



# AMENDED AGENDA

Regular Meeting – March 19, 2020  
Telephonic Meeting – 12:00 noon

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**Call to Order - Ascertain Quorum**  
*[Chair Joel Butler]*

12:00

**Ascertain Quorum with Roll Call**  
*[Amy Wade]*

**Acceptance of the Agenda**  
*[Chair Joel Butler]*

1. Approval of Minutes  
*[Chair Joel Butler]*

Regular Meeting: February 20, 2020

2. Review of Monthly Financial Statement – February 29, 2020  
*[Jeff McCauley]*

3. Recommendation of the Finance/Audit Committee to Extend Audit Engagement and Award Auditing Services Contract  
*[Parker Overton, Committee Chair]*

4. Recommended Award of Bid for Two Bucket Trucks  
*[Tony Cannon]*

5. Consideration of Resolution Authorizing Application for State Revolving Fund (SRF) Funding for SCP-10238 Wastewater Treatment Plant (WWTP) Clarifier Replacement Project  
*[Tony Cannon]*

**Adjournment**  
*[Chair Joel Butler]*



# AGENDA

Regular Meeting – March 19, 2020  
Board Room – 12:00 noon

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**Call to Order - Ascertain Quorum**  
*[Chair Joel Butler]*

12:00

**Acceptance of the Agenda**  
*[Chair Joel Butler]*

**Safety Brief**  
*[Tony Cannon : Kevin Keyzer]*

**Recognition of First Presbyterian Women – Neighbor to Neighbor Fundraiser**  
*[George Reel : Scott Mullis]*

1. Approval of Minutes  
*[Chair Joel Butler]*

Regular Meeting: February 20, 2020

2. Review of Monthly Financial Statement – February 29, 2020  
*[Jeff McCauley]*

3. Recommendation of the Finance/Audit Committee to Extend Audit Engagement and Award Auditing Services Contract  
*[Parker Overton, Committee Chair]*

4. Recommended Award of Bid for Two Bucket Trucks  
*[Roger Jones : Ken Wade]*

5. Consideration of Resolution Authorizing Application for State Revolving Fund (SRF) Funding for SCP-10238 Wastewater Treatment Plant (WWTP) Clarifier Replacement Project  
*[Randy Emory]*

## Information Items

6. Update on the Status of the Budget Development  
*[Tony Cannon]*

7. Capital Project Updates  
*[Chris Padgett]*

8. General Manager's Report  
*[Tony Cannon]*

9. Board Chair's Remarks/Report  
*[Chair Joel Butler]*

10. Board Members' Remarks  
*[Board]*

**Notice of Upcoming Meetings/Functions:**

*[Chair Joel Butler]*

Joint Pay & Benefits Committee Meeting, Monday, March 30, 2020, 3:00 p.m.

GUC Regular Meeting, Thursday, April 16, 2020, 12:00 noon, Board Room

Joint GUC/COG Meeting, Monday, April 20, 2020, 6:00 p.m.

**Adjournment**

*[Chair Joel Butler]*

1:00

\*\*Weather permitting, tour of new operations center will be provided.



# Agenda Item # 1

Meeting Date: March 16, 2020

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<b>Item:</b>	<b>Approval of Minutes</b>
<b>Contact:</b>	Amy Wade
<b>Explanation:</b>	Regular Minutes: February 20, 2020
<b>Strategic Plan Elements:</b>	Strategic Themes: <ul style="list-style-type: none"><li>• Exceptional Customer Service</li><li>• Shaping Our Future</li></ul> Objectives: <ul style="list-style-type: none"><li>• Exceeding customer expectations</li><li>• Embracing change to ensure organizational alignment and efficiency</li></ul> Core Values: <ul style="list-style-type: none"><li>• Exceed customers' expectations</li><li>• Support the community</li><li>• Deliver reliable services</li></ul>
<b>Previous Board Actions:</b>	N/A
<b>Fiscal Note:</b>	N/A
<b>Recommended Action(s):</b>	Approval of minutes as presented or amended

GREENVILLE UTILITIES COMMISSION

GREENVILLE, NORTH CAROLINA

Thursday, February 20, 2020

The Board of Commissioners of the Greenville Utilities Commission met in the Greenville Utilities Board Room in regular session at 12:00 noon with the following members, and others present, and Chair Butler presiding.

Commission Board Members Present:

Joel Butler, Chair	Minnie J. Anderson
Parker Overton, Chair-Elect	Kelly L. Darden, Jr.
Tommy Stoughton, Secretary	Peter Geiger
Ann E. Wall	Lindsey Griffin

Commission Staff Present:

Tony Cannon, General Manager/CEO	Kevin Keyzer
Chris Padgett	Lou Norris
Jeff McCauley	Kristen Jarman
Phil Dixon	Jonathan Britt
Keith Jones	Jason Manning
George Reel	Lena Previll
Randy Emory	Robby Bright
Roger Jones	JoEllen Gay
Anthony Miller	Amanda Wall
Richie Shreves	Erin Walton
Steve Hawley	LeAnne Wetherington
Tony Godwin	
David Springer	
John Worrell	
Amy Wade	

Others Present:

Rick Smiley, City Council Liaison; Ginger Livingston, The Daily Reflector; and Laura Bliley, Chamber Leadership Institute Participant.

Chair Butler called the meeting to order and Mr. Stoughton ascertained that a quorum was present.

ACCEPTANCE OF THE AGENDA

A motion was made by Ms. Wall, seconded by Mr. Darden, to accept the agenda as presented. The motion carried unanimously.

SAFETY BRIEF

Mr. Tony Cannon, General Manager/CEO, called upon Kevin Keyzer, Risk and Facilities Manager, to provide the safety brief. Mr. Keyzer explained the plan of action should there be an emergency at today's meeting.

Recognition of GUC's United Way Committee

Mr. Tony Cannon, General Manager/CEO, recognized GUC's United Way Committee members. The members represent all departments. He added that the committee members work each year to educate employees about the United Way of Pitt County and coordinate the annual campaign and pledge drive. The committee completed its 2020 pledge campaign and exceeded their goal

with \$39,511 in pledges. In addition to the annual campaign, the committee coordinates other fundraisers throughout the year.

The GUC United Way Committee Members are as follows:

Robby Bright	Natural Gas Supply Analyst I-Gas
JoEllen Gay	Environmental Compliance Coordinator-Water Resources
Scott Jablonski	Administrative Assistant-Human Resources
Charles May	Load Management Technician II-Electric
Lou Norris	Secretary to the General Manager/CEO-Administration
Amanda Wall	Senior Financial Planning and Rates Analyst-Finance
Erin Walton	Communications Specialist-Public Information Office
LeAnne Wetherington	Administrative Assistant-Customer Relations

Recognition of Chamber’s Ambassador of the Year – Lou Norris

Mr. Tony Cannon, General Manager/CEO announced that Lou Norris, Secretary to the General Manager/CEO, was recently recognized at the Greenville-Pitt County Chamber of Commerce’s Annual Member Celebration and awarded the Ambassador of the Year by her peers.

APPROVAL OF MINUTES (Agenda Item 1)

A motion was made by Ms. Wall, seconded by Mr. Darden, to approve the January 16, 2020 Regular Meeting minutes as presented. The motion carried unanimously.

REVIEW OF MONTHLY FINANCIAL STATEMENT – January 31, 2020 (Agenda Item 2)

**January 31, 2020 Financial Statement:**

Key financial metrics for the combined funds for the period ending January 31, 2020:

Operating Cash:	\$88,817,403	Days of Cash on Hand:	151
Less Current Liabilities	<u>(\$20,221,938)</u>		
Fund Balance:	\$68,595,465		

Fund Balance Available for Appropriation: 26.3%                      Days of Cash on Hand After Liabilities: 117

Average Investment Yield: 2.00%

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
<b>Electric</b>	\$182,298	\$171,247	\$783,166	\$1,981,873	\$2,076,760	\$6,315,524
<b>Water</b>	\$636,788	\$782,619	\$187,945	\$5,087,686	\$3,831,471	\$1,865,779
<b>Sewer</b>	\$342,016	\$199,879	\$437,422	\$3,953,140	\$974,014	\$3,219,339
<b>Gas</b>	\$671,150	\$678,673	\$1,866,854	\$1,305,927	(\$561,897)	\$2,771,758
<b>Combined</b>	<b>\$1,832,252</b>	<b>\$1,832,418</b>	<b>\$3,275,387</b>	<b>\$12,328,626</b>	<b>\$6,320,348</b>	<b>\$14,172,400</b>

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
<b>Electric</b>	\$98,965	\$186,650	\$283,166	\$1,481,878	\$2,184,584	\$4,765,524
<b>Water</b>	\$207,621	\$385,350	\$37,945	\$2,083,517	\$1,050,588	\$240,781
<b>Sewer</b>	\$167,016	\$130,871	\$87,422	\$2,327,861	\$490,958	\$1,636,007
<b>Gas</b>	\$650,317	\$691,675	\$866,854	\$1,159,828	(\$470,883)	\$1,271,758
<b>Combined</b>	<b>\$1,123,919</b>	<b>\$1,394,546</b>	<b>\$1,275,387</b>	<b>\$7,053,084</b>	<b>\$3,255,247</b>	<b>\$7,914,070</b>

Jeff McCauley, Chief Financial Officer, provided a presentation on the Financial Statement for January 31, 2020.

The weather impact for the month of January indicated that the heating degree days were lower than January 2019. The January rainfall was 4.73 inches which was more than last year. The portfolio earned 2.00 % for the month of January.

Overall year-to-date results through the end of January remain stable. The Electric Rate Stabilization Reserves are approximately \$24.2 million and the Gas Rate Stabilization Reserves are \$1.7 million. The Operating Reserves are 151 Days Cash on Hand, and Renewals and Replacements Reserves are approximately \$2.6 million. The Capital Project Funds Reserved for Existing and Future Capital Projects are approximately \$34.5 million.

A motion was made by Mr. Overton, seconded by Mr. Griffin, to accept the Financial Statement for January 31, 2020. The motion carried unanimously.

#### CONSIDERATION OF GRANTING OF EASEMENT TO RESTORATION SYSTEMS, LLC FOR THE GUC NUTRIENT BANK (Agenda Item 3)

Mr. Randy Emory, Director of Water Resources, introduced Jason Manning, Wastewater Treatment Plant Superintendent, to provide information on this project. Mr. Manning stated that the State of North Carolina allows for creation of Nutrient Banks to capture nitrogen and phosphorus from approved acreage to protect surface water quality. Trees are planted along surface water drainage features, Blue Line Streams and approved field ditches, passively capturing and mitigating targeted pollutants thereby reducing the amount of phosphorus and nitrogen being discharged into the river from land. The state has a program through the Division of Mitigation Services that allows Nutrient Banks to be permitted, created and for the calculated credits to be allocated to the Conservation Easement project for the pounds of potential nitrogen and phosphorus not discharged to the river. Staff has pursued creation of a Nutrient Bank on the Wastewater Treatment Plant (WWTP) property and has partnered with Restoration Systems, LLC to create the Nutrient Bank. Approximately 100 acres of the WWTP property will be planted in trees and shrubs to create a multistory canopy which will capture nitrogen and phosphorus in field surface water runoff. Nutrient credits will be generated and “banked”. They can be used at a future date where and when needed for Wastewater Nutrient Allocation compliance, incentives for industrial recruitment and construction projects requiring nutrient offset. Staff initiated the efforts for this project in 2017 and recently received approval to move forward with tree planting in March. The project is being implemented at no cost to GUC. In addition, GUC will retain 40% of all credits generated by the project. The project will yield aesthetically pleasing acreage that will meet GUC’s sustainability goals.

Following discussion, a motion was made by Mr. Overton, seconded by Ms. Wall, to grant a conservation easement to Restoration Systems, LLC, authorize the General Manager/CEO to execute any related documentation to consummate the transaction and recommend similar action by City Council and the Mayor. The motion carried unanimously.

#### CONSIDERATION OF GRANTING OF AMENDMENT TO EASEMENT TO PIEDMONT NATURAL GAS COMPANY, INC. FOR A FLARE SITE ON WASTEWATER TREATMENT PLANT (WWTP) PROPERTY (Agenda Item 4)

Mr. Jason Manning, Wastewater Treatment Plant Superintendent, stated that Piedmont Natural Gas Company, Inc. (PNG) acquired an easement, dated October 2018, to install a new section of natural gas main across the WWTP property. An amendment to that easement has been requested to allow PNG space for operating and maintaining a flare site. A flare site is used to reduce gas pressure on the system to allow for safe work during periodic maintenance. Instead of the gas being released to atmosphere and creating a potential hazard it is flared or burned off.

Following discussion, a motion was made by Mr. Geiger, seconded by Mr. Griffin, to approve the easement amendment with Piedmont Natural Gas Company, Inc. for a flare site and recommend City Council take similar action and execute the easement document. The motion carried unanimously.

#### CAPITAL PROJECT UPDATES (Agenda Item 5)

Mr. Chris Padgett, Chief Administrative Officer, provided an update on the progress of the New Operations Center project.

- The Engineering and Operations Building, building 2, has the roof membrane installation completed and the bricking is about 50% complete. The interior walls are being framed and the mechanical, electrical, and plumbing work is in process.
- The Systems Support Building, building 3, has the roof and exterior walls complete. The windows and doors will be next.
- The steel structure has been erected for the Stores Warehouse Building, building 4. The roof and exterior walls will go in next.
- The general site work is continuing with curbing and rock in the parking lot and landscape on the berm.
- The widening on Highway NC 43 will begin with work starting on the highway on the Operations Center side and then the work will move to the other side. There will be flag workers between 9:00 a.m. and 4:00 p.m. for a period of time due to the NC DOT lane closures.

Mr. Padgett updated the Board on the change order in the amount of \$45,000 with the largest amount being contributed to landscaping and irrigation. This work was previously taken out for value engineering. Due to the budget availability, this work could move ahead. Mr. Padgett noted that the project is ahead of schedule and occupancy may be moved up a few months.

Mr. Cannon added that plans are moving along with the design of the Fleet Building. Once the design is complete, the project will be brought to the Board.

Mr. Kevin Keyzer, Risk and Facilities Manager, provided an update on the Main Office renovation project. The Phase II of the interior work is complete. Phase III is in process with the demolition complete and the mechanical, electrical, and plumbing and the dry wall work underway. Mr. Keyzer stated that this project will be complete in April 2020. The new corporate signage has been installed on the exterior of the building. The following exterior work is underway: hardscapes, site walls, steps, canopies and sunshades.

GENERAL MANAGER’S/CEO REPORT (Agenda Item 6)

1. Informational Reading

Bids, Statistical Data Report, Sewer Spill Tracking Report, Load Management Report, and PGA Report were provided.

The following Bids awarded by the General Manager/CEO during the past month was reported for information:

**GREENVILLE UTILITIES COMMISSION**  
**TABULATION OF BIDS RECEIVED**

ITEM I (10) 15 KVA CONVENTIONAL DISTRIBUTION TRANSFORMERS 277/480.

STK # 204890

JANUARY 8, 2020 @ 3:00 PM

<b>VENDORS</b>	<b>DELIVERY TIME (WKS)</b>	<b>UNIT PRICE</b>	<b>OWNERSHIP COST/UNIT</b>	<b>TOTAL</b>
Anixter, Inc. (Cooper)	9	\$684.00	\$1,332.90*	\$6,840.00
National Transformer Sales	10	620.00	1,364.00	6,200.00
Anixter, Inc. (GE)	7	657.00	1,437.60	6,570.00
Wesco Distribution Inc.	8	689.00	1,459.10	6,890.00

\*Indicates recommended award based on lowest total ownership cost.



ITEM II (10) 100 KVA PADMOUNT TRANSFORMERS 240/120, STK # 205130  
 JANUARY 8, 2020 @ 3:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
National Transformer Sales	14	\$2,257.00	\$5,339.20*	\$22,570.00
Anixter, Inc. (GE)	10	2,175.00	5,467.20	21,750.00
Anixter, Inc. (Cooper)	13	3,152.00	5,987.60	31,520.00

\*Indicates recommended award based on lowest total ownership cost.

ITEM III (4) 300 KVA THREE PHASE PADMOUNT TRANSFORMERS 277/480,  
 STK # 208240  
 JANUARY 8, 2020 @ 3:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
National Transformer Sales	14	\$6,556.00	\$15,141.70*	\$26,224.00
Anixter, Inc. (GE)	8	9,694.00	16,069.60	38,776.00
WEG	30	8,210.00	17,640.20	32,840.00
Anixter, Inc. (Cooper)	23	9,318.00	17,756.10	37,272.00
Wesco Distribution Inc.	30	8,580.00	18,010.20	34,320.00

\*Indicates recommended award based on lowest total ownership cost.

ITEM IV (10) 10 KVA CSP DISTRIBUTION TRANSFORMERS 120/240,  
 STK # 205000  
 JANUARY 8, 2020 @ 3:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
National Transformer Sales	10	\$711.00	\$1,260.90*	\$7,110.00
Wesco Distribution Inc.	8	757.00	1,323.70	7,570.00

\*Indicates recommended award based on lowest total ownership cost.

50,600' OF 750 MCM UG PRIMARY CABLE AND 30,000' OF 350 UG TRIPLEX CABLE  
 JANUARY 8, 2020 @ 4:00 PM

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 750 MCM UG TRIPLEX CABLE	TOTAL
Anixter, Inc.	Okonite	Stock-2/28/20	\$5.337	\$270,052.20*
UAI – CME	CME	14-16	5.6065	283,689.00
Shealy Electrical Wholesalers	Southwire	10	5.74	290,444.00
Wesco Distribution, Inc.	Southwire	8-10	5.905	298,793.00

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 350 UG TRIPLEX CABLE	TOTAL
UAI – CME	CME	2	\$1.95	\$58,500.00*
Shealy Electrical Wholesalers	Southwire	2	1.96	58,800.00
Anixter, Inc.	Southwire	Stock-2	1.977	59,310.00
Wesco Distribution, Inc.	Southwire	2-3	2.023	60,690.00

\*Indicates recommended award based on the lowest responsible, responsive bid.

## Load Management Report

The Duke Energy Progress (DEP) monthly peak occurred on January 22, 2020 for the hour ending at 8:00 a.m. GUC's load management system was in full operation during this period. As a result, the estimated avoided demand costs amount to \$1,435,875.

### 2. Key Performance Indicators (KPIs)

Mr. Cannon shared the new format for the Corporate KPI report.

### 3. Commendations

The following are compliment records:

Mr. Scott Mullis, Assistant Director of Customer Relations, received a call from customer Jim Brown. Mr. Brown called to thank GUC and specifically Jeff Oakley, Electric Engineer Assistant II, for his assistance with storm related issues at his residence. Other crew members included are David Guy, Overhead Lineworker Second Class; Joey Dash, Overhead Lineworker Frist Class; and Billy Owens, Overhead Lineworker First Class.

Facebook Thank You:

You guys did an excellent job taking care of the water line on HWY 33 today. Great Job! – Vince Kelly.

The crew included Keith Fisher, Water Resources Systems Supervisor; Tyrone Moore, Pipe Layer I; Gustavo Smith, Pipe Layer III; Alvin Davis, Pipe Layer II; Diondre Moore, Pipe Layer I; Joshua Dilda, Pipe Layer I; and Chris Rouse, Equipment Operator III.

Twitter Compliment:

We really do appreciate everything you do for our city – Matt Fromm

### 4. Other

Mr. Tony Cannon, General Manager/CEO, announced that the Town of Bethel received a grant from the State to help pay for improvements of the Town of Bethel's water and sewer systems. The Town of Bethel has asked GUC to move forward with an agreement to manage these systems.

The Pitt-Greenville Airport Authority has been awarded a \$750,0000 grant from the U.S. Department of Transportation to secure a second airline.

Mr. Cannon announced that GUC has a Pandemic Preparedness Plan as part of GUC's Emergency Management Plan. GUC is monitoring the Coronavirus.

Mr. Cannon stated that there is a new format for reporting the Corporate KPIs. The new report is included as part of the materials in the General Manager's Report.

Mr. Cannon added that staff is monitoring the inclement weather and GUC crews are ready and on standby. Due to the inclement weather, the GUC offices will close at 3:00 p.m. today and will open at 10:00 a.m. tomorrow.

## BOARD CHAIR'S REMARKS/REPORT (Agenda Item 7)

Chair Butler congratulated and recognized Chris Padgett who was recently appointed as Chair of the Greenville-Pitt County Chamber of Commerce Board of Directors. Chair Butler also reminded the Board of the next Regular meeting on Thursday, March 19, 2020, at 12:00 noon, in the Board Room.

## BOARD MEMBERS' REMARKS/REPORT (Agenda Item 8)

Mr. Tommy Stoughton congratulated Tony Cannon for his leadership and recognized him for being elected to the Electricities Board of Directors.

Ms. Ann Wall stated that the City of Greenville announced this morning that the City of Greenville will host the Little League Softball World Series this summer. She also announced that a groundbreaking was held on Fleming Street in Lincoln Park today with plans to build four new houses.

Tour of the New Operations Center will be rescheduled.

Without any further business to conduct and without objection, Chair Butler adjourned the Board of Commissioners meeting at 12:45 p.m.

Respectfully submitted,

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Amy Carson Wade, Executive Secretary

APPROVED:

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Tommy Stoughton, Secretary



# Agenda Item # 2

Meeting Date: March 19, 2020

**Item:** Review of Monthly Financial Statement for February 29, 2020

**Contact:** Jeff McCauley

**Explanation:** February 29, 2020 Financial Statement

The Financial Statement for February 2020 is attached.

