



# AGENDA

Regular Meeting – August 18, 2022  
12:00 noon – Board Room

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**Call to Order** 12:00  
*[Chair Kelly Darden]*

**Ascertain Quorum**  
*[Lindsey Griffin]*

**Acceptance of the Agenda**  
*[Chair Kelly Darden]*

**Safety Brief**  
*[Kevin Keyzer]*

**Recognition of Service as GUC Board Chair: Tommy Stoughton**  
*[Chair Kelly Darden]*

**Recognition of GUC's iGrow Program**  
*[Richie Shreves : Lena Previll]*

## Consent Agenda

1. Approval of Minutes  
*[Chair Kelly Darden]*

Regular Meeting: July 21, 2022

## Action Items

2. Review of Monthly Financial Statement – July 31, 2022 (Preliminary)  
*[Jeff McCauley]*

3. Consideration of Adopting Resolution for Issuance of New Debt for Greenville Utilities Commission Combined Enterprise System Revenue Bonds, Series 2022  
*[Jeff McCauley]*

4. Recommended Award of Bid for Underground and Overhead Electric Distribution Services  
*[John Worrell : Jacob Swink]*

## Information Items

5. Update on 2022 Customer Satisfaction Survey Results  
*[Chris Padgett : Scott Mullis]*

6. General Manager's Report  
*[Tony Cannon]*
7. Board Chair's Remarks/Report  
*[Chair Kelly Darden]*
8. Board Members' Remarks  
*[Board]*

**Notice of Upcoming Meetings/Functions:**

*[Chair Kelly Darden]*

GUC Regular Meeting, Thursday, September 15, 2022, 12:00 noon  
COG/GUC Joint Meeting, Monday, September 19, 2022, 6:00 p.m.

**Adjournment**

*[Chair Kelly Darden]*

1:00



# Agenda Item # 1

Meeting Date: August 18, 2022

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<b>Item:</b>	<b>Approval of Minutes</b>
<b>Contact:</b>	Amy Wade
<b>Explanation:</b>	Regular Minutes: July 21, 2022
<b>Strategic Plan Elements:</b>	Strategic Themes: <ul style="list-style-type: none"><li>• Exceptional Customer Service</li><li>• Shaping Our Future</li></ul> Objectives: <ul style="list-style-type: none"><li>• Exceeding customer expectations</li><li>• Embracing change to ensure organizational alignment and efficiency</li></ul> Core Values: <ul style="list-style-type: none"><li>• Exceed customers' expectations</li><li>• Support the community</li><li>• Deliver reliable services</li></ul>
<b>Previous Board Actions:</b>	N/A
<b>Fiscal Note:</b>	N/A
<b>Recommended Action(s):</b>	Approval of minutes as presented or amended

GREENVILLE UTILITIES COMMISSION

GREENVILLE, NORTH CAROLINA

Thursday, July 21, 2022

The Board of Commissioners of the Greenville Utilities Commission met in the Greenville Utilities Board Room in regular session at 12:00 noon with the following members, and others present, and Chair Stoughton presiding.

Commission Board Members Present:

Tommy Stoughton, Chair  
Kelly L. Darden, Jr.  
Peter Geiger  
Lindsey Griffin

Ann E. Wall  
Ferrell L. Blount III  
Kristin S. Braswell  
Marcus Jones

Commission Staff Present:

Tony Cannon, General Manager/CEO  
Chris Padgett  
Phil Dixon  
John Worrell  
Anthony Miller  
Randy Emory  
Richie Shreves  
Andy Anderson  
Steve Hawley  
Scott Mullis  
Amy Wade  
David Springer  
Ken Wade  
Durk Tyson  
Lou Norris  
Kevin Keyzer  
Amanda Wall  
Kathy Howard  
Karin Fullington

Margie Taylor  
Jessica Hardy  
David Guy  
Mike Ashley  
Brian Baker  
Steven Briley  
Lin Bunting  
CJ Forest  
Jason Gaskins  
Nick Gibson  
Ryan Hardee  
Cole Hartley  
Bobby Lewis  
Michael McGowan  
Justin McLawhorn  
Jeffrey Rouse  
Gavin Smith  
Calvin Whitehead

Others Attending:

Rick Smiley, City Council Liaison; and Ginger Livingston, The Daily Reflector.

Chair Stoughton called the meeting to order. Secretary Darden ascertained that a quorum was present.

ACCEPTANCE OF THE AGENDA

A motion was made by Mr. Griffin, seconded by Mr. Geiger, to accept the agenda as presented. The motion carried unanimously.

SAFETY BRIEF

Mr. Kevin Keyzer, Operations Support Manager, provided a safety brief and explained the plan of action should there be an emergency at today's meeting. Mr. Keyzer shared the GUC Safety Vision Statement.

INTRODUCTION OF NEW COMMISSIONER: MARCUS JONES

Chair Stoughton introduced Commissioner Marcus Jones and welcomed him to the GUC Board of Commissioners. Mr. Jones is a disaster relief case worker with Green Lamp.

## RECOGNITION OF NCAMES AND APPA LINEWORKERS RODEO TEAMS

Mr. John Worrell, Director of Electric Systems, stated that on May 19 the GUC Lineworkers competed in the 23<sup>rd</sup> annual North Carolina Association of Municipal Electric Systems (NCAMES) Lineman Rodeo in Shelby North Carolina. This Rodeo highlights the lineworkers' skills that they encounter on their jobs each day. Mr. Worrell would like to recognize their accomplishments and he asked Jacob Swink, Electric Distribution Engineer, to introduce the members of the team that participated in the NCAMES Rodeo. GUC was also represented with a team at the APPA Lineman Rodeo in Austin, Texas.

Mr. Swink introduced the two rodeo teams and coaches and congratulated them for their hard work and accomplishments.

### Apprentice Rodeo Team:

- Oscar Meeks (not in attendance) placed 1<sup>st</sup> in Double Deadend Changeout, 1<sup>st</sup> Hurtman, rescue and 3<sup>rd</sup> overall for Apprentice
- CJ Forest placed 4<sup>th</sup> in the Fuse Changeout
- Cole Hartley placed 5<sup>th</sup> Hurtman Rescue
- Bobby Lewis
- Jeffrey Rouse
- Tucker Foell and Stanley Roberson (not in attendance).

### Journeyman Rodeo Team:

- David Guy placed 3<sup>rd</sup> in the Arrestor Changeout, 5<sup>th</sup> in Obstacle Course, 1<sup>st</sup> in the Cutout Changeout and 1<sup>st</sup> overall for Journeyman.
- Lin Bunting placed 3<sup>rd</sup> in Cutout Changeout, and 3<sup>rd</sup> overall
- Steven Briley placed 5<sup>th</sup> in Arrestor Changeout, 2<sup>nd</sup> in Cutout Changeout.
- Brian Baker

The two rodeo team coaches are Mike Ashley and Michael McGowan.

## RECOGNITION OF CERTIFICATE OF APPRECIATION – 2022 LIGHT UP NAVAJO

Mr. Cannon reminded the Commissioners that in 2019 the APPA participated in a new project to assist with an area of the country that is unserved with power in the Navajo nation. Mr. Worrell provided additional information and shared the Light Up Navajo mutual aid effort utilizes the APPA network to construct power lines to connect approximately 15,000 homes that do not have electricity. Due to Covid, the efforts were canceled. Recently, the GUC linemen were able to participate in the project and worked for two weeks constructing power lines. Mr. Worrell congratulated the electric crew for their participation in the APPA Mutual Aid project, 2022 Light Up Navajo. Karin Fullington, Communication Specialist and GUC's videographer, created a video that highlighted the crew and their work on this project.

Mr. Swink recognized following team members who participated: Lin Bunting, Jason Gaskins, Nick Gibson, David Guy, Ryan Hardee, Bobby Lewis, Michael McGowan, Justin McLawhorn, Stanley Roberson, Gavin Smith, and Calvin Whitehead.

## RECOGNITION OF 2022 CHAMBER LEADERSHIP INSTITUTE GRADUATES: ANDY ANDERSON AND JACOB SWINK

Andy Anderson, Director of Information Technology, and Jacob Swink, Electric Distribution Engineer, were recognized for completing and graduating from the Greenville-Pitt County Chamber of Commerce Leadership Institute program and for representing Greenville Utilities Commission in 2022. Mr. Anderson provided a brief update on the Third Street School library project that he and Mr. Swink participated.

## CONSENT AGENDA

The following items were presented for approval on the consent agenda:

(Agenda Item 1) Approval of minutes from the June 9, 2022, Board of Commissioners Meeting

(Agenda Item 2) Award of bid for electrical supplies – distribution transformers to Wesco Distribution, Inc. in the amount \$910,300.00

A motion was made by Mr. Darden, seconded by Mr. Geiger, to approve the consent agenda. The motion carried unanimously.

ELECTION OF OFFICERS (Agenda Item 3)

Mr. Cannon announced that GUC’s Bylaws indicate that the election of officers is to be conducted on the first regular meeting after July 1 of each year. The officers of the Commission shall be the Chair, Chair-Elect and Secretary for a term of one year. Mr. Cannon presided and opened the floor for nominations.

Dr. Braswell nominated a slate of officers to include Kelly Darden as Chair, Peter Geiger as Chair-Elect, and Lindsey Griffin as Secretary. Mr. Cannon asked if there were any other nominations from the floor and there were none. A motion was made by Dr. Braswell, seconded by Mr. Blount, to close the nominations and to elect by acclamation Kelly Darden as Chair, Peter Geiger as Chair-Elect, and Lindsey Griffin as Secretary. The motion carried unanimously.

In addition, Mr. Cannon stated it is also appropriate at this time to reappoint the Executive Secretary and the Assistant Executive Secretary. A motion was made by Mr. Griffin, seconded by Dr. Braswell, to nominate to reappoint Amy Wade as Executive Secretary and Lou Norris as Assistant Executive Secretary. The motion passed unanimously.

RECOMMENDED APPROVAL OF GUC REPRESENTATIVES TO SERVE ON THE GREENVILLE ENC ALLIANCE BOARD OF DIRECTORS (Agenda Item 4)

Mr. Cannon stated that the Greenville-ENC Alliance, (the Alliance) was established to lead economic development efforts county-wide. Members of this partnership include GUC and the City of Greenville as sustaining members, other Pitt County municipalities and various other public and private sector investors. A Board of Directors govern the Alliance to manage the property, affairs, and business of the Alliance. As a sustaining member, Greenville Utilities Commission shall appoint three (3) members to serve on the Board of Directors as voting members. The GUC Board Chair nominates the following to serve on the Alliance Board of Directors as voting members on behalf of Greenville Utilities Commission:

1. Drake Brinkley, Attorney, Ward & Smith
2. Jon Anderson, Senior Vice President, Truist
3. Thomas Taft, Principal, Taft Family Ventures

A motion was made by Mr. Griffin, seconded Ms. Wall, to approve the GUC Representatives Drake Brinkley, Jon Anderson, and Thomas Taft to serve on the Greenville ENC Alliance Board of Directors. The motion carried unanimously.

REVIEW OF MONTHLY FINANCIAL STATEMENT – JUNE 30, 2022, PRELIMINARY (Agenda Item 5)

**June 30, 2022, Financial Statement:**

Key financial metrics for the combined funds for the period ending June 30, 2022:

Operating Cash:	\$87,638,505	Days of Cash on Hand:	141
Less Current Liabilities:	(\$26,705,498)		
Fund Balance:	\$60,933,007		
Fund Balance Available for Appropriation:	22.4%	Days of Cash on Hand After Liabilities:	98
Average Investment Yield:	.99%		

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
<b>Electric</b>	(\$141,486)	(\$1,914,848)	(\$1,432,347)	\$3,260,394	\$2,069,532	\$4,371,297
<b>Water</b>	\$121,848	\$165,718	(\$2,849,267)	\$5,030,737	\$5,061,127	\$4,353,457
<b>Sewer</b>	(\$575,653)	(\$163,467)	(\$2,578,744)	\$2,685,482	\$1,731,618	\$2,596,305
<b>Gas</b>	(\$895,937)	(\$423,329)	(\$503,810)	(\$716,979)	(\$2,028,979)	\$3,065,914
<b>Combined</b>	<b>(\$1,491,228)</b>	<b>(\$2,335,926)</b>	<b>(\$7,364,168)</b>	<b>\$10,259,634</b>	<b>\$6,833,298</b>	<b>\$14,386,973</b>

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
<b>Electric</b>	\$1,358,514	\$585,152	(\$1,032,347)	\$1,560,394	\$219,532	\$167,144
<b>Water</b>	\$21,848	\$15,724	(\$2,449,267)	\$570,737	\$161,127	\$830,924
<b>Sewer</b>	(\$175,653)	(\$225,967)	(\$1,328,744)	\$185,482	\$131,618	\$912,969
<b>Gas</b>	(\$170,937)	(\$1,073,329)	(\$1,103,810)	\$8,021	\$57,117	\$115,914
<b>Combined</b>	<b>\$1,033,772</b>	<b>(\$698,420)</b>	<b>(\$5,914,168)</b>	<b>\$2,324,634</b>	<b>\$569,394</b>	<b>\$2,026,951</b>

Ms. Amanda Wall, Controller, provided a presentation on the Preliminary Financial Statement for June 30, 2022.

The weather impact for the month of June 2022 indicated that the June Cooling Degree Days were higher than last year. The June rainfall was approximately 1.38 inches which was less than last year. The portfolio earned .99 % for the month of June.

Overall year-to-date results through the end of June remain stable. The Electric Rate Stabilization Reserves are approximately \$24.7 million, and the Gas Rate Stabilization Reserves are \$3.3 million. The Operating Reserves are 141 Days Cash on Hand, and Renewals and Replacements Reserves are approximately \$2.6 million. The Capital Project Funds Reserved for Existing and Future Capital Projects are approximately \$28.7 million.

After discussion, a motion was made by Dr. Braswell, seconded Mr. Geiger, to accept the June 30, 2022, Preliminary Financial Statement. The motion carried unanimously.

CONSIDERATION OF ACCEPTANCE OF OFFER TO SELL OLD OPERATIONS CENTER ON MUMFORD ROAD (TWELVE (12) PARCELS) (Agenda Item 6)

Mr. Phil Dixon, General Counsel, stated that prior to the construction of a New Operations Center, Greenville Utilities Commission (GUC) owned and operated an Operations Center at 801 Mumford Road which consists of twelve (12) separate parcels of land acquired over a period of time denominated Tax Parcel No. 28948, Tax Parcel No. 16494, Tax Parcel No. 16145, Tax Parcel No. 01791, Tax Parcel No. 23655, Tax Parcel No. 23656, Tax Parcel No. 16882, Tax Parcel No. 16878, Tax Parcel No. 16884, Tax Parcel No. 32669, Tax Parcel No. 22579, and Tax Parcel No. 49156. These parcels are titled in the name of the City of Greenville for the use and benefit of Greenville Utilities Commission. All operations at the Old Operations Center ceased during June of this year and this low-lying area has been prone to flooding. This property has previously been deemed, by GUC and the City Council of the City of Greenville, surplus to the needs of GUC and is not generating any revenue for GUC. A sale of the property could generate substantial revenue. We have received several offers to purchase this property and propose to sell it under the upset bid procedure set forth in the General Statutes of North Carolina in Chapter 160A (G.S. 160A-269). This is the same manner which we have previously sold property, and is the manner favored by the UNC School of Government and used recently by the City of Greenville, the County of Pitt, and the Pitt County Board of Education. Our highest offer for the property has been \$2,500,000. This offer to purchase the property has been submitted to us together with a bid deposit of five percent (5%), or a total of \$125,000 as required by statute.

We request that the Board of Commissioners approve a sale of the subject property to Stout Operating Firm, LLC, a North Carolina limited liability company, and recommend approval of

such sale to the City Council of the City of Greenville. If approved by the City Council, this offer will be advertised in the newspaper to allow for the submission of any upset bid. There has been interest by at least four (4) separate possible bidders for this property and we anticipate that an upset bid is likely.

After discussion, a motion was made by Ms. Wall, seconded by Mr. Blount, that the Board of Commissioners deem such offer or any future offer at a higher price to be a reasonable offer for such property and recommend approval of same by the City Council of the City of Greenville subject to the upset bid procedure set forth in Chapter 160A of the General Statutes of North Carolina. The motion carried unanimously.

#### UPDATE OF ANNUAL STATEMENT OF CONFLICT-OF-INTEREST POLICY, DISCLOSURE, AND ETHICS BRIEFING (Agenda Item 7)

Mr. Dixon informed the Board that in 2009 the N.C. General Assembly passed legislation requiring various local governing bodies to adopt a resolution or policy containing a Code of Ethics to guide board members in the performance of their duties as members of the governing board. While GUC is not covered by the State Ethics Act, Mr. Dixon previously recommended that the GUC Board consider the adoption of an ethics policy.

In this regard, the League of Municipalities had developed a model code that Boards could use in developing their own Code of Ethics. Mr. Dixon, in collaboration with the City Attorney developed a Code of Ethics that was adopted by the Commission and by the City Council of the City of Greenville.

Mr. Dixon recommends that the Board members consider executing the “Conflict of Interest Policy and Disclosure Form” annually to ensure that any conflict-of-interest issues are avoided. The form outlines what to do if a commissioner thinks he or she has a potential conflict of interest over a matter coming before the Board.

#### UPDATE OF ACTIVITIES BY GENERAL COUNSEL (Agenda Item 8)

Mr. Dixon provided an update on legal activities performed in the Legal Office. The Legal Office has worked this past year on many easements, encroachments, claims, contracts, leases, real estate matters, bankruptcies, personnel matters, lawsuits, and special use permits.

#### ANNUAL STATEMENT OF COMPLIANCE WITH INVESTMENT POLICY (Agenda Item 9)

Ms. Wall announced that in accordance with Section XIII, Reporting Requirements of Greenville Utilities' Investment Policy, an annual written statement shall be submitted to the Board.

A signed statement was provided in the agenda materials stating that the Commission was in full compliance with all provisions during fiscal year beginning July 1, 2021, and ending June 30, 2022, with the exception of the item listed below.

*Due to the recent rise in interest rates, the Commission is not meeting the benchmark yield of the 90-Day T-Bill. The Commission will be able to correct this item as funds that are invested reach maturity and are re-invested.*

#### GENERAL MANAGER’S/CEO REPORT (Agenda Item 10)

##### 1. Informational Reading

Bids, Statistical Data Report, Sewer Spill Tracking Report, Load Management Report, and PGA Report were provided.

The following Bids awarded by the General Manager/CEO during the past month were reported for information:



**GREENVILLE UTILITIES COMMISSION**

**RANKING OF PROPOSALS RECEIVED**

ONE CUSTODIAL SERVICES  
APRIL 28, 2022 @ 3:00 PM

VENDOR PROPOSAL RANKING
Harris Cleaning Service *
Jani King Commercial Cleaning *
City Wide Facility Solutions
American Facility Services, Inc.

\* Indicates recommended vendor(s) to negotiate a contract(s).

**TABULATION OF BIDS RECEIVED**

GAS METERS  
MAY 24, 2022 @ 3:00 PM

VENDORS	DELIVERY (WEEKS)	TOTAL
ED Young Sales/ Honeywell Elster American Meter	40-62	\$162,495.90*
Equipment Control Company	70	86,372.00 <sup>(1)</sup>

\*Indicates recommended award based on the lowest responsible, responsive bid.

<sup>(1)</sup> Indicates that the vendor did not quote all items.

FIRE HYDRANTS AND VALVES

MAY 31, 2022 @ 3:00 PM

VENDORS	DELIVERY (WEEKS)	TOTAL
Consolidated Pipe & Supply Inc.	1-14	\$72,420.00*
Water Works, Inc.	24	97,355.87
Ferguson Enterprises	23-35	101,397.58
Core & Main, LP.	1-35	104,976.79

\* Indicates recommended award based on the lowest responsible, responsive bid.

LIGHT BULBS & PHOTOCELLS

JUNE 1, 2022 @ 3:00 PM

VENDORS	DELIVERY (WEEKS)	TOTAL
Wesco Distribution, Inc.	4-6	\$45,428.00*

\* Indicates recommended award based on the lowest responsible, responsive bid.

CAST IRON VALVE BOX RISERS, PLASTIC GAS VALVE BOXES  
& METER RISERS

JUNE 1, 2022 @ 4:00 PM

VENDORS	DELIVERY (WEEKS)	TOTAL
Consolidated Pipe & Supply, Inc.	6-10	\$43,124.00*
Stuart C. Irby	6-34	49,808.10
Technology International, Inc.	22	30,405.00 <sup>(1)</sup>

\* Indicates recommended award based on the lowest responsible, responsive bid.

<sup>(1)</sup>Indicates that the vendor did not meet minimum specifications.

SEWER CLEAN OUT BOXES  
JUNE 2, 2022 @ 4:00 PM

VENDORS	DELIVERY (WEEKS)	TOTAL
EJ USA, Inc.	18-20	\$46,560.00*
Ferguson Enterprises	18-20	44,425.00 <sup>(1)</sup>

\* Indicates recommended award based on the lowest responsible, responsive bid.  
(1) Indicates that the vendor did not meet minimum specifications concerning fixed pricing.

GCP-10112 VOA SITE C ROAD GAS IMPROVEMENTS  
JUNE 7, 2022 @ 2:00 PM

VENDORS	TOTAL
Ertel Construction, Inc.	\$376,077.00*
Classic City Mechanical, Inc.	379,570.50
Pike Gas Services, LLC	604,748.57

\* Indicates recommended award based on the lowest responsible, responsive bid.

SODIUM HYDROXIDE, SODIUM HYPOCHLORITE, BULK CHEMICALS  
JUNE 8, 2022 @ 3:00 PM

VENDORS	DELIVERY DAYS	UNIT PRICE 240 DRY TONS	TOTAL
Univar Solutions USA, Inc.	2-3	\$996.00	\$239,040.00*
Brenntag Mid-South, Inc.	3-5	1,020.00	244,800.00
JCI Jones Chemicals, Inc.	2-3	1,175.00	282,000.00

VENDORS	DELIVERY DAYS	UNIT PRICE 125,000 GALLONS	TOTAL
Oltrin Solutions, LLC	5-7	\$1.45	\$181,250.00*
Water Guard, Inc.	3	1.68	210,000.00
JCI Jones Chemicals, Inc.	2-3	2.20	275,000.00

\* Indicates recommended award based on the lowest responsible, responsive bid.

