



# AGENDA

Regular Meeting – January 20, 2022  
12:00 noon – Virtual

---

**Call to Order**

*[Chair Tommy Stoughton]*

12:00

**Ascertain Quorum**

*[Kelly Darden]*

**Acceptance of the Agenda**

*[Chair Tommy Stoughton]*

**Safety Brief**

*[Kevin Keyzer]*

**Legal Update**

*[Phil Dixon]*

**Recognition from American Public Power Association for the Community-Owned Video Award**

*[Steve Hawley]*

1. Approval of Minutes  
*[Chair Tommy Stoughton]*

Regular Meeting: December 16, 2021

2. Review of Monthly Financial Statement – December 31, 2021 (Preliminary)  
*[Jeff McCauley]*

**Information Items**

3. Capital Project Update  
*[Chris Padgett]*
4. General Manager's Report  
*[Tony Cannon]*
5. Board Chair's Remarks/Report  
*[Chair Tommy Stoughton]*
6. Board Members' Remarks  
*[Board]*

**Notice of Upcoming Meetings/Functions:**

*[Chair Tommy Stoughton]*

GUC Regular Meeting, Thursday, February 17, 2022, 12:00 noon

**Adjournment**

*[Chair Tommy Stoughton]*

1:00



# Agenda Item # 1

Meeting Date: January 20, 2022

---

<b>Item:</b>	<b>Approval of Minutes</b>
<b>Contact:</b>	Amy Wade
<b>Explanation:</b>	Regular Minutes: December 16, 2021
<b>Strategic Plan Elements:</b>	<p>Strategic Themes:</p> <ul style="list-style-type: none"><li>• Exceptional Customer Service</li><li>• Shaping Our Future</li></ul> <p>Objectives:</p> <ul style="list-style-type: none"><li>• Exceeding customer expectations</li><li>• Embracing change to ensure organizational alignment and efficiency</li></ul> <p>Core Values:</p> <ul style="list-style-type: none"><li>• Exceed customers' expectations</li><li>• Support the community</li><li>• Deliver reliable services</li></ul>
<b>Previous Board Actions:</b>	N/A
<b>Fiscal Note:</b>	N/A
<b>Recommended Action(s):</b>	Approval of minutes as presented or amended

GREENVILLE UTILITIES COMMISSION

GREENVILLE, NORTH CAROLINA

Thursday, December 16, 2021

The Board of Commissioners of the Greenville Utilities Commission met in the Greenville Utilities Board Room in regular session and virtually at 12:00 noon with the following members, and others present, and Chair Stoughton presiding.

Commission Board Members Present:

Tommy Stoughton, Chair  
Kelly L. Darden, Jr.  
Peter Geiger  
Lindsey Griffin

Ann E. Wall  
Minnie J. Anderson  
Ferrell L. Blount III  
Kristin S. Braswell (via Zoom)

Commission Staff Present:

Tony Cannon, General Manager/CEO  
Chris Padgett  
Amy Wade  
John Worrell  
Jeff McCauley  
Phil Dixon  
Anthony Miller (via Zoom)  
Randy Emory  
Steve Hawley  
David Springer  
Richie Shreves (via Zoom)  
Scott Mullis  
Andy Anderson (via Zoom)  
Colleen Sicley (via Zoom)  
Ken Wade (via Zoom)

Lou Norris  
Scott Farmer  
Kathy Howard (via Zoom)  
Jonathan Britt (via Zoom)  
Amanda Wall (via Zoom)  
Kevin Keyzer (via zoom)  
Linda Clark (via Zoom)  
Tony Godwin (via Zoom)  
Tyler Haislip (via Zoom)

Others Present:

Rick Smiley, City Council Liaison; Ginger Livingston, The Daily Reflector; and Kimberly Mattox, Chamber Leadership Institute.

Chair Stoughton called the meeting to order. Mr. Darden ascertained that a quorum was present.

ACCEPTANCE OF THE AGENDA

General Counsel Phil Dixon stated that the agenda needs to be amended to allow for a closed session (N.C.G.S. 143-318.11 (a)(4)) to discuss matters relating to the location or expansion of industries or other businesses in the area served by the public body, including agreement on a tentative list of economic development incentives that may be offered by the public body in negotiations.

A motion was made by Ms. Wall, seconded by Mr. Griffin, to accept the agenda as amended. The motion carried unanimously.

Chair Stoughton welcomed Chamber Leadership Institute participant Kimberly Mattox of the Red Cross, to the meeting.

SAFETY BRIEF

Mr. Kevin Keyzer, Risk and Facilities Manager, explained the plan of action should there be an emergency at today's meeting.

APPROVAL OF MINUTES (Agenda Item 1)

A motion was made by Mr. Darden, seconded by Ms. Anderson, to approve the November 18, 2021 Regular Meeting minutes as presented. The motion carried unanimously.

REVIEW OF MONTHLY FINANCIAL STATEMENT – NOVEMBER 30, 2021  
PRELIMINARY (Agenda Item 2)

**November 30, 2021 Financial Statement Preliminary:**

Key financial metrics for the combined funds for the period ending November 30, 2021 Preliminary:

Operating Cash:	\$80,515,095	Days of Cash on Hand:	135
Less Current Liabilities:	(\$22,334,186)		
Fund Balance:	\$58,180,909		
Fund Balance Available for Appropriation:	21.9%	Days of Cash on Hand After Liabilities:	98
Average Investment Yield:	.41%		

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$401,937	(\$701,769)	\$587,539	\$2,771,687	\$135,684	\$2,962,101
Water	\$416,617	\$511,465	\$396,636	\$2,393,123	\$2,636,393	\$1,822,408
Sewer	\$535,713	\$121,673	\$290,874	\$2,345,156	\$608,253	\$2,343,998
Gas	\$594,085	(\$85,807)	\$244,455	(\$2,093,210)	(\$1,629,198)	(\$713,737)
Combined	\$1,948,352	(\$154,438)	\$1,519,504	\$5,416,756	\$1,751,132	\$6,414,770

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$1,937	(\$701,769)	\$266,706	\$221,687	\$135,684	\$1,999,614
Water	\$16,617	\$6,464	\$ 96,636	\$158,123	\$26,390	\$683,207
Sewer	\$35,713	\$59,173	\$111,707	\$245,156	\$295,753	\$1,277,330
Gas	\$594,085	(\$85,807)	\$156,955	(\$2,093,210)	(\$1,629,198)	(\$801,237)
Combined	\$648,352	(\$721,939)	\$632,004	(\$1,468,244)	(\$1,171,371)	\$3,158,914

Jeff McCauley, Chief Financial Officer, provided a presentation on the preliminary Financial Statement for November 30, 2021.

The weather impact for the month of November 2021 indicated that the November Heating Degree Days were higher than last year. The November rainfall was approximately .91 inches which was less than last year. The portfolio earned .41% for the month of November.

Overall year-to-date results through the end of November remain stable. The Electric Rate Stabilization Reserves are approximately \$24.6 million, and the Gas Rate Stabilization Reserves are \$4.0 million. The Operating Reserves are 135 Days Cash on Hand, and Renewals and Replacements Reserves are approximately \$2.6 million. The Capital Project Funds Reserved for Existing and Future Capital Projects are approximately \$34.4 million.

After discussion, a motion was made by Mr. Geiger, seconded Mr. Griffin to accept the November 30, 2021 Preliminary Financial Statement. The motion carried unanimously.

CONSIDERATION OF A BUDGET AMENDMENT AND TENTATIVE CONSTRUCTION  
CONTRACT AWARD FOR WASTEWATER TREATMENT PLANT HEADWORKS  
REHABILITATION PROJECT (SCP-10233) (Agenda Item 3)

Mr. David Springer, Assistant Director of Water Resources, stated that the wastewater that is treated at the Wastewater Treatment Plant (WWTP) enters the plant through the Headworks Facility. This facility provides solids screening and grit removal. The headworks facility is critical to the reliable operation of WWTP and needs rehabilitation because of the natural exposure to the corrosive hydrogen sulfide gases generated by the incoming wastewater. Major components requiring rehabilitation include structural, electrical, mechanical plus personnel access improvements to ensure the safety of personnel operating and maintaining this facility.

The initial, pre-design project budget was intended to be a budget placeholder until such time as a thorough engineering evaluation, analysis and design of the facility could be performed. The firm of Black and Veatch was selected to perform the engineering work. Once the design work was completed, publicly advertised bids were received on September 9, 2021. Only 2 bids were received, resulting in the need to re-advertise the project for bids in accordance with NC General Statutes. The project was readvertised for bids, and final bids were received on September 23, 2021.

Three contractors submitted bids: State Utility Inc. at \$3,457,000, T.A. Loving Company at \$3,906,260, and Jones & Smith Contractors at \$4,350,000. The bids were highly variable and reflect the current dynamic construction market which is being significantly impacted by labor shortages, manufacturing delays and material price volatility.

This project consists of critical repairs and improvements that are imperative to continued reliable operation of the headworks facility. There is no redundancy for this asset, as all wastewater flow must pass through this structure. To move ahead with this project, it is necessary to amend the initial project budget and award the construction contract. Considering the low bid submitted by State Utility Inc., total funding required for this project is \$4,640,660. This figure includes all construction, engineering, and owner procured equipment costs plus a construction contingency of 10%.

Water Resources staff is familiar with the contractor, State Utility Inc., as they have successfully performed construction contracts at the WWTP in the past.

**Greenville Utilities Commission**  
**Capital Project Budget**  
**As of December 16, 2021**

Project Name	Current Budget	Change	Revised Budget
<b>SCP10233 WWTP Headworks Improvements</b>			
<b>Revenues:</b>			
Long-Term Debt	\$ 2,500,000	\$ -	\$ 2,500,000
Capital Projects Fund Balance	\$ -	\$2,140,660	\$ 2,140,660
<b>Total Revenue</b>	<b>\$ 2,500,000</b>	<b>\$2,140,660</b>	<b>\$ 4,640,660</b>
<b>Expenditures:</b>			
Project Costs	\$ 2,500,000	\$2,140,660	\$ 4,640,660
<b>Total Expenditures</b>	<b>\$ 2,500,000</b>	<b>\$2,140,660</b>	<b>\$ 4,640,660</b>

After discussion, a motion was made by Ms. Wall, seconded by Ms. Anderson, to

1. Amend the Capital Project Budget and recommend similar action by City Council.
2. Authorize the General Manager/CEO to execute a construction contract, in the amount of \$3,457,000, with State Utility Inc. contingent upon City Council approval of the amended SCP-10233 budget. The motion carried unanimously.

CONSIDERATION OF ADOPTION OF A WATER CAPITAL PROJECT BUDGET - NCDOT  
MEMORIAL DRIVE BRIDGE WATER MAIN REPLACEMENT (Agenda Item 4)

Mr. Scott Farmer, Water Resources Systems Engineer, stated that the North Carolina Department of Transportation (NCDOT) has plans to replace the existing Memorial Drive Bridge #38 (North Bound) over the Tar River. As a result of the replacement, it will be necessary to remove the existing water main that is suspended from the bridge and reinstall a new water main.

In accordance with NCDOT policy, 50% of the cost for the relocation or adjustment of the water lines is the responsibility of the utility owner. The estimated cost to Greenville Utilities for relocation of the affected water lines is \$300,000. The actual cost will be computed based on contract quantities at project completion and handled as a reimbursement by GUC to the NCDOT.

**Greenville Utilities Commission  
Capital Project Budget  
As of December 16, 2021**

<b>Project Name</b>	<b>Proposed Budget</b>
<b>WCP10037 NCDOT Memorial Drive Bridge Water Main Relocation</b>	
<b>Revenues:</b>	
Capital Projects Fund Balance	\$300,000
<b>Total Revenue</b>	<b>\$300,000</b>
<b>Expenditures:</b>	
Project Costs	\$300,000
<b>Total Expenditures</b>	<b>\$300,000</b>

A motion was made by Mr. Darden, seconded by Mr. Geiger to adopt a water capital project budget in the amount of \$300,000 and recommend similar action by City Council. The motion carried unanimously.

CONSIDERATION OF ADOPTION OF A WATER CAPITAL PROJECT BUDGET FOR THE  
REHABILITATION OF A PORTION OF THE EVANS STREET WATER MAIN (Agenda  
Item 5)

Mr. Farmer reported that the existing water distribution system dates to 1905 when the first cast iron water mains were placed into service. Many of the cast iron mains that were constructed in the early twentieth century are still in service today including a section of Evans Street between 4<sup>th</sup> and 5<sup>th</sup> Street, which was installed in 1905. Cast iron pipe was the predominant material used in construction of the water distribution system until the 1960’s. Since that time, most of the water mains constructed in the GUC system have utilized either fibrous cement or polyvinyl chloride pipe materials.

A portion of the Uptown water system has been rehabilitated or replaced through various other projects creating a strong water supply network in the area that supports economic growth and development and can provide fire protection. Significant progress related to the development of the Hilton Garden Inn on Evans Street has occurred in the past several months. This hotel would be served from the section of main that is proposed for rehabilitation, which is over 115 years old. Based on the age, the domestic and fire flow requirements of this project, as well as planning for future development in the Uptown corridor, it is necessary to rehabilitate the existing 8” cast iron main on Evans Street to ensure reliable service for domestic and fire protection.

As a reminder, rehabilitation of water mains involves installing a new structural pipe liner, with only minimal excavation needed for cleaning and liner insertion.

**Greenville Utilities Commission  
Capital Project Budget  
As of December 16, 2021**

<b>Project Name</b>	<b>Proposed Budget</b>
<b>WCP10038 Rehabilitation of a Portion of the Evans Street Water Main</b>	
<b>Revenues:</b>	
Capital Projects Fund Balance	\$250,000
<b>Total Revenue</b>	<b>\$250,000</b>
<b>Expenditures:</b>	
Project Costs	\$250,000
<b>Total Expenditures</b>	<b>\$250,000</b>

A motion was made by Mr. Griffin, seconded by Mr. Geiger, to adopt the water capital project budget in the amount of \$250,000 and recommend similar action by City Council. The motion carried unanimously.

CONSIDERATION OF ABANDONMENT OF 10’ WIDE ELECTRICAL EASEMENT  
ACROSS TAX PARCEL NO. 57787 AND TAX PARCEL NO. 87281 (Agenda Item 6)

General Counsel Phil Dixon announced that plans are to demolish the current Verizon building on Greenville Boulevard and build five (5) new buildings on site. To facilitate the redevelopment of this property, the property owner, Front Porch Management, LLC, is requesting that the City of Greenville abandon a 10’ wide Electrical Easement across Tax Parcel No. 57787 and Tax Parcel No. 87281. The 10’ wide Electrical Easement runs through some of the area for the new buildings and will need to be abandoned prior to construction to allow for the new building locations. The developer has agreed to replace in kind a new Electrical Easement which will serve the current hotel location. The details of the new Electrical Easement are still being discussed, but this new Electrical Easement will be recorded on a final plat or via a separate easement document.

A motion was made by Mr. Griffin, seconded by Mr. Darden, to authorize the execution of a Resolution requesting the City Council of the City of Greenville, North Carolina, to abandon such Electrical Easement and request the execution of a Deed of Release in favor of the current owner. The motion carried unanimously.

RESOLUTION \_\_\_\_\_

RESOLUTION OF GREENVILLE UTILITIES COMMISSION  
OF THE CITY OF GREENVILLE, NORTH CAROLINA,  
ABANDONING A TEN FOOT (10’) WIDE ELECTRICAL EASEMENT  
(MAP BOOK 47 AT PAGE 49, PITT COUNTY PUBLIC REGISTRY)  
AND REQUESTING EXECUTION OF A DEED OF RELEASE

WHEREAS, Greenville Utilities Commission of the City of Greenville, North Carolina (hereinafter referred to as “Commission”) heretofore obtained a ten foot (10’) wide Electrical

Easement across Tax Parcel No. 57787 and Tax Parcel No. 87281, which said easement is more particularly described in Map Book 47 at Page 49, Pitt County Public Registry; and

WHEREAS, the current owner of such property, Front Porch Management, LLC, a North Carolina Limited Liability Company, has requested the City of Greenville and Commission to abandon such ten foot (10') wide Electrical Easement as hereinafter described as to be abandoned, and said owner has requested the City of Greenville to acknowledge such abandonment and to execute a Deed of Release in its favor; and

WHEREAS, such ten foot (10') wide Electrical Easement heretofore granted to Commission is no longer needed by Commission; and

WHEREAS, Commission desires to abandon such ten foot (10') wide Electrical Easement hereinafter described as to be abandoned, all as is shown as to be abandoned on that certain plat entitled "ELECTRICAL EASEMENT ABANDONMENT MAP FOR GREENVILLE UTILITIES COMMISSION" dated November 18, 2021, Project No. P-1214, Drawing No. P1214EASEMENT\_ELECTRIC\_ABANDONMENT.DGN, prepared by Malpass & Associates, NC License Number C-1289, 1645 E. Arlington Boulevard, Suite D, Greenville, North Carolina 27858, Telephone (252) 756-1780, a copy of which said map is marked Exhibit "A" and is attached hereto and made a part hereof, and to which reference is hereby made for a more particular and accurate description of the said ten foot (10') wide Electrical Easement to be abandoned. Reference is hereby further made to Exhibit "B" which is attached hereto and made a part hereof which is a diagram entitled "Greenville Plaza Easement to be Abandoned" dated November 30, 2021 and prepared by Commission, which sets forth the ten foot (10') wide Electrical Easement to be abandoned; and

WHEREAS, Commission deems such abandonment to be reasonable and in the best interests of Commission and all parties and has requested the City of Greenville of North Carolina to acknowledge such abandonment and release of such ten foot (10') wide Electrical Easement as shown on such plats as to be abandoned as hereinabove described.

NOW, THEREFORE, BE IT RESOLVED by Greenville Utilities Commission of the City of Greenville, North Carolina, in Regular Session on the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, as follows:

1. That Greenville Utilities Commission has no need or desire to use such ten foot (10') wide Electrical Easement previously granted to the City of Greenville for the use and benefit of Greenville Utilities Commission in Map Book 47 at Page 49, Pitt County Public Registry, which is shown as to be abandoned on that certain plat attached hereto as Exhibit "A". Reference is hereby further made to Exhibit "B" which is attached hereto and made a part hereof.

2. That a request be made to the City Council of the City of Greenville, North Carolina, as soon as practicable that it acknowledge an abandonment of the said ten foot (10') wide Electrical Easement to be abandoned as hereinabove described, and that the City Council of the City of Greenville authorize the appropriate City officials to, make, execute, and deliver to Front Porch Management, LLC, a North Carolina Limited Liability Company, as the current owner of said property encumbered by the said ten foot (10') wide Electrical Easement to be abandoned, an instrument in a form suitable for recording and releasing whatever interests the City of Greenville for the use and benefit of Greenville Utilities Commission might have in and to the ten foot (10') wide Electrical Easement to be abandoned, all as is shown on Exhibit "A" and Exhibit "B."

Adopted this the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

GREENVILLE UTILITIES COMMISSION

By \_\_\_\_\_  
/s/TOMMY STOUGHTON, CHAIR

ATTEST:

\_\_\_\_\_  
/s/ KELLY L. DARDEN, JR., SECRETARY

(SEAL)

#### RESOLUTION

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF  
GREENVILLE, NORTH CAROLINA,  
ABANDONING A TEN FOOT (10') WIDE ELECTRICAL EASEMENT  
PREVIOUSLY GRANTED TO THE CITY OF GREENVILLE  
FOR THE USE AND BENEFIT OF GREENVILLE UTILITIES COMMISSION  
(MAP BOOK 47 AT PAGE 49, PITT COUNTY PUBLIC REGISTRY),  
AND AUTHORIZING EXECUTION OF A DEED OF RELEASE

WHEREAS, Greenville Utilities Commission of the City of Greenville, North Carolina (hereinafter referred to as "Commission") heretofore obtained a ten foot (10') wide Electrical Easement across Tax Parcel No. 57787 and Tax Parcel No. 87281, which said easement is more particularly described in Map Book 47 at Page 49, Pitt County Public Registry; and

WHEREAS, the current owner of such property, Front Porch Management, LLC, a North Carolina Limited Liability Company, has requested the City of Greenville and Commission to abandon such ten foot (10') wide Electrical Easement as hereinafter described as to be abandoned, and said owner has requested the City of Greenville to acknowledge such abandonment and to execute a Deed of Release in its favor; and

WHEREAS, Commission anticipates no use or need now or in the future for such ten foot (10') wide Electrical Easement hereinafter described as to be abandoned; and

WHEREAS, Commission desires to abandon such ten foot (10') wide Electrical Easement hereinafter described as to be abandoned, all as is shown as to be abandoned on that certain plat entitled "ELECTRICAL EASEMENT ABANDONMENT MAP FOR GREENVILLE UTILITIES COMMISSION" dated November 18, 2021, Project No. P-1214, Drawing No. P1214EASEMENT\_ELECTRIC\_ABANDONMENT.DGN, prepared by Malpass & Associates, NC License Number C-1289, 1645 E. Arlington Boulevard, Suite D, Greenville, North Carolina 27858, Telephone (252) 756-1780, a copy of which said map is marked Exhibit "A" and is attached hereto and made a part hereof, and to which reference is hereby made for a more particular and accurate description of the said ten foot (10') wide Electrical Easement to be abandoned. Reference is hereby further made to Exhibit "B" which is attached hereto and made a part hereof which is a diagram entitled "Greenville Plaza Easement to be Abandoned" dated November 30, 2021 and prepared by Commission, which sets forth the ten foot (10') wide Electrical Easement to be abandoned; and

WHEREAS, Commission deems such abandonment to be reasonable and in the best interests of Commission and all parties and has requested the City of Greenville of North Carolina to acknowledge such abandonment and release of such ten foot (10') wide Electrical Easement as shown on such plats as to be abandoned as hereinabove described.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Greenville, North Carolina, in Regular Session in the Council Chambers of the Municipal Building, City of Greenville, North Carolina, on the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, as follows:

1. That the City Council of the City of Greenville does hereby abandon such ten foot (10') wide Electrical Easement previously granted to the City of Greenville for the use and benefit of Greenville Utilities Commission in Map Book 47 at Page 49, Pitt County Public Registry, which said Electrical Easement to be abandoned is shown on that certain plat attached hereto as Exhibit "A". Reference is hereby further made to Exhibit "B" which is attached hereto and made a part hereof.

