	
Treasury Coupon Securities												
9128284U1	1141	US Treasury Note		04/01/2021	1,000,000.00	991,740.00	1,054,765.62	2.625	0.181	0.183	149	06/30/2023
912828ZD5	1143	US Treasury Note		04/01/2021	1,000,000.00	995,260.00	1,006,679.68	0.500	0.155	0.157	42	03/15/2023
91282CCG4	1146	US Treasury Note		06/18/2021	2,500,000.00	2,358,400.00	2,487,890.63	0.250	0.407	0.413	500	06/15/2024
91282CBR1	1149	US Treasury Note		07/01/2021	2,500,000.00	2,380,575.00	2,490,332.03	0.250	0.388	0.394	408	03/15/2024
91282CCX7	1150	US Treasury Note		10/01/2021	4,400,000.00	4,127,156.00	4,378,515.59	0.375	0.534	0.542	592	09/15/2024
91282CCZ2	1159	US Treasury Note		12/17/2021	2,300,000.00	2,075,037.00	2,267,476.55	0.875	1.164	1.180	1,337	09/30/2026
91282YX2	1160	US Treasury Note		12/17/2021	2,300,000.00	2,138,839.00	2,363,699.21	1.750	1.166	1.182	1,429	12/31/2026
91282CAM3	1161	US Treasury Note		01/03/2022	2,150,000.00	1,953,812.50	2,083,316.41	0.250	1.084	1.099	972	09/30/2025
91282CBC4	1162	US Treasury Note		01/03/2022	2,150,000.00	1,947,771.00	2,085,332.04	0.375	1.132	1.148	1,064	12/31/2025
91282CBT7	1163	US Treasury Note		01/03/2022	2,150,000.00	1,956,349.50	2,110,695.31	0.750	1.177	1.193	1,154	03/31/2026
91282CCJ8	1164	US Treasury Note		01/03/2022	2,150,000.00	1,951,469.00	2,117,414.06	0.875	1.206	1.223	1,245	06/30/2026

Portfolio GU
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Run Date: 02/03/2023 - 13:40

GUC Investments Portfolio
Portfolio Management
Portfolio Details - Investments
January 31, 2023

Page 2

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Treasury Coupon Securities												
91282CDA6	1165	US Treasury Note		01/03/2022	2,150,000.00	2,087,005.00	2,135,806.62	0.250	0.624	0.632	241	09/30/2023
912828V23	1166	US Treasury Note		01/03/2022	2,150,000.00	2,101,560.50	2,215,339.83	2.250	0.701	0.711	333	12/31/2023
912828YY0	1167	US Treasury Note		01/03/2022	2,150,000.00	2,053,508.00	2,200,306.64	1.750	0.942	0.955	699	12/31/2024
912828ZF0	1168	US Treasury Note		01/03/2022	2,150,000.00	1,992,491.00	2,115,818.36	0.500	0.986	1.000	789	03/31/2025
912828ZW3	1169	US Treasury Note		01/03/2022	2,150,000.00	1,968,432.50	2,090,371.09	0.250	1.047	1.061	880	06/30/2025
91282CDQ1	1172	US Treasury Note		01/18/2022	150,000.00	136,606.50	148,107.42	1.250	1.495	1.515	1,429	12/31/2026
912828ZE3	1179	US Treasury Note		04/01/2022	4,600,000.00	4,065,434.00	4,215,109.35	0.625	2.379	2.412	1,519	03/31/2027
91282CAM3	1181	US Treasury Note		07/01/2022	205,000.00	186,293.75	187,222.66	0.250	3.033	3.075	972	09/30/2025
91282CBC4	1182	US Treasury Note		07/01/2022	205,000.00	185,717.70	186,750.19	0.375	3.037	3.080	1,064	12/31/2025
91282CBT7	1183	US Treasury Note		07/01/2022	205,000.00	186,535.65	188,199.61	0.750	3.039	3.081	1,154	03/31/2026
91282CCJ8	1184	US Treasury Note		07/01/2022	205,000.00	186,070.30	188,119.53	0.875	3.038	3.080	1,245	06/30/2026
912828ZV5	1185	US Treasury Note		07/01/2022	4,100,000.00	3,577,578.00	3,612,644.52	0.500	3.043	3.085	1,610	06/30/2027
91282CAM3	1188	US Treasury Note		09/12/2022	515,000.00	468,006.25	466,658.40	0.250	3.475	3.524	972	09/30/2025
91282CBC4	1189	US Treasury Note		09/12/2022	515,000.00	466,559.10	464,787.50	0.375	3.484	3.532	1,064	12/31/2025
91282CBT7	1190	US Treasury Note		09/12/2022	515,000.00	468,613.95	467,925.78	0.750	3.464	3.512	1,154	03/31/2026
91282CCJ8	1191	US Treasury Note		09/12/2022	515,000.00	467,444.90	467,523.44	0.875	3.439	3.487	1,245	06/30/2026
91282CCZ2	1192	US Treasury Note		09/12/2022	570,000.00	514,248.30	514,692.19	0.875	3.416	3.464	1,337	09/30/2026
912828YX2	1193	US Treasury Note		09/12/2022	570,000.00	530,060.10	532,304.30	1.750	3.370	3.417	1,429	12/31/2026
912828ZF0	1194	US Treasury Note		09/12/2022	720,000.00	667,252.80	667,518.75	0.500	3.466	3.514	789	03/31/2025
912828ZW3	1195	US Treasury Note		09/12/2022	720,000.00	659,196.00	657,900.00	0.250	3.464	3.512	880	06/30/2025
91282CDA6	1202	US Treasury Note		12/16/2022	875,000.00	849,362.50	846,015.63	0.250	4.512	4.575	241	09/30/2023
912828V23	1203	US Treasury Note		12/16/2022	875,000.00	855,286.25	854,321.28	2.250	4.538	4.601	333	12/31/2023
91282CBR1	1204	US Treasury Note		12/16/2022	565,000.00	538,009.95	535,469.92	0.250	4.552	4.615	408	03/15/2024
91282CCG4	1205	US Treasury Note		12/16/2022	565,000.00	532,998.40	530,437.89	0.250	4.460	4.521	500	06/15/2024
91282CAM3	1206	US Treasury Note		12/19/2022	235,000.00	213,556.25	212,353.71	0.250	3.890	3.944	972	09/30/2025
91282CBT7	1207	US Treasury Note		12/19/2022	235,000.00	213,833.55	212,353.71	0.750	3.855	3.908	1,154	03/31/2026
912828ZW3	1208	US Treasury Note		12/19/2022	235,000.00	215,154.25	213,905.08	0.250	3.958	4.013	880	06/30/2025
912828ZF0	1209	US Treasury Note		12/19/2022	235,000.00	217,783.90	216,732.42	0.500	4.049	4.106	789	03/31/2025
91282CBC4	1210	US Treasury Note		12/20/2022	235,000.00	212,895.90	211,545.90	0.375	3.846	3.899	1,064	12/31/2025
91282CCJ8	1211	US Treasury Note		12/20/2022	235,000.00	213,300.10	211,977.34	0.875	3.818	3.871	1,245	06/30/2026
91282CCZ2	1212	US Treasury Note		12/20/2022	235,000.00	212,014.65	210,728.91	0.875	3.785	3.838	1,337	09/30/2026
91282CDQ1	1213	US Treasury Note		12/20/2022	235,000.00	214,016.85	212,785.16	1.250	3.750	3.802	1,429	12/31/2026
Subtotal and Average			52,637,850.26		54,420,000.00	50,333,235.85	52,637,850.26		1.637	1.660	908	
Treasury Discounts -Amortizing												
Subtotal and Average			128,983.08									

