



AGENDA

Regular Meeting – July 16, 2020
12:00 noon – Virtual Meeting

Call to Order

12:00

[Chair-Elect Parker Overton]

Ascertain Quorum with Roll Call

[Amy Wade]

Acceptance of the Agenda

[Chair-Elect Parker Overton]

1. Election of Officers and Appointment of First Alternate Commissioner to the North Carolina Eastern Municipal Power Agency Board of Commissioners
[Tony Cannon]
2. Approval of Minutes
[Chair]

Regular Meeting: June 11, 2020
3. Review of Monthly Financial Statement – June 30, 2020 (Preliminary)
[Jeff McCauley]
4. Recommendation of Finance/Audit Committee to Consider the Authorization of the General Manager/CEO to Negotiate and Execute a Natural Gas Supply Agreement with Minnesota Municipal Gas Agency
[Finance / Audit Committee Chair Parker Overton]
5. Consideration of Abandonment of Easements across Tax Parcel No. 82505, regarding the ECU Life Sciences Project at the Northeast Intersection of Evans Street and Tenth Street
[Phil Dixon]
6. Consideration of Abandonment of a thirty foot (30') wide Electrical Easement across Tax Parcel No. 86352
[Phil Dixon]

Information Items

7. Update of Annual Statement of Conflict of Interest Policy, Disclosure and Ethics Briefing
[Phil Dixon]
8. Update of Activities by General Counsel
[Phil Dixon]

9. Annual Statement of Compliance with Investment Policy
[Jeff McCauley]
10. Capital Project Updates
[Chris Padgett]
11. General Manager's Report
[Tony Cannon]
12. Board Chair's Remarks/Report
[Chair]
13. Board Members' Remarks
[Board]

Notice of Upcoming Meetings/Functions:

[Chair]

GUC Regular Meeting, Thursday, August 20, 2020, 12:00 noon

Adjournment

[Chair]

1:00



Agenda Item # 1

Meeting Date: July 16, 2020

Item:	Election of Officers and Appointment of First Alternate Commissioner to the North Carolina Eastern Municipal Power Agency Board of Commissioners														
Contact:	Tony Cannon														
Explanation:	<p>Elections need to be held for the offices of Chair, Chair-Elect and Secretary. Below is a listing of the current Commissioners and the date their term expires.</p> <table><tr><td>Parker Overton</td><td>June 30, 2021 (current Chair-Elect)</td></tr><tr><td>Tommy Stoughton</td><td>June 30, 2021* (current Secretary)</td></tr><tr><td>Kelly L. Darden, Jr.</td><td>June 30, 2023</td></tr><tr><td>Minnie Anderson</td><td>June 30, 2022</td></tr><tr><td>Peter Geiger</td><td>June 30, 2022*</td></tr><tr><td>Lindsey Griffin</td><td>June 30, 2022*</td></tr><tr><td>Ann E. Wall (City Manager)</td><td></td></tr></table> <p>* Serving first 3-year term</p> <p>Traditionally, the Board appoints 2 staff members to serve as Executive Secretary and Assistant Executive Secretary. Amy Wade currently serves as Executive Secretary and Keith Jones as Assistant Executive Secretary.</p> <p><u>Appointment of First Alternate Commissioner for the North Carolina Eastern Municipal Power Agency (NCEMPA)</u></p> <p>Currently, Mr. Cannon serves as a Commissioner for NCEMPA, former Chair Joel Butler served as First Alternate Commissioner and Mr. Chris Padgett as the Second Alternate Commissioner.</p>	Parker Overton	June 30, 2021 (current Chair-Elect)	Tommy Stoughton	June 30, 2021* (current Secretary)	Kelly L. Darden, Jr.	June 30, 2023	Minnie Anderson	June 30, 2022	Peter Geiger	June 30, 2022*	Lindsey Griffin	June 30, 2022*	Ann E. Wall (City Manager)	
Parker Overton	June 30, 2021 (current Chair-Elect)														
Tommy Stoughton	June 30, 2021* (current Secretary)														
Kelly L. Darden, Jr.	June 30, 2023														
Minnie Anderson	June 30, 2022														
Peter Geiger	June 30, 2022*														
Lindsey Griffin	June 30, 2022*														
Ann E. Wall (City Manager)															
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Exceptional Customer Service• Safety, Reliability & Value• Shaping Our Future <p>Objectives:</p> <ul style="list-style-type: none">• Exceeding customer expectations														

- Recruiting and retaining an exceptional, motivated, diverse and agile workforce
- Developing and enhancing strategic partnerships
- Embracing change to ensure organizational alignment and efficiency

Core Values:

- Exceed Customers' Expectations
- Act with Integrity
- Appreciate Diversity
- Support the Community

**Previous Board
Actions:**

N/A

Fiscal Note:

N/A

**Recommended
Action(s):**

Elect Chair, Chair-Elect and Secretary; Reappoint Executive Secretary and Assistant Executive Secretary

Appointment of the First Alternate Commissioner to the NCEMPA Board of Commissioners



Agenda Item # 2

Meeting Date: July 16, 2020

Item:	Approval of Minutes
Contact:	Amy Wade
Explanation:	Regular Minutes: June 11, 2020
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Exceptional Customer Service• Shaping Our Future <p>Objectives:</p> <ul style="list-style-type: none">• Exceeding customer expectations• Embracing change to ensure organizational alignment and efficiency <p>Core Values:</p> <ul style="list-style-type: none">• Exceed customers' expectations• Support the community• Deliver reliable services
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	Approval of minutes as presented or amended

GREENVILLE UTILITIES COMMISSION

GREENVILLE, NORTH CAROLINA

Thursday, June 11, 2020

The Board of Commissioners of the Greenville Utilities Commission held a Telephonic Meeting at 12:00 noon with the following members, and others present via conference call, and Chair Butler presiding.

Commission Board Members Present:

Joel Butler, Chair	Peter Geiger
Parker Overton, Chair-Elect	Lindsey Griffin
Tommy Stoughton, Secretary	Kelly L. Darden, Jr.
Ann E. Wall	

Minnie J. Anderson was absent.

Commission Staff Present:

Tony Cannon, General Manager/CEO	Kevin Keyzer
Jeff McCauley	Lou Norris
Phil Dixon	Jonathan Britt
Keith Jones	Amanda Wall
George Reel	Molly Ortiz
Randy Emory	Tony Godwin
Anthony Miller	Freddie Martin
Roger Jones	Robby Bright
Richie Shreves	
Steve Hawley	
David Springer	
John Worrell	
Andy Anderson	
Amy Wade	
Scott Mullis	

Others Present:

Rick Smiley, City Council Liaison.

Chair Butler called the meeting to order. Ms. Amy Wade, Executive Secretary, called the roll and ascertained that a quorum was present.

ACCEPTANCE OF THE AGENDA

A motion was made by Mr. Overton, seconded by Ms. Wall, to accept the agenda as presented. The motion carried unanimously.

APPROVAL OF MINUTES (Agenda Item 1)

A motion was made by Mr. Geiger, seconded by Mr. Griffin, to approve the May 21, 2020 Regular Meeting minutes as presented. The motion carried unanimously.

REVIEW OF MONTHLY FINANCIAL STATEMENT – May 31, 2020 (Agenda Item 2)

May 31, 2020 Financial Statement:

Key financial metrics for the combined funds for the period ending May 31, 2020:

Operating Cash:	\$89,973,483	Days of Cash on Hand:	157
Less Current Liabilities	(\$18,655,789)		
Fund Balance:	\$69,317,694		

Fund Balance Available for Appropriation: 26.6% Days of Cash on Hand After Liabilities: 124

Average Investment Yield: 1.12%

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$401,289	(\$539,035)	(\$344,304)	\$784,212	(\$2,302,411)	\$5,856,137
Water	\$483,662	\$1,215,682	\$847,371	\$7,009,483	\$5,760,578	\$2,914,508
Sewer	\$295,814	\$198,639	\$1,412,746	\$5,300,589	\$1,539,842	\$5,136,141
Gas	(\$17,100)	\$1,081	(\$334,819)	\$3,093,876	\$147,164	\$3,383,559
Combined	\$1,163,665	\$876,367	\$1,580,994	\$16,188,160	\$5,145,173	\$17,290,345

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$151,289	\$334,368	(\$344,304)	\$34,217	(\$416,975)	\$2,806,137
Water	\$54,495	\$818,413	\$601,538	\$2,288,646	\$1,390,619	\$647,844
Sewer	\$120,814	\$129,631	\$912,746	\$2,825,310	\$780,754	\$1,902,809
Gas	(\$37,933)	\$14,083	(\$334,819)	\$2,864,445	\$290,186	\$893,559
Combined	\$288,665	\$1,296,495	\$835,161	\$8,012,618	\$2,044,584	\$6,250,349

Jeff McCauley, Chief Financial Officer, provided a presentation on the Financial Statement for May 31, 2020.

The weather impact for the month of May indicated that the cooling degree days were lower than May 2019. The May rainfall was 5.36 inches which was more than last year. The portfolio earned 1.12% for the month of May.

Overall year-to-date results through the end of May remain stable. The Electric Rate Stabilization Reserves are approximately \$24.3 million, and the Gas Rate Stabilization Reserves are \$1.8 million. The Operating Reserves are 157 Days Cash on Hand, and Renewals and Replacements Reserves are approximately \$2.6 million. The Capital Project Funds Reserved for Existing and Future Capital Projects are approximately \$36.8 million.

Mr. Cannon provided additional comments on the budget impacts of COVID.

A motion was made by Mr. Stoughton, seconded by Mr. Overton, to accept the Financial Statement for May 31, 2020. The motion carried unanimously.

CONSIDERATION OF ADOPTION OF FY 2020-21 Budget (Agenda Item 3)

Mr. Tony Cannon, General Manager/CEO, stated that there have been no significant changes to the FY 2020-21 budget since the report provided in May. The budget message, ordinance, and other supplemental documentation for the proposed budget were provided.

Highlights of the FY 2020-21 operating budget are listed below:

- Expenditures budgeted for FY 2020-21 have increased by 3.7%, or \$9.6M, when compared to the FY 2019-20 budget. Key points are:

- \$2.8M increase in purchased power
- \$2.0M decrease in purchased gas
- \$1.9M increase in debt service
- \$2.6M increase in capital outlay
- \$250K decrease in transfers to rate stabilization
- \$3.9M increase in transfers to capital projects
- \$3.6M increase in operations
- No rate adjustment for the Electric Fund, 4.1% less than projected last year
- No rate adjustment for the Water Fund, 6.9% less than projected last year
- No rate adjustment for the Sewer Fund
- No rate adjustment for the Gas Fund
- Continuation of a self-insured health insurance plan which includes a high-deductible Health Savings Account option
- Continuation of a self-insured dental insurance plan
- Funding to hire replacements prior to the retirement of key personnel to facilitate succession planning, leverage the knowledge and experience of long-term employees for training on critical issues, and ensure smooth transitions
- Three part-time positions converted to permanent positions to appropriately respond to needs within the combined enterprise operation
- Seven permanent positions have been added to provide contracted professional services to the Greenville ENC Alliance
- Transfer of \$500K to the Other Post-Employment Benefits (OPEB) Trust
- Funding for the increase in Local Government Employees Retirement System (LGERS) employer contribution from 8.95% to 10.15% - \$373K
- Transfer of \$150K to the City’s housing energy conservation program
- Commitment of \$500,000 to participate as a sustaining member in the public-private economic development partnership
- Investment of \$14.0M for capital outlay to maintain system reliability and comply with regulatory requirements
- Annual turnover or transfer of \$6.4M to the City of Greenville, in accordance with the Charter issued by the North Carolina General Assembly

Highlights of the FY 2020-21 capital budget are listed below:

- GUC continues to make investments in capital projects to maintain reliability, meet ongoing regulatory requirements, and remain strategically positioned to facilitate growth.

GUC will be establishing capital projects totaling \$26.79M in FY 2020-21.

Project Type	Project Description	Project Amount
Finance	New Operations Center – Fleet Maintenance Building	\$7,000,000
Electric	Mt. Pleasant to Wellcome 115 kV Transmission	\$8,892,000
Electric	Peak Shaving Generator(s) Replacement	\$6,000,000
Electric	Transmission Structure Replacement(s)	\$2,000,000
Water	Water Treatment Plant Riverbank Stabilization	\$1,500,000
Gas	14 th Street Widening (NCDOT U-5917)	\$57,000
Gas	Evans Street Widening (NCDOT U-2817)	\$136,000
Gas	VOA Road Loop	\$1,200,000
	Total	\$26,785,000

**RESOLUTION RECOMMENDING TO THE CITY COUNCIL
ADOPTION OF A RESOLUTION PROVIDING FOR THE
REIMBURSEMENT TO THE GREENVILLE UTILITIES COMMISSION,
OF THE CITY OF GREENVILLE, NORTH CAROLINA, A BODY POLITIC
DULY CHARTERED BY THE STATE OF NORTH CAROLINA, FROM THE
PROCEEDS OF ONE OR MORE FINANCING(S) FOR THE EXPENDITURE OF
FUNDS FOR CERTAIN IMPROVEMENTS TO THE COMBINED ENTERPRISE
SYSTEM**

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the "Commission") has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the "City"), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the "Combined Enterprise System") with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System;

WHEREAS, Section 1.150-2 of the Treasury Regulations prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness ("Debt") issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has identified certain improvements (the "Additional Improvements") to the Combined Enterprise System that have been and must be funded from available funds pending reimbursement from the proceeds of Debt to be issued for such purposes;

WHEREAS, the Additional Improvements consist of operation center upgrades, electric system and transmission line upgrades, water treatment plant upgrades, gas line relocations at 14th Street and Evans Street, and gas system extension to VOA Road; now, therefore,

BE IT RESOLVED BY THE GREENVILLE UTILITIES COMMISSION as follows;

1. The City is hereby requested to give favorable consideration to and pass the proposed resolution, which resolution (the "Reimbursement Resolution") effectively would provide for the reimbursement to the Commission from the proceeds of one or more Debt financing(s) (estimated to be \$26,785,000) for certain expenditures for the Additional Improvements made not more than 60 days prior to the adoption of the Reimbursement Resolution, the Commission having determined that such adoption will be in the best interests of the Combined Enterprise System.

2. This resolution shall take effect immediately upon its passage, and a certified copy thereof shall be provided to the City Clerk for presentation to the City Council at its next regularly scheduled meeting.

Adopted this the 11th day of June, 2020.

/s/ Joel Butler, Chair

ATTEST:

/s/ Tommy Stoughton
Secretary

APPROVED AS TO FORM:

/s/ Phillip R. Dixon
General Counsel

RESOLUTION NO. 20-__
RESOLUTION DECLARING THE INTENTION OF THE
CITY COUNCIL OF THE CITY OF GREENVILLE TO REIMBURSE THE
GREENVILLE UTILITIES COMMISSION, OF THE CITY OF GREENVILLE, NORTH
CAROLINA, A BODY POLITIC DULY CHARTERED BY THE STATE OF NORTH
CAROLINA, FROM THE PROCEEDS OF ONE OR MORE FINANCING(S) FOR
CERTAIN EXPENDITURES MADE AND TO BE MADE IN CONNECTION WITH THE
ACQUISITION AND CONSTRUCTION OF CERTAIN IMPROVEMENTS

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the "Commission") has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the "City"), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the "Combined Enterprise System") with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System; and

WHEREAS, Section 1.150-2 of the Treasury Regulations (the "Regulations") prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness ("Debt") issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has determined to pay certain expenditures (the "Expenditures") incurred no more than 60 days prior to the date hereof and thereafter relating to the acquisition and construction of certain improvements (collectively, the "Additional Improvements") more fully described below;

WHEREAS, the Additional Improvements consist of operation center upgrades, electric system and transmission line upgrades, water treatment plant upgrades, gas line relocations at 14th Street and Evans Street, and gas system extension to VOA Road; and

WHEREAS, the City Council of the City has determined that those moneys previously advanced by the Commission no more than 60 days prior to the date hereof to pay such Expenditures are available only on a temporary period and that it is necessary to reimburse the Commission for the Expenditures from the proceeds of one or more issues of Debt;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL as follows:

Section 1. The City hereby declares concurrence with the Commission's intent to reimburse the Commission from the proceeds of the Debt for the Expenditures made with respect to the Additional Improvements no more than 60 days prior to the date hereof and thereafter.

Section 2. Each Expenditure was or will be either (a) of a type chargeable to capital account under general federal income tax principles (determined as of the date of the Expenditures), (b) the cost of issuance with respect to the Debt, (c) a non-recurring item that is not customarily payable from current revenues of the Combined Enterprise System, or (d) a grant to a party that is not related to or an agent of the Commission or City so long as such grant does not impose any obligation or condition (directly or indirectly) to repay any amount to or for the benefit of the Commission or City.

Section 3. The principal amount of the Debt estimated to be issued to reimburse the Commission for Expenditures for the Improvements is estimated to be not more than \$26,785,000.

Section 4. The Commission and the City will make a reimbursement allocation, which is a written allocation by the Commission and the City that evidences the Commission's use of proceeds of the Debt to reimburse an Expenditure no later than 18 months after the later of the date on which such Expenditure is paid or the Project is placed in service or abandoned, but in no event more than three years after the date on which the Expenditure is paid. The City recognizes that exceptions are available for certain "preliminary expenditures," costs of issuance, certain de

minimis amounts, (expenditures by "small issuers" based on the year of issuance and not the year of expenditure), and expenditures for construction projects of at least 5 years.

Section 5. This declaration of official intent is made pursuant to Section 1.150-2 of the Treasury Regulations.

Section 6. The resolution shall take effect immediately upon its passage.

Adopted this the 11th day of June, 2020.

/s/ P. J. Connelly, Mayor

ATTEST:

/s/ Valerie Shiuwegar
City Clerk

After consideration of the foregoing resolution, Council member _____ moved for the passage thereof, which motion was duly seconded by Council member _____, and the foregoing resolution was passed by the following vote:

Ayes: _____

_____.

Noes: _____.

* * * * *

I, Valerie Shiuwegar, Clerk of the City of Greenville, North Carolina DO HEREBY CERTIFY that the foregoing accurately reflects the proceedings as recorded in the minutes of the City Council of said City at a meeting held on 11th day of June, 2020 and contains the verbatim text of Resolution No. __-20 which was duly adopted by said City Council at said meeting.

WITNESS my hand and the official seal of said City, this 11th day of June 2020.

/s/ City Clerk

[SEAL]

**RESOLUTION RECOMMENDING TO THE CITY COUNCIL
ADOPTION OF A RESOLUTION PROVIDING FOR THE
REIMBURSEMENT TO THE GREENVILLE UTILITIES COMMISSION,
OF THE CITY OF GREENVILLE, NORTH CAROLINA, A BODY POLITIC
DULY CHARTERED BY THE STATE OF NORTH CAROLINA, FROM THE
PROCEEDS OF ONE OR MORE FINANCING(S) FOR THE EXPENDITURE OF
FUNDS FOR CERTAIN IMPROVEMENTS TO THE COMBINED ENTERPRISE
SYSTEM**

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the "Commission") has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the "City"), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the "Combined Enterprise System") with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System;

WHEREAS, Section 1.150-2 of the Treasury Regulations prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness (“Debt”) issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has identified certain improvements (the “Additional Improvements”) to the Combined Enterprise System that have been and must be funded from available funds pending reimbursement from the proceeds of Debt to be issued for such purposes;

WHEREAS, the Additional Improvements consist of light and heavy vehicles (including certain bucket, boom, dump and service trucks, backhoes and trimmers) and other related equipment; now, therefore,

BE IT RESOLVED BY THE GREENVILLE UTILITIES COMMISSION as follows;

1. The City is hereby requested to give favorable consideration to and pass the proposed resolution, which resolution (the "Reimbursement Resolution") effectively would provide for the reimbursement to the Commission from the proceeds of one or more Debt financing(s) (estimated to be \$2,118,000) for certain expenditures for the Additional Improvements made not more than 60 days prior to the adoption of the Reimbursement Resolution, the Commission having determined that such adoption will be in the best interests of the Combined Enterprise System.

2. This resolution shall take effect immediately upon its passage, and a certified copy thereof shall be provided to the City Clerk for presentation to the City Council at its next regularly scheduled meeting.

Adopted this the 11th day of June, 2020.

/s/ Joel Butler, Chair

ATTEST:

/s/ Tommy Stoughton
Secretary

APPROVED AS TO FORM:

/s/ Phillip R. Dixon
General Counsel

RESOLUTION NO. 20-__
RESOLUTION DECLARING THE INTENTION OF THE
CITY COUNCIL OF THE CITY OF GREENVILLE TO REIMBURSE THE
GREENVILLE UTILITIES COMMISSION, OF THE CITY OF GREENVILLE, NORTH
CAROLINA, A BODY POLITIC DULY CHARTERED BY THE STATE OF NORTH
CAROLINA, FROM THE PROCEEDS OF ONE OR MORE FINANCING(S) FOR
CERTAIN EXPENDITURES MADE AND TO BE MADE IN CONNECTION WITH THE
ACQUISITION AND CONSTRUCTION OF CERTAIN IMPROVEMENTS

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the “Commission”) has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the “City”), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the “Combined Enterprise System”) with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System; and

WHEREAS, Section 1.150-2 of the Treasury Regulations (the “Regulations”) prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness (“Debt”) issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has determined to pay certain expenditures (the “Expenditures”) incurred no more than 60 days prior to the date hereof and thereafter relating to the acquisition and construction of certain improvements (collectively, the “Additional Improvements”) more fully described below;

WHEREAS, the Additional Improvements consist of light and heavy vehicles (including certain bucket, boom, dump and service trucks, backhoes and trimmers) and other related equipment; and

WHEREAS, the City Council of the City has determined that those moneys previously advanced by the Commission no more than 60 days prior to the date hereof to pay such Expenditures are available only on a temporary period and that it is necessary to reimburse the Commission for the Expenditures from the proceeds of one or more issues of Debt;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL as follows:

Section 1. The City hereby declares concurrence with the Commission’s intent to reimburse the Commission from the proceeds of the Debt for the Expenditures made with respect to the Additional Improvements no more than 60 days prior to the date hereof and thereafter.

Section 2. Each Expenditure was or will be either (a) of a type chargeable to capital account under general federal income tax principles (determined as of the date of the Expenditures), (b) the cost of issuance with respect to the Debt, (c) a non-recurring item that is not customarily payable from current revenues of the Combined Enterprise System, or (d) a grant to a party that is not related to or an agent of the Commission or City so long as such grant does not impose any obligation or condition (directly or indirectly) to repay any amount to or for the benefit of the Commission or City.

Section 3. The principal amount of the Debt estimated to be issued to reimburse the Commission for Expenditures for the Improvements is estimated to be not more than \$2,118,000.

Section 4. The Commission and the City will make a reimbursement allocation, which is a written allocation by the Commission and the City that evidences the Commission’s use of proceeds of the Debt to reimburse an Expenditure no later than 18 months after the later of the date on which such Expenditure is paid or the Project is placed in service or abandoned, but in no event more than three years after the date on which the Expenditure is paid. The City recognizes that exceptions are available for certain "preliminary expenditures," costs of issuance, certain de minimis amounts, (expenditures by "small issuers" based on the year of issuance and not the year of expenditure), and expenditures for construction projects of at least 5 years.

Section 5. This declaration of official intent is made pursuant to Section 1.150-2 of the Treasury Regulations.

Section 6. The resolution shall take effect immediately upon its passage.

Adopted this the 11th day of June, 2020.

/s/ P. J. Connelly, Mayor

ATTEST:

/s/ Valerie Shiuwegar
City Clerk

After consideration of the foregoing resolution, Council member _____ moved for the passage thereof, which motion was duly seconded by Council member _____, and the foregoing resolution was passed by the following vote:

Ayes: _____

_____.

Noes: _____.

* * * * *

I, Valerie Shiuwegar, Clerk of the City of Greenville, North Carolina DO HEREBY CERTIFY that the foregoing accurately reflects the proceedings as recorded in the minutes of the City Council of said City at a meeting held on 11th day of June, 2020 and contains the verbatim text of Resolution No. __-20 which was duly adopted by said City Council at said meeting.

WITNESS my hand and the official seal of said City, this 11th day of June, 2020.

/s/ City Clerk

[SEAL]

ORDINANCE NO. _____
CITY OF GREENVILLE, NORTH CAROLINA
2020-21 GREENVILLE UTILITIES COMMISSION BUDGET ORDINANCE

THE CITY COUNCIL OF THE CITY OF GREENVILLE, NORTH CAROLINA, DOES ORDAIN:

Section I. Estimated Net Revenues and Fund Balances. It is estimated that the following non-tax revenues and fund balances will be available during the fiscal year beginning July 1, 2020 and ending June 30, 2021 to meet the subsequent expenditures, according to the following schedules:

<u>Revenues</u>	<u>Budget</u>
A. <u>Electric Fund</u>	
Rates & Charges	\$172,488,964
Fees & Charges	1,387,306
Miscellaneous	1,640,595
Interest on Investments	470,000
Bond Proceeds	137,585
Transfer from Capital Projects	500,000
Transfer from Rate Stabilization	5,750,000
Appropriated Fund Balance	3,850,000
 Total Electric Fund Revenue	 \$186,224,450

B. Water Fund

Rates & Charges	\$22,583,645	
Fees & Charges	421,409	
Miscellaneous	195,566	
Interest on Investments	70,000	
Bond Proceeds	15,459	
Appropriated Fund Balance	1,050,000	
Total Water Fund Revenue		\$24,336,079

C. Sewer Fund

Rates & Charges	\$23,948,463	
Fees & Charges	410,148	
Miscellaneous	136,520	
Interest on Investments	80,000	
Bond Proceeds	141,017	
Appropriated Fund Balance	1,050,000	
Total Sewer Fund Revenue		\$25,766,148

D. Gas Fund

Rates & Charges	\$32,493,100	
Fees & Charges	144,550	
Miscellaneous	141,511	
Interest on Investments	130,000	
Transfer from Capital Projects	206,000	
Appropriated Fund Balance	1,050,000	
Total Gas Fund Revenue		<u>\$34,165,161</u>
Total Revenues		<u><u>\$270,491,838</u></u>

Section II. Expenditures. The following amounts are hereby estimated for the Greenville Utilities Commission to be expended for managing, operating, improving, maintaining, and extending electric, water, sewer and gas utilities during the fiscal year beginning July 1, 2020 and ending on June 30, 2021, according to the following schedules:

<u>Expenditures</u>		<u>Budget</u>
Electric Fund	\$186,224,450	
Water Fund	24,336,079	
Sewer Fund	25,766,148	
Gas Fund	34,165,161	
Total Expenditures		<u><u>\$270,491,838</u></u>

Section III. Capital Improvements. The following Capital Improvements anticipated revenues and project appropriations as listed below in this section are hereby adopted in the fiscal year beginning July 1, 2020.

(a) It is estimated that the following non-tax revenues and long term debt proceeds will be available to fund capital project expenditures that will begin in the fiscal year beginning July 1, 2020.

<u>Capital Projects Revenues</u>	<u>Budget</u>
Electric Fund - Long Term Debt Proceeds	\$16,392,000
Electric Fund - Capital Projects Fund Balance	2,250,000
Water Fund - Long Term Debt Proceeds	1,500,000
Water Fund - Capital Projects Fund Balance	1,750,000
Sewer Fund - Capital Projects Fund Balance	1,750,000
Gas Fund - Long Term Debt Proceeds	193,000
Gas Fund - Capital Projects Fund Balance	<u>2,950,000</u>
Total Revenues	<u><u>\$26,785,000</u></u>

(b) The following amounts are hereby appropriated for capital projects that will begin during the fiscal year beginning July 1, 2020.

<u>Capital Projects Expenditures</u>	<u>Budget</u>
New Operations Center - Fleet Maintenance Building	\$7,000,000
Mt. Pleasant to Wellcome 115 kV Transmission	8,892,000
Peak Shaving Generator(s) Replacement	6,000,000
Transmission Structure Replacement(s)	2,000,000
Water Treatment Plant Riverbank Stabilization	1,500,000
VOA Road Loop	1,200,000
14th Street Widening (NCDOT U-5917)	57,000
Evans Street Widening (NCDOT U-2817)	136,000
Total Capital Projects Expenditures	<u><u>\$26,785,000</u></u>

Section IV: Amendments.

(a) Pursuant to General Statutes 159-15, this budget may be amended by submission of proposed changes to the City Council.

(b) Notwithstanding Subsection (a) above, the General Manager/CEO of Greenville Utilities Commission is authorized to transfer funds from one appropriation to another in an amount not to exceed \$100,000. Any such transfers shall be reported to the Greenville Utilities Commission and the City Council at their next regular meeting and shall be entered in the minutes.

(c) In case of emergency which threatens the lives, health, or safety of the public, the General Manager/CEO may authorize expenditures in an amount necessary to meet the emergency so long as such amount does not exceed the amount in contingency accounts and the expenditure is reported to the Greenville Utilities Commission as soon as possible, and appropriate budget amendments are submitted to the City Council, if necessary, at its next regular meeting.

(d) Capital Projects listed in section III may be amended on an individual project basis.

Section V: Appropriation. The capital project revenue and expenditure authorizations shall extend from year to year until each project is completed.

Section VI: Distribution. Copies of this ordinance shall be furnished to the General Manager/CEO and the Chief Financial Officer of the Greenville Utilities Commission, and the Director of Financial Services of the City of Greenville to be kept on file by them for their direction in the disbursement of funds.

Adopted this the 11th day of June, 2020.

/s/ P. J. Connelly, Mayor

Attest:

/s/ Valerie Shiuwegar, City Clerk

A motion was made by Mr. Overton, seconded by Mr. Geiger, to adopt the proposed budget and include it in the City’s overall budget as well as adopt the City Ordinance and associated Reimbursement Resolutions and to recommend similar action by City Council. The motion carried unanimously.

RECOMMENDED ACTIONS FOR THE WATER TREATMENT PLANT (WTP)
EXPANSION PROJECT (WCP-117) (Agenda Item 4)

- A. AWARD OF CONSTRUCTION MANAGER AT RISK (CMAR) CONTRACT TO T.A. LOVING COMPANY
- B. AMENDMENT TO THE CONSULTING ENGINEER’S AGREEMENT FOR CONSTRUCTION PHASE SERVICES

Mr. Cannon stated that since 2017, Water Resources staff engineers and Water Treatment Plant (WTP) operational staff have been working, in conjunction with the project engineering firm and Construction Manager at Risk (CMAR), through the various processes needed for the planning, design, funding, and construction preparation for the WTP Expansion Project, as recommended in the WTP Master Facilities Plan.

Mr. Randy Emory, Director of Water Resources, asked Mr. David Springer, Assistant Director of Water Resources, to present this item.

Mr. Springer reminded the Board that this WTP Upgrade will increase plant capacity from 22.5 million gallons per day (MGD) to 32 MGD and this complex project is using the Construction Manager at Risk (CMAR) delivery method.

These processes have included:

- (1) Selection of Hazen & Sawyer as the Engineering firm to perform the various engineering aspects of the work
- (2) Preliminary Engineering Study and Analysis
- (3) Selection of T.A. Loving Company as the Construction Manager at Risk (CMAR)
- (4) Final design work on the project plans, specifications, and preparation of the complete project contract documents as a coordinated effort among the Engineer, CMAR and GUC staff
- (5) Preparing and submittal of State Revolving Fund (SRF) Loan applications resulting in \$40 million of low interest loan offers from the SRF Fund
- (6) Prequalification of Bidders and receipt of Bids for Construction by the CMAR

- (7) Board acceptance of the \$40 million in SRF loans awarded by the State for the Project
- (8) Board approval of various amendments to the project budget as it progressed through the various phases

The CMAR has received bids on the project and the bids are within the established project budget for WCP-117. To proceed to the construction phase, it is now necessary to award the CMAR construction contract to T.A. Loving Company in the amount of \$42.515 million. In addition, an amendment to the Engineering Contract, in the amount of \$2,318,000, is necessary to provide for the construction phase services by the Project Engineer. It is expected for the expansion to be complete in 2023.

After discussion, a motion was made by Mr. Overton, seconded by Ms. Wall, to recommend award of the WTP Project Construction Manager at Risk (CMAR) Contract to T.A. Loving Company for the construction of the WTP Expansion Project in the amount of \$42.515 million and to recommend amendment to the Hazen & Sawyer Engineering Services Contract for construction phase services in the amount of \$2,318,000. The motion carried unanimously.

RECOMMENDED APPROVAL OF GUC REPRESENTATIVES TO SERVE ON THE GREENVILLE ENC ALLIANCE BOARD OF DIRECTORS (Agenda Item 5)

Chair Joel Butler announced that the Greenville-ENC Alliance, (the Alliance) was established to lead economic development efforts county-wide. Members of this partnership include GUC and the City of Greenville as sustaining members, other Pitt County municipalities and various other public and private sector investors. The Alliance is governed by a Board of Directors to manage the property, affairs, and business of the Alliance.

He stated that as a sustaining member, Greenville Utilities Commission shall appoint three (3) members to serve on the Board of Directors as voting members, with at least one appointee being a board member of the Commission.

Chair Joel Butler nominated the following to serve on the Alliance Board of Directors as voting members on behalf of Greenville Utilities Commission:

- Kelly Darden, GUC Commissioner
- Don Mills, Former GUC Board Chair
- John Minges, Former GUC Board Chair

A motion was made by Mr. Overton, seconded by Mr. Griffin, to recommend approval of the GUC Representatives Kelly Darden, Don Mills, and John Minges to serve on the Greenville ENC Alliance Board of Directors. The motion passed with Commissioners Overton, Stoughton, Wall, Geiger, and Griffin voting in favor. Commissioner Darden abstained due to a conflict of interest.

GENERAL MANAGER’S/CEO REPORT (Agenda Item 6)

1. Informational Reading

Bids, Statistical Data Report, Sewer Spill Tracking Report, Load Management Report, and PGA Report were provided.

The following Bids awarded by the General Manager/CEO during the past month were reported for information:

GREENVILLE UTILITIES COMMISSION
TABULATION OF BIDS RECEIVED

FIBERGLASS AND CONCRETE PADS, PEDESTAL SECTIONALIZERS AND PEDESTALS
MARCH 10, 2020 @ 3:00 PM

VENDORS	DELIVERY TIME	TOTAL
Wesco Distribution, Inc.	Stock – 3 Weeks	\$194,078.35*
Anixter, Inc.	3-24 Weeks	218,711.25

*Indicates recommended award based on the lowest responsible, responsive bid.

DISPOSAL OF SCRAP METALS FOR RECYCLING
MARCH 11, 2020 at 4:00 PM (EDST)

VENDORS	AMM PRICE EFFECTIVE DATE	EXTENSION TOTAL \$
Regional Materials Recovery, Inc.	3/1/2020	\$34,706.97*
Wise Recycling, LLC	3/1/2020	29,141.90
Foss Recycling, Inc.	3/1/2020	28,288.13

*Indicates recommended award based on the highest responsible, responsive bid.

ITEM I (50) 15 KVA CSP 7200V TRANSFORMERS, STK # 205010
APRIL 15, 2020 @ 3:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
Richardson Associates	14	\$745.00	\$1,480.90*	\$37,250.00
Wesco Distribution, Inc.	8	770.00	1,552.70	38,500.00
National Transformer Sales, Inc.	10	834.00	1,580.10	41,700.00
Shealy	14	1,037.00	1,706.90	51,850.00

* Indicates recommended award based on lowest total ownership cost.

ITEM II (50) 25 KVA CSP 7200V TRANSFORMERS, STK # 205020
APRIL 15, 2020 @ 3:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
Wesco Distribution, Inc.	8	\$885.00*	\$2,049.60	\$44,250.00
Richardson Associates	14	945.00	2,013.60	47,250.00
National Transformer Sales, Inc.	10	994.00	2,076.10	49,700.00
Shealy	14	1,219.00	2,196.40	60,950.00

* Indicates recommended award based on lowest total unit cost and 3% evaluation.

ITEM III (10) 25 KVA CONV. TRANSFORMERS 277/480, STK # 208140
APRIL 15, 2020 @ 3:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
Anixter, Inc. (Cooper)	10	\$730.00	\$1,815.10*	\$7,300.00
National Transformer Sales, Inc.	10	774.00	1,817.10	7,740.00
Anixter, Inc. (GE)	7	877.00	1,834.60	8,770.00
Wesco Distribution Inc.	8	772.00	1,906.30	7,720.00
Shealy	14	1,016.00	1,930.40	10,160.00
Richardson Associates	20	1,420.00	2,452.90	14,200.00

* Indicates recommended award based on lowest total ownership cost.

ITEM IV (30) 25 KVA PADMOUNT TRANSFORMERS, STK # 207860
APRIL 15, 2020 @ 3:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
Wesco Distribution, Inc.	18	1,340.00	2,298.80*	\$40,200.00
National Transformer Sales, Inc.	14	1,241.00	2,299.70	37,230.00
Anixter, Inc. (GE)	13	1,273.00	2,455.90	38,190.00
Anixter, Inc. (Cooper)	9	1,395.00	2,511.90	41,850.00
Shealy	12	1,662.00	2,617.20	49,860.00
Richardson Associates	20	1,420.00	2,152.30 ⁽¹⁾	42,600.00

* Indicates recommended award based on lowest total ownership cost.

(1) Indicates that the vendor quoted incorrect specifications

ITEM V (5) 75 KVA PADMOUNT TRANSFORMERS 120/208, STK # 205160
APRIL 15, 2020 @ 3:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
National Transformer Sales, Inc.	14	\$4,597.00	\$7,689.40*	\$22,985.00
Richardson Associates	18	5,035.00	8,058.70	25,175.00
Anixter, Inc. (GE)	10	6,012.00	8,401.80	30,060.00
WEG	44	5,762.00	8,894.00	28,810.00
Wesco Distribution, Inc.	44	5,990.00	9,122.00	29,950.00
Anixter, Inc. (Cooper)	25	7,603.00	9,809.80	38,015.00
Shealy	12	7,987.00	10,957.60	39,935.00

* Indicates recommended award based on lowest total ownership cost.

ITEM VI (3) 300 KVA PADMOUNT TRANSFORMERS 120/208, STK # 205150
APRIL 15, 2020 @ 3:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
National Transformer Sales, Inc.	14	\$7,302.00*	\$16,650.60	\$21,906.00
Anixter, Inc. (GE)	10	9,810.00	16,444.80	29,430.00
Richardson Associates	18	8,529.00	17,368.20	25,587.00
Anixter, Inc. (Cooper)	25	10,964.00	17,436.20	32,892.00
WEG	44	9,350.00	18,732.50	28,050.00
Wesco Distribution Inc.	44	9,730.00	19,112.50	29,190.00
Shealy	12	11,656.00	19,834.60	34,968.00

* Indicates recommended award based on lowest total unit cost and 3% evaluation.

