



# AGENDA

Regular Meeting – September 16, 2021  
12:00 noon – Board Room and Virtual

---

**Call to Order** 12:00  
*[Chair Tommy Stoughton]*

**Ascertain Quorum**  
*[Kelly Darden]*

**Acceptance of the Agenda**  
*[Chair Tommy Stoughton]*

**Safety Brief**  
*[Kevin Keyzer]*

**Recognition of the Water Treatment Plant’s Area Wide Optimization Program Award**  
*[Randy Emory]*

**Recognition of the Association of Marketing and Communication Professionals’ Viddy Awards**  
*[Steve Hawley]*

1. Approval of Minutes  
*[Chair Tommy Stoughton]*

Regular Meeting: August 19, 2021

2. Review of Monthly Financial Statement – August 31, 2021 (Preliminary)  
*[Jeff McCauley]*

3. Consideration of Budget Amendment and Resolution for SCP 10241 – Bethel Wastewater System Improvements Project  
*[Randy Emory]*

## Information Items

4. Capital Project Update  
*[Chris Padgett]*

5. General Manager’s Report  
*[Tony Cannon]*

6. Board Chair’s Remarks/Report  
*[Chair Tommy Stoughton]*

7. Board Members' Remarks  
*[Board]*

**Notice of Upcoming Meetings/Functions:**

*[Chair Tommy Stoughton]*

COG/GUC Joint Meeting, Monday, September 20, 2021, 6:00 p.m.

GUC Regular Meeting, Thursday, October 21, 2021, 12:00 noon

**Closed Sessions**

N.C.G.S. 143-318.11(a)(1) To prevent the disclosure of information that is privileged or confidential pursuant to the law of this State or of the United States, or not considered a public record within the meaning of Chapter 132 of the General Statutes.

N.C.G.S. 143-318.11(a)(6) To consider the qualifications, competence, performance, condition of appointment of a public officer or employee or prospective public officer or employee.

**Adjournment**

*[Chair Tommy Stoughton]*

1:00



# Agenda Item # 1

Meeting Date: September 16, 2021

---

<b>Item:</b>	<b>Approval of Minutes</b>
<b>Contact:</b>	Amy Wade
<b>Explanation:</b>	Regular Minutes: August 19, 2021
<b>Strategic Plan Elements:</b>	Strategic Themes: <ul style="list-style-type: none"><li>• Exceptional Customer Service</li><li>• Shaping Our Future</li></ul> Objectives: <ul style="list-style-type: none"><li>• Exceeding customer expectations</li><li>• Embracing change to ensure organizational alignment and efficiency</li></ul> Core Values: <ul style="list-style-type: none"><li>• Exceed customers' expectations</li><li>• Support the community</li><li>• Deliver reliable services</li></ul>
<b>Previous Board Actions:</b>	N/A
<b>Fiscal Note:</b>	N/A
<b>Recommended Action(s):</b>	Approval of minutes as presented or amended

GREENVILLE UTILITIES COMMISSION

GREENVILLE, NORTH CAROLINA

Thursday, August 19, 2021

The Board of Commissioners of the Greenville Utilities Commission met in the Greenville Utilities Board Room in regular session at 12:00 noon with the following members, and others present, and Chair Stoughton presiding.

Commission Board Members Present:

Tommy Stoughton, Chair  
Kelly L. Darden, Jr.  
Peter Geiger  
Lindsey Griffin

Kristin S. Braswell  
Ann E. Wall

Minnie J. Anderson had an excused absence.

Commission Staff Present:

Tony Cannon, General Manager/CEO  
Jeff McCauley  
Chris Padgett  
Phil Dixon  
Richie Shreves  
Anthony Miller  
Scott Mullis (via Zoom)  
Randy Emory (via Zoom)  
Andy Anderson (via Zoom)  
David Springer (via Zoom)  
Steve Hawley (via Zoom)  
Colleen Sicley (via Zoom)

Lou Norris  
Durk Tyson  
Kyle Brown  
Kevin Keyzer (via Zoom)  
Tony Godwin (via Zoom)  
Kathy Howard (via Zoom)  
Jonathan Britt (via Zoom)

Others Present:

Rick Smiley, City Council Liaison, and Ginger Livingston, The Daily Reflector.

Chair Stoughton called the meeting to order. Mr. Darden ascertained that a quorum was present.

ACCEPTANCE OF THE AGENDA

A motion was made by Mr. Geiger, seconded by Mr. Griffin, to accept the agenda as presented. The motion carried unanimously.

SAFETY BRIEF

Mr. Kevin Keyzer, Risk and Facilities Manager, explained the plan of action should there be an emergency at today's meeting.

Recognition of American Public Gas Association (APGA) System Operational Achievement Recognition Award

Mr. Anthony Miller, Director of Gas Systems, introduced Durk Tyson, Gas Systems Engineer, to share details on the System Operational Achievement Recognition (SOAR) award. Mr. Tyson stated that the APGA created the SOAR award to recognize gas systems for demonstrating excellence in four areas that include employee safety, system improvement, system integrity, and workforce development.

Greenville Utilities Commission was recognized at the APGA Annual Conference in Santa Ana Pueblo, New Mexico in July 2021 and was awarded the SOAR Gold level by its peers with a score of 99%. This designation is good for three years and is the first time the Gas Department

has achieved the Gold status. In 2015 and 2018, GUC was awarded the Silver level SOAR award.

APPROVAL OF MINUTES (Agenda Item 2)

A motion was made by Ms. Wall, seconded by Mr. Darden, to approve the July 15, 2021 Regular Meeting minutes as presented. The motion carried unanimously.

APPOINTMENT OF GREENVILLE UTILITIES COMMISSION’S ASSISTANT EXECUTIVE SECRETARY (Agenda Item 1)

Mr. Cannon announced that due to an upcoming retirement, it is necessary to appoint a new Assistant Executive Secretary. He recommended the appointment of Lou Norris as Assistant Executive Secretary and asked if there were any other nominations from the floor and there were none. A motion was made by Mr. Geiger, seconded by Mr. Griffin, to close the nominations and to appoint Lou Norris as Assistant Executive Secretary. The motion carried unanimously.

REVIEW OF MONTHLY FINANCIAL STATEMENT – JULY 31, 2021 PRELIMINARY (Agenda Item 3)

**July 31, 2021 Financial Statement:**

Key financial metrics for the combined funds for the period ending July 31, 2021 Preliminary:

Operating Cash:	\$86,014,558	Days of Cash on Hand:	144
Less Current Liabilities:	(\$26,913,048)		
Fund Balance:	\$59,101,510		
Fund Balance Available for Appropriation:	22.3%	Days of Cash on Hand After Liabilities:	99
Average Investment Yield:	.52%		

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
<b>Electric</b>	\$2,204,859	\$846,800	\$2,638,943	\$2,204,859	\$846,800	\$2,638,943
<b>Water</b>	\$484,521	\$461,556	\$989,285	\$484,521	\$461,556	\$989,285
<b>Sewer</b>	\$472,037	\$140,534	\$831,709	\$472,037	\$140,534	\$831,709
<b>Gas</b>	(\$789,126)	(\$523,933)	(\$128,869)	(\$789,126)	(\$523,933)	(\$128,869)
<b>Combined</b>	<b>\$2,372,291</b>	<b>\$924,957</b>	<b>\$4,331,068</b>	<b>\$2,372,291</b>	<b>\$924,957</b>	<b>\$4,331,068</b>

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
<b>Electric</b>	\$1,204,859	\$846,800	\$2,318,110	\$1,204,859	\$846,800	\$2,318,110
<b>Water</b>	\$24,521	\$1,556	\$568,452	\$24,521	\$1,556	\$568,452
<b>Sewer</b>	\$72,037	\$78,034	\$473,375	\$72,037	\$78,034	\$473,375
<b>Gas</b>	(\$789,126)	(\$523,933)	(\$128,869)	(\$789,126)	(\$523,933)	(\$128,869)
<b>Combined</b>	<b>\$512,291</b>	<b>\$402,457</b>	<b>\$3,231,068</b>	<b>\$512,291</b>	<b>\$402,457</b>	<b>\$3,231,068</b>

Jeff McCauley, Chief Financial Officer, provided a presentation on the preliminary Financial Statement for July 31, 2021.

Month to date and year to date are same as this is the first month of the new fiscal year. The weather impact for the month of July 2021 indicated that the July Cooling Degree Days were lower. The July rainfall was 6.80 inches which was 87% more than last year. The portfolio earned .52% for the month of July.

Overall year-to-date results through the end of June remain stable. The Electric Rate Stabilization Reserves are approximately \$24.5 million, and the Gas Rate Stabilization Reserves

are \$2.2 million. The Operating Reserves are 144 Days Cash on Hand, and Renewals and Replacements Reserves are approximately \$2.6 million. The Capital Project Funds Reserved for Existing and Future Capital Projects are approximately \$36 million.

After discussion, a motion was made by Mr. Griffin, seconded by Ms. Braswell, to accept the July 31, 2021 Preliminary Financial Statement. The motion carried unanimously.

CONSIDERATION OF RESOLUTION TO REMAIN IN COMPLIANCE WITH THE LOCAL GOVERNMENT BUDGET AND FISCAL CONTROL ACT (Agenda Item 4)

Mr. McCauley stated that the Local Government Budget and Fiscal Control Act “the Act” requires the Governing Body to authorize certain items by resolution. Due to recent retirements within the Finance Department, to remain in compliance with the Act, staff is recommending the Board adopt a resolution. By adopting the resolution, the Board is authorizing the following items:

- The Chief Financial Officer (CFO) is designated as the Financial Officer and Budget Officer for the Commission.
- The CFO or General Manager/CEO may designate Deputy Financial Officers as needed for depository functions, encumbrance functions and other items outlined in the Act.
- The Commission’s internal accounting control systems are sufficient and use of facsimile signatures for deposits, check, contracts, purchase orders and all other items identified in the Act has been and will continue to be permitted.
- The Commission’s internal accounting control systems are sufficient and dual signatures are no longer required on checks.

RESOLUTION

RESOLUTION DETERMINING GREENVILLE UTILITIES COMMISSION HAS APPROPRIATE INTERNAL ACCOUNTING CONTROLS IN PLACE TO ALLOW A WAIVER OF DUAL SIGNATURES ON CHECKS AND DRAFTS

WHEREAS, except as otherwise provided by law, Section 159-25(9)(b) of the General Statutes of North Carolina provides in pertinent part as follows:

“Except as otherwise provided by law, all checks or drafts on an official depository shall be signed by the finance officer or a properly designated deputy finance officer and countersigned by another official of the local government or public authority designated for this purpose by the governing board. If the board makes no other designation, the chairman of the board or chief executive officer of the local government or public authority shall countersign these checks and drafts. **The governing board of a unit or authority may waive the requirements of this subsection if the board determines that the internal control procedures of the unit or authority will be satisfactory in the absence of dual signatures.**”

and

WHEREAS, The Local Government Budget and Fiscal Control Act (“The Act”) requires that governing bodies such as the Board of Commissioners of Greenville Utilities Commission of the City of Greenville, North Carolina (“Commission”), authorize certain action by Resolution only;

and

WHEREAS, due to recent retirements within the Finance Department of the Commission, it is necessary for the Board of Commissioners to adopt a Resolution to remain in compliance with The Act; and

WHEREAS, by adopting this Resolution, the Board of Commissioners of the Commission is seeking to authorize the following actions:

1. That the Chief Financial Officer (“CFO”) will continue to be designated as the Financial Officer and Budget Officer for the Commission;
2. The CFO or General Manager/CEO is authorized to designate Deputy Financial Officers, as needed, for depository functions, encumbrance functions, and other items outlined in The Act;
3. The Commission’s internal accounting control systems are deemed sufficient to permit the use of facsimile signatures for deposits, checks, contracts, purchase orders, and all other items identified in The Act have been and will continue to be permitted; and
4. That the Commission’s internal accounting control systems are deemed to be sufficient to eliminate the requirement for dual signatures on checks or drafts.

and

WHEREAS, the Board of Commissioners of the Commission has determined that the Commission has appropriate internal accounting controls in place to afford the Commission the ability to waive dual signatures on all checks and drafts on any official depository of the Commission.

NOW, THEREFORE, BE IT RESOLVED that the Board of Commissioners of Greenville Utilities Commission of the City of Greenville, North Carolina, in Regular Session on the 19th day of August, 2021, and as an official act of the Commission, adopt the following Resolution:

RESOLUTION

1. Resolved that the Chief Financial Officer (“CFO”) is hereby designated as the Financial Officer and Budget Officer for the Commission;
2. Resolved that the CFO or General Manager/CEO is authorized to designate Deputy Financial Officers, as needed, for depository functions, encumbrance functions, and other items outlined in The Act;
3. Resolved that the Commission’s internal accounting control systems are deemed sufficient to permit the use of facsimile signatures for deposits, checks, contracts, purchase orders, and all other items identified in The Act have been and will continue to be permitted; and

4. Resolved that the Commission's internal accounting control systems are deemed sufficient and to eliminate the requirement of dual signatures on checks and drafts by the CFO, or a properly designated Deputy Finance Officer.

Adopted this the \_\_\_\_\_ day of \_\_\_\_\_, 2021.

GREENVILLE UTILITIES COMMISSION

By: \_\_\_\_\_  
/s/ KELLY L. DARDEN, JR., SECRETARY

After discussion, a motion was made by Mr. Darden, seconded by Ms. Braswell, to adopt the resolution. The motion carried unanimously.

RECOMMENDED AWARD OF BID FOR ELECTRICAL SUPPLIES (Agenda Item 5)

Mr. Kyle Brown, Electric Planning Engineer, stated that GUC solicited bids for light fixtures, aluminum street light arms, and aluminum poles. Three bids from one supplier were received and reviewed.

Pursuant to NC General Statute 143-129, award will be to the lowest responsible, responsive bidder. There is no minimum number of bids required. GUC advertised this RFB on the GUC website and sent the request to multiple vendors. Wesco Distribution, Inc. was the lowest responsible bidder.

Vendors	Price
Wesco Distribution, Inc.	\$561,864.60

After discussion, a motion was made by Mr. Griffin, seconded by Mr. Geiger, to award bid to Wesco Distribution, Inc. The motion carried unanimously.

UPDATE ON EFFORTS TO DIVERSIFY APPLICANT POOLS (Agenda Item 6)

Mr. Chris Padgett, Assistant General Manager/Chief Administrative Officer, stated that the appreciation of diversity is one of GUC's core values and in 2016 staff worked with the Office of Equity and Diversity at East Carolina University to evaluate our recruitment and hiring practices. A report outlining recommended strategies and programs designed to further diversify the pool of prospective candidates for future GUC career opportunities was provided and the Human Resources Department has been providing the Board with updates annually on our efforts in this area.

Ms. Richie Shreves, Director of Human Resources, updated the Board on the efforts that have been made over the past year and outlined future activities. For 2020-21, the focus was continuing from previous year, building diverse pipelines to attract under-represented talent, enhancing diversity awareness, and assessing diversity recruitment efforts.

Ms. Shreves shared that all employees were required to participate in "Appreciating Workplace Differences" training and the program is incorporated into the new employee orientation. She shared the efforts of building a diverse pipeline which include several partnerships with schools, local colleges, community events, sponsorship of diversity ads, and announcement of vacancies with groups for women and racial minorities.

One example of building diverse pipeline of applicants is the TradesFormer program. GUC has partnered with local high schools and community colleges. The TradesFormer program connects students with trades in the area and GUC established an electric line worker apprenticeship. The high school students in the apprenticeship program work during the summer then go to school and work part time during the school year. After high school graduation, they work during the

summer and then attend a local community college in linework career development at Nash Community College or Martin Community College.

She shared the many ways GUC enhances diversity awareness during the hiring process requiring implicit bias training for hiring panels and diversity inclusion questions as part of the interview question bank; and with GUC’s future leaders by including “General Differences and Diversity” training as part of the GUC iLead curriculum.

GUC Human Resources office received the NC IPMA-HR’s Excellence in Training and Career Development award this year for the iGrow program, part of GUC’s succession planning to give employees an opportunity to explore different careers available within the Commission.

Additional efforts this year include:

- Partnering with the Chamber of Commerce’s Grow Local program
- Partnering with Pitt County Schools and Pitt Community College on their Business Advisory Councils
- Partnering with Innovation Early College High School on their Advisory Council
- Joined STEM East Connect

Mrs. Shreves noted that due to the COVID-19 pandemic some events were canceled, postponed or held virtually this year. The focus will continue in 2021-22 with these current efforts.

GENERAL MANAGER’S/CEO REPORT (Agenda Item 7)

1. Informational Reading

Bids, Statistical Data Report, Sewer Spill Tracking Report, Load Management Report, and PGA Report were provided.

The following Bids awarded by the General Manager/CEO during the past month were reported for information:

**GREENVILLE UTILITIES COMMISSION**

**TABULATION OF BIDS RECEIVED**

ITEM I (25) 25 KVA CSP TRANSFORMER, STK # 205020  
JUNE 2, 2021 @ 3:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
National Transformer Sales	18	\$1,004.00	\$2,144.00*	\$25,100.00
Border States	20	1,111.00	2,269.60	27,775.00
Wesco Distribution, Inc.	22	1,274.00	2,438.60	31,850.00

\* Indicates recommended award based on lowest total ownership cost.

ITEM II (5) 50 KVA CSP, STK # 205050  
JUNE 2, 2021 @ 3:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
National Transformer Sales	18	\$1,402.00	\$3,319.00*	\$7,010.00
Border States	20	1,747.00	3,689.20	8,735.00
Wesco Distribution, Inc.	22	1,725.00	3,693.00	8,625.00

\* Indicates recommended award based on lowest total ownership cost.

ITEM III (50) 25 KVA PADMOUNT TRANSFORMER, STK # 207860  
 JUNE 2, 2021 @ 3:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
National Transformer Sales	38	\$1,727.00	\$2,791.10*	\$86,350.00
Border States	32	1,736.00	2,870.90	86,800.00
Wesco Distribution, Inc.	26	1,985.00	3,112.70	99,250.00

\* Indicates recommended award based on lowest total ownership cost.

ITEM IV (2) 150 KVA PADMOUNT TRANSFORMER 120/208, STK # 205220  
 JUNE 2, 2021 @ 3:00 PM

VENDORS	DELIVER YTIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
National Transformer Sales	24	\$7,088.00	\$12,465.20*	\$14,176.00
WEG	32	7,401.00	12,717.30	14,802.00
Border States	20	8,654.00	14,074.10	17,308.00
Wesco Distribution, Inc.	20	9,880.00	15,439.90	19,760.00

\* Indicates recommended award based on lowest total ownership cost.

ITEM V (5) 500 KVA PADMOUNT TRANSFORMER 277/480, STK # 208250  
 JUNE 2, 2021 @ 3:00 PM

VENDORS	DELIVER YTIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
National Transformer Sales	24	\$11,863.00	\$24,765.70*	\$59,315.00
WEG	32	12,506.00	25,426.10	62,530.00
Border States	20	12,033.00	25,952.40	60,165.00
Wesco Distribution, Inc.	20	14,110.00	28,703.20	70,550.00

\* Indicates recommended award based on lowest total ownership cost.

ITEM VI (2) 500 KVA PADMOUNT TRANSFORMER 120/208, STK # 205190  
 JUNE 2, 2021 @ 3:00 PM

VENDORS	DELIVER YTIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
National Transformer Sales	24	\$12,543.00	\$26,583.60*	\$25,086.00
WEG	32	13,494.00	27,613.50	26,988.00
Border States	20	14,071.00	28,084.30	28,142.00
Wesco Distribution, Inc.	20	16,075.00	30,748.60	32,150.00

\* Indicates recommended award based on lowest total ownership cost.

**RANKING OF PROPOSALS RECEIVED**

TREE TRIMMING SERVICES  
 JUNE 23, 2021 @ 4:00 PM

VENDOR RANKING
Burford's Tree*
Lewis Tree Service
Davey Utility Solutions
Asplundh
Xylem Tree Experts

\*Indicates recommended vendor to negotiate agreement based on their submitted proposal and qualifications.

**TABULATION OF BIDS RECEIVED**

BRACKETS, POLE TOP PINS, INSULATORS, ISOLATORS, FIBERGLASS SIDEWALK GUYS, DEAD END CROSS ARMS, COPPER GROUND RODS, SCREW ANCHORS, GUY WIRE & CLUSTER MOUNTS.

JUNE 30, 2021 @ 3:00 PM

<b>VENDORS</b>	<b>DELIVERY TIME (WEEKS)</b>	<b>TOTAL</b>
Wesco Distribution, Inc.	2-28 Weeks	\$143,920.30*

\*Indicates recommended award based on the lowest responsible, responsive bid.

BUSS KITS, SPLICE KITS, CONNECTORS, AND CUT-OUT SWITCHES  
JULY 8, 2021 @ 4:00 PM

<b>VENDORS</b>	<b>TOTAL</b>
Wesco Distribution, Inc.	\$125,489.55*

\* Indicates recommended award based on the lowest responsible, responsive bid.

METER BASES AND C.T. CABINETS  
JULY 8, 2021 @ 2:00 PM

<b>VENDORS</b>	<b>DELIVERY TIME (WKS)</b>	<b>TOTAL</b>
Wesco Distribution, Inc.	10-26 Weeks	\$81,889.25

\* Indicates recommended award based on the lowest responsible, responsive bid.

The Duke Energy Progress (DEP) monthly peak occurred on July 30, 2021 for the hour ending at 4:00 p.m. GUC’s load management system was in full operation during this period. As a result, the estimated avoided demand costs amount to \$1,661,829.

2. Key Performance Indicators (KPIs)

The Corporate KPI report was provided.

3. Other

- The first billing cycle with Bethel is complete and some issues were discovered as anticipated.
- The State of North Carolina was recognized by Area Development Magazine as the winner of the Gold Shovel award for 2021. In order to accomplish this, the state submitted projects and GUC partnered with them to submit the Thermo Fisher project. This project created over 500 jobs with \$500 million investment for Greenville. Thanks to the Greenville ENC Alliance and Kathy Howard, GUC’s Business Development Specialist, for working on this project.
- DEKRA representatives are back on site and working in the field to coach and focus on safety conversations. This is an effort to continue the SafeAlign training that was completed prior to Covid-19.

BOARD CHAIR’S REMARKS/REPORT (Agenda Item 8)

Chair Stoughton shared the updated Board of Commissioners’ committee appointments.

