



AGENDA

Regular Meeting – April 20, 2023
12:00 noon – GUC Board Room

Call to Order

[Chair Kelly Darden]

12:00

Ascertain Quorum

[Lindsey Griffin]

Acceptance of the Agenda

[Chair Kelly Darden]

Safety Brief and Moment

[Kevin Keyzer]

Neighbor to Neighbor Program Update

[Scott Mullis]

Consent Agenda

1. Approval of Minutes
[Chair Kelly Darden]

Regular Meeting: March 16, 2023

2. Resolution for Designating Authorized Representatives for Federal Emergency Management Agency (FEMA) Reporting
[Jeff McCauley]
3. Consideration of Approval of Resolution for \$400,000 Water Grant and Associated Budget Amendment to Water Capital Project (WCP 10030) GUC Distribution System Improvements Study
[David Springer : Tyler Haislip]

Action Items

4. Review of Monthly Financial Statement – March 31, 2023
[Jeff McCauley]
5. Consideration of Adoption of Preliminary FY 2023-2024 Budget
[Tony Cannon]

Information Items

6. Update from City of Greenville Environmental Advisory Commission
[Dr. Robert Shaw and Dr. Jeff McKinnon]

7. Update from the Joint Pay and Benefits Committee Meeting
[Commissioner Peter Geiger]
8. General Manager's Report
[Tony Cannon]
9. Board Chair's Remarks/Report
[Chair Kelly Darden]
10. Board Members' Remarks
[Board]

Notice of Upcoming Meetings/Functions:

[Chair Kelly Darden]

Joint GUC and City of Greenville Meeting, Monday, April 24, 2023, 6:00 p.m., City Hall
GUC Regular Meeting, Thursday, May 18, 2023, 12:00 noon

Adjournment

[Chair Kelly Darden]

1:00



Agenda Item # 1

Meeting Date: April 20, 2023

Item:	Approval of Minutes
Contact:	Amy Wade
Explanation:	Regular Minutes: March 16, 2023
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Exceptional Customer Service• Shaping Our Future <p>Objectives:</p> <ul style="list-style-type: none">• Exceeding customer expectations• Embracing change to ensure organizational alignment and efficiency <p>Core Values:</p> <ul style="list-style-type: none">• Exceed customers' expectations• Support the community• Deliver reliable services
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	Approval of minutes as presented or amended

GREENVILLE UTILITIES COMMISSION
GREENVILLE, NORTH CAROLINA

Thursday, March 16, 2023

The Board of Commissioners of the Greenville Utilities Commission met in the Greenville Utilities Board Room in regular session at 12:00 noon with the following members, and others present, and Chair Darden presiding.

Commission Board Members Present:

Kelly L. Darden, Jr.	Ann E. Wall
Peter Geiger	Ferrell L. Blount III
Lindsey Griffin	Marcus Jones
Tommy Stoughton	Mark Garner

Commission Staff Present:

Tony Cannon, General Manager/CEO	Lou Norris
Chris Padgett	Kevin Keyzer
Jeff McCauley	Jonathan Britt
Phil Dixon	Kathy Howard
David Springer	Molly Ortiz
Anthony Miller	Brian Weigand
Andy Anderson	Maria Johnson
Steve Hawley	Leah Herring
Scott Mullis	
Durk Tyson	
Colleen Sicley	
Ken Wade	
Amy Wade	

Others Attending:

Ginger Livingston, The Daily Reflector; Brian Weigand, Bobbie Lapiejko and Jennifer Cargile, Chamber Leadership Institute; Josh Gardner, Greenville Environmental Advisory Commission; Vickie Emory and Carrie Emory Cash, Special Guests.

Chair Darden called the meeting to order. Secretary Griffin ascertained that a quorum was present.

ACCEPTANCE OF THE AGENDA

A motion was made by Mr. Jones, seconded by Mr. Griffin, to accept the agenda as presented. The motion carried unanimously.

SAFETY BRIEF AND MOMENT

Mr. Kevin Keyzer, Operations Support Manager, provided a safety brief and explained the plan of action should there be an emergency at today's meeting. Mr. Keyzer provided a safety moment about "a place for everything and everything in its place" and how this helps control exposures that could lead to trips and falls which may cause serious injuries.

Chair Darden welcomed visitors and Chamber Leadership Institute participants, Bobbie Lapiejko, Jennifer Cargile, and Brian Weigand.

RECOGNITION OF NEW COMMISSIONER

Chair Darden welcomed new Commissioner Mark Garner to the GUC Board of Commissioners. Mr. Garner is filling the county seat. He is retired from Rivers and Associates.

CONSENT AGENDA

Mr. Tony Cannon, General Manager/CEO, presented the following items for approval on the consent agenda:

(Agenda Item 1) Approval of Minutes - Regular Meeting: February 16, 2023

A motion was made by Mr. Jones, seconded by Mr. Geiger, to approve the consent agenda as presented. The motion carried unanimously.

REVIEW OF MONTHLY FINANCIAL STATEMENT – FEBRUARY 28, 2023 (Agenda Item 2)

February 28, 2023, Financial Statement:

Key financial metrics for the combined funds for the period ending February 28, 2023:

Operating Cash:	\$86,392,190	Days of Cash on Hand:	131
Less Current Liabilities:	(\$27,247,567)		
Fund Balance:	\$59,144,623		
Fund Balance Available for Appropriation:	20.6%	Days of Cash on Hand After Liabilities:	89
Average Investment Yield:	2.3%		

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	(\$125,453)	\$1,077,147	(\$1,516,801)	(\$1,821,661)	(\$2,362,269)	\$2,301,975
Water	\$278,742	\$381,739	\$389,587	\$3,553,483	\$2,851,254	\$3,431,325
Sewer	(\$14,755)	\$47,386	\$352,113	\$1,440,683	\$415,734	\$2,678,764
Gas	\$1,234,570	\$1,981,297	\$677,258	\$1,287,089	(\$1,591,835)	(\$758,308)
Combined	\$1,373,104	\$3,487,569	(\$97,843)	\$4,459,594	(\$687,116)	\$7,653,756

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$24,547	\$1,493,813	(\$316,801)	\$31,662	\$971,064	\$51,975
Water	\$28,742	\$6,739	\$89,587	\$1,191,947	(\$148,746)	\$396,325
Sewer	(\$14,755)	\$5,719	\$52,113	\$7,690	\$82,398	\$278,764
Gas	\$1,234,570	\$2,108,006	\$677,258	\$1,394,686	(\$578,168)	(\$758,308)
Combined	\$1,273,104	\$3,614,277	\$502,157	\$2,625,985	\$326,548	(\$31,244)

Mr. Jeff McCauley, Chief Financial Officer, provided a presentation on the Financial Statement for February 28, 2023.

The weather impact for the month of February 2023 indicated that the February Heating degree days were lower than last year. The February rainfall was approximately 2.96 inches which was more than last year. The portfolio earned 2.37 % for the month of February.

Overall year-to-date results through the end of February remain stable. The Electric Rate Stabilization Reserves are approximately \$23.2 million, and the Gas Rate Stabilization Reserves are \$3.8 million. The Operating Reserves are 131 Days Cash on Hand, and Renewals and Replacements Reserves are approximately \$2.6 million. The Capital Project Funds Reserved for Existing and Future Capital Projects are approximately \$29 million.

After discussion, a motion was made by Mr. Blount, seconded Mr. Jones, to accept the February 28, 2023, Financial Report. The motion carried unanimously.

RECOMMENDATION OF THE FINANCE/AUDIT COMMITTEE TO AWARD THE AUDITING SERVICES CONTRACT (Agenda Item 3)

Commissioner Peter Geiger, Committee Chair, announced that the Finance/Audit Committee met on March 7, 2023, and he along with Commissioners Griffin, Blount, and Jones attended the meeting. He added that in accordance with GUC's Charter, a single auditing firm is used to perform the City's and GUC's audit. The costs associated with the audit are based on hours expended for each organization. In 2015, a five-year engagement contract for auditing services was awarded to Cherry Bekaert, LLP, but subject to approval of a contract on an annual basis. Last year's audit fee for the Commission was \$52,000. The proposed audit fee for fiscal year ending 2023 will increase 8% to \$56,200. The City and Commission will be completing a Request for Proposal for Audit Services for 2024.

A motion was made by Ms. Wall, seconded by Mr. Stoughton, to proceed with executing the fiscal year 2023 auditing services contract with Cherry Bekaert, LLP in the amount of \$56,200. The motion carried unanimously.

UPDATE ON STATUS OF THE BUDGET DEVELOPMENT (Agenda Item 4)

Committee Chair Geiger stated that on March 7, 2023, staff presented the end-of-year financial projections for FY 2022-23 and the proposed budget for FY 2023-24 to the Finance/Audit Committee. He added that the budget presented was in good order and the Committee agreed for staff to continue as planned.

Mr. Cannon's presentation focused on end-of-year performance for FY 2022-23 and the key elements of the proposed FY 2023-24 budget. These areas include current status, recommended rate adjustments, capital investment, five-year capital plans, rate models, and the long-term financial forecast. Mr. Cannon reported on the cost drivers and goals of each of the four funds and the highlights of the FY 2023-24 proposed budget are listed below.

Key rate adjustment recommendations from the Finance/Audit Committee for the FY 2023-24 proposed budget are listed below:

- **Electric:** 0.0% rate increase
- **Water:** 4.0% rate increase
- **Sewer:** 0.0% rate increase
- **Gas:** 5.5% rate increase

Other key provisions in the FY 2023-24 proposed budget include:

- Expenditures budgeted for FY 2023-24 have increased by 2.3%, or \$6.6M, when compared to the FY 2022-23 budget. Key points are:
 - \$4.8M increase in operations
 - \$2.0M increase in purchased power
 - \$2.3M increase in capital outlay
 - \$1.0M decrease in purchased gas
 - \$2.2M increase in debt service
 - \$3.7M decrease in transfers to capital projects
- Funding for a 3.5% employee merit/market adjustment
- Continuation of a self-insured health insurance plan which includes a high deductible Health Savings Account option.
- Continuation of self-insured dental insurance plan.
- Funding to hire replacements prior to the retirement of key personnel to facilitate succession planning, leverage the knowledge and experience of long-term employees for training on critical issues and ensure smooth transitions.
- Continuation of investment in the Greenville ENC Alliance to promote economic development in our region.
- Transfer to Other Post-Employment Benefits (OPEB) of \$500K.
- Transfer of \$150K to City's housing energy conservation program.
- Investment of \$16.9M for capital outlay to maintain system reliability and comply with regulatory requirements.

- Annual turnover or transfer of \$7.1M to the City of Greenville in accordance with the Charter issued by the North Carolina General Assembly.

Additional components of the budget include:

- Proposed revisions for LED street lighting installations to Part A – Terms and Conditions for Electric Service
- Proposed revisions for new service taps to Part C – Terms and Conditions of Water and/or Sewer Service
- Proposed revisions to Temporary Water Service to Part C – Terms and Conditions of Water and/or Sewer Service
- Proposed revision to Installment Pay Plan to Part D – Customer Service Policy
- Electric Rate Stabilization Reserves via Rate Stabilization Fund(s)
- Electric Rate Design Modifications
- Residential Time-of-Use with Demand Net Metering for Solar Energy Facilities
- Electric Fee Adjustments-outdoor lighting, temporary service, underground residential and commercial service installations
- Water Rate Design Modifications
- Bethel Water Monthly Surcharge – increase from \$15.50 to \$16.41
- Water and Sewer System Development Fees, Tap Fees, and other miscellaneous Fees
- Gas Rate Stabilization Reserves via Rate Stabilization Fund(s)
- Gas- Cut-on gas service fee and meter delivery pressure change fee

Capital Improvement Projects scheduled to be adopted with the FY 2023-24 budget are listed below:

Dept	Project Description	Project Amount
Electric	Hudson’s Crossroads Substation	\$ 4,000,000
	Subtotal Electric	4,000,000
Water	WTP Lab Upgrades	\$ 1,000,000
	Subtotal Water	1,000,000
Gas	Integrity Management Replacement Project Phase II*	\$ 1,500,000
Gas	Gas System Improvements for Industry and Commercial	\$ 1,500,000
	Subtotal Gas	3,000,000
	Total	\$ 8,000,000

Long-term Financial Forecast

Mr. Cannon reviewed the long-term financial forecast that included the five-year plan through FY 2027-28.

He noted that looking ahead the Board will adopt the proposed FY 2023-24 budget at GUC’s regular Board meeting on April 20, 2023. On May 11, 2023, the FY 2023-24 balanced budget will be presented to the City Council. Adoption of the final budget will be at GUC’s regular Board meeting on June 8, 2023, and at the City Council meeting on June 8, 2023.

It was the consensus of the Board to move forward with appropriate actions related to the current end-of-year fiscal forecast and the proposed preliminary FY 2023-24 budget as presented.

GENERAL MANAGER’S/CEO REPORT (Agenda Item 5)

1. Informational Reading

Bids, Statistical Data Report, Sewer Spill Tracking Report, Load Management Report, and PGA Report were provided.

The following Bids awarded by the General Manager/CEO during the past month were reported for information:

GREENVILLE UTILITIES COMMISSION
RANKING OF BIDS RECEIVED

REPLACEMENT OF DISTRIBUTION POLES ALONG NC-43
JANUARY 24, 2023 @ 2:00 PM

VENDORS	TOTAL
C Phase Services, LLC.	\$297,000.00*
Southeastern Transmission & Distribution, LLC.	505,407.88
River City Construction, Inc.	605,476.75
C. W. Wright Construction Company, LLC.	906,018.00

* Indicates recommended award based on the lowest responsible, responsive bid.

ONE COPIER/PRINTER
JANUARY 26, 2023 @ 2:00 PM

VENDOR PROPOSAL RANKING
Systel Business Equipment*
Coeco Office Systems

* Indicates recommended vendor to negotiate a contract.

RE-BID FOR MANHOLE RINGS AND COVERS
FEBRUARY 10, 2023 @ 3:00 PM

VENDORS	DELIVERY TIME (WEEKS)	TOTAL
EJ USA, Inc.	4-13	\$25,948.05*
Consolidated Pipe & Supply	In Stock-24	26,270.00
TEC Utilities Supply, Inc.	22-24	21,230.00 ⁽¹⁾
Core & Main LP	22-24	21,835.65 ⁽¹⁾
Ferguson Waterworks	12-24	22,422.40 ⁽¹⁾

* Indicates recommended award based on the lowest responsible, responsive bid.

⁽¹⁾ Indicates vendor did not meet minimum specifications.

48,000' - WIRE, 1/0 15KV UG PRIMARY CABLE GUC STK# 201360,
30,000' - WIRE, 4/0 - 600V UG TRIPLEX GUC STK# 201260,
40,000' - WIRE, 350 MCM 600V UG TRIPLEX GUC STK# 201330,
5,000' - WIRE, 350 UG QUADPLEX GUC STK# 201280

FEBRUARY 21, 2023 @ 4:00 PM

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 1/0 15KV UG CABLE	TOTAL
CME Wire & Cable	CME	50-52	\$3.378	\$162,144.00*
Wesco Distribution, Inc.	Okonite	31-34	3.997	191,856.00
American Wire Group	--	--	--	--

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 4/0 600V UG TRIPLEX	TOTAL
CME Wire & Cable	CME	3-4	\$2.636	\$79,080.00*
Wesco Distribution, Inc.	Priority W&C	1	3.255	97,650.00
American Wire Group	AWG	22	3.50	105,000.00

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 350 MCM 600V UG TRIPLEX	TOTAL
CME Wire & Cable	CME	3-4	\$4.118	\$164,720.00*
Wesco Distribution, Inc.	Priority W&C	8-10	5.755	230,000.00
American Wire Group	AWG	22	5.90	236,000.00

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 350 UG QUADPLEX	TOTAL
CME Wire & Cable	CME	50-52	\$5.760	\$28,800.00*
Wesco Distribution, Inc.	Priority W&C	1	8.196	40,980.00
American Wire Group	AWG	22	8.90	44,500.00

* Indicates recommended award based on the lowest responsible, responsive bid.

28,000' OF 2" PVC CONDUIT, GUC STK# 202570,
35,200' OF 3" PVC CONDUIT, GUC STK# 206050,
15,000' OF 2" CONDUIT ROLL SDR, GUC STK# 210540,
5,000' OF 1" CONDUIT ROLL SDR 11, GUC STK# 210550

FEBRUARY 21, 2023 @ 3:00 PM

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 2" CONDUIT	TOTAL
Wesco Distribution, Inc.	Cantex	1-2	\$2.36	\$66,080.00*
Border States Electric	Southern Pipe	3-4	2.60	72,800.00
Graybar Electric	Prime	2	2.6354	73,791.20
Technology International, Inc.	N/A	38	3.20	89,600.00

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 3" CONDUIT	TOTAL
Wesco Distribution, Inc.	Cantex	3-4	\$4.55	\$160,160.00*
Border States Electric	Southern Pipe	3-4	4.95	174,240.00
Graybar Electric	Prime	2	5.0455	177,601.60
Technology International, Inc.	N/A	38	6.10	214,720.00

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 2" CONDUIT SDR	TOTAL
Wesco Distribution, Inc.	Blue Diamond	2-3	\$1.37	\$20,550.00*
Border States Electric	Dura-Line	28-30	1.49	22,350.00
Technology International, Inc.	Dura-Line	38	1.90	28,500.00
VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 3" CONDUIT SDR 11	TOTAL
Wesco Distribution, Inc.	Blue Diamond	2-3	\$3.02	\$15,100.00*
Border States Electric	Dura-Line	28-30	3.29	16,450.00
Technology International, Inc.	Dura-Line	38	4.40	22,000.00

* Indicates recommended award based on the lowest responsible, responsive bid.

The Duke Energy Progress (DEP) monthly peak occurred on February 4, 2023, for the hour ending at 8:00 a.m. GUC's load management system was in full operation during this period. As a result, the estimated avoided demand costs amount to \$1,368,114.

2. Key Performance Indicators (KPIs)

The Corporate KPI report was provided.

3. Commendations

- *Facebook Message:* Customer AnnMarie Burke sent a Facebook message February 1, 2023, that read as follows: "Huge shout out to the crew that came out to Emma Cannon Road in the early morning hours to fix a transformer that went south! Thank you, thank you! We appreciate you guys so very much. We won't take for granted the hard work y'all do for our community. You guys and gals are awesome!" **Employees' Name:** Electric Troubleshooter Crew Leader Casey Jones and Overhead Lineworker Jordan Bradshaw

4. Other

- Mr. Cannon shared that the U.S. Department of Energy (DOE) announced the availability of funds through grant opportunities under the Grid Resilience and Innovation Partnership (GRIP) Program. GUC has a team that is working with The Ferguson Group on the full application. Any funds awarded will help offset the costs of the Advanced Metering Infrastructure (AMI) project. There were over 300 initial submissions for the grant in the first round, and approximately half of those, including GUC, were invited to submit a full application. This is a very competitive grant process.

BOARD CHAIR'S REMARKS/REPORT (Agenda Item 6)

Chair Darden welcome new commissioner Mark Garner and thanked the guest for attending. The budget rates look favorable for consumers, and he thanked all who worked on the budget.

Chair Darden shared the approved minutes dated October 24, 2022, from the Finance/Audit Committee. He announced the GUC Regular Board meeting is scheduled for Thursday, April

20, 2023, at 12:00 noon and a Joint GUC and City of Greenville Meeting is scheduled for Monday, April 24, 2023, at 6:00 p.m. at City Hall.

BOARD MEMBER REMARKS:

Commissioners congratulated the positive budget report and welcomed new Commissioner Mark Garner.

General Manager Tony Cannon welcomed Vickie Emory and daughter, Carrie Cash, as he honored GUC's Director of Water Resources Randy Emory who passed away last month. Mr. Cannon shared memories of Mr. Emory and a tribute video played in his memory. Randy will be remembered for his 37 years of service and contributions to GUC and the water resources industry.

There being no further business to come before the Board of Commissioners in Regular Session, upon motion by Mr. Blount, seconded by Mr. Garner, the Board of Commissioners unanimously agreed to adjourn the Board of Commissioners meeting at 1:13 p.m.

Respectfully submitted,

Amy Wade, Executive Secretary

APPROVED:

Lindsey Griffin, Secretary



Agenda Item # 2

Meeting Date: April 20, 2023

Item:	Resolution for Designating Authorized Representatives for Federal Emergency Management Agency (FEMA) Reporting
Contact:	Jeff McCauley
Explanation:	<p>FEMA requires the Board to designate authorized representatives to serve as agents for the Commission in all matters relating to disaster relief and emergency assistance.</p> <p>In November 2019, the Board designated an Accountant Auditor III position as primary agent and the Director of Financial Services as the secondary agent.</p> <p>Due to personnel changes, an updated resolution designating authorized representatives to serve as agents for the Commission needs to be adopted.</p> <p>The updated resolution authorizes that the Accountant Auditor II/III/IV, Director of Financial Services and Accounting, Controller, or other personnel/positions designated by General Manager/CEO to serve as the Primary or Secondary Agent (the “Agents”) in all matters related to reimbursement for disaster relief and emergency assistance.</p>
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Safety, Reliability & Value• Shaping Our Future <p>Objectives:</p> <ul style="list-style-type: none">• Safely providing reliable and innovative utility solutions. <p>Core Values:</p> <ul style="list-style-type: none">• Deliver reliable services• Support the Community
Previous Board Actions:	November 21, 2019 – Board approved Resolution designating Accountant Auditor III as Primary Agent and the Director of Financial Services and Accounting as the Secondary Agent.

Fiscal Note: N/A

**Recommended
Action(s):** Adopt and authorize execution of the attached Resolution

**RESOLUTION DESIGNATING AGENTS TO SERVE
ON BEHALF OF GREENVILLE UTILITIES COMMISSION
OF THE CITY OF GREENVILLE, NORTH CAROLINA,
IN ALL MATTERS RELATING TO REIMBURSEMENT FOR
DISASTER RELIEF & EMERGENCY ASSISTANCE**

BE IT RESOLVED by the Greenville Utilities Commission of the City of Greenville, North Carolina (the "Commission"), that the Accountant Auditor II/III/IV, Director of Financial Services and Accounting, Controller, or other personnel/positions designated by General Manager/CEO are authorized and directed to serve as the Primary or Secondary Agent (the "Agents") in all matters related to reimbursement for disaster relief and emergency assistance; and

BE IT FURTHER RESOLVED that the Agents are authorized to execute and file applications for federal and/or state assistance on behalf of the Commission for the purpose of obtaining certain state and federal financial assistance; and

BE IT FURTHER RESOLVED that the Agents are authorized to represent and act for the Commission in all dealings with the State of North Carolina and the Federal Emergency Management Agency for all matters pertaining to such disaster assistance required; and

BE IT FINALLY RESOLVED that the Agents are authorized to act severally.

RESOLVED this the 20th day of April, 2023.

Kelly L. Darden, Jr., Chair

ATTEST:

Lindsey Griffin, Secretary



Agenda Item # 3

Meeting Date: April 20, 2023

Item:	Consideration of Approval of Resolution for \$400,000 Water Grant and Associated Budget Amendment to Water Capital Project (WCP 10030) GUC Distribution System Improvements Study
Contact:	David Springer : Tyler Haislip
Explanation:	<p>In March of 2023, the North Carolina Department of Environmental Quality (NCDEQ) offered to provide a pre-construction planning grant for water distribution system improvements funding from the American Rescue Plan (ARP), funded from the State Fiscal Recovery Fund. The grant will provide \$400,000 in funding to perform a pre-construction planning study related to GUC Distribution Systems Improvements Study.</p> <p>To accept the grant the attached Resolution needs to be adopted by the Board. In adopting the resolution, the Board is:</p> <ul style="list-style-type: none">• Accepting the grant offer in the amount of \$400,000• Approving the provisions of the Resolution• Providing assurances to adhere to the “Conditions” and “Assurances” of NCDEQ’s funding offer• Authorizing the General Manager/CEO and/or designee of the Commission to furnish information requested by State or Federal Agencies and execute documents as required <p>To establish the grant as a funding source for WCP 10030 the attached budget amendment, which decreases debt service and increase grant funding as a funding source by \$400,000 respectively, also needs to be adopted.</p>
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Exceptional Customer Service• Safety, Reliability & Value• Shaping Our Future <p>Objectives:</p> <ul style="list-style-type: none">• Providing competitive rates, while maintaining the financial stability of the utility• Exceeding customer expectations• Safely providing reliable and innovative utility solutions• Developing and enhancing strategic partnerships

Core Values:

- Exceed Customers' Expectations
- Act with Integrity
- Value Employees
- Deliver Reliable Services
- Prioritize Safety
- Support the Community

**Previous Board
Actions:**

- June 14, 2018, Board adopted WCP 10030 at \$500,000.
- May 23, 2022, Board amended WCP 10030. Increased budget for project by \$5,750,000 to \$6,250,000.

Fiscal Note:

Capital project budget previously established. Grant funding source offsets long-term debt funding source.

Project Name	Current Budget	Change	Revised Budget
WCP10030 Water Distribution System Improvements			
Revenues:			
Long-Term Debt	\$ 5,750,000	\$ (400,000)	\$ 5,350,000
Grant ARP DEQ		\$ 400,000	\$ 400,000
Capital Projects Fund Balance	\$ 500,000	\$ -	\$ 500,000
Total Revenue	\$ 6,250,000	\$ -	\$ 6,250,000
Expenditures:			
Project Costs	\$ 6,250,000	\$ -	\$ 6,250,000
Total Expenditures	\$ 6,250,000	\$ -	\$ 6,250,000

**Recommended
Action(s):**

Adopt the attached Resolution
Adopt the attached Budget Amendment and recommend similar action by City Council

**RESOLUTION ACCEPTING A NORTH CAROLINA
DEPARTMENT OF ENVIRONMENTAL QUALITY
AMERICAN RESCUE PLAN PRE-CONSTRUCTION
PLANNING GRANT FOR WATER DISTRIBUTION SYSTEM
IMPROVEMENTS OF \$400,000 AND ASSURING
ADHERENCE TO THE TERMS OF THE PRE-
CONSTRUCTION PLANNING GRANT**

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission, of the City of Greenville, North Carolina, a body politic duly chartered by the State of North Carolina, in Pitt County, North Carolina, (the “Commission”) has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the “City”), which shall include an electric system, a natural gas system, a sanitary sewer system, and a water system (collectively, the “Combined Enterprise System”) within and without the corporate limits of the City, with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the public utilities; and

WHEREAS, the American Rescue Plan (ARP) funded from the State Fiscal Recovery Fund was established in S.L. 2021-180 and S.L. 2022-74 to assist eligible units of government with meeting their water/wastewater infrastructure needs, and

WHEREAS, the North Carolina Department of Environmental Quality (the “Department”) has offered American Rescue Plan (ARP) funding in the amount of \$400,000 to perform work detailed in the submitted application referred to as application number SRP-D-ARP-0133 – GUC Distribution System Improvements Study (the “Project”), and

WHEREAS, the Commission intends to perform Project in accordance with agreed scope of work;

NOW, THE GREENVILLE UTILITIES COMMISSION DOES HEREBY DETERMINE AND RESOLVE, as follows:

Section 1. The Commission does hereby accept the American Rescue Plan Grant offer of \$400,000.

Section 2. The Commission does hereby give assurance to the Department that all items specified in the award, will be adhered to by the Commission.

Section 3. That the Commission’s General Manager/CEO or designee’s are hereby authorized and directed to furnish such information as the Department or appropriate State Agency may request in connection with grant offer or the Project; to make the assurances as contained above; and to execute such other documents as may be required in connection with the grant offer or Project.