ITEM VII (2) 150 KVA PADMOUNT TRANSFORMERS 277/480, STK # 208260
APRIL 15, 2020 @ 3:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
National Transformer Sales, Inc.	14	\$5,215.00	\$10,509.70*	\$10,430.00
Anixter, Inc. (GE)	10	7,651.00	11,646.70	15,302.00
Richardson Associates	18	6,721.00	11,968.60	13,442.00
WEG	44	6,654.00	12,082.80	13,308.00
Anixter, Inc. (Cooper)	25	8,803.00	12,277.00	17,606.00
Wesco Distribution, Inc.	44	6,924.00	12,352.80	13,848.00
Shealy	12	10,724.00	15,534.50	21,448.00

* Indicates recommended award based on lowest total ownership cost.

DIRECTIONAL BORING SERVICES
APRIL 30, 2020 @ 4:00 PM

VENDORS	TOTAL
River City Construction, Inc.	\$90,450.00*
ElectricCom, LLC	119,500.00
Vision Directional Drilling	136,800.00
Directional Services, Inc.	150,600.00
Lee Electrical Constructional, Inc.	153,000.00
Infratech Corp.	157,797.80
MasTec North America, Inc.	178,868.20

* Indicates recommended award based on the lowest responsible, responsive bid.

Load Management Report

The Duke Energy Progress (DEP) monthly peak occurred on May 30, 2020 for the hour ending at 6:00 p.m. GUC's load management system was in full operation during this period. As a result, the estimated avoided demand costs amount to \$1,353,622.

2. Commendations

Ms. Karen Wilson, Gas Customer Records Clerk, received a call from Mr. Chris Swartz regarding his residence. He said he worked with Robin Wyrick, Customer Contact Representative I, and that she was "super-duper nice" and got him all set up and explained everything to him.

Mr. Parham Stanley, Gas Systems Supervisor, received a text message from Mr. Tim Corley. Mr. Corley complimented Joey Breeden, Gas Serviceworker, for providing outstanding customer service during a courtesy pilot light appointment. He stated that Joey did a great job and described him as "first-class."

3. Other

Mr. Cannon announced that today is Chair Joel Butler's last meeting and thanked Chair Butler for his service.

Mr. Cannon announced that a Finance/Audit Committee meeting will be scheduled prior to the July Board meeting to review an opportunity for a potential gas supply.

Mr. Cannon introduced Kevin Keyzer, Risk and Facilities Manager, to share some of the recent facility damage on May 31, 2020. There were multiple windows broken and some interior damage. Mr. Keyzer stated that no GUC employees or contractors were injured as a result and there was no unauthorized access to the building. Staff have taken measures to board up and secure the broken windows and doors. Mr. Cannon wanted to publicly thank the Greenville Police for their professionalism when securing our facility.

Mr. Cannon announced that Roger Jones, Director of Electric Systems, has announced his retirement. Mr. Jones helped to establish a succession plan which will be executed at the end of year.

BOARD CHAIR'S REMARKS/REPORT (Agenda Item 7)

Chair Butler thanked Roger Jones for his service. He also thanked General Manager/CEO Tony Cannon for his leadership and reported that Mr. Cannon was elected as Vice-Chair of the American Public Power Association (APPA) Board of Directors during its recent virtual meeting. It was the consensus of the Board for Mr. Cannon to serve in his new capacity as Vice-Chair of the APPA Board.

Chair Butler reminded the Board of the next Regular meeting on Thursday, July 16, 2020, at 12:00 noon.

BOARD MEMBERS' REMARKS (Agenda Item 8)

Several of the Commissioners thanked Chair Butler for his service. In addition, they thanked Roger Jones for his service and congratulated Tony Cannon for representing GUC on the APPA Board of Directors and his recent election as Vice-Chair.

Without any further business to conduct and without objection, Chair Butler adjourned the Board of Commissioners meeting at 12:42 p.m.

Respectfully submitted,

Amy Carson Wade, Executive Secretary

APPROVED:

_____, Secretary



Agenda Item # 3

Meeting Date: July 16, 2020

Item: Review of Monthly Financial Statement for June 30, 2020
(Preliminary)

Contact: Jeff McCauley

Explanation: June 30, 2020 Financial Statement Preliminary

The Financial Statement for June 2020 Preliminary is attached.

Key financial metrics for the combined funds for the period ending June 2020:

Operating Cash	\$87,928,679	Days of Cash on Hand	155
Less Current Liabilities	(\$21,006,965)		
Appropriated Fund Balance	<u>(\$7,000,000)</u>		
Fund Balance	\$59,921,714	Days of Cash on Hand After Liabilities	106

Fund Balance Available for Appropriation: 23.1%

Average Investment Yield: 1.02%

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Revised Budget	Last Year
Electric	(\$741,578)	\$696,745	\$137,154	\$42,634	(\$4,113,512)	\$5,993,291
Water	(\$280,732)	\$552,169	\$95,048	\$6,728,751	\$5,090,451	\$3,009,556
Sewer	(\$485,965)	\$197,238	(\$420,570)	\$4,814,624	\$2,501,712	\$4,715,571
Gas	(\$571,276)	(\$68,431)	(\$304,808)	\$2,522,600	\$970,335	\$3,078,751
Combined	(\$2,079,551)	\$1,377,721	(\$493,176)	\$14,108,609	\$4,448,986	\$16,797,169

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Revised Budget	Last Year
Electric	(\$741,578)	\$1,596,139	(\$112,846)	(\$707,361)	\$50,000	\$2,693,291
Water	(\$709,895)	\$154,909	(\$404,952)	\$1,578,751	\$15,000	\$242,892
Sewer	(\$485,965)	\$128,229	(\$287,238)	\$2,339,345	\$15,000	\$1,615,571
Gas	(\$592,113)	(\$55,428)	(\$704,808)	\$2,272,332	\$20,000	\$188,751
Combined	(\$2,529,551)	\$1,823,849	(\$1,509,844)	\$5,483,067	\$100,000	\$4,740,505

Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none"> • Exceptional Customer Service • Safety, Reliability & Value • Shaping Our Future <p>Objectives:</p> <ul style="list-style-type: none"> • Providing competitive rates, while maintaining the financial stability of the utility • Exceeding customer expectations • Safely providing reliable and innovative utility solutions • Developing and enhancing strategic partnerships <p>Core Values:</p> <ul style="list-style-type: none"> • Exceed Customers' Expectations • Act with Integrity • Value Employees • Deliver Reliable Services • Prioritize Safety • Support the Community
Previous Board Actions:	<p>N/A</p>
Fiscal Note:	<p>N/A</p>
Recommended Action(s):	<p>Accept June 30, 2020 Financial Statement Preliminary</p>

GREENVILLE UTILITIES COMMISSION

Financial Report

June 30, 2020

Preliminary



***Greenville
Utilities***

GREENVILLE UTILITIES COMMISSION

June 30, 2020

Preliminary

I. Key Financial Highlights

A. <u>Days Cash on Hand</u>	<u>June 2020</u>	<u>June 2019</u>	<u>June 2018</u>
Electric Fund	126	119	117
Water Fund	196	170	186
Sewer Fund	248	211	191
Gas Fund	<u>263</u>	<u>190</u>	<u>179</u>
Combined Funds	155	138	135

B. <u>Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>
Operating cash	\$52,758,413	\$7,812,910	\$9,171,636	\$18,185,720	\$87,928,679
Current liabilities	(\$16,519,464)	(\$1,618,921)	(\$1,000,481)	(\$1,868,099)	(\$21,006,965)
Fund balance appropriated for FY 2021	(\$3,850,000)	(\$1,050,000)	(\$1,050,000)	(\$1,050,000)	(\$7,000,000)
Fund balance available for appropriation	\$32,388,949	\$5,143,989	\$7,121,155	\$15,267,621	\$59,921,714
Percentage of total budgeted expenditures	18.2%	21.5%	28.8%	47.2%	23.1%
Days unappropriated fund balance on hand	77	129	192	221	106

C. <u>Portfolio Management</u>	<u>Fiscal Year 2019-20</u>		<u>Fiscal Year 2018-19</u>		<u>Fiscal Year 2017-18</u>	
	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
July	\$275,957	2.33%	\$163,613	1.53%	\$64,466	0.69%
August	\$375,514	2.28%	\$189,935	1.71%	\$71,444	0.67%
September	\$353,378	2.16%	\$181,289	1.80%	\$74,785	0.72%
October	\$337,847	2.03%	\$224,945	1.89%	\$96,107	0.96%
November	\$315,650	1.98%	\$258,799	2.06%	\$101,219	1.00%
December	\$301,717	1.99%	\$239,093	2.08%	\$114,658	1.02%
January	\$300,187	2.00%	\$261,751	2.25%	\$134,043	1.02%
February	\$281,827	1.84%	\$240,735	2.29%	\$104,083	1.12%
March	\$208,759	1.83%	\$277,163	2.29%	\$142,122	1.10%
April	\$284,318	1.56%	\$282,399	2.24%	\$130,673	1.31%
May	\$146,612	1.12%	\$280,032	2.34%	\$145,041	1.41%
June	\$144,160	1.02%	\$276,275	2.28%	\$186,171	1.49%

GREENVILLE UTILITIES COMMISSION

June 30, 2020

Preliminary

II. Fund Performance

<u>Electric</u>	<u>June 2020</u>	<u>June 2019</u>	<u>June 2018</u>
Number of Accounts	70,073	68,894	67,964

- YTD volumes billed to customers are 65,790,831 kWh less than last year and 31,038,102 kWh less than the revised budget.
- YTD revenues from retail rates and charges are \$6,159,458 less than last year and \$1,944,306 less than the revised budget.
- YTD total revenues are \$8,446,526 less than last year and \$1,789,354 less than the revised budget.
- YTD total expenditures are \$2,495,869 less than last year and \$5,945,500 less than the revised budget.
- YTD revenues exceed YTD expenditures by \$42,634 compared to excess revenues of \$5,993,291 for last year.
- YTD net fund deficit after transfers is \$707,361.

<u>Water</u>	<u>June 2020</u>	<u>June 2019</u>	<u>June 2018</u>
Number of Accounts	37,195	36,673	36,338

- YTD volumes billed to customers are 19,244 kgallons more than last year and 15,589 kgallons more than the revised budget.
- YTD revenues from retail rates and charges are \$1,381,482 more than last year but \$173,950 less than the revised budget.
- YTD total revenues are \$1,647,067 more than last year and \$1,034,166 more than the revised budget.
- YTD total expenditures are \$2,072,128 less than last year and \$604,134 less than the revised budget.
- YTD revenues exceed YTD expenditures by \$6,728,751 compared to excess revenues of \$3,009,556 for last year.
- YTD net fund equity after transfers is \$1,578,751.

<u>Sewer</u>	<u>June 2020</u>	<u>June 2019</u>	<u>June 2018</u>
Number of Accounts	30,828	30,363	30,034

- YTD revenues from retail rates and charges are \$199,521 less than last year and \$353,632 less than the revised budget.
- YTD total revenues are \$582,443 less than last year but \$685,564 more than the revised budget.
- YTD total expenditures are \$681,496 less than last year and \$1,627,348 less than the revised budget.
- YTD revenues exceed YTD expenditures by \$4,814,624 compared to excess revenues of \$4,715,571 for last year.
- YTD net fund equity after transfers is \$2,339,345.

GREENVILLE UTILITIES COMMISSION

June 30, 2020

Preliminary

<u>Gas</u>	<u>June 2020</u>	<u>June 2019</u>	<u>June 2018</u>
Number of Accounts	23,784	23,493	23,379

- YTD total volumes billed to customers are 2,032,720 ccfs less than last year but 391,454 ccfs more than the revised budget.
- YTD revenues from retail rates and charges are \$4,785,449 less than last year and \$766,881 less than the revised budget.
- YTD total revenues are \$4,654,811 less than last year and \$440,077 less than the revised budget.
- YTD total expenditures are \$4,098,660 less than last year and \$1,992,342 less than the revised budget.
- YTD revenues exceed YTD expenditures by \$2,522,600 compared to excess revenues of \$3,078,751 for last year.
- YTD net fund equity after transfers is \$2,272,332.

					YTD %			YTD %	
III.	<u>Volumes Billed</u>	<u>June 2020</u>	<u>YTD FY 2019-20</u>	<u>June 2019</u>	<u>YTD FY 2018-19</u>	<u>Change</u>	<u>June 2018</u>	<u>YTD FY 2017-18</u>	<u>Change</u>
	Electric (kwh)	142,670,616	1,715,791,757	166,703,140	1,781,582,588	-3.7%	172,873,633	1,764,805,508	-2.8%
	Water (kgal)	306,677	4,162,119	352,478	4,142,875	0.5%	320,523	4,113,444	1.2%
	Sewer (kgal)	234,752	2,892,662	253,410	2,976,096	-2.8%	250,173	2,898,354	-0.2%
	Gas (ccf) Firm	653,647	15,775,017	631,424	17,093,779	-7.7%	636,081	18,458,285	-14.5%
	Interruptible	<u>1,371,397</u>	<u>16,680,380</u>	<u>1,551,275</u>	<u>17,394,338</u>	<u>-4.1%</u>	<u>1,470,561</u>	<u>16,009,496</u>	<u>4.2%</u>
	Total	2,025,044	32,455,397	2,182,699	34,488,117	-5.9%	2,106,642	34,467,781	-5.8%

IV.	<u>Cooling Degree Day Information</u>	<u>Fiscal Year 2019-20</u>	<u>Fiscal Year 2018-19</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	531.5	454.0	17.1%	488.9	488.8
	August	451.0	478.5	-5.7%	446.2	433.4
	September	363.5	436.5	-16.7%	332.0	264.7
	October	111.5	153.5	-27.4%	101.7	71.2
	November	0.0	14.5	-100.0%	9.8	9.8
	December	2.0	2.0	0.0%	6.7	4.4
	January	10.0	0.5	1900.0%	2.4	2.0
	February	9.0	6.5	38.5%	10.1	3.5
	March	51.0	7.0	628.6%	23.3	14.8
	April	36.0	81.5	-55.2%	60.6	67.0
	May	131.0	343.5	-61.9%	226.1	178.9
	June	<u>340.0</u>	<u>361.5</u>	<u>-5.9%</u>	<u>390.2</u>	<u>370.3</u>
	YTD	2,037.0	2,339.5	-12.9%	2,098.0	1,908.8

GREENVILLE UTILITIES COMMISSION

June 30, 2020

Preliminary

V.	<u>Heating Degree Day Information</u>	<u>Fiscal Year 2019-20</u>	<u>Fiscal Year 2018-19</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	0.0	0.0	0.0%	0.0	0.0
	August	0.0	0.0	0.0%	0.0	0.0
	September	0.0	0.0	0.0%	0.5	7.6
	October	49.5	159.0	-68.9%	95.9	137.5
	November	464.5	433.0	7.3%	402.6	387.1
	December	490.5	531.0	-7.6%	524.2	599.9
	January	508.0	654.0	-22.3%	667.5	687.5
	February	425.0	412.5	3.0%	473.6	542.2
	March	245.0	440.0	-44.3%	384.9	400.2
	April	188.5	103.5	82.1%	142.7	154.3
	May	80.0	9.0	788.9%	33.6	42.0
	June	<u>2.5</u>	<u>0</u>	<u>0.0%</u>	<u>0.7</u>	<u>1.6</u>
	YTD	2,453.5	2,742.0	-10.5%	2,726.2	2,959.9

Commissioners Executive Summary

June 30, 2020

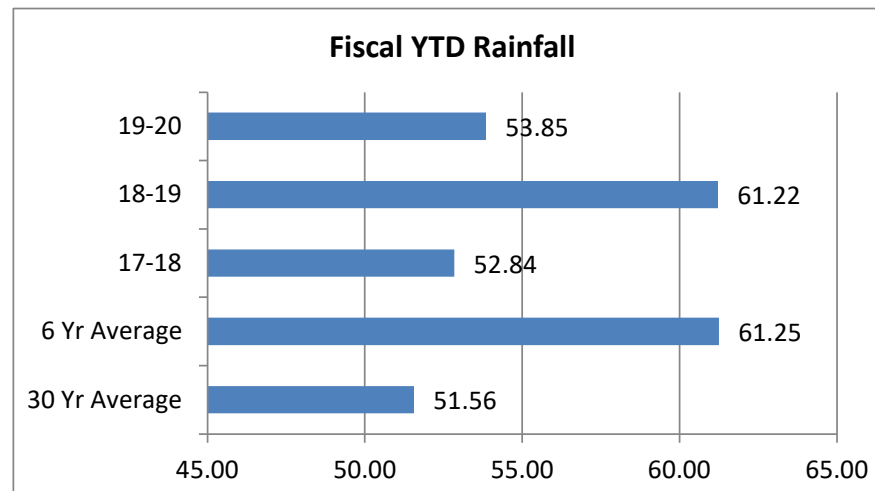
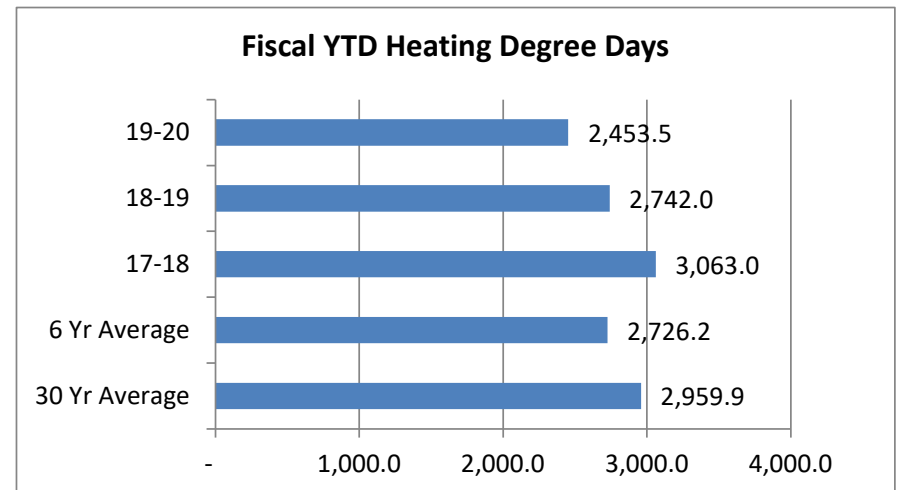
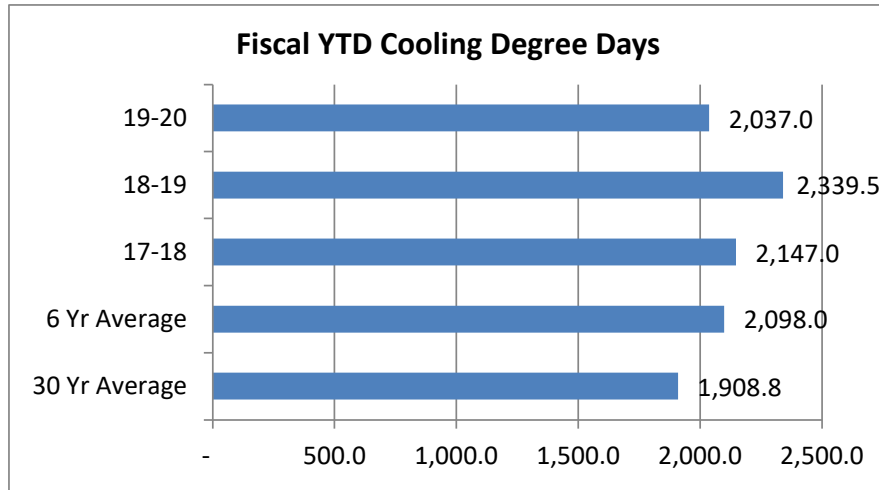
Preliminary

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Revised Budget	Last Year
Electric						
Revenues	15,230,132	16,016,664	16,306,143	172,157,846	173,947,200	180,604,372
Expenses	(15,971,710)	(15,319,919)	(16,168,989)	(172,115,212)	(178,060,712)	(174,611,081)
Equity/Deficit from Operations	(741,578)	696,745	137,154	42,634	(4,113,512)	5,993,291
Transfers and Fund Balance	-	899,394	(250,000)	(749,995)	4,163,512	(3,300,000)
Total Equity/Deficit	(741,578)	1,596,139	(112,846)	(707,361)	50,000	2,693,291
Water						
Revenues	2,001,354	2,110,904	2,386,553	24,567,754	23,533,588	22,920,687
Expenses	(2,282,086)	(1,558,735)	(2,291,505)	(17,839,003)	(18,443,137)	(19,911,131)
Equity/Deficit from Operations	(280,732)	552,169	95,048	6,728,751	5,090,451	3,009,556
Transfers and Fund Balance	(429,163)	(397,260)	(500,000)	(5,150,000)	(5,075,451)	(2,766,664)
Total Equity/Deficit	(709,895)	154,909	(404,952)	1,578,751	15,000	242,892
Sewer						
Revenues	2,041,933	2,109,342	2,316,734	25,445,014	24,759,450	26,027,457
Expenses	(2,527,898)	(1,912,104)	(2,737,304)	(20,630,390)	(22,257,738)	(21,311,886)
Equity/Deficit from Operations	(485,965)	197,238	(420,570)	4,814,624	2,501,712	4,715,571
Transfers and Fund Balance	-	(69,009)	133,332	(2,475,279)	(2,486,712)	(3,100,000)
Total Equity/Deficit	(485,965)	128,229	(287,238)	2,339,345	15,000	1,615,571
Gas						
Revenues	1,603,523	2,176,278	1,977,493	31,917,660	32,357,737	36,572,471
Expenses	(2,174,799)	(2,244,709)	(2,282,301)	(29,395,060)	(31,387,402)	(33,493,720)
Equity/Deficit from Operations	(571,276)	(68,431)	(304,808)	2,522,600	970,335	3,078,751
Transfers and Fund Balance	(20,837)	13,003	(400,000)	(250,268)	(950,335)	(2,890,000)
Total Equity/Deficit	(592,113)	(55,428)	(704,808)	2,272,332	20,000	188,751
Combined						
Total Revenues	20,876,942	22,413,188	22,986,923	254,088,274	254,597,975	266,124,987
Total Expenses	(22,956,493)	(21,035,467)	(23,480,099)	(239,979,665)	(250,148,989)	(249,327,818)
Total Equity/Deficit from Operations	(2,079,551)	1,377,721	(493,176)	14,108,609	4,448,986	16,797,169
Total Transfers and Fund Balance	(450,000)	446,128	(1,016,668)	(8,625,542)	(4,348,986)	(12,056,664)
Total Equity/Deficit	(2,529,551)	1,823,849	(1,509,844)	5,483,067	100,000	4,740,505

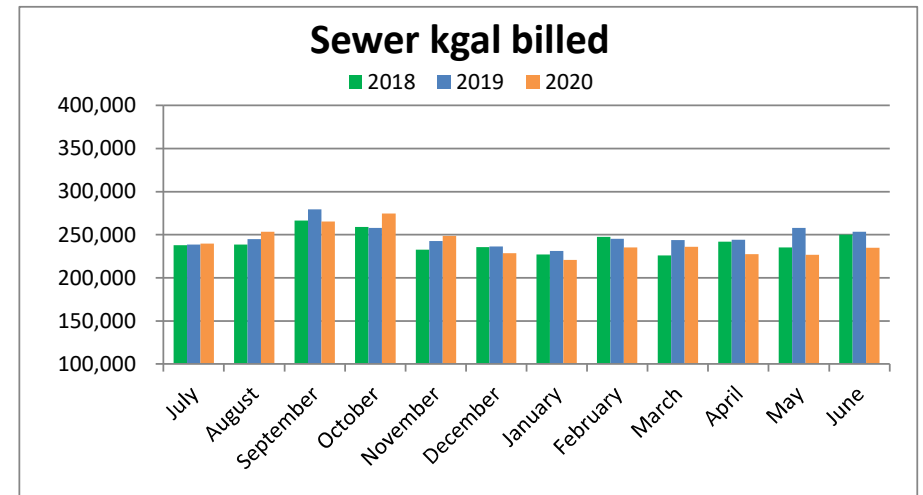
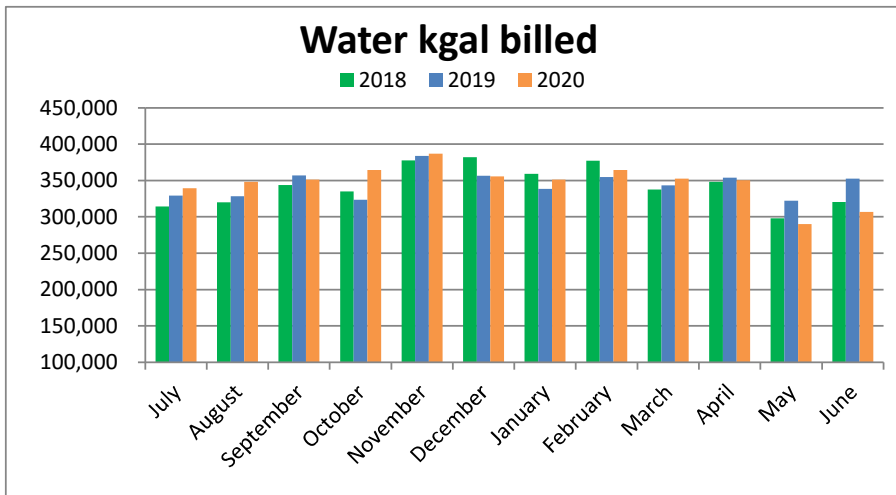
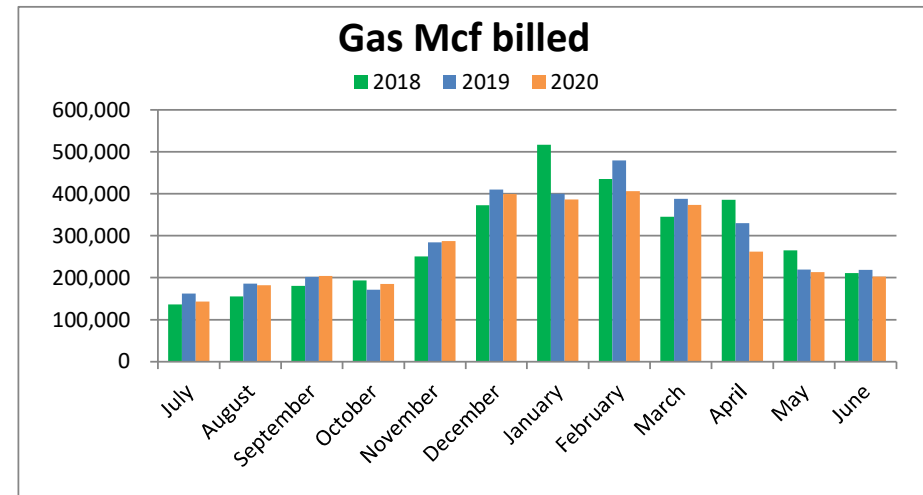
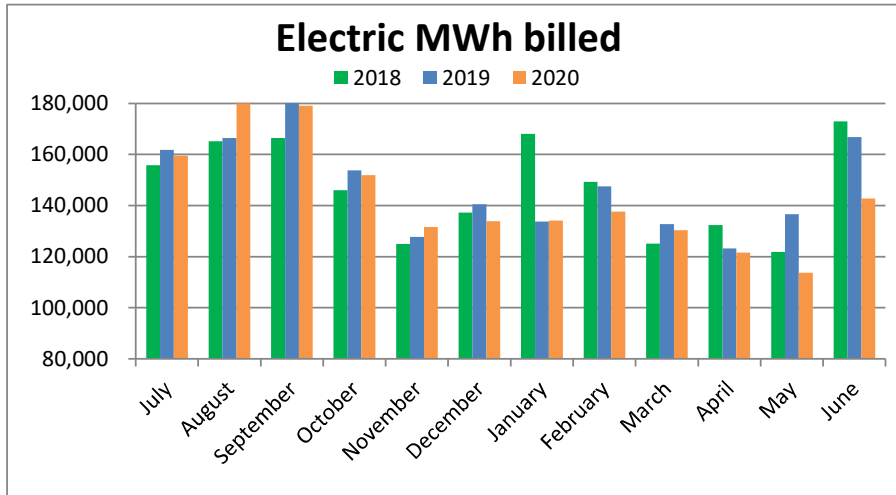
Budgetary Summary
June 30, 2020
Preliminary

	YTD Actual	Encumbrances	Total	Total Budget	Available Budget
Electric Fund	\$172,865,207	\$171,965	\$173,037,172	\$178,110,712	\$5,073,540
Water Fund	\$22,989,003	\$11,781	23,000,784	\$23,916,369	915,585
Sewer Fund	\$23,105,669	\$20,108	23,125,777	\$24,759,450	1,633,673
Gas Fund	\$29,395,328	\$72,015	29,467,343	\$32,357,737	2,890,394
Total	\$248,355,207	\$275,869	\$248,631,076	\$259,144,268	\$10,513,192

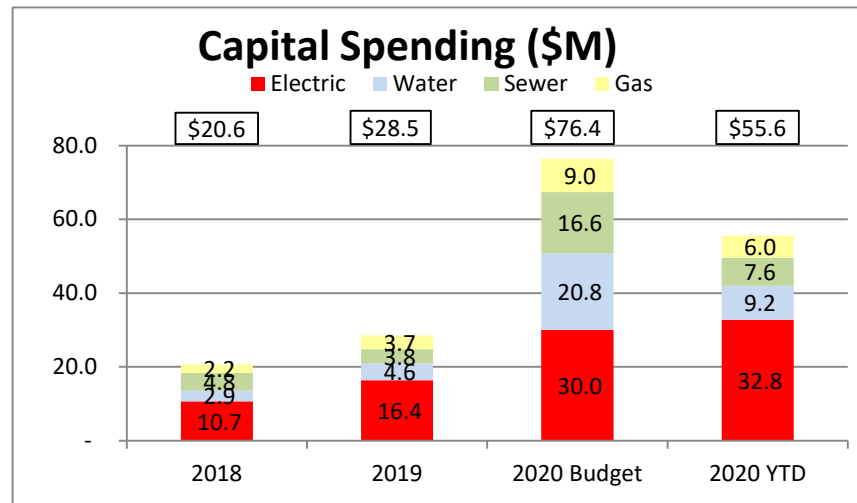
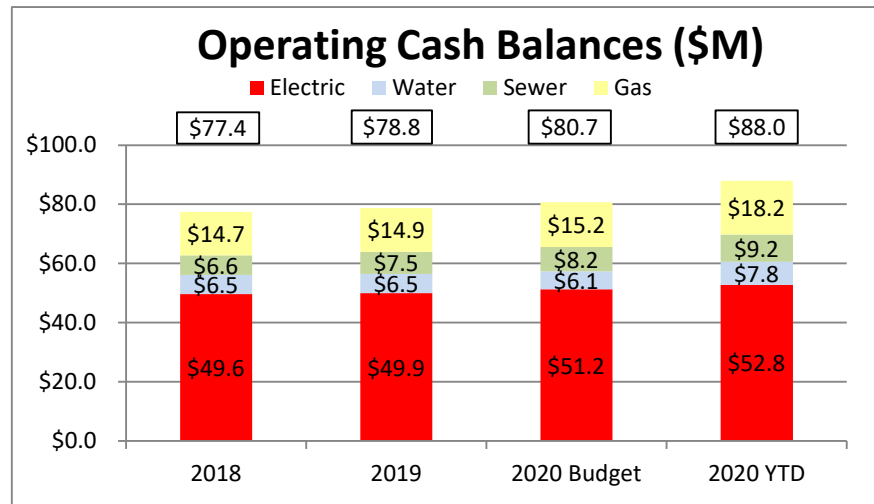
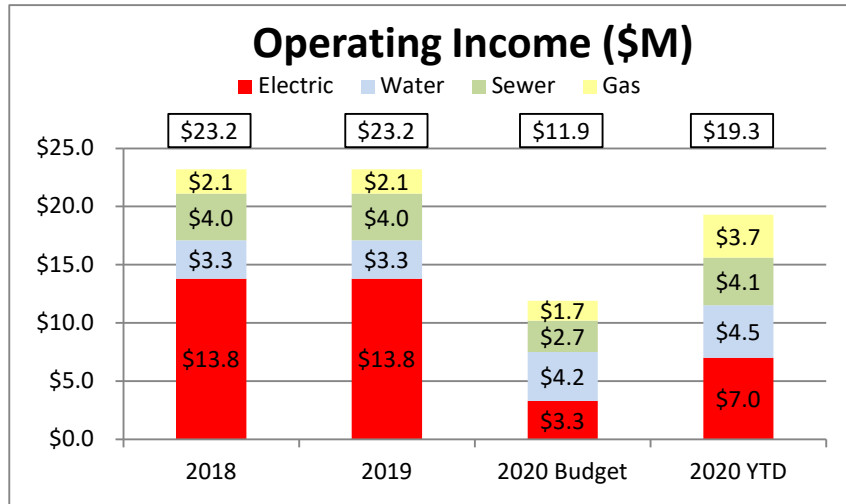
Weather



Customer Demand



Financial Trends



Greenville Utilities Commission
Revenue and Expenses - Combined
June 30, 2020
Preliminary

											Prior Fiscal Year			
Current Fiscal Year											Change			
											June	YTD	Prior YTD to	
											Actual	Actual	Prior YTD to	
											Current YTD			
Line #	June Actual	June Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Revised Budget	% of Revised Budget	June Actual	YTD Actual	Prior YTD to Current YTD	
Revenue:														
Rates & Charges	1	\$20,335,612	\$21,526,982	(\$1,191,370)	\$244,992,582	\$248,354,659	(\$3,362,077)	\$248,354,659	98.6%	\$ 248,449,048	98.6%	\$21,533,472	\$254,956,388	(\$9,963,806)
Fees & Charges	2	154,254	215,043	(60,789)	2,340,012	2,580,890	(240,878)	2,580,890	90.7%	2,105,505	111.1%	213,541	3,633,801	(1,293,789)
U. G. & Temp. Ser. Chgs.	3	95,841	31,042	64,799	541,201	372,614	168,587	372,614	145.2%	392,957	137.7%	66,010	454,368	86,833
Miscellaneous	4	20,429	131,145	(110,716)	2,085,266	1,574,433	510,833	1,574,433	132.4%	2,150,465	97.0%	156,882	2,418,925	(333,659)
Interest Income	5	79,221	149,163	(69,942)	1,603,588	1,790,000	(186,412)	1,790,000	89.6%	1,500,000	106.9%	166,884	1,764,464	(160,876)
FEMA/Insurance Reimbursement	6	9,332	-	9,332	330,244	-	330,244	-	n/a	-	n/a	184,314	582,578	(252,334)
Bond Proceeds	7	-	359,813	(359,813)	-	359,813	(359,813)	359,813	0.0%	-	n/a	486,942	486,942	(486,942)
Capital Contributions	8	182,253	-	182,253	2,195,381	-	2,195,381	-	n/a	-	n/a	178,878	1,827,521	367,860
	9	\$20,876,942	\$22,413,188	(\$1,536,246)	\$254,088,274	\$255,032,409	(\$944,135)	\$255,032,409	99.6%	\$254,597,975	99.8%	\$22,986,923	\$266,124,987	(\$12,036,713)
Expenditures:														
Operations	10	\$6,953,266	\$5,570,969	(\$1,382,297)	\$65,273,664	\$69,883,841	\$4,610,177	\$69,883,841	93.4%	\$ 68,113,455	95.8%	\$6,902,149	\$64,523,308	\$750,356
Purchased Power/Gas	11	11,781,384	12,618,576	837,192	141,346,274	148,441,100	7,094,826	148,441,100	95.2%	147,112,126	96.1%	12,497,581	148,465,482	(7,119,208)
Capital Outlay	12	2,668,142	934,607	(1,733,535)	14,298,831	11,408,801	(2,890,030)	11,408,801	125.3%	15,619,996	91.5%	1,709,261	12,651,278	1,647,553
Debt Service	13	992,349	1,358,037	365,688	11,906,170	12,338,160	431,990	12,338,160	96.5%	12,208,169	97.5%	1,738,591	16,469,936	(4,563,766)
City Turnover	14	480,824	480,824	-	5,769,888	5,769,888	-	5,769,888	100.0%	5,769,888	100.0%	492,385	5,908,642	(138,754)
Street Light Reimbursement	15	80,528	72,454	(8,074)	884,838	869,481	(15,357)	869,481	101.8%	825,355	107.2%	140,132	809,172	75,666
Transfer to OPEB Trust Fund	16	-	-	-	500,000	500,000	-	500,000	100.0%	500,000	100.0%	-	500,000	-
	17	\$22,956,493	\$21,035,467	(\$1,921,026)	\$239,979,665	\$249,211,271	\$9,231,606	\$249,211,271	96.3%	\$250,148,989	95.9%	\$23,480,099	\$249,327,818	(\$9,348,153)
Equity/Deficit from Operations	18	(\$2,079,551)	\$1,377,721	(\$3,457,272)	\$14,108,609	\$5,821,138	\$8,287,471	\$5,821,138		\$4,448,986		(\$493,176)	\$16,797,169	(\$2,688,560)
Transfers and Fund Balance														
Transfer from Capital Projects	19	\$0	\$270,468	(\$270,468)	\$0	\$3,245,539	(\$3,245,539)	\$3,245,539	0.0%	\$ 882,781	0.0%	\$0	\$0	\$0
Transfer from Rate Stabilization	20	-	884,000	(884,000)	-	2,600,000	(2,600,000)	2,600,000	0.0%	3,663,512	0.0%	-	-	-
Appropriated Fund Balance	21	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Rate Stabilization	22	(20,837)	(20,837)	-	(250,000)	(250,000)	-	(250,000)	100.0%	(545,999)	45.8%	(700,000)	(700,000)	450,000
Transfer to Capital Projects	23	(429,163)	(687,503)	258,340	(8,375,542)	(8,250,000)	(125,542)	(8,250,000)	101.5%	(8,349,280)	100.3%	(316,668)	(11,356,664)	2,981,122
Transfer to Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	25	(\$450,000)	\$446,128	(\$896,128)	(\$8,625,542)	(\$2,654,461)	(\$5,971,081)	(\$2,654,461)		(\$4,348,986)		(\$1,016,668)	(\$12,056,664)	\$3,431,122
Total Equity/Deficit	26	(\$2,529,551)	\$1,823,849	(\$4,353,400)	\$5,483,067	\$3,166,677	\$2,316,390	\$3,166,677		\$100,000		(\$1,509,844)	\$4,740,505	\$742,562

Greenville Utilities Commission
Revenue and Expenses - Electric Fund
June 30, 2020
Preliminary