Portfolio GU
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**GUC Investments Portfolio
Portfolio Management
Portfolio Details - Investments
January 31, 2023**

Page 3

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Commercial Paper Disc. -Amortizing												
15060YT83	1187	Cedar Springs Capital		09/09/2022	5,000,000.00	4,915,100.00	4,846,244.44	4.070	4.224	4.282	127	06/08/2023
2284K1QP1	1178	Crown Point Capital		03/25/2022	5,000,000.00	4,967,615.00	4,885,050.00	2.280	2.352	2.385	50	03/23/2023
2284K1R47	1180	Crown Point Capital		04/07/2022	5,134,000.00	5,092,573.75	5,014,745.74	2.310	2.384	2.417	62	04/04/2023
2284K1T60	1186	Crown Point Capital		09/06/2022	4,000,000.00	3,932,428.00	3,877,453.33	4.040	4.192	4.250	125	06/06/2023
24023HQL2	1217	DCAT LLC		01/25/2023	3,000,000.00	2,981,994.00	2,979,525.00	4.550	4.581	4.645	47	03/20/2023
Subtotal and Average			25,095,997.86		22,134,000.00	21,889,710.75	21,603,018.51		3.417	3.465	83	
Federal Agency Disc. -Amortizing												
313384BR9	1200	Federal Home Loan Bk. Discount		11/07/2022	5,000,000.00	4,996,001.70	4,946,472.22	4.100	4.202	4.260	8	02/09/2023
313384CF4	1201	Federal Home Loan Bk. Discount		11/08/2022	5,000,000.00	4,988,014.65	4,938,623.61	4.130	4.239	4.298	22	02/23/2023
313384CP2	1215	Federal Home Loan Bk. Discount		01/06/2023	5,000,000.00	4,981,212.80	4,965,388.89	4.450	4.543	4.606	30	03/03/2023
313384EQ8	1216	Federal Home Loan Bk. Discount		01/06/2023	5,000,000.00	4,948,673.20	4,933,500.00	4.560	4.686	4.751	79	04/21/2023
Subtotal and Average			18,571,043.93		20,000,000.00	19,913,902.35	19,783,984.72		4.418	4.479	35	
Total and Average			153,145,797.55		148,726,674.31	143,185,344.59	146,138,777.80		2.169	2.199	427	

Portfolio GU
CP

PM (PRF_PM2) 7.3.11



Agenda Item # 3

Meeting Date: February 16, 2023

Item:	Recommended Award of Bid of two (2) 20 MVA Distribution Substation Transformers
Contact:	John Worrell : John Powell
Explanation:	<p>Greenville Utilities Commission recently received bids for the purchase of two (2) 20 MVA distribution substation power transformers.</p> <p>One of the transformers is planned to be installed at the future Hudson's Substation to be located at the corner of Fox Pen Road and Blackjack-Simpson Road. This new electric substation will support future growth anticipated from the southeast sewer system expansion and will also provide redundancy and load support to the existing Simpson and Hollywood Substations.</p> <p>The second transformer will replace stock inventory and serve as an emergency spare unit. A spare transformer ensures GUC's ability to meet the customer load at any distribution substation in the event of an equipment failure. With the growing threat of vandalism, it is in our best interest to continue to stock a readily available spare. This unit will replace the spare 20 MVA transformer that was recently put into service.</p> <p>Traditionally, the process from bidding to delivery of a new substation transformer has been 24 – 36 weeks. Current market conditions are pushing deliveries out to more than two years in most cases. Experts anticipate that lead times will continue to increase, which may contribute to higher prices as production slots are filled and demand increases. In response to the request for bid for the quotation of two (2) 20 MVA substation transformers, four proposals were received. After review of the vendor's submitted proposal, references, and qualifications, Virginia Transformer Corporation is recommended the award to manufacture and deliver two (2) 20 MVA substation transformers.</p>
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Safety, Reliability & Value <p>Objectives:</p> <ul style="list-style-type: none">• Safely providing reliable and innovative utility solutions

Core Values:

- Deliver Reliable Services
- Prioritize Safety
- Support the Community

**Previous Board
Actions:**

None

Fiscal Note:

The combined cost of the two transformers is \$2,813,900. The units will be procured through the Stores Warehouse and placed in inventory.

