



# AGENDA

Regular Meeting – February 20, 2020  
Board Room – 12:00 noon

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**Call to Order - Ascertain Quorum**  
*[Chair Joel Butler]*

12:00

**Acceptance of the Agenda**  
*[Chair Joel Butler]*

**Safety Brief**  
*[Tony Cannon : Kevin Keyzer]*

**Recognition of GUC's United Way Committee**  
*[Tony Cannon]*

**Robby Bright (Treasurer), JoEllen Gay, Scott Jablonski, Charles May,  
Lou Norris, Amanda Wall (Chair), Erin Walton (Secretary), and LeAnne  
Wetherington (Co-Chair)**

**Recognition of Chamber's Ambassador of the Year – Lou Norris**  
*[Tony Cannon]*

1. Approval of Minutes  
*[Chair Joel Butler]*

Regular Meeting: January 16, 2020

2. Review of Monthly Financial Statement – January 31, 2020  
*[Jeff McCauley]*

3. Consideration of Granting of Easement to Restoration Systems, LLC for the GUC  
Nutrient Bank  
*[Randy Emory]*

4. Consideration of Granting of Amendment to Easement to Piedmont Natural Gas  
Company, Inc. for a Flare Site on Wastewater Treatment Plant (WWTP) Property  
*[Randy Emory]*

## Information Items

5. Capital Project Updates  
*[Chris Padgett : Kevin Keyzer]*

6. General Manager's Report  
*[Tony Cannon]*

7. Board Chair's Remarks/Report  
*[Chair Joel Butler]*

8. Board Members' Remarks  
*[Board]*

**Notice of Upcoming Meetings/Functions:**

*[Chair Joel Butler]*

Finance/Audit Committee Meeting, Monday, March 9, 2020, 12:00 noon, Board Room

GUC Regular Meeting, Thursday, March 19, 2020, 12:00 noon, Board Room

**Adjournment**

*[Chair Joel Butler]*

1:00

\*\*Weather permitting, tour of new operations center will be provided.



# Agenda Item # 1

Meeting Date: February 20, 2020

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<b>Item:</b>	<b>Approval of Minutes</b>
<b>Contact:</b>	Amy Wade
<b>Explanation:</b>	Regular Minutes: January 16, 2020
<b>Strategic Plan Elements:</b>	Strategic Themes: <ul style="list-style-type: none"><li>• Exceptional Customer Service</li><li>• Shaping Our Future</li></ul> Objectives: <ul style="list-style-type: none"><li>• Exceeding customer expectations</li><li>• Embracing change to ensure organizational alignment and efficiency</li></ul> Core Values: <ul style="list-style-type: none"><li>• Exceed customers' expectations</li><li>• Support the community</li><li>• Deliver reliable services</li></ul>
<b>Previous Board Actions:</b>	N/A
<b>Fiscal Note:</b>	N/A
<b>Recommended Action(s):</b>	Approval of minutes as presented or amended

GREENVILLE UTILITIES COMMISSION

GREENVILLE, NORTH CAROLINA

Thursday, January 16, 2020

The Board of Commissioners of the Greenville Utilities Commission met in the Greenville Utilities Board Room in regular session at 12:00 noon with the following members, and others present, and Chair Butler presiding.

Commission Board Members Present:

Joel Butler, Chair	Minnie J. Anderson
Parker Overton, Chair-Elect	Kelly L. Darden, Jr.
Tommy Stoughton, Secretary	Peter Geiger
Ann E. Wall	Lindsey Griffin

Commission Staff Present:

Tony Cannon, General Manager/CEO	Kevin Keyzer	Cody Cratt
Chris Padgett	Lou Norris	Blake Horton
Jeff McCauley	Kristen Jarman	Chris Wallace
Phil Dixon	Anthony Whitehead	
Keith Jones	Julius Patrick	
George Reel	Jason Manning	
Randy Emory	Durk Tyson	
Richie Shreves	Kathy Howard	
Steve Hawley	Lena Preville	
Tony Godwin	Charlie Buck	
David Springer	Dustin Jenkins	
John Worrell	Lee Eakes	
Scott Mullis	Chris H. Rouse	
Amy Wade	Maurice Ampley	

Others Present:

Rick Smiley, City Council Liaison, and Ginger Livingston, The Daily Reflector.

Chair Butler called the meeting to order and Mr. Stoughton ascertained that a quorum was present.

GUC's new City Liaison, Rick Smiley, was welcomed to the meeting.

ACCEPTANCE OF THE AGENDA

A motion was made by Mr. Stoughton, seconded by Mr. Overton, to accept the agenda as presented. The motion carried unanimously.

SAFETY BRIEF

Mr. Tony Cannon, General Manager/CEO, called upon Kevin Keyzer, Risk and Facilities Manager, to provide the safety brief. Mr. Keyzer explained the plan of action should there be an emergency at today's meeting.

Recognition of iGrow Graduates

Mr. Tony Cannon, General Manager/CEO, stated that the iGrow program was launched last year as part of GUC's succession planning to give employees an opportunity to explore different careers available within the Commission. Mr. Cannon introduced Richie Shreves, Director of Human Resources. Ms. Shreves stated that this iGrow initiative was a collaboration with Water Resources to address a recruiting challenge in finding operators for the Water Treatment Plant

and the Wastewater Treatment Plant. She noted that other utilities are facing these same issues. Interested employees completed an application and interview, and if accepted, the participants completed the training and tested for the state exam certification. There were nine employees that participated and completed this program. Ms. Shreves announced that one of the graduates recently has made a career change and is now an operator at the Wastewater Treatment Plant.

The 2019 iGrow Graduates are as follows:

Charlie Buck	WWTP Operator-Water Resources
Dustin Jenkins	Meter Technician II-Electric
Lee Eakes	Customer Contact Representative II
Chris H. Rouse	Equipment Operator III-Water Resources
Maurice Ampley	Pipe Layer III-Water Resources
Cody Cratt	Pipe Layer III-Water Resources
Blake Horton	Electric Meter Specialist
Chris Wallace	Gas Systems Technician II
Corbin Congleton (absent)	Piper Layer III-Water Resources

APPROVAL OF MINUTES (Agenda Item 1)

A motion was made by Mr. Overton, seconded by Mr. Geiger, to approve the December 19, 2019 Regular Meeting minutes as presented. The motion carried unanimously.

REVIEW OF MONTHLY FINANCIAL STATEMENT – December 31, 2019 (Agenda Item 2)

**December 31, 2019 Financial Statement:**

Key financial metrics for the combined funds for the period ending December 31, 2019:

Operating Cash:	\$87,917,098	Days of Cash on Hand:	149
Less Current Liabilities	<u>(\$21,431,472)</u>		
Fund Balance:	\$66,485,626		

Fund Balance Available for Appropriation: 25.5%      Days of Cash on Hand After Liabilities: 112

Average Investment Yield: 1.99%

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
<b>Electric</b>	\$82,066	\$107,897	\$744,292	\$1,799,575	\$1,905,513	\$5,532,358
<b>Water</b>	\$628,308	\$815,091	\$315,362	\$4,450,898	\$3,431,628	\$1,677,834
<b>Sewer</b>	\$394,620	\$196,011	\$441,000	\$3,611,124	\$774,135	\$2,781,917
<b>Gas</b>	\$769,891	\$279,533	\$899,368	\$634,777	(\$1,240,570)	\$904,904
<b>Combined</b>	<b>\$1,874,885</b>	<b>\$1,398,532</b>	<b>\$2,400,022</b>	<b>\$10,496,374</b>	<b>\$4,870,706</b>	<b>\$10,897,013</b>

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
<b>Electric</b>	\$82,066	\$123,300	\$244,292	\$1,382,913	\$1,997,934	\$4,482,358
<b>Water</b>	\$199,141	\$417,822	\$69,529	\$1,875,896	\$1,048,014	\$202,836
<b>Sewer</b>	\$144,620	\$127,003	\$141,000	\$2,160,845	\$360,087	\$1,548,585
<b>Gas</b>	\$686,559	\$292,535	\$399,368	\$509,511	(\$1,162,558)	\$404,904
<b>Combined</b>	<b>\$1,112,386</b>	<b>\$960,660</b>	<b>\$854,189</b>	<b>\$5,929,165</b>	<b>\$2,243,477</b>	<b>\$6,638,683</b>

Jeff McCauley, Chief Financial Officer, provided a presentation on the Financial Statement for December 31, 2019.

The weather impact for the month of December indicated that the heating degree days were lower than December 2019. The December rainfall was 2.29 inches which was less than last year. The portfolio earned 1.99% for the month of December.

Overall year-to-date results through the end of November remain stable. The Electric Rate Stabilization Reserves are approximately \$24.2 million, and the Gas Rate Stabilization Reserves are \$1.7 million. The Operating Reserves are 149 Days Cash on Hand, and Renewals and Replacements Reserves are approximately \$2.6 million. The Capital Project Funds Reserved for Existing and Future Capital Projects are approximately \$35.5 million.

A motion was made by Ms. Wall, seconded by Ms. Anderson, to accept the Financial Statement for December 31, 2019. The motion carried unanimously.

AUTHORIZATION FOR THE GENERAL MANAGER/CEO TO EXECUTE A CONTRACT AMENDMENT TO THE ARCHITECTURAL/ENGINEERING CONTRACT FOR THE NEW OPERATIONS CENTER CAMPUS WITH CT CONSULTANTS (Agenda Item 3)

Mr. Tony Cannon, General Manager/CEO, stated that the New Operations Center plans originally included construction of Building 5 (Fleet Maintenance Building) and Building 1 (Human Resources, Risk Management, Information Technology, Training Center, Wellness Center). Construction plans of these two buildings were removed due to cost. With contingency funding available, GUC recommends moving forward with the design of Building 5 (Fleet Maintenance Building) which will determine the cost for budget planning. Mr. Cannon asked Chris Padgett, Chief Administrative Officer, to provide the details of this project. Mr. Padgett reminded the Commissioners that Barnhill Contracting Company, the Construction Manager at Risk (CMAR) for the New Operations Center Project, provided GUC with an initial cost estimate in late December 2017. This cost estimate exceeded the project budget and was based on the schematic design for the full build-out of the 82-acre campus which included all site improvements and the construction of five primary buildings. Based on this initial cost estimate, GUC's Project Team worked with the designer (CT Consultants) and CMAR to value engineer the project and to identify which components could be delayed until a future phase. The result of this effort was the removal of Building 1 (Human Resources, Risk Management, Information Technology, Training Center, Wellness Center); the removal of Building 5 (Fleet Maintenance Building); reductions in the size of Buildings 2, 3 and 4; and the removal of various smaller elements from the current phase of work.

Of the elements that were removed from the current phase of the project, the Fleet Maintenance Building will have the most impact on operations as it is less efficient to have such services provided at a remote location. Additionally, the longer Fleet Maintenance stays at the current Mumford Road location, the risk of flooding remains. As such, the top priority for any future phase of the New Operations Center is to design and construct this building as soon as funding is available.

In order to determine when the Fleet Maintenance Building can be funded by the capital plan, its cost must first be determined. The preliminary schematic design of Building 5 is not been fully detailed, or value engineered like the other components currently being constructed. Given these circumstances, staff recommends that the current scope of work with CT Consultants be expanded to include additional services related to the Fleet Maintenance Building to generally include:

- Provide value engineering of Schematic Design;
- Develop building plans, sections and elevations, and mechanical, electrical, and plumbing plans and schedules;
- Issue preliminary specifications that reflect the products, materials, and equipment to be used as the basis of design;
- Provide a detailed cost estimate; and
- Develop Design Criteria Documents consistent with Criteria Architect Services associated with the Design-Bid-Bridging construction method.

The total cost for these additional services will not exceed \$187,500 with such funds currently available within the project budget as Owners Contingency.

Following discussion, a motion was made by Mr. Overton, seconded by Mr. Griffin, to authorize the General Manager/CEO to execute a contract amendment to the Architectural/Engineering Contract for the New Operations Center Campus with CT Consultants for the additional scope of work in the amount of \$187,500. The motion carried unanimously.

GENERAL MANAGER’S/CEO REPORT (Agenda Item 4)

1. Informational Reading

Recommendation, Statistical Data Report, Sewer Spill Tracking Report, Load Management Report, and PGA Report were provided.

The following Recommendation for Vendor Negotiations awarded by the General Manager/CEO during the past month was reported for information:

**GREENVILLE UTILITIES COMMISSION**

RECOMMENDATION FOR VENDOR NEGOTIATIONS BASED ON PROPOSALS/DEMO RECEIVED FOR UTILITY LOCATING SECTION (ULS) TICKET MANAGEMENT

November 13, 2019 @ 3:00 PM

<b>RECOMMENDATION FOR NEGOTIATIONS</b>
UtiliSphere, IrthSolutions*
Boss
Think Hats
HiperWeb

\*Indicates recommended vendor to negotiate agreement based on their proposals/demos.

Load Management Report

The Duke Energy Progress (DEP) monthly peak occurred on December 20, 2019 for the hour ending at 8:00 a.m. GUC’s load management system was in full operation during this period. As a result, the estimated avoided demand costs amount to \$1,324,469.

2. Key Performance Indicators (KPIs)

The following KPIs highlighted for this month were provided in the dashboard format along with the corresponding scorecard:

- Connections Per Employee
- System Losses-Gas
- Disruption of Service-Water
- Billing Process Accuracy

3. Commendations

The following are compliment records:

Mr. Russ Carson, Load Management and Dispatch Supervisor, received a call from customer Michael Luck. Mr. Luck called to thank the tree crew that came out and trimmed vines and trees near his restaurant. The crew included Connie McGowan, Tree Trimmer Crew Leader; Nathan Peele, Tree Trimmer I; Oscar Meeks Vasquez, Tree Trimmer I; Ray Baker, Tree Trimmer II; and Bobby Lewis, Tree Trimmer I.

Ms. Nikia Best Manuel, Water Resources Customer Records Clerk, received a call from Mrs. Witherington who called and said, “the crew were very professional and did an awesome

job.” The crew included Linwood Smith, Pipe Crew Leader I; Derek Averill, Equipment Operator IV; Gustavo Smith, Pipe Layer II; Jason Owens, Equipment Operator III; and Kyle Venski, Pipe Layer III.

4. Semi-Annual Report on Disposal of Surplus Property

**Greenville Utilities Commission, NC**  
**Semi-Annual Report on Disposal of Surplus Property**  
**Date range: 07/01/2019-12/31/2019**

Greenville Utilities utilizes GovDeals, an internet-based government surplus sales auction to dispose of surplus property as well as Greenville Auto Auction in Greenville, NC which sells vehicles and heavy equipment.

In accordance with G.S. 160A-268 (c), the property disposed of between July 1, 2019 and December 31, 2019 is listed below. No action is required by the Board.

Description	Sold Amount
Desks, Chairs, Filing Cabinet, Office Supplies	\$115.00
Ammonia/Monochloramine Analyzer, Oscilloscope, Turbid meter and Misc. Items	\$50.00
Misc. Laptops, Computers, Printers, Monitors	\$1,226.00
Canon Image Runner 1025 Copier	\$30.00
Misc. Office Chairs, Desk, Teller Cabinet Drawers	\$250.00
150W Black Decorative Lights	\$231.00
Westinghouse 3 Phase 500KVA Transformer	\$393.00
Wood Wire Reels	\$60.00
Landscaping Power Equipment	\$120.00
Safety Vests and Flashlights	\$255.00
Toolboxes	\$455.00
2007 Ford Ranger	\$2,867.50
2002 Ford F-150	\$1,942.50
1995 Sundance Boat	\$277.50
1995 Load Rite Trailer	\$185.00
2005 Argo ATV	\$1,942.50
2000 Ford F-250	\$3,607.50
2010 Ford Ranger	\$5,735.00
2007 Case Backhoe	\$13,181.25
2009 New Holland Tractor	\$13,181.25
2008 Ford Ranger	\$3,330.00
2009 Ford F-350	\$7,030.00
<b><u>Total</u></b>	<b><u>\$56,465.00</u></b>

Revenue generated by the sale of surplus property is listed below:

Calendar Year	Revenue Received
Year 2008	\$85,972.26
Year 2009	\$90,001.15
Year 2010	\$83,292.38
Year 2011	\$106,297.20
Year 2012	\$113,381.46
Year 2013	\$80,010.99
Year 2014	\$10,366.05
Year 2015	\$158,613.46
Year 2016	\$34,641.35
Year 2017	\$134,668.95
Year 2018	\$85,698.85
Year 2019	\$130,812.14
<b><u>TOTAL</u></b>	<b><u>\$ 1,113,756.24</u></b>



5. Other

Mr. Tony Cannon, General Manager/CEO, pointed out a cornerstone and plaque from Greenville Utilities' original building built in 1918. This cornerstone has been temporarily placed in the Board Room while renovations are being completed.

Mr. Cannon asked George Reel, Director of Customer Relations, to display an Energy Efficiency award where GUC was awarded and recognized for the E300 program that was created by the Energy Services Section in 1980. The award was signed by President Jimmy Carter.

Mr. Cannon reported that he has been working with GUC's lobbyist and with the American Public Power Association (APPA) on legislation related to FEMA hazard mitigation projects. Senator Thom Tillis and Senator Richard Burr from North Carolina are leading this effort and if the bill is passed, the changes would allow mitigation projects to commence prior to FEMA approval.

BOARD CHAIR'S REMARKS/REPORT (Agenda Item 5)

Chair Butler congratulated the iGrow graduates on their accomplishments and reminded the Commissioners of the following meeting:

- GUC Regular Meeting, Thursday, February 20, 2020, 12:00 noon, Board Room

CLOSED SESSIONS:

Mr. Phillip Dixon, General Counsel, stated that the Board of Commissioners should consider entering Closed Session pursuant to the following statutes.

N.C.G.S. 143-318.11(a)(1) To prevent the disclosure of information that is privileged or confidential pursuant to the law of this State or of the United States, or not considered a public record within the meaning of Chapter 132 of the General Statutes.

N.C.G.S. 143-318.11 (a)(4) To discuss matters relating to the location or expansion of industries or other businesses in the area served by the public body, including agreement on a tentative list of economic development incentives that may be offered by the public body in negotiations, or to discuss matters relating to military installation closure or realignment.

Upon motion by Mr. Overton, seconded by Mr. Darden, the Greenville Utilities Board of Commissioners unanimously agreed to enter Closed Session at 12:32 p.m. for such purposes.

There being no further business to come before the Board of Commissioners in Closed Session, upon motion by Mr. Stoughton, seconded by Mr. Geiger, the Board of Commissioners unanimously agreed to return to Open Session at 1:00 p.m.

It was announced that the tour of the New Operations Center will be rescheduled due to the recent rain.

Without any further business to conduct in Open Session and without objection, Chair Butler declared the meeting of the Board of Commissioners adjourned at 1:00 p.m.

Respectfully submitted,

\_\_\_\_\_  
Amy Carson Wade, Executive Secretary

APPROVED:

\_\_\_\_\_  
Tommy Stoughton, Secretary



# Agenda Item # 2

Meeting Date: February 20, 2020

**Item:** Review of Monthly Financial Statement for January 31, 2020

**Contact:** Jeff McCauley

**Explanation:** January 31, 2020 Financial Statement

The Financial Statement for January 2020 is attached.