He reminded the Commissioners of the GUC Regular Board meeting scheduled for Thursday, September 16, 2021 at 12:00 noon and the COG/GUC Joint Meeting on Monday, September 20, 2021 at 6:00 p.m.

BOARD MEMBERS' REMARKS (Agenda Item 9)

Mr. Geiger inquired about the Corporate KPIs for safety. Mr. Cannon reported that there was an increase in incidents and vehicle accidents. He also shared that GUC is required to report COVID-19 related exposures.

Mr. Geiger also announced that he attended the APGA meeting last month and was very impressed and shared that GUC is held in high esteem amongst its peers.

Mr. Griffin announced that he just returned from the ElectriCities Annual Conference and GUC was front and center.

There being no further business to come before the Board of Commissioners, upon motion by Mr. Griffin, seconded by Mr. Geiger, the Board of Commissioners unanimously adjourned the meeting at 12:49 p.m.

Respectfully submitted,

\_\_\_\_\_  
Amy Carson Wade, Executive Secretary

APPROVED:

\_\_\_\_\_  
Kelly L. Darden, Jr., Secretary



# Agenda Item # 2

Meeting Date: September 16, 2021

**Item:** Review of Monthly Financial Statement for August 31, 2021 Preliminary  
**Contact:** Jeff McCauley  
**Explanation:** August 31, 2021 Financial Statement Preliminary

The Financial Statement for August 2021 Preliminary is attached.

Key financial metrics for the combined funds for the period ending August 2021:

Operating Cash	\$82,527,637	Days of Cash on Hand	132
Less Current Liabilities	<u>(\$26,492,312)</u>	Days of Cash on Hand After Liabilities	90
Fund Balance	\$56,035,325		

Fund Balance Available for Appropriation: 21.1%

Average Investment Yield: 0.47%

### Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$834,870	\$805,795	(\$814,735)	\$3,039,729	\$1,652,595	\$1,824,208
Water	\$233,255	\$389,781	\$258,428	\$717,776	\$851,337	\$1,247,713
Sewer	\$224,488	\$65,534	\$73,517	\$696,525	\$206,068	\$905,226
Gas	(\$535,233)	(\$431,798)	(\$574,080)	(\$1,324,359)	(\$955,731)	(\$702,949)
<b>Combined</b>	<b>\$757,380</b>	<b>\$829,312</b>	<b>(\$1,056,870)</b>	<b>\$3,129,671</b>	<b>\$1,754,269</b>	<b>\$3,274,198</b>

### Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	(\$165,130)	\$805,795	(\$814,735)	\$1,039,729	\$1,652,595	\$1,503,375
Water	\$33,255	\$4,779	\$258,428	\$57,776	\$6,335	\$826,880
Sewer	\$24,488	\$3,034	\$73,517	\$96,525	\$81,068	\$546,892
Gas	(\$535,233)	(\$431,798)	(\$574,080)	(\$1,324,359)	(\$955,731)	(\$702,949)
<b>Combined</b>	<b>(\$642,620)</b>	<b>\$381,810</b>	<b>(\$1,056,870)</b>	<b>(\$130,329)</b>	<b>\$784,267</b>	<b>\$2,174,198</b>

**Strategic Plan  
Elements:**

Strategic Themes:

- Exceptional Customer Service
- Safety, Reliability & Value
- Shaping Our Future

Objectives:

- Providing competitive rates, while maintaining the financial stability of the utility
- Exceeding customer expectations
- Safely providing reliable and innovative utility solutions
- Developing and enhancing strategic partnerships

Core Values:

- Exceed Customers' Expectations
- Act with Integrity
- Value Employees
- Deliver Reliable Services
- Prioritize Safety
- Support the Community

**Previous Board  
Actions:**

N/A

**Fiscal Note:**

N/A

**Recommended  
Action(s):**

Accept August 31, 2021 Financial Statement Preliminary

# GREENVILLE UTILITIES COMMISSION

Financial Report

August 31, 2021  
Preliminary



**Greenville  
Utilities**

**GREENVILLE UTILITIES COMMISSION**

**August 31, 2021**

**Preliminary**

**I. Key Financial Highlights**

A. <u>Days Cash on Hand</u>	<u>August 2021</u>	<u>August 2020</u>	<u>August 2019</u>
Electric Fund	109	108	107
Water Fund	186	204	176
Sewer Fund	209	239	254
Gas Fund	<u>213</u>	<u>282</u>	<u>235</u>
Combined Funds	132	137	132

B. <u>Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>
Operating cash	\$51,645,913	\$7,908,249	\$8,601,294	\$14,372,181	\$82,527,637
Current liabilities	(\$19,297,290)	(\$2,678,999)	(\$2,158,139)	(\$2,357,884)	(\$26,492,312)
Fund balance available for appropriation	\$32,348,623	\$5,229,250	\$6,443,155	\$12,014,297	\$56,035,325
Percentage of total budgeted expenditures	17.5%	21.9%	26.8%	36.7%	21.1%
Days unappropriated fund balance on hand	68	123	157	178	90

C. <u>Portfolio Management</u>	<u>Fiscal Year 2021-22</u>		<u>Fiscal Year 2020-21</u>		<u>Fiscal Year 2019-20</u>	
	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
July	\$64,647	0.52%	\$116,200	0.90%	\$275,957	2.33%
August	\$61,742	0.47%	\$115,742	0.92%	\$375,514	2.28%

**II. Fund Performance**

<u>Electric</u>	<u>August 2021</u>	<u>August 2020</u>	<u>August 2019</u>
Number of Accounts	71,485	70,401	69,294

- YTD volumes billed to customers are 16,738,336 kWh less than last year and 24,353,342 kWh less than budget.
- YTD revenues from retail rates and charges are \$212,481 more than last year and \$374,522 more than budget.
- YTD total revenues are \$406,535 more than last year and \$434,028 more than budget.
- YTD total expenditures are \$808,986 less than last year and \$953,106 less than budget.
- YTD revenues exceed YTD expenditures by \$3,039,729 compared to excess revenues of \$1,824,208 for last year.
- YTD net fund equity after transfers is \$1,039,729.

## GREENVILLE UTILITIES COMMISSION

August 31, 2021

Preliminary

<u>Water</u>	<u>August 2021</u>	<u>August 2020</u>	<u>August 2019</u>
Number of Accounts	38,464	37,361	36,814

- YTD volumes billed to customers are 32,438 kgallons less than last year and 19,272 kgallons less than budget.
- YTD revenues from retail rates and charges are \$177,842 less than last year and \$104,377 less than budget.
- YTD total revenues are \$185,193 less than last year and \$97,779 less than budget.
- YTD total expenditures are \$344,744 more than last year and \$35,782 more than budget.
- YTD revenues exceed YTD expenditures by \$717,776 compared to excess revenues of \$1,247,713 for last year.
- YTD net fund equity after transfers is \$57,776.

<u>Sewer</u>	<u>August 2021</u>	<u>August 2020</u>	<u>August 2019</u>
Number of Accounts	32,045	31,000	30,473

- YTD revenues from retail rates and charges are \$51,501 less than last year but \$188 more than budget.
- YTD total revenues are \$15,334 less than last year but \$119,026 more than budget.
- YTD total expenditures are \$193,367 more than last year but \$371,431 less than budget.
- YTD revenues exceed YTD expenditures by \$696,525 compared to excess revenues of \$905,226 for last year.
- YTD net fund equity after transfers is \$96,525.

<u>Gas</u>	<u>August 2021</u>	<u>August 2020</u>	<u>August 2019</u>
Number of Accounts	23,993	23,720	23,326

- YTD total volumes billed to customers are 355,254 ccfs more than last year and 513,702 ccfs more than budget.
- YTD revenues from retail rates and charges are \$258,879 more than last year and \$406,504 more than budget.
- YTD total revenues are \$261,090 more than last year and \$433,403 more than budget.
- YTD total expenditures are \$882,500 more than last year and \$802,031 more than budget.
- YTD expenditures exceed YTD revenues by \$1,324,359 compared to deficit revenues of \$702,949 for last year.
- YTD net fund deficit after transfers is \$1,324,359.

**GREENVILLE UTILITIES COMMISSION**

**August 31, 2021**

**Preliminary**

					YTD %			YTD %	
III.	<u>Volumes Billed</u>	<u>August 2021</u>	<u>YTD FY 2021-22</u>	<u>August 2020</u>	<u>YTD FY 2020-21</u>	<u>Change</u>	<u>August 2019</u>	<u>YTD FY 2019-20</u>	<u>Change</u>
	Electric (kwh)	172,596,299	324,321,049	186,084,801	341,059,385	-4.9%	179,949,700	339,406,799	-4.4%
	Water (kgal)	327,817	646,345	352,630	678,783	-4.8%	348,338	687,742	-6.0%
	Sewer (kgal)	242,461	497,951	258,344	503,751	-1.2%	253,595	493,401	0.9%
	Gas (ccf)								
	Firm	629,919	1,245,264	584,909	1,167,198	6.7%	600,171	1,147,662	8.5%
	Interruptible	<u>1,216,809</u>	<u>2,182,312</u>	<u>1,019,056</u>	<u>1,905,124</u>	<u>14.5%</u>	<u>1,223,537</u>	<u>2,110,481</u>	<u>3.4%</u>
	Total	1,846,728	3,427,576	1,603,965	3,072,322	11.6%	1,823,708	3,258,143	5.2%

IV.	<u>Cooling Degree Day Information</u>	<u>Fiscal Year 2021-22</u>	<u>Fiscal Year 2020-21</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	459.0	552.0	-16.8%	507.0	487.7
	August	<u>496.5</u>	<u>472.5</u>	<u>5.1%</u>	<u>479.6</u>	<u>437.5</u>
	YTD	955.5	1,024.5	-6.7%	986.6	925.2

## Commissioners Executive Summary

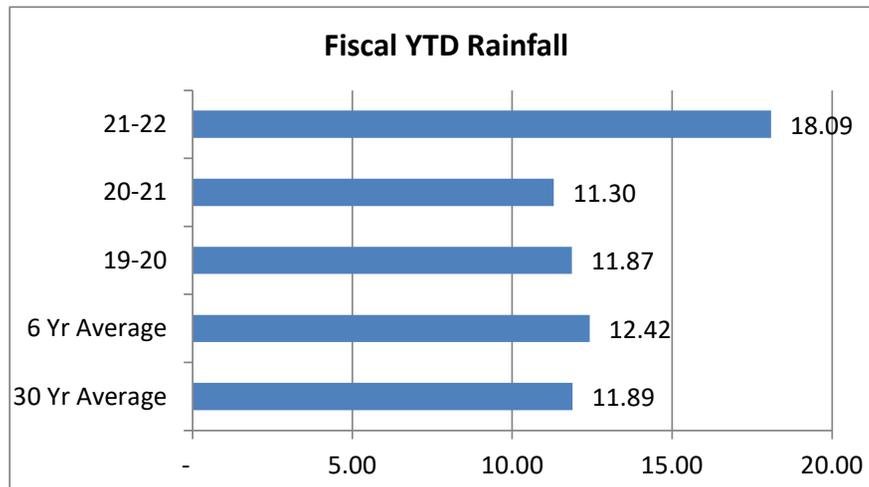
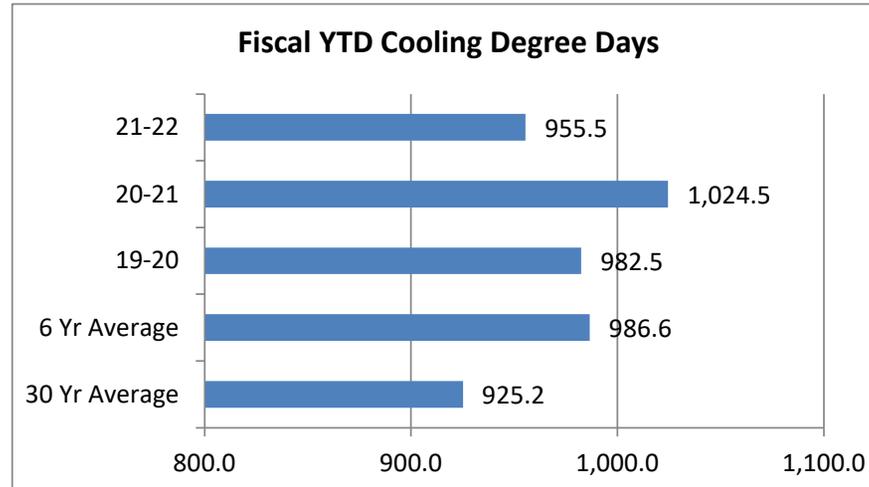
August 31, 2021

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
<b>Electric</b>						
Revenues	18,001,852	18,226,186	16,496,863	35,622,101	35,188,073	35,215,566
Expenses	(17,166,982)	(17,420,391)	(17,311,598)	(32,582,372)	(33,535,478)	(33,391,358)
<b>Equity/Deficit from Operations</b>	<b>834,870</b>	<b>805,795</b>	<b>(814,735)</b>	<b>3,039,729</b>	<b>1,652,595</b>	<b>1,824,208</b>
Transfers and Fund Balance	(1,000,000)	-	-	(2,000,000)	-	(320,833)
<b>Total Equity/Deficit</b>	<b>(165,130)</b>	<b>805,795</b>	<b>(814,735)</b>	<b>1,039,729</b>	<b>1,652,595</b>	<b>1,503,375</b>
<b>Water</b>						
Revenues	1,969,660	1,991,176	2,099,765	3,881,348	3,979,127	4,066,541
Expenses	(1,736,405)	(1,601,395)	(1,841,337)	(3,163,572)	(3,127,790)	(2,818,828)
<b>Equity/Deficit from Operations</b>	<b>233,255</b>	<b>389,781</b>	<b>258,428</b>	<b>717,776</b>	<b>851,337</b>	<b>1,247,713</b>
Transfers and Fund Balance	(200,000)	(385,002)	-	(660,000)	(845,002)	(420,833)
<b>Total Equity/Deficit</b>	<b>33,255</b>	<b>4,779</b>	<b>258,428</b>	<b>57,776</b>	<b>6,335</b>	<b>826,880</b>
<b>Sewer</b>						
Revenues	2,042,407	2,001,784	2,096,339	4,122,594	4,003,568	4,137,928
Expenses	(1,817,919)	(1,936,250)	(2,022,822)	(3,426,069)	(3,797,500)	(3,232,702)
<b>Equity/Deficit from Operations</b>	<b>224,488</b>	<b>65,534</b>	<b>73,517</b>	<b>696,525</b>	<b>206,068</b>	<b>905,226</b>
Transfers and Fund Balance	(200,000)	(62,500)	-	(600,000)	(125,000)	(358,334)
<b>Total Equity/Deficit</b>	<b>24,488</b>	<b>3,034</b>	<b>73,517</b>	<b>96,525</b>	<b>81,068</b>	<b>546,892</b>
<b>Gas</b>						
Revenues	1,818,027	1,712,203	1,750,792	3,549,659	3,116,256	3,288,569
Expenses	(2,353,260)	(2,144,001)	(2,324,872)	(4,874,018)	(4,071,987)	(3,991,518)
<b>Equity/Deficit from Operations</b>	<b>(535,233)</b>	<b>(431,798)</b>	<b>(574,080)</b>	<b>(1,324,359)</b>	<b>(955,731)</b>	<b>(702,949)</b>
Transfers and Fund Balance	-	-	-	-	-	-
<b>Total Equity/Deficit</b>	<b>(535,233)</b>	<b>(431,798)</b>	<b>(574,080)</b>	<b>(1,324,359)</b>	<b>(955,731)</b>	<b>(702,949)</b>
<b>Combined</b>						
Total Revenues	23,831,946	23,931,349	22,443,759	47,175,702	46,287,024	46,708,604
Total Expenses	(23,074,566)	(23,102,037)	(23,500,629)	(44,046,031)	(44,532,755)	(43,434,406)
<b>Total Equity/Deficit from Operations</b>	<b>757,380</b>	<b>829,312</b>	<b>(1,056,870)</b>	<b>3,129,671</b>	<b>1,754,269</b>	<b>3,274,198</b>
Total Transfers and Fund Balance	(1,400,000)	(447,502)	-	(3,260,000)	(970,002)	(1,100,000)
<b>Total Equity/Deficit</b>	<b>(642,620)</b>	<b>381,810</b>	<b>(1,056,870)</b>	<b>(130,329)</b>	<b>784,267</b>	<b>2,174,198</b>

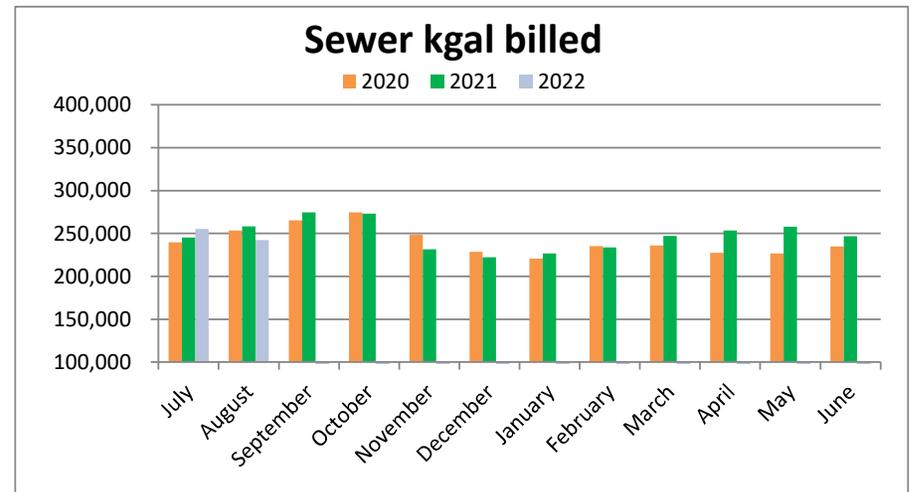
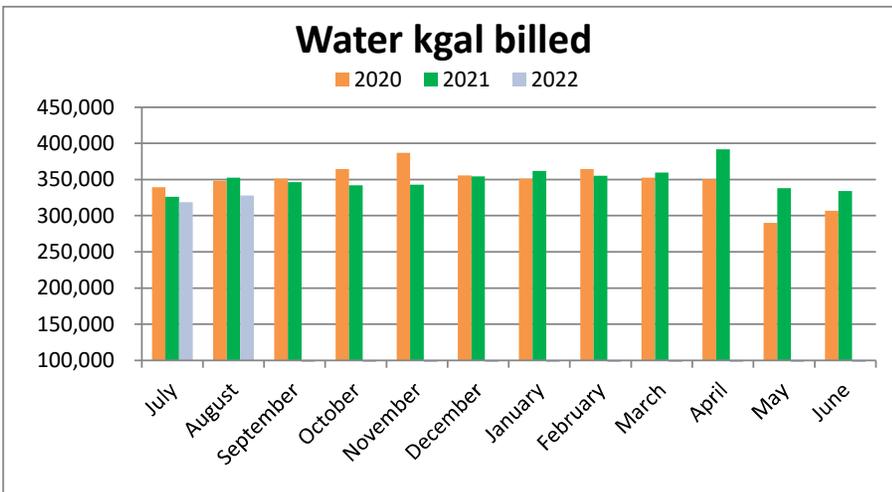
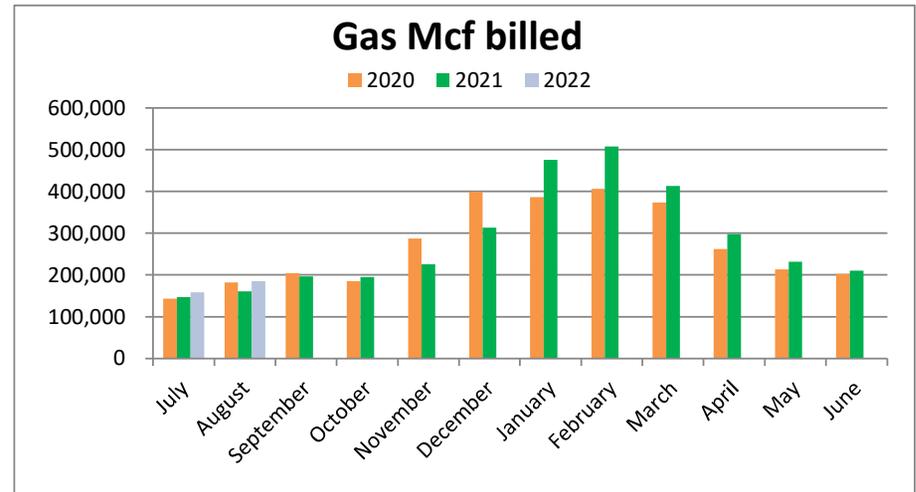
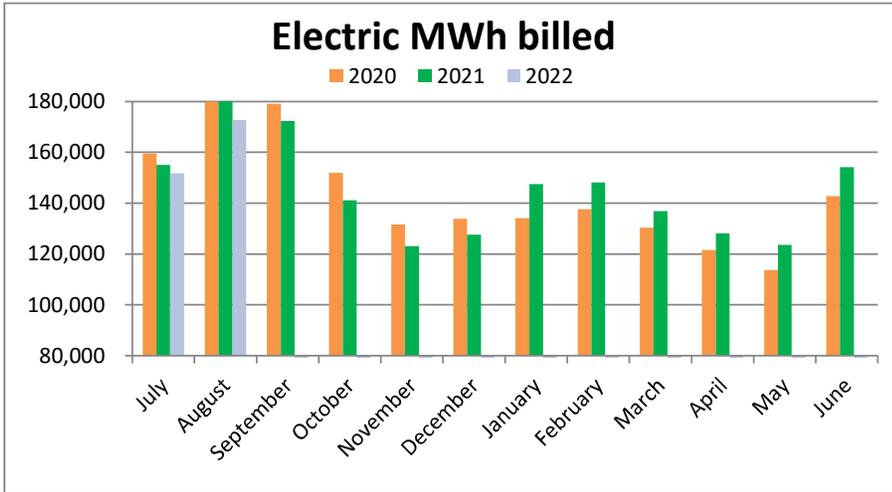
**Budgetary Summary**  
**August 31, 2021**  
**Preliminary**

