



AGENDA

Regular Meeting – May 19, 2022
12:00 noon – GUC Board Room

Call to Order

[Chair Stoughton]

12:00

Ascertain Quorum

[Kelly Darden]

Acceptance of the Agenda

[Chair Stoughton]

Safety Brief

[Kevin Keyzer]

Recognition of Finance Department Awards

[Jeff McCauley]

Government Finance Officers Association Awards

- a. Distinguished Budget Presentation Award
- b. Certificate of Excellence in finance Reporting
- c. Outstanding Achievement in Popular annual financial Reporting (PAFR)

Carolinas Association of Government Purchasing Sustained Professional Purchasing Award

Recognition of Wastewater Treatment Plant Team in Water Environment Federation Operations Challenge

[Randy Emory : Chris Hill]

Recognition of NC Department of Labor Safety Awards

[Tony Cannon : Kevin Keyzer]

Consent Agenda

1. Approval of Minutes

[Chair Stoughton]

Regular Meeting: April 21, 2022

Action Items

2. Review of Monthly Financial Statement – April 30, 2022

[Jeff McCauley]

3. Consideration of Adoption of FY 2021-2022 Budget Amendment for Operations and Capital Projects
[Tony Cannon : Jeff McCauley]
4. Consideration of Adoption of FY 2022-2023 Budget
[Tony Cannon]
5. Declaration of Old Operations Center on Mumford Road as Surplus to the Needs of Greenville Utilities Commission
[Tony Cannon]

Information Items

6. General Manager’s Report
[Tony Cannon]
7. Board Chair’s Remarks/Report
[Chair Stoughton]
8. Board Members’ Remarks
[Board]

Notice of Upcoming Meetings/Functions:

[Chair Stoughton]

GUC Regular Meeting, Thursday, June 9, 2022, 12:00 noon

Adjournment

[Chair Stoughton]

1:00



Agenda Item # 1

Meeting Date: May 19, 2022

Item:	Approval of Minutes
Contact:	Amy Wade
Explanation:	Regular Minutes: April 21, 2022
Strategic Plan Elements:	Strategic Themes: <ul style="list-style-type: none">• Exceptional Customer Service• Shaping Our Future Objectives: <ul style="list-style-type: none">• Exceeding customer expectations• Embracing change to ensure organizational alignment and efficiency Core Values: <ul style="list-style-type: none">• Exceed customers' expectations• Support the community• Deliver reliable services
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	Approval of minutes as presented or amended

GREENVILLE UTILITIES COMMISSION

GREENVILLE, NORTH CAROLINA

Thursday, April 21, 2022

The Board of Commissioners of the Greenville Utilities Commission met in the Greenville Utilities Flex Space in regular session at 12:00 noon with the following members, and others present, and Chair Stoughton presiding.

Commission Board Members Present:

Minnie J. Anderson, Chair-Elect
Kelly L. Darden, Jr.
Peter Geiger
Lindsey Griffin

Ann E. Wall
Ferrell L. Blount III
Kristin S. Braswell

Tommy Stoughton was absent.

Commission Staff Present:

Tony Cannon, General Manager/CEO
Chris Padgett
Amy Wade
John Worrell
Jeff McCauley
Phil Dixon
Anthony Miller
Randy Emory
Richie Shreves
Andy Anderson
Scott Mullis
Colleen Sicley
Ken Wade
David Springer

Lou Norris
Kevin Keyzer
Jonathan Britt
Jacob Swink
Jacob Barnes
Kyle Brown
Linda Clark
Tony Godwin

Others Attending:

Rick Smiley, City Council Liaison; Ginger Livingston, The Daily Reflector; Annelle West, First Presbyterian Church; and Trey Quinn, Greenville-Pitt County Chamber Leadership Institute.

Chair-Elect Anderson called the meeting to order. Secretary Darden ascertained that a quorum was present.

SAFETY BRIEF

Mr. Kevin Keyzer, Operations Support Manager, provided a safety brief and explained the plan of action should there be an emergency at today's meeting.

ACCEPTANCE OF THE AGENDA

General Counsel Phil Dixon stated that the agenda needs to be amended to allow for a closed session (N.C.G.S. 143-318.11 (a)(4)) to discuss matters relating to the location or expansion of industries or other businesses in the area served by the public body, including agreement on a tentative list of economic development incentives that may be offered by the public body in negotiations.

A motion was made by Dr. Braswell, seconded by Mr. Darden, to accept the agenda as amended. The motion carried unanimously.

Chair-Elect Anderson welcomed the Greenville-Pitt County Chamber Leadership Institute Participant Trey Quinn.

NEIGHBOR TO NEIGHBOR UPDATE

Mr. Scott Mullis, Director of Customer Relations, stated that the Neighbor-to-Neighbor program has helped a number of Pitt County residents. He reminded the Board that this program meets local needs by providing funds to assist low-income families in Pitt County with their heating bills. The program is administered through the Department of Social Services and offers up to \$200 for heating assistance per year to approved families.

The First Presbyterian Women were recognized for their fundraising efforts supporting GUC’s Neighbor to Neighbor program. This year the First Presbyterian Women were not able to hold a fundraising luncheon and their campaign was still able to raise \$8,700. Since the beginning of the GUC Neighbor to Neighbor program in 2001, their fundraising efforts, along with GUC’s matching funds total more than \$351,984 for the program. Mr. Mullis welcomed Annelle West with the First Presbyterian Women and thanked her for their service and continued support.

APPROVAL OF MINUTES (Agenda Item 1)

A motion was made by Ms. Wall, seconded by Mr. Geiger, to approve the March 17, 2022, Regular Meeting minutes as presented. The motion carried unanimously.

REVIEW OF MONTHLY FINANCIAL STATEMENT – MARCH 31, 2022 (Agenda Item 2)

March 31, 2022 Financial Statement:

Key financial metrics for the combined funds for the period ending March 31, 2022:

Operating Cash:	\$85,768,812	Days of Cash on Hand:	139
Less Current Liabilities:	(\$23,058,653)		
Fund Balance:	\$62,710,159		
Fund Balance Available for Appropriation:	23.6%	Days of Cash on Hand After Liabilities:	102
Average Investment Yield:	.80%		

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$250,798	(\$251,450)	(\$391,290)	\$2,552,773	\$620,498	\$4,608,018
Water	\$612,490	\$404,511	\$493,398	\$4,043,815	\$3,757,606	\$3,627,768
Sewer	\$134,275	\$141,200	\$28,130	\$2,813,039	\$845,725	\$2,876,579
Gas	\$1,082,525	\$517,016	\$38,403	\$324,217	\$775,600	\$3,836,036
Combined	\$2,080,088	\$811,277	\$168,641	\$9,733,844	\$5,999,429	\$14,948,401

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$50,798	(\$251,450)	(\$391,290)	\$102,773	\$620,498	\$3,003,865
Water	\$37,490	\$4,509	\$72,565	\$433,815	\$7,598	\$1,126,068
Sewer	\$34,275	\$78,700	\$28,130	\$313,039	\$283,225	\$1,443,243
Gas	\$1,082,525	\$517,016	\$38,403	\$324,217	\$775,600	\$3,486,036
Combined	\$1,205,088	\$348,775	(\$252,192)	\$1,173,844	\$1,686,921	\$9,059,212

Mr. Jeff McCauley, Chief Financial Officer, provided a presentation on the preliminary Financial Statement for March 31, 2022.

The weather impact for the month of March 2022 indicated that the March Heating Degree Days were lower than last year, and the March Cooling Degree Days were a little higher than last year. The March rainfall was approximately 1.62 inches which was less than last year. The portfolio earned .80 % for the month of March.

Overall year-to-date results through the end of March remain stable. The Electric Rate Stabilization Reserves are approximately \$24.6 million, and the Gas Rate Stabilization Reserves are \$4.0 million. The Operating Reserves are 139 Days Cash on Hand, and Renewals and Replacements Reserves are approximately \$2.6 million. The Capital Project Funds Reserved for Existing and Future Capital Projects are approximately \$32.0 million.

After discussion, a motion was made by Mr. Griffin, seconded Mr. Geiger, to accept the March 31, 2022 Preliminary Financial Statement. The motion carried unanimously.

CONSIDERATION OF ADOPTION OF PRELIMINARY FY 2022-2023 BUDGET (Agenda Item 3)

Mr. Cannon reminded the Board that at the March 17, 2022 Board meeting, a presentation was provided to the Board that focused on the end-of-year performance for FY 2021-22, the principal elements of the preliminary FY 2022-23 budget, GUC's five-year capital improvement plan, and long-term financial forecast.

After careful consideration of the information that was presented and Board feedback of the March 17, 2022 meeting materials, the Board reached a consensus to move forward with the preparation of the preliminary FY 2022-23 budget. Mr. Cannon added that the budget has not changed much since March, however, there will be a change due to cost of natural gas with an impact on the expense side and revenue side.

Mr. Cannon shared some of the purchase power costs drivers that are associated with Duke Energy Progress (DEP) System Costs and Natural Gas price volatility that may impact GUC in future years.

Proposed FY 2021-22 Budget

Key rate adjustment recommendations of the proposed budget are listed below:

- **Electric:** 0.0% rate increase
- **Water:** 3.1% rate increase
- **Sewer:** 0.0% rate increase
- **Gas:** 2.7% rate increase

The overall FY 2022-2023 Budget is \$274 million.

Highlights of the FY 2022-23 proposed budget are listed below:

- Expenditures budgeted for FY 2022-23 have increased by 3.2%, or \$8.6M, when compared to the FY 2021-22 budget. Key points are:
 - \$6.8M increase in operations
 - \$482K decrease in purchased power
 - \$1.9M increase in capital outlay
 - \$1.6M increase in purchased gas
 - \$584K decrease in debt service
 - \$350K decrease in transfers to capital projects
 - \$650K decrease in transfers to rate stabilization
- No rate adjustment for the Electric Fund
- 3.1% rate increase for the Water Fund, a 3.5% reduction from last year's forecast
- No rate adjustment for the Sewer Fund
- 2.7% rate increase for the Gas Fund, a 2.7% increase from last year's forecast
- Funding for a 4% employee merit/market adjustment
- Funding for a 3% increase in salaries as the result of upcoming pay study
- Continuation of a self-insured health insurance plan which includes a high deductible Health Savings Account option
- Continuation of self-insured dental insurance plan
- Funding to hire replacements prior to the retirement of key personnel to facilitate succession planning, leverage the knowledge and experience of long-term employees for training on critical issues and ensure smooth transitions

- Eight new permanent positions and one new part-time intern position to address workload
- Continuation of investment in the Greenville ENC Alliance to promote economic development in our region
- Transfer to Other Post-Employment Benefits (OPEB) of \$500K
- Transfer of \$150K to City’s Housing Energy Conservation Program
- Investment of \$14.6M for capital outlay to maintain system reliability and comply with regulatory requirements
- Annual turnover or transfer of \$7.0M to the City of Greenville in accordance with the Charter issued by the North Carolina General Assembly

Highlights of the FY 2022-23 capital budget are listed below:

- GUC continues to make investments in capital projects to maintain reliability, meet ongoing regulatory requirements, and remain strategically positioned to facilitate growth. To that end, in FY 2022-23, GUC will be establishing capital projects totaling \$8.0M.

Project Type	Project Description	Project Amount
Finance	NOC Building 1	\$2,000,000
IT	Customer Care & Billing Software Upgrade	\$4,500,000
Sewer	Frog Level Pump Station Improvements	\$1,500,000
	<u>Total</u>	<u>\$8,000,000</u>

Additional components of the budget include:

- Water and Sewer System Development Fees-Increase 55% of calculated maximum allowable fees
- Bethel Water Monthly Surcharge-Increase to \$15.50, up 8% or \$1.14 over initial surcharge
- Policy revisions for line extension to GUC Utility Regulations Electric Service Guidelines
- Policy revisions for line extension to Part A – Terms and Conditions of Electric Service
- Policy revisions for line extension to Part B – Terms and Conditions of Gas Services
- Policy revisions for line extension to Part C – Terms and Conditions of Water and/or Sewer Service
- Electric Rate Stabilization Reserves via Rate Stabilization Fund(s)
- Electric Rate Design Modifications
- LED Streetlight Conversion
- Water Rate Design Modifications
- Gas Rate Stabilization Reserves via Rate Stabilization Fund(s)

Long-term Financial Forecast

Mr. Cannon reviewed the long-term financial forecast that included the five-year plan through FY 2026-27.

A revenue and expenditures document containing the FY 2021-22 projections and the preliminary FY 2022-23 budget were provided to the Board.

Mr. Cannon noted that pending the Board’s approval of adoption, the preliminary balanced budget will be presented to the City Council on May 9. Final adoption of the FY 2022-23 budget will be considered at the Board’s May 19 meeting, with final consideration by the City Council scheduled for May 23.

After discussion, a motion was made by Mr. Geiger, seconded by Ms. Wall, to adopt the FY 2022-2023 preliminary budget and recommend similar action by City Council. The motion carried unanimously.

RECOMMENDED AWARD OF BID FOR ELECTRICAL SUPPLIES – DISTRIBUTION TRANSFORMERS (Agenda Item 4)

Mr. John Worrell, Director of Electric Systems, announced that it is not typical to bring electrical supplies to the Board for approval but with the increasing costs of materials over the General Manager/CEO’s threshold for approval and subject to Board approval. He introduced Kyle Brown, Electric Planning Engineer, who shared information on transformers and how they are used. Mr. Brown stated that GUC maintains adequate inventory levels to respond to new construction and maintenance with typical inventory of +/- 800 distribution transformers. Since 2020 GUC has experienced significant increases in electrical material cost (averaging +/- 80%) and delivery lead times. He stated that GUC solicited bids for various quantities of (8) distribution transformer inventory items. Bids were received from (3) different suppliers. Purchase orders were awarded to suppliers below for the amounts listed:

Vendors	Price
Wesco Distribution, Inc.	\$681,070.00
WEG Transformer USA	\$30,986.00

The total amount awarded was \$712,056.00

Pursuant to NC General Statute 143-129, award will be to the lowest responsible, responsive bidder. There is no minimum number of bids required. GUC advertised this Request for Bid (RFB) on the GUC website and sent the request to multiple vendors.

A motion was made by Mr. Geiger, seconded by Ms. Wall, to award the bid for the purchase of distribution transformers to Wesco Distribution, Inc. in the amount \$681,070.00 and WEG Transformer USA in the amount of \$30,986.00. The motion carried unanimously.

Tony recommended having a consent agenda in the future for similar standard items.

RECOMMENDED AWARD OF BID FOR TUBULAR STEEL STRUCTURES FOR MT. PLEASANT TO SUGG PARKWAY 115 KV TRASMISSION LINE (ECP-10218) (Agenda Item 5)

Mr. John Worrell, Director of Electric Systems, introduced this item and asked Electric Distribution Engineer Jacob Swink to provide some background information. Mr. Swink stated that Capital Project ECP-10218’s budget is \$8,892,000.00 designated for the construction of the new 115 kV transmission line from the Mt. Pleasant Substation on Belvoir School Road to Sugg Parkway Substation on Sugg Parkway. The transmission line will be constructed using galvanized monopole tubular steel structures. He noted that the remaining available budget for this project is \$7,455,262.00. The cost per pound of steel is approximately 45% greater than budgeted and other material costs have increased significantly.

GUC solicited bids for galvanized tubular steel structures. The six proposals listed below were received.

Vendors	Deliver Time (WKS)	Total
CHM Industries Inc.	20-24	\$3,496,210.26
Meyer Utility Structures	21	\$3,796,059.00
Rohn Products LLC	24-26	\$4,662,500.00
Southland Grid Structures LLC	24-30	\$4,943,217.00
MVA Power Inc.	24-26	\$4,944,032.02
Valmont Utility	32-34	\$5,174,626.00

CHM Industries Inc. was the lowest responsible responsive bidder.

A motion was made by Ms. Wall, seconded by Mr. Griffin, to award the bid for tubular steel structures to CHM Industries Inc. in the amount of \$3,496,210.26 and to authorize the General Manager/CEO to take appropriate action to execute the contract(s) with CHM Industries Inc. The motion carried unanimously.

RECOMMENDED AWARD OF BID FOR 1272 AAC WIRE FOR MT. PLEASANT TO SUGG PARKWAY 115 KV TRANSMISSION LINE (ECP-10218) (Agenda Item 6)

Electric Distribution Engineer Jacob Swink stated that Capital Project ECP-10218’s budget is \$8,892,000.00 designated for the construction of the new 115 kV transmission line from the Mt. Pleasant Substation on Belvoir School Road to Sugg Parkway Substation on Sugg Parkway. The transmission conductor along the entire route will consist of 1272 MCM AAC. The cost per pound of wire is approximately 104% greater than budgeted

GUC solicited bids for 1272 MCM AAC conductor. The three proposals listed below were received.

Vendors	Deliver Time (WKS)	Total
CME	30-34	\$ 648,474.63
Wesco Distribution	26	\$ 785,853.90
American Wire Group	16	\$ 843,084.20

CME Wire and Cable was the lowest responsible responsive bidder.

A motion was made by Dr. Braswell, seconded by Mr. Geiger, to award the bid for 1272 AAC to CME Wire and Cable in the amount of \$648,474.63 and to authorize the General Manager/CEO to take appropriate action to execute the contract(s) with CME Wire and Cable. The motion carried unanimously.

RECOMMENDED AWARD OF BID FOR TUBULAR STEEL STRUCTURES FOR FY 22-23 115 KV TRANSMISSION STRUCTURE REPLACEMENTS (ECP-10220) (Agenda Item 7)

Electric Distribution Engineer Jacob Swink stated that Capital Project ECP-10220’s budget is \$2,000,000.00 designated for the replacement of 115 kV transmission structures. The purpose of this project is to replace existing wooden transmission poles, that have reached end of life, with new steel structures. The transmission line will be constructed using galvanized monopole tubular steel structures. The remaining budget available is \$1,204,613.00 and the cost per pound of steel is approximately 63% greater than budgeted. In addition, other material costs have also had a significant increase.

GUC solicited bids for galvanized tubular steel structures. The eight proposals listed below were received.

Vendors	Deliver Time (WKS)	Total
Meyer Utility Structures	20-22	\$861,472.00*
Carolina High Mast	20-22	\$887,001.45
Summit Utility Structures LLC	20-22	\$939,742.00
MVA Power Inc.	20-22	\$1,062,019.13
Southland Grid Structures LLC	24	\$1,096,033.00
Valmont Utility	26-28	\$1,199,028.00
Rohn Products LLC	18	\$1,273,150.00
Sabre	16-18	\$1,323,722.00

Meyer Utility Structures was the lowest responsible responsive bidder.

A motion was made by Mr. Darden, seconded by Dr. Braswell, to award the bid for tubular steel structures to Meyer Utility Structures in the amount of \$861,472.00 and to authorize the General Manager/CEO to take appropriate action to execute the contract(s) with Meyer Utility Structures. The motion carried unanimously.

CONSIDERATION OF RESOLUTIONS AUTHORIZING APPLICATIONS FOR FUNDING FROM THE AMERICAN RESCUE PLAN ACT AND THE INFRASTRUCTURE INVESTMENT AND JOBS ACT FOR WATER AND SEWER CAPITAL PROJECTS (Agenda Item 8)

Mr. Randy Emory, Director of Water Resources, stated that the American Rescue Plan Act (ARPA) and the Infrastructure Investment and Jobs Act (IIJA) provides infrastructure funding that is in addition to the typical annual funding provided to the State’s Revolving Fund Loan and Grant Programs (SRF).

Applications for infrastructure funding from ARPA are due on May 2, 2022. Receipt of applications for funding from the IIJA are scheduled to begin in the Fall 2022.

To enable GUC to submit funding applications under either one of these Acts, resolutions authorizing the applications and authorizing the General Manager/CEO to act as the designated agent for Greenville Utilities are necessary.

Four resolutions are requested for projects already included in the Capital Funding Plan. The projects are:

1. Water Main Rehabilitation Phase III
2. Sewer Main Rehabilitation Phase V
3. WWTP Clarifier Replacement Project
4. Water Distribution System Improvements Planning Grant

GREENVILLE UTILITIES COMMISSION

RESOLUTION BY GOVERNING BODY OF APPLICANT

WHEREAS, The Federal Clean Water Act Amendments of 1987 and the North Carolina the Water Infrastructure Act of 2005 (NCGS 159G) have authorized the making of loans and grants to aid eligible units of government in financing the cost of construction and studies of (state whether a wastewater treatment works, wastewater collection system, stream restoration, stormwater treatment, other “green” project, drinking water treatment works, and/or drinking water distribution system), and

WHEREAS, The Greenville Utilities Commission of the City of Greenville, North Carolina, a body politic duly chartered by the State of North Carolina, has need for and intends to replace and/or rehabilitate certain designated portions of its drinking water distribution system described as Greenville Utilities Commission Water Distribution System Rehabilitation Program Phase III project, necessary to assure continued adequate water service to the Commission’s customers, and

WHEREAS, The Commission, on behalf of the City of Greenville intends to request state loan and/or grant assistance for the project,

NOW THEREFORE BE IT RESOLVED, BY THE GREENVILLE UTILITIES COMMISSION:

That the Greenville Utilities Commission of the City of Greenville, North Carolina, the **Applicant**, will arrange financing for all remaining costs of the project, if approved for a State loan and/or grant award.

That the **Applicant** will adopt and place into effect on or before completion of the project a schedule of fees and charges and other available funds which will provide adequate funds for proper operation, maintenance, and administration of the system and the repayment of all principal and interest on the debt.

That the governing body of the **Applicant** agrees to include in the loan agreement a provision authorizing the State Treasurer, upon failure of the Greenville Utilities Commission of the City of Greenville, North Carolina to make scheduled repayment of the loan, to withhold from the Greenville Utilities Commission of the City of Greenville, North Carolina any State funds that would otherwise be distributed to the local government unit in an amount sufficient to pay all sums then due and payable to the State as a repayment of the loan.

That the **Applicant** will provide for efficient operation and maintenance of the project on completion of construction thereof.

That Mr. Anthony C. Cannon, General Manager/CEO, the **Authorized Official**, and successors so titled, is hereby authorized to execute and file an application on behalf of the **Applicant** with the State of North Carolina for a loan and/or grant to aid in the construction of the project described above.

That the **Authorized Official**, and successors so titled, is hereby authorized and directed to furnish such information as the appropriate State agency may request in connection with such application or the project: to make the assurances as contained above; and to execute such other documents as may be required in connection with the application.

That the **Applicant** has substantially complied or will substantially comply with all Federal, State, and local laws, rules, regulations, and ordinances applicable to the project and to Federal and State grants and loans pertaining thereto.

Adopted this the 21st day of April, 2022.

/s/ Minnie J. Anderson
Chair-Elect

ATTEST:

APPROVED AS TO FORM:

/s/ Kelly L. Darden, Jr.
Secretary

/s/ Phillip R. Dixon
General Counsel

GREENVILLE UTILITIES COMMISSION

RESOLUTION BY GOVERNING BODY OF APPLICANT

WHEREAS, The Federal Clean Water Act Amendments of 1987 and the North Carolina the Water Infrastructure Act of 2005 (NCGS 159G) have authorized the making of loans and grants to aid eligible units of government in financing the cost of construction and studies of (state whether a wastewater treatment works, wastewater collection system, stream restoration, stormwater treatment, other "green" project, drinking water treatment works, and/or drinking water distribution system), and

WHEREAS, The Greenville Utilities Commission of the City of Greenville, North Carolina, a body politic duly chartered by the State of North Carolina, has need for and intends to replace and/or rehabilitate certain designated portions of its sanitary sewer collection system described as Greenville Utilities Commission Sanitary Sewer Collection System Rehabilitation Phase V project, and

WHEREAS, The Commission, on behalf of the City of Greenville intends to request state loan and/or grant assistance for the project,

NOW THEREFORE BE IT RESOLVED, BY THE GREENVILLE UTILITIES COMMISSION:

That the Greenville Utilities Commission of the City of Greenville, North Carolina, the **Applicant**, will arrange financing for all remaining costs of the project, if approved for a State loan and/or grant award.

That the **Applicant** will adopt and place into effect on or before completion of the project a schedule of fees and charges and other available funds which will provide adequate funds for proper operation, maintenance, and administration of the system and the repayment of all principal and interest on the debt.

That the governing body of the **Applicant** agrees to include in the loan agreement a provision authorizing the State Treasurer, upon failure of the Greenville Utilities Commission of the City of Greenville, North Carolina to make scheduled repayment of the loan, to withhold from the Greenville Utilities Commission of the City of Greenville, North Carolina any State funds that would otherwise be distributed to the local government unit in an amount sufficient to pay all sums then due and payable to the State as a repayment of the loan.

That the **Applicant** will provide for efficient operation and maintenance of the project on completion of construction thereof.

That Mr. Anthony C. Cannon, General Manager/CEO, the **Authorized Official**, and successors so titled, is hereby authorized to execute and file an application on behalf of the **Applicant** with the State of North Carolina for a loan and/or grant to aid in the construction of the project described above.

That the **Authorized Official**, and successors so titled, is hereby authorized and directed to furnish such information as the appropriate State agency may request in connection with such application or the project: to make the assurances as contained above; and to execute such other documents as may be required in connection with the application.

That the **Applicant** has substantially complied or will substantially comply with all Federal, State, and local laws, rules, regulations, and ordinances applicable to the project and to Federal and State grants and loans pertaining thereto.

Adopted this the 21st day of April, 2022.

/s/ Minnie J. Anderson
Chair-Elect

ATTEST:

APPROVED AS TO FORM:

/s/ Kelly L. Darden, Jr.
Secretary

/s/ Phillip R. Dixon
General Counsel

GREENVILLE UTILITIES COMMISSION

RESOLUTION BY GOVERNING BODY OF APPLICANT

WHEREAS, The Federal Clean Water Act Amendments of 1987 and the North Carolina the Water Infrastructure Act of 2005 (NCGS 159G) have authorized the making of loans and grants to aid eligible units of government in financing the cost of construction and studies of (state whether a wastewater treatment works, wastewater collection system, stream restoration, stormwater treatment, other “green” project, drinking water treatment works, and/or drinking water distribution system), and

WHEREAS, The Greenville Utilities Commission of the City of Greenville, North Carolina, a body politic duly chartered by the State of North Carolina, has need for and intends to construct a wastewater treatment works project described as Greenville Utilities Commission Wastewater Treatment Plant Clarifier Replacement Project, necessary to restore lost treatment capacity and provide more efficient wastewater treatment, and

WHEREAS, The Commission, on behalf of the City of Greenville intends to request state loan and/or grant assistance for the project,

NOW THEREFORE BE IT RESOLVED, BY THE GREENVILLE UTILITIES COMMISSION:

That the Greenville Utilities Commission of the City of Greenville, North Carolina, the **Applicant**, will arrange financing for all remaining costs of the project, if approved for a State loan award.

That the **Applicant** will adopt and place into effect on or before completion of the project a schedule of fees and charges and other available funds which will provide adequate funds for proper operation, maintenance, and administration of the system and the repayment of all principal and interest on the debt.

That the governing body of the **Applicant** agrees to include in the loan agreement a provision authorizing the State Treasurer, upon failure of the Greenville Utilities Commission of the City of Greenville, North Carolina to make scheduled repayment of the loan, to withhold from the Greenville Utilities Commission of the City of Greenville, North Carolina any State funds that would otherwise be distributed to the local government unit in an amount sufficient to pay all sums then due and payable to the State as a repayment of the loan.

That the **Applicant** will provide for efficient operation and maintenance of the project on completion of construction thereof.

That Mr. Anthony C. Cannon, General Manager/CEO, the **Authorized Official**, and successors so titled, is hereby authorized to execute and file an application on behalf of the **Applicant** with the State of North Carolina for a loan and/or grant to aid in the construction of the project described above.

That the **Authorized Official**, and successors so titled, is hereby authorized and directed to furnish such information as the appropriate State agency may request in connection with such application or the project: to make the assurances as contained above; and to execute such other documents as may be required in connection with the application.

That the **Applicant** has substantially complied or will substantially comply with all Federal, State, and local laws, rules, regulations, and ordinances applicable to the project and to Federal and State grants and loans pertaining thereto.

Adopted this the 21st day of April, 2022.

/s/ Minnie J. Anderson
Chair-Elect

ATTEST:

APPROVED AS TO FORM:

/s/ Kelly L. Darden, Jr.
Secretary

/s/ Phillip R. Dixon
General Counsel

GREENVILLE UTILITIES COMMISSION

RESOLUTION BY GOVERNING BODY OF APPLICANT

WHEREAS, The Federal Clean Water Act Amendments of 1987 and the North Carolina the Water Infrastructure Act of 2005 (NCGS 159G) have authorized the making of loans and grants to aid eligible units of government in financing the cost of construction and studies of (state whether a wastewater treatment works, wastewater collection system, stream restoration, stormwater treatment, other “green” project, drinking water treatment works, and/or drinking water distribution system), and

WHEREAS, The Greenville Utilities Commission of the City of Greenville, North Carolina, a body politic duly chartered by the State of North Carolina, has need for and intends to conduct a study on the drinking water distribution system described as Greenville Utilities Commission Distribution System Improvements Study, necessary to assure continued adequate water service to the Commission’s customers, and

WHEREAS, The Commission, on behalf of the City of Greenville intends to request state loan and/or grant assistance for the project,

NOW THEREFORE BE IT RESOLVED, BY THE GREENVILLE UTILITIES COMMISSION:

That the Greenville Utilities Commission of the City of Greenville, North Carolina, the **Applicant**, will arrange financing for all remaining costs of the project, if approved for a State loan award.

That the **Applicant** will adopt and place into effect on or before completion of the project a schedule of fees and charges and other available funds which will provide adequate funds for proper operation, maintenance, and administration of the system and the repayment of all principal and interest on the debt.

That the governing body of the **Applicant** agrees to include in the loan agreement a provision authorizing the State Treasurer, upon failure of the Greenville Utilities Commission of the City of Greenville, North Carolina to make scheduled repayment of the loan, to withhold from the Greenville Utilities Commission of the City of Greenville, North Carolina any State funds that would otherwise be distributed to the local government unit in an amount sufficient to pay all sums then due and payable to the State as a repayment of the loan.

That the **Applicant** will provide for efficient operation and maintenance of the project on completion of construction thereof.

That Mr. Anthony C. Cannon, General Manager/CEO, the **Authorized Official**, and successors so titled, is hereby authorized to execute and file an application on behalf of the **Applicant** with the State of North Carolina for a loan and/or grant to aid in the construction of the project described above.

That the **Authorized Official**, and successors so titled, is hereby authorized and directed to furnish such information as the appropriate State agency may request in connection with such application or the project: to make the assurances as contained above; and to execute such other documents as may be required in connection with the application.

That the **Applicant** has substantially complied or will substantially comply with all Federal, State, and local laws, rules, regulations, and ordinances applicable to the project and to Federal and State grants and loans pertaining thereto.

Adopted this the 21st day of April, 2022.

/s/ Minnie J. Anderson
Chair-Elect

ATTEST:

APPROVED AS TO FORM:

/s/ Kelly L. Darden, Jr.
Secretary

/s/ Phillip R. Dixon
General Counsel

A motion was made by Mr. Griffin, seconded by Mr. Geiger, to adopt the four resolutions authorizing the General Manager/CEO to act as designated agent for Greenville Utilities Commission in connection with ARPA, IJJA, and SRF funding applications. The motion carried unanimously.

UPDATE FROM THE JOINT PAY AND BENEFITS COMMITTEE MEETING (Agenda Item 9)

Commissioner Kelly Darden announced that the Joint Pay and Benefits Committee met on March 22 with representatives from both GUC and the City of Greenville present including GUC Commissioners Kelly Darden and Peter Geiger; and City Council Members Rick Smiley and Mayor Pro-tem Rose Glover.

The Joint Committee recommends the GUC Board and City Council approve a 4% pay adjustment to fund merit/market for FY 2022-23 and a 2.1% salary structure adjustment for FY 2022-23.

In addition, there was an update on the compensation study that is currently underway.

Commissioner Darden shared the approved Finance/Audit Committee minutes dated October 14, 2021 and reminded the Commissioners that there is a scheduled Joint Meeting with the City of Greenville on Monday, April 25, 2022, 6:00 p.m., in the City Council Chambers.

GENERAL MANAGER'S/CEO REPORT (Agenda Item 10)

1. Informational Reading

Request for Proposals, Bids, Statistical Data Report, Sewer Spill Tracking Report, Load Management Report, and PGA Report were provided.

The following Ranking of Proposals and Bids awarded by the General Manager/CEO during the past month were reported for information:

GREENVILLE UTILITIES COMMISSION

RANKING OF PROPOSALS RECEIVED

ONE COPIER / PRINTER
JANUARY 26, 2022 @ 3:00 PM

VENDOR PROPOSAL RANKING
Ricoh USA Inc. *
Toshiba Corporation
Coeco Office Systems
Copy Pro, Inc.
System Business Equipment

* Indicates recommended vendor to negotiate a contract.

TABULATION OF BIDS RECEIVED

RE-BID WATER & SEWER MATERIALS
FEBRUARY 22, 2022 @ 3:00 PM

VENDORS	DELIVERY (DAYS)	TOTAL
Consolidated Pipe & Supply, Inc.	10	\$11,151.55*
Core & Main, LP	7	9,916.35 (1)
Fortiline Waterworks, Inc.	TBD	12,759.00
Ferguson Waterworks	3-5	17,156.20
Brozelco, Inc.	14-28	19,419.24

* Indicates recommended award based on the lowest responsible, responsive bid.

