



# AGENDA

Telephonic Regular Meeting – June 11, 2020  
12:00 noon

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## Call to Order

12:00

*[Chair Joel Butler]*

## Ascertain Quorum with Roll Call

*[Amy Wade]*

## Acceptance of the Agenda

*[Chair Joel Butler]*

### 1. Approval of Minutes

*[Chair Joel Butler]*

Regular Meeting: May 21, 2020

### 2. Review of Monthly Financial Statement – May 31, 2020

*[Jeff McCauley]*

### 3. Consideration of Adoption of FY 2020-21 Budget

*[Tony Cannon]*

### 4. Recommended Actions for the Water Treatment Plant Expansion Project (WCP-117):

A. Award of Construction Manager at Risk (CMAR) Contract to T.A. Loving Company

B. Amendment to the Consulting Engineer's Agreement for Construction Phase Services

*[Tony Cannon : David Springer]*

### 5. Recommended Approval of GUC Representatives to serve on the Greenville ENC

Alliance Board of Directors

*[Chair Joel Butler]*

## Information Items

### 6. General Manager's Report

*[Tony Cannon]*

### 7. Board Chair's Remarks/Report

*[Chair Joel Butler]*

### 8. Board Members' Remarks

*[Board]*

**Notice of Upcoming Meetings/Functions:**

*[Chair Joel Butler]*

GUC Regular Meeting, Thursday, July 16, 2020, 12:00 noon

**Adjournment**

*[Chair Joel Butler]*

1:00



# Agenda Item # 1

Meeting Date: June 11, 2020

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<b>Item:</b>	<b>Approval of Minutes</b>
<b>Contact:</b>	Amy Wade
<b>Explanation:</b>	Regular Minutes: May 21, 2020
<b>Strategic Plan Elements:</b>	<p>Strategic Themes:</p> <ul style="list-style-type: none"><li>• Exceptional Customer Service</li><li>• Shaping Our Future</li></ul> <p>Objectives:</p> <ul style="list-style-type: none"><li>• Exceeding customer expectations</li><li>• Embracing change to ensure organizational alignment and efficiency</li></ul> <p>Core Values:</p> <ul style="list-style-type: none"><li>• Exceed customers' expectations</li><li>• Support the community</li><li>• Deliver reliable services</li></ul>
<b>Previous Board Actions:</b>	N/A
<b>Fiscal Note:</b>	N/A
<b>Recommended Action(s):</b>	Approval of minutes as presented or amended

GREENVILLE UTILITIES COMMISSION

GREENVILLE, NORTH CAROLINA

Thursday, May 21, 2020

The Board of Commissioners of the Greenville Utilities Commission held a Telephonic Meeting at 12:00 noon with the following members, and others present via conference call, and Chair Butler presiding.

Commission Board Members Present:

Joel Butler, Chair	Peter Geiger
Parker Overton, Chair-Elect	Lindsey Griffin
Tommy Stoughton, Secretary	Minnie J. Anderson
Ann E. Wall	

Kelly L. Darden, Jr. was absent.

Commission Staff Present:

Tony Cannon, General Manager/CEO	Kevin Keyzer
Chris Padgett	Lou Norris
Jeff McCauley	Jonathan Britt
Phil Dixon	Amanda Wall
Keith Jones	Durk Tyson
George Reel	Tony Godwin
Randy Emory	
Anthony Miller	
Roger Jones	
Richie Shreves	
Steve Hawley	
David Springer	
John Worrell	
Andy Anderson	
Amy Wade	
Scott Mullis	

Others Present:

Ginger Livingston, The Daily Reflector.

Chair Butler called the meeting to order. Ms. Amy Wade, Executive Secretary, called the roll and ascertained that a quorum was present.

ACCEPTANCE OF THE AGENDA

A motion was made by Mr. Overton, seconded by Mr. Griffin, to accept the agenda as presented. The motion carried unanimously.

APPROVAL OF MINUTES (Agenda Item 1)

A motion was made by Mr. Stoughton, seconded by Ms. Anderson, to approve the April 16, 2020 Regular Meeting minutes as presented. The motion carried unanimously.

REVIEW OF MONTHLY FINANCIAL STATEMENT – April 30, 2020 (Agenda Item 2)

April 30, 2020 Financial Statement:

Key financial metrics for the combined funds for the period ending April 30, 2020:

Operating Cash:	\$87,878,752	Days of Cash on Hand:	155
Less Current Liabilities	(\$17,851,310)		
Fund Balance:	\$70,027,442		
Fund Balance Available for Appropriation:	26.8%	Days of Cash on Hand After Liabilities:	123
Average Investment Yield:	1.56%		

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$49,423	(\$716,087)	\$190,871	\$382,923	(\$1,763,376)	\$6,200,441
Water	\$608,381	\$1,135,073	\$98,487	\$6,525,821	\$5,182,856	\$2,067,137
Sewer	\$664,993	\$212,839	\$151,289	\$5,004,775	\$1,341,203	\$3,723,395
Gas	\$749,908	\$578,756	(\$34,263)	\$3,110,976	\$146,083	\$3,718,378
Combined	\$2,072,705	\$1,210,581	\$406,384	\$15,024,495	\$4,906,766	\$15,709,351

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$49,423	\$157,316	(\$309,129)	(\$117,072)	(\$751,343)	\$3,150,441
Water	\$179,214	\$737,804	(\$51,513)	\$2,234,151	\$1,210,166	\$46,306
Sewer	\$164,993	\$143,831	(\$98,711)	\$2,704,496	\$651,123	\$990,063
Gas	\$729,075	\$591,758	(\$284,263)	\$2,902,378	\$276,103	\$1,228,378
Combined	\$1,122,705	\$1,630,709	(\$743,616)	\$7,723,953	\$1,386,049	\$5,415,188

Jeff McCauley, Chief Financial Officer, provided a presentation on the Financial Statement for April 30, 2020.

The weather impact for the month of April indicated that the heating degree days were higher than April 2019 and the cooling degree days were lower than April 2019. The April rainfall was 4.7 inches which was more than last year. The portfolio earned 1.56 % for the month of April.

Overall year-to-date results through the end of April remain stable. The Electric Rate Stabilization Reserves are approximately \$24.3 million, and the Gas Rate Stabilization Reserves are \$1.8 million. The Operating Reserves are 155 Days Cash on Hand, and Renewals and Replacements Reserves are approximately \$2.6 million. The Capital Project Funds Reserved for Existing and Future Capital Projects are approximately \$35.7 million.

A motion was made by Mr. Geiger, seconded by Ms. Anderson, to accept the Financial Statement for April 30, 2020. The motion carried unanimously.

CONSIDERATION OF ADOPTION OF FY 2019-20 BUDGET AMENDMENT FOR OPERATIONS AND CAPITAL PROJECTS (Agenda Item 3)

Mr. Tony Cannon, General Manager/CEO, stated that actual operating results for ten months of the fiscal year have been evaluated to derive year-end projections which include adjustments that have been made in response to COVID-19. Staff is proposing the fiscal year 2019-20 budget be amended to reflect year-end projections and to amend certain capital projects budgets.

Mr. McCauley provided a brief presentation on the budget amendments.

Major budgetary adjustments to the operating funds are listed below.

**Operations:**

<b>Revenues</b>	
Rates and Charges	\$94,389
Fees and Charges	(455,042)
Miscellaneous	408,798
Interest on Investments	(290,000)
FEMA/Insurance Reimbursement	167,234
Bond Proceeds	(359,813)
Transfer from Capital Projects	(2,362,758)
Transfer from Rate Stabilization	1,063,512
Total	(\$1,733,680)

<b>Expenditures</b>	
Operations	(\$1,770,386)
Purchased Power	1,383,261
Purchased Gas	(2,712,235)
Capital Outlay	4,211,195
Debt Service	(129,991)
Street Light Reimbursement	(44,126)
Transfer to Rate Stabilization	295,999
Transfer to Capital Projects	99,280
Operating Contingencies	(3,066,677)
Total	(\$1,733,680)

Major changes to capital projects are listed below:

**Capital Projects:**

	<b>Budget</b>	<b>Change</b>	<b>Revised</b>
Proceeds from long-term debt	\$49,480,000	\$2,409,000	\$51,889,000
Capital projects fund balance	24,600,000	(3,445,302)	21,154,698
Interest Income	0	315,490	315,490
Capacity Fees	0	1,920,812	1,920,812
EDA Grant	0	4,500,000	4,500,000
	<u>\$74,080,000</u>	<u>\$5,700,000</u>	<u>\$79,780,000</u>

**The amounts appropriated for the projects are amended as follows:**

<b>Project #</b>	<b>Project Name</b>	<b>Budget</b>	<b>Change</b>	<b>Revised</b>
ECP10187	Vidant Peaking Generators (6MW)	6,000,000	0	6,000,000
WCP117	Water Treatment Plant Upgrade Phase 1	47,500,000	7,500,000	55,000,000
SCP10222	Sewer Outfall Rehabilitation Phase 4	2,480,000	0	2,480,000
SCP10229	Greene Street Pump Station and Force Main	1,100,000	500,000	1,600,000
SCP10238	Clarifier Improvements	6,000,000	1,500,000	7,500,000
GCP10099	High-Pressure Multiple Gas Facilities Relocation Project	9,500,000	(4,300,000)	5,200,000
GCP10104	Memorial Drive Bridge Replacement (NCDOT B-4786)	1,500,000	500,000	2,000,000
<b>Total</b>		<u>74,080,000</u>	<u>\$5,700,000</u>	<u>79,780,000</u>

**GREENVILLE UTILITIES COMMISSION**  
**REVENUE AND EXPENDITURES**  
**ALL FUNDS**

	<b>2019-2020</b>	<b>2019-2020</b>	<b>2019-2020</b>
	<b><u>Budget</u></b>	<b><u>Change</u></b>	<b><u>Revised</u></b>
<b>REVENUE:</b>			
<b>Rates &amp; Charges</b>	\$248,354,659	\$94,389	\$248,449,048
<b>Fees &amp; Charges</b>	2,580,890	(475,385)	2,105,505
<b>U. G. &amp; Temporary Service Charges</b>	372,614	20,343	392,957
<b>Miscellaneous</b>	1,574,433	408,798	1,983,231
<b>Interest on Investments</b>	1,790,000	(290,000)	1,500,000
<b>FEMA/Insurance Reimbursement</b>	-	167,234	167,234
<b>Bond Proceeds</b>	359,813	(359,813)	-
<b>Transfer from Capital Projects</b>	3,245,539	(2,362,758)	882,781
<b>Transfer from Rate Stabilization</b>	2,600,000	1,063,512	3,663,512
	<b><u>\$260,877,948</u></b>	<b><u>\$(1,733,680)</u></b>	<b><u>\$259,144,268</u></b>
<b>EXPENDITURES:</b>			
<b>Operations</b>	\$69,883,841	\$(1,770,386)	\$68,113,455
<b>Purchased Power</b>	129,385,800	1,383,261	130,769,061
<b>Purchased Gas</b>	19,055,300	(2,712,235)	16,343,065
<b>Capital Outlay</b>	11,408,801	4,211,195	15,619,996
<b>Debt Service</b>	12,338,160	(129,991)	12,208,169
<b>City Turnover - General</b>	5,769,888	-	5,769,888
<b>Street Light Reimbursement</b>	869,481	(44,126)	825,355
<b>Transfer to OPEB Trust</b>	500,000	-	500,000
<b>Transfer to Rate Stabilization</b>	250,000	295,999	545,999
<b>Transfer to Capital Projects</b>	8,250,000	99,280	8,349,280
<b>Operating Contingencies</b>	3,166,677	(3,066,677)	100,000
	<b><u>\$260,877,948</u></b>	<b><u>\$(1,733,680)</u></b>	<b><u>\$259,144,268</u></b>

**GREENVILLE UTILITIES COMMISSION**  
**REVENUE AND EXPENDITURES**  
**ELECTRIC FUND**

	<b>2019-2020 Budget</b>	<b>2019-2020 Change</b>	<b>2019-2020 Revised</b>
<b>REVENUE:</b>			
<b>Rates &amp; Charges</b>	\$169,333,894	\$714,924	\$170,048,818
<b>Fees &amp; Charges</b>	1,565,396	(439,169)	1,126,227
<b>U. G. &amp; Temporary Service Charges</b>	358,114	20,343	378,457
<b>Miscellaneous</b>	1,076,711	277,518	1,354,229
<b>Interest on Investments</b>	1,150,000	(215,000)	935,000
<b>FEMA/Insurance Reimbursement</b>	-	104,469	104,469
<b>Bond Proceeds</b>	105,688	(105,688)	-
<b>Transfer from Capital Projects</b>	1,184,830	(684,830)	500,000
<b>Transfer from Rate Stabilization</b>	2,600,000	1,063,512	3,663,512
	<b><u>\$177,374,633</u></b>	<b><u>\$736,079</u></b>	<b><u>\$178,110,712</u></b>
<b>EXPENDITURES:</b>			
<b>Operations</b>	\$30,083,472	\$(1,590,879)	\$28,492,593
<b>Purchased Power</b>	129,385,800	1,383,261	130,769,061
<b>Capital Outlay</b>	7,060,927	3,254,193	10,315,120
<b>Debt Service</b>	3,440,789	(112,206)	3,328,583
<b>City Turnover - General</b>	4,055,000	-	4,055,000
<b>Street Light Reimbursement</b>	869,481	(44,126)	825,355
<b>Transfer to OPEB Trust</b>	300,000	(25,000)	275,000
<b>Transfer to Capital Projects</b>	1,000,000	(1,000,000)	-
<b>Operating Contingencies</b>	1,179,164	(1,129,164)	50,000
	<b><u>\$177,374,633</u></b>	<b><u>\$736,079</u></b>	<b><u>\$178,110,712</u></b>



**GREENVILLE UTILITIES COMMISSION**  
**REVENUE AND EXPENDITURES**  
**WATER FUND**

	<b>2019-2020</b>	<b>2019-2020</b>	<b>2019-2020</b>
	<b>Budget</b>	<b>Change</b>	<b>Revised</b>
<b>REVENUE:</b>			
<b>Rates &amp; Charges</b>	\$22,439,513	\$169,888	\$22,609,401
<b>Fees &amp; Charges</b>	443,728	(30,896)	412,832
<b>U. G. &amp; Temporary Service Charges</b>	14,500	-	14,500
<b>Miscellaneous</b>	206,074	129,105	335,179
<b>Interest on Investments</b>	140,000	-	140,000
<b>FEMA/Insurance Reimbursement</b>	-	21,676	21,676
<b>Bond Proceeds</b>	153,125	(153,125)	-
<b>Transfer from Capital Projects</b>	382,781	-	382,781
	<b>\$23,779,721</b>	<b>\$136,648</b>	<b>\$23,916,369</b>
<b>EXPENDITURES:</b>			
<b>Operations</b>	\$14,496,346	\$64,082	\$14,560,428
<b>Capital Outlay</b>	1,216,846	473,205	1,690,051
<b>Debt Service</b>	1,972,757	144,901	2,117,658
<b>Transfer to OPEB Trust</b>	100,000	(25,000)	75,000
<b>Transfer to Capital Projects</b>	5,150,000	308,232	5,458,232
<b>Operating Contingencies</b>	843,772	(828,772)	15,000
	<b>\$23,779,721</b>	<b>\$136,648</b>	<b>\$23,916,369</b>

**GREENVILLE UTILITIES COMMISSION**  
**REVENUE AND EXPENDITURES**  
**SEWER FUND**

	<b>2019-2020</b>	<b>2019-2020</b>	<b>2019-2020</b>
	<b>Budget</b>	<b>Change</b>	<b>Revised</b>
<b>REVENUE:</b>			
<b>Rates &amp; Charges</b>	\$23,412,652	\$600,658	\$24,013,310
<b>Fees &amp; Charges</b>	428,159	(25,553)	402,606
<b>Miscellaneous</b>	146,518	10,340	156,858
<b>Interest on Investments</b>	200,000	(35,000)	165,000
<b>FEMA/Insurance Reimbursement</b>	-	21,676	21,676
<b>Bond Proceeds</b>	101,000	(101,000)	-
<b>Transfer from Capital Projects</b>	1,271,903	(1,271,903)	-
	<b>\$25,560,232</b>	<b>\$(800,782)</b>	<b>\$24,759,450</b>
<b>EXPENDITURES:</b>			
<b>Operations</b>	\$14,590,050	\$(320,991)	\$14,269,059
<b>Capital Outlay</b>	2,180,346	213,593	2,393,939
<b>Debt Service</b>	5,680,853	(161,113)	5,519,740
<b>Transfer to OPEB Trust</b>	100,000	(25,000)	75,000
<b>Transfer to Capital Projects</b>	2,100,000	386,712	2,486,712
<b>Operating Contingencies</b>	908,983	(893,983)	15,000
	<b>\$25,560,232</b>	<b>\$(800,782)</b>	<b>\$24,759,450</b>

**GREENVILLE UTILITIES COMMISSION**  
**REVENUE AND EXPENDITURES**  
**GAS FUND**

	<b>2019-2020 Budget</b>	<b>2019-2020 Change</b>	<b>2019-2020 Revised</b>
<b>REVENUE:</b>			
<b>Rates &amp; Charges</b>	\$33,168,600	\$(1,391,081)	\$31,777,519
<b>Fees &amp; Charges</b>	143,607	20,233	163,840
<b>Miscellaneous</b>	145,130	(8,165)	136,965
<b>Interest on Investments</b>	300,000	(40,000)	260,000
<b>FEMA/Insurance Reimbursement</b>	-	19,413	19,413
<b>Transfer from Capital Projects</b>	406,025	(406,025)	-
	<b><u>\$34,163,362</u></b>	<b><u>\$(1,805,625)</u></b>	<b><u>\$32,357,737</u></b>

**EXPENDITURES:**

<b>Operations</b>	\$10,713,973	\$77,402	\$10,791,375
<b>Purchased Gas</b>	19,055,300	(2,712,235)	16,343,065
<b>Capital Outlay</b>	950,682	270,204	1,220,886
<b>Debt Service</b>	1,243,761	(1,573)	1,242,188
<b>City Turnover</b>	1,714,888	-	1,714,888
<b>Transfer to OPEB Trust</b>	-	75,000	75,000
<b>Transfer to Rate Stabilization</b>	250,000	295,999	545,999
<b>Transfer to Capital Projects</b>	-	404,336	404,336
<b>Operating Contingencies</b>	234,758	(214,758)	20,000
	<b><u>\$34,163,362</u></b>	<b><u>\$(1,805,625)</u></b>	<b><u>\$32,357,737</u></b>

**Greenville Utilities Commission**  
**Capital Project Budget**  
**As of May 21, 2020**

<b>Project Name</b>	<b>Current Budget</b>	<b>Change</b>	<b>Revised Budget</b>
<b>ECP10187 Vidant Peaking Generators (6MW)</b>			
<b>Revenues:</b>			
Long-Term Debt	\$ 6,000,000	\$ (611,000)	\$ 5,389,000
Capital Projects Fund Balance	\$ -	\$ 295,510	\$ 295,510
Interest Income	\$ -	\$ 315,490	\$ 315,490
<b>Total Revenue</b>	<b>\$ 6,000,000</b>	<b>\$ -</b>	<b>\$ 6,000,000</b>
<b>Expenditures:</b>			
Project Costs	\$ 6,000,000	\$ -	\$ 6,000,000
<b>Total Expenditures</b>	<b>\$ 6,000,000</b>	<b>\$ -</b>	<b>\$ 6,000,000</b>

**Greenville Utilities Commission**  
**Capital Project Budget**  
**As of May 21, 2020**

<b>Project Name</b>	<b>Current Budget</b>	<b>Change</b>	<b>Revised Budget</b>
<b>WCP-117 Water Treatment Plant Upgrade Phase 1</b>			
<b>Revenues:</b>			
Long-Term Debt	\$ 28,500,000	\$ 11,500,000	\$ 40,000,000
Capital Projects Fund Balance	\$ 19,000,000	\$ (5,920,812)	\$ 13,079,188
Capacity Fees	\$ -	\$ 1,920,812	\$ 1,920,812
<b>Total Revenue</b>	<b>\$ 47,500,000</b>	<b>\$ 7,500,000</b>	<b>\$ 55,000,000</b>
<b>Expenditures:</b>			
Project Costs	\$ 47,500,000	\$ 7,500,000	\$ 55,000,000
<b>Total Expenditures</b>	<b>\$ 47,500,000</b>	<b>\$ 7,500,000</b>	<b>\$ 55,000,000</b>

**Greenville Utilities Commission**  
**Capital Project Budget**  
**As of May 21, 2020**

<b>Project Name</b>	<b>Current Budget</b>	<b>Change</b>	<b>Revised Budget</b>
<b>SCP10222 Sewer Outfall Rehabilitation Phase 4</b>			
<b>Revenues:</b>			
Long-Term Debt	\$ 1,480,000	\$ (1,480,000)	\$ -
Capital Projects Fund Balance	\$ 1,000,000	\$ 1,480,000	\$ 2,480,000
<b>Total Revenue</b>	<b>\$ 2,480,000</b>	<b>\$ -</b>	<b>\$ 2,480,000</b>
<b>Expenditures:</b>			
Project Costs	\$ 2,480,000	\$ -	\$ 2,480,000
<b>Total Expenditures</b>	<b>\$ 2,480,000</b>	<b>\$ -</b>	<b>\$ 2,480,000</b>

**Greenville Utilities Commission**  
**Capital Project Budget**  
**As of May 21, 2020**

<b>Project Name</b>	<b>Current Budget</b>	<b>Change</b>	<b>Revised Budget</b>
<b>SCP10229 Greene Street Pump Station and Force Main</b>			
<b>Revenues:</b>			
Capital Projects Fund Balance	\$1,100,000	\$ 500,000	\$1,600,000
<b>Total Revenue</b>	<b>\$1,100,000</b>	<b>\$ 500,000</b>	<b>\$1,600,000</b>
<b>Expenditures:</b>			
Project Costs	\$1,100,000	\$ 500,000	\$1,600,000
<b>Total Expenditures</b>	<b>\$1,100,000</b>	<b>\$ 500,000</b>	<b>\$1,600,000</b>

**Greenville Utilities Commission**  
**Capital Project Budget**  
**As of May 21, 2020**

<b>Project Name</b>	<b>Current Budget</b>	<b>Change</b>	<b>Revised Budget</b>
<b>SCP10238 Clarifier Improvements</b>			
<b>Revenues:</b>			
Long-Term Debt	\$ 4,000,000	\$ (1,000,000)	\$ 3,000,000
Capital Projects Fund Balance	\$ 2,000,000	\$ (2,000,000)	\$ -
EDA Grant	\$ -	\$ 4,500,000	\$ 4,500,000
<b>Total Revenue</b>	<b>\$ 6,000,000</b>	<b>\$ 1,500,000</b>	<b>\$ 7,500,000</b>
<b>Expenditures:</b>			
Project Costs	\$ 6,000,000	\$ 1,500,000	\$ 7,500,000
<b>Total Expenditures</b>	<b>\$ 6,000,000</b>	<b>\$ 1,500,000</b>	<b>\$ 7,500,000</b>

**Greenville Utilities Commission**  
**Capital Project Budget**  
**As of May 21, 2020**

<b>Project Name</b>	<b>Current Budget</b>	<b>Change</b>	<b>Revised Budget</b>
<b>GCP10099 High-Pressure Multiple Gas Facilities Relocation Project</b>			
<b>Revenues:</b>			
Long-Term Debt	\$9,500,000	\$(6,000,000)	\$ 3,500,000
Capital Projects Fund Balance	\$ -	\$ 1,700,000	\$ 1,700,000
<b>Total Revenue</b>	<b>\$9,500,000</b>	<b>\$(4,300,000)</b>	<b>\$ 5,200,000</b>
<b>Expenditures:</b>			
Project Costs	\$9,500,000	\$(4,300,000)	\$ 5,200,000
<b>Total Expenditures</b>	<b>\$9,500,000</b>	<b>\$(4,300,000)</b>	<b>\$ 5,200,000</b>

**Greenville Utilities Commission**  
**Capital Project Budget**  
**As of May 21, 2020**

<b>Project Name</b>	<b>Current Budget</b>	<b>Change</b>	<b>Revised Budget</b>
<b>GCP10104 Memorial Drive Bridge Replacement (NCDOT B-4786)</b>			
<b>Revenues:</b>			
Capital Projects Fund Balance	\$1,500,000	\$ 500,000	\$2,000,000
<b>Total Revenue</b>	<b>\$1,500,000</b>	<b>\$ 500,000</b>	<b>\$2,000,000</b>
<b>Expenditures:</b>			
Project Costs	\$1,500,000	\$ 500,000	\$2,000,000
<b>Total Expenditures</b>	<b>\$1,500,000</b>	<b>\$ 500,000</b>	<b>\$2,000,000</b>

ORDINANCE NO. 20-  
CITY OF GREENVILLE, NORTH CAROLINA  
TO AMEND THE GREENVILLE UTILITIES COMMISSION 2019-20 BUDGET, AND  
TO AMEND VARIOUS CAPITAL PROJECT BUDGETS

THE CITY COUNCIL OF THE CITY OF GREENVILLE, NORTH CAROLINA, DOES ORDAIN:

Section I. Estimated Net Revenues and Fund Balances. It is estimated that the following non-tax revenues and fund balances will be available during the fiscal year beginning July 1, 2019 and ending June 30, 2020 to meet the subsequent expenditures according to the following schedules:

<u>Revenues</u>	<u>Budget</u>	<u>Change</u>	<u>Revised</u>
<b>A. <u>Electric Fund</u></b>			
Rates & Charges	\$169,333,894	\$714,924	\$170,048,818
Fees & Charges	1,923,510	(418,826)	1,504,684
Miscellaneous	1,076,711	277,518	1,354,229
Interest on Investments	1,150,000	(215,000)	935,000
FEMA/Insurance Reimbursement	0	104,469	104,469
Bond Proceeds	105,688	(105,688)	0
Transfer from Capital Projects	1,184,830	(684,830)	500,000
Transfer from Rate Stabilization	2,600,000	1,063,512	3,663,512
<b>Total Electric Fund Revenue</b>	<b>\$177,374,633</b>	<b>\$736,079</b>	<b>\$178,110,712</b>
<b>B. <u>Water Fund</u></b>			
Rates & Charges	\$22,439,513	\$169,888	\$22,609,401
Fees & Charges	458,228	(30,896)	427,332
Miscellaneous	206,074	129,105	335,179
Interest on Investments	140,000	0	140,000
FEMA/Insurance Reimbursement	0	21,676	21,676
Bond Proceeds	153,125	(153,125)	0
Transfer from Capital Projects	382,781	0	382,781
<b>Total Water Fund Revenue</b>	<b>\$23,779,721</b>	<b>\$136,648</b>	<b>\$23,916,369</b>

C. Sewer Fund

Rates & Charges	\$23,412,652	\$600,658	\$24,013,310
Fees & Charges	428,159	(25,553)	402,606
Miscellaneous	146,518	10,340	156,858
Interest on			
Investments	200,000	(35,000)	165,000
FEMA/Insurance Reimbursement	0	21,676	21,676
Bond Proceeds	101,000	(101,000)	0
Transfer from Capital Projects	1,271,903	(1,271,903)	0
Total Sewer Fund Revenue	\$25,560,232	(\$800,782)	\$24,759,450

D. Gas Fund

Rates & Charges	\$33,168,600	(\$1,391,081)	\$31,777,519
Fees & Charges	143,607	20,233	163,840
Miscellaneous	145,130	(8,165)	136,965
Interest on			
Investments	300,000	(40,000)	260,000
FEMA/Insurance Reimbursement	0	19,413	19,413
Transfer from Capital Projects	406,025	(406,025)	0
Total Gas Fund Revenue	\$34,163,362	(\$1,805,625)	\$32,357,73
Total Revenues	\$260,877,948	(\$1,733,680)	\$259,144,26

Section II. Expenditures. The following amounts are hereby estimated for the Greenville Utilities Commission to be expended for managing, operating, improving, maintaining, and extending electric, water, sewer and gas utilities during the fiscal year beginning July 1, 2019 and ending on June 30, 2020, according to the following schedules:

<u>Expenditures</u>	<u>Budget</u>	<u>Change</u>	<u>Revised</u>
Electric Fund	\$177,374,633	\$736,079	\$178,110,712
Water Fund	23,779,721	136,648	23,916,369
Sewer Fund	25,560,232	(800,782)	24,759,450
Gas Fund	34,163,362	(1,805,625)	32,357,737
Total Expenditures	\$260,877,948	(\$1,733,680)	\$259,144,268

Section III. Capital Projects. The following Capital Project Budgets previously established are hereby amended.

(a) The revenues anticipated to be available to complete the projects are amended as follows.

Proceeds from long-term debt	\$49,480,000	\$2,409,000	\$51,889,000
Capital projects fund balance	24,600,000	(3,445,302)	21,154,698
Interest Income	0	315,490	315,490
Capacity Fees	0	1,920,812	1,920,812
EDA Grant	0	4,500,000	4,500,000
	\$74,080,000	\$5,700,000	\$79,780,000

(b) The amounts appropriated for the projects are amended as follows:

ECP10187 Vidant Peaking Generators (6MW)	6,000,000	0	6,000,000
WCP117 Water Treatment Plant Upgrade Phase 1	47,500,000	7,500,000	55,000,000
SCP10222 Sewer Outfall Rehabilitation Phase 4	2,480,000	0	2,480,000
SCP10229 Greene Street Pump Station and Force Main	1,100,000	500,000	1,600,000
SCP10238 Clarifier Improvements	6,000,000	1,500,000	7,500,000



GCP10099 High-Pressure Multiple Gas Facilities Relocation Project	9,500,000	(4,300,000)	5,200,000
GCP10104 Memorial Drive Bridge Replacement (NCDOT B-4786)	1,500,000	500,000	2,000,000
	<u>\$74,080,000</u>	<u>\$5,700,000</u>	<u>\$79,780,000</u>

(c) The capital project revenues and expenditures authorizations shall extend from year to year until each project is completed.

Section IV. Amendments.

- (a) Pursuant to General Statutes 159-15, these budgets may be amended by submission of proposed changes to the City Council.
- (b) Notwithstanding Subsection (a) above, the General Manager/CEO of Greenville Utilities Commission is authorized to transfer funds from one appropriation to another in an amount not to exceed \$100,000. Any such transfers shall be reported to the Greenville Utilities Commission and the City Council at their next regular meeting and shall be entered in the minutes.
- (c) In case of emergency which threatens the lives, health, or safety of the public, the General Manager/CEO may authorize expenditures in an amount necessary to meet the emergency so long as the expenditure(s) is/are reported to the Greenville Utilities Commission as soon as possible, and appropriate budget amendments are submitted to the City Council, if necessary, at its next meeting.
- (d) Capital Projects listed in section III may be amended on an individual project basis.

Section V: Distribution. Copies of this ordinance shall be furnished to the General Manager/CEO and the Chief Financial Officer of the Greenville Utilities Commission, and the Director of Financial Services of the City of Greenville to be kept on file by them for their direction in the disbursement of funds.

Adopted this the 8th day of June, 2020.

\_\_\_\_\_  
/s/ P. J. Connelly, Mayor

Attest:

\_\_\_\_\_  
/s/ Valerie Shiuwegar, City Clerk

**RESOLUTION RECOMMENDING TO THE CITY COUNCIL  
ADOPTION OF A RESOLUTION PROVIDING FOR THE  
REIMBURSEMENT TO THE GREENVILLE UTILITIES COMMISSION,  
OF THE CITY OF GREENVILLE, NORTH CAROLINA, A BODY POLITIC  
DULY CHARTERED BY THE STATE OF NORTH CAROLINA, FROM THE  
PROCEEDS OF ONE OR MORE FINANCING(S) FOR THE EXPENDITURE OF  
FUNDS FOR CERTAIN IMPROVEMENTS TO THE COMBINED ENTERPRISE  
SYSTEM**

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the “Commission”) has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the “City”), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the “Combined Enterprise System”) with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System;

WHEREAS, Section 1.150-2 of the Treasury Regulations prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness (“Debt”) issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City

declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has identified certain improvements (the “Additional Improvements”) to the Combined Enterprise System that have been and must be funded from available funds pending reimbursement from the proceeds of Debt to be issued for such purposes;

WHEREAS, the Additional Improvements consist of an electric generator project, water system improvements, sewer system rehabilitation and pump station upgrades and improvements, gas line relocations, and gas system bridge replacement; now, therefore,

BE IT RESOLVED BY THE GREENVILLE UTILITIES COMMISSION as follows;

1. The City is hereby requested to give favorable consideration to and pass the proposed resolution, which resolution (the "Reimbursement Resolution") effectively would provide for the reimbursement to the Commission from the proceeds of one or more Debt financing(s) (estimated to be \$79,780,000) for certain expenditures for the Additional Improvements made not more than 60 days prior to the adoption of the Reimbursement Resolution, the Commission having determined that such adoption will be in the best interests of the Combined Enterprise System.

2. This resolution shall take effect immediately upon its passage, and a certified copy thereof shall be provided to the City Clerk for presentation to the City Council at its next regularly scheduled meeting.

Adopted this the 21<sup>st</sup> day of May, 2020.

---

/s/ Joel Butler, Chair

ATTEST:

---

/s/ Tommy Stoughton  
Secretary

APPROVED AS TO FORM:

---

/s/ Phillip R. Dixon  
General Counsel

**RESOLUTION NO. 20-\_\_**  
**RESOLUTION DECLARING THE INTENTION OF THE**  
**CITY COUNCIL OF THE CITY OF GREENVILLE TO REIMBURSE THE**  
**GREENVILLE UTILITIES COMMISSION, OF THE CITY OF GREENVILLE, NORTH**  
**CAROLINA, A BODY POLITIC DULY CHARTERED BY THE STATE OF NORTH**  
**CAROLINA, FROM THE PROCEEDS OF ONE OR MORE FINANCING(S) FOR**  
**CERTAIN EXPENDITURES MADE AND TO BE MADE IN CONNECTION WITH THE**  
**ACQUISITION AND CONSTRUCTION OF CERTAIN IMPROVEMENTS**

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the “Commission”) has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the “City”), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the “Combined Enterprise System”) with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System; and

WHEREAS, Section 1.150-2 of the Treasury Regulations (the “Regulations”) prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness (“Debt”) issued by or on behalf of the Commission and the City including, without limitation, a requirement

that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has determined to pay certain expenditures (the "Expenditures") incurred no more than 60 days prior to the date hereof and thereafter relating to the acquisition and construction of certain improvements (collectively, the "Additional Improvements") more fully described below;

WHEREAS, the Additional Improvements consist of an electric generator project, water system improvements, sewer system rehabilitation and pump station upgrades and improvements, gas line relocations, and gas system bridge replacement; and

WHEREAS, the City Council of the City has determined that those moneys previously advanced by the Commission no more than 60 days prior to the date hereof to pay such Expenditures are available only on a temporary period and that it is necessary to reimburse the Commission for the Expenditures from the proceeds of one or more issues of Debt;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL as follows:

Section 1. The City hereby declares concurrence with the Commission's intent to reimburse the Commission from the proceeds of the Debt for the Expenditures made with respect to the Additional Improvements no more than 60 days prior to the date hereof and thereafter.

