



# AGENDA

Regular Meeting – June 10, 2021  
12:00 noon – Operations Center and Virtual

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## Call to Order

12:00

*[Chair Parker Overton]*

## Ascertain Quorum

*[Minnie Anderson]*

## Acceptance of the Agenda

*[Chair Parker Overton]*

## Safety Brief

*[Kevin Keyzer : Kelly Smith]*

## Recognition of Service as Commissioner: Parker Overton

*[Tony Cannon]*

### 1. Approval of Minutes

*[Chair Parker Overton]*

Regular Meeting: May 20, 2021

### 2. Review of Monthly Financial Statement – May 31, 2021

*[Jeff McCauley]*

### 3. Consideration of Adoption of FY 2021-2022 Budget

*[Tony Cannon]*

### 4. Consideration of Authorization to proceed with construction of the Fleet Maintenance Building and associated improvements

*[Chris Padgett]*

### 5. Recommendation of the Finance/Audit Committee to Adopt a Resolution authorizing Negotiation and Execution of a Natural Gas Supply Agreement with Gulf States Gas District

*[Tommy Stoughton : Tony Cannon]*

## Information Items

### 6. General Manager's Report

*[Tony Cannon]*

### 7. Board Chair's Remarks/Report

*[Chair Parker Overton]*

8. Board Members' Remarks  
*[Board]*

**Notice of Upcoming Meetings/Functions:**  
*[Chair Parker Overton]*

GUC Regular Meeting, Thursday, July 15, 2021, 12:00 noon

**Adjournment**  
*[Chair Parker Overton]*

1:00



# Agenda Item # 1

Meeting Date: June 10, 2021

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<b>Item:</b>	<b>Approval of Minutes</b>
<b>Contact:</b>	Amy Wade
<b>Explanation:</b>	Regular Minutes: May 20, 2021
<b>Strategic Plan Elements:</b>	<p>Strategic Themes:</p> <ul style="list-style-type: none"><li>• Exceptional Customer Service</li><li>• Shaping Our Future</li></ul> <p>Objectives:</p> <ul style="list-style-type: none"><li>• Exceeding customer expectations</li><li>• Embracing change to ensure organizational alignment and efficiency</li></ul> <p>Core Values:</p> <ul style="list-style-type: none"><li>• Exceed customers' expectations</li><li>• Support the community</li><li>• Deliver reliable services</li></ul>
<b>Previous Board Actions:</b>	N/A
<b>Fiscal Note:</b>	N/A
<b>Recommended Action(s):</b>	Approval of minutes as presented or amended

GREENVILLE UTILITIES COMMISSION

GREENVILLE, NORTH CAROLINA

Thursday, May 20, 2021

The Board of Commissioners of the Greenville Utilities Commission met in the Greenville Utilities Board Room in regular session and virtually via Zoom at 12:00 noon with the following members and others present, and Chair Overton presiding.

Commission Board Members Present:

Parker Overton, Chair  
Tommy Stoughton, Chair-Elect  
Minnie J. Anderson, Secretary  
Peter Geiger

Lindsey Griffin  
Kelly L. Darden, Jr. (via Zoom)  
Kristin S. Braswell (via Zoom)  
Ann E. Wall

Commission Staff Present:

Tony Cannon, General Manager/CEO  
Jeff McCauley  
Chris Padgett  
Phil Dixon  
Amy Wade  
Anthony Miller (via Zoom)  
Scott Mullis (via Zoom)  
John Worrell (via Zoom)  
Randy Emory (via Zoom)  
Keith Jones  
Richie Shreves (via Zoom)  
Andy Anderson (via Zoom)  
Steve Hawley  
David Springer (via Zoom)  
Ken Wade (via Zoom)

Kevin Keyzer (via Zoom)  
Lou Norris (via Zoom)  
Kathy Howard (via Zoom)  
Jonathan Britt (via Zoom)  
Amanda Wall (via Zoom)  
Molly Ortiz (via Zoom)  
Tony Godwin (via Zoom)

Others Present:

Rick Smiley, City Council Liaison; Roy Jones, ElectriCities; and Joel Butler, former Board Chair

Chair Overton called the meeting to order. Ms. Anderson ascertained that a quorum was present.

ACCEPTANCE OF THE AGENDA

A motion was made by Mr. Stoughton, seconded by Ms. Wall, to accept the agenda as presented. The motion carried unanimously.

SAFETY BRIEF

Mr. Tony Cannon, General Manager/CEO, called upon Kevin Keyzer, Risk and Facilities Manager, to provide the safety brief. Mr. Keyzer explained the plan of action should there be an emergency at today's meeting.

Recognition of Service as Commissioner

Chair Overton thanked former Board Chair Joel Butler for his six years of service as a Commissioner and for his role serving as Chair.

Recognition of 2020 Public Power Awards of Excellence Presented to GUC by ElectriCities

Mr. Tony Cannon announced that ElectriCities awarded GUC with 5 Awards of Excellence for 2020. Mr. Roy Jones, CEO of ElectriCities, congratulated and recognized GUC for these awards in the following categories:

- Continuous Improvement
- Grid Modernization
- Value of Public Power
- Wholesale Power Cost
- Workforce Development

Mr. Jones announced that the ElectriCities Annual Conference will be held on August 16-18, 2021.

APPROVAL OF MINUTES (Agenda Item 1)

A motion was made by Mr. Geiger, seconded by Ms. Wall, to approve the April 15, 2021 Regular Meeting minutes as presented. The motion carried unanimously.

REVIEW OF MONTHLY FINANCIAL STATEMENT – APRIL 30, 2021 (Agenda Item 2)

**April 30, 2021 Financial Statement:**

Key financial metrics for the combined funds for the period ending April 30, 2021 Preliminary:

Operating Cash:	\$86,452,159	Days of Cash on Hand:	153
Less Current Liabilities	<u>(\$18,152,313)</u>		
Fund Balance:	\$68,299,846		

Fund Balance Available for Appropriation:	25.3%	Days of Cash on Hand After Liabilities:	121
Average Investment Yield:	.57%		

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$1,329,677	(\$1,080,775)	\$49,423	\$5,937,695	(\$5,093,631)	\$382,923
Water	\$736,905	\$389,688	\$514,681	\$4,364,673	\$3,670,127	\$5,684,508
Sewer	\$449,953	\$177,703	\$282,400	\$3,326,532	\$1,125,987	\$3,832,960
Gas	\$86,585	\$572,572	\$749,908	\$3,922,621	\$136,892	\$3,110,976
Combined	<b>\$2,603,120</b>	<b>\$59,188</b>	<b>\$1,596,412</b>	<b>\$17,551,521</b>	<b>(\$160,625)</b>	<b>\$13,011,367</b>

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	(\$1,670,323)	(\$880,774)	\$49,423	\$1,333,542	(\$3,093,609)	(\$117,072)
Water	(\$263,095)	(\$31,145)	\$85,514	\$862,973	(\$538,203)	\$1,392,838
Sewer	(\$550,047)	(\$1,464)	(\$217,600)	\$893,196	(\$665,683)	\$1,532,681
Gas	(\$1,913,415)	\$502,239	\$729,075	\$1,572,621	(\$566,438)	\$2,902,378
Combined	<b>(\$4,396,880)</b>	<b>(\$411,144)</b>	<b>\$646,412</b>	<b>\$4,662,332</b>	<b>(\$4,863,933)</b>	<b>\$5,710,825</b>

Jeff McCauley, Chief Financial Officer, provided a presentation on the Financial Statement for April 30, 2021.

The weather impact for the month of April 2021 indicated that the April heating degree days were less than last year. Cooling Degree Days were much higher. The April rainfall was 1.26 inches which was less than last year. The portfolio earned .57% for the month of April.

Overall year-to-date results through the end of April remain stable. The Electric Rate Stabilization Reserves are approximately \$24.5 million, and the Gas Rate Stabilization Reserves are \$2.2 million. The Operating Reserves are 153 Days Cash on Hand, and Renewals and Replacements Reserves are approximately \$2.6 million. The Capital Project Funds Reserved for Existing and Future Capital Projects are approximately \$40.4 million.

After discussion, a motion was made by Ms. Wall, seconded by Mr. Griffin, to accept the Financial Statement for April 30, 2021. The motion carried unanimously.

**CONSIDERATION OF ADOPTION OF FY 2020-2021 BUDGET AMENDMENT FOR OPERATIONS AND CAPITAL PROJECTS (Agenda Item 3)**

Mr. Tony Cannon, General Manager/CEO, stated that actual operating results for ten months of the fiscal year have been evaluated to derive year-end projections. Staff is proposing the fiscal year 2020-2021 budget be amended to reflect year-end projections and to amend certain capital project budgets.

Mr. McCauley provided a brief presentation on the budget amendments.

Major budgetary adjustments to the operating funds are listed below:

**Operations:**

**Revenues**

Rates and Charges	\$1,253,355
Fees and Charges	146,635
Miscellaneous	2,240,009
Interest on Investments	(110,000)
FEMA/Insurance Reimbursement	265,505
Bond Proceeds	3,879,423
Transfer from Capital Projects	(706,000)
Transfer from Rate Stabilization	(5,750,000)
Total	\$1,218,927

**Expenditures**

Operations	(\$1,955,827)
Purchased Power	(5,234,038)
Purchased Gas	(1,211,446)
Capital Outlay	1,127,339
Debt Service	658,962
Retirement of Bethel Debt	3,720,461
Street Light Reimbursement	168,454
Transfer to Rate Stabilization	1,800,000
Transfer to Capital Projects	2,150,000
Operating Contingencies	(4,978)
Total	\$1,218,927

Major changes to capital projects are listed below:

Capital Projects:

(a) The revenues anticipated to be available to complete the projects are amended as follows:

Revenue Description	Budget	Change	Revised
Proceeds from long-term debt	\$47,357,000	(\$3,957,000)	\$43,400,000
Capital projects fund balance	\$18,850,000	\$4,441,098	\$23,291,098
Capacity Fees	\$0	\$2,158,902	\$2,158,902
	<u>\$66,207,000</u>	<u>\$2,643,000</u>	<u>\$68,850,000</u>

(b) The amounts appropriated for the projects are amended as follows:

Project Description

Project #	Project Name	Current Budget	Amendment	Proposed Budget
FCP10072	New Operations Center Phase 2	\$53,300,000	(\$750,000)	\$52,550,000
FCP10160	New Operations Center - Fleet Maintenance Building	\$7,000,000	\$750,000	\$7,750,000
ECP133	Sugg Parkway Transmission Line	\$1,700,000	\$0	\$1,700,000
SCP10223	Regional Pump Station Upgrades	\$1,800,000	\$0	\$1,800,000
SCP10229	Greene Street Pump Station and Force Main	\$1,600,000	\$600,000	\$2,200,000
SCP10230	Forlines Pump Station Expansion	\$250,000	\$2,000,000	\$2,250,000
SCP10235	Duplex Pump Station Improvements	\$500,000	\$0	\$500,000
GCP10114	14th Street Widening (NCDOT U-5917)	\$57,000	\$43,000	\$100,000
		<u>\$66,207,000</u>	<u>\$2,643,000</u>	<u>\$68,850,000</u>

**GREENVILLE UTILITIES COMMISSION**  
**REVENUE AND EXPENDITURES**  
**ALL FUNDS**

	<b>2020-2021 Budget</b>	<b>2020-2021 Change</b>	<b>2020-2021 Revised</b>
<b>REVENUE:</b>			
<b>Rates &amp; Charges</b>	\$ 251,514,172	\$ 1,253,355	\$ 252,767,527
<b>Fees &amp; Charges</b>	1,938,375	114,152	2,052,527
<b>U. G. &amp; Temporary Service Charges</b>	425,038	32,483	457,521
<b>Miscellaneous</b>	2,114,192	2,240,009	4,354,201
<b>Interest on Investments</b>	750,000	(110,000)	640,000
<b>FEMA/Insurance Reimbursement</b>	-	265,505	265,505
<b>Bond Proceeds</b>	294,061	3,879,423	4,173,484
<b>Transfer from Capital Projects</b>	706,000	(706,000)	-
<b>Transfer from Rate Stabilization</b>	5,750,000	(5,750,000)	-
<b>Appropriated Fund Balance</b>	7,000,000	-	7,000,000
	<b><u>\$ 270,491,838</u></b>	<b><u>\$ 1,218,927</u></b>	<b><u>\$ 271,710,765</u></b>
<b>EXPENDITURES:</b>			
<b>Operations</b>	\$ 73,471,410	\$ (1,955,827)	\$ 71,515,583
<b>Purchased Power</b>	132,210,549	(5,234,038)	126,976,511
<b>Purchased Gas</b>	17,022,470	(1,211,446)	15,811,024
<b>Capital Outlay</b>	14,002,610	1,127,339	15,129,949
<b>Debt Service</b>	14,217,192	658,962	14,876,154
<b>Retirement of Bethel Debt</b>	-	3,720,461	3,720,461
<b>City Turnover - General</b>	5,542,118	-	5,542,118
<b>Street Light Reimbursement</b>	841,345	168,454	1,009,799
<b>Transfer to OPEB Trust</b>	500,000	-	500,000
<b>Transfer to Rate Stabilization</b>	-	1,800,000	1,800,000
<b>Transfer to Capital Projects</b>	12,100,000	2,150,000	14,250,000
<b>Operating Contingencies</b>	584,144	(4,978)	579,166
	<b><u>\$270,491,838</u></b>	<b><u>\$ 1,218,927</u></b>	<b><u>\$ 271,710,765</u></b>



**GREENVILLE UTILITIES COMMISSION**  
**REVENUE AND EXPENDITURES**  
**ELECTRIC FUND**

	<b>2020-2021</b>	<b>2020-2021</b>	<b>2020-2021</b>
	<b>Budget</b>	<b>Change</b>	<b>Revised</b>
<b>REVENUE:</b>			
<b>Rates &amp; Charges</b>	\$ 172,488,964	\$ 1,351,220	\$ 173,840,184
<b>Fees &amp; Charges</b>	976,268	122,806	1,099,074
<b>U. G. &amp; Temporary Service Charges</b>	411,038	32,883	443,921
<b>Miscellaneous</b>	1,640,595	1,979,550	3,620,145
<b>Interest on Investments</b>	470,000	(90,000)	380,000
<b>FEMA/Insurance Reimbursement</b>	-	195,117	195,117
<b>Bond Proceeds</b>	137,585	(99,787)	37,798
<b>Transfer from Capital Projects</b>	500,000	(500,000)	-
<b>Transfer from Rate Stabilization</b>	5,750,000	(5,750,000)	-
<b>Appropriated Fund Balance</b>	3,850,000	-	3,850,000
	<b>\$ 186,224,450</b>	<b>\$ (2,758,211)</b>	<b>\$ 183,466,239</b>
<b>EXPENDITURES:</b>			
<b>Operations</b>	\$ 31,495,702	\$ (308,033)	\$ 31,187,669
<b>Purchased Power</b>	132,210,549	(5,234,038)	126,976,511
<b>Capital Outlay</b>	8,890,926	(153,188)	8,737,738
<b>Debt Service</b>	4,524,186	(99,787)	4,424,399
<b>City Turnover - General</b>	3,876,969	-	3,876,969
<b>Street Light Reimbursement</b>	841,345	168,454	1,009,799
<b>Transfer to OPEB Trust</b>	275,000	-	275,000
<b>Transfer to Capital Projects</b>	3,850,000	2,900,000	6,750,000
<b>Operating Contingencies</b>	259,773	(31,619)	228,154
	<b>\$ 186,224,450</b>	<b>\$ (2,758,211)</b>	<b>\$ 183,466,239</b>

**GREENVILLE UTILITIES COMMISSION**  
**REVENUE AND EXPENDITURES**  
**WATER FUND**

	<u>2020-2021 Budget</u>	<u>2020-2021 Change</u>	<u>2020-2021 Revised</u>
<b>REVENUE:</b>			
Rates & Charges	\$ 22,583,645	\$ (141,872)	\$ 22,441,773
Fees & Charges	407,409	(6,557)	400,852
U. G. & Temporary Service Charges	14,000	(400)	13,600
Miscellaneous	195,566	55,640	251,206
Interest on Investments	70,000	(2,000)	68,000
FEMA/Insurance Reimbursement	-	15,392	15,392
Bond Proceeds	15,459	2,309,115	2,324,574
Appropriated Fund Balance	<u>1,050,000</u>	<u>-</u>	<u>1,050,000</u>
	<u><u>\$ 24,336,079</u></u>	<u><u>\$ 2,229,318</u></u>	<u><u>\$ 26,565,397</u></u>
<b>EXPENDITURES:</b>			
Operations	\$ 15,318,599	\$ (190,820)	\$ 15,127,779
Capital Outlay	1,136,630	212,104	1,348,734
Debt Service	2,682,732	549,719	3,232,451
Retirement of Bethel Debt	-	2,259,396	2,259,396
Transfer to OPEB Trust	75,000	-	75,000
Transfer to Capital Projects	5,050,000	(600,000)	4,450,000
Operating Contingencies	<u>73,118</u>	<u>(1,081)</u>	<u>72,037</u>
	<u><u>\$ 24,336,079</u></u>	<u><u>\$ 2,229,318</u></u>	<u><u>\$ 26,565,397</u></u>

**GREENVILLE UTILITIES COMMISSION**  
**REVENUE AND EXPENDITURES**  
**SEWER FUND**

	<u>2020-2021 Budget</u>	<u>2020-2021 Change</u>	<u>2020-2021 Revised</u>
<b>REVENUE:</b>			
Rates & Charges	\$ 23,948,463	\$ (551,668)	\$ 23,396,795
Fees & Charges	410,148	(30,681)	379,467
Miscellaneous	136,520	135,012	271,532
Interest on Investments	80,000	(8,000)	72,000
FEMA/Insurance Reimbursement	-	41,528	41,528
Bond Proceeds	141,017	1,661,004	1,802,021
Appropriated Fund Balance	<u>1,050,000</u>	<u>-</u>	<u>1,050,000</u>
	<u><u>\$ 25,766,148</u></u>	<u><u>\$ 1,247,195</u></u>	<u><u>\$ 27,013,343</u></u>

**EXPENDITURES:**

<b>Operations</b>	\$ 15,427,569	\$ (991,954)	\$ 14,435,615
<b>Capital Outlay</b>	2,493,784	754,297	3,248,081
<b>Debt Service</b>	5,421,936	199,939	5,621,875
<b>Retirement of Bethel Debt</b>	-	1,461,065	1,461,065
<b>Transfer to OPEB Trust</b>	75,000	-	75,000
<b>Transfer to Capital Projects</b>	2,150,000	(150,000)	2,000,000
<b>Operating Contingencies</b>	197,859	(26,152)	171,707
	<u>\$ 25,766,148</u>	<u>\$ 1,247,195</u>	<u>\$ 27,013,343</u>

**GREENVILLE UTILITIES COMMISSION**

**REVENUE AND EXPENDITURES**

**GAS FUND**

	<u>2020-2021 Budget</u>	<u>2020-2021 Change</u>	<u>2020-2021 Revised</u>
<b>REVENUE:</b>			
<b>Rates &amp; Charges</b>	\$ 32,493,100	\$ 595,675	\$ 33,088,775
<b>Fees &amp; Charges</b>	144,550	28,584	173,134
<b>Miscellaneous</b>	141,511	69,807	211,318
<b>Interest on Investments</b>	130,000	(10,000)	120,000
<b>FEMA/Insurance Reimbursement</b>	-	13,468	13,468
<b>Bond Proceeds</b>	-	9,091	9,091
<b>Transfer from Capital Projects</b>	206,000	(206,000)	-
<b>Appropriated Fund Balance</b>	1,050,000	-	1,050,000
	<u>\$ 34,165,161</u>	<u>\$ 500,625</u>	<u>\$ 34,665,786</u>

**EXPENDITURES:**

<b>Operations</b>	\$ 11,229,540	\$ (465,020)	\$ 10,764,520
<b>Purchased Gas</b>	17,022,470	(1,211,446)	15,811,024
<b>Capital Outlay</b>	1,481,270	314,126	1,795,396
<b>Debt Service</b>	1,588,338	9,091	1,597,429
<b>City Turnover</b>	1,665,149	-	1,665,149
<b>Transfer to OPEB Trust</b>	75,000	-	75,000
<b>Transfer to Rate Stabilization</b>	-	1,800,000	1,800,000
<b>Transfer to Capital Projects</b>	1,050,000	-	1,050,000
<b>Operating Contingencies</b>	53,394	53,874	107,268
	<u>\$ 34,165,161</u>	<u>\$ 500,625</u>	<u>\$ 34,665,786</u>

**Greenville Utilities Commission  
Capital Project Budget  
As of May 20, 2021**

<b>Project Name</b>	<b>Current Budget</b>	<b>Change</b>	<b>Revised Budget</b>
<b>FCP10072 New Operations Center Phase 2</b>			
<b>Revenues:</b>			
Long-Term Debt	\$43,300,000	\$ -	\$43,300,000
Capital Projects Fund Balance	<u>\$10,000,000</u>	<u>\$(750,000)</u>	<u>\$ 9,250,000</u>
<b>Total Revenue</b>	<b>\$53,300,000</b>	<b>\$(750,000)</b>	<b>\$52,550,000</b>
<b>Expenditures:</b>			
Project Costs	<u>\$53,300,000</u>	<u>\$(750,000)</u>	<u>\$52,550,000</u>
<b>Total Expenditures</b>	<b>\$53,300,000</b>	<b>\$(750,000)</b>	<b>\$52,550,000</b>

**Greenville Utilities Commission  
Capital Project Budget  
As of May 20, 2021**

<b>Project Name</b>	<b>Current Budget</b>	<b>Change</b>	<b>Revised Budget</b>
<b>FCP10160 New Operations Center-Fleet Maintenance Building</b>			
<b>Revenues:</b>			
Capital Projects Fund Balance	<u>\$7,000,000</u>	<u>\$ 750,000</u>	<u>\$7,750,000</u>
<b>Total Revenue</b>	<b>\$7,000,000</b>	<b>\$ 750,000</b>	<b>\$7,750,000</b>
<b>Expenditures:</b>			
Project Costs	<u>\$7,000,000</u>	<u>\$ 750,000</u>	<u>\$7,750,000</u>
<b>Total Expenditures</b>	<b>\$7,000,000</b>	<b>\$ 750,000</b>	<b>\$7,750,000</b>

**Greenville Utilities Commission**  
**Capital Project Budget**  
**As of May 20, 2021**

<b>Project Name</b>	<b>Current Budget</b>	<b>Change</b>	<b>Revised Budget</b>
<b>ECP133 Sugg Parkway Transmission Line</b>			
<b>Revenues:</b>			
Long-Term Debt	\$1,700,000	\$(1,700,000)	\$ -
Capital Projects Fund Balance	<u>\$ -</u>	<u>\$ 1,700,000</u>	<u>\$1,700,000</u>
<b>Total Revenue</b>	<b>\$1,700,000</b>	<b>\$ -</b>	<b>\$1,700,000</b>
<b>Expenditures:</b>			
Project Costs	<u>\$1,700,000</u>	<u>\$ -</u>	<u>\$1,700,000</u>
<b>Total Expenditures</b>	<b>\$1,700,000</b>	<b>\$ -</b>	<b>\$1,700,000</b>

**Greenville Utilities Commission**  
**Capital Project Budget**  
**As of May 20, 2021**

<b>Project Name</b>	<b>Current Budget</b>	<b>Change</b>	<b>Revised Budget</b>
<b>SCP10223 Regional Pump Station Upgrades</b>			
<b>Revenues:</b>			
Long-Term Debt	\$ 1,800,000	\$ (1,800,000)	\$ -
Capital Projects Fund Balance	<u>\$ -</u>	<u>\$ 1,800,000</u>	<u>\$ 1,800,000</u>
<b>Total Revenue</b>	<b>\$ 1,800,000</b>	<b>\$ -</b>	<b>\$ 1,800,000</b>
<b>Expenditures:</b>			
Project Costs	<u>\$ 1,800,000</u>	<u>\$ -</u>	<u>\$ 1,800,000</u>
<b>Total Expenditures</b>	<b>\$ 1,800,000</b>	<b>\$ -</b>	<b>\$ 1,800,000</b>

**Greenville Utilities Commission  
Capital Project Budget  
As of May 20, 2021**

<b>Project Name</b>	<b>Current Budget</b>	<b>Change</b>	<b>Revised Budget</b>
<b>SCP10229 Greene Street Pump Station and Force Main</b>			
<b>Revenues:</b>			
Capital Projects Fund Balance	\$ 1,600,000	\$ 600,000	\$ 2,200,000
<b>Total Revenue</b>	<b>\$ 1,600,000</b>	<b>\$ 600,000</b>	<b>\$ 2,200,000</b>
<b>Expenditures:</b>			
Project Costs	\$ 1,600,000	\$ 600,000	\$ 2,200,000
<b>Total Expenditures</b>	<b>\$ 1,600,000</b>	<b>\$ 600,000</b>	<b>\$ 2,200,000</b>