2. That the appropriate City officials be and they hereby are empowered to make, execute, and deliver to Front Porch Management, LLC, a North Carolina Limited Liability Company, the current owner of the property encumbered by such ten foot (10') wide Electrical Easement to be abandoned, an instrument in a form suitable for recording and releasing whatever interests the City of Greenville might have in and to such ten foot (10') wide Electrical Easement to be abandoned as hereinabove described.

Adopted this the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

CITY OF GREENVILLE

By: \_\_\_\_\_  
/s/ P.J. CONNELLY, MAYOR

ATTEST:

\_\_\_\_\_  
/s/ VALERIE P. SHIUWEGAR, CITY CLERK

[SEAL]

Prepared by: Phillip R. Dixon, Attorney  
File: Greenville Utilities  
Post Office Box 1847  
Greenville, NC 27835

NORTH CAROLINA

**DEED OF RELEASE**

PITT COUNTY

THIS DEED OF RELEASE, made and entered into this the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, by and between the City of Greenville, North Carolina, a municipal corporation in Pitt County, North Carolina, party of the first part (hereinafter called GRANTOR), and Front Porch Management, LLC, 3873 Dunhagen Road, Greenville, Pitt County, North Carolina 27858, party of the second part (hereinafter called GRANTEE).

W I T N E S S E T H

THAT WHEREAS, the GRANTOR, for the use and benefit of Greenville Utilities Commission (hereinafter referred to as "Commission"), previously received a ten foot (10') wide Electrical Easement across Tax Parcel No. 57787 and Tax Parcel No. 87281, which said easement is more particularly described in Map Book 47 at Page 49, Pitt County Public Registry; and

WHEREAS, such ten foot (10') wide Electrical Easement is no longer needed by the Commission; and

WHEREAS, such ten foot (10') wide Electrical Easement to be abandoned is shown on that certain plat entitled "ELECTRICAL EASEMENT ABANDONMENT MAP FOR GREENVILLE UTILITIES COMMISSION" dated November 18, 2021, Project No. P-1214, Drawing No. P1214EASEMENT\_ELECTRIC\_ABANDONMENT.DGN, prepared by Malpass & Associates, NC License Number C-1289, 1645 E. Arlington Boulevard, Suite D, Greenville, North Carolina 27858,

Telephone (252) 756-1780, a copy of which said map is marked Exhibit "A" and is attached hereto and made a part hereof, and to which reference is hereby made for a more particular and accurate description of the said ten foot (10') wide Electrical Easement to be abandoned. Reference is hereby further made to Exhibit "B" which is attached hereto and made a part hereof which is a diagram entitled "Greenville Plaza Easement to be Abandoned" dated November 30, 2021 and prepared by Commission, which sets forth the ten foot (10') wide Electrical Easement to be abandoned; and

WHEREAS, the current owner of the underlying fee interest in such property, Front Porch Management, LLC, has requested abandonment of such ten foot (10') wide Electrical Easement to be abandoned; and

WHEREAS, Commission has requested GRANTOR to indicate formally that it has no plans or interest in such property encumbered by such ten foot (10') wide Electrical Easement to be abandoned; and

WHEREAS, Commission has therefore requested GRANTOR to execute a Deed of Release to GRANTEE, or the current owner(s) of such property, to indicate its abandonment and release of such ten foot (10') wide Electrical Easement to be abandoned, as described and shown on Exhibit "A" and Exhibit "B," which are attached hereto and made a part hereof; and

WHEREAS, the City Council of the GRANTOR, acting on the recommendation of Commission, has duly adopted the Resolution abandoning to GRANTEE, such ten foot (10') wide Electrical Easement as shown on Exhibit "A" and Exhibit "B" as to be abandoned, and a copy of which said Resolution is attached hereto as Exhibit "C" and made a part hereof.

NOW THEREFORE, pursuant to and in accordance with said Resolution, GRANTOR does hereby remise, release, discharge and forever quitclaim unto Front Porch Management, LLC, as the current owner of the subject property, its heirs and assigns, all the GRANTOR's rights, title and interest in and to such ten foot (10') wide Electrical Easement previously granted to the City of Greenville, for the use and benefit of Greenville Utilities Commission, which said easement is more particularly described in Map Book 47 at Page 49, Pitt County Public Registry, all as is shown as to be abandoned on Exhibit "A" and Exhibit "B," which are attached hereto and made a part hereof.

IN TESTIMONY WHEREOF, GRANTOR has caused this Deed of Release to be executed in its name by its Mayor, attested by the City Clerk, and its official seal hereto affixed, all by Resolution duly entered by the City Council of GRANTOR, on the day and year first above written.

CITY OF GREENVILLE

By: \_\_\_\_\_  
/s/ P.J. CONNELLY, MAYOR

ATTEST:

\_\_\_\_\_  
/s/ VALERIE P. SHIUWEGAR, CITY CLERK

[SEAL]

NORTH CAROLINA

PITT COUNTY

I, \_\_\_\_\_, a Notary Public of the aforesaid County and State, certify that VALERIE P. SHIUWEGAR personally came before me this day and acknowledged that she is City Clerk of the City of Greenville, North Carolina, and that by authority duly given and as the act of the City of Greenville, North Carolina, the foregoing instrument was signed in its name by its Mayor, sealed with its official seal and attested by her as its City Clerk.

WITNESS my hand and official stamp or seal, this the \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_  
NOTARY PUBLIC

Exhibit A

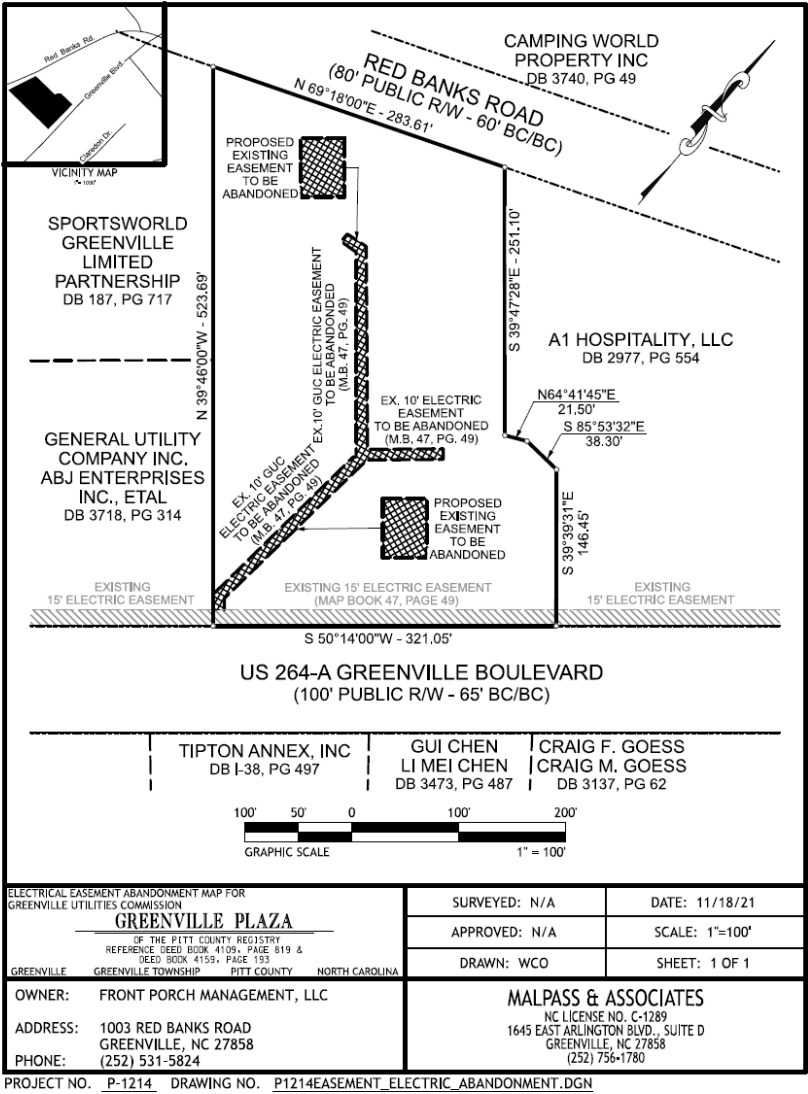


Exhibit B

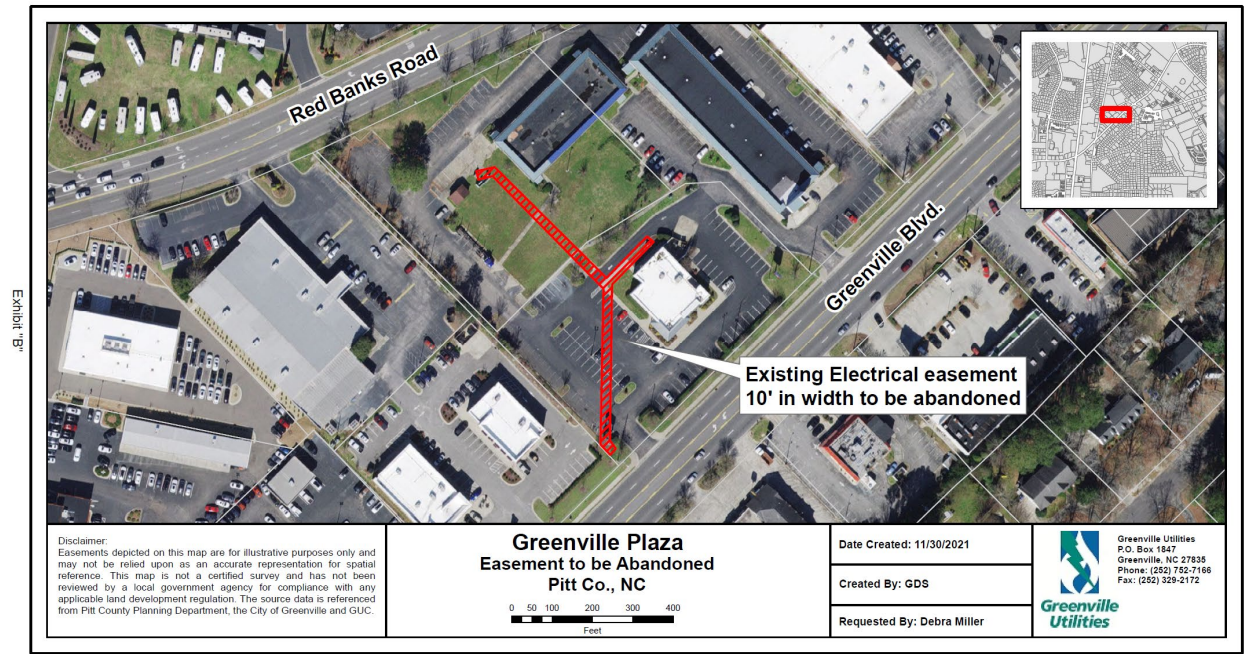


Exhibit “C” is a copy of the City Resolution

GENERAL MANAGER’S/CEO REPORT (Agenda Item 7)

1. Informational Reading

Bids, Statistical Data Report, Sewer Spill Tracking Report, Load Management Report, and PGA Report were provided.

The following Bids awarded by the General Manager/CEO during the past month were reported for information:

**GREENVILLE UTILITIES COMMISSION**  
**RANKING OF BIDS RECEIVED**

(1) ONE MINI EXCAVATOR  
OCTOBER 14, 2021 @ 4:00 PM

VENDOR NAME	DELIVERY DAYS	TOTAL \$
Whites Equipment, LLC /Bob Cat of Wilson	60 Days	\$75,560.95*
Hills Machinery Company, LLC	210 Days	93,939.00
National Equipment Dealers, LLC DBA May RHI	30-60 Days	69,000.00(1)
National Equipment Dealers, LLC DBA May RHI	90-120 Days	79,500.00 (1)
James River Equipment, LLC	60-90 Days	91,000.00 (1)

\* Indicates recommended award based on the lowest responsible, responsive bid.

(1) Indicates that the vendor had exceptions or did not meet minimum specifications.

ITEM I (2) 2,500 KVA THREE-PHASE PADMOUNT TRANSFORMER, STK # 205210  
OCTOBER 20, 2021 @ 4:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
WEG Transformers USA	40	\$44,835.00	\$96,258.30*	\$89,670.00
Wesco Distribution, Inc	32	49,180.00	97,496.80	98,360.00
Border States	40	46,222.00	97,645.30	92,444.00
Richardson Associates (Amorph)	14	64,195.00	104,930.20	128,390.00
Border States	58	60,649.00	109,528.90	121,298.00
Richardson Associates	12	68,396.00	117,758.60	136,792.00

\* Indicates recommended award based on lowest total ownership cost.

ITEM II (3) 2,000 KVA THREE-PHASE PADMOUNT TRANSFORMER, STK # 205830  
OCTOBER 20, 2021 @ 4:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
WEG Transformers USA	40	\$37,429.00	\$79,168.30*	\$112,287.00
Border States	40	38,587.00	80,326.30	115,761.00
Wesco Distribution, Inc.	32	42,680.00	83,231.00	128,040.00
Border States	58	50,232.00	91,473.30	150,696.00
Richardson Associates	12	53,463.00	95,623.50	160,389.00

\* Indicates recommended award based on lowest total ownership cost.

ONE (1) 60' AERIAL TOWER UNIT MOUNTED WITH UTILITY LINE BODY  
& 1,250 LBS. MATERIAL HANDLING PACKAGE  
NOVEMBER 3, 2021 @ 3:00 PM

VENDORS	DELIVERY TIME (Days)	TOTAL
Altec Industries	380	\$298,705.00*
VersaLift Southeast, NC	380	265,087.00 (1)

\* Indicates recommended award based on the lowest responsible, responsive bid.

(1) Indicates that the vendor did not meet minimum specifications concerning hydraulics.

**TABULATION OF RE-BIDS RECEIVED**

(1) ONE MINI EXCAVATOR  
NOVEMBER 4, 2021 @ 3:00 PM

VENDOR NAME	DELIVERY DAYS	TOTAL \$
May/RHI	120-150	\$51,740.00*
Hills Machinery Company, LLC	120-180	68,500.00
White's Equipment, LLC	60	50,889.73(1)

\* Indicates recommended award based on the lowest responsible, responsive bid.

(1) Indicates that the vendor did not meet minimum specifications / not compatible with GUC attachment.

The Duke Energy Progress (DEP) monthly peak occurred on November 30, 2021 for the hour ending at 8:00 a.m. GUC's load management system was in full operation during this period. As a result, the estimated avoided demand costs amount to \$1,525,232.

2. Key Performance Indicators (KPIs)

The Corporate KPI report was provided.

3. Commendations

Customer Linda Brewer called to commend Meter Supervisor Allen Lyles and Meter Technician II Brandon Garriss for helping her locate her water meter. She said, "Allen even sent me a picture with an arrow showing me where my meter was, and I just wanted to let someone know that these two men deserve the highest praises."

Customer Mary Stoneham called to commend Jason Haddock, Justin Oakes, Glenn Crumpler and Parham Stanley for providing excellent customer service when she encountered a gas leak at her home. She stated that they were all very knowledgeable, cordial, and made every effort to make her feel safe. In addition, she stated that Greenville Utilities should be commended for having great employees and for providing excellent customer service. *Employees' Names: Jason Haddock, Gas Service Worker Senior; Justin Oakes, Gas Service Worker; Glenn Crumpler, Gas Systems Supervisor; and Parham Stanley, Gas Systems Supervisor.*

4. Other

Scott Mullis, Director of Customer Relations, reported that GUC Energy Services worked with the Pitt County Council on Aging to promote energy efficiency during with the winter months and distributed 100 blankets. These gifts were much appreciated.

BOARD CHAIR'S REMARKS/REPORT (Agenda Item 8)

Chair Stoughton announced the GUC Regular Board meeting is scheduled for Thursday, January 20, 2022, at 12:00 noon.

CLOSED SESSIONS:

Mr. Phillip Dixon, General Counsel, stated that the Board of Commissioners should consider entering Closed Session pursuant to the following statute.

N.C.G.S. 143-318.11 (a)(4) To discuss matters relating to the location or expansion of industries or other businesses in the area served by the public body, including agreement on a tentative list of economic development incentives that may be offered by the public body in negotiations

Upon motion by Mr. Griffin, seconded by Mr. Geiger, the Greenville Utilities Board of Commissioners unanimously agreed to enter Closed Session at 12:35 p.m. for such purpose.

There being no further business to come before the Board of Commissioners in Closed Session, upon motion by Mr. Griffin, seconded by Ms. Anderson, the Board of Commissioners unanimously agreed to return to Open Session at 12:53 p.m.

Without any further business to conduct in Open Session, Chair Stoughton adjourned the Board of Commissioners meeting at 12:53 p.m.

Respectfully submitted,

\_\_\_\_\_  
Amy Carson Wade, Executive Secretary

APPROVED:

\_\_\_\_\_  
Kelly L. Darden, Jr., Secretary



# Agenda Item # 2

Meeting Date: January 20, 2022

**Item:** Review of Monthly Financial Statement for December 31, 2021 Preliminary

**Contact:** Jeff McCauley

**Explanation:** December 31, 2021 Financial Statement Preliminary

The Financial Statement for December 2021 Preliminary is attached.

Key financial metrics for the combined funds for the period ending December 2021:

Operating Cash	\$80,149,896	Days of Cash on Hand	136
Less Current Liabilities	<u>(\$22,234,258)</u>		
Fund Balance	\$57,915,638	Days of Cash on Hand After Liabilities	98

Fund Balance Available for Appropriation: 21.8%

Average Investment Yield: 0.52%

## Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$260,094	(\$296,499)	\$1,837,552	\$3,031,781	(\$160,815)	\$4,799,653
Water	\$591,548	\$353,737	\$611,071	\$2,984,671	\$2,990,130	\$2,433,479
Sewer	\$1,472	\$140,534	\$144,805	\$2,346,628	\$748,787	\$2,488,803
Gas	\$419,031	\$483,042	\$1,811,374	(\$1,674,179)	(\$1,146,156)	\$1,097,637
<b>Combined</b>	<b>\$1,272,145</b>	<b>\$680,814</b>	<b>\$4,404,802</b>	<b>\$6,688,901</b>	<b>\$2,431,946</b>	<b>\$10,819,572</b>

## Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$60,094	(\$296,499)	\$1,516,719	\$281,781	(\$160,815)	\$3,516,333
Water	\$91,548	\$8,735	\$190,238	\$249,671	\$35,125	\$873,445
Sewer	\$1,472	\$78,034	\$44,805	\$246,628	\$373,787	\$1,322,135
Gas	\$419,031	\$483,042	\$1,723,874	(\$1,674,179)	(\$1,146,156)	\$922,637
<b>Combined</b>	<b>\$572,145</b>	<b>\$273,312</b>	<b>\$3,475,636</b>	<b>(\$896,099)</b>	<b>(\$898,059)</b>	<b>\$6,634,550</b>

**Strategic Plan  
Elements:**

Strategic Themes:

- Exceptional Customer Service
- Safety, Reliability & Value
- Shaping Our Future

Objectives:

- Providing competitive rates, while maintaining the financial stability of the utility
- Exceeding customer expectations
- Safely providing reliable and innovative utility solutions
- Developing and enhancing strategic partnerships

Core Values:

- Exceed Customers' Expectations
- Act with Integrity
- Value Employees
- Deliver Reliable Services
- Prioritize Safety
- Support the Community

**Previous Board  
Actions:**

N/A

**Fiscal Note:**

N/A

**Recommended  
Action(s):**

Accept December 31, 2021 Financial Statement Preliminary

# GREENVILLE UTILITIES COMMISSION

Financial Report

December 31, 2021

Preliminary



***Greenville  
Utilities***

# GREENVILLE UTILITIES COMMISSION

December 31, 2021

Preliminary

## I. Key Financial Highlights

A.	<u>Days Cash on Hand</u>	<u>December 2021</u>	<u>December 2020</u>	<u>December 2019</u>			
	Electric Fund	120	133	122			
	Water Fund	187	216	214			
	Sewer Fund	223	293	309			
	Gas Fund	<u>155</u>	<u>240</u>	<u>203</u>			
	Combined Funds	136	160	149			
B.	<u>Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>	
	Operating cash	\$51,440,392	\$7,495,592	\$8,776,237	\$12,437,675	\$80,149,896	
	Current liabilities	(\$15,499,369)	(\$2,094,487)	(\$1,377,710)	(\$3,262,692)	(\$22,234,258)	
	Fund balance available for appropriation	\$35,941,023	\$5,401,105	\$7,398,527	\$9,174,983	\$57,915,638	
	Percentage of total budgeted expenditures	19.4%	22.6%	30.8%	28.0%	21.8%	
	Days unappropriated fund balance on hand	84	135	188	115	98	
C.	<u>Portfolio Management</u>	<u>Fiscal Year 2021-22</u>		<u>Fiscal Year 2020-21</u>		<u>Fiscal Year 2019-20</u>	
		<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
	July	\$64,647	0.52%	\$116,200	0.90%	\$275,957	2.33%
	August	\$61,742	0.47%	\$115,742	0.92%	\$375,514	2.28%
	September	\$57,321	0.40%	\$108,748	0.84%	\$353,378	2.16%
	October	\$50,107	0.42%	\$100,286	0.78%	\$337,847	2.03%
	November	\$49,579	0.41%	\$99,514	0.74%	\$315,650	1.98%
	December	\$57,466	0.52%	\$95,090	0.66%	\$301,717	1.99%

## II. Fund Performance

<u>Electric</u>	<u>December 2021</u>	<u>December 2020</u>	<u>December 2019</u>
Number of Accounts	71,578	70,386	69,198

- YTD volumes billed to customers are 10,931,128 kWh more than last year but 20,724,318 kWh less than budget.
- YTD revenues from retail rates and charges are \$659,490 more than last year but \$2,945,457 less than budget.
- YTD total revenues are \$705,941 less than last year and \$2,069,030 less than budget.
- YTD total expenditures are \$1,061,931 more than last year but \$5,261,626 less than budget.
- YTD revenues exceed YTD expenditures by \$3,031,781 compared to excess revenues of \$4,799,653 for last year.
- YTD net fund equity after transfers is \$281,781.

