



# AGENDA

Regular Meeting – October 15, 2020  
12:00 noon – Virtual Meeting

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## **Call to Order**

12:00

*[Chair Parker Overton]*

## **Ascertain Quorum with Roll Call**

*[Amy Wade]*

## **Acceptance of the Agenda**

*[Chair Parker Overton]*

## **Recognition of Awards Presented to GUC by ElectriCities**

*[Tony Cannon : Roy Jones]*

**Value of Public Power  
Grid Modernization  
Continuous Improvement  
Workforce Development  
Wholesale Power Cost**

### **1. Approval of Minutes**

*[Chair Parker Overton]*

Regular Meeting: September 17, 2020

### **2. Review of Monthly Financial Statement – September 30, 2020 (Preliminary)**

*[Jeff McCauley]*

### **3. Consideration of Approval of Series Resolution**

*[Jeff McCauley]*

## **Information Items**

### **4. Capital Project Updates**

*[Randy Emory : David Springer]*

### **5. General Manager's Report**

*[Tony Cannon]*

### **6. Board Chair's Remarks/Report**

*[Chair Parker Overton]*

7. Board Members' Remarks  
*[Board]*

**Notice of Upcoming Meetings/Functions:**

*[Chair Parker Overton]*

Finance/Audit Committee Meeting, October 21, 2020, 10:00 a.m.

GUC Regular Meeting, Thursday, November 19, 2020, 12:00 noon

**Closed Sessions**

N.C.G.S. 143-318.11(a)(4) To discuss matters relating to the location or expansion of industries or other businesses in the area served by the public body, including agreement on a tentative list of economic development incentives that may be offered by the public body in negotiations, or to discuss matters relating to military installation closure or realignment.

N.C.G.S. 143-318.11(a)(6) To consider the qualifications, competence, performance, condition of appointment of a public officer or employee or prospective public officer or employee.

**Adjournment**

*[Chair Parker Overton]*

1:00



# Agenda Item # 1

Meeting Date: October 15, 2020

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<b>Item:</b>	<b>Approval of Minutes</b>
<b>Contact:</b>	Amy Wade
<b>Explanation:</b>	Regular Minutes: September 17, 2020
<b>Strategic Plan Elements:</b>	<p>Strategic Themes:</p> <ul style="list-style-type: none"><li>• Exceptional Customer Service</li><li>• Shaping Our Future</li></ul> <p>Objectives:</p> <ul style="list-style-type: none"><li>• Exceeding customer expectations</li><li>• Embracing change to ensure organizational alignment and efficiency</li></ul> <p>Core Values:</p> <ul style="list-style-type: none"><li>• Exceed customers' expectations</li><li>• Support the community</li><li>• Deliver reliable services</li></ul>
<b>Previous Board Actions:</b>	N/A
<b>Fiscal Note:</b>	N/A
<b>Recommended Action(s):</b>	Approval of minutes as presented or amended

GREENVILLE UTILITIES COMMISSION

GREENVILLE, NORTH CAROLINA

Thursday, September 17, 2020

The Board of Commissioners of the Greenville Utilities Commission held a Virtual Meeting at 12:00 noon with the following members and others present, and Chair Overton presiding.

Commission Board Members Present:

Parker Overton, Chair  
Tommy Stoughton, Chair-Elect  
Minnie J. Anderson, Secretary  
Ann E. Wall

Peter Geiger  
Lindsey Griffin  
Kelly L. Darden, Jr.  
Kristin S. Braswell

Commission Staff Present:

Tony Cannon, General Manager/CEO  
Jeff McCauley  
Chris Padgett  
Phil Dixon  
Keith Jones  
George Reel  
Randy Emory  
Anthony Miller  
Roger Jones  
Andy Anderson  
Richie Shreves  
Steve Hawley  
David Springer  
John Worrell  
Amy Wade

Kevin Keyzer  
Lou Norris  
Jonathan Britt  
Kathy Howard  
Amanda Wall  
Kyle Brown

Others Present:

Rick Smiley, City Council Liaison; Steve Graybill, Mercer Consultant; and Ginger Livingston, The Daily Reflector.

Chair Overton called the meeting to order. Ms. Amy Wade, Executive Secretary, called the roll and ascertained that a quorum was present.

ACCEPTANCE OF THE AGENDA

A motion was made by Ms. Wall, seconded by Mr. Darden, to accept the agenda. The motion carried unanimously.

APPROVAL OF MINUTES (Agenda Item 1)

A motion was made by Ms. Wall, seconded by Ms. Anderson, to approve the August 20, 2020 Regular Meeting minutes as presented. The motion carried unanimously.

REVIEW OF MONTHLY FINANCIAL STATEMENT – AUGUST 31, 2020 PRELIMINARY (Agenda Item 2)

**August 31, 2020 Financial Statement Preliminary:**

Key financial metrics for the combined funds for the period ending August 31, 2020 Preliminary:

Operating Cash:	\$84,288,138
Less Current Liabilities	(\$23,531,111)
Appropriated Fun Balance	(\$5,900,000)
Fund Balance:	\$54,857,027

Days of Cash on Hand: 137

Fund Balance Available for Appropriation: 20.3%

Days of Cash on Hand After Liabilities: 89

Average Investment Yield: .92%

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	(\$814,735)	(\$53,744)	(\$372,055)	\$1,824,208	\$882,492	\$2,346,300
Water	\$258,428	\$66,619	\$320,043	\$1,247,713	\$648,491	\$1,208,529
Sewer	\$73,517	(\$207,711)	\$103,159	\$905,226	\$88,360	\$871,207
Gas	(\$574,080)	(\$720,841)	(\$622,625)	(\$702,949)	(\$1,039,996)	(\$826,565)
Combined	(\$1,056,870)	(\$915,677)	(\$571,478)	\$3,274,198	\$579,347	\$3,599,471

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	(\$814,735)	\$146,257	(\$372,055)	\$1,503,375	\$1,282,494	\$2,262,967
Water	\$258,428	(\$354,214)	\$70,043	\$826,880	(\$193,175)	\$529,362
Sewer	\$73,517	(\$386,878)	\$53,159	\$546,892	(\$269,974)	\$646,207
Gas	(\$574,080)	(\$791,174)	(\$622,625)	(\$702,949)	(\$1,180,662)	(\$847,398)
Combined	(\$1,056,870)	(\$1,386,009)	(\$871,478)	\$2,174,198	(\$361,317)	\$2,591,138

Jeff McCauley, Chief Financial Officer, provided a presentation on the Preliminary Financial Statement for August 31, 2020.

The weather impact for the month of August indicated that the cooling degree days were higher than August 2019. The August rainfall was 7.67 inches which was higher than last year. The portfolio earned .92% for the month of August.

Overall year-to-date results through the end of August remain stable. The Electric Rate Stabilization Reserves are approximately \$24.4 million, and the Gas Rate Stabilization Reserves are \$2.2 million. The Operating Reserves are 137 Days Cash on Hand, and Renewals and Replacements Reserves are approximately \$2.6 million. The Capital Project Funds Reserved for Existing and Future Capital Projects are approximately \$38.1 million.

After discussion, a motion was made by Mr. Geiger, seconded by Mr. Stoughton, to accept the Preliminary Financial Statement for August 31, 2020. The motion carried unanimously.

RECOMMENDED AWARD OF BID FOR REPLACEMENT OF 1,000 KW PEAK SHAVING GENERATION SYSTEM (ECP-10219) (Agenda Item 3)

Mr. Kyle Brown, Electric Planning Engineer, provided an update on this project. Mr. Brown stated that the Capital Project ECP-10219 has a budget of \$6,000,000.00 which is designated for the replacement of existing GUC peak shaving generation systems that have reached end of useful life. This will be a multi-year project to replace +/- 10.5 megawatt (MW) of existing generation assets. Electric engineering staff selected the existing 1,000 kilowatt (kW) peak shaving generation system located at 500 Industrial Boulevard (P&G Substation) to be replaced in FY 20-21. The replacement of existing diesel units with natural gas units, where available, will decrease emissions and operating and maintenance costs. The existing generation system reduces GUC’s wholesale monthly power cost by +/- \$23,410.00 per month.

GUC solicited bids for a turnkey design-build 1,000 kW generation system. The three bids listed below were received.

Vendors	Price
Gregory Poole Power Systems	\$1,055,500.00*
Power Secure Inc.	\$1,149,119.00
Crowder Industrial Construction LLC	\$1,348,000.00
Gregory Poole Power Systems (alternate bid – **did not meet minimum specifications)	\$945,000.00**

\*Gregory Poole Power Systems. was the lowest responsible bidder.

\*\*Bid does not meet minimum specifications.

Initial funding amount of the \$6M for ECP-10219 is for replacements through FY 21-22. Total estimate for all generator replacements is +/- \$12M.

After discussion, a motion was made by Mr. Geiger, seconded by Mr. Griffin, to award the bid for a 1,000 kW Peak Shaving Generation System to Gregory Poole Power Systems in the amount of \$1,055,500.00. The motion carried unanimously.

#### CONSIDERATION OF AUTHORIZING CONSTRUCTION OF NEW OPERATIONS CENTER BUILDINGS 6 AND 7 (Agenda Item 4)

Mr. Chris Padgett, Chief Administrative Officer, stated the current phase of the New Operations Center is close to being completed and contains over 142,000 square feet of finished floor area located within three primary buildings (Buildings 2, 3 and 4). He reminded the Board of Commissioners that when the project was bid in December of 2018 it was determined that the two equipment shelters (identified on the site plan as Buildings 6 and 7) would not be immediately constructed to ensure that the project stayed within budget. The project has performed very well from a budget and schedule perspective, and staff recommends authorizing the Construction Manager at Risk (CMAR), Barnhill Contracting, to move forward with constructing Buildings 6 and 7.

Barnhill Contracting rebid Buildings 6 and 7 in August and the total cost is \$937,684 inclusive of a 5% owner contingency. Staff recommends funding this additional construction using funds already budgeted for the project as follows:

- Reallocate \$722,933 in unused allowances that are currently included in the Guaranteed Maximum Price (GMP); and
- Reallocate \$214,751 of unused CMAR contingency that is currently included in the GMP.

This results in no change to the approved Guaranteed Maximum Price (GMP) or the approved Capital Project Budget.

A motion was made by Mr. Stoughton, seconded by Mr. Darden, to authorize the General Manager/CEO to reallocate funds already approved as part of the New Operations Center to construct Buildings 6 and 7. The motion carried unanimously.

#### RECOMMENDATION FROM THE JOINT COG/GUC PAY AND BENEFITS COMMITTEE (Agenda Item 5)

Mr. Cannon announced that the Joint COG/GUC Pay and Benefits Committee, comprised of Council Members Rose Glove and Rick Smiley, and GUC Commissioners Kelly Darden and Peter Geiger, met on Monday, September 14, 2020 and reviewed staff recommendations for Plan Year 2021 Health and Dental benefits. At this meeting, the Joint COG/GUC Pay and Benefits Committee concurred with staff recommendations for 2021 Health and Dental benefits for consideration by the GUC Board of Commissioners and City Council.

To provide the GUC Board of Commissioners with an update on the recommendation, Mr. Steve Graybill with Mercer Consulting gave a brief presentation. Mr. Graybill stated that the only plan changes are the implementation of the new pharmacy programs with Cigna. They are outlined as follows.

## 2021 Recommended Pharmacy Programs

- Best Start @ Accredo: requires members newly prescribed specialty medication (SRx) to use Accredo on their first fill.
  - Current SRx members are already filling medications at Accredo
  - Members newly prescribed SRx currently have one grace fill allowed
  - No disruption to members
  - Promotes better specialty drug management and engagement which results in lower condition costs
- SaveonSP: maximizes drug manufacturer assistance to reduce members out of pocket costs for medications
  - No disruption to members
  - Members have a choice to opt-in to the program
  - Aims to achieve a zero-dollar cost share for the member
  - Would only apply to the Enhanced and Core PPO Plans due to first-dollar coverage restrictions on High Deductible Health Plans
  - Up to \$193,000 in annual savings for both members and COG/GUC
- Patient Assurance Program: makes diabetes medications more affordable for members to increase medication adherence: funded by the manufacturers
  - Caps customer cost share for eligible drugs at point-of-service
    - \$25 for 30 days' supply, pre-deductible (savings of \$5 per script)
  - Only for the Enhanced and Core PPO plans as HSA members receive these preventive drugs at no cost
  - No member disruption
  - Estimated member savings of \$3,000 annually for employees

## 2021 Recommendations from the Joint COG/GUC Pay and Benefits Committee for Medical and Dental:

- No change in Employee Contributions for medical or dental
- Recommend 1.5% increase in medical plan premiums and a 2% increase in dental plan premiums funded by employers
- Continue the “first-year incentive” of \$250 for individual coverage and \$500 for family coverage for employees electing to enroll in the health savings account (HSA) for the first time to encourage migration to the HSA; this is in addition to the regular, annual funding of \$500 individual and \$1,000 family
- Recommended Rx program enhancements for specialty and diabetes medication
- Cancellation of the Joint COG/GUC Board Meeting scheduled for September 21, 2020

After discussion, a motion was made by Mr. Griffin, seconded by Dr. Braswell, to accept the recommendation from the Joint COG/GUC Pay and Benefits Committee on the medical and dental plans and to cancel the Joint COG/GUC meeting that was previously scheduled for September 21, 2020. The motion carried unanimously.

## CAPITAL PROJECT UPDATES (Agenda Item 6)

Mr. Chris Padgett, Chief Administrative Officer, provided an update on the progress at the New Operations Center. It is expected to have occupancy permits next week with a move in beginning the last week of September.

Mr. Padgett next provided an update on the Fleet Maintenance Building #5. T.A. Loving has been selected as the leader of the design build team with design by Intrepid Architecture and civil work by Rivers and Associates. The design is expected to be completed January 2021 and bids are to be received February 2021. Construction should begin in spring of 2021 and substantial completion of this building by April 2022.

## GENERAL MANAGER’S/CEO REPORT (Agenda Item 7)

### 1. Informational Reading

Bids, Statistical Data Report, Sewer Spill Tracking Report, Load Management Report, and PGA Report were provided.

The following Bids awarded by the General Manager/CEO during the past month were reported for information:

**GREENVILLE UTILITIES COMMISSION**  
**TABULATION OF BIDS RECEIVED**

ITEM I (30) 50 KVA PAD MOUNT TRANSFORMER, STK # 205140  
JULY 15, 2020 @ 3:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
National Transformer Sales	14	\$1,349.00	3,195.80*	\$74,195.00 <sup>(1)</sup>
Richardson Associates	18	1,489.00	3,213.40	44,670.00
Wesco Distribution, Inc.	14	1,491.00	3,386.10	44,730.00
Anixter, Inc. (GE)	13	1,680.00	3,450.30	50,400.00
Anixter, Inc. (Cooper)	11	2,031.00	3,555.60	60,930.00
Border States	16	2,041.00	3,709.00	61,230.00

\* Indicates recommended award based on lowest total ownership cost.

(1) Indicates that we are ordering an additional 25 units of the 50 KVA Pad Mount over the requested bid amount.

ITEM II (25) 75 KVA PAD MOUNT TRANSFORMER, STK # 205040  
JULY 15, 2020 @ 3:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
National Transformer Sales	14	\$1,699.00	\$4,219.00*	\$42,475.00
Anixter, Inc. (GE)	13	1,800.00	4,367.40	45,000.00
Richardson Associates	18	2,109.00	4,425.00	52,725.00
Wesco Distribution Inc.	14	1,858.00	4,426.60	46,450.00
Border States	16	2,450.00	4,600.70	61,250.00
Anixter, Inc. (Cooper)	11	2,087.00	4,625.30	52,175.00

\* Indicates recommended award based on lowest total ownership cost.

ONE 75' MECHANICAL TRIMMER  
AUGUST 12, 2020 @ 3:00 PM

VENDORS	TOTAL
Jarraff Industries, Inc.	\$226,977.00*
Anixter, Inc.	263 ,049.00

\* Indicates recommended award based on the lowest responsible, responsive bid.

15.5 KV POWER CIRCUIT BREAKERS  
AUGUST 13, 2020 @ 3:00 PM

VENDORS	TOTAL
ABB, Inc.	\$257,660.00*
Siemens Industry, Inc.	311,454.00

\* Indicates recommended award based on the lowest responsible, responsive bid.

Load Management Report

The Duke Energy Progress (DEP) monthly peak occurred on August 27, 2020 for the hour ending at 4:00 p.m. GUC’s load management system was in full operation during this period. As a result, the estimated avoided demand costs amount to \$1,704,368.



## 2. Key Performance Indicators (KPIs)

The Corporate KPI report was provided.

## 3. Commendations

Mr. Cannon received an email from customer Julie B. Cole complimenting J.C. Haddock, Electric Engineer Assistant II. Ms. Cole wrote: “Hello. Just wanted to let you know that one of your engineers, JC, came to my house this week to look over the possibilities of putting a security light in my backyard. He was incredibly knowledgeable, explored all options, and offered alternative suggestions. Just a very nice discussion and very, very helpful. Thanks, JC!”

Ms. Mittelsteadt wrote a message on the GUC Website. She said, “I just wanted to let you know that the two gentlemen who responded to the gas leak were extremely pleasant, polite, and professional. They politely notified me that they were turning off my gas to fix a line that my fence contractor had nicked. They quickly repaired the problem and then ensured that my gas was working properly. They were very friendly and polite while fixing the problem.” The employees include Paul Bunch, Gas Systems Crew Leader I, and Chris Wallace, Gas Systems Technician II.

Ms. Shirley G. Peele, Gas Systems Staff Support Specialist III, received a call from customer Ernest Marshburn. Mr. Marshburn called to compliment David Moore, Gas Utility Locator II, for providing excellent customer service while locating his underground utilities. He said that David was articulate in explaining the task, very professional in doing his work, and fabulous to talk to about the job. In his opinion, David was top notch.

Facebook Thank you:

“It was amazing. We saw the trucks come into the big transformer on Greenville Blvd. Service restored quickly. Extremely impressive. Thank you all!” - Sherri Randell

The employees include Ken Wade, Substation Control Engineer and Interim Electric Distribution Engineer; Lee Ausbon, Substation/Communications Supervisor; Casey Jones, Troubleshooter Crew Leader; Justin Morris, Protective Relay Technician II; Josh Owens, Control Technician II; and Brian Stallings, Overhead Lineworker Third Class.

Mr. Nick Klapp, IT Support Specialist Supervisor, sent a complimentary email to the IT Help Team sharing recent feedback for the Help Desk. He wrote: “Team, I want to thank you for all that you do every day to keep GUC running. I am very pleased to share some of the feedback that has come in from GUC staff. It is my hope that this will help motivate you to continue providing exceptional customer service, and to continue thinking outside of the box when helping others. Great job, and high fives to you”! The email included a long list of feedback messages provided from users. The Help Desk Team includes IT Support Specialists II Eban Kea, Jason White, and David Garris.

Mr. Tony Cannon received an email message from Tim Randall to compliment the GUC workers during the power outage on 14<sup>th</sup> Street. He said within 10 minutes, the GUC guys were at the substation and within 20 minutes, the power was back on. GREAT JOB!!! The employees include Ken Wade, Substation Control Engineer and Interim Electric Distribution Engineer; Lee Ausbon, Substation/Communications Supervisor; Casey Jones, Troubleshooter Crew Leader; Justin Morris, Protective Relay Technician II; Josh Owens, Control Technician II; and Brian Stallings, Overhead Lineworker Third Class.

## 4. Other

- A video presentation was provided on the events of Hurricane /Tropical Storm Isaias. Isaias caused the third highest storm related outage total for GUC in the past decade.
- Mr. Cannon announced that on this day in 1999 Hurricane Floyd made landfall.

## BOARD CHAIR’S REMARKS/REPORT (Agenda Item 8)

Chair Overton reminded the Commissioners of the next Regular Board meeting on Thursday, October 15, 2020, at 12:00 noon.

CLOSED SESSION:

Mr. Phillip Dixon, General Counsel, stated that the Board of Commissioners should consider entering Closed Session pursuant to the following statute:

N.C.G.S. 143-318.11(a)(6) To consider the qualifications, competence, performance, condition of appointment of a public officer or employee or prospective public officer or employee.

Upon motion by Ms. Wall, seconded by Mr. Geiger, the Greenville Utilities Board of Commissioners unanimously agreed to enter Closed Session at 12:47 p.m. for such purpose.

There being no further business to come before the Board of Commissioners in Closed Session, upon motion by Mr. Griffin, seconded by Mr. Darden, the Board of Commissioners unanimously agreed to return to Open Session at 12:57 p.m.

Without any further business to conduct in Open Session, upon Motion by Ms. Anderson, seconded by Mr. Darden, the Board of Commissioners unanimously agreed to adjourn the meeting at 12:58 p.m.

Respectfully submitted,

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Amy Carson Wade, Executive Secretary

APPROVED:

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Minnie Johnson Anderson, Secretary



# Agenda Item # 2

Meeting Date: October 15, 2020

**Item:** Review of Monthly Financial Statement for September 30, 2020 Preliminary

**Contact:** Jeff McCauley

**Explanation:** September 30, 2020 Financial Statement Preliminary

The Financial Statement for September 2020 Preliminary is attached.

