



AGENDA

Regular Meeting – April 21, 2022
12:00 noon – GUC Administrative Building

Call to Order

12:00

[Chair-Elect Minnie Anderson]

Ascertain Quorum

[Kelly Darden]

Acceptance of the Agenda

[Chair-Elect Minnie Anderson]

Safety Brief

[Kevin Keyzer]

Neighbor to Neighbor Program Update

[Scott Mullis]

1. Approval of Minutes

[Chair-Elect Minnie Anderson]

Regular Meeting: March 17, 2022

2. Review of Monthly Financial Statement – March 31, 2022

[Jeff McCauley]

3. Consideration of Adoption of Preliminary FY 2022-2023 Budget

[Tony Cannon]

4. Recommended Award of Bid for Electrical Supplies – Distribution Transformers

[John Worrell : Kyle Brown]

5. Recommended Award of Bid for Tubular Steel Structures for Mt. Pleasant to Sugg Pkwy 115kV Transmission Line (ECP 10218)

[John Worrell : Jacob Swink]

6. Recommended Award of Bid for 1272 AAC Wire for Mt. Pleasant to Sugg Pkwy 115 kV Transmission Line (ECP 10218)

[John Worrell : Jacob Swink]

7. Recommended Award of Bid for Tubular Steel Structures for FY 22-23 115kV Transmission Structure Replacements (ECP 10220)

[John Worrell : Jacob Swink]

8. Consideration of Resolutions Authorizing Applications for Funding from the American Rescue Plan Act and the Infrastructure Investment and Jobs Act for Water and Sewer Capital Projects
[Randy Emory]

Information Items

9. Update from the Joint Pay and Benefits Committee Meeting
[Commissioner Kelly Darden]
10. General Manager's Report
[Tony Cannon]
11. Board Chair's Remarks/Report
[Chair-Elect Minnie Anderson]
12. Board Members' Remarks
[Board]

Notice of Upcoming Meetings/Functions:

[Chair-Elect Minnie Anderson]

Joint GUC and City of Greenville Meeting, Monday, April 25, 2022, 6:00 p.m.
GUC Regular Meeting, Thursday, May 19, 2022, 12:00 noon

Adjournment

[Chair-Elect Minnie Anderson]

1:00



Agenda Item # 1

Meeting Date: April 21, 2022

Item:	Approval of Minutes
Contact:	Amy Wade
Explanation:	Regular Minutes: March 17, 2022
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Exceptional Customer Service• Shaping Our Future <p>Objectives:</p> <ul style="list-style-type: none">• Exceeding customer expectations• Embracing change to ensure organizational alignment and efficiency <p>Core Values:</p> <ul style="list-style-type: none">• Exceed customers' expectations• Support the community• Deliver reliable services
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	Approval of minutes as presented or amended

GREENVILLE UTILITIES COMMISSION

GREENVILLE, NORTH CAROLINA

Thursday, March 17, 2022

The Board of Commissioners of the Greenville Utilities Commission met in the Greenville Utilities Board Room in regular session at 12:00 noon with the following members, and others present, and Chair Stoughton presiding.

Commission Board Members Present:

Tommy Stoughton, Chair
Kelly L. Darden, Jr.
Peter Geiger
Lindsey Griffin

Ann E. Wall
Ferrell L. Blount III
Kristin S. Braswell

Commission Staff Present:

Tony Cannon, General Manager/CEO
Chris Padgett
Amy Wade
John Worrell
Jeff McCauley
Phil Dixon
Anthony Miller
Randy Emory
Richie Shreves
Steve Hawley
Scott Mullis
Colleen Sicley
Ken Wade
Durk Tyson

Lou Norris
Kevin Keyzer
John Powell
Jonathan Britt

Minnie J. Anderson was absent.

Others Attending:

Ginger Livingston, The Daily Reflector; and Joey Cuellar, Varessa Wall, and Bennett Wall, Greenville-Pitt County Chamber Leadership Institute.

Chair Stoughton called the meeting to order. Secretary Darden ascertained that a quorum was present.

SAFETY BRIEF

Mr. Kevin Keyzer, Operations Support Manager, provided a safety brief and explained the plan of action should there be an emergency at today's meeting.

ACCEPTANCE OF THE AGENDA

A motion was made by Dr. Braswell, seconded by Mr. Geiger, to accept the agenda as presented. The motion carried unanimously.

Chair Stoughton welcomed the Greenville-Pitt County Chamber Leadership Institute participants.

APPROVAL OF MINUTES (Agenda Item 1)

A motion was made by Mr. Geiger, seconded by Ms. Wall, to approve the February 17, 2022, Regular Meeting minutes as presented. The motion carried unanimously.

REVIEW OF MONTHLY FINANCIAL STATEMENT – FEBRUARY 28, 2022
 PRELIMINARY (Agenda Item 2)

February 28, 2022 Financial Statement Preliminary:

Key financial metrics for the combined funds for the period ending February 28, 2022 Preliminary:

Operating Cash:	\$83,369,798	Days of Cash on Hand:	134
Less Current Liabilities:	(\$25,953,383)		
Fund Balance:	\$57,416,415		
Fund Balance Available for Appropriation:	21.6%	Days of Cash on Hand After Liabilities:	92
Average Investment Yield:	.76%		

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	(\$1,516,801)	\$996,862	\$1,013,014	\$2,301,975	\$871,948	\$4,999,308
Water	\$389,587	\$400,825	\$501,340	\$3,431,325	\$3,353,095	\$3,134,370
Sewer	\$352,113	\$141,200	\$415,556	\$2,678,764	\$704,525	\$2,848,449
Gas	\$677,258	\$871,301	\$1,461,635	(\$758,308)	\$258,584	\$3,797,633
Combined	(\$97,843)	\$2,410,188	\$3,391,545	\$7,653,756	\$5,188,152	\$14,779,760

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	(\$316,801)	\$996,862	\$692,181	\$51,975	\$871,948	\$3,395,155
Water	\$89,587	\$5,824	\$80,507	\$396,325	\$3,089	\$1,053,503
Sewer	\$52,113	\$78,700	\$148,888	\$278,764	\$204,525	\$1,415,113
Gas	\$677,258	\$871,301	\$1,374,135	(\$758,308)	\$258,584	\$3,447,633
Combined	\$502,157	\$1,952,687	\$2,295,711	(\$31,244)	\$1,338,146	\$9,311,404

Mr. Jeff McCauley, Chief Financial Officer, provided a presentation on the preliminary Financial Statement for February 28, 2022.

The weather impact for the month of February 2022 indicated that the February Heating Degree Days were lower than last year. The February rainfall was approximately 1.74 inches which was less than last year. The portfolio earned .76 % for the month of February.

Overall year-to-date results through the end of February remain stable. The Electric Rate Stabilization Reserves are approximately \$24.6 million, and the Gas Rate Stabilization Reserves are \$4.0 million. The Operating Reserves are 134 Days Cash on Hand, and Renewals and Replacements Reserves are approximately \$2.6 million. The Capital Project Funds Reserved for Existing and Future Capital Projects are approximately \$32.0 million.

After discussion, a motion was made by Mr. Griffin, seconded Ms. Wall, to accept the February 28, 2022 Preliminary Financial Statement. The motion carried unanimously.

CONSIDERATION OF FY 2021-22 BUDGET AMENDMENT FOR THE GAS FUND
 (Agenda Item 3)

Mr. Jeff McCauley, Chief Financial Officer, stated that due to the continual rise in natural gas prices throughout the fiscal year, staff is proposing a recommendation to amend the FY 2021-22 gas fund budget in order to remain in budgetary compliance.

The proposed budget amendment will increase rates and charges and transfer from rate stabilization for revenues; increase purchased gas and reduce the operating transfer to the gas rate stabilization fund for expenditures. The amendment will also need to be approved by City

Council. This proposed amendment will be in addition to the amendment historically performed in May.

The amendment was reviewed and approved by the Finance/Audit Committee.

Operations:

Revenues	
Rates and Charges	\$4,494,000
Transfer from Rate Stabilization	1,856,000
Total	<u>\$6,350,000</u>
Expenditures	
Purchased Gas	7,000,000
Transfer to Rate Stabilization	(650,000)
Total	<u>\$6,350,000</u>

A motion was made by Mr. Geiger, seconded by Dr. Braswell, to adopt the FY 2021-22 gas fund budget amendment and recommend similar action by City Council. The motion carried unanimously.

RECOMMENDATION OF THE FINANCE/AUDIT COMMITTEE TO AWARD THE AUDITING SERVICES CONTRACT (Agenda Item 4)

Commissioner Peter Geiger, Committee Chair, announced that the Finance/Audit Committee met on March 9, 2022 and, he along with Commissioners Anderson, Griffin, and Blount attended. He added that in accordance with GUC's Charter, a single auditing firm is used to perform the City's and GUC's audit. The costs associated with the audit are based on hours expended for each organization. In 2015, a five-year engagement contract for auditing services was awarded to Cherry Bekaert, LLP, but subject to approval of a contract on an annual basis.

In 2020, the City and Commission staff recommended extending the audit engagement with Cherry Bekaert, LLP for an additional three-year term; fiscal years ending June 30, 2020, 2021, and 2022.

Last year's audit fee for the Commission was \$41,000. The proposed audit fee for fiscal year ending 2022 is \$52,000, which is approximately a 27% increase from the previous year. The fee increase reflects the hourly rate increasing from approximately \$100 hour to \$130 hour to enable the firm to retain professional staffing associated with the audit engagement. The Finance/Audit Committee recommends approval of auditing services for this year. Refer to the approved fee schedule listed below:

Audit Services	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Proposed
Annual Fee	\$39,500	\$40,250	\$41,000	\$52,000
Amount of Increase	N/A	\$750	\$750	\$11,000
Percentage Increase	N/A	1.90%	1.86%	27.00%

A motion was made by Mr. Darden, seconded by Dr. Braswell, to proceed with executing the fiscal year 2022 auditing services contract with Cherry Bekaert, LLP in the amount of \$52,000. The motion carried unanimously.

RECOMMENDED AWARD OF BID FOR 800 KW PEAK SHAVING/STANDBY GENERATION SYSTEM AT OPERATIONS CENTER, PHASE II (FCP-10072) (Agenda Item 5)

Mr. John Worrell, Director of Electric Systems, introduced this item and asked Substation Control Engineer John Powell to provide background on the wholesale power cost and GUC's peak shaving program.

He stated that in order to provide standby power and peak shaving capabilities at the Operations Center, 800 kW of generator capacity is needed. And, to achieve the 800kW of capacity, two 400 kW generators will be installed.

Standby power to the site is crucial for maintaining storm operations in the event of a major weather event. The proposed 800 kW of generation will reduce GUC’s wholesale monthly power cost by +/- \$18,720.00 per month when used as a peak shaver.

GUC solicited bids for a turnkey design-build 800 kW generation system. The three bids listed below were received.

Vendors	Price
National Power, LLC	\$ 1,107,129.00*
Crowder Industrial Construction LLC	\$ 1,453,728.00
Gregory Poole Power Systems	\$ 1,234,000.00

*National Power, LLC was the lowest responsible bidder.

A motion was made by Mr. Geiger, seconded by Mr. Griffin, to award the bid for a 800 kW Standby/Peak Shaving Generation System to National Power, LLC in the amount of \$1,107,129. The motion carried unanimously.

UPDATE OF THE STATUS OF THE BUDGET DEVELOPMENT (Agenda Item 6)

Committee Chair Geiger stated that on March 9, 2022, staff presented the end-of-year financial projections for FY 2021-22 and the proposed budget for FY 2022-23 to the Finance/Audit Committee. He added that the budget presented was in good order and the Committee agreed for staff to continue as planned.

Mr. Cannon’s presentation focused on end-of-year performance for FY 2021-22 and the key elements of the proposed FY 2022-23 budget. These areas include current status, recommended rate adjustments, capital investment, five-year capital plans, rate models, and the long-term financial forecast.

Key rate adjustment recommendations from the Finance/Audit Committee for the FY 2022-23 proposed budget are listed below:

- **Electric:** 0.0% rate increase
- **Water:** 3.1% rate increase
- **Sewer:** 0.0% rate increase
- **Gas:** 2.7% rate increase

Other key provisions in the FY 2022-23 proposed budget include:

- Expenditures budgeted for FY 2022-23 have increased by 3.1%, or \$8.1M, when compared to the FY 2021-22 budget. Key points are:
 - \$6.8M increase in operations
 - \$482K decrease in purchased power
 - \$1.9M increase in capital outlay
 - \$1.6M increase in purchased gas
 - \$584K decrease in debt service
 - \$350K decrease in transfers to capital projects
 - \$650K decrease in transfers to rate stabilization
- No rate adjustment for the Electric Fund
- 3.1% rate increase for the Water Fund, a 3.5% reduction from last year’s forecast
- No rate adjustment for the Sewer Fund
- 2.7% rate increase for the Gas Fund, a 2.7% increase from last year’s forecast
- Funding for a 4% employee merit/market adjustment
- Funding for a 3% increase in salaries as the result of upcoming pay study
- Continuation of a self-insured health insurance plan which includes a high deductible Health Savings Account option
- Continuation of self-insured dental insurance plan

- Funding to hire replacements prior to the retirement of key personnel to facilitate succession planning, leverage the knowledge and experience of long-term employees for training on critical issues and ensure smooth transitions
- Eight new permanent positions and one new part-time intern position to address workload
- Continuation of investment in the Greenville ENC Alliance to promote economic development in our region
- Transfer to Other Post-Employment Benefits (OPEB) of \$500K
- Transfer of \$150K to City's housing energy conservation program
- Investment of \$14.6M for capital outlay to maintain system reliability and comply with regulatory requirements
- Annual turnover or transfer of \$7.0M to the City of Greenville in accordance with the Charter issued by the North Carolina General Assembly

Additional components of the budget include:

- Water and Sewer System Development Fees-Increase 55% of calculated maximum allowable fees
- Bethel Water Monthly Surcharge-Increase to \$15.50, up 8% or \$1.14 over initial surcharge
- Proposed revisions for line extension to GUC Utility Regulations Electric Service Guidelines
- Proposed revisions for line extension to Part A – Terms and Conditions for Electric Service
- Proposed revisions for line extension to Part B – Terms and Conditions of Gas Services
- Proposed revisions for line extension to Part C – Terms and Conditions of Water and/or Sewer Service
- Electric Rate Stabilization Reserves via Rate Stabilization Fund(s)
- Electric Rate Design Modifications
- LED Streetlight Conversion: Currently in year 4 of 4-year conversion plan
- Water Rate Design Modifications
- Gas Rate Stabilization Reserves via Rate Stabilization Fund(s)

Long-term Financial Forecast

Mr. Cannon reviewed the long-term financial forecast that included the five-year plan through FY 2026-27. He noted that looking ahead the Board will adopt the proposed FY 2022-23 budget at GUC's regular Board meeting on April 21, 2022. On May 9, 2022, the FY 2022-23 balanced budget will be presented to the City Council. Adoption of the final budget will be at GUC's regular Board meeting on May 19, 2022, and at the City Council meeting on May 23, 2022.

It was the consensus of the Board to move forward with appropriate actions related to the current end-of-year fiscal forecast and the proposed preliminary FY 2022-23 budget as presented.

GENERAL MANAGER'S/CEO REPORT (Agenda Item 7)

1. Informational Reading

Ranking of Proposals, Bids, Statistical Data Report, Sewer Spill Tracking Report, Load Management Report, and PGA Report were provided.

The following Ranking of Proposals and Bids awarded by the General Manager/CEO during the past month were reported for information:

GREENVILLE UTILITIES COMMISSION

RANKING OF PROPOSALS RECEIVED

ENGINEERING, DESIGN & PROJECT MANAGEMENT RECURRING SERVICES
FOR N.C. DOT ELECTRIC UTILITY RELOCATION PROJECTS
DECEMBER 1, 2021 @ 4:00 PM

VENDOR RANKING
Pike Engineering *
Southeastern Consulting Engineers
Pickett & Associates Inc.
Ampirical Solutions

* Indicates recommended vendor to negotiate a contract.

TABULATION OF BIDS RECEIVED

RE-BID COUPLINGS & CAPS
FEBRUARY 21, 2022 @ 4:00 PM

VENDORS	DELIVERY (DAYS)	TOTAL
Core & Main, LP	7	\$5,264.40*
Fortiline Waterworks, Inc.	TBD	5,633.50
Consolidated Pipe & Supply, Inc.	10	5,985.20
Ferguson Waterworks	3-56	6,056.40

* Indicates recommended award based on the lowest responsible, responsive bid.

The Duke Energy Progress (DEP) monthly peak occurred on February 9, 2022 for the hour ending at 8:00 a.m. GUC's load management system was in full operation during this period. As a result, the estimated avoided demand costs amount to \$1,537,978.

2. Key Performance Indicators (KPIs)

The Corporate KPI report was provided.

3. Commendations

5 Star Google Reviews:

- Customer Shane Bennett wrote a 5 Star Google Review on February 23, 2022:
Shane Bennett wrote: "Love {that} I can have my bill drafted and never have to think about it. Never had a bill over \$260 (that's water, trash, etc.). Very fair on the price compared to other power companies in NC."
- Customer Blair McPhatter wrote a 5 Star Google Review on February 9, 2022, on GUC's Express Office Google page:
Blair McPhatter wrote: "Quick and great service."

4. Other

- A copy of the newly designed customer bill was provided. Mr. Scott Mullis, Customer Relations Director, announced that the updated bill will have a larger font, show usage comparisons, and other modifications to assist customers. The new bill format will begin April 1, 2022.
- Conference schedules for the year include the American Public Power Association (APPA) National Conference June 10-15 in Nashville, the American Public Gas Association (APGA) Annual Conference July 17-20 in Minneapolis, the Electricities Annual Conference August 8-10 in Cherokee, North Carolina.
- GUC's LNG plant reached a goal of \$1 million in sales.
- By using compressed natural gas (CNG), the CNG Fueling Station has helped reduce approximately 3,000 tons of CO2 emissions which is a 30% reduction of greenhouse gasses.

BOARD CHAIR’S REMARKS/REPORT (Agenda Item 8)

Chair Stoughton shared the approved minutes dated October 14, 2021 from the Finance/Audit Committee and announced the GUC Regular Board meeting is scheduled for Thursday, April 21, 2022, at 12:00 noon and a Joint GUC and City of Greenville Meeting is scheduled on Monday, April 25, 2022, at 6:00 p.m.

BOARD MEMBERS’ REMARKS (Agenda Item 9)

Commissioner Geiger stated that he appreciates all of the staff efforts on preparing the budget.

CLOSED SESSIONS:

Mr. Phillip Dixon, General Counsel, stated that the Board of Commissioners should consider entering Closed Session pursuant to the following statutes.

N.C.G.S. 143-318.11(a)(1) To prevent the disclosure of information that is privileged or confidential pursuant to the law of this State or of the United States, or not considered a public record within the meaning of Chapter 132 of the General Statutes.

N.C.G.S. 143-318.11 (a)(4) To discuss matters relating to the location or expansion of industries or other businesses in the area served by the public body, including agreement on a tentative list of economic development incentives that may be offered by the public body in negotiations

Upon motion by Mr. Griffin, seconded by Dr. Braswell, the Greenville Utilities Board of Commissioners unanimously agreed to enter Closed Session at 1:07 p.m. for such purpose.

There being no further business to come before the Board of Commissioners in Closed Session, upon motion by Mr. Griffin, seconded by Dr. Braswell, the Board of Commissioners unanimously agreed to return to Open Session at 1:26 p.m.

Without any further business to conduct in Open Session, upon motion by Dr. Braswell, seconded by Mr. Griffin, the Board of Commissioners unanimously agreed to adjourn the meeting at 1:26 p.m.

Respectfully submitted,

Amy Carson Wade, Executive Secretary

APPROVED:

Kelly L. Darden, Jr., Secretary



Agenda Item # 2

Meeting Date: April 21, 2022

Item: Review of Monthly Financial Statement for March 31, 2022

Contact: Jeff McCauley

Explanation: March 31, 2022 Financial Statement

The Financial Statement for March 2022 is attached.

Key financial metrics for the combined funds for the period ending March 2022:

Operating Cash	\$85,768,812	Days of Cash on Hand	139
Less Current Liabilities	<u>(\$23,058,653)</u>		
Fund Balance	\$62,710,159	Days of Cash on Hand After Liabilities	102

Fund Balance Available for Appropriation: 23.6%

Average Investment Yield: 0.80%

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$250,798	(\$251,450)	(\$391,290)	\$2,552,773	\$620,498	\$4,608,018
Water	\$612,490	\$404,511	\$493,398	\$4,043,815	\$3,757,606	\$3,627,768
Sewer	\$134,275	\$141,200	\$28,130	\$2,813,039	\$845,725	\$2,876,579
Gas	\$1,082,525	\$517,016	\$38,403	\$324,217	\$775,600	\$3,836,036
Combined	\$2,080,088	\$811,277	\$168,641	\$9,733,844	\$5,999,429	\$14,948,401

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$50,798	(\$251,450)	(\$391,290)	\$102,773	\$620,498	\$3,003,865
Water	\$37,490	\$4,509	\$72,565	\$433,815	\$7,598	\$1,126,068
Sewer	\$34,275	\$78,700	\$28,130	\$313,039	\$283,225	\$1,443,243
Gas	\$1,082,525	\$517,016	\$38,403	\$324,217	\$775,600	\$3,486,036
Combined	\$1,205,088	\$348,775	(\$252,192)	\$1,173,844	\$1,686,921	\$9,059,212

**Strategic Plan
Elements:**

Strategic Themes:

- Exceptional Customer Service
- Safety, Reliability & Value
- Shaping Our Future

Objectives:

- Providing competitive rates, while maintaining the financial stability of the utility
- Exceeding customer expectations
- Safely providing reliable and innovative utility solutions
- Developing and enhancing strategic partnerships

Core Values:

- Exceed Customers' Expectations
- Act with Integrity
- Value Employees
- Deliver Reliable Services
- Prioritize Safety
- Support the Community

**Previous Board
Actions:**

N/A

Fiscal Note:

N/A

**Recommended
Action(s):**

Accept March 31, 2022 Financial Statement

GREENVILLE UTILITIES COMMISSION

Financial Report

March 31, 2022



***Greenville
Utilities***

GREENVILLE UTILITIES COMMISSION

March 31, 2022

I. Key Financial Highlights

A.	<u>Days Cash on Hand</u>	<u>March 2022</u>	<u>March 2021</u>	<u>March 2020</u>			
	Electric Fund	123	135	122			
	Water Fund	195	210	217			
	Sewer Fund	241	287	330			
	Gas Fund	<u>144</u>	<u>243</u>	<u>227</u>			
	Combined Funds	139	164	155			
B.	<u>Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>	
	Operating cash	\$53,048,784	\$8,243,816	\$9,855,884	\$14,620,328	\$85,768,812	
	Current liabilities	(\$15,792,275)	(\$2,235,815)	(\$1,728,129)	(\$3,302,434)	(\$23,058,653)	
	Fund balance available for appropriation	\$37,256,509	\$6,008,001	\$8,127,755	\$11,317,894	\$62,710,159	
	Percentage of total budgeted expenditures	20.2%	25.1%	33.8%	34.6%	23.6%	
	Days unappropriated fund balance on hand	87	142	199	111	102	
C.	<u>Portfolio Management</u>	<u>Fiscal Year 2021-22</u>		<u>Fiscal Year 2020-21</u>		<u>Fiscal Year 2019-20</u>	
		<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
	July	\$64,647	0.52%	\$116,200	0.90%	\$275,957	2.33%
	August	\$61,742	0.47%	\$115,742	0.92%	\$375,514	2.28%
	September	\$57,321	0.40%	\$108,748	0.84%	\$353,378	2.16%
	October	\$50,107	0.42%	\$100,286	0.78%	\$337,847	2.03%
	November	\$49,579	0.41%	\$99,514	0.74%	\$315,650	1.98%
	December	\$57,466	0.52%	\$95,090	0.66%	\$301,717	1.99%
	January	\$78,495	0.70%	\$84,873	0.69%	\$300,187	2.00%
	February	\$85,254	0.76%	\$76,229	0.63%	\$281,827	1.84%
	March	\$96,183	0.80%	\$87,254	0.60%	\$208,759	1.83%

II. Fund Performance

<u>Electric</u>	<u>March 2022</u>	<u>March 2021</u>	<u>March 2020</u>
Number of Accounts	72,105	70,965	69,602

- YTD volumes billed to customers are 7,922,823 kWh more than last year but 51,607,464 kWh less than budget.
- YTD revenues from retail rates and charges are \$1,561,638 more than last year but \$6,018,533 less than budget.
- YTD total revenues are \$360,592 more than last year but \$4,576,975 less than budget.

GREENVILLE UTILITIES COMMISSION

March 31, 2022

- YTD total expenditures are \$2,415,837 more than last year but \$6,509,250 less than budget.
- YTD revenues exceed YTD expenditures by \$2,552,773 compared to excess revenues of \$4,608,018 for last year.
- YTD net fund equity after transfers is \$102,773.

<u>Water</u>	<u>March 2022</u>	<u>March 2021</u>	<u>March 2020</u>
Number of Accounts	38,581	37,591	36,990

- YTD volumes billed to customers are 94,117 kgallons more than last year and 46,452 kgallons more than budget.
- YTD revenues from retail rates and charges are \$646,302 more than last year and \$79,285 more than budget.
- YTD total revenues are \$770,539 more than last year and \$465,035 more than budget.
- YTD total expenditures are \$354,492 more than last year and \$178,826 more than budget.
- YTD revenues exceed YTD expenditures by \$4,043,815 compared to excess revenues of \$3,627,768 for last year.
- YTD net fund equity after transfers is \$433,815.

<u>Sewer</u>	<u>March 2022</u>	<u>March 2021</u>	<u>March 2020</u>
Number of Accounts	32,175	31,158	30,663

- YTD revenues from retail rates and charges are \$720,189 more than last year and \$386,028 more than budget.
- YTD total revenues are \$140,633 more than last year and \$545,331 more than budget.
- YTD total expenditures are \$204,173 more than last year but \$1,421,983 less than budget.
- YTD revenues exceed YTD expenditures by \$2,813,039 compared to excess revenues of \$2,876,579 for last year.
- YTD net fund equity after transfers is \$313,039.

<u>Gas</u>	<u>March 2022</u>	<u>March 2021</u>	<u>March 2020</u>
Number of Accounts	24,460	24,136	23,753

- YTD total volumes billed to customers are 3,938 ccfs more than last year and 615,216 ccfs more than budget.
- YTD revenues from retail rates and charges are \$4,498,069 more than last year and \$6,626,725 more than budget.
- YTD total revenues are \$4,490,864 more than last year and \$6,737,654 more than budget.
- YTD total expenditures are \$8,002,683 more than last year and \$7,189,037 more than budget.
- YTD revenues exceed YTD expenditures by \$324,217 compared to excess revenues of \$3,836,036 for last year.
- YTD net fund equity after transfers is \$324,217.