(1) Indicates that the vendor's pricing was not firm and quoted alternate brands.

39,040 LBS. OF 795 MCM AAC, GUC STK# 206410,
37,440 LBS. OF 336.4 MCM ACSR, GUC STK# 204580,
3,408 LBS. OF 1/0 AWG ACSR, GUC STK# 204570,
40,500' OF 7#9 ALUMOWELD, GUC STK# N/S,
40,000' OF 96 COUNT ADSS FIBER, GUC STK# N/S
MARCH 2, 2022 @ 3:00 PM

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 795 MCM AAC	TOTAL
UAI/CME Wire & Cable	CME	31	\$3.486	\$136,093.44*
Wesco Distribution, Inc.	Southwire	26	4.66	181,926.40
Border States	Southwire	26	4.74	192,918.00
American Wire Group	American Wire	14	5.25	204,960.00

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 336.4 MCM ACSR	TOTAL
UAI/CME Wire & Cable	CME	31	\$3.197	\$119,695.68*
Wesco Distribution, Inc.	Southwire	32	4.66	174,470.40
Border States	Southwire	32	4.74	177,465.60
American Wire Group	American Wire	14	5.25	196,560.00

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 1/0 AWG ACSR	TOTAL
UAI/CME Wire & Cable	CME	31	\$2.916	\$9,937.73*
Wesco Distribution, Inc.	Southwire	32	4.16	14,177.28
Border States	Southwire	32	5.00	17,690.00
American Wire Group	American Wire	14	5.25	17,892.00

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 7#9 ALUMOWELD	TOTAL
Wesco Distribution, Inc.	AFL	3-5	\$0.378	\$15,309.00*
American Wire Group	American Wire	10	1.00	40,500.00
Border States (NO BID)	--	--	--	--
UAI/CME Wire & Cable (NO BID)	--	--	--	--

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 96 COUNT ADSS	TOTAL
Wesco Distribution, Inc.	Prism	14-18	\$2.334	\$93,360.00*
American Wire Group (NO BID)	--	--	--	--
Border States (NO BID)	--	--	--	--
UAI/CME Wire & Cable (NO BID)	--	--	--	--

* Indicates recommended award based on the lowest responsible, responsive bid.

**MULTIPLE HIGH PRESSURE GAS FACILITIES (SITE WORK)
MARCH 23, 2022 @ 3:00 PM**

VENDORS	OLD TAR ROAD GATE STATION	TULL ROAD GATE STATION	TOTAL
NC Earthworks, Inc.	\$37,578.40	\$52,390.40	\$89,968.80*
Tripp Brothers, Inc.	68,175.00	128,079.50	196,254.50
Carolina Cleaning & Restoration, LLC	184,500.00	301,500.00	486,000.00
FHG, Inc.	238,409.53	341,828.98	580,238.51

* Indicates recommended award based on the lowest responsible, responsive bid.

**99,000' OF 1/0 15KV UG PRIMARY WIRE, GUC STK# 201360
MARCH 24, 2022 @ 4:00 PM**

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE	TOTAL
Wesco Distribution, Inc.	Okonite	34-35	\$3.347	\$331,353.00*
AMEK A&S, Inc.	Daewon	20	3.26	322,740.00 ⁽¹⁾
Border States	Kerite	20	4.28	423,720.00

*Indicates recommended award based on the lowest responsible, responsive bid.

(1) Indicates that the vendor did not meet the minimum specifications.

**INDIRECT NATURAL GAS FIRED WATER BATH HEATER
MARCH 29, 2022 @ 4:00 PM**

VENDORS	DELIVERY WEEKS	TOTAL
The Blythe Company	8-10	\$59,720.00*
Fredrick Logan Company, Inc.	12-16	64,455.00
OGI Process Equipment, Inc.	12-14	81,439.00
Sagebrush	16	117,910.00
Gas Tech Engineering, LLC.	16	117,950.00

* Indicates recommended award based on the lowest responsible, responsive bid.

The Duke Energy Progress (DEP) monthly peak occurred on March 13, 2022 for the hour ending at 7:00 a.m. GUC's load management system was in full operation during this period. As a result, the estimated avoided demand costs amount to \$307,238.

2. Key Performance Indicators (KPIs)

The Corporate KPI report was provided.

3. Commendations

- *Twitter Message:* Craig Stephen tweeted, “ Quality service from GUC- power back on within the hour!” (This was in response to power being restored to a neighborhood in GUC's service area following the string of storms in the early hours of March 24, 2022.)
- *Facebook Message:* Customer Katrina Kermoschchuk sent a Facebook message March 29 thanking GUC employees that assisted her when she called about a possible gas leak at her home. She said the customer service representative was very friendly and helpful and the gas department employees that came to check on the leak were super quick and very professional. She thanked GUC for great service. **Employees' Name:** John Sheppard, Senior Gas Service Worker; and George Darden, Control Room Operator II.
- *Bless Your Heart* in The Daily Reflector, April 7, 2022: “Bless Your Heart to the GUC workers replacing gas meters in Main Street Village. Not only were they polite and professional, but also really caring to ensure everything was working properly prior to their departure. They are the example GUC represents in our community.” **Employees' Name:** John Sheppard and Jason Haddock, Senior Gas Service Workers.
- General Manager/CEO received an email compliment from Peter West, CEO of Custom Building Company, in Greenville, North Carolina. Mr. West had an electrical outage at his home on a Sunday afternoon and called the GUC Hotline and was called back almost immediately. A service crew was sent and immediately went to work. The guys located the problem and needed to excavate. He was impressed with the response and work ethic of the crew. He thanked GUC and the crew for their response and professional manner. **Employees' Name:** Timothy Pollard, Troubleshooter Crew Leader II; Wesley Foell, Overhead Lineworker Third Class; Matt Board, Underground Lineworker Third Class; and Kevin Jones, Underground Lineworker Second Class.

4. Other

- Mr. Scott Mullis, Director of Customer Relations, shared that Great Blue Research will conduct a digital and telephone survey of randomly selected Residential Customers beginning on May 16. This survey is conducted every other year to determine overall customer satisfaction along with customer's perceptions of value and reliability of the Electric, Water, Sewer, and Natural Gas services that GUC provides. The final report should be available in early Summer.

BOARD CHAIR'S REMARKS/REPORT (Agenda Item 11)

Chair-Elect Anderson announced a Joint GUC and City of Greenville Meeting is scheduled for Monday, April 25, 2022, at 6:00 p.m. and the GUC Regular Board meeting is scheduled for Thursday, May 19, 2022, at 12:00 noon.

CLOSED SESSION:

Mr. Phillip Dixon, General Counsel, stated that the Board of Commissioners should consider entering Closed Session pursuant to the following statute.

N.C.G.S. 143-318.11 (a)(4) To discuss matters relating to the location or expansion of industries or other businesses in the area served by the public body, including agreement on a tentative list of economic development incentives that may be offered by the public body in negotiations

Upon motion by Ms. Wall, seconded by Dr. Braswell, the Greenville Utilities Board of Commissioners unanimously agreed to enter Closed Session at 12:43 p.m. for such purpose.

There being no further business to come before the Board of Commissioners in Closed Session, upon motion by Ms. Wall, seconded by Mr. Darden, the Board of Commissioners unanimously agreed to return to Open Session at 12:50 p.m.

Without any further business to conduct in Open Session, and without objection Chair-Elect Anderson adjourned the Board of Commissioners meeting at 12:50 p.m.

Respectfully submitted,

Amy Carson Wade, Executive Secretary

APPROVED:

Kelly L. Darden, Jr., Secretary



Agenda Item # 2

Meeting Date: May 19, 2022

Item: Review of Monthly Financial Statement for April 30, 2022

Contact: Jeff McCauley

Explanation: April 30, 2022 Financial Statement

The Financial Statement for April 2022 is attached.

Key financial metrics for the combined funds for the period ending April 2022:

Operating Cash	\$81,982,653	Days of Cash on Hand	135
Less Current Liabilities	<u>(\$20,365,000)</u>	Days of Cash on Hand After Liabilities	101
Fund Balance	\$61,617,653		

Fund Balance Available for Appropriation: 23.2%

Average Investment Yield: 0.97%

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$339,404	(\$207,870)	\$1,329,677	\$2,892,177	\$412,628	\$5,937,695
Water	\$556,903	\$419,465	\$736,905	\$4,600,718	\$4,177,071	\$4,364,673
Sewer	\$450,185	\$140,922	\$449,953	\$3,263,224	\$986,647	\$3,326,532
Gas	\$181,948	\$433,214	\$86,585	\$506,165	\$1,208,814	\$3,922,621
Combined	\$1,528,440	\$785,731	\$2,603,120	\$11,262,284	\$6,785,160	\$17,551,521

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$39,404	(\$207,870)	(\$1,670,323)	\$142,177	\$412,628	\$1,333,542
Water	\$56,903	\$4,467	(\$263,095)	\$490,718	\$12,065	\$862,973
Sewer	\$50,185	\$78,422	(\$550,047)	\$363,224	\$361,647	\$893,196
Gas	\$181,948	\$433,214	(\$1,913,415)	\$506,165	\$1,208,814	\$1,572,621
Combined	\$328,440	\$308,233	(\$4,396,880)	\$1,502,284	\$1,995,154	\$4,662,332

**Strategic Plan
Elements:**

Strategic Themes:

- Exceptional Customer Service
- Safety, Reliability & Value
- Shaping Our Future

Objectives:

- Providing competitive rates, while maintaining the financial stability of the utility
- Exceeding customer expectations
- Safely providing reliable and innovative utility solutions
- Developing and enhancing strategic partnerships

Core Values:

- Exceed Customers' Expectations
- Act with Integrity
- Value Employees
- Deliver Reliable Services
- Prioritize Safety
- Support the Community

**Previous Board
Actions:**

N/A

Fiscal Note:

N/A

**Recommended
Action(s):**

Accept April 30, 2022 Financial Statement

GREENVILLE UTILITIES COMMISSION

Financial Report

April 30, 2022



***Greenville
Utilities***

GREENVILLE UTILITIES COMMISSION

April 30, 2022

I. Key Financial Highlights

A. <u>Days Cash on Hand</u>	<u>April 2022</u>	<u>April 2021</u>	<u>April 2020</u>
Electric Fund	122	132	126
Water Fund	171	191	214
Sewer Fund	178	197	243
Gas Fund	<u>155</u>	<u>231</u>	<u>249</u>
Combined Funds	135	153	155

B. <u>Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>
Operating cash	\$51,901,382	\$7,219,319	\$7,271,390	\$15,590,562	\$81,982,653
Current liabilities	(\$14,697,691)	(\$1,800,969)	(\$917,551)	(\$2,948,789)	(\$20,365,000)
Fund balance available for appropriation	\$37,203,691	\$5,418,350	\$6,353,839	\$12,641,773	\$61,617,653
Percentage of total budgeted expenditures	20.1%	22.7%	26.4%	38.6%	23.2%
Days unappropriated fund balance on hand	88	128	156	125	101

C. <u>Portfolio Management</u>	<u>Fiscal Year 2021-22</u>		<u>Fiscal Year 2020-21</u>		<u>Fiscal Year 2019-20</u>	
	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
July	\$64,647	0.52%	\$116,200	0.90%	\$275,957	2.33%
August	\$61,742	0.47%	\$115,742	0.92%	\$375,514	2.28%
September	\$57,321	0.40%	\$108,748	0.84%	\$353,378	2.16%
October	\$50,107	0.42%	\$100,286	0.78%	\$337,847	2.03%
November	\$49,579	0.41%	\$99,514	0.74%	\$315,650	1.98%
December	\$57,466	0.52%	\$95,090	0.66%	\$301,717	1.99%
January	\$78,495	0.70%	\$84,873	0.69%	\$300,187	2.00%
February	\$85,254	0.76%	\$76,229	0.63%	\$281,827	1.84%
March	\$96,183	0.80%	\$87,254	0.60%	\$208,759	1.83%
April	\$112,893	0.97%	\$74,644	0.57%	\$284,318	1.56%

II. Fund Performance

<u>Electric</u>	<u>April 2022</u>	<u>April 2021</u>	<u>April 2020</u>
Number of Accounts	71,959	70,919	69,584

- YTD volumes billed to customers are 8,696,062 kWh more than last year but 60,958,483 kWh less than budget.
- YTD revenues from retail rates and charges are \$1,747,453 more than last year but \$7,102,286 less than budget.

GREENVILLE UTILITIES COMMISSION

April 30, 2022

- YTD total revenues are \$374,430 more than last year but \$5,193,954 less than budget.
- YTD total expenditures are \$3,419,948 more than last year but \$7,673,503 less than budget.
- YTD revenues exceed YTD expenditures by \$2,892,177 compared to excess revenues of \$5,937,695 for last year.
- YTD net fund equity after transfers is \$142,177.

<u>Water</u>	<u>April 2022</u>	<u>April 2021</u>	<u>April 2020</u>
Number of Accounts	38,595	37,590	36,996

- YTD volumes billed to customers are 85,315 kgallons more than last year and 69,340 kgallons more than budget.
- YTD revenues from retail rates and charges are \$736,344 more than last year and \$204,028 more than budget.
- YTD total revenues are \$776,728 more than last year and \$573,427 more than budget.
- YTD total expenditures are \$540,683 more than last year and \$149,780 more than budget.
- YTD revenues exceed YTD expenditures by \$4,600,718 compared to excess revenues of \$4,364,673 for last year.
- YTD net fund equity after transfers is \$490,718.

<u>Sewer</u>	<u>April 2022</u>	<u>April 2021</u>	<u>April 2020</u>
Number of Accounts	32,190	31,181	30,658

- YTD revenues from retail rates and charges are \$830,798 more than last year and \$493,027 more than budget.
- YTD total revenues are \$127,392 more than last year and \$636,040 more than budget.
- YTD total expenditures are \$190,700 more than last year but \$1,640,537 less than budget.
- YTD revenues exceed YTD expenditures by \$3,263,224 compared to excess revenues of \$3,326,532 for last year.
- YTD net fund equity after transfers is \$363,224.

<u>Gas</u>	<u>April 2022</u>	<u>April 2021</u>	<u>April 2020</u>
Number of Accounts	24,447	24,162	23,741

- YTD total volumes billed to customers are 39,373 ccfs more than last year and 571,736 ccfs more than budget.
- YTD revenues from retail rates and charges are \$5,396,144 more than last year and \$6,675,431 more than budget.
- YTD total revenues are \$5,385,095 more than last year and \$6,783,894 more than budget.
- YTD total expenditures are \$8,801,551 more than last year and \$7,486,543 more than budget.
- YTD revenues exceed YTD expenditures by \$506,165 compared to excess revenues of \$3,922,621 for last year.
- YTD net fund equity after transfers is \$506,165.

GREENVILLE UTILITIES COMMISSION

April 30, 2022

III. <u>Volumes Billed</u>			YTD %			YTD %			
	<u>April 2022</u>	<u>YTD FY 2021-22</u>	<u>April 2021</u>	<u>YTD FY 2020-21</u>	<u>Change</u>	<u>April 2020</u>	<u>YTD FY 2019-20</u>	<u>Change</u>	
Electric (kwh)	128,800,756	1,474,208,971	128,027,517	1,465,512,909	0.6%	121,591,915	1,459,387,872	1.0%	
Water (kgal)	383,049	3,618,458	391,850	3,533,143	2.4%	350,443	3,565,278	1.5%	
Sewer (kgal)	253,271	2,481,926	253,596	2,466,619	0.6%	227,487	2,430,992	2.1%	
Gas (ccf)	Firm	1,461,598	16,025,950	1,538,403	16,312,451	-1.8%	1,213,045	14,254,844	12.4%
	Interruptible	<u>1,553,713</u>	<u>13,332,501</u>	<u>1,441,473</u>	<u>13,006,628</u>	<u>2.5%</u>	<u>1,403,697</u>	<u>14,044,525</u>	<u>-5.1%</u>
Total	3,015,311	29,358,451	2,979,876	29,319,079	0.1%	2,616,742	28,299,369	3.7%	

IV. <u>Cooling Degree Day Information</u>	<u>Fiscal Year 2021-22</u>	<u>Fiscal Year 2020-21</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
July	459.0	552.0	-16.8%	507.0	487.7
August	496.5	472.5	5.1%	479.6	437.5
September	277.0	248.5	11.5%	324.7	267.1
October	138.0	95.5	44.5%	122.3	73.5
November	0.5	18.5	-97.3%	9.2	10.0
December	11.5	0.0	100.0%	2.6	4.0
January	7.0	0.0	100.0%	3.5	2.3
February	0.0	2.0	-100.0%	10.4	3.4
March	32.0	31.5	1.6%	23.0	15.5
April	<u>43.6</u>	<u>60.5</u>	<u>-27.9%</u>	<u>60.8</u>	<u>65.8</u>
YTD	1,465.1	1,481.0	-1.1%	1,543.1	1,366.8

IV. <u>Heating Degree Day Information</u>	<u>Fiscal Year 2021-22</u>	<u>Fiscal Year 2020-21</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
July	0.0	0.0	n/a	0.0	0.0
August	0.0	0.0	n/a	0.0	0.0
September	0.0	19.5	-100.0%	3.3	6.5
October	48.5	51.0	-4.9%	78.9	131.8
November	429.0	220.0	95.0%	382.0	382.5
December	359.0	624.0	-42.5%	549.0	598.3
January	778.5	702.0	10.9%	672.8	692.4
February	476.0	587.0	-18.9%	423.7	543.9
March	280.0	296.0	-5.4%	372.3	393.0
April	<u>222.0</u>	<u>148.5</u>	<u>49.5%</u>	<u>152.9</u>	<u>155.1</u>
YTD	2,593.0	2,648.0	-2.1%	2,634.9	2,903.5

Commissioners Executive Summary

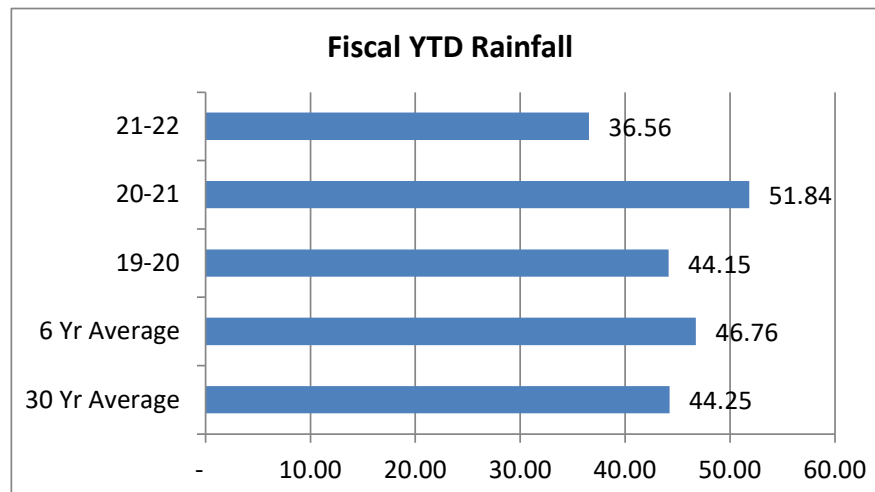
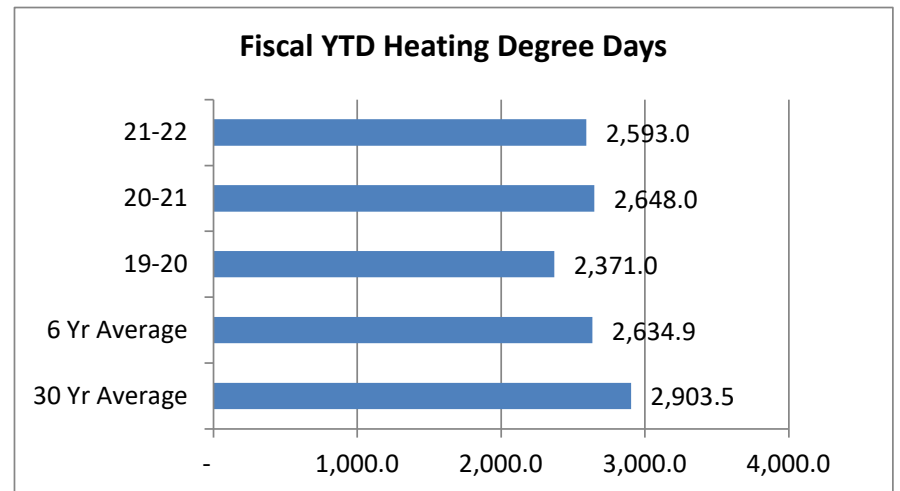
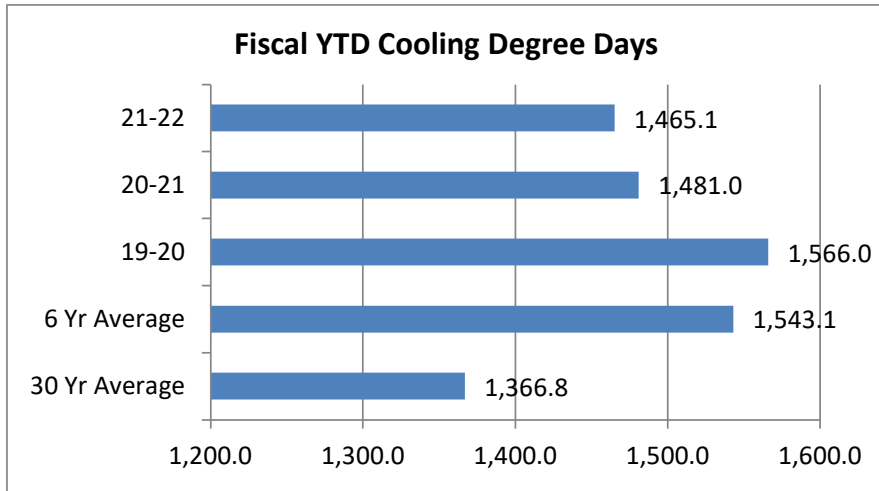
April 30, 2022

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric						
Revenues	13,074,068	13,691,047	13,060,230	148,818,042	154,011,996	148,443,612
Expenses	(12,734,664)	(13,898,917)	(11,730,553)	(145,925,865)	(153,599,368)	(142,505,917)
Equity/Deficit from Operations	339,404	(207,870)	1,329,677	2,892,177	412,628	5,937,695
Transfers and Fund Balance	(300,000)	-	(3,000,000)	(2,750,000)	-	(4,604,153)
Total Equity/Deficit	39,404	(207,870)	(1,670,323)	142,177	412,628	1,333,542
Water						
Revenues	2,054,252	1,945,860	2,048,063	20,477,259	19,903,832	19,700,531
Expenses	(1,497,349)	(1,526,395)	(1,311,158)	(15,876,541)	(15,726,761)	(15,335,858)
Equity/Deficit from Operations	556,903	419,465	736,905	4,600,718	4,177,071	4,364,673
Transfers and Fund Balance	(500,000)	(414,998)	(1,000,000)	(4,110,000)	(4,165,006)	(3,501,700)
Total Equity/Deficit	56,903	4,467	(263,095)	490,718	12,065	862,973
Sewer						
Revenues	2,092,881	2,002,172	2,106,122	20,655,710	20,019,670	20,528,318
Expenses	(1,642,696)	(1,861,250)	(1,656,169)	(17,392,486)	(19,033,023)	(17,201,786)
Equity/Deficit from Operations	450,185	140,922	449,953	3,263,224	986,647	3,326,532
Transfers and Fund Balance	(400,000)	(62,500)	(1,000,000)	(2,900,000)	(625,000)	(2,433,336)
Total Equity/Deficit	50,185	78,422	(550,047)	363,224	361,647	893,196
Gas						
Revenues	3,362,027	3,315,787	2,467,796	35,117,924	28,334,030	29,732,829
Expenses	(3,180,079)	(2,882,573)	(2,381,211)	(34,611,759)	(27,125,216)	(25,810,208)
Equity/Deficit from Operations	181,948	433,214	86,585	506,165	1,208,814	3,922,621
Transfers and Fund Balance	-	-	(2,000,000)	-	-	(2,350,000)
Total Equity/Deficit	181,948	433,214	(1,913,415)	506,165	1,208,814	1,572,621
Combined						
Total Revenues	20,583,228	20,954,866	19,682,211	225,068,935	222,269,528	218,405,290
Total Expenses	(19,054,788)	(20,169,135)	(17,079,091)	(213,806,651)	(215,484,368)	(200,853,769)
Total Equity/Deficit from Operations	1,528,440	785,731	2,603,120	11,262,284	6,785,160	17,551,521
Total Transfers and Fund Balance	(1,200,000)	(477,498)	(7,000,000)	(9,760,000)	(4,790,006)	(12,889,189)
Total Equity/Deficit	328,440	308,233	(4,396,880)	1,502,284	1,995,154	4,662,332

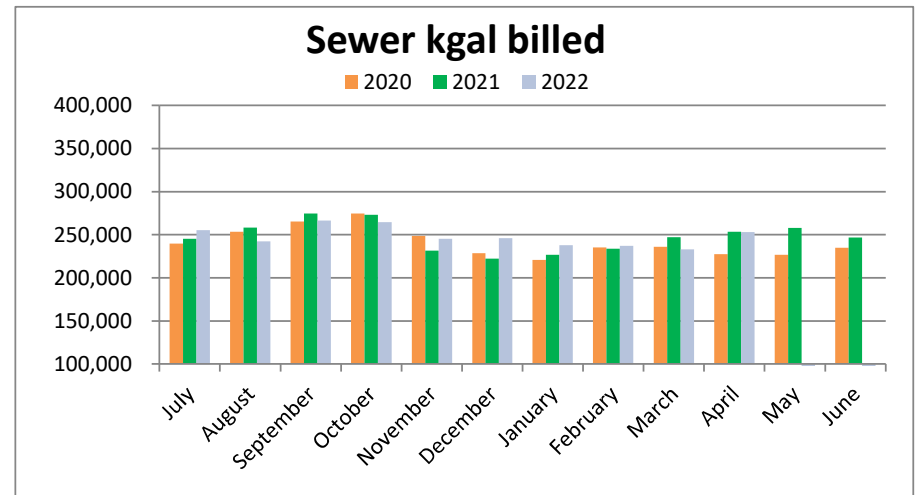
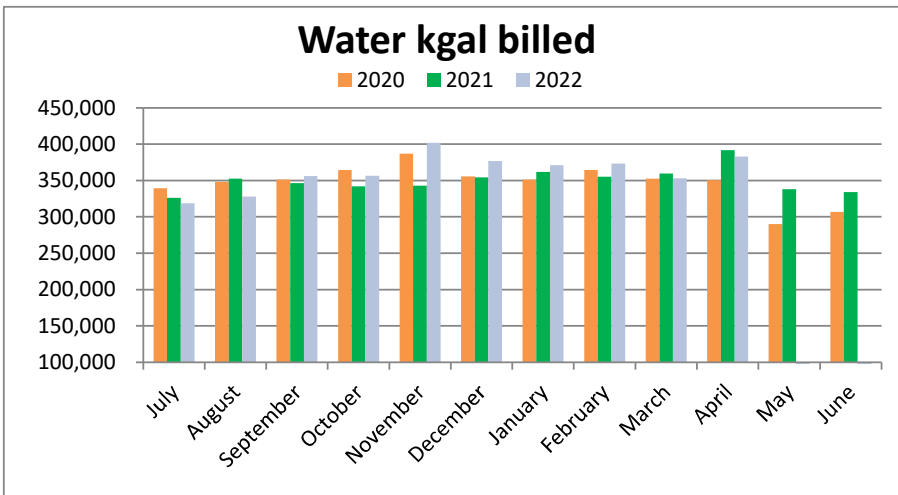
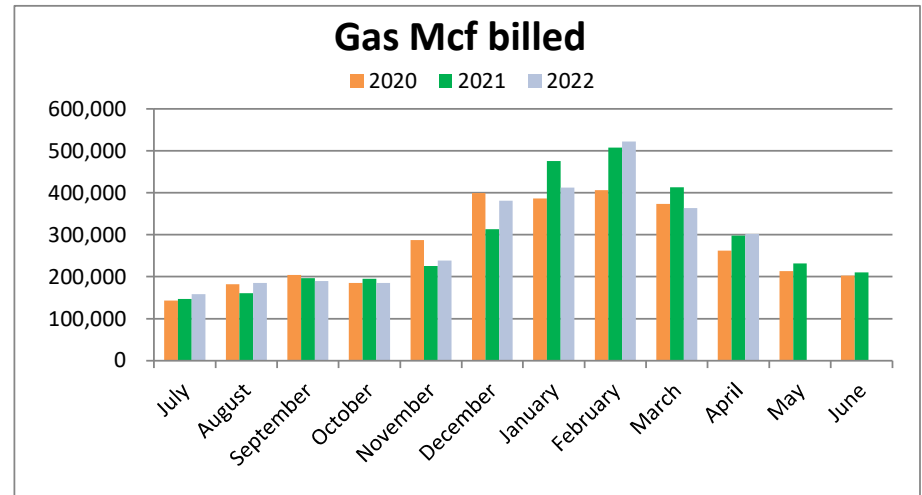
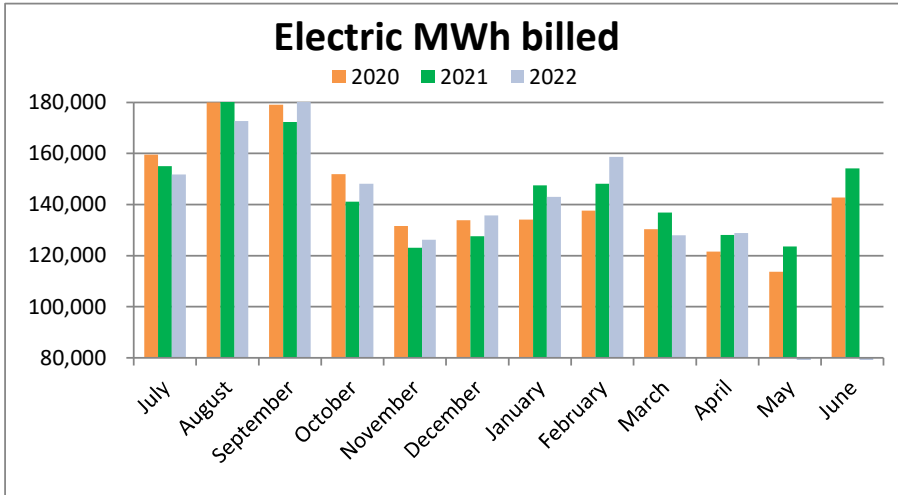
Budgetary Summary
April 30, 2022

	YTD Actual	Encumbrances	Total	Total Budget	Available Budget
Electric Fund	\$148,675,865	\$31,845,954	\$180,521,819	\$184,888,980	\$4,367,161
Water Fund	\$19,986,541	\$1,866,412	21,852,953	\$23,892,355	2,039,402
Sewer Fund	\$20,292,486	\$2,933,732	23,226,218	\$24,023,609	797,391
Gas Fund	\$34,611,759	\$5,998,429	40,610,188	\$39,074,334	(1,535,854)
Total	\$223,566,651	\$42,644,527	\$266,211,178	\$271,879,278	\$5,668,100

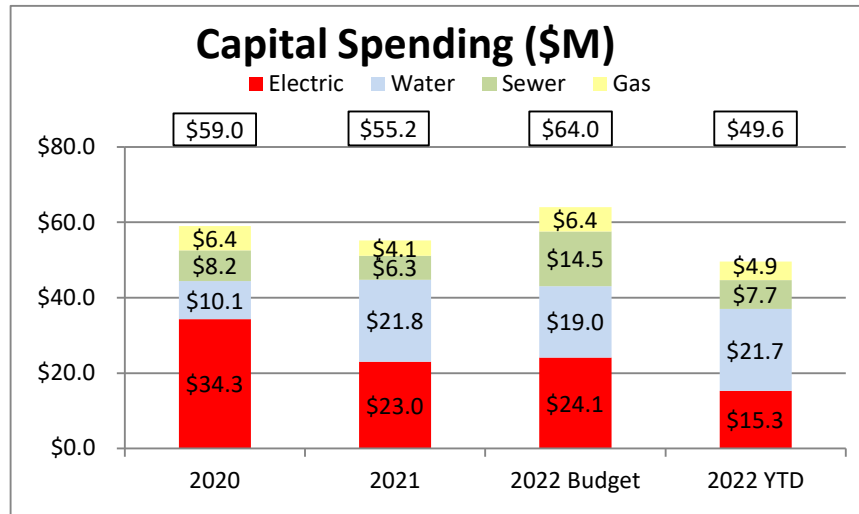
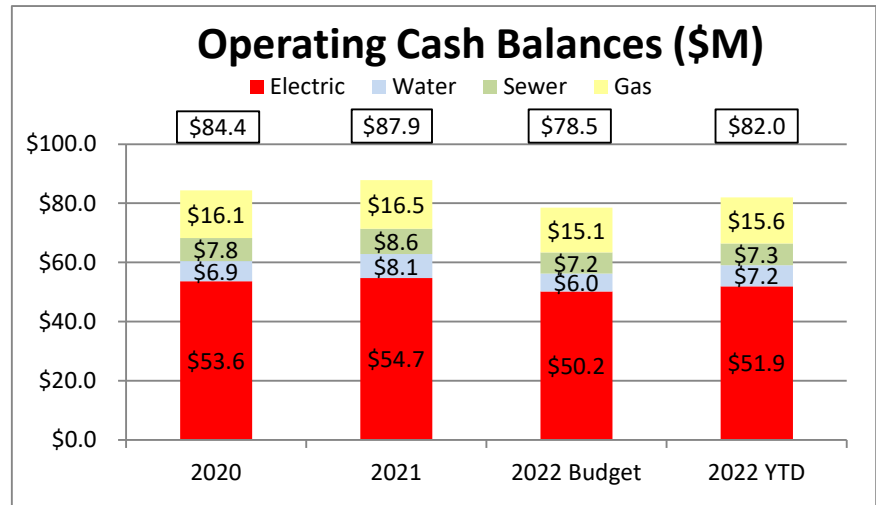
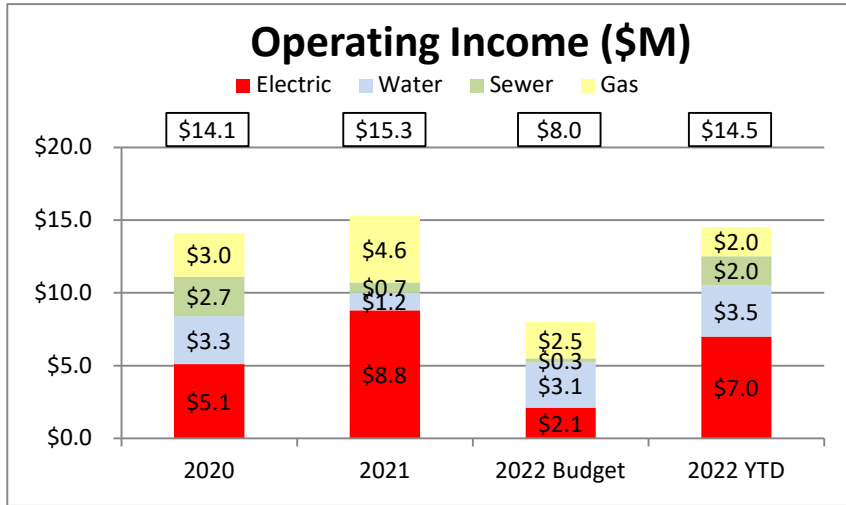
Weather