Key financial metrics for the combined funds for the period ending September 2020:

Operating Cash	\$85,196,254	Days of Cash on Hand	137
Less Current Liabilities	(\$21,676,153)		
Appropriated Fund Balance	(\$5,229,179)		
Fund Balance	\$58,290,922	Days of Cash on Hand After Liabilities	94

Fund Balance Available for Appropriation: 21.5%

Average Investment Yield: 0.84%

## Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$461,811	\$804,833	\$136,361	\$2,286,019	\$1,687,325	\$2,482,661
Water	(\$240,309)	\$635,897	\$731,248	\$1,007,404	\$1,284,388	\$1,939,777
Sewer	\$607,240	\$161,508	\$544,392	\$1,512,466	\$249,868	\$1,415,599
Gas	(\$122,500)	(\$313,321)	(\$303,918)	(\$825,449)	(\$1,353,317)	(\$1,130,483)
Combined	\$706,242	\$1,288,917	\$1,108,083	\$3,980,440	\$1,868,264	\$4,707,554

## Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$140,990	\$1,004,846	\$53,031	\$1,644,365	\$2,287,340	\$2,315,998
Water	(\$240,309)	\$215,064	\$302,081	\$586,571	\$21,889	\$831,443
Sewer	\$257,240	(\$17,659)	\$369,392	\$804,132	(\$287,633)	\$1,015,599
Gas	(\$122,500)	(\$383,654)	(\$324,751)	(\$825,449)	(\$1,564,316)	(\$1,172,149)
Combined	\$35,421	\$818,597	\$399,753	\$2,209,619	\$457,280	\$2,990,891

<b>Strategic Plan Elements:</b>	<p>Strategic Themes:</p> <ul style="list-style-type: none"> <li>• Exceptional Customer Service</li> <li>• Safety, Reliability &amp; Value</li> <li>• Shaping Our Future</li> </ul> <p>Objectives:</p> <ul style="list-style-type: none"> <li>• Providing competitive rates, while maintaining the financial stability of the utility</li> <li>• Exceeding customer expectations</li> <li>• Safely providing reliable and innovative utility solutions</li> <li>• Developing and enhancing strategic partnerships</li> </ul> <p>Core Values:</p> <ul style="list-style-type: none"> <li>• Exceed Customers' Expectations</li> <li>• Act with Integrity</li> <li>• Value Employees</li> <li>• Deliver Reliable Services</li> <li>• Prioritize Safety</li> <li>• Support the Community</li> </ul>
<b>Previous Board Actions:</b>	N/A
<b>Fiscal Note:</b>	N/A
<b>Recommended Action(s):</b>	Accept September 30, 2020 Financial Statement Preliminary

# GREENVILLE UTILITIES COMMISSION

Financial Report

September 30, 2020

Preliminary



***Greenville  
Utilities***

# GREENVILLE UTILITIES COMMISSION

September 30, 2020

Preliminary

## I. Key Financial Highlights

A.	<u>Days Cash on Hand</u>	<u>September 2020</u>	<u>September 2019</u>	<u>September 2018</u>			
	Electric Fund	108	109	107			
	Water Fund	213	186	188			
	Sewer Fund	251	259	236			
	Gas Fund	<u>279</u>	<u>231</u>	<u>218</u>			
	Combined Funds	137	134	130			
B.	<u>Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>	
	Operating cash	\$52,875,293	\$8,373,948	\$8,908,331	\$15,038,682	\$85,196,254	
	Current liabilities	(\$15,947,557)	(\$2,642,853)	(\$1,075,865)	(\$2,009,878)	(\$21,676,153)	
	Fund balance appropriated for FY 2021	(\$3,208,346)	(\$629,167)	(\$341,666)	(\$1,050,000)	(\$5,229,179)	
	Fund balance available for appropriation	\$33,719,390	\$5,101,928	\$7,490,800	\$11,978,804	\$58,290,922	
	Percentage of total budgeted expenditures	18.1%	21.0%	29.1%	35.1%	21.5%	
	Days unappropriated fund balance on hand	69	130	211	222	94	
C.	<u>Portfolio Management</u>	<u>Fiscal Year 2020-21</u>		<u>Fiscal Year 2019-20</u>		<u>Fiscal Year 2018-19</u>	
		<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
	July	\$116,200	0.90%	\$275,957	2.33%	\$163,613	1.53%
	August	\$115,742	0.92%	\$375,514	2.28%	\$189,935	1.71%
	September	\$108,748	0.84%	\$353,378	2.16%	\$181,289	1.80%

## II. Fund Performance

<u>Electric</u>	<u>September 2020</u>	<u>September 2019</u>	<u>September 2018</u>
Number of Accounts	70,391	69,186	67,898

- YTD volumes billed to customers are 5,201,535 kWh less than last year and 5,297,911 kWh less than budget.
- YTD revenues from retail rates and charges are \$1,092,985 less than last year and \$596,363 less than budget.
- YTD total revenues are \$825,756 more than last year and \$1,509,406 more than budget.

## GREENVILLE UTILITIES COMMISSION

September 30, 2020

Preliminary

- YTD total expenditures are \$1,022,398 more than last year and \$910,712 more than budget.
- YTD revenues exceed YTD expenditures by \$2,286,019 compared to excess revenues of \$2,482,661 for last year.
- YTD net fund equity after transfers is \$1,644,365.

<u>Water</u>	<u>September 2020</u>	<u>September 2019</u>	<u>September 2018</u>
Number of Accounts	37,365	36,765	36,332

- YTD volumes billed to customers are 13,538 kgallons less than last year and 78,531 kgallons less than budget.
- YTD revenues from retail rates and charges are \$39,164 more than last year and \$41,078 more than budget.
- YTD total revenues are \$57,816 less than last year but \$56,976 more than budget.
- YTD total expenditures are \$874,557 more than last year and \$333,960 more than budget.
- YTD revenues exceed YTD expenditures by \$1,007,404 compared to excess revenues of \$1,939,777 for last year.
- YTD net fund equity after transfers is \$586,571.

<u>Sewer</u>	<u>September 2020</u>	<u>September 2019</u>	<u>September 2018</u>
Number of Accounts	30,979	30,432	29,943

- YTD revenues from retail rates and charges are \$74,469 more than last year and \$213,944 more than budget.
- YTD total revenues are \$28,144 more than last year and \$214,268 more than budget.
- YTD total expenditures are \$68,723 less than last year and \$1,048,330 less than budget.
- YTD revenues exceed YTD expenditures by \$1,512,466 compared to excess revenues of \$1,415,599 for last year.
- YTD net fund equity after transfers is \$804,132.

<u>Gas</u>	<u>September 2020</u>	<u>September 2019</u>	<u>September 2018</u>
Number of Accounts	23,708	23,254	23,075

- YTD total volumes billed to customers are 264,159 ccfs less than last year but 125,092 ccfs more than budget.
- YTD revenues from retail rates and charges are \$265,724 less than last year but \$101,862 more than budget.
- YTD total revenues are \$315,236 less than last year but \$124,870 more than budget.
- YTD total expenditures are \$620,270 less than last year and \$402,998 less than budget.
- YTD expenditures exceed YTD revenues by \$825,449 compared to deficit revenues of \$1,130,483 for last year.
- YTD net fund deficit after transfers is \$825,449.

# GREENVILLE UTILITIES COMMISSION

September 30, 2020

Preliminary

						YTD %			YTD %
III.	<u>Volumes Billed</u>	<u>September 2020</u>	<u>YTD FY 2020-21</u>	<u>September 2019</u>	<u>YTD FY 2019-20</u>	<u>Change</u>	<u>September 2018</u>	<u>YTD FY 2018-19</u>	<u>Change</u>
	Electric (kwh)	172,205,524	513,264,909	179,059,645	518,466,444	-1.0%	191,094,592	519,282,757	-1.2%
	Water (kgal)	346,614	1,025,398	351,194	1,038,936	-1.3%	356,998	1,014,400	1.1%
	Sewer (kgal)	274,511	778,263	265,499	758,900	2.6%	279,625	763,304	2.0%
	Gas (ccf)								
	Firm	666,648	1,833,846	718,810	1,866,472	-1.7%	708,644	1,834,420	0.0%
	Interruptible	<u>1,298,313</u>	<u>3,203,437</u>	<u>1,324,489</u>	<u>3,434,970</u>	<u>-6.7%</u>	<u>1,307,355</u>	<u>3,659,462</u>	<u>-12.5%</u>
	Total	1,964,961	5,037,283	2,043,299	5,301,442	-5.0%	2,015,999	5,493,882	-8.3%

IV.	<u>Cooling Degree Day Information</u>	<u>Fiscal Year 2020-21</u>	<u>Fiscal Year 2019-20</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	552.0	531.5	3.9%	513.6	490.6
	August	472.5	451.0	4.8%	464.8	435.1
	September	<u>248.5</u>	<u>363.5</u>	<u>-31.6%</u>	<u>328.3</u>	<u>265.7</u>
	YTD	1,273.0	1,346.0	-5.4%	1,306.7	1,191.4



# Commissioners Executive Summary

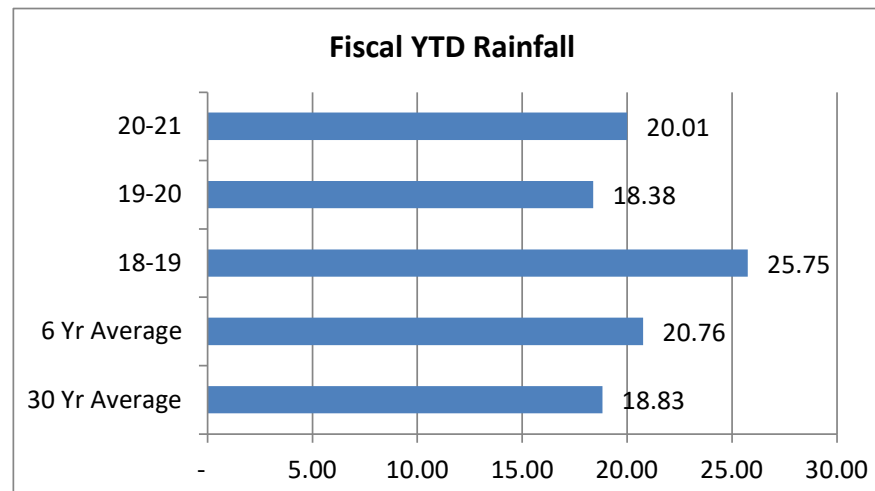
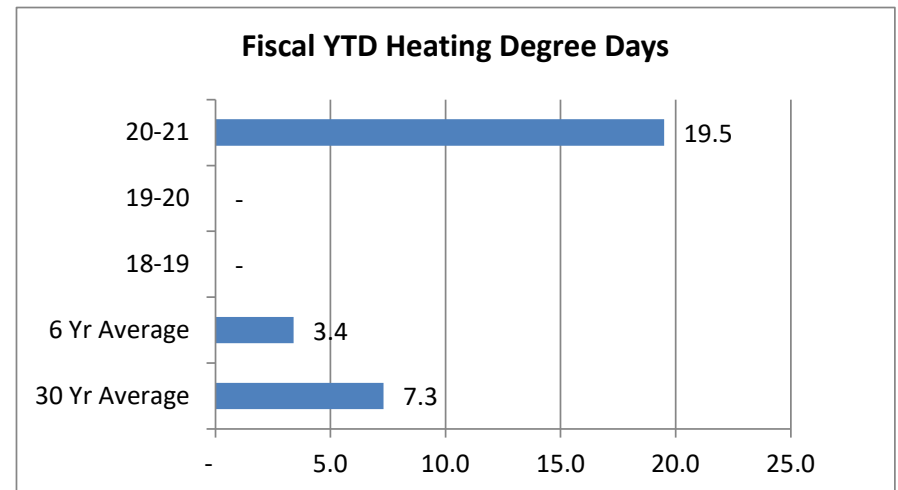
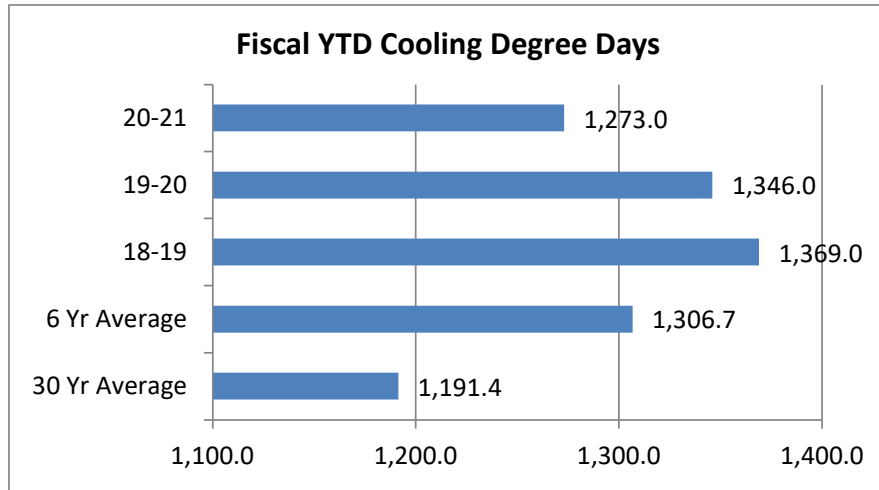
September 30, 2020

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
<b>Electric</b>						
Revenues	17,050,399	17,423,095	15,820,277	52,265,965	50,756,559	51,440,209
Expenses	(16,588,588)	(16,618,262)	(15,683,916)	(49,979,946)	(49,069,234)	(48,957,548)
<b>Equity/Deficit from Operations</b>	<b>461,811</b>	<b>804,833</b>	<b>136,361</b>	<b>2,286,019</b>	<b>1,687,325</b>	<b>2,482,661</b>
Transfers and Fund Balance	(320,821)	200,013	(83,330)	(641,654)	600,015	(166,663)
<b>Total Equity/Deficit</b>	<b>140,990</b>	<b>1,004,846</b>	<b>53,031</b>	<b>1,644,365</b>	<b>2,287,340</b>	<b>2,315,998</b>
<b>Water</b>						
Revenues	2,039,743	2,145,494	2,089,185	6,106,284	6,049,308	6,164,100
Expenses	(2,280,052)	(1,509,597)	(1,357,937)	(5,098,880)	(4,764,920)	(4,224,323)
<b>Equity/Deficit from Operations</b>	<b>(240,309)</b>	<b>635,897</b>	<b>731,248</b>	<b>1,007,404</b>	<b>1,284,388</b>	<b>1,939,777</b>
Transfers and Fund Balance	-	(420,833)	(429,167)	(420,833)	(1,262,499)	(1,108,334)
<b>Total Equity/Deficit</b>	<b>(240,309)</b>	<b>215,064</b>	<b>302,081</b>	<b>586,571</b>	<b>21,889</b>	<b>831,443</b>
<b>Sewer</b>						
Revenues	2,191,624	2,041,770	2,158,020	6,329,552	6,115,284	6,301,408
Expenses	(1,584,384)	(1,880,262)	(1,613,628)	(4,817,086)	(5,865,416)	(4,885,809)
<b>Equity/Deficit from Operations</b>	<b>607,240</b>	<b>161,508</b>	<b>544,392</b>	<b>1,512,466</b>	<b>249,868</b>	<b>1,415,599</b>
Transfers and Fund Balance	(350,000)	(179,167)	(175,000)	(708,334)	(537,501)	(400,000)
<b>Total Equity/Deficit</b>	<b>257,240</b>	<b>(17,659)</b>	<b>369,392</b>	<b>804,132</b>	<b>(287,633)</b>	<b>1,015,599</b>
<b>Gas</b>						
Revenues	1,823,886	1,857,453	1,814,622	5,112,455	4,987,585	5,427,691
Expenses	(1,946,386)	(2,170,774)	(2,118,540)	(5,937,904)	(6,340,902)	(6,558,174)
<b>Equity/Deficit from Operations</b>	<b>(122,500)</b>	<b>(313,321)</b>	<b>(303,918)</b>	<b>(825,449)</b>	<b>(1,353,317)</b>	<b>(1,130,483)</b>
Transfers and Fund Balance	-	(70,333)	(20,833)	-	(210,999)	(41,666)
<b>Total Equity/Deficit</b>	<b>(122,500)</b>	<b>(383,654)</b>	<b>(324,751)</b>	<b>(825,449)</b>	<b>(1,564,316)</b>	<b>(1,172,149)</b>
<b>Combined</b>						
Total Revenues	23,105,652	23,467,812	21,882,104	69,814,256	67,908,736	69,333,408
Total Expenses	(22,399,410)	(22,178,895)	(20,774,021)	(65,833,816)	(66,040,472)	(64,625,854)
<b>Total Equity/Deficit from Operations</b>	<b>706,242</b>	<b>1,288,917</b>	<b>1,108,083</b>	<b>3,980,440</b>	<b>1,868,264</b>	<b>4,707,554</b>
Total Transfers and Fund Balance	(670,821)	(470,320)	(708,330)	(1,770,821)	(1,410,984)	(1,716,663)
<b>Total Equity/Deficit</b>	<b>35,421</b>	<b>818,597</b>	<b>399,753</b>	<b>2,209,619</b>	<b>457,280</b>	<b>2,990,891</b>

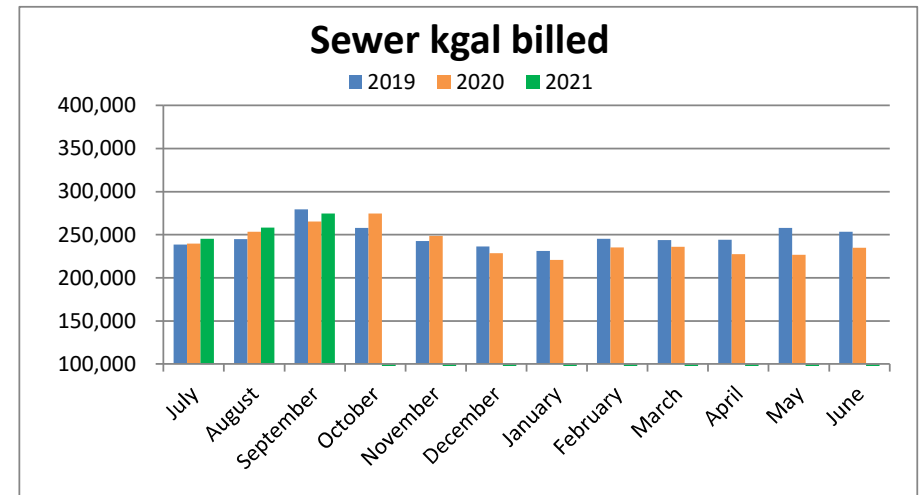
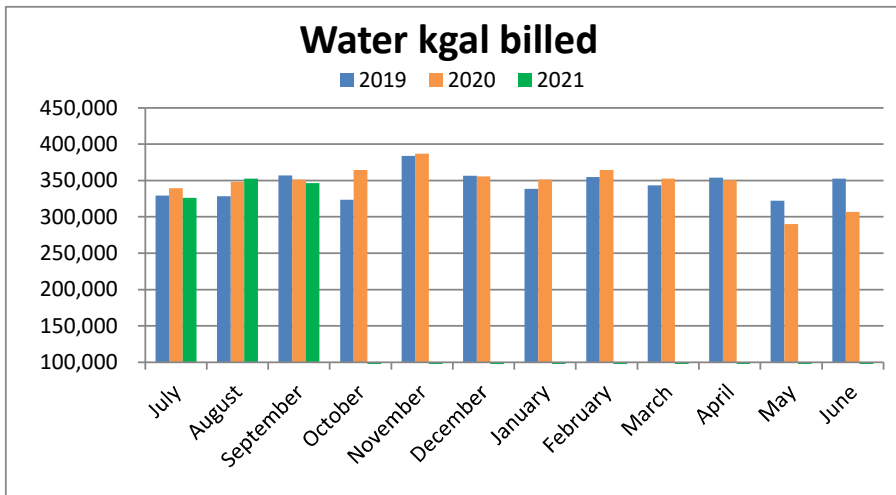
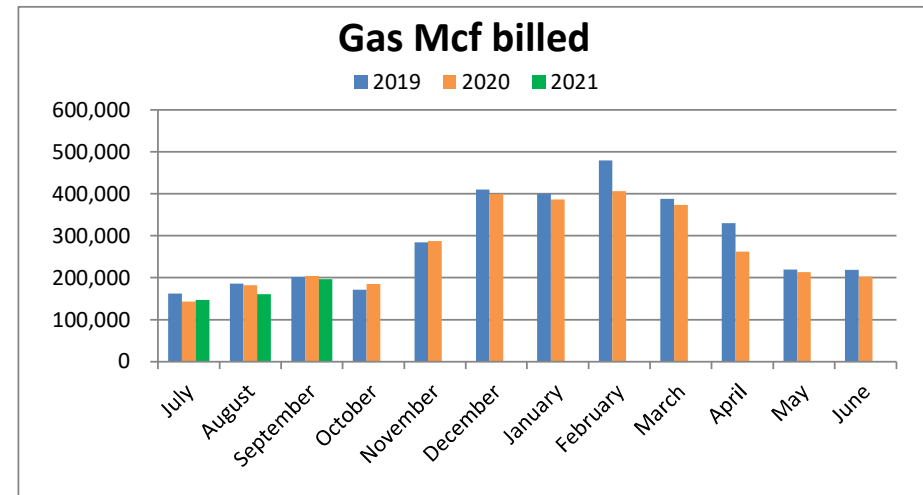
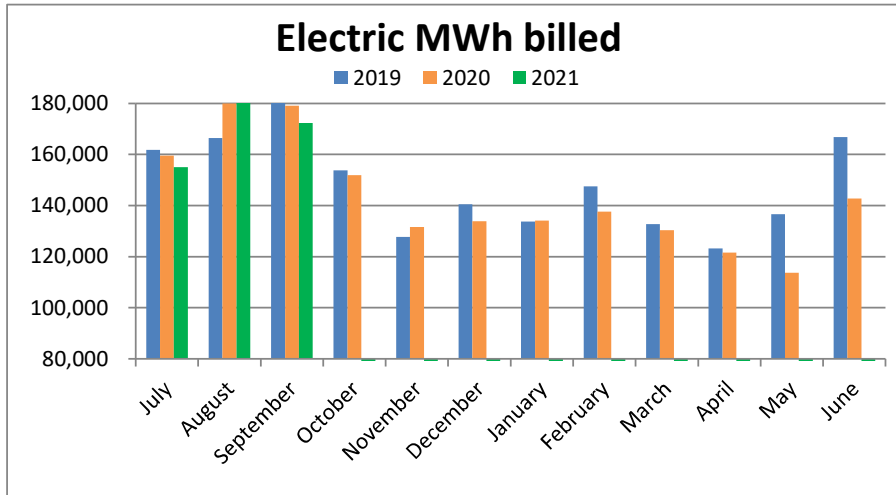
**Budgetary Summary**  
**September 30, 2020**

	YTD Actual	Encumbrances	Total	Total Budget	Available Budget
Electric Fund	\$50,621,600	\$3,827,069	\$54,448,669	\$186,224,450	\$131,775,781
Water Fund	\$5,519,713	\$1,910,035	7,429,748	\$24,336,079	16,906,331
Sewer Fund	\$5,525,420	\$1,963,897	7,489,317	\$25,766,148	18,276,831
Gas Fund	\$5,937,904	\$15,577,440	21,515,344	\$34,165,161	12,649,817
<b>Total</b>	<b>\$67,604,637</b>	<b>\$23,278,441</b>	<b>\$90,883,078</b>	<b>\$270,491,838</b>	<b>\$179,608,760</b>

