



AGENDA

Regular Meeting – October 17, 2019
Board Room – 12:00 noon

Call to Order - Ascertain Quorum

12:00

[Chair Joel Butler]

Acceptance of the Agenda

[Chair Joel Butler]

Safety Brief

[Tony Cannon : Kevin Keyzer]

1. Approval of Minutes

[Chair Joel Butler]

Regular Meeting: September 19, 2019

2. Review of Monthly Financial Statement – September 30, 2019

[Jeff McCauley]

3. Recommended Approval of Greenville-ENC Alliance Services Agreement

[Tony Cannon]

Information Items

4. Finance/Audit Committee Update

[Chair-Elect Parker Overton]

5. Capital Project Updates

[Chris Padgett]

6. General Manager's Report

[Tony Cannon]

7. Board Chair's Remarks/Report

[Chair Joel Butler]

8. Board Members' Remarks

[Board]

Notice of Upcoming Meetings/Functions:

[Chair Joel Butler]

GUC Regular Meeting, Thursday, November 21, 2019, 12:00 noon, Board Room

Closed Sessions

N.C.G.S. 143-318.11(a)(1) To prevent the disclosure of information that is privileged or confidential pursuant to the law of this State or of the United States, or not considered a public record within the meaning of Chapter 132 of the General Statutes.

N.C.G.S. 143-318.11(a)(6) To consider the qualifications, competence, performance, condition of appointment of a public officer or employee or prospective public officer or employee.

Adjournment

1:00

[Chair Joel Butler]



Agenda Item # 1

Meeting Date: October 17, 2019

Item:	Approval of Minutes
Contact:	Amy Wade
Explanation:	Regular Minutes: September 19, 2019
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Exceptional Customer Service• Shaping Our Future <p>Objectives:</p> <ul style="list-style-type: none">• Exceeding customer expectations• Embracing change to ensure organizational alignment and efficiency <p>Core Values:</p> <ul style="list-style-type: none">• Exceed customers' expectations• Support the community• Deliver reliable services
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	Approval of minutes as presented or amended

GREENVILLE UTILITIES COMMISSION

GREENVILLE, NORTH CAROLINA

Thursday, September 19, 2019

The Board of Commissioners of the Greenville Utilities Commission met in the Greenville Utilities Board Room in regular session at 12:00 noon with the following members, and others present, and Chair Butler presiding.

Commission Board Members Present:

Joel Butler	Minnie J. Anderson
Parker Overton	Kelly L. Darden, Jr.
Tommy Stoughton	Peter Geiger
Ann E. Wall	Lindsey Griffin

Commission Staff Present:

Tony Cannon, General Manager/CEO	Kevin Keyzer	Cynthia Langley
Chris Padgett	Jonathan Britt	Heather Manning
Phil Dixon	Kyle Brown	Hunter Dixon
Jeff McCauley	Jacob Barnes	Kelly Powell
Keith Jones	Scott Farmer	Kim Coggins
George Reel	Erin Walton	Margie Taylor
Randy Emory	Karin Fullington	Meredith Dent
Anthony Miller	Kathy Howard	Mike Fox
Roger Jones	Tony Godwin	Molly Ortiz
Richie Shreves	Lou Norris	Sandy Dail
Steve Hawley	Kristen Jarman	Tanya Brown
Sandy Barnes	Amanda Wall	
David Springer	Billy Moseley	
John Worrell	Brandie Whitehurst	
Scott Mullis	Brian Weigand	
Amy Wade	Cleve Haddock	

Others Present:

Ginger Livingston, The Daily Reflector, and Rick Smiley, City Council.

Chair Butler called the meeting to order and Mr. Stoughton ascertained that a quorum was present.

ACCEPTANCE OF THE AGENDA

A motion was made by Ms. Wall, seconded by Mr. Stoughton, to accept the agenda as presented. The motion carried unanimously.

SAFETY BRIEF

Tony Cannon, General Manager/CEO, called upon Kevin Keyzer, Risk and Facilities Manager, to provide the safety brief. Mr. Keyzer explained the plan of action should there be an emergency at today's meeting and provided a safety tip.

Recognition of Government Finance Officers Association (GFOA) Award for Outstanding Achievement in Popular Annual Financial Reporting (PAFR)

Mr. Jeff McCauley, Chief Financial Officer, reported that GUC received the Government Finance Officers Association (GFOA) Award for Outstanding Achievement in Popular Annual

Financial Reporting (PAFR) for Fiscal Year 2018 for the fourth consecutive year. The purpose of the program is to encourage and assist governments to extract information from their comprehensive annual financial report to produce high quality popular annual financial reports specifically designed to be readily accessible and easily understandable to the public and other interested parties without a background in public finance.