**Recommended
Action(s):**

- Award of Bid for two (2) 20 MVA substation transformers to Virginia Transformer Corporation in the amount of \$2,813,900.00.
- Authorize the General Manager/CEO or designee to take appropriate action to execute the contract(s) with Virginia Transformer Corporation.

See the bid tabulation (below) for manufacturer price and delivery.

** denotes disqualified vendors that failed to meet the technical specification.

Vendor	Delivery (weeks)	Total	Equivalent First Cost
GE Prolec**	124-126	\$2,120,766.00	Data not provided
Virginia Transformer Corp.	65-70	\$2,813,900.00	\$2,871,917.50
OTC Services	102-106	\$3,222,588.00	\$3,287,126.00
Hitachi (formerly ABB)	120-124	\$4,066,000.00	\$4,134,361.75



Agenda Item # 4

Meeting Date: February 16, 2023

Item:	Update on Wastewater Treatment Plant Headworks Improvement Project (SCP-10233)
Contact:	David Springer
Explanation:	An update will be provided on the Wastewater Treatment Plant Headworks Improvement Project.
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Shaping Our Future• Safety, Reliability & Value <p>Objectives:</p> <ul style="list-style-type: none">• Safely providing reliable and innovative utility solutions <p>Core Values:</p> <ul style="list-style-type: none">• Deliver Reliable Services
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	N/A



Agenda Item # 5

Meeting Date: February 16, 2023

Item:	General Manager's Report
Contact:	Tony Cannon
Explanation:	<p>1. Informational Reading</p> <p>Bids, Statistical Data, Sewer Spill Tracking Report, Load Management Report, and PGA Report are attached.</p> <p>The Management Team will be available at the meeting to answer any questions regarding work activities.</p> <p>2. Key Performance Indicators (KPIs)</p> <p>Attached is a list of GUC's Tier 1 corporate Key Performance Indicators (KPIs).</p> <p>3. Commendations</p> <p>4. Other</p>
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Shaping Our Future• Safety, Reliability & Value• Exceptional Customer Service <p>Objectives:</p> <ul style="list-style-type: none">• Embracing change to ensure organizational alignment and efficiency• Developing and enhancing strategic partnerships• Exceeding customer expectations <p>Core Values:</p> <ul style="list-style-type: none">• Value employees• Encourage innovation/lifelong learning• Appreciate diversity• Support the community

Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	N/A

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

FOR ONE (1) 2022 FORD F-450 DRW XL W SERVICE BODY & CRANE

JANUARY 5, 2023 @ 2:00 PM

VENDORS	DELIVERY TIME (DAYS)	TOTAL
Capital Ford Wilmington	7	\$113,951.00*
Piedmont Truck Center, Inc.	210	97,740.00(1)

* Indicates recommended award based on the lowest responsible, responsive bid.

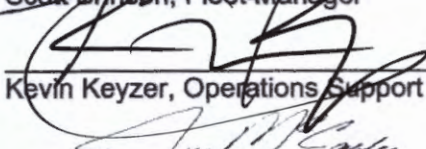
(1) Indicates vendor did not meet minimum specifications.

Recommended for Award:



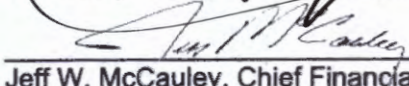
Scott Brinson, Fleet Manager

1/10/23
Date



Kevin Keyzer, Operations Support Manager

1-13-23
Date



Jeff W. McCauley, Chief Financial Officer

1-13-23
Date



Chris Padgett, Assistant General Manager/CAO

1-13-23
Date

Approved for Award:



Anthony C. Cannon, General Manager/CEO

1-16-23
Date

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

FOR SUPPORT CLAMPS, SERVICE TEES, STAB COUPLINGS & REPAIR COUPLINGS

JANUARY 12, 2023 @ 3:00 PM

VENDORS	DELIVERY TIME (WEEKS)	TOTAL
Consolidated Pipe & Supply, Inc.	1-16	\$61,459.00*
Irby Utilities	TBD	51,168.09 ⁽¹⁾

* Indicates recommended award based on the lowest responsible, responsive bid.

⁽¹⁾ Indicates vendor did not meet minimum specifications.

Recommended for Award:



Jeff W. McCauley, Chief Financial Officer

1-19-23
Date



Chris Padgett, Assistant General Manager/CAO

1-20-23
Date

Approved for Award:



Anthony C. Cannon, General Manager/CEO

1-20-23
Date

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED


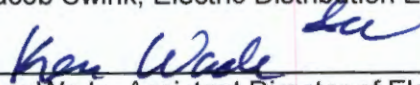
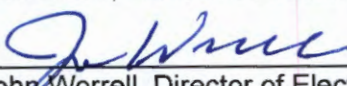

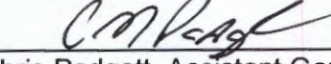
FOR WOOD DISTRIBUTION POLES

JANUARY 12, 2023 @ 2:00 PM

VENDORS	TOTAL
Koppers Utility & Industrial Products	\$315,509.35*

* Indicates recommended award based on the lowest responsible, responsive bid.