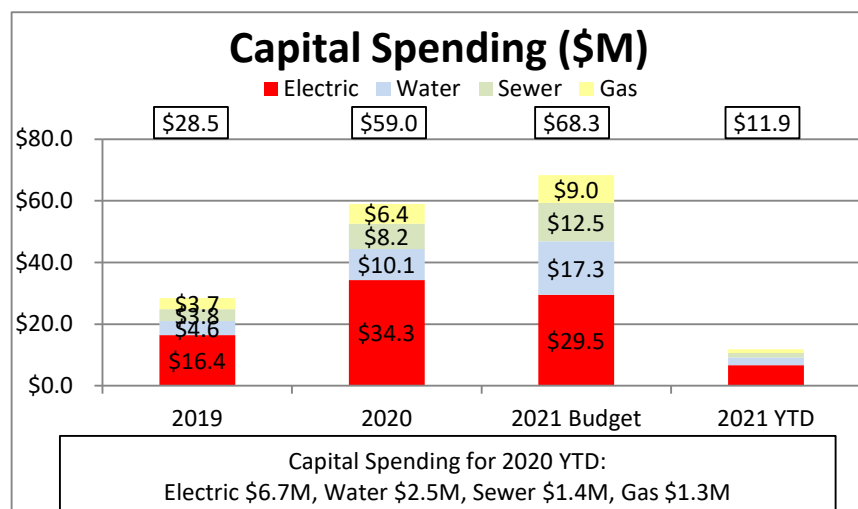
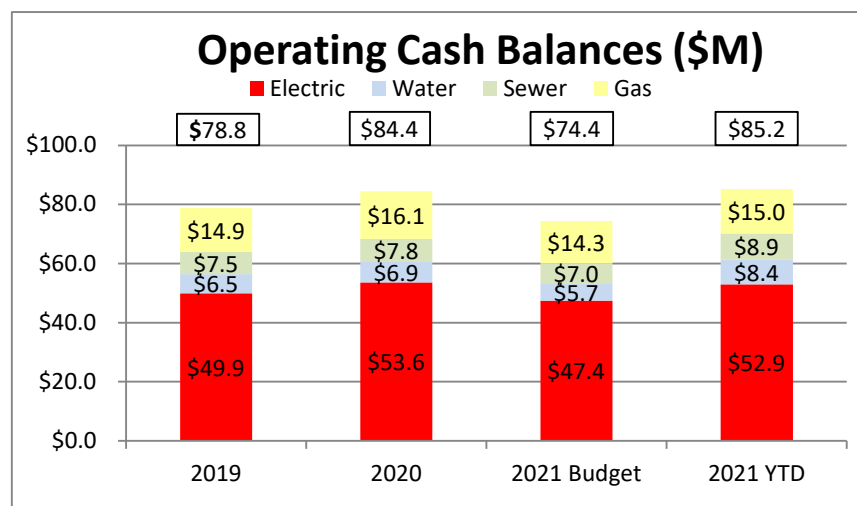
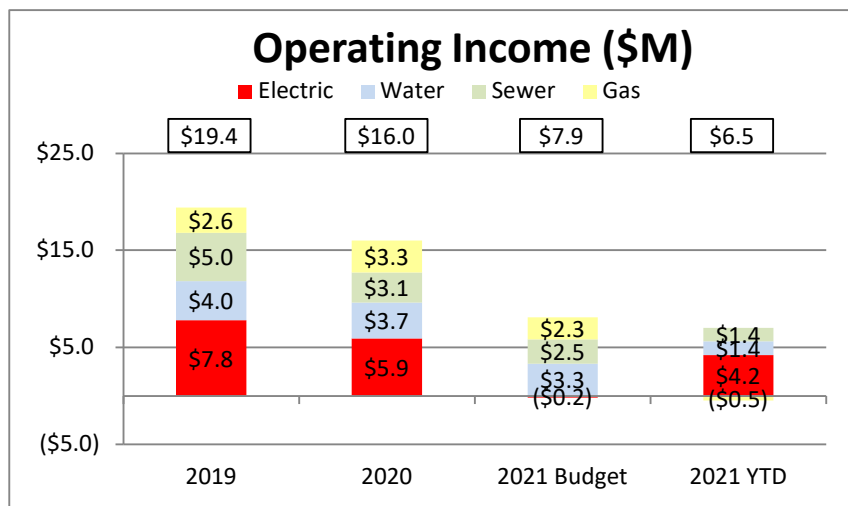
# Weather



# Customer Demand



# Financial Trends



**Greenville Utilities Commission  
Revenue and Expenses - Combined  
September 30, 2020**

	Current Fiscal Year							Prior Fiscal Year				
				Variance								
	Line #	September Actual	September Budget	Favorable (Unfavorable)	YTD Actual	YTD Budget	Favorable (Unfavorable)	Total Original Budget	% of Original Budget	September Actual	YTD Actual	Change Prior YTD to Current YTD
<b>Revenue:</b>												
Rates & Charges	1	\$20,448,717	\$23,032,174	(\$2,583,457)	\$66,371,312	\$66,601,822	(\$230,510)	\$251,514,172	26.4%	\$21,352,761	\$67,588,523	(\$1,217,211)
Fees & Charges	2	216,826	161,533	55,293	523,160	484,599	38,561	1,938,375	27.0%	207,347	691,673	(168,513)
U. G. & Temp. Ser. Chgs.	3	82,186	35,419	46,767	173,008	106,257	66,751	425,038	40.7%	35,010	91,601	81,407
Miscellaneous	4	2,296,828	176,186	2,120,642	2,554,427	528,558	2,025,869	4,214,192	60.6%	132,796	447,229	2,107,198
Interest Income	5	61,095	62,500	(1,405)	192,349	187,500	4,849	750,000	25.6%	154,190	474,594	(282,245)
FEMA/Insurance Reimbursement	6	-	-	-	-	-	-	-	n/a	-	39,788	(39,788)
Bond Proceeds	7	-	-	-	-	-	-	294,061	0.0%	-	-	-
	9	\$23,105,652	\$23,467,812	(\$362,160)	\$69,814,256	\$67,908,736	\$1,905,520	\$259,135,838	26.9%	\$21,882,104	\$69,333,408	\$480,848
<b>Expenditures:</b>												
Operations	10	\$5,927,379	\$5,858,757	(\$68,622)	\$16,544,144	\$18,302,937	\$1,758,793	\$73,471,410	22.5%	\$5,282,044	\$16,138,289	\$405,855
Purchased Power/Gas	11	12,885,248	13,507,732	622,484	39,993,051	38,735,219	(1,257,832)	149,233,019	26.8%	12,800,894	40,691,319	(698,268)
Capital Outlay	12	1,112,594	1,145,191	32,597	2,975,614	3,500,685	525,071	14,002,610	21.3%	1,150,690	2,671,341	304,273
Debt Service	13	1,935,261	1,135,260	(800,001)	4,205,783	3,405,766	(800,017)	14,217,192	29.6%	988,613	2,975,045	1,230,738
City Turnover	14	461,843	461,843	-	1,385,529	1,385,529	-	5,542,118	25.0%	480,824	1,442,472	(56,943)
Street Light Reimbursement	15	77,085	70,112	(6,973)	229,695	210,336	(19,359)	841,345	27.3%	70,956	207,388	22,307
Transfer to OPEB Trust Fund	16	-	-	-	500,000	500,000	-	500,000	100.0%	-	500,000	-
	17	\$22,399,410	\$22,178,895	(\$220,515)	\$65,833,816	\$66,040,472	\$206,656	\$257,807,694	25.5%	\$20,774,021	\$64,625,854	\$1,207,962
Equity/Deficit from Operations	18	\$706,242	\$1,288,917	(\$582,675)	\$3,980,440	\$1,868,264	\$2,112,176	\$1,328,144		\$1,108,083	\$4,707,554	(\$727,114)
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	19	\$0	\$58,834	(\$58,834)	\$0	\$176,502	(\$176,502)	\$706,000	0.0%	\$0	\$0	\$0
Transfer from Rate Stabilization	20	-	479,167	(479,167)	-	1,437,501	(1,437,501)	5,750,000	0.0%	-	-	-
Appropriated Fund Balance	21	-	-	-	-	-	-	7,000,000	0.0%	-	-	-
Transfer to Rate Stabilization	22	-	-	-	-	-	-	-	n/a	(20,833)	(41,666)	41,666
Transfer to Capital Projects	23	(670,821)	(1,008,321)	337,500	(1,770,821)	(3,024,987)	1,254,166	(12,100,000)	14.6%	(687,497)	(1,674,997)	(95,824)
Transfer to Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	-	-
	25	(\$670,821)	(\$470,320)	(\$200,501)	(\$1,770,821)	(\$1,410,984)	(\$359,837)	\$1,356,000		(\$708,330)	(\$1,716,663)	(\$54,158)
Total Equity/Deficit	26	\$35,421	\$818,597	(\$783,176)	\$2,209,619	\$457,280	\$1,752,339	\$2,684,144		\$399,753	\$2,990,891	(\$781,272)

Greenville Utilities Commission  
Revenue and Expenses - Electric Fund  
September 30, 2020

Current Fiscal Year								Prior Fiscal Year				
		September	September	Variance			Variance	Total	% of			Change
	Line #	Actual	Budget	Favorable	YTD	YTD	Favorable	Original	Original	September	YTD	Prior YTD to
				(Unfavorable)	Actual	Budget	(Unfavorable)	Budget	Budget	Actual	Actual	Current YTD
<b>Customer Demand:</b>												
Number of Accounts	1	70,391								69,186		
kWh Purchased	2	150,207,057	183,425,570	33,218,513	527,254,588	534,080,151	6,825,563	1,846,814,038	28.5%	165,662,465	541,473,319	(14,218,731)
kWh Billed <sup>1</sup>	3	172,205,524	182,605,716	(10,400,192)	513,264,909	518,562,820	(5,297,911)	1,791,409,617	28.7%	179,059,645	518,466,444	(5,201,535)
<b>Revenue:</b>												
Rates & Charges - Retail	4	\$14,522,376	\$17,131,603	(\$2,609,227)	\$49,285,720	\$49,882,083	(\$596,363)	\$172,488,964	28.6%	\$15,506,474	\$50,378,705	(\$1,092,985)
Fees & Charges	5	138,744	81,356	57,388	264,634	244,068	20,566	976,268	27.1%	98,796	374,627	(109,993)
U. G. & Temp. Ser. Chgs.	6	81,686	34,252	47,434	170,108	102,756	67,352	411,038	41.4%	33,210	88,401	81,707
Miscellaneous	7	2,269,840	136,717	2,133,123	2,428,536	410,151	2,018,385	1,640,595	148.0%	84,628	260,983	2,167,553
Interest Income	8	37,753	39,167	(1,414)	116,967	117,501	(534)	470,000	24.9%	97,169	297,705	(180,738)
FEMA/Insurance Reimbursement	9	-	-	-	-	-	-	-	n/a	-	39,788	(39,788)
Bond Proceeds	10	-	-	-	-	-	-	137,585	0.0%	-	-	-
	12	\$17,050,399	\$17,423,095	(\$372,696)	\$52,265,965	\$50,756,559	\$1,509,406	\$176,124,450	29.7%	\$15,820,277	\$51,440,209	\$825,756
<b>Expenditures:</b>												
Operations	13	\$2,821,186	\$2,517,785	(\$303,401)	\$7,376,967	\$7,849,882	\$472,915	\$31,495,702	23.4%	\$2,182,030	\$6,679,245	\$697,722
Purchased Power	14	12,027,385	12,616,441	589,056	37,536,871	36,445,415	(1,091,456)	132,210,549	28.4%	11,879,428	37,894,036	(357,165)
Capital Outlay	15	974,301	725,293	(249,008)	2,495,520	2,222,722	(272,798)	8,890,926	28.1%	937,315	2,057,094	438,426
Debt Service	16	365,550	365,550	-	1,096,650	1,096,636	(14)	4,524,186	24.2%	276,270	831,034	265,616
City Turnover	17	323,081	323,081	-	969,243	969,243	-	3,876,969	25.0%	337,917	1,013,751	(44,508)
Street Light Reimbursement	18	77,085	70,112	(6,973)	229,695	210,336	(19,359)	841,345	27.3%	70,956	207,388	22,307
Transfer to OPEB Trust Fund	19	-	-	-	275,000	275,000	-	275,000	100.0%	-	275,000	-
	20	\$16,588,588	\$16,618,262	\$29,674	\$49,979,946	\$49,069,234	(\$910,712)	\$182,114,677	27.4%	\$15,683,916	\$48,957,548	\$1,022,398
Equity/Deficit from Operations	21	\$461,811	\$804,833	(\$343,022)	\$2,286,019	\$1,687,325	\$598,694	(\$5,990,227)		\$136,361	\$2,482,661	(\$196,642)
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	22	\$0	\$41,667	(\$41,667)	\$0	\$125,001	(\$125,001)	\$500,000	0.0%	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	479,167	(479,167)	-	1,437,501	(1,437,501)	5,750,000	0.0%	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	3,850,000	0.0%	-	-	-
Transfer to Rate Stabilization	25	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	26	(320,821)	(320,821)	-	(641,654)	(962,487)	320,833	(3,850,000)	16.7%	(83,330)	(166,663)	(474,991)
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	-	-
	28	(\$320,821)	\$200,013	(\$520,834)	(\$641,654)	\$600,015	(\$1,241,669)	\$6,250,000		(\$83,330)	(\$166,663)	(\$474,991)
Total Equity/Deficit	29	\$140,990	\$1,004,846	(\$863,856)	\$1,644,365	\$2,287,340	(\$642,975)	\$259,773		\$53,031	\$2,315,998	(\$671,633)

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

**Greenville Utilities Commission**  
**Revenue and Expenses - Water Fund**  
**September 30, 2020**

	Line #	Current Fiscal Year						Prior Fiscal Year				
		September Actual	September Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	September Actual	YTD Actual	Change Prior YTD to Current YTD
<b>Customer Demand:</b>												
Number of Accounts	1	37,365								36,765		
Kgallons Pumped	2	403,474	392,985	(10,489)	1,261,142	1,205,395	(55,747)	4,962,922	25.4%	420,445	1,297,259	(36,117)
Kgallons Billed - Retail	3	329,205	323,026	6,179	971,761	909,267	62,494	3,544,787	27.4%	332,336	977,988	(6,227)
Kgallons Billed - Wholesale <sup>1</sup>	4	17,409	62,772	(45,363)	53,636	194,662	(141,026)	592,395	9.1%	18,858	60,948	(7,311)
Kgallons Billed	5	346,614	385,798	(39,184)	1,025,398	1,103,929	(78,531)	4,137,182	24.8%	351,194	1,038,936	(13,538)
<b>Revenue:</b>												
Rates & Charges - Retail	6	\$1,935,784	\$2,045,675	(\$109,891)	\$5,795,395	\$5,754,317	\$41,078	\$21,285,174	27.2%	\$1,955,899	\$5,756,231	\$39,164
Rates & Charges - Wholesale <sup>1</sup>	7	43,841	42,570	1,271	136,129	123,244	12,885	1,298,471	10.5%	46,669	154,330	(18,201)
Fees & Charges	8	42,481	33,952	8,529	112,155	101,856	10,299	407,409	27.5%	49,173	145,297	(33,142)
Temporary Service Charges	9	500	1,167	(667)	2,900	3,501	(601)	14,000	20.7%	1,800	3,200	(300)
Miscellaneous	10	10,653	16,297	(5,644)	39,914	48,891	(8,977)	2,295,566	1.7%	21,701	62,521	(22,607)
Interest Income	11	6,484	5,833	651	19,791	17,499	2,292	70,000	28.3%	13,943	42,521	(22,730)
FEMA/Insurance Reimbursement	12	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	13	-	-	-	-	-	-	15,459	0.0%	-	-	-
	15	\$2,039,743	\$2,145,494	(\$105,751)	\$6,106,284	\$6,049,308	\$56,976	\$25,386,079	24.1%	\$2,089,185	\$6,164,100	(\$57,816)
<b>Expenditures:</b>												
Operations	16	\$1,256,710	\$1,219,199	(\$37,511)	\$3,538,422	\$3,813,925	\$275,503	\$15,318,599	23.1%	\$1,109,561	\$3,489,105	\$49,317
Capital Outlay	17	26,069	93,127	67,058	93,639	284,182	190,543	1,136,630	8.2%	97,242	206,142	(112,503)
Debt Service	18	997,273	197,271	(800,002)	1,391,819	591,813	(800,006)	2,682,732	51.9%	151,134	454,076	937,743
Transfer to OPEB Trust Fund	19	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	20	\$2,280,052	\$1,509,597	(\$770,455)	\$5,098,880	\$4,764,920	(\$333,960)	\$19,212,961	26.5%	\$1,357,937	\$4,224,323	\$874,557
Equity/Deficit from Operations	21	(\$240,309)	\$635,897	(\$876,206)	\$1,007,404	\$1,284,388	(\$276,984)	\$6,173,118		\$731,248	\$1,939,777	(\$932,373)
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	1,050,000	0.0%	-	-	-
Transfer to Capital Projects	25	-	(420,833)	420,833	(420,833)	(1,262,499)	841,666	(5,050,000)	8.3%	(429,167)	(1,108,334)	687,501
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	-	-
	27	\$0	(\$420,833)	\$420,833	(\$420,833)	(\$1,262,499)	\$841,666	(\$4,000,000)		(\$429,167)	(\$1,108,334)	\$687,501
Total Equity/Deficit	28	(\$240,309)	\$215,064	(\$455,373)	\$586,571	\$21,889	\$564,682	\$2,173,118		\$302,081	\$831,443	(\$244,872)

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel, the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.



**Greenville Utilities Commission  
Revenue and Expenses - Sewer Fund  
September 30, 2020**

	Current Fiscal Year							Prior Fiscal Year				
	Line #	September Actual	September Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	September Actual	YTD Actual	Change Prior YTD to Current YTD
<b>Customer Demand:</b>												
Number of Accounts	1	30,979								30,432		
Kgallons Total Flow	2	307,080	349,318	42,238	942,940	938,092	(4,848)	3,754,754	25.1%	311,310	891,580	51,360
Kgallons Billed - Retail	3	261,430	263,580	(2,150)	751,635	738,218	13,417	2,853,350	26.3%	258,540	740,499	11,137
Kgallons Billed - Wholesale <sup>1</sup>	4	13,082	12,724	358	26,627	32,448	(5,821)	129,612	20.5%	6,960	18,401	8,226
Total Kgallons Billed	5	274,511	276,304	(1,793)	778,263	770,666	7,597	2,982,962	26.1%	265,499	758,900	19,363
<b>Revenue:</b>												
Rates & Charges - Retail	6	\$2,078,775	\$1,935,220	\$143,555	\$6,019,526	\$5,805,582	\$213,944	\$23,222,636	25.9%	\$2,048,329	\$5,945,057	\$74,469
Rates & Charges - Wholesale <sup>1</sup>	7	73,258	54,326	18,932	149,114	153,030	(3,916)	725,827	20.5%	38,974	103,048	46,066
Fees & Charges	8	25,341	34,179	(8,838)	108,225	102,537	5,688	410,148	26.4%	39,522	130,703	(22,478)
Miscellaneous	9	8,230	11,378	(3,148)	33,719	34,134	(415)	136,520	24.7%	14,777	75,227	(41,508)
Interest Income	10	6,020	6,667	(647)	18,968	20,001	(1,033)	80,000	23.7%	16,418	47,373	(28,405)
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	12	-	-	-	-	-	-	141,017	0.0%	-	-	-
	14	\$2,191,624	\$2,041,770	\$149,854	\$6,329,552	\$6,115,284	\$214,268	\$24,716,148	25.6%	\$2,158,020	\$6,301,408	\$28,144
<b>Expenditures:</b>												
Operations	15	\$1,086,868	\$1,233,062	\$146,194	\$3,195,687	\$3,846,732	\$651,045	\$15,427,569	20.7%	\$1,093,192	\$3,196,412	(\$725)
Capital Outlay	16	57,439	207,123	149,684	226,168	623,453	397,285	2,493,784	9.1%	62,475	234,742	(8,574)
Debt Service	17	440,077	440,077	-	1,320,231	1,320,231	-	5,421,936	24.3%	457,961	1,379,655	(59,424)
Transfer to OPEB Trust Fund	18	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	19	\$1,584,384	\$1,880,262	\$295,878	\$4,817,086	\$5,865,416	\$1,048,330	\$23,418,289	20.6%	\$1,613,628	\$4,885,809	(\$68,723)
Equity/Deficit from Operations	20	\$607,240	\$161,508	\$445,732	\$1,512,466	\$249,868	\$1,262,598	\$1,297,859		\$544,392	\$1,415,599	\$96,867
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	1,050,000	0.0%	-	-	-
Transfer to Capital Projects	24	(350,000)	(179,167)	(170,833)	(708,334)	(537,501)	(170,833)	(2,150,000)	32.9%	(175,000)	(400,000)	(308,334)
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	-	-
	26	(\$350,000)	(\$179,167)	(\$170,833)	(\$708,334)	(\$537,501)	(\$170,833)	(\$1,100,000)		(\$175,000)	(\$400,000)	(\$308,334)
Total Equity/Deficit	27	\$257,240	(\$17,659)	\$274,899	\$804,132	(\$287,633)	\$1,091,765	\$197,859		\$369,392	\$1,015,599	(\$211,467)

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel and the Town of Grimesland.