**Greenville Utilities Commission  
Capital Project Budget  
As of May 20, 2021**

<b>Project Name</b>	<b>Current Budget</b>	<b>Change</b>	<b>Revised Budget</b>
<b>SCP10230 Forlines Pump Station Expansion</b>			
<b>Revenues:</b>			
Capital Projects Fund Balance	\$ 250,000	\$ (158,902)	\$ 91,098
Capacity Fees	\$ -	\$ 2,158,902	\$ 2,158,902
<b>Total Revenue</b>	<b>\$ 250,000</b>	<b>\$ 2,000,000</b>	<b>\$ 2,250,000</b>
<b>Expenditures:</b>			
Project Costs	\$ 250,000	\$ 2,000,000	\$ 2,250,000
<b>Total Expenditures</b>	<b>\$ 250,000</b>	<b>\$ 2,000,000</b>	<b>\$ 2,250,000</b>

**Greenville Utilities Commission  
Capital Project Budget  
As of May 20, 2021**

<b>Project Name</b>	<b>Current Budget</b>	<b>Change</b>	<b>Revised Budget</b>
<b>SCP10235 Duplex Pump Station Improvements</b>			
<b>Revenues:</b>			
Long-Term Debt	\$ 500,000	\$ (500,000)	\$ -
Capital Projects Fund Balance	\$ -	\$ 500,000	\$ 500,000
<b>Total Revenue</b>	<b>\$ 500,000</b>	<b>\$ -</b>	<b>\$ 500,000</b>
<b>Expenditures:</b>			
Project Costs	\$ 500,000	\$ -	\$ 500,000
<b>Total Expenditures</b>	<b>\$ 500,000</b>	<b>\$ -</b>	<b>\$ 500,000</b>

**Greenville Utilities Commission  
Capital Project Budget  
As of May 20, 2021**

<b>Project Name</b>	<b>Current Budget</b>	<b>Change</b>	<b>Revised Budget</b>
<b>GCP10114 14th Street Widening (NCDOT U-5917)</b>			
<b>Revenues:</b>			
Long-Term Debt	\$ 57,000	\$ 43,000	\$ 100,000
<b>Total Revenue</b>	<b>\$ 57,000</b>	<b>\$ 43,000</b>	<b>\$ 100,000</b>
<b>Expenditures:</b>			
Project Costs	\$ 57,000	\$ 43,000	\$ 100,000
<b>Total Expenditures</b>	<b>\$ 57,000</b>	<b>\$ 43,000</b>	<b>\$ 100,000</b>

ORDINANCE NO. 21-  
CITY OF GREENVILLE, NORTH CAROLINA  
TO AMEND THE GREENVILLE UTILITIES COMMISSION 2020-21 BUDGET, AND  
TO AMEND VARIOUS CAPITAL PROJECT BUDGETS

THE CITY COUNCIL OF THE CITY OF GREENVILLE, NORTH CAROLINA,  
DOES ORDAIN:

Section I. Estimated Net Revenues and Fund Balances. It is estimated that the following non-tax revenues and fund balances will be available during the fiscal year beginning July 1, 2020 and ending June 30, 2021 to meet the subsequent expenditures according to the following schedules:

<u>Revenues</u>	<u>Budget</u>	<u>Change</u>	<u>Revised</u>
A. <u>Electric Fund</u>			
Rates & Charges	\$172,488,964	\$1,351,220	\$173,840,184
Fees & Charges	1,387,306	155,689	1,542,995

Miscellaneous	1,640,595	1,979,550	3,620,145
Interest on Investment	470,000	(90,000)	380,000
FEMA/Insurance Reimbursement	0	195,117	195,117
Bond Proceeds	137,585	(99,787)	37,798
Transfer from Capital Projects	500,000	(500,000)	0
Transfer from Rate Stabilization	5,750,000	(5,750,000)	0
Appropriated Fund			
Balance	<u>3,850,000</u>	<u>0</u>	<u>3,850,000</u>
Total Electric Fund			
Revenue	\$186,224,450	(\$2,758,211)	\$183,466,239
<b>B. <u>Water Fund</u></b>			
Rates & Charges	\$22,583,645	(\$141,872)	\$22,441,773
Fees & Charges	421,409	(6,957)	414,452
Miscellaneous	195,566	55,640	251,206
Interest on Investment	70,000	(2,000)	68,000
FEMA/Insurance Reimbursement	0	15,392	15,392
Bond Proceeds	15,459	2,309,115	2,324,574
Appropriated Fund			
Balance	<u>1,050,000</u>	<u>0</u>	<u>1,050,000</u>
Total Water Fund			
Revenue	\$24,336,079	\$2,229,318	\$26,565,397
<b>C. <u>Sewer Fund</u></b>			
Rates & Charges	\$23,948,463	(\$551,668)	\$23,396,795
Fees & Charges	410,148	(30,681)	379,467
Miscellaneous	136,520	135,012	271,532
Interest on Investment	80,000	(8,000)	72,000
FEMA/Insurance Reimbursement	0	41,528	41,528
Bond Proceeds	141,017	1,661,004	1,802,021
Transfer from Capital Projects	<u>1,050,000</u>	<u>0</u>	<u>1,050,000</u>
Total Sewer Fund			
Revenue	\$25,766,148	\$1,247,195	\$27,013,343
<b>D. <u>Gas Fund</u></b>			
Rates & Charges	\$32,493,100	\$595,675	\$33,088,775
Fees & Charges	144,550	28,584	173,134
Miscellaneous	141,511	69,807	211,318
Interest on Investment	130,000	(10,000)	120,000
FEMA/Insurance Reimbursement	0	13,468	13,468
Bond Proceeds	0	9,091	9,091
Transfer from Capital Projects	206,000	(206,000)	0
Appropriated Fund			
Balance	<u>1,050,000</u>	<u>0</u>	<u>1,050,000</u>
Total Gas Fund			
Revenue	\$34,165,161	\$500,625	\$34,665,786
Total Revenues	<u>\$270,491,838</u>	<u>\$1,218,927</u>	<u>\$271,710,765</u>

**Section II. Expenditures.** The following amounts are hereby estimated for the Greenville Utilities Commission to be expended for managing, operating, improving, maintaining, and extending electric, water, sewer and gas utilities during the fiscal year beginning July 1, 2020 and ending on June 30, 2021, according to the following schedules:

<u>Expenditures</u>	<u>Budget</u>	<u>Change</u>	<u>Revised</u>
Electric Fund	\$186,224,450	(\$2,758,211)	\$183,466,239
Water Fund	24,336,079	2,229,318	\$26,565,397
Sewer Fund	25,766,148	1,247,195	\$27,013,343
Gas Fund	<u>34,165,161</u>	<u>500,625</u>	<u>\$34,665,786</u>
Total Expenditures	<u>\$270,491,838</u>	<u>\$1,218,927</u>	<u>\$271,710,765</u>



Section III. Capital Projects. The following Capital Project Budgets previously established are hereby amended.

(a) The revenues anticipated to be available to complete the projects are amended as follows.

Proceeds from long-term debt	\$47,357,000	(\$3,957,000)	\$43,400,000
Capital projects fund balance	18,850,000	4,441,098	23,291,098
Capacity Fees	0	2,158,902	2,158,902
	<u>\$66,207,000</u>	<u>\$2,643,000</u>	<u>\$68,850,000</u>

(b) The amounts appropriated for the projects are amended as follows:

FCP10072 New Operations Center Phase 2	\$53,300,000	(\$750,000)	\$52,550,000
FCP10160 New Operations Center - Fleet Maintenance Building	\$7,000,000	\$750,000	\$7,750,000
ECP133 Sugg Parkway Transmission Line	1,700,000	0	1,700,000
SCP10223 Regional Pump Station Upgrades	1,800,000	0	1,800,000
SCP10229 Greene Street Pump Station and Force Main	1,600,000	600,000	2,200,000
SCP10230 Forlines Pump Station Expansion	250,000	2,000,000	2,250,000
SCP10235 Duplex Pump Station Improvements	500,000	0	500,000
GCP10114 14th Street Widening (NCDOT U-5917)	57,000	43,000	100,000
	<u>\$66,207,000</u>	<u>\$2,643,000</u>	<u>\$68,850,000</u>

(c) The capital project revenues and expenditures authorizations shall extend from year to year until each project is completed.

Section IV. Amendments.

- (a) Pursuant to General Statutes 159-15, these budgets may be amended by submission of proposed changes to the City Council.
- (b) Notwithstanding Subsection (a) above, the General Manager/CEO of Greenville Utilities Commission is authorized to transfer funds from one appropriation to another in an amount not to exceed \$100,000. Any such transfers shall be reported to the Greenville Utilities Commission and the City Council at their next regular meeting and shall be entered in the minutes.
- (c) In case of emergency which threatens the lives, health, or safety of the public, the General Manager/CEO may authorize expenditures in an amount necessary to meet the emergency so long as the expenditure(s) is/are reported to the Greenville Utilities Commission as soon as possible, and appropriate budget amendments are submitted to the City Council, if necessary, at its next meeting.
- (d) Capital Projects listed in section III may be amended on an individual project basis.

Section V: Distribution. Copies of this ordinance shall be furnished to the General Manager/CEO and the Chief Financial Officer of the Greenville Utilities Commission, and the Director of Financial Services of the City of Greenville to be kept on file by them for their direction in the disbursement of funds.

Adopted this the 7th day of June, 2021.

\_\_\_\_\_  
/s/ P. J. Connelly, Mayor

Attest:

\_\_\_\_\_  
/s/ Valerie Shiuwegar, City Clerk

**RESOLUTION RECOMMENDING TO THE CITY COUNCIL  
ADOPTION OF A RESOLUTION PROVIDING FOR THE  
REIMBURSEMENT TO THE GREENVILLE UTILITIES COMMISSION,  
OF THE CITY OF GREENVILLE, NORTH CAROLINA, A BODY POLITIC  
DULY CHARTERED BY THE STATE OF NORTH CAROLINA, FROM THE  
PROCEEDS OF ONE OR MORE FINANCING(S) FOR THE EXPENDITURE OF  
FUNDS FOR CERTAIN IMPROVEMENTS TO THE COMBINED ENTERPRISE  
SYSTEM**

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the "Commission") has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the "City"), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the "Combined Enterprise System") with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System;

WHEREAS, Section 1.150-2 of the Treasury Regulations prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness ("Debt") issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has identified certain improvements (the "Additional Improvements") to the Combined Enterprise System that have been and must be funded from available funds pending reimbursement from the proceeds of Debt to be issued for such purposes;

WHEREAS, the Additional Improvement consists of a street widening project for the gas department; now, therefore,

BE IT RESOLVED BY THE GREENVILLE UTILITIES COMMISSION as follows;

1. The City is hereby requested to give favorable consideration to and pass the proposed resolution, which resolution (the "Reimbursement Resolution") effectively would provide for the reimbursement to the Commission from the proceeds of one or more Debt financing(s) (estimated to be \$100,000) for certain expenditures for the Additional Improvements made not more than 60 days prior to the adoption of the Reimbursement Resolution, the Commission having determined that such adoption will be in the best interests of the Combined Enterprise System.

2. This resolution shall take effect immediately upon its passage, and a certified copy thereof shall be provided to the City Clerk for presentation to the City Council at its next regularly scheduled meeting.

Adopted this the 20<sup>th</sup> day of May, 2021.

\_\_\_\_\_  
/s/ Parker Overton, Chair

ATTEST:

\_\_\_\_\_  
/s/ Minnie Anderson, Secretary

APPROVED AS TO FORM:

\_\_\_\_\_  
/s/ Phillip R. Dixon  
General Counsel

**RESOLUTION NO. \_\_\_\_\_**  
**RESOLUTION DECLARING THE INTENTION OF THE**  
**CITY COUNCIL OF THE CITY OF GREENVILLE TO REIMBURSE THE**  
**GREENVILLE UTILITIES COMMISSION, OF THE CITY OF GREENVILLE, NORTH**  
**CAROLINA, A BODY POLITIC DULY CHARTERED BY THE STATE OF NORTH**  
**CAROLINA, FROM THE PROCEEDS OF ONE OR MORE FINANCING(S) FOR**  
**CERTAIN EXPENDITURES MADE AND TO BE MADE IN CONNECTION WITH THE**  
**ACQUISITION AND CONSTRUCTION OF CERTAIN IMPROVEMENTS**

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the "Commission") has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the "City"), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the "Combined Enterprise System") with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System; and

WHEREAS, Section 1.150-2 of the Treasury Regulations (the "Regulations") prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness ("Debt") issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has determined to pay certain expenditures (the "Expenditures") incurred no more than 60 days prior to the date hereof and thereafter relating to the acquisition and construction of certain improvements (collectively, the "Additional Improvements") more fully described below;

WHEREAS, the Additional Improvement consists of a street widening project for the gas department; and

WHEREAS, the City Council of the City has determined that those moneys previously advanced by the Commission no more than 60 days prior to the date hereof to pay such Expenditures are available only on a temporary period and that it is necessary to reimburse the Commission for the Expenditures from the proceeds of one or more issues of Debt;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL as follows:

Section 1. The City hereby declares concurrence with the Commission's intent to reimburse the Commission from the proceeds of the Debt for the Expenditures made with respect to the Additional Improvements no more than 60 days prior to the date hereof and thereafter.

Section 2. Each Expenditure was or will be either (a) of a type chargeable to capital account under general federal income tax principles (determined as of the date of the Expenditures), (b) the cost of issuance with respect to the Debt, (c) a non-recurring item that is not customarily payable from current revenues of the Combined Enterprise System, or (d) a grant to a party that is not related to or an agent of the Commission or City so long as such grant does not impose any obligation or condition (directly or indirectly) to repay any amount to or for the benefit of the Commission or City.

Section 3. The principal amount of the Debt estimated to be issued to reimburse the Commission for Expenditures for the Improvements is estimated to be not more than \$100,000.

Section 4. The Commission and the City will make a reimbursement allocation, which is a written allocation by the Commission and the City that evidences the Commission's use of proceeds of the Debt to reimburse an Expenditure no later than 18 months after the later of the date on which such Expenditure is paid or the Project is placed in service or abandoned, but in no event more than three years after the date on which the Expenditure is paid. The City recognizes that exceptions are available for certain "preliminary expenditures," costs of issuance, certain de minimis amounts, (expenditures by "small issuers" based on the year of issuance and not the year of expenditure), and expenditures for construction projects of at least 5 years.

Section 5. This declaration of official intent is made pursuant to Section 1.150-2 of the Treasury Regulations.

Section 6. The resolution shall take effect immediately upon its passage.

Adopted this the 7<sup>th</sup> day of June, 2021.

\_\_\_\_\_  
/s/ P. J. Connelly, Mayor

ATTEST:

\_\_\_\_\_  
/s/ Valerie Shiuwegar  
City Clerk

After consideration of the foregoing resolution, Council member \_\_\_\_\_ moved for the passage thereof, which motion was duly seconded by Council member \_\_\_\_\_, and the foregoing resolution was passed by the following vote:

Ayes: \_\_\_\_\_

\_\_\_\_\_.

Noes: \_\_\_\_\_.

\* \* \* \* \*

I, Valerie Shiuwegar, Clerk of the City of Greenville, North Carolina DO HEREBY CERTIFY that the foregoing accurately reflects the proceedings as recorded in the minutes of the City Council of said City at a meeting held on 7<sup>th</sup> day of June, 2021 and contains the verbatim text of Resolution No. \_\_-21 which was duly adopted by said City Council at said meeting.

WITNESS my hand and the official seal of said City, this 7th day of June, 2021.

\_\_\_\_\_  
City Clerk

[SEAL]

After discussion, a motion was made by Ms. Wall, seconded by Mr. Stoughton, to adopt the FY 2020-2021 budget amendment and reimbursement resolutions which includes certain capital projects budget amendments as shown and recommend similar action by City Council. The motion carried unanimously.

RECOMMENDATION OF THE FINANCE/AUDIT COMMITTEE TO CONSIDER  
ADOPTION OF OTHER POST EMPLOYMENT BENEFITS (OPEB) FUNDING POLICY  
(Agenda Item 4)

Commissioner Stoughton announced that the Finance/Audit Committee met on Monday, May 10, 2021 with representatives from the GUC Board of Commissioners including Commissioners Peter Geiger, Minnie Anderson, Lindsey Griffin, and himself. The Committee met to review the OPEB Funding Policy and recommends adoption of the policy by the Board of Commissioners.

Mr. McCauley provided an overview of the policy. Greenville Utilities Commission (GUC) maintains a defined benefit OPEB plan that is funded through employer contributions, and the investment earnings resulting from those contributions. The level at which the employer contributes is determined by the Board of Commissioners.

The purpose of this OPEB Plan Funding Policy is to formulize a funding policy in accordance with Governmental Accounting Standards Board (GASB) statements 74 and 75 for the Greenville Utilities Commission OPEB Plan (Plan). The policy establishes benchmarks that will be used to measure progress, and the methods and assumptions that will be employed to develop the benchmarks. A copy of the OPEB Funding Policy was provided for review.

Key highlights of the policy include:

#### Benchmarks

- In accordance with Governmental Accounting Standards Board (GSAB), the employer's portion of the actuarially determined contribution (ADC) will be set based on the valuation results produced as of the June 30th preceding the beginning of each biennium.
- Funded ratio should increase over time, before adjustments for changes in benefits, actuarial methods, and/or adjustments.

#### Methods of Assumption

- The assumptions are intended to represent the best estimate of anticipated experience and are intended to be long-term in nature.
- The unfunded actuarial accrued liability (UAAL) amortization period is set at 30 years beginning fiscal year 2016. The period will be closed and will decline one year each year until a funded ratio of 100 percent is reached.
- The UAAL will be developed using the level dollar payments methodology.
- The actuarial cost method will be in accordance with GASB statements 74 and 75.
- Long term rate of return will be 7% net of investment expenses.
- Future contributions will be annual benefit payment for retirees plus a cash amount determined by the Board (currently set at \$500,000).
- Benefit payments will be paid directly by the employer.

He noted that adoption of a formal funding policy demonstrates GUC's commitment to funding OPEB, which will allow a more favorable interest rate to be applied when measuring the OPEB liability and will result in the most positive presentation in the financial statements.

After discussion, a motion was made by Mr. Griffin, seconded by Ms. Anderson, to approve the OPEB Plan Funding Policy as presented. The motion carried unanimously.

#### CONSIDERATION OF APPROVAL OF SERIES RESOLUTION FOR 0% INTEREST AND PRINCIPAL FORGIVENESS LOAN IN THE AMOUNT OF \$1,367,000 (Agenda Item 5)

Mr. McCauley stated that in March of 2020, the North Carolina Department of Environmental Quality (NCDEQ) offered to provide SRF funding for capital project improvements to the Town of Bethel. The funding offer included a 0% interest and principal forgiveness loan for water system capital improvements in the amount of \$1,367,000.

At the time of this funding offer, the NCDEQ staff was participating in discussions among Bethel, Greenville and GUC regarding GUC/Greenville assuming ownership of Bethel's water and wastewater systems. Through the cooperative efforts of the NCDEQ, Bethel, Greenville and GUC over the past 13 months, the ownership transfer agreement was finalized and approved by all parties on April 19, 2021.

The agreement stipulates that GUC is responsible for performing and/or providing oversight for the capital improvements associated with this loan. Therefore, GUC requested the NCDEQ to transfer the funding offered to Bethel in March of 2020 to GUC once the ownership transfer agreement was approved and executed. The NCDEQ agreed to this request which has resulted in the 0% interest and principal forgiveness loan being transferred to GUC.

To accept the 0% interest and principal forgiveness loan the attached Series Resolution needs to be adopted by the Board. In adopting the resolution, the Board is:

- Accepting the Revolving Loan Program offer of \$1,367,000
- Approving the provisions of the Series Resolution
- Providing assurances to adhere to the “Conditions” and “Assurances” of NCDEQ’s funding offers
- Recommending to the City Council that the City Council adopt the Series Resolution in connection with the Promissory Note
- Authorizing the General Manager/CEO of the Commission, Chief Financial Officer, or an Authorized Officer of the Commission to approve the Promissory Note, furnish information requested by State Agency, execute other documents as required
- Authorizing and directing the officers, agents and employees of the Commission to do all acts and things required of them by the provisions of the Series Resolution

**RESOLUTION APPROVING AND RECOMMENDING TO THE CITY COUNCIL OF THE CITY OF GREENVILLE, NORTH CAROLINA THE ADOPTION OF A SERIES RESOLUTION AUTHORIZING THE INCURRENCE OF SUBORDINATE INDEBTEDNESS EVIDENCED BY AN INTEREST FREE AND FORGIVABLE PRINCIPAL DRINKING WATER STATE REVOLVING FUND PROGRAM NOTE IN A PRINCIPAL AMOUNT NOT TO EXCEED \$1,367,000 PURSUANT TO THE PROVISIONS OF SECTION 215 OF THE BOND ORDER ADOPTED BY SAID CITY COUNCIL ON AUGUST 11, 1994, AMENDED AND RESTATED AS OF APRIL 13, 2000**

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission, of the City of Greenville, North Carolina, a body politic duly chartered by the State of North Carolina, in Pitt County, North Carolina, (the “Commission”) has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the “City”), which shall include an electric system, a natural gas system, a sanitary sewer system, and a water system (collectively, the “Combined Enterprise System”) within and without the corporate limits of the City, with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the public utilities; and

WHEREAS, the City Council of the City (the “City Council”) adopted, on August 11, 1994, amended and restated as of April 13, 2000, a bond order authorizing and securing Greenville Utilities Commission Combined Enterprise System Revenue Bonds of the City (the “Order”); and

WHEREAS, the City Council of the City (the “City Council”) adopted, on August 11, 1994, a bond order, which, among other things, authorizes and secures Greenville Utilities Commission Combined Enterprise System Revenue Bonds of the City, which order was amended and restated as of April 13, 2000 (the “Order”); and

WHEREAS, Section 215 of the Order authorizes the incurrence or assumption of Subordinate Indebtedness (as defined in the Order) for any lawful purpose of the City related to the ownership or operation of the Combined Enterprise System; and

WHEREAS, the Federal Safe Drinking Water Act Amendments of 1996 and the North Carolina Water Infrastructure Fund have authorized the making of loans and grants, as applicable, to aid eligible, drinking water system owners in financing the cost of construction for eligible, drinking-water infrastructure; and

WHEREAS, as more particularly described in Appendix A to this Resolution, the North Carolina Department of Environmental Quality (the “Department”) has offered the Commission an interest free and forgivable principal North Carolina Drinking Water State Revolving Fund loan in the total amount of \$1,367,000 to pay for or reimburse the Commission for the cost of certain improvements to the Combined Enterprise System, which improvements are described in Appendix A hereto and constitute Additional Improvements (as defined in the Order), said loan to be evidenced by a Drinking Water State Revolving Fund Program Note referred to herein as the “Promissory Note” and as described in Appendix A to this Resolution, which Promissory Note will constitute Subordinate Indebtedness (as defined in the Order); and

WHEREAS, the Commission intends to construct the Additional Improvements in accordance with engineering plans and specifications that have been or will have been approved by the North Carolina Public Water Supply Section; and

WHEREAS, the Commission has complied substantially or will comply substantially with all Federal, State and local laws, rules, regulations and ordinances applicable to the Additional Improvements, and to Federal and State grants and loans pertaining thereto; and

WHEREAS, the Promissory Note shall be secured by a pledge, charge and lien upon the Net Receipts (as defined in the Order) subordinate to the pledge, charge and lien upon the Net Receipts which secures Parity Indebtedness (as defined in the Order) and, accordingly, is payable from the Net Receipts subordinate and junior in right of payment to the payment of Parity Indebtedness from the Net Receipts as provided in the Order; and

WHEREAS, pursuant to Section 215 of the Order, the Promissory Note is to have such terms and provisions as are determined by the General Manager/CEO of the Commission or any officer of the Commission authorized by the General Manager/CEO of the Commission (an "Authorized Officer of the Commission"), subject to the limitations set forth in a series resolution to be adopted by the City Council, and the City Council is considering the adoption of such resolution substantially in the form presented to the Commission entitled:

**SERIES RESOLUTION AUTHORIZING THE INCURRENCE OF  
SUBORDINATE INDEBTEDNESS EVIDENCED BY AN INTEREST  
FREE AND FORGIVABLE PRINCIPAL DRINKING WATER  
STATE REVOLVING FUND PROGRAM NOTE IN A PRINCIPAL  
AMOUNT NOT TO EXCEED \$1,367,000 PURSUANT TO THE  
PROVISIONS OF SECTION 215 OF THE BOND ORDER  
ADOPTED BY THE CITY COUNCIL ON AUGUST 11, 1994,  
AMENDED AND RESTATED AS OF APRIL 13, 2000**

WHEREAS, the City Council has requested the Commission to advise the City Council as to whether the Commission approves of the provisions of the Series Resolution, whether the Commission agrees to undertake its responsibilities there under and whether the Commission recommends to the City Council that the City Council adopt the Series Resolution;

NOW, THEREFORE, THE GREENVILLE UTILITIES COMMISSION DOES HEREBY DETERMINE AND RESOLVE, as follows:

The Commission hereby accepts the offer of an interest free and forgivable principal Drinking Water State Revolving Fund in the amount of \$1,367,000 and approves the provisions of the Series Resolution in the form presented to it.