Section 2. Each Expenditure was or will be either (a) of a type chargeable to capital account under general federal income tax principles (determined as of the date of the Expenditures), (b) the cost of issuance with respect to the Debt, (c) a non-recurring item that is not customarily payable from current revenues of the Combined Enterprise System, or (d) a grant to a party that is not related to or an agent of the Commission or City so long as such grant does not impose any obligation or condition (directly or indirectly) to repay any amount to or for the benefit of the Commission or City.

Section 3. The principal amount of the Debt estimated to be issued to reimburse the Commission for Expenditures for the Improvements is estimated to be not more than \$79,780,000.

Section 4. The Commission and the City will make a reimbursement allocation, which is a written allocation by the Commission and the City that evidences the Commission's use of proceeds of the Debt to reimburse an Expenditure no later than 18 months after the later of the date on which such Expenditure is paid or the Project is placed in service or abandoned, but in no event more than three years after the date on which the Expenditure is paid. The City recognizes that exceptions are available for certain "preliminary expenditures," costs of issuance, certain de minimis amounts, (expenditures by "small issuers" based on the year of issuance and not the year of expenditure), and expenditures for construction projects of at least 5 years.

Section 5. This declaration of official intent is made pursuant to Section 1.150-2 of the Treasury Regulations.

Section 6. The resolution shall take effect immediately upon its passage.

Adopted this the 8<sup>th</sup> day of June, 2020.

---

/s/ P. J. Connelly, Mayor

ATTEST:

---

/s/ Valerie Shiuwegar  
City Clerk

After consideration of the foregoing resolution, Council member \_\_\_\_\_ moved for the passage thereof, which motion was duly seconded by Council member \_\_\_\_\_, and the foregoing resolution was passed by the following vote:

Ayes:

\_\_\_\_\_  
\_\_\_\_\_.

Noes:

\_\_\_\_\_.

\* \* \* \* \*

I, Valerie Shiuwegar, Clerk of the City of Greenville, North Carolina DO HEREBY CERTIFY that the foregoing accurately reflects the proceedings as recorded in the minutes of the City Council of said City at a meeting held on 8<sup>th</sup> day of June, 2020 and contains the verbatim text of Resolution No. \_\_\_\_-20 which was duly adopted by said City Council at said meeting.

WITNESS my hand and the official seal of said City, this 8th day of June, 2020.

\_\_\_\_\_

/s/City Clerk

[SEAL]

A motion was made by Mr. Overton, seconded by Mr. Stoughton, to adopt the FY 2019-20 budget amendment and reimbursement resolution which includes certain capital projects budget amendments as shown and recommend similar action by City Council. The motion carried unanimously.

CONSIDERATION OF THE ACQUISITION OF A SANITARY SEWER EASEMENT FOR THE NORTH STATE STEEL SEWER EXTENSION (Agenda Item 4)

Mr. Phil Dixon, General Counsel, stated that the City of Greenville and County of Pitt are joint owners of the Pitt-Greenville Airport Authority under Sections 63-4 and 63-6 of the General Statutes of North Carolina (Chapter 571 of the 1967 Session Laws of the State of North Carolina).

North State Steel, located adjacent to the Pitt-Greenville Airport, is experiencing septic tank problems and needs public sanitary sewer service to allow for an expansion. GUC and North State Steel are jointly funding a sanitary sewer extension to the North State Steel property.

An easement is needed across property owned by the City and County as joint owners of the Pitt-Greenville Airport property to extend sanitary sewer to North State Steel. Funds for this project are being provided from GUC's Annual Budget and financial contributions from North State Steel. The appraised value of the Sanitary Sewer Service Easement is \$4,825.

NORTH CAROLINA  
PITT COUNTY

GRANT OF SANITARY SEWER EASEMENT  
AND ACCESS EASEMENT FOR  
INGRESS, EGRESS, AND REGRESS  
DATE \_\_\_\_\_

KNOW ALL MEN BY THESE PRESENTS, that the undersigned "GRANTOR" (whether one or more), for and in consideration of the sum of ONE DOLLAR (\$1.00) and other good and valuable consideration to it in hand paid by GREENVILLE UTILITIES COMMISSION of the City of Greenville, Pitt County, North Carolina, 401 South Greene Street (PO Box 1847), Greenville, NC 27835-1847, hereinafter referred to as the "COMMISSION" and the "GRANTOR," the receipt of which is hereby acknowledged, does hereby grant the City of Greenville, a body politic and corporate in Pitt County, North Carolina, for use of the "COMMISSION," its licensees, successors and assigns, the right, privilege and easement to go in, through, under, and upon lands of the GRANTOR located in Greenville Township, Pitt County, North Carolina, and more fully described as follows:

A Permanent Sanitary Sewer Easement, forty (40") feet in width, more or less, across a portion of Tax Parcel No. 47447 (according to the records in the Office of the Tax Administration of Pitt County, North Carolina), said property described in Deed Book 194 at Page 595, Pitt County Public Registry, and located by traveling from an Iron Pipe set at NAD 83/2001 (GRID COORD.) GRID N:211111.210 meters, GRID E:755713.916 meters (A) and being in the southern right of way line of NCSR 1421 - Gum Road (Variable R/W Public) S 19°20'08" W 120.08', more or less, to a point (B); thence S 19°20'08" W 30.13', more or less (L13), to a point, the Point of Beginning; thence S 19°20'08" W 1.01', more or less (L12), to a point; thence S 09°12'34" W 173.02', more or less, to a point; thence S 19°20'08" W 267.54', more or less, to a point; cornering, thence N 70°39'52" W 100.00', more or less, to a point; cornering, thence N 19°20'08" E 40.00', more or less, to a point; thence S 70°39'52" E 60.00', more or less, to a point; cornering, thence N 19°20'08" E 224.00', more or less, to a point; thence N 09°12'34" E 173.02', more or less, to a point; thence N 19°20'08" E 8.23', more or less (L10), to a point; cornering, thence S 65°25'06" E 40.17', more or less (L11), to a point; the Point of Beginning, containing 0.4623 acres, more or less, all as is shown on that certain plat entitled "Easement Survey for Greenville Utilities Commission Across the Properties of City of Greenville and County of Pitt and Trevathan Family, LLC Deed Book 194, Page 595 Deed Book 3243, Page 219 City of Greenville Township ~ Pitt County ~ North Carolina" dated December 3, 2019 and certified March 12, 2020, File 190.26E, prepared by Stephen N. Spruill, PLS License # L-2723, Spruill & Associates Inc. 2747 East Tenth Street, Greenville, North Carolina 27858, Firm No. C-978, Telephone No. (252) 757-1200, which is marked Exhibit "A" and is attached hereto and made a part hereof, and to which reference is hereby made for a more particular and accurate description of the subject easement.

and to construct, install, operate and maintain a sanitary sewer easement in a manner suitable to the Commission upon, across, under and through said premises within an easement and right of way strip of the width, location and approximate length hereinafter defined and to be utilized by the Commission a permanent easement and a temporary construction easement for the public use with the right to do all things necessary or convenient thereto, including the following:

- (a) the right of officers, agents, and workmen of the Commission and its contractors to go to and from said right of way strip at all times over the above described land by such route or routes as shall occasion the least practicable inconvenience to Grantor, including private roads and ways then existing thereon, on foot or by conveyance, with materials, machinery, supplies and equipment as may be desirable; provided that except in emergencies, existing roads and ways thereon shall be used to the extent that they afford ingress and egress to and from the right of way strip; and to construct, reconstruct, work upon, repair, alter, inspect and in general do any other thing necessary or convenient to maintain and operate said lines for the purpose aforesaid;

- (b) the right and privilege to enter upon the land included in the construction easement hereinabove described for the purpose of constructing said utility facilities, and the right and privilege at all times to enter upon the land included in the area of the permanent easement hereinabove described for the maintenance and repair of said utility facilities;
- (c) the right to clear, and keep cleared, from said right of way strip all structures (other than ordinary fences, but when Commission desires, such fences may be opened and reclosed or temporarily removed and replaced, or Commission may provide suitable gates therein) and all vegetation which may interfere with the utility facilities herein described and to use (1) chemicals which are not injurious to human beings, domestic animals, fish or game, (2) machinery, and (3) other forms of equipment and devices in so doing;
- (d) the right to install, construct, repair, maintain and operate all utility lines, structures and appurtenant facilities of the Commission.

The structures and appurtenant facilities installed by the Commission shall be and remain the property of the Commission and may be removed by it at any time and from time to time.

Grantor reserves the right to use the lands in and over which the right of way and easement rights are hereby granted for all purposes not inconsistent with said right of way and easement rights, except that Grantor agrees that (1) no buildings or permanent structures, wells, septic tanks, absorption pits, underground or overhead storage tanks, burial plots, or any other obstruction which might interfere with the construction, maintenance and operation of said utility facilities shall be placed within the area of said strip without the express written permission of the Commission; and (2) the Commission's facilities shall in no way be interfered with or endangered by the Grantor or Grantor's licensees, successors or assigns, without the express written permission of the Commission.

The Commission agrees that it will repair, rebuild, replace or pay the actual damages sustained as mutually agreed upon by the Commission and Grantor, and pay the actual damages to actual crops inside said right of way strip on the above land caused by the construction, operation, maintenance, inspection, rebuilding and removal of said lines, and in going to and from said right of way strip, and will repair any extraordinary damage to any bridge or to any road due to heavy hauling to and from the said right of way strip if claim is made within a period of thirty (30) days after such damages are sustained by Grantor.

Any notice to be given by one party to the other party hereunder may be delivered or deposited postage prepaid addressed to the following:

Grantor: City of Greenville, North Carolina  
P.O. Box 7207  
Greenville, North Carolina 27835

County of Pitt  
1717 West 5<sup>th</sup> Street  
Greenville, North Carolina 27834

Commission: Greenville Utilities Commission  
401 S. Greene Street  
P.O. Box 1847  
Greenville, North Carolina 27835

TO HAVE AND TO HOLD the aforesaid rights, privileges and construction easement unto the Grantee for such period of time as may be required to complete the construction of said utility facilities, and thereafter a permanent easement unto the Grantee and its successors, licensees and assigns for the uses and purposes hereinabove set forth.

And Grantor, for the Grantor and for the Grantor's heirs, executors, administrators, licensees, successors and assigns, covenants to and with the Commission, its licensees, successors and assigns, that Grantor is lawfully seized of the above described land in fee and has the right to convey the said rights, easements and privileges herein described; that the same is free and clear from any and all encumbrances not satisfactory to the Commission; that the Commission shall have quiet and peaceful possession, use and enjoyment of the aforescribed easement of right of way, rights and privileges; that the Grantor shall execute such further assurances thereof as may be required by the Commission; and Grantor will forever warrant and defend the title to the said easement of right of way, rights and privileges against the lawful claims of all persons whomsoever.

The singular shall include the plural and reference to gender shall include masculine, feminine and neuter.

IN WITNESS WHEREOF, Grantor has caused these presents to be signed in its corporate name by its duly authorized corporate officers, duly attested and its corporate seal hereunto affixed, all by authority of its Board of Directors duly given, this the day and year first above written.

CITY OF GREENVILLE, NORTH CAROLINA

By: \_\_\_\_\_  
/s/ P.J. Connelly, Mayor

Attest:

\_\_\_\_\_  
/s/ Valerie Shiuwegar, Clerk

[SEAL]

PITT COUNTY BOARD OF COMMISSIONERS

By: \_\_\_\_\_  
/s/ Melvin C. McLawhorn, Chair

Attest:

\_\_\_\_\_  
/s/ Kimberly W. Hines, Clerk

[SEAL]

NORTH CAROLINA  
PITT COUNTY

I, \_\_\_\_\_, a Notary Public of the aforesaid County and State, certify that Valerie Shiuwegar personally came before me this day and acknowledged that she is the Clerk of the City of Greenville, North Carolina, and that by authority duly given and as the act of the City of Greenville, North Carolina, the foregoing instrument was signed in its name by its Mayor, P.J. Connelly, sealed with its seal and attested by her as its Clerk.

WITNESS my hand and seal, this the \_\_\_\_\_ day of \_\_\_\_\_, 2020.

\_\_\_\_\_  
NOTARY PUBLIC

My Commission Expires: \_\_\_\_\_

NORTH CAROLINA  
PITT COUNTY

I, \_\_\_\_\_, a Notary Public of the aforesaid County and State, do hereby certify that KIMBERLY W. HINES personally came before me this day and acknowledged that she is Clerk to the Board of Commissioners of the County of Pitt, North Carolina, and that by authority duly given and as the act of the Board of Commissioners of the County of Pitt, North Carolina, the foregoing instrument was signed in its name by Melvin C. McLawhorn, its Chair, sealed with its official seal, and attested by herself as its Clerk.

WITNESS my hand and seal, this the \_\_\_\_\_ day of \_\_\_\_\_, 2020.

My Commission Expires: \_\_\_\_\_

GUC SANITARY SEWER EASEMENT RESOLUTION

A motion was made by \_\_\_\_\_, Authority Member, and seconded by \_\_\_\_\_, Authority Member, for the adoption of the following Resolution, and upon being put to a vote was duly accepted:

WHEREAS, the Greenville Utilities Commission desires a Permanent Sanitary Sewer Easement and a Temporary Construction Easement along the Pitt-Greenville Airport Authority's property identified as Tax Parcel No. 47447; and

WHEREAS, the Pitt-Greenville Airport Authority has the authority to convey the rights, easements, and privileges as requested by the Greenville Utilities Commission.

NOW THEREFORE, BE IT RESOLVED THAT the Pitt-Greenville Airport Authority hereby grants the requested Sanitary Sewer Easement.

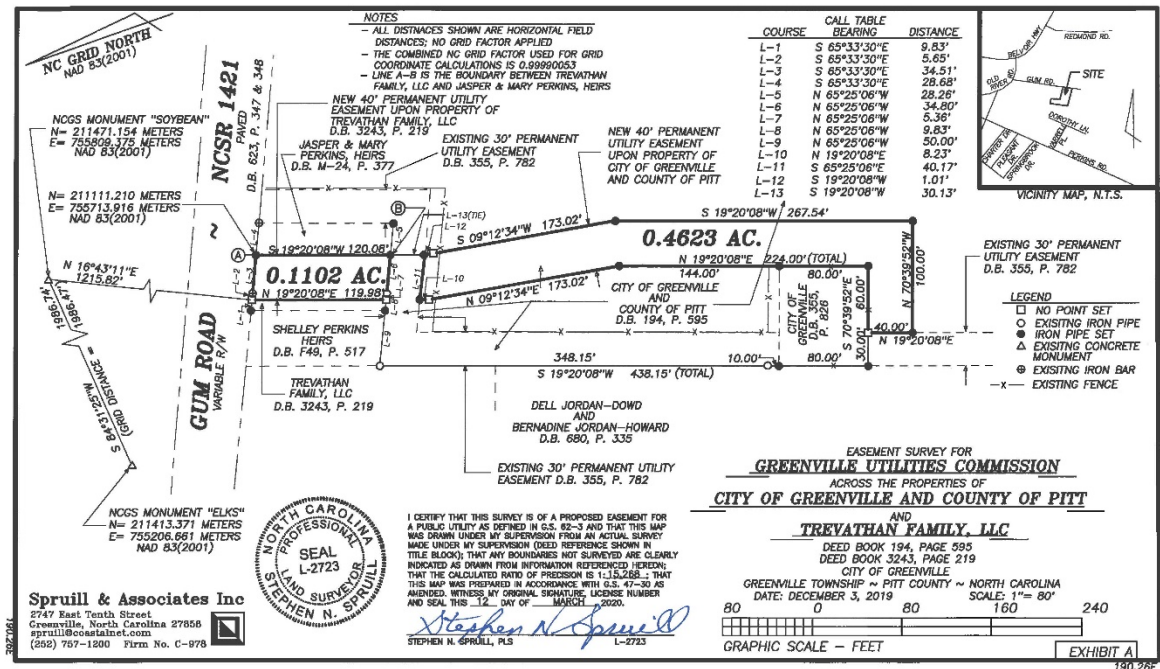
This the \_\_\_\_\_ day of \_\_\_\_\_, 2020.

PITT-GREENVILLE AIRPORT AUTHORITY

By: \_\_\_\_\_ /s/ \_\_\_\_\_, Chairman

[SEAL]

Exhibit A



After discussion, a motion was made by Mr. Overton, seconded by Mr. Geiger, to recommend approval of grant of sanitary sewer easement for the North State Steel Sewer Extension and recommend similar actions by the City Council of the City of Greenville and the County Commissioners of the County of Pitt. The motion carried unanimously.

CONSIDERATION OF AGREEMENT WITH THE TOWN OF BETHEL REGARDING THE MANAGEMENT AND MAINTENANCE OF WATER AND SANITARY SEWER SYSTEM (Agenda Item 5)



Mr. Cannon stated that the Town of Bethel (Bethel) owns and operates a water distribution system and a sanitary sewer collection system, each with approximately 750 services. Greenville Utilities currently treats the town’s wastewater and supplies the town with water on a wholesale basis. The town’s enterprise systems have struggled financially resulting in extremely high rates for customers. This is in part due to inflow and infiltration on their sanitary sewer collection system and in part due to the inefficiencies associated with owning and operating these types of enterprise systems on such a small scale.

Mr. Chris Padgett, Chief Administrative Officer, added that in 2016 Bethel officials and representatives of the Local Government Commission separately approached GUC about potentially taking over the ownership and operations of Bethel’s water and sanitary sewer systems. On January 18, 2017, the GUC Board of Commissioners approved a Memorandum of Understanding (MOU) with Bethel outlining both entities’ commitment to working together to explore the feasibility of such an arrangement. Since this MOU was executed, both parties have collaborated to get a better understanding of the systems’ needs and to seek funding from elected officials and various state and federal agencies. These efforts resulted in Bethel being awarded \$4,517,900 in grant funds by the North Carolina Department of Environmental Quality – Division of Water Infrastructure for the following:

- Wastewater System Asset Inventory and Assessment - \$150,000
- Wastewater System Infrastructure Improvements - \$3,000,000
- Water System Infrastructure Improvements - \$1,367,900

The state funding agency has communicated that this funding is being provided to facilitate the successful merger of Bethel’s water and sanitary sewer systems with GUC’s, resulting in a transfer in ownership, GUC managing the systems, and Bethel customers becoming retail customers of GUC. Further, the state has stipulated that GUC should manage the Wastewater System Asset Inventory and Assessment and that a Merger Agreement be executed prior to the System Infrastructure Improvements funding being spent.

In an effort to meet the state’s requirements, move forward with the Wastewater System Asset Inventory and Assessment, and continue additional due diligence that is needed before potentially executing a Merger Agreement in the future, staff proposes that GUC enter into a Management and Maintenance Agreement with Bethel. The Executive Summary for such an Agreement and Draft Agreement were provided for review. The Town of Bethel Commission approved the Draft Agreement at their May 5, 2020 meeting.

A motion was made by Mr. Overton, seconded by Ms. Anderson, to approve the management and maintenance agreement with the Town of Bethel for their water and sanitary sewer systems as provided and to authorize the General Manager/CEO to execute the same. The motion carried unanimously.

RECOMMENDATION FOR THE PURCHASE OF REAL PROPERTY FOR THE TULL ROAD GATE STATION AS PART OF THE HIGH-PRESSURE MULTIPLE GAS FACILITIES PROJECT (GCP10099) (Agenda Item 6)

Mr. Cannon stated that Greenville Utilities Commission has identified a property suitable for the location of the Tull Road Gate Station to be constructed as part of the High-Pressure Multiple Gas Facilities Project (GCP10099).

Mr. Durk Tyson, Gas Systems Engineer, shared that the recommended property is located on the north side of Tull Road, approximately 1,439’ northwest of the intersection with Worthington Road. The parcel has access to Piedmont Natural Gas’ easement for their Transmission Line 439 that was recently put into service. The property is owned by James G. Faulkner. The owner has agreed to sell the property for \$25,000 which is slightly less than the appraised value for the site.

The real property purchase is to be funded with gas capital project budget proceeds for GCP10099:

Land and Easement Acquisition	\$100,000
Gate Station (2) Construction	\$3,600,000
Pipeline Improvements	<u>\$1,500,000</u>
Total Project Budget	\$5,200,000

The project budget was originally established at \$9.5 million in 2017 and a recommended reduction to \$5.2 million is included in May 2020 budget amendment.

A motion was made by Mr. Overton, second Mr. Griffin, to approve the purchase of the proposed property on Tull Road for the gate station and recommend similar action by City Council of the City of Greenville. The motion carried unanimously.

#### UPDATE ON FY 2020-21 BUDGET FOR OPERATIONS AND CAPITAL PROJECTS (Agenda Item 7)

Mr. Cannon stated that at the April 16, 2020 Board meeting, a presentation was provided to the Board that focused on the end-of-year performance for FY 2019-20 and the principal elements of the preliminary FY 2020-21 budget, GUC's five-year capital improvement plan, and long-term financial forecast. After careful consideration of the information that was presented during the meeting, the Board adopted the preliminary FY 2020-21 budget.

Highlights of the FY 2020-21 operating budget are listed below:

- Expenditures budgeted for FY 2020-21 have increased by 3.7%, or \$9.6M, when compared to the FY 2019-20 budget. Key points are:
  - \$2.8M increase in purchased power
  - \$2.0M decrease in purchased gas
  - \$1.9M increase in debt service
  - \$2.6M increase in capital outlay
  - \$250K decrease in transfers to rate stabilization
  - \$3.9M increase in transfers to capital projects
  - \$3.6M increase in operations
- No rate adjustment for the Electric Fund, 4.1% less than projected last year
- No rate adjustment for the Water Fund, 6.9% less than projected last year
- No rate adjustment for the Sewer Fund
- No rate adjustment for the Gas Fund
- Continuation of a self-insured health insurance plan which includes a high-deductible Health Savings Account option
- Continuation of a self-insured dental insurance plan
- Funding to hire replacements prior to the retirement of key personnel to facilitate succession planning, leverage the knowledge and experience of long-term employees for training on critical issues, and ensure smooth transitions
- Three part-time positions converted to permanent positions to appropriately respond to needs within the combined enterprise operation
- Seven permanent positions have been added to provide contracted professional services to the Greenville ENC Alliance
- Transfer of \$500K to the Other Post-Employment Benefits (OPEB) Trust
- Funding for the increase in Local Government Employees Retirement System (LGERS) employer contribution from 8.95% to 10.15% - \$373K
- Transfer of \$150K to the City's housing energy conservation program
- Commitment of \$500,000 to participate as a sustaining member in the public-private economic development partnership
- Investment of \$14.0M for capital outlay to maintain system reliability and comply with regulatory requirements
- Annual turnover or transfer of \$6.4M to the City of Greenville, in accordance with the Charter issued by the North Carolina General Assembly

In addition, a proposed fee change is recommended to the GUC Utility Regulations Part D - Customer Service Policy. This change will reflect a fee increase for restoring electric, water, and/or sewer services from \$55 to \$65 during nights, holidays, and weekends effective July 1, 2020.

Highlights of the FY 2020-21 capital budget are listed below:

- GUC continues to make investments in capital projects to maintain reliability, meet ongoing regulatory requirements, and remain strategically positioned to facilitate growth. To that end, in FY 2020-21, GUC will be establishing capital projects totaling \$26.79M.

Project Type	Project Description	Project Amount
Finance	New Operations Center – Fleet Maintenance Building	\$7,000,000
Electric	Mt. Pleasant to Wellcome 115 kV Transmission	\$8,892,000
Electric	Peak Shaving Generator(s) Replacement	\$6,000,000
Electric	Transmission Structure Replacement(s)	\$2,000,000
Water	Water Treatment Plant Riverbank Stabilization	\$1,500,000
Gas	14 <sup>th</sup> Street Widening (NCDOT U-5917)	\$57,000
Gas	Evans Street Widening (NCDOT U-2817)	\$136,000
Gas	VOA Road Loop	\$1,200,000
	<b>Total</b>	<b>\$26,785,000</b>

Final adoption of the FY 2020-21 budget will be considered at the Board’s June 11 meeting, with final consideration by the City Council scheduled for June 11. A public hearing has been scheduled by the City Council for June 8.

CAPITAL PROJECT UPDATES (Agenda Item 8)

Mr. Chris Padgett, Chief Administrative Officer, provided an update on the progress of the construction on Buildings 2, 3, and 4 of the New Operations Center Project. He added that the Project is on schedule and within budget.

GENERAL MANAGER’S/CEO REPORT (Agenda Item 9)

1. Informational Reading

Bids, Statistical Data Report, Sewer Spill Tracking Report, Load Management Report, and PGA Report were provided.

The following Bids awarded by the General Manager/CEO during the past month was reported for information:

**GREENVILLE UTILITIES COMMISSION**  
**TABULATION OF BIDS RECEIVED**

AUDIO/VIDEO, OPERATOR CONSOLE, VIDEO WALL SYSTEM AND INSTALLATION FOR  
THE NEW EMERGENCY OPERATIONS CENTER  
MARCH 4, 2020 @ 2:00 PM

VENDORS	TOTAL
Mauell Corp.	\$448,700.00*
AVI SPL	497,057.47
Tressco	773,106.89

\* Indicates recommended award based on lowest responsible, responsive bidder.

TWO (2) ELECTRIC FORKLIFTS  
MARCH 19, 2020 @ 2:00 PM

VENDORS	BRAND	DELIVERY	UNIT PRICE	TOTAL
Gregory Poole Equipment Co.	Yale	154 Days	\$39,414.60	\$78,829.20*
Octane Forklifts	Octane	150 Days	37,538.00	75,076.00(1)
Carolina Industrial Trucks	Hyundai	140 Days	39,888.00	79,776.00(1)

\* Indicates recommended award based on lowest responsible, responsive bid.

(1) Indicates that the vendor did not meet minimum specifications.

PALLET RACKS, SHELVING AND INSTALLATION  
MARCH 25, 2020 @ 3:00 PM

VENDORS	BASE BID	OPTIONS	TOTAL
Dillon Supply Company	\$171,287.79*	\$14,572.88	\$185,860.67
Andrews & Hamilton Co., Inc.	183,000.00	-	183,000.00 (1)
Advance	236,307.09	-	236,307.09

\* Indicates recommended award based on lowest responsible, responsive bid.

(1) Indicates that the vendor did not meet minimum bid requirements/specifications.

99,000' OF 1/0 UG PRIMARY CABLE STK# 201360  
APRIL 1, 2020 @ 4:00 PM

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE	TOTAL
Anixter, Inc.	Okonite	5/28/20 Stk. Run	\$1.698	\$168,102.00*
CME Wire & Cable	CME	14-15 weeks	1.79	177,210.00
Shealy Electrical Wholesalers	Kerite	8 weeks	2.12	209,880.00
Wesco Distribution, Inc.	Prysmian	24-26 weeks	2.124	210,276.00

\*Indicates recommended award based on the lowest responsible, responsive bid.

#### Load Management Report

The Duke Energy Progress (DEP) monthly peak occurred on April 8, 2020 for the hour ending at 6:00 p.m. GUC's load management system was in full operation during this period. As a result, the estimated avoided demand costs amount to \$1,329,033.

#### 2. Key Performance Indicators (KPIs)

The Corporate KPI report was provided.

#### 3. Commendations

Mr. Ken Wade, Substation Control Engineer and Interim Electric Distribution Engineer, received an email from Keith Fisher, Water and Sewer Systems Supervisor. Mr. Fisher reported that a customer called him to report a tree on an electric line. Mr. Fisher had forwarded the request to Robbie Mooring, Line Clearing Coordinator, and the crew was able to work that day to clear the line. The customer was very impressed with the crew and wanted to pass it along. The crew included Robbie Mooring, Line Clearing Coordinator; Connie McGowan, Tree Trimmer Crew Leader; Ray Baker, Tree Trimmer II; Oscar Meeks Vasquez, Tree Trimmer I; Nathan Peele, Tree Trimmer I; and Gustavo Smith, Tree Trimmer I.

#### 4. Other

Mr. Cannon announced that GUC has a new member of the management team. Mr. Padgett introduced GUC's new Information Technology Director Andy Anderson. Mr. Anderson has over 30 years of experience of IT management in areas of higher education, health care, and telecommunications. Mr. Anderson recently worked as the Director of Network Service Systems and Support for East Carolina University.

Mr. Cannon introduced Kevin Keyzer, Risk and Facilities Manager, to share that GUC has surpassed the goal of working 300,000 hours without an OSHA recordable incident. This is the second time GUC has achieved this goal.

Mr. Cannon introduced Scott Mullis, Assistant Director of Customer Relations, to provide an update on GUC's Neighbor to Neighbor program. Mr. Mullis reminded everyone that this program provides funding for heating assistance for low income households and has partnered since 2001 with Department of Social Services of Pitt County to administer up to \$200 per year to approved families. Mr. Mullis thanked Elizabeth Haggerty and Linda Kean with The First

Presbyterian Women for their fundraising efforts supporting GUC's Neighbor to Neighbor program again this year. The First Presbyterian Women's campaign raised \$9,358 this year in their one-day event. Since the beginning of the GUC's Neighbor to Neighbor program in 2001, fundraising efforts, along with GUC's matching funds have totaled more than \$600,000 for the program.

Mr. Cannon recognized GUC's purchasing section of the Finance Department for receiving the Carolinas Association of Governmental Purchasing (CAGP) Sustained Professional Purchasing Award for 2019. GUC's Procurement Coordinator Cleve Haddock was instrumental in assisting the department with obtaining this recognition for the ninth year. In addition, Cleve Haddock was presented with the prestigious Hall-Wicker Award from the Carolinas Association Government Purchasing (CAGP) for his contributions and service to the cause and advancement of the purchasing profession.

Mr. Cannon announced that GUC's Natural Gas Department earned a Safety Achievement Award in 2019 for excellence by achieving the lowest incident rate for the number of days away from work, restricted or transferred (DART) among companies of their size and type from the American Gas Association (AGA).

Due to the pandemic, the American Public Power Association (APPA) and the American Public Gas Association (APGA) will hold a virtual annual conference this year. ElectriCities of North Carolina has decided not to hold their annual conference.

#### BOARD CHAIR'S REMARKS/REPORT (Agenda Item 10)

Chair Butler congratulated all on the recognitions and awards. He reminded the Board of the next Regular meeting on Thursday, June 11, 2020, at 12:00 noon.

Without any further business to conduct and without objection, Chair Butler adjourned the Board of Commissioners meeting at 1:08 p.m.

Respectfully submitted,

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Amy Carson Wade, Executive Secretary

APPROVED:

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Tommy Stoughton, Secretary



# Agenda Item # 2

Meeting Date: June 11, 2020

<b>Item:</b>	<b>Review of Monthly Financial Statement for May 31, 2020</b>					
<b>Contact:</b>	Jeff McCauley					
<b>Explanation:</b>	May 31, 2020 Financial Statement					
	The Financial Statement for May 2020 is attached.					
	Key financial metrics for the combined funds for the period ending May 2020:					
	Operating Cash	\$87,973,483	Days of Cash on Hand	157		
	Less Current Liabilities	<u>(\$18,655,789)</u>				
	Fund Balance	\$69,317,694	Days of Cash on Hand After Liabilities	124		
	Fund Balance Available for Appropriation: 26.6%					
	Average Investment Yield: 1.12%					
	<u>Fund Equity/Deficit Before Transfers</u>					
	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$401,289	(\$539,035)	(\$344,304)	\$784,212	(\$2,302,411)	\$5,856,137
Water	\$483,662	\$1,215,682	\$847,371	\$7,009,483	\$5,760,578	\$2,914,508
Sewer	\$295,814	\$198,639	\$1,412,746	\$5,300,589	\$1,539,842	\$5,136,141
Gas	(\$17,100)	\$1,081	(\$334,819)	\$3,093,876	\$147,164	\$3,383,559
Combined	\$1,163,665	\$876,367	\$1,580,994	\$16,188,160	\$5,145,173	\$17,290,345
	<u>Fund Equity/Deficit After Transfers</u>					
	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$151,289	\$334,368	(\$344,304)	\$34,217	(\$416,975)	\$2,806,137
Water	\$54,495	\$818,413	\$601,538	\$2,288,646	\$1,390,619	\$647,844
Sewer	\$120,814	\$129,631	\$912,746	\$2,825,310	\$780,754	\$1,902,809
Gas	(\$37,933)	\$14,083	(\$334,819)	\$2,864,445	\$290,186	\$893,559
Combined	\$288,665	\$1,296,495	\$835,161	\$8,012,618	\$2,044,584	\$6,250,349

<b>Strategic Plan Elements:</b>	<p>Strategic Themes:</p> <ul style="list-style-type: none"> <li>• Exceptional Customer Service</li> <li>• Safety, Reliability &amp; Value</li> <li>• Shaping Our Future</li> </ul> <p>Objectives:</p> <ul style="list-style-type: none"> <li>• Providing competitive rates, while maintaining the financial stability of the utility</li> <li>• Exceeding customer expectations</li> <li>• Safely providing reliable and innovative utility solutions</li> <li>• Developing and enhancing strategic partnerships</li> </ul> <p>Core Values:</p> <ul style="list-style-type: none"> <li>• Exceed Customers' Expectations</li> <li>• Act with Integrity</li> <li>• Value Employees</li> <li>• Deliver Reliable Services</li> <li>• Prioritize Safety</li> <li>• Support the Community</li> </ul>
<b>Previous Board Actions:</b>	N/A
<b>Fiscal Note:</b>	N/A
<b>Recommended Action(s):</b>	Accept May 31, 2020 Financial Statement

# GREENVILLE UTILITIES COMMISSION

Financial Report

May 31, 2020



***Greenville  
Utilities***



# GREENVILLE UTILITIES COMMISSION

May 31, 2020

## I. Key Financial Highlights

A. <u>Days Cash on Hand</u>	<u>May 2020</u>	<u>May 2019</u>	<u>May 2018</u>
Electric Fund	126	123	133
Water Fund	213	186	201
Sewer Fund	252	211	234
Gas Fund	<u>259</u>	<u>194</u>	<u>176</u>
Combined Funds	157	142	150

B. <u>Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>
Operating cash	\$52,596,805	\$8,277,627	\$9,022,239	\$18,076,812	\$87,973,483
Current liabilities	(\$14,559,609)	(\$1,467,193)	(\$807,045)	(\$1,821,942)	(\$18,655,789)
Fund balance available for appropriation	\$ 38,037,196	\$6,810,434	\$8,215,194	\$16,254,870	\$69,317,694
Percentage of total budgeted expenditures	21.4%	28.6%	32.1%	47.6%	26.6%
Days unappropriated fund balance on hand	91	175	230	232	124

C. <u>Portfolio Management</u>	<u>Fiscal Year 2019-20</u>		<u>Fiscal Year 2018-19</u>		<u>Fiscal Year 2017-18</u>	
	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
July	\$275,957	2.33%	\$163,613	1.53%	\$64,466	0.69%
August	\$375,514	2.28%	\$189,935	1.71%	\$71,444	0.67%
September	\$353,378	2.16%	\$181,289	1.80%	\$74,785	0.72%
October	\$337,847	2.03%	\$224,945	1.89%	\$96,107	0.96%
November	\$315,650	1.98%	\$258,799	2.06%	\$101,219	1.00%
December	\$301,717	1.99%	\$239,093	2.08%	\$114,658	1.02%
January	\$300,187	2.00%	\$261,751	2.25%	\$134,043	1.02%
February	\$281,827	1.84%	\$240,735	2.29%	\$104,083	1.12%
March	\$208,759	1.83%	\$277,163	2.29%	\$142,122	1.10%
April	\$284,318	1.56%	\$282,399	2.24%	\$130,673	1.31%
May	\$146,612	1.12%	\$280,032	2.34%	\$145,041	1.41%

## GREENVILLE UTILITIES COMMISSION

May 31, 2020

### II. Fund Performance

<u>Electric</u>	<u>May 2020</u>	<u>May 2019</u>	<u>May 2018</u>
Number of Accounts	69,759	68,872	67,404

- YTD volumes billed to customers are 41,758,307 kWh less than last year but 10,013,047 kWh more than budget.
- YTD revenues from retail rates and charges are \$5,696,159 less than last year and \$726,412 less than budget.
- YTD total revenues are \$7,370,515 less than last year and \$645,425 less than budget.
- YTD total expenditures are \$2,298,590 less than last year and \$3,732,048 less than budget.
- YTD revenues exceed YTD expenditures by \$784,212 compared to excess revenues of \$5,856,137 for last year.
- YTD net fund equity after transfers is \$34,217.