Current Fiscal Year											Prior Fiscal Year			
Line #	June Actual	June Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Revised Budget	% of Revised Budget	June Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:														
Number of Accounts	1	70,073									68,894			
kWh Purchased	2	153,872,842	159,283,115	5,410,273	1,756,805,302	1,770,005,223	13,199,921	1,770,005,223	99.3%	1,795,069,413	97.9%	162,385,529	1,826,855,839	(70,050,537)
kWh Billed ¹	3	142,670,616	158,224,926	(15,554,310)	1,715,791,757	1,721,333,020	(5,541,263)	1,721,333,020	99.7%	1,746,829,859	98.2%	166,703,140	1,781,582,588	(65,790,831)
Revenue:														
Rates & Charges - Retail	4	\$15,062,201	\$15,565,171	(\$502,970)	\$168,104,512	\$169,333,894	(\$1,229,382)	\$169,333,894	99.3%	\$170,048,818	98.9%	\$15,525,500	\$174,263,970	(\$6,159,458)
Fees & Charges	5	63,169	130,435	(67,266)	1,197,811	1,565,396	(367,585)	1,565,396	76.5%	1,126,227	106.4%	133,740	2,539,639	(1,341,828)
U. G. & Temp. Ser. Chgs.	6	94,941	29,830	65,111	529,201	358,114	171,087	358,114	147.8%	378,457	139.8%	64,210	438,568	90,633
Miscellaneous	7	(39,275)	89,703	(128,978)	1,088,711	1,076,711	12,000	1,076,711	101.1%	1,458,698	74.6%	107,184	1,489,833	(401,122)
Interest Income	8	46,763	95,837	(49,074)	985,621	1,150,000	(164,379)	1,150,000	85.7%	935,000	105.4%	104,721	1,103,310	(117,689)
FEMA/Insurance Reimbursement	9	2,333	-	2,333	251,990	-	251,990	-	n/a	-	n/a	99,530	497,794	(245,804)
Bond Proceeds	10	-	105,688	(105,688)	-	105,688	(105,688)	105,688	0.0%	-	n/a	271,258	271,258	(271,258)
Capital Contributions	11	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	12	\$15,230,132	\$16,016,664	(\$786,532)	\$172,157,846	\$173,589,803	(\$1,431,957)	\$173,589,803	99.2%	\$173,947,200	99.0%	\$16,306,143	\$180,604,372	(\$8,446,526)
Expenditures:														
Operations	13	\$2,833,658	\$2,404,180	(\$429,478)	\$26,913,581	\$30,083,472	\$3,169,891	\$30,083,472	89.5%	\$28,492,593	94.5%	\$2,657,110	\$26,711,538	\$202,043
Purchased Power	14	11,015,486	11,543,771	528,285	126,487,513	129,385,800	2,898,287	129,385,800	97.8%	130,769,061	96.7%	11,573,189	129,516,409	(3,028,896)
Capital Outlay	15	1,426,745	577,987	(848,758)	10,171,810	7,060,927	(3,110,883)	7,060,927	144.1%	10,315,120	98.6%	932,816	9,357,350	814,460
Debt Service	16	277,380	383,614	106,234	3,327,470	3,440,789	113,319	3,440,789	96.7%	3,328,583	100.0%	517,027	3,757,021	(429,551)
City Turnover	17	337,913	337,913	-	4,055,000	4,055,000	-	4,055,000	100.0%	4,055,000	100.0%	348,715	4,184,591	(129,591)
Street Light Reimbursement	18	80,528	72,454	(8,074)	884,838	869,481	(15,357)	869,481	101.8%	825,355	107.2%	140,132	809,172	75,666
Transfer to OPEB Trust Fund	19	-	-	-	275,000	300,000	25,000	300,000	91.7%	275,000	100.0%	-	275,000	-
	20	\$15,971,710	\$15,319,919	(\$651,791)	\$172,115,212	\$175,195,469	\$3,080,257	\$175,195,469	98.2%	\$178,060,712	96.7%	\$16,168,989	\$174,611,081	(\$2,495,869)
Equity/Deficit from Operations	21	(\$741,578)	\$696,745	(\$1,438,323)	\$42,634	(\$1,605,666)	\$1,648,300	(\$1,605,666)		(\$4,113,512)		\$137,154	\$5,993,291	(\$5,950,657)
Transfers and Fund Balance														
Transfer from Capital Projects	22	\$0	\$98,734	(\$98,734)	\$0	\$1,184,830	(\$1,184,830)	\$1,184,830	0.0%	\$500,000	0.0%	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	884,000	(884,000)	-	2,600,000	(2,600,000)	2,600,000	0.0%	3,663,512	0.0%	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Rate Stabilization	25	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Capital Projects	26	-	(83,340)	83,340	(749,995)	(1,000,000)	250,005	(1,000,000)	75.0%	-	n/a	(250,000)	(3,300,000)	2,550,005
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	28	\$0	\$899,394	(\$899,394)	(\$749,995)	\$2,784,830	(\$3,534,825)	\$2,784,830		\$4,163,512		(\$250,000)	(\$3,300,000)	\$2,550,005
Total Equity/Deficit	29	(\$741,578)	\$1,596,139	(\$2,337,717)	(\$707,361)	\$1,179,164	(\$1,886,525)	\$1,179,164		\$50,000		(\$112,846)	\$2,693,291	(\$3,400,652)

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

Greenville Utilities Commission
Revenue and Expenses - Water Fund
June 30, 2020
Preliminary

Current Fiscal Year											Prior Fiscal Year			
Line #	June Actual	June Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Revised Budget	% of Revised Budget	June Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:														
Number of Accounts	1	37,195									36,673			
Kgallons Pumped	2	381,141	402,009	20,868	4,992,837	4,965,490	(27,347)	4,965,490	100.6%	5,017,198	99.5%	410,027	5,012,775	(19,938)
Kgallons Billed - Retail	3	289,024	302,915	(13,891)	3,532,718	3,511,400	21,318	3,511,400	100.6%	3,554,135	99.4%	332,978	3,540,666	(7,948)
Kgallons Billed - Wholesale ¹	4	17,653	19,043	(1,390)	629,401	592,395	37,006	592,395	106.2%	592,395	106.2%	19,500	602,209	27,192
Kgallons Billed	5	306,677	321,958	(15,281)	4,162,119	4,103,795	58,324	4,103,795	101.4%	4,146,530	100.4%	352,478	4,142,875	19,244
Revenue:														
Rates & Charges - Retail	6	\$1,755,021	\$1,846,773	(\$91,752)	\$21,156,045	\$21,159,177	(\$3,132)	\$21,159,177	100.0%	\$21,329,995	99.2%	\$2,009,680	\$19,774,563	\$1,381,482
Rates & Charges - Wholesale ¹	7	44,811	44,012	799	1,378,593	1,280,336	98,257	1,280,336	107.7%	1,279,406	107.8%	49,671	1,262,569	116,024
Fees & Charges	8	41,825	36,970	4,855	490,057	443,728	46,329	443,728	110.4%	412,832	118.7%	32,826	429,895	60,162
Temporary Service Charges	9	900	1,212	(312)	12,000	14,500	(2,500)	14,500	82.8%	14,500	82.8%	1,800	15,800	(3,800)
Miscellaneous	10	47,141	17,149	29,992	408,826	206,074	202,752	206,074	198.4%	356,855	114.6%	22,178	338,145	70,681
Interest Income	11	8,364	11,663	(3,299)	155,752	140,000	15,752	140,000	111.3%	140,000	111.3%	15,204	156,586	(834)
FEMA/Insurance Reimbursement	12	2,333	-	2,333	24,209	-	24,209	-	n/a	-	n/a	29,490	29,490	(5,281)
Bond Proceeds	13	-	153,125	(153,125)	-	153,125	(153,125)	153,125	0.0%	-	n/a	82,168	82,168	(82,168)
Capital Contributions	14	100,959	-	100,959	942,272	-	942,272	-	n/a	-	n/a	143,536	831,471	110,801
	15	\$2,001,354	\$2,110,904	(\$109,550)	\$24,567,754	\$23,396,940	\$1,170,814	\$23,396,940	105.0%	\$23,533,588	104.4%	\$2,386,553	\$22,920,687	\$1,647,067
Expenditures:														
Operations	16	\$1,542,308	\$1,154,184	(\$388,124)	\$14,522,230	\$14,496,346	(\$25,884)	\$14,496,346	100.2%	\$14,560,428	99.7%	\$1,617,130	\$14,064,658	\$457,572
Capital Outlay	17	588,304	99,768	(488,536)	1,424,455	1,216,846	(207,609)	1,216,846	117.1%	1,690,051	84.3%	185,521	646,515	777,940
Debt Service	18	151,474	304,783	153,309	1,817,318	1,972,757	155,439	1,972,757	92.1%	2,117,658	85.8%	488,854	5,124,958	(3,307,640)
Transfer to OPEB Trust Fund	19	-	-	-	75,000	100,000	25,000	100,000	75.0%	75,000	100.0%	-	75,000	-
	20	\$2,282,086	\$1,558,735	(\$723,351)	\$17,839,003	\$17,785,949	(\$53,054)	\$17,785,949	100.3%	\$18,443,137	96.7%	\$2,291,505	\$19,911,131	(\$2,072,128)
Equity/Deficit from Operations	21	(\$280,732)	\$552,169	(\$832,901)	\$6,728,751	\$5,610,991	\$1,117,760	\$5,610,991		\$5,090,451		\$95,048	\$3,009,556	\$3,719,195
Transfers and Fund Balance														
Transfer from Capital Projects	22	\$0	\$31,903	(\$31,903)	\$0	\$382,781	(\$382,781)	\$382,781	0.0%	\$382,781	0.0%	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Capital Projects	25	(429,163)	(429,163)	-	(5,150,000)	(5,150,000)	-	(5,150,000)	100.0%	(5,458,232)	94.4%	(500,000)	(2,766,664)	(2,383,336)
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	27	(\$429,163)	(\$397,260)	(\$31,903)	(\$5,150,000)	(\$4,767,219)	(\$382,781)	(\$4,767,219)		(\$5,075,451)		(\$500,000)	(\$2,766,664)	(\$2,383,336)
Total Equity/Deficit	28	(\$709,895)	\$154,909	(\$864,804)	\$1,578,751	\$843,772	\$734,979	\$843,772		\$15,000		(\$404,952)	\$242,892	\$1,335,859

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel, the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission
Revenue and Expenses - Sewer Fund
June 30, 2020
Preliminary

Current Fiscal Year											Prior Fiscal Year		
Line #	June Actual	June Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Revised Budget	% of Revised Budget	June Actual	YTD Actual	Change Prior YTD to Current YTD
Customer Demand:													
Number of Accounts	1	30,828									30,363		
Kgallons Total Flow	2	343,310	307,309	(36,001)	3,641,090	4,025,734	384,644	4,025,734	90.4%	4,126,194	287,280	4,104,980	(463,890)
Kgallons Billed - Retail	3	228,225	233,702	(5,477)	2,819,636	2,804,272	15,364	2,804,272	100.5%	2,861,864	248,621	2,846,484	(26,848)
Kgallons Billed - Wholesale ¹	4	6,527	8,223	(1,696)	73,025	114,371	(41,346)	114,371	63.8%	129,612	4,789	129,612	(56,586)
Total Kgallons Billed	5	234,752	241,925	(7,173)	2,892,662	2,918,643	(25,981)	2,918,643	99.1%	2,991,476	253,410	2,976,096	(83,434)
Revenue:													
Rates & Charges - Retail	6	\$1,871,080	\$1,897,750	(\$26,670)	\$22,933,851	\$22,772,175	\$161,676	\$22,772,175	100.7%	\$23,287,483	\$2,089,637	\$23,133,372	(\$199,521)
Rates & Charges - Wholesale ¹	7	36,554	46,053	(9,499)	408,943	640,477	(231,534)	640,477	63.8%	725,827	26,817	725,827	(316,884)
Fees & Charges	8	38,184	35,679	2,505	459,081	428,159	30,922	428,159	107.2%	402,606	36,295	489,939	(30,858)
Miscellaneous	9	4,466	12,197	(7,731)	185,021	146,518	38,503	146,518	126.3%	178,534	15,934	384,737	(199,716)
Interest Income	10	8,022	16,663	(8,641)	179,960	200,000	(20,040)	200,000	90.0%	165,000	15,137	199,960	(20,000)
FEMA/Insurance Reimbursement	11	2,333	-	2,333	25,049	-	25,049	-	n/a	-	29,490	29,490	(4,441)
Bond Proceeds	12	-	101,000	(101,000)	-	101,000	(101,000)	101,000	0.0%	-	68,082	68,082	(68,082)
Capital Contributions	13	81,294	-	81,294	1,253,109	-	1,253,109	-	n/a	-	35,342	996,050	257,059
	14	\$2,041,933	\$2,109,342	(\$67,409)	\$25,445,014	\$24,288,329	\$1,156,685	\$24,288,329	104.8%	\$24,759,450	\$2,316,734	\$26,027,457	(\$582,443)
Expenditures:													
Operations	15	\$1,532,698	\$1,165,140	(\$367,558)	\$13,465,145	\$14,590,050	\$1,124,905	\$14,590,050	92.3%	\$14,269,059	\$1,644,749	\$13,500,685	(\$35,540)
Capital Outlay	16	535,218	180,979	(354,239)	1,570,784	2,180,346	609,562	2,180,346	72.0%	2,393,939	524,786	1,537,251	33,533
Debt Service	17	459,982	565,985	106,003	5,519,461	5,680,853	161,392	5,680,853	97.2%	5,519,740	567,769	6,198,950	(679,489)
Transfer to OPEB Trust Fund	18	-	-	-	75,000	100,000	25,000	100,000	75.0%	75,000	-	75,000	-
	19	\$2,527,898	\$1,912,104	(\$615,794)	\$20,630,390	\$22,551,249	\$1,920,859	\$22,551,249	91.5%	\$22,257,738	\$2,737,304	\$21,311,886	(\$681,496)
Equity/Deficit from Operations	20	(\$485,965)	\$197,238	(\$683,203)	\$4,814,624	\$1,737,080	\$3,077,544	\$1,737,080		\$2,501,712	(\$420,570)	\$4,715,571	\$99,053
Transfers and Fund Balance													
Transfer from Capital Projects	21	\$0	\$105,991	(\$105,991)	\$0	\$1,271,903	(\$1,271,903)	\$1,271,903	0.0%	\$0	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-	-
Transfer to Capital Projects	24	-	(175,000)	175,000	(2,475,279)	(2,100,000)	(375,279)	(2,100,000)	117.9%	(2,486,712)	133,332	(3,100,000)	624,721
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	-	-	-
	26	\$0	(\$69,009)	\$69,009	(\$2,475,279)	(\$828,097)	(\$1,647,182)	(\$828,097)		(\$2,486,712)	\$133,332	(\$3,100,000)	\$624,721
Total Equity/Deficit	27	(\$485,965)	\$128,229	(\$614,194)	\$2,339,345	\$908,983	\$1,430,362	\$908,983		\$15,000	(\$287,238)	\$1,615,571	\$723,774

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel and the Town of Grimesland.

Greenville Utilities Commission
Revenue and Expenses - Gas Fund
June 30, 2020
Preliminary

Current Fiscal Year											Prior Fiscal Year			
Line #	June Actual	June Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Revised Budget	% of Revised Budget	June Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:														
Number of Accounts	1	23,784									23,493			
CCFs Purchased	2	1,805,811	2,010,909	205,098	34,141,884	34,083,189	(58,695)	34,083,189	100.2%	34,451,427	99.1%	1,949,588	36,114,873	(1,972,989)
CCFs Delivered to GUC	3	1,738,269	1,952,191	213,922	32,984,925	33,087,960	103,035	33,087,960	99.7%	32,501,476	101.5%	1,825,433	34,816,257	(1,831,332)
CCFs Billed - Firm	4	653,647	1,076,626	(422,979)	15,775,017	16,835,500	(1,060,483)	16,835,500	93.7%	15,408,903	102.4%	631,424	17,093,779	(1,318,762)
CCFs Billed - Interruptible	5	1,371,397	981,121	390,276	16,680,380	15,342,000	1,338,380	15,342,000	108.7%	16,655,040	100.2%	1,551,275	17,394,338	(713,958)
CCFs Billed - Total	6	2,025,044	2,057,747	(32,703)	32,455,397	32,177,500	277,897	32,177,500	100.9%	32,063,943	101.2%	2,182,699	34,488,117	(2,032,720)
Revenue:														
Rates & Charges - Retail	7	\$1,565,945	\$2,127,223	(\$561,278)	\$31,010,638	\$33,168,600	(\$2,157,962)	\$33,168,600	93.5%	\$31,777,519	97.6%	\$1,832,167	\$35,796,087	(\$4,785,449)
Fees & Charges	8	11,076	11,959	(883)	193,063	143,607	49,456	143,607	134.4%	163,840	117.8%	10,680	174,328	18,735
Miscellaneous	9	8,097	12,096	(3,999)	402,708	145,130	257,578	145,130	277.5%	156,378	257.5%	11,586	206,210	196,498
Interest Income	10	16,072	25,000	(8,928)	282,255	300,000	(17,745)	300,000	94.1%	260,000	108.6%	31,822	304,608	(22,353)
FEMA/Insurance Reimbursement	11	2,333	-	2,333	28,996	-	28,996	-	n/a	-	n/a	25,804	25,804	3,192
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	n/a	65,434	65,434	(65,434)
Capital Contributions	13	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	14	\$1,603,523	\$2,176,278	(\$572,755)	\$31,917,660	\$33,757,337	(\$1,839,677)	\$33,757,337	94.6%	\$32,357,737	98.6%	\$1,977,493	\$36,572,471	(\$4,654,811)
Expenditures:														
Operations	15	\$1,044,602	\$847,465	(\$197,137)	\$10,372,708	\$10,713,973	\$341,265	\$10,713,973	96.8%	\$10,791,375	96.1%	\$983,160	\$10,246,427	\$126,281
Purchased Gas	16	765,898	1,074,805	308,907	14,858,761	19,055,300	4,196,539	19,055,300	78.0%	16,343,065	90.9%	924,392	18,949,073	(4,090,312)
Capital Outlay	17	117,875	75,873	(42,002)	1,131,782	950,682	(181,100)	950,682	119.0%	1,220,886	92.7%	66,138	1,110,162	21,620
Debt Service	18	103,513	103,655	142	1,241,921	1,243,761	1,840	1,243,761	99.9%	1,242,188	100.0%	164,941	1,389,007	(147,086)
City Turnover	19	142,911	142,911	-	1,714,888	1,714,888	-	1,714,888	100.0%	1,714,888	100.0%	143,670	1,724,051	(9,163)
Transfer to OPEB Trust Fund	20	-	-	-	75,000	-	(75,000)	-	n/a	75,000	100.0%	-	75,000	-
	21	\$2,174,799	\$2,244,709	\$69,910	\$29,395,060	\$33,678,604	\$4,283,544	\$33,678,604	87.3%	\$31,387,402	93.7%	\$2,282,301	\$33,493,720	(\$4,098,660)
Equity/Deficit from Operations	22	(\$571,276)	(\$68,431)	(\$502,845)	\$2,522,600	\$78,733	\$2,443,867	\$78,733		\$970,335		(\$304,808)	\$3,078,751	(\$556,151)
Transfers and Fund Balance														
Transfer from Capital Projects	23	\$0	\$33,840	(\$33,840)	\$0	\$406,025	(\$406,025)	\$406,025	0.0%	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	24	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Appropriated Fund Balance	25	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Rate Stabilization	26	(20,837)	(20,837)	-	(250,000)	(250,000)	-	(250,000)	100.0%	(545,999)	45.8%	(700,000)	(700,000)	450,000
Transfer to Capital Projects	27	-	-	-	(268)	-	(268)	-	n/a	(404,336)	0.1%	300,000	(2,190,000)	2,189,732
Transfer to Designated Reserves	28	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	29	(\$20,837)	\$13,003	(\$33,840)	(\$250,268)	\$156,025	(\$406,293)	\$156,025		(\$950,335)		(\$400,000)	(\$2,890,000)	\$2,639,732
Total Equity/Deficit	30	(\$592,113)	(\$55,428)	(\$536,685)	\$2,272,332	\$234,758	\$2,037,574	\$234,758		\$20,000		(\$704,808)	\$188,751	\$2,083,581

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
June 30, 2020
Preliminary

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 15,220,311	\$ 1,842,557	\$ 1,945,817	\$ 1,577,022	\$ 20,585,707
Other operating revenues	2	16,207	5,352	5,353	5,351	32,263
Total operating revenues	3	15,236,518	1,847,909	1,951,170	1,582,373	20,617,970
Operating expenses:						
Administration and general	4	1,227,935	485,944	459,833	457,772	2,631,484
Operations and maintenance	5	1,605,724	1,056,362	1,072,862	586,830	4,321,778
Purchased power and gas	6	11,015,486	-	-	765,898	11,781,384
Depreciation	7	915,125	362,217	555,737	195,808	2,028,887
Total operating expenses	8	14,764,270	1,904,523	2,088,432	2,006,308	20,763,533
Operating income (loss)	9	472,248	(56,614)	(137,262)	(423,935)	(145,563)
Non-operating revenues (expenses):						
Interest income	10	79,701	16,141	21,189	27,129	144,160
Debt interest expense and service charges	11	(164,870)	(68,366)	(132,688)	(55,285)	(421,209)
Other nonoperating revenues	12	103,413	69,947	24,353	5,078	202,791
Other nonoperating expenses	13	-	-	-	-	-
Net nonoperating revenues	14	18,244	17,722	(87,146)	(23,078)	(74,258)
Income before contributions and transfers	15	490,492	(38,892)	(224,408)	(447,013)	(219,821)
Contributions and transfers:						
Capital contributions	16	-	100,959	81,294	-	182,253
Transfer to City of Greenville, General Fund	17	(337,913)	-	-	(142,911)	(480,824)
Transfer to City of Greenville, street light reimbursement	18	(80,528)	-	-	-	(80,528)
Total contributions and transfers	19	(418,441)	100,959	81,294	(142,911)	(379,099)
Changes in net position	20	72,051	62,067	(143,114)	(589,924)	(598,920)
Net position, beginning of month	21	156,015,068	82,728,921	118,894,506	53,348,239	410,986,734
Net position, end of month	22	\$ 156,087,119	\$ 82,790,988	\$ 118,751,392	\$ 52,758,315	\$ 410,387,814

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
Fiscal Year to Date
June 30, 2020
Preliminary

		Major Funds					
	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total	Last Year
Operating revenues:							
Charges for services	1	\$ 169,831,524	\$ 23,036,695	\$ 23,801,874	\$ 31,203,701	\$ 247,873,794	\$ 259,044,555
Other operating revenues	2	502,904	109,495	113,024	98,108	823,531	1,036,662
Total operating revenues	3	170,334,428	23,146,190	23,914,898	31,301,809	248,697,325	260,081,217
Operating expenses:							
Administration and general	4	11,786,231	4,311,528	4,206,158	4,162,001	24,465,918	24,984,694
Operations and maintenance	5	15,402,352	10,285,701	9,333,985	6,285,709	41,307,747	41,343,929
Purchased power and gas	6	126,487,513	-	-	14,858,761	141,346,274	148,465,481
Depreciation	7	9,692,335	4,002,926	6,298,008	2,297,804	22,291,073	22,204,331
Total operating expenses	8	163,368,431	18,600,155	19,838,151	27,604,275	229,411,012	236,998,435
Operating income (Loss)	9	6,965,997	4,546,035	4,076,747	3,697,534	19,286,313	23,082,782
Non-operating revenues (expenses):							
Interest income	10	1,900,073	368,181	496,730	560,942	3,325,926	3,558,759
Debt interest expense and service charges	11	(1,977,372)	(820,000)	(1,591,977)	(663,174)	(5,052,523)	(4,883,364)
Other nonoperating revenues	12	994,360	734,548	518,871	333,598	2,581,377	2,740,912
Other nonoperating expenses	13	-	-	-	-	-	(248,758)
Net nonoperating revenues	14	917,061	282,729	(576,376)	231,366	854,780	1,167,549
Income before contributions and transfers	15	7,883,058	4,828,764	3,500,371	3,928,900	20,141,093	24,250,331
Contributions and transfers:							
Capital contributions	16	-	942,272	1,503,109	-	2,445,381	1,827,520
Transfer to City of Greenville, General Fund	17	(4,055,000)	-	-	(1,714,888)	(5,769,888)	(5,908,642)
Transfer to City of Greenville, street light reimbursement	18	(884,838)	-	-	-	(884,838)	(809,172)
Total contributions and transfers	19	(4,939,838)	942,272	1,503,109	(1,714,888)	(4,209,345)	(4,890,294)
Changes in net position	20	2,943,220	5,771,036	5,003,480	2,214,012	15,931,748	19,360,037
Beginning net position	21	153,143,899	77,019,952	113,747,912	50,544,303	394,456,066	375,096,028
Ending net position	22	\$ 156,087,119	\$ 82,790,988	\$ 118,751,392	\$ 52,758,315	\$ 410,387,814	\$ 394,456,065

¹ Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

Greenville Utilities Commission
Statement of Cash Flows
Fiscal Year to Date
June 30, 2020
Preliminary

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
Sources:							
Operating income	1	\$ 6,965,997	\$ 4,546,035	\$ 4,076,747	\$ 3,697,534	\$ 19,286,313	\$ 23,082,782
Depreciation	2	9,692,335	4,002,926	6,298,008	2,297,804	22,291,073	22,204,331
Changes in working capital	3	4,179,040	1,016,729	611,803	1,279,426	7,086,998	(2,425,630)
Interest earned	4	985,620	155,752	179,960	282,254	1,603,586	2,367,970
FEMA/insurance reimbursement	5	251,990	24,209	25,049	28,996	330,244	582,579
Transfer from rate stabilization	6	-	-	-	-	-	-
Transfer from capital projects	7	-	-	-	-	-	-
Proceeds from debt issuance	8	-	-	-	-	-	486,943
Subtotal	9	22,074,982	9,745,651	11,191,567	7,586,014	50,598,214	46,298,975
Uses:							
City Turnover	10	(4,055,000)	-	-	(1,714,888)	(5,769,888)	(5,908,642)
City Street Light reimbursement	11	(884,838)	-	-	-	(884,838)	(809,172)
Debt service payments	12	(3,328,583)	(1,817,655)	(5,519,740)	(1,242,189)	(11,908,167)	(15,986,992)
Debt Issuance costs	13	1,112	337	279	268	1,996	(482,943)
Other nonoperating expenses	14	-	-	-	-	-	(248,758)
Capital Outlay expenditures	15	(10,171,810)	(1,424,455)	(1,570,784)	(1,131,782)	(14,298,831)	(12,651,279)
Transfers to Rate Stabilization Fund	16	-	-	-	(250,000)	(250,000)	(700,000)
Transfers to Capital Projects Fund	17	(749,995)	(5,150,000)	(2,475,279)	(268)	(8,375,542)	(11,356,664)
Subtotal	18	(19,189,114)	(8,391,773)	(9,565,524)	(4,338,859)	(41,485,270)	(48,144,450)
Net increase (decrease) - operating cash	19	2,885,868	1,353,878	1,626,043	3,247,155	9,112,944	(1,845,475)
Rate stabilization funds							
Transfers from Operating Fund	20	-	-	-	250,000	250,000	700,000
Interest earnings	21	447,989	-	-	29,856	477,845	518,118
Transfers to Operating Fund	22	-	-	-	-	-	-
Net increase (decrease) - rate stabilization fund	23	447,989	-	-	279,856	727,845	1,218,118
Capital projects funds							
Proceeds from debt issuance	24	-	-	-	-	-	56,937,190
Contributions/grants	25	-	-	250,000	-	250,000	-
Interest earnings	26	466,464	203,233	306,167	248,831	1,224,695	665,820
Transfers from Operating Fund	27	749,995	5,150,000	2,475,279	268	8,375,542	11,356,664
Changes in working capital	28	(71,960)	(100,513)	(62,008)	(21,108)	(255,589)	(23,204)
Capital Projects expenditures	29	(24,821,130)	(8,419,677)	(6,176,394)	(5,016,907)	(44,434,108)	(12,871,975)
Net increase (decrease) - capital projects	30	(23,676,631)	(3,166,957)	(3,206,956)	(4,788,916)	(34,839,460)	56,064,495
Capital reserves funds							
System development fees	31	-	415,590	440,453	-	856,043	724,966
Interest earnings	32	-	9,196	10,603	-	19,799	6,851
Transfers to Capital Projects Fund	33	-	-	-	-	-	-
Transfers to Operating Fund	34	-	-	-	-	-	-
Net increase (decrease) - capital reserves	35	-	424,786	451,056	-	875,842	731,817
Net increase (decrease) in cash and investments	36	(20,342,774)	(1,388,293)	(1,129,857)	(1,261,905)	(24,122,829)	56,168,955
Cash and investments and revenue bond proceeds, beginning	37	\$ 110,851,788	\$ 21,554,844	\$ 28,596,863	\$ 32,123,964	\$ 193,127,459	\$ 82,053,279
Cash and investments and revenue bond proceeds, ending	38	\$ 90,509,014	\$ 20,166,551	\$ 27,467,006	\$ 30,862,059	\$ 169,004,630	\$ 138,222,234

Greenville Utilities Commission
Statement of Net Position
June 30, 2020
Preliminary

	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
Assets						
Current assets:						
Cash and investments - Operating Fund	1	52,758,413	7,812,910	9,171,636	18,185,720	87,928,679
Cash and investments - Rate Stabilization Fund	2	24,354,702	-	-	1,859,350	26,214,052
Cash and investments - Capital Project Fund	3	8,919,101	5,255,055	12,198,793	9,428,707	35,801,656
Accounts receivable, net	4	17,983,243	2,439,377	2,521,202	1,641,552	24,585,374
Due from other governments	5	1,291,095	312,906	334,654	201,784	2,140,439
Inventories	6	6,439,434	916,901	224,873	727,974	8,309,182
Prepaid expenses and deposits	7	81,410	5,701	12,371	27,720	127,202
Total current assets	8	<u>111,827,398</u>	<u>16,742,850</u>	<u>24,463,529</u>	<u>32,072,807</u>	<u>185,106,584</u>
Non-current assets:						
Restricted assets:						
Restricted cash and cash equivalents:						
Bond funds	9	4,476,798	4,416,912	3,090,878	1,388,282	13,372,870
Capacity fees	10	-	1,920,812	2,158,902	-	4,079,714
System development fees	11	-	760,862	846,797	-	1,607,659
Total restricted cash and cash equivalents	12	<u>4,476,798</u>	<u>7,098,586</u>	<u>6,096,577</u>	<u>1,388,282</u>	<u>19,060,243</u>
Total restricted assets	13	<u>4,476,798</u>	<u>7,098,586</u>	<u>6,096,577</u>	<u>1,388,282</u>	<u>19,060,243</u>
Notes receivable	14	-	225,986	-	-	225,986
Capital assets:						
Land, easements and construction in progress	15	39,402,230	15,701,434	12,395,245	8,972,939	76,471,848
Other capital assets, net of depreciation	16	<u>100,136,585</u>	<u>80,931,361</u>	<u>138,881,536</u>	<u>40,373,640</u>	<u>360,323,122</u>
Total capital assets	17	<u>139,538,815</u>	<u>96,632,795</u>	<u>151,276,781</u>	<u>49,346,579</u>	<u>436,794,970</u>
Total non-current assets	18	<u>144,015,613</u>	<u>103,957,367</u>	<u>157,373,358</u>	<u>50,734,861</u>	<u>456,081,199</u>
Total assets	19	<u>255,843,011</u>	<u>120,700,217</u>	<u>181,836,887</u>	<u>82,807,668</u>	<u>641,187,783</u>
Deferred Outflows of Resources						
Pension deferrals	20	3,618,150	1,941,446	1,853,199	1,411,961	8,824,756
OPEB deferrals	21	4,226,412	2,267,831	2,164,748	1,649,331	10,308,322
Unamortized bond refunding charges	22	<u>423,857</u>	<u>556,516</u>	<u>538,594</u>	<u>93,152</u>	<u>1,612,119</u>
Total deferred outflows of resources	23	<u>8,268,419</u>	<u>4,765,793</u>	<u>4,556,541</u>	<u>3,154,444</u>	<u>20,745,197</u>
Liabilities						
Current liabilities:						
Accounts payable and accrued expenses	24	12,731,452	609,329	622,248	1,264,399	15,227,428
Customer deposits	25	3,320,801	780,664	1,480	460,570	4,563,515
Accrued interest payable	26	398,117	174,071	316,068	144,884	1,033,140
Unearned revenue ²	27	-	56,610	80,640	-	137,250
Current portion of compensated absences	28	781,695	371,857	334,080	310,526	1,798,158
Current maturities of long-term debt	29	-	-	-	-	-
Total current liabilities	30	<u>17,307,588</u>	<u>1,992,531</u>	<u>1,354,516</u>	<u>2,180,379</u>	<u>22,835,014</u>
Non-current liabilities						
Compensated absences	31	265,397	171,761	158,786	180,449	776,393
Long-term debt, excluding current portion	32	64,453,271	26,560,554	52,812,657	20,697,386	164,523,868
Net OPEB liability	33	19,174,718	10,288,874	9,821,197	7,482,817	46,767,606
Net pension liability	34	<u>4,498,067</u>	<u>2,413,597</u>	<u>2,303,888</u>	<u>1,755,343</u>	<u>10,970,895</u>
Total non current liabilities	35	<u>88,391,453</u>	<u>39,434,786</u>	<u>65,096,528</u>	<u>30,115,995</u>	<u>223,038,762</u>
Total liabilities	36	<u>105,699,041</u>	<u>41,427,317</u>	<u>66,451,044</u>	<u>32,296,374</u>	<u>245,873,776</u>
Deferred Inflows of Resources						
Pension deferrals	37	23,285	12,494	11,927	9,087	56,793
OPEB deferrals	38	<u>2,301,985</u>	<u>1,235,211</u>	<u>1,179,065</u>	<u>898,336</u>	<u>5,614,597</u>
Total deferred inflows of resources	39	<u>2,325,270</u>	<u>1,247,705</u>	<u>1,190,992</u>	<u>907,423</u>	<u>5,671,390</u>
Net Position						
Net investment in capital assets	40	79,986,199	75,045,669	102,093,596	30,130,627	287,256,091
Unrestricted	41	<u>76,100,920</u>	<u>7,745,319</u>	<u>16,657,796</u>	<u>22,627,688</u>	<u>123,131,723</u>
Total net position	42	<u>\$ 156,087,119</u>	<u>\$ 82,790,988</u>	<u>\$ 118,751,392</u>	<u>\$ 52,758,315</u>	<u>\$ 410,387,814</u>

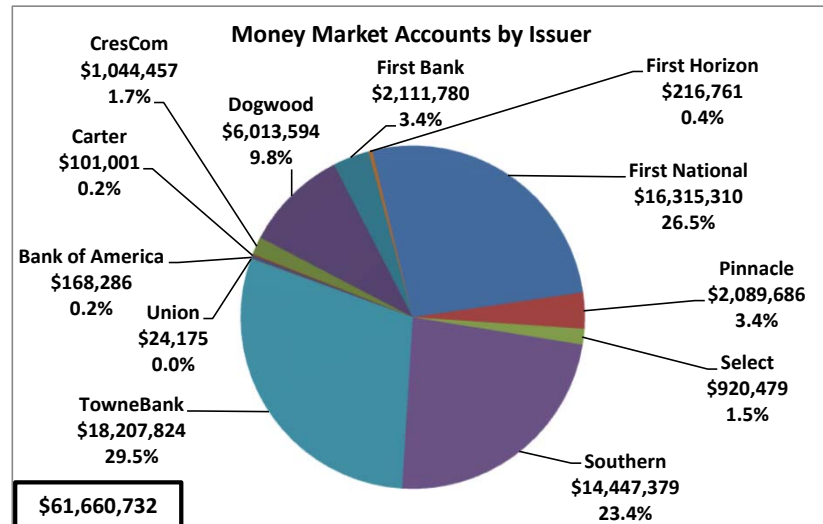
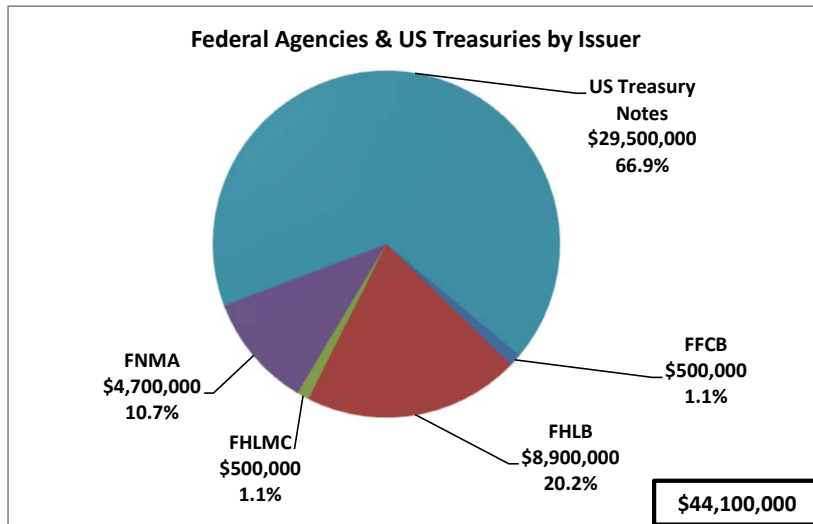
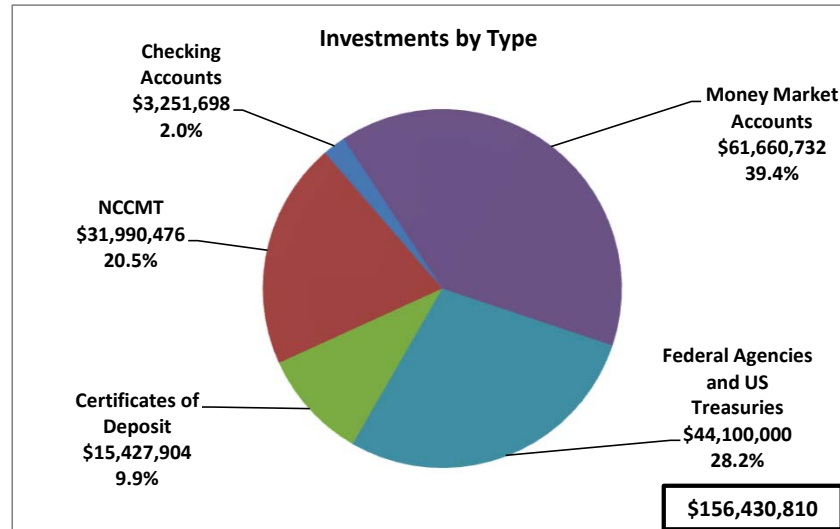
¹ Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

² Unearned revenue includes prepaid street light installations and prepaid water and sewer tap fees.