	Current Fiscal Year							Prior Fiscal Year				
	Line #	September Actual	September Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	September Actual	YTD Actual	Change Prior YTD to Current YTD
<b>Customer Demand:</b>												
Number of Accounts	1	23,708								23,254		
CCFs Purchased	2	2,032,164	1,935,950	(96,214)	5,794,421	4,963,072	(831,349)	35,199,097	16.5%	2,033,518	5,973,946	(179,525)
CCFs Delivered to GUC	3	1,883,608	1,879,420	(4,188)	5,417,607	4,818,150	(599,457)	34,171,283	15.9%	1,945,318	5,663,789	(246,182)
CCFs Billed - Firm	4	666,648	675,837	(9,189)	1,833,846	1,721,522	112,324	16,972,600	10.8%	718,810	1,866,472	(32,626)
CCFs Billed - Interruptible	5	1,298,313	1,192,972	105,341	3,203,437	3,190,669	12,768	15,787,200	20.3%	1,324,489	3,434,970	(231,533)
CCFs Billed - Total	6	1,964,961	1,868,809	96,152	5,037,283	4,912,191	125,092	32,759,800	15.4%	2,043,299	5,301,442	(264,159)
<b>Revenue:</b>												
Rates & Charges - Retail	7	\$1,794,683	\$1,822,780	(\$28,097)	\$4,985,428	\$4,883,566	\$101,862	\$32,493,100	15.3%	\$1,756,416	\$5,251,152	(\$265,724)
Fees & Charges	8	10,260	12,046	(1,786)	38,146	36,138	2,008	144,550	26.4%	19,856	41,046	(2,900)
Miscellaneous	9	8,105	11,794	(3,689)	52,258	35,382	16,876	141,511	36.9%	11,690	48,498	3,760
Interest Income	10	10,838	10,833	5	36,623	32,499	4,124	130,000	28.2%	26,660	86,995	(50,372)
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	-	-
	14	\$1,823,886	\$1,857,453	(\$33,567)	\$5,112,455	\$4,987,585	\$124,870	\$32,909,161	15.5%	\$1,814,622	\$5,427,691	(\$315,236)
<b>Expenditures:</b>												
Operations	15	\$762,615	\$888,711	\$126,096	\$2,433,068	\$2,792,398	\$359,330	\$11,229,540	21.7%	\$897,261	\$2,773,527	(\$340,459)
Purchased Gas	16	857,863	891,291	33,428	2,456,180	2,289,804	(166,376)	17,022,470	14.4%	921,466	2,797,283	(341,103)
Capital Outlay	17	54,785	119,648	64,863	160,287	370,328	210,041	1,481,270	10.8%	53,658	173,363	(13,076)
Debt Service	18	132,361	132,362	1	397,083	397,086	3	1,588,338	25.0%	103,248	310,280	86,803
City Turnover	19	138,762	138,762	-	416,286	416,286	-	1,665,149	25.0%	142,907	428,721	(12,435)
Transfer to OPEB Trust Fund	20	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	21	\$1,946,386	\$2,170,774	\$224,388	\$5,937,904	\$6,340,902	\$402,998	\$33,061,767	18.0%	\$2,118,540	\$6,558,174	(\$620,270)
Equity/Deficit from Operations	22	(\$122,500)	(\$313,321)	\$190,821	(\$825,449)	(\$1,353,317)	\$527,868	(\$152,606)		(\$303,918)	(\$1,130,483)	\$305,034
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	23	\$0	\$17,167	(\$17,167)	\$0	\$51,501	(\$51,501)	\$206,000	0.0%	\$0	\$0	\$0
Transfer from Rate Stabilization	24	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	25	-	-	-	-	-	-	1,050,000	0.0%	-	-	-
Transfer to Rate Stabilization	26	-	-	-	-	-	-	-	n/a	(20,833)	(41,666)	41,666
Transfer to Capital Projects	27	-	(87,500)	87,500	-	(262,500)	262,500	(1,050,000)	0.0%	-	-	-
Transfer to Designated Reserves	28	-	-	-	-	-	-	-	n/a	-	-	-
	29	\$0	(\$70,333)	\$70,333	\$0	(\$210,999)	\$210,999	\$206,000		(\$20,833)	(\$41,666)	\$41,666
Total Equity/Deficit	30	(\$122,500)	(\$383,654)	\$261,154	(\$825,449)	(\$1,564,316)	\$738,867	\$53,394		(\$324,751)	(\$1,172,149)	\$346,700

**Greenville Utilities Commission**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**September 30, 2020**  
**Preliminary**

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 14,742,808	\$ 2,022,604	\$ 2,177,373	\$ 1,804,943	\$ 20,747,728
Other operating revenues	2	2,128,550	4,971	4,970	4,971	2,143,462
Total operating revenues	3	16,871,358	2,027,575	2,182,343	1,809,914	22,891,190
Operating expenses:						
Administration and general	4	991,060	321,657	323,376	301,879	1,937,972
Operations and maintenance	5	1,830,128	935,052	763,493	460,735	3,989,408
Purchased power and gas	6	12,027,385	-	-	857,863	12,885,248
Depreciation	7	831,624	336,333	535,574	190,515	1,894,046
Total operating expenses	8	15,680,197	1,593,042	1,622,443	1,810,992	20,706,674
Operating income (loss)	9	1,191,161	434,533	559,900	(1,078)	2,184,516
Non-operating revenues (expenses):						
Interest income	10	61,144	10,933	16,410	20,261	108,748
Debt interest expense and service charges	11	(194,945)	(875,953)	(133,271)	(61,979)	(1,266,148)
Other nonoperating revenues	12	141,288	37,026	29,398	3,133	210,845
Other nonoperating expenses	13	-	-	-	-	-
Net nonoperating revenues	14	7,487	(827,994)	(87,463)	(38,585)	(946,555)
Income before contributions and transfers	15	1,198,648	(393,461)	472,437	(39,663)	1,237,961
Contributions and transfers:						
Capital contributions	16	-	85,018	167,053	-	252,071
Transfer to City of Greenville, General Fund	17	(323,081)	-	-	(138,762)	(461,843)
Transfer to City of Greenville, street light reimbursement	18	(77,085)	-	-	-	(77,085)
Total contributions and transfers	19	(400,166)	85,018	167,053	(138,762)	(286,857)
Changes in net position	20	798,482	(308,443)	639,490	(178,425)	951,104
Net position, beginning of month	21	156,661,977	82,627,195	121,478,402	51,369,854	412,137,428
Net position, end of month	22	\$ 157,460,459	\$ 82,318,752	\$ 122,117,892	\$ 51,191,429	\$ 413,088,532

**Greenville Utilities Commission**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Fiscal Year to Date**  
**September 30, 2020**  
**Preliminary**

		Major Funds					
	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total	Last Year
Operating revenues:							
Charges for services	1	\$ 49,720,463	\$ 6,046,578	\$ 6,276,864	\$ 5,023,573	\$ 67,067,478	\$ 68,371,795
Other operating revenues	2	2,164,844	15,295	18,543	15,296	2,213,978	270,109
Total operating revenues	3	51,885,307	6,061,873	6,295,407	5,038,869	69,281,456	68,641,904
Operating expenses:							
Administration and general	4	3,271,640	1,100,314	1,079,804	1,027,595	6,479,353	6,413,849
Operations and maintenance	5	4,380,330	2,513,109	2,190,884	1,480,473	10,564,796	10,224,438
Purchased power and gas	6	37,536,871	-	-	2,456,180	39,993,051	40,691,319
Depreciation	7	2,463,948	1,007,697	1,602,053	570,642	5,644,340	5,357,457
Total operating expenses	8	47,652,789	4,621,120	4,872,741	5,534,890	62,681,540	62,687,063
Operating income (Loss)	9	4,232,518	1,440,753	1,422,666	(496,021)	6,599,916	5,954,841
Non-operating revenues (expenses):							
Interest income	10	191,339	34,103	50,445	64,803	340,690	1,004,848
Debt interest expense and service charges	11	(584,835)	(1,027,859)	(399,813)	(185,937)	(2,198,444)	(1,261,633)
Other nonoperating revenues	12	263,691	108,068	88,017	36,962	496,738	517,276
Other nonoperating expenses	13	-	-	-	-	-	-
Net nonoperating revenues	14	(129,805)	(885,688)	(261,351)	(84,172)	(1,361,016)	260,491
Income before contributions and transfers	15	4,102,713	555,065	1,161,315	(580,193)	5,238,900	6,215,332
Contributions and transfers:							
Capital contributions	16	-	155,661	377,982	-	533,643	1,011,359
Transfer to City of Greenville, General Fund	17	(969,243)	-	-	(416,286)	(1,385,529)	(1,442,472)
Transfer to City of Greenville, street light reimbursement	18	(229,695)	-	-	-	(229,695)	(207,388)
Total contributions and transfers	19	(1,198,938)	155,661	377,982	(416,286)	(1,081,581)	(638,501)
Changes in net position	20	2,903,775	710,726	1,539,297	(996,479)	4,157,319	5,576,831
Beginning net position	21	154,556,684	81,608,026	120,578,595	52,187,908	408,931,213	394,456,066
Ending net position	22	\$ 157,460,459	\$ 82,318,752	\$ 122,117,892	\$ 51,191,429	\$ 413,088,532	\$ 400,032,897

<sup>1</sup> Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

**Greenville Utilities Commission**  
**Statement of Cash Flows**  
**Fiscal Year to Date**  
**September 30, 2020**  
**Preliminary**

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
Sources:							
Operating income	1	\$ 4,232,518	\$ 1,440,753	\$ 1,422,666	\$ (496,021)	\$ 6,599,916	\$ 5,954,841
Depreciation	2	2,463,948	1,007,697	1,602,053	570,642	5,644,340	5,357,457
Changes in working capital	3	(1,923,180)	835,931	(420,778)	61,797	(1,446,230)	1,641,173
Interest earned	4	116,967	19,791	18,968	36,623	192,349	474,593
FEMA/insurance reimbursement	5	-	-	-	-	-	39,788
Transfer from rate stabilization	6	-	-	-	-	-	-
Transfer from capital projects	7	-	-	-	-	-	-
Proceeds from debt issuance	8	-	-	-	-	-	-
Subtotal	9	4,890,253	3,304,172	2,622,909	173,041	10,990,375	13,467,852
Uses:							
City Turnover	10	(969,243)	-	-	(416,286)	(1,385,529)	(1,442,472)
City Street Light reimbursement	11	(229,695)	-	-	-	(229,695)	(207,388)
Debt service payments	12	(1,562,559)	(595,297)	(683,301)	(714,097)	(3,555,254)	(2,537,837)
Debt Issuance costs	13	-	(800,000)	-	-	(800,000)	1,997
Other nonoperating expenses	14	-	-	-	-	-	-
Capital Outlay expenditures	15	(2,495,520)	(93,639)	(226,168)	(160,287)	(2,975,614)	(2,671,341)
Transfers to Rate Stabilization Fund	16	-	-	-	-	-	(41,666)
Transfers to Capital Projects Fund	17	(641,654)	(420,833)	(708,334)	-	(1,770,821)	(1,674,997)
Subtotal	18	(5,898,671)	(1,909,769)	(1,617,803)	(1,290,670)	(10,716,913)	(8,573,704)
Net increase (decrease) - operating cash	19	(1,008,418)	1,394,403	1,005,106	(1,117,629)	273,462	4,894,148
Rate stabilization funds							
Transfers from Operating Fund	20	-	-	-	-	-	41,666
Interest earnings	21	54,259	-	-	4,576	58,835	145,935
Transfers to Operating Fund	22	-	-	-	-	-	-
Net increase (decrease) - rate stabilization fund	23	54,259	-	-	4,576	58,835	187,601
Capital projects funds							
Proceeds from debt issuance	24	-	-	-	-	-	-
Contributions/grants	25	-	-	-	-	-	-
Interest earnings	26	20,114	12,738	29,741	23,604	86,197	379,991
Transfers from Operating Fund	27	641,654	420,833	708,334	-	1,770,821	1,674,997
Changes in working capital	28	(45,428)	(26,550)	(14,469)	(13,194)	(99,641)	(125,892)
Capital Projects expenditures	29	(5,701,736)	(3,294,369)	(1,562,657)	(1,489,335)	(12,048,097)	(7,901,864)
Net increase (decrease) - capital projects	30	(5,085,396)	(2,887,348)	(839,051)	(1,478,925)	(10,290,720)	(5,972,768)
Capital reserves funds							
System development fees	31	-	78,784	65,562	-	144,346	317,000
Interest earnings	32	-	1,574	1,736	-	3,310	4,329
Transfers to Capital Projects Fund	33	-	-	-	-	-	-
Transfers to Operating Fund	34	-	-	-	-	-	-
Net increase (decrease) - capital reserves	35	-	80,358	67,298	-	147,656	321,329
Net increase (decrease) in cash and investments	36	(6,039,555)	(1,412,587)	233,353	(2,591,978)	(9,810,767)	(569,690)
Cash and investments and revenue bond proceeds, beginning	37	\$ 91,386,449	\$ 20,034,946	\$ 27,399,369	\$ 30,833,012	\$ 169,653,776	\$ 82,053,279
Cash and investments and revenue bond proceeds, ending	38	\$ 85,346,894	\$ 18,622,359	\$ 27,632,722	\$ 28,241,034	\$ 159,843,009	\$ 81,483,589

**Greenville Utilities Commission**  
**Statement of Net Position**  
**September 30, 2020**  
**Preliminary**

	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
<b>Assets</b>						
Current assets:						
Cash and investments - Operating Fund	1	52,875,293	8,373,948	8,908,331	15,038,682	85,196,254
Cash and investments - Rate Stabilization Fund	2	24,409,256	-	-	2,159,948	26,569,204
Cash and investments - Capital Project Fund	3	8,030,032	6,188,387	13,759,977	10,854,178	38,832,574
Accounts receivable, net	4	20,215,549	2,545,584	2,632,374	1,918,263	27,311,770
Due from other governments	5	1,515,908	384,419	391,190	241,318	2,532,835
Inventories	6	5,649,415	1,008,060	222,179	824,042	7,703,696
Prepaid expenses and deposits	7	365,636	142,736	138,863	106,712	753,947
Total current assets	8	<u>113,061,089</u>	<u>18,643,134</u>	<u>26,052,914</u>	<u>31,143,143</u>	<u>188,900,280</u>
Non-current assets:						
Restricted assets:						
Restricted cash and cash equivalents:						
Bond funds	9	32,313	3,218,795	1,891,406	188,226	5,330,740
Capacity fees	10	-	-	2,158,902	-	2,158,902
System development fees	11	-	841,229	914,106	-	1,755,335
Total restricted cash and cash equivalents	12	<u>32,313</u>	<u>4,060,024</u>	<u>4,964,414</u>	<u>188,226</u>	<u>9,244,977</u>
Total restricted assets	13	<u>32,313</u>	<u>4,060,024</u>	<u>4,964,414</u>	<u>188,226</u>	<u>9,244,977</u>
Notes receivable	14	-	215,229	-	-	215,229
Capital assets:						
Land, easements and construction in progress	15	38,282,198	17,968,749	13,112,446	9,728,173	79,091,566
Other capital assets, net of depreciation	16	<u>106,534,427</u>	<u>81,147,739</u>	<u>141,859,395</u>	<u>40,688,280</u>	<u>370,229,841</u>
Total capital assets	17	<u>144,816,625</u>	<u>99,116,488</u>	<u>154,971,841</u>	<u>50,416,453</u>	<u>449,321,407</u>
Total non-current assets	18	<u>144,848,938</u>	<u>103,391,741</u>	<u>159,936,255</u>	<u>50,604,679</u>	<u>458,781,613</u>
Total assets	19	<u>257,910,027</u>	<u>122,034,875</u>	<u>185,989,169</u>	<u>81,747,822</u>	<u>647,681,893</u>
<b>Deferred Outflows of Resources</b>						
Pension deferrals	20	3,029,313	1,625,485	1,551,599	1,182,171	7,388,568
OPEB deferrals	21	6,128,584	3,288,509	3,139,032	2,391,642	14,947,767
Unamortized bond refunding charges	22	<u>369,546</u>	<u>509,142</u>	<u>487,566</u>	<u>71,808</u>	<u>1,438,062</u>
Total deferred outflows of resources	23	<u>9,527,443</u>	<u>5,423,136</u>	<u>5,178,197</u>	<u>3,645,621</u>	<u>23,774,397</u>
<b>Liabilities</b>						
Current liabilities:						
Accounts payable and accrued expenses	24	12,303,455	1,740,300	739,987	1,532,002	16,315,744
Customer deposits	25	3,437,683	775,280	1,469	457,402	4,671,834
Accrued interest payable	26	218,083	95,164	341,268	52,858	707,373
Unearned revenue <sup>2</sup>	27	-	46,540	51,840	-	98,380
Current portion of compensated absences	28	781,695	371,857	334,080	310,526	1,798,158
Current maturities of long-term debt	29	<u>1,628,855</u>	<u>1,274,021</u>	<u>3,448,715</u>	<u>497,772</u>	<u>6,849,363</u>
Total current liabilities	30	<u>18,369,771</u>	<u>4,303,162</u>	<u>4,917,359</u>	<u>2,850,560</u>	<u>30,440,852</u>
Non-current liabilities						
Compensated absences	31	265,397	171,761	158,786	180,449	776,393
Long-term debt, excluding current portion	32	62,124,519	24,986,747	49,008,359	19,769,122	155,888,747
Net OPEB liability	33	22,288,744	11,959,815	11,416,186	8,698,046	54,362,791
Net pension liability	34	<u>5,027,690</u>	<u>2,697,785</u>	<u>2,575,158</u>	<u>1,962,025</u>	<u>12,262,658</u>
Total non current liabilities	35	<u>89,706,350</u>	<u>39,816,108</u>	<u>63,158,489</u>	<u>30,609,642</u>	<u>223,290,589</u>
Total liabilities	36	<u>108,076,121</u>	<u>44,119,270</u>	<u>68,075,848</u>	<u>33,460,202</u>	<u>253,731,441</u>
<b>Deferred Inflows of Resources</b>						
Pension deferrals	37	38,283	20,542	19,608	14,940	93,373
OPEB deferrals	38	<u>1,862,607</u>	<u>999,447</u>	<u>954,018</u>	<u>726,872</u>	<u>4,542,944</u>
Total deferred inflows of resources	39	<u>1,900,890</u>	<u>1,019,989</u>	<u>973,626</u>	<u>741,812</u>	<u>4,636,317</u>
<b>Net Position</b>						
Net investment in capital assets	40	81,465,110	76,583,657	104,893,739	30,409,593	293,352,099
Unrestricted	41	<u>75,995,349</u>	<u>5,735,095</u>	<u>17,224,153</u>	<u>20,781,836</u>	<u>119,736,433</u>
Total net position	42	<u>\$ 157,460,459</u>	<u>\$ 82,318,752</u>	<u>\$ 122,117,892</u>	<u>\$ 51,191,429</u>	<u>\$ 413,088,532</u>

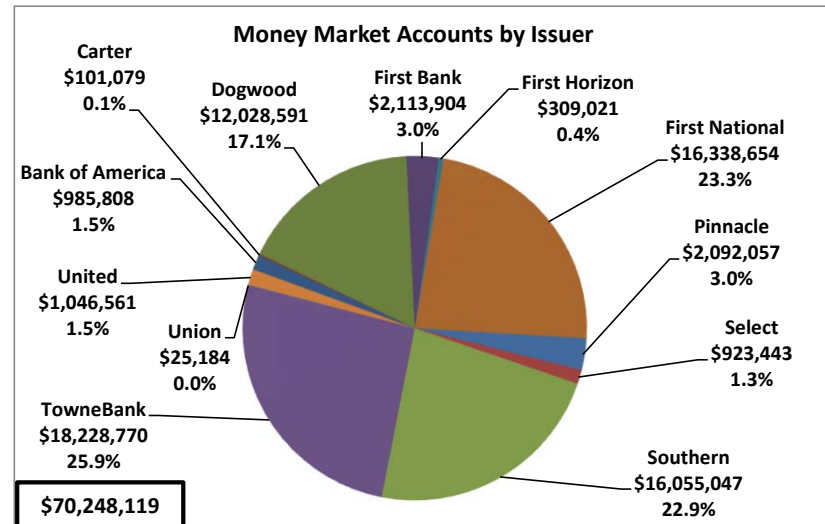
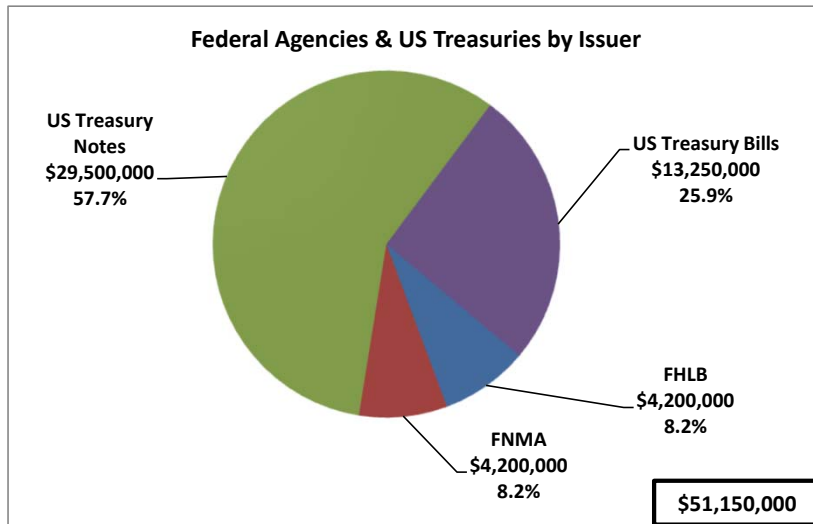
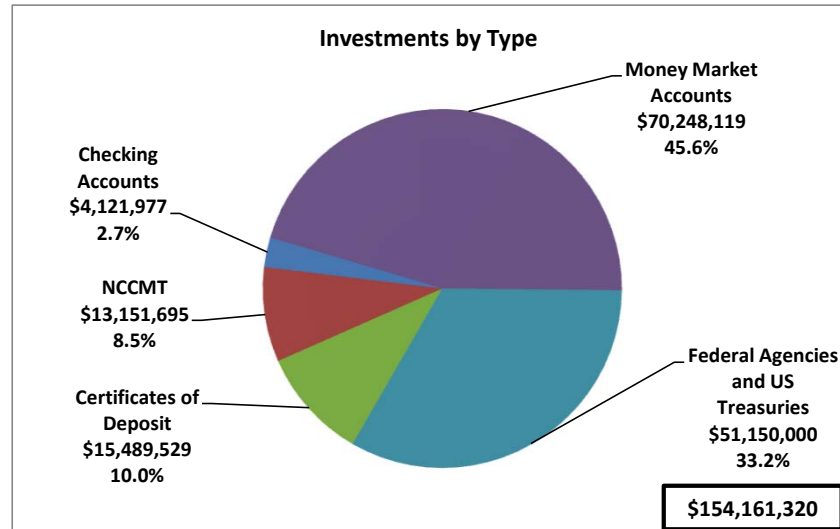
<sup>1</sup> Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

<sup>2</sup> Unearned revenue includes prepaid street light installations and prepaid water and sewer tap fees.