GREENVILLE UTILITIES COMMISSION

March 31, 2022

						YTD %			YTD %
III.	<u>Volumes Billed</u>	<u>March 2022</u>	<u>YTD FY 2021-22</u>	<u>March 2021</u>	<u>YTD FY 2020-21</u>	<u>Change</u>	<u>March 2020</u>	<u>YTD FY 2019-20</u>	<u>Change</u>
	Electric (kwh)	127,965,064	1,345,408,215	136,876,229	1,337,485,392	0.6%	130,309,723	1,337,795,957	0.6%
	Water (kgal)	353,128	3,235,409	359,676	3,141,292	3.0%	352,726	3,214,835	0.6%
	Sewer (kgal)	232,996	2,228,655	247,096	2,213,023	0.7%	236,190	2,203,506	1.1%
	Gas (ccf) Firm	2,144,759	14,564,352	2,743,781	14,774,047	-1.4%	2,229,271	13,041,798	11.7%
	Interruptible	<u>1,485,966</u>	<u>11,778,788</u>	<u>1,388,387</u>	<u>11,565,155</u>	<u>1.8%</u>	<u>1,503,313</u>	<u>12,640,828</u>	<u>-6.8%</u>
	Total	3,630,725	26,343,140	4,132,168	26,339,202	0.0%	3,732,584	25,682,626	2.6%

IV.	<u>Cooling Degree Day Information</u>	<u>Fiscal Year 2021-22</u>	<u>Fiscal Year 2020-21</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	459.0	552.0	-16.8%	507.0	487.7
	August	496.5	472.5	5.1%	479.6	437.5
	September	277.0	248.5	11.5%	324.7	267.1
	October	138.0	95.5	44.5%	122.3	73.5
	November	0.5	18.5	-97.3%	9.2	10.0
	December	11.5	0.0	100.0%	2.6	4.0
	January	7.0	0.0	100.0%	3.5	2.3
	February	0.0	2.0	-100.0%	10.4	3.4
	March	<u>32.0</u>	<u>31.5</u>	<u>1.6%</u>	<u>23.0</u>	<u>15.5</u>
	YTD	1,421.5	1,420.5	0.1%	1,482.3	1,301.0

IV.	<u>Heating Degree Day Information</u>	<u>Fiscal Year 2021-22</u>	<u>Fiscal Year 2020-21</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	0.0	0.0	n/a	0.0	0.0
	August	0.0	0.0	n/a	0.0	0.0
	September	0.0	19.5	-100.0%	3.3	6.5
	October	48.5	51.0	-4.9%	78.9	131.8
	November	429.0	220.0	95.0%	382.0	382.5
	December	359.0	624.0	-42.5%	549.0	598.3
	January	778.5	702.0	10.9%	672.8	692.4
	February	476.0	587.0	-18.9%	423.7	543.9
	March	<u>280.0</u>	<u>296.0</u>	<u>-5.4%</u>	<u>372.3</u>	<u>393.0</u>
	YTD	2,371.0	2,499.5	-5.1%	2,482.0	2,748.4

Commissioners Executive Summary

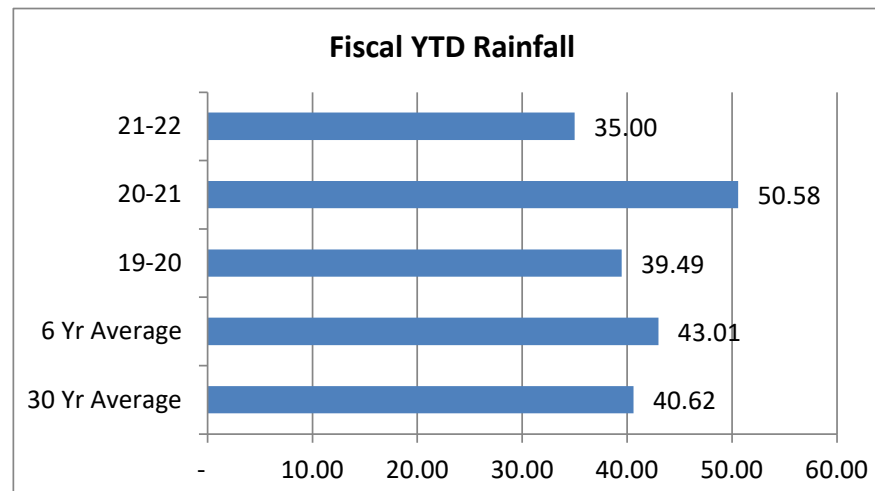
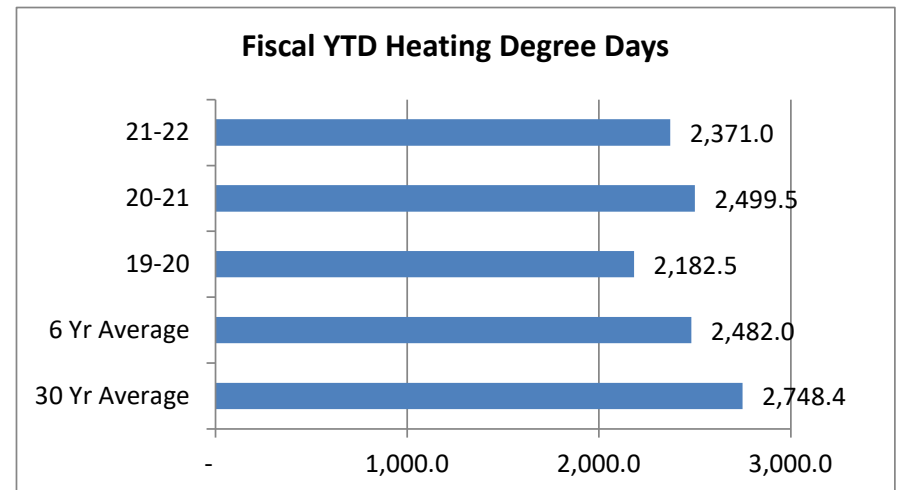
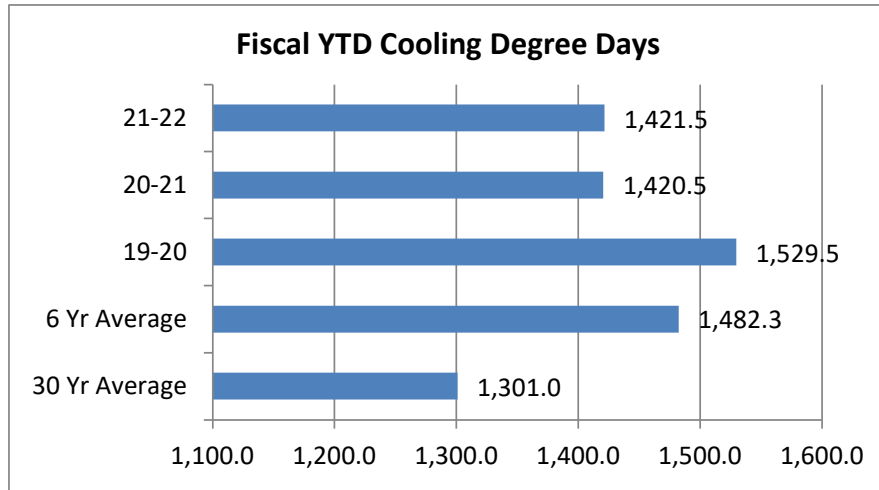
March 31, 2022

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric						
Revenues	13,792,691	14,841,709	12,657,470	135,743,974	140,320,949	135,383,382
Expenses	(13,541,893)	(15,093,159)	(13,048,760)	(133,191,201)	(139,700,451)	(130,775,364)
Equity/Deficit from Operations	250,798	(251,450)	(391,290)	2,552,773	620,498	4,608,018
Transfers and Fund Balance	(200,000)	-	-	(2,450,000)	-	(1,604,153)
Total Equity/Deficit	50,798	(251,450)	(391,290)	102,773	620,498	3,003,865
Water						
Revenues	1,982,289	1,930,906	1,965,806	18,423,007	17,957,972	17,652,468
Expenses	(1,369,799)	(1,526,395)	(1,472,408)	(14,379,192)	(14,200,366)	(14,024,700)
Equity/Deficit from Operations	612,490	404,511	493,398	4,043,815	3,757,606	3,627,768
Transfers and Fund Balance	(575,000)	(400,002)	(420,833)	(3,610,000)	(3,750,008)	(2,501,700)
Total Equity/Deficit	37,490	4,509	72,565	433,815	7,598	1,126,068
Sewer						
Revenues	1,970,264	2,002,450	2,058,160	18,562,829	18,017,498	18,422,196
Expenses	(1,835,989)	(1,861,250)	(2,030,030)	(15,749,790)	(17,171,773)	(15,545,617)
Equity/Deficit from Operations	134,275	141,200	28,130	2,813,039	845,725	2,876,579
Transfers and Fund Balance	(100,000)	(62,500)	-	(2,500,000)	(562,500)	(1,433,336)
Total Equity/Deficit	34,275	78,700	28,130	313,039	283,225	1,443,243
Gas						
Revenues	4,618,227	3,519,304	3,412,135	31,755,897	25,018,243	27,265,033
Expenses	(3,535,702)	(3,002,288)	(3,373,732)	(31,431,680)	(24,242,643)	(23,428,997)
Equity/Deficit from Operations	1,082,525	517,016	38,403	324,217	775,600	3,836,036
Transfers and Fund Balance	-	-	-	-	-	(350,000)
Total Equity/Deficit	1,082,525	517,016	38,403	324,217	775,600	3,486,036
Combined						
Total Revenues	22,363,471	22,294,369	20,093,571	204,485,707	201,314,662	198,723,079
Total Expenses	(20,283,383)	(21,483,092)	(19,924,930)	(194,751,863)	(195,315,233)	(183,774,678)
Total Equity/Deficit from Operations	2,080,088	811,277	168,641	9,733,844	5,999,429	14,948,401
Total Transfers and Fund Balance	(875,000)	(462,502)	(420,833)	(8,560,000)	(4,312,508)	(5,889,189)
Total Equity/Deficit	1,205,088	348,775	(252,192)	1,173,844	1,686,921	9,059,212

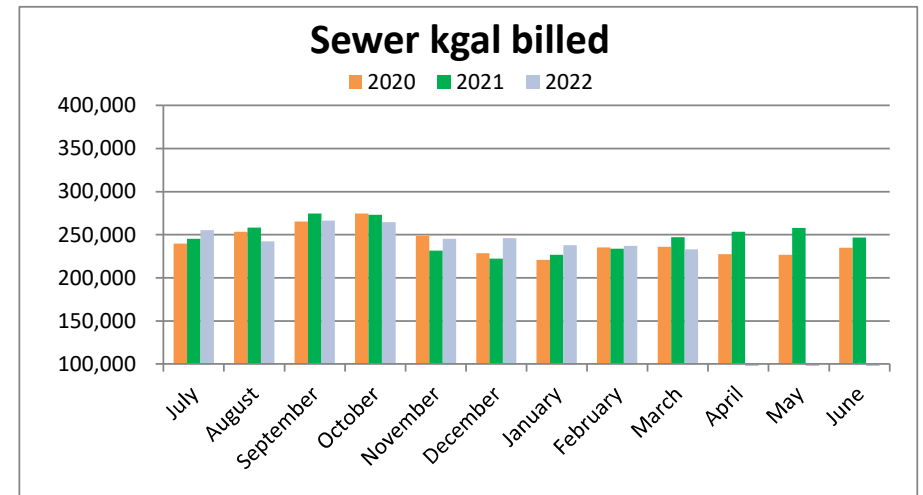
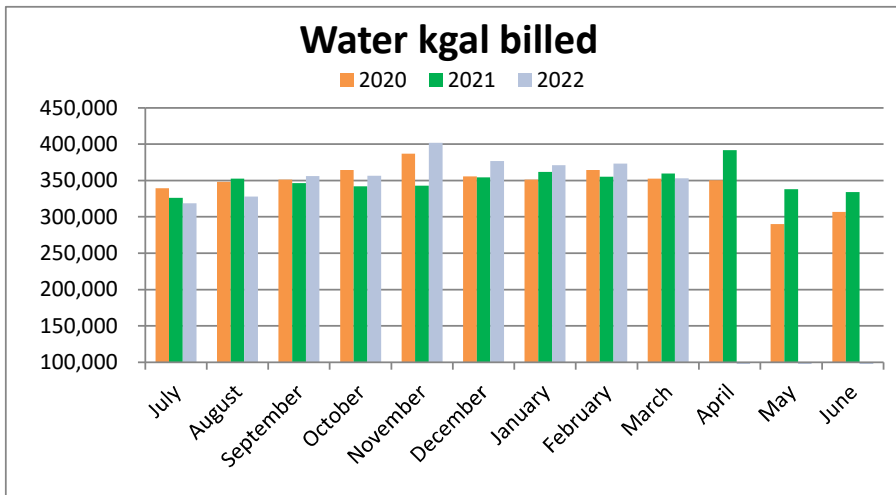
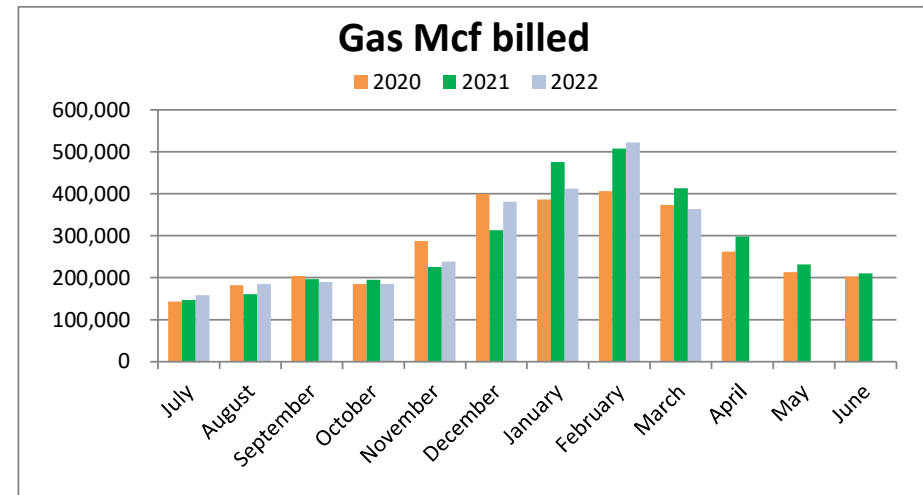
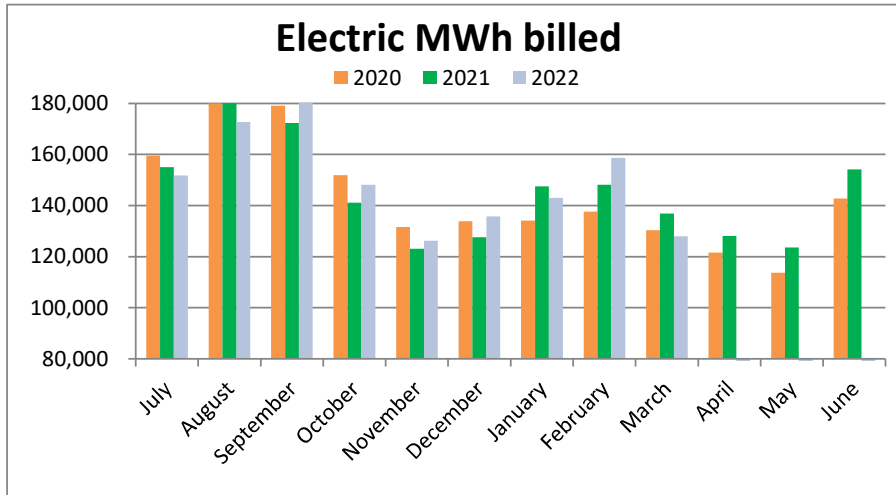
Budgetary Summary
March 31, 2022

	YTD Actual	Encumbrances	Total	Total Budget	Available Budget
Electric Fund	\$135,641,201	\$41,093,332	\$176,734,533	\$184,888,980	\$8,154,447
Water Fund	\$17,989,192	\$1,759,014	19,748,206	\$23,892,355	4,144,149
Sewer Fund	\$18,249,790	\$2,924,222	21,174,012	\$24,023,609	2,849,597
Gas Fund	\$31,431,680	\$8,046,427	39,478,107	\$32,724,334	(6,753,773)
Total	\$203,311,863	\$53,822,995	\$257,134,858	\$265,529,278	\$8,394,420

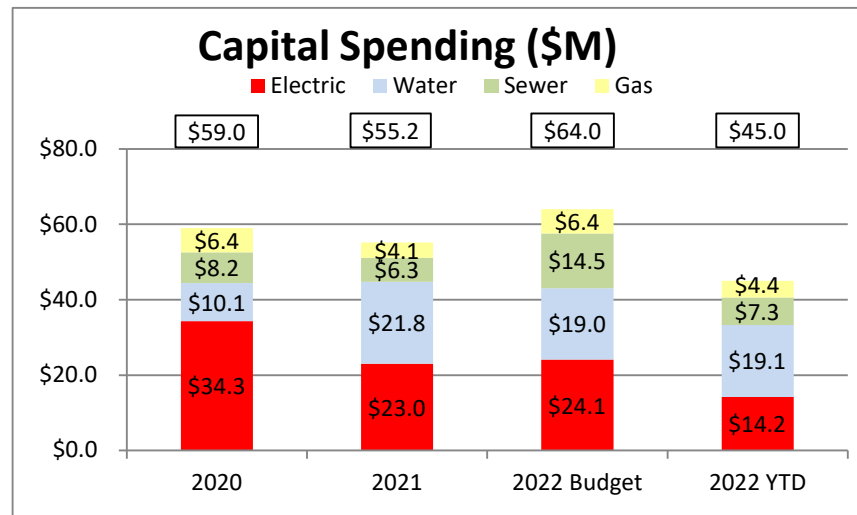
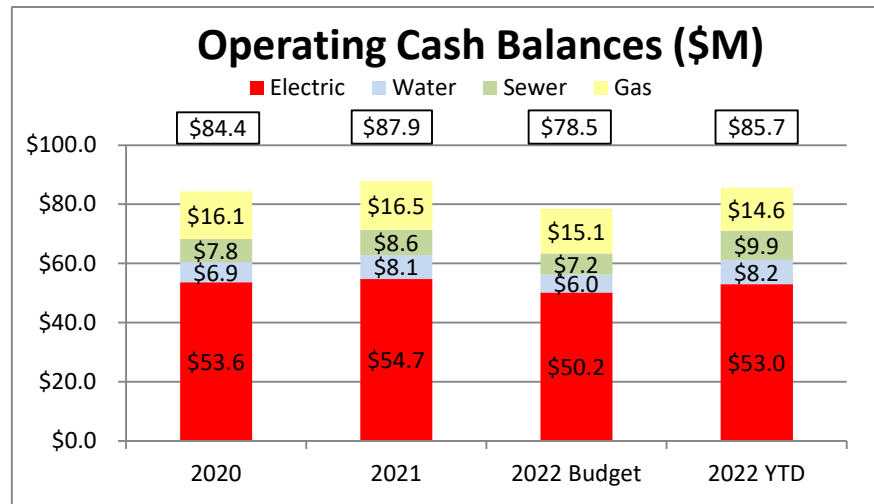
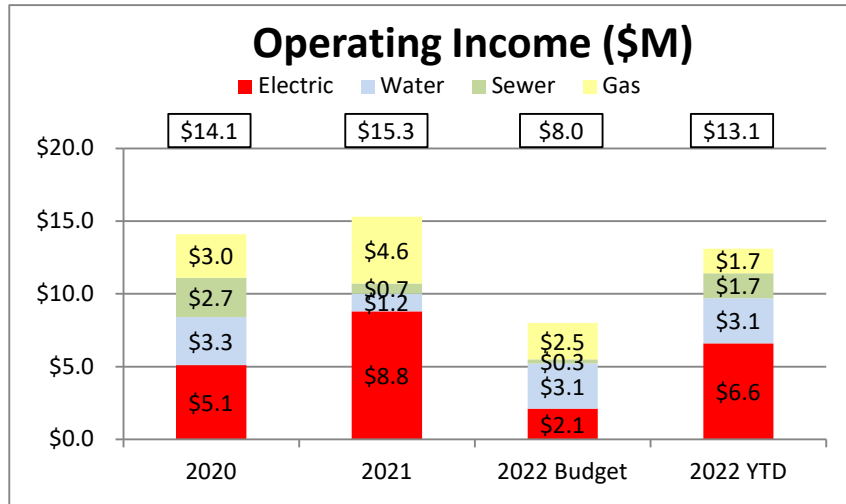
Weather



Customer Demand



Financial Trends



Greenville Utilities Commission
Revenue and Expenses - Combined
March 31, 2022

	Current Fiscal Year							Prior Fiscal Year				
	Line #	March Actual	March Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	March Actual	YTD Actual	Change Prior YTD to Current YTD
Revenue:												
Rates & Charges	1	\$21,505,752	\$21,851,824	(\$346,072)	\$198,651,662	\$197,331,757	\$1,319,905	\$257,718,774	77.1%	\$19,346,348	\$191,706,341	\$6,945,321
Fees & Charges	2	251,824	178,214	73,610	1,881,285	1,603,926	277,359	2,138,534	88.0%	252,626	1,767,720	113,565
U. G. & Temp. Ser. Chgs.	3	29,460	39,866	(10,406)	319,330	358,794	(39,464)	478,406	66.7%	46,680	386,445	(67,115)
Miscellaneous	4	521,222	161,964	359,258	3,165,635	1,457,676	1,707,959	1,943,564	162.9%	250,653	4,083,595	(917,960)
Interest Income	5	55,213	62,501	(7,288)	336,987	562,509	(225,522)	750,000	44.9%	54,096	513,473	(176,486)
FEMA/Insurance Reimbursement	6	-	-	-	130,808	-	130,808	-	n/a	143,168	265,505	(134,697)
Bond Proceeds	7	-	-	-	-	-	-	-	n/a	-	-	-
	8	\$22,363,471	\$22,294,369	\$69,102	\$204,485,707	\$201,314,662	\$3,171,045	\$263,029,278	77.7%	\$20,093,571	\$198,723,079	\$5,762,628
Expenditures:												
Operations	9	\$5,569,403	\$6,040,524	\$471,121	\$53,308,961	\$56,121,404	\$2,812,443	\$75,742,640	70.4%	\$5,583,350	\$50,524,801	\$2,784,160
Purchased Power/Gas	10	11,735,887	12,761,272	1,025,385	115,435,172	114,446,892	(988,280)	150,180,079	76.9%	11,242,701	106,640,138	8,795,034
Capital Outlay	11	1,348,359	1,039,478	(308,881)	10,832,133	9,470,575	(1,361,558)	12,704,156	85.3%	1,422,010	10,232,227	599,906
Debt Service	12	1,068,484	1,093,531	25,047	9,635,666	9,841,779	206,113	13,122,352	73.4%	1,135,261	11,017,349	(1,381,683)
City Turnover	13	474,221	474,221	-	4,267,989	4,267,989	-	5,690,643	75.0%	461,843	4,156,587	111,402
Street Light Reimbursement	14	87,029	74,066	(12,963)	771,942	666,594	(105,348)	888,788	86.9%	79,765	703,576	68,366
Transfer to OPEB Trust Fund	15	-	-	-	500,000	500,000	-	500,000	100.0%	-	500,000	-
	16	\$20,283,383	\$21,483,092	\$1,199,709	\$194,751,863	\$195,315,233	\$563,370	\$258,828,658	75.2%	\$19,924,930	\$183,774,678	\$10,977,185
Equity/Deficit from Operations	17	\$2,080,088	\$811,277	\$1,268,811	\$9,733,844	\$5,999,429	\$3,734,415	\$4,200,620		\$168,641	\$14,948,401	(\$5,214,557)
Transfers and Fund Balance												
Transfer from Capital Projects	18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	19	-	-	-	-	-	-	2,500,000	0.0%	-	-	-
Appropriated Fund Balance	20	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	21	-	-	-	-	-	-	(650,000)	0.0%	-	-	-
Transfer to Capital Projects	22	(875,000)	(462,502)	(412,498)	(8,560,000)	(4,312,508)	(4,247,492)	(5,500,000)	155.6%	(420,833)	(5,889,189)	(2,670,811)
Transfer to Designated Reserves	23	-	-	-	-	-	-	-	n/a	-	-	-
	24	(\$875,000)	(\$462,502)	(\$412,498)	(\$8,560,000)	(\$4,312,508)	(\$4,247,492)	(\$3,650,000)		(\$420,833)	(\$5,889,189)	(\$2,670,811)
Total Equity/Deficit	25	\$1,205,088	\$348,775	\$856,313	\$1,173,844	\$1,686,921	(\$513,077)	\$550,620		(\$252,192)	\$9,059,212	(\$7,885,368)

**Greenville Utilities Commission
Revenue and Expenses - Electric Fund
March 31, 2022**

Current Fiscal Year									Prior Fiscal Year		
Line #	March Actual	March Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	March Actual	YTD Actual	Change Prior YTD to Current YTD
Customer Demand:											
Number of Accounts	1	72,105							70,965		
kWh Purchased	2	133,023,731	153,847,519	20,823,788	1,374,897,237	1,428,351,173	53,453,936	1,874,132,276 73.4%	133,241,142	1,364,707,413	10,189,824
kWh Billed ¹	3	127,965,064	147,127,380	(19,162,316)	1,345,408,215	1,397,015,679	(51,607,464)	1,823,520,836 73.8%	136,876,229	1,337,485,392	7,922,823
Revenue:											
Rates & Charges - Retail	4	\$13,134,102	\$14,548,324	(\$1,414,222)	\$131,661,951	\$137,680,484	(\$6,018,533)	\$178,868,362 73.6%	\$12,160,248	\$130,100,313	\$1,561,638
Fees & Charges	5	138,582	92,767	45,815	1,006,634	834,903	171,731	1,113,196 90.4%	121,671	968,552	38,082
U. G. & Temp. Ser. Chgs.	6	26,860	38,733	(11,873)	304,330	348,597	(44,267)	464,806 65.5%	45,680	375,745	(71,415)
Miscellaneous	7	459,185	124,385	334,800	2,493,471	1,119,465	1,374,006	1,492,616 167.1%	152,877	3,428,340	(934,869)
Interest Income	8	33,962	37,500	(3,538)	206,951	337,500	(130,549)	450,000 46.0%	33,826	315,315	(108,364)
FEMA/Insurance Reimbursement	9	-	-	-	70,637	-	70,637	- n/a	143,168	195,117	(124,480)
Bond Proceeds	10	-	-	-	-	-	-	- n/a	-	-	-
	11	\$13,792,691	\$14,841,709	(\$1,049,018)	\$135,743,974	\$140,320,949	(\$4,576,975)	\$182,388,980 74.4%	\$12,657,470	\$135,383,382	\$360,592
Expenditures:											
Operations	12	\$2,322,079	\$2,576,570	\$254,491	\$22,301,068	\$23,905,663	\$1,604,595	\$32,256,728 69.1%	\$2,256,570	\$21,846,665	\$454,403
Purchased Power	13	9,551,814	11,064,773	1,512,959	96,039,254	102,374,713	6,335,459	134,562,665 71.4%	9,164,565	94,075,254	1,964,000
Capital Outlay	14	886,222	681,654	(204,568)	7,551,196	6,213,617	(1,337,579)	8,337,276 90.6%	859,229	7,677,190	(125,994)
Debt Service	15	359,672	361,019	1,347	3,237,048	3,249,171	12,123	4,332,236 74.7%	365,550	3,289,950	(52,902)
City Turnover	16	335,077	335,077	-	3,015,693	3,015,693	-	4,020,920 75.0%	323,081	2,907,729	107,964
Street Light Reimbursement	17	87,029	74,066	(12,963)	771,942	666,594	(105,348)	888,788 86.9%	79,765	703,576	68,366
Transfer to OPEB Trust Fund	18	-	-	-	275,000	275,000	-	275,000 100.0%	-	275,000	-
	19	\$13,541,893	\$15,093,159	\$1,551,266	\$133,191,201	\$139,700,451	\$6,509,250	\$184,673,613 72.1%	\$13,048,760	\$130,775,364	\$2,415,837
Equity/Deficit from Operations	20	\$250,798	(\$251,450)	\$502,248	\$2,552,773	\$620,498	\$1,932,275	(\$2,284,633)	(\$391,290)	\$4,608,018	(\$2,055,245)
Transfers and Fund Balance											
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	-	-	-	-	2,500,000	0.0%	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	24	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	25	(200,000)	-	(200,000)	(2,450,000)	-	(2,450,000)	n/a	-	(1,604,153)	(845,847)
Transfer to Designated Reserves	26	-	-	-	-	-	-	n/a	-	-	-
	27	(\$200,000)	\$0	(\$200,000)	(\$2,450,000)	\$0	(\$2,450,000)	\$2,500,000	\$0	(\$1,604,153)	(\$845,847)
Total Equity/Deficit	28	\$50,798	(\$251,450)	\$302,248	\$102,773	\$620,498	(\$517,725)	\$215,367	(\$391,290)	\$3,003,865	(\$2,901,092)

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

Greenville Utilities Commission
Revenue and Expenses - Water Fund
March 31, 2022

	Current Fiscal Year							Prior Fiscal Year				
	Line #	March Actual	March Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	March Actual	YTD Actual	Change Prior YTD to Current YTD
Customer Demand:												
Number of Accounts	1	38,581								37,591		
Kgallons Pumped	2	446,209	416,266	(29,943)	4,043,195	3,916,415	(126,780)	5,122,829	78.9%	452,778	3,912,283	130,912
Kgallons Billed - Retail	3	283,941	303,627	(19,686)	2,745,996	2,752,722	(6,726)	3,611,449	76.0%	273,779	2,620,844	125,152
Kgallons Billed - Wholesale ¹	4	69,187	48,117	21,070	489,413	436,235	53,178	572,320	85.5%	85,898	520,448	(31,035)
Kgallons Billed	5	353,128	351,744	1,384	3,235,409	3,188,957	46,452	4,183,769	77.3%	359,676	3,141,292	94,117
Revenue:												
Rates & Charges - Retail	6	\$1,719,508	\$1,719,222	\$286	\$16,506,683	\$16,427,398	\$79,285	\$21,902,428	75.4%	\$1,661,812	\$15,860,381	\$646,302
Rates & Charges - Wholesale ¹	7	158,137	151,906	6,231	1,122,415	992,572	129,843	1,272,586	88.2%	190,857	1,178,279	(55,864)
Fees & Charges	8	76,107	36,533	39,574	410,227	328,797	81,430	438,393	93.6%	58,852	313,130	97,097
Temporary Service Charges	9	2,600	1,133	1,467	15,000	10,197	4,803	13,600	110.3%	1,000	10,700	4,300
Miscellaneous	10	19,732	15,445	4,287	309,368	139,005	170,363	185,348	166.9%	47,768	220,506	88,862
Interest Income	11	6,205	6,667	(462)	38,385	60,003	(21,618)	80,000	48.0%	5,517	54,080	(15,695)
FEMA/Insurance Reimbursement	12	-	-	-	20,929	-	20,929	-	n/a	-	15,392	5,537
Bond Proceeds	13	-	-	-	-	-	-	-	n/a	-	-	-
	14	\$1,982,289	\$1,930,906	\$51,383	\$18,423,007	\$17,957,972	\$465,035	\$23,892,355	77.1%	\$1,965,806	\$17,652,468	\$770,539
Expenditures:												
Operations	15	\$1,117,120	\$1,251,711	\$134,591	\$11,519,254	\$11,643,604	\$124,350	\$15,718,279	73.3%	\$1,231,301	\$10,795,907	\$723,347
Capital Outlay	16	61,100	89,106	28,006	1,041,417	811,560	(229,857)	1,088,430	95.7%	43,834	578,336	463,081
Debt Service	17	191,579	185,578	(6,001)	1,743,521	1,670,202	(73,319)	2,226,903	78.3%	197,273	2,575,457	(831,936)
Transfer to OPEB Trust Fund	18	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	19	\$1,369,799	\$1,526,395	\$156,596	\$14,379,192	\$14,200,366	(\$178,826)	\$19,108,612	75.2%	\$1,472,408	\$14,024,700	\$354,492
Equity/Deficit from Operations	20	\$612,490	\$404,511	\$207,979	\$4,043,815	\$3,757,606	\$286,209	\$4,783,743		\$493,398	\$3,627,768	\$416,047
Transfers and Fund Balance												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	24	(575,000)	(400,002)	(174,998)	(3,610,000)	(3,750,008)	140,008	(4,750,000)	76.0%	(420,833)	(2,501,700)	(1,108,300)
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	-	-
	26	(\$575,000)	(\$400,002)	(\$174,998)	(\$3,610,000)	(\$3,750,008)	\$140,008	(\$4,750,000)		(\$420,833)	(\$2,501,700)	(\$1,108,300)
Total Equity/Deficit	27	\$37,490	\$4,509	\$32,981	\$433,815	\$7,598	\$426,217	\$33,743		\$72,565	\$1,126,068	(\$692,253)

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel, the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

**Greenville Utilities Commission
Revenue and Expenses - Sewer Fund
March 31, 2022**

	Current Fiscal Year							Prior Fiscal Year				
	Line #	March Actual	March Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	March Actual	YTD Actual	Change Prior YTD to Current YTD
Customer Demand:												
Number of Accounts	1	32,175								31,158		
Kgallons Total Flow	2	316,560	372,712	56,152	2,939,600	3,142,576	202,976	4,209,308	69.8%	400,630	3,354,760	(415,160)
Kgallons Billed - Retail	3	232,310	228,793	3,517	2,200,464	2,128,843	71,621	2,833,906	77.6%	222,853	2,108,923	91,542
Kgallons Billed - Wholesale ¹	4	686	800	(114)	28,191	7,443	20,748	9,908	284.5%	24,243	104,101	(75,910)
Total Kgallons Billed	5	232,996	229,593	3,403	2,228,655	2,136,286	92,369	2,843,814	78.4%	247,096	2,213,023	15,632
Revenue:												
Rates & Charges - Retail	6	\$1,920,299	\$1,944,531	(\$24,232)	\$17,886,807	\$17,500,779	\$386,028	\$23,334,376	76.7%	\$1,838,260	\$17,166,618	\$720,189
Rates & Charges - Wholesale ¹	7	3,841	5,105	(1,264)	157,950	41,393	116,557	55,485	284.7%	135,763	582,963	(425,013)
Fees & Charges	8	20,821	35,233	(14,412)	321,208	317,097	4,111	422,785	76.0%	45,312	330,631	(9,423)
Miscellaneous	9	18,750	10,914	7,836	139,901	98,226	41,675	130,963	106.8%	32,988	246,459	(106,558)
Interest Income	10	6,553	6,667	(114)	36,034	60,003	(23,969)	80,000	45.0%	5,837	53,997	(17,963)
FEMA/Insurance Reimbursement	11	-	-	-	20,929	-	20,929	-	n/a	-	41,528	(20,599)
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	-	-
	13	\$1,970,264	\$2,002,450	(\$32,186)	\$18,562,829	\$18,017,498	\$545,331	\$24,023,609	77.3%	\$2,058,160	\$18,422,196	\$140,633
Expenditures:												
Operations	14	\$1,243,212	\$1,299,554	\$56,342	\$11,135,797	\$12,037,342	\$901,545	\$16,235,945	68.6%	\$1,238,700	\$10,275,556	\$860,241
Capital Outlay	15	202,159	141,701	(60,458)	1,023,431	1,279,476	256,045	1,708,730	59.9%	351,253	1,234,368	(210,937)
Debt Service	16	390,618	419,995	29,377	3,515,562	3,779,955	264,393	5,039,943	69.8%	440,077	3,960,693	(445,131)
Transfer to OPEB Trust Fund	17	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	18	\$1,835,989	\$1,861,250	\$25,261	\$15,749,790	\$17,171,773	\$1,421,983	\$23,059,618	68.3%	\$2,030,030	\$15,545,617	\$204,173
Equity/Deficit from Operations	19	\$134,275	\$141,200	(\$6,925)	\$2,813,039	\$845,725	\$1,967,314	\$963,991		\$28,130	\$2,876,579	(\$63,540)
Transfers and Fund Balance												
Transfer from Capital Projects	20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	21	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	22	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	23	(100,000)	(62,500)	(37,500)	(2,500,000)	(562,500)	(1,937,500)	(750,000)	333.3%	-	(1,433,336)	(1,066,664)
Transfer to Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	-	-
	25	(\$100,000)	(\$62,500)	(\$37,500)	(\$2,500,000)	(\$562,500)	(\$1,937,500)	(\$750,000)		\$0	(\$1,433,336)	(\$1,066,664)
Total Equity/Deficit	26	\$34,275	\$78,700	(\$44,425)	\$313,039	\$283,225	\$29,814	\$213,991		\$28,130	\$1,443,243	(\$1,130,204)

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel and the Town of Grimesland.