Capital Projects Summary Report
June 30, 2020

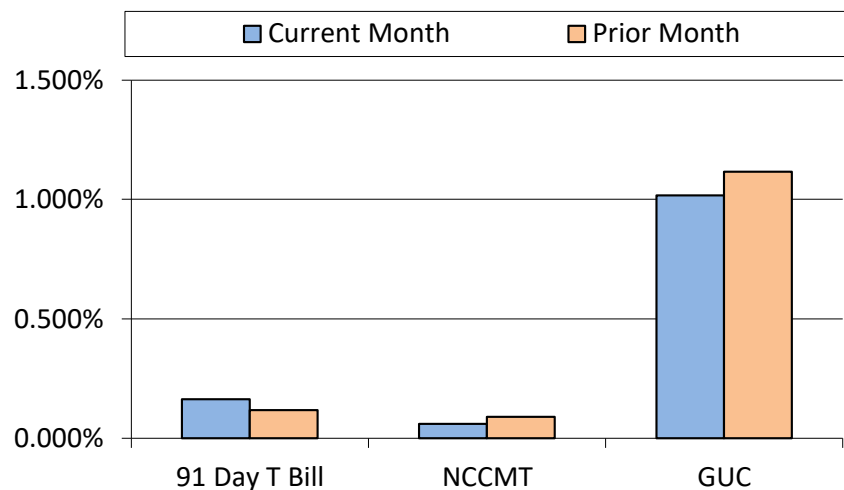
Project #	Project Name	Original Budget	Board Approval	Current Approved Budget	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	% of Budget Expended	Encumbrances	Available Budget	Estimated Completion Date
FCP-100	Downtown Office Efficiency and Enhancement	1,750,000	6/11/2015	4,075,000	147,551	2,835,815	3,937,519	96.6%	96,521	40,960	8/31/2020
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	53,300,000	2,983,217	27,572,756	35,503,113	66.6%	11,916,635	5,880,252	12/31/2020
FCP10160	New Operations Center - Fleet Maintenance Building	7,000,000	6/11/2020	7,000,000	-	-	-	0.0%	-	7,000,000	6/30/2023
Total Shared Capital Projects		\$ 12,750,000		\$ 64,375,000	\$ 3,130,768	\$ 30,408,571	\$ 39,440,632	61.3%	\$ 12,013,156	\$ 12,921,212	
ECP-133	Sugg Parkway Transmission Line	1,700,000	5/17/2011	1,700,000	-	6,150	6,150	0.4%	37,674	1,656,176	12/31/2020
ECP-134	Sugg Parkway Substation	3,400,000	5/17/2011	3,400,000	68,516	102,201	117,250	3.4%	9,427	3,273,323	12/31/2020
ECP-144	10th Street Connector Project	1,535,000	12/19/2013	1,535,000	-	22,555	1,156,561	75.3%	-	378,439	Complete
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	300,000	1,375	29,895	154,167	51.4%	-	145,833	6/30/2024
ECP10174	Electric System Expansion	2,500,000	6/8/2017	2,500,000	-	-	-	0.0%	-	2,500,000	6/30/2020
ECP10187	Vidant Peaking Generators	6,000,000	6/14/2018	6,000,000	-	5,509,812	5,659,385	94.3%	144,250	196,365	7/31/2020
ECP10208	Battery Storage Pilot Program 1MW	1,600,000	6/13/2019	1,600,000	-	128,620	128,620	8.0%	896,580	574,800	10/31/2020
ECP10218	Mt. Pleasant to Wellcome 115 kV Transmission	8,892,000	6/11/2020	8,892,000	-	-	-	0.0%	-	8,892,000	6/30/2023
ECP10219	Peak Shaving Generator(s) Replacement	6,000,000	6/11/2020	6,000,000	-	-	-	0.0%	-	6,000,000	6/30/2025
ECP10220	Transmission Structure Replacement(s)	2,000,000	6/11/2020	2,000,000	-	-	-	0.0%	-	2,000,000	6/30/2025
Total Electric Capital Projects		\$ 33,927,000		\$ 33,927,000	\$ 69,891	\$ 5,799,233	\$ 7,222,133	21.3%	\$ 1,087,931	\$ 25,616,936	
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	55,000,000	546,984	2,911,048	6,192,518	11.3%	47,235,732	1,571,750	12/31/2022
WCP-121	10th Street Connector Project	892,500	10/16/2014	1,896,000	-	-	5,875	0.3%	851,079	1,039,046	TBD by NCDOT
WCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	1,260,000	-	-	150	0.0%	-	1,259,850	12/31/2020
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,250,000	117,536	579,849	579,849	46.4%	388,891	281,260	12/31/2021
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	500,000	-	-	-	0.0%	-	500,000	12/31/2022
WCP10032	Water Main Rehabilitation Program Phase II	1,000,000	6/13/2019	1,000,000	17,551	85,665	85,665	8.6%	95,990	818,345	12/31/2020
WCP10033	Water Treatment Plan Riverbank Stabilization	1,500,000	6/11/2020	1,500,000	-	-	-	0.0%	-	1,500,000	6/30/2021
Total Water Capital Projects		\$ 7,122,500		\$ 62,406,000	\$ 682,071	\$ 3,576,562	\$ 6,864,057	11.0%	\$ 48,571,692	\$ 6,970,251	
SCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	2,950,000	-	-	50,593	1.7%	-	2,899,407	12/31/2020
SCP10217	10th Street Connector Project	306,000	6/9/2016	306,000	-	-	-	0.0%	-	306,000	TBD by NCDOT
SCP10219	Candlewick Area Sanitary District Sewer Project	700,000	7/21/2016	800,000	-	-	669,026	83.6%	45,000	85,974	10/31/2019
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	3,000,000	-	9,414	9,414	0.3%	-	2,990,586	12/31/2020
SCP10222	Sewer Outfall Rehabilitation Phase 4	2,480,000	6/8/2017	2,480,000	4,598	198,979	315,770	12.7%	56,183	2,108,047	12/31/2022
SCP10223	Regional Pump Station Upgrades	1,800,000	6/8/2017	1,800,000	(5,376)	622,219	1,004,801	55.8%	4,840	790,359	10/31/2020
SCP10229	Greene Street Pump Station and Force Main	1,100,000	6/14/2018	1,600,000	3,894	36,461	36,461	2.3%	102,794	1,460,745	12/31/2020
SCP10230	Forlines Pump Station Expansion	250,000	6/14/2018	250,000	19,668	19,668	19,668	7.9%	103,782	126,550	7/31/2021
SCP10233	WWTP Headworks Improvements	2,500,000	6/13/2019	2,500,000	-	-	-	0.0%	-	2,500,000	12/31/2021
SCP10234	Harris Mill Run Outfall	500,000	6/13/2019	500,000	-	-	-	0.0%	-	500,000	12/31/2021
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	500,000	222,044	396,747	396,747	79.3%	18,202	85,051	6/30/2022
SCP10236	Green Mill Run Tributary - 18-21 inch section	1,800,000	6/13/2019	1,800,000	-	-	-	0.0%	-	1,800,000	3/1/2021
SCP10238	WWTP Clarifier Replacement Project	6,000,000	8/19/2019	7,500,000	-	-	-	0.0%	-	7,500,000	7/31/2022
Total Sewer Capital Projects		\$ 20,516,000		\$ 25,986,000	\$ 244,828	\$ 1,283,488	\$ 2,502,480	9.6%	\$ 330,801	\$ 23,152,719	
GCP-92	LNG Liquefaction Additions	1,000,000	6/11/2015	1,000,000	-	-	28,428	2.8%	-	971,572	On Hold
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	5,200,000	28,344	64,623	67,423	1.3%	1,200	5,131,377	6/30/2023
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	12/31/2022
GCP10104	Memorial Drive Bridge Replacement	1,500,000	6/14/2018	2,000,000	100	109,167	109,197	5.5%	91,708	1,799,095	TBD by NCDOT
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	1,000,000	-	-	-	0.0%	-	1,000,000	12/31/2023
GCP10109	Integrity Management Replacement Project	1,750,000	6/13/2019	1,750,000	-	-	-	0.0%	-	1,750,000	6/30/2022
GCP10112	VOA Road Loop	1,200,000	6/11/2020	1,200,000	-	-	-	0.0%	-	1,200,000	6/30/2023
GCP10113	Evans Street Widening (NCDOT U-2817)	136,000	6/11/2020	136,000	-	-	-	0.0%	-	136,000	6/30/2025
GCP10114	14th Street Widening (NCDOT U-5917)	57,000	6/11/2020	57,000	-	-	-	0.0%	-	57,000	6/30/2026
Total Gas Capital Projects		\$ 17,443,000		\$ 13,643,000	\$ 28,444	\$ 173,790	\$ 205,048	1.5%	\$ 92,908	\$ 13,345,044	
Grand Total Capital Projects		\$ 91,758,500		\$ 200,337,000	\$ 4,156,002	\$ 41,241,644	\$ 56,234,350	28.1%	\$ 62,096,488	\$ 82,006,162	

Investment Portfolio Diversification June 30, 2020

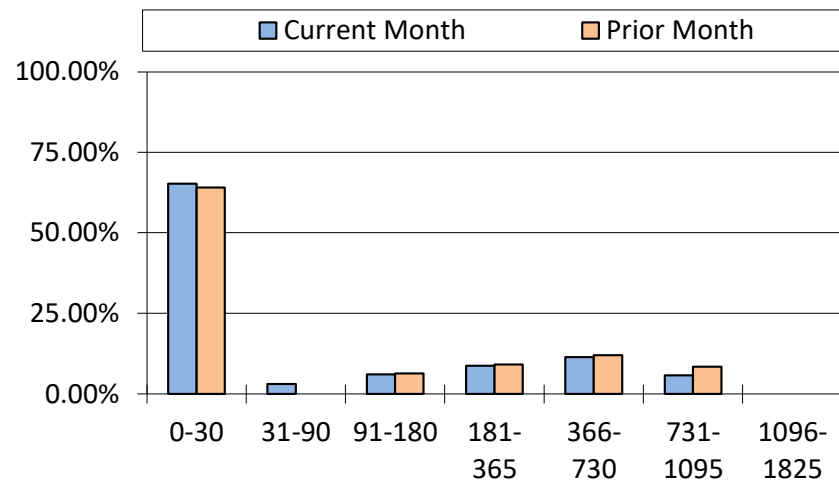


Cash and Investment Report
June 30, 2020

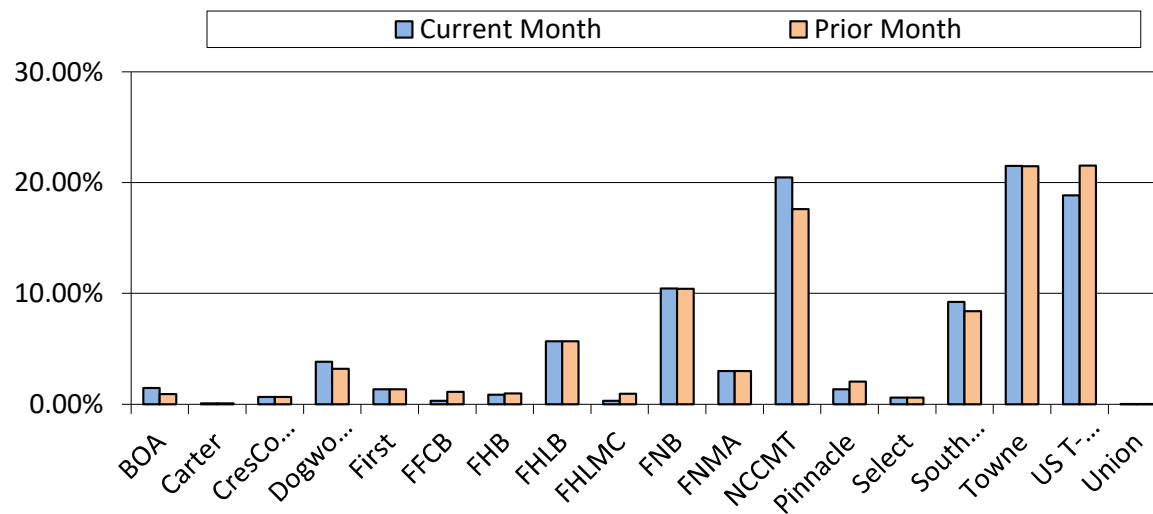
Yield Comparison



**Days to Maturity
Percent of Portfolio**



Portfolio by Issuer



**GUC Investments
Summary by Issuer
June 30, 2020**

Issuer	Number of Investments	Par Value	Remaining Cost	% of Portfolio	Average YTM 365	Average Days to Maturity
Bank of America	2	2,290,203.82	2,290,203.82	1.47	0.015	1
Carter Bank	1	101,001.35	101,001.35	0.06	0.350	1
CresCom Bank	1	1,044,457.44	1,044,457.44	0.67	1.200	1
Dogwood State Bank	1	6,013,594.21	6,013,594.21	3.85	0.750	1
First Bank	1	2,111,780.02	2,111,780.02	1.35	0.400	1
Federal Farm Credit Bank	1	500,000.00	499,940.00	0.32	1.812	84
First Horizon Bank	2	1,346,540.88	1,346,540.88	0.86	0.032	1
Federal Home Loan Bank	5	8,900,000.00	8,880,234.50	5.69	1.915	457
Federal Home Loan Mort Corp	1	500,000.00	500,000.00	0.32	1.670	555
First National Bank	1	16,315,310.09	16,315,310.09	10.45	0.700	1
Federal National Mort Assoc	3	4,700,000.00	4,662,336.50	2.99	2.207	260
N C Capital Management Trust	3	31,990,476.40	31,990,476.40	20.49	0.371	1
Pinnacle Bank	1	2,089,685.64	2,089,685.64	1.34	0.450	1
Select Bank & Trust Co.	1	920,478.92	920,478.92	0.59	1.790	1
Southern Bank & Trust Co.	1	14,447,379.23	14,447,379.23	9.25	0.650	1
US Treasury Note	13	29,500,000.00	29,237,880.76	18.73	2.001	560
TowneBank	4	33,635,727.95	33,635,727.95	21.55	0.867	51
Union Bank	1	24,175.05	24,175.05	0.02	0.250	1
Total and Average	43	156,430,811.00	156,111,202.76	100.00	1.017	152

GUC Investments
Portfolio Management
Portfolio Details - Investments
June 30, 2020

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Certificates of Deposit - Bank												
SYS1115	1115	TowneBank		12/01/2019	5,094,647.70	5,094,647.70	5,094,647.70	2.070	2.042	2.070	0	07/01/2020
SYS1131	1131	TowneBank		04/27/2020	5,167,691.08	5,167,691.08	5,167,691.08	1.010	0.996	1.010	149	11/27/2020
SYS1132	1132	TowneBank		05/29/2020	5,165,565.52	5,165,565.52	5,165,565.52	0.760	0.750	0.760	181	12/29/2020
Subtotal and Average			15,427,904.30		15,427,904.30	15,427,904.30	15,427,904.30		1.259	1.276	111	
NC Capital Management Trust												
SYS33	33	N C Capital Management Trust			1,795,276.35	1,795,276.35	1,795,276.35	0.090	0.089	0.090	1	
SYS745	745	N C Capital Management Trust			20,936,047.65	20,936,047.65	20,936,047.65	0.520	0.513	0.520	1	
SYS988	988	N C Capital Management Trust			9,259,152.40	9,259,152.40	9,259,152.40	0.090	0.089	0.090	1	
Subtotal and Average			27,719,799.16		31,990,476.40	31,990,476.40	31,990,476.40		0.366	0.371	1	
Passbook/Checking Accounts												
SYS735	735	Bank of America			2,121,918.14	2,121,918.14	2,121,918.14		0.000	0.000	1	
SYS974	974	First Horizon Bank		07/01/2019	1,129,779.69	1,129,779.69	1,129,779.69		0.000	0.000	1	
Subtotal and Average			1,928,170.24		3,251,697.83	3,251,697.83	3,251,697.83		0.000	0.000	1	
Money Market Accounts												
SYS733	733	Bank of America			168,285.68	168,285.68	168,285.68	0.200	0.197	0.200	1	
SYS1082	1082	Carter Bank		07/24/2019	101,001.35	101,001.35	101,001.35	0.350	0.345	0.350	1	
SYS954	954	CresCom Bank			1,044,457.44	1,044,457.44	1,044,457.44	1.200	1.184	1.200	1	
SYS1125	1125	Dogwood State Bank		01/16/2020	6,013,594.21	6,013,594.21	6,013,594.21	0.750	0.740	0.750	1	
SYS946	946	First Bank			2,111,780.02	2,111,780.02	2,111,780.02	0.400	0.395	0.400	1	
SYS975	975	First Horizon Bank			216,761.19	216,761.19	216,761.19	0.200	0.197	0.200	1	
SYS899	899	First National Bank			16,315,310.09	16,315,310.09	16,315,310.09	0.700	0.690	0.700	1	
SYS915	915	Pinnacle Bank			2,089,685.64	2,089,685.64	2,089,685.64	0.450	0.444	0.450	1	
SYS916	916	Select Bank & Trust Co.			920,478.92	920,478.92	920,478.92	1.790	1.765	1.790	1	
SYS917	917	Southern Bank & Trust Co.			14,447,379.23	14,447,379.23	14,447,379.23	0.650	0.641	0.650	1	
SYS1032	1032	TowneBank			18,207,823.65	18,207,823.65	18,207,823.65	0.520	0.513	0.520	1	
SYS927	927	Union Bank			24,175.05	24,175.05	24,175.05	0.250	0.247	0.250	1	
Subtotal and Average			60,063,548.42		61,660,732.47	61,660,732.47	61,660,732.47		0.633	0.642	1	
Federal Agency Coupon Securities												
3133EKR65	1090	Federal Farm Credit Bank		09/23/2019	500,000.00	502,122.37	499,940.00	1.800	1.787	1.812	84	09/23/2020
313380GJ0	1093	Federal Home Loan Bank		09/13/2019	2,250,000.00	2,337,570.00	2,273,332.50	2.000	1.620	1.643	800	09/09/2022
313380GJ0	1099	Federal Home Loan Bank		10/23/2019	1,950,000.00	2,025,894.00	1,970,280.00	2.000	1.606	1.628	800	09/09/2022
3130ACE26	1103	Federal Home Loan Bank		10/24/2019	2,100,000.00	2,106,216.00	2,095,611.00	1.375	1.581	1.602	89	09/28/2020
3130AJ3A5	1127	Federal Home Loan Bank		02/14/2020	500,000.00	500,725.51	500,000.00	1.570	1.548	1.570	593	02/14/2022
3130ACE26	989	Federal Home Loan Bank		11/02/2018	2,100,000.00	2,106,216.00	2,041,011.00	1.375	2.861	2.900	89	09/28/2020

Portfolio GUC
CP
PM (PRF_PM2) 7.3.0

Run Date: 07/06/2020 - 13:59

**GUC Investments
Portfolio Management
Portfolio Details - Investments
June 30, 2020**

Page 2

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Federal Agency Coupon Securities												
3134GUR28	1120	Federal Home Loan Mort Corp		01/07/2020	500,000.00	500,001.88	500,000.00	1.670	1.647	1.670	555	01/07/2022
3135G0H55	1100	Federal National Mort Assoc		10/23/2019	2,100,000.00	2,117,430.00	2,105,029.50	1.875	1.646	1.669	180	12/28/2020
3135G0X40	1124	Federal National Mort Assoc		01/17/2020	500,000.00	500,358.83	500,000.00	1.800	1.775	1.800	930	01/17/2023
3135G0H55	992	Federal National Mort Assoc		11/05/2018	2,100,000.00	2,117,430.00	2,057,307.00	1.875	2.818	2.857	180	12/28/2020
Subtotal and Average			15,892,456.00		14,600,000.00	14,813,964.59	14,542,511.00		1.969	1.997	385	
Treasury Coupon Securities												
912828U81	1019	US Treasury Note		01/02/2019	2,250,000.00	2,311,717.50	2,220,468.75	2.000	2.424	2.457	548	12/31/2021
912828W89	1062	US Treasury Note		04/02/2019	2,100,000.00	2,162,601.00	2,076,046.88	1.875	2.240	2.271	638	03/31/2022
912828XW5	1087	US Treasury Note		07/02/2019	2,250,000.00	2,321,235.00	2,251,054.69	1.750	1.710	1.734	729	06/30/2022
912828U81	1102	US Treasury Note		10/23/2019	1,950,000.00	2,003,488.50	1,966,833.98	2.000	1.575	1.596	548	12/31/2021
912828C57	1104	US Treasury Note		10/24/2019	2,100,000.00	2,132,823.00	2,118,867.18	2.250	1.591	1.613	273	03/31/2021
912828W89	1105	US Treasury Note		10/24/2019	2,100,000.00	2,162,601.00	2,115,503.90	1.875	1.543	1.565	638	03/31/2022
912828S27	1108	US Treasury Note		10/25/2019	2,100,000.00	2,120,013.00	2,082,937.50	1.125	1.594	1.616	364	06/30/2021
912828T34	1109	US Treasury Note		10/25/2019	2,100,000.00	2,125,032.00	2,080,886.70	1.125	1.583	1.605	456	09/30/2021
912828XW5	1110	US Treasury Note		10/25/2019	1,950,000.00	2,011,737.00	1,959,750.00	1.750	1.537	1.559	729	06/30/2022
912828YW4	1126	US Treasury Note		01/02/2020	4,300,000.00	4,454,284.00	4,302,519.50	1.625	1.583	1.604	897	12/15/2022
912828T34	995	US Treasury Note		11/06/2018	2,100,000.00	2,125,032.00	1,993,605.45	1.125	2.921	2.962	456	09/30/2021
912828C57	998	US Treasury Note		11/07/2018	2,100,000.00	2,132,823.00	2,066,613.28	2.250	2.901	2.942	273	03/31/2021
912828S27	999	US Treasury Note		11/07/2018	2,100,000.00	2,120,013.00	2,002,792.95	1.125	2.915	2.956	364	06/30/2021
Subtotal and Average			33,297,801.47		29,500,000.00	30,183,400.00	29,237,880.76		1.974	2.001	560	
Total and Average			154,329,679.60		156,430,811.00	157,328,175.59	156,111,202.76		1.003	1.017	152	



Agenda Item # 4

Meeting Date: July 16, 2020

Item:	Recommendation of Finance/Audit Committee to Consider the Authorization of the General Manager/CEO to Negotiate and Execute a Natural Gas Supply Agreement with Minnesota Municipal Gas Agency
Contact:	Finance / Audit Committee Chair Parker Overton
Explanation:	<p>In an effort to further diversify Greenville Utilities Commission's (GUC's) natural gas supply portfolio and reduce costs, staff has evaluated the option of GUC participating in a natural gas pre-payment (prepay) transaction with Minnesota Municipal Gas Agency of Minnesota (MMGA) and Royal Bank of Canada (RBC). A prepay is a transaction where a municipal utility can issue tax-exempt bonds to prepay for delivery of gas on a long-term basis to achieve an ongoing discount to the prevailing market price. Under the proposed agreement, MMGA will be the issuer of the bonds. In executing such an agreement, GUC would be a purchaser of gas from MMGA at a discount to prevailing market prices and would not have any liability associated with the bonds issued by MMGA.</p> <p>GUC is currently in year 14 of a 15-year prepay with Patriots Energy Group (PEG), year 3 of a 30-year prepay with Black Belt Energy (BBE) and year 2 of a 30- year prepay with Public Energy Authority of Kentucky (PEAK). The PEG prepay has saved GUC and its customers \$1,715,400 since November 2007 and the agreement ends on January 31, 2022. Delivery under the BBE prepay began on November 1, 2018 with projected savings of \$8,071,106 over the term of the agreement. Delivery under the PEAK prepay began on July 1, 2019 with projected savings of \$4,634,449 over the term of the agreement.</p> <p>GUC has an opportunity to participate in a new 30-year natural gas pre-payment deal with MMGA. Closing of this agreement is targeted for October 2020. To participate in the prepay, GUC will need approval to execute a gas supply contract with MMGA by the end of September 2020.</p> <p>The key provisions of the proposed agreement are listed below:</p> <ul style="list-style-type: none">• GUC enters the agreement to purchase a volume up to, but not to exceed, 3,000 dekatherms per day for a term of 30 years.

- GUC receives a discount of \$0.33 or more per dekatherm from the applicable first-of-the-month gas index price through a combination of monthly and annual savings during an initial period.
- The discount to the prevailing market price will be reset periodically during the term of the contract, with a potential that the discount may increase from the initial discount. The discount may not be less than \$0.23 per dekatherm after the initial reset period. GUC pays an administrative fee of \$0.04 per dekatherm to MMGA to cover administrative costs related to billing, regulatory compliance, and other ongoing administrative tasks associated with the prepay transaction.
- Remarketing provision - if demand drops, MMGA will use commercially reasonable efforts to remarket the gas for an administrative charge of \$0.03 per dekatherm.
- Limited Liability Clause that keeps GUC from being obligated financially except as expressly described in contract.
- Compensation for failure to perform.
- Termination rights (bankruptcy, failure to issue bonds, etc.).

On July 7, 2020, the Finance/Audit Committee approved the recommendation from staff to authorize the General Manager/CEO to negotiate and execute the Natural Gas Supply Agreement with MMGA for a volume up to, but not to exceed, 3,000 dekatherms per day over 30 years.

**Strategic Plan
Elements:**

Strategic Themes:

- Safety, Reliability & Value
- Shaping Our Future

Objectives:

- Providing competitive rates, while maintaining the financial stability of the utility
- Safely providing reliable and innovative utility solutions
- Developing and enhancing strategic partnerships

Core Values:

- Exceed Customers' Expectations
- Deliver Reliable Services

**Previous Board
Actions:**

N/A

Fiscal Note:

By executing the agreement, GUC and its customers will be positioned to save approximately \$211,700 annually from February 2022 to January 2052, for a total of \$6,351,000 in reduced natural gas cost depending on total contracted volumes.

**Recommended
Action(s):**

The Finance/Audit Committee recommends the full Board authorize the General Manager/CEO to negotiate and execute the Natural Gas Supply Agreement with MMGA for a volume up to, but not to exceed, 3,000 dekatherms per day over 30 years.



Agenda Item # 5

Meeting Date: July 16, 2020

Item:	Consideration of Abandonment of Easements across Tax Parcel No. 82505, regarding the ECU Life Sciences Project at the Northeast Intersection of Evans Street and Tenth Street
Contact:	Phil Dixon
Explanation:	The East Group is preparing a recombination plat for the two City blocks associated with the subject project. As such, existing easements associated with relocated utilities need to be abandoned.
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Safety, Reliability, and Value• Exceptional Customer Service <p>Objectives:</p> <ul style="list-style-type: none">• Safely providing reliable and innovative utility solutions• Providing competitive rates, while maintaining the financial stability of the utility• Exceeding customer expectations <p>Core Values:</p> <ul style="list-style-type: none">• Deliver Reliable Services
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	Authorize the execution of a Resolution requesting City Council of the City of Greenville, North Carolina, to abandon such easements and request the execution of a Deed of Release in favor of the current owner.

RESOLUTION _____

RESOLUTION OF GREENVILLE UTILITIES COMMISSION
OF THE CITY OF GREENVILLE, NORTH CAROLINA,
ABANDONING (1) A SANITARY SEWER EASEMENT CENTERED OVER EXISTING MAIN,
(2) A TEN FOOT (10') WIDE UTILITY EASEMENT, (3) A TEN FOOT (10') WIDE ELECTRIC
EASEMENT, AND (4) A SHADED PORTION ONLY OF A FIFTY FOOT (50') WIDE DRAINAGE
AND UTILITY EASEMENT ACROSS TAX PARCEL NUMBER NO. 82505
ACCORDING TO THE RECORDS IN THE OFFICE OF THE TAX ADMINISTRATION
OF PITT COUNTY, NORTH CAROLINA,
AND REQUESTING EXECUTION OF DEED OF RELEASE

WHEREAS, Greenville Utilities Commission of the City of Greenville, North Carolina (hereinafter referred to as "Commission"), heretofore obtained (1) a Sanitary Sewer Easement centered over existing main, (2) a ten foot (10') wide Utility Easement five feet (5') on either side of a 15" RCP as hereinafter described, (3) a ten foot (10') wide Electric Easement, and (4) a shaded portion only of a fifty foot (50') wide Drainage and Utility Easement all as shown on Map Book 41 at Page 118, Pitt County Public Registry, across property commonly known as Tax Parcel No. 82505 according to the records in the Office of the Tax Administration of Pitt County, North Carolina; and

WHEREAS, such (1) Sanitary Sewer Easement centered over existing main, (2) ten foot (10') wide Utility Easement, (3) ten foot (10') wide Electric Easement, and (4) a shaded portion only of such fifty foot (50') wide Drainage and Utility Easement are no longer needed by Commission and should all be abandoned, all as shown on the plat which is marked Exhibit "A" which is attached hereto and made a part hereof entitled "EASEMENT ABANDONMENT MAP" denominated Project No. 20200027 and dated May 29, 2020, prepared by The East Group, Engineering – Architecture – Surveying - Technology, 324 S. Evans Street, Greenville, North Carolina 27834, Corporate License No. C0206, telephone no. (252) 758-3746, to which reference is hereby made for a more particular and accurate description of such (1) Sanitary Sewer Easement centered over existing main, (2) ten foot (10') wide Utility Easement, (3) ten foot (10') wide Electric Easement, and (4) a shaded portion only of such fifty foot (50') wide Drainage and Utility Easement to be abandoned. Reference is hereby further made to Exhibit "B" which is attached hereto and made a part hereof which is a diagram entitled "10th Street Right of Way Easement to be Abandoned Pitt Co., NC" dated June 1, 2020 and prepared by Greenville Utilities Commission which further shows the easements to be abandoned; and

WHEREAS, Commission anticipates no use or need now or in the future for such easements to be abandoned; and

WHEREAS, Commission therefore desires to abandon such (1) Sanitary Sewer Easement centered over existing main, (2) ten foot (10') wide Utility Easement, (3) ten foot (10') wide Electric Easement, and (4) a shaded portion only of such fifty foot (50') wide Drainage and Utility Easement previously granted; and

WHEREAS, the current owner of such property, State of North Carolina, for the benefit of East Carolina University, P.O. Box 629, 116 W. Jones Street, Raleigh, North Carolina 27602, has requested the City of Greenville, North Carolina, and Greenville Utilities Commission to abandon such (1) Sanitary Sewer Easement centered over existing main, (2) ten foot (10') wide Utility Easement, (3) ten foot (10') wide Electric Easement, and (4) a shaded portion only of such fifty foot (50') wide Drainage and Utility Easement, and requests that the City of Greenville, for the use and benefit of Greenville Utilities Commission, acknowledge such abandonments and releases; and

WHEREAS, Commission deems such abandonments to be reasonable and in the best interests of the Commission and all parties and therefore requests that the City of Greenville, North Carolina, acknowledge such abandonments and releases of such easements which are to be abandoned.

NOW, THEREFORE, BE IT RESOLVED by Greenville Utilities Commission of the City of Greenville, North Carolina, in Regular Session on the ____ day of _____, 2020, as follows:

1. That Commission has no need or desire to use such (1) Sanitary Sewer Easement centered over existing main, (2) ten foot (10') wide Utility Easement, (3) ten foot (10') wide Electric Easement, and (4) a shaded portion only of such fifty foot (50') wide Drainage and Utility Easement previously granted to the City of Greenville, for the use and benefit of Greenville Utilities Commission, as shown on Map Book 41 at Page 118, Pitt County Public Registry, and more particularly shown on the attached Exhibit "A" and Exhibit "B."

2. That a request be made to the City Council of the City of Greenville, North Carolina, as soon as practicable that it abandon such (1) Sanitary Sewer Easement centered over existing main, (2) ten foot (10') wide Utility Easement, (3) ten foot (10') wide Electric Easement, and (4) a shaded portion only of such fifty foot (50') wide Drainage and Utility Easement, all as is more particularly shown on Exhibit "A" and Exhibit "B" which are attached hereto and made a part hereof; and

3. That the City Council of the City of Greenville authorize the appropriate City Officials to make, execute, and deliver to the State of North Carolina, or the current owner(s) of

such property encumbered by such (1) Sanitary Sewer Easement centered over existing main, (2) ten foot (10') wide Utility Easement, (3) ten foot (10') wide Electric Easement, and (4) a shaded portion only of such fifty foot (50') wide Drainage and Utility Easement to be abandoned, an instrument in a form suitable for recording to release whatever interests the City of Greenville, North Carolina, for the use and benefit of Greenville Utilities Commission, might have in and to such easements to be abandoned, all as is shown on Exhibit "A" and Exhibit "B" which are attached hereto and made a part hereof.

Adopted this the ____ day of _____, 2020.

GREENVILLE UTILITIES COMMISSION
OF THE CITY OF GREENVILLE, NC

By _____, Chair

(SEAL)

ATTEST:

_____, Secretary

GRAPHIC SCALE: 1" = 60'

0 30 60 120

EXHIBIT A

EASEMENT ABANDONMENT MAP

FORBES STREET
50' PUBLIC
RIGHT-OF-WAY

EAST 9th STREET
PUBLIC RIGHT-OF-WAY VARIES

NC GRID
NAD 83-2011

EVANS STREET
PUBLIC RIGHT-OF-WAY VARIES

R/WD R/WD

DB 2018 PG 645

10' ELECTRIC EASEMENT
MB 41 PG 118 TO BE
ABANDONED

SANITARY SEWER
EASEMENT CENTERED OVER
EXISTING MAIN - MB 41
PG 118 TO BE ABANDONED

10' UTILITY EASEMENT
(5' EACH SIDE OF 15"
RCP) - MB 41 PG 118
TO BE ABANDONED

DB 3327 PG 209

DB 1894 PG 399

DB 2754 PG 573

DB 2754 PG 569

DB 3576 PG 552

DB 3576 PG 552

DB 3576 PG 552

DB 1872 PG 47

50' WIDE DRAINAGE AND UTILITY EASEMENT
TO BE ABANDONED

PERMANENT UTILITY EASEMENT
NCDOT HIGHWAY CONSTRUCTION PLANS 35781.22 HWY
BOOK 3 PG 8 ; REAL ESTATE BOOK 3282 PG 267-282

VICINITY MAP
(NOT TO SCALE)

DRAINAGE AND UTILITY
EASEMENT FROM STREET
ABANDONEMENT TO
REMAIN

E. 10TH STREET
PUBLIC RIGHT-OF-WAY
VARIES

FORBES
STREET

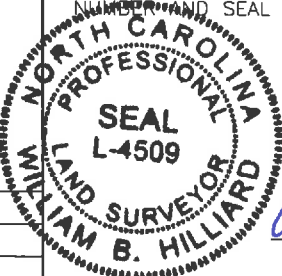
NOTE:

THIS MAP IS A GRAPHICAL
REPRESENTATION OF THE
APPROXIMATE LOCATION
OF RECORDED EASEMENTS
TO BE ABANDONED.

STATE OF NORTH CAROLINA

PITT COUNTY

I, WILLIAM B. HILLIARD, CERTIFY THAT THIS
PLAT WAS DRAWN UNDER MY SUPERVISION FROM AN ACTUAL
SURVEY MADE UNDER MY SUPERVISION; (DEED DESCRIPTION
RECORDED IN BOOK PAGE). THAT THE RATIO
OF PRECISION AS CALCULATED IS 1:10,000; THAT THIS PLAT
WAS PREPARED IN ACCORDANCE WITH STANDARDS OF
PRACTICE. WITNESS MY ORIGINAL SIGNATURE, REGISTRATION
NUMBER AND SEAL THIS 29th DAY OF MAY, 2020.



W.B. Hilliard 5/29/2020
L - 4509

I, , REVIEW OFFICER OF
PITT COUNTY, CERTIFY THAT THE MAP OR PLAT TO
WHICH THIS CERTIFICATION IS AFFIXED MEETS ALL STATUTORY
REQUIREMENTS FOR RECORDING.

REVIEW OFFICER & DATE

LOT NO. BLOCK
SUBDIVISION
GREENVILLE TOWNSHIP, PITT COUNTY
SURVEY FOR GREENVILLE UTILITIES COMMISSION
AND EAST CAROLINA UNIVERSITY

DRAWN BY: WBH PROJ. NO. : 20200027
SURVEYED BY: GDF DATE: 05/29/2020
SCALE: 1" = 60' DWG NAME: esmt abandon



THE EAST GROUP

324 S. EVANS ST.
GREENVILLE, NC 27834

(252) 758-3746
CORPORATE LICENSE NO. C0206

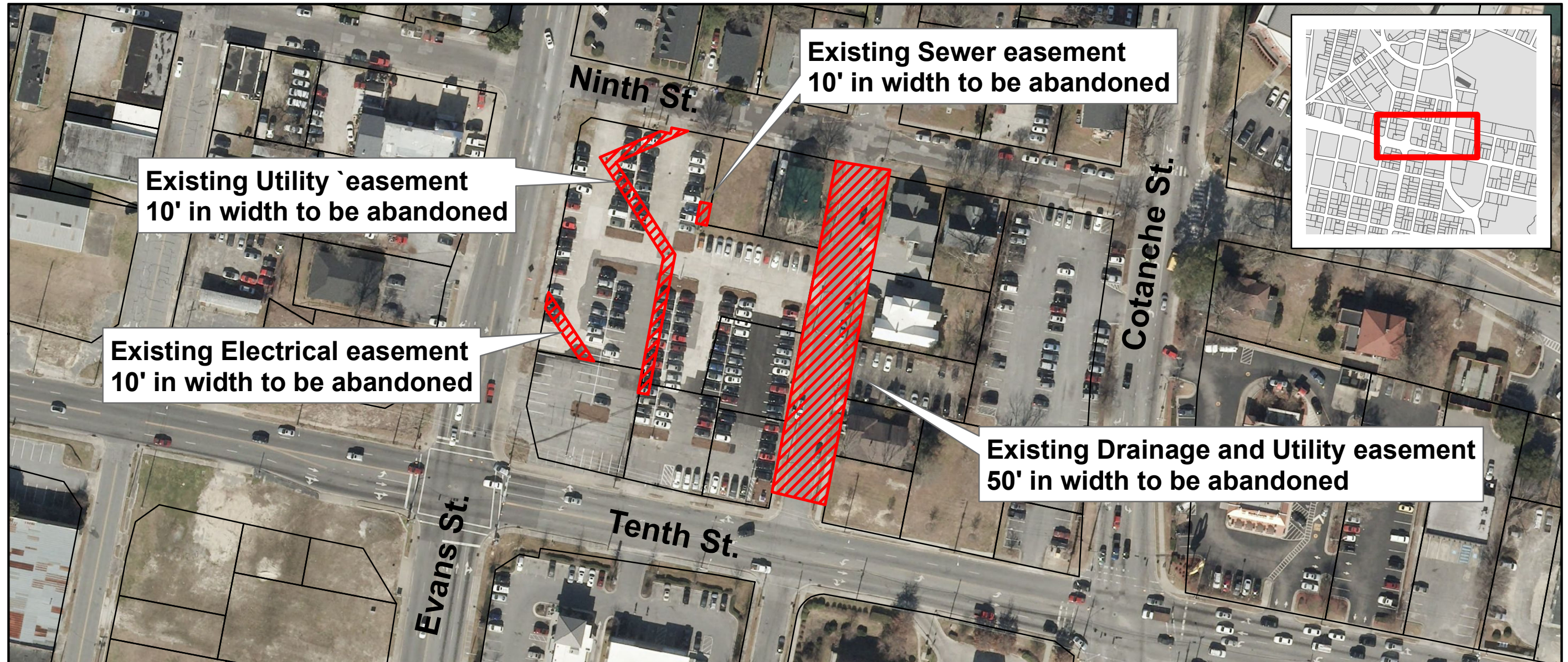
4325 LAKE BOONE TRAIL SUITE 311
RALEIGH, NC 27607

(919) 784-9330

• Engineering • Architecture • Surveying • Technology

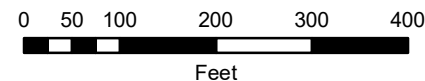
THIS DRAWING IS THE PROPERTY OF THE EAST GROUP, P.A. ANY USE, REUSE, REPRODUCTION, DISPLAY OR SALE OF THIS DRAWING WITHOUT WRITTEN CONSENT OF THE EAST GROUP, P.A. IS STRICTLY PROHIBITED.