Section 4. The Commission has substantially complied or will substantially comply with all Federal, State, and local laws, rules, regulations, and ordinances applicable to the Project and to Federal and State grants pertaining thereto.

Adopted this the 20TH day of April, 2023.

Kelly L. Darden Jr.
Chair

ATTEST:

Lindsey Griffin
Secretary

APPROVED AS TO FORM:

Phillip R. Dixon
General Counsel

Greenville Utilities Commission
Capital Project Budget
As of April 20, 2023

Project Name	Current Budget	Change	Revised Budget
WCP10030 Water Distribution System Improvements			
Revenues:			
Long-Term Debt	\$ 5,750,000	\$ (400,000)	\$ 5,350,000
Grant ARP DEQ		\$ 400,000	\$ 400,000
Capital Projects Fund Balance	<u>\$ 500,000</u>	<u>\$ -</u>	<u>\$ 500,000</u>
Total Revenue	\$ 6,250,000	\$ -	\$ 6,250,000
Expenditures:			
Project Costs	<u>\$ 6,250,000</u>	<u>\$ -</u>	<u>\$ 6,250,000</u>
Total Expenditures	\$ 6,250,000	\$ -	\$ 6,250,000



Agenda Item # 4

Meeting Date: April 20, 2023

Item: Review of Monthly Financial Statement for March 31, 2023

Contact: Jeff McCauley

Explanation: March 31, 2023 Financial Statement

The Financial Statement for March 2023 is attached.

Key financial metrics for the combined funds for the period ending March 2023:

Operating Cash	\$83,595,117	Days of Cash on Hand	127
Less Current Liabilities	<u>(\$24,534,828)</u>		
Fund Balance	\$59,060,289	Days of Cash on Hand After Liabilities	90

Fund Balance Available for Appropriation: 20.5%

Average Investment Yield: 2.93%

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	(\$753,172)	\$388,791	\$250,798	(\$2,574,833)	(\$1,973,478)	\$2,552,773
Water	\$201,724	\$336,341	\$612,490	\$3,755,207	\$3,187,595	\$4,043,815
Sewer	(\$198,916)	(\$204,420)	\$134,275	\$1,241,767	\$211,314	\$2,813,039
Gas	\$1,057,480	\$283,809	\$1,082,525	\$2,344,569	(\$1,308,026)	\$324,217
Combined	\$307,116	\$804,521	\$2,080,088	\$4,766,710	\$117,405	\$9,733,844

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$46,828	\$805,458	\$50,798	\$78,490	\$1,776,522	\$102,773
Water	\$1,724	(\$38,659)	\$37,490	\$1,193,671	(\$187,405)	\$433,815
Sewer	\$1,084	(\$246,087)	\$34,275	\$8,774	(\$163,689)	\$313,039
Gas	\$1,057,480	\$410,517	\$1,082,525	\$2,452,166	(\$167,651)	\$324,217
Combined	\$1,107,116	\$931,229	\$1,205,088	\$3,733,101	\$1,257,777	\$1,173,844

**Strategic Plan
Elements:**

Strategic Themes:

- Exceptional Customer Service
- Safety, Reliability & Value
- Shaping Our Future

Objectives:

- Providing competitive rates, while maintaining the financial stability of the utility
- Exceeding customer expectations
- Safely providing reliable and innovative utility solutions
- Developing and enhancing strategic partnerships

Core Values:

- Exceed Customers' Expectations
- Act with Integrity
- Value Employees
- Deliver Reliable Services
- Prioritize Safety
- Support the Community

**Previous Board
Actions:**

N/A

Fiscal Note:

N/A

**Recommended
Action(s):**

Accept March 31, 2023 Financial Statement

GREENVILLE UTILITIES COMMISSION

Financial Report

March 31, 2023



GREENVILLE UTILITIES COMMISSION

March 31, 2023

I. Key Financial Highlights

A. <u>Days Cash on Hand</u>	<u>March 2023</u>	<u>March 2022</u>	<u>March 2021</u>		
Electric Fund	118	123	135		
Water Fund	159	195	210		
Sewer Fund	184	241	287		
Gas Fund	<u>127</u>	<u>144</u>	<u>243</u>		
Combined Funds	127	139	164		
B. <u>Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>
Operating cash	\$51,465,017	\$7,876,435	\$8,549,487	\$15,704,178	\$83,595,117
Current liabilities	\$(18,227,029)	\$(1,812,905)	\$(1,113,749)	\$(3,381,145)	\$(24,534,828)
Fund balance available for appropriation	\$33,237,988	\$6,063,530	\$7,435,738	\$12,323,033	\$59,060,289
Percentage of total budgeted expenditures	17.6%	24.0%	29.9%	25.4%	20.5%
Days unappropriated fund balance on hand	76	122	160	99	90
C. <u>Portfolio Management</u>	<u>Fiscal Year 2022-23</u>	<u>Fiscal Year 2021-22</u>	<u>Fiscal Year 2020-21</u>		
	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	
July	\$139,637	1.19%	\$64,647	0.52%	\$116,200
August	\$150,839	1.17%	\$61,742	0.47%	\$115,742
September	\$177,443	1.49%	\$57,321	0.40%	\$108,748
October	\$218,968	1.68%	\$50,107	0.42%	\$100,286
November	\$269,865	1.92%	\$49,579	0.41%	\$99,514
December	\$273,166	1.96%	\$57,466	0.52%	\$95,090
January	\$355,620	2.20%	\$78,495	0.70%	\$84,873
February	\$397,020	2.37%	\$85,254	0.76%	\$76,229
March	\$423,023	2.93%	\$96,183	0.80%	\$87,254

II. Fund Performance

<u>Electric</u>	<u>March 2023</u>	<u>March 2022</u>	<u>March 2021</u>
Number of Accounts	72,812	72,105	70,965

- YTD volumes billed to customers are 13,853,264 kWh less than last year and 66,058,505 kWh less than budget.
- YTD revenues from retail rates and charges are \$3,035,325 less than last year and \$9,057,687 less than budget.

GREENVILLE UTILITIES COMMISSION

March 31, 2023

- YTD total revenues are \$1,924,404 less than last year and \$7,013,375 less than budget.
- YTD total expenditures are \$3,203,202 more than last year but \$6,412,020 less than budget.
- YTD expenditures exceed YTD revenues by \$2,574,833 compared to excess revenues of \$2,552,773 for last year.
- YTD net fund equity after transfers is \$78,490.

<u>Water</u>	<u>March 2023</u>	<u>March 2022</u>	<u>March 2021</u>
Number of Accounts	38,825	38,581	37,591

- YTD volumes billed to customers are 145,827 kgallons more than last year and 225,748 kgallons more than budget.
- YTD revenues from retail rates and charges are \$1,010,383 more than last year and \$430,733 more than budget.
- YTD total revenues are \$1,328,857 more than last year and \$1,040,706 more than budget.
- YTD total expenditures are \$1,617,465 more than last year and \$473,094 more than budget.
- YTD revenues exceed YTD expenditures by \$3,755,207 compared to excess revenues of \$4,043,815 for last year.
- YTD net fund equity after transfers is \$1,193,671.

<u>Sewer</u>	<u>March 2023</u>	<u>March 2022</u>	<u>March 2021</u>
Number of Accounts	32,513	32,175	31,158

- YTD revenues from retail rates and charges are \$400,041 more than last year and \$363,633 more than budget.
- YTD total revenues are \$507,141 more than last year and \$642,846 more than budget.
- YTD total expenditures are \$2,078,413 more than last year but \$387,607 less than budget.
- YTD revenues exceed YTD expenditures by \$1,241,767 compared to excess revenues of \$2,813,039 for last year.
- YTD net fund equity after transfers is \$8,774.

<u>Gas</u>	<u>March 2023</u>	<u>March 2022</u>	<u>March 2021</u>
Number of Accounts	24,694	24,460	24,136

- YTD total volumes billed to customers are 1,356,099 ccfs less than last year and 1,470,633 ccfs less than budget.
- YTD revenues from retail rates and charges are \$7,520,336 more than last year and \$2,354,448 more than budget.
- YTD total revenues are \$7,746,675 more than last year and \$2,698,751 more than budget.
- YTD total expenditures are \$5,726,323 more than last year but \$953,844 less than budget.
- YTD revenues exceed YTD expenditures by \$2,344,569 compared to excess revenues of \$324,217 for last year.
- YTD net fund equity after transfers is \$2,452,166.

GREENVILLE UTILITIES COMMISSION

March 31, 2023

						YTD %			YTD %
III.	<u>Volumes Billed</u>	<u>March 2023</u>	<u>YTD FY 2022-23</u>	<u>March 2022</u>	<u>YTD FY 2021-22</u>	<u>Change</u>	<u>March 2021</u>	<u>YTD FY 2020-21</u>	<u>Change</u>
	Electric (kwh)	124,250,282	1,331,554,951	127,965,064	1,345,408,215	-1.0%	136,876,229	1,337,485,392	-0.4%
	Water (kgal)	360,164	3,381,237	353,128	3,235,409	4.5%	359,676	3,141,292	7.6%
	Sewer (kgal)	232,947	2,259,272	232,996	2,228,655	1.4%	247,096	2,213,023	2.1%
	Gas (ccf) Firm	1,825,472	13,560,277	2,144,759	14,564,352	-6.9%	2,743,781	14,774,047	-8.2%
	Interruptible	<u>1,376,220</u>	<u>11,426,764</u>	<u>1,485,966</u>	<u>11,778,788</u>	<u>-3.0%</u>	<u>1,388,387</u>	<u>11,565,155</u>	<u>-1.2%</u>
	Total	3,201,692	24,987,041	3,630,725	26,343,140	-5.1%	4,132,168	26,339,202	-5.1%

IV.	<u>Cooling Degree Day Information</u>	<u>Fiscal Year 2022-23</u>	<u>Fiscal Year 2021-22</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	505.5	459.0	10.1%	499.9	486.7
	August	448.5	496.5	-9.7%	463.2	441.1
	September	256.5	277.0	-7.4%	308.8	266.8
	October	21.5	138.0	-84.4%	107.8	73.5
	November	33.5	0.5	6600.0%	12.8	10.7
	December	-	11.5	-100.0%	2.6	4.0
	January	5.0	7.0	-28.6%	4.3	2.4
	February	16.0	-	n/a	11.7	3.9
	March	<u>10.0</u>	<u>32.0</u>	<u>-68.8%</u>	<u>22.9</u>	<u>15.8</u>
	YTD	1,296.5	1,421.5	-8.8%	1,434.0	1,304.9

V.	<u>Heating Degree Day Information</u>	<u>Fiscal Year 2022-23</u>	<u>Fiscal Year 2021-22</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	-	-	n/a	-	-
	August	-	-	n/a	-	-
	September	12.5	-	n/a	5.3	6.4
	October	145.5	48.5	200.0%	91.8	129.8
	November	288.5	429.0	-32.8%	370.5	380.9
	December	634.5	359.0	76.7%	549.9	598.9
	January	490.0	778.5	-37.1%	663.3	689.0
	February	343.0	476.0	-27.9%	427.9	530.5
	March	<u>325.3</u>	<u>280.0</u>	<u>16.2%</u>	<u>355.0</u>	<u>388.0</u>
	YTD	2,239.3	2,371.0	-5.6%	2,463.7	2,723.5

Commissioners Executive Summary

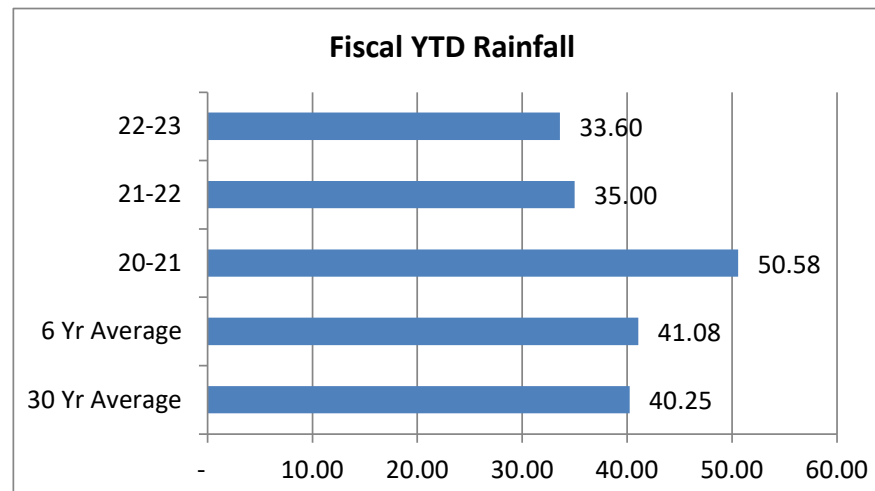
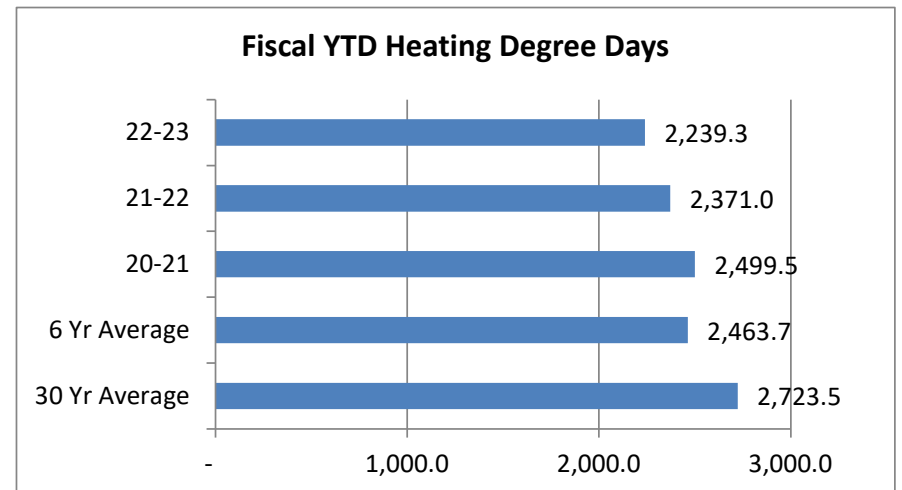
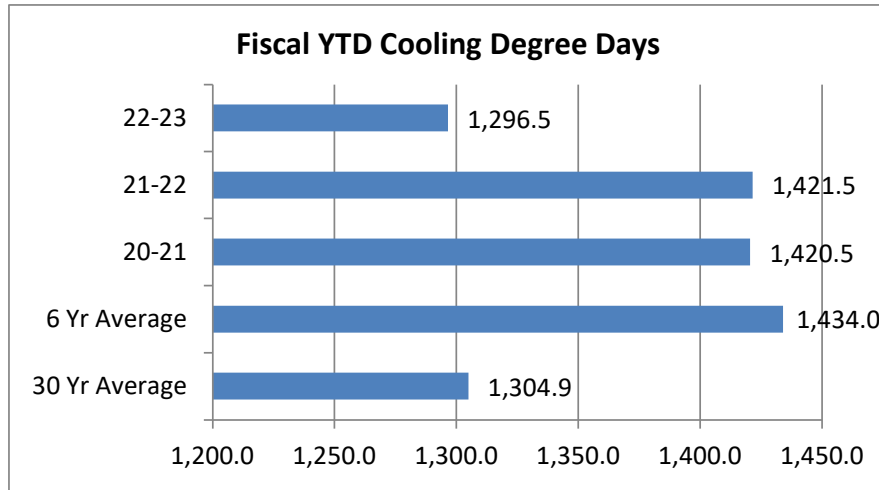
March 31, 2023

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric						
Revenues	14,030,136	14,825,331	13,792,691	133,819,570	140,832,945	135,743,974
Expenses	(14,783,308)	(14,436,540)	(13,541,893)	(136,394,403)	(142,806,423)	(133,191,201)
Equity/Deficit from Operations	(753,172)	388,791	250,798	(2,574,833)	(1,973,478)	2,552,773
Transfers and Fund Balance	800,000	416,667	(200,000)	2,653,323	3,750,000	(2,450,000)
Total Equity/Deficit	46,828	805,458	50,798	78,490	1,776,522	102,773
Water						
Revenues	2,081,870	2,049,855	1,982,289	19,751,864	18,711,158	18,423,007
Expenses	(1,880,146)	(1,713,514)	(1,369,799)	(15,996,657)	(15,523,563)	(14,379,192)
Equity/Deficit from Operations	201,724	336,341	612,490	3,755,207	3,187,595	4,043,815
Transfers and Fund Balance	(200,000)	(375,000)	(575,000)	(2,561,536)	(3,375,000)	(3,610,000)
Total Equity/Deficit	1,724	(38,659)	37,490	1,193,671	(187,405)	433,815
Sewer						
Revenues	2,009,094	1,981,649	1,970,264	19,069,970	18,427,124	18,562,829
Expenses	(2,208,010)	(2,186,069)	(1,835,989)	(17,828,203)	(18,215,810)	(15,749,790)
Equity/Deficit from Operations	(198,916)	(204,420)	134,275	1,241,767	211,314	2,813,039
Transfers and Fund Balance	200,000	(41,667)	(100,000)	(1,232,993)	(375,003)	(2,500,000)
Total Equity/Deficit	1,084	(246,087)	34,275	8,774	(163,689)	313,039
Gas						
Revenues	4,715,767	5,859,608	4,618,227	39,502,572	36,803,821	31,755,897
Expenses	(3,658,287)	(5,575,799)	(3,535,702)	(37,158,003)	(38,111,847)	(31,431,680)
Equity/Deficit from Operations	1,057,480	283,809	1,082,525	2,344,569	(1,308,026)	324,217
Transfers and Fund Balance	-	126,708	-	107,597	1,140,375	-
Total Equity/Deficit	1,057,480	410,517	1,082,525	2,452,166	(167,651)	324,217
Combined						
Total Revenues	22,836,867	24,716,443	22,363,471	212,143,976	214,775,048	204,485,707
Total Expenses	(22,529,751)	(23,911,922)	(20,283,383)	(207,377,266)	(214,657,643)	(194,751,863)
Total Equity/Deficit from Operations	307,116	804,521	2,080,088	4,766,710	117,405	9,733,844
Total Transfers and Fund Balance	800,000	126,708	(875,000)	(1,033,609)	1,140,372	(8,560,000)
Total Equity/Deficit	1,107,116	931,229	1,205,088	3,733,101	1,257,777	1,173,844

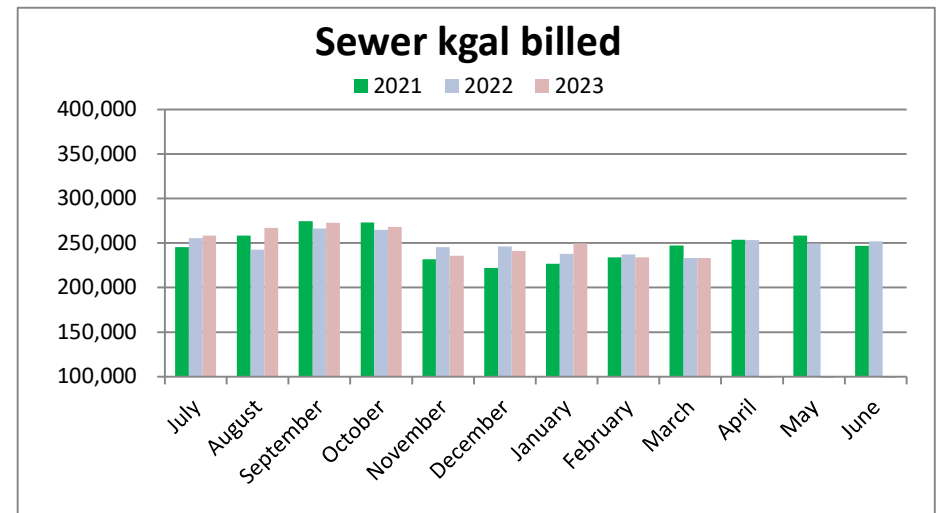
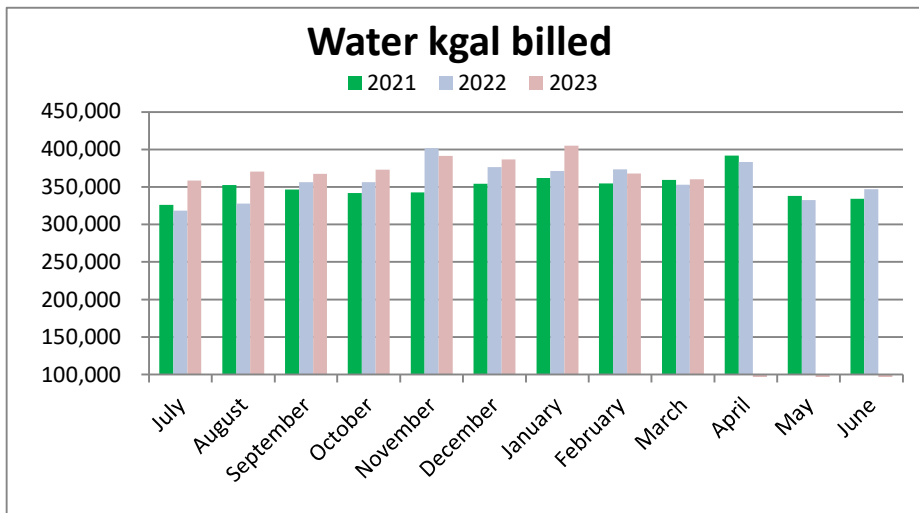
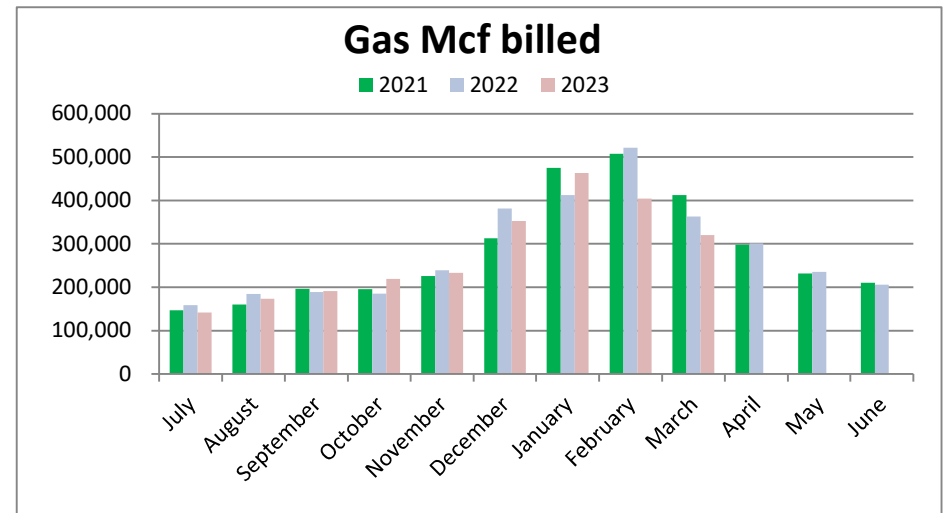
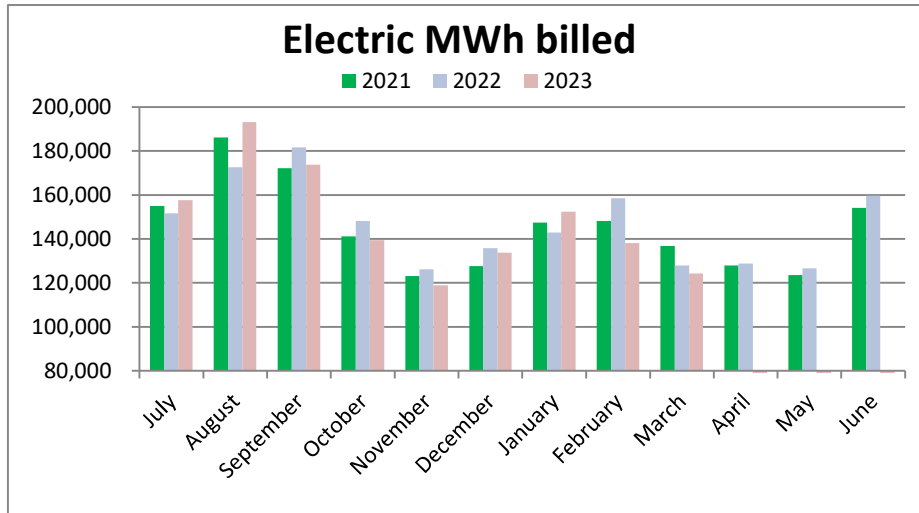
Budgetary Summary
March 31, 2023

	YTD Actual	Encumbrances	Total	Total Budget	Available Budget
Electric Fund	\$136,394,403	\$37,705,442	\$174,099,845	\$189,230,306	\$15,130,461
Water Fund	18,671,657	2,375,301	21,046,958	25,257,760	4,210,802
Sewer Fund	19,203,203	1,915,982	21,119,185	24,852,520	3,733,335
Gas Fund	37,158,003	13,017,109	50,175,112	48,457,917	(1,717,195)
Total	\$211,427,266	\$55,013,834	\$266,441,100	\$287,798,503	\$21,357,403

Weather



Customer Demand



Current Fiscal Year

8

Greenville Utilities Commission
Revenue and Expenses - Electric Fund
March 31, 2023