<u>Water</u>	<u>May 2020</u>	<u>May 2019</u>	<u>May 2018</u>
Number of Accounts	37,057	36,617	36,246

- YTD volumes billed to customers are 65,045 kgallons more than last year and 73,605 kgallons more than budget.
- YTD revenues from retail rates and charges are \$1,636,141 more than last year and \$88,620 more than budget.
- YTD total revenues are \$2,032,266 more than last year and \$578,608 more than budget.
- YTD total expenditures are \$2,062,709 less than last year and \$670,297 less than budget.
- YTD revenues exceed YTD expenditures by \$7,009,483 compared to excess revenues of \$2,914,508 for last year.
- YTD net fund equity after transfers is \$2,288,646.

<u>Sewer</u>	<u>May 2020</u>	<u>May 2019</u>	<u>May 2018</u>
Number of Accounts	30,709	30,308	29,750

- YTD revenues from retail rates and charges are \$19,036 more than last year and \$188,346 more than budget.
- YTD total revenues are \$307,642 less than last year but \$1,224,094 more than budget.
- YTD total expenditures are \$472,090 less than last year and \$2,536,653 less than budget.
- YTD revenues exceed YTD expenditures by \$5,300,589 compared to excess revenues of \$5,136,141 for last year.
- YTD net fund equity after transfers is \$2,825,310.

# GREENVILLE UTILITIES COMMISSION

May 31, 2020

<u>Gas</u>	<u>May 2020</u>	<u>May 2019</u>	<u>May 2018</u>
Number of Accounts	23,730	23,570	23,375

- YTD total volumes billed to customers are 1,875,065 ccfs less than last year but 310,600 ccfs more than budget.
- YTD revenues from retail rates and charges are \$4,519,227 less than last year and \$1,596,684 less than budget.
- YTD total revenues are \$4,280,841 less than last year and \$1,266,922 less than budget.
- YTD total expenditures are \$3,991,158 less than last year and \$4,213,634 less than budget.
- YTD revenues exceed YTD expenditures by \$3,093,876 compared to excess revenues of \$3,383,559 for last year.
- YTD net fund equity after transfers is \$2,864,445.

					YTD %				YTD %
III.	<u>Volumes Billed</u>	<u>May 2020</u>	<u>YTD FY 2019-20</u>	<u>May 2019</u>	<u>YTD FY 2018-19</u>	<u>Change</u>	<u>May 2018</u>	<u>YTD FY 2017-18</u>	<u>Change</u>
	Electric (kwh)	113,733,269	1,573,121,141	136,596,120	1,614,879,448	-2.6%	121,814,570	1,591,931,875	-1.2%
	Water (kgal)	290,164	3,855,442	322,137	3,790,397	1.7%	297,970	3,792,921	1.6%
	Sewer (kgal)	226,917	2,657,910	257,846	2,722,686	-2.4%	235,233	2,648,182	0.4%
	Gas (ccf) Firm	866,526	15,121,370	788,590	16,462,355	-8.1%	902,122	17,822,204	-15.2%
	Interruptible	<u>1,264,458</u>	<u>15,308,983</u>	<u>1,402,343</u>	<u>15,843,063</u>	<u>-3.4%</u>	<u>1,745,592</u>	<u>14,538,935</u>	<u>5.3%</u>
	Total	2,130,984	30,430,353	2,190,933	32,305,418	-5.8%	2,647,714	32,361,139	-6.0%

IV.	<u>Cooling Degree Day Information</u>	<u>Fiscal Year 2019-20</u>	<u>Fiscal Year 2018-19</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	531.5	454.0	17.1%	488.9	488.8
	August	451.0	478.5	-5.7%	446.2	433.4
	September	363.5	436.5	-16.7%	332.0	264.7
	October	111.5	153.5	-27.4%	101.7	71.2
	November	0.0	14.5	-100.0%	9.8	9.8
	December	2.0	2.0	0.0%	6.7	4.4
	January	10.0	0.5	1900.0%	2.4	2.0
	February	9.0	6.5	38.5%	10.1	3.5
	March	51.0	7.0	628.6%	23.3	14.8
	April	36.0	81.5	-55.2%	60.6	67.0
	May	<u>131.0</u>	<u>343.5</u>	<u>-61.9%</u>	<u>226.1</u>	<u>178.9</u>
	YTD	1,697.0	1,978.0	-14.2%	1,707.8	1,538.5

# GREENVILLE UTILITIES COMMISSION

May 31, 2020

V.	<u>Heating Degree Day Information</u>	<u>Fiscal Year 2019-20</u>	<u>Fiscal Year 2018-19</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	0.0	0.0	0.0%	0.0	0.0
	August	0.0	0.0	0.0%	0.0	0.0
	September	0.0	0.0	0.0%	0.5	7.6
	October	49.5	159.0	-68.9%	95.9	137.5
	November	464.5	433.0	7.3%	402.6	387.1
	December	490.5	531.0	-7.6%	524.2	599.9
	January	508.0	654.0	-22.3%	667.5	687.5
	February	425.0	412.5	3.0%	473.6	542.2
	March	245.0	440.0	-44.3%	384.9	400.2
	April	188.5	103.5	82.1%	142.7	154.3
	May	<u>80.0</u>	<u>9.0</u>	<u>788.9%</u>	<u>33.6</u>	<u>42.0</u>
	YTD	2,451.0	2,742.0	-10.6%	2,725.5	2,958.3

# Commissioners Executive Summary

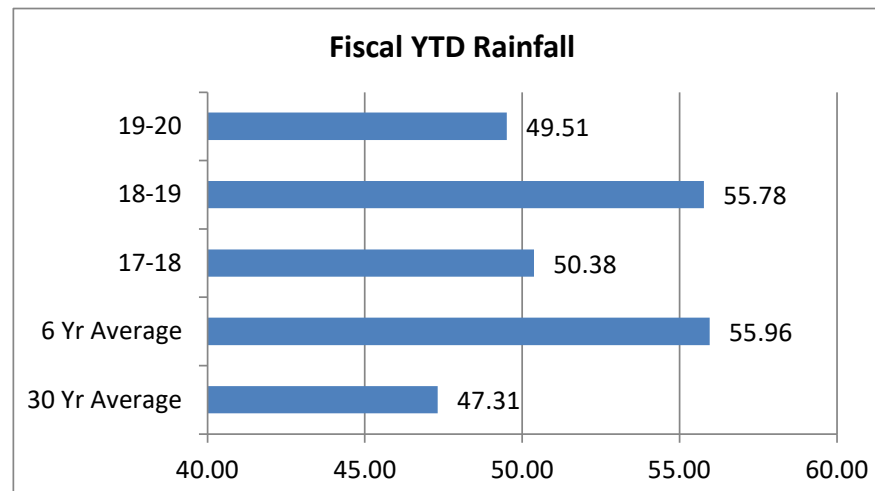
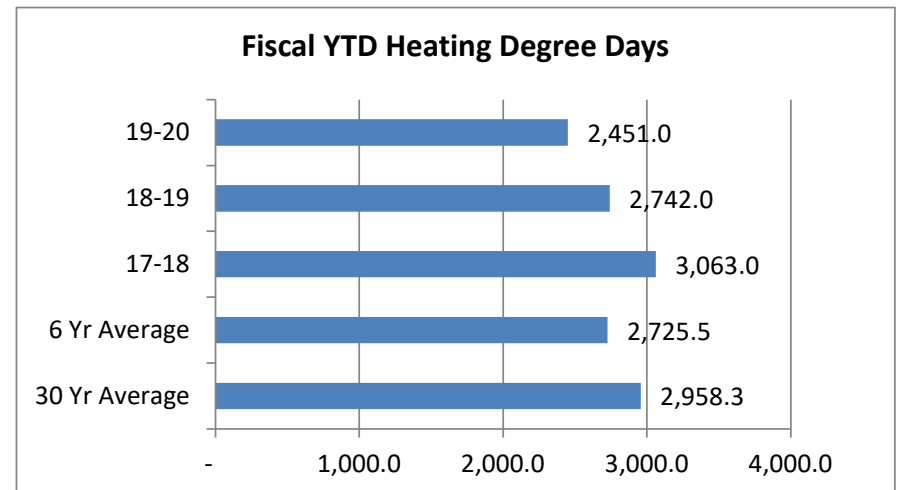
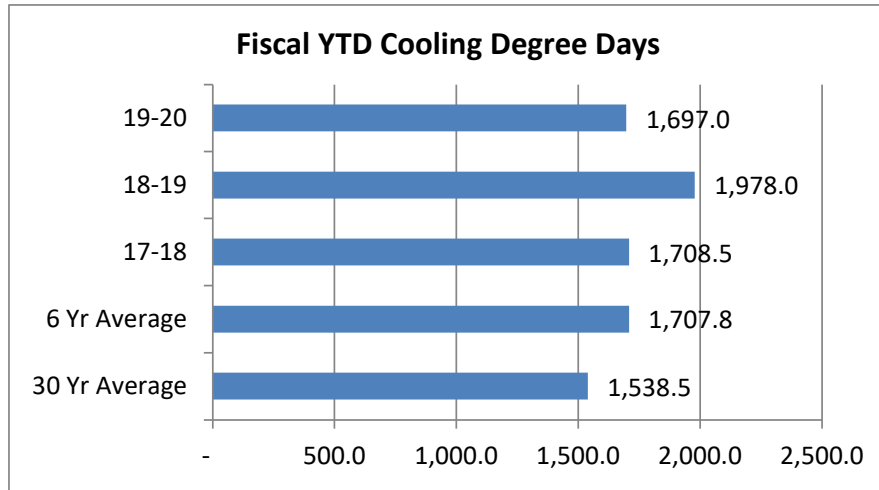
May 31, 2020

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
<b>Electric</b>						
Revenues	13,060,378	12,847,777	16,050,407	156,927,714	157,573,139	164,298,229
Expenses	(12,659,089)	(13,386,812)	(16,394,711)	(156,143,502)	(159,875,550)	(158,442,092)
<b>Equity/Deficit from Operations</b>	<b>401,289</b>	<b>(539,035)</b>	<b>(344,304)</b>	<b>784,212</b>	<b>(2,302,411)</b>	<b>5,856,137</b>
Transfers and Fund Balance	(250,000)	873,403	-	(749,995)	1,885,436	(3,050,000)
<b>Total Equity/Deficit</b>	<b>151,289</b>	<b>334,368</b>	<b>(344,304)</b>	<b>34,217</b>	<b>(416,975)</b>	<b>2,806,137</b>
<b>Water</b>						
Revenues	1,775,173	2,621,541	2,494,917	22,566,400	21,987,792	20,534,134
Expenses	(1,291,511)	(1,405,859)	(1,647,546)	(15,556,917)	(16,227,214)	(17,619,626)
<b>Equity/Deficit from Operations</b>	<b>483,662</b>	<b>1,215,682</b>	<b>847,371</b>	<b>7,009,483</b>	<b>5,760,578</b>	<b>2,914,508</b>
Transfers and Fund Balance	(429,167)	(397,269)	(245,833)	(4,720,837)	(4,369,959)	(2,266,664)
<b>Total Equity/Deficit</b>	<b>54,495</b>	<b>818,413</b>	<b>601,538</b>	<b>2,288,646</b>	<b>1,390,619</b>	<b>647,844</b>
<b>Sewer</b>						
Revenues	1,894,632	2,010,214	3,111,893	23,403,081	22,178,987	23,710,723
Expenses	(1,598,818)	(1,811,575)	(1,699,147)	(18,102,492)	(20,639,145)	(18,574,582)
<b>Equity/Deficit from Operations</b>	<b>295,814</b>	<b>198,639</b>	<b>1,412,746</b>	<b>5,300,589</b>	<b>1,539,842</b>	<b>5,136,141</b>
Transfers and Fund Balance	(175,000)	(69,008)	(500,000)	(2,475,279)	(759,088)	(3,233,332)
<b>Total Equity/Deficit</b>	<b>120,814</b>	<b>129,631</b>	<b>912,746</b>	<b>2,825,310</b>	<b>780,754</b>	<b>1,902,809</b>
<b>Gas</b>						
Revenues	1,831,935	2,354,358	1,999,822	30,314,137	31,581,059	34,594,978
Expenses	(1,849,035)	(2,353,277)	(2,334,641)	(27,220,261)	(31,433,895)	(31,211,419)
<b>Equity/Deficit from Operations</b>	<b>(17,100)</b>	<b>1,081</b>	<b>(334,819)</b>	<b>3,093,876</b>	<b>147,164</b>	<b>3,383,559</b>
Transfers and Fund Balance	(20,833)	13,002	-	(229,431)	143,022	(2,490,000)
<b>Total Equity/Deficit</b>	<b>(37,933)</b>	<b>14,083</b>	<b>(334,819)</b>	<b>2,864,445</b>	<b>290,186</b>	<b>893,559</b>
<b>Combined</b>						
Total Revenues	18,562,118	19,833,890	23,657,039	233,211,332	233,320,977	243,138,064
Total Expenses	(17,398,453)	(18,957,523)	(22,076,045)	(217,023,172)	(228,175,804)	(225,847,719)
<b>Total Equity/Deficit from Operations</b>	<b>1,163,665</b>	<b>876,367</b>	<b>1,580,994</b>	<b>16,188,160</b>	<b>5,145,173</b>	<b>17,290,345</b>
Total Transfers and Fund Balance	(875,000)	420,128	(745,833)	(8,175,542)	(3,100,589)	(11,039,996)
<b>Total Equity/Deficit</b>	<b>288,665</b>	<b>1,296,495</b>	<b>835,161</b>	<b>8,012,618</b>	<b>2,044,584</b>	<b>6,250,349</b>

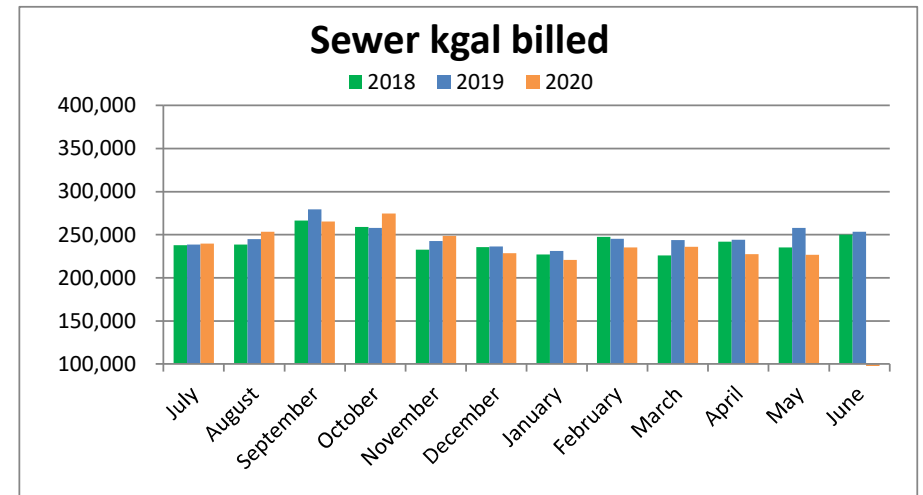
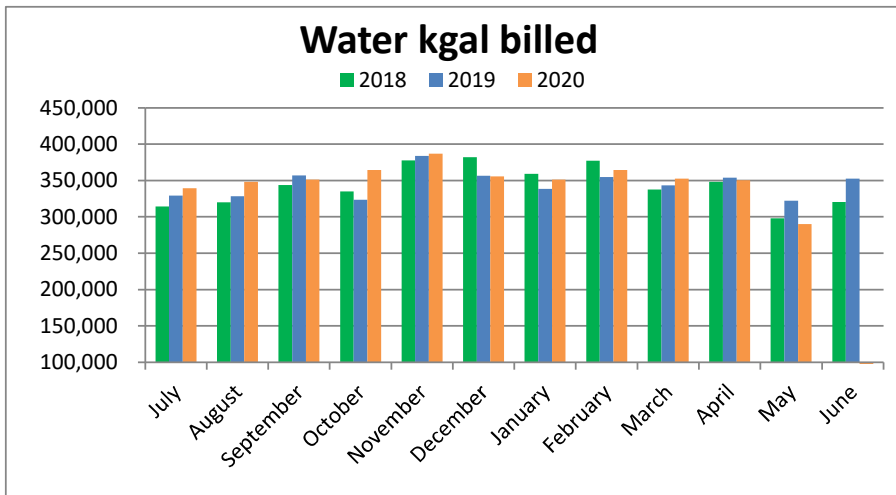
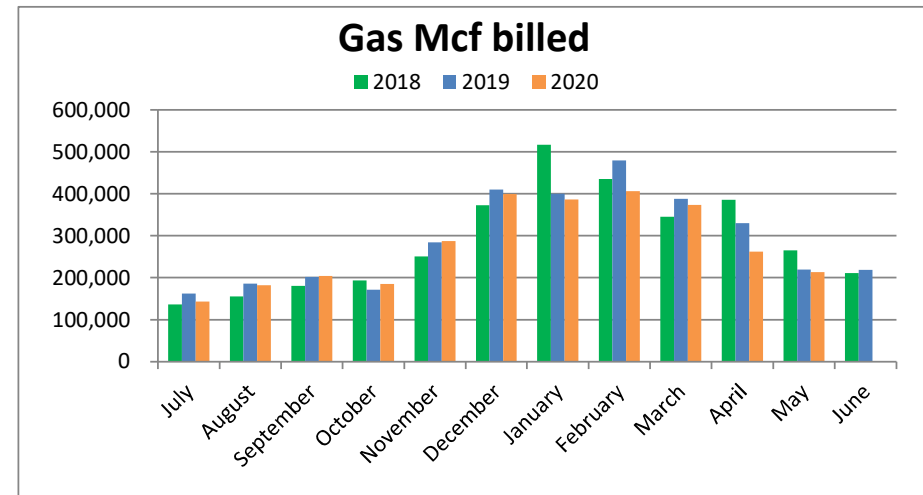
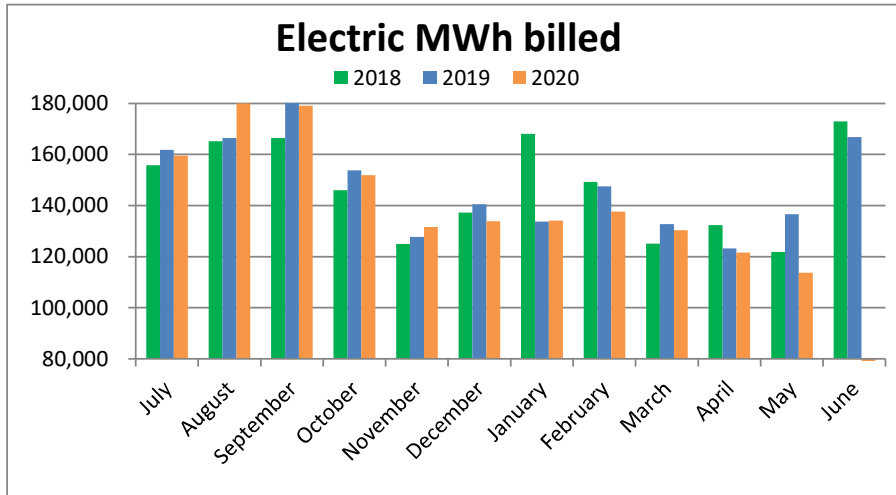
**Budgetary Summary**  
**May 31, 2020**

	YTD Actual	Encumbrances	Total	Total Budget	Available Budget
Electric Fund	\$156,893,497	\$4,079,874	\$160,973,371	\$177,374,633	\$16,401,262
Water Fund	\$20,277,754	\$1,162,524	21,440,278	\$23,779,721	2,339,443
Sewer Fund	\$20,577,771	\$1,015,242	21,593,013	\$25,560,232	3,967,219
Gas Fund	\$27,220,529	\$6,128,183	33,348,712	\$34,163,362	814,650
<b>Total</b>	<b>\$224,969,551</b>	<b>\$12,385,823</b>	<b>\$237,355,374</b>	<b>\$260,877,948</b>	<b>\$23,522,574</b>

# Weather

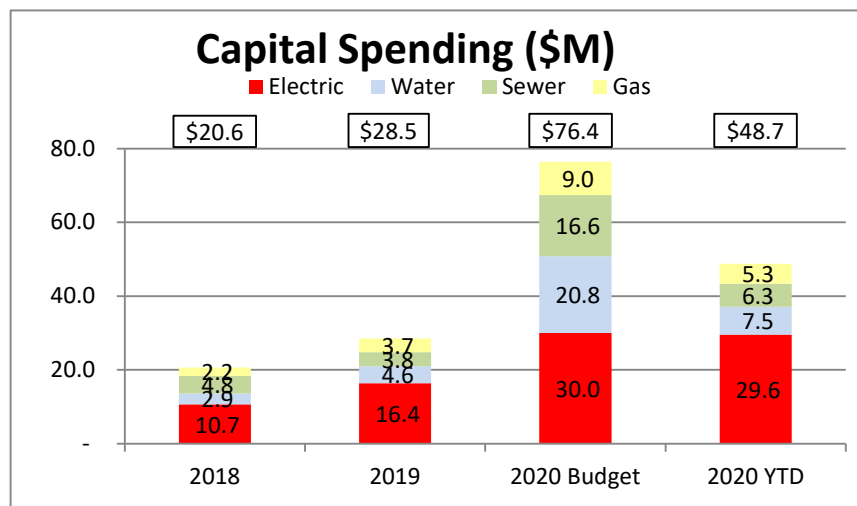
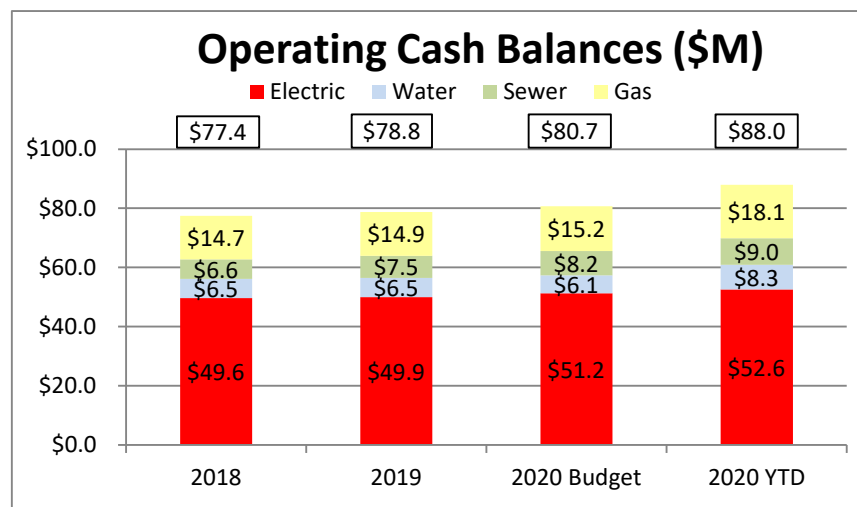
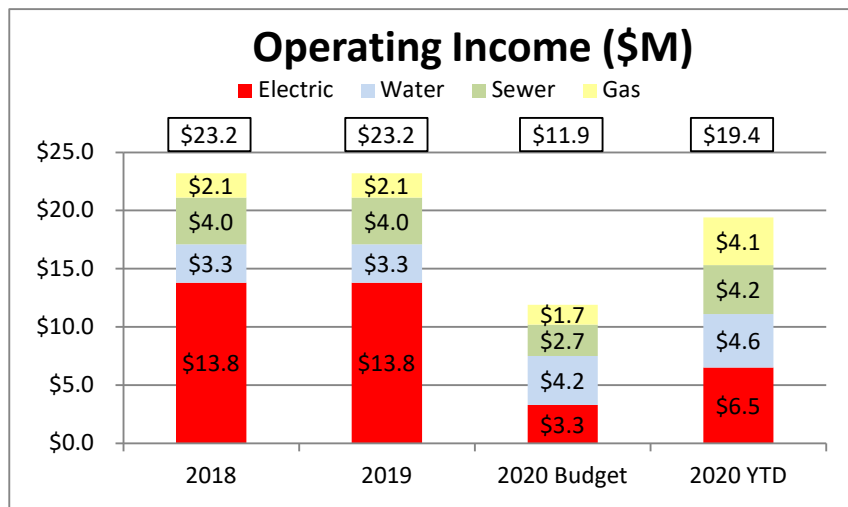


# Customer Demand





# Financial Trends



Greenville Utilities Commission  
Revenue and Expenses - Combined  
May 31, 2020

Current Fiscal Year											Prior Fiscal Year			
		May	May	Variance			Variance	Total	% of	Total	% of			Change
	Line #	Actual	Budget	Favorable (Unfavorable)	YTD	YTD	Favorable (Unfavorable)	Original	Original	Projected	Projected	May	YTD	Prior YTD to
					Actual	Budget		Budget	Budget	Budget	Budget	Actual	Actual	Current YTD
Revenue:														
Rates & Charges	1	\$18,146,134	\$18,605,630	(\$459,496)	\$224,656,970	\$226,827,677	(\$2,170,707)	\$248,354,659	90.5%	\$ 248,449,048	90.4%	\$21,439,076	\$233,422,916	(\$8,765,946)
Fees & Charges	2	139,009	215,077	(76,068)	2,185,758	2,365,847	(180,089)	2,580,890	84.7%	2,105,505	103.8%	195,699	3,420,260	(1,234,502)
U. G. & Temp. Ser. Chgs.	3	34,268	31,052	3,216	445,360	341,572	103,788	372,614	119.5%	392,957	113.3%	36,235	388,358	57,002
Miscellaneous	4	55,772	832,964	(777,192)	2,064,837	2,145,044	(80,207)	2,339,995	88.2%	2,150,465	96.0%	164,289	2,262,043	(197,206)
Interest Income	5	77,148	149,167	(72,019)	1,524,367	1,640,837	(116,470)	1,790,000	85.2%	1,500,000	101.6%	173,097	1,597,580	(73,213)
FEMA/Insurance Reimbursement	6	109,787	-	109,787	320,912	-	320,912	-	n/a	-	n/a	-	398,264	(77,352)
Bond Proceeds	7	-	-	-	-	-	-	359,813	0.0%	-	n/a	-	-	-
Capital Contributions	8	-	-	-	2,013,128	-	2,013,128	-	n/a	-	n/a	1,648,643	1,648,643	364,485
	9	\$18,562,118	\$19,833,890	(\$1,271,772)	\$233,211,332	\$233,320,977	(\$109,645)	\$255,797,971	91.2%	\$254,597,975	91.6%	\$23,657,039	\$243,138,064	(\$9,926,732)
Expenditures:														
Operations	10	\$5,012,039	\$5,572,305	\$560,266	\$58,320,398	\$64,312,872	\$5,992,474	\$69,883,841	83.5%	\$ 68,113,455	85.6%	\$5,661,094	\$57,621,159	\$699,239
Purchased Power/Gas	11	10,019,564	10,899,014	879,450	129,564,890	135,822,524	6,257,634	148,441,100	87.3%	147,112,126	88.1%	13,054,498	135,967,901	(6,403,011)
Capital Outlay	12	819,161	934,730	115,569	11,630,689	10,474,194	(1,156,495)	11,408,801	101.9%	15,619,996	74.5%	1,402,438	10,942,017	688,672
Debt Service	13	992,347	998,193	5,846	10,913,821	10,980,123	66,302	12,338,160	88.5%	12,208,169	89.4%	1,396,345	14,731,345	(3,817,524)
City Turnover	14	480,824	480,824	-	5,289,064	5,289,064	-	5,769,888	91.7%	5,769,888	91.7%	492,387	5,416,257	(127,193)
Street Light Reimbursement	15	74,518	72,457	(2,061)	804,310	797,027	(7,283)	869,481	92.5%	825,355	97.5%	69,283	669,040	135,270
Transfer to OPEB Trust Fund	16	-	-	-	500,000	500,000	-	500,000	100.0%	500,000	100.0%	-	500,000	-
	17	\$17,398,453	\$18,957,523	\$1,559,070	\$217,023,172	\$228,175,804	\$11,152,632	\$249,211,271	87.1%	\$250,148,989	86.8%	\$22,076,045	\$225,847,719	(\$8,824,547)
Equity/Deficit from Operations	18	\$1,163,665	\$876,367	\$287,298	\$16,188,160	\$5,145,173	\$11,042,987	\$6,586,700		\$4,448,986		\$1,580,994	\$17,290,345	(\$1,102,185)
Transfers and Fund Balance														
Transfer from Capital Projects	19	\$0	\$270,461	(\$270,461)	\$0	\$2,975,071	(\$2,975,071)	\$3,245,539	0.0%	\$ 882,781	0.0%	\$0	\$0	\$0
Transfer from Rate Stabilization	20	-	858,000	(858,000)	-	1,716,000	(1,716,000)	2,600,000	0.0%	3,663,512	0.0%	-	-	-
Appropriated Fund Balance	21	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Rate Stabilization	22	(20,833)	(20,833)	-	(229,163)	(229,163)	-	(250,000)	91.7%	(545,999)	42.0%	-	-	(229,163)
Transfer to Capital Projects	23	(854,167)	(687,500)	(166,667)	(7,946,379)	(7,562,497)	(383,882)	(8,250,000)	96.3%	(8,349,280)	95.2%	(745,833)	(11,039,996)	3,093,617
Transfer to Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	25	(\$875,000)	\$420,128	(\$1,295,128)	(\$8,175,542)	(\$3,100,589)	(\$5,074,953)	(\$2,654,461)		(\$4,348,986)		(\$745,833)	(\$11,039,996)	\$2,864,454
Total Equity/Deficit	26	\$288,665	\$1,296,495	(\$1,007,830)	\$8,012,618	\$2,044,584	\$5,968,034	\$3,932,239		\$100,000		\$835,161	\$6,250,349	\$1,762,269

Greenville Utilities Commission  
Revenue and Expenses - Electric Fund  
May 31, 2020

Current Fiscal Year											Prior Fiscal Year			
Line #	May Actual	May Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Projected Budget	% of Projected Budget	May Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>														
Number of Accounts	1	69,759									68,872			
kWh Purchased	2	127,567,469	131,032,461	3,464,992	1,602,932,460	1,610,722,108	7,789,648	1,770,005,223	90.6%	1,795,069,413	89.3%	161,114,167	1,664,470,310	(61,537,850)
kWh Billed <sup>1</sup>	3	113,733,269	127,086,017	(13,352,748)	1,573,121,141	1,563,108,094	10,013,047	1,721,333,020	91.4%	1,746,829,859	90.1%	136,596,120	1,614,879,448	(41,758,307)
<b>Revenue:</b>														
Rates & Charges - Retail	4	\$12,785,690	\$12,501,921	\$283,769	\$153,042,311	\$153,768,723	(\$726,412)	\$169,333,894	90.4%	\$170,048,818	90.0%	\$15,728,820	\$158,738,470	(\$5,696,159)
Fees & Charges	5	68,415	130,451	(62,036)	1,134,642	1,434,961	(300,319)	1,565,396	72.5%	1,126,227	100.7%	102,495	2,405,899	(1,271,257)
U. G. & Temp. Ser. Chgs.	6	33,668	29,844	3,824	434,260	328,284	105,976	358,114	121.3%	378,457	114.7%	33,535	374,358	59,902
Miscellaneous	7	25,548	89,728	(64,180)	1,127,986	987,008	140,978	1,076,711	104.8%	1,458,698	77.3%	79,877	1,382,649	(254,663)
Interest Income	8	45,760	95,833	(50,073)	938,858	1,054,163	(115,305)	1,150,000	81.6%	935,000	100.4%	105,680	998,589	(59,731)
FEMA/Insurance Reimbursement	9	101,297	-	101,297	249,657	-	249,657	-	n/a	-	n/a	-	398,264	(148,607)
Bond Proceeds	10	-	-	-	-	-	-	105,688	0.0%	-	n/a	-	-	-
Capital Contributions	11	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	12	\$13,060,378	\$12,847,777	\$212,601	\$156,927,714	\$157,573,139	(\$645,425)	\$173,589,803	90.4%	\$173,947,200	90.2%	\$16,050,407	\$164,298,229	(\$7,370,515)
<b>Expenditures:</b>														
Operations	13	\$2,166,485	\$2,404,591	\$238,106	\$24,079,923	\$27,679,292	\$3,599,369	\$30,083,472	80.0%	\$28,492,593	84.5%	\$2,432,645	\$24,054,428	\$25,495
Purchased Power	14	9,219,303	9,715,886	496,583	115,472,027	117,842,029	2,370,002	129,385,800	89.2%	130,769,061	88.3%	12,049,121	117,943,220	(2,471,193)
Capital Outlay	15	583,484	578,036	(5,448)	8,745,065	6,482,940	(2,262,125)	7,060,927	123.9%	10,315,120	84.8%	1,167,433	8,424,534	320,531
Debt Service	16	277,382	277,925	543	3,050,090	3,057,175	7,085	3,440,789	88.6%	3,328,583	91.6%	327,513	3,239,994	(189,904)
City Turnover	17	337,917	337,917	-	3,717,087	3,717,087	-	4,055,000	91.7%	4,055,000	91.7%	348,716	3,835,876	(118,789)
Street Light Reimbursement	18	74,518	72,457	(2,061)	804,310	797,027	(7,283)	869,481	92.5%	825,355	97.5%	69,283	669,040	135,270
Transfer to OPEB Trust Fund	19	-	-	-	275,000	300,000	25,000	300,000	91.7%	275,000	100.0%	-	275,000	-
	20	\$12,659,089	\$13,386,812	\$727,723	\$156,143,502	\$159,875,550	\$3,732,048	\$175,195,469	89.1%	\$178,060,712	87.7%	\$16,394,711	\$158,442,092	(\$2,298,590)
Equity/Deficit from Operations	21	\$401,289	(\$539,035)	\$940,324	\$784,212	(\$2,302,411)	\$3,086,623	(\$1,605,666)		(\$4,113,512)		(\$344,304)	\$5,856,137	(\$5,071,925)
<b>Transfers and Fund Balance</b>														
Transfer from Capital Projects	22	\$0	\$98,736	(\$98,736)	\$0	\$1,086,096	(\$1,086,096)	\$1,184,830	0.0%	\$500,000	0.0%	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	858,000	(858,000)	-	1,716,000	(1,716,000)	2,600,000	0.0%	3,663,512	0.0%	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Rate Stabilization	25	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Capital Projects	26	(250,000)	(83,333)	(166,667)	(749,995)	(916,660)	166,665	(1,000,000)	75.0%	-	n/a	-	(3,050,000)	2,300,005
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	28	(\$250,000)	\$873,403	(\$1,123,403)	(\$749,995)	\$1,885,436	(\$2,635,431)	\$2,784,830		\$4,163,512		\$0	(\$3,050,000)	\$2,300,005
Total Equity/Deficit	29	\$151,289	\$334,368	(\$183,079)	\$34,217	(\$416,975)	\$451,192	\$1,179,164		\$50,000		(\$344,304)	\$2,806,137	(\$2,771,920)