## GREENVILLE UTILITIES COMMISSION

December 31, 2021

Preliminary

<u>Water</u>	<u>December 2021</u>	<u>December 2020</u>	<u>December 2019</u>
Number of Accounts	38,457	37,345	36,794

- YTD volumes billed to customers are 73,050 kgallons more than last year and 21,238 kgallons more than budget.
- YTD revenues from retail rates and charges are \$327,389 more than last year but \$113,554 less than budget.
- YTD total revenues are \$478,735 more than last year and \$140,856 more than budget.
- YTD total expenditures are \$72,457 less than last year but \$146,315 more than budget.
- YTD revenues exceed YTD expenditures by \$2,984,671 compared to excess revenues of \$2,433,479 for last year.
- YTD net fund equity after transfers is \$249,671.

<u>Sewer</u>	<u>December 2021</u>	<u>December 2020</u>	<u>December 2019</u>
Number of Accounts	32,050	31,001	30,479

- YTD revenues from retail rates and charges are \$351,808 more than last year and \$419,902 more than budget.
- YTD total revenues are \$152,102 more than last year and \$593,151 more than budget.
- YTD total expenditures are \$294,277 more than last year but \$1,004,690 less than budget.
- YTD revenues exceed YTD expenditures by \$2,346,628 compared to excess revenues of \$2,488,803 for last year.
- YTD net fund equity after transfers is \$246,628.

<u>Gas</u>	<u>December 2021</u>	<u>December 2020</u>	<u>December 2019</u>
Number of Accounts	24,289	23,961	23,586

- YTD total volumes billed to customers are 991,675 ccfs more than last year and 711,911 ccfs more than budget.
- YTD revenues from retail rates and charges are \$994,742 more than last year and \$2,529,898 more than budget.
- YTD total revenues are \$1,000,659 more than last year and \$2,629,119 more than budget.
- YTD total expenditures are \$3,772,475 more than last year and \$3,157,142 more than budget.
- YTD expenditures exceed YTD revenues by \$1,674,179 compared to excess revenues of \$1,097,637 for last year.
- YTD net fund deficit after transfers is \$1,674,179.

# GREENVILLE UTILITIES COMMISSION

December 31, 2021

Preliminary

						YTD %			YTD %
III.	<u>Volumes Billed</u>	<u>December 2021</u>	<u>YTD FY 2021-22</u>	<u>December 2020</u>	<u>YTD FY 2020-21</u>	<u>Change</u>	<u>December 2019</u>	<u>YTD FY 2019-20</u>	<u>Change</u>
	Electric (kwh)	135,745,716	915,951,292	127,520,065	905,020,164	1.2%	133,836,674	935,813,024	-2.1%
	Water (kgal)	376,672	2,137,628	354,407	2,064,577	3.5%	355,843	2,146,205	-0.4%
	Sewer (kgal)	246,190	1,520,563	222,187	1,505,202	1.0%	228,782	1,510,889	0.6%
	Gas (ccf)								
	Firm	2,357,284	6,097,899	1,869,626	5,373,085	13.5%	2,296,608	6,114,240	-0.3%
	Interruptible	<u>1,454,082</u>	<u>7,270,424</u>	<u>1,260,232</u>	<u>7,003,563</u>	<u>3.8%</u>	<u>1,697,548</u>	<u>7,908,468</u>	<u>-8.1%</u>
	Total	3,811,366	13,368,323	3,129,858	12,376,648	8.0%	3,994,156	14,022,708	-4.7%

IV.	<u>Cooling Degree Day Information</u>	<u>Fiscal Year 2021-22</u>	<u>Fiscal Year 2020-21</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	459.0	552.0	-16.8%	507.0	487.7
	August	496.5	472.5	5.1%	479.6	437.5
	September	277.0	248.5	11.5%	324.7	267.1
	October	138.0	95.5	44.5%	122.3	73.5
	November	0.5	18.5	-97.3%	9.2	10.0
	December	<u>11.5</u>	<u>0.0</u>	<u>100.0%</u>	<u>2.6</u>	<u>4.0</u>
	YTD	1,382.5	1,387.0	-0.3%	1,445.4	1,279.8

IV.	<u>Heating Degree Day Information</u>	<u>Fiscal Year 2021-22</u>	<u>Fiscal Year 2020-21</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	0.0	0.0	n/a	0.0	0.0
	August	0.0	0.0	n/a	0.0	0.0
	September	0.0	19.5	-100.0%	3.3	6.5
	October	48.5	51.0	-4.9%	78.9	131.8
	November	429.0	220.0	95.0%	382.0	382.5
	December	<u>359.0</u>	<u>624.0</u>	<u>-42.5%</u>	<u>549.0</u>	<u>598.3</u>
	YTD	836.5	914.5	-8.5%	1,013.2	1,119.1

# Commissioners Executive Summary

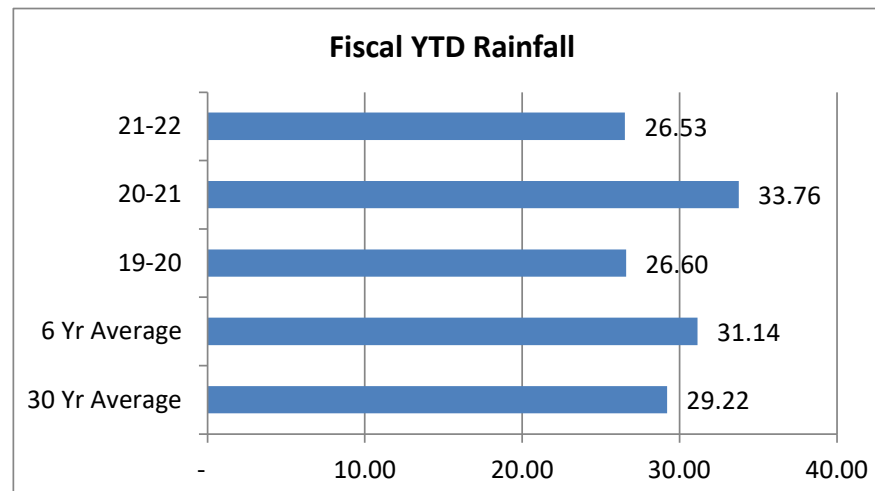
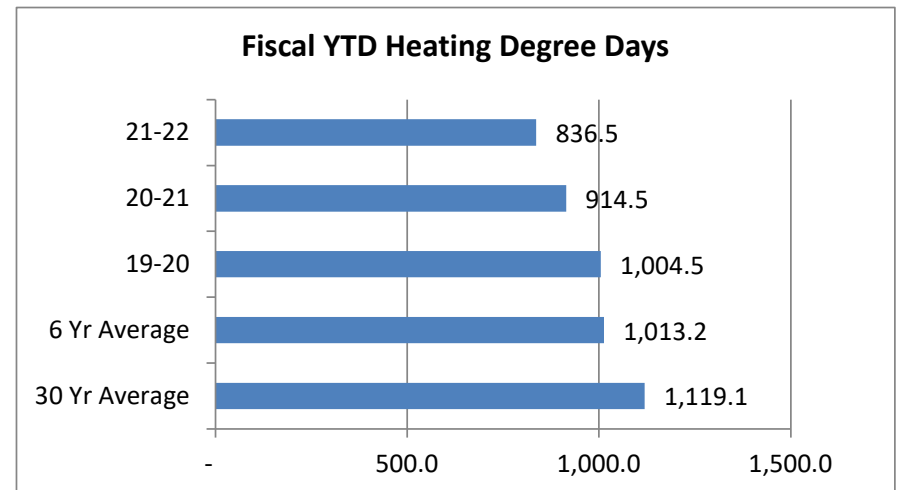
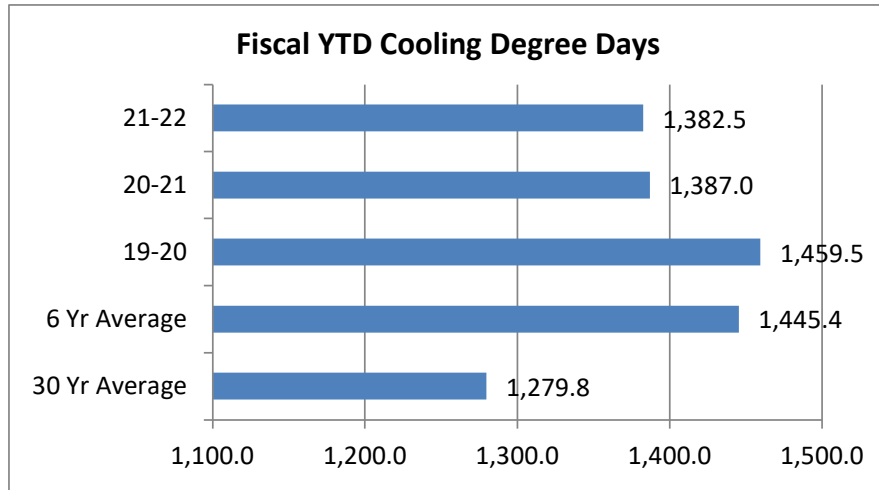
December 31, 2021

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
<b>Electric</b>						
Revenues	13,993,571	14,426,900	15,281,813	92,377,304	94,446,334	93,083,245
Expenses	(13,733,477)	(14,723,399)	(13,444,261)	(89,345,523)	(94,607,149)	(88,283,592)
<b>Equity/Deficit from Operations</b>	<b>260,094</b>	<b>(296,499)</b>	<b>1,837,552</b>	<b>3,031,781</b>	<b>(160,815)</b>	<b>4,799,653</b>
Transfers and Fund Balance	(200,000)	-	(320,833)	(2,750,000)	-	(1,283,320)
<b>Total Equity/Deficit</b>	<b>60,094</b>	<b>(296,499)</b>	<b>1,516,719</b>	<b>281,781</b>	<b>(160,815)</b>	<b>3,516,333</b>
<b>Water</b>						
Revenues	2,032,017	1,880,132	1,913,531	12,395,689	12,254,833	11,916,954
Expenses	(1,440,469)	(1,526,395)	(1,302,460)	(9,411,018)	(9,264,703)	(9,483,475)
<b>Equity/Deficit from Operations</b>	<b>591,548</b>	<b>353,737</b>	<b>611,071</b>	<b>2,984,671</b>	<b>2,990,130</b>	<b>2,433,479</b>
Transfers and Fund Balance	(500,000)	(345,002)	(420,833)	(2,735,000)	(2,955,005)	(1,560,034)
<b>Total Equity/Deficit</b>	<b>91,548</b>	<b>8,735</b>	<b>190,238</b>	<b>249,671</b>	<b>35,125</b>	<b>873,445</b>
<b>Sewer</b>						
Revenues	2,008,238	2,001,784	1,988,642	12,603,077	12,009,926	12,450,975
Expenses	(2,006,766)	(1,861,250)	(1,843,837)	(10,256,449)	(11,261,139)	(9,962,172)
<b>Equity/Deficit from Operations</b>	<b>1,472</b>	<b>140,534</b>	<b>144,805</b>	<b>2,346,628</b>	<b>748,787</b>	<b>2,488,803</b>
Transfers and Fund Balance	-	(62,500)	(100,000)	(2,100,000)	(375,000)	(1,166,668)
<b>Total Equity/Deficit</b>	<b>1,472</b>	<b>78,034</b>	<b>44,805</b>	<b>246,628</b>	<b>373,787</b>	<b>1,322,135</b>
<b>Gas</b>						
Revenues	3,793,333	3,407,657	4,746,936	15,513,937	12,884,818	14,513,278
Expenses	(3,374,302)	(2,924,615)	(2,935,562)	(17,188,116)	(14,030,974)	(13,415,641)
<b>Equity/Deficit from Operations</b>	<b>419,031</b>	<b>483,042</b>	<b>1,811,374</b>	<b>(1,674,179)</b>	<b>(1,146,156)</b>	<b>1,097,637</b>
Transfers and Fund Balance	-	-	(87,500)	-	-	(175,000)
<b>Total Equity/Deficit</b>	<b>419,031</b>	<b>483,042</b>	<b>1,723,874</b>	<b>(1,674,179)</b>	<b>(1,146,156)</b>	<b>922,637</b>
<b>Combined</b>						
Total Revenues	21,827,159	21,716,473	23,930,922	132,890,007	131,595,911	131,964,452
Total Expenses	(20,555,014)	(21,035,659)	(19,526,120)	(126,201,106)	(129,163,965)	(121,144,880)
<b>Total Equity/Deficit from Operations</b>	<b>1,272,145</b>	<b>680,814</b>	<b>4,404,802</b>	<b>6,688,901</b>	<b>2,431,946</b>	<b>10,819,572</b>
Total Transfers and Fund Balance	(700,000)	(407,502)	(929,166)	(7,585,000)	(3,330,005)	(4,185,022)
<b>Total Equity/Deficit</b>	<b>572,145</b>	<b>273,312</b>	<b>3,475,636</b>	<b>(896,099)</b>	<b>(898,059)</b>	<b>6,634,550</b>

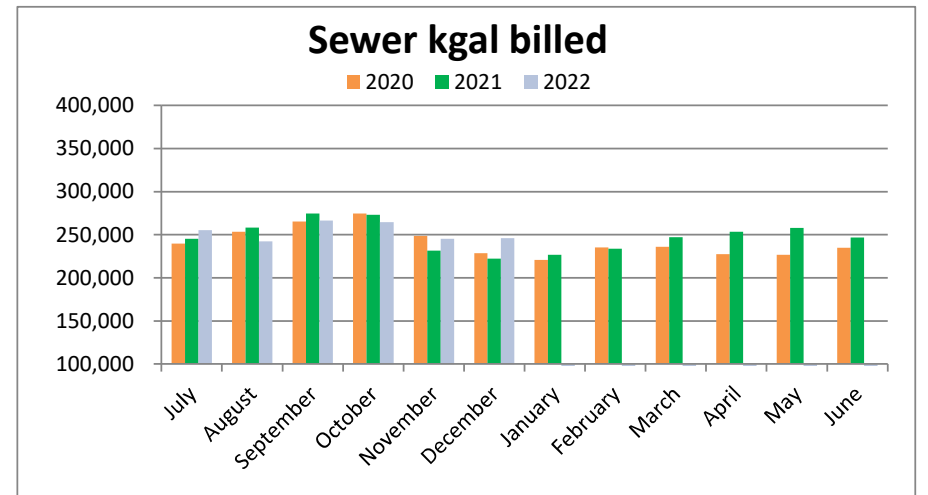
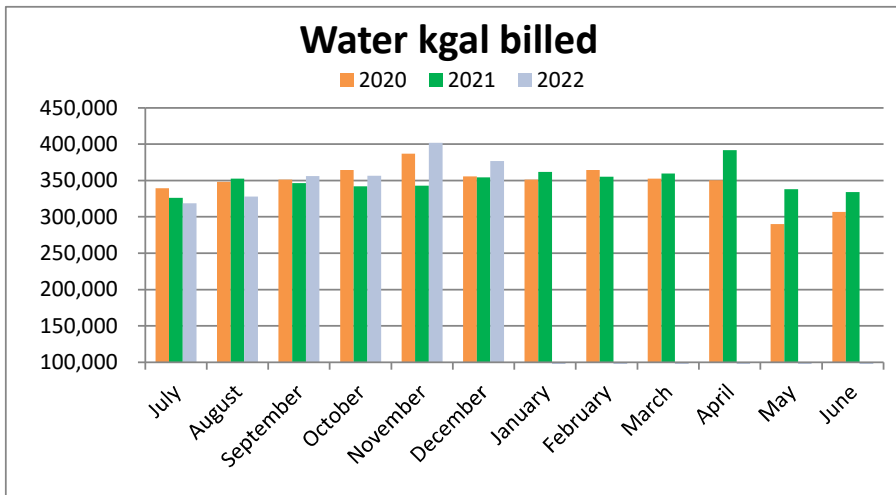
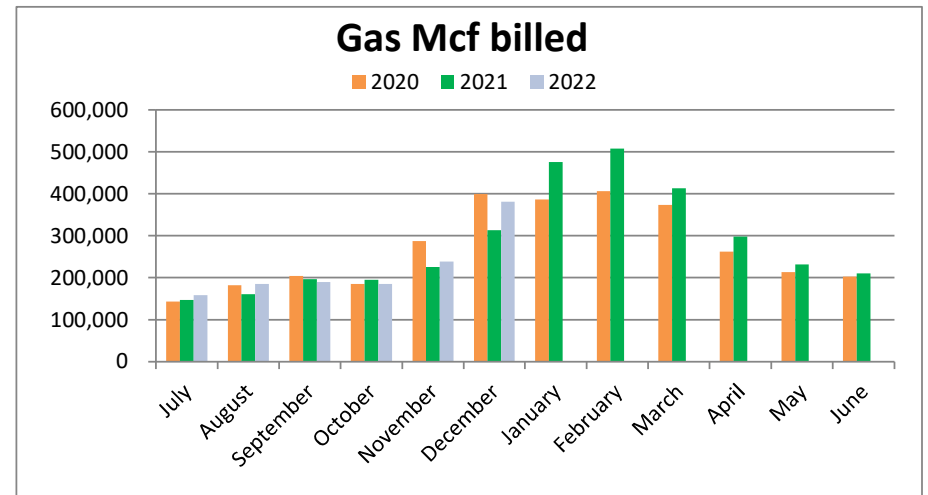
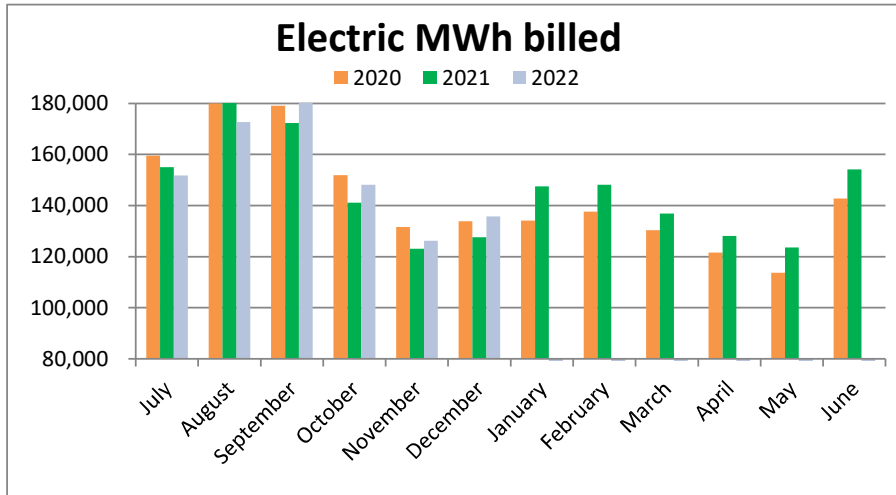
**Budgetary Summary**  
**December 31, 2021**