Current Fiscal Year									Prior Fiscal Year		
Line #	March Actual	March Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	March Actual	YTD Actual	Change Prior YTD to Current YTD
Customer Demand:											
Number of Accounts	1	72,812							72,105		
kWh Purchased	2	132,928,154	153,746,246	20,818,092	1,346,520,301	1,427,410,937	80,890,636	1,872,898,597 71.9%	133,023,531	1,374,897,287	(28,376,986)
kWh Billed ¹	3	124,250,282	147,020,847	(22,770,565)	1,331,554,951	1,397,613,456	(66,058,505)	1,822,360,238 73.1%	127,965,064	1,345,408,215	(13,853,264)
Revenue:											
Rates & Charges - Retail	4	\$12,796,620	\$14,445,967	(\$1,649,347)	\$128,626,626	\$137,684,313	(\$9,057,687)	\$179,718,246 71.6%	\$13,134,102	\$131,661,951	(\$3,035,325)
Fees & Charges	5	383,500	132,688	250,812	1,369,002	960,590	408,412	1,346,990 101.6%	138,582	1,006,634	362,368
U. G. & Temp. Ser. Chgs.	6	354,818	47,803	307,015	641,253	332,302	308,951	414,348 154.8%	26,860	304,330	336,923
Miscellaneous	7	358,388	178,244	180,144	2,065,034	1,663,442	401,592	2,293,039 90.1%	459,185	2,493,471	(428,437)
Interest Income	8	136,810	20,629	116,181	830,042	192,298	637,744	240,000 345.9%	33,962	206,951	623,091
FEMA/Insurance Reimbursement	9	-	-	-	-	-	-	- n/a	-	70,637	(70,637)
Bond Proceeds	10	-	-	-	287,613	-	287,613	217,683 132.1%	-	-	287,613
	11	\$14,030,136	\$14,825,331	(\$795,195)	\$133,819,570	\$140,832,945	(\$7,013,375)	\$184,230,306 72.6%	\$13,792,691	\$135,743,974	(\$1,924,404)
Expenditures:											
Operations	12	\$3,120,041	\$2,936,119	(\$183,922)	\$24,698,373	\$26,098,068	\$1,399,695	\$34,884,562 70.8%	\$2,322,079	\$22,301,068	\$2,397,305
Purchased Power	13	9,530,107	9,909,645	379,538	94,821,656	101,766,271	6,944,615	134,080,724 70.7%	9,551,814	96,039,254	(1,217,598)
Capital Outlay	14	1,321,189	775,040	(546,149)	9,028,011	7,325,467	(1,702,544)	9,722,316 92.9%	886,222	7,551,196	1,476,815
Debt Service	15	362,921	371,003	8,082	3,537,401	3,339,020	(198,381)	4,669,709 75.8%	359,672	3,237,048	300,353
City Turnover	16	363,071	363,071	-	3,267,639	3,267,639	-	4,356,852 75.0%	335,077	3,015,693	251,946
Street Light Reimbursement	17	85,979	81,662	(4,317)	766,323	734,958	(31,365)	979,944 78.2%	87,029	771,942	(5,619)
Transfer to OPEB Trust Fund	18	-	-	-	275,000	275,000	-	275,000 100.0%	-	275,000	-
	19	\$14,783,308	\$14,436,540	(\$346,768)	\$136,394,403	\$142,806,423	\$6,412,020	\$188,969,107 72.2%	\$13,541,893	\$133,191,201	\$3,203,202
Equity/Deficit from Operations	20	(\$753,172)	\$388,791	(\$1,141,963)	(\$2,574,833)	(\$1,973,478)	(\$601,355)	(\$4,738,801)	\$250,798	\$2,552,773	(\$5,127,606)
Transfers and Fund Balance											
Transfer from Capital Projects	21	\$0	\$0	\$0	\$3,323	\$0	\$3,323	\$0 n/a	\$0	\$0	\$3,323
Transfer from Rate Stabilization	22	800,000	416,667	383,333	2,650,000	3,750,000	(1,100,000)	5,000,000 53.0%	-	-	2,650,000
Appropriated Fund Balance	23	-	-	-	-	-	-	- n/a	-	-	-
Transfer to Rate Stabilization	24	-	-	-	-	-	-	- n/a	-	-	-
Transfer to Capital Projects	25	-	-	-	-	-	-	- n/a	(200,000)	(2,450,000)	2,450,000
Transfer to Designated Reserves	26	-	-	-	-	-	-	- n/a	-	-	-
	27	\$800,000	\$416,667	\$383,333	\$2,653,323	\$3,750,000	(\$1,096,677)	\$5,000,000	(\$200,000)	(\$2,450,000)	\$5,103,323
Total Equity/Deficit	28	\$46,828	\$805,458	(\$758,630)	\$78,490	\$1,776,522	(\$1,698,032)	\$261,199	\$50,798	\$102,773	(\$24,283)

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

Greenville Utilities Commission
Revenue and Expenses - Water Fund
March 31, 2023

	Current Fiscal Year							Prior Fiscal Year				
	Line #	March Actual	March Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	March Actual	YTD Actual	Change Prior YTD to Current YTD
Customer Demand:												
Number of Accounts	1	38,825								38,581		
Kgallons Pumped	2	439,691	430,362	(9,329)	4,129,635	4,049,037	(80,598)	5,296,304	78.0%	446,209	4,043,195	86,440
Kgallons Billed - Retail	3	281,672	302,638	(20,966)	2,862,122	2,727,392	134,730	3,646,245	78.5%	283,941	2,745,996	116,125
Kgallons Billed - Wholesale ¹	4	78,491	47,503	30,988	519,115	428,097	91,018	572,320	90.7%	69,187	489,413	29,702
Kgallons Billed	5	360,164	350,141	10,023	3,381,237	3,155,489	225,748	4,218,565	80.2%	353,128	3,235,409	145,827
Revenue:												
Rates & Charges - Retail	6	\$1,769,359	\$1,793,153	(\$23,794)	\$17,517,066	\$17,086,333	\$430,733	\$23,108,506	75.8%	\$1,719,508	\$16,506,683	\$1,010,383
Rates & Charges - Wholesale ¹	7	187,721	167,838	19,883	1,280,219	1,029,933	250,286	1,290,854	99.2%	158,137	1,122,415	157,804
Fees & Charges	8	42,910	66,749	(23,839)	289,822	348,529	(58,707)	500,538	57.9%	76,107	410,227	(120,405)
Temporary Service Charges	9	2,400	1,220	1,180	15,500	13,049	2,451	20,000	77.5%	2,600	15,000	500
Miscellaneous	10	54,940	16,567	38,373	483,585	190,889	292,696	265,823	181.9%	19,732	309,368	174,217
Interest Income	11	24,540	4,328	20,212	147,037	42,425	104,612	53,000	277.4%	6,205	38,385	108,652
FEMA/Insurance Reimbursement	12	-	-	-	-	-	-	-	n/a	-	20,929	(20,929)
Bond Proceeds	13	-	-	-	18,635	-	18,635	19,039	97.9%	-	-	18,635
	14	\$2,081,870	\$2,049,855	\$32,015	\$19,751,864	\$18,711,158	\$1,040,706	\$25,257,760	78.2%	\$1,982,289	\$18,423,007	\$1,328,857
Expenditures:												
Operations	15	\$1,637,116	\$1,425,532	(\$211,584)	\$13,494,823	\$12,667,020	(\$827,803)	\$16,919,891	79.8%	\$1,117,120	\$11,519,254	\$1,975,569
Capital Outlay	16	61,814	107,615	45,801	708,868	1,158,241	449,373	1,502,110	47.2%	61,100	1,041,417	(332,549)
Debt Service	17	181,216	180,367	(849)	1,717,966	1,623,302	(94,664)	2,183,442	78.7%	191,579	1,743,521	(25,555)
Transfer to OPEB Trust Fund	18	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
Retirement of Bethel debt	19	-	-	-	-	-	-	-	n/a	-	-	-
	20	\$1,880,146	\$1,713,514	(\$166,632)	\$15,996,657	\$15,523,563	(\$473,094)	\$20,680,443	77.4%	\$1,369,799	\$14,379,192	\$1,617,465
Equity/Deficit from Operations	21	\$201,724	\$336,341	(\$134,617)	\$3,755,207	\$3,187,595	\$567,612	\$4,577,317		\$612,490	\$4,043,815	(\$288,608)
Transfers and Fund Balance												
Transfer from Capital Projects	22	\$0	\$0	\$0	\$113,464	\$0	\$113,464	\$0	n/a	\$0	\$0	\$113,464
Transfer from Rate Stabilization	23	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	25	(200,000)	(375,000)	175,000	(2,675,000)	(3,375,000)	700,000	(4,500,000)	59.4%	(575,000)	(3,610,000)	935,000
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	-	-
	27	(\$200,000)	(\$375,000)	\$175,000	(\$2,561,536)	(\$3,375,000)	\$813,464	(\$4,500,000)		(\$575,000)	(\$3,610,000)	\$1,048,464
Total Equity/Deficit	28	\$1,724	(\$38,659)	\$40,383	\$1,193,671	(\$187,405)	\$1,381,076	\$77,317		\$37,490	\$433,815	\$759,856

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

**Greenville Utilities Commission
Revenue and Expenses - Sewer Fund
March 31, 2023**

	Current Fiscal Year							Prior Fiscal Year				
	Line #	March Actual	March Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	March Actual	YTD Actual	Change Prior YTD to Current YTD
Customer Demand:												
Number of Accounts	1	32,513								32,175		
Kgallons Total Flow	2	327,370	330,787	3,417	2,709,990	2,789,081	79,091	3,735,824	72.5%	316,560	2,939,600	(229,610)
Kgallons Billed - Retail	3	232,144	235,541	(3,397)	2,252,311	2,191,626	60,685	2,917,482	77.2%	232,310	2,200,464	51,847
Kgallons Billed - Wholesale ¹	4	803	800	3	6,961	7,443	(482)	9,908	70.3%	686	28,191	(21,230)
Total Kgallons Billed	5	232,947	236,341	(3,394)	2,259,272	2,199,069	60,203	2,927,390	77.2%	232,996	2,228,655	30,617
Revenue:												
Rates & Charges - Retail	6	\$1,925,814	\$1,919,354	\$6,460	\$18,286,848	\$17,923,215	\$363,633	\$24,080,018	75.9%	\$1,920,299	\$17,886,807	\$400,041
Rates & Charges - Wholesale ¹	7	4,497	7,199	(2,702)	38,534	41,752	(3,218)	55,485	69.4%	3,841	157,950	(119,416)
Fees & Charges	8	41,075	44,487	(3,412)	375,838	316,824	59,014	485,732	77.4%	20,821	321,208	54,630
Miscellaneous	9	11,488	6,642	4,846	156,485	108,642	47,843	148,207	105.6%	18,750	139,901	16,584
Interest Income	10	26,220	3,967	22,253	143,117	36,691	106,426	45,000	318.0%	6,553	36,034	107,083
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	20,929	(20,929)
Bond Proceeds	12	-	-	-	69,148	-	69,148	38,078	181.6%	-	-	69,148
	13	\$2,009,094	\$1,981,649	\$27,445	\$19,069,970	\$18,427,124	\$642,846	\$24,852,520	76.7%	\$1,970,264	\$18,562,829	\$507,141
Expenditures:												
Operations	14	\$1,755,405	\$1,577,826	(\$177,579)	\$12,680,998	\$13,328,554	\$647,556	\$17,780,941	71.3%	\$1,243,212	\$11,135,797	\$1,545,201
Capital Outlay	15	76,594	223,319	146,725	1,625,164	1,347,935	(277,229)	1,767,235	92.0%	202,159	1,023,431	601,733
Debt Service	16	376,011	384,924	8,913	3,447,041	3,464,321	17,280	4,657,173	74.0%	390,618	3,515,562	(68,521)
Transfer to OPEB Trust Fund	17	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
Retirement of Bethel debt	18	-	-	-	-	-	-	-	n/a	-	-	-
	19	\$2,208,010	\$2,186,069	(\$21,941)	\$17,828,203	\$18,215,810	\$387,607	\$24,280,349	73.4%	\$1,835,989	\$15,749,790	\$2,078,413
Equity/Deficit from Operations	20	(\$198,916)	(\$204,420)	\$5,504	\$1,241,767	\$211,314	\$1,030,453	\$572,171		\$134,275	\$2,813,039	(\$1,571,272)
Transfers and Fund Balance												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$142,007	\$0	\$142,007	\$0	n/a	\$0	\$0	\$142,007
Transfer from Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	24	200,000	(41,667)	241,667	(1,375,000)	(375,003)	(999,997)	(500,000)	275.0%	(100,000)	(2,500,000)	1,125,000
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	-	-
	26	\$200,000	(\$41,667)	\$241,667	(\$1,232,993)	(\$375,003)	(\$857,990)	(\$500,000)		(\$100,000)	(\$2,500,000)	\$1,267,007
Total Equity/Deficit	27	\$1,084	(\$246,087)	\$247,171	\$8,774	(\$163,689)	\$172,463	\$72,171		\$34,275	\$313,039	(\$304,265)

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Grimesland.

**Greenville Utilities Commission
Revenue and Expenses - Gas Fund
March 31, 2023**

Current Fiscal Year								Prior Fiscal Year				
	Line #	March Actual	March Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	March Actual	YTD Actual	Change Prior YTD to Current YTD
Customer Demand:												
Number of Accounts	1	24,694								24,460		
CCFs Purchased	2	3,462,064	4,781,928	1,319,864	27,824,378	28,618,560	794,182	36,503,264	76.2%	3,441,404	28,904,496	(1,080,118)
CCFs Delivered to GUC	3	3,432,014	4,642,296	1,210,282	26,874,048	27,782,898	908,850	35,437,369	75.8%	3,335,855	28,086,761	(1,212,713)
CCFs Billed - Firm	4	1,825,472	2,463,230	(637,758)	13,560,277	14,466,893	(906,616)	18,145,713	74.7%	2,144,759	14,564,352	(1,004,075)
CCFs Billed - Interruptible	5	1,376,220	1,662,406	(286,186)	11,426,764	11,990,781	(564,017)	16,055,370	71.2%	1,485,966	11,778,788	(352,024)
CCFs Billed - Total	6	3,201,692	4,125,636	(923,944)	24,987,041	26,457,674	(1,470,633)	34,201,083	73.1%	3,630,725	26,343,140	(1,356,099)
Revenue:												
Rates & Charges - Retail	7	\$4,602,361	\$5,820,273	(\$1,217,912)	\$38,836,192	\$36,481,744	\$2,354,448	\$46,508,834	83.5%	\$4,569,865	\$31,315,856	\$7,520,336
Fees & Charges	8	15,760	20,165	(4,405)	137,361	144,328	(6,967)	184,987	74.3%	16,314	143,216	(5,855)
Miscellaneous	9	56,536	13,717	42,819	298,856	122,664	176,192	173,596	172.2%	23,555	222,895	75,961
Interest Income	10	41,110	5,453	35,657	230,163	55,085	175,078	70,000	328.8%	8,493	55,617	174,546
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	18,313	(18,313)
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	-	-
	13	\$4,715,767	\$5,859,608	(\$1,143,841)	\$39,502,572	\$36,803,821	\$2,698,751	\$46,937,417	84.2%	\$4,618,227	\$31,755,897	\$7,746,675
Expenditures:												
Operations	14	\$1,027,047	\$1,111,897	\$84,850	\$9,306,348	\$9,676,973	\$370,625	\$12,982,645	71.7%	\$886,992	\$8,352,842	\$953,506
Purchased Gas	15	2,238,368	4,078,813	1,840,445	24,606,855	25,040,550	433,695	30,925,416	79.6%	2,184,073	19,395,918	5,210,937
Capital Outlay	16	152,094	146,160	(5,934)	1,006,459	1,168,966	162,507	1,606,600	62.6%	198,878	1,216,089	(209,630)
Debt Service	17	98,902	97,053	(1,849)	886,457	873,474	(12,983)	1,164,632	76.1%	126,615	1,139,535	(253,078)
City Turnover	18	141,876	141,876	-	1,276,884	1,276,884	-	1,702,512	75.0%	139,144	1,252,296	24,588
Transfer to OPEB Trust Fund	19	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	20	\$3,658,287	\$5,575,799	\$1,917,512	\$37,158,003	\$38,111,847	\$953,844	\$48,456,805	76.7%	\$3,535,702	\$31,431,680	\$5,726,323
Equity/Deficit from Operations	21	\$1,057,480	\$283,809	\$773,671	\$2,344,569	(\$1,308,026)	\$3,652,595	(\$1,519,388)		\$1,082,525	\$324,217	\$2,020,352
Transfers and Fund Balance												
Transfer from Capital Projects	22	\$0	\$0	\$0	\$107,597	\$0	\$107,597	\$0	n/a	\$0	\$0	\$107,597
Transfer from Rate Stabilization	23	-	126,708	(126,708)	-	1,140,375	(1,140,375)	1,520,500	0.0%	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	25	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	26	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	-	-
	28	\$0	\$126,708	(\$126,708)	\$107,597	\$1,140,375	(\$1,032,778)	\$1,520,500		\$0	\$0	\$107,597
Total Equity/Deficit	29	\$1,057,480	\$410,517	\$646,963	\$2,452,166	(\$167,651)	\$2,619,817	\$1,112		\$1,082,525	\$324,217	\$2,127,949

Greenville Utilities Commission
Statement of Net Position
March 31, 2023

	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
Assets						
Current assets:						
Cash and investments - Operating Funds	1	51,465,017	7,876,435	8,549,487	15,704,178	83,595,117
Cash and investments - Rate Stabilization Funds	2	22,413,963	-	-	3,778,433	26,192,396
Cash and investments - Capital Projects Funds	3	105,752	13,137,263	12,051,384	4,804,787	30,099,186
Accounts receivable, net	4	15,949,599	2,494,476	2,549,453	4,979,500	25,973,028
Lease receivable	5	48,809	32,300	12,647	15,086	108,842
Due from other governments	6	1,029,137	245,245	348,297	174,594	1,797,273
Inventories	7	11,340,587	1,601,407	208,482	1,302,960	14,453,436
Prepaid expenses and deposits	8	507,719	112,439	103,445	104,665	828,268
Total current assets	9	102,860,583	25,499,565	23,823,195	30,864,203	183,047,546
Non-current assets:						
Restricted assets:						
Restricted cash and cash equivalents:						
Bond funds	10	10,721,940	153,745	803,753	82,538	11,761,976
System development fees	11	-	1,768,472	2,050,837	-	3,819,309
Total restricted cash and cash equivalents	12	10,721,940	1,922,217	2,854,590	82,538	15,581,285
Total restricted assets	13	10,721,940	1,922,217	2,854,590	82,538	15,581,285
Notes receivable	14	-	99,542	-	-	99,542
Lease receivable, non-current	15	1,227,500	791,106	370,336	689,327	3,078,269
Capital assets:						
Land, easements and construction in progress	16	29,247,545	54,843,568	14,971,257	7,439,953	106,502,323
Right to use leased assets, net of amortization	17	83,758	143,139	61,169	39,196	327,262
Other capital assets, net of depreciation	18	133,348,443	93,440,446	156,926,272	47,253,886	430,969,047
Total capital assets	19	162,679,746	148,427,153	171,958,698	54,733,035	537,798,632
Total non-current assets	20	174,629,186	151,240,018	175,183,624	55,504,900	556,557,728
Total assets	21	277,489,769	176,739,583	199,006,819	86,369,103	739,605,274
Deferred Outflows of Resources						
Pension deferrals	22	4,041,214	2,168,456	2,069,890	1,577,060	9,856,620
OPEB deferrals	23	4,843,660	2,599,038	2,480,901	1,890,209	11,813,808
Unamortized bond refunding charges	24	209,638	408,617	382,029	26,852	1,027,136
Total deferred outflows of resources	25	9,094,512	5,176,111	4,932,820	3,494,121	22,697,564
Liabilities						
Current liabilities:						
Accounts payable and accrued expenses	26	12,806,158	615,950	904,249	2,729,421	17,055,778
Customer deposits	27	4,967,849	1,012,634	1,922	595,663	6,578,068
Accrued interest payable	28	527,072	165,722	502,342	56,360	1,251,496
Unearned revenue ²	29	-	18,600	10,080	-	28,680
Current portion of compensated absences	30	925,888	441,640	369,752	351,450	2,088,730
Current portion of long-term leases	31	5,180	3,390	29,489	2,445	40,504
Current maturities of long-term debt	32	366,987	501,273	1,882,749	88,263	2,839,272
Total current liabilities	33	19,599,134	2,759,209	3,700,583	3,823,602	29,882,528
Non-current liabilities						
Compensated absences	34	252,561	165,641	228,307	199,639	846,148
Long-term leases, excluding current portion	35	56,095	135,602	40,462	28,251	260,410
Long-term debt, excluding current portion	36	77,488,955	65,513,674	48,928,303	18,349,766	210,280,698
Net OPEB liability	37	13,857,316	7,435,635	7,097,652	5,407,734	33,798,337
Net pension liability	38	2,606,332	1,398,519	1,334,950	1,017,107	6,356,908
Total non current liabilities	39	94,261,259	74,649,071	57,629,674	25,002,497	251,542,501
Total liabilities	40	113,860,393	77,408,280	61,330,257	28,826,099	281,425,029
Deferred Inflows of Resources						
Leases	41	1,245,924	795,725	372,766	688,390	3,102,805
Pension deferrals	42	3,872,033	2,077,676	1,983,237	1,511,037	9,443,983
OPEB deferrals	43	7,885,110	4,231,033	4,038,713	3,077,117	19,231,973
Total deferred inflows of resources	44	13,003,067	7,104,434	6,394,716	5,276,544	31,778,761
Net Position						
Net investment in capital assets	45	95,755,382	82,974,568	122,333,428	36,404,396	337,467,774
Unrestricted	46	63,965,439	14,428,412	13,881,238	19,356,185	111,631,274
Total net position	47	\$ 159,720,821	\$ 97,402,980	\$ 136,214,666	\$ 55,760,581	\$ 449,099,048

¹ Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

² Unearned revenue includes prepaid water and sewer tap fees.

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
March 31, 2023

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 13,534,938	\$ 2,002,390	\$ 1,971,385	\$ 4,618,121	\$ 22,126,834
Other operating revenues	2	45,762	4,911	4,927	7,389	62,989
Total operating revenues	3	13,580,700	2,007,301	1,976,312	4,625,510	22,189,823
Operating expenses:						
Administration and general	4	1,160,666	463,909	455,658	430,661	2,510,894
Operations and maintenance	5	1,961,607	1,174,220	1,300,722	597,052	5,033,601
Purchased power and gas	6	9,530,107	-	-	2,238,368	11,768,475
Depreciation	7	1,002,571	400,907	644,909	227,743	2,276,130
Total operating expenses	8	13,654,951	2,039,036	2,401,289	3,493,824	21,589,100
Operating income (loss)	9	(74,251)	(31,735)	(424,977)	1,131,686	600,723
Non-operating revenues (expenses):						
Interest income	10	235,050	60,921	63,266	63,786	423,023
Debt interest expense and service charges	11	(220,178)	(82,410)	(150,356)	(58,900)	(511,844)
Other nonoperating revenues	12	312,628	96,544	56,328	49,148	514,648
Other nonoperating expenses	13	-	-	-	-	-
Net nonoperating revenues	14	327,500	75,055	(30,762)	54,034	425,827
Income before contributions and transfers	15	253,249	43,320	(455,739)	1,185,720	1,026,550
Contributions and transfers:						
Capital contributions	16	-	20,160	313,722	-	333,882
Transfer to City of Greenville, General Fund	17	(363,071)	-	-	(141,876)	(504,947)
Transfer to City of Greenville, street light reimbursement	18	(85,979)	-	-	-	(85,979)
Total contributions and transfers	19	(449,050)	20,160	313,722	(141,876)	(257,044)
Changes in net position	20	(195,801)	63,480	(142,017)	1,043,844	769,506
Net position, beginning of month	21	159,916,622	97,339,500	136,356,683	54,716,737	448,329,542
Net position, end of month	22	\$ 159,720,821	\$ 97,402,980	\$ 136,214,666	\$ 55,760,581	\$ 449,099,048

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
Fiscal Year to Date
March 31, 2023

	Line #	Major Funds				Total	Last Year
		Electric Fund	Water Fund	Sewer Fund	Gas Fund		
Operating revenues:							
Charges for services	1	\$ 130,636,881	\$ 19,102,607	\$ 18,701,219	\$ 38,973,553	\$ 207,414,260	\$ 200,852,278
Other operating revenues	2	406,305	52,398	55,555	33,936	548,194	626,409
Total operating revenues	3	131,043,186	19,155,005	18,756,774	39,007,489	207,962,454	201,478,687
Operating expenses:							
Administration and general	4	10,243,963	3,653,961	3,624,568	3,474,138	20,996,630	20,003,840
Operations and maintenance	5	14,734,562	9,918,255	9,133,769	5,909,208	39,695,794	33,174,047
Purchased power and gas	6	94,821,656	-	-	24,606,855	119,428,511	115,435,172
Depreciation	7	9,019,939	3,602,103	5,778,911	2,046,329	20,447,282	19,723,968
Total operating expenses	8	128,820,120	17,174,319	18,537,248	36,036,530	200,568,217	188,337,027
Operating income (Loss)	9	2,223,066	1,980,686	219,526	2,970,959	7,394,237	13,141,660
Non-operating revenues (expenses):							
Interest income	10	1,297,084	372,985	360,092	375,420	2,405,581	600,794
Debt interest expense and service charges	11	(2,267,034)	(791,535)	(1,421,868)	(530,216)	(5,010,653)	(4,371,206)
Other nonoperating revenues	12	1,658,779	712,624	451,811	264,921	3,088,135	3,405,237
Other nonoperating expenses	13	(28)	-	-	-	(28)	(631,072)
Net nonoperating revenues	14	688,801	294,074	(609,965)	110,125	483,035	(996,247)
Income before contributions and transfers	15	2,911,867	2,274,760	(390,439)	3,081,084	7,877,272	12,145,413
Contributions and transfers:							
Capital contributions	16	-	2,041,608	2,959,734	-	5,001,342	16,801,257
Transfer to City of Greenville, General Fund	17	(3,267,639)	-	-	(1,276,884)	(4,544,523)	(4,267,989)
Transfer to City of Greenville, street light reimbursement	18	(766,323)	-	-	-	(766,323)	(771,942)
Total contributions and transfers	19	(4,033,962)	2,041,608	2,959,734	(1,276,884)	(309,504)	11,761,326
Changes in net position	20	(1,122,095)	4,316,368	2,569,295	1,804,200	7,567,768	23,906,739
Beginning net position	21	160,842,916	93,086,612	133,645,371	53,956,381	441,531,280	417,526,844
Ending net position	22	\$ 159,720,821	\$ 97,402,980	\$ 136,214,666	\$ 55,760,581	\$ 449,099,048	\$ 441,433,583

¹ Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

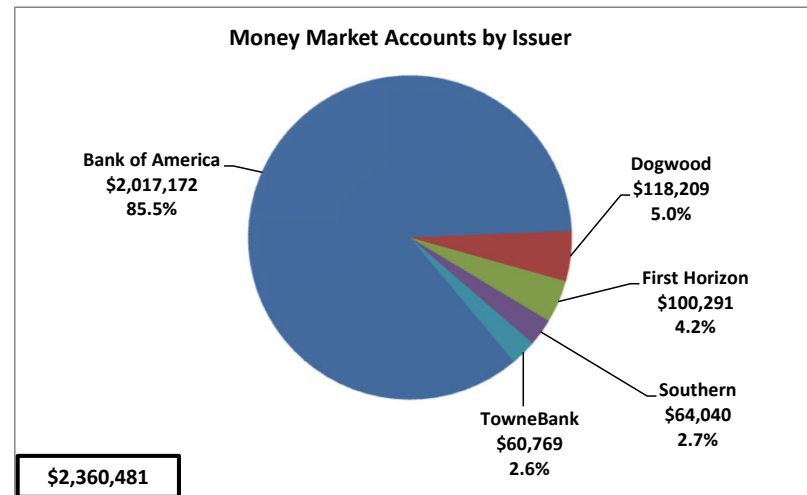
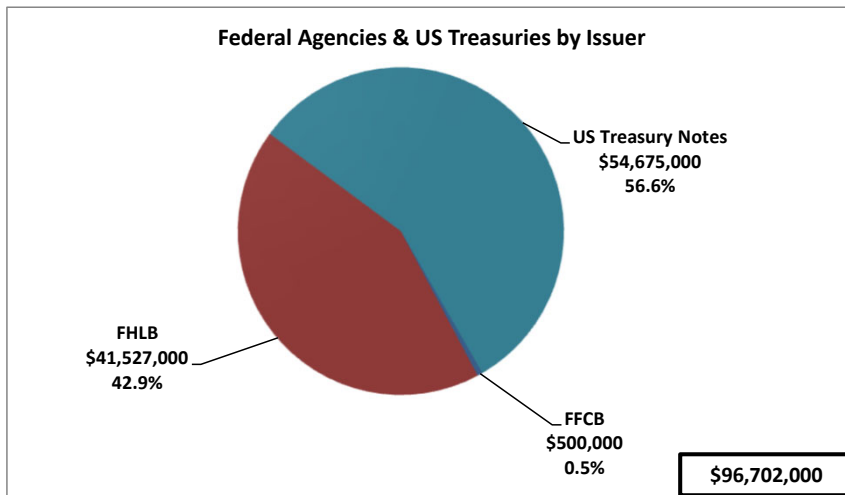
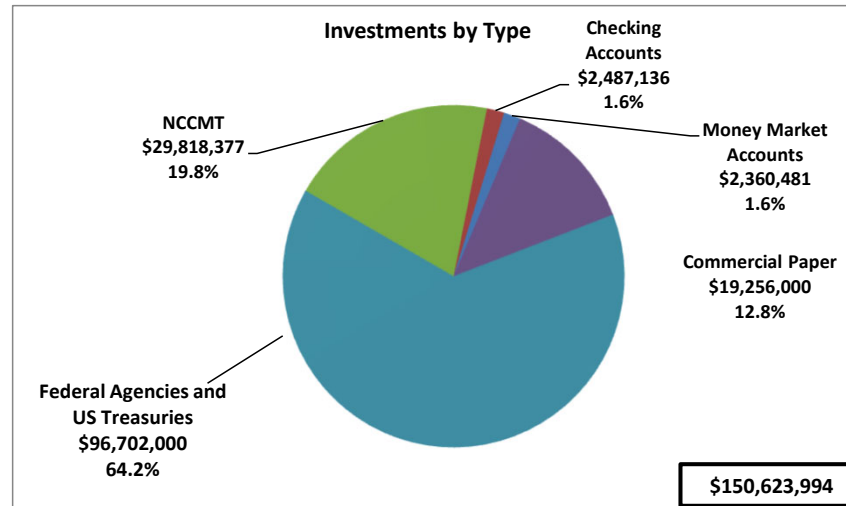
Greenville Utilities Commission
Statement of Cash Flows
Fiscal Year to Date
March 31, 2023