Recommended for Award:

	1/18/23
Jacob Swink, Electric Distribution Engineer	Date
	1/18/23
Ken Wade, Assistant Director of Electric	Date
	1/18/23
John Worrell, Director of Electric Systems	Date
	1-19-23
Jeff W. McCauley, Chief Financial Officer	Date
	1-20-23
Chris Padgett, Assistant General Manager/CAO	Date

Approved for Award:


	1-20-23
Anthony C. Cannon, General Manager/CEO	Date

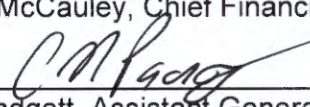
GREENVILLE UTILITIES COMMISSION
TABULATION OF BIDS RECEIVED
FOR CAST IRON WATER METER BOXES
JANUARY 24, 2023 @ 4:00 PM

VENDORS	DELIVERY TIME (WEEKS)	TOTAL
Water Works, Inc.	3-4	\$11,680.00*
Core & Main, LP	1	12,130.00
Consolidated Pipe & Supply	1	13,170.00
Ferguson Waterworks	1-3	11,556.00 ⁽¹⁾
Tec Utilities Supply, Inc.	1-2	11,580.00 ⁽¹⁾

* Indicates recommended award based on the lowest responsible, responsive bid.
⁽¹⁾ Indicates vendor did not meet minimum specifications.

Recommended for Award:


 Jeff W. McCauley, Chief Financial Officer
 Date 1/31/23


 Chris Padgett, Assistant General Manager/CAO
 Date 2-1-23

Approved for Award:


 Anthony C. Cannon, General Manager/CEO
 Date 2-1-23



Water Resources Department
Sewer Spill Tracking Report
February 2022 - January 2023

No.	Date of Spill	Report Date	Location	Upstream Manhole	Downstream Manhole	Volume Gallons	Reached Surface Waters?	Surface Water Name	Volume Reached Surface Waters	Reportable	News Release Required?	News Release Issued?	Cause	Corrective Action
1	6/15/2022		Between 801 & 802 Bradley St	7J-042	7J-042	50	No			No	no	No	Grease	Cleared Blockage and Priority Cleaning Scheduled
2	10/17/2022	10/21/2022	2900 E 2nd Street (Force Main located nearest SSPS)	11L-035	11L-026	5,900	No			Yes	Yes	Yes	Pipe Failure	Permenant Repair
3	11/10/2022		707 E Third St	9L-003	9L-003	25	No			No	no	No	Roots	Permenant Repair
4	12/2/2022	12/7/2022	420Lake Rd	5J-028	5J-028	1,800	Yes	Green Mill Run	1,800	Yes	Yes	Yes	Grease	Permenant Repair
5	12/15/2022		1026 Red Banks Road	9G-118	9G-118	24	No			No	no	No	Contractor Damage	Permenant Repair
6	12/28/2022		211 Martin St (Bethel)	B-231	B-231	15	No			No	no	No	Other	Permenant Repair
6						7,814			1,800					

Spill Analysis

cause	# of spill	Vol (gals.)
a. Grease	2	1850
b. Contractor Damage	1	24
c. Debris	0	0
d. Roots	1	25
e. Pipe Failure	1	5900
f. Other	1	15
Total	6	7814

Summary Total Number of Spills =6 (2 Reportable;4 Non-Reportable)

Total Spill Volume = 7814 gals or 0.00020% of Total Wastewater Flow

GREENVILLE UTILITIES COMMISSION

LOAD MANAGEMENT REPORT

January, 2023

The DEP monthly peak occurred on January 24th, 2023 for hour ending at 8:00 AM. Our load management system was in full operation during this period with the following estimated reductions observed:

	Estimated KW Load Reduction	Estimated Avoided Demand Costs
<u>Direct Load Control:</u>		
Voltage Adjustment @ Stage 3 (4.6%)	9,700	\$214,952
Air Conditioning Demand Reduction	0	\$0
Water Heater Demand Reduction	9,900	\$219,384
Heat Pump/Heat Strip Demand Reduction	3,100	\$68,696
GUC Generator Reduction	19,442	\$430,835
Battery Energy Storage System	979	\$21,695
<u>Commercial Load Control:</u>		
MGS-CP & LGS-CP Customer Generators	17,364	\$384,786
Estimated Other Industrial Customer Curtailments	5,142	\$113,947
<u>Total Load Control:</u>	65,627	\$1,454,294
<u>NCEMPA Shifted Peak Credit:</u>		
Power Agency Policy Credit for Contribution to Shifted Peak		
<u>Total Load Reduction and Avoided Costs:</u>	65,627	\$1,454,294

- | | |
|--|--------------|
| 1) Duke Energy Progress (DEP) System Peak: | 11350 MW |
| 2) GUC Coincident Peak (Less Winterville Demand): | 227,893 KW |
| 3) Local Temperature at Coincident Peak, per PGV: | 30 Degrees F |
| 4) Local "Feels Like" Temperature at Coincident Peak, per PGV: | 28 Degrees F |
| 5) Applicable NCEMPA Demand Rate Charge: | 22.16 Per KW |