Key financial metrics for the combined funds for the period ending February 2020:

Operating Cash	\$91,613,018	Days of Cash on Hand	155
Less Current Liabilities	<u>(\$22,131,490)</u>	Days of Cash on Hand After Liabilities	118
Fund Balance	\$69,481,528		

Fund Balance Available for Appropriation: 26.6%

Average Investment Yield: 1.84%

### Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	(\$1,285,011)	(\$2,955,490)	(\$199,045)	\$696,862	(\$878,730)	\$6,116,479
Water	\$342,453	\$690,277	\$111,044	\$5,430,139	\$4,075,176	\$1,976,823
Sewer	\$92,436	(\$64,630)	\$407,670	\$4,045,576	\$909,384	\$3,627,009
Gas	\$696,200	\$44,946	\$226,339	\$2,002,127	(\$516,951)	\$2,998,097
<b>Combined</b>	<b>(\$153,922)</b>	<b>(\$2,284,897)</b>	<b>\$546,008</b>	<b>\$12,174,704</b>	<b>\$3,588,879</b>	<b>\$14,718,408</b>

### Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	(\$1,285,011)	(\$2,940,087)	(\$699,045)	\$196,867	(\$755,503)	\$4,066,479
Water	(\$86,714)	\$293,008	(\$134,789)	\$1,996,803	\$897,024	\$105,992
Sewer	\$92,436	(\$133,638)	\$7,670	\$2,420,297	\$357,320	\$1,643,677
Gas	\$675,367	\$57,948	(\$13,661)	\$1,835,195	(\$412,935)	\$1,258,097
<b>Combined</b>	<b>(\$603,922)</b>	<b>(\$2,722,769)</b>	<b>(\$839,825)</b>	<b>\$6,449,162</b>	<b>\$85,906</b>	<b>\$7,074,245</b>

**Strategic Plan  
Elements:**

Strategic Themes:

- Exceptional Customer Service
- Safety, Reliability & Value
- Shaping Our Future

Objectives:

- Providing competitive rates, while maintaining the financial stability of the utility
- Exceeding customer expectations
- Safely providing reliable and innovative utility solutions
- Developing and enhancing strategic partnerships

Core Values:

- Exceed Customers' Expectations
- Act with Integrity
- Value Employees
- Deliver Reliable Services
- Prioritize Safety
- Support the Community

**Previous Board  
Actions:**

N/A

**Fiscal Note:**

N/A

**Recommended  
Action(s):**

Accept February 29, 2020 Financial Statement

# GREENVILLE UTILITIES COMMISSION

Financial Report

February 29, 2020



**Greenville  
Utilities**

**GREENVILLE UTILITIES COMMISSION**

**February 29, 2020**

**I. Key Financial Highlights**

<u>A. Days Cash on Hand</u>	<u>February 2020</u>	<u>February 2019</u>	<u>February 2018</u>
Electric Fund	123	120	119
Water Fund	228	180	193
Sewer Fund	337	316	304
Gas Fund	<u>217</u>	<u>163</u>	<u>115</u>
Combined Funds	155	142	133

<u>B. Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>
Operating cash	\$54,276,366	\$9,021,097	\$12,134,697	\$16,180,858	\$91,613,018
Current liabilities	(\$15,980,968)	(\$1,828,491)	(\$1,339,961)	(\$2,982,070)	(\$22,131,490)
Fund balance available for appropriation	\$38,295,398	\$7,192,606	\$10,794,736	\$13,198,788	\$69,481,528
Percentage of total budgeted expenditures	21.6%	30.2%	42.2%	38.6%	26.6%
Days unappropriated fund balance on hand	87	182	300	177	118

<u>C. Portfolio Management</u>	<u>Fiscal Year 2019-20</u>		<u>Fiscal Year 2018-19</u>		<u>Fiscal Year 2017-18</u>	
	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
July	\$275,957	2.33%	\$163,613	1.53%	\$64,466	0.69%
August	\$375,514	2.28%	\$189,935	1.71%	\$71,444	0.67%
September	\$353,378	2.16%	\$181,289	1.80%	\$74,785	0.72%
October	\$337,847	2.03%	\$224,945	1.89%	\$96,107	0.96%
November	\$315,650	1.98%	\$258,799	2.06%	\$101,219	1.00%
December	\$301,717	1.99%	\$239,093	2.08%	\$114,658	1.02%
January	\$300,187	2.00%	\$261,751	2.25%	\$134,043	1.02%
February	\$281,827	1.84%	\$240,735	2.29%	\$104,083	1.12%

**II. Fund Performance**

<u>Electric</u>	<u>February 2020</u>	<u>February 2019</u>	<u>February 2018</u>
Number of Accounts	69,329	68,125	67,226

- YTD volumes billed to customers are 4,934,762 kWh less than last year but 36,893,711 kWh more than budget.
- YTD revenues from retail rates and charges are \$791,852 less than last year but \$1,420,470 more than budget.
- YTD total revenues are \$2,145,343 less than last year but \$1,662,324 more than budget.
- YTD total expenditures are \$3,274,274 more than last year and \$86,732 more than budget.
- YTD revenues exceed YTD expenditures by \$696,862 compared to excess revenues of \$6,116,479 for last year.
- YTD net fund equity after transfers is \$196,867.

## GREENVILLE UTILITIES COMMISSION

February 29, 2020

<u>Water</u>	<u>February 2020</u>	<u>February 2019</u>	<u>February 2018</u>
Number of Accounts	36,798	36,369	36,048

- YTD volumes billed to customers are 90,859 kgallons more than last year and 120,177 kgallons more than budget.
- YTD revenues from retail rates and charges are \$1,397,742 more than last year and \$226,174 more than budget.
- YTD total revenues are \$2,226,578 more than last year and \$694,111 more than budget.
- YTD total expenditures are \$1,226,738 less than last year and \$660,852 less than budget.
- YTD revenues exceed YTD expenditures by \$5,430,139 compared to excess revenues of \$1,976,823 for last year.
- YTD net fund equity after transfers is \$1,996,830.

<u>Sewer</u>	<u>February 2020</u>	<u>February 2019</u>	<u>February 2018</u>
Number of Accounts	30,489	30,103	29,745

- YTD revenues from retail rates and charges are \$316,345 more than last year and \$414,668 more than budget.
- YTD total revenues are \$669,462 more than last year and \$1,104,722 more than budget.
- YTD total expenditures are \$250,895 more than last year but \$2,031,471 less than budget.
- YTD revenues exceed YTD expenditures by \$4,045,576 compared to excess revenues of \$3,627,009 for last year.
- YTD net fund equity after transfers is \$2,420,297.

<u>Gas</u>	<u>February 2020</u>	<u>February 2019</u>	<u>February 2018</u>
Number of Accounts	23,697	23,581	23,451

- YTD total volumes billed to customers are 986,151 ccfs less than last year but 818,430 ccfs more than budget.
- YTD revenues from retail rates and charges are \$3,422,889 less than last year but \$649,212 more than budget.
- YTD total revenues are \$3,378,937 less than last year but \$742,488 more than budget.
- YTD total expenditures are \$2,382,967 less than last year and \$1,776,590 less than budget.
- YTD revenues exceed YTD expenditures by \$2,002,127 compared to excess revenues of \$2,998,097 for last year.
- YTD net fund deficit after transfers is \$1,835,195.



**GREENVILLE UTILITIES COMMISSION**

**February 29, 2020**

III. <u>Volumes Billed</u>		YTD %					YTD %		
		<u>February 2020</u>	<u>YTD FY 2019-20</u>	<u>February 2019</u>	<u>YTD FY 2018-19</u>	<u>Change</u>	<u>February 2018</u>	<u>YTD FY 2017-18</u>	<u>Change</u>
Electric (kwh)		137,600,114	1,207,486,234	147,437,940	1,222,420,996	-1.2%	149,272,043	1,212,644,665	-0.4%
Water (kgal)		364,647	2,862,110	354,987	2,771,251	3.3%	377,225	2,809,333	1.9%
Sewer (kgal)		235,479	1,967,315	245,347	1,977,033	-0.5%	247,603	1,944,956	1.1%
Gas (ccf)	Firm	2,458,661	10,812,527	3,072,524	11,674,310	-7.4%	3,076,533	12,849,493	-15.9%
	Interruptible	<u>1,603,286</u>	<u>11,137,515</u>	<u>1,721,013</u>	<u>11,261,884</u>	<u>-1.1%</u>	<u>1,278,081</u>	<u>9,556,239</u>	<u>16.5%</u>
	Total	4,061,947	21,950,042	4,793,537	22,936,194	-4.3%	4,354,614	22,405,732	-2.0%

IV. <u>Cooling Degree Day Information</u>	<u>Fiscal Year 2019-20</u>	<u>Fiscal Year 2018-19</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
July	531.5	454.0	17.1%	488.9	488.8
August	451.0	478.5	-5.7%	446.2	433.4
September	363.5	436.5	-16.7%	332.0	264.7
October	111.5	153.5	-27.4%	101.7	71.2
November	0.0	14.5	-100.0%	9.8	9.8
December	2.0	2.0	0.0%	6.7	4.4
January	10.0	0.5	1900.0%	2.4	2.0
February	<u>9.0</u>	<u>6.5</u>	<u>38.5%</u>	<u>10.1</u>	<u>3.5</u>
YTD	1,478.5	1,546.0	-4.4%	1,397.8	1,277.8

V. <u>Heating Degree Day Information</u>	<u>Fiscal Year 2019-20</u>	<u>Fiscal Year 2018-19</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
July	0.0	0.0	0.0%	0.0	0.0
August	0.0	0.0	0.0%	0.0	0.0
September	0.0	0.0	0.0%	0.5	7.6
October	49.5	159.0	-68.9%	95.9	137.5
November	464.5	433.0	7.3%	402.6	387.1
December	490.5	531.0	-7.6%	524.2	599.9
January	508.0	654.0	-22.3%	667.5	687.5
February	<u>425.0</u>	<u>412.5</u>	<u>3.0%</u>	<u>473.6</u>	<u>542.2</u>
YTD	1,937.5	2,189.5	-11.5%	2,164.3	2,361.8

## Commissioners Executive Summary

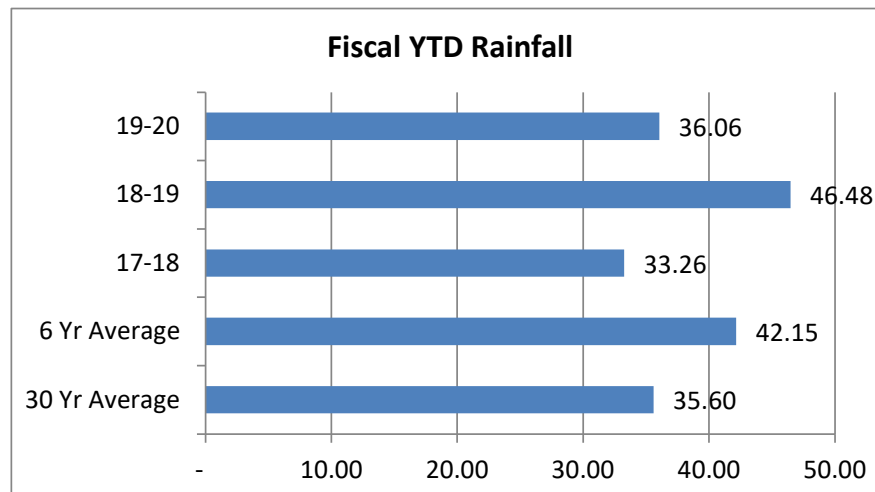
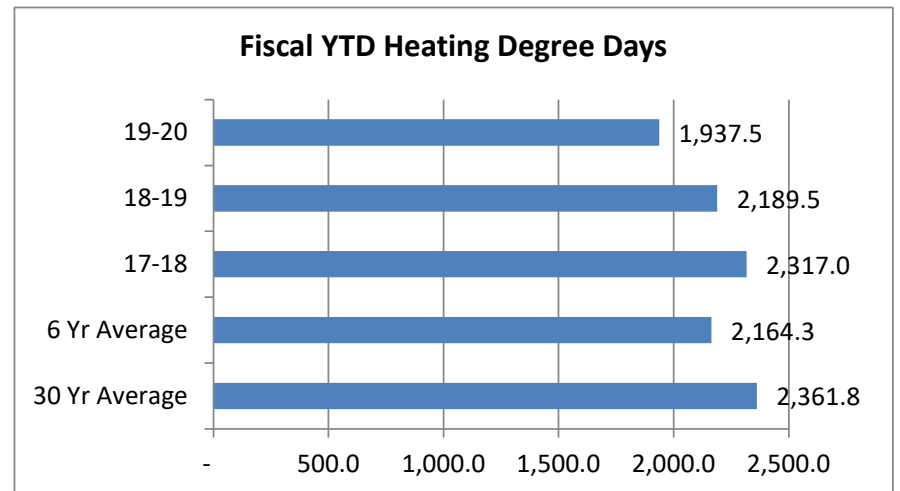
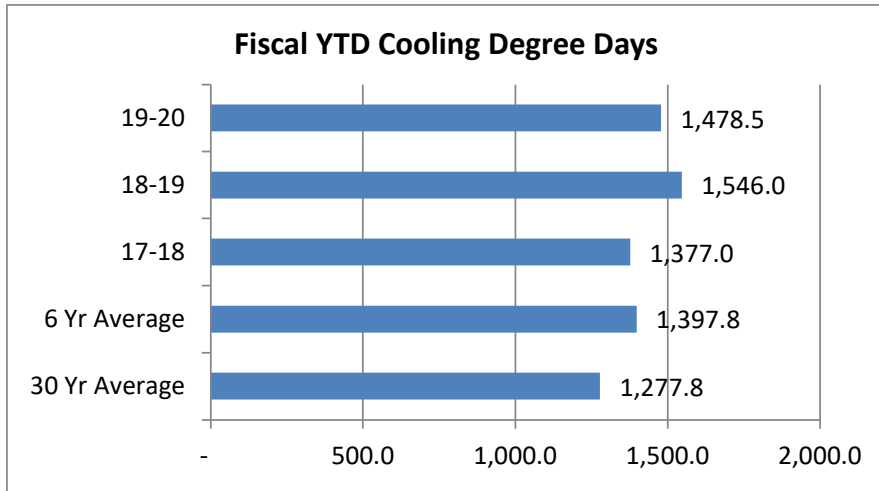
February 29, 2020

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
<b>Electric</b>						
Revenues	12,948,060	12,771,577	12,924,160	119,584,687	117,922,363	121,730,030
Expenses	(14,233,071)	(15,727,067)	(13,123,205)	(118,887,825)	(118,801,093)	(115,613,551)
<b>Equity/Deficit from Operations</b>	<b>(1,285,011)</b>	<b>(2,955,490)</b>	<b>(199,045)</b>	<b>696,862</b>	<b>(878,730)</b>	<b>6,116,479</b>
Transfers and Fund Balance	-	15,403	(500,000)	(499,995)	123,227	(2,050,000)
<b>Total Equity/Deficit</b>	<b>(1,285,011)</b>	<b>(2,940,087)</b>	<b>(699,045)</b>	<b>196,867</b>	<b>(755,503)</b>	<b>4,066,479</b>
<b>Water</b>						
Revenues	1,938,540	2,396,168	1,758,549	16,778,888	16,084,777	14,552,310
Expenses	(1,596,087)	(1,705,891)	(1,647,505)	(11,348,749)	(12,009,601)	(12,575,487)
<b>Equity/Deficit from Operations</b>	<b>342,453</b>	<b>690,277</b>	<b>111,044</b>	<b>5,430,139</b>	<b>4,075,176</b>	<b>1,976,823</b>
Transfers and Fund Balance	(429,167)	(397,269)	(245,833)	(3,433,336)	(3,178,152)	(1,870,831)
<b>Total Equity/Deficit</b>	<b>(86,714)</b>	<b>293,008</b>	<b>(134,789)</b>	<b>1,996,803</b>	<b>897,024</b>	<b>105,992</b>
<b>Sewer</b>						
Revenues	2,012,498	2,031,745	2,019,350	17,218,498	16,113,776	16,549,036
Expenses	(1,920,062)	(2,096,375)	(1,611,680)	(13,172,922)	(15,204,392)	(12,922,027)
<b>Equity/Deficit from Operations</b>	<b>92,436</b>	<b>(64,630)</b>	<b>407,670</b>	<b>4,045,576</b>	<b>909,384</b>	<b>3,627,009</b>
Transfers and Fund Balance	-	(69,008)	(400,000)	(1,625,279)	(552,064)	(1,983,332)
<b>Total Equity/Deficit</b>	<b>92,436</b>	<b>(133,638)</b>	<b>7,670</b>	<b>2,420,297</b>	<b>357,320</b>	<b>1,643,677</b>
<b>Gas</b>						
Revenues	3,736,168	4,486,925	3,706,784	22,920,596	22,178,108	26,299,533
Expenses	(3,039,968)	(4,441,979)	(3,480,445)	(20,918,469)	(22,695,059)	(23,301,436)
<b>Equity/Deficit from Operations</b>	<b>696,200</b>	<b>44,946</b>	<b>226,339</b>	<b>2,002,127</b>	<b>(516,951)</b>	<b>2,998,097</b>
Transfers and Fund Balance	(20,833)	13,002	(240,000)	(166,932)	104,016	(1,740,000)
<b>Total Equity/Deficit</b>	<b>675,367</b>	<b>57,948</b>	<b>(13,661)</b>	<b>1,835,195</b>	<b>(412,935)</b>	<b>1,258,097</b>
<b>Combined</b>						
Total Revenues	20,635,266	21,686,415	20,408,843	176,502,669	172,299,024	179,130,909
Total Expenses	(20,789,188)	(23,971,312)	(19,862,835)	(164,327,965)	(168,710,145)	(164,412,501)
<b>Total Equity/Deficit from Operations</b>	<b>(153,922)</b>	<b>(2,284,897)</b>	<b>546,008</b>	<b>12,174,704</b>	<b>3,588,879</b>	<b>14,718,408</b>
Total Transfers and Fund Balance	(450,000)	(437,872)	(1,385,833)	(5,725,542)	(3,502,973)	(7,644,163)
<b>Total Equity/Deficit</b>	<b>(603,922)</b>	<b>(2,722,769)</b>	<b>(839,825)</b>	<b>6,449,162</b>	<b>85,906</b>	<b>7,074,245</b>

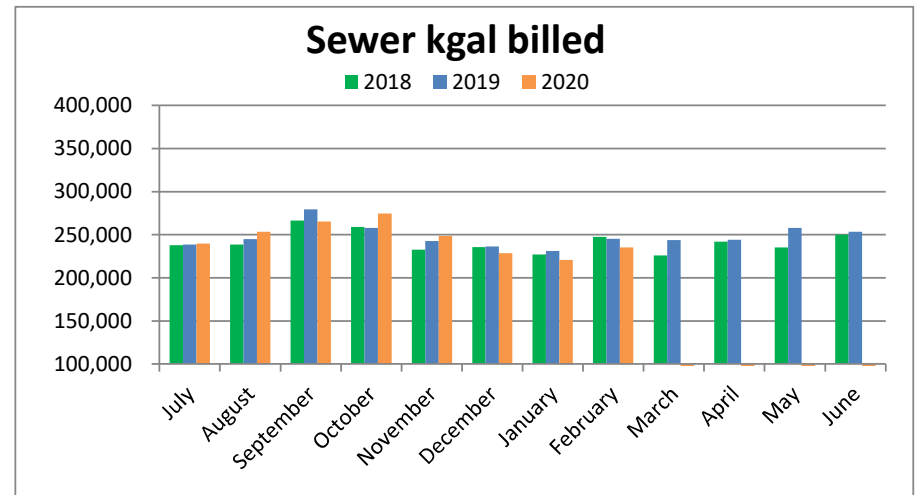
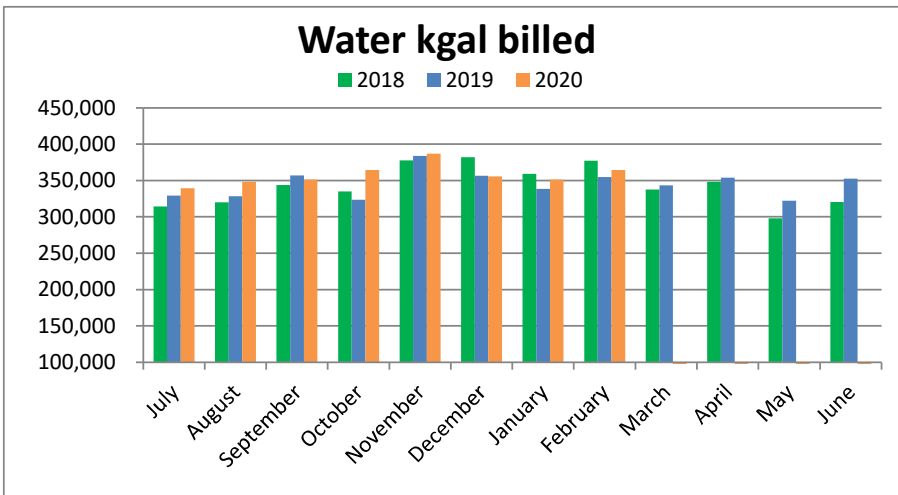
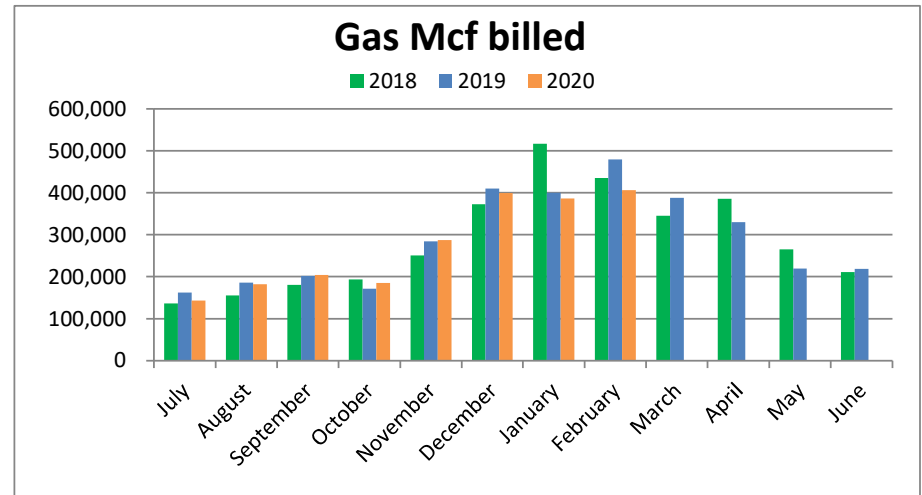
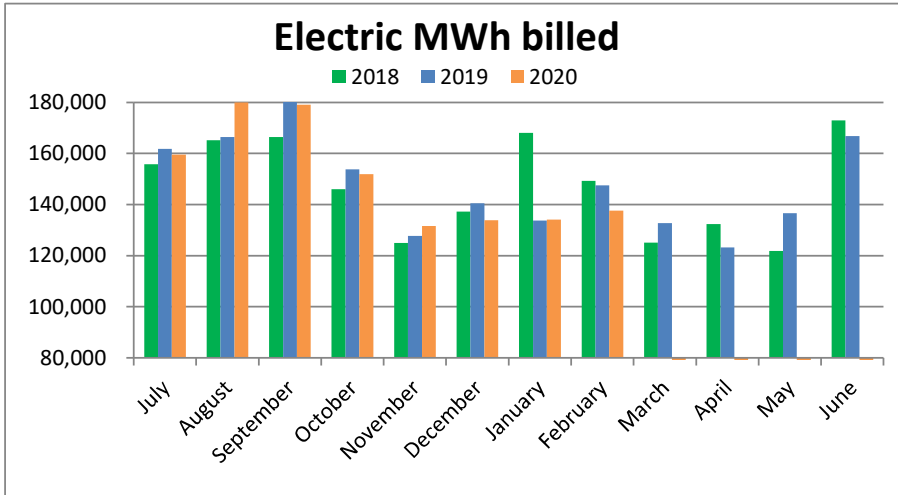
**Budgetary Summary**  
**February 29, 2020**

	<b>YTD Actual</b>	<b>Encumbrances</b>	<b>Total</b>	<b>Total Budget</b>	<b>Available Budget</b>
Electric Fund	\$119,387,820	\$4,333,172	\$123,720,992	\$177,374,633	\$53,653,641
Water Fund	\$14,782,085	\$1,629,591	16,411,676	\$23,779,721	7,368,045
Sewer Fund	\$14,798,201	\$1,330,296	16,128,497	\$25,560,232	9,431,735
Gas Fund	\$21,085,401	\$10,351,892	31,437,293	\$34,163,362	2,726,069
<b>Total</b>	<b>\$170,053,507</b>	<b>\$17,644,951</b>	<b>\$187,698,458</b>	<b>\$260,877,948</b>	<b>\$73,179,490</b>