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
Sources:							
Operating income	1	\$ 2,223,066	\$ 1,980,686	\$ 219,526	\$ 2,970,959	\$ 7,394,237	\$ 13,141,660
Depreciation and amortization	2	9,019,939	3,602,103	5,778,911	2,046,329	20,447,282	19,723,968
Changes in working capital	3	364,385	(252,117)	(669,056)	(2,010,756)	(2,567,544)	(768,171)
Interest earned	4	830,041	147,037	143,117	230,162	1,350,357	336,987
Cash received from Bethel	5	-	-	-	-	-	430,810
FEMA/insurance reimbursement	6	-	-	-	-	-	130,808
Transfer from rate stabilization	7	2,650,000	-	-	-	2,650,000	-
Transfer from capital projects	8	3,323	113,464	142,007	107,597	366,391	-
Proceeds from debt issuance	9	287,613	18,635	69,148	-	375,396	-
Subtotal	10	15,378,367	5,609,808	5,683,653	3,344,291	30,016,119	32,996,062
Uses:							
City Turnover	11	(3,267,639)	-	-	(1,276,884)	(4,544,523)	(4,267,989)
City Street Light reimbursement	12	(766,323)	-	-	-	(766,323)	(771,942)
Debt service payments	13	(3,514,448)	(1,572,881)	(2,059,729)	(1,075,786)	(8,222,844)	(9,277,765)
Debt Issuance costs	14	(285,233)	(45,822)	(68,511)	-	(399,566)	(19,310)
Other nonoperating expenses	15	(28)	-	-	-	(28)	(631,072)
Capital outlay expenditures	16	(9,028,011)	(708,868)	(1,625,164)	(1,006,459)	(12,368,502)	(10,832,133)
Transfers to Rate Stabilization Fund	17	-	-	-	-	-	-
Transfers to Capital Projects Fund	18	-	(2,675,000)	(1,375,000)	-	(4,050,000)	(8,560,000)
Subtotal	19	(16,861,682)	(5,002,571)	(5,128,404)	(3,359,129)	(30,351,786)	(34,360,211)
Net increase (decrease) - operating cash	20	(1,483,315)	607,237	555,249	(14,838)	(335,667)	(1,364,149)
Rate stabilization funds							
Transfers from Operating Fund	21	-	-	-	-	-	-
Interest earnings	22	378,105	-	-	58,247	436,352	113,026
Transfers to Operating Fund	23	(2,650,000)	-	-	-	(2,650,000)	-
Net increase (decrease) - rate stabilization fund	24	(2,271,895)	-	-	58,247	(2,213,648)	113,026
Capital projects funds							
Proceeds from debt issuance	25	19,296,491	4,732,459	4,641,030	-	28,669,980	16,374,109
Contributions/grants	26	-	-	386,630	-	386,630	31,250
Interest earnings	27	88,938	214,730	204,105	87,011	594,784	139,107
Transfers from Operating Fund	28	-	2,675,000	1,375,000	-	4,050,000	8,560,000
Changes in working capital	29	72,103	98,072	(156,511)	(107,204)	(93,540)	92,430
Capital Projects expenditures	30	(5,701,683)	(7,437,038)	(6,093,203)	(1,678,845)	(20,910,769)	(37,527,648)
Net increase (decrease) - capital projects	31	13,755,849	283,223	357,051	(1,699,038)	12,697,085	(12,330,752)
Capital reserves funds							
System development fees	32	-	263,024	334,978	-	598,002	778,533
Interest earnings	33	-	11,218	12,870	-	24,088	11,674
Transfers to Capital Projects Fund	34	-	-	-	-	-	-
Transfers to Operating Fund	35	-	-	-	-	-	-
Net increase (decrease) - capital reserves	36	-	274,242	347,848	-	622,090	790,207
Net increase (decrease) in cash and investments	37	10,000,639	1,164,702	1,260,148	(1,655,629)	10,769,860	(12,791,668)
Cash and investments and revenue bond proceeds, beginning	38	\$ 74,706,033	\$ 21,771,213	\$ 22,195,313	\$ 26,025,565	\$ 144,698,124	\$ 162,088,122
Cash and investments and revenue bond proceeds, ending	39	\$ 84,706,672	\$ 22,935,915	\$ 23,455,461	\$ 24,369,936	\$ 155,467,984	\$ 149,296,454

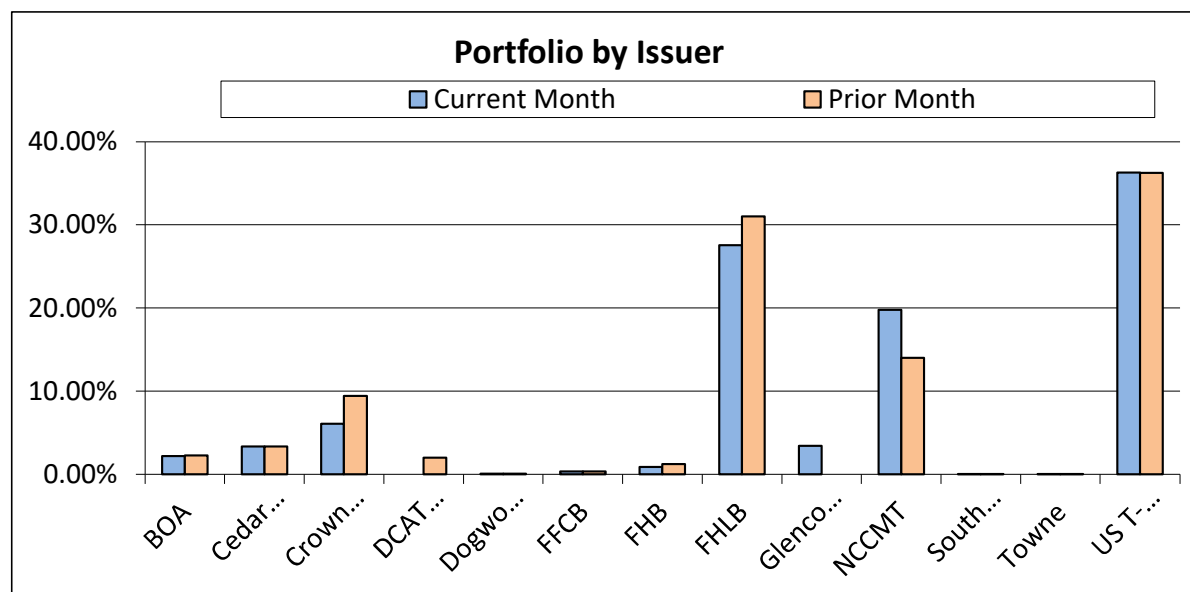
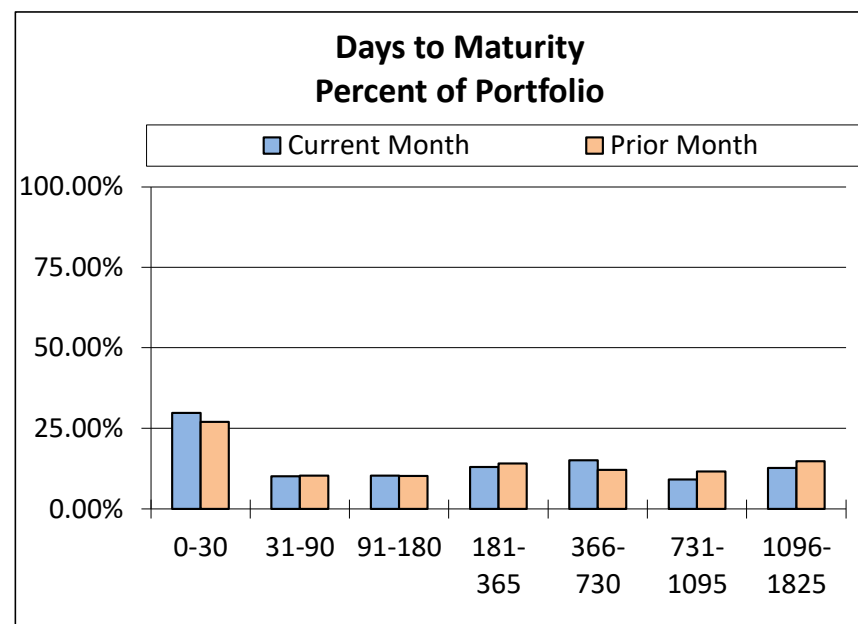
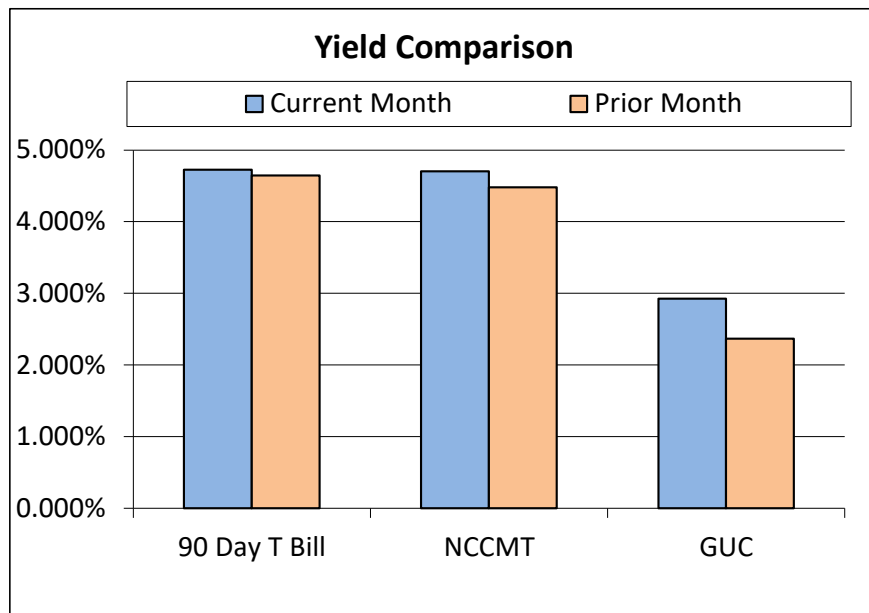
Capital Projects Summary Report
March 31, 2023

Project #	Project Name	Original Budget	Board Approval	Current Approved Budget	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	% of Budget Expended	Encumbrances	Available Budget	Estimated Completion Date
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	52,550,000	-	-	51,209,435	97.4%	1,145,901	194,664	7/31/2024
FCP10160	New Operations Center - Fleet Maintenance Building	7,000,000	6/11/2020	7,750,000	10,500	81,784	7,172,230	92.5%	73,926	503,844	3/31/2023
FCP10210	New Operations Center Building 1	2,000,000	5/19/2022	2,000,000	-	-	-	0.0%	-	2,000,000	3/31/2024
ICP10189	Asset Management Software	3,100,000	6/10/2021	3,100,000	165,582	165,582	165,582	5.3%	1,048,924	1,885,494	3/30/2024
ICP10211	Customer Care & Billing Software Upgrade	4,500,000	5/19/2022	4,500,000	59,896	1,425,480	1,425,480	31.7%	1,779,540	1,294,980	9/30/2023
Total Shared Capital Projects		\$ 20,600,000		\$ 69,900,000	\$ 235,978	\$ 1,672,846	\$ 59,972,727	85.8%	\$ 4,048,291	\$ 5,878,982	
ECP-134	Sugg Parkway Substation	3,400,000	5/17/2011	3,400,000	-	99,124	3,258,187	95.8%	25,698	116,115	11/30/2022
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	600,000	-	65,508	347,197	57.9%	194	252,609	6/30/2025
ECP10218	Mt. Pleasant to Wellcome 115 kV Transmission	8,892,000	6/11/2020	12,692,000	22,600	1,425,966	2,991,491	23.6%	8,525,794	1,174,715	1/31/2024
ECP10219	Peak Shaving Generator(s) Replacement	6,000,000	6/11/2020	15,500,000	-	1,437,008	2,492,508	16.1%	4,075,068	8,932,424	6/30/2025
ECP10220	Transmission Structure Replacement(s)	2,000,000	6/11/2020	5,292,000	41,150	1,360,082	2,167,244	41.0%	527,042	2,597,714	6/30/2025
Total Electric Capital Projects		\$ 20,592,000		\$ 37,484,000	\$ 63,750	\$ 4,387,688	\$ 11,256,627	30.0%	\$ 13,153,796	\$ 13,073,577	
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	55,000,000	392,017	6,250,600	48,666,773	88.5%	4,938,078	1,395,149	12/31/2023
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,250,000	-	267,555	1,218,837	97.5%	-	31,163	4/30/2023
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	6,250,000	24,311	40,886	70,722	1.1%	39,781	6,139,497	3/31/2023
WCP10032	Water Main Rehabilitation Program Phase II	1,000,000	6/13/2019	1,000,000	-	225,951	943,728	94.4%	30,182	26,090	1/20/2023
WCP10033	Water Treatment Plant Riverbank Stabilization	1,500,000	6/11/2020	1,500,000	-	359,025	384,025	25.6%	311,952	804,023	6/30/2024
WCP10035	Bethel Water System Improvements	1,367,000	4/19/2021	1,867,000	1,000	14,005	239,916	12.9%	1,440,261	186,823	12/31/2023
WCP10036	Elm Street Water Main Relocations	375,000	6/10/2021	575,000	-	-	-	0.0%	-	575,000	6/30/2024
WCP10037	NCDOT Memorial Drive Bridge Water Main Relocation	300,000	12/16/2021	300,000	-	-	-	0.0%	-	300,000	12/31/2024
WCP10038	Rehabilitation of a Portion of the Evans St Water Main	250,000	12/16/2021	250,000	-	158,768	159,013	63.6%	8,555	82,432	2/28/2023
WCP10039	Water Main Rehab Phase III	6,000,000	10/20/2022	6,000,000	14,545	28,426	28,426	0.5%	51,574	5,920,000	6/30/2025
Total Water Capital Projects		\$ 14,442,000		\$ 73,992,000	\$ 431,873	\$ 7,345,216	\$ 51,711,440	69.9%	\$ 6,820,383	\$ 15,460,177	
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	7,000,000	64,670	747,256	1,033,992	14.8%	5,794,205	171,803	8/31/2023
SCP10223	Regional Pump Station Upgrades	1,800,000	6/8/2017	1,800,000	-	198,233	1,728,853	96.0%	18,654	52,493	5/31/2023
SCP10229	Greene Street Pump Station and Force Main	1,100,000	6/14/2018	2,200,000	-	-	147,514	6.7%	227,118	1,825,368	12/31/2022
SCP10230	Forlines Pump Station Expansion	250,000	6/14/2018	2,450,000	130,166	1,383,493	1,601,512	65.4%	523,543	324,945	12/31/2023
SCP10233	WWTP Headworks Improvements	2,500,000	6/13/2019	4,640,660	32,950	3,100,734	4,031,123	86.9%	211,669	397,868	12/31/2023
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	500,000	4,687	52,239	482,500	96.5%	10,341	7,159	6/30/2023
SCP10238	WWTP Clarifier Replacement Project	6,000,000	8/19/2019	7,500,000	-	141,655	332,441	4.4%	535,251	6,632,308	10/31/2025
SCP10241	Bethel Wastewater System Improvements	3,000,000	4/19/2021	3,424,000	-	25,509	222,557	6.5%	22,013	3,179,430	12/31/2023
SCP10242	Sewer System Impr. for Industry and Commercial	656,000	6/10/2021	656,000	-	-	189,415	28.9%	-	466,585	6/30/2022
SCP10243	Elm Street Sewer Pipeline Relocations	325,000	6/10/2021	550,000	-	-	-	0.0%	-	550,000	6/30/2024
SCP10244	Sewer System Extensions Phase I	3,244,000	6/10/2021	3,244,000	-	19,807	29,516	0.9%	64,056	3,150,428	6/30/2023
SCP10245	Frog Level Pump Station Improvements	1,500,000	5/19/2022	1,500,000	15,255	79,830	79,830	5.3%	28,870	1,391,300	6/1/2023
Total Sewer Capital Projects		\$ 23,375,000		\$ 35,464,660	\$ 247,728	\$ 5,748,756	\$ 9,879,253	27.9%	\$ 7,435,720	\$ 18,149,687	
GCP-92	LNG Expansion Project	1,000,000	6/11/2015	15,000,000	-	12,300	492,000	3.3%	13,643,030	864,970	6/30/2024
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	5,200,000	210,169	699,461	835,197	16.1%	270,447	4,094,356	6/30/2023
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	12/31/2022
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	1,000,000	-	-	-	0.0%	-	1,000,000	12/31/2023
GCP10109	Integrity Management Replacement Project	1,750,000	6/13/2019	1,750,000	-	298,352	1,746,164	99.8%	-	3,836	6/30/2023
GCP10112	VOA Road Loop	1,200,000	6/11/2020	1,200,000	(343)	445,319	618,932	51.6%	67,552	513,516	6/30/2023
GCP10113	Evans Street Widening (NCDOT U-2817)	136,000	6/11/2020	136,000	-	-	-	0.0%	-	136,000	6/30/2025
GCP10114	14th Street Widening (NCDOT U-5917)	57,000	6/11/2020	100,000	-	-	-	0.0%	-	100,000	6/30/2026
Total Gas Capital Projects		\$ 15,943,000		\$ 25,686,000	\$ 209,826	\$ 1,455,432	\$ 3,692,293	14.4%	\$ 13,981,029	\$ 8,012,678	
Grand Total Capital Projects		\$ 94,952,000		\$ 242,526,660	\$ 1,189,155	\$ 20,609,938	\$ 136,512,340	56.3%	\$ 45,439,219	\$ 60,575,101	

Investment Portfolio Diversification March 31, 2023



Cash and Investment Report
March 31, 2023



GUC Investments Portfolio
Summary by Issuer
March 31, 2023

Issuer	Number of Investments	Par Value	Remaining Cost	% of Portfolio	Average YTM 365	Average Days to Maturity
Bank of America	2	3,316,475.59	3,316,475.59	2.24	1.472	1
Cedar Springs Capital	1	5,000,000.00	4,846,244.44	3.28	4.282	68
Crown Point Capital	2	9,134,000.00	8,892,199.07	6.02	3.216	30
Dogwood State Bank	1	118,208.65	118,208.65	0.08	0.950	1
Federal Farm Credit Bank	1	500,000.00	500,000.00	0.34	0.370	349
First Horizon Bank	2	1,288,123.84	1,288,123.84	0.87	0.001	1
Federal Home Loan Bank	5	20,950,000.00	20,891,250.00	14.14	0.916	506
Federal Home Loan Bk. Discount	4	20,577,000.00	20,186,774.01	13.66	4.965	90
Glencove Funding LLC	1	5,122,000.00	4,999,871.60	3.38	5.339	138
N C Capital Management Trust	2	29,818,377.00	29,818,377.00	20.18	4.700	1
Southern Bank & Trust Co.	1	64,039.70	64,039.70	0.04	0.400	1
US Treasury Note	43	54,675,000.00	52,777,583.66	35.72	1.735	871
TowneBank	1	60,768.52	60,768.52	0.04	0.150	1
Total and Average	66	150,623,993.30	147,759,916.08	100.00	2.926	405

GUC Investments Portfolio
Portfolio Management
Portfolio Details - Investments
March 31, 2023

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
NC Capital Management Trust												
SYS33	33	N C Capital Management Trust			29,727,187.57	29,727,187.57	29,727,187.57	4.700	4.636	4.700	1	
SYS988	988	N C Capital Management Trust			91,189.43	91,189.43	91,189.43	4.700	4.636	4.700	1	
Subtotal and Average			29,154,054.01		29,818,377.00	29,818,377.00	29,818,377.00		4.636	4.700	1	
Passbook/Checking Accounts												
SYS735	735	Bank of America			1,299,303.63	1,299,303.63	1,299,303.63		0.000	0.000	1	
SYS974	974	First Horizon Bank		07/01/2022	1,187,832.39	1,187,832.39	1,187,832.39		0.000	0.000	1	
Subtotal and Average			5,028,648.35		2,487,136.02	2,487,136.02	2,487,136.02		0.000	0.000	1	
Money Market Accounts												
SYS733	733	Bank of America			2,017,171.96	2,017,171.96	2,017,171.96	2.420	2.387	2.420	1	
SYS1125	1125	Dogwood State Bank			118,208.65	118,208.65	118,208.65	0.950	0.937	0.950	1	
SYS975	975	First Horizon Bank			100,291.45	100,291.45	100,291.45	0.010	0.010	0.010	1	
SYS917	917	Southern Bank & Trust Co.			64,039.70	64,039.70	64,039.70	0.400	0.395	0.400	1	
SYS1032	1032	TowneBank			60,768.52	60,768.52	60,768.52	0.150	0.148	0.150	1	
Subtotal and Average			411,195.34		2,360,480.28	2,360,480.28	2,360,480.28		2.102	2.131	1	
Federal Agency Coupon Securities												
3133EMTD4	1140	Federal Farm Credit Bank		03/15/2021	500,000.00	479,224.27	500,000.00	0.370	0.365	0.370	349	03/15/2024
3130AMQK1	1144	Federal Home Loan Bank		06/17/2021	950,000.00	868,392.80	950,000.00	1.050	0.925	0.938	1,172	06/16/2026
3130ANX96	1152	Federal Home Loan Bank		12/03/2021	5,000,000.00	4,651,727.85	4,941,250.00	0.600	0.947	0.960	727	03/28/2025
3130AQAF0	1153	Federal Home Loan Bank		12/22/2021	5,000,000.00	4,854,233.45	5,000,000.00	0.800	0.789	0.800	265	12/22/2023
3130AQ5R0	1154	Federal Home Loan Bank		12/30/2021	5,000,000.00	4,718,724.05	5,000,000.00	1.150	1.134	1.150	639	12/30/2024
3130AQDF7	1158	Federal Home Loan Bank		12/27/2021	5,000,000.00	4,850,163.75	5,000,000.00	0.750	0.740	0.750	270	12/27/2023
Subtotal and Average			21,391,250.00		21,450,000.00	20,422,466.17	21,391,250.00		0.891	0.903	503	
Treasury Coupon Securities												
9128284U1	1141	US Treasury Note		04/01/2021	1,000,000.00	995,050.00	1,054,765.62	2.625	0.181	0.183	90	06/30/2023
91282CCG4	1146	US Treasury Note		06/18/2021	2,500,000.00	2,378,175.00	2,487,890.63	0.250	0.407	0.413	441	06/15/2024
91282CBR1	1149	US Treasury Note		07/01/2021	2,500,000.00	2,398,650.00	2,490,332.03	0.250	0.388	0.394	349	03/15/2024
91282CCX7	1150	US Treasury Note		10/01/2021	4,400,000.00	4,158,352.00	4,378,515.59	0.375	0.534	0.542	533	09/15/2024
91282CCZ2	1159	US Treasury Note		12/17/2021	2,300,000.00	2,083,662.00	2,267,476.55	0.875	1.164	1.180	1,278	09/30/2026
912828YX2	1160	US Treasury Note		12/17/2021	2,300,000.00	2,142,243.00	2,363,699.21	1.750	1.166	1.182	1,370	12/31/2026
91282CAM3	1161	US Treasury Note		01/03/2022	2,150,000.00	1,968,088.50	2,083,316.41	0.250	1.084	1.099	913	09/30/2025
91282CBC4	1162	US Treasury Note		01/03/2022	2,150,000.00	1,960,327.00	2,085,332.04	0.375	1.132	1.148	1,005	12/31/2025
91282CBT7	1163	US Treasury Note		01/03/2022	2,150,000.00	1,967,594.00	2,110,695.31	0.750	1.177	1.193	1,095	03/31/2026
91282CCJ8	1164	US Treasury Note		01/03/2022	2,150,000.00	1,961,079.50	2,117,414.06	0.875	1.206	1.223	1,186	06/30/2026
91282CDA6	1165	US Treasury Note		01/03/2022	2,150,000.00	2,103,861.00	2,135,806.62	0.250	0.624	0.632	182	09/30/2023

Portfolio GU
CP

PM (PRF_PM2) 7.3.11

Report Ver. 7.3.11

GUC Investments Portfolio
Portfolio Management
Portfolio Details - Investments
March 31, 2023