Key financial metrics for the combined funds for the period ending January 2020:

Operating Cash	\$88,817,403	Days of Cash on Hand	151
Less Current Liabilities	<u>(\$20,221,938)</u>	Days of Cash on Hand After Liabilities	117
Fund Balance	\$68,595,465		

Fund Balance Available for Appropriation: 26.3%

Average Investment Yield: 2.00%

### Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$182,298	\$171,247	\$783,166	\$1,981,873	\$2,076,760	\$6,315,524
Water	\$636,788	\$782,619	\$187,945	\$5,087,686	\$3,831,471	\$1,865,779
Sewer	\$342,016	\$199,879	\$437,422	\$3,953,140	\$974,014	\$3,219,339
Gas	\$671,150	\$678,673	\$1,866,854	\$1,305,927	(\$561,897)	\$2,771,758
<b>Combined</b>	<b>\$1,832,252</b>	<b>\$1,832,418</b>	<b>\$3,275,387</b>	<b>\$12,328,626</b>	<b>\$6,320,348</b>	<b>\$14,172,400</b>

### Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$98,965	\$186,650	\$283,166	\$1,481,878	\$2,184,584	\$4,765,524
Water	\$207,621	\$385,350	\$37,945	\$2,083,517	\$1,050,588	\$240,781
Sewer	\$167,016	\$130,871	\$87,422	\$2,327,861	\$490,958	\$1,636,007
Gas	\$650,317	\$691,675	\$866,854	\$1,159,828	(\$470,883)	\$1,271,758
<b>Combined</b>	<b>\$1,123,919</b>	<b>\$1,394,546</b>	<b>\$1,275,387</b>	<b>\$7,053,084</b>	<b>\$3,255,247</b>	<b>\$7,914,070</b>

**Strategic Plan  
Elements:**

Strategic Themes:

- Exceptional Customer Service
- Safety, Reliability & Value
- Shaping Our Future

Objectives:

- Providing competitive rates, while maintaining the financial stability of the utility
- Exceeding customer expectations
- Safely providing reliable and innovative utility solutions
- Developing and enhancing strategic partnerships

Core Values:

- Exceed Customers' Expectations
- Act with Integrity
- Value Employees
- Deliver Reliable Services
- Prioritize Safety
- Support the Community

**Previous Board  
Actions:**

N/A

**Fiscal Note:**

N/A

**Recommended  
Action(s):**

Accept January 31, 2020 Financial Statement

# GREENVILLE UTILITIES COMMISSION

Financial Report

January 31, 2020



**Greenville  
Utilities**

## GREENVILLE UTILITIES COMMISSION

January 31, 2020

### I. Key Financial Highlights

A. <u>Days Cash on Hand</u>	<u>January 2020</u>	<u>January 2019</u>	<u>January 2018</u>			
Electric Fund	123	122	121			
Water Fund	220	177	196			
Sewer Fund	321	302	288			
Gas Fund	<u>204</u>	<u>165</u>	<u>144</u>			
Combined Funds	151	142	138			
B. <u>Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>	
Operating cash	\$54,420,229	\$8,465,774	\$11,164,691	\$14,766,709	\$88,817,403	
Current liabilities	(\$15,204,332)	(\$1,362,970)	(\$855,001)	(\$2,799,635)	(\$20,221,938)	
Fund balance available for appropriation	\$39,215,897	\$7,102,804	\$10,309,690	\$11,967,074	\$68,595,465	
Percentage of total budgeted expenditures	22.1%	29.9%	40.3%	35.0%	26.3%	
Days unappropriated fund balance on hand	89	184	296	166	117	
C. <u>Portfolio Management</u>	<u>Fiscal Year 2019-20</u>		<u>Fiscal Year 2018-19</u>		<u>Fiscal Year 2017-18</u>	
	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
July	\$275,957	2.33%	\$163,613	1.53%	\$64,466	0.69%
August	\$375,514	2.28%	\$189,935	1.71%	\$71,444	0.67%
September	\$353,378	2.16%	\$181,289	1.80%	\$74,785	0.72%
October	\$337,847	2.03%	\$224,945	1.89%	\$96,107	0.96%
November	\$315,650	1.98%	\$258,799	2.06%	\$101,219	1.00%
December	\$301,717	1.99%	\$239,093	2.08%	\$114,658	1.02%
January	\$300,187	2.00%	\$261,751	2.25%	\$134,043	1.02%

### II. Fund Performance

<u>Electric</u>	<u>January 2020</u>	<u>January 2019</u>	<u>January 2018</u>
Number of Accounts	69,239	68,115	66,967

- YTD volumes billed to customers are 5,096,936 kWh less than last year but 25,605,015 kWh more than budget.
- YTD revenues from retail rates and charges are \$1,372,023 less than last year but \$1,477,156 more than budget.
- YTD total revenues are \$2,169,243 less than last year but \$1,485,841 more than budget.
- YTD total expenditures are \$2,164,408 more than last year and \$1,580,728 more than budget.
- YTD revenues exceed YTD expenditures by \$1,981,873 compared to excess revenues of \$6,315,524 for last year.
- YTD net fund equity after transfers is \$1,481,878.

## GREENVILLE UTILITIES COMMISSION

January 31, 2020

<u>Water</u>	<u>January 2020</u>	<u>January 2019</u>	<u>January 2018</u>
Number of Accounts	36,757	36,347	35,942

- YTD volumes billed to customers are 81,199 kgallons more than last year and 109,999 kgallons more than budget.
- YTD revenues from retail rates and charges are \$1,294,613 more than last year and \$235,610 more than budget.
- YTD total revenues are \$2,046,587 more than last year and \$705,167 more than budget.
- YTD total expenditures are \$1,175,320 less than last year and \$551,048 less than budget.
- YTD revenues exceed YTD expenditures by \$5,087,686 compared to excess revenues of \$1,865,779 for last year.
- YTD net fund equity after transfers is \$2,083,517.

<u>Sewer</u>	<u>January 2020</u>	<u>January 2019</u>	<u>January 2018</u>
Number of Accounts	30,460	30,068	29,609

- YTD revenues from retail rates and charges are \$312,188 more than last year and \$415,892 more than budget.
- YTD total revenues are \$676,314 more than last year and \$1,123,969 more than budget.
- YTD total expenditures are \$57,487 less than last year and \$1,855,157 less than budget.
- YTD revenues exceed YTD expenditures by \$3,953,140 compared to excess revenues of \$3,219,339 for last year.
- YTD net fund equity after transfers is \$2,327,861.

<u>Gas</u>	<u>January 2020</u>	<u>January 2019</u>	<u>January 2018</u>
Number of Accounts	23,634	23,541	23,377

- YTD total volumes billed to customers are 254,561 ccfs less than last year but 1,077,278 ccfs more than budget.
- YTD revenues from retail rates and charges are \$3,431,141 less than last year but \$1,420,122 more than budget.
- YTD total revenues are \$3,408,321 less than last year but \$1,493,245 more than budget.
- YTD total expenditures are \$1,942,490 less than last year but \$374,579 more than budget.
- YTD revenues exceed YTD expenditures by \$1,305,927 compared to excess revenues of \$2,771,758 for last year.
- YTD net fund deficit after transfers is \$1,159,828.

**GREENVILLE UTILITIES COMMISSION**

**January 31, 2020**

III. <u>Volumes Billed</u>						YTD %			
		<u>January 2020</u>	<u>YTD FY 2019-20</u>	<u>January 2019</u>	<u>YTD FY 2018-19</u>	<u>Change</u>	<u>January 2018</u>	<u>YTD FY 2017-18</u>	<u>Change</u>
	Electric (kwh)	134,073,096	1,069,886,120	133,763,466	1,074,983,056	-0.5%	167,982,462	1,063,372,622	0.6%
	Water (kgal)	351,258	2,497,463	338,409	2,416,264	3.4%	359,366	2,432,108	2.7%
	Sewer (kgal)	220,948	1,731,836	231,217	1,731,685	0.0%	227,209	1,697,353	2.0%
	Gas (ccf) Firm	2,239,626	8,353,866	2,410,834	8,601,786	-2.9%	4,018,743	9,772,960	-14.5
	Interruptible	<u>1,625,761</u>	<u>9,534,229</u>	<u>1,589,042</u>	<u>9,540,871</u>	<u>-0.1%</u>	<u>1,146,029</u>	<u>8,278,158</u>	<u>15.2%</u>
	Total	3,865,387	17,888,095	3,999,876	18,142,657	-1.4%	5,164,772	18,051,118	-0.9%

IV. <u>Cooling Degree Day Information</u>	<u>Fiscal Year 2019-20</u>	<u>Fiscal Year 2018-19</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
July	531.5	454.0	17.1%	488.9	488.8
August	451.0	478.5	-5.7%	446.2	433.4
September	363.5	436.5	-16.7%	332.0	264.7
October	111.5	153.5	-27.4%	101.7	71.2
November	0.0	14.5	-100.0%	9.8	9.8
December	2.0	2.0	0.0%	6.7	4.4
January	<u>10.0</u>	<u>0.5</u>	<u>1900.0%</u>	<u>2.4</u>	<u>2.0</u>
YTD	1,469.5	1,539.5	-4.5%	1,387.7	1,274.3

V. <u>Heating Degree Day Information</u>	<u>Fiscal Year 2019-20</u>	<u>Fiscal Year 2018-19</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
July	0.0	0.0	0.0%	0.0	0.0
August	0.0	0.0	0.0%	0.0	0.0
September	0.0	0.0	0.0%	0.5	7.6
October	49.5	159.0	-68.9%	95.9	137.5
November	464.5	433.0	7.3%	402.6	387.1
December	490.5	531.0	-7.6%	524.2	599.9
January	<u>508.0</u>	<u>654.0</u>	<u>-22.3%</u>	<u>667.5</u>	<u>687.5</u>
YTD	1,512.5	1,777.0	-14.9%	1,690.7	1,819.6

## Commissioners Executive Summary

January 31, 2020

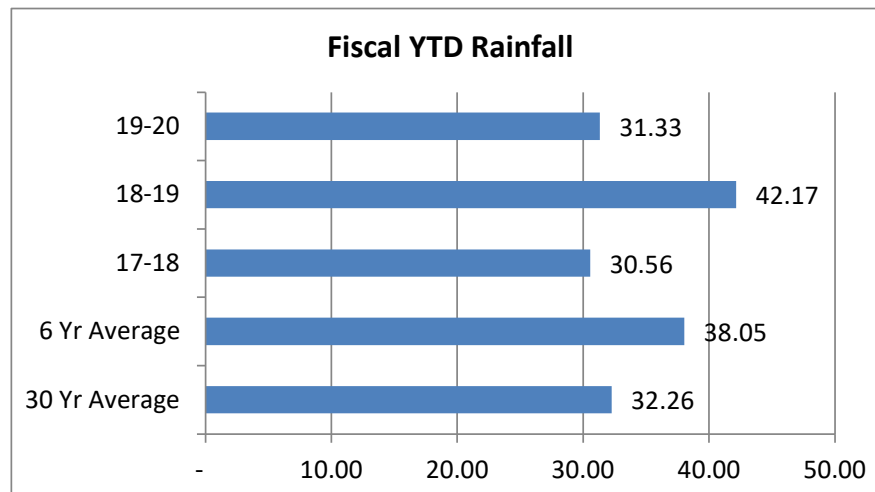
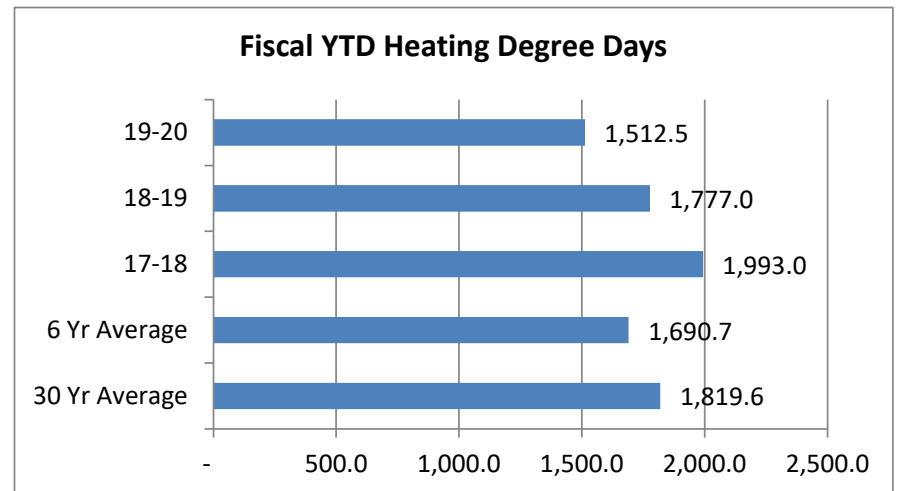
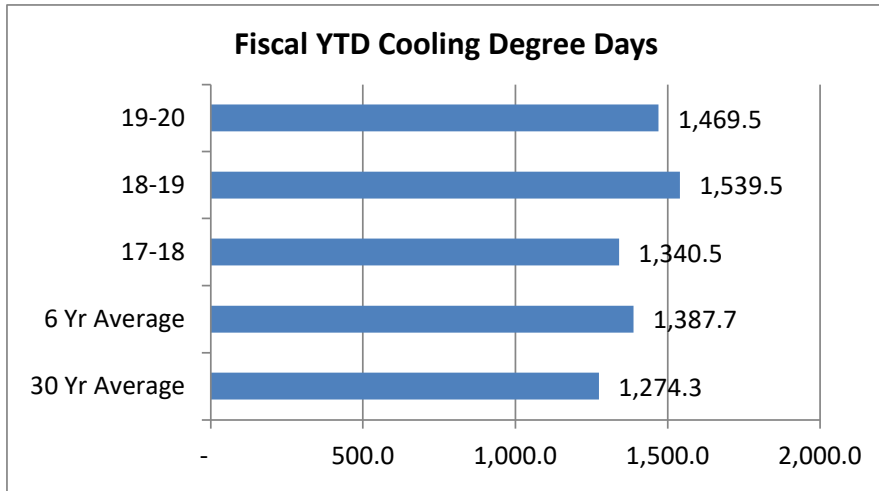
	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
<b>Electric</b>						
Revenues	13,847,209	14,400,570	15,473,024	106,636,627	105,150,786	108,805,870
Expenses	(13,664,911)	(14,229,323)	(14,689,858)	(104,654,754)	(103,074,026)	(102,490,346)
<b>Equity/Deficit from Operations</b>	<b>182,298</b>	<b>171,247</b>	<b>783,166</b>	<b>1,981,873</b>	<b>2,076,760</b>	<b>6,315,524</b>
Transfers and Fund Balance	(83,333)	15,403	(500,000)	(499,995)	107,824	(1,550,000)
<b>Total Equity/Deficit</b>	<b>98,965</b>	<b>186,650</b>	<b>283,166</b>	<b>1,481,878</b>	<b>2,184,584</b>	<b>4,765,524</b>
<b>Water</b>						
Revenues	1,947,862	2,213,276	1,779,904	14,840,348	14,135,181	12,793,761
Expenses	(1,311,074)	(1,430,657)	(1,591,959)	(9,752,662)	(10,303,710)	(10,927,982)
<b>Equity/Deficit from Operations</b>	<b>636,788</b>	<b>782,619</b>	<b>187,945</b>	<b>5,087,686</b>	<b>3,831,471</b>	<b>1,865,779</b>
Transfers and Fund Balance	(429,167)	(397,269)	(150,000)	(3,004,169)	(2,780,883)	(1,624,998)
<b>Total Equity/Deficit</b>	<b>207,621</b>	<b>385,350</b>	<b>37,945</b>	<b>2,083,517</b>	<b>1,050,588</b>	<b>240,781</b>
<b>Sewer</b>						
Revenues	2,020,724	2,032,543	2,149,727	15,206,000	14,082,031	14,529,686
Expenses	(1,678,708)	(1,832,664)	(1,712,305)	(11,252,860)	(13,108,017)	(11,310,347)
<b>Equity/Deficit from Operations</b>	<b>342,016</b>	<b>199,879</b>	<b>437,422</b>	<b>3,953,140</b>	<b>974,014</b>	<b>3,219,339</b>
Transfers and Fund Balance	(175,000)	(69,008)	(350,000)	(1,625,279)	(483,056)	(1,583,332)
<b>Total Equity/Deficit</b>	<b>167,016</b>	<b>130,871</b>	<b>87,422</b>	<b>2,327,861</b>	<b>490,958</b>	<b>1,636,007</b>
<b>Gas</b>						
Revenues	3,857,078	4,393,946	5,764,019	19,184,428	17,691,183	22,592,749
Expenses	(3,185,928)	(3,715,273)	(3,897,165)	(17,878,501)	(18,253,080)	(19,820,991)
<b>Equity/Deficit from Operations</b>	<b>671,150</b>	<b>678,673</b>	<b>1,866,854</b>	<b>1,305,927</b>	<b>(561,897)</b>	<b>2,771,758</b>
Transfers and Fund Balance	(20,833)	13,002	(1,000,000)	(146,099)	91,014	(1,500,000)
<b>Total Equity/Deficit</b>	<b>650,317</b>	<b>691,675</b>	<b>866,854</b>	<b>1,159,828</b>	<b>(470,883)</b>	<b>1,271,758</b>
<b>Combined</b>						
Total Revenues	21,672,873	23,040,335	25,166,674	155,867,403	151,059,181	158,722,066
Total Expenses	(19,840,621)	(21,207,917)	(21,891,287)	(143,538,777)	(144,738,833)	(144,549,666)
<b>Total Equity/Deficit from Operations</b>	<b>1,832,252</b>	<b>1,832,418</b>	<b>3,275,387</b>	<b>12,328,626</b>	<b>6,320,348</b>	<b>14,172,400</b>
Total Transfers and Fund Balance	(708,333)	(437,872)	(2,000,000)	(5,275,542)	(3,065,101)	(6,258,330)
<b>Total Equity/Deficit</b>	<b>1,123,919</b>	<b>1,394,546</b>	<b>1,275,387</b>	<b>7,053,084</b>	<b>3,255,247</b>	<b>7,914,070</b>



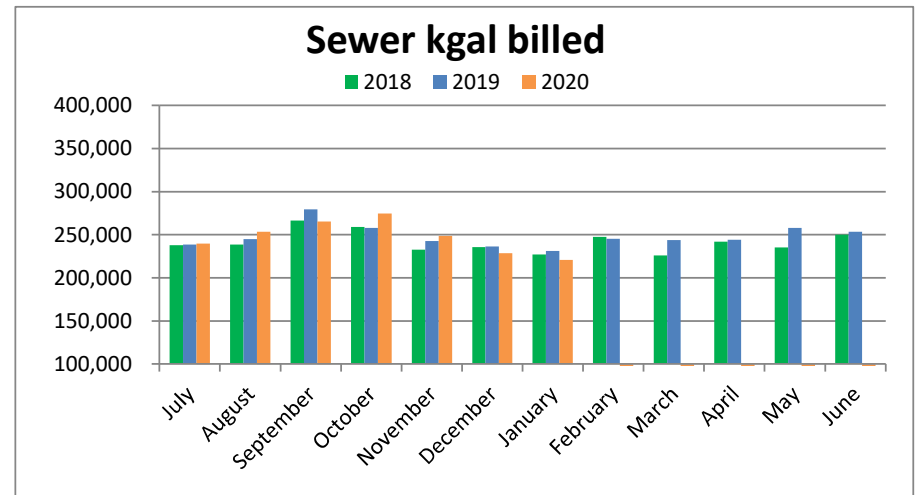
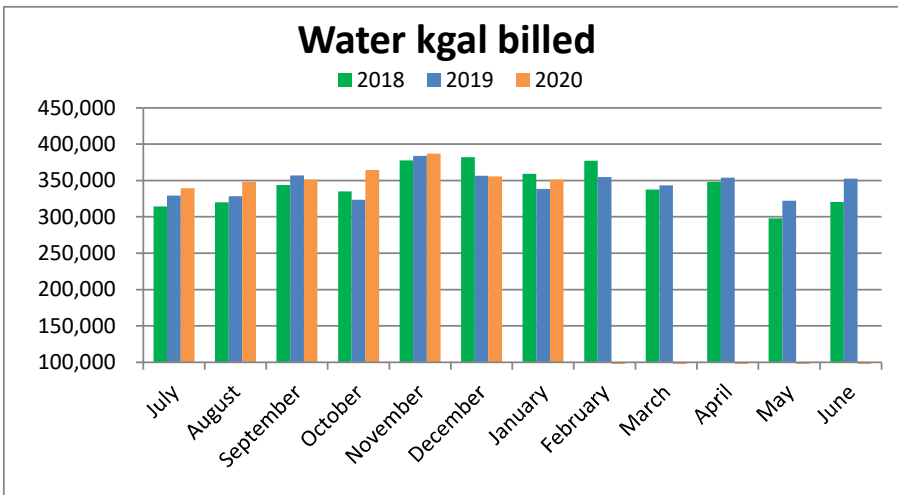
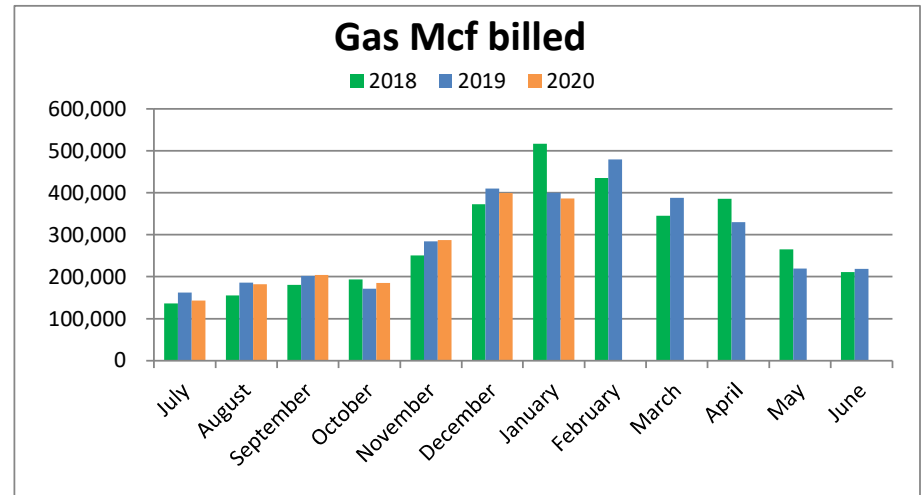
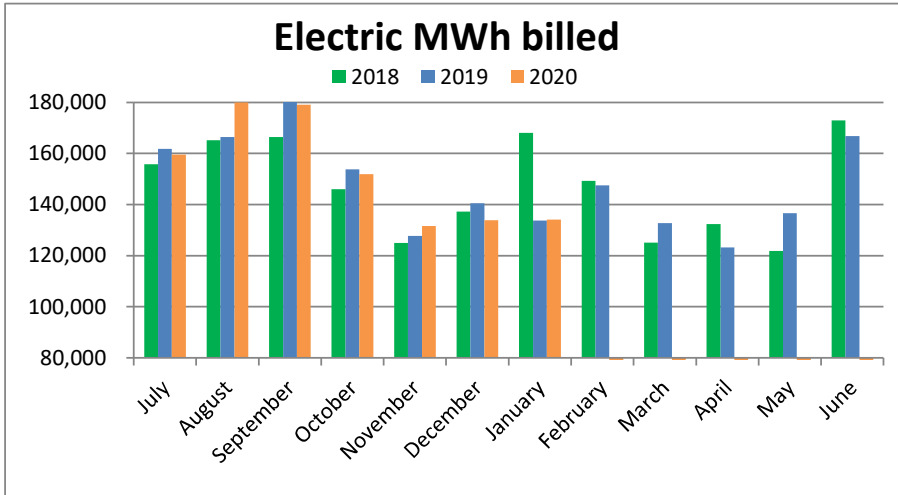
**Budgetary Summary  
January 31, 2020**