**RANKING OF QUALIFICATIONS RECEIVED**

FINANCIAL ADVISOR SERVICES  
JUNE 10, 2022 @ 3:00 PM

VENDOR QUALIFICATION RANKING
First Tryon*
Davenport Public Finance
PFM Financial Advisors, LLC

\*Indicates recommended negotiations based on the vendor's submitted qualifications.

The Duke Energy Progress (DEP) monthly peak occurred on June 13, 2022, for the hour ending at 6:00 p.m. GUC's load management system was in full operation during this period. As a result, the estimated avoided demand costs amount to \$1,214,102.

## Semi-Annual Report on Disposal of Surplus Property

Greenville Utilities Commission, NC  
Semi-Annual Report on Disposal of Surplus  
Property Date range: 01/01/2022 – 6/30/2022

Greenville Utilities utilizes GovDeals, an internet-based government surplus sales auction to dispose of surplus property, as well as Greenville Auto Auction in Greenville, NC which sells vehicles and heavy equipment. In accordance with G.S. 160A-268 ( c ), the property disposed of between January 1, 2022, and June 30, 2022, is listed below. No action is required by the Board.

Description	Sold Amount
Computer Equipment	\$158.00
Desks/Office Supplies/Office Chairs/File Cabinets/Cubicles	\$1,353.00
Generators	\$43,125.00
Snack Machine	\$160.00
<b>TOTAL</b>	<b><u>\$44,796.00</u></b>

Revenue generated by the sale of surplus property is listed below:

Calendar Year	Revenue Received
Year 2008	\$85,972.26
Year 2009	\$90,001.15
Year 2010	\$83,292.38
Year 2011	\$106,297.20
Year 2012	\$113,381.46
Year 2013	\$80,010.99
Year 2014	\$10,366.05
Year 2015	\$158,613.46
Year 2016	\$34,641.35
Year 2017	\$134,668.95
Year 2018	\$85,698.85
Year 2019	\$130,812.14
Year 2020	\$91,736.50
Year 2021	\$116,842.50
Year 2022	\$44,796.00
<b>TOTAL</b>	<b><u>\$ 1,367,131.24</u></b>

### Employee Computer Purchase Program Participant Report

There are currently 4 outstanding computer loans for FY 2021-2022 with a balance of \$2,377.55.

#### 2. Key Performance Indicators (KPIs)

The Corporate KPI report was provided.

#### 3. Commendations

- General Manager/ CEO Tony Cannon received a letter from the City of Wilson Mayor Carlton L. Stevens. Mayor Stevens wrote to thank GUC for assisting them during a time of need. A May 20 thunderstorm brought very high winds to Wilson, downing 19 utility poles, and causing the loss of power to nearly 14,000 customers. Due to the assistance of GUC lineman power was restored to most customers within hours and all of the poles were reset and lines restored in less than two days.
- Customer Richard Crisp called to compliment Jason Haddock, Gas Service Worker Senior, for providing excellent customer service while changing his natural gas meter. Mr. Crisp stated that Jason was very kind, knowledgeable, and went above and beyond in demonstrating excellent customer service.
- Customer Lena Prevall, also GUC's Senior Human Resources Manager, sent an email to commend Roy Bryant, Gas Systems Technician I, and Jason Haddock, Gas Service

Worker Senior, for providing outstanding customer service while change her natural gas meter. Lena was very appreciative of how the service workers showed care and paid attention to detail.

- Amanda Coldren, Customer Contact Representative, received a #HighFive for her note she received of appreciation from a customer regarding her exceptional service. The customer wrote, “Thank you for your help. You were great to work with and gave the best customer service experience I have had recently”

4. Other

- The customer satisfaction survey results will be available soon and will be shared at a future meeting.
- A public hearing that is required due to Infrastructure Investment and Jobs Act (IIJA) related to GUC’s load management program and electric vehicle rebate program will be added to a future Board meeting.

BOARD CHAIR’S REMARKS/REPORT (Agenda Item 11)

Chair Darden is thankful for nomination as the Chair. He also announced that the next GUC Regular Board meeting is scheduled for Thursday, August 18, 2022, at 12:00 noon.

Chair Darden will contact each commissioner to discuss committee appointments for 2022-23.

BOARD MEMBERS’ COMMENTS (Agenda Item 12)

Commissioners welcomed Marcus Jones and congratulated the linemen for all they have done and for the work completed as part of the Light Up Navajo project.

Commissioner Stoughton congratulated General Manager/CEO Tony Cannon as he was installed as Chairman of the American Public Power Association (APPA) last month in Nashville at the annual conference.

There being no further business to come before the Board of Commissioners in Regular Session, upon motion by Mr. Griffin, seconded by Mr. Geiger, the Board of Commissioners unanimously agreed to adjourn the Board of Commissioners meeting at 12:49 p.m.

Respectfully submitted,

\_\_\_\_\_  
Amy Wade, Executive Secretary

APPROVED:

\_\_\_\_\_  
Lindsey Griffin, Secretary



# Agenda Item # 2

Meeting Date: August 18, 2022

**Item:** Review of Monthly Financial Statement for July 31, 2022 Preliminary

**Contact:** Jeff McCauley

**Explanation:** July 31, 2022 Financial Statement Preliminary

The Financial Statement for July 2022 Preliminary is attached.

Key financial metrics for the combined funds for the period ending July 2022:

Operating Cash	\$77,672,598	Days of Cash on Hand	115
Less Current Liabilities	<u>(\$27,908,212)</u>		
Fund Balance	\$49,764,386	Days of Cash on Hand After Liabilities	74

Fund Balance Available for Appropriation: 17.3%

Average Investment Yield: 1.19%

### Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$1,259,346	(\$2,271,496)	\$2,204,859	\$1,259,346	(\$2,271,496)	\$2,204,859
Water	\$658,886	\$414,883	\$484,521	\$658,886	\$414,883	\$484,521
Sewer	\$572,760	\$116,616	\$472,037	\$572,760	\$116,616	\$472,037
Gas	(\$1,111,233)	(\$826,800)	(\$789,126)	(\$1,111,233)	(\$826,800)	(\$789,126)
<b>Combined</b>	<b>\$1,379,759</b>	<b>(\$2,566,797)</b>	<b>\$2,372,291</b>	<b>\$1,379,759</b>	<b>(\$2,566,797)</b>	<b>\$2,372,291</b>

### Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$59,346	(\$1,854,829)	\$1,204,859	\$59,346	(\$1,854,829)	\$1,204,859
Water	\$58,886	\$39,883	\$24,521	\$58,886	\$39,883	\$24,521
Sewer	\$72,760	\$74,949	\$72,037	\$72,760	\$74,949	\$72,037
Gas	(\$1,111,233)	(\$700,092)	(\$789,126)	(\$1,111,233)	(\$700,092)	(\$789,126)
<b>Combined</b>	<b>(\$920,241)</b>	<b>(\$2,440,089)</b>	<b>\$512,291</b>	<b>(\$920,241)</b>	<b>(\$2,440,089)</b>	<b>\$512,291</b>

**Strategic Plan  
Elements:**

Strategic Themes:

- Exceptional Customer Service
- Safety, Reliability & Value
- Shaping Our Future

Objectives:

- Providing competitive rates, while maintaining the financial stability of the utility
- Exceeding customer expectations
- Safely providing reliable and innovative utility solutions
- Developing and enhancing strategic partnerships

Core Values:

- Exceed Customers' Expectations
- Act with Integrity
- Value Employees
- Deliver Reliable Services
- Prioritize Safety
- Support the Community

**Previous Board  
Actions:**

N/A

**Fiscal Note:**

N/A

**Recommended  
Action(s):**

Accept July 31, 2022 Financial Statement Preliminary

# GREENVILLE UTILITIES COMMISSION

Financial Report

July 31, 2022

Preliminary



**Greenville  
Utilities**

**GREENVILLE UTILITIES COMMISSION**

**July 31, 2022**

**Preliminary**

**I. Key Financial Highlights**

<u>A. Days Cash On Hand</u>	<u>July 2022</u>	<u>July 2021</u>	<u>July 2020</u>
Electric Fund	96	114	109
Water Fund	159	226	293
Sewer Fund	206	255	348
Gas Fund	<u>162</u>	<u>230</u>	<u>357</u>
Combined Funds	115	144	145

<u>B. Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>
Operating cash	\$48,848,179	\$6,733,966	\$7,486,352	\$14,604,101	\$77,672,598
Current liabilities	(\$20,551,714)	(\$2,507,611)	(\$1,525,219)	(\$3,323,668)	(\$27,908,212)
Fund balance available for appropriation	\$28,296,465	\$4,226,355	\$5,961,133	\$11,280,433	\$49,764,386
Percentage of total budgeted expenditures	15.0%	16.7%	24.0%	23.3%	17.3%
Days unappropriated fund balance on hand	56	100	164	125	74

<u>C. Portfolio Management</u>	<u>Fiscal Year 2022-23</u>		<u>Fiscal Year 2021-22</u>		<u>Fiscal Year 2020-21</u>	
	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
July	\$138,345	1.19%	\$64,647	0.52%	\$116,200	0.90%

**II. Fund Performance**

<u>Electric</u>	<u>July 2022</u>	<u>July 2021</u>	<u>July 2020</u>
Number of Accounts	72,342	71,443	70,333

- Volumes billed to customers are 5,948,321 kWh more than last year but 9,063,218 kWh less than budget.
- Revenues from retail rates and charges are \$804,082 more than last year and \$2,100,366 more than budget.
- Total revenues are \$941,533 more than last year and \$2,293,480 more than budget.
- Total expenditures are \$1,887,046 more than last year and \$1,237,362 less than budget.
- Revenues exceed expenditures by \$1,259,346 compared to excess revenues of \$2,204,859 for last July.
- Net fund equity after transfers is \$59,346.



## GREENVILLE UTILITIES COMMISSION

July 31, 2022

Preliminary

<u>Water</u>	<u>July 2022</u>	<u>July 2021</u>	<u>July 2020</u>
Number of Accounts	38,726	37,869	37,357

- Volumes billed to customers are 40,075 kgallons less than last year and 21,117 kgallons more than budget.
- Revenues from retail rates and charges are \$255,671 more than last year and \$72,771 more than budget.
- Total revenues are \$274,076 more than last year and \$92,057 more than budget.
- Total expenditures are \$99,711 more than last year but \$151,946 less than budget.
- Revenues exceed expenditures by \$658,886 compared to excess revenues of \$484,521 for last July.
- Net fund equity after transfers is \$58,886.

<u>Sewer</u>	<u>July 2022</u>	<u>July 2021</u>	<u>July 2020</u>
Number of Accounts	32,346	31,449	30,970

- Revenues from retail rates and charges are \$169,846 more than last year and \$68,809 more than budget.
- Total revenues are \$64,429 more than last year and \$63,281 more than budget.
- Total expenditures are \$36,294 less than last year and \$392,863 less than budget.
- Revenues exceed expenditures by \$572,760 compared to excess revenues of \$472,037 for last year.
- Net fund equity after transfers is \$72,760.

<u>Gas</u>	<u>July 2022</u>	<u>July 2021</u>	<u>July 2020</u>
Number of Accounts	24,402	24,138	23,858

- Total volumes billed to customers are 163,811 ccfs less than last year and 14,844 ccfs less than budget.
- Revenues from retail rates and charges are \$284,284 more than last year but \$127,429 less than budget.
- Total revenues are \$295,207 more than last year but \$123,134 less than budget.
- Total expenditures are \$617,314 more than last year and \$161,299 more than budget.
- Expenditures exceed revenues by \$1,111,233 compared to deficit revenues of \$789,126 for last July.
- Net fund deficit after transfers is \$1,111,233.

**GREENVILLE UTILITIES COMMISSION**

**July 31, 2022**

**Preliminary**

III. <u>Volumes Billed</u>	<u>July 2022</u>	<u>YTD FY 2022-23</u>	<u>July 2021</u>	<u>YTD FY 2021-22</u>	<u>YTD % Change</u>	<u>July 2020</u>	<u>YTD FY 2020-21</u>	<u>YTD % Change</u>	
Electric (kwh)	157,673,071	157,673,071	151,724,750	151,724,750	3.9%	154,974,584	154,974,584	1.7%	
Water (kgal)	358,603	358,603	318,528	318,528	12.6%	326,153	326,153	9.9%	
Sewer (kgal)	258,625	258,625	255,491	255,491	1.2%	245,408	245,408	5.4%	
Gas (ccf)	Firm	590,607	590,607	615,345	615,345	-4.0%	582,289	582,289	1.4%
	Interruptible	<u>826,431</u>	<u>826,431</u>	<u>965,503</u>	<u>965,503</u>	<u>-14.4%</u>	<u>886,068</u>	<u>886,068</u>	<u>-6.7%</u>
	Total	1,417,038	1,417,038	1,580,848	1,580,848	-10.4%	1,468,357	1,468,357	-3.5%

IV. <u>Cooling Degree Day Information</u>	<u>Fiscal Year 2022-23</u>	<u>Fiscal Year 2021-22</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
July	505.5	459.0	10.1%	499.9	486.7

## Commissioners Executive Summary

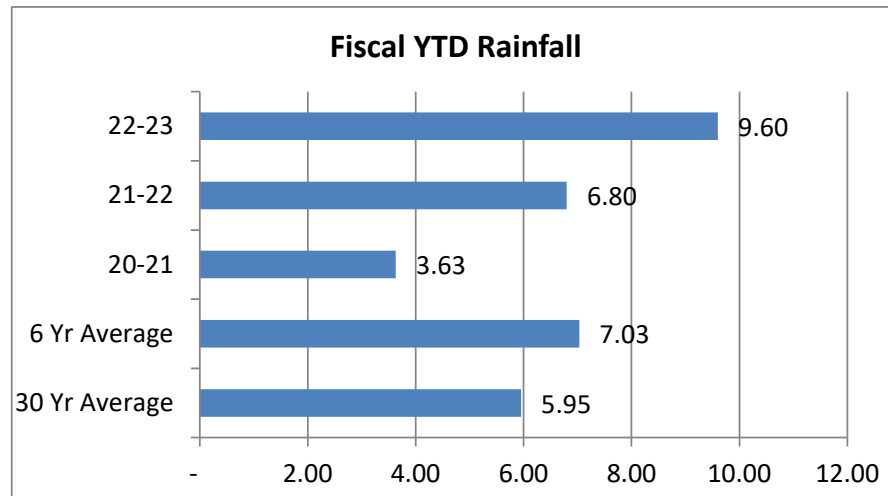
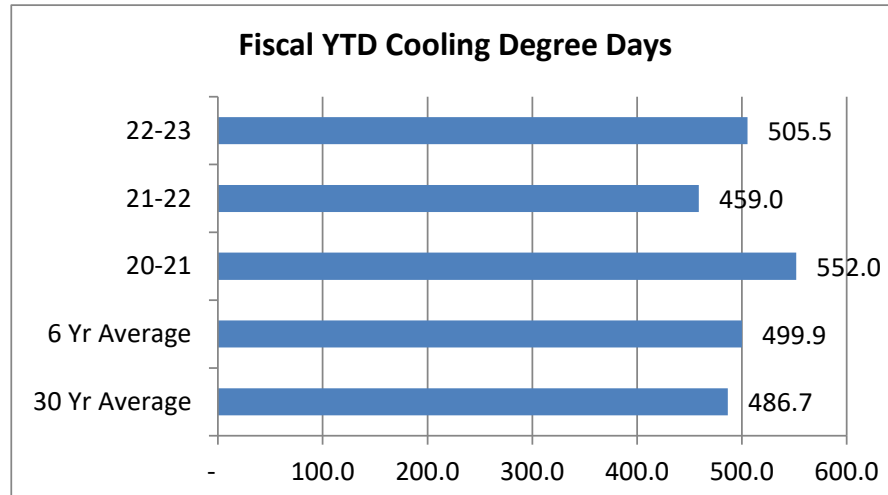
July 31, 2022

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
<b>Electric</b>						
Revenues	18,561,782	16,268,302	17,620,249	18,561,782	16,268,302	17,620,249
Expenses	(17,302,436)	(18,539,798)	(15,415,390)	(17,302,436)	(18,539,798)	(15,415,390)
<b>Equity/Deficit from Operations</b>	<b>1,259,346</b>	<b>(2,271,496)</b>	<b>2,204,859</b>	<b>1,259,346</b>	<b>(2,271,496)</b>	<b>2,204,859</b>
Transfers and Fund Balance	(1,200,000)	416,667	(1,000,000)	(1,200,000)	416,667	(1,000,000)
<b>Total Equity/Deficit</b>	<b>59,346</b>	<b>(1,854,829)</b>	<b>1,204,859</b>	<b>59,346</b>	<b>(1,854,829)</b>	<b>1,204,859</b>
<b>Water</b>						
Revenues	2,185,764	2,093,707	1,911,688	2,185,764	2,093,707	1,911,688
Expenses	(1,526,878)	(1,678,824)	(1,427,167)	(1,526,878)	(1,678,824)	(1,427,167)
<b>Equity/Deficit from Operations</b>	<b>658,886</b>	<b>414,883</b>	<b>484,521</b>	<b>658,886</b>	<b>414,883</b>	<b>484,521</b>
Transfers and Fund Balance	(600,000)	(375,000)	(460,000)	(600,000)	(375,000)	(460,000)
<b>Total Equity/Deficit</b>	<b>58,886</b>	<b>39,883</b>	<b>24,521</b>	<b>58,886</b>	<b>39,883</b>	<b>24,521</b>
<b>Sewer</b>						
Revenues	2,144,616	2,081,335	2,080,187	2,144,616	2,081,335	2,080,187
Expenses	(1,571,856)	(1,964,719)	(1,608,150)	(1,571,856)	(1,964,719)	(1,608,150)
<b>Equity/Deficit from Operations</b>	<b>572,760</b>	<b>116,616</b>	<b>472,037</b>	<b>572,760</b>	<b>116,616</b>	<b>472,037</b>
Transfers and Fund Balance	(500,000)	(41,667)	(400,000)	(500,000)	(41,667)	(400,000)
<b>Total Equity/Deficit</b>	<b>72,760</b>	<b>74,949</b>	<b>72,037</b>	<b>72,760</b>	<b>74,949</b>	<b>72,037</b>
<b>Gas</b>						
Revenues	2,026,839	2,149,973	1,731,632	2,026,839	2,149,973	1,731,632
Expenses	(3,138,072)	(2,976,773)	(2,520,758)	(3,138,072)	(2,976,773)	(2,520,758)
<b>Equity/Deficit from Operations</b>	<b>(1,111,233)</b>	<b>(826,800)</b>	<b>(789,126)</b>	<b>(1,111,233)</b>	<b>(826,800)</b>	<b>(789,126)</b>
Transfers and Fund Balance	-	126,708	-	-	126,708	-
<b>Total Equity/Deficit</b>	<b>(1,111,233)</b>	<b>(700,092)</b>	<b>(789,126)</b>	<b>(1,111,233)</b>	<b>(700,092)</b>	<b>(789,126)</b>
<b>Combined</b>						
Total Revenues	24,919,001	22,593,317	23,343,756	24,919,001	22,593,317	23,343,756
Total Expenses	(23,539,242)	(25,160,114)	(20,971,465)	(23,539,242)	(25,160,114)	(20,971,465)
<b>Total Equity/Deficit from Operations</b>	<b>1,379,759</b>	<b>(2,566,797)</b>	<b>2,372,291</b>	<b>1,379,759</b>	<b>(2,566,797)</b>	<b>2,372,291</b>
Total Transfers and Fund Balance	(2,300,000)	126,708	(1,860,000)	(2,300,000)	126,708	(1,860,000)
<b>Total Equity/Deficit</b>	<b>(920,241)</b>	<b>(2,440,089)</b>	<b>512,291</b>	<b>(920,241)</b>	<b>(2,440,089)</b>	<b>512,291</b>