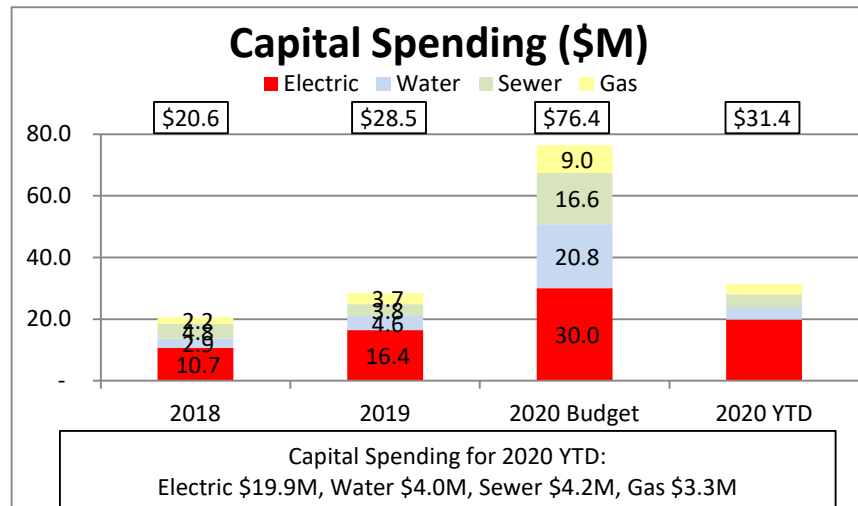
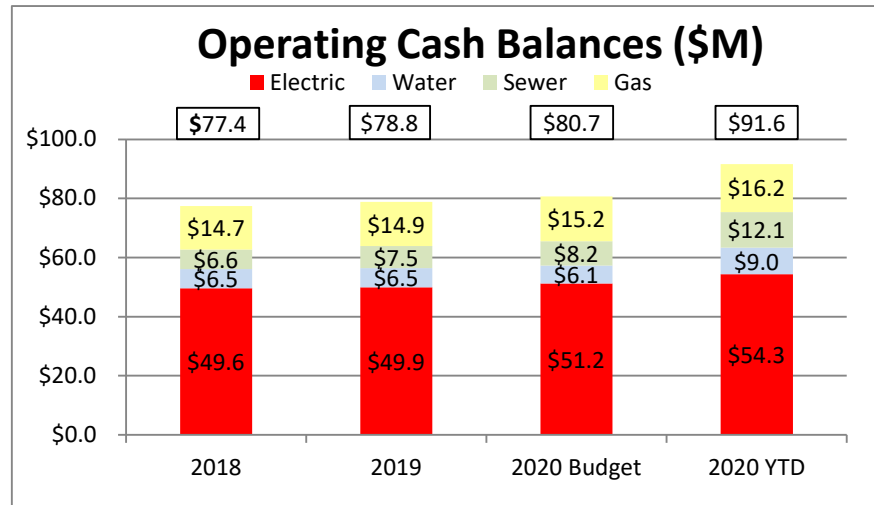
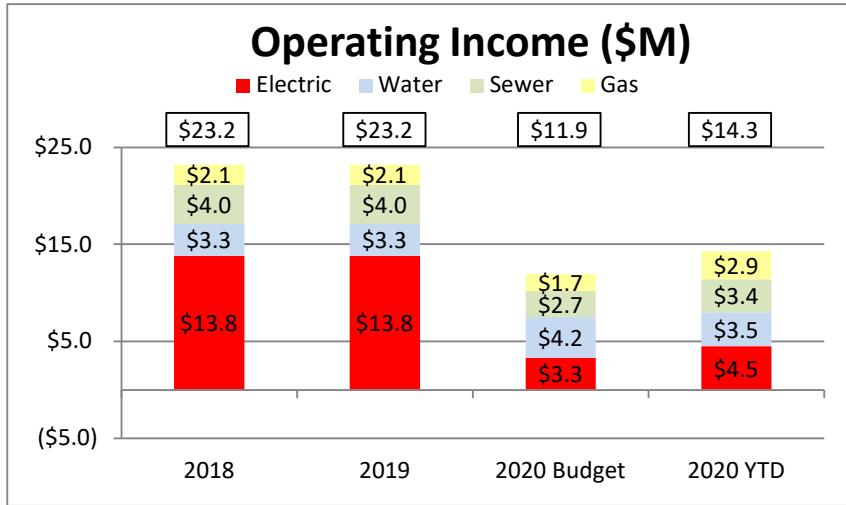
# Weather



# Customer Demand



# Financial Trends



**Greenville Utilities Commission  
Revenue and Expenses - Combined  
February 29, 2020**

Line #	Current Fiscal Year						Prior Fiscal Year					
	February Actual	February Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	February Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Revenue:</b>												
Rates & Charges	1	\$19,788,702	\$20,649,543	(\$860,841)	\$170,203,091	\$167,576,624	\$2,626,467	\$248,354,659	68.5%	\$19,111,000	\$172,904,955	(\$2,701,864)
Fees & Charges	2	189,893	215,077	(25,184)	1,692,904	1,720,616	(27,712)	2,580,890	65.6%	475,571	2,702,806	(1,009,902)
U. G. & Temp. Ser. Chgs.	3	32,743	31,052	1,691	267,750	248,416	19,334	372,614	71.9%	12,605	275,603	(7,853)
Miscellaneous	4	371,302	641,576	(270,274)	1,408,579	1,560,032	(151,453)	2,339,995	60.2%	264,952	1,766,712	(358,133)
Interest Income	5	139,457	149,167	(9,710)	1,196,662	1,193,336	3,326	1,790,000	66.9%	146,451	1,082,569	114,093
FEMA/Insurance Reimbursement	6	113,169	-	113,169	196,848	-	196,848	-	n/a	398,264	398,264	(201,416)
Bond Proceeds	7	-	-	-	-	-	-	359,813	0.0%	-	-	-
Capital Contributions	8	-	-	-	1,536,835	-	1,536,835	-	n/a	-	-	1,536,835
	9	<b>\$20,635,266</b>	<b>\$21,686,415</b>	<b>(\$1,051,149)</b>	<b>\$176,502,669</b>	<b>\$172,299,024</b>	<b>\$4,203,645</b>	<b>\$255,797,971</b>	<b>69.0%</b>	<b>\$20,408,843</b>	<b>\$179,130,909</b>	<b>(\$2,628,240)</b>
<b>Expenditures:</b>												
Operations	10	\$6,204,650	\$6,948,113	\$743,463	\$43,242,869	\$47,595,783	\$4,352,914	\$69,883,841	61.9%	\$5,272,052	\$41,032,334	\$2,210,535
Purchased Power/Gas	11	11,631,545	14,440,913	2,809,368	100,266,662	100,532,566	265,904	148,441,100	67.5%	12,117,401	101,498,581	(1,231,919)
Capital Outlay	12	1,400,124	1,030,812	(369,312)	7,952,689	7,670,004	(282,685)	11,408,801	69.7%	583,499	6,336,821	1,615,868
Debt Service	13	992,347	998,193	5,846	7,936,780	7,985,544	48,764	12,338,160	64.3%	1,330,419	10,643,352	(2,706,572)
City Turnover	14	480,824	480,824	-	3,846,592	3,846,592	-	5,769,888	66.7%	492,387	3,939,096	(92,504)
Street Light Reimbursement	15	79,698	72,457	(7,241)	582,373	579,656	(2,717)	869,481	67.0%	67,077	462,317	120,056
Transfer to OPEB Trust Fund	16	-	-	-	500,000	500,000	-	500,000	100.0%	-	500,000	-
	17	<b>\$20,789,188</b>	<b>\$23,971,312</b>	<b>\$3,182,124</b>	<b>\$164,327,965</b>	<b>\$168,710,145</b>	<b>\$4,382,180</b>	<b>\$249,211,271</b>	<b>65.9%</b>	<b>\$19,862,835</b>	<b>\$164,412,501</b>	<b>(\$84,536)</b>
<b>Equity/Deficit from Operations</b>	18	<b>(\$153,922)</b>	<b>(\$2,284,897)</b>	<b>\$2,130,975</b>	<b>\$12,174,704</b>	<b>\$3,588,879</b>	<b>\$8,585,825</b>	<b>\$6,586,700</b>		<b>\$546,008</b>	<b>\$14,718,408</b>	<b>(\$2,543,704)</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	19	\$0	\$270,461	(\$270,461)	\$0	\$2,163,688	(\$2,163,688)	\$3,245,539	0.0%	\$0	\$0	\$0
Transfer from Rate Stabilization	20	-	-	-	-	-	-	2,600,000	0.0%	-	-	-
Appropriated Fund Balance	21	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	22	(429,167)	(687,500)	258,333	(5,558,878)	(5,499,997)	(58,881)	(8,250,000)	67.4%	(1,385,833)	(7,644,163)	2,085,285
Transfer to Rate Stabilization	23	(20,833)	(20,833)	-	(166,664)	(166,664)	-	(250,000)	66.7%	-	-	(166,664)
Transfer to Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	-	-
	25	<b>(\$450,000)</b>	<b>(\$437,872)</b>	<b>(\$12,128)</b>	<b>(\$5,725,542)</b>	<b>(\$3,502,973)</b>	<b>(\$2,222,569)</b>	<b>(\$2,654,461)</b>		<b>(\$1,385,833)</b>	<b>(\$7,644,163)</b>	<b>\$1,918,621</b>
<b>Total Equity/Deficit</b>	26	<b>(\$603,922)</b>	<b>(\$2,722,769)</b>	<b>\$2,118,847</b>	<b>\$6,449,162</b>	<b>\$85,906</b>	<b>\$6,363,256</b>	<b>\$3,932,239</b>		<b>(\$839,825)</b>	<b>\$7,074,245</b>	<b>(\$625,083)</b>

**Greenville Utilities Commission**  
**Revenue and Expenses - Electric Fund**  
**February 29, 2020**

Line #	Current Fiscal Year							Prior Fiscal Year				
	February Actual	February Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	February Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	69,329								68,125		
kWh Purchased	2	132,918,966	157,495,748	24,576,782	1,231,852,281	1,203,510,972	(28,341,309)	1,770,005,223	69.6%	129,083,374	1,239,937,591	(8,085,310)
kWh Billed <sup>1</sup>	3	137,600,114	126,311,418	11,288,696	1,207,486,234	1,170,592,523	36,893,711	1,721,333,020	70.1%	147,437,940	1,222,420,996	(14,934,762)
<b>Revenue:</b>												
Rates & Charges - Retail	4	\$12,369,035	\$12,425,721	(\$56,686)	\$116,575,985	\$115,155,515	\$1,420,470	\$169,333,894	68.8%	\$11,788,864	\$117,367,837	(\$791,852)
Fees & Charges	5	85,602	130,451	(44,849)	905,323	1,043,608	(138,285)	1,565,396	57.8%	413,292	1,922,109	(1,016,786)
U. G. & Temp. Ser. Chgs.	6	32,543	29,844	2,699	260,450	238,752	21,698	358,114	72.7%	12,305	266,403	(5,953)
Miscellaneous	7	314,833	89,728	225,105	950,920	717,824	233,096	1,076,711	88.3%	218,915	1,093,408	(142,488)
Interest Income	8	84,936	95,833	(10,897)	747,219	766,664	(19,445)	1,150,000	65.0%	92,520	682,009	65,210
FEMA/Insurance Reimbursement	9	61,111	-	61,111	144,790	-	144,790	-	n/a	398,264	398,264	(253,474)
Bond Proceeds	10	-	-	-	-	-	-	105,688	0.0%	-	-	-
Capital Contributions	11	-	-	-	-	-	-	-	n/a	-	-	-
	12	<b>\$12,948,060</b>	<b>\$12,771,577</b>	<b>\$176,483</b>	<b>\$119,584,687</b>	<b>\$117,922,363</b>	<b>\$1,662,324</b>	<b>\$173,589,803</b>	<b>68.9%</b>	<b>\$12,924,160</b>	<b>\$121,730,030</b>	<b>(\$2,145,343)</b>
<b>Expenditures:</b>												
Operations	13	\$2,540,385	\$2,968,936	\$428,551	\$17,877,402	\$20,465,439	\$2,588,037	\$30,083,472	59.4%	\$2,270,743	\$17,285,225	\$592,177
Purchased Power	14	9,928,903	11,429,524	1,500,621	89,190,445	87,780,430	(1,410,015)	129,385,800	68.9%	9,733,708	87,486,367	1,704,078
Capital Outlay	15	1,068,786	640,308	(428,478)	6,041,325	4,748,832	(1,292,493)	7,060,927	85.6%	412,081	4,987,874	1,053,451
Debt Service	16	277,382	277,925	543	2,217,944	2,223,400	5,456	3,440,789	64.5%	290,880	2,327,040	(109,096)
City Turnover	17	337,917	337,917	-	2,703,336	2,703,336	-	4,055,000	66.7%	348,716	2,789,728	(86,392)
Street Light Reimbursement	18	79,698	72,457	(7,241)	582,373	579,656	(2,717)	869,481	67.0%	67,077	462,317	120,056
Transfer to OPEB Trust Fund	19	-	-	-	275,000	300,000	25,000	300,000	91.7%	-	275,000	-
	20	<b>\$14,233,071</b>	<b>\$15,727,067</b>	<b>\$1,493,996</b>	<b>\$118,887,825</b>	<b>\$118,801,093</b>	<b>(\$86,732)</b>	<b>\$175,195,469</b>	<b>67.9%</b>	<b>\$13,123,205</b>	<b>\$115,613,551</b>	<b>\$3,274,274</b>
<b>Equity/Deficit from Operations</b>	21	<b>(\$1,285,011)</b>	<b>(\$2,955,490)</b>	<b>\$1,670,479</b>	<b>\$696,862</b>	<b>(\$878,730)</b>	<b>\$1,575,592</b>	<b>(\$1,605,666)</b>		<b>(\$199,045)</b>	<b>\$6,116,479</b>	<b>(\$5,419,617)</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	22	\$0	\$98,736	(\$98,736)	\$0	\$789,888	(\$789,888)	\$1,184,830	0.0%	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	-	-	-	-	-	2,600,000	0.0%	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	25	-	(83,333)	83,333	(499,995)	(666,661)	166,666	(1,000,000)	50.0%	(500,000)	(2,050,000)	1,550,005
Transfer to Rate Stabilization	26	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	-	-
	28	<b>\$0</b>	<b>\$15,403</b>	<b>(\$15,403)</b>	<b>(\$499,995)</b>	<b>\$123,227</b>	<b>(\$623,222)</b>	<b>\$2,784,830</b>		<b>(\$500,000)</b>	<b>(\$2,050,000)</b>	<b>\$1,550,005</b>
<b>Total Equity/Deficit</b>	29	<b>(\$1,285,011)</b>	<b>(\$2,940,087)</b>	<b>\$1,655,076</b>	<b>\$196,867</b>	<b>(\$755,503)</b>	<b>\$952,370</b>	<b>\$1,179,164</b>		<b>(\$699,045)</b>	<b>\$4,066,479</b>	<b>(\$3,869,612)</b>

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.



Greenville Utilities Commission  
Revenue and Expenses - Water Fund  
February 29, 2020

Line #	Current Fiscal Year						Prior Fiscal Year					
	February Actual	February Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	February Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	36,798								36,369		
Kgallons Pumped	2	405,830	389,106	(16,724)	3,472,203	3,392,648	(79,555)	4,965,490	69.9%	389,093	3,376,911	95,292
Kgallons Billed - Retail	3	274,299	276,875	(2,576)	2,425,366	2,350,265	75,101	3,511,400	69.1%	272,133	2,348,984	76,382
Kgallons Billed - Wholesale <sup>1</sup>	4	90,348	77,594	12,754	436,744	391,668	45,076	592,395	73.7%	82,854	422,267	14,476
Kgallons Billed	5	364,647	354,469	10,178	2,862,110	2,741,933	120,177	4,103,795	69.7%	354,987	2,771,251	90,859
<b>Revenue:</b>												
Rates & Charges - Retail	6	\$1,644,393	\$1,653,829	(\$9,436)	\$14,418,330	\$14,192,156	\$226,174	\$21,159,177	68.1%	\$1,541,264	\$13,020,588	\$1,397,742
Rates & Charges - Wholesale <sup>1</sup>	7	190,937	164,943	25,994	955,525	846,029	109,496	1,280,336	74.6%	158,835	877,688	77,837
Fees & Charges	8	45,105	36,978	8,127	337,123	295,824	41,299	443,728	76.0%	24,973	304,130	32,993
Temporary Service Charges	9	200	1,208	(1,008)	7,300	9,664	(2,364)	14,500	50.3%	300	9,200	(1,900)
Miscellaneous	10	25,534	527,543	(502,009)	182,067	647,768	(465,701)	971,636	18.7%	20,798	244,664	(62,597)
Interest Income	11	14,264	11,667	2,597	112,823	93,336	19,487	140,000	80.6%	12,379	96,040	16,783
FEMA/Insurance Reimbursement	12	18,107	-	18,107	18,107	-	18,107	-	n/a	-	-	18,107
Bond Proceeds	13	-	-	-	-	-	-	153,125	0.0%	-	-	-
Capital Contributions	14	-	-	-	747,613	-	747,613	-	n/a	-	-	747,613
	15	<b>\$1,938,540</b>	<b>\$2,396,168</b>	<b>(\$457,628)</b>	<b>\$16,778,888</b>	<b>\$16,084,777</b>	<b>\$694,111</b>	<b>\$24,162,502</b>	<b>69.4%</b>	<b>\$1,758,549</b>	<b>\$14,552,310</b>	<b>\$2,226,578</b>
<b>Expenditures:</b>												
Operations	16	\$1,376,591	\$1,444,845	\$68,254	\$9,583,781	\$9,878,869	\$295,088	\$14,496,346	66.1%	\$1,203,232	\$8,882,672	\$701,109
Capital Outlay	17	68,025	109,412	41,387	478,537	817,660	339,123	1,216,846	39.3%	26,112	272,527	206,010
Debt Service	18	151,471	151,634	163	1,211,431	1,213,072	1,641	1,972,757	61.4%	418,161	3,345,288	(2,133,857)
Transfer to OPEB Trust Fund	19	-	-	-	75,000	100,000	25,000	100,000	75.0%	-	75,000	-
	20	<b>\$1,596,087</b>	<b>\$1,705,891</b>	<b>\$109,804</b>	<b>\$11,348,749</b>	<b>\$12,009,601</b>	<b>\$660,852</b>	<b>\$17,785,949</b>	<b>63.8%</b>	<b>\$1,647,505</b>	<b>\$12,575,487</b>	<b>(\$1,226,738)</b>
<b>Equity/Deficit from Operations</b>	21	<b>\$342,453</b>	<b>\$690,277</b>	<b>(\$347,824)</b>	<b>\$5,430,139</b>	<b>\$4,075,176</b>	<b>\$1,354,963</b>	<b>\$6,376,553</b>		<b>\$111,044</b>	<b>\$1,976,823</b>	<b>\$3,453,316</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	22	\$0	\$31,898	(\$31,898)	\$0	\$255,184	(\$255,184)	\$382,781	0.0%	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	25	(429,167)	(429,167)	-	(3,433,336)	(3,433,336)	-	(5,150,000)	66.7%	(245,833)	(1,870,831)	(1,562,505)
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	-	-
	27	<b>(\$429,167)</b>	<b>(\$397,269)</b>	<b>(\$31,898)</b>	<b>(\$3,433,336)</b>	<b>(\$3,178,152)</b>	<b>(\$255,184)</b>	<b>(\$4,767,219)</b>		<b>(\$245,833)</b>	<b>(\$1,870,831)</b>	<b>(\$1,562,505)</b>
<b>Total Equity/Deficit</b>	28	<b>(\$86,714)</b>	<b>\$293,008</b>	<b>(\$379,722)</b>	<b>\$1,996,803</b>	<b>\$897,024</b>	<b>\$1,099,779</b>	<b>\$1,609,334</b>		<b>(\$134,789)</b>	<b>\$105,992</b>	<b>\$1,890,811</b>

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel, the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission  
Revenue and Expenses - Sewer Fund  
February 29, 2020

Line #	Current Fiscal Year						Prior Fiscal Year					
	February Actual	February Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	February Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	30,489								30,103		
Kgallons Total Flow	2	359,940	365,776	5,836	2,395,480	2,649,065	253,585	4,025,734	59.5%	349,900	2,816,410	(420,930)
Kgallons Billed - Retail	3	231,742	233,689	(1,947)	1,927,605	1,869,503	58,102	2,804,272	68.7%	232,663	1,887,492	40,113
Kgallons Billed - Wholesale <sup>1</sup>	4	3,737	12,412	(8,675)	39,711	74,274	(34,563)	114,371	34.7%	12,685	89,541	(49,830)
<b>Total Kgallons Billed</b>	<b>5</b>	<b>235,479</b>	<b>246,101</b>	<b>(10,622)</b>	<b>1,967,315</b>	<b>1,943,777</b>	<b>23,538</b>	<b>2,918,643</b>	<b>67.4%</b>	<b>245,347</b>	<b>1,977,033</b>	<b>(9,717)</b>
<b>Revenue:</b>												
Rates & Charges - Retail	6	\$1,896,458	\$1,897,682	(\$1,224)	\$15,596,047	\$15,181,379	\$414,668	\$22,772,175	68.5%	\$1,892,301	\$15,279,702	\$316,345
Rates & Charges - Wholesale <sup>1</sup>	7	20,926	69,505	(48,579)	222,380	415,933	(193,553)	640,477	34.7%	71,035	501,427	(279,047)
Fees & Charges	8	45,774	35,680	10,094	309,660	285,440	24,220	428,159	72.3%	25,499	346,067	(36,407)
Miscellaneous	9	13,899	12,211	1,688	151,719	97,688	54,031	146,518	103.5%	12,353	303,239	(151,520)
Interest Income	10	17,334	16,667	667	131,363	133,336	(1,973)	200,000	65.7%	18,162	118,601	12,762
FEMA/Insurance Reimbursement	11	18,107	-	18,107	18,107	-	18,107	-	n/a	-	-	18,107
Bond Proceeds	12	-	-	-	-	-	-	101,000	0.0%	-	-	-
Capital Contributions	13	-	-	-	789,222	-	789,222	-	n/a	-	-	789,222
	<b>14</b>	<b>\$2,012,498</b>	<b>\$2,031,745</b>	<b>(\$19,247)</b>	<b>\$17,218,498</b>	<b>\$16,113,776</b>	<b>\$1,104,722</b>	<b>\$24,288,329</b>	<b>70.9%</b>	<b>\$2,019,350</b>	<b>\$16,549,036</b>	<b>\$669,462</b>
<b>Expenditures:</b>												
Operations	15	\$1,299,237	\$1,446,217	\$146,980	\$8,711,988	\$9,928,130	\$1,216,142	\$14,590,050	59.7%	\$1,009,364	\$8,317,478	\$394,510
Capital Outlay	16	160,847	185,170	24,323	706,389	1,456,358	749,969	2,180,346	32.4%	91,288	441,325	265,064
Debt Service	17	459,978	464,988	5,010	3,679,545	3,719,904	40,359	5,680,853	64.8%	511,028	4,088,224	(408,679)
Transfer to OPEB Trust Fund	18	-	-	-	75,000	100,000	25,000	100,000	75.0%	-	75,000	-
	<b>19</b>	<b>\$1,920,062</b>	<b>\$2,096,375</b>	<b>\$176,313</b>	<b>\$13,172,922</b>	<b>\$15,204,392</b>	<b>\$2,031,470</b>	<b>\$22,551,249</b>	<b>58.4%</b>	<b>\$1,611,680</b>	<b>\$12,922,027</b>	<b>\$250,895</b>
<b>Equity/Deficit from Operations</b>	<b>20</b>	<b>\$92,436</b>	<b>(\$64,630)</b>	<b>\$157,066</b>	<b>\$4,045,576</b>	<b>\$909,384</b>	<b>\$3,136,192</b>	<b>\$1,737,080</b>		<b>\$407,670</b>	<b>\$3,627,009</b>	<b>\$418,567</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	21	\$0	\$105,992	(\$105,992)	\$0	\$847,936	(\$847,936)	\$1,271,903	0.0%	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	24	-	(175,000)	175,000	(1,625,279)	(1,400,000)	(225,279)	(2,100,000)	77.4%	(400,000)	(1,983,332)	358,053
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	-	-
	<b>26</b>	<b>\$0</b>	<b>(\$69,008)</b>	<b>\$69,008</b>	<b>(\$1,625,279)</b>	<b>(\$552,064)</b>	<b>(\$1,073,215)</b>	<b>(\$828,097)</b>		<b>(\$400,000)</b>	<b>(\$1,983,332)</b>	<b>\$358,053</b>
<b>Total Equity/Deficit</b>	<b>27</b>	<b>\$92,436</b>	<b>(\$133,638)</b>	<b>\$226,074</b>	<b>\$2,420,297</b>	<b>\$357,320</b>	<b>\$2,062,977</b>	<b>\$908,983</b>		<b>\$7,670</b>	<b>\$1,643,677</b>	<b>\$776,620</b>

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel and the Town of Grimesland.