	YTD Actual	Encumbrances	Total	Total Budget	Available Budget
Electric Fund	\$105,154,749	\$4,451,651	\$109,606,400	\$177,374,633	\$67,768,233
Water Fund	\$12,756,831	\$1,309,733	14,066,564	\$23,779,721	9,713,157
Sewer Fund	\$12,878,139	\$1,259,268	14,137,407	\$25,560,232	11,422,825
Gas Fund	\$18,024,600	\$12,259,055	30,283,655	\$34,163,362	3,879,707
<b>Total</b>	<b>\$148,814,319</b>	<b>\$19,279,707</b>	<b>\$168,094,026</b>	<b>\$260,877,948</b>	<b>\$92,783,922</b>

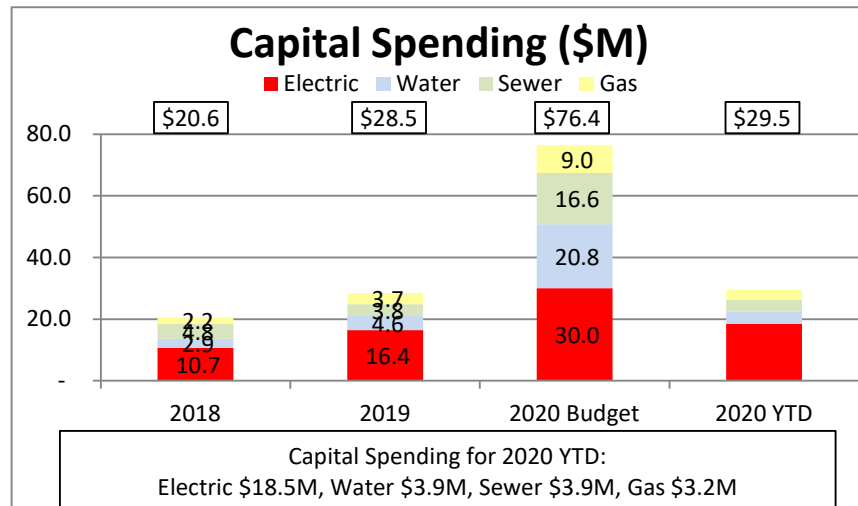
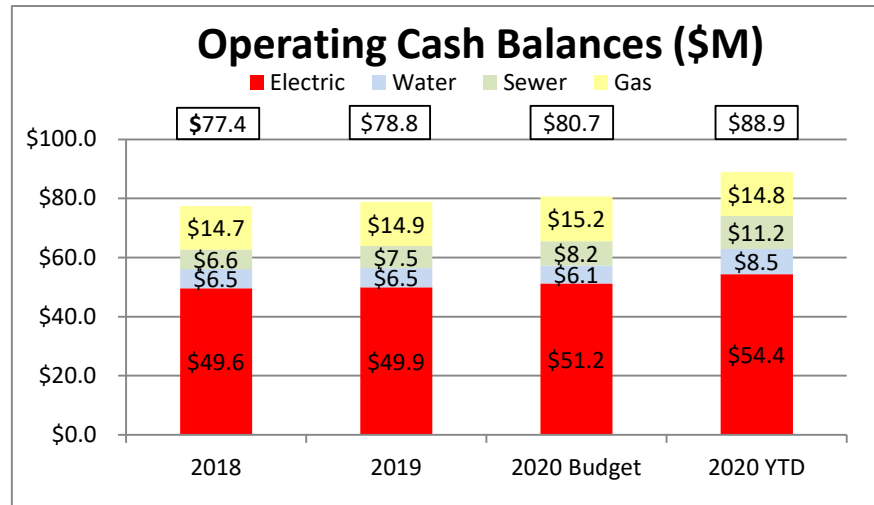
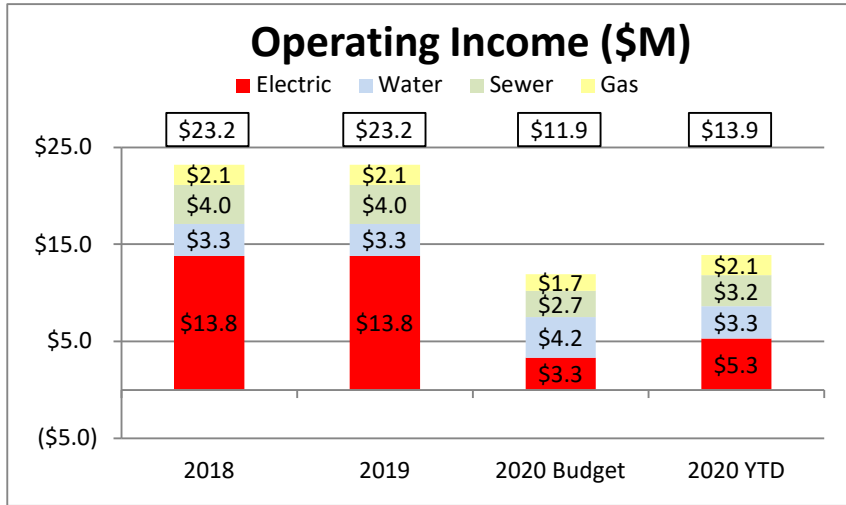
# Weather



# Customer Demand



# Financial Trends



**Greenville Utilities Commission  
Revenue and Expenses - Combined  
January 31, 2020**

Line #	Current Fiscal Year						Prior Fiscal Year					
	January Actual	January Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	January Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Revenue:</b>												
Rates & Charges	1	\$21,042,228	\$22,067,259	(\$1,025,031)	\$150,414,389	\$146,927,081	\$3,487,308	\$248,354,659	60.6%	\$24,319,191	\$153,793,955	(\$3,379,566)
Fees & Charges	2	231,327	215,077	16,250	1,503,011	1,505,539	(2,528)	2,580,890	58.2%	308,061	2,227,235	(724,224)
U. G. & Temp. Ser. Chgs.	3	(110,093)	31,052	(141,145)	235,007	217,364	17,643	372,614	63.1%	52,165	262,998	(27,991)
Miscellaneous	4	153,563	577,780	(424,217)	1,037,277	1,365,028	(327,751)	2,339,995	44.3%	332,028	1,501,760	(464,483)
Interest Income	5	144,914	149,167	(4,253)	1,057,205	1,044,169	13,036	1,790,000	59.1%	155,229	936,118	121,087
FEMA/Insurance Reimbursement	6	-	-	-	83,679	-	83,679	-	n/a	-	-	83,679
Bond Proceeds	7	-	-	-	-	-	-	359,813	0.0%	-	-	-
Capital Contributions	8	210,934	-	210,934	1,536,835	-	1,536,835	-	n/a	-	-	1,536,835
	9	<b>\$21,672,873</b>	<b>\$23,040,335</b>	<b>(\$1,367,462)</b>	<b>\$155,867,403</b>	<b>\$151,059,181</b>	<b>\$4,808,222</b>	<b>\$255,797,971</b>	<b>60.9%</b>	<b>\$25,166,674</b>	<b>\$158,722,066</b>	<b>(\$2,854,663)</b>
<b>Expenditures:</b>												
Operations	10	\$5,301,265	\$5,683,852	\$382,587	\$37,038,219	\$40,647,670	\$3,609,451	\$69,883,841	53.0%	\$5,097,197	\$35,760,282	\$1,277,937
Purchased Power/Gas	11	12,024,331	13,037,861	1,013,530	88,635,117	86,091,653	(2,543,464)	148,441,100	59.7%	13,925,000	89,381,180	(746,063)
Capital Outlay	12	967,408	934,730	(32,678)	6,552,565	6,639,192	86,627	11,408,801	57.4%	979,616	5,753,322	799,243
Debt Service	13	992,347	998,193	5,846	6,944,433	6,987,351	42,918	12,338,160	56.3%	1,330,419	9,312,933	(2,368,500)
City Turnover	14	480,824	480,824	-	3,365,768	3,365,768	-	5,769,888	58.3%	492,387	3,446,709	(80,941)
Street Light Reimbursement	15	74,446	72,457	(1,989)	502,675	507,199	4,524	869,481	57.8%	66,668	395,240	107,435
Transfer to OPEB Trust Fund	16	-	-	-	500,000	500,000	-	500,000	100.0%	-	500,000	-
	17	<b>\$19,840,621</b>	<b>\$21,207,917</b>	<b>\$1,367,296</b>	<b>\$143,538,777</b>	<b>\$144,738,833</b>	<b>\$1,200,056</b>	<b>\$249,211,271</b>	<b>57.6%</b>	<b>\$21,891,287</b>	<b>\$144,549,666</b>	<b>(\$1,010,889)</b>
<b>Equity/Deficit from Operations</b>	18	<b>\$1,832,252</b>	<b>\$1,832,418</b>	<b>(\$166)</b>	<b>\$12,328,626</b>	<b>\$6,320,348</b>	<b>\$6,008,278</b>	<b>\$6,586,700</b>		<b>\$3,275,387</b>	<b>\$14,172,400</b>	<b>(\$1,843,774)</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	19	\$0	\$270,461	(\$270,461)	\$0	\$1,893,227	(\$1,893,227)	\$3,245,539	0.0%	\$0	\$0	\$0
Transfer from Rate Stabilization	20	-	-	-	-	-	-	2,600,000	0.0%	-	-	-
Appropriated Fund Balance	21	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	22	(687,500)	(687,500)	-	(5,129,711)	(4,812,497)	(317,214)	(8,250,000)	62.2%	(2,000,000)	(6,258,330)	1,128,619
Transfer to Rate Stabilization	23	(20,833)	(20,833)	-	(145,831)	(145,831)	-	(250,000)	58.3%	-	-	(145,831)
Transfer to Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	-	-
	25	<b>(\$708,333)</b>	<b>(\$437,872)</b>	<b>(\$270,461)</b>	<b>(\$5,275,542)</b>	<b>(\$3,065,101)</b>	<b>(\$2,210,441)</b>	<b>(\$2,654,461)</b>		<b>(\$2,000,000)</b>	<b>(\$6,258,330)</b>	<b>\$982,788</b>
<b>Total Equity/Deficit</b>	26	<b>\$1,123,919</b>	<b>\$1,394,546</b>	<b>(\$270,627)</b>	<b>\$7,053,084</b>	<b>\$3,255,247</b>	<b>\$3,797,837</b>	<b>\$3,932,239</b>		<b>\$1,275,387</b>	<b>\$7,914,070</b>	<b>(\$860,986)</b>

Greenville Utilities Commission  
Revenue and Expenses - Electric Fund  
January 31, 2020

Line #	Current Fiscal Year						Prior Fiscal Year					
	January Actual	January Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	January Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	69,239								68,115		
kWh Purchased	2	145,142,923	143,381,995	(1,760,928)	1,098,933,315	1,046,015,224	(52,918,091)	1,770,005,223	62.1%	156,717,984	1,110,854,217	(11,920,902)
kWh Billed <sup>1</sup>	3	134,073,096	142,870,642	(8,797,546)	1,069,886,120	1,044,281,105	25,605,015	1,721,333,020	62.2%	133,763,466	1,074,983,056	(5,096,936)
<b>Revenue:</b>												
Rates & Charges - Retail	4	\$13,635,404	\$14,054,714	(\$419,310)	\$104,206,950	\$102,729,794	\$1,477,156	\$169,333,894	61.5%	\$15,100,758	\$105,578,973	(\$1,372,023)
Fees & Charges	5	133,942	130,451	3,491	819,721	913,157	(93,436)	1,565,396	52.4%	154,799	1,508,817	(689,096)
U. G. & Temp. Ser. Chgs.	6	(111,093)	29,844	(140,937)	227,907	208,908	18,999	358,114	63.6%	50,965	254,098	(26,191)
Miscellaneous	7	99,328	89,728	9,600	636,087	628,096	7,991	1,076,711	59.1%	68,078	874,493	(238,406)
Interest Income	8	89,628	95,833	(6,205)	662,283	670,831	(8,548)	1,150,000	57.6%	98,424	589,489	72,794
FEMA/Insurance Reimbursement	9	-	-	-	83,679	-	83,679	-	n/a	-	-	83,679
Bond Proceeds	10	-	-	-	-	-	-	105,688	0.0%	-	-	-
Capital Contributions	11	-	-	-	-	-	-	-	n/a	-	-	-
	12	<b>\$13,847,209</b>	<b>\$14,400,570</b>	<b>(\$553,361)</b>	<b>\$106,636,627</b>	<b>\$105,150,786</b>	<b>\$1,485,841</b>	<b>\$173,589,803</b>	<b>61.4%</b>	<b>\$15,473,024</b>	<b>\$108,805,870</b>	<b>(\$2,169,243)</b>
<b>Expenditures:</b>												
Operations	13	\$2,216,347	\$2,447,404	\$231,057	\$15,337,017	\$17,496,503	\$2,159,486	\$30,083,472	51.0%	\$2,021,336	\$15,014,482	\$322,535
Purchased Power	14	10,058,279	10,515,584	457,305	79,261,542	76,350,906	(2,910,636)	129,385,800	61.3%	11,205,301	77,752,659	1,508,883
Capital Outlay	15	700,540	578,036	(122,504)	4,972,539	4,108,524	(864,015)	7,060,927	70.4%	756,957	4,575,793	396,746
Debt Service	16	277,382	277,925	543	1,940,562	1,945,475	4,913	3,440,789	56.4%	290,880	2,036,160	(95,598)
City Turnover	17	337,917	337,917	-	2,365,419	2,365,419	-	4,055,000	58.3%	348,716	2,441,012	(75,593)
Street Light Reimbursement	18	74,446	72,457	(1,989)	502,675	507,199	4,524	869,481	57.8%	66,668	395,240	107,435
Transfer to OPEB Trust Fund	19	-	-	-	275,000	300,000	25,000	300,000	91.7%	-	275,000	-
	20	<b>\$13,664,911</b>	<b>\$14,229,323</b>	<b>\$564,412</b>	<b>\$104,654,754</b>	<b>\$103,074,026</b>	<b>(\$1,580,728)</b>	<b>\$175,195,469</b>	<b>59.7%</b>	<b>\$14,689,858</b>	<b>\$102,490,346</b>	<b>\$2,164,408</b>
<b>Equity/Deficit from Operations</b>	21	<b>\$182,298</b>	<b>\$171,247</b>	<b>\$11,051</b>	<b>\$1,981,873</b>	<b>\$2,076,760</b>	<b>(\$94,887)</b>	<b>(\$1,605,666)</b>		<b>\$783,166</b>	<b>\$6,315,524</b>	<b>(\$4,333,651)</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	22	\$0	\$98,736	(\$98,736)	\$0	\$691,152	(\$691,152)	\$1,184,830	0.0%	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	-	-	-	-	-	2,600,000	0.0%	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	25	(83,333)	(83,333)	-	(499,995)	(583,328)	83,333	(1,000,000)	50.0%	(500,000)	(1,550,000)	1,050,005
Transfer to Rate Stabilization	26	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	-	-
	28	<b>(\$83,333)</b>	<b>\$15,403</b>	<b>(\$98,736)</b>	<b>(\$499,995)</b>	<b>\$107,824</b>	<b>(\$607,819)</b>	<b>\$2,784,830</b>		<b>(\$500,000)</b>	<b>(\$1,550,000)</b>	<b>\$1,050,005</b>
<b>Total Equity/Deficit</b>	29	<b>\$98,965</b>	<b>\$186,650</b>	<b>(\$87,685)</b>	<b>\$1,481,878</b>	<b>\$2,184,584</b>	<b>(\$702,706)</b>	<b>\$1,179,164</b>		<b>\$283,166</b>	<b>\$4,765,524</b>	<b>(\$3,283,646)</b>

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

**Greenville Utilities Commission  
Revenue and Expenses - Water Fund  
January 31, 2020**

Line #	Current Fiscal Year						Prior Fiscal Year					
	January Actual	January Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	January Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	36,757								36,347		
Kgallons Pumped	2	432,817	466,692	33,875	3,066,373	3,003,542	(62,831)	4,965,490	61.8%	436,337	2,987,818	78,555
Kgallons Billed - Retail	3	261,129	255,184	5,945	2,151,067	2,073,390	77,677	3,511,400	61.3%	259,152	2,076,851	74,216
Kgallons Billed - Wholesale <sup>1</sup>	4	90,129	81,067	9,062	346,396	314,074	32,322	592,395	58.5%	79,257	339,413	6,983
Kgallons Billed	5	351,258	336,251	15,007	2,497,463	2,387,464	109,999	4,103,795	60.9%	338,409	2,416,264	81,199
<b>Revenue:</b>												
Rates & Charges - Retail	6	\$1,591,525	\$1,527,017	\$64,508	\$12,773,937	\$12,538,327	\$235,610	\$21,159,177	60.4%	\$1,477,866	\$11,479,324	\$1,294,613
Rates & Charges - Wholesale <sup>1</sup>	7	190,716	172,659	18,057	764,588	681,086	83,502	1,280,336	59.7%	161,914	718,853	45,735
Fees & Charges	8	40,522	36,978	3,544	292,018	258,846	33,172	443,728	65.8%	61,785	279,157	12,861
Temporary Service Charges	9	1,000	1,208	(208)	7,100	8,456	(1,356)	14,500	49.0%	1,200	8,900	(1,800)
Miscellaneous	10	27,483	463,747	(436,264)	156,533	566,797	(410,264)	971,636	16.1%	64,753	223,866	(67,333)
Interest Income	11	14,708	11,667	3,041	98,559	81,669	16,890	140,000	70.4%	12,386	83,661	14,898
FEMA/Insurance Reimbursement	12	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	13	-	-	-	-	-	-	153,125	0.0%	-	-	-
Capital Contributions	14	81,908	-	81,908	747,613	-	747,613	-	n/a	-	-	747,613
	15	<b>\$1,947,862</b>	<b>\$2,213,276</b>	<b>(\$265,414)</b>	<b>\$14,840,348</b>	<b>\$14,135,181</b>	<b>\$705,167</b>	<b>\$24,162,502</b>	<b>61.4%</b>	<b>\$1,779,904</b>	<b>\$12,793,761</b>	<b>\$2,046,587</b>
<b>Expenditures:</b>												
Operations	16	\$1,132,755	\$1,179,217	\$46,462	\$8,207,190	\$8,434,024	\$226,834	\$14,496,346	56.6%	\$1,136,869	\$7,679,440	\$527,750
Capital Outlay	17	26,848	99,806	72,958	410,512	708,248	297,736	1,216,846	33.7%	36,929	246,415	164,097
Debt Service	18	151,471	151,634	163	1,059,960	1,061,438	1,478	1,972,757	53.7%	418,161	2,927,127	(1,867,167)
Transfer to OPEB Trust Fund	19	-	-	-	75,000	100,000	25,000	100,000	75.0%	-	75,000	-
	20	<b>\$1,311,074</b>	<b>\$1,430,657</b>	<b>\$119,583</b>	<b>\$9,752,662</b>	<b>\$10,303,710</b>	<b>\$551,048</b>	<b>\$17,785,949</b>	<b>54.8%</b>	<b>\$1,591,959</b>	<b>\$10,927,982</b>	<b>(\$1,175,320)</b>
<b>Equity/Deficit from Operations</b>	21	<b>\$636,788</b>	<b>\$782,619</b>	<b>(\$145,831)</b>	<b>\$5,087,686</b>	<b>\$3,831,471</b>	<b>\$1,256,215</b>	<b>\$6,376,553</b>		<b>\$187,945</b>	<b>\$1,865,779</b>	<b>\$3,221,907</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	22	\$0	\$31,898	(\$31,898)	\$0	\$223,286	(\$223,286)	\$382,781	0.0%	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	25	(429,167)	(429,167)	-	(3,004,169)	(3,004,169)	-	(5,150,000)	58.3%	(150,000)	(1,624,998)	(1,379,171)
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	-	-
	27	<b>(\$429,167)</b>	<b>(\$397,269)</b>	<b>(\$31,898)</b>	<b>(\$3,004,169)</b>	<b>(\$2,780,883)</b>	<b>(\$223,286)</b>	<b>(\$4,767,219)</b>		<b>(\$150,000)</b>	<b>(\$1,624,998)</b>	<b>(\$1,379,171)</b>
<b>Total Equity/Deficit</b>	28	<b>\$207,621</b>	<b>\$385,350</b>	<b>(\$177,729)</b>	<b>\$2,083,517</b>	<b>\$1,050,588</b>	<b>\$1,032,929</b>	<b>\$1,609,334</b>		<b>\$37,945</b>	<b>\$240,781</b>	<b>\$1,842,736</b>

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel, the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission  
Revenue and Expenses - Sewer Fund  
January 31, 2020