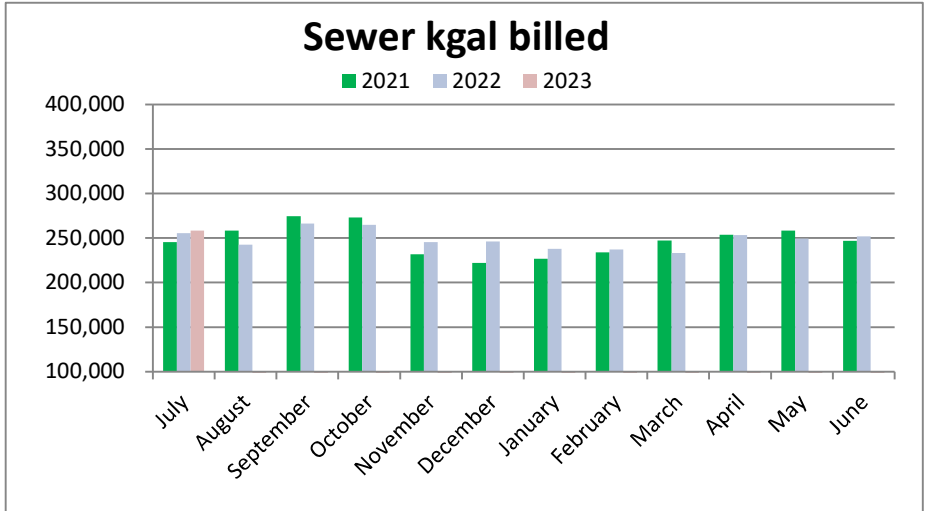
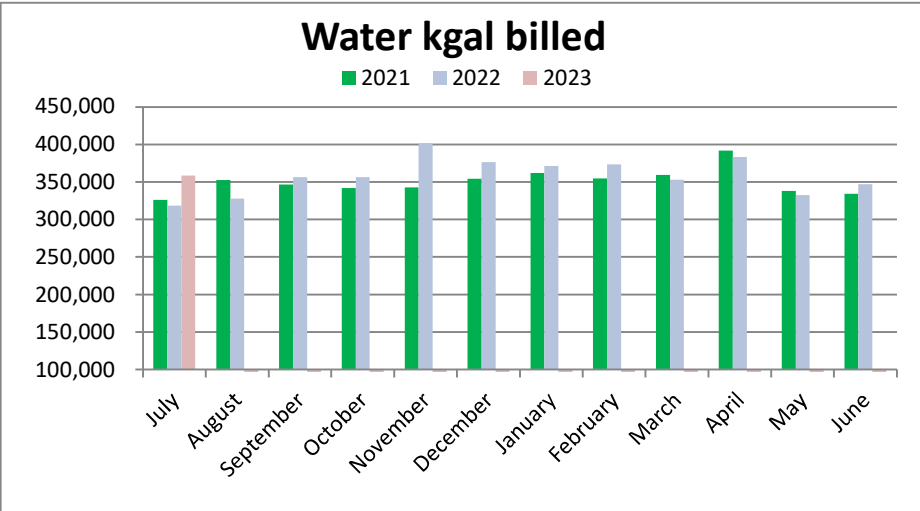
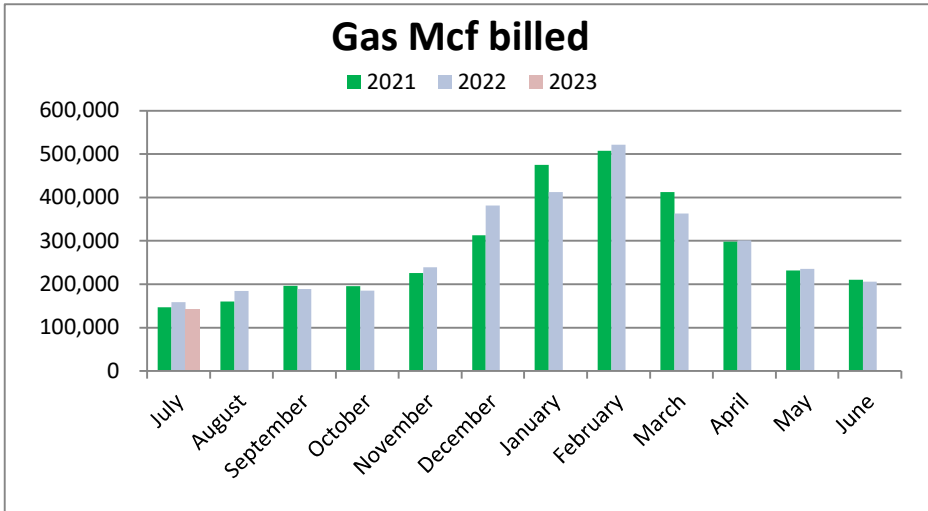
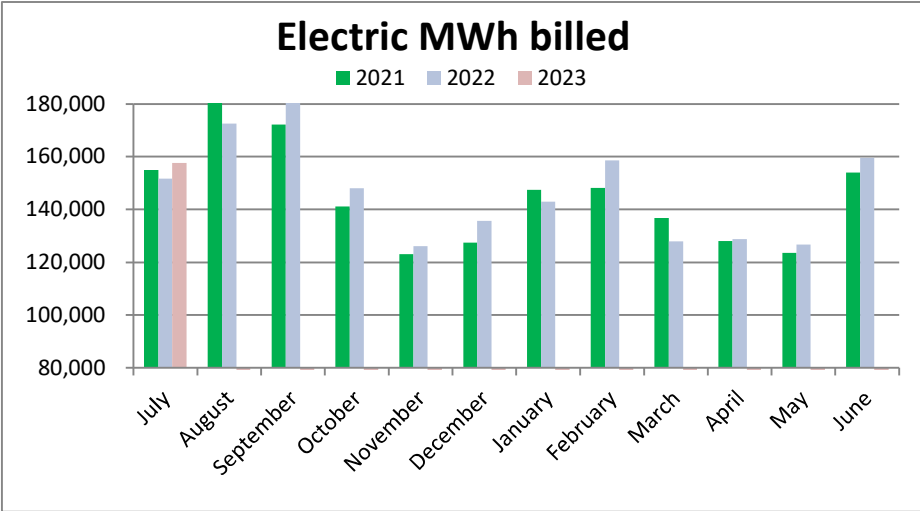
**Budgetary Summary**  
**July 31, 2022**

	YTD Actual	Encumbrances	Total	Total Budget	Available Budget
Electric Fund	\$18,502,436	(\$27,199,432)	(\$8,696,996)	\$189,230,306	\$197,927,302
Water Fund	\$2,126,878	(\$618,051)	1,508,827	\$25,257,760	23,748,933
Sewer Fund	\$2,071,856	(\$625,255)	1,446,601	\$24,852,520	23,405,919
Gas Fund	\$3,138,072	(\$4,015,795)	(877,723)	\$48,457,917	49,335,640
<b>Total</b>	<b>\$25,839,242</b>	<b>(\$32,458,533)</b>	<b>(\$6,619,291)</b>	<b>\$287,798,503</b>	<b>\$294,417,794</b>

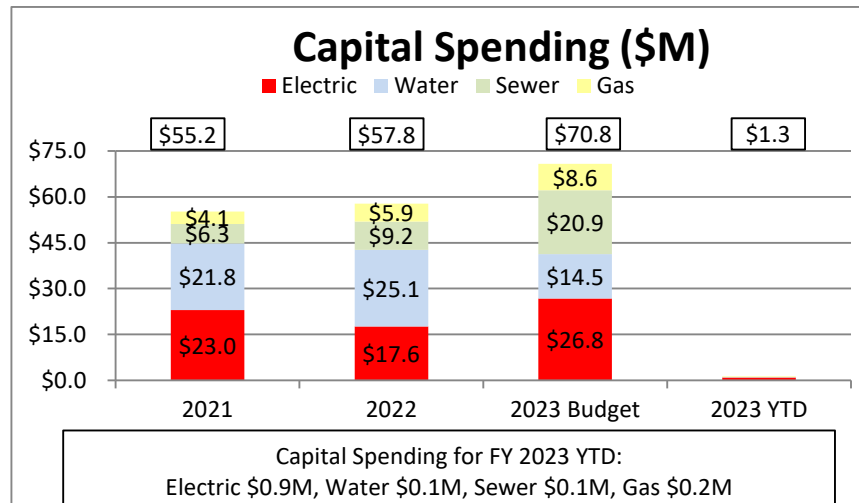
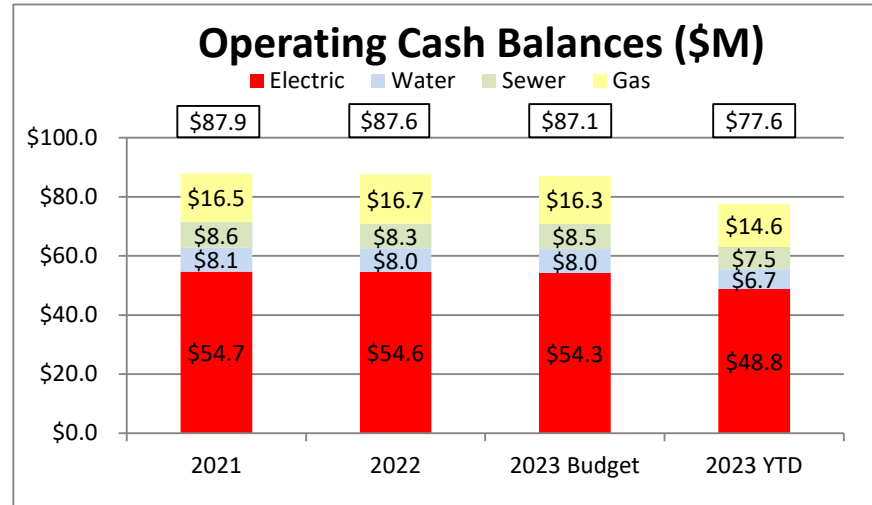
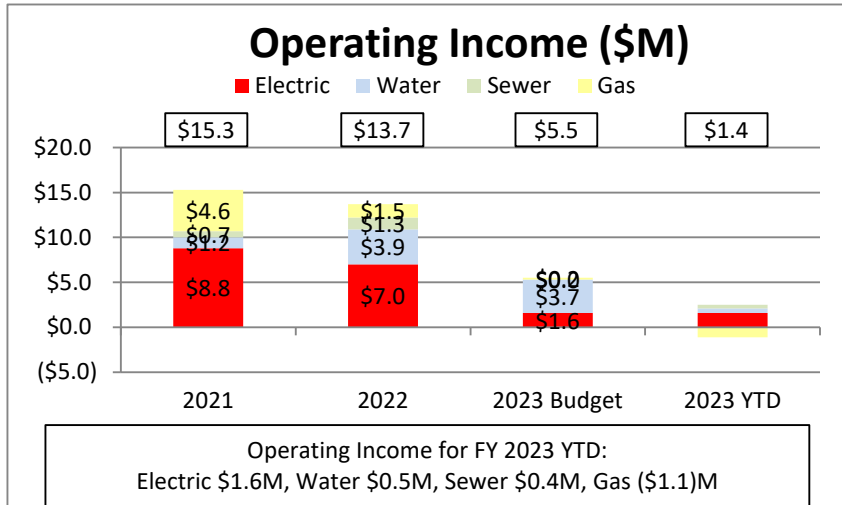
# Weather



# Customer Demand



# Financial Trends



**Greenville Utilities Commission**  
**Revenue and Expenses - Combined**  
**July 31, 2022**

Line #	Current Fiscal Year						Prior Fiscal Year					
	July Actual	July Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	July Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Revenue:</b>												
Rates & Charges	1	\$24,353,439	\$22,234,719	\$2,118,720	\$24,353,439	\$22,234,719	\$2,118,720	\$274,761,943	8.9%	\$22,959,934	\$22,959,934	\$1,393,505
Fees & Charges	2	176,930	150,002	26,928	176,930	150,002	26,928	2,518,247	7.0%	150,438	150,438	26,492
U. G. & Temp. Ser. Chgs.	3	26,450	38,346	(11,896)	26,450	38,346	(11,896)	434,348	6.1%	23,580	23,580	2,870
Miscellaneous	4	279,037	127,095	151,942	279,037	127,095	151,942	2,880,665	9.7%	171,995	171,995	107,042
Interest Income	5	83,145	43,155	39,990	83,145	43,155	39,990	408,000	20.4%	37,809	37,809	45,336
FEMA/Insurance Reimbursement	6	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	7	-	-	-	-	-	-	274,800	0.0%	-	-	-
	8	<b>\$24,919,001</b>	<b>\$22,593,317</b>	<b>\$2,325,684</b>	<b>\$24,919,001</b>	<b>\$22,593,317</b>	<b>\$2,325,684</b>	<b>\$281,278,003</b>	<b>8.9%</b>	<b>\$23,343,756</b>	<b>\$23,343,756</b>	<b>\$1,575,245</b>
<b>Expenditures:</b>												
Operations	9	\$5,708,766	\$6,503,364	\$794,598	\$5,708,766	\$6,503,364	\$794,598	\$82,568,039	6.9%	\$6,013,874	\$6,013,874	(\$305,108)
Purchased Power/Gas	10	15,260,144	15,878,011	617,867	15,260,144	15,878,011	617,867	165,006,140	9.2%	12,484,927	12,484,927	2,775,217
Capital Outlay	11	1,006,438	1,158,783	152,345	1,006,438	1,158,783	152,345	14,598,261	6.9%	845,706	845,706	160,732
Debt Service	12	970,694	1,033,347	62,653	970,694	1,033,347	62,653	12,674,956	7.7%	1,068,484	1,068,484	(97,790)
City Turnover	13	504,947	504,947	-	504,947	504,947	-	6,059,364	8.3%	474,221	474,221	30,726
Street Light Reimbursement	14	88,253	81,662	(6,591)	88,253	81,662	(6,591)	979,944	9.0%	84,253	84,253	4,000
Transfer to OPEB Trust Fund	15	-	-	-	-	-	-	500,000	0.0%	-	-	-
Retirement of Bethel debt	16	-	-	-	-	-	-	-	n/a	-	-	-
	17	<b>\$23,539,242</b>	<b>\$25,160,114</b>	<b>\$1,620,872</b>	<b>\$23,539,242</b>	<b>\$25,160,114</b>	<b>\$1,620,872</b>	<b>\$282,386,704</b>	<b>8.3%</b>	<b>\$20,971,465</b>	<b>\$20,971,465</b>	<b>\$2,567,777</b>
<b>Equity/Deficit from Operations</b>	18	<b>\$1,379,759</b>	<b>(\$2,566,797)</b>	<b>\$3,946,556</b>	<b>\$1,379,759</b>	<b>(\$2,566,797)</b>	<b>\$3,946,556</b>	<b>(\$1,108,701)</b>		<b>\$2,372,291</b>	<b>\$2,372,291</b>	<b>(\$992,532)</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	20	-	543,375	(543,375)	-	543,375	(543,375)	6,520,500	0.0%	-	-	-
Appropriated Fund Balance	21	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	23	(2,300,000)	(416,667)	(1,883,333)	(2,300,000)	(416,667)	(1,883,333)	(5,000,000)	46.0%	(1,860,000)	(1,860,000)	(440,000)
Transfer to Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	-	-
	25	<b>(\$2,300,000)</b>	<b>\$126,708</b>	<b>(\$2,426,708)</b>	<b>(\$2,300,000)</b>	<b>\$126,708</b>	<b>(\$2,426,708)</b>	<b>\$1,520,500</b>		<b>(\$1,860,000)</b>	<b>(\$1,860,000)</b>	<b>(\$440,000)</b>
<b>Total Equity/Deficit</b>	26	<b>(\$920,241)</b>	<b>(\$2,440,089)</b>	<b>\$1,519,848</b>	<b>(\$920,241)</b>	<b>(\$2,440,089)</b>	<b>\$1,519,848</b>	<b>\$411,799</b>		<b>\$512,291</b>	<b>\$512,291</b>	<b>(\$1,432,532)</b>



**Greenville Utilities Commission  
Revenue and Expenses - Electric Fund  
July 31, 2022**

Line #	Current Fiscal Year						Prior Fiscal Year			Change Prior YTD to Current YTD		
	July Actual	July Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	July Actual		YTD Actual	
<b>Customer Demand:</b>												
Number of Accounts	1	72,342								71,443		
kWh Purchased	2	191,911,568	169,740,800	(22,170,768)	191,911,568	169,740,800	(22,170,768)	1,872,898,597	10.2%	180,826,167	180,826,167	11,085,401
kWh Billed <sup>1</sup>	3	157,673,071	166,736,289	(9,063,218)	157,673,071	166,736,289	(9,063,218)	1,822,360,238	8.7%	151,724,750	151,724,750	5,948,321
<b>Revenue:</b>												
Rates & Charges - Retail	4	\$18,153,030	\$16,052,664	\$2,100,366	\$18,153,030	\$16,052,664	\$2,100,366	\$179,718,246	10.1%	\$17,348,948	\$17,348,948	\$804,082
Fees & Charges	5	107,017	65,611	41,406	107,017	65,611	41,406	1,346,990	7.9%	93,970	93,970	13,047
U. G. & Temp. Ser. Chgs.	6	24,150	36,029	(11,879)	24,150	36,029	(11,879)	414,348	5.8%	20,580	20,580	3,570
Miscellaneous	7	225,849	89,549	136,300	225,849	89,549	136,300	2,293,039	9.8%	134,516	134,516	91,333
Interest Income	8	51,736	24,449	27,287	51,736	24,449	27,287	240,000	21.6%	22,235	22,235	29,501
FEMA/Insurance Reimbursement	9	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	10	-	-	-	-	-	-	217,683	0.0%	-	-	-
	11	<b>\$18,561,782</b>	<b>\$16,268,302</b>	<b>\$2,293,480</b>	<b>\$18,561,782</b>	<b>\$16,268,302</b>	<b>\$2,293,480</b>	<b>\$184,230,306</b>	<b>10.1%</b>	<b>\$17,620,249</b>	<b>\$17,620,249</b>	<b>\$941,533</b>
<b>Expenditures:</b>												
Operations	12	\$2,340,603	\$2,733,998	\$393,395	\$2,340,603	\$2,733,998	\$393,395	\$34,884,562	6.7%	\$2,554,972	\$2,554,972	(\$214,369)
Purchased Power	13	13,398,494	14,240,864	842,370	13,398,494	14,240,864	842,370	134,080,724	10.0%	11,365,992	11,365,992	2,032,502
Capital Outlay	14	784,137	749,201	(34,936)	784,137	749,201	(34,936)	9,722,316	8.1%	715,424	715,424	68,713
Debt Service	15	327,878	371,002	43,124	327,878	371,002	43,124	4,669,709	7.0%	359,672	359,672	(31,794)
City Turnover	16	363,071	363,071	-	363,071	363,071	-	4,356,852	8.3%	335,077	335,077	27,994
Street Light Reimbursement	17	88,253	81,662	(6,591)	88,253	81,662	(6,591)	979,944	9.0%	84,253	84,253	4,000
Transfer to OPEB Trust Fund	18	-	-	-	-	-	-	275,000	0.0%	-	-	-
	19	<b>\$17,302,436</b>	<b>\$18,539,798</b>	<b>\$1,237,362</b>	<b>\$17,302,436</b>	<b>\$18,539,798</b>	<b>\$1,237,362</b>	<b>\$188,969,107</b>	<b>9.2%</b>	<b>\$15,415,390</b>	<b>\$15,415,390</b>	<b>\$1,887,046</b>
<b>Equity/Deficit from Operations</b>	20	<b>\$1,259,346</b>	<b>(\$2,271,496)</b>	<b>\$3,530,842</b>	<b>\$1,259,346</b>	<b>(\$2,271,496)</b>	<b>\$3,530,842</b>	<b>(\$4,738,801)</b>		<b>\$2,204,859</b>	<b>\$2,204,859</b>	<b>(\$945,513)</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	416,667	(416,667)	-	416,667	(416,667)	5,000,000	0.0%	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	25	(1,200,000)	-	(1,200,000)	(1,200,000)	-	(1,200,000)	-	n/a	(1,000,000)	(1,000,000)	(200,000)
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	-	-
	27	<b>(\$1,200,000)</b>	<b>\$416,667</b>	<b>(\$1,616,667)</b>	<b>(\$1,200,000)</b>	<b>\$416,667</b>	<b>(\$1,616,667)</b>	<b>\$5,000,000</b>		<b>(\$1,000,000)</b>	<b>(\$1,000,000)</b>	<b>(\$200,000)</b>
<b>Total Equity/Deficit</b>	28	<b>\$59,346</b>	<b>(\$1,854,829)</b>	<b>\$1,914,175</b>	<b>\$59,346</b>	<b>(\$1,854,829)</b>	<b>\$1,914,175</b>	<b>\$261,199</b>		<b>\$1,204,859</b>	<b>\$1,204,859</b>	<b>(\$1,145,513)</b>

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

**Greenville Utilities Commission  
Revenue and Expenses - Water Fund  
July 31, 2022**

Line #	Current Fiscal Year							Prior Fiscal Year			
	July Actual	July Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	July Actual	YTD Actual	Change Prior YTD to Current YTD
<b>Customer Demand:</b>											
<b>Number of Accounts</b>											
1	38,726								37,869		
<b>Kgallons Pumped</b>	463,579	432,687	(30,892)	463,579	432,687	(30,892)	5,296,304	8.8%	415,944	415,944	47,635
<b>Kgallons Billed - Retail</b>	341,877	291,700	50,177	341,877	291,700	50,177	3,646,245	9.4%	301,766	301,766	40,111
<b>Kgallons Billed - Wholesale<sup>1</sup></b>	16,726	45,786	(29,060)	16,726	45,786	(29,060)	572,320	2.9%	16,762	16,762	(36)
<b>Kgallons Billed</b>	358,603	337,486	21,117	358,603	337,486	21,117	4,218,565	8.5%	318,528	318,528	40,075
<b>Revenue:</b>											
<b>Rates &amp; Charges - Retail</b>	\$2,079,312	\$2,006,541	\$72,771	\$2,079,312	\$2,006,541	\$72,771	\$23,108,506	9.0%	\$1,823,641	\$1,823,641	\$255,671
<b>Rates &amp; Charges - Wholesale<sup>1</sup></b>	43,069	38,249	4,820	43,069	38,249	4,820	1,290,854	3.3%	43,043	43,043	26
<b>Fees &amp; Charges</b>	24,457	24,502	(45)	24,457	24,502	(45)	500,538	4.9%	19,831	19,831	4,626
<b>Temporary Service Charges</b>	2,300	2,317	(17)	2,300	2,317	(17)	20,000	11.5%	3,000	3,000	(700)
<b>Miscellaneous</b>	28,692	16,626	12,066	28,692	16,626	12,066	265,823	10.8%	17,615	17,615	11,077
<b>Interest Income</b>	7,934	5,472	2,462	7,934	5,472	2,462	53,000	15.0%	4,558	4,558	3,376
<b>FEMA/Insurance Reimbursement</b>	-	-	-	-	-	-	-	n/a	-	-	-
<b>Bond Proceeds</b>	-	-	-	-	-	-	19,039	0.0%	-	-	-
	<b>\$2,185,764</b>	<b>\$2,093,707</b>	<b>\$92,057</b>	<b>\$2,185,764</b>	<b>\$2,093,707</b>	<b>\$92,057</b>	<b>\$25,257,760</b>	<b>8.7%</b>	<b>\$1,911,688</b>	<b>\$1,911,688</b>	<b>\$274,076</b>
<b>Expenditures:</b>											
<b>Operations</b>	\$1,309,844	\$1,379,424	\$69,580	\$1,309,844	\$1,379,424	\$69,580	\$16,919,891	7.7%	\$1,220,578	\$1,220,578	\$89,266
<b>Capital Outlay</b>	39,115	119,033	79,918	39,115	119,033	79,918	1,502,110	2.6%	15,010	15,010	24,105
<b>Debt Service</b>	177,919	180,367	2,448	177,919	180,367	2,448	2,183,442	8.1%	191,579	191,579	(13,660)
<b>Transfer to OPEB Trust Fund</b>	-	-	-	-	-	-	75,000	0.0%	-	-	-
<b>Retirement of Bethel debt</b>	-	-	-	-	-	-	-	n/a	-	-	-
	<b>\$1,526,878</b>	<b>\$1,678,824</b>	<b>\$151,946</b>	<b>\$1,526,878</b>	<b>\$1,678,824</b>	<b>\$151,946</b>	<b>\$20,680,443</b>	<b>7.4%</b>	<b>\$1,427,167</b>	<b>\$1,427,167</b>	<b>\$99,711</b>
<b>Equity/Deficit from Operations</b>	<b>\$658,886</b>	<b>\$414,883</b>	<b>\$244,003</b>	<b>\$658,886</b>	<b>\$414,883</b>	<b>\$244,003</b>	<b>\$4,577,317</b>		<b>\$484,521</b>	<b>\$484,521</b>	<b>\$174,365</b>
<b>Transfers and Fund Balance</b>											
<b>Transfer from Capital Projects</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
<b>Transfer from Rate Stabilization</b>	-	-	-	-	-	-	-	n/a	-	-	-
<b>Appropriated Fund Balance</b>	-	-	-	-	-	-	-	n/a	-	-	-
<b>Transfer to Capital Projects</b>	(600,000)	(375,000)	(225,000)	(600,000)	(375,000)	(225,000)	(4,500,000)	13.3%	(460,000)	(460,000)	(140,000)
<b>Transfer to Designated Reserves</b>	-	-	-	-	-	-	-	n/a	-	-	-
	<b>(\$600,000)</b>	<b>(\$375,000)</b>	<b>(\$225,000)</b>	<b>(\$600,000)</b>	<b>(\$375,000)</b>	<b>(\$225,000)</b>	<b>(\$4,500,000)</b>		<b>(\$460,000)</b>	<b>(\$460,000)</b>	<b>(\$140,000)</b>
<b>Total Equity/Deficit</b>	<b>\$58,886</b>	<b>\$39,883</b>	<b>\$19,003</b>	<b>\$58,886</b>	<b>\$39,883</b>	<b>\$19,003</b>	<b>\$77,317</b>		<b>\$24,521</b>	<b>\$24,521</b>	<b>\$34,365</b>