Customer Demand



Financial Trends



Greenville Utilities Commission
Revenue and Expenses - Combined
April 30, 2022

Line #	Current Fiscal Year						Prior Fiscal Year			Change Prior YTD to Current YTD				
	April Actual	April Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Revised Budget		% of Revised Budget	April Actual	YTD Actual	
Revenue:														
Rates & Charges	1	\$19,711,946	\$20,512,321	(\$800,375)	\$218,363,608	\$217,844,078	\$519,530	\$257,718,774	84.7%	\$ 262,212,774	83.3%	\$18,551,936	\$210,258,277	\$8,105,331
Fees & Charges	2	197,482	178,214	19,268	2,078,767	1,782,140	296,627	2,138,534	97.2%	2,138,534	97.2%	234,965	2,002,685	76,082
U. G. & Temp. Ser. Chgs.	3	67,290	39,866	27,424	386,620	398,660	(12,040)	478,406	80.8%	478,406	80.8%	44,550	430,995	(44,375)
Miscellaneous	4	540,443	161,964	378,479	3,706,078	1,619,640	2,086,438	1,943,564	190.7%	1,943,564	190.7%	805,868	4,889,463	(1,183,385)
Interest Income	5	66,067	62,501	3,566	403,054	625,010	(221,956)	750,000	53.7%	750,000	53.7%	44,892	558,365	(155,311)
FEMA/Insurance Reimbursement	6	-	-	-	130,808	-	130,808	-	n/a	-	n/a	-	265,505	(134,697)
Bond Proceeds	7	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	8	\$20,583,228	\$20,954,866	(\$371,638)	\$225,068,935	\$222,269,528	\$2,799,407	\$263,029,278	85.6%	\$267,523,278	84.1%	\$19,682,211	\$218,405,290	\$6,663,645
Expenditures:														
Operations	9	\$5,721,661	\$6,040,524	\$318,863	\$59,030,622	\$62,161,928	\$3,131,306	\$75,742,640	77.9%	\$75,742,640	77.9%	\$5,060,620	\$55,585,421	\$3,445,201
Purchased Power/Gas	10	10,778,639	11,447,315	668,676	126,213,811	125,894,207	(319,604)	150,180,079	84.0%	157,180,079	80.3%	9,142,826	115,782,964	10,430,847
Capital Outlay	11	924,295	1,039,478	115,183	11,756,428	10,510,053	(1,246,375)	12,704,156	92.5%	12,704,156	92.5%	1,197,207	11,429,434	326,994
Debt Service	12	1,068,484	1,093,531	25,047	10,704,150	10,935,310	231,160	13,122,352	81.6%	13,122,352	81.6%	1,135,261	12,152,610	(1,448,460)
City Turnover	13	474,221	474,221	-	4,742,210	4,742,210	-	5,690,643	83.3%	5,690,643	83.3%	461,843	4,618,430	123,780
Street Light Reimbursement	14	87,488	74,066	(13,422)	859,430	740,660	(118,770)	888,788	96.7%	888,788	96.7%	81,334	784,910	74,520
Transfer to OPEB Trust Fund	15	-	-	-	500,000	500,000	-	500,000	100.0%	500,000	100.0%	-	500,000	-
	16	\$19,054,788	\$20,169,135	\$1,114,347	\$213,806,651	\$215,484,368	\$1,677,717	\$258,828,658	82.6%	\$265,828,658	80.4%	\$17,079,091	\$200,853,769	\$12,952,882
Equity/Deficit from Operations	17	\$1,528,440	\$785,731	\$742,709	\$11,262,284	\$6,785,160	\$4,477,124	\$4,200,620		\$1,694,620		\$2,603,120	\$17,551,521	(\$6,289,237)
Transfers and Fund Balance														
Transfer from Capital Projects	18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	19	-	-	-	-	-	-	2,500,000	0.0%	4,356,000	0.0%	-	-	-
Appropriated Fund Balance	20	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Rate Stabilization	21	-	-	-	-	-	-	(650,000)	0.0%	-	n/a	-	-	-
Transfer to Capital Projects	22	(1,200,000)	(477,498)	(722,502)	(9,760,000)	(4,790,006)	(4,969,994)	(5,500,000)	177.5%	(5,500,000)	177.5%	(7,000,000)	(12,889,189)	3,129,189
Transfer to Designated Reserves	23	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	24	(\$1,200,000)	(\$477,498)	(\$722,502)	(\$9,760,000)	(\$4,790,006)	(\$4,969,994)	(\$3,650,000)		(\$1,144,000)		(\$7,000,000)	(\$12,889,189)	\$3,129,189
Total Equity/Deficit	25	\$328,440	\$308,233	\$20,207	\$1,502,284	\$1,995,154	(\$492,870)	\$550,620		\$550,620		(\$4,396,880)	\$4,662,332	(\$3,160,048)

Greenville Utilities Commission
Revenue and Expenses - Electric Fund
April 30, 2022

Line #	Current Fiscal Year						Prior Fiscal Year							
	April Actual	April Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Revised Budget	% of Revised Budget	April Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:														
Number of Accounts	1	71,959									70,919			
kWh Purchased	2	124,970,102	135,143,678	10,173,576	1,499,867,339	1,563,494,851	63,627,512	1,874,132,276	80.0%	1,874,132,276	80.0%	122,853,608	1,487,561,021	12,306,318
kWh Billed ¹	3	128,800,756	138,151,776	(9,351,020)	1,474,208,971	1,535,167,454	(60,958,483)	1,823,520,836	80.8%	1,823,520,836	80.8%	128,027,517	1,465,512,909	8,696,062
Revenue:														
Rates & Charges - Retail	4	\$12,313,909	\$13,397,662	(\$1,083,753)	\$143,975,860	\$151,078,146	(\$7,102,286)	\$178,868,362	80.5%	\$178,868,362	80.5%	\$12,128,094	\$142,228,407	\$1,747,453
Fees & Charges	5	149,893	92,767	57,126	1,156,527	927,670	228,857	1,113,196	103.9%	1,113,196	103.9%	99,856	1,068,408	88,119
U. G. & Temp. Ser. Chgs.	6	65,190	38,733	26,457	369,520	387,330	(17,810)	464,806	79.5%	464,806	79.5%	42,050	417,795	(48,275)
Miscellaneous	7	504,641	124,385	380,256	2,998,112	1,243,850	1,754,262	1,492,616	200.9%	1,492,616	200.9%	763,490	4,191,830	(1,193,718)
Interest Income	8	40,435	37,500	2,935	247,386	375,000	(127,614)	450,000	55.0%	450,000	55.0%	26,740	342,055	(94,669)
FEMA/Insurance Reimbursement	9	-	-	-	70,637	-	70,637	-	n/a	-	n/a	-	195,117	(124,480)
Bond Proceeds	10	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	11	\$13,074,068	\$13,691,047	(\$616,979)	\$148,818,042	\$154,011,996	(\$5,193,954)	\$182,388,980	81.6%	\$182,388,980	81.6%	\$13,060,230	\$148,443,612	\$374,430
Expenditures:														
Operations	12	\$2,389,990	\$2,576,570	\$186,580	\$24,691,058	\$26,482,233	\$1,791,175	\$32,256,728	76.5%	\$32,256,728	76.5%	\$2,059,983	\$23,906,648	\$784,410
Purchased Power	13	8,841,003	9,870,531	1,029,528	104,880,257	112,245,244	7,364,987	134,562,665	77.9%	134,562,665	77.9%	8,088,010	102,163,264	2,716,993
Capital Outlay	14	721,434	681,654	(39,780)	8,272,630	6,895,271	(1,377,359)	8,337,276	99.2%	8,337,276	99.2%	812,595	8,489,785	(217,155)
Debt Service	15	359,672	361,019	1,347	3,596,720	3,610,190	13,470	4,332,236	83.0%	4,332,236	83.0%	365,550	3,655,500	(58,780)
City Turnover	16	335,077	335,077	-	3,350,770	3,350,770	-	4,020,920	83.3%	4,020,920	83.3%	323,081	3,230,810	119,960
Street Light Reimbursement	17	87,488	74,066	(13,422)	859,430	740,660	(118,770)	888,788	96.7%	888,788	96.7%	81,334	784,910	74,520
Transfer to OPEB Trust Fund	18	-	-	-	275,000	275,000	-	275,000	100.0%	275,000	100.0%	-	275,000	-
	19	\$12,734,664	\$13,898,917	\$1,164,253	\$145,925,865	\$153,599,368	\$7,673,503	\$184,673,613	79.0%	\$184,673,613	79.0%	\$11,730,553	\$142,505,917	\$3,419,948
Equity/Deficit from Operations	20	\$339,404	(\$207,870)	\$547,274	\$2,892,177	\$412,628	\$2,479,549	(\$2,284,633)		(\$2,284,633)		\$1,329,677	\$5,937,695	(\$3,045,518)
Transfers and Fund Balance														
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	2,500,000	0.0%	2,500,000	0.0%	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Rate Stabilization	24	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Capital Projects	25	(300,000)	-	(300,000)	(2,750,000)	-	(2,750,000)	-	n/a	-	n/a	(3,000,000)	(4,604,153)	1,854,153
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	27	(\$300,000)	\$0	(\$300,000)	(\$2,750,000)	\$0	(\$2,750,000)	\$2,500,000		\$2,500,000		(\$3,000,000)	(\$4,604,153)	\$1,854,153
Total Equity/Deficit	28	\$39,404	(\$207,870)	\$247,274	\$142,177	\$412,628	(\$270,451)	\$215,367		\$215,367		(\$1,670,323)	\$1,333,542	(\$1,191,365)

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

Greenville Utilities Commission
Revenue and Expenses - Water Fund
April 30, 2022

Line #	Current Fiscal Year						Prior Fiscal Year			Change Prior YTD to Current YTD				
	April Actual	April Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Revised Budget		% of Revised Budget	April Actual	YTD Actual	
Customer Demand:														
Number of Accounts	1	38,595										37,590		
Kgallons Pumped	2	428,300	388,913	(39,387)	4,471,495	4,305,328	(166,167)	5,122,829	87.3%	5,122,829	87.3%	393,106	4,305,389	166,106
Kgallons Billed - Retail	3	309,440	310,893	(1,453)	3,055,437	3,063,615	(8,178)	3,611,449	84.6%	3,611,449	84.6%	294,968	2,915,813	139,624
Kgallons Billed - Wholesale ¹	4	73,608	49,268	24,340	563,021	485,503	77,518	572,320	98.4%	572,320	98.4%	96,882	617,330	(54,309)
Kgallons Billed	5	383,049	360,161	22,888	3,618,458	3,549,118	69,340	4,183,769	86.5%	4,183,769	86.5%	391,850	3,533,143	85,315
Revenue:														
Rates & Charges - Retail	6	\$1,846,821	\$1,722,078	\$124,743	\$18,353,504	\$18,149,476	\$204,028	\$21,902,428	83.8%	\$21,902,428	83.8%	\$1,756,779	\$17,617,160	\$736,344
Rates & Charges - Wholesale ¹	7	167,443	164,004	3,439	1,289,858	1,156,576	133,282	1,272,586	101.4%	1,272,586	101.4%	214,999	1,393,278	(103,420)
Fees & Charges	8	17,298	36,533	(19,235)	427,525	365,330	62,195	438,393	97.5%	438,393	97.5%	49,789	362,919	64,606
Temporary Service Charges	9	2,100	1,133	967	17,100	11,330	5,770	13,600	125.7%	13,600	125.7%	2,500	13,200	3,900
Miscellaneous	10	13,642	15,445	(1,803)	323,010	154,450	168,560	185,348	174.3%	185,348	174.3%	19,263	239,769	83,241
Interest Income	11	6,948	6,667	281	45,333	66,670	(21,337)	80,000	56.7%	80,000	56.7%	4,733	58,813	(13,480)
FEMA/Insurance Reimbursement	12	-	-	-	20,929	-	20,929	-	n/a	-	n/a	-	15,392	5,537
Bond Proceeds	13	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	14	\$2,054,252	\$1,945,860	\$108,392	\$20,477,259	\$19,903,832	\$573,427	\$23,892,355	85.7%	\$23,892,355	85.7%	\$2,048,063	\$19,700,531	\$776,728
Expenditures:														
Operations	15	\$1,250,917	\$1,251,711	\$794	\$12,770,171	\$12,895,315	\$125,144	\$15,718,279	81.2%	\$15,718,279	81.2%	\$1,093,417	\$11,889,324	\$880,847
Capital Outlay	16	54,853	89,106	34,253	1,096,270	900,666	(195,604)	1,088,430	100.7%	1,088,430	100.7%	20,468	598,804	497,466
Debt Service	17	191,579	185,578	(6,001)	1,935,100	1,855,780	(79,320)	2,226,903	86.9%	2,226,903	86.9%	197,273	2,772,730	(837,630)
Transfer to OPEB Trust Fund	18	-	-	-	75,000	75,000	-	75,000	100.0%	75,000	100.0%	-	75,000	-
	19	\$1,497,349	\$1,526,395	\$29,046	\$15,876,541	\$15,726,761	(\$149,780)	\$19,108,612	83.1%	\$19,108,612	83.1%	\$1,311,158	\$15,335,858	\$540,683
Equity/Deficit from Operations	20	\$556,903	\$419,465	\$137,438	\$4,600,718	\$4,177,071	\$423,647	\$4,783,743		\$4,783,743		\$736,905	\$4,364,673	\$236,045
Transfers and Fund Balance														
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Capital Projects	24	(500,000)	(414,998)	(85,002)	(4,110,000)	(4,165,006)	55,006	(4,750,000)	86.5%	(4,750,000)	86.5%	(1,000,000)	(3,501,700)	(608,300)
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	26	(\$500,000)	(\$414,998)	(\$85,002)	(\$4,110,000)	(\$4,165,006)	\$55,006	(\$4,750,000)		(\$4,750,000)		(\$1,000,000)	(\$3,501,700)	(\$608,300)
Total Equity/Deficit	27	\$56,903	\$4,467	\$52,436	\$490,718	\$12,065	\$478,653	\$33,743		\$33,743		(\$263,095)	\$862,973	(\$372,255)

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel, the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission
Revenue and Expenses - Sewer Fund
April 30, 2022

Line #	Current Fiscal Year						Prior Fiscal Year							
	April Actual	April Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Revised Budget	% of Revised Budget	April Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:														
Number of Accounts	1	32,190									31,181			
Kgallons Total Flow	2	297,070	373,691	76,621	3,236,670	3,516,267	279,597	4,209,308	76.9%	4,209,308	76.9%	330,490	3,685,250	(448,580)
Kgallons Billed - Retail	3	252,500	233,439	19,061	2,452,964	2,362,282	90,682	2,833,906	86.6%	2,833,906	86.6%	239,079	2,348,002	104,962
Kgallons Billed - Wholesale ¹	4	771	816	(45)	28,962	8,259	20,703	9,908	292.3%	9,908	292.3%	14,517	118,617	(89,655)
Total Kgallons Billed	5	253,271	234,255	19,016	2,481,926	2,370,541	111,385	2,843,814	87.3%	2,843,814	87.3%	253,596	2,466,619	15,307
Revenue:														
Rates & Charges - Retail	6	\$2,051,530	\$1,944,531	\$106,999	\$19,938,337	\$19,445,310	\$493,027	\$23,334,376	85.4%	\$23,334,376	85.4%	\$1,940,921	\$19,107,539	\$830,798
Rates & Charges - Wholesale ¹	7	4,318	4,827	(509)	162,268	46,220	116,048	55,485	292.5%	55,485	292.5%	81,293	664,256	(501,988)
Fees & Charges	8	18,273	35,233	(16,960)	339,481	352,330	(12,849)	422,785	80.3%	422,785	80.3%	68,554	399,185	(59,704)
Miscellaneous	9	11,223	10,914	309	151,124	109,140	41,984	130,963	115.4%	130,963	115.4%	10,308	256,767	(105,643)
Interest Income	10	7,537	6,667	870	43,571	66,670	(23,099)	80,000	54.5%	80,000	54.5%	5,046	59,043	(15,472)
FEMA/Insurance Reimbursement	11	-	-	-	20,929	-	20,929	-	n/a	-	n/a	-	41,528	(20,599)
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	13	\$2,092,881	\$2,002,172	\$90,709	\$20,655,710	\$20,019,670	\$636,040	\$24,023,609	86.0%	\$24,023,609	86.0%	\$2,106,122	\$20,528,318	\$127,392
Expenditures:														
Operations	14	\$1,184,150	\$1,299,554	\$115,404	\$12,319,947	\$13,336,896	\$1,016,949	\$16,235,945	75.9%	\$16,235,945	75.9%	\$1,148,442	\$11,423,998	\$895,949
Capital Outlay	15	67,928	141,701	73,773	1,091,359	1,421,177	329,818	1,708,730	63.9%	1,708,730	63.9%	67,650	1,302,018	(210,659)
Debt Service	16	390,618	419,995	29,377	3,906,180	4,199,950	293,770	5,039,943	77.5%	5,039,943	77.5%	440,077	4,400,770	(494,590)
Transfer to OPEB Trust Fund	17	-	-	-	75,000	75,000	-	75,000	100.0%	75,000	100.0%	-	75,000	-
	18	\$1,642,696	\$1,861,250	\$218,554	\$17,392,486	\$19,033,023	\$1,640,537	\$23,059,618	75.4%	\$23,059,618	75.4%	\$1,656,169	\$17,201,786	\$190,700
Equity/Deficit from Operations	19	\$450,185	\$140,922	\$309,263	\$3,263,224	\$986,647	\$2,276,577	\$963,991		\$963,991		\$449,953	\$3,326,532	(\$63,308)
Transfers and Fund Balance														
Transfer from Capital Projects	20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	21	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Appropriated Fund Balance	22	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Capital Projects	23	(400,000)	(62,500)	(337,500)	(2,900,000)	(625,000)	(2,275,000)	(750,000)	386.7%	(750,000)	386.7%	(1,000,000)	(2,433,336)	(466,664)
Transfer to Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	25	(\$400,000)	(\$62,500)	(\$337,500)	(\$2,900,000)	(\$625,000)	(\$2,275,000)	(\$750,000)		(\$750,000)		(\$1,000,000)	(\$2,433,336)	(\$466,664)
Total Equity/Deficit	26	\$50,185	\$78,422	(\$28,237)	\$363,224	\$361,647	\$1,577	\$213,991		\$213,991		(\$550,047)	\$893,196	(\$529,972)

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel and the Town of Grimesland.

Greenville Utilities Commission
Revenue and Expenses - Gas Fund
April 30, 2022

Current Fiscal Year													Prior Fiscal Year		
Line #	April Actual	April Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Revised Budget	% of Revised Budget	April Actual	YTD Actual	Change Prior YTD to Current YTD		
Customer Demand:															
Number of Accounts	1	24,447									24,162				
CCFs Purchased	2	2,619,669	3,255,438	635,769	31,524,166	30,997,433	(526,733)	35,385,198	89.1%	35,385,198	89.1%	2,508,219	31,408,788	115,378	
CCFs Delivered to GUC	3	2,520,085	3,160,379	640,294	30,606,877	30,092,308	(514,569)	34,351,950	89.1%	33,382,396	91.7%	2,428,943	30,409,730	197,147	
CCFs Billed - Firm	4	1,461,598	1,672,298	(210,700)	16,025,950	15,697,226	328,724	17,441,332	91.9%	17,441,332	91.9%	1,538,403	16,312,451	(286,500)	
CCFs Billed - Interruptible	5	1,553,713	1,386,493	167,221	13,332,501	13,089,489	243,012	15,491,672	86.1%	15,491,672	86.1%	1,441,473	13,006,628	325,873	
CCFs Billed - Total	6	3,015,311	3,058,791	(43,480)	29,358,451	28,786,715	571,736	32,933,004	89.1%	32,933,004	89.1%	2,979,876	29,319,079	39,373	
Revenue:															
Rates & Charges - Retail	7	\$3,327,925	\$3,279,219	\$48,706	\$34,643,781	\$27,968,350	\$6,675,431	\$32,285,537	107.3%	\$36,779,537	94.2%	\$2,429,850	\$29,247,637	\$5,396,144	
Fees & Charges	8	12,018	13,681	(1,663)	155,234	136,810	18,424	164,160	94.6%	164,160	94.6%	16,766	172,173	(16,939)	
Miscellaneous	9	10,937	11,220	(283)	233,832	112,200	121,632	134,637	173.7%	134,637	173.7%	12,807	201,097	32,735	
Interest Income	10	11,147	11,667	(520)	66,764	116,670	(49,906)	140,000	47.7%	140,000	47.7%	8,373	98,454	(31,690)	
FEMA/Insurance Reimbursement	11	-	-	-	18,313	-	18,313	-	n/a	-	n/a	-	13,468	4,845	
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-	
	13	\$3,362,027	\$3,315,787	\$46,240	\$35,117,924	\$28,334,030	\$6,783,894	\$32,724,334	107.3%	\$37,218,334	94.4%	\$2,467,796	\$29,732,829	\$5,385,095	
Expenditures:															
Operations	14	\$896,604	\$912,689	\$16,085	\$9,249,446	\$9,447,484	\$198,038	\$11,531,688	80.2%	\$11,531,688	80.2%	\$758,778	\$8,365,451	\$883,995	
Purchased Gas	15	1,937,636	1,576,784	(360,852)	21,333,554	13,648,963	(7,684,591)	15,617,414	136.6%	22,617,414	94.3%	1,054,816	13,619,700	7,713,854	
Capital Outlay	16	80,080	127,017	46,937	1,296,169	1,292,939	(3,230)	1,569,720	82.6%	1,569,720	82.6%	296,494	1,038,827	257,342	
Debt Service	17	126,615	126,939	324	1,266,150	1,269,390	3,240	1,523,270	83.1%	1,523,270	83.1%	132,361	1,323,610	(57,460)	
City Turnover	18	139,144	139,144	-	1,391,440	1,391,440	-	1,669,723	83.3%	1,669,723	83.3%	138,762	1,387,620	3,820	
Transfer to OPEB Trust Fund	19	-	-	-	75,000	75,000	-	75,000	100.0%	75,000	100.0%	-	75,000	-	
	20	\$3,180,079	\$2,882,573	(\$297,506)	\$34,611,759	\$27,125,216	(\$7,486,543)	\$31,986,815	108.2%	\$38,986,815	88.8%	\$2,381,211	\$25,810,208	\$8,801,551	
Equity/Deficit from Operations	21	\$181,948	\$433,214	(\$251,266)	\$506,165	\$1,208,814	(\$702,649)	\$737,519		(\$1,768,481)		\$86,585	\$3,922,621	(\$3,416,456)	
Transfers and Fund Balance															
Transfer from Capital Projects	22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$0	\$0	
Transfer from Rate Stabilization	23	-	-	-	-	-	-	-	n/a	1,856,000	0.0%	-	-	-	
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-	
Transfer to Rate Stabilization	25	-	-	-	-	-	-	(650,000)	0.0%	-	n/a	-	-	-	
Transfer to Capital Projects	26	-	-	-	-	-	-	-	n/a	-	n/a	(2,000,000)	(2,350,000)	2,350,000	
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-	
	28	\$0	\$0	\$0	\$0	\$0	\$0	(\$650,000)		\$1,856,000		(\$2,000,000)	(\$2,350,000)	\$2,350,000	
Total Equity/Deficit	29	\$181,948	\$433,214	(\$251,266)	\$506,165	\$1,208,814	(\$702,649)	\$87,519		\$87,519		(\$1,913,415)	\$1,572,621	(\$1,066,456)	

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
April 30, 2022

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 12,528,992	\$ 2,033,661	\$ 2,074,121	\$ 3,339,943	\$ 19,976,717
Other operating revenues	2	36,657	8,758	8,365	7,704	61,484
Total operating revenues	3	12,565,649	2,042,419	2,082,486	3,347,647	20,038,201
Operating expenses:						
Administration and general	4	1,077,511	333,859	329,742	323,425	2,064,537
Operations and maintenance	5	1,312,478	917,054	854,412	573,180	3,657,124
Purchased power and gas	6	8,841,003	-	-	1,937,636	10,778,639
Depreciation	7	975,249	385,343	619,114	220,432	2,200,138
Total operating expenses	8	12,206,241	1,636,256	1,803,268	3,054,673	18,700,438
Operating income (loss)	9	359,408	406,163	279,218	292,974	1,337,763
Non-operating revenues (expenses):						
Interest income	10	58,631	16,624	17,715	19,923	112,893
Debt interest expense and service charges	11	(192,575)	(82,113)	(148,411)	(60,445)	(483,544)
Other nonoperating revenues	12	467,983	15,992	15,499	3,233	502,707
Other nonoperating expenses	13	-	-	-	-	-
Net nonoperating revenues	14	334,039	(49,497)	(115,197)	(37,289)	132,056
Income before contributions and transfers	15	693,447	356,666	164,021	255,685	1,469,819
Contributions and transfers:						
Capital contributions	16	-	43,913	68,288	-	112,201
Transfer to City of Greenville, General Fund	17	(335,077)	-	-	(139,144)	(474,221)
Transfer to City of Greenville, street light reimbursement	18	(87,488)	-	-	-	(87,488)
Total contributions and transfers	19	(422,565)	43,913	68,288	(139,144)	(449,508)
Changes in net position	20	270,882	400,579	232,309	116,541	1,020,311
Net position, beginning of month	21	162,001,493	91,934,498	132,564,338	54,933,254	441,433,583
Net position, end of month	22	\$ 162,272,375	\$ 92,335,077	\$ 132,796,647	\$ 55,049,795	\$ 442,453,894

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
Fiscal Year to Date
April 30, 2022

Line #	Major Funds				Total	Last Year	
	Electric Fund	Water Fund	Sewer Fund	Gas Fund			
Operating revenues:							
Charges for services	1	\$ 145,501,907	\$ 20,087,986	\$ 20,440,087	\$ 34,799,015	\$ 220,828,995	\$ 212,691,954
Other operating revenues	2	417,467	95,867	94,722	79,838	687,894	2,682,997
Total operating revenues	3	145,919,374	20,183,853	20,534,809	34,878,853	221,516,889	215,374,951
Operating expenses:							
Administration and general	4	10,858,348	3,832,212	3,767,728	3,610,089	22,068,377	20,348,395
Operations and maintenance	5	13,476,636	9,012,957	8,627,221	5,714,358	36,831,172	35,737,027
Purchased power and gas	6	104,880,257	-	-	21,333,554	126,213,811	115,782,964
Depreciation	7	9,752,498	3,846,838	6,120,449	2,204,321	21,924,106	19,612,075
Total operating expenses	8	138,967,739	16,692,007	18,515,398	32,862,322	207,037,466	191,480,461
Operating income (Loss)	9	6,951,635	3,491,846	2,019,411	2,016,531	14,479,423	23,894,490
Non-operating revenues (expenses):							
Interest income	10	374,093	98,793	113,205	127,596	713,687	958,581
Debt interest expense and service charges	11	(1,925,750)	(840,440)	(1,484,110)	(604,450)	(4,854,750)	(5,461,480)
Other nonoperating revenues	12	2,651,282	609,561	474,794	172,307	3,907,944	2,965,365
Other nonoperating expenses	13	(631,072)	-	-	-	(631,072)	-
Net nonoperating revenues	14	468,553	(132,086)	(896,111)	(304,547)	(864,191)	(1,537,534)
Income before contributions and transfers	15	7,420,188	3,359,760	1,123,300	1,711,984	13,615,232	22,356,956
Contributions and transfers:							
Capital contributions	16	31,250	6,682,520	10,199,688	-	16,913,458	1,855,430
Transfer to City of Greenville, General Fund	17	(3,350,770)	-	-	(1,391,440)	(4,742,210)	(4,618,430)
Transfer to City of Greenville, street light reimbursement	18	(859,430)	-	-	-	(859,430)	(784,910)
Total contributions and transfers	19	(4,178,950)	6,682,520	10,199,688	(1,391,440)	11,311,818	(3,547,910)
Changes in net position	20	3,241,238	10,042,280	11,322,988	320,544	24,927,050	18,809,046
Beginning net position	21	159,031,137	82,292,797	121,473,659	54,729,251	417,526,844	408,931,213
Ending net position	22	\$ 162,272,375	\$ 92,335,077	\$ 132,796,647	\$ 55,049,795	\$ 442,453,894	\$ 427,740,259

¹ Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

Greenville Utilities Commission
Statement of Cash Flows
Fiscal Year to Date
April 30, 2022

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
Sources:							
Operating income	1	\$ 6,951,635	\$ 3,491,846	\$ 2,019,411	\$ 2,016,531	\$ 14,479,423	\$ 23,894,490
Depreciation	2	9,752,498	3,846,838	6,120,449	2,204,321	21,924,106	19,612,075
Changes in working capital	3	734,756	(870,504)	(964,487)	(827,885)	(1,928,120)	1,336,258
Interest earned	4	247,386	45,333	43,571	66,764	403,054	558,366
FEMA/insurance reimbursement	5	70,637	20,929	20,929	18,313	130,808	265,505
Cash and receivables from Bethel	6	-	202,631	228,180	-	430,811	-
Transfer from rate stabilization	7	-	-	-	-	-	-
Transfer from capital projects	8	-	-	-	-	-	-
Proceeds from debt issuance	9	-	-	-	-	-	-
Subtotal	10	17,756,912	6,737,073	7,468,053	3,478,044	35,440,082	45,666,694
Uses:							
City Turnover	11	(3,350,770)	-	-	(1,391,440)	(4,742,210)	(4,618,430)
City Street Light reimbursement	12	(859,430)	-	-	-	(859,430)	(784,910)
Debt service payments	13	(4,316,060)	(2,298,950)	(4,687,419)	(1,519,386)	(12,821,815)	(13,615,800)
Debt issuance costs	14	-	(19,310)	-	-	(19,310)	(800,000)
Other nonoperating expenses	15	(631,072)	-	-	-	(631,072)	-
Capital Outlay expenditures	16	(8,272,630)	(1,096,270)	(1,091,359)	(1,296,169)	(11,756,428)	(11,429,433)
Transfers to Rate Stabilization Fund	17	-	-	-	-	-	-
Transfers to Capital Projects Fund	18	(2,750,000)	(4,110,000)	(2,900,000)	-	(9,760,000)	(12,889,189)
Subtotal	19	(20,179,962)	(7,524,530)	(8,678,778)	(4,206,995)	(40,590,265)	(44,137,762)
Net increase (decrease) - operating cash	20	(2,423,050)	(787,457)	(1,210,725)	(728,951)	(5,150,183)	1,528,932
Rate stabilization funds							
Transfers from Operating Fund	21	-	-	-	-	-	-
Interest earnings	22	116,665	-	-	18,145	134,810	164,235
Transfers to Operating Fund	23	-	-	-	-	-	-
Net increase (decrease) - rate stabilization fund	24	116,665	-	-	18,145	134,810	164,235
Capital projects funds							
Proceeds from debt issuance	25	-	17,660,251	-	-	17,660,251	11,279,234
Contributions/grants	26	31,250	-	-	-	31,250	71,000
Interest earnings	27	10,042	47,336	62,809	42,687	162,874	225,145
Transfers from Operating Fund	28	2,750,000	4,110,000	2,900,000	-	9,760,000	12,889,189
Changes in working capital	29	96,114	(34,912)	(3,795)	37,893	95,300	202,575
Capital Projects expenditures	30	(8,546,500)	(22,479,750)	(6,529,907)	(3,490,250)	(41,046,407)	(33,354,899)
Net increase (decrease) - capital projects	31	(5,659,094)	(697,075)	(3,570,893)	(3,409,670)	(13,336,732)	(8,687,756)
Capital reserves funds							
System development fees	32	-	377,548	436,035	-	813,583	471,239
Interest earnings	33	-	6,124	6,826	-	12,950	10,835
Transfers to Capital Projects Fund	34	-	-	-	-	-	-
Transfers to Operating Fund	35	-	-	-	-	-	-
Net increase (decrease) - capital reserves	36	-	383,672	442,861	-	826,533	482,074
Net increase (decrease) in cash and investments	37	(7,965,479)	(1,100,860)	(4,338,757)	(4,120,476)	(17,525,572)	(6,512,515)
Cash and investments and revenue bond proceeds, beginning	38	\$ 83,712,908	\$ 21,121,786	\$ 26,164,432	\$ 31,088,997	\$ 162,088,123	\$ 169,653,776
Cash and investments and revenue bond proceeds, ending	39	\$ 75,747,429	\$ 20,020,926	\$ 21,825,675	\$ 26,968,521	\$ 144,562,551	\$ 163,141,261