	YTD Actual	Encumbrances	Total	Total Budget	Available Budget
Electric Fund	\$92,095,523	\$70,811,967	\$162,907,490	\$184,888,980	\$21,981,490
Water Fund	\$12,146,018	\$2,046,730	14,192,748	\$23,892,355	9,699,607
Sewer Fund	\$12,356,449	\$3,189,868	15,546,317	\$24,023,609	8,477,292
Gas Fund	\$17,188,116	\$11,000,092	28,188,208	\$32,724,334	4,536,126
<b>Total</b>	<b>\$133,786,106</b>	<b>\$87,048,657</b>	<b>\$220,834,763</b>	<b>\$265,529,278</b>	<b>\$44,694,515</b>

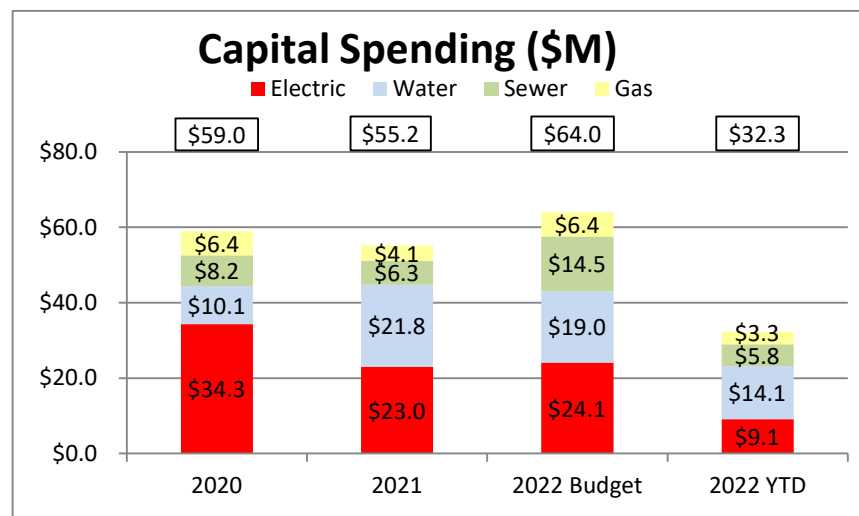
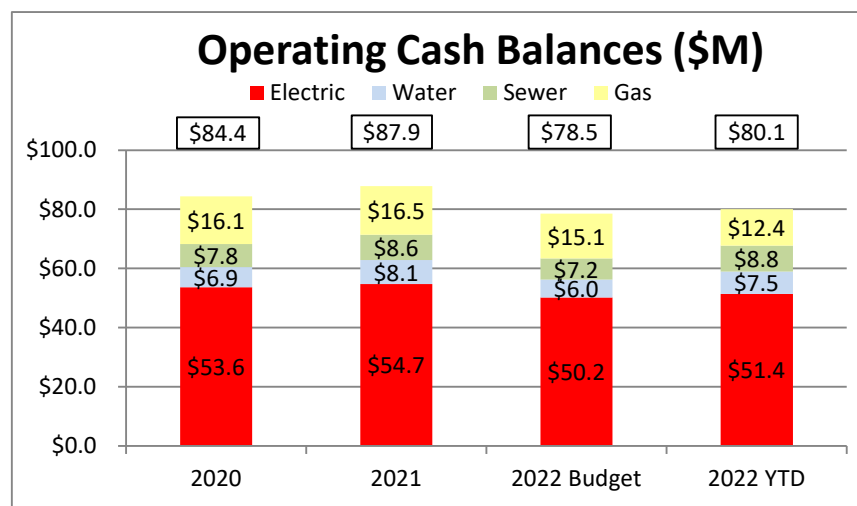
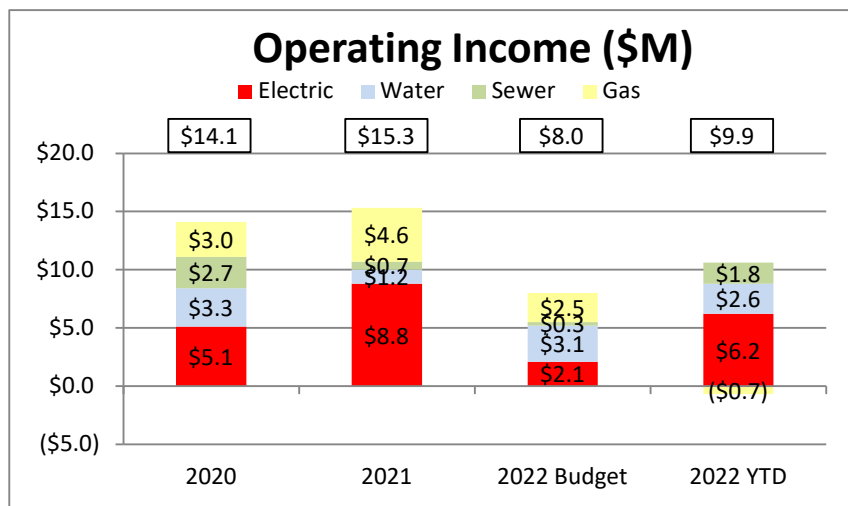
# Weather



# Customer Demand



# Financial Trends



**Current Fiscal Year**

9

Greenville Utilities Commission  
Revenue and Expenses - Electric Fund  
December 31, 2021

Current Fiscal Year								Prior Fiscal Year				
		December	December	Variance			Variance	Total	% of			Change
	Line #	Actual	Budget	Favorable	YTD	YTD	Favorable	Original	Original	December	YTD	Prior YTD to
				(Unfavorable)	Actual	Budget	(Unfavorable)	Budget	Budget	Actual	Actual	Current YTD
<b>Customer Demand:</b>												
Number of Accounts	1	71,578								70,386		
kWh Purchased	2	138,925,422	148,056,450	9,131,028	937,199,516	981,426,849	44,227,333	1,874,132,276	50.0%	148,236,559	930,136,202	7,063,314
kWh Billed <sup>1</sup>	3	135,745,716	143,722,942	(7,977,226)	915,951,292	936,675,610	(20,724,318)	1,823,520,836	50.2%	127,520,065	905,020,164	10,931,128
<b>Revenue:</b>												
Rates & Charges - Retail	4	\$13,074,081	\$14,133,515	(\$1,059,434)	\$89,740,567	\$92,686,024	(\$2,945,457)	\$178,868,362	50.2%	\$14,937,638	\$89,081,077	\$659,490
Fees & Charges	5	77,985	92,767	(14,782)	650,719	556,602	94,117	1,113,196	58.5%	118,860	614,788	35,931
U. G. & Temp. Ser. Chgs.	6	37,150	38,733	(1,583)	235,955	232,398	3,557	464,806	50.8%	58,868	266,940	(30,985)
Miscellaneous	7	784,314	124,385	659,929	1,563,328	746,310	817,018	1,492,616	104.7%	131,677	2,898,565	(1,335,237)
Interest Income	8	20,041	37,500	(17,459)	116,098	225,000	(108,902)	450,000	25.8%	34,770	221,875	(105,777)
FEMA/Insurance Reimbursement	9	-	-	-	70,637	-	70,637	-	n/a	-	-	70,637
Bond Proceeds	10	-	-	-	-	-	-	-	n/a	-	-	-
	11	<b>\$13,993,571</b>	<b>\$14,426,900</b>	<b>(\$433,329)</b>	<b>\$92,377,304</b>	<b>\$94,446,334</b>	<b>(\$2,069,030)</b>	<b>\$182,388,980</b>	<b>50.6%</b>	<b>\$15,281,813</b>	<b>\$93,083,245</b>	<b>(\$705,941)</b>
<b>Expenditures:</b>												
Operations	12	\$2,385,627	\$2,576,570	\$190,943	\$14,389,030	\$15,507,484	\$1,118,454	\$32,256,728	44.6%	\$2,204,442	\$14,351,589	\$37,441
Purchased Power	13	9,446,186	10,695,013	1,248,827	64,860,064	70,113,769	5,253,705	134,562,665	48.2%	9,632,616	64,418,187	441,877
Capital Outlay	14	1,120,162	681,654	(438,508)	5,140,809	4,089,924	(1,050,885)	8,337,276	61.7%	839,539	4,641,721	499,088
Debt Service	15	359,672	361,019	1,347	2,158,032	2,166,114	8,082	4,332,236	49.8%	365,550	2,193,300	(35,268)
City Turnover	16	335,077	335,077	-	2,010,462	2,010,462	-	4,020,920	50.0%	323,081	1,938,486	71,976
Street Light Reimbursement	17	86,753	74,066	(12,687)	512,126	444,396	(67,730)	888,788	57.6%	79,033	465,309	46,817
Transfer to OPEB Trust Fund	18	-	-	-	275,000	275,000	-	275,000	100.0%	-	275,000	-
	19	<b>\$13,733,477</b>	<b>\$14,723,399</b>	<b>\$989,922</b>	<b>\$89,345,523</b>	<b>\$94,607,149</b>	<b>\$5,261,626</b>	<b>\$184,673,613</b>	<b>48.4%</b>	<b>\$13,444,261</b>	<b>\$88,283,592</b>	<b>\$1,061,931</b>
Equity/Deficit from Operations	20	<b>\$260,094</b>	<b>(\$296,499)</b>	<b>\$556,593</b>	<b>\$3,031,781</b>	<b>(\$160,815)</b>	<b>\$3,192,596</b>	<b>(\$2,284,633)</b>		<b>\$1,837,552</b>	<b>\$4,799,653</b>	<b>(\$1,767,872)</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	2,500,000	0.0%	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	25	(200,000)	-	(200,000)	(2,750,000)	-	(2,750,000)	-	n/a	(320,833)	(1,283,320)	(1,466,680)
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	-	-
	27	<b>(\$200,000)</b>	<b>\$0</b>	<b>(\$200,000)</b>	<b>(\$2,750,000)</b>	<b>\$0</b>	<b>(\$2,750,000)</b>	<b>\$2,500,000</b>		<b>(\$320,833)</b>	<b>(\$1,283,320)</b>	<b>(\$1,466,680)</b>
Total Equity/Deficit	28	<b>\$60,094</b>	<b>(\$296,499)</b>	<b>\$356,593</b>	<b>\$281,781</b>	<b>(\$160,815)</b>	<b>\$442,596</b>	<b>\$215,367</b>		<b>\$1,516,719</b>	<b>\$3,516,333</b>	<b>(\$3,234,552)</b>

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

**Greenville Utilities Commission**  
**Revenue and Expenses - Water Fund**  
**December 31, 2021**

	Current Fiscal Year							Prior Fiscal Year				
		December	December	Variance			Variance	Total	% of			Change
	Line #	Actual	Budget	Favorable (Unfavorable)	YTD Actual	YTD Budget	Favorable (Unfavorable)	Original Budget	Original Budget	December Actual	YTD Actual	Prior YTD to Current YTD
<b>Customer Demand:</b>												
Number of Accounts	1	38,457								37,345		
Kgallons Pumped	2	453,000	439,646	(13,354)	2,737,167	2,617,234	(119,933)	5,122,829	53.4%	440,861	2,600,654	136,513
Kgallons Billed - Retail	3	291,798	315,465	(23,667)	1,884,987	1,826,878	58,109	3,611,449	52.2%	266,412	1,815,904	69,083
Kgallons Billed - Wholesale <sup>1</sup>	4	84,874	49,993	34,881	252,641	289,512	(36,871)	572,320	44.1%	87,995	248,673	3,967
Kgallons Billed	5	376,672	365,458	11,214	2,137,628	2,116,390	21,238	4,183,769	51.1%	354,407	2,064,577	73,050
<b>Revenue:</b>												
Rates & Charges - Retail	6	\$1,761,426	\$1,651,331	\$110,095	\$11,283,165	\$11,396,719	(\$113,554)	\$21,902,428	51.5%	\$1,661,960	\$10,955,776	\$327,389
Rates & Charges - Wholesale <sup>1</sup>	7	191,500	169,023	22,477	587,488	499,446	88,042	1,272,586	46.2%	195,997	574,804	12,684
Fees & Charges	8	43,138	36,533	6,605	270,391	219,198	51,193	438,393	61.7%	31,962	201,521	68,870
Temporary Service Charges	9	600	1,133	(533)	10,100	6,798	3,302	13,600	74.3%	400	6,800	3,300
Miscellaneous	10	31,821	15,445	16,376	201,573	92,670	108,903	185,348	108.8%	17,284	140,262	61,311
Interest Income	11	3,532	6,667	(3,135)	22,043	40,002	(17,959)	80,000	27.6%	5,928	37,791	(15,748)
FEMA/Insurance Reimbursement	12	-	-	-	20,929	-	20,929	-	n/a	-	-	20,929
Bond Proceeds	13	-	-	-	-	-	-	-	n/a	-	-	-
	14	\$2,032,017	\$1,880,132	\$151,885	\$12,395,689	\$12,254,833	\$140,856	\$23,892,355	51.9%	\$1,913,531	\$11,916,954	\$478,735
<b>Expenditures:</b>												
Operations	15	\$1,227,680	\$1,251,711	\$24,031	\$7,301,144	\$7,541,599	\$240,455	\$15,718,279	46.5%	\$1,029,504	\$7,096,380	\$204,764
Capital Outlay	16	21,210	89,106	67,896	885,400	534,636	(350,764)	1,088,430	81.3%	75,683	328,457	556,943
Debt Service	17	191,579	185,578	(6,001)	1,149,474	1,113,468	(36,006)	2,226,903	51.6%	197,273	1,983,638	(834,164)
Transfer to OPEB Trust Fund	18	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	19	\$1,440,469	\$1,526,395	\$85,926	\$9,411,018	\$9,264,703	(\$146,315)	\$19,108,612	49.3%	\$1,302,460	\$9,483,475	(\$72,457)
Equity/Deficit from Operations	20	\$591,548	\$353,737	\$237,811	\$2,984,671	\$2,990,130	(\$5,459)	\$4,783,743		\$611,071	\$2,433,479	\$551,192
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	24	(500,000)	(345,002)	(154,998)	(2,735,000)	(2,955,005)	220,005	(4,750,000)	57.6%	(420,833)	(1,560,034)	(1,174,966)
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	-	-
	26	(\$500,000)	(\$345,002)	(\$154,998)	(\$2,735,000)	(\$2,955,005)	\$220,005	(\$4,750,000)		(\$420,833)	(\$1,560,034)	(\$1,174,966)
Total Equity/Deficit	27	\$91,548	\$8,735	\$82,813	\$249,671	\$35,125	\$214,546	\$33,743		\$190,238	\$873,445	(\$623,774)

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel, the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission  
Revenue and Expenses - Sewer Fund  
December 31, 2021

Current Fiscal Year								Prior Fiscal Year				
		December	December	Variance			Variance	Total	% of			Change
	Line #	Actual	Budget	Favorable	YTD	YTD	Favorable	Original	Original	December	YTD	Prior YTD to
				(Unfavorable)	Actual	Budget	(Unfavorable)	Budget	Budget	Actual	Actual	Current YTD
<b>Customer Demand:</b>												
Number of Accounts	1	32,050								31,001		
Kgallons Total Flow	2	281,060	319,593	38,533	1,989,800	2,001,253	11,453	4,209,308	47.3%	351,960	1,994,000	(4,200)
Kgallons Billed - Retail	3	245,457	225,448	20,009	1,494,617	1,449,787	44,830	2,833,906	52.7%	217,366	1,452,531	42,086
Kgallons Billed - Wholesale <sup>1</sup>	4	733	788	(55)	25,946	5,069	20,877	9,908	261.9%	4,820	52,671	(26,725)
Total Kgallons Billed	5	246,190	226,236	19,954	1,520,563	1,454,856	65,707	2,843,814	53.5%	222,187	1,505,202	15,360
<b>Revenue:</b>												
Rates & Charges - Retail	6	\$1,945,377	\$1,944,531	\$846	\$12,087,088	\$11,667,186	\$419,902	\$23,334,376	51.8%	\$1,805,841	\$11,735,280	\$351,808
Rates & Charges - Wholesale <sup>1</sup>	7	4,102	4,439	(337)	145,378	25,856	119,522	55,485	262.0%	26,995	294,959	(149,581)
Fees & Charges	8	35,717	35,233	484	244,167	211,398	32,769	422,785	57.8%	26,021	198,278	45,889
Miscellaneous	9	19,789	10,914	8,875	86,224	65,484	20,740	130,963	65.8%	123,613	185,624	(99,400)
Interest Income	10	3,253	6,667	(3,414)	19,291	40,002	(20,711)	80,000	24.1%	6,172	36,834	(17,543)
FEMA/Insurance Reimbursement	11	-	-	-	20,929	-	20,929	-	n/a	-	-	20,929
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	-	-
	13	\$2,008,238	\$2,001,784	\$6,454	\$12,603,077	\$12,009,926	\$593,151	\$24,023,609	52.5%	\$1,988,642	\$12,450,975	\$152,102
<b>Expenditures:</b>												
Operations	14	\$1,267,675	\$1,299,554	\$31,879	\$7,165,299	\$7,815,963	\$650,664	\$16,235,945	44.1%	\$1,125,081	\$6,529,581	\$635,718
Capital Outlay	15	348,473	141,701	(206,772)	672,442	850,206	177,764	1,708,730	39.4%	278,679	717,129	(44,687)
Debt Service	16	390,618	419,995	29,377	2,343,708	2,519,970	176,262	5,039,943	46.5%	440,077	2,640,462	(296,754)
Transfer to OPEB Trust Fund	17	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	18	\$2,006,766	\$1,861,250	(\$145,516)	\$10,256,449	\$11,261,139	\$1,004,690	\$23,059,618	44.5%	\$1,843,837	\$9,962,172	\$294,277
Equity/Deficit from Operations	19	\$1,472	\$140,534	(\$139,062)	\$2,346,628	\$748,787	\$1,597,841	\$963,991		\$144,805	\$2,488,803	(\$142,175)
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	21	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	22	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	23	-	(62,500)	62,500	(2,100,000)	(375,000)	(1,725,000)	(750,000)	280.0%	(100,000)	(1,166,668)	(933,332)
Transfer to Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	-	-
	25	\$0	(\$62,500)	\$62,500	(\$2,100,000)	(\$375,000)	(\$1,725,000)	(\$750,000)		(\$100,000)	(\$1,166,668)	(\$933,332)
Total Equity/Deficit	26	\$1,472	\$78,034	(\$76,562)	\$246,628	\$373,787	(\$127,159)	\$213,991		\$44,805	\$1,322,135	(\$1,075,507)

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel and the Town of Grimesland.