	YTD Actual	Encumbrances	Total	Total Budget	Available Budget
Electric Fund	\$34,582,372	\$114,706,327	\$149,288,699	\$184,888,980	\$35,600,281
Water Fund	\$3,823,572	\$2,164,351	5,987,923	\$23,892,355	17,904,432
Sewer Fund	\$4,026,069	\$3,183,699	7,209,768	\$24,023,609	16,813,841
Gas Fund	\$4,874,018	\$14,442,906	19,316,924	\$32,724,334	13,407,410
<b>Total</b>	<b>\$47,306,031</b>	<b>\$134,497,283</b>	<b>\$181,803,314</b>	<b>\$265,529,278</b>	<b>\$83,725,964</b>

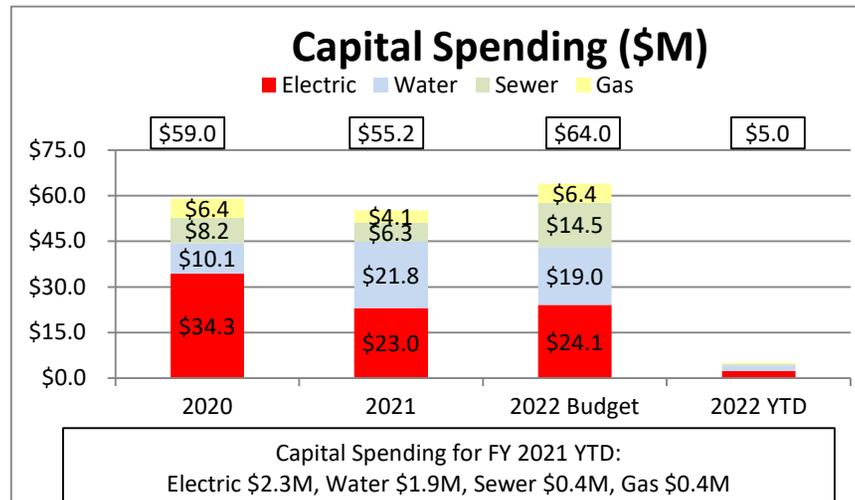
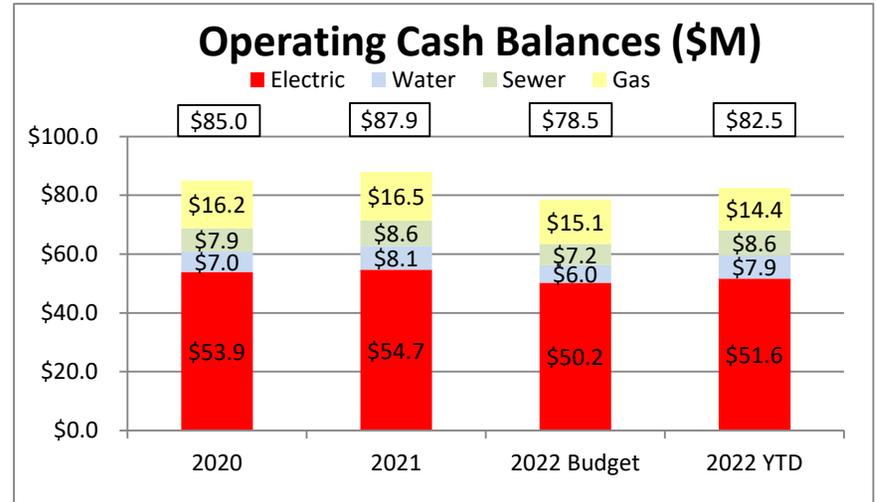
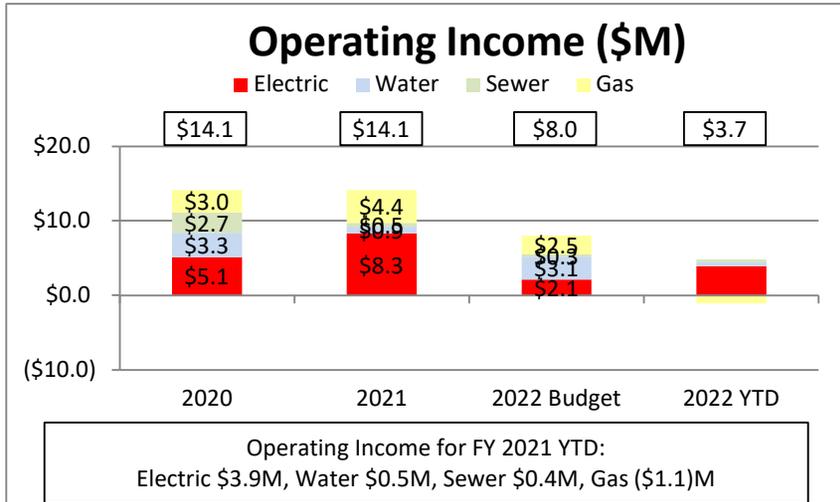
# Weather



# Customer Demand



# Financial Trends



**Greenville Utilities Commission  
Revenue and Expenses - Combined  
August 31, 2021**

Line #	Current Fiscal Year						Prior Fiscal Year					
	August Actual	August Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	August Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Revenue:</b>												
Rates & Charges	1	\$23,251,347	\$23,488,804	(\$237,457)	\$46,211,281	\$45,401,934	\$809,347	\$257,718,774	17.9%	\$22,059,146	\$45,922,595	\$288,686
Fees & Charges	2	193,329	178,214	15,115	343,767	356,428	(12,661)	2,138,534	16.1%	153,168	306,334	37,433
U. G. & Temp. Ser. Chgs.	3	23,490	39,866	(16,376)	47,070	79,732	(32,662)	478,406	9.8%	43,559	90,822	(43,752)
Miscellaneous	4	268,214	161,964	106,250	440,209	323,928	116,281	1,943,564	22.6%	124,561	257,599	182,610
Interest Income	5	34,128	62,501	(28,373)	71,937	125,002	(53,065)	750,000	9.6%	63,325	131,254	(59,317)
FEMA/Insurance Reimbursement	6	61,438	-	61,438	61,438	-	61,438	-	n/a	-	-	61,438
Bond Proceeds	7	-	-	-	-	-	-	-	n/a	-	-	-
	9	<b>\$23,831,946</b>	<b>\$23,931,349</b>	<b>(\$99,403)</b>	<b>\$47,175,702</b>	<b>\$46,287,024</b>	<b>\$888,678</b>	<b>\$263,029,278</b>	<b>17.9%</b>	<b>\$22,443,759</b>	<b>\$46,708,604</b>	<b>\$467,098</b>
<b>Expenditures:</b>												
Operations	10	\$5,849,051	\$6,040,524	\$191,473	\$11,862,925	\$12,081,048	\$218,123	\$75,742,640	15.7%	\$7,101,762	\$10,616,765	\$1,246,160
Purchased Power/Gas	11	14,020,180	13,880,217	(139,963)	26,505,107	26,589,115	84,008	150,180,079	17.6%	13,144,595	27,107,803	(602,696)
Capital Outlay	12	1,078,094	1,039,478	(38,616)	1,923,800	2,078,956	155,156	12,704,156	15.1%	1,074,811	1,863,020	60,780
Debt Service	13	1,068,484	1,093,531	25,047	2,136,968	2,187,062	50,094	13,122,352	16.3%	1,135,261	2,270,522	(133,554)
City Turnover	14	474,221	474,221	-	948,442	948,442	-	5,690,643	16.7%	461,843	923,686	24,756
Street Light Reimbursement	15	84,536	74,066	(10,470)	168,789	148,132	(20,657)	888,788	19.0%	82,357	152,610	16,179
Transfer to OPEB Trust Fund	16	500,000	500,000	-	500,000	500,000	-	500,000	100.0%	500,000	500,000	-
Retirement of Bethel Debt	17	-	-	-	-	-	-	-	n/a	-	-	-
Repayment of Capacity Fees	18	-	-	-	-	-	-	-	n/a	-	-	-
	19	<b>\$23,074,566</b>	<b>\$23,102,037</b>	<b>\$27,471</b>	<b>\$44,046,031</b>	<b>\$44,532,755</b>	<b>\$486,724</b>	<b>\$258,828,658</b>	<b>17.0%</b>	<b>\$23,500,629</b>	<b>\$43,434,406</b>	<b>\$611,625</b>
<b>Equity/Deficit from Operations</b>	20	<b>\$757,380</b>	<b>\$829,312</b>	<b>(\$71,932)</b>	<b>\$3,129,671</b>	<b>\$1,754,269</b>	<b>\$1,375,402</b>	<b>\$4,200,620</b>		<b>(\$1,056,870)</b>	<b>\$3,274,198</b>	<b>(\$144,527)</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	2,500,000	0.0%	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	24	-	-	-	-	-	-	(650,000)	0.0%	-	-	-
Transfer to Capital Projects	25	(1,400,000)	(447,502)	(952,498)	(3,260,000)	(970,002)	(2,289,998)	(5,500,000)	59.3%	-	(1,100,000)	(2,160,000)
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	-	-
	27	<b>(\$1,400,000)</b>	<b>(\$447,502)</b>	<b>(\$952,498)</b>	<b>(\$3,260,000)</b>	<b>(\$970,002)</b>	<b>(\$2,289,998)</b>	<b>(\$3,650,000)</b>		<b>\$0</b>	<b>(\$1,100,000)</b>	<b>(\$2,160,000)</b>
<b>Total Equity/Deficit</b>	28	<b>(\$642,620)</b>	<b>\$381,810</b>	<b>(\$1,024,430)</b>	<b>(\$130,329)</b>	<b>\$784,267</b>	<b>(\$914,596)</b>	<b>\$550,620</b>		<b>(\$1,056,870)</b>	<b>\$2,174,198</b>	<b>(\$2,304,527)</b>

**Greenville Utilities Commission  
Revenue and Expenses - Electric Fund  
August 31, 2021**

Line #	Current Fiscal Year							Prior Fiscal Year				
	August Actual	August Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	August Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	71,485								70,401		
kWh Purchased	2	191,319,570	185,988,887	(5,330,683)	372,145,734	355,841,495	(16,304,239)	1,874,132,276	19.9%	183,313,273	377,042,731	(4,896,997)
kWh Billed <sup>1</sup>	3	172,596,299	181,210,353	(8,614,054)	324,321,049	348,674,391	(24,353,342)	1,823,520,836	17.8%	186,084,801	341,059,385	(16,738,336)
<b>Revenue:</b>												
Rates & Charges - Retail	4	\$17,626,877	\$17,932,801	(\$305,924)	\$34,975,825	\$34,601,303	\$374,522	\$178,868,362	19.6%	\$16,279,387	\$34,763,344	\$212,481
Fees & Charges	5	111,340	92,767	18,573	205,310	185,534	19,776	1,113,196	18.4%	62,025	125,890	79,420
U. G. & Temp. Ser. Chgs.	6	22,390	38,733	(16,343)	42,970	77,466	(34,496)	464,806	9.2%	43,059	88,422	(45,452)
Miscellaneous	7	187,399	124,385	63,014	321,915	248,770	73,145	1,492,616	21.6%	73,267	158,696	163,219
Interest Income	8	20,669	37,500	(16,831)	42,904	75,000	(32,096)	450,000	9.5%	39,125	79,214	(36,310)
FEMA/Insurance Reimbursement	9	33,177	-	33,177	33,177	-	33,177	-	n/a	-	-	33,177
Bond Proceeds	10	-	-	-	-	-	-	-	n/a	-	-	-
	12	<b>\$18,001,852</b>	<b>\$18,226,186</b>	<b>(\$224,334)</b>	<b>\$35,622,101</b>	<b>\$35,188,073</b>	<b>\$434,028</b>	<b>\$182,388,980</b>	<b>19.5%</b>	<b>\$16,496,863</b>	<b>\$35,215,566</b>	<b>\$406,535</b>
<b>Expenditures:</b>												
Operations	13	\$2,305,928	\$2,576,570	\$270,642	\$4,860,900	\$5,153,140	\$292,240	\$32,256,728	15.1%	\$3,013,769	\$4,555,781	\$305,119
Purchased Power	14	13,003,365	13,117,005	113,640	24,369,357	25,203,706	834,349	134,562,665	18.1%	12,358,392	25,509,486	(1,140,129)
Capital Outlay	15	803,404	681,654	(121,750)	1,518,828	1,363,308	(155,520)	8,337,276	18.2%	893,449	1,521,219	(2,391)
Debt Service	16	359,672	361,019	1,347	719,344	722,038	2,694	4,332,236	16.6%	365,550	731,100	(11,756)
City Turnover	17	335,077	335,077	-	670,154	670,154	-	4,020,920	16.7%	323,081	646,162	23,992
Street Light Reimbursement	18	84,536	74,066	(10,470)	168,789	148,132	(20,657)	888,788	19.0%	82,357	152,610	16,179
Transfer to OPEB Trust Fund	19	275,000	275,000	-	275,000	275,000	-	275,000	100.0%	275,000	275,000	-
	20	<b>\$17,166,982</b>	<b>\$17,420,391</b>	<b>\$253,409</b>	<b>\$32,582,372</b>	<b>\$33,535,478</b>	<b>\$953,106</b>	<b>\$184,673,613</b>	<b>17.6%</b>	<b>\$17,311,598</b>	<b>\$33,391,358</b>	<b>(\$808,986)</b>
<b>Equity/Deficit from Operations</b>	<b>21</b>	<b>\$834,870</b>	<b>\$805,795</b>	<b>\$29,075</b>	<b>\$3,039,729</b>	<b>\$1,652,595</b>	<b>\$1,387,134</b>	<b>(\$2,284,633)</b>		<b>(\$814,735)</b>	<b>\$1,824,208</b>	<b>\$1,215,521</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	-	-	-	-	-	2,500,000	0.0%	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	25	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	26	(1,000,000)	-	(1,000,000)	(2,000,000)	-	(2,000,000)	-	n/a	-	(320,833)	(1,679,167)
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	-	-
	28	<b>(\$1,000,000)</b>	<b>\$0</b>	<b>(\$1,000,000)</b>	<b>(\$2,000,000)</b>	<b>\$0</b>	<b>(\$2,000,000)</b>	<b>\$2,500,000</b>		<b>\$0</b>	<b>(\$320,833)</b>	<b>(\$1,679,167)</b>
<b>Total Equity/Deficit</b>	<b>29</b>	<b>(\$165,130)</b>	<b>\$805,795</b>	<b>(\$970,925)</b>	<b>\$1,039,729</b>	<b>\$1,652,595</b>	<b>(\$612,866)</b>	<b>\$215,367</b>		<b>(\$814,735)</b>	<b>\$1,503,375</b>	<b>(\$463,646)</b>

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

Greenville Utilities Commission  
Revenue and Expenses - Water Fund  
August 31, 2021

Line #	Current Fiscal Year						Prior Fiscal Year					
	August Actual	August Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	August Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	38,464								37,361		
Kgallons Pumped	2	440,240	420,071	(20,169)	856,184	838,586	(17,598)	5,122,829	16.7%	417,196	857,668	(1,484)
Kgallons Billed - Retail	3	310,903	290,833	20,070	612,669	574,564	38,105	3,611,449	17.0%	334,084	642,556	(29,887)
Kgallons Billed - Wholesale <sup>1</sup>	4	16,914	46,089	(29,175)	33,676	91,053	(57,377)	572,320	5.9%	18,546	36,227	(2,551)
Kgallons Billed	5	327,817	336,922	(9,105)	646,345	665,617	(19,272)	4,183,769	15.4%	352,630	678,783	(32,438)
<b>Revenue:</b>												
Rates & Charges - Retail	6	\$1,858,128	\$1,894,133	(\$36,005)	\$3,681,769	\$3,786,146	(\$104,377)	\$21,902,428	16.8%	\$1,994,658	\$3,859,611	(\$177,842)
Rates & Charges - Wholesale <sup>1</sup>	7	42,741	37,265	5,476	85,784	73,425	12,359	1,272,586	6.7%	47,116	92,288	(6,504)
Fees & Charges	8	28,441	36,533	(8,092)	48,272	73,066	(24,794)	438,393	11.0%	40,770	69,674	(21,402)
Temporary Service Charges	9	1,100	1,133	(33)	4,100	2,266	1,834	13,600	30.1%	500	2,400	1,700
Miscellaneous	10	25,526	15,445	10,081	43,141	30,890	12,251	185,348	23.3%	10,390	29,261	13,880
Interest Income	11	3,894	6,667	(2,773)	8,452	13,334	(4,882)	80,000	10.6%	6,331	13,307	(4,855)
FEMA/Insurance Reimbursement	12	9,830	-	9,830	9,830	-	9,830	-	n/a	-	-	9,830
Bond Proceeds	13	-	-	-	-	-	-	-	n/a	-	-	-
	15	\$1,969,660	\$1,991,176	(\$21,516)	\$3,881,348	\$3,979,127	(\$97,779)	\$23,892,355	16.2%	\$2,099,765	\$4,066,541	(\$185,193)
<b>Expenditures:</b>												
Operations	16	\$1,339,439	\$1,251,711	(\$87,728)	\$2,560,017	\$2,503,422	(\$56,595)	\$15,718,279	16.3%	\$1,534,426	\$2,281,712	\$278,305
Capital Outlay	17	130,387	89,106	(41,281)	145,397	178,212	32,815	1,088,430	13.4%	34,638	67,570	77,827
Debt Service	18	191,579	185,578	(6,001)	383,158	371,156	(12,002)	2,226,903	17.2%	197,273	394,546	(11,388)
Transfer to OPEB Trust Fund	19	75,000	75,000	-	75,000	75,000	-	75,000	100.0%	75,000	75,000	-
Retirement of Bethel Debt	20	-	-	-	-	-	-	-	n/a	-	-	-
Repayment of Capacity Fees	21	-	-	-	-	-	-	-	n/a	-	-	-
	22	\$1,736,405	\$1,601,395	(\$135,010)	\$3,163,572	\$3,127,790	(\$35,782)	\$19,108,612	16.6%	\$1,841,337	\$2,818,828	\$344,744
<b>Equity/Deficit from Operations</b>	23	<b>\$233,255</b>	<b>\$389,781</b>	<b>(\$156,526)</b>	<b>\$717,776</b>	<b>\$851,337</b>	<b>(\$133,561)</b>	<b>\$4,783,743</b>		<b>\$258,428</b>	<b>\$1,247,713</b>	<b>(\$529,937)</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	25	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	26	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	27	(200,000)	(385,002)	185,002	(660,000)	(845,002)	185,002	(4,750,000)	13.9%	-	(420,833)	(239,167)
Transfer to Designated Reserves	28	-	-	-	-	-	-	-	n/a	-	-	-
	29	(\$200,000)	(\$385,002)	\$185,002	(\$660,000)	(\$845,002)	\$185,002	(\$4,750,000)		\$0	(\$420,833)	(\$239,167)
<b>Total Equity/Deficit</b>	30	<b>\$33,255</b>	<b>\$4,779</b>	<b>\$28,476</b>	<b>\$57,776</b>	<b>\$6,335</b>	<b>\$51,441</b>	<b>\$33,743</b>		<b>\$258,428</b>	<b>\$826,880</b>	<b>(\$769,104)</b>

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel, the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission  
Revenue and Expenses - Sewer Fund  
August 31, 2021

Line #	Current Fiscal Year						Prior Fiscal Year					
	August Actual	August Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	August Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	32,045								31,000		
Kgallons Total Flow	2	441,420	349,671	(91,749)	814,270	660,053	(154,217)	4,209,308	19.3%	351,000	635,860	178,410
Kgallons Billed - Retail	3	241,626	235,886	5,740	474,926	465,764	9,162	2,833,906	16.8%	251,535	490,206	(15,280)
Kgallons Billed - Wholesale <sup>1</sup>	4	835	825	10	23,026	1,629	21,397	9,908	232.4%	6,809	13,546	9,480
<b>Total Kgallons Billed</b>	<b>5</b>	<b>242,461</b>	<b>236,711</b>	<b>5,750</b>	<b>497,951</b>	<b>467,393</b>	<b>30,558</b>	<b>2,843,814</b>	<b>17.5%</b>	<b>258,344</b>	<b>503,751</b>	<b>(5,800)</b>
<b>Revenue:</b>												
Rates & Charges - Retail	6	\$1,972,965	\$1,944,531	\$28,434	\$3,889,250	\$3,889,062	\$188	\$23,334,376	16.7%	\$2,008,643	\$3,940,751	(\$51,501)
Rates & Charges - Wholesale <sup>1</sup>	7	4,761	4,439	322	129,029	8,878	120,151	55,485	232.5%	38,128	75,856	53,173
Fees & Charges	8	40,542	35,233	5,309	65,465	70,466	(5,001)	422,785	15.5%	38,473	82,884	(17,419)
Miscellaneous	9	10,949	10,914	35	21,630	21,828	(198)	130,963	16.5%	5,144	25,489	(3,859)
Interest Income	10	3,360	6,667	(3,307)	7,390	13,334	(5,944)	80,000	9.2%	5,951	12,948	(5,558)
FEMA/Insurance Reimbursement	11	9,830	-	9,830	9,830	-	9,830	-	n/a	-	-	9,830
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	-	-
	14	<b>\$2,042,407</b>	<b>\$2,001,784</b>	<b>\$40,623</b>	<b>\$4,122,594</b>	<b>\$4,003,568</b>	<b>\$119,026</b>	<b>\$24,023,609</b>	<b>17.2%</b>	<b>\$2,096,339</b>	<b>\$4,137,928</b>	<b>(\$15,334)</b>
<b>Expenditures:</b>												
Operations	15	\$1,294,020	\$1,299,554	\$5,534	\$2,472,662	\$2,599,108	\$126,446	\$16,235,945	15.2%	\$1,412,930	\$2,108,819	\$363,843
Capital Outlay	16	58,281	141,701	83,420	97,171	283,402	186,231	1,708,730	5.7%	94,815	168,729	(71,558)
Debt Service	17	390,618	419,995	29,377	781,236	839,990	58,754	5,039,943	15.5%	440,077	880,154	(98,918)
Transfer to OPEB Trust Fund	18	75,000	75,000	-	75,000	75,000	-	75,000	100.0%	75,000	75,000	-
Retirement of Bethel Debt	19	-	-	-	-	-	-	-	n/a	-	-	-
Repayment of Capacity Fees	20	-	-	-	-	-	-	-	n/a	-	-	-
	21	<b>\$1,817,919</b>	<b>\$1,936,250</b>	<b>\$118,331</b>	<b>\$3,426,069</b>	<b>\$3,797,500</b>	<b>\$371,431</b>	<b>\$23,059,618</b>	<b>14.9%</b>	<b>\$2,022,822</b>	<b>\$3,232,702</b>	<b>\$193,367</b>
<b>Equity/Deficit from Operations</b>	<b>22</b>	<b>\$224,488</b>	<b>\$65,534</b>	<b>\$158,954</b>	<b>\$696,525</b>	<b>\$206,068</b>	<b>\$490,457</b>	<b>\$963,991</b>		<b>\$73,517</b>	<b>\$905,226</b>	<b>(\$208,701)</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	24	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	25	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	26	(200,000)	(62,500)	(137,500)	(600,000)	(125,000)	(475,000)	(750,000)	80.0%	-	(358,334)	(241,666)
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	-	-
	28	<b>(\$200,000)</b>	<b>(\$62,500)</b>	<b>(\$137,500)</b>	<b>(\$600,000)</b>	<b>(\$125,000)</b>	<b>(\$475,000)</b>	<b>(\$750,000)</b>		<b>\$0</b>	<b>(\$358,334)</b>	<b>(\$241,666)</b>
<b>Total Equity/Deficit</b>	<b>29</b>	<b>\$24,488</b>	<b>\$3,034</b>	<b>\$21,454</b>	<b>\$96,525</b>	<b>\$81,068</b>	<b>\$15,457</b>	<b>\$213,991</b>		<b>\$73,517</b>	<b>\$546,892</b>	<b>(\$450,367)</b>

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel and the Town of Grimesland.