	Current Fiscal Year							Prior Fiscal Year				
	Line #	March Actual	March Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	March Actual	YTD Actual	Change Prior YTD to Current YTD
Customer Demand:												
Number of Accounts	1	24,460								24,136		
CCFs Purchased	2	3,449,225	4,635,461	1,186,236	28,904,497	27,741,995	(1,162,502)	35,385,198	81.7%	3,581,024	28,900,569	3,928
CCFs Delivered to GUC	3	3,343,683	4,500,106	1,156,423	28,086,792	26,931,929	(1,154,863)	34,351,950	81.8%	3,456,943	27,980,787	106,005
CCFs Billed - Firm	4	2,144,759	2,388,964	(244,205)	14,564,352	14,024,928	539,425	17,441,332	83.5%	2,743,781	14,774,047	(209,695)
CCFs Billed - Interruptible	5	1,485,966	1,600,193	(114,227)	11,778,788	11,702,997	75,792	15,491,672	76.0%	1,388,387	11,565,155	213,633
CCFs Billed - Total	6	3,630,725	3,989,156	(358,431)	26,343,140	25,727,924	615,216	32,933,004	80.0%	4,132,168	26,339,202	3,938
Revenue:												
Rates & Charges - Retail	7	\$4,569,865	\$3,482,736	\$1,087,129	\$31,315,856	\$24,689,131	\$6,626,725	\$32,285,537	97.0%	\$3,359,408	\$26,817,787	\$4,498,069
Fees & Charges	8	16,314	13,681	2,633	143,216	123,129	20,087	164,160	87.2%	26,791	155,407	(12,191)
Miscellaneous	9	23,555	11,220	12,335	222,895	100,980	121,915	134,637	165.6%	17,020	188,290	34,605
Interest Income	10	8,493	11,667	(3,174)	55,617	105,003	(49,386)	140,000	39.7%	8,916	90,081	(34,464)
FEMA/Insurance Reimbursement	11	-	-	-	18,313	-	18,313	-	n/a	-	13,468	4,845
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	-	-
	13	\$4,618,227	\$3,519,304	\$1,098,923	\$31,755,897	\$25,018,243	\$6,737,654	\$32,724,334	97.0%	\$3,412,135	\$27,265,033	\$4,490,864
Expenditures:												
Operations	14	\$886,992	\$912,689	\$25,697	\$8,352,842	\$8,534,795	\$181,953	\$11,531,688	72.4%	\$856,779	\$7,606,673	\$746,169
Purchased Gas	15	2,184,073	1,696,499	(487,574)	19,395,918	12,072,179	(7,323,739)	15,617,414	124.2%	2,078,136	12,564,884	6,831,034
Capital Outlay	16	198,878	127,017	(71,861)	1,216,089	1,165,922	(50,167)	1,569,720	77.5%	167,694	742,333	473,756
Debt Service	17	126,615	126,939	324	1,139,535	1,142,451	2,916	1,523,270	74.8%	132,361	1,191,249	(51,714)
City Turnover	18	139,144	139,144	-	1,252,296	1,252,296	-	1,669,723	75.0%	138,762	1,248,858	3,438
Transfer to OPEB Trust Fund	19	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	20	\$3,535,702	\$3,002,288	(\$533,414)	\$31,431,680	\$24,242,643	(\$7,189,037)	\$31,986,815	98.3%	\$3,373,732	\$23,428,997	\$8,002,683
Equity/Deficit from Operations	21	\$1,082,525	\$517,016	\$565,509	\$324,217	\$775,600	(\$451,383)	\$737,519		\$38,403	\$3,836,036	(\$3,511,819)
Transfers and Fund Balance												
Transfer from Capital Projects	22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	25	-	-	-	-	-	-	(650,000)	0.0%	-	-	-
Transfer to Capital Projects	26	-	-	-	-	-	-	-	n/a	-	(350,000)	350,000
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	-	-
	28	\$0	\$0	\$0	\$0	\$0	\$0	(\$650,000)		\$0	(\$350,000)	\$350,000
Total Equity/Deficit	29	\$1,082,525	\$517,016	\$565,509	\$324,217	\$775,600	(\$451,383)	\$87,519		\$38,403	\$3,486,036	(\$3,161,819)

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
March 31, 2022

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 13,299,544	\$ 1,956,352	\$ 1,944,962	\$ 4,586,180	\$ 21,787,038
Other operating revenues	2	49,105	9,294	9,410	12,389	80,198
Total operating revenues	3	13,348,649	1,965,646	1,954,372	4,598,569	21,867,236
Operating expenses:						
Administration and general	4	867,785	329,574	325,766	302,209	1,825,334
Operations and maintenance	5	1,454,294	787,551	917,444	584,780	3,744,069
Purchased power and gas	6	9,551,814	-	-	2,184,073	11,735,887
Depreciation	7	975,250	479,506	809,076	220,432	2,484,264
Total operating expenses	8	12,849,143	1,596,631	2,052,286	3,291,494	19,789,554
Operating income (loss)	9	499,506	369,015	(97,914)	1,307,075	2,077,682
Non-operating revenues (expenses):						
Interest income	10	49,997	14,086	15,836	16,264	96,183
Debt interest expense and service charges	11	(192,575)	(82,113)	(148,411)	(60,445)	(483,544)
Other nonoperating revenues	12	410,082	52,430	48,411	11,166	522,089
Other nonoperating expenses	13	-	-	-	-	-
Net nonoperating revenues	14	267,504	(15,597)	(84,164)	(33,015)	134,728
Income before contributions and transfers	15	767,010	353,418	(182,078)	1,274,060	2,212,410
Contributions and transfers:						
Capital contributions	16	-	6,153,931	9,430,780	-	15,584,711
Transfer to City of Greenville, General Fund	17	(335,077)	-	-	(139,144)	(474,221)
Transfer to City of Greenville, street light reimbursement	18	(87,029)	-	-	-	(87,029)
Total contributions and transfers	19	(422,106)	6,153,931	9,430,780	(139,144)	15,023,461
Changes in net position	20	344,904	6,507,349	9,248,702	1,134,916	17,235,871
Net position, beginning of month	21	161,656,589	85,427,149	123,315,636	53,798,338	424,197,712
Net position, end of month	22	\$ 162,001,493	\$ 91,934,498	\$ 132,564,338	\$ 54,933,254	\$ 441,433,583

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
Fiscal Year to Date
March 31, 2022

	Line #	Major Funds				Total	Last Year
		Electric Fund	Water Fund	Sewer Fund	Gas Fund		
Operating revenues:							
Charges for services	1	\$ 132,972,915	\$ 18,054,325	\$ 18,365,966	\$ 31,459,072	\$ 200,852,278	\$ 193,860,504
Other operating revenues	2	380,810	87,109	86,357	72,134	626,410	2,653,681
Total operating revenues	3	133,353,725	18,141,434	18,452,323	31,531,206	201,478,688	196,514,185
Operating expenses:							
Administration and general	4	9,780,837	3,498,353	3,437,986	3,286,664	20,003,840	18,524,638
Operations and maintenance	5	12,164,158	8,095,903	7,772,809	5,141,178	33,174,048	32,500,164
Purchased power and gas	6	96,039,254	-	-	19,395,918	115,435,172	106,640,137
Depreciation	7	8,777,249	3,461,495	5,501,335	1,983,889	19,723,968	17,633,261
Total operating expenses	8	126,761,498	15,055,751	16,712,130	29,807,649	188,337,028	175,298,200
Operating income (Loss)	9	6,592,227	3,085,683	1,740,193	1,723,557	13,141,660	21,215,985
Non-operating revenues (expenses):							
Interest income	10	315,462	82,169	95,490	107,673	600,794	883,936
Debt interest expense and service charges	11	(1,733,175)	(758,327)	(1,335,699)	(544,005)	(4,371,206)	(4,995,332)
Other nonoperating revenues	12	2,183,299	593,569	459,295	169,074	3,405,237	2,119,085
Other nonoperating expenses	13	(631,072)	-	-	-	(631,072)	-
Net nonoperating revenues	14	134,514	(82,589)	(780,914)	(267,258)	(996,247)	(1,992,311)
Income before contributions and transfers	15	6,726,741	3,003,094	959,279	1,456,299	12,145,413	19,223,674
Contributions and transfers:							
Capital contributions	16	31,250	6,638,607	10,131,400	-	16,801,257	1,099,870
Transfer to City of Greenville, General Fund	17	(3,015,693)	-	-	(1,252,296)	(4,267,989)	(4,156,587)
Transfer to City of Greenville, street light reimbursement	18	(771,942)	-	-	-	(771,942)	(703,576)
Total contributions and transfers	19	(3,756,385)	6,638,607	10,131,400	(1,252,296)	11,761,326	(3,760,293)
Changes in net position	20	2,970,356	9,641,701	11,090,679	204,003	23,906,739	15,463,381
Beginning net position	21	159,031,137	82,292,797	121,473,659	54,729,251	417,526,844	408,931,213
Ending net position	22	\$ 162,001,493	\$ 91,934,498	\$ 132,564,338	\$ 54,933,254	\$ 441,433,583	\$ 424,394,594

¹ Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

Greenville Utilities Commission
Statement of Cash Flows
Fiscal Year to Date
March 31, 2022

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
Sources:							
Operating income	1	\$ 6,592,227	\$ 3,085,683	\$ 1,740,193	\$ 1,723,557	\$ 13,141,660	\$ 21,215,985
Depreciation	2	8,777,249	3,461,495	5,501,335	1,983,889	19,723,968	17,633,261
Changes in working capital	3	1,393,018	(219,775)	(347,547)	(1,593,863)	(768,167)	1,612,165
Interest earned	4	206,951	38,385	36,034	55,616	336,986	513,473
FEMA/insurance reimbursement	5	70,637	20,929	20,929	18,313	130,808	265,505
Cash and receivables from Bethel	6	-	202,631	228,180	-	430,811	-
Transfer from rate stabilization	7	-	-	-	-	-	-
Transfer from capital projects	8	-	-	-	-	-	-
Proceeds from debt issuance	9	-	-	-	-	-	-
Subtotal	10	17,040,082	6,589,348	7,179,124	2,187,512	32,996,066	41,240,389
Uses:							
City Turnover	11	(3,015,693)	-	-	(1,252,296)	(4,267,989)	(4,156,587)
City Street Light reimbursement	12	(771,942)	-	-	-	(771,942)	(703,576)
Debt service payments	13	(3,895,875)	(1,681,609)	(2,281,958)	(1,418,329)	(9,277,771)	(9,787,257)
Debt Issuance costs	14	-	(19,310)	-	-	(19,310)	(800,000)
Other nonoperating expenses	15	(631,072)	-	-	-	(631,072)	-
Capital Outlay expenditures	16	(7,551,196)	(1,041,417)	(1,023,431)	(1,216,089)	(10,832,133)	(10,232,227)
Transfers to Rate Stabilization Fund	17	-	-	-	-	-	-
Transfers to Capital Projects Fund	18	(2,450,000)	(3,610,000)	(2,500,000)	-	(8,560,000)	(5,889,189)
Subtotal	19	(18,315,778)	(6,352,336)	(5,805,389)	(3,886,714)	(34,360,217)	(31,568,836)
Net increase (decrease) - operating cash	20	(1,275,696)	237,012	1,373,735	(1,699,202)	(1,364,151)	9,671,553
Rate stabilization funds							
Transfers from Operating Fund	21	-	-	-	-	-	-
Interest earnings	22	97,916	-	-	15,110	113,026	151,826
Transfers to Operating Fund	23	-	-	-	-	-	-
Net increase (decrease) - rate stabilization fund	24	97,916	-	-	15,110	113,026	151,826
Capital projects funds							
Proceeds from debt issuance	25	-	16,374,109	-	-	16,374,109	9,024,343
Contributions/grants	26	31,250	-	-	-	31,250	71,000
Interest earnings	27	10,595	38,260	53,305	36,946	139,106	208,931
Transfers from Operating Fund	28	2,450,000	3,610,000	2,500,000	-	8,560,000	5,889,189
Changes in working capital	29	33,969	19,144	1,341	37,977	92,431	324,472
Capital Projects expenditures	30	(8,082,041)	(19,959,101)	(6,325,776)	(3,160,730)	(37,527,648)	(29,902,386)
Net increase (decrease) - capital projects	31	(5,556,227)	82,412	(3,771,130)	(3,085,807)	(12,330,752)	(14,384,451)
Capital reserves funds							
System development fees	32	-	352,487	426,045	-	778,532	402,622
Interest earnings	33	-	5,524	6,151	-	11,675	9,706
Transfers to Capital Projects Fund	34	-	-	-	-	-	-
Transfers to Operating Fund	35	-	-	-	-	-	-
Net increase (decrease) - capital reserves	36	-	358,011	432,196	-	790,207	412,328
Net increase (decrease) in cash and investments	37	(6,734,007)	677,435	(1,965,199)	(4,769,899)	(12,791,670)	(4,148,744)
Cash and investments and revenue bond proceeds, beginning	38	\$ 83,712,908	\$ 21,121,786	\$ 26,164,432	\$ 31,088,997	\$ 162,088,123	\$ 169,653,776
Cash and investments and revenue bond proceeds, ending	39	\$ 76,978,901	\$ 21,799,221	\$ 24,199,233	\$ 26,319,098	\$ 149,296,453	\$ 165,505,032

Greenville Utilities Commission
Statement of Net Position
March 31, 2022

	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
Assets						
Current assets:						
Cash and investments - Operating Funds	1	53,048,784	8,243,816	9,855,884	14,620,328	85,768,812
Cash and investments - Rate Stabilization Funds	2	24,627,015	-	-	3,985,663	28,612,678
Cash and investments - Capital Projects Funds	3	(729,040)	11,901,520	12,458,273	7,524,901	31,155,654
Accounts receivable, net	4	14,907,419	2,263,051	2,438,125	4,687,603	24,296,198
Due from other governments	5	926,908	315,663	224,106	123,217	1,589,894
Inventories	6	9,123,129	1,364,491	223,785	1,042,768	11,754,173
Prepaid expenses and deposits	7	614,425	110,463	107,953	112,582	945,423
Total current assets	8	102,518,640	24,199,004	25,308,126	32,097,062	184,122,832
Non-current assets:						
Restricted assets:						
Restricted cash and cash equivalents:						
Bond funds	9	32,142	229,553	284,128	188,206	734,029
System development fees	10	-	1,424,332	1,600,948	-	3,025,280
Total restricted cash and cash equivalents	11	32,142	1,653,885	1,885,076	188,206	3,759,309
Total restricted assets	12	32,142	1,653,885	1,885,076	188,206	3,759,309
Notes receivable	13	-	147,642	-	-	147,642
Capital assets:						
Land, easements and construction in progress	14	22,430,534	44,945,705	9,961,306	6,907,233	84,244,778
Other capital assets, net of depreciation	15	134,545,345	92,648,447	157,081,317	46,564,764	430,839,873
Total capital assets	16	156,975,879	137,594,152	167,042,623	53,471,997	515,084,651
Total non-current assets	17	157,008,021	139,395,679	168,927,699	53,660,203	518,991,602
Total assets	18	259,526,661	163,594,683	194,235,825	85,757,265	703,114,434
Deferred Outflows of Resources						
Pension deferrals	19	3,586,078	1,924,237	1,836,772	1,399,446	8,746,533
OPEB deferrals	20	5,770,484	3,096,358	2,955,615	2,251,896	14,074,353
Unamortized bond refunding charges	21	242,573	461,769	436,538	32,988	1,173,868
Total deferred outflows of resources	22	9,599,135	5,482,364	5,228,925	3,684,330	23,994,754
Liabilities						
Current liabilities:						
Accounts payable and accrued expenses	23	11,306,026	752,951	731,305	2,779,555	15,569,837
Customer deposits	24	4,300,999	1,309,735	537,584	489,906	6,638,224
Accrued interest payable	25	246,209	155,041	466,565	60,670	928,485
Due to City of Greenville	26	-	-	-	-	-
Unearned revenue ²	27	-	18,600	10,080	-	28,680
Current portion of compensated absences	28	661,979	320,742	292,225	262,402	1,537,348
Current maturities of long-term debt	29	362,963	501,993	1,902,021	87,295	2,854,272
Total current liabilities	30	16,878,176	3,059,062	3,939,780	3,679,828	27,556,846
Non-current liabilities						
Compensated absences	31	575,502	308,154	288,631	299,552	1,471,839
Long-term debt, excluding current portion	32	59,867,943	57,783,650	47,407,213	18,898,644	183,957,450
Net OPEB liability	33	13,180,538	7,072,485	6,751,008	5,143,625	32,147,656
Net pension liability	34	6,444,994	3,458,290	3,301,095	2,515,121	15,719,500
Total non current liabilities	35	80,068,977	68,622,579	57,747,947	26,856,942	233,296,445
Total liabilities	36	96,947,153	71,681,641	61,687,727	30,536,770	260,853,291
Deferred Inflows of Resources						
Pension deferrals	37	51,097	27,417	26,171	19,940	124,625
OPEB deferrals	38	10,126,053	5,433,491	5,186,514	3,951,631	24,697,689
Total deferred inflows of resources	39	10,177,150	5,460,908	5,212,685	3,971,571	24,822,314
Net Position						
Net investment in capital assets	40	97,019,688	79,999,831	118,454,055	34,707,252	330,180,826
Unrestricted	41	64,981,805	11,934,667	14,110,283	20,226,002	111,252,757
Total net position	42	\$ 162,001,493	\$ 91,934,498	\$ 132,564,338	\$ 54,933,254	\$ 441,433,583

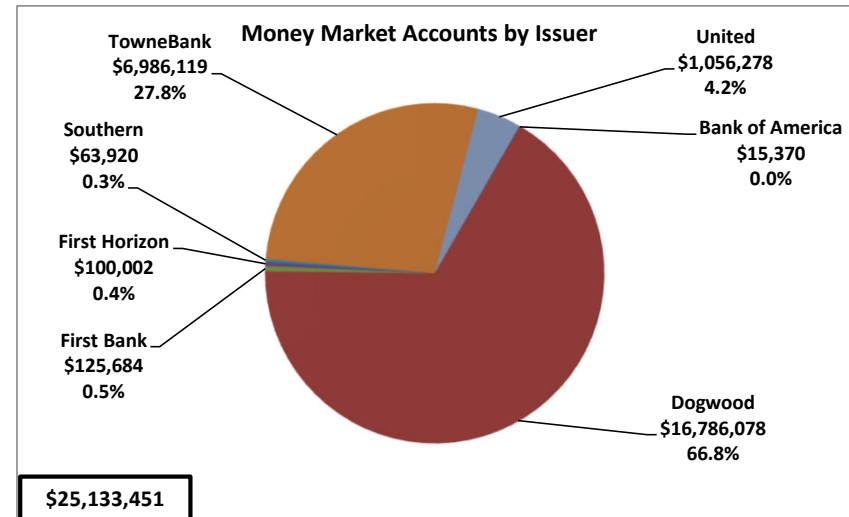
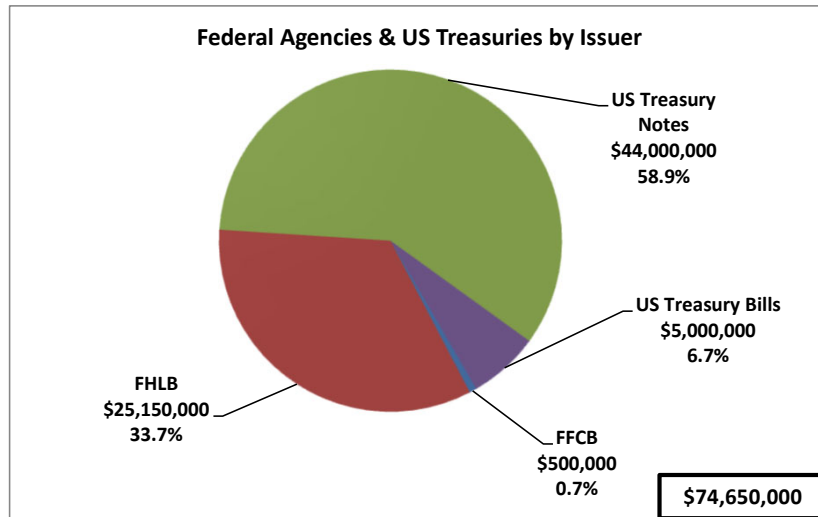
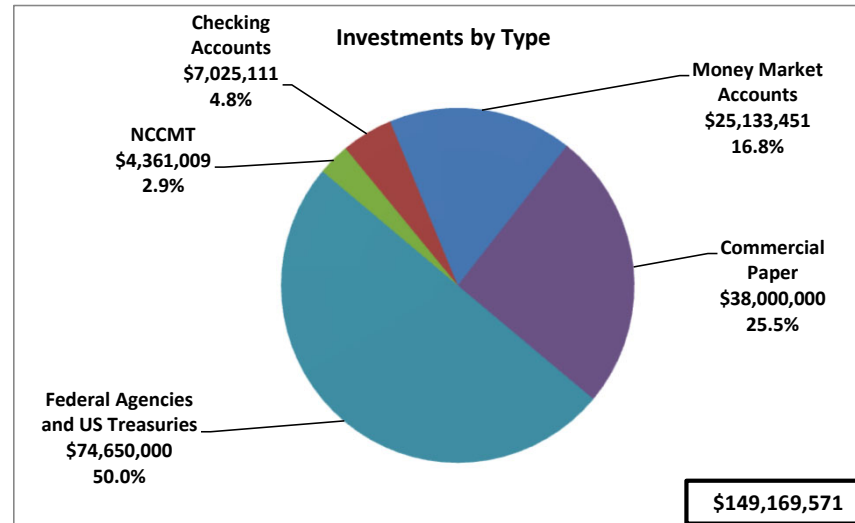
¹ Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

² Unearned revenue includes prepaid water and sewer tap fees.

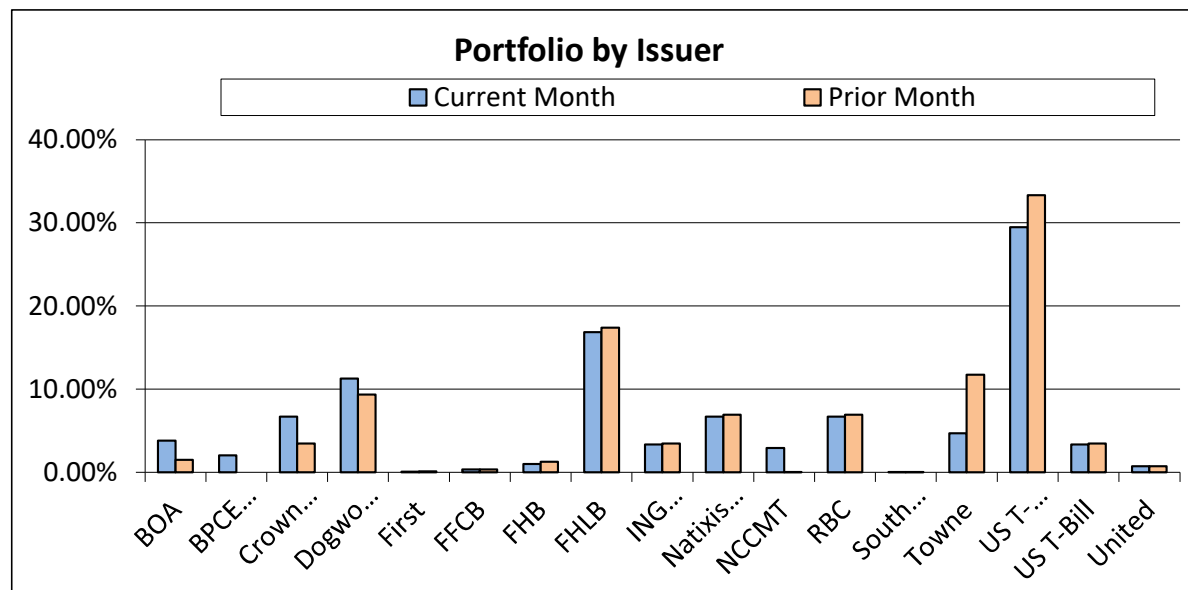
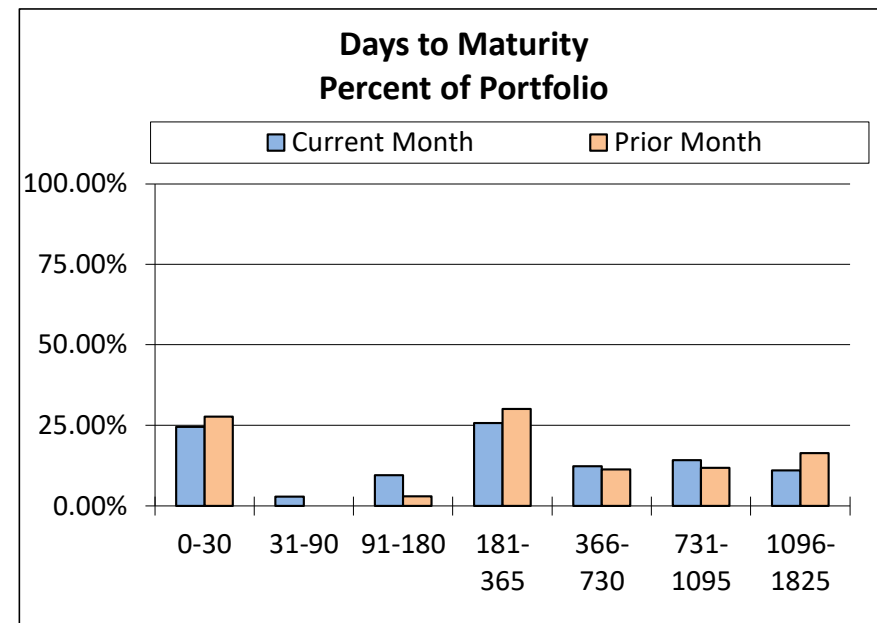
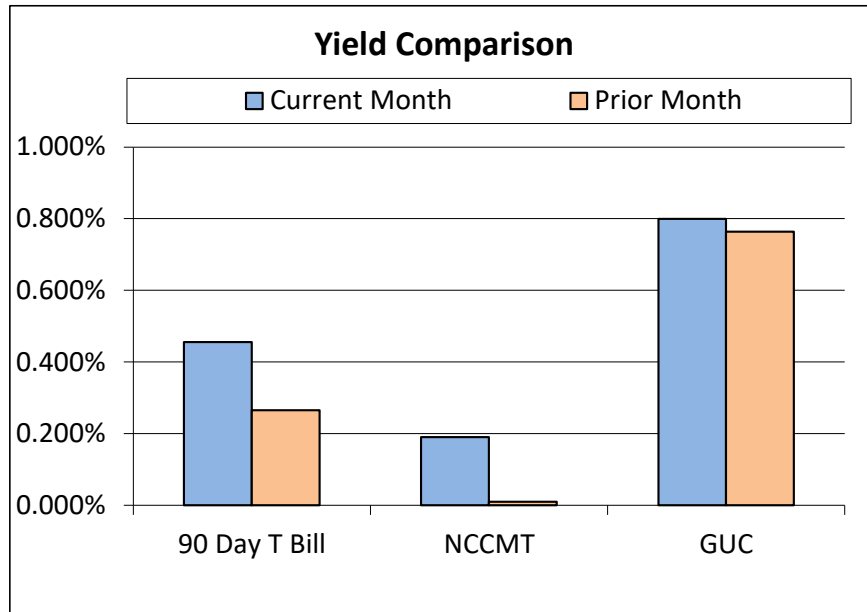
Capital Projects Summary Report
March 31, 2022