Greenville Utilities Commission
Statement of Net Position
April 30, 2022

Assets	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
Current assets:						
Cash and investments - Operating Funds	1	51,901,382	7,219,319	7,271,390	15,590,562	81,982,653
Cash and investments - Rate Stabilization Funds	2	24,645,764	-	-	3,988,698	28,634,462
Cash and investments - Capital Projects Funds	3	(831,909)	11,122,019	12,658,492	7,201,026	30,149,628
Accounts receivable, net	4	14,922,932	2,507,970	2,608,344	3,586,426	23,625,672
Due from other governments	5	966,016	387,246	247,374	132,281	1,732,917
Inventories	6	9,016,087	1,374,424	213,120	995,460	11,599,091
Prepaid expenses and deposits	7	501,010	82,045	97,168	89,014	769,237
Total current assets	8	<u>101,121,282</u>	<u>22,693,023</u>	<u>23,095,888</u>	<u>31,583,467</u>	<u>178,493,660</u>
Non-current assets:						
Restricted assets:						
Restricted cash and cash equivalents:						
Bond funds	9	32,192	229,594	284,180	188,235	734,201
System development fees	10	-	1,449,994	1,611,613	-	3,061,607
Total restricted cash and cash equivalents	11	<u>32,192</u>	<u>1,679,588</u>	<u>1,895,793</u>	<u>188,235</u>	<u>3,795,808</u>
Total restricted assets	12	<u>32,192</u>	<u>1,679,588</u>	<u>1,895,793</u>	<u>188,235</u>	<u>3,795,808</u>
Notes receivable	13	-	143,729	-	-	143,729
Capital assets:						
Land, easements and construction in progress	14	23,558,844	47,524,675	10,253,861	7,442,395	88,779,775
Other capital assets, net of depreciation	15	133,570,096	92,307,018	156,570,789	46,344,331	428,792,234
Total capital assets	16	<u>157,128,940</u>	<u>139,831,693</u>	<u>166,824,650</u>	<u>53,786,726</u>	<u>517,572,009</u>
Total non-current assets	17	<u>157,161,132</u>	<u>141,655,010</u>	<u>168,720,443</u>	<u>53,974,961</u>	<u>521,511,546</u>
Total assets	18	<u>258,282,414</u>	<u>164,348,033</u>	<u>191,816,331</u>	<u>85,558,428</u>	<u>700,005,206</u>
Deferred Outflows of Resources						
Pension deferrals	19	3,586,078	1,924,237	1,836,772	1,399,446	8,746,533
OPEB deferrals	20	5,770,484	3,096,358	2,955,615	2,251,896	14,074,353
Unamortized bond refunding charges	21	242,573	461,769	436,538	32,988	1,173,868
Total deferred outflows of resources	22	<u>9,599,135</u>	<u>5,482,364</u>	<u>5,228,925</u>	<u>3,684,330</u>	<u>23,994,754</u>
Liabilities						
Current liabilities:						
Accounts payable and accrued expenses	23	9,937,632	517,277	519,159	2,504,789	13,478,857
Customer deposits	24	4,381,874	1,147,265	354,976	489,906	6,374,021
Accrued interest payable	25	381,562	121,807	111,537	107,353	722,259
Due to City of Greenville	26	-	-	-	-	-
Unearned revenue ²	27	-	18,600	10,080	-	28,680
Current portion of compensated absences	28	661,979	320,742	292,225	262,402	1,537,348
Current maturities of long-term debt	29	-	-	-	-	-
Total current liabilities	30	<u>15,363,047</u>	<u>2,125,691</u>	<u>1,287,977</u>	<u>3,364,450</u>	<u>22,141,165</u>
Non-current liabilities						
Compensated absences	31	575,502	308,154	288,631	299,552	1,471,839
Long-term debt, excluding current portion	32	59,867,943	59,069,792	47,407,213	18,898,644	185,243,592
Net OPEB liability	33	13,180,538	7,072,485	6,751,008	5,143,625	32,147,656
Net pension liability	34	6,444,994	3,458,290	3,301,095	2,515,121	15,719,500
Total non current liabilities	35	<u>80,068,977</u>	<u>69,908,721</u>	<u>57,747,947</u>	<u>26,856,942</u>	<u>234,582,587</u>
Total liabilities	36	<u>95,432,024</u>	<u>72,034,412</u>	<u>59,035,924</u>	<u>30,221,392</u>	<u>256,723,752</u>
Deferred Inflows of Resources						
Pension deferrals	37	51,097	27,417	26,171	19,940	124,625
OPEB deferrals	38	10,126,053	5,433,491	5,186,514	3,951,631	24,697,689
Total deferred inflows of resources	39	<u>10,177,150</u>	<u>5,460,908</u>	<u>5,212,685</u>	<u>3,971,571</u>	<u>24,822,314</u>
Net Position						
Net investment in capital assets	40	97,535,762	81,453,264	120,138,155	35,109,305	334,236,486
Unrestricted	41	64,736,613	10,881,813	12,658,492	19,940,490	108,217,408
Total net position	42	<u>\$ 162,272,375</u>	<u>\$ 92,335,077</u>	<u>\$ 132,796,647</u>	<u>\$ 55,049,795</u>	<u>\$ 442,453,894</u>

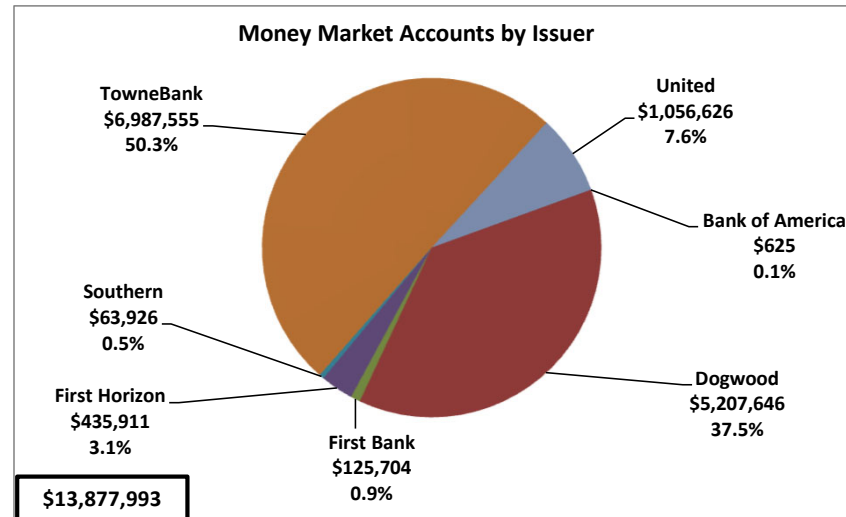
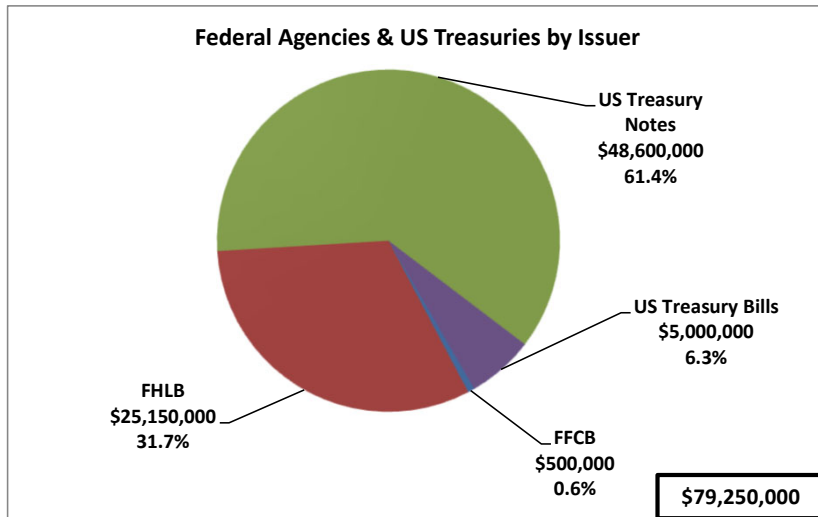
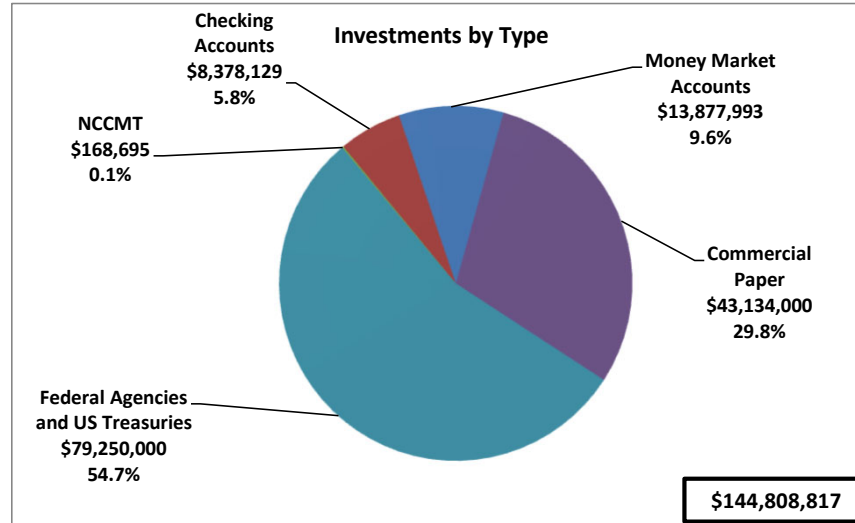
¹ Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

² Unearned revenue includes prepaid water and sewer tap fees.

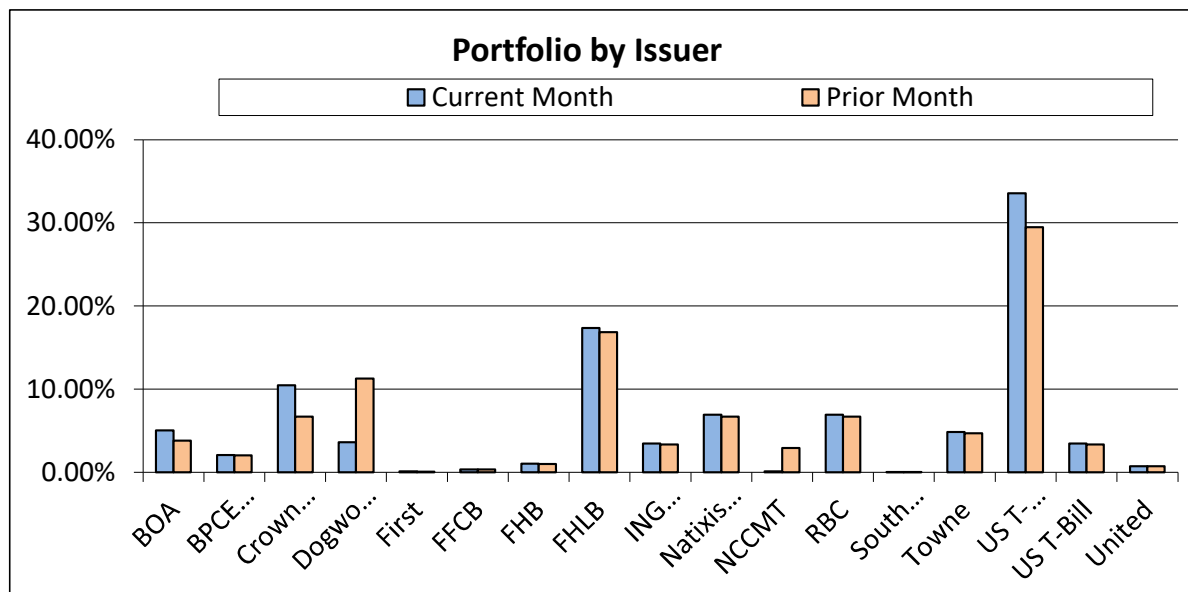
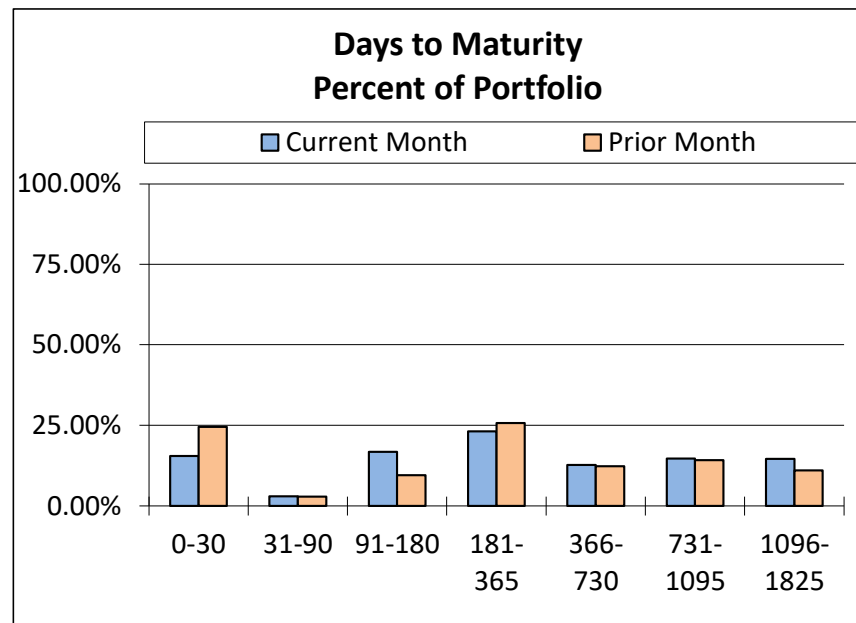
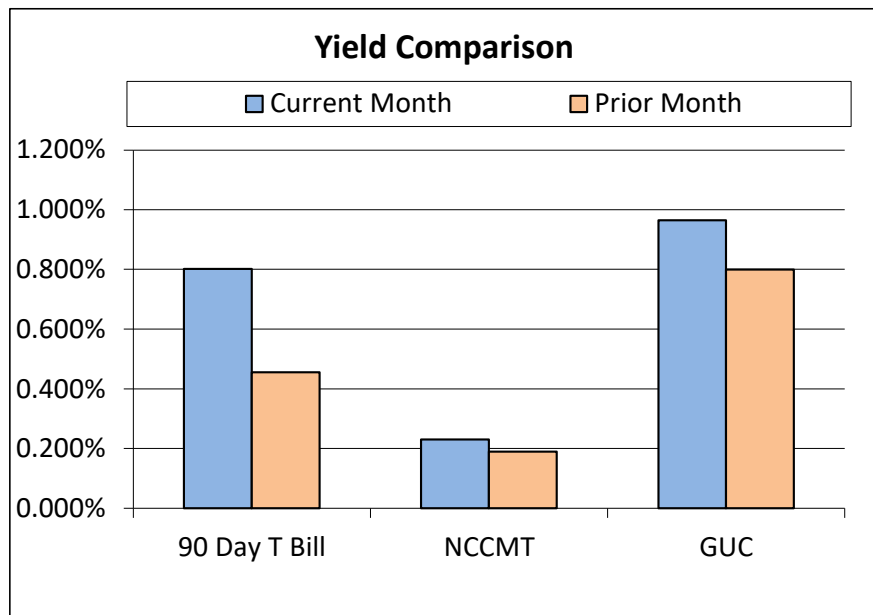
Capital Projects Summary Report
April 30, 2022

Project #	Project Name	Original Budget	Board Approval	Current			% of		Available Budget	Estimated Completion Date	
				Approved Budget	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	Budget Expended			Encumbrances
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	52,550,000	-	272,735	51,171,305	97.4%	1,184,290	194,405	7/31/2022
FCP10160	New Operations Center - Fleet Maintenance Building	7,000,000	6/11/2020	7,750,000	582,732	6,114,186	6,388,367	82.4%	790,550	571,083	7/31/2022
ICP10189	Asset Management Software	3,100,000	6/10/2021	3,100,000	-	-	-	0.0%	-	3,100,000	8/30/2022
Total Shared Capital Projects		\$ 14,100,000		\$ 63,400,000	\$ 582,732	\$ 6,386,921	\$ 57,559,672	90.8%	\$ 1,974,840	\$ 3,865,488	
ECP-134	Sugg Parkway Substation	3,400,000	5/17/2011	3,400,000	689	1,783,899	3,110,503	91.5%	21,439	268,058	11/1/2022
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	600,000	33,339	91,480	261,954	43.7%	83,587	254,459	6/30/2025
ECP10174	Electric System Expansion	2,500,000	6/8/2017	2,500,000	160	875,857	875,857	35.0%	18,684	1,605,459	8/31/2022
ECP10208	Battery Storage Pilot Program 1MW	1,600,000	6/13/2019	1,600,000	-	-	1,025,200	64.1%	-	574,800	3/31/2022
ECP10218	Mt. Pleasant to Wellcome 115 kV Transmission	8,892,000	6/11/2020	8,892,000	51,929	1,293,899	1,543,416	17.4%	4,509,343	2,839,241	6/30/2023
ECP10219	Peak Shaving Generator(s) Replacement	6,000,000	6/11/2020	6,000,000	-	738,850	1,055,500	17.6%	1,596,675	3,347,825	6/30/2025
ECP10220	Transmission Structure Replacement(s)	2,000,000	6/11/2020	2,000,000	256	203,607	795,643	39.8%	876,768	327,589	6/30/2025
Total Electric Capital Projects		\$ 24,692,000		\$ 24,992,000	\$ 86,373	\$ 4,987,592	\$ 8,668,073	34.7%	\$ 7,106,496	\$ 9,217,431	
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	55,000,000	1,927,001	15,796,325	40,421,680	73.5%	12,009,369	2,568,951	12/31/2023
WCP-121	10th Street Connector Project	892,500	10/16/2014	1,896,000	-	1,889,792	1,895,667	100.0%	-	333	Complete
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,250,000	-	2,300	951,282	76.1%	19,758	278,960	6/30/2022
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	500,000	20,820	20,820	20,820	4.2%	89,684	389,496	12/31/2022
WCP10032	Water Main Rehabilitation Program Phase II	1,000,000	6/13/2019	1,000,000	488,640	560,378	710,215	71.0%	221,478	68,307	6/30/2022
WCP10033	Water Treatment Plant Riverbank Stabilization	1,500,000	6/11/2020	1,500,000	-	-	-	0.0%	-	1,500,000	6/30/2024
WCP10035	Bethel Water System Improvements	1,367,000	4/19/2021	1,367,000	-	223,291	223,291	16.3%	77,090	1,066,619	12/31/2023
WCP10036	Elm Street Water Main Relocations	375,000	6/10/2021	375,000	-	-	-	0.0%	-	375,000	6/30/2024
WCP10037	NCDOT Memorial Drive Bridge Water Main Relocation	300,000	12/16/2021	300,000	-	-	-	0.0%	-	300,000	12/31/2024
WCP10038	Rehabilitation of a Portion of the Evans St Water Main	250,000	12/16/2021	250,000	245	245	245	0.1%	163,935	85,820	6/30/2022
Total Water Capital Projects		\$ 9,334,500		\$ 63,438,000	\$ 2,436,706	\$ 18,493,151	\$ 44,223,200	69.7%	\$ 12,581,314	\$ 6,633,486	
SCP10217	10th Street Connector Project	306,000	6/9/2016	306,000	-	242,984	242,984	79.4%	-	63,016	Complete
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	3,000,000	-	66,910	272,011	9.1%	353	2,727,636	1/31/2022
SCP10222	Sewer Outfall Rehabilitation Phase 4	2,480,000	6/8/2017	2,480,000	2,184	1,719,177	2,083,713	84.0%	173,083	223,204	12/31/2022
SCP10223	Regional Pump Station Upgrades	1,800,000	6/8/2017	1,800,000	55,232	254,950	1,435,886	79.8%	203,964	160,150	6/1/2022
SCP10229	Greene Street Pump Station and Force Main	1,100,000	6/14/2018	2,200,000	-	9,174	147,514	6.7%	227,118	1,825,368	12/31/2022
SCP10230	Forlines Pump Station Expansion	250,000	6/14/2018	2,250,000	5,885	55,822	212,419	9.4%	9,105	2,028,476	7/31/2022
SCP10233	WWTP Headworks Improvements	2,500,000	6/13/2019	4,640,660	15,996	71,663	381,663	8.2%	3,913,297	345,700	12/31/2022
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	500,000	7,500	7,500	422,449	84.5%	7,812	69,739	6/30/2022
SCP10238	WWTP Clarifier Replacement Project	6,000,000	8/19/2019	7,500,000	71,552	144,400	144,400	1.9%	230,069	7,125,531	9/11/2025
SCP10241	Bethel Wastewater System Improvements	3,000,000	4/19/2021	3,424,000	19,168	177,651	177,651	5.2%	57,779	3,188,570	12/31/2023
SCP10242	Sewer System Impr. for Industry and Commercial	656,000	6/10/2021	656,000	-	189,415	189,415	28.9%	-	466,585	6/30/2022
SCP10243	Elm Street Sewer Pipeline Relocations	325,000	6/10/2021	325,000	-	-	-	0.0%	-	325,000	6/30/2024
SCP10244	Sewer System Extensions Phase I	3,244,000	6/10/2021	3,244,000	-	-	-	0.0%	-	3,244,000	6/30/2023
Total Sewer Capital Projects		\$ 24,661,000		\$ 32,325,660	\$ 177,517	\$ 2,939,646	\$ 5,710,105	17.7%	\$ 4,822,580	\$ 21,792,975	
GCP-92	LNG Expansion Project	1,000,000	6/11/2015	1,000,000	123,000	217,572	246,000	24.6%	123,000	631,000	1/0/1900
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	5,200,000	1,666	20,036	111,540	2.1%	167,482	4,920,978	6/30/2023
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	12/31/2022
GCP10104	Memorial Drive Bridge Replacement	1,500,000	6/14/2018	2,000,000	-	1,426,879	1,829,910	91.5%	154,337	15,753	TBD by NCDOT
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	1,000,000	-	-	-	0.0%	-	1,000,000	12/31/2023
GCP10109	Integrity Management Replacement Project	1,750,000	6/13/2019	1,750,000	118,168	812,871	1,150,506	65.7%	136,457	463,037	6/30/2022
GCP10112	VOA Road Loop	1,200,000	6/11/2020	1,200,000	100	65,077	165,186	13.8%	32,442	1,002,372	6/30/2023
GCP10113	Evans Street Widening (NCDOT U-2817)	136,000	6/11/2020	136,000	-	-	-	0.0%	-	136,000	6/30/2025
GCP10114	14th Street Widening (NCDOT U-5917)	57,000	6/11/2020	100,000	-	-	-	0.0%	-	100,000	6/30/2026
Total Gas Capital Projects		\$ 17,443,000		\$ 13,686,000	\$ 242,934	\$ 2,542,435	\$ 3,503,142	25.6%	\$ 613,718	\$ 9,569,140	
Grand Total Capital Projects		\$ 90,230,500		\$ 197,841,660	\$ 3,526,262	\$ 35,349,745	\$ 119,664,192	60.5%	\$ 27,098,948	\$ 51,078,520	

**Investment Portfolio Diversification
April 30, 2022**



Cash and Investment Report
April 30, 2022



**GUC Investments Portfolio
Summary by Issuer
April 30, 2022**

Issuer	Number of Investments	Par Value	Remaining Cost	% of Portfolio	Average YTM 365	Average Days to Maturity
Bank of America	2	7,300,533.76	7,300,533.76	5.08	0.000	1
BPCE Group	1	3,000,000.00	2,951,040.00	2.05	2.003	269
Crown Point Capital	3	15,134,000.00	14,863,774.91	10.34	1.927	285
Dogwood State Bank	1	5,207,646.29	5,207,646.29	3.62	0.500	1
First Bank	1	125,704.19	125,704.19	0.09	0.200	1
Federal Farm Credit Bank	1	500,000.00	500,000.00	0.35	0.370	684
First Horizon Bank	2	1,514,130.93	1,514,130.93	1.05	0.003	1
Federal Home Loan Bank	7	25,150,000.00	25,134,862.50	17.48	1.038	721
ING Funding LLC	1	5,000,000.00	4,982,000.00	3.46	0.494	156
NATIXIS NY Branch	2	10,000,000.00	9,965,722.22	6.93	0.478	140
N C Capital Management Trust	2	168,694.78	168,694.78	0.12	0.230	1
Royal Bank of Canada	2	10,000,000.00	9,920,133.33	6.90	0.935	228
Southern Bank & Trust Co.	1	63,925.82	63,925.82	0.04	0.130	1
US Treasury Note	21	48,600,000.00	48,080,300.63	33.43	1.115	953
US Treasury Bill	1	5,000,000.00	4,984,616.67	3.47	0.536	130
TowneBank	1	6,987,554.72	6,987,554.72	4.86	0.250	1
United Bank	1	1,056,625.55	1,056,625.55	0.73	0.650	1
Total and Average	50	144,808,816.04	143,807,266.30	100.00	0.965	518

**GUC Investments Portfolio
Portfolio Management
Portfolio Details - Investments
April 30, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
NC Capital Management Trust												
SYS33	33	N C Capital Management Trust			52,821.15	52,821.15	52,821.15	0.230	0.227	0.230	1	
SYS988	988	N C Capital Management Trust			115,873.63	115,873.63	115,873.63	0.230	0.227	0.230	1	
Subtotal and Average			150,798.23		168,694.78	168,694.78	168,694.78		0.227	0.230	1	
Passbook/Checking Accounts												
SYS735	735	Bank of America			7,299,909.16	7,299,909.16	7,299,909.16		0.000	0.000	1	
SYS974	974	First Horizon Bank		07/01/2021	1,078,219.82	1,078,219.82	1,078,219.82		0.000	0.000	1	
Subtotal and Average			7,070,211.51		8,378,128.98	8,378,128.98	8,378,128.98		0.000	0.000	1	
Money Market Accounts												
SYS733	733	Bank of America			624.60	624.60	624.60	0.180	0.178	0.180	1	
SYS1125	1125	Dogwood State Bank			5,207,646.29	5,207,646.29	5,207,646.29	0.500	0.493	0.500	1	
SYS946	946	First Bank			125,704.19	125,704.19	125,704.19	0.200	0.197	0.200	1	
SYS975	975	First Horizon Bank			435,911.11	435,911.11	435,911.11	0.010	0.010	0.010	1	
SYS917	917	Southern Bank & Trust Co.			63,925.82	63,925.82	63,925.82	0.130	0.128	0.130	1	
SYS1032	1032	TowneBank			6,987,554.72	6,987,554.72	6,987,554.72	0.250	0.247	0.250	1	
SYS954	954	United Bank			1,056,625.55	1,056,625.55	1,056,625.55	0.650	0.641	0.650	1	
Subtotal and Average			19,022,492.33		13,877,992.28	13,877,992.28	13,877,992.28		0.361	0.366	1	
Federal Agency Coupon Securities												
3133EMTD4	1140	Federal Farm Credit Bank		03/15/2021	500,000.00	478,766.64	500,000.00	0.370	0.365	0.370	684	03/15/2024
313380GJ0	1093	Federal Home Loan Bank		09/13/2019	2,250,000.00	2,256,255.00	2,273,332.50	2.000	1.620	1.643	131	09/09/2022
313380GJ0	1099	Federal Home Loan Bank		10/23/2019	1,950,000.00	1,955,421.00	1,970,280.00	2.000	1.606	1.628	131	09/09/2022
3130AMQK1	1144	Federal Home Loan Bank		06/17/2021	950,000.00	886,752.20	950,000.00	0.500	0.925	0.938	1,507	06/16/2026
3130ANX96	1152	Federal Home Loan Bank		12/03/2021	5,000,000.00	4,682,456.20	4,941,250.00	0.600	0.947	0.960	1,062	03/28/2025
3130AQAF0	1153	Federal Home Loan Bank		12/22/2021	5,000,000.00	4,876,844.20	5,000,000.00	0.800	0.789	0.800	600	12/22/2023
3130AQ5R0	1154	Federal Home Loan Bank		12/30/2021	5,000,000.00	4,805,962.20	5,000,000.00	1.150	1.134	1.150	974	12/30/2024
3130AQDF7	1158	Federal Home Loan Bank		12/27/2021	5,000,000.00	4,872,633.30	5,000,000.00	0.750	0.740	0.750	605	12/27/2023
Subtotal and Average			25,634,862.50		25,650,000.00	24,815,090.74	25,634,862.50		1.011	1.025	721	
Treasury Coupon Securities												
912828XW5	1087	US Treasury Note		07/02/2019	2,250,000.00	2,253,982.50	2,251,054.69	1.750	1.710	1.734	60	06/30/2022
912828XW5	1110	US Treasury Note		10/25/2019	1,950,000.00	1,953,451.50	1,959,750.00	1.750	1.537	1.559	60	06/30/2022
912828YW4	1126	US Treasury Note		01/02/2020	4,300,000.00	4,300,129.00	4,302,519.50	1.625	1.583	1.604	228	12/15/2022
9128284U1	1141	US Treasury Note		04/01/2021	1,000,000.00	1,003,970.00	1,054,765.62	2.625	0.181	0.183	425	06/30/2023
912828ZD5	1143	US Treasury Note		04/01/2021	1,000,000.00	987,270.00	1,006,679.68	0.500	0.155	0.157	318	03/15/2023
91282CCG4	1146	US Treasury Note		06/18/2021	2,500,000.00	2,371,400.00	2,487,890.63	0.250	0.407	0.413	776	06/15/2024
91282CBR1	1149	US Treasury Note		07/01/2021	2,500,000.00	2,389,850.00	2,490,332.03	0.250	0.388	0.394	684	03/15/2024

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**GUC Investments Portfolio
Portfolio Management
Portfolio Details - Investments
April 30, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Treasury Coupon Securities												
91282CCX7	1150	US Treasury Note		10/01/2021	4,400,000.00	4,153,028.00	4,378,515.59	0.375	0.534	0.542	868	09/15/2024
91282CCZ2	1159	US Treasury Note		12/17/2021	2,300,000.00	2,102,798.00	2,267,476.55	0.875	1.164	1.180	1,613	09/30/2026
912828YX2	1160	US Treasury Note		12/17/2021	2,300,000.00	2,180,607.00	2,363,699.21	1.750	1.166	1.182	1,705	12/31/2026
91282CAM3	1161	US Treasury Note		01/03/2022	2,150,000.00	1,963,659.50	2,083,316.41	0.250	1.084	1.099	1,248	09/30/2025
91282CBC4	1162	US Treasury Note		01/03/2022	2,150,000.00	1,959,273.50	2,085,332.04	0.375	1.132	1.148	1,340	12/31/2025
91282CBT7	1163	US Treasury Note		01/03/2022	2,150,000.00	1,975,914.50	2,110,695.31	0.750	1.177	1.193	1,430	03/31/2026
91282CCJ8	1164	US Treasury Note		01/03/2022	2,150,000.00	1,975,527.50	2,117,414.06	0.875	1.206	1.223	1,521	06/30/2026
91282CDA6	1165	US Treasury Note		01/03/2022	2,150,000.00	2,083,995.00	2,135,806.62	0.250	0.624	0.632	517	09/30/2023
912828V23	1166	US Treasury Note		01/03/2022	2,150,000.00	2,137,831.00	2,215,339.83	2.250	0.701	0.711	609	12/31/2023
912828YY0	1167	US Treasury Note		01/03/2022	2,150,000.00	2,088,359.50	2,200,306.64	1.750	0.942	0.955	975	12/31/2024
912828ZF0	1168	US Treasury Note		01/03/2022	2,150,000.00	2,007,820.50	2,115,818.36	0.500	0.986	1.000	1,065	03/31/2025
912828ZW3	1169	US Treasury Note		01/03/2022	2,150,000.00	1,977,914.00	2,090,371.09	0.250	1.047	1.061	1,156	06/30/2025
91282CDQ1	1172	US Treasury Note		01/18/2022	150,000.00	138,931.50	148,107.42	1.250	1.495	1.515	1,705	12/31/2026
912828ZE3	1179	US Treasury Note		04/01/2022	4,600,000.00	4,115,758.00	4,215,109.35	0.625	2.379	2.412	1,795	03/31/2027
Subtotal and Average			48,080,300.63		48,600,000.00	46,121,470.50	48,080,300.63		1.100	1.115	953	
Treasury Discounts -Amortizing												
912796M71	1174	US Treasury Bill		02/07/2022	5,000,000.00	4,980,920.00	4,984,616.67	0.520	0.529	0.536	130	09/08/2022
Subtotal and Average			4,984,616.67		5,000,000.00	4,980,920.00	4,984,616.67		0.529	0.536	130	
Commercial Paper Disc. -Amortizing												
05571CNR8	1177	BPCE Group		03/25/2022	3,000,000.00	2,946,657.00	2,951,040.00	1.920	1.976	2.003	269	01/25/2023
2284K1L84	1176	Crown Point Capital		02/08/2022	5,000,000.00	4,947,405.00	4,963,979.17	0.950	0.966	0.980	191	11/08/2022
2284K1QP1	1178	Crown Point Capital		03/25/2022	5,000,000.00	4,880,825.00	4,885,050.00	2.280	2.352	2.385	326	03/23/2023
2284K1R47	1180	Crown Point Capital		04/07/2022	5,134,000.00	5,004,874.77	5,014,745.74	2.310	2.384	2.417	338	04/04/2023
4497W1K47	1170	ING Funding LLC		01/07/2022	5,000,000.00	4,961,420.00	4,982,000.00	0.480	0.487	0.494	156	10/04/2022
63873KJ24	1157	NATIXIS NY Branch		12/16/2021	5,000,000.00	4,974,135.00	4,984,472.22	0.430	0.437	0.443	124	09/02/2022
63873KK48	1171	NATIXIS NY Branch		01/07/2022	5,000,000.00	4,964,405.00	4,981,250.00	0.500	0.507	0.514	156	10/04/2022
78015DNP1	1173	Royal Bank of Canada		01/28/2022	5,000,000.00	4,912,350.00	4,953,000.00	0.940	0.960	0.973	267	01/23/2023
78015DL73	1175	Royal Bank of Canada		02/08/2022	5,000,000.00	4,946,745.00	4,967,133.33	0.870	0.884	0.897	190	11/07/2022
Subtotal and Average			41,679,721.31		43,134,000.00	42,538,816.77	42,682,670.46		1.180	1.196	222	
Total and Average			146,623,003.19		144,808,816.04	140,881,114.05	143,807,266.30		0.951	0.965	518	



Agenda Item # 3

Meeting Date: May 19, 2022

Item:	Consideration of FY 2021-22 Budget Amendment for Operations and Capital Projects
Contact:	Tony Cannon: Jeff McCauley
Explanation:	Actual operating results for nine months of the fiscal year have been evaluated to derive year-end projections. Staff is proposing the fiscal year 2021-22 budget be amended to reflect year-end projections and to amend certain capital projects budgets. The budget ordinance for the City Council’s consideration is also included for your review.
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Exceptional Customer Service• Safety, Reliability & Value• Shaping Our Future <p>Objectives:</p> <ul style="list-style-type: none">• Providing competitive rates, while maintaining the financial stability of the utility• Exceeding customer expectations• Safely providing reliable and innovative utility solutions• Recruiting and retaining an exceptional, motivated, diverse, and agile workforce• Developing and enhancing strategic partnerships• Embracing change to ensure organizational alignment and efficiency <p>Core Values:</p> <ul style="list-style-type: none">• Exceed Customers’ Expectations• Act with Integrity• Value Employees• Deliver Reliable Services• Prioritize Safety• Support the Community
Previous Board Actions:	All Operations and Capital Project Budgets were previously approved by the Board and the City Council on various dates.