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

Greenville Utilities Commission  
Revenue and Expenses - Water Fund  
May 31, 2020

Current Fiscal Year											Prior Fiscal Year			
	May	May	Variance			Variance	Total	% of	Total	% of	May	YTD	Change	
Line #	Actual	Budget	Favorable (Unfavorable)	YTD	YTD	Favorable (Unfavorable)	Original Budget	Original Budget	Projected Budget	Projected Budget	Actual	Actual	Prior YTD to Current YTD	
<b>Customer Demand:</b>														
Number of Accounts	1	37,057									36,617			
Kgallons Pumped	2	374,024	390,383	16,359	4,611,695	4,563,481	(48,214)	4,965,490	92.9%	5,017,198	91.9%	432,158	4,602,748	8,947
Kgallons Billed - Retail	3	273,514	296,573	(23,059)	3,243,694	3,208,485	35,209	3,511,400	92.4%	3,554,135	91.3%	306,973	3,207,688	36,006
Kgallons Billed - Wholesale <sup>1</sup>	4	16,650	34,973	(18,323)	611,748	573,352	38,396	592,395	103.3%	592,395	103.3%	15,165	582,709	29,039
Kgallons Billed	5	290,164	331,546	(41,382)	3,855,442	3,781,837	73,605	4,103,795	93.9%	4,146,530	93.0%	322,137	3,790,397	65,045
<b>Revenue:</b>														
Rates & Charges - Retail	6	\$1,680,101	\$1,775,366	(\$95,265)	\$19,401,024	\$19,312,404	\$88,620	\$21,159,177	91.7%	\$21,329,995	91.0%	\$1,685,539	\$17,764,883	\$1,636,141
Rates & Charges - Wholesale <sup>1</sup>	7	42,279	77,391	(35,112)	1,333,782	1,236,324	97,458	1,280,336	104.2%	1,279,406	104.3%	38,527	1,212,898	120,884
Fees & Charges	8	30,235	36,978	(6,743)	448,232	406,758	41,474	443,728	101.0%	412,832	108.6%	39,851	397,069	51,163
Temporary Service Charges	9	600	1,208	(608)	11,100	13,288	(2,188)	14,500	76.6%	14,500	76.6%	2,700	14,000	(2,900)
Miscellaneous	10	13,469	718,931	(705,462)	361,685	890,681	(528,996)	971,636	37.2%	356,855	101.4%	24,778	315,967	45,718
Interest Income	11	8,289	11,667	(3,378)	147,388	128,337	19,051	140,000	105.3%	140,000	105.3%	15,587	141,382	6,006
FEMA/Insurance Reimbursement	12	200	-	200	21,876	-	21,876	-	n/a	-	n/a	-	-	21,876
Bond Proceeds	13	-	-	-	-	-	-	153,125	0.0%	-	n/a	-	-	-
Capital Contributions	14	-	-	-	841,313	-	841,313	-	n/a	-	n/a	687,935	687,935	153,378
	15	\$1,775,173	\$2,621,541	(\$846,368)	\$22,566,400	\$21,987,792	\$578,608	\$24,162,502	93.4%	\$23,533,588	95.9%	\$2,494,917	\$20,534,134	\$2,032,266
<b>Expenditures:</b>														
Operations	16	\$1,064,966	\$1,154,419	\$89,453	\$12,979,922	\$13,342,162	\$362,240	\$14,496,346	89.5%	\$14,560,428	89.1%	\$1,165,442	\$12,447,528	\$532,394
Capital Outlay	17	75,074	99,806	24,732	836,151	1,117,078	280,927	1,216,846	68.7%	1,690,051	49.5%	52,144	460,994	375,157
Debt Service	18	151,471	151,634	163	1,665,844	1,667,974	2,130	1,972,757	84.4%	2,117,658	78.7%	429,960	4,636,104	(2,970,260)
Transfer to OPEB Trust Fund	19	-	-	-	75,000	100,000	25,000	100,000	75.0%	75,000	100.0%	-	75,000	-
	20	\$1,291,511	\$1,405,859	\$114,348	\$15,556,917	\$16,227,214	\$670,297	\$17,785,949	87.5%	\$18,443,137	84.4%	\$1,647,546	\$17,619,626	(\$2,062,709)
Equity/Deficit from Operations	21	\$483,662	\$1,215,682	(\$732,020)	\$7,009,483	\$5,760,578	\$1,248,905	\$6,376,553		\$5,090,451		\$847,371	\$2,914,508	\$4,094,975
<b>Transfers and Fund Balance</b>														
Transfer from Capital Projects	22	\$0	\$31,898	(\$31,898)	\$0	\$350,878	(\$350,878)	\$382,781	0.0%	\$382,781	0.0%	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Capital Projects	25	(429,167)	(429,167)	-	(4,720,837)	(4,720,837)	-	(5,150,000)	91.7%	(5,458,232)	86.5%	(245,833)	(2,266,664)	(2,454,173)
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	27	(\$429,167)	(\$397,269)	(\$31,898)	(\$4,720,837)	(\$4,369,959)	(\$350,878)	(\$4,767,219)		(\$5,075,451)		(\$245,833)	(\$2,266,664)	(\$2,454,173)
Total Equity/Deficit	28	\$54,495	\$818,413	(\$763,918)	\$2,288,646	\$1,390,619	\$898,027	\$1,609,334		\$15,000		\$601,538	\$647,844	\$1,640,802

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel, the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission  
Revenue and Expenses - Sewer Fund  
May 31, 2020

Current Fiscal Year											Prior Fiscal Year			
Line #	May Actual	May Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Projected Budget	% of Projected Budget	May Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>														
Number of Accounts	1	30,709									30,308			
Kgallons Total Flow	2	310,500	355,509	45,009	3,297,780	3,718,425	420,645	4,025,734	81.9%	4,126,194	79.9%	287,430	3,817,700	(519,920)
Kgallons Billed - Retail	3	217,470	233,689	(16,219)	2,591,412	2,570,570	20,842	2,804,272	92.4%	2,861,864	90.5%	248,720	2,597,863	(6,452)
Kgallons Billed - Wholesale <sup>1</sup>	4	9,447	8567	880	66,498	106,148	(39,650)	114,371	58.1%	129,612	51.3%	9,126	124,823	(58,325)
Total Kgallons Billed	5	226,917	242,256	(15,339)	2,657,910	2,676,718	(18,808)	2,918,643	91.1%	2,991,476	88.8%	257,846	2,722,686	(64,777)
<b>Revenue:</b>														
Rates & Charges - Retail	6	\$1,795,860	\$1,897,682	(\$101,822)	\$21,062,771	\$20,874,425	\$188,346	\$22,772,175	92.5%	\$23,287,483	90.4%	\$1,998,531	\$21,043,735	\$19,036
Rates & Charges - Wholesale <sup>1</sup>	7	52,901	47,974	4,927	372,389	594,424	(222,035)	640,477	58.1%	725,827	51.3%	51,104	699,010	(326,621)
Fees & Charges	8	29,220	35,680	(6,460)	420,897	392,480	28,417	428,159	98.3%	402,606	104.5%	42,594	453,644	(32,747)
Miscellaneous	9	8,004	12,211	(4,207)	180,555	134,321	46,234	146,518	123.2%	178,534	101.1%	37,365	368,803	(188,248)
Interest Income	10	7,607	16,667	(9,060)	171,938	183,337	(11,399)	200,000	86.0%	165,000	104.2%	21,591	184,823	(12,885)
FEMA/Insurance Reimbursement	11	1,040	-	1,040	22,716	-	22,716	-	n/a	-	n/a	-	-	22,716
Bond Proceeds	12	-	-	-	-	-	-	101,000	0.0%	-	n/a	-	-	-
Capital Contributions	13	-	-	-	1,171,815	-	1,171,815	-	n/a	-	n/a	960,708	960,708	211,107
	14	\$1,894,632	\$2,010,214	(\$115,582)	\$23,403,081	\$22,178,987	\$1,224,094	\$24,288,329	96.4%	\$24,759,450	94.5%	\$3,111,893	\$23,710,723	(\$307,642)
<b>Expenditures:</b>														
Operations	15	\$1,053,211	\$1,165,584	\$112,373	\$11,932,447	\$13,424,910	\$1,492,463	\$14,590,050	81.8%	\$14,269,059	83.6%	\$1,140,303	\$11,855,936	\$76,511
Capital Outlay	16	85,629	181,003	95,374	1,035,566	1,999,367	963,801	2,180,346	47.5%	2,393,939	43.3%	39,494	1,012,465	23,101
Debt Service	17	459,978	464,988	5,010	5,059,479	5,114,868	55,389	5,680,853	89.1%	5,519,740	91.7%	519,350	5,631,181	(571,702)
Transfer to OPEB Trust Fund	18	-	-	-	75,000	100,000	25,000	100,000	75.0%	75,000	100.0%	-	75,000	-
	19	\$1,598,818	\$1,811,575	\$212,757	\$18,102,492	\$20,639,145	\$2,536,653	\$22,551,249	80.3%	\$22,257,738	81.3%	\$1,699,147	\$18,574,582	(\$472,090)
Equity/Deficit from Operations	20	\$295,814	\$198,639	\$97,175	\$5,300,589	\$1,539,842	\$3,760,747	\$1,737,080		\$2,501,712		\$1,412,746	\$5,136,141	\$164,448
<b>Transfers and Fund Balance</b>														
Transfer from Capital Projects	21	\$0	\$105,992	(\$105,992)	\$0	\$1,165,912	(\$1,165,912)	\$1,271,903	0.0%	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Capital Projects	24	(175,000)	(175,000)	-	(2,475,279)	(1,925,000)	(550,279)	(2,100,000)	117.9%	(2,486,712)	99.5%	(500,000)	(3,233,332)	758,053
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	26	(\$175,000)	(\$69,008)	(\$105,992)	(\$2,475,279)	(\$759,088)	(\$1,716,191)	(\$828,097)		(\$2,486,712)		(\$500,000)	(\$3,233,332)	\$758,053
Total Equity/Deficit	27	\$120,814	\$129,631	(\$8,817)	\$2,825,310	\$780,754	\$2,044,556	\$908,983		\$15,000		\$912,746	\$1,902,809	\$922,501

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel and the Town of Grimesland.

Greenville Utilities Commission  
Revenue and Expenses - Gas Fund  
May 31, 2020

Current Fiscal Year											Prior Fiscal Year			
Line #	May Actual	May Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Projected Budget	% of Projected Budget	May Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>														
Number of Accounts	1	23,730									23,570			
CCFs Purchased	2	2,023,866	2,215,407	191,541	32,336,073	32,072,280	(263,793)	34,083,189	94.9%	34,451,427	93.9%	2,107,593	34,165,285	(1,829,212)
CCFs Delivered to GUC	3	1,948,069	2,150,717	202,648	31,246,656	31,135,769	(110,887)	33,087,960	94.4%	32,501,476	96.1%	1,934,968	32,990,824	(1,744,168)
CCFs Billed - Firm	4	866,526	1,167,879	(301,353)	15,121,370	15,758,874	(637,504)	16,835,500	89.8%	15,408,903	98.1%	788,590	16,462,355	(1,340,985)
CCFs Billed - Interruptible	5	1,264,458	1,064,275	200,183	15,308,983	14,360,879	948,104	15,342,000	99.8%	16,655,040	91.9%	1,402,343	15,843,063	(534,080)
CCFs Billed - Total	6	2,130,984	2,232,154	(101,170)	30,430,353	30,119,753	310,600	32,177,500	94.6%	32,063,943	94.9%	2,190,933	32,305,418	(1,875,065)
<b>Revenue:</b>														
Rates & Charges - Retail	7	\$1,789,303	\$2,305,296	(\$515,993)	\$29,444,693	\$31,041,377	(\$1,596,684)	\$33,168,600	88.8%	\$31,777,519	92.7%	\$1,936,555	\$33,963,920	(\$4,519,227)
Fees & Charges	8	11,139	11,968	(829)	181,987	131,648	50,339	143,607	126.7%	163,840	111.1%	10,759	163,648	18,339
Miscellaneous	9	8,751	12,094	(3,343)	394,611	133,034	261,577	145,130	271.9%	156,378	252.3%	22,269	194,624	199,987
Interest Income	10	15,492	25,000	(9,508)	266,183	275,000	(8,817)	300,000	88.7%	260,000	102.4%	30,239	272,786	(6,603)
FEMA/Insurance Reimbursement	11	7,250	-	7,250	26,663	-	26,663	-	n/a	-	n/a	-	-	26,663
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Capital Contributions	13	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	14	\$1,831,935	\$2,354,358	(\$522,423)	\$30,314,137	\$31,581,059	(\$1,266,922)	\$33,757,337	89.8%	\$32,357,737	93.7%	\$1,999,822	\$34,594,978	(\$4,280,841)
<b>Expenditures:</b>														
Operations	15	\$727,377	\$847,711	\$120,334	\$9,328,106	\$9,866,508	\$538,402	\$10,713,973	87.1%	\$10,791,375	86.4%	\$922,704	\$9,263,267	\$64,839
Purchased Gas	16	800,261	1,183,128	382,867	14,092,863	17,980,495	3,887,632	19,055,300	74.0%	16,343,065	86.2%	1,005,377	18,024,681	(3,931,818)
Capital Outlay	17	74,974	75,885	911	1,013,907	874,809	(139,098)	950,682	106.7%	1,220,886	83.0%	143,367	1,044,024	(30,117)
Debt Service	18	103,516	103,646	130	1,138,408	1,140,106	1,698	1,243,761	91.5%	1,242,188	91.6%	119,522	1,224,066	(85,658)
City Turnover	19	142,907	142,907	-	1,571,977	1,571,977	-	1,714,888	91.7%	1,714,888	91.7%	143,671	1,580,381	(8,404)
Transfer to OPEB Trust Fund	20	-	-	-	75,000	-	(75,000)	-	n/a	75,000	100.0%	-	75,000	-
	21	\$1,849,035	\$2,353,277	\$504,242	\$27,220,261	\$31,433,895	\$4,213,634	\$33,678,604	80.8%	\$31,387,402	86.7%	\$2,334,641	\$31,211,419	(\$3,991,158)
Equity/Deficit from Operations	22	(\$17,100)	\$1,081	(\$18,181)	\$3,093,876	\$147,164	\$2,946,712	\$78,733		\$970,335		(\$334,819)	\$3,383,559	(\$289,683)
<b>Transfers and Fund Balance</b>														
Transfer from Capital Projects	23	\$0	\$33,835	(\$33,835)	\$0	\$372,185	(\$372,185)	\$406,025	0.0%	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	24	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Appropriated Fund Balance	25	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Rate Stabilization	26	(20,833)	(20,833)	-	(229,163)	(229,163)	-	(250,000)	91.7%	(545,999)	42.0%	-	-	(229,163)
Transfer to Capital Projects	27	-	-	-	(268)	-	(268)	-	n/a	(404,336)	0.1%	-	(2,490,000)	2,489,732
Transfer to Designated Reserves	28	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	29	(\$20,833)	\$13,002	(\$33,835)	(\$229,431)	\$143,022	(\$372,453)	\$156,025		(\$950,335)		\$0	(\$2,490,000)	\$2,260,569
Total Equity/Deficit	30	(\$37,933)	\$14,083	(\$52,016)	\$2,864,445	\$290,186	\$2,574,259	\$234,758		\$20,000		(\$334,819)	\$893,559	\$1,970,886

**Greenville Utilities Commission**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**May 31, 2020**

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 12,887,773	\$ 1,753,215	\$ 1,877,981	\$ 1,800,441	\$ 18,319,410
Other operating revenues	2	17,062	5,351	5,351	5,353	33,117
Total operating revenues	3	12,904,835	1,758,566	1,883,332	1,805,794	18,352,527
Operating expenses:						
Administration and general	4	970,875	333,741	325,561	307,028	1,937,205
Operations and maintenance	5	1,195,609	731,225	727,649	420,350	3,074,833
Purchased power and gas	6	9,219,303	-	-	800,261	10,019,564
Depreciation	7	864,395	331,252	522,303	192,269	1,910,219
Total operating expenses	8	12,250,182	1,396,218	1,575,513	1,719,908	16,941,821
Operating income (loss)	9	654,653	362,348	307,819	85,886	1,410,706
Non-operating revenues (expenses):						
Interest income	10	80,481	17,701	21,394	27,036	146,612
Debt interest expense and service charges	11	(164,874)	(68,361)	(132,688)	(55,287)	(421,210)
Other nonoperating revenues	12	109,782	30,761	23,074	10,650	174,267
Other nonoperating expenses	13	-	-	-	-	-
Net nonoperating revenues	14	25,389	(19,899)	(88,220)	(17,601)	(100,331)
Income before contributions and transfers	15	680,042	342,449	219,599	68,285	1,310,375
Contributions and transfers:						
Capital contributions	16	-	-	-	-	-
Transfer to City of Greenville, General Fund	17	(337,917)	-	-	(142,907)	(480,824)
Transfer to City of Greenville, street light reimbursement	18	(74,518)	-	-	-	(74,518)
Total contributions and transfers	19	(412,435)	-	-	(142,907)	(555,342)
Changes in net position	20	267,607	342,449	219,599	(74,622)	755,033
Net position, beginning of month	21	155,747,461	82,386,472	118,674,907	53,422,861	410,231,701
Net position, end of month	22	\$ 156,015,068	\$ 82,728,921	\$ 118,894,506	\$ 53,348,239	\$ 410,986,734

**Greenville Utilities Commission**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Fiscal Year to Date**  
**May 31, 2020**

		Major Funds					
	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total	Last Year
Operating revenues:							
Charges for services	1	\$ 154,611,213	\$ 21,194,138	\$ 21,856,057	\$ 29,626,679	\$ 227,288,087	\$ 237,231,532
Other operating revenues	2	486,697	104,143	107,671	92,757	791,268	968,787
Total operating revenues	3	155,097,910	21,298,281	21,963,728	29,719,436	228,079,355	238,200,319
Operating expenses:							
Administration and general	4	10,558,296	3,825,584	3,746,325	3,704,229	21,834,434	21,524,624
Operations and maintenance	5	13,796,628	9,229,339	8,261,123	5,698,879	36,985,969	36,347,770
Purchased power and gas	6	115,472,027	-	-	14,092,863	129,564,890	135,967,902
Depreciation	7	8,777,210	3,640,709	5,742,271	2,101,996	20,262,186	19,657,616
Total operating expenses	8	148,604,161	16,695,632	17,749,719	25,597,967	208,647,479	213,497,912
Operating income (Loss)	9	6,493,749	4,602,649	4,214,009	4,121,469	19,431,876	24,702,407
Non-operating revenues (expenses):							
Interest income	10	1,820,372	352,040	475,541	533,813	3,181,766	2,599,751
Debt interest expense and service charges	11	(1,812,502)	(751,634)	(1,459,289)	(607,889)	(4,631,314)	(3,747,382)
Other nonoperating revenues	12	890,947	664,601	494,518	328,520	2,378,586	2,394,449
Other nonoperating expenses	13	-	-	-	-	-	(248,758)
Net nonoperating revenues	14	898,817	265,007	(489,230)	254,444	929,038	998,060
Income before contributions and transfers	15	7,392,566	4,867,656	3,724,779	4,375,913	20,360,914	25,700,467
Contributions and transfers:							
Capital contributions	16	-	841,313	1,421,815	-	2,263,128	1,648,643
Transfer to City of Greenville, General Fund	17	(3,717,087)	-	-	(1,571,977)	(5,289,064)	(5,416,257)
Transfer to City of Greenville, street light reimbursement	18	(804,310)	-	-	-	(804,310)	(669,040)
Total contributions and transfers	19	(4,521,397)	841,313	1,421,815	(1,571,977)	(3,830,246)	(4,436,654)
Changes in net position	20	2,871,169	5,708,969	5,146,594	2,803,936	16,530,668	21,263,813
Beginning net position	21	153,143,899	77,019,952	113,747,912	50,544,303	394,456,066	375,096,028
Ending net position	22	\$ 156,015,068	\$ 82,728,921	\$ 118,894,506	\$ 53,348,239	\$ 410,986,734	\$ 396,359,841

<sup>1</sup> Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.



**Greenville Utilities Commission**  
**Statement of Cash Flows**  
**Fiscal Year to Date**  
**May 31, 2020**

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
<b>Sources:</b>							
Operating income	1	\$ 6,493,749	\$ 4,602,649	\$ 4,214,009	\$ 4,121,469	\$ 19,431,876	\$ 24,702,407
Depreciation	2	8,777,210	3,640,709	5,742,271	2,101,996	20,262,186	19,657,616
Changes in working capital	3	3,608,714	780,279	352,353	679,172	5,420,518	(293,807)
Interest earned	4	938,858	147,388	171,938	266,183	1,524,367	1,597,579
FEMA/insurance reimbursement	5	249,657	21,876	22,716	26,663	320,912	398,264
Transfer from rate stabilization	6	-	-	-	-	-	-
Transfer from capital projects	7	-	-	-	-	-	-
Proceeds from debt issuance	8	-	-	-	-	-	-
Subtotal	9	20,068,188	9,192,901	10,503,287	7,195,483	46,959,859	46,062,059
<b>Uses:</b>							
City Turnover	10	(3,717,087)	-	-	(1,571,977)	(5,289,064)	(5,416,257)
City Street Light reimbursement	11	(804,310)	-	-	-	(804,310)	(669,040)
Debt service payments	12	(3,328,583)	(1,817,655)	(5,516,075)	(1,242,189)	(11,904,502)	(15,983,326)
Debt Issuance costs	13	1,112	337	279	268	1,996	(76,594)
Other nonoperating expenses	14	-	-	-	-	-	(248,758)
Capital Outlay expenditures	15	(8,745,065)	(836,151)	(1,035,566)	(1,013,907)	(11,630,689)	(10,942,017)
Transfers to Rate Stabilization Fund	16	-	-	-	(229,163)	(229,163)	-
Transfers to Capital Projects Fund	17	(749,995)	(4,720,837)	(2,475,279)	(268)	(7,946,379)	(11,039,996)
Subtotal	18	(17,343,928)	(7,374,306)	(9,026,641)	(4,057,236)	(37,802,111)	(44,375,988)
Net increase (decrease) - operating cash	19	2,724,260	1,818,595	1,476,646	3,138,247	9,157,748	1,686,071
<b>Rate stabilization funds</b>							
Transfers from Operating Fund	20	-	-	-	229,163	229,163	-
Interest earnings	21	426,355	-	-	28,223	454,578	468,355
Transfers to Operating Fund	22	-	-	-	-	-	-
Net increase (decrease) - rate stabilization fund	23	426,355	-	-	257,386	683,741	468,355
<b>Capital projects funds</b>							
Proceeds from debt issuance	24	-	-	-	-	-	1,176,457
Contributions/grants	25	-	-	250,000	-	250,000	-
Interest earnings	26	455,159	196,063	293,680	239,407	1,184,309	528,196
Transfers from Operating Fund	27	749,995	4,720,837	2,475,279	268	7,946,379	11,039,996
Changes in working capital	28	(108,013)	(25,665)	(15,978)	17,970	(131,686)	(16,827)
Capital Projects expenditures	29	(23,048,801)	(7,246,477)	(5,440,439)	(4,497,335)	(40,233,052)	(11,458,757)
Net increase (decrease) - capital projects	30	(21,951,660)	(2,355,242)	(2,437,458)	(4,239,690)	(30,984,050)	1,269,065
<b>Capital reserves funds</b>							
System development fees	31	-	391,089	419,669	-	810,758	658,882
Interest earnings	32	-	8,590	9,923	-	18,513	5,621
Transfers to Capital Projects Fund	33	-	-	-	-	-	-
Transfers to Operating Fund	34	-	-	-	-	-	-
Net increase (decrease) - capital reserves	35	-	399,679	429,592	-	829,271	664,503
Net increase (decrease) in cash and investments	36	(18,801,045)	(136,968)	(531,220)	(844,057)	(20,313,290)	4,087,994
Cash and investments and revenue bond proceeds, beginning	37	\$ 110,851,788	\$ 21,554,844	\$ 28,596,863	\$ 32,123,964	\$ 193,127,459	\$ 82,053,279
Cash and investments and revenue bond proceeds, ending	38	\$ 92,050,743	\$ 21,417,876	\$ 28,065,643	\$ 31,279,907	\$ 172,814,169	\$ 86,141,273

**Greenville Utilities Commission**  
**Statement of Net Position**  
**May 31, 2020**

	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
<b>Assets</b>						
Current assets:						
Cash and investments - Operating Fund	1	52,596,805	8,277,627	9,022,239	18,076,812	87,973,483
Cash and investments - Rate Stabilization Fund	2	24,333,068	-	-	1,836,880	26,169,948
Cash and investments - Capital Project Fund	3	9,052,100	5,633,869	12,534,572	9,543,810	36,764,351
Accounts receivable, net	4	16,485,638	2,502,733	2,678,059	2,209,125	23,875,555
Due from other governments	5	1,069,766	194,713	243,467	150,796	1,658,742
Inventories	6	6,710,472	936,376	235,879	721,513	8,604,240
Prepaid expenses and deposits	7	156,989	27,963	34,024	45,607	264,583
Total current assets	8	110,404,838	17,573,281	24,748,240	32,584,543	185,310,902
Non-current assets:						
Restricted assets:						
Restricted cash and cash equivalents:						
Bond funds	9	6,068,770	4,849,813	3,524,597	1,822,405	16,265,585
Capacity fees	10	-	1,920,812	2,158,902	-	4,079,714
System development fees	11	-	735,755	825,333	-	1,561,088
Total restricted cash and cash equivalents	12	6,068,770	7,506,380	6,508,832	1,822,405	21,906,387
Total restricted assets	13	6,068,770	7,506,380	6,508,832	1,822,405	21,906,387
Notes receivable	14	-	229,540	-	-	229,540
Capital assets:						
Land, easements and construction in progress	15	37,690,068	14,071,683	11,290,183	8,362,737	71,414,671
Other capital assets, net of depreciation	16	99,598,295	81,067,624	139,200,933	40,548,960	360,415,812
Total capital assets	17	137,288,363	95,139,307	150,491,116	48,911,697	431,830,483
Total non-current assets	18	143,357,133	102,875,227	156,999,948	50,734,102	453,966,410
Total assets	19	253,761,971	120,448,508	181,748,188	83,318,645	639,277,312
<b>Deferred Outflows of Resources</b>						
Pension deferrals	20	3,618,150	1,941,446	1,853,199	1,411,961	8,824,756
OPEB deferrals	21	4,226,412	2,267,831	2,164,748	1,649,331	10,308,322
Unamortized bond refunding charges	22	423,857	556,516	538,594	93,152	1,612,119
Total deferred outflows of resources	23	8,268,419	4,765,793	4,556,541	3,154,444	20,745,197
<b>Liabilities</b>						
Current liabilities:						
Accounts payable and accrued expenses	24	11,129,146	530,605	560,980	1,280,285	13,501,016
Customer deposits	25	3,237,142	780,664	1,480	460,570	4,479,856
Accrued interest payable	26	233,247	105,706	187,046	89,599	615,598
Unearned revenue <sup>2</sup>	27	-	58,730	88,560	-	147,290
Current portion of compensated absences	28	792,361	393,117	362,240	333,033	1,880,751
Current maturities of long-term debt	29	-	-	-	-	-
Total current liabilities	30	15,391,896	1,868,822	1,200,306	2,163,487	20,624,511
Non-current liabilities						
Compensated absences	31	172,100	105,828	81,183	118,394	477,505
Long-term debt, excluding current portion	32	64,453,271	26,560,554	52,812,657	20,697,386	164,523,868
Net OPEB liability	33	19,174,718	10,288,874	9,821,197	7,482,817	46,767,606
Net pension liability	34	4,498,067	2,413,597	2,303,888	1,755,343	10,970,895
Total non current liabilities	35	88,298,156	39,368,853	65,018,925	30,053,940	222,739,874
Total liabilities	36	103,690,052	41,237,675	66,219,231	32,217,427	243,364,385
<b>Deferred Inflows of Resources</b>						
Pension deferrals	37	23,285	12,494	11,927	9,087	56,793
OPEB deferrals	38	2,301,985	1,235,211	1,179,065	898,336	5,614,597
Total deferred inflows of resources	39	2,325,270	1,247,705	1,190,992	907,423	5,671,390
<b>Net Position</b>						
Net investment in capital assets	40	79,327,719	73,985,082	101,741,650	30,129,868	285,184,319
Unrestricted	41	76,687,349	8,743,839	17,152,856	23,218,371	125,802,415
Total net position	42	\$ 156,015,068	\$ 82,728,921	\$ 118,894,506	\$ 53,348,239	\$ 410,986,734

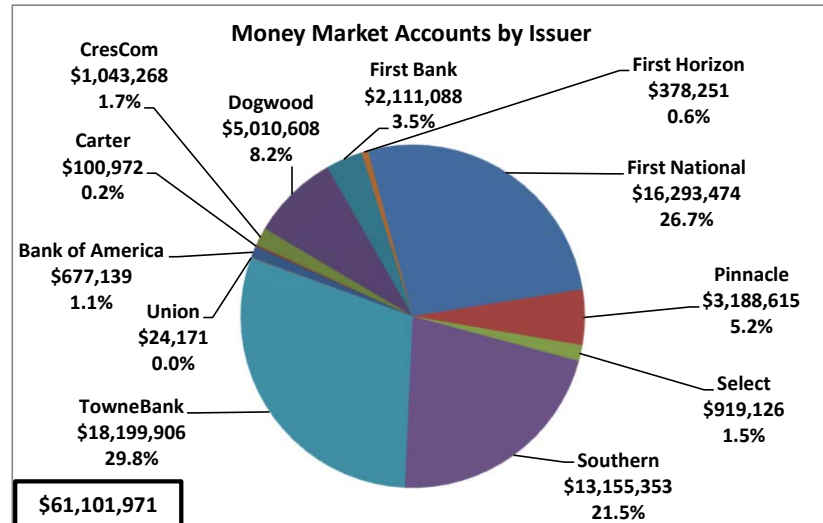
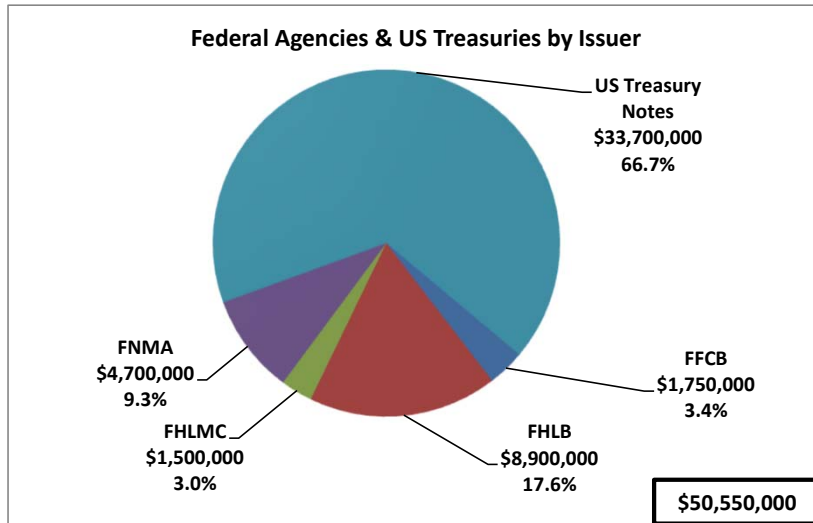
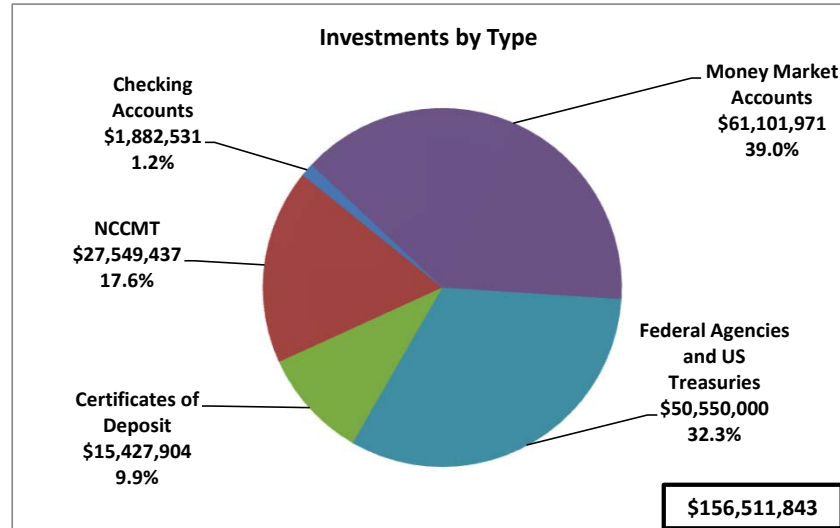
<sup>1</sup> Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

<sup>2</sup> Unearned revenue includes prepaid street light installations and prepaid water and sewer tap fees.