Greenville Utilities Commission  
Revenue and Expenses - Gas Fund  
August 31, 2021

Line #	Current Fiscal Year						Prior Fiscal Year					
	August Actual	August Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	August Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	23,993								23,720		
CCFs Purchased	2	27,827	1,769,260	1,741,433	2,006,513	3,043,127	1,036,614	35,385,198	5.7%	1,989,806	3,753,911	(1,747,398)
CCFs Delivered to GUC	3	1,928,500	1,717,598	(210,902)	3,795,025	2,954,268	(840,757)	34,351,950	11.0%	1,874,407	3,533,999	261,026
CCFs Billed - Firm	4	629,919	495,105	134,814	1,245,264	1,008,750	236,514	17,441,332	7.1%	584,909	1,167,198	78,066
CCFs Billed - Interruptible	5	1,216,809	1,019,056	197,753	2,182,312	1,905,124	277,188	15,491,672	14.1%	1,019,056	1,905,124	277,188
CCFs Billed - Total	6	1,846,728	1,514,161	332,567	3,427,576	2,913,874	513,702	32,933,004	10.4%	1,603,965	3,072,322	355,254
<b>Revenue:</b>												
Rates & Charges - Retail	7	\$1,745,875	\$1,675,635	\$70,240	\$3,449,624	\$3,043,120	\$406,504	\$32,285,537	10.7%	\$1,691,214	\$3,190,745	\$258,879
Fees & Charges	8	13,006	13,681	(675)	24,720	27,362	(2,642)	164,160	15.1%	11,900	27,886	(3,166)
Miscellaneous	9	44,340	11,220	33,120	53,523	22,440	31,083	134,637	39.8%	35,760	44,153	9,370
Interest Income	10	6,205	11,667	(5,462)	13,191	23,334	(10,143)	140,000	9.4%	11,918	25,785	(12,594)
FEMA/Insurance Reimbursement	11	8,601	-	8,601	8,601	-	8,601	-	n/a	-	-	8,601
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	-	-
	14	<b>\$1,818,027</b>	<b>\$1,712,203</b>	<b>\$105,824</b>	<b>\$3,549,659</b>	<b>\$3,116,256</b>	<b>\$433,403</b>	<b>\$32,724,334</b>	<b>10.8%</b>	<b>\$1,750,792</b>	<b>\$3,288,569</b>	<b>\$261,090</b>
<b>Expenditures:</b>												
Operations	15	\$909,664	\$912,689	\$3,025	\$1,969,346	\$1,825,378	(\$143,968)	\$11,531,688	17.1%	\$1,140,637	\$1,670,453	\$298,893
Purchased Gas	16	1,016,815	763,212	(253,603)	2,135,750	1,385,409	(750,341)	15,617,414	13.7%	786,203	1,598,317	537,433
Capital Outlay	17	86,022	127,017	40,995	162,404	254,034	91,630	1,569,720	10.3%	51,909	105,502	56,902
Debt Service	18	126,615	126,939	324	253,230	253,878	648	1,523,270	16.6%	132,361	264,722	(11,492)
City Turnover	19	139,144	139,144	-	278,288	278,288	-	1,669,723	16.7%	138,762	277,524	764
Transfer to OPEB Trust Fund	20	75,000	75,000	-	75,000	75,000	-	75,000	100.0%	75,000	75,000	-
	21	<b>\$2,353,260</b>	<b>\$2,144,001</b>	<b>(\$209,259)</b>	<b>\$4,874,018</b>	<b>\$4,071,987</b>	<b>(\$802,031)</b>	<b>\$31,986,815</b>	<b>15.2%</b>	<b>\$2,324,872</b>	<b>\$3,991,518</b>	<b>\$882,500</b>
<b>Equity/Deficit from Operations</b>	22	<b>(\$535,233)</b>	<b>(\$431,798)</b>	<b>(\$103,435)</b>	<b>(\$1,324,359)</b>	<b>(\$955,731)</b>	<b>(\$368,628)</b>	<b>\$737,519</b>		<b>(\$574,080)</b>	<b>(\$702,949)</b>	<b>(\$621,410)</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	24	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	25	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	26	-	-	-	-	-	-	(650,000)	0.0%	-	-	-
Transfer to Capital Projects	27	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Designated Reserves	28	-	-	-	-	-	-	-	n/a	-	-	-
	29	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$650,000)</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Equity/Deficit</b>	30	<b>(\$535,233)</b>	<b>(\$431,798)</b>	<b>(\$103,435)</b>	<b>(\$1,324,359)</b>	<b>(\$955,731)</b>	<b>(\$368,628)</b>	<b>\$87,519</b>		<b>(\$574,080)</b>	<b>(\$702,949)</b>	<b>(\$621,410)</b>

**Greenville Utilities Commission**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**August 31, 2021**  
**Preliminary**

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 17,760,607	\$ 1,930,411	\$ 2,018,268	\$ 1,758,881	\$ 23,468,167
Other operating revenues	2	45,096	9,202	8,470	8,917	71,685
Total operating revenues	3	17,805,703	1,939,613	2,026,738	1,767,798	23,539,852
Operating expenses:						
Administration and general	4	1,318,463	480,458	469,655	461,043	2,729,619
Operations and maintenance	5	1,197,631	933,980	899,361	523,621	3,554,593
Purchased power and gas	6	13,003,365	-	-	1,016,815	14,020,180
Depreciation	7	190,946	155,518	333,549	(26,525)	653,488
Total operating expenses	8	15,710,405	1,569,956	1,702,565	1,974,954	20,957,880
Operating income (loss)	9	2,095,298	369,657	324,173	(207,156)	2,581,972
Non-operating revenues (expenses):						
Interest income	10	32,169	8,349	9,191	12,033	61,742
Debt interest expense and service charges	11	(192,575)	(82,113)	(148,411)	(60,445)	(483,544)
Other nonoperating revenues	12	175,479	46,903	44,448	44,024	310,854
Other nonoperating expenses	13	(64,835)	-	-	-	(64,835)
Net nonoperating revenues	14	(49,762)	(26,861)	(94,772)	(4,388)	(175,783)
Income before contributions and transfers	15	2,045,536	342,796	229,401	(211,544)	2,406,189
Contributions and transfers:						
Capital contributions	16	-	57,957	76,060	-	134,017
Transfer to City of Greenville, General Fund	17	(335,077)	-	-	(139,144)	(474,221)
Transfer to City of Greenville, street light reimbursement	18	(84,536)	-	-	-	(84,536)
Total contributions and transfers	19	(419,613)	57,957	76,060	(139,144)	(424,740)
Changes in net position	20	1,625,923	400,753	305,461	(350,688)	1,981,449
Net position, beginning of month	21	159,921,620	82,084,651	121,179,651	53,431,719	416,617,641
Net position, end of month	22	\$ 161,547,543	\$ 82,485,404	\$ 121,485,112	\$ 53,081,031	\$ 418,599,090

**Greenville Utilities Commission**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Fiscal Year to Date**  
**August 31, 2021**  
**Preliminary**

Line #	Major Funds				Total	Last Year	
	Electric Fund	Water Fund	Sewer Fund	Gas Fund			
Operating revenues:							
Charges for services	1	\$ 35,224,105	\$ 3,819,925	\$ 4,083,744	\$ 3,474,344	\$ 46,602,118	\$ 46,319,750
Other operating revenues	2	77,322	17,731	16,563	14,814	126,430	70,515
Total operating revenues	3	35,301,427	3,837,656	4,100,307	3,489,158	46,728,548	46,390,265
Operating expenses:							
Administration and general	4	2,516,378	870,207	854,725	833,407	5,074,717	4,541,381
Operations and maintenance	5	2,554,687	1,764,808	1,692,935	1,210,940	7,223,370	6,575,386
Purchased power and gas	6	24,369,357	-	-	2,135,750	26,505,107	27,107,803
Depreciation	7	1,913,361	734,348	1,161,300	440,239	4,249,248	3,750,293
Total operating expenses	8	31,353,783	3,369,363	3,708,960	4,620,336	43,052,442	41,974,863
Operating income (Loss)	9	3,947,644	468,293	391,347	(1,131,178)	3,676,106	4,415,402
Non-operating revenues (expenses):							
Interest income	10	66,581	16,636	18,430	24,742	126,389	231,942
Debt interest expense and service charges	11	(385,150)	(164,226)	(296,822)	(120,890)	(967,088)	(932,296)
Other nonoperating revenues	12	277,769	75,082	71,704	47,310	471,865	285,892
Other nonoperating expenses	13	(64,835)	-	-	-	(64,835)	-
Net nonoperating revenues	14	(105,635)	(72,508)	(206,688)	(48,838)	(433,669)	(414,462)
Income before contributions and transfers	15	3,842,009	395,785	184,659	(1,180,016)	3,242,437	4,000,940
Contributions and transfers:							
Capital contributions	16	-	57,957	76,060	-	134,017	281,572
Transfer to City of Greenville, General Fund	17	(670,154)	-	-	(278,288)	(948,442)	(923,686)
Transfer to City of Greenville, street light reimbursement	18	(168,789)	-	-	-	(168,789)	(152,610)
Total contributions and transfers	19	(838,943)	57,957	76,060	(278,288)	(983,214)	(794,724)
Changes in net position	20	3,003,066	453,742	260,719	(1,458,304)	2,259,223	3,206,216
Beginning net position	21	158,544,477	82,031,662	121,224,393	54,539,335	416,339,867	408,931,213
Ending net position	22	\$ 161,547,543	\$ 82,485,404	\$ 121,485,112	\$ 53,081,031	\$ 418,599,090	\$ 412,137,429

<sup>1</sup> Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

**Greenville Utilities Commission**  
**Statement of Cash Flows**  
**Fiscal Year to Date**  
**August 31, 2021**  
**Preliminary**

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
<b>Sources:</b>							
Operating income	1	\$ 3,947,644	\$ 468,293	\$ 391,347	\$ (1,131,178)	\$ 3,676,106	\$ 4,415,402
Depreciation	2	1,913,361	734,348	1,161,300	440,239	4,249,248	3,750,293
Changes in working capital	3	(2,758,310)	(22,289)	(260,607)	(236,116)	(3,277,322)	(2,629,063)
Interest earned	4	42,905	8,452	7,391	13,191	71,939	131,254
FEMA/insurance reimbursement	5	33,177	9,830	9,830	8,601	61,438	-
Transfer from rate stabilization	6	-	-	-	-	-	-
Transfer from capital projects	7	-	-	-	-	-	-
Proceeds from debt issuance	8	-	-	-	-	-	-
Subtotal	9	3,178,777	1,198,634	1,309,261	(905,263)	4,781,409	5,667,886
<b>Uses:</b>							
City Turnover	10	(670,154)	-	-	(278,288)	(948,442)	(923,686)
City Street Light reimbursement	11	(168,789)	-	-	-	(168,789)	(152,610)
Debt service payments	12	(1,434,731)	(491,785)	(492,941)	(601,391)	(3,020,848)	(2,262,988)
Debt Issuance costs	13	-	-	-	-	-	-
Other nonoperating expenses	14	(64,835)	-	-	-	(64,835)	-
Capital Outlay expenditures	15	(1,518,828)	(145,397)	(97,171)	(162,404)	(1,923,800)	(1,863,020)
Transfers to Rate Stabilization Fund	16	-	-	-	-	-	-
Transfers to Capital Projects Fund	17	(2,000,000)	(660,000)	(600,000)	-	(3,260,000)	(1,100,000)
Subtotal	18	(5,857,337)	(1,297,182)	(1,190,112)	(1,042,083)	(9,386,714)	(6,302,304)
Net increase (decrease) - operating cash	19	(2,678,560)	(98,548)	119,149	(1,947,346)	(4,605,305)	(634,418)
<b>Rate stabilization funds</b>							
Transfers from Operating Fund	20	-	-	-	-	-	-
Interest earnings	21	19,918	-	-	2,487	22,405	39,899
Transfers to Operating Fund	22	-	-	-	-	-	-
Net increase (decrease) - rate stabilization fund	23	19,918	-	-	2,487	22,405	39,899
<b>Capital projects funds</b>							
Proceeds from debt issuance	24	-	3,960,887	-	-	3,960,887	-
Contributions/grants	25	-	-	-	-	-	-
Interest earnings	26	3,759	7,033	9,767	9,063	29,622	58,571
Transfers from Operating Fund	27	2,000,000	660,000	600,000	-	3,260,000	1,100,000
Changes in working capital	28	(17,756)	(40,583)	(362)	(363)	(59,064)	(57,573)
Capital Projects expenditures	29	(2,112,645)	(3,640,884)	(288,842)	(246,459)	(6,288,830)	(8,462,392)
Net increase (decrease) - capital projects	30	(126,642)	946,453	320,563	(237,759)	902,615	(7,361,394)
<b>Capital reserves funds</b>							
System development fees	31	-	54,028	84,798	-	138,826	109,988
Interest earnings	32	-	1,151	1,272	-	2,423	2,218
Transfers to Capital Projects Fund	33	-	-	-	-	-	-
Transfers to Operating Fund	34	-	-	-	-	-	-
Net increase (decrease) - capital reserves	35	-	55,179	86,070	-	141,249	112,206
Net increase (decrease) in cash and investments	36	(2,785,284)	903,084	525,782	(2,182,618)	(3,539,036)	(7,843,707)
Cash and investments and revenue bond proceeds, beginning	37	\$ 83,712,908	\$ 21,121,786	\$ 26,164,432	\$ 31,088,997	\$ 162,088,123	\$ 169,653,776
Cash and investments and revenue bond proceeds, ending	38	\$ 80,927,624	\$ 22,024,870	\$ 26,690,214	\$ 28,906,379	\$ 158,549,087	\$ 161,810,069

**Greenville Utilities Commission**  
**Statement of Net Position**  
**August 31, 2021**  
**Preliminary**

	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
<b>Assets</b>						
Current assets:						
Cash and investments - Operating Fund	1	51,645,913	7,908,249	8,601,294	14,372,181	82,527,637
Cash and investments - Rate Stabilization Fund	2	24,549,016	-	-	3,973,040	28,522,056
Cash and investments - Capital Project Fund	3	4,700,548	9,776,039	12,783,749	10,372,965	37,633,301
Accounts receivable, net	4	21,395,272	2,325,123	2,506,935	2,171,978	28,399,308
Due from other governments	5	1,400,344	493,096	314,743	225,891	2,434,074
Inventories	6	7,727,942	1,043,843	240,812	916,164	9,928,761
Prepaid expenses and deposits	7	570,559	144,754	151,584	132,630	999,527
Total current assets	8	<u>111,989,594</u>	<u>21,691,104</u>	<u>24,599,117</u>	<u>32,164,849</u>	<u>190,444,664</u>
Non-current assets:						
Restricted assets:						
Restricted cash and cash equivalents:						
Bond funds	9	32,147	3,219,081	1,891,447	188,193	5,330,868
Capacity fees	10	-	-	2,158,902	-	2,158,902
System development fees	11	-	1,121,501	1,254,822	-	2,376,323
Total restricted cash and cash equivalents	12	<u>32,147</u>	<u>4,340,582</u>	<u>5,305,171</u>	<u>188,193</u>	<u>9,866,093</u>
Total restricted assets	13	<u>32,147</u>	<u>4,340,582</u>	<u>5,305,171</u>	<u>188,193</u>	<u>9,866,093</u>
Notes receivable	14	-	174,559	-	-	174,559
Capital assets:						
Land, easements and construction in progress	15	12,521,694	29,155,633	5,825,687	2,962,669	50,465,683
Other capital assets, net of depreciation	16	139,414,574	87,576,470	148,786,983	48,086,115	423,864,142
Total capital assets	17	<u>151,936,268</u>	<u>116,732,103</u>	<u>154,612,670</u>	<u>51,048,784</u>	<u>474,329,825</u>
Total non-current assets	18	<u>151,968,415</u>	<u>121,247,244</u>	<u>159,917,841</u>	<u>51,236,977</u>	<u>484,370,477</u>
Total assets	19	<u>263,958,009</u>	<u>142,938,348</u>	<u>184,516,958</u>	<u>83,401,826</u>	<u>674,815,141</u>
<b>Deferred Outflows of Resources</b>						
Pension deferrals	20	3,586,078	1,924,237	1,836,772	1,399,446	8,746,533
OPEB deferrals	21	6,128,584	3,288,509	3,139,032	2,391,642	14,947,767
Unamortized bond refunding charges	22	242,573	461,769	436,538	32,988	1,173,868
Total deferred outflows of resources	23	<u>9,957,235</u>	<u>5,674,515</u>	<u>5,412,342</u>	<u>3,824,076</u>	<u>24,868,168</u>
<b>Liabilities</b>						
Current liabilities:						
Accounts payable and accrued expenses	24	15,269,475	826,592	804,336	1,692,606	18,593,009
Customer deposits	25	3,623,069	1,565,908	825,511	489,906	6,504,394
Accrued interest payable	26	563,971	271,471	555,984	204,162	1,595,588
Due to City of Greenville	27	-	-	-	-	-
Unearned revenue <sup>2</sup>	28	-	18,600	10,080	-	28,680
Current portion of compensated absences	29	661,979	320,742	292,225	262,402	1,537,348
Current maturities of long-term debt	30	1,158,320	1,000,595	2,562,738	337,620	5,059,273
Total current liabilities	31	<u>21,276,814</u>	<u>4,003,908</u>	<u>5,050,874</u>	<u>2,986,696</u>	<u>33,318,292</u>
Non-current liabilities						
Compensated absences	32	575,502	308,154	288,631	299,552	1,471,839
Long-term debt, excluding current portion	33	59,867,943	45,370,428	47,407,213	18,898,644	171,544,228
Net OPEB liability	34	22,288,744	11,959,815	11,416,186	8,698,046	54,362,791
Net pension liability	35	6,444,994	3,458,290	3,301,095	2,515,121	15,719,500
Total non current liabilities	36	<u>89,177,183</u>	<u>61,096,687</u>	<u>62,413,125</u>	<u>30,411,363</u>	<u>243,098,358</u>
Total liabilities	37	<u>110,453,997</u>	<u>65,100,595</u>	<u>67,463,999</u>	<u>33,398,059</u>	<u>276,416,650</u>
<b>Deferred Inflows of Resources</b>						
Pension deferrals	38	51,097	27,417	26,171	19,940	124,625
OPEB deferrals	39	1,862,607	999,447	954,018	726,872	4,542,944
Total deferred inflows of resources	40	<u>1,913,704</u>	<u>1,026,864</u>	<u>980,189</u>	<u>746,812</u>	<u>4,667,569</u>
<b>Net Position</b>						
Net investment in capital assets	41	91,184,725	74,041,930	106,970,704	32,033,701	304,231,060
Unrestricted	42	70,362,818	8,443,474	14,514,408	21,047,330	114,368,030
Total net position	43	<u>\$ 161,547,543</u>	<u>\$ 82,485,404</u>	<u>\$ 121,485,112</u>	<u>\$ 53,081,031</u>	<u>\$ 418,599,090</u>

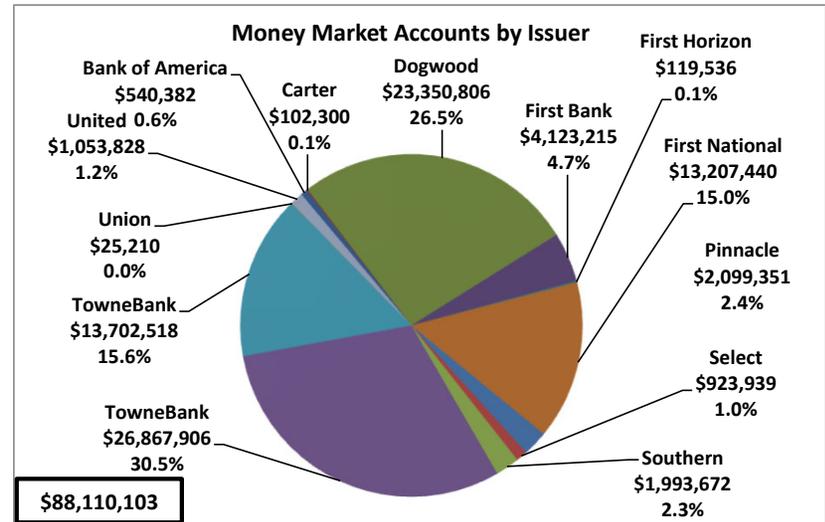
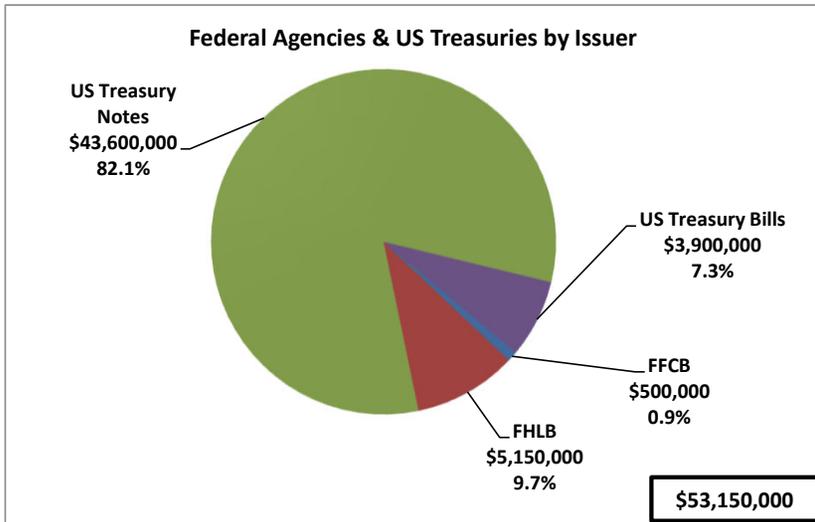
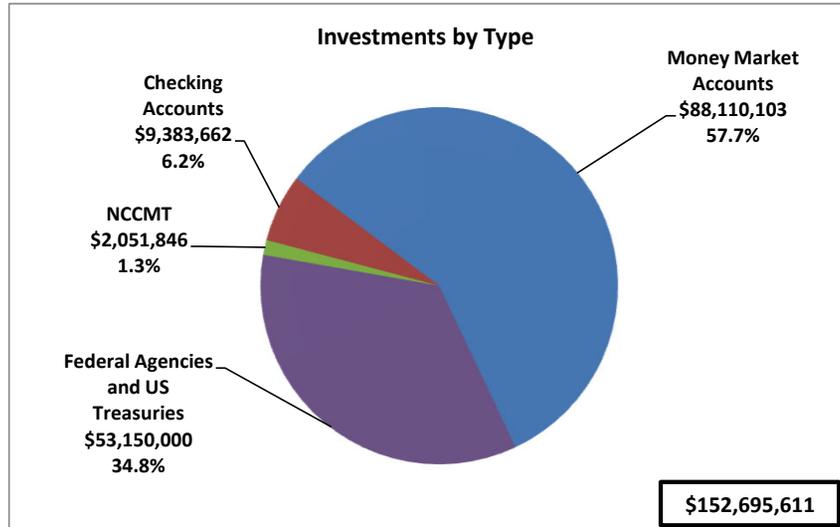
<sup>1</sup> Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

<sup>2</sup> Unearned revenue includes prepaid street light installations and prepaid water and sewer tap fees.