Page 2

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Treasury Coupon Securities												
912828V23	1166	US Treasury Note		01/03/2022	2,150,000.00	2,111,192.50	2,215,339.83	2.250	0.701	0.711	274	12/31/2023
912828YY0	1167	US Treasury Note		01/03/2022	2,150,000.00	2,063,290.50	2,200,306.64	1.750	0.942	0.955	640	12/31/2024
912828ZF0	1168	US Treasury Note		01/03/2022	2,150,000.00	2,005,842.50	2,115,818.36	0.500	0.986	1.000	730	03/31/2025
912828ZW3	1169	US Treasury Note		01/03/2022	2,150,000.00	1,982,257.00	2,090,371.09	0.250	1.047	1.061	821	06/30/2025
91282CDQ1	1172	US Treasury Note		01/18/2022	150,000.00	137,056.50	148,107.42	1.250	1.495	1.515	1,370	12/31/2026
912828ZE3	1179	US Treasury Note		04/01/2022	4,600,000.00	4,079,832.00	4,215,109.35	0.625	2.379	2.412	1,460	03/31/2027
91282CAM3	1181	US Treasury Note		07/01/2022	205,000.00	187,654.95	187,222.66	0.250	3.033	3.075	913	09/30/2025
91282CBC4	1182	US Treasury Note		07/01/2022	205,000.00	186,914.90	186,750.19	0.375	3.037	3.080	1,005	12/31/2025
91282CBT7	1183	US Treasury Note		07/01/2022	205,000.00	187,607.80	188,199.61	0.750	3.039	3.081	1,095	03/31/2026
91282CCJ8	1184	US Treasury Note		07/01/2022	205,000.00	186,986.65	188,119.53	0.875	3.038	3.080	1,186	06/30/2026
912828ZV5	1185	US Treasury Note		07/01/2022	4,100,000.00	3,592,338.00	3,612,644.52	0.500	3.043	3.085	1,551	06/30/2027
91282CAM3	1188	US Treasury Note		09/12/2022	515,000.00	471,425.85	466,658.40	0.250	3.475	3.524	913	09/30/2025
91282CBC4	1189	US Treasury Note		09/12/2022	515,000.00	469,566.70	464,787.50	0.375	3.484	3.532	1,005	12/31/2025
91282CBT7	1190	US Treasury Note		09/12/2022	515,000.00	471,307.40	467,925.78	0.750	3.464	3.512	1,095	03/31/2026
91282CCJ8	1191	US Treasury Note		09/12/2022	515,000.00	469,746.95	467,523.44	0.875	3.439	3.487	1,186	06/30/2026
91282CCZ2	1192	US Treasury Note		09/12/2022	570,000.00	516,385.80	514,692.19	0.875	3.416	3.464	1,278	09/30/2026
912828YX2	1193	US Treasury Note		09/12/2022	570,000.00	530,903.70	532,304.30	1.750	3.370	3.417	1,370	12/31/2026
912828ZF0	1194	US Treasury Note		09/12/2022	720,000.00	671,724.00	667,518.75	0.500	3.466	3.514	730	03/31/2025
912828ZW3	1195	US Treasury Note		09/12/2022	720,000.00	663,825.60	657,900.00	0.250	3.464	3.512	821	06/30/2025
91282CDA6	1202	US Treasury Note		12/16/2022	875,000.00	856,222.50	846,015.63	0.250	4.512	4.575	182	09/30/2023
912828V23	1203	US Treasury Note		12/16/2022	875,000.00	859,206.25	854,321.28	2.250	4.538	4.601	274	12/31/2023
91282CBR1	1204	US Treasury Note		12/16/2022	565,000.00	542,094.90	535,469.92	0.250	4.552	4.615	349	03/15/2024
91282CCG4	1205	US Treasury Note		12/16/2022	565,000.00	537,467.55	530,437.89	0.250	4.460	4.521	441	06/15/2024
91282CAM3	1206	US Treasury Note		12/19/2022	235,000.00	215,116.65	212,353.71	0.250	3.890	3.944	913	09/30/2025
91282CBT7	1207	US Treasury Note		12/19/2022	235,000.00	215,062.60	212,353.71	0.750	3.855	3.908	1,095	03/31/2026
912828ZW3	1208	US Treasury Note		12/19/2022	235,000.00	216,665.30	213,905.08	0.250	3.958	4.013	821	06/30/2025
912828ZF0	1209	US Treasury Note		12/19/2022	235,000.00	219,243.25	216,732.42	0.500	4.049	4.106	730	03/31/2025
91282CBC4	1210	US Treasury Note		12/20/2022	235,000.00	214,268.30	211,545.90	0.375	3.846	3.899	1,005	12/31/2025
91282CCJ8	1211	US Treasury Note		12/20/2022	235,000.00	214,350.55	211,977.34	0.875	3.818	3.871	1,186	06/30/2026
91282CCZ2	1212	US Treasury Note		12/20/2022	235,000.00	212,895.90	210,728.91	0.875	3.785	3.838	1,278	09/30/2026
91282CDQ1	1213	US Treasury Note		12/20/2022	235,000.00	214,721.85	212,785.16	1.250	3.750	3.802	1,370	12/31/2026
91282CBT7	1228	US Treasury Note		03/16/2023	1,255,000.00	1,148,525.80	1,146,413.08	0.750	3.737	3.789	1,095	03/31/2026
Subtotal and Average			52,677,497.19		54,675,000.00	50,768,782.70	52,777,583.66		1.711	1.735	871	
Commercial Paper Disc. -Amortizing												
15060YT83	1187	Cedar Springs Capital		09/09/2022	5,000,000.00	4,951,200.00	4,846,244.44	4.070	4.224	4.282	68	06/08/2023
2284K1R47	1180	Crown Point Capital		04/07/2022	5,134,000.00	5,131,212.24	5,014,745.74	2.310	2.384	2.417	3	04/04/2023
2284K1T60	1186	Crown Point Capital		09/06/2022	4,000,000.00	3,961,784.00	3,877,453.33	4.040	4.192	4.250	66	06/06/2023

Portfolio GU
CP
PM (PRF_PM2) 7.3.11

GUC Investments Portfolio
Portfolio Management
Portfolio Details - Investments
March 31, 2023

Page 3

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Commercial Paper Disc. -Amortizing												
37828XVH9	1227	Glencove Funding LLC		03/03/2023	5,122,000.00	5,019,042.68	4,999,871.60	5.140	5.266	5.339	138	08/17/2023
Subtotal and Average			23,708,712.91		19,256,000.00	19,063,238.92	18,738,315.11		4.003	4.058	69	
Federal Agency Disc. -Amortizing												
313384EQ8	1216	Federal Home Loan Bk. Discount		01/06/2023	5,000,000.00	4,988,499.00	4,933,500.00	4.560	4.686	4.751	20	04/21/2023
313384FM6	1219	Federal Home Loan Bk. Discount		02/14/2023	5,250,000.00	5,224,142.86	5,191,193.44		4.753	4.819	41	05/12/2023
313384LC1	1224	Federal Home Loan Bk. Discount		02/15/2023	5,000,000.00	4,902,903.35	4,868,119.44	4.820	5.010	5.080	152	08/31/2023
313384KW8	1225	Federal Home Loan Bk. Discount		02/24/2023	5,327,000.00	5,227,652.25	5,193,961.13	4.940	5.137	5.209	146	08/25/2023
Subtotal and Average			20,507,121.68		20,577,000.00	20,343,197.46	20,186,774.01		4.897	4.965	90	
Total and Average			152,878,479.48		150,623,993.30	145,263,678.55	147,759,916.08		2.886	2.926	405	

Portfolio GU
CP

PM (PRF_PM2) 7.3.11



Agenda Item # 5

Meeting Date: April 20, 2023

Item:	Consideration of Adoption of Preliminary FY 2023-24 Budget
Contact:	Tony Cannon
Explanation:	<p>At the March 16, 2023 Board meeting, a presentation was provided to the Board that focused on the end-of-year performance for FY 2022-23, the principle elements of the preliminary FY 2023-24 budget, GUC's five-year capital improvement plan, and long-term financial forecast. After careful consideration of the information that was presented and Board feedback of the March 16, 2023 meeting materials, the Board reached a consensus to move forward with the preparation of the preliminary FY 2023-24 budget.</p> <p>Highlights of the FY 2023-24 proposed budget are listed below:</p> <ul style="list-style-type: none">• Expenditures budgeted for FY 2023-24 have increased by 2.3%, or \$6.6M, when compared to the FY 2022-23 budget. Key points are:<ul style="list-style-type: none">○ \$4.8M increase in operations○ \$2.8M increase in purchased power○ \$2.3M increase in capital outlay○ \$2.8M decrease in purchased gas○ \$2.2 increase in debt service○ \$2.8M decrease in transfers to capital projects• No rate adjustment for the Electric Fund, the same as last year's forecast• 4.0% rate increase for the Water Fund, a 0.1% reduction from last year's forecast• No rate adjustment for the Sewer Fund, a 1.1% reduction from last year's forecast• 5.5% rate increase for the Gas Fund, a 1.8% increase from last year's forecast• Funding for a 2.0% employee merit/market adjustment• Continuation of a self-insured health insurance plan which includes a high deductible Health Savings Account option• Continuation of self-insured dental insurance plan• Funding to hire replacements prior to the retirement of key personnel to facilitate succession planning, leverage the knowledge and experience of long-term employees for training on critical issues and ensure smooth transitions

- Continuation of investment in the Greenville ENC Alliance to promote economic development in our region
- Transfer to Other Post-Employment Benefits (OPEB) of \$500K
- Transfer of \$150K to City's housing energy conservation program
- Investment of \$16.9M for capital outlay to maintain system reliability and comply with regulatory requirements
- Annual turnover or transfer of \$7.1M to the City of Greenville in accordance with the Charter issued by the North Carolina General Assembly

Highlights of the FY 2023-24 capital budget are listed below:

- GUC continues to make investments in capital projects to maintain reliability, meet ongoing regulatory requirements, and remain strategically positioned to facilitate growth. To that end, in FY 2023-24, GUC will be establishing capital projects totaling \$6.5M.

Project Type	Project Description	Project Amount
Electric	Hudson's Crossroads Substation	\$4,000,000
Water	WTP Lab Upgrades	\$1,000,000
Gas	Gas System Improvements for Industry and Commercial	\$1,500,000
	<u>Total</u>	<u>\$6,500,000</u>

For your convenience, a revenues and expenditures document containing the FY 2022-23 projection and the preliminary FY 2023-24 budget is attached for your review.

Pending the Board's approval of adoption, the preliminary balanced budget will be presented to the City Council on May 11, followed by a public hearing scheduled for June 5. Final adoption of the FY 2023-24 budget will be considered at the Board's June 8 meeting, with final consideration by the City Council also scheduled for June 8.

Strategic Plan Elements:

Strategic Themes:

- Exceptional Customer Service
- Safety, Reliability & Value
- Shaping Our Future

Objectives:

- Safely providing reliable and innovative utility solutions
- Exceeding customer expectations

- Providing competitive rates, while maintaining the financial stability of the utility
- Developing and enhancing strategic partnerships
- Embracing change to ensure organizational alignment and efficiency

Core Values:

- Exceed Customers' Expectations
- Act with Integrity
- Value Employees
- Deliver Reliable Services
- Prioritize Safety
- Support the Community

**Previous Board
Actions:**

N/A

Fiscal Note:

N/A

**Recommended
Action(s):**

Adoption of preliminary FY 2023-24 budget



Greenville Utilities Commission Board of Commissioners
Greenville City Council
Customers of Greenville Utilities

Ladies and Gentlemen:

Greenville Utilities Commission (GUC) is pleased to present the FY 2023-24 Budget that was developed using the values and objectives identified in our “Blueprint – GUC’s Strategic Plan.” Our mission is to enhance the quality of life for those we serve by safely providing reliable utility solutions at the lowest reasonable cost, with exceptional customer service in an environmentally responsible manner. Our mission has been put to the test in recent years in response to the global pandemic. Sustaining our resiliency through infrastructure maintenance and growth, rate stability, and the services and products we provide have been a top priority for the Commission to remain a catalyst for economic growth in our region.

GUC provides retail electric, water, sewer, and natural gas services, and also provides wholesale water and sewer services to some surrounding communities. Providing these utility services differentiates GUC from many other utilities around the country.

Executive Summary

The Commission’s budget maintains several key financial metrics including debt-service coverage ratios, fund balance (as defined by the NC Local Government Commission), and days cash on hand. These metrics are reviewed for each fund and at the enterprise level. Maintaining these metrics at the fund level ensures the long-term sustainability of GUC to continue meeting its mission and future financial objectives.

Guiding all budgetary decisions is GUC’s Strategic Plan, which emphasizes our commitment to provide exceptional service while maintaining a viable financial position. The Commission utilizes Key Performance Indicators at the corporate level on a consistent basis to monitor our effectiveness in implementing the objectives identified in the Strategic Plan. Therefore, GUC’s budget goals are designed to achieve the following:

- Safely provide reliable utility solutions at the lowest reasonable cost
- Provide exceptional customer service in an environmentally responsible manner
- Position GUC to achieve greater efficiencies
- Continue to meet regulatory requirements
- Minimize rate increases
- Avoid future rate shock
- Maintain Key Performance Indicators for each fund
- Be operationally and financially prepared for emergency situations
- Be prepared for growth and expansion opportunities

- Preserve and/or improve bond ratings
- Support economic development in our community

The balancing process for the budget addressed several areas, including the review and analysis of the following:

- All four funds ability to be self-supporting on a sustained basis
- Continued investment in infrastructure
- Appropriate timing of expenditures for capital projects
- Revenues
- Personnel and staffing
- Cost-saving opportunities
- The updated financial models, with a focus on keeping rates as affordable as possible, while maintaining financial stability

Highlights of the FY 2023-24 proposed budget are listed below:

- Expenditures budgeted for FY 2023-24 have increased by 2.3%, or \$6.6M, when compared to the FY 2022-23 budget. Key points are:
 - \$4.8M increase in operations
 - \$2.8M increase in purchased power
 - \$2.3M increase in capital outlay
 - \$2.8M decrease in purchased gas
 - \$2.2 increase in debt service
 - \$2.8M decrease in transfers to capital projects
- No rate adjustment for the Electric Fund, the same as last year's forecast
- 4.0% rate increase for the Water Fund, a 0.1% reduction from last year's forecast
- No rate adjustment for the Sewer Fund, a 1.1% reduction from last year's forecast
- 5.5% rate increase for the Gas Fund, a 1.8% increase from last year's forecast
- Funding for a 2.0% employee merit/market adjustment
- Continuation of a self-insured health insurance plan which includes a high deductible Health Savings Account option
- Continuation of self-insured dental insurance plan
- Funding to hire replacements prior to the retirement of key personnel to facilitate succession planning, leverage the knowledge and experience of long-term employees for training on critical issues and ensure smooth transitions
- Continuation of investment in the Greenville ENC Alliance to promote economic development in our region
- Transfer to Other Post-Employment Benefits (OPEB) of \$500K
- Transfer of \$150K to City's housing energy conservation program
- Investment of \$16.9M for capital outlay to maintain system reliability and comply with regulatory requirements

- Annual turnover or transfer of \$7.1M to the City of Greenville in accordance with the Charter issued by the North Carolina General Assembly

Highlights of the FY 2023-24 capital budget are listed below:

- GUC continues to make investments in capital projects to maintain reliability, meet ongoing regulatory requirements, and remain strategically positioned to facilitate growth. To that end, in FY 2023-24, GUC will be establishing capital projects totaling \$6.5M.

Key Factors Affecting the FY 2023-24 Budget

As the Commission begins its 118th year of providing utility services, many challenges and opportunities present themselves regarding the development of the budget.

Commodity Costs

The largest expenditures in the 2023-24 budget are for the purchased commodities of electricity and natural gas. Ensuring a constant, steady, and reasonably priced supply of power and natural gas is one of the most important challenges.

The supply of electricity is influenced by many factors including the cost of fuel for generation, the availability of that supply, and other economic and international events. Power supply can often be impacted by outages at nuclear plants, unplanned maintenance and repairs for reactors and generators, and price fluctuations in fossil fuels. The delivery of electricity to the Commission through long transmission lines can be impacted by damages caused by weather or other factors.

The supply of natural gas for the Commission, which is primarily dependent on sources located in the Gulf of Mexico, offers challenges as well. Weather is always a factor in the delivery of utility services. Events, such as hurricanes and winter storms, can impact the flow of natural gas to our area and can result in higher purchase prices and delivery costs for the commodity. Interruptions or price spikes impact costs, and can also impact revenues as consumers often use less gas as prices rise.

To address these issues, the Commission has entered into contracts to receive and provide a constant and steady supply of electricity. Additionally, at several customer sites, there are peak-shaving generators the utility uses to offset periods of heavy load. Mutual aid contracts are in place with other utilities to offer assistance when major weather events cause disruptions.

The Gas Fund operates a liquefied natural gas plant to inject natural gas into the system during periods of high usage. This fuel is shipped to the plant by truck and may provide an alternative for a portion of customer demand, as needed.

Change in Rates

To support GUC's effort to continue to provide exceptional customer service while maintaining key financial performance metrics, several rate increases are necessary for FY 2023-24 implementation. The water rate plan approved in FY 2018 to support funding of the water treatment plant upgrade and distribution system improvements projects will be resumed with the implementation of the fourth of four rate increases included in the plan. Monthly bills for residential customers using 6 kGal will increase 4.0%. The typical residential gas customer bill will increase 5.5%. No rate increases are proposed for electric or sewer customers.

Capital Investment

The Commission serves more than 168,000 customer connections across all four operating funds. With local economic development on the rise in our service areas, the utility is preparing for increased customer growth within the operating systems. Continuous customer growth places new demands on the capacities of the systems and requires infrastructure extensions and capacity expansions, and increased investments in capital spending. Capital spending, and the associated debt required to finance the strategic investment in infrastructure, is a major driver of the budgeting process and impacts rates for all funds.

The Commission's capital improvements planning and project prioritization program supports department level project planning and enables the assessment of each project's alignment with the Commission's long-term vision and strategic plan. Strategic alignment considerations include the enhancement of safety and customer service, promoting the lowest reasonable cost of service, and supporting growth as a regional utility. Functional considerations include asset criticality, reliability, and capacity, and financial evaluations are utilized to determine project impact on revenues, operations and maintenance costs. As part of the annual budget process, five-year financial, capital spending, and capital funding plans are prepared to identify spending needs, planned sources and scheduling of funding.

Efforts continue in the Electric department to replace wood poles structures and peak shaving generators. Existing 115 kilovolt (kV) wood pole structures reaching end of design life are being replaced with steel pole structures to harden the transmission system and increase system reliability. Existing diesel peak shaving generators are being replaced due to age in an effort to maintain fleet readiness. Proctor and Gamble, Mayne Pharma, and ECU School of Medicine are included in the replacement project which is expected to be completed in 2025.

The Commission now has three 230 kV point of delivery (POD) substations that supply power to all of the distribution substations on the system. If a transmission line is damaged and the flow of power to one of the distribution substations is lost, power can be re-routed from the other POD substations through the transmission loop. This enables our customers to continue to receive power until the problem is resolved. Construction continues on the 115 kV transmission line for POD #3 to Simpson substation which will complete the transmission loop, making each substation along the loop more reliable. This transmission line will also feed the new

Hudson's Crossroads Substation that will support future growth anticipated from the southeast sewer system expansion and will also provide redundancy and load support to the existing Simpson and Hollywood Substations.

The WTP Upgrade is on schedule to be completed in July of this year. The project is expanding the water treatment plant from its current capacity of 22.5 million gallons per day (mgd) to 32 mgd to provide sufficient capacity for future economic expansion in the Greenville region. Significant amounts of erosion continue to occur along the river bank at the WTP raw water intake and is in need of immediate repair. Repair and stabilization of the river bank is important to prevent any further erosion from impacting the raw water intake screens.

The Southeast Service Area Sewer Improvements Project establishes a backbone collection system for approximately 1,500 acres and includes a sewer pumping station and 8,000 feet of gravity collection piping. GUC is partnering with five developers to fund the project. This development activity will spur future partnerships to develop additional land tracts. Construction began in December 2022 and is currently scheduled for completion by the end of 2023.

Expansion has begun on the Liquefied Natural Gas (LNG) Plant. This project will be completed in three phases. This first phase will include two 70,000-gallon cryogenic storage tanks and spill containment. The expansion will allow the Commission to reduce its reliance on trucked LNG during peak period demands.

COVID Impact

In response to the 2020 global pandemic, GUC completed renovations to both customer facing facilities to accommodate four new drive-thru windows at each location. A new payment vendor was contracted and an overhaul of the online account management website was completed in an effort to make online and over-the-phone payments faster, easier, and with lower or eliminated convenience fees. The Commission also worked closely with State and local officials to ensure that COVID-relief funding was properly distributed and applied to customers' bills.

With the continuous supply chain issues and supply prices on the rise, the Commission has been planning even further ahead than usual to ensure enough supplies are on hand to continue to provide exceptional customer service at the lowest reasonable cost. Consistent price negotiations and the addition of two mobile warehouse units set up at substations have assisted in being able to keep extra stock accessible.

Personnel Funding

The Commission recognizes that employees are the most valuable asset available to the utility. As employees complete their working careers and retire, it is imperative that a new generation is available to continue the high standards of service that define the utility. The Commission began an initiative to identify and train personnel replacements to promote an orderly transition into the future. In addition, the utility

has adopted an iLead program to identify and educate employees that are likely to be ready to move into supervisory and management positions within the next 10 years.

In an effort to develop a pipeline of diverse, talented, and prepared employees eligible to earn a North Carolina Certification as a water treatment plant or wastewater treatment plant operator, GUC created the iGrow program, which provides on-the-job training and North Carolina Rural Water Association (NCRWA) Certification classes for current employees.

Operational Excellence

Federal, State and local regulations continue to impact all of the Commission's operating funds. Regulations concerning the siting and construction of new generation plants, reliability standards, homeland security, employee safety, renewable resource mandates, and quality standards are all contributing to costs and will continue to impact rate strategies.

To address emerging cybersecurity threats, the Commission's Information Technology department performs continuous review and tuning of training, processes, and technology. All employees are required to participate in robust and comprehensive cybersecurity training. Advanced technologies have been implemented to detect, defend, and mitigate the effects of cybersecurity threats. Quarterly exercises are also performed to evaluate and test the Commission's ability to defend against and react to both physical and cybersecurity threats.

Awards

The Commission received recognition from Electricities of North Carolina for the outstanding job that is performed day in and day out to support the mission of delivering better service and more value to the Greenville region despite the challenges in recent years. The five awards of excellence include Grid Modernization, Value of Public Power, Wholesale Power Cost, Workforce Planning and Development, and Continuous Improvement. This is the 17th year in a row that GUC has won Awards of Excellence.

In 2021, GUC's Electric Department once again received the American Public Power Association's (APPA) highest award, the Reliable Public Power Provider (RP3) Diamond Designation, for providing customers with the highest degree of safe and reliable electric service. Public power utilities must demonstrate proficiency in reliability, safety, workforce development, and system improvement. The Commission's overall system reliability is at 99.5%, which is a testament to the quality work our employees do every day. The designation is good for three years.

The Commission once again earned the Smart Energy Provider (SEP) designation from the APPA in 2022 for demonstrating commitment to and proficiency in energy efficiency, distributed generation, and environmental initiatives that support a goal of providing low-cost, quality, safe, and reliable electric service. The SEP designation, which lasts for two years, recognizes public power utilities for demonstrating leading

practices in four key disciplines: smart energy program structure, energy efficiency and distributed energy programs, environmental and sustainability initiatives, and the customer experience. In total, 90 public power utilities nationwide hold the SEP designation.

For the 7th year in a row, our WTP has received the prestigious North Carolina Area Wide Optimization Award (AWOP). The NC Division of Water Resources has included the Commission among the 66 out of 149 water treatment plants in the State honored for surpassing federal and state drinking water standards in 2021. The award recognition is a state effort to enhance the performance of existing surface water treatment facilities.

The Wastewater Treatment Plant (WWTP) “Smooth Operators” team competed at the 21st annual Operations Challenge and came in first overall along with first, second, and third place finishes in all five of the events. These events are designed to test the diverse skills required for the operation and maintenance of wastewater facilities, collection systems, and laboratories.

GUC’s Public Information Office received two Excellence in Public Power Communications awards from the APPA for work done in 2021. The awards were in the Video and Social Media categories. This was the 6th time the Commission has won an award for website and/or social media efforts, and the 4th award for video. GUC was one of 49 utilities that took home an award from this year’s APPA Customer Connections Conference. Awards were given to those who showed ingenuity and creativity in telling their stories through outstanding copy, design, graphics, social media engagement, and video.

The Commission places a high value on employee safety, prioritizing working safely and keeping their customers safe. For the 8th time in its 118-year history, Greenville Utilities achieved an important milestone in 2022: one million consecutive man hours without a lost workday due to injury. Considering the challenges of delivering electric, water, sewer, and natural gas services in recent years, it is a remarkable feat to work a million hours without a major injury. Each year, staff from various departments attend the NC Department of Labor (NCDOL) and Greenville-Pitt County Chamber of Commerce’s annual Safety Banquet to recognize the Commission’s safety record, along with other local businesses. For some departments, this was the 15th consecutive year earning awards. In all, the Commission was honored with 10 safety awards in 2022. Gold Level Awards were presented to companies with days away from work, job transfers, or restricted time rates at least 50% below industry average. Awards at this level went to Human Resources and the WWTP (15th year for both), Red Banks (8th year), Express Office (2nd year), Finance (1st year), Information Technology (1st year), Meter (1st year), Administration (1st year), and Administration Building (1st year). It was the 5th year that the Commission, company-wide, received the Gold Level. NCDOL’s Safety Awards Program was established in 1946 and recognizes private and public firms throughout the state that maintain good safety records.

The Commission's Gas Department was one of 31 gas systems from across the country awarded the American Public Gas Association (APGA) Safety Award for an outstanding safety record in 2021. This marks the 12th year (and 5th consecutive year) that the Gas Department staff has exemplified worker safety at the national level.

The Government Finance Officers Association of the United States and Canada (GFOA) presented the Distinguished Budget Presentation Award to GUC for its annual budget for the fiscal year beginning July 1, 2022. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, an operations guide, a financial plan, and a communications device. GUC has received this award for the past seven years. The Commission also earned the GFOA Certificate of Achievement for Excellence in Financial Reporting for the 13th consecutive year. The purpose of the Annual Comprehensive Financial Report is to prepare financial reports of the highest quality for the benefit of its citizens and other parties with a vital interest in the Commission's finances.

For the 12th year in a row, the Commission's Purchasing division received the Sustained Professional Purchasing Award (SPPA), presented by the Carolinas Association of Governmental Purchasing (CAGP). GUC is one of 15 member agencies throughout North Carolina and South Carolina to receive this designation for fiscal year 2022.

Economic Development & Community Involvement

GUC maintains its commitment to supporting growth and economic development initiatives throughout the City of Greenville and Pitt County. The Commission continues to be a sustaining member of the public-private partnership Greenville ENC Alliance to promote economic development in our community.

The Commission continues to be a leader in the community by participating in community sponsored events such as PirateFest, Freeboot Friday, and job fairs at our local Pitt County high schools. The Electric Department participates in the local Tradesformers program, which is a youth apprenticeship program designed to connect high school students with growing industry trades in our area. GUC also participates in the STEM Outreach Program which focuses on educating schools and colleges about the diverse set of science, technology, engineering, and math (STEM) careers that the Commission offers. For the fourth year in a row, the Commission donated 100 blankets to the Pitt County Council on Aging in an effort to provide relief during the winter months for local residents. During the summer, GUC's fan donation program provided 100 fans to the Pitt County Department of Social Services and Council on Aging to be distributed to customers in need. Last Fall, the GUC American Heart Association (AHA) Heart Walk teams raised over \$2,000 for the AHA. Through the participation of GUC teams and other community teams, the Greenville AHA Heart Walk raised over \$52,000. The Commission is also a member

of the Greenville-Pitt County Chamber of Commerce and actively participates in chamber-related events.

SUMMARY

The FY 2023-24 balanced budget was developed with the staff's best effort to control costs, while continuing to provide a high level of service to GUC's customers. Not only is the budget balanced for the near term, it also includes key components to position GUC for long-term sustainability. This budget supports GUC's vision to provide safe, innovative, and sustainable utility solutions that serve as the foundation of growth for the Greenville region.

On behalf of the entire staff at GUC, I am pleased to present this budget for FY 2023-24.

A handwritten signature in black ink, appearing to read "Anthony C. Cannon", with a long horizontal flourish extending to the right.