Exhibit "A"

**Disclaimer:**

Easements depicted on this map are for illustrative purposes only and may not be relied upon as an accurate representation for spatial reference. This map is not a certified survey and has not been reviewed by a local government agency for compliance with any applicable land development regulation. The source data is referenced from Pitt County Planning Department, the City of Greenville and GUC.

10th Street Right of Way Easement to be Abandoned Pitt Co., NC



Date Created: 6/1/2020

Created By: GDS

Requested By: Debra Miller



Greenville Utilities
P.O. Box 1847
Greenville, NC 27835
Phone: (252) 752-7166
Fax: (252) 329-2172

RESOLUTION _____

RESOLUTION OF THE CITY COUNCIL
OF THE CITY OF GREENVILLE, NORTH CAROLINA,
ABANDONING (1) A SANITARY SEWER EASEMENT CENTERED OVER EXISTING MAIN,
(2) A TEN FOOT (10') WIDE UTILITY EASEMENT, (3) A TEN FOOT (10') WIDE ELECTRIC
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UTILITY EASEMENT ACROSS TAX PARCEL NUMBER NO. 82505
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AND AUTHORIZING EXECUTION OF DEED OF RELEASE

WHEREAS, Greenville Utilities Commission of the City of Greenville, North Carolina (hereinafter referred to as "Commission"), heretofore obtained (1) a Sanitary Sewer Easement centered over existing main, (2) a ten foot (10') wide Utility Easement five feet (5') on either side of a 15" RCP as hereinafter described, (3) a ten foot (10') wide Electric Easement, and (4) a shaded portion only of a fifty foot (50') wide Drainage and Utility Easement all as shown on Map Book 41 at Page 118, Pitt County Public Registry, across property commonly known as Tax Parcel No. 82505 according to the records in the Office of the Tax Administration of Pitt County, North Carolina; and

WHEREAS, such (1) Sanitary Sewer Easement centered over existing main, (2) ten foot (10') wide Utility Easement, (3) ten foot (10') wide Electric Easement, and (4) a shaded portion only of such fifty foot (50') wide Drainage and Utility Easement are no longer needed by Commission and should all be abandoned, all as shown on the plat which is marked Exhibit "A" and is attached hereto and made a part hereof entitled "EASEMENT ABANDONMENT MAP" denominated Project No. 20200027 and dated May 29, 2020, prepared by The East Group, Engineering – Architecture – Surveying - Technology, 324 S. Evans Street, Greenville, North Carolina 27834, Corporate License No. C0206, telephone no. (252) 758-3746, to which reference is hereby made for a more particular and accurate description of such (1) Sanitary Sewer Easement centered over existing main, (2) ten foot (10') wide Utility Easement, (3) ten foot (10') wide Electric Easement, and (4) a shaded portion only of such fifty foot (50') wide Drainage and Utility Easement to be abandoned. Reference is hereby further made to Exhibit "B" which is attached hereto and made a part hereof which is a diagram entitled "10th Street Right of Way Easement to be Abandoned Pitt Co., NC" dated June 1, 2020 and prepared by Greenville Utilities Commission which further shows the easements to be abandoned; and

WHEREAS, Commission anticipates no use or need now or in the future for such easements to be abandoned; and

WHEREAS, Commission therefore desires to abandon such (1) Sanitary Sewer Easement centered over existing main, (2) ten foot (10') wide Utility Easement, (3) ten foot (10') wide Electric Easement, and (4) a shaded portion only of such fifty foot (50') wide Drainage and Utility Easement previously granted; and

WHEREAS, the current owner of such property, State of North Carolina, for the benefit of East Carolina University, P.O. Box 629, 116 W. Jones Street, Raleigh, North Carolina 27602, has requested the City of Greenville, North Carolina, and Greenville Utilities Commission to abandon such (1) Sanitary Sewer Easement centered over existing main, (2) ten foot (10') wide Utility Easement, (3) ten foot (10') wide Electric Easement, and (4) a shaded portion only of such fifty foot (50') wide Drainage and Utility Easement, and requests that the City of Greenville, for the use and benefit of Greenville Utilities Commission, acknowledge such abandonments and releases; and

WHEREAS, Commission deems such abandonments to be reasonable and in the best interests of the Commission and all parties and therefore requests that the City of Greenville, North Carolina, acknowledge such abandonments and releases of such easements which are to be abandoned.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Greenville, North Carolina, in Regular Session held in the Council Chambers of City Hall of the City of Greenville, North Carolina, on the ____ day of _____, 2020, as follows:

1. That the City Council of the City of Greenville does hereby abandon (1) Sanitary Sewer Easement centered over existing main, (2) ten foot (10') wide Utility Easement, (3) ten foot (10') wide Electric Easement, and (4) a shaded portion only of such fifty foot (50') wide Drainage and Utility Easement previously granted to the City of Greenville, for the use and benefit of Greenville Utilities Commission, as shown on Map Book 41 at Page 118, Pitt County Public Registry, and more particularly shown on the attached Exhibit "A" and Exhibit "B."

2. That the appropriate City Officials be and are hereby empowered to make, execute and deliver to the State of North Carolina, for the benefit of East Carolina University, P.O. Box 629, 116 W. Jones Street, Raleigh, North Carolina 27602, or the current owner(s) of such property encumbered by (1) Sanitary Sewer Easement centered over existing main, (2) ten foot (10') wide Utility Easement, (3) ten foot (10') wide Electric Easement, and (4) a shaded portion only of such fifty foot (50') wide Drainage and Utility Easement to be abandoned, an instrument in a form suitable for recording to release whatever interests the City of Greenville, North Carolina, for the

use and benefit of Greenville Utilities Commission, might have in and to such easements to be abandoned, as hereinabove described.

Adopted this the ____ day of _____, 2020.

CITY OF GREENVILLE

By _____
P.J. Connelly, Mayor

(SEAL)

ATTEST:

VALERIE SHIUWEGAR, Clerk

GRAPHIC SCALE: 1" = 60'

0 30 60 120

EXHIBIT A

EASEMENT ABANDONMENT MAP

FORBES STREET
50' PUBLIC
RIGHT-OF-WAY

EAST 9th STREET
PUBLIC RIGHT-OF-WAY VARIES

NC GRID
NAD 83-2011

EVANS STREET
PUBLIC RIGHT-OF-WAY VARIES

R/WD R/WD

DB 2018 PG 645

10' ELECTRIC EASEMENT
MB 41 PG 118 TO BE
ABANDONED

DB 3576 PG 552

DB 3576 PG 552

SANITARY SEWER
EASEMENT CENTERED OVER
EXISTING MAIN - MB 41
PG 118 TO BE ABANDONED

10' UTILITY EASEMENT
(5' EACH SIDE OF 15"
RCP) - MB 41 PG 118
TO BE ABANDONED

DB 3327 PG 209

DB 3576 PG 552

DB 3576 PG 552

DB 3576 PG 552

DB 1894 PG 399

DB 2754 PG 573

DB 2754 PG 569

DB 1872 PG 47

50' WIDE DRAINAGE AND UTILITY EASEMENT
TO BE ABANDONED

PERMANENT UTILITY EASEMENT
NCDOT HIGHWAY CONSTRUCTION PLANS 35781.22 HWY
BOOK 3 PG 8 ; REAL ESTATE BOOK 3282 PG 267-282

VICINITY MAP
(NOT TO SCALE)

DRAINAGE AND UTILITY
EASEMENT FROM STREET
ABANDONEMENT TO
REMAIN

E. 10TH STREET
PUBLIC RIGHT-OF-WAY
VARIES

FORBES
STREET

NOTE:

THIS MAP IS A GRAPHICAL
REPRESENTATION OF THE
APPROXIMATE LOCATION
OF RECORDED EASEMENTS
TO BE ABANDONED.

STATE OF NORTH CAROLINA

PITT COUNTY

I, WILLIAM B. HILLIARD, CERTIFY THAT THIS
PLAT WAS DRAWN UNDER MY SUPERVISION FROM AN ACTUAL
SURVEY MADE UNDER MY SUPERVISION; (DEED DESCRIPTION
RECORDED IN BOOK PAGE). THAT THE RATIO
OF PRECISION AS CALCULATED IS 1:10,000; THAT THIS PLAT
WAS PREPARED IN ACCORDANCE WITH STANDARDS OF
PRACTICE. WITNESS MY ORIGINAL SIGNATURE, REGISTRATION
NUMBER AND SEAL THIS 29th DAY OF MAY, 2020.



W.B. Hilliard 5/29/2020
L - 4509

I, , REVIEW OFFICER OF
PITT COUNTY, CERTIFY THAT THE MAP OR PLAT TO
WHICH THIS CERTIFICATION IS AFFIXED MEETS ALL STATUTORY
REQUIREMENTS FOR RECORDING.

REVIEW OFFICER & DATE

LOT NO. BLOCK
SUBDIVISION
GREENVILLE TOWNSHIP, PITT COUNTY
SURVEY FOR GREENVILLE UTILITIES COMMISSION
AND EAST CAROLINA UNIVERSITY

DRAWN BY: WBH PROJ. NO. : 20200027
SURVEYED BY: GDF DATE: 05/29/2020
SCALE: 1" = 60' DWG NAME: esmt abandon



THE EAST GROUP

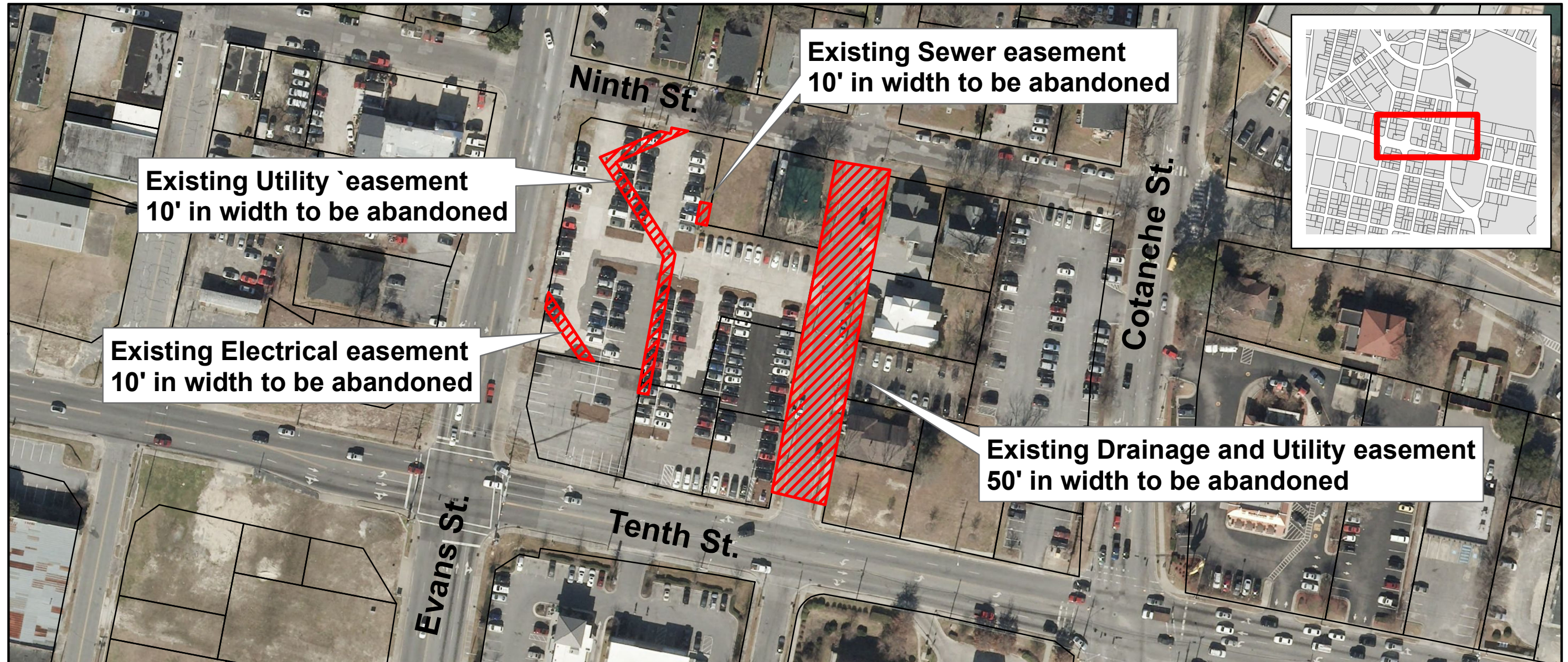
324 S. EVANS ST.
GREENVILLE, NC 27834
(252) 758-3746
CORPORATE LICENSE NO. C0206

4325 LAKE BOONE TRAIL SUITE 311
RALEIGH, NC 27607
(919) 784-9330

• Engineering • Architecture • Surveying • Technology

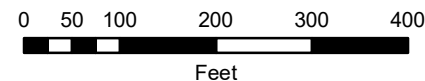
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Exhibit "A"

**Disclaimer:**

Easements depicted on this map are for illustrative purposes only and may not be relied upon as an accurate representation for spatial reference. This map is not a certified survey and has not been reviewed by a local government agency for compliance with any applicable land development regulation. The source data is referenced from Pitt County Planning Department, the City of Greenville and GUC.

10th Street Right of Way Easement to be Abandoned Pitt Co., NC



Date Created: 6/1/2020

Created By: GDS

Requested By: Debra Miller



Greenville Utilities
P.O. Box 1847
Greenville, NC 27835
Phone: (252) 752-7166
Fax: (252) 329-2172

Prepared by: Phillip R. Dixon, Attorney
File: Greenville Utilities
Post Office Box 1847
Greenville, NC 27835

NORTH CAROLINA

DEED OF RELEASE

PITT COUNTY

THIS DEED OF RELEASE, made and entered into this the _____ day of _____, 2020, by and between the City of Greenville, North Carolina, a municipal corporation in Pitt County, North Carolina, party of the first part (hereinafter called GRANTOR), and State of North Carolina, for the benefit of East Carolina University, P.O. Box 629, 116 W. Jones Street, Raleigh, North Carolina 27602, party of the second part (hereinafter called GRANTEE).

W I T N E S S E T H

THAT WHEREAS, the GRANTOR previously received (1) a Sanitary Sewer Easement centered over existing main, (2) a ten foot (10') wide Utility Easement five feet (5') on either side of a 15" RCP as hereinafter described, (3) a ten foot (10') wide Electric Easement, and (4) a portion only of a fifty foot (50') wide Drainage and Utility Easement all as shown on Map Book 41 at Page 118, Pitt County Public Registry, across property commonly known as Tax Parcel No. 82505 according to the records in the Office of the Tax Administration of Pitt County, North Carolina; and

WHEREAS, such (1) Sanitary Sewer Easement centered over existing main, (2) ten foot (10') wide Utility Easement, (3) ten foot (10') wide Electric Easement, and (4) a shaded portion only of such fifty foot (50') wide Drainage and Utility Easement are no longer needed by Commission; and

WHEREAS, such (1) Sanitary Sewer Easement centered over existing main, (2) ten foot (10') wide Utility Easement, (3) ten foot (10') wide Electric Easement, and (4) a shaded portion only of such fifty foot (50') wide Drainage and Utility Easement to be abandoned are shown on the plat entitled "EASEMENT ABANDONMENT MAP" denominated Project No. 20200027 and dated May 29, 2020, prepared by The East Group, Engineering – Architecture – Surveying - Technology, 324 S. Evans Street, Greenville, North Carolina 27834, Corporate License No.

C0206, telephone no. (252) 758-3746, which is marked Exhibit "A" and is attached hereto and made a part hereof. Reference is hereby further made to Exhibit "B" which is attached hereto and made a part hereof which is a diagram entitled "10th Street Right of Way Easement to be Abandoned Pitt Co., NC" dated June 1, 2020 and prepared by Greenville Utilities Commission which further shows the easements to be abandoned; and

WHEREAS, the current owner of the underlying fee interest in such property, State of North Carolina, for the benefit of East Carolina University, has requested abandonment of such (1) Sanitary Sewer Easement centered over existing main, (2) ten foot (10') wide Utility Easement, (3) ten foot (10') wide Electric Easement, and (4) a shaded portion only of such fifty foot (50') wide Drainage and Utility Easement; and

WHEREAS, Greenville Utilities Commission has requested GRANTOR to indicate formally that it has no plans or interest in such property encumbered by such (1) Sanitary Sewer Easement centered over existing main, (2) ten foot (10') wide Utility Easement, (3) ten foot (10') wide Electric Easement, and (4) a shaded portion only of such fifty foot (50') wide Drainage and Utility Easement, all as to be abandoned; and

WHEREAS, Greenville Utilities Commission has therefore requested GRANTOR to execute a Deed of Release to GRANTEE, or the current owner(s) of such property, to indicate its abandonment and release of such (1) Sanitary Sewer Easement centered over existing main, (2) ten foot (10') wide Utility Easement, (3) ten foot (10') wide Electric Easement, and (4) a shaded portion only of such fifty foot (50') wide Drainage and Utility Easement, as described and shown on Exhibit "A" and Exhibit "B" which are attached hereto and made a part hereof; and

WHEREAS, the City Council of the GRANTOR, acting on the recommendation of Greenville Utilities Commission, has duly adopted the Resolution abandoning to GRANTEE, such (1) Sanitary Sewer Easement centered over existing main, (2) ten foot (10') wide Utility Easement, (3) ten foot (10') wide Electric Easement, and (4) a shaded portion only of such fifty foot (50') wide Drainage and Utility Easement, shown on Exhibit "A" and Exhibit "B" as to be abandoned, and a copy of which said Resolution is attached hereto as Exhibit "C" and made a part hereof.

NOW THEREFORE, pursuant to and in accordance with said Resolution, GRANTOR does hereby remise, release, discharge and forever quitclaim unto GRANTEE, State of North Carolina, for the benefit of East Carolina University, as the current owner of the subject property, its successors and assigns, all the GRANTOR's rights, title and interest in and to such (1) a Sanitary Sewer Easement centered over existing main, (2) a ten foot (10') wide Utility Easement five feet (5') on either side of a 15" RCP as herein described, (3) a ten foot (10') wide Electric

Easement, and (4) a shaded portion only of a fifty foot (50') wide Drainage and Utility Easement previously granted to the City of Greenville, for the use and benefit of Greenville Utilities Commission, all as shown on Map Book 41 at Page 118, Pitt County Public Registry, and more particularly described and shown to be abandoned on Exhibit "A" and Exhibit "B" which are attached hereto and made a part hereof.

IN TESTIMONY WHEREOF, GRANTOR has caused this Deed of Release to be executed in its name by its Mayor, attested by the City Clerk, and its official seal hereto affixed, all by Resolution duly entered by the City Council of GRANTOR, on the day and year first above written.

CITY OF GREENVILLE, NORTH CAROLINA

By: _____
P.J. CONNELLY, Mayor

[SEAL]

Attest:

VALERIE SHIUWEGAR, City Clerk

NORTH CAROLINA

PITT COUNTY

I, _____, a Notary Public of the aforesaid County and State, certify that VALERIE SHIUWEGAR personally came before me this day and acknowledged that she is City Clerk of the City of Greenville, North Carolina, and that by authority duly given and as the act of the City of Greenville, North Carolina, the foregoing instrument was signed in its name by its Mayor, sealed with its official seal and attested by her as its City Clerk.

WITNESS my hand and official stamp or seal, this the _____ day of _____, 2020.

NOTARY PUBLIC

My Commission Expires: _____

GRAPHIC SCALE: 1" = 60'

0 30 60 120

EXHIBIT A

EASEMENT ABANDONMENT MAP

FORBES STREET
50' PUBLIC
RIGHT-OF-WAY

EAST 9th STREET
PUBLIC RIGHT-OF-WAY VARIES

NC GRID
NAD 83-2011

EVANS STREET
PUBLIC RIGHT-OF-WAY VARIES

R/WD R/WD

DB 2018 PG 645

10' ELECTRIC EASEMENT
MB 41 PG 118 TO BE
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EASEMENT CENTERED OVER
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VICINITY MAP
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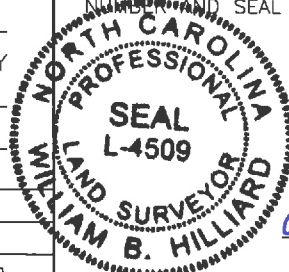
NOTE:

THIS MAP IS A GRAPHICAL
REPRESENTATION OF THE
APPROXIMATE LOCATION
OF RECORDED EASEMENTS
TO BE ABANDONED.

STATE OF NORTH CAROLINA

PITT COUNTY

I, WILLIAM B. HILLIARD, CERTIFY THAT THIS
PLAT WAS DRAWN UNDER MY SUPERVISION FROM AN ACTUAL
SURVEY MADE UNDER MY SUPERVISION; (DEED DESCRIPTION
RECORDED IN BOOK PAGE). THAT THE RATIO
OF PRECISION AS CALCULATED IS 1:10,000; THAT THIS PLAT
WAS PREPARED IN ACCORDANCE WITH STANDARDS OF
PRACTICE. WITNESS MY ORIGINAL SIGNATURE, REGISTRATION
NUMBER AND SEAL THIS 29th DAY OF MAY, 2020.



W.B. Hilliard 5/29/2020
L - 4509

I, , REVIEW OFFICER OF
PITT COUNTY, CERTIFY THAT THE MAP OR PLAT TO
WHICH THIS CERTIFICATION IS AFFIXED MEETS ALL STATUTORY
REQUIREMENTS FOR RECORDING.

REVIEW OFFICER & DATE

LOT NO. BLOCK
SUBDIVISION
GREENVILLE TOWNSHIP, PITT COUNTY
SURVEY FOR GREENVILLE UTILITIES COMMISSION
AND EAST CAROLINA UNIVERSITY

DRAWN BY: WBH PROJ. NO. : 20200027
SURVEYED BY: GDF DATE: 05/29/2020
SCALE: 1" = 60' DWG NAME: esmt abandon



THE EAST GROUP

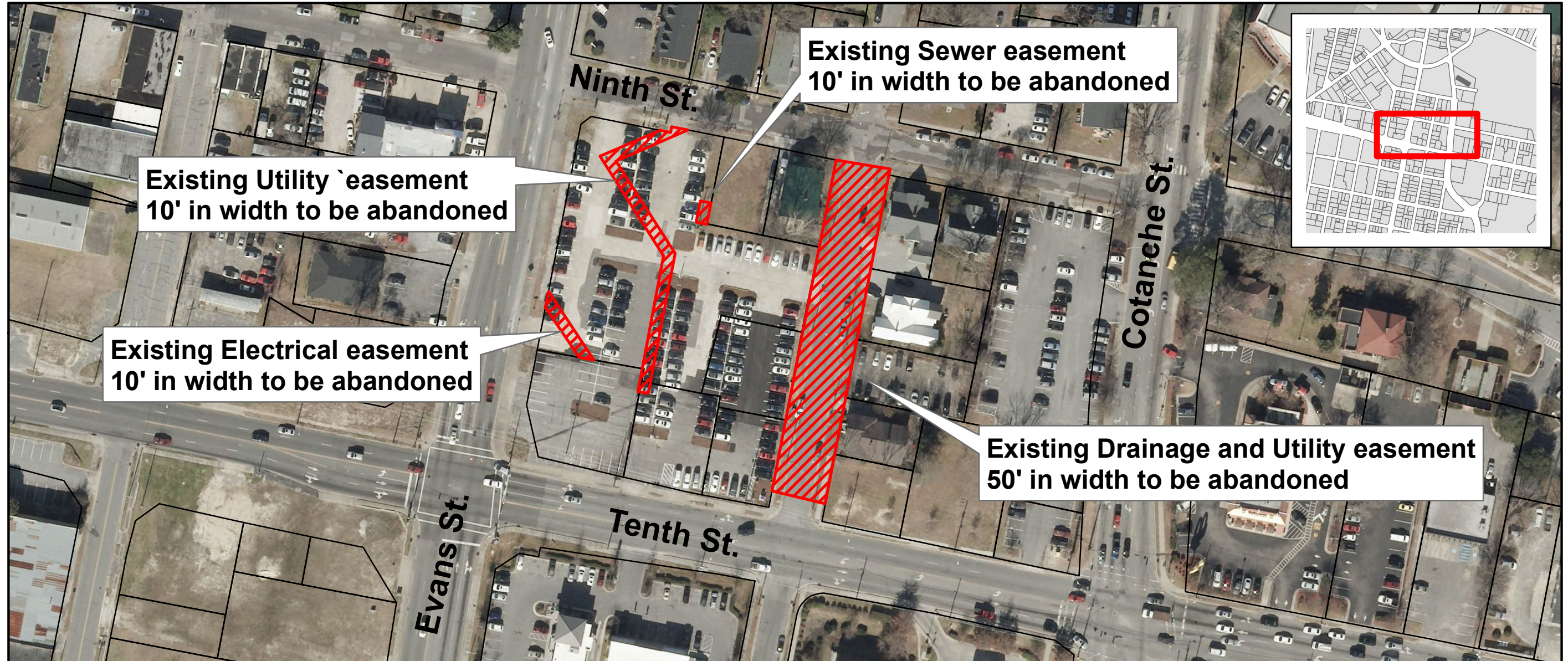
324 S. EVANS ST.
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(252) 758-3746
CORPORATE LICENSE NO. C0206

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Exhibit "A"



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10th Street Right of Way Easement to be Abandoned Pitt Co., NC



Date Created: 6/1/2020

Created By: GDS

Requested By: Debra Miller



Greenville Utilities
P.O. Box 1847
Greenville, NC 27835
Phone: (252) 752-7166
Fax: (252) 329-2172

RESOLUTION _____

RESOLUTION OF THE CITY COUNCIL
OF THE CITY OF GREENVILLE, NORTH CAROLINA,
ABANDONING (1) A SANITARY SEWER EASEMENT CENTERED OVER EXISTING MAIN,
(2) A TEN FOOT (10') WIDE UTILITY EASEMENT, (3) A TEN FOOT (10') WIDE ELECTRIC
EASEMENT, AND (4) A PORTION ONLY OF A FIFTY FOOT (50') WIDE DRAINAGE AND
UTILITY EASEMENT ACROSS TAX PARCEL NUMBER NO. 82505
ACCORDING TO THE RECORDS IN THE OFFICE OF THE TAX ADMINISTRATION
OF PITT COUNTY, NORTH CAROLINA,
AND AUTHORIZING EXECUTION OF DEED OF RELEASE

WHEREAS, Greenville Utilities Commission of the City of Greenville, North Carolina (hereinafter referred to as "Commission"), heretofore obtained (1) a Sanitary Sewer Easement centered over existing main, (2) a ten foot (10') wide Utility Easement five feet (5') on either side of a 15" RCP as hereinafter described, (3) a ten foot (10') wide Electric Easement, and (4) a shaded portion only of a fifty foot (50') wide Drainage and Utility Easement all as shown on Map Book 41 at Page 118, Pitt County Public Registry, across property commonly known as Tax Parcel No. 82505 according to the records in the Office of the Tax Administration of Pitt County, North Carolina; and

WHEREAS, such (1) Sanitary Sewer Easement centered over existing main, (2) ten foot (10') wide Utility Easement, (3) ten foot (10') wide Electric Easement, and (4) a shaded portion only of such fifty foot (50') wide Drainage and Utility Easement are no longer needed by Commission and should all be abandoned, all as shown on the plat which is marked Exhibit "A" and is attached hereto and made a part hereof entitled "EASEMENT ABANDONMENT MAP Survey for Greenville Utilities Commission and East Carolina University" denominated Project No. 20200027 and dated _____, prepared by The East Group, Engineering – Architecture – Surveying - Technology, 324 S. Evans Street, Greenville, North Carolina 27834, Corporate License No. C0206, telephone no. (252) 758-3746, to which reference is hereby made for a more particular and accurate description of such (1) Sanitary Sewer Easement centered over existing main, (2) ten foot (10') wide Utility Easement, (3) ten foot (10') wide Electric Easement, and (4) a shaded portion only of such fifty foot (50') wide Drainage and Utility Easement to be abandoned. Reference is hereby further made to Exhibit "B" which is attached hereto and made a part hereof which is a diagram entitled "10th Street Right of Way Easement to be Abandoned Pitt Co., NC" dated June 1, 2020 and prepared by Greenville Utilities Commission which further shows the easements to be abandoned; and

Exhibit "C"

WHEREAS, Commission anticipates no use or need now or in the future for such easements to be abandoned; and

WHEREAS, Commission therefore desires to abandon such (1) Sanitary Sewer Easement centered over existing main, (2) ten foot (10') wide Utility Easement, (3) ten foot (10') wide Electric Easement, and (4) a shaded portion only of such fifty foot (50') wide Drainage and Utility Easement previously granted; and

WHEREAS, the current owner of such property, State of North Carolina, for the benefit of East Carolina University, P.O. Box 629, 116 W. Jones Street, Raleigh, North Carolina 27602, has requested the City of Greenville, North Carolina, and Greenville Utilities Commission to abandon such (1) Sanitary Sewer Easement centered over existing main, (2) ten foot (10') wide Utility Easement, (3) ten foot (10') wide Electric Easement, and (4) a shaded portion only of such fifty foot (50') wide Drainage and Utility Easement, and requests that the City of Greenville, for the use and benefit of Greenville Utilities Commission, acknowledge such abandonments and releases; and

WHEREAS, Commission deems such abandonments to be reasonable and in the best interests of the Commission and all parties and therefore requests that the City of Greenville, North Carolina, acknowledge such abandonments and releases of such easements which are to be abandoned.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Greenville, North Carolina, in Regular Session held in the Council Chambers of City Hall of the City of Greenville, North Carolina, on the ____ day of _____, 2020, as follows:

1. That the City Council of the City of Greenville does hereby abandon (1) Sanitary Sewer Easement centered over existing main, (2) ten foot (10') wide Utility Easement, (3) ten foot (10') wide Electric Easement, and (4) a shaded portion only of such fifty foot (50') wide Drainage and Utility Easement previously granted to the City of Greenville, for the use and benefit of Greenville Utilities Commission, as shown on Map Book 41 at Page 118, Pitt County Public Registry, and more particularly shown on the attached Exhibit "A" and Exhibit "B."

2. That the appropriate City Officials be and are hereby empowered to make, execute and deliver to the State of North Carolina, for the benefit of East Carolina University, P.O. Box 629, 116 W. Jones Street, Raleigh, North Carolina 27602, or the current owner(s) of such property encumbered by (1) Sanitary Sewer Easement centered over existing main, (2) ten foot (10') wide Utility Easement, (3) ten foot (10') wide Electric Easement, and (4) a shaded portion only of such fifty foot (50') wide Drainage and Utility Easement to be abandoned, an instrument in a form

suitable for recording to release whatever interests the City of Greenville, North Carolina, for the use and benefit of Greenville Utilities Commission, might have in and to such easements to be abandoned, as hereinabove described.

Adopted this the ____ day of _____, 2020.

CITY OF GREENVILLE

By _____
P.J. Connelly, Mayor

(SEAL)

ATTEST:

VALERIE SHIUWEGAR, Clerk



Agenda Item # 6

Meeting Date: July 16, 2020

Item:	Consideration of Abandonment of a thirty foot (30') wide Electrical Easement across Tax Parcel No. 86352.
Contact:	Phil Dixon
Explanation:	<p>Owner purchased two (2) parcels and combined into one parcel (Tax PN 86352) for the purpose of building a home. Owner's house plans indicate that the home would be directly on top of an existing thirty foot (30') wide Electrical Easement which was split between the two (2) parcels. Owner has requested that Greenville Utilities Commission abandon such existing Electrical Easement across the subject property.</p> <p>Under separate document, Greenville Utilities Commission is obtaining an Electrical Easement on the right side of the subject property to resolve any conflicts.</p>
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Safety, Reliability, and Value• Exceptional Customer Service <p>Objectives:</p> <ul style="list-style-type: none">• Safely providing reliable and innovative utility solutions• Providing competitive rates, while maintaining the financial stability of the utility• Exceeding customer expectations <p>Core Values:</p> <ul style="list-style-type: none">• Deliver Reliable Services
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	Authorize the execution of a Resolution requesting City Council of the City of Greenville, North Carolina, to abandon such easement and request the execution of a Deed of Release in favor of the current owner.

RESOLUTION _____

RESOLUTION OF GREENVILLE UTILITIES COMMISSION
OF THE CITY OF GREENVILLE, NORTH CAROLINA,
ABANDONING A THIRTY FOOT (30') WIDE ELECTRICAL EASEMENT
ACROSS TAX PARCEL NUMBER NO. 86352
ACCORDING TO THE RECORDS IN THE OFFICE OF THE TAX ADMINISTRATION
OF PITT COUNTY, NORTH CAROLINA,
AND REQUESTING EXECUTION OF DEED OF RELEASE

WHEREAS, Greenville Utilities Commission of the City of Greenville, North Carolina (hereinafter referred to as "Commission"), heretofore obtained a thirty foot (30') wide Electrical Easement as shown on Map Book 70 at Page 182, Pitt County Public Registry, across property commonly known as Tax Parcel No. 86352 according to the records in the Office of the Tax Administration of Pitt County, North Carolina; and

WHEREAS, such thirty foot (30') wide Electrical Easement is no longer needed by Commission and should be abandoned, all as shown on the plat which is marked Exhibit "A" which is attached hereto and made a part hereof entitled "CMH Homes, Inc. Belvoir TWP, Pitt Co., NC" dated June 22, 2020 to which reference is hereby made for a more particular and accurate description of such thirty foot (30') wide Electrical Easement to be abandoned. Reference is hereby further made to Exhibit "B" which is attached hereto and made a part hereof which is a diagram entitled "CMH Homes Easement to be Abandoned Pitt Co., NC" dated June 1, 2020 and prepared by Greenville Utilities Commission which further shows the easement to be abandoned; and

WHEREAS, Commission anticipates no use or need now or in the future for such easement to be abandoned; and

WHEREAS, Commission therefore desires to abandon such thirty foot (30') wide Electrical Easement previously granted; and

WHEREAS, the current owner of such property, CMH Homes, Inc., P.O. Box 4098, Maryville, Tennessee 37802, has requested the City of Greenville, North Carolina, and Greenville Utilities Commission to abandon such thirty foot (30') wide Electrical Easement, and requests that the City of Greenville, for the use and benefit of Greenville Utilities Commission, acknowledge such abandonment and release; and

WHEREAS, Commission deems such abandonment to be reasonable and in the best interests of the Commission and all parties and therefore requests that the City of Greenville, North Carolina, acknowledge such abandonment and release of such easement which is to be abandoned.

NOW, THEREFORE, BE IT RESOLVED by Greenville Utilities Commission of the City of Greenville, North Carolina, in Regular Session on the ____ day of _____, 2020, as follows:

1. That Commission has no need or desire to use such thirty foot (30') wide Electrical Easement previously granted to the City of Greenville, for the use and benefit of Greenville Utilities Commission, as shown on Map Book 70 at Page 182, Pitt County Public Registry, and more particularly shown on the attached Exhibit "A" and Exhibit "B."

2. That a request be made to the City Council of the City of Greenville, North Carolina, as soon as practicable that it abandon such thirty foot (30') wide Electrical Easement, all as is more particularly shown on Exhibit "A" and Exhibit "B" which are attached hereto and made a part hereof; and

3. That the City Council of the City of Greenville authorize the appropriate City Officials to make, execute, and deliver to CMH Homes, Inc., or the current owner(s) of such property encumbered by such thirty foot (30') wide Electrical Easement to be abandoned, an instrument in a form suitable for recording to release whatever interests the City of Greenville, North Carolina, for the use and benefit of Greenville Utilities Commission, might have in and to such easement to be abandoned, all as is shown on Exhibit "A" and Exhibit "B" which are attached hereto and made a part hereof.

Adopted this the ____ day of _____, 2020.