The Commission hereby agrees to undertake and be responsible for those matters with respect to which it is given responsibility or to be done by it pursuant to the provisions of the Series Resolution and such other documents as may be required in connection with the incurrence of Subordinate Indebtedness evidenced by the Promissory Note and to take all actions necessary to ensure the timely disbursement of the proceeds of Promissory Note. The Commission will adhere to all programmatic requirements of the Department relating to the Revolving Loan Program, including the provisions of the Department's funding offer letters. The Commission does hereby give assurance to the Department that it will adhere to all applicable items specified in the standard "Conditions" and "Assurances" of the Department's funding offers.

The Commission hereby recommends to the City Council that the City Council adopt the Series Resolution in connection with the authorization of the Promissory Note.

The General Manager/CEO of the Commission, Chief Financial Officer, or an Authorized Officer of the Commission is hereby authorized to (a) approve the Promissory Note, such execution of a certificate to such effect to be conclusive evidence of the approval thereof by the Commission, (b) furnish such information, as the appropriate State agency may request, in connection with the Additional Improvements and (c) execute such other application documents required by the Department.

The officers, agents and employees of the Commission are hereby authorized and directed to do all acts and things required of them by the provisions of Order and the Series Resolution for

the full, punctual and complete performance of the terms, covenants, provisions and agreements therein.

This resolution shall take effect immediately upon its adoption.

Adopted this the \_\_\_\_ day of May, 2021.

\_\_\_\_\_  
/s/ Parker Overton  
Chair

ATTEST:

\_\_\_\_\_  
/s/ Minnie Anderson  
Secretary

APPROVED AS TO FORM:

\_\_\_\_\_  
/s/ Phillip R. Dixon  
General Counsel

## APPENDIX A

### THE ADDITIONAL IMPROVEMENTS

The Additional Improvements referenced in the resolution to which this is Appendix A include but are not limited to improvements to the Bethel System to be acquired by GUC, including replace 2-inch waterline with 6-inch line; replace residential water meters to align with GUC; replace Well No. 2, rehabilitate Well No. 3; and develop water system model to allow Bethel System to consolidate with GUC.

A remote electronic meeting of the City Council of the City of Greenville, North Carolina was held by use of simultaneous communication pursuant to Section 166A-19.24 of the North Carolina General Statutes at 6:00 p.m. on \_\_\_\_\_. All Council Members participated by use of simultaneous communication.

Present: Mayor P.J. Connelly, presiding, and Councilmembers

Absent: \_\_\_\_\_

\* \* \* \* \*

\_\_\_\_\_ introduced the following resolution, a copy of which had been provided to each Councilmember and which was read by its title:

### RESOLUTION NO. \_\_ - 21

**SERIES RESOLUTION AUTHORIZING THE INCURRENCE OF SUBORDINATE INDEBTEDNESS EVIDENCED BY AN INTEREST FREE AND FORGIVABLE PRINCIPAL DRINKING WATER STATE REVOLVING FUND PROGRAM NOTE IN A PRINCIPAL AMOUNT NOT TO EXCEED \$1,367,000 PURSUANT TO THE PROVISIONS OF SECTION 215 OF THE BOND ORDER ADOPTED BY THE CITY COUNCIL ON AUGUST 11, 1994, AMENDED AND RESTATED AS OF APRIL 13, 2000**

WHEREAS, the City of Greenville, North Carolina (the "City"), a municipal corporation in Pitt County, North Carolina, owns certain public utility or public service enterprise facilities



comprising an electric system, a natural gas system, a sanitary sewer system and a water system, within and without the corporate limits of the City (collectively, the “Combined Enterprise System”), and

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the “Commission”) has been created for the proper management of the public utilities of the City, within and without the corporate limits of the City, with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the public utilities of the City, including the Combined Enterprise System; and

WHEREAS, the City Council of the City (the “City Council”) adopted, on August 11, 1994, a bond order, which, among other things, authorizes and secures Greenville Utilities Commission Combined Enterprise System Revenue Bonds of the City, which order was amended and restated as of April 13, 2000 (the “Order”); and

WHEREAS, Section 215 of the Order authorizes the incurrence or assumption of Subordinate Indebtedness (as defined in the Order) for any lawful purpose of the City related to the ownership or operation of the Combined Enterprise System (as defined in the Order); and

WHEREAS, the Federal Safe Drinking Water Act Amendments of 1996 and the North Carolina Water Infrastructure Fund have authorized the making of loans and grants, as applicable, to aid eligible, drinking water system owners in financing the cost of construction for eligible, drinking-water infrastructure; and

WHEREAS, as more particularly described in Appendix A to this Resolution, the North Carolina Department of Environmental Quality (the “Department”) has offered the Commission an interest free and forgivable principal North Carolina Drinking Water State Revolving Fund loan in the total amount of \$1,367,000 to pay for or reimburse the cost of certain improvements to the Combined Enterprise System, which improvements are described in Appendix A hereto and constitute Additional Improvements (as defined in the Order), said loan to be evidenced by a Drinking Water State Revolving Fund Program Note referred to herein as the “Promissory Note” and as described in Appendix A to this Resolution, which Promissory Note will constitute Subordinate Indebtedness (as defined in the Order); and

WHEREAS, the Commission and the City intend to construct the Additional Improvements in accordance with engineering plans and specifications that have been or will have been approved by the North Carolina Public Water Supply Section; and

WHEREAS, the Commission and the City have complied substantially or will comply substantially with all Federal, State and local laws, rules, regulations and ordinances applicable to the Additional Improvements, and to Federal and State grants and loans pertaining thereto; and

WHEREAS, the Promissory Note shall be secured by a pledge, charge and lien upon the Net Receipts (as defined in the Order) subordinate to the pledge, charge and lien upon the Net Receipts which secures Parity Indebtedness (as defined in the Order) and, accordingly, is payable from the Net Receipts subordinate and junior in right of payment to the payment of Parity Indebtedness from the Net Receipts as provided in the Order; and

WHEREAS, the City Council has received information to the effect that the City will be able to satisfy the requirements of Section 215 of the Order with respect to the State Revolving Fund Promissory Note; and

WHEREAS, pursuant to Section 215 of the Order, the State Revolving Fund Promissory Note are to have such terms and provisions as may be provided by a series resolution to be adopted by the City Council prior to the incurrence of said Subordinate Indebtedness; and

WHEREAS, the Commission has adopted a resolution to the effect that it approves the provisions of this resolution and recommends to the City Council that the City Council adopt this series resolution authorizing and setting forth the terms and provisions of the State Revolving Fund Promissory Note; and

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF GREENVILLE, NORTH CAROLINA DOES HEREBY DETERMINE AND RESOLVE, as follows:

Section 1. Definitions. Capitalized words and terms used in this series resolution (this “Resolution”) and not otherwise defined herein shall have the meanings given to them in the Order.

Section 2. Authorization of the State Revolving Fund Promissory Note. (A) The State Revolving Fund Promissory Note. Pursuant to the Enabling Act and Section 215 of the Order, the City Council hereby authorizes the incurrence of Subordinate Indebtedness evidenced by a State Revolving Fund Program Note (as defined in the Order) designated “Greenville Utilities Commission Combined Enterprise System Drinking Water State Revolving Loan Fund Program Note” (the “Promissory Note”) in an aggregate principal amount of up to \$1,367,000 for the purpose of providing funds, together with any other available funds, for (1) paying, or reimbursing the Commission for paying, a portion of the Cost of the Additional Improvements described in Appendix A hereto and (2) paying expenses incidental and necessary or convenient thereto.

(B) Note Provisions. The Promissory Note shall be executed on such date, be effective as of such date, shall bear interest at a zero rate of interest and shall be subject to forgiveness of principal pursuant to the Department of Environmental Quality (DEQ) Program terms for such loans.

(C) Interest Payment Dates. The Promissory Note shall bear interest at a zero interest rate.

(D) Principal Payment Dates. Principal on the Promissory Note shall be subject to forgiveness of principal pursuant to the DEQ Program terms for such loans.

(E) Prepayment of the Promissory Note. The Promissory Note shall be pre-payable in accordance with its terms.

Section 3. Delegation and Standards. The City Council hereby delegates to any Authorized Officer of the Commission, subject to the limitations contained herein, the power to determine and carry out the following with respect to the Promissory Note:

(A) Principal Amount. The aggregate principal amount of the Promissory Note, not to exceed \$1,367,000, to be sufficient for the purposes described in Section 2(A) of this Resolution;

(B) Execution Date and Effective Date. To determine the date of execution of the Promissory Note and the effective date of the Promissory Note;

(C) Other Provisions. To determine any other provisions deemed advisable and not in conflict with the provisions of this Resolution or the Order.

Section 4. Ratification of Previous Actions. City Council hereby ratifies and approves any previous actions taken by the General Manager of the Commission or any other Authorized Officer of the Commission relating to any Promissory Note and related documents including the execution of such Promissory Note and related documents so long as such actions were not inconsistent with this Resolution.

Section 5. Series Certificate. The General Manager/CEO of the Commission or an Authorized Officer of the Commission shall execute a certificate or certificates evidencing determinations or other actions taken pursuant to the authority granted in this Resolution, and any such certificate or certificates shall be conclusive evidence of the action taken.

Section 6. Form of the Promissory Note. The Promissory Note shall be substantially the form required by the Drinking Water State Revolving Program, with such variations, omissions and insertions as are required or permitted by this Resolution or the Order.

Section 7. LGC Approval of the Promissory Note; Execution of the Promissory Note. The City Council recognizes that the North Carolina Local Government Commission (the “LGC”) must approve the incurrence of Subordinate Indebtedness evidenced by the Promissory Note in accordance with the terms and provisions of this Resolution. Based upon the LGC approval of the incurrence of such Subordinate Indebtedness evidenced by the Promissory Note as hereinabove requested, a Promissory Note in the form required by the Drinking Water State Revolving Fund Program is hereby approved in all respects, and the General Manager of the Commission or an Authorized Officer of the Commission are hereby authorized to signify such approval by the execution of the Promissory Note in substantially such form, taking into account among other

items any changes made pursuant to the delegation set forth in Section 3 of this Resolution, such execution to be conclusive evidence of the approval thereof by the City.

Section 8. Authorization to City and Commission Officials. The officers, agents and employees of the City and the Commission are hereby authorized and directed to do all acts and things required of them by the Drinking Water State Revolving Fund Loan Program and the provisions of the Promissory Note, the Order and this Resolution for the full, punctual and complete performance of the terms, covenants, provisions and agreements therein.

Section 9. Effective Date. This Resolution shall take effect immediately upon its adoption.

Adopted this the \_\_\_\_ day of \_\_\_\_\_, 2021.

\_\_\_\_\_  
\_\_\_\_\_  
/s/ P. J. Connelly, Mayor

ATTEST:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
/s/ Valerie Shiuwegar, City Clerk

[SEAL]

After consideration of the foregoing resolution, Council member \_\_\_\_\_ moved for the passage thereof, which motion was duly seconded by Council member \_\_\_\_\_, and the foregoing resolution was passed by the following vote:

Ayes: \_\_\_\_\_  
\_\_\_\_\_.

Noes: \_\_\_\_\_.

\* \* \* \* \*

I, Valerie Shiuwegar, Clerk of the City of Greenville, North Carolina DO HEREBY CERTIFY that the foregoing accurately reflects the proceedings as recorded in the minutes of the City Council of said City at a meeting held on \_\_\_\_\_ and contains the verbatim text of Resolution No. \_\_-21 which was duly adopted by said City Council at said meeting.

WITNESS my hand and the official seal of said City, this \_\_\_\_ day of \_\_\_\_\_, 2021.

\_\_\_\_\_  
City Clerk

[SEAL]

## APPENDIX A

### THE ADDITIONAL IMPROVEMENTS

The Additional Improvements referenced in the resolution to which this is Appendix A include but are not limited to improvements to the Bethel System to be acquired by GUC, including replace 2-inch waterline with 6-inch line; replace residential water meters to align with GUC; replace Well No. 2, rehabilitate Well No. 3; and develop water system model to allow Bethel System to consolidate with GUC.

A motion was made by Ms. Wall, seconded by Mr. Geiger, to adopt the Series Resolution and recommend that the City Council take similar action and adopt a Series Resolution. The motion carried unanimously.

## CONSIDERATION OF APPROVAL OF RESOLUTION FOR \$3,000,000 WASTEWATER GRANT (Agenda Item 6)

Mr. McCauley stated that in March of 2020, the North Carolina Department of Environmental Quality (NCDEQ) offered to provide SRF funding for capital project improvements to the Town of Bethel. The funding offer included a grant for wastewater system capital improvements in the amount of \$3,000,000.

At the time of this funding offer, the NCDEQ staff was participating in discussions among Bethel, Greenville and GUC regarding GUC/Greenville assuming ownership of Bethel's water and wastewater systems. Through the cooperative efforts of the NCDEQ, Bethel, Greenville and GUC over the past 13 months, the ownership transfer agreement was finalized and approved by all parties on April 19, 2021.

The agreement stipulates that GUC is responsible for performing and/or providing oversight for the capital improvements associated with this grant. Therefore, GUC requested the NCDEQ to transfer the funding offered to Bethel in March of 2020 to GUC once the ownership transfer agreement was approved and executed. The NCDEQ agreed to this request which has resulted in the grant being transferred to GUC.

To accept the grant the attached Resolution needs to be adopted by the Board. In adopting the resolution, the Board is:

- Accepting the grant offer in the amount of \$3,00,000
- Approving the provisions of the Resolution
- Providing assurances to adhere to the "Conditions" and "Assurances" of NCDEQ's funding offer
- Authorizing the General Manager/CEO of the Commission to furnish information requested by State Agency, execute other documents as required

After discussion, a motion was made by Mr. Geiger, seconded by Mr. Stoughton, to adopt the resolution. The motion carried unanimously.

## CAPITAL PROJECT UPDATE (Agenda Item 7)

Mr. Chris Padgett, Assistant General Manager/Chief Administrative Officer, provided an update on the New Operations Center capital project status and announced that this project is ending with \$2M remaining in the capital project budget. Plans are to transfer \$750,000 to the Fleet Maintenance Facility capital project budget, which is included in the budget amendment, to add an employee parking area and laydown yard that is needed.

Board approval to move forward with the construction of this Fleet Maintenance Facility will be in June.

## GENERAL MANAGER/CEO'S REPORT (Agenda Item 8)

### 1. Informational Reading

Bids and Ranking of Proposals, Statistical Data Report, Sewer Spill Tracking Report, Load Management Report, and PGA Report were provided.

The following Ranking of Proposals and Bids awarded by the General Manager/CEO during the past month were reported for information:

**GREENVILLE UTILITIES COMMISSION**  
**RANKING OF PROPOSALS RECEIVED**

BUDGET SOFTWARE  
AUGUST 10, 2020 @ 3:00 PM

<b>VENDOR PROPOSAL RANKING</b>
A3 Solutions*
Anaplan*
Budgyt*
CherryRoad Oracle EPM Cloud
CNC Oracle EPM Cloud
Innofin Oracle EPM Cloud
Neubrain (Board)
Delbridge CCH Tagetik
Quanam IBM Okanning Analytics
Adaptive Insights

**RECOMMENDATION FOR VENDOR NEGOTIATION BASED ON PROPOSAL RECEIVED**

DESIGNS AND SPECIFICATIONS FOR KV TRANSMISSION LINE PROJECTS  
MARCH 16, 2021 @ 3:00 PM (EDST)  
RANKING ORDER

Stanley Consultants*
Booth & Associates
Pickett and Associates
Ampirical
Timmons Group
McGill Associates

\*Indicates recommended vendor to negotiate contract based on their submitted proposal, qualifications, and interview.

**TABULATION OF BIDS RECEIVED**

ITEM I (4) 300 KVA THREE-PHASE PADMOUNT TRANSFORMER, STK # 205150  
MARCH 11, 2021 @ 3:00 PM

<b>VENDORS</b>	<b>DELIVERY TIME (WKS)</b>	<b>UNIT PRICE</b>	<b>OWNERSHIP COST/UNIT</b>	<b>TOTAL</b>
National Transformer Sales	20	\$8,850.00	\$17,964.00*	\$35,400.00
Border States	19	11,785.00	18,265.00	47,140.00
Wesco Distribution, Inc.	20	9,610.00	18,657.70	38,440.00
WEG	20	9,428.00	18,731.30	37,712.00
Richardson Associates	20	10,357.00	19,196.20	41,428.00

\* Indicates recommended award based on lowest total ownership cost.

ITEM II (25) 25KVA CSP 7200V, STK # 205020  
MARCH 11, 2021 @ 3:00 PM

<b>VENDORS</b>	<b>DELIVERY TIME (WKS)</b>	<b>UNIT PRICE</b>	<b>OWNERSHIP COST/UNIT</b>	<b>TOTAL</b>
National Transformer Sales	16	\$926.00	\$2,037.80*	\$23,150.00
Wesco Distribution, Inc.	14	958.00	2,054.20	23,950.00
Richardson Associates	20	1,066.00	2,154.70	26,650.00
Border States	17	1,037.00	2,195.60	25,925.00

\* Indicates recommended award based on lowest total ownership cost.

**VALVE BOX BOTTOMS, TOPS AND EXTENSIONS**

**MARCH 24, 2021 @ 3:00 PM**

<b>VENDORS</b>	<b>TOTAL</b>
EJ USA, Inc.	\$15,776.50*
Fortiline Waterworks	15,805.00
Ferguson Waterworks	16,583.75
Water Works, Inc.	17,365.00
Tec Utilities Supply, Inc.	13,795.00 <sup>(1)</sup>

\* Indicates recommended award based on the lowest responsible, responsive bid.

<sup>(1)</sup> Indicates that the vendors quote was incomplete.

**BOLTS, NUTS, WASHERS AND CLAMPS**

**MARCH 31, 2021 @ 3:00 PM**

<b>VENDORS</b>	<b>TOTAL</b>
Wesco Distribution, Inc.	\$25,201.75*

\* Indicates recommended award based on the lowest responsible, responsive bid.

**(1) ONE TANDEM AXLE SEWER RODDER VACUUM COMBINATION TRUCK**

**APRIL 6, 2021 @ 3:00 PM**

<b>VENDOR NAME</b>	<b>BRAND</b>	<b>DELIVERY TIME</b>	<b>\$ TOTAL</b>
Southern Vac	Vac Con	12 weeks	\$455,250.00*
Atlantic Machinery Inc.	Vac Con	120 days	459,780.00
Adams Equipment Co.	Vac Con	17 weeks	464,371.00
Carolina Industrial Equipment	Super Products	25 weeks	396,917.22 <sup>(1)</sup>

\* Indicates recommended award based on the lowest responsible, responsive bid.

<sup>(1)</sup> Indicates that the bid took exceptions/variations to the required specifications.

**ITEM I 14,640 LBS of 795 37 STR. ALUMINUM (ARBUTUS) STK #206410**

**APRIL 13, 2021 @ 3:00 PM**

<b>VENDORS</b>	<b>DELIVERY TIME (WKS)</b>	<b>UNIT PRICE</b>	<b>TOTAL</b>
Wesco	10-12	\$1.96	\$28,694.40*
Border States	8	2.05	30,340.00 <sup>(1)</sup>

\*Indicates recommended award based on the lowest responsible, responsive bid.

<sup>(1)</sup> Indicates that the vendor's price lapsed.

**ITEM II 16,200' OF #2 TRIPLEX CABLE (OH) (CONCH 1800' REELS) STK# 204630**

**APRIL 13, 2021 @ 3:00 PM**

<b>VENDORS</b>	<b>DELIVERY TIME (WKS)</b>	<b>UNIT PRICE</b>	<b>TOTAL</b>
Wesco	8-10	\$0.66	\$10,692.00*
Border States	8	0.68	11,016.00 <sup>(1)</sup>

\*Indicates recommended award based on the lowest responsible, responsive bid.

<sup>(1)</sup> Indicates that the vendor's price lapsed.

ITEM III 40,000' OF 350-600V UG TRIPLEX STK# 201330

APRIL 13, 2021 @ 3:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	TOTAL
Wesco	8-10	\$2.445	\$97,800.00*
Border States	8	2.410	96,400.00 <sup>(1)</sup>

\*Indicates recommended award based on the lowest responsible, responsive bid.

<sup>(1)</sup> Indicates that the vendor's price lapsed.

ITEM IV 50,000' OF 2/0-600V UG TRIPLEX STK# 201250

APRIL 13, 2021 @ 3:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	TOTAL
Wesco	8-10	1.193	\$59,650.00*
Border States	14	1.180	59,000.00 <sup>(1)</sup>

\*Indicates recommended award based on the lowest responsible, responsive bid.

<sup>(1)</sup> Indicates that the vendor's price lapsed.

ITEM V 40,000' OF 4/0-600V UG TRIPLEX STK# 201260

APRIL 13, 2021 @ 3:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	TOTAL
Wesco	4-6	\$1.514	\$60,560.00*
Border States	8	1.500	60,000.00 <sup>(1)</sup>

\*Indicates recommended award based on the lowest responsible, responsive bid.

<sup>(1)</sup> Indicates that the vendor's price lapsed.

ITEM VI #6 UG TRIPLEX STK# 205950

APRIL 13, 2021 @ 3:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	TOTAL
Wesco	Stock	\$0.498	\$7,470.00*
Border States	14	0.520	7,800.00 <sup>(1)</sup>

\*Indicates recommended award based on the lowest responsible, responsive bid.

<sup>(1)</sup> Indicates that the vendor's price lapsed.

### Load Management Report

The Duke Energy Progress (DEP) monthly peak occurred on April 3, 2021 for the hour ending at 8:00 a.m. GUC's load management system was in full operation during this period. As a result, the estimated avoided demand costs amount to \$1,390,086.

### 2. Key Performance Indicators (KPIs)

The Corporate KPI report was provided.

### 3. Other

- GUC's budget was presented to the City Council on May 13, 2021.
- A Finance/Audit Committee meeting has been scheduled for June 1, 2021.
- Last week Congressman Murphy toured the new Operations Center, and another tour has been scheduled with Senator Tillis in early June.
- All GUC offices will be re-opening on Monday with regular operational hours.

BOARD CHAIR’S REMARKS/REPORT (Agenda Item 9)

Chair Overton reminded the Commissioners of the GUC Regular Board meeting scheduled for Thursday, June 10, 2021 at 12:00 noon.

There being no further business to come before the Board of Commissioners, upon motion by Ms. Wall, seconded by Mr. Stoughton, the Board of Commissioners unanimously agreed to adjourn the meeting at 12:46 p.m.