Line #	Current Fiscal Year						Prior Fiscal Year				
	January Actual	January Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	January Actual	YTD Actual	Change Prior YTD to Current YTD
<b>Customer Demand:</b>											
Number of Accounts	1	30,460								30,068	
Kgallons Total Flow	2	300,200	69,114	2,035,540	2,283,289	247,749	4,025,734	50.6%	374,480	2,466,510	(430,970)
Kgallons Billed - Retail	3	218,599	(15,090)	1,695,862	1,635,814	60,048	2,804,272	60.5%	216,212	1,654,830	41,033
Kgallons Billed - Wholesale <sup>1</sup>	4	2,349	(10,206)	35,974	61,862	(25,888)	114,371	31.5%	15,005	76,856	(40,882)
<b>Total Kgallons Billed</b>	<b>5</b>	<b>220,948</b>	<b>(25,296)</b>	<b>1,731,836</b>	<b>1,697,676</b>	<b>34,160</b>	<b>2,918,643</b>	<b>59.3%</b>	<b>231,217</b>	<b>1,731,685</b>	<b>151</b>
<b>Revenue:</b>											
Rates & Charges - Retail	6	\$1,812,683	(\$84,999)	\$13,699,589	\$13,283,697	\$415,892	\$22,772,175	60.2%	\$1,795,312	\$13,387,401	\$312,188
Rates & Charges - Wholesale <sup>1</sup>	7	13,154	(57,149)	201,454	346,428	(144,974)	640,477	31.5%	84,028	430,392	(228,938)
Fees & Charges	8	34,949	(731)	263,886	249,760	14,126	428,159	61.6%	76,887	320,568	(56,682)
Miscellaneous	9	13,229	1,018	137,820	85,477	52,343	146,518	94.1%	175,016	290,886	(153,066)
Interest Income	10	17,683	1,016	114,029	116,669	(2,640)	200,000	57.0%	18,484	100,439	13,590
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	12	-	-	-	-	-	101,000	0.0%	-	-	-
Capital Contributions	13	129,026	129,026	789,222	-	789,222	-	n/a	-	-	789,222
	<b>14</b>	<b>\$2,020,724</b>	<b>\$2,032,543</b>	<b>(\$11,819)</b>	<b>\$15,206,000</b>	<b>\$14,082,031</b>	<b>\$1,123,969</b>	<b>62.6%</b>	<b>\$2,149,727</b>	<b>\$14,529,686</b>	<b>\$676,314</b>
<b>Expenditures:</b>											
Operations	15	\$1,053,039	\$133,634	\$7,412,751	\$8,481,913	\$1,069,162	\$14,590,050	50.8%	\$1,098,366	\$7,308,114	\$104,637
Capital Outlay	16	165,691	15,312	545,542	1,271,188	725,646	2,180,346	25.0%	102,911	350,037	195,505
Debt Service	17	459,978	5,010	3,219,567	3,254,916	35,349	5,680,853	56.7%	511,028	3,577,196	(357,629)
Transfer to OPEB Trust Fund	18	-	-	75,000	100,000	25,000	100,000	75.0%	-	75,000	-
	<b>19</b>	<b>\$1,678,708</b>	<b>\$1,832,664</b>	<b>\$153,956</b>	<b>\$11,252,860</b>	<b>\$13,108,017</b>	<b>\$1,855,157</b>	<b>49.9%</b>	<b>\$1,712,305</b>	<b>\$11,310,347</b>	<b>(\$57,487)</b>
<b>Equity/Deficit from Operations</b>	<b>20</b>	<b>\$342,016</b>	<b>\$199,879</b>	<b>\$142,137</b>	<b>\$3,953,140</b>	<b>\$974,014</b>	<b>\$2,979,126</b>		<b>\$437,422</b>	<b>\$3,219,339</b>	<b>\$733,801</b>
<b>Transfers and Fund Balance</b>											
Transfer from Capital Projects	21	\$0	(\$105,992)	\$0	\$741,944	(\$741,944)	\$1,271,903	0.0%	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	24	(175,000)	-	(1,625,279)	(1,225,000)	(400,279)	(2,100,000)	77.4%	(350,000)	(1,583,332)	(41,947)
Transfer to Designated Reserves	25	-	-	-	-	-	-	n/a	-	-	-
	<b>26</b>	<b>(\$175,000)</b>	<b>(\$105,992)</b>	<b>(\$1,625,279)</b>	<b>(\$483,056)</b>	<b>(\$1,142,223)</b>	<b>(\$828,097)</b>		<b>(\$350,000)</b>	<b>(\$1,583,332)</b>	<b>(\$41,947)</b>
<b>Total Equity/Deficit</b>	<b>27</b>	<b>\$167,016</b>	<b>\$130,871</b>	<b>\$36,145</b>	<b>\$2,327,861</b>	<b>\$490,958</b>	<b>\$1,836,903</b>		<b>\$87,422</b>	<b>\$1,636,007</b>	<b>\$691,854</b>

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel and the Town of Grimesland.



**Greenville Utilities Commission**  
**Revenue and Expenses - Gas Fund**  
**January 31, 2020**

Line #	Current Fiscal Year						Prior Fiscal Year					
	January Actual	January Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	January Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	23,634								23,541		
CCFs Purchased	2	4,531,744	4,158,149	(373,595)	21,074,962	17,007,511	(4,067,451)	34,083,189	61.8%	5,230,003	21,641,053	(566,091)
CCFs Delivered to GUC	3	4,185,797	4,036,731	(149,066)	20,252,117	16,510,892	(3,741,225)	33,087,960	61.2%	5,074,790	20,893,902	(641,785)
CCFs Billed - Firm	4	2,239,626	2,213,027	26,599	8,353,866	8,795,543	(441,677)	16,835,500	49.6%	2,410,834	8,601,786	(247,919)
CCFs Billed - Interruptible	5	1,625,761	2,016,706	(390,945)	9,534,229	8,015,274	1,518,955	15,342,000	62.1%	1,589,042	9,540,871	(6,642)
CCFs Billed - Total	6	3,865,387	4,229,733	(364,346)	17,888,095	16,810,817	1,077,278	32,177,500	55.6%	3,999,876	18,142,657	(254,561)
<b>Revenue:</b>												
Rates & Charges - Retail	7	\$3,798,746	\$4,344,884	(\$546,138)	\$18,767,871	\$17,347,749	\$1,420,122	\$33,168,600	56.6%	\$5,699,313	\$22,199,012	(\$3,431,141)
Fees & Charges	8	21,914	11,968	9,946	127,386	83,776	43,610	143,607	88.7%	14,590	118,693	8,693
Miscellaneous	9	13,523	12,094	1,429	106,837	84,658	22,179	145,130	73.6%	24,181	112,515	(5,678)
Interest Income	10	22,895	25,000	(2,105)	182,334	175,000	7,334	300,000	60.8%	25,935	162,529	19,805
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	-	-
Capital Contributions	13	-	-	-	-	-	-	-	n/a	-	-	-
	14	<b>\$3,857,078</b>	<b>\$4,393,946</b>	<b>(\$536,868)</b>	<b>\$19,184,428</b>	<b>\$17,691,183</b>	<b>\$1,493,245</b>	<b>\$33,757,337</b>	<b>56.8%</b>	<b>\$5,764,019</b>	<b>\$22,592,749</b>	<b>(\$3,408,321)</b>
<b>Expenditures:</b>												
Operations	15	\$899,124	\$870,558	(\$28,566)	\$6,081,261	\$6,235,230	\$153,969	\$10,713,973	56.8%	\$840,626	\$5,758,246	\$323,015
Purchased Gas	16	1,966,052	2,522,277	556,225	9,373,575	9,740,747	367,172	19,055,300	49.2%	2,719,699	11,628,521	(2,254,946)
Capital Outlay	17	74,329	75,885	1,556	623,972	551,232	(72,740)	950,682	65.6%	82,819	581,077	42,895
Debt Service	18	103,516	103,646	130	724,344	725,522	1,178	1,243,761	58.2%	110,350	772,450	(48,106)
City Turnover	19	142,907	142,907	-	1,000,349	1,000,349	-	1,714,888	58.3%	143,671	1,005,697	(5,348)
Transfer to OPEB Trust Fund	20	-	-	-	75,000	-	(75,000)	-	n/a	-	75,000	-
	21	<b>\$3,185,928</b>	<b>\$3,715,273</b>	<b>\$529,345</b>	<b>\$17,878,501</b>	<b>\$18,253,080</b>	<b>\$374,579</b>	<b>\$33,678,604</b>	<b>53.1%</b>	<b>\$3,897,165</b>	<b>\$19,820,991</b>	<b>(\$1,942,490)</b>
<b>Equity/Deficit from Operations</b>	22	<b>\$671,150</b>	<b>\$678,673</b>	<b>(\$7,523)</b>	<b>\$1,305,927</b>	<b>(\$561,897)</b>	<b>\$1,867,824</b>	<b>\$78,733</b>		<b>\$1,866,854</b>	<b>\$2,771,758</b>	<b>(\$1,465,831)</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	23	\$0	\$33,835	(\$33,835)	\$0	\$236,845	(\$236,845)	\$406,025	0.0%	\$0	\$0	\$0
Transfer from Rate Stabilization	24	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	25	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	26	-	-	-	(268)	-	(268)	-	n/a	(1,000,000)	(1,500,000)	1,499,732
Transfer to Rate Stabilization	27	(20,833)	(20,833)	-	(145,831)	(145,831)	-	(250,000)	58.3%	-	-	(145,831)
Transfer to Designated Reserves	28	-	-	-	-	-	-	-	n/a	-	-	-
	29	<b>(\$20,833)</b>	<b>\$13,002</b>	<b>(\$33,835)</b>	<b>(\$146,099)</b>	<b>\$91,014</b>	<b>(\$237,113)</b>	<b>\$156,025</b>		<b>(\$1,000,000)</b>	<b>(\$1,500,000)</b>	<b>\$1,353,901</b>
<b>Total Equity/Deficit</b>	30	<b>\$650,317</b>	<b>\$691,675</b>	<b>(\$41,358)</b>	<b>\$1,159,828</b>	<b>(\$470,883)</b>	<b>\$1,630,711</b>	<b>\$234,758</b>		<b>\$866,854</b>	<b>\$1,271,758</b>	<b>(\$111,930)</b>

**Greenville Utilities Commission**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**January 31, 2020**

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 13,658,253	\$ 1,823,763	\$ 1,860,787	\$ 3,820,660	\$ 21,163,463
Other operating revenues	2	58,955	9,420	9,702	10,917	88,994
Total operating revenues	3	13,717,208	1,833,183	1,870,489	3,831,577	21,252,457
Operating expenses:						
Administration and general	4	827,708	330,681	323,153	345,683	1,827,225
Operations and maintenance	5	1,388,642	802,075	729,888	553,440	3,474,045
Purchased power and gas	6	10,058,279	-	-	1,966,052	12,024,331
Depreciation	7	789,778	333,816	505,342	192,124	1,821,060
Total operating expenses	8	13,064,407	1,466,572	1,558,383	3,057,299	19,146,661
Operating income (loss)	9	652,801	366,611	312,106	774,278	2,105,796
Non-operating revenues (expenses):						
Interest income	10	171,011	34,612	46,817	47,747	300,187
Debt interest expense and service charges	11	(164,874)	(68,361)	(132,688)	(55,287)	(421,210)
Other nonoperating revenues	12	196,934	52,093	32,307	2,606	283,940
Other nonoperating expenses	13	-	-	-	-	-
Net nonoperating revenues	14	203,071	18,344	(53,564)	(4,934)	162,917
Income before contributions and transfers	15	855,872	384,955	258,542	769,344	2,268,713
Contributions and transfers:						
Capital contributions	16	-	81,908	129,026	-	210,934
Transfer to City of Greenville, General Fund	17	(337,917)	-	-	(142,907)	(480,824)
Transfer to City of Greenville, street light reimbursement	18	(74,446)	-	-	-	(74,446)
Total contributions and transfers	19	(412,363)	81,908	129,026	(142,907)	(344,336)
Changes in net position	20	443,509	466,863	387,568	626,437	1,924,377
Net position, beginning of month	21	155,759,266	80,742,339	117,389,351	51,046,729	404,937,685
Net position, end of month	22	\$ 156,202,775	\$ 81,209,202	\$ 117,776,919	\$ 51,673,166	\$ 406,862,062

**Greenville Utilities Commission**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Fiscal Year to Date**  
**January 31, 2020**  
**Preliminary**

Line #	Major Funds				Total	Last Year	
	Electric Fund	Water Fund	Sewer Fund	Gas Fund			
Operating revenues:							
Charges for services	1	\$ 105,254,579	\$ 13,837,643	\$ 14,164,930	\$ 18,895,257	\$ 152,152,409	\$ 156,284,187
Other operating revenues	2	368,304	75,676	79,059	60,882	583,921	664,216
Total operating revenues	3	105,622,883	13,913,319	14,243,989	18,956,139	152,736,330	156,948,403
Operating expenses:							
Administration and general	4	6,836,036	2,369,964	2,334,964	2,373,776	13,914,740	13,606,873
Operations and maintenance	5	8,775,984	5,912,228	5,152,787	3,782,486	23,623,485	22,401,925
Purchased power and gas	6	79,261,542	-	-	9,373,575	88,635,117	89,381,179
Depreciation	7	5,490,875	2,304,350	3,521,761	1,332,325	12,649,311	12,107,874
Total operating expenses	8	100,364,437	10,586,542	11,009,512	16,862,162	138,822,653	137,497,851
Operating income (Loss)	9	5,258,446	3,326,777	3,234,477	2,093,977	13,913,677	19,450,552
Non-operating revenues (expenses):							
Interest income	10	1,313,506	240,676	330,049	376,019	2,260,250	1,519,422
Debt interest expense and service charges	11	(1,153,006)	(478,190)	(928,537)	(386,741)	(2,946,474)	(2,357,453)
Other nonoperating revenues	12	508,024	352,374	353,796	45,957	1,260,151	1,329,791
Other nonoperating expenses	13	-	-	-	-	-	(251,479)
Net nonoperating revenues	14	668,524	114,860	(244,692)	35,235	573,927	240,281
Income before contributions and transfers	15	5,926,970	3,441,637	2,989,785	2,129,212	14,487,604	19,690,833
Contributions and transfers:							
Capital contributions	16	-	747,613	1,039,222	-	1,786,835	-
Transfer to City of Greenville, General Fund	17	(2,365,419)	-	-	(1,000,349)	(3,365,768)	(3,446,709)
Transfer to City of Greenville, street light reimbursement	18	(502,675)	-	-	-	(502,675)	(395,240)
Total contributions and transfers	19	(2,868,094)	747,613	1,039,222	(1,000,349)	(2,081,608)	(3,841,949)
Changes in net position	20	3,058,876	4,189,250	4,029,007	1,128,863	12,405,996	15,848,884
Beginning net position	21	153,143,899	77,019,952	113,747,912	50,544,303	394,456,066	375,096,028
Ending net position	22	\$ 156,202,775	\$ 81,209,202	\$ 117,776,919	\$ 51,673,166	\$ 406,862,062	\$ 390,944,912

<sup>1</sup> Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

**Greenville Utilities Commission**  
**Statement of Cash Flows**  
**Fiscal Year to Date**  
**January 31, 2020**

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
<b>Sources:</b>							
Operating income	1	\$ 5,258,446	\$ 3,326,777	\$ 3,234,477	\$ 2,093,977	\$ 13,913,677	\$ 19,450,552
Depreciation	2	\$ 5,490,875	2,304,350	3,521,761	1,332,325	12,649,311	12,107,874
Changes in working capital	3	\$ 3,173,857	395,866	58,697	(1,245,115)	2,383,305	(5,285,136)
Interest earned	4	\$ 662,284	98,558	114,030	182,334	1,057,206	936,117
FEMA/insurance reimbursement	5	\$ 83,679	-	-	-	83,679	-
Transfer from rate stabilization	6	\$ -	-	-	-	-	-
Transfer from capital projects	7	\$ -	-	-	-	-	-
Proceeds from debt issuance	8	\$ -	-	-	-	-	-
Subtotal	9	\$ 14,669,141	6,125,551	6,928,965	2,363,521	30,087,178	27,209,407
<b>Uses:</b>							
City Turnover	10	\$ (2,365,419)	-	-	(1,000,349)	(3,365,768)	(3,446,709)
City Street Light reimbursement	11	\$ (502,675)	-	-	-	(502,675)	(395,240)
Debt service payments	12	\$ (1,781,601)	(704,431)	(1,138,853)	(765,042)	(4,389,927)	(8,782,362)
Debt issuance costs	13	\$ 1,112	337	279	268	1,996	-
Other nonoperating expenses	14	\$ -	-	-	-	-	(251,479)
Capital Outlay expenditures	15	\$ (4,972,539)	(410,512)	(545,542)	(623,972)	(6,552,565)	(5,753,322)
Transfers to Rate Stabilization Fund	16	\$ -	-	-	(145,831)	(145,831)	-
Transfers to Capital Projects Fund	17	\$ (499,995)	(3,004,169)	(1,625,279)	(268)	(5,129,711)	(6,258,330)
Subtotal	18	\$ (10,121,117)	(4,118,775)	(3,309,395)	(2,535,194)	(20,084,481)	(24,887,442)
Net increase (decrease) - operating cash	19	\$ 4,548,024	2,006,776	3,619,570	(171,673)	10,002,697	2,321,965
<b>Rate stabilization funds</b>							
Transfers from Operating Fund	20	\$ -	-	-	145,831	145,831	-
Interest earnings	21	\$ 301,690	-	-	19,095	320,785	276,400
Transfers to Operating Fund	22	\$ -	-	-	-	-	-
Net increase (decrease) - rate stabilization fund	23	\$ 301,690	-	-	164,926	466,616	276,400
<b>Capital projects funds</b>							
Proceeds from debt issuance	24	\$ -	-	-	-	-	-
Contributions/grants	25	\$ -	-	250,000	-	250,000	-
Interest earnings	26	\$ 349,532	136,757	209,789	174,590	870,668	304,778
Transfers from Operating Fund	27	\$ 499,995	3,004,169	1,625,279	268	5,129,711	6,258,330
Changes in working capital	28	\$ (161,402)	(1,422)	(12,595)	(1,421)	(176,840)	5,567
Capital Projects expenditures	29	\$ (15,595,718)	(4,067,687)	(3,314,889)	(2,719,454)	(25,697,748)	(6,053,398)
Net increase (decrease) - capital projects	30	\$ (14,907,593)	(928,183)	(1,242,416)	(2,546,017)	(19,624,209)	515,277
<b>Capital reserves funds</b>							
System development fees	31	\$ -	277,436	315,654	-	593,090	405,613
Interest earnings	32	\$ -	5,361	6,230	-	11,591	2,127
Transfers to Capital Projects Fund	33	\$ -	-	-	-	-	-
Transfers to Operating Fund	34	\$ -	-	-	-	-	-
Net increase (decrease) - capital reserves	35	\$ -	282,797	321,884	-	604,681	407,740
Net increase (decrease) in cash and investments	36	\$ (10,057,879)	1,361,390	2,699,038	(2,552,764)	(8,550,215)	3,521,382
Cash and investments and revenue bond proceeds, beginning	37	\$ 110,851,788	\$ 21,554,844	\$ 28,596,863	\$ 32,123,964	\$ 193,127,459	\$ 82,053,279
Cash and investments and revenue bond proceeds, ending	38	\$ 100,793,909	\$ 22,916,234	\$ 31,295,901	\$ 29,571,200	\$ 184,577,244	\$ 85,574,661