**Greenville Utilities Commission**  
**Revenue and Expenses - Gas Fund**  
**February 29, 2020**

Line #	Current Fiscal Year						Prior Fiscal Year					
	February Actual	February Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	February Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	23,697								23,581		
CCFs Purchased	2	3,841,298	5,248,811	1,407,513	24,916,260	22,256,322	(2,659,938)	34,083,189	73.1%	3,924,662	25,565,715	(649,455)
CCFs Delivered to GUC	3	3,627,133	5,095,545	1,468,412	23,879,250	21,606,437	(2,272,813)	33,087,960	72.2%	3,792,786	24,686,688	(807,438)
CCFs Billed - Firm	4	2,458,661	2,260,671	197,990	10,812,527	11,056,214	(243,687)	16,835,500	64.2%	3,072,524	11,674,310	(861,782)
CCFs Billed - Interruptible	5	1,603,286	2,060,124	(456,838)	11,137,515	10,075,398	1,062,117	15,342,000	72.6%	1,721,013	11,261,884	(124,369)
CCFs Billed - Total	6	4,061,947	4,320,795	(258,848)	21,950,042	21,131,612	818,430	32,177,500	68.2%	4,793,537	22,936,194	(986,151)
<b>Revenue:</b>												
Rates & Charges - Retail	7	\$3,666,953	\$4,437,863	(\$770,910)	\$22,434,824	\$21,785,612	\$649,212	\$33,168,600	67.6%	\$3,658,701	\$25,857,713	(\$3,422,889)
Fees & Charges	8	13,412	11,968	1,444	140,798	95,744	45,054	143,607	98.0%	11,807	130,500	10,298
Miscellaneous	9	17,036	12,094	4,942	123,873	96,752	27,121	145,130	85.4%	12,886	125,401	(1,528)
Interest Income	10	22,923	25,000	(2,077)	205,257	200,000	5,257	300,000	68.4%	23,390	185,919	19,338
FEMA/Insurance Reimbursement	11	15,844	-	15,844	15,844	-	15,844	-	n/a	-	-	15,844
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	-	-
Capital Contributions	13	-	-	-	-	-	-	-	n/a	-	-	-
	14	<b>\$3,736,168</b>	<b>\$4,486,925</b>	<b>(\$750,757)</b>	<b>\$22,920,596</b>	<b>\$22,178,108</b>	<b>\$742,488</b>	<b>\$33,757,337</b>	<b>67.9%</b>	<b>\$3,706,784</b>	<b>\$26,299,533</b>	<b>(\$3,378,937)</b>
<b>Expenditures:</b>												
Operations	15	\$988,437	\$1,088,115	\$99,678	\$7,069,698	\$7,323,345	\$253,647	\$10,713,973	66.0%	\$788,713	\$6,546,959	\$522,739
Purchased Gas	16	1,702,642	3,011,389	1,308,747	11,076,217	12,752,136	1,675,919	19,055,300	58.1%	2,383,693	14,012,214	(2,935,997)
Capital Outlay	17	102,466	95,922	(6,544)	726,438	647,154	(79,284)	950,682	76.4%	54,018	635,095	91,343
Debt Service	18	103,516	103,646	130	827,860	829,168	1,308	1,243,761	66.6%	110,350	882,800	(54,940)
City Turnover	19	142,907	142,907	-	1,143,256	1,143,256	-	1,714,888	66.7%	143,671	1,149,368	(6,112)
Transfer to OPEB Trust Fund	20	-	-	-	75,000	-	(75,000)	-	n/a	-	75,000	-
	21	<b>\$3,039,968</b>	<b>\$4,441,979</b>	<b>\$1,402,011</b>	<b>\$20,918,469</b>	<b>\$22,695,059</b>	<b>\$1,776,590</b>	<b>\$33,678,604</b>	<b>62.1%</b>	<b>\$3,480,445</b>	<b>\$23,301,436</b>	<b>(\$2,382,967)</b>
<b>Equity/Deficit from Operations</b>	22	<b>\$696,200</b>	<b>\$44,946</b>	<b>\$651,254</b>	<b>\$2,002,127</b>	<b>(\$516,951)</b>	<b>\$2,519,078</b>	<b>\$78,733</b>		<b>\$226,339</b>	<b>\$2,998,097</b>	<b>(\$995,970)</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	23	\$0	\$33,835	(\$33,835)	\$0	\$270,680	(\$270,680)	\$406,025	0.0%	\$0	\$0	\$0
Transfer from Rate Stabilization	24	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	25	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	26	-	-	-	(268)	-	(268)	-	n/a	(240,000)	(1,740,000)	1,739,732
Transfer to Rate Stabilization	27	(20,833)	(20,833)	-	(166,664)	(166,664)	-	(250,000)	66.7%	-	-	(166,664)
Transfer to Designated Reserves	28	-	-	-	-	-	-	-	n/a	-	-	-
	29	<b>(\$20,833)</b>	<b>\$13,002</b>	<b>(\$33,835)</b>	<b>(\$166,932)</b>	<b>\$104,016</b>	<b>(\$270,948)</b>	<b>\$156,025</b>		<b>(\$240,000)</b>	<b>(\$1,740,000)</b>	<b>\$1,573,068</b>
<b>Total Equity/Deficit</b>	30	<b>\$675,367</b>	<b>\$57,948</b>	<b>\$617,419</b>	<b>\$1,835,195</b>	<b>(\$412,935)</b>	<b>\$2,248,130</b>	<b>\$234,758</b>		<b>(\$13,661)</b>	<b>\$1,258,097</b>	<b>\$577,098</b>

**Greenville Utilities Commission**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**February 29, 2020**

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 12,487,178	\$ 1,880,636	\$ 1,963,158	\$ 3,680,365	\$ 20,011,337
Other operating revenues	2	40,143	8,739	8,776	11,444	69,102
Total operating revenues	3	12,527,321	1,889,375	1,971,934	3,691,809	20,080,439
Operating expenses:						
Administration and general	4	986,398	390,767	386,747	378,366	2,142,278
Operations and maintenance	5	1,553,984	985,823	912,490	610,072	4,062,369
Purchased power and gas	6	9,928,903	-	-	1,702,642	11,631,545
Depreciation	7	789,101	330,381	511,675	192,496	1,823,653
Total operating expenses	8	13,258,386	1,706,971	1,810,912	2,883,576	19,659,845
Operating income (loss)	9	(731,065)	182,404	161,022	808,233	420,594
Non-operating revenues (expenses):						
Interest income	10	157,514	33,573	44,794	45,946	281,827
Debt interest expense and service charges	11	(164,874)	(68,361)	(132,688)	(55,287)	(421,210)
Other nonoperating revenues	12	179,241	70,376	60,525	21,437	331,579
Other nonoperating expenses	13	-	-	-	-	-
Net nonoperating revenues	14	171,881	35,588	(27,369)	12,096	192,196
Income before contributions and transfers	15	(559,184)	217,992	133,653	820,329	612,790
Contributions and transfers:						
Capital contributions	16	-	-	-	-	-
Transfer to City of Greenville, General Fund	17	(337,917)	-	-	(142,907)	(480,824)
Transfer to City of Greenville, street light reimbursement	18	(79,698)	-	-	-	(79,698)
Total contributions and transfers	19	(417,615)	-	-	(142,907)	(560,522)
Changes in net position	20	(976,799)	217,992	133,653	677,422	52,268
Net position, beginning of month	21	156,202,775	81,209,202	117,776,919	51,673,166	406,862,062
Net position, end of month	22	\$ 155,225,976	\$ 81,427,194	\$ 117,910,572	\$ 52,350,588	\$ 406,914,330

**Greenville Utilities Commission**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Fiscal Year to Date**  
**February 29, 2020**  
**Preliminary**

Line #	Major Funds				Total	Last Year	
	Electric Fund	Water Fund	Sewer Fund	Gas Fund			
Operating revenues:							
Charges for services	1	\$ 117,741,757	\$ 15,718,279	\$ 16,128,088	\$ 22,575,622	\$ 172,163,746	\$ 175,883,362
Other operating revenues	2	408,447	84,415	87,835	72,326	653,023	738,025
Total operating revenues	3	118,150,204	15,802,694	16,215,923	22,647,948	172,816,769	176,621,387
Operating expenses:							
Administration and general	4	7,822,434	2,760,731	2,721,711	2,752,142	16,057,018	15,324,990
Operations and maintenance	5	10,329,968	6,898,051	6,065,277	4,392,558	27,685,854	25,955,298
Purchased power and gas	6	89,190,445	-	-	11,076,217	100,266,662	101,498,581
Depreciation	7	6,279,976	2,634,731	4,033,436	1,524,821	14,472,964	14,140,087
Total operating expenses	8	113,622,823	12,293,513	12,820,424	19,745,738	158,482,498	156,918,956
Operating income (Loss)	9	4,527,381	3,509,181	3,395,499	2,902,210	14,334,271	19,702,431
Non-operating revenues (expenses):							
Interest income	10	1,471,020	274,249	374,843	421,965	2,542,077	1,760,158
Debt interest expense and service charges	11	(1,317,880)	(546,551)	(1,061,225)	(442,028)	(3,367,684)	(2,694,232)
Other nonoperating revenues	12	687,265	422,750	414,321	67,394	1,591,730	1,961,784
Other nonoperating expenses	13	-	-	-	-	-	(252,042)
Net nonoperating revenues	14	840,405	150,448	(272,061)	47,331	766,123	775,668
Income before contributions and transfers	15	5,367,786	3,659,629	3,123,438	2,949,541	15,100,394	20,478,099
Contributions and transfers:							
Capital contributions	16	-	747,613	1,039,222	-	1,786,835	-
Transfer to City of Greenville, General Fund	17	(2,703,336)	-	-	(1,143,256)	(3,846,592)	(3,939,096)
Transfer to City of Greenville, street light reimbursement	18	(582,373)	-	-	-	(582,373)	(462,317)
Total contributions and transfers	19	(3,285,709)	747,613	1,039,222	(1,143,256)	(2,642,130)	(4,401,413)
Changes in net position	20	2,082,077	4,407,242	4,162,660	1,806,285	12,458,264	16,076,686
Beginning net position	21	153,143,899	77,019,952	113,747,912	50,544,303	394,456,066	375,096,028
Ending net position	22	\$ 155,225,976	\$ 81,427,194	\$ 117,910,572	\$ 52,350,588	\$ 406,914,330	\$ 391,172,714

<sup>1</sup> Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

**Greenville Utilities Commission**  
**Statement of Cash Flows**  
**Fiscal Year to Date**  
**February 29, 2020**

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
<b>Sources:</b>							
Operating income	1	\$ 4,527,381	\$ 3,509,181	\$ 3,395,499	\$ 2,902,210	\$ 14,334,271	\$ 19,702,431
Depreciation	2	\$ 6,279,976	2,634,731	4,033,436	1,524,821	14,472,964	14,140,087
Changes in working capital	3	\$ 4,323,330	907,960	491,093	(595,355)	5,127,028	(5,217,285)
Interest earned	4	\$ 747,219	112,823	131,363	205,256	1,196,661	1,082,570
FEMA/insurance reimbursement	5	\$ 144,790	18,107	18,107	15,844	196,848	398,264
Transfer from rate stabilization	6	\$ -	-	-	-	-	-
Transfer from capital projects	7	\$ -	-	-	-	-	-
Proceeds from debt issuance	8	\$ -	-	-	-	-	-
Subtotal	9	\$ 16,022,696	7,182,802	8,069,498	4,052,776	35,327,772	30,106,067
<b>Uses:</b>							
City Turnover	10	\$ (2,703,336)	-	-	(1,143,256)	(3,846,592)	(3,939,096)
City Street Light reimbursement	11	\$ (582,373)	-	-	-	(582,373)	(462,317)
Debt service payments	12	\$ (1,792,237)	(709,053)	(1,148,440)	(773,857)	(4,423,587)	(8,830,518)
Debt issuance costs	13	\$ 1,112	337	279	268	1,996	-
Other nonoperating expenses	14	\$ -	-	-	-	-	(252,042)
Capital Outlay expenditures	15	\$ (6,041,325)	(478,537)	(706,389)	(726,438)	(7,952,689)	(6,336,821)
Transfers to Rate Stabilization Fund	16	\$ -	-	-	(166,664)	(166,664)	-
Transfers to Capital Projects Fund	17	\$ (499,995)	(3,433,336)	(1,625,279)	(268)	(5,558,878)	(7,644,163)
Subtotal	18	\$ (11,618,154)	(4,620,589)	(3,479,829)	(2,810,215)	(22,528,787)	(27,464,957)
Net increase (decrease) - operating cash	19	\$ 4,404,542	2,562,213	4,589,669	1,242,561	12,798,985	2,641,110
<b>Rate stabilization funds</b>							
Transfers from Operating Fund	20	\$ -	-	-	166,664	166,664	-
Interest earnings	21	\$ 338,954	-	-	21,780	360,734	319,375
Transfers to Operating Fund	22	\$ -	-	-	-	-	-
Net increase (decrease) - rate stabilization fund	23	\$ 338,954	-	-	188,444	527,398	319,375
<b>Capital projects funds</b>							
Proceeds from debt issuance	24	\$ -	-	-	-	-	-
Contributions/grants	25	\$ -	-	250,000	-	250,000	-
Interest earnings	26	\$ 384,847	155,152	236,192	194,929	971,120	355,439
Transfers from Operating Fund	27	\$ 499,995	3,433,336	1,625,279	268	5,558,878	7,644,163
Changes in working capital	28	\$ (148,393)	(25,714)	(14,127)	2,785	(185,449)	2,698
Capital Projects expenditures	29	\$ (16,049,190)	(4,191,932)	(3,720,585)	(2,787,738)	(26,749,445)	(6,680,945)
Net increase (decrease) - capital projects	30	\$ (15,312,741)	(629,158)	(1,623,241)	(2,589,756)	(20,154,896)	1,321,355
<b>Capital reserves funds</b>							
System development fees	31	\$ -	310,682	345,151	-	655,833	491,749
Interest earnings	32	\$ -	6,274	7,289	-	13,563	2,774
Transfers to Capital Projects Fund	33	\$ -	-	-	-	-	-
Transfers to Operating Fund	34	\$ -	-	-	-	-	-
Net increase (decrease) - capital reserves	35	\$ -	316,956	352,440	-	669,396	494,523
Net increase (decrease) in cash and investments	36	\$ (10,569,245)	2,250,011	3,318,868	(1,158,751)	(6,159,117)	4,776,363
Cash and investments and revenue bond proceeds, beginning	37	\$ 110,851,788	\$ 21,554,844	\$ 28,596,863	\$ 32,123,964	\$ 193,127,459	\$ 82,053,279
Cash and investments and revenue bond proceeds, ending	38	\$ 100,282,543	\$ 23,804,855	\$ 31,915,731	\$ 30,965,213	\$ 186,968,342	\$ 86,829,642

**Greenville Utilities Commission**  
**Statement of Net Position**  
**February 29, 2020**

Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total	
<b>Assets</b>						
Current assets:						
Cash and investments - Operating Fund	1	54,276,366	9,021,097	12,134,697	16,180,858	91,613,018
Cash and investments - Rate Stabilization Fund	2	24,245,667	-	-	1,767,938	26,013,605
Cash and investments - Capital Project Fund	3	9,011,048	5,751,939	11,735,609	9,576,317	36,074,913
Accounts receivable, net	4	16,789,579	2,425,360	2,603,956	4,278,411	26,097,306
Due from other governments	5	1,405,900	320,734	417,132	256,515	2,400,281
Inventories	6	6,648,439	846,083	235,253	672,733	8,402,508
Prepaid expenses and deposits	7	126,085	50,863	56,232	55,724	288,904
Total current assets	8	<u>112,503,084</u>	<u>18,416,076</u>	<u>27,182,879</u>	<u>32,788,496</u>	<u>190,890,535</u>
Non-current assets:						
Restricted assets:						
Restricted cash and cash equivalents:						
Bond funds	9	12,749,462	6,457,975	5,138,342	3,440,100	27,785,879
Capacity fees	10	-	1,920,812	2,158,902	-	4,079,714
System development fees	11	-	653,032	748,181	-	1,401,213
Total restricted cash and cash equivalents	12	<u>12,749,462</u>	<u>9,031,819</u>	<u>8,045,425</u>	<u>3,440,100</u>	<u>33,266,806</u>
Total restricted assets	13	<u>12,749,462</u>	<u>9,031,819</u>	<u>8,045,425</u>	<u>3,440,100</u>	<u>33,266,806</u>
Notes receivable	14	-	240,111	-	-	240,111
Capital assets:						
Land, easements and construction in progress	15	29,882,265	10,747,883	15,399,447	6,382,436	62,412,031
Other capital assets, net of depreciation	16	100,175,809	81,888,746	134,344,273	41,106,564	357,515,392
Total capital assets	17	<u>130,058,074</u>	<u>92,636,629</u>	<u>149,743,720</u>	<u>47,489,000</u>	<u>419,927,423</u>
Total non-current assets	18	<u>142,807,536</u>	<u>101,908,559</u>	<u>157,789,145</u>	<u>50,929,100</u>	<u>453,434,340</u>
Total assets	19	<u>255,310,620</u>	<u>120,324,635</u>	<u>184,972,024</u>	<u>83,717,596</u>	<u>644,324,875</u>
<b>Deferred Outflows of Resources</b>						
Pension deferrals	20	3,618,150	1,941,446	1,853,199	1,411,961	8,824,756
OPEB deferrals	21	4,226,412	2,267,831	2,164,748	1,649,331	10,308,322
Unamortized bond refunding charges	22	423,857	556,516	538,594	93,152	1,612,119
Total deferred outflows of resources	23	<u>8,268,419</u>	<u>4,765,793</u>	<u>4,556,541</u>	<u>3,154,444</u>	<u>20,745,197</u>
<b>Liabilities</b>						
Current liabilities:						
Accounts payable and accrued expenses	24	12,111,832	798,050	774,699	2,374,416	16,058,997
Customer deposits	25	3,550,474	780,664	1,480	460,570	4,793,188
Accrued interest payable	26	334,418	189,871	457,156	152,789	1,134,234
Unearned revenue <sup>2</sup>	27	-	65,620	113,040	-	178,660
Current portion of compensated absences	28	792,361	393,117	362,240	333,033	1,880,751
Current maturities of long-term debt	29	940,552	819,354	3,699,461	239,281	5,698,648
Total current liabilities	30	<u>17,729,637</u>	<u>3,046,676</u>	<u>5,408,076</u>	<u>3,560,089</u>	<u>29,744,478</u>
Non-current liabilities						
Compensated absences	31	172,100	105,828	81,183	118,394	477,505
Long-term debt, excluding current portion	32	64,453,271	26,560,554	52,812,657	20,697,386	164,523,868
Net OPEB liability	33	19,174,718	10,288,874	9,821,197	7,482,817	46,767,606
Net pension liability	34	4,498,067	2,413,597	2,303,888	1,755,343	10,970,895
Total non current liabilities	35	<u>88,298,156</u>	<u>39,368,853</u>	<u>65,018,925</u>	<u>30,053,940</u>	<u>222,739,874</u>
Total liabilities	36	<u>106,027,793</u>	<u>42,415,529</u>	<u>70,427,001</u>	<u>33,614,029</u>	<u>252,484,352</u>
<b>Deferred Inflows of Resources</b>						
Pension deferrals	37	23,285	12,494	11,927	9,087	56,793
OPEB deferrals	38	2,301,985	1,235,211	1,179,065	898,336	5,614,597
Total deferred inflows of resources	39	<u>2,325,270</u>	<u>1,247,705</u>	<u>1,190,992</u>	<u>907,423</u>	<u>5,671,390</u>
<b>Net Position</b>						
Net investment in capital assets	40	77,837,570	72,271,212	98,908,538	30,085,585	279,102,905
Unrestricted	41	77,388,406	9,155,982	19,002,034	22,265,003	127,811,425
Total net position	42	<u>\$ 155,225,976</u>	<u>\$ 81,427,194</u>	<u>\$ 117,910,572</u>	<u>\$ 52,350,588</u>	<u>\$ 406,914,330</u>

<sup>1</sup> Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

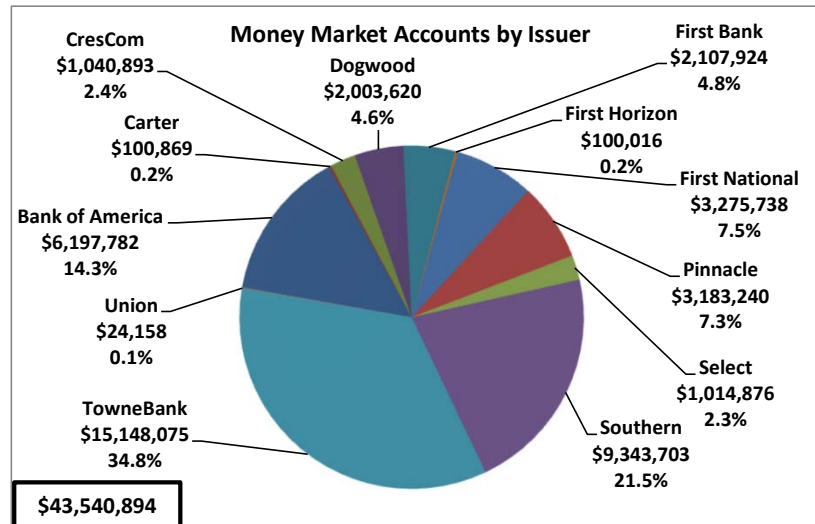
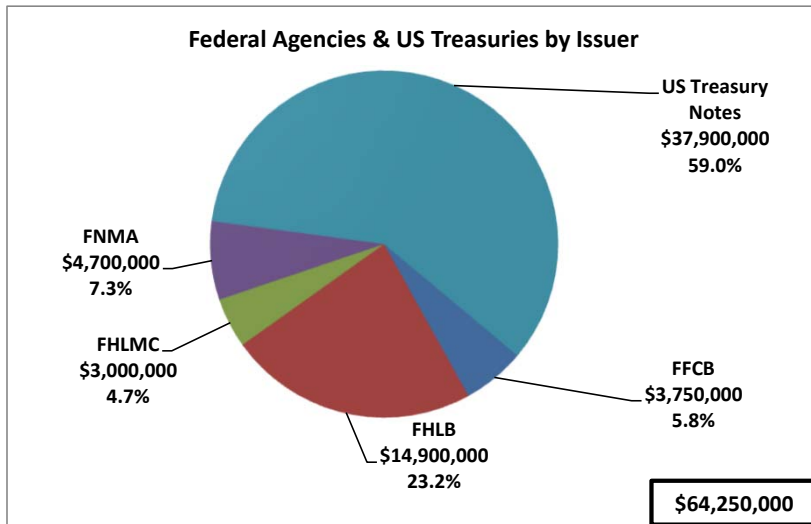
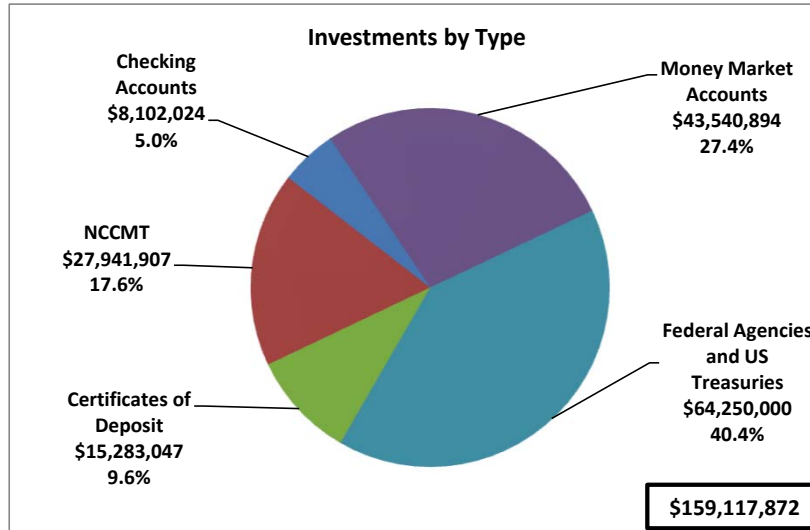
<sup>2</sup> Unearned revenue includes prepaid street light installations and prepaid water and sewer tap fees.