Respectfully submitted,

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Amy Carson Wade, Executive Secretary

APPROVED:

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Minnie Johnson Anderson, Secretary





## Agenda Item # 3

Meeting Date: June 10, 2021

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<b>Item:</b>	<b>Consideration of Adoption of FY 2021-22 Budget</b>
<b>Contact:</b>	Tony Cannon
<b>Explanation:</b>	<p>Over the past few months, the Board has reviewed GUC's proposed budget for FY2021-22. The Budget Message, Ordinance, and other supplemental documentation for the proposed budget are attached for your review.</p> <p>Highlights of the FY 2021-22 operating budget are listed below:</p> <ul style="list-style-type: none"><li>• Expenditures budgeted for FY 2021-22 have decreased by 1.8%, or \$5.0M, when compared to the FY 2020-21 budget. Key points are:<ul style="list-style-type: none"><li>○ \$2.3M increase in operations</li><li>○ \$2.4M increase in purchased power</li><li>○ \$1.3M decrease in capital outlay</li><li>○ \$1.4M decrease in purchased gas</li><li>○ \$1.1M decrease in debt service</li><li>○ \$6.6M decrease in transfers to capital projects</li><li>○ \$650K increase in transfers to rate stabilization</li></ul></li><li>• No rate adjustment for the Electric Fund</li><li>• No rate adjustment for the Water Fund</li><li>• No rate adjustment for the Sewer Fund</li><li>• No rate adjustment for the Gas Fund</li><li>• Funding for a 2.0% employee merit/market adjustment</li><li>• Continuation of a self-insured health insurance plan which includes a high deductible Health Savings Account option</li><li>• Continuation of self-insured dental insurance plan</li><li>• Funding to hire replacements prior to the retirement of key personnel to facilitate succession planning, leverage the knowledge and experience of long-term employees for training on critical issues and ensure smooth transitions</li><li>• One new permanent position for succession planning purposes and one new part-time intern position</li><li>• Continuation of investment in the Greenville ENC Alliance to promote economic development in our region</li><li>• Transfer to Other Post-Employment Benefits (OPEB) of \$500K</li><li>• Funding for the increase in the Local Government Employees Retirement System (LGERS) required employer contribution from 10.15% to 11.35% - \$418K</li><li>• Transfer of \$150K to City's housing energy conservation program</li></ul>

- Investment of \$12.7M for capital outlay to maintain system reliability and comply with regulatory requirements
- Annual turnover or transfer of \$6.6M to the City of Greenville in accordance with the Charter issued by the North Carolina General Assembly

Highlights of the FY 2021-22 capital budget are listed below:

GUC continues to make investments in capital projects to maintain reliability, meet ongoing regulatory requirements, and remain strategically positioned to facilitate growth. To that end, in FY 2021-22, GUC will be establishing capital projects totaling \$7.7M.

Project Type	Project Description	Project Amount
IT	Asset Management Software	\$3,100,000
Water	Elm Street Water Main Relocations	\$375,000
Sewer	Elm Street Sewer Pipeline Relocations	\$325,000
Sewer	Sewer System Extensions Phase I	\$3,244,000
Sewer	Sewer System Improvements for Industry and Commercial	\$656,000
	<b>Total</b>	<b>\$7,700,000</b>

#### Strategic Plan Elements:

##### Strategic Themes:

- Exceptional Customer Service
- Safety, Reliability & Value
- Shaping Our Future

##### Objectives:

- Safely providing reliable and innovative utility solutions
- Exceeding customer expectations
- Providing competitive rates, while maintaining the financial stability of the utility
- Developing and enhancing strategic partnerships
- Embracing change to ensure organizational alignment and efficiency

##### Core Values:

- Exceed Customers' Expectations
- Act with Integrity
- Value Employees
- Deliver Reliable Services
- Prioritize Safety
- Support the Community

**Previous Board  
Actions:**

April 15, 2021 – Board adopted the Preliminary FY 2021-22 Budget as recommended by staff and the Board Finance/Audit Committee

**Fiscal Note:**

N/A

**Recommended  
Action(s):**

The staff recommends the Board adopt the following:

- GUC's proposed FY 2021-22 Operating and Capital Projects Budgets
- Reimbursement Resolution - Capital Projects
- Reimbursement Resolution - Operations Equipment and Vehicle Purchases

Recommend the Board request the City Council to take similar action and adopt GUC's budget and include it in the City's overall budget as well as adopt the City Ordinance and associated Reimbursement Resolutions



Greenville Utilities Commission Board of Commissioners  
Greenville City Council  
Customers of Greenville Utilities

Ladies and Gentlemen:

Greenville Utilities Commission (GUC) is pleased to present the proposed FY 2021-22 Budget that was developed using the values and objectives identified in our “Blueprint – GUC’s Strategic Plan.” At the core of everything we do is a focus on facilitating regional growth, safely providing reliable and innovative utility solutions, and providing exceptional customer service.

GUC provides retail electric, water, sewer, and natural gas services; and provides wholesale water and sewer services to some surrounding communities. Providing these utility services differentiates GUC from many other utilities around the country.

### **Management Objectives**

The Commission’s budget maintains several key financial metrics including debt-service coverage ratios, fund balance (as defined by the NC Local Government Commission), and days cash on hand. These metrics are reviewed for each fund and at the enterprise level. Maintaining these metrics at the fund level ensures the long-term sustainability of GUC to continue meeting its mission and future financial objectives.

Guiding all budgetary decisions is GUC’s Strategic Plan, which emphasizes our commitment to provide exceptional service while maintaining a viable financial position. The Commission utilizes Key Performance Indicators at the corporate level on a consistent basis to monitor our effectiveness in implementing the objectives identified in the Strategic Plan. Therefore, GUC’s budget goals are designed to achieve the following:

- Safely provide reliable utility solutions at the lowest reasonable cost
- Provide exceptional customer service in an environmentally responsible manner
- Position GUC to achieve greater efficiencies
- Continue to meet regulatory requirements
- Minimize rate increases
- Avoid future rate shock
- Maintain Key Performance Indicators for each fund
- Be operationally and financially prepared for emergency situations
- Be prepared for growth and expansion opportunities
- Preserve and/or improve bond ratings
- Support economic development in our community

The balancing process for the proposed budget addressed several areas, including the review and analysis of the following:

- All four funds ability to be self-supporting on a sustained basis
- Continued investment in infrastructure
- Appropriate timing of expenditures for capital projects
- Revenues
- Personnel and staffing
- Cost-saving opportunities
- The updated financial models, with a focus on keeping rates as affordable as possible, while maintaining financial stability

Highlights of the FY 2021-22 proposed budget are listed below:

- Expenditures budgeted for FY 2021-22 have decreased by 1.8%, or \$5.0M, when compared to the FY 2020-21 budget. Key points are:
  - \$2.3M increase in operations
  - \$2.4M increase in purchased power
  - \$1.3M decrease in capital outlay
  - \$1.4M decrease in purchased gas
  - \$1.1M decrease in debt service
  - \$6.6M decrease in transfers to capital projects
  - \$650K increase in transfers to rate stabilization
- No rate adjustment for the Electric Fund
- No rate adjustment for the Water Fund
- No rate adjustment for the Sewer Fund
- No rate adjustment for the Gas Fund
- Funding for a 2.0% employee merit/market adjustment
- Continuation of a self-insured health insurance plan which includes a high deductible Health Savings Account option
- Continuation of self-insured dental insurance plan
- Funding to hire replacements prior to the retirement of key personnel to facilitate succession planning, leverage the knowledge and experience of long-term employees for training on critical issues and ensure smooth transitions
- One new permanent position for succession planning purposes and one new part-time intern position
- Continuation of investment in the Greenville ENC Alliance to promote economic development in our region
- Transfer to Other Post-Employment Benefits (OPEB) of \$500K
- Funding for the increase in the Local Government Employees Retirement System (LGERS) required employer contribution from 10.15% to 11.35% - \$418K
- Transfer of \$150K to City's housing energy conservation program
- Investment of \$12.7M for capital outlay to maintain system reliability and comply with regulatory requirements

- Annual turnover or transfer of \$6.6M to the City of Greenville in accordance with the Charter issued by the North Carolina General Assembly

Highlights of the FY 2021-22 capital budget are listed below:

- GUC continues to make investments in capital projects to maintain reliability, meet ongoing regulatory requirements, and remain strategically positioned to facilitate growth. To that end, in FY 2021-22, GUC will be establishing capital projects totaling \$7.7M.

### **Key Factors Affecting the Fiscal Year 2022 Budget**

As the Commission begins its 116<sup>th</sup> year of providing utility services, many challenges and opportunities present themselves regarding the development of the budget.

#### ***Commodity Costs***

The largest expenditures in the 2021-22 budget are for the purchased commodities of electricity and natural gas. Ensuring a constant, steady, and reasonably priced supply of power and natural gas is one of the most important challenges.

The supply of electricity is influenced by many factors including the cost of fuel for generation, the availability of that supply, and other economic and international events. Power supply can often be impacted by outages at nuclear plants, unplanned maintenance and repairs for reactors and generators, and price fluctuations in fossil fuels. The delivery of electricity to the Commission through long transmission lines can be impacted by damages caused by weather or other factors.

The supply of natural gas for the Commission, which is primarily dependent on sources located in the Gulf of Mexico, offers challenges as well. Weather is always a factor in the delivery of utility services. Events, such as hurricanes and winter storms, can impact the flow of natural gas to our area and can result in higher purchase prices and delivery costs for the commodity. Interruptions or price spikes impact costs, and can also impact revenues as consumers often use less gas as prices rise.

To address these issues, the Commission has entered into contracts to receive and provide a constant and steady supply of electricity. Additionally, at several customer sites, there are peak-shaving generators the utility uses to offset periods of heavy load. Mutual aid contracts are in place with other utilities to offer assistance when major weather events cause disruptions.

The Gas Fund operates a liquefied natural gas plant to inject natural gas into the system during periods of high usage. This fuel is shipped to the plant by truck and may provide an alternative for a portion of customer demand, as needed.

### ***Capital Investment***

The Commission serves more than 161,500 customer connections across all four operating funds. With local economic development on the rise in our service areas, the utility is preparing for increased customer growth within the operating systems. Continuous customer growth places new demands on the capacities of the systems and requires infrastructure extensions and capacity expansions, and increased investments in capital spending. Capital spending, and the associated debt required to finance the strategic investment in infrastructure, is a major driver of the budgeting process and impacts rates for all funds.

The Commission's capital improvements planning and project prioritization program supports department level project planning and enables the assessment of each project's alignment with the Commission's long-term vision and strategic plan. Strategic alignment considerations include the enhancement of safety and customer service, promoting the lowest reasonable cost of service, and supporting growth as a regional utility. Functional considerations include asset criticality, reliability, and capacity, and financial evaluations are utilized to determine project impact on revenues, operations and maintenance costs. As part of the annual budget process, five-year financial, capital spending, and capital funding plans are prepared to identify spending needs, planned sources and scheduling of funding.

New Operations and Engineering, and Stores Warehouse buildings were commissioned in the fall of 2020. A new Fleet Maintenance Building is currently in-design, and a new training center is included in the Five-Year Capital Improvements Plan. The purpose and value of this project is to relocate the utility's current operations center from a flood prone area to strategic high ground to allow unimpeded operations during severe weather and flooding. The relocation also allows for modernization and expansion that is not currently available due to site congestion and development restrictions within flood plains.

The Commission is also currently implementing a Water Treatment Plant (WTP) expansion project. Since its last expansion in 2002, the customer base and system demand continue to increase. The system is nearing capacity, and an upgrade is now necessary to manage additional demand. The project will expand the water treatment plant from its current capacity of 22.5 million gallons per day (mgd) to 32 mgd to provide sufficient capacity for future economic expansion in the Greenville region.

### ***Operational Excellence***

Federal, State and local regulations continue to impact all of the Commission's operating funds. Regulations concerning the siting and construction of new generation plants, reliability standards, homeland security, employee safety, renewable resource mandates, and quality standards are all contributing to costs and will continue to impact rate strategies.

In 2021, GUC's Electric Department once again received the American Public Power Association's (APPA) highest award, the Reliable Public Power Provider (RP3) Diamond Designation, for providing customers with the highest degree of safe and

reliable electric service. Public power utilities must demonstrate proficiency in reliability, safety, workforce development, and system improvement. The Commission's overall system reliability is at 99.5%, which is a testament to the quality work our employees do every day. The designation is good for three years.

The APPA recently recognized the Commission as a Smart Energy Provider (SEP) for demonstrating commitment to and proficiency in energy efficiency, distributed generation, and environmental initiatives that support a goal of providing low-cost, quality, safe, and reliable electric service. The SEP designation, which lasts for two years recognizes public power utilities for demonstrating leading practices in four key disciplines: smart energy program structure; energy efficiency and distributed energy programs; environmental and sustainability initiatives; and the customer experience. This is the second year APPA has offered the SEP designation. The Commission joins 27 public power utilities nationwide that received the SEP designation in 2020. In total, 94 public power utilities nationwide hold the SEP designation.

The WTP recently received two awards: the North Carolina Area Wide Optimization Award (AWOP) and the national Partnership for Safe Water Directors Award. This marks the fifth year in a row that the WTP has received the State award. The NC Division of Water Resources has included the Commission among the 55 out of 149 water treatment plants in the State honored for surpassing federal and state drinking water standards in 2019. The award recognition is a state effort to enhance the performance of existing surface water treatment facilities. The WTP also received the "Directors Award" from the Partnership for Safe Water. This is a program developed by the Environmental Protection Agency (EPA) and American Water Works Association (AWWA) to guide water suppliers towards improving water quality by optimizing system operations. It is similar in nature to AWOP, but goes a step further with a four-phased approach and a peer review, with Phase IV being the highest level of achievement. The Commission was the only award recipient from North Carolina this year and the eighth water treatment plant from the State to ever receive this prestigious award.

GUC's Public Information Office received two 2020 Excellence in Public Power Communications awards from the APPA. The awards were in the Video and Web/Social Media categories. Awards were given to those who showed ingenuity and creativity in telling their stories through outstanding copy, design, graphics, social media engagement, and video editing. This is the fifth time the Commission has won an award for website and/or social media efforts, and the third award for video.

Safety is a top priority for GUC. Each year, staff from various departments attend the NC Department of Labor (NCDOL) and Greenville-Pitt County Chamber of Commerce's annual Safety Banquet to recognize the Commission's safety record, along with other local businesses. For some departments, this was the 13th consecutive year earning awards. In all, the Commission was honored with 16 safety awards in 2020. Gold Level Awards were presented to companies with days away from work,



job transfers, or restricted time rates at least 50% below industry average. Awards at this level went to Administration (13th year), Human Resources (13th year), Wastewater Treatment Plant (13th year), Administration Building (12th year), Customer Relations (7th year), Red Banks Office (6th year), Meter (6th year), the Commission (the organization, 3rd year), Water Treatment Plant (3rd year), Gas and Utility Locating (2nd year), Electric (1st year), Engineering/Operations Center (1st year), and Finance (1st year). Silver Level Awards were presented to companies with days away from work rates at least 50% below industry average. Awards at this level went to Water Resources (2nd year), Information Technology (1st year), and the Express Office (1st year). The Commission was also recognized for working three million hours without a lost workday due to injury.

The Government Finance Officers Association of the United States and Canada (GFOA) presented the Distinguished Budget Presentation Award to GUC for its annual budget for the fiscal year beginning July 1, 2020. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, an operations guide, a financial plan, and a communications device. GUC has received this award for the past five years. The Commission also earned the GFOA Certificate of Achievement for Excellence in Financial Reporting (CAFR) for the eleventh consecutive year. The purpose of the CAFR is to prepare financial reports of the highest quality for the benefit of its citizens and other parties with a vital interest in the Commission's finances.

For the tenth year in a row, the Commission's Purchasing division received the Sustained Professional Purchasing Award (SPPA), presented by the Carolinas Association of Governmental Purchasing (CAGP). GUC is one of 14 member agencies throughout North Carolina and South Carolina to receive this designation for fiscal year 2020.

### ***Personnel Funding***

The Commission recognizes that employees are the most valuable asset available to the utility. As employees complete their working careers and retire, it is imperative that a new generation is available to continue the high standards of service that define the utility. The Commission began an initiative to identify and train personnel replacements to promote an orderly transition into the future. In addition, the utility has adopted an iLead program to identify and educate employees that are likely to be ready to move into supervisory and management positions within the next 10 years.

In an effort to develop a pipeline of diverse, talented, and prepared employees eligible to earn a North Carolina Certification as a water treatment plant or wastewater treatment plant operator, GUC created the iGrow program, which provides on-the-job training and North Carolina Rural Water Association (NCRWA) Certification classes for current employees.

### ***Economic Development & Community Involvement***

GUC maintains its commitment to supporting growth and economic development initiatives throughout the City of Greenville and Pitt County. The Commission continues to be a sustaining member of the public-private partnership Greenville ENC Alliance to promote economic development in our community.

The Commission continues to be a leader in the community by participating in community sponsored events such as PirateFest, Freeboot Friday, and “Careers In Your Own Backyard” job fairs at our local Pitt County high schools. GUC also participates in the STEM Outreach Program which focuses on educating schools and colleges about the diverse set of science, technology, engineering, and math (STEM) careers that the Commission offers. During the summer, GUC’s fan donation program provides 150 fans to the Pitt County Department of Social Services and Council on Aging to be distributed to customers in need. The Commission is also a member of the Greenville-Pitt County Chamber of Commerce and actively participates in chamber-related events.

### **SUMMARY**

The FY 2021-22 proposed balanced budget was developed with the staff’s best effort to control costs, while continuing to provide a high level of service to GUC’s customers. Not only is the proposed budget balanced for the near term, it also includes key components to position GUC for long-term sustainability. This budget supports GUC’s vision to provide safe, innovative, and sustainable utility solutions that serve as the foundation of growth for the Greenville region. GUC is dedicated to enhancing the quality of life for those we serve by safely providing reliable utility solutions at the lowest reasonable cost, with exceptional customer service, in an environmentally responsible manner.

On behalf of the entire staff at GUC, I am pleased to present this proposed budget for FY 2021-22 to the Board of Commissioners for consideration.



Anthony C. Cannon  
General Manager/CEO

ORDINANCE NO. 21- \_\_\_\_\_  
CITY OF GREENVILLE, NORTH CAROLINA  
2021-22 GREENVILLE UTILITIES COMMISSION BUDGET ORDINANCE

THE CITY COUNCIL OF THE CITY OF GREENVILLE, NORTH CAROLINA, DOES ORDAIN:

Section I. Estimated Net Revenues and Fund Balances. It is estimated that the following non-tax revenues and fund balances will be available during the fiscal year beginning July 1, 2021 and ending June 30, 2022 to meet the subsequent expenditures, according to the following schedules:

	<u>Revenues</u>	<u>Budget</u>
A.	<u>Electric Fund</u>	
	Rates & Charges	\$178,868,362
	Fees & Charges	1,578,002
	Miscellaneous	1,492,616
	Interest on Investments	450,000
	Transfer from Rate Stabilization	<u>2,500,000</u>
	Total Electric Fund Revenue	\$184,888,980
B.	<u>Water Fund</u>	
	Rates & Charges	\$23,175,014
	Fees & Charges	451,993
	Miscellaneous	185,348
	Interest on Investments	<u>80,000</u>
	Total Water Fund Revenue	\$23,892,355
C.	<u>Sewer Fund</u>	
	Rates & Charges	\$23,389,861
	Fees & Charges	422,785
	Miscellaneous	130,963
	Interest on Investments	<u>80,000</u>
	Total Sewer Fund Revenue	\$24,023,609
D.	<u>Gas Fund</u>	
	Rates & Charges	\$32,285,537
	Fees & Charges	164,160
	Miscellaneous	134,637
	Interest on Investments	<u>140,000</u>
	Total Gas Fund Revenue	<u>\$32,724,334</u>
	Total Revenues	<u><u>\$265,529,278</u></u>

Section II. Expenditures. The following amounts are hereby estimated for the Greenville Utilities Commission to be expended for managing, operating, improving, maintaining, and extending electric, water, sewer and gas utilities during the fiscal year beginning July 1, 2021 and ending on June 30, 2022, according to the following schedules:

<u>Expenditures</u>	<u>Budget</u>
Electric Fund	\$184,888,980
Water Fund	23,892,355
Sewer Fund	24,023,609
Gas Fund	<u>32,724,334</u>
Total Expenditures	<u><u>\$265,529,278</u></u>

Section III. Capital Improvements. The following Capital Improvements anticipated revenues and project appropriations as listed below in this section are hereby adopted in the fiscal year beginning July 1, 2021.

(a) It is estimated that the following non-tax revenues and long term debt proceeds will be available to fund capital project expenditures that will begin in the fiscal year beginning July 1, 2021.

Capital Projects Revenues

Budget

Electric Fund - Long Term Debt Proceeds	\$2,480,000
Water Fund - Long Term Debt Proceeds	530,000
Sewer Fund - Long Term Debt Proceeds	3,155,000
Sewer Fund - Capital Projects Fund Balance	1,225,000
Gas Fund - Long Term Debt Proceeds	310,000

Total Revenues	<u>\$7,700,000</u>
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(b) The following amounts are hereby appropriated for capital projects that will begin during the fiscal year beginning July 1, 2021.

Capital Projects Expenditures

Budget

ICP10189 Asset Management Software	\$3,100,000
WCP10036 Elm Street Water Main Relocations	375,000
SCP10243 Elm Street Sewer Pipeline Relocations	325,000
SCP10244 Sewer System Extensions Phase 1	3,244,000
SCP10242 Sewer System Improvements for Industry and Commercial	656,000

Total Capital Projects Expenditures	<u>\$7,700,000</u>
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Section IV: Amendments.

(a) Pursuant to General Statutes 159-15, this budget may be amended by submission of proposed changes to the City Council.

(b) Notwithstanding Subsection (a) above, the General Manager/CEO of Greenville Utilities Commission is authorized to transfer funds from one appropriation to another in an amount not to exceed \$100,000. Any such transfers shall be reported to the Greenville Utilities Commission and the City Council at their next regular meeting and shall be entered in the minutes.

(c) In case of emergency which threatens the lives, health, or safety of the public, the General Manager/CEO may authorize expenditures in an amount necessary to meet the emergency so long as such amount does not exceed the amount in contingency accounts and the expenditure is reported to the Greenville Utilities Commission as soon as possible, and appropriate budget amendments are submitted to the City Council, if necessary, at its next regular meeting.

(d) Capital Projects listed in section III may be amended on an individual project basis.

Section V: Appropriation. The capital project revenue and expenditure authorizations shall extend from year to year until each project is completed.

Section VI: Distribution. Copies of this ordinance shall be furnished to the General Manager/CEO and the Chief Financial Officer of the Greenville Utilities Commission, and the Director of Financial Services of the City of Greenville to be kept on file by them for their direction in the disbursement of funds.

Adopted this the 17th day of June, 2021.