**Capital Projects Summary Report  
September 30, 2020**

Project #	Project Name	Original Budget	Board Approval	Current Approved Budget	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	% of Budget Expended	Encumbrances	Available Budget	Estimated Completion Date
FCP-100	Downtown Office Efficiency and Enhancement	1,750,000	6/11/2015	4,075,000	55,804	75,742	4,013,261	98.5%	78,399	(16,660)	8/31/2020
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	53,300,000	2,602,885	9,475,408	44,978,521	84.4%	5,843,086	2,478,393	12/31/2020
FCP10160	New Operations Center - Fleet Maintenance Building	7,000,000	6/11/2020	7,000,000	-	-	-	0.0%	-	7,000,000	6/30/2023
<b>Total Shared Capital Projects</b>		<b>\$ 12,750,000</b>		<b>\$ 64,375,000</b>	<b>\$ 2,658,689</b>	<b>\$ 9,551,150</b>	<b>\$ 48,991,782</b>	<b>76.1%</b>	<b>\$ 5,921,485</b>	<b>\$ 9,461,733</b>	
ECP-133	Sugg Parkway Transmission Line	1,700,000	5/17/2011	1,700,000	-	39,074	45,224	2.7%	459,604	1,195,172	6/1/2021
ECP-134	Sugg Parkway Substation	3,400,000	5/17/2011	3,400,000	50,784	50,784	168,034	4.9%	864,570	2,367,396	12/31/2021
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	300,000	1,835	3,570	157,737	52.6%	-	142,263	6/30/2024
ECP10174	Electric System Expansion	2,500,000	6/8/2017	2,500,000	-	-	-	0.0%	-	2,500,000	6/30/2020
ECP10187	Vidant Peaking Generators	6,000,000	6/14/2018	6,000,000	-	129,250	5,788,635	96.5%	15,000	196,365	10/31/2020
ECP10208	Battery Storage Pilot Program 1MW	1,600,000	6/13/2019	1,600,000	-	199,240	327,860	20.5%	697,340	574,800	11/1/2021
ECP10218	Mt. Pleasant to Wellcome 115 kV Transmission	8,892,000	6/11/2020	8,892,000	43,215	45,485	45,485	0.5%	39,640	8,806,875	6/30/2023
ECP10219	Peak Shaving Generator(s) Replacement	6,000,000	6/11/2020	6,000,000	-	-	-	0.0%	-	6,000,000	6/30/2025
ECP10220	Transmission Structure Replacement(s)	2,000,000	6/11/2020	2,000,000	-	-	-	0.0%	-	2,000,000	6/30/2025
<b>Total Electric Capital Projects</b>		<b>\$ 32,392,000</b>		<b>\$ 32,392,000</b>	<b>\$ 95,834</b>	<b>\$ 467,403</b>	<b>\$ 6,532,975</b>	<b>20.2%</b>	<b>\$ 2,076,154</b>	<b>\$ 23,782,871</b>	
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	55,000,000	646,231	1,657,519	7,850,037	14.3%	45,564,857	1,585,106	12/31/2022
WCP-121	10th Street Connector Project	892,500	10/16/2014	1,896,000	-	-	5,875	0.3%	851,079	1,039,046	TBD by NCDOT
WCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	1,260,000	-	-	150	0.0%	-	1,259,850	12/31/2020
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,250,000	10,786	178,983	758,831	60.7%	209,909	281,260	12/31/2021
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	500,000	-	-	-	0.0%	-	500,000	12/31/2022
WCP10032	Water Main Rehabilitation Program Phase II	1,000,000	6/13/2019	1,000,000	17,031	30,123	115,787	11.6%	65,868	818,345	12/31/2020
WCP10033	Water Treatment Plan Riverbank Stabilization	1,500,000	6/11/2020	1,500,000	-	-	-	0.0%	-	1,500,000	6/30/2021
<b>Total Water Capital Projects</b>		<b>\$ 7,122,500</b>		<b>\$ 62,406,000</b>	<b>\$ 674,048</b>	<b>\$ 1,866,625</b>	<b>\$ 8,730,680</b>	<b>14.0%</b>	<b>\$ 46,691,713</b>	<b>\$ 6,983,607</b>	
SCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	2,950,000	-	-	50,593	1.7%	-	2,899,407	12/31/2020
SCP10217	10th Street Connector Project	306,000	6/9/2016	306,000	-	-	-	0.0%	-	306,000	TBD by NCDOT
SCP10219	Candlewick Area Sanitary District Sewer Project	700,000	7/21/2016	800,000	42,952	50,452	719,478	89.9%	2,048	78,474	10/31/2019
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	3,000,000	-	-	9,414	0.3%	143,891	2,846,695	12/31/2020
SCP10222	Sewer Outfall Rehabilitation Phase 4	2,480,000	6/8/2017	2,480,000	-	-	315,770	12.7%	56,183	2,108,047	12/31/2022
SCP10223	Regional Pump Station Upgrades	1,800,000	6/8/2017	1,800,000	-	-	1,004,801	55.8%	4,840	790,359	10/31/2020
SCP10229	Greene Street Pump Station and Force Main	1,100,000	6/14/2018	1,600,000	11,597	11,597	48,058	3.0%	94,452	1,457,490	12/31/2020
SCP10230	Forlines Pump Station Expansion	250,000	6/14/2018	250,000	8,039	44,011	63,679	25.5%	59,771	126,550	7/31/2021
SCP10233	WWTP Headworks Improvements	2,500,000	6/13/2019	2,500,000	-	-	-	0.0%	-	2,500,000	12/31/2021
SCP10234	Harris Mill Run Outfall	500,000	6/13/2019	500,000	-	-	-	0.0%	-	500,000	12/31/2021
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	500,000	-	18,202	414,949	83.0%	-	85,051	6/30/2022
SCP10236	Green Mill Run Tributary - 18-21 inch section	1,800,000	6/13/2019	1,800,000	-	-	-	0.0%	-	1,800,000	3/1/2021
SCP10238	WWTP Clarifier Replacement Project	6,000,000	8/19/2019	7,500,000	-	-	-	0.0%	-	7,500,000	7/31/2022
<b>Total Sewer Capital Projects</b>		<b>\$ 20,516,000</b>		<b>\$ 25,986,000</b>	<b>\$ 62,588</b>	<b>\$ 124,262</b>	<b>\$ 2,626,742</b>	<b>10.1%</b>	<b>\$ 361,185</b>	<b>\$ 22,998,073</b>	
GCP-92	LNG Liquefaction Additions	1,000,000	6/11/2015	1,000,000	-	-	28,428	2.8%	-	971,572	On Hold
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	5,200,000	1,375	4,010	71,433	1.4%	140	5,128,427	6/30/2023
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	12/31/2022
GCP10104	Memorial Drive Bridge Replacement	1,500,000	6/14/2018	2,000,000	-	35,548	144,745	7.2%	36,540	1,818,715	TBD by NCDOT
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	1,000,000	-	-	-	0.0%	-	1,000,000	12/31/2023
GCP10109	Integrity Management Replacement Project	1,750,000	6/13/2019	1,750,000	8,740	11,246	11,246	0.6%	188,475	1,550,279	6/30/2022
GCP10112	VOA Road Loop	1,200,000	6/11/2020	1,200,000	-	-	-	0.0%	-	1,200,000	6/30/2023
GCP10113	Evans Street Widening (NCDOT U-2817)	136,000	6/11/2020	136,000	-	-	-	0.0%	-	136,000	6/30/2025
GCP10114	14th Street Widening (NCDOT U-5917)	57,000	6/11/2020	57,000	-	-	-	0.0%	-	57,000	6/30/2026
<b>Total Gas Capital Projects</b>		<b>\$ 17,443,000</b>		<b>\$ 13,643,000</b>	<b>\$ 10,115</b>	<b>\$ 50,804</b>	<b>\$ 255,852</b>	<b>1.9%</b>	<b>\$ 225,155</b>	<b>\$ 13,161,993</b>	
<b>Grand Total Capital Projects</b>		<b>\$ 90,223,500</b>		<b>\$ 198,802,000</b>	<b>\$ 3,501,274</b>	<b>\$ 12,060,244</b>	<b>\$ 67,138,031</b>	<b>33.8%</b>	<b>\$ 55,275,692</b>	<b>\$ 76,388,277</b>	

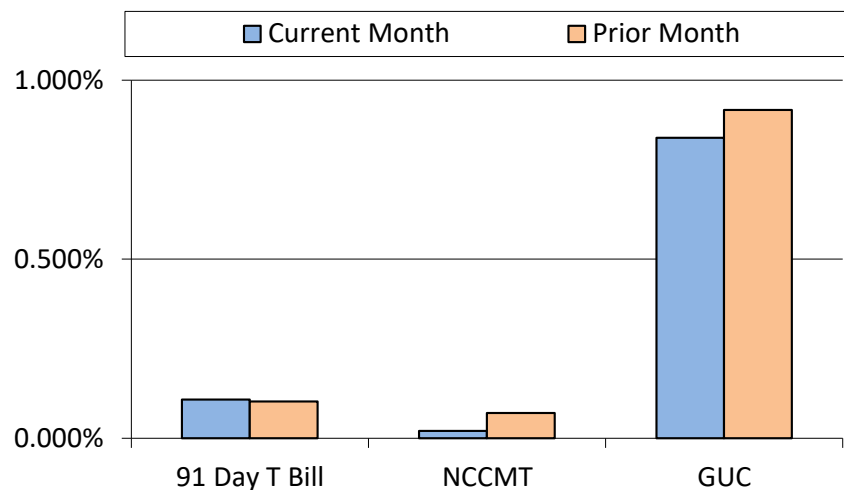
## Investment Portfolio Diversification September 30, 2020



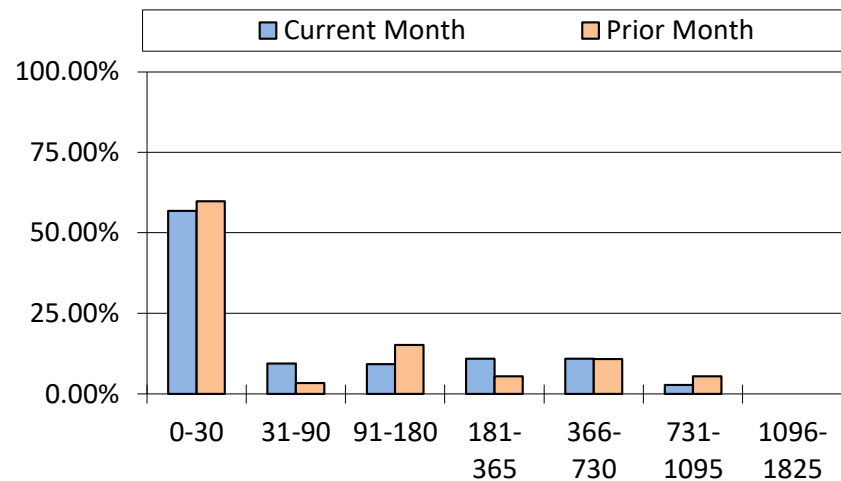


**Cash and Investment Report**  
**September 30, 2020**

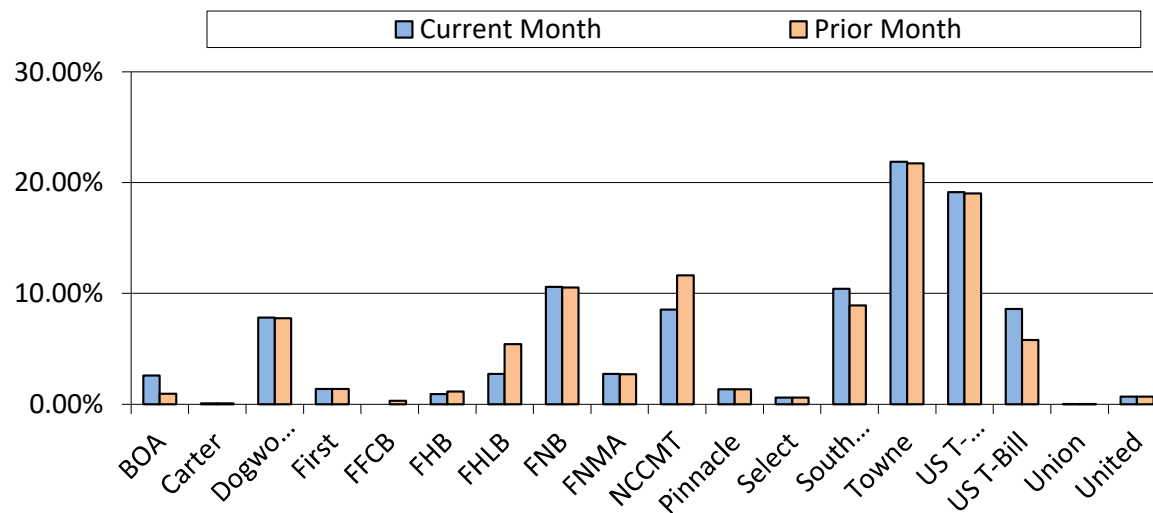
**Yield Comparison**



**Days to Maturity  
Percent of Portfolio**



**Portfolio by Issuer**



**GUC Investments  
Summary by Issuer  
September 30, 2020**

<b>Issuer</b>	<b>Number of Investments</b>	<b>Par Value</b>	<b>Remaining Cost</b>	<b>% of Portfolio</b>	<b>Average YTM 365</b>	<b>Average Days to Maturity</b>
Bank of America	2	3,991,742.78	3,991,742.78	2.59	0.044	1
Carter Bank	1	101,078.65	101,078.65	0.07	0.250	1
Dogwood State Bank	1	12,028,590.90	12,028,590.90	7.82	0.750	1
First Bank	1	2,113,904.40	2,113,904.40	1.37	0.400	1
First Horizon Bank	2	1,425,062.74	1,425,062.74	0.93	0.043	1
Federal Home Loan Bank	2	4,200,000.00	4,243,612.50	2.76	1.636	708
First National Bank	1	16,338,654.29	16,338,654.29	10.62	0.500	1
Federal National Mort Assoc	2	4,200,000.00	4,162,336.50	2.70	2.256	88
N C Capital Management Trust	3	13,151,694.58	13,151,694.58	8.55	0.095	1
Pinnacle Bank	1	2,092,056.76	2,092,056.76	1.36	0.450	1
Select Bank & Trust Co.	1	923,443.26	923,443.26	0.60	0.100	1
Southern Bank & Trust Co.	1	16,055,046.54	16,055,046.54	10.43	0.500	1
US Treasury Note	13	29,500,000.00	29,237,880.76	19.00	2.001	468
US Treasury Bill	2	13,250,000.00	13,240,072.58	8.60	0.142	145
TowneBank	4	33,718,298.46	33,718,298.46	21.91	0.669	42
Union Bank	1	25,184.39	25,184.39	0.02	0.150	1
United Bank	1	1,046,561.12	1,046,561.12	0.68	1.200	1
<b>Total and Average</b>	<b>39</b>	<b>154,161,318.87</b>	<b>153,895,221.21</b>	<b>100.00</b>	<b>0.839</b>	<b>133</b>

**GUC Investments  
Portfolio Management  
Portfolio Details - Investments  
September 30, 2020**

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>Certificates of Deposit - Bank</b>												
SYS1131	1131	TowneBank		04/27/2020	5,167,691.08	5,167,691.08	5,167,691.08	1.010	0.996	1.010	57	11/27/2020
SYS1132	1132	TowneBank		05/29/2020	5,165,565.52	5,165,565.52	5,165,565.52	0.760	0.750	0.760	89	12/29/2020
SYS1133	1133	TowneBank		07/01/2020	5,156,272.27	5,156,272.27	5,156,272.27	0.760	0.750	0.760	123	02/01/2021
<b>Subtotal and Average</b>			<b>15,489,528.87</b>		<b>15,489,528.87</b>	<b>15,489,528.87</b>	<b>15,489,528.87</b>		<b>0.832</b>	<b>0.843</b>	<b>90</b>	
<b>NC Capital Management Trust</b>												
SYS33	33	N C Capital Management Trust			1,811,307.05	1,811,307.05	1,811,307.05	0.020	0.020	0.020	1	
SYS745	745	N C Capital Management Trust			10,940,034.82	10,940,034.82	10,940,034.82	0.110	0.108	0.110	1	
SYS988	988	N C Capital Management Trust			400,352.71	400,352.71	400,352.71	0.020	0.020	0.020	1	
<b>Subtotal and Average</b>			<b>16,524,516.05</b>		<b>13,151,694.58</b>	<b>13,151,694.58</b>	<b>13,151,694.58</b>		<b>0.094</b>	<b>0.095</b>	<b>1</b>	
<b>Passbook/Checking Accounts</b>												
SYS735	735	Bank of America			3,005,935.00	3,005,935.00	3,005,935.00		0.000	0.000	1	
SYS974	974	First Horizon Bank		07/01/2020	1,116,042.06	1,116,042.06	1,116,042.06		0.000	0.000	1	
<b>Subtotal and Average</b>			<b>1,448,274.16</b>		<b>4,121,977.06</b>	<b>4,121,977.06</b>	<b>4,121,977.06</b>		<b>0.000</b>	<b>0.000</b>	<b>1</b>	
<b>Money Market Accounts</b>												
SYS733	733	Bank of America			985,807.78	985,807.78	985,807.78	0.180	0.178	0.180	1	
SYS1082	1082	Carter Bank			101,078.65	101,078.65	101,078.65	0.250	0.247	0.250	1	
SYS1125	1125	Dogwood State Bank			12,028,590.90	12,028,590.90	12,028,590.90	0.750	0.740	0.750	1	
SYS946	946	First Bank			2,113,904.40	2,113,904.40	2,113,904.40	0.400	0.395	0.400	1	
SYS975	975	First Horizon Bank			309,020.68	309,020.68	309,020.68	0.200	0.197	0.200	1	
SYS899	899	First National Bank			16,338,654.29	16,338,654.29	16,338,654.29	0.500	0.493	0.500	1	
SYS915	915	Pinnacle Bank			2,092,056.76	2,092,056.76	2,092,056.76	0.450	0.444	0.450	1	
SYS916	916	Select Bank & Trust Co.			923,443.26	923,443.26	923,443.26	0.100	0.099	0.100	1	
SYS917	917	Southern Bank & Trust Co.			16,055,046.54	16,055,046.54	16,055,046.54	0.500	0.493	0.500	1	
SYS1032	1032	TowneBank			18,228,769.59	18,228,769.59	18,228,769.59	0.520	0.513	0.520	1	
SYS927	927	Union Bank			25,184.39	25,184.39	25,184.39	0.150	0.148	0.150	1	
SYS954	954	United Bank			1,046,561.12	1,046,561.12	1,046,561.12	1.200	1.184	1.200	1	
<b>Subtotal and Average</b>			<b>64,202,388.86</b>		<b>70,248,118.36</b>	<b>70,248,118.36</b>	<b>70,248,118.36</b>		<b>0.535</b>	<b>0.542</b>	<b>1</b>	
<b>Federal Agency Coupon Securities</b>												
313380GJ0	1093	Federal Home Loan Bank		09/13/2019	2,250,000.00	2,332,305.00	2,273,332.50	2.000	1.620	1.643	708	09/09/2022
313380GJ0	1099	Federal Home Loan Bank		10/23/2019	1,950,000.00	2,021,331.00	1,970,280.00	2.000	1.606	1.628	708	09/09/2022
3135G0H55	1100	Federal National Mort Assoc		10/23/2019	2,100,000.00	2,108,568.00	2,105,029.50	1.875	1.646	1.669	88	12/28/2020
3135G0H55	992	Federal National Mort Assoc		11/05/2018	2,100,000.00	2,108,568.00	2,057,307.00	1.875	2.818	2.857	88	12/28/2020
<b>Subtotal and Average</b>			<b>12,495,531.47</b>		<b>8,400,000.00</b>	<b>8,570,772.00</b>	<b>8,405,949.00</b>		<b>1.917</b>	<b>1.943</b>	<b>401</b>	

Portfolio GUC  
CP  
PM (PRF\_PM2) 7.3.0

Run Date: 10/06/2020 - 11:28

**GUC Investments  
Portfolio Management  
Portfolio Details - Investments  
September 30, 2020**

Page 2

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>Treasury Coupon Securities</b>												
912828U81	1019	US Treasury Note		01/02/2019	2,250,000.00	2,302,380.00	2,220,468.75	2.000	2.424	2.457	456	12/31/2021
912828W89	1062	US Treasury Note		04/02/2019	2,100,000.00	2,155,041.00	2,076,046.88	1.875	2.240	2.271	546	03/31/2022
912828XW5	1087	US Treasury Note		07/02/2019	2,250,000.00	2,313,900.00	2,251,054.69	1.750	1.710	1.734	637	06/30/2022
912828U81	1102	US Treasury Note		10/23/2019	1,950,000.00	1,995,396.00	1,966,833.98	2.000	1.575	1.596	456	12/31/2021
912828C57	1104	US Treasury Note		10/24/2019	2,100,000.00	2,122,512.00	2,118,867.18	2.250	1.591	1.613	181	03/31/2021
912828W89	1105	US Treasury Note		10/24/2019	2,100,000.00	2,155,041.00	2,115,503.90	1.875	1.543	1.565	546	03/31/2022
912828S27	1108	US Treasury Note		10/25/2019	2,100,000.00	2,115,918.00	2,082,937.50	1.125	1.594	1.616	272	06/30/2021
912828T34	1109	US Treasury Note		10/25/2019	2,100,000.00	2,120,601.00	2,080,886.70	1.125	1.583	1.605	364	09/30/2021
912828XW5	1110	US Treasury Note		10/25/2019	1,950,000.00	2,005,380.00	1,959,750.00	1.750	1.537	1.559	637	06/30/2022
912828YW4	1126	US Treasury Note		01/02/2020	4,300,000.00	4,442,029.00	4,302,519.50	1.625	1.583	1.604	805	12/15/2022
912828T34	995	US Treasury Note		11/06/2018	2,100,000.00	2,120,601.00	1,993,605.45	1.125	2.921	2.962	364	09/30/2021
912828C57	998	US Treasury Note		11/07/2018	2,100,000.00	2,122,512.00	2,066,613.28	2.250	2.901	2.942	181	03/31/2021
912828S27	999	US Treasury Note		11/07/2018	2,100,000.00	2,115,918.00	2,002,792.95	1.125	2.915	2.956	272	06/30/2021
<b>Subtotal and Average</b>			<b>29,237,880.76</b>		<b>29,500,000.00</b>	<b>30,087,229.00</b>	<b>29,237,880.76</b>		<b>1.974</b>	<b>2.001</b>	<b>468</b>	
<b>Miscellaneous Discounts -Amortizing</b>												
912796TY5	1134	US Treasury Bill		07/07/2020	9,000,000.00	8,998,020.00	8,993,030.58	0.158	0.160	0.162	91	12/31/2020
9127963H0	1135	US Treasury Bill		09/29/2020	4,250,000.00	4,246,940.00	4,247,042.00	0.096	0.097	0.099	259	06/17/2021
<b>Subtotal and Average</b>			<b>9,276,166.71</b>		<b>13,250,000.00</b>	<b>13,244,960.00</b>	<b>13,240,072.58</b>		<b>0.140</b>	<b>0.142</b>	<b>145</b>	
<b>Total and Average</b>			<b>148,674,286.88</b>		<b>154,161,318.87</b>	<b>154,914,279.87</b>	<b>153,895,221.21</b>		<b>0.828</b>	<b>0.839</b>	<b>133</b>	



## Agenda Item # 3

Meeting Date: October 15, 2020

**Item:** Consideration of Approval of Series Resolution

**Contact:** Jeff McCauley

**Explanation:** The Commission was awarded State Revolving Fund Loans by the Department of Environmental Quality (DEQ). The Local Government Commission (LGC) has reviewed and approved the loans. The loans provide 20-year financing with an interest rate of approximately 1.11% for the following water projects:

WCP-117 WIF 1984	Water Treatment Plant Upgrade Phase I	\$ 40,000,0000
WCP-10032 WIF 1988	Water Main Rehabilitation Program Phase II	1,000,000
<b>Total</b>		<b>\$41,000,000</b>

The attached Series Resolution needs to be adopted by the Board. In adopting the resolution, the Board is:

- Accepting the Revolving Loan Program offers of \$41,000,000
- Approving the provisions of the Series Resolution
- Providing assurances to adhere to the “Conditions” and “Assurances” of DEQ’s funding offers
- Recommending to the City Council that the City Council adopt the Series Resolution in connection with the Promissory Notes
- Authorizing the General Manager/CEO of the Commission, Chief Financial Officer, or an Authorized Officer of the Commission to approve the Promissory Notes, furnish information requested by State Agency, execute other documents as required
- Authorizing and directing the officers, agents and employees of the Commission to do all acts and things required of them by the provisions of the Series Resolution

**Strategic Plan  
Elements:**

Strategic Themes:

- Exceptional Customer Service
- Safety, Reliability & Value
- Shaping Our Future

**Previous Board  
Actions:**

**Fiscal Note:**

**Recommended  
Action(s):**

Objectives:

- Providing competitive rates, while maintaining the financial stability of the utility
- Exceeding customer expectations
- Safely providing reliable and innovative utility solutions
- Developing and enhancing strategic partnerships

Core Values:

- Exceed Customers' Expectations
- Act with Integrity
- Value Employees
- Deliver Reliable Services
- Prioritize Safety
- Support the Community

- April 19, 2018 - Authorized the General Manager\CEO to apply to State Revolving Fund Loan Program for \$40M Water Treatment Plant Upgrade Phase I
- September 19, 2019 – Authorized the General Manager\CEO to apply to State Revolving Fund Loan Program for \$1M Water Main Rehabilitation Program Phase II

Capital project budgets have been established for each project

Adopt the attached Series Resolution and recommend that the City Council take similar action and adopt a Series Resolution.