**Capital Projects Summary Report**  
February 29, 2020

Project #	Project Name	Original Budget	Board Approval	Current	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	% of		Available Budget	Estimated Completion Date
				Approved Budget				Budget Expended	Encumbrances		
FCP-100	Downtown Office Efficiency and Enhancement	1,750,000	6/11/2015	4,075,000	360,297	2,059,226	3,160,930	77.6%	817,757	96,313	5/31/2020
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	53,300,000	(145,618)	14,928,548	22,858,905	42.9%	25,162,716	5,278,379	12/31/2020
<b>Total Shared Capital Projects</b>		<b>\$ 5,750,000</b>		<b>\$ 57,375,000</b>	<b>\$ 214,679</b>	<b>\$ 16,987,774</b>	<b>\$ 26,019,835</b>	<b>45.4%</b>	<b>\$ 25,980,473</b>	<b>\$ 5,374,692</b>	
ECP-133	Sugg Parkway Transmission Line	1,700,000	5/17/2011	1,700,000	-	6,150	6,150	0.4%	37,674	1,656,176	12/31/2020
ECP-134	Sugg Parkway Substation	3,400,000	5/17/2011	3,400,000	-	-	15,049	0.4%	82,023	3,302,928	12/31/2020
ECP-144	10th Street Connector Project	1,535,000	12/19/2013	1,535,000	-	22,555	1,156,561	75.3%	-	378,439	TBD by NCDOT
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	300,000	-	25,980	150,252	50.1%	1,375	148,373	6/30/2024
ECP10171	Greenville 115kV Transmission Circuit #18 Flood Mitigation	600,340	12/21/2017	1,500,000	291,954	1,260,250	1,279,350	85.3%	199,636	21,014	6/30/2020
ECP10174	Electric System Expansion	2,500,000	6/8/2017	2,500,000	-	-	-	0.0%	-	2,500,000	6/30/2020
ECP10187	Vidant Peaking Generators	6,000,000	6/14/2018	6,000,000	-	4,198,070	4,347,643	72.5%	1,455,575	196,782	6/30/2020
ECP10208	Battery Storage Pilot Program 1MW	1,600,000	6/13/2019	1,600,000	128,620	128,620	128,620	8.0%	896,580	574,800	10/31/2020
<b>Total Electric Capital Projects</b>		<b>\$ 17,635,340</b>		<b>\$ 18,535,000</b>	<b>\$ 420,574</b>	<b>\$ 5,641,625</b>	<b>\$ 7,083,625</b>	<b>38.2%</b>	<b>\$ 2,672,863</b>	<b>\$ 8,778,512</b>	
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	47,500,000	-	949,667	4,231,137	8.9%	4,209,465	39,059,398	12/31/2022
WCP-121	10th Street Connector Project	892,500	10/16/2014	1,896,000	-	-	5,875	0.3%	851,079	1,039,046	TBD by NCDOT
WCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	1,260,000	-	-	150	0.0%	-	1,259,850	12/31/2020
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,250,000	-	462,313	462,313	37.0%	15,557	772,130	6/30/2020
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	500,000	-	-	-	0.0%	-	500,000	12/31/2022
WCP10032	Water Main Rehabilitation Program Phase II	1,000,000	6/13/2019	1,000,000	18,490	26,378	26,378	2.6%	155,277	818,345	12/31/2020
<b>Total Water Capital Projects</b>		<b>\$ 5,622,500</b>		<b>\$ 53,406,000</b>	<b>\$ 18,490</b>	<b>\$ 1,438,358</b>	<b>\$ 4,725,853</b>	<b>8.8%</b>	<b>\$ 5,231,378</b>	<b>\$ 43,448,769</b>	
SCP-118	Southside Pump Station Upgrade	3,450,000	6/13/2013	6,600,000	-	49,790	6,060,926	91.8%	5,792	533,282	2/29/2020
SCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	2,950,000	-	-	50,593	1.7%	-	2,899,407	12/31/2020
SCP10217	10th Street Connector Project	306,000	6/9/2016	306,000	-	-	-	0.0%	-	306,000	TBD by NCDOT
SCP10219	Candlewick Area Sanitary District Sewer Project	700,000	7/21/2016	800,000	-	-	669,026	83.6%	45,000	85,974	10/31/2019
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	3,000,000	-	-	-	0.0%	-	3,000,000	12/31/2020
SCP10222	Sewer Outfall Rehabilitation Phase 4	2,480,000	6/8/2017	2,480,000	132,213	149,625	266,416	10.7%	105,537	2,108,047	12/31/2022
SCP10223	Regional Pump Station Upgrades	1,800,000	6/8/2017	1,800,000	53,690	616,788	999,369	55.5%	9,331	791,300	10/31/2020
SCP10229	Greene Street Pump Station and Force Main	1,100,000	6/14/2018	1,100,000	10,336	10,336	10,336	0.9%	28,664	1,061,000	12/31/2020
SCP10230	Forlines Pump Station Expansion	250,000	6/14/2018	250,000	-	-	-	0.0%	-	250,000	7/31/2021
SCP10233	WWTP Headworks Improvements	2,500,000	6/13/2019	2,500,000	-	-	-	0.0%	-	2,500,000	6/30/2020
SCP10234	Harris Mill Run Outfall	500,000	6/13/2019	500,000	-	-	-	0.0%	-	500,000	12/31/2021
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	500,000	141,172	141,172	141,172	28.2%	208,775	150,053	6/30/2022
SCP10236	Green Mill Run Tributary - 18-21 inch section	1,800,000	6/13/2019	1,800,000	-	-	-	0.0%	-	1,800,000	3/1/2021
SCP10238	WWTP Clarifier Replacement Project	6,000,000	8/19/2019	6,000,000	-	-	-	0.0%	-	6,000,000	7/31/2022
<b>Total Sewer Capital Projects</b>		<b>\$ 23,966,000</b>		<b>\$ 30,586,000</b>	<b>\$ 337,411</b>	<b>\$ 967,711</b>	<b>\$ 8,197,838</b>	<b>26.8%</b>	<b>\$ 403,099</b>	<b>\$ 21,985,063</b>	
GCP-92	LNG Liquefaction Additions	1,000,000	6/11/2015	1,000,000	-	-	28,428	2.8%	-	971,572	On Hold
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	9,500,000	-	31,162	33,962	0.4%	280	9,465,758	6/30/2023
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	12/31/2022
GCP10104	Memorial Drive Bridge Replacement	1,500,000	6/14/2018	1,500,000	-	3,000	3,030	0.2%	197,775	1,299,195	TBD by NCDOT
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	1,000,000	-	-	-	0.0%	-	1,000,000	12/31/2023
GCP10109	Integrity Management Replacement Project	1,750,000	6/13/2019	1,750,000	-	-	-	0.0%	-	1,750,000	6/30/2022
<b>Total Gas Capital Projects</b>		<b>\$ 16,050,000</b>		<b>\$ 16,050,000</b>	<b>\$ -</b>	<b>\$ 34,162</b>	<b>\$ 65,420</b>	<b>0.4%</b>	<b>\$ 198,055</b>	<b>\$ 15,786,525</b>	
<b>Grand Total Capital Projects</b>		<b>\$ 69,023,840</b>		<b>\$ 175,952,000</b>	<b>\$ 991,154</b>	<b>\$ 25,069,630</b>	<b>\$ 46,092,571</b>	<b>26.2%</b>	<b>\$ 34,485,868</b>	<b>\$ 95,373,561</b>	

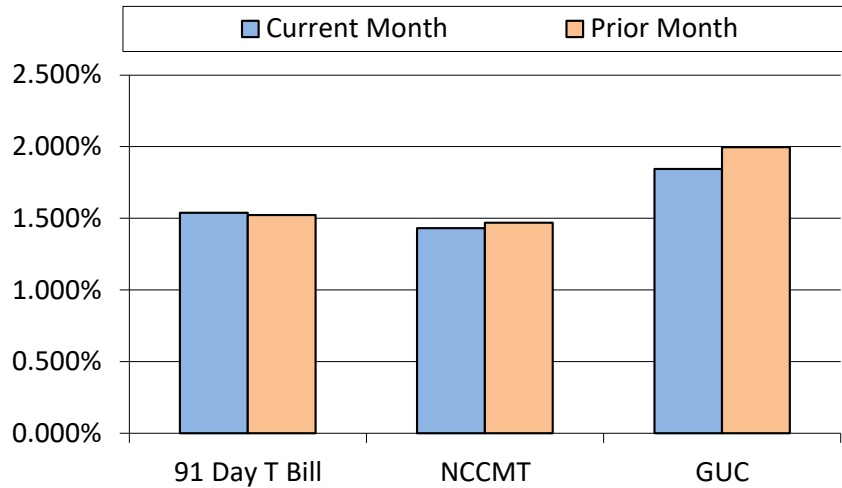


## Investment Portfolio Diversification February 29, 2020

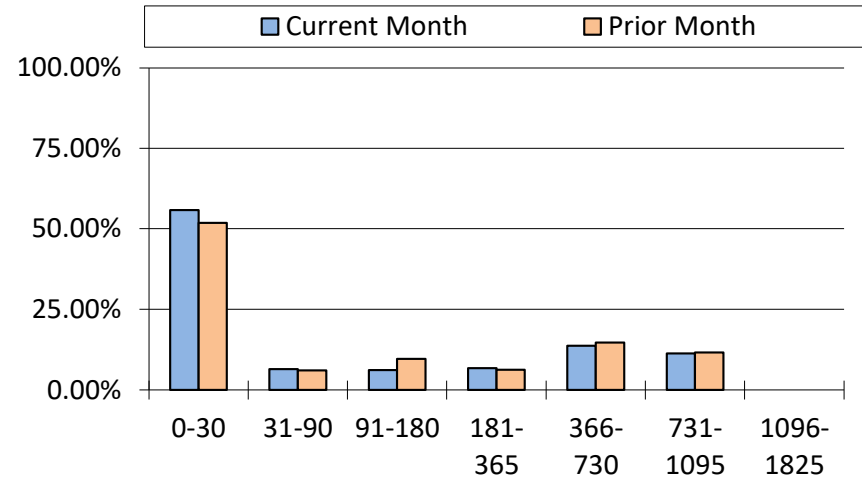


**Cash and Investment Report**  
**February 29, 2020**

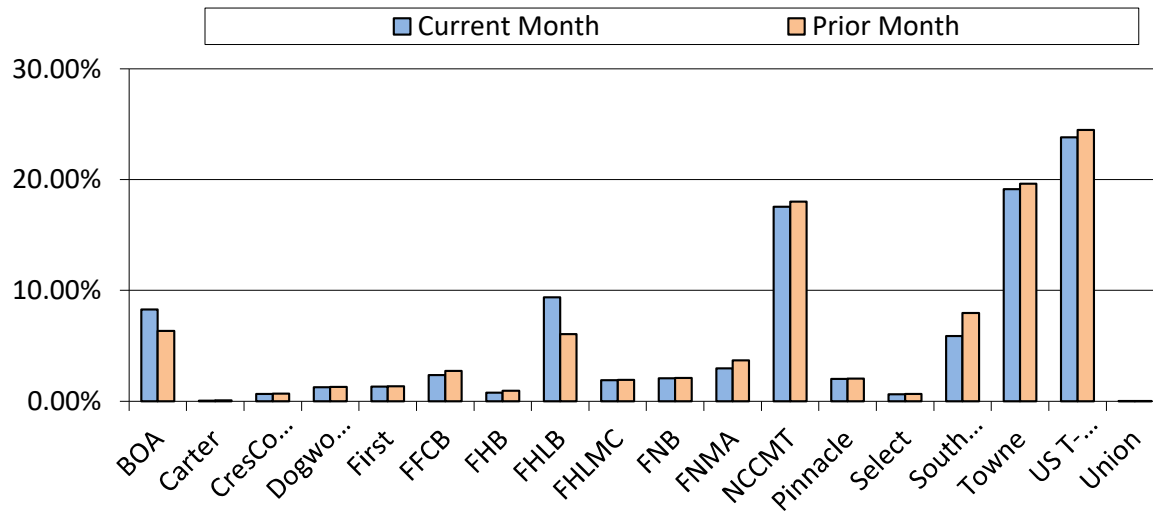
**Yield Comparison**



**Days to Maturity  
Percent of Portfolio**



**Portfolio by Issuer**



**GUC Investments  
Summary by Issuer  
February 29, 2020**

<b>Issuer</b>	<b>Number of Investments</b>	<b>Par Value</b>	<b>Remaining Cost</b>	<b>% of Portfolio</b>	<b>Average YTM 365</b>	<b>Average Days to Maturity</b>
Bank of America	2	13,163,491.74	13,163,491.74	8.29	0.546	1
Carter Bank	1	100,868.84	100,868.84	0.06	0.550	1
CresCom Bank	1	1,040,893.39	1,040,893.39	0.66	1.450	1
Dogwood State Bank	1	2,003,619.50	2,003,619.50	1.26	2.000	1
First Bank	1	2,107,923.52	2,107,923.52	1.33	1.850	1
Federal Farm Credit Bank	5	3,750,000.00	3,749,865.00	2.36	1.799	318
First Horizon Bank	2	1,236,329.88	1,236,329.88	0.78	0.121	1
Federal Home Loan Bank	8	14,900,000.00	14,879,647.00	9.37	1.754	377
Federal Home Loan Mort Corp	6	3,000,000.00	3,000,000.00	1.89	1.713	678
First National Bank	1	3,275,738.44	3,275,738.44	2.06	1.600	1
Federal National Mort Assoc	3	4,700,000.00	4,662,336.50	2.94	2.207	382
N C Capital Management Trust	3	27,941,907.36	27,941,907.36	17.60	1.693	1
Pinnacle Bank	1	3,183,239.83	3,183,239.83	2.00	1.800	1
Select Bank & Trust Co.	1	1,014,875.53	1,014,875.53	0.64	1.790	1
Southern Bank & Trust Co.	1	9,343,703.07	9,343,703.07	5.88	2.250	1
US Treasury Note	17	37,900,000.00	37,626,232.32	23.70	2.054	547
TowneBank	4	30,431,122.32	30,431,122.32	19.16	2.275	45
Union Bank	1	24,157.67	24,157.67	0.02	0.250	1
<b>Total and Average</b>	<b>59</b>	<b>159,117,871.09</b>	<b>158,785,951.91</b>	<b>100.00</b>	<b>1.844</b>	<b>206</b>

**GUC Investments  
Portfolio Management  
Portfolio Details - Investments  
February 29, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>Certificates of Deposit - Bank</b>												
SYS1094	1094	TowneBank		09/27/2019	5,093,756.42	5,093,756.42	5,093,756.42	2.480	2.446	2.480	57	04/27/2020
SYS1113	1113	TowneBank		10/29/2019	5,094,643.01	5,094,643.01	5,094,643.01	2.380	2.347	2.380	89	05/29/2020
SYS1115	1115	TowneBank		12/01/2019	5,094,647.70	5,094,647.70	5,094,647.70	2.070	2.042	2.070	122	07/01/2020
<b>Subtotal and Average</b>			<b>15,283,047.13</b>		<b>15,283,047.13</b>	<b>15,283,047.13</b>	<b>15,283,047.13</b>		<b>2.278</b>	<b>2.310</b>	<b>89</b>	
<b>NC Capital Management Trust</b>												
SYS33	33	N C Capital Management Trust			1,667,832.57	1,667,832.57	1,667,832.57	1.430	1.410	1.430	1	
SYS745	745	N C Capital Management Trust			25,875,649.51	25,875,649.51	25,875,649.51	1.714	1.691	1.714	1	
SYS988	988	N C Capital Management Trust			398,425.28	398,425.28	398,425.28	1.430	1.410	1.430	1	
<b>Subtotal and Average</b>			<b>27,907,249.13</b>		<b>27,941,907.36</b>	<b>27,941,907.36</b>	<b>27,941,907.36</b>		<b>1.670</b>	<b>1.693</b>	<b>1</b>	
<b>Passbook/Checking Accounts</b>												
SYS735	735	Bank of America			6,965,710.17	6,965,710.17	6,965,710.17		0.000	0.000	1	
SYS974	974	First Horizon Bank		07/01/2019	1,136,314.04	1,136,314.04	1,136,314.04		0.000	0.000	1	
<b>Subtotal and Average</b>			<b>2,856,047.59</b>		<b>8,102,024.21</b>	<b>8,102,024.21</b>	<b>8,102,024.21</b>		<b>0.000</b>	<b>0.000</b>	<b>1</b>	
<b>Money Market Accounts</b>												
SYS733	733	Bank of America			6,197,781.57	6,197,781.57	6,197,781.57	1.160	1.144	1.160	1	
SYS1082	1082	Carter Bank		07/24/2019	100,868.84	100,868.84	100,868.84	0.550	0.542	0.550	1	
SYS954	954	CresCom Bank			1,040,893.39	1,040,893.39	1,040,893.39	1.450	1.430	1.450	1	
SYS1125	1125	Dogwood State Bank		01/16/2020	2,003,619.50	2,003,619.50	2,003,619.50	2.000	1.973	2.000	1	
SYS946	946	First Bank			2,107,923.52	2,107,923.52	2,107,923.52	1.850	1.825	1.850	1	
SYS975	975	First Horizon Bank			100,015.84	100,015.84	100,015.84	1.500	1.479	1.500	1	
SYS899	899	First National Bank			3,275,738.44	3,275,738.44	3,275,738.44	1.600	1.578	1.600	1	
SYS915	915	Pinnacle Bank			3,183,239.83	3,183,239.83	3,183,239.83	1.800	1.775	1.800	1	
SYS916	916	Select Bank & Trust Co.			1,014,875.53	1,014,875.53	1,014,875.53	1.790	1.765	1.790	1	
SYS917	917	Southern Bank & Trust Co.			9,343,703.07	9,343,703.07	9,343,703.07	2.250	2.219	2.250	1	
SYS1032	1032	TowneBank			15,148,075.19	15,148,075.19	15,148,075.19	2.240	2.209	2.240	1	
SYS927	927	Union Bank			24,157.67	24,157.67	24,157.67	0.250	0.247	0.250	1	
<b>Subtotal and Average</b>			<b>46,830,618.28</b>		<b>43,540,892.39</b>	<b>43,540,892.39</b>	<b>43,540,892.39</b>		<b>1.915</b>	<b>1.942</b>	<b>1</b>	
<b>Federal Agency Coupon Securities</b>												
3133EKR65	1090	Federal Farm Credit Bank		09/23/2019	500,000.00	501,951.48	499,940.00	1.800	1.787	1.812	206	09/23/2020
3133EK5X0	1114	Federal Farm Credit Bank		11/12/2019	1,000,000.00	1,000,031.55	1,000,000.00	1.680	1.658	1.681	348	02/12/2021
3133ELDC5	1116	Federal Farm Credit Bank		12/11/2019	1,000,000.00	1,000,126.42	1,000,000.00	1.640	1.618	1.640	467	06/11/2021
3133ELEY6	1119	Federal Farm Credit Bank		01/03/2020	750,000.00	751,140.29	749,925.00	1.650	1.637	1.660	297	12/23/2020
3133EJRL5	961	Federal Farm Credit Bank		06/11/2018	500,000.00	502,037.29	500,000.00	2.550	2.515	2.550	102	06/11/2020
3130AH4G5	1092	Federal Home Loan Bank		09/19/2019	500,000.00	500,168.13	500,000.00	2.000	1.973	2.000	383	03/19/2021