Anthony C. Cannon
General Manager/CEO



**ALL FUNDS
REVENUES & EXPENDITURES
April 12, 2023**

	FY 2022 Actuals	FY 2023 Original Budget	FY 2023 Projected	FY 2024 Budget	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast	FY 2028 Forecast
REVENUE:								
1 Rates & Charges	\$ 264,062,409	\$ 274,761,943	\$ 271,755,503	\$ 278,321,560	\$ 287,051,675	\$ 292,997,373	\$ 298,701,775	\$ 306,295,776
2 Fees & Charges	2,487,592	2,518,247	2,300,225	2,342,250	2,382,350	2,412,552	2,417,858	2,447,250
3 U. G. & Temp. Ser. Chgs.	447,050	434,348	415,000	440,000	465,000	465,000	465,000	465,000
4 Miscellaneous	4,434,856	2,880,665	2,638,766	2,413,860	2,535,260	2,552,717	2,570,523	2,519,102
5 Interest on Investments	632,210	408,000	1,090,000	815,000	805,000	815,000	815,000	815,000
6 FEMA/Insurance Reimbursement	130,808	-	-	-	-	-	-	-
7 Contributed Capital	-	-	-	-	-	-	-	-
8 Bond Proceeds	-	274,800	-	-	988,380	-	499,875	-
9 Installment Purchases	-	-	-	-	-	-	-	-
10 Transfer from Cap Projects	-	-	-	-	-	-	-	-
11 Transfer from Rate Stabilization	275,000	6,520,500	4,000,000	10,200,000	7,300,000	-	-	150,000
12 Transfer from Capital Reserves	-	-	-	-	-	-	-	-
13 Appropriated Fund Balance	-	-	-	-	-	-	-	-
14	\$ 272,469,925	\$ 287,798,503	\$ 282,199,494	\$ 294,532,670	\$ 301,527,665	\$ 299,242,642	\$ 305,470,031	\$ 312,692,128
EXPENDITURES:								
15 Operations	\$ 74,855,588	\$ 82,568,039	\$ 83,205,877	\$ 87,406,176	\$ 88,447,100	\$ 90,216,961	\$ 92,022,460	\$ 93,860,310
16 Purchased Commodities	152,775,386	165,006,140	157,212,703	165,000,758	169,015,823	161,224,390	164,405,183	167,360,346
17 Capital Outlay	14,409,567	14,598,261	15,446,765	16,873,680	16,864,569	15,936,457	16,292,700	16,909,171
18 Debt Service	13,000,138	12,674,956	12,162,413	14,853,005	15,565,017	20,127,183	18,606,405	20,942,347
19 City Turnover - General	5,690,643	6,059,364	6,059,364	6,180,555	6,304,164	6,430,248	6,558,852	6,690,036
20 Street Light Reimbursement	1,038,708	979,944	979,944	959,977	979,176	998,760	1,018,740	1,039,116
21 Transfer to OPEB Trust	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
22 Transfer to Rate Stabilization	-	-	750,000	-	-	400,000	1,350,000	900,000
23 Transfer to Capital Projects	8,400,000	5,000,000	5,400,000	2,200,000	3,400,000	2,950,000	4,250,000	4,100,000
24 Transfer to Designated Reserve	-	-	-	-	-	-	-	-
25 Operating Contingencies	-	411,799	482,428	558,519	-	-	-	-
26	\$ 270,670,030	\$ 287,798,503	\$ 282,199,494	\$ 294,532,670	\$ 301,075,849	\$ 298,783,999	\$ 305,004,340	\$ 312,301,326
27 Fund Equity / (Deficit)	\$ 1,799,895	\$ -	\$ -	\$ -	\$ 451,816	\$ 458,643	\$ 465,691	\$ 390,802

	FY 2022 Actuals	FY 2023 Original Budget	FY 2023 Projected	FY 2024 Budget	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast	FY 2028 Forecast
28 Projected All Debt Coverage Ratio	3.36	2.84	3.05	2.11	2.26	2.46	2.58	2.48
29 Projected Fund Balance	20.9%	21.3%	20.0%	19.0%	18.4%	18.5%	18.1%	17.5%
30 Projected Days Cash On Hand	136	130	128	122	121	124	122	120
31 Projected Equity/Capitalization	73%	70%	71%	71%	67%	69%	67%	69%

Typical Residential Bills

Electric	\$109.31	\$109.31	\$109.31	\$109.31	\$112.97	\$112.97	\$115.28	\$117.83
Water	\$36.62	\$37.77	\$37.77	\$39.29	\$40.45	\$41.68	\$41.68	\$42.91
Sewer	\$44.80	\$44.80	\$44.80	\$44.80	\$46.45	\$48.19	\$48.19	\$49.65
Gas	\$116.60	\$119.48	\$119.48	\$126.04	\$132.72	\$137.85	\$140.66	\$143.62
Total Monthly Bill	\$307.33	\$311.36	\$311.36	\$319.44	\$332.59	\$340.69	\$345.81	\$354.01

Increase on Monthly Bill

Electric	\$0.00	\$0.00	\$0.00	\$0.00	\$3.66	\$0.00	\$2.31	\$2.55
Water	\$0.00	\$1.15	\$1.15	\$1.52	\$1.16	\$1.23	\$0.00	\$1.23
Sewer	\$0.00	\$0.00	\$0.00	\$0.00	\$1.65	\$1.74	\$0.00	\$1.46
Gas	\$0.00	\$2.88	\$2.88	\$6.56	\$6.68	\$5.13	\$2.81	\$2.96
Total Increase on Monthly Bill	\$0.00	\$4.03	\$4.03	\$8.08	\$13.15	\$8.10	\$5.12	\$8.20

Monthly Bill % Increase

	1.3%	2.6%	4.1%	2.4%	1.5%	2.4%
--	------	------	------	------	------	------



**ELECTRIC FUND
REVENUES & EXPENDITURES
April 12, 2023**

	FY 2022 Actuals	FY 2023 Original Budget	FY 2023 Projected	FY 2024 Budget	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast	FY 2028 Forecast
REVENUE:								
1 Rates & Charges	\$ 175,816,560	\$ 179,718,246	\$ 174,920,151	\$ 182,903,800	\$ 187,756,538	\$ 190,211,132	\$ 194,855,163	\$ 199,730,859
2 Fees & Charges	1,402,118	1,346,990	1,270,500	1,310,000	1,320,100	1,325,302	1,330,608	1,360,000
3 U. G. & Temp. Ser. Chgs.	427,850	414,348	395,000	420,000	445,000	445,000	445,000	445,000
4 Miscellaneous	3,607,391	2,293,039	2,031,019	2,007,564	2,123,964	2,141,421	2,159,227	2,107,806
5 Interest on Investments	362,551	240,000	680,000	530,000	530,000	530,000	530,000	530,000
6 FEMA/Insurance Reimbursement	70,637	-	-	-	-	-	-	-
7 Contributed Capital	-	-	-	-	-	-	-	-
8 Bond Proceeds	-	217,683	-	-	459,630	-	402,750	-
9 Installment Purchases	-	-	-	-	-	-	-	-
10 Transfer from Cap Projects	-	-	-	-	-	-	-	-
11 Transfer from Rate Stabilization	-	5,000,000	4,000,000	7,800,000	7,200,000	-	-	150,000
12 Transfer from Capital Reserves	-	-	-	-	-	-	-	-
13 Appropriated Fund Balance	-	-	-	-	-	-	-	-
14	\$ 181,687,107	\$ 189,230,306	\$ 183,296,670	\$ 194,971,364	\$ 199,835,232	\$ 194,652,855	\$ 199,722,748	\$ 204,323,665
EXPENDITURES:								
15 Operations	\$ 31,702,142	\$ 34,884,562	\$ 34,185,750	\$ 36,393,624	\$ 36,947,756	\$ 37,686,941	\$ 38,440,970	\$ 39,209,139
16 Purchased Power	127,950,613	134,080,724	128,423,369	136,930,058	140,888,275	133,048,093	136,179,840	139,085,656
17 Capital Outlay	9,963,801	9,722,316	10,064,399	10,926,900	10,806,679	10,174,917	10,473,602	11,156,230
18 Debt Service	4,348,201	4,669,709	4,311,049	4,782,256	5,235,552	7,296,567	6,709,137	8,645,715
19 City Turnover - General	4,020,920	4,356,852	4,356,852	4,443,989	4,532,868	4,623,528	4,716,000	4,810,320
20 Street Light Reimbursement	1,038,708	979,944	979,944	959,977	979,176	998,760	1,018,740	1,039,116
21 Transfer to OPEB Trust	275,000	275,000	275,000	275,000	275,000	275,000	275,000	275,000
22 Transfer to Rate Stabilization	-	-	-	-	-	400,000	850,000	-
23 Transfer to Capital Projects	1,150,000	-	500,000	-	-	-	850,000	-
24 Transfer to Designated Reserve	-	-	-	-	-	-	-	-
25 Operating Contingencies	-	261,199	200,307	259,560	-	-	-	-
26	\$ 180,449,385	\$ 189,230,306	\$ 183,296,670	\$ 194,971,364	\$ 199,665,306	\$ 194,503,806	\$ 199,513,289	\$ 204,221,176
27 Fund Equity / (Deficit)	\$ 1,237,722	\$ -	\$ -	\$ -	\$ 169,926	\$ 149,049	\$ 209,459	\$ 102,489

		FY 2022 Actuals	FY 2023 Original Budget	FY 2023 Projected	FY 2024 Budget	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast	FY 2028 Forecast
28	Projected All Debt Coverage Ratio	4.95	3.78	3.78	2.82	2.67	3.44	3.63	3.10
29	Projected Fund Balance	18.5%	19.1%	18.3%	16.9%	16.3%	16.7%	16.1%	15.5%
30	Projected Days Cash On Hand	122	118	119	112	110	115	113	110
31	Projected Equity/Capitalization	73%	68%	67%	67%	61%	62%	58%	59%
32	Typical Residential @ 1,000 kwh	\$109.31	\$109.31	\$109.31	\$109.31	\$112.97	\$112.97	\$115.28	\$117.83
33	Typical Residential Bill Increase	0	\$0.00	\$0.00	\$0.00	\$3.66	\$0.00	\$2.31	\$2.55
34	Typical Residential Bill % Increase *	0	0.0%	0.0%	0.0%	3.3%	0.0%	2.0%	2.2%
	<i>*Includes Load Management Credits</i>								
	Last Year's Forecast					2.3%	1.7%	2.5%	
	RSF Balance	\$ 24,685,858	\$ 19,881,045	\$ 20,843,620	\$ 13,176,826	\$ 6,061,036	\$ 6,499,771	\$ 7,391,309	\$ 7,288,545



**WATER FUND
REVENUES & EXPENDITURES
April 12, 2023**

	FY 2022 Actuals	FY 2023 Original Budget	FY 2023 Projected	FY 2024 Budget	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast	FY 2028 Forecast
REVENUE:								
1 Rates & Charges	\$ 23,775,785	\$ 24,399,360	\$ 24,802,087	\$ 26,171,128	\$ 27,022,956	\$ 27,904,723	\$ 27,991,717	\$ 28,870,778
2 Fees & Charges	499,344	500,538	402,500	430,000	460,000	485,000	485,000	485,000
3 U. G. & Temp. Ser. Chgs.	19,200	20,000	20,000	20,000	20,000	20,000	20,000	20,000
4 Miscellaneous	368,007	265,823	256,237	239,000	244,000	244,000	244,000	244,000
5 Interest on Investments	86,237	53,000	125,000	100,000	100,000	100,000	100,000	100,000
6 FEMA/Insurance Reimbursement	20,929	-	-	-	-	-	-	-
7 Contributed Capital	-	-	-	-	-	-	-	-
8 Bond Proceeds	-	19,039	-	-	126,300	-	37,125	-
9 Installment Purchases	-	-	-	-	-	-	-	-
10 Transfer from Cap Projects	-	-	-	-	-	-	-	-
11 Transfer from Rate Stabilization	-	-	-	-	-	-	-	-
12 Transfer from Capital Reserves	-	-	-	-	-	-	-	-
13 Appropriated Fund Balance	-	-	-	-	-	-	-	-
14	\$ 24,769,502	\$ 25,257,760	\$ 25,605,824	\$ 26,960,128	\$ 27,973,256	\$ 28,753,723	\$ 28,877,842	\$ 29,719,778
EXPENDITURES:								
15 Operations	\$ 15,766,561	\$ 16,919,891	\$ 18,165,648	\$ 18,779,372	\$ 18,992,695	\$ 19,372,778	\$ 19,760,524	\$ 20,155,085
16 Capital Outlay	1,350,296	1,502,110	2,056,599	1,966,250	2,299,365	2,505,983	2,120,400	2,160,412
17 Debt Service	2,385,598	2,183,442	2,191,564	4,405,043	4,602,101	5,145,147	4,912,766	5,104,902
18 Transfer to OPEB Trust	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
19 Transfer to Rate Stabilization	-	-	-	-	-	-	-	-
20 Transfer to Capital Projects	4,900,000	4,500,000	3,000,000	1,600,000	1,900,000	1,550,000	1,900,000	2,100,000
21 Transfer to Designated Reserve	-	-	-	-	-	-	-	-
22 Operating Contingencies	-	77,317	117,013	134,463	-	-	-	-
23	\$ 24,477,455	\$ 25,257,760	\$ 25,605,824	\$ 26,960,128	\$ 27,869,161	\$ 28,648,908	\$ 28,768,690	\$ 29,595,399
24 Fund Equity / (Deficit)	\$ 292,047	\$ -	\$ -	\$ -	\$ 104,095	\$ 104,815	\$ 109,152	\$ 124,379

		FY 2022 Actuals	FY 2023 Original Budget	FY 2023 Projected	FY 2024 Budget	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast	FY 2028 Forecast
25	Projected All Debt Coverage Ratio	3.72	3.90	3.35	1.83	1.90	1.85	1.83	1.87
26	Projected Fund Balance	0.19	0.22	0.18	0.17	0.17	0.16	0.17	0.16
27	Projected Days Cash On Hand	174.05	177.08	147.81	145.60	145.97	145.08	144.25	143.68
28	Projected Equity/Capitalization	0.69	0.68	0.70	0.72	0.71	0.74	0.75	0.77
29	3/4 " Residential @ 6,000 gallons	\$36.62	\$37.77	\$37.77	\$39.29	\$40.45	\$41.68	\$41.68	\$42.91
30	Typical Residential Bill Increase	\$0.00	\$1.15	\$1.15	\$1.52	\$1.16	\$1.23	\$0.00	\$1.23
31	Typical Residential Bill % Increase	0.0%	3.1%	3.1%	4.0%	3.0%	3.0%	0.0%	3.0%
	Last Year's Forecast					3.1%	0.0%	0.0%	
	RSF Balance	\$ 24,685,858	\$ 19,881,045	\$ 20,843,620	\$ 13,176,826	\$ 6,061,036	\$ 6,499,771	\$ 7,391,309	\$ 7,288,545



**SEWER FUND
REVENUES & EXPENDITURES
April 12, 2023**

	FY 2022 Actuals	FY 2023 Original Budget	FY 2023 Projected	FY 2024 Budget	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast	FY 2028 Forecast
REVENUE:								
1 Rates & Charges	\$ 24,202,207	\$ 24,135,503	\$ 24,678,017	\$ 24,729,081	\$ 25,703,498	\$ 26,718,529	\$ 26,760,785	\$ 27,620,947
2 Fees & Charges	409,118	485,732	450,225	420,250	420,250	420,250	420,250	420,250
3 U. G. & Temp. Ser. Chgs.	-	-	-	-	-	-	-	-
4 Miscellaneous	181,063	148,207	125,998	92,250	92,250	92,250	92,250	92,250
5 Interest on Investments	68,527	45,000	110,000	85,000	75,000	85,000	85,000	85,000
6 FEMA/Insurance Reimbursement	20,929	-	-	-	-	-	-	-
7 Contributed Capital	-	-	-	-	-	-	-	-
8 Bond Proceeds	-	38,078	-	-	141,300	-	-	-
9 Installment Purchases	-	-	-	-	-	-	-	-
10 Transfer from Cap Projects	-	-	-	-	-	-	-	-
11 Transfer from Rate Stabilization	-	-	-	-	-	-	-	-
12 Transfer from Capital Reserves	-	-	-	-	-	-	-	-
13 Appropriated Fund Balance	-	-	-	-	-	-	-	-
14	\$ 24,881,844	\$ 24,852,520	\$ 25,364,240	\$ 25,326,581	\$ 26,432,298	\$ 27,316,029	\$ 27,358,285	\$ 28,218,447
EXPENDITURES:								
15 Operations	\$ 15,943,677	\$ 17,780,941	\$ 17,708,111	\$ 18,645,956	\$ 18,856,611	\$ 19,233,973	\$ 19,618,942	\$ 20,010,671
16 Capital Outlay	1,557,975	1,767,235	1,816,519	1,434,130	1,345,421	1,316,772	1,395,462	1,392,776
17 Debt Service	4,733,763	4,657,173	4,488,052	4,492,110	4,548,089	5,156,849	4,706,112	4,661,092
18 Transfer to OPEB Trust	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
19 Transfer to Rate Stabilization	-	-	-	-	-	-	-	-
20 Transfer to Capital Projects	2,350,000	500,000	1,150,000	600,000	1,500,000	1,400,000	1,500,000	2,000,000
21 Transfer to Designated Reserve	-	-	-	-	-	-	-	-
22 Operating Contingencies	-	72,171	126,558	79,385	-	-	-	-
23	\$ 24,660,415	\$ 24,852,520	\$ 25,364,240	\$ 25,326,581	\$ 26,325,121	\$ 27,182,594	\$ 27,295,516	\$ 28,139,539
24 Fund Equity / (Deficit)	\$ 221,429	\$ -	\$ -	\$ -	\$ 107,177	\$ 133,435	\$ 62,769	\$ 78,908

		FY 2022 Actuals	FY 2023 Original Budget	FY 2023 Projected	FY 2024 Budget	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast	FY 2028 Forecast
25	Projected All Debt Coverage Ratio	1.86	1.59	1.69	1.47	1.62	1.59	1.63	1.74
26	Projected Fund Balance	25.1%	26.2%	24.8%	25.1%	24.2%	23.6%	23.8%	23.2%
27	Projected Days Cash On Hand	189	178	167	160	160	160	158	156
28	Projected Equity/Capitalization	74%	71%	73%	74%	72%	73%	75%	76%
29	3/4 " Residential @ 5,610 gallons	\$44.80	\$44.80	\$44.80	\$44.80	\$46.45	\$48.19	\$48.19	\$49.65
30	Typical Residential Bill Increase	\$0.00	\$0.00	\$0.00	\$0.00	\$1.65	\$1.74	\$0.00	\$1.46
31	Typical Residential Bill % Increase	0.0%	0.0%	0.0%	0.0%	3.7%	3.7%	0.0%	3.0%
	Last Year's Forecast					0.0%	2.8%	0.0%	



**GAS FUND
REVENUES & EXPENDITURES
April 12, 2023**

	FY 2022 Actuals	FY 2023 Original Budget	FY 2023 Projected	FY 2024 Budget	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast	FY 2028 Forecast
REVENUE:								
1 Rates & Charges	\$ 40,267,857	\$ 46,508,834	\$ 47,355,248	\$ 44,517,551	\$ 46,568,683	\$ 48,162,989	\$ 49,094,110	\$ 50,073,192
2 Fees & Charges	177,012	184,987	177,000	182,000	182,000	182,000	182,000	182,000
3 U. G. & Temp. Ser. Chgs.	-	-	-	-	-	-	-	-
4 Miscellaneous	278,395	173,596	225,512	75,046	75,046	75,046	75,046	75,046
5 Interest on Investments	114,895	70,000	175,000	100,000	100,000	100,000	100,000	100,000
6 FEMA/Insurance Reimbursement	18,313	-	-	-	-	-	-	-
7 Contributed Capital	-	-	-	-	-	-	-	-
8 Bond Proceeds	-	-	-	-	261,150	-	60,000	-
9 Installment Purchases	-	-	-	-	-	-	-	-
10 Transfer from Cap Projects	-	-	-	-	-	-	-	-
11 Transfer from Rate Stabilization	275,000	1,520,500	-	2,400,000	100,000	-	-	-
12 Transfer from Capital Reserves	-	-	-	-	-	-	-	-
13 Appropriated Fund Balance	-	-	-	-	-	-	-	-
14	\$ 41,131,472	\$ 48,457,917	\$ 47,932,760	\$ 47,274,597	\$ 47,286,879	\$ 48,520,035	\$ 49,511,156	\$ 50,430,238
EXPENDITURES:								
15 Operations	\$ 11,443,208	\$ 12,982,645	\$ 13,146,368	\$ 13,587,224	\$ 13,650,038	\$ 13,923,269	\$ 14,202,024	\$ 14,485,415
16 Purchased Gas	24,824,773	30,925,416	28,789,334	28,070,700	28,127,548	28,176,297	28,225,343	28,274,690
17 Capital Outlay	1,537,495	1,606,600	1,509,248	2,546,400	2,413,104	1,938,785	2,303,236	2,199,753
18 Debt Service	1,532,576	1,164,632	1,171,748	1,173,596	1,179,275	2,528,620	2,278,390	2,530,638
19 City Turnover - General	1,669,723	1,702,512	1,702,512	1,736,566	1,771,296	1,806,720	1,842,852	1,879,716
20 Transfer to OPEB Trust	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
21 Transfer to Rate Stabilization	-	-	750,000	-	-	-	500,000	900,000
22 Transfer to Capital Projects	-	-	750,000	-	-	-	-	-
23 Transfer to Designated Reserve	-	-	-	-	-	-	-	-
24 Operating Contingencies	-	1,112	38,550	85,111	-	-	-	-
25	\$ 41,082,775	\$ 48,457,917	\$ 47,932,760	\$ 47,274,597	\$ 47,216,261	\$ 48,448,691	\$ 49,426,845	\$ 50,345,212
26 Fund Equity / (Deficit)	\$ 48,697	\$ -	\$ -	\$ -	\$ 70,618	\$ 71,344	\$ 84,311	\$ 85,026

		FY 2022 Actuals	FY 2023 Original Budget	FY 2023 Projected	FY 2024 Budget	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast	FY 2028 Forecast
27	Projected All Debt Coverage Ratio	2.90	2.52	5.03	2.67	4.30	2.80	3.05	3.07
28	Projected Fund Balance	30.1%	27.1%	24.6%	25.4%	25.0%	24.1%	23.5%	22.9%
29	Projected Days Cash On Hand	160	135	137	137	137	136	135	134
30	Projected Equity/Capitalization	74%	78%	77%	80%	68%	71%	70%	74%
31	Typical Residential @ 66 CCF*	\$116.60	\$119.48	\$119.48	\$126.04	\$132.72	\$137.85	\$140.66	\$143.62
32	Typical Residential Bill Increase	\$0.00	\$2.88	\$2.88	\$6.56	\$6.68	\$5.13	\$2.81	\$2.96
33	Typical Residential Bill % Increase	0.0%	2.5%	2.5%	5.5%	5.3%	3.9%	2.0%	2.1%
	<i>*Calculated with February 2022 PGA</i>								
	Last Year's Forecast					3.7%	2.4%	2.1%	
	RSF Balance	\$ 3,720,187	\$ 703,574	\$ 4,493,267	\$ 2,121,144	\$ 2,034,304	\$ 2,046,925	\$ 2,559,624	\$ 3,475,504

CAPITAL SPENDING PLAN

ELECTRIC

CAPITAL PROJECTS		2024	2025	2026	2027	2028	5-Year Spending
1	Distribution Substation Transformer Replacement(s)			\$2,000,000	\$2,000,000	\$2,000,000	\$6,000,000
2	ECP10168 - POD #3 to Simpson Substation 1	\$3,000,000	\$3,000,000	\$5,000,000	\$4,654,459		\$15,654,459
3	ECP10218 - Mt Pleasant to Wellcome 115 kV Transformer	\$5,570,820					\$5,570,820
4	ECP10219 - Peak Shaving Generator(s) Replacement	\$4,000,000		\$5,000,000	\$5,000,000		\$14,000,000
5	ECP10220 - Transmission Structure Replacement	\$2,500,000	\$500,000				\$3,000,000
6	Hollywood Substation - 115 kV Conversion				\$600,000		\$600,000
7	Hudson's Xrds Substation	\$300,000	\$3,700,000				\$4,000,000
8	POD Transformer Replacement		\$4,250,000		\$4,250,000		\$8,500,000
9	Radial Substation Conversion		\$400,000	\$300,000	\$400,000		\$1,100,000
TOTAL CAPITAL PROJECTS		\$15,370,820	\$11,850,000	\$12,300,000	\$16,904,459	\$2,000,000	\$58,425,279
CAPITAL OUTLAY		\$8,740,100	\$9,002,303	\$9,272,372	\$9,550,543	\$9,837,060	\$46,402,378
TOTAL CAPITAL		\$24,110,920	\$20,852,303	\$21,572,372	\$26,455,002	\$11,837,060	\$104,827,657

ELECTRIC

CAPITAL SPENDING PLAN

FUNDING SOURCE		2024	2025	2026	2027	2028	5-Year Spending
	<i>Pay Go</i>	\$8,740,100	\$9,002,303	\$9,272,372	\$9,550,543	\$9,837,060	\$46,402,378
	<i>Transfers</i>						
	<i>Fund Balance</i>	\$284,549	\$500,000				\$784,549
	<i>Revenue Bonds</i>	\$15,086,271	\$11,350,000	\$12,300,000	\$16,904,459	\$2,000,000	\$57,640,730
	<i>SRF/Installment Loans</i>						
	<i>Grants</i>						
TOTAL		\$24,110,920	\$20,852,303	\$21,572,372	\$26,455,002	\$11,837,060	\$104,827,657

% Paid Pay Go/Operating Transfers	37.43%	45.57%	42.98%	36.10%	83.10%	45.01%
% Paid from Bonds and Loans	62.57%	54.43%	57.02%	63.90%	16.90%	54.99%
% Paid from Grants						
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

CAPITAL SPENDING PLAN

WATER

CAPITAL PROJECTS		2024	2025	2026	2027	2028	5-Year Spending
1	McGregor Downs Road Water Main Extension		\$950,000	\$950,000			\$1,900,000
2	WCP10030 - Water Distribution System Improvements	\$1,000,000	\$3,900,000	\$8,000,000	\$8,000,000	\$7,000,000	\$27,900,000
3	WCP10033 - WTP River Bank Stabilization	\$700,000	\$149,120				\$849,120
4	WCP10035 - Bethel Water System Improvements	\$1,500,000	\$38,539				\$1,538,539
5	WCP10036 - Elm Street Water Main Relocation		\$575,000				\$575,000
6	WCP10037 - NCDOT Memorial Dr. Bridge Water Main Relocation			\$300,000			\$300,000
7	WCP10039 - Water Main Rehab Phase III	\$500,000	\$3,000,000	\$2,500,000			\$6,000,000
8	WCP-117 - Water Treatment Plant Upgrade Phase 1	\$3,649,759					\$3,649,759
9	WCP-124 - Residual Lagoon Improvements	\$500,000					\$500,000
10	WTP Lab Upgrades	\$250,000	\$750,000				\$1,000,000
TOTAL CAPITAL PROJECTS		\$8,099,759	\$9,362,659	\$11,750,000	\$8,000,000	\$7,000,000	\$44,212,418
CAPITAL OUTLAY		\$1,584,000	\$1,631,520	\$1,680,466	\$1,730,880	\$1,782,806	\$8,409,672
TOTAL CAPITAL		\$9,683,759	\$10,994,179	\$13,430,466	\$9,730,880	\$8,782,806	\$52,622,090

CAPITAL SPENDING PLAN

WATER

FUNDING SOURCE		2024	2025	2026	2027	2028	5-Year Spending
	<i>Pay Go</i>	\$1,584,000	\$1,631,520	\$1,680,466	\$1,730,880	\$1,782,806	\$8,409,672
	<i>Transfers</i>						
	<i>Capacity Fees</i>						
	<i>Fund Balance</i>	\$4,849,759	\$649,120	\$300,000			\$5,798,879
	<i>Revenue Bonds</i>	\$1,750,000	\$5,275,000	\$8,950,000	\$8,000,000	\$7,000,000	\$30,975,000
	<i>SRF/Installment Loans</i>			\$1,000,000			\$1,000,000
	<i>Grants/Contributions</i>	\$1,500,000	\$3,438,539	\$1,500,000			\$6,438,539
TOTAL		\$9,683,759	\$10,994,179	\$13,430,466	\$9,730,880	\$8,782,806	\$52,622,090

% Paid Pay Go/Operating Transfers	66.44%	20.74%	14.75%	17.79%	20.30%	27.00%
% Paid from Bonds and Loans	18.07%	47.98%	74.09%	82.21%	79.70%	60.76%
% Paid from Grants	15.49%	31.28%	11.17%			12.24%
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