Attest:

\_\_\_\_\_  
P. J. Connelly, Mayor

\_\_\_\_\_  
Valerie Shiuwegar, City Clerk

# ALL FUNDS

	2019-2020 Actual	2020-2021 Budget	2020-2021 Projected	2021-2022 Budget
<b>REVENUE:</b>				
Rates & Charges	\$ 245,468,334	\$ 251,514,172	\$ 252,767,527	\$ 257,718,774
Fees & Charges	2,340,012	1,938,375	2,052,527	2,138,534
U. G. & Temp. Ser. Chgs.	541,201	425,038	457,521	478,406
Miscellaneous	2,179,556	2,114,192	4,354,201	1,943,564
Interest on Investments	1,604,653	750,000	640,000	750,000
FEMA/Insurance Reimbursement	407,088	-	265,505	-
Bond Proceeds	-	294,061	4,173,484	-
Transfer from Capital Projects	-	706,000	-	-
Transfer from Rate Stabilization	-	5,750,000	-	2,500,000
Appropriated Fund Balance	-	7,000,000	7,000,000	-
	<b>\$ 252,540,844</b>	<b>\$ 270,491,838</b>	<b>\$ 271,710,765</b>	<b>\$ 265,529,278</b>

## EXPENDITURES:

Operations	\$ 65,538,438	\$ 73,471,410	\$ 71,515,583	\$ 75,742,640
Purchased Power	126,492,335	132,210,549	126,976,511	134,562,665
Purchased Gas	14,816,904	17,022,470	15,811,024	15,617,414
Capital Outlay	14,523,030	14,002,610	15,129,949	12,704,156
Debt Service	11,906,170	14,217,192	14,876,154	13,122,352
Retirement of Bethel Debt	-	-	3,720,461	-
City Turnover - General	5,769,888	5,542,118	5,542,118	5,690,643
Street Light Reimbursement	884,838	841,345	1,009,799	888,788
Transfer to OPEB Trust	500,000	500,000	500,000	500,000
Transfer to Rate Stabilization	545,999	-	1,800,000	650,000
Transfer to Capital Projects	11,729,543	12,100,000	14,250,000	5,500,000
Operating Contingencies	-	584,144	579,166	550,620
	<b>\$ 252,707,145</b>	<b>\$ 270,491,838</b>	<b>\$ 271,710,765</b>	<b>\$ 265,529,278</b>

# **ELECTRIC FUND**

	<b>2019-2020</b>	<b>2020-2021</b>	<b>2020-2021</b>	<b>2021-2022</b>
	<b>Actual</b>	<b>Budget</b>	<b>Projected</b>	<b>Budget</b>
<b>REVENUE:</b>				
<b>Rates &amp; Charges</b>	\$ 168,333,697	\$ 172,488,964	\$ 173,840,184	\$ 178,868,362
<b>Fees &amp; Charges</b>	1,197,811	976,268	1,099,074	1,113,196
<b>U. G. &amp; Temp. Ser. Chgs.</b>	529,201	411,038	443,921	464,806
<b>Miscellaneous</b>	1,154,466	1,640,595	3,620,145	1,492,616
<b>Interest on Investments</b>	986,260	470,000	380,000	450,000
<b>FEMA/Insurance Reimbursement</b>	293,486	-	195,117	-
<b>Bond Proceeds</b>	-	137,585	37,798	-
<b>Transfer from Capital Projects</b>	-	500,000	-	-
<b>Transfer from Rate Stabilization</b>	-	5,750,000	-	2,500,000
<b>Appropriated Fund Balance</b>	-	3,850,000	3,850,000	-
	<b>\$ 172,494,921</b>	<b>\$ 186,224,450</b>	<b>\$ 183,466,239</b>	<b>\$ 184,888,980</b>
<b>EXPENDITURES:</b>				
<b>Operations</b>	\$ 26,626,567	\$ 31,495,702	\$ 31,187,669	\$ 32,256,728
<b>Purchased Power</b>	126,492,335	132,210,549	126,976,511	134,562,665
<b>Capital Outlay</b>	10,188,931	8,890,926	8,737,738	8,337,276
<b>Debt Service</b>	3,327,470	4,524,186	4,424,399	4,332,236
<b>City Turnover - General</b>	4,055,000	3,876,969	3,876,969	4,020,920
<b>Street Light Reimbursement</b>	884,838	841,345	1,009,799	888,788
<b>Transfer to OPEB Trust</b>	275,000	275,000	275,000	275,000
<b>Transfer to Capital Projects</b>	499,995	3,850,000	6,750,000	-
<b>Operating Contingencies</b>	-	259,773	228,154	215,367
	<b>\$ 172,350,136</b>	<b>\$ 186,224,450</b>	<b>\$ 183,466,239</b>	<b>\$ 184,888,980</b>

## WATER FUND

	2019-2020	2020-2021	2020-2021	2021-2022
	Actual	Budget	Projected	Budget
<b>REVENUE:</b>				
Rates & Charges	\$ 22,565,044	\$ 22,583,645	\$ 22,441,773	\$ 23,175,014
Fees & Charges	490,057	407,409	400,852	438,393
U. G. & Temp. Ser. Chgs.	12,000	14,000	13,600	13,600
Miscellaneous	419,210	195,566	251,206	185,348
Interest on Investments	155,847	70,000	68,000	80,000
FEMA/Insurance Reimbursement	36,504	-	15,392	-
Bond Proceeds	-	15,459	2,324,574	-
Appropriated Fund Balance	-	1,050,000	1,050,000	-
	<b>\$ 23,678,662</b>	<b>\$ 24,336,079</b>	<b>\$ 26,565,397</b>	<b>\$ 23,892,355</b>
<b>EXPENDITURES:</b>				
Operations	\$ 14,697,323	\$ 15,318,599	\$ 15,127,779	\$ 15,718,279
Capital Outlay	1,429,393	1,136,630	1,348,734	1,088,430
Debt Service	1,817,318	2,682,732	3,232,451	2,226,903
Retirement of Bethel Debt	-	-	2,259,396	-
Transfer to OPEB Trust	75,000	75,000	75,000	75,000
Transfer to Capital Projects	5,850,000	5,050,000	4,450,000	4,750,000
Operating Contingencies	-	73,118	72,037	33,743
	<b>\$ 23,869,034</b>	<b>\$ 24,336,079</b>	<b>\$ 26,565,397</b>	<b>\$ 23,892,355</b>

# SEWER FUND

	2019-2020	2020-2021	2020-2021	2021-2022
	Actual	Budget	Projected	Budget
<b>REVENUE:</b>				
<b>Rates &amp; Charges</b>	\$ 23,369,041	\$ 23,948,463	\$ 23,396,795	\$ 23,389,861
<b>Fees &amp; Charges</b>	459,081	410,148	379,467	422,785
<b>Miscellaneous</b>	196,998	136,520	271,532	130,963
<b>Interest on Investments</b>	180,071	80,000	72,000	80,000
<b>FEMA/Insurance Reimbursement</b>	37,344	-	41,528	-
<b>Bond Proceeds</b>	-	141,017	1,802,021	-
<b>Appropriated Fund Balance</b>	-	1,050,000	1,050,000	-
	<b>\$ 24,242,535</b>	<b>\$ 25,766,148</b>	<b>\$ 27,013,343</b>	<b>\$ 24,023,609</b>

## EXPENDITURES:

<b>Operations</b>	\$ 13,700,977	\$ 15,427,569	\$ 14,435,615	\$ 16,235,945
<b>Capital Outlay</b>	1,774,250	2,493,784	3,248,081	1,708,730
<b>Debt Service</b>	5,519,461	5,421,936	5,621,875	5,039,943
<b>Retirement of Bethel Debt</b>	-	-	1,461,065	-
<b>Transfer to OPEB Trust</b>	75,000	75,000	75,000	75,000
<b>Transfer to Capital Projects</b>	3,675,279	2,150,000	2,000,000	750,000
<b>Operating Contingencies</b>	-	197,859	171,707	213,991
	<b>\$ 24,744,967</b>	<b>\$ 25,766,148</b>	<b>\$ 27,013,343</b>	<b>\$ 24,023,609</b>



# **GAS FUND**

	<b>2019-2020 Actual</b>	<b>2020-2021 Budget</b>	<b>2020-2021 Projected</b>	<b>2021-2022 Budget</b>
<b>REVENUE:</b>				
<b>Rates &amp; Charges</b>	\$ 31,200,552	\$ 32,493,100	\$ 33,088,775	\$ 32,285,537
<b>Fees &amp; Charges</b>	193,063	144,550	173,134	164,160
<b>Miscellaneous</b>	408,882	141,511	211,318	134,637
<b>Interest on Investments</b>	282,475	130,000	120,000	140,000
<b>FEMA/Insurance Reimbursement</b>	39,754	-	13,468	-
<b>Bond Proceeds</b>	-	-	9,091	-
<b>Transfer from Capital Projects</b>	-	206,000	-	-
<b>Transfer from Rate Stabilization</b>	-	-	-	-
<b>Appropriated Fund Balance</b>	-	1,050,000	1,050,000	-
	<b>\$ 32,124,726</b>	<b>\$ 34,165,161</b>	<b>\$ 34,665,786</b>	<b>\$ 32,724,334</b>

## **EXPENDITURES:**

<b>Operations</b>	\$ 10,513,571	\$ 11,229,540	\$ 10,764,520	\$ 11,531,688
<b>Purchased Gas</b>	14,816,904	17,022,470	15,811,024	15,617,414
<b>Capital Outlay</b>	1,130,456	1,481,270	1,795,396	1,569,720
<b>Debt Service</b>	1,241,921	1,588,338	1,597,429	1,523,270
<b>City Turnover - General</b>	1,714,888	1,665,149	1,665,149	1,669,723
<b>Transfer to OPEB Trust</b>	75,000	75,000	75,000	75,000
<b>Transfer to Rate Stabilization</b>	545,999	-	1,800,000	650,000
<b>Transfer to Capital Projects</b>	1,704,269	1,050,000	1,050,000	-
<b>Operating Contingencies</b>	-	53,394	107,268	87,519
	<b>\$ 31,743,008</b>	<b>\$ 34,165,161</b>	<b>\$ 34,665,786</b>	<b>\$ 32,724,334</b>

**GREENVILLE UTILITIES COMMISSION**  
**BUDGET BY DEPARTMENT**  
**2021-2022**

<b>Department</b>	<b>Electric</b>	<b>Water</b>	<b>Sewer</b>	<b>Gas</b>	<b>Total</b>
Governing Body and Administration	1,299,705	799,728	799,728	814,728	3,713,889
Finance	6,571,302	2,118,621	2,068,822	2,298,476	13,057,221
Human Resources	1,829,172	981,512	936,899	713,826	4,461,409
Information Technology	4,181,651	1,189,685	1,189,685	1,359,835	7,920,856
Customer Relations	3,598,664	238,634	240,195	449,984	4,527,477
Developmental Activities	824,653	-	-	-	824,653
Electric Department	20,162,777	-	-	-	20,162,777
Shared Resources	36,250	18,750	18,750	21,250	95,000
Meter	1,774,189	483,876	483,876	483,876	3,225,817
Water Department	-	10,660,259	-	-	10,660,259
Sewer Department	-	-	11,891,076	-	11,891,076
Gas Department	-	-	-	6,643,789	6,643,789
Utility Locating Service	315,641	315,644	315,644	315,644	1,262,573
Ancillary	144,294,976	7,085,646	6,078,934	19,622,926	177,082,482
<b>Grand Total</b>	<b>184,888,980</b>	<b>23,892,355</b>	<b>24,023,609</b>	<b>32,724,334</b>	<b>265,529,278</b>

**2020-2021**

<b>Department</b>	<b>Electric</b>	<b>Water</b>	<b>Sewer</b>	<b>Gas</b>	<b>Total</b>
Governing Body and Administration	1,281,452	777,464	777,464	792,464	3,628,844
Finance	6,419,515	2,049,295	2,000,969	1,952,948	12,422,727
Human Resources	1,655,453	888,299	847,923	646,035	4,037,710
Information Technology	4,495,883	1,207,539	1,207,539	1,397,933	8,308,894
Customer Relations	3,623,615	248,353	248,353	446,705	4,567,026
Developmental Activities	563,019	-	-	-	563,019
Electric Department	20,206,167	-	-	-	20,206,167
Shared Resources	36,250	18,750	18,750	21,250	95,000
Meter	1,889,088	515,211	515,211	515,211	3,434,721
Water Department	-	10,534,129	-	-	10,534,129
Sewer Department	-	-	12,088,955	-	12,088,955
Gas Department	-	-	-	6,722,075	6,722,075
Utility Locating Service	216,186	216,189	216,189	216,189	864,753
Ancillary	145,837,822	7,880,850	7,844,795	21,454,351	183,017,818
<b>Grand Total</b>	<b>186,224,450</b>	<b>24,336,079</b>	<b>25,766,148</b>	<b>34,165,161</b>	<b>270,491,838</b>

## EXPENDITURES BY DEPARTMENT

<b>Department</b>	<b>2019-2020 Actual</b>	<b>2020-2021 Budget</b>	<b>2020-2021 Projected</b>	<b>2021-2022 Budget</b>
Governing Body and Administration	3,281,928	3,628,844	3,333,298	3,713,889
Finance	10,946,062	12,422,727	12,544,904	13,057,221
Human Resources	3,937,141	4,037,710	4,245,512	4,461,409
Information Technology	6,631,865	8,308,894	7,882,275	7,920,856
Customer Relations	4,331,980	4,567,026	4,348,513	4,527,477
Development Activities	92,690	563,019	714,140	824,653
Electric Department	20,165,567	20,206,167	19,870,729	20,162,777
Shared Resources	115,451	95,000	95,000	95,000
Meter	2,910,963	3,434,721	3,248,339	3,225,817
Water Department	10,713,267	10,534,129	12,986,060	10,660,259
Sewer Department	10,214,990	12,088,955	13,484,163	11,891,076
Gas Department	6,048,954	6,722,075	6,749,559	6,643,789
Utility Locating Service	670,611	864,753	863,501	1,262,573
Ancillary	172,645,676	183,017,818	181,344,772	177,082,482
<b>Total</b>	<b>252,707,145</b>	<b>270,491,838</b>	<b>271,710,765</b>	<b>265,529,278</b>

Line #	Project #	Project Name	Debt	Fund Balance	Total
1	ICP10189	Asset Management Software	3,100,000		3,100,000
2	WCP10036	Elm Street Water Main Relocations	375,000		375,000
3	SCP10243	Elm Street Sewer Pipeline Relocations		325,000	325,000
4	SCP10244	Sewer System Extensions Phase I	3,000,000	244,000	3,244,000
5	SCP10242	Sewer System Improvements for Industry and Commercial		656,000	656,000
		<b>Total</b>	<u>\$6,475,000</u>	<u>\$1,225,000</u>	<u>\$7,700,000</u>

Electric	2,480,000		2,480,000
Water	530,000		530,000
Sewer	3,155,000	1,225,000	4,380,000
Gas	310,000		310,000
<u>Total</u>	<u>\$6,475,000</u>	<u>\$1,225,000</u>	<u>\$7,700,000</u>

**Greenville Utilities Commission  
Capital Project Budget  
As of June 10, 2021**

<b>Project Name</b>	<b>Proposed Budget</b>
<b>ICP10189 Asset Management Software</b>	
<b>Revenues:</b>	
Long-Term Debt	\$3,100,000
<b>Total Revenue</b>	<u>\$3,100,000</u>
<b>Expenditures:</b>	
Project Costs	\$3,100,000
<b>Total Expenditures</b>	<u>\$3,100,000</u>

**Greenville Utilities Commission  
Capital Project Budget  
As of June 10, 2021**

<b>Project Name</b>	<b>Proposed Budget</b>
<b>WCP10036 Elm Street Water Main Relocations</b>	
<b>Revenues:</b>	
Long-Term Debt	\$375,000
<b>Total Revenue</b>	<u>\$375,000</u>
<b>Expenditures:</b>	
Project Costs	\$375,000
<b>Total Expenditures</b>	<u>\$375,000</u>

**Greenville Utilities Commission  
Capital Project Budget  
As of June 10, 2021**

<b>Project Name</b>	<b>Proposed Budget</b>
<b>SCP10243 Elm Street Sewer Pipeline Relocations</b>	
<b>Revenues:</b>	
Capital Projects Fund Balance	\$325,000
<b>Total Revenue</b>	<u>\$325,000</u>
<b>Expenditures:</b>	
Project Costs	\$325,000
<b>Total Expenditures</b>	<u>\$325,000</u>

**Greenville Utilities Commission  
Capital Project Budget  
As of June 10, 2021**

<b>Project Name</b>	<b>Proposed Budget</b>
<b>SCP10244 Sewer System Extensions Phase I</b>	
<b>Revenues:</b>	
Long-Term Debt	\$3,000,000
Capital Projects Fund Balance	<u>244,000</u>
<b>Total Revenue</b>	<b>\$3,244,000</b>
<b>Expenditures:</b>	
Project Costs	<u>\$3,244,000</u>
<b>Total Expenditures</b>	<b>\$3,244,000</b>



**Greenville Utilities Commission  
Capital Project Budget  
As of June 10, 2021**

<b>Project Name</b>	<b>Proposed Budget</b>
<b>SCP10242 Sewer System Improvements for Industry and Commercial</b>	
<b>Revenues:</b>	
Capital Projects Fund Balance	\$656,000
<b>Total Revenue</b>	<b>\$656,000</b>
<b>Expenditures:</b>	
Project Costs	\$656,000
<b>Total Expenditures</b>	<b>\$656,000</b>

**RESOLUTION RECOMMENDING TO THE CITY COUNCIL  
ADOPTION OF A RESOLUTION PROVIDING FOR THE  
REIMBURSEMENT TO THE GREENVILLE UTILITIES COMMISSION,  
OF THE CITY OF GREENVILLE, NORTH CAROLINA, A BODY POLITIC  
DULY CHARTERED BY THE STATE OF NORTH CAROLINA, FROM THE  
PROCEEDS OF ONE OR MORE FINANCING(S) FOR THE EXPENDITURE OF  
FUNDS FOR CERTAIN IMPROVEMENTS TO THE COMBINED ENTERPRISE  
SYSTEM**

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the "Commission") has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the "City"), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the "Combined Enterprise System") with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System;

WHEREAS, Section 1.150-2 of the Treasury Regulations prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness ("Debt") issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has identified certain improvements (the "Additional Improvements") to the Combined Enterprise System that have been and must be funded from available funds pending reimbursement from the proceeds of Debt to be issued for such purposes;

WHEREAS, the Additional Improvements consist of asset management software, water main relocations, sewer pipeline relocations, sewer system extensions, and sewer system improvements; now, therefore,

BE IT RESOLVED BY THE GREENVILLE UTILITIES COMMISSION as follows;

1. The City is hereby requested to give favorable consideration to and pass the proposed resolution, which resolution (the "Reimbursement Resolution") effectively would provide for the reimbursement to the Commission from the proceeds of one or more Debt financing(s) (estimated to be \$7,700,000) for certain expenditures for the Additional Improvements made not more than 60 days prior to the adoption of the Reimbursement Resolution, the Commission having determined that such adoption will be in the best interests of the Combined Enterprise System.

2. This resolution shall take effect immediately upon its passage, and a certified copy thereof shall be provided to the City Clerk for presentation to the City Council at its next regularly scheduled meeting.

Adopted this the 10<sup>th</sup> day of June, 2021.

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Parker Overton, Chair

ATTEST:

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Minnie Anderson  
Secretary

APPROVED AS TO FORM:

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Phillip R. Dixon  
General Counsel

**RESOLUTION NO. 21-\_\_**  
**RESOLUTION DECLARING THE INTENTION OF THE**  
**CITY COUNCIL OF THE CITY OF GREENVILLE TO REIMBURSE THE**  
**GREENVILLE UTILITIES COMMISSION, OF THE CITY OF GREENVILLE, NORTH**  
**CAROLINA, A BODY POLITIC DULY CHARTERED BY THE STATE OF NORTH**  
**CAROLINA, FROM THE PROCEEDS OF ONE OR MORE FINANCING(S) FOR**  
**CERTAIN EXPENDITURES MADE AND TO BE MADE IN CONNECTION WITH THE**  
**ACQUISITION AND CONSTRUCTION OF CERTAIN IMPROVEMENTS**

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the "Commission") has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the "City"), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the "Combined Enterprise System") with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System; and

WHEREAS, Section 1.150-2 of the Treasury Regulations (the "Regulations") prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness ("Debt") issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has determined to pay certain expenditures (the "Expenditures") incurred no more than 60 days prior to the date hereof and thereafter relating to the acquisition and construction of certain improvements (collectively, the "Additional Improvements") more fully described below;

WHEREAS, the Additional Improvements consist of asset management software, water main relocations, sewer pipeline relocations, sewer system extensions, and sewer system improvements; and

WHEREAS, the City Council of the City has determined that those moneys previously advanced by the Commission no more than 60 days prior to the date hereof to pay such Expenditures are available only on a temporary period and that it is necessary to reimburse the Commission for the Expenditures from the proceeds of one or more issues of Debt;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL as follows:

Section 1. The City hereby declares concurrence with the Commission's intent to reimburse the Commission from the proceeds of the Debt for the Expenditures made with respect to the Additional Improvements no more than 60 days prior to the date hereof and thereafter.

Section 2. Each Expenditure was or will be either (a) of a type chargeable to capital account under general federal income tax principles (determined as of the date of the Expenditures), (b) the cost of issuance with respect to the Debt, (c) a non-recurring item that is not customarily payable from current revenues of the Combined Enterprise System, or (d) a grant to a

party that is not related to or an agent of the Commission or City so long as such grant does not impose any obligation or condition (directly or indirectly) to repay any amount to or for the benefit of the Commission or City.

Section 3. The principal amount of the Debt estimated to be issued to reimburse the Commission for Expenditures for the Improvements is estimated to be not more than \$7,700,000.

Section 4. The Commission and the City will make a reimbursement allocation, which is a written allocation by the Commission and the City that evidences the Commission's use of proceeds of the Debt to reimburse an Expenditure no later than 18 months after the later of the date on which such Expenditure is paid or the Project is placed in service or abandoned, but in no event more than three years after the date on which the Expenditure is paid. The City recognizes that exceptions are available for certain "preliminary expenditures," costs of issuance, certain de minimis amounts, (expenditures by "small issuers" based on the year of issuance and not the year of expenditure), and expenditures for construction projects of at least 5 years.

Section 5. This declaration of official intent is made pursuant to Section 1.150-2 of the Treasury Regulations.

Section 6. The resolution shall take effect immediately upon its passage.

Adopted this the 17<sup>th</sup> day of June, 2021.

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P. J. Connelly, Mayor

ATTEST:

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Valerie Shiuwegar  
City Clerk

After consideration of the foregoing resolution, Council member \_\_\_\_\_ moved for the passage thereof, which motion was duly seconded by Council member \_\_\_\_\_, and the foregoing resolution was passed by the following vote:

Ayes: \_\_\_\_\_  
\_\_\_\_\_.

Noes: \_\_\_\_\_.

\* \* \* \* \*

I, Valerie Shiuwegar, Clerk of the City of Greenville, North Carolina DO HEREBY CERTIFY that the foregoing accurately reflects the proceedings as recorded in the minutes of the City Council of said City at a meeting held on 17<sup>th</sup> day of June, 2021 and contains the verbatim text of Resolution No. \_\_-21 which was duly adopted by said City Council at said meeting.

WITNESS my hand and the official seal of said City, this 17<sup>th</sup> day of June, 2021.

\_\_\_\_\_  
City Clerk

[SEAL]

**RESOLUTION RECOMMENDING TO THE CITY COUNCIL  
ADOPTION OF A RESOLUTION PROVIDING FOR THE  
REIMBURSEMENT TO THE GREENVILLE UTILITIES COMMISSION,  
OF THE CITY OF GREENVILLE, NORTH CAROLINA, A BODY POLITIC  
DULY CHARTERED BY THE STATE OF NORTH CAROLINA, FROM THE  
PROCEEDS OF ONE OR MORE FINANCING(S) FOR THE EXPENDITURE OF  
FUNDS FOR CERTAIN IMPROVEMENTS TO THE COMBINED ENTERPRISE  
SYSTEM**

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the "Commission") has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the "City"), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the "Combined Enterprise System") with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System;

WHEREAS, Section 1.150-2 of the Treasury Regulations prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness ("Debt") issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has identified certain improvements (the "Additional Improvements") to the Combined Enterprise System that have been and must be funded from available funds pending reimbursement from the proceeds of Debt to be issued for such purposes;

WHEREAS, the Additional Improvements consist of light and heavy vehicles (including certain bucket, line, sewer, dump and service trucks, forklift and backhoe) and other related equipment; now, therefore,

BE IT RESOLVED BY THE GREENVILLE UTILITIES COMMISSION as follows;

1. The City is hereby requested to give favorable consideration to and pass the proposed resolution, which resolution (the "Reimbursement Resolution") effectively would provide for the reimbursement to the Commission from the proceeds of one or more Debt financing(s) (estimated to be \$1,774,500) for certain expenditures for the Additional Improvements made not more than 60 days prior to the adoption of the Reimbursement Resolution, the Commission having determined that such adoption will be in the best interests of the Combined Enterprise System.

2. This resolution shall take effect immediately upon its passage, and a certified copy thereof shall be provided to the City Clerk for presentation to the City Council at its next regularly scheduled meeting.

Adopted this the 10<sup>th</sup> day of June, 2021.

---

Parker Overton, Chair

ATTEST:

---

Minnie Anderson  
Secretary

APPROVED AS TO FORM:

---

Phillip R. Dixon  
General Counsel



**RESOLUTION NO. 21-\_\_**  
**RESOLUTION DECLARING THE INTENTION OF THE**  
**CITY COUNCIL OF THE CITY OF GREENVILLE TO REIMBURSE THE**  
**GREENVILLE UTILITIES COMMISSION, OF THE CITY OF GREENVILLE, NORTH**  
**CAROLINA, A BODY POLITIC DULY CHARTERED BY THE STATE OF NORTH**  
**CAROLINA, FROM THE PROCEEDS OF ONE OR MORE FINANCING(S) FOR**  
**CERTAIN EXPENDITURES MADE AND TO BE MADE IN CONNECTION WITH THE**  
**ACQUISITION AND CONSTRUCTION OF CERTAIN IMPROVEMENTS**

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the "Commission") has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the "City"), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the "Combined Enterprise System") with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System; and

WHEREAS, Section 1.150-2 of the Treasury Regulations (the "Regulations") prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness ("Debt") issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has determined to pay certain expenditures (the "Expenditures") incurred no more than 60 days prior to the date hereof and thereafter relating to the acquisition and construction of certain improvements (collectively, the "Additional Improvements") more fully described below;

WHEREAS, the Additional Improvements consist of light and heavy vehicles (including certain bucket, line, sewer, dump and service trucks, forklift and backhoe) and other related equipment; and

WHEREAS, the City Council of the City has determined that those moneys previously advanced by the Commission no more than 60 days prior to the date hereof to pay such Expenditures are available only on a temporary period and that it is necessary to reimburse the Commission for the Expenditures from the proceeds of one or more issues of Debt;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL as follows:

Section 1. The City hereby declares concurrence with the Commission's intent to reimburse the Commission from the proceeds of the Debt for the Expenditures made with respect to the Additional Improvements no more than 60 days prior to the date hereof and thereafter.