Recognition of Government Finance Officers Association (GFOA) Certificate of Excellence in Financial Reporting

Mr. Jeff McCauley announced that GUC received the Government Finance Officers Association (GFOA) Certificate of Excellence in Financial Reporting for Fiscal Year 2018 for the tenth consecutive year. The purpose of the program is to encourage and assist governments in preparing financial reports of the highest quality for the benefit of its citizens and other parties with a vital interest in a government’s finances.

Recognition of Government Finance Officers Association (GFOA) Distinguished Budget Presentation Award

Mr. Jeff McCauley stated that GUC received the Government Finance Officers Association (GFOA) Distinguished Budget Presentation Award for Fiscal Year 2019. This marks the third year GUC has earned the Distinguished Budget Award. The purpose of the program is to encourage and assist governments in preparing budgets of the highest quality for the benefit of its citizens and other parties with a vital interest in a government’s budget process.

Mr. McCauley recognized the following staff for their achievements: Amanda Wall, Billy Moseley, Brandie Whitehurst, Brian Weigand, Cleve Haddock, Cynthia Langley, Heather Manning, Hunter Dixon, Jonathan Britt, Keith Jones, Kelly Powell, Kevin Keyzer, Kim Coggins, Margie Taylor, Meredith Dent, Molly Ortiz, Sandy Dail, and Tanya Brown.

Recognition of Service – Sandy Barnes, Director of Information Technology

Ms. Sandy Barnes, Director of Information Technology, is retiring at the end of the month after 16 years with Greenville Utilities Commission. Mr. Chris Padgett, Chief Administrative Officer, stated that she has worked in the IT field for 41 years and looks forward to retiring. Mr. Cannon added that she has been involved with many technology changes over the last 7-8 years.

APPROVAL OF MINUTES (Agenda Item 1)

A motion was made by Ms. Wall, seconded by Ms. Anderson, to approve the August 15, 2019 Regular Meeting minutes as presented. The motion carried unanimously.

REVIEW OF MONTHLY FINANCIAL STATEMENT – August 31, 2019 (Preliminary) (Agenda Item 2)

August 31, 2019 Financial Statement Preliminary:

Key financial metrics for the combined funds for the period ending August 31, 2019 Preliminary:

Operating Cash:	\$83,643,358	Days of Cash on Hand:	132
Less Current Liabilities	<u>(\$23,965,594)</u>		
Fund Balance:	\$59,677,764		
Fund Balance Available for Appropriation:	22.9%	Days of Cash on Hand After Liabilities:	94
Average Investment Yield:	2.28%		

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	(\$372,055)	\$323,788	\$1,668,145	\$2,346,300	\$1,258,652	\$3,845,334
Water	\$320,043	\$283,191	\$312,483	\$1,208,529	\$794,532	\$982,943
Sewer	\$103,159	(\$181,721)	\$330,001	\$871,207	\$3,646	\$990,564
Gas	(\$622,625)	(\$575,005)	(\$330,113)	(\$826,565)	(\$954,192)	(\$517,959)
Combined	(\$571,478)	(\$149,747)	\$1,980,516	\$3,599,471	\$1,102,638	\$5,300,882

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	(\$372,055)	\$339,191	\$1,668,145	\$2,262,967	\$1,289,458	\$3,845,334
Water	\$70,043	(\$114,078)	\$66,650	\$529,362	(\$6)	\$491,277
Sewer	\$53,159	(\$250,729)	\$196,668	\$646,207	(\$134,370)	\$723,898
Gas	(\$622,625)	(\$562,003)	(\$330,113)	(\$847,398)	(\$928,188)	(\$517,959)
Combined	(\$871,478)	(\$587,619)	\$1,601,350	\$2,591,138	\$226,894	\$4,542,550

Jeff McCauley, Chief Financial Officer, provided a presentation on the Financial Statement for August 31, 2019.

The weather impact for the month of August indicated that the cooling degree days were lower than August 2018. The August rainfall was 3.71 inches which was slightly more than last year. The portfolio earned 2.28 % for the month of August.

Overall year-to-date results through the end of August remain stable. The Electric Rate Stabilization Reserves are approximately \$24 million, and the Gas Rate Stabilization Reserves are \$1.6 million. The Operating Reserves are 132 Days Cash on Hand, and Renewals and Replacements Reserves are approximately \$2.6 million. The Capital Project Funds Reserved for Existing and Future Capital Projects are approximately \$31.9 million.

A motion was made by Mr. Overton, seconded by Mr. Geiger, to accept the Preliminary Financial Statement for August 31, 2019. The motion carried unanimously.