Fiscal Note:

Major budgetary adjustments to the operating funds are listed below:

Operations:

Revenues

Rates and Charges	\$592,505
Fees and Charges	405,973
Underground and Temporary Svc. Charges	(78,698)
Miscellaneous	1,917,428
Interest on Investments	(292,000)
FEMA/Insurance Reimbursement	130,808
Transfer from Capital Projects	296,096
Transfer from Rate Stabilization	(2,566,000)
Total	\$406,112

Expenditures

Operations	\$477,746
Purchased Power	(6,325,440)
Purchased Gas	3,023,360
Capital Outlay	590,301
Debt Service	(300,549)
Street Light Reimbursement	71,920
Transfer to Capital Projects	2,850,000
Operating Contingencies	18,774
Total	\$406,112

Major changes to capital projects are listed below:

Capital Projects:

(a) The revenues anticipated to be available to complete the projects are amended as follows.

Line #	Revenue Description	Budget	Change	Revised
1	Proceeds from long-term debt	\$11,375,000	\$25,382,660	\$36,757,660
2	Capital projects fund balance	5,501,622	2,834,340	8,335,962
3	Developer contributions	0	1,750,000	1,750,000
4	System development fees	0	200,000	200,000
5	Acreege fees	1,055,136	0	1,055,136
6	Capacity fees	2,158,902	0	2,158,902
7		<u>\$20,090,660</u>	<u>\$30,167,000</u>	<u>\$50,257,660</u>

(b) The amounts appropriated for the projects are amended as follows:

	Project Description	Budget	Change	Revised
8	ECP10219 Peak Shaving Generator Replacements	\$6,000,000	\$9,500,000	\$15,500,000
9	ECP10220 Transmission Structure Replacements	2,000,000	3,292,000	5,292,000
10	WCP10030 Water Distribution System Improvements	500,000	5,750,000	6,250,000
11	WCP10036 Elm Street Water Main Relocations	375,000	200,000	575,000
12	SCP10221 Southeast Sewer Service Area Project	3,000,000	4,000,000	7,000,000
13	SCP10230 Forlines Pump Station Expansion	2,250,000	200,000	2,450,000
14	SCP10233 WWTP Headworks Improvements	4,640,660	0	4,640,660
15	SCP10243 Elm Street Sewer Pipeline Relocations	325,000	225,000	550,000
16	GCP92 LNG Expansion Project	1,000,000	7,000,000	8,000,000
17		<u>\$20,090,660</u>	<u>\$30,167,000</u>	<u>\$50,257,660</u>

**Recommended
Action(s):**

Adopt the fiscal year 2021-22 budget amendment and reimbursement resolution which includes certain capital projects budget amendments as shown. Recommend similar action by City Council.

**GREENVILLE UTILITIES COMMISSION
REVENUE AND EXPENDITURES
ALL FUNDS**

	<u>2021-2022 Budget</u>	<u>2021-2022 Change</u>	<u>2021-2022 Revised</u>
REVENUE:			
Rates & Charges	\$ 262,212,774	\$ 592,505	\$ 262,805,279
Fees & Charges	2,138,534	405,973	2,544,507
U. G. & Temporary Service Charges	478,406	(78,698)	399,708
Miscellaneous	1,943,564	1,917,428	3,860,992
Interest on Investments	750,000	(292,000)	458,000
FEMA/Insurance Reimbursement	-	130,808	130,808
Transfer from Capital Projects	-	296,096	296,096
Transfer from Rate Stabilization	4,356,000	(2,566,000)	1,790,000
	<u>\$ 271,879,278</u>	<u>\$ 406,112</u>	<u>\$ 272,285,390</u>
EXPENDITURES:			
Operations	\$ 75,742,640	\$ 477,746	\$ 76,220,386
Purchased Power	134,562,665	(6,325,440)	128,237,225
Purchased Gas	22,617,414	3,023,360	25,640,774
Capital Outlay	12,704,156	590,301	13,294,457
Debt Service	13,122,352	(300,549)	12,821,803
City Turnover - General	5,690,643	-	5,690,643
Street Light Reimbursement	888,788	71,920	960,708
Transfer to OPEB Trust	500,000	-	500,000
Transfer to Capital Projects	5,500,000	2,850,000	8,350,000
Operating Contingencies	550,620	18,774	569,394
	<u>\$ 271,879,278</u>	<u>\$ 406,112</u>	<u>\$ 272,285,390</u>

**GREENVILLE UTILITIES COMMISSION
REVENUE AND EXPENDITURES
ELECTRIC FUND**

	<u>2021-2022 Budget</u>	<u>2021-2022 Change</u>	<u>2021-2022 Revised</u>
REVENUE:			
Rates & Charges	\$ 178,868,362	\$ (3,468,827)	\$ 175,399,535
Fees & Charges	1,113,196	187,326	1,300,522
U. G. & Temporary Service Charges	464,806	(85,098)	379,708
Miscellaneous	1,492,616	1,566,780	3,059,396
Interest on Investments	450,000	(170,000)	280,000
FEMA/Insurance Reimbursement	-	70,637	70,637
Transfer from Rate Stabilization	2,500,000	(2,500,000)	-
	<u>\$ 184,888,980</u>	<u>\$ (4,399,182)</u>	<u>\$ 180,489,798</u>
EXPENDITURES:			
Operations	\$ 32,256,728	\$ (414,817)	\$ 31,841,911
Purchased Power	134,562,665	(6,325,440)	128,237,225
Capital Outlay	8,337,276	431,166	8,768,442
Debt Service	4,332,236	(16,176)	4,316,060
City Turnover - General	4,020,920	-	4,020,920
Street Light Reimbursement	888,788	71,920	960,708
Transfer to OPEB Trust	275,000	-	275,000
Transfer to Capital Projects	-	1,850,000	1,850,000
Operating Contingencies	215,367	4,165	219,532
	<u>\$ 184,888,980</u>	<u>\$ (4,399,182)</u>	<u>\$ 180,489,798</u>

**GREENVILLE UTILITIES COMMISSION
REVENUE AND EXPENDITURES
WATER FUND**

	<u>2021-2022 Budget</u>	<u>2021-2022 Change</u>	<u>2021-2022 Revised</u>
REVENUE:			
Rates & Charges	\$ 23,175,014	\$ 400,020	\$ 23,575,034
Fees & Charges	438,393	139,527	577,920
U. G. & Temporary Service Charges	13,600	6,400	20,000
Miscellaneous	185,348	186,024	371,372
Interest on Investments	80,000	(28,000)	52,000
FEMA/Insurance Reimbursement	-	20,929	20,929
	<u>\$ 23,892,355</u>	<u>\$ 724,900</u>	<u>\$ 24,617,255</u>
EXPENDITURES:			
Operations	\$ 15,718,279	\$ 332,837	\$ 16,051,116
Capital Outlay	1,088,430	42,634	1,131,064
Debt Service	2,226,903	72,045	2,298,948
Transfer to OPEB Trust	75,000	-	75,000
Transfer to Capital Projects	4,750,000	150,000	4,900,000
Operating Contingencies	33,743	127,384	161,127
	<u>\$ 23,892,355</u>	<u>\$ 724,900</u>	<u>\$ 24,617,255</u>

**GREENVILLE UTILITIES COMMISSION
REVENUE AND EXPENDITURES
SEWER FUND**

	<u>2021-2022 Budget</u>	<u>2021-2022 Change</u>	<u>2021-2022 Revised</u>
REVENUE:			
Rates & Charges	\$ 23,389,861	\$ 583,136	\$ 23,972,997
Fees & Charges	422,785	63,500	486,285
Miscellaneous	130,963	43,353	174,316
Interest on Investments	80,000	(29,000)	51,000
FEMA/Insurance Reimbursement	-	20,929	20,929
	<u>\$ 24,023,609</u>	<u>\$ 681,918</u>	<u>\$ 24,705,527</u>
EXPENDITURES:			
Operations	\$ 16,235,945	\$ 258,654	\$ 16,494,599
Capital Outlay	1,708,730	8,165	1,716,895
Debt Service	5,039,943	(352,528)	4,687,415
Transfer to OPEB Trust	75,000	-	75,000
Transfer to Capital Projects	750,000	850,000	1,600,000
Operating Contingencies	213,991	(82,373)	131,618
	<u>\$ 24,023,609</u>	<u>\$ 681,918</u>	<u>\$ 24,705,527</u>

**GREENVILLE UTILITIES COMMISSION
REVENUE AND EXPENDITURES
GAS FUND**

	<u>2021-2022 Budget</u>	<u>2021-2022 Change</u>	<u>2021-2022 Revised</u>
REVENUE:			
Rates & Charges	\$ 36,779,537	\$ 3,078,176	\$ 39,857,713
Fees & Charges	164,160	15,620	179,780
Miscellaneous	134,637	121,271	255,908
Interest on Investments	140,000	(65,000)	75,000
FEMA/Insurance Reimbursement	-	18,313	18,313
Transfer from Capital Projects	-	296,096	296,096
Transfer from Rate Stabilization	1,856,000	(66,000)	1,790,000
	<u>\$ 39,074,334</u>	<u>\$ 3,398,476</u>	<u>\$ 42,472,810</u>
EXPENDITURES:			
Operations	\$ 11,531,688	\$ 301,072	\$ 11,832,760
Purchased Gas	22,617,414	3,023,360	25,640,774
Capital Outlay	1,569,720	108,336	1,678,056
Debt Service	1,523,270	(3,890)	1,519,380
City Turnover	1,669,723	-	1,669,723
Transfer to OPEB Trust	75,000	-	75,000
Operating Contingencies	87,519	(30,402)	57,117
	<u>\$ 39,074,334</u>	<u>\$ 3,398,476</u>	<u>\$ 42,472,810</u>

Line #	Project #	Project Name	Current Budget	Amendment	Proposed Budget
1	ECP10219	Peak Shaving Generator Replacements	6,000,000	9,500,000	15,500,000
2	ECP10220	Transmission Structure Replacements Water Distribution System	2,000,000	3,292,000	5,292,000
3	WCP10030	Improvements	500,000	5,750,000	6,250,000
4	WCP10036	Elm Street Water Main Relocations	375,000	200,000	575,000
5	SCP10221	Southeast Sewer Service Area Project	3,000,000	4,000,000	7,000,000
6	SCP10230	Forlines Pump Station Expansion	2,250,000	200,000	2,450,000
7	SCP10233	WWTP Headworks Improvements	4,640,660	-	4,640,660
8	SCP10243	Elm Street Sewer Pipeline Relocations	325,000	225,000	550,000
9	GCP92	LNG Expansion Project	1,000,000	7,000,000	8,000,000
10		Total	<u>20,090,660</u>	<u>30,167,000</u>	<u>50,257,660</u>

**Greenville Utilities Commission
Capital Project Budget
As of May 19, 2022**

Project Name	Current Budget	Change	Revised Budget
ECP10219 Peak Shaving Generator Replacements			
Revenues:			
Long-Term Debt	\$ 6,000,000	\$ 9,500,000	\$ 15,500,000
Total Revenue	<u>\$ 6,000,000</u>	<u>\$ 9,500,000</u>	<u>\$ 15,500,000</u>
Expenditures:			
Project Costs	\$ 6,000,000	\$ 9,500,000	\$ 15,500,000
Total Expenditures	<u>\$ 6,000,000</u>	<u>\$ 9,500,000</u>	<u>\$ 15,500,000</u>

**Greenville Utilities Commission
Capital Project Budget
As of May 19, 2022**

Project Name	Current Budget	Change	Revised Budget
ECP10220 Transmission Structure Replacements			
Revenues:			
Long-Term Debt	\$ 1,500,000	\$ 2,292,000	\$ 3,792,000
Capital Projects Fund Balance	<u>\$ 500,000</u>	<u>\$ 1,000,000</u>	<u>\$ 1,500,000</u>
Total Revenue	\$ 2,000,000	\$ 3,292,000	\$ 5,292,000
Expenditures:			
Project Costs	<u>\$ 2,000,000</u>	<u>\$ 3,292,000</u>	<u>\$ 5,292,000</u>
Total Expenditures	\$ 2,000,000	\$ 3,292,000	\$ 5,292,000

**Greenville Utilities Commission
Capital Project Budget
As of May 19, 2022**

Project Name	Current Budget	Change	Revised Budget
WCP10030 Water Distribution System Improvements			
Revenues:			
Long-Term Debt	\$ -	\$ 5,750,000	\$ 5,750,000
Capital Projects Fund Balance	<u>\$ 500,000</u>	<u>\$ -</u>	<u>\$ 500,000</u>
Total Revenue	\$ 500,000	\$ 5,750,000	\$ 6,250,000
Expenditures:			
Project Costs	<u>\$ 500,000</u>	<u>\$ 5,750,000</u>	<u>\$ 6,250,000</u>
Total Expenditures	\$ 500,000	\$ 5,750,000	\$ 6,250,000

**Greenville Utilities Commission
Capital Project Budget
As of May 19, 2022**

Project Name	Current Budget	Change	Revised Budget
WCP10036 Elm Street Water Main Relocations			
Revenues:			
Long-Term Debt	\$ 375,000	\$ 200,000	\$ 575,000
Total Revenue	<u>\$ 375,000</u>	<u>\$ 200,000</u>	<u>\$ 575,000</u>
Expenditures:			
Project Costs	\$ 375,000	\$ 200,000	\$ 575,000
Total Expenditures	<u>\$ 375,000</u>	<u>\$ 200,000</u>	<u>\$ 575,000</u>

**Greenville Utilities Commission
Capital Project Budget
As of May 19, 2022**

Project Name	Current Budget	Change	Revised Budget
SCP10221 Southeast Sewer Service Area Project			
Revenues:			
Capital Projects Fund Balance	\$ 1,944,864	\$ 2,250,000	\$ 4,194,864
Developer Contributions	\$ -	\$ 1,750,000	\$ 1,750,000
Acreage Fees	\$ 1,055,136	\$ -	\$ 1,055,136
Total Revenue	<u>\$ 3,000,000</u>	<u>\$ 4,000,000</u>	<u>\$ 7,000,000</u>
Expenditures:			
Project Costs	\$ 3,000,000	\$ 4,000,000	\$ 7,000,000
Total Expenditures	<u>\$ 3,000,000</u>	<u>\$ 4,000,000</u>	<u>\$ 7,000,000</u>

Greenville Utilities Commission
Capital Project Budget
As of May 19, 2022

Project Name	Current Budget	Change	Revised Budget
SCP10230 Forlines Pump Station Expansion			
Revenues:			
Capital Projects Fund Balance	\$ 91,098	\$ -	\$ 91,098
Capacity Fees	\$ 2,158,902	\$ -	\$ 2,158,902
System Development Fees	\$ -	\$ 200,000	\$ 200,000
Total Revenue	<u>\$ 2,250,000</u>	<u>\$ 200,000</u>	<u>\$ 2,450,000</u>
Expenditures:			
Project Costs	\$ 2,250,000	\$ 200,000	\$ 2,450,000
Total Expenditures	<u>\$ 2,250,000</u>	<u>\$ 200,000</u>	<u>\$ 2,450,000</u>

**Greenville Utilities Commission
Capital Project Budget
As of May 19, 2022**

Project Name	Current Budget	Change	Revised Budget
SCP10233 WWTP Headworks Improvements			
Revenues:			
Long-Term Debt	\$ 2,500,000	\$ 2,140,660	\$ 4,640,660
Capital Projects Fund Balance	\$ 2,140,660	\$ (2,140,660)	\$ -
Total Revenue	\$ 4,640,660	\$ -	\$ 4,640,660
Expenditures:			
Project Costs	\$ 4,640,660	\$ -	\$ 4,640,660
Total Expenditures	\$ 4,640,660	\$ -	\$ 4,640,660

**Greenville Utilities Commission
Capital Project Budget
As of May 19, 2022**

Project Name	Current Budget	Change	Revised Budget
SCP10243 Elm Street Sewer Pipeline Relocations			
Revenues:			
Capital Projects Fund Balance	\$ 325,000	\$ 225,000	\$ 550,000
Total Revenue	\$ 325,000	\$ 225,000	\$ 550,000
Expenditures:			
Project Costs	\$ 325,000	\$ 225,000	\$ 550,000
Total Expenditures	\$ 325,000	\$ 225,000	\$ 550,000

**Greenville Utilities Commission
Capital Project Budget
As of May 19, 2022**

Project Name	Current Budget	Change	Revised Budget
GCP92 LNG Expansion Project			
Revenues:			
Long-Term Debt	\$ 1,000,000	\$ 5,500,000	\$ 6,500,000
Capital Projects Fund Balance	\$ -	\$ 1,500,000	\$ 1,500,000
Total Revenue	\$ 1,000,000	\$ 7,000,000	\$ 8,000,000
Expenditures:			
Project Costs	\$ 1,000,000	\$ 7,000,000	\$ 8,000,000
Total Expenditures	\$ 1,000,000	\$ 7,000,000	\$ 8,000,000

ORDINANCE NO. 22-
CITY OF GREENVILLE, NORTH CAROLINA
TO AMEND THE GREENVILLE UTILITIES COMMISSION 2021-22 BUDGET, AND
TO AMEND VARIOUS CAPITAL PROJECT BUDGETS

THE CITY COUNCIL OF THE CITY OF GREENVILLE, NORTH CAROLINA, DOES ORDAIN:

Section I. Estimated Net Revenues and Fund Balances. It is estimated that the following non-tax revenues and fund balances will be available during the fiscal year beginning July 1, 2021 and ending June 30, 2022 to meet the subsequent expenditures according to the following schedules:

	<u>Budget</u>	<u>Change</u>	<u>Revised</u>
<u>Revenues</u>			
A. <u>Electric Fund</u>			
Rates & Charges	\$178,868,362	(\$3,468,827)	\$175,399,535
Fees & Charges	1,578,002	102,228	1,680,230
Miscellaneous	1,492,616	1,566,780	3,059,396
Interest on Investments	450,000	(170,000)	280,000
FEMA/Insurance Reimbursement	0	70,637	70,637
Transfer from Rate Stabilization	2,500,000	(2,500,000)	0
	<hr/>	<hr/>	<hr/>
Total Electric Fund Revenue	\$184,888,980	(\$4,399,182)	\$180,489,798
B. <u>Water Fund</u>			
Rates & Charges	\$23,175,014	\$400,020	\$23,575,034
Fees & Charges	451,993	145,927	597,920
Miscellaneous	185,348	186,024	371,372
Interest on Investments	80,000	(28,000)	52,000
FEMA/Insurance Reimbursement	0	20,929	20,929
	<hr/>	<hr/>	<hr/>
Total Water Fund Revenue	\$23,892,355	\$724,900	\$24,617,255
C. <u>Sewer Fund</u>			
Rates & Charges	\$23,389,861	\$583,136	\$23,972,997
Fees & Charges	422,785	63,500	486,285
Miscellaneous	130,963	43,353	174,316
Interest on Investments	80,000	(29,000)	51,000
FEMA/Insurance Reimbursement	0	20,929	20,929
	<hr/>	<hr/>	<hr/>
Total Sewer Fund Revenue	\$24,023,609	\$681,918	\$24,705,527
D. <u>Gas Fund</u>			
Rates & Charges	\$36,779,537	\$3,078,176	\$39,857,713
Fees & Charges	164,160	15,620	179,780
Miscellaneous	134,637	121,271	255,908
Interest on Investments	140,000	(65,000)	75,000
FEMA/Insurance Reimbursement	0	18,313	18,313
Transfer from Capital Projects	0	296,096	296,096
Transfer from Rate Stabilization	1,856,000	(66,000)	1,790,000
	<hr/>	<hr/>	<hr/>
Total Gas Fund Revenue	\$39,074,334	\$3,398,476	\$42,472,810
	<hr/>	<hr/>	<hr/>
Total Revenues	<u>\$271,879,278</u>	<u>\$406,112</u>	<u>\$272,285,390</u>

Section II. Expenditures. The following amounts are hereby estimated for the Greenville Utilities Commission to be expended for managing, operating, improving, maintaining, and extending electric, water, sewer and gas utilities during the fiscal year beginning July 1, 2021 and ending on June 30, 2022, according to the following schedules:

<u>Expenditures</u>	<u>Budget</u>	<u>Change</u>	<u>Revised</u>
Electric Fund	\$184,888,980	(\$4,399,182)	\$180,489,798
Water Fund	23,892,355	724,900	24,617,255
Sewer Fund	24,023,609	681,918	24,705,527
Gas Fund	39,074,334	3,398,476	42,472,810
Total Expenditures	<u>\$271,879,278</u>	<u>\$406,112</u>	<u>\$272,285,390</u>

Section III. Capital Projects. The following Capital Project Budgets previously established are hereby amended.

(a) The revenues anticipated to be available to complete the projects are amended as follows.

<u>Line #</u>	<u>Revenue Description</u>	<u>Budget</u>	<u>Change</u>	<u>Revised</u>
1	Proceeds from long-term debt	\$11,375,000	\$25,382,660	\$36,757,660
2	Capital projects fund balance	5,501,622	2,834,340	8,335,962
3	Developer contributions	0	1,750,000	1,750,000
4	System development fees	0	200,000	200,000
5	Acreage fees	1,055,136	0	1,055,136
6	Capacity fees	2,158,902	0	2,158,902
7		<u>\$20,090,660</u>	<u>\$30,167,000</u>	<u>\$50,257,660</u>

(b) The amounts appropriated for the projects are amended as follows:

<u>Project Description</u>				
8	ECP10219 Peak Shaving Generator Replacements	\$6,000,000	\$9,500,000	\$15,500,000
9	ECP10220 Transmission Structure Replacements	2,000,000	3,292,000	5,292,000
10	WCP10030 Water Distribution System Improvements	500,000	5,750,000	6,250,000
11	WCP10036 Elm Street Water Main Relocations	375,000	200,000	575,000
12	SCP10221 Southeast Sewer Service Area Project	3,000,000	4,000,000	7,000,000
13	SCP10230 Forlines Pump Station Expansion	2,250,000	200,000	2,450,000
14	SCP10233 WWTP Headworks Improvements	4,640,660	0	4,640,660
15	SCP10243 Elm Street Sewer Pipeline Relocations	325,000	225,000	550,000
16	GCP92 LNG Expansion Project	1,000,000	7,000,000	8,000,000
17		<u>\$20,090,660</u>	<u>\$30,167,000</u>	<u>\$50,257,660</u>

(c) The capital project revenues and expenditures authorizations shall extend from year to year until each project is completed.

Section IV. Amendments.

(a) Pursuant to General Statutes 159-15, these budgets may be amended by submission of proposed changes to the City Council.

(b) Notwithstanding Subsection (a) above, the General Manager/CEO of Greenville Utilities Commission is authorized to transfer funds from one appropriation to another in an amount not to exceed \$100,000. Any such transfers shall be reported to the Greenville Utilities Commission and the City Council at their next regular meeting and shall be entered in the minutes.

(c) In case of emergency which threatens the lives, health, or safety of the public, the General Manager/CEO may authorize expenditures in an amount necessary to meet the emergency so long as the expenditure(s) is/are reported to the Greenville Utilities Commission as soon as possible, and appropriate budget amendments are submitted to the City Council, if necessary, at its next meeting.

(d) Capital Projects listed in section III may be amended on an individual project basis.

Section V: Distribution. Copies of this ordinance shall be furnished to the General Manager/CEO and the Chief Financial Officer of the Greenville Utilities Commission, and the Director of Financial Services of the City of Greenville to be kept on file by them for their direction in the disbursement of funds.

Adopted this the 23rd day of May, 2022.

P. J. Connelly, Mayor

Attest:

Valerie Shiuwegar, City Clerk

**RESOLUTION RECOMMENDING TO THE CITY COUNCIL
ADOPTION OF A RESOLUTION PROVIDING FOR THE
REIMBURSEMENT TO THE GREENVILLE UTILITIES COMMISSION,
OF THE CITY OF GREENVILLE, NORTH CAROLINA, A BODY POLITIC
DULY CHARTERED BY THE STATE OF NORTH CAROLINA, FROM THE
PROCEEDS OF ONE OR MORE FINANCING(S) FOR THE EXPENDITURE OF
FUNDS FOR CERTAIN IMPROVEMENTS TO THE COMBINED ENTERPRISE
SYSTEM**

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the "Commission") has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the "City"), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the "Combined Enterprise System") with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System;

WHEREAS, Section 1.150-2 of the Treasury Regulations prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness ("Debt") issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has identified certain improvements (the "Additional Improvements") to the Combined Enterprise System that have been and must be funded from available funds pending reimbursement from the proceeds of Debt to be issued for such purposes;

WHEREAS, the Additional Improvements consist of peak shaving generator replacements, transmission structure replacements, water distribution improvements, water main and sewer pipeline relocations, sewer facility expansions, wastewater treatment plant headworks improvements, and a LNG expansion project; now, therefore,

BE IT RESOLVED BY THE GREENVILLE UTILITIES COMMISSION as follows;

1. The City is hereby requested to give favorable consideration to and pass the proposed resolution, which resolution (the "Reimbursement Resolution") effectively would provide for the reimbursement to the Commission from the proceeds of one or more Debt financing(s) (estimated to be \$50,257,660) for certain expenditures for the Additional Improvements made not more than 60 days prior to the adoption of the Reimbursement Resolution, the Commission having determined that such adoption will be in the best interests of the Combined Enterprise System.

2. This resolution shall take effect immediately upon its passage, and a certified copy thereof shall be provided to the City Clerk for presentation to the City Council at its next regularly scheduled meeting.

Adopted this the 19th day of May, 2022.

Tommy Stoughton, Chair

ATTEST:

Kelly L. Darden, Jr.
Secretary

APPROVED AS TO FORM:

Phillip R. Dixon
General Counsel

RESOLUTION NO. _____
RESOLUTION DECLARING THE INTENTION OF THE
CITY COUNCIL OF THE CITY OF GREENVILLE TO REIMBURSE THE
GREENVILLE UTILITIES COMMISSION, OF THE CITY OF GREENVILLE, NORTH
CAROLINA, A BODY POLITIC DULY CHARTERED BY THE STATE OF NORTH
CAROLINA, FROM THE PROCEEDS OF ONE OR MORE FINANCING(S) FOR
CERTAIN EXPENDITURES MADE AND TO BE MADE IN CONNECTION WITH THE
ACQUISITION AND CONSTRUCTION OF CERTAIN IMPROVEMENTS

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the “Commission”) has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the “City”), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the “Combined Enterprise System”) with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System; and

WHEREAS, Section 1.150-2 of the Treasury Regulations (the “Regulations”) prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness (“Debt”) issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has determined to pay certain expenditures (the “Expenditures”) incurred no more than 60 days prior to the date hereof and thereafter relating to the acquisition and construction of certain improvements (collectively, the “Additional Improvements”) more fully described below;

WHEREAS, the Additional Improvements consist of peak shaving generator replacements, transmission structure replacements, water distribution improvements, water main and sewer pipeline relocations, sewer facility expansions, wastewater treatment plant headworks improvements, and a LNG expansion project; and

WHEREAS, the City Council of the City has determined that those moneys previously advanced by the Commission no more than 60 days prior to the date hereof to pay such Expenditures are available only on a temporary period and that it is necessary to reimburse the Commission for the Expenditures from the proceeds of one or more issues of Debt;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL as follows:

Section 1. The City hereby declares concurrence with the Commission’s intent to reimburse the Commission from the proceeds of the Debt for the Expenditures made with respect to the Additional Improvements no more than 60 days prior to the date hereof and thereafter.

Section 2. Each Expenditure was or will be either (a) of a type chargeable to capital account under general federal income tax principles (determined as of the date of the Expenditures), (b) the cost of issuance with respect to the Debt, (c) a non-recurring item that is not

customarily payable from current revenues of the Combined Enterprise System, or (d) a grant to a party that is not related to or an agent of the Commission or City so long as such grant does not impose any obligation or condition (directly or indirectly) to repay any amount to or for the benefit of the Commission or City.

Section 3. The principal amount of the Debt estimated to be issued to reimburse the Commission for Expenditures for the Improvements is estimated to be not more than \$50,257,660.

Section 4. The Commission and the City will make a reimbursement allocation, which is a written allocation by the Commission and the City that evidences the Commission's use of proceeds of the Debt to reimburse an Expenditure no later than 18 months after the later of the date on which such Expenditure is paid or the Project is placed in service or abandoned, but in no event more than three years after the date on which the Expenditure is paid. The City recognizes that exceptions are available for certain "preliminary expenditures," costs of issuance, certain de minimis amounts, (expenditures by "small issuers" based on the year of issuance and not the year of expenditure), and expenditures for construction projects of at least 5 years.

Section 5. This declaration of official intent is made pursuant to Section 1.150-2 of the Treasury Regulations.

Section 6. The resolution shall take effect immediately upon its passage.

Adopted this the 23rd day of May, 2022.

P. J. Connelly, Mayor

ATTEST:

Valerie Shiuwegar
City Clerk

After consideration of the foregoing resolution, Council member _____ moved for the passage thereof, which motion was duly seconded by Council member _____, and the foregoing resolution was passed by the following vote:

Ayes: _____
_____.

Noes: _____.

* * * * *

I, Valerie Shiuwegar, Clerk of the City of Greenville, North Carolina DO HEREBY CERTIFY that the foregoing accurately reflects the proceedings as recorded in the minutes of the City Council of said City at a meeting held on 23rd day of May, 2022 and contains the verbatim text of Resolution No. __-22 which was duly adopted by said City Council at said meeting.

WITNESS my hand and the official seal of said City, this 23rd day of May, 2022.

City Clerk

[SEAL]



Agenda Item # 4

Meeting Date: May 19, 2022

Item:	Consideration of Adoption of FY 2022-23 Budget
Contact:	Tony Cannon
Explanation:	<p>Highlights of the FY 2022-23 proposed budget are listed below:</p> <ul style="list-style-type: none">• Expenditures budgeted for FY 2022-23 have increased by 8.4%, or \$22.3M, when compared to the FY 2021-22 original budget. Key points are:<ul style="list-style-type: none">○ \$6.8M increase in operations○ \$482K decrease in purchased power○ \$1.9M increase in capital outlay○ \$15.3M increase in purchased gas○ \$447K decrease in debt service○ \$500K decrease in transfers to capital projects○ \$650K decrease in transfers to rate stabilization• No rate adjustment for the Electric Fund• 3.1% rate increase for the Water Fund, a 3.5% reduction from last year's forecast• No rate adjustment for the Sewer Fund• 2.7% rate increase for the Gas Fund, a 2.7% increase from last year's forecast• Funding for a 4% employee merit/market adjustment• Funding for a 3% increase in salaries as the result of upcoming pay study• Continuation of a self-insured health insurance plan which includes a high deductible Health Savings Account option• Continuation of self-insured dental insurance plan• Funding to hire replacements prior to the retirement of key personnel to facilitate succession planning, leverage the knowledge and experience of long-term employees for training on critical issues and ensure smooth transitions• Eight new permanent positions and one new part-time intern position to address increased workload• Continuation of investment in the Greenville ENC Alliance to promote economic development in our region• Transfer to Other Post-Employment Benefits (OPEB) of \$500K• Transfer of \$150K to City's Housing Energy Conservation Program

- Investment of \$14.6M for capital outlay to maintain system reliability and comply with regulatory requirements
- Annual turnover or transfer of \$7.0M to the City of Greenville in accordance with the Charter issued by the North Carolina General Assembly

Highlights of the FY 2022-23 capital budget are listed below:

- GUC continues to make investments in capital projects to maintain reliability, meet ongoing regulatory requirements, and remain strategically positioned to facilitate growth. To that end, in FY 2022-23, GUC will be establishing capital projects totaling \$8.0M.