**Greenville Utilities Commission**  
**Statement of Net Position**  
**January 31, 2020**

Assets	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
<b>Current assets:</b>						
Cash and investments - Operating Fund	1	54,420,229	8,465,774	11,164,691	14,766,709	88,817,403
Cash and investments - Rate Stabilization Fund	2	24,208,404	-	-	1,744,420	25,952,824
Cash and investments - Capital Project Fund	3	7,324,711	5,462,889	12,124,162	9,625,567	34,537,329
Accounts receivable, net	4	16,471,696	2,291,391	2,463,810	4,668,600	25,895,497
Due from other governments	5	2,073,123	476,694	600,200	363,733	3,513,750
Inventories	6	6,739,413	872,318	233,730	684,577	8,530,038
Prepaid expenses and deposits	7	107,725	66,142	70,917	58,884	303,668
Total current assets	8	<u>111,345,301</u>	<u>17,635,208</u>	<u>26,657,510</u>	<u>31,912,490</u>	<u>187,550,509</u>
<b>Non-current assets:</b>						
<b>Restricted assets:</b>						
<b>Restricted cash and cash equivalents:</b>						
Bond funds	9	14,840,565	6,447,886	5,130,521	3,434,504	29,853,476
Capacity fees	10	-	1,920,812	2,158,902	-	4,079,714
System development fees	11	-	618,873	717,625	-	1,336,498
Total restricted cash and cash equivalents	12	<u>14,840,565</u>	<u>8,987,571</u>	<u>8,007,048</u>	<u>3,434,504</u>	<u>35,269,688</u>
Total restricted assets	13	<u>14,840,565</u>	<u>8,987,571</u>	<u>8,007,048</u>	<u>3,434,504</u>	<u>35,269,688</u>
Notes receivable	14	-	243,604	-	-	243,604
<b>Capital assets:</b>						
Land, easements and construction in progress	15	28,524,060	10,602,132	15,094,753	6,220,735	60,441,680
Other capital assets, net of depreciation	16	100,929,737	82,210,217	134,791,699	41,290,150	359,221,803
Total capital assets	17	<u>129,453,797</u>	<u>92,812,349</u>	<u>149,886,452</u>	<u>47,510,885</u>	<u>419,663,483</u>
Total non-current assets	18	<u>144,294,362</u>	<u>102,043,524</u>	<u>157,893,500</u>	<u>50,945,389</u>	<u>455,176,775</u>
Total assets	19	<u>255,639,663</u>	<u>119,678,732</u>	<u>184,551,010</u>	<u>82,857,879</u>	<u>642,727,284</u>
<b>Deferred Outflows of Resources</b>						
Pension deferrals	20	3,618,150	1,941,446	1,853,199	1,411,961	8,824,756
OPEB deferrals	21	4,226,412	2,267,831	2,164,748	1,649,331	10,308,322
Unamortized bond refunding charges	22	423,857	556,516	538,594	93,152	1,612,119
Total deferred outflows of resources	23	<u>8,268,419</u>	<u>4,765,793</u>	<u>4,556,541</u>	<u>3,154,444</u>	<u>20,745,197</u>
<b>Liabilities</b>						
<b>Current liabilities:</b>						
Accounts payable and accrued expenses	24	11,661,609	429,639	604,679	2,238,592	14,934,519
Customer deposits	25	3,507,179	780,664	1,480	460,570	4,749,893
Accrued interest payable	26	180,180	126,131	334,055	106,318	746,684
Unearned revenue <sup>2</sup>	27	-	69,860	118,800	-	188,660
Current portion of compensated absences	28	792,361	393,117	362,240	333,033	1,880,751
Current maturities of long-term debt	29	940,552	819,354	3,699,461	239,281	5,698,648
Total current liabilities	30	<u>17,081,881</u>	<u>2,618,765</u>	<u>5,120,715</u>	<u>3,377,794</u>	<u>28,199,155</u>
<b>Non-current liabilities</b>						
Compensated absences	31	172,100	105,828	81,183	118,394	477,505
Long-term debt, excluding current portion	32	64,453,271	26,560,554	52,812,657	20,697,386	164,523,868
Net OPEB liability	33	19,174,718	10,288,874	9,821,197	7,482,817	46,767,606
Net pension liability	34	4,498,067	2,413,597	2,303,888	1,755,343	10,970,895
Total non current liabilities	35	<u>88,298,156</u>	<u>39,368,853</u>	<u>65,018,925</u>	<u>30,053,940</u>	<u>222,739,874</u>
Total liabilities	36	<u>105,380,037</u>	<u>41,987,618</u>	<u>70,139,640</u>	<u>33,431,734</u>	<u>250,939,029</u>
<b>Deferred Inflows of Resources</b>						
Pension deferrals	37	23,285	12,494	11,927	9,087	56,793
OPEB deferrals	38	2,301,985	1,235,211	1,179,065	898,336	5,614,597
Total deferred inflows of resources	39	<u>2,325,270</u>	<u>1,247,705</u>	<u>1,190,992</u>	<u>907,423</u>	<u>5,671,390</u>
<b>Net Position</b>						
Net investment in capital assets	40	79,324,396	72,436,843	99,043,449	30,101,874	280,906,562
Unrestricted	41	76,878,379	8,772,359	18,733,470	21,571,292	125,955,500
Total net position	42	<u>\$ 156,202,775</u>	<u>\$ 81,209,202</u>	<u>\$ 117,776,919</u>	<u>\$ 51,673,166</u>	<u>\$ 406,862,062</u>

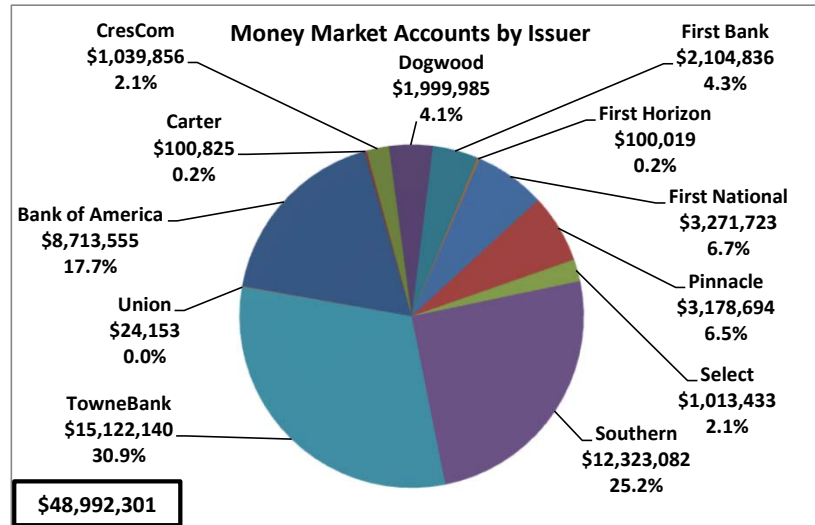
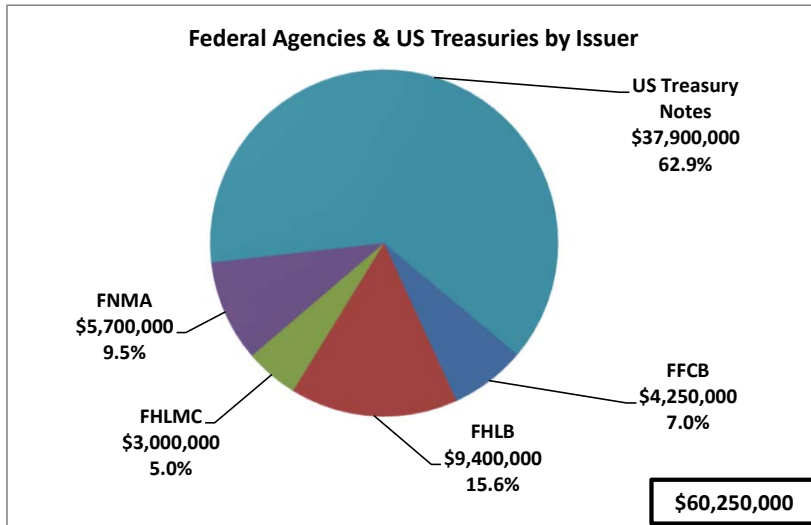
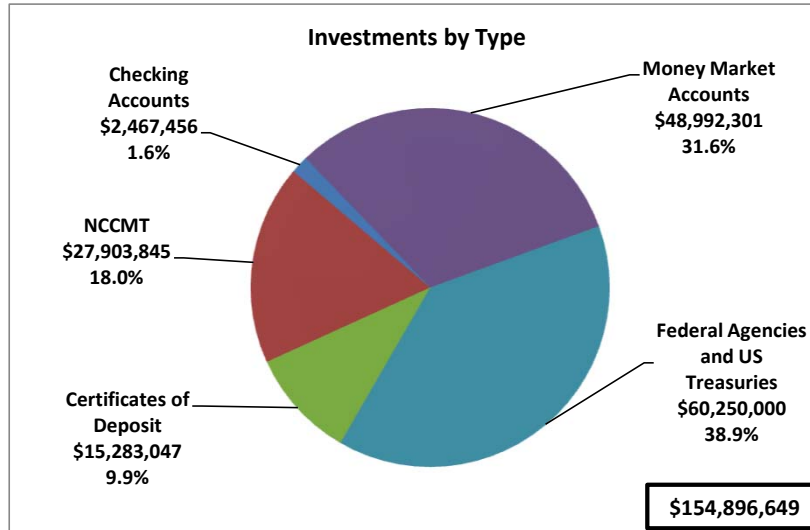
<sup>1</sup> Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

<sup>2</sup> Unearned revenue includes prepaid street light installations and prepaid water and sewer tap fees.

**Capital Projects Summary Report**  
**January 31, 2020**

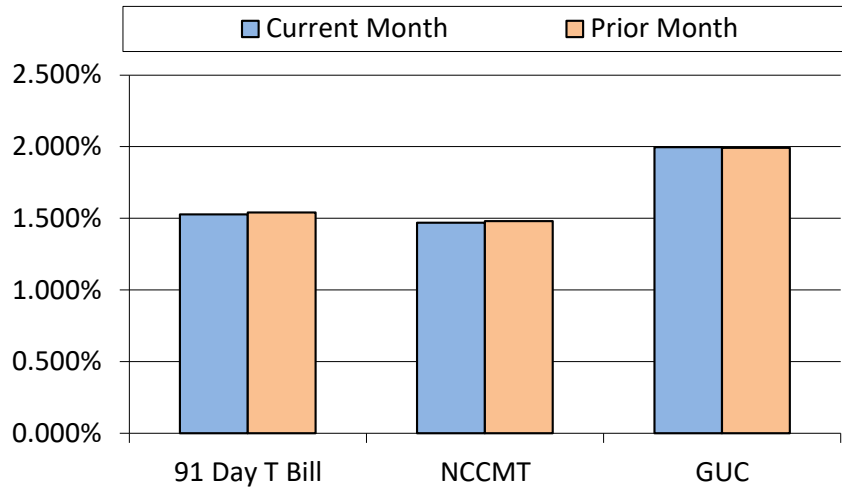
Project #	Project Name	Original Budget	Board Approval	Current	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	% of		Available Budget	Estimated Completion Date
				Approved Budget				Budget	Expended		
FCP-100	Downtown Office Efficiency and Enhancement	1,750,000	6/11/2015	4,075,000	319,575	1,698,930	2,800,633	68.7%	1,170,189	104,178	1/31/2020
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	53,300,000	3,091,157	15,074,166	23,004,523	43.2%	25,241,860	5,053,617	12/31/2020
<b>Total Shared Capital Projects</b>		<b>\$ 5,750,000</b>		<b>\$ 57,375,000</b>	<b>\$ 3,410,732</b>	<b>\$ 16,773,096</b>	<b>\$ 25,805,156</b>	<b>45.0%</b>	<b>\$ 26,412,049</b>	<b>\$ 5,157,795</b>	
ECP-133	Sugg Parkway Transmission Line	1,700,000	5/17/2011	1,700,000	-	6,150	6,150	0.4%	37,674	1,656,176	12/31/2020
ECP-134	Sugg Parkway Substation	3,400,000	5/17/2011	3,400,000	-	-	15,049	0.4%	22,827	3,362,124	12/31/2020
ECP-144	10th Street Connector Project	1,535,000	12/19/2013	1,535,000	-	22,555	1,156,561	75.3%	-	378,439	TBD by NCDOT
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	300,000	15,830	25,980	150,252	50.1%	-	149,748	6/30/2024
ECP10171	Greenville 115kV Transmission Circuit #18 Flood Mitigation	600,340	12/21/2017	1,500,000	127,354	968,297	987,397	65.8%	487,258	25,345	2/1/2020
ECP10174	Electric System Expansion	2,500,000	6/8/2017	2,500,000	-	-	-	0.0%	-	2,500,000	6/30/2020
ECP10187	Vidant Peaking Generators	6,000,000	6/14/2018	6,000,000	2,138,364	4,198,070	4,347,643	72.5%	1,455,575	196,782	6/30/2020
ECP10208	Battery Storage Pilot Program 1MW	1,600,000	6/13/2019	1,600,000	-	-	-	0.0%	-	1,600,000	6/30/2020
<b>Total Electric Capital Projects</b>		<b>\$ 17,635,340</b>		<b>\$ 18,535,000</b>	<b>\$ 2,281,548</b>	<b>\$ 5,221,052</b>	<b>\$ 6,663,052</b>	<b>35.9%</b>	<b>\$ 2,003,334</b>	<b>\$ 9,868,614</b>	
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	47,500,000	41,206	949,667	4,231,137	8.9%	864,465	42,404,398	12/31/2022
WCP-121	10th Street Connector Project	892,500	10/16/2014	1,896,000	-	-	5,875	0.3%	851,079	1,039,046	TBD by NCDOT
WCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	1,260,000	-	-	150	0.0%	-	1,259,850	12/31/2020
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,250,000	37,471	462,313	462,313	37.0%	15,557	772,130	6/30/2020
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	500,000	-	-	-	0.0%	-	500,000	12/31/2022
WCP10032	Water Main Rehabilitation Program Phase II	1,000,000	6/13/2019	1,000,000	-	7,887	7,887	0.8%	173,768	818,345	12/31/2020
<b>Total Water Capital Projects</b>		<b>\$ 5,622,500</b>		<b>\$ 53,406,000</b>	<b>\$ 78,677</b>	<b>\$ 1,419,867</b>	<b>\$ 4,707,362</b>	<b>8.8%</b>	<b>\$ 1,904,869</b>	<b>\$ 46,793,769</b>	
SCP-118	Southside Pump Station Upgrade	3,450,000	6/13/2013	6,600,000	-	49,790	6,060,926	91.8%	5,792	533,282	2/29/2020
SCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	2,950,000	-	-	50,593	1.7%	-	2,899,407	12/31/2020
SCP10217	10th Street Connector Project	306,000	6/9/2016	306,000	-	-	-	0.0%	-	306,000	TBD by NCDOT
SCP10219	Candlewick Area Sanitary District Sewer Project	700,000	7/21/2016	800,000	-	-	669,026	83.6%	45,000	85,974	10/31/2019
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	3,000,000	-	-	-	0.0%	-	3,000,000	12/31/2020
SCP10222	Sewer Outfall Rehabilitation Phase 4	2,480,000	6/8/2017	2,480,000	-	17,412	134,203	5.4%	237,750	2,108,047	12/31/2022
SCP10223	Regional Pump Station Upgrades	1,800,000	6/8/2017	1,800,000	30,243	563,098	945,679	52.5%	63,021	791,300	10/31/2020
SCP10229	Greene Street Pump Station and Force Main	1,100,000	6/14/2018	1,100,000	-	-	-	0.0%	-	1,100,000	12/31/2020
SCP10230	Forlines Pump Station Expansion	250,000	6/14/2018	250,000	-	-	-	0.0%	-	250,000	7/31/2021
SCP10233	WWTP Headworks Improvements	2,500,000	6/13/2019	2,500,000	-	-	-	0.0%	-	2,500,000	6/30/2020
SCP10234	Harris Mill Run Outfall	500,000	6/13/2019	500,000	-	-	-	0.0%	-	500,000	12/31/2021
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	500,000	-	-	-	0.0%	-	500,000	6/30/2022
SCP10236	Green Mill Run Tributary - 18-21 inch section	1,800,000	6/13/2019	1,800,000	-	-	-	0.0%	-	1,800,000	3/1/2021
SCP10238	WWTP Clarifier Replacement Project	6,000,000	8/19/2019	6,000,000	-	-	-	0.0%	-	6,000,000	7/31/2022
<b>Total Sewer Capital Projects</b>		<b>\$ 23,966,000</b>		<b>\$ 30,586,000</b>	<b>\$ 30,243</b>	<b>\$ 630,300</b>	<b>\$ 7,860,427</b>	<b>25.7%</b>	<b>\$ 351,563</b>	<b>\$ 22,374,010</b>	
GCP-92	LNG Liquefaction Additions	1,000,000	6/11/2015	1,000,000	-	-	28,428	2.8%	-	971,572	On Hold
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	9,500,000	26,562	31,162	33,962	0.4%	280	9,465,758	6/30/2023
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	12/31/2022
GCP10104	Memorial Drive Bridge Replacement	1,500,000	6/14/2018	1,500,000	-	3,000	3,030	0.2%	197,775	1,299,195	TBD by NCDOT
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	1,000,000	-	-	-	0.0%	-	1,000,000	12/31/2023
GCP10109	Integrity Management Replacement Project	1,750,000	6/13/2019	1,750,000	-	-	-	0.0%	-	1,750,000	6/30/2022
<b>Total Gas Capital Projects</b>		<b>\$ 16,050,000</b>		<b>\$ 16,050,000</b>	<b>\$ 26,562</b>	<b>\$ 34,162</b>	<b>\$ 65,420</b>	<b>0.4%</b>	<b>\$ 198,055</b>	<b>\$ 15,786,525</b>	
<b>Grand Total Capital Projects</b>		<b>\$ 69,023,840</b>		<b>\$ 175,952,000</b>	<b>\$ 5,827,762</b>	<b>\$ 24,078,477</b>	<b>\$ 45,101,417</b>	<b>25.6%</b>	<b>\$ 30,869,870</b>	<b>\$ 99,980,713</b>	

## Investment Portfolio Diversification January 31, 2020

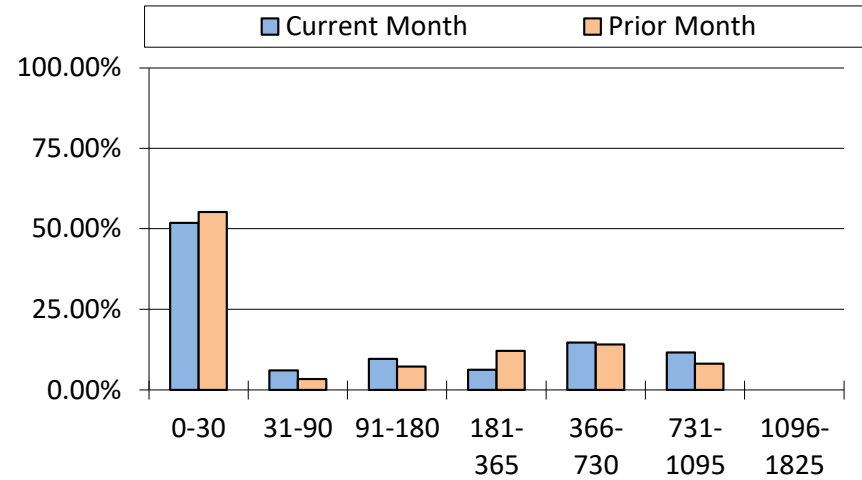


**Cash and Investment Report**  
**January 31, 2020**

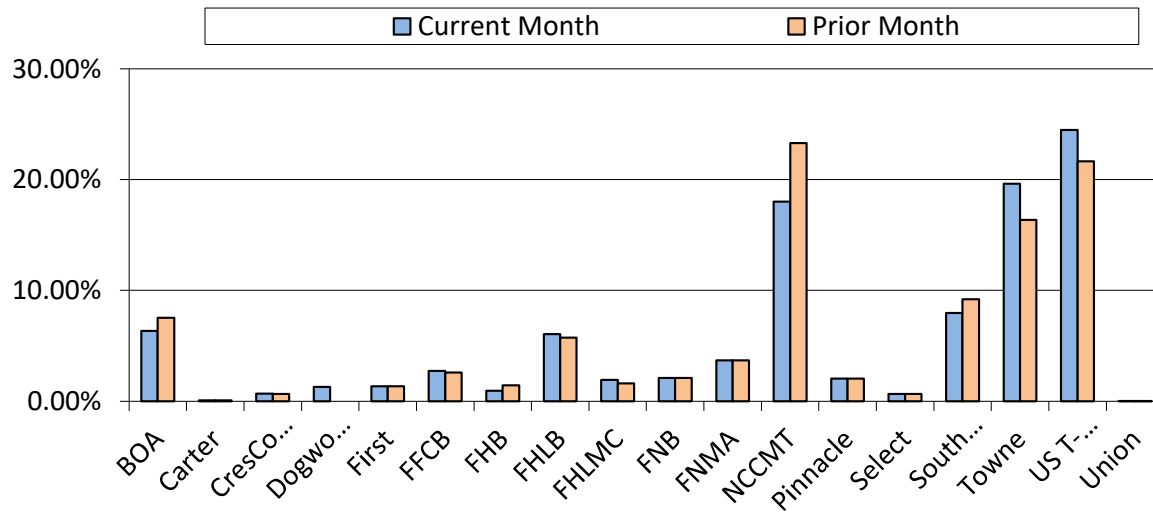
**Yield Comparison**



**Days to Maturity  
Percent of Portfolio**



**Portfolio by Issuer**





**GUC Investments  
Summary by Issuer  
January 31, 2020**

<b>Issuer</b>	<b>Number of Investments</b>	<b>Par Value</b>	<b>Remaining Cost</b>	<b>% of Portfolio</b>	<b>Average YTM 365</b>	<b>Average Days to Maturity</b>
Bank of America	2	9,837,811.72	9,837,811.72	6.36	1.027	1
Carter Bank	1	100,824.89	100,824.89	0.07	0.550	1
CresCom Bank	1	1,039,856.38	1,039,856.38	0.67	1.450	1
Dogwood State Bank	1	1,999,985.00	1,999,985.00	1.29	2.000	1
First Bank	1	2,104,835.97	2,104,835.97	1.36	1.850	1
Federal Farm Credit Bank	6	4,250,000.00	4,249,865.00	2.75	1.810	379
First Horizon Bank	2	1,443,219.59	1,443,219.59	0.93	0.104	1
Federal Home Loan Bank	6	9,400,000.00	9,380,234.50	6.07	1.927	588
Federal Home Loan Mort Corp	6	3,000,000.00	3,000,000.00	1.94	1.713	707
First National Bank	1	3,271,722.74	3,271,722.74	2.12	1.600	1
Federal National Mort Assoc	5	5,700,000.00	5,662,336.50	3.66	2.082	343
N C Capital Management Trust	3	27,903,844.91	27,903,844.91	18.05	2.118	1
Pinnacle Bank	1	3,178,693.87	3,178,693.87	2.06	1.800	1
Select Bank & Trust Co.	1	1,013,433.24	1,013,433.24	0.66	1.790	1
Southern Bank & Trust Co.	1	12,323,081.51	12,323,081.51	7.97	2.250	1
US Treasury Note	17	37,900,000.00	37,626,232.32	24.34	2.054	576
TowneBank	4	30,405,186.67	30,405,186.67	19.67	2.275	60
Union Bank	1	24,152.87	24,152.87	0.02	0.250	1
<b>Total and Average</b>	<b>60</b>	<b>154,896,649.36</b>	<b>154,565,317.68</b>	<b>100.00</b>	<b>1.996</b>	<b>225</b>