**RESOLUTION APPROVING AND RECOMMENDING TO THE CITY COUNCIL OF THE CITY OF GREENVILLE, NORTH CAROLINA THE ADOPTION OF A SERIES RESOLUTION AUTHORIZING THE INCURRENCE OF SUBORDINATE INDEBTEDNESS EVIDENCED BY STATE REVOLVING LOAN FUND PROGRAM NOTES IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$41,000,000 PURSUANT TO THE PROVISIONS OF SECTION 215 OF THE BOND ORDER ADOPTED BY SAID CITY COUNCIL ON AUGUST 11, 1994, AMENDED AND RESTATED AS OF APRIL 13, 2000.**

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission, of the City of Greenville, North Carolina, a body politic duly chartered by the State of North Carolina, in Pitt County, North Carolina, (the "Commission") has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the "City"), which shall include an electric system, a natural gas system, a sanitary sewer system, and a water system (collectively, the "Combined Enterprise System") within and without the corporate limits of the City, with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the public utilities; and

WHEREAS, the City Council of the City (the "City Council") adopted, on August 11, 1994, amended and restated as of April 13, 2000, a bond order authorizing and securing Greenville Utilities Commission Combined Enterprise System Revenue Bonds of the City (the "Order"); and

WHEREAS, the Federal Clean Water Act Amendments of 1987, the Federal Safe Drinking Water Act Amendments of 1996 and the North Carolina Water Infrastructure Act authorize the making of loans and grants to aid eligible units of government in financing the cost of construction of wastewater treatment works, wastewater collection systems, and water supply systems; and

WHEREAS, the City Council of the City (the "City Council") adopted, on August 11, 1994, a bond order, which, among other things, authorizes and secures Greenville Utilities Commission Combined Enterprise System Revenue Bonds of the City, which order was amended and restated as of April 13, 2000 (the "Order"); and

WHEREAS, Section 215 of the Order authorizes the incurrence or assumption of Subordinate Indebtedness (as defined in the Order) for any lawful purpose of the City related to the ownership or operation of the Combined Enterprise System; and

WHEREAS, the Commission has previously determined that it is necessary to acquire, construct and pay for the cost of certain additional improvements to the Combined Enterprise System, which improvements are described in Appendix A to the Series Resolution (as defined herein) and constitute Additional Improvements (as defined in the Order);

WHEREAS, as more particularly described in Appendix A to this Resolution, the North Carolina Department of Environmental Quality (the "Department") has offered the Commission two loans in the total amount of \$41,000,000;

WHEREAS, the Commission has determined to pay for or reimburse the Commission for a portion of the cost of paying for such Additional Improvements by incurring Subordinate Indebtedness (as defined in the Order) evidenced by two State Revolving Loan Fund Program Notes referred to herein as the "Promissory Notes" and as described in Appendix A to this Resolution;

WHEREAS, the Commission intends to construct the Additional Improvements in accordance with engineering plans and specifications that have been or will have been approved by the North Carolina Public Water Supply Section;

WHEREAS, the Commission has complied substantially or will comply substantially with all Federal, State and local laws, rules, regulations and ordinances applicable to the Additional Improvements, and to Federal and State grants and loans pertaining thereto;

WHEREAS, the Promissory Notes shall be secured by a pledge, charge and lien upon the Net Receipts (as defined in the Order) subordinate to the pledge, charge and lien upon the Net Receipts which secures Parity Indebtedness (as defined in the Order) and, accordingly, is payable from the Net Receipts subordinate and junior in right of payment to the payment of Parity Indebtedness from the Net Receipts as provided in the Order; and

WHEREAS, pursuant to Section 215 of the Order, the Promissory Notes are to have such terms and provisions as are determined by the General Manager of the Commission or any officer of the Commission authorized by the General Manager of the Commission (an "Authorized Officer of the Commission"), subject to the limitations set forth in a series resolution to be adopted by the City Council, and the City Council is considering the adoption of such resolution substantially in the form presented to the Commission, which resolution (the "Series Resolution") is entitled:

**SERIES RESOLUTION AUTHORIZING THE INCURRENCE OF  
SUBORDINATE INDEBTEDNESS EVIDENCED BY STATE  
REVOLVING LOAN FUND PROGRAM NOTES IN AN  
AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED  
\$41,000,000 PURSUANT TO THE PROVISIONS OF SECTION 215  
OF THE BOND ORDER ADOPTED BY THE CITY COUNCIL ON  
AUGUST 11, 1994, AMENDED AND RESTATED AS OF APRIL 13,  
2000.**

WHEREAS, the City Council has requested the Commission to advise the City Council as to whether the Commission approves of the provisions of the Series Resolution, whether the Commission agrees to undertake its responsibilities there under and whether the Commission recommends to the City Council that the City Council adopt the Series Resolution;



NOW, THEREFORE, THE GREENVILLE UTILITIES COMMISSION DOES HEREBY DETERMINE AND RESOLVE, as follows:

Section 1. The Commission hereby accepts the Revolving Loan Program offers described in Appendix A in the aggregate amount of \$41,000,000 and approves the provisions of the Series Resolution in the form presented to it.

Section 2. The Commission hereby agrees to undertake and be responsible for those matters with respect to which it is given responsibility or to be done by it pursuant to the provisions of the Series Resolution and such other documents as may be required in connection with the incurrence of Subordinate Indebtedness evidenced by the Promissory Notes and to take all actions necessary to ensure the timely disbursement of the proceeds of Promissory Notes. The Commission will adhere to all programmatic requirements of the Department relating to the Revolving Loan Program, including the provisions of the Department's funding offer letters. The Commission does hereby give assurance to the Department that it will adhere to all applicable items specified in the standard "Conditions" and "Assurances" of the Department's funding offers.

Section 3. The Commission hereby recommends to the City Council that the City Council adopt the Series Resolution in connection with the authorization of the Promissory Notes.

Section 4. The General Manager/CEO of the Commission, Chief Financial Officer, or an Authorized Officer of the Commission is hereby authorized to (a) approve the Promissory Notes, such execution of a certificate to such effect to be conclusive evidence of the approval thereof by the Commission, (b) furnish such information, as the appropriate State agency may request, in connection with the Additional Improvements and (c) execute such other application documents required by the Department.

Section 5. The officers, agents and employees of the Commission are hereby authorized and directed to do all acts and things required of them by the provisions of Order and the Series Resolution for the full, punctual and complete performance of the terms, covenants, provisions and agreements therein.

Section 6. This resolution shall take effect immediately upon its adoption.

Adopted this the 15th day of October, 2020.

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Parker Overton  
Chair

ATTEST:

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Minnie Anderson  
Secretary

APPROVED AS TO FORM:

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Phillip R. Dixon  
General Counsel

## APPENDIX A

### THE ADDITIONAL IMPROVEMENTS

The Additional Improvements referenced in the resolution to which this is Appendix A include but are not limited to preliminary engineering design, easements, site acquisition, engineering analyses, surveys, environmental assessment and permitting, geotechnical investigations, wetlands delineations and construction of the following:

WCP-117 WIF 1984	Water Treatment Plant Upgrade Phase I	\$ 40,000,000
WCP-10032 WIF 1988	Water Main Rehabilitation Program Phase II	1,000,000
<b><u>TOTAL</u></b>		<b><u>\$41,000,000</u></b>

A virtual meeting of the City Council of the City of Greenville, North Carolina was held on November 9, 2020 at 6:00 p.m.

Present: Mayor P.J. Connelly, presiding, and Councilmembers

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Absent: \_\_\_\_\_

\* \* \* \* \*

Mayor Connelly introduced the following resolution, a copy of which had been provided to each Councilmember and which was read by its title:

**RESOLUTION NO. \_\_ - 21**

**SERIES RESOLUTION AUTHORIZING THE INCURRENCE OF SUBORDINATE INDEBTEDNESS EVIDENCED BY STATE REVOLVING LOAN FUND PROGRAM NOTES IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$41,000,000 PURSUANT TO THE PROVISIONS OF SECTION 215 OF THE BOND ORDER ADOPTED BY THE CITY COUNCIL ON AUGUST 11, 1994, AMENDED AND RESTATED AS OF APRIL 13, 2000.**

WHEREAS, the City of Greenville, North Carolina (the “City”), a municipal corporation in Pitt County, North Carolina, owns certain public utility or public service enterprise facilities comprising an electric system, a natural gas system, a sanitary sewer system and a water system, within and without the corporate limits of the City (collectively, the “Combined Enterprise System”), and

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the “Commission”) has been created for the proper management of the public utilities of the City, within and without the corporate limits of the City, with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the public utilities of the City, including the Combined Enterprise System; and

WHEREAS, the Federal Clean Water Act Amendments of 1987, the Federal Safe Drinking Water Act Amendments of 1996 and the North Carolina Water Infrastructure Act authorize the making of loans and grants to aid eligible units of government in financing the cost of construction of wastewater treatment works, wastewater collection systems, and water supply systems; and

WHEREAS, the City Council of the City (the “City Council”) adopted, on August 11, 1994, a bond order, which, among other things, authorizes and secures Greenville Utilities Commission Combined Enterprise System Revenue Bonds of the City, which order was amended and restated as of April 13, 2000 (the “Order”); and

WHEREAS, Section 215 of the Order authorizes the incurrence or assumption of Subordinate Indebtedness (as defined in the Order) for any lawful purpose of the City related to the ownership or operation of the Combined Enterprise System (as defined in the Order); and

WHEREAS, the Commission and the City Council have determined that it is necessary to acquire, construct and pay for a portion of the cost of certain additional improvements to the Combined Enterprise System, which improvements are described in Appendix A attached hereto and constitute Additional Improvements; and

WHEREAS, as more particularly described in Appendix A to this Resolution, the North Carolina Department of Environmental Quality (the “Department”) has offered two loans in the total amount of \$41,000,000 to finance the Additional Improvements;

WHEREAS, the Commission and the City Council have determined to finance a portion of the cost of paying for such Additional Improvements by incurring Subordinate Indebtedness evidenced by two State Revolving Loan Fund Program Notes referred to herein as the “State Revolving Fund Promissory Notes”; and

WHEREAS, the Commission and the City intend to construct the Additional Improvements in accordance with engineering plans and specifications that have been or will have been approved by the North Carolina Public Water Supply Section;

WHEREAS, the Commission and the City have complied substantially or will comply substantially with all Federal, State and local laws, rules, regulations and ordinances applicable to the Additional Improvements, and to Federal and State grants and loans pertaining thereto;

WHEREAS, the Promissory Notes shall be secured by a pledge, charge and lien upon the Net Receipts (as defined in the Order) subordinate to the pledge, charge and lien upon the Net Receipts which secures Parity Indebtedness (as defined in the Order) and, accordingly, is payable from the Net Receipts subordinate and junior in right of payment to the payment of Parity Indebtedness from the Net Receipts as provided in the Order; and

WHEREAS, the City Council has received information to the effect that the City will be able to satisfy the requirements of Section 215 of the Order with respect to the State Revolving Fund Promissory Notes; and

WHEREAS, pursuant to Section 215 of the Order, the State Revolving Fund Promissory Notes are to have such terms and provisions as may be provided by a series resolution to be adopted by the City Council prior to the incurrence of said Subordinate Indebtedness; and

WHEREAS, the Commission has adopted a resolution to the effect that it approves the provisions of this resolution and recommends to the City Council that the City Council adopt this

series resolution authorizing and setting forth the terms and provisions of the State Revolving Fund Promissory Notes;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF GREENVILLE, NORTH CAROLINA DOES HEREBY DETERMINE AND RESOLVE, as follows:

Section 1. Definitions. Capitalized words and terms used in this series resolution (this “Resolution”) and not otherwise defined herein shall have the meanings given to them in the Order.

Section 2. Authorization of the State Revolving Fund Promissory Notes.

(A) The State Revolving Fund Promissory Notes. Pursuant to the Enabling Act and Section 215 of the Order, the City Council hereby authorizes the incurrence of Subordinate Indebtedness evidenced by a State Revolving Fund Program Notes (as defined in the Order) designated “Greenville Utilities Commission Combined Enterprise System State Revolving Loan Fund Program Notes” (the “Promissory Notes”) in an aggregate principal amount of up to \$41,000,000 for the purpose of providing funds, together with any other available funds, for (1) paying, or reimbursing the Commission for paying, a portion of the Cost of the Additional Improvements described in Appendix A hereto and (2) paying expenses incidental and necessary or convenient thereto.

(B) Note Provisions. The Promissory Notes shall be executed on such date, be effective as of such date, shall bear interest at the rate, shall be repaid, subject to prepayment, in the amounts and on the dates, all as hereinafter provided.

(C) Interest Payment Dates. Interest on the Promissory Notes shall begin to accrue on the unpaid principal balance thereof from the original estimated completion date for said Additional Improvements as established by the General Manager of the Commission or any officer of the Commission authorized by the General Manager of the Commission (an “Authorized Officer of the Commission”) and shall be payable semi-annually until the principal balance of the Promissory Notes are paid or prepaid in accordance with its terms. The first interest payment shall be due not earlier than six (6) months nor later than twelve (12) months after the date of completion of Additional Improvements relating to the applicable Promissory Note as certified by the Department of Environmental Quality (DEQ).

(D) Principal Payment Dates. Principal on the Promissory Notes shall be payable annually, as set forth in the Promissory Notes. The first principal payment shall be due not earlier than six (6) months after the date of completion of said Additional Improvements to the applicable Promissory Note as certified by the DENR.

(E) Prepayment of the Promissory Notes. The Promissory Notes shall be pre-payable in accordance with its terms.

Section 3. Delegation and Standards. The City Council hereby delegates to any Authorized Officer of the Commission, subject to the limitations contained herein, the power to determine and carry out the following with respect to the Promissory Notes:

(A) Principal Amount. To determine the aggregate principal amount of the Promissory Notes, the aggregate principal amount of all Promissory Notes, not to exceed \$41,000,000, to be sufficient for the purposes described in Section 2(A) of this Resolution;

(B) Interest Rates. To determine the interest rates on the Promissory Notes, which interest rate shall not exceed four percent (4%) per annum;

(C) Repayment of Series Promissory Notes. To determine a schedule (including the applicable principal and interest payment dates) for the payment of the interest and principal amount of the Promissory Notes, such principal payment schedule not to extend more than twenty (20) years after the first principal payment date as established in Section 2(D) of this Resolution;

(D) Execution Date and Effective Date. To determine the date of execution of the Promissory Notes and the effective date of the Promissory Notes;

(E) Other Provisions. To determine any other provisions deemed advisable and not in conflict with the provisions of this Resolution or the Order.

Section 4. Ratification of Previous Actions. City Council hereby ratifies and approves any previous actions taken by the General Manager/CEO of the Commission or any other Authorized Officer of the Commission relating to any Promissory Note and related documents including the execution of such Promissory Notes and related documents so long as such actions were not inconsistent with this Resolution.

Section 5. Series Certificate. The General Manager/CEO of the Commission or an Authorized Officer of the Commission shall execute a certificate or certificates evidencing determinations or other actions taken pursuant to the authority granted in this Resolution, and any such certificate or certificates shall be conclusive evidence of the action taken.

Section 6. Form of the Promissory Notes. Each Promissory Note as described in Appendix B shall be substantially in the form attached hereto in Appendix B, with such variations, omissions and insertions as are required or permitted by this Resolution or the Order.

Section 7. LGC Approval of the Promissory Notes; Execution of the Promissory Notes. The City Council recognizes that the North Carolina Local Government Commission (the "LGC") has approved the incurrence of Subordinate Indebtedness evidenced by the Promissory Notes in accordance with the terms and provisions of this Resolution. Based upon the LGC approval of the incurrence of such Subordinate Indebtedness evidenced by the Promissory Notes as hereinabove requested, the form of the Promissory Notes presented to the City Council for its consideration is hereby approved in all respects, and the General Manager of the Commission or an Authorized Officer of the Commission are hereby authorized to signify such approval by the execution of the Promissory Notes in substantially the form presented, taking into account among other items any changes made pursuant to the delegation set forth in Section 3 of this Resolution, such execution to be conclusive evidence of the approval thereof by the City. Previous execution by the General Manager of the Commission or an Authorized Officer of the Commission of any Promissory Notes

listed on Appendix B are hereby ratified so long as such Promissory Notes are consistent with the provisions of this Resolution.

Section 8. Authorization to City and Commission Officials. The officers, agents and employees of the City and the Commission are hereby authorized and directed to do all acts and things required of them by the Department State Revolving Fund Loan Program and the provisions of the Promissory Notes, the Order and this Resolution for the full, punctual and complete performance of the terms, covenants, provisions and agreements therein.

Section 9. Effective Date. This Resolution shall take effect immediately upon its adoption.

Adopted this the 9<sup>th</sup> day of November, 2020

\_\_\_\_\_  
P. J. Connelly, Mayor

ATTEST:

\_\_\_\_\_  
Valerie Shiuwegar, City Clerk

[SEAL]

Passed and adopted this the 9th day of November, 2020.

After consideration of the foregoing resolution, Council member \_\_\_\_\_  
moved for the passage thereof, which motion was duly seconded by Council member  
\_\_\_\_\_, and the foregoing resolution was passed by the following vote:

Ayes: \_\_\_\_\_

\_\_\_\_\_.

Noes: \_\_\_\_\_.

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I, Valerie Shiuwegar, Clerk of the City of Greenville, North Carolina DO HEREBY CERTIFY that the foregoing accurately reflects the proceedings as recorded in the minutes of the City Council of said City at a meeting held on November 9, 2020 and contains the verbatim text of Resolution No. \_\_-21 which was duly adopted by said City Council at said meeting.

WITNESS my hand and the official seal of said City, this 9th day of November, 2020.

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City Clerk

[SEAL]

## APPENDIX A

### THE ADDITIONAL IMPROVEMENTS

The Additional Improvements referenced in the resolution to which this is Appendix A include but are not limited to preliminary engineering design, easements, site acquisition, engineering analyses, surveys, environmental assessment and permitting, geotechnical investigations, wetlands delineations and construction of the following:

WCP-117 WIF 1984	Water Treatment Plant Upgrade Phase I	\$ 40,000,000
WCP-10032 WIF 1988	Water Main Rehabilitation Program Phase II	1,000,000
<b><u>TOTAL</u></b>		<b><u>\$41,000,000</u></b>

## APPENDIX B

### Listing of Promissory Notes

1. WCP-117 WIF 1984	Water Treatment Plant Upgrade Phase I		\$ 40,000,000
2WCP-10032 WIF 1988	Water Main Rehabilitation Program Phase II		1,000,000
<b><u>TOTAL</u></b>			<b><u>\$41,000,000</u></b>

## APPENDIX B

North Carolina Infrastructure Finance Section Revolving Fund

Project No. \_\_\_\_\_

### PROMISSORY NOTE

For value received, the Greenville Utilities Commission herein referred to as the "Unit," hereby promises to pay the State of North Carolina the principal sum of XXX Dollars (\$X,XXX) with interest on the unpaid principal sum, from the scheduled date of completion of a loan made to the Unit by the Department of Environment and Natural Resources for a XXX Project, herein referred to as the "Project," until said principal sum shall be paid.

Interest will accrue at the rate of XX percent per annum on the unpaid principal sum from the Water Pollution Control Revolving Fund. The first payment is due not earlier than six months nor later than twelve months after the scheduled date of completion of the Project by The Department of Environment and Natural Resources - Division of Water Infrastructure. All payments will be made semi-annually, payable on or before May 1 and November 1. (see attached maturity schedule).

The principal sum shall be repaid in not more than 20 annual installments on May 1, the first principal payment is due not earlier than six months after the scheduled date of completion of the Project. The scheduled date of completion of the project is XX,XX,XXXX.

The Unit may be required by the North Carolina Department of Environment and Natural Resources to prepay this note in whole and any further commitment of funds may be withdrawn if the Unit fails to: (i) adopt on or before completion of Project, place into effect, and agree to maintain until the principal sum is paid, a schedule of fees, charges, and other available funds, that will adequately provide for proper operation, maintenance, and administration of the project and for repayment of all principal of and interest on loans; (ii) arrange for necessary financing of the Project within one year of the date of acceptance of a revolving loan; (iii) award a contract for construction of the Project within one year of the date of acceptance of a revolving loan.

The principal sum will be used entirely within the intent of Water Pollution Control Revolving Fund for the purpose of acquiring, constructing and equipping the Project.

The Unit shall keep the Project continuously insured against such risks as are customarily insured against. In case of material damage to the Project, prompt notice shall be given to Department of Environment and Natural Resources. Proceeds from any insurance settlement shall either be used to reduce the unpaid principal amount or replace, repair, rebuild or restore the Project, in the discretion of the unit.

The Project will be made accessible for inspection by any duly authorized representative of the State.

This note is not secured by a pledge of the faith and credit of the State of North Carolina or of the Unit, but is payable solely from the revenues of the Project or benefited systems, or other available funds.

Payments of principal and interest on this Note shall be made directly to Department of Environment and Natural Resources. All obligations of the Unit hereunder shall terminate when all sums due and to become due pursuant to this Note have been paid. This Note shall be governed by, and construed in accordance with, the laws of the State of North Carolina.

The Unit agrees that any other monies due to the unit of local government from the State may be withheld by the State and applied to the payment of this obligation whenever the unit fails to pay any payment of principal or interest on this note when due.

The obligation of the Unit to make payments on this Note and observe all conditions herein stated shall be absolute and unconditional. The Unit shall not suspend or discontinue any such payment on this Note for any cause including, without limitation, failure to complete the Project, failure of title to all or any part of the Project, destruction or condemnation of all or any part of the Project.

In Witness, Whereof, the Greenville Utilities Commission caused this Note to be executed as of this date.

By:

Authorized Representative \_\_\_\_\_

### ACKNOWLEDGMENT OF EXECUTION

State of \_\_\_\_\_  
County of \_\_\_\_\_

This \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, personally came before me who, being by me duly sworn, says that he is the authorized representative of Greenville Utilities Commission and that the said writing was signed by him, in behalf of said governmental unit by its authority duly given. And the said authorized representative acknowledged the said writing to be the act and deed of the said governmental unit.