Section 2. Each Expenditure was or will be either (a) of a type chargeable to capital account under general federal income tax principles (determined as of the date of the Expenditures), (b) the cost of issuance with respect to the Debt, (c) a non-recurring item that is not customarily payable from current revenues of the Combined Enterprise System, or (d) a grant to a

party that is not related to or an agent of the Commission or City so long as such grant does not impose any obligation or condition (directly or indirectly) to repay any amount to or for the benefit of the Commission or City.

Section 3. The principal amount of the Debt estimated to be issued to reimburse the Commission for Expenditures for the Improvements is estimated to be not more than \$1,774,500.

Section 4. The Commission and the City will make a reimbursement allocation, which is a written allocation by the Commission and the City that evidences the Commission's use of proceeds of the Debt to reimburse an Expenditure no later than 18 months after the later of the date on which such Expenditure is paid or the Project is placed in service or abandoned, but in no event more than three years after the date on which the Expenditure is paid. The City recognizes that exceptions are available for certain "preliminary expenditures," costs of issuance, certain de minimis amounts, (expenditures by "small issuers" based on the year of issuance and not the year of expenditure), and expenditures for construction projects of at least 5 years.

Section 5. This declaration of official intent is made pursuant to Section 1.150-2 of the Treasury Regulations.

Section 6. The resolution shall take effect immediately upon its passage.

Adopted this the 17<sup>th</sup> day of June, 2021.

---

P. J. Connelly, Mayor

ATTEST:

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Valerie Shiuwegar  
City Clerk

After consideration of the foregoing resolution, Council member \_\_\_\_\_ moved for the passage thereof, which motion was duly seconded by Council member \_\_\_\_\_, and the foregoing resolution was passed by the following vote:

Ayes: \_\_\_\_\_  
\_\_\_\_\_.

Noes: \_\_\_\_\_.

\* \* \* \* \*

I, Valerie Shiuwegar, Clerk of the City of Greenville, North Carolina DO HEREBY CERTIFY that the foregoing accurately reflects the proceedings as recorded in the minutes of the City Council of said City at a meeting held on 17<sup>th</sup> day of June, 2021 and contains the verbatim text of Resolution No. \_\_-21 which was duly adopted by said City Council at said meeting.

WITNESS my hand and the official seal of said City, this 17<sup>th</sup> day of June, 2021.

\_\_\_\_\_  
City Clerk

[SEAL]



## Agenda Item # 4

Meeting Date: June 10, 2021

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<b>Item:</b>	<b>Consideration of Authorization to proceed with construction of the Fleet Maintenance Building and associated improvements</b>
<b>Contact:</b>	Chris Padgett
<b>Explanation:</b>	<p>The Fleet Maintenance Building is one of the five primary structures depicted on the New Operations Center Master Plan. It was originally included in the New Operations Center Project but was removed from the scope of that project in 2018 due to the overall project cost. At that time, it was recognized that constructing the Fleet Maintenance Building as soon as possible was highly desirable because of the negative impacts on operations and inefficiencies of servicing fleet vehicles remotely and the continued threat of flooding at the existing Mumford Road facility.</p> <p>This project is being constructed using the Design-Build Bridging construction method authorized by General Statute 143-128.1B. In accordance with the provisions of this statute, GUC advertised a Request for Proposals for a Design-Builder for the Fleet Maintenance Building in July 2020. T.A. Loving was selected as the project's Design-Builder the following month and a contract was approved for design and pre-construction activities. Requests for bids were advertised for 22 bid packages resulting in a Guaranteed Maximum Price (GMP) for the Design-Builder's scope of work totaling \$6,650,523 (see Low Bid Summary Table on the next page).</p> <p>In addition to the scope of work to be completed by the Design-Builder GUC will self-manage \$1,099,477 of the project budget. Items to be covered within this budget include environmental buydown; furniture fixtures and equipment; testing, site lighting, technology, owners' contingency and equipment specific to this type of facility (tire and parts storage racks, vehicle lifts, air compressor, ect.). It should be noted that this approach of self-managing certain aspects of the project was used successfully during the larger New Operations Center Project.</p> <p><b>Overview of Project Budget</b></p> <p>T.A. Loving Company GMP - \$6,650,523 <u>Owner Furnished / Managed - \$1,099,477</u></p> <p>TOTAL BUDGET - \$7,750,000</p>

## Low Bid Summary Table

Bid Package	Description	Low Bidder	Bid Amount
300	Concrete	Superior Concrete	394,186
400	Masonry	Straight Line Masonry	268,297
500	Structural and Misc. Steel	TA Loving	146,192
600	Millwork	Basepoint	38,445
800	Doors, Frames and Hardware	East Coast Access	54,641
834	Overhead and Coiling Doors	Past Port Dock and Door System	88,428
840	Glass and Glazing	Ernest Glass	37,777
925	Drywall Assemblies	Precision Walls	77,717
960	Soft Flooring	Brock Contract Services	11,567
990	Painting	McGowen Painting	61,396
1000	Specialties	TA Loving	57,496
1010	Operable Partitions	Crewman Products	13,622
1300	Pre-Engineered Metal Building	Jackson Builders	700,025
2100	Fire Protection	Allied Fire Protection	122,671
2200	Plumbing	Eastbound Mechanical	272,377
2300	HVAC	Eastbound Mechanical	446,740
2350	Fluid Management Systems	TA Loving	306,000
2600	Electrical	Triple R	791,327
3100	Sitework	PLT Construction	849,351
4100	Bridge Crane	Kone Cranes	143,240
Alt 01	Building 3 Parking Lot	PLT Construction	384,257
Alt 02	Wash Station Canopy	TA Loving/Triple R	150,401
<b>COW Subtotal</b>			<b>\$5,416,153</b>
Total General Conditions			\$327,400
Construction Contingency			\$162,485
DB's Bonds/Insurance			\$139,466
Total Design Builder's Fee			\$241,820
Design Fees			\$313,200
Designer Team Construction			\$50,000
<b>TOTAL PROJECT COSTS</b>		<b>\$6,650,523</b>	

The Fleet Maintenance Building, as designed and bid, is a 23,053 square foot prefabricated metal building with several feet of masonry at the bottom of the structure. The design, materials and coloration will be like that of the Stores Warehouse and Systems Support Building already located on the campus. The building will be 38.5-feet tall at its peak elevation and will include eleven service bays, one repair/fabrication shop, and areas for fluid storage and parts and tool storage. It also includes offices, locker rooms, restrooms, a lobby, a break room and a meeting room. The building will be surrounded by a secure parking lot for fleet vehicles and a small parking lot for visitors will also be provided. This project will also include a new employee parking lot (70 spaces) and approximately two-acres of additional laydown yard at the south end of the Systems Support Building.

### Strategic Plan Elements:

#### Strategic Themes:

- Exceptional Customer Service
- Safety, Reliability & Value

#### Objectives:

- Exceeding customer expectations
- Embracing change to ensure organizational alignment and efficiency

	<p>Core Values:</p> <ul style="list-style-type: none"> <li>• Exceed Customers' Expectations</li> <li>• Deliver Reliable Services</li> </ul>
<b>Previous Board Actions:</b>	See Fiscal Note below
<b>Fiscal Note:</b>	<p>The Capital Project Budget for the Fleet Maintenance Building was originally approved by the GUC Board of Commissions and Greenville City Council in May and June 2020 in the amount of \$7,000,000. The Capital Project Budget was increased to \$7,750,000 by the two entities in May and June of 2021.</p> <p>All funds associated with constructing the facility are currently included in the Capital Project Budget.</p>
<b>Recommended Action(s):</b>	<p>Staff recommends that the Board of Commissioners authorize the General Manager/CEO to execute a contract amendment with T.A. Loving Company, the Design-Builder for the Fleet Maintenance Building, to include a Guaranteed Maximum Price for an amount not to exceed \$6,650,523.</p>



## Agenda Item # 5

Meeting Date: June 10, 2021

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<b>Item:</b>	<b>Recommendation of the Finance/Audit Committee to adopt a Resolution Authorizing Negotiation and Execution of a Natural Gas Supply Agreement with Gulf States Gas District</b>
<b>Contact:</b>	Tommy Stoughton : Tony Cannon
<b>Explanation:</b>	<p>The Finance/Audit Committee met on Tuesday, June 1, 2021 to consider staff's recommendation to adopt a Resolution authorizing negotiation and execution of a Natural Gas Supply Agreement.</p> <p>In an effort to further diversify Greenville Utilities Commission's (GUC's) natural gas supply portfolio and reduce costs, staff has evaluated the option of GUC participating in a natural gas pre-payment (prepay) transaction with Gulf States Gas District (GSGD) and BP Energy Company (BPEC). A prepay is a transaction where a municipal utility can issue tax-exempt bonds to prepay for delivery of gas on a long-term basis to achieve an ongoing discount to the prevailing market price. Under the proposed agreement, GSGD will be the issuer of the bonds. In executing such an agreement, GUC would be a purchaser of gas from GSGD at a discount to prevailing market prices and would not have any liability associated with the bonds issued by GSGD.</p> <p>GUC is currently in year 15 of a 15-year prepay with Patriots Energy Group (PEG), year 4 of a 30-year prepay with Black Belt Energy (BBE) and year 3 of a 30- year prepay with Public Energy Authority of Kentucky (PEAK). The PEG prepay has saved GUC and its customers \$1,741,600 since February 2007 and the agreement ends on January 31, 2022. Delivery under the BBE prepay began on November 1, 2018 with projected savings of \$8,071,106 over the term of the agreement. Delivery under the PEAK prepay began on July 1, 2019 with projected savings of \$4,634,449 over the term of the agreement. Also, a 30-year agreement is pending with Minnesota Municipal Gas Agency with projected savings of \$5,811,600 over the term of the agreement.</p> <p>GUC has an opportunity to participate in a new 30-year natural gas pre-payment deal with GSGD. Closing of this agreement is targeted for June 30, 2021. To participate in the prepay, GUC will need to approval to execute a gas supply contract with Gulf States Gas District prior to June 30, 2021.</p>

	<p>The key provisions of the proposed agreement are listed below:</p> <ul style="list-style-type: none"> <li>• GUC enters the agreement to purchase volume up to, but not to exceed, 3,000 dekatherms per day for a term of 30 years.</li> <li>• GUC receives a discount of \$0.30 or more per dekatherm from the applicable first-of-the-month gas index price.</li> <li>• Remarketing provision - If demand drops GSGA will use commercially reasonable efforts to remarket the gas for an administrative charge of \$0.05 per dekatherm.</li> <li>• Limited Liability Clause that keeps GUC from being obligated financially except as expressly described in contract</li> <li>• Compensation for failure to perform.</li> <li>• Termination rights (bankruptcy, failure to issue bonds, etc.)</li> </ul>
<b>Strategic Plan Elements:</b>	<p>Strategic Themes:</p> <ul style="list-style-type: none"> <li>• Safety, Reliability &amp; Value</li> <li>• Shaping Our Future</li> </ul> <p>Objectives:</p> <ul style="list-style-type: none"> <li>• Providing competitive rates, while maintaining the financial stability of the utility</li> <li>• Safely providing reliable and innovative utility solutions</li> <li>• Developing and enhancing strategic partnerships</li> </ul> <p>Core Values:</p> <ul style="list-style-type: none"> <li>• Exceed Customers' Expectations</li> <li>• Deliver Reliable Services</li> </ul>
<b>Previous Board Actions:</b>	N/A
<b>Fiscal Note:</b>	By executing the agreement Greenville Utilities Commission and its customers will be positioned to save approximately \$200,400 annually from November 2021 to October 2051 for a total of \$6,012,000 in reduced natural gas cost depending on total contracted volumes.
<b>Recommended Action(s):</b>	The Finance/Audit Committee recommends the Board of Commissioners adopt Resolutions and authorize the General Manager/CEO to Negotiate and Execute a Natural Gas Supply Agreement with either Gulf States Gas District or Minnesota Municipal Gas Agency for a volume up to, but not to exceed, 3,000 dekatherms per day over 30 years.



## **BUYER'S AUTHORIZING RESOLUTION**

A RESOLUTION OF GREENVILLE UTILITIES COMMISSION ("GUC") (i) AUTHORIZING THE EXECUTION OF A GAS SUPPLY CONTRACT ("CONTRACT") WITH THE GULF STATES GAS DISTRICT ("GSGD") FOR THE PURCHASE OF NATURAL GAS FROM GSGD; (ii) ACKNOWLEDGING THAT GSGD WILL ISSUE ITS GAS SUPPLY REVENUE BONDS TO FUND THE PURCHASE OF A SUPPLY OF NATURAL GAS FROM BP ENERGY COMPANY ("BPEC"), WHICH GAS WILL BE USED TO MAKE DELIVERIES UNDER THE CONTRACT; AND (iii) FOR OTHER PURPOSES

WHEREAS, the GUC is a body politic organized and existing under the laws of the State of North Carolina; and

WHEREAS, the acquisition of secure, reliable and economic supplies of natural gas is necessary for the prudent and businesslike operation of GUC, the continued economic development of its community and the promotion of the public health, safety and welfare; and

WHEREAS, GSGD, which was organized and established pursuant to the provisions of the Alabama Gas Districts Act, Sec. 11-50-390 *et seq.* of the Alabama Code (1975), as amended, has offered to sell to Greenville Utilities Commission, pursuant to the Contract, a supply of natural gas in the quantities on the dates set forth in the Contract, on the condition that GSGD issues its Gas Supply Revenue Bonds, 2021 Series A (the "Bonds"), the proceeds of which will be used to acquire a supply of natural gas (the "Gas Supply") pursuant to a Prepaid Agreement with BPEC (the "Prepaid Agreement"); and

WHEREAS, GUC is a Municipal Utility, as such term is defined in the Gas Supply Contract, and desires to enter into the Contract with GSGD.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of GUC as follows:

1. The Board of Commissioners of GUC hereby approves the execution and delivery of the Gas Supply Contract, in substantially the form previously submitted to GUC, pursuant to which GUC will agree to purchase specified quantities of natural gas from GSGD, such deliveries to be made on the dates, at the volumes and for the prices set forth in such Gas Supply Contract.

2. The General Manager/Chief Executive Officer of GUC, or his designee, is hereby authorized to execute any such other closing documents or certificates which may be required or contemplated in connection with the execution and delivery of the Contract or carrying out the intent and purpose of this resolution.

Adopted this the 10<sup>th</sup> Day of June, 2021.

\_\_\_\_\_  
Parker Overton, Chair

ATTEST:

\_\_\_\_\_  
Minnie Anderson, Secretary

APPROVED AS TO FORM:

\_\_\_\_\_  
Phillip R. Dixon, General Counsel

## **BUYER'S AUTHORIZING RESOLUTION**

A RESOLUTION OF GREENVILLE UTILITIES COMMISSION ("GUC") (i) AUTHORIZING THE EXECUTION OF A GAS SUPPLY CONTRACT ("CONTRACT") WITH THE MINNESOTA MUNICIPAL GAS AGENCY ("MMGA") FOR THE PURCHASE OF NATURAL GAS FROM MMGA; (ii) ACKNOWLEDGING THAT MMGA WILL ISSUE ITS GAS SUPPLY REVENUE BONDS TO FUND THE PURCHASE OF A SUPPLY OF NATURAL GAS FROM ROYAL BANK OF CANADA ("RBC"), WHICH GAS WILL BE USED TO MAKE DELIVERIES UNDER THE CONTRACT; AND (iii) FOR OTHER PURPOSES

WHEREAS, the GUC is a body politic organized and existing under the laws of the State of North Carolina; and

WHEREAS, the acquisition of secure, reliable and economic supplies of natural gas is necessary for the prudent and businesslike operation of GUC, the continued economic development of its community and the promotion of the public health, safety and welfare; and

WHEREAS, MMGA, which was organized and established under Minnesota Statutes, Chapter 453A, as amended, has offered to sell to the Agency, pursuant to the Contract, a supply of natural gas in the quantities on the dates set forth in the Contract, on the condition that MMGA issues its Gas Supply Revenue Bonds, 2021 Series, (the "Bonds"), the proceeds of which will be used to acquire a supply of natural gas (the "Gas Supply") pursuant to a Prepaid Agreement with RBC (the "Prepaid Agreement"); and

WHEREAS, GUC is a Municipal Utility, as such term is defined in the Gas Supply Contract, and desires to enter into the Contract with MMGA.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of GUC as follows:

1. The Board of Commissioners of GUC hereby approves the execution and delivery of the Gas Supply Contract, in substantially the form previously submitted to GUC, pursuant to which GUC will agree to purchase specified quantities of natural gas from MMGA, such deliveries to be made on the dates, at the volumes and for the prices set forth in such Gas Supply Contract.

2. The General Manager/Chief Executive Officer of GUC, or his designee, is hereby authorized to execute any such other closing documents or certificates which may be required or contemplated in connection with the execution and delivery of the Contract or carrying out the intent and purpose of this resolution.

Adopted this the 10<sup>th</sup> Day of June, 2021.

\_\_\_\_\_  
Parker Overton, Chair

ATTEST:

\_\_\_\_\_  
Minnie Anderson, Secretary

APPROVED AS TO FORM:

\_\_\_\_\_  
Phillip R. Dixon, General Counsel



## Agenda Item # 6

Meeting Date: June 10, 2021

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<b>Item:</b>	<b>General Manager's Report</b>
<b>Contact:</b>	Tony Cannon
<b>Explanation:</b>	<p>1. Informational Reading</p> <p>Bids, Statistical Data, Sewer Spill Tracking Report, Load Management Report, and PGA Report are attached.</p> <p>The Management Team will be available at the meeting to answer any questions regarding work activities.</p> <p>2. Key Performance Indicators (KPIs)</p> <p>Attached is a list of GUC's Tier 1 corporate Key Performance Indicators (KPIs).</p> <p>3. Commendations</p> <p>4. Other</p>
<b>Strategic Plan Elements:</b>	<p>Strategic Themes:</p> <ul style="list-style-type: none"><li>• Shaping Our Future</li><li>• Safety, Reliability &amp; Value</li><li>• Exceptional Customer Service</li></ul> <p>Objectives:</p> <ul style="list-style-type: none"><li>• Embracing change to ensure organizational alignment and efficiency</li><li>• Developing and enhancing strategic partnerships</li><li>• Exceeding customer expectations</li></ul> <p>Core Values:</p> <ul style="list-style-type: none"><li>• Value employees</li><li>• Encourage innovation/lifelong learning</li><li>• Appreciate diversity</li><li>• Support the community</li></ul>

<b>Previous Board Actions:</b>	N/A
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<b>Fiscal Note:</b>	N/A
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<b>Recommended Action(s):</b>	N/A
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**GREENVILLE UTILITIES COMMISSION**

**TABULATION OF BIDS RECEIVED**


**ITEM I (10) 25 KVA CSP TRANSFORMER, STK # 205020**

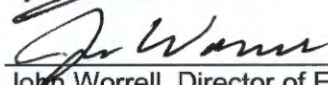
**APRIL 14, 2021 @ 3:00 PM**

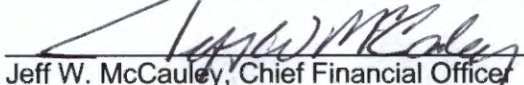
<b>VENDORS</b>	<b>DELIVERY TIME (WKS)</b>	<b>UNIT PRICE</b>	<b>OWNERSHIP COST/UNIT</b>	<b>TOTAL</b>
Wesco Distribution, Inc.	19	\$978.00	\$2,136.60*	\$9,780.00
National Transformer Sales	16	1,012.00	2,152.00	10,120.00
Richardson Associates	20	1,215.00	2,303.70	12,150.00

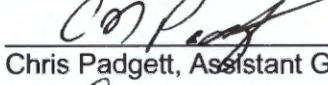
\* Indicates recommended award based on lowest total ownership cost.

Recommended for Award:

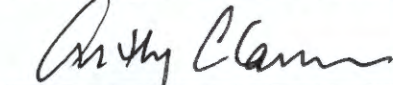
  
\_\_\_\_\_  
Kyle Brown, Electric Planning Engineer  
Date 5-10-21

  
\_\_\_\_\_  
John Worrell, Director of Electric Systems  
Date 5/10/21

  
\_\_\_\_\_  
Jeff W. McCauley, Chief Financial Officer  
Date 5/11/21

  
\_\_\_\_\_  
Chris Padgett, Assistant General Manager/CAO  
Date 5/12/21

Approved for Award:

  
\_\_\_\_\_  
Anthony C. Cannon, General Manager/CEO  
Date 5-12-21

**GREENVILLE UTILITIES COMMISSION**

**TABULATION OF BIDS RECEIVED**

**ITEM II (5) 50 KVA CONV. 120/240, STK # 204930**

**APRIL 14, 2021 @ 3:00 PM**

<b>VENDORS</b>	<b>DELIVERY TIME (WKS)</b>	<b>UNIT PRICE</b>	<b>OWNERSHIP COST/UNIT</b>	<b>TOTAL</b>
Wesco Distribution, Inc.	19	\$1,160.00	\$2,978.30*	\$5,800.00
National Transformer Sales	16	1,216.00	3,061.00	6,080.00
Richard Associates	20	1,450.00	3,244.30	7,250.00

\* Indicates recommended award based on lowest total ownership cost.

Recommended for Award:

  
\_\_\_\_\_  
Kyle Brown, Electric Planning Engineer

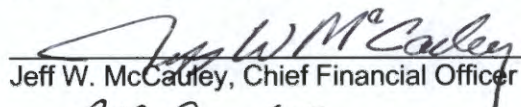
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5-10-21

Date

  
\_\_\_\_\_  
John Worrell, Director of Electric Systems

5/10/21

Date

  
\_\_\_\_\_  
Jeff W. McCauley, Chief Financial Officer

5/11/21

Date

  
\_\_\_\_\_  
Chris Padgett, Assistant General Manager/CAO

5/12/21

Date

Approved for Award:

  
\_\_\_\_\_  
Anthony C. Cannon, General Manager/CEO

5-12-21

Date



**GREENVILLE UTILITIES COMMISSION**

**TABULATION OF BIDS RECEIVED**

**ITEM III (25) 25 KVA PADMOUNT TRANSFORMER, STK # 207860**

**APRIL 14, 2021 @ 3:00 PM**

<b>VENDORS</b>	<b>DELIVERY TIME (WKS)</b>	<b>UNIT PRICE</b>	<b>OWNERSHIP COST/UNIT</b>	<b>TOTAL</b>
Richardson Associates	20	\$1,375.00	\$2,449.90*	\$34,375.00
Wesco Distribution, Inc.	26	1,465.00	2,508.70	36,625.00
National Transformer Sales	32	1,622.00	2,686.10	40,550.00

Indicates recommended award based on lowest total ownership cost.

Recommended for Award:

  
\_\_\_\_\_  
Kyle Brown, Electric Planning Engineer

5  
5-10-21

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Date

  
\_\_\_\_\_  
John Worrell, Director of Electric Systems

5/10/21

\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Jeff W. McCauley, Chief Financial Officer

5/11/21

\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Chris Padgett, Assistant General Manager/CAO

5/12/21

\_\_\_\_\_  
Date

Approved for Award:

  
\_\_\_\_\_  
Anthony C. Cannon, General Manager/CEO

5-12-21

\_\_\_\_\_  
Date

**GREENVILLE UTILITIES COMMISSION**

**TABULATION OF BIDS RECEIVED**


**ITEM IV (55) 50 KVA PADMOUNT TRANSFORMER, STK # 205140**

**APRIL 14, 2021 @ 3:00 PM**

<b>VENDORS</b>	<b>DELIVERY TIME (WKS)</b>	<b>UNIT PRICE</b>	<b>OWNERSHIP COST/UNIT</b>	<b>TOTAL</b>
Wesco Distribution, Inc.	26	\$1,770.00	\$3,540.30*	\$97,350.00
Richardson Associates	20	1,928.00	3,662.30	106,040.00
National Transformer Sales	32	1,951.00	3,834.10	107,305.00

Indicates recommended award based on lowest total ownership cost.

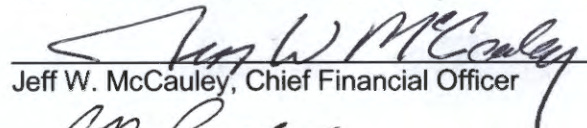
Recommended for Award:

  
Kyle Brown, Electric Planning Engineer

5  
5-10-21  
Date

  
John Worrell, Director of Electric Systems

5/10/21  
Date

  
Jeff W. McCauley, Chief Financial Officer

5/11/21  
Date

  
Chris Padgett, Assistant General Manager/CAO

5/12/21  
Date

Approved for Award:

  
Anthony C. Cannon, General Manager/CEO

5-12-21  
Date



GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

ITEM V (35) 25 KVA PADMOUNT TRANSFORMER, STK # 205040

APRIL 14, 2021 @ 3:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
Wesco Distribution Inc.	26	\$1,985.00	\$4,552.40*	\$69,475.00
Richardson Associates	20	2,320.00	4,723.90	81,200.00
National Transformer Sales	32	2,338.00	4,888.00	81,830.00

Indicates recommended award based on lowest total ownership cost.