Project #	Project Name	Original Budget	Board Approval	Current Approved Budget	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	% of Budget Expended	Encumbrances	Available Budget	Estimated Completion Date
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	52,550,000	37,369	272,735	51,171,305	97.4%	1,184,290	194,405	7/31/2022
FCP10160	New Operations Center - Fleet Maintenance Building	7,000,000	6/11/2020	7,750,000	1,050,997	5,531,454	5,805,635	74.9%	1,381,160	563,205	7/31/2022
ICP10189	Asset Management Software	3,100,000	6/10/2021	3,100,000	-	-	-	0.0%	-	3,100,000	8/30/2022
Total Shared Capital Projects		\$ 14,100,000		\$ 63,400,000	\$ 1,088,366	\$ 5,804,189	\$ 56,976,940	89.9%	\$ 2,565,450	\$ 3,857,610	
ECP-134	Sugg Parkway Substation	3,400,000	5/17/2011	3,400,000	34,206	1,783,210	3,109,814	91.5%	21,502	268,684	11/1/2022
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	600,000	-	58,140	228,614	38.1%	86,954	284,432	6/30/2025
ECP10174	Electric System Expansion	2,500,000	6/8/2017	2,500,000	116,523	875,697	875,697	35.0%	7,276	1,617,027	8/31/2022
ECP10208	Battery Storage Pilot Program 1MW	1,600,000	6/13/2019	1,600,000	-	-	1,025,200	64.1%	-	574,800	3/31/2022
ECP10218	Mt. Pleasant to Wellcome 115 kV Transmission	8,892,000	6/11/2020	8,892,000	54,749	1,241,970	1,491,487	16.8%	934,233	6,466,280	6/30/2023
ECP10219	Peak Shaving Generator(s) Replacement	6,000,000	6/11/2020	6,000,000	-	738,850	1,055,500	17.6%	1,596,675	3,347,825	6/30/2025
ECP10220	Transmission Structure Replacement(s)	2,000,000	6/11/2020	2,000,000	-	203,351	795,387	39.8%	-	1,204,613	6/30/2025
Total Electric Capital Projects		\$ 24,692,000		\$ 24,992,000	\$ 205,478	\$ 4,901,218	\$ 8,581,699	34.3%	\$ 2,646,640	\$ 13,763,661	
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	55,000,000	1,304,964	13,869,324	38,494,679	70.0%	15,050,691	1,454,630	12/31/2023
WCP-121	10th Street Connector Project	892,500	10/16/2014	1,896,000	-	1,889,792	1,895,667	100.0%	-	333	TBD by NCDOT
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,250,000	-	2,300	951,282	76.1%	19,758	278,960	6/30/2022
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	500,000	-	-	-	0.0%	-	500,000	12/31/2022
WCP10032	Water Main Rehabilitation Program Phase II	1,000,000	6/13/2019	1,000,000	57,778	71,737	221,574	22.2%	710,118	68,308	6/30/2022
WCP10033	Water Treatment Plant Riverbank Stabilization	1,500,000	6/11/2020	1,500,000	-	-	-	0.0%	-	1,500,000	6/30/2024
WCP10035	Bethel Water System Improvements	1,367,000	4/19/2021	1,367,000	5,240	223,291	223,291	16.3%	77,090	1,066,619	12/31/2023
WCP10036	Elm Street Water Main Relocations	375,000	6/10/2021	375,000	-	-	-	0.0%	-	375,000	6/30/2024
WCP10037	NCDOT Memorial Drive Bridge Water Main Relocation	300,000	12/16/2021	300,000	-	-	-	0.0%	-	300,000	12/31/2024
WCP10038	Rehabilitation of a Portion of the Evans St Water Main	250,000	12/16/2021	250,000	-	-	-	0.0%	-	250,000	6/30/2022
Total Water Capital Projects		\$ 9,334,500		\$ 63,438,000	\$ 1,367,982	\$ 16,056,444	\$ 41,786,493	65.9%	\$ 15,857,657	\$ 5,793,850	
SCP10217	10th Street Connector Project	306,000	6/9/2016	306,000	-	242,984	242,984	79.4%	-	63,016	TBD by NCDOT
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	3,000,000	14,475	66,910	272,011	9.1%	353	2,727,636	1/31/2022
SCP10222	Sewer Outfall Rehabilitation Phase 4	2,480,000	6/8/2017	2,480,000	-	1,716,993	2,081,529	83.9%	292,546	105,925	12/31/2022
SCP10223	Regional Pump Station Upgrades	1,800,000	6/8/2017	1,800,000	47,505	199,718	1,380,653	76.7%	259,196	160,151	6/1/2022
SCP10229	Greene Street Pump Station and Force Main	1,100,000	6/14/2018	2,200,000	-	9,174	147,514	6.7%	227,118	1,825,368	12/31/2022
SCP10230	Forlines Pump Station Expansion	250,000	6/14/2018	2,250,000	-	49,937	206,534	9.2%	14,990	2,028,476	7/31/2022
SCP10233	WWTP Headworks Improvements	2,500,000	6/13/2019	4,640,660	4,344	55,667	365,667	7.9%	3,929,293	345,700	12/31/2022
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	500,000	-	-	414,949	83.0%	-	85,051	6/30/2022
SCP10238	WWTP Clarifier Replacement Project	6,000,000	8/19/2019	7,500,000	-	72,848	72,848	1.0%	301,621	7,125,531	9/11/2025
SCP10241	Bethel Wastewater System Improvements	3,000,000	4/19/2021	3,424,000	16,363	158,483	158,483	4.6%	76,947	3,188,570	12/31/2023
SCP10242	Sewer System Impr. for Industry and Commercial	656,000	6/10/2021	656,000	186,209	189,415	189,415	28.9%	-	466,585	6/30/2022
SCP10243	Elm Street Sewer Pipeline Relocations	325,000	6/10/2021	325,000	-	-	-	0.0%	-	325,000	6/30/2024
SCP10244	Sewer System Extensions Phase I	3,244,000	6/10/2021	3,244,000	-	-	-	0.0%	-	3,244,000	6/30/2023
Total Sewer Capital Projects		\$ 24,661,000		\$ 32,325,660	\$ 268,896	\$ 2,762,129	\$ 5,532,587	17.1%	\$ 5,102,064	\$ 21,691,009	
GCP-92	LNG Expansion Project	1,000,000	6/11/2015	1,000,000	94,572	94,572	123,000	12.3%	369,000	508,000	1/0/1900
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	5,200,000	532	18,370	109,875	2.1%	109,427	4,980,698	6/30/2023
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	12/31/2022
GCP10104	Memorial Drive Bridge Replacement	1,500,000	6/14/2018	2,000,000	-	1,426,879	1,829,910	91.5%	142,705	27,385	TBD by NCDOT
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	1,000,000	-	-	-	0.0%	-	1,000,000	12/31/2023
GCP10109	Integrity Management Replacement Project	1,750,000	6/13/2019	1,750,000	118,324	694,703	1,032,337	59.0%	47,649	670,014	6/30/2022
GCP10112	VOA Road Loop	1,200,000	6/11/2020	1,200,000	6,610	64,977	165,086	13.8%	32,442	1,002,472	6/30/2023
GCP10113	Evans Street Widening (NCDOT U-2817)	136,000	6/11/2020	136,000	-	-	-	0.0%	-	136,000	6/30/2025
GCP10114	14th Street Widening (NCDOT U-5917)	57,000	6/11/2020	100,000	-	-	-	0.0%	-	100,000	6/30/2026
Total Gas Capital Projects		\$ 17,443,000		\$ 13,686,000	\$ 220,038	\$ 2,299,501	\$ 3,260,208	23.8%	\$ 701,223	\$ 9,724,569	
Grand Total Capital Projects		\$ 90,230,500		\$ 197,841,660	\$ 3,150,760	\$ 31,823,481	\$ 116,137,927	58.7%	\$ 26,873,034	\$ 54,830,699	

Investment Portfolio Diversification March 31, 2022



Cash and Investment Report
March 31, 2022



GUC Investments Portfolio
Summary by Issuer
March 31, 2022

Issuer	Number of Investments	Par Value	Remaining Cost	% of Portfolio	Average YTM 365	Average Days to Maturity
Bank of America	2	5,679,888.08	5,679,888.08	3.82	0.000	1
BPCE Group	1	3,000,000.00	2,951,040.00	1.98	2.003	299
Crown Point Capital	2	10,000,000.00	9,849,029.17	6.62	1.677	288
Dogwood State Bank	1	16,786,078.15	16,786,078.15	11.29	0.250	1
First Bank	1	125,683.53	125,683.53	0.08	0.200	1
Federal Farm Credit Bank	1	500,000.00	500,000.00	0.34	0.370	714
First Horizon Bank	2	1,460,594.24	1,460,594.24	0.98	0.001	1
Federal Home Loan Bank	7	25,150,000.00	25,134,862.50	16.91	1.038	751
ING Funding LLC	1	5,000,000.00	4,982,000.00	3.35	0.494	186
NATIXIS NY Branch	2	10,000,000.00	9,965,722.22	6.70	0.478	170
N C Capital Management Trust	2	4,361,008.61	4,361,008.61	2.93	0.190	1
Royal Bank of Canada	2	10,000,000.00	9,920,133.33	6.67	0.935	258
Southern Bank & Trust Co.	1	63,919.67	63,919.67	0.04	0.130	1
US Treasury Note	20	44,000,000.00	43,865,191.28	29.50	0.990	903
US Treasury Bill	1	5,000,000.00	4,984,616.67	3.35	0.536	160
TowneBank	1	6,986,119.08	6,986,119.08	4.70	0.250	1
United Bank	1	1,056,278.28	1,056,278.28	0.71	0.650	1
Total and Average	48	149,169,569.64	148,672,164.81	100.00	0.799	461

GUC Investments Portfolio
Portfolio Management
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March 31, 2022

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
NC Capital Management Trust												
SYS33	33	N C Capital Management Trust			29,967.17	29,967.17	29,967.17	0.190	0.187	0.190	1	
SYS988	988	N C Capital Management Trust			4,331,041.44	4,331,041.44	4,331,041.44	0.190	0.187	0.190	1	
Subtotal and Average			212,541.19		4,361,008.61	4,361,008.61	4,361,008.61		0.187	0.190	1	
Passbook/Checking Accounts												
SYS735	735	Bank of America			5,664,518.27	5,664,518.27	5,664,518.27		0.000	0.000	1	
SYS974	974	First Horizon Bank		07/01/2021	1,360,592.64	1,360,592.64	1,360,592.64		0.000	0.000	1	
Subtotal and Average			3,234,995.26		7,025,110.91	7,025,110.91	7,025,110.91		0.000	0.000	1	
Money Market Accounts												
SYS733	733	Bank of America			15,369.81	15,369.81	15,369.81	0.180	0.178	0.180	1	
SYS1125	1125	Dogwood State Bank			16,786,078.15	16,786,078.15	16,786,078.15	0.250	0.247	0.250	1	
SYS946	946	First Bank			125,683.53	125,683.53	125,683.53	0.200	0.197	0.200	1	
SYS975	975	First Horizon Bank			100,001.60	100,001.60	100,001.60	0.010	0.010	0.010	1	
SYS917	917	Southern Bank & Trust Co.			63,919.67	63,919.67	63,919.67	0.130	0.128	0.130	1	
SYS1032	1032	TowneBank			6,986,119.08	6,986,119.08	6,986,119.08	0.250	0.247	0.250	1	
SYS954	954	United Bank			1,056,278.28	1,056,278.28	1,056,278.28	0.650	0.641	0.650	1	
Subtotal and Average			31,413,047.52		25,133,450.12	25,133,450.12	25,133,450.12		0.262	0.265	1	
Federal Agency Coupon Securities												
3133EMTD4	1140	Federal Farm Credit Bank		03/15/2021	500,000.00	481,652.23	500,000.00	0.370	0.365	0.370	714	03/15/2024
313380GJ0	1093	Federal Home Loan Bank		09/13/2019	2,250,000.00	2,259,967.50	2,273,332.50	2.000	1.620	1.643	161	09/09/2022
313380GJ0	1099	Federal Home Loan Bank		10/23/2019	1,950,000.00	1,958,638.50	1,970,280.00	2.000	1.606	1.628	161	09/09/2022
3130AMQK1	1144	Federal Home Loan Bank		06/17/2021	950,000.00	901,016.86	950,000.00	0.500	0.925	0.938	1,537	06/16/2026
3130ANX96	1152	Federal Home Loan Bank		12/03/2021	5,000,000.00	4,728,946.15	4,941,250.00	0.600	0.947	0.960	1,092	03/28/2025
3130AQAF0	1153	Federal Home Loan Bank		12/22/2021	5,000,000.00	4,900,403.90	5,000,000.00	0.800	0.789	0.800	630	12/22/2023
3130AQ5R0	1154	Federal Home Loan Bank		12/30/2021	5,000,000.00	4,848,790.75	5,000,000.00	1.150	1.134	1.150	1,004	12/30/2024
3130AQDF7	1158	Federal Home Loan Bank		12/27/2021	5,000,000.00	4,896,319.10	5,000,000.00	0.750	0.740	0.750	635	12/27/2023
Subtotal and Average			25,634,862.50		25,650,000.00	24,975,734.99	25,634,862.50		1.011	1.025	751	
Treasury Coupon Securities												
912828XW5	1087	US Treasury Note		07/02/2019	2,250,000.00	2,256,795.00	2,251,054.69	1.750	1.710	1.734	90	06/30/2022
912828XW5	1110	US Treasury Note		10/25/2019	1,950,000.00	1,955,889.00	1,959,750.00	1.750	1.537	1.559	90	06/30/2022
912828YW4	1126	US Treasury Note		01/02/2020	4,300,000.00	4,308,385.00	4,302,519.50	1.625	1.583	1.604	258	12/15/2022
9128284U1	1141	US Treasury Note		04/01/2021	1,000,000.00	1,008,520.00	1,054,765.62	2.625	0.181	0.183	455	06/30/2023
912828ZD5	1143	US Treasury Note		04/01/2021	1,000,000.00	989,110.00	1,006,679.68	0.500	0.155	0.157	348	03/15/2023
91282CCG4	1146	US Treasury Note		06/18/2021	2,500,000.00	2,384,875.00	2,487,890.63	0.250	0.407	0.413	806	06/15/2024
91282CBR1	1149	US Treasury Note		07/01/2021	2,500,000.00	2,402,075.00	2,490,332.03	0.250	0.388	0.394	714	03/15/2024

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GUC Investments Portfolio
Portfolio Management
Portfolio Details - Investments
March 31, 2022

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Treasury Coupon Securities												
91282CCX7	1150	US Treasury Note		10/01/2021	4,400,000.00	4,181,056.00	4,378,515.59	0.375	0.534	0.542	898	09/15/2024
91282CCZ2	1159	US Treasury Note		12/17/2021	2,300,000.00	2,141,300.00	2,267,476.55	0.875	1.164	1.180	1,643	09/30/2026
912828YX2	1160	US Treasury Note		12/17/2021	2,300,000.00	2,225,848.00	2,363,699.21	1.750	1.166	1.182	1,735	12/31/2026
91282CAM3	1161	US Treasury Note		01/03/2022	2,150,000.00	1,986,449.50	2,083,316.41	0.250	1.084	1.099	1,278	09/30/2025
91282CBC4	1162	US Treasury Note		01/03/2022	2,150,000.00	1,985,697.00	2,085,332.04	0.375	1.132	1.148	1,370	12/31/2025
91282CBT7	1163	US Treasury Note		01/03/2022	2,150,000.00	2,005,348.00	2,110,695.31	0.750	1.177	1.193	1,460	03/31/2026
91282CCJ8	1164	US Treasury Note		01/03/2022	2,150,000.00	2,008,444.00	2,117,414.06	0.875	1.206	1.223	1,551	06/30/2026
91282CDA6	1165	US Treasury Note		01/03/2022	2,150,000.00	2,090,767.50	2,135,806.62	0.250	0.624	0.632	547	09/30/2023
912828V23	1166	US Treasury Note		01/03/2022	2,150,000.00	2,150,129.00	2,215,339.83	2.250	0.701	0.711	639	12/31/2023
912828YY0	1167	US Treasury Note		01/03/2022	2,150,000.00	2,107,258.00	2,200,306.64	1.750	0.942	0.955	1,005	12/31/2024
912828ZF0	1168	US Treasury Note		01/03/2022	2,150,000.00	2,025,880.50	2,115,818.36	0.500	0.986	1.000	1,095	03/31/2025
912828ZW3	1169	US Treasury Note		01/03/2022	2,150,000.00	1,997,780.00	2,090,371.09	0.250	1.047	1.061	1,186	06/30/2025
91282CDQ1	1172	US Treasury Note		01/18/2022	150,000.00	141,745.50	148,107.42	1.250	1.495	1.515	1,735	12/31/2026
Subtotal and Average			47,921,530.74		44,000,000.00	42,353,352.00	43,865,191.28		0.977	0.990	903	
Treasury Discounts -Amortizing												
912796M71	1174	US Treasury Bill		02/07/2022	5,000,000.00	4,979,920.00	4,984,616.67	0.520	0.529	0.536	160	09/08/2022
Subtotal and Average			4,984,616.67		5,000,000.00	4,979,920.00	4,984,616.67		0.529	0.536	160	
Commercial Paper Disc. -Amortizing												
05571CNR8	1177	BPCE Group		03/25/2022	3,000,000.00	2,952,600.00	2,951,040.00	1.920	1.976	2.003	299	01/25/2023
2284K1L84	1176	Crown Point Capital		02/08/2022	5,000,000.00	4,948,075.00	4,963,979.17	0.950	0.966	0.980	221	11/08/2022
2284K1QP1	1178	Crown Point Capital		03/25/2022	5,000,000.00	4,891,610.00	4,885,050.00	2.280	2.352	2.385	356	03/23/2023
4497W1K47	1170	ING Funding LLC		01/07/2022	5,000,000.00	4,962,855.00	4,982,000.00	0.480	0.487	0.494	186	10/04/2022
63873KJ24	1157	NATIXIS NY Branch		12/16/2021	5,000,000.00	4,971,860.00	4,984,472.22	0.430	0.437	0.443	154	09/02/2022
63873KK48	1171	NATIXIS NY Branch		01/07/2022	5,000,000.00	4,963,015.00	4,981,250.00	0.500	0.507	0.514	186	10/04/2022
78015DNP1	1173	Royal Bank of Canada		01/28/2022	5,000,000.00	4,922,185.00	4,953,000.00	0.940	0.960	0.973	297	01/23/2023
78015DL73	1175	Royal Bank of Canada		02/08/2022	5,000,000.00	4,951,500.00	4,967,133.33	0.870	0.884	0.897	220	11/07/2022
Subtotal and Average			31,601,274.40		38,000,000.00	37,563,700.00	37,667,924.72		1.019	1.033	236	
Total and Average			145,002,868.28		149,169,569.64	146,392,276.63	148,672,164.81		0.788	0.799	461	



Agenda Item # 3

Meeting Date: April 21, 2022

Item:	Consideration of Adoption of Preliminary FY 2022-23 Budget
Contact:	Tony Cannon
Explanation:	<p>Highlights of the FY 2022-23 proposed budget are listed below:</p> <ul style="list-style-type: none">• Expenditures budgeted for FY 2022-23 have increased by 3.2%, or \$8.6M, when compared to the FY 2021-22 budget. Key points are:<ul style="list-style-type: none">○ \$6.8M increase in operations○ \$482K decrease in purchased power○ \$1.9M increase in capital outlay○ \$1.6M increase in purchased gas○ \$584K decrease in debt service○ \$350K decrease in transfers to capital projects○ \$650K decrease in transfers to rate stabilization• No rate adjustment for the Electric Fund• 3.1% rate increase for the Water Fund, a 3.5% reduction from last year's forecast• No rate adjustment for the Sewer Fund• 2.7% rate increase for the Gas Fund, a 2.7% increase from last year's forecast• Funding for a 4% employee merit/market adjustment• Funding for a 3% increase in salaries as the result of upcoming pay study• Continuation of a self-insured health insurance plan which includes a high deductible Health Savings Account option• Continuation of self-insured dental insurance plan• Funding to hire replacements prior to the retirement of key personnel to facilitate succession planning, leverage the knowledge and experience of long-term employees for training on critical issues and ensure smooth transitions• Eight new permanent positions and one new part-time intern position to address workload• Continuation of investment in the Greenville ENC Alliance to promote economic development in our region• Transfer to Other Post-Employment Benefits (OPEB) of \$500K• Transfer of \$150K to City's Housing Energy Conservation Program• Investment of \$14.6M for capital outlay to maintain system reliability and comply with regulatory requirements

- Annual turnover or transfer of \$7.0M to the City of Greenville in accordance with the Charter issued by the North Carolina General Assembly

Highlights of the FY 2022-23 capital budget are listed below:

- GUC continues to make investments in capital projects to maintain reliability, meet ongoing regulatory requirements, and remain strategically positioned to facilitate growth. To that end, in FY 2022-23, GUC will be establishing capital projects totaling \$8.0M.

Project Type	Project Description	Project Amount
Finance	NOC Building 1	\$2,000,000
IT	Customer Care & Billing Software Upgrade	\$4,500,000
Sewer	Frog Level Pump Station Improvements	\$1,500,000
	<u>Total</u>	<u>\$8,000,000</u>

For your convenience, a revenues and expenditures document containing the FY 2021-22 projection and the preliminary FY 2022-23 budget is attached for your review.

Pending the Board's approval of adoption, the preliminary balanced budget will be presented to the City Council on May 9. Final adoption of the FY 2022-23 budget will be considered at the Board's May 19 meeting, with final consideration by the City Council scheduled for May 23.

Strategic Plan Elements:

Strategic Themes:

- Exceptional Customer Service
- Safety, Reliability & Value
- Shaping Our Future

Objectives:

- Safely providing reliable and innovative utility solutions
- Exceeding customer expectations
- Providing competitive rates, while maintaining the financial stability of the utility
- Developing and enhancing strategic partnerships
- Embracing change to ensure organizational alignment and efficiency

	Core Values: <ul style="list-style-type: none"> • Exceed Customers' Expectations • Act with Integrity • Value Employees • Deliver Reliable Services • Prioritize Safety • Support the Community
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	Approval of preliminary FY 2022-23 budget



Greenville Utilities Commission Board of Commissioners
Greenville City Council
Customers of Greenville Utilities

Ladies and Gentlemen:

Greenville Utilities Commission (GUC) is pleased to present the FY 2022-23 Budget that was developed using the values and objectives identified in our “Blueprint – GUC’s Strategic Plan.” At the core of everything we do is a focus on facilitating regional growth, safely providing reliable and innovative utility solutions, and providing exceptional customer service.

GUC provides retail electric, water, sewer, and natural gas services, and also provides wholesale water and sewer services to some surrounding communities. Providing these utility services differentiates GUC from many other utilities around the country.

Executive Summary

The Commission’s budget maintains several key financial metrics including debt-service coverage ratios, fund balance (as defined by the NC Local Government Commission), and days cash on hand. These metrics are reviewed for each fund and at the enterprise level. Maintaining these metrics at the fund level ensures the long-term sustainability of GUC to continue meeting its mission and future financial objectives.

Guiding all budgetary decisions is GUC’s Strategic Plan, which emphasizes our commitment to provide exceptional service while maintaining a viable financial position. The Commission utilizes Key Performance Indicators at the corporate level on a consistent basis to monitor our effectiveness in implementing the objectives identified in the Strategic Plan. Therefore, GUC’s budget goals are designed to achieve the following:

- Safely provide reliable utility solutions at the lowest reasonable cost
- Provide exceptional customer service in an environmentally responsible manner
- Position GUC to achieve greater efficiencies
- Continue to meet regulatory requirements
- Minimize rate increases
- Avoid future rate shock
- Maintain Key Performance Indicators for each fund
- Be operationally and financially prepared for emergency situations
- Be prepared for growth and expansion opportunities
- Preserve and/or improve bond ratings
- Support economic development in our community

The balancing process for the budget addressed several areas, including the review and analysis of the following:

- All four funds ability to be self-supporting on a sustained basis
- Continued investment in infrastructure
- Appropriate timing of expenditures for capital projects
- Revenues
- Personnel and staffing
- Cost-saving opportunities
- The updated financial models, with a focus on keeping rates as affordable as possible, while maintaining financial stability

Highlights of the FY 2022-23 proposed budget are listed below:

- Expenditures budgeted for FY 2022-23 have increased by 3.2%, or \$8.6M, when compared to the FY 2021-22 budget. Key points are:
 - \$6.8M increase in operations
 - \$482K decrease in purchased power
 - \$1.9M increase in capital outlay
 - \$1.6M increase in purchased gas
 - \$584K decrease in debt service
 - \$350K decrease in transfers to capital projects
 - \$650K decrease in transfers to rate stabilization
- No rate adjustment for the Electric Fund
- 3.1% rate increase for the Water Fund, a 3.5% reduction from last year's forecast
- No rate adjustment for the Sewer Fund
- 2.7% rate increase for the Gas Fund, a 2.7% increase from last year's forecast
- Funding for a 4% employee merit/market adjustment
- Funding for a 3% increase in salaries as the result of upcoming pay study
- Continuation of a self-insured health insurance plan which includes a high deductible Health Savings Account option
- Continuation of self-insured dental insurance plan
- Funding to hire replacements prior to the retirement of key personnel to facilitate succession planning, leverage the knowledge and experience of long-term employees for training on critical issues and ensure smooth transitions
- Eight new permanent positions and one new part-time intern position to address increased workload
- Continuation of investment in the Greenville ENC Alliance to promote economic development in our region
- Transfer to Other Post-Employment Benefits (OPEB) of \$500K
- Transfer of \$150K to City's Housing Energy Conservation Program
- Investment of \$14.6M for capital outlay to maintain system reliability and comply with regulatory requirements

- Annual turnover or transfer of \$7.0M to the City of Greenville in accordance with the Charter issued by the North Carolina General Assembly

Highlights of the FY 2022-23 capital budget are listed below:

- GUC continues to make investments in capital projects to maintain reliability, meet ongoing regulatory requirements, and remain strategically positioned to facilitate growth. To that end, in FY 2022-23, GUC will be establishing capital projects totaling \$8.0M.

Key Factors Affecting the FY 2022-23 Budget

As the Commission begins its 117th year of providing utility services, many challenges and opportunities present themselves regarding the development of the budget.

Commodity Costs

The largest expenditures in the 2022-23 budget are for the purchased commodities of electricity and natural gas. Ensuring a constant, steady, and reasonably priced supply of power and natural gas is one of the most important challenges.

The supply of electricity is influenced by many factors including the cost of fuel for generation, the availability of that supply, and other economic and international events. Power supply can often be impacted by outages at nuclear plants, unplanned maintenance and repairs for reactors and generators, and price fluctuations in fossil fuels. The delivery of electricity to the Commission through long transmission lines can be impacted by damages caused by weather or other factors.

The supply of natural gas for the Commission, which is primarily dependent on sources located in the Gulf of Mexico, offers challenges as well. Weather is always a factor in the delivery of utility services. Events, such as hurricanes and winter storms, can impact the flow of natural gas to our area and can result in higher purchase prices and delivery costs for the commodity. Interruptions or price spikes impact costs, and can also impact revenues as consumers often use less gas as prices rise.

To address these issues, the Commission has entered into contracts to receive and provide a constant and steady supply of electricity. Additionally, at several customer sites, there are peak-shaving generators the utility uses to offset periods of heavy load. Mutual aid contracts are in place with other utilities to offer assistance when major weather events cause disruptions.

The Gas Fund operates a liquefied natural gas plant to inject natural gas into the system during periods of high usage. This fuel is shipped to the plant by truck and may provide an alternative for a portion of customer demand, as needed.

Bethel Water & Sewer Merger

The Town of Bethel, NC has been a GUC wholesale sewer customer since 1999 and wholesale water customer since 2005. With only approximately 650 connections and significant system performance issues in need of mitigation, the cost of operating and maintaining the water and sewer systems became unsustainable for the Town. The Town received State support to pursue an initial O&M agreement with GUC, followed by a merger of the water and sewer systems with GUC's systems. A \$4.5 million grant was awarded by the State to be used for making the repairs and improvements necessary to bring the performance of the water and sewer systems into compliance with GUC's standards. In April 2021, Bethel and GUC entered into an agreement to transfer ownership of the Bethel water and sewer systems to GUC.

The merger enabled immediate reductions in Bethel area customer water and sewer bills ranging from 24% to 27%.

Change in Rates

To support GUC's effort to continue to provide exceptional customer service while maintaining key financial performance metrics, several rate increases are necessary for FY 2022-23 implementation. The water rate plan approved in FY 2018 to support funding of the water treatment plant upgrade and distribution system improvements projects will be resumed with the implementation of the third of four rate increases included in the plan. Monthly bills for residential customers using 6 kGal will increase 3.1%. Gas base rates will be increased for the first time since FY 2008. The typical residential gas customer bill will increase 2.7%. No rate increases are proposed for electric or sewer customers.

Capital Investment

The Commission serves more than 167,300 customer connections across all four operating funds. With local economic development on the rise in our service areas, the utility is preparing for increased customer growth within the operating systems. Continuous customer growth places new demands on the capacities of the systems and requires infrastructure extensions and capacity expansions, and increased investments in capital spending. Capital spending, and the associated debt required to finance the strategic investment in infrastructure, is a major driver of the budgeting process and impacts rates for all funds.

The Commission's capital improvements planning and project prioritization program supports department level project planning and enables the assessment of each project's alignment with the Commission's long-term vision and strategic plan. Strategic alignment considerations include the enhancement of safety and customer service, promoting the lowest reasonable cost of service, and supporting growth as a regional utility. Functional considerations include asset criticality, reliability, and capacity, and financial evaluations are utilized to determine project impact on revenues, operations and maintenance costs. As part of the annual budget process, five-year financial, capital spending, and capital funding plans are prepared to identify spending needs, planned sources and scheduling of funding.

A new Fleet Maintenance Building is scheduled for completion in late spring. This 22,600 square foot facility located on GUC's new Operations Center site, serves to move the fleet servicing and repair operations out of the flood plain. The state-of-the-art facility will be staffed by 13 team members and is designed to allow full maintenance capabilities to a very diverse fleet of 653 assets including small power equipment, trailers, material movers, light and medium duty passenger and load carrying vehicles, and heavy-duty trucks such as dump trucks, road tractors, boom trucks and buckets. The project's construction phase was scheduled for an 11-month duration with a total design-build project cost of \$7.75 million.

The Commission is also currently implementing a Water Treatment Plant (WTP) expansion project. Since its last expansion in 2002, the customer base and system demand continue to increase. The system is nearing capacity, and an upgrade is now necessary to manage additional demand. The project will expand the water treatment plant from its current capacity of 22.5 million gallons per day (mgd) to 32 mgd to provide sufficient capacity for future economic expansion in the Greenville region.

COVID Impact

On March 11, 2020, the World Health Organization declared a global pandemic following the outbreak of COVID-19, a respiratory disease caused by a new strain of coronavirus. The COVID-19 outbreak altered the behavior of businesses and people and affected travel, commerce and financial markets globally.

In response to the pandemic, GUC completed renovations to both customer facing facilities to accommodate four new drive-thru windows at each location. A new payment vendor was contracted and an overhaul of the online account management website was completed in an effort to make online and over-the-phone payments faster, easier, and with lower or eliminated convenience fees. The Commission also worked closely with State and local officials to ensure that COVID-relief funding was properly distributed and applied to customers' bills.

Personnel Funding

The Commission recognizes that employees are the most valuable asset available to the utility. As employees complete their working careers and retire, it is imperative that a new generation is available to continue the high standards of service that define the utility. The Commission began an initiative to identify and train personnel replacements to promote an orderly transition into the future. In addition, the utility has adopted an iLead program to identify and educate employees that are likely to be ready to move into supervisory and management positions within the next 10 years.

In an effort to develop a pipeline of diverse, talented, and prepared employees eligible to earn a North Carolina Certification as a water treatment plant or wastewater treatment plant operator, GUC created the iGrow program, which provides on-the-job training and North Carolina Rural Water Association (NCRWA) Certification classes for current employees.

Operational Excellence

Federal, State and local regulations continue to impact all of the Commission's operating funds. Regulations concerning the siting and construction of new generation plants, reliability standards, homeland security, employee safety, renewable resource mandates, and quality standards are all contributing to costs and will continue to impact rate strategies.