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission  
Revenue and Expenses - Sewer Fund  
July 31, 2022

Line #	Current Fiscal Year						Prior Fiscal Year				
	July Actual	July Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	July Actual	YTD Actual	Change Prior YTD to Current YTD
<b>Customer Demand:</b>											
1	32,346								31,449		
2	304,320	275,468	(28,852)	304,320	275,468	(28,852)	3,735,824	8.1%	372,850	372,850	(68,530)
3	257,935	236,658	21,277	257,935	236,658	21,277	2,917,482	8.8%	233,300	233,300	24,635
4	690	804	(114)	690	804	(114)	9,908	7.0%	22,191	22,191	(21,501)
5	258,625	237,462	21,163	258,625	237,462	21,163	2,927,390	8.8%	255,491	255,491	3,135
<b>Revenue:</b>											
6	\$2,086,131	\$2,017,322	\$68,809	\$2,086,131	\$2,017,322	\$68,809	\$24,080,018	8.7%	\$1,916,285	\$1,916,285	\$169,846
7	3,864	4,481	(617)	3,864	4,481	(617)	55,485	7.0%	124,268	124,268	(120,404)
8	33,372	43,847	(10,475)	33,372	43,847	(10,475)	485,732	6.9%	24,923	24,923	8,449
9	13,221	10,931	2,290	13,221	10,931	2,290	148,207	8.9%	10,681	10,681	2,540
10	8,028	4,754	3,274	8,028	4,754	3,274	45,000	17.8%	4,030	4,030	3,998
11	-	-	-	-	-	-	-	n/a	-	-	-
12	-	-	-	-	-	-	38,078	0.0%	-	-	-
13	<b>\$2,144,616</b>	<b>\$2,081,335</b>	<b>\$63,281</b>	<b>\$2,144,616</b>	<b>\$2,081,335</b>	<b>\$63,281</b>	<b>\$24,852,520</b>	<b>8.6%</b>	<b>\$2,080,187</b>	<b>\$2,080,187</b>	<b>\$64,429</b>
<b>Expenditures:</b>											
14	\$1,126,494	\$1,416,262	\$289,768	\$1,126,494	\$1,416,262	\$289,768	\$17,780,941	6.3%	\$1,178,642	\$1,178,642	(\$52,148)
15	78,528	163,532	85,004	78,528	163,532	85,004	1,767,235	4.4%	38,890	38,890	39,638
16	366,834	384,925	18,091	366,834	384,925	18,091	4,657,173	7.9%	390,618	390,618	(23,784)
17	-	-	-	-	-	-	75,000	0.0%	-	-	-
18	-	-	-	-	-	-	-	n/a	-	-	-
19	<b>\$1,571,856</b>	<b>\$1,964,719</b>	<b>\$392,863</b>	<b>\$1,571,856</b>	<b>\$1,964,719</b>	<b>\$392,863</b>	<b>\$24,280,349</b>	<b>6.5%</b>	<b>\$1,608,150</b>	<b>\$1,608,150</b>	<b>(\$36,294)</b>
20	<b>\$572,760</b>	<b>\$116,616</b>	<b>\$456,144</b>	<b>\$572,760</b>	<b>\$116,616</b>	<b>\$456,144</b>	<b>\$572,171</b>		<b>\$472,037</b>	<b>\$472,037</b>	<b>\$100,723</b>
<b>Transfers and Fund Balance</b>											
21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
22	-	-	-	-	-	-	-	n/a	-	-	-
23	-	-	-	-	-	-	-	n/a	-	-	-
24	(500,000)	(41,667)	(458,333)	(500,000)	(41,667)	(458,333)	(500,000)	100.0%	(400,000)	(400,000)	(100,000)
25	-	-	-	-	-	-	-	n/a	-	-	-
26	<b>(\$500,000)</b>	<b>(\$41,667)</b>	<b>(\$458,333)</b>	<b>(\$500,000)</b>	<b>(\$41,667)</b>	<b>(\$458,333)</b>	<b>(\$500,000)</b>		<b>(\$400,000)</b>	<b>(\$400,000)</b>	<b>(\$100,000)</b>
27	<b>\$72,760</b>	<b>\$74,949</b>	<b>(\$2,189)</b>	<b>\$72,760</b>	<b>\$74,949</b>	<b>(\$2,189)</b>	<b>\$72,171</b>		<b>\$72,037</b>	<b>\$72,037</b>	<b>\$723</b>

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Grimesland.

**Greenville Utilities Commission**  
**Revenue and Expenses - Gas Fund**  
**July 31, 2022**

Line #	Current Fiscal Year						Prior Fiscal Year					
	July Actual	July Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	July Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	24,402								24,138		
CCFs Purchased	2	1,856,218	1,314,118	(542,100)	1,856,218	1,314,118	(542,100)	36,503,264	5.1%	1,978,639	1,978,639	(122,421)
CCFs Delivered to GUC	3	1,741,309	1,275,746	(465,563)	1,741,309	1,275,746	(465,563)	35,437,369	4.9%	1,866,532	1,866,532	(125,223)
CCFs Billed - Firm	4	590,607	545,814	44,793	590,607	545,814	44,793	18,145,713	3.3%	615,345	615,345	(24,739)
CCFs Billed - Interruptible	5	826,431	886,068	(59,637)	826,431	886,068	(59,637)	16,055,370	5.1%	965,503	965,503	(139,072)
CCFs Billed - Total	6	1,417,038	1,431,882	(14,844)	1,417,038	1,431,882	(14,844)	34,201,083	4.1%	1,580,848	1,580,848	(163,811)
<b>Revenue:</b>												
Rates & Charges - Retail	7	\$1,988,033	\$2,115,462	(\$127,429)	\$1,988,033	\$2,115,462	(\$127,429)	\$46,508,834	4.3%	\$1,703,749	\$1,703,749	\$284,284
Fees & Charges	8	12,084	16,042	(3,958)	12,084	16,042	(3,958)	184,987	6.5%	11,714	11,714	370
Miscellaneous	9	11,275	9,989	1,286	11,275	9,989	1,286	173,596	6.5%	9,183	9,183	2,092
Interest Income	10	15,447	8,480	6,967	15,447	8,480	6,967	70,000	22.1%	6,986	6,986	8,461
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	-	-
	13	<b>\$2,026,839</b>	<b>\$2,149,973</b>	<b>(\$123,134)</b>	<b>\$2,026,839</b>	<b>\$2,149,973</b>	<b>(\$123,134)</b>	<b>\$46,937,417</b>	<b>4.3%</b>	<b>\$1,731,632</b>	<b>\$1,731,632</b>	<b>\$295,207</b>
<b>Expenditures:</b>												
Operations	14	\$931,825	\$973,680	\$41,855	\$931,825	\$973,680	\$41,855	\$12,982,645	7.2%	\$1,059,682	\$1,059,682	(\$127,857)
Purchased Gas	15	1,861,650	1,637,147	(224,503)	1,861,650	1,637,147	(224,503)	30,925,416	6.0%	1,118,935	1,118,935	742,715
Capital Outlay	16	104,658	127,017	22,359	104,658	127,017	22,359	1,606,600	6.5%	76,382	76,382	28,276
Debt Service	17	98,063	97,053	(1,010)	98,063	97,053	(1,010)	1,164,632	8.4%	126,615	126,615	(28,552)
City Turnover	18	141,876	141,876	-	141,876	141,876	-	1,702,512	8.3%	139,144	139,144	2,732
Transfer to OPEB Trust Fund	19	-	-	-	-	-	-	75,000	0.0%	-	-	-
	20	<b>\$3,138,072</b>	<b>\$2,976,773</b>	<b>(\$161,299)</b>	<b>\$3,138,072</b>	<b>\$2,976,773</b>	<b>(\$161,299)</b>	<b>\$48,456,805</b>	<b>6.5%</b>	<b>\$2,520,758</b>	<b>\$2,520,758</b>	<b>\$617,314</b>
<b>Equity/Deficit from Operations</b>	21	<b>(\$1,111,233)</b>	<b>(\$826,800)</b>	<b>(\$284,433)</b>	<b>(\$1,111,233)</b>	<b>(\$826,800)</b>	<b>(\$284,433)</b>	<b>(\$1,519,388)</b>		<b>(\$789,126)</b>	<b>(\$789,126)</b>	<b>(\$322,107)</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	126,708	(126,708)	-	126,708	(126,708)	1,520,500	0.0%	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	25	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	26	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	-	-
	28	<b>\$0</b>	<b>\$126,708</b>	<b>(\$126,708)</b>	<b>\$0</b>	<b>\$126,708</b>	<b>(\$126,708)</b>	<b>\$1,520,500</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Equity/Deficit</b>	29	<b>(\$1,111,233)</b>	<b>(\$700,092)</b>	<b>(\$411,141)</b>	<b>(\$1,111,233)</b>	<b>(\$700,092)</b>	<b>(\$411,141)</b>	<b>\$1,112</b>		<b>(\$789,126)</b>	<b>(\$789,126)</b>	<b>(\$322,107)</b>

**Greenville Utilities Commission**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**July 31, 2022**  
**Preliminary**

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 18,284,197	\$ 2,149,138	\$ 2,123,367	\$ 2,000,117	\$ 24,556,819
Other operating revenues	2	38,038	6,572	4,130	1,594	50,334
<b>Total operating revenues</b>	3	<b>18,322,235</b>	<b>2,155,710</b>	<b>2,127,497</b>	<b>2,001,711</b>	<b>24,607,153</b>
Operating expenses:						
Administration and general	4	1,132,428	359,616	359,237	349,314	2,200,595
Operations and maintenance	5	1,208,175	950,231	767,259	582,509	3,508,174
Purchased power and gas	6	13,398,494	-	-	1,861,650	15,260,144
Depreciation	7	1,022,564	395,827	630,227	330,567	2,379,185
<b>Total operating expenses</b>	8	<b>16,761,661</b>	<b>1,705,674</b>	<b>1,756,723</b>	<b>3,124,040</b>	<b>23,348,098</b>
<b>Operating income (loss)</b>	9	<b>1,560,574</b>	<b>450,036</b>	<b>370,774</b>	<b>(1,122,329)</b>	<b>1,259,055</b>
Non-operating revenues (expenses):						
Interest income	10	72,219	20,736	20,402	24,988	138,345
Debt interest expense and service charges	11	(187,440)	(80,180)	(142,413)	(58,833)	(468,866)
Other nonoperating revenues	12	187,810	38,860	42,672	9,680	279,022
Other nonoperating expenses	13	-	-	-	-	-
<b>Net nonoperating revenues</b>	14	<b>72,589</b>	<b>(20,584)</b>	<b>(79,339)</b>	<b>(24,165)</b>	<b>(51,499)</b>
<b>Income before contributions and transfers</b>	15	<b>1,633,163</b>	<b>429,452</b>	<b>291,435</b>	<b>(1,146,494)</b>	<b>1,207,556</b>
Contributions and transfers:						
Capital contributions	16	-	-	-	-	-
Transfer to City of Greenville, General Fund	17	(363,071)	-	-	(141,876)	(504,947)
Transfer to City of Greenville, street light reimbursement	18	(88,253)	-	-	-	(88,253)
<b>Total contributions and transfers</b>	19	<b>(451,324)</b>	<b>-</b>	<b>-</b>	<b>(141,876)</b>	<b>(593,200)</b>
<b>Changes in net position</b>	20	<b>1,181,839</b>	<b>429,452</b>	<b>291,435</b>	<b>(1,288,370)</b>	<b>614,356</b>
<b>Net position, beginning of month</b>	21	<b>160,175,413</b>	<b>92,679,000</b>	<b>133,276,107</b>	<b>53,695,298</b>	<b>439,825,818</b>
<b>Net position, end of month</b>	22	<b>\$ 161,357,252</b>	<b>\$ 93,108,452</b>	<b>\$ 133,567,542</b>	<b>\$ 52,406,928</b>	<b>\$ 440,440,174</b>

**Greenville Utilities Commission**  
**Statement of Cash Flows**  
**Fiscal Year to Date**  
**July 31, 2022**  
**Preliminary**

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
<b>Sources:</b>							
Operating income	1	\$ 1,560,574	\$ 450,036	\$ 370,774	\$ (1,122,329)	\$ 1,259,055	\$ 2,565,493
Depreciation	2	1,022,564	395,827	630,227	330,567	2,379,185	2,124,400
Changes in working capital	3	(3,258,057)	(433,795)	(677,208)	159,788	(4,209,272)	(4,400,181)
Interest earned	4	51,736	7,934	8,028	15,447	83,145	37,809
FEMA/insurance reimbursement	5	-	-	-	-	-	-
Cash and receivables from Bethel	6	-	-	-	-	-	430,810
Transfer from rate stabilization	7	-	-	-	-	-	-
Transfer from capital projects	8	-	-	-	-	-	-
Proceeds from debt issuance	8	-	-	-	-	-	-
Subtotal	9	(623,183)	420,002	331,821	(616,527)	(487,887)	758,331
<b>Uses:</b>							
City Turnover	10	(363,071)	-	-	(141,876)	(504,947)	(474,221)
City Street Light reimbursement	11	(88,253)	-	-	-	(88,253)	(84,253)
Debt service payments	12	(1,045,559)	(316,719)	(262,425)	(252,221)	(1,876,924)	(1,795,663)
Debt Issuance costs	13	-	-	-	-	-	-
Other nonoperating expenses	14	-	-	-	-	-	-
Capital outlay expenditures	15	(784,137)	(39,115)	(78,528)	(104,658)	(1,006,438)	(845,706)
Transfers to Rate Stabilization Fund	16	-	-	-	-	-	-
Transfers to Capital Projects Fund	17	(1,200,000)	(600,000)	(500,000)	-	(2,300,000)	(1,860,000)
Subtotal	18	(3,481,020)	(955,834)	(840,953)	(498,755)	(5,776,562)	(5,059,843)
Net increase (decrease) - operating cash	19	(4,104,203)	(535,832)	(509,132)	(1,115,282)	(6,264,449)	(4,301,512)
<b>Rate stabilization funds</b>							
Transfers from Operating Fund	20	-	-	-	-	-	-
Interest earnings	21	23,278	-	-	3,508	26,786	10,927
Transfers to Operating Fund	22	-	-	-	-	-	-
Net increase (decrease) - rate stabilization fund	23	23,278	-	-	3,508	26,786	10,927
<b>Capital projects funds</b>							
Proceeds from debt issuance	24	-	882,059	-	-	882,059	2,125,204
Contributions/grants	25	-	-	-	-	-	-
Interest earnings	26	(2,795)	12,049	11,516	6,033	26,803	14,726
Transfers from Operating Fund	27	1,200,000	600,000	500,000	-	2,300,000	1,860,000
Changes in working capital	28	(458)	(50)	(1,889)	(1)	(2,398)	(108,072)
Capital Projects expenditures	29	(184,228)	(973,871)	(199,131)	(164,782)	(1,522,012)	(3,728,998)
Net increase (decrease) - capital projects	30	1,012,519	520,187	310,496	(158,750)	1,684,452	162,860
<b>Capital reserves funds</b>							
System development fees	31	-	12,077	10,605	-	22,682	110,238
Interest earnings	32	-	753	859	-	1,612	1,184
Transfers to Capital Projects Fund	33	-	-	-	-	-	-
Transfers to Operating Fund	34	-	-	-	-	-	-
Net increase (decrease) - capital reserves	35	-	12,830	11,464	-	24,294	111,422
Net increase (decrease) in cash and investments	36	(3,068,406)	(2,815)	(187,172)	(1,270,524)	(4,528,917)	(4,016,303)
Cash and investments and revenue bond proceeds, beginning	37	\$ 74,706,033	\$ 21,771,213	\$ 22,195,313	\$ 26,025,565	\$ 144,698,124	\$ 162,088,122
Cash and investments and revenue bond proceeds, ending	38	\$ 71,637,627	\$ 21,768,398	\$ 22,008,141	\$ 24,755,041	\$ 140,169,207	\$ 158,071,819

**Greenville Utilities Commission**  
**Statement of Net Position**  
**July 31, 2022**  
**Preliminary**

	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
<b>Assets</b>						
Current assets:						
Cash and investments - Operating Funds	1	48,848,179	6,733,966	7,486,352	14,604,101	77,672,598
Cash and investments - Rate Stabilization Funds	2	24,709,137	-	-	3,723,695	28,432,832
Cash and investments - Capital Projects Funds	3	(1,951,926)	13,297,446	12,522,743	6,238,736	30,106,999
Accounts receivable, net	4	22,590,138	2,790,378	2,750,690	2,476,834	30,608,040
Due from other governments	5	1,211,120	485,351	381,170	186,885	2,264,526
Inventories	6	8,993,153	1,554,684	261,495	1,145,094	11,954,426
Prepaid expenses and deposits	7	756,269	241,607	245,739	191,108	1,434,723
Total current assets	8	105,156,070	25,103,432	23,648,189	28,566,453	182,474,144
Non-current assets:						
Restricted assets:						
Restricted cash and cash equivalents:						
Bond funds	9	32,237	229,927	284,593	188,509	735,266
System development fees	10	-	1,507,059	1,714,453	-	3,221,512
Total restricted cash and cash equivalents	11	32,237	1,736,986	1,999,046	188,509	3,956,778
Total restricted assets	12	32,237	1,736,986	1,999,046	188,509	3,956,778
Notes receivable	13	-	131,888	-	-	131,888
Lease receivable, non-current	14	1,156,314	931,639	439,097	759,453	3,286,503
Capital assets:						
Land, easements and construction in progress	15	16,602,643	47,893,116	10,109,923	7,126,055	81,731,737
Other capital assets, net of depreciation	16	140,238,099	94,583,612	156,668,767	46,935,880	438,426,358
Total capital assets	17	156,840,742	142,476,728	166,778,690	54,061,935	520,158,095
Total non-current assets	18	158,029,293	145,277,241	169,216,833	55,009,897	527,533,264
Total assets	19	263,185,363	170,380,673	192,865,022	83,576,350	710,007,408
<b>Deferred Outflows of Resources</b>						
Pension deferrals	20	4,041,214	2,168,456	2,069,890	1,577,060	9,856,620
OPEB deferrals	21	5,770,484	3,096,358	2,955,615	2,251,896	14,074,353
Unamortized bond refunding charges	22	209,638	408,617	382,029	26,852	1,027,136
Total deferred outflows of resources	23	10,021,336	5,673,431	5,407,534	3,855,808	24,958,109
<b>Liabilities</b>						
Current liabilities:						
Accounts payable and accrued expenses	24	15,793,325	1,003,033	764,414	2,620,938	20,181,710
Customer deposits	25	4,403,986	1,327,051	355,317	595,663	6,682,017
Accrued interest payable	26	363,324	188,477	398,041	142,120	1,091,962
Unearned revenue <sup>2</sup>	27	-	18,600	10,080	-	28,680
Current portion of compensated absences	28	925,888	441,640	369,752	351,450	2,088,730
Current maturities of long-term debt	29	1,180,707	1,010,840	2,558,312	344,413	5,094,272
Total current liabilities	30	22,667,230	3,989,641	4,455,916	4,054,584	35,167,371
Non-current liabilities						
Compensated absences	31	252,561	165,641	228,307	199,639	846,148
Long-term debt, excluding current portion	32	58,010,897	61,895,869	44,333,198	18,397,337	182,637,301
Net OPEB liability	33	13,180,538	7,072,485	6,751,008	5,143,625	32,147,656
Net pension liability	34	2,606,332	1,398,519	1,334,950	1,017,107	6,356,908
Total non current liabilities	35	74,050,328	70,532,514	52,647,463	24,757,708	221,988,013
Total liabilities	36	96,717,558	74,522,155	57,103,379	28,812,292	257,155,384
<b>Deferred Inflows of Resources</b>						
Leases	37	1,133,803	912,330	431,884	750,270	3,228,287
Pension deferrals	38	3,872,033	2,077,676	1,983,237	1,511,037	9,443,983
OPEB deferrals	39	10,126,053	5,433,491	5,186,514	3,951,631	24,697,689
Total deferred inflows of resources	40	15,131,889	8,423,497	7,601,635	6,212,938	37,369,959
<b>Net Position</b>						
Net investment in capital assets	41	97,891,013	80,208,563	120,553,802	35,535,546	334,188,924
Unrestricted	42	63,466,239	12,899,889	13,013,740	16,871,382	106,251,250
Total net position	43	\$ 161,357,252	\$ 93,108,452	\$ 133,567,542	\$ 52,406,928	\$ 440,440,174