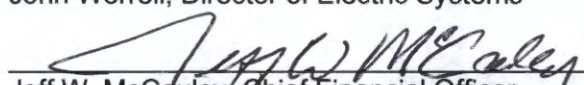
Recommended for Award:

  
\_\_\_\_\_  
Kyle Brown, Electric Planning Engineer

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5-10-21  
Date

  
\_\_\_\_\_  
John Worrell, Director of Electric Systems

5/10/21  
Date

  
\_\_\_\_\_  
Jeff W. McCauley, Chief Financial Officer

5/11/21  
Date

  
\_\_\_\_\_  
Chris Padgett, Assistant General Manager/CAO

5/12/21  
Date

Approved for Award:

  
\_\_\_\_\_  
Anthony C. Cannon, General Manager/CEO

5-12-21  
Date

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

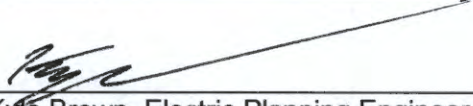
ITEM VI (20) 100 KVA PADMOUNT TRANSFORMER, STK # 205130

APRIL 14, 2021 @ 3:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
Wesco Distribution, Inc.	26	\$2,405.00	\$5,697.20*	\$48,100.00
Richardson Associates	20	2,953.00	5,835.10	59,060.00
National Transformer Sales	32	2,826.00	5,950.20	56,520.00

\*Indicates recommended award based on lowest total ownership cost.


Recommended for Award:

  
\_\_\_\_\_  
Kyle Brown, Electric Planning Engineer

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5-10-21  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
John Worrell, Director of Electric Systems

5/10/21  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Jeff W. McCauley, Chief Financial Officer

5/11/21  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Chris Padgett, Assistant General Manager/CAO

5/12/21  
\_\_\_\_\_  
Date

Approved for Award:

  
\_\_\_\_\_  
Anthony C. Cannon, General Manager/CEO

5-12-21  
\_\_\_\_\_  
Date

**GREENVILLE UTILITIES COMMISSION**

**TABULATION OF BIDS RECEIVED**

**ITEM VII (10) 75 KVA PADMOUNT TRANSFORMER 120/208, STK # 205160**

**APRIL 14, 2021 @ 3:00 PM**

<b>VENDORS</b>	<b>DELIVERY TIME (WKS)</b>	<b>UNIT PRICE</b>	<b>OWNERSHIP COST/UNIT</b>	<b>TOTAL</b>
National Transformer Sales	20	\$5,757.00	\$8,849.40*	\$57,570.00
WEG	24	5,775.00	8,876.40	57,750.00
Wesco Distribution, Inc.	12	5,940.00	9,142.50	59,400.00
Richardson Associates	20	6,753.00	9,776.70	67,530.00

\* Indicates recommended award based on lowest total unit cost.

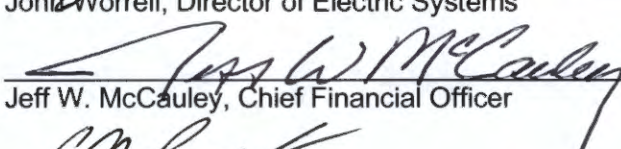
Recommended for Award:

  
\_\_\_\_\_  
Kyle Brown, Electric Planning Engineer

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~~4~~-10-21  
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Date

  
\_\_\_\_\_  
John Worrell, Director of Electric Systems

5/10/21  
\_\_\_\_\_  
Date

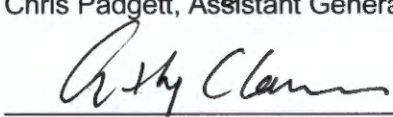
  
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Jeff W. McCauley, Chief Financial Officer

5/11/21  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Chris Padgett, Assistant General Manager/CAO

5/12/21  
\_\_\_\_\_  
Date

Approved for Award:

  
\_\_\_\_\_  
Anthony C. Cannon, General Manager/CEO

5-12-21  
\_\_\_\_\_  
Date



**GREENVILLE UTILITIES COMMISSION**

**TABULATION OF BIDS RECEIVED**

**ITEM VIII (10) 150 KVA PADMOUNT TRANSFORMER 120/208, STK # 205220**

**APRIL 14, 2021 @ 3:00 PM**

<b>VENDORS</b>	<b>DELIVERY TIME (WKS)</b>	<b>UNIT PRICE</b>	<b>OWNERSHIP COST/UNIT</b>	<b>TOTAL</b>
National Transformer Sales	20	\$6,819.00	\$12,196.20*	\$68,190.00
WEG	24	6,969.00	12,400.80	69,690.00
Wesco Distribution, Inc.	12	8,765.00	12,754.10	87,650.00
Richardson Associates	20	8,702.00	13,890.80	87,020.00

Indicates recommended award based on lowest total ownership cost.

Recommended for Award:

  
\_\_\_\_\_  
Kyle Brown, Electric Planning Engineer

5  
5-10-21

Date

  
\_\_\_\_\_  
John Worrell, Director of Electric Systems

5/10/21

Date

  
\_\_\_\_\_  
Jeff W. McCauley, Chief Financial Officer

5/11/21

Date

  
\_\_\_\_\_  
Chris Padgett, Assistant General Manager/CAO

5/12/21

Date

Approved for Award:

  
\_\_\_\_\_  
Anthony C. Cannon, General Manager/CEO

5-12-21

Date

**GREENVILLE UTILITIES COMMISSION**

**TABULATION OF BIDS RECEIVED**

**ITEM IX (2) 300 KVA PADMOUNT TRANSFORMER 120/208, STK # 205150**

**APRIL 14, 2021 @ 3:00 PM**

<b>VENDORS</b>	<b>DELIVERY TIME (WKS)</b>	<b>UNIT PRICE</b>	<b>OWNERSHIP COST/UNIT</b>	<b>TOTAL</b>
WEG	24	\$9,198.00	\$18,436.80	\$18,396.00*
Wesco Distribution, Inc.	12	11,600.00	18,232.70	23,200.00
National Transformer Sales	20	9,442.00	18,556.00	18,884.00
Richardson Associates	20	11,604.00	20,443.20	23,208.00

\*Indicates recommended award based on lowest unit cost from 3 % evaluation.

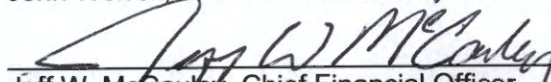
Recommended for Award:

  
\_\_\_\_\_  
Kyle Brown, Electric Planning Engineer

5  
~~5~~-10-21  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
John Worrell, Director of Electric Systems

5/10/21  
\_\_\_\_\_  
Date

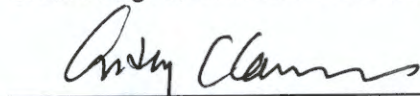
  
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Jeff W. McCauley, Chief Financial Officer

5/11/21  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Chris Padgett, Assistant General Manager/CAO

5/12/21  
\_\_\_\_\_  
Date

Approved for Award:

  
\_\_\_\_\_  
Anthony C. Cannon, General Manager/CEO

5-12-21  
\_\_\_\_\_  
Date

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

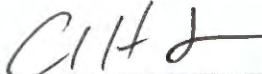
FOR (1) ONE DIESEL SINGLE AXLE DUMP TRUCK

APRIL 28, 2021 @ 3:00 PM

VENDOR NAME	DELIVERY TIME	\$ TOTAL
White's International Trucks	48 Weeks	\$107,400.49*

\* Indicates recommended award based on the lowest responsible, responsive bid.

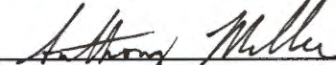
Recommended for Award:



Carl Smith, Gas Distribution Engineer

5/12/2021

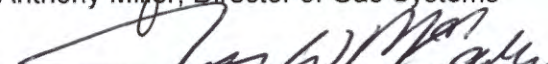
Date



Anthony Miller, Director of Gas Systems

5/12/2021

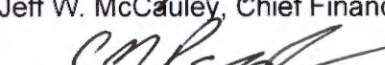
Date



Jeff W. McCauley, Chief Financial Officer

5/13/21

Date




Chris Padgett, Assistant General Manager/CAO

5/13/21

Date

Approved for Award:



Anthony C. Cannon, General Manager/CEO

5-13-21

Date



GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED FOR


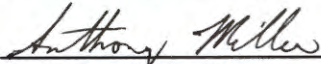
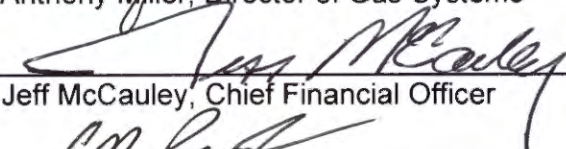

RADIOGRAPHIC X-RAY SERVICES

APRIL 29, 2021 at 3:00 PM (EDST)

VENDOR	TOTAL
XCEL NDT, LLC	\$57,600.00*
World Wide Nondestructive Testing	79,200.00

\*Indicates recommended award based on the lowest responsible, responsive bid.

Recommended for Award:

	<u>5/14/2021</u>
Durk Tyson, Gas Systems Engineer	Date
	<u>5/14/2021</u>
Anthony Miller, Director of Gas Systems	Date
	<u>5-17-21</u>
Jeff McCauley, Chief Financial Officer	Date
	<u>5-17-21</u>
Chris Padgett, Assistant General Manager/CAO	Date

Approved for Award:

	<u>5-17-21</u>
Anthony C. Cannon, General Manager/CEO	Date

# GREENVILLE UTILITIES COMMISSION

## STATISTICAL DATA

**May-21**

	This Month	Same Month Last Year	% Change	Total To Date Past 12 Months	Total To Date Prior Past 12 Months	% Change
<b>ENVIRONMENT</b>						
High Temperature, F	95	88				
Low Temperature, F	43	36				
Degree Days Heating	61	80.0		2,711.5	2,451.0	
Degree Days Cooling	178.5	131.0		1,999.5	2,058.5	
Rainfall, Inches	2.39	5.36		58.57	54.95	
River Level-Mean Sea Level						
High, FT	3.3	13.9				
Low, FT	1.0	1.2				
Average FT	2.2	8.0				
<b>ELECTRIC</b>						
Peak Demand, KW	278,468	231,110				
Demand Reduction, KW	73,866	57,820				
KWH Purchased (x1000)	137,355	127,578	7.7%	1,779,041	1,765,353	0.8%
KWH Billed (x1000)	123,587	113,733	8.7%	1,731,772	1,739,825	-0.5%
System Losses, Percent				2.66%	1.45%	
Average Cost/KWH	\$0.0770	\$0.0725				
<b>NATURAL GAS</b>						
MCF Purchased	213,181	198,703	7.3%	3,450,100	3,316,229	4.0%
MCF Billed	231,440	213,098	8.6%	3,365,852	3,261,305	3.2%
System Losses, Percent				2.44%	1.66%	
Average Cost/MCF	4.95	3.80				
<b>WATER</b>						
Peak Day, MG	16.568	13.779				
Average Day, MG	14.244	12.065				
Total Pumped, MG	441.567	374.024	18.1%	5,128.1	5,021.7	2.1%
Total Billed, MG	338.200	290.200	16.5%	4,178.2	4,207.9	-0.7%
System Losses, Percent				18.52%	16.21%	
<b>WASTEWATER</b>						
Peak Day, MG	10.47	13.35				
Average Day, MG	9.22	10.02				
Total Flow, MG	285.79	310.50	-8.0%	4,314.35	3,545.33	21.7%
<b>CUSTOMER ACCOUNTS</b>						
Active Services E/W/G	132,644	130,546	1.6%			
Meters Repaired	512	272	88.2%	3,552	4,764	-25.4%

KW = Kilowatts

KWH = Kilowatthours

MCF = Thousand Cubic Feet

MG = Million Gallons



Water Resources Department  
Sewer Spill Tracking Report  
June 2020 - May 2021



No.	Date of	Report	Location	Manholes		Volume Gallons	Surface	If yes, where?		Reportable	News Release		Notice of Discharge		Cause of Spill	Corrective Action
	Spill	Date		Upstream	Downstream		Water	Name	Volume Gallons	Yes/No	Req'd.	Issued	Req'd.	Issued		
1	08/03/20		6252 Hwy 11 North	N/A	N/A	900	No	N/A	N/A	No	No	No	No	No	Other (AV: 2" nipple to valve broke off due to corrosion.)	1f
2	11/12/20	11/16/20	100 Greenfield Blvd, Haw & Greenfield Blvd	7R-001 8R-008	7R-004 8R-009	16,142	Yes	Parkers Creek Tributary of Tar River	16,142	Yes	No	No	No	No	Other: Rain- Severe Natural Conditions	1f
3	12/23/20		Ironwood	J17-063	J17-064	480	No	N/A	N/A	No	No	No	No	No	Pipe Failure	1e
4	02/16/21	02/17/21	Green Springs Park	10L-079		498	No	N/A	N/A	No	No	No	No	No	Other: Leaking Manhole Joint	1f
5	02/16/21	02/17/21	2203 E Tenth St	10K-013		187	No	N/A	N/A	No	No	No	No	No	Other: Leaking riser joint.	1f
6	03/04/21	03/08/21	E14th and Osceola St	MH 10J-096		15	No	N/A	N/A	No	No	No	No	No	Debris	1c

Note: No spills in May, June, July, September, October, and January.

Summary

Total Number of Spills = 6 (1 Reportable;5 Non-Reportable)  
Total Spill Volume = 18,222 gals or 0.00005% of Total Wastewater Flow

Spill Analysis

<u>Cause</u>	<u>Number of Each</u>	<u>Volume (gals.)</u>
a. Grease	0	0
b. Contractor Damage/Error	0	0
c. Debris	1	15
d. Roots	0	0
e. Pipe Failure	1	480
f. Other	4	17,727

Corrective Action Code

1. Permanent Repair
2. Cleared Blockage & Priority Cleaning Scheduled

GREENVILLE UTILITIES COMMISSION

LOAD MANAGEMENT REPORT

May, 2021

The DEP monthly peak occurred on May 26th, 2021 for hour ending at 4:00 PM. Our load management system was in full operation during this period with the following estimated reductions observed:

	Estimated KW Load Reduction	Estimated Avoided Demand Costs
<b><u>Direct Load Control:</u></b>		
Voltage Adjustment @ Stage 3 (4.6%)	12,500	\$292,625
Air Conditioning Demand Reduction	3,400	\$79,594
Water Heater Demand Reduction	12,800	\$299,648
Heat Pump/Heat Strip Demand Reduction	0	\$0
GUC Generator Reduction	22,247	\$520,802
Battery Energy Storage System	0	\$0
<b><u>Interruptible Load Control:</u></b>		
MGS-CP & LGS-CP Customer Generators	17,239	\$403,565
Estimated Other Industrial Customer Curtailments	5,680	\$132,969
<b><u>Total Load Control:</u></b>	<b>73,866</b>	<b>\$1,729,203</b>
<b><u>NCEMPA Shifted Peak Credit:</u></b>		
Power Agency Policy Credit for Contribution to Shifted Peak		
<b><u>Total Load Reduction and Avoided Costs:</u></b>	<b>73,866</b>	<b>\$1,729,203</b>

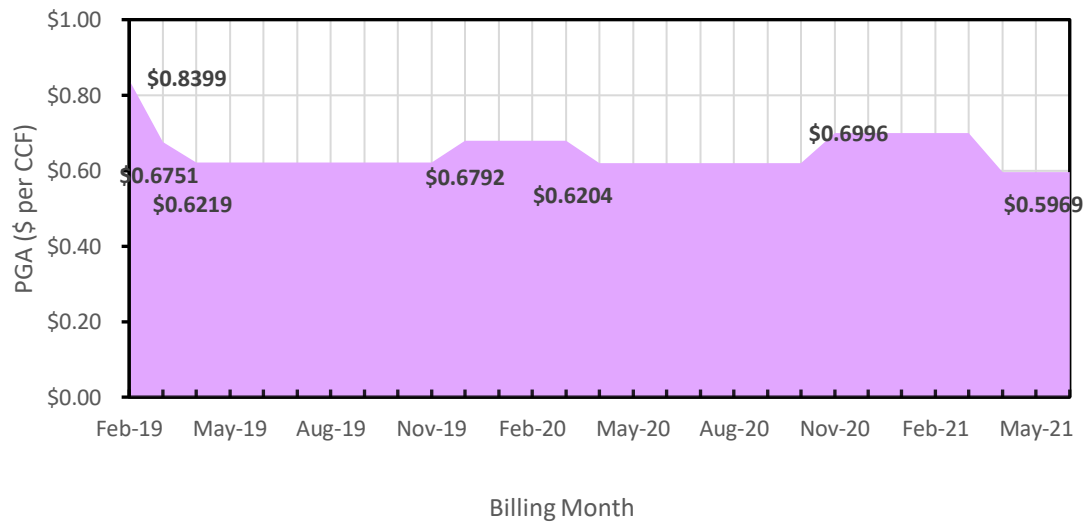
Additional Notes and Comments:

- |  |                |
|--|----------------|
| 1) Duke Energy Progress (DEP) System Peak:                     | 10,962 MW      |
| 2) GUC Coincident Peak (Less Winterville Demand):              | 278,468 KW     |
| 3) Local Temperature at Coincident Peak, per PGV:              | 95 Degrees F   |
| 4) Local "Feels Like" Temperature at Coincident Peak, per PGV: | 95 Degrees F   |
| 5) Applicable NCEMPA Demand Rate Charge:                       | \$23.41 Per KW |

## PGA Report June 2021

Billing Month	PGA (\$/CCF)	Residential (\$/CCF)	
Jun-21	\$0.5969	\$0.3396	\$0.9365

**Greenville Utilities  
Purchased Gas Adjustment History**



# Tier 1: Corporate Key Performance Indicators (KPI)

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## CUSTOMER

- Customer Satisfaction
  - Billing Process Accuracy
  - Installation of New Services
  - Duration of Electric Interruptions (CAIDI)
  - Duration of Electric Interruptions (SAIDI)
  - Frequency of Interruptions in Service – Electric (SAIFI)
  - Response Time to Unplanned Electric Outages
  - Response Time to Cut Gas Lines/Leaks
  - Response Time to Water Leaks/Breaks
  - Typical Monthly Bill Comparisons
- 

## FINANCIAL

- Overtime Costs
  - Bond Rating
  - Days Operating Cash On Hand
  - Debt Service Coverage
  - Fund Balance (available for appropriation)
  - Net Margin
  - Return on Assets
  - Return on Equity
- 

## INTERNAL BUSINESS PROCESSES

- Connections Per Employee
  - Operating Cost Per Customer
  - System Losses – Electric
  - System Losses – Gas
  - System Losses – Water
  - Disruption of Service – Water
  - Preventable Vehicle Accident Rate
- 

## EMPLOYEES & ORGANIZATIONAL CAPACITY

- Hours Worked Without a Lost Workday Injury
- Restricted Workday Injuries Per 200,000 Hours Worked
- Capital Spending Ratio
- Degree of Asset Depreciation

## **COMPLIMENT RECORD**

**Date:** 05/26/21

**Received By:** Tony Cannon – General Manager/CEO

**Customer's Name:** Greenville Citizen

**Remarks:** City Council Member Rick Smiley sent an email to General Manager/CEO Tony Cannon to pass along a compliment received from a Greenville citizen in the Lynndale neighborhood. They expressed their gratitude and appreciation for GUC with the assistance of a tree that needed to be pruned. They had an outstanding interaction with GUC in working together on a mutually acceptable plan.

**Employee:** Robbie Mooring, Electric Distribution Line Clearing Coordinator



## Agenda Item # 7

Meeting Date: June 10, 2021

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<b>Item:</b>	<b>Board Chair's Remarks/Report</b>
<b>Contact:</b>	Chair Parker Overton
<b>Explanation:</b>	Information Only <ul style="list-style-type: none"><li>• Approved Finance/Audit Committee Meeting Minutes – May 10, 2021</li></ul>
<b>Strategic Plan Elements:</b>	Strategic Themes: <ul style="list-style-type: none"><li>• Shaping Our Future</li></ul> Objectives: <ul style="list-style-type: none"><li>• Embracing change to ensure organizational alignment and efficiency</li></ul> Core Values: <ul style="list-style-type: none"><li>• Value Employees</li><li>• Act with Integrity</li><li>• Appreciate Diversity</li></ul>
<b>Previous Board Actions:</b>	N/A
<b>Fiscal Note:</b>	N/A
<b>Recommended Action(s):</b>	N/A

GREENVILLE UTILITIES COMMISSION  
FINANCE/AUDIT COMMITTEE  
GREENVILLE, NORTH CAROLINA  
May 10, 2021

The Finance/Audit Committee of the Greenville Utilities Commission met on Monday, May 10, 2021, at 2:00 p.m. in the Board Room and virtually via Zoom with the following members and others present.

Committee Members Present:

Tommy Stoughton, Committee Chair  
Minnie Anderson, Committee Vice-Chair  
Peter Geiger  
Lindsey Griffin

Parker Overton, Board Chair, also attended.

GUC Staff Present:

Tony Cannon, General Manager/CEO	Jonathan Britt
Chris Padgett	Kevin Keyzer
Phil Dixon	Amanda Wall
Jeff McCauley	Molly Ortiz
Randy Emory	Lou Norris
Anthony Miller	
John Worrell	
Keith Jones	
Amy Wade	
Steve Hawley	
Andy Anderson	

Committee Chair Stoughton called the meeting to order at 2:00 p.m. and Ms. Anderson ascertained that a quorum was present.

A motion was made by Mr. Griffin, seconded by Mr. Geiger, to accept the agenda as presented. The motion carried unanimously.

APPROVAL OF MINUTES (Agenda Item 1)

A motion was made by Mr. Geiger, seconded by Mr. Griffin, to approve the March 5, 2021, Finance/Audit Committee minutes as presented. The motion carried unanimously.

## CONSIDERATION OF ADOPTION OF OTHER POST EMPLOYMENT BENEFITS (OPEB) FUNDING POLICY (Agenda Item 2)

Mr. Jeff McCauley, Chief Financial Officer, reported that Greenville Utilities Commission (GUC) maintains a defined benefit OPEB plan that is funded through employer contributions, and the investment earnings resulting from those contributions. The level at which the employer contributes is determined by the Board of Commissioners. OPEB includes medical benefits provided to GUC retirees and the objective of OPEB is to accumulate sufficient assets during an employee's term of employment to fully finance the benefits received in retirement.

The purpose of this OPEB Plan Funding Policy is to formulate a funding policy in accordance with Governmental Accounting Standards Board (GASB) statements 74 and 75 for the Greenville Utilities Commission OPEB Plan (Plan). The policy establishes benchmarks that will be used to measure progress, and the methods and assumptions that will be employed to develop the benchmarks.

Key highlights of the policy include:

### Benchmarks

- In accordance with Governmental Accounting Standards Board (GSAB), the employer's portion of the actuarially determined contribution (ADC) will be set based on the valuation results produced as of the June 30th preceding the beginning of each biennium.
- Funded ratio should increase over time, before adjustments for changes in benefits, actuarial methods, and/or adjustments.

### Methods of Assumption

- The assumptions are intended to represent the best estimate of anticipated experience and are intended to be long-term in nature.
- The unfunded actuarial accrued liability (UAAL) amortization period is set at 30 years beginning fiscal year 2016. The period will be closed and will decline one year each year until a funded ratio of 100 percent is reached.
- The UAAL will be developed using the level dollar payments methodology.
- The actuarial cost method will be in accordance with GASB statements 74 and 75.
- Long term rate of return will be 7% net of investment expenses.
- Future contributions will be annual benefit payment for retirees plus a cash amount determined by the Board (currently set at \$500,000).
- Benefit payments will be paid directly by the employer.

Adoption of a formal funding policy demonstrates GUC's commitment to funding OPEB, which will allow a more favorable interest rate to be applied when measuring the OPEB liability and will result in the most positive presentation in the financial statements.

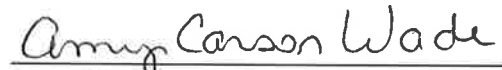


A motion was made by Mr. Geiger, seconded by Ms. Anderson, to adopt the policy and recommend similar action to be taken by the Board of Commissioners. The motion passed unanimously.

ADJOURNMENT

With no further business to conduct, a motion was made by Mr. Griffin, seconded by Ms. Anderson, to adjourn the meeting. The motion carried unanimously, and the Finance/Audit Committee meeting adjourned at 2:10 p.m.