**GUC Investments  
Portfolio Management  
Portfolio Details - Investments  
February 29, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Coupon Securities</b>												
313380GJ0	1093	Federal Home Loan Bank		09/13/2019	2,250,000.00	2,310,570.00	2,273,332.50	2.000	1.620	1.643	922	09/09/2022
313380GJ0	1099	Federal Home Loan Bank		10/23/2019	1,950,000.00	2,002,494.00	1,970,280.00	2.000	1.606	1.628	922	09/09/2022
3130ACE26	1103	Federal Home Loan Bank		10/24/2019	2,100,000.00	2,101,323.00	2,095,611.00	1.375	1.581	1.602	211	09/28/2020
3130A94N8	1123	Federal Home Loan Bank		01/14/2020	500,000.00	500,341.48	500,000.00	1.700	1.676	1.700	542	08/25/2021
3130AJ3A5	1127	Federal Home Loan Bank		02/14/2020	500,000.00	500,611.20	500,000.00	1.570	1.548	1.570	715	02/14/2022
3130ACE26	989	Federal Home Loan Bank		11/02/2018	2,100,000.00	2,101,323.00	2,041,011.00	1.375	2.861	2.900	211	09/28/2020
3134GUNH9	1112	Federal Home Loan Mort Corp		11/08/2019	500,000.00	500,623.67	500,000.00	1.820	1.795	1.820	617	11/08/2021
3134GUYE4	1117	Federal Home Loan Mort Corp		12/23/2019	500,000.00	500,218.46	500,000.00	1.700	1.677	1.700	662	12/23/2021
3134GUZW3	1118	Federal Home Loan Mort Corp		12/18/2019	500,000.00	500,925.55	500,000.00	1.700	1.677	1.700	656	12/17/2021
3134GUR28	1120	Federal Home Loan Mort Corp		01/07/2020	500,000.00	501,127.11	500,000.00	1.670	1.647	1.670	677	01/07/2022
3134GUX47	1121	Federal Home Loan Mort Corp		01/13/2020	500,000.00	500,370.60	500,000.00	1.680	1.657	1.680	683	01/13/2022
3134GUV98	1122	Federal Home Loan Mort Corp		01/13/2020	500,000.00	500,333.25	500,000.00	1.710	1.687	1.710	773	04/13/2022
3135G0H55	1100	Federal National Mort Assoc		10/23/2019	2,100,000.00	2,111,382.00	2,105,029.50	1.875	1.646	1.669	302	12/28/2020
3135G0X40	1124	Federal National Mort Assoc		01/17/2020	500,000.00	501,195.64	500,000.00	1.800	1.775	1.800	1,052	01/17/2023
3135G0H55	992	Federal National Mort Assoc		11/05/2018	2,100,000.00	2,111,382.00	2,057,307.00	1.875	2.818	2.857	302	12/28/2020
<b>Subtotal and Average</b>			<b>22,120,022.21</b>		<b>21,350,000.00</b>	<b>21,499,676.12</b>	<b>21,292,436.00</b>		<b>1.901</b>	<b>1.927</b>	<b>498</b>	
<b>Treasury Coupon Securities</b>												
9128284C1	1000	US Treasury Note		11/07/2018	2,100,000.00	2,101,344.00	2,082,855.45	2.250	2.811	2.850	30	03/31/2020
912828U81	1019	US Treasury Note		01/02/2019	2,250,000.00	2,294,010.00	2,220,468.75	2.000	2.424	2.457	670	12/31/2021
912828W89	1062	US Treasury Note		04/02/2019	2,100,000.00	2,142,462.00	2,076,046.88	1.875	2.240	2.271	760	03/31/2022
912828XW5	1087	US Treasury Note		07/02/2019	2,250,000.00	2,295,180.00	2,251,054.69	1.750	1.710	1.734	851	06/30/2022
912828U81	1102	US Treasury Note		10/23/2019	1,950,000.00	1,988,142.00	1,966,833.98	2.000	1.575	1.596	670	12/31/2021
912828C57	1104	US Treasury Note		10/24/2019	2,100,000.00	2,126,964.00	2,118,867.18	2.250	1.591	1.613	395	03/31/2021
912828W89	1105	US Treasury Note		10/24/2019	2,100,000.00	2,142,462.00	2,115,503.90	1.875	1.543	1.565	760	03/31/2022
9128284C1	1107	US Treasury Note		10/24/2019	2,100,000.00	2,101,344.00	2,105,578.13	2.250	1.609	1.632	30	03/31/2020
912828S27	1108	US Treasury Note		10/25/2019	2,100,000.00	2,103,003.00	2,082,937.50	1.125	1.594	1.616	486	06/30/2021
912828T34	1109	US Treasury Note		10/25/2019	2,100,000.00	2,105,502.00	2,080,886.70	1.125	1.583	1.605	578	09/30/2021
912828XW5	1110	US Treasury Note		10/25/2019	1,950,000.00	1,989,156.00	1,959,750.00	1.750	1.537	1.559	851	06/30/2022
912828XY1	1111	US Treasury Note		10/25/2019	2,100,000.00	2,108,127.00	2,112,550.78	2.500	1.592	1.614	121	06/30/2020
912828YW4	1126	US Treasury Note		01/02/2020	4,300,000.00	4,388,795.00	4,302,519.50	1.625	1.583	1.604	1,019	12/15/2022
912828T34	995	US Treasury Note		11/06/2018	2,100,000.00	2,105,502.00	1,993,605.45	1.125	2.921	2.962	578	09/30/2021
912828XY1	997	US Treasury Note		11/06/2018	2,100,000.00	2,108,127.00	2,087,367.20	2.500	2.835	2.875	121	06/30/2020
912828C57	998	US Treasury Note		11/07/2018	2,100,000.00	2,126,964.00	2,066,613.28	2.250	2.901	2.942	395	03/31/2021
912828S27	999	US Treasury Note		11/07/2018	2,100,000.00	2,103,003.00	2,002,792.95	1.125	2.915	2.956	486	06/30/2021
<b>Subtotal and Average</b>			<b>37,626,232.32</b>		<b>37,900,000.00</b>	<b>38,330,087.00</b>	<b>37,626,232.32</b>		<b>2.026</b>	<b>2.054</b>	<b>547</b>	

**GUC Investments  
Portfolio Management  
Portfolio Details - Investments  
February 29, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>Miscellaneous Discounts -Amortizing</b>												
313384TU3	1129	Federal Home Loan Bank		02/28/2020	5,000,000.00	5,000,000.00	4,999,412.50	1.410	1.430	1.450	1	03/02/2020
		<b>Subtotal and Average</b>	<b>896,422.93</b>		<b>5,000,000.00</b>	<b>5,000,000.00</b>	<b>4,999,412.50</b>		<b>1.430</b>	<b>1.450</b>	<b>1</b>	
		<b>Total and Average</b>	<b>153,519,639.60</b>		<b>159,117,871.09</b>	<b>159,697,634.21</b>	<b>158,785,951.91</b>		<b>1.818</b>	<b>1.844</b>	<b>206</b>	



# Agenda Item # 3

Meeting Date: March 19, 2020

**Item:** Recommendation of the Finance/Audit Committee to Extend Audit Engagement and Award Auditing Services Contract

**Contact:** Parker Overton, Committee Chair

**Explanation:** In accordance with GUC's Charter, a single auditing firm is used to perform the City's and GUC's audit. The costs associated with the audit are based on hours expended for each organization. In 2015, a five-year engagement contract for auditing services was awarded to Cherry Bekaert, LLP, but subject to approval of a contract on an annual basis.

The City and Commission staff are in concurrence that Cherry Bekaert, LLP has provided exceptional professional services during the previous five years of their engagement. Consequently, both parties recommend extending the audit engagement with Cherry Bekaert, LLP for an additional three year term; fiscal years ending June 30, 2020, 2021, and 2022.

Last year's audit fee for the Commission was \$39,500. Cherry Bekaert, LLP is proposing an audit fee for fiscal year ending 2020 of \$40,250 under the three-year plan, which is approximately a 2% increase from the previous year. The fee proposal for fiscal year ending 2021 is \$41,000, and \$41,750 for fiscal year ending 2022. Refer to the proposed fee schedule listed below:

Audit Services	FY19 Actual	FY20 Proposed	FY21 Proposed	FY22 Proposed
Annual Fee	\$39,500	\$40,250	\$41,000	\$41,750
Amount of Increase	N/A	\$750	\$750	\$750
Percentage Increase	N/A	1.90%	1.86%	1.83%

The City's Audit Committee approved the three-year extension of Cherry Bekaert's audit engagement for the City at its February 2020 meeting.

**Strategic Plan  
Elements:**

Strategic Themes:

- Exceptional Customer Service
- Safety, Reliability & Value
- Shaping Our Future

Objectives:

- Safely providing reliable and innovative utility solutions
- Exceeding customer expectations
- Providing competitive rates, while maintaining the financial stability of the utility
- Developing and enhancing strategic partnerships
- Embracing change to ensure organizational alignment and efficiency

Core Values:

- Exceed Customers' Expectations
- Act with Integrity
- Value Employees
- Deliver Reliable Services
- Support the Community

**Previous Board  
Actions:**

February 2015 – Received as information and recommended that the Board execute contract with Cherry Bekaert, LLP for auditing services.

March 2016 – Received as information and recommended that the Board execute contract with Cherry Bekaert, LLP for auditing services.

March 2017 – Received as information and recommended that the Board execute contract with Cherry Bekaert, LLP for auditing services.

March 2018 – Received as information and recommended that the Board execute contract with Cherry Bekaert, LLP for auditing services.

March 2019 - Received as information and recommended that the Board execute contract with Cherry Bekaert, LLP for auditing services.

March 9, 2020 – Staff presented the proposed contract pricing to the Finance/Audit Committee and the Committee concurred for the full Board to approve the three year extension of the audit engagement and to approve the 2020 auditing services contract with Cherry Bekaert, LLP in the amount of \$40,250.

**Fiscal Note:**

N/A

**Recommended  
Action(s):**

The Finance/Audit Committee recommends to the full Board concurrence with the proposed three year extension of Cherry Bekaert's audit engagement and recommends the Board approve the three year extension of the audit engagement and to also approve the execution of the fiscal year 2020 auditing services contract with Cherry Bekaert, LLP in the amount of \$40,250.





# Agenda Item # 4

Meeting Date: March 19, 2020

<b>Item:</b>	<b>Recommended Award of Bid for Two Bucket Trucks</b>						
<b>Contact:</b>	Roger Jones : Ken Wade						
<b>Explanation:</b>	GUC solicited bids for two 60' aerial tower units mounted with utility line body. Two bids listed below were received and reviewed. <table border="1"><thead><tr><th>Vendors</th><th>Price</th></tr></thead><tbody><tr><td>Altec Industries, Inc.</td><td>\$505,698.00*</td></tr><tr><td>Terex Utilities Inc.</td><td>\$517,110.00</td></tr></tbody></table>	Vendors	Price	Altec Industries, Inc.	\$505,698.00*	Terex Utilities Inc.	\$517,110.00
Vendors	Price						
Altec Industries, Inc.	\$505,698.00*						
Terex Utilities Inc.	\$517,110.00						
<b>Strategic Plan Elements:</b>	<p>Pursuant to NC General Statute 143-129, award will be to the lowest responsible, responsive bidder. Altec Industries, Inc. was the lowest responsible bidder.</p> <p>Strategic Themes:</p> <ul style="list-style-type: none"><li>• Safety, Reliability &amp; Value</li></ul> <p>Objectives:</p> <ul style="list-style-type: none"><li>• Safely providing reliable and innovative utility solutions</li></ul> <p>Core Values:</p> <ul style="list-style-type: none"><li>• Deliver Reliable Services</li><li>• Prioritize Safety</li><li>• Support the Community</li></ul>						
<b>Previous Board Actions:</b>	N/A						
<b>Fiscal Note:</b>	Two bucket trucks were budgeted.						
<b>Recommended Action(s):</b>	Award of bid for the purchase of two bucket trucks to Altec Industries, Inc. in the amount \$505,698.00.						



# Agenda Item # 5

Meeting Date: March 19, 2020

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<b>Item:</b>	<b>Consideration of Resolution Authorizing Application for State Revolving Fund (SRF) Funding for SCP-10238 Wastewater Treatment Plant (WWTP) Clarifier Replacement Project</b>
<b>Contact:</b>	Randy Emory
<b>Explanation:</b>	<p>At the August 2019 Board meeting, the Board approved the Capital Project budget for the WWTP Clarifier project.</p> <p>As reminder, the construction of the new clarifiers on the Southside of the WWTP will (1) allow GUC to restore the lost treatment capacity due to the failure of the existing clarifier on the Northside of the WWTP, (2) allow GUC to provide more efficient wastewater treatment as the Southside of the WWTP uses more up to date treatment technology than the Northside of the WWTP, and (3) satisfy the recommendation from the WWTP Master Plan to construct additional clarification capacity on the Southside of the WWTP.</p> <p>Since the Board approval in August 2019, staff has applied to the U.S. Economic Development Association (EDA) for a grant in the amount of \$6.0 million.</p> <p>As an alternate funding source in the event GUC is not awarded the USEDA grant, staff has begun preparation of an application for additional project funding from the NC State Revolving Fund (SRF) program.</p> <p>In order to proceed with submittal of the application, a resolution must be adopted that authorizes the General Manager/CEO to act as the designated agent for Greenville Utilities Commission.</p> <p>The proposed authorizing Resolution must be included with each respective application.</p>
<b>Strategic Plan Elements</b>	<p>Strategic Themes:</p> <ul style="list-style-type: none"><li>• Safety, Reliability, and Value</li><li>• Shaping Our Future</li></ul> <p>Objectives:</p> <ul style="list-style-type: none"><li>• Safely providing reliable and innovative utility solutions</li></ul>

Core Values:

- Deliver Reliable Services

**Previous Board  
Actions:**

In August 2019, the Board approved the capital project budget of \$6,000,000 for the WWTP Clarifier Replacement Project.

**Fiscal Note:**

This project is included in the Five-Year Capital Plan.

**Recommended  
Action(s):**

Adopt the attached Resolution authorizing the General Manager/CEO to act as designated agent for Greenville Utilities Commission in connection with State Revolving Fund (SRF) funding application for the WWTP Clarifier Replacement Project.

## GREENVILLE UTILITIES COMMISSION

### STATE REVOLVING LOAN FUND – RESOLUTION OF ASSURANCES, AGREEMENTS AND AUTHORIZED REPRESENTATIVE

- WHEREAS, The Federal Clean Water Act Amendments of 1987 and the North Carolina the Water Infrastructure Act of 2005 (NCGS 159G) have authorized the making of loans and grants to aid eligible units of government in financing the cost of construction of drinking water treatment works, and
- WHEREAS, The Greenville Utilities Commission of the City of Greenville, North Carolina, a body politic duly chartered by the State of North Carolina, has need for and intends to construct a wastewater treatment works project described as Greenville Utilities Commission Wastewater Treatment Plant Clarifier Project, necessary to restore lost treatment capacity and provide more efficient wastewater treatment, and
- WHEREAS, The Commission, on behalf of the City of Greenville intends to request state loan assistance for the project,

#### NOW THEREFORE BE IT RESOLVED, BY THE GREENVILLE UTILITIES COMMISSION:

That the Greenville Utilities Commission of the City of Greenville, North Carolina, the **Applicant**, will arrange financing for all remaining costs of the project, if approved for a State loan award.

That the **Applicant** will adopt and place into effect on or before completion of the project a schedule of fees and charges and other available funds which will provide adequate funds for proper operation, maintenance, and administration of the system and the repayment of all principal and interest on the debt.

That the governing body of the **Applicant** agrees to include in the loan agreement a provision authorizing the State Treasurer, upon failure of the Greenville Utilities Commission of the City of Greenville, North Carolina to make scheduled repayment of the loan, to withhold from the Greenville Utilities Commission of the City of Greenville, North Carolina any State funds that would otherwise be distributed to the local government unit in an amount sufficient to pay all sums then due and payable to the State as a repayment of the loan.

That the **Applicant** will provide for efficient operation and maintenance of the project on completion of construction thereof.

That Mr. Anthony C. Cannon, General Manager/CEO, the **Authorized Official**, and successors so titled, is hereby authorized to execute and file an application on behalf of the **Applicant** with the State of North Carolina for a loan to aid in the construction of the project described above.

That the **Authorized Official**, and successors so titled, is hereby authorized and directed to furnish such information as the appropriate State agency may request in connection with such application or the project: to make the assurances as contained above; and to execute such other documents as may be required in connection with the application.

That the **Applicant** has substantially complied or will substantially comply with all Federal, State, and local laws, rules, regulations, and ordinances applicable to the project and to Federal and State grants and loans pertaining thereto.

Adopted this the 19<sup>th</sup> day of March, 2020.

---

Joel Butler  
Chair

ATTEST:

APPROVED AS TO FORM:

---

Tommy Stoughton  
Secretary

---

Phillip R. Dixon  
General Counsel

**CERTIFICATION BY RECORDING OFFICER**

The undersigned duly qualified and acting Executive Secretary of the Greenville Utilities Commission of the City of Greenville does hereby certify: That the above/attached resolution is a true and correct copy of the resolution authorizing the filing of an application with the State of North Carolina, as regularly adopted at a legally convened meeting of the Greenville Utilities Commission of the City of Greenville duly held on the 19<sup>th</sup> day of March, 2020; and, further, that such resolution has been fully recorded in the journal of proceedings and records in my office. IN WITNESS WHEREOF, I have hereunto set my hand this \_\_\_\_\_ day of March, 2020.

---

Amy Carson Wade, Executive Secretary



# Agenda Item # 6

Meeting Date: March 19, 2020

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<b>Item:</b>	<b>Update on the Status of the Budget Development</b>
<b>Contact:</b>	Tony Cannon
<b>Explanation:</b>	<p>On March 9, 2020, staff presented the end-of-year financial projections for FY 2019-20 and the proposed budget for FY 2020-21 to the Finance/Audit Committee. An update on the status of the budget development inclusive of the observations and recommendations that were shared with the Finance/Audit Committee will be reviewed with the Board at the March 19, 2020 Board meeting. The presentation will focus on end-of-year performance for FY 2019-20 and the key elements of the proposed FY 2020-21 budget. These areas include current status, recommended rate adjustments, capital investment, five-year capital plans, rate models, and the long-term financial forecast.</p>
<b>Strategic Plan Elements:</b>	<p>Strategic Themes:</p> <ul style="list-style-type: none"><li>• Exceptional Customer Service</li><li>• Safety, Reliability &amp; Value</li><li>• Shaping Our Future</li></ul> <p>Objectives:</p> <ul style="list-style-type: none"><li>• Providing competitive rates, while maintaining the financial stability of the utility</li><li>• Exceeding customer expectations</li><li>• Safely providing reliable and innovative utility solutions</li><li>• Developing and enhancing strategic partnerships</li></ul> <p>Core Values:</p> <ul style="list-style-type: none"><li>• Exceed Customers' Expectations</li><li>• Act with Integrity</li><li>• Value Employees</li><li>• Deliver Reliable Services</li><li>• Prioritize Safety</li><li>• Support the Community</li></ul>
<b>Previous Board Actions:</b>	N/A

**Fiscal Note:**

N/A

**Recommended  
Action(s):**

No Action Required





# Agenda Item # 7

Meeting Date: March 19, 2020

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<b>Item:</b>	<b>Capital Project Updates</b>
<b>Contact:</b>	Chris Padgett
<b>Explanation:</b>	An update on capital projects will be given.
<b>Strategic Plan Elements:</b>	<p>Strategic Themes:</p> <ul style="list-style-type: none"><li>• Shaping Our Future</li><li>• Safety, Reliability &amp; Value</li><li>• Exceptional Customer Service</li></ul> <p>Objectives:</p> <ul style="list-style-type: none"><li>• Safely providing reliable and innovative utility solutions</li><li>• Embracing change to ensure organizational alignment and efficiency</li><li>• Exceeding customer expectations</li></ul> <p>Core Values:</p> <ul style="list-style-type: none"><li>• Deliver reliable services</li><li>• Support the community</li><li>• Exceed customers' expectations</li></ul>
<b>Previous Board Actions:</b>	N/A
<b>Fiscal Note:</b>	N/A
<b>Recommended Action(s):</b>	N/A



# Agenda Item # 8

Meeting Date: March 19, 2020

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<b>Item:</b>	<b>General Manager's Report</b>
<b>Contact:</b>	Tony Cannon
<b>Explanation:</b>	<p>1. Informational Reading</p> <p>Bids, Statistical Data, Sewer Spill Tracking Report, Load Management Report, and PGA Report are attached.</p> <p>The Management Team will be available at the meeting to answer any questions regarding work activities.</p> <p>2. Key Performance Indicators (KPIs)</p> <p>Attached is a list of GUC's Tier 1 corporate Key Performance Indicators (KPIs).</p> <p>3. Commendations</p> <p>4. Other</p>
<b>Strategic Plan Elements:</b>	<p>Strategic Themes:</p> <ul style="list-style-type: none"><li>• Shaping Our Future</li><li>• Safety, Reliability &amp; Value</li><li>• Exceptional Customer Service</li></ul> <p>Objectives:</p> <ul style="list-style-type: none"><li>• Embracing change to ensure organizational alignment and efficiency</li><li>• Developing and enhancing strategic partnerships</li><li>• Exceeding customer expectations</li></ul> <p>Core Values:</p> <ul style="list-style-type: none"><li>• Value employees</li><li>• Encourage innovation/lifelong learning</li><li>• Appreciate diversity</li><li>• Support the community</li></ul>

**Previous Board  
Actions:**

N/A

**Fiscal Note:**

N/A

**Recommended  
Action(s):**

N/A

**GREENVILLE UTILITIES COMMISSION**

**TABULATION OF BIDS RECEIVED**

**TWO (2) NEW TRAILERS**


**JANUARY 14, 2020 @ 4:00 PM**

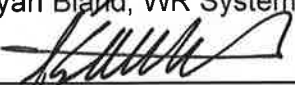
VENDORS	DELIVERY TIME (WKS)	TOTAL
Hills Machinery	4-6	\$19,000.00*
Verde Inc.	8	16,790.00 (1)
Holden Industries	8	17,220.00 (1)
Technology International	14-16	23,500.00

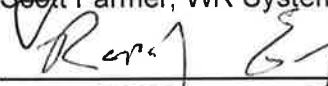
\* Indicates recommended award based on lowest responsible, responsive bidder.

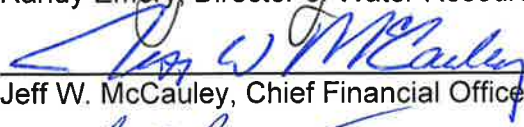
(1) Indicates that the vendor did not meet minimum specifications.

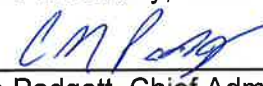
Recommended for Award:

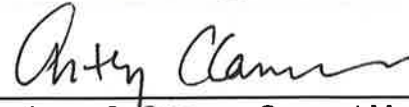
  
\_\_\_\_\_  
Bryan Bland, WR Systems Superintendent      2-6-2020  
Date

  
\_\_\_\_\_  
Scott Farmer, WR Systems Engineer      2-7-2020  
Date

  
\_\_\_\_\_  
Randy Emory, Director of Water Resources      2/10/20  
Date

  
\_\_\_\_\_  
Jeff W. McCauley, Chief Financial Officer      2-11-20  
Date

  
\_\_\_\_\_  
Chris Padgett, Chief Administrative Officer      2-12-20  
Date

Approved for Award:   
\_\_\_\_\_  
Anthony C. Cannon, General Manager/CEO      2-17-20  
Date

**GREENVILLE UTILITIES COMMISSION**

**TABULATION OF BIDS RECEIVED**

**TWO (2) COMPACT EXCAVATORS**

**JANUARY 21, 2020 @ 3:00 PM**

<b>VENDORS</b>	<b>DELIVERY TIME</b>	<b>UNIT PRICE</b>	<b>TOTAL</b>
White's Equipment LLC	60 days	\$44,051.47	\$88,102.94*
Musgrave Equipment	30 days	42,400.00	84,800.00(1)
May RHI	30-120 days	47,500.00	95,000.00
Mitchell Tractor and Equipment	Stock-3/30/20	49,454.00	98,908.00
Gregory Poole Equipment	30 days	105,000.00	105,000.00
Hills Machinery	30-45 days	52,593.54	105,187.08

\* Indicates recommended award based on lowest responsible, responsive bidder.

(1) Indicates that the vendor did not meet minimum specifications.