<sup>1</sup> Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

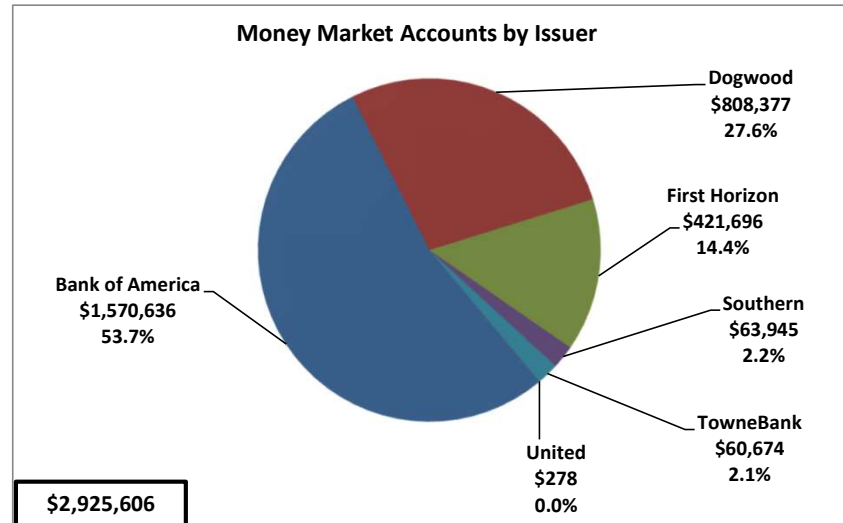
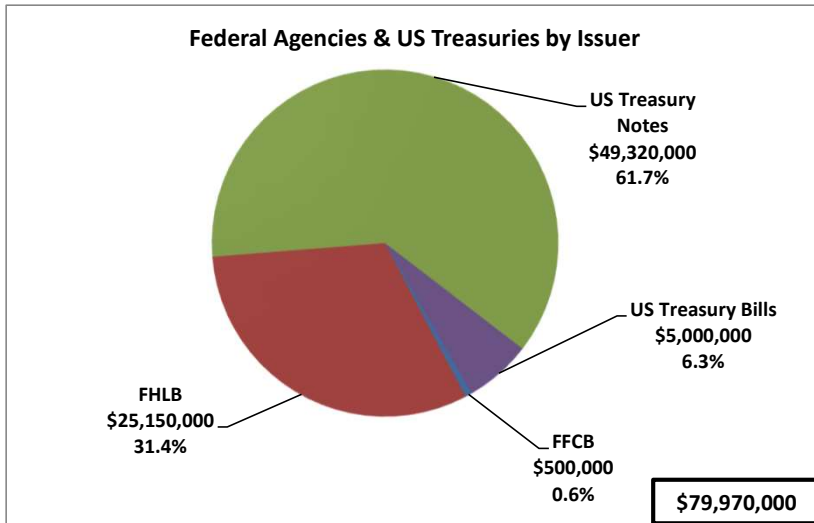
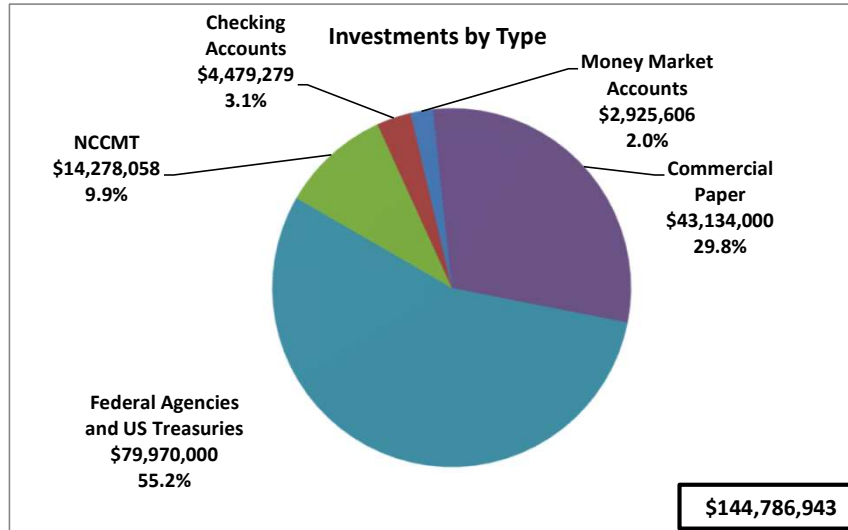
<sup>2</sup> Unearned revenue includes prepaid water and sewer tap fees.

**Capital Projects Summary Report**  
**July 31, 2022**

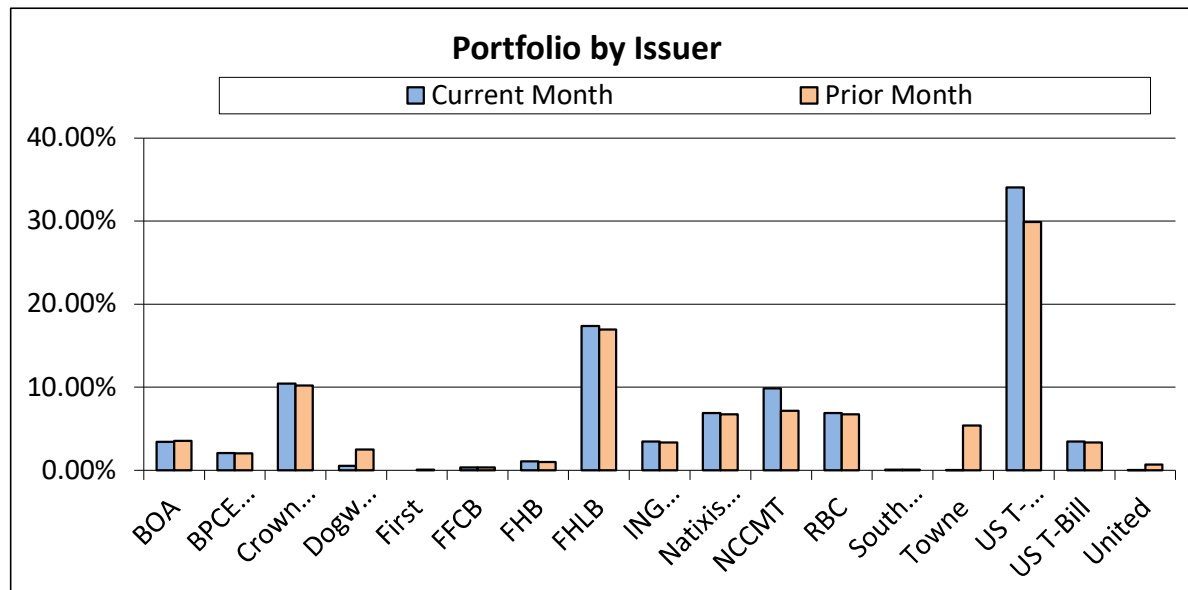
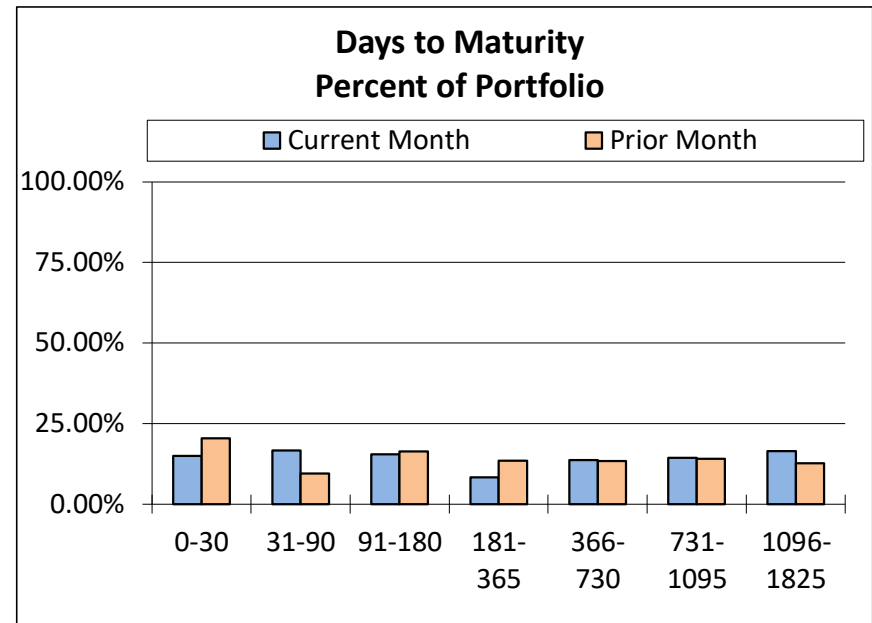
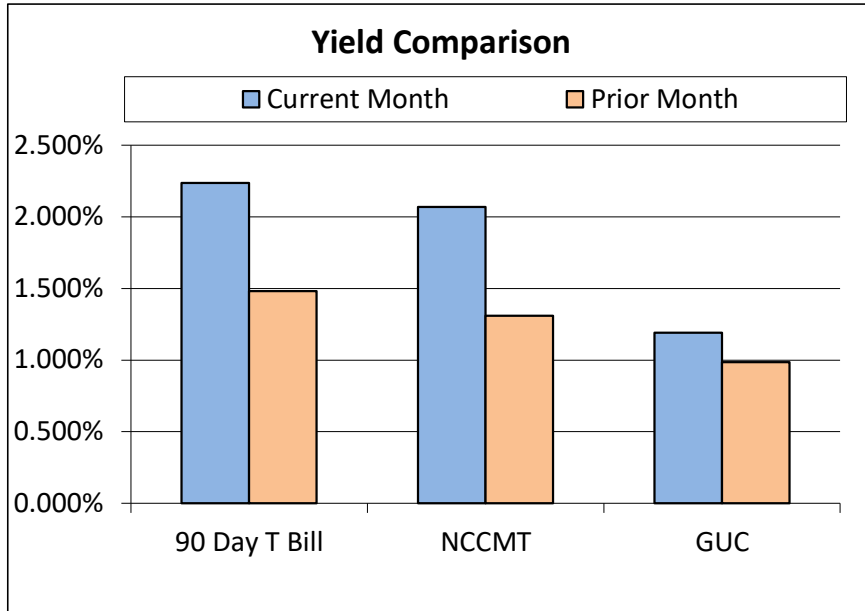
Project #	Project Name	Original Budget	Board Approval	Current			% of		Available Budget	Estimated Completion Date	
				Approved Budget	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	Expended			Encumbrances
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	52,550,000	-	-	51,209,435	97.4%	1,145,901	194,664	7/31/2022
FCP10160	New Operations Center - Fleet Maintenance Building	7,000,000	6/11/2020	7,750,000	20,084	20,084	7,110,530	91.7%	81,309	558,161	7/31/2022
FCP10210	New Operations Center Building 1	2,000,000	5/19/2022	2,000,000	-	-	-	0.0%	-	2,000,000	3/31/2024
ICP10189	Asset Management Software	3,100,000	6/10/2021	3,100,000	-	-	-	0.0%	-	3,100,000	8/30/2022
ICP10211	Customer Care & Billing Software Upgrade	4,500,000	5/19/2022	4,500,000	-	-	-	0.0%	-	4,500,000	9/30/2023
<b>Total Shared Capital Projects</b>		<b>\$ 20,600,000</b>		<b>\$ 69,900,000</b>	<b>\$ 20,084</b>	<b>\$ 20,084</b>	<b>\$ 58,319,965</b>	<b>83.4%</b>	<b>\$ 1,227,210</b>	<b>\$ 10,352,825</b>	
ECP-134	Sugg Parkway Substation	3,400,000	5/17/2011	3,400,000	49,582	49,582	3,208,645	94.4%	27,228	164,127	11/1/2022
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	600,000	39,252	39,252	320,940	53.5%	24,601	254,459	6/30/2025
ECP10174	Electric System Expansion	2,500,000	6/8/2017	2,500,000	-	-	891,691	35.7%	-	1,608,309	8/31/2022
ECP10218	Mt. Pleasant to Wellcome 115 kV Transmission	8,892,000	6/11/2020	8,892,000	30,803	30,803	1,596,328	18.0%	4,594,034	2,701,638	3/31/2024
ECP10219	Peak Shaving Generator(s) Replacement	6,000,000	6/11/2020	15,500,000	-	-	1,055,500	6.8%	1,596,675	12,847,825	6/30/2025
ECP10220	Transmission Structure Replacement(s)	2,000,000	6/11/2020	5,292,000	43,001	43,001	850,163	16.1%	870,136	3,571,701	6/30/2025
<b>Total Electric Capital Projects</b>		<b>\$ 23,092,000</b>		<b>\$ 36,184,000</b>	<b>\$ 162,638</b>	<b>\$ 162,638</b>	<b>\$ 7,923,267</b>	<b>21.9%</b>	<b>\$ 7,112,674</b>	<b>\$ 21,148,059</b>	
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	55,000,000	826,050	826,050	43,242,223	78.6%	9,511,977	2,245,800	12/31/2023
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,250,000	-	-	951,282	76.1%	255,450	43,268	10/31/2022
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	6,250,000	-	-	29,836	0.5%	80,668	6,139,496	12/31/2022
WCP10032	Water Main Rehabilitation Program Phase II	1,000,000	6/13/2019	1,000,000	1,805	1,805	719,582	72.0%	254,328	26,090	9/30/2022
WCP10033	Water Treatment Plant Riverbank Stabilization	1,500,000	6/11/2020	1,500,000	-	-	25,000	1.7%	-	1,475,000	6/30/2024
WCP10035	Bethel Water System Improvements	1,367,000	4/19/2021	1,367,000	3,573	3,573	229,484	16.8%	70,897	1,066,619	12/31/2023
WCP10036	Elm Street Water Main Relocations	375,000	6/10/2021	575,000	-	-	-	0.0%	-	575,000	6/30/2024
WCP10037	NCDOT Memorial Drive Bridge Water Main Relocation	300,000	12/16/2021	300,000	-	-	-	0.0%	-	300,000	12/31/2024
WCP10038	Rehabilitation of a Portion of the Evans St Water Main	250,000	12/16/2021	250,000	139,430	139,430	139,675	55.9%	24,505	85,820	8/31/2022
<b>Total Water Capital Projects</b>		<b>\$ 8,442,000</b>		<b>\$ 67,492,000</b>	<b>\$ 970,858</b>	<b>\$ 970,858</b>	<b>\$ 45,337,082</b>	<b>67.2%</b>	<b>\$ 10,197,825</b>	<b>\$ 11,957,093</b>	
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	7,000,000	-	-	286,736	4.1%	16,843	6,696,421	8/31/2023
SCP10222	Sewer Outfall Rehabilitation Phase 4	2,480,000	6/8/2017	2,480,000	-	-	2,083,713	84.0%	173,083	223,204	12/31/2022
SCP10223	Regional Pump Station Upgrades	1,800,000	6/8/2017	1,800,000	26,750	26,750	1,557,371	86.5%	158,795	83,834	12/31/2022
SCP10229	Greene Street Pump Station and Force Main	1,100,000	6/14/2018	2,200,000	-	-	147,514	6.7%	227,118	1,825,368	12/31/2022
SCP10230	Forlines Pump Station Expansion	250,000	6/14/2018	2,450,000	2,153	2,153	220,172	9.0%	1,944,216	285,612	7/31/2022
SCP10233	WWTP Headworks Improvements	2,500,000	6/13/2019	4,640,660	137,759	137,759	1,068,148	23.0%	3,205,005	367,507	12/31/2022
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	500,000	-	-	430,261	86.1%	-	69,739	6/30/2022
SCP10238	WWTP Clarifier Replacement Project	6,000,000	8/19/2019	7,500,000	29,436	29,436	220,222	2.9%	154,247	7,125,531	9/11/2025
SCP10241	Bethel Wastewater System Improvements	3,000,000	4/19/2021	3,424,000	1,338	1,338	198,386	5.8%	37,044	3,188,570	12/31/2023
SCP10242	Sewer System Impr. for Industry and Commercial	656,000	6/10/2021	656,000	-	-	189,415	28.9%	-	466,585	6/30/2022
SCP10243	Elm Street Sewer Pipeline Relocations	325,000	6/10/2021	550,000	-	-	-	0.0%	-	550,000	6/30/2024
SCP10244	Sewer System Extensions Phase I	3,244,000	6/10/2021	3,244,000	237	237	9,947	0.3%	22,703	3,211,350	6/30/2023
SCP10245	Frog Level Pump Station Improvements	1,500,000	5/19/2022	1,500,000	-	-	-	0.0%	-	1,500,000	6/1/2023
<b>Total Sewer Capital Projects</b>		<b>\$ 25,855,000</b>		<b>\$ 37,944,660</b>	<b>\$ 197,673</b>	<b>\$ 197,673</b>	<b>\$ 6,411,885</b>	<b>16.9%</b>	<b>\$ 5,939,054</b>	<b>\$ 25,593,721</b>	
GCP-92	LNG Expansion Project	1,000,000	6/11/2015	8,000,000	-	-	479,700	6.0%	12,300	7,508,000	1/0/1900
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	5,200,000	23,018	23,018	158,754	3.1%	210,812	4,830,434	6/30/2023
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	12/31/2022
GCP10104	Memorial Drive Bridge Replacement	1,500,000	6/14/2018	2,000,000	22,284	22,284	1,982,165	99.1%	8,625	9,210	TBD by NCDOT
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	1,000,000	-	-	-	0.0%	-	1,000,000	12/31/2023
GCP10109	Integrity Management Replacement Project	1,750,000	6/13/2019	1,750,000	88,432	88,432	1,536,244	87.8%	187,545	26,211	6/30/2023
GCP10112	VOA Road Loop	1,200,000	6/11/2020	1,200,000	553	553	174,166	14.5%	407,639	618,195	6/30/2023
GCP10113	Evans Street Widening (NCDOT U-2817)	136,000	6/11/2020	136,000	-	-	-	0.0%	-	136,000	6/30/2025
GCP10114	14th Street Widening (NCDOT U-5917)	57,000	6/11/2020	100,000	-	-	-	0.0%	-	100,000	6/30/2026
<b>Total Gas Capital Projects</b>		<b>\$ 17,443,000</b>		<b>\$ 20,686,000</b>	<b>\$ 134,287</b>	<b>\$ 134,287</b>	<b>\$ 4,331,029</b>	<b>20.9%</b>	<b>\$ 826,921</b>	<b>\$ 15,528,050</b>	
<b>Grand Total Capital Projects</b>		<b>\$ 95,432,000</b>		<b>\$ 232,206,660</b>	<b>\$ 1,485,540</b>	<b>\$ 1,485,540</b>	<b>\$ 122,323,228</b>	<b>52.7%</b>	<b>\$ 25,303,684</b>	<b>\$ 84,579,748</b>	



**Investment Portfolio Diversification  
July 31, 2022**



**Cash and Investment Report**  
**July 31, 2022**



**GUC Investments Portfolio  
Summary by Issuer  
July 31, 2022**

<b>Issuer</b>	<b>Number of Investments</b>	<b>Par Value</b>	<b>Remaining Cost</b>	<b>% of Portfolio</b>	<b>Average YTM 365</b>	<b>Average Days to Maturity</b>
Bank of America	2	4,926,548.63	4,926,548.63	3.44	0.089	1
BPCE Group	1	3,000,000.00	2,951,040.00	2.06	2.003	177
Crown Point Capital	3	15,134,000.00	14,863,774.91	10.38	1.927	193
Dogwood State Bank	1	808,376.97	808,376.97	0.56	0.950	1
Federal Farm Credit Bank	1	500,000.00	500,000.00	0.35	0.370	592
First Horizon Bank	2	1,545,063.35	1,545,063.35	1.08	0.003	1
Federal Home Loan Bank	7	25,150,000.00	25,134,862.50	17.55	1.038	629
ING Funding LLC	1	5,000,000.00	4,982,000.00	3.48	0.494	64
NATIXIS NY Branch	2	10,000,000.00	9,965,722.22	6.96	0.478	48
N C Capital Management Trust	2	14,278,058.01	14,278,058.01	9.97	2.070	1
Royal Bank of Canada	2	10,000,000.00	9,920,133.33	6.93	0.935	136
Southern Bank & Trust Co.	1	63,944.67	63,944.67	0.04	0.130	1
US Treasury Note	24	49,320,000.00	48,232,432.45	33.68	1.246	1,016
US Treasury Bill	1	5,000,000.00	4,984,616.67	3.48	0.536	38
TowneBank	1	60,674.11	60,674.11	0.04	0.250	1
United Bank	1	278.09	278.09	0.00	0.650	1
<b>Total and Average</b>	<b>52</b>	<b>144,786,943.83</b>	<b>143,217,525.91</b>	<b>100.00</b>	<b>1.193</b>	<b>495</b>