GREENVILLE UTILITIES COMMISSION

STATISTICAL DATA

Jan-23

	This Month	Same Month Last Year	% Change	Total To Date Past 12 Months	Total To Date Prior Past 12 Months	% Change
ENVIRONMENT						
High Temperature, F	77	79				
Low Temperature, F	25	17				
Degree Days Heating	490	778.5		2,580.5	2,707.5	
Degree Days Cooling	5	11.5		1,946.1	2,019.0	
Rainfall, Inches	3.77	5.11		38.87	61.14	
River Level-Mean Sea Level						
High, FT	8.3	16.0				
Low, FT	1.9	1.2				
Average FT	4.3	6.9				
ELECTRIC						
Peak Demand, KW	227,893	283,664				
Demand Reduction, KW	65,627	61,896				
KWH Purchased (x1000)	144,322	169,766	-15.0%	1,795,544	1,804,866	-0.5%
KWH Billed (x1000)	152,265	142,921	6.5%	1,770,709	1,749,601	1.2%
System Losses, Percent				1.38%	3.06%	
Average Cost/KWH	\$0.0679	\$0.0677				
NATURAL GAS						
MCF Purchased	428,990	553,950	-22.6%	3,427,417	3,510,974	-2.4%
MCF Billed	463,121	412,616	12.2%	3,402,446	3,410,165	-0.2%
System Losses, Percent				0.73%	2.87%	
Average Cost/MCF	7.89	8.53				
WATER						
Peak Day, MG	15.955	16.074				
Average Day, MG	14.399	14.569				
Total Pumped, MG	446.376	451.634	-1.2%	5,486.8	5,291.6	3.7%
Total Billed, MG	405.100	371.300	9.1%	4,442.3	4,287.9	3.6%
System Losses, Percent				19.04%	18.97%	
WASTEWATER						
Peak Day, MG	13.67	12.69				
Average Day, MG	9.94	10.65				
Total Flow, MG	308.11	330.19	-6.7%	3,537.79	4,634.37	-23.7%
CUSTOMER ACCOUNTS						
Active Services E/W/G	135,829	134,393	1.1%			
Meters Repaired	386	255	51.4%	4,772	4,356	9.6%

KW = Kilowatts

KWH = Kilowatthours

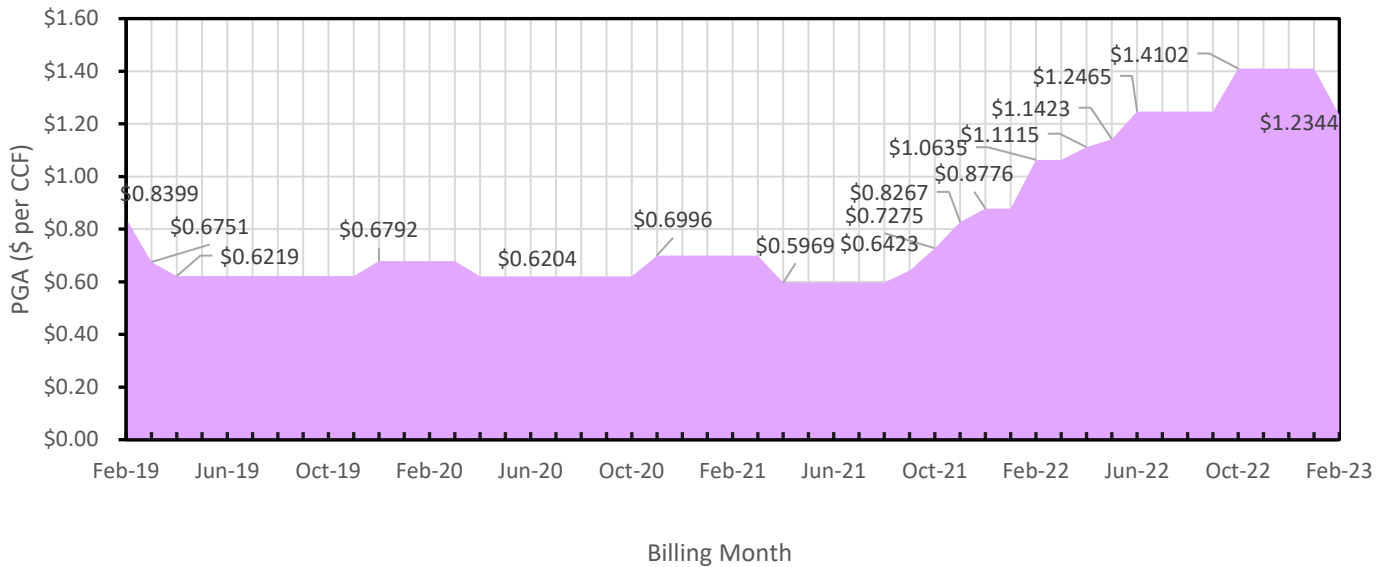
MCF = Thousand Cubic Feet

MG = Million Gallons

PGA Report February 2023

Billing Month	PGA (\$/CCF)	Residential (\$/CCF)	
Feb-23	\$1.2344	\$0.3914	\$1.6258

Greenville Utilities
Purchased Gas Adjustment History



Tier 1: Corporate Key Performance Indicators (KPI)

CUSTOMER

- Customer Satisfaction
 - Billing Process Accuracy
 - Installation of New Services
 - Duration of Electric Interruptions (CAIDI)
 - Duration of Electric Interruptions (SAIDI)
 - Frequency of Interruptions in Service – Electric (SAIFI)
 - Response Time to Unplanned Electric Outages
 - Response Time to Cut Gas Lines/Leaks
 - Response Time to Water Leaks/Breaks
 - Typical Monthly Bill Comparisons
-

FINANCIAL

- Overtime Costs
 - Bond Rating
 - Days Operating Cash On Hand
 - Debt Service Coverage
 - Fund Balance (available for appropriation)
 - Net Margin
 - Return on Assets
 - Return on Equity
-









INTERNAL BUSINESS PROCESSES

- Connections Per Employee
 - Operating Cost Per Customer
 - System Losses – Electric
 - System Losses – Gas
 - System Losses – Water
 - Disruption of Service – Water
 - Preventable Vehicle Accident Rate
-