**Current Fiscal Year**13

**Greenville Utilities Commission**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**December 31, 2021**  
**Preliminary**

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 13,189,217	\$ 1,996,664	\$ 1,985,196	\$ 3,731,284	\$ 20,902,361
Other operating revenues	2	32,191	9,539	8,235	6,900	56,865
Total operating revenues	3	13,221,408	2,006,203	1,993,431	3,738,184	20,959,226
Operating expenses:						
Administration and general	4	963,095	359,917	353,504	332,572	2,009,088
Operations and maintenance	5	1,422,533	867,761	914,171	498,082	3,702,547
Purchased power and gas	6	9,446,186	-	-	2,164,144	11,610,330
Depreciation	7	956,951	370,612	581,797	220,152	2,129,512
Total operating expenses	8	12,788,765	1,598,290	1,849,472	3,214,950	19,451,477
Operating income (loss)	9	432,643	407,913	143,959	523,234	1,507,749
Non-operating revenues (expenses):						
Interest income	10	30,548	7,212	9,948	9,758	57,466
Debt interest expense and service charges	11	(192,575)	(82,113)	(148,411)	(60,445)	(483,544)
Other nonoperating revenues	12	752,122	60,408	52,953	50,221	915,704
Other nonoperating expenses	13	-	-	-	-	-
Net nonoperating revenues	14	590,095	(14,493)	(85,510)	(466)	489,626
Income before contributions and transfers	15	1,022,738	393,420	58,449	522,768	1,997,375
Contributions and transfers:						
Capital contributions	16	-	78,779	10,135	-	88,914
Transfer to City of Greenville, General Fund	17	(335,077)	-	-	(139,144)	(474,221)
Transfer to City of Greenville, street light reimbursement	18	(86,753)	-	-	-	(86,753)
Total contributions and transfers	19	(421,830)	78,779	10,135	(139,144)	(472,060)
Changes in net position	20	600,908	472,199	68,584	383,624	1,525,315
Net position, beginning of month	21	161,926,696	84,897,400	123,410,776	52,644,263	422,879,135
Net position, end of month	22	\$ 162,527,604	\$ 85,369,599	\$ 123,479,360	\$ 53,027,887	\$ 424,404,450

**Greenville Utilities Commission**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Fiscal Year to Date**  
**December 31, 2021**  
**Preliminary**

		Major Funds					
		Electric	Water	Sewer	Gas		
	Line #	Fund	Fund	Fund	Fund	Total	Last Year
Operating revenues:							
Charges for services	1	\$ 90,627,241	\$ 12,151,143	\$ 12,476,633	\$ 15,293,078	\$ 130,548,095	\$ 128,230,402
Other operating revenues	2	240,941	58,409	53,553	40,592	393,495	2,521,385
Total operating revenues	3	90,868,182	12,209,552	12,530,186	15,333,670	130,941,590	130,751,787
Operating expenses:							
Administration and general	4	6,477,848	2,319,471	2,278,179	2,194,897	13,270,395	12,189,288
Operations and maintenance	5	7,555,109	5,056,671	4,962,120	3,263,522	20,837,422	21,138,431
Purchased power and gas	6	64,860,064	-	-	9,269,377	74,129,441	70,901,481
Depreciation	7	5,741,705	2,219,729	3,490,274	1,320,912	12,772,620	11,300,718
Total operating expenses	8	84,634,726	9,595,871	10,730,573	16,048,708	121,009,878	115,529,918
Operating income (Loss)	9	6,233,456	2,613,681	1,799,613	(715,038)	9,931,712	15,221,869
Non-operating revenues (expenses):							
Interest income	10	179,097	44,490	53,581	63,694	340,862	635,581
Debt interest expense and service charges	11	(1,155,450)	(492,678)	(890,466)	(362,670)	(2,901,264)	(3,596,888)
Other nonoperating revenues	12	1,393,024	426,633	342,353	147,514	2,309,524	1,102,598
Other nonoperating expenses	13	(631,072)	-	-	-	(631,072)	-
Net nonoperating revenues	14	(214,401)	(21,555)	(494,532)	(151,462)	(881,950)	(1,858,709)
Income before contributions and transfers	15	6,019,055	2,592,126	1,305,081	(866,500)	9,049,762	13,363,160
Contributions and transfers:							
Capital contributions	16	-	484,676	700,620	-	1,185,296	1,099,870
Transfer to City of Greenville, General Fund	17	(2,010,462)	-	-	(834,864)	(2,845,326)	(2,771,058)
Transfer to City of Greenville, street light reimbursement	18	(512,126)	-	-	-	(512,126)	(465,309)
Total contributions and transfers	19	(2,522,588)	484,676	700,620	(834,864)	(2,172,156)	(2,136,497)
Changes in net position	20	3,496,467	3,076,802	2,005,701	(1,701,364)	6,877,606	11,226,663
Beginning net position	21	159,031,137	82,292,797	121,473,659	54,729,251	417,526,844	408,931,213
Ending net position	22	\$ 162,527,604	\$ 85,369,599	\$ 123,479,360	\$ 53,027,887	\$ 424,404,450	\$ 420,157,876

<sup>1</sup> Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

**Greenville Utilities Commission**  
**Statement of Cash Flows**  
**Fiscal Year to Date**  
**December 31, 2021**  
**Preliminary**

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
Sources:							
Operating income	1	\$ 6,233,456	\$ 2,613,681	\$ 1,799,613	\$ (715,038)	\$ 9,931,712	\$ 15,221,869
Depreciation	2	5,741,705	2,219,729	3,490,274	1,320,912	12,772,620	11,300,718
Changes in working capital	3	(1,994,321)	(968,747)	(1,048,183)	(2,016,310)	(6,027,561)	(2,681,360)
Interest earned	4	116,098	22,042	19,292	32,753	190,185	361,631
FEMA/insurance reimbursement	5	70,637	20,929	20,929	18,313	130,808	-
Transfer from rate stabilization	6	-	-	-	-	-	-
Transfer from capital projects	7	-	-	-	-	-	-
Proceeds from debt issuance	8	-	-	-	-	-	-
Subtotal	9	10,167,575	3,907,634	4,281,925	(1,359,370)	16,997,764	24,202,858
Uses:							
City Turnover	10	(2,010,462)	-	-	(834,864)	(2,845,326)	(2,771,058)
City Street Light reimbursement	11	(512,126)	-	-	-	(512,126)	(465,309)
Debt service payments	12	(2,007,187)	(798,441)	(1,215,391)	(821,852)	(4,842,871)	(4,001,812)
Debt Issuance costs	13	-	-	-	-	-	(800,000)
Other nonoperating expenses	14	(631,072)	-	-	-	(631,072)	-
Capital Outlay expenditures	15	(5,140,809)	(885,400)	(672,442)	(865,767)	(7,564,418)	(6,067,750)
Transfers to Rate Stabilization Fund	16	-	-	-	-	-	-
Transfers to Capital Projects Fund	17	(2,750,000)	(2,735,000)	(2,100,000)	-	(7,585,000)	(4,185,022)
Subtotal	18	(13,051,656)	(4,418,841)	(3,987,833)	(2,522,483)	(23,980,813)	(18,290,951)
Net increase (decrease) - operating cash	19	(2,884,081)	(511,207)	294,092	(3,881,853)	(6,983,049)	5,911,907
Rate stabilization funds							
Transfers from Operating Fund	20	-	-	-	-	-	-
Interest earnings	21	54,715	-	-	8,119	62,834	110,123
Transfers to Operating Fund	22	-	-	-	-	-	-
Net increase (decrease) - rate stabilization fund	23	54,715	-	-	8,119	62,834	110,123
Capital projects funds							
Proceeds from debt issuance	24	-	11,450,851	-	-	11,450,851	-
Contributions/grants	25	-	-	-	-	-	71,000
Interest earnings	26	8,283	18,863	30,298	22,822	80,266	157,405
Transfers from Operating Fund	27	2,750,000	2,735,000	2,100,000	-	7,585,000	4,185,022
Changes in working capital	28	(124,555)	(97,361)	(24,813)	(7,422)	(254,151)	512,917
Capital Projects expenditures	29	(5,328,542)	(15,072,018)	(5,138,422)	(2,349,433)	(27,888,415)	(21,670,038)
Net increase (decrease) - capital projects	30	(2,694,814)	(964,665)	(3,032,937)	(2,334,033)	(9,026,449)	(16,743,694)
Capital reserves funds							
System development fees	31	-	264,249	306,933	-	571,182	254,914
Interest earnings	32	-	3,585	3,992	-	7,577	6,422
Transfers to Capital Projects Fund	33	-	-	-	-	-	-
Transfers to Operating Fund	34	-	-	-	-	-	-
Net increase (decrease) - capital reserves	35	-	267,834	310,925	-	578,759	261,336
Net increase (decrease) in cash and investments	36	(5,524,180)	(1,208,038)	(2,427,920)	(6,207,767)	(15,367,905)	(10,460,328)
Cash and investments and revenue bond proceeds, beginning	37	\$ 83,712,908	\$ 21,121,786	\$ 26,164,432	\$ 31,088,997	\$ 162,088,123	\$ 169,653,776
Cash and investments and revenue bond proceeds, ending	38	\$ 78,188,728	\$ 19,913,748	\$ 23,736,512	\$ 24,881,230	\$ 146,720,218	\$ 159,193,448

**Greenville Utilities Commission**  
**Statement of Net Position**  
**December 31, 2021**  
**Preliminary**

	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
<b>Assets</b>						
Current assets:						
Cash and investments - Operating Fund	1	51,440,392	7,495,592	8,776,237	12,437,675	80,149,896
Cash and investments - Rate Stabilization Fund	2	24,583,814	-	-	3,978,672	28,562,486
Cash and investments - Capital Project Fund	3	2,132,375	10,854,455	13,196,480	8,276,684	34,459,994
Accounts receivable, net	4	16,678,961	2,496,181	2,595,466	4,662,084	26,432,692
Due from other governments	5	1,769,919	622,929	420,690	288,311	3,101,849
Inventories	6	8,473,853	1,258,791	229,208	1,118,642	11,080,494
Prepaid expenses and deposits	7	596,225	171,353	166,529	138,860	1,072,967
Total current assets	8	<u>105,675,539</u>	<u>22,899,301</u>	<u>25,384,610</u>	<u>30,900,928</u>	<u>184,860,378</u>
Non-current assets:						
Restricted assets:						
Restricted cash and cash equivalents:						
Bond funds	9	32,147	229,546	284,118	188,199	734,010
System development fees	10	-	1,334,155	1,479,677	-	2,813,832
Total restricted cash and cash equivalents	11	<u>32,147</u>	<u>1,563,701</u>	<u>1,763,795</u>	<u>188,199</u>	<u>3,547,842</u>
Total restricted assets	12	<u>32,147</u>	<u>1,563,701</u>	<u>1,763,795</u>	<u>188,199</u>	<u>3,547,842</u>
Notes receivable	13	-	159,279	-	-	159,279
Capital assets:						
Land, easements and construction in progress	14	19,299,988	41,198,372	11,211,062	5,896,031	77,605,453
Other capital assets, net of depreciation	15	<u>135,603,095</u>	<u>86,642,634</u>	<u>147,084,497</u>	<u>47,208,021</u>	<u>416,538,247</u>
Total capital assets	16	<u>154,903,083</u>	<u>127,841,006</u>	<u>158,295,559</u>	<u>53,104,052</u>	<u>494,143,700</u>
Total non-current assets	17	<u>154,935,230</u>	<u>129,563,986</u>	<u>160,059,354</u>	<u>53,292,251</u>	<u>497,850,821</u>
Total assets	18	<u>260,610,769</u>	<u>152,463,287</u>	<u>185,443,964</u>	<u>84,193,179</u>	<u>682,711,199</u>
<b>Deferred Outflows of Resources</b>						
Pension deferrals	19	3,586,078	1,924,237	1,836,772	1,399,446	8,746,533
OPEB deferrals	20	5,770,484	3,096,358	2,955,615	2,251,896	14,074,353
Unamortized bond refunding charges	21	<u>242,573</u>	<u>461,769</u>	<u>436,538</u>	<u>32,988</u>	<u>1,173,868</u>
Total deferred outflows of resources	22	<u>9,599,135</u>	<u>5,482,364</u>	<u>5,228,925</u>	<u>3,684,330</u>	<u>23,994,754</u>
<b>Liabilities</b>						
Current liabilities:						
Accounts payable and accrued expenses	23	10,812,068	472,884	403,091	2,705,700	14,393,743
Customer deposits	24	4,041,992	1,309,735	537,584	489,906	6,379,217
Accrued interest payable	25	761,814	293,267	427,179	225,481	1,707,741
Due to City of Greenville	26	-	-	-	-	-
Unearned revenue <sup>2</sup>	27	-	18,600	10,080	-	28,680
Current portion of compensated absences	28	661,979	320,742	292,225	262,402	1,537,348
Current maturities of long-term debt	29	<u>1,158,320</u>	<u>1,000,595</u>	<u>2,562,738</u>	<u>337,620</u>	<u>5,059,273</u>
Total current liabilities	30	<u>17,436,173</u>	<u>3,415,823</u>	<u>4,232,897</u>	<u>4,021,109</u>	<u>29,106,002</u>
Non-current liabilities						
Compensated absences	31	575,502	308,154	288,631	299,552	1,471,839
Long-term debt, excluding current portion	32	59,867,943	52,860,392	47,407,213	18,898,644	179,034,192
Net OPEB liability	33	13,180,538	7,072,485	6,751,008	5,143,625	32,147,656
Net pension liability	34	<u>6,444,994</u>	<u>3,458,290</u>	<u>3,301,095</u>	<u>2,515,121</u>	<u>15,719,500</u>
Total non current liabilities	35	<u>80,068,977</u>	<u>63,699,321</u>	<u>57,747,947</u>	<u>26,856,942</u>	<u>228,373,187</u>
Total liabilities	36	<u>97,505,150</u>	<u>67,115,144</u>	<u>61,980,844</u>	<u>30,878,051</u>	<u>257,479,189</u>
<b>Deferred Inflows of Resources</b>						
Pension deferrals	37	51,097	27,417	26,171	19,940	124,625
OPEB deferrals	38	<u>10,126,053</u>	<u>5,433,491</u>	<u>5,186,514</u>	<u>3,951,631</u>	<u>24,697,689</u>
Total deferred inflows of resources	39	<u>10,177,150</u>	<u>5,460,908</u>	<u>5,212,685</u>	<u>3,971,571</u>	<u>24,822,314</u>
<b>Net Position</b>						
Net investment in capital assets	40	94,151,540	74,671,334	109,046,264	34,088,975	311,958,113
Unrestricted	41	<u>68,376,064</u>	<u>10,698,265</u>	<u>14,433,096</u>	<u>18,938,912</u>	<u>112,446,337</u>
Total net position	42	<u>\$ 162,527,604</u>	<u>\$ 85,369,599</u>	<u>\$ 123,479,360</u>	<u>\$ 53,027,887</u>	<u>\$ 424,404,450</u>

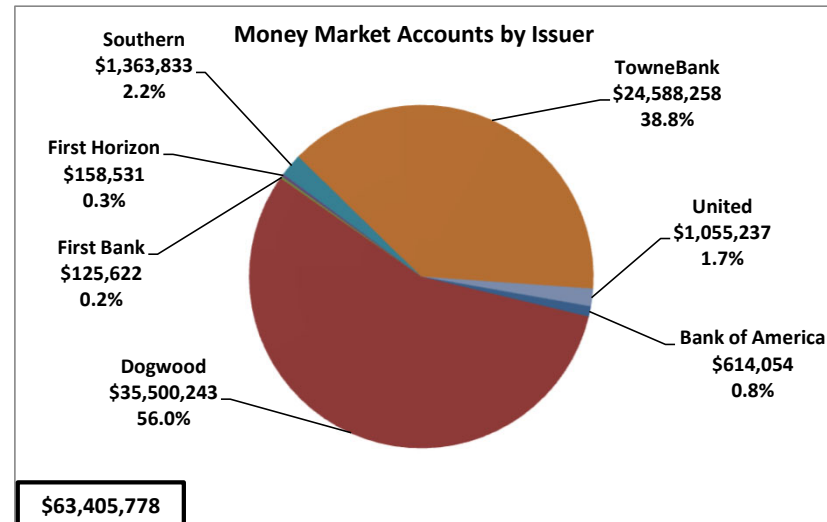
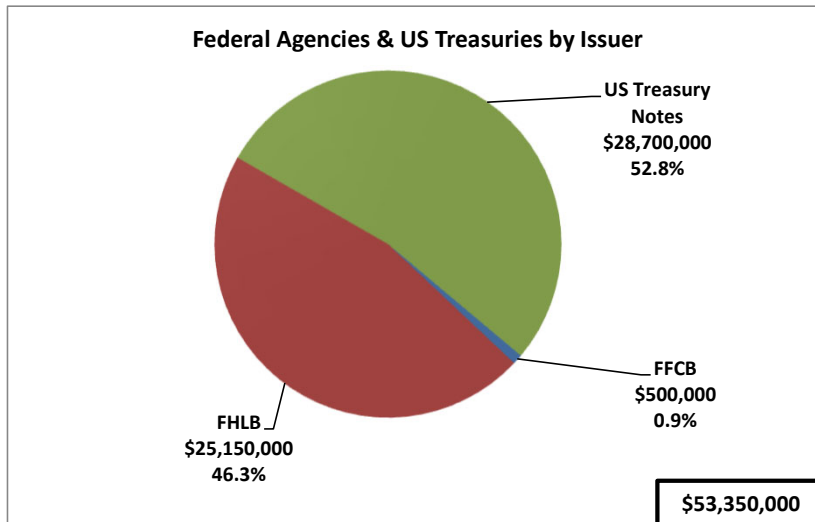
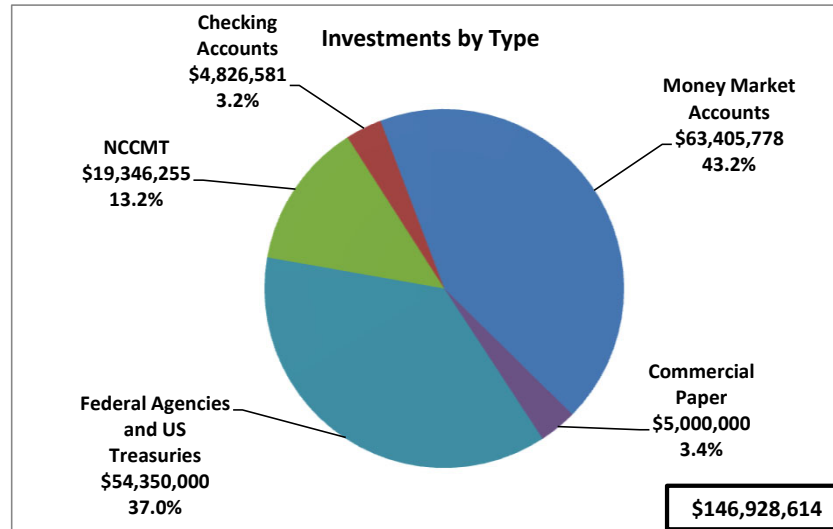
<sup>1</sup> Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

<sup>2</sup> Unearned revenue includes prepaid street light installations and prepaid water and sewer tap fees.