**Capital Projects Summary Report**  
**May 31, 2020**

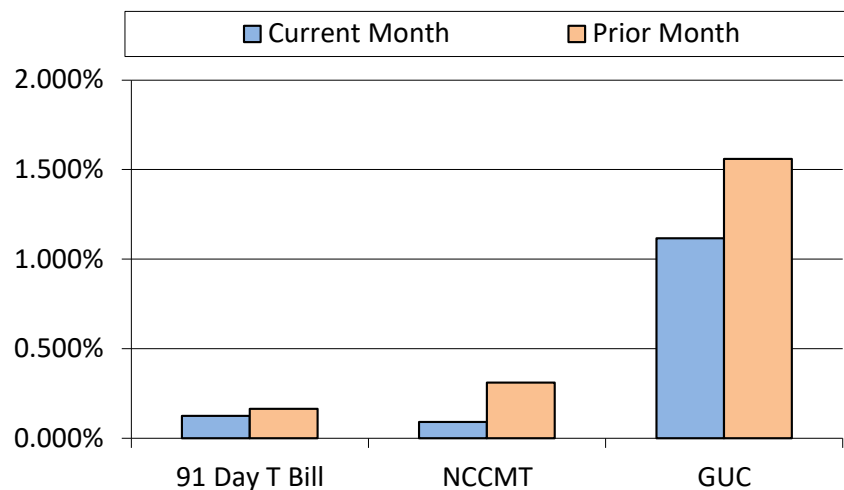
Project #	Project Name	Original Budget	Board Approval	Current Approved Budget	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	% of Budget Expended	Encumbrances	Available Budget	Estimated Completion Date
FCP-100	Downtown Office Efficiency and Enhancement	1,750,000	6/11/2015	4,075,000	27,617	2,688,263	3,789,967	93.0%	285,706	(673)	5/31/2020
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	53,300,000	2,556,205	24,589,539	32,519,896	61.0%	16,182,707	4,597,397	12/31/2020
<b>Total Shared Capital Projects</b>		<b>\$ 5,750,000</b>		<b>\$ 57,375,000</b>	<b>\$ 2,583,822</b>	<b>\$ 27,277,802</b>	<b>\$ 36,309,863</b>	<b>63.3%</b>	<b>\$ 16,468,413</b>	<b>\$ 4,596,724</b>	
ECP-133	Sugg Parkway Transmission Line	1,700,000	5/17/2011	1,700,000	-	6,150	6,150	0.4%	37,674	1,656,176	12/31/2020
ECP-134	Sugg Parkway Substation	3,400,000	5/17/2011	3,400,000	-	33,684	48,733	1.4%	77,719	3,273,548	12/31/2020
ECP-144	10th Street Connector Project	1,535,000	12/19/2013	1,535,000	-	22,555	1,156,561	75.3%	-	378,439	TBD by NCDOT
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	300,000	1,730	28,520	152,792	50.9%	1,375	145,833	6/30/2024
ECP10171	Greenville 115kV Transmission Circuit #18 Flood Mitigation	600,340	12/21/2017	1,500,000	206,738	1,469,156	1,488,256	99.2%	-	11,744	Complete
ECP10174	Electric System Expansion	2,500,000	6/8/2017	2,500,000	-	-	-	0.0%	-	2,500,000	6/30/2020
ECP10187	Vidant Peaking Generators	6,000,000	6/14/2018	6,000,000	-	5,509,812	5,659,385	94.3%	144,250	196,365	6/30/2020
ECP10208	Battery Storage Pilot Program 1MW	1,600,000	6/13/2019	1,600,000	-	128,620	128,620	8.0%	896,580	574,800	10/31/2020
<b>Total Electric Capital Projects</b>		<b>\$ 17,635,340</b>		<b>\$ 18,535,000</b>	<b>\$ 208,468</b>	<b>\$ 7,198,497</b>	<b>\$ 8,640,497</b>	<b>46.6%</b>	<b>\$ 1,157,598</b>	<b>\$ 8,736,905</b>	
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	47,500,000	786,141	2,364,064	5,645,534	11.9%	2,985,487	38,868,979	12/31/2022
WCP-121	10th Street Connector Project	892,500	10/16/2014	1,896,000	-	-	5,875	0.3%	851,079	1,039,046	TBD by NCDOT
WCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	1,260,000	-	-	150	0.0%	-	1,259,850	12/31/2020
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,250,000	-	462,313	462,313	37.0%	506,427	281,260	6/30/2020
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	500,000	-	-	-	0.0%	-	500,000	12/31/2022
WCP10032	Water Main Rehabilitation Program Phase II	1,000,000	6/13/2019	1,000,000	28,180	68,113	68,113	6.8%	113,542	818,345	12/31/2020
<b>Total Water Capital Projects</b>		<b>\$ 5,622,500</b>		<b>\$ 53,406,000</b>	<b>\$ 814,321</b>	<b>\$ 2,894,490</b>	<b>\$ 6,181,985</b>	<b>11.6%</b>	<b>\$ 4,456,535</b>	<b>\$ 42,767,480</b>	
SCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	2,950,000	-	-	50,593	1.7%	-	2,899,407	12/31/2020
SCP10217	10th Street Connector Project	306,000	6/9/2016	306,000	-	-	-	0.0%	-	306,000	TBD by NCDOT
SCP10219	Candlewick Area Sanitary District Sewer Project	700,000	7/21/2016	800,000	-	-	669,026	83.6%	45,000	85,974	10/31/2019
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	3,000,000	-	9,414	9,414	0.3%	-	2,990,586	12/31/2020
SCP10222	Sewer Outfall Rehabilitation Phase 4	2,480,000	6/8/2017	2,480,000	25,270	194,382	311,173	12.5%	60,780	2,108,047	12/31/2022
SCP10223	Regional Pump Station Upgrades	1,800,000	6/8/2017	1,800,000	-	627,595	1,010,177	56.1%	7,998	781,825	10/31/2020
SCP10229	Greene Street Pump Station and Force Main	1,100,000	6/14/2018	1,100,000	2,443	32,567	32,567	3.0%	106,688	960,745	12/31/2020
SCP10230	Forlines Pump Station Expansion	250,000	6/14/2018	250,000	-	-	-	0.0%	-	250,000	7/31/2021
SCP10233	WWTP Headworks Improvements	2,500,000	6/13/2019	2,500,000	-	-	-	0.0%	-	2,500,000	6/30/2020
SCP10234	Harris Mill Run Outfall	500,000	6/13/2019	500,000	-	-	-	0.0%	-	500,000	12/31/2021
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	500,000	-	174,703	174,703	34.9%	240,246	85,051	6/30/2022
SCP10236	Green Mill Run Tributary - 18-21 inch section	1,800,000	6/13/2019	1,800,000	-	-	-	0.0%	-	1,800,000	3/1/2021
SCP10238	WWTP Clarifier Replacement Project	6,000,000	8/19/2019	6,000,000	-	-	-	0.0%	-	6,000,000	7/31/2022
<b>Total Sewer Capital Projects</b>		<b>\$ 20,516,000</b>		<b>\$ 23,986,000</b>	<b>\$ 27,713</b>	<b>\$ 1,038,661</b>	<b>\$ 2,257,653</b>	<b>9.4%</b>	<b>\$ 460,712</b>	<b>\$ 21,267,635</b>	
GCP-92	LNG Liquefaction Additions	1,000,000	6/11/2015	1,000,000	-	-	28,428	2.8%	-	971,572	On Hold
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	9,500,000	520	36,280	39,080	0.4%	3,240	9,457,680	6/30/2023
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	12/31/2022
GCP10104	Memorial Drive Bridge Replacement	1,500,000	6/14/2018	1,500,000	-	109,067	109,097	7.3%	91,708	1,299,195	TBD by NCDOT
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	1,000,000	-	-	-	0.0%	-	1,000,000	12/31/2023
GCP10109	Integrity Management Replacement Project	1,750,000	6/13/2019	1,750,000	-	-	-	0.0%	-	1,750,000	6/30/2022
<b>Total Gas Capital Projects</b>		<b>\$ 16,050,000</b>		<b>\$ 16,050,000</b>	<b>\$ 520</b>	<b>\$ 145,347</b>	<b>\$ 176,605</b>	<b>1.1%</b>	<b>\$ 94,948</b>	<b>\$ 15,778,447</b>	
<b>Grand Total Capital Projects</b>		<b>\$ 65,573,840</b>		<b>\$ 169,352,000</b>	<b>\$ 3,634,844</b>	<b>\$ 38,554,797</b>	<b>\$ 53,566,603</b>	<b>31.6%</b>	<b>\$ 22,638,206</b>	<b>\$ 93,147,191</b>	

# Investment Portfolio Diversification May 31, 2020

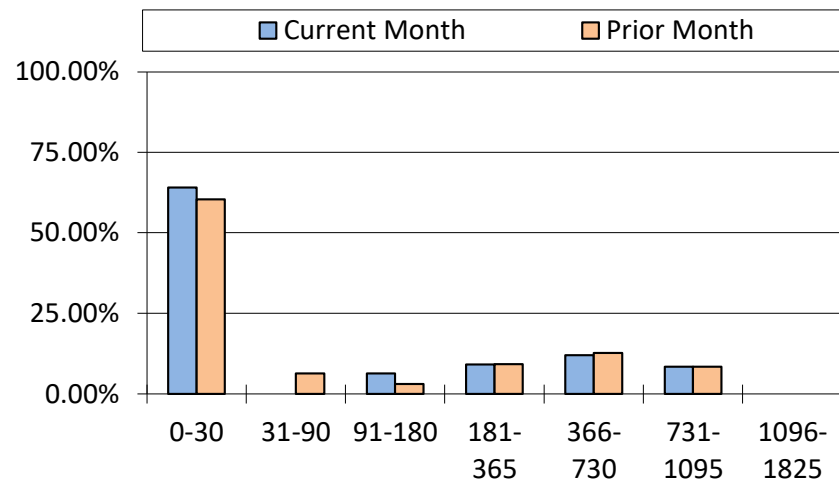


**Cash and Investment Report**  
**May 31, 2020**

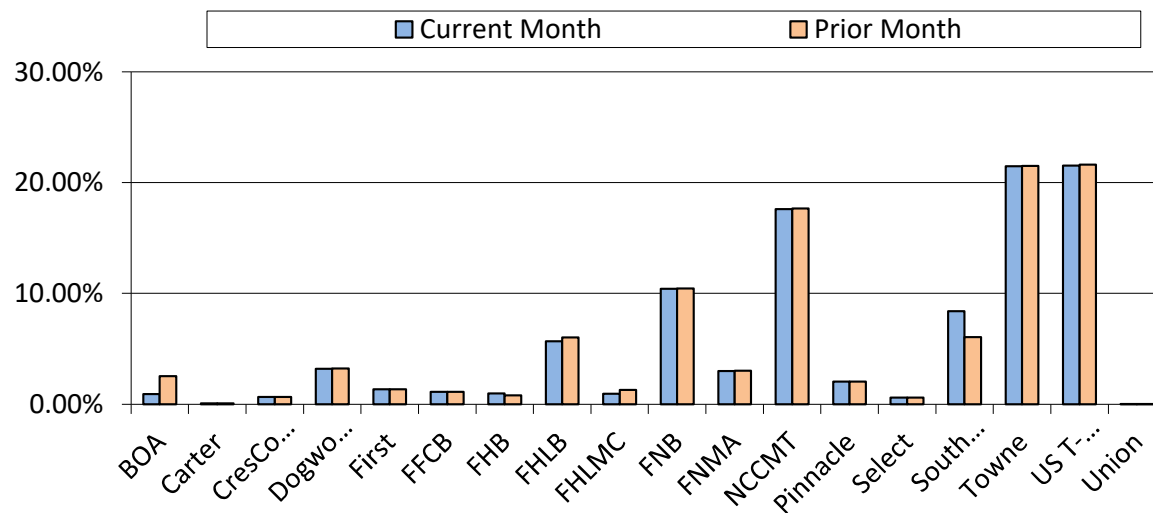
**Yield Comparison**



**Days to Maturity  
Percent of Portfolio**



**Portfolio by Issuer**



**GUC Investments  
Summary by Issuer  
May 31, 2020**

<b>Issuer</b>	<b>Number of Investments</b>	<b>Par Value</b>	<b>Remaining Cost</b>	<b>% of Portfolio</b>	<b>Average YTM 365</b>	<b>Average Days to Maturity</b>
Bank of America	2	1,427,790.92	1,427,790.92	0.91	0.095	1
Carter Bank	1	100,972.38	100,972.38	0.06	0.350	1
CresCom Bank	1	1,043,268.40	1,043,268.40	0.67	1.200	1
Dogwood State Bank	1	5,010,607.60	5,010,607.60	3.21	0.750	1
First Bank	1	2,111,087.75	2,111,087.75	1.35	0.400	1
Federal Farm Credit Bank	3	1,750,000.00	1,749,865.00	1.12	1.958	123
First Horizon Bank	2	1,510,129.81	1,510,129.81	0.97	0.125	1
Federal Home Loan Bank	5	8,900,000.00	8,880,234.50	5.69	1.915	487
Federal Home Loan Mort Corp	3	1,500,000.00	1,500,000.00	0.96	1.690	573
First National Bank	1	16,293,474.02	16,293,474.02	10.43	0.900	1
Federal National Mort Assoc	3	4,700,000.00	4,662,336.50	2.99	2.207	290
N C Capital Management Trust	3	27,549,436.50	27,549,436.50	17.64	0.417	1
Pinnacle Bank	1	3,188,614.79	3,188,614.79	2.04	0.450	1
Select Bank & Trust Co.	1	919,125.71	919,125.71	0.59	1.790	1
Southern Bank & Trust Co.	1	13,155,353.30	13,155,353.30	8.42	0.650	1
US Treasury Note	15	33,700,000.00	33,437,798.74	21.41	2.031	520
TowneBank	4	33,627,809.82	33,627,809.82	21.53	0.867	65
Union Bank	1	24,170.94	24,170.94	0.02	0.250	1
<b>Total and Average</b>	<b>49</b>	<b>156,511,841.94</b>	<b>156,192,076.68</b>	<b>100.00</b>	<b>1.116</b>	<b>169</b>

**GUC Investments**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**May 31, 2020**

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>Certificates of Deposit - Bank</b>												
SYS1115	1115	TowneBank		12/01/2019	5,094,647.70	5,094,647.70	5,094,647.70	2.070	2.042	2.070	30	07/01/2020
SYS1131	1131	TowneBank		04/27/2020	5,167,691.08	5,167,691.08	5,167,691.08	1.010	0.996	1.010	179	11/27/2020
SYS1132	1132	TowneBank		05/29/2020	5,165,565.52	5,165,565.52	5,165,565.52	0.760	0.750	0.760	211	12/29/2020
<b>Subtotal and Average</b>			<b>15,197,214.11</b>		<b>15,427,904.30</b>	<b>15,427,904.30</b>	<b>15,427,904.30</b>		<b>1.259</b>	<b>1.276</b>	<b>141</b>	
<b>NC Capital Management Trust</b>												
SYS33	33	N C Capital Management Trust			1,788,748.43	1,788,748.43	1,788,748.43	0.090	0.089	0.090	1	
SYS745	745	N C Capital Management Trust			20,931,051.88	20,931,051.88	20,931,051.88	0.520	0.513	0.520	1	
SYS988	988	N C Capital Management Trust			4,829,636.19	4,829,636.19	4,829,636.19	0.090	0.089	0.090	1	
<b>Subtotal and Average</b>			<b>27,553,233.70</b>		<b>27,549,436.50</b>	<b>27,549,436.50</b>	<b>27,549,436.50</b>		<b>0.411</b>	<b>0.417</b>	<b>1</b>	
<b>Passbook/Checking Accounts</b>												
SYS735	735	Bank of America			750,652.35	750,652.35	750,652.35		0.000	0.000	1	
SYS974	974	First Horizon Bank		07/01/2019	1,131,879.01	1,131,879.01	1,131,879.01		0.000	0.000	1	
<b>Subtotal and Average</b>			<b>2,879,207.08</b>		<b>1,882,531.36</b>	<b>1,882,531.36</b>	<b>1,882,531.36</b>		<b>0.000</b>	<b>0.000</b>	<b>1</b>	
<b>Money Market Accounts</b>												
SYS733	733	Bank of America			677,138.57	677,138.57	677,138.57	0.200	0.197	0.200	1	
SYS1082	1082	Carter Bank		07/24/2019	100,972.38	100,972.38	100,972.38	0.350	0.345	0.350	1	
SYS954	954	CresCom Bank			1,043,268.40	1,043,268.40	1,043,268.40	1.200	1.184	1.200	1	
SYS1125	1125	Dogwood State Bank		01/16/2020	5,010,607.60	5,010,607.60	5,010,607.60	0.750	0.740	0.750	1	
SYS946	946	First Bank			2,111,087.75	2,111,087.75	2,111,087.75	0.400	0.395	0.400	1	
SYS975	975	First Horizon Bank			378,250.80	378,250.80	378,250.80	0.500	0.493	0.500	1	
SYS899	899	First National Bank			16,293,474.02	16,293,474.02	16,293,474.02	0.900	0.888	0.900	1	
SYS915	915	Pinnacle Bank			3,188,614.79	3,188,614.79	3,188,614.79	0.450	0.444	0.450	1	
SYS916	916	Select Bank & Trust Co.			919,125.71	919,125.71	919,125.71	1.790	1.765	1.790	1	
SYS917	917	Southern Bank & Trust Co.			13,155,353.30	13,155,353.30	13,155,353.30	0.650	0.641	0.650	1	
SYS1032	1032	TowneBank			18,199,905.52	18,199,905.52	18,199,905.52	0.520	0.513	0.520	1	
SYS927	927	Union Bank			24,170.94	24,170.94	24,170.94	0.250	0.247	0.250	1	
<b>Subtotal and Average</b>			<b>58,539,449.51</b>		<b>61,101,969.78</b>	<b>61,101,969.78</b>	<b>61,101,969.78</b>		<b>0.678</b>	<b>0.687</b>	<b>1</b>	
<b>Federal Agency Coupon Securities</b>												
3133EKR65	1090	Federal Farm Credit Bank		09/23/2019	500,000.00	502,667.08	499,940.00	1.800	1.787	1.812	114	09/23/2020
3133ELEY6	1119	Federal Farm Credit Bank		01/03/2020	750,000.00	750,638.06	749,925.00	1.650	1.637	1.660	205	12/23/2020
3133EJRL5	961	Federal Farm Credit Bank		06/11/2018	500,000.00	500,434.70	500,000.00	2.550	2.515	2.550	10	06/11/2020
313380GJ0	1093	Federal Home Loan Bank		09/13/2019	2,250,000.00	2,338,290.00	2,273,332.50	2.000	1.620	1.643	830	09/09/2022
313380GJ0	1099	Federal Home Loan Bank		10/23/2019	1,950,000.00	2,026,518.00	1,970,280.00	2.000	1.606	1.628	830	09/09/2022
3130ACE26	1103	Federal Home Loan Bank		10/24/2019	2,100,000.00	2,108,190.00	2,095,611.00	1.375	1.581	1.602	119	09/28/2020

Portfolio GUC  
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**GUC Investments  
Portfolio Management  
Portfolio Details - Investments  
May 31, 2020**

Page 2

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Coupon Securities</b>												
3130AJ3A5	1127	Federal Home Loan Bank		02/14/2020	500,000.00	501,009.49	500,000.00	1.570	1.548	1.570	623	02/14/2022
3130ACE26	989	Federal Home Loan Bank		11/02/2018	2,100,000.00	2,108,190.00	2,041,011.00	1.375	2.861	2.900	119	09/28/2020
3134GUYE4	1117	Federal Home Loan Mort Corp		12/23/2019	500,000.00	500,478.57	500,000.00	1.700	1.677	1.700	570	12/23/2021
3134GUZW3	1118	Federal Home Loan Mort Corp		12/18/2019	500,000.00	500,321.93	500,000.00	1.700	1.677	1.700	564	12/17/2021
3134GUR28	1120	Federal Home Loan Mort Corp		01/07/2020	500,000.00	500,009.60	500,000.00	1.670	1.647	1.670	585	01/07/2022
3135G0H55	1100	Federal National Mort Assoc		10/23/2019	2,100,000.00	2,119,236.00	2,105,029.50	1.875	1.646	1.669	210	12/28/2020
3135G0X40	1124	Federal National Mort Assoc		01/17/2020	500,000.00	500,988.03	500,000.00	1.800	1.775	1.800	960	01/17/2023
3135G0H55	992	Federal National Mort Assoc		11/05/2018	2,100,000.00	2,119,236.00	2,057,307.00	1.875	2.818	2.857	210	12/28/2020
<b>Subtotal and Average</b>			<b>17,292,436.00</b>		<b>16,850,000.00</b>	<b>17,076,207.46</b>	<b>16,792,436.00</b>		<b>1.953</b>	<b>1.981</b>	<b>402</b>	
<b>Treasury Coupon Securities</b>												
912828U81	1019	US Treasury Note		01/02/2019	2,250,000.00	2,315,092.50	2,220,468.75	2.000	2.424	2.457	578	12/31/2021
912828W89	1062	US Treasury Note		04/02/2019	2,100,000.00	2,165,667.00	2,076,046.88	1.875	2.240	2.271	668	03/31/2022
912828XW5	1087	US Treasury Note		07/02/2019	2,250,000.00	2,324,092.50	2,251,054.69	1.750	1.710	1.734	759	06/30/2022
912828U81	1102	US Treasury Note		10/23/2019	1,950,000.00	2,006,413.50	1,966,833.98	2.000	1.575	1.596	578	12/31/2021
912828C57	1104	US Treasury Note		10/24/2019	2,100,000.00	2,136,141.00	2,118,867.18	2.250	1.591	1.613	303	03/31/2021
912828W89	1105	US Treasury Note		10/24/2019	2,100,000.00	2,165,667.00	2,115,503.90	1.875	1.543	1.565	668	03/31/2022
912828S27	1108	US Treasury Note		10/25/2019	2,100,000.00	2,121,000.00	2,082,937.50	1.125	1.594	1.616	394	06/30/2021
912828T34	1109	US Treasury Note		10/25/2019	2,100,000.00	2,126,250.00	2,080,886.70	1.125	1.583	1.605	486	09/30/2021
912828XW5	1110	US Treasury Note		10/25/2019	1,950,000.00	2,014,213.50	1,959,750.00	1.750	1.537	1.559	759	06/30/2022
912828XY1	1111	US Treasury Note		10/25/2019	2,100,000.00	2,104,011.00	2,112,550.78	2.500	1.592	1.614	29	06/30/2020
912828YW4	1126	US Treasury Note		01/02/2020	4,300,000.00	4,458,928.00	4,302,519.50	1.625	1.583	1.604	927	12/15/2022
912828T34	995	US Treasury Note		11/06/2018	2,100,000.00	2,126,250.00	1,993,605.45	1.125	2.921	2.962	486	09/30/2021
912828XY1	997	US Treasury Note		11/06/2018	2,100,000.00	2,104,011.00	2,087,367.20	2.500	2.835	2.875	29	06/30/2020
912828C57	998	US Treasury Note		11/07/2018	2,100,000.00	2,136,141.00	2,066,613.28	2.250	2.901	2.942	303	03/31/2021
912828S27	999	US Treasury Note		11/07/2018	2,100,000.00	2,121,000.00	2,002,792.95	1.125	2.915	2.956	394	06/30/2021
<b>Subtotal and Average</b>			<b>33,437,798.74</b>		<b>33,700,000.00</b>	<b>34,424,878.00</b>	<b>33,437,798.74</b>		<b>2.003</b>	<b>2.031</b>	<b>520</b>	
<b>Total and Average</b>			<b>154,899,339.14</b>		<b>156,511,841.94</b>	<b>157,462,927.40</b>	<b>156,192,076.68</b>		<b>1.101</b>	<b>1.116</b>	<b>169</b>	

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## Agenda Item # 3

Meeting Date: June 11, 2020

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<b>Item:</b>	<b>Consideration of Adoption of FY 2020-21 Budget</b>
<b>Contact:</b>	Tony Cannon
<b>Explanation:</b>	<p>Over the past few months, the Board has reviewed GUC's proposed budget for FY2020-21. The Budget Message, Ordinance, and other supplemental documentation for the proposed budget are attached for your review.</p> <p>Highlights of the FY 2020-21 operating budget are listed below:</p> <ul style="list-style-type: none"><li>• Expenditures budgeted for FY 2020-21 have increased by 3.7%, or \$9.6M, when compared to the FY 2019-20 budget. Key points are:<ul style="list-style-type: none"><li>• \$2.8M increase in purchased power</li><li>• \$2.0M decrease in purchased gas</li><li>• \$1.9M increase in debt service</li><li>• \$2.6M increase in capital outlay</li><li>• \$250K decrease in transfers to rate stabilization</li><li>• \$3.9M increase in transfers to capital projects</li><li>• \$3.6M increase in operations</li></ul></li><li>• No rate adjustment for the Electric Fund, 4.1% less than projected last year</li><li>• No rate adjustment for the Water Fund, 6.9% less than projected last year</li><li>• No rate adjustment for the Sewer Fund</li><li>• No rate adjustment for the Gas Fund</li><li>• Continuation of a self-insured health insurance plan which includes a high-deductible Health Savings Account option</li><li>• Continuation of a self-insured dental insurance plan</li><li>• Funding to hire replacements prior to the retirement of key personnel to facilitate succession planning, leverage the knowledge and experience of long-term employees for training on critical issues, and ensure smooth transitions</li><li>• Three part-time positions converted to permanent positions to appropriately respond to needs within the combined enterprise operation</li><li>• Seven permanent positions have been added to provide contracted professional services to the Greenville ENC Alliance</li><li>• Transfer of \$500K to the Other Post-Employment Benefits (OPEB) Trust</li></ul>

- Funding for the increase in Local Government Employees Retirement System (LGERS) employer contribution from 8.95% to 10.15% - \$373K
- Transfer of \$150K to the City's housing energy conservation program
- Commitment of \$500,000 to participate as a sustaining member in the public-private economic development partnership
- Investment of \$14.0M for capital outlay to maintain system reliability and comply with regulatory requirements
- Annual turnover or transfer of \$6.4M to the City of Greenville, in accordance with the Charter issued by the North Carolina General Assembly

Highlights of the FY 2020-21 capital budget are listed below:

- GUC continues to make investments in capital projects to maintain reliability, meet ongoing regulatory requirements, and remain strategically positioned to facilitate growth. To that end, in FY 2020-21, GUC will be establishing capital projects totaling \$26.79M.

Project Type	Project Description	Project Amount
Finance	New Operations Center – Fleet Maintenance Building	\$7,000,000
Electric	Mt. Pleasant to Wellcome 115 kV Transmission	\$8,892,000
Electric	Peak Shaving Generator(s) Replacement	\$6,000,000
Electric	Transmission Structure Replacement(s)	\$2,000,000
Water	Water Treatment Plant Riverbank Stabilization	\$1,500,000
Gas	14 <sup>th</sup> Street Widening (NCDOT U-5917)	\$57,000
Gas	Evans Street Widening (NCDOT U-2817)	\$136,000
Gas	VOA Road Loop	\$1,200,000
	<b>Total</b>	<b>\$26,785,000</b>

**Strategic Plan  
Elements:**

Strategic Themes:

- Exceptional Customer Service
- Safety, Reliability & Value
- Shaping Our Future

Objectives:

- Safely providing reliable and innovative utility solutions
- Exceeding customer expectations
- Providing competitive rates, while maintaining the financial stability of the utility
- Developing and enhancing strategic partnerships
- Embracing change to ensure organizational alignment and efficiency

Core Values:

- Exceed Customers' Expectations
- Act with Integrity
- Value Employees
- Deliver Reliable Services
- Prioritize Safety
- Support the Community

**Previous Board  
Actions:**

April 16, 2020 – Board adopted the Preliminary FY 2020-21 Budget as recommended by staff and the Board Finance/Audit Committee

**Fiscal Note:**

N/A

**Recommended  
Action(s):**

The staff recommends the Board adopt the following:

- GUC's proposed FY 2020-21 Operating and Capital Projects Budgets
- Reimbursement Resolution - Capital Projects
- Reimbursement Resolution - Operations Equipment and Vehicle Purchases

Recommend adoption of the proposed budget and include it in the City's overall budget as well as adopt the City Ordinance and associated Reimbursement Resolutions; recommend similar action by City Council



Greenville Utilities Commission  
Greenville City Council  
Customers of Greenville Utilities

Ladies and Gentlemen:

Greenville Utilities Commission (GUC) is pleased to present, for your consideration, the proposed FY 2020-21 Budget that was developed using the values and objectives identified in our “Blueprint – GUC’s Strategic Plan.” Our core principles focus on facilitating regional growth, safely providing reliable and innovative utility solutions, and providing exceptional customer service.

GUC provides retail electric, water, sewer, and natural gas services; the Commission also provides wholesale water and sewer services to some surrounding communities. Providing these utility services differentiates GUC from many other utilities around the country.

### **Management Objectives**

GUC’s budget maintains several key financial metrics including debt-service coverage ratios, fund balance (as defined by the NC Local Government Commission), and days cash on hand. These metrics are reviewed for each fund and at the enterprise level. Maintaining these metrics at the fund level ensures the long-term sustainability of GUC to continue meeting its mission and future financial objectives.

Guiding all budgetary decisions is GUC’s Strategic Plan, which emphasizes our commitment to provide exceptional service while maintaining a viable financial position. GUC utilizes Key Performance Indicators at the corporate level on a consistent basis to monitor our effectiveness in implementing the objectives identified in the Strategic Plan. Therefore, GUC’s budget goals are designed to achieve the following:

- Safely provide reliable utility solutions at the lowest reasonable cost
- Provide exceptional customer service in an environmentally responsible manner
- Position GUC to achieve greater efficiencies
- Continue to meet regulatory requirements
- Minimize rate increases
- Avoid future rate shock
- Maintain Key Performance Indicators for each fund
- Be operationally and financially prepared for emergency situations
- Be prepared for growth and expansion opportunities
- Preserve and/or improve bond ratings
- Support economic development in our community

Highlights of the FY 2020-21 operating budget are listed below:

- Expenditures budgeted for FY 2020-21 have increased by 3.7%, or \$9.6M, when compared to the FY 2019-20 budget. Key points are:
  - \$2.8M increase in purchased power
  - \$2.0M decrease in purchased gas
  - \$1.9M increase in debt service
  - \$2.6M increase in capital outlay
  - \$250K decrease in transfers to rate stabilization
  - \$3.9M increase in transfers to capital projects
  - \$3.6M increase in operations
- No rate adjustment for the Electric Fund, 4.1% less than projected last year
- No rate adjustment for the Water Fund, 6.9% less than projected last year
- No rate adjustment for the Sewer Fund
- No rate adjustment for the Gas Fund
- Continuation of a self-insured health insurance plan which includes a high-deductible Health Savings Account option
- Continuation of a self-insured dental insurance plan
- Funding to hire replacements prior to the retirement of key personnel to facilitate succession planning, leverage the knowledge and experience of long-term employees for training on critical issues, and ensure smooth transitions
- Three part-time positions converted to permanent positions to appropriately respond to needs within the combined enterprise operation
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- Transfer of \$500K to the Other Post-Employment Benefits (OPEB) Trust
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Highlights of the FY 2020-21 capital budget are listed below:

- GUC continues to make investments in capital projects to maintain reliability, meet ongoing regulatory requirements, and remain strategically positioned to facilitate growth. To that end, in FY 2020-21, GUC will be establishing capital projects totaling \$26.79M.

### **Key Factors Affecting the Fiscal Year 2021 Budget**

As the Commission begins its 115<sup>th</sup> year of providing utility services, many challenges and opportunities present themselves regarding the development of the budget.

#### ***COVID-19 Impact***

The Commission's staff has considered potential impacts of COVID-19 and made adjustments to the budget to reflect the economic effects this event may present.

#### ***Commodity Costs***

The largest expenditures in the 2020-21 budget are for the purchased commodities of electricity and natural gas. Ensuring a constant, steady, and reasonably priced supply of power and natural gas is one of the most important challenges.

The supply of electricity is influenced by many factors including the cost of fuel for generation, the availability of that supply, and other economic and international events. Power supply can often be impacted by outages at nuclear plants, unplanned maintenance and repairs for reactors and generators, and price fluctuations in fossil fuels. The delivery of electricity to the Commission through long transmission lines can be impacted by weather or major damages due to use and obsolescence.

The supply of natural gas for the Commission, which is primarily dependent on sources located in the Gulf of Mexico, offers challenges as well. Weather is always a factor in the delivery of utility services. Events, such as hurricanes and winter storms, can impact the flow of natural gas to our area and can result in higher purchase prices and delivery costs for the commodity. Interruptions or price spikes impact costs, and can also impact revenues as consumers often use less gas as prices rise.

To address these issues, the Commission has entered into contracts to receive and provide a constant and steady supply of electricity. Additionally, at several customer sites, there are peak-shaving generators the utility uses to offset periods of heavy load. Contracts are in place to provide mutual aid from other utilities to offer assistance when major weather events cause disruptions.

The Gas Fund operates a liquefied natural gas plant to inject natural gas into the system during periods of high usage. This fuel is shipped to the plant by truck and may provide an alternative for a portion of customer demand, as needed.

### ***Capital Investment***

The Commission serves more than 161,000 customer connections across all four operating funds. With local economic development on the rise in our service areas, the utility is preparing for increased customer growth within the operating systems. Continuous customer growth places new demands on the capacities of the systems and requires additions and expansions and increased investments in capital spending. Capital spending, and the associated debt to finance the strategic investment in infrastructure, is a major driver of the budgeting process and impacts rates for all funds. The Commission has implemented a debt management plan to provide an orderly plan of capital investment and to maintain the integrity of utility rates and their impact on customers. As part of the annual budget process a five-year financial plan and a capital spending plan are prepared to identify spending needs and planned sources of funding.

The largest capital project GUC has undertaken is the new operations center. The purpose and value of this project is to relocate the utility's current operations center from a flood prone area to strategic high ground to allow unimpeded operations during severe weather and flooding. The relocation also allows for modernization and expansion that is not currently available due to site congestion and development restrictions within flood plains.

The Commission is also preparing for the new Water Treatment Plant expansion project. Since its last expansion in 2002, the customer base and system demand continue to increase. The system is nearing capacity, and an upgrade is now necessary to manage additional demand. The project will expand the water treatment plant from its current capacity of 22.5 million gallons per day (mgd) to 32 mgd to provide sufficient capacity for future economic expansion in the Greenville region.

### ***Operational Excellence***

Federal, State and local regulations continue to impact all of the Commission's operating funds. Regulations concerning the siting and construction of new generation plants, reliability standards, homeland security, employee safety, renewable resource mandates, and quality standards are all contributing to costs and will continue to impact rate strategies.