**GUC Investments  
Portfolio Management  
Portfolio Details - Investments  
January 31, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>Certificates of Deposit - Bank</b>												
SYS1094	1094	TowneBank		09/27/2019	5,093,756.42	5,093,756.42	5,093,756.42	2.480	2.446	2.480	86	04/27/2020
SYS1113	1113	TowneBank		10/29/2019	5,094,643.01	5,094,643.01	5,094,643.01	2.380	2.347	2.380	118	05/29/2020
SYS1115	1115	TowneBank		12/01/2019	5,094,647.70	5,094,647.70	5,094,647.70	2.070	2.042	2.070	151	07/01/2020
<b>Subtotal and Average</b>			<b>15,283,047.13</b>		<b>15,283,047.13</b>	<b>15,283,047.13</b>	<b>15,283,047.13</b>		<b>2.278</b>	<b>2.310</b>	<b>118</b>	
<b>NC Capital Management Trust</b>												
SYS33	33	N C Capital Management Trust			1,664,117.06	1,664,117.06	1,664,117.06	1.470	1.450	1.470	1	
SYS745	745	N C Capital Management Trust			25,841,759.53	25,841,759.53	25,841,759.53	2.170	2.140	2.170	1	
SYS988	988	N C Capital Management Trust			397,968.32	397,968.32	397,968.32	1.470	1.450	1.470	1	
<b>Subtotal and Average</b>			<b>30,837,850.38</b>		<b>27,903,844.91</b>	<b>27,903,844.91</b>	<b>27,903,844.91</b>		<b>2.089</b>	<b>2.118</b>	<b>1</b>	
<b>Passbook/Checking Accounts</b>												
SYS735	735	Bank of America			1,124,256.34	1,124,256.34	1,124,256.34		0.000	0.000	1	
SYS974	974	First Horizon Bank		07/01/2019	1,343,200.39	1,343,200.39	1,343,200.39		0.000	0.000	1	
<b>Subtotal and Average</b>			<b>6,576,099.85</b>		<b>2,467,456.73</b>	<b>2,467,456.73</b>	<b>2,467,456.73</b>		<b>0.000</b>	<b>0.000</b>	<b>1</b>	
<b>Money Market Accounts</b>												
SYS733	733	Bank of America			8,713,555.38	8,713,555.38	8,713,555.38	1.160	1.144	1.160	1	
SYS1082	1082	Carter Bank		07/24/2019	100,824.89	100,824.89	100,824.89	0.550	0.542	0.550	1	
SYS954	954	CresCom Bank			1,039,856.38	1,039,856.38	1,039,856.38	1.450	1.430	1.450	1	
SYS1125	1125	Dogwood State Bank		01/16/2020	1,999,985.00	1,999,985.00	1,999,985.00	2.000	1.973	2.000	1	
SYS946	946	First Bank			2,104,835.97	2,104,835.97	2,104,835.97	1.850	1.825	1.850	1	
SYS975	975	First Horizon Bank			100,019.20	100,019.20	100,019.20	1.500	1.479	1.500	1	
SYS899	899	First National Bank			3,271,722.74	3,271,722.74	3,271,722.74	1.600	1.578	1.600	1	
SYS915	915	Pinnacle Bank			3,178,693.87	3,178,693.87	3,178,693.87	1.800	1.775	1.800	1	
SYS916	916	Select Bank & Trust Co.			1,013,433.24	1,013,433.24	1,013,433.24	1.790	1.765	1.790	1	
SYS917	917	Southern Bank & Trust Co.			12,323,081.51	12,323,081.51	12,323,081.51	2.250	2.219	2.250	1	
SYS1032	1032	TowneBank			15,122,139.54	15,122,139.54	15,122,139.54	2.240	2.209	2.240	1	
SYS927	927	Union Bank			24,152.87	24,152.87	24,152.87	0.250	0.247	0.250	1	
<b>Subtotal and Average</b>			<b>43,767,429.68</b>		<b>48,992,300.59</b>	<b>48,992,300.59</b>	<b>48,992,300.59</b>		<b>1.894</b>	<b>1.921</b>	<b>1</b>	
<b>Federal Agency Coupon Securities</b>												
3133EKR65	1090	Federal Farm Credit Bank		09/23/2019	500,000.00	500,887.36	499,940.00	1.800	1.787	1.812	235	09/23/2020
3133EK2C9	1095	Federal Farm Credit Bank		10/15/2019	500,000.00	500,005.23	500,000.00	1.890	1.864	1.890	622	10/15/2021
3133EK5X0	1114	Federal Farm Credit Bank		11/12/2019	1,000,000.00	1,000,035.19	1,000,000.00	1.680	1.658	1.681	377	02/12/2021
3133ELDC5	1116	Federal Farm Credit Bank		12/11/2019	1,000,000.00	1,000,004.80	1,000,000.00	1.640	1.618	1.640	496	06/11/2021
3133ELEY6	1119	Federal Farm Credit Bank		01/03/2020	750,000.00	750,208.07	749,925.00	1.650	1.637	1.660	326	12/23/2020
3133EJRL5	961	Federal Farm Credit Bank		06/11/2018	500,000.00	501,809.52	500,000.00	2.550	2.515	2.550	131	06/11/2020

**GUC Investments  
Portfolio Management  
Portfolio Details - Investments  
January 31, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Coupon Securities</b>												
3130AH4G5	1092	Federal Home Loan Bank		09/19/2019	500,000.00	500,186.61	500,000.00	2.000	1.973	2.000	412	03/19/2021
313380GJ0	1093	Federal Home Loan Bank		09/13/2019	2,250,000.00	2,282,400.00	2,273,332.50	2.000	1.620	1.643	951	09/09/2022
313380GJ0	1099	Federal Home Loan Bank		10/23/2019	1,950,000.00	1,978,080.00	1,970,280.00	2.000	1.606	1.628	951	09/09/2022
3130ACE26	1103	Federal Home Loan Bank		10/24/2019	2,100,000.00	2,097,249.00	2,095,611.00	1.375	1.581	1.602	240	09/28/2020
3130A94N8	1123	Federal Home Loan Bank		01/14/2020	500,000.00	500,051.48	500,000.00	1.700	1.676	1.700	571	08/25/2021
3130ACE26	989	Federal Home Loan Bank		11/02/2018	2,100,000.00	2,097,249.00	2,041,011.00	1.375	2.861	2.900	240	09/28/2020
3134GUNH9	1112	Federal Home Loan Mort Corp		11/08/2019	500,000.00	500,319.55	500,000.00	1.820	1.795	1.820	646	11/08/2021
3134GUYE4	1117	Federal Home Loan Mort Corp		12/23/2019	500,000.00	500,207.14	500,000.00	1.700	1.677	1.700	691	12/23/2021
3134GUZW3	1118	Federal Home Loan Mort Corp		12/18/2019	500,000.00	500,364.48	500,000.00	1.700	1.677	1.700	685	12/17/2021
3134GUR28	1120	Federal Home Loan Mort Corp		01/07/2020	500,000.00	500,464.24	500,000.00	1.670	1.647	1.670	706	01/07/2022
3134GUX47	1121	Federal Home Loan Mort Corp		01/13/2020	500,000.00	500,207.59	500,000.00	1.680	1.657	1.680	712	01/13/2022
3134GUV98	1122	Federal Home Loan Mort Corp		01/13/2020	500,000.00	500,145.45	500,000.00	1.710	1.687	1.710	802	04/13/2022
3135G0H55	1100	Federal National Mort Assoc		10/23/2019	2,100,000.00	2,108,085.00	2,105,029.50	1.875	1.646	1.669	331	12/28/2020
3135G0X40	1124	Federal National Mort Assoc		01/17/2020	500,000.00	500,476.88	500,000.00	1.800	1.775	1.800	1,081	01/17/2023
3136G4HH9	885	Federal National Mort Assoc		11/30/2016	500,000.00	499,999.22	500,000.00	1.500	1.480	1.500	25	02/26/2020
3136G4HH9	886	Federal National Mort Assoc		11/30/2016	500,000.00	499,999.22	500,000.00	1.500	1.480	1.500	25	02/26/2020
3135G0H55	992	Federal National Mort Assoc		11/05/2018	2,100,000.00	2,108,085.00	2,057,307.00	1.875	2.818	2.857	331	12/28/2020
<b>Subtotal and Average</b>			<b>22,598,892.45</b>		<b>22,350,000.00</b>	<b>22,426,520.03</b>	<b>22,292,436.00</b>		<b>1.889</b>	<b>1.915</b>	<b>502</b>	
<b>Treasury Coupon Securities</b>												
9128284C1	1000	US Treasury Note		11/07/2018	2,100,000.00	2,102,016.00	2,082,855.45	2.250	2.811	2.850	59	03/31/2020
912828U81	1019	US Treasury Note		01/02/2019	2,250,000.00	2,277,472.50	2,220,468.75	2.000	2.424	2.457	699	12/31/2021
912828W89	1062	US Treasury Note		04/02/2019	2,100,000.00	2,124,381.00	2,076,046.88	1.875	2.240	2.271	789	03/31/2022
912828XW5	1087	US Treasury Note		07/02/2019	2,250,000.00	2,273,085.00	2,251,054.69	1.750	1.710	1.734	880	06/30/2022
912828U81	1102	US Treasury Note		10/23/2019	1,950,000.00	1,973,809.50	1,966,833.98	2.000	1.575	1.596	699	12/31/2021
912828C57	1104	US Treasury Note		10/24/2019	2,100,000.00	2,118,837.00	2,118,867.18	2.250	1.591	1.613	424	03/31/2021
912828W89	1105	US Treasury Note		10/24/2019	2,100,000.00	2,124,381.00	2,115,503.90	1.875	1.543	1.565	789	03/31/2022
9128284C1	1107	US Treasury Note		10/24/2019	2,100,000.00	2,102,016.00	2,105,578.13	2.250	1.609	1.632	59	03/31/2020
912828S27	1108	US Treasury Note		10/25/2019	2,100,000.00	2,091,432.00	2,082,937.50	1.125	1.594	1.616	515	06/30/2021
912828T34	1109	US Treasury Note		10/25/2019	2,100,000.00	2,091,138.00	2,080,886.70	1.125	1.583	1.605	607	09/30/2021
912828XW5	1110	US Treasury Note		10/25/2019	1,950,000.00	1,970,007.00	1,959,750.00	1.750	1.537	1.559	880	06/30/2022
912828XY1	1111	US Treasury Note		10/25/2019	2,100,000.00	2,107,707.00	2,112,550.78	2.500	1.592	1.614	150	06/30/2020
912828YW4	1126	US Treasury Note		01/02/2020	4,300,000.00	4,338,657.00	4,302,519.50	1.625	1.583	1.604	1,048	12/15/2022
912828T34	995	US Treasury Note		11/06/2018	2,100,000.00	2,091,138.00	1,993,605.45	1.125	2.921	2.962	607	09/30/2021
912828XY1	997	US Treasury Note		11/06/2018	2,100,000.00	2,107,707.00	2,087,367.20	2.500	2.835	2.875	150	06/30/2020
912828C57	998	US Treasury Note		11/07/2018	2,100,000.00	2,118,837.00	2,066,613.28	2.250	2.901	2.942	424	03/31/2021
912828S27	999	US Treasury Note		11/07/2018	2,100,000.00	2,091,432.00	2,002,792.95	1.125	2.915	2.956	515	06/30/2021
<b>Subtotal and Average</b>			<b>37,487,441.37</b>		<b>37,900,000.00</b>	<b>38,104,053.00</b>	<b>37,626,232.32</b>		<b>2.026</b>	<b>2.054</b>	<b>576</b>	

**GUC Investments  
 Portfolio Management  
 Portfolio Details - Investments  
 January 31, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity
<b>Total and Average</b>			156,550,760.85		154,896,649.36	155,177,222.39	154,565,317.68		1.969	1.996	225



# Agenda Item # 3

Meeting Date: February 20, 2020

<b>Item:</b>	<b>Consideration of Granting of Easement to Restoration Systems, LLC for the GUC Nutrient Bank</b>
<b>Contact:</b>	Randy Emory
<b>Explanation:</b>	<p>The State of North Carolina allows for creation of Nutrient Banks to capture nitrogen and phosphorus from approved acreage to protect surface water quality. Trees are planted along surface water drainage features, Blue Line Streams and approved field ditches, passively capturing and mitigating targeted pollutants thereby reducing the amount of phosphorus and nitrogen being discharged into the river from land.</p> <p>The state has a program through the Division of Mitigation Services that allows Nutrient Banks to be permitted, created and for the calculated credits to be allocated to the Conservation Easement project for the pounds of potential nitrogen and phosphorus not discharged to the river.</p> <p>Staff has pursued creation of a Nutrient Bank on the Wastewater Treatment Plant (WWTP) property and has partnered with Restoration Systems, LLC to create the Nutrient Bank.</p> <p>Approximately 100 acres of the WWTP property will be planted in trees and shrubs to create a multistory canopy which will capture nitrogen and phosphorus in field surface water runoff. Nutrient credits will be generated and “banked.” They can be used at a future date where and when needed for Wastewater Nutrient Allocation compliance, incentives for industrial recruitment and construction projects requiring nutrient off-set. GUC will retain 40% of all credits generated by the project. The project is being implemented at no cost to GUC. Once completed and mature, the project will yield aesthetically pleasing acreage that will meet GUC’s sustainability goals.</p>
<b>Strategic Plan Elements:</b>	<p>Strategic Themes:</p> <ul style="list-style-type: none"><li>• Safety, Reliability &amp; Value</li><li>• Shaping Our Future</li></ul>

Objectives:

- Exceeding customer expectations
- Safely providing reliable and innovative utility solutions
- Developing and enhancing strategic partnerships
- Embracing change to ensure organizational alignment and efficiency

Core Values:

- Exceed Customers' Expectations
- Deliver Reliable Services
- Support the Community

**Previous Board  
Actions:**

February 2018 – Information on this project was presented at a Joint GUC Board and the City Council meeting.

**Fiscal Note:**

No cost to GUC. GUC will retain 40% of credits generated.

**Recommended  
Action(s):**

Recommend approval by the Board of Commissioners to Grant a Permanent Conservation Easement to Restoration Systems, LLC and recommend similar action by the City Council and request the execution of the easement documents.



# Agenda Item # 4

Meeting Date: February 20, 2020

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<b>Item:</b>	<b>Consideration of Granting of Amendment to Easement to Piedmont Natural Gas Company, Inc. for a Flare Site on Wastewater Treatment Plant (WWTP) Property.</b>
<b>Contact:</b>	Randy Emory
<b>Explanation:</b>	Piedmont Natural Gas Company, Inc. (PNG) acquired an easement dated October 2018 to install a new section of natural gas main across the WWTP property. An amendment to that easement is requested to allow PNG space for operating and maintaining a flare site. A flare site is used to reduce gas pressure on the system to allow for periodic maintenance. Instead of the gas being released to atmosphere and creating a potential hazard, it is flared or burned off.
<b>Strategic Plan Elements:</b>	Strategic Themes: <ul style="list-style-type: none"><li>• Safety, Reliability &amp; Value</li><li>• Shaping Our Future</li></ul> Objectives: <ul style="list-style-type: none"><li>• Safely providing reliable and innovative utility solutions</li><li>• Developing and enhancing strategic partnerships</li></ul> Core Values: <ul style="list-style-type: none"><li>• Deliver Reliable Services</li><li>• Support the Community</li></ul>
<b>Previous Board Actions:</b>	September 2018 – GUC Board granted Easement to Piedmont Natural Gas Company, Inc.
<b>Fiscal Note:</b>	PNG will pay \$4,200 for this amended easement.
<b>Recommended Action(s):</b>	Recommend approval by the Board of Commissioners of the Easement Amendment with Piedmont Natural Gas Company, Inc. for a Flare Site and recommend similar action by the City Council and execute the easement document.



# Agenda Item # 5

Meeting Date: February 20, 2020

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<b>Item:</b>	<b>Capital Project Updates</b>
<b>Contact:</b>	Chris Padgett : Kevin Keyzer
<b>Explanation:</b>	An update on capital projects will be given.
<b>Strategic Plan Elements:</b>	<p>Strategic Themes:</p> <ul style="list-style-type: none"><li>• Shaping Our Future</li><li>• Safety, Reliability &amp; Value</li><li>• Exceptional Customer Service</li></ul> <p>Objectives:</p> <ul style="list-style-type: none"><li>• Safely providing reliable and innovative utility solutions</li><li>• Embracing change to ensure organizational alignment and efficiency</li><li>• Exceeding customer expectations</li></ul> <p>Core Values:</p> <ul style="list-style-type: none"><li>• Deliver reliable services</li><li>• Support the community</li><li>• Exceed customers' expectations</li></ul>
<b>Previous Board Actions:</b>	N/A
<b>Fiscal Note:</b>	N/A
<b>Recommended Action(s):</b>	N/A





# Agenda Item # 6

Meeting Date: February 20, 2020

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<b>Item:</b>	<b>General Manager's Report</b>
<b>Contact:</b>	Tony Cannon
<b>Explanation:</b>	<p>1. Informational Reading</p> <p>Bids, Statistical Data, Sewer Spill Tracking Report, Load Management Report, and PGA Report are attached.</p> <p>The Management Team will be available at the meeting to answer any questions regarding work activities.</p> <p>2. Key Performance Indicators (KPIs)</p> <p>Attached is a list of GUC's Tier 1 corporate Key Performance Indicators (KPIs).</p> <p>3. Commendations</p> <p>4. Other</p>
<b>Strategic Plan Elements:</b>	<p>Strategic Themes:</p> <ul style="list-style-type: none"><li>• Shaping Our Future</li><li>• Safety, Reliability &amp; Value</li><li>• Exceptional Customer Service</li></ul> <p>Objectives:</p> <ul style="list-style-type: none"><li>• Embracing change to ensure organizational alignment and efficiency</li><li>• Developing and enhancing strategic partnerships</li><li>• Exceeding customer expectations</li></ul> <p>Core Values:</p> <ul style="list-style-type: none"><li>• Value employees</li><li>• Encourage innovation/lifelong learning</li><li>• Appreciate diversity</li><li>• Support the community</li></ul>

**Previous Board  
Actions:**

N/A

**Fiscal Note:**

N/A

**Recommended  
Action(s):**

N/A

**GREENVILLE UTILITIES COMMISSION**

**TABULATION OF BIDS RECEIVED**

**ITEM I (10) 15 KVA CONVENTIONAL DISTRIBUTION TRANSFORMERS 277/480,**

**STK # 204890**

**JANUARY 8, 2020 @ 3:00 PM**

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
Anixter, Inc. (Cooper)	9	\$684.00	\$1,332.90*	\$6,840.00
National Transformer Sales	10	620.00	1,364.00	6,200.00
Anixter, Inc. (GE)	7	657.00	1,437.60	6,570.00
Wesco Distribution Inc.	8	689.00	1,459.10	6,890.00

\*Indicates recommended award based on lowest total ownership cost.

Recommended for Award:

  
\_\_\_\_\_  
Kyle Brown, Electric Planning Engineer 2-6-20  
Date

  
\_\_\_\_\_  
Roger Jones, Director of Electric Systems 2-6-20  
Date

  
\_\_\_\_\_  
Jeff W. McCauley, Chief Financial Officer 2-7-20  
Date

  
\_\_\_\_\_  
Chris Padgett, Chief Administrative Officer 2-7-20  
Date

Approved for Award:

  
\_\_\_\_\_  
Anthony C. Cannon, General Manager/CEO 2-7-20  
Date

**GREENVILLE UTILITIES COMMISSION**

**TABULATION OF BIDS RECEIVED**

**ITEM II (10) 100 KVA PADMOUNT TRANSFORMERS 240/120,**


**STK # 205130**

**JANUARY 8, 2020 @ 3:00 PM**

<b>VENDORS</b>	<b>DELIVERY TIME (WKS)</b>	<b>UNIT PRICE</b>	<b>OWNERSHIP COST/UNIT</b>	<b>TOTAL</b>
National Transformer Sales	14	\$2,257.00	\$5,339.20*	\$22,570.00
Anixter, Inc. (GE)	10	2,175.00	5,467.20	21,750.00
Anixter, Inc. (Cooper)	13	3,152.00	5,987.60	31,520.00

\*Indicates recommended award based on lowest total ownership cost.

Recommended for Award:

  
\_\_\_\_\_  
Kyle Brown, Electric Planning Engineer

2-6-20  
Date

  
\_\_\_\_\_  
Roger Jones, Director of Electric Systems

2-6-20  
Date

  
\_\_\_\_\_  
Jeff W. McCauley, Chief Financial Officer

2-7-20  
Date

  
\_\_\_\_\_  
Chris Padgett, Chief Administrative Officer

2-7-20  
Date

Approved for Award:

  
\_\_\_\_\_  
Anthony C. Cannon, General Manager/CEO

2-7-20  
Date

**GREENVILLE UTILITIES COMMISSION**

**TABULATION OF BIDS RECEIVED**

**ITEM III (4) 300 KVA THREE PHASE PADMOUNT TRANSFORMERS 277/480,**

**STK # 208240**

**JANUARY 8, 2020 @ 3:00 PM**

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
National Transformer Sales	14	\$6,556.00	\$15,141.70*	\$26,224.00
Anixter, Inc. (GE)	8	9,694.00	16,069.60	38,776.00
WEG	30	8,210.00	17,640.20	32,840.00
Anixter, Inc. (Cooper)	23	9,318.00	17,756.10	37,272.00
Wesco Distribution Inc.	30	8,580.00	18,010.20	34,320.00

\*Indicates recommended award based on lowest total ownership cost.