EMPLOYEES & ORGANIZATIONAL CAPACITY

- Hours Worked Without a Lost Workday Injury
- Restricted Workday Injuries Per 200,000 Hours Worked
- Capital Spending Ratio
- Degree of Asset Depreciation



Metric Name	GUC	Goal	Warning	KPI
Billing Process Accuracy	99.995%	99.800%	95.000%	
Customer Satisfaction	70.30%	80.00%	75.00%	
Duration of Interruptions - Electric (CAIDI) (minutes)	77.3	82.0	90.0	
Duration of Interruptions - Electric (SAIDI) (minutes)	38.02	66.00	73.00	
Install New Service (Electric) (days)	1.12	3.00	4.50	
Install New Service (Gas) (days)	13	15	17	
Install New Service (WaterSewer) (days)	5	6	6	
Interruptions in Service - Electric (SAIFI) (Avg Interruptions per Customer)	0.49	0.79	0.89	



Metric Name	GUC	Goal	Warning	KPI
Response Time to Cut Gas LinesLeaks (minutes)	23.04	30.00	30.50	
Response Time to Unplanned Outages (minutes)	27.16	30.00	45.00	
Response Time to Water Leaks (minutes reporting 30 minute goal)	0.5	1.0	1.01	
Typical Bill Comparison - Residential Electric	\$109	\$118	\$130	
Typical Bill Comparison - Residential Gas	\$120	\$128	\$140	
Typical Bill Comparison - Residential Sewer	\$45	\$50	\$55	
Typical Bill Comparison - Residential Water	\$37	\$37	\$41	



Metric Name	GUC	Goal	Warning	KPI
Financial KPI				
Net Margin	2.03%	2.75%	2.50%	▼
Return on Assets	0.77%	1.60%	1.25%	▼
Fund Balance (Available for Appropriation)	18.8%	16.0%	13.0%	▲
Return on Equity	1.30%	2.50%	2.25%	▼
Debt Service Coverage Ratio	3.36	1.75	1.00	▲
Days Operating Cash on Hand	125	125	110	▲
Bond Rating	85	75	70	▲
Overtime Costs	6%	3%	5%	▼



Metric Name

GUC

Goal

Warning

KPI

Internal Business
Processes KPI

Connections Per
Employee

345

337

332



Disruption of Service-
Water (per 1,000
Customers)

1.50

6

7



Operating Cost per
Customer

\$430

\$464

\$515



System Losses - Gas

-1.74%

1.50%

2.00%



System Losses -
Electric

1.34%

3%

3.5%



System Losses - Water

10.90%

13.49%

13.50%





Metric Name

GUC

Goal

Warning

KPI

Employee &
Organizational
Capacity

Capital Spending Ratio

230.00%

120.00%

105.00%



Degree of Asset
Depreciation

54.00%

50.00%

51.00%



Hours Worked Without
a Lost Workday Injury

33,758

3,000,000

1,000,000



OSHA Recordable
Incident Rate (per
200,000 hours)

1.38

1.00

2.00



COMPLIMENT RECORD

Date: 1/16/23

Received By: Sharon Camacho, Control Room Operator I

Customer's Name: Julia Crippen

Remarks: Julia Crippen called to compliment the crew for getting power back on so quickly to Avon Rd on Monday morning. She was very appreciative of the speedy arrival and work that was done.

Employees' Names: Overhead Line Worker First Class David Bunch and Overhead Line Worker Third Class Carter Gaskins

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 1991

CHAPTER 861
SENATE BILL 1069

AN ACT TO AMEND AND RESTATE THE CHARTER OF THE GREENVILLE
UTILITIES COMMISSION OF THE CITY OF GREENVILLE.

The General Assembly of North Carolina enacts:

Section 1. For the proper management of the public utilities of the City of Greenville, both within the corporate limits of the City and outside the said corporate limits, a commission to be designated and known as the "Greenville Utilities Commission", is hereby created and established.

Sec. 2. The Greenville Utilities Commission shall consist of eight members, six of whom shall be bona fide residents of the City of whom one shall at all times be the City Manager of Greenville, and two of whom shall be bona fide residents of Pitt County but residing outside the city limits of Greenville, and all of whom shall be customers of the Greenville Utilities Commission. Each Greenville Utilities Commissioner shall hold office for an initial term of three years and, except as set forth herein, will be automatically reappointed to a single additional term of three years, with each term of three years expiring June 30 at the end of the designated term or until reappointed or replaced by the City Council. The first appointees shall hold their offices as follows: the Greenville City Council shall appoint an individual to serve until June 30, 1995; John W. Hughes, Sr. is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995, and shall not be eligible for a second term; Bernard E. Kane is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995; R. Richard Miller is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1994, and shall not be eligible for a second term; and the Greenville City Council shall appoint an individual to serve until June 30, 1993; all of whom are bona fide residents of the City. William G. Blount is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1993, and shall not be eligible for a second term; and the Pitt County Board of Commissioners shall nominate an individual under the procedure established in Section 3 of this act, to be appointed by the Greenville City Council to serve until June 30, 1994; both of whom are Greenville Utilities Commission customers and bona fide residents of Pitt County residing outside the Greenville city limits.