In 2018, GUC's Electric Department received the American Public Power Association's (APPA) highest award, the RP3 Diamond Designation, for providing customers with the highest degree of safe and reliable electric service. Public power utilities must demonstrate proficiency in reliability, safety, workforce development, and system improvement. The Commission's overall system reliability is at 99.994%, which is a testament to the quality work our employees do every day. The designation is good for three years.

For the fourth year in a row, our Water Treatment Plant has received the prestigious North Carolina Wide Optimization Award. The North Carolina Division of Water Resources has included the Commission among the 57 out of 149 water treatment plants in the state honored for surpassing federal and state drinking water standards in 2018. The award recognition is a state effort to enhance the performance of existing surface water treatment facilities.

The Commission's Wastewater Treatment Plant received the George W. Burke, Jr.'s Safety Award for the second time from the North Carolina American Water Works Association/Water Environment Association (AWWA-WEA) for the plant's "active and effective safety program and safety record." The first time the Commission received this award was in 2008. The purpose of this award is to encourage an active and effective safety program in municipal and industrial wastewater facilities, and to encourage the collecting and reporting on injury data. In addition, the plant was recognized for shifting from a "transactional safety culture" (rules, policies, and procedures) to a "transformational safety culture" where everyone is personally invested in their own, and their co-worker's, safe work.

The Water Resources Department was awarded Collection System of the Year by the NC Section of the American Water Works Association – Water Environment Federation (NC AWWA-WEA). The mission of the award is to identify and recognize utilities that protect the public health and the natural beauty of the environment through pro-active practices of management, operations, and maintenance beyond what is required by the North Carolina Department of Environmental Quality (NCDEQ) permitting.

In 2019, the Gas Department was one of 32 gas systems from across the country recently awarded the American Public Gas Association (APGA) Safety Award for an outstanding safety record. This makes the 9<sup>th</sup> year that our Gas Department has exemplified worker safety at a national level. APGA's safety award winners are determined by their overall incident (lost work time) rates in a calendar year.

The Government Finance Officers Association of the United States and Canada (GFOA) presented the Distinguished Budget Presentation Award to GUC for its Annual Budget for the fiscal year beginning July 1, 2019. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, an operations guide, a financial plan, and a communications device. GUC has received this award for the past four years.

The Commission's Public Information Office received two 2019 Excellence in Public Power Communications Awards from the APPA. The awards were in Video and Digital (Web/Social Media) categories. Awards were given to those who showed ingenuity and creativity in telling their stories through outstanding copy, design, graphics, social media engagement, and video editing. This is the fourth time the Commission has won an award for website and/or social media efforts, and the second award for video.



### ***Personnel Funding***

The Commission recognizes that employees are the most valuable asset available to the utility. Over the next five years, 36% of current employees are eligible to retire, and more than 50% are eligible within 10 years. As employees complete their working careers and retire, it is imperative that a new generation is available to continue the high standards of service that define the utility. The Commission began an initiative to identify and train personnel replacements to promote an orderly transition into the future. In addition, the utility has adopted an iLead program to identify and educate employees that are likely to be ready to move into supervisory and management positions within the next 10 years.

In an effort to develop a pipeline of diverse, talented, and prepared employees eligible to earn a North Carolina Certification as a water treatment plant or wastewater treatment plant operator, GUC created the iGrow program, which provides on-the-job training and North Carolina Rural Water Association (NCRWA) Certification classes for current employees.

### ***Economic Development & Community Involvement***

GUC maintains its commitment to supporting growth and economic development initiatives throughout the City of Greenville and Pitt County. The Commission has committed to being a sustaining member of a newly formed public-private partnership that will be transformative for our community.

The Commission continues to be a leader in the community by participating in community sponsored events such as PirateFest, Freeboot Friday, and “Careers In Your Own Backyard” job fairs at our local Pitt County high schools. GUC also participates in the STEM Outreach Program which focuses on educating schools and colleges about the diverse set of science, technology, engineering, and math (STEM) careers that the Commission offers. During the summer, GUC’s fan donation program provides 150 fans to the Pitt County Department of Social Services and Council on Aging to be distributed to customers in need. The Commission is also a member of the Greenville-Pitt County Chamber of Commerce and actively participates in chamber-related events.

## **SUMMARY**

The FY 2020-21 balanced budget reflects the Board and the Commission's strategic values, objectives, and the continuing mission of enhancing the quality of life for those we serve by safely providing reliable utility solutions at the lowest reasonable cost, with exceptional customer service in an environmentally responsible manner.

On behalf of the entire staff at GUC, I am pleased to present this proposed budget for FY 2020-21 to the Board of Commissioners for consideration.

A handwritten signature in black ink, appearing to read "Anthony C. Cannon", with a long horizontal flourish extending to the right.

Anthony C. Cannon  
General Manager/CEO

ORDINANCE NO. \_\_\_\_\_  
CITY OF GREENVILLE, NORTH CAROLINA  
2020-21 GREENVILLE UTILITIES COMMISSION BUDGET ORDINANCE

THE CITY COUNCIL OF THE CITY OF GREENVILLE, NORTH CAROLINA, DOES ORDAIN:

Section I. Estimated Net Revenues and Fund Balances. It is estimated that the following non-tax revenues and fund balances will be available during the fiscal year beginning July 1, 2020 and ending June 30, 2021 to meet the subsequent expenditures, according to the following schedules:

	<u>Revenues</u>	<u>Budget</u>
A.	<u>Electric Fund</u>	
	Rates & Charges	\$172,488,964
	Fees & Charges	1,387,306
	Miscellaneous	1,640,595
	Interest on Investments	470,000
	Bond Proceeds	137,585
	Transfer from Capital Projects	500,000
	Transfer from Rate Stabilization	5,750,000
	Appropriated Fund Balance	<u>3,850,000</u>
	Total Electric Fund Revenue	\$186,224,450
B.	<u>Water Fund</u>	
	Rates & Charges	\$22,583,645
	Fees & Charges	421,409
	Miscellaneous	195,566
	Interest on Investments	70,000
	Bond Proceeds	15,459
	Appropriated Fund Balance	<u>1,050,000</u>
	Total Water Fund Revenue	\$24,336,079
C.	<u>Sewer Fund</u>	
	Rates & Charges	\$23,948,463
	Fees & Charges	410,148
	Miscellaneous	136,520
	Interest on Investments	80,000
	Bond Proceeds	141,017
	Appropriated Fund Balance	<u>1,050,000</u>
	Total Sewer Fund Revenue	\$25,766,148
D.	<u>Gas Fund</u>	
	Rates & Charges	\$32,493,100
	Fees & Charges	144,550
	Miscellaneous	141,511
	Interest on Investments	130,000
	Transfer from Capital Projects	206,000
	Appropriated Fund Balance	<u>1,050,000</u>
	Total Gas Fund Revenue	<u>\$34,165,161</u>
	Total Revenues	<u><u>\$270,491,838</u></u>

Section II. Expenditures. The following amounts are hereby estimated for the Greenville Utilities Commission to be expended for managing, operating, improving, maintaining, and extending electric, water, sewer and gas utilities during the fiscal year beginning July 1, 2020 and ending on June 30, 2021, according to the following schedules:

<u>Expenditures</u>	<u>Budget</u>
Electric Fund	\$186,224,450
Water Fund	24,336,079
Sewer Fund	25,766,148
Gas Fund	<u>34,165,161</u>

Total Expenditures

\$270,491,838

**Section III. Capital Improvements.** The following Capital Improvements anticipated revenues and project appropriations as listed below in this section are hereby adopted in the fiscal year beginning July 1, 2020.

(a) It is estimated that the following non-tax revenues and long term debt proceeds will be available to fund capital project expenditures that will begin in the fiscal year beginning July 1, 2020.

Capital Projects Revenues

Budget

Electric Fund - Long Term Debt Proceeds	\$16,392,000
Electric Fund - Capital Projects Fund Balance	2,250,000
Water Fund - Long Term Debt Proceeds	1,500,000
Water Fund - Capital Projects Fund Balance	1,750,000
Sewer Fund - Capital Projects Fund Balance	1,750,000
Gas Fund - Long Term Debt Proceeds	193,000
Gas Fund - Capital Projects Fund Balance	<u>2,950,000</u>

Total Revenues

\$26,785,000

(b) The following amounts are hereby appropriated for capital projects that will begin during the fiscal year beginning July 1, 2020.

Capital Projects Expenditures

Budget

New Operations Center - Fleet Maintenance Building	\$7,000,000
Mt. Pleasant to Wellcome 115 kV Transmission	8,892,000
Peak Shaving Generator(s) Replacement	6,000,000
Transmission Structure Replacement(s)	2,000,000
Water Treatment Plant Riverbank Stabilization	1,500,000
VOA Road Loop	1,200,000
14th Street Widening (NCDOT U-5917)	57,000
Evans Street Widening (NCDOT U-2817)	136,000

Total Capital Projects Expenditures

\$26,785,000

Section IV: Amendments.

(a) Pursuant to General Statutes 159-15, this budget may be amended by submission of proposed changes to the City Council.

(b) Notwithstanding Subsection (a) above, the General Manager/CEO of Greenville Utilities Commission is authorized to transfer funds from one appropriation to another in an amount not to exceed \$100,000. Any such transfers shall be reported to the Greenville Utilities Commission and the City Council at their next regular meeting and shall be entered in the minutes.

(c) In case of emergency which threatens the lives, health, or safety of the public, the General Manager/CEO may authorize expenditures in an amount necessary to meet the emergency so long as such amount does not exceed the amount in contingency accounts and the expenditure is reported to the Greenville Utilities Commission as soon as possible, and appropriate budget amendments are submitted to the City Council, if necessary, at its next regular meeting.

(d) Capital Projects listed in section III may be amended on an individual project basis.

**Section V: Appropriation.** The capital project revenue and expenditure authorizations shall extend from year to year until each project is completed.

**Section VI: Distribution.** Copies of this ordinance shall be furnished to the General Manager/CEO and the Chief Financial Officer of the Greenville Utilities Commission, and the Director of Financial Services of the City of Greenville to be kept on file by them for their direction in the disbursement of funds.

Adopted this the 11th day of June, 2020.

Attest:

\_\_\_\_\_  
P. J. Connelly, Mayor

\_\_\_\_\_  
Valerie Shiuwegar, City Clerk

# ALL FUNDS

	2018-2019 Actual	2019-2020 Budget	2019-2020 Projected	2020-2021 Budget
<b>REVENUE:</b>				
Rates & Charges	\$ 254,956,387	\$ 248,354,659	\$ 248,449,048	\$ 251,514,172
Fees & Charges	3,633,800	2,580,890	2,105,505	1,938,375
U. G. & Temp. Ser. Chgs.	454,368	372,614	392,957	425,038
Miscellaneous	2,418,926	1,574,433	1,983,231	2,114,192
Interest on Investments	1,764,463	1,790,000	1,500,000	750,000
FEMA/Insurance Reimbursement	582,579	-	167,234	-
Contributed Capital	-	-	-	-
Bond Proceeds	486,943	359,813	-	294,061
Installment Purchases	-	-	-	-
Transfer from Cap Projects	-	3,245,539	882,781	706,000
Transfer from Rate Stabilization	-	2,600,000	3,663,512	5,750,000
Appropriated Fund Balance	-	-	-	7,000,000
	<b>\$ 264,297,466</b>	<b>\$ 260,877,948</b>	<b>\$ 259,144,268</b>	<b>\$ 270,491,838</b>

## EXPENDITURES:

Operations	\$ 64,523,308	\$ 69,883,841	\$ 68,113,455	\$ 73,471,410
Purchased Power	129,516,409	129,385,800	130,769,061	132,210,549
Purchased Gas	18,949,073	19,055,300	16,343,065	17,022,470
Capital Outlay	12,651,278	11,408,801	15,619,996	14,002,610
Debt Service	16,469,936	12,338,160	12,208,169	14,217,192
City Turnover - General	5,908,642	5,769,888	5,769,888	5,542,118
Street Light Reimbursement	809,172	869,481	825,355	841,345
Transfer to OPEB Trust	500,000	500,000	500,000	500,000
Transfer to Rate Stabilization	700,000	250,000	545,999	-
Transfer to Capital Projects	11,356,664	8,250,000	8,349,280	12,100,000
Transfer to Designated Reserve	-	-	-	-
Operating Contingencies	2,912,984	3,166,677	100,000	584,144
	<b>\$ 264,297,466</b>	<b>\$ 260,877,948</b>	<b>\$ 259,144,268</b>	<b>\$ 270,491,838</b>

# **ELECTRIC FUND**

	<b>2018-2019</b>	<b>2019-2020</b>	<b>2019-2020</b>	<b>2020-2021</b>
	<b>Actual</b>	<b>Budget</b>	<b>Projected</b>	<b>Budget</b>
<b>REVENUE:</b>				
<b>Rates &amp; Charges</b>	\$ 174,263,970	\$ 169,333,894	\$ 170,048,818	\$ 172,488,964
<b>Fees &amp; Charges</b>	2,539,639	1,565,396	1,126,227	976,268
<b>U. G. &amp; Temp. Ser. Chgs.</b>	438,568	358,114	378,457	411,038
<b>Miscellaneous</b>	1,489,833	1,076,711	1,354,229	1,640,595
<b>Interest on Investments</b>	1,103,310	1,150,000	935,000	470,000
<b>FEMA/Insurance Reimbursement</b>	497,794	-	104,469	-
<b>Bond Proceeds</b>	271,258	105,688	-	137,585
<b>Installment Purchases</b>	-	-	-	-
<b>Transfer from Cap Projects</b>	-	1,184,830	500,000	500,000
<b>Transfer from Rate Stabilization</b>	-	2,600,000	3,663,512	5,750,000
<b>Appropriated Fund Balance</b>	-	-	-	3,850,000
	<b>\$ 180,604,372</b>	<b>\$ 177,374,633</b>	<b>\$ 178,110,712</b>	<b>\$ 186,224,450</b>

## **EXPENDITURES:**

<b>Operations</b>	\$ 26,711,538	\$ 30,083,472	\$ 28,492,593	\$ 31,495,702
<b>Purchased Power</b>	129,516,409	129,385,800	130,769,061	132,210,549
<b>Capital Outlay</b>	9,357,350	7,060,927	10,315,120	8,890,926
<b>Debt Service</b>	3,757,021	3,440,789	3,328,583	4,524,186
<b>City Turnover - General</b>	4,184,591	4,055,000	4,055,000	3,876,969
<b>Street Light Reimbursement</b>	809,172	869,481	825,355	841,345
<b>Transfer to OPEB Trust</b>	275,000	300,000	275,000	275,000
<b>Transfer to Rate Stabilization</b>	-	-	-	-
<b>Transfer to Capital Projects</b>	3,300,000	1,000,000	-	3,850,000
<b>Transfer to Designated Reserve</b>	-	-	-	-
<b>Operating Contingencies</b>	2,693,291	1,179,164	50,000	259,773
	<b>\$ 180,604,372</b>	<b>\$ 177,374,633</b>	<b>\$ 178,110,712</b>	<b>\$ 186,224,450</b>

## WATER FUND

	2018-2019	2019-2020	2019-2020	2020-2021
	Actual	Budget	Projected	Budget
<b>REVENUE:</b>				
Rates & Charges	\$ 21,037,132	\$ 22,439,513	\$ 22,609,401	\$ 22,583,645
Fees & Charges	429,895	443,728	412,832	407,409
U. G. & Temp. Ser. Chgs.	15,800	14,500	14,500	14,000
Miscellaneous	338,145	206,074	335,179	195,566
Interest on Investments	156,586	140,000	140,000	70,000
FEMA/Insurance Reimbursement	29,490	-	21,676	-
Bond Proceeds	82,168	153,125	-	15,459
Installment Purchases	-	-	-	-
Transfer from Cap Projects	-	382,781	382,781	-
Transfer from Rate Stabilization	-	-	-	-
Appropriated Fund Balance	-	-	-	1,050,000
	<b>\$ 22,089,216</b>	<b>\$ 23,779,721</b>	<b>\$ 23,916,369</b>	<b>\$ 24,336,079</b>
<b>EXPENDITURES:</b>				
Operations	\$ 14,064,658	\$ 14,496,346	\$ 14,560,428	\$ 15,318,599
Capital Outlay	646,515	1,216,846	1,690,051	1,136,630
Debt Service	5,124,958	1,972,757	2,117,658	2,682,732
Transfer to OPEB Trust	75,000	100,000	75,000	75,000
Transfer to Rate Stabilization	-	-	-	-
Transfer to Capital Projects	2,766,664	5,150,000	5,458,232	5,050,000
Transfer to Designated Reserve	-	-	-	-
Operating Contingencies	(588,579)	843,772	15,000	73,118
	<b>\$ 22,089,216</b>	<b>\$ 23,779,721</b>	<b>\$ 23,916,369</b>	<b>\$ 24,336,079</b>

# SEWER FUND

	2018-2019	2019-2020	2019-2020	2020-2021
	Actual	Budget	Projected	Budget
<b>REVENUE:</b>				
Rates & Charges	\$ 23,859,198	\$ 23,412,652	\$ 24,013,310	\$ 23,948,463
Fees & Charges	489,939	428,159	402,606	410,148
U. G. & Temp. Ser. Chgs.	-	-	-	-
Miscellaneous	384,738	146,518	156,858	136,520
Interest on Investments	199,960	200,000	165,000	80,000
FEMA/Insurance Reimbursement	29,490	-	21,676	-
Contributed Capital	-	-	-	-
Bond Proceeds	68,082	101,000	-	141,017
Installment Purchases	-	-	-	-
Transfer from Cap Projects	-	1,271,903	-	-
Transfer from Rate Stabilization	-	-	-	-
Appropriated Fund Balance	-	-	-	1,050,000
	<b>\$ 25,031,407</b>	<b>\$ 25,560,232</b>	<b>\$ 24,759,450</b>	<b>\$ 25,766,148</b>

## EXPENDITURES:

Operations	\$ 13,500,685	\$ 14,590,050	\$ 14,269,059	\$ 15,427,569
Capital Outlay	1,537,251	2,180,346	2,393,939	2,493,784
Debt Service	6,198,950	5,680,853	5,519,740	5,421,936
Transfer to OPEB Trust	75,000	100,000	75,000	75,000
Transfer to Rate Stabilization	-	-	-	-
Transfer to Capital Projects	3,100,000	2,100,000	2,486,712	2,150,000
Transfer to Designated Reserve	-	-	-	-
Operating Contingencies	619,521	908,983	15,000	197,859
	<b>\$ 25,031,407</b>	<b>\$ 25,560,232</b>	<b>\$ 24,759,450</b>	<b>\$ 25,766,148</b>



## GAS FUND

	2018-2019	2019-2020	2019-2020	2020-2021
	Actual	Budget	Projected	Budget
<b>REVENUE:</b>				
Rates & Charges	\$ 35,796,087	\$ 33,168,600	\$ 31,777,519	\$ 32,493,100
Fees & Charges	174,328	143,607	163,840	144,550
U. G. & Temp. Ser. Chgs.	-	-	-	-
Miscellaneous	206,210	145,130	136,965	141,511
Interest on Investments	304,608	300,000	260,000	130,000
FEMA/Insurance Reimbursement	25,804	-	19,413	-
Bond Proceeds	65,434	-	-	-
Installment Purchases	-	-	-	-
Transfer from Cap Projects	-	406,025	-	206,000
Transfer from Rate Stabilization	-	-	-	-
Appropriated Fund Balance	-	-	-	1,050,000
	<b>\$ 36,572,471</b>	<b>\$ 34,163,362</b>	<b>\$ 32,357,737</b>	<b>\$ 34,165,161</b>
<b>EXPENDITURES:</b>				
Operations	\$ 10,246,427	\$ 10,713,973	\$ 10,791,375	\$ 11,229,540
Purchased Gas	18,949,073	19,055,300	16,343,065	17,022,470
Capital Outlay	1,110,162	950,682	1,220,886	1,481,270
Debt Service	1,389,007	1,243,761	1,242,188	1,588,338
City Turnover - General	1,724,051	1,714,888	1,714,888	1,665,149
Transfer to OPEB Trust	75,000	-	75,000	75,000
Transfer to Rate Stabilization	700,000	250,000	545,999	-
Transfer to Capital Projects	2,190,000	-	404,336	1,050,000
Transfer to Designated Reserve	-	-	-	-
Operating Contingencies	188,751	234,758	20,000	53,394
	<b>\$ 36,572,471</b>	<b>\$ 34,163,362</b>	<b>\$ 32,357,737</b>	<b>\$ 34,165,161</b>

**GREENVILLE UTILITIES COMMISSION**  
**BUDGET BY DEPARTMENT**  
**2020-2021**

<b>Department</b>	<b>Electric</b>	<b>Water</b>	<b>Sewer</b>	<b>Gas</b>	<b>Total</b>
Governing Body and Administration	1,281,452	777,464	777,464	792,464	3,628,844
Finance	6,419,515	2,049,295	2,000,969	1,952,948	12,422,727
Human Resources	1,655,453	888,299	847,923	646,035	4,037,710
Information Technology	4,495,883	1,207,539	1,207,539	1,397,933	8,308,894
Customer Relations	3,623,615	248,353	248,353	446,705	4,567,026
Development Activities	563,019	-	-	-	563,019
Electric Department	20,206,167	-	-	-	20,206,167
Shared Resources	36,250	18,750	18,750	21,250	95,000
Meter	1,889,088	515,211	515,211	515,211	3,434,721
Water Department	-	10,534,129	-	-	10,534,129
Sewer Department	-	-	12,088,955	-	12,088,955
Gas Department	-	-	-	6,722,075	6,722,075
Utility Locating Service	216,186	216,189	216,189	216,189	864,753
Ancillary	145,837,822	7,880,850	7,844,795	21,454,351	183,017,818
<b>Grand Total</b>	<b>186,224,450</b>	<b>24,336,079</b>	<b>25,766,148</b>	<b>34,165,161</b>	<b>270,491,838</b>

**2019-2020**

<b>Department</b>	<b>Electric</b>	<b>Water</b>	<b>Sewer</b>	<b>Gas</b>	<b>Total</b>
Governing Body and Administration	1,271,451	767,479	767,479	782,479	3,588,888
Finance	5,886,864	1,926,277	1,881,381	1,889,478	11,584,000
Human Resources	1,514,679	812,758	775,819	591,096	3,694,352
Information Technology	4,190,323	1,155,665	1,155,665	1,332,860	7,834,513
Customer Relations	3,365,310	200,959	200,959	401,917	4,169,145
Development Activities	-	-	-	-	-
Electric Department	18,944,779	-	-	-	18,944,779
Shared Resources	48,250	30,750	30,750	33,250	143,000
Meter	1,747,960	457,633	457,633	457,633	3,120,859
Water Department	-	10,186,884	-	-	10,186,884
Sewer Department	-	-	11,325,923	-	11,325,923
Gas Department	-	-	-	6,001,155	6,001,155
Utility Locating Service	174,783	174,787	174,787	174,787	699,144
Ancillary	140,230,234	8,066,529	8,789,836	22,498,707	179,585,306
<b>Grand Total</b>	<b>177,374,633</b>	<b>23,779,721</b>	<b>25,560,232</b>	<b>34,163,362</b>	<b>260,877,948</b>

## EXPENDITURES BY DEPARTMENT

<b>Department</b>	<b>2018-2019 Actual</b>	<b>2019-2020 Budget</b>	<b>2019-2020 Projected</b>	<b>2020-2021 Budget</b>
Governing Body and Administration	2,990,059	3,588,888	3,569,261	3,628,844
Finance	10,409,063	11,584,000	12,196,816	12,422,727
Human Resources	3,570,110	3,694,352	3,929,731	4,037,710
Information Technology	6,188,155	7,834,513	7,630,039	8,308,894
Customer Relations	3,858,083	4,169,145	4,474,469	4,567,026
Development Activities	-	-	151,868	563,019
Electric Department	20,462,341	18,944,779	19,874,798	20,206,167
Shared Resources	123,216	143,000	95,000	95,000
Meter	3,424,481	3,120,859	3,152,606	3,434,721
Water Department	9,385,397	10,186,884	10,550,079	10,534,129
Sewer Department	9,897,566	11,325,923	11,059,298	12,088,955
Gas Department	6,171,592	6,001,155	6,294,155	6,722,075
Utility Locating Service	694,525	699,144	755,331	864,753
Ancillary	184,209,894	179,585,306	175,410,817	183,017,818
<b>Total</b>	<b>261,384,482</b>	<b>260,877,948</b>	<b>259,144,268</b>	<b>270,491,838</b>

Line #	Project #	Project Name	Debt	Fund Balance	Total
1	FCP10160	New Operations Center - Fleet Maintenance Building		7,000,000	7,000,000
2	ECP10218	Mt. Pleasant to Wellcome 115 kV Transmission	8,892,000		8,892,000
3	ECP10219	Peak Shaving Generator(s) Replacement	6,000,000		6,000,000
4	ECP10220	Transmission Structure Replacement(s)	1,500,000	500,000	2,000,000
5	WCP10033	Water Treatment Plan Riverbank Stabilization	1,500,000		1,500,000
6	GCP10112	VOA Road Loop		1,200,000	1,200,000
7	GCP10113	Evans Street Widening (NCDOT U-2817)	136,000		136,000
8	GCP10114	14th Street Widening (NCDOT U-5917)	57,000		57,000
9	<b>Total</b>		<u>\$18,085,000</u>	<u>\$8,700,000</u>	<u>\$26,785,000</u>

Electric	16,392,000	2,250,000	18,642,000
Water	1,500,000	1,750,000	3,250,000
Sewer		1,750,000	1,750,000
Gas	193,000	2,950,000	3,143,000
<u>Total</u>	<u>\$18,085,000</u>	<u>\$8,700,000</u>	<u>\$26,785,000</u>

**Greenville Utilities Commission  
Capital Project Budget  
As of June 11, 2020**

<b>Project Name</b>	<b>Proposed Budget</b>
<b>FCP10160 New Operations Center - Fleet Maintenance Building</b>	
<b>Revenues:</b>	
Capital Projects Fund Balance	<u>\$7,000,000</u>
<b>Total Revenue</b>	<b>\$7,000,000</b>
<b>Expenditures:</b>	
Project Costs	<u>\$7,000,000</u>
<b>Total Expenditures</b>	<b>\$7,000,000</b>

**Greenville Utilities Commission  
Capital Project Budget  
As of June 11, 2020**

<b>Project Name</b>	<b>Proposed Budget</b>
<b>ECP10218 Mt. Pleasant to Wellcome 115 kV Transmission</b>	
<b>Revenues:</b>	
Long-Term Debt	\$8,892,000
<b>Total Revenue</b>	<u>\$8,892,000</u>
<b>Expenditures:</b>	
Project Costs	\$8,892,000
<b>Total Expenditures</b>	<u>\$8,892,000</u>

**Greenville Utilities Commission  
Capital Project Budget  
As of June 11, 2020**

<b>Project Name</b>	<b>Proposed Budget</b>
<b>ECP10219 Peak Shaving Generator(s) Replacement</b>	
<b>Revenues:</b>	
Long-Term Debt	\$6,000,000
<b>Total Revenue</b>	<u>\$6,000,000</u>
<b>Expenditures:</b>	
Project Costs	\$6,000,000
<b>Total Expenditures</b>	<u>\$6,000,000</u>

**Greenville Utilities Commission  
Capital Project Budget  
As of June 11, 2020**

<b>Project Name</b>	<b>Proposed Budget</b>
<b>ECP10220 Transmission Structure Replacement(s)</b>	
<b>Revenues:</b>	
Long-Term Debt	\$1,500,000
Capital Projects Fund Balance	<u>500,000</u>
<b>Total Revenue</b>	<b>\$2,000,000</b>
<b>Expenditures:</b>	
Project Costs	<u>\$2,000,000</u>
<b>Total Expenditures</b>	<b>\$2,000,000</b>



**Greenville Utilities Commission  
Capital Project Budget  
As of June 11, 2020**

<b>Project Name</b>	<b>Proposed Budget</b>
<b>WCP10033 Water Treatment Plant Riverbank Stabilization</b>	
<b>Revenues:</b>	
Long-Term Debt	\$1,500,000
<b>Total Revenue</b>	<u>\$1,500,000</u>
<b>Expenditures:</b>	
Project Costs	\$1,500,000
<b>Total Expenditures</b>	<u>\$1,500,000</u>

**Greenville Utilities Commission  
Capital Project Budget  
As of June 11, 2020**

<b>Project Name</b>	<b>Proposed Budget</b>
<hr/>	
<b>GCP10112 VOA Road Loop</b>	
<b>Revenues:</b>	
Capital Projects Fund Balance	\$1,200,000
<b>Total Revenue</b>	<hr/> \$1,200,000
<b>Expenditures:</b>	
Project Costs	\$1,200,000
<b>Total Expenditures</b>	<hr/> \$1,200,000

**Greenville Utilities Commission  
Capital Project Budget  
As of June 11, 2020**

<b>Project Name</b>	<b>Proposed Budget</b>
<b>GCP10113 Evans Street Widening (NCDOT U-2817)</b>	
<b>Revenues:</b>	
Long-Term Debt	<u>\$136,000</u>
<b>Total Revenue</b>	<b>\$136,000</b>
<b>Expenditures:</b>	
Project Costs	<u>\$136,000</u>
<b>Total Expenditures</b>	<b>\$136,000</b>

**Greenville Utilities Commission  
Capital Project Budget  
As of June 11, 2020**

<b>Project Name</b>	<b>Proposed Budget</b>
<b>GCP10114 14th Street Widening (NCDOT U-5917)</b>	
<b>Revenues:</b>	
Long-Term Debt	\$57,000
<b>Total Revenue</b>	<u>\$57,000</u>
<b>Expenditures:</b>	
Project Costs	\$57,000
<b>Total Expenditures</b>	<u>\$57,000</u>

**RESOLUTION RECOMMENDING TO THE CITY COUNCIL  
ADOPTION OF A RESOLUTION PROVIDING FOR THE  
REIMBURSEMENT TO THE GREENVILLE UTILITIES COMMISSION,  
OF THE CITY OF GREENVILLE, NORTH CAROLINA, A BODY POLITIC  
DULY CHARTERED BY THE STATE OF NORTH CAROLINA, FROM THE  
PROCEEDS OF ONE OR MORE FINANCING(S) FOR THE EXPENDITURE OF  
FUNDS FOR CERTAIN IMPROVEMENTS TO THE COMBINED ENTERPRISE  
SYSTEM**

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the "Commission") has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the "City"), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the "Combined Enterprise System") with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System;

WHEREAS, Section 1.150-2 of the Treasury Regulations prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness ("Debt") issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has identified certain improvements (the "Additional Improvements") to the Combined Enterprise System that have been and must be funded from available funds pending reimbursement from the proceeds of Debt to be issued for such purposes;

WHEREAS, the Additional Improvements consist of operation center upgrades, electric system and transmission line upgrades, water treatment plant upgrades, gas line relocations at 14<sup>th</sup> Street and Evans Street, and gas system extension to VOA Road; now, therefore,

BE IT RESOLVED BY THE GREENVILLE UTILITIES COMMISSION as follows;

1. The City is hereby requested to give favorable consideration to and pass the proposed resolution, which resolution (the "Reimbursement Resolution") effectively would provide for the reimbursement to the Commission from the proceeds of one or more Debt financing(s) (estimated to be \$26,785,000) for certain expenditures for the Additional Improvements made not more than 60 days prior to the adoption of the Reimbursement Resolution, the Commission having determined that such adoption will be in the best interests of the Combined Enterprise System.

2. This resolution shall take effect immediately upon its passage, and a certified copy thereof shall be provided to the City Clerk for presentation to the City Council at its next regularly scheduled meeting.

Adopted this the 11<sup>th</sup> day of June, 2020.

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Joel Butler, Chair

ATTEST:

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Tommy Stoughton  
Secretary

APPROVED AS TO FORM:

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Phillip R. Dixon  
General Counsel

**RESOLUTION NO. 20-\_\_**  
**RESOLUTION DECLARING THE INTENTION OF THE**  
**CITY COUNCIL OF THE CITY OF GREENVILLE TO REIMBURSE THE**  
**GREENVILLE UTILITIES COMMISSION, OF THE CITY OF GREENVILLE, NORTH**  
**CAROLINA, A BODY POLITIC DULY CHARTERED BY THE STATE OF NORTH**  
**CAROLINA, FROM THE PROCEEDS OF ONE OR MORE FINANCING(S) FOR**  
**CERTAIN EXPENDITURES MADE AND TO BE MADE IN CONNECTION WITH THE**  
**ACQUISITION AND CONSTRUCTION OF CERTAIN IMPROVEMENTS**

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the "Commission") has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the "City"), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the "Combined Enterprise System") with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System; and

WHEREAS, Section 1.150-2 of the Treasury Regulations (the "Regulations") prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness ("Debt") issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has determined to pay certain expenditures (the "Expenditures") incurred no more than 60 days prior to the date hereof and thereafter relating to the acquisition and construction of certain improvements (collectively, the "Additional Improvements") more fully described below;

WHEREAS, the Additional Improvements consist of operation center upgrades, electric system and transmission line upgrades, water treatment plant upgrades, gas line relocations at 14<sup>th</sup> Street and Evans Street, and gas system extension to VOA Road; and

WHEREAS, the City Council of the City has determined that those moneys previously advanced by the Commission no more than 60 days prior to the date hereof to pay such Expenditures are available only on a temporary period and that it is necessary to reimburse the Commission for the Expenditures from the proceeds of one or more issues of Debt;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL as follows:

Section 1. The City hereby declares concurrence with the Commission's intent to reimburse the Commission from the proceeds of the Debt for the Expenditures made with respect to the Additional Improvements no more than 60 days prior to the date hereof and thereafter.

Section 2. Each Expenditure was or will be either (a) of a type chargeable to capital account under general federal income tax principles (determined as of the date of the Expenditures), (b) the cost of issuance with respect to the Debt, (c) a non-recurring item that is not customarily payable from current revenues of the Combined Enterprise System, or (d) a grant to a

party that is not related to or an agent of the Commission or City so long as such grant does not impose any obligation or condition (directly or indirectly) to repay any amount to or for the benefit of the Commission or City.

Section 3. The principal amount of the Debt estimated to be issued to reimburse the Commission for Expenditures for the Improvements is estimated to be not more than \$26,785,000.

Section 4. The Commission and the City will make a reimbursement allocation, which is a written allocation by the Commission and the City that evidences the Commission's use of proceeds of the Debt to reimburse an Expenditure no later than 18 months after the later of the date on which such Expenditure is paid or the Project is placed in service or abandoned, but in no event more than three years after the date on which the Expenditure is paid. The City recognizes that exceptions are available for certain "preliminary expenditures," costs of issuance, certain de minimis amounts, (expenditures by "small issuers" based on the year of issuance and not the year of expenditure), and expenditures for construction projects of at least 5 years.