**GUC Investments Portfolio  
Portfolio Management  
Portfolio Details - Investments  
July 31, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>NC Capital Management Trust</b>												
SYS33	33	N C Capital Management Trust			14,156,464.97	14,156,464.97	14,156,464.97	2.070	2.042	2.070	1	
SYS988	988	N C Capital Management Trust			121,593.04	121,593.04	121,593.04	2.070	2.042	2.070	1	
<b>Subtotal and Average</b>			<b>12,884,452.62</b>		<b>14,278,058.01</b>	<b>14,278,058.01</b>	<b>14,278,058.01</b>		<b>2.042</b>	<b>2.070</b>	<b>1</b>	
<b>Passbook/Checking Accounts</b>												
SYS735	735	Bank of America			3,355,912.43	3,355,912.43	3,355,912.43		0.000	0.000	1	
SYS974	974	First Horizon Bank		07/01/2022	1,123,367.08	1,123,367.08	1,123,367.08		0.000	0.000	1	
<b>Subtotal and Average</b>			<b>4,867,886.55</b>		<b>4,479,279.51</b>	<b>4,479,279.51</b>	<b>4,479,279.51</b>		<b>0.000</b>	<b>0.000</b>	<b>1</b>	
<b>Money Market Accounts</b>												
SYS733	733	Bank of America			1,570,636.20	1,570,636.20	1,570,636.20	0.280	0.276	0.280	1	
SYS1125	1125	Dogwood State Bank			808,376.97	808,376.97	808,376.97	0.950	0.937	0.950	1	
SYS975	975	First Horizon Bank			421,696.27	421,696.27	421,696.27	0.010	0.010	0.010	1	
SYS917	917	Southern Bank & Trust Co.			63,944.67	63,944.67	63,944.67	0.130	0.128	0.130	1	
SYS1032	1032	TowneBank			60,674.11	60,674.11	60,674.11	0.250	0.247	0.250	1	
SYS954	954	United Bank			278.09	278.09	278.09	0.650	0.641	0.650	1	
<b>Subtotal and Average</b>			<b>6,224,904.73</b>		<b>2,925,606.31</b>	<b>2,925,606.31</b>	<b>2,925,606.31</b>		<b>0.417</b>	<b>0.422</b>	<b>1</b>	
<b>Federal Agency Coupon Securities</b>												
3133EMTD4	1140	Federal Farm Credit Bank		03/15/2021	500,000.00	478,981.00	500,000.00	0.370	0.365	0.370	592	03/15/2024
313380GJ0	1093	Federal Home Loan Bank		09/13/2019	2,250,000.00	2,249,010.00	2,273,332.50	2.000	1.620	1.643	39	09/09/2022
313380GJ0	1099	Federal Home Loan Bank		10/23/2019	1,950,000.00	1,949,142.00	1,970,280.00	2.000	1.606	1.628	39	09/09/2022
3130AMQK1	1144	Federal Home Loan Bank		06/17/2021	950,000.00	888,093.25	950,000.00	1.050	0.925	0.938	1,415	06/16/2026
3130ANX96	1152	Federal Home Loan Bank		12/03/2021	5,000,000.00	4,677,925.00	4,941,250.00	0.600	0.947	0.960	970	03/28/2025
3130AQAF0	1153	Federal Home Loan Bank		12/22/2021	5,000,000.00	4,865,050.00	5,000,000.00	0.800	0.789	0.800	508	12/22/2023
3130AQ5R0	1154	Federal Home Loan Bank		12/30/2021	5,000,000.00	4,767,135.00	5,000,000.00	1.150	1.134	1.150	882	12/30/2024
3130AQDF7	1158	Federal Home Loan Bank		12/27/2021	5,000,000.00	4,861,615.00	5,000,000.00	0.750	0.740	0.750	513	12/27/2023
<b>Subtotal and Average</b>			<b>25,634,862.50</b>		<b>25,650,000.00</b>	<b>24,736,951.25</b>	<b>25,634,862.50</b>		<b>1.011</b>	<b>1.025</b>	<b>629</b>	
<b>Treasury Coupon Securities</b>												
912828YW4	1126	US Treasury Note		01/02/2020	4,300,000.00	4,284,305.00	4,302,519.50	1.625	1.583	1.604	136	12/15/2022
9128284U1	1141	US Treasury Note		04/01/2021	1,000,000.00	997,320.00	1,054,765.62	2.625	0.181	0.183	333	06/30/2023
912828ZD5	1143	US Treasury Note		04/01/2021	1,000,000.00	984,950.00	1,006,679.68	0.500	0.155	0.157	226	03/15/2023
91282CCG4	1146	US Treasury Note		06/18/2021	2,500,000.00	2,379,450.00	2,487,890.63	0.250	0.407	0.413	684	06/15/2024
91282CBR1	1149	US Treasury Note		07/01/2021	2,500,000.00	2,393,750.00	2,490,332.03	0.250	0.388	0.394	592	03/15/2024
91282CCX7	1150	US Treasury Note		10/01/2021	4,400,000.00	4,173,664.00	4,378,515.59	0.375	0.534	0.542	776	09/15/2024
91282CCZ2	1159	US Treasury Note		12/17/2021	2,300,000.00	2,131,916.00	2,267,476.55	0.875	1.164	1.180	1,521	09/30/2026
912828YX2	1160	US Treasury Note		12/17/2021	2,300,000.00	2,208,368.00	2,363,699.21	1.750	1.166	1.182	1,613	12/31/2026

**GUC Investments Portfolio  
Portfolio Management  
Portfolio Details - Investments  
July 31, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>Treasury Coupon Securities</b>												
91282CAM3	1161	US Treasury Note		01/03/2022	2,150,000.00	1,983,762.00	2,083,316.41	0.250	1.084	1.099	1,156	09/30/2025
91282CBC4	1162	US Treasury Note		01/03/2022	2,150,000.00	1,981,504.50	2,085,332.04	0.375	1.132	1.148	1,248	12/31/2025
91282CBT7	1163	US Treasury Note		01/03/2022	2,150,000.00	1,998,962.50	2,110,695.31	0.750	1.177	1.193	1,338	03/31/2026
91282CCJ8	1164	US Treasury Note		01/03/2022	2,150,000.00	1,999,930.00	2,117,414.06	0.875	1.206	1.223	1,429	06/30/2026
91282CDA6	1165	US Treasury Note		01/03/2022	2,150,000.00	2,084,038.00	2,135,806.62	0.250	0.624	0.632	425	09/30/2023
912828V23	1166	US Treasury Note		01/03/2022	2,150,000.00	2,128,930.00	2,215,339.83	2.250	0.701	0.711	517	12/31/2023
912828YY0	1167	US Treasury Note		01/03/2022	2,150,000.00	2,094,573.00	2,200,306.64	1.750	0.942	0.955	883	12/31/2024
912828ZF0	1168	US Treasury Note		01/03/2022	2,150,000.00	2,020,978.50	2,115,818.36	0.500	0.986	1.000	973	03/31/2025
912828ZW3	1169	US Treasury Note		01/03/2022	2,150,000.00	1,995,651.50	2,090,371.09	0.250	1.047	1.061	1,064	06/30/2025
91282CDQ1	1172	US Treasury Note		01/18/2022	150,000.00	140,845.50	148,107.42	1.250	1.495	1.515	1,613	12/31/2026
912828ZE3	1179	US Treasury Note		04/01/2022	4,600,000.00	4,180,618.00	4,215,109.35	0.625	2.379	2.412	1,703	03/31/2027
91282CAM3	1181	US Treasury Note		07/01/2022	205,000.00	189,149.40	187,222.66	0.250	3.033	3.075	1,156	09/30/2025
91282CBC4	1182	US Treasury Note		07/01/2022	205,000.00	188,934.15	186,750.19	0.375	3.037	3.080	1,248	12/31/2025
91282CBT7	1183	US Treasury Note		07/01/2022	205,000.00	190,598.75	188,199.61	0.750	3.039	3.081	1,338	03/31/2026
91282CCJ8	1184	US Treasury Note		07/01/2022	205,000.00	190,691.00	188,119.53	0.875	3.038	3.080	1,429	06/30/2026
912828ZV5	1185	US Treasury Note		07/01/2022	4,100,000.00	3,683,604.00	3,612,644.52	0.500	3.043	3.085	1,794	06/30/2027
<b>Subtotal and Average</b>			<b>48,232,432.45</b>		<b>49,320,000.00</b>	<b>46,606,493.80</b>	<b>48,232,432.45</b>		<b>1.229</b>	<b>1.246</b>	<b>1,016</b>	
<b>Treasury Discounts -Amortizing</b>												
912796M71	1174	US Treasury Bill		02/07/2022	5,000,000.00	4,988,895.00	4,984,616.67	0.520	0.529	0.536	38	09/08/2022
<b>Subtotal and Average</b>			<b>4,984,616.67</b>		<b>5,000,000.00</b>	<b>4,988,895.00</b>	<b>4,984,616.67</b>		<b>0.529</b>	<b>0.536</b>	<b>38</b>	
<b>Commercial Paper Disc. -Amortizing</b>												
05571CNR8	1177	BPCE Group		03/25/2022	3,000,000.00	2,949,750.00	2,951,040.00	1.920	1.976	2.003	177	01/25/2023
2284K1L84	1176	Crown Point Capital		02/08/2022	5,000,000.00	4,958,065.00	4,963,979.17	0.950	0.966	0.980	99	11/08/2022
2284K1QP1	1178	Crown Point Capital		03/25/2022	5,000,000.00	4,879,850.00	4,885,050.00	2.280	2.352	2.385	234	03/23/2023
2284K1R47	1180	Crown Point Capital		04/07/2022	5,134,000.00	5,003,498.85	5,014,745.74	2.310	2.384	2.417	246	04/04/2023
4497W1K47	1170	ING Funding LLC		01/07/2022	5,000,000.00	4,975,870.00	4,982,000.00	0.480	0.487	0.494	64	10/04/2022
63873KJ24	1157	NATIXIS NY Branch		12/16/2021	5,000,000.00	4,988,625.00	4,984,472.22	0.430	0.437	0.443	32	09/02/2022
63873KK48	1171	NATIXIS NY Branch		01/07/2022	5,000,000.00	4,976,595.00	4,981,250.00	0.500	0.507	0.514	64	10/04/2022
78015DNP1	1173	Royal Bank of Canada		01/28/2022	5,000,000.00	4,913,570.00	4,953,000.00	0.940	0.960	0.973	175	01/23/2023
78015DL73	1175	Royal Bank of Canada		02/08/2022	5,000,000.00	4,959,385.00	4,967,133.33	0.870	0.884	0.897	98	11/07/2022
<b>Subtotal and Average</b>			<b>42,682,670.46</b>		<b>43,134,000.00</b>	<b>42,605,208.85</b>	<b>42,682,670.46</b>		<b>1.180</b>	<b>1.196</b>	<b>130</b>	

**GUC Investments Portfolio  
 Portfolio Management  
 Portfolio Details - Investments  
 July 31, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity
<b>Total and Average</b>			145,511,825.98		144,786,943.83	140,620,492.73	143,217,525.91		1.177	1.193	495



# Agenda Item # 3

Meeting Date: August 18, 2022

<b>Item:</b>	<b>Consideration of Adopting Resolution for Issuance of New Debt for Greenville Utilities Commission Combined Enterprise System Revenue Bonds, Series 2022</b>
<b>Contact:</b>	Jeff McCauley
<b>Explanation:</b>	In order to provide funding for projects associated with its capital improvement plan, the Commission needs to move forward with the issuance of up to \$30,000,000 in revenue bonds. To that end, the Board needs to approve a resolution that authorizes and directs the officers, agents and employees of the Commission to do all acts and things required of them by the provisions of this resolution and also advises the City Council of the Commission's recommendation to adopt a similar resolution.
<b>Strategic Plan Elements:</b>	<p>Strategic Themes:</p> <ul style="list-style-type: none"><li>• Exceptional Customer Service</li><li>• Safety, Reliability &amp; Value</li><li>• Shaping Our Future</li></ul> <p>Objectives:</p> <ul style="list-style-type: none"><li>• Providing competitive rates, while maintaining the financial stability of the utility</li><li>• Exceeding customer expectations</li><li>• Safely providing reliable and innovative utility solutions</li><li>• Developing and enhancing strategic partnerships</li></ul> <p>Core Values:</p> <ul style="list-style-type: none"><li>• Exceed Customers' Expectations</li><li>• Act with Integrity</li><li>• Deliver Reliable Services</li><li>• Support the Community</li></ul>
<b>Previous Board Actions:</b>	N/A

**Fiscal Note:**

The issuance of up to \$30,000,000 in revenue bonds includes projects that are currently underway and future projects that are included in the Commission's Capital Improvement Plan.

**Recommended  
Action(s):**

Adopt the attached resolution and recommend similar action by the City Council.



A meeting of the Board of Commissioners of the Greenville Utilities Commission was held at 12:00 p.m. August 18, 2022.

Present: \_\_\_\_\_

Absent: Commissioners

Also Present: Tony Cannon, Chief Executive Officer; Jeff McCauley, Chief Financial Officer; Phil Dixon, General Counsel; \_\_\_\_\_

\* \* \* \* \*

\_\_\_\_\_ introduced the following resolution the title of which was read and a copy of which had been previously distributed to each Commissioner:

**RESOLUTION MAKING CERTAIN FINDINGS AND DETERMINATIONS, AUTHORIZING THE FILING OF AN APPLICATION WITH THE LOCAL GOVERNMENT COMMISSION, REQUESTING THE LOCAL GOVERNMENT COMMISSION TO SELL BONDS AT A PRIVATE SALE AND RECOMMENDING TO THE CITY COUNCIL OF THE CITY OF GREENVILLE, NORTH CAROLINA THE ADOPTION OF A RESOLUTION, ALL IN CONNECTION WITH THE ISSUANCE OF NOT TO EXCEED \$30,000,000 GREENVILLE UTILITIES COMMISSION COMBINED ENTERPRISE SYSTEM REVENUE BONDS, SERIES 2022 BY SAID CITY**

WHEREAS, in accordance with Chapter 861 of the 1992 Session Laws of North Carolina, the Greenville Utilities Commission, of the City of Greenville, North Carolina, a body politic duly chartered by the State of North Carolina, in Pitt County, North Carolina, (the "Commission") has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the "City"), which shall include an electric system, a natural gas system, a sanitary sewer system, and a water system (collectively, the "Combined Enterprise System") within and without the corporate limits of the City, with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the public utilities; and

WHEREAS, the City Council of the City (the "City Council") adopted, on August 11, 1994 a bond order authorizing and securing Greenville Utilities Commission Combined Enterprise System Revenue Bonds of the City, which order was amended and restated on April 13, 2000 (the "Order"); and

WHEREAS, Section 210 of the Order authorizes the issuance of additional revenue bonds of the City in one or more series from time to time for the purposes, among other authorized purposes, of providing funds to (a) pay all or any part of the cost of any Additional Improvements (as defined in the Order) and pay any remaining part of the cost of completing any Additional Improvements and (b) pay expenses incidental and necessary or convenient thereto; and

WHEREAS, the Commission has determined that it is necessary to acquire and construct certain additional improvements to the Combined Enterprise System, which improvements are described in Appendix A to this resolution and constitute Additional Improvements, and to pay the cost of such Additional Improvements by issuing an additional series of revenue bonds (the "Series 2022 Bonds") and using any other available funds as authorized by Section 210 of the Order; and

WHEREAS, the annual audits of the Commission show the Commission to be in strict compliance with debt management policies, and the budgetary and fiscal management policies of the Commission are in compliance with law; and

WHEREAS, the Series 2022 Bonds can be marketed at a reasonable interest cost to the Commission and the City; and

WHEREAS, the Commission wishes to advise the City Council of the City of the Commission's recommendations of certain members of the financing team and for the authorization and issuance of the Series 2022 Bonds and recommends to the City Council that the City Council adopt a resolution approving such financing team and making application to the Local Government Commission for approval of the Series 2022 Bonds;

NOW, THEREFORE, THE GREENVILLE UTILITIES COMMISSION DOES HEREBY DETERMINE AND RESOLVE, as follows:

Section 1. The officers and employees of the Commission are hereby authorized and directed to assist the City in filing an application with the Local Government Commission for approval of the issuance of the Series 2022 Bonds in an aggregate principal amount not to exceed \$30,000,000 for the purpose of providing funds, together with any other available funds, for the purposes described in this resolution. Any such action heretofore taken by the officers and employees of the Commission in connection with the filing of such application is hereby ratified and approved.

Section 2. The Local Government Commission is requested to sell the proposed Series 2022 Bonds at a private sale without advertisement.

Section 3. The Commission hereby recommends to the City Council that the City Council adopt a resolution (a) appointing the following professionals to work with the City and the Commission in connection with the issuance and sale of the Series 2022 Bonds:

Financial Advisor: First Tryon Advisors

Bond Counsel: Womble Bond Dickinson (US) LLP

Trustee and Bond Registrar: The Bank of New York Mellon Trust Company, N.A.  
 Consulting Utility Advisors: 1898 & Co., Part of Burns & McDonnell Consultants, Inc., and Raftelis Financial Consultants, Inc.  
 Underwriter: J.P. Morgan Securities LLC  
 Counsel to Underwriter: McGuireWoods LLP

and (b) making the findings and determinations required by the Local Government Commission in connection with the authorization and issuance of the Series 2022 Bonds.

Section 4. The officers, agents and employees of the Commission are hereby authorized and directed to do all acts and things required of them by the provisions of this resolution for the full, punctual and complete performance of the terms and provisions hereof.

Section 5. This resolution shall take effect immediately upon its adoption.

Upon motion of Commissioner \_\_\_\_\_, seconded by Commissioner \_\_\_\_\_, the foregoing resolution entitled "RESOLUTION MAKING CERTAIN FINDINGS AND DETERMINATIONS, AUTHORIZING THE FILING OF AN APPLICATION WITH THE LOCAL GOVERNMENT COMMISSION, REQUESTING THE LOCAL GOVERNMENT COMMISSION TO SELL BONDS AT A PRIVATE SALE AND RECOMMENDING TO THE CITY COUNCIL OF THE CITY OF GREENVILLE, NORTH CAROLINA THE ADOPTION OF A RESOLUTION, ALL IN CONNECTION WITH THE ISSUANCE OF NOT TO EXCEED \$30,000,000 GREENVILLE UTILITIES COMMISSION COMBINED ENTERPRISE SYSTEM REVENUE BONDS, SERIES 2022 BY SAID CITY" was adopted by the following vote:

Ayes: \_\_\_\_\_

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Noes: \_\_\_\_\_

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\* \* \* \* \*

I, Lindsey Griffin, Secretary of the Greenville Utilities Commission, DO HEREBY CERTIFY that the foregoing is a true copy of such much of the proceedings of said Commission, at a regular meeting held on August 18, 2022, as it relates in any way to the passage of the foregoing resolution and that said proceedings are recorded in the minutes of said Commission.

I DO HEREBY FURTHER CERTIFY that proper notice of such regular meeting was given as required by North Carolina law.

WITNESS my hand and the official seal of said Commission this 18<sup>th</sup> day of August 2022.

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Secretary

[SEAL]

APPROVED AS TO FORM:

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Phillip R. Dixon  
General Counsel

**The Improvements**

The Improvements referenced in the resolution include, but are not limited to, the following projects:

<b>Number</b>	<b>Project Description</b>
1	ECP 134: Sugg Parkway Substation
2	ECP 10218: Mt. Pleasant to Wellcome 115 KV Transformer
3	ECP 10219: Peak Shaving Generator(s) Replacements
4	WCP 124: Residual Lagoon Improvements
5	SCP 10233: WWTP Headworks Improvements



# Agenda Item # 4

Meeting Date: August 18, 2022

**Item:** **Recommended Award of Bid for Underground and Overhead Electric Distribution Services**

**Contact:** John Worrell : Jacob Swink

**Explanation:** GUC utilizes a contract work force to perform underground and overhead electric distribution services. Currently, five contract crews are utilized (two underground crews and three overhead crews). The existing contract includes an annual renewal option for a total contract period not to exceed five years.

This bid awards the contract to perform underground and overhead electric distribution services. The new contract consists of the same crew makeup and contract terms. Contract crews will assist with maintenance and expansion of the electric distribution system. Crews will be utilized on a daily basis throughout the year.

GUC solicited bids for underground and overhead electric distribution services. The seven bids listed below were received.

Vendor	Total
River City Construction	\$2,389,129.60
Southeastern T&D	\$2,518,796.80
C Phase	\$2,868,860.80
Lee Electrical Corp.	\$3,510,832.00
Sumter Utilities	\$3,700,632.00
Infratech Corp	\$5,028,233.60
The Industrial Company	\$5,840,993.60

River City Construction was the lowest responsible responsive bidder.

**Strategic Plan Elements:**

Strategic Themes:

- Exceptional Customer Service
- Safety, Reliability, & Value

Objectives:

- Providing Competitive Rates While Maintaining Financial Stability

- Exceeding Customer Expectations
- Safely Providing Reliable and Innovative Utility Solutions

Core Values:

- Exceed Customer Expectations
- Encourage Innovation
- Deliver Reliable Services
- Prioritize Safety

**Previous Board  
Actions:**

N/A

**Fiscal Note:**

Due to the current labor market, labor costs have increased 20% compared to the existing contract. Funding is budgeted through electric capital outlay and system maintenance accounts.

**Recommended  
Action(s):**

Award the bid for underground and overhead electric distribution services to River City Construction in the amount of \$2,389,129.60 and authorize the General Manager/CEO to take appropriate action to execute the contract(s) with River City Construction.



# Agenda Item # 5

Meeting Date: August 18, 2022

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<b>Item:</b>	<b>Update on 2022 Customer Satisfaction Survey Results</b>
<b>Contact:</b>	Chris Padgett : Scott Mullis
<b>Explanation:</b>	<p>As a community-focused utility, one of GUC's core values is a commitment to customer service. For this reason, it's important to go right to the source periodically and ask customers how we are doing. Customer surveys were conducted in 1988, 1991, 1995, 1998, 2004, 2012, 2014, 2017, 2019 and now in 2022; and the results have consistently been positive. To ensure that GUC's level of service is currently meeting expectations, and to create a benchmark for our Key Performance Indicator, we contracted with GreatBlue Research to conduct a survey of customer satisfaction.</p> <p>In May of this year a list of all residential customers from GUC's database was sent to GreatBlue and customer names were randomly drawn from this list. In order to meet the objectives of the project, the survey completed over 700 online and telephone surveys, with a representative sample completed with each utility service (electric, gas, water, sewer).</p> <p>Staff will present the results and provide information related to the 2022 Customer Satisfaction Survey.</p>
<b>Strategic Plan Elements:</b>	<p>Strategic Themes:</p> <ul style="list-style-type: none"><li>• Exceptional Customer Service</li><li>• Shaping Our Future</li></ul> <p>Objectives:</p> <ul style="list-style-type: none"><li>• Exceeding Customer Expectations</li></ul> <p>Core Values:</p> <ul style="list-style-type: none"><li>• Exceed Customers' Expectations</li></ul>
<b>Previous Board Actions:</b>	N/A
<b>Fiscal Note:</b>	N/A
<b>Recommended Action(s):</b>	No Action Required





# Agenda Item # 6

Meeting Date: August 18, 2022

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<b>Item:</b>	<b>General Manager's Report</b>
<b>Contact:</b>	Tony Cannon
<b>Explanation:</b>	<p>1. Informational Reading</p> <p>Bids, Statistical Data, Sewer Spill Tracking Report, Load Management Report, and PGA Report are attached.</p> <p>The Management Team will be available at the meeting to answer any questions regarding work activities.</p> <p>2. Key Performance Indicators (KPIs)</p> <p>Attached is a list of GUC's Tier 1 corporate Key Performance Indicators (KPIs).</p> <p>3. Commendations</p> <p>4. Other</p>
<b>Strategic Plan Elements:</b>	<p>Strategic Themes:</p> <ul style="list-style-type: none"><li>• Shaping Our Future</li><li>• Safety, Reliability &amp; Value</li><li>• Exceptional Customer Service</li></ul> <p>Objectives:</p> <ul style="list-style-type: none"><li>• Embracing change to ensure organizational alignment and efficiency</li><li>• Developing and enhancing strategic partnerships</li><li>• Exceeding customer expectations</li></ul> <p>Core Values:</p> <ul style="list-style-type: none"><li>• Value employees</li><li>• Encourage innovation/lifelong learning</li><li>• Appreciate diversity</li><li>• Support the community</li></ul>

**Previous Board  
Actions:**

N/A

**Fiscal Note:**

N/A

**Recommended  
Action(s):**



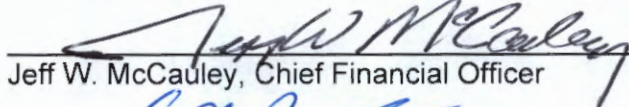
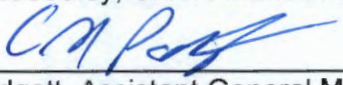
N/A

**GREENVILLE UTILITIES COMMISSION**  
**RANKING OF PROPOSALS RECEIVED**  
**FOR CCS SYSTEM IMPLEMENTER**  
**JUNE 15, 2022 @ 3:00 PM**

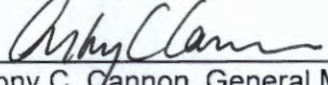
VENDOR PROPOSAL RANKING
TMG Utility Advisory Services Inc.*
ESC Partners
Triniti Consulting, LLC.
EMTEC Consulting Services
Meridian Integration
EWG, Inc.
HEXstream, Inc.