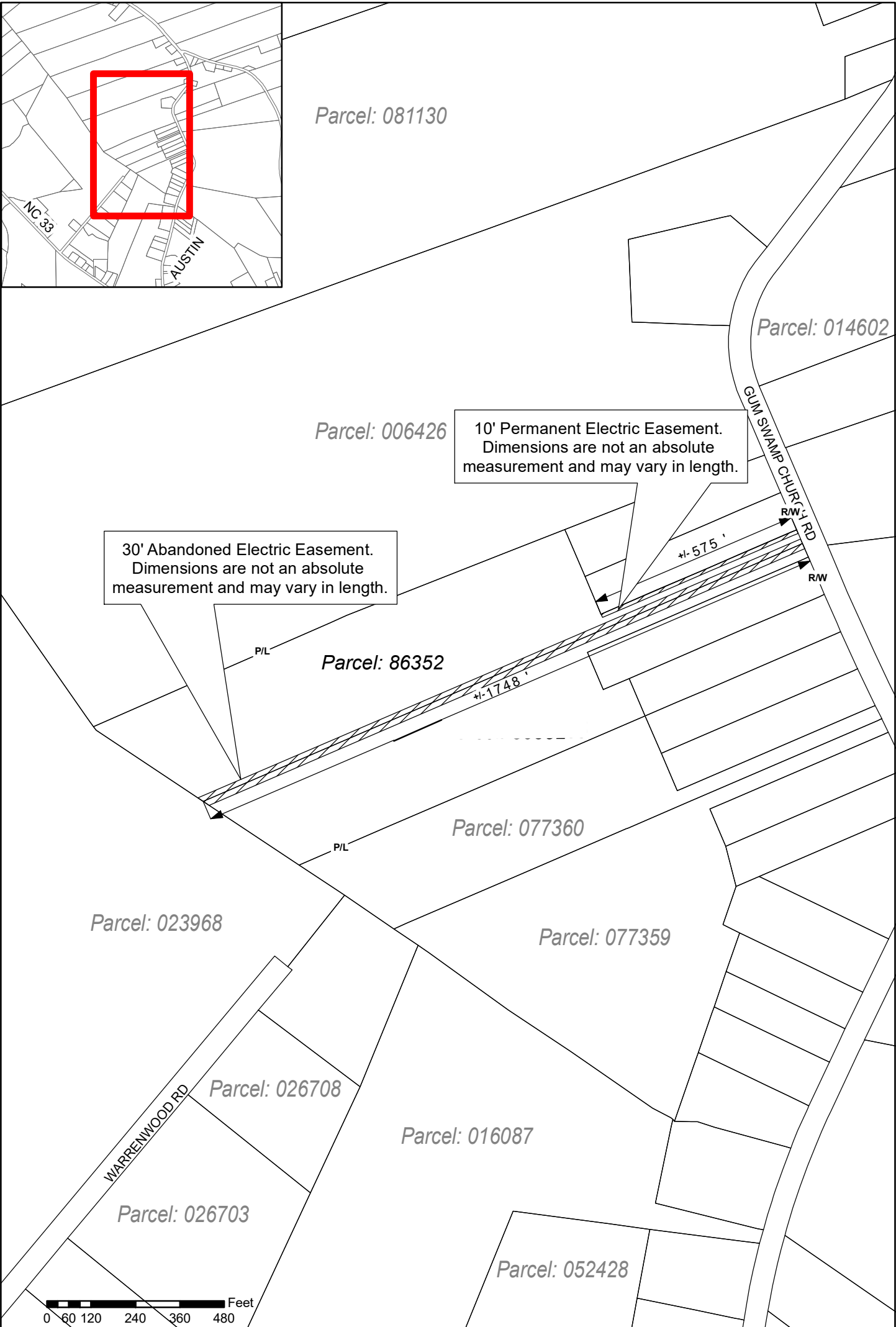
GREENVILLE UTILITIES COMMISSION
OF THE CITY OF GREENVILLE, NC

By _____, Chair

(SEAL)

ATTEST:

_____, Secretary#



Greenville Utilities
P.O. Box 1847
Greenville, NC 27835
(252) 752-7166
Fax (252) 329-2172

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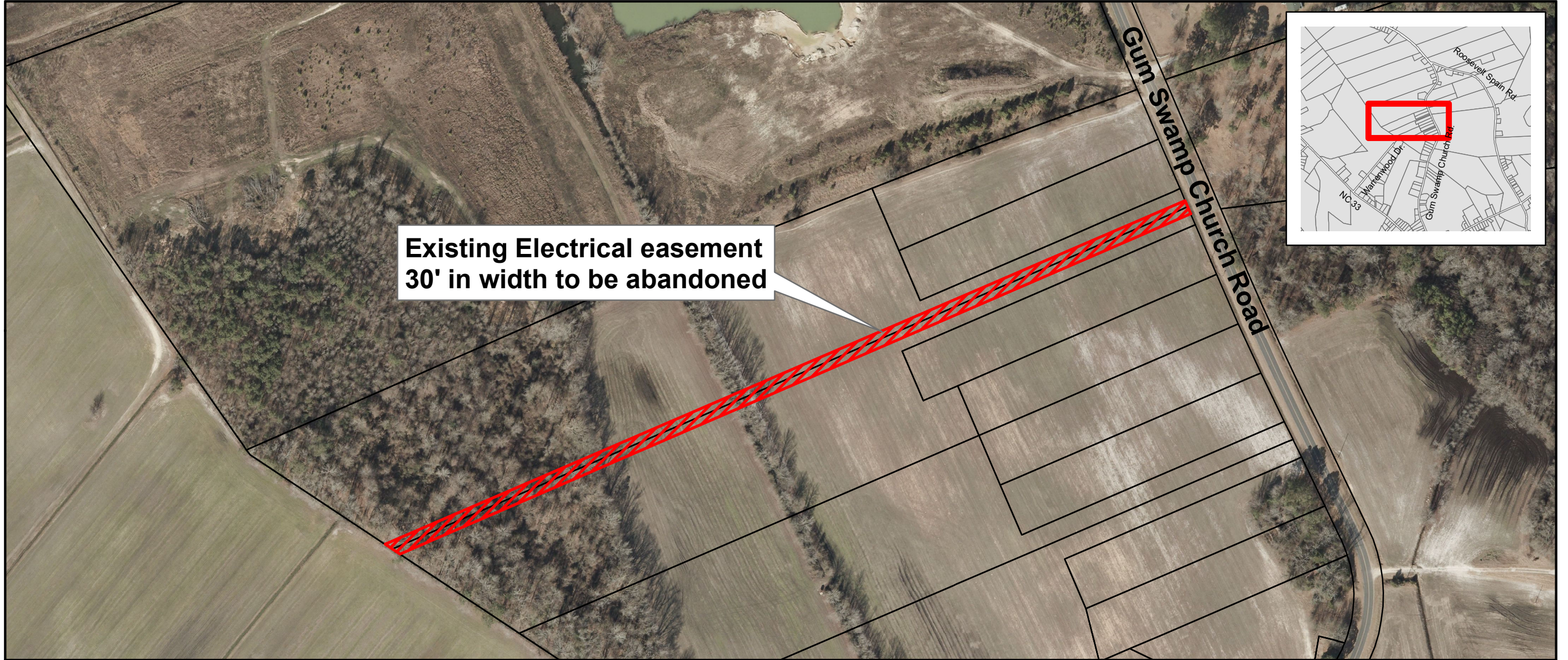
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CMH Homes, Inc.
Belvoir TWP, Pitt Co., NC

Easement Area: 5755 Sq Ft +/-

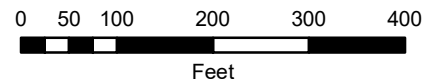
Date Created: 6/22/2020

Path: M:\GIS Data Services Group\Negotiated Easement Maps\Negotiated Easement Maps\MXD\899.mxd



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**CMH Homes
Easement to be Abandoned
Pitt Co., NC**



Date Created: 6/1/2020

Created By: GDS

Requested By: Debra Miller



Greenville Utilities
P.O. Box 1847
Greenville, NC 27835
Phone: (252) 752-7166
Fax: (252) 329-2172

RESOLUTION _____

RESOLUTION OF THE CITY COUNCIL
OF THE CITY OF GREENVILLE, NORTH CAROLINA,
ABANDONING A THIRTY FOOT (30') WIDE ELECTRICAL EASEMENT
ACROSS TAX PARCEL NUMBER NO. 86352
ACCORDING TO THE RECORDS IN THE OFFICE OF THE TAX ADMINISTRATION
OF PITT COUNTY, NORTH CAROLINA,
AND AUTHORIZING EXECUTION OF DEED OF RELEASE

WHEREAS, Greenville Utilities Commission of the City of Greenville, North Carolina (hereinafter referred to as "Commission"), heretofore obtained a thirty foot (30') wide Electrical Easement as shown on Map Book 70 at Page 182, Pitt County Public Registry, across property commonly known as Tax Parcel No. 86352 according to the records in the Office of the Tax Administration of Pitt County, North Carolina; and

WHEREAS, such thirty foot (30') wide Electrical Easement is no longer needed by Commission and should be abandoned, all as shown on the plat which is marked Exhibit "A" which is attached hereto and made a part hereof entitled "CMH Homes, Inc. Belvoir TWP, Pitt Co., NC" dated June 22, 2020 to which reference is hereby made for a more particular and accurate description of such thirty foot (30') wide Electrical Easement to be abandoned. Reference is hereby further made to Exhibit "B" which is attached hereto and made a part hereof which is a diagram entitled "CMH Homes Easement to be Abandoned Pitt Co., NC" dated June 1, 2020 and prepared by Greenville Utilities Commission which further shows the easement to be abandoned; and

WHEREAS, Commission anticipates no use or need now or in the future for such easement to be abandoned; and

WHEREAS, Commission therefore desires to abandon such thirty foot (30') wide Electrical Easement previously granted; and

WHEREAS, the current owner of such property, CMH Homes, Inc., P.O. Box 4098, Maryville, Tennessee 37802, has requested the City of Greenville, North Carolina, and Greenville Utilities Commission to abandon such thirty foot (30') wide Electrical Easement, and requests that the City of Greenville, for the use and benefit of Greenville Utilities Commission, acknowledge such abandonment and release; and

WHEREAS, Commission deems such abandonment to be reasonable and in the best interests of the Commission and all parties and therefore requests that the City of Greenville,

North Carolina, acknowledge such abandonment and release of such easement which is to be abandoned.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Greenville, North Carolina, in Regular Session held in the Council Chambers of City Hall of the City of Greenville, North Carolina, on the ____ day of _____, 2020, as follows:

1. That the City Council of the City of Greenville does hereby abandon a thirty foot (30') wide Electrical Easement previously granted to the City of Greenville, for the use and benefit of Greenville Utilities Commission, as shown on Map Book 70 at Page 182, Pitt County Public Registry, and more particularly shown on the attached Exhibit "A" and Exhibit "B."

2. That the appropriate City Officials be and are hereby empowered to make, execute and deliver to CMH Homes, Inc., P.O. Box 4098, Maryville, Tennessee 37802, or the current owner(s) of such property encumbered by such thirty foot (30') wide Electrical Easement to be abandoned, an instrument in a form suitable for recording to release whatever interests the City of Greenville, North Carolina, for the use and benefit of Greenville Utilities Commission, might have in and to such easement to be abandoned, as hereinabove described.

Adopted this the ____ day of _____, 2020.

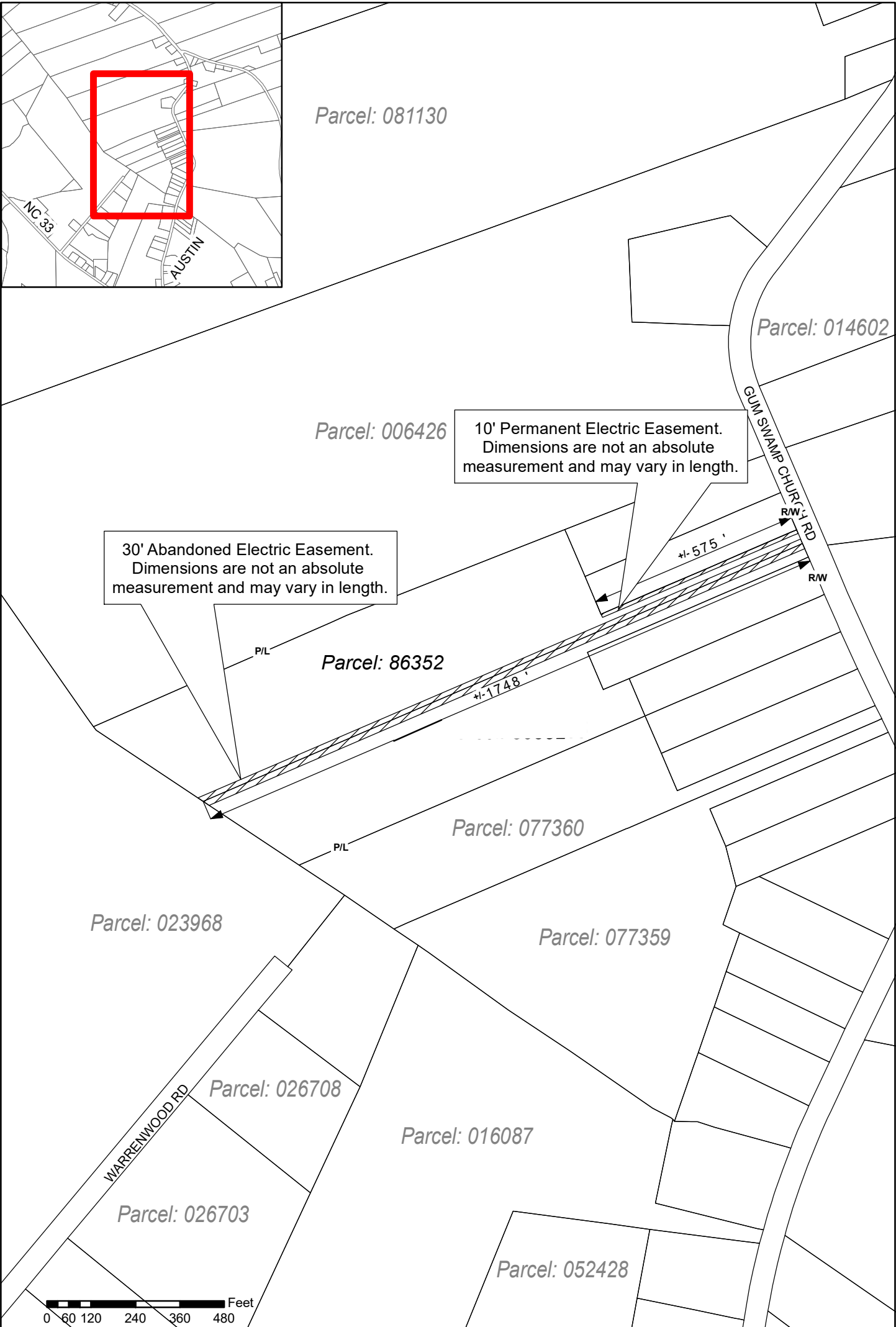
CITY OF GREENVILLE

By _____
P.J. Connelly, Mayor

(SEAL)

ATTEST:

VALERIE SHIUWEGAR, Clerk



Greenville Utilities
P.O Box 1847
Greenville, NC 27835
(252) 752-7166
Fax (252) 329-2172

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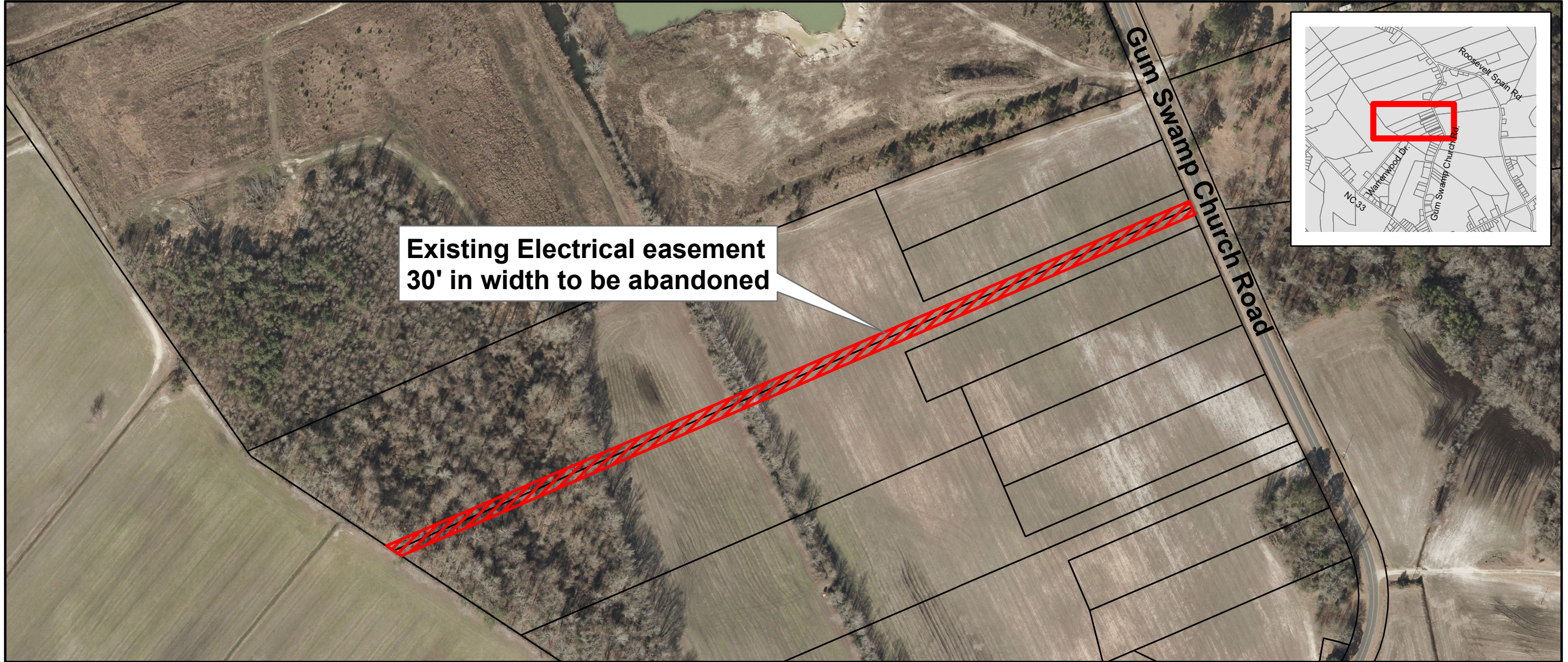
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CMH Homes, Inc.
Belvoir TWP, Pitt Co., NC

Easement Area: 5755 Sq Ft +/-

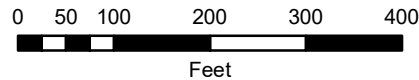
Date Created: 6/22/2020

Path: M:\GIS Data Services Group\Negotiated Easement Maps\Negotiated Easement Maps\MXD\899.mxd



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**CMH Homes
Easement to be Abandoned
Pitt Co., NC**



Date Created: 6/1/2020

Created By: GDS

Requested By: Debra Miller



Greenville Utilities
P.O. Box 1847
Greenville, NC 27835
Phone: (252) 752-7166
Fax: (252) 329-2172

Prepared by: Phillip R. Dixon, Attorney
File: Greenville Utilities
Post Office Box 1847
Greenville, NC 27835

NORTH CAROLINA

DEED OF RELEASE

PITT COUNTY

THIS DEED OF RELEASE, made and entered into this the ____ day of _____, 2020, by and between the City of Greenville, North Carolina, a municipal corporation in Pitt County, North Carolina, party of the first part (hereinafter called GRANTOR), and CMH Homes, Inc., P.O. Box 4098, Maryville, Tennessee 37802, party of the second part (hereinafter called GRANTEE).

W I T N E S S E T H

THAT WHEREAS, the GRANTOR previously received thirty foot (30') wide Electrical Easement as shown on Map Book 70 at Page 182, Pitt County Public Registry, across property commonly known as Tax Parcel No. 86352 according to the records in the Office of the Tax Administration of Pitt County, North Carolina; and

WHEREAS, such thirty foot (30') wide Electrical Easement is no longer needed by Commission; and

WHEREAS, such thirty foot (30') wide Electrical Easement to be abandoned is shown on the plat entitled "CMH Homes, Inc. Belvoir TWP, Pitt Co., NC" dated June 22, 2020 which is marked Exhibit "A" and is attached hereto and made a part hereof. Reference is hereby further made to Exhibit "B" which is attached hereto and made a part hereof which is a diagram entitled "CMH Homes Easement to be Abandoned Pitt Co., NC" dated June 1, 2020 and prepared by Greenville Utilities Commission which further shows the easement to be abandoned; and

WHEREAS, the current owner of the underlying fee interest in such property, CMH Homes Inc., has requested abandonment of such thirty foot (30') wide Electrical Easement; and

WHEREAS, Greenville Utilities Commission has requested GRANTOR to indicate formally that it has no plans or interest in such property encumbered by such thirty foot (30') wide Electrical Easement as to be abandoned; and

WHEREAS, Greenville Utilities Commission has therefore requested GRANTOR to execute a Deed of Release to GRANTEE, or the current owner(s) of such property, to indicate its abandonment and release of such thirty foot (30') wide Electrical Easement, as described and shown on Exhibit "A" and Exhibit "B" which are attached hereto and made a part hereof; and

WHEREAS, the City Council of the GRANTOR, acting on the recommendation of Greenville Utilities Commission, has duly adopted the Resolution abandoning to GRANTEE, such thirty foot (30') wide Electrical Easement shown on Exhibit "A" and Exhibit "B" as to be abandoned, and a copy of which said Resolution is attached hereto as Exhibit "C" and made a part hereof.

NOW THEREFORE, pursuant to and in accordance with said Resolution, GRANTOR does hereby remise, release, discharge and forever quitclaim unto GRANTEE, CMH Homes, Inc., as the current owner of the subject property, its successors and assigns, all the GRANTOR's rights, title and interest in and to such thirty foot (30') wide Electrical Easement previously granted to the City of Greenville, for the use and benefit of Greenville Utilities Commission, all as shown on Map Book 70 at Page 182, Pitt County Public Registry, and more particularly described and shown to be abandoned on Exhibit "A" and Exhibit "B" which are attached hereto and made a part hereof.

IN TESTIMONY WHEREOF, GRANTOR has caused this Deed of Release to be executed in its name by its Mayor, attested by the City Clerk, and its official seal hereto affixed, all by Resolution duly entered by the City Council of GRANTOR, on the day and year first above written.

CITY OF GREENVILLE, NORTH CAROLINA

By: _____
P.J. CONNELLY, Mayor

[SEAL]

Attest:

VALERIE SHIUWEGAR, City Clerk

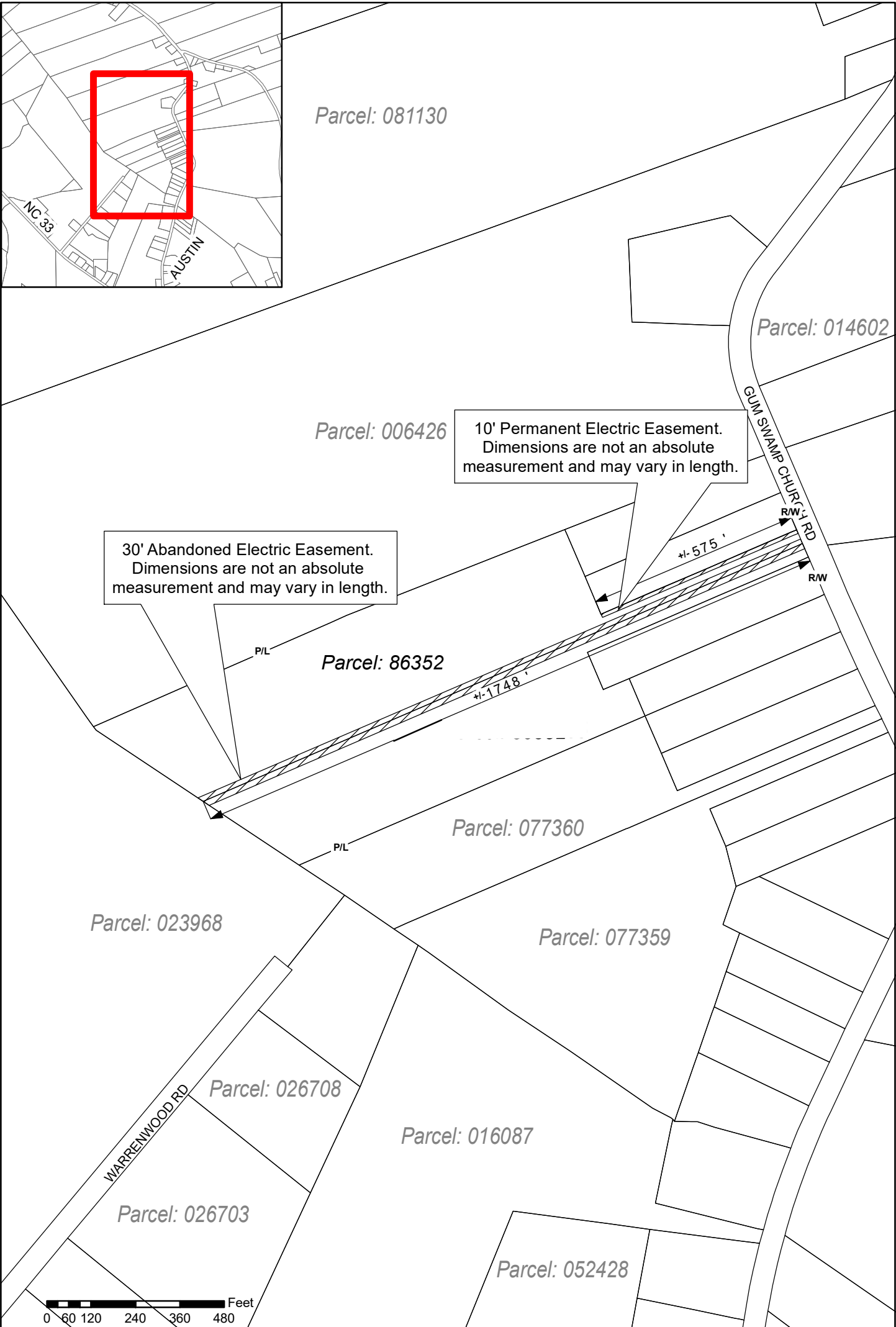
NORTH CAROLINA
PITT COUNTY

I, _____, a Notary Public of the aforesaid County and State, certify that VALERIE SHIUWEGAR personally came before me this day and acknowledged that she is City Clerk of the City of Greenville, North Carolina, and that by authority duly given and as the act of the City of Greenville, North Carolina, the foregoing instrument was signed in its name by its Mayor, sealed with its official seal and attested by her as its City Clerk.

WITNESS my hand and official stamp or seal, this the _____ day of _____, 2020.

NOTARY PUBLIC

My Commission Expires: _____#



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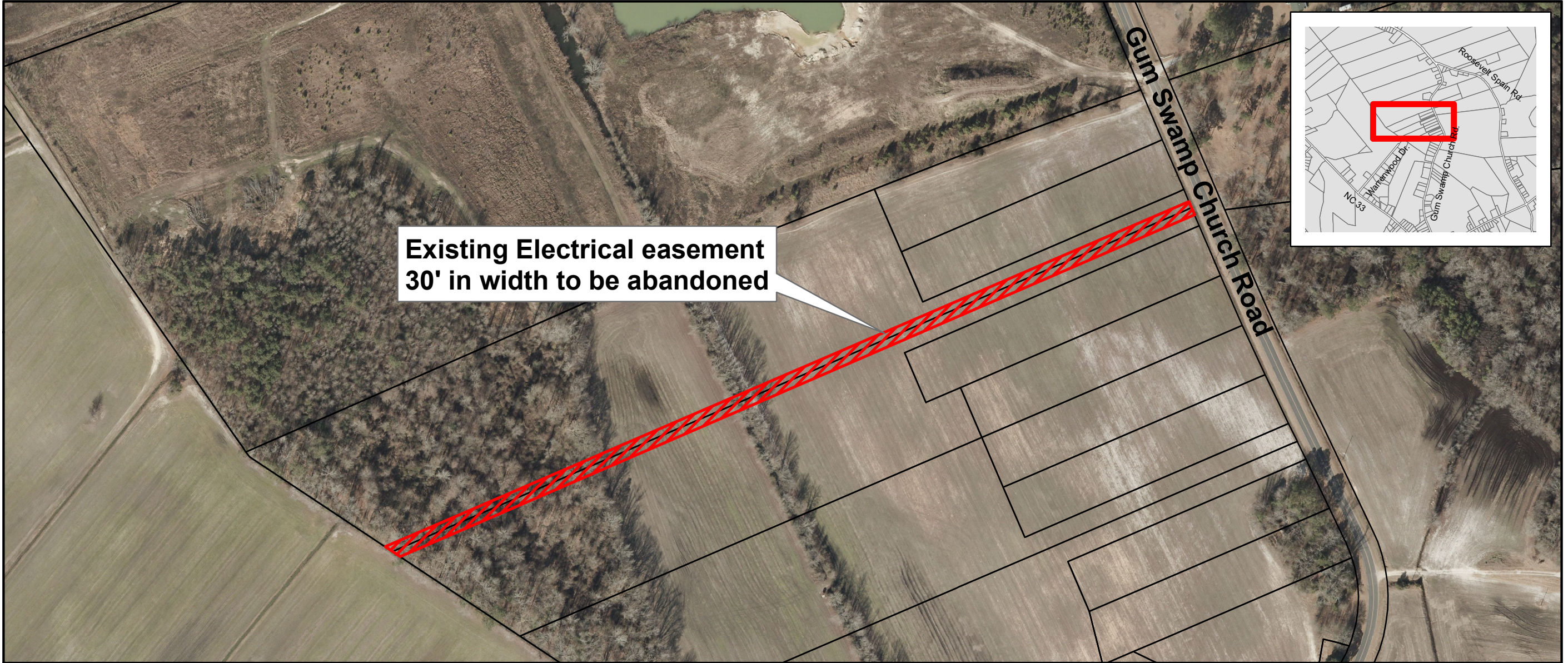
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CMH Homes, Inc.
Belvoir TWP, Pitt Co., NC

Easement Area: 5755 Sq Ft +/-

Date Created: 6/22/2020

Path: M:\GIS Data Services Group\Negotiated Easement Maps\Negotiated Easement Maps\MXD\899.mxd



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			<p>Created By: GDS</p>	
			<p>Requested By: Debra Miller</p>	

RESOLUTION _____

RESOLUTION OF THE CITY COUNCIL
OF THE CITY OF GREENVILLE, NORTH CAROLINA,
ABANDONING A THIRTY FOOT (30') WIDE ELECTRICAL EASEMENT
ACROSS TAX PARCEL NUMBER NO. 86352
ACCORDING TO THE RECORDS IN THE OFFICE OF THE TAX ADMINISTRATION
OF PITT COUNTY, NORTH CAROLINA,
AND AUTHORIZING EXECUTION OF DEED OF RELEASE

WHEREAS, Greenville Utilities Commission of the City of Greenville, North Carolina (hereinafter referred to as "Commission"), heretofore obtained a thirty foot (30') wide Electrical Easement as shown on Map Book 70 at Page 182, Pitt County Public Registry, across property commonly known as Tax Parcel No. 86352 according to the records in the Office of the Tax Administration of Pitt County, North Carolina; and

WHEREAS, such thirty foot (30') wide Electrical Easement is no longer needed by Commission and should be abandoned, all as shown on the plat which is marked Exhibit "A" which is attached hereto and made a part hereof entitled "CMH Homes, Inc. Belvoir TWP, Pitt Co., NC" dated June 22, 2020 to which reference is hereby made for a more particular and accurate description of such thirty foot (30') wide Electrical Easement to be abandoned. Reference is hereby further made to Exhibit "B" which is attached hereto and made a part hereof which is a diagram entitled "CMH Homes Easement to be Abandoned Pitt Co., NC" dated June 1, 2020 and prepared by Greenville Utilities Commission which further shows the easement to be abandoned; and

WHEREAS, Commission anticipates no use or need now or in the future for such easement to be abandoned; and

WHEREAS, Commission therefore desires to abandon such thirty foot (30') wide Electrical Easement previously granted; and

WHEREAS, the current owner of such property, CMH Homes, Inc., P.O. Box 4098, Maryville, Tennessee 37802, has requested the City of Greenville, North Carolina, and Greenville Utilities Commission to abandon such thirty foot (30') wide Electrical Easement, and requests that the City of Greenville, for the use and benefit of Greenville Utilities Commission, acknowledge such abandonment and release; and

WHEREAS, Commission deems such abandonment to be reasonable and in the best interests of the Commission and all parties and therefore requests that the City of Greenville,

Exhibit "C"

North Carolina, acknowledge such abandonment and release of such easement which is to be abandoned.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Greenville, North Carolina, in Regular Session held in the Council Chambers of City Hall of the City of Greenville, North Carolina, on the ____ day of _____, 2020, as follows:

1. That the City Council of the City of Greenville does hereby abandon a thirty foot (30') wide Electrical Easement previously granted to the City of Greenville, for the use and benefit of Greenville Utilities Commission, as shown on Map Book 70 at Page 182, Pitt County Public Registry, and more particularly shown on the attached Exhibit "A" and Exhibit "B."

2. That the appropriate City Officials be and are hereby empowered to make, execute and deliver to CMH Homes, Inc., P.O. Box 4098, Maryville, Tennessee 37802, or the current owner(s) of such property encumbered by such thirty foot (30') wide Electrical Easement to be abandoned, an instrument in a form suitable for recording to release whatever interests the City of Greenville, North Carolina, for the use and benefit of Greenville Utilities Commission, might have in and to such easement to be abandoned, as hereinabove described.

Adopted this the ____ day of _____, 2020.

CITY OF GREENVILLE

By _____
P.J. Connelly, Mayor

(SEAL)

ATTEST:

VALERIE SHIUWEGAR, Clerk



Agenda Item # 7

Meeting Date: July 16, 2020

Item:	Update of Annual Statement of Conflict of Interest Policy, Disclosure, and Ethics Briefing
Contact:	Phillip R. Dixon, General Counsel
Explanation:	<p>The 2009 N.C. General Assembly passed legislation requiring various local governing bodies to adopt a resolution or policy containing a code of ethics to guide board members in the performance of their duties as members of the governing board. While GUC is not covered by the State Ethics Act, Phil Dixon previously recommended that the GUC Board consider the adoption of an ethics policy and the Commission did so.</p> <p>In this regard, the League of Municipalities had developed a model code that Boards could use in developing their own code of ethics.</p> <p>Phil Dixon, in collaboration with Dave Holec as the City Attorney, developed a code of ethics that was adopted by the Commission and by the City Council of the City of Greenville.</p> <p>Phil Dixon recommends that the Board members consider executing the attached “Conflict of Interest Policy and Disclosure Form” annually to ensure that we avoid any conflict of interest issues. The form outlines what to do if a Commissioner thinks he or she has a potential conflict of interest over a matter coming before the Board.</p>
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Safety, Reliability, and Value• Exceptional Customer Service <p>Objectives:</p> <ul style="list-style-type: none">• Safely providing reliable and innovative utility solutions• Providing competitive rates, while maintaining the financial stability of the utility• Exceeding customer expectations <p>Core Values:</p> <ul style="list-style-type: none">• Deliver Reliable Services

Previous Board Actions:	N/A
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Fiscal Note:	N/A
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Recommended Action(s):	None
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MEMORANDUM

To: Members of the Board of Commissioners of Greenville Utilities Commission
From: Phillip R. Dixon, General Counsel
Date: July 16, 2020
Re: Model Code of Ethics

The 2009 North Carolina General Assembly enacted legislation requiring various local governing boards to adopt a resolution or policy containing a Code of Ethics to guide board members in the performance of their duties as members of the governing board. Both the City of Greenville and Greenville Utilities Commission jointly adopted a Code of Ethics for Council Members of the City Council and Members of the Board of Commissioners to guide you in your deliberations. The assumption of the Code of Ethics is that the public trust can only be preserved by elected or appointed officials who are serious about their calling and make informed decisions that reflect core ethical principles they hold in common with citizens they represent. Some patterns of behavior that might be desirable in Council or Board Members might only be achieved by the good faith efforts of the individual Council or Board Members themselves rather than a Code of Ethics, but this Memorandum is intended to provide you with a summary of key points about which you should be conscious and particularly sensitive.

Remember that it is the collective wisdom of the Council or Board that should guide decision making; not an individual person's opinion. Moreover, if you are ever in doubt about what course of conduct is legal in a particular situation, you should seek the advice of the General Counsel, or a Staff Attorney at the University of North Carolina School of Government, or the North Carolina League of Municipalities, which are resources available to any elected or appointed public official. Please keep the following principles in mind as you conduct the business of the Commission:

1. The law specifically requires you to vote in all cases where your "own financial interest or official conduct" is not involved. Remember you must vote, even if you may have a personal connection to the matter in question that would normally make it uncomfortable for you to do so, unless the remaining members of the Board of Commissioners excuse you from voting. If you abstain from voting, you must submit in writing a statement of the reason(s) for your abstention and this must be recorded in the Board's Minutes.
2. Commissioners are expected to faithfully attend meetings and review the Agenda materials prior to attending any meeting so they can make measured, deliberate, knowledgeable, and informed decisions. This also means that you should demand accountability from other Commissioners and you should insist that they also be adequately informed and not be acting on the basis of misinformation or a lack of information.
3. Commissioners should obey the "spirit" as well as the "letter of the law" in whatever they do. "Splitting hairs" will not generally be well received by citizens, the press, or fellow Commissioners who may regard questionable behavior as "unseemly" even if it is not illegal. In the words of my former senior partner, you should avoid even the "appearance of impropriety." Remember that even behavior that may be quite innocent may appear improper in the eyes of those observing it.
4. Treat other Commissioners and the public with respect and try to avoid reaching a conclusion on an issue until both sides of an issue have been heard.

5. Keep confidential information from legally called and held closed sessions and keep private information that the General Counsel has determined is confidential until you are advised that it is proper to release such information.
6. Conduct the affairs of the Commission in an open and public manner and comply with all applicable laws governing open meetings and public records. Remember that local government records belong to the public and not to the board members or their employees.
7. Endeavor to operate in an environment of transparency and candor. Remember it is the public policy of the State of North Carolina that all hearings, deliberations, and actions of the public bodies are conducted openly and that very broad access be given to public records.
8. Violations of the open meetings laws and public records law can have real legal and financial consequences and can also cause bad publicity and a loss of citizen's trust in government.
9. Start each meeting by asking members of the Commission to voluntarily inform the other members of the board if there is any matter on the agenda that might present a conflict of interest or might require the member to be excused from voting.
10. Avoid deriving a direct benefit from any contract in which you are involved in making or administering on behalf of the Commission. Do not attempt to influence others involved in making or administering a contract on behalf of the Commission if you are not involved or if you are derived a direct benefit from the contract.
11. Avoid soliciting or receiving any gift or reward in exchange for recommending, influencing, or attempting to influence the award of a contract by the Commission.
12. Avoid receiving any gift or favor from a current, past, or potential contractor with the Commission.
13. Remember that a public officer or employee derives a direct benefit from the contract (1) if the person or his or her spouse has more than a ten percent (10%) ownership interest in an entity that is a party to a contract, or (2) if they derive any income or commission directly from the contract, or (3) if they acquire any property under the contract.
14. In the course of your service, you will receive certain confidential and privileged information and your misuse of this information could result in liability to both you and the Commission, including liability for attorney fees.

A practicable solution is simply to ask the General Manager/CEO or the General Counsel if you have a concern about whether any action that you may take or expect to take might have the potential for constituting a conflict of interest.