Section 5. This declaration of official intent is made pursuant to Section 1.150-2 of the Treasury Regulations.

Section 6. The resolution shall take effect immediately upon its passage.

Adopted this the 11<sup>th</sup> day of June, 2020.

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P. J. Connelly, Mayor

ATTEST:

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Valerie Shiuwegar

City Clerk

After consideration of the foregoing resolution, Council member \_\_\_\_\_ moved for the passage thereof, which motion was duly seconded by Council member \_\_\_\_\_, and the foregoing resolution was passed by the following vote:



Ayes:

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Noes:

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\* \* \* \* \*

I, Valerie Shiuwegar, Clerk of the City of Greenville, North Carolina DO HEREBY CERTIFY that the foregoing accurately reflects the proceedings as recorded in the minutes of the City Council of said City at a meeting held on 11<sup>th</sup> day of June, 2020 and contains the verbatim text of Resolution No. \_\_-20 which was duly adopted by said City Council at said meeting.

WITNESS my hand and the official seal of said City, this 11th day of June, 2020.

---

City Clerk

[SEAL]

**RESOLUTION RECOMMENDING TO THE CITY COUNCIL  
ADOPTION OF A RESOLUTION PROVIDING FOR THE  
REIMBURSEMENT TO THE GREENVILLE UTILITIES COMMISSION,  
OF THE CITY OF GREENVILLE, NORTH CAROLINA, A BODY POLITIC  
DULY CHARTERED BY THE STATE OF NORTH CAROLINA, FROM THE  
PROCEEDS OF ONE OR MORE FINANCING(S) FOR THE EXPENDITURE OF  
FUNDS FOR CERTAIN IMPROVEMENTS TO THE COMBINED ENTERPRISE  
SYSTEM**

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the "Commission") has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the "City"), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the "Combined Enterprise System") with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System;

WHEREAS, Section 1.150-2 of the Treasury Regulations prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness ("Debt") issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has identified certain improvements (the "Additional Improvements") to the Combined Enterprise System that have been and must be funded from available funds pending reimbursement from the proceeds of Debt to be issued for such purposes;

WHEREAS, the Additional Improvements consist of light and heavy vehicles (including certain bucket, boom, dump and service trucks, backhoes and trimmers) and other related equipment; now, therefore,

BE IT RESOLVED BY THE GREENVILLE UTILITIES COMMISSION as follows;

1. The City is hereby requested to give favorable consideration to and pass the proposed resolution, which resolution (the "Reimbursement Resolution") effectively would provide for the reimbursement to the Commission from the proceeds of one or more Debt financing(s) (estimated to be \$2,118,000) for certain expenditures for the Additional Improvements made not more than 60 days prior to the adoption of the Reimbursement Resolution, the Commission having determined that such adoption will be in the best interests of the Combined Enterprise System.

2. This resolution shall take effect immediately upon its passage, and a certified copy thereof shall be provided to the City Clerk for presentation to the City Council at its next regularly scheduled meeting.

Adopted this the 11<sup>th</sup> day of June, 2020.

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Joel Butler, Chair

ATTEST:

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Tommy Stoughton  
Secretary

APPROVED AS TO FORM:

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Phillip R. Dixon  
General Counsel

**RESOLUTION NO. 20-\_\_**  
**RESOLUTION DECLARING THE INTENTION OF THE**  
**CITY COUNCIL OF THE CITY OF GREENVILLE TO REIMBURSE THE**  
**GREENVILLE UTILITIES COMMISSION, OF THE CITY OF GREENVILLE, NORTH**  
**CAROLINA, A BODY POLITIC DULY CHARTERED BY THE STATE OF NORTH**  
**CAROLINA, FROM THE PROCEEDS OF ONE OR MORE FINANCING(S) FOR**  
**CERTAIN EXPENDITURES MADE AND TO BE MADE IN CONNECTION WITH THE**  
**ACQUISITION AND CONSTRUCTION OF CERTAIN IMPROVEMENTS**

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the "Commission") has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the "City"), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the "Combined Enterprise System") with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System; and

WHEREAS, Section 1.150-2 of the Treasury Regulations (the "Regulations") prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness ("Debt") issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has determined to pay certain expenditures (the "Expenditures") incurred no more than 60 days prior to the date hereof and thereafter relating to the acquisition and construction of certain improvements (collectively, the "Additional Improvements") more fully described below;

WHEREAS, the Additional Improvements consist of light and heavy vehicles (including certain bucket, boom, dump and service trucks, backhoes and trimmers) and other related equipment; and

WHEREAS, the City Council of the City has determined that those moneys previously advanced by the Commission no more than 60 days prior to the date hereof to pay such Expenditures are available only on a temporary period and that it is necessary to reimburse the Commission for the Expenditures from the proceeds of one or more issues of Debt;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL as follows:

Section 1. The City hereby declares concurrence with the Commission's intent to reimburse the Commission from the proceeds of the Debt for the Expenditures made with respect to the Additional Improvements no more than 60 days prior to the date hereof and thereafter.

Section 2. Each Expenditure was or will be either (a) of a type chargeable to capital account under general federal income tax principles (determined as of the date of the Expenditures), (b) the cost of issuance with respect to the Debt, (c) a non-recurring item that is not customarily payable from current revenues of the Combined Enterprise System, or (d) a grant to a

party that is not related to or an agent of the Commission or City so long as such grant does not impose any obligation or condition (directly or indirectly) to repay any amount to or for the benefit of the Commission or City.

Section 3. The principal amount of the Debt estimated to be issued to reimburse the Commission for Expenditures for the Improvements is estimated to be not more than \$2,118,000.

Section 4. The Commission and the City will make a reimbursement allocation, which is a written allocation by the Commission and the City that evidences the Commission's use of proceeds of the Debt to reimburse an Expenditure no later than 18 months after the later of the date on which such Expenditure is paid or the Project is placed in service or abandoned, but in no event more than three years after the date on which the Expenditure is paid. The City recognizes that exceptions are available for certain "preliminary expenditures," costs of issuance, certain de minimis amounts, (expenditures by "small issuers" based on the year of issuance and not the year of expenditure), and expenditures for construction projects of at least 5 years.

Section 5. This declaration of official intent is made pursuant to Section 1.150-2 of the Treasury Regulations.

Section 6. The resolution shall take effect immediately upon its passage.

Adopted this the 11<sup>th</sup> day of June, 2020.

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P. J. Connelly, Mayor

ATTEST:

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Valerie Shiuwegar

City Clerk

After consideration of the foregoing resolution, Council member \_\_\_\_\_ moved for the passage thereof, which motion was duly seconded by Council member \_\_\_\_\_, and the foregoing resolution was passed by the following vote:

Ayes:

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Noes:

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\* \* \* \* \*

I, Valerie Shiuwegar, Clerk of the City of Greenville, North Carolina DO HEREBY CERTIFY that the foregoing accurately reflects the proceedings as recorded in the minutes of the City Council of said City at a meeting held on 11<sup>th</sup> day of June, 2020 and contains the verbatim text of Resolution No. \_\_-20 which was duly adopted by said City Council at said meeting.

WITNESS my hand and the official seal of said City, this 11th day of June, 2020.

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City Clerk

[SEAL]



## Agenda Item # 4

Meeting Date: June 11, 2020

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<b>Item:</b>	<b>Recommended Actions for the Water Treatment Plant Expansion Project (WCP-117):</b> <b>A. Award of Construction Manager at Risk (CMAR) Contract to T.A. Loving Company</b> <b>B. Amendment to the Consulting Engineer's Agreement for Construction Phase Services</b>
<b>Contact:</b>	Tony Cannon: David Springer
<b>Explanation:</b>	<p>Since 2017, Water Resources staff engineers and Water Treatment Plant operational staff have been working, in conjunction with the project engineering firm and Construction Manager at Risk (CMAR), through the various processes needed for the planning, design, funding, and construction preparation for the Water Treatment Plant Expansion Project, as recommended in the Water Treatment Plant Master Facilities Plan.</p> <p>These processes have included:</p> <ol style="list-style-type: none"><li>(1) Selection of Hazen &amp; Sawyer as the Engineering firm to perform the various engineering aspects of the work</li><li>(2) Preliminary Engineering Study and Analysis</li><li>(3) Selection of T.A. Loving Company as the Construction Manager at Risk (CMAR)</li><li>(4) Final design work on the project plans, specifications, and preparation of the complete project contract documents as a coordinated effort among the Engineer, CMAR and GUC staff</li><li>(5) Preparing and submittal of State Revolving Fund (SRF) Loan applications resulting in \$40 million of low interest loan offers from the SRF Fund</li><li>(6) Prequalification of Bidders and receipt of Bids for Construction by the CMAR</li><li>(7) Board acceptance of the \$40 million in SRF loans awarded by the State for the Project</li><li>(8) Board approval of various amendments to the project budget as it progressed through the various phases</li></ol> <p>The CMAR has received bids on the project and the bids are within the established project budget for WCP-117. To proceed to the construction phase, it is now necessary to award the CMAR construction contract to</p>

**Strategic Plan  
Elements:**

T.A. Loving Company in the amount of \$42.515 million. In addition, an amendment to the Engineering Contract, in the amount of \$2,318,000, is necessary to provide for the construction phase services by the Project Engineer.

Staff will provide a brief presentation to the Board as a reminder of the various aspects of this project.

**Strategic Themes:**

- Safety, Reliability & Value
- Shaping Our Future

**Objectives:**

- Providing competitive rates, while maintaining the financial stability of the utility
- Exceeding customer expectations
- Safely providing reliable and innovative utility solutions
- Embracing change to ensure organizational alignment and efficiency

**Core Values:**

- Exceed Customers' Expectations
- Encourage Innovation/Lifelong Learning
- Deliver Reliable Services
- Support the Community

**Previous Board  
Actions:**

- (1) Approval of Contract for Engineering Services for Preliminary Engineering Study & Analysis, September 2015
- (2) Approval of Amendment to Engineering Services Contract for Final design services, December 2017
- (3) Approval of Resolution to make Application for State Revolving Fund Loans, April 2018
- (4) Approval of Resolution to use Construction Manager at Risk services pursuant to N.C. General Statute 143-128.1, August 2018
- (5) Adoption of Prequalification Policy and Assessment Tool and Criteria for the WTP Expansion Project, November 2019
- (6) Other:
  - (a) Informational Presentation on the WTP Expansion Project at a Board Workshop – November 2017
  - (b) Hearing of a Presentation to a Joint Meeting of the GUC Board of Commissioners and City Council on the WTP Expansion Project, February 2018
  - (c) WTP Expansion Project Update for the Board – December 2018



**Fiscal Note:**

- (1) Initial Budget Approval for Preliminary Engineering Study & Analysis, September 2015
- (2) Approval of Budget Amendment for Final Engineering design work, May 2017
- (3) Approval of Budget Amendment based on Preliminary Engineering Report Estimate, May 2018
- (4) Approval of Pre-Construction Phase Agreement between GUC and T.A, Loving Company, October 2018
- (5) Approval of Budget Amendment by Commission Board in May 2020 and City Council in June 2020

**Recommended  
Action(s):**

Recommended award of the WTP Expansion Project Construction Manager at Risk (CMAR) Contract to T.A. Loving Company for the construction of the WTP Expansion Project in the amount of \$42.515 million. Also, recommended amendment to the Hazen & Sawyer Engineering Services Contract for construction phase services in the amount of \$2,318,000.



## Agenda Item # 5

Meeting Date: June 11, 2020

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<b>Item:</b>	<b>Recommended Approval of GUC Representatives to Serve on the Greenville ENC Alliance Board of Directors</b>
<b>Contact:</b>	Chair Joel Butler
<b>Explanation:</b>	<p>Greenville-ENC Alliance, (the Alliance) was established to lead economic development efforts county-wide. Members of this partnership include GUC and the City of Greenville as sustaining members, other Pitt County municipalities and various other public and private sector investors. The Alliance is governed by a Board of Directors to manage the property, affairs, and business of the Alliance.</p> <p>As a sustaining member, Greenville Utilities Commission shall appoint three (3) members to serve on the Board of Directors as voting members, with at least one appointee being a board member of the Commission.</p> <p>Chair Joel Butler nominates the following to serve on the Alliance Board of Directors as voting members on behalf of Greenville Utilities Commission:</p> <p>Kelly Darden, GUC Commissioner</p> <p>Don Mills, Former GUC Board Chair</p> <p>John Minges, Former GUC Board Chair</p>
<b>Strategic Plan Elements:</b>	<p>Strategic Themes:</p> <ul style="list-style-type: none"><li>• Safety, Reliability &amp; Value</li><li>• Shaping Our Future</li></ul> <p>Objectives:</p> <ul style="list-style-type: none"><li>• Providing competitive rates, while maintaining the financial stability of the utility</li><li>• Developing and enhancing strategic partnerships</li></ul> <p>Core Values:</p> <ul style="list-style-type: none"><li>• Support the Community</li></ul>

**Previous Board  
Actions:**

The GUC Board of Commissioners, at their March 21, 2019 meeting, approved a Resolution Committing to Participate in the Public-Private Economic Development Partnership (now known as the Greenville-ENC Alliance) as a sustaining member.

**Fiscal Note:**

N/A

**Recommended  
Action(s):**

Recommended Approval of the following GUC Representatives to serve on the Greenville ENC Alliance Board of Directors:

Kelly Darden  
Don Mills  
John Minges

## Kelly L. Darden, Jr. Biographical Sketch

Kelly L. Darden, Jr. has been serving as a Greenville Utilities Commission Board of Commissioner since October of 2018. Commissioner Darden currently serves as a Mental Health Counselor for several mental health agencies. He is also an internationally-known broadcaster, communications professional, and avid outdoorsman.

Born and raised in Greenville, Commissioner Darden is a graduate of Johnson C. Smith University and the University of North Carolina at Charlotte where he received degrees for Business Administration and Language Arts / Communication Skills. He was one of the first African-Americans to launch and host a nationally-televised outdoor show, *Outdoor Moments*, which aired on the Outdoor Channel.

Darden has been involved with environmental concerns for many years, having served on the Board of Directors for the North Carolina Wildlife Federation and the Resource Institute. He was also appointed by Governor Beverly Perdue as a Commissioner on the North Carolina Marine Fisheries Commission.

## Don Mills

### Biographical Sketch

Don Mills was elected to serve on the Greenville Utilities Commission (GUC) Board of commissioners in July of 2013. He served two, three-year terms through June of 2019. Mr. Mills also served as the GUC Secretary in 2014, as Chair-Elect in 2015, and as Chair of the Board for two years in 2016 and 2017.

Mr. Mills retired from NACCO Materials Handling Group in December 2007 after 33 years of service. He served as Plant Manager of NACCO's Greenville manufacturing site for 12 years. A Greenville native, Mr. Mills graduated from East Carolina University with a BA degree in Geography.

He is currently serving on the East Carolina University Board of Visitors, Fund Director of the IMAF-EAST Angel Fund and is a member of the Pitt Community College Foundation Board and the Pitt Community College Board of Trustees. He also serves on the Board of Directors of the Pitt County Boys & Girls Club and ECU's College of Technology and Computer Science Advisory Board.

He previously served on the Executive Committee of the Vidant Health Foundation Board of Trustees, as Vice-Chairman of the City of Greenville Redevelopment Commission, President of the Greenville Museum of Art, President of the United Way of Pitt County in 2002 and co-chaired the 2000 United Way Campaign drive with his wife, Boots. Mr. Mills is past President of the Eastern North Carolina American Production and Inventory Control Society, has served on the Advisory Board for ECU's School of Industry and Technology.

Mr. Mills served as the Chairman of the Board of the Greenville-Pitt County Chamber of Commerce in 2003 and served a two-year term as Chairman of the Greenville-Pitt County Chamber of Commerce's Education Cabinet.

## John F. Minges, III Biographical Sketch

John F. Minges, III was elected to serve on the Greenville Utilities Commission (GUC) Board of Commissioners in July of 2010. He served two three-year terms through June of 2016.

Mr. Minges also served as the GUC Secretary in 2013 and as Chair of the Board for two years in 2014-15.

Mr. John Minges is retired but volunteers his time to various causes throughout the community. A graduate of East Carolina University, Mr. Minges began his career in the family Pepsi-Cola business, now known as Minges Bottling Group, Inc. As part of the third generation of owners he worked in all aspects of the business and served as Vice-President for several years before starting his own company Minges & Associates, LLC, a management consultant firm for 501(c)(3) nonprofit organizations, with his wife Sarah.

A lifetime Pitt County resident, Mr. Minges has a long history of community service and has previously served on the Vidant Medical Foundation Board, as well as liaison on the Vidant Hospital Board of Trustees. A former Pitt County Commissioner, he also served as Chairman of Pitt-Greenville Crime Stoppers, President of the Boys & Girls Clubs of Pitt County, President of the Greenville Community Shelter, and as a local director for First Citizens Bank & Trust. Mr. Minges has also served on the Board for Greenville Industries, Greenville Pitt County Chamber of Commerce, Pitt County Board of Health, and the Pitt County American Red Cross. Mr. Minges and his wife were instrumental in helping with the revitalization efforts of The Greater Greenville Foundation and he also has served as an advisor to the Z. Smith Reynolds Foundation.

Mr. Minges has written a book titled, *Your Privacy and Security*, and over the last 13 years has published over seventy-five articles in *Lost Treasure Magazine*.



## Agenda Item # 6

Meeting Date: June 11, 2020

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<b>Item:</b>	<b>General Manager's Report</b>
<b>Contact:</b>	Tony Cannon
<b>Explanation:</b>	<p>1. Informational Reading</p> <p>Bids, Statistical Data, Sewer Spill Tracking Report, Load Management Report, and PGA Report are attached.</p> <p>The Management Team will be available at the meeting to answer any questions regarding work activities.</p> <p>2. Key Performance Indicators (KPIs)</p> <p>Attached is a list of GUC's Tier 1 corporate Key Performance Indicators (KPIs).</p> <p>3. Commendations</p> <p>4. Other</p>
<b>Strategic Plan Elements:</b>	<p>Strategic Themes:</p> <ul style="list-style-type: none"><li>• Shaping Our Future</li><li>• Safety, Reliability &amp; Value</li><li>• Exceptional Customer Service</li></ul> <p>Objectives:</p> <ul style="list-style-type: none"><li>• Embracing change to ensure organizational alignment and efficiency</li><li>• Developing and enhancing strategic partnerships</li><li>• Exceeding customer expectations</li></ul> <p>Core Values:</p> <ul style="list-style-type: none"><li>• Value employees</li><li>• Encourage innovation/lifelong learning</li><li>• Appreciate diversity</li><li>• Support the community</li></ul>

<b>Previous Board Actions:</b>	N/A
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<b>Fiscal Note:</b>	N/A
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<b>Recommended Action(s):</b>	N/A
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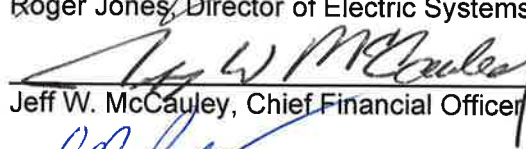



**GREENVILLE UTILITIES COMMISSION**  
**TABULATION OF BIDS RECEIVED FOR**  
**FIBERGLASS AND CONCRETE PADS, PEDESTAL SECTIONALIZERS AND PEDESTALS**  
**MARCH 10, 2020 @ 3:00 PM**

VENDORS	DELIVERY TIME	TOTAL
Wesco Distribution, Inc.	Stock – 3 Weeks	\$194,078.35*
Anixter, Inc.	3-24 Weeks	218,711.25

\*Indicates recommended award based on the lowest responsible, responsive bid.

Recommended for Award:

	<u>5-12-20</u>
Kyle Brown, Electric Planning Engineer	Date
	<u>5-12-20</u>
Roger Jones, Director of Electric Systems	Date
	<u>5-20-20</u>
Jeff W. McCauley, Chief Financial Officer	Date
	<u>5-20-20</u>
Chris Padgett, Chief Administrative Officer	Date

Approved for Award:

	<u>5-20-2020</u>
Anthony C. Cannon, General Manager/CEO	Date

**GREENVILLE UTILITIES COMMISSION**  
**TABULATION OF BIDS RECEIVED FOR**  
**DISPOSAL OF SCRAP METALS FOR RECYCLING**

**MARCH 11, 2020 at 4:00 PM (EDST)**

<b>VENDORS</b>	<b>AMM PRICE EFFECTIVE DATE</b>	<b>EXTENSION TOTAL \$</b>
Regional Materials Recovery, Inc.	3/1/2020	\$34,706.97*
Wise Recycling, LLC	3/1/2020	29,141.90
Foss Recycling, Inc.	3/1/2020	28,288.13

\*Indicates recommended award based on the highest responsible, responsive bid.

Recommended for Award:

  
\_\_\_\_\_  
Keith Jones, Director of Financial Services & Accounting Finance Date

5-7-2020

  
\_\_\_\_\_  
Jeff W. McCauley, Chief Financial Officer Date

5-7-20  
Date

  
\_\_\_\_\_  
Chris Padgett, Chief Administrative Officer Date

5-8-20  
Date

Approved for Award:

  
\_\_\_\_\_  
Anthony C. Cannon, General Manager/CEO

5-8-20  
Date

**GREENVILLE UTILITIES COMMISSION**

**TABULATION OF BIDS RECEIVED**

**ITEM I (50) 15 KVA CSP 7200V TRANSFORMERS.**

**STK # 205010**

**APRIL 15, 2020 @ 3:00 PM**

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
Richardson Associates	14	\$745.00	\$1,480.90*	\$37,250.00
Wesco Distribution, Inc.	8	770.00	1,552.70	38,500.00
National Transformer Sales, Inc.	10	834.00	1,580.10	41,700.00
Shealy	14	1,037.00	1,706.90	51,850.00

\* Indicates recommended award based on lowest total ownership cost.

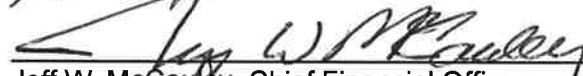
Recommended for Award:

  
\_\_\_\_\_  
Kyle Brown, Electric Planning Engineer

5-19-20  
Date

  
\_\_\_\_\_  
Roger Jones, Director of Electric Systems

5-19-20  
Date

  
\_\_\_\_\_  
Jeff W. McCauley, Chief Financial Officer

5-20-20  
Date

  
\_\_\_\_\_  
Chris Padgett, Chief Administrative Officer

5-20-20  
Date

Approved for Award:

  
\_\_\_\_\_  
Anthony C. Cannon, General Manager/CEO

5-20-20  
Date

**GREENVILLE UTILITIES COMMISSION**

**TABULATION OF BIDS RECEIVED**

**ITEM II (50) 25 KVA CSP 7200V TRANSFORMERS,**


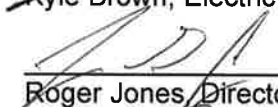
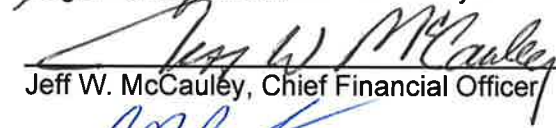

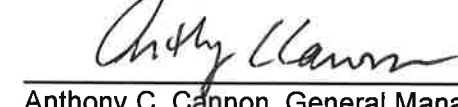
**STK # 205020**

**APRIL 15, 2020 @ 3:00 PM**

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
Wesco Distribution, Inc.	8	\$885.00*	\$2,049.60	\$44,250.00
Richardson Associates	14	945.00	2,013.60	47,250.00
National Transformer Sales, Inc.	10	994.00	2,076.10	49,700.00
Shealy	14	1,219.00	2,196.40	60,950.00

\* Indicates recommended award based on lowest total unit cost and 3% evaluation.

Recommended for Award:

 _____ Kyle Brown, Electric Planning Engineer	<u>5-19-20</u> Date
 _____ Roger Jones, Director of Electric Systems	<u>5-19-20</u> Date
 _____ Jeff W. McCauley, Chief Financial Officer	<u>5-20-20</u> Date
 _____ Chris Padgett, Chief Administrative Officer	<u>5-20-20</u> Date
 _____ Anthony C. Cannon, General Manager/CEO	<u>5-20-20</u> Date

Approved for Award:

**GREENVILLE UTILITIES COMMISSION**

**TABULATION OF BIDS RECEIVED**

**ITEM III (10) 25 KVA CONV. TRANSFORMERS 277/480.**

**STK # 208140**

**APRIL 15, 2020 @ 3:00 PM**

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
Anixter, Inc. (Cooper)	10	\$730.00	\$1,815.10*	\$7,300.00
National Transformer Sales, Inc.	10	774.00	1,817.10	7,740.00
Anixter, Inc. (GE)	7	877.00	1,834.60	8,770.00
Wesco Distribution Inc.	8	772.00	1,906.30	7,720.00
Shealy	14	1,016.00	1,930.40	10,160.00
Richardson Associates	20	1,420.00	2,452.90	14,200.00

\* Indicates recommended award based on lowest total ownership cost.


Recommended for Award:

  
\_\_\_\_\_  
Kyle Brown, Electric Planning Engineer

5-19-20  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Roger Jones, Director of Electric Systems

5-19-20  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Jeff W. McCauley, Chief Financial Officer

5-20-20  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Chris Padgett, Chief Administrative Officer

5-20-20  
\_\_\_\_\_  
Date

Approved for Award:

  
\_\_\_\_\_  
Anthony C. Cannon, General Manager/CEO

5-20-20  
\_\_\_\_\_  
Date

**GREENVILLE UTILITIES COMMISSION**

**TABULATION OF BIDS RECEIVED**

**ITEM IV (30) 25 KVA PADMOUNT TRANSFORMERS,**

**STK # 207860**

**APRIL 15, 2020 @ 3:00 PM**

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
Wesco Distribution, Inc.	18	1,340.00	2,298.80*	\$40,200.00
National Transformer Sales, Inc.	14	1,241.00	2,299.70	37,230.00
Anixter, Inc. (GE)	13	1,273.00	2,455.90	38,190.00
Anixter, Inc. (Cooper)	9	1,395.00	2,511.90	41,850.00
Shealy	12	1,662.00	2,617.20	49,860.00
Richardson Associates	20	1,420.00	2,152.30 <sup>(1)</sup>	42,600.00


\* Indicates recommended award based on lowest total ownership cost.

(1) Indicates that the vendor quoted incorrect specifications

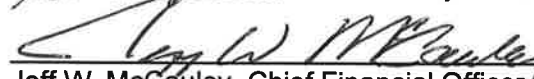
Recommended for Award:

  
\_\_\_\_\_  
Kyle Brown, Electric Planning Engineer

5-19-20  
Date

  
\_\_\_\_\_  
Roger Jones, Director of Electric Systems

5-19-20  
Date

  
\_\_\_\_\_  
Jeff W. McCauley, Chief Financial Officer

5-20-20  
Date

  
\_\_\_\_\_  
Chris Padgett, Chief Administrative Officer

5-20-20  
Date

Approved for Award:

  
\_\_\_\_\_  
Anthony C. Cannon, General Manager/CEO

5-20-20  
Date



**GREENVILLE UTILITIES COMMISSION**

**TABULATION OF BIDS RECEIVED**

**ITEM V (5) 75 KVA PADMOUNT TRANSFORMERS 120/208,**


**STK # 205160**

**APRIL 15, 2020 @ 3:00 PM**

<b>VENDORS</b>	<b>DELIVERY TIME (WKS)</b>	<b>UNIT PRICE</b>	<b>OWNERSHIP COST/UNIT</b>	<b>TOTAL</b>
National Transformer Sales, Inc.	14	\$4,597.00	\$7,689.40*	\$22,985.00
Richardson Associates	18	5,035.00	8,058.70	25,175.00
Anixter, Inc. (GE)	10	6,012.00	8,401.80	30,060.00
WEG	44	5,762.00	8,894.00	28,810.00
Wesco Distribution, Inc.	44	5,990.00	9,122.00	29,950.00
Anixter, Inc. (Cooper)	25	7,603.00	9,809.80	38,015.00
Shealy	12	7,987.00	10,957.60	39,935.00

\* Indicates recommended award based on lowest total ownership cost.

Recommended for Award:

  
\_\_\_\_\_  
Kyle Brown, Electric Planning Engineer

5-19-20  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Roger Jones, Director of Electric Systems

5-19-20  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Jeff W. McCauley, Chief Financial Officer

5-20-20  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Chris Padgett, Chief Administrative Officer

5-20-20  
\_\_\_\_\_  
Date

Approved for Award:

  
\_\_\_\_\_  
Anthony C. Cannon, General Manager/CEO

5-20-20  
\_\_\_\_\_  
Date

**GREENVILLE UTILITIES COMMISSION**

**TABULATION OF BIDS RECEIVED**

**ITEM VI (3) 300 KVA PADMOUNT TRANSFORMERS 120/208,**

**STK # 205150**

**APRIL 15, 2020 @ 3:00 PM**

<b>VENDORS</b>	<b>DELIVERY TIME (WKS)</b>	<b>UNIT PRICE</b>	<b>OWNERSHIP COST/UNIT</b>	<b>TOTAL</b>
National Transformer Sales, Inc.	14	\$7,302.00*	\$16,650.60	\$21,906.00
Anixter, Inc. (GE)	10	9,810.00	16,444.80	29,430.00
Richardson Associates	18	8,529.00	17,368.20	25,587.00
Anixter, Inc. (Cooper)	25	10,964.00	17,436.20	32,892.00
WEG	44	9,350.00	18,732.50	28,050.00
Wesco Distribution Inc.	44	9,730.00	19,112.50	29,190.00
Shealy	12	11,656.00	19,834.60	34,968.00

\* Indicates recommended award based on lowest total unit cost and 3% evaluation.

Recommended for Award:

  
\_\_\_\_\_  
Kyle Brown, Electric Planning Engineer

5-19-20  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Roger Jones, Director of Electric Systems

5-19-20  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Jeff W. McCauley, Chief Financial Officer

5-20-20  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Chris Padgett, Chief Administrative Officer

5-20-20  
\_\_\_\_\_  
Date

Approved for Award:

  
\_\_\_\_\_  
Anthony C. Cannon, General Manager/CEO

5-20-20  
\_\_\_\_\_  
Date



**GREENVILLE UTILITIES COMMISSION**

**TABULATION OF BIDS RECEIVED**

**ITEM VII (2) 150 KVA PADMOUNT TRANSFORMERS 277/480,**

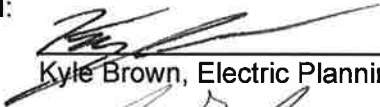
**STK # 208260**

**APRIL 15, 2020 @ 3:00 PM**

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
National Transformer Sales, Inc.	14	\$5,215.00	\$10,509.70*	\$10,430.00
Anixter, Inc. (GE)	10	7,651.00	11,646.70	15,302.00
Richardson Associates	18	6,721.00	11,968.60	13,442.00
WEG	44	6,654.00	12,082.80	13,308.00
Anixter, Inc. (Cooper)	25	8,803.00	12,277.00	17,606.00
Wesco Distribution, Inc.	44	6,924.00	12,352.80	13,848.00
Shealy	12	10,724.00	15,534.50	21,448.00

\* Indicates recommended award based on lowest total ownership cost.

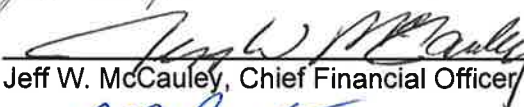
Recommended for Award:

  
\_\_\_\_\_  
Kyle Brown, Electric Planning Engineer

5-19-20  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Roger Jones, Director of Electric Systems

5-19-20  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Jeff W. McCauley, Chief Financial Officer

5-20-20  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Chris Padgett, Chief Administrative Officer

5-20-20  
\_\_\_\_\_  
Date

Approved for Award:

  
\_\_\_\_\_  
Anthony G. Cannon, General Manager/CEO


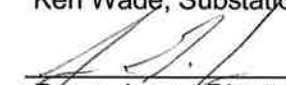
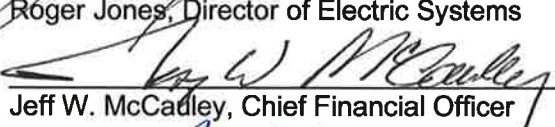

5-20-20  
\_\_\_\_\_  
Date

**GREENVILLE UTILITIES COMMISSION**  
**TABULATION OF BIDS RECEIVED**  
**FOR DIRECTIONAL BORING SERVICES**  
**APRIL 30, 2020 @ 4:00 PM**

<b>VENDORS</b>	<b>TOTAL</b>
River City Construction, Inc.	\$90,450.00*
ElectricCom, LLC	119,500.00
Vision Directional Drilling	136,800.00
Directional Services, Inc.	150,600.00
Lee Electrical Constructional, Inc.	153,000.00
Infratech Corp.	157,797.80
MasTec North America, Inc.	178,868.20

\* Indicates recommended award based on the lowest responsible, responsive bid.