**Capital Projects Summary Report**  
**December 31, 2021**

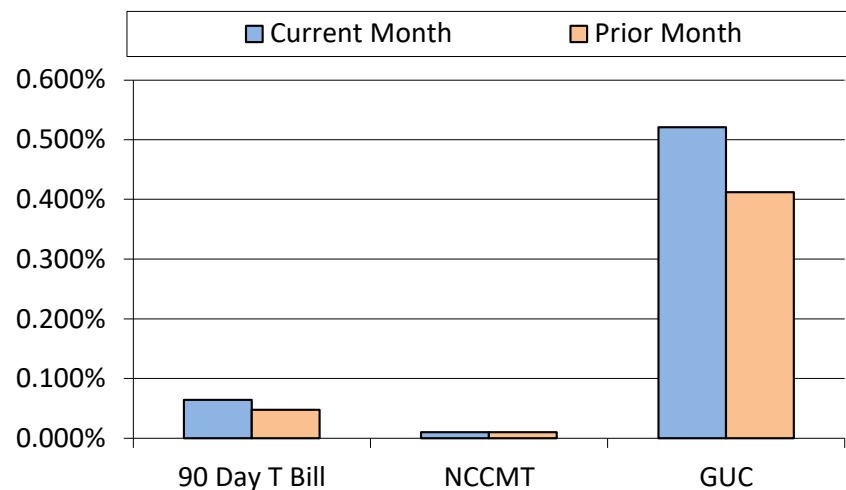
Project #	Project Name	Original Budget	Board Approval	Current	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	% of Budget	Encumbrances	Available Budget	Estimated Completion Date
				Approved Budget				Expended			
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	52,550,000	3,270	225,434	51,124,004	97.3%	261,700	1,164,296	7/31/2022
FCP10160	New Operations Center - Fleet Maintenance Building	7,000,000	6/11/2020	7,750,000	842,741	3,479,871	3,754,052	48.4%	3,215,796	780,152	7/31/2022
ICP10189	Asset Management Software	3,100,000	6/10/2021	3,100,000	-	-	-	0.0%	-	3,100,000	8/30/2022
<b>Total Shared Capital Projects</b>		<b>\$ 14,100,000</b>		<b>\$ 63,400,000</b>	<b>\$ 846,011</b>	<b>\$ 3,705,305</b>	<b>\$ 54,878,056</b>	<b>86.6%</b>	<b>\$ 3,477,496</b>	<b>\$ 5,044,448</b>	
ECP-133	Sugg Parkway Transmission Line	1,700,000	5/17/2011	1,700,000	-	30,307	1,125,803	66.2%	3,867	570,330	12/1/2022
ECP-134	Sugg Parkway Substation	3,400,000	5/17/2011	3,400,000	6,601	1,705,857	3,032,461	89.2%	91,224	276,315	11/1/2022
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	600,000	675	22,611	193,085	32.2%	119,550	287,365	6/30/2025
ECP10174	Electric System Expansion	2,500,000	6/8/2017	2,500,000	174,116	476,727	476,727	19.1%	251,189	1,772,084	8/31/2022
ECP10208	Battery Storage Pilot Program 1MW	1,600,000	6/13/2019	1,600,000	-	-	1,025,200	64.1%	-	574,800	3/31/2022
ECP10218	Mt. Pleasant to Wellcome 115 kV Transmission	8,892,000	6/11/2020	8,892,000	157,600	328,967	578,484	6.5%	845,858	7,467,658	6/30/2023
ECP10219	Peak Shaving Generator(s) Replacement	6,000,000	6/11/2020	6,000,000	-	633,300	949,950	15.8%	1,702,225	3,347,825	6/30/2025
ECP10220	Transmission Structure Replacement(s)	2,000,000	6/11/2020	2,000,000	-	203,351	795,387	39.8%	-	1,204,613	6/30/2025
<b>Total Electric Capital Projects</b>		<b>\$ 26,392,000</b>		<b>\$ 26,692,000</b>	<b>\$ 338,992</b>	<b>\$ 3,401,120</b>	<b>\$ 8,177,097</b>	<b>30.6%</b>	<b>\$ 3,013,913</b>	<b>\$ 15,500,990</b>	
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	55,000,000	1,743,767	9,367,517	33,992,872	61.8%	18,139,931	2,867,197	12/31/2023
WCP-121	10th Street Connector Project	892,500	10/16/2014	1,896,000	-	1,889,792	1,895,667	100.0%	-	333	TBD by NCDOT
WCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	1,260,000	1,228,923	1,228,923	1,229,073	97.5%	-	30,927	Complete
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,250,000	-	2,300	951,282	76.1%	19,758	278,960	6/30/2022
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	500,000	-	-	-	0.0%	-	500,000	12/31/2022
WCP10032	Water Main Rehabilitation Program Phase II	1,000,000	6/13/2019	1,000,000	-	13,959	163,796	16.4%	84,281	751,923	6/30/2022
WCP10033	Water Treatment Plant Riverbank Stabilization	1,500,000	6/11/2020	1,500,000	-	-	-	0.0%	-	1,500,000	6/30/2024
WCP10035	Bethel Water System Improvements	1,367,000	4/19/2021	1,367,000	2,620	210,191	210,191	15.4%	90,190	1,066,619	12/31/2023
WCP10036	Elm Street Water Main Relocations	375,000	6/10/2021	375,000	-	-	-	0.0%	-	375,000	6/30/2024
<b>Total Water Capital Projects</b>		<b>\$ 8,864,500</b>		<b>\$ 64,148,000</b>	<b>\$ 2,975,310</b>	<b>\$ 12,712,682</b>	<b>\$ 38,442,881</b>	<b>59.9%</b>	<b>\$ 18,334,160</b>	<b>\$ 7,370,959</b>	
SCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	2,950,000	2,710,290	2,710,290	2,760,882	93.6%	-	189,118	Complete
SCP10217	10th Street Connector Project	306,000	6/9/2016	306,000	-	242,984	242,984	79.4%	-	63,016	TBD by NCDOT
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	3,000,000	3,301	48,955	254,056	8.5%	353	2,745,591	1/31/2022
SCP10222	Sewer Outfall Rehabilitation Phase 4	2,480,000	6/8/2017	2,480,000	23,014	1,323,481	1,688,017	68.1%	689,836	102,147	12/31/2022
SCP10223	Regional Pump Station Upgrades	1,800,000	6/8/2017	1,800,000	61,067	73,764	1,254,699	69.7%	370,699	174,602	6/1/2022
SCP10229	Greene Street Pump Station and Force Main	1,100,000	6/14/2018	2,200,000	-	9,174	147,514	6.7%	227,118	1,825,368	12/31/2022
SCP10230	Forlines Pump Station Expansion	250,000	6/14/2018	2,250,000	3,700	38,175	194,772	8.7%	26,752	2,028,476	7/31/2022
SCP10233	WWTP Headworks Improvements	2,500,000	6/13/2019	2,500,000	1,500	31,000	341,000	13.6%	319,920	1,839,080	12/31/2022
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	500,000	-	-	414,949	83.0%	-	85,051	6/30/2022
SCP10238	WWTP Clarifier Replacement Project	6,000,000	8/19/2019	7,500,000	-	-	-	0.0%	-	7,500,000	9/11/2025
SCP10241	Bethel Wastewater System Improvements	3,000,000	4/19/2021	3,000,000	14,341	101,773	101,773	3.4%	133,657	2,764,570	12/31/2023
SCP10242	Sewer System Impr. for Industry and Commercial	656,000	6/10/2021	656,000	3,206	3,206	3,206	0.5%	-	652,794	6/30/2022
SCP10243	Elm Street Sewer Pipeline Relocations	325,000	6/10/2021	325,000	-	-	-	0.0%	-	325,000	6/30/2024
SCP10244	Sewer System Extensions Phase I	3,244,000	6/10/2021	3,244,000	-	-	-	0.0%	-	3,244,000	6/30/2023
<b>Total Sewer Capital Projects</b>		<b>\$ 24,741,000</b>		<b>\$ 32,711,000</b>	<b>\$ 2,820,419</b>	<b>\$ 4,582,802</b>	<b>\$ 7,403,852</b>	<b>22.6%</b>	<b>\$ 1,768,335</b>	<b>\$ 23,538,813</b>	
GCP-92	LNG Liquefaction Additions	1,000,000	6/11/2015	1,000,000	-	-	28,428	2.8%	-	971,572	On Hold
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	5,200,000	1,472	14,165	105,669	2.0%	5,664	5,088,667	6/30/2023
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	12/31/2022
GCP10104	Memorial Drive Bridge Replacement	1,500,000	6/14/2018	2,000,000	218,163	1,425,754	1,828,785	91.4%	141,521	29,694	TBD by NCDOT
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	1,000,000	-	-	-	0.0%	-	1,000,000	12/31/2023
GCP10109	Integrity Management Replacement Project	1,750,000	6/13/2019	1,750,000	66,313	442,022	779,657	44.6%	61,966	908,377	6/30/2022
GCP10112	VOA Road Loop	1,200,000	6/11/2020	1,200,000	3,693	51,892	152,001	12.7%	44,927	1,003,072	6/30/2023
GCP10113	Evans Street Widening (NCDOT U-2817)	136,000	6/11/2020	136,000	-	-	-	0.0%	-	136,000	6/30/2025
GCP10114	14th Street Widening (NCDOT U-5917)	57,000	6/11/2020	100,000	-	-	-	0.0%	-	100,000	6/30/2026
<b>Total Gas Capital Projects</b>		<b>\$ 17,443,000</b>		<b>\$ 13,686,000</b>	<b>\$ 289,641</b>	<b>\$ 1,933,833</b>	<b>\$ 2,894,540</b>	<b>21.1%</b>	<b>\$ 254,078</b>	<b>\$ 10,537,382</b>	
<b>Grand Total Capital Projects</b>		<b>\$ 91,540,500</b>		<b>\$ 200,637,000</b>	<b>\$ 7,270,373</b>	<b>\$ 26,335,742</b>	<b>\$ 111,796,426</b>	<b>55.7%</b>	<b>\$ 26,847,982</b>	<b>\$ 61,992,592</b>	

# Investment Portfolio Diversification December 31, 2021

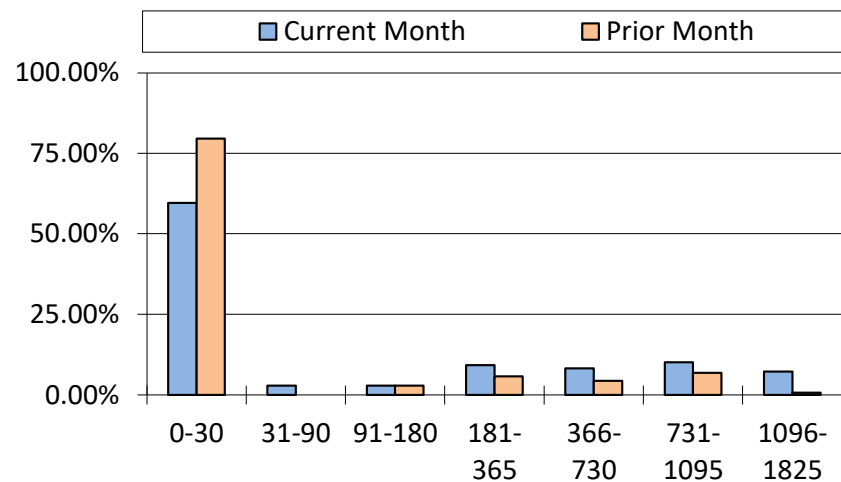


**Cash and Investment Report**  
**December 31, 2021**

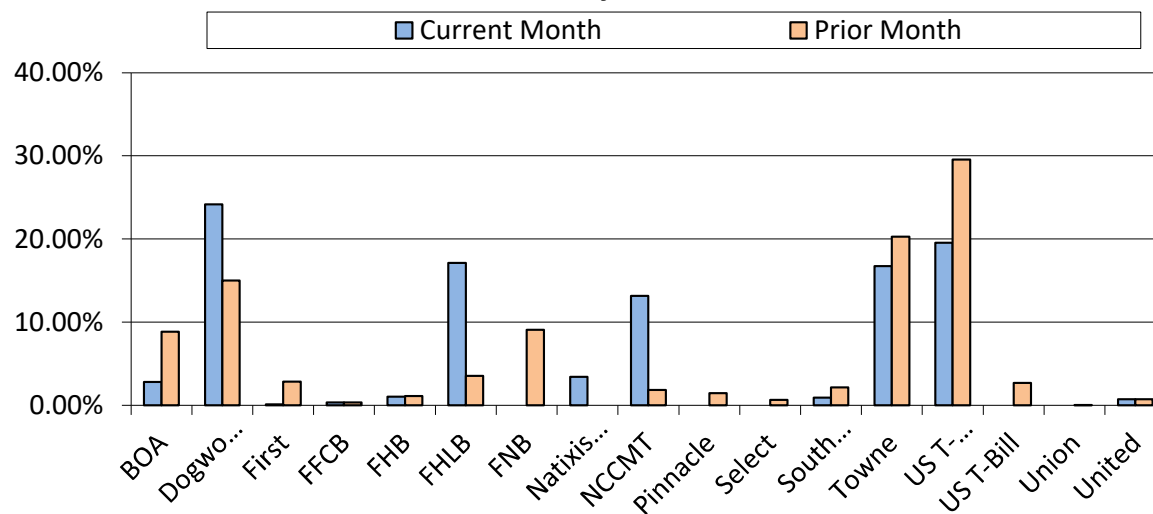
**Yield Comparison**



**Days to Maturity  
Percent of Portfolio**



**Portfolio by Issuer**



**GUC Investments Portfolio**  
**Summary by Issuer**  
**December 31, 2021**

<b>Issuer</b>	<b>Number of Investments</b>	<b>Par Value</b>	<b>Remaining Cost</b>	<b>% of Portfolio</b>	<b>Average YTM 365</b>	<b>Average Days to Maturity</b>
Bank of America	2	4,092,276.00	4,092,276.00	2.78	0.027	1
Dogwood State Bank	1	35,500,242.58	35,500,242.58	24.16	0.250	1
First Bank	1	125,621.56	125,621.56	0.09	0.200	1
Federal Farm Credit Bank	1	500,000.00	500,000.00	0.34	0.370	804
First Horizon Bank	2	1,506,889.59	1,506,889.59	1.03	0.001	1
Federal Home Loan Bank	7	25,150,000.00	25,134,862.50	17.10	1.038	841
NATIXIS NY Branch	1	5,000,000.00	4,984,472.22	3.39	0.443	244
N C Capital Management Trust	2	19,346,254.66	19,346,254.66	13.17	0.010	1
Southern Bank & Trust Co.	1	1,363,832.61	1,363,832.61	0.93	0.130	1
US Treasury Note	12	28,700,000.00	28,754,234.28	19.57	1.116	711
TowneBank	2	24,588,257.71	24,588,257.71	16.73	0.244	1
United Bank	1	1,055,237.16	1,055,237.16	0.72	0.650	1
<b>Total and Average</b>	<b>33</b>	<b>146,928,611.87</b>	<b>146,952,180.87</b>	<b>100.00</b>	<b>0.521</b>	<b>295</b>

**GUC Investments Portfolio**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**December 31, 2021**

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>NC Capital Management Trust</b>												
SYS33	33	N C Capital Management Trust			25,975.04	25,975.04	25,975.04	0.010	0.010	0.010	1	
SYS988	988	N C Capital Management Trust			19,320,279.62	19,320,279.62	19,320,279.62	0.010	0.010	0.010	1	
<b>Subtotal and Average</b>			<b>1,625,411.64</b>		<b>19,346,254.66</b>	<b>19,346,254.66</b>	<b>19,346,254.66</b>		<b>0.010</b>	<b>0.010</b>	<b>1</b>	
<b>Passbook/Checking Accounts</b>												
SYS735	735	Bank of America			3,478,222.19	3,478,222.19	3,478,222.19		0.000	0.000	1	
SYS974	974	First Horizon Bank		07/01/2021	1,348,358.90	1,348,358.90	1,348,358.90		0.000	0.000	1	
<b>Subtotal and Average</b>			<b>13,431,672.49</b>		<b>4,826,581.09</b>	<b>4,826,581.09</b>	<b>4,826,581.09</b>		<b>0.000</b>	<b>0.000</b>	<b>1</b>	
<b>Money Market Accounts</b>												
SYS733	733	Bank of America			614,053.81	614,053.81	614,053.81	0.180	0.178	0.180	1	
SYS1125	1125	Dogwood State Bank			35,500,242.58	35,500,242.58	35,500,242.58	0.250	0.247	0.250	1	
SYS946	946	First Bank			125,621.56	125,621.56	125,621.56	0.200	0.197	0.200	1	
SYS975	975	First Horizon Bank			158,530.69	158,530.69	158,530.69	0.010	0.010	0.010	1	
SYS917	917	Southern Bank & Trust Co.			1,363,832.61	1,363,832.61	1,363,832.61	0.130	0.128	0.130	1	
SYS1032	1032	TowneBank			2,878,144.84	2,878,144.84	2,878,144.84	0.200	0.197	0.200	1	
SYS1147	1147	TowneBank			21,710,112.87	21,710,112.87	21,710,112.87	0.250	0.247	0.250	1	
SYS954	954	United Bank			1,055,237.16	1,055,237.16	1,055,237.16	0.650	0.641	0.650	1	
<b>Subtotal and Average</b>			<b>69,722,402.01</b>		<b>63,405,776.12</b>	<b>63,405,776.12</b>	<b>63,405,776.12</b>		<b>0.247</b>	<b>0.250</b>	<b>1</b>	
<b>Federal Agency Coupon Securities</b>												
3133EMTD4	1140	Federal Farm Credit Bank		03/15/2021	500,000.00	494,629.40	500,000.00	0.370	0.365	0.370	804	03/15/2024
313380GJ0	1093	Federal Home Loan Bank		09/13/2019	2,250,000.00	2,277,180.00	2,273,332.50	2.000	1.620	1.643	251	09/09/2022
313380GJ0	1099	Federal Home Loan Bank		10/23/2019	1,950,000.00	1,973,556.00	1,970,280.00	2.000	1.606	1.628	251	09/09/2022
3130AMQK1	1144	Federal Home Loan Bank		06/17/2021	950,000.00	942,540.15	950,000.00	0.500	0.925	0.938	1,627	06/16/2026
3130ANX96	1152	Federal Home Loan Bank		12/03/2021	5,000,000.00	4,922,166.30	4,941,250.00	0.600	0.947	0.960	1,182	03/28/2025
3130AQAF0	1153	Federal Home Loan Bank		12/22/2021	5,000,000.00	5,001,685.25	5,000,000.00	0.800	0.789	0.800	720	12/22/2023
3130AQ5R0	1154	Federal Home Loan Bank		12/30/2021	5,000,000.00	5,002,126.50	5,000,000.00	1.150	1.134	1.150	1,094	12/30/2024
3130AQDF7	1158	Federal Home Loan Bank		12/27/2021	5,000,000.00	4,997,922.70	5,000,000.00	0.750	0.740	0.750	725	12/27/2023
<b>Subtotal and Average</b>			<b>13,058,007.66</b>		<b>25,650,000.00</b>	<b>25,611,806.30</b>	<b>25,634,862.50</b>		<b>1.011</b>	<b>1.025</b>	<b>841</b>	
<b>Treasury Coupon Securities</b>												
912828W89	1062	US Treasury Note		04/02/2019	2,100,000.00	2,108,988.00	2,076,046.88	1.875	2.240	2.271	89	03/31/2022
912828XW5	1087	US Treasury Note		07/02/2019	2,250,000.00	2,267,122.50	2,251,054.69	1.750	1.710	1.734	180	06/30/2022
912828W89	1105	US Treasury Note		10/24/2019	2,100,000.00	2,108,988.00	2,115,503.90	1.875	1.543	1.565	89	03/31/2022
912828XW5	1110	US Treasury Note		10/25/2019	1,950,000.00	1,964,839.50	1,959,750.00	1.750	1.537	1.559	180	06/30/2022
912828YW4	1126	US Treasury Note		01/02/2020	4,300,000.00	4,350,955.00	4,302,519.50	1.625	1.583	1.604	348	12/15/2022
9128284U1	1141	US Treasury Note		04/01/2021	1,000,000.00	1,030,390.00	1,054,765.62	2.625	0.181	0.183	545	06/30/2023

Portfolio GU  
CP  
PM (PRF\_PM2) 7.3.0

Run Date: 01/07/2022 - 17:30

**GUC Investments Portfolio**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**December 31, 2021**

Page 2

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>Treasury Coupon Securities</b>												
912828ZD5	1143	US Treasury Note		04/01/2021	1,000,000.00	1,000,510.00	1,006,679.68	0.500	0.155	0.157	438	03/15/2023
91282CCG4	1146	US Treasury Note		06/18/2021	2,500,000.00	2,463,475.00	2,487,890.63	0.250	0.407	0.413	896	06/15/2024
91282CBR1	1149	US Treasury Note		07/01/2021	2,500,000.00	2,470,425.00	2,490,332.03	0.250	0.388	0.394	804	03/15/2024
91282CCX7	1150	US Treasury Note		10/01/2021	4,400,000.00	4,338,312.00	4,378,515.59	0.375	0.534	0.542	988	09/15/2024
91282CCZ2	1159	US Treasury Note		12/17/2021	2,300,000.00	2,259,750.00	2,267,476.55	0.875	1.164	1.180	1,733	09/30/2026
91282YX2	1160	US Treasury Note		12/17/2021	2,300,000.00	2,354,533.00	2,363,699.21	1.750	1.166	1.182	1,825	12/31/2026
<b>Subtotal and Average</b>			<b>44,830,169.12</b>		<b>28,700,000.00</b>	<b>28,718,288.00</b>	<b>28,754,234.28</b>		<b>1.101</b>	<b>1.116</b>	<b>711</b>	
<b>Commercial Paper Disc. -Amortizing</b>												
63873KJ24	1157	NATIXIS NY Branch		12/16/2021	5,000,000.00	4,987,100.00	4,984,472.22	0.430	0.437	0.443	244	09/02/2022
<b>Subtotal and Average</b>			<b>2,572,630.82</b>		<b>5,000,000.00</b>	<b>4,987,100.00</b>	<b>4,984,472.22</b>		<b>0.437</b>	<b>0.443</b>	<b>244</b>	
<b>Miscellaneous Discounts -Amortizing</b>												
<b>Subtotal and Average</b>			<b>1,886,683.19</b>									
<b>Total and Average</b>			<b>147,126,976.94</b>		<b>146,928,611.87</b>	<b>146,895,806.17</b>	<b>146,952,180.87</b>		<b>0.514</b>	<b>0.521</b>	<b>295</b>	



## Agenda Item # 3

Meeting Date: January 20, 2022

---

<b>Item:</b>	<b>Capital Project Update</b>
<b>Contact:</b>	Chris Padgett
<b>Explanation:</b>	An update on capital projects will be given.
<b>Strategic Plan Elements:</b>	<p>Strategic Themes:</p> <ul style="list-style-type: none"><li>• Shaping Our Future</li><li>• Safety, Reliability &amp; Value</li><li>• Exceptional Customer Service</li></ul> <p>Objectives:</p> <ul style="list-style-type: none"><li>• Safely providing reliable and innovative utility solutions</li><li>• Embracing change to ensure organizational alignment and efficiency</li><li>• Exceeding customer expectations</li></ul> <p>Core Values:</p> <ul style="list-style-type: none"><li>• Deliver reliable services</li><li>• Support the community</li><li>• Exceed customers' expectations</li></ul>
<b>Previous Board Actions:</b>	N/A
<b>Fiscal Note:</b>	N/A
<b>Recommended Action(s):</b>	N/A



## Agenda Item # 4

Meeting Date: January 20, 2022

---

<b>Item:</b>	<b>General Manager's Report</b>
<b>Contact:</b>	Tony Cannon
<b>Explanation:</b>	<p>1. Informational Reading</p> <p>Bids, Statistical Data, Sewer Spill Tracking Report, Load Management Report, and PGA Report are attached.</p> <p>The Management Team will be available at the meeting to answer any questions regarding work activities.</p> <p>2. Key Performance Indicators (KPIs)</p> <p>Attached is a list of GUC's Tier 1 corporate Key Performance Indicators (KPIs).</p> <p>3. Commendations</p> <p>4. Semi-Annual Report on Disposal of Surplus Property</p> <p>5. Other</p>
<b>Strategic Plan Elements:</b>	<p>Strategic Themes:</p> <ul style="list-style-type: none"><li>• Shaping Our Future</li><li>• Safety, Reliability &amp; Value</li><li>• Exceptional Customer Service</li></ul> <p>Objectives:</p> <ul style="list-style-type: none"><li>• Embracing change to ensure organizational alignment and efficiency</li><li>• Developing and enhancing strategic partnerships</li><li>• Exceeding customer expectations</li></ul> <p>Core Values:</p> <ul style="list-style-type: none"><li>• Value employees</li><li>• Encourage innovation/lifelong learning</li><li>• Appreciate diversity</li><li>• Support the community</li></ul>

<b>Previous Board Actions:</b>	N/A
------------------------------------	-----

<b>Fiscal Note:</b>	N/A
---------------------	-----

<b>Recommended Action(s):</b>	N/A
-----------------------------------	-----

GREENVILLE UTILITIES COMMISSION

TABULATION OF QUALIFICATIONS RECEIVED

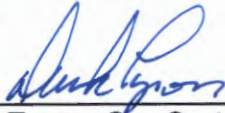
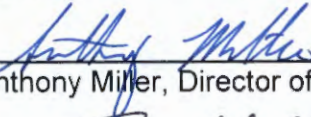
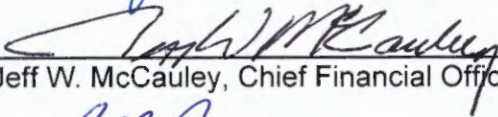
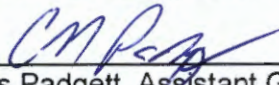
DESIGN-BUILD SERVICES FOR LNG PEAK SHAVING FACILITY EXPANSION

NOVEMBER 17, 2021 @ 3:00 PM

VENDOR QUALIFICATION RANKING
New Energy Development Company, LLC *
Overland Contracting, Inc. (Black & Veatch)
Burns & McDonnell Engineering Company, Inc.
Lisbon Group, LLC
ODIN EPC, LLC
Campos EPC, LLC

\* Indicates recommended contract negotiations based on vendor's submitted qualifications.