Respectfully submitted,

  
\_\_\_\_\_  
Amy Carson Wade  
Executive Secretary

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 1991

CHAPTER 861  
SENATE BILL 1069

AN ACT TO AMEND AND RESTATE THE CHARTER OF THE GREENVILLE  
UTILITIES COMMISSION OF THE CITY OF GREENVILLE.

The General Assembly of North Carolina enacts:

Section 1. For the proper management of the public utilities of the City of Greenville, both within the corporate limits of the City and outside the said corporate limits, a commission to be designated and known as the "Greenville Utilities Commission", is hereby created and established.

Sec. 2. The Greenville Utilities Commission shall consist of eight members, six of whom shall be bona fide residents of the City of whom one shall at all times be the City Manager of Greenville, and two of whom shall be bona fide residents of Pitt County but residing outside the city limits of Greenville, and all of whom shall be customers of the Greenville Utilities Commission. Each Greenville Utilities Commissioner shall hold office for an initial term of three years and, except as set forth herein, will be automatically reappointed to a single additional term of three years, with each term of three years expiring June 30 at the end of the designated term or until reappointed or replaced by the City Council. The first appointees shall hold their offices as follows: the Greenville City Council shall appoint an individual to serve until June 30, 1995; John W. Hughes, Sr. is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995, and shall not be eligible for a second term; Bernard E. Kane is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995; R. Richard Miller is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1994, and shall not be eligible for a second term; and the Greenville City Council shall appoint an individual to serve until June 30, 1993; all of whom are bona fide residents of the City. William G. Blount is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1993, and shall not be eligible for a second term; and the Pitt County Board of Commissioners shall nominate an individual under the procedure established in Section 3 of this act, to be appointed by the Greenville City Council to serve until June 30, 1994; both of whom are Greenville Utilities Commission customers and bona fide residents of Pitt County residing outside the Greenville city limits.

Sec. 3. The Greenville Utilities Commissioners otherwise than as herein provided shall be appointed by the City Council at their regularly monthly meeting in June of each year. It is the intention of this charter that the City Council shall appoint Greenville Utilities Commission members who have utilities expertise. Representation should include some members with financial, engineering, environmental, technical, or

development backgrounds. The two members of the Greenville Utilities Commission residing outside the city limits shall be nominated by the Pitt County Board of Commissioners and appointed by the City Council. The City Council has the right to reject any nominee(s) from the Pitt County Board of Commissioners and to request additional nominees. If the Pitt County Board of Commissioners fails to recommend a nominee to the City Council within 60 days of the original date requested by the City Council, then the City Council may appoint any individual meeting the residency requirement. No person shall be eligible for appointment to the Greenville Utilities Commission who is an officer or employee of the City or Pitt County except that the City Manager of the City of Greenville shall at all times be a full member of the Greenville Utilities Commission. In the event a Greenville Utilities Commissioner resigns, dies, or otherwise becomes incapable of performing his or her duties, the City Council shall appoint, according to the same process described herein for regular appointments, a Greenville Utilities Commissioner to fill the unexpired term at any regular or special meeting of the City Council. Any Greenville Utilities Commissioner filling an unexpired term shall be deemed to have filled said term for the full three-year term. Except as otherwise permitted herein, no Greenville Utilities Commissioner shall serve more than two three-year terms. Greenville Utilities Commissioners filling the first three-year term will automatically fill a second three-year term unless the City Council initiates the replacement process.

Sec. 4. The Greenville Utilities Commissioners shall organize by electing one of their members Chair, whose term of office as Chair shall be for one year unless the Chair's term on the Greenville Utilities Commission shall expire earlier, in which event his or her term as Chair shall expire with the Chair's term on the Greenville Utilities Commission. The Chair shall not be entitled to vote on any proposition before the Greenville Utilities Commission except in case of a tie vote and only for the purpose of breaking the tie. The members of the Greenville Utilities Commission are authorized to fix their own salaries provided, however, that said salaries shall not exceed one hundred fifty dollars (\$150.00) per month for the members and two hundred fifty dollars (\$250.00) per month for the Chair provided, however, the City Council may, at its own discretion, increase these caps from time to time as is appropriate to reflect inflation, and provided, however, the City Manager shall receive no pay as a member of the Greenville Utilities Commission other than his or her salary as City Manager. The Greenville Utilities Commission shall meet at least once each month at a designated time and place unless the Chair designates some other meeting time and so notifies the other members of the Greenville Utilities Commission. The Greenville Utilities Commission and the Greenville City Council shall meet at least once each year to discuss mutual interests of the City of Greenville and the Greenville Utilities Commission. Minutes shall be kept for all regular meetings of the Greenville Utilities Commission.

Sec. 5. The Greenville Utilities Commission shall have entire supervision and control of the management, operation, maintenance, improvement, and extension of the public utilities of the City, which public utilities shall include electric, natural gas, water, and sewer services, and shall fix uniform rates for all services rendered;

provided, however, that any person affected by said rates may appeal from the decision of the Greenville Utilities Commission as to rates to the City Council. With approval by the City Council, the Greenville Utilities Commission may undertake any additional public enterprise service which may lawfully be operated by a municipality.

Sec. 6. The Greenville Utilities Commission shall employ a competent and qualified General Manager whose duties shall be to supervise and manage the said public utilities, subject to the approval of the Greenville Utilities Commission. The General Manager, under the direction of and subject to the approval of the Greenville Utilities Commission, shall cause the said utilities to be orderly and properly conducted; the General Manager shall provide for the operation, maintenance, and improvement of utilities; the General Manager shall provide for the extension of all utilities, except sewer extensions made beyond the area regulated by the City of Greenville are subject to the approval of the City Council, and shall furnish, on application, proper connections and service to all citizens and inhabitants who make proper application for the same, and shall in all respects provide adequate service for the said utilities to the customers thereof; the General Manager shall attend to all complaints as to defective service and shall cause the same to be remedied, and otherwise manage and control said utilities for the best interests of the City of Greenville and the customers receiving service, and shall provide for the prompt collection of all rentals and charges for service to customers and shall promptly and faithfully cause said rentals and charges to be collected and received, all under such rules and regulations as the Greenville Utilities Commission shall, from time to time, adopt and in accordance with the ordinances of the City of Greenville in such case made and provided.

Sec. 7. All monies accruing from the charges or rentals of said utilities shall be deposited into the appropriate enterprise fund of the Greenville Utilities Commission and the Greenville Utilities Commission's Director of Finance shall keep an account of the same. The Greenville Utilities Commission shall at the end of each month make a report to the City Council of its receipts and disbursements; the Greenville Utilities Commission shall pay out of its receipts the cost and expense incurred in managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; provided, however, that should the funds arising from the charges and rentals of said utilities be insufficient at any time to pay the necessary expenses for managing, operating, improving, and extending said utilities, then and in that event only, the City Council of the City of Greenville shall provide and pay into the appropriate enterprise fund of the Greenville Utilities Commission a sum sufficient, when added to the funds that have accrued from the rents and charges, to pay the costs and expenses of managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; the Greenville Utilities Commission shall pay the principal on all such funds provided by the City Council with interest thereon; provided, further, that the Greenville Utilities Commission shall annually transfer to the City, unless reduced by the City Council, an amount equal to six percent (6%) of the difference between the electric and natural gas system's net fixed assets and total bonded indebtedness plus annually transfer an amount equal to fifty percent (50%) of the Greenville Utilities Commission's retail cost of service for the City

of Greenville's public lighting. Public lighting is defined herein to mean City of Greenville street lights and City of Greenville Parks and Recreation Department recreational outdoor lighting. The preparation of a joint financial audit of the City of Greenville and the Greenville Utilities Commission operations by a single auditing firm is intended under the provisions of this charter and existing North Carolina statutes.

Sec. 8. In compliance with the time requirements of Chapter 159 of the General Statutes, the Greenville Utilities Commission shall prepare and submit to the City Council, for approval, a budget for the coming year showing its estimated revenue, expenses, capital expenditures, debt service, and turnover to the City of Greenville. In addition, the budget ordinance must identify construction projects of the Greenville Utilities Commission which include individual contracts in excess of one-half of one percent ( $\frac{1}{2}\%$ ) of the Greenville Utilities Commission's annual budget. City Council approval of the Greenville Utilities Commission's budget will constitute approval of projects so identified and the contracts contained therein. Contracts in excess of one-half of one percent ( $\frac{1}{2}\%$ ) of the Greenville Utilities Commission's annual budget not so identified and approved in the budget ordinance will require separate City Council approval.

Sec. 9. The Greenville Utilities Commission shall approve the employment and remuneration of all officers, agents, independent contractors, and employees necessary and requisite to manage, operate, maintain, improve, and extend the service of said utilities. It is, however, the intention of this Charter that the Greenville Utilities Commission and the City of Greenville will implement and maintain mutual pay plans, personnel policies, and benefits for their respective employees. The Greenville Utilities Commission may require bond in such sum as it may deem necessary, which shall be approved by the City Council, of all officers, agents, and employees having authority to receive money for the Greenville Utilities Commission. The Greenville Utilities Commission shall have the authority to name and designate a person in its employ as secretary of the Greenville Utilities Commission.

Sec. 10. The Greenville Utilities Commission shall have authority at all times to discharge and remove any officer, agent, independent contractor, or employee of the Greenville Utilities Commission.

Sec. 11. All laws and clauses of laws in conflict with this act are hereby repealed, expressly including Chapter 146 of the Public-Local Laws of 1941, entitled "AN ACT TO PROVIDE A PERMANENT UTILITIES COMMISSION FOR THE CITY OF GREENVILLE, IN PITT COUNTY, AND TO REPEAL CHAPTER TWO HUNDRED AND ELEVEN OF THE PRIVATE LAWS OF ONE THOUSAND NINE HUNDRED AND FIVE, AND AMENDMENTS THERETO, RELATING TO THE WATER AND LIGHT COMMISSION OF THE CITY OF GREENVILLE.", except that this act does not revive any act repealed by that act.

The purpose of this act is to revise the charter of the Greenville Utilities Commission and to consolidate herein certain acts concerning the Greenville Utilities Commission. It is intended to continue without interruption those provisions of prior acts which are consolidated into this act so that all rights and liabilities that have accrued are preserved and may be enforced. This act shall not be deemed to repeal,

modify, or in any manner affect any act validating, confirming, approving, or legalizing official proceedings, actions, contracts, or obligations of any kind.

No provision of this act is intended nor shall be construed to affect in any way any rights or interest, whether public or private:

- (1) Now vested or accrued in whole or in part, the validity of which might be sustained or preserved by reference to law to any provisions of law repealed by this act.
- (2) Derived from or which might be sustained or preserved in reliance upon action heretofore taken pursuant to or within the scope of any provisions of law repealed by this act.

All existing ordinances of the City of Greenville and all existing rules and regulations of the Greenville Utilities Commission not inconsistent with provisions of this act shall continue in full force and effect until repealed, modified, or amended.

No action or proceeding of any nature, whether civil or criminal, judicial or administrative, or otherwise pending at the effective date of this act by or against the City of Greenville or the Greenville Utilities Commission shall be abated or otherwise affected by the adoption of this act. If any provisions of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this act which can be given effect without the invalid provision or application, and to this end the provisions of this act are declared to be severable.

Sec. 12. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 7th day of July, 1992.

James C. Gardner  
President of the Senate

Daniel Blue, Jr.  
Speaker of the House of Representatives

## BYLAWS OF THE GREENVILLE UTILITIES COMMISSION

These Bylaws are adopted by the Greenville Utilities Commission to implement its Charter and to establish basic rules of organization, process and procedure and to provide for the efficient and effective conduct of public business for the benefit of the ratepayers.

To The Extent The Terms & Conditions Of These Bylaws Conflict With the Terms & Conditions of The Charter, The Charter Shall Govern.

- I. Name: The name of the Commission shall be: The Greenville Utilities Commission.
- II. Individual Responsibility: Commission members have responsibility over utilities' affairs when acting as a body appropriately called to session. To request additional information concerning the functions of the Greenville Utilities Commission, Board members should contact the General Manager/CEO.
- III. Board Membership
  - A. Number of Members: The Greenville Utilities Commission shall consist of eight (8) members, all appointed by the Greenville City Council. Two of these appointees are nominated by Pitt County Board of Commissioners.
  - B. Commission Seats: Of the eight (8) members, six (6) members shall be bona fide residents of the City of whom one shall be the City Manager of Greenville, and two of whom shall be bona fide residents of Pitt County but residing outside the city limits of Greenville, who shall be customers of the Greenville Utilities Commission.
  - C. Vacancies on the Commission: In the event a Greenville Utilities Commissioner resigns, dies, or otherwise becomes incapable of performing his or her duties, at any regular or special meeting of the City Council, the City Council shall appoint, according to the same process described herein for regular appointments, a Greenville Utilities Commissioner to fill the unexpired term.
  - D. New members to the Board are required to participate in orientation and training sessions as scheduled by the General Manager/CEO. Orientation shall include such activities as:
    - 1. Workshops for new Board members conducted by the American Public Power Association.
    - 2. Discussions and visits with the General Manager/CEO, General Counsel, and other members of the staff.

3. Provision of printed and audiovisual materials on Greenville Utilities Commission and copies of administrative policies and procedures.

#### IV. Organization

- A. The Greenville Utilities Commission each year shall elect its officers on the first regularly scheduled meeting of the Commission on or after July 1 at which a quorum is present. Meetings are scheduled for the third Thursday in each month at 12:00 noon.
- B. The officers of the Commission shall be a Chair, a Chair-Elect and a Secretary, elected in that order for a term of one (1) year. The General Manager/CEO shall preside while a new Chair is being elected.
- C. Vacancies in the office of Chair, Chair-Elect or Secretary occurring during the year shall be filled by the Commission at its discretion.

#### V. Powers and Duties of the Board

The Powers and Duties of the Board shall include but not be limited to the following:

- A. The Greenville Utilities Commission shall have entire supervision and control of the management, operation, maintenance, improvement, and extension of the public utilities of the City, which public utilities shall include electric, natural gas, water, and sewer services, and shall fix uniform rates for all services rendered; provided, however, that any person affected by said rates may appeal from the decision of the Greenville Utilities Commission as to rates to the City Council. With approval by the City Council, the Greenville Utilities Commission may undertake any additional public enterprise service which may lawfully be operated by a municipality (Reference Charter Section 5).
- B. The Board shall discharge its duties and responsibilities as required by its Charter or otherwise imposed by law.
- C. The Board shall employ a General Manager/CEO whose duties shall be to supervise and manage the operations of the Greenville Utilities Commission, subject to the approval of the Board of Commissioners of the Greenville Utilities Commission, as provided in Section 6 of the Charter.
- D. The Board shall annually evaluate the performance of the General Manager/CEO as its Chief Executive Officer (CEO).
- E. Upon the recommendation of the General Manager/CEO, the board shall employ, an attorney to give counsel on matters of legal concern to the Greenville Utilities Commission. The attorney shall represent the Commission on most matters, except that the Commission may hire other expertise as warranted on a case by case basis. The General Manager/CEO shall annually review the performance and services of the General Counsel.



- F. The Board shall annually review its performance. An annual review may consist of a written review and/or survey by Board members and/or a review with or by the General Manager/CEO.

VI. Duties of Officers

- A. The Chair shall preside at Board meetings. The Chair, in consultation with the Secretary and General Manager/CEO, shall review the draft agenda of regular and special meetings of the Board.
- B. The Chair shall appoint committees and designate the chairs unless otherwise directed by majority vote of the Board in session.
- C. The Chair, subject to the approval of the Commission, shall have the authority to execute any official document for and on behalf of the Commission.
- D. The Chair shall not be entitled to vote on any proposition before the Greenville Utilities Commission except in case of a tie vote and only for the purpose of breaking the tie.
- E. The Chair shall be the official spokesperson for the Board and will make, either in person or through the General Manager/CEO, every effort to communicate the Board's decision to the community through the media and any other means available.
- F. In the absence of the Chair, it shall be the duty of the Chair-Elect to preside at meetings of the Board and assume authority of the Chair.
- G. The Secretary shall record minutes of meetings and hearings and distribute minutes in advance for review and approval.
- H. It shall be the responsibility of the Secretary to maintain official minutes and records of Board proceedings and actions. Minutes may be examined by any interested citizen under the supervision of the Secretary or the Secretary's designee. Consistent with the purpose of Closed Sessions, minutes of these meetings shall be separately maintained by the Secretary. Minutes of Closed Sessions may not be examined by interested citizens except as provided by law.
- I. The Secretary shall be responsible for the proper maintenance of official documents including but not limited to Board bylaws, Board policies, and Board decisions.
- J. The Secretary shall discharge any other duties or responsibilities required by law or otherwise imposed upon the Secretary of the Board.
- K. In the absence of the Secretary, it shall be the duty of the Chair-Elect to assume duties of the Secretary.

VII. Committees & Appointments

- A. An Executive Committee composed of the Board Chair, Chair-Elect, Past-Chair (when continuing to serve on the Board) and Secretary will work with the Greenville Utilities Commission staff on policy issues, represent Greenville Utilities Commission in joint discussions on potential growth and regionalization and provide for continuity of knowledge for the chair position.
- B. On an annual basis, the Chair shall appoint two members to a Joint Pay & Benefits Committee to meet jointly with a City Council Joint Pay & Benefits Committee to make recommendations for employee benefits and compensation issues for the upcoming fiscal year. These two members should include at least one member (if available) that served the previous year.
- C. On an annual basis, the Chair shall appoint 3–4 members to serve in conjunction with the Board Chair, on a Finance/Audit Committee to provide “policymaker” input to staff and auditors on the enhancement or implementation of financial procedures or issues. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- D. On an annual basis, the Chair shall appoint 3–4 members to serve in conjunction with the Board Chair on an Economic Development, Marketing and Public Relations Committee to provide policymaker input to staff and consultants in the development of criteria, guidelines, and strategies for the economic development of Pitt County and report to the Board of Commissioners as appropriate. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- E. On an annual basis, the Chair shall appoint 3-4 members to serve in conjunction with the Board Chair on a Legal and Legislative Committee to provide policymaker input to staff on legal and legislative matters that may impact the operations and business of the Commission and report to the Board of Commissioners as appropriate. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- F. Ad Hoc Committees of the Board shall be appointed annually by the Chair, as needed, and shall function until such time as their purpose has been accomplished. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- G. The Board shall appoint an Executive Secretary and Assistant Executive Secretary from the staff. These positions are normally held by the Executive Assistant to the General Manager/CEO and Director of Financial Services and Accounting, respectively.

VIII. Methods of Operation

- A. Board Meetings: The Board shall regularly meet on the third Thursday of each month to consider its business. Notice of the meeting and its agenda shall be made available to the media as provided by law. Other meetings, including special sessions, emergency sessions or workshop sessions may be held as needed and must follow notification provisions as described by law.

- B. Agendas: Before actions by the Board are requested or recommended, the Board should be provided with documentation to assist members in reaching decisions consistent with established goals and policies. To request additional information, Board members shall contact the General Manager/CEO. The Agenda for regular monthly meetings shall be as follows:
1. Call to order and ascertain the presence of a quorum
  2. Approval of the minutes for the previous month's meetings
  3. Any additions or deletions and acceptance of the (revised) agenda
  4. Presentations of awards and recognition of outstanding achievement
  5. Acceptance of the financial statement for the previous month
  6. Award of Bids
  7. Other items requiring action by the Board
  8. Informational items
  9. General Manager/CEO's report – This portion of the meeting is set aside for the General Manager/CEO's reports on any item of information which he wishes to present to the Board.
  10. Board Chair remarks
  11. Board members' remarks
  12. Closed Session, if required
  13. Notice of next regular or special meeting
  14. Adjournment
- C. Quorum: The Greenville Utilities Commission may only conduct business in a regular, emergency or special meeting attended by a quorum of the Board. A quorum shall consist of five (5) Board members, who are either physically present or able to participate by telephone or video-conference or other electronic means.
- D. Conduct of Meetings: Meetings shall be conducted in accordance with the Board's Bylaws and otherwise by the most recent edition of Robert's Rules of Order.
- E. Voting: The Chair of the Board shall determine the vote of any motion by asking each member to respond by voice vote or if necessary, a show of hands may be required.

1. Each member of the Board, except the Chair, shall have one vote on any recommendation, motion, proposal, or any other action item coming before the Board.
  2. Each member, other than the Chair, must vote unless excused by the remaining members. A member who wishes to be excused from voting shall so inform the Chair who shall take a deciding vote of the remaining members present. No member shall be excused from voting except on matters involving his/her own financial interest or official conduct. In other cases, a failure to vote by a member who is physically present or has withdrawn without being excused by a majority vote of the remaining members present, shall be recorded as an affirmative vote.
- F. Closed Sessions: Closed Sessions may be called upon a motion made and adopted at an open session for any of those permitted purposes described in Section 143-318 of the General Statutes of N.C., commonly known as the "Open Meetings Law", as amended from time to time. The motion shall state the purpose of the Closed Session and must be approved by the vote of a majority of those members present.
- G. Board Members' Compensation and Reimbursement: Members of the Greenville Utilities Commission shall receive compensation for performance of official utility business at the rate of \$200 per month. The Chair shall receive \$350.00 per month. The City Council may, at its own discretion, increase these caps from time to time as is appropriate to reflect inflation. The City Manager shall receive no compensation as a member of the Greenville Utilities Commission.
- H. Public Hearings: The Greenville Utilities Commission believes that from time to time additional public opinion is necessary. This opinion is generally sought through the use of a public hearing. When such hearings are scheduled, the Greenville Utilities Commission will ensure that the date, time, and location are properly advertised well in advance of the hearing date. The Commission will receive comments and information at public hearings but not take any formal action during the public hearing. The Commission will take under advisement comments offered at the public hearing and normally consider these comments for future action.
- I. Public Expression: Upon motion of any Commissioner, and approval by a majority of the Board, any ratepayer may be allowed to address the Board within the time restrictions (and upon such other conditions) as may be set by the Chair.
- IX. Change in Bylaws: These Bylaws may be amended from time to time. The procedure for amendment is by giving notice of the proposed amendments at a regularly scheduled Board meeting. The amendments will be considered at the next regularly scheduled Board meeting and must be approved by the vote of a majority of the members.

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Adopted May 14, 1996  
Revised June 11, 1996  
Revised November 18, 1997

Revised June 9, 1998  
Revised October 11, 1999  
Revised July 18, 2000  
Revised October 16, 2007  
Revised November 18, 2008  
Revised September 15, 2011  
Revised August 21, 2014  
Revised March 19, 2015  
Revised November 16, 2017

## Motion To Go Into Closed Session

I move that we go into closed session to:

[Specify one of more of the following permitted reasons for closed sessions]

- ☐ prevent the disclosure of privileged information
  - ☐ under \_\_\_\_\_ of the North Carolina General Statutes or regulations.
  - ☐ under \_\_\_\_\_ of the regulations or laws of United States.

[N.C.G.S. § 143-318.11(a)(1)]
- ☐ prevent the premature disclosure of an honorary award or scholarship.  
[N.C.G.S. § 143-318.11(a)(2)]
- ☐ consult with our attorney
  - ☐ to protect the attorney-client privilege.
  - ☐ to consider and give instructions concerning a potential or actual claim, administrative procedure, or judicial action.
  - ☐ to consider and give instructions concerning a judicial action titled \_\_\_\_\_  
v. \_\_\_\_\_.

[N.C.G.S. § 143-318.11(a)(3)]
- ☐ discuss matters relating to the location or expansion of business in the area served by this body.  
[N.C.G.S. § 143-318.11(a)(4)]
- ☐ establish or instruct the staff or agent concerning the negotiation of the price and terms of a contract concerning the acquisition of real property.  
[N.C.G.S. § 143-318.11(a)(5)]
- ☐ establish or instruct the staff or agent concerning the negotiations of the amount of compensation or other terms of an employment contract.  
[N.C.G.S. § 143-318.11(a)(5)]
- ☐ consider the qualifications, competence, performance, condition of appointment of a public officer or employee or prospective public officer or employee.  
[N.C.G.S. § 143-318.11(a)(6)]
- ☐ hear or investigate a complaint, charge, or grievance by or against a public officer or employee.  
[N.C.G.S. § 143-318.11(a)(6)]
- ☐ plan, conduct, or hear reports concerning investigations of alleged criminal conduct.  
[N.C.G.S. § 143-318.11(a)(7)]

MEMORANDUM

To: Members of the Board of Commissioners

From: \_\_\_\_\_, Commissioner/Board Member

Concerning: Statement of Reasons for Abstention from Board Action pursuant to N.C. Gen. Stat. § 138A-36(b)

Date: \_\_\_\_\_

Matter before the Board: \_\_\_\_\_

*Briefly summarize reasons for abstention below:*

\_\_\_\_\_  
(Signature of Board Member)