Recommended for Award:

 Ken Wade, Substation Control Engineer	<u>5/18/20</u> Date
 Roger Jones, Director of Electric Systems	<u>5-18-20</u> Date
 Jeff W. McCadley, Chief Financial Officer	<u>5-20-20</u> Date
 Chris Padgett, Chief Administrative Officer	<u>5-20-20</u> Date

Approved for Award:

 Anthony C. Cannon, General Manager/CEO	<u>5-20-2020</u> Date
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# GREENVILLE UTILITIES COMMISSION

## STATISTICAL DATA

**May-20**

	This Month	Same Month Last Year	% Change	Total To Date Past 12 Months	Total To Date Prior Past 12 Months	% Change
<b>ENVIRONMENT</b>						
High Temperature, F	88	98				
Low Temperature, F	36	46				
Degree Days Heating	80	9.0		2,451.0	2,742.0	
Degree Days Cooling	131	343.5		2,058.5	2,416.5	
Rainfall, Inches	5.36	1.44		54.95	58.24	
River Level-Mean Sea Level						
High, FT	13.9	4.8				
Low, FT	1.2	0.8				
Average FT	8.0	2.7				
<b>ELECTRIC</b>						
Peak Demand, KW	231,110	315,531				
Demand Reduction, KW	57,820	69,020				
KWH Purchased (x1000)	127,578	161,115	-20.8%	1,765,353	1,837,592	-3.9%
KWH Billed (x1000)	113,733	136,596	-16.7%	1,739,825	1,787,754	-2.7%
System Losses, Percent				1.45%	2.71%	
Average Cost/KWH	\$0.0725	\$0.0748				
<b>NATURAL GAS</b>						
MCF Purchased	198,703	197,367	0.7%	3,316,229	3,524,385	-5.9%
MCF Billed	213,098	219,093	-2.7%	3,261,305	3,441,208	-5.2%
System Losses, Percent				1.66%	2.36%	
Average Cost/MCF	3.80	5.05				
<b>WATER</b>						
Peak Day, MG	13.779	18.112				
Average Day, MG	12.065	13.941				
Total Pumped, MG	374.024	432.158	-13.5%	5,021.7	4,990.0	0.6%
Total Billed, MG	290.200	322.100	-9.9%	4,207.9	4,110.8	2.4%
System Losses, Percent				16.21%	17.62%	
<b>WASTEWATER</b>						
Peak Day, MG	13.35	10.57				
Average Day, MG	10.02	8.17				
Total Flow, MG	310.50	287.43	8.0%	3,545.33	4,083.50	-13.2%
<b>CUSTOMER ACCOUNTS</b>						
Active Services E/W/G	130,546	129,059	1.2%			
Meters Repaired	272	469	-42.0%	4,764	4,140	15.1%

KW = Kilowatts

KWH = Kilowatthours

MCF = Thousand Cubic Feet

MG = Million Gallons

Water Resources Department  
Sewer Spill Tracking Report  
June 2019-May 2020



No.	Date of	Report	Location	Manholes		Volume Gallons	Surface	If yes, where?		Reportable	News Release		Notice of Discharge		Cause of Spill	Corrective Action
	Spill	Date		Upstream	Downstream		Water	Name	Volume Gallons	Yes/No	Req'd.	Issued	Req'd.	Issued		
1	10/15/19		Intersection of NC Hwy 11 and North Pitt Rd.	N/A	N/A	748	No	N/A	N/A	No	No	No	No	No	Other (Leaking ARV)	1f
2	12/07/19		511 Red Banks Road	8G-054	8G-054	10	No	N/A	N/A	No	No	No	No	No	Grease	2a
3	04/21/20	04/24/20	Intersection of Jefferson Dr & Polk St	10K-110	10K-103	100	Yes	Reedy Branch	100	Yes	No	No	No	No	Other (Damaged replacing clay sewer pipe)	1f

Note: No spills in June, July , August, September, November, January , February, March and May

Summary

Total Number of Spills = 3 (1 Reportable;2 Non-Reportable)  
Total Spill Volume = 858 gals or 0.00003% of Total Wastewater Flow

Spill Analysis

<u>Cause</u>	<u>Number of Each</u>	<u>Volume (gals.)</u>
a. Grease	2	210
b. Contractor Damage/Error	0	0
c. Debris	0	0
d. Roots	0	0
e. Pipe Failure	0	0
f. Other	2	848

Corrective Action Code

1. Permanent Repair
2. Cleared Blockage & Priority Cleaning Scheduled

GREENVILLE UTILITIES COMMISSION

LOAD MANAGEMENT REPORT

May, 2020

The DEP monthly peak occurred on May 30, 2020 for the hour ending at 6:00 P.M. Our load management system was in full operation during this period with the following estimated reductions observed:

	Estimated KW Load Reduction	Estimated Avoided Demand Costs
<b><u>Direct Load Control:</u></b>		
Voltage Adjustment @ Stage 3 (4.6%)	9,400	\$220,054
Air Conditioning Demand Reduction	2,400	\$56,184
Water Heater Demand Reduction	13,100	\$306,671
Heat Pump/Heat Strip Demand Reduction	0	\$0
GUC Generator Reduction:	14,934	\$349,605
<b><u>Interruptible Load Control:</u></b>		
MGS-CP & LGS-CP Customer Generators	17,664	\$413,514
Estimated Other Industrial Customer Curtailments	324	\$7,594
<b><u>Total Load Control:</u></b>	<b>57,822</b>	<b>\$1,353,622</b>
<b><u>NCEMPA Shifted Peak Credit:</u></b>		
Power Agency Policy Credit for Contribution to Shifted Peak		
<b><u>Total Load Reduction and Avoided Costs:</u></b>	<b>57,822</b>	<b>\$1,353,622</b>

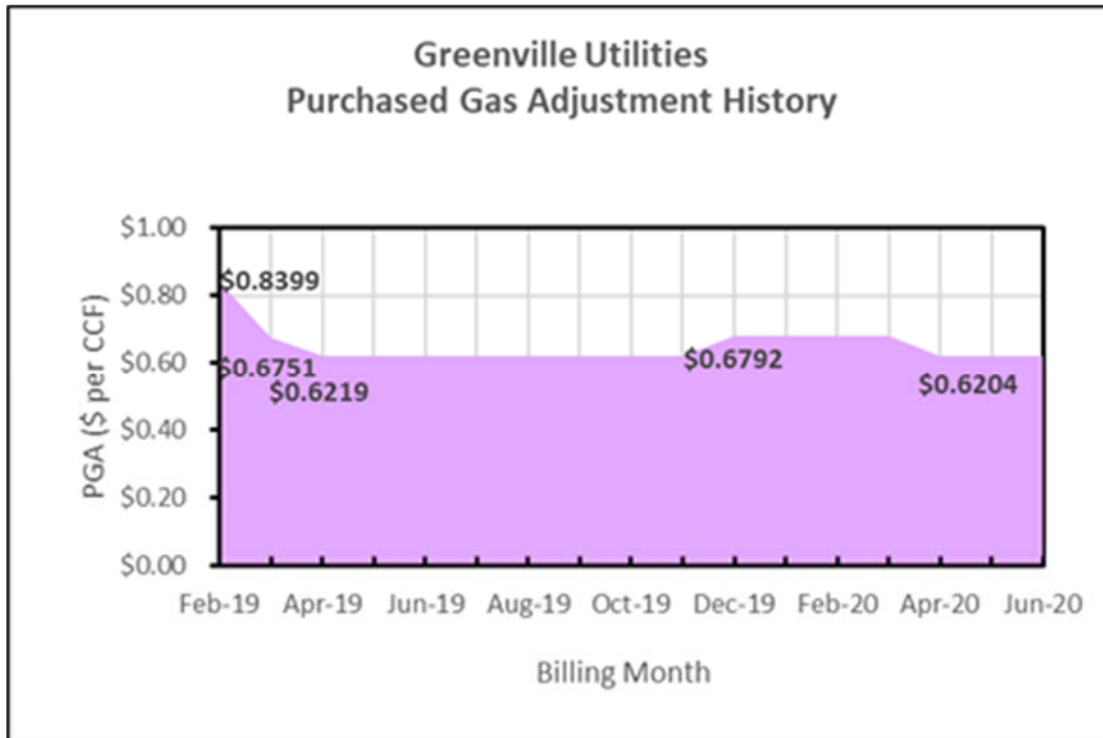
Additional Notes and Comments:

- |  |                |
|--|----------------|
| 1) Duke Energy Progress (DEP) System Peak:                     | 9,156 MW       |
| 2) GUC Coincident Peak (Less Winterville Demand):              | 231,110 KW     |
| 3) Local Temperature at Coincident Peak, per PGV:              | 86 Degrees F   |
| 4) Local "Feels Like" Temperature at Coincident Peak, per PGV: | 89 Degrees F   |
| 5) Applicable NCEMPA Demand Rate Charge:                       | \$23.41 Per KW |

## PGA Report June 2020

Please see the PGA history in the table and chart below:

Billing Month	PGA (\$/CCF)	Residential (\$/CCF)	
Feb-19	\$0.8399	\$0.3699	\$1.2098
Mar-19	\$0.6751	\$0.3699	\$1.0450
Apr-19	\$0.6219	\$0.3699	\$0.9918
May-19	\$0.6219	\$0.3699	\$0.9918
Jun-19	\$0.6219	\$0.3699	\$0.9918
Jul-19	\$0.6219	\$0.3396	\$0.9615
Aug-19	\$0.6219	\$0.3396	\$0.9615
Sep-19	\$0.6219	\$0.3396	\$0.9615
Oct-19	\$0.6219	\$0.3396	\$0.9615
Nov-19	\$0.6219	\$0.3396	\$0.9615
Dec-19	\$0.6792	\$0.3396	\$1.0188
Jan-20	\$0.6792	\$0.3396	\$1.0188
Feb-20	\$0.6792	\$0.3396	\$1.0188
Mar-20	\$0.6792	\$0.3396	\$1.0188
Apr-20	\$0.6204	\$0.3396	\$0.9600
May-20	\$0.6204	\$0.3396	\$0.9600
Jun-20	\$0.6204	\$0.3396	\$0.9600



# Tier 1: Corporate Key Performance Indicators (KPI)

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## CUSTOMER

- Customer Satisfaction
  - Billing Process Accuracy
  - Installation of New Services
  - Duration of Electric Interruptions (CAIDI)
  - Duration of Electric Interruptions (SAIDI)
  - Frequency of Interruptions in Service – Electric (SAIFI)
  - Response Time to Unplanned Electric Outages
  - Response Time to Cut Gas Lines/Leaks
  - Response Time to Water Leaks/Breaks
  - Typical Monthly Bill Comparisons
- 

## FINANCIAL

- Overtime Costs
  - Bond Rating
  - Days Operating Cash On Hand
  - Debt Service Coverage
  - Fund Balance (available for appropriation)
  - Net Margin
  - Return on Assets
  - Return on Equity
- 

## INTERNAL BUSINESS PROCESSES

- Connections Per Employee
  - Operating Cost Per Customer
  - System Losses – Electric
  - System Losses – Gas
  - System Losses – Water
  - Disruption of Service – Water
  - Preventable Vehicle Accident Rate
- 

## EMPLOYEES & ORGANIZATIONAL CAPACITY

- Hours Worked Without a Lost Workday Injury
- Restricted Workday Injuries Per 200,000 Hours Worked
- Capital Spending Ratio
- Degree of Asset Depreciation

**COMPLIMENT  
RECORD**

**Date:** May 20, 2020

**Received By:** Karen Wilson, Gas Customer Records Clerk

**Remarks:** Mr. Chris Swartz called in regarding his residence. He said he worked with Robin and that she was “super-duper nice” and got him all set up and explained everything to him.

**Employee:** Robin Wyrick, Customer Contact Representative I



## **COMPLIMENT RECORD**

**Date:** 5/19/20

**Received By:** Shirley G. Peele, Staff Support Specialist III

**Customer's Name:** Mr. Tim Corley

**Remarks:** Mr. Corley texted Parham Stanley to compliment Joey Breeden for providing outstanding customer service during a courtesy pilot light appointment. He stated that Joey did a great job and described him as "first-class."

**Employees:** Parham Stanley, Gas Systems Supervisor  
Joey Breeden, Gas Serviceworker

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 1991

CHAPTER 861  
SENATE BILL 1069

AN ACT TO AMEND AND RESTATE THE CHARTER OF THE GREENVILLE  
UTILITIES COMMISSION OF THE CITY OF GREENVILLE.

The General Assembly of North Carolina enacts:

Section 1. For the proper management of the public utilities of the City of Greenville, both within the corporate limits of the City and outside the said corporate limits, a commission to be designated and known as the "Greenville Utilities Commission", is hereby created and established.

Sec. 2. The Greenville Utilities Commission shall consist of eight members, six of whom shall be bona fide residents of the City of whom one shall at all times be the City Manager of Greenville, and two of whom shall be bona fide residents of Pitt County but residing outside the city limits of Greenville, and all of whom shall be customers of the Greenville Utilities Commission. Each Greenville Utilities Commissioner shall hold office for an initial term of three years and, except as set forth herein, will be automatically reappointed to a single additional term of three years, with each term of three years expiring June 30 at the end of the designated term or until reappointed or replaced by the City Council. The first appointees shall hold their offices as follows: the Greenville City Council shall appoint an individual to serve until June 30, 1995; John W. Hughes, Sr. is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995, and shall not be eligible for a second term; Bernard E. Kane is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995; R. Richard Miller is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1994, and shall not be eligible for a second term; and the Greenville City Council shall appoint an individual to serve until June 30, 1993; all of whom are bona fide residents of the City. William G. Blount is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1993, and shall not be eligible for a second term; and the Pitt County Board of Commissioners shall nominate an individual under the procedure established in Section 3 of this act, to be appointed by the Greenville City Council to serve until June 30, 1994; both of whom are Greenville Utilities Commission customers and bona fide residents of Pitt County residing outside the Greenville city limits.

Sec. 3. The Greenville Utilities Commissioners otherwise than as herein provided shall be appointed by the City Council at their regularly monthly meeting in June of each year. It is the intention of this charter that the City Council shall appoint Greenville Utilities Commission members who have utilities expertise. Representation should include some members with financial, engineering, environmental, technical, or

development backgrounds. The two members of the Greenville Utilities Commission residing outside the city limits shall be nominated by the Pitt County Board of Commissioners and appointed by the City Council. The City Council has the right to reject any nominee(s) from the Pitt County Board of Commissioners and to request additional nominees. If the Pitt County Board of Commissioners fails to recommend a nominee to the City Council within 60 days of the original date requested by the City Council, then the City Council may appoint any individual meeting the residency requirement. No person shall be eligible for appointment to the Greenville Utilities Commission who is an officer or employee of the City or Pitt County except that the City Manager of the City of Greenville shall at all times be a full member of the Greenville Utilities Commission. In the event a Greenville Utilities Commissioner resigns, dies, or otherwise becomes incapable of performing his or her duties, the City Council shall appoint, according to the same process described herein for regular appointments, a Greenville Utilities Commissioner to fill the unexpired term at any regular or special meeting of the City Council. Any Greenville Utilities Commissioner filling an unexpired term shall be deemed to have filled said term for the full three-year term. Except as otherwise permitted herein, no Greenville Utilities Commissioner shall serve more than two three-year terms. Greenville Utilities Commissioners filling the first three-year term will automatically fill a second three-year term unless the City Council initiates the replacement process.

Sec. 4. The Greenville Utilities Commissioners shall organize by electing one of their members Chair, whose term of office as Chair shall be for one year unless the Chair's term on the Greenville Utilities Commission shall expire earlier, in which event his or her term as Chair shall expire with the Chair's term on the Greenville Utilities Commission. The Chair shall not be entitled to vote on any proposition before the Greenville Utilities Commission except in case of a tie vote and only for the purpose of breaking the tie. The members of the Greenville Utilities Commission are authorized to fix their own salaries provided, however, that said salaries shall not exceed one hundred fifty dollars (\$150.00) per month for the members and two hundred fifty dollars (\$250.00) per month for the Chair provided, however, the City Council may, at its own discretion, increase these caps from time to time as is appropriate to reflect inflation, and provided, however, the City Manager shall receive no pay as a member of the Greenville Utilities Commission other than his or her salary as City Manager. The Greenville Utilities Commission shall meet at least once each month at a designated time and place unless the Chair designates some other meeting time and so notifies the other members of the Greenville Utilities Commission. The Greenville Utilities Commission and the Greenville City Council shall meet at least once each year to discuss mutual interests of the City of Greenville and the Greenville Utilities Commission. Minutes shall be kept for all regular meetings of the Greenville Utilities Commission.

Sec. 5. The Greenville Utilities Commission shall have entire supervision and control of the management, operation, maintenance, improvement, and extension of the public utilities of the City, which public utilities shall include electric, natural gas, water, and sewer services, and shall fix uniform rates for all services rendered;

provided, however, that any person affected by said rates may appeal from the decision of the Greenville Utilities Commission as to rates to the City Council. With approval by the City Council, the Greenville Utilities Commission may undertake any additional public enterprise service which may lawfully be operated by a municipality.

Sec. 6. The Greenville Utilities Commission shall employ a competent and qualified General Manager whose duties shall be to supervise and manage the said public utilities, subject to the approval of the Greenville Utilities Commission. The General Manager, under the direction of and subject to the approval of the Greenville Utilities Commission, shall cause the said utilities to be orderly and properly conducted; the General Manager shall provide for the operation, maintenance, and improvement of utilities; the General Manager shall provide for the extension of all utilities, except sewer extensions made beyond the area regulated by the City of Greenville are subject to the approval of the City Council, and shall furnish, on application, proper connections and service to all citizens and inhabitants who make proper application for the same, and shall in all respects provide adequate service for the said utilities to the customers thereof; the General Manager shall attend to all complaints as to defective service and shall cause the same to be remedied, and otherwise manage and control said utilities for the best interests of the City of Greenville and the customers receiving service, and shall provide for the prompt collection of all rentals and charges for service to customers and shall promptly and faithfully cause said rentals and charges to be collected and received, all under such rules and regulations as the Greenville Utilities Commission shall, from time to time, adopt and in accordance with the ordinances of the City of Greenville in such case made and provided.

Sec. 7. All monies accruing from the charges or rentals of said utilities shall be deposited into the appropriate enterprise fund of the Greenville Utilities Commission and the Greenville Utilities Commission's Director of Finance shall keep an account of the same. The Greenville Utilities Commission shall at the end of each month make a report to the City Council of its receipts and disbursements; the Greenville Utilities Commission shall pay out of its receipts the cost and expense incurred in managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; provided, however, that should the funds arising from the charges and rentals of said utilities be insufficient at any time to pay the necessary expenses for managing, operating, improving, and extending said utilities, then and in that event only, the City Council of the City of Greenville shall provide and pay into the appropriate enterprise fund of the Greenville Utilities Commission a sum sufficient, when added to the funds that have accrued from the rents and charges, to pay the costs and expenses of managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; the Greenville Utilities Commission shall pay the principal on all such funds provided by the City Council with interest thereon; provided, further, that the Greenville Utilities Commission shall annually transfer to the City, unless reduced by the City Council, an amount equal to six percent (6%) of the difference between the electric and natural gas system's net fixed assets and total bonded indebtedness plus annually transfer an amount equal to fifty percent (50%) of the Greenville Utilities Commission's retail cost of service for the City

of Greenville's public lighting. Public lighting is defined herein to mean City of Greenville street lights and City of Greenville Parks and Recreation Department recreational outdoor lighting. The preparation of a joint financial audit of the City of Greenville and the Greenville Utilities Commission operations by a single auditing firm is intended under the provisions of this charter and existing North Carolina statutes.

Sec. 8. In compliance with the time requirements of Chapter 159 of the General Statutes, the Greenville Utilities Commission shall prepare and submit to the City Council, for approval, a budget for the coming year showing its estimated revenue, expenses, capital expenditures, debt service, and turnover to the City of Greenville. In addition, the budget ordinance must identify construction projects of the Greenville Utilities Commission which include individual contracts in excess of one-half of one percent ( $\frac{1}{2}\%$ ) of the Greenville Utilities Commission's annual budget. City Council approval of the Greenville Utilities Commission's budget will constitute approval of projects so identified and the contracts contained therein. Contracts in excess of one-half of one percent ( $\frac{1}{2}\%$ ) of the Greenville Utilities Commission's annual budget not so identified and approved in the budget ordinance will require separate City Council approval.

Sec. 9. The Greenville Utilities Commission shall approve the employment and remuneration of all officers, agents, independent contractors, and employees necessary and requisite to manage, operate, maintain, improve, and extend the service of said utilities. It is, however, the intention of this Charter that the Greenville Utilities Commission and the City of Greenville will implement and maintain mutual pay plans, personnel policies, and benefits for their respective employees. The Greenville Utilities Commission may require bond in such sum as it may deem necessary, which shall be approved by the City Council, of all officers, agents, and employees having authority to receive money for the Greenville Utilities Commission. The Greenville Utilities Commission shall have the authority to name and designate a person in its employ as secretary of the Greenville Utilities Commission.

Sec. 10. The Greenville Utilities Commission shall have authority at all times to discharge and remove any officer, agent, independent contractor, or employee of the Greenville Utilities Commission.

Sec. 11. All laws and clauses of laws in conflict with this act are hereby repealed, expressly including Chapter 146 of the Public-Local Laws of 1941, entitled "AN ACT TO PROVIDE A PERMANENT UTILITIES COMMISSION FOR THE CITY OF GREENVILLE, IN PITT COUNTY, AND TO REPEAL CHAPTER TWO HUNDRED AND ELEVEN OF THE PRIVATE LAWS OF ONE THOUSAND NINE HUNDRED AND FIVE, AND AMENDMENTS THERETO, RELATING TO THE WATER AND LIGHT COMMISSION OF THE CITY OF GREENVILLE.", except that this act does not revive any act repealed by that act.

The purpose of this act is to revise the charter of the Greenville Utilities Commission and to consolidate herein certain acts concerning the Greenville Utilities Commission. It is intended to continue without interruption those provisions of prior acts which are consolidated into this act so that all rights and liabilities that have accrued are preserved and may be enforced. This act shall not be deemed to repeal,

modify, or in any manner affect any act validating, confirming, approving, or legalizing official proceedings, actions, contracts, or obligations of any kind.

No provision of this act is intended nor shall be construed to affect in any way any rights or interest, whether public or private:

- (1) Now vested or accrued in whole or in part, the validity of which might be sustained or preserved by reference to law to any provisions of law repealed by this act.
- (2) Derived from or which might be sustained or preserved in reliance upon action heretofore taken pursuant to or within the scope of any provisions of law repealed by this act.

All existing ordinances of the City of Greenville and all existing rules and regulations of the Greenville Utilities Commission not inconsistent with provisions of this act shall continue in full force and effect until repealed, modified, or amended.

No action or proceeding of any nature, whether civil or criminal, judicial or administrative, or otherwise pending at the effective date of this act by or against the City of Greenville or the Greenville Utilities Commission shall be abated or otherwise affected by the adoption of this act. If any provisions of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this act which can be given effect without the invalid provision or application, and to this end the provisions of this act are declared to be severable.

Sec. 12. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 7th day of July, 1992.

James C. Gardner  
President of the Senate

Daniel Blue, Jr.  
Speaker of the House of Representatives

## BYLAWS OF THE GREENVILLE UTILITIES COMMISSION

These Bylaws are adopted by the Greenville Utilities Commission to implement its Charter and to establish basic rules of organization, process and procedure and to provide for the efficient and effective conduct of public business for the benefit of the ratepayers.

To The Extent The Terms & Conditions Of These Bylaws Conflict With the Terms & Conditions of The Charter, The Charter Shall Govern.

- I. Name: The name of the Commission shall be: The Greenville Utilities Commission.
- II. Individual Responsibility: Commission members have responsibility over utilities' affairs when acting as a body appropriately called to session. To request additional information concerning the functions of the Greenville Utilities Commission, Board members should contact the General Manager/CEO.
- III. Board Membership
  - A. Number of Members: The Greenville Utilities Commission shall consist of eight (8) members, all appointed by the Greenville City Council. Two of these appointees are nominated by Pitt County Board of Commissioners.
  - B. Commission Seats: Of the eight (8) members, six (6) members shall be bona fide residents of the City of whom one shall be the City Manager of Greenville, and two of whom shall be bona fide residents of Pitt County but residing outside the city limits of Greenville, who shall be customers of the Greenville Utilities Commission.
  - C. Vacancies on the Commission: In the event a Greenville Utilities Commissioner resigns, dies, or otherwise becomes incapable of performing his or her duties, at any regular or special meeting of the City Council, the City Council shall appoint, according to the same process described herein for regular appointments, a Greenville Utilities Commissioner to fill the unexpired term.
  - D. New members to the Board are required to participate in orientation and training sessions as scheduled by the General Manager/CEO. Orientation shall include such activities as:
    - 1. Workshops for new Board members conducted by the American Public Power Association.
    - 2. Discussions and visits with the General Manager/CEO, General Counsel, and other members of the staff.

3. Provision of printed and audiovisual materials on Greenville Utilities Commission and copies of administrative policies and procedures.

#### IV. Organization

- A. The Greenville Utilities Commission each year shall elect its officers on the first regularly scheduled meeting of the Commission on or after July 1 at which a quorum is present. Meetings are scheduled for the third Thursday in each month at 12:00 noon.
- B. The officers of the Commission shall be a Chair, a Chair-Elect and a Secretary, elected in that order for a term of one (1) year. The General Manager/CEO shall preside while a new Chair is being elected.
- C. Vacancies in the office of Chair, Chair-Elect or Secretary occurring during the year shall be filled by the Commission at its discretion.

#### V. Powers and Duties of the Board

The Powers and Duties of the Board shall include but not be limited to the following:

- A. The Greenville Utilities Commission shall have entire supervision and control of the management, operation, maintenance, improvement, and extension of the public utilities of the City, which public utilities shall include electric, natural gas, water, and sewer services, and shall fix uniform rates for all services rendered; provided, however, that any person affected by said rates may appeal from the decision of the Greenville Utilities Commission as to rates to the City Council. With approval by the City Council, the Greenville Utilities Commission may undertake any additional public enterprise service which may lawfully be operated by a municipality (Reference Charter Section 5).
- B. The Board shall discharge its duties and responsibilities as required by its Charter or otherwise imposed by law.
- C. The Board shall employ a General Manager/CEO whose duties shall be to supervise and manage the operations of the Greenville Utilities Commission, subject to the approval of the Board of Commissioners of the Greenville Utilities Commission, as provided in Section 6 of the Charter.
- D. The Board shall annually evaluate the performance of the General Manager/CEO as its Chief Executive Officer (CEO).
- E. Upon the recommendation of the General Manager/CEO, the board shall employ, an attorney to give counsel on matters of legal concern to the Greenville Utilities Commission. The attorney shall represent the Commission on most matters, except that the Commission may hire other expertise as warranted on a case by case basis. The General Manager/CEO shall annually review the performance and services of the General Counsel.



- F. The Board shall annually review its performance. An annual review may consist of a written review and/or survey by Board members and/or a review with or by the General Manager/CEO.

VI. Duties of Officers

- A. The Chair shall preside at Board meetings. The Chair, in consultation with the Secretary and General Manager/CEO, shall review the draft agenda of regular and special meetings of the Board.
- B. The Chair shall appoint committees and designate the chairs unless otherwise directed by majority vote of the Board in session.
- C. The Chair, subject to the approval of the Commission, shall have the authority to execute any official document for and on behalf of the Commission.
- D. The Chair shall not be entitled to vote on any proposition before the Greenville Utilities Commission except in case of a tie vote and only for the purpose of breaking the tie.
- E. The Chair shall be the official spokesperson for the Board and will make, either in person or through the General Manager/CEO, every effort to communicate the Board's decision to the community through the media and any other means available.
- F. In the absence of the Chair, it shall be the duty of the Chair-Elect to preside at meetings of the Board and assume authority of the Chair.
- G. The Secretary shall record minutes of meetings and hearings and distribute minutes in advance for review and approval.
- H. It shall be the responsibility of the Secretary to maintain official minutes and records of Board proceedings and actions. Minutes may be examined by any interested citizen under the supervision of the Secretary or the Secretary's designee. Consistent with the purpose of Closed Sessions, minutes of these meetings shall be separately maintained by the Secretary. Minutes of Closed Sessions may not be examined by interested citizens except as provided by law.
- I. The Secretary shall be responsible for the proper maintenance of official documents including but not limited to Board bylaws, Board policies, and Board decisions.
- J. The Secretary shall discharge any other duties or responsibilities required by law or otherwise imposed upon the Secretary of the Board.
- K. In the absence of the Secretary, it shall be the duty of the Chair-Elect to assume duties of the Secretary.

VII. Committees & Appointments

- A. An Executive Committee composed of the Board Chair, Chair-Elect, Past-Chair (when continuing to serve on the Board) and Secretary will work with the Greenville Utilities Commission staff on policy issues, represent Greenville Utilities Commission in joint discussions on potential growth and regionalization and provide for continuity of knowledge for the chair position.
- B. On an annual basis, the Chair shall appoint two members to a Joint Pay & Benefits Committee to meet jointly with a City Council Joint Pay & Benefits Committee to make recommendations for employee benefits and compensation issues for the upcoming fiscal year. These two members should include at least one member (if available) that served the previous year.
- C. On an annual basis, the Chair shall appoint 3–4 members to serve in conjunction with the Board Chair, on a Finance/Audit Committee to provide “policymaker” input to staff and auditors on the enhancement or implementation of financial procedures or issues. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- D. On an annual basis, the Chair shall appoint 3–4 members to serve in conjunction with the Board Chair on an Economic Development, Marketing and Public Relations Committee to provide policymaker input to staff and consultants in the development of criteria, guidelines, and strategies for the economic development of Pitt County and report to the Board of Commissioners as appropriate. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- E. On an annual basis, the Chair shall appoint 3-4 members to serve in conjunction with the Board Chair on a Legal and Legislative Committee to provide policymaker input to staff on legal and legislative matters that may impact the operations and business of the Commission and report to the Board of Commissioners as appropriate. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- F. Ad Hoc Committees of the Board shall be appointed annually by the Chair, as needed, and shall function until such time as their purpose has been accomplished. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- G. The Board shall appoint an Executive Secretary and Assistant Executive Secretary from the staff. These positions are normally held by the Executive Assistant to the General Manager/CEO and Director of Financial Services and Accounting, respectively.

VIII. Methods of Operation

- A. Board Meetings: The Board shall regularly meet on the third Thursday of each month to consider its business. Notice of the meeting and its agenda shall be made available to the media as provided by law. Other meetings, including special sessions, emergency sessions or workshop sessions may be held as needed and must follow notification provisions as described by law.

- B. Agendas: Before actions by the Board are requested or recommended, the Board should be provided with documentation to assist members in reaching decisions consistent with established goals and policies. To request additional information, Board members shall contact the General Manager/CEO. The Agenda for regular monthly meetings shall be as follows:
1. Call to order and ascertain the presence of a quorum
  2. Approval of the minutes for the previous month's meetings
  3. Any additions or deletions and acceptance of the (revised) agenda
  4. Presentations of awards and recognition of outstanding achievement
  5. Acceptance of the financial statement for the previous month
  6. Award of Bids
  7. Other items requiring action by the Board
  8. Informational items
  9. General Manager/CEO's report – This portion of the meeting is set aside for the General Manager/CEO's reports on any item of information which he wishes to present to the Board.
  10. Board Chair remarks
  11. Board members' remarks
  12. Closed Session, if required
  13. Notice of next regular or special meeting
  14. Adjournment
- C. Quorum: The Greenville Utilities Commission may only conduct business in a regular, emergency or special meeting attended by a quorum of the Board. A quorum shall consist of five (5) Board members, who are either physically present or able to participate by telephone or video-conference or other electronic means.
- D. Conduct of Meetings: Meetings shall be conducted in accordance with the Board's Bylaws and otherwise by the most recent edition of Robert's Rules of Order.
- E. Voting: The Chair of the Board shall determine the vote of any motion by asking each member to respond by voice vote or if necessary, a show of hands may be required.

1. Each member of the Board, except the Chair, shall have one vote on any recommendation, motion, proposal, or any other action item coming before the Board.
  2. Each member, other than the Chair, must vote unless excused by the remaining members. A member who wishes to be excused from voting shall so inform the Chair who shall take a deciding vote of the remaining members present. No member shall be excused from voting except on matters involving his/her own financial interest or official conduct. In other cases, a failure to vote by a member who is physically present or has withdrawn without being excused by a majority vote of the remaining members present, shall be recorded as an affirmative vote.
- F. Closed Sessions: Closed Sessions may be called upon a motion made and adopted at an open session for any of those permitted purposes described in Section 143-318 of the General Statutes of N.C., commonly known as the "Open Meetings Law", as amended from time to time. The motion shall state the purpose of the Closed Session and must be approved by the vote of a majority of those members present.
- G. Board Members' Compensation and Reimbursement: Members of the Greenville Utilities Commission shall receive compensation for performance of official utility business at the rate of \$200 per month. The Chair shall receive \$350.00 per month. The City Council may, at its own discretion, increase these caps from time to time as is appropriate to reflect inflation. The City Manager shall receive no compensation as a member of the Greenville Utilities Commission.
- H. Public Hearings: The Greenville Utilities Commission believes that from time to time additional public opinion is necessary. This opinion is generally sought through the use of a public hearing. When such hearings are scheduled, the Greenville Utilities Commission will ensure that the date, time, and location are properly advertised well in advance of the hearing date. The Commission will receive comments and information at public hearings but not take any formal action during the public hearing. The Commission will take under advisement comments offered at the public hearing and normally consider these comments for future action.
- I. Public Expression: Upon motion of any Commissioner, and approval by a majority of the Board, any ratepayer may be allowed to address the Board within the time restrictions (and upon such other conditions) as may be set by the Chair.
- IX. Change in Bylaws: These Bylaws may be amended from time to time. The procedure for amendment is by giving notice of the proposed amendments at a regularly scheduled Board meeting. The amendments will be considered at the next regularly scheduled Board meeting and must be approved by the vote of a majority of the members.

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Adopted May 14, 1996  
Revised June 11, 1996  
Revised November 18, 1997

Revised June 9, 1998  
Revised October 11, 1999  
Revised July 18, 2000  
Revised October 16, 2007  
Revised November 18, 2008  
Revised September 15, 2011  
Revised August 21, 2014  
Revised March 19, 2015  
Revised November 16, 2017

## Motion To Go Into Closed Session

I move that we go into closed session to:

[Specify one of more of the following permitted reasons for closed sessions]

- ☐ prevent the disclosure of privileged information
  - ☐ under \_\_\_\_\_ of the North Carolina General Statutes or regulations.
  - ☐ under \_\_\_\_\_ of the regulations or laws of United States.[N.C.G.S. § 143-318.11(a)(1)]
- ☐ prevent the premature disclosure of an honorary award or scholarship.  
[N.C.G.S. § 143-318.11(a)(2)]
- ☐ consult with our attorney
  - ☐ to protect the attorney-client privilege.
  - ☐ to consider and give instructions concerning a potential or actual claim, administrative procedure, or judicial action.
  - ☐ to consider and give instructions concerning a judicial action titled \_\_\_\_\_  
v. \_\_\_\_\_.[N.C.G.S. § 143-318.11(a)(3)]
- ☐ discuss matters relating to the location or expansion of business in the area served by this body.  
[N.C.G.S. § 143-318.11(a)(4)]
- ☐ establish or instruct the staff or agent concerning the negotiation of the price and terms of a contract concerning the acquisition of real property.  
[N.C.G.S. § 143-318.11(a)(5)]
- ☐ establish or instruct the staff or agent concerning the negotiations of the amount of compensation or other terms of an employment contract.  
[N.C.G.S. § 143-318.11(a)(5)]
- ☐ consider the qualifications, competence, performance, condition of appointment of a public officer or employee or prospective public officer or employee.  
[N.C.G.S. § 143-318.11(a)(6)]
- ☐ hear or investigate a complaint, charge, or grievance by or against a public officer or employee.  
[N.C.G.S. § 143-318.11(a)(6)]
- ☐ plan, conduct, or hear reports concerning investigations of alleged criminal conduct.  
[N.C.G.S. § 143-318.11(a)(7)]

MEMORANDUM

To: Members of the Board of Commissioners

From: \_\_\_\_\_, Commissioner/Board Member

Concerning: Statement of Reasons for Abstention from Board Action pursuant to N.C. Gen. Stat. § 138A-36(b)

Date: \_\_\_\_\_

Matter before the Board: \_\_\_\_\_

*Briefly summarize reasons for abstention below:*

\_\_\_\_\_  
(Signature of Board Member)