Sec. 3. The Greenville Utilities Commissioners otherwise than as herein provided shall be appointed by the City Council at their regularly monthly meeting in June of each year. It is the intention of this charter that the City Council shall appoint Greenville Utilities Commission members who have utilities expertise. Representation should include some members with financial, engineering, environmental, technical, or

development backgrounds. The two members of the Greenville Utilities Commission residing outside the city limits shall be nominated by the Pitt County Board of Commissioners and appointed by the City Council. The City Council has the right to reject any nominee(s) from the Pitt County Board of Commissioners and to request additional nominees. If the Pitt County Board of Commissioners fails to recommend a nominee to the City Council within 60 days of the original date requested by the City Council, then the City Council may appoint any individual meeting the residency requirement. No person shall be eligible for appointment to the Greenville Utilities Commission who is an officer or employee of the City or Pitt County except that the City Manager of the City of Greenville shall at all times be a full member of the Greenville Utilities Commission. In the event a Greenville Utilities Commissioner resigns, dies, or otherwise becomes incapable of performing his or her duties, the City Council shall appoint, according to the same process described herein for regular appointments, a Greenville Utilities Commissioner to fill the unexpired term at any regular or special meeting of the City Council. Any Greenville Utilities Commissioner filling an unexpired term shall be deemed to have filled said term for the full three-year term. Except as otherwise permitted herein, no Greenville Utilities Commissioner shall serve more than two three-year terms. Greenville Utilities Commissioners filling the first three-year term will automatically fill a second three-year term unless the City Council initiates the replacement process.

Sec. 4. The Greenville Utilities Commissioners shall organize by electing one of their members Chair, whose term of office as Chair shall be for one year unless the Chair's term on the Greenville Utilities Commission shall expire earlier, in which event his or her term as Chair shall expire with the Chair's term on the Greenville Utilities Commission. The Chair shall not be entitled to vote on any proposition before the Greenville Utilities Commission except in case of a tie vote and only for the purpose of breaking the tie. The members of the Greenville Utilities Commission are authorized to fix their own salaries provided, however, that said salaries shall not exceed one hundred fifty dollars (\$150.00) per month for the members and two hundred fifty dollars (\$250.00) per month for the Chair provided, however, the City Council may, at its own discretion, increase these caps from time to time as is appropriate to reflect inflation, and provided, however, the City Manager shall receive no pay as a member of the Greenville Utilities Commission other than his or her salary as City Manager. The Greenville Utilities Commission shall meet at least once each month at a designated time and place unless the Chair designates some other meeting time and so notifies the other members of the Greenville Utilities Commission. The Greenville Utilities Commission and the Greenville City Council shall meet at least once each year to discuss mutual interests of the City of Greenville and the Greenville Utilities Commission. Minutes shall be kept for all regular meetings of the Greenville Utilities Commission.

Sec. 5. The Greenville Utilities Commission shall have entire supervision and control of the management, operation, maintenance, improvement, and extension of the public utilities of the City, which public utilities shall include electric, natural gas, water, and sewer services, and shall fix uniform rates for all services rendered;

provided, however, that any person affected by said rates may appeal from the decision of the Greenville Utilities Commission as to rates to the City Council. With approval by the City Council, the Greenville Utilities Commission may undertake any additional public enterprise service which may lawfully be operated by a municipality.

Sec. 6. The Greenville Utilities Commission shall employ a competent and qualified General Manager whose duties shall be to supervise and manage the said public utilities, subject to the approval of the Greenville Utilities Commission. The General Manager, under the direction of and subject to the approval of the Greenville Utilities Commission, shall cause the said utilities to be orderly and properly conducted; the General Manager shall provide for the operation, maintenance, and improvement of utilities; the General Manager shall provide for the extension of all utilities, except sewer extensions made beyond the area regulated by the City of Greenville are subject to the approval of the City Council, and shall furnish, on application, proper connections and service to all citizens and inhabitants who make proper application for the same, and shall in all respects provide adequate service for the said utilities to the customers thereof; the General Manager shall attend to all complaints as to defective service and shall cause the same to be remedied, and otherwise manage and control said utilities for the best interests of the City of Greenville and the customers receiving service, and shall provide for the prompt collection of all rentals and charges for service to customers and shall promptly and faithfully cause said rentals and charges to be collected and received, all under such rules and regulations as the Greenville Utilities Commission shall, from time to time, adopt and in accordance with the ordinances of the City of Greenville in such case made and provided.

Sec. 7. All monies accruing from the charges or rentals of said utilities shall be deposited into the appropriate enterprise fund of the Greenville Utilities Commission and the Greenville Utilities Commission's Director of Finance shall keep an account of the same. The Greenville Utilities Commission shall at the end of each month make a report to the City Council of its receipts and disbursements; the Greenville Utilities Commission shall pay out of its receipts the cost and expense incurred in managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; provided, however, that should the funds arising from the charges and rentals of said utilities be insufficient at any time to pay the necessary expenses for managing, operating, improving, and extending said utilities, then and in that event only, the City Council of the City of Greenville shall provide and pay into the appropriate enterprise fund of the Greenville Utilities Commission a sum sufficient, when added to the funds that have accrued from the rents and charges, to pay the costs and expenses of managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; the Greenville Utilities Commission shall pay the principal on all such funds provided by the City Council with interest thereon; provided, further, that the Greenville Utilities Commission shall annually transfer to the City, unless reduced by the City Council, an amount equal to six percent (6%) of the difference between the electric and natural gas system's net fixed assets and total bonded indebtedness plus annually transfer an amount equal to fifty percent (50%) of the Greenville Utilities Commission's retail cost of service for the City

of Greenville's public lighting. Public lighting is defined herein to mean City of Greenville street lights and City of Greenville Parks and Recreation Department recreational outdoor lighting. The preparation of a joint financial audit of the City of Greenville and the Greenville Utilities Commission operations by a single auditing firm is intended under the provisions of this charter and existing North Carolina statutes.