**Capital Projects Summary Report**  
**August 31, 2021**

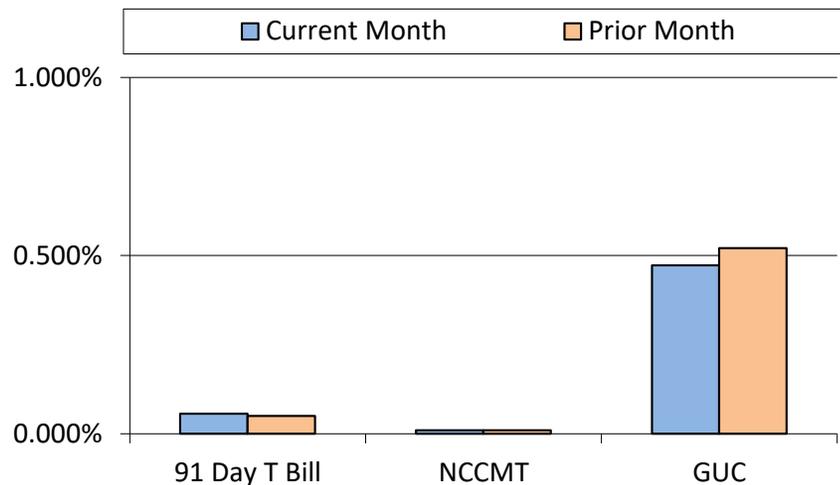
Project #	Project Name	Original Budget	Board Approval	Current			% of		Available Budget	Estimated Completion Date	
				Approved Budget	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	Budget Expended			Encumbrances
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	52,550,000	60,016	140,913	51,039,482	97.1%	297,697	1,212,821	7/31/2022
FCP10160	New Operations Center - Fleet Maintenance Building	7,000,000	6/11/2020	7,750,000	435,092	435,092	709,274	9.2%	5,987,893	1,052,833	6/30/2023
ICP10189	Asset Management Software	3,100,000	6/10/2021	3,100,000	-	-	-	0.0%	-	3,100,000	8/30/2022
<b>Total Shared Capital Projects</b>		<b>\$ 14,100,000</b>		<b>\$ 63,400,000</b>	<b>\$ 495,108</b>	<b>\$ 576,005</b>	<b>\$ 51,748,756</b>	<b>81.6%</b>	<b>\$ 6,285,590</b>	<b>\$ 5,365,654</b>	
ECP-133	Sugg Parkway Transmission Line	1,700,000	5/17/2011	1,700,000	51	6,292	1,101,788	64.8%	4,070	594,142	12/1/2021
ECP-134	Sugg Parkway Substation	3,400,000	5/17/2011	3,400,000	26,995	1,618,849	2,945,453	86.6%	137,008	317,539	11/1/2021
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	600,000	-	-	170,474	28.4%	160,520	269,006	6/30/2025
ECP10174	Electric System Expansion	2,500,000	6/8/2017	2,500,000	65,995	66,896	66,896	2.7%	500,933	1,932,171	8/31/2021
ECP10208	Battery Storage Pilot Program 1MW	1,600,000	6/13/2019	1,600,000	-	-	1,025,200	64.1%	-	574,800	3/31/2021
ECP10218	Mt. Pleasant to Wellcome 115 kV Transmission	8,892,000	6/11/2020	8,892,000	20,836	25,222	274,739	3.1%	247,494	8,369,767	6/30/2023
ECP10219	Peak Shaving Generator(s) Replacement	6,000,000	6/11/2020	6,000,000	-	-	316,650	5.3%	738,850	4,944,500	6/30/2025
ECP10220	Transmission Structure Replacement(s)	2,000,000	6/11/2020	2,000,000	54,213	160,329	752,365	37.6%	37,886	1,209,749	6/30/2025
<b>Total Electric Capital Projects</b>		<b>\$ 26,392,000</b>		<b>\$ 26,692,000</b>	<b>\$ 168,090</b>	<b>\$ 1,877,588</b>	<b>\$ 6,653,565</b>	<b>24.9%</b>	<b>\$ 1,826,761</b>	<b>\$ 18,211,674</b>	
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	55,000,000	1,665,991	1,711,348	26,336,703	47.9%	27,020,189	1,643,108	12/31/2023
WCP-121	10th Street Connector Project	892,500	10/16/2014	1,896,000	-	-	5,875	0.3%	851,079	1,039,046	TBD by NCDOT
WCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	1,260,000	-	-	150	0.0%	-	1,259,850	12/31/2020
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,250,000	-	-	948,982	75.9%	22,058	278,960	6/30/2022
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	500,000	-	-	-	0.0%	-	500,000	12/31/2022
WCP10032	Water Main Rehabilitation Program Phase II	1,000,000	6/13/2019	1,000,000	-	4,389	154,225	15.4%	27,430	818,345	12/31/2021
WCP10033	Water Treatment Plan Riverbank Stabilization	1,500,000	6/11/2020	1,500,000	-	-	-	0.0%	-	1,500,000	6/30/2021
WCP10035	Bethel Water System Improvements	1,367,000	4/19/2021	1,367,000	19,660	35,400	35,400	2.6%	109,600	1,222,000	12/31/2023
WCP10036	Elm Street Water Main Relocations	375,000	6/10/2021	375,000	-	-	-	0.0%	-	375,000	6/30/2024
<b>Total Water Capital Projects</b>		<b>\$ 8,864,500</b>		<b>\$ 64,148,000</b>	<b>\$ 1,685,651</b>	<b>\$ 1,751,137</b>	<b>\$ 27,481,335</b>	<b>42.8%</b>	<b>\$ 28,030,356</b>	<b>\$ 8,636,309</b>	
SCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	2,950,000	-	-	50,593	1.7%	-	2,899,407	12/31/2020
SCP10217	10th Street Connector Project	306,000	6/9/2016	306,000	-	-	-	0.0%	-	306,000	TBD by NCDOT
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	3,000,000	8,445	33,923	239,025	8.0%	353	2,760,622	1/31/2022
SCP10222	Sewer Outfall Rehabilitation Phase 4	2,480,000	6/8/2017	2,480,000	131,765	157,641	522,177	21.1%	1,858,843	98,980	12/31/2022
SCP10223	Regional Pump Station Upgrades	1,800,000	6/8/2017	1,800,000	-	-	1,180,936	65.6%	3,158	615,906	6/30/2021
SCP10229	Greene Street Pump Station and Force Main	1,100,000	6/14/2018	2,200,000	1,136	1,136	139,476	6.3%	230,156	1,830,368	12/31/2021
SCP10230	Forlines Pump Station Expansion	250,000	6/14/2018	2,250,000	6,297	6,297	162,894	7.2%	40,140	2,046,966	7/31/2022
SCP10233	WWTP Headworks Improvements	2,500,000	6/13/2019	2,500,000	-	8,000	318,000	12.7%	23,000	2,159,000	12/31/2021
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	500,000	-	-	414,949	83.0%	-	85,051	6/30/2022
SCP10238	WWTP Clarifier Replacement Project	6,000,000	8/19/2019	7,500,000	-	-	-	0.0%	-	7,500,000	7/31/2022
SCP10241	Bethel Wastewater System Improvements	3,000,000	4/19/2021	3,000,000	-	17,629	17,629	0.6%	209,121	2,773,250	12/31/2023
SCP10242	Sewer System Impr. for Industry and Commercial	656,000	6/10/2021	656,000	-	-	-	0.0%	-	656,000	6/30/2022
SCP10243	Elm Street Sewer Pipeline Relocations	325,000	6/10/2021	325,000	-	-	-	0.0%	-	325,000	6/30/2024
SCP10244	Sewer System Extensions Phase I	3,244,000	6/10/2021	3,244,000	-	-	-	0.0%	-	3,244,000	6/30/2023
<b>Total Sewer Capital Projects</b>		<b>\$ 24,741,000</b>		<b>\$ 32,711,000</b>	<b>\$ 147,643</b>	<b>\$ 224,626</b>	<b>\$ 3,045,679</b>	<b>9.3%</b>	<b>\$ 2,364,771</b>	<b>\$ 27,300,550</b>	
GCP-92	LNG Liquefaction Additions	1,000,000	6/11/2015	1,000,000	-	-	28,428	2.8%	-	971,572	On Hold
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	5,200,000	780	780	92,284	1.8%	19,049	5,088,667	6/30/2023
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	12/31/2022
GCP10104	Memorial Drive Bridge Replacement	1,500,000	6/14/2018	2,000,000	-	-	403,032	20.2%	1,566,015	30,953	TBD by NCDOT
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	1,000,000	-	-	-	0.0%	-	1,000,000	12/31/2023
GCP10109	Integrity Management Replacement Project	1,750,000	6/13/2019	1,750,000	53,846	135,198	472,832	27.0%	160,003	1,117,165	6/30/2022
GCP10112	VOA Road Loop	1,200,000	6/11/2020	1,200,000	7,103	16,245	116,354	9.7%	74,446	1,009,200	6/30/2023
GCP10113	Evans Street Widening (NCDOT U-2817)	136,000	6/11/2020	136,000	-	-	-	0.0%	-	136,000	6/30/2025
GCP10114	14th Street Widening (NCDOT U-5917)	57,000	6/11/2020	100,000	-	-	-	0.0%	-	100,000	6/30/2026
<b>Total Gas Capital Projects</b>		<b>\$ 17,443,000</b>		<b>\$ 13,686,000</b>	<b>\$ 61,729</b>	<b>\$ 152,223</b>	<b>\$ 1,112,930</b>	<b>8.1%</b>	<b>\$ 1,819,513</b>	<b>\$ 10,753,557</b>	
<b>Grand Total Capital Projects</b>		<b>\$ 91,540,500</b>		<b>\$ 200,637,000</b>	<b>\$ 2,558,221</b>	<b>\$ 4,581,579</b>	<b>\$ 90,042,265</b>	<b>44.9%</b>	<b>\$ 40,326,991</b>	<b>\$ 70,267,744</b>	

## Investment Portfolio Diversification August 31, 2021

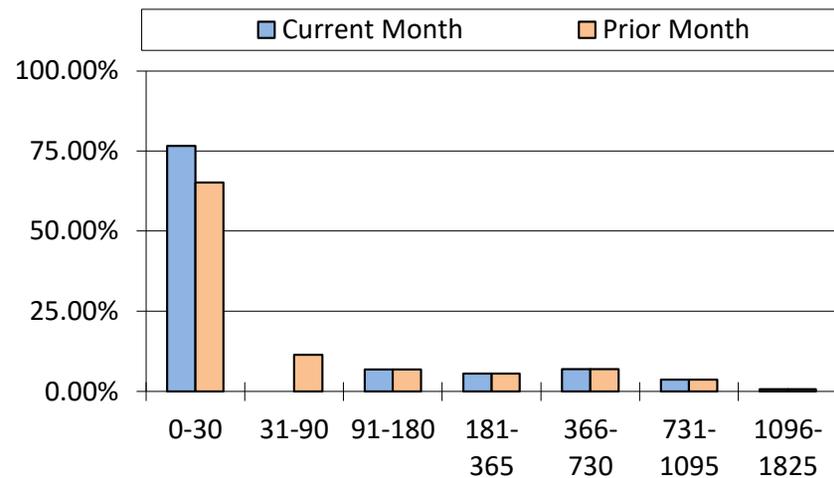


**Cash and Investment Report  
August 31, 2021**

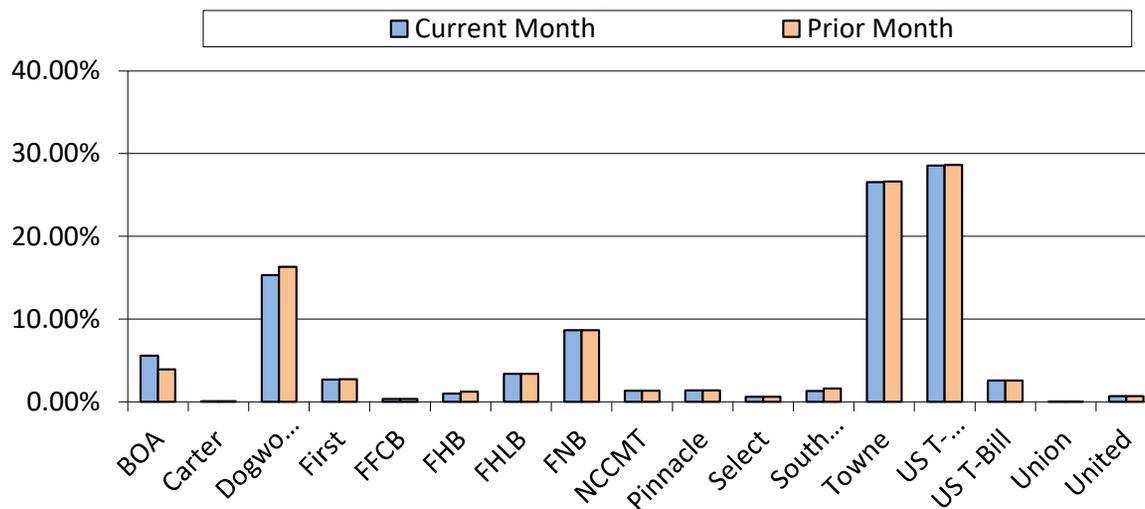
**Yield Comparison**



**Days to Maturity  
Percent of Portfolio**



**Portfolio by Issuer**



**GUC Investments Portfolio  
Summary by Issuer  
August 31, 2021**

<b>Issuer</b>	<b>Number of Investments</b>	<b>Par Value</b>	<b>Remaining Cost</b>	<b>% of Portfolio</b>	<b>Average YTM 365</b>	<b>Average Days to Maturity</b>
Bank of America	2	8,529,809.98	8,529,809.98	5.58	0.011	1
Carter Bank	1	102,300.05	102,300.05	0.07	0.180	1
Dogwood State Bank	1	23,350,806.34	23,350,806.34	15.28	0.300	1
First Bank	1	4,123,215.01	4,123,215.01	2.70	0.200	1
Federal Farm Credit Bank	1	500,000.00	500,000.00	0.33	0.370	926
First Horizon Bank	2	1,513,769.97	1,513,769.97	0.99	0.004	1
Federal Home Loan Bank	3	5,150,000.00	5,193,612.50	3.40	1.509	625
First National Bank	1	13,207,440.24	13,207,440.24	8.64	0.180	1
N C Capital Management Trust	2	2,051,845.94	2,051,845.94	1.34	0.010	1
Pinnacle Bank	1	2,099,350.65	2,099,350.65	1.37	0.150	1
Select Bank & Trust Co.	1	923,939.27	923,939.27	0.60	0.050	1
Southern Bank & Trust Co.	1	1,993,671.71	1,993,671.71	1.30	0.150	1
US Treasury Note	16	43,600,000.00	43,677,736.23	28.58	0.994	265
US Treasury Bill	2	3,900,000.00	3,899,145.26	2.55	0.046	106
TowneBank	2	40,570,423.71	40,570,423.71	26.55	0.217	1
Union Bank	1	25,210.28	25,210.28	0.02	0.100	1
United Bank	1	1,053,827.50	1,053,827.50	0.69	0.650	1
<b>Total and Average</b>	<b>39</b>	<b>152,695,610.65</b>	<b>152,816,104.64</b>	<b>100.00</b>	<b>0.472</b>	<b>103</b>

**GUC Investments Portfolio  
Portfolio Management  
Portfolio Details - Investments  
August 31, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>NC Capital Management Trust</b>												
SYS33	33	N C Capital Management Trust			1,881,739.77	1,881,739.77	1,881,739.77	0.010	0.010	0.010	1	
SYS988	988	N C Capital Management Trust			170,106.17	170,106.17	170,106.17	0.010	0.010	0.010	1	
<b>Subtotal and Average</b>			<b>2,050,534.30</b>		<b>2,051,845.94</b>	<b>2,051,845.94</b>	<b>2,051,845.94</b>	<b>0.010</b>	<b>0.010</b>	<b>0.010</b>	<b>1</b>	
<b>Passbook/Checking Accounts</b>												
SYS735	735	Bank of America			7,989,428.39	7,989,428.39	7,989,428.39	0.000	0.000	0.000	1	
SYS974	974	First Horizon Bank		07/01/2021	1,394,233.61	1,394,233.61	1,394,233.61	0.000	0.000	0.000	1	
<b>Subtotal and Average</b>			<b>7,336,018.28</b>		<b>9,383,662.00</b>	<b>9,383,662.00</b>	<b>9,383,662.00</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>1</b>	
<b>Money Market Accounts</b>												
SYS733	733	Bank of America			540,381.59	540,381.59	540,381.59	0.180	0.178	0.180	1	
SYS1082	1082	Carter Bank			102,300.05	102,300.05	102,300.05	0.180	0.178	0.180	1	
SYS1125	1125	Dogwood State Bank			23,350,806.34	23,350,806.34	23,350,806.34	0.300	0.296	0.300	1	
SYS946	946	First Bank			4,123,215.01	4,123,215.01	4,123,215.01	0.200	0.197	0.200	1	
SYS975	975	First Horizon Bank			119,536.36	119,536.36	119,536.36	0.050	0.049	0.050	1	
SYS899	899	First National Bank			13,207,440.24	13,207,440.24	13,207,440.24	0.180	0.178	0.180	1	
SYS915	915	Pinnacle Bank			2,099,350.65	2,099,350.65	2,099,350.65	0.150	0.148	0.150	1	
SYS916	916	Select Bank & Trust Co.			923,939.27	923,939.27	923,939.27	0.050	0.049	0.050	1	
SYS917	917	Southern Bank & Trust Co.			1,993,671.71	1,993,671.71	1,993,671.71	0.150	0.148	0.150	1	
SYS1032	1032	TowneBank			26,867,905.92	26,867,905.92	26,867,905.92	0.200	0.197	0.200	1	
SYS1147	1147	TowneBank			13,702,517.79	13,702,517.79	13,702,517.79	0.250	0.247	0.250	1	
SYS927	927	Union Bank			25,210.28	25,210.28	25,210.28	0.100	0.099	0.100	1	
SYS954	954	United Bank			1,053,827.50	1,053,827.50	1,053,827.50	0.650	0.641	0.650	1	
<b>Subtotal and Average</b>			<b>90,457,231.58</b>		<b>88,110,102.71</b>	<b>88,110,102.71</b>	<b>88,110,102.71</b>	<b>0.229</b>	<b>0.232</b>	<b>0.232</b>	<b>1</b>	
<b>Federal Agency Coupon Securities</b>												
3133EMTD4	1140	Federal Farm Credit Bank		03/15/2021	500,000.00	499,594.05	500,000.00	0.370	0.365	0.370	926	03/15/2024
313380GJ0	1093	Federal Home Loan Bank		09/13/2019	2,250,000.00	2,294,392.50	2,273,332.50	2.000	1.620	1.643	373	09/09/2022
313380GJ0	1099	Federal Home Loan Bank		10/23/2019	1,950,000.00	1,988,473.50	1,970,280.00	2.000	1.606	1.628	373	09/09/2022
3130AMQK1	1144	Federal Home Loan Bank		06/17/2021	950,000.00	950,933.58	950,000.00	0.500	0.925	0.938	1,749	06/16/2026
<b>Subtotal and Average</b>			<b>5,693,612.50</b>		<b>5,650,000.00</b>	<b>5,733,393.63</b>	<b>5,693,612.50</b>	<b>1.389</b>	<b>1.409</b>	<b>1.409</b>	<b>651</b>	
<b>Treasury Coupon Securities</b>												
912828U81	1019	US Treasury Note		01/02/2019	2,250,000.00	2,264,490.00	2,220,468.75	2.000	2.424	2.457	121	12/31/2021
912828W89	1062	US Treasury Note		04/02/2019	2,100,000.00	2,121,882.00	2,076,046.88	1.875	2.240	2.271	211	03/31/2022
912828XW5	1087	US Treasury Note		07/02/2019	2,250,000.00	2,281,207.50	2,251,054.69	1.750	1.710	1.734	302	06/30/2022
912828U81	1102	US Treasury Note		10/23/2019	1,950,000.00	1,962,558.00	1,966,833.98	2.000	1.575	1.596	121	12/31/2021
912828W89	1105	US Treasury Note		10/24/2019	2,100,000.00	2,121,882.00	2,115,503.90	1.875	1.543	1.565	211	03/31/2022