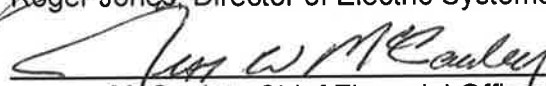
Recommended for Award:

  
\_\_\_\_\_  
Kyle Brown, Electric Planning Engineer

2-6-20  
Date

  
\_\_\_\_\_  
Roger Jones, Director of Electric Systems

2-6-20  
Date

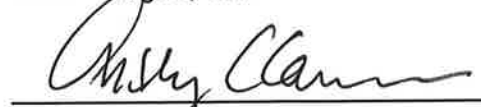
  
\_\_\_\_\_  
Jeff W. McCauley, Chief Financial Officer

2-7-20  
Date

  
\_\_\_\_\_  
Chris Padgett, Chief Administrative Officer

2-7-20  
Date

Approved for Award:

  
\_\_\_\_\_  
Anthony C. Cannon, General Manager/CEO

2-7-20  
Date

**GREENVILLE UTILITIES COMMISSION**

**TABULATION OF BIDS RECEIVED**

**ITEM IV (10) 10 KVA CSP DISTRIBUTION TRANSFORMERS 120/240,**


**STK # 205000**


**JANUARY 8, 2020 @ 3:00 PM**

<b>VENDORS</b>	<b>DELIVERY TIME (WKS)</b>	<b>UNIT PRICE</b>	<b>OWNERSHIP COST/UNIT</b>	<b>TOTAL</b>
National Transformer Sales	10	\$711.00	\$1,260.90*	\$7,110.00
Wesco Distribution Inc.	8	757.00	1,323.70	7,570.00

\*Indicates recommended award based on lowest total ownership cost.

Recommended for Award:

  
\_\_\_\_\_  
Kyle Brown, Electric Planning Engineer 2-6-20  
Date

  
\_\_\_\_\_  
Roger Jones, Director of Electric Systems 2-6-20  
Date

  
\_\_\_\_\_  
Jeff W. McCauley, Chief Financial Officer 2-7-20  
Date

  
\_\_\_\_\_  
Chris Padgett, Chief Administrative Officer 2-7-20  
Date

Approved for Award:

  
\_\_\_\_\_  
Anthony C. Cannon, General Manager/CEO 2-7-20  
Date



**GREENVILLE UTILITIES COMMISSION**

**TABULATION OF BIDS RECEIVED**

**FOR 50,600' OF 750 MCM UG PRIMARY CABLE AND 30,000' OF 350 UG TRIPLEX CABLE**

**JANUARY 8, 2020 @ 4:00 PM**

<b>VENDORS</b>	<b>MFG.</b>	<b>DELIVERY WEEKS</b>	<b>UNIT PRICE 750 MCM UG TRIPLEX CABLE</b>	<b>TOTAL</b>
Anixter, Inc.	Okonite	Stock- 2/28/20	\$5.337	\$270,052.20*
UAI – CME	CME	14-16	5.6065	283,689.00
Shealy Electrical Wholesalers	Southwire	10	5.74	290,444.00
Wesco Distribution, Inc.	Southwire	8-10	5.905	298,793.00


<b>VENDORS</b>	<b>MFG.</b>	<b>DELIVERY WEEKS</b>	<b>UNIT PRICE 350 UG TRIPLEX CABLE</b>	<b>TOTAL</b>
UAI – CME	CME	2	\$1.95	\$58,500.00*
Shealy Electrical Wholesalers	Southwire	2	1.96	58,800.00
Anixter, Inc.	Southwire	Stock-2	1.977	59,310.00
Wesco Distribution, Inc.	Southwire	2-3	2.023	60,690.00

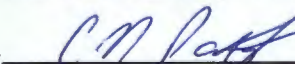
\*Indicates recommended award based on the lowest responsible, responsive bid.

Recommended for Award:

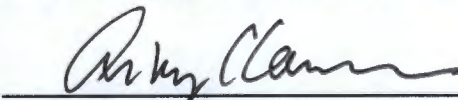
  
\_\_\_\_\_  
Kyle Brown, Electric Planning Engineer      1-16-20  
Date

  
\_\_\_\_\_  
Roger Jones, Director of Electric Systems      1-21-20  
Date

  
\_\_\_\_\_  
Jeff W. McCauley, Chief Financial Officer      1-21-20  
Date

  
\_\_\_\_\_  
Chris Padgett, Chief Administrative Officer      1-23-20  
Date

Approved for Award:

  
\_\_\_\_\_  
Anthony C. Cannon, General Manager/CEO      1-24-20  
Date

# GREENVILLE UTILITIES COMMISSION

## STATISTICAL DATA

**Jan-19**

	This Month	Same Month Last Year	% Change	Total To Date Past 12 Months	Total To Date Prior Past 12 Months	% Change
<b>ENVIRONMENT</b>						
High Temperature, F	74	76				
Low Temperature, F	25	18				
Degree Days Heating	508	654.0		2,477.5	2,847.0	
Degree Days Cooling	10	0.5		2,269.5	2,346.0	
Rainfall, Inches	4.73	3.46		50.38	64.45	
River Level-Mean Sea Level						
High, FT	12.1	12.2				
Low, FT	1.9	4.4				
Average FT	6.7	9.4				
<b>ELECTRIC</b>						
Peak Demand, KW	252,454	298,203				
Demand Reduction, KW	63,760	60,490				
KWH Purchased (x1000)	145,143	156,729	-7.4%	1,814,945	1,827,178	-0.7%
KWH Billed (x1000)	134,073	133,763	0.2%	1,776,487	1,776,417	0.0%
System Losses, Percent				2.12%	2.78%	
Average Cost/KWH	\$0.0702	\$0.0724				
<b>NATURAL GAS</b>						
MCF Purchased	413,486	499,137	-17.2%	3,449,652	3,582,208	-3.7%
MCF Billed	386,539	399,988	-3.4%	3,423,356	3,455,933	-0.9%
System Losses, Percent				0.76%	3.53%	
Average Cost/MCF	4.50	5.32				
<b>WATER</b>						
Peak Day, MG	15.281	15.303				
Average Day, MG	13.962	14.075				
Total Pumped, MG	432.817	436.337	-0.8%	5,091.3	4,877.9	4.4%
Total Billed, MG	351.300	338.400	3.8%	4,224.1	4,097.5	3.1%
System Losses, Percent				17.03%	16.00%	
<b>WASTEWATER</b>						
Peak Day, MG	13.07	14.83				
Average Day, MG	9.68	12.83				
Total Flow, MG	300.20	374.48	-19.8%	3,674.01	3,973.60	-7.5%
<b>CUSTOMER ACCOUNTS</b>						
Active Services E/W/G	129,630	128,003	1.3%			
Meters Repaired	546	233	134.3%	4,500	4,375	2.9%

KW = Kilowatts

KWH = Kilowatthours

MCF = Thousand Cubic Feet

MG = Million Gallons



Water Resources Department  
Sewer Spill Tracking Report  
February 2019-January 2020



No.	Date of	Report	Location	Manholes		Volume Gallons	Surface	If yes, where?		Reportable	News Release		Notice of Discharge		Cause of Spill	Corrective Action
	Spill	Date		Upstream	Downstream			Name	Volume Gallons		Yes/No	Req'd.	Issued	Req'd.		
1	03/04/19		Corner of Arthur St & Evans St	8J-026	8J-026	25	No	N/A	N/A	No	No	No	No	No	Debris	1c
2	03/06/19	03/12/19	205 Adams Blvd	11H-004	11J-098	50	Yes	Hardee Creek	10	Yes	No	No	No	No	Roots	2d
3	04/01/19	04/01/19	Behind unit #43 at 200 Rollins Dr.	5F-130	5F-130	50	Yes	Green Mill Run	50	Yes	No	No	No	No	Debris	2c
4	05/17/19	05/23/19	Perkins Street	7K-088	7K-088	200	Yes	Green Mill Run	100	Yes	No	No	No	No	Grease	2a
5	10/15/19		Intersection of NC Hwy 11 and North Pitt Rd.	N/A	N/A	748	No	N/A	N/A	No	No	No	No	No	Other (Leaking ARV)	1f
6	12/07/19		511 Red Banks Road	8G-054	8G-054	10	No	N/A	N/A	No	No	No	No	No	Grease	2a

Note: No spills in February, June, July, August, September, November and January

Summary                      Total Number of Spills = 6 (3 Reportable;3 Non-Reportable)  
    Total Spill Volume = 1083 gals or 0.0013% of Total Wastewater Flow

Spill Analysis

Cause	Number of Each	Volume (gals.)
a. Grease	2	210
b. Contractor Damage/Error	0	0
c. Debris	2	75
d. Roots	1	50
e. Pipe Failure	0	0
f. Other	1	748

Corrective Action Code

1. Permanent Repair
2. Cleared Blockage & Priority Cleaning Scheduled

GREENVILLE UTILITIES COMMISSION

LOAD MANAGEMENT REPORT

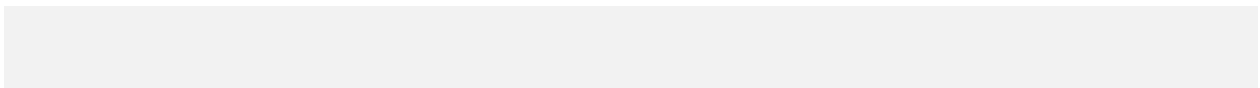
January, 2020

The DEP monthly peak occurred on January 22, 2020 for the hour ending at 8:00 A.M. Our load management system was in full operation during this period with the following estimated reductions observed:

	Estimated KW Load Reduction	Estimated Avoided Demand Costs
<b><u>Direct Load Control:</u></b>		
Voltage Adjustment @ Stage 3 (4.6%)	10,300	\$231,956
Air Conditioning Demand Reduction	0	\$0
Water Heater Demand Reduction	12,000	\$270,240
Heat Pump/Heat Strip Demand Reduction	4,600	\$103,592
GUC Generator Reduction:	15,028	\$338,431
<b><u>Interruptible Load Control:</u></b>		
MGS-CP & LGS-CP Customer Generators	19,022	\$428,375
Estimated Other Industrial Customer Curtailments	2,810	\$63,281
<b><u>Total Load Control:</u></b>		
	<b>63,760</b>	<b>\$1,435,875</b>
<b><u>NCEMPA Shifted Peak Credit:</u></b>		
Power Agency Policy Credit for Contribution to Shifted Peak		
<b><u>Total Load Reduction and Avoided Costs:</u></b>		
	<b>63,760</b>	<b>\$1,435,875</b>

Additional Notes and Comments:

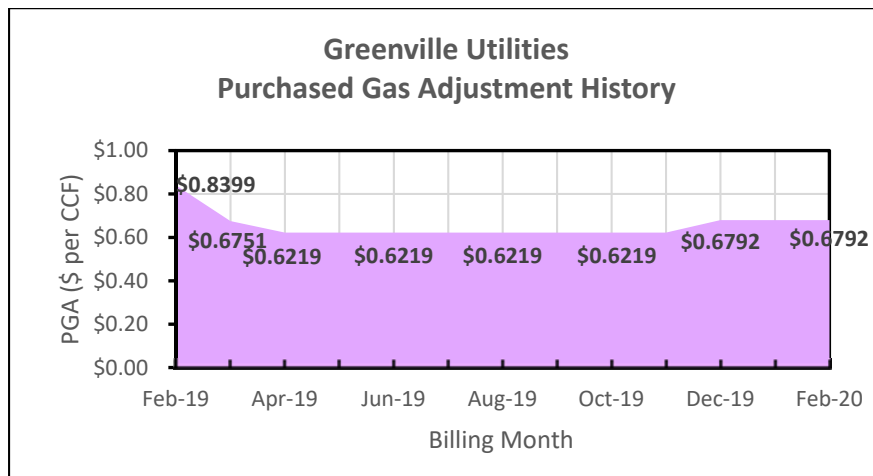
- |  |                |
|--|----------------|
| 1) Duke Energy Progress (DEP) System Peak:                     | 12,008 MW      |
| 2) GUC Coincident Peak (Less Winterville Demand):              | 252,454 KW     |
| 3) Local Temperature at Coincident Peak, per PGV:              | 28 Degrees F   |
| 4) Local "Feels Like" Temperature at Coincident Peak, per PGV: | 13 Degrees F   |
| 5) Applicable NCEMPA Demand Rate Charge:                       | \$22.52 Per KW |



## PGA Report February 2020

Please see the PGA history in the table and chart below:

Billing Month	PGA (\$/CCF)	Residential (\$/CCF)	
Feb-19	\$0.8399	\$0.3699	\$1.2098
Mar-19	\$0.6751	\$0.3699	\$1.0450
Apr-19	\$0.6219	\$0.3699	\$0.9918
May-19	\$0.6219	\$0.3699	\$0.9918
Jun-19	\$0.6219	\$0.3699	\$0.9918
Jul-19	\$0.6219	\$0.3396	\$0.9615
Aug-19	\$0.6219	\$0.3396	\$0.9615
Sep-19	\$0.6219	\$0.3396	\$0.9615
Oct-19	\$0.6219	\$0.3396	\$0.9615
Nov-19	\$0.6219	\$0.3396	\$0.9615
Dec-19	\$0.6792	\$0.3396	\$1.0188
Jan-20	\$0.6792	\$0.3396	\$1.0188
Feb-20	\$0.6792	\$0.3396	\$1.0188



# Tier 1: Corporate Key Performance Indicators (KPI)

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## CUSTOMER

- Customer Satisfaction
  - Billing Process Accuracy
  - Installation of New Services
  - Duration of Electric Interruptions (CAIDI)
  - Duration of Electric Interruptions (SAIDI)
  - Frequency of Interruptions in Service – Electric (SAIFI)
  - Response Time to Unplanned Electric Outages
  - Response Time to Cut Gas Lines/Leaks
  - Response Time to Water Leaks/Breaks
  - Typical Monthly Bill Comparisons
- 

## FINANCIAL

- Overtime Costs
  - Bond Rating
  - Days Operating Cash On Hand
  - Debt Service Coverage
  - Fund Balance (available for appropriation)
  - Net Margin
  - Return on Assets
  - Return on Equity
- 

## INTERNAL BUSINESS PROCESSES

- Connections Per Employee
  - Operating Cost Per Customer
  - System Losses – Electric
  - System Losses – Gas
  - System Losses – Water
  - Disruption of Service – Water
  - Preventable Vehicle Accident Rate
- 

## EMPLOYEES & ORGANIZATIONAL CAPACITY









- Hours Worked Without a Lost Workday Injury
- Restricted Workday Injuries Per 200,000 Hours Worked
- Capital Spending Ratio
- Degree of Asset Depreciation



Metric Name	GUC	Goal	Warning	KPI	
Customer KPI	Billing Process Accuracy	99.994%	99.800%	95.000%	
	Customer Satisfaction	86.00%	80.00%	75.00%	
	Duration of Interruptions - Electric (CAIDI) (minutes)	82.2	82.0	90.0	
	Duration of Interruptions - Electric (SAIDI) (minutes)	45.97	65.00	72.00	
	Install New Service (Electric) (days)	5.00	3.00	4.50	
	Install New Service (Gas) (days)	9	15	17	
	Install New Service (WaterSewer) (days)	5	6	6	
	Interruptions in Service - Electric (SAIFI) ( Avg Interruptions per Customer)	0.56	0.79	0.89	



Metric Name	GUC	Goal	Warning	KPI
Customer KPI Response Time to Cut Gas Lines/Leaks (minutes)	23.08	30.00	30.50	
Response Time to Unplanned Outages (minutes)	26.58	30.00	45.00	
Response Time to Water Leaks (minutes reporting 30 minute goal)	0.5	1.0	1.01	
Typical Bill Comparison - Residential Electric	\$109	\$119	\$131	
Typical Bill Comparison - Residential Gas	\$80	\$76	\$84	
Typical Bill Comparison - Residential Sewer	\$45	\$48	\$53	
Typical Bill Comparison - Residential Water	\$37	\$36	\$40	

Metric Name	GUC	Goal	Warning	KPI	
Financial KPI	Net Margin	6.74%	2.75%	2.50%	
	Return on Assets	3.04%	1.60%	1.25%	
	Fund Balance (Available for Appropriation)	26.3%	16.0%	13.0%	
	Return on Equity	4.67%	2.50%	2.25%	
	Debt Service Coverage Ratio	3.10	1.75	1.00	
	Days Operating Cash on Hand	151	125	110	
	Bond Rating	85	75	70	
	Overtime Costs	6%	3%	5%	





Metric Name	GUC	Goal	Warning	KPI
Miles Driven Without Preventable Vehicle Incident	543,301	1,000,000	300,000	
Connections Per Employee	341	337	332	
Disruption of Service - Water (per 1,000 Customers)	1.50	6	7	
Operating Cost per Customer	\$416	\$350	\$360	
System Losses - Gas	-1.70%	1.50%	2.00%	
System Losses - Electric	2.05%	3%	3.5%	
System Losses - Water	11.10%	13.49%	13.50%	

Internal Business Processes KPI





Metric Name	GUC	Goal	Warning	KPI
Capital Spending Ratio	107.00%	120.00%	105.00%	➤
Degree of Asset Depreciation	51.00%	50.00%	51.00%	➤
Hours Worked Without a Lost Workday Injury	2,825,952	3,000,000	1,000,000	➤
OSHA Recordable Incident Rate (per 200,000 hours)	1.82	1.00	2.00	➤

Employee &  
Organizational  
Capacity

**COMPLIMENT  
RECORD**

**Date:** February 7, 2020

**Received By:** Scott Mullis, Assistant Director of Customer Relations

**Customer's Name:** Jim Brown

**Remarks:** Mr. Brown called to thank GUC and specifically Jeff Oakley for his assistance this morning at his residence with storm related issues.

**Employees:** Jeff Oakley, Electric Engineer Assistant II  
David Guy, Overhead Lineworker Second Class  
Joey Dash, Overhead Lineworker First Class  
Billy Owens, Overhead Lineworker First Class

Facebook Thank You:

You guys did an excellent job taking care of the water line on HWY 33 today. Great job! – Vince Kelly

Employees: Keith Fisher, Water Resources Systems Supervisor  
Tyrone Moore, Pipe Crew Leader I  
Gustavo Smith, Pipe Layer II  
Alvin Davis, Pipe Layer II  
Diondre Moore, Pipe Layer I  
Joshua Dilda, Pipe Layer I  
Chris Rouse, Equipment Operator III

Twitter Compliment:

We really do appreciate everything you do for our city - Matt Fromm

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 1991

CHAPTER 861  
SENATE BILL 1069

AN ACT TO AMEND AND RESTATE THE CHARTER OF THE GREENVILLE  
UTILITIES COMMISSION OF THE CITY OF GREENVILLE.

The General Assembly of North Carolina enacts:

Section 1. For the proper management of the public utilities of the City of Greenville, both within the corporate limits of the City and outside the said corporate limits, a commission to be designated and known as the "Greenville Utilities Commission", is hereby created and established.

Sec. 2. The Greenville Utilities Commission shall consist of eight members, six of whom shall be bona fide residents of the City of whom one shall at all times be the City Manager of Greenville, and two of whom shall be bona fide residents of Pitt County but residing outside the city limits of Greenville, and all of whom shall be customers of the Greenville Utilities Commission. Each Greenville Utilities Commissioner shall hold office for an initial term of three years and, except as set forth herein, will be automatically reappointed to a single additional term of three years, with each term of three years expiring June 30 at the end of the designated term or until reappointed or replaced by the City Council. The first appointees shall hold their offices as follows: the Greenville City Council shall appoint an individual to serve until June 30, 1995; John W. Hughes, Sr. is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995, and shall not be eligible for a second term; Bernard E. Kane is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995; R. Richard Miller is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1994, and shall not be eligible for a second term; and the Greenville City Council shall appoint an individual to serve until June 30, 1993; all of whom are bona fide residents of the City. William G. Blount is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1993, and shall not be eligible for a second term; and the Pitt County Board of Commissioners shall nominate an individual under the procedure established in Section 3 of this act, to be appointed by the Greenville City Council to serve until June 30, 1994; both of whom are Greenville Utilities Commission customers and bona fide residents of Pitt County residing outside the Greenville city limits.

Sec. 3. The Greenville Utilities Commissioners otherwise than as herein provided shall be appointed by the City Council at their regularly monthly meeting in June of each year. It is the intention of this charter that the City Council shall appoint Greenville Utilities Commission members who have utilities expertise. Representation should include some members with financial, engineering, environmental, technical, or

development backgrounds. The two members of the Greenville Utilities Commission residing outside the city limits shall be nominated by the Pitt County Board of Commissioners and appointed by the City Council. The City Council has the right to reject any nominee(s) from the Pitt County Board of Commissioners and to request additional nominees. If the Pitt County Board of Commissioners fails to recommend a nominee to the City Council within 60 days of the original date requested by the City Council, then the City Council may appoint any individual meeting the residency requirement. No person shall be eligible for appointment to the Greenville Utilities Commission who is an officer or employee of the City or Pitt County except that the City Manager of the City of Greenville shall at all times be a full member of the Greenville Utilities Commission. In the event a Greenville Utilities Commissioner resigns, dies, or otherwise becomes incapable of performing his or her duties, the City Council shall appoint, according to the same process described herein for regular appointments, a Greenville Utilities Commissioner to fill the unexpired term at any regular or special meeting of the City Council. Any Greenville Utilities Commissioner filling an unexpired term shall be deemed to have filled said term for the full three-year term. Except as otherwise permitted herein, no Greenville Utilities Commissioner shall serve more than two three-year terms. Greenville Utilities Commissioners filling the first three-year term will automatically fill a second three-year term unless the City Council initiates the replacement process.