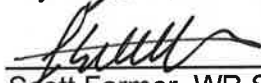
Recommended for Award:



Bryan Bland, WR Systems Superintendent

2-7-2020

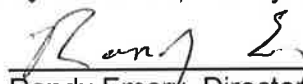
Date



Scott Farmer, WR Systems Engineer

2-10-2020

Date



Randy Emory, Director of Water Resources

2/10/20

Date



Jeff W. McCauley, Chief Financial Officer

2/11/20

Date



Chris Padgett, Chief Administrative Officer

2-12-20

Date

Approved for Award:



Anthony C. Cannon, General Manager/CEO

2-17-20

Date

**GREENVILLE UTILITIES COMMISSION**  
**RANKING/TABULATION OF PROPOSALS/BIDS RECEIVED**  
**FOR GAS LEAK DETECTION AND ATMOSPHERIC CORROSION SURVEY SERVICES**

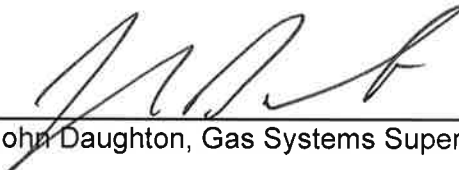
**JANUARY 30, 2020**

<b><u>VENDORS</u></b>	<b><u>TOTALS</u></b>
Southern Cross Corp.	\$158,568.00*
Health Consultants, Inc.	225,614.40
Leak Detection Service, Inc.	85,770.00(1)
Cathodic Protection Management, Inc.	147,511.00(1)

\*Indicates recommended award based on the vendor's submitted proposal/qualifications and the lowest responsible, responsive bid.

(1) Indicates that the vendor did not meet minimum specifications.

Recommended for Award

  
 \_\_\_\_\_  
 John Daughton, Gas Systems Supervisor 2/27/20  
Date

  
 \_\_\_\_\_  
 Anthony Miller, Director of Gas Systems 3/2/2020  
Date

  
 \_\_\_\_\_  
 Jeff McCauley, Chief Financial Officer 3/2/20  
Date

  
 \_\_\_\_\_  
 Chris Padgett, Chief Administrative Officer 3/4/20  
Date

Approved for Award

  
 \_\_\_\_\_  
 Anthony C. Cannon, General Manager/CEO 3-4-20  
Date

**GREENVILLE UTILITIES COMMISSION**  
**TABULATION OF BIDS RECEIVED FOR**  
**ONE (1) TANDEM AXLE DIESEL DUMP TRUCK**  
**FEBRUARY 5, 2020 @ 3:00 PM**

VENDORS	MANUFACTURER	DELIVERY TIME (DAYS)	UNIT PRICE
White's International Trucks	International HV607	240 Days	\$112,481.00*
Carolina Freightliner	Freightliner M2-106	255 Days	114,555.00

\*Indicates recommended award based on the lowest responsible, responsive bid.

Recommended for Award:



Bryan Bland, WR Systems Superintendent

2-19-2020

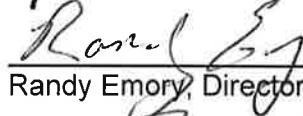
Date



Scott Farmer, WR Systems Engineer

2-20-2020

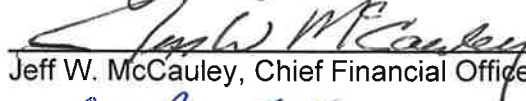
Date



Randy Emory, Director of Water Resources

2/24/20

Date



Jeff W. McCauley, Chief Financial Officer

3/02/20

Date



Chris Padgett, Chief Administrative Officer

3/3/20

Date

Approved for Award:



Anthony C. Cannon, General Manager/CEO

3-4-20

Date

**GREENVILLE UTILITIES COMMISSION**

**TABULATION OF BIDS RECEIVED**

**ONE (1) MINI EXCAVATOR**

**FEBRUARY 18, 2020 @ 4:00 PM**

VENDORS	DELIVERY TIME (DAYS)	TOTAL
May/RHI	15-60	\$45,800.00*
White's Equipment, LLC	60	49,025.87
Hills Machinery	30-90	58,288.07
Gregory Poole	60	59,975.00

\* Indicates recommended award based on lowest responsible, responsive bid.

Recommended for Award:

Ken Wade 2/27/20  
Ken Wade, Substation Control Engineer Date

R. Jones 2-25-20  
Roger Jones, Director of Electric Systems Date

Jeff W. McCauley 3-2-20  
Jeff W. McCauley, Chief Financial Officer Date

Chris Padgett 3-3-20  
Chris Padgett, Chief Administrative Officer Date

Approved for Award:

Anthony C. Cannon 3-4-20  
Anthony C. Cannon, General Manager/CEO Date



# GREENVILLE UTILITIES COMMISSION

## STATISTICAL DATA

**Feb-20**

	This Month	Same Month Last Year	% Change	Total To Date Past 12 Months	Total To Date Prior Past 12 Months	% Change
<b>ENVIRONMENT</b>						
High Temperature, F	79	82				
Low Temperature, F	22	26				
Degree Days Heating	425	412.5		2,490.0	2,935.5	
Degree Days Cooling	9	6.5		2,272.0	2,316.0	
Rainfall, Inches	4.73	4.31		50.80	66.06	
River Level-Mean Sea Level						
High, FT	17.5	16.7				
Low, FT	5.3	3.9				
Average FT	10.6	8.6				
<b>ELECTRIC</b>						
Peak Demand, KW	251,399	256,500				
Demand Reduction, KW	62,940	57,600				
KWH Purchased (x1000)	132,919	129,098	3.0%	1,818,766	1,829,681	-0.6%
KWH Billed (x1000)	137,600	147,438	-6.7%	1,766,649	1,774,583	-0.4%
System Losses, Percent				2.87%	3.01%	
Average Cost/KWH	\$0.0745	\$0.0753				
<b>NATURAL GAS</b>						
MCF Purchased	367,905	386,864	-4.9%	3,430,693	3,638,361	-5.7%
MCF Billed	406,195	479,354	-15.3%	3,350,197	3,499,826	-4.3%
System Losses, Percent				2.35%	3.81%	
Average Cost/MCF	4.55	4.91				
<b>WATER</b>						
Peak Day, MG	14.763	15.030				
Average Day, MG	13.994	13.896				
Total Pumped, MG	405.830	389.093	4.3%	5,108.1	4,892.2	4.4%
Total Billed, MG	364.600	355.000	2.7%	4,233.7	4,075.3	3.9%
System Losses, Percent				17.12%	16.70%	
<b>WASTEWATER</b>						
Peak Day, MG	18.18	16.83				
Average Day, MG	12.41	12.50				
Total Flow, MG	359.94	349.90	2.9%	3,684.05	4,007.13	-8.1%
<b>CUSTOMER ACCOUNTS</b>						
Active Services E/W/G	129,824	128,075	1.4%			
Meters Repaired	452	232	94.8%	4,720	4,322	9.2%

KW = Kilowatts

KWH = Kilowatthours

MCF = Thousand Cubic Feet

MG = Million Gallons

Water Resources Department  
Sewer Spill Tracking Report  
March 2019-February 2020



No.	Date of	Report	Location	Manholes		Volume Gallons	Surface	If yes, where?		Reportable	News Release		Notice of Discharge		Cause of Spill	Corrective Action
	Spill	Date		Upstream	Downstream			Name	Volume Gallons		Yes/No	Req'd.	Issued	Req'd.		
1	03/04/19		Corner of Arthur St & Evans St	8J-026	8J-026	25	No	N/A	N/A	No	No	No	No	No	Debris	1c
2	03/06/19	03/12/19	205 Adams Blvd	11H-004	11J-098	50	Yes	Hardee Creek	10	Yes	No	No	No	No	Roots	2d
3	04/01/19	04/01/19	Behind unit #43 at 200 Rollins Dr.	5F-130	5F-130	50	Yes	Green Mill Run	50	Yes	No	No	No	No	Debris	2c
4	05/17/19	05/23/19	Perkins Street	7K-088	7K-088	200	Yes	Green Mill Run	100	Yes	No	No	No	No	Grease	2a
5	10/15/19		Intersection of NC Hwy 11 and North Pitt Rd.	N/A	N/A	748	No	N/A	N/A	No	No	No	No	No	Other (Leaking ARV)	1f
6	12/07/19		511 Red Banks Road	8G-054	8G-054	10	No	N/A	N/A	No	No	No	No	No	Grease	2a

Note: No spills in June, July, August, September, November, January and February

Summary                      Total Number of Spills = 6 (3 Reportable;3 Non-Reportable)  
    Total Spill Volume = 1083 gals or 0.0013% of Total Wastewater Flow

Spill Analysis

<u>Cause</u>	<u>Number of Each</u>	<u>Volume (gals.)</u>
a. Grease	2	210
b. Contractor Damage/Error	0	0
c. Debris	2	75
d. Roots	1	50
e. Pipe Failure	0	0
f. Other	1	748

Corrective Action Code

1. Permanent Repair
2. Cleared Blockage & Priority Cleaning Scheduled

GREENVILLE UTILITIES COMMISSION

LOAD MANAGEMENT REPORT

February, 2020

The DEP monthly peak occurred on February 22, 2020 for the hour ending at 8:00 A.M. Our load management system was in full operation during this period with the following estimated reductions observed:

	Estimated KW Load Reduction	Estimated Avoided Demand Costs
<b><u>Direct Load Control:</u></b>		
Voltage Adjustment @ Stage 3 (4.6%)	10,400	\$234,208
Air Conditioning Demand Reduction	0	\$0
Water Heater Demand Reduction	13,900	\$313,028
Heat Pump/Heat Strip Demand Reduction	4,600	\$103,592
GUC Generator Reduction:	13,944	\$314,019
<b><u>Interruptible Load Control:</u></b>		
MGS-CP & LGS-CP Customer Generators	17,118	\$385,497
Estimated Other Industrial Customer Curtailments	2,976	\$67,020
<b><u>Total Load Control:</u></b>		
	<b>62,938</b>	<b>\$1,417,364</b>
<b><u>NCEMPA Shifted Peak Credit:</u></b>		
Power Agency Policy Credit for Contribution to Shifted Peak		
<b><u>Total Load Reduction and Avoided Costs:</u></b>		
	<b>62,938</b>	<b>\$1,417,364</b>

Additional Notes and Comments:

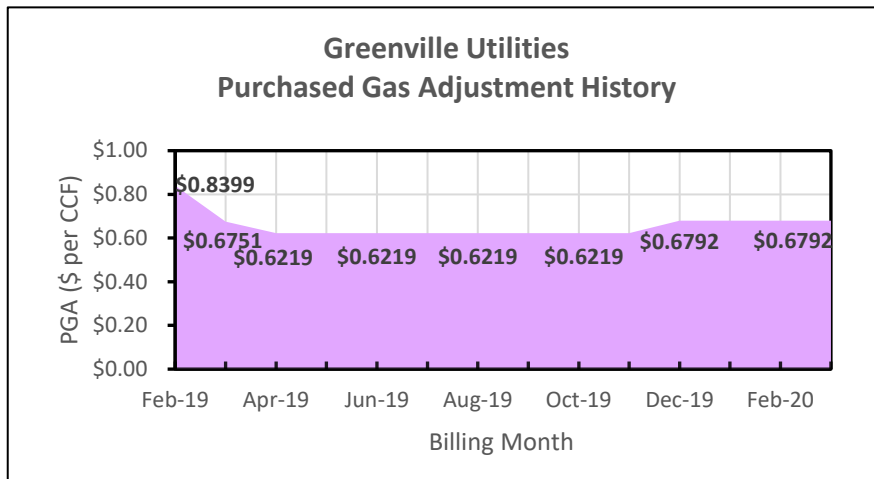
- |  |                |
|--|----------------|
| 1) Duke Energy Progress (DEP) System Peak:                     | 11,760 MW      |
| 2) GUC Coincident Peak (Less Winterville Demand):              | 251,399 KW     |
| 3) Local Temperature at Coincident Peak, per PGV:              | 27 Degrees F   |
| 4) Local "Feels Like" Temperature at Coincident Peak, per PGV: | 27 Degrees F   |
| 5) Applicable NCEMPA Demand Rate Charge:                       | \$22.52 Per KW |

Note that this was a rare Sunday peak.

# PGA Report March 2020

Please see the PGA history in the table and chart below:

Billing Month	PGA (\$/CCF)	Residential (\$/CCF)	
Feb-19	\$0.8399	\$0.3699	\$1.2098
Mar-19	\$0.6751	\$0.3699	\$1.0450
Apr-19	\$0.6219	\$0.3699	\$0.9918
May-19	\$0.6219	\$0.3699	\$0.9918
Jun-19	\$0.6219	\$0.3699	\$0.9918
Jul-19	\$0.6219	\$0.3396	\$0.9615
Aug-19	\$0.6219	\$0.3396	\$0.9615
Sep-19	\$0.6219	\$0.3396	\$0.9615
Oct-19	\$0.6219	\$0.3396	\$0.9615
Nov-19	\$0.6219	\$0.3396	\$0.9615
Dec-19	\$0.6792	\$0.3396	\$1.0188
Jan-20	\$0.6792	\$0.3396	\$1.0188
Feb-20	\$0.6792	\$0.3396	\$1.0188
Mar-20	\$0.6792	\$0.3396	\$1.0188



# Tier 1: Corporate Key Performance Indicators (KPI)

---

## CUSTOMER

- Customer Satisfaction
  - Billing Process Accuracy
  - Installation of New Services
  - Duration of Electric Interruptions (CAIDI)
  - Duration of Electric Interruptions (SAIDI)
  - Frequency of Interruptions in Service – Electric (SAIFI)
  - Response Time to Unplanned Electric Outages
  - Response Time to Cut Gas Lines/Leaks
  - Response Time to Water Leaks/Breaks
  - Typical Monthly Bill Comparisons
- 

## FINANCIAL

- Overtime Costs
  - Bond Rating
  - Days Operating Cash On Hand
  - Debt Service Coverage
  - Fund Balance (available for appropriation)
  - Net Margin
  - Return on Assets
  - Return on Equity
- 

## INTERNAL BUSINESS PROCESSES

- Connections Per Employee
  - Operating Cost Per Customer
  - System Losses – Electric
  - System Losses – Gas
  - System Losses – Water
  - Disruption of Service – Water
  - Preventable Vehicle Accident Rate
- 

## EMPLOYEES & ORGANIZATIONAL CAPACITY

- Hours Worked Without a Lost Workday Injury
- Restricted Workday Injuries Per 200,000 Hours Worked
- Capital Spending Ratio
- Degree of Asset Depreciation



Metric Name	GUC	Goal	Warning	KPI
Customer KPI				
Billing Process Accuracy	99.992%	99.800%	95.000%	
Customer Satisfaction	86.00%	80.00%	75.00%	
Duration of Interruptions - Electric (CAIDI) (minutes)	82.4	82.0	90.0	
Duration of Interruptions - Electric (SAIDI) (minutes)	47.40	65.00	72.00	
Install New Service (Electric) (days)	1.09	3.00	4.50	
Install New Service (Gas) (days)	11	15	17	
Install New Service (WaterSewer) (days)	5	6	6	
Interruptions in Service - Electric (SAIFI) ( Avg Interruptions per Customer)	0.58	0.79	0.89	



Metric Name

GUC

Goal

Warning

KPI

Customer KPI

Response Time to Cut Gas LinesLeaks (minutes)

23.06

30.00

30.50



Response Time to Unplanned Outages (minutes)

28.55

30.00

45.00



Response Time to Water Leaks (minutes reporting 30 minute goal)

0.5

1.0

1.01



Typical Bill Comparison - Residential Electric

\$109

\$119

\$131



Typical Bill Comparison - Residential Gas

\$80

\$76

\$84



Typical Bill Comparison - Residential Sewer

\$45

\$48

\$53



Typical Bill Comparison - Residential Water

\$37

\$36

\$40





Metric Name	GUC	Goal	Warning	KPI	
Financial KPI	Net Margin	6.74%	2.75%	2.50%	
	Return on Assets	3.04%	1.60%	1.25%	
	Fund Balance (Available for Appropriation)	26.6%	16.0%	13.0%	
	Return on Equity	4.67%	2.50%	2.25%	
	Debt Service Coverage Ratio	3.10	1.75	1.00	
	Days Operating Cash on Hand	155	125	110	
	Bond Rating	85	75	70	
	Overtime Costs	6%	3%	5%	





Metric Name

GUC

Goal

Warning

KPI

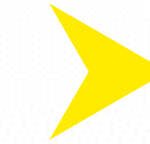
Internal Business Processes KPI

Miles Driven Without Preventable Vehicle Incident

336,516

1,000,000

300,000



Connections Per Employee

341

337

332



Disruption of Service - Water (per 1,000 Customers)

1.50

6

7



Operating Cost per Customer

\$416

\$350

\$360



System Losses - Gas

0.73%

1.50%

2.00%



System Losses - Electric

2.77%

3%

3.5%



System Losses - Water

11.10%

13.49%

13.50%





Metric Name

GUC

Goal

Warning

KPI

Employee &  
Organizational  
Capacity

Capital Spending Ratio

107.00%

120.00%

105.00%



Degree of Asset  
Depreciation

51.00%

50.00%

51.00%



Hours Worked Without  
a Lost Workday Injury

2,898,865

3,000,000

1,000,000



OSHA Recordable  
Incident Rate (per  
200,000 hours)

1.61

1.00

2.00



**COMPLIMENT  
RECORD**

**Date:** 2/13/20

**Received By:** Shirley G. Peele, Gas Staff Support Specialist III

**Customer's Name:** Mr. Spencer Padgett

**Remarks:** Mr. Padgett called to compliment Robert Parker and Paul Edwards for providing outstanding customer service during the upgrade of his meter. He stated they were very nice, thorough, and johnny on the spot. In turn, he really appreciated the great work that they performed and commended them for a job well done.

**Employees:** Robert Parker, Gas Systems Crew Leader I  
Paul Edwards, Gas Systems Operator I

Greenville Utilities Commission  
PO Box 1847  
Greenville, N.C. 27835

Mr. Cannon,

I just wanted to send a note thanking GUC for their help. Doug Askew was kind and professional and helped me by explaining everything.

Thanks again!

A handwritten signature in cursive script that reads "Carolyn Elks".

Carolyn Elks

**Employee:** Doug Askew, Right of Way Officer

Email from: Robert Galbraith  
To: Jonathan Sergeant, Energy Services Officer  
Sent: Tuesday, February 18, 2020

Subject: Meeting

Jonathan,

I wanted to say thank you for your presentation yesterday. I appreciated you taking the time to visit with us and sharing with us. Everyone seemed to enjoy and appreciate your information and I have received several emails to that fact.

Thanks again,

Bob

**Employee:** Jonathan Sergeant, Energy Services Officer



# Agenda Item # 9

Meeting Date: March 19, 2020

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<b>Item:</b>	<b>Approval of Minutes</b>
<b>Contact:</b>	Chair Joel Butler
<b>Explanation:</b>	Information Only <ul style="list-style-type: none"><li>• Finance/Audit Committee Meeting Minutes - October 1, 2019</li></ul>
<b>Strategic Plan Elements:</b>	Strategic Themes: <ul style="list-style-type: none"><li>• Exceptional Customer Service</li><li>• Shaping Our Future</li></ul> Objectives: <ul style="list-style-type: none"><li>• Exceeding customer expectations</li><li>• Embracing change to ensure organizational alignment and efficiency</li></ul> Core Values: <ul style="list-style-type: none"><li>• Exceed customers' expectations</li><li>• Support the community</li><li>• Deliver reliable services</li></ul>
<b>Previous Board Actions:</b>	N/A
<b>Fiscal Note:</b>	N/A
<b>Recommended Action(s):</b>	N/A

GREENVILLE UTILITIES COMMISSION  
FINANCE/AUDIT COMMITTEE  
GREENVILLE, NORTH CAROLINA  
October 1, 2019

The Finance/Audit Committee of the Greenville Utilities Commission met on Tuesday, October 1, 2019, at 12:00 p.m. in the Board Room with the following members and others present.

Committee Members Present:

Parker Overton, Committee Chair  
Tommy Stoughton  
Peter Geiger

Minnie Anderson had an excused absence.

Others present included Chair Joel Butler.

GUC Staff Present:

Tony Cannon, General Manager/CEO  
Chris Padgett  
Phil Dixon  
Jeff McCauley  
Keith Jones  
Amy Wade  
Steve Hawley  
Lou Norris

Committee Chair Overton called the meeting to order at 12:00 p.m. and ascertained that a quorum was present.

A motion was made by Mr. Geiger, seconded by Mr. Stoughton, to accept the agenda as presented. The motion carried unanimously.

Safety Brief

Tony Cannon, General Manager/CEO, provided a safety brief and explained the plan of action should there be an emergency at today's meeting.

APPROVAL OF MINUTES (Agenda Item 1)

A motion was made by Mr. Geiger, seconded by Mr. Stoughton, to approve the March 11, 2019 Finance/Audit Committee minutes as presented. The motion carried unanimously.

ANNUAL REVIEW OF INVESTMENT POLICY (Agenda Item 2)

Mr. Jeff McCauley, Chief Financial Officer, stated that it is the policy of GUC to invest public funds in a manner which will provide the highest return with the maximum security while meeting the daily cash flow demands of GUC and conforming to all state and local statutes governing the investment of public funds. To that end, GUC's Investment Policy requires that a review of the investment policy be conducted on an annual basis by the Finance/Audit Committee. Mr. McCauley gave a brief update on the status of investments and Mr. Keith Jones, Director of Financial Service and Accounting, provided information related to the portfolio earnings.

Mr. McCauley stated that staff does not recommend any changes to the existing policy at this time.

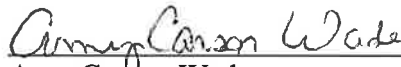
ANNUAL FY 2018-19 AUDIT UPDATE (Agenda Item 3)

Mr. McCauley stated that the fiscal year-end audit has begun. At this time the auditors have not made staff aware of any auditing issues and it is anticipated that the Commission will receive a clean audit opinion. A presentation of the full audit report to the Board will occur in November.

ADJOURNMENT

A motion was made by Mr. Geiger, seconded by Mr. Stoughton, to adjourn the meeting. The motion carried unanimously, and the Finance/Audit Committee meeting adjourned at 12:46 p.m.

Respectfully submitted,

  
\_\_\_\_\_  
Amy Carson Wade  
Executive Secretary



GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 1991

CHAPTER 861  
SENATE BILL 1069

AN ACT TO AMEND AND RESTATE THE CHARTER OF THE GREENVILLE  
UTILITIES COMMISSION OF THE CITY OF GREENVILLE.

The General Assembly of North Carolina enacts:

Section 1. For the proper management of the public utilities of the City of Greenville, both within the corporate limits of the City and outside the said corporate limits, a commission to be designated and known as the "Greenville Utilities Commission", is hereby created and established.

Sec. 2. The Greenville Utilities Commission shall consist of eight members, six of whom shall be bona fide residents of the City of whom one shall at all times be the City Manager of Greenville, and two of whom shall be bona fide residents of Pitt County but residing outside the city limits of Greenville, and all of whom shall be customers of the Greenville Utilities Commission. Each Greenville Utilities Commissioner shall hold office for an initial term of three years and, except as set forth herein, will be automatically reappointed to a single additional term of three years, with each term of three years expiring June 30 at the end of the designated term or until reappointed or replaced by the City Council. The first appointees shall hold their offices as follows: the Greenville City Council shall appoint an individual to serve until June 30, 1995; John W. Hughes, Sr. is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995, and shall not be eligible for a second term; Bernard E. Kane is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995; R. Richard Miller is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1994, and shall not be eligible for a second term; and the Greenville City Council shall appoint an individual to serve until June 30, 1993; all of whom are bona fide residents of the City. William G. Blount is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1993, and shall not be eligible for a second term; and the Pitt County Board of Commissioners shall nominate an individual under the procedure established in Section 3 of this act, to be appointed by the Greenville City Council to serve until June 30, 1994; both of whom are Greenville Utilities Commission customers and bona fide residents of Pitt County residing outside the Greenville city limits.