Portfolio GU  
CP

PM (PRF\_PM2) 7.3.0

Report Ver. 7.3.6.1

**GUC Investments Portfolio  
Portfolio Management  
Portfolio Details - Investments  
August 31, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>Treasury Coupon Securities</b>												
912828T34	1109	US Treasury Note		10/25/2019	2,100,000.00	2,101,869.00	2,080,886.70	1.125	1.583	1.605	29	09/30/2021
912828XW5	1110	US Treasury Note		10/25/2019	1,950,000.00	1,977,046.50	1,959,750.00	1.750	1.537	1.559	302	06/30/2022
912828YW4	1126	US Treasury Note		01/02/2020	4,300,000.00	4,383,979.00	4,302,519.50	1.625	1.583	1.604	470	12/15/2022
912828YJ3	1136	US Treasury Note		12/29/2020	4,200,000.00	4,204,872.00	4,244,460.91	1.500	0.092	0.093	29	09/30/2021
912828YJ3	1137	US Treasury Note		01/04/2021	9,000,000.00	9,010,440.00	9,093,515.63	1.500	0.087	0.088	29	09/30/2021
9128284U1	1141	US Treasury Note		04/01/2021	1,000,000.00	1,044,630.00	1,054,765.62	2.625	0.181	0.183	667	06/30/2023
912828U81	1142	US Treasury Note		04/01/2021	2,300,000.00	2,314,812.00	2,333,421.88	2.000	0.057	0.058	121	12/31/2021
912828ZD5	1143	US Treasury Note		04/01/2021	1,000,000.00	1,005,630.00	1,006,679.68	0.500	0.155	0.157	560	03/15/2023
91282CCG4	1146	US Treasury Note		06/18/2021	2,500,000.00	2,492,575.00	2,487,890.63	0.250	0.407	0.413	1,018	06/15/2024
91282CBR1	1149	US Treasury Note		07/01/2021	2,500,000.00	2,496,400.00	2,490,332.03	0.250	0.388	0.394	926	03/15/2024
912828T34	995	US Treasury Note		11/06/2018	2,100,000.00	2,101,869.00	1,993,605.45	1.125	2.921	2.962	29	09/30/2021
<b>Subtotal and Average</b>			<b>43,677,736.23</b>		<b>43,600,000.00</b>	<b>43,886,142.00</b>	<b>43,677,736.23</b>		<b>0.980</b>	<b>0.994</b>	<b>265</b>	
<b>Miscellaneous Discounts -Amortizing</b>												
912796J67	1145	US Treasury Bill		06/18/2021	2,000,000.00	1,999,780.00	1,999,557.56	0.044	0.045	0.045	106	12/16/2021
912796J67	1148	US Treasury Bill		07/01/2021	1,900,000.00	1,899,791.00	1,899,587.70	0.047	0.047	0.048	106	12/16/2021
<b>Subtotal and Average</b>			<b>3,899,145.26</b>		<b>3,900,000.00</b>	<b>3,899,571.00</b>	<b>3,899,145.26</b>		<b>0.046</b>	<b>0.046</b>	<b>106</b>	
<b>Total and Average</b>			<b>153,114,278.15</b>		<b>152,695,610.65</b>	<b>153,064,717.28</b>	<b>152,816,104.64</b>		<b>0.465</b>	<b>0.472</b>	<b>103</b>	



# Agenda Item # 3

Meeting Date: September 16, 2021

<b>Item:</b>	<b>Consideration of Budget Amendment and Resolution for SCP 10241 – Bethel Wastewater System Improvements Project</b>
<b>Contact:</b>	Randy Emory
<b>Explanation:</b>	<p>For its use on the needed wastewater system improvements, the Town of Bethel received \$3.0 million in SRF principal forgiveness funds and \$424,000 from a Golden Leaf Foundation (GLF) grant. Previous actions have already resulted in the transfer of the SRF funds to GUC and a capital project was approved by the Board in the amount of \$3.0 million.</p> <p>Subsequently staff also secured the approval of the Golden Leaf Foundation to transfer the Bethel \$424,000 grant to GUC.</p> <p>This GLF grant is in addition to the \$3.0 million in SRF funds already allocated for the project, resulting in a proposed total project budget of \$3,424,000.</p>
<b>Strategic Plan Elements:</b>	<p>Strategic Themes:</p> <ul style="list-style-type: none"><li>• Safety, Reliability &amp; Value</li><li>• Shaping Our Future</li></ul> <p>Objectives:</p> <ul style="list-style-type: none"><li>• Safely providing reliable and innovative utility solutions</li><li>• Developing and enhancing strategic partnerships</li></ul> <p>Core Values:</p> <ul style="list-style-type: none"><li>• Deliver Reliable Services</li><li>• Support the Community</li></ul>
<b>Previous Board Actions:</b>	Capital Project Budget, in the amount of \$3.0 million was previously approved by the Board and the City Council on April 19, 2021.
<b>Fiscal Note:</b>	Major changes to SCP 10241 – Bethel Wastewater System Improvements capital project are listed below:

**Capital Project:**

<b><u>Revenue Description</u></b>	<b><u>Budget</u></b>	<b><u>Change</u></b>	<b><u>Revised</u></b>
DEQ Water Infrastructure Div. Principal Forgiveness Loan	\$3,000,000	\$0	\$3,000,000
Golden Leaf Foundation Grant	\$0	\$424,000	\$424,000
<b><u>Total Revenues</u></b>	<b><u>\$3,000,000</u></b>	<b><u>\$424,000</u></b>	<b><u>\$3,424,000</u></b>

**Recommended  
Action(s):**

Adopt capital project budget amendment and resolution. Recommend the City Council take similar action and adopt an ordinance.

**Greenville Utilities Commission  
Capital Project Budget  
As of September 16, 2021**

<b>Project Name</b>	<b>Current Budget</b>	<b>Change</b>	<b>Revised Budget</b>
<b>SCP10241 Bethel Wastewater System Improvements</b>			
<b>Revenues:</b>			
DEQ Water Infrastructure Divison Grant	\$ 3,000,000	\$ -	\$ 3,000,000
Golden Leaf Tobacco Grant	\$ -	\$ 424,000	\$ 424,000
<b>Total Revenue</b>	<b>\$ 3,000,000</b>	<b>\$ 424,000</b>	<b>\$ 3,424,000</b>
<b>Expenditures:</b>			
Project Costs	\$ 3,000,000	\$ 424,000	\$ 3,424,000
<b>Total Expenditures</b>	<b>\$ 3,000,000</b>	<b>\$ 424,000</b>	<b>\$ 3,424,000</b>

**RESOLUTION ACCEPTING A GOLDEN LEAF FOUNDATION  
GRANT TRANSFER FOR WASTEWATER IMPROVEMENTS  
OF \$424,000 AND ASSURING ADHEREENCE TO THE TERMS  
OF THE GRANT**

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission, of the City of Greenville, North Carolina, a body politic duly chartered by the State of North Carolina, in Pitt County, North Carolina, (the “Commission”) has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the “City”), which shall include an electric system, a natural gas system, a sanitary sewer system, and a water system (collectively, the “Combined Enterprise System”) within and without the corporate limits of the City, with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the public utilities; and

WHEREAS, the Golden Leaf Foundation (the “Foundation”) seeks to fund those programs and initiatives of governmental entities and 501©(3) nonprofit tax-exempt organizations that serve the people of North Carolina whose mission and priorities are most closely aligned with the Foundation’s mission and priorities;

WHEREAS, the Foundation has offered the Commission a grant transfer of \$424,000 for improvements to the wastewater system of the Town of Bethel acquired by the Commission (the “Additional Improvements”);

WHEREAS, the Commission intends to construct the Additional Improvements in accordance with the approved plans and specifications;

NOW, THEREFORE, THE GREENVILLE UTILITIES COMMISSION DOES HEREBY DETERMINE AND RESOLVE, as follows:

Section 1. The Commission does hereby accept the Foundation grant of \$424,000 to pay all or a portion of the costs of the Additional Improvements.

Section 2. The Commission does hereby give assurance to the Foundation that all items specified in the grant offer, will be adhered to by the Commission.

Section 3. That the Commission’s General Manager or designee’s are hereby authorized and directed to furnish such information as the Foundation may request in connection with grant offer or the Additional Improvements; to make the assurances as contained above; and to execute such other documents as may be required in connection with the grant.

Section 4. The Commission has substantially complied or will substantially comply with all Federal, State and local laws, rules, regulations, and ordinances applicable to the Additional Improvements and to Federal and State grants and loans pertaining thereto.

Adopted this the \_\_\_\_ day of September, 2021.

---

Tommy Stoughton  
Chair

ATTEST:

---

Kelly L. Darden Jr.  
Secretary

APPROVED AS TO FORM:

---

Phillip R. Dixon  
General Counsel

ORDINANCE NO. 21- \_\_\_\_\_  
 CITY OF GREENVILLE, NORTH CAROLINA  
 TO AMEND A CAPITAL PROJECT BUDGET (ORDINANCE NO. 21-021)  
 BETHEL WASTEWATER SYSTEM IMPROVEMENTS

THE CITY COUNCIL OF THE CITY OF GREENVILLE, NORTH CAROLINA, DOES ORDAIN:

Section I. The Capital Projects Budget is amended, so that as amended it shall read as follows:

	Current Budget	Change	Proposed Budget
<u>Revenues</u>			
DEQ Water Infrastructure Division Grant	\$3,000,000	\$0	\$3,000,000
Golden Leaf Tobacco Grant	\$0	\$424,000	\$424,000
	\$3,000,000	\$424,000	\$3,424,000
 <u>Expenditures</u>			
Project Costs	\$3,000,000	\$424,000	\$3,424,000
	\$3,000,000	\$424,000	\$3,424,000

Section II. All ordinances and clauses of ordinances in conflict with this ordinance are hereby repealed.

Section III. This ordinance shall become effective upon its adoption.

Adopted this the \_\_\_\_\_ day of \_\_\_\_\_, 2021.

\_\_\_\_\_  
P. J. Connelly, Mayor

Attest:

\_\_\_\_\_  
Valerie Shiuwegar, City Clerk



# Agenda Item # 4

Meeting Date: September 16, 2021

---

<b>Item:</b>	<b>Capital Project Update</b>
<b>Contact:</b>	Chris Padgett
<b>Explanation:</b>	An update on capital projects will be given.
<b>Strategic Plan Elements:</b>	<p>Strategic Themes:</p> <ul style="list-style-type: none"><li>• Shaping Our Future</li><li>• Safety, Reliability &amp; Value</li><li>• Exceptional Customer Service</li></ul> <p>Objectives:</p> <ul style="list-style-type: none"><li>• Safely providing reliable and innovative utility solutions</li><li>• Embracing change to ensure organizational alignment and efficiency</li><li>• Exceeding customer expectations</li></ul> <p>Core Values:</p> <ul style="list-style-type: none"><li>• Deliver reliable services</li><li>• Support the community</li><li>• Exceed customers' expectations</li></ul>
<b>Previous Board Actions:</b>	N/A
<b>Fiscal Note:</b>	N/A
<b>Recommended Action(s):</b>	N/A



# Agenda Item # 5

Meeting Date: September 16, 2021

---

<b>Item:</b>	<b>General Manager's Report</b>
<b>Contact:</b>	Tony Cannon
<b>Explanation:</b>	<p>1. Informational Reading</p> <p>Bids, Statistical Data, Sewer Spill Tracking Report, Load Management Report, and PGA Report are attached.</p> <p>The Management Team will be available at the meeting to answer any questions regarding work activities.</p> <p>2. Key Performance Indicators (KPIs)</p> <p>Attached is a list of GUC's Tier 1 corporate Key Performance Indicators (KPIs).</p> <p>3. Commendations</p> <p>4. Other</p>
<b>Strategic Plan Elements:</b>	<p>Strategic Themes:</p> <ul style="list-style-type: none"><li>• Shaping Our Future</li><li>• Safety, Reliability &amp; Value</li><li>• Exceptional Customer Service</li></ul> <p>Objectives:</p> <ul style="list-style-type: none"><li>• Embracing change to ensure organizational alignment and efficiency</li><li>• Developing and enhancing strategic partnerships</li><li>• Exceeding customer expectations</li></ul> <p>Core Values:</p> <ul style="list-style-type: none"><li>• Value employees</li><li>• Encourage innovation/lifelong learning</li><li>• Appreciate diversity</li><li>• Support the community</li></ul>

**Previous Board  
Actions:**

N/A

**Fiscal Note:**

N/A

**Recommended  
Action(s):**

N/A

**GREENVILLE UTILITIES COMMISSION**  
**RANKING OF PROPOSALS RECEIVED**  
**FOR ELEVATOR MODERNIZATION PROJECT**

**MAY 14, 2021 @ 2:00 PM**

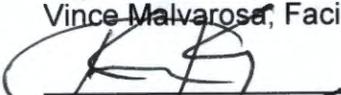
<b>VENDOR PROPOSAL RANKING</b>
TK Elevator*
Charter Elevator

\*Indicates recommended vendor to negotiate agreement based on their submitted proposal and qualifications.

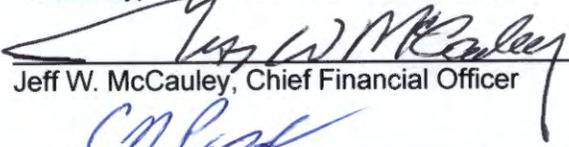
Recommended for Negotiation:

  
 \_\_\_\_\_  
 Vince Malvarosa, Facilities Engineer

8/25/21  
 Date

  
 \_\_\_\_\_  
 Kevin Keyzer, Risk and Facilities Manager

9/25/21  
 Date

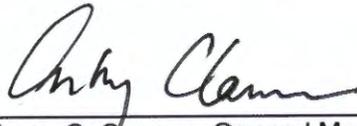
  
 \_\_\_\_\_  
 Jeff W. McCauley, Chief Financial Officer

8/27/21  
 Date

  
 \_\_\_\_\_  
 Chris Padgett, Assistant General Manager/CAO

8/27/21  
 Date

Approved for Negotiation:

  
 \_\_\_\_\_  
 Anthony C. Cannon, General Manager/CEO

8-28-21  
 Date

**GREENVILLE UTILITIES COMMISSION**

**TABULATION OF BIDS RECEIVED**

**ARMOR RODS, SIDE DIST TIES, DOUBLE SIDE DIST TIES, DOUBLE SUPPORT DIST TIES,**

**STRAIGHT DIST TIES, DIST GRIPS, SPOOL TIES, GUY GRIPS,**

**SLACK SPAN DEAD-ENDS AND DOUBLE SIDE TIES**

**JULY 13, 2021 @ 3:00 PM**

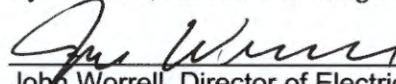
<b>VENDORS</b>	<b>DELIVERY</b>	<b>TOTAL</b>
Wesco Distribution, Inc.	Stock-6 Weeks	\$19,632.50*
State Electric Supply Company	1-2 Weeks	20,463.30
Irby Utilities	3-4 Weeks	21,659.25

\* Indicates recommended award based on the lowest responsible, responsive bid.

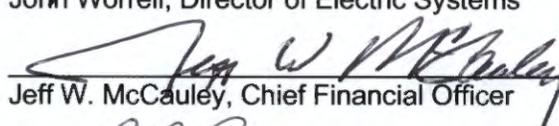
Recommended for Award:

  
\_\_\_\_\_  
Kyle Brown, Electric Planning Engineer

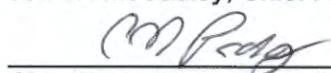
7-27-21  
Date

  
\_\_\_\_\_  
John Worrell, Director of Electric Systems

7/27/21  
Date

  
\_\_\_\_\_  
Jeff W. McCauley, Chief Financial Officer

7/29/21  
Date

  
\_\_\_\_\_  
Chris Padgett, Assistant General Manager/CAO

7-29-21  
Date

Approved for Award:

  
\_\_\_\_\_  
Anthony C. Cannon, General Manager/CEO

7-29-21  
Date

**GREENVILLE UTILITIES COMMISSION**

**TABULATION OF BIDS RECEIVED**

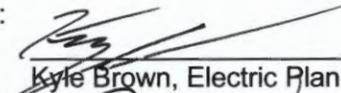
**FIBERGLASS AND CONCRETE PADS, PEDESTAL SECTIONALIZERS AND PEDESTALS**

**JULY 13, 2021 @ 4:00 PM**

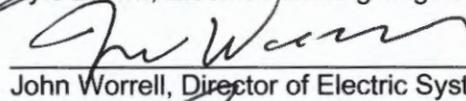
<b>VENDORS</b>	<b>DELIVERY</b>	<b>TOTAL</b>
Wesco Distribution, Inc.	4-28 Weeks	\$241,919.48*

\* Indicates recommended award based on the lowest responsible, responsive bid.

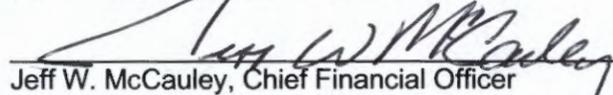
Recommended for Award:

  
\_\_\_\_\_  
Kyle Brown, Electric Planning Engineer

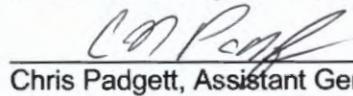
7-27-21  
Date

  
\_\_\_\_\_  
John Worrell, Director of Electric Systems

7/27/21  
Date

  
\_\_\_\_\_  
Jeff W. McCauley, Chief Financial Officer

7/29/21  
Date

  
\_\_\_\_\_  
Chris Padgett, Assistant General Manager/CAO

7-29-21  
Date

Approved for Award:

  
\_\_\_\_\_  
Anthony C. Cannon, General Manager/CEO

7-29-21  
Date

**GREENVILLE UTILITIES COMMISSION**

**TABULATION OF BIDS RECEIVED**

**LOAD BREAK ELBOWS, RECEPTACLES, PRIMARY AND UG TERMINATORS, JUNCTIONS, LOAD  
BREAK INSERTS, ELBOW AND PARKING STAND ARRESTERS, AND ELBOW SEAL KITS**

**JULY 15, 2021 @ 3:00 PM**

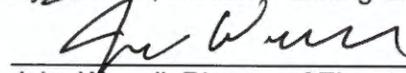
<b>VENDORS</b>	<b>DELIVERY</b>	<b>TOTAL</b>
Wesco Distribution, Inc.	Stock-16 Weeks	\$160,551.35*

\* Indicates recommended award based on the lowest responsible, responsive bid.

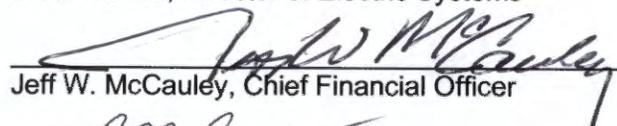
Recommended for Award:

  
\_\_\_\_\_  
Kyle Brown, Electric Planning Engineer

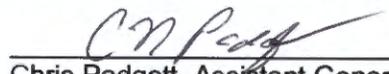
7-27-21  
Date

  
\_\_\_\_\_  
John Worrell, Director of Electric Systems

7/27/21  
Date

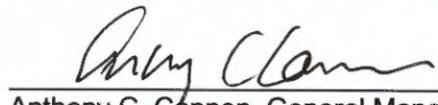
  
\_\_\_\_\_  
Jeff W. McCauley, Chief Financial Officer

7/29/21  
Date

  
\_\_\_\_\_  
Chris Padgett, Assistant General Manager/CAO

7-29-21  
Date

Approved for Award:

  
\_\_\_\_\_  
Anthony C. Cannon, General Manager/CEO

7-29-21  
Date

**GREENVILLE UTILITIES COMMISSION**  
**TABULATION OF BIDS RECEIVED FOR 500,**  
**10 KV RISER POLE ARRESTERS (GUC# 206460)**  
**JULY 22, 2021 @ 4:00 PM (EDST)**

<b>Vendor</b>	<b>DELIVERY</b>	<b>UNIT PRICE EACH</b>	<b>TOTAL \$</b>
Wesco Distribution, Inc.	Stock-10 Weeks	\$40.95	\$20,475.00*
Border States	6-8 Weeks	45.00	22,500.00
State Electric Supply Co.	8-10 Weeks	66.64	33,320.00

\*Indicates recommended award based on the lowest responsible, responsive bid.

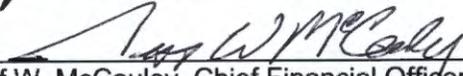
Recommended for Award:

  
 \_\_\_\_\_  
 Kyle Brown, Electric Planning Engineer

8-4-21  
 Date

  
 \_\_\_\_\_  
 John Worrell, Director of Electric Systems

8/9/21  
 Date

  
 \_\_\_\_\_  
 Jeff W. McCauley, Chief Financial Officer

8/10/21  
 Date

  
 \_\_\_\_\_  
 Chris Padgett, Assistant General Manager/CAO

8/10/21  
 Date

Approved for Award:

  
 \_\_\_\_\_  
 Anthony C. Cannon, General Manager/CEO

8-10-21  
 Date

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

FOR SANITARY SEWER OUTFALL AND WATER DISTRIBUTION/TRANSMISSION LINE

RIGHT-OF-WAY CLEARING

AUGUST 4, 2021 @ 4:00 PM

VENDORS	HOURLY RATE	TOTAL
Carolina Cleaning & Restoration	\$125.00	\$40,000.00*
Burford's Tree, LLC	157.75	50,480.00
NGE Services, Inc.	195.00	62,400.00

\*Indicates recommended award based on the lowest responsible, responsive bid.