Sec. 4. The Greenville Utilities Commissioners shall organize by electing one of their members Chair, whose term of office as Chair shall be for one year unless the Chair's term on the Greenville Utilities Commission shall expire earlier, in which event his or her term as Chair shall expire with the Chair's term on the Greenville Utilities Commission. The Chair shall not be entitled to vote on any proposition before the Greenville Utilities Commission except in case of a tie vote and only for the purpose of breaking the tie. The members of the Greenville Utilities Commission are authorized to fix their own salaries provided, however, that said salaries shall not exceed one hundred fifty dollars (\$150.00) per month for the members and two hundred fifty dollars (\$250.00) per month for the Chair provided, however, the City Council may, at its own discretion, increase these caps from time to time as is appropriate to reflect inflation, and provided, however, the City Manager shall receive no pay as a member of the Greenville Utilities Commission other than his or her salary as City Manager. The Greenville Utilities Commission shall meet at least once each month at a designated time and place unless the Chair designates some other meeting time and so notifies the other members of the Greenville Utilities Commission. The Greenville Utilities Commission and the Greenville City Council shall meet at least once each year to discuss mutual interests of the City of Greenville and the Greenville Utilities Commission. Minutes shall be kept for all regular meetings of the Greenville Utilities Commission.

Sec. 5. The Greenville Utilities Commission shall have entire supervision and control of the management, operation, maintenance, improvement, and extension of the public utilities of the City, which public utilities shall include electric, natural gas, water, and sewer services, and shall fix uniform rates for all services rendered;

provided, however, that any person affected by said rates may appeal from the decision of the Greenville Utilities Commission as to rates to the City Council. With approval by the City Council, the Greenville Utilities Commission may undertake any additional public enterprise service which may lawfully be operated by a municipality.

Sec. 6. The Greenville Utilities Commission shall employ a competent and qualified General Manager whose duties shall be to supervise and manage the said public utilities, subject to the approval of the Greenville Utilities Commission. The General Manager, under the direction of and subject to the approval of the Greenville Utilities Commission, shall cause the said utilities to be orderly and properly conducted; the General Manager shall provide for the operation, maintenance, and improvement of utilities; the General Manager shall provide for the extension of all utilities, except sewer extensions made beyond the area regulated by the City of Greenville are subject to the approval of the City Council, and shall furnish, on application, proper connections and service to all citizens and inhabitants who make proper application for the same, and shall in all respects provide adequate service for the said utilities to the customers thereof; the General Manager shall attend to all complaints as to defective service and shall cause the same to be remedied, and otherwise manage and control said utilities for the best interests of the City of Greenville and the customers receiving service, and shall provide for the prompt collection of all rentals and charges for service to customers and shall promptly and faithfully cause said rentals and charges to be collected and received, all under such rules and regulations as the Greenville Utilities Commission shall, from time to time, adopt and in accordance with the ordinances of the City of Greenville in such case made and provided.

Sec. 7. All monies accruing from the charges or rentals of said utilities shall be deposited into the appropriate enterprise fund of the Greenville Utilities Commission and the Greenville Utilities Commission's Director of Finance shall keep an account of the same. The Greenville Utilities Commission shall at the end of each month make a report to the City Council of its receipts and disbursements; the Greenville Utilities Commission shall pay out of its receipts the cost and expense incurred in managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; provided, however, that should the funds arising from the charges and rentals of said utilities be insufficient at any time to pay the necessary expenses for managing, operating, improving, and extending said utilities, then and in that event only, the City Council of the City of Greenville shall provide and pay into the appropriate enterprise fund of the Greenville Utilities Commission a sum sufficient, when added to the funds that have accrued from the rents and charges, to pay the costs and expenses of managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; the Greenville Utilities Commission shall pay the principal on all such funds provided by the City Council with interest thereon; provided, further, that the Greenville Utilities Commission shall annually transfer to the City, unless reduced by the City Council, an amount equal to six percent (6%) of the difference between the electric and natural gas system's net fixed assets and total bonded indebtedness plus annually transfer an amount equal to fifty percent (50%) of the Greenville Utilities Commission's retail cost of service for the City

of Greenville's public lighting. Public lighting is defined herein to mean City of Greenville street lights and City of Greenville Parks and Recreation Department recreational outdoor lighting. The preparation of a joint financial audit of the City of Greenville and the Greenville Utilities Commission operations by a single auditing firm is intended under the provisions of this charter and existing North Carolina statutes.

Sec. 8. In compliance with the time requirements of Chapter 159 of the General Statutes, the Greenville Utilities Commission shall prepare and submit to the City Council, for approval, a budget for the coming year showing its estimated revenue, expenses, capital expenditures, debt service, and turnover to the City of Greenville. In addition, the budget ordinance must identify construction projects of the Greenville Utilities Commission which include individual contracts in excess of one-half of one percent ( $\frac{1}{2}\%$ ) of the Greenville Utilities Commission's annual budget. City Council approval of the Greenville Utilities Commission's budget will constitute approval of projects so identified and the contracts contained therein. Contracts in excess of one-half of one percent ( $\frac{1}{2}\%$ ) of the Greenville Utilities Commission's annual budget not so identified and approved in the budget ordinance will require separate City Council approval.

Sec. 9. The Greenville Utilities Commission shall approve the employment and remuneration of all officers, agents, independent contractors, and employees necessary and requisite to manage, operate, maintain, improve, and extend the service of said utilities. It is, however, the intention of this Charter that the Greenville Utilities Commission and the City of Greenville will implement and maintain mutual pay plans, personnel policies, and benefits for their respective employees. The Greenville Utilities Commission may require bond in such sum as it may deem necessary, which shall be approved by the City Council, of all officers, agents, and employees having authority to receive money for the Greenville Utilities Commission. The Greenville Utilities Commission shall have the authority to name and designate a person in its employ as secretary of the Greenville Utilities Commission.

Sec. 10. The Greenville Utilities Commission shall have authority at all times to discharge and remove any officer, agent, independent contractor, or employee of the Greenville Utilities Commission.

Sec. 11. All laws and clauses of laws in conflict with this act are hereby repealed, expressly including Chapter 146 of the Public-Local Laws of 1941, entitled "AN ACT TO PROVIDE A PERMANENT UTILITIES COMMISSION FOR THE CITY OF GREENVILLE, IN PITT COUNTY, AND TO REPEAL CHAPTER TWO HUNDRED AND ELEVEN OF THE PRIVATE LAWS OF ONE THOUSAND NINE HUNDRED AND FIVE, AND AMENDMENTS THERETO, RELATING TO THE WATER AND LIGHT COMMISSION OF THE CITY OF GREENVILLE.", except that this act does not revive any act repealed by that act.

The purpose of this act is to revise the charter of the Greenville Utilities Commission and to consolidate herein certain acts concerning the Greenville Utilities Commission. It is intended to continue without interruption those provisions of prior acts which are consolidated into this act so that all rights and liabilities that have accrued are preserved and may be enforced. This act shall not be deemed to repeal,



modify, or in any manner affect any act validating, confirming, approving, or legalizing official proceedings, actions, contracts, or obligations of any kind.

No provision of this act is intended nor shall be construed to affect in any way any rights or interest, whether public or private:

- (1) Now vested or accrued in whole or in part, the validity of which might be sustained or preserved by reference to law to any provisions of law repealed by this act.
- (2) Derived from or which might be sustained or preserved in reliance upon action heretofore taken pursuant to or within the scope of any provisions of law repealed by this act.

All existing ordinances of the City of Greenville and all existing rules and regulations of the Greenville Utilities Commission not inconsistent with provisions of this act shall continue in full force and effect until repealed, modified, or amended.

No action or proceeding of any nature, whether civil or criminal, judicial or administrative, or otherwise pending at the effective date of this act by or against the City of Greenville or the Greenville Utilities Commission shall be abated or otherwise affected by the adoption of this act. If any provisions of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this act which can be given effect without the invalid provision or application, and to this end the provisions of this act are declared to be severable.

Sec. 12. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 7th day of July, 1992.

James C. Gardner  
President of the Senate

Daniel Blue, Jr.  
Speaker of the House of Representatives

## BYLAWS OF THE GREENVILLE UTILITIES COMMISSION

These Bylaws are adopted by the Greenville Utilities Commission to implement its Charter and to establish basic rules of organization, process and procedure and to provide for the efficient and effective conduct of public business for the benefit of the ratepayers.

To The Extent The Terms & Conditions Of These Bylaws Conflict With the Terms & Conditions of The Charter, The Charter Shall Govern.

- I. Name: The name of the Commission shall be: The Greenville Utilities Commission.
- II. Individual Responsibility: Commission members have responsibility over utilities' affairs when acting as a body appropriately called to session. To request additional information concerning the functions of the Greenville Utilities Commission, Board members should contact the General Manager/CEO.
- III. Board Membership
  - A. Number of Members: The Greenville Utilities Commission shall consist of eight (8) members, all appointed by the Greenville City Council. Two of these appointees are nominated by Pitt County Board of Commissioners.
  - B. Commission Seats: Of the eight (8) members, six (6) members shall be bona fide residents of the City of whom one shall be the City Manager of Greenville, and two of whom shall be bona fide residents of Pitt County but residing outside the city limits of Greenville, who shall be customers of the Greenville Utilities Commission.
  - C. Vacancies on the Commission: In the event a Greenville Utilities Commissioner resigns, dies, or otherwise becomes incapable of performing his or her duties, at any regular or special meeting of the City Council, the City Council shall appoint, according to the same process described herein for regular appointments, a Greenville Utilities Commissioner to fill the unexpired term.
  - D. New members to the Board are required to participate in orientation and training sessions as scheduled by the General Manager/CEO. Orientation shall include such activities as:
    1. Workshops for new Board members conducted by the American Public Power Association.
    2. Discussions and visits with the General Manager/CEO, General Counsel, and other members of the staff.

3. Provision of printed and audiovisual materials on Greenville Utilities Commission and copies of administrative policies and procedures.

IV. Organization

- A. The Greenville Utilities Commission each year shall elect its officers on the first regularly scheduled meeting of the Commission on or after July 1 at which a quorum is present. Meetings are scheduled for the third Thursday in each month at 12:00 noon.
- B. The officers of the Commission shall be a Chair, a Chair-Elect and a Secretary, elected in that order for a term of one (1) year. The General Manager/CEO shall preside while a new Chair is being elected.
- C. Vacancies in the office of Chair, Chair-Elect or Secretary occurring during the year shall be filled by the Commission at its discretion.

V. Powers and Duties of the Board

The Powers and Duties of the Board shall include but not be limited to the following:

- A. The Greenville Utilities Commission shall have entire supervision and control of the management, operation, maintenance, improvement, and extension of the public utilities of the City, which public utilities shall include electric, natural gas, water, and sewer services, and shall fix uniform rates for all services rendered; provided, however, that any person affected by said rates may appeal from the decision of the Greenville Utilities Commission as to rates to the City Council. With approval by the City Council, the Greenville Utilities Commission may undertake any additional public enterprise service which may lawfully be operated by a municipality (Reference Charter Section 5).
- B. The Board shall discharge its duties and responsibilities as required by its Charter or otherwise imposed by law.
- C. The Board shall employ a General Manager/CEO whose duties shall be to supervise and manage the operations of the Greenville Utilities Commission, subject to the approval of the Board of Commissioners of the Greenville Utilities Commission, as provided in Section 6 of the Charter.
- D. The Board shall annually evaluate the performance of the General Manager/CEO as its Chief Executive Officer (CEO).
- E. Upon the recommendation of the General Manager/CEO, the board shall employ, an attorney to give counsel on matters of legal concern to the Greenville Utilities Commission. The attorney shall represent the Commission on most matters, except that the Commission may hire other expertise as warranted on a case by case basis. The General Manager/CEO shall annually review the performance and services of the General Counsel.

- F. The Board shall annually review its performance. An annual review may consist of a written review and/or survey by Board members and/or a review with or by the General Manager/CEO.

VI. Duties of Officers

- A. The Chair shall preside at Board meetings. The Chair, in consultation with the Secretary and General Manager/CEO, shall review the draft agenda of regular and special meetings of the Board.
- B. The Chair shall appoint committees and designate the chairs unless otherwise directed by majority vote of the Board in session.
- C. The Chair, subject to the approval of the Commission, shall have the authority to execute any official document for and on behalf of the Commission.
- D. The Chair shall not be entitled to vote on any proposition before the Greenville Utilities Commission except in case of a tie vote and only for the purpose of breaking the tie.
- E. The Chair shall be the official spokesperson for the Board and will make, either in person or through the General Manager/CEO, every effort to communicate the Board's decision to the community through the media and any other means available.
- F. In the absence of the Chair, it shall be the duty of the Chair-Elect to preside at meetings of the Board and assume authority of the Chair.
- G. The Secretary shall record minutes of meetings and hearings and distribute minutes in advance for review and approval.
- H. It shall be the responsibility of the Secretary to maintain official minutes and records of Board proceedings and actions. Minutes may be examined by any interested citizen under the supervision of the Secretary or the Secretary's designee. Consistent with the purpose of Closed Sessions, minutes of these meetings shall be separately maintained by the Secretary. Minutes of Closed Sessions may not be examined by interested citizens except as provided by law.
- I. The Secretary shall be responsible for the proper maintenance of official documents including but not limited to Board bylaws, Board policies, and Board decisions.
- J. The Secretary shall discharge any other duties or responsibilities required by law or otherwise imposed upon the Secretary of the Board.
- K. In the absence of the Secretary, it shall be the duty of the Chair-Elect to assume duties of the Secretary.

VII. Committees & Appointments

- A. An Executive Committee composed of the Board Chair, Chair-Elect, Past-Chair (when continuing to serve on the Board) and Secretary will work with the Greenville Utilities Commission staff on policy issues, represent Greenville Utilities Commission in joint discussions on potential growth and regionalization and provide for continuity of knowledge for the chair position.
- B. On an annual basis, the Chair shall appoint two members to a Joint Pay & Benefits Committee to meet jointly with a City Council Joint Pay & Benefits Committee to make recommendations for employee benefits and compensation issues for the upcoming fiscal year. These two members should include at least one member (if available) that served the previous year.
- C. On an annual basis, the Chair shall appoint 3–4 members to serve in conjunction with the Board Chair, on a Finance/Audit Committee to provide “policymaker” input to staff and auditors on the enhancement or implementation of financial procedures or issues. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- D. On an annual basis, the Chair shall appoint 3–4 members to serve in conjunction with the Board Chair on an Economic Development, Marketing and Public Relations Committee to provide policymaker input to staff and consultants in the development of criteria, guidelines, and strategies for the economic development of Pitt County and report to the Board of Commissioners as appropriate. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- E. On an annual basis, the Chair shall appoint 3-4 members to serve in conjunction with the Board Chair on a Legal and Legislative Committee to provide policymaker input to staff on legal and legislative matters that may impact the operations and business of the Commission and report to the Board of Commissioners as appropriate. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- F. Ad Hoc Committees of the Board shall be appointed annually by the Chair, as needed, and shall function until such time as their purpose has been accomplished. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- G. The Board shall appoint an Executive Secretary and Assistant Executive Secretary from the staff. These positions are normally held by the Executive Assistant to the General Manager/CEO and Director of Financial Services and Accounting, respectively.

VIII. Methods of Operation

- A. Board Meetings: The Board shall regularly meet on the third Thursday of each month to consider its business. Notice of the meeting and its agenda shall be made available to the media as provided by law. Other meetings, including special sessions, emergency sessions or workshop sessions may be held as needed and must follow notification provisions as described by law.

- B. Agendas: Before actions by the Board are requested or recommended, the Board should be provided with documentation to assist members in reaching decisions consistent with established goals and policies. To request additional information, Board members shall contact the General Manager/CEO. The Agenda for regular monthly meetings shall be as follows:
1. Call to order and ascertain the presence of a quorum
  2. Approval of the minutes for the previous month's meetings
  3. Any additions or deletions and acceptance of the (revised) agenda
  4. Presentations of awards and recognition of outstanding achievement
  5. Acceptance of the financial statement for the previous month
  6. Award of Bids
  7. Other items requiring action by the Board
  8. Informational items
  9. General Manager/CEO's report – This portion of the meeting is set aside for the General Manager/CEO's reports on any item of information which he wishes to present to the Board.
  10. Board Chair remarks
  11. Board members' remarks
  12. Closed Session, if required
  13. Notice of next regular or special meeting
  14. Adjournment
- C. Quorum: The Greenville Utilities Commission may only conduct business in a regular, emergency or special meeting attended by a quorum of the Board. A quorum shall consist of five (5) Board members, who are either physically present or able to participate by telephone or video-conference or other electronic means.
- D. Conduct of Meetings: Meetings shall be conducted in accordance with the Board's Bylaws and otherwise by the most recent edition of Robert's Rules of Order.
- E. Voting: The Chair of the Board shall determine the vote of any motion by asking each member to respond by voice vote or if necessary, a show of hands may be required.

1. Each member of the Board, except the Chair, shall have one vote on any recommendation, motion, proposal, or any other action item coming before the Board.
  2. Each member, other than the Chair, must vote unless excused by the remaining members. A member who wishes to be excused from voting shall so inform the Chair who shall take a deciding vote of the remaining members present. No member shall be excused from voting except on matters involving his/her own financial interest or official conduct. In other cases, a failure to vote by a member who is physically present or has withdrawn without being excused by a majority vote of the remaining members present, shall be recorded as an affirmative vote.
- F. Closed Sessions: Closed Sessions may be called upon a motion made and adopted at an open session for any of those permitted purposes described in Section 143-318 of the General Statutes of N.C., commonly known as the "Open Meetings Law", as amended from time to time. The motion shall state the purpose of the Closed Session and must be approved by the vote of a majority of those members present.
- G. Board Members' Compensation and Reimbursement: Members of the Greenville Utilities Commission shall receive compensation for performance of official utility business at the rate of \$200 per month. The Chair shall receive \$350.00 per month. The City Council may, at its own discretion, increase these caps from time to time as is appropriate to reflect inflation. The City Manager shall receive no compensation as a member of the Greenville Utilities Commission.
- H. Public Hearings: The Greenville Utilities Commission believes that from time to time additional public opinion is necessary. This opinion is generally sought through the use of a public hearing. When such hearings are scheduled, the Greenville Utilities Commission will ensure that the date, time, and location are properly advertised well in advance of the hearing date. The Commission will receive comments and information at public hearings but not take any formal action during the public hearing. The Commission will take under advisement comments offered at the public hearing and normally consider these comments for future action.
- I. Public Expression: Upon motion of any Commissioner, and approval by a majority of the Board, any ratepayer may be allowed to address the Board within the time restrictions (and upon such other conditions) as may be set by the Chair.
- IX. Change in Bylaws: These Bylaws may be amended from time to time. The procedure for amendment is by giving notice of the proposed amendments at a regularly scheduled Board meeting. The amendments will be considered at the next regularly scheduled Board meeting and must be approved by the vote of a majority of the members.

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Adopted May 14, 1996  
Revised June 11, 1996  
Revised November 18, 1997

Revised June 9, 1998  
Revised October 11, 1999  
Revised July 18, 2000  
Revised October 16, 2007  
Revised November 18, 2008  
Revised September 15, 2011  
Revised August 21, 2014  
Revised March 19, 2015  
Revised November 16, 2017



## Motion To Go Into Closed Session

I move that we go into closed session to:

[Specify one or more of the following permitted reasons for closed sessions]

- prevent the disclosure of privileged information
  - under \_\_\_\_\_ of the North Carolina General Statutes or regulations.
  - under \_\_\_\_\_ of the regulations or laws of United States.[N.C.G.S. § 143-318.11(a)(1)]
  
- prevent the premature disclosure of an honorary award or scholarship.  
[N.C.G.S. § 143-318.11(a)(2)]
  
- consult with our attorney
  - to protect the attorney-client privilege.
  - to consider and give instructions concerning a potential or actual claim, administrative procedure, or judicial action.
  - to consider and give instructions concerning a judicial action titled \_\_\_\_\_  
v. \_\_\_\_\_.[N.C.G.S. § 143-318.11(a)(3)]
  
- discuss matters relating to the location or expansion of business in the area served by this body.  
[N.C.G.S. § 143-318.11(a)(4)]
  
- establish or instruct the staff or agent concerning the negotiation of the price and terms of a contract concerning the acquisition of real property.  
[N.C.G.S. § 143-318.11(a)(5)]
  
- establish or instruct the staff or agent concerning the negotiations of the amount of compensation or other terms of an employment contract.  
[N.C.G.S. § 143-318.11(a)(5)]
  
- consider the qualifications, competence, performance, condition of appointment of a public officer or employee or prospective public officer or employee.  
[N.C.G.S. § 143-318.11(a)(6)]
  
- hear or investigate a complaint, charge, or grievance by or against a public officer or employee.  
[N.C.G.S. § 143-318.11(a)(6)]
  
- plan, conduct, or hear reports concerning investigations of alleged criminal conduct.  
[N.C.G.S. § 143-318.11(a)(7)]

MEMORANDUM

To: Members of the Board of Commissioners

From: \_\_\_\_\_, Commissioner/Board Member

Concerning: Statement of Reasons for Abstention from Board Action pursuant to N.C. Gen. Stat. § 138A-36(b)

Date: \_\_\_\_\_

Matter before the Board: \_\_\_\_\_

*Briefly summarize reasons for abstention below:*

\_\_\_\_\_  
(Signature of Board Member)