CAPITAL SPENDING PLAN

WASTEWATER

CAPITAL PROJECTS		2024	2025	2026	2027	2028	5-Year Spending
1	SCP10221 - Southeast Area Sewer Extension	\$2,200,000					\$2,200,000
2	SCP10229 - Greene Street Pump Station and Force Main				\$1,000,000	\$1,052,486	\$2,052,486
3	SCP10230 - Forlines Pump Station Expansion	\$731,981					\$731,981
4	SCP10233 - WWTP Headworks Improvements	\$250,000					\$250,000
5	SCP10238 - WWTP Clarifier Replacement	\$3,000,000	\$3,667,559				\$6,667,559
6	SCP10241 - Bethel Wastewater System Improvements	\$2,750,000	\$450,000				\$3,200,000
7	SCP10242 - Sewer System Improvements for Industry & Commercial	\$466,585					\$466,585
8	SCP10243 - Elm Street Sewer Pipeline Relocations	\$550,000					\$550,000
9	SCP10244 - Sewer System Extensions Phase I	\$2,920,643					\$2,920,643
10	SCP10245 - Frog Level Pump Station Improvements	\$1,000,000	\$375,000				\$1,375,000
TOTAL CAPITAL PROJECTS		\$13,869,209	\$4,492,559		\$1,000,000	\$1,052,486	\$20,414,254
CAPITAL OUTLAY		\$1,098,330	\$1,131,280	\$1,165,218	\$1,200,175	\$1,236,180	\$5,831,183
TOTAL CAPITAL		\$14,967,539	\$5,623,839	\$1,165,218	\$2,200,175	\$2,288,666	\$26,245,437

CAPITAL SPENDING PLAN

WASTEWATER

FUNDING SOURCE		2024	2025	2026	2027	2028	5-Year Spending
	<i>Pay Go</i>	\$1,098,330	\$1,131,280	\$1,165,218	\$1,200,175	\$1,236,180	\$5,831,183
	<i>Transfers</i>						
	<i>Acreage/Capacity/System Development Fees</i>	\$1,658,902					\$1,658,902
	<i>Fund Balance</i>	\$3,523,955	\$375,000		\$1,000,000	\$1,052,486	\$5,951,441
	<i>Revenue Bonds</i>	\$2,936,352	\$2,809,214				\$5,745,566
	<i>SRF/Installment Loans</i>						
	<i>Grants or Contributions</i>	\$5,750,000	\$1,308,345				\$7,058,345
TOTAL		\$14,967,539	\$5,623,839	\$1,165,218	\$2,200,175	\$2,288,666	\$26,245,437

% Paid Pay Go/Operating Transfers	41.97%	26.78%	100.00%	100.00%	100.00%	51.21%
% Paid from Bonds and Loans	19.62%	49.95%				21.89%
% Paid from Grants	38.41%	23.27%				26.90%
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

GAS

CAPITAL SPENDING PLAN

CAPITAL PROJECTS		2024	2025	2026	2027	2028	5-Year Spending
1	GCP10108 - Allen Rd Widening (NCDOT U-5875)		\$600,000	\$372,277			\$972,277
2	GCP10113 - Evans St Widening (NCDOT U-2817)	\$124,000		\$2,766,667	\$2,766,667	\$2,766,667	\$8,424,001
3	GCP10114 - 14th St Widening (NCDOT U-5917)	\$85,353				\$70,000	\$155,353
4	GCP-92 - LNG Liquefaction Additions	\$7,605,248	\$4,082,752				\$11,688,000
5	LNG Expansion Project Phase II					\$6,400,000	\$6,400,000
6	Gas System Improvements for Industry and Commercial	\$500,000	\$1,000,000				\$1,500,000
TOTAL CAPITAL PROJECTS		\$8,314,601	\$5,682,752	\$3,138,944	\$2,766,667	\$9,236,667	\$29,139,631
CAPITAL OUTLAY		\$1,819,250	\$1,604,997	\$1,653,147	\$1,702,742	\$1,753,824	\$8,533,960
TOTAL CAPITAL		\$10,133,851	\$7,287,749	\$4,792,091	\$4,469,409	\$10,990,491	\$37,673,591

CAPITAL SPENDING PLAN

FUNDING SOURCE		2024	2025	2026	2027	2028	5-Year Spending
	<i>Pay Go</i>	\$1,819,250	\$1,604,997	\$1,653,147	\$1,702,742	\$1,753,824	\$8,533,960
	<i>Transfers</i>						
	<i>Fund Balance</i>	\$500,000	\$3,100,000	\$372,277			\$3,972,277
	<i>Revenue Bonds</i>	\$7,814,601	\$2,582,752	\$2,766,667	\$2,766,667	\$9,236,667	\$25,167,354
	<i>SRF/Installment Loans</i>						
	<i>Grants</i>						
TOTAL		\$10,133,851	\$7,287,749	\$4,792,091	\$4,469,409	\$10,990,491	\$37,673,591

% Paid Pay Go/Operating Transfers	22.89%	64.56%	42.27%	38.10%	15.96%	33.20%
% Paid from Bonds and Loans	77.11%	35.44%	57.73%	61.90%	84.04%	66.80%
% Paid from Grants						
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

CAPITAL SPENDING PLAN

FACILITIES & OTHER SUPPORT GROUPS

CAPITAL PROJECTS		2024	2025	2026	2027	2028	5-Year Spending
1	FCP10072 - New Operations Center Phase 2	\$1,200,000					\$1,200,000
2	ESRI - Next Generation Network Upgrade (Utility Network)		\$700,000	\$1,500,000			\$2,200,000
3	ICP10189 - Asset Management Software	\$1,571,892					\$1,571,892
4	ICP10211 - Customer Care and Billing Software Upgrade	\$1,197,040					\$1,197,040
TOTAL CAPITAL PROJECTS		\$3,968,932	\$700,000	\$1,500,000			\$6,168,932
CAPITAL OUTLAY		\$3,632,000	\$3,494,470	\$2,165,254	\$2,108,362	\$2,299,303	\$13,699,389
TOTAL CAPITAL		\$7,600,932	\$4,194,470	\$3,665,254	\$2,108,362	\$2,299,303	\$19,868,321

FUNDING SOURCE		2024	2025	2026	2027	2028	5-Year Spending
	<i>Pay Go</i>	\$3,632,000	\$3,494,470	\$2,165,254	\$2,108,362	\$2,299,303	\$13,699,389
	<i>Transfers</i>						
	<i>Fund Balance</i>	\$1,200,000					\$1,200,000
	<i>Revenue Bonds</i>	\$2,768,932	\$700,000	\$1,500,000			\$4,968,932
	<i>SRF/Installment Loans</i>						
	<i>Grants</i>						
TOTAL		\$7,600,932	\$4,194,470	\$3,665,254	\$2,108,362	\$2,299,303	\$19,868,321

% Paid Pay Go/Operating Transfers	63.57%	83.31%	59.08%	100.00%	100.00%	74.99%
% Paid from Bonds and Loans	36.43%	16.69%	40.92%			25.01%
% Paid from Grants						
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Capital Improvements Funding Plan

GUC TOTAL	2024	2025	2026	2027	2028	5-Year Total
Capital Projects	\$49,623,321	\$32,087,970	\$28,688,944	\$28,671,126	\$19,289,153	\$158,360,514
Capital Outlays	16,873,680	16,864,570	15,936,457	16,292,702	16,909,173	82,876,582
	<u>\$66,497,001</u>	<u>\$48,952,540</u>	<u>\$44,625,401</u>	<u>\$44,963,828</u>	<u>\$36,198,326</u>	<u>\$241,237,096</u>
<u>Funding - Debt Financing</u>						
Revenue Bonds	\$30,356,156	\$22,716,966	\$25,516,667	\$27,671,126	\$18,236,667	\$124,497,582
SRF/Installment Loans	-	-	1,000,000	-	-	1,000,000
	<u>\$30,356,156</u>	<u>\$22,716,966</u>	<u>\$26,516,667</u>	<u>\$27,671,126</u>	<u>\$18,236,667</u>	<u>\$125,497,582</u>
% to Total Capital	45.7%	46.4%	59.4%	61.5%	50.4%	52.0%
<u>Funding - Cash</u>						
Pay Go	\$16,873,680	\$16,864,570	\$15,936,457	\$16,292,702	\$16,909,173	\$82,876,582
Capital Project Transfer	-	-	-	-	-	-
Acreage & Capacity Fees	1,658,902	-	-	-	-	1,658,902
Fund Balance	10,358,263	4,624,120	672,277	1,000,000	1,052,486	17,707,146
Grants and Contributions	7,250,000	4,746,884	1,500,000	-	-	13,496,884
	<u>\$36,140,845</u>	<u>\$26,235,574</u>	<u>\$18,108,734</u>	<u>\$17,292,702</u>	<u>\$17,961,659</u>	<u>\$115,739,514</u>
% to Total Capital	54.3%	53.6%	40.6%	38.5%	49.6%	48.0%
Total Funding	<u>\$66,497,001</u>	<u>\$48,952,540</u>	<u>\$44,625,401</u>	<u>\$44,963,828</u>	<u>\$36,198,326</u>	<u>\$241,237,096</u>



Agenda Item # 6

Meeting Date: April 20, 2023

Item:	Update from City of Greenville Environmental Advisory Committee
Contact:	Dr. Robert Shaw and Dr. Jeff McKinnon
Explanation:	Representatives from the City of Greenville's Environment Advisory Committee will provide an update to the Board.
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Exceptional Customer Service• Safety, Reliability & Value• Shaping Our Future <p>Objectives:</p> <ul style="list-style-type: none">• Providing competitive rates, while maintaining the financial stability of the utility• Exceeding customer expectations• Safely providing reliable and innovative utility solutions• Embracing change to ensure organizational alignment and efficiency <p>Core Values:</p> <ul style="list-style-type: none">• Exceed Customers' Expectations• Deliver Reliable Services• Support the Community
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	N/A



Agenda Item # 7

Meeting Date: April 20, 2023

Item:	Update from the Joint Pay and Benefits Committee Meeting
Contact:	Commissioner Peter Geiger
Explanation:	The Joint Pay and Benefits Committee met on Tuesday, March 21, 2023. Commissioner Geiger will provide an update from this meeting.
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Shaping our future <p>Objectives:</p> <ul style="list-style-type: none">• Recruiting and retaining an exceptional, motivated, diverse and agile workforce• Developing and enhancing strategic partnerships• Embracing change to ensure organizational alignment and efficiency <p>Core Values:</p> <ul style="list-style-type: none">• Value employees• Appreciate diversity• Deliver reliable services
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	N/A



Agenda Item # 8

Meeting Date: April 20, 2023

Item:	General Manager's Report
Contact:	Tony Cannon
Explanation:	<p>1. Informational Reading</p> <p>Bids, Statistical Data, Sewer Spill Tracking Report, Load Management Report, and PGA Report are attached.</p> <p>The Management Team will be available at the meeting to answer any questions regarding work activities.</p> <p>2. Key Performance Indicators (KPIs)</p> <p>Attached is a list of GUC's Tier 1 corporate Key Performance Indicators (KPIs).</p> <p>3. Commendations</p> <p>4. Other</p>
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Shaping Our Future• Safety, Reliability & Value• Exceptional Customer Service <p>Objectives:</p> <ul style="list-style-type: none">• Embracing change to ensure organizational alignment and efficiency• Developing and enhancing strategic partnerships• Exceeding customer expectations <p>Core Values:</p> <ul style="list-style-type: none">• Value employees• Encourage innovation/lifelong learning• Appreciate diversity• Support the community

Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	N/A

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

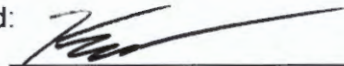
ITEM I (40) 75 KVA PAD MOUNT TRANSFORMER, STK # 205040

MARCH 23, 2023 @ 3:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
Alpha Plotter, LLC.	20	\$6,080.00	\$8,588.00*	\$243,200.00
ECB Solutions, LLC.	36-39	8,210.13	10,816.53	328,405.20
Richardson & Associates	72	10,095.00	12,642.00	403,800.00
JST Power Equipment	28-30	11,850.00	15,327.00	474,000.00
WEG Transformers USA (NO BID)				

* Indicates recommended award based on lowest total ownership cost.

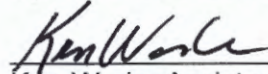
Recommended for Award:



Kyle Brown, Electric Planning Engineer

4-5-23

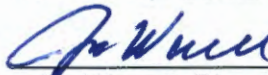
Date



Ken Wade, Assistant Director of Electric

4/5/23

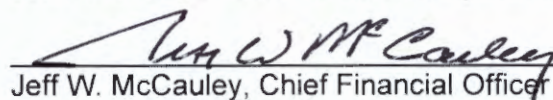
Date



John Worrell, Director of Electric Systems

4/5/23

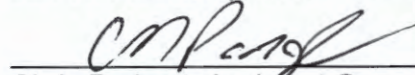
Date



Jeff W. McCauley, Chief Financial Officer

4/16/23

Date

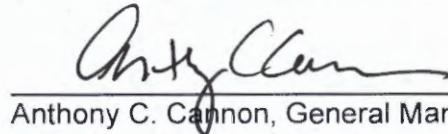


Chris Padgett, Assistant General Manager/CAO

4/10/23

Date

Approved for Award:



Anthony C. Cannon, General Manager/CEO

4-12-23

Date

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

ITEM II (5) 75 KVA PAD 120/208 TRANSFORMER, STK # 205160

MARCH 23, 2023 @ 3:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
Richardson & Associates	52	\$17,982.00	\$21,155.00*	\$89,910.00
ECB Solutions, LLC.	36-39	18,932.43	22,064.13	94,662.15
WEG Transformers USA	114-116	19,606.00	22,719.10	98,030.00
JST Power Equipment	28-30	22,750.00	25,795.00	113,750.00
Alpha Plotter, LLC. (NO BID)				

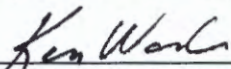
* Indicates recommended award based on lowest total ownership cost.

Recommended for Award:



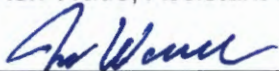
Kyle Brown, Electric Planning Engineer

4-5-23
Date



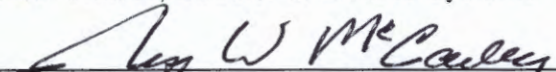
Ken Wade, Assistant Director of Electric

4/5/23
Date



John Worrell, Director of Electric Systems

4/5/23
Date



Jeff W. McCauley, Chief Financial Officer

4/10/23
Date



Chris Padgett, Assistant General Manager/CAO

4/10/23
Date

Approved for Award:



Anthony C. Cannon, General Manager/CEO

4-12-23
Date

Water Resources Department
Sewer Spill Tracking Report
April 2022 - March 2023



No.	Date of	Report	Location	Manholes		Volume Gallons	Surface	If yes, where?			Reportable	News Release		Cause of Spill	Corrective Action
	Spill	Date		Upstream	Downstream		Water	Name		Volume Gallons	Yes/No	Req'd.	Issued		
1	6/15/2022		Between 801 & 802 Bradley St	7J-042	7J-042	50	No	N/A	N/A	No	No	No	No	Grease	2a
2	10/17/2022	10/21/2022	2900 E 2nd Street (Force Main located nearest South Side Lift Station)	11L-035	11L-026	5900	No			Yes	Yes	Yes	Yes	Pipe Failure	1e
3	11/10/2022		707 E Third St	9L-003	9L-003	25	No			No	No	No	No	Roots	1d
4	12/2/2022	12/7/2022	420Lake Rd	5J-028	5J-028	1,800	Yes	Green Mill Run	1,800	Yes	Yes	Yes	Yes	Grease	2a
5	12/15/2022		1026 Red Banks Road	9G-118	9G-118	24	No			No	No	No	No	Contractor Damage/Error	1b
6	12/28/22		211 Martin St (Bethel)	B-231	B-231	15	No			No	No	No	No	Other: Protruding tap in the main	1f
7	2/14/2023		Tar River Outfall	12L-004	12L-004	5	No	N/A	N/A	No	No	No	No	Other:Cross bar not bolted down on MH lid	1f
8	3/3/2023	3/9/2023	Between 301 & 303 Kirkland Drive (Storm drain Conflict Manhole)			180	Yes	Green Mill Run	180	Yes	No	No	No	Other: Storm Drain Conflict	2f

Summary
Total Number of Spills = 8 (2 Reportable; 6 Non-Reportable)
Total Spill Volume = 7999 gals or 0.00020% of Total Wastewater Flow

Spill Analysis

Cause	Number of Each	Volume (gals.)
a. Grease	2	1,850
b. Contractor Damage/Error	1	24
c. Debris	0	0
d. Roots	1	25
e. Pipe Failure	1	5,900
f. Other	3	200

Corrective Action Code
1. Permanent Repair
2. Cleared Blockage & Priority Cleaning Scheduled

GREENVILLE UTILITIES COMMISSION

LOAD MANAGEMENT REPORT

March, 2023

The DEP monthly peak occurred on March 21st, 2023 for hour ending at 8:00 AM. Our load management system was in full operation during this period with the following estimated reductions observed:

	Estimated KW Load Reduction	Estimated Avoided Demand Costs
<u>Direct Load Control:</u>		
Voltage Adjustment @ Stage 3 (4.6%)	10,000	\$221,600
Air Conditioning Demand Reduction	0	\$0
Water Heater Demand Reduction	13,600	\$301,376
Heat Pump/Heat Strip Demand Reduction	3,800	\$84,208
GUC Generator Reduction	18,120	\$401,539
Battery Energy Storage System	970	\$21,495
<u>Commercial Load Control:</u>		
MGS-CP & LGS-CP Customer Generators	16,139	\$357,640
Estimated Other Industrial Customer Curtailments	6,152	\$136,328
<u>Total Load Control:</u>	68,781	\$1,524,187
<u>NCEMPA Shifted Peak Credit:</u>		
Power Agency Policy Credit for Contribution to Shifted Peak		
<u>Total Load Reduction and Avoided Costs:</u>	68,781	\$1,524,187

- | | |
|--|--------------|
| 1) Duke Energy Progress (DEP) System Peak: | 10753 MW |
| 2) GUC Coincident Peak (Less Winterville Demand): | 236,107 KW |
| 3) Local Temperature at Coincident Peak, per PGV: | 31 Degrees F |
| 4) Local "Feels Like" Temperature at Coincident Peak, per PGV: | 31 Degrees F |
| 5) Applicable NCEMPA Demand Rate Charge: | 22.16 Per KW |

GREENVILLE UTILITIES COMMISSION

STATISTICAL DATA

Mar-23

	This Month	Same Month Last Year	% Change	Total To Date Past 12 Months	Total To Date Prior Past 12 Months	% Change
ENVIRONMENT						
High Temperature, F	86	83				
Low Temperature, F	28	25				
Degree Days Heating	325.3	280.0		2,492.8	2,580.5	
Degree Days Cooling	10	32.0		1,940.1	2,017.5	
Rainfall, Inches	2.57	1.62		41.04	53.70	
River Level-Mean Sea Level						
High, FT	7.0	10.9				
Low, FT	2.1	2.4				
Average FT	3.5	5.9				
ELECTRIC						
Peak Demand, KW	236,107	232,810				
Demand Reduction, KW	68,781	13,124				
KWH Purchased (x1000)	132,928	133,023	-0.1%	1,788,361	1,794,350	-0.3%
KWH Billed (x1000)	124,250	127,965	-2.9%	1,746,623	1,751,097	-0.3%
System Losses, Percent				2.33%	2.41%	
Average Cost/KWH	\$0.0717	\$0.0714				
NATURAL GAS						
MCF Purchased	350,066	340,260	2.9%	3,369,530	3,464,291	-2.7%
MCF Billed	320,169	363,073	-11.8%	3,241,877	3,373,992	-3.9%
System Losses, Percent				3.79%	2.61%	
Average Cost/MCF	6.68	5.95				
WATER						
Peak Day, MG	15.640	16.011				
Average Day, MG	14.184	14.394				
Total Pumped, MG	439.691	446.209	-1.5%	5,482.8	5,280.4	3.8%
Total Billed, MG	360.200	353.100	2.0%	4,444.1	4,299.6	3.4%
System Losses, Percent				18.94%	18.57%	
WASTEWATER						
Peak Day, MG	11.68	10.82				
Average Day, MG	10.56	10.21				
Total Flow, MG	327.37	316.56	3.4%	3,567.02	4,356.14	-18.1%
CUSTOMER ACCOUNTS						
Active Services E/W/G	136,331	135,146	0.9%			
Meters Repaired	267	322	-17.1%	4,867	4,553	6.9%

KW = Kilowatts

KWH = Kilowatthours

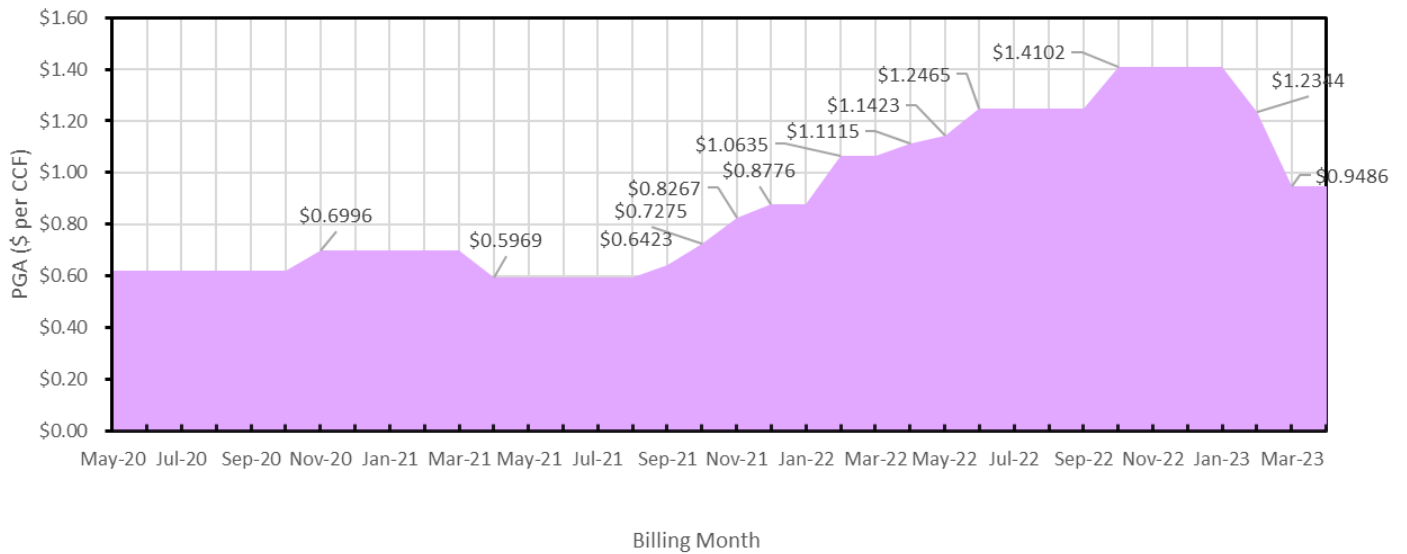
MCF = Thousand Cubic Feet

MG = Million Gallons

PGA Report April 2023

Billing Month	PGA (\$/CCF)	Residential (\$/CCF)	
Apr-23	\$0.9486	\$0.3701	\$1.3187

**Greenville Utilities
Purchased Gas Adjustment Three Year History**



Tier 1: Corporate Key Performance Indicators (KPI)

CUSTOMER

- Customer Satisfaction
 - Billing Process Accuracy
 - Installation of New Services
 - Duration of Electric Interruptions (CAIDI)
 - Duration of Electric Interruptions (SAIDI)
 - Frequency of Interruptions in Service – Electric (SAIFI)
 - Response Time to Unplanned Electric Outages
 - Response Time to Cut Gas Lines/Leaks
 - Response Time to Water Leaks/Breaks
 - Typical Monthly Bill Comparisons
-

FINANCIAL

- Overtime Costs
 - Bond Rating
 - Days Operating Cash On Hand
 - Debt Service Coverage
 - Fund Balance (available for appropriation)
 - Net Margin
 - Return on Assets
 - Return on Equity
-









INTERNAL BUSINESS PROCESSES

- Connections Per Employee
 - Operating Cost Per Customer
 - System Losses – Electric
 - System Losses – Gas
 - System Losses – Water
 - Disruption of Service – Water
 - Preventable Vehicle Accident Rate
-

EMPLOYEES & ORGANIZATIONAL CAPACITY

- Hours Worked Without a Lost Workday Injury
- Restricted Workday Injuries Per 200,000 Hours Worked
- Capital Spending Ratio
- Degree of Asset Depreciation



	Metric Name	GUC	Goal	Warning	KPI
Customer KPI	Billing Process Accuracy	99.995%	99.800%	95.000%	
	Customer Satisfaction	70.30%	80.00%	75.00%	
	Duration of Interruptions - Electric (CAIDI) (minutes)	76.6	82.0	90.0	
	Duration of Interruptions - Electric (SAIDI) (minutes)	35.53	66.00	73.00	
	Install New Service (Electric) (days)	1.12	3.00	4.50	
	Install New Service (Gas) (days)	8	15	17	
	Install New Service (WaterSewer) (days)	5	6	6	
	Interruptions in Service - Electric (SAIFI) (Avg Interruptions per Customer)	0.46	0.79	0.89	



Metric Name	GUC	Goal	Warning	KPI
Response Time to Cut Gas LinesLeaks (minutes)	23.04	30.00	30.50	
Response Time to Unplanned Outages (minutes)	27.54	30.00	45.00	
Response Time to Water Leaks (minutes reporting 30 minute goal)	0.5	1.0	1.01	
Typical Bill Comparison - Residential Electric	\$109	\$121	\$133	
Typical Bill Comparison - Residential Gas	\$101	\$104	\$115	
Typical Bill Comparison - Residential Sewer	\$45	\$51	\$56	
Typical Bill Comparison - Residential Water	\$38	\$39	\$42	



Metric Name	GUC	Goal	Warning	KPI
Financial KPI				
Net Margin	2.03%	2.75%	2.50%	▼
Return on Assets	0.77%	1.60%	1.25%	▼
Fund Balance (Available for Appropriation)	20.5%	16.0%	13.0%	▲
Return on Equity	1.30%	2.50%	2.25%	▼
Debt Service Coverage Ratio	3.36	1.75	1.00	▲
Days Operating Cash on Hand	127	125	110	▲
Bond Rating	85	75	70	▲
Overtime Costs	6%	3%	5%	▼



Metric Name

GUC

Goal

Warning

KPI

Internal Business
Processes KPI

Connections Per
Employee

345

337

332



Disruption of Service-
Water (per 1,000
Customers)

1.50

6

7



Operating Cost per
Customer

\$430

\$464

\$515



System Losses - Gas

1.33%

1.50%

2.00%



System Losses -
Electric

2.27%

3%

3.5%



System Losses - Water

10.70%

13.49%

13.50%





Metric Name

GUC

Goal

Warning

KPI

Employee &
Organizational
Capacity

Capital Spending Ratio

230.00%

120.00%

105.00%



Degree of Asset
Depreciation

54.00%

50.00%

51.00%



Hours Worked Without
a Lost Workday Injury

215,483

3,000,000

1,000,000



OSHA Recordable
Incident Rate (per
200,000 hours)

1.38

1.00

2.00



COMPLIMENT RECORD

Date: 3/23/2023

Received By: Shirley G. Peele

Customer's Name: Jane Cartwright

Remarks: Sharon Camacho, Station One Control Room Operator, received a call from Ms. Jane Cartwright complimenting Chris Rouse, Josh Harrell, Blake Beddard, Carson Knight, and Allen Brooks for providing excellent customer service while working in and around her yard. She stated that they were some of the nicest people she had met, and she really appreciated their hard work.