Recommended for Award:

Wayne Wilson 8/25/21  
Wayne Wilson, WR Systems Supervisor Date

Bryan Bland 8-25-21  
Bryan Bland, WR Systems Superintendent Date

Randy Emory 8/25/21  
Randy Emory, Director of Water Resources Date

Jeff W. McCauley 8/26/21  
Jeff W. McCauley, Chief Financial Officer Date

Chris Padgett 8/26/21  
Chris Padgett, Assistant General Manager/CAO Date

Anthony C. Cannon 8-26-21  
Anthony C. Cannon, General Manager/CEO Date

Approved for Award

Water Resources Department  
Sewer Spill Tracking Report  
September 2020 - August 2021



No.	Date of Spill	Report Date	Location	Manholes		Volume Gallons	Surface	If yes, where?		Reportable	News Release		Notice of Discharge		Cause of Spill	Corrective Action
				Upstream	Downstream		Water	Name	Volume Gallons		Yes/No	Req'd.	Issued	Req'd.		
1	11/12/20	11/16/20	100 Greenfield Blvd, Haw & Greenfield Blvd	7R-001 8R-008	7R-004 8R-009	16,142	Yes	Parkers Creek Tributary of Tar River	16,142	Yes	Yes	Yes	Yes	Other: Rain- Severe Natural Conditions	1f	
2	12/23/20		Ironwood	J17-063	J17-064	480	No	N/A	N/A	No	No	No	No	Pipe Failure	1e	
3	02/16/21	02/17/21	Green Springs Park	10L-079		498	No	N/A	N/A	No	No	No	No	Other: Leaking Manhole Joint	1f	
4	02/16/21	02/17/21	2203 E Tenth St	10K-013		187	No	N/A	N/A	No	No	No	No	Other: Leaking riser joint.	1f	
5	03/04/21	03/08/21	E14th and Osceola St	MH 10J-096		15	No	N/A	N/A	No	No	No	No	Debris	1c	
6	06/05/21	06/10/21	4410 Surry Meadows Drive	9C-039		2,100	Yes	Fork Swamp	2,100	Yes	Yes	Yes	No	Grease	2a	
7	06/17/21		701 Utility Way	K18-009	K18-009	50	No	N/A	N/A	No	No	No	No	Debris	1c	
8	06/22/21	06/25/21	2507 Jefferson Drive	10K-159		15	Yes	Greenmill Run	15	Yes	No	No	No	Grease	2a	
9	07/29/21	08/04/21	413 Beasley Drive	5L-011	5L-008	4500	Yes	Schoolhouse Branch Tributary of Tar River	4500	Yes	Yes	Yes	No	Pipe Failure	1e	
10	08/04/21		2203 E Tenth St			15	No	N/A	N/A	No	No	No	No	Pipe Failure	1e	
11	08/05/21	08/11/21	Intersection of Pine and Millbrook St	7H-034	7H-034	7500	Yes	Greenmill Run	7500	Yes	Yes	Yes	No	Contractor Damage/Error	1b	

Note: No spills in September, October, January, April and May

Summary

Total Number of Spills = 11 (5 Reportable;6 Non-Reportable)  
Total Spill Volume = 31502 gals or 0.0004% of Total Wastewater Flow

Spill Analysis

<u>Cause</u>	<u>Number of Each</u>	<u>Volume (gals.)</u>
a. Grease	2	2,115
b. Contractor Damage/Error	1	7,500
c. Debris	2	65
d. Roots	0	0
e. Pipe Failure	3	4,995
f. Other	3	16,827

Corrective Action Code

1. Permanent Repair
2. Cleared Blockage & Priority Cleaning Scheduled

# GREENVILLE UTILITIES COMMISSION

## STATISTICAL DATA

Aug-21

	This Month	Same Month Last Year	% Change	Total To Date Past 12 Months	Total To Date Prior Past 12 Months	% Change
<b>ENVIRONMENT</b>						
High Temperature, F	96	94				
Low Temperature, F	66	67				
Degree Days Heating	0	0.0		2,709.0	2,453.5	
Degree Days Cooling	496.5	472.5		1,943.0	2,079.0	
Rainfall, Inches	11.29	7.67		76.07	53.28	
River Level-Mean Sea Level						
High, FT	7.3	9.3				
Low, FT	1.2	1.7				
Average FT	4.2	5.6				
<b>ELECTRIC</b>						
Peak Demand, KW	326,926	308,494				
Demand Reduction, KW	63,459	72,810				
KWH Purchased (x1000)	191,320	183,318	4.4%	1,779,955	1,758,416	1.2%
KWH Billed (x1000)	172,596	186,085	-7.2%	1,726,436	1,717,446	0.5%
System Losses, Percent				3.01%	2.33%	
Average Cost/KWH	\$0.0680	\$0.0673				
<b>NATURAL GAS</b>						
MCF Purchased	196,706	191,189	2.9%	3,484,987	3,288,521	6.0%
MCF Billed	184,673	160,397	15.1%	3,409,122	3,226,958	5.6%
System Losses, Percent				2.18%	1.87%	
Average Cost/MCF	5.63	4.46				
<b>WATER</b>						
Peak Day, MG	16.195	15.025				
Average Day, MG	14.201	13.458				
Total Pumped, MG	440.240	417.196	5.5%	5,148.0	4,973.7	3.5%
Total Billed, MG	327.800	352.600	-7.0%	4,173.1	4,153.2	0.5%
System Losses, Percent				18.94%	16.50%	
<b>WASTEWATER</b>						
Peak Day, MG	21.58	14.72				
Average Day, MG	14.24	11.32				
Total Flow, MG	814.27	351.00	132.0%	4,949.71	3,656.95	35.4%
<b>CUSTOMER ACCOUNTS</b>						
Active Services E/W/G	133,942	131,482	1.9%			
Meters Repaired	317	351	-9.7%	3,751	4,636	-19.1%

KW = Kilowatts

KWH = Kilowatthours

MCF = Thousand Cubic Feet

MG = Million Gallons

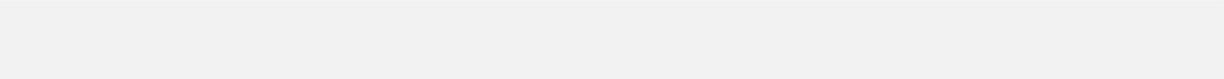
GREENVILLE UTILITIES COMMISSION  
LOAD MANAGEMENT REPORT  
August, 2021

The DEP monthly peak occurred on August 12th, 2021 for hour ending at 5:00 PM. Our load management system was in full operation during this period with the following estimated reductions observed:

	Estimated KW Load Reduction	Estimated Avoided Demand Costs
<b><u>Direct Load Control:</u></b>		
Voltage Adjustment @ Stage 3 (4.6%)	13,070	\$305,969
Air Conditioning Demand Reduction	3,200	\$74,912
Water Heater Demand Reduction	10,100	\$236,441
Heat Pump/Heat Strip Demand Reduction	0	\$0
GUC Generator Reduction	21,135	\$494,770
Battery Energy Storage System	434	\$10,160
<b><u>Interruptible Load Control:</u></b>		
MGS-CP & LGS-CP Customer Generators	15,520	\$363,323
Estimated Other Industrial Customer Curtailments		
<b><u>Total Load Control:</u></b>	<b>63,459</b>	<b>\$1,485,575</b>
<b><u>NCEMPA Shifted Peak Credit:</u></b>		
Power Agency Policy Credit for Contribution to Shifted Peak	0	\$0
<b><u>Total Load Reduction and Avoided Costs:</u></b>	<b>63,459</b>	<b>\$1,485,575</b>

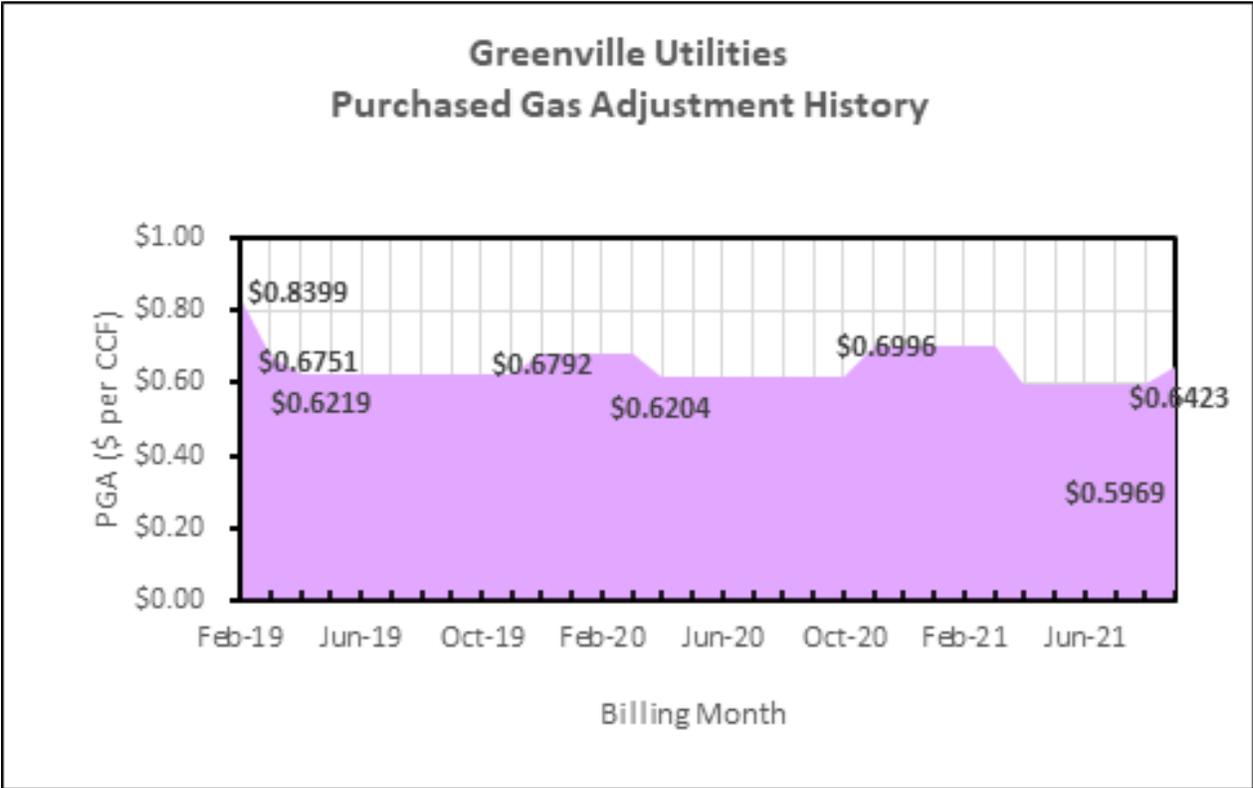
Additional Notes and Comments:

- |  |                |
|--|----------------|
| 1) Duke Energy Progress (DEP) System Peak:                     | 12,634 MW      |
| 2) GUC Coincident Peak (Less Winterville Demand):              | 326,926 KW     |
| 3) Local Temperature at Coincident Peak, per PGV:              | 93 Degrees F   |
| 4) Local "Feels Like" Temperature at Coincident Peak, per PGV: | 105 Degrees F  |
| 5) Applicable NCEMPA Demand Rate Charge:                       | \$23.41 Per KW |



# PGA Report September 2021

Billing Month	PGA (\$/CCF)	Residential (\$/CCF)	
Sep-21	\$0.6423	\$0.3275	\$0.9698



# Tier 1: Corporate Key Performance Indicators (KPI)

---

## CUSTOMER

- Customer Satisfaction
  - Billing Process Accuracy
  - Installation of New Services
  - Duration of Electric Interruptions (CAIDI)
  - Duration of Electric Interruptions (SAIDI)
  - Frequency of Interruptions in Service – Electric (SAIFI)
  - Response Time to Unplanned Electric Outages
  - Response Time to Cut Gas Lines/Leaks
  - Response Time to Water Leaks/Breaks
  - Typical Monthly Bill Comparisons
- 

## FINANCIAL

- Overtime Costs
  - Bond Rating
  - Days Operating Cash On Hand
  - Debt Service Coverage
  - Fund Balance (available for appropriation)
  - Net Margin
  - Return on Assets
  - Return on Equity
- 

## INTERNAL BUSINESS PROCESSES

- Connections Per Employee
  - Operating Cost Per Customer
  - System Losses – Electric
  - System Losses – Gas
  - System Losses – Water
  - Disruption of Service – Water
  - Preventable Vehicle Accident Rate
- 

## EMPLOYEES & ORGANIZATIONAL CAPACITY

- Hours Worked Without a Lost Workday Injury
- Restricted Workday Injuries Per 200,000 Hours Worked
- Capital Spending Ratio
- Degree of Asset Depreciation

# Compliment

**From:** Steve Seagle, Denso Manufacturing  
**Date:** August 27, 2021  
**To:** Kathy P. Howard, Kyle Brown, Lee Ausbon

Steve Seagle reached out to thank Kathy Howard, Kyle Brown and Lee Ausbon for the strong support and quick response on the emergency generator testing and modifications on the switch at Denso. He was very appreciative.

Employees' Names: Kyle Brown, Electric Planning Engineer; Lee Ausbon, Substation/ Communications Supervisor; and Kathy Howard, Business Development Specialist

## 5 Star Google Review- August 31, 2021

Customer Eric Nicholas wrote a 5 Star Google Review:

Mr. Nicholas stated that he had recently bought a home in Greenville and he did not expect the utility company to be so responsive, and profoundly helpful. Since his home purchase there have been issues in the neighborhood. Each time GUC was very responsive. He wanted to highlight the recent concern where a waterline was hit by a contractor burying a cable, which uncovered an issue with his water meter. GUC was right on top of the matter. He gave a shout out to Nikia and Keith who were super-heros. He stated that he was amazed at how great GUC has been.

**Employees' Names:** Keith Fisher, Water Resources Systems Supervisor; and Nikia Best-Manuel, Water Resources Customer Records Clerk

## COMPLIMENT

**Date:** 9/7/21

**Received By:** Shirley G. Peele

**Customer's Name:** Michael Luck (Angus Grill)

**Remarks:** Mr. Michael Luck at Angus Grill contacted Parham Stanley to compliment Paul Bunch and Chris Wallace for providing excellent customer service. He stated that while Paul and Chris were eating lunch at the grill, they informed him that they thought they smelled gas and wanted to perform a leak investigation. During the investigation, multiple leaks were discovered. As a result, Mr. Luck stated that he really appreciated them going above and beyond to make sure his employees and his customers were safe. He also said they were extremely professional and very courteous.

**Employees' Names:** Paul Bunch, Gas Systems Crew Leader I, and Chris Wallace, Gas Systems Technician II



# Agenda Item # 6

Meeting Date: September 16, 2021

---

<b>Item:</b>	<b>Board Chair's Remarks/Report</b>
<b>Contact:</b>	Chair Tommy Stoughton
<b>Explanation:</b>	Information Only <ul style="list-style-type: none"><li>• Joint Pay and Benefits Committee Meeting Minutes – March 30, 2021</li></ul>
<b>Strategic Plan Elements:</b>	Strategic Themes: <ul style="list-style-type: none"><li>• Shaping Our Future</li></ul> Objectives: <ul style="list-style-type: none"><li>• Embracing change to ensure organizational alignment and efficiency</li></ul> Core Values: <ul style="list-style-type: none"><li>• Value Employees</li><li>• Act with Integrity</li><li>• Appreciate Diversity</li></ul>
<b>Previous Board Actions:</b>	N/A
<b>Fiscal Note:</b>	N/A
<b>Recommended Action(s):</b>	N/A

MINUTES  
JOINT PAY AND BENEFITS COMMITTEE  
TUESDAY, MARCH 30, 2021

The Joint Pay and Benefits Committee of the City of Greenville (COG) and the Greenville Utilities Commission (GUC) held a virtual meeting on Tuesday, March 30, 2021.

Committee members present included Council Member Rick Smiley, Mayor Pro-Tem Rose Glover and GUC Commissioners Kelly L. Darden, Jr. and Peter Geiger.

Other City officials and staff present included City Manager Ann E. Wall, Assistant City Manager Michael Cowin, Director of Human Resources Leah Futrell, City Clerk Valerie Shiuwegar and Human Resources Manager Steven Brewington.

Other GUC officials and staff present included General Manager/CEO Tony Cannon, Chief Administrative Officer Chris Padgett, Director of Human Resources Richie Shreves, Executive Assistant to the General Manager/CEO Amy Wade, Public Information Officer/Communications Manager Steve Hawley, General Counsel Phil Dixon and Secretary to the General Manager/CEO Lou Norris.

---

**ITEM I-CALL TO ORDER**

---

City Manager Ann Wall called the meeting to order at 3:00 p.m.; roll was called, and a quorum was ascertained.

---

**ITEM II-APPROVAL OF THE AGENDA**

---

Council Member Smiley moved to accept the agenda. Commissioner Geiger seconded the motion, which passed by unanimous vote.

---

**ITEM III-APPROVAL OF MINUTES**

---

Council Member Smiley moved to approve the September 14, 2020 minutes. Commissioner Darden seconded the motion, which passed by unanimous vote.

---

**ITEM IV-MARKET ADJUSTMENT AND MERIT ALLOCATION**

---

Mr. Michael Cowin reminded the group that the Joint Pay and Benefits Committee meet each spring to evaluate market data and make recommendations to the GUC Board of Commissioners and the Greenville City Council.

Mr. Cowin stated that the objective is to maintain an effective pay system for our employees that is internally equitable and compatible, and is as competitive as possible in relation to the external marketplace. He added that, as in previous years, data is collected from various sources to provide the Committee information related to the market, so they can make an informed decision on the merit allocation and market adjustment for the upcoming year.

This year, data was collected from 6 reputable survey groups consisting of Aon Hewitt, Catapult (fka CAI), Korn Ferry (fka Hay Group), Mercer, Willis Towers Watson and WorldatWork. After removing Aon Hewitt with its higher percentage of 7.3%, the wage projections and trends for 2021 are relatively consistent ranging from 2.2% to 3.0%.

Staff also surveyed established public-sector benchmark organizations and local private-sector employers to determine their plans related to compensation decisions. Twenty-six public-sector organizations responded and were comprised of municipalities and utilities. The average increase was 2.2% (market and/or merit) in FY 2020-21. Some entities are still developing their FY 2021-22 budgets and seven of these public employers provided their projections with the average pay increase projection at 3.9% (market and/or merit) for FY 2021-22. Ten of the 19 local private-sector employers responded and reported an average increase of 2.1% (market and/or merit) for FY 2020-2021 and projections averaging 2.6% for FY 2021-22.

After some discussion, Council Member Smiley made a motion that the Committee recommend to the City Council and GUC Board of Commissioners at the Joint Meeting on April 19, 2021, a 2.0% market adjustment/merit allocation for FY 2021-22 with each entity determining the best way to apply the funds (i.e. market vs. merit). Commissioner Darden seconded the motion, which passed by unanimous vote via roll call.

---

#### **ITEM V-CONSIDERATION OF ADDITIONAL 457 PLAN**

---

Mr. Michael Cowin announced the availability of an additional supplemental retirement plan sponsored by the State of NC, NC 457 Plan, to eligible employees. This option would allow for one "umbrella" for NC 401K and NC 457 plans making it easier for employees to monitor accounts and stay on track towards retirement savings goals. This NC 457 Plan is completely voluntary with no City/GUC contributions. It offers employees a way to save money through reduced fees and has multiple investment choices with penalty-free withdrawals. The NC 457 Plan would be offered to eligible employees during the open enrollment period this fall and be effective January 1, 2022.

After discussion, Council Member Smiley made a motion to recommend to the City Council and GUC Board of Commissioners at the Joint Meeting on April 19, 2021, to include the additional NC 457 Plan option for eligible employees effective January 1, 2022. Commissioner Geiger seconded the motion, which passed by unanimous vote via roll call.

---

**ITEM VI-NEXT STEPS**

---

City Manager Ann Wall stated that two recommendations from the Joint Pay and Benefits Committee regarding the market adjustment/merit allocation and the offering of an additional NC 457 Plan, along with two items related to the transfer of water and wastewater systems from the Town of Bethel to Greenville Utilities Commission will be considered at the upcoming Joint City Council and GUC Board of Commissioners Meeting scheduled for April 19, 2021, at 6:00 p.m.

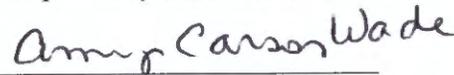
---

**ITEM VII-ADJOURNMENT**

---

There being no further discussion, Commissioner Geiger made the motion to adjourn the meeting and Mayor Pro-Tem Glover seconded the motion. The vote was unanimous, and the meeting was adjourned at 3:18 p.m.

Respectfully submitted,



Amy Carson Wade  
Amy Carson Wade  
Executive Secretary

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 1991

CHAPTER 861  
SENATE BILL 1069

AN ACT TO AMEND AND RESTATE THE CHARTER OF THE GREENVILLE  
UTILITIES COMMISSION OF THE CITY OF GREENVILLE.

The General Assembly of North Carolina enacts:

Section 1. For the proper management of the public utilities of the City of Greenville, both within the corporate limits of the City and outside the said corporate limits, a commission to be designated and known as the "Greenville Utilities Commission", is hereby created and established.

Sec. 2. The Greenville Utilities Commission shall consist of eight members, six of whom shall be bona fide residents of the City of whom one shall at all times be the City Manager of Greenville, and two of whom shall be bona fide residents of Pitt County but residing outside the city limits of Greenville, and all of whom shall be customers of the Greenville Utilities Commission. Each Greenville Utilities Commissioner shall hold office for an initial term of three years and, except as set forth herein, will be automatically reappointed to a single additional term of three years, with each term of three years expiring June 30 at the end of the designated term or until reappointed or replaced by the City Council. The first appointees shall hold their offices as follows: the Greenville City Council shall appoint an individual to serve until June 30, 1995; John W. Hughes, Sr. is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995, and shall not be eligible for a second term; Bernard E. Kane is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995; R. Richard Miller is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1994, and shall not be eligible for a second term; and the Greenville City Council shall appoint an individual to serve until June 30, 1993; all of whom are bona fide residents of the City. William G. Blount is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1993, and shall not be eligible for a second term; and the Pitt County Board of Commissioners shall nominate an individual under the procedure established in Section 3 of this act, to be appointed by the Greenville City Council to serve until June 30, 1994; both of whom are Greenville Utilities Commission customers and bona fide residents of Pitt County residing outside the Greenville city limits.