Project Type	Project Description	Project Amount
Finance	NOC Building 1	\$2,000,000
IT	Customer Care & Billing Software Upgrade	\$4,500,000
Sewer	Frog Level Pump Station Improvements	\$1,500,000
	Total	\$8,000,000

Strategic Plan Elements:

Strategic Themes:

- Exceptional Customer Service
- Safety, Reliability & Value
- Shaping Our Future

Objectives:

- Safely providing reliable and innovative utility solutions
- Exceeding customer expectations
- Providing competitive rates, while maintaining the financial stability of the utility
- Developing and enhancing strategic partnerships
- Embracing change to ensure organizational alignment and efficiency

Core Values:

- Exceed Customers' Expectations
- Act with Integrity
- Value Employees
- Deliver Reliable Services
- Prioritize Safety
- Support the Community

Previous Board Actions:

April 21, 2022 – Board adopted the Preliminary FY 2022-23 Budget as recommended by staff and the Board Finance/Audit Committee

Fiscal Note:

N/A

**Recommended
Action(s):**

The staff recommends the Board adopt the following:

- GUC's proposed FY 2022-23 Operating and Capital Projects Budgets
- Reimbursement Resolution - Capital Projects
- Reimbursement Resolution - Operations Equipment and Vehicle Purchases

Recommend the Board request the City Council to take similar action and adopt GUC's budget and include it in the City's overall budget as well as adopt the City Ordinance and associated Reimbursement Resolutions.



Greenville Utilities Commission Board of Commissioners
Greenville City Council
Customers of Greenville Utilities

Ladies and Gentlemen:

Greenville Utilities Commission (GUC) is pleased to present the FY 2022-23 Budget that was developed using the values and objectives identified in our “Blueprint – GUC’s Strategic Plan.” At the core of everything we do is a focus on facilitating regional growth, safely providing reliable and innovative utility solutions, and providing exceptional customer service.

GUC provides retail electric, water, sewer, and natural gas services, and also provides wholesale water and sewer services to some surrounding communities. Providing these utility services differentiates GUC from many other utilities around the country.

Executive Summary

The Commission’s budget maintains several key financial metrics including debt-service coverage ratios, fund balance (as defined by the NC Local Government Commission), and days cash on hand. These metrics are reviewed for each fund and at the enterprise level. Maintaining these metrics at the fund level ensures the long-term sustainability of GUC to continue meeting its mission and future financial objectives.

Guiding all budgetary decisions is GUC’s Strategic Plan, which emphasizes our commitment to provide exceptional service while maintaining a viable financial position. The Commission utilizes Key Performance Indicators at the corporate level on a consistent basis to monitor our effectiveness in implementing the objectives identified in the Strategic Plan. Therefore, GUC’s budget goals are designed to achieve the following:

- Safely provide reliable utility solutions at the lowest reasonable cost
- Provide exceptional customer service in an environmentally responsible manner
- Position GUC to achieve greater efficiencies
- Continue to meet regulatory requirements
- Minimize rate increases
- Avoid future rate shock
- Maintain Key Performance Indicators for each fund
- Be operationally and financially prepared for emergency situations
- Be prepared for growth and expansion opportunities
- Preserve and/or improve bond ratings
- Support economic development in our community

The balancing process for the budget addressed several areas, including the review and analysis of the following:

- All four funds ability to be self-supporting on a sustained basis
- Continued investment in infrastructure
- Appropriate timing of expenditures for capital projects
- Revenues
- Personnel and staffing
- Cost-saving opportunities
- The updated financial models, with a focus on keeping rates as affordable as possible, while maintaining financial stability

Highlights of the FY 2022-23 proposed budget are listed below:

- Expenditures budgeted for FY 2022-23 have increased by 8.4%, or \$22.3M, when compared to the FY 2021-22 original budget. Key points are:
 - \$6.8M increase in operations
 - \$482K decrease in purchased power
 - \$1.9M increase in capital outlay
 - \$15.3M increase in purchased gas
 - \$447K decrease in debt service
 - \$500K decrease in transfers to capital projects
 - \$650K decrease in transfers to rate stabilization
- No rate adjustment for the Electric Fund
- 3.1% rate increase for the Water Fund, a 3.5% reduction from last year's forecast
- No rate adjustment for the Sewer Fund
- 2.7% rate increase for the Gas Fund, a 2.7% increase from last year's forecast
- Funding for a 4% employee merit/market adjustment
- Funding for a 3% increase in salaries as the result of upcoming pay study
- Continuation of a self-insured health insurance plan which includes a high deductible Health Savings Account option
- Continuation of self-insured dental insurance plan
- Funding to hire replacements prior to the retirement of key personnel to facilitate succession planning, leverage the knowledge and experience of long-term employees for training on critical issues and ensure smooth transitions
- Eight new permanent positions and one new part-time intern position to address increased workload
- Continuation of investment in the Greenville ENC Alliance to promote economic development in our region
- Transfer to Other Post-Employment Benefits (OPEB) of \$500K
- Transfer of \$150K to City's Housing Energy Conservation Program
- Investment of \$14.6M for capital outlay to maintain system reliability and comply with regulatory requirements

- Annual turnover or transfer of \$7.0M to the City of Greenville in accordance with the Charter issued by the North Carolina General Assembly

Highlights of the FY 2022-23 capital budget are listed below:

- GUC continues to make investments in capital projects to maintain reliability, meet ongoing regulatory requirements, and remain strategically positioned to facilitate growth. To that end, in FY 2022-23, GUC will be establishing capital projects totaling \$8.0M.

Key Factors Affecting the FY 2022-23 Budget

As the Commission begins its 117th year of providing utility services, many challenges and opportunities present themselves regarding the development of the budget.

Commodity Costs

The largest expenditures in the 2022-23 budget are for the purchased commodities of electricity and natural gas. Ensuring a constant, steady, and reasonably priced supply of power and natural gas is one of the most important challenges.

The supply of electricity is influenced by many factors including the cost of fuel for generation, the availability of that supply, and other economic and international events. Power supply can often be impacted by outages at nuclear plants, unplanned maintenance and repairs for reactors and generators, and price fluctuations in fossil fuels. The delivery of electricity to the Commission through long transmission lines can be impacted by damages caused by weather or other factors.

The supply of natural gas for the Commission, which is primarily dependent on sources located in the Gulf of Mexico, offers challenges as well. Weather is always a factor in the delivery of utility services. Events, such as hurricanes and winter storms, can impact the flow of natural gas to our area and can result in higher purchase prices and delivery costs for the commodity. Interruptions or price spikes impact costs, and can also impact revenues as consumers often use less gas as prices rise. We will continue to monitor market prices prior to the final adoption of the Budget and make adjustments as needed.

To address these issues, the Commission has entered into contracts to receive and provide a constant and steady supply of electricity. Additionally, at several customer sites, there are peak-shaving generators the utility uses to offset periods of heavy load. Mutual aid contracts are in place with other utilities to offer assistance when major weather events cause disruptions.

The Gas Fund operates a liquefied natural gas plant to inject natural gas into the system during periods of high usage. This fuel is shipped to the plant by truck and may provide an alternative for a portion of customer demand, as needed.

Bethel Water & Sewer Merger

The Town of Bethel, NC has been a GUC wholesale sewer customer since 1999 and wholesale water customer since 2005. With only approximately 650 connections and significant system performance issues in need of mitigation, the cost of operating and maintaining the water and sewer systems became unsustainable for the Town. The Town received State support to pursue an initial O&M agreement with GUC, followed by a merger of the water and sewer systems with GUC's systems. A \$4.5 million grant was awarded by the State to be used for making the repairs and improvements necessary to bring the performance of the water and sewer systems into compliance with GUC's standards. In April 2021, Bethel and GUC entered into an agreement to transfer ownership of the Bethel water and sewer systems to GUC.

The merger enabled immediate reductions in Bethel area customer water and sewer bills ranging from 24% to 27%.

Change in Rates

To support GUC's effort to continue to provide exceptional customer service while maintaining key financial performance metrics, several rate increases are necessary for FY 2022-23 implementation. The water rate plan approved in FY 2018 to support funding of the water treatment plant upgrade and distribution system improvements projects will be resumed with the implementation of the third of four rate increases included in the plan. Monthly bills for residential customers using 6 kGal will increase 3.1%. Gas base rates will be increased for the first time since FY 2008. The typical residential gas customer bill will increase 2.7%. No rate increases are proposed for electric or sewer customers.

Capital Investment

The Commission serves more than 167,300 customer connections across all four operating funds. With local economic development on the rise in our service areas, the utility is preparing for increased customer growth within the operating systems. Continuous customer growth places new demands on the capacities of the systems and requires infrastructure extensions and capacity expansions, and increased investments in capital spending. Capital spending, and the associated debt required to finance the strategic investment in infrastructure, is a major driver of the budgeting process and impacts rates for all funds.

The Commission's capital improvements planning and project prioritization program supports department level project planning and enables the assessment of each project's alignment with the Commission's long-term vision and strategic plan. Strategic alignment considerations include the enhancement of safety and customer service, promoting the lowest reasonable cost of service, and supporting growth as a regional utility. Functional considerations include asset criticality, reliability, and capacity, and financial evaluations are utilized to determine project impact on revenues, operations and maintenance costs. As part of the annual budget process, five-year financial, capital spending, and capital funding plans are prepared to identify spending needs, planned sources and scheduling of funding.

A new Fleet Maintenance Building is scheduled for completion in late spring. This 22,600 square foot facility located on GUC's new Operations Center site, serves to move the fleet servicing and repair operations out of the flood plain. The state-of-the-art facility will be staffed by 13 team members and is designed to allow full maintenance capabilities to a very diverse fleet of 653 assets including small power equipment, trailers, material movers, light and medium duty passenger and load carrying vehicles, and heavy-duty trucks such as dump trucks, road tractors, boom trucks and buckets. The project's construction phase was scheduled for an 11-month duration with a total design-build project cost of \$7.75 million.

The Commission is also currently implementing a Water Treatment Plant (WTP) expansion project. Since its last expansion in 2002, the customer base and system demand continue to increase. The system is nearing capacity, and an upgrade is now necessary to manage additional demand. The project will expand the water treatment plant from its current capacity of 22.5 million gallons per day (mgd) to 32 mgd to provide sufficient capacity for future economic expansion in the Greenville region.

COVID Impact

On March 11, 2020, the World Health Organization declared a global pandemic following the outbreak of COVID-19, a respiratory disease caused by a new strain of coronavirus. The COVID-19 outbreak altered the behavior of businesses and people and affected travel, commerce and financial markets globally.

In response to the pandemic, GUC completed renovations to both customer facing facilities to accommodate four new drive-thru windows at each location. A new payment vendor was contracted and an overhaul of the online account management website was completed in an effort to make online and over-the-phone payments faster, easier, and with lower or eliminated convenience fees. The Commission also worked closely with State and local officials to ensure that COVID-relief funding was properly distributed and applied to customers' bills.

Personnel Funding

The Commission recognizes that employees are the most valuable asset available to the utility. As employees complete their working careers and retire, it is imperative that a new generation is available to continue the high standards of service that define the utility. The Commission began an initiative to identify and train personnel replacements to promote an orderly transition into the future. In addition, the utility has adopted an iLead program to identify and educate employees that are likely to be ready to move into supervisory and management positions within the next 10 years.

In an effort to develop a pipeline of diverse, talented, and prepared employees eligible to earn a North Carolina Certification as a water treatment plant or wastewater treatment plant operator, GUC created the iGrow program, which provides on-the-job training and North Carolina Rural Water Association (NCRWA) Certification classes for current employees.

Operational Excellence

Federal, State and local regulations continue to impact all of the Commission's operating funds. Regulations concerning the siting and construction of new generation plants, reliability standards, homeland security, employee safety, renewable resource mandates, and quality standards are all contributing to costs and will continue to impact rate strategies.

Awards

In 2021, GUC's Electric Department once again received the American Public Power Association's (APPA) highest award, the Reliable Public Power Provider (RP3) Diamond Designation, for providing customers with the highest degree of safe and reliable electric service. Public power utilities must demonstrate proficiency in reliability, safety, workforce development, and system improvement. The Commission's overall system reliability is at 99.5%, which is a testament to the quality work our employees do every day. The designation is good for three years.

The APPA recognized the Commission in 2020 as a Smart Energy Provider (SEP) for demonstrating commitment to and proficiency in energy efficiency, distributed generation, and environmental initiatives that support a goal of providing low-cost, quality, safe, and reliable electric service. The SEP designation, which lasts for two years, recognizes public power utilities for demonstrating leading practices in four key disciplines: smart energy program structure; energy efficiency and distributed energy programs; environmental and sustainability initiatives; and the customer experience. The Commission joins 27 public power utilities nationwide that received the SEP designation. In total, 94 public power utilities nationwide hold the SEP designation.

The WTP recently received two awards in 2020: the North Carolina Area Wide Optimization Award (AWOP) and the national Partnership for Safe Water Directors Award. This marks the fifth year in a row that the WTP has received the State award. The NC Division of Water Resources has included the Commission among the 55 out of 149 water treatment plants in the State honored for surpassing federal and state drinking water standards in 2019. The award recognition is a state effort to enhance the performance of existing surface water treatment facilities. The WTP also received the "Directors Award" from the Partnership for Safe Water. This is a program developed by the Environmental Protection Agency (EPA) and American Water Works Association (AWWA) to guide water suppliers towards improving water quality by optimizing system operations. It is similar in nature to AWOP, but goes a step further with a four-phased approach and a peer review, with Phase IV being the highest level of achievement. The Commission was the only award recipient from North Carolina this year and the eighth water treatment plant from the State to ever receive this prestigious award. The WTP is eligible for this recognition every five years by continuing to provide the required annual reports to the Partnership.

Hats off to our Wastewater Treatment Plant (WWTP) “Smooth Operators” team for making history last Fall when they became the first team in the United States and Canada to place 1st Overall in the brand-new Division III of the Water Environment Federation (WEF) Operators Challenge. The competition showcases how operators and technicians overcome challenges and emergencies. The WEF has developed what is considered the industry’s most rigorous professional development program – the WEFtec Operations Challenge.

GUC’s Public Information Office was recognized by the Association of Marketing and Communication Professionals (AMCP) in 2021 with a gold award for two virtual tour videos produced in 2020. PIO submitted two video entries for the Viddy Awards. The “Water and Wastewater Treatment Plant Tours” won gold in the long form educational category while “Remembering Hurricane Floyd” received an honorable mention in the long form historical category.

Safety is a top priority for GUC. Each year, staff from various departments attend the NC Department of Labor (NCDOL) and Greenville-Pitt County Chamber of Commerce’s annual Safety Banquet to recognize the Commission’s safety record, along with other local businesses. For some departments, this was the 14th consecutive year earning awards. In all, the Commission was honored with seven safety awards in 2021. Gold Level Awards were presented to companies with days away from work, job transfers, or restricted time rates at least 50% below industry average. Awards at this level went to Human Resources and the WWTP (14th year for both), Customer Relations (8th year), Red Banks (7th year), WTP (4th year), Electric Department (2nd year), and Express Office (1st year). NCDOL’s Safety Awards Program was established in 1946 and recognizes private and public firms throughout the state that maintain good safety records.

The Government Finance Officers Association of the United States and Canada (GFOA) presented the Distinguished Budget Presentation Award to GUC for its annual budget for the fiscal year beginning July 1, 2021. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, an operations guide, a financial plan, and a communications device. GUC has received this award for the past six years. The Commission also earned the GFOA Certificate of Achievement for Excellence in Financial Reporting for the twelfth consecutive year. The purpose of the Annual Comprehensive Financial Report is to prepare financial reports of the highest quality for the benefit of its citizens and other parties with a vital interest in the Commission’s finances.

For the eleventh year in a row, the Commission’s Purchasing division received the Sustained Professional Purchasing Award (SPPA), presented by the Carolinas Association of Governmental Purchasing (CAGP). GUC is one of 14 member agencies throughout North Carolina and South Carolina to receive this designation for fiscal year 2021.

Economic Development & Community Involvement

GUC maintains its commitment to supporting growth and economic development initiatives throughout the City of Greenville and Pitt County. The Commission continues to be a sustaining member of the public-private partnership Greenville ENC Alliance to promote economic development in our community.

The Commission continues to be a leader in the community by participating in community sponsored events such as PirateFest, Freeboot Friday, and “Careers In Your Own Backyard” job fairs at our local Pitt County high schools. GUC also participates in the STEM Outreach Program which focuses on educating schools and colleges about the diverse set of science, technology, engineering, and math (STEM) careers that the Commission offers. For the third year in a row, the Commission donated 100 blankets to the Pitt County Council on Aging in an effort to provide relief during the winter months for local residents. During the summer, GUC’s fan donation program provided 100 fans to the Pitt County Department of Social Services and Council on Aging to be distributed to customers in need. To date, GUC has donated over 2,800 fans to needy families in our community. Last Fall, the GUC American Heart Association (AHA) Heart Walk teams raised over \$2,000 for the AHA. Through the participation of GUC teams and other community teams, the Greenville AHA Heart Walk raised over \$37,000. The Commission is also a member of the Greenville-Pitt County Chamber of Commerce and actively participates in chamber-related events.

SUMMARY

The FY 2022-23 balanced budget was developed with the staff’s best effort to control costs, while continuing to provide a high level of service to GUC’s customers. Not only is the budget balanced for the near term, it also includes key components to position GUC for long-term sustainability. This budget supports GUC’s vision to provide safe, innovative, and sustainable utility solutions that serve as the foundation of growth for the Greenville region. GUC is dedicated to enhancing the quality of life for those we serve by safely providing reliable utility solutions at the lowest reasonable cost, with exceptional customer service, in an environmentally responsible manner.

On behalf of the entire staff at GUC, I am pleased to present this budget for FY 2022-23.



Anthony C. Cannon
General Manager/CEO

ALL FUNDS

	2020-2021 Actual	2021-2022 Original Budget	2021-2022 Projected	2022-2023 Budget
REVENUE:				
Rates & Charges	\$ 251,303,482	\$ 257,718,774	\$ 262,805,279	\$ 274,761,943
Fees & Charges	2,462,159	2,138,534	2,544,507	2,518,247
U. G. & Temp. Ser. Chgs.	483,860	478,406	399,708	434,348
Miscellaneous	5,415,099	1,943,564	3,860,992	2,880,665
Interest on Investments	641,791	750,000	458,000	408,000
FEMA/Insurance Reimbursement	265,505	-	130,808	-
Bond Proceeds	4,062,187	-	-	274,800
Transfer from Capital Projects	-	-	296,096	-
Transfer from Rate Stabilization	-	2,500,000	1,790,000	6,520,500
	\$ 264,634,083	\$ 265,529,278	\$ 272,285,390	\$ 287,798,503

EXPENDITURES:

Operations	\$ 69,426,844	\$ 75,742,640	\$ 76,220,386	\$ 82,568,039
Purchased Power	123,958,173	134,562,665	128,237,225	134,080,724
Purchased Gas	15,482,952	15,617,414	25,640,774	30,925,416
Capital Outlay	15,968,606	12,704,156	13,294,457	14,598,261
Debt Service	14,763,512	13,122,352	12,821,803	12,674,956
Retirement of Bethel Debt	3,646,883	-	-	-
Repayment of Capacity Fees	1,557,000	-	-	-
City Turnover - General	5,542,118	5,690,643	5,690,652	6,059,364
Street Light Reimbursement	958,023	888,788	960,708	979,944
Transfer to OPEB Trust	500,000	500,000	500,000	500,000
Transfer to Rate Stabilization	1,800,000	650,000	-	-
Transfer to Capital Projects	10,560,022	5,500,000	8,350,000	5,000,000
Operating Contingencies	-	550,620	569,385	411,799
	\$ 264,164,133	\$ 265,529,278	\$ 272,285,390	\$ 287,798,503

ELECTRIC FUND

	2020-2021 Actual	2021-2022 Original Budget	2021-2022 Projected	2022-2023 Budget
REVENUE:				
Rates & Charges	\$ 171,600,161	\$ 178,868,362	\$ 175,399,535	\$ 179,718,246
Fees & Charges	1,311,559	1,113,196	1,300,522	1,346,990
U. G. & Temp. Ser. Chgs.	467,460	464,806	379,708	414,348
Miscellaneous	4,572,427	1,492,616	3,059,396	2,293,039
Interest on Investments	393,533	450,000	280,000	240,000
FEMA/Insurance Reimbursement	195,117	-	70,637	-
Bond Proceeds	30,077	-	-	217,683
Transfer from Rate Stabilization	-	2,500,000	-	5,000,000
	\$ 178,570,334	\$ 184,888,980	\$ 180,489,798	\$ 189,230,306
EXPENDITURES:				
Operations	\$ 30,384,250	\$ 32,256,728	\$ 31,841,911	\$ 34,884,562
Purchased Power	123,958,173	134,562,665	128,237,225	134,080,724
Capital Outlay	10,333,131	8,337,276	8,768,442	9,722,316
Debt Service	4,413,490	4,332,236	4,316,060	4,669,709
City Turnover - General	3,876,969	4,020,920	4,020,924	4,356,852
Street Light Reimbursement	958,023	888,788	960,708	979,944
Transfer to OPEB Trust	275,000	275,000	275,000	275,000
Transfer to Capital Projects	4,204,153	-	1,850,000	-
Operating Contingencies	-	215,367	219,528	261,199
	\$ 178,403,189	\$ 184,888,980	\$ 180,489,798	\$ 189,230,306

WATER FUND

	2020-2021 Actual	2021-2022 Original Budget	2021-2022 Projected	2022-2023 Budget
REVENUE:				
Rates & Charges	\$ 22,845,024	\$ 23,175,014	\$ 23,575,034	\$ 24,399,360
Fees & Charges	453,734	438,393	577,920	500,538
U. G. & Temp. Ser. Chgs.	16,400	13,600	20,000	20,000
Miscellaneous	270,088	185,348	371,372	265,823
Interest on Investments	67,560	80,000	52,000	53,000
FEMA/Insurance Reimbursement	15,392	-	20,929	-
Bond Proceeds	2,294,153	-	-	19,039
	\$ 25,962,351	\$ 23,892,355	\$ 24,617,255	\$ 25,257,760
EXPENDITURES:				
Operations	\$ 14,426,910	\$ 15,718,279	\$ 16,051,116	\$ 16,919,891
Capital Outlay	1,571,693	1,088,430	1,131,064	1,502,110
Debt Service	3,219,003	2,226,903	2,298,948	2,183,442
Retirement of Bethel Debt	2,316,289	-	-	-
Repayment of Capacity Fees	733,067	-	-	-
Transfer to OPEB Trust	75,000	75,000	75,000	75,000
Transfer to Capital Projects	3,522,533	4,750,000	4,900,000	4,500,000
Operating Contingencies	-	33,743	161,127	77,317
	\$ 25,864,495	\$ 23,892,355	\$ 24,617,255	\$ 25,257,760

SEWER FUND

	2020-2021 Actual	2021-2022 Original Budget	2021-2022 Projected	2022-2023 Budget
REVENUE:				
Rates & Charges	\$ 23,818,227	\$ 23,389,861	\$ 23,972,997	\$ 24,135,503
Fees & Charges	501,385	422,785	486,285	485,732
Miscellaneous	278,119	130,963	174,316	148,207
Interest on Investments	66,225	80,000	51,000	45,000
FEMA/Insurance Reimbursement	41,528	-	20,929	-
Bond Proceeds	1,730,723	-	-	38,078
	\$ 26,436,207	\$ 24,023,609	\$ 24,705,527	\$ 24,852,520

EXPENDITURES:

Operations	\$ 14,320,686	\$ 16,235,945	\$ 16,494,599	\$ 17,780,941
Capital Outlay	2,577,406	1,708,730	1,716,895	1,767,235
Debt Service	5,536,217	5,039,943	4,687,415	4,657,173
Retirement of Bethel Debt	1,330,594	-	-	-
Repayment of Capacity Fees	823,933	-	-	-
Transfer to OPEB Trust	75,000	75,000	75,000	75,000
Transfer to Capital Projects	1,683,336	750,000	1,600,000	500,000
Operating Contingencies	-	213,991	131,618	72,171
	\$ 26,347,172	\$ 24,023,609	\$ 24,705,527	\$ 24,852,520

GAS FUND

	2020-2021 Actual	2021-2022 Original Budget	2021-2022 Projected	2022-2023 Budget
REVENUE:				
Rates & Charges	\$ 33,040,070	\$ 32,285,537	\$ 39,857,713	\$ 46,508,834
Fees & Charges	195,481	164,160	179,780	184,987
Miscellaneous	294,465	134,637	255,908	173,596
Interest on Investments	114,473	140,000	75,000	70,000
FEMA/Insurance Reimbursement	13,468	-	18,313	-
Bond Proceeds	7,234	-	-	-
Transfer from Capital Projects	-	-	296,096	-
Transfer from Rate Stabilization	-	-	1,790,000	1,520,500
	\$ 33,665,191	\$ 32,724,334	\$ 42,472,810	\$ 48,457,917
EXPENDITURES:				
Operations	\$ 10,294,998	\$ 11,531,688	\$ 11,832,760	\$ 12,982,645
Purchased Gas	15,482,952	15,617,414	25,640,774	30,925,416
Capital Outlay	1,486,376	1,569,720	1,678,056	1,606,600
Debt Service	1,594,802	1,523,270	1,519,380	1,164,632
City Turnover - General	1,665,149	1,669,723	1,669,728	1,702,512
Transfer to OPEB Trust	75,000	75,000	75,000	75,000
Transfer to Rate Stabilization	1,800,000	650,000	-	-
Transfer to Capital Projects	1,150,000	-	-	-
Operating Contingencies	-	87,519	57,112	1,112
	\$ 33,549,277	\$ 32,724,334	\$ 42,472,810	\$ 48,457,917

GREENVILLE UTILITIES COMMISSION
BUDGET BY DEPARTMENT
2022-2023

Department	Electric	Water	Sewer	Gas	Total
Governing Body and Administration	1,348,759	848,759	848,759	848,759	3,895,036
Finance	8,146,286	2,683,509	2,618,002	2,500,142	15,947,939
Human Resources	1,708,751	916,891	875,214	666,830	4,167,686
Information Technology	4,161,069	1,229,233	1,229,233	1,400,624	8,020,159
Customer Relations	3,734,101	249,475	249,475	451,450	4,684,501
Developmental Activities	971,852	-	-	-	971,852
Electric Department	21,800,469	-	-	-	21,800,469
Shared Resources	327,150	104,850	87,300	110,700	630,000
Meter	1,947,233	531,064	531,064	531,064	3,540,425
Water Department	-	11,397,012	-	-	11,397,012
Sewer Department	-	-	12,647,921	-	12,647,921
Gas Department	-	-	-	7,618,468	7,618,468
Utility Locating Service	461,209	461,209	461,209	461,209	1,844,836
Ancillary	144,623,427	6,835,758	5,304,343	33,868,671	190,632,199
Grand Total	189,230,306	25,257,760	24,852,520	48,457,917	287,798,503

2021-2022

Department	Electric	Water	Sewer	Gas	Total
Governing Body and Administration	1,299,705	799,728	799,728	814,728	3,713,889
Finance	6,571,302	2,118,621	2,068,822	2,298,476	13,057,221
Human Resources	1,829,172	981,512	936,899	713,826	4,461,409
Information Technology	4,181,651	1,189,685	1,189,685	1,359,835	7,920,856
Customer Relations	3,598,664	238,634	240,195	449,984	4,527,477
Developmental Activities	824,653	-	-	-	824,653
Electric Department	20,162,777	-	-	-	20,162,777
Shared Resources	36,250	18,750	18,750	21,250	95,000
Meter	1,774,189	483,876	483,876	483,876	3,225,817
Water Department	-	10,660,259	-	-	10,660,259
Sewer Department	-	-	11,891,076	-	11,891,076
Gas Department	-	-	-	6,643,789	6,643,789
Utility Locating Service	315,641	315,644	315,644	315,644	1,262,573
Ancillary	144,294,976	7,085,646	6,078,934	25,972,926	177,082,482
Grand Total	184,888,980	23,892,355	24,023,609	39,074,334	265,529,278

GREENVILLE UTILITIES COMMISSION
EXPENDITURES BY DEPARTMENT

Department	2020-2021 Actual	2021-2022 Budget	2021-2022 Projected	2022-2023 Budget
Governing Body and Administration	3,094,101	3,713,889	3,662,286	3,895,036
Finance	12,552,544	13,057,221	13,467,313	15,947,939
Human Resources	3,219,739	4,461,409	4,187,232	4,167,686
Information Technology	6,673,348	7,920,856	7,172,229	8,020,159
Customer Relations	4,169,546	4,527,477	4,181,576	4,684,501
Development Activities	790,498	824,653	882,047	971,852
Electric Department	21,939,481	20,162,777	20,333,689	21,800,469
Shared Resources	132,652	95,000	95,000	630,000
Meter	2,963,041	3,225,817	3,392,481	3,540,425
Water Department	13,874,570	10,660,259	11,109,067	11,397,012
Sewer Department	14,001,954	11,891,076	12,230,972	12,647,921
Gas Department	6,610,892	6,643,789	7,447,621	7,618,468
Utility Locating Service	789,641	1,262,573	1,353,331	1,844,836
Ancillary	173,352,126	177,082,482	182,770,546	190,632,199
Total	264,164,133	265,529,278	272,285,390	287,798,503

Line #	Project #	Project Name	Debt	Fund Balance	Total
1	FCP10210	NOC Building 1	\$ 2,000,000		\$ 2,000,000
2	ICP10211	Customer Care & Billing Software Upgrade	4,500,000		4,500,000
3	SCP10245	Frog Level Pump Station Improvements	1,000,000	\$ 500,000	1,500,000
4		Total	<u>\$ 7,500,000</u>	<u>\$ 500,000</u>	<u>\$ 8,000,000</u>

Electric	4,700,000		4,700,000
Water	525,000		525,000
Sewer	1,525,000	500,000	2,025,000
Gas	750,000		750,000
<u>Total</u>	<u>\$ 7,500,000</u>	<u>\$ 500,000</u>	<u>\$ 8,000,000</u>

**Greenville Utilities Commission
Capital Project Budget
As of May 23, 2022**

Project Name	Proposed Budget
FCP10210 NOC Building 1	
Revenues:	
Long-Term Debt	\$2,000,000
Total Revenue	<u>\$2,000,000</u>
Expenditures:	
Project Costs	\$2,000,000
Total Expenditures	<u>\$2,000,000</u>

**Greenville Utilities Commission
Capital Project Budget
As of May 23, 2022**

Project Name	Proposed Budget
ICP10211 Customer Care & Billing Software Upgrade	
Revenues:	
Long-Term Debt	\$4,500,000
Total Revenue	<u>\$4,500,000</u>
Expenditures:	
Project Costs	\$4,500,000
Total Expenditures	<u>\$4,500,000</u>

**Greenville Utilities Commission
Capital Project Budget
As of May 23, 2022**

Project Name	Proposed Budget
SCP10245 Frog Level Pump Station Improvements	
Revenues:	
Long-Term Debt	\$1,000,000
Capital Projects Fund Balance	\$500,000
Total Revenue	<u>\$1,500,000</u>
Expenditures:	
Project Costs	\$1,500,000
Total Expenditures	<u>\$1,500,000</u>

ORDINANCE NO. 22-_____

CITY OF GREENVILLE, NORTH CAROLINA

2022-23 GREENVILLE UTILITIES COMMISSION BUDGET ORDINANCE

THE CITY COUNCIL OF THE CITY OF GREENVILLE, NORTH CAROLINA, DOES ORDAIN:

Section I. Estimated Net Revenues and Fund Balances. It is estimated that the following non-tax revenues and fund balances will be available during the fiscal year beginning July 1, 2022 and ending June 30, 2023 to meet the subsequent expenditures, according to the following schedules:

	<u>Revenues</u>		<u>Budget</u>
A.	<u>Electric Fund</u>		
	Rates & Charges	\$179,718,246	
	Fees & Charges	1,761,338	
	Miscellaneous	2,293,039	
	Interest on Investments	240,000	
	Bond Proceeds	217,683	
	Transfer from Rate Stabilization	5,000,000	
	Total Electric Fund Revenue		\$189,230,306
B.	<u>Water Fund</u>		
	Rates & Charges	\$24,399,360	
	Fees & Charges	520,538	
	Miscellaneous	265,823	
	Interest on Investments	53,000	
	Bond Proceeds	19,039	
	Total Water Fund Revenue		\$25,257,760
C.	<u>Sewer Fund</u>		
	Rates & Charges	\$24,135,503	
	Fees & Charges	485,732	
	Miscellaneous	148,207	
	Interest on Investments	45,000	
	Bond Proceeds	38,078	
	Total Sewer Fund Revenue		\$24,852,520
D.	<u>Gas Fund</u>		
	Rates & Charges	\$46,508,834	
	Fees & Charges	184,987	
	Miscellaneous	173,596	
	Interest on Investments	70,000	
	Transfer from Rate Stabilization	1,520,500	
	Total Gas Fund Revenue		\$48,457,917
	Total Revenues		\$287,798,503

Section II. Expenditures. The following amounts are hereby estimated for the Greenville Utilities Commission to be expended for managing, operating, improving, maintaining, and extending electric, water, sewer and gas utilities during the fiscal year beginning July 1, 2022 and ending on June 30, 2023, according to the following schedules:

	<u>Expenditures</u>		<u>Budget</u>
	Electric Fund	\$189,230,306	
	Water Fund	25,257,760	
	Sewer Fund	24,852,520	
	Gas Fund	48,457,917	
	Total Expenditures		\$287,798,503

Section III. Capital Improvements. The following Capital Improvements anticipated revenues and project appropriations as listed below in this section are hereby adopted in the fiscal year beginning July 1, 2022.