Awards

In 2021, GUC's Electric Department once again received the American Public Power Association's (APPA) highest award, the Reliable Public Power Provider (RP3) Diamond Designation, for providing customers with the highest degree of safe and reliable electric service. Public power utilities must demonstrate proficiency in reliability, safety, workforce development, and system improvement. The Commission's overall system reliability is at 99.5%, which is a testament to the quality work our employees do every day. The designation is good for three years.

The APPA recognized the Commission in 2020 as a Smart Energy Provider (SEP) for demonstrating commitment to and proficiency in energy efficiency, distributed generation, and environmental initiatives that support a goal of providing low-cost, quality, safe, and reliable electric service. The SEP designation, which lasts for two years, recognizes public power utilities for demonstrating leading practices in four key disciplines: smart energy program structure; energy efficiency and distributed energy programs; environmental and sustainability initiatives; and the customer experience. The Commission joins 27 public power utilities nationwide that received the SEP designation. In total, 94 public power utilities nationwide hold the SEP designation.

The WTP recently received two awards in 2020: the North Carolina Area Wide Optimization Award (AWOP) and the national Partnership for Safe Water Directors Award. This marks the fifth year in a row that the WTP has received the State award. The NC Division of Water Resources has included the Commission among the 55 out of 149 water treatment plants in the State honored for surpassing federal and state drinking water standards in 2019. The award recognition is a state effort to enhance the performance of existing surface water treatment facilities. The WTP also received the "Directors Award" from the Partnership for Safe Water. This is a program developed by the Environmental Protection Agency (EPA) and American Water Works Association (AWWA) to guide water suppliers towards improving water quality by optimizing system operations. It is similar in nature to AWOP, but goes a step further with a four-phased approach and a peer review, with Phase IV being the highest level of achievement. The Commission was the only award recipient from North Carolina this year and the eighth water treatment plant from the State to ever receive this prestigious award. The WTP is eligible for this recognition every five years by continuing to provide the required annual reports to the Partnership.

Hats off to our Wastewater Treatment Plant (WWTP) “Smooth Operators” team for making history last Fall when they became the first team in the United States and Canada to place 1st Overall in the brand-new Division III of the Water Environment Federation (WEF) Operators Challenge. The competition showcases how operators and technicians overcome challenges and emergencies. The WEF has developed what is considered the industry’s most rigorous professional development program – the WEFtec Operations Challenge.

GUC’s Public Information Office was recognized by the Association of Marketing and Communication Professionals (AMCP) in 2021 with a gold award for two virtual tour videos produced in 2020. PIO submitted two video entries for the Viddy Awards. The “Water and Wastewater Treatment Plant Tours” won gold in the long form educational category while “Remembering Hurricane Floyd” received an honorable mention in the long form historical category.

Safety is a top priority for GUC. Each year, staff from various departments attend the NC Department of Labor (NCDOL) and Greenville-Pitt County Chamber of Commerce’s annual Safety Banquet to recognize the Commission’s safety record, along with other local businesses. For some departments, this was the 14th consecutive year earning awards. In all, the Commission was honored with seven safety awards in 2021. Gold Level Awards were presented to companies with days away from work, job transfers, or restricted time rates at least 50% below industry average. Awards at this level went to Human Resources and the WWTP (14th year for both), Customer Relations (8th year), Red Banks (7th year), WTP (4th year), Electric Department (2nd year), and Express Office (1st year). NCDOL’s Safety Awards Program was established in 1946 and recognizes private and public firms throughout the state that maintain good safety records.

The Government Finance Officers Association of the United States and Canada (GFOA) presented the Distinguished Budget Presentation Award to GUC for its annual budget for the fiscal year beginning July 1, 2021. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, an operations guide, a financial plan, and a communications device. GUC has received this award for the past six years. The Commission also earned the GFOA Certificate of Achievement for Excellence in Financial Reporting for the twelfth consecutive year. The purpose of the Annual Comprehensive Financial Report is to prepare financial reports of the highest quality for the benefit of its citizens and other parties with a vital interest in the Commission’s finances.

For the eleventh year in a row, the Commission’s Purchasing division received the Sustained Professional Purchasing Award (SPPA), presented by the Carolinas Association of Governmental Purchasing (CAGP). GUC is one of 14 member agencies throughout North Carolina and South Carolina to receive this designation for fiscal year 2021.

Economic Development & Community Involvement

GUC maintains its commitment to supporting growth and economic development initiatives throughout the City of Greenville and Pitt County. The Commission continues to be a sustaining member of the public-private partnership Greenville ENC Alliance to promote economic development in our community.

The Commission continues to be a leader in the community by participating in community sponsored events such as PirateFest, Freeboot Friday, and “Careers In Your Own Backyard” job fairs at our local Pitt County high schools. GUC also participates in the STEM Outreach Program which focuses on educating schools and colleges about the diverse set of science, technology, engineering, and math (STEM) careers that the Commission offers. For the third year in a row, the Commission donated 100 blankets to the Pitt County Council on Aging in an effort to provide relief during the winter months for local residents. During the summer, GUC’s fan donation program provided 100 fans to the Pitt County Department of Social Services and Council on Aging to be distributed to customers in need. To date, GUC has donated over 2,800 fans to needy families in our community. Last Fall, the GUC American Heart Association (AHA) Heart Walk teams raised over \$2,000 for the AHA. Through the participation of GUC teams and other community teams, the Greenville AHA Heart Walk raised over \$37,000. The Commission is also a member of the Greenville-Pitt County Chamber of Commerce and actively participates in chamber-related events.

SUMMARY

The FY 2022-23 balanced budget was developed with the staff’s best effort to control costs, while continuing to provide a high level of service to GUC’s customers. Not only is the budget balanced for the near term, it also includes key components to position GUC for long-term sustainability. This budget supports GUC’s vision to provide safe, innovative, and sustainable utility solutions that serve as the foundation of growth for the Greenville region. GUC is dedicated to enhancing the quality of life for those we serve by safely providing reliable utility solutions at the lowest reasonable cost, with exceptional customer service, in an environmentally responsible manner.

On behalf of the entire staff at GUC, I am pleased to present this budget for FY 2022-23.



Anthony C. Cannon
General Manager/CEO



**ALL FUNDS
REVENUES & EXPENDITURES
April 11, 2022**

	FY 2021 Actual	FY 2022 Budget	FY 2022 Projected	FY 2023 Forecast	FY 2023 Budget	FY 2024 Forecast	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast
REVENUE:									
1 Rates & Charges	\$ 251,303,482	\$ 257,718,774	\$ 261,492,421	\$ 260,868,661	\$ 261,129,553	\$ 264,613,552	\$ 269,917,790	\$ 276,811,172	\$ 282,193,472
2 Fees & Charges	2,462,159	2,138,534	2,544,507	2,180,250	2,518,247	2,558,083	2,609,245	2,661,428	2,714,658
3 U. G. & Temp. Ser. Chgs.	483,860	478,406	399,708	500,309	434,348	453,662	473,913	495,149	517,417
4 Miscellaneous	5,415,099	1,943,564	3,860,992	1,996,653	2,880,665	2,821,408	2,847,976	2,875,075	2,902,720
5 Interest on Investments	641,791	750,000	458,000	810,000	408,000	508,000	655,000	797,000	912,000
6 FEMA/Insurance Reimbursement	265,505	-	130,808	-	-	-	-	-	-
7 Contributed Capital	-	-	-	-	-	-	-	-	-
8 Bond Proceeds	4,062,187	-	-	320,000	274,800	-	832,500	-	547,200
9 Installment Purchases	-	-	-	-	-	-	-	-	-
10 Transfer from Cap Projects	-	-	296,096	-	-	-	-	-	-
11 Transfer from Rate Stabilization	-	2,500,000	1,606,000	3,250,000	6,460,000	7,530,000	7,000,000	-	-
12 Transfer from Capital Reserves	-	-	-	-	-	-	-	-	-
13 Appropriated Fund Balance	-	-	-	-	-	-	-	-	-
14	\$ 264,634,083	\$ 265,529,278	\$ 270,788,532	\$ 269,925,873	\$ 274,105,613	\$ 278,484,705	\$ 284,336,424	\$ 283,639,824	\$ 289,787,467
EXPENDITURES:									
15 Operations	\$ 69,426,844	\$ 75,742,640	\$ 74,593,809	\$ 77,257,591	\$ 82,568,039	\$ 84,239,479	\$ 85,178,369	\$ 86,895,936	\$ 88,647,856
16 Purchased Commodities	139,441,125	150,180,079	152,382,993	151,384,442	151,313,256	152,142,557	152,709,314	145,668,599	148,766,025
17 Capital Outlay	15,968,606	12,704,156	13,294,457	13,014,120	14,598,261	15,297,208	15,487,295	15,951,913	16,270,952
18 Debt Service	14,763,512	13,122,352	12,821,803	13,084,334	12,537,929	15,452,159	18,754,247	19,559,273	21,759,931
19 Retirement of Bethel Debt	3,646,883	-	-	-	-	-	-	-	-
20 Repayment of Capacity Fees	1,557,000	-	-	-	-	-	-	-	-
21 City Turnover - General	5,542,118	5,690,643	5,690,652	5,804,455	6,059,364	6,180,552	6,304,164	6,430,248	6,558,852
22 Street Light Reimbursement	958,023	888,788	960,708	890,251	979,944	959,976	979,176	998,760	1,018,740
23 Transfer to OPEB Trust	500,000	500,000	500,000	500,000	500,000	500,000	425,000	500,000	500,000
24 Transfer to Rate Stabilization	1,800,000	650,000	-	-	-	-	150,000	1,250,000	500,000
25 Transfer to Capital Projects	10,560,022	5,500,000	9,950,000	6,900,000	5,150,000	3,400,000	3,700,000	5,900,000	5,150,000
26 Transfer to Designated Reserve	-	-	-	-	-	-	-	-	-
27 Operating Contingencies	-	550,620	594,110	-	398,820	-	-	-	-
28	\$ 264,164,133	\$ 265,529,278	\$ 270,788,532	\$ 268,835,193	\$ 274,105,613	\$ 278,171,931	\$ 283,687,565	\$ 283,154,729	\$ 289,172,356
29 Fund Equity / (Deficit)	\$ 469,950	\$ -	\$ -	\$ 1,090,680	\$ -	\$ 312,774	\$ 648,859	\$ 485,095	\$ 615,111

	FY 2021 Actual	FY 2022 Budget	FY 2022 Projected	FY 2023 Forecast	FY 2023 Budget	FY 2024 Forecast	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast
30 Projected All Debt Coverage Ratio	3.29	2.79	3.21	2.92	2.85	2.21	2.13	2.59	2.42
31 Projected Fund Balance	23.5%	21.3%	22.9%	21.3%	22.7%	22.4%	21.9%	21.8%	21.4%
32 Projected Days Cash On Hand	148	126	141	127	137	136	136	140	138
33 Projected Equity/Capitalization	71%	75%	71%	71%	70%	70%	67%	68%	66%

Typical Residential Bills

Electric	\$109.31	\$109.31	\$109.31	\$109.31	\$109.31	\$109.31	\$110.98	\$113.78	\$116.65
Water	\$36.62	\$36.62	\$36.62	\$39.03	\$37.77	\$39.31	\$40.53	\$40.53	\$40.53
Sewer	\$44.80	\$44.80	\$44.80	\$44.80	\$44.80	\$44.80	\$44.80	\$46.09	\$46.09
Gas*	\$105.33	\$105.33	\$105.33	\$105.33	\$108.20	\$112.16	\$116.35	\$119.12	\$121.57
Total Monthly Bill	\$296.06	\$296.06	\$296.06	\$298.47	\$300.08	\$305.58	\$312.66	\$319.52	\$324.84

**Calculated with February 2022 PGA*

Increase on Monthly Bill

Electric	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1.67	\$2.80	\$2.87
Water	\$0.00	\$0.00	\$0.00	\$2.41	\$1.15	\$1.54	\$1.22	\$0.00	\$0.00
Sewer	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1.29	\$0.00
Gas	\$0.00	\$0.00	\$0.00	\$0.00	\$2.87	\$3.96	\$4.19	\$2.77	\$2.45
Total Increase on Monthly Bill	\$0.00	\$0.00	\$2.41	\$4.02	\$5.50	\$7.08	\$6.86	\$5.32	

Monthly Bill % Increase				0.8%	1.4%	1.8%	2.3%	2.2%	1.7%
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**ELECTRIC FUND
REVENUES & EXPENDITURES
April 11, 2022**

	FY 2021 Actual	FY 2022 Budget	FY 2022 Projected	FY 2023 Forecast	FY 2023 Budget	FY 2024 Forecast	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast
REVENUE:									
1 Rates & Charges	\$ 171,600,161	\$ 178,868,362	\$ 175,399,535	\$ 180,143,044	\$ 179,718,246	\$ 180,092,369	\$ 183,002,466	\$ 187,989,423	\$ 192,269,562
2 Fees & Charges	1,311,559	1,113,196	1,300,522	1,134,681	1,346,990	1,372,400	1,399,848	1,427,845	1,456,402
3 U. G. & Temp. Ser. Chgs.	467,460	464,806	379,708	486,709	414,348	433,662	453,913	475,149	497,417
4 Miscellaneous	4,572,427	1,492,616	3,059,396	1,539,960	2,293,039	2,261,762	2,280,597	2,299,809	2,319,406
5 Interest on Investments	393,533	450,000	280,000	500,000	240,000	300,000	400,000	500,000	600,000
6 FEMA/Insurance Reimbursement	195,117	-	70,637	-	-	-	-	-	-
7 Contributed Capital	-	-	-	-	-	-	-	-	-
8 Bond Proceeds	30,077	-	-	254,059	217,683	-	372,064	-	307,948
9 Installment Purchases	-	-	-	-	-	-	-	-	-
10 Transfer from Cap Projects	-	-	-	-	-	-	-	-	-
11 Transfer from Rate Stabilization	-	2,500,000	-	3,250,000	5,000,000	6,850,000	7,000,000	-	-
12 Transfer from Capital Reserves	-	-	-	-	-	-	-	-	-
13 Appropriated Fund Balance	-	-	-	-	-	-	-	-	-
14	\$ 178,570,334	\$ 184,888,980	\$ 180,489,798	\$ 187,308,453	\$ 189,230,306	\$ 191,310,193	\$ 194,908,888	\$ 192,692,226	\$ 197,450,735
EXPENDITURES:									
15 Operations	\$ 30,384,250	\$ 32,256,728	\$ 31,841,911	\$ 32,901,884	\$ 34,884,562	\$ 35,582,143	\$ 36,118,786	\$ 36,844,661	\$ 37,585,055
16 Purchased Power	123,958,173	134,562,665	128,237,225	135,280,705	134,080,724	134,563,271	135,093,046	128,020,485	131,085,862
17 Capital Outlay	10,333,131	8,337,276	8,768,442	8,525,727	9,722,316	10,013,985	10,314,405	10,623,837	10,836,314
18 Debt Service	4,413,490	4,332,236	4,316,060	4,882,703	4,669,709	5,340,599	6,774,467	7,171,851	8,755,288
19 City Turnover - General	3,876,969	4,020,920	4,020,924	4,101,338	4,356,852	4,443,984	4,532,868	4,623,528	4,716,000
20 Street Light Reimbursement	958,023	888,788	960,708	890,251	979,944	959,976	979,176	998,760	1,018,740
21 Transfer to OPEB Trust	275,000	275,000	275,000	275,000	275,000	275,000	275,000	275,000	275,000
22 Transfer to Rate Stabilization	-	-	-	-	-	-	-	750,000	-
23 Transfer to Capital Projects	4,204,153	-	1,850,000	-	-	-	700,000	3,250,000	3,000,000
24 Transfer to Designated Reserve	-	-	-	-	-	-	-	-	-
25 Operating Contingencies	-	215,367	219,528	-	261,199	-	-	-	-
26	\$ 178,403,189	\$ 184,888,980	\$ 180,489,798	\$ 186,857,608	\$ 189,230,306	\$ 191,178,958	\$ 194,787,748	\$ 192,558,122	\$ 197,272,259
27 Fund Equity / (Deficit)	\$ 167,145	\$ -	\$ -	\$ 450,845	\$ -	\$ 131,235	\$ 121,140	\$ 134,104	\$ 178,476
28 Projected All Debt Coverage Ratio	5.25	3.53	4.64	3.32	3.78	2.63	2.51	3.84	3.34

		FY 2021	FY 2022	FY 2022	FY 2023	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
		Actual	Budget	Projected	Forecast	Budget	Forecast	Forecast	Forecast	Forecast
29	Projected Fund Balance	20.4%	17.4%	20.2%	17.3%	19.1%	19.0%	18.5%	18.5%	18.0%
30	Projected Days Cash On Hand	128	110	124	110	118	118	117	122	120
31	Projected Equity/Capitalization	72%	75%	73%	69%	68%	67%	61%	63%	59%
32	Typical Residential @ 1,000 kwh	\$109.31	\$109.31	\$109.31	\$109.31	\$109.31	\$109.31	\$110.98	\$113.78	\$116.65
33	Typical Residential Bill Increase		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1.67	\$2.80	\$2.87
34	Typical Residential Bill % Increase**		0.0%	0.0%	0.0%	0.0%	0.0%	1.5%	2.5%	2.5%
	<i>**Includes Load Management Credits</i>									
	Last Year's Forecast				0.0%		0.0%	0.0%	0.0%	
	RSF Balance	\$ 24,529,099	\$ 21,854,997	\$ 24,704,445	\$ 18,604,997	\$ 19,881,045	\$ 13,173,165	\$ 6,267,334	\$ 7,062,136	\$ 7,112,619



**WATER FUND
REVENUES & EXPENDITURES
April 11, 2022**

	FY 2021 Actual	FY 2022 Budget	FY 2022 Projected	FY 2023 Forecast	FY 2023 Budget	FY 2024 Forecast	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast
REVENUE:									
1 Rates & Charges	\$ 22,845,024	\$ 23,175,014	\$ 23,575,034	\$ 24,791,812	\$ 24,399,360	\$ 25,527,105	\$ 26,461,067	\$ 26,618,578	\$ 26,757,862
2 Fees & Charges	453,734	438,393	577,920	446,886	500,538	501,549	511,580	521,811	532,248
3 U. G. & Temp. Ser. Chgs.	16,400	13,600	20,000	13,600	20,000	20,000	20,000	20,000	20,000
4 Miscellaneous	270,088	185,348	371,372	187,496	265,823	269,380	273,008	276,709	280,484
5 Interest on Investments	67,560	80,000	52,000	80,000	53,000	65,000	80,000	85,000	90,000
6 FEMA/Insurance Reimbursement	15,392	-	20,929	-	-	-	-	-	-
7 Contributed Capital	-	-	-	-	-	-	-	-	-
8 Bond Proceeds	2,294,153	-	-	20,769	19,039	-	160,509	-	129,454
9 Installment Purchases	-	-	-	-	-	-	-	-	-
10 Transfer from Cap Projects	-	-	-	-	-	-	-	-	-
11 Transfer from Rate Stabilization	-	-	-	-	-	-	-	-	-
12 Transfer from Capital Reserves	-	-	-	-	-	-	-	-	-
13 Appropriated Fund Balance	-	-	-	-	-	-	-	-	-
14	\$ 25,962,351	\$ 23,892,355	\$ 24,617,255	\$ 25,540,563	\$ 25,257,760	\$ 26,383,034	\$ 27,506,164	\$ 27,522,098	\$ 27,810,048
EXPENDITURES:									
15 Operations	\$ 14,426,910	\$ 15,718,279	\$ 14,424,539	\$ 16,032,669	\$ 16,919,891	\$ 17,247,978	\$ 17,417,938	\$ 17,769,797	\$ 18,128,693
16 Capital Outlay	1,571,693	1,088,430	1,131,064	1,118,588	1,502,110	1,547,173	1,593,588	1,641,396	1,674,224
17 Debt Service	3,219,003	2,226,903	2,298,948	2,115,792	2,183,442	4,400,632	5,174,108	5,317,233	5,739,975
18 Retirement of Bethel Debt	2,316,289	-	-	-	-	-	-	-	-
19 Repayment of Capacity Fees	733,067	-	-	-	-	-	-	-	-
20 Transfer to OPEB Trust	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
21 Transfer to Rate Stabilization	-	-	-	-	-	-	-	-	-
22 Transfer to Capital Projects	3,522,533	4,750,000	6,500,000	6,150,000	4,500,000	3,000,000	3,000,000	2,500,000	2,000,000
23 Transfer to Designated Reserve	-	-	-	-	-	-	-	-	-
24 Operating Contingencies	-	33,743	187,704	-	77,317	-	-	-	-
25	\$ 25,864,495	\$ 23,892,355	\$ 24,617,255	\$ 25,492,049	\$ 25,257,760	\$ 26,270,783	\$ 27,260,634	\$ 27,303,426	\$ 27,617,892
26 Fund Equity / (Deficit)	\$ 97,856	\$ -	\$ -	\$ 48,514	\$ -	\$ 112,251	\$ 245,530	\$ 218,672	\$ 192,156

		FY 2021	FY 2022	FY 2022	FY 2023	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
		Actual	Budget	Projected	Forecast	Budget	Forecast	Forecast	Forecast	Forecast
27	Projected All Debt Coverage Ratio	2.54	3.64	4.36	4.49	3.90	2.06	1.97	1.82	1.69
28	Projected Fund Balance	20.9%	20.8%	22.3%	20.0%	21.7%	20.7%	20.4%	21.1%	21.5%
29	Projected Days Cash On Hand	165	138	206	137	178	177	180	181	181
30	Projected Equity/Capitalization	66%	72%	68%	68%	68%	71%	72%	75%	73%
31	3/4 " Residential @ 6,000 gallons	\$36.62	\$36.62	\$36.62	\$39.03	\$37.77	\$39.31	\$40.53	\$40.53	\$40.53
32	Typical Residential Bill Increase		\$0.00	\$0.00	\$2.41	\$1.15	\$1.54	\$1.22	\$0.00	\$0.00
33	Typical Residential Bill % Increase		0.0%	0.0%	6.6%	3.1%	4.1%	3.1%	0.0%	0.0%
	Last Year's Forecast				6.6%		3.2%	0.0%	0.0%	



**SEWER FUND
REVENUES & EXPENDITURES
April 11, 2022**

	FY 2021 Actual	FY 2022 Budget	FY 2022 Projected	FY 2023 Forecast	FY 2023 Budget	FY 2024 Forecast	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast
REVENUE:									
1 Rates & Charges	\$ 23,818,227	\$ 23,389,861	\$ 23,972,997	\$ 23,569,610	\$ 24,135,503	\$ 24,274,721	\$ 24,433,884	\$ 25,300,074	\$ 25,468,061
2 Fees & Charges	501,385	422,785	486,285	431,240	485,732	495,446	505,355	515,461	525,771
3 U. G. & Temp. Ser. Chgs.	-	-	-	-	-	-	-	-	-
4 Miscellaneous	278,119	130,963	174,316	133,543	148,207	138,715	141,441	144,221	147,059
5 Interest on Investments	66,225	80,000	51,000	80,000	45,000	55,000	65,000	77,000	87,000
6 FEMA/Insurance Reimbursement	41,528	-	20,929	-	-	-	-	-	-
7 Contributed Capital	-	-	-	-	-	-	-	-	-
8 Bond Proceeds	1,730,723	-	-	37,906	38,078	-	151,753	-	-
9 Installment Purchases	-	-	-	-	-	-	-	-	-
10 Transfer from Cap Projects	-	-	-	-	-	-	-	-	-
11 Transfer from Rate Stabilization	-	-	-	-	-	-	-	-	-
12 Transfer from Capital Reserves	-	-	-	-	-	-	-	-	-
13 Appropriated Fund Balance	-	-	-	-	-	-	-	-	-
14	<u>\$ 26,436,207</u>	<u>\$ 24,023,609</u>	<u>\$ 24,705,527</u>	<u>\$ 24,252,299</u>	<u>\$ 24,852,520</u>	<u>\$ 24,963,882</u>	<u>\$ 25,297,433</u>	<u>\$ 26,036,756</u>	<u>\$ 26,227,891</u>
EXPENDITURES:									
15 Operations	\$ 14,320,686	\$ 16,235,945	\$ 16,494,599	\$ 16,560,697	\$ 17,780,941	\$ 18,126,250	\$ 18,313,775	\$ 18,683,551	\$ 19,060,722
16 Capital Outlay	2,577,406	1,708,730	1,716,895	1,758,912	1,767,235	1,820,252	1,874,860	1,931,105	1,969,727
17 Debt Service	5,536,217	5,039,943	4,687,415	4,889,774	4,520,146	4,480,231	5,008,457	5,120,065	4,848,015
18 Retirement of Bethel Debt	1,330,594	-	-	-	-	-	-	-	-
19 Repayment of Capacity Fees	823,933	-	-	-	-	-	-	-	-
20 Transfer to OPEB Trust	75,000	75,000	75,000	75,000	75,000	75,000	-	75,000	75,000
21 Transfer to Rate Stabilization	-	-	-	-	-	-	-	-	-
22 Transfer to Capital Projects	1,683,336	750,000	1,600,000	750,000	650,000	400,000	-	150,000	150,000
23 Transfer to Designated Reserve	-	-	-	-	-	-	-	-	-
24 Operating Contingencies	-	213,991	131,618	-	59,198	-	-	-	-
25	<u>\$ 26,347,172</u>	<u>\$ 24,023,609</u>	<u>\$ 24,705,527</u>	<u>\$ 24,034,383</u>	<u>\$ 24,852,520</u>	<u>\$ 24,901,733</u>	<u>\$ 25,197,092</u>	<u>\$ 25,959,721</u>	<u>\$ 26,103,464</u>
26 Fund Equity / (Deficit)	\$ 89,035	\$ -	\$ -	\$ 217,916	\$ -	\$ 62,149	\$ 100,341	\$ 77,035	\$ 124,427

	FY 2021 Actual	FY 2022 Budget	FY 2022 Projected	FY 2023 Forecast	FY 2023 Budget	FY 2024 Forecast	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast
27 Projected All Debt Coverage Ratio	1.52	1.53	1.73	1.56	1.59	1.51	1.41	1.42	1.46
28 Projected Fund Balance	24.0%	26.4%	26.6%	27.0%	26.2%	26.3%	26.3%	25.5%	25.7%
29 Projected Days Cash On Hand	185	160	190	162	177	175	176	173	172
30 Projected Equity/Capitalization	71%	74%	72%	74%	72%	72%	72%	73%	75%
31 3/4 " Residential @ 5,610 gallons	\$44.80	\$44.80	\$44.80	\$44.80	\$44.80	\$44.80	\$44.80	\$46.09	\$46.09
32 Typical Residential Bill Increase		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1.29	\$0.00
33 Typical Residential Bill % Increase		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	2.9%	0.0%
Last Year's Forecast				0.0%		0.0%	0.0%	2.9%	



GAS FUND
REVENUES & EXPENDITURES
April 11, 2022

	FY 2021 Actual	FY 2022 Budget	FY 2022 Projected	FY 2023 Forecast	FY 2023 Budget	FY 2024 Forecast	FY 2025 Forecast	FY 2026 Forecast	FY 2027 Forecast
REVENUE:									
1 Rates & Charges	\$ 33,040,070	\$ 32,285,537	\$ 38,544,855	\$ 32,364,195	\$ 32,876,444	\$ 34,719,357	\$ 36,020,373	\$ 36,903,097	\$ 37,697,987
2 Fees & Charges	195,481	164,160	179,780	167,443	184,987	188,688	192,462	196,311	200,237
3 U. G. & Temp. Ser. Chgs.	-	-	-	-	-	-	-	-	-
4 Miscellaneous	294,465	134,637	255,908	135,654	173,596	151,551	152,930	154,336	155,771
5 Interest on Investments	114,473	140,000	75,000	150,000	70,000	88,000	110,000	135,000	135,000
6 FEMA/Insurance Reimbursement	13,468	-	18,313	-	-	-	-	-	-
7 Contributed Capital	-	-	-	-	-	-	-	-	-
8 Bond Proceeds	7,234	-	-	7,266	-	-	148,174	-	109,798
9 Installment Purchases	-	-	-	-	-	-	-	-	-
10 Transfer from Cap Projects	-	-	296,096	-	-	-	-	-	-
11 Transfer from Rate Stabilization	-	-	1,606,000	-	1,460,000	680,000	-	-	-
12 Transfer from Capital Reserves	-	-	-	-	-	-	-	-	-
13 Appropriated Fund Balance	-	-	-	-	-	-	-	-	-
14	\$ 33,665,191	\$ 32,724,334	\$ 40,975,952	\$ 32,824,558	\$ 34,765,027	\$ 35,827,596	\$ 36,623,939	\$ 37,388,744	\$ 38,298,793
EXPENDITURES:									
15 Operations	\$ 10,294,998	\$ 11,531,688	\$ 11,832,760	\$ 11,762,341	\$ 12,982,645	\$ 13,283,108	\$ 13,327,870	\$ 13,597,927	\$ 13,873,386
16 Purchased Gas	15,482,952	15,617,414	24,145,768	16,103,737	17,232,532	17,579,286	17,616,268	17,648,114	17,680,163
17 Capital Outlay	1,486,376	1,569,720	1,678,056	1,610,893	1,606,600	1,915,798	1,704,442	1,755,575	1,790,687
18 Debt Service	1,594,802	1,523,270	1,519,380	1,196,065	1,164,632	1,230,697	1,797,215	1,950,124	2,416,653
19 City Turnover - General	1,665,149	1,669,723	1,669,728	1,703,117	1,702,512	1,736,568	1,771,296	1,806,720	1,842,852
20 Transfer to OPEB Trust	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
21 Transfer to Rate Stabilization	1,800,000	650,000	-	-	-	-	150,000	500,000	500,000
22 Transfer to Capital Projects	1,150,000	-	-	-	-	-	-	-	-
23 Transfer to Designated Reserve	-	-	-	-	-	-	-	-	-
24 Operating Contingencies	-	87,519	55,260	-	1,106	-	-	-	-
25	\$ 33,549,277	\$ 32,724,334	\$ 40,975,952	\$ 32,451,153	\$ 34,765,027	\$ 35,820,457	\$ 36,442,091	\$ 37,333,460	\$ 38,178,741
26 Fund Equity / (Deficit)	\$ 115,914	\$ -	\$ -	\$ 373,405	\$ -	\$ 7,139	\$ 181,848	\$ 55,284	\$ 120,052