\*Indicates recommended vendor to negotiate a contract.

Recommended for Negotiation:

 _____ Becky Pope, IT Applications Manager (CIS)	<u>07/28/2022</u> Date
 _____ Andy Anderson, Director of Information Technology	<u>7/28/22</u> Date
 _____ Jeff W. McCauley, Chief Financial Officer	<u>7/27/22</u> Date
 _____ Chris Padgett, Assistant General Manager/CAO	<u>8/1/22</u> Date

Approved for Negotiation:

 _____ Anthony C. Cannon, General Manager/CEO	<u>8-2-22</u> Date
--	-----------------------

**GREENVILLE UTILITIES COMMISSION**

**TABULATION OF BIDS RECEIVED**


**FOR DEAD-END SHOES, STIRRUP CLAMPS, CABLE CLAMPS, STRANDVISES, & GUY GUARDS**

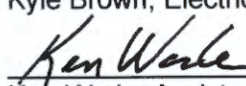
**JULY 13, 2022 @ 3:00 PM**

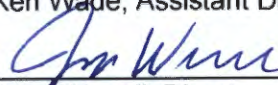
VENDORS	DELIVERY (WEEKS)	TOTAL
Wesco Distribution Inc.	2-40	\$136,840.55*

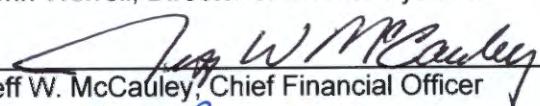
\* Indicates recommended award based on the lowest responsible, responsive bid.

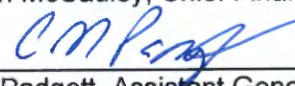
Recommended for Award:

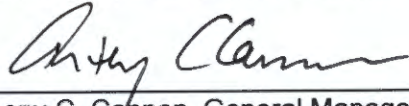
  
\_\_\_\_\_  
Kyle Brown, Electric Planning Engineer      7-25-22  
Date

  
\_\_\_\_\_  
Ken Wade, Assistant Director of Electric      7/25/22  
Date

  
\_\_\_\_\_  
John Worrell, Director of Electric Systems      7/25/22  
Date

  
\_\_\_\_\_  
Jeff W. McCauley, Chief Financial Officer      7/25/22  
Date

  
\_\_\_\_\_  
Chris Padgett, Assistant General Manager/CAO      7/25/22  
Date

Approved for Award:   
\_\_\_\_\_  
Anthony C. Cannon, General Manager/CEO      7-25-22  
Date

Water Resources Department  
Sewer Spill Tracking Report  
August 2021 - July 2022



No.	Date of	Report	Location	Manholes		Volume Gallons	Surface	If yes, where?		Reportable	News Release		Notice of Discharge		Cause of Spill	Corrective Action
	Spill	Date		Upstream	Downstream		Water	Name	Volume Gallons		Yes/No	Req'd.	Issued	Req'd.		
1	08/04/21		2203 E Tenth St			15	No	N/A	N/A	No	No	No	No	Pipe Failure	1e	
2	08/05/21	08/11/21	Intersection of Pine and Millbrook St	7H-034	7H-034	7500	Yes	Greenmill Run	7500	Yes	Yes	Yes	No	No	Contractor Damage/Error	1b
3	10/23/21	10/28/21	112 Lakewood Drive	7H-038	7H-038	800	Yes	Greenmill Run	800	Yes	No	No	No	No	Contractor Damage/Error	1b
4	06/15/22		Between 801 & 803 Bradley St	7J-042	7J-042	50	No	N/A	N/A	No	No	No	No	No	Grease	2a

Note: No spills in September, November, December, January, February, March, April, May and July

Summary

Total Number of Spills = 4 (2 Reportable;2 Non-Reportable)  
Total Spill Volume = 8365 gals or 0.0004% of Total Wastewater Flow

Spill Analysis

Cause	Number of Each	Volume (gals.)
a. Grease	1	50
b. Contractor Damage/Error	2	8,300
c. Debris	0	0
d. Roots	0	0
e. Pipe Failure	1	15
f. Other	0	0

Corrective Action Code

1. Permanent Repair
2. Cleared Blockage & Priority Cleaning Scheduled

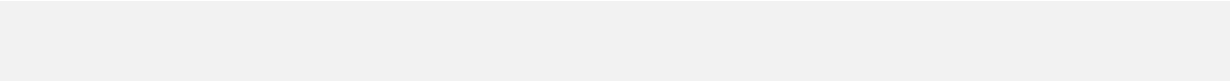
GREENVILLE UTILITIES COMMISSION  
LOAD MANAGEMENT REPORT  
July, 2022

The DEP monthly peak occurred on July 6th, 2022 for hour ending at 5:00 PM. Our load management system was in full operation during this period with the following estimated reductions observed:

	Estimated KW Load Reduction	Estimated Avoided Demand Costs
<b><u>Direct Load Control:</u></b>		
Voltage Adjustment @ Stage 3 (4.6%)	13,400	\$296,944
Air Conditioning Demand Reduction	3,900	\$86,424
Water Heater Demand Reduction	11,800	\$261,488
Heat Pump/Heat Strip Demand Reduction	0	\$0
GUC Generator Reduction	19,725	\$437,106
Battery Energy Storage System	968	\$21,451
<b><u>Interruptible Load Control:</u></b>		
MGS-CP & LGS-CP Customer Generators	8,875	\$196,670
Estimated Other Industrial Customer Curtailments	6,137	\$135,996
<b><u>Total Load Control:</u></b>	<b>64,805</b>	<b>\$1,436,079</b>
<b><u>NCEMPA Shifted Peak Credit:</u></b>		
Power Agency Policy Credit for Contribution to Shifted Peak	0	\$0
<b><u>Total Load Reduction and Avoided Costs:</u></b>	<b>64,805</b>	<b>\$1,436,079</b>

Additional Notes and Comments:

- |  |                |
|--|----------------|
| 1) Duke Energy Progress (DEP) System Peak:                     | 12,849 MW      |
| 2) GUC Coincident Peak (Less Winterville Demand):              | 335,377 KW     |
| 3) Local Temperature at Coincident Peak, per PGV:              | 98 Degrees F   |
| 4) Local "Feels Like" Temperature at Coincident Peak, per PGV: | 114 Degrees F  |
| 5) Applicable NCEMPA Demand Rate Charge:                       | \$22.16 Per KW |



# GREENVILLE UTILITIES COMMISSION

## STATISTICAL DATA

**Jul-22**

	This Month	Same Month Last Year	% Change	Total To Date Past 12 Months	Total To Date Prior Past 12 Months	% Change
<b>ENVIRONMENT</b>						
High Temperature, F	98	97				
Low Temperature, F	57	63				
Degree Days Heating	0	0.0		2,624.5	2,709.0	
Degree Days Cooling	505.5	459.0		2,116.1	1,919.0	
Rainfall, Inches	9.6	6.80		45.24	72.45	
River Level-Mean Sea Level						
High, FT	3.7	10.7				
Low, FT	0.2	1.5				
Average FT	1.6	4.5				
<b>ELECTRIC</b>						
Peak Demand, KW	335,377	267,436				
Demand Reduction, KW	64,805	70,988				
KWH Purchased (x1000)	191,912	180,826	6.1%	1,827,151	1,771,953	3.1%
KWH Billed (x1000)	157,673	151,725	3.9%	1,766,425	1,739,925	1.5%
System Losses, Percent				3.32%	1.81%	
Average Cost/KWH	\$0.0689	\$0.0629				
<b>NATURAL GAS</b>						
MCF Purchased	177,614	190,386	-6.7%	3,457,132	3,479,470	-0.6%
MCF Billed	141,704	158,085	-10.4%	3,361,107	3,384,846	-0.7%
System Losses, Percent				2.78%	2.72%	
Average Cost/MCF	10.31	5.51				
<b>WATER</b>						
Peak Day, MG	16.370	14.972				
Average Day, MG	14.954	13.418				
Total Pumped, MG	463.579	415.944	11.5%	5,444.0	5,124.9	6.2%
Total Billed, MG	358.600	318.500	12.6%	4,338.3	4,197.9	3.3%
System Losses, Percent				20.31%	18.09%	
<b>WASTEWATER</b>						
Peak Day, MG	14.50	14.43				
Average Day, MG	9.82	12.03				
Total Flow, MG	304.32	372.85	-18.4%	4,111.42	4,486.44	-8.4%
<b>CUSTOMER ACCOUNTS</b>						
Active Services E/W/G	135,470	133,450	1.5%			
Meters Repaired	691	434	59.2%	4,361	3,785	15.2%

KW = Kilowatts

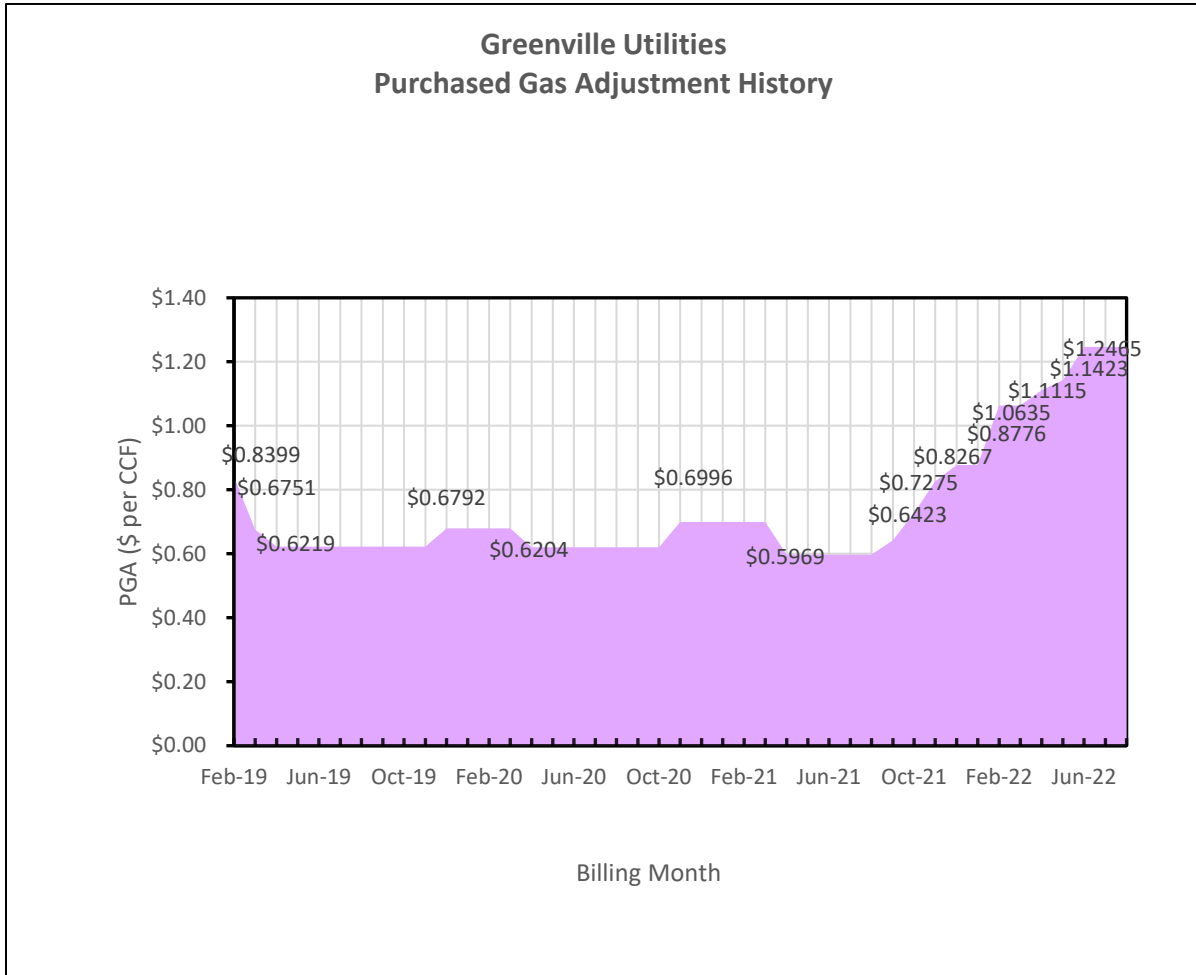
KWH = Kilowatthours

MCF = Thousand Cubic Feet

MG = Million Gallons

# PGA Report August 2022

Billing Month	PGA (\$/CCF)	Residential (\$/CCF)
Aug-22	\$1.2465	\$0.3701





# Tier 1: Corporate Key Performance Indicators (KPI)

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## CUSTOMER

- Customer Satisfaction
  - Billing Process Accuracy
  - Installation of New Services
  - Duration of Electric Interruptions (CAIDI)
  - Duration of Electric Interruptions (SAIDI)
  - Frequency of Interruptions in Service – Electric (SAIFI)
  - Response Time to Unplanned Electric Outages
  - Response Time to Cut Gas Lines/Leaks
  - Response Time to Water Leaks/Breaks
  - Typical Monthly Bill Comparisons
- 

## FINANCIAL

- Overtime Costs
  - Bond Rating
  - Days Operating Cash On Hand
  - Debt Service Coverage
  - Fund Balance (available for appropriation)
  - Net Margin
  - Return on Assets
  - Return on Equity
- 

## INTERNAL BUSINESS PROCESSES

- Connections Per Employee
  - Operating Cost Per Customer
  - System Losses – Electric
  - System Losses – Gas
  - System Losses – Water
  - Disruption of Service – Water
  - Preventable Vehicle Accident Rate
- 

## EMPLOYEES & ORGANIZATIONAL CAPACITY

- Hours Worked Without a Lost Workday Injury
- Restricted Workday Injuries Per 200,000 Hours Worked
- Capital Spending Ratio
- Degree of Asset Depreciation



Metric Name	GUC	Goal	Warning	KPI	
Customer KPI	Billing Process Accuracy	99.995%	99.800%	95.000%	
	Customer Satisfaction	86.00%	80.00%	75.00%	
	Duration of Interruptions - Electric (CAIDI) (minutes)	65.6	82.0	90.0	
	Duration of Interruptions - Electric (SAIDI) (minutes)	29.65	66.00	73.00	
	Install New Service (Electric) (days)	1.04	3.00	4.50	
	Install New Service (Gas) (days)	15	15	17	
	Install New Service (WaterSewer) (days)	5	6	6	
	Interruptions in Service - Electric (SAIFI) ( Avg Interruptions per Customer)	0.45	0.79	0.89	



Metric Name	GUC	Goal	Warning	KPI
Customer KPI Response Time to Cut Gas Lines/Leaks (minutes)	23.06	30.00	30.50	
Response Time to Unplanned Outages (minutes)	25.37	30.00	45.00	
Response Time to Water Leaks (minutes reporting 30 minute goal)	0.5	1.0	1.01	
Typical Bill Comparison - Residential Electric	\$109	\$118	\$130	
Typical Bill Comparison - Residential Gas	\$106	\$101	\$111	
Typical Bill Comparison - Residential Sewer	\$45	\$50	\$55	
Typical Bill Comparison - Residential Water	\$37	\$37	\$41	







Metric Name	GUC	Goal	Warning	KPI	
Financial KPI	Net Margin	2.52%	2.75%	2.50%	
	Return on Assets	1.28%	1.60%	1.25%	
	Fund Balance (Available for Appropriation)	17.3%	16.0%	13.0%	
	Return on Equity	1.58%	2.50%	2.25%	
	Debt Service Coverage Ratio	3.29	1.75	1.00	
	Days Operating Cash on Hand	115	125	110	
	Bond Rating	85	75	70	
	Overtime Costs	12%	3%	5%	





Metric Name	GUC	Goal	Warning	KPI
Miles Driven Without Preventable Vehicle Incident	0	1,000,000	300,000	
Connections Per Employee	341	337	332	
Disruption of Service-Water (per 1,000 Customers)	1.50	6	7	
Operating Cost per Customer	\$462	\$464	\$515	
System Losses - Gas	0.48%	1.50%	2.00%	
System Losses - Electric	3.27%	3%	3.5%	
System Losses - Water	12.90%	13.49%	13.50%	

Internal Business Processes KPI

	Metric Name	GUC	Goal	Warning	KPI
Employee & Organizational Capacity	Capital Spending Ratio	212.00%	120.00%	105.00%	
	Degree of Asset Depreciation	53.00%	50.00%	51.00%	
	Hours Worked Without a Lost Workday Injury	1,133,576	3,000,000	1,000,000	
	OSHA Recordable Incident Rate (per 200,000 hours)	1.61	1.00	2.00	



## 5 Star Google Review- June 2022

Customer Veronique Horton wrote a 5 Star Google Review:

Veronique Horton wrote: “Just left GUC and Mrs. Jean Ricks is the bomb. She has a very sweet personality and great customer service. She gets you in and out so quick and makes sure everything is properly done. Thanks Mrs. Ricks, you’re awesome”

## COMPLIMENT RECORD

**Date:** 07/12/22

**Received By:** Colleen Sicley, Assistant Director of Customer Relations

**Customer's Name:** Dante Cover

**Remarks:** Dante Cover called Colleen to let her know he had the “best experience he’s ever had at GUC” thanks to Gretchen. He said she was helpful, not judgmental, and he felt comfortable talking to her about his situation. Great job providing exceptional customer service!!

**Employee's Name:** Gretchen Maloney, Customer Contact Representative II



Casey Clyburn, Executive Director of CPGA, sent this Thank You note to the GUC Gas Department. July 2022

The CPGA (Carolinas Public Gas Association) is the not-for-profit association of publicly owned natural gas utilities in the Carolinas and Virginia. The CPGA organizes meetings and training for its members concentrating on the safe and reliable delivery of natural gas.

Dear Greenville Utilities Commission,  
Thank you for hosting the CPGA locator training at your facilities. I have heard fantastic feedback thus far. We appreciate the hospitality and preparation that went into the training and operators meeting. Your continued support to CPGA is much appreciated.  
Thank you again,  
Casey Clyburn

From: Frances Best  
Sent: Sunday, July 10, 2022  
To: Scott Mullis

Subject: Jonathan Sergeant

Hi Scott,

My name is Frances Best. I want to let you know what a huge help Jonathan was for me in the process of purchasing a new HVAC system. The load calculation he performed was very helpful in making an informed decision on the best system for the size and layout of my home. He also directed me where to go on the GUC website to find the ACCA approved HVAC companies and that was beneficial as well. He is very knowledgeable, has a wonderful way of speaking on the consumer's level, and is someone you feel very comfortable having in your home. His input made me feel very confident I was making the best decision on a major purchase. Jonathan is a super nice guy! I have already recommended him to several of my neighbors!

Thank you for providing this level of information for the consumer!

Sincerely,  
Frances Best

**Employee's Name:** Jonathan Sergeant, Energy Services Officer • Customer Relations

## COMPLIMENT RECORD

**Date:** 07/29/22

**Received By:** Brian Weigand, Collections Manager

**Customer's Name:** Marianne Chituck

**Remarks:** Marianne Chituch wrote a letter to Brian Weigand to thank him for his concern with her matter and sending her a copy of her invoice she requested. She wrote, "Great Service."

**Employee's Name:** Brian Weigand, Collections Manager

**COMPLIMENT  
RECORD**

**Date:** 8/9/22

**Received By:** Shirley G. Peele, Staff Support Specialist III

**Customer's Name:** Melvin Foreman

**Remarks:** Mr. Melvin Foreman called to commend Roger Waterfield and Briley Sutton on providing excellent customer service when they responded to a natural gas leak on his meter set. Melvin stated that they were very prompt in their response time and efficient in repairing the leak. In addition, Melvin stated that he was impressed in how the Gas Department continues to provide excellent customer service.

**Employees' Names:** Roger Waterfield, Gas Systems Crew Leader, and Briley Sutton, Gas Systems Technician I

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 1991

CHAPTER 861  
SENATE BILL 1069

AN ACT TO AMEND AND RESTATE THE CHARTER OF THE GREENVILLE  
UTILITIES COMMISSION OF THE CITY OF GREENVILLE.

The General Assembly of North Carolina enacts:

Section 1. For the proper management of the public utilities of the City of Greenville, both within the corporate limits of the City and outside the said corporate limits, a commission to be designated and known as the "Greenville Utilities Commission", is hereby created and established.

Sec. 2. The Greenville Utilities Commission shall consist of eight members, six of whom shall be bona fide residents of the City of whom one shall at all times be the City Manager of Greenville, and two of whom shall be bona fide residents of Pitt County but residing outside the city limits of Greenville, and all of whom shall be customers of the Greenville Utilities Commission. Each Greenville Utilities Commissioner shall hold office for an initial term of three years and, except as set forth herein, will be automatically reappointed to a single additional term of three years, with each term of three years expiring June 30 at the end of the designated term or until reappointed or replaced by the City Council. The first appointees shall hold their offices as follows: the Greenville City Council shall appoint an individual to serve until June 30, 1995; John W. Hughes, Sr. is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995, and shall not be eligible for a second term; Bernard E. Kane is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995; R. Richard Miller is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1994, and shall not be eligible for a second term; and the Greenville City Council shall appoint an individual to serve until June 30, 1993; all of whom are bona fide residents of the City. William G. Blount is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1993, and shall not be eligible for a second term; and the Pitt County Board of Commissioners shall nominate an individual under the procedure established in Section 3 of this act, to be appointed by the Greenville City Council to serve until June 30, 1994; both of whom are Greenville Utilities Commission customers and bona fide residents of Pitt County residing outside the Greenville city limits.