My Commission Expires: \_\_\_\_\_

Notary Public

(NOTARIAL SEAL)



## Agenda Item # 4

Meeting Date: October 15, 2020

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<b>Item:</b>	<b>Capital Project Updates</b>
<b>Contact:</b>	Randy Emory : David Springer
<b>Explanation:</b>	An update on capital projects will be given.
<b>Strategic Plan Elements:</b>	<p>Strategic Themes:</p> <ul style="list-style-type: none"><li>• Shaping Our Future</li><li>• Safety, Reliability &amp; Value</li><li>• Exceptional Customer Service</li></ul> <p>Objectives:</p> <ul style="list-style-type: none"><li>• Safely providing reliable and innovative utility solutions</li><li>• Embracing change to ensure organizational alignment and efficiency</li><li>• Exceeding customer expectations</li></ul> <p>Core Values:</p> <ul style="list-style-type: none"><li>• Deliver reliable services</li><li>• Support the community</li><li>• Exceed customers' expectations</li></ul>
<b>Previous Board Actions:</b>	N/A
<b>Fiscal Note:</b>	N/A
<b>Recommended Action(s):</b>	N/A



## Agenda Item # 5

Meeting Date: October 15, 2020

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<b>Item:</b>	<b>General Manager's Report</b>
<b>Contact:</b>	Tony Cannon
<b>Explanation:</b>	<p>1. Informational Reading</p> <p>Bids, Statistical Data, Sewer Spill Tracking Report, Load Management Report, and PGA Report are attached.</p> <p>The Management Team will be available at the meeting to answer any questions regarding work activities.</p> <p>2. Key Performance Indicators (KPIs)</p> <p>Attached is a list of GUC's Tier 1 corporate Key Performance Indicators (KPIs).</p> <p>3. Other</p>
<b>Strategic Plan Elements:</b>	<p>Strategic Themes:</p> <ul style="list-style-type: none"><li>• Shaping Our Future</li><li>• Safety, Reliability &amp; Value</li><li>• Exceptional Customer Service</li></ul> <p>Objectives:</p> <ul style="list-style-type: none"><li>• Embracing change to ensure organizational alignment and efficiency</li><li>• Developing and enhancing strategic partnerships</li><li>• Exceeding customer expectations</li></ul> <p>Core Values:</p> <ul style="list-style-type: none"><li>• Value employees</li><li>• Encourage innovation/lifelong learning</li><li>• Appreciate diversity</li><li>• Support the community</li></ul>
<b>Previous Board Actions:</b>	N/A

<b>Fiscal Note:</b>	N/A
<b>Recommended Action(s):</b>	N/A

**GREENVILLE UTILITIES COMMISSION**

**TABULATION OF BIDS RECEIVED**

**FOR SANITARY SEWER OUTFALL AND WATER DISTRIBUTION/TRANSMISSION LINE**

**RIGHT-OF-WAY CLEARING**

**SEPTEMBER 3, 2020 @ 4:00 PM**

VENDORS	TOTAL COST PER HOUR
Xylem, Inc.	\$112.35*
NaturChem, Inc.	245.00
Hardcore Land Development	295.00
NGE Services, Inc.	325.00
JMC Clearing & Mulching, LLC	355.00

\* Indicates recommended award based on the lowest responsible, responsive bid.

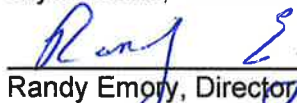
Recommended for Award:



Bryan Bland, Water Resources Systems Superintendent

9-16-2020

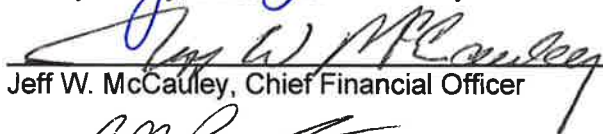
Date



Randy Emory, Director of Electric Systems

9/18/20

Date



Jeff W. McCauley, Chief Financial Officer

9/21/20

Date



Chris Padgett, Chief Administrative Officer

9/21/20

Date

Approved for Award:



Anthony C. Gannon, General Manager/CEO

9-21-20

Date



**GREENVILLE UTILITIES COMMISSION**

**TABULATION OF BIDS RECEIVED**

**FOR ONE PRECAST CONCRETE RELAY CONTROL HOUSE FOR THE SUGG**



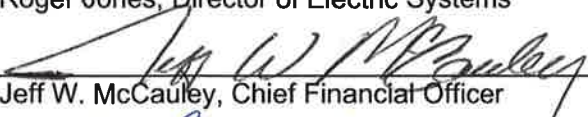

**PARKWAY SUBSTATION**

**SEPTEMBER 9, 2020 @ 3:00 PM**

VENDORS	TOTAL
VFP, Inc.	\$102,647.00*
Modular Connections, LLC.	113,159.00

\* Indicates recommended award based on the lowest responsible, responsive bid.

Recommended for Award:

	<u>9/23/20</u>
Ken Wade, Substation Control Engineer	Date
	<u>9-23-2020</u>
Roger Jones, Director of Electric Systems	Date
	<u>9/23/20</u>
Jeff W. McCauley, Chief Financial Officer	Date
	<u>9/23/20</u>
Chris Padgett, Chief Administrative Officer	Date

Approved for Award:

	<u>9-24-20</u>
Anthony C. Cannon, General Manager/CEO	Date

**GREENVILLE UTILITIES COMMISSION**

**TABULATION OF BIDS RECEIVED**

**FOR 99,000' OF 1/0 UG PRIMARY CABLE STK# 201360**

**SEPTEMBER 22, 2020 @ 4:00 PM**

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE	TOTAL
Anixter, Inc.	Okonite	7-8 weeks	\$1.889	\$187,011.00*
Wesco Distribution, Inc.	CME	12-13 weeks	1.994	197,406.00
Irby Utilities	CME	12-13 weeks	2.020	199,980.00
Border States	Southwire	24 weeks	2.33	230,670.00
Irby Utilities (Alt. Bid)	Southwire	25-27 weeks	2.410	238,590.00
Nexgen Power, Inc.	Daewon Cable. LTD.	12 weeks	2.583	255,717.00

\*Indicates recommended award based on the lowest responsible, responsive bid.

Recommended for Award:

  
\_\_\_\_\_  
Kyle Brown, Electric Planning Engineer

9-24-20  
Date

  
\_\_\_\_\_  
Roger Jones, Director of Electric Systems

9-28-20  
Date

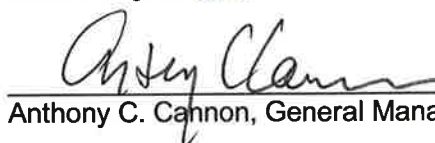
  
\_\_\_\_\_  
Jeff W. McCauley, Chief Financial Officer

9-30-20  
Date

  
\_\_\_\_\_  
Chris Padgett, Chief Administrative Officer

9-30-20  
Date

Approved for Award:

  
\_\_\_\_\_  
Anthony C. Cannon, General Manager/CEO

9-30-20  
Date

# GREENVILLE UTILITIES COMMISSION

## STATISTICAL DATA

**Sep-20**

	This Month	Same Month Last Year	% Change	Total To Date Past 12 Months	Total To Date Prior Past 12 Months	% Change
<b>ENVIRONMENT</b>						
High Temperature, F	95	94				
Low Temperature, F	49	52				
Degree Days Heating	19.5	0.0		2,473.0	2,742.0	
Degree Days Cooling	248.5	363.5		1,964.0	2,316.5	
Rainfall, Inches	8.71	6.51		55.48	53.85	
River Level-Mean Sea Level						
High, FT	12.7	6.4				
Low, FT	1.0	0.6				
Average FT	6.4	2.4				
<b>ELECTRIC</b>						
Peak Demand, KW	327,520	300,151				
Demand Reduction, KW	72,500	72,220				
KWH Purchased (x1000)	150,212	165,662	-9.3%	1,742,966	1,833,901	-5.0%
KWH Billed (x1000)	172,206	179,060	-3.8%	1,710,592	1,780,767	-3.9%
System Losses, Percent				1.86%	2.90%	
Average Cost/KWH	\$0.0801	\$0.0716				
<b>NATURAL GAS</b>						
MCF Purchased	192,128	196,875	-2.4%	3,283,774	3,532,013	-7.0%
MCF Billed	196,496	204,330	-3.8%	3,219,124	3,429,569	-6.1%
System Losses, Percent				1.97%	2.90%	
Average Cost/MCF	4.68	4.86				
<b>WATER</b>						
Peak Day, MG	15.599	16.871				
Average Day, MG	13.449	14.015				
Total Pumped, MG	403.474	420.445	-4.0%	4,956.7	5,085.0	-2.5%
Total Billed, MG	346.600	351.200	-1.3%	4,148.6	4,167.3	-0.4%
System Losses, Percent				16.30%	18.05%	
<b>WASTEWATER</b>						
Peak Day, MG	13.80	18.21				
Average Day, MG	10.24	10.38				
Total Flow, MG	307.08	311.31	-1.4%	3,652.72	3,941.06	-7.3%
<b>CUSTOMER ACCOUNTS</b>						
Active Services E/W/G	131,464	129,205	1.7%			
Meters Repaired	148	464	-68.1%	4,320	4,016	7.6%

KW = Kilowatts

KWH = Kilowatthours

MCF = Thousand Cubic Feet

MG = Million Gallons

Water Resources Department  
Sewer Spill Tracking Report  
October 2019-September 2020



No.	Date of	Report	Location	Manholes		Volume Gallons	Surface	If yes, where?		Reportable	News Release		Notice of Discharge		Cause of Spill	Corrective Action
	Spill	Date		Upstream	Downstream		Water	Name	Volume Gallons	Yes/No	Req'd.	Issued	Req'd.	Issued		
1	10/15/19		Intersection of NC Hwy 11 and North Pitt Rd.	N/A	N/A	748	No	N/A	N/A	No	No	No	No	No	Other (Leaking ARV)	1f
2	12/07/19		511 Red Banks Road	8G-054	8G-054	10	No	N/A	N/A	No	No	No	No	No	Grease	2a
3	04/21/20	04/24/20	Intersection of Jefferson Dr & Polk St	10K-110	10K-103	100	Yes	Reedy Branch	100	Yes	No	No	No	No	Other (Damaged replacing clay sewer pipe)	1f
4	08/03/20		6252 Hwy 11 North	N/A	N/A	900	No	N/A	N/A	No	No	No	No	No	Other (AV: 2" nipple to valve broke off due to corrosion.)	1f

Note: No spills in November, January, February, March, May, June, July and September

Summary

Total Number of Spills = 4 (1 Reportable; 3 Non-Reportable)

Total Spill Volume = 1758 gals or 0.00005% of Total Wastewater Flow

Spill Analysis

Cause	Number of Each	Volume (gals.)
a. Grease	1	10
b. Contractor Damage/Error	0	0
c. Debris	0	0
d. Roots	0	0
e. Pipe Failure	0	0
f. Other	3	1,748

Corrective Action Code

1. Permanent Repair
2. Cleared Blockage & Priority Cleaning Scheduled

# GREENVILLE UTILITIES COMMISSION

## LOAD MANAGEMENT REPORT

September, 2020

The DEP monthly peak occurred on September 3, 2020 for the hour ending at 4:00 P.M. Our load management system was in full operation during this period with the following estimated reductions observed:

	Estimated KW Load Reduction	Estimated Avoided Demand Costs
<b><u>Direct Load Control:</u></b>		
Voltage Adjustment @ Stage 3 (4.6%)	12,800	\$299,648
Air Conditioning Demand Reduction	4,400	\$103,004
Water Heater Demand Reduction	10,600	\$248,146
Heat Pump/Heat Strip Demand Reduction	0	\$0
GUC Generator Reduction:	19,828	\$464,173
<b><u>Interruptible Load Control:</u></b>		
MGS-CP & LGS-CP Customer Generators	23,120	\$541,239
Estimated Other Industrial Customer Curtailments	1,755	\$41,093
<b><u>Total Load Control:</u></b>	<b>72,503</b>	<b>\$1,697,304</b>
<b><u>NCEMPA Shifted Peak Credit:</u></b>		
Power Agency Policy Credit for Contribution to Shifted Peak		
<b><u>Total Load Reduction and Avoided Costs:</u></b>	<b>72,503</b>	<b>\$1,697,304</b>

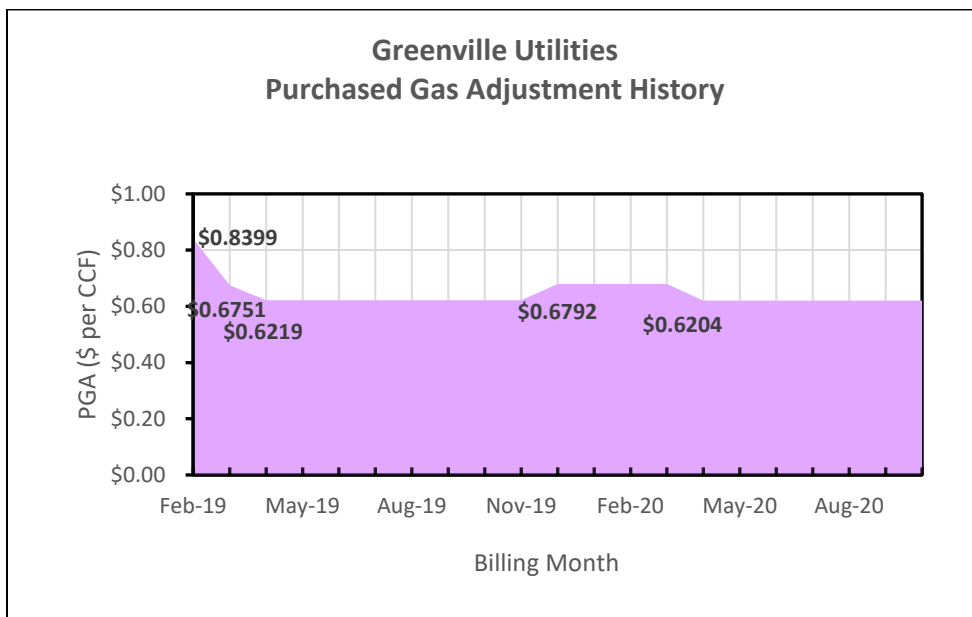
### Additional Notes and Comments:

- |  |                |
|--|----------------|
| 1) Duke Energy Progress (DEP) System Peak:                     | 12,704 MW      |
| 2) GUC Coincident Peak (Less Winterville Demand):              | 327,520 KW     |
| 3) Local Temperature at Coincident Peak, per PGV:              | 93 Degrees F   |
| 4) Local "Feels Like" Temperature at Coincident Peak, per PGV: | 102 Degrees F  |
| 5) Applicable NCEMPA Demand Rate Charge:                       | \$23.41 Per KW |

## PGA Report October 2020

Please see the PGA history in the table and chart below:

Billing Month	PGA (\$/CCF)	Residential (\$/CCF)	
Feb-19	\$0.8399	\$0.3699	\$1.2098
Mar-19	\$0.6751	\$0.3699	\$1.0450
Apr-19	\$0.6219	\$0.3699	\$0.9918
May-19	\$0.6219	\$0.3699	\$0.9918
Jun-19	\$0.6219	\$0.3699	\$0.9918
Jul-19	\$0.6219	\$0.3396	\$0.9615
Aug-19	\$0.6219	\$0.3396	\$0.9615
Sep-19	\$0.6219	\$0.3396	\$0.9615
Oct-19	\$0.6219	\$0.3396	\$0.9615
Nov-19	\$0.6219	\$0.3396	\$0.9615
Dec-19	\$0.6792	\$0.3396	\$1.0188
Jan-20	\$0.6792	\$0.3396	\$1.0188
Feb-20	\$0.6792	\$0.3396	\$1.0188
Mar-20	\$0.6792	\$0.3396	\$1.0188
Apr-20	\$0.6204	\$0.3396	\$0.9600
May-20	\$0.6204	\$0.3396	\$0.9600
Jun-20	\$0.6204	\$0.3396	\$0.9600
Jul-20	\$0.6204	\$0.3396	\$0.9600
Aug-20	\$0.6204	\$0.3396	\$0.9600
Sep-20	\$0.6204	\$0.3396	\$0.9600
Oct-20	\$0.6204	\$0.3396	\$0.9600



# Tier 1: Corporate Key Performance Indicators (KPI)

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## CUSTOMER

- Customer Satisfaction
  - Billing Process Accuracy
  - Installation of New Services
  - Duration of Electric Interruptions (CAIDI)
  - Duration of Electric Interruptions (SAIDI)
  - Frequency of Interruptions in Service – Electric (SAIFI)
  - Response Time to Unplanned Electric Outages
  - Response Time to Cut Gas Lines/Leaks
  - Response Time to Water Leaks/Breaks
  - Typical Monthly Bill Comparisons
- 

## FINANCIAL

- Overtime Costs
  - Bond Rating
  - Days Operating Cash On Hand
  - Debt Service Coverage
  - Fund Balance (available for appropriation)
  - Net Margin
  - Return on Assets
  - Return on Equity
- 

## INTERNAL BUSINESS PROCESSES

- Connections Per Employee
  - Operating Cost Per Customer
  - System Losses – Electric
  - System Losses – Gas
  - System Losses – Water
  - Disruption of Service – Water
  - Preventable Vehicle Accident Rate
- 

## EMPLOYEES & ORGANIZATIONAL CAPACITY

- Hours Worked Without a Lost Workday Injury
- Restricted Workday Injuries Per 200,000 Hours Worked
- Capital Spending Ratio
- Degree of Asset Depreciation



## Agenda Item # 6

Meeting Date: October 15, 2020

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<b>Item:</b>	<b>Board Chair's Remarks/Report</b>
<b>Contact:</b>	Chair Parker Overton
<b>Explanation:</b>	Information Only <ul style="list-style-type: none"><li>• Pay and Benefits Committee Meeting Minutes – August 26, 2019</li></ul>
<b>Strategic Plan Elements:</b>	Strategic Themes: <ul style="list-style-type: none"><li>• Shaping Our Future</li></ul> Objectives: <ul style="list-style-type: none"><li>• Embracing change to ensure organizational alignment and efficiency</li></ul> Core Values: <ul style="list-style-type: none"><li>• Value Employees</li><li>• Act with Integrity</li><li>• Appreciate Diversity</li></ul>
<b>Previous Board Actions:</b>	N/A
<b>Fiscal Note:</b>	N/A
<b>Recommended Action(s):</b>	N/A



MINUTES  
JOINT PAY AND BENEFITS COMMITTEE  
MONDAY, AUGUST 26, 2019

The Joint Pay and Benefits Committee of the City of Greenville (COG) and the Greenville Utilities Commission (GUC) met on Monday, August 26, 2019, in Conference Room 337 at City Hall, Greenville, N.C.

Committee members present included Council Member Rick Smiley, Mayor Pro-Tem Rose Glover and GUC Commissioners Joel Butler and Kelly L. Darden, Jr.

Other City officials and staff present included City Manager Ann E. Wall, Assistant City Manager Michael Cowin, Director of Human Resources Leah Futrell, and HR Specialist II Kimberly Phelps.

Other GUC officials and staff present included General Manager/CEO Tony Cannon, Chief Administrative Officer Chris Padgett, Director of Human Resources Richie Shreves, Benefits Administrator Leah Herring, Human Resources Manager Lena Preville, Executive Assistant to the General Manager/CEO Amy Wade, Public Information Officer/Communications Manager Steve Hawley, and General Counsel Phil Dixon.

Others present included Steve Graybill and Parker Cramer from Mercer and Ginger Livingston from The Daily Reflector.

**ITEM I-CALL TO ORDER**

---

City Manager Ann Wall called the meeting to order at 3:10 p.m. and a quorum was ascertained.

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**ITEM II-APPROVAL OF THE AGENDA**

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Council Member Smiley moved to accept the agenda. Commissioner Butler seconded the motion, which passed by unanimous vote.

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**ITEM III-APPROVAL OF MINUTES**

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Council Member Smiley moved to approve the March 26, 2019 minutes. Commissioner Butler seconded the motion, which passed by unanimous vote.

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**ITEM IV- MERCER PRESENTATION: COG/GUC 2020 RECOMMENDATIONS FOR  
HEALTH/DENTAL INSURANCE**

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Mr. Steve Graybill announced that there is good news to report for medical plan costs. Medical plan costs are running well below budget for the current year and are projected to be within current year budget for 2020. As such, there are no recommended changes to the current plan designs or employee premiums for 2020. Lower than expected claims and pharmacy rebates are factors in Mercer's recommendations.

Effective January 1, 2020, Cigna is partnering with Omada Health to offer a new program designed to help and coach at-risk employees to reduce their risk of obesity-related chronic diseases, such as diabetes and hypertension. There are parameters in place for participation. The enrollment fee of \$235 covers the cost of a digital, blue-tooth scale, health coach and peer group, marketing, etc. There are no additional costs unless the enrolled employee loses at least 1% of their body weight. With set parameters for participation, based on the estimated enrollment of 74 members, Cigna estimates the two-year net savings of the program to be \$31,376.

Mr. Parker Cramer reviewed the financial data and assumptions for the baseline cost of the medical plan and dental projections. With both plans under budget, Mercer recommended holding rates and employee contributions status quo.

After discussion, Council Member Smiley made a motion to offer the new Omada program to employees, and to accept the recommendation with no changes to the medical and dental plans and no changes to employee contributions for medical and dental plans. Commissioner Butler seconded the motion, which passed by unanimous vote.

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#### **ITEM V-DISCUSSION OF RECOMMENDATIONS FOR THE JOINT BOARD MEETING**

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After discussion, it was the consensus of the Committee for the managers to develop a memorandum to send to each governing board outlining the Joint Pay and Benefits Committee recommendations in lieu of having the Joint City/GUC Board Meeting scheduled for September 23, 2019. Without any objections to the recommendations, each governing board will need to reflect the cancelation of the Joint Meeting in their respective meeting calendars and take action on the Joint Pay and Benefits Committee recommendations.

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#### **ITEM VI-CLASSIFICATION AND COMPENSATION STUDY UPDATE**

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Ms. Leah Futrell stated that both the City and GUC have kicked off the classification and compensation study and are currently gathering input from employees. Preliminary study results are expected in March 2020 with appeals and final recommendation in April 2020 and implementation on July 1, 2020.

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#### **ITEM VII-ADJOURNMENT**

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It was the consensus of the Committee to cancel the second Joint Pay and Benefits Committee meeting scheduled for September 13, 2019.

There being no further discussion, Council Member Smiley made the motion to adjourn the meeting and Commissioner Butler seconded the motion. The vote was unanimous, and the meeting was adjourned at 3:46 p.m.

Respectfully submitted,

A handwritten signature in cursive script that reads "Amy Wade". The signature is written in dark ink and is positioned above a horizontal line.

Amy Wade  
Executive Secretary

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 1991

CHAPTER 861  
SENATE BILL 1069

AN ACT TO AMEND AND RESTATE THE CHARTER OF THE GREENVILLE  
UTILITIES COMMISSION OF THE CITY OF GREENVILLE.

The General Assembly of North Carolina enacts:

Section 1. For the proper management of the public utilities of the City of Greenville, both within the corporate limits of the City and outside the said corporate limits, a commission to be designated and known as the "Greenville Utilities Commission", is hereby created and established.

Sec. 2. The Greenville Utilities Commission shall consist of eight members, six of whom shall be bona fide residents of the City of whom one shall at all times be the City Manager of Greenville, and two of whom shall be bona fide residents of Pitt County but residing outside the city limits of Greenville, and all of whom shall be customers of the Greenville Utilities Commission. Each Greenville Utilities Commissioner shall hold office for an initial term of three years and, except as set forth herein, will be automatically reappointed to a single additional term of three years, with each term of three years expiring June 30 at the end of the designated term or until reappointed or replaced by the City Council. The first appointees shall hold their offices as follows: the Greenville City Council shall appoint an individual to serve until June 30, 1995; John W. Hughes, Sr. is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995, and shall not be eligible for a second term; Bernard E. Kane is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995; R. Richard Miller is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1994, and shall not be eligible for a second term; and the Greenville City Council shall appoint an individual to serve until June 30, 1993; all of whom are bona fide residents of the City. William G. Blount is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1993, and shall not be eligible for a second term; and the Pitt County Board of Commissioners shall nominate an individual under the procedure established in Section 3 of this act, to be appointed by the Greenville City Council to serve until June 30, 1994; both of whom are Greenville Utilities Commission customers and bona fide residents of Pitt County residing outside the Greenville city limits.