		FY 2021	FY 2022	FY 2022	FY 2023	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
		Actual	Budget	Projected	Forecast	Budget	Forecast	Forecast	Forecast	Forecast
27	Projected All Debt Coverage Ratio	4.88	3.61	1.95	4.10	2.57	3.42	3.31	3.11	2.84
28	Projected Fund Balance	41.9%	40.6%	33.4%	41.1%	40.5%	38.9%	37.8%	36.9%	35.9%
29	Projected Days Cash On Hand	229	202	165	202	197	193	192	190	188
30	Projected Equity/Capitalization	74%	77%	74%	77%	73%	73%	65%	66%	61%
31	Typical Residential @ 66 CCF*	\$105.33	\$105.33	\$105.33	\$105.33	\$108.20	\$112.16	\$116.35	\$119.12	\$121.57
32	Typical Residential Bill Increase		\$0.00	\$0.00	\$0.00	\$2.87	\$3.96	\$4.19	\$2.77	\$2.45
33	Typical Residential Bill % Increase		0.0%	0.0%	0.0%	2.7%	3.7%	3.7%	2.4%	2.1%
	<i>*Calculated with February 2022 PGA</i>									
	Last Year's Forecast				0.0%		2.4%	2.4%	0.0%	
	RSF Balance	\$ 3,970,553	\$ 4,605,372	\$ 2,392,519	\$ 4,605,372	\$ 949,370	\$ 276,057	\$ 428,001	\$ 931,016	\$ 1,437,573

CAPITAL SPENDING PLAN

ELECTRIC

CAPITAL PROJECTS		2023	2024	2025	2026	2027	5-Year Spending
1	ECP10168 - POD #3 to Simpson Substation 115 kV Trans. Loop		\$3,512,043	\$4,920,000			\$8,432,043
2	ECP10174 - Electric System Expansion	\$2,204,161					\$2,204,161
3	ECP10218 - Mt Pleasant to Wellcome 115 kV Transmission	\$4,346,000					\$4,346,000
4	ECP10219 - Peak Shaving Generator(s) Replacement	\$4,000,000	\$6,000,000	\$2,000,000	\$1,000,000		\$13,000,000
5	ECP10220 - Transmission Structure Replacement(s)	\$1,534,498	\$3,000,000				\$4,534,498
6	Advanced Metering Infrastructure				\$1,000,000	\$2,000,000	\$3,000,000
7	Distribution Substation Transformer Replacement(s)				\$1,000,000		\$1,000,000
8	Eastside to Simpson: 115 kV Transmission Re-Conductor				\$3,200,000		\$3,200,000
9	Hudson's Xrds Substation		\$300,000	\$1,700,000			\$2,000,000
10	POD Transformer Replacement			\$2,500,000	\$2,500,000		\$5,000,000
TOTAL CAPITAL PROJECTS		\$12,084,659	\$12,812,043	\$11,120,000	\$8,700,000	\$2,000,000	\$46,716,702
CAPITAL OUTLAY		\$9,181,926	\$9,457,384	\$9,741,105	\$10,033,338	\$10,234,005	\$48,647,759
TOTAL CAPITAL		\$21,266,585	\$22,269,427	\$20,861,105	\$18,733,338	\$12,234,005	\$95,364,461

ELECTRIC

CAPITAL SPENDING PLAN

FUNDING SOURCE		2023	2024	2025	2026	2027	5-Year Spending
	<i>Pay Go</i>	\$9,181,926	\$9,457,384	\$9,741,105	\$10,033,338	\$10,234,005	\$48,647,759
	<i>Transfers</i>						
	<i>Fund Balance</i>						
	<i>Revenue Bonds</i>	\$12,084,659	\$12,812,043	\$11,120,000	\$8,700,000	\$2,000,000	\$46,716,702
	<i>SRF/Installment Loans</i>						
	<i>Grants</i>						
TOTAL		\$21,266,585	\$22,269,427	\$20,861,105	\$18,733,338	\$12,234,005	\$95,364,461

% Paid Pay Go/Operating Transfers	43.18%	42.47%	46.70%	53.56%	83.65%	51.01%
% Paid from Bonds and Loans	56.82%	57.53%	53.30%	46.44%	16.35%	48.99%
% Paid from Grants						
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

CAPITAL SPENDING PLAN

WATER

CAPITAL PROJECTS		2023	2024	2025	2026	2027	5-Year Spending
1	WCP10030 - Water Distribution System Improvements	\$1,500,000	\$4,250,000	\$8,000,000	\$8,000,000	\$8,000,000	\$29,750,000
2	WCP10033 - WTP River Bank Stabilization	\$750,000	\$500,000				\$1,250,000
3	WCP10035 - Bethel Water System Improvements	\$714,600	\$285,400				\$1,000,000
4	WCP10036 - Elm Street Water Main Relocations	\$200,000	\$350,000				\$550,000
5	WCP-117 - Water Treatment Plant Upgrade Phase 1	\$9,000,000	\$6,374,645				\$15,374,645
6	WCP-124 - Residual Lagoon Improvement		\$500,000				\$500,000
7	B-4786 Memorial Drive Bridge		\$300,000				\$300,000
8	Water Main Rehab Phase 3			\$1,000,000	\$1,000,000		\$2,000,000
TOTAL CAPITAL PROJECTS		\$12,164,600	\$12,560,045	\$9,000,000	\$9,000,000	\$8,000,000	\$50,724,645
CAPITAL OUTLAY		\$1,116,780	\$1,150,283	\$1,184,792	\$1,220,336	\$1,244,742	\$5,916,933
TOTAL CAPITAL		\$13,281,380	\$13,710,328	\$10,184,792	\$10,220,336	\$9,244,742	\$56,641,578

CAPITAL SPENDING PLAN

WATER

FUNDING SOURCE		2023	2024	2025	2026	2027	5-Year Spending
	<i>Pay Go</i>	\$1,116,780	\$1,150,283	\$1,184,792	\$1,220,336	\$1,244,742	\$5,916,933
	<i>Transfers</i>						
	<i>Capacity Fees</i>						
	<i>Fund Balance</i>	\$6,654,543	\$6,674,645	\$500,000	\$8,000,000	\$8,000,000	\$29,829,188
	<i>Revenue Bonds</i>	\$2,450,000	\$5,600,000	\$8,500,000	\$1,000,000		\$17,550,000
	<i>SRF/Installment Loans</i>	\$2,345,457					\$2,345,457
	<i>Grants</i>	\$714,600	\$285,400				\$1,000,000
TOTAL		\$13,281,380	\$13,710,328	\$10,184,792	\$10,220,336	\$9,244,742	\$56,641,578

% Paid Pay Go/Operating Transfers	58.51%	57.07%	16.54%	90.22%	100.00%	63.11%
% Paid from Bonds and Loans	36.11%	40.85%	83.46%	9.78%		35.13%
% Paid from Grants	5.38%	2.08%				1.77%
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

CAPITAL SPENDING PLAN

WASTEWATER

CAPITAL PROJECTS		2023	2024	2025	2026	2027	5-Year Spending
1	SCP10221 - Southeast Area Sewer Extensions	\$2,544,898					\$2,544,898
2	SCP10229 - Greene Street Pump Station and Force Main					\$1,921,627	\$1,921,627
3	SCP10230 - Forlines Pump Station Expansion	\$1,593,403					\$1,593,403
4	SCP10233 - WWTP Headworks Improvements	\$2,580,660					\$2,580,660
5	SCP10238 - WWTP Clarifier Replacement Project	\$4,000,000	\$3,000,000				\$7,000,000
6	SCP10241 - Bethel Wastewater System Improvements	\$2,576,000					\$2,576,000
7	SCP10242 - Sewer Sys. Improvements for Ind. and Comm.	\$209,000					\$209,000
8	SCP10243 - Elm Street Sewer Pipeline Relocations	\$175,000	\$350,000				\$525,000
9	SCP10244 - Sewer System Extensions Phase I	\$2,244,000	\$1,000,000				\$3,244,000
10	Frog Level Pump Station Improvements	\$500,000	\$1,000,000				\$1,500,000
TOTAL CAPITAL PROJECTS		\$16,422,961	\$5,350,000			\$1,921,627	\$23,694,588
CAPITAL OUTLAY		\$1,406,845	\$1,449,050	\$1,492,522	\$1,537,298	\$1,568,043	\$7,453,758
TOTAL CAPITAL		\$17,829,806	\$6,799,050	\$1,492,522	\$1,537,298	\$3,489,670	\$31,148,346

CAPITAL SPENDING PLAN

WASTEWATER

FUNDING SOURCE		2023	2024	2025	2026	2027	5-Year Spending
	<i>Pay Go</i>	\$1,406,845	\$1,449,050	\$1,492,522	\$1,537,298	\$1,568,043	\$7,453,758
	<i>Transfers</i>						
	<i>Acreage or Capacity Fees</i>	\$805,136					\$805,136
	<i>Fund Balance</i>	\$5,791,825	\$850,000				\$6,641,825
	<i>Revenue Bonds</i>	\$3,250,000	\$4,500,000			\$1,921,627	\$9,671,627
	<i>SRF/Installment Loans</i>						
	<i>Grants or Contributions</i>	\$6,576,000					\$6,576,000
TOTAL		\$17,829,806	\$6,799,050	\$1,492,522	\$1,537,298	\$3,489,670	\$31,148,346

% Paid Pay Go/Operating Transfers	44.89%	33.81%	100.00%	100.00%	44.93%	47.84%
% Paid from Bonds and Loans	18.23%	66.19%			55.07%	31.05%
% Paid from Grants	36.88%					21.11%
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

CAPITAL SPENDING PLAN

GAS

CAPITAL PROJECTS		2023	2024	2025	2026	2027	5-Year Spending
1	GCP10099 - High-Pressure Multiple Gas Facilities Relocation Project	\$1,304,248				\$2,500,000	\$3,804,248
2	GCP10101 - Firetower Rd Widening	\$60,000	\$240,000	\$500,000	\$500,000		\$1,300,000
3	GCP10108 - Allen Rd Widening (NCDOT U-5875)			\$600,000	\$372,277		\$972,277
4	GCP10109 - Integrity Management Replacement Project	\$600,000	\$212,366				\$812,366
5	GCP10112 - VOA Road Loop	\$550,000					\$550,000
6	GCP10113 - Evans St Widening (NCDOT U-2817)			\$412,000	\$3,944,000	\$3,944,000	\$8,300,000
7	GCP10114 - 14th St Widening (NCDOT U-5917)		\$70,000	\$315,000	\$315,000		\$700,000
8	GCP-92 - LNG Liquefaction Additions	\$3,500,000	\$4,000,000				\$7,500,000
9	Mobley's Bridge Rd Interconnect		\$700,000				\$700,000
10	NC102 Interconnect				\$320,000	\$1,280,000	\$1,600,000
11	NC-43 Gas Main Relocation (NCDOT U-5991)			\$125,000		\$300,000	\$425,000
TOTAL CAPITAL PROJECTS		\$6,014,248	\$5,222,366	\$1,952,000	\$5,451,277	\$8,024,000	\$26,663,891
CAPITAL OUTLAY		\$1,305,710	\$1,605,881	\$1,385,228	\$1,426,785	\$1,455,320	\$7,178,924
TOTAL CAPITAL		\$7,319,958	\$6,828,247	\$3,337,228	\$6,878,062	\$9,479,320	\$33,842,815

CAPITAL SPENDING PLAN

FUNDING SOURCE		2023	2024	2025	2026	2027	5-Year Spending
	<i>Pay Go</i>	\$1,305,710	\$1,605,881	\$1,385,228	\$1,426,785	\$1,455,320	\$7,178,924
	<i>Transfers</i>						
	<i>Fund Balance</i>	\$2,454,248	\$1,712,366	\$600,000	\$372,277	\$1,091,505	\$6,230,396
	<i>Revenue Bonds</i>	\$3,560,000	\$3,510,000	\$1,352,000	\$5,079,000	\$6,932,495	\$20,433,495
	<i>SRF/Installment Loans</i>						
	<i>Grants</i>						
TOTAL		\$7,319,958	\$6,828,247	\$3,337,228	\$6,878,062	\$9,479,320	\$33,842,815

% Paid Pay Go/Operating Transfers	51.37%	48.60%	59.49%	26.16%	26.87%	39.62%
% Paid from Bonds and Loans	48.63%	51.40%	40.51%	73.84%	73.13%	60.38%
% Paid from Grants						
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

CAPITAL SPENDING PLAN

FACILITIES & OTHER SUPPORT GROUPS

CAPITAL PROJECTS		2023	2024	2025	2026	2027	5-Year Spending
1	FCP10072 - New Operations Center Phase 2	\$1,434,759					\$1,434,759
2	ICP10189 - Asset Management Software	\$775,000	\$2,325,000				\$3,100,000
3	Customer Information System - Customer Care and Billing Upgrade (CCB)	\$3,375,000	\$1,125,000				\$4,500,000
4	ESRI - Next Generation Network Upgrade (Utility Network)		\$700,000	\$1,500,000			\$2,200,000
5	GUC Training Center - Building 1	\$2,000,000	\$12,000,000	\$4,000,000			\$18,000,000
TOTAL CAPITAL PROJECTS		\$7,584,759	\$16,150,000	\$5,500,000			\$29,234,759
CAPITAL OUTLAY		\$1,587,000	\$1,634,610	\$1,683,648	\$1,734,158	\$1,768,841	\$8,408,257
TOTAL CAPITAL		\$9,171,759	\$17,784,610	\$7,183,648	\$1,734,158	\$1,768,841	\$37,643,016

FUNDING SOURCE		2023	2024	2025	2026	2027	5-Year Spending
	<i>Pay Go</i>	\$1,587,000	\$1,634,610	\$1,683,648	\$1,734,158	\$1,768,841	\$8,408,257
	<i>Transfers</i>						
	<i>Fund Balance</i>	\$1,434,759					\$1,434,759
	<i>Revenue Bonds</i>	\$6,150,000	\$16,150,000	\$5,500,000			\$27,800,000
	<i>SRF/Installment Loans</i>						
	<i>Grants</i>						
TOTAL		\$9,171,759	\$17,784,610	\$7,183,648	\$1,734,158	\$1,768,841	\$37,643,016

% Paid Pay Go/Operating Transfers	32.95%	9.19%	23.44%	100.00%	100.00%	26.15%
% Paid from Bonds and Loans	67.05%	90.81%	76.56%			73.85%
% Paid from Grants						
Total	100.00%		100.00%	100.00%	100.00%	100.00%

CAPITAL SPENDING PLAN

Capital Improvements Funding Plan

GUC TOTAL	2023	2024	2025	2026	2027	5-Year Total
Capital Projects	\$54,271,227	\$52,094,454	\$27,572,000	\$23,151,277	\$19,945,627	\$177,034,585
Capital Outlays	14,598,261	15,297,209	15,487,295	15,951,914	16,270,952	77,605,631
	<u>\$68,869,488</u>	<u>\$67,391,663</u>	<u>\$43,059,295</u>	<u>\$39,103,191</u>	<u>\$36,216,579</u>	<u>\$254,640,216</u>
<u>Funding - Debt Financing</u>						
Revenue Bonds	\$27,494,659	\$42,572,043	\$26,472,000	\$14,779,000	\$10,854,122	\$122,171,824
SRF/Installment Loans	2,345,457	-	-	-	-	2,345,457
	<u>\$29,840,116</u>	<u>\$42,572,043</u>	<u>\$26,472,000</u>	<u>\$14,779,000</u>	<u>\$10,854,122</u>	<u>\$124,517,281</u>
% to Total Capital	43.3%	63.2%	61.5%	37.8%	30.0%	48.9%
<u>Funding - Cash</u>						
Pay Go	\$14,598,261	\$15,297,209	\$15,487,295	\$15,951,914	\$16,270,952	\$77,605,631
Capital Project Transfer	-	-	-	-	-	-
Acreage & Capacity Fees	805,136	-	-	-	-	805,136
Fund Balance	16,335,375	9,237,011	1,100,000	8,372,277	9,091,505	44,136,168
Grants and Contributions	7,290,600	285,400	-	-	-	7,576,000
	<u>\$39,029,372</u>	<u>\$24,819,620</u>	<u>\$16,587,295</u>	<u>\$24,324,191</u>	<u>\$25,362,457</u>	<u>\$130,122,935</u>
% to Total Capital	56.7%	36.8%	38.5%	62.2%	70.0%	51.1%
Total Funding	<u>\$68,869,488</u>	<u>\$67,391,663</u>	<u>\$43,059,295</u>	<u>\$39,103,191</u>	<u>\$36,216,579</u>	<u>\$254,640,216</u>



Agenda Item # 4

Meeting Date: April 21, 2022

Item:	Recommended Award of Bid for Electrical Supplies – Distribution Transformers						
Contact:	John Worrell : Kyle Brown						
Explanation:	<p>GUC solicited bids for various quantities of (8) distribution transformer inventory items. Bids were received from (3) different suppliers. Purchase orders were awarded to suppliers below for the amounts listed:</p> <table><tr><th>Vendors</th><th>Price</th></tr><tr><td>Wesco Distribution, Inc.</td><td>\$681,070.00</td></tr><tr><td>WEG Transformer USA</td><td>\$30,986.00</td></tr></table> <p>The total amount awarded for RFB 22-09 was \$712,056.00</p> <p>Pursuant to NC General Statute 143-129, award will be to the lowest responsible, responsive bidder. There is no minimum number of bids required. GUC advertised this RFB on the GUC website and sent the request to multiple vendors.</p>	Vendors	Price	Wesco Distribution, Inc.	\$681,070.00	WEG Transformer USA	\$30,986.00
Vendors	Price						
Wesco Distribution, Inc.	\$681,070.00						
WEG Transformer USA	\$30,986.00						
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Safety, Reliability & Value <p>Objectives:</p> <ul style="list-style-type: none">• Safely providing reliable and innovative utility solutions <p>Core Values:</p> <ul style="list-style-type: none">• Deliver Reliable Services• Prioritize Safety• Support the Community						
Previous Board Actions:	N/A						
Fiscal Note:	Electrical supplies listed above were budgeted.						
Recommended Action(s):	Award of bid for the purchase of distribution transformers to Wesco Distribution, Inc. in the amount \$681,070.00 and WEG Transformer USA in the amount of \$30,986.00.						



Agenda Item # 5

Meeting Date: April 21, 2022

Item: Recommended Award of Bid for Tubular Steel Structures for Mt. Pleasant to Sugg Pkwy 115 kV Transmission Line (ECP-10218)

Contact: John Worrell : Jacob Swink

Explanation: Capital Project ECP-10218's budget is \$8,892,000.00 designated for the construction of the new 115 kV transmission line from the Mt. Pleasant Substation on Belvoir School Road to Sugg Parkway Substation on Sugg Parkway. The transmission line will be constructed using galvanized monopole tubular steel structures.

GUC solicited bids for galvanized tubular steel structures. The six proposals listed below were received.

Vendors	Deliver Time (WKS)	Total
CHM Industries Inc.	20-24	\$3,496,210.26
Meyer Utility Structures	21	\$3,796,059.00
Rohn Products LLC	24-26	\$4,662,500.00
Southland Grid Structures LLC	24-30	\$4,943,217.00
MVA Power Inc.	24-26	\$4,944,032.02
Valmont Utility	32-34	\$5,174,626.00

CHM Industries Inc. was the lowest responsible responsive bidder.

Strategic Plan Elements:

Strategic Themes:

- Exceptional Customer Service
- Safety, Reliability, & Value

Objectives:

- Providing Competitive Rates While Maintaining Financial Stability
- Exceeding Customer Expectations
- Safely Providing Reliable and Innovative Utility Solutions

Core Values:

- Exceed Customer Expectations
- Encourage Innovation
- Deliver Reliable Services
- Prioritize Safety

**Previous Board
Actions:**

June 11, 2020 – Board adopted FY 2020-21 Operating and Capital Projects Budgets. ECP-10218 was funded with \$8,892,000.00.

October 21, 2021 – Board approved the award of Labor Proposal for Tree Removal Services along Mt. Pleasant to Sugg Pkwy 115 kV Transmission Route for \$950,126.00.

Fiscal Note:

Cost per pound of steel is approximately 45% greater than budgeted.

**Recommended
Action(s):**

Award the bid for tubular steel structures to CHM Industries Inc. in the amount of \$3,496,210.26 and authorize the General Manager/CEO to take appropriate action to execute the contract(s) with CHM Industries Inc.



Agenda Item # 6

Meeting Date: April 21, 2022

Item: Recommended Award of Bid for 1272 AAC Wire for Mt. Pleasant to Sugg Pkwy 115 kV Transmission Line (ECP-10218)

Contact: John Worrell : Jacob Swink

Explanation: Capital Project ECP-10218's budget is \$8,892,000.00 designated for the construction of the new 115 kV transmission line from the Mt. Pleasant Substation on Belvoir School Road to Sugg Parkway Substation on Sugg Parkway. The transmission conductor along the entire route will consist of 1272 MCM AAC.

GUC solicited bids for 1272 MCM AAC conductor. The three proposals listed below were received.

Vendors	Deliver Time (WKS)	Total
CME	30-34	\$ 648,474.63
Wesco Distribution	26	\$ 785,853.90
American Wire Group	16	\$ 843,084.20

CME Wire and Cable was the lowest responsible responsive bidder.

Strategic Plan Elements:

Strategic Themes:

- Exceptional Customer Service
- Safety, Reliability, & Value

Objectives:

- Providing Competitive Rates While Maintaining Financial Stability
- Exceeding Customer Expectations
- Safely Providing Reliable and Innovative Utility Solutions

Core Values:

- Exceed Customer Expectations
- Encourage Innovation
- Deliver Reliable Services
- Prioritize Safety

Previous Board Actions:	<p>June 11, 2020 – Board adopted FY 2020-21 Operating and Capital Projects Budgets. ECP-10218 was funded with \$8,892,000.00.</p> <p>October 21, 2021 – Board approved the award of Labor Proposal for Tree Removal Services along Mt. Pleasant to Sugg Pkwy 115 kV Transmission Route for \$950,126.00.</p>
Fiscal Note:	N/A
Recommended Action(s):	Award the bid for 1272 AAC to CME Wire and Cable in the amount of \$648,474.63 and authorize the General Manager/CEO to take appropriate action to execute the contract(s) with CME Wire and Cable.



Agenda Item # 7

Meeting Date: April 21, 2022

Item: Recommended Award of Bid for Tubular Steel Structures for FY 22-23 115 kV Transmission Structure Replacements (ECP-10220)

Contact: John Worrell : Jacob Swink

Explanation: Capital Project ECP-10220's budget is \$2,000,000.00 designated for the replacement of 115 kV transmission structures. The purpose of this project is to replace existing wooden transmission poles, that have reached end of life, with new steel structures. The transmission line will be constructed using galvanized monopole tubular steel structures.

GUC solicited bids for galvanized tubular steel structures. The eight proposals listed below were received.

Vendors	Deliver Time (WKS)	Total
Meyer Utility Structures	20-22	\$861,472.00*
Carolina High Mast	20-22	\$887,001.45
Summit Utility Structures LLC	20-22	\$939,742.00
MVA Power Inc.	20-22	\$1,062,019.13
Southland Grid Structures LLC	24	\$1,096,033.00
Valmont Utility	26-28	\$1,199,028.00
Rohn Products LLC	18	\$1,273,150.00
Sabre	16-18	\$1,323,722.00

Meyer Utility Structures was the lowest responsible responsive bidder.

**Strategic Plan
Elements:**

Strategic Themes:

- Exceptional Customer Service
- Safety, Reliability, & Value

Objectives:

- Providing Competitive Rates While Maintaining Financial Stability
- Exceeding Customer Expectations
- Safely Providing Reliable and Innovative Utility Solutions

Core Values:

- Exceed Customer Expectations
- Encourage Innovation
- Deliver Reliable Services
- Prioritize Safety

**Previous Board
Actions:**

June 11, 2020 – Board adopted FY 2020-21 Operating and Capital Projects Budgets. ECP-10220 was funded with \$2,000,000.00.

Fiscal Note:

Remaining available budget \$1,204,613.00.

Cost per pound of steel is approximately 63% greater than budgeted.

**Recommended
Action(s):**

Award the bid for tubular steel structures to Meyer Utility Structures in the amount of \$861,472.00 and authorize the General Manager/CEO to take appropriate action to execute the contract(s) with Meyer Utility Structures.



Agenda Item # 8

Meeting Date: April 21, 2022

Item:	Consideration of Resolutions Authorizing Applications for Funding from the American Rescue Plan Act and the Infrastructure Investment and Jobs Act for Water and Sewer Capital Projects
Contact:	Randy Emory
Explanation:	<p>The American Rescue Plan Act (ARPA) and the Infrastructure Investment and Jobs Act (IIJA) provides infrastructure funding that is in addition to the typical annual funding provided to the State's Revolving Fund Loan and Grant Programs (SRF).</p> <p>Funding from these two federal legislative programs is in the form of grants and/or low interest loans and will be administered through the State's already established SRF process.</p> <p>Applications for infrastructure funding from ARPA are due on May 2, 2022. Receipt of applications for funding from the IIJA are scheduled to begin in the Fall 2022.</p> <p>To enable GUC to submit funding applications under either one of these Acts, resolutions authorizing the applications and authorizing the General Manager/CEO to act as the designated agent for Greenville Utilities are necessary.</p> <p>Four resolutions are requested for projects already included in the Capital Funding Plan. The projects are:</p> <ul style="list-style-type: none">Water Main Rehabilitation Phase IIISewer Main Rehabilitation Phase VWWTP Clarifier Replacement ProjectWater Distribution System Improvements Planning Grant
Previous Board Actions:	<p>In June, 2018, the Board approved the initial planning budget for the Water Distribution System Improvements, WCP – 10030. In August, 2019, the Board approved the initial budget for the WWTP Clarifier Replacement Project, SCP-10238. The Capital Project budget requests for the Water and Sewer Mains Rehabilitation Projects will be presented to the Board at a future meeting.</p>

Fiscal Note:

The WWTP Clarifier Replacement Project, SCP-10238, has a \$4.5 million grant commitment from the Economic Development Administration. The Water Distribution System Improvements Project, WCP-10030 has an initial planning budget of \$500,000.

**Recommended
Action(s):**

Adopt the four attached resolutions authorizing the General Manager/CEO to act as designated agent for Greenville Utilities Commission in connection with ARPA, IIJA, and SRF funding applications.

GREENVILLE UTILITIES COMMISSION

RESOLUTION BY GOVERNING BODY OF APPLICANT

- WHEREAS, The Federal Clean Water Act Amendments of 1987 and the North Carolina the Water Infrastructure Act of 2005 (NCGS 159G) have authorized the making of loans and grants to aid eligible units of government in financing the cost of construction and studies of (state whether a wastewater treatment works, wastewater collection system, stream restoration, stormwater treatment, other “green” project, drinking water treatment works, and/or drinking water distribution system), and
- WHEREAS, The Greenville Utilities Commission of the City of Greenville, North Carolina, a body politic duly chartered by the State of North Carolina, has need for and intends to replace and/or rehabilitate certain designated portions of its drinking water distribution system described as Greenville Utilities Commission Water Distribution System Rehabilitation Program Phase III project, necessary to assure continued adequate water service to the Commission’s customers, and
- WHEREAS, The Commission, on behalf of the City of Greenville intends to request state loan and/or grant assistance for the project,

NOW THEREFORE BE IT RESOLVED, BY THE GREENVILLE UTILITIES COMMISSION:

That the Greenville Utilities Commission of the City of Greenville, North Carolina, the **Applicant**, will arrange financing for all remaining costs of the project, if approved for a State loan and/or grant award.

That the **Applicant** will adopt and place into effect on or before completion of the project a schedule of fees and charges and other available funds which will provide adequate funds for proper operation, maintenance, and administration of the system and the repayment of all principal and interest on the debt.

That the governing body of the **Applicant** agrees to include in the loan agreement a provision authorizing the State Treasurer, upon failure of the Greenville Utilities Commission of the City of Greenville, North Carolina to make scheduled repayment of the loan, to withhold from the Greenville Utilities Commission of the City of Greenville, North Carolina any State funds that would otherwise be distributed to the local government unit in an amount sufficient to pay all sums then due and payable to the State as a repayment of the loan.

That the **Applicant** will provide for efficient operation and maintenance of the project on completion of construction thereof.

That Mr. Anthony C. Cannon, General Manager/CEO, the **Authorized Official**, and successors so titled, is hereby authorized to execute and file an application on behalf of the **Applicant** with the State of North Carolina for a loan and/or grant to aid in the construction of the project described above.

That the **Authorized Official**, and successors so titled, is hereby authorized and directed to furnish such information as the appropriate State agency may request in connection with such application or the project: to make the assurances as contained above; and to execute such other documents as may be required in connection with the application.

That the **Applicant** has substantially complied or will substantially comply with all Federal, State, and local laws, rules, regulations, and ordinances applicable to the project and to Federal and State grants and loans pertaining thereto.

Adopted this the 21st day of April, 2022.

Chair

ATTEST:

APPROVED AS TO FORM:

Kelly L. Darden, Jr.
Secretary

Phillip R. Dixon
General Counsel

CERTIFICATION BY RECORDING OFFICER

The undersigned duly qualified and acting Executive Secretary of the Greenville Utilities Commission of the City of Greenville does hereby certify: That the above/attached resolution is a true and correct copy of the resolution authorizing the filing of an application with the State of North Carolina, as regularly adopted at a legally convened meeting of the Greenville Utilities Commission of the City of Greenville duly held on the 21st day of April, 2022; and, further, that such resolution has been fully recorded in the journal of proceedings and records in my office. IN WITNESS WHEREOF, I have hereunto set my

hand this _____ day of April, 2022.

Amy Wade, Executive Secretary

GREENVILLE UTILITIES COMMISSION

RESOLUTION BY GOVERNING BODY OF APPLICANT

- WHEREAS, The Federal Clean Water Act Amendments of 1987 and the North Carolina the Water Infrastructure Act of 2005 (NCGS 159G) have authorized the making of loans and grants to aid eligible units of government in financing the cost of construction and studies of (state whether a wastewater treatment works, wastewater collection system, stream restoration, stormwater treatment, other “green” project, drinking water treatment works, and/or drinking water distribution system), and
- WHEREAS, The Greenville Utilities Commission of the City of Greenville, North Carolina, a body politic duly chartered by the State of North Carolina, has need for and intends to replace and/or rehabilitate certain designated portions of its sanitary sewer collection system described as Greenville Utilities Commission Sanitary Sewer Collection System Rehabilitation Phase V project, and
- WHEREAS, The Commission, on behalf of the City of Greenville intends to request state loan and/or grant assistance for the project,

NOW THEREFORE BE IT RESOLVED, BY THE GREENVILLE UTILITIES COMMISSION:

That the Greenville Utilities Commission of the City of Greenville, North Carolina, the **Applicant**, will arrange financing for all remaining costs of the project, if approved for a State loan and/or grant award.

That the **Applicant** will adopt and place into effect on or before completion of the project a schedule of fees and charges and other available funds which will provide adequate funds for proper operation, maintenance, and administration of the system and the repayment of all principal and interest on the debt.

That the governing body of the **Applicant** agrees to include in the loan agreement a provision authorizing the State Treasurer, upon failure of the Greenville Utilities Commission of the City of Greenville, North Carolina to make scheduled repayment of the loan, to withhold from the Greenville Utilities Commission of the City of Greenville, North Carolina any State funds that would otherwise be distributed to the local government unit in an amount sufficient to pay all sums then due and payable to the State as a repayment of the loan.

That the **Applicant** will provide for efficient operation and maintenance of the project on completion of construction thereof.