Employees' Name: Gas Systems Crew Leader II Chris Rouse, Gas Systems Technician II Josh Harrell, Gas System Technician II Blake Beddard, Gas Systems Technician II Carson Knight, and Gas System Technician I Allen Brooks

COMPLIMENT RECORD

Date: 3/31/23

Received By: The General Manager's Office

Customer's Name: Susan Keller

Remarks: The General Manager's Office received a thank you card from Ms. Susan Keller complimenting Tracy Colville, Alvin Davis, and Alex Congleton. She wrote, "Thank you for your prompt and thorough attention to the water meter I reported. GUC is the best! Thanks to your great staff!"

Employees' Name: Water Resources Systems O/M Crew Leader I Tracy Colville, Water Resources O/M Systems Technician II Alvin Davis, and Water Resources Systems Technician II Alex Congleton.



Agenda Item # 9

Meeting Date: April 20, 2023

Item:	Board Chair's Remarks/Report
Contact:	Chair Kelly Darden
Explanation:	Information Only <ul style="list-style-type: none">Joint Pay and Benefits Committee Meeting Minutes – August 29, 2022 and September 12, 2022
Strategic Plan Elements:	Strategic Themes: <ul style="list-style-type: none">Shaping Our Future Objectives: <ul style="list-style-type: none">Embracing change to ensure organizational alignment and efficiency Core Values: <ul style="list-style-type: none">Value EmployeesAct with IntegrityAppreciate Diversity
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	N/A

**PROPOSED MINUTES
JOINT PAY & BENEFITS COMMITTEE
MONDAY, AUGUST 29, 2022**

The Joint Pay & Benefits Committee of the City of Greenville and the Greenville Utilities Commission met on Monday, August 29, 2022, at 3:00 p.m. in the GUC Board Room, located at 401 S. Greene Street.

Committee Members Present

Commissioner Peter Geiger, Greenville Utilities Commission
Mayor Pro-Tem Rose Glover, City of Greenville
Commissioner Lindsay Griffin, Greenville Utilities Commission
Council Member Rick Smiley, City of Greenville

Committee Members Absent

None

Staff Present

Tony Cannon, General Manager/Chief Executive Officer, Greenville Utilities Commission
Phil Dixon, General Counsel, Greenville Utilities Commission
Leah Futrell, Human Resources Director, City of Greenville
Ken Graves, Assistant Manager, City of Greenville
Steve Hawley, Public Information Officer/Communications Manager, Greenville Utilities Commission
Leah Herring, Human Resources Business Partner, Greenville Utilities Commission
Chris Padgett, Assistant General Manager/Chief Administrative Officer, Greenville Utilities Commission
Lou Norris, Secretary to the General Manager/CEO, Greenville Utilities Commission
Lena Previll, Senior Human Resources Manager, Greenville Utilities Commission
Krystal Roebuck, Administrative Assistant, City of Greenville
Valerie Shiuwegar, City Clerk, City of Greenville
Richie Shreves, Human Resources Director, Greenville Utilities Commission
Amy Wade, Executive Assistant to the General Manager/CEO, Greenville Utilities Commission
Ann Wall, City Manager, City of Greenville

Others Present: Steve Graybill, Mercer Consultant; Ginger Livingston, The Daily Reflector

CALL TO ORDER

City Manager Wall called the meeting to order at 3:08 p.m.

APPROVAL OF THE AGENDA

Commissioner Geiger made a motion to approve the agenda as presented. Council Member Smiley seconded the motion and it carried unanimously.

APPROVAL OF THE MINUTES

Council Member Smiley made a motion to approve the minutes from the March 22, 2022 Joint Pay & Benefits Committee. Mayor Pro-Tem Glover seconded the motion and it carried unanimously.

MERCER PRESENTATION

Mr. Steve Graybill, Consultant with Mercer Consulting, provided a proposed 3-year strategy to the Committee:

2023 Plan Year

- Target 80% ER/ 20% EE cost share. Continue to monitor market for shifts in strategy
- Maintain plan designs – consider minor changes to align with benchmarks
- Review care management enhancements through medical carrier or outside point solutions
- Review HSA incentives and adjust based on market data – continue initial and ongoing incentives
- Continued promotion of onsite clinics (ECU Health)

2024 Plan Year

- Continue 80%/20% cost share target
- Review carrier lineup and ensure that all carriers align with current goals
- Evaluate return on investment (ROI) on implemented point solution(s) - decide whether to continue or discontinue
- Promote onsite clinic initiatives – growing awareness and drive wellness activities to solution
- Review population trends and add point solution(s) to address current market cost drivers as necessary

2025 Plan Year

- Continue 80%/20% cost share target

- Review carrier lineup and ensure that all carriers align with current goals
- Ongoing monitor of plan cost to maintain appropriate actuarial balance to minimize selection risk
- Continue evaluation of new offerings in the market that make sense based on data analysis

Mr. Graybill noted contributing factors driving costs up:

- Increased number in outpatient surgeries that had been postponed due to the COVID pandemic
- Anticipated increase in claims
- Increase in outpatient procedures

He stated that premiums had held for three years, which is not common, and would need to be increased at a recommended rate of 5% for employees with just employee coverage, and 11% for employees with dependents. Plan designs would stay the same with slight adjustments to co-pay amounts for office visits and prescriptions. He stated that the employee health clinics had been a major contributing factor in keeping premiums steady for the past three years, and the plan would continue to promote the services of the on-site clinics.

DISCUSSION OF JOINT COMMITTEE RECOMMENDATIONS

After a Committee discussion, Council Member Smiley made a motion to recommend that the Greenville Utilities Commission Board and City Council adopt staff recommendations regarding health insurance. Commissioner Geiger seconded the motion and it carried unanimously.

Mr. Graybill stated dental insurance did not need an increase and recommended that the rates stay the same.

Mayor Pro-Tem Glover made a motion to recommend that the GUC Board and City Council adopt staff recommendations regarding dental insurance. Commissioner Griffin seconded the motion and it carried unanimously.

NEXT STEPS


Recommendations from the Committee on the Health and Dental Benefits will be presented to the City Council and the GUC Board of Commissioners at the Joint meeting scheduled for September 19, 2022, at 6:00 p.m. in the City Hall Chambers.

City Manager Wall stated the Committee would meet again on September 12, 2022, at 3:00 p.m. to discuss the True-Up Study and recommend changes.

ADJOURN

Council Member Smiley made a motion to adjourn. Hearing no objections, the meeting adjourned at 3:26 p.m.

Respectfully Submitted,



Valerie Shiuwegar
City Clerk

PROPOSED MINUTES
JOINT PAY AND BENEFITS COMMITTEE
MONDAY, SEPTEMBER 12, 2022

The Joint Pay and Benefits Committee of the City of Greenville (COG) and the Greenville Utilities Commission (GUC) held a meeting in the GUC Board Room located on 401 S. Greene Street, Greenville, NC on Monday, September 12, 2022, at 3:00 p.m.

Committee members present included Council Member Rick Smiley, Mayor Pro-Tem Rose Glover, and GUC Commissioners Peter Geiger and Lindsey Griffin.

Other City officials and staff present included City Manager Ann E. Wall, Assistant City Manager Ken Graves, Deputy City Manager Michael Cowin, Director of Human Resources Leah Futrell, Director of Financial Services Byron Hayes (via conference call), Human Resources Manager Steven Brewington, City Clerk Valerie Shiuwegar, Administrative Assistant Krystal Roebuck, Communications Manager/Public Information Officer Brock Letchworth.

Other GUC officials and staff present included General Manager/CEO Tony Cannon, Assistant General Manager/Chief Administrative Officer Chris Padgett, Director of Human Resources Richie Shreves, Senior Human Resources Manager Lena Preville, Human Resources Business Partner Leah Herring, Executive Assistant to the General Manager/CEO Amy Wade, General Counsel Phil Dixon, Public Information Officer/Communications Manager Steve Hawley, and Secretary to the General Manager/CEO Lou Norris.

Others present included Segal Consultants Ruth Ann Eledge and Mary Ann Edwards.

ITEM I-CALL TO ORDER

Ann Wall called the meeting to order at 3:00 p.m. and a quorum was ascertained.

ITEM II-APPROVAL OF THE AGENDA

Council Member Smiley moved to accept the agenda. Mayor Pro-Tem Glover seconded the motion, which passed by unanimous vote.

ITEM III-SEGAL PRESENTATION: RECOMMENDATION ON 2022 COMPENSATION STUDY

City Manager Ann Wall introduced Ms. Ruth Ann Eledge and Ms. Mary Ann Edwards with the Segal Consulting Group and asked them to present an update on the 2022 compensation study.

The objective of this Five-Year True-Up Market Study is to establish a compensation program that promotes the successful recruitment and retention of highly qualified and talented leaders and staff who serve customers and the community.

Goals of the study include structure recommendations that are market competitive and internally equitable, provide opportunities for career/pay growth and are financially sustainable.

There were four phases of the study:

1. **Measure** where market is and collect data (market base pay, supplemental pay, and best pay practices)
2. **Align** pay schedule with current market pay levels and the market philosophy
3. **Develop** implementation strategy to improve the competitive position in a fiscally responsible manner
4. **Adopt** pay structure that applies to both organizations and implement using method that aligns to the unique goals and objectives of GUC and the COG.

Ms. Edwards explained the methodology of identifying the benchmark jobs, determining appropriate survey sources, creating a survey to obtain data for market pricing, and performing the market analysis from the data that was received.

There were 134 benchmark jobs selected from a variety of occupations, grade levels and departments (57 City jobs, 20 shared jobs, 57 Utility jobs). This was designed to represent all occupations and departments within the COG and GUC, and represents 60% of the total employee population.

Three market segments were included in the custom survey, representing a key aspect of the City's and/or the Utilities' competitive market. They included 15 public sector employers, 7 utility service providers, and 6 published survey data sources. The market study included survey questions related to base pay (benchmark jobs and range minimums and maximums), supplemental pay, and pay practices (salary structure, pay progression process, structure adjustments.) Segal received 100% response from surveys.

The results indicated the current aggregate pay structure is 8% behind market. Ms. Edwards noted that 45% of employees are within competitive range, which is within 90-110% of the median. There were 53% below the competitive range and 2% are above the market median.

The proposed new pay structure methodology emphasizes market competitiveness and will better align GUC and the COG pay structure with the market and maintain a competitive position. It is recommended to update the unified general pay structure on January 1, 2023, using the following approach.

General pay structure:

- Combine the first two pay ranges (range 105 and 106) and maintain 22 open ranges
- Adjust the current range structure by 10.1% (8% market adjustment based on market assessment survey completed in spring of 2022) and 2.1% structure adjustment based on WorldatWork 2022 projected average structure adjustment

- Adjust range width to 55% from Minimum to Maximum to better reflect market (range width is currently 50%)
- Update midpoint progression.
- Change the grade placement of 133 jobs (approximately 31% of all positions) to better reflect their market value

To better align GUC and the City's pay structure with the market and maintain a competitive position, it is recommended to update the sworn pay structures using the following approach.

Police Pay Structure:

- Retain 8 pay ranges in the Sworn Police pay structure based on market average rates
- Average Survey Minimums to determine Range Minimum for each grade and aligning Maximums to Average Survey Maximums
- Range width varies from 19% to 58%, depending on rank, and based on matching the average range width among peers by rank (current range width varies from 19% to 50%)
- The change in range Minimum from old to new structure averages 3.35%

Fire/Rescue Pay Structure:

- Retain 12 pay ranges in the Sworn Fire/Rescue pay structure based on market average rates
- Average Survey Minimums to determine Range Minimum for each grade and aligning Maximums to Average Survey Maximums
- Range width varies from 5% to 50%, depending on rank, and based on matching the average range width among peers by rank (same as current)
- The change in range Minimum from old to new structure averages 4.25%

Ms. Eledge stated that the recommendation would need to be adopted by the committee and recommended to the full Greenville Utilities Commission Board of Commissioners and City Council of the City of Greenville, with each entity implementing the recommendation effective January 1, 2023.

The implementation options vary based on the costs. Three options were discussed by staff and staff recommends (option 2) a decompression strategy using (uncapped) time in position to differentiate. This allows for 3% above minimum progression per successful year in the position.

Commissioner Geiger asked about the other options and Ms. Eledge noted that there could be lots of options but there may not be performance data available. The market rate is an average.

City Manager Wall noted that the vast majority affected with this plan are in the lower and middle pay ranges. The COG used this technique at 1.5% in the last True Up study in 2015. The 2015 true up did not address the compression issue nor was it capped at midpoint.

The decompression approach to implementing the new pay structure would move employee salaries into the new pay range based on their length of time in the job. The following would be part of the implementation process:

- Replace the current pay schedules with the new schedules

- Adjust employee salaries to 5% above Minimum (as necessary) to create differentiation with new hires after implementation
- Place each employee at a position in range based on time in position or current salary, whichever is greater
- Each year is "worth" 3% above Minimum for plan implementation

An appendix was provided that showed the current pay structure and the proposed current pay structure comparison for the City and GUC General Pay Structure, and the City Fire/Rescue Pay Structure.

A cost summary was provided including the adjustment to 5% above new range minimum and compression adjustment, and time in position adjustment. City Manager Wall and GUC General Manager Tony Cannon both indicated that money was budgeted in anticipation of a possible implementation.

ITEM IV-DISCUSSION OF JOINT RECOMMENDATIONS

Upon motion by City Council Member Smiley and second by Commissioner Geiger, the Committee unanimously moved to approve the recommendations from Segal 2022 Compensation Study, using the de-compression strategy using time in position to differentiate with no cap, effective January 1, 2023.

ITEM V-NEXT STEPS

Recommendations from the compensation study will be presented to the City Council and the GUC Board of Commissioners at the Joint Meeting scheduled for September 19, 2022, at 6:00 p.m. in the City Hall Chambers.

City Manager Wall thanked the Segal consultants and staff who worked through the different information and reviewed the survey data.

GUC General Manager Cannon inquired about how often this type of a study should be completed. Ms. Eledge stated that this type of study should be completed every 3 to 5 years and to continue with WorldatWork data to review structure adjustments.

ITEM VI-ADJOURNMENT

There being no further discussion and without objection, City Manager Wall adjourned the Joint Pay and Benefits Committee meeting at 4:16 p.m.

Respectfully submitted,

Amy Carson Wade

Amy Carson Wade, Executive Secretary

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 1991

CHAPTER 861
SENATE BILL 1069

AN ACT TO AMEND AND RESTATE THE CHARTER OF THE GREENVILLE
UTILITIES COMMISSION OF THE CITY OF GREENVILLE.

The General Assembly of North Carolina enacts:

Section 1. For the proper management of the public utilities of the City of Greenville, both within the corporate limits of the City and outside the said corporate limits, a commission to be designated and known as the "Greenville Utilities Commission", is hereby created and established.

Sec. 2. The Greenville Utilities Commission shall consist of eight members, six of whom shall be bona fide residents of the City of whom one shall at all times be the City Manager of Greenville, and two of whom shall be bona fide residents of Pitt County but residing outside the city limits of Greenville, and all of whom shall be customers of the Greenville Utilities Commission. Each Greenville Utilities Commissioner shall hold office for an initial term of three years and, except as set forth herein, will be automatically reappointed to a single additional term of three years, with each term of three years expiring June 30 at the end of the designated term or until reappointed or replaced by the City Council. The first appointees shall hold their offices as follows: the Greenville City Council shall appoint an individual to serve until June 30, 1995; John W. Hughes, Sr. is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995, and shall not be eligible for a second term; Bernard E. Kane is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995; R. Richard Miller is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1994, and shall not be eligible for a second term; and the Greenville City Council shall appoint an individual to serve until June 30, 1993; all of whom are bona fide residents of the City. William G. Blount is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1993, and shall not be eligible for a second term; and the Pitt County Board of Commissioners shall nominate an individual under the procedure established in Section 3 of this act, to be appointed by the Greenville City Council to serve until June 30, 1994; both of whom are Greenville Utilities Commission customers and bona fide residents of Pitt County residing outside the Greenville city limits.

Sec. 3. The Greenville Utilities Commissioners otherwise than as herein provided shall be appointed by the City Council at their regularly monthly meeting in June of each year. It is the intention of this charter that the City Council shall appoint Greenville Utilities Commission members who have utilities expertise. Representation should include some members with financial, engineering, environmental, technical, or

development backgrounds. The two members of the Greenville Utilities Commission residing outside the city limits shall be nominated by the Pitt County Board of Commissioners and appointed by the City Council. The City Council has the right to reject any nominee(s) from the Pitt County Board of Commissioners and to request additional nominees. If the Pitt County Board of Commissioners fails to recommend a nominee to the City Council within 60 days of the original date requested by the City Council, then the City Council may appoint any individual meeting the residency requirement. No person shall be eligible for appointment to the Greenville Utilities Commission who is an officer or employee of the City or Pitt County except that the City Manager of the City of Greenville shall at all times be a full member of the Greenville Utilities Commission. In the event a Greenville Utilities Commissioner resigns, dies, or otherwise becomes incapable of performing his or her duties, the City Council shall appoint, according to the same process described herein for regular appointments, a Greenville Utilities Commissioner to fill the unexpired term at any regular or special meeting of the City Council. Any Greenville Utilities Commissioner filling an unexpired term shall be deemed to have filled said term for the full three-year term. Except as otherwise permitted herein, no Greenville Utilities Commissioner shall serve more than two three-year terms. Greenville Utilities Commissioners filling the first three-year term will automatically fill a second three-year term unless the City Council initiates the replacement process.

Sec. 4. The Greenville Utilities Commissioners shall organize by electing one of their members Chair, whose term of office as Chair shall be for one year unless the Chair's term on the Greenville Utilities Commission shall expire earlier, in which event his or her term as Chair shall expire with the Chair's term on the Greenville Utilities Commission. The Chair shall not be entitled to vote on any proposition before the Greenville Utilities Commission except in case of a tie vote and only for the purpose of breaking the tie. The members of the Greenville Utilities Commission are authorized to fix their own salaries provided, however, that said salaries shall not exceed one hundred fifty dollars (\$150.00) per month for the members and two hundred fifty dollars (\$250.00) per month for the Chair provided, however, the City Council may, at its own discretion, increase these caps from time to time as is appropriate to reflect inflation, and provided, however, the City Manager shall receive no pay as a member of the Greenville Utilities Commission other than his or her salary as City Manager. The Greenville Utilities Commission shall meet at least once each month at a designated time and place unless the Chair designates some other meeting time and so notifies the other members of the Greenville Utilities Commission. The Greenville Utilities Commission and the Greenville City Council shall meet at least once each year to discuss mutual interests of the City of Greenville and the Greenville Utilities Commission. Minutes shall be kept for all regular meetings of the Greenville Utilities Commission.

Sec. 5. The Greenville Utilities Commission shall have entire supervision and control of the management, operation, maintenance, improvement, and extension of the public utilities of the City, which public utilities shall include electric, natural gas, water, and sewer services, and shall fix uniform rates for all services rendered;

provided, however, that any person affected by said rates may appeal from the decision of the Greenville Utilities Commission as to rates to the City Council. With approval by the City Council, the Greenville Utilities Commission may undertake any additional public enterprise service which may lawfully be operated by a municipality.

Sec. 6. The Greenville Utilities Commission shall employ a competent and qualified General Manager whose duties shall be to supervise and manage the said public utilities, subject to the approval of the Greenville Utilities Commission. The General Manager, under the direction of and subject to the approval of the Greenville Utilities Commission, shall cause the said utilities to be orderly and properly conducted; the General Manager shall provide for the operation, maintenance, and improvement of utilities; the General Manager shall provide for the extension of all utilities, except sewer extensions made beyond the area regulated by the City of Greenville are subject to the approval of the City Council, and shall furnish, on application, proper connections and service to all citizens and inhabitants who make proper application for the same, and shall in all respects provide adequate service for the said utilities to the customers thereof; the General Manager shall attend to all complaints as to defective service and shall cause the same to be remedied, and otherwise manage and control said utilities for the best interests of the City of Greenville and the customers receiving service, and shall provide for the prompt collection of all rentals and charges for service to customers and shall promptly and faithfully cause said rentals and charges to be collected and received, all under such rules and regulations as the Greenville Utilities Commission shall, from time to time, adopt and in accordance with the ordinances of the City of Greenville in such case made and provided.

Sec. 7. All monies accruing from the charges or rentals of said utilities shall be deposited into the appropriate enterprise fund of the Greenville Utilities Commission and the Greenville Utilities Commission's Director of Finance shall keep an account of the same. The Greenville Utilities Commission shall at the end of each month make a report to the City Council of its receipts and disbursements; the Greenville Utilities Commission shall pay out of its receipts the cost and expense incurred in managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; provided, however, that should the funds arising from the charges and rentals of said utilities be insufficient at any time to pay the necessary expenses for managing, operating, improving, and extending said utilities, then and in that event only, the City Council of the City of Greenville shall provide and pay into the appropriate enterprise fund of the Greenville Utilities Commission a sum sufficient, when added to the funds that have accrued from the rents and charges, to pay the costs and expenses of managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; the Greenville Utilities Commission shall pay the principal on all such funds provided by the City Council with interest thereon; provided, further, that the Greenville Utilities Commission shall annually transfer to the City, unless reduced by the City Council, an amount equal to six percent (6%) of the difference between the electric and natural gas system's net fixed assets and total bonded indebtedness plus annually transfer an amount equal to fifty percent (50%) of the Greenville Utilities Commission's retail cost of service for the City

of Greenville's public lighting. Public lighting is defined herein to mean City of Greenville street lights and City of Greenville Parks and Recreation Department recreational outdoor lighting. The preparation of a joint financial audit of the City of Greenville and the Greenville Utilities Commission operations by a single auditing firm is intended under the provisions of this charter and existing North Carolina statutes.

Sec. 8. In compliance with the time requirements of Chapter 159 of the General Statutes, the Greenville Utilities Commission shall prepare and submit to the City Council, for approval, a budget for the coming year showing its estimated revenue, expenses, capital expenditures, debt service, and turnover to the City of Greenville. In addition, the budget ordinance must identify construction projects of the Greenville Utilities Commission which include individual contracts in excess of one-half of one percent ($\frac{1}{2}\%$) of the Greenville Utilities Commission's annual budget. City Council approval of the Greenville Utilities Commission's budget will constitute approval of projects so identified and the contracts contained therein. Contracts in excess of one-half of one percent ($\frac{1}{2}\%$) of the Greenville Utilities Commission's annual budget not so identified and approved in the budget ordinance will require separate City Council approval.

Sec. 9. The Greenville Utilities Commission shall approve the employment and remuneration of all officers, agents, independent contractors, and employees necessary and requisite to manage, operate, maintain, improve, and extend the service of said utilities. It is, however, the intention of this Charter that the Greenville Utilities Commission and the City of Greenville will implement and maintain mutual pay plans, personnel policies, and benefits for their respective employees. The Greenville Utilities Commission may require bond in such sum as it may deem necessary, which shall be approved by the City Council, of all officers, agents, and employees having authority to receive money for the Greenville Utilities Commission. The Greenville Utilities Commission shall have the authority to name and designate a person in its employ as secretary of the Greenville Utilities Commission.

Sec. 10. The Greenville Utilities Commission shall have authority at all times to discharge and remove any officer, agent, independent contractor, or employee of the Greenville Utilities Commission.

Sec. 11. All laws and clauses of laws in conflict with this act are hereby repealed, expressly including Chapter 146 of the Public-Local Laws of 1941, entitled "AN ACT TO PROVIDE A PERMANENT UTILITIES COMMISSION FOR THE CITY OF GREENVILLE, IN PITT COUNTY, AND TO REPEAL CHAPTER TWO HUNDRED AND ELEVEN OF THE PRIVATE LAWS OF ONE THOUSAND NINE HUNDRED AND FIVE, AND AMENDMENTS THERETO, RELATING TO THE WATER AND LIGHT COMMISSION OF THE CITY OF GREENVILLE.", except that this act does not revive any act repealed by that act.

The purpose of this act is to revise the charter of the Greenville Utilities Commission and to consolidate herein certain acts concerning the Greenville Utilities Commission. It is intended to continue without interruption those provisions of prior acts which are consolidated into this act so that all rights and liabilities that have accrued are preserved and may be enforced. This act shall not be deemed to repeal,

modify, or in any manner affect any act validating, confirming, approving, or legalizing official proceedings, actions, contracts, or obligations of any kind.

No provision of this act is intended nor shall be construed to affect in any way any rights or interest, whether public or private:

- (1) Now vested or accrued in whole or in part, the validity of which might be sustained or preserved by reference to law to any provisions of law repealed by this act.
- (2) Derived from or which might be sustained or preserved in reliance upon action heretofore taken pursuant to or within the scope of any provisions of law repealed by this act.

All existing ordinances of the City of Greenville and all existing rules and regulations of the Greenville Utilities Commission not inconsistent with provisions of this act shall continue in full force and effect until repealed, modified, or amended.

No action or proceeding of any nature, whether civil or criminal, judicial or administrative, or otherwise pending at the effective date of this act by or against the City of Greenville or the Greenville Utilities Commission shall be abated or otherwise affected by the adoption of this act. If any provisions of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this act which can be given effect without the invalid provision or application, and to this end the provisions of this act are declared to be severable.

Sec. 12. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 7th day of July, 1992.

James C. Gardner
President of the Senate

Daniel Blue, Jr.
Speaker of the House of Representatives

MEMORANDUM

To: Members of the Board of Commissioners

From: _____, Commissioner/Board Member

Concerning: Statement of Reasons for Abstention from Board Action pursuant to N.C. Gen. Stat. § 138A-36(b)

Date: _____

Matter before the Board: _____

Briefly summarize reasons for abstention below:

(Signature of Board Member)

Motion To Go Into Closed Session

I move that we go into closed session to:

[Specify one of more of the following permitted reasons for closed sessions]

- ☐ prevent the disclosure of privileged information
 - ☐ under _____ of the North Carolina General Statutes or regulations.
 - ☐ under _____ of the regulations or laws of United States.

[N.C.G.S. § 143-318.11(a)(1)]
- ☐ prevent the premature disclosure of an honorary award or scholarship.
[N.C.G.S. § 143-318.11(a)(2)]
- ☐ consult with our attorney
 - ☐ to protect the attorney-client privilege.
 - ☐ to consider and give instructions concerning a potential or actual claim, administrative procedure, or judicial action.
 - ☐ to consider and give instructions concerning a judicial action titled _____
v. _____.

[N.C.G.S. § 143-318.11(a)(3)]
- ☐ discuss matters relating to the location or expansion of business in the area served by this body.
[N.C.G.S. § 143-318.11(a)(4)]
- ☐ establish or instruct the staff or agent concerning the negotiation of the price and terms of a contract concerning the acquisition of real property.
[N.C.G.S. § 143-318.11(a)(5)]
- ☐ establish or instruct the staff or agent concerning the negotiations of the amount of compensation or other terms of an employment contract.
[N.C.G.S. § 143-318.11(a)(5)]
- ☐ consider the qualifications, competence, performance, condition of appointment of a public officer or employee or prospective public officer or employee.
[N.C.G.S. § 143-318.11(a)(6)]
- ☐ hear or investigate a complaint, charge, or grievance by or against a public officer or employee.
[N.C.G.S. § 143-318.11(a)(6)]
- ☐ plan, conduct, or hear reports concerning investigations of alleged criminal conduct.
[N.C.G.S. § 143-318.11(a)(7)]