(a) It is estimated that the following non-tax revenues and long term debt proceeds will be available to fund capital project expenditures that will begin in the fiscal year beginning July 1, 2022.

<u>Capital Projects Revenues</u>		<u>Budget</u>
Electric Fund - Long Term Debt Proceeds	\$4,700,000	
Water Fund - Long Term Debt Proceeds	525,000	
Sewer Fund - Long Term Debt Proceeds	1,525,000	
Sewer Fund - Capital Projects Fund Balance	500,000	
Gas Fund - Long Term Debt Proceeds	<u>750,000</u>	
Total Revenues		<u><u>\$8,000,000</u></u>

(b) The following amounts are hereby appropriated for capital projects that will begin during the fiscal year beginning July 1, 2022.

<u>Capital Projects Expenditures</u>		<u>Budget</u>
FCP10210 New Operations Center - Building 1	\$2,000,000	
ICP10211 Customer Care & Billing Software Upgrade	4,500,000	
SCP10245 Frog Level Pump Station Improvements	<u>1,500,000</u>	
Total Capital Projects Expenditures		<u><u>\$8,000,000</u></u>

Section IV: Amendments.

(a) Pursuant to General Statutes 159-15, this budget may be amended by submission of proposed changes to the City Council.

(b) Notwithstanding Subsection (a) above, the General Manager/CEO of Greenville Utilities Commission is authorized to transfer funds from one appropriation to another in an amount not to exceed \$100,000. Any such transfers shall be reported to the Greenville Utilities Commission and the City Council at their next regular meeting and shall be entered in the minutes.

(c) In case of emergency which threatens the lives, health, or safety of the public, the General Manager/CEO may authorize expenditures in an amount necessary to meet the emergency so long as such amount does not exceed the amount in contingency accounts and the expenditure is reported to the Greenville Utilities Commission as soon as possible, and appropriate budget amendments are submitted to the City Council, if necessary, at its next regular meeting.

(d) Capital Projects listed in section III may be amended on an individual project basis.

Section V: Appropriation. The capital project revenue and expenditure authorizations shall extend from year to year until each project is completed.

Section VI: Distribution. Copies of this ordinance shall be furnished to the General Manager/CEO and the Chief Financial Officer of the Greenville Utilities Commission, and the Director of Financial Services of the City of Greenville to be kept on file by them for their direction in the disbursement of funds.

Adopted this the 23rd day of May, 2022.

P. J. Connelly, Mayor

Attest:

Valerie Shiuwegar, City Clerk

**RESOLUTION RECOMMENDING TO THE CITY COUNCIL
ADOPTION OF A RESOLUTION PROVIDING FOR THE
REIMBURSEMENT TO THE GREENVILLE UTILITIES COMMISSION,
OF THE CITY OF GREENVILLE, NORTH CAROLINA, A BODY POLITIC
DULY CHARTERED BY THE STATE OF NORTH CAROLINA, FROM THE
PROCEEDS OF ONE OR MORE FINANCING(S) FOR THE EXPENDITURE OF
FUNDS FOR CERTAIN IMPROVEMENTS TO THE COMBINED ENTERPRISE
SYSTEM**

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the "Commission") has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the "City"), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the "Combined Enterprise System") with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System;

WHEREAS, Section 1.150-2 of the Treasury Regulations prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness ("Debt") issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has identified certain improvements (the "Additional Improvements") to the Combined Enterprise System that have been and must be funded from available funds pending reimbursement from the proceeds of Debt to be issued for such purposes;

WHEREAS, the Additional Improvements consist of an additional operations center building, customer care and billing software upgrade, and pump station improvements; now, therefore,

BE IT RESOLVED BY THE GREENVILLE UTILITIES COMMISSION as follows;

1. The City is hereby requested to give favorable consideration to and pass the proposed resolution, which resolution (the "Reimbursement Resolution") effectively would provide for the reimbursement to the Commission from the proceeds of one or more Debt financing(s) (estimated to be \$8,000,000) for certain expenditures for the Additional Improvements made not more than 60 days prior to the adoption of the Reimbursement Resolution, the Commission having determined that such adoption will be in the best interests of the Combined Enterprise System.

2. This resolution shall take effect immediately upon its passage, and a certified copy thereof shall be provided to the City Clerk for presentation to the City Council at its next regularly scheduled meeting.

Adopted this the 19th day of May, 2022.

Tommy Stoughton, Chair

ATTEST:

Kelly L. Darden, Jr.
Secretary

APPROVED AS TO FORM:

Phillip R. Dixon
General Counsel

RESOLUTION NO. 22-__
RESOLUTION DECLARING THE INTENTION OF THE
CITY COUNCIL OF THE CITY OF GREENVILLE TO REIMBURSE THE
GREENVILLE UTILITIES COMMISSION, OF THE CITY OF GREENVILLE, NORTH
CAROLINA, A BODY POLITIC DULY CHARTERED BY THE STATE OF NORTH
CAROLINA, FROM THE PROCEEDS OF ONE OR MORE FINANCING(S) FOR
CERTAIN EXPENDITURES MADE AND TO BE MADE IN CONNECTION WITH THE
ACQUISITION AND CONSTRUCTION OF CERTAIN IMPROVEMENTS

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the “Commission”) has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the “City”), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the “Combined Enterprise System”) with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System; and

WHEREAS, Section 1.150-2 of the Treasury Regulations (the “Regulations”) prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness (“Debt”) issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has determined to pay certain expenditures (the “Expenditures”) incurred no more than 60 days prior to the date hereof and thereafter relating to the acquisition and construction of certain improvements (collectively, the “Additional Improvements”) more fully described below;

WHEREAS, the Additional Improvements consist of an additional operations center building, customer care and billing software upgrade, and pump station improvements; and

WHEREAS, the City Council of the City has determined that those moneys previously advanced by the Commission no more than 60 days prior to the date hereof to pay such Expenditures are available only on a temporary period and that it is necessary to reimburse the Commission for the Expenditures from the proceeds of one or more issues of Debt;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL as follows:

Section 1. The City hereby declares concurrence with the Commission’s intent to reimburse the Commission from the proceeds of the Debt for the Expenditures made with respect to the Additional Improvements no more than 60 days prior to the date hereof and thereafter.

Section 2. Each Expenditure was or will be either (a) of a type chargeable to capital account under general federal income tax principles (determined as of the date of the Expenditures), (b) the cost of issuance with respect to the Debt, (c) a non-recurring item that is not customarily payable from current revenues of the Combined Enterprise System, or (d) a grant to a party that is not related to or an agent of the Commission or City so long as such grant does not

impose any obligation or condition (directly or indirectly) to repay any amount to or for the benefit of the Commission or City.

Section 3. The principal amount of the Debt estimated to be issued to reimburse the Commission for Expenditures for the Additional Improvements is estimated to be not more than \$8,000,000.

Section 4. The Commission and the City will make a reimbursement allocation, which is a written allocation by the Commission and the City that evidences the Commission's use of proceeds of the Debt to reimburse an Expenditure no later than 18 months after the later of the date on which such Expenditure is paid or the Project is placed in service or abandoned, but in no event more than three years after the date on which the Expenditure is paid. The City recognizes that exceptions are available for certain "preliminary expenditures," costs of issuance, certain de minimis amounts, (expenditures by "small issuers" based on the year of issuance and not the year of expenditure), and expenditures for construction projects of at least 5 years.

Section 5. This declaration of official intent is made pursuant to Section 1.150-2 of the Treasury Regulations.

Section 6. The resolution shall take effect immediately upon its passage.

Adopted this the 23rd day of May, 2022.

P. J. Connelly, Mayor

ATTEST:

Valerie Shiuwegar

City Clerk

After consideration of the foregoing resolution, Council member _____ moved for the passage thereof, which motion was duly seconded by Council member _____, and the foregoing resolution was passed by the following vote:

Ayes: _____

_____.

Noes: _____.

* * * * *

I, Valerie Shiuwegar, Clerk of the City of Greenville, North Carolina DO HEREBY CERTIFY that the foregoing accurately reflects the proceedings as recorded in the minutes of the City Council of said City at a meeting held on 23rd day of May, 2022 and contains the verbatim text of Resolution No. __-22 which was duly adopted by said City Council at said meeting.

WITNESS my hand and the official seal of said City, this 23rd day of May, 2022.

City Clerk

[SEAL]

**RESOLUTION RECOMMENDING TO THE CITY COUNCIL
ADOPTION OF A RESOLUTION PROVIDING FOR THE
REIMBURSEMENT TO THE GREENVILLE UTILITIES COMMISSION,
OF THE CITY OF GREENVILLE, NORTH CAROLINA, A BODY POLITIC
DULY CHARTERED BY THE STATE OF NORTH CAROLINA, FROM THE
PROCEEDS OF ONE OR MORE FINANCING(S) FOR THE EXPENDITURE OF
FUNDS FOR CERTAIN IMPROVEMENTS TO THE COMBINED ENTERPRISE
SYSTEM**

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the "Commission") has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the "City"), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the "Combined Enterprise System") with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System;

WHEREAS, Section 1.150-2 of the Treasury Regulations prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness ("Debt") issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has identified certain improvements (the "Additional Improvements") to the Combined Enterprise System that have been and must be funded from available funds pending reimbursement from the proceeds of Debt to be issued for such purposes;

WHEREAS, the Additional Improvements consist of light and heavy vehicles (including certain bucket, utility, and service trucks, and forklifts) and other related equipment; now, therefore,

BE IT RESOLVED BY THE GREENVILLE UTILITIES COMMISSION as follows;

1. The City is hereby requested to give favorable consideration to and pass the proposed resolution, which resolution (the "Reimbursement Resolution") effectively would provide for the reimbursement to the Commission from the proceeds of one or more Debt financing(s) (estimated to be \$2,031,513) for certain expenditures for the Additional Improvements made not more than 60 days prior to the adoption of the Reimbursement Resolution, the Commission having determined that such adoption will be in the best interests of the Combined Enterprise System.

2. This resolution shall take effect immediately upon its passage, and a certified copy thereof shall be provided to the City Clerk for presentation to the City Council at its next regularly scheduled meeting.

Adopted this the 19th day of May, 2022.

Tommy Stoughton, Chair

ATTEST:

Kelly L. Darden, Jr.
Secretary

APPROVED AS TO FORM:

Phillip R. Dixon
General Counsel

RESOLUTION NO. 22-__
RESOLUTION DECLARING THE INTENTION OF THE
CITY COUNCIL OF THE CITY OF GREENVILLE TO REIMBURSE THE
GREENVILLE UTILITIES COMMISSION, OF THE CITY OF GREENVILLE, NORTH
CAROLINA, A BODY POLITIC DULY CHARTERED BY THE STATE OF NORTH
CAROLINA, FROM THE PROCEEDS OF ONE OR MORE FINANCING(S) FOR
CERTAIN EXPENDITURES MADE AND TO BE MADE IN CONNECTION WITH THE
ACQUISITION AND CONSTRUCTION OF CERTAIN IMPROVEMENTS

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the "Commission") has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the "City"), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the "Combined Enterprise System") with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System; and

WHEREAS, Section 1.150-2 of the Treasury Regulations (the "Regulations") prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness ("Debt") issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has determined to pay certain expenditures (the "Expenditures") incurred no more than 60 days prior to the date hereof and thereafter relating to the acquisition and construction of certain improvements (collectively, the "Additional Improvements") more fully described below;

WHEREAS, the Additional Improvements consist of light and heavy vehicles (including certain bucket, utility, and service trucks, and forklifts) and other related equipment; and

WHEREAS, the City Council of the City has determined that those moneys previously advanced by the Commission no more than 60 days prior to the date hereof to pay such Expenditures are available only on a temporary period and that it is necessary to reimburse the Commission for the Expenditures from the proceeds of one or more issues of Debt;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL as follows:

Section 1. The City hereby declares concurrence with the Commission's intent to reimburse the Commission from the proceeds of the Debt for the Expenditures made with respect to the Additional Improvements no more than 60 days prior to the date hereof and thereafter.

Section 2. Each Expenditure was or will be either (a) of a type chargeable to capital account under general federal income tax principles (determined as of the date of the Expenditures), (b) the cost of issuance with respect to the Debt, (c) a non-recurring item that is not customarily payable from current revenues of the Combined Enterprise System, or (d) a grant to a party that is not related to or an agent of the Commission or City so long as such grant does not

impose any obligation or condition (directly or indirectly) to repay any amount to or for the benefit of the Commission or City.

Section 3. The principal amount of the Debt estimated to be issued to reimburse the Commission for Expenditures for the Additional Improvements is estimated to be not more than \$2,031,513.

Section 4. The Commission and the City will make a reimbursement allocation, which is a written allocation by the Commission and the City that evidences the Commission's use of proceeds of the Debt to reimburse an Expenditure no later than 18 months after the later of the date on which such Expenditure is paid or the Project is placed in service or abandoned, but in no event more than three years after the date on which the Expenditure is paid. The City recognizes that exceptions are available for certain "preliminary expenditures," costs of issuance, certain de minimis amounts, (expenditures by "small issuers" based on the year of issuance and not the year of expenditure), and expenditures for construction projects of at least 5 years.

Section 5. This declaration of official intent is made pursuant to Section 1.150-2 of the Treasury Regulations.

Section 6. The resolution shall take effect immediately upon its passage.

Adopted this the 23rd day of May, 2022.

P. J. Connelly, Mayor

ATTEST:

Valerie Shiuwegar

City Clerk

After consideration of the foregoing resolution, Council member _____ moved for the passage thereof, which motion was duly seconded by Council member _____, and the foregoing resolution was passed by the following vote:

Ayes: _____
_____.

Noes: _____.

* * * * *

I, Valerie Shiuwegar, Clerk of the City of Greenville, North Carolina DO HEREBY CERTIFY that the foregoing accurately reflects the proceedings as recorded in the minutes of the City Council of said City at a meeting held on 23rd day of May, 2022 and contains the verbatim text of Resolution No. __-22 which was duly adopted by said City Council at said meeting.

WITNESS my hand and the official seal of said City, this 23rd day of May, 2022.

City Clerk

[SEAL]



Agenda Item # 5

Meeting Date: May 19, 2022

Item:	Declaration of Old Operations Center on Mumford Road as Surplus to the Needs of Greenville Utilities Commission
Contact:	Phil Dixon
Explanation:	<p>Prior to the construction of a New Operations Center, Greenville Utilities Commission (GUC) owned and operated an Operations Center at 801 Mumford Road which consists of twelve (12) separate parcels of land acquired over a period of time denominated as Tax Parcel No. 28948, Tax Parcel No. 16494, Tax Parcel No. 16145, Tax Parcel No. 01791, Tax Parcel No. 23655, Tax Parcel No. 23656, Tax Parcel No. 16882, Tax Parcel No. 16878, Tax Parcel No. 16884, Tax Parcel No. 32669, Tax Parcel No. 23579, and Tax Parcel No. 49156. These parcels are currently titled in the name of the City of Greenville for the use and benefit of Greenville Utilities Commission. It is anticipated that all operations at the Old Operations Center will cease during the first week in June of this year and this property will no longer be in governmental use. This low-lying area has been prone to flooding and it is currently surplus to the needs of GUC and not generating any revenue for GUC. A possible future sale of the property could generate substantial revenue, but in order for a sale to take place, a determination will have to be made by the Governing Board of GUC that the property is no longer needed by GUC.</p>
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Shaping Our Future <p>Objectives:</p> <ul style="list-style-type: none">• Providing competitive rates, while maintaining the financial stability of the utility• Developing and enhancing strategic partnerships• Embracing change to ensure organizational alignment and efficiency <p>Core Values:</p> <ul style="list-style-type: none">• Encourage Innovation/Lifelong Learning• Support the Community

**Previous Board
Actions:**

None

Fiscal Note:

This property is currently not generating revenue for GUC and a possible sale would allow GUC to receive funds if a sale of this property is approved by both GUC and the City of Greenville.

**Recommended
Action(s):**

That the Board of Commission of GUC deem such property to be surplus to the needs of GUC and request approval of such a declaration by the City of Greenville so as to authorize a possible future sale of the subject property.



Agenda Item # 6

Meeting Date: May 19, 2022

Item:	General Manager's Report
Contact:	Tony Cannon
Explanation:	<p>1. Informational Reading</p> <p>Bids, Statistical Data, Sewer Spill Tracking Report, Load Management Report, and PGA Report are attached.</p> <p>The Management Team will be available at the meeting to answer any questions regarding work activities.</p> <p>2. Key Performance Indicators (KPIs)</p> <p>Attached is a list of GUC's Tier 1 corporate Key Performance Indicators (KPIs).</p> <p>3. Commendations</p> <p>4. Other</p>
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Shaping Our Future• Safety, Reliability & Value• Exceptional Customer Service <p>Objectives:</p> <ul style="list-style-type: none">• Embracing change to ensure organizational alignment and efficiency• Developing and enhancing strategic partnerships• Exceeding customer expectations <p>Core Values:</p> <ul style="list-style-type: none">• Value employees• Encourage innovation/lifelong learning• Appreciate diversity• Support the community

**Previous Board
Actions:**

N/A

Fiscal Note:

N/A

**Recommended
Action(s):**

N/A

GREENVILLE UTILITIES COMMISSION

RANKING OF PROPOSALS RECEIVED

FOR ONE COPIER

MARCH 31, 2022 @ 3:00 PM

VENDOR PROPOSAL RANKING
System Business Equipment*
Toshiba Corporation
Copy Pro, Inc.

* Indicates recommended vendor to negotiate a rental contract.

Recommended for Negotiations:

Robert Veale 4/29/22
Robert Veale, WTP IC, M Crew Leader Date

R.S. E 5/2/21
Randy Emory, Director of Water Resources Date

Cynthia Langley 5/3/22
Jeff W. McCauley, Chief Financial Officer Date
Cynthia Langley, Finance Officer

CM Padgett 5/4/22
Chris Padgett, Assistant General Manager/CAO Date

Approved for Negotiations:

Anthony Cannon 5-4-22
Anthony C. Cannon, General Manager/CEO Date

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

FOR GATORADE, COOLERS & CUPS

APRIL 14, 2022 @ 4:00 PM

VENDORS	DELIVERY (DAYS)	TOTAL
Industrial & Construction Enterprises	5-7	\$15,394.40*

* Indicates recommended award based on the lowest responsible, responsive bid.

Recommended for Award:



Jeff W. McCauley, Chief Financial Officer

4/28/22

Date



Chris Padgett, Assistant General Manager/CAO

4/29/22

Date

Approved for Award:



Anthony C. Cannon, General Manager/CEO

4-29-22

Date

GREENVILLE UTILITIES COMMISSION
TABULATION OF BIDS RECEIVED
FOR DARLING HYDRANT EXTENSIONS

APRIL 14, 2022 @ 3:00 PM

VENDORS	MFG.	DELIVERY WEEKS	TOTAL
Core & Main	AFC	4-5	\$16,188.04*
Ferguson Waterworks	AFC	N/A	16,188.04

* Indicates recommended award based on the lowest responsible, responsive bid.

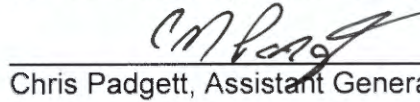
(1) Indicates that prices were not firm and delivery was not specified.

Recommended for Award:



 Jeff W. McCauley, Chief Financial Officer

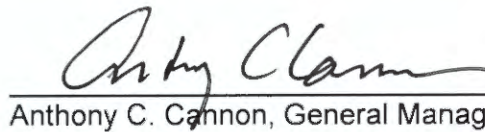
4/22/22
 Date



 Chris Padgett, Assistant General Manager/CAO

4/26/22
 Date

Approved for Award:



 Anthony C. Cannon, General Manager/CEO

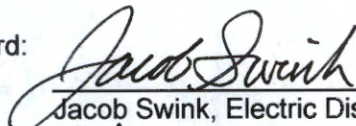
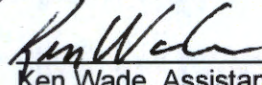
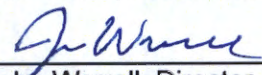
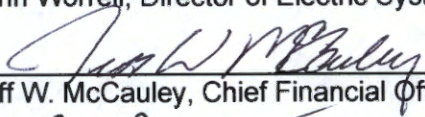
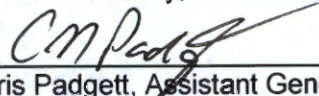
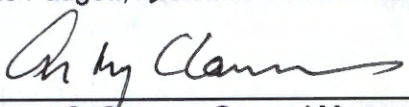
4-26-22
 Date

GREENVILLE UTILITIES COMMISSION
TABULATION OF BIDS RECEIVED
FOR 40,000' OF 96 COUNT ADSS FIBER
APRIL 19, 2022 @ 3:00 PM

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE	TOTAL
Wesco Distribution, Inc.	AFL	34-36	\$1.99	\$79,600.00*
Border States	AFL	34-36	2.05	82,000.00

* Indicates recommended award based on the lowest responsible, responsive bid.

Recommended for Award:

 <hr/> Jacob Swink, Electric Distribution Engineer	4/28/22 Date
 <hr/> Ken Wade, Assistant Director of Electric	4/28/22 Date
 <hr/> John Worrell, Director of Electric Systems	4/28/22 Date
 <hr/> Jeff W. McCauley, Chief Financial Officer	5/2/22 Date
 <hr/> Chris Padgett, Assistant General Manager/CAO	5/3/22 Date
<p>Approved for Award:</p>  <hr/> Anthony C. Cannon, General Manager/CEO	5-2-22 Date

Water Resources Department
Sewer Spill Tracking Report
May 2021 - April 2022



No.	Date of	Report	Location	Manholes		Volume Gallons	Surface	If yes, where?		Reportable	News Release		Notice of Discharge		Cause of Spill	Corrective Action
	Spill	Date		Upstream	Downstream		Water	Name	Volume Gallons		Yes/No	Req'd.	Issued	Req'd.		
1	06/05/21	06/10/21	4410 Surry Meadows Drive	9C-039		2,100	Yes	Fork Swamp	2,100	Yes	Yes	Yes	No	No	Grease	2a
2	06/17/21		701 Utility Way	K18-009	K18-009	50	No	N/A	N/A	No	No	No	No	No	Debris	1c
3	06/22/21	06/25/21	2507 Jefferson Drive	10K-159		15	Yes	Greenmill Run	15	Yes	No	No	No	No	Grease	2a
4	07/29/21	08/04/21	413 Beasley Drive	5L-011	5L-008	4500	Yes	Schoolhouse Branch Tributary of Tar River	4500	Yes	Yes	Yes	No	No	Pipe Failure	1e
5	08/04/21		2203 E Tenth St			15	No	N/A	N/A	No	No	No	No	No	Pipe Failure	1e
6	08/05/21	08/11/21	Intersection of Pine and Millbrook St	7H-034	7H-034	7500	Yes	Greenmill Run	7500	Yes	Yes	Yes	No	No	Contractor Damage/Error	1b
7	10/23/21	10/28/21	112 Lakewood Drive	7H-038	7H-038	800	Yes	Greenmill Run	800	Yes	No	No	No	No	Contractor Damage/Error	1b

Note: No spills in May, September, November, December, January, February, March and April

Summary

Total Number of Spills = 7 (5 Reportable;2 Non-Reportable)
Total Spill Volume = 14980 gals or 0.0004% of Total Wastewater Flow

Spill Analysis

<u>Cause</u>	<u>Number of Each</u>	<u>Volume (gals.)</u>
a. Grease	2	2,115
b. Contractor Damage/Error	2	8,300
c. Debris	1	50
d. Roots	0	0
e. Pipe Failure	2	4,515
f. Other	0	0

Corrective Action Code

1. Permanent Repair
2. Cleared Blockage & Priority Cleaning Scheduled

GREENVILLE UTILITIES COMMISSION

STATISTICAL DATA

Apr-22

	This Month	Same Month Last Year	% Change	Total To Date Past 12 Months	Total To Date Prior Past 12 Months	% Change
ENVIRONMENT						
High Temperature, F	87	87				
Low Temperature, F	30	32				
Degree Days Heating	222	148.5		2,654.0	2,730.5	
Degree Days Cooling	43.6	60.5		2,000.6	1,952.0	
Rainfall, Inches	1.56	1.26		54.00	61.54	
River Level-Mean Sea Level						
High, FT	5.7	12.5				
Low, FT	1.7	2.6				
Average FT	3.6	6.5				
ELECTRIC						
Peak Demand, KW	213,758	182,568				
Demand Reduction, KW	75,573	59,380				
KWH Purchased (x1000)	124,970	122,877	1.7%	1,796,443	1,769,264	1.5%
KWH Billed (x1000)	128,801	128,028	0.6%	1,751,870	1,721,918	1.7%
System Losses, Percent				2.48%	2.68%	
Average Cost/KWH	\$0.0708	\$0.0652				
NATURAL GAS						
MCF Purchased	257,052	247,754	3.8%	3,473,589	3,435,622	1.1%
MCF Billed	301,531	297,988	1.2%	3,377,535	3,347,510	0.9%
System Losses, Percent				2.77%	2.56%	
Average Cost/MCF	7.56	4.22				
WATER						
Peak Day, MG	16.656	13.104				
Average Day, MG	14.442	14.606				
Total Pumped, MG	428.300	393.106	9.0%	5,315.6	5,060.6	5.0%
Total Billed, MG	383.000	391.900	-2.3%	4,290.7	4,130.2	3.9%
System Losses, Percent				19.28%	18.38%	
WASTEWATER						
Peak Day, MG	10.56	13.25				
Average Day, MG	9.90	11.02				
Total Flow, MG	297.07	330.49	-10.1%	4,322.72	4,339.06	-0.4%
CUSTOMER ACCOUNTS						
Active Services E/W/G	135,001	132,671	1.8%			
Meters Repaired	373	457	-18.4%	4,469	3,312	34.9%

KW = Kilowatts

KWH = Kilowatthours

MCF = Thousand Cubic Feet

MG = Million Gallons

GREENVILLE UTILITIES COMMISSION

LOAD MANAGEMENT REPORT

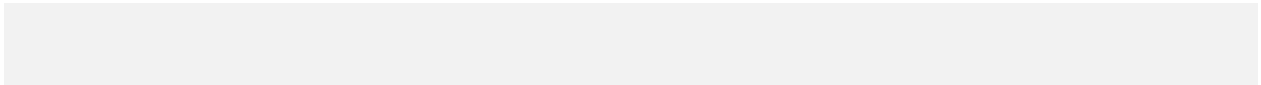
April, 2022

The DEP monthly peak occurred on April 25th, 2022 for hour ending at 7:00 PM. Our load management system was in full operation during this period with the following estimated reductions observed:

	Estimated KW Load Reduction	Estimated Avoided Demand Costs
<u>Direct Load Control:</u>		
Voltage Adjustment @ Stage 3 (4.6%)	9,600	\$224,736
Air Conditioning Demand Reduction	2,900	\$67,889
Water Heater Demand Reduction	13,900	\$325,399
Heat Pump/Heat Strip Demand Reduction	0	\$0
GUC Generator Reduction	21,215	\$496,643
Battery Energy Storage System	20	\$468
<u>Interruptible Load Control:</u>		
MGS-CP & LGS-CP Customer Generators	20,333	\$475,996
Estimated Other Industrial Customer Curtailments	6,605	\$154,623
<u>Total Load Control:</u>		
	74,573	\$1,745,754
<u>NCEMPA Shifted Peak Credit:</u>		
Power Agency Policy Credit for Contribution to Shifted Peak	0	\$0
<u>Total Load Reduction and Avoided Costs:</u>		
	74,573	\$1,745,754

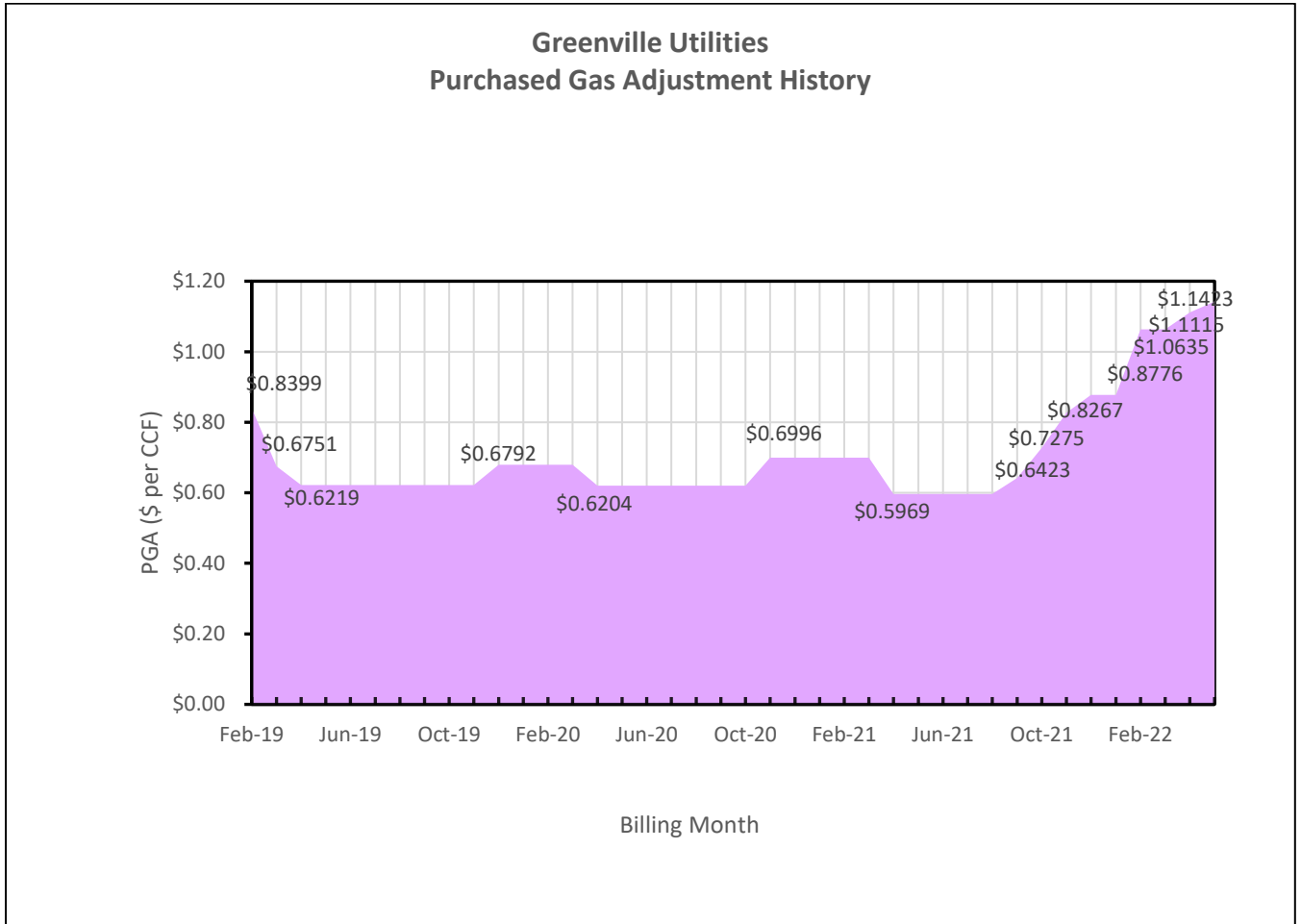
Additional Notes and Comments:

- | | |
|--|----------------|
| 1) Duke Energy Progress (DEP) System Peak: | 8,684 MW |
| 2) GUC Coincident Peak (Less Winterville Demand): | 213,758 KW |
| 3) Local Temperature at Coincident Peak, per PGV: | 84 Degrees F |
| 4) Local "Feels Like" Temperature at Coincident Peak, per PGV: | 88 Degrees F |
| 5) Applicable NCEMPA Demand Rate Charge: | \$23.41 Per KW |



PGA Report May 2022

Billing Month	PGA (\$/CCF)	Residential (\$/CCF)	
May-22	\$1.1423	\$0.3275	\$1.4698



Tier 1: Corporate Key Performance Indicators (KPI)

CUSTOMER

- Customer Satisfaction
 - Billing Process Accuracy
 - Installation of New Services
 - Duration of Electric Interruptions (CAIDI)
 - Duration of Electric Interruptions (SAIDI)
 - Frequency of Interruptions in Service – Electric (SAIFI)
 - Response Time to Unplanned Electric Outages
 - Response Time to Cut Gas Lines/Leaks
 - Response Time to Water Leaks/Breaks
 - Typical Monthly Bill Comparisons
-

FINANCIAL

- Overtime Costs
 - Bond Rating
 - Days Operating Cash On Hand
 - Debt Service Coverage
 - Fund Balance (available for appropriation)
 - Net Margin
 - Return on Assets
 - Return on Equity
-

INTERNAL BUSINESS PROCESSES

- Connections Per Employee
 - Operating Cost Per Customer
 - System Losses – Electric
 - System Losses – Gas
 - System Losses – Water
 - Disruption of Service – Water
 - Preventable Vehicle Accident Rate
-

EMPLOYEES & ORGANIZATIONAL CAPACITY









- Hours Worked Without a Lost Workday Injury
- Restricted Workday Injuries Per 200,000 Hours Worked
- Capital Spending Ratio
- Degree of Asset Depreciation



Metric Name	GUC	Goal	Warning	KPI	
Customer KPI	Billing Process Accuracy	99.995%	99.800%	95.000%	
	Customer Satisfaction	86.00%	80.00%	75.00%	
	Duration of Interruptions - Electric (CAIDI) (minutes)	76.2	82.0	90.0	
	Duration of Interruptions - Electric (SAIDI) (minutes)	25.34	66.00	73.00	
	Install New Service (Electric) (days)	1.05	3.00	4.50	
	Install New Service (Gas) (days)	8	15	17	
	Install New Service (WaterSewer) (days)	5	6	6	
	Interruptions in Service - Electric (SAIFI) (Avg Interruptions per Customer)	0.33	0.79	0.89	



Metric Name	GUC	Goal	Warning	KPI
Customer KPI Response Time to Cut Gas Lines/Leaks (minutes)	23.09	30.00	30.50	
Response Time to Unplanned Outages (minutes)	26.50	30.00	45.00	
Response Time to Water Leaks (minutes reporting 30 minute goal)	0.5	1.0	1.01	
Typical Bill Comparison - Residential Electric	\$109	\$118	\$130	
Typical Bill Comparison - Residential Gas	\$106	\$101	\$111	
Typical Bill Comparison - Residential Sewer	\$45	\$50	\$55	
Typical Bill Comparison - Residential Water	\$37	\$37	\$41	

Metric Name	GUC	Goal	Warning	KPI	
Financial KPI	Net Margin	2.52%	2.75%	2.50%	
	Return on Assets	1.28%	1.60%	1.25%	
	Fund Balance (Available for Appropriation)	23.2%	16.0%	13.0%	
	Return on Equity	1.58%	2.50%	2.25%	
	Debt Service Coverage Ratio	3.29	1.75	1.00	
	Days Operating Cash on Hand	135	125	110	
	Bond Rating	85	75	70	
	Overtime Costs	6%	3%	5%	



Metric Name	GUC	Goal	Warning	KPI
Miles Driven Without Preventable Vehicle Incident	0	1,000,000	300,000	
Connections Per Employee	341	337	332	
Disruption of Service-Water (per 1,000 Customers)	1.50	6	7	
Operating Cost per Customer	\$462	\$464	\$515	
System Losses - Gas	1.09%	1.50%	2.00%	
System Losses - Electric	2.45%	3%	3.5%	
System Losses - Water	11.50%	13.49%	13.50%	

Internal Business Processes KPI



Employee &
Organizational
Capacity

Metric Name	GUC	Goal	Warning	KPI
Capital Spending Ratio	212.00%	120.00%	105.00%	
Degree of Asset Depreciation	53.00%	50.00%	51.00%	
Hours Worked Without a Lost Workday Injury	781,495	3,000,000	1,000,000	
OSHA Recordable Incident Rate (per 200,000 hours)	2.07	1.00	2.00	



5 Star Better Business Bureau (BBB) Review- May 4, 2022

Customer Nancy Collins wrote a 5 Star Google Review:

Nancy Collins wrote: “Love the new streetlights installed yesterday in Medford Pointe in Greenville, Thank you, a nice surprise. They look so pretty at night.