MEMORANDUM

To: Members of the Board of Commissioners

From: _____, Commissioner/Board Member

Concerning: Statement of Reasons for Abstention from Board Action pursuant to North Carolina General Statute § 138A-36(b)

Date: _____

Matter before the Board: _____

Briefly summarize reasons for abstention below:

(Signature of Board Member)

West's North Carolina General Statutes Annotated
Chapter 138A. State Government Ethics Act
Article 4. Ethical Standards for Covered Persons

N.C.G.S.A. § 138A-36

§ 138A-36. Public servant participation in official actions

Effective: October 1, 2007

[Currentness](#)

(a) Except as permitted by subsection (d) of this section and under [G.S. 138A-38](#), no public servant acting in that capacity, authorized to perform an official action requiring the exercise of discretion, shall participate in an official action by the employing entity if the public servant knows the public servant or a person with which the public servant is associated may incur a reasonably foreseeable financial benefit from the matter under consideration, which financial benefit would impair the public servant's independence of judgment or from which it could reasonably be inferred that the financial benefit would influence the public servant's participation in the official action.

(b) A public servant described in subsection (a) of this section shall abstain from taking any verbal or written action in furtherance of the official action. The public servant shall submit in writing to the employing entity the reasons for the abstention. When the employing entity is a board, the abstention shall be recorded in the employing entity's minutes.

(c) A public servant shall take appropriate steps, under the particular circumstances and considering the type of proceeding involved, to remove himself or herself to the extent necessary, to protect the public interest and comply with this Chapter, from any proceeding in which the public servant's impartiality might reasonably be questioned due to the public servant's familial, personal, or financial relationship with a participant in the proceeding. A participant includes (i) an owner, shareholder, partner, member or manager of a limited liability company, employee, agent, officer, or director of a business, organization, or group involved in the proceeding, or (ii) an organization or group that has petitioned for rule making or has some specific, unique, and substantial interest in the proceeding. Proceedings include quasi-judicial proceedings and quasi-legislative proceedings. A personal relationship includes one in a leadership or policy-making position in a business, organization, or group.

(d) If a public servant is uncertain about whether the relationship described in subsection (c) of this section justifies removing the public servant from the proceeding under subsection (c) of this section, the public servant shall disclose the relationship to the individual presiding over the proceeding and seek appropriate guidance. The presiding officer, in consultation with legal counsel if necessary, shall then determine the extent to which the public servant will be permitted to participate. If the affected public servant is the individual presiding, then the vice-chair or any other substitute presiding officer shall make the determination. A good-faith determination under this subsection of the allowable degree of participation by a public servant is presumptively valid and only subject to review under [G.S. 138A-12](#) upon a clear and convincing showing of mistake, fraud, abuse of discretion, or willful disregard of this Chapter.

(e) This section shall not allow participation in an official action prohibited by [G.S. 14-234](#).

Credits

Added by S.L. 2006-201, § 1, eff. Oct. 1, 2006. Amended by S.L. 2007-347, § 12, eff. Aug. 9, 2007; S.L. 2007-348, § 42, eff. Oct. 1, 2007; S.L. 2008-213, § 84(a), eff. Aug. 15, 2008.

N.C.G.S.A. § 138A-36, NC ST § 138A-36

The statutes and Constitution are current through Chapter 153, excluding 117, of the 2015 Regular Session of the General Assembly.

End of Document

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Greenville Utilities Commission of the City of Greenville, NC
Conflict of Interest Policy and Disclosure Form

The members of the Board of Commissioners of Greenville Utilities Commission of the City of Greenville, NC ("the Commission") shall avoid conflicts of interest and any conduct which may suggest the appearance of impropriety.

If a potential conflict of interest arises, the Commissioner must disclose the potential conflict to the full Board. Further, the Commissioner shall not vote on nor participate in the solicitation, negotiation, formation, award, arbitration, modification, or settlement of any contract or grant involving any funds or any dispute arising under such contract or grant when the Commissioner stands to benefit, either directly or indirectly, from such contract or grant.

A Commissioner is not deemed to benefit directly or indirectly from a contract or grant if he or she receives only the salary or stipend due to him or her in the general course of employment with or service to the Commission.

Conflict of Interest Disclosure:

Date: _____

Name: _____

Position: _____

Please describe below any relationship, transactions, positions you hold (volunteer or otherwise), or circumstances that you believe could contribute to a conflict of interest between Commission and your personal interests, financial or otherwise:

_____ I have no conflict of interest to report.

_____ I have the following conflict of interest to report (please specify):

1. _____

2. _____

3. _____

I hereby certify that the information set forth above is true and complete to the best of my knowledge. I have reviewed, and agree to abide by, the Conflict of Interest Policy of Commission.

Signature: _____

Commissioner

Date: _____



Agenda Item # 8

Meeting Date: July 16, 2020

Item:	Update of Activities by General Counsel
Contact:	Phillip R. Dixon
Explanation:	As requested by the Board, our General Counsel will discuss the legal activities that he has been involved with on behalf of GUC over the past year, which is the last time the Board was provided with an update of legal activities.
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Safety, Reliability, and Value• Exceptional Customer Service <p>Objectives:</p> <ul style="list-style-type: none">• Safely providing reliable and innovative utility solutions• Providing competitive rates, while maintaining the financial stability of the utility• Exceeding customer expectations <p>Core Values:</p> <ul style="list-style-type: none">• Deliver Reliable Services
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	N/A



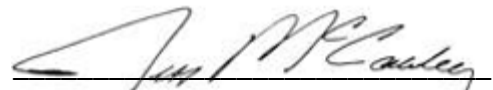
Agenda Item # 9

Meeting Date: July 16, 2020

Item:	Annual Statement of Compliance with Investment Policy
Contact:	Jeff McCauley
Explanation:	<p>In accordance with Section XIII, Reporting Requirements of Greenville Utilities' Investment Policy (copy attached), an annual written statement is submitted to the Board noting compliance.</p> <p>The signed statement is attached for review.</p>
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Exceptional Customer Service• Safety, Reliability & Value• Shaping Our Future <p>Objectives:</p> <ul style="list-style-type: none">• Providing competitive rates, while maintaining the financial stability of the utility• Exceeding customer expectations <p>Core Values:</p> <ul style="list-style-type: none">• Exceed Customers' Expectations• Act with Integrity• Value Employees• Support the Community
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	No action required, informational only

Annual Statement of Compliance with Investment Policy

During the fiscal year beginning July 1, 2019 and ending June 30, 2020, Greenville Utilities Commission was in compliance with all aspects of the Investment Policy.



Jeff McCauley, CFO

GREENVILLE UTILITIES COMMISSION

INVESTMENT POLICY

I. POLICY

It is the policy of Greenville Utilities Commission to invest public funds in a manner which will provide the highest return with the maximum security while meeting the daily cash flow demands of Greenville Utilities Commission and conforming to all state and local statutes governing the investment of public funds.

II. SCOPE

These investment policies apply to all cash-related assets included within the scope of the Commission's audited financial statements and held directly by the Commission.

Funds of the Commission will be invested in compliance with the provision of North Carolina General Statutes 159-30.

Deposits into trustee held funds including proceeds from debt financings and investments into the Other Post Employment Benefits Trust Fund (OPEB) are excluded from the scope of this policy.

III. OBJECTIVES

The Commission's investment objectives, in priority order are:

Safety: Safety of principal is the foremost objective of the investment program. Investments of the Greenville Utilities Commission shall be undertaken in a manner that seeks to ensure the preservation of capital in the total portfolio.

Liquidity: The Director of Financial Services shall assure that funds are constantly available to meet immediate payment requirements including payroll, accounts payable and debt service.

Yield: The investment portfolio shall be designed with the objective of regularly exceeding the average return on 90 day U.S. Treasury Bills.

*The 90 day T bill is considered a benchmark for risk-free investment transactions and therefore represents a minimum standard for the portfolio's rate of return.

IV. PRUDENCE

Investments shall be made with judgement and care under circumstances then prevailing which persons of prudence, discretion and intelligence exercise, in the management of their own affairs, not for speculation, considering safety of capital as well as the probable income to be received.

The standard of prudence to be used by investment officials shall be the “prudent person” described above, and shall be applied in the context of managing an overall portfolio. Investment officers acting in accordance with written procedures and exercising due diligence shall be relieved of personal responsibility for an individual security’s performance provided that deviations from expectations are reported in a timely manner and appropriate action is taken to control adverse developments.

*This is a realistic standard of knowledge and professional expertise to expect from a reasonably well informed person who will be responsible for managing the Commission’s investments.

V. RESPONSIBILITY

The authority for investing the funds of Greenville Utilities Commission lies with the Chief Financial Officer and the Director of Financial Services. The primary authority is the Chief Financial Officer. The Director of Financial Services is charged with the day-to-day operations of the Commission’s investment portfolio, including the placement of purchase and sell orders with dealers and financial institutions and the preparation of reports as required.

The Director of Financial Services is the Investment Officer for the Commission and prepares cash flow forecasts and budgets as needed to assist in the decision making process for the placement of the Commission’s funds to achieve the best yields while meeting the cash flow requirements of the Commission.

VI. INVESTMENT DIVERSIFICATION

Diversification to avoid undue risk is achieved by varying the type of investment to ensure liquidity, purchasing from sound and different financial institutions and brokers to reduce the chance of loss, and varying maturity length to ensure availability of funds to meet cash needs.

The funds of the Commission may be invested in the instruments, as allowed by North Carolina General Statutes 159-30, in the following percentages that are listed in table 1. If applicable, the table also defines other restrictions to reduce risk in the Commission’s portfolio.

Table 1

INSTRUMENT	MAXIMUM % OF PORTFOLIO	Other Restrictions
U.S. TREASURY OBLIGATIONS (BILLS, NOTES, BONDS)	100%	None
U.S. GOVERNMENT AGENCY SECURITIES ALLOWED BY STATE STATUTES	100%	No more than 50% of the Commission's total portfolio may be invested in any one agency
NORTH CAROLINA CAPITAL MANAGEMENT TRUST (LOCAL GOVERNMENT POOL)	100%	None
MONEY MARKET ACCOUNTS	100%	No more than 50% of the Commission's total portfolio may be invested in any one financial institution
CERTIFICATES OF DEPOSIT (BANKS AND SAVINGS AND LOAN ASSOCIATIONS)	70%	No more than 50% of the Commission's total portfolio may be invested in any one financial institution
BANKER'S ACCEPTANCES (BA'S)	45%	No more than 25% of the Commission's total portfolio may be invested in any one entity
COMMERCIAL PAPER (CP)	50%	No more than 25% of the Commission's total portfolio may be invested in any one entity
STATE OF NORTH CAROLINA AND LOCAL GOVERNMENT SECURITIES WITH AAA RATING OR BETTER	20%	None

With respect to those instruments that are allowed under the state statutes the following have been omitted from this list and will not be purchased unless this investment policy is amended to include those instruments. They are:

- Repurchase agreements
- Commingled investment pool established by G.S. 160-A-464
- Participating shares in a mutual fund for local government
- Evidences of ownership of future interest and principal payments of direct obligations of the U.S. government

Relative safety and liquidity of each investment type determine the appropriate percentage of the portfolio. Investments are arranged approximately by level of risk, with the safest investments first. State and local government securities with a AAA rating are low risk but also low interest.

VII. DIVERSIFICATION BY MATURITY

Recognizing the Commission's need for funds is not constant, the Director of Financial Services shall schedule investments in coordination with all funds such that there is as little idle cash as practical. Investments shall be limited to maturities not exceeding five years. Maturities should be selected in consideration of the Commission's cash flow requirements.

Investments in Treasuries, Agencies and Instrumentalities may be purchased with maturities exceeding 3 years. All others (with maturities greater than 3 years) are prohibited without the expressed approval of the Commission Board.

Length of Maturity is calculated to be the number of days from the date of the purchase of the investment to the maturity date of the investment.

VIII. COMPETITIVE SELECTION OF INVESTMENT INSTRUMENTS

Before the Commission invests any surplus funds in secondary market investments, competitive bids shall be obtained. Records will be kept of the bids offered, the bids accepted, and a brief explanation of the decision made.

IX. QUALIFIED INSTITUTIONS

The Commission shall maintain a listing of all authorized dealers and financial institutions which are approved for investment purposes. Written procedures and criteria for selection of financial institutions will be established by the Director of Financial Services. Any firm is eligible to apply to provide investment services to the Commission and will be added to the list if the selection criteria are met. Additions or deletions to the list will be made by the Director of Financial Services. Firms performing investment services for the Commission shall provide their most recent financial statements upon request.

X. INVESTMENT POOLS / MUTUAL FUNDS

A thorough investigation of the pool/fund is required prior to investing, and on a continual basis. The following information should be available to the Investment Officer.

- A description of eligible investment securities, and a written statement of investment policy and objectives.
- A description of interest calculations and how it is distributed, and how gains and losses are treated.
- A description of how the securities are safeguarded (including the settlement processes), and how often the securities are priced and the program audited.
- A description of who may invest in the program, how often, what size deposit and withdrawal are allowed.
- A fee schedule, and when and how is it assessed.
- Is the pool/fund eligible for bond proceeds and/or will it accept such proceeds?

XI. SAFEKEEPING AND COLLATERALIZATION

Investment securities purchased by the Commission shall be delivered by either book entry or physical delivery, and held in third party safekeeping by a bank designated as primary agent. The trust department of the bank designated as primary agent may be considered to be a third party for the purposes of safekeeping of securities purchased from that bank. The purchase and sale of all securities will be on a payment versus delivery basis. The primary agent shall issue a safekeeping receipt to the Investment Officer listing the specific instrument, rate, maturity, and other pertinent information.

Deposit-type securities (i.e. certificates of deposit, money market accounts, and checking accounts) shall be 100% collateralized as required by North Carolina General Statutes.

XII. ACCOUNTING METHOD

Investments will be recorded at cost. Realized gains or losses from investments will be credited or charged to interest income at the time of maturity or sale. For instruments purchased at a price greater than par or less than par and not sold, the purchase price premium or discount will be accounted for in accordance with generally accepted accounting principles (GAAP). Investments will be reported annually at market value.

XIII. REPORTING REQUIREMENTS

The Chief Financial Officer and/or the Director of Financial Services shall submit an Annual Statement of Investment Policy to the Commission, noting compliance with Commission policies. This statement shall be filed by no later than August 31 of each year.

The General Manager\CEO and appropriate Finance Department staff will review the Investment Policy with the Finance/Audit Committee annually by no later than October 31 of each year.

The Chief Financial Officer and/or the Director of Financial Services shall provide the Commission with a monthly investment report, which will provide, at a minimum, the following information.

- CUSIP Number
- Issuer or Broker/Dealer (Financial Institution)
- Type of Investment
- Effective Yield
- Purchase Date
- Maturity Date
- Cost
- Par Value
- Where Held (Safekeeping)

The monthly investment report shall include all investments held in the Commission's portfolio as of the end of the month, and shall be issued with the monthly financial report. Market values shall be reported semi-annually.

Any investment that does not meet policy guidelines due to Board adopted changes will be temporarily exempted for a period not to exceed six months. Investments must come in conformance with the policy within six months of the policy's adoption or the Board must be presented with a plan through which investments will come into conformance.

If a violation does occur, the Chief Financial Officer and/or the Director of Financial Services shall report such violation in a timely manner to the General Manager\CEO along with a plan to address the violation. The violation and plan will then be reported to the Board.

XIV. INTERNAL CONTROLS

The Director of Financial Services shall maintain a system of written internal controls, which shall be reviewed by the independent auditor. The controls shall be designed to prevent loss of public funds due to fraud, error, misrepresentation or imprudent actions.

XV. ETHICS AND CONFLICTS OF INTEREST

Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions. Employees and investment officials shall disclose to the General Manager\CEO any material financial interests in financial institutions that conduct business within their jurisdiction, and they shall further disclose any large personal financial/investment positions that could be related to the performance of the Commission. This disclosure need not include normal banking or brokerage relationships that are at normal market rates and conditions available to the general public.

XVI. POLICY REVIEW AND ADOPTION

This investment policy may be reviewed by the Board of Commissioners of Greenville Utilities Commission at their pleasure and amended and adopted at any time.

Last Revised: November 16, 2017

GLOSSARY

AGENCIES: Federal agency securities and/or Government-sponsored enterprises.

ASKED: The price at which securities are offered.

BANKERS' ACCEPTANCE (BA): A draft or bill of exchange accepted by a bank or trust company. The accepting institution guarantees payment of the bill, as well as the issuer.

BID: The price offered by a buyer of securities. (When you are selling securities, you ask for a bid.) See Offer.

BROKER: A broker brings buyers and sellers together for a commission.

CERTIFICATE OF DEPOSIT (CD): A time deposit with a specific maturity evidenced by a certificate. Large-denomination CD's are typically negotiable.

COLLATERAL: Securities, evidence of deposit or other property which a borrower pledges to secure repayment of a loan. Also refers to securities pledged by a bank to secure deposits of public monies.

COUPON: (a) The annual rate of interest that a bond's issuer promises to pay the bondholder on the bond's face value. (b) A certificate attached to a bond evidencing interest due on a payment date.

DEALER: A dealer, as opposed to a broker, acts as a principal in all transactions, buying and selling for his own account.

DELIVERY VERSUS PAYMENT: There are two methods of delivery of securities: delivery versus payment and delivery versus receipt. Delivery versus payment is delivery of securities with an exchange of money for the securities. Delivery versus receipt is delivery of securities with an exchange of a signed receipt for the securities.

DISCOUNT: The difference between the cost price of a security and its maturity when quoted at lower than face value. A security selling below original offering price shortly after sale also is considered to be at a discount.

DISCOUNT SECURITIES: Non-interest bearing money market instruments that are issued at a discount and redeemed at maturity for full face value, e.g. U.S. Treasury Bills.

DIVERSIFICATION: Dividing investment funds among a variety of securities offering independent returns.

FEDERAL CREDIT AGENCIES: Agencies of the Federal government set up to supply credit to various classes of institutions and individuals, e.g., S&L's, small business firms, students, farmers, farm cooperatives, and exporters.

FEDERAL DEPOSIT INSURANCE CORPORATION (FDIC): A federal agency that insures bank deposits, currently up to \$250,000 per deposit.

FEDERAL FUNDS RATE: The rate of interest at which Fed funds are traded. This rate is currently pegged by the Federal Reserve through open-market operations.

FEDERAL HOME LOAN BANKS (FHLB): Government sponsored wholesale banks (currently 12 regional banks) which lend funds and provide correspondent banking

services to member commercial banks, thrift institutions, credit unions and insurance companies. The mission of the FHLBs is to liquefy the housing related assets of its members who must purchase stock in their district Bank.

FEDERAL NATIONAL MORTGAGE ASSOCIATION (FNMA): FNMA, like GNMA was chartered under the Federal National Mortgage Association Act in 1938. FNMA is a federal corporation working under the auspices of the Department of Housing and Urban Development (HUD). It is the largest single provider of residential mortgage funds in the United States. Fannie Mae, as the corporation is called, is a private stockholder-owned corporation. The corporation's purchases include a variety of adjustable mortgages and second loans, in addition to fixed-rate mortgages. FNMA's securities are also highly liquid and are widely accepted. FNMA assumes and guarantees that all security holders will receive timely payment of principal and interest.

FEDERAL OPEN MARKET COMMITTEE (FOMC): Consists of seven members of the Federal Reserve Board and five of the twelve Federal Reserve Bank Presidents. The President of the New York Federal Reserve Bank is a permanent member, while the other Presidents serve on a rotating basis. The Committee periodically meets to set Federal Reserve guidelines regarding purchases and sales of Government Securities in the open market as a means of influencing the volume of bank credit and money.

FEDERAL RESERVE SYSTEM: The central bank of the United States created by Congress and consisting of a seven member Board of Governors in Washington, D.C., 12 regional banks and about 5700 commercial banks that are members of the system.

GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (GNMA or Ginnie Mae): Securities influencing the volume of bank credit guaranteed by GNMA and issued by mortgage bankers, commercial banks, savings and loan associations, and other institutions. Security holder is protected by full faith and credit of the U.S. Government. Ginnie Mae securities are back by the FHA, VA or FmHA mortgages. The term "pass-throughs" is often used to describe Ginnie Maes.

LIQUIDITY: A liquid asset is one that can be converted easily and rapidly into cash without a substantial loss of value. In the money market, a security is said to be liquid if the spread between bid and asked prices is narrow and reasonable size can be done at those quotes.

MARKET VALUE: The price at which a security is trading and could presumably be purchased or sold.

MATURITY: The date upon which the principal or stated value of an investment becomes due and payable.

MONEY MARKET: The market in which short-term debt instruments (bills, commercial paper, bankers' acceptances, etc.) are issued and traded.

OFFER: The price asked by a seller of securities. (When you are buying securities, you ask for an offer.) See Asked and Bid.

OPEN MARKET OPERATIONS: Purchases and sales of government and certain other securities in the open market by the New York Federal Reserve Bank as directed by the FOMC in order to influence the volume of money and credit in the economy. Purchases inject reserves into the bank system and stimulate growth of money and credit; sales have

the opposite effect. Open market operations are the Federal Reserve's most important and most flexible monetary policy tool.

PORTFOLIO: Collection of securities held by an investor.

PRIMARY DEALER: A group of government securities dealers who submit daily reports of market activity and positions and monthly financial statements to the Federal Reserve Bank of New York and are subject to its informal oversight. Primary dealers include Securities and Exchange Commission (SEC)-registered securities broker-dealers, banks, and a few unregulated firms.

RATE OF RETURN: The yield obtainable on a security based on its purchase price or its current market price. This may be the amortized yield to maturity on a bond or the current income return.

SAFEKEEPING: A service to customers rendered by banks for a fee whereby securities and valuables of all types and descriptions are held in the bank's vaults for protection.

SECONDARY MARKET: A market made for the purchase and sale of outstanding issues following the initial distribution.

SECURITIES & EXCHANGE COMMISSION: Agency created by Congress to protect investors in securities transactions by administering securities legislation.

SEC RULE 15C3-1: See Uniform Net Capital Rule.

TREASURY BILLS: A non-interest bearing discount security issued by the U.S. Treasury to finance the national debt. Most bills are issued to mature in three months, six months, or one year.

TREASURY BONDS: Long-term coupon-bearing U.S. Treasury securities issued as direct obligations of the U.S. Government and having initial maturities of more than 10 years.

TREASURY NOTES: Medium-term coupon-bearing U.S. Treasury securities issued as direct obligations of the U.S. Government and having initial maturities from two to ten years.

UNIFORM NET CAPITAL RULE: Securities and Exchange Commission requirement that member firms as well as nonmember broker-dealers in securities maintain a maximum ratio of indebtedness to liquid capital of 15 to 1; also called net capital rule and net capital ratio. Indebtedness covers all money owed to a firm, including margin loans and commitments to purchase securities, one reason new public issues are spread among members of underwriting syndicates. Liquid capital includes cash and assets easily converted into cash.

YIELD: The rate of annual income return on an investment, expressed as a percentage. (a) **INCOME YIELD** is obtained by dividing the current dollar income by the current market price for the security. (b) **NET YIELD** or **YIELD TO MATURITY** is the current income yield minus any premium above par or plus any discount from par in purchase price, with the adjustment spread over the period from the date of purchase to the date of maturity of the bond.



Agenda Item # 10

Meeting Date: July 16, 2020

Item:	Capital Project Updates
Contact:	Chris Padgett
Explanation:	An update on capital projects will be given.
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Shaping Our Future• Safety, Reliability & Value• Exceptional Customer Service <p>Objectives:</p> <ul style="list-style-type: none">• Safely providing reliable and innovative utility solutions• Embracing change to ensure organizational alignment and efficiency• Exceeding customer expectations <p>Core Values:</p> <ul style="list-style-type: none">• Deliver reliable services• Support the community• Exceed customers' expectations
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	N/A



Agenda Item # 11

Meeting Date: July 16, 2020

Item:	General Manager's Report
Contact:	Tony Cannon
Explanation:	<p>1. Informational Reading</p> <p>Statistical Data, Sewer Spill Tracking Report, Load Management Report, and PGA Report are attached.</p> <p>Also included for your review are the following updates:</p> <ul style="list-style-type: none">a. Semi-Annual Report on Disposal of Surplus Propertyb. Employee Computer Purchase Program Participant Report <p>The Management Team will be available at the meeting to answer any questions regarding work activities.</p> <p>2. Key Performance Indicators (KPIs)</p> <p>Attached is a list of GUC's Tier 1 corporate Key Performance Indicators (KPIs).</p> <p>3. Commendations</p> <p>4. Other</p>
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Shaping Our Future• Safety, Reliability & Value• Exceptional Customer Service <p>Objectives:</p> <ul style="list-style-type: none">• Embracing change to ensure organizational alignment and efficiency• Developing and enhancing strategic partnerships• Exceeding customer expectations <p>Core Values:</p> <ul style="list-style-type: none">• Value employees• Encourage innovation/lifelong learning• Appreciate diversity

	<ul style="list-style-type: none"> • Support the community
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	N/A

GREENVILLE UTILITIES COMMISSION

STATISTICAL DATA

Jun-20

	This Month	Same Month Last Year	% Change	Total To Date Past 12 Months	Total To Date Prior Past 12 Months	% Change
ENVIRONMENT						
High Temperature, F	93	97				
Low Temperature, F	57	54				
Degree Days Heating	2.5	0.0		2,453.5	2,742.0	
Degree Days Cooling	340	361.5		2,037.0	2,339.5	
Rainfall, Inches	4.34	5.44		53.85	61.22	
River Level-Mean Sea Level						
High, FT	19.4	8.7				
Low, FT	2.1	1.2				
Average FT	9.3	3.5				
ELECTRIC						
Peak Demand, KW	280,776	289,526				
Demand Reduction, KW	66,700	69,330				
KWH Purchased (x1000)	153,901	162,392	-5.2%	1,756,862	1,827,661	-3.9%
KWH Billed (x1000)	142,671	166,703	-14.4%	1,715,793	1,781,583	-3.7%
System Losses, Percent				2.34%	2.52%	
Average Cost/KWH	\$0.0717	\$0.0710				
NATURAL GAS						
MCF Purchased	177,303	186,194	-4.8%	3,307,338	3,517,091	-6.0%
MCF Billed	202,504	218,270	-7.2%	3,245,539	3,448,814	-5.9%
System Losses, Percent				1.87%	1.94%	
Average Cost/MCF	4.47	5.13				
WATER						
Peak Day, MG	14.186	16.475				
Average Day, MG	12.705	13.668				
Total Pumped, MG	381.141	410.027	-7.0%	4,992.8	5,012.8	-0.4%
Total Billed, MG	306.700	352.500	-13.0%	4,162.1	4,142.8	0.5%
System Losses, Percent				16.64%	17.36%	
WASTEWATER						
Peak Day, MG	15.57	12.39				
Average Day, MG	11.44	9.58				
Total Flow, MG	343.31	287.28	19.5%	3,601.36	4,104.98	-12.3%
CUSTOMER ACCOUNTS						
Active Services E/W/G	131,052	129,060	1.5%			
Meters Repaired	349	404	-13.6%	4,709	3,922	20.1%

KW = Kilowatts

KWH = Kilowatthours

MCF = Thousand Cubic Feet

MG = Million Gallons

Water Resources Department
Sewer Spill Tracking Report
July 2019-June 2020



No.	Date of	Report	Location	Manholes		Volume Gallons	Surface	If yes, where?		Reportable	News Release		Notice of Discharge		Cause of Spill	Corrective Action
	Spill	Date		Upstream	Downstream		Water	Name	Volume Gallons	Yes/No	Req'd.	Issued	Req'd.	Issued		
1	10/15/19		Intersection of NC Hwy 11 and North Pitt Rd.	N/A	N/A	748	No	N/A	N/A	No	No	No	No	No	Other (Leaking ARV)	1f
2	12/07/19		511 Red Banks Road	8G-054	8G-054	10	No	N/A	N/A	No	No	No	No	No	Grease	2a
3	04/21/20	04/24/20	Intersection of Jefferson Dr & Polk St	10K-110	10K-103	100	Yes	Reedy Branch	100	Yes	No	No	No	No	Other (Damaged replacing clay sewer pipe)	1f

Note: No spills in July , August, September, November, January , February, March, May and June

Summary Total Number of Spills = 3 (1 Reportable;2 Non-Reportable)
Total Spill Volume = 858 gals or 0.00003% of Total Wastewater Flow

Spill Analysis

<u>Cause</u>	<u>Number of Each</u>	<u>Volume (gals.)</u>
a. Grease	1	10
b. Contractor Damage/Error	0	0
c. Debris	0	0
d. Roots	0	0
e. Pipe Failure	0	0
f. Other	2	848

Corrective Action Code

1. Permanent Repair
2. Cleared Blockage & Priority Cleaning Scheduled

GREENVILLE UTILITIES COMMISSION

LOAD MANAGEMENT REPORT

June, 2020

The DEP monthly peak occurred on June 29, 2020 for the hour ending at 6:00 P.M. Our load management system was in full operation during this period with the following estimated reductions observed:

	Estimated KW Load Reduction	Estimated Avoided Demand Costs
<u>Direct Load Control:</u>		
Voltage Adjustment @ Stage 3 (4.6%)	11,700	\$273,897
Air Conditioning Demand Reduction	3,800	\$88,958
Water Heater Demand Reduction	10,400	\$243,464
Heat Pump/Heat Strip Demand Reduction	0	\$0
GUC Generator Reduction:	19,159	\$448,512
<u>Interruptible Load Control:</u>		
MGS-CP & LGS-CP Customer Generators	21,635	\$506,475
Estimated Other Industrial Customer Curtailments	0	\$0
<u>Total Load Control:</u>	66,694	\$1,561,307
<u>NCEMPA Shifted Peak Credit:</u>		
Power Agency Policy Credit for Contribution to Shifted Peak		
<u>Total Load Reduction and Avoided Costs:</u>	66,694	\$1,561,307

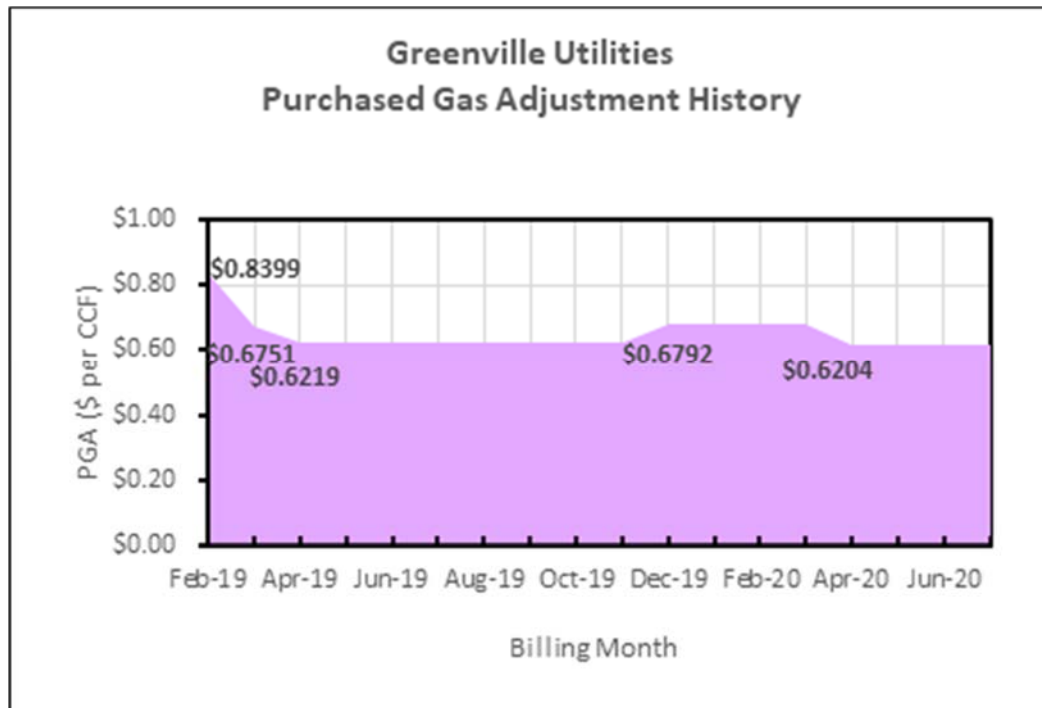
Additional Notes and Comments:

- | | |
|--|----------------|
| 1) Duke Energy Progress (DEP) System Peak: | 11,300 MW |
| 2) GUC Coincident Peak (Less Winterville Demand): | 280,776 KW |
| 3) Local Temperature at Coincident Peak, per PGV: | 90 Degrees F |
| 4) Local "Feels Like" Temperature at Coincident Peak, per PGV: | 93 Degrees F |
| 5) Applicable NCEMPA Demand Rate Charge: | \$23.41 Per KW |

PGA Report July 2020

Please see the PGA history in the table and chart below:

Billing Month	PGA (\$/CCF)	Residential (\$/CCF)	
Feb-19	\$0.8399	\$0.3699	\$1.2098
Mar-19	\$0.6751	\$0.3699	\$1.0450
Apr-19	\$0.6219	\$0.3699	\$0.9918
May-19	\$0.6219	\$0.3699	\$0.9918
Jun-19	\$0.6219	\$0.3699	\$0.9918
Jul-19	\$0.6219	\$0.3396	\$0.9615
Aug-19	\$0.6219	\$0.3396	\$0.9615
Sep-19	\$0.6219	\$0.3396	\$0.9615
Oct-19	\$0.6219	\$0.3396	\$0.9615
Nov-19	\$0.6219	\$0.3396	\$0.9615
Dec-19	\$0.6792	\$0.3396	\$1.0188
Jan-20	\$0.6792	\$0.3396	\$1.0188
Feb-20	\$0.6792	\$0.3396	\$1.0188
Mar-20	\$0.6792	\$0.3396	\$1.0188
Apr-20	\$0.6204	\$0.3396	\$0.9600
May-20	\$0.6204	\$0.3396	\$0.9600
Jun-20	\$0.6204	\$0.3396	\$0.9600
Jul-20	\$0.6204	\$0.3396	\$0.9600



Greenville Utilities Commission, NC
Semi-Annual Report on Disposal of Surplus Property
Date range: 01/01/2020 – 06/30/2020

Greenville Utilities utilizes GovDeals, an internet based government surplus sales auction to dispose of surplus property as well as Greenville Auto Auction in Greenville, NC which sells vehicles and heavy equipment. In accordance with G.S. 160A-268 (c), the property disposed of between January 1, 2020 and June 30, 2020 is listed below. No action is required by the Board.

Description	Sold Amount
2008 Ford F-550	\$2,775.00
2008 Ford F-550	\$4,810.00
2000 Ford F-450	\$5,642.50
2011 Ford Ranger	\$5,457.50
2003 Ford F-350	\$5,735.00
2001 Chevrolet C7500 Bucket Truck	\$9,435.00
Gem Top Bed Covers	\$50.00
(10) EOX-15 Circuit Breakers	\$3,590.00
(10) McGraw Edison Type VWE Reclosures	\$1,518.00
Kyle VSA-20 Reclosure	\$220.00
Sharp 70" LCD TV	\$180.00
Misc Vehicle Parts	\$250.00
Computers, Laptops, Monitors, Printers	\$5,182.00
<u>Total</u>	<u>\$44,845.00</u>

Revenue generated by the sale of surplus property is listed below:

Calendar Year	Revenue
Year 2008	\$85,972.26
Year 2009	\$90,001.15
Year 2010	\$83,292.38
Year 2011	\$106,297.20
Year 2012	\$113,381.46
Year 2013	\$80,010.99
Year 2014	\$10,366.05
Year 2015	\$158,613.46
Year 2016	\$34,641.35
Year 2017	\$134,668.95
Year 2018	\$85,698.85
Year 2019	\$130,812.14
Year 2020	\$44,845.00
<u>TOTAL</u>	<u>\$ 1,158,601.24</u>

Employee Computer Purchase Program Participant Report



# of Outstanding Computer Loans for FY 2019-20:	10
Outstanding Balance for FY 2019-20:	\$5,187.66
Total # of Loans To Date (since program started in 2001):	370
Total Amount of Loans to Date (since program started in 2001):	\$448,632

Tier 1: Corporate Key Performance Indicators (KPI)

CUSTOMER

- Customer Satisfaction
 - Billing Process Accuracy
 - Installation of New Services
 - Duration of Electric Interruptions (CAIDI)
 - Duration of Electric Interruptions (SAIDI)
 - Frequency of Interruptions in Service – Electric (SAIFI)
 - Response Time to Unplanned Electric Outages
 - Response Time to Cut Gas Lines/Leaks
 - Response Time to Water Leaks/Breaks
 - Typical Monthly Bill Comparisons
-

FINANCIAL

- Overtime Costs
 - Bond Rating
 - Days Operating Cash On Hand
 - Debt Service Coverage
 - Fund Balance (available for appropriation)
 - Net Margin
 - Return on Assets
 - Return on Equity
-

INTERNAL BUSINESS PROCESSES

- Connections Per Employee
 - Operating Cost Per Customer
 - System Losses – Electric
 - System Losses – Gas
 - System Losses – Water
 - Disruption of Service – Water
 - Preventable Vehicle Accident Rate
-

EMPLOYEES & ORGANIZATIONAL CAPACITY

- Hours Worked Without a Lost Workday Injury
- Restricted Workday Injuries Per 200,000 Hours Worked
- Capital Spending Ratio
- Degree of Asset Depreciation



Metric Name	GUC	Goal	Warning	KPI
Billing Process Accuracy	99.995%	99.800%	95.000%	▲
Customer Satisfaction	86.00%	80.00%	75.00%	▲
Duration of Interruptions - Electric (CAIDI) (minutes)	80.9	82.0	90.0	▲
Duration of Interruptions - Electric (SAIDI) (minutes)	41.53	65.00	72.00	▲
Install New Service (Electric) (days)	1.06	3.00	4.50	▲
Install New Service (Gas) (days)	14	15	17	▲
Install New Service (WaterSewer) (days)	5	6	6	▲
Interruptions in Service - Electric (SAIFI) (Avg Interruptions per Customer)	0.51	0.79	0.89	▲



Metric Name

GUC

Goal

Warning

KPI

Customer KPI

Response Time to Cut Gas
Lines/Leaks (minutes)

23.05

30.00

30.50

Response Time to
Unplanned Outages
(minutes)

25.46

30.00

45.00

Response Time to Water
Leaks (minutes reporting
30 minute goal)

0.5

1.0

1.01

Typical Bill Comparison -
Residential Electric

\$109

\$119

\$131

Typical Bill Comparison -
Residential Gas

\$76

\$74

\$81

Typical Bill Comparison -
Residential Sewer

\$45

\$48

\$53

Typical Bill Comparison -
Residential Water

\$37

\$36

\$40



Metric Name	GUC	Goal	Warning	KPI
Financial KPI				
Net Margin	6.74%	2.75%	2.50%	▲
Return on Assets	3.04%	1.60%	1.25%	▲
Fund Balance (Available for Appropriation)	23.1%	16.0%	13.0%	▲
Return on Equity	4.67%	2.50%	2.25%	▲
Debt Service Coverage Ratio	3.10	1.75	1.00	▲
Days Operating Cash on Hand	155	125	110	▲
Bond Rating	85	75	70	▲
Overtime Costs	5%	3%	5%	▼



	Metric Name	GUC	Goal	Warning	KPI
Internal Business Processes KPI	Miles Driven Without Preventable Vehicle Incident	995,910	1,000,000	300,000	
	Connections Per Employee	341	337	332	
	Disruption of Service-Water (per 1,000 Customers)	1.50	6	7	
	Operating Cost per Customer	\$416	\$350	\$360	
	System Losses - Gas	0.24%	1.50%	2.00%	
	System Losses - Electric	2.26%	3%	3.5%	
	System Losses - Water	11.00%	13.49%	13.50%	



Metric Name		GUC	Goal	Warning	KPI
Employee & Organizational Capacity	Capital Spending Ratio	107.00%	120.00%	105.00%	➤
	Degree of Asset Depreciation	51.00%	50.00%	51.00%	➤
	Hours Worked Without a Lost Workday Injury	3,209,864	3,000,000	1,000,000	▲
	OSHA Recordable Incident Rate (per 200,000 hours)	1.35	1.00	2.00	➤

Email from: Patrick Kelly, Former Commissioner
To: Tony Cannon, General Manager/CEO
Sent: Wednesday, June 24, 2020

Subject: masks

I saw the clip on the evening news on WNCT earlier tonight showing GUC employees distributing fans. I know the fan program has been a long time GUC effort to help people in Greenville. I don't remember when it started, but during my term on the board we supported it enthusiastically.