Sec. 3. The Greenville Utilities Commissioners otherwise than as herein provided shall be appointed by the City Council at their regularly monthly meeting in June of each year. It is the intention of this charter that the City Council shall appoint Greenville Utilities Commission members who have utilities expertise. Representation should include some members with financial, engineering, environmental, technical, or

development backgrounds. The two members of the Greenville Utilities Commission residing outside the city limits shall be nominated by the Pitt County Board of Commissioners and appointed by the City Council. The City Council has the right to reject any nominee(s) from the Pitt County Board of Commissioners and to request additional nominees. If the Pitt County Board of Commissioners fails to recommend a nominee to the City Council within 60 days of the original date requested by the City Council, then the City Council may appoint any individual meeting the residency requirement. No person shall be eligible for appointment to the Greenville Utilities Commission who is an officer or employee of the City or Pitt County except that the City Manager of the City of Greenville shall at all times be a full member of the Greenville Utilities Commission. In the event a Greenville Utilities Commissioner resigns, dies, or otherwise becomes incapable of performing his or her duties, the City Council shall appoint, according to the same process described herein for regular appointments, a Greenville Utilities Commissioner to fill the unexpired term at any regular or special meeting of the City Council. Any Greenville Utilities Commissioner filling an unexpired term shall be deemed to have filled said term for the full three-year term. Except as otherwise permitted herein, no Greenville Utilities Commissioner shall serve more than two three-year terms. Greenville Utilities Commissioners filling the first three-year term will automatically fill a second three-year term unless the City Council initiates the replacement process.

Sec. 4. The Greenville Utilities Commissioners shall organize by electing one of their members Chair, whose term of office as Chair shall be for one year unless the Chair's term on the Greenville Utilities Commission shall expire earlier, in which event his or her term as Chair shall expire with the Chair's term on the Greenville Utilities Commission. The Chair shall not be entitled to vote on any proposition before the Greenville Utilities Commission except in case of a tie vote and only for the purpose of breaking the tie. The members of the Greenville Utilities Commission are authorized to fix their own salaries provided, however, that said salaries shall not exceed one hundred fifty dollars (\$150.00) per month for the members and two hundred fifty dollars (\$250.00) per month for the Chair provided, however, the City Council may, at its own discretion, increase these caps from time to time as is appropriate to reflect inflation, and provided, however, the City Manager shall receive no pay as a member of the Greenville Utilities Commission other than his or her salary as City Manager. The Greenville Utilities Commission shall meet at least once each month at a designated time and place unless the Chair designates some other meeting time and so notifies the other members of the Greenville Utilities Commission. The Greenville Utilities Commission and the Greenville City Council shall meet at least once each year to discuss mutual interests of the City of Greenville and the Greenville Utilities Commission. Minutes shall be kept for all regular meetings of the Greenville Utilities Commission.

Sec. 5. The Greenville Utilities Commission shall have entire supervision and control of the management, operation, maintenance, improvement, and extension of the public utilities of the City, which public utilities shall include electric, natural gas, water, and sewer services, and shall fix uniform rates for all services rendered;

provided, however, that any person affected by said rates may appeal from the decision of the Greenville Utilities Commission as to rates to the City Council. With approval by the City Council, the Greenville Utilities Commission may undertake any additional public enterprise service which may lawfully be operated by a municipality.

Sec. 6. The Greenville Utilities Commission shall employ a competent and qualified General Manager whose duties shall be to supervise and manage the said public utilities, subject to the approval of the Greenville Utilities Commission. The General Manager, under the direction of and subject to the approval of the Greenville Utilities Commission, shall cause the said utilities to be orderly and properly conducted; the General Manager shall provide for the operation, maintenance, and improvement of utilities; the General Manager shall provide for the extension of all utilities, except sewer extensions made beyond the area regulated by the City of Greenville are subject to the approval of the City Council, and shall furnish, on application, proper connections and service to all citizens and inhabitants who make proper application for the same, and shall in all respects provide adequate service for the said utilities to the customers thereof; the General Manager shall attend to all complaints as to defective service and shall cause the same to be remedied, and otherwise manage and control said utilities for the best interests of the City of Greenville and the customers receiving service, and shall provide for the prompt collection of all rentals and charges for service to customers and shall promptly and faithfully cause said rentals and charges to be collected and received, all under such rules and regulations as the Greenville Utilities Commission shall, from time to time, adopt and in accordance with the ordinances of the City of Greenville in such case made and provided.

Sec. 7. All monies accruing from the charges or rentals of said utilities shall be deposited into the appropriate enterprise fund of the Greenville Utilities Commission and the Greenville Utilities Commission's Director of Finance shall keep an account of the same. The Greenville Utilities Commission shall at the end of each month make a report to the City Council of its receipts and disbursements; the Greenville Utilities Commission shall pay out of its receipts the cost and expense incurred in managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; provided, however, that should the funds arising from the charges and rentals of said utilities be insufficient at any time to pay the necessary expenses for managing, operating, improving, and extending said utilities, then and in that event only, the City Council of the City of Greenville shall provide and pay into the appropriate enterprise fund of the Greenville Utilities Commission a sum sufficient, when added to the funds that have accrued from the rents and charges, to pay the costs and expenses of managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; the Greenville Utilities Commission shall pay the principal on all such funds provided by the City Council with interest thereon; provided, further, that the Greenville Utilities Commission shall annually transfer to the City, unless reduced by the City Council, an amount equal to six percent (6%) of the difference between the electric and natural gas system's net fixed assets and total bonded indebtedness plus annually transfer an amount equal to fifty percent (50%) of the Greenville Utilities Commission's retail cost of service for the City

of Greenville's public lighting. Public lighting is defined herein to mean City of Greenville street lights and City of Greenville Parks and Recreation Department recreational outdoor lighting. The preparation of a joint financial audit of the City of Greenville and the Greenville Utilities Commission operations by a single auditing firm is intended under the provisions of this charter and existing North Carolina statutes.

Sec. 8. In compliance with the time requirements of Chapter 159 of the General Statutes, the Greenville Utilities Commission shall prepare and submit to the City Council, for approval, a budget for the coming year showing its estimated revenue, expenses, capital expenditures, debt service, and turnover to the City of Greenville. In addition, the budget ordinance must identify construction projects of the Greenville Utilities Commission which include individual contracts in excess of one-half of one percent ( $\frac{1}{2}\%$ ) of the Greenville Utilities Commission's annual budget. City Council approval of the Greenville Utilities Commission's budget will constitute approval of projects so identified and the contracts contained therein. Contracts in excess of one-half of one percent ( $\frac{1}{2}\%$ ) of the Greenville Utilities Commission's annual budget not so identified and approved in the budget ordinance will require separate City Council approval.

Sec. 9. The Greenville Utilities Commission shall approve the employment and remuneration of all officers, agents, independent contractors, and employees necessary and requisite to manage, operate, maintain, improve, and extend the service of said utilities. It is, however, the intention of this Charter that the Greenville Utilities Commission and the City of Greenville will implement and maintain mutual pay plans, personnel policies, and benefits for their respective employees. The Greenville Utilities Commission may require bond in such sum as it may deem necessary, which shall be approved by the City Council, of all officers, agents, and employees having authority to receive money for the Greenville Utilities Commission. The Greenville Utilities Commission shall have the authority to name and designate a person in its employ as secretary of the Greenville Utilities Commission.

Sec. 10. The Greenville Utilities Commission shall have authority at all times to discharge and remove any officer, agent, independent contractor, or employee of the Greenville Utilities Commission.

Sec. 11. All laws and clauses of laws in conflict with this act are hereby repealed, expressly including Chapter 146 of the Public-Local Laws of 1941, entitled "AN ACT TO PROVIDE A PERMANENT UTILITIES COMMISSION FOR THE CITY OF GREENVILLE, IN PITT COUNTY, AND TO REPEAL CHAPTER TWO HUNDRED AND ELEVEN OF THE PRIVATE LAWS OF ONE THOUSAND NINE HUNDRED AND FIVE, AND AMENDMENTS THERETO, RELATING TO THE WATER AND LIGHT COMMISSION OF THE CITY OF GREENVILLE.", except that this act does not revive any act repealed by that act.

The purpose of this act is to revise the charter of the Greenville Utilities Commission and to consolidate herein certain acts concerning the Greenville Utilities Commission. It is intended to continue without interruption those provisions of prior acts which are consolidated into this act so that all rights and liabilities that have accrued are preserved and may be enforced. This act shall not be deemed to repeal,



modify, or in any manner affect any act validating, confirming, approving, or legalizing official proceedings, actions, contracts, or obligations of any kind.

No provision of this act is intended nor shall be construed to affect in any way any rights or interest, whether public or private:

- (1) Now vested or accrued in whole or in part, the validity of which might be sustained or preserved by reference to law to any provisions of law repealed by this act.
- (2) Derived from or which might be sustained or preserved in reliance upon action heretofore taken pursuant to or within the scope of any provisions of law repealed by this act.

All existing ordinances of the City of Greenville and all existing rules and regulations of the Greenville Utilities Commission not inconsistent with provisions of this act shall continue in full force and effect until repealed, modified, or amended.

No action or proceeding of any nature, whether civil or criminal, judicial or administrative, or otherwise pending at the effective date of this act by or against the City of Greenville or the Greenville Utilities Commission shall be abated or otherwise affected by the adoption of this act. If any provisions of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this act which can be given effect without the invalid provision or application, and to this end the provisions of this act are declared to be severable.

Sec. 12. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 7th day of July, 1992.

James C. Gardner  
President of the Senate

Daniel Blue, Jr.  
Speaker of the House of Representatives

## BYLAWS OF THE GREENVILLE UTILITIES COMMISSION

These Bylaws are adopted by the Greenville Utilities Commission to implement its Charter and to establish basic rules of organization, process and procedure and to provide for the efficient and effective conduct of public business for the benefit of the ratepayers.

To The Extent The Terms & Conditions Of These Bylaws Conflict With the Terms & Conditions of The Charter, The Charter Shall Govern.

- I. Name: The name of the Commission shall be: The Greenville Utilities Commission.
- II. Individual Responsibility: Commission members have responsibility over utilities' affairs when acting as a body appropriately called to session. To request additional information concerning the functions of the Greenville Utilities Commission, Board members should contact the General Manager/CEO.
- III. Board Membership
  - A. Number of Members: The Greenville Utilities Commission shall consist of eight (8) members, all appointed by the Greenville City Council. Two of these appointees are nominated by Pitt County Board of Commissioners.
  - B. Commission Seats: Of the eight (8) members, six (6) members shall be bona fide residents of the City of whom one shall be the City Manager of Greenville, and two of whom shall be bona fide residents of Pitt County but residing outside the city limits of Greenville, who shall be customers of the Greenville Utilities Commission.
  - C. Vacancies on the Commission: In the event a Greenville Utilities Commissioner resigns, dies, or otherwise becomes incapable of performing his or her duties, at any regular or special meeting of the City Council, the City Council shall appoint, according to the same process described herein for regular appointments, a Greenville Utilities Commissioner to fill the unexpired term.
  - D. New members to the Board are required to participate in orientation and training sessions as scheduled by the General Manager/CEO. Orientation shall include such activities as:
    1. Workshops for new Board members conducted by the American Public Power Association.
    2. Discussions and visits with the General Manager/CEO, General Counsel, and other members of the staff.

3. Provision of printed and audiovisual materials on Greenville Utilities Commission and copies of administrative policies and procedures.

IV. Organization

- A. The Greenville Utilities Commission each year shall elect its officers on the first regularly scheduled meeting of the Commission on or after July 1 at which a quorum is present. Meetings are scheduled for the third Thursday in each month at 12:00 noon.
- B. The officers of the Commission shall be a Chair, a Chair-Elect and a Secretary, elected in that order for a term of one (1) year. The General Manager/CEO shall preside while a new Chair is being elected.
- C. Vacancies in the office of Chair, Chair-Elect or Secretary occurring during the year shall be filled by the Commission at its discretion.

V. Powers and Duties of the Board

The Powers and Duties of the Board shall include but not be limited to the following:

- A. The Greenville Utilities Commission shall have entire supervision and control of the management, operation, maintenance, improvement, and extension of the public utilities of the City, which public utilities shall include electric, natural gas, water, and sewer services, and shall fix uniform rates for all services rendered; provided, however, that any person affected by said rates may appeal from the decision of the Greenville Utilities Commission as to rates to the City Council. With approval by the City Council, the Greenville Utilities Commission may undertake any additional public enterprise service which may lawfully be operated by a municipality (Reference Charter Section 5).
- B. The Board shall discharge its duties and responsibilities as required by its Charter or otherwise imposed by law.
- C. The Board shall employ a General Manager/CEO whose duties shall be to supervise and manage the operations of the Greenville Utilities Commission, subject to the approval of the Board of Commissioners of the Greenville Utilities Commission, as provided in Section 6 of the Charter.
- D. The Board shall annually evaluate the performance of the General Manager/CEO as its Chief Executive Officer (CEO).
- E. Upon the recommendation of the General Manager/CEO, the board shall employ, an attorney to give counsel on matters of legal concern to the Greenville Utilities Commission. The attorney shall represent the Commission on most matters, except that the Commission may hire other expertise as warranted on a case by case basis. The General Manager/CEO shall annually review the performance and services of the General Counsel.

- F. The Board shall annually review its performance. An annual review may consist of a written review and/or survey by Board members and/or a review with or by the General Manager/CEO.

VI. Duties of Officers

- A. The Chair shall preside at Board meetings. The Chair, in consultation with the Secretary and General Manager/CEO, shall review the draft agenda of regular and special meetings of the Board.
- B. The Chair shall appoint committees and designate the chairs unless otherwise directed by majority vote of the Board in session.
- C. The Chair, subject to the approval of the Commission, shall have the authority to execute any official document for and on behalf of the Commission.
- D. The Chair shall not be entitled to vote on any proposition before the Greenville Utilities Commission except in case of a tie vote and only for the purpose of breaking the tie.
- E. The Chair shall be the official spokesperson for the Board and will make, either in person or through the General Manager/CEO, every effort to communicate the Board's decision to the community through the media and any other means available.
- F. In the absence of the Chair, it shall be the duty of the Chair-Elect to preside at meetings of the Board and assume authority of the Chair.
- G. The Secretary shall record minutes of meetings and hearings and distribute minutes in advance for review and approval.
- H. It shall be the responsibility of the Secretary to maintain official minutes and records of Board proceedings and actions. Minutes may be examined by any interested citizen under the supervision of the Secretary or the Secretary's designee. Consistent with the purpose of Closed Sessions, minutes of these meetings shall be separately maintained by the Secretary. Minutes of Closed Sessions may not be examined by interested citizens except as provided by law.
- I. The Secretary shall be responsible for the proper maintenance of official documents including but not limited to Board bylaws, Board policies, and Board decisions.
- J. The Secretary shall discharge any other duties or responsibilities required by law or otherwise imposed upon the Secretary of the Board.
- K. In the absence of the Secretary, it shall be the duty of the Chair-Elect to assume duties of the Secretary.

VII. Committees & Appointments

- A. An Executive Committee composed of the Board Chair, Chair-Elect, Past-Chair (when continuing to serve on the Board) and Secretary will work with the Greenville Utilities Commission staff on policy issues, represent Greenville Utilities Commission in joint discussions on potential growth and regionalization and provide for continuity of knowledge for the chair position.
- B. On an annual basis, the Chair shall appoint two members to a Joint Pay & Benefits Committee to meet jointly with a City Council Joint Pay & Benefits Committee to make recommendations for employee benefits and compensation issues for the upcoming fiscal year. These two members should include at least one member (if available) that served the previous year.
- C. On an annual basis, the Chair shall appoint 3–4 members to serve in conjunction with the Board Chair, on a Finance/Audit Committee to provide “policymaker” input to staff and auditors on the enhancement or implementation of financial procedures or issues. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- D. On an annual basis, the Chair shall appoint 3–4 members to serve in conjunction with the Board Chair on an Economic Development, Marketing and Public Relations Committee to provide policymaker input to staff and consultants in the development of criteria, guidelines, and strategies for the economic development of Pitt County and report to the Board of Commissioners as appropriate. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- E. On an annual basis, the Chair shall appoint 3-4 members to serve in conjunction with the Board Chair on a Legal and Legislative Committee to provide policymaker input to staff on legal and legislative matters that may impact the operations and business of the Commission and report to the Board of Commissioners as appropriate. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- F. Ad Hoc Committees of the Board shall be appointed annually by the Chair, as needed, and shall function until such time as their purpose has been accomplished. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- G. The Board shall appoint an Executive Secretary and Assistant Executive Secretary from the staff. These positions are normally held by the Executive Assistant to the General Manager/CEO and Director of Financial Services and Accounting, respectively.

VIII. Methods of Operation

- A. Board Meetings: The Board shall regularly meet on the third Thursday of each month to consider its business. Notice of the meeting and its agenda shall be made available to the media as provided by law. Other meetings, including special sessions, emergency sessions or workshop sessions may be held as needed and must follow notification provisions as described by law.

- B. Agendas: Before actions by the Board are requested or recommended, the Board should be provided with documentation to assist members in reaching decisions consistent with established goals and policies. To request additional information, Board members shall contact the General Manager/CEO. The Agenda for regular monthly meetings shall be as follows:
1. Call to order and ascertain the presence of a quorum
  2. Approval of the minutes for the previous month's meetings
  3. Any additions or deletions and acceptance of the (revised) agenda
  4. Presentations of awards and recognition of outstanding achievement
  5. Acceptance of the financial statement for the previous month
  6. Award of Bids
  7. Other items requiring action by the Board
  8. Informational items
  9. General Manager/CEO's report – This portion of the meeting is set aside for the General Manager/CEO's reports on any item of information which he wishes to present to the Board.
  10. Board Chair remarks
  11. Board members' remarks
  12. Closed Session, if required
  13. Notice of next regular or special meeting
  14. Adjournment
- C. Quorum: The Greenville Utilities Commission may only conduct business in a regular, emergency or special meeting attended by a quorum of the Board. A quorum shall consist of five (5) Board members, who are either physically present or able to participate by telephone or video-conference or other electronic means.
- D. Conduct of Meetings: Meetings shall be conducted in accordance with the Board's Bylaws and otherwise by the most recent edition of Robert's Rules of Order.
- E. Voting: The Chair of the Board shall determine the vote of any motion by asking each member to respond by voice vote or if necessary, a show of hands may be required.

1. Each member of the Board, except the Chair, shall have one vote on any recommendation, motion, proposal, or any other action item coming before the Board.
  2. Each member, other than the Chair, must vote unless excused by the remaining members. A member who wishes to be excused from voting shall so inform the Chair who shall take a deciding vote of the remaining members present. No member shall be excused from voting except on matters involving his/her own financial interest or official conduct. In other cases, a failure to vote by a member who is physically present or has withdrawn without being excused by a majority vote of the remaining members present, shall be recorded as an affirmative vote.
- F. Closed Sessions: Closed Sessions may be called upon a motion made and adopted at an open session for any of those permitted purposes described in Section 143-318 of the General Statutes of N.C., commonly known as the "Open Meetings Law", as amended from time to time. The motion shall state the purpose of the Closed Session and must be approved by the vote of a majority of those members present.
- G. Board Members' Compensation and Reimbursement: Members of the Greenville Utilities Commission shall receive compensation for performance of official utility business at the rate of \$200 per month. The Chair shall receive \$350.00 per month. The City Council may, at its own discretion, increase these caps from time to time as is appropriate to reflect inflation. The City Manager shall receive no compensation as a member of the Greenville Utilities Commission.
- H. Public Hearings: The Greenville Utilities Commission believes that from time to time additional public opinion is necessary. This opinion is generally sought through the use of a public hearing. When such hearings are scheduled, the Greenville Utilities Commission will ensure that the date, time, and location are properly advertised well in advance of the hearing date. The Commission will receive comments and information at public hearings but not take any formal action during the public hearing. The Commission will take under advisement comments offered at the public hearing and normally consider these comments for future action.
- I. Public Expression: Upon motion of any Commissioner, and approval by a majority of the Board, any ratepayer may be allowed to address the Board within the time restrictions (and upon such other conditions) as may be set by the Chair.
- IX. Change in Bylaws: These Bylaws may be amended from time to time. The procedure for amendment is by giving notice of the proposed amendments at a regularly scheduled Board meeting. The amendments will be considered at the next regularly scheduled Board meeting and must be approved by the vote of a majority of the members.

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Adopted May 14, 1996  
Revised June 11, 1996  
Revised November 18, 1997

Revised June 9, 1998  
Revised October 11, 1999  
Revised July 18, 2000  
Revised October 16, 2007  
Revised November 18, 2008  
Revised September 15, 2011  
Revised August 21, 2014  
Revised March 19, 2015  
Revised November 16, 2017



MEMORANDUM

To: Members of the Board of Commissioners

From: \_\_\_\_\_, Commissioner/Board Member

Concerning: Statement of Reasons for Abstention from Board Action pursuant to N.C. Gen. Stat. § 138A-36(b)

Date: \_\_\_\_\_

Matter before the Board: \_\_\_\_\_

*Briefly summarize reasons for abstention below:*

\_\_\_\_\_  
(Signature of Board Member)

## Motion To Go Into Closed Session

I move that we go into closed session to:

[Specify one or more of the following permitted reasons for closed sessions]

- prevent the disclosure of privileged information
  - under \_\_\_\_\_ of the North Carolina General Statutes or regulations.
  - under \_\_\_\_\_ of the regulations or laws of United States.[N.C.G.S. § 143-318.11(a)(1)]
  
- prevent the premature disclosure of an honorary award or scholarship.  
[N.C.G.S. § 143-318.11(a)(2)]
  
- consult with our attorney
  - to protect the attorney-client privilege.
  - to consider and give instructions concerning a potential or actual claim, administrative procedure, or judicial action.
  - to consider and give instructions concerning a judicial action titled \_\_\_\_\_  
v. \_\_\_\_\_.[N.C.G.S. § 143-318.11(a)(3)]
  
- discuss matters relating to the location or expansion of business in the area served by this body.  
[N.C.G.S. § 143-318.11(a)(4)]
  
- establish or instruct the staff or agent concerning the negotiation of the price and terms of a contract concerning the acquisition of real property.  
[N.C.G.S. § 143-318.11(a)(5)]
  
- establish or instruct the staff or agent concerning the negotiations of the amount of compensation or other terms of an employment contract.  
[N.C.G.S. § 143-318.11(a)(5)]
  
- consider the qualifications, competence, performance, condition of appointment of a public officer or employee or prospective public officer or employee.  
[N.C.G.S. § 143-318.11(a)(6)]
  
- hear or investigate a complaint, charge, or grievance by or against a public officer or employee.  
[N.C.G.S. § 143-318.11(a)(6)]
  
- plan, conduct, or hear reports concerning investigations of alleged criminal conduct.  
[N.C.G.S. § 143-318.11(a)(7)]