Sec. 8. In compliance with the time requirements of Chapter 159 of the General Statutes, the Greenville Utilities Commission shall prepare and submit to the City Council, for approval, a budget for the coming year showing its estimated revenue, expenses, capital expenditures, debt service, and turnover to the City of Greenville. In addition, the budget ordinance must identify construction projects of the Greenville Utilities Commission which include individual contracts in excess of one-half of one percent ($\frac{1}{2}\%$) of the Greenville Utilities Commission's annual budget. City Council approval of the Greenville Utilities Commission's budget will constitute approval of projects so identified and the contracts contained therein. Contracts in excess of one-half of one percent ($\frac{1}{2}\%$) of the Greenville Utilities Commission's annual budget not so identified and approved in the budget ordinance will require separate City Council approval.

Sec. 9. The Greenville Utilities Commission shall approve the employment and remuneration of all officers, agents, independent contractors, and employees necessary and requisite to manage, operate, maintain, improve, and extend the service of said utilities. It is, however, the intention of this Charter that the Greenville Utilities Commission and the City of Greenville will implement and maintain mutual pay plans, personnel policies, and benefits for their respective employees. The Greenville Utilities Commission may require bond in such sum as it may deem necessary, which shall be approved by the City Council, of all officers, agents, and employees having authority to receive money for the Greenville Utilities Commission. The Greenville Utilities Commission shall have the authority to name and designate a person in its employ as secretary of the Greenville Utilities Commission.

Sec. 10. The Greenville Utilities Commission shall have authority at all times to discharge and remove any officer, agent, independent contractor, or employee of the Greenville Utilities Commission.

Sec. 11. All laws and clauses of laws in conflict with this act are hereby repealed, expressly including Chapter 146 of the Public-Local Laws of 1941, entitled "AN ACT TO PROVIDE A PERMANENT UTILITIES COMMISSION FOR THE CITY OF GREENVILLE, IN PITT COUNTY, AND TO REPEAL CHAPTER TWO HUNDRED AND ELEVEN OF THE PRIVATE LAWS OF ONE THOUSAND NINE HUNDRED AND FIVE, AND AMENDMENTS THERETO, RELATING TO THE WATER AND LIGHT COMMISSION OF THE CITY OF GREENVILLE.", except that this act does not revive any act repealed by that act.

The purpose of this act is to revise the charter of the Greenville Utilities Commission and to consolidate herein certain acts concerning the Greenville Utilities Commission. It is intended to continue without interruption those provisions of prior acts which are consolidated into this act so that all rights and liabilities that have accrued are preserved and may be enforced. This act shall not be deemed to repeal,

modify, or in any manner affect any act validating, confirming, approving, or legalizing official proceedings, actions, contracts, or obligations of any kind.

No provision of this act is intended nor shall be construed to affect in any way any rights or interest, whether public or private:

- (1) Now vested or accrued in whole or in part, the validity of which might be sustained or preserved by reference to law to any provisions of law repealed by this act.
- (2) Derived from or which might be sustained or preserved in reliance upon action heretofore taken pursuant to or within the scope of any provisions of law repealed by this act.

All existing ordinances of the City of Greenville and all existing rules and regulations of the Greenville Utilities Commission not inconsistent with provisions of this act shall continue in full force and effect until repealed, modified, or amended.

No action or proceeding of any nature, whether civil or criminal, judicial or administrative, or otherwise pending at the effective date of this act by or against the City of Greenville or the Greenville Utilities Commission shall be abated or otherwise affected by the adoption of this act. If any provisions of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this act which can be given effect without the invalid provision or application, and to this end the provisions of this act are declared to be severable.

Sec. 12. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 7th day of July, 1992.

James C. Gardner
President of the Senate

Daniel Blue, Jr.
Speaker of the House of Representatives

MEMORANDUM

To: Members of the Board of Commissioners

From: _____, Commissioner/Board Member

Concerning: Statement of Reasons for Abstention from Board Action pursuant to N.C. Gen. Stat. § 138A-36(b)

Date: _____

Matter before the Board: _____

Briefly summarize reasons for abstention below:

(Signature of Board Member)

Motion To Go Into Closed Session

I move that we go into closed session to:

[Specify one of more of the following permitted reasons for closed sessions]

- ☐ prevent the disclosure of privileged information
 - ☐ under _____ of the North Carolina General Statutes or regulations.
 - ☐ under _____ of the regulations or laws of United States.[N.C.G.S. § 143-318.11(a)(1)]
- ☐ prevent the premature disclosure of an honorary award or scholarship.
[N.C.G.S. § 143-318.11(a)(2)]
- ☐ consult with our attorney
 - ☐ to protect the attorney-client privilege.
 - ☐ to consider and give instructions concerning a potential or actual claim, administrative procedure, or judicial action.
 - ☐ to consider and give instructions concerning a judicial action titled _____
v. _____.[N.C.G.S. § 143-318.11(a)(3)]
- ☐ discuss matters relating to the location or expansion of business in the area served by this body.
[N.C.G.S. § 143-318.11(a)(4)]
- ☐ establish or instruct the staff or agent concerning the negotiation of the price and terms of a contract concerning the acquisition of real property.
[N.C.G.S. § 143-318.11(a)(5)]
- ☐ establish or instruct the staff or agent concerning the negotiations of the amount of compensation or other terms of an employment contract.
[N.C.G.S. § 143-318.11(a)(5)]
- ☐ consider the qualifications, competence, performance, condition of appointment of a public officer or employee or prospective public officer or employee.
[N.C.G.S. § 143-318.11(a)(6)]
- ☐ hear or investigate a complaint, charge, or grievance by or against a public officer or employee.
[N.C.G.S. § 143-318.11(a)(6)]
- ☐ plan, conduct, or hear reports concerning investigations of alleged criminal conduct.
[N.C.G.S. § 143-318.11(a)(7)]