Far more importantly this year - every GUC employee in the newsclip was wearing a face mask. I don't know if this was voluntary (which is wonderful) or if it is GUC policy (which is also wonderful). It is a GREAT example of responsible behavior.

Just wanted to share my thoughts.

Pat Kelly

COMPLIMENT RECORD

Date: June 30, 2020

Received By: Emily Garner, Public Information Specialist

Customer's Name: Debbie Jones

Remarks: Ms. Jones sent a complimentary note regarding two different outage events at her house in June. "I knew we were in good hands each time," she wrote. "Thanks to the most professional, courteous, reliable lineman in the business!"

Employees' Names: Mark Howery, Troubleshooter Crew Leader
Shawn Adams, Overhead Construction Line Crew Leader
Jason Gaskins, Troubleshooter Crew Leader
Casey Jones, Troubleshooter Crew Leader
Kevin Willoughby, Underground Maintenance Crew Leader
Brian Baker, Overhead Lineworker First Class
Tracy Elks, Overhead Lineworker First Class
Richard Gould, Overhead Lineworker First Class
Calvin Whitehead, Underground Lineworker First Class
Justin McLawhorn, Overhead Lineworker Second Class
Kevin Jones, Underground Lineworker Second Class
Caleb Brickhouse, Overhead Lineworker Second Class
Matt Board, Overhead Lineworker Third Class
Stephen Leggett, Underground Lineworker Third Class
Brian Stallings, Overhead Lineworker Third Class

COMPLIMENT RECORD

Date: June 10, 2020

Received By: Ken Wade, Substation Control Engineer and Interim Electric Distribution Engineer

Customer's Name: Theresa Wood

Remarks: Ms. Wood called to recognize Connie McGowan and his crew for their awesome job clearing tree branches at her house.

Employees: Connie McGowan, Tree Trimmer Crew Leader
Ray Baker, Tree Trimmer II
Oscar Meeks, Tree Trimmer I
Nathan Peel, Tree Trimmer I
Gustavo Smith, Tree Trimmer I

Email from: Christal Curran

To: Scott Mullis, Assistant Director of Customer Relations

Sent: Thursday, June 25, 2020

Subject: Thank you for fans donation

Hi Scott,

We are thankful for Greenville Utilities' continued support of seniors in Pitt County. Wow...25 years!
We appreciate you and other GUC staff for making this program possible. Great job!

Christal Curran, MSW, CIRS-A/D

Director of Medicare Services

Pitt County Council on Aging



Agenda Item # 12

Meeting Date: July 16, 2020

Item:	Board Chair's Remarks/Report
Contact:	Chair
Explanation:	Information Only <ul style="list-style-type: none">• Finance/Audit Committee Meeting Minutes – April 7, 2020
Strategic Plan Elements:	Strategic Themes: <ul style="list-style-type: none">• Shaping Our Future Objectives: <ul style="list-style-type: none">• Embracing change to ensure organizational alignment and efficiency Core Values: <ul style="list-style-type: none">• Value Employees• Act with Integrity• Appreciate Diversity
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	N/A

GREENVILLE UTILITIES COMMISSION
FINANCE/AUDIT COMMITTEE
GREENVILLE, NORTH CAROLINA
April 7, 2020

The Finance/Audit Committee of the Greenville Utilities Commission held a telephonic meeting on Tuesday, April 7, 2020, at 9:30 a.m. with the following members and others present via conference call, and Committee Chair Parker Overton presiding.

Committee Members Present:

Parker Overton, Committee Chair
Tommy Stoughton, Committee Vice-Chair
Minnie Anderson
Peter Geiger

Other Board Members Present:

Joel Butler
Kelly Darden
Lindsey Griffin

GUC Staff Present:

Tony Cannon, General Manager/CEO	Jonathan Britt
Chris Padgett	Molly Ortiz
Phil Dixon	Amanda Wall
Jeff McCauley	Lou Norris
Keith Jones	
Roger Jones	
John Worrell	
Richie Shreves	
Amy Wade	
Steve Hawley	

Others present included Rick Smiley, City Liaison.

Committee Chair Overton called the meeting to order at 9:30 a.m. Ms. Amy Wade, Executive Secretary, called the roll and ascertained that a quorum was present.

A motion was made by Mr. Geiger, seconded by Ms. Anderson, to accept the agenda as presented. The motion carried unanimously.

APPROVAL OF MINUTES (Agenda Item 1)

A motion was made by Ms. Anderson, seconded by Mr. Geiger, to approve the March 9, 2020, Finance/Audit Committee minutes as presented. The motion carried unanimously.

UPDATE ON END-OF-YEAR FORECAST/DRAFT REVENUE AND EXPENDITURE
PROPOSAL FOR UPCOMING YEAR (Agenda Item 2)

Mr. Tony Cannon, General Manager/CEO, stated that adjustments have been made to the end-of-year fiscal forecast and the preliminary revenue and expenditures proposal for FY 2020-21 in response to COVID-19.

End-of-Year Projections

COVID-19 end-of-year projection adjustments for FY 2019-20 since the March 9, 2020, Finance/Audit Committee Meeting are as follows:

- Reduced Electric & Gas final quarter small general service and medium general service/Commercial load projections by 10%
- Reduced Interest Income projection from \$1.8M to \$1.5M (\$300k)
- Reduced Electric and Water Reconnect Fee projections from \$694k to \$496k (\$198k)
- Increased Bad Debt Expense projection from \$642k to \$750k (\$108k)

The current budget adopted for FY 2019-20 provided appropriations of \$11.4M in capital outlay improvements, more than \$69.8M in operations, and transfers of \$8.25M to the capital project fund. The FY 2019-20 original budget was 3.0% higher than the previous year's budget and provided funding for operating and capital infrastructure improvements while maintaining competitive rates. Total adjustments of \$3M to the original budget are due to a \$3M increase in revenues as well as a \$3M increase in expenditures. The increased expenditures are from increased purchased power costs, capital outlay, and transfers to rate stabilization.

- **End-of-Year Projection for Electric Fund After Transfers**
Revenues for the Electric Fund are projected to end the year higher than budgeted, as higher volumes of kWh were delivered to customers due to weather and overall system growth. It is anticipated the Electric Fund will end the fiscal year with \$50K in fund equity, a debt-service coverage ratio of 3.62x, and a fund balance of 16.3%, or \$29.7M.
- **End-of-Year Projection for Water Fund After Transfers**
It is projected that the Water Fund will end the fiscal year with approximately \$15K in fund equity, a debt-service coverage ratio of 4.82x, and a fund balance of 15.2%, or \$3.6M.
- **End-of-Year Projection for Sewer Fund After Transfers**
It is projected that the Sewer Fund will end the fiscal year with approximately \$15K in fund equity, a debt-service coverage ratio of 1.88x, and a fund balance of 22.9%, or \$5.7M.
- **End-of-Year Projection for Gas Fund After Transfers**
It is projected that the Gas Fund will end the fiscal year with \$20K in fund equity, a debt-service coverage ratio of 4.25x, and a fund balance of 36.7%, or \$12.1M.

- **End-of-Year Projection for the Combined Enterprise Operation After Transfers**
The combined funds are expected to realize revenues of approximately \$264M, an increase of \$3.0M, or 1.17%, over the original budget. Expenditures are projected to total approximately \$264M, a \$2.9M, or 1.13%, increase over the original budget. The combined funds' revenues (after \$8.9M in transfers) are projected to end the year \$100K higher than expenditures.

Proposed FY 2020-21 Budget

COVID-19 proposed FY 2020-21 budget adjustments since the March 9, 2020, Finance/Audit Committee Meeting are as follows:

- Deferred the proposed 6.8% Water rate increase
- Revised Residential customer growth rate for FY21 to 0% for all funds
- Revised Commercial customer growth rate for FY21 to -2% for Electric and Gas
- Revised Commercial customer growth rate for FY21 to -1% for Water and Sewer
- Removed 2% market adjustment
- Revised 1.5% merit increase to 2.0%
- Reduced Interest Income revenue from \$1.35M to \$750k (\$600k)
- Reduced Electric and Water Reconnect Fee revenues from \$708k to \$375k (\$333k)
- Increased Bad Debt Expense from \$374k to \$450k (\$76k)

Highlights of the FY 2020-21 proposed budget are listed below:

- Expenditures budgeted for FY 2020-21 have increased by 3.7%, or \$9.7M, when compared to the FY 2019-20 budget. Key points are:
 - \$3.6M increase in operations
 - \$2.8M increase in purchased power
 - \$2.6M increase in capital outlay
 - \$2.0M decrease in purchased gas
 - \$1.9M increase in debt service
 - \$3.9M increase in transfers to capital projects
 - \$250K decrease in transfers to rate stabilization
- No rate adjustment for the Electric Fund
- No rate adjustment for the Water Fund, 6.9% less than projected last year
- No rate adjustment for the Sewer Fund
- No rate adjustment for the Gas Fund
- Funding for the employee merit program at 2.0%
- Continuation of a self-insured health insurance plan which includes a high deductible Health Savings Account option
- Continuation of self-insured dental insurance plan
- Funding to hire replacements prior to the retirement of key personnel to facilitate succession planning, leverage the knowledge and experience of long-term employees for training on critical issues and ensure smooth transitions

- Three part-time positions converted to permanent positions to appropriately respond to needs within the combined enterprise operation
- Seven permanent positions have been added to provide contracted professional services to the Greenville ENC Alliance
- Transfer to Other Post-Employment Benefits (OPEB) of \$500K
- Funding for the increase in the Local Government Employees Retirement System (LGERS) required employer contribution from 8.95% to 10.15% - \$373K
- Transfer of \$150K to City's housing energy conservation program
- Investment of \$14.0M for capital outlay to maintain system reliability and comply with regulatory requirements
- Annual turnover or transfer of \$6.4M to the City of Greenville in accordance with the Charter issued by the North Carolina General Assembly

Long-term Financial Forecast

Mr. Cannon reviewed the long-term financial forecast that included the five-year plan through FY 2024-25. COVID-19 proposed long-term financial forecast adjustments since the March 9, 2020, Finance/Audit Committee Meeting are as follows:

- Year 1 reductions in customer growth connections and load carry through each fiscal year
- Increased Electric Rate Stabilization Fund utilization by \$3.8M
- Added a 1.4% Electric Residential rate increase in FY23
- Reduced the Electric Residential rate increase in FY24 from 3.6% to 3.2%
- Increased the FY22 Water Residential rate increase from 6.4% to 7.0%
- Added Water Residential rate increases of 6.7% and 3.1% to FY23 and FY24, respectively

In summary, Mr. Cannon stated that the proposed FY 2020-21 budget is balanced and asked for the Finance/Audit Committee to endorse the end-of-year projections and the proposed preliminary budget. Following discussion, it was the consensus of the Finance/Audit Committee to move forward with appropriate actions related to the current end-of-year fiscal forecast and preparation of the proposed preliminary FY 2020-2021 budget as presented.

PREVIEW OF APRIL 16, 2020 AGENDA ITEMS (Agenda Item 3)

Mr. Chris Padgett, Chief Administrative Officer, stated that consideration of an agreement with the Town of Bethel regarding the management and maintenance of their water and sanitary sewer systems will be presented at an upcoming Board Meeting. Mr. Padgett stated that a management and maintenance agreement will allow GUC to manage the water and sanitary sewer systems and allow GUC's Water Resources crews to do an assessment of the sanitary sewer system using grant funds the town has received for that purpose. A list of prioritized projects will be developed and provided to the state to secure funding.

Mr. Padgett also provided an update on the consideration of a furniture contract for the new operations center. The new site has 142,000 square feet of finished floor space located within three buildings and will be home to over 330 GUC employees. The following areas would need

to be furnished: offices, cubicles, conference rooms, copy rooms, storage, lobbies, crew areas, break rooms, medical clinic, etc.

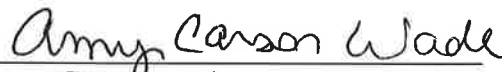
Knoll was selected as the primary product that best met GUC's needs, and CBI, a preferred Knoll dealer, was selected as the vendor. GUC will receive discounts approximately 8.5% below the state contract pricing due to volume. In addition, local subcontractors will handle installation. The furniture budget was established at \$2.0M. The furniture contract will be below budget.

Mr. Cannon stated that it is the recommendation of the City and GUC to cancel the Joint Pay and Benefits Committee meeting and the Joint Board and City Council Meeting previously scheduled in April. The Board will make a motion to cancel these meetings at the April 16, 2020 Board meeting.

ADJOURNMENT

A motion was made by Mr. Stoughton, seconded by Mr. Geiger, to adjourn the meeting. The motion carried unanimously, and the Finance/Audit Committee meeting adjourned at 10:22 a.m.

Respectfully submitted,


Amy Carson Wade
Executive Secretary

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 1991

CHAPTER 861
SENATE BILL 1069

AN ACT TO AMEND AND RESTATE THE CHARTER OF THE GREENVILLE
UTILITIES COMMISSION OF THE CITY OF GREENVILLE.

The General Assembly of North Carolina enacts:

Section 1. For the proper management of the public utilities of the City of Greenville, both within the corporate limits of the City and outside the said corporate limits, a commission to be designated and known as the "Greenville Utilities Commission", is hereby created and established.

Sec. 2. The Greenville Utilities Commission shall consist of eight members, six of whom shall be bona fide residents of the City of whom one shall at all times be the City Manager of Greenville, and two of whom shall be bona fide residents of Pitt County but residing outside the city limits of Greenville, and all of whom shall be customers of the Greenville Utilities Commission. Each Greenville Utilities Commissioner shall hold office for an initial term of three years and, except as set forth herein, will be automatically reappointed to a single additional term of three years, with each term of three years expiring June 30 at the end of the designated term or until reappointed or replaced by the City Council. The first appointees shall hold their offices as follows: the Greenville City Council shall appoint an individual to serve until June 30, 1995; John W. Hughes, Sr. is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995, and shall not be eligible for a second term; Bernard E. Kane is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995; R. Richard Miller is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1994, and shall not be eligible for a second term; and the Greenville City Council shall appoint an individual to serve until June 30, 1993; all of whom are bona fide residents of the City. William G. Blount is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1993, and shall not be eligible for a second term; and the Pitt County Board of Commissioners shall nominate an individual under the procedure established in Section 3 of this act, to be appointed by the Greenville City Council to serve until June 30, 1994; both of whom are Greenville Utilities Commission customers and bona fide residents of Pitt County residing outside the Greenville city limits.

Sec. 3. The Greenville Utilities Commissioners otherwise than as herein provided shall be appointed by the City Council at their regularly monthly meeting in June of each year. It is the intention of this charter that the City Council shall appoint Greenville Utilities Commission members who have utilities expertise. Representation should include some members with financial, engineering, environmental, technical, or

development backgrounds. The two members of the Greenville Utilities Commission residing outside the city limits shall be nominated by the Pitt County Board of Commissioners and appointed by the City Council. The City Council has the right to reject any nominee(s) from the Pitt County Board of Commissioners and to request additional nominees. If the Pitt County Board of Commissioners fails to recommend a nominee to the City Council within 60 days of the original date requested by the City Council, then the City Council may appoint any individual meeting the residency requirement. No person shall be eligible for appointment to the Greenville Utilities Commission who is an officer or employee of the City or Pitt County except that the City Manager of the City of Greenville shall at all times be a full member of the Greenville Utilities Commission. In the event a Greenville Utilities Commissioner resigns, dies, or otherwise becomes incapable of performing his or her duties, the City Council shall appoint, according to the same process described herein for regular appointments, a Greenville Utilities Commissioner to fill the unexpired term at any regular or special meeting of the City Council. Any Greenville Utilities Commissioner filling an unexpired term shall be deemed to have filled said term for the full three-year term. Except as otherwise permitted herein, no Greenville Utilities Commissioner shall serve more than two three-year terms. Greenville Utilities Commissioners filling the first three-year term will automatically fill a second three-year term unless the City Council initiates the replacement process.

Sec. 4. The Greenville Utilities Commissioners shall organize by electing one of their members Chair, whose term of office as Chair shall be for one year unless the Chair's term on the Greenville Utilities Commission shall expire earlier, in which event his or her term as Chair shall expire with the Chair's term on the Greenville Utilities Commission. The Chair shall not be entitled to vote on any proposition before the Greenville Utilities Commission except in case of a tie vote and only for the purpose of breaking the tie. The members of the Greenville Utilities Commission are authorized to fix their own salaries provided, however, that said salaries shall not exceed one hundred fifty dollars (\$150.00) per month for the members and two hundred fifty dollars (\$250.00) per month for the Chair provided, however, the City Council may, at its own discretion, increase these caps from time to time as is appropriate to reflect inflation, and provided, however, the City Manager shall receive no pay as a member of the Greenville Utilities Commission other than his or her salary as City Manager. The Greenville Utilities Commission shall meet at least once each month at a designated time and place unless the Chair designates some other meeting time and so notifies the other members of the Greenville Utilities Commission. The Greenville Utilities Commission and the Greenville City Council shall meet at least once each year to discuss mutual interests of the City of Greenville and the Greenville Utilities Commission. Minutes shall be kept for all regular meetings of the Greenville Utilities Commission.

Sec. 5. The Greenville Utilities Commission shall have entire supervision and control of the management, operation, maintenance, improvement, and extension of the public utilities of the City, which public utilities shall include electric, natural gas, water, and sewer services, and shall fix uniform rates for all services rendered;

provided, however, that any person affected by said rates may appeal from the decision of the Greenville Utilities Commission as to rates to the City Council. With approval by the City Council, the Greenville Utilities Commission may undertake any additional public enterprise service which may lawfully be operated by a municipality.

Sec. 6. The Greenville Utilities Commission shall employ a competent and qualified General Manager whose duties shall be to supervise and manage the said public utilities, subject to the approval of the Greenville Utilities Commission. The General Manager, under the direction of and subject to the approval of the Greenville Utilities Commission, shall cause the said utilities to be orderly and properly conducted; the General Manager shall provide for the operation, maintenance, and improvement of utilities; the General Manager shall provide for the extension of all utilities, except sewer extensions made beyond the area regulated by the City of Greenville are subject to the approval of the City Council, and shall furnish, on application, proper connections and service to all citizens and inhabitants who make proper application for the same, and shall in all respects provide adequate service for the said utilities to the customers thereof; the General Manager shall attend to all complaints as to defective service and shall cause the same to be remedied, and otherwise manage and control said utilities for the best interests of the City of Greenville and the customers receiving service, and shall provide for the prompt collection of all rentals and charges for service to customers and shall promptly and faithfully cause said rentals and charges to be collected and received, all under such rules and regulations as the Greenville Utilities Commission shall, from time to time, adopt and in accordance with the ordinances of the City of Greenville in such case made and provided.

Sec. 7. All monies accruing from the charges or rentals of said utilities shall be deposited into the appropriate enterprise fund of the Greenville Utilities Commission and the Greenville Utilities Commission's Director of Finance shall keep an account of the same. The Greenville Utilities Commission shall at the end of each month make a report to the City Council of its receipts and disbursements; the Greenville Utilities Commission shall pay out of its receipts the cost and expense incurred in managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; provided, however, that should the funds arising from the charges and rentals of said utilities be insufficient at any time to pay the necessary expenses for managing, operating, improving, and extending said utilities, then and in that event only, the City Council of the City of Greenville shall provide and pay into the appropriate enterprise fund of the Greenville Utilities Commission a sum sufficient, when added to the funds that have accrued from the rents and charges, to pay the costs and expenses of managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; the Greenville Utilities Commission shall pay the principal on all such funds provided by the City Council with interest thereon; provided, further, that the Greenville Utilities Commission shall annually transfer to the City, unless reduced by the City Council, an amount equal to six percent (6%) of the difference between the electric and natural gas system's net fixed assets and total bonded indebtedness plus annually transfer an amount equal to fifty percent (50%) of the Greenville Utilities Commission's retail cost of service for the City

of Greenville's public lighting. Public lighting is defined herein to mean City of Greenville street lights and City of Greenville Parks and Recreation Department recreational outdoor lighting. The preparation of a joint financial audit of the City of Greenville and the Greenville Utilities Commission operations by a single auditing firm is intended under the provisions of this charter and existing North Carolina statutes.

Sec. 8. In compliance with the time requirements of Chapter 159 of the General Statutes, the Greenville Utilities Commission shall prepare and submit to the City Council, for approval, a budget for the coming year showing its estimated revenue, expenses, capital expenditures, debt service, and turnover to the City of Greenville. In addition, the budget ordinance must identify construction projects of the Greenville Utilities Commission which include individual contracts in excess of one-half of one percent ($\frac{1}{2}\%$) of the Greenville Utilities Commission's annual budget. City Council approval of the Greenville Utilities Commission's budget will constitute approval of projects so identified and the contracts contained therein. Contracts in excess of one-half of one percent ($\frac{1}{2}\%$) of the Greenville Utilities Commission's annual budget not so identified and approved in the budget ordinance will require separate City Council approval.

Sec. 9. The Greenville Utilities Commission shall approve the employment and remuneration of all officers, agents, independent contractors, and employees necessary and requisite to manage, operate, maintain, improve, and extend the service of said utilities. It is, however, the intention of this Charter that the Greenville Utilities Commission and the City of Greenville will implement and maintain mutual pay plans, personnel policies, and benefits for their respective employees. The Greenville Utilities Commission may require bond in such sum as it may deem necessary, which shall be approved by the City Council, of all officers, agents, and employees having authority to receive money for the Greenville Utilities Commission. The Greenville Utilities Commission shall have the authority to name and designate a person in its employ as secretary of the Greenville Utilities Commission.

Sec. 10. The Greenville Utilities Commission shall have authority at all times to discharge and remove any officer, agent, independent contractor, or employee of the Greenville Utilities Commission.

Sec. 11. All laws and clauses of laws in conflict with this act are hereby repealed, expressly including Chapter 146 of the Public-Local Laws of 1941, entitled "AN ACT TO PROVIDE A PERMANENT UTILITIES COMMISSION FOR THE CITY OF GREENVILLE, IN PITT COUNTY, AND TO REPEAL CHAPTER TWO HUNDRED AND ELEVEN OF THE PRIVATE LAWS OF ONE THOUSAND NINE HUNDRED AND FIVE, AND AMENDMENTS THERETO, RELATING TO THE WATER AND LIGHT COMMISSION OF THE CITY OF GREENVILLE.", except that this act does not revive any act repealed by that act.

The purpose of this act is to revise the charter of the Greenville Utilities Commission and to consolidate herein certain acts concerning the Greenville Utilities Commission. It is intended to continue without interruption those provisions of prior acts which are consolidated into this act so that all rights and liabilities that have accrued are preserved and may be enforced. This act shall not be deemed to repeal,

modify, or in any manner affect any act validating, confirming, approving, or legalizing official proceedings, actions, contracts, or obligations of any kind.

No provision of this act is intended nor shall be construed to affect in any way any rights or interest, whether public or private:

- (1) Now vested or accrued in whole or in part, the validity of which might be sustained or preserved by reference to law to any provisions of law repealed by this act.
- (2) Derived from or which might be sustained or preserved in reliance upon action heretofore taken pursuant to or within the scope of any provisions of law repealed by this act.

All existing ordinances of the City of Greenville and all existing rules and regulations of the Greenville Utilities Commission not inconsistent with provisions of this act shall continue in full force and effect until repealed, modified, or amended.

No action or proceeding of any nature, whether civil or criminal, judicial or administrative, or otherwise pending at the effective date of this act by or against the City of Greenville or the Greenville Utilities Commission shall be abated or otherwise affected by the adoption of this act. If any provisions of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this act which can be given effect without the invalid provision or application, and to this end the provisions of this act are declared to be severable.

Sec. 12. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 7th day of July, 1992.

James C. Gardner
President of the Senate

Daniel Blue, Jr.
Speaker of the House of Representatives

BYLAWS OF THE GREENVILLE UTILITIES COMMISSION

These Bylaws are adopted by the Greenville Utilities Commission to implement its Charter and to establish basic rules of organization, process and procedure and to provide for the efficient and effective conduct of public business for the benefit of the ratepayers.

To The Extent The Terms & Conditions Of These Bylaws Conflict With the Terms & Conditions of The Charter, The Charter Shall Govern.

- I. Name: The name of the Commission shall be: The Greenville Utilities Commission.
- II. Individual Responsibility: Commission members have responsibility over utilities' affairs when acting as a body appropriately called to session. To request additional information concerning the functions of the Greenville Utilities Commission, Board members should contact the General Manager/CEO.
- III. Board Membership
 - A. Number of Members: The Greenville Utilities Commission shall consist of eight (8) members, all appointed by the Greenville City Council. Two of these appointees are nominated by Pitt County Board of Commissioners.
 - B. Commission Seats: Of the eight (8) members, six (6) members shall be bona fide residents of the City of whom one shall be the City Manager of Greenville, and two of whom shall be bona fide residents of Pitt County but residing outside the city limits of Greenville, who shall be customers of the Greenville Utilities Commission.
 - C. Vacancies on the Commission: In the event a Greenville Utilities Commissioner resigns, dies, or otherwise becomes incapable of performing his or her duties, at any regular or special meeting of the City Council, the City Council shall appoint, according to the same process described herein for regular appointments, a Greenville Utilities Commissioner to fill the unexpired term.
 - D. New members to the Board are required to participate in orientation and training sessions as scheduled by the General Manager/CEO. Orientation shall include such activities as:
 1. Workshops for new Board members conducted by the American Public Power Association.
 2. Discussions and visits with the General Manager/CEO, General Counsel, and other members of the staff.

3. Provision of printed and audiovisual materials on Greenville Utilities Commission and copies of administrative policies and procedures.

IV. Organization

- A. The Greenville Utilities Commission each year shall elect its officers on the first regularly scheduled meeting of the Commission on or after July 1 at which a quorum is present. Meetings are scheduled for the third Thursday in each month at 12:00 noon.
- B. The officers of the Commission shall be a Chair, a Chair-Elect and a Secretary, elected in that order for a term of one (1) year. The General Manager/CEO shall preside while a new Chair is being elected.
- C. Vacancies in the office of Chair, Chair-Elect or Secretary occurring during the year shall be filled by the Commission at its discretion.

V. Powers and Duties of the Board

The Powers and Duties of the Board shall include but not be limited to the following:

- A. The Greenville Utilities Commission shall have entire supervision and control of the management, operation, maintenance, improvement, and extension of the public utilities of the City, which public utilities shall include electric, natural gas, water, and sewer services, and shall fix uniform rates for all services rendered; provided, however, that any person affected by said rates may appeal from the decision of the Greenville Utilities Commission as to rates to the City Council. With approval by the City Council, the Greenville Utilities Commission may undertake any additional public enterprise service which may lawfully be operated by a municipality (Reference Charter Section 5).
- B. The Board shall discharge its duties and responsibilities as required by its Charter or otherwise imposed by law.
- C. The Board shall employ a General Manager/CEO whose duties shall be to supervise and manage the operations of the Greenville Utilities Commission, subject to the approval of the Board of Commissioners of the Greenville Utilities Commission, as provided in Section 6 of the Charter.
- D. The Board shall annually evaluate the performance of the General Manager/CEO as its Chief Executive Officer (CEO).
- E. Upon the recommendation of the General Manager/CEO, the board shall employ, an attorney to give counsel on matters of legal concern to the Greenville Utilities Commission. The attorney shall represent the Commission on most matters, except that the Commission may hire other expertise as warranted on a case by case basis. The General Manager/CEO shall annually review the performance and services of the General Counsel.

- F. The Board shall annually review its performance. An annual review may consist of a written review and/or survey by Board members and/or a review with or by the General Manager/CEO.

VI. Duties of Officers

- A. The Chair shall preside at Board meetings. The Chair, in consultation with the Secretary and General Manager/CEO, shall review the draft agenda of regular and special meetings of the Board.
- B. The Chair shall appoint committees and designate the chairs unless otherwise directed by majority vote of the Board in session.
- C. The Chair, subject to the approval of the Commission, shall have the authority to execute any official document for and on behalf of the Commission.
- D. The Chair shall not be entitled to vote on any proposition before the Greenville Utilities Commission except in case of a tie vote and only for the purpose of breaking the tie.
- E. The Chair shall be the official spokesperson for the Board and will make, either in person or through the General Manager/CEO, every effort to communicate the Board's decision to the community through the media and any other means available.
- F. In the absence of the Chair, it shall be the duty of the Chair-Elect to preside at meetings of the Board and assume authority of the Chair.
- G. The Secretary shall record minutes of meetings and hearings and distribute minutes in advance for review and approval.
- H. It shall be the responsibility of the Secretary to maintain official minutes and records of Board proceedings and actions. Minutes may be examined by any interested citizen under the supervision of the Secretary or the Secretary's designee. Consistent with the purpose of Closed Sessions, minutes of these meetings shall be separately maintained by the Secretary. Minutes of Closed Sessions may not be examined by interested citizens except as provided by law.
- I. The Secretary shall be responsible for the proper maintenance of official documents including but not limited to Board bylaws, Board policies, and Board decisions.
- J. The Secretary shall discharge any other duties or responsibilities required by law or otherwise imposed upon the Secretary of the Board.
- K. In the absence of the Secretary, it shall be the duty of the Chair-Elect to assume duties of the Secretary.

VII. Committees & Appointments

- A. An Executive Committee composed of the Board Chair, Chair-Elect, Past-Chair (when continuing to serve on the Board) and Secretary will work with the Greenville Utilities Commission staff on policy issues, represent Greenville Utilities Commission in joint discussions on potential growth and regionalization and provide for continuity of knowledge for the chair position.
- B. On an annual basis, the Chair shall appoint two members to a Joint Pay & Benefits Committee to meet jointly with a City Council Joint Pay & Benefits Committee to make recommendations for employee benefits and compensation issues for the upcoming fiscal year. These two members should include at least one member (if available) that served the previous year.
- C. On an annual basis, the Chair shall appoint 3–4 members to serve in conjunction with the Board Chair, on a Finance/Audit Committee to provide “policymaker” input to staff and auditors on the enhancement or implementation of financial procedures or issues. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- D. On an annual basis, the Chair shall appoint 3–4 members to serve in conjunction with the Board Chair on an Economic Development, Marketing and Public Relations Committee to provide policymaker input to staff and consultants in the development of criteria, guidelines, and strategies for the economic development of Pitt County and report to the Board of Commissioners as appropriate. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- E. On an annual basis, the Chair shall appoint 3-4 members to serve in conjunction with the Board Chair on a Legal and Legislative Committee to provide policymaker input to staff on legal and legislative matters that may impact the operations and business of the Commission and report to the Board of Commissioners as appropriate. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- F. Ad Hoc Committees of the Board shall be appointed annually by the Chair, as needed, and shall function until such time as their purpose has been accomplished. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- G. The Board shall appoint an Executive Secretary and Assistant Executive Secretary from the staff. These positions are normally held by the Executive Assistant to the General Manager/CEO and Director of Financial Services and Accounting, respectively.

VIII. Methods of Operation

- A. Board Meetings: The Board shall regularly meet on the third Thursday of each month to consider its business. Notice of the meeting and its agenda shall be made available to the media as provided by law. Other meetings, including special sessions, emergency sessions or workshop sessions may be held as needed and must follow notification provisions as described by law.

- B. Agendas: Before actions by the Board are requested or recommended, the Board should be provided with documentation to assist members in reaching decisions consistent with established goals and policies. To request additional information, Board members shall contact the General Manager/CEO. The Agenda for regular monthly meetings shall be as follows:
1. Call to order and ascertain the presence of a quorum
 2. Approval of the minutes for the previous month's meetings
 3. Any additions or deletions and acceptance of the (revised) agenda
 4. Presentations of awards and recognition of outstanding achievement
 5. Acceptance of the financial statement for the previous month
 6. Award of Bids
 7. Other items requiring action by the Board
 8. Informational items
 9. General Manager/CEO's report – This portion of the meeting is set aside for the General Manager/CEO's reports on any item of information which he wishes to present to the Board.
 10. Board Chair remarks
 11. Board members' remarks
 12. Closed Session, if required
 13. Notice of next regular or special meeting
 14. Adjournment
- C. Quorum: The Greenville Utilities Commission may only conduct business in a regular, emergency or special meeting attended by a quorum of the Board. A quorum shall consist of five (5) Board members, who are either physically present or able to participate by telephone or video-conference or other electronic means.
- D. Conduct of Meetings: Meetings shall be conducted in accordance with the Board's Bylaws and otherwise by the most recent edition of Robert's Rules of Order.
- E. Voting: The Chair of the Board shall determine the vote of any motion by asking each member to respond by voice vote or if necessary, a show of hands may be required.

1. Each member of the Board, except the Chair, shall have one vote on any recommendation, motion, proposal, or any other action item coming before the Board.
 2. Each member, other than the Chair, must vote unless excused by the remaining members. A member who wishes to be excused from voting shall so inform the Chair who shall take a deciding vote of the remaining members present. No member shall be excused from voting except on matters involving his/her own financial interest or official conduct. In other cases, a failure to vote by a member who is physically present or has withdrawn without being excused by a majority vote of the remaining members present, shall be recorded as an affirmative vote.
- F. Closed Sessions: Closed Sessions may be called upon a motion made and adopted at an open session for any of those permitted purposes described in Section 143-318 of the General Statutes of N.C., commonly known as the "Open Meetings Law", as amended from time to time. The motion shall state the purpose of the Closed Session and must be approved by the vote of a majority of those members present.
- G. Board Members' Compensation and Reimbursement: Members of the Greenville Utilities Commission shall receive compensation for performance of official utility business at the rate of \$200 per month. The Chair shall receive \$350.00 per month. The City Council may, at its own discretion, increase these caps from time to time as is appropriate to reflect inflation. The City Manager shall receive no compensation as a member of the Greenville Utilities Commission.
- H. Public Hearings: The Greenville Utilities Commission believes that from time to time additional public opinion is necessary. This opinion is generally sought through the use of a public hearing. When such hearings are scheduled, the Greenville Utilities Commission will ensure that the date, time, and location are properly advertised well in advance of the hearing date. The Commission will receive comments and information at public hearings but not take any formal action during the public hearing. The Commission will take under advisement comments offered at the public hearing and normally consider these comments for future action.
- I. Public Expression: Upon motion of any Commissioner, and approval by a majority of the Board, any ratepayer may be allowed to address the Board within the time restrictions (and upon such other conditions) as may be set by the Chair.
- IX. Change in Bylaws: These Bylaws may be amended from time to time. The procedure for amendment is by giving notice of the proposed amendments at a regularly scheduled Board meeting. The amendments will be considered at the next regularly scheduled Board meeting and must be approved by the vote of a majority of the members.

Adopted May 14, 1996
Revised June 11, 1996
Revised November 18, 1997

Revised June 9, 1998
Revised October 11, 1999
Revised July 18, 2000
Revised October 16, 2007
Revised November 18, 2008
Revised September 15, 2011
Revised August 21, 2014
Revised March 19, 2015
Revised November 16, 2017

Motion To Go Into Closed Session

I move that we go into closed session to:

[Specify one of more of the following permitted reasons for closed sessions]

- ☐ prevent the disclosure of privileged information
 - ☐ under _____ of the North Carolina General Statutes or regulations.
 - ☐ under _____ of the regulations or laws of United States.

[N.C.G.S. § 143-318.11(a)(1)]
- ☐ prevent the premature disclosure of an honorary award or scholarship.
[N.C.G.S. § 143-318.11(a)(2)]
- ☐ consult with our attorney
 - ☐ to protect the attorney-client privilege.
 - ☐ to consider and give instructions concerning a potential or actual claim, administrative procedure, or judicial action.
 - ☐ to consider and give instructions concerning a judicial action titled _____
v. _____.

[N.C.G.S. § 143-318.11(a)(3)]
- ☐ discuss matters relating to the location or expansion of business in the area served by this body.
[N.C.G.S. § 143-318.11(a)(4)]
- ☐ establish or instruct the staff or agent concerning the negotiation of the price and terms of a contract concerning the acquisition of real property.
[N.C.G.S. § 143-318.11(a)(5)]
- ☐ establish or instruct the staff or agent concerning the negotiations of the amount of compensation or other terms of an employment contract.
[N.C.G.S. § 143-318.11(a)(5)]
- ☐ consider the qualifications, competence, performance, condition of appointment of a public officer or employee or prospective public officer or employee.
[N.C.G.S. § 143-318.11(a)(6)]
- ☐ hear or investigate a complaint, charge, or grievance by or against a public officer or employee.
[N.C.G.S. § 143-318.11(a)(6)]
- ☐ plan, conduct, or hear reports concerning investigations of alleged criminal conduct.
[N.C.G.S. § 143-318.11(a)(7)]

MEMORANDUM

To: Members of the Board of Commissioners

From: _____, Commissioner/Board Member

Concerning: Statement of Reasons for Abstention from Board Action pursuant to N.C. Gen. Stat. § 138A-36(b)

Date: _____

Matter before the Board: _____

Briefly summarize reasons for abstention below:

(Signature of Board Member)