Sec. 3. The Greenville Utilities Commissioners otherwise than as herein provided shall be appointed by the City Council at their regularly monthly meeting in June of each year. It is the intention of this charter that the City Council shall appoint Greenville Utilities Commission members who have utilities expertise. Representation should include some members with financial, engineering, environmental, technical, or

development backgrounds. The two members of the Greenville Utilities Commission residing outside the city limits shall be nominated by the Pitt County Board of Commissioners and appointed by the City Council. The City Council has the right to reject any nominee(s) from the Pitt County Board of Commissioners and to request additional nominees. If the Pitt County Board of Commissioners fails to recommend a nominee to the City Council within 60 days of the original date requested by the City Council, then the City Council may appoint any individual meeting the residency requirement. No person shall be eligible for appointment to the Greenville Utilities Commission who is an officer or employee of the City or Pitt County except that the City Manager of the City of Greenville shall at all times be a full member of the Greenville Utilities Commission. In the event a Greenville Utilities Commissioner resigns, dies, or otherwise becomes incapable of performing his or her duties, the City Council shall appoint, according to the same process described herein for regular appointments, a Greenville Utilities Commissioner to fill the unexpired term at any regular or special meeting of the City Council. Any Greenville Utilities Commissioner filling an unexpired term shall be deemed to have filled said term for the full three-year term. Except as otherwise permitted herein, no Greenville Utilities Commissioner shall serve more than two three-year terms. Greenville Utilities Commissioners filling the first three-year term will automatically fill a second three-year term unless the City Council initiates the replacement process.

Sec. 4. The Greenville Utilities Commissioners shall organize by electing one of their members Chair, whose term of office as Chair shall be for one year unless the Chair's term on the Greenville Utilities Commission shall expire earlier, in which event his or her term as Chair shall expire with the Chair's term on the Greenville Utilities Commission. The Chair shall not be entitled to vote on any proposition before the Greenville Utilities Commission except in case of a tie vote and only for the purpose of breaking the tie. The members of the Greenville Utilities Commission are authorized to fix their own salaries provided, however, that said salaries shall not exceed one hundred fifty dollars (\$150.00) per month for the members and two hundred fifty dollars (\$250.00) per month for the Chair provided, however, the City Council may, at its own discretion, increase these caps from time to time as is appropriate to reflect inflation, and provided, however, the City Manager shall receive no pay as a member of the Greenville Utilities Commission other than his or her salary as City Manager. The Greenville Utilities Commission shall meet at least once each month at a designated time and place unless the Chair designates some other meeting time and so notifies the other members of the Greenville Utilities Commission. The Greenville Utilities Commission and the Greenville City Council shall meet at least once each year to discuss mutual interests of the City of Greenville and the Greenville Utilities Commission. Minutes shall be kept for all regular meetings of the Greenville Utilities Commission.

Sec. 5. The Greenville Utilities Commission shall have entire supervision and control of the management, operation, maintenance, improvement, and extension of the public utilities of the City, which public utilities shall include electric, natural gas, water, and sewer services, and shall fix uniform rates for all services rendered;

provided, however, that any person affected by said rates may appeal from the decision of the Greenville Utilities Commission as to rates to the City Council. With approval by the City Council, the Greenville Utilities Commission may undertake any additional public enterprise service which may lawfully be operated by a municipality.

Sec. 6. The Greenville Utilities Commission shall employ a competent and qualified General Manager whose duties shall be to supervise and manage the said public utilities, subject to the approval of the Greenville Utilities Commission. The General Manager, under the direction of and subject to the approval of the Greenville Utilities Commission, shall cause the said utilities to be orderly and properly conducted; the General Manager shall provide for the operation, maintenance, and improvement of utilities; the General Manager shall provide for the extension of all utilities, except sewer extensions made beyond the area regulated by the City of Greenville are subject to the approval of the City Council, and shall furnish, on application, proper connections and service to all citizens and inhabitants who make proper application for the same, and shall in all respects provide adequate service for the said utilities to the customers thereof; the General Manager shall attend to all complaints as to defective service and shall cause the same to be remedied, and otherwise manage and control said utilities for the best interests of the City of Greenville and the customers receiving service, and shall provide for the prompt collection of all rentals and charges for service to customers and shall promptly and faithfully cause said rentals and charges to be collected and received, all under such rules and regulations as the Greenville Utilities Commission shall, from time to time, adopt and in accordance with the ordinances of the City of Greenville in such case made and provided.

Sec. 7. All monies accruing from the charges or rentals of said utilities shall be deposited into the appropriate enterprise fund of the Greenville Utilities Commission and the Greenville Utilities Commission's Director of Finance shall keep an account of the same. The Greenville Utilities Commission shall at the end of each month make a report to the City Council of its receipts and disbursements; the Greenville Utilities Commission shall pay out of its receipts the cost and expense incurred in managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; provided, however, that should the funds arising from the charges and rentals of said utilities be insufficient at any time to pay the necessary expenses for managing, operating, improving, and extending said utilities, then and in that event only, the City Council of the City of Greenville shall provide and pay into the appropriate enterprise fund of the Greenville Utilities Commission a sum sufficient, when added to the funds that have accrued from the rents and charges, to pay the costs and expenses of managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; the Greenville Utilities Commission shall pay the principal on all such funds provided by the City Council with interest thereon; provided, further, that the Greenville Utilities Commission shall annually transfer to the City, unless reduced by the City Council, an amount equal to six percent (6%) of the difference between the electric and natural gas system's net fixed assets and total bonded indebtedness plus annually transfer an amount equal to fifty percent (50%) of the Greenville Utilities Commission's retail cost of service for the City

of Greenville's public lighting. Public lighting is defined herein to mean City of Greenville street lights and City of Greenville Parks and Recreation Department recreational outdoor lighting. The preparation of a joint financial audit of the City of Greenville and the Greenville Utilities Commission operations by a single auditing firm is intended under the provisions of this charter and existing North Carolina statutes.

Sec. 8. In compliance with the time requirements of Chapter 159 of the General Statutes, the Greenville Utilities Commission shall prepare and submit to the City Council, for approval, a budget for the coming year showing its estimated revenue, expenses, capital expenditures, debt service, and turnover to the City of Greenville. In addition, the budget ordinance must identify construction projects of the Greenville Utilities Commission which include individual contracts in excess of one-half of one percent ( $\frac{1}{2}\%$ ) of the Greenville Utilities Commission's annual budget. City Council approval of the Greenville Utilities Commission's budget will constitute approval of projects so identified and the contracts contained therein. Contracts in excess of one-half of one percent ( $\frac{1}{2}\%$ ) of the Greenville Utilities Commission's annual budget not so identified and approved in the budget ordinance will require separate City Council approval.

Sec. 9. The Greenville Utilities Commission shall approve the employment and remuneration of all officers, agents, independent contractors, and employees necessary and requisite to manage, operate, maintain, improve, and extend the service of said utilities. It is, however, the intention of this Charter that the Greenville Utilities Commission and the City of Greenville will implement and maintain mutual pay plans, personnel policies, and benefits for their respective employees. The Greenville Utilities Commission may require bond in such sum as it may deem necessary, which shall be approved by the City Council, of all officers, agents, and employees having authority to receive money for the Greenville Utilities Commission. The Greenville Utilities Commission shall have the authority to name and designate a person in its employ as secretary of the Greenville Utilities Commission.

Sec. 10. The Greenville Utilities Commission shall have authority at all times to discharge and remove any officer, agent, independent contractor, or employee of the Greenville Utilities Commission.

Sec. 11. All laws and clauses of laws in conflict with this act are hereby repealed, expressly including Chapter 146 of the Public-Local Laws of 1941, entitled "AN ACT TO PROVIDE A PERMANENT UTILITIES COMMISSION FOR THE CITY OF GREENVILLE, IN PITT COUNTY, AND TO REPEAL CHAPTER TWO HUNDRED AND ELEVEN OF THE PRIVATE LAWS OF ONE THOUSAND NINE HUNDRED AND FIVE, AND AMENDMENTS THERETO, RELATING TO THE WATER AND LIGHT COMMISSION OF THE CITY OF GREENVILLE.", except that this act does not revive any act repealed by that act.

The purpose of this act is to revise the charter of the Greenville Utilities Commission and to consolidate herein certain acts concerning the Greenville Utilities Commission. It is intended to continue without interruption those provisions of prior acts which are consolidated into this act so that all rights and liabilities that have accrued are preserved and may be enforced. This act shall not be deemed to repeal,

modify, or in any manner affect any act validating, confirming, approving, or legalizing official proceedings, actions, contracts, or obligations of any kind.

No provision of this act is intended nor shall be construed to affect in any way any rights or interest, whether public or private:

- (1) Now vested or accrued in whole or in part, the validity of which might be sustained or preserved by reference to law to any provisions of law repealed by this act.
- (2) Derived from or which might be sustained or preserved in reliance upon action heretofore taken pursuant to or within the scope of any provisions of law repealed by this act.

All existing ordinances of the City of Greenville and all existing rules and regulations of the Greenville Utilities Commission not inconsistent with provisions of this act shall continue in full force and effect until repealed, modified, or amended.

No action or proceeding of any nature, whether civil or criminal, judicial or administrative, or otherwise pending at the effective date of this act by or against the City of Greenville or the Greenville Utilities Commission shall be abated or otherwise affected by the adoption of this act. If any provisions of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this act which can be given effect without the invalid provision or application, and to this end the provisions of this act are declared to be severable.

Sec. 12. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 7th day of July, 1992.

James C. Gardner  
President of the Senate

Daniel Blue, Jr.  
Speaker of the House of Representatives

## BYLAWS OF THE GREENVILLE UTILITIES COMMISSION

These Bylaws are adopted by the Greenville Utilities Commission to implement its Charter and to establish basic rules of organization, process and procedure and to provide for the efficient and effective conduct of public business for the benefit of the ratepayers.

To The Extent The Terms & Conditions Of These Bylaws Conflict With the Terms & Conditions of The Charter, The Charter Shall Govern.

- I. Name: The name of the Commission shall be: The Greenville Utilities Commission.
- II. Individual Responsibility: Commission members have responsibility over utilities' affairs when acting as a body appropriately called to session. To request additional information concerning the functions of the Greenville Utilities Commission, Board members should contact the General Manager/CEO.
- III. Board Membership
  - A. Number of Members: The Greenville Utilities Commission shall consist of eight (8) members, all appointed by the Greenville City Council. Two of these appointees are nominated by Pitt County Board of Commissioners.
  - B. Commission Seats: Of the eight (8) members, six (6) members shall be bona fide residents of the City of whom one shall be the City Manager of Greenville, and two of whom shall be bona fide residents of Pitt County but residing outside the city limits of Greenville, who shall be customers of the Greenville Utilities Commission.
  - C. Vacancies on the Commission: In the event a Greenville Utilities Commissioner resigns, dies, or otherwise becomes incapable of performing his or her duties, at any regular or special meeting of the City Council, the City Council shall appoint, according to the same process described herein for regular appointments, a Greenville Utilities Commissioner to fill the unexpired term.
  - D. New members to the Board are required to participate in orientation and training sessions as scheduled by the General Manager/CEO. Orientation shall include such activities as:
    1. Workshops for new Board members conducted by the American Public Power Association.
    2. Discussions and visits with the General Manager/CEO, General Counsel, and other members of the staff.

3. Provision of printed and audiovisual materials on Greenville Utilities Commission and copies of administrative policies and procedures.

IV. Organization

- A. The Greenville Utilities Commission each year shall elect its officers on the first regularly scheduled meeting of the Commission on or after July 1 at which a quorum is present. Meetings are scheduled for the third Thursday in each month at 12:00 noon.
- B. The officers of the Commission shall be a Chair, a Chair-Elect and a Secretary, elected in that order for a term of one (1) year. The General Manager/CEO shall preside while a new Chair is being elected.
- C. Vacancies in the office of Chair, Chair-Elect or Secretary occurring during the year shall be filled by the Commission at its discretion.

V. Powers and Duties of the Board

The Powers and Duties of the Board shall include but not be limited to the following:

- A. The Greenville Utilities Commission shall have entire supervision and control of the management, operation, maintenance, improvement, and extension of the public utilities of the City, which public utilities shall include electric, natural gas, water, and sewer services, and shall fix uniform rates for all services rendered; provided, however, that any person affected by said rates may appeal from the decision of the Greenville Utilities Commission as to rates to the City Council. With approval by the City Council, the Greenville Utilities Commission may undertake any additional public enterprise service which may lawfully be operated by a municipality (Reference Charter Section 5).
- B. The Board shall discharge its duties and responsibilities as required by its Charter or otherwise imposed by law.
- C. The Board shall employ a General Manager/CEO whose duties shall be to supervise and manage the operations of the Greenville Utilities Commission, subject to the approval of the Board of Commissioners of the Greenville Utilities Commission, as provided in Section 6 of the Charter.
- D. The Board shall annually evaluate the performance of the General Manager/CEO as its Chief Executive Officer (CEO).
- E. Upon the recommendation of the General Manager/CEO, the board shall employ, an attorney to give counsel on matters of legal concern to the Greenville Utilities Commission. The attorney shall represent the Commission on most matters, except that the Commission may hire other expertise as warranted on a case by case basis. The General Manager/CEO shall annually review the performance and services of the General Counsel.

- F. The Board shall annually review its performance. An annual review may consist of a written review and/or survey by Board members and/or a review with or by the General Manager/CEO.

VI. Duties of Officers

- A. The Chair shall preside at Board meetings. The Chair, in consultation with the Secretary and General Manager/CEO, shall review the draft agenda of regular and special meetings of the Board.
- B. The Chair shall appoint committees and designate the chairs unless otherwise directed by majority vote of the Board in session.
- C. The Chair, subject to the approval of the Commission, shall have the authority to execute any official document for and on behalf of the Commission.
- D. The Chair shall not be entitled to vote on any proposition before the Greenville Utilities Commission except in case of a tie vote and only for the purpose of breaking the tie.
- E. The Chair shall be the official spokesperson for the Board and will make, either in person or through the General Manager/CEO, every effort to communicate the Board's decision to the community through the media and any other means available.
- F. In the absence of the Chair, it shall be the duty of the Chair-Elect to preside at meetings of the Board and assume authority of the Chair.
- G. The Secretary shall record minutes of meetings and hearings and distribute minutes in advance for review and approval.
- H. It shall be the responsibility of the Secretary to maintain official minutes and records of Board proceedings and actions. Minutes may be examined by any interested citizen under the supervision of the Secretary or the Secretary's designee. Consistent with the purpose of Closed Sessions, minutes of these meetings shall be separately maintained by the Secretary. Minutes of Closed Sessions may not be examined by interested citizens except as provided by law.
- I. The Secretary shall be responsible for the proper maintenance of official documents including but not limited to Board bylaws, Board policies, and Board decisions.
- J. The Secretary shall discharge any other duties or responsibilities required by law or otherwise imposed upon the Secretary of the Board.
- K. In the absence of the Secretary, it shall be the duty of the Chair-Elect to assume duties of the Secretary.



## VII. Committees & Appointments

- A. An Executive Committee composed of the Board Chair, Chair-Elect, Past-Chair (when continuing to serve on the Board) and Secretary will work with the Greenville Utilities Commission staff on policy issues, represent Greenville Utilities Commission in joint discussions on potential growth and regionalization and provide for continuity of knowledge for the chair position.
- B. On an annual basis, the Chair shall appoint two members to a Joint Pay & Benefits Committee to meet jointly with a City Council Joint Pay & Benefits Committee to make recommendations for employee benefits and compensation issues for the upcoming fiscal year. These two members should include at least one member (if available) that served the previous year.
- C. On an annual basis, the Chair shall appoint 3–4 members to serve in conjunction with the Board Chair, on a Finance/Audit Committee to provide “policymaker” input to staff and auditors on the enhancement or implementation of financial procedures or issues. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- D. On an annual basis, the Chair shall appoint 3–4 members to serve in conjunction with the Board Chair on an Economic Development, Marketing and Public Relations Committee to provide policymaker input to staff and consultants in the development of criteria, guidelines, and strategies for the economic development of Pitt County and report to the Board of Commissioners as appropriate. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- E. On an annual basis, the Chair shall appoint 3-4 members to serve in conjunction with the Board Chair on a Legal and Legislative Committee to provide policymaker input to staff on legal and legislative matters that may impact the operations and business of the Commission and report to the Board of Commissioners as appropriate. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- F. Ad Hoc Committees of the Board shall be appointed annually by the Chair, as needed, and shall function until such time as their purpose has been accomplished. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- G. The Board shall appoint an Executive Secretary and Assistant Executive Secretary from the staff. These positions are normally held by the Executive Assistant to the General Manager/CEO and Director of Financial Services and Accounting, respectively.

## VIII. Methods of Operation

- A. Board Meetings: The Board shall regularly meet on the third Thursday of each month to consider its business. Notice of the meeting and its agenda shall be made available to the media as provided by law. Other meetings, including special sessions, emergency sessions or workshop sessions may be held as needed and must follow notification provisions as described by law.

- B. Agendas: Before actions by the Board are requested or recommended, the Board should be provided with documentation to assist members in reaching decisions consistent with established goals and policies. To request additional information, Board members shall contact the General Manager/CEO. The Agenda for regular monthly meetings shall be as follows:
1. Call to order and ascertain the presence of a quorum
  2. Approval of the minutes for the previous month's meetings
  3. Any additions or deletions and acceptance of the (revised) agenda
  4. Presentations of awards and recognition of outstanding achievement
  5. Acceptance of the financial statement for the previous month
  6. Award of Bids
  7. Other items requiring action by the Board
  8. Informational items
  9. General Manager/CEO's report – This portion of the meeting is set aside for the General Manager/CEO's reports on any item of information which he wishes to present to the Board.
  10. Board Chair remarks
  11. Board members' remarks
  12. Closed Session, if required
  13. Notice of next regular or special meeting
  14. Adjournment
- C. Quorum: The Greenville Utilities Commission may only conduct business in a regular, emergency or special meeting attended by a quorum of the Board. A quorum shall consist of five (5) Board members, who are either physically present or able to participate by telephone or video-conference or other electronic means.
- D. Conduct of Meetings: Meetings shall be conducted in accordance with the Board's Bylaws and otherwise by the most recent edition of Robert's Rules of Order.
- E. Voting: The Chair of the Board shall determine the vote of any motion by asking each member to respond by voice vote or if necessary, a show of hands may be required.

1. Each member of the Board, except the Chair, shall have one vote on any recommendation, motion, proposal, or any other action item coming before the Board.
  2. Each member, other than the Chair, must vote unless excused by the remaining members. A member who wishes to be excused from voting shall so inform the Chair who shall take a deciding vote of the remaining members present. No member shall be excused from voting except on matters involving his/her own financial interest or official conduct. In other cases, a failure to vote by a member who is physically present or has withdrawn without being excused by a majority vote of the remaining members present, shall be recorded as an affirmative vote.
- F. **Closed Sessions:** Closed Sessions may be called upon a motion made and adopted at an open session for any of those permitted purposes described in Section 143-318 of the General Statutes of N.C., commonly known as the "Open Meetings Law", as amended from time to time. The motion shall state the purpose of the Closed Session and must be approved by the vote of a majority of those members present.
- G. **Board Members' Compensation and Reimbursement:** Members of the Greenville Utilities Commission shall receive compensation for performance of official utility business at the rate of \$200 per month. The Chair shall receive \$350.00 per month. The City Council may, at its own discretion, increase these caps from time to time as is appropriate to reflect inflation. The City Manager shall receive no compensation as a member of the Greenville Utilities Commission.
- H. **Public Hearings:** The Greenville Utilities Commission believes that from time to time additional public opinion is necessary. This opinion is generally sought through the use of a public hearing. When such hearings are scheduled, the Greenville Utilities Commission will ensure that the date, time, and location are properly advertised well in advance of the hearing date. The Commission will receive comments and information at public hearings but not take any formal action during the public hearing. The Commission will take under advisement comments offered at the public hearing and normally consider these comments for future action.
- I. **Public Expression:** Upon motion of any Commissioner, and approval by a majority of the Board, any ratepayer may be allowed to address the Board within the time restrictions (and upon such other conditions) as may be set by the Chair.
- IX. **Change in Bylaws:** These Bylaws may be amended from time to time. The procedure for amendment is by giving notice of the proposed amendments at a regularly scheduled Board meeting. The amendments will be considered at the next regularly scheduled Board meeting and must be approved by the vote of a majority of the members.

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Adopted May 14, 1996  
 Revised June 11, 1996  
 Revised November 18, 1997

Revised June 9, 1998  
Revised October 11, 1999  
Revised July 18, 2000  
Revised October 16, 2007  
Revised November 18, 2008  
Revised September 15, 2011  
Revised August 21, 2014  
Revised March 19, 2015  
Revised November 16, 2017

## Motion To Go Into Closed Session

I move that we go into closed session to:

[Specify one or more of the following permitted reasons for closed sessions]

- prevent the disclosure of privileged information
  - under \_\_\_\_\_ of the North Carolina General Statutes or regulations.
  - under \_\_\_\_\_ of the regulations or laws of United States.[N.C.G.S. § 143-318.11(a)(1)]
  
- prevent the premature disclosure of an honorary award or scholarship.  
[N.C.G.S. § 143-318.11(a)(2)]
  
- consult with our attorney
  - to protect the attorney-client privilege.
  - to consider and give instructions concerning a potential or actual claim, administrative procedure, or judicial action.
  - to consider and give instructions concerning a judicial action titled \_\_\_\_\_  
v. \_\_\_\_\_.[N.C.G.S. § 143-318.11(a)(3)]
  
- discuss matters relating to the location or expansion of business in the area served by this body.  
[N.C.G.S. § 143-318.11(a)(4)]
  
- establish or instruct the staff or agent concerning the negotiation of the price and terms of a contract concerning the acquisition of real property.  
[N.C.G.S. § 143-318.11(a)(5)]
  
- establish or instruct the staff or agent concerning the negotiations of the amount of compensation or other terms of an employment contract.  
[N.C.G.S. § 143-318.11(a)(5)]
  
- consider the qualifications, competence, performance, condition of appointment of a public officer or employee or prospective public officer or employee.  
[N.C.G.S. § 143-318.11(a)(6)]
  
- hear or investigate a complaint, charge, or grievance by or against a public officer or employee.  
[N.C.G.S. § 143-318.11(a)(6)]
  
- plan, conduct, or hear reports concerning investigations of alleged criminal conduct.  
[N.C.G.S. § 143-318.11(a)(7)]

MEMORANDUM

To: Members of the Board of Commissioners

From: \_\_\_\_\_, Commissioner/Board Member

Concerning: Statement of Reasons for Abstention from Board Action pursuant to N.C. Gen. Stat. § 138A-36(b)

Date: \_\_\_\_\_

Matter before the Board: \_\_\_\_\_

*Briefly summarize reasons for abstention below:*

\_\_\_\_\_  
(Signature of Board Member)