That Mr. Anthony C. Cannon, General Manager/CEO, the **Authorized Official**, and successors so titled, is hereby authorized to execute and file an application on behalf of the **Applicant** with the State of North Carolina for a loan and/or grant to aid in the construction of the project described above.

That the **Authorized Official**, and successors so titled, is hereby authorized and directed to furnish such information as the appropriate State agency may request in connection with such application or the project: to make the assurances as contained above; and to execute such other documents as may be required in connection with the application.

That the **Applicant** has substantially complied or will substantially comply with all Federal, State, and local laws, rules, regulations, and ordinances applicable to the project and to Federal and State grants and loans pertaining thereto.

Adopted this the 21st day of April, 2022.

Chair

ATTEST:

APPROVED AS TO FORM:

Kelly L. Darden, Jr.
Secretary

Phillip R. Dixon
General Counsel

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hand this _____ day of April, 2022.

Amy Wade, Executive Secretary

GREENVILLE UTILITIES COMMISSION

RESOLUTION BY GOVERNING BODY OF APPLICANT

- WHEREAS, The Federal Clean Water Act Amendments of 1987 and the North Carolina the Water Infrastructure Act of 2005 (NCGS 159G) have authorized the making of loans and grants to aid eligible units of government in financing the cost of construction and studies of (state whether a wastewater treatment works, wastewater collection system, stream restoration, stormwater treatment, other “green” project, drinking water treatment works, and/or drinking water distribution system), and
- WHEREAS, The Greenville Utilities Commission of the City of Greenville, North Carolina, a body politic duly chartered by the State of North Carolina, has need for and intends to construct a wastewater treatment works project described as Greenville Utilities Commission Wastewater Treatment Plant Clarifier Replacement Project, necessary to restore lost treatment capacity and provide more efficient wastewater treatment, and
- WHEREAS, The Commission, on behalf of the City of Greenville intends to request state loan and/or grant assistance for the project,

NOW THEREFORE BE IT RESOLVED, BY THE GREENVILLE UTILITIES COMMISSION:

That the Greenville Utilities Commission of the City of Greenville, North Carolina, the **Applicant**, will arrange financing for all remaining costs of the project, if approved for a State loan award.

That the **Applicant** will adopt and place into effect on or before completion of the project a schedule of fees and charges and other available funds which will provide adequate funds for proper operation, maintenance, and administration of the system and the repayment of all principal and interest on the debt.

That the governing body of the **Applicant** agrees to include in the loan agreement a provision authorizing the State Treasurer, upon failure of the Greenville Utilities Commission of the City of Greenville, North Carolina to make scheduled repayment of the loan, to withhold from the Greenville Utilities Commission of the City of Greenville, North Carolina any State funds that would otherwise be distributed to the local government unit in an amount sufficient to pay all sums then due and payable to the State as a repayment of the loan.

That the **Applicant** will provide for efficient operation and maintenance of the project on completion of construction thereof.

That Mr. Anthony C. Cannon, General Manager/CEO, the **Authorized Official**, and successors so titled, is hereby authorized to execute and file an application on behalf of the **Applicant** with the State of North Carolina for a loan and/or grant to aid in the construction of the project described above.

That the **Authorized Official**, and successors so titled, is hereby authorized and directed to furnish such information as the appropriate State agency may request in connection with such application or the project: to make the assurances as contained above; and to execute such other documents as may be required in connection with the application.

That the **Applicant** has substantially complied or will substantially comply with all Federal, State, and local laws, rules, regulations, and ordinances applicable to the project and to Federal and State grants and loans pertaining thereto.

Adopted this the 21st day of April, 2022.

Chair

ATTEST:

APPROVED AS TO FORM:

Kelly L. Darden, Jr.
Secretary

Phillip R. Dixon
General Counsel

CERTIFICATION BY RECORDING OFFICER

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hand this _____ day of April, 2022.

Amy Wade, Executive Secretary

GREENVILLE UTILITIES COMMISSION
RESOLUTION BY GOVERNING BODY OF APPLICANT

- WHEREAS, The Federal Clean Water Act Amendments of 1987 and the North Carolina the Water Infrastructure Act of 2005 (NCGS 159G) have authorized the making of loans and grants to aid eligible units of government in financing the cost of construction and studies of (state whether a wastewater treatment works, wastewater collection system, stream restoration, stormwater treatment, other “green” project, drinking water treatment works, and/or drinking water distribution system), and
- WHEREAS, The Greenville Utilities Commission of the City of Greenville, North Carolina, a body politic duly chartered by the State of North Carolina, has need for and intends to conduct a study on the drinking water distribution system described as Greenville Utilities Commission Distribution System Improvements Study, necessary to assure continued adequate water service to the Commission’s customers, and
- WHEREAS, The Commission, on behalf of the City of Greenville intends to request state loan and/or grant assistance for the project,

NOW THEREFORE BE IT RESOLVED, BY THE GREENVILLE UTILITIES COMMISSION:

That the Greenville Utilities Commission of the City of Greenville, North Carolina, the **Applicant**, will arrange financing for all remaining costs of the project, if approved for a State loan award.

That the **Applicant** will adopt and place into effect on or before completion of the project a schedule of fees and charges and other available funds which will provide adequate funds for proper operation, maintenance, and administration of the system and the repayment of all principal and interest on the debt.

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That Mr. Anthony C. Cannon, General Manager/CEO, the **Authorized Official**, and successors so titled, is hereby authorized to execute and file an application on behalf of the **Applicant** with the State of North Carolina for a loan and/or grant to aid in the construction of the project described above.

That the **Authorized Official**, and successors so titled, is hereby authorized and directed to furnish such information as the appropriate State agency may request in connection with such application or the project: to make the assurances as contained above; and to execute such other documents as may be required in connection with the application.

That the **Applicant** has substantially complied or will substantially comply with all Federal, State, and local laws, rules, regulations, and ordinances applicable to the project and to Federal and State grants and loans pertaining thereto.

Adopted this the 21st day of April, 2022.

Chair

ATTEST:

APPROVED AS TO FORM:

Kelly L. Darden, Jr.
Secretary

Phillip R. Dixon
General Counsel

CERTIFICATION BY RECORDING OFFICER

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hand this _____ day of April, 2022.

Amy Wade, Executive Secretary



Agenda Item # 9

Meeting Date: April 21, 2022

Item:	Update from the Joint Pay and Benefits Committee Meeting
Contact:	Commissioner Kelly Darden
Explanation:	<p>The Joint Pay and Benefits Committee met on Tuesday, March 22, 2022. Commissioner Darden will provide an update from this meeting.</p> <p>For Information Only</p> <ul style="list-style-type: none">• Approved Pay and Benefits Committee Meeting Minutes – August 26, 2021
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Shaping our future <p>Objectives:</p> <ul style="list-style-type: none">• Recruiting and retaining an exceptional, motivated, diverse and agile workforce• Developing and enhancing strategic partnerships• Embracing change to ensure organizational alignment and efficiency <p>Core Values:</p> <ul style="list-style-type: none">• Value employees• Appreciate diversity• Deliver reliable services
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	N/A

MINUTES
JOINT CITY COUNCIL/GREENVILLE UTILITIES PAY & BENEFITS COMMITTEE
GREENVILLE UTILITIES, NORTH CAROLINA
THURSDAY, AUGUST 26, 2021

The Joint Pay and Benefits Committee of the City of Greenville (COG) and the Greenville Utilities Commission (GUC) held a meeting on Thursday, August 26, 2021 in the GUC Board Room located at 401 S. Greene Street, Greenville, NC.

Committee members present included Council Member Rick Smiley, Mayor Pro-Tem Rose Glover (remotely) and GUC Commissioners Kelly L. Darden, Jr. and Peter Geiger.

Other City officials and staff present included City Manager Ann E. Wall, Assistant City Manager Michael Cowin, Director of Human Resources Leah Futrell and City Clerk Valerie Shiuwegar.

Other GUC officials and staff present included General Manager /CEO Tony Cannon, Assistant General Manager/Chief Administrative Officer Chris Padgett, Director of Human Resources Richie Shreves, and General Counsel Phil Dixon.

Mercer Consultants present included Steve Graybill, David Corkett, and Parker Cramer.

I. CALL TO ORDER

City Manager Ann Wall called the meeting to order at 2:00 p.m. Roll was called and a quorum was ascertained.

II. APPROVAL OF THE AGENDA

Council Member Smiley moved to accept the agenda. Commissioner Geiger seconded the motion, which passed by unanimous vote.

III. APPROVAL OF MINUTES – MARCH 30, 2021

Council Member Smiley moved to approve the March 30, 2021 minutes. Commissioner Darden seconded the motion, which passed by unanimous vote.

IV. MERCER PRESENTATION: COG/GUC 2022 RECOMMENDATIONS FOR HEALTH/DENTAL INSURANCE

Mr. Steve Graybill provided a brief presentation explaining a new three-year strategy for years 2023-2025. Mr. Graybill explained that plan performance had been excellent and credited some of that performance to strong engagement. Mr. Graybill stated a recommendation to maintain current contribution rates and did not recommend an increase in medical and dental employee contributions for the 2022 calendar year. Mr. Graybill discussed the impact that health savings

accounts (HSA) could have on new hires and encouraged staff to continue promoting the use of the employee clinics.

V. DISCUSSION OF JOINT COMMITTEE RECOMMENDATIONS FOR HEALTH/DENTAL INSURANCE

Mr. Graybill recommended no changes to premiums for 2022. He stated that the plan was running better than what was initially expected. He mentioned that there had been a drop in March 2020 due to COVID but said that things had leveled back out. He additionally provided information regarding point solutions, programs that target specific issues such as cancer, diabetes, and fertility treatments.

Council Member Smiley asked if performance was higher because employees are generally healthier.

Mr. Graybill replied that healthier employees could be a result of early intervention due to clinic utilization.

Assistant City Manager Cowin added that the clinic has been widely used over the past three years and credited the inclusion of incentives for employees.

Mr. Graybill added that dental visits have returned to normal level due to dental offices opening back up and recommended no changes to dental.

GUC General Manager Cannon stated that if approved, it would go to the boards at the joint meeting for approval.

Upon motion by Council Member Smiley and second by Commissioner Darden, the Committee unanimously approved the motion to adopt staff recommendations on the new three-year strategy and to adopt recommendations to the medical and dental plans, and recommend similar actions to be taken by City Council and the GUC Board of Commissioners at the September 20, 2021 Joint Meeting.

VI. DISCUSSION OF JUNETEENTH HOLIDAY

Staff stated that the Juneteenth holiday is recognized at a federal level and, at this point, has not been formally recognized by the State. Staff stated that the purpose of this item is to allow board discussion and potentially take a recommendation regarding the holiday to both boards.

Council Member Smiley stated that majority of City Council was in support of adding the Juneteenth holiday, but are open to recommendations from the committee.

Mayor Pro-Tem Glover stated that because the boards usually recognize federal holidays, and because Juneteenth is a federal holiday, the Juneteenth holiday should be recognized by the boards.

Staff noted that there are some holidays recognized by both boards that are not federal holidays.

Commissioner Darden questioned the need to wait for the State or adopt what other cities have decided. He stated that he was ready to vote on adopting the holiday as an additional paid holiday.

Upon motion by Commissioner Darden and second by Mayor Pro-Tem Glover, the Committee unanimously moved to recommend that both boards make Juneteenth an additional observed holiday.

VII. NEXT STEPS

City Manager Wall stated that two recommendations from the Joint Pay and Benefits Committee regarding recommendations for health and dental insurance and the recognition of the Juneteenth holiday would be considered at the upcoming Joint City Council and GUC Board of Commissioners Meeting scheduled for September 20, 2021, at 6:00 p.m.


VIII. ADJOURNMENT

There being no further discussion, Council Member Smiley made the motion to adjourn the meeting and Commissioner Geiger seconded the motion. The vote was unanimous, and the meeting was adjourned at 2:37p.m.

Prepared by:

Krystal Roebuck
Administrative Assistant, City Clerk's Office

Respectfully Submitted,


Valerie Shiuwegar
City Clerk



Agenda Item # 10

Meeting Date: April 21, 2022

Item:	General Manager's Report
Contact:	Tony Cannon
Explanation:	<p>1. Informational Reading</p> <p>Bids, Statistical Data, Sewer Spill Tracking Report, Load Management Report, and PGA Report are attached.</p> <p>The Management Team will be available at the meeting to answer any questions regarding work activities.</p> <p>2. Key Performance Indicators (KPIs)</p> <p>Attached is a list of GUC's Tier 1 corporate Key Performance Indicators (KPIs).</p> <p>3. Commendations</p> <p>4. Other</p>
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Shaping Our Future• Safety, Reliability & Value• Exceptional Customer Service <p>Objectives:</p> <ul style="list-style-type: none">• Embracing change to ensure organizational alignment and efficiency• Developing and enhancing strategic partnerships• Exceeding customer expectations <p>Core Values:</p> <ul style="list-style-type: none">• Value employees• Encourage innovation/lifelong learning• Appreciate diversity• Support the community

Previous Board Actions:	N/A
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Fiscal Note:	N/A
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Recommended Action(s):	N/A
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GREENVILLE UTILITIES COMMISSION

RANKING OF PROPOSALS RECEIVED

FOR ONE COPIER / PRINTER

JANUARY 26, 2022 @ 3:00 PM

VENDOR PROPOSAL RANKING
Ricoh USA Inc. *
Toshiba Corporation
Coeco Office Systems
Copy Pro, Inc.
Systel Business Equipment

* Indicates recommended vendor to negotiate a contract.

Recommended for Negotiations:


Scott Jablonski, HR Administrative Assistant

3/10/22
Date


Lena Previll, Senior Human Resources Manager

3/10/22
Date


Richie Shreves, Director of Human Resources

3/10/22
Date


Jeff W. McCauley, Chief Financial Officer

3/16/22
Date


Chris Padgett, Assistant General Manager/CAO

3/17/22
Date

Approved for Negotiations:


Anthony C. Cannon, General Manager/CEO

3-17-22
Date

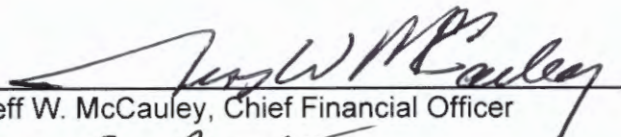
GREENVILLE UTILITIES COMMISSION
TABULATION OF BIDS RECEIVED
FOR RE-BID WATER & SEWER MATERIALS
FEBRUARY 22, 2022 @ 3:00 PM

VENDORS	DELIVERY (DAYS)	TOTAL
Consolidated Pipe & Supply, Inc.	10	\$11,151.55*
Core & Main, LP	7	9,916.35 (1)
Fortiline Waterworks, Inc.	TBD	12,759.00
Ferguson Waterworks	3-5	17,156.20
Brozelco, Inc.	14-28	19,419.24

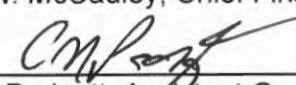
* Indicates recommended award based on the lowest responsible, responsive bid.

(1) Indicates that the vendor's pricing was not firm and quoted alternate brands.

Recommended for Award:


 Jeff W. McCauley, Chief Financial Officer

3-8-22
 Date


 Chris Padgett, Assistant General Manager/CAO

3-8-22
 Date

Approved for Award:


 Anthony C. Cannon, General Manager/CEO

3-9-22
 Date

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

FOR 39,040 LBS. OF 795 MCM AAC, GUC STK# 206410,

37,440 LBS. OF 336.4 MCM ACSR, GUC STK# 204580,

3,408 LBS. OF 1/0 AWG ACSR, GUC STK# 204570,

40,500' OF 7#9 ALUMOWELD, GUC STK# N/S,

40,000' OF 96 COUNT ADSS FIBER, GUC STK# N/S

MARCH 2, 2022 @ 3:00 PM

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 795 MCM AAC	TOTAL
UAI/CME Wire & Cable	CME	31	\$3.486	\$136,093.44*
Wesco Distribution, Inc.	Southwire	26	4.66	181,926.40
Border States	Southwire	26	4.74	192,918.00
American Wire Group	American Wire	14	5.25	204,960.00

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 336.4 MCM ACSR	TOTAL
UAI/CME Wire & Cable	CME	31	\$3.197	\$119,695.68*
Wesco Distribution, Inc.	Southwire	32	4.66	174,470.40
Border States	Southwire	32	4.74	177,465.60
American Wire Group	American Wire	14	5.25	196,560.00

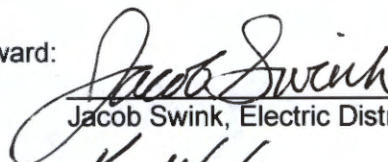
VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 1/0 AWG ACSR	TOTAL
UAI/CME Wire & Cable	CME	31	\$2.916	\$9,937.73*
Wesco Distribution, Inc.	Southwire	32	4.16	14,177.28
Border States	Southwire	32	5.00	17,690.00
American Wire Group	American Wire	14	5.25	17,892.00

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 7#9 ALUMOWELD	TOTAL
Wesco Distribution, Inc.	AFL	3-5	\$0.378	\$15,309.00*
American Wire Group	American Wire	10	1.00	40,500.00
Border States (NO BID)	--	--	--	--
UAI/CME Wire & Cable (NO BID)	--	--	--	--

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 96 COUNT ADSS	TOTAL
Wesco Distribution, Inc.	Prism	14-18	\$2.334	\$93,360.00*
American Wire Group (NO BID)	--	--	--	--
Border States (NO BID)	--	--	--	--
UAI/CME Wire & Cable (NO BID)	--	--	--	--

* Indicates recommended award based on the lowest responsible, responsive bid.

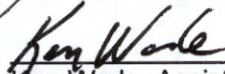
Recommended for Award:



Jacob Swink, Electric Distribution Engineer

3/9/22

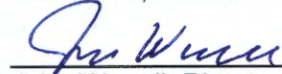
Date



Ken Wade, Assistant Director of Electric

3/9/22

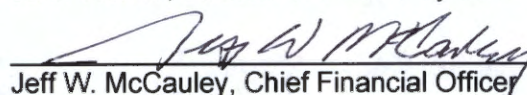
Date



John Worrell, Director of Electric Systems

3/8/22

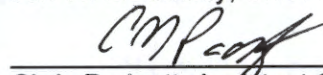
Date



Jeff W. McCauley, Chief Financial Officer

3/22/22

Date

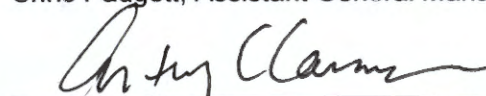


Chris Padgett, Assistant General Manager/CAO

3/22/22

Date

Approved for Award:



Anthony C. Carmon, General Manager/CEO

3-22-22

Date

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

FOR MULTIPLE HIGH PRESSURE GAS FACILITIES (SITE WORK)

MARCH 23, 2022 @ 3:00 PM

VENDORS	OLD TAR ROAD GATE STATION	TULL ROAD GATE STATION	TOTAL
NC Earthworks, Inc.	\$37,578.40	\$52,390.40	\$89,968.80*
Tripp Brothers, Inc.	68,175.00	128,079.50	196,254.50
Carolina Cleaning & Restoration, LLC	184,500.00	301,500.00	486,000.00
FHG, Inc.	238,409.53	341,828.98	580,238.51

* Indicates recommended award based on the lowest responsible, responsive bid.

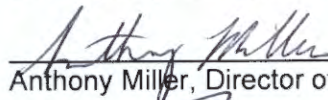
Recommended for Award:



Durk Tyson, Assistant Director of Gas Systems

4-1-22

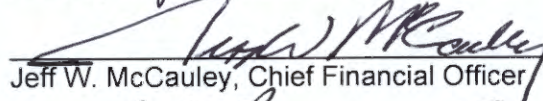
Date



Anthony Miller, Director of Gas Systems

4/1/2022

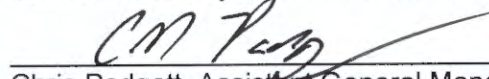
Date



Jeff W. McCauley, Chief Financial Officer

4/4/22

Date

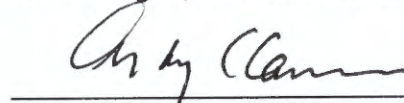


Chris Padgett, Assistant General Manager/CAO

4/4/22

Date

Approved for Award:



Anthony C. Cannon, General Manager/CEO

4-4-22

Date

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED





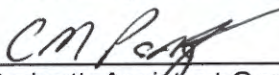
FOR 99,000' OF 1/0 15KV UG PRIMARY WIRE, GUC STK# 201360

MARCH 24, 2022 @ 4:00 PM

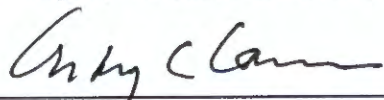
VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE	TOTAL
Wesco Distribution, Inc.	Okonite	34-35	\$3.347	\$331,353.00*
AMEK A&S Inc.	Daewon	20	3.26	322,740.00 ⁽¹⁾
Border States	Kerite	20	4.28	423,720.00

* Indicates recommended award based on the lowest responsible, responsive bid.
(1) Indicates that the vendor did not meet the minimum specifications.

Recommended for Award:

	<u>3-31-22</u>
Kyle Brown, Electric Planning Engineer	Date
	<u>3-31-22</u>
Ken Wade, Assistant Director of Electric	Date
	<u>3/31/22</u>
John Worrell, Director of Electric Systems	Date
	<u>4/14/22</u>
Jeff W. McCauley, Chief Financial Officer	Date
	<u>4/14/22</u>
Chris Padgett, Assistant General Manager/CAO	Date

Approved for Award:

	<u>4/14/22</u>
Anthony C. Cannon, General Manager/CEO	Date

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED


FOR INDIRECT NATURAL GAS FIRED WATER BATH HEATER

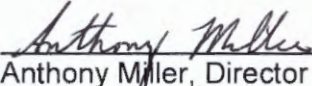
MARCH 29, 2022 @ 4:00 PM

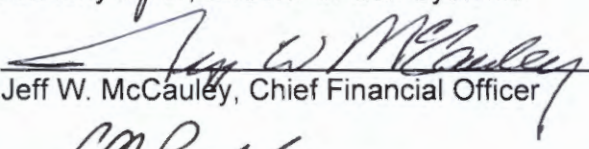
VENDORS	DELIVERY WEEKS	TOTAL
The Blythe Company	8-10	\$59,720.00*
Fredrick Logan Company, Inc.	12-16	64,455.00
OGI Process Equipment, Inc.	12-14	81,439.00
Sagebrush	16	117,910.00
Gas Tech Engineering, LLC.	16	117,950.00

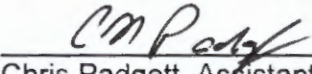
* Indicates recommended award based on the lowest responsible, responsive bid.

Recommended for Award:


Durk Tyson, Assistant Director of Gas Systems 4-5-22
Date


Anthony Miller, Director of Gas Systems 4-5-2022
Date


Jeff W. McCauley, Chief Financial Officer 4-7-22
Date


Chris Padgett, Assistant General Manager/CAO 4-7-22
Date

Approved for Award:


Anthony C. Cannon, General Manager/CEO 4-7-22
Date

Water Resources Department
Sewer Spill Tracking Report
April 2021 - March 2022



No.	Date of	Report	Location	Manholes		Volume Gallons	Surface	If yes, where?		Reportable	News Release		Notice of Discharge		Cause of Spill	Corrective Action
	Spill	Date		Upstream	Downstream		Water	Name	Volume Gallons	Yes/No	Req'd.	Issued	Req'd.	Issued		
1	06/05/21	06/10/21	4410 Surry Meadows Drive	9C-039		2,100	Yes	Fork Swamp	2,100	Yes	Yes	Yes	No	No	Grease	2a
2	06/17/21		701 Utility Way	K18-009	K18-009	50	No	N/A	N/A	No	No	No	No	No	Debris	1c
3	06/22/21	06/25/21	2507 Jefferson Drive	10K-159		15	Yes	Greenmill Run	15	Yes	No	No	No	No	Grease	2a
4	07/29/21	08/04/21	413 Beasley Drive	5L-011	5L-008	4500	Yes	Schoolhouse Branch Tributary of Tar River	4500	Yes	Yes	Yes	No	No	Pipe Failure	1e
5	08/04/21		2203 E Tenth St			15	No	N/A	N/A	No	No	No	No	No	Pipe Failure	1e
6	08/05/21	08/11/21	Intersection of Pine and Millbrook St	7H-034	7H-034	7500	Yes	Greenmill Run	7500	Yes	Yes	Yes	No	No	Contractor Damage/Error	1b
7	10/23/21	10/28/21	112 Lakewood Drive	7H-038	7H-038	800	Yes	Greenmill Run	800	Yes	No	No	No	No	Contractor Damage/Error	1b

Note: No spills in April, May, September, November, December, January, February and March

Summary

Total Number of Spills = 7 (5 Reportable;2 Non-Reportable)
Total Spill Volume = 14980 gals or 0.0004% of Total Wastewater Flow

Spill Analysis

<u>Cause</u>	<u>Number of Each</u>	<u>Volume (gals.)</u>
a. Grease	2	2,115
b. Contractor Damage/Error	2	8,300
c. Debris	1	50
d. Roots	0	0
e. Pipe Failure	2	4,515
f. Other	0	0

Corrective Action Code

1. Permanent Repair
2. Cleared Blockage & Priority Cleaning Scheduled

GREENVILLE UTILITIES COMMISSION

STATISTICAL DATA

Mar-22

	This Month	Same Month Last Year	% Change	Total To Date Past 12 Months	Total To Date Prior Past 12 Months	% Change
ENVIRONMENT						
High Temperature, F	83	85				
Low Temperature, F	25	28				
Degree Days Heating	280	296.0		2,580.5	2,770.5	
Degree Days Cooling	32	31.5		2,017.5	1,928.0	
Rainfall, Inches	1.62	3.86		53.70	64.94	
River Level-Mean Sea Level						
High, FT	10.9	14.3				
Low, FT	2.4	5.7				
Average FT	5.9	8.9				
ELECTRIC						
Peak Demand, KW	232,810	221,747				
Demand Reduction, KW	13,124	64,537				
KWH Purchased (x1000)	133,023	133,246	-0.2%	1,794,350	1,760,732	1.9%
KWH Billed (x1000)	127,965	136,876	-6.5%	1,751,097	1,715,482	2.1%
System Losses, Percent				2.41%	2.57%	
Average Cost/KWH	\$0.0714	\$0.0688				
NATURAL GAS						
MCF Purchased	340,260	349,189	-2.6%	3,464,291	3,422,184	1.2%
MCF Billed	363,073	413,217	-12.1%	3,373,992	3,311,196	1.9%
System Losses, Percent				2.61%	3.24%	
Average Cost/MCF	5.95	4.06				
WATER						
Peak Day, MG	16.011	16.093				
Average Day, MG	14.394	14.606				
Total Pumped, MG	446.209	452.778	-1.5%	5,280.4	5,015.5	5.3%
Total Billed, MG	353.100	359.700	-1.8%	4,299.6	4,088.7	5.2%
System Losses, Percent				18.57%	18.48%	
WASTEWATER						
Peak Day, MG	10.82	15.94				
Average Day, MG	10.21	12.92				
Total Flow, MG	316.56	400.63	-21.0%	4,356.14	4,287.27	1.6%
CUSTOMER ACCOUNTS						
Active Services E/W/G	135,146	132,692	1.8%			
Meters Repaired	322	386	-16.6%	4,553	3,227	41.1%

KW = Kilowatts

KWH = Kilowatthours

MCF = Thousand Cubic Feet

MG = Million Gallons

GREENVILLE UTILITIES COMMISSION

LOAD MANAGEMENT REPORT

March, 2022

The DEP monthly peak occurred on March 13th, 2022 for hour ending at 7:00 AM. Our load management system was in partial operation during this period with the following estimated reductions observed:

	Estimated KW Load Reduction	Estimated Avoided Demand Costs
<u>Direct Load Control:</u>		
Voltage Adjustment @ Stage 3 (4.6%)	1,570	\$36,754
Air Conditioning Demand Reduction	0	\$0
Water Heater Demand Reduction	0	\$0
Heat Pump/Heat Strip Demand Reduction	0	\$0
GUC Generator Reduction	9,553	\$223,636
Battery Energy Storage System	0	\$0
<u>Interruptible Load Control:</u>		
MGS-CP & LGS-CP Customer Generators	834	\$19,529
Estimated Other Industrial Customer Curtailments	1,167	\$27,319
<u>Total Load Control:</u>	13,124	\$307,238
<u>NCEMPA Shifted Peak Credit:</u>		
Power Agency Policy Credit for Contribution to Shifted Peak	0	\$0
<u>Total Load Reduction and Avoided Costs:</u>	13,124	\$307,238

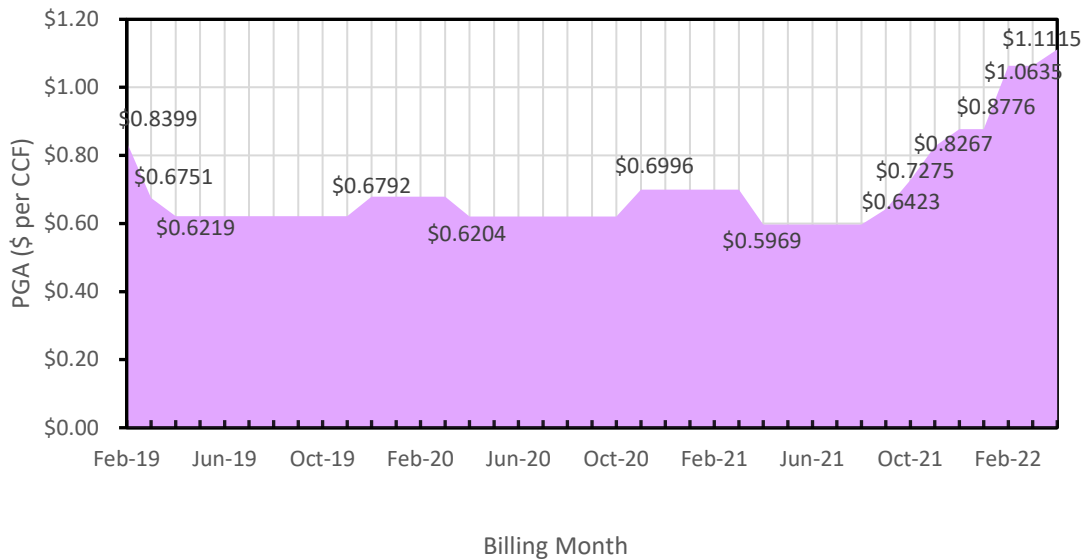
Additional Notes and Comments:

- | | |
|--|----------------|
| 1) Duke Energy Progress (DEP) System Peak: | 10,488 MW |
| 2) GUC Coincident Peak (Less Winterville Demand): | 232,810 KW |
| 3) Local Temperature at Coincident Peak, per PGV: | 27 Degrees F |
| 4) Local "Feels Like" Temperature at Coincident Peak, per PGV: | 27 Degrees F |
| 5) Applicable NCEMPA Demand Rate Charge: | \$23.41 Per KW |

PGA Report April 2022

Billing Month	PGA (\$/CCF)	Residential (\$/CCF)	
Apr-22	\$1.1115	\$0.3275	\$1.4390

**Greenville Utilities
Purchased Gas Adjustment History**



Tier 1: Corporate Key Performance Indicators (KPI)

CUSTOMER

- Customer Satisfaction
 - Billing Process Accuracy
 - Installation of New Services
 - Duration of Electric Interruptions (CAIDI)
 - Duration of Electric Interruptions (SAIDI)
 - Frequency of Interruptions in Service – Electric (SAIFI)
 - Response Time to Unplanned Electric Outages
 - Response Time to Cut Gas Lines/Leaks
 - Response Time to Water Leaks/Breaks
 - Typical Monthly Bill Comparisons
-

FINANCIAL

- Overtime Costs
 - Bond Rating
 - Days Operating Cash On Hand
 - Debt Service Coverage
 - Fund Balance (available for appropriation)
 - Net Margin
 - Return on Assets
 - Return on Equity
-









INTERNAL BUSINESS PROCESSES

- Connections Per Employee
 - Operating Cost Per Customer
 - System Losses – Electric
 - System Losses – Gas
 - System Losses – Water
 - Disruption of Service – Water
 - Preventable Vehicle Accident Rate
-








EMPLOYEES & ORGANIZATIONAL CAPACITY

- Hours Worked Without a Lost Workday Injury
- Restricted Workday Injuries Per 200,000 Hours Worked
- Capital Spending Ratio
- Degree of Asset Depreciation











Metric Name	GUC	Goal	Warning	KPI
Billing Process Accuracy	99.993%	99.800%	95.000%	
Customer Satisfaction	86.00%	80.00%	75.00%	
Duration of Interruptions - Electric (CAIDI) (minutes)	72.1	82.0	90.0	
Duration of Interruptions - Electric (SAIDI) (minutes)	20.34	66.00	73.00	
Install New Service (Electric) (days)	1.01	3.00	4.50	
Install New Service (Gas) (days)	12	15	17	
Install New Service (WaterSewer) (days)	5	6	6	
Interruptions in Service - Electric (SAIFI) (Avg Interruptions per Customer)	0.28	0.79	0.89	



Metric Name	GUC	Goal	Warning	KPI
Response Time to Cut Gas LinesLeaks (minutes)	23.10	30.00	30.50	
Response Time to Unplanned Outages (minutes)	26.05	30.00	45.00	
Response Time to Water Leaks (minutes reporting 30 minute goal)	0.5	1.0	1.01	
Typical Bill Comparison - Residential Electric	\$109	\$118	\$130	
Typical Bill Comparison - Residential Gas	\$106	\$101	\$111	
Typical Bill Comparison - Residential Sewer	\$45	\$50	\$55	
Typical Bill Comparison - Residential Water	\$37	\$37	\$41	



Metric Name	GUC	Goal	Warning	KPI
Net Margin	2.52%	2.75%	2.50%	
Return on Assets	1.28%	1.60%	1.25%	
Fund Balance (Available for Appropriation)	23.6%	16.0%	13.0%	
Return on Equity	1.58%	2.50%	2.25%	
Debt Service Coverage Ratio	3.29	1.75	1.00	
Days Operating Cash on Hand	139	125	110	
Bond Rating	85	75	70	
Overtime Costs	6%	3%	5%	



Metric Name

GUC

Goal

Warning

KPI

Internal Business
Processes KPI

Miles Driven Without
Preventable Vehicle
Incident

0

1,000,000

300,000



Connections Per
Employee

341

337

332



Disruption of Service-
Water (per 1,000
Customers)

1.50

6

7



Operating Cost per
Customer

\$462

\$464

\$515



System Losses - Gas

0.95%

1.50%

2.00%



System Losses -
Electric

2.38%

3%

3.5%



System Losses - Water

12.00%

13.49%

13.50%





Metric Name

GUC

Goal

Warning

KPI

Employee &
Organizational
Capacity

Capital Spending Ratio

212.00%

120.00%

105.00%



Degree of Asset
Depreciation

53.00%

50.00%

51.00%



Hours Worked Without
a Lost Workday Injury

676,359

3,000,000

1,000,000



OSHA Recordable
Incident Rate (per
200,000 hours)

2.77

1.00

2.00



Twitter Message

Craig Stephen tweeted, “Quality service from GUC – power back on within the hour!”