Sec. 3. The Greenville Utilities Commissioners otherwise than as herein provided shall be appointed by the City Council at their regularly monthly meeting in June of each year. It is the intention of this charter that the City Council shall appoint Greenville Utilities Commission members who have utilities expertise. Representation should include some members with financial, engineering, environmental, technical, or

development backgrounds. The two members of the Greenville Utilities Commission residing outside the city limits shall be nominated by the Pitt County Board of Commissioners and appointed by the City Council. The City Council has the right to reject any nominee(s) from the Pitt County Board of Commissioners and to request additional nominees. If the Pitt County Board of Commissioners fails to recommend a nominee to the City Council within 60 days of the original date requested by the City Council, then the City Council may appoint any individual meeting the residency requirement. No person shall be eligible for appointment to the Greenville Utilities Commission who is an officer or employee of the City or Pitt County except that the City Manager of the City of Greenville shall at all times be a full member of the Greenville Utilities Commission. In the event a Greenville Utilities Commissioner resigns, dies, or otherwise becomes incapable of performing his or her duties, the City Council shall appoint, according to the same process described herein for regular appointments, a Greenville Utilities Commissioner to fill the unexpired term at any regular or special meeting of the City Council. Any Greenville Utilities Commissioner filling an unexpired term shall be deemed to have filled said term for the full three-year term. Except as otherwise permitted herein, no Greenville Utilities Commissioner shall serve more than two three-year terms. Greenville Utilities Commissioners filling the first three-year term will automatically fill a second three-year term unless the City Council initiates the replacement process.

Sec. 4. The Greenville Utilities Commissioners shall organize by electing one of their members Chair, whose term of office as Chair shall be for one year unless the Chair's term on the Greenville Utilities Commission shall expire earlier, in which event his or her term as Chair shall expire with the Chair's term on the Greenville Utilities Commission. The Chair shall not be entitled to vote on any proposition before the Greenville Utilities Commission except in case of a tie vote and only for the purpose of breaking the tie. The members of the Greenville Utilities Commission are authorized to fix their own salaries provided, however, that said salaries shall not exceed one hundred fifty dollars (\$150.00) per month for the members and two hundred fifty dollars (\$250.00) per month for the Chair provided, however, the City Council may, at its own discretion, increase these caps from time to time as is appropriate to reflect inflation, and provided, however, the City Manager shall receive no pay as a member of the Greenville Utilities Commission other than his or her salary as City Manager. The Greenville Utilities Commission shall meet at least once each month at a designated time and place unless the Chair designates some other meeting time and so notifies the other members of the Greenville Utilities Commission. The Greenville Utilities Commission and the Greenville City Council shall meet at least once each year to discuss mutual interests of the City of Greenville and the Greenville Utilities Commission. Minutes shall be kept for all regular meetings of the Greenville Utilities Commission.

Sec. 5. The Greenville Utilities Commission shall have entire supervision and control of the management, operation, maintenance, improvement, and extension of the public utilities of the City, which public utilities shall include electric, natural gas, water, and sewer services, and shall fix uniform rates for all services rendered;

provided, however, that any person affected by said rates may appeal from the decision of the Greenville Utilities Commission as to rates to the City Council. With approval by the City Council, the Greenville Utilities Commission may undertake any additional public enterprise service which may lawfully be operated by a municipality.

Sec. 6. The Greenville Utilities Commission shall employ a competent and qualified General Manager whose duties shall be to supervise and manage the said public utilities, subject to the approval of the Greenville Utilities Commission. The General Manager, under the direction of and subject to the approval of the Greenville Utilities Commission, shall cause the said utilities to be orderly and properly conducted; the General Manager shall provide for the operation, maintenance, and improvement of utilities; the General Manager shall provide for the extension of all utilities, except sewer extensions made beyond the area regulated by the City of Greenville are subject to the approval of the City Council, and shall furnish, on application, proper connections and service to all citizens and inhabitants who make proper application for the same, and shall in all respects provide adequate service for the said utilities to the customers thereof; the General Manager shall attend to all complaints as to defective service and shall cause the same to be remedied, and otherwise manage and control said utilities for the best interests of the City of Greenville and the customers receiving service, and shall provide for the prompt collection of all rentals and charges for service to customers and shall promptly and faithfully cause said rentals and charges to be collected and received, all under such rules and regulations as the Greenville Utilities Commission shall, from time to time, adopt and in accordance with the ordinances of the City of Greenville in such case made and provided.

Sec. 7. All monies accruing from the charges or rentals of said utilities shall be deposited into the appropriate enterprise fund of the Greenville Utilities Commission and the Greenville Utilities Commission's Director of Finance shall keep an account of the same. The Greenville Utilities Commission shall at the end of each month make a report to the City Council of its receipts and disbursements; the Greenville Utilities Commission shall pay out of its receipts the cost and expense incurred in managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; provided, however, that should the funds arising from the charges and rentals of said utilities be insufficient at any time to pay the necessary expenses for managing, operating, improving, and extending said utilities, then and in that event only, the City Council of the City of Greenville shall provide and pay into the appropriate enterprise fund of the Greenville Utilities Commission a sum sufficient, when added to the funds that have accrued from the rents and charges, to pay the costs and expenses of managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; the Greenville Utilities Commission shall pay the principal on all such funds provided by the City Council with interest thereon; provided, further, that the Greenville Utilities Commission shall annually transfer to the City, unless reduced by the City Council, an amount equal to six percent (6%) of the difference between the electric and natural gas system's net fixed assets and total bonded indebtedness plus annually transfer an amount equal to fifty percent (50%) of the Greenville Utilities Commission's retail cost of service for the City

of Greenville's public lighting. Public lighting is defined herein to mean City of Greenville street lights and City of Greenville Parks and Recreation Department recreational outdoor lighting. The preparation of a joint financial audit of the City of Greenville and the Greenville Utilities Commission operations by a single auditing firm is intended under the provisions of this charter and existing North Carolina statutes.

Sec. 8. In compliance with the time requirements of Chapter 159 of the General Statutes, the Greenville Utilities Commission shall prepare and submit to the City Council, for approval, a budget for the coming year showing its estimated revenue, expenses, capital expenditures, debt service, and turnover to the City of Greenville. In addition, the budget ordinance must identify construction projects of the Greenville Utilities Commission which include individual contracts in excess of one-half of one percent ( $\frac{1}{2}\%$ ) of the Greenville Utilities Commission's annual budget. City Council approval of the Greenville Utilities Commission's budget will constitute approval of projects so identified and the contracts contained therein. Contracts in excess of one-half of one percent ( $\frac{1}{2}\%$ ) of the Greenville Utilities Commission's annual budget not so identified and approved in the budget ordinance will require separate City Council approval.

Sec. 9. The Greenville Utilities Commission shall approve the employment and remuneration of all officers, agents, independent contractors, and employees necessary and requisite to manage, operate, maintain, improve, and extend the service of said utilities. It is, however, the intention of this Charter that the Greenville Utilities Commission and the City of Greenville will implement and maintain mutual pay plans, personnel policies, and benefits for their respective employees. The Greenville Utilities Commission may require bond in such sum as it may deem necessary, which shall be approved by the City Council, of all officers, agents, and employees having authority to receive money for the Greenville Utilities Commission. The Greenville Utilities Commission shall have the authority to name and designate a person in its employ as secretary of the Greenville Utilities Commission.

Sec. 10. The Greenville Utilities Commission shall have authority at all times to discharge and remove any officer, agent, independent contractor, or employee of the Greenville Utilities Commission.

Sec. 11. All laws and clauses of laws in conflict with this act are hereby repealed, expressly including Chapter 146 of the Public-Local Laws of 1941, entitled "AN ACT TO PROVIDE A PERMANENT UTILITIES COMMISSION FOR THE CITY OF GREENVILLE, IN PITT COUNTY, AND TO REPEAL CHAPTER TWO HUNDRED AND ELEVEN OF THE PRIVATE LAWS OF ONE THOUSAND NINE HUNDRED AND FIVE, AND AMENDMENTS THERETO, RELATING TO THE WATER AND LIGHT COMMISSION OF THE CITY OF GREENVILLE.", except that this act does not revive any act repealed by that act.

The purpose of this act is to revise the charter of the Greenville Utilities Commission and to consolidate herein certain acts concerning the Greenville Utilities Commission. It is intended to continue without interruption those provisions of prior acts which are consolidated into this act so that all rights and liabilities that have accrued are preserved and may be enforced. This act shall not be deemed to repeal,

modify, or in any manner affect any act validating, confirming, approving, or legalizing official proceedings, actions, contracts, or obligations of any kind.

No provision of this act is intended nor shall be construed to affect in any way any rights or interest, whether public or private:

- (1) Now vested or accrued in whole or in part, the validity of which might be sustained or preserved by reference to law to any provisions of law repealed by this act.
- (2) Derived from or which might be sustained or preserved in reliance upon action heretofore taken pursuant to or within the scope of any provisions of law repealed by this act.

All existing ordinances of the City of Greenville and all existing rules and regulations of the Greenville Utilities Commission not inconsistent with provisions of this act shall continue in full force and effect until repealed, modified, or amended.

No action or proceeding of any nature, whether civil or criminal, judicial or administrative, or otherwise pending at the effective date of this act by or against the City of Greenville or the Greenville Utilities Commission shall be abated or otherwise affected by the adoption of this act. If any provisions of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this act which can be given effect without the invalid provision or application, and to this end the provisions of this act are declared to be severable.

Sec. 12. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 7th day of July, 1992.

James C. Gardner  
President of the Senate

Daniel Blue, Jr.  
Speaker of the House of Representatives



## BYLAWS OF THE GREENVILLE UTILITIES COMMISSION

These Bylaws are adopted by the Greenville Utilities Commission to implement its Charter and to establish basic rules of organization, process and procedure and to provide for the efficient and effective conduct of public business for the benefit of the ratepayers.

To The Extent The Terms & Conditions Of These Bylaws Conflict With the Terms & Conditions of The Charter, The Charter Shall Govern.

- I. Name: The name of the Commission shall be: The Greenville Utilities Commission.
- II. Individual Responsibility: Commission members have responsibility over utilities' affairs when acting as a body appropriately called to session. To request additional information concerning the functions of the Greenville Utilities Commission, Board members should contact the General Manager/CEO.
- III. Board Membership
  - A. Number of Members: The Greenville Utilities Commission shall consist of eight (8) members, all appointed by the Greenville City Council. Two of these appointees are nominated by Pitt County Board of Commissioners.
  - B. Commission Seats: Of the eight (8) members, six (6) members shall be bona fide residents of the City of whom one shall be the City Manager of Greenville, and two of whom shall be bona fide residents of Pitt County but residing outside the city limits of Greenville, who shall be customers of the Greenville Utilities Commission.
  - C. Vacancies on the Commission: In the event a Greenville Utilities Commissioner resigns, dies, or otherwise becomes incapable of performing his or her duties, at any regular or special meeting of the City Council, the City Council shall appoint, according to the same process described herein for regular appointments, a Greenville Utilities Commissioner to fill the unexpired term.
  - D. New members to the Board are required to participate in orientation and training sessions as scheduled by the General Manager/CEO. Orientation shall include such activities as:
    - 1. Workshops for new Board members conducted by the American Public Power Association.
    - 2. Discussions and visits with the General Manager/CEO, General Counsel, and other members of the staff.

3. Provision of printed and audiovisual materials on Greenville Utilities Commission and copies of administrative policies and procedures.

#### IV. Organization

- A. The Greenville Utilities Commission each year shall elect its officers on the first regularly scheduled meeting of the Commission on or after July 1 at which a quorum is present. Meetings are scheduled for the third Thursday in each month at 12:00 noon.
- B. The officers of the Commission shall be a Chair, a Chair-Elect and a Secretary, elected in that order for a term of one (1) year. The General Manager/CEO shall preside while a new Chair is being elected.
- C. Vacancies in the office of Chair, Chair-Elect or Secretary occurring during the year shall be filled by the Commission at its discretion.

#### V. Powers and Duties of the Board

The Powers and Duties of the Board shall include but not be limited to the following:

- A. The Greenville Utilities Commission shall have entire supervision and control of the management, operation, maintenance, improvement, and extension of the public utilities of the City, which public utilities shall include electric, natural gas, water, and sewer services, and shall fix uniform rates for all services rendered; provided, however, that any person affected by said rates may appeal from the decision of the Greenville Utilities Commission as to rates to the City Council. With approval by the City Council, the Greenville Utilities Commission may undertake any additional public enterprise service which may lawfully be operated by a municipality (Reference Charter Section 5).
- B. The Board shall discharge its duties and responsibilities as required by its Charter or otherwise imposed by law.
- C. The Board shall employ a General Manager/CEO whose duties shall be to supervise and manage the operations of the Greenville Utilities Commission, subject to the approval of the Board of Commissioners of the Greenville Utilities Commission, as provided in Section 6 of the Charter.
- D. The Board shall annually evaluate the performance of the General Manager/CEO as its Chief Executive Officer (CEO).
- E. Upon the recommendation of the General Manager/CEO, the board shall employ, an attorney to give counsel on matters of legal concern to the Greenville Utilities Commission. The attorney shall represent the Commission on most matters, except that the Commission may hire other expertise as warranted on a case by case basis. The General Manager/CEO shall annually review the performance and services of the General Counsel.

- F. The Board shall annually review its performance. An annual review may consist of a written review and/or survey by Board members and/or a review with or by the General Manager/CEO.

VI. Duties of Officers

- A. The Chair shall preside at Board meetings. The Chair, in consultation with the Secretary and General Manager/CEO, shall review the draft agenda of regular and special meetings of the Board.
- B. The Chair shall appoint committees and designate the chairs unless otherwise directed by majority vote of the Board in session.
- C. The Chair, subject to the approval of the Commission, shall have the authority to execute any official document for and on behalf of the Commission.
- D. The Chair shall not be entitled to vote on any proposition before the Greenville Utilities Commission except in case of a tie vote and only for the purpose of breaking the tie.
- E. The Chair shall be the official spokesperson for the Board and will make, either in person or through the General Manager/CEO, every effort to communicate the Board's decision to the community through the media and any other means available.
- F. In the absence of the Chair, it shall be the duty of the Chair-Elect to preside at meetings of the Board and assume authority of the Chair.
- G. The Secretary shall record minutes of meetings and hearings and distribute minutes in advance for review and approval.
- H. It shall be the responsibility of the Secretary to maintain official minutes and records of Board proceedings and actions. Minutes may be examined by any interested citizen under the supervision of the Secretary or the Secretary's designee. Consistent with the purpose of Closed Sessions, minutes of these meetings shall be separately maintained by the Secretary. Minutes of Closed Sessions may not be examined by interested citizens except as provided by law.
- I. The Secretary shall be responsible for the proper maintenance of official documents including but not limited to Board bylaws, Board policies, and Board decisions.
- J. The Secretary shall discharge any other duties or responsibilities required by law or otherwise imposed upon the Secretary of the Board.
- K. In the absence of the Secretary, it shall be the duty of the Chair-Elect to assume duties of the Secretary.

VII. Committees & Appointments

- A. An Executive Committee composed of the Board Chair, Chair-Elect, Past-Chair (when continuing to serve on the Board) and Secretary will work with the Greenville Utilities Commission staff on policy issues, represent Greenville Utilities Commission in joint discussions on potential growth and regionalization and provide for continuity of knowledge for the chair position.
- B. On an annual basis, the Chair shall appoint two members to a Joint Pay & Benefits Committee to meet jointly with a City Council Joint Pay & Benefits Committee to make recommendations for employee benefits and compensation issues for the upcoming fiscal year. These two members should include at least one member (if available) that served the previous year.
- C. On an annual basis, the Chair shall appoint 3–4 members to serve in conjunction with the Board Chair, on a Finance/Audit Committee to provide “policymaker” input to staff and auditors on the enhancement or implementation of financial procedures or issues. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- D. On an annual basis, the Chair shall appoint 3–4 members to serve in conjunction with the Board Chair on an Economic Development, Marketing and Public Relations Committee to provide policymaker input to staff and consultants in the development of criteria, guidelines, and strategies for the economic development of Pitt County and report to the Board of Commissioners as appropriate. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- E. On an annual basis, the Chair shall appoint 3-4 members to serve in conjunction with the Board Chair on a Legal and Legislative Committee to provide policymaker input to staff on legal and legislative matters that may impact the operations and business of the Commission and report to the Board of Commissioners as appropriate. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- F. Ad Hoc Committees of the Board shall be appointed annually by the Chair, as needed, and shall function until such time as their purpose has been accomplished. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- G. The Board shall appoint an Executive Secretary and Assistant Executive Secretary from the staff. These positions are normally held by the Executive Assistant to the General Manager/CEO and Director of Financial Services and Accounting, respectively.

VIII. Methods of Operation

- A. Board Meetings: The Board shall regularly meet on the third Thursday of each month to consider its business. Notice of the meeting and its agenda shall be made available to the media as provided by law. Other meetings, including special sessions, emergency sessions or workshop sessions may be held as needed and must follow notification provisions as described by law.

- B. Agendas: Before actions by the Board are requested or recommended, the Board should be provided with documentation to assist members in reaching decisions consistent with established goals and policies. To request additional information, Board members shall contact the General Manager/CEO. The Agenda for regular monthly meetings shall be as follows:
1. Call to order and ascertain the presence of a quorum
  2. Approval of the minutes for the previous month's meetings
  3. Any additions or deletions and acceptance of the (revised) agenda
  4. Presentations of awards and recognition of outstanding achievement
  5. Acceptance of the financial statement for the previous month
  6. Award of Bids
  7. Other items requiring action by the Board
  8. Informational items
  9. General Manager/CEO's report – This portion of the meeting is set aside for the General Manager/CEO's reports on any item of information which he wishes to present to the Board.
  10. Board Chair remarks
  11. Board members' remarks
  12. Closed Session, if required
  13. Notice of next regular or special meeting
  14. Adjournment
- C. Quorum: The Greenville Utilities Commission may only conduct business in a regular, emergency or special meeting attended by a quorum of the Board. A quorum shall consist of five (5) Board members, who are either physically present or able to participate by telephone or video-conference or other electronic means.
- D. Conduct of Meetings: Meetings shall be conducted in accordance with the Board's Bylaws and otherwise by the most recent edition of Robert's Rules of Order.
- E. Voting: The Chair of the Board shall determine the vote of any motion by asking each member to respond by voice vote or if necessary, a show of hands may be required.

1. Each member of the Board, except the Chair, shall have one vote on any recommendation, motion, proposal, or any other action item coming before the Board.
  2. Each member, other than the Chair, must vote unless excused by the remaining members. A member who wishes to be excused from voting shall so inform the Chair who shall take a deciding vote of the remaining members present. No member shall be excused from voting except on matters involving his/her own financial interest or official conduct. In other cases, a failure to vote by a member who is physically present or has withdrawn without being excused by a majority vote of the remaining members present, shall be recorded as an affirmative vote.
- F. Closed Sessions: Closed Sessions may be called upon a motion made and adopted at an open session for any of those permitted purposes described in Section 143-318 of the General Statutes of N.C., commonly known as the "Open Meetings Law", as amended from time to time. The motion shall state the purpose of the Closed Session and must be approved by the vote of a majority of those members present.
- G. Board Members' Compensation and Reimbursement: Members of the Greenville Utilities Commission shall receive compensation for performance of official utility business at the rate of \$200 per month. The Chair shall receive \$350.00 per month. The City Council may, at its own discretion, increase these caps from time to time as is appropriate to reflect inflation. The City Manager shall receive no compensation as a member of the Greenville Utilities Commission.
- H. Public Hearings: The Greenville Utilities Commission believes that from time to time additional public opinion is necessary. This opinion is generally sought through the use of a public hearing. When such hearings are scheduled, the Greenville Utilities Commission will ensure that the date, time, and location are properly advertised well in advance of the hearing date. The Commission will receive comments and information at public hearings but not take any formal action during the public hearing. The Commission will take under advisement comments offered at the public hearing and normally consider these comments for future action.
- I. Public Expression: Upon motion of any Commissioner, and approval by a majority of the Board, any ratepayer may be allowed to address the Board within the time restrictions (and upon such other conditions) as may be set by the Chair.
- IX. Change in Bylaws: These Bylaws may be amended from time to time. The procedure for amendment is by giving notice of the proposed amendments at a regularly scheduled Board meeting. The amendments will be considered at the next regularly scheduled Board meeting and must be approved by the vote of a majority of the members.

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Adopted May 14, 1996  
Revised June 11, 1996  
Revised November 18, 1997

Revised June 9, 1998  
Revised October 11, 1999  
Revised July 18, 2000  
Revised October 16, 2007  
Revised November 18, 2008  
Revised September 15, 2011  
Revised August 21, 2014  
Revised March 19, 2015  
Revised November 16, 2017

## Motion To Go Into Closed Session

I move that we go into closed session to:

[Specify one of more of the following permitted reasons for closed sessions]

- ☐ prevent the disclosure of privileged information
  - ☐ under \_\_\_\_\_ of the North Carolina General Statutes or regulations.
  - ☐ under \_\_\_\_\_ of the regulations or laws of United States.

[N.C.G.S. § 143-318.11(a)(1)]
- ☐ prevent the premature disclosure of an honorary award or scholarship.  
[N.C.G.S. § 143-318.11(a)(2)]
- ☐ consult with our attorney
  - ☐ to protect the attorney-client privilege.
  - ☐ to consider and give instructions concerning a potential or actual claim, administrative procedure, or judicial action.
  - ☐ to consider and give instructions concerning a judicial action titled \_\_\_\_\_  
v. \_\_\_\_\_.

[N.C.G.S. § 143-318.11(a)(3)]
- ☐ discuss matters relating to the location or expansion of business in the area served by this body.  
[N.C.G.S. § 143-318.11(a)(4)]
- ☐ establish or instruct the staff or agent concerning the negotiation of the price and terms of a contract concerning the acquisition of real property.  
[N.C.G.S. § 143-318.11(a)(5)]
- ☐ establish or instruct the staff or agent concerning the negotiations of the amount of compensation or other terms of an employment contract.  
[N.C.G.S. § 143-318.11(a)(5)]
- ☐ consider the qualifications, competence, performance, condition of appointment of a public officer or employee or prospective public officer or employee.  
[N.C.G.S. § 143-318.11(a)(6)]
- ☐ hear or investigate a complaint, charge, or grievance by or against a public officer or employee.  
[N.C.G.S. § 143-318.11(a)(6)]
- ☐ plan, conduct, or hear reports concerning investigations of alleged criminal conduct.  
[N.C.G.S. § 143-318.11(a)(7)]



MEMORANDUM

To: Members of the Board of Commissioners

From: \_\_\_\_\_, Commissioner/Board Member

Concerning: Statement of Reasons for Abstention from Board Action pursuant to N.C. Gen. Stat. § 138A-36(b)

Date: \_\_\_\_\_

Matter before the Board: \_\_\_\_\_

*Briefly summarize reasons for abstention below:*

\_\_\_\_\_  
(Signature of Board Member)