Recommended for Negotiations:

	12/14/2021
Durk Tyson, Gas Systems Engineer	Date
	12/14/2021
Anthony Miller, Director of Gas Systems	Date
	12/14/21
Jeff W. McCauley, Chief Financial Officer	Date
	12/15/21
Chris Padgett, Assistant General Manager/CAO	Date

Approved for Negotiations:

	12-15-21
Anthony C. Cannon, General Manager/CEO	Date

Water Resources Department  
Sewer Spill Tracking Report  
January 2021 - December 2021



No.	Date of Report	Location	Manholes		Volume Gallons	Surface	If yes, where?		Reportable	News Release		Notice of Discharge		Cause of Spill	Corrective Action
	Spill Date		Upstream	Downstream		Water	Name	Volume Gallons	Yes/No	Req'd.	Issued	Req'd.	Issued		
1	02/16/21	02/17/21	Green Springs Park	10L-079		498	No	N/A	N/A	No	No	No	No	Other: Leaking Manhole Joint	1f
2	02/16/21	02/17/21	2203 E Tenth St	10K-013		187	No	N/A	N/A	No	No	No	No	Other: Leaking riser joint.	1f
3	03/04/21	03/08/21	E14th and Osceola St	MH 10J-096		15	No	N/A	N/A	No	No	No	No	Debris	1c
4	06/05/21	06/10/21	4410 Surry Meadows Drive	9C-039		2,100	Yes	Fork Swamp	2,100	Yes	Yes	Yes	No	Grease	2a
5	06/17/21		701 Utility Way	K18-009	K18-009	50	No	N/A	N/A	No	No	No	No	Debris	1c
6	06/22/21	06/25/21	2507 Jefferson Drive	10K-159		15	Yes	Greenmill Run	15	Yes	No	No	No	Grease	2a
7	07/29/21	08/04/21	413 Beasley Drive	5L-011	5L-008	4500	Yes	Schoolhouse Branch Tributary of Tar River	4500	Yes	Yes	Yes	No	Pipe Failure	1e
8	08/04/21		2203 E Tenth St			15	No	N/A	N/A	No	No	No	No	Pipe Failure	1e
9	08/05/21	08/11/21	Intersection of Pine and Millbrook St	7H-034	7H-034	7500	Yes	Greenmill Run	7500	Yes	Yes	Yes	No	Contractor Damage/Error	1b
10	10/23/21	10/28/21	112 Lakewood Drive	7H-038	7H-038	800	Yes	Greenmill Run	800	Yes	No	No	No	Contractor Damage/Error	1b

Note: No spills in January, April, May, September, November and December

Summary

Total Number of Spills = 10 (5 Reportable;5 Non-Reportable)  
Total Spill Volume = 15680 gals or 0.0004% of Total Wastewater Flow

Spill Analysis

<u>Cause</u>	<u>Number of Each</u>	<u>Volume (gals.)</u>
a. Grease	2	2,115
b. Contractor Damage/Error	2	8,300
c. Debris	2	65
d. Roots	0	0
e. Pipe Failure	2	4,515
f. Other	2	685

Corrective Action Code

1. Permanent Repair
2. Cleared Blockage & Priority Cleaning Scheduled

# GREENVILLE UTILITIES COMMISSION

## STATISTICAL DATA

**Dec-21**

	This Month	Same Month Last Year	% Change	Total To Date Past 12 Months	Total To Date Prior Past 12 Months	% Change
<b>ENVIRONMENT</b>						
High Temperature, F	79	71				
Low Temperature, F	26	25				
Degree Days Heating	359	624.0		2,631.0	2,363.5	
Degree Days Cooling	11.5	0.0		2,007.5	1,964.5	
Rainfall, Inches	3.43	4.59		62.05	61.01	
River Level-Mean Sea Level						
High, FT	2.4	17.7				
Low, FT	0.1	5.3				
Average FT	1.2	10.3				
<b>ELECTRIC</b>						
Peak Demand, KW	226,537	226,983				
Demand Reduction, KW	68,040	66,840				
KWH Purchased (x1000)	138,780	148,237	-6.4%	1,791,898	1,733,404	3.4%
KWH Billed (x1000)	135,746	127,520	6.5%	1,754,105	1,685,000	4.1%
System Losses, Percent				2.11%	2.79%	
Average Cost/KWH	\$0.0681	\$0.0659				
<b>NATURAL GAS</b>						
MCF Purchased	360,597	459,078	-21.5%	3,479,931	3,179,909	9.4%
MCF Billed	381,137	312,986	21.8%	3,472,765	3,080,933	12.7%
System Losses, Percent				0.21%	3.11%	
Average Cost/MCF	5.83	3.92				
<b>WATER</b>						
Peak Day, MG	16.290	15.256				
Average Day, MG	14.613	14.220				
Total Pumped, MG	453.000	440.861	2.8%	5,286.0	4,959.9	6.6%
Total Billed, MG	376.700	354.400	6.3%	4,278.6	4,080.5	4.9%
System Losses, Percent				19.06%	17.73%	
<b>WASTEWATER</b>						
Peak Day, MG	10.06	13.31				
Average Day, MG	9.07	11.35				
Total Flow, MG	281.06	351.96	-20.1%	4,767.10	3,860.02	23.5%
<b>CUSTOMER ACCOUNTS</b>						
Active Services E/W/G	134,324	131,692	2.0%			
Meters Repaired	315	130	142.3%	4,248	4,047	5.0%

KW = Kilowatts

KWH = Kilowatthours

MCF = Thousand Cubic Feet

MG = Million Gallons

# GREENVILLE UTILITIES COMMISSION

## LOAD MANAGEMENT REPORT

December, 2021

The DEP monthly peak occurred on December 13th, 2021 for hour ending at 8:00 AM. Our load management system was in full operation during this period with the following estimated reductions observed:

	Estimated KW Load Reduction	Estimated Avoided Demand Costs
<b><u>Direct Load Control:</u></b>		
Voltage Adjustment @ Stage 3 (4.6%)	10,200	\$238,782
Air Conditioning Demand Reduction	0	\$0
Water Heater Demand Reduction	13,000	\$304,330
Heat Pump/Heat Strip Demand Reduction	3,500	\$81,935
GUC Generator Reduction	18,399	\$430,721
Battery Energy Storage System	971	\$22,731
<b><u>Interruptible Load Control:</u></b>		
MGS-CP & LGS-CP Customer Generators	18,030	\$422,082
Estimated Other Industrial Customer Curtailments	3,940	\$92,235
<b><u>Total Load Control:</u></b>	<b>68,040</b>	<b>\$1,592,816</b>
<b><u>NCEMPA Shifted Peak Credit:</u></b>		
Power Agency Policy Credit for Contribution to Shifted Peak	0	\$0
<b><u>Total Load Reduction and Avoided Costs:</u></b>	<b>68,040</b>	<b>\$1,592,816</b>

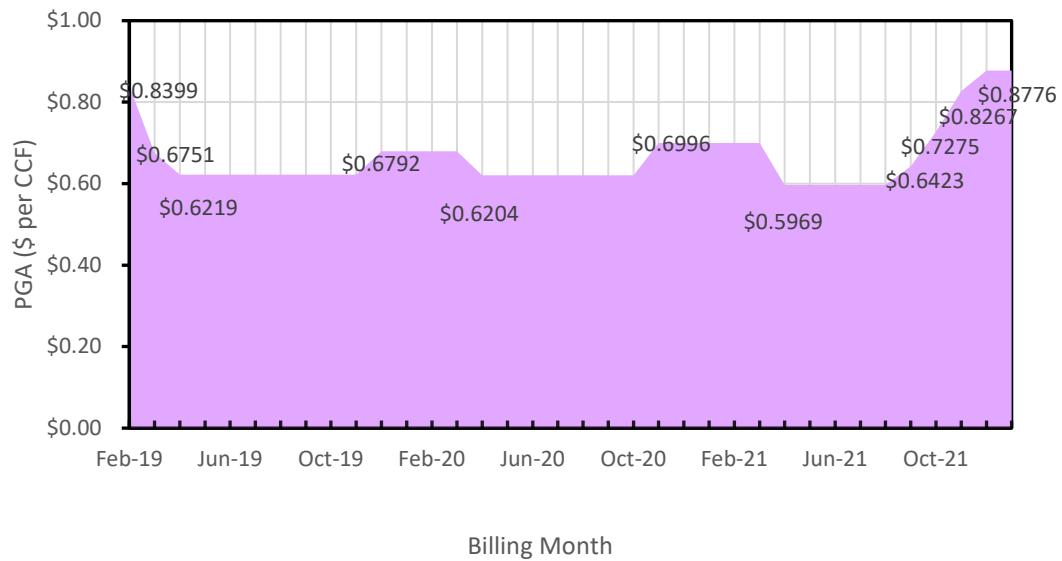
### Additional Notes and Comments:

- |  |                |
|--|----------------|
| 1) Duke Energy Progress (DEP) System Peak:                     | 10,411 MW      |
| 2) GUC Coincident Peak (Less Winterville Demand):              | 226,537 KW     |
| 3) Local Temperature at Coincident Peak, per PGV:              | 30 Degrees F   |
| 4) Local "Feels Like" Temperature at Coincident Peak, per PGV: | 30 Degrees F   |
| 5) Applicable NCEMPA Demand Rate Charge:                       | \$23.41 Per KW |

## PGA Report January 2022

Billing Month	PGA (\$/CCF)	Residential (\$/CCF)	
Jan-22	\$0.8776	\$0.3464	\$1.2240

**Greenville Utilities  
Purchased Gas Adjustment History**



# Tier 1: Corporate Key Performance Indicators (KPI)

---

## CUSTOMER

- Customer Satisfaction
  - Billing Process Accuracy
  - Installation of New Services
  - Duration of Electric Interruptions (CAIDI)
  - Duration of Electric Interruptions (SAIDI)
  - Frequency of Interruptions in Service – Electric (SAIFI)
  - Response Time to Unplanned Electric Outages
  - Response Time to Cut Gas Lines/Leaks
  - Response Time to Water Leaks/Breaks
  - Typical Monthly Bill Comparisons
- 

## FINANCIAL









- Overtime Costs
  - Bond Rating
  - Days Operating Cash On Hand
  - Debt Service Coverage
  - Fund Balance (available for appropriation)
  - Net Margin
  - Return on Assets
  - Return on Equity
- 







## INTERNAL BUSINESS PROCESSES









- Connections Per Employee
  - Operating Cost Per Customer
  - System Losses – Electric
  - System Losses – Gas
  - System Losses – Water
  - Disruption of Service – Water
  - Preventable Vehicle Accident Rate
- 

## EMPLOYEES & ORGANIZATIONAL CAPACITY

- Hours Worked Without a Lost Workday Injury
- Restricted Workday Injuries Per 200,000 Hours Worked
- Capital Spending Ratio
- Degree of Asset Depreciation

Metric Name	GUC	Goal	Warning	KPI
Billing Process Accuracy	99.994%	99.800%	95.000%	
Customer Satisfaction	86.00%	80.00%	75.00%	
Duration of Interruptions - Electric (CAIDI) (minutes)	77.3	82.0	90.0	
Duration of Interruptions - Electric (SAIDI) (minutes)	22.49	66.00	73.00	
Install New Service (Electric) (days)	1.08	3.00	4.50	
Install New Service (Gas) (days)	17	15	17	
Install New Service (WaterSewer) (days)	5	6	6	
Interruptions in Service - Electric (SAIFI) ( Avg Interruptions per Customer)	0.29	0.79	0.89	

Metric Name	GUC	Goal	Warning	KPI
Response Time to Cut Gas LinesLeaks (minutes)	23.07	30.00	30.50	
Response Time to Unplanned Outages (minutes)	28.23	30.00	45.00	
Response Time to Water Leaks (minutes reporting 30 minute goal)	0.5	1.0	1.01	
Typical Bill Comparison - Residential Electric	\$109	\$118	\$130	
Typical Bill Comparison - Residential Gas	\$77	\$77	\$85	
Typical Bill Comparison - Residential Sewer	\$45	\$49	\$54	
Typical Bill Comparison - Residential Water	\$37	\$37	\$40	

	Metric Name	GUC	Goal	Warning	KPI
Financial KPI	Net Margin	2.52%	2.75%	2.50%	
	Return on Assets	1.28%	1.60%	1.25%	
	Fund Balance (Available for Appropriation)	21.8%	16.0%	13.0%	
	Return on Equity	1.58%	2.50%	2.25%	
	Debt Service Coverage Ratio	3.29	1.75	1.00	
	Days Operating Cash on Hand	136	125	110	
	Bond Rating	85	75	70	
	Overtime Costs	7%	3%	5%	



Metric Name

GUC

Goal

Warning

KPI

Internal Business  
Processes KPI

Miles Driven Without  
Preventable Vehicle  
Incident

0

1,000,000

300,000



Connections Per  
Employee

341

337

332



Disruption of Service-  
Water (per 1,000  
Customers)

1.50

6

7



Operating Cost per  
Customer

\$462

\$464

\$515



System Losses - Gas

-1.76%

1.50%

2.00%



System Losses -  
Electric

2.04%

3%

3.5%



System Losses - Water

12.80%

13.49%

13.50%





Employee &  
Organizational  
Capacity

Metric Name	GUC	Goal	Warning	KPI
Capital Spending Ratio	212.00%	120.00%	105.00%	
Degree of Asset Depreciation	53.00%	50.00%	51.00%	
Hours Worked Without a Lost Workday Injury	572,575	3,000,000	1,000,000	
OSHA Recordable Incident Rate (per 200,000 hours)	3.69	1.00	2.00	

## 5 Star Google Review- December 21, 2021

Customer Julie Anne wrote a 5 Star Google Review:

Julie Anne wrote: “ We had a man named Jason Haddock come this morning to check on our fireplace, and fix it, if needed. He got here when he said he would, was very pleasant, and fixed the issue. We are very pleased with both our service and that he was so very kind. I hope you’ll pass this along to him, and I also hope that both Jason, and everyone at GUC has a happy holiday season and a blessed new year!”

**Employee’s Name:** Jason Haddock, Gas Service Worker Senior



## **Bless Your Heart: January 1, 2022**

---

BYH Greenville Utilities. What an awesome water resources employee you have — “Luke” who was working the Dalebrook Circle and Deerwood Drive water concern. What an authentically kind and caring professional.

Employee's Name: Luke Hagee, Distribution Water Quality Technician I

## COMPLIMENT RECORD

**Date:** 1/4/22

**Received By:** Shirley G. Peele

**Customer's Name:** Belinda Sealey

**Remarks:** Mrs. Belinda Sealey called to commend Paul Bunch for providing excellent customer service while killing her gas service and removing her gas meter. She stated he was nice, courteous, and very professional. In addition, she was impressed with how he took the time to explain the process to her and she felt that he deserved a pat on the back.

**Employee's Name:** Paul Bunch, Gas Systems Crew Leader 1

**Greenville Utilities Commission, NC**  
**Semi-Annual Report on Disposal of Surplus Property**  
**Date range: 07/01/2021 – 12/31/2021**

Greenville Utilities utilizes GovDeals, an internet-based government surplus sales auction to dispose of surplus property, as well as Greenville Auto Auction in Greenville, NC which sells vehicles and heavy equipment.

In accordance with G.S. 160A-268 ( c ), the property disposed of between July 1, 2021 and December 31, 2021 is listed below.

No action is required by the Board.

Description	Sold Amount
Misc. CPVC Fittings	\$102.00
Stove	25.00
Vacuum Breakers/Circuit Breakers/Kyle Reclosures	1,934.00
Cable Grounding Crimps/Cable Terminations	95.00
File Cabinets/Desk Chairs/Office Supplies & Décor	952.50
Computer Equipment	4,698.00
Flashlights & Drill Bits	25.00
Marlow Pump	52.00
John Deere Mower	501.00
2009 Ford F550	11,331.25
2000 Ford Ranger	3,700.00
John Deere Crawler/Loader	24,992.50
2010 Ford Explorer	3,700.00
John Deere 410G	18,037.50
<b><u>TOTAL</u></b>	<b><u>\$70,145.75</u></b>

Revenue generated by the sale of surplus property is listed below:

Calendar Year	Revenue Received
Year 2008	\$85,972.26
Year 2009	\$90,001.15
Year 2010	\$83,292.38
Year 2011	\$106,297.20
Year 2012	\$113,381.46
Year 2013	\$80,010.99
Year 2014	\$10,366.05
Year 2015	\$158,613.46
Year 2016	\$34,641.35
Year 2017	\$134,668.95
Year 2018	\$85,698.85
Year 2019	\$130,812.14
Year 2020	\$91,736.50
Year 2021	\$186,988.25
<b><u>TOTAL</u></b>	<b><u>\$ 1,392,480.99</u></b>

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 1991

CHAPTER 861  
SENATE BILL 1069

AN ACT TO AMEND AND RESTATE THE CHARTER OF THE GREENVILLE  
UTILITIES COMMISSION OF THE CITY OF GREENVILLE.

The General Assembly of North Carolina enacts:

Section 1. For the proper management of the public utilities of the City of Greenville, both within the corporate limits of the City and outside the said corporate limits, a commission to be designated and known as the "Greenville Utilities Commission", is hereby created and established.

Sec. 2. The Greenville Utilities Commission shall consist of eight members, six of whom shall be bona fide residents of the City of whom one shall at all times be the City Manager of Greenville, and two of whom shall be bona fide residents of Pitt County but residing outside the city limits of Greenville, and all of whom shall be customers of the Greenville Utilities Commission. Each Greenville Utilities Commissioner shall hold office for an initial term of three years and, except as set forth herein, will be automatically reappointed to a single additional term of three years, with each term of three years expiring June 30 at the end of the designated term or until reappointed or replaced by the City Council. The first appointees shall hold their offices as follows: the Greenville City Council shall appoint an individual to serve until June 30, 1995; John W. Hughes, Sr. is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995, and shall not be eligible for a second term; Bernard E. Kane is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995; R. Richard Miller is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1994, and shall not be eligible for a second term; and the Greenville City Council shall appoint an individual to serve until June 30, 1993; all of whom are bona fide residents of the City. William G. Blount is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1993, and shall not be eligible for a second term; and the Pitt County Board of Commissioners shall nominate an individual under the procedure established in Section 3 of this act, to be appointed by the Greenville City Council to serve until June 30, 1994; both of whom are Greenville Utilities Commission customers and bona fide residents of Pitt County residing outside the Greenville city limits.

Sec. 3. The Greenville Utilities Commissioners otherwise than as herein provided shall be appointed by the City Council at their regularly monthly meeting in June of each year. It is the intention of this charter that the City Council shall appoint Greenville Utilities Commission members who have utilities expertise. Representation should include some members with financial, engineering, environmental, technical, or

development backgrounds. The two members of the Greenville Utilities Commission residing outside the city limits shall be nominated by the Pitt County Board of Commissioners and appointed by the City Council. The City Council has the right to reject any nominee(s) from the Pitt County Board of Commissioners and to request additional nominees. If the Pitt County Board of Commissioners fails to recommend a nominee to the City Council within 60 days of the original date requested by the City Council, then the City Council may appoint any individual meeting the residency requirement. No person shall be eligible for appointment to the Greenville Utilities Commission who is an officer or employee of the City or Pitt County except that the City Manager of the City of Greenville shall at all times be a full member of the Greenville Utilities Commission. In the event a Greenville Utilities Commissioner resigns, dies, or otherwise becomes incapable of performing his or her duties, the City Council shall appoint, according to the same process described herein for regular appointments, a Greenville Utilities Commissioner to fill the unexpired term at any regular or special meeting of the City Council. Any Greenville Utilities Commissioner filling an unexpired term shall be deemed to have filled said term for the full three-year term. Except as otherwise permitted herein, no Greenville Utilities Commissioner shall serve more than two three-year terms. Greenville Utilities Commissioners filling the first three-year term will automatically fill a second three-year term unless the City Council initiates the replacement process.