👍👍❤️.”

Email Message: May 4, 2022

Lou,

Hope you are doing well.

Just wanted to commend GUC on one of your employees, Robin Wyrick, for the outstanding customer service she provided to me in a recent phone conversation and for her immediate email follow-up. She was extremely patient & helpful in finding out the information I was searching for and took the extra step in interpreting the data. In a world where so many customers like to complain – I just wanted to let you know what a great job she did!

James Earl Jones

Director of Resource Development

United Way of Pitt County (NC)

226 West 8th Street, Suite B

PO Box 1028

Greenville NC 27835-1028



Employee's name: Robin Wyrick, Customer Contact Representative 1

**COMPLIMENT
RECORD**

Date: 4/28/2022

Received By: Kathy Pate, Staff Support Specialist I for Electric

Customer's Name: Nan Elizabeth Daniels

Remarks: Ms. Daniels called to compliment Larry and Aaron. She was impressed with the customer service she received and said they were very knowledgeable and gave good information for her to talk with HVAC person. She wanted them to be recognized for their customer service and ability to find the issue.

Employees' Name: Larry Chambliss and Aaron Lyons, Control Systems
Technician II;

**COMPLIMENT
RECORD**

Received By: Sharon Camacho, Control Room Operator I

Customer's Name: Ms. Collins

Date: 4/21/2022

Remarks: Ms. Collins called to say thank you so much for the swift repair of the streetlight that she called in. She was very appreciative.

Employees' Name: Casey Jones, Troubleshooter Crew Leader; and Nick Proctor,
Overhead Lineworker Third Class.

**NC Department of Labor
Greenville Safety Awards Banquet
April 28, 2022**

Silver Awards

Criteria: Rate of days away from work must be at least 50% below average

First Year

Beaufort County/Department of Social Services
Beaufort County/Sheriff
Coastal Agrobusiness Inc.
Gregory Poole Equipment Co./Washington Branch - Construction Division
Pitt Area Transit System (PATS)/C/O Pitt County Human Resources
Pitt County Emergency Management/C/O Pitt County Human Resources

Second Consecutive Year

E R Lewis Construction Company, Inc.
NUTRIEN -Aurora/Phosphoric Acid
Pitt County Solid Waste/C/O Pitt County Human Resources

Third Consecutive Year

Pitt County Social Services/C/O Pitt County Human Resources

Fourth Consecutive Year

Pitt County Detention Center/C/O Pitt County Human Resources

Gold Awards

Criteria: Rate of days away from work, job transfer or restriction must be at least 50% below the industry average

First Year

Beaufort County/Emergency Services
Cypress Glen Retirement Community
Eastern Carolina Vocational Center/ECVC
Greenville Utilities Commission/Administration
Greenville Utilities Commission/Administration Building
Greenville Utilities Commission/Finance Department
Greenville Utilities Commission/Information Technology Department
Greenville Utilities Commission/Meter Department
Gregory Poole Equipment Company/Washington Branch - Parts Division
NC Department of Health & Human Services/Walter B. Jones Center
NUTRIEN -Aurora/DFP Department
NUTRIEN - Aurora/Purified Acid Plant
NUTRIEN -Aurora/Shipping- Liquids
Pitt County Public Health/C/o Pitt County Human Resources
Town of Farmville/Police Department
Town of Williamston/Water/Sewer Pipeline Construction

Second Consecutive Year

City of Greenville/Administrative Offices
Greenville Utilities Commission/Express Office
Hyster-Yale Group Inc.
NUTRIEN -Aurora/Maintenance Mining
NUTRIEN -Aurora/Mine Services
Pitt County Animal Control - C/O Pitt County Human Resources
Tideland Electric Membership Corp./Engelhard District
Tideland Electric Membership Corporation/Grantsboro District
Town of Williamston/Police Department
Town of Williamston/Recreation Department

Third Consecutive Year

Beaufort County/Health Department
DENSO Manufacturing North Carolina Inc./Greenville Plant
DHHS Division of Vocational/Rehabilitation Services Washington Unit
DHHS Greenville District Office Division Services/For the Blind
NUTRIEN -Aurora/Product Distribution
Town of Farmville/Utility Department

Fourth Consecutive Year

Pitt County General Government/C/O Pitt County Human Resources
Tideland Electric Membership Corporation/Pantego Corporate Office
Town of Farmville
Town of Williamston/Sanitation Collection

Fifth Consecutive Year

Greenville Utilities Commission

NUTRIEN -Aurora/IT Department
Town of Williamston/Public Works Administration

Sixth Consecutive Year

Beaufort County/Administrative Offices
Gregory Poole Equipment Company/Greenville Branch - Industrial Division
NUTRIEN -Aurora/Maintenance - Instrument & Elec
Town of Farmville/Administrative Department
Town of Farmville/Public Works Department

Seventh Consecutive Year

NUTRIEN -Aurora/Mill Department
NUTRIEN -Aurora/Sulfuric Acid
Tideland Electric Membership Corporation/Ocracoke District
WIMCO Corporation

Eighth Consecutive Year

Greenville Utilities Commission/Red Banks

Gregory Poole Equipment Company/Greenville Branch - Trucking Division
NUTRIEN -Aurora/Environmental Affairs Department

Tenth Consecutive Year

NUTRIEN - Aurora/Mine
Town of Williamston/Administration
Town of Williamston/Garage Mechanics
Town of Williamston/Waste-Water Treatment Plant
Town of Williamston/Zoning Department

Eleventh Consecutive Year

Town of Williamston/Cemetery Department
Town of Williamston/Street and Road Maintenance

Fifteenth Consecutive Year

Greenville Utilities Commission/Human Resources Department
Greenville Utilities Commission/Waste-Water Treatment Plant

Seventeen Consecutive Year

A R Chesson Construction Company Inc.

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 1991

CHAPTER 861
SENATE BILL 1069

AN ACT TO AMEND AND RESTATE THE CHARTER OF THE GREENVILLE
UTILITIES COMMISSION OF THE CITY OF GREENVILLE.

The General Assembly of North Carolina enacts:

Section 1. For the proper management of the public utilities of the City of Greenville, both within the corporate limits of the City and outside the said corporate limits, a commission to be designated and known as the "Greenville Utilities Commission", is hereby created and established.

Sec. 2. The Greenville Utilities Commission shall consist of eight members, six of whom shall be bona fide residents of the City of whom one shall at all times be the City Manager of Greenville, and two of whom shall be bona fide residents of Pitt County but residing outside the city limits of Greenville, and all of whom shall be customers of the Greenville Utilities Commission. Each Greenville Utilities Commissioner shall hold office for an initial term of three years and, except as set forth herein, will be automatically reappointed to a single additional term of three years, with each term of three years expiring June 30 at the end of the designated term or until reappointed or replaced by the City Council. The first appointees shall hold their offices as follows: the Greenville City Council shall appoint an individual to serve until June 30, 1995; John W. Hughes, Sr. is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995, and shall not be eligible for a second term; Bernard E. Kane is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995; R. Richard Miller is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1994, and shall not be eligible for a second term; and the Greenville City Council shall appoint an individual to serve until June 30, 1993; all of whom are bona fide residents of the City. William G. Blount is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1993, and shall not be eligible for a second term; and the Pitt County Board of Commissioners shall nominate an individual under the procedure established in Section 3 of this act, to be appointed by the Greenville City Council to serve until June 30, 1994; both of whom are Greenville Utilities Commission customers and bona fide residents of Pitt County residing outside the Greenville city limits.

Sec. 3. The Greenville Utilities Commissioners otherwise than as herein provided shall be appointed by the City Council at their regularly monthly meeting in June of each year. It is the intention of this charter that the City Council shall appoint Greenville Utilities Commission members who have utilities expertise. Representation should include some members with financial, engineering, environmental, technical, or

development backgrounds. The two members of the Greenville Utilities Commission residing outside the city limits shall be nominated by the Pitt County Board of Commissioners and appointed by the City Council. The City Council has the right to reject any nominee(s) from the Pitt County Board of Commissioners and to request additional nominees. If the Pitt County Board of Commissioners fails to recommend a nominee to the City Council within 60 days of the original date requested by the City Council, then the City Council may appoint any individual meeting the residency requirement. No person shall be eligible for appointment to the Greenville Utilities Commission who is an officer or employee of the City or Pitt County except that the City Manager of the City of Greenville shall at all times be a full member of the Greenville Utilities Commission. In the event a Greenville Utilities Commissioner resigns, dies, or otherwise becomes incapable of performing his or her duties, the City Council shall appoint, according to the same process described herein for regular appointments, a Greenville Utilities Commissioner to fill the unexpired term at any regular or special meeting of the City Council. Any Greenville Utilities Commissioner filling an unexpired term shall be deemed to have filled said term for the full three-year term. Except as otherwise permitted herein, no Greenville Utilities Commissioner shall serve more than two three-year terms. Greenville Utilities Commissioners filling the first three-year term will automatically fill a second three-year term unless the City Council initiates the replacement process.

Sec. 4. The Greenville Utilities Commissioners shall organize by electing one of their members Chair, whose term of office as Chair shall be for one year unless the Chair's term on the Greenville Utilities Commission shall expire earlier, in which event his or her term as Chair shall expire with the Chair's term on the Greenville Utilities Commission. The Chair shall not be entitled to vote on any proposition before the Greenville Utilities Commission except in case of a tie vote and only for the purpose of breaking the tie. The members of the Greenville Utilities Commission are authorized to fix their own salaries provided, however, that said salaries shall not exceed one hundred fifty dollars (\$150.00) per month for the members and two hundred fifty dollars (\$250.00) per month for the Chair provided, however, the City Council may, at its own discretion, increase these caps from time to time as is appropriate to reflect inflation, and provided, however, the City Manager shall receive no pay as a member of the Greenville Utilities Commission other than his or her salary as City Manager. The Greenville Utilities Commission shall meet at least once each month at a designated time and place unless the Chair designates some other meeting time and so notifies the other members of the Greenville Utilities Commission. The Greenville Utilities Commission and the Greenville City Council shall meet at least once each year to discuss mutual interests of the City of Greenville and the Greenville Utilities Commission. Minutes shall be kept for all regular meetings of the Greenville Utilities Commission.

Sec. 5. The Greenville Utilities Commission shall have entire supervision and control of the management, operation, maintenance, improvement, and extension of the public utilities of the City, which public utilities shall include electric, natural gas, water, and sewer services, and shall fix uniform rates for all services rendered;

provided, however, that any person affected by said rates may appeal from the decision of the Greenville Utilities Commission as to rates to the City Council. With approval by the City Council, the Greenville Utilities Commission may undertake any additional public enterprise service which may lawfully be operated by a municipality.

Sec. 6. The Greenville Utilities Commission shall employ a competent and qualified General Manager whose duties shall be to supervise and manage the said public utilities, subject to the approval of the Greenville Utilities Commission. The General Manager, under the direction of and subject to the approval of the Greenville Utilities Commission, shall cause the said utilities to be orderly and properly conducted; the General Manager shall provide for the operation, maintenance, and improvement of utilities; the General Manager shall provide for the extension of all utilities, except sewer extensions made beyond the area regulated by the City of Greenville are subject to the approval of the City Council, and shall furnish, on application, proper connections and service to all citizens and inhabitants who make proper application for the same, and shall in all respects provide adequate service for the said utilities to the customers thereof; the General Manager shall attend to all complaints as to defective service and shall cause the same to be remedied, and otherwise manage and control said utilities for the best interests of the City of Greenville and the customers receiving service, and shall provide for the prompt collection of all rentals and charges for service to customers and shall promptly and faithfully cause said rentals and charges to be collected and received, all under such rules and regulations as the Greenville Utilities Commission shall, from time to time, adopt and in accordance with the ordinances of the City of Greenville in such case made and provided.

Sec. 7. All monies accruing from the charges or rentals of said utilities shall be deposited into the appropriate enterprise fund of the Greenville Utilities Commission and the Greenville Utilities Commission's Director of Finance shall keep an account of the same. The Greenville Utilities Commission shall at the end of each month make a report to the City Council of its receipts and disbursements; the Greenville Utilities Commission shall pay out of its receipts the cost and expense incurred in managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; provided, however, that should the funds arising from the charges and rentals of said utilities be insufficient at any time to pay the necessary expenses for managing, operating, improving, and extending said utilities, then and in that event only, the City Council of the City of Greenville shall provide and pay into the appropriate enterprise fund of the Greenville Utilities Commission a sum sufficient, when added to the funds that have accrued from the rents and charges, to pay the costs and expenses of managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; the Greenville Utilities Commission shall pay the principal on all such funds provided by the City Council with interest thereon; provided, further, that the Greenville Utilities Commission shall annually transfer to the City, unless reduced by the City Council, an amount equal to six percent (6%) of the difference between the electric and natural gas system's net fixed assets and total bonded indebtedness plus annually transfer an amount equal to fifty percent (50%) of the Greenville Utilities Commission's retail cost of service for the City

of Greenville's public lighting. Public lighting is defined herein to mean City of Greenville street lights and City of Greenville Parks and Recreation Department recreational outdoor lighting. The preparation of a joint financial audit of the City of Greenville and the Greenville Utilities Commission operations by a single auditing firm is intended under the provisions of this charter and existing North Carolina statutes.

Sec. 8. In compliance with the time requirements of Chapter 159 of the General Statutes, the Greenville Utilities Commission shall prepare and submit to the City Council, for approval, a budget for the coming year showing its estimated revenue, expenses, capital expenditures, debt service, and turnover to the City of Greenville. In addition, the budget ordinance must identify construction projects of the Greenville Utilities Commission which include individual contracts in excess of one-half of one percent ($\frac{1}{2}\%$) of the Greenville Utilities Commission's annual budget. City Council approval of the Greenville Utilities Commission's budget will constitute approval of projects so identified and the contracts contained therein. Contracts in excess of one-half of one percent ($\frac{1}{2}\%$) of the Greenville Utilities Commission's annual budget not so identified and approved in the budget ordinance will require separate City Council approval.

Sec. 9. The Greenville Utilities Commission shall approve the employment and remuneration of all officers, agents, independent contractors, and employees necessary and requisite to manage, operate, maintain, improve, and extend the service of said utilities. It is, however, the intention of this Charter that the Greenville Utilities Commission and the City of Greenville will implement and maintain mutual pay plans, personnel policies, and benefits for their respective employees. The Greenville Utilities Commission may require bond in such sum as it may deem necessary, which shall be approved by the City Council, of all officers, agents, and employees having authority to receive money for the Greenville Utilities Commission. The Greenville Utilities Commission shall have the authority to name and designate a person in its employ as secretary of the Greenville Utilities Commission.

Sec. 10. The Greenville Utilities Commission shall have authority at all times to discharge and remove any officer, agent, independent contractor, or employee of the Greenville Utilities Commission.

Sec. 11. All laws and clauses of laws in conflict with this act are hereby repealed, expressly including Chapter 146 of the Public-Local Laws of 1941, entitled "AN ACT TO PROVIDE A PERMANENT UTILITIES COMMISSION FOR THE CITY OF GREENVILLE, IN PITT COUNTY, AND TO REPEAL CHAPTER TWO HUNDRED AND ELEVEN OF THE PRIVATE LAWS OF ONE THOUSAND NINE HUNDRED AND FIVE, AND AMENDMENTS THERETO, RELATING TO THE WATER AND LIGHT COMMISSION OF THE CITY OF GREENVILLE.", except that this act does not revive any act repealed by that act.

The purpose of this act is to revise the charter of the Greenville Utilities Commission and to consolidate herein certain acts concerning the Greenville Utilities Commission. It is intended to continue without interruption those provisions of prior acts which are consolidated into this act so that all rights and liabilities that have accrued are preserved and may be enforced. This act shall not be deemed to repeal,

modify, or in any manner affect any act validating, confirming, approving, or legalizing official proceedings, actions, contracts, or obligations of any kind.

No provision of this act is intended nor shall be construed to affect in any way any rights or interest, whether public or private:

- (1) Now vested or accrued in whole or in part, the validity of which might be sustained or preserved by reference to law to any provisions of law repealed by this act.
- (2) Derived from or which might be sustained or preserved in reliance upon action heretofore taken pursuant to or within the scope of any provisions of law repealed by this act.

All existing ordinances of the City of Greenville and all existing rules and regulations of the Greenville Utilities Commission not inconsistent with provisions of this act shall continue in full force and effect until repealed, modified, or amended.

No action or proceeding of any nature, whether civil or criminal, judicial or administrative, or otherwise pending at the effective date of this act by or against the City of Greenville or the Greenville Utilities Commission shall be abated or otherwise affected by the adoption of this act. If any provisions of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this act which can be given effect without the invalid provision or application, and to this end the provisions of this act are declared to be severable.

Sec. 12. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 7th day of July, 1992.

James C. Gardner
President of the Senate

Daniel Blue, Jr.
Speaker of the House of Representatives

BYLAWS OF THE GREENVILLE UTILITIES COMMISSION

These Bylaws are adopted by the Greenville Utilities Commission to implement its Charter and to establish basic rules of organization, process and procedure and to provide for the efficient and effective conduct of public business for the benefit of the ratepayers.

To The Extent The Terms & Conditions Of These Bylaws Conflict With the Terms & Conditions of The Charter, The Charter Shall Govern.

- I. Name: The name of the Commission shall be: The Greenville Utilities Commission.
- II. Individual Responsibility: Commission members have responsibility over utilities' affairs when acting as a body appropriately called to session. To request additional information concerning the functions of the Greenville Utilities Commission, Board members should contact the General Manager/CEO.
- III. Board Membership
 - A. Number of Members: The Greenville Utilities Commission shall consist of eight (8) members, all appointed by the Greenville City Council. Two of these appointees are nominated by Pitt County Board of Commissioners.
 - B. Commission Seats: Of the eight (8) members, six (6) members shall be bona fide residents of the City of whom one shall be the City Manager of Greenville, and two of whom shall be bona fide residents of Pitt County but residing outside the city limits of Greenville, who shall be customers of the Greenville Utilities Commission.
 - C. Vacancies on the Commission: In the event a Greenville Utilities Commissioner resigns, dies, or otherwise becomes incapable of performing his or her duties, at any regular or special meeting of the City Council, the City Council shall appoint, according to the same process described herein for regular appointments, a Greenville Utilities Commissioner to fill the unexpired term.
 - D. New members to the Board are required to participate in orientation and training sessions as scheduled by the General Manager/CEO. Orientation shall include such activities as:
 1. Workshops for new Board members conducted by the American Public Power Association.
 2. Discussions and visits with the General Manager/CEO, General Counsel, and other members of the staff.

3. Provision of printed and audiovisual materials on Greenville Utilities Commission and copies of administrative policies and procedures.

IV. Organization

- A. The Greenville Utilities Commission each year shall elect its officers on the first regularly scheduled meeting of the Commission on or after July 1 at which a quorum is present. Meetings are scheduled for the third Thursday in each month at 12:00 noon.
- B. The officers of the Commission shall be a Chair, a Chair-Elect and a Secretary, elected in that order for a term of one (1) year. The General Manager/CEO shall preside while a new Chair is being elected.
- C. Vacancies in the office of Chair, Chair-Elect or Secretary occurring during the year shall be filled by the Commission at its discretion.

V. Powers and Duties of the Board

The Powers and Duties of the Board shall include but not be limited to the following:

- A. The Greenville Utilities Commission shall have entire supervision and control of the management, operation, maintenance, improvement, and extension of the public utilities of the City, which public utilities shall include electric, natural gas, water, and sewer services, and shall fix uniform rates for all services rendered; provided, however, that any person affected by said rates may appeal from the decision of the Greenville Utilities Commission as to rates to the City Council. With approval by the City Council, the Greenville Utilities Commission may undertake any additional public enterprise service which may lawfully be operated by a municipality (Reference Charter Section 5).
- B. The Board shall discharge its duties and responsibilities as required by its Charter or otherwise imposed by law.
- C. The Board shall employ a General Manager/CEO whose duties shall be to supervise and manage the operations of the Greenville Utilities Commission, subject to the approval of the Board of Commissioners of the Greenville Utilities Commission, as provided in Section 6 of the Charter.
- D. The Board shall annually evaluate the performance of the General Manager/CEO as its Chief Executive Officer (CEO).
- E. Upon the recommendation of the General Manager/CEO, the board shall employ, an attorney to give counsel on matters of legal concern to the Greenville Utilities Commission. The attorney shall represent the Commission on most matters, except that the Commission may hire other expertise as warranted on a case by case basis. The General Manager/CEO shall annually review the performance and services of the General Counsel.

- F. The Board shall annually review its performance. An annual review may consist of a written review and/or survey by Board members and/or a review with or by the General Manager/CEO.

VI. Duties of Officers

- A. The Chair shall preside at Board meetings. The Chair, in consultation with the Secretary and General Manager/CEO, shall review the draft agenda of regular and special meetings of the Board.
- B. The Chair shall appoint committees and designate the chairs unless otherwise directed by majority vote of the Board in session.
- C. The Chair, subject to the approval of the Commission, shall have the authority to execute any official document for and on behalf of the Commission.
- D. The Chair shall not be entitled to vote on any proposition before the Greenville Utilities Commission except in case of a tie vote and only for the purpose of breaking the tie.
- E. The Chair shall be the official spokesperson for the Board and will make, either in person or through the General Manager/CEO, every effort to communicate the Board's decision to the community through the media and any other means available.
- F. In the absence of the Chair, it shall be the duty of the Chair-Elect to preside at meetings of the Board and assume authority of the Chair.
- G. The Secretary shall record minutes of meetings and hearings and distribute minutes in advance for review and approval.
- H. It shall be the responsibility of the Secretary to maintain official minutes and records of Board proceedings and actions. Minutes may be examined by any interested citizen under the supervision of the Secretary or the Secretary's designee. Consistent with the purpose of Closed Sessions, minutes of these meetings shall be separately maintained by the Secretary. Minutes of Closed Sessions may not be examined by interested citizens except as provided by law.
- I. The Secretary shall be responsible for the proper maintenance of official documents including but not limited to Board bylaws, Board policies, and Board decisions.
- J. The Secretary shall discharge any other duties or responsibilities required by law or otherwise imposed upon the Secretary of the Board.
- K. In the absence of the Secretary, it shall be the duty of the Chair-Elect to assume duties of the Secretary.

VII. Committees & Appointments

- A. An Executive Committee composed of the Board Chair, Chair-Elect, Past-Chair (when continuing to serve on the Board) and Secretary will work with the Greenville Utilities Commission staff on policy issues, represent Greenville Utilities Commission in joint discussions on potential growth and regionalization and provide for continuity of knowledge for the chair position.
- B. On an annual basis, the Chair shall appoint two members to a Joint Pay & Benefits Committee to meet jointly with a City Council Joint Pay & Benefits Committee to make recommendations for employee benefits and compensation issues for the upcoming fiscal year. These two members should include at least one member (if available) that served the previous year.
- C. On an annual basis, the Chair shall appoint 3–4 members to serve in conjunction with the Board Chair, on a Finance/Audit Committee to provide “policymaker” input to staff and auditors on the enhancement or implementation of financial procedures or issues. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- D. On an annual basis, the Chair shall appoint 3–4 members to serve in conjunction with the Board Chair on an Economic Development, Marketing and Public Relations Committee to provide policymaker input to staff and consultants in the development of criteria, guidelines, and strategies for the economic development of Pitt County and report to the Board of Commissioners as appropriate. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- E. On an annual basis, the Chair shall appoint 3-4 members to serve in conjunction with the Board Chair on a Legal and Legislative Committee to provide policymaker input to staff on legal and legislative matters that may impact the operations and business of the Commission and report to the Board of Commissioners as appropriate. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- F. Ad Hoc Committees of the Board shall be appointed annually by the Chair, as needed, and shall function until such time as their purpose has been accomplished. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- G. The Board shall appoint an Executive Secretary and Assistant Executive Secretary from the staff. These positions are normally held by the Executive Assistant to the General Manager/CEO and Director of Financial Services and Accounting, respectively.

VIII. Methods of Operation

- A. Board Meetings: The Board shall regularly meet on the third Thursday of each month to consider its business. Notice of the meeting and its agenda shall be made available to the media as provided by law. Other meetings, including special sessions, emergency sessions or workshop sessions may be held as needed and must follow notification provisions as described by law.

- B. Agendas: Before actions by the Board are requested or recommended, the Board should be provided with documentation to assist members in reaching decisions consistent with established goals and policies. To request additional information, Board members shall contact the General Manager/CEO. The Agenda for regular monthly meetings shall be as follows:
1. Call to order and ascertain the presence of a quorum
 2. Approval of the minutes for the previous month's meetings
 3. Any additions or deletions and acceptance of the (revised) agenda
 4. Presentations of awards and recognition of outstanding achievement
 5. Acceptance of the financial statement for the previous month
 6. Award of Bids
 7. Other items requiring action by the Board
 8. Informational items
 9. General Manager/CEO's report – This portion of the meeting is set aside for the General Manager/CEO's reports on any item of information which he wishes to present to the Board.
 10. Board Chair remarks
 11. Board members' remarks
 12. Closed Session, if required
 13. Notice of next regular or special meeting
 14. Adjournment
- C. Quorum: The Greenville Utilities Commission may only conduct business in a regular, emergency or special meeting attended by a quorum of the Board. A quorum shall consist of five (5) Board members, who are either physically present or able to participate by telephone or video-conference or other electronic means.
- D. Conduct of Meetings: Meetings shall be conducted in accordance with the Board's Bylaws and otherwise by the most recent edition of Robert's Rules of Order.
- E. Voting: The Chair of the Board shall determine the vote of any motion by asking each member to respond by voice vote or if necessary, a show of hands may be required.

1. Each member of the Board, except the Chair, shall have one vote on any recommendation, motion, proposal, or any other action item coming before the Board.
 2. Each member, other than the Chair, must vote unless excused by the remaining members. A member who wishes to be excused from voting shall so inform the Chair who shall take a deciding vote of the remaining members present. No member shall be excused from voting except on matters involving his/her own financial interest or official conduct. In other cases, a failure to vote by a member who is physically present or has withdrawn without being excused by a majority vote of the remaining members present, shall be recorded as an affirmative vote.
- F. Closed Sessions: Closed Sessions may be called upon a motion made and adopted at an open session for any of those permitted purposes described in Section 143-318 of the General Statutes of N.C., commonly known as the "Open Meetings Law", as amended from time to time. The motion shall state the purpose of the Closed Session and must be approved by the vote of a majority of those members present.
- G. Board Members' Compensation and Reimbursement: Members of the Greenville Utilities Commission shall receive compensation for performance of official utility business at the rate of \$200 per month. The Chair shall receive \$350.00 per month. The City Council may, at its own discretion, increase these caps from time to time as is appropriate to reflect inflation. The City Manager shall receive no compensation as a member of the Greenville Utilities Commission.
- H. Public Hearings: The Greenville Utilities Commission believes that from time to time additional public opinion is necessary. This opinion is generally sought through the use of a public hearing. When such hearings are scheduled, the Greenville Utilities Commission will ensure that the date, time, and location are properly advertised well in advance of the hearing date. The Commission will receive comments and information at public hearings but not take any formal action during the public hearing. The Commission will take under advisement comments offered at the public hearing and normally consider these comments for future action.
- I. Public Expression: Upon motion of any Commissioner, and approval by a majority of the Board, any ratepayer may be allowed to address the Board within the time restrictions (and upon such other conditions) as may be set by the Chair.
- IX. Change in Bylaws: These Bylaws may be amended from time to time. The procedure for amendment is by giving notice of the proposed amendments at a regularly scheduled Board meeting. The amendments will be considered at the next regularly scheduled Board meeting and must be approved by the vote of a majority of the members.

Adopted May 14, 1996
Revised June 11, 1996
Revised November 18, 1997

Revised June 9, 1998
Revised October 11, 1999
Revised July 18, 2000
Revised October 16, 2007
Revised November 18, 2008
Revised September 15, 2011
Revised August 21, 2014
Revised March 19, 2015
Revised November 16, 2017

Motion To Go Into Closed Session

I move that we go into closed session to:

[Specify one or more of the following permitted reasons for closed sessions]

- prevent the disclosure of privileged information
 - under _____ of the North Carolina General Statutes or regulations.
 - under _____ of the regulations or laws of United States.[N.C.G.S. § 143-318.11(a)(1)]

- prevent the premature disclosure of an honorary award or scholarship.
[N.C.G.S. § 143-318.11(a)(2)]

- consult with our attorney
 - to protect the attorney-client privilege.
 - to consider and give instructions concerning a potential or actual claim, administrative procedure, or judicial action.
 - to consider and give instructions concerning a judicial action titled _____
v. _____.[N.C.G.S. § 143-318.11(a)(3)]

- discuss matters relating to the location or expansion of business in the area served by this body.
[N.C.G.S. § 143-318.11(a)(4)]

- establish or instruct the staff or agent concerning the negotiation of the price and terms of a contract concerning the acquisition of real property.
[N.C.G.S. § 143-318.11(a)(5)]

- establish or instruct the staff or agent concerning the negotiations of the amount of compensation or other terms of an employment contract.
[N.C.G.S. § 143-318.11(a)(5)]

- consider the qualifications, competence, performance, condition of appointment of a public officer or employee or prospective public officer or employee.
[N.C.G.S. § 143-318.11(a)(6)]

- hear or investigate a complaint, charge, or grievance by or against a public officer or employee.
[N.C.G.S. § 143-318.11(a)(6)]

- plan, conduct, or hear reports concerning investigations of alleged criminal conduct.
[N.C.G.S. § 143-318.11(a)(7)]

MEMORANDUM

To: Members of the Board of Commissioners

From: _____, Commissioner/Board Member

Concerning: Statement of Reasons for Abstention from Board Action pursuant to N.C. Gen. Stat. § 138A-36(b)

Date: _____

Matter before the Board: _____

Briefly summarize reasons for abstention below:

(Signature of Board Member)