(This was in response to power being restored to a neighborhood in GUC’s service area following the string of storms in the early hours of March 24, 2022.)

COMPLIMENT RECORD

Date: 3/30/2022

Received By: Scott Mullis via Facebook

Customer's Name: Katrina Kermoschchuk

Date: 3/29/2022

Remarks: Ms. Kermoschchuk left the following message on Facebook: "Hi! I would like to leave a thank you note for your employees. Yesterday(29th) I called about possible gas leak at our house around 5:20 pm. The customer service representative was very friendly and helpful! And John from Gas department came to check on leak super quick and was very professional, friendly, and made everything possible for us! Thank you so much for the great service!"

Employees' Name: John Sheppard, Gas Service Worker Senior; and George Darden,
Control Room Operator II



Bless Your Heart: Thursday, April 7

Bless Your Heart to the GUC workers replacing gas meters in Main Street Village. Not only were they polite and professional, but also really caring to ensure everything was working properly prior to their departure. They are the example GUC represents in our community

Employees' Name: John Sheppard and Jason Haddock, Senior Gas Service Workers

COMPLIMENT RECORD

Received By: Tony Cannon, General Manager/CEO

Customer's Name: Peter E. West, CEO, Custom Building Co., Greenville, NC

Date: 4/10/2022

Remarks: Mr. West sent an email to General Manager/CEO Tony Cannon regarding GUC After Hours Service as follows:

Tony, Had an electrical outage at my home 4:00 pm Sunday afternoon, called the GUC Hotline and was called back almost immediately. A Service Crew was sent out consisting of Timmie Pollard and Tucker Foell and they immediately went to work. They pulled our meter and discovered we had lost a leg of our electrical service. It was determined that Metronet had apparently nicked a cable with their boring machine, so these guys located the problem and started to excavate. Matt Board joined them, and Kevin Jones was brought in with a mini excavator to help. It took a while due to the Metronet, Suddenlink lines running through the area but they prevailed, and service was restored. I was very impressed with the response and work ethic of these individuals. Many thanks to these fine men and to Greenville Utilities for having such a group in place to respond in such a timely and professional manner.

Employees' Name: Timothy Pollard, Troubleshooter Crew Leader II; Wesley Foell, Overhead Lineworker Third Class; Matt Board, Underground Lineworker Third Class; and Kevin Jones, Underground Lineworker Second Class.

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 1991

CHAPTER 861
SENATE BILL 1069

AN ACT TO AMEND AND RESTATE THE CHARTER OF THE GREENVILLE
UTILITIES COMMISSION OF THE CITY OF GREENVILLE.

The General Assembly of North Carolina enacts:

Section 1. For the proper management of the public utilities of the City of Greenville, both within the corporate limits of the City and outside the said corporate limits, a commission to be designated and known as the "Greenville Utilities Commission", is hereby created and established.

Sec. 2. The Greenville Utilities Commission shall consist of eight members, six of whom shall be bona fide residents of the City of whom one shall at all times be the City Manager of Greenville, and two of whom shall be bona fide residents of Pitt County but residing outside the city limits of Greenville, and all of whom shall be customers of the Greenville Utilities Commission. Each Greenville Utilities Commissioner shall hold office for an initial term of three years and, except as set forth herein, will be automatically reappointed to a single additional term of three years, with each term of three years expiring June 30 at the end of the designated term or until reappointed or replaced by the City Council. The first appointees shall hold their offices as follows: the Greenville City Council shall appoint an individual to serve until June 30, 1995; John W. Hughes, Sr. is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995, and shall not be eligible for a second term; Bernard E. Kane is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995; R. Richard Miller is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1994, and shall not be eligible for a second term; and the Greenville City Council shall appoint an individual to serve until June 30, 1993; all of whom are bona fide residents of the City. William G. Blount is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1993, and shall not be eligible for a second term; and the Pitt County Board of Commissioners shall nominate an individual under the procedure established in Section 3 of this act, to be appointed by the Greenville City Council to serve until June 30, 1994; both of whom are Greenville Utilities Commission customers and bona fide residents of Pitt County residing outside the Greenville city limits.

Sec. 3. The Greenville Utilities Commissioners otherwise than as herein provided shall be appointed by the City Council at their regularly monthly meeting in June of each year. It is the intention of this charter that the City Council shall appoint Greenville Utilities Commission members who have utilities expertise. Representation should include some members with financial, engineering, environmental, technical, or

development backgrounds. The two members of the Greenville Utilities Commission residing outside the city limits shall be nominated by the Pitt County Board of Commissioners and appointed by the City Council. The City Council has the right to reject any nominee(s) from the Pitt County Board of Commissioners and to request additional nominees. If the Pitt County Board of Commissioners fails to recommend a nominee to the City Council within 60 days of the original date requested by the City Council, then the City Council may appoint any individual meeting the residency requirement. No person shall be eligible for appointment to the Greenville Utilities Commission who is an officer or employee of the City or Pitt County except that the City Manager of the City of Greenville shall at all times be a full member of the Greenville Utilities Commission. In the event a Greenville Utilities Commissioner resigns, dies, or otherwise becomes incapable of performing his or her duties, the City Council shall appoint, according to the same process described herein for regular appointments, a Greenville Utilities Commissioner to fill the unexpired term at any regular or special meeting of the City Council. Any Greenville Utilities Commissioner filling an unexpired term shall be deemed to have filled said term for the full three-year term. Except as otherwise permitted herein, no Greenville Utilities Commissioner shall serve more than two three-year terms. Greenville Utilities Commissioners filling the first three-year term will automatically fill a second three-year term unless the City Council initiates the replacement process.

Sec. 4. The Greenville Utilities Commissioners shall organize by electing one of their members Chair, whose term of office as Chair shall be for one year unless the Chair's term on the Greenville Utilities Commission shall expire earlier, in which event his or her term as Chair shall expire with the Chair's term on the Greenville Utilities Commission. The Chair shall not be entitled to vote on any proposition before the Greenville Utilities Commission except in case of a tie vote and only for the purpose of breaking the tie. The members of the Greenville Utilities Commission are authorized to fix their own salaries provided, however, that said salaries shall not exceed one hundred fifty dollars (\$150.00) per month for the members and two hundred fifty dollars (\$250.00) per month for the Chair provided, however, the City Council may, at its own discretion, increase these caps from time to time as is appropriate to reflect inflation, and provided, however, the City Manager shall receive no pay as a member of the Greenville Utilities Commission other than his or her salary as City Manager. The Greenville Utilities Commission shall meet at least once each month at a designated time and place unless the Chair designates some other meeting time and so notifies the other members of the Greenville Utilities Commission. The Greenville Utilities Commission and the Greenville City Council shall meet at least once each year to discuss mutual interests of the City of Greenville and the Greenville Utilities Commission. Minutes shall be kept for all regular meetings of the Greenville Utilities Commission.

Sec. 5. The Greenville Utilities Commission shall have entire supervision and control of the management, operation, maintenance, improvement, and extension of the public utilities of the City, which public utilities shall include electric, natural gas, water, and sewer services, and shall fix uniform rates for all services rendered;

provided, however, that any person affected by said rates may appeal from the decision of the Greenville Utilities Commission as to rates to the City Council. With approval by the City Council, the Greenville Utilities Commission may undertake any additional public enterprise service which may lawfully be operated by a municipality.

Sec. 6. The Greenville Utilities Commission shall employ a competent and qualified General Manager whose duties shall be to supervise and manage the said public utilities, subject to the approval of the Greenville Utilities Commission. The General Manager, under the direction of and subject to the approval of the Greenville Utilities Commission, shall cause the said utilities to be orderly and properly conducted; the General Manager shall provide for the operation, maintenance, and improvement of utilities; the General Manager shall provide for the extension of all utilities, except sewer extensions made beyond the area regulated by the City of Greenville are subject to the approval of the City Council, and shall furnish, on application, proper connections and service to all citizens and inhabitants who make proper application for the same, and shall in all respects provide adequate service for the said utilities to the customers thereof; the General Manager shall attend to all complaints as to defective service and shall cause the same to be remedied, and otherwise manage and control said utilities for the best interests of the City of Greenville and the customers receiving service, and shall provide for the prompt collection of all rentals and charges for service to customers and shall promptly and faithfully cause said rentals and charges to be collected and received, all under such rules and regulations as the Greenville Utilities Commission shall, from time to time, adopt and in accordance with the ordinances of the City of Greenville in such case made and provided.

Sec. 7. All monies accruing from the charges or rentals of said utilities shall be deposited into the appropriate enterprise fund of the Greenville Utilities Commission and the Greenville Utilities Commission's Director of Finance shall keep an account of the same. The Greenville Utilities Commission shall at the end of each month make a report to the City Council of its receipts and disbursements; the Greenville Utilities Commission shall pay out of its receipts the cost and expense incurred in managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; provided, however, that should the funds arising from the charges and rentals of said utilities be insufficient at any time to pay the necessary expenses for managing, operating, improving, and extending said utilities, then and in that event only, the City Council of the City of Greenville shall provide and pay into the appropriate enterprise fund of the Greenville Utilities Commission a sum sufficient, when added to the funds that have accrued from the rents and charges, to pay the costs and expenses of managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; the Greenville Utilities Commission shall pay the principal on all such funds provided by the City Council with interest thereon; provided, further, that the Greenville Utilities Commission shall annually transfer to the City, unless reduced by the City Council, an amount equal to six percent (6%) of the difference between the electric and natural gas system's net fixed assets and total bonded indebtedness plus annually transfer an amount equal to fifty percent (50%) of the Greenville Utilities Commission's retail cost of service for the City

of Greenville's public lighting. Public lighting is defined herein to mean City of Greenville street lights and City of Greenville Parks and Recreation Department recreational outdoor lighting. The preparation of a joint financial audit of the City of Greenville and the Greenville Utilities Commission operations by a single auditing firm is intended under the provisions of this charter and existing North Carolina statutes.

Sec. 8. In compliance with the time requirements of Chapter 159 of the General Statutes, the Greenville Utilities Commission shall prepare and submit to the City Council, for approval, a budget for the coming year showing its estimated revenue, expenses, capital expenditures, debt service, and turnover to the City of Greenville. In addition, the budget ordinance must identify construction projects of the Greenville Utilities Commission which include individual contracts in excess of one-half of one percent ($\frac{1}{2}\%$) of the Greenville Utilities Commission's annual budget. City Council approval of the Greenville Utilities Commission's budget will constitute approval of projects so identified and the contracts contained therein. Contracts in excess of one-half of one percent ($\frac{1}{2}\%$) of the Greenville Utilities Commission's annual budget not so identified and approved in the budget ordinance will require separate City Council approval.

Sec. 9. The Greenville Utilities Commission shall approve the employment and remuneration of all officers, agents, independent contractors, and employees necessary and requisite to manage, operate, maintain, improve, and extend the service of said utilities. It is, however, the intention of this Charter that the Greenville Utilities Commission and the City of Greenville will implement and maintain mutual pay plans, personnel policies, and benefits for their respective employees. The Greenville Utilities Commission may require bond in such sum as it may deem necessary, which shall be approved by the City Council, of all officers, agents, and employees having authority to receive money for the Greenville Utilities Commission. The Greenville Utilities Commission shall have the authority to name and designate a person in its employ as secretary of the Greenville Utilities Commission.

Sec. 10. The Greenville Utilities Commission shall have authority at all times to discharge and remove any officer, agent, independent contractor, or employee of the Greenville Utilities Commission.

Sec. 11. All laws and clauses of laws in conflict with this act are hereby repealed, expressly including Chapter 146 of the Public-Local Laws of 1941, entitled "AN ACT TO PROVIDE A PERMANENT UTILITIES COMMISSION FOR THE CITY OF GREENVILLE, IN PITT COUNTY, AND TO REPEAL CHAPTER TWO HUNDRED AND ELEVEN OF THE PRIVATE LAWS OF ONE THOUSAND NINE HUNDRED AND FIVE, AND AMENDMENTS THERETO, RELATING TO THE WATER AND LIGHT COMMISSION OF THE CITY OF GREENVILLE.", except that this act does not revive any act repealed by that act.

The purpose of this act is to revise the charter of the Greenville Utilities Commission and to consolidate herein certain acts concerning the Greenville Utilities Commission. It is intended to continue without interruption those provisions of prior acts which are consolidated into this act so that all rights and liabilities that have accrued are preserved and may be enforced. This act shall not be deemed to repeal,

modify, or in any manner affect any act validating, confirming, approving, or legalizing official proceedings, actions, contracts, or obligations of any kind.

No provision of this act is intended nor shall be construed to affect in any way any rights or interest, whether public or private:

- (1) Now vested or accrued in whole or in part, the validity of which might be sustained or preserved by reference to law to any provisions of law repealed by this act.
- (2) Derived from or which might be sustained or preserved in reliance upon action heretofore taken pursuant to or within the scope of any provisions of law repealed by this act.

All existing ordinances of the City of Greenville and all existing rules and regulations of the Greenville Utilities Commission not inconsistent with provisions of this act shall continue in full force and effect until repealed, modified, or amended.

No action or proceeding of any nature, whether civil or criminal, judicial or administrative, or otherwise pending at the effective date of this act by or against the City of Greenville or the Greenville Utilities Commission shall be abated or otherwise affected by the adoption of this act. If any provisions of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this act which can be given effect without the invalid provision or application, and to this end the provisions of this act are declared to be severable.

Sec. 12. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 7th day of July, 1992.

James C. Gardner
President of the Senate

Daniel Blue, Jr.
Speaker of the House of Representatives

BYLAWS OF THE GREENVILLE UTILITIES COMMISSION

These Bylaws are adopted by the Greenville Utilities Commission to implement its Charter and to establish basic rules of organization, process and procedure and to provide for the efficient and effective conduct of public business for the benefit of the ratepayers.

To The Extent The Terms & Conditions Of These Bylaws Conflict With the Terms & Conditions of The Charter, The Charter Shall Govern.

- I. Name: The name of the Commission shall be: The Greenville Utilities Commission.
- II. Individual Responsibility: Commission members have responsibility over utilities' affairs when acting as a body appropriately called to session. To request additional information concerning the functions of the Greenville Utilities Commission, Board members should contact the General Manager/CEO.
- III. Board Membership
 - A. Number of Members: The Greenville Utilities Commission shall consist of eight (8) members, all appointed by the Greenville City Council. Two of these appointees are nominated by Pitt County Board of Commissioners.
 - B. Commission Seats: Of the eight (8) members, six (6) members shall be bona fide residents of the City of whom one shall be the City Manager of Greenville, and two of whom shall be bona fide residents of Pitt County but residing outside the city limits of Greenville, who shall be customers of the Greenville Utilities Commission.
 - C. Vacancies on the Commission: In the event a Greenville Utilities Commissioner resigns, dies, or otherwise becomes incapable of performing his or her duties, at any regular or special meeting of the City Council, the City Council shall appoint, according to the same process described herein for regular appointments, a Greenville Utilities Commissioner to fill the unexpired term.
 - D. New members to the Board are required to participate in orientation and training sessions as scheduled by the General Manager/CEO. Orientation shall include such activities as:
 - 1. Workshops for new Board members conducted by the American Public Power Association.
 - 2. Discussions and visits with the General Manager/CEO, General Counsel, and other members of the staff.

3. Provision of printed and audiovisual materials on Greenville Utilities Commission and copies of administrative policies and procedures.

IV. Organization

- A. The Greenville Utilities Commission each year shall elect its officers on the first regularly scheduled meeting of the Commission on or after July 1 at which a quorum is present. Meetings are scheduled for the third Thursday in each month at 12:00 noon.
- B. The officers of the Commission shall be a Chair, a Chair-Elect and a Secretary, elected in that order for a term of one (1) year. The General Manager/CEO shall preside while a new Chair is being elected.
- C. Vacancies in the office of Chair, Chair-Elect or Secretary occurring during the year shall be filled by the Commission at its discretion.

V. Powers and Duties of the Board

The Powers and Duties of the Board shall include but not be limited to the following:

- A. The Greenville Utilities Commission shall have entire supervision and control of the management, operation, maintenance, improvement, and extension of the public utilities of the City, which public utilities shall include electric, natural gas, water, and sewer services, and shall fix uniform rates for all services rendered; provided, however, that any person affected by said rates may appeal from the decision of the Greenville Utilities Commission as to rates to the City Council. With approval by the City Council, the Greenville Utilities Commission may undertake any additional public enterprise service which may lawfully be operated by a municipality (Reference Charter Section 5).
- B. The Board shall discharge its duties and responsibilities as required by its Charter or otherwise imposed by law.
- C. The Board shall employ a General Manager/CEO whose duties shall be to supervise and manage the operations of the Greenville Utilities Commission, subject to the approval of the Board of Commissioners of the Greenville Utilities Commission, as provided in Section 6 of the Charter.
- D. The Board shall annually evaluate the performance of the General Manager/CEO as its Chief Executive Officer (CEO).
- E. Upon the recommendation of the General Manager/CEO, the board shall employ, an attorney to give counsel on matters of legal concern to the Greenville Utilities Commission. The attorney shall represent the Commission on most matters, except that the Commission may hire other expertise as warranted on a case by case basis. The General Manager/CEO shall annually review the performance and services of the General Counsel.

- F. The Board shall annually review its performance. An annual review may consist of a written review and/or survey by Board members and/or a review with or by the General Manager/CEO.

VI. Duties of Officers

- A. The Chair shall preside at Board meetings. The Chair, in consultation with the Secretary and General Manager/CEO, shall review the draft agenda of regular and special meetings of the Board.
- B. The Chair shall appoint committees and designate the chairs unless otherwise directed by majority vote of the Board in session.
- C. The Chair, subject to the approval of the Commission, shall have the authority to execute any official document for and on behalf of the Commission.
- D. The Chair shall not be entitled to vote on any proposition before the Greenville Utilities Commission except in case of a tie vote and only for the purpose of breaking the tie.
- E. The Chair shall be the official spokesperson for the Board and will make, either in person or through the General Manager/CEO, every effort to communicate the Board's decision to the community through the media and any other means available.
- F. In the absence of the Chair, it shall be the duty of the Chair-Elect to preside at meetings of the Board and assume authority of the Chair.
- G. The Secretary shall record minutes of meetings and hearings and distribute minutes in advance for review and approval.
- H. It shall be the responsibility of the Secretary to maintain official minutes and records of Board proceedings and actions. Minutes may be examined by any interested citizen under the supervision of the Secretary or the Secretary's designee. Consistent with the purpose of Closed Sessions, minutes of these meetings shall be separately maintained by the Secretary. Minutes of Closed Sessions may not be examined by interested citizens except as provided by law.
- I. The Secretary shall be responsible for the proper maintenance of official documents including but not limited to Board bylaws, Board policies, and Board decisions.
- J. The Secretary shall discharge any other duties or responsibilities required by law or otherwise imposed upon the Secretary of the Board.
- K. In the absence of the Secretary, it shall be the duty of the Chair-Elect to assume duties of the Secretary.

VII. Committees & Appointments

- A. An Executive Committee composed of the Board Chair, Chair-Elect, Past-Chair (when continuing to serve on the Board) and Secretary will work with the Greenville Utilities Commission staff on policy issues, represent Greenville Utilities Commission in joint discussions on potential growth and regionalization and provide for continuity of knowledge for the chair position.
- B. On an annual basis, the Chair shall appoint two members to a Joint Pay & Benefits Committee to meet jointly with a City Council Joint Pay & Benefits Committee to make recommendations for employee benefits and compensation issues for the upcoming fiscal year. These two members should include at least one member (if available) that served the previous year.
- C. On an annual basis, the Chair shall appoint 3–4 members to serve in conjunction with the Board Chair, on a Finance/Audit Committee to provide “policymaker” input to staff and auditors on the enhancement or implementation of financial procedures or issues. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- D. On an annual basis, the Chair shall appoint 3–4 members to serve in conjunction with the Board Chair on an Economic Development, Marketing and Public Relations Committee to provide policymaker input to staff and consultants in the development of criteria, guidelines, and strategies for the economic development of Pitt County and report to the Board of Commissioners as appropriate. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- E. On an annual basis, the Chair shall appoint 3-4 members to serve in conjunction with the Board Chair on a Legal and Legislative Committee to provide policymaker input to staff on legal and legislative matters that may impact the operations and business of the Commission and report to the Board of Commissioners as appropriate. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- F. Ad Hoc Committees of the Board shall be appointed annually by the Chair, as needed, and shall function until such time as their purpose has been accomplished. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- G. The Board shall appoint an Executive Secretary and Assistant Executive Secretary from the staff. These positions are normally held by the Executive Assistant to the General Manager/CEO and Director of Financial Services and Accounting, respectively.

VIII. Methods of Operation

- A. Board Meetings: The Board shall regularly meet on the third Thursday of each month to consider its business. Notice of the meeting and its agenda shall be made available to the media as provided by law. Other meetings, including special sessions, emergency sessions or workshop sessions may be held as needed and must follow notification provisions as described by law.

- B. Agendas: Before actions by the Board are requested or recommended, the Board should be provided with documentation to assist members in reaching decisions consistent with established goals and policies. To request additional information, Board members shall contact the General Manager/CEO. The Agenda for regular monthly meetings shall be as follows:
1. Call to order and ascertain the presence of a quorum
 2. Approval of the minutes for the previous month's meetings
 3. Any additions or deletions and acceptance of the (revised) agenda
 4. Presentations of awards and recognition of outstanding achievement
 5. Acceptance of the financial statement for the previous month
 6. Award of Bids
 7. Other items requiring action by the Board
 8. Informational items
 9. General Manager/CEO's report – This portion of the meeting is set aside for the General Manager/CEO's reports on any item of information which he wishes to present to the Board.
 10. Board Chair remarks
 11. Board members' remarks
 12. Closed Session, if required
 13. Notice of next regular or special meeting
 14. Adjournment
- C. Quorum: The Greenville Utilities Commission may only conduct business in a regular, emergency or special meeting attended by a quorum of the Board. A quorum shall consist of five (5) Board members, who are either physically present or able to participate by telephone or video-conference or other electronic means.
- D. Conduct of Meetings: Meetings shall be conducted in accordance with the Board's Bylaws and otherwise by the most recent edition of Robert's Rules of Order.
- E. Voting: The Chair of the Board shall determine the vote of any motion by asking each member to respond by voice vote or if necessary, a show of hands may be required.

1. Each member of the Board, except the Chair, shall have one vote on any recommendation, motion, proposal, or any other action item coming before the Board.
 2. Each member, other than the Chair, must vote unless excused by the remaining members. A member who wishes to be excused from voting shall so inform the Chair who shall take a deciding vote of the remaining members present. No member shall be excused from voting except on matters involving his/her own financial interest or official conduct. In other cases, a failure to vote by a member who is physically present or has withdrawn without being excused by a majority vote of the remaining members present, shall be recorded as an affirmative vote.
- F. Closed Sessions: Closed Sessions may be called upon a motion made and adopted at an open session for any of those permitted purposes described in Section 143-318 of the General Statutes of N.C., commonly known as the "Open Meetings Law", as amended from time to time. The motion shall state the purpose of the Closed Session and must be approved by the vote of a majority of those members present.
- G. Board Members' Compensation and Reimbursement: Members of the Greenville Utilities Commission shall receive compensation for performance of official utility business at the rate of \$200 per month. The Chair shall receive \$350.00 per month. The City Council may, at its own discretion, increase these caps from time to time as is appropriate to reflect inflation. The City Manager shall receive no compensation as a member of the Greenville Utilities Commission.
- H. Public Hearings: The Greenville Utilities Commission believes that from time to time additional public opinion is necessary. This opinion is generally sought through the use of a public hearing. When such hearings are scheduled, the Greenville Utilities Commission will ensure that the date, time, and location are properly advertised well in advance of the hearing date. The Commission will receive comments and information at public hearings but not take any formal action during the public hearing. The Commission will take under advisement comments offered at the public hearing and normally consider these comments for future action.
- I. Public Expression: Upon motion of any Commissioner, and approval by a majority of the Board, any ratepayer may be allowed to address the Board within the time restrictions (and upon such other conditions) as may be set by the Chair.
- IX. Change in Bylaws: These Bylaws may be amended from time to time. The procedure for amendment is by giving notice of the proposed amendments at a regularly scheduled Board meeting. The amendments will be considered at the next regularly scheduled Board meeting and must be approved by the vote of a majority of the members.

Adopted May 14, 1996
Revised June 11, 1996
Revised November 18, 1997

Revised June 9, 1998
Revised October 11, 1999
Revised July 18, 2000
Revised October 16, 2007
Revised November 18, 2008
Revised September 15, 2011
Revised August 21, 2014
Revised March 19, 2015
Revised November 16, 2017

MEMORANDUM

To: Members of the Board of Commissioners

From: _____, Commissioner/Board Member

Concerning: Statement of Reasons for Abstention from Board Action pursuant to N.C. Gen. Stat. § 138A-36(b)

Date: _____

Matter before the Board: _____

Briefly summarize reasons for abstention below:

(Signature of Board Member)

Motion To Go Into Closed Session

I move that we go into closed session to:

[Specify one of more of the following permitted reasons for closed sessions]

- ☐ prevent the disclosure of privileged information
 - ☐ under _____ of the North Carolina General Statutes or regulations.
 - ☐ under _____ of the regulations or laws of United States.

[N.C.G.S. § 143-318.11(a)(1)]
- ☐ prevent the premature disclosure of an honorary award or scholarship.
[N.C.G.S. § 143-318.11(a)(2)]
- ☐ consult with our attorney
 - ☐ to protect the attorney-client privilege.
 - ☐ to consider and give instructions concerning a potential or actual claim, administrative procedure, or judicial action.
 - ☐ to consider and give instructions concerning a judicial action titled _____
v. _____.

[N.C.G.S. § 143-318.11(a)(3)]
- ☐ discuss matters relating to the location or expansion of business in the area served by this body.
[N.C.G.S. § 143-318.11(a)(4)]
- ☐ establish or instruct the staff or agent concerning the negotiation of the price and terms of a contract concerning the acquisition of real property.
[N.C.G.S. § 143-318.11(a)(5)]
- ☐ establish or instruct the staff or agent concerning the negotiations of the amount of compensation or other terms of an employment contract.
[N.C.G.S. § 143-318.11(a)(5)]
- ☐ consider the qualifications, competence, performance, condition of appointment of a public officer or employee or prospective public officer or employee.
[N.C.G.S. § 143-318.11(a)(6)]
- ☐ hear or investigate a complaint, charge, or grievance by or against a public officer or employee.
[N.C.G.S. § 143-318.11(a)(6)]
- ☐ plan, conduct, or hear reports concerning investigations of alleged criminal conduct.
[N.C.G.S. § 143-318.11(a)(7)]