Sec. 4. The Greenville Utilities Commissioners shall organize by electing one of their members Chair, whose term of office as Chair shall be for one year unless the Chair's term on the Greenville Utilities Commission shall expire earlier, in which event his or her term as Chair shall expire with the Chair's term on the Greenville Utilities Commission. The Chair shall not be entitled to vote on any proposition before the Greenville Utilities Commission except in case of a tie vote and only for the purpose of breaking the tie. The members of the Greenville Utilities Commission are authorized to fix their own salaries provided, however, that said salaries shall not exceed one hundred fifty dollars (\$150.00) per month for the members and two hundred fifty dollars (\$250.00) per month for the Chair provided, however, the City Council may, at its own discretion, increase these caps from time to time as is appropriate to reflect inflation, and provided, however, the City Manager shall receive no pay as a member of the Greenville Utilities Commission other than his or her salary as City Manager. The Greenville Utilities Commission shall meet at least once each month at a designated time and place unless the Chair designates some other meeting time and so notifies the other members of the Greenville Utilities Commission. The Greenville Utilities Commission and the Greenville City Council shall meet at least once each year to discuss mutual interests of the City of Greenville and the Greenville Utilities Commission. Minutes shall be kept for all regular meetings of the Greenville Utilities Commission.

Sec. 5. The Greenville Utilities Commission shall have entire supervision and control of the management, operation, maintenance, improvement, and extension of the public utilities of the City, which public utilities shall include electric, natural gas, water, and sewer services, and shall fix uniform rates for all services rendered;

provided, however, that any person affected by said rates may appeal from the decision of the Greenville Utilities Commission as to rates to the City Council. With approval by the City Council, the Greenville Utilities Commission may undertake any additional public enterprise service which may lawfully be operated by a municipality.

Sec. 6. The Greenville Utilities Commission shall employ a competent and qualified General Manager whose duties shall be to supervise and manage the said public utilities, subject to the approval of the Greenville Utilities Commission. The General Manager, under the direction of and subject to the approval of the Greenville Utilities Commission, shall cause the said utilities to be orderly and properly conducted; the General Manager shall provide for the operation, maintenance, and improvement of utilities; the General Manager shall provide for the extension of all utilities, except sewer extensions made beyond the area regulated by the City of Greenville are subject to the approval of the City Council, and shall furnish, on application, proper connections and service to all citizens and inhabitants who make proper application for the same, and shall in all respects provide adequate service for the said utilities to the customers thereof; the General Manager shall attend to all complaints as to defective service and shall cause the same to be remedied, and otherwise manage and control said utilities for the best interests of the City of Greenville and the customers receiving service, and shall provide for the prompt collection of all rentals and charges for service to customers and shall promptly and faithfully cause said rentals and charges to be collected and received, all under such rules and regulations as the Greenville Utilities Commission shall, from time to time, adopt and in accordance with the ordinances of the City of Greenville in such case made and provided.

Sec. 7. All monies accruing from the charges or rentals of said utilities shall be deposited into the appropriate enterprise fund of the Greenville Utilities Commission and the Greenville Utilities Commission's Director of Finance shall keep an account of the same. The Greenville Utilities Commission shall at the end of each month make a report to the City Council of its receipts and disbursements; the Greenville Utilities Commission shall pay out of its receipts the cost and expense incurred in managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; provided, however, that should the funds arising from the charges and rentals of said utilities be insufficient at any time to pay the necessary expenses for managing, operating, improving, and extending said utilities, then and in that event only, the City Council of the City of Greenville shall provide and pay into the appropriate enterprise fund of the Greenville Utilities Commission a sum sufficient, when added to the funds that have accrued from the rents and charges, to pay the costs and expenses of managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; the Greenville Utilities Commission shall pay the principal on all such funds provided by the City Council with interest thereon; provided, further, that the Greenville Utilities Commission shall annually transfer to the City, unless reduced by the City Council, an amount equal to six percent (6%) of the difference between the electric and natural gas system's net fixed assets and total bonded indebtedness plus annually transfer an amount equal to fifty percent (50%) of the Greenville Utilities Commission's retail cost of service for the City

of Greenville's public lighting. Public lighting is defined herein to mean City of Greenville street lights and City of Greenville Parks and Recreation Department recreational outdoor lighting. The preparation of a joint financial audit of the City of Greenville and the Greenville Utilities Commission operations by a single auditing firm is intended under the provisions of this charter and existing North Carolina statutes.

Sec. 8. In compliance with the time requirements of Chapter 159 of the General Statutes, the Greenville Utilities Commission shall prepare and submit to the City Council, for approval, a budget for the coming year showing its estimated revenue, expenses, capital expenditures, debt service, and turnover to the City of Greenville. In addition, the budget ordinance must identify construction projects of the Greenville Utilities Commission which include individual contracts in excess of one-half of one percent ( $\frac{1}{2}\%$ ) of the Greenville Utilities Commission's annual budget. City Council approval of the Greenville Utilities Commission's budget will constitute approval of projects so identified and the contracts contained therein. Contracts in excess of one-half of one percent ( $\frac{1}{2}\%$ ) of the Greenville Utilities Commission's annual budget not so identified and approved in the budget ordinance will require separate City Council approval.

Sec. 9. The Greenville Utilities Commission shall approve the employment and remuneration of all officers, agents, independent contractors, and employees necessary and requisite to manage, operate, maintain, improve, and extend the service of said utilities. It is, however, the intention of this Charter that the Greenville Utilities Commission and the City of Greenville will implement and maintain mutual pay plans, personnel policies, and benefits for their respective employees. The Greenville Utilities Commission may require bond in such sum as it may deem necessary, which shall be approved by the City Council, of all officers, agents, and employees having authority to receive money for the Greenville Utilities Commission. The Greenville Utilities Commission shall have the authority to name and designate a person in its employ as secretary of the Greenville Utilities Commission.

Sec. 10. The Greenville Utilities Commission shall have authority at all times to discharge and remove any officer, agent, independent contractor, or employee of the Greenville Utilities Commission.

Sec. 11. All laws and clauses of laws in conflict with this act are hereby repealed, expressly including Chapter 146 of the Public-Local Laws of 1941, entitled "AN ACT TO PROVIDE A PERMANENT UTILITIES COMMISSION FOR THE CITY OF GREENVILLE, IN PITT COUNTY, AND TO REPEAL CHAPTER TWO HUNDRED AND ELEVEN OF THE PRIVATE LAWS OF ONE THOUSAND NINE HUNDRED AND FIVE, AND AMENDMENTS THERETO, RELATING TO THE WATER AND LIGHT COMMISSION OF THE CITY OF GREENVILLE.", except that this act does not revive any act repealed by that act.

The purpose of this act is to revise the charter of the Greenville Utilities Commission and to consolidate herein certain acts concerning the Greenville Utilities Commission. It is intended to continue without interruption those provisions of prior acts which are consolidated into this act so that all rights and liabilities that have accrued are preserved and may be enforced. This act shall not be deemed to repeal,

modify, or in any manner affect any act validating, confirming, approving, or legalizing official proceedings, actions, contracts, or obligations of any kind.

No provision of this act is intended nor shall be construed to affect in any way any rights or interest, whether public or private:

- (1) Now vested or accrued in whole or in part, the validity of which might be sustained or preserved by reference to law to any provisions of law repealed by this act.
- (2) Derived from or which might be sustained or preserved in reliance upon action heretofore taken pursuant to or within the scope of any provisions of law repealed by this act.

All existing ordinances of the City of Greenville and all existing rules and regulations of the Greenville Utilities Commission not inconsistent with provisions of this act shall continue in full force and effect until repealed, modified, or amended.

No action or proceeding of any nature, whether civil or criminal, judicial or administrative, or otherwise pending at the effective date of this act by or against the City of Greenville or the Greenville Utilities Commission shall be abated or otherwise affected by the adoption of this act. If any provisions of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this act which can be given effect without the invalid provision or application, and to this end the provisions of this act are declared to be severable.

Sec. 12. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 7th day of July, 1992.

James C. Gardner  
President of the Senate

Daniel Blue, Jr.  
Speaker of the House of Representatives

## BYLAWS OF THE GREENVILLE UTILITIES COMMISSION

These Bylaws are adopted by the Greenville Utilities Commission to implement its Charter and to establish basic rules of organization, process and procedure and to provide for the efficient and effective conduct of public business for the benefit of the ratepayers.

To The Extent The Terms & Conditions Of These Bylaws Conflict With the Terms & Conditions of The Charter, The Charter Shall Govern.

- I. Name: The name of the Commission shall be: The Greenville Utilities Commission.
- II. Individual Responsibility: Commission members have responsibility over utilities' affairs when acting as a body appropriately called to session. To request additional information concerning the functions of the Greenville Utilities Commission, Board members should contact the General Manager/CEO.
- III. Board Membership
  - A. Number of Members: The Greenville Utilities Commission shall consist of eight (8) members, all appointed by the Greenville City Council. Two of these appointees are nominated by Pitt County Board of Commissioners.
  - B. Commission Seats: Of the eight (8) members, six (6) members shall be bona fide residents of the City of whom one shall be the City Manager of Greenville, and two of whom shall be bona fide residents of Pitt County but residing outside the city limits of Greenville, who shall be customers of the Greenville Utilities Commission.
  - C. Vacancies on the Commission: In the event a Greenville Utilities Commissioner resigns, dies, or otherwise becomes incapable of performing his or her duties, at any regular or special meeting of the City Council, the City Council shall appoint, according to the same process described herein for regular appointments, a Greenville Utilities Commissioner to fill the unexpired term.
  - D. New members to the Board are required to participate in orientation and training sessions as scheduled by the General Manager/CEO. Orientation shall include such activities as:
    - 1. Workshops for new Board members conducted by the American Public Power Association.
    - 2. Discussions and visits with the General Manager/CEO, General Counsel, and other members of the staff.

3. Provision of printed and audiovisual materials on Greenville Utilities Commission and copies of administrative policies and procedures.

#### IV. Organization

- A. The Greenville Utilities Commission each year shall elect its officers on the first regularly scheduled meeting of the Commission on or after July 1 at which a quorum is present. Meetings are scheduled for the third Thursday in each month at 12:00 noon.
- B. The officers of the Commission shall be a Chair, a Chair-Elect and a Secretary, elected in that order for a term of one (1) year. The General Manager/CEO shall preside while a new Chair is being elected.
- C. Vacancies in the office of Chair, Chair-Elect or Secretary occurring during the year shall be filled by the Commission at its discretion.

#### V. Powers and Duties of the Board

The Powers and Duties of the Board shall include but not be limited to the following:

- A. The Greenville Utilities Commission shall have entire supervision and control of the management, operation, maintenance, improvement, and extension of the public utilities of the City, which public utilities shall include electric, natural gas, water, and sewer services, and shall fix uniform rates for all services rendered; provided, however, that any person affected by said rates may appeal from the decision of the Greenville Utilities Commission as to rates to the City Council. With approval by the City Council, the Greenville Utilities Commission may undertake any additional public enterprise service which may lawfully be operated by a municipality (Reference Charter Section 5).
- B. The Board shall discharge its duties and responsibilities as required by its Charter or otherwise imposed by law.
- C. The Board shall employ a General Manager/CEO whose duties shall be to supervise and manage the operations of the Greenville Utilities Commission, subject to the approval of the Board of Commissioners of the Greenville Utilities Commission, as provided in Section 6 of the Charter.
- D. The Board shall annually evaluate the performance of the General Manager/CEO as its Chief Executive Officer (CEO).
- E. Upon the recommendation of the General Manager/CEO, the board shall employ, an attorney to give counsel on matters of legal concern to the Greenville Utilities Commission. The attorney shall represent the Commission on most matters, except that the Commission may hire other expertise as warranted on a case by case basis. The General Manager/CEO shall annually review the performance and services of the General Counsel.

- F. The Board shall annually review its performance. An annual review may consist of a written review and/or survey by Board members and/or a review with or by the General Manager/CEO.

VI. Duties of Officers

- A. The Chair shall preside at Board meetings. The Chair, in consultation with the Secretary and General Manager/CEO, shall review the draft agenda of regular and special meetings of the Board.
- B. The Chair shall appoint committees and designate the chairs unless otherwise directed by majority vote of the Board in session.
- C. The Chair, subject to the approval of the Commission, shall have the authority to execute any official document for and on behalf of the Commission.
- D. The Chair shall not be entitled to vote on any proposition before the Greenville Utilities Commission except in case of a tie vote and only for the purpose of breaking the tie.
- E. The Chair shall be the official spokesperson for the Board and will make, either in person or through the General Manager/CEO, every effort to communicate the Board's decision to the community through the media and any other means available.
- F. In the absence of the Chair, it shall be the duty of the Chair-Elect to preside at meetings of the Board and assume authority of the Chair.
- G. The Secretary shall record minutes of meetings and hearings and distribute minutes in advance for review and approval.
- H. It shall be the responsibility of the Secretary to maintain official minutes and records of Board proceedings and actions. Minutes may be examined by any interested citizen under the supervision of the Secretary or the Secretary's designee. Consistent with the purpose of Closed Sessions, minutes of these meetings shall be separately maintained by the Secretary. Minutes of Closed Sessions may not be examined by interested citizens except as provided by law.
- I. The Secretary shall be responsible for the proper maintenance of official documents including but not limited to Board bylaws, Board policies, and Board decisions.
- J. The Secretary shall discharge any other duties or responsibilities required by law or otherwise imposed upon the Secretary of the Board.
- K. In the absence of the Secretary, it shall be the duty of the Chair-Elect to assume duties of the Secretary.

## VII. Committees & Appointments

- A. An Executive Committee composed of the Board Chair, Chair-Elect, Past-Chair (when continuing to serve on the Board) and Secretary will work with the Greenville Utilities Commission staff on policy issues, represent Greenville Utilities Commission in joint discussions on potential growth and regionalization and provide for continuity of knowledge for the chair position.
- B. On an annual basis, the Chair shall appoint two members to a Joint Pay & Benefits Committee to meet jointly with a City Council Joint Pay & Benefits Committee to make recommendations for employee benefits and compensation issues for the upcoming fiscal year. These two members should include at least one member (if available) that served the previous year.
- C. On an annual basis, the Chair shall appoint 3–4 members to serve in conjunction with the Board Chair, on a Finance/Audit Committee to provide “policymaker” input to staff and auditors on the enhancement or implementation of financial procedures or issues. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- D. On an annual basis, the Chair shall appoint 3–4 members to serve in conjunction with the Board Chair on an Economic Development, Marketing and Public Relations Committee to provide policymaker input to staff and consultants in the development of criteria, guidelines, and strategies for the economic development of Pitt County and report to the Board of Commissioners as appropriate. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- E. On an annual basis, the Chair shall appoint 3-4 members to serve in conjunction with the Board Chair on a Legal and Legislative Committee to provide policymaker input to staff on legal and legislative matters that may impact the operations and business of the Commission and report to the Board of Commissioners as appropriate. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- F. Ad Hoc Committees of the Board shall be appointed annually by the Chair, as needed, and shall function until such time as their purpose has been accomplished. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- G. The Board shall appoint an Executive Secretary and Assistant Executive Secretary from the staff. These positions are normally held by the Executive Assistant to the General Manager/CEO and Director of Financial Services and Accounting, respectively.

## VIII. Methods of Operation

- A. Board Meetings: The Board shall regularly meet on the third Thursday of each month to consider its business. Notice of the meeting and its agenda shall be made available to the media as provided by law. Other meetings, including special sessions, emergency sessions or workshop sessions may be held as needed and must follow notification provisions as described by law.

- B. Agendas: Before actions by the Board are requested or recommended, the Board should be provided with documentation to assist members in reaching decisions consistent with established goals and policies. To request additional information, Board members shall contact the General Manager/CEO. The Agenda for regular monthly meetings shall be as follows:
1. Call to order and ascertain the presence of a quorum
  2. Approval of the minutes for the previous month's meetings
  3. Any additions or deletions and acceptance of the (revised) agenda
  4. Presentations of awards and recognition of outstanding achievement
  5. Acceptance of the financial statement for the previous month
  6. Award of Bids
  7. Other items requiring action by the Board
  8. Informational items
  9. General Manager/CEO's report – This portion of the meeting is set aside for the General Manager/CEO's reports on any item of information which he wishes to present to the Board.
  10. Board Chair remarks
  11. Board members' remarks
  12. Closed Session, if required
  13. Notice of next regular or special meeting
  14. Adjournment
- C. Quorum: The Greenville Utilities Commission may only conduct business in a regular, emergency or special meeting attended by a quorum of the Board. A quorum shall consist of five (5) Board members, who are either physically present or able to participate by telephone or video-conference or other electronic means.
- D. Conduct of Meetings: Meetings shall be conducted in accordance with the Board's Bylaws and otherwise by the most recent edition of Robert's Rules of Order.
- E. Voting: The Chair of the Board shall determine the vote of any motion by asking each member to respond by voice vote or if necessary, a show of hands may be required.

1. Each member of the Board, except the Chair, shall have one vote on any recommendation, motion, proposal, or any other action item coming before the Board.
  2. Each member, other than the Chair, must vote unless excused by the remaining members. A member who wishes to be excused from voting shall so inform the Chair who shall take a deciding vote of the remaining members present. No member shall be excused from voting except on matters involving his/her own financial interest or official conduct. In other cases, a failure to vote by a member who is physically present or has withdrawn without being excused by a majority vote of the remaining members present, shall be recorded as an affirmative vote.
- F. Closed Sessions: Closed Sessions may be called upon a motion made and adopted at an open session for any of those permitted purposes described in Section 143-318 of the General Statutes of N.C., commonly known as the "Open Meetings Law", as amended from time to time. The motion shall state the purpose of the Closed Session and must be approved by the vote of a majority of those members present.
- G. Board Members' Compensation and Reimbursement: Members of the Greenville Utilities Commission shall receive compensation for performance of official utility business at the rate of \$200 per month. The Chair shall receive \$350.00 per month. The City Council may, at its own discretion, increase these caps from time to time as is appropriate to reflect inflation. The City Manager shall receive no compensation as a member of the Greenville Utilities Commission.
- H. Public Hearings: The Greenville Utilities Commission believes that from time to time additional public opinion is necessary. This opinion is generally sought through the use of a public hearing. When such hearings are scheduled, the Greenville Utilities Commission will ensure that the date, time, and location are properly advertised well in advance of the hearing date. The Commission will receive comments and information at public hearings but not take any formal action during the public hearing. The Commission will take under advisement comments offered at the public hearing and normally consider these comments for future action.
- I. Public Expression: Upon motion of any Commissioner, and approval by a majority of the Board, any ratepayer may be allowed to address the Board within the time restrictions (and upon such other conditions) as may be set by the Chair.
- IX. Change in Bylaws: These Bylaws may be amended from time to time. The procedure for amendment is by giving notice of the proposed amendments at a regularly scheduled Board meeting. The amendments will be considered at the next regularly scheduled Board meeting and must be approved by the vote of a majority of the members.

\*\*\*\*\*

Adopted May 14, 1996  
Revised June 11, 1996  
Revised November 18, 1997

Revised June 9, 1998  
Revised October 11, 1999  
Revised July 18, 2000  
Revised October 16, 2007  
Revised November 18, 2008  
Revised September 15, 2011  
Revised August 21, 2014  
Revised March 19, 2015  
Revised November 16, 2017

MEMORANDUM

To: Members of the Board of Commissioners

From: \_\_\_\_\_, Commissioner/Board Member

Concerning: Statement of Reasons for Abstention from Board Action pursuant to N.C. Gen. Stat. § 138A-36(b)

Date: \_\_\_\_\_

Matter before the Board: \_\_\_\_\_

*Briefly summarize reasons for abstention below:*

\_\_\_\_\_  
(Signature of Board Member)

## Motion To Go Into Closed Session

I move that we go into closed session to:

[Specify one of more of the following permitted reasons for closed sessions]

- ☐ prevent the disclosure of privileged information
  - ☐ under \_\_\_\_\_ of the North Carolina General Statutes or regulations.
  - ☐ under \_\_\_\_\_ of the regulations or laws of United States.

[N.C.G.S. § 143-318.11(a)(1)]
- ☐ prevent the premature disclosure of an honorary award or scholarship.  
[N.C.G.S. § 143-318.11(a)(2)]
- ☐ consult with our attorney
  - ☐ to protect the attorney-client privilege.
  - ☐ to consider and give instructions concerning a potential or actual claim, administrative procedure, or judicial action.
  - ☐ to consider and give instructions concerning a judicial action titled \_\_\_\_\_  
v. \_\_\_\_\_.

[N.C.G.S. § 143-318.11(a)(3)]
- ☐ discuss matters relating to the location or expansion of business in the area served by this body.  
[N.C.G.S. § 143-318.11(a)(4)]
- ☐ establish or instruct the staff or agent concerning the negotiation of the price and terms of a contract concerning the acquisition of real property.  
[N.C.G.S. § 143-318.11(a)(5)]
- ☐ establish or instruct the staff or agent concerning the negotiations of the amount of compensation or other terms of an employment contract.  
[N.C.G.S. § 143-318.11(a)(5)]
- ☐ consider the qualifications, competence, performance, condition of appointment of a public officer or employee or prospective public officer or employee.  
[N.C.G.S. § 143-318.11(a)(6)]
- ☐ hear or investigate a complaint, charge, or grievance by or against a public officer or employee.  
[N.C.G.S. § 143-318.11(a)(6)]
- ☐ plan, conduct, or hear reports concerning investigations of alleged criminal conduct.  
[N.C.G.S. § 143-318.11(a)(7)]