Sec. 3. The Greenville Utilities Commissioners otherwise than as herein provided shall be appointed by the City Council at their regularly monthly meeting in June of each year. It is the intention of this charter that the City Council shall appoint Greenville Utilities Commission members who have utilities expertise. Representation should include some members with financial, engineering, environmental, technical, or

development backgrounds. The two members of the Greenville Utilities Commission residing outside the city limits shall be nominated by the Pitt County Board of Commissioners and appointed by the City Council. The City Council has the right to reject any nominee(s) from the Pitt County Board of Commissioners and to request additional nominees. If the Pitt County Board of Commissioners fails to recommend a nominee to the City Council within 60 days of the original date requested by the City Council, then the City Council may appoint any individual meeting the residency requirement. No person shall be eligible for appointment to the Greenville Utilities Commission who is an officer or employee of the City or Pitt County except that the City Manager of the City of Greenville shall at all times be a full member of the Greenville Utilities Commission. In the event a Greenville Utilities Commissioner resigns, dies, or otherwise becomes incapable of performing his or her duties, the City Council shall appoint, according to the same process described herein for regular appointments, a Greenville Utilities Commissioner to fill the unexpired term at any regular or special meeting of the City Council. Any Greenville Utilities Commissioner filling an unexpired term shall be deemed to have filled said term for the full three-year term. Except as otherwise permitted herein, no Greenville Utilities Commissioner shall serve more than two three-year terms. Greenville Utilities Commissioners filling the first three-year term will automatically fill a second three-year term unless the City Council initiates the replacement process.

Sec. 4. The Greenville Utilities Commissioners shall organize by electing one of their members Chair, whose term of office as Chair shall be for one year unless the Chair's term on the Greenville Utilities Commission shall expire earlier, in which event his or her term as Chair shall expire with the Chair's term on the Greenville Utilities Commission. The Chair shall not be entitled to vote on any proposition before the Greenville Utilities Commission except in case of a tie vote and only for the purpose of breaking the tie. The members of the Greenville Utilities Commission are authorized to fix their own salaries provided, however, that said salaries shall not exceed one hundred fifty dollars (\$150.00) per month for the members and two hundred fifty dollars (\$250.00) per month for the Chair provided, however, the City Council may, at its own discretion, increase these caps from time to time as is appropriate to reflect inflation, and provided, however, the City Manager shall receive no pay as a member of the Greenville Utilities Commission other than his or her salary as City Manager. The Greenville Utilities Commission shall meet at least once each month at a designated time and place unless the Chair designates some other meeting time and so notifies the other members of the Greenville Utilities Commission. The Greenville Utilities Commission and the Greenville City Council shall meet at least once each year to discuss mutual interests of the City of Greenville and the Greenville Utilities Commission. Minutes shall be kept for all regular meetings of the Greenville Utilities Commission.

Sec. 5. The Greenville Utilities Commission shall have entire supervision and control of the management, operation, maintenance, improvement, and extension of the public utilities of the City, which public utilities shall include electric, natural gas, water, and sewer services, and shall fix uniform rates for all services rendered;

provided, however, that any person affected by said rates may appeal from the decision of the Greenville Utilities Commission as to rates to the City Council. With approval by the City Council, the Greenville Utilities Commission may undertake any additional public enterprise service which may lawfully be operated by a municipality.

Sec. 6. The Greenville Utilities Commission shall employ a competent and qualified General Manager whose duties shall be to supervise and manage the said public utilities, subject to the approval of the Greenville Utilities Commission. The General Manager, under the direction of and subject to the approval of the Greenville Utilities Commission, shall cause the said utilities to be orderly and properly conducted; the General Manager shall provide for the operation, maintenance, and improvement of utilities; the General Manager shall provide for the extension of all utilities, except sewer extensions made beyond the area regulated by the City of Greenville are subject to the approval of the City Council, and shall furnish, on application, proper connections and service to all citizens and inhabitants who make proper application for the same, and shall in all respects provide adequate service for the said utilities to the customers thereof; the General Manager shall attend to all complaints as to defective service and shall cause the same to be remedied, and otherwise manage and control said utilities for the best interests of the City of Greenville and the customers receiving service, and shall provide for the prompt collection of all rentals and charges for service to customers and shall promptly and faithfully cause said rentals and charges to be collected and received, all under such rules and regulations as the Greenville Utilities Commission shall, from time to time, adopt and in accordance with the ordinances of the City of Greenville in such case made and provided.

Sec. 7. All monies accruing from the charges or rentals of said utilities shall be deposited into the appropriate enterprise fund of the Greenville Utilities Commission and the Greenville Utilities Commission's Director of Finance shall keep an account of the same. The Greenville Utilities Commission shall at the end of each month make a report to the City Council of its receipts and disbursements; the Greenville Utilities Commission shall pay out of its receipts the cost and expense incurred in managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; provided, however, that should the funds arising from the charges and rentals of said utilities be insufficient at any time to pay the necessary expenses for managing, operating, improving, and extending said utilities, then and in that event only, the City Council of the City of Greenville shall provide and pay into the appropriate enterprise fund of the Greenville Utilities Commission a sum sufficient, when added to the funds that have accrued from the rents and charges, to pay the costs and expenses of managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; the Greenville Utilities Commission shall pay the principal on all such funds provided by the City Council with interest thereon; provided, further, that the Greenville Utilities Commission shall annually transfer to the City, unless reduced by the City Council, an amount equal to six percent (6%) of the difference between the electric and natural gas system's net fixed assets and total bonded indebtedness plus annually transfer an amount equal to fifty percent (50%) of the Greenville Utilities Commission's retail cost of service for the City

of Greenville's public lighting. Public lighting is defined herein to mean City of Greenville street lights and City of Greenville Parks and Recreation Department recreational outdoor lighting. The preparation of a joint financial audit of the City of Greenville and the Greenville Utilities Commission operations by a single auditing firm is intended under the provisions of this charter and existing North Carolina statutes.

Sec. 8. In compliance with the time requirements of Chapter 159 of the General Statutes, the Greenville Utilities Commission shall prepare and submit to the City Council, for approval, a budget for the coming year showing its estimated revenue, expenses, capital expenditures, debt service, and turnover to the City of Greenville. In addition, the budget ordinance must identify construction projects of the Greenville Utilities Commission which include individual contracts in excess of one-half of one percent ( $\frac{1}{2}\%$ ) of the Greenville Utilities Commission's annual budget. City Council approval of the Greenville Utilities Commission's budget will constitute approval of projects so identified and the contracts contained therein. Contracts in excess of one-half of one percent ( $\frac{1}{2}\%$ ) of the Greenville Utilities Commission's annual budget not so identified and approved in the budget ordinance will require separate City Council approval.

Sec. 9. The Greenville Utilities Commission shall approve the employment and remuneration of all officers, agents, independent contractors, and employees necessary and requisite to manage, operate, maintain, improve, and extend the service of said utilities. It is, however, the intention of this Charter that the Greenville Utilities Commission and the City of Greenville will implement and maintain mutual pay plans, personnel policies, and benefits for their respective employees. The Greenville Utilities Commission may require bond in such sum as it may deem necessary, which shall be approved by the City Council, of all officers, agents, and employees having authority to receive money for the Greenville Utilities Commission. The Greenville Utilities Commission shall have the authority to name and designate a person in its employ as secretary of the Greenville Utilities Commission.

Sec. 10. The Greenville Utilities Commission shall have authority at all times to discharge and remove any officer, agent, independent contractor, or employee of the Greenville Utilities Commission.

Sec. 11. All laws and clauses of laws in conflict with this act are hereby repealed, expressly including Chapter 146 of the Public-Local Laws of 1941, entitled "AN ACT TO PROVIDE A PERMANENT UTILITIES COMMISSION FOR THE CITY OF GREENVILLE, IN PITT COUNTY, AND TO REPEAL CHAPTER TWO HUNDRED AND ELEVEN OF THE PRIVATE LAWS OF ONE THOUSAND NINE HUNDRED AND FIVE, AND AMENDMENTS THERETO, RELATING TO THE WATER AND LIGHT COMMISSION OF THE CITY OF GREENVILLE.", except that this act does not revive any act repealed by that act.

The purpose of this act is to revise the charter of the Greenville Utilities Commission and to consolidate herein certain acts concerning the Greenville Utilities Commission. It is intended to continue without interruption those provisions of prior acts which are consolidated into this act so that all rights and liabilities that have accrued are preserved and may be enforced. This act shall not be deemed to repeal,

modify, or in any manner affect any act validating, confirming, approving, or legalizing official proceedings, actions, contracts, or obligations of any kind.

No provision of this act is intended nor shall be construed to affect in any way any rights or interest, whether public or private:

- (1) Now vested or accrued in whole or in part, the validity of which might be sustained or preserved by reference to law to any provisions of law repealed by this act.
- (2) Derived from or which might be sustained or preserved in reliance upon action heretofore taken pursuant to or within the scope of any provisions of law repealed by this act.

All existing ordinances of the City of Greenville and all existing rules and regulations of the Greenville Utilities Commission not inconsistent with provisions of this act shall continue in full force and effect until repealed, modified, or amended.

No action or proceeding of any nature, whether civil or criminal, judicial or administrative, or otherwise pending at the effective date of this act by or against the City of Greenville or the Greenville Utilities Commission shall be abated or otherwise affected by the adoption of this act. If any provisions of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this act which can be given effect without the invalid provision or application, and to this end the provisions of this act are declared to be severable.

Sec. 12. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 7th day of July, 1992.

James C. Gardner  
President of the Senate

Daniel Blue, Jr.  
Speaker of the House of Representatives

## BYLAWS OF THE GREENVILLE UTILITIES COMMISSION

These Bylaws are adopted by the Greenville Utilities Commission to implement its Charter and to establish basic rules of organization, process and procedure and to provide for the efficient and effective conduct of public business for the benefit of the ratepayers.

To The Extent The Terms & Conditions Of These Bylaws Conflict With the Terms & Conditions of The Charter, The Charter Shall Govern.

- I. Name: The name of the Commission shall be: The Greenville Utilities Commission.
- II. Individual Responsibility: Commission members have responsibility over utilities' affairs when acting as a body appropriately called to session. To request additional information concerning the functions of the Greenville Utilities Commission, Board members should contact the General Manager/CEO.
- III. Board Membership
  - A. Number of Members: The Greenville Utilities Commission shall consist of eight (8) members, all appointed by the Greenville City Council. Two of these appointees are nominated by Pitt County Board of Commissioners.
  - B. Commission Seats: Of the eight (8) members, six (6) members shall be bona fide residents of the City of whom one shall be the City Manager of Greenville, and two of whom shall be bona fide residents of Pitt County but residing outside the city limits of Greenville, who shall be customers of the Greenville Utilities Commission.
  - C. Vacancies on the Commission: In the event a Greenville Utilities Commissioner resigns, dies, or otherwise becomes incapable of performing his or her duties, at any regular or special meeting of the City Council, the City Council shall appoint, according to the same process described herein for regular appointments, a Greenville Utilities Commissioner to fill the unexpired term.
  - D. New members to the Board are required to participate in orientation and training sessions as scheduled by the General Manager/CEO. Orientation shall include such activities as:
    1. Workshops for new Board members conducted by the American Public Power Association.
    2. Discussions and visits with the General Manager/CEO, General Counsel, and other members of the staff.

3. Provision of printed and audiovisual materials on Greenville Utilities Commission and copies of administrative policies and procedures.

IV. Organization

- A. The Greenville Utilities Commission each year shall elect its officers on the first regularly scheduled meeting of the Commission on or after July 1 at which a quorum is present. Meetings are scheduled for the third Thursday in each month at 12:00 noon.
- B. The officers of the Commission shall be a Chair, a Chair-Elect and a Secretary, elected in that order for a term of one (1) year. The General Manager/CEO shall preside while a new Chair is being elected.
- C. Vacancies in the office of Chair, Chair-Elect or Secretary occurring during the year shall be filled by the Commission at its discretion.

V. Powers and Duties of the Board

The Powers and Duties of the Board shall include but not be limited to the following:

- A. The Greenville Utilities Commission shall have entire supervision and control of the management, operation, maintenance, improvement, and extension of the public utilities of the City, which public utilities shall include electric, natural gas, water, and sewer services, and shall fix uniform rates for all services rendered; provided, however, that any person affected by said rates may appeal from the decision of the Greenville Utilities Commission as to rates to the City Council. With approval by the City Council, the Greenville Utilities Commission may undertake any additional public enterprise service which may lawfully be operated by a municipality (Reference Charter Section 5).
- B. The Board shall discharge its duties and responsibilities as required by its Charter or otherwise imposed by law.
- C. The Board shall employ a General Manager/CEO whose duties shall be to supervise and manage the operations of the Greenville Utilities Commission, subject to the approval of the Board of Commissioners of the Greenville Utilities Commission, as provided in Section 6 of the Charter.
- D. The Board shall annually evaluate the performance of the General Manager/CEO as its Chief Executive Officer (CEO).
- E. Upon the recommendation of the General Manager/CEO, the board shall employ, an attorney to give counsel on matters of legal concern to the Greenville Utilities Commission. The attorney shall represent the Commission on most matters, except that the Commission may hire other expertise as warranted on a case by case basis. The General Manager/CEO shall annually review the performance and services of the General Counsel.

- F. The Board shall annually review its performance. An annual review may consist of a written review and/or survey by Board members and/or a review with or by the General Manager/CEO.

VI. Duties of Officers

- A. The Chair shall preside at Board meetings. The Chair, in consultation with the Secretary and General Manager/CEO, shall review the draft agenda of regular and special meetings of the Board.
- B. The Chair shall appoint committees and designate the chairs unless otherwise directed by majority vote of the Board in session.
- C. The Chair, subject to the approval of the Commission, shall have the authority to execute any official document for and on behalf of the Commission.
- D. The Chair shall not be entitled to vote on any proposition before the Greenville Utilities Commission except in case of a tie vote and only for the purpose of breaking the tie.
- E. The Chair shall be the official spokesperson for the Board and will make, either in person or through the General Manager/CEO, every effort to communicate the Board's decision to the community through the media and any other means available.
- F. In the absence of the Chair, it shall be the duty of the Chair-Elect to preside at meetings of the Board and assume authority of the Chair.
- G. The Secretary shall record minutes of meetings and hearings and distribute minutes in advance for review and approval.
- H. It shall be the responsibility of the Secretary to maintain official minutes and records of Board proceedings and actions. Minutes may be examined by any interested citizen under the supervision of the Secretary or the Secretary's designee. Consistent with the purpose of Closed Sessions, minutes of these meetings shall be separately maintained by the Secretary. Minutes of Closed Sessions may not be examined by interested citizens except as provided by law.
- I. The Secretary shall be responsible for the proper maintenance of official documents including but not limited to Board bylaws, Board policies, and Board decisions.
- J. The Secretary shall discharge any other duties or responsibilities required by law or otherwise imposed upon the Secretary of the Board.
- K. In the absence of the Secretary, it shall be the duty of the Chair-Elect to assume duties of the Secretary.

## VII. Committees & Appointments

- A. An Executive Committee composed of the Board Chair, Chair-Elect, Past-Chair (when continuing to serve on the Board) and Secretary will work with the Greenville Utilities Commission staff on policy issues, represent Greenville Utilities Commission in joint discussions on potential growth and regionalization and provide for continuity of knowledge for the chair position.
- B. On an annual basis, the Chair shall appoint two members to a Joint Pay & Benefits Committee to meet jointly with a City Council Joint Pay & Benefits Committee to make recommendations for employee benefits and compensation issues for the upcoming fiscal year. These two members should include at least one member (if available) that served the previous year.
- C. On an annual basis, the Chair shall appoint 3–4 members to serve in conjunction with the Board Chair, on a Finance/Audit Committee to provide “policymaker” input to staff and auditors on the enhancement or implementation of financial procedures or issues. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- D. On an annual basis, the Chair shall appoint 3–4 members to serve in conjunction with the Board Chair on an Economic Development, Marketing and Public Relations Committee to provide policymaker input to staff and consultants in the development of criteria, guidelines, and strategies for the economic development of Pitt County and report to the Board of Commissioners as appropriate. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- E. On an annual basis, the Chair shall appoint 3-4 members to serve in conjunction with the Board Chair on a Legal and Legislative Committee to provide policymaker input to staff on legal and legislative matters that may impact the operations and business of the Commission and report to the Board of Commissioners as appropriate. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- F. Ad Hoc Committees of the Board shall be appointed annually by the Chair, as needed, and shall function until such time as their purpose has been accomplished. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- G. The Board shall appoint an Executive Secretary and Assistant Executive Secretary from the staff. These positions are normally held by the Executive Assistant to the General Manager/CEO and Director of Financial Services and Accounting, respectively.

## VIII. Methods of Operation

- A. Board Meetings: The Board shall regularly meet on the third Thursday of each month to consider its business. Notice of the meeting and its agenda shall be made available to the media as provided by law. Other meetings, including special sessions, emergency sessions or workshop sessions may be held as needed and must follow notification provisions as described by law.

- B. Agendas: Before actions by the Board are requested or recommended, the Board should be provided with documentation to assist members in reaching decisions consistent with established goals and policies. To request additional information, Board members shall contact the General Manager/CEO. The Agenda for regular monthly meetings shall be as follows:
1. Call to order and ascertain the presence of a quorum
  2. Approval of the minutes for the previous month's meetings
  3. Any additions or deletions and acceptance of the (revised) agenda
  4. Presentations of awards and recognition of outstanding achievement
  5. Acceptance of the financial statement for the previous month
  6. Award of Bids
  7. Other items requiring action by the Board
  8. Informational items
  9. General Manager/CEO's report – This portion of the meeting is set aside for the General Manager/CEO's reports on any item of information which he wishes to present to the Board.
  10. Board Chair remarks
  11. Board members' remarks
  12. Closed Session, if required
  13. Notice of next regular or special meeting
  14. Adjournment
- C. Quorum: The Greenville Utilities Commission may only conduct business in a regular, emergency or special meeting attended by a quorum of the Board. A quorum shall consist of five (5) Board members, who are either physically present or able to participate by telephone or video-conference or other electronic means.
- D. Conduct of Meetings: Meetings shall be conducted in accordance with the Board's Bylaws and otherwise by the most recent edition of Robert's Rules of Order.
- E. Voting: The Chair of the Board shall determine the vote of any motion by asking each member to respond by voice vote or if necessary, a show of hands may be required.

1. Each member of the Board, except the Chair, shall have one vote on any recommendation, motion, proposal, or any other action item coming before the Board.
  2. Each member, other than the Chair, must vote unless excused by the remaining members. A member who wishes to be excused from voting shall so inform the Chair who shall take a deciding vote of the remaining members present. No member shall be excused from voting except on matters involving his/her own financial interest or official conduct. In other cases, a failure to vote by a member who is physically present or has withdrawn without being excused by a majority vote of the remaining members present, shall be recorded as an affirmative vote.
- F. Closed Sessions: Closed Sessions may be called upon a motion made and adopted at an open session for any of those permitted purposes described in Section 143-318 of the General Statutes of N.C., commonly known as the "Open Meetings Law", as amended from time to time. The motion shall state the purpose of the Closed Session and must be approved by the vote of a majority of those members present.
- G. Board Members' Compensation and Reimbursement: Members of the Greenville Utilities Commission shall receive compensation for performance of official utility business at the rate of \$200 per month. The Chair shall receive \$350.00 per month. The City Council may, at its own discretion, increase these caps from time to time as is appropriate to reflect inflation. The City Manager shall receive no compensation as a member of the Greenville Utilities Commission.
- H. Public Hearings: The Greenville Utilities Commission believes that from time to time additional public opinion is necessary. This opinion is generally sought through the use of a public hearing. When such hearings are scheduled, the Greenville Utilities Commission will ensure that the date, time, and location are properly advertised well in advance of the hearing date. The Commission will receive comments and information at public hearings but not take any formal action during the public hearing. The Commission will take under advisement comments offered at the public hearing and normally consider these comments for future action.
- I. Public Expression: Upon motion of any Commissioner, and approval by a majority of the Board, any ratepayer may be allowed to address the Board within the time restrictions (and upon such other conditions) as may be set by the Chair.
- IX. Change in Bylaws: These Bylaws may be amended from time to time. The procedure for amendment is by giving notice of the proposed amendments at a regularly scheduled Board meeting. The amendments will be considered at the next regularly scheduled Board meeting and must be approved by the vote of a majority of the members.

\*\*\*\*\*

Adopted May 14, 1996  
Revised June 11, 1996  
Revised November 18, 1997

Revised June 9, 1998  
Revised October 11, 1999  
Revised July 18, 2000  
Revised October 16, 2007  
Revised November 18, 2008  
Revised September 15, 2011  
Revised August 21, 2014  
Revised March 19, 2015  
Revised November 16, 2017

MEMORANDUM

To: Members of the Board of Commissioners

From: \_\_\_\_\_, Commissioner/Board Member

Concerning: Statement of Reasons for Abstention from Board Action pursuant to N.C. Gen. Stat. § 138A-36(b)

Date: \_\_\_\_\_

Matter before the Board: \_\_\_\_\_

*Briefly summarize reasons for abstention below:*

\_\_\_\_\_  
(Signature of Board Member)

## Motion To Go Into Closed Session

I move that we go into closed session to:

[Specify one or more of the following permitted reasons for closed sessions]

- prevent the disclosure of privileged information
  - under \_\_\_\_\_ of the North Carolina General Statutes or regulations.
  - under \_\_\_\_\_ of the regulations or laws of United States.[N.C.G.S. § 143-318.11(a)(1)]
  
- prevent the premature disclosure of an honorary award or scholarship.  
[N.C.G.S. § 143-318.11(a)(2)]
  
- consult with our attorney
  - to protect the attorney-client privilege.
  - to consider and give instructions concerning a potential or actual claim, administrative procedure, or judicial action.
  - to consider and give instructions concerning a judicial action titled \_\_\_\_\_  
v. \_\_\_\_\_.[N.C.G.S. § 143-318.11(a)(3)]
  
- discuss matters relating to the location or expansion of business in the area served by this body.  
[N.C.G.S. § 143-318.11(a)(4)]
  
- establish or instruct the staff or agent concerning the negotiation of the price and terms of a contract concerning the acquisition of real property.  
[N.C.G.S. § 143-318.11(a)(5)]
  
- establish or instruct the staff or agent concerning the negotiations of the amount of compensation or other terms of an employment contract.  
[N.C.G.S. § 143-318.11(a)(5)]
  
- consider the qualifications, competence, performance, condition of appointment of a public officer or employee or prospective public officer or employee.  
[N.C.G.S. § 143-318.11(a)(6)]
  
- hear or investigate a complaint, charge, or grievance by or against a public officer or employee.  
[N.C.G.S. § 143-318.11(a)(6)]
  
- plan, conduct, or hear reports concerning investigations of alleged criminal conduct.  
[N.C.G.S. § 143-318.11(a)(7)]