CONSIDERATION OF RESOLUTION AUTHORIZING APPLICATION FOR STATE REVOLVING FUND (SRF) FUNDING FOR WCP-10032 WATER MAIN REHABILITATION PHASE II PROJECT (Agenda Item 3)

Mr. Randy Emory, Director of Water Resources, introduced Scott Farmer, Water Resources Systems Engineer, to provided background information on this project. Mr. Farmer stated that the existing water distribution system dates to 1905 when the first cast iron water mains were placed into service. Many of the cast iron mains that were constructed in the early twentieth century are still in service today. Cast iron pipe was the predominant material used in construction of the water distribution system until the 1960’s. Since that time, most of the water mains constructed in the GUC system have utilized either fibrous cement or polyvinyl chloride pipe materials. However, approximately 12% of the total distribution system piping is cast iron pipe and much of it needs rehabilitation.

He reminded the Board that the Water Main Rehabilitation Program Phase I was approved in December 2013. Subsequent planning, design and construction of Phase I was completed in December 2018. The first phase included a detailed assessment of the condition of the water system and developed a prioritized schedule of rehabilitation and replacement. Phase I rehabilitated approximately 2,800 linear feet of water main along 10th Street from Forbes Street to College Hill Road. Phase II will review the prioritized list and select the next candidates for rehabilitation, followed by design and construction.

Staff has begun preparation of an application for project funding for this major capital project. The application is for a low interest loan under the NC State Revolving Fund (SRF) program.

Mr. Farmer stated that in order to proceed with submittal of the application, a resolution must be adopted that authorizes the General Manager/CEO to act as the designated agent for Greenville Utilities Commission. The proposed authorizing Resolution must be included with the application.

After discussion, a motion was made by Mr. Overton, seconded by Mr. Stoughton, to adopt a Resolution authorizing the General Manager/CEO to act as designated agent for Greenville Utilities Commission in connection with State Revolving Fund (SRF) funding application for Phase II of the Water Main Rehabilitation Project. The motion carried unanimously.

GREENVILLE UTILITIES COMMISSION

STATE REVOLVING LOAN FUND – RESOLUTION OF ASSURANCES, AGREEMENTS AND AUTHORIZED REPRESENTATIVE

WHEREAS, The Federal Clean Water Act Amendments of 1987 and the North Carolina the Water Infrastructure Act of 2005 (NCGS 159G) have authorized the making of loans and grants to aid eligible units of government in financing the cost of construction of drinking water treatment works, and

WHEREAS, The Greenville Utilities Commission of the City of Greenville, North Carolina, a body politic duly chartered by the State of North Carolina, has need for and intends to replace and/or rehabilitate certain designated portions of its drinking water distribution system described as Greenville Utilities Commission Water Distribution System Rehabilitation Program Phase II project, necessary to assure continued adequate water service to the Commission's customers, and

WHEREAS, The Commission, on behalf of the City of Greenville intends to request state loan assistance for the project,

NOW THEREFORE BE IT RESOLVED, BY THE GREENVILLE UTILITIES COMMISSION:

That the Greenville Utilities Commission of the City of Greenville, North Carolina, the **Applicant**, will arrange financing for all remaining costs of the project, if approved for a State loan award.

That the **Applicant** will adopt and place into effect on or before completion of the project a schedule of fees and charges and other available funds which will provide adequate funds for proper operation, maintenance, and administration of the system and the repayment of all principal and interest on the debt.

That the governing body of the **Applicant** agrees to include in the loan agreement a provision authorizing the State Treasurer, upon failure of the Greenville Utilities Commission of the City of Greenville, North Carolina to make scheduled repayment of the loan, to withhold from the Greenville Utilities Commission of the City of Greenville, North Carolina any State funds that would otherwise be distributed to the local government unit in an amount sufficient to pay all sums then due and payable to the State as a repayment of the loan.

That the **Applicant** will provide for efficient operation and maintenance of the project on completion of construction thereof.

That Mr. Anthony C. Cannon, General Manager/CEO, the **Authorized Official**, and successors so titled, is hereby authorized to execute and file an application on behalf of the **Applicant** with the State of North Carolina for a loan to aid in the construction of the project described above.

That the **Authorized Official**, and successors so titled, is hereby authorized and directed to furnish such information as the appropriate State agency may request in connection with such application or the project: to make the assurances as contained above; and to execute such other documents as may be required in connection with the application.

That the **Applicant** has substantially complied or will substantially comply with all Federal, State, and local laws, rules, regulations, and ordinances applicable to the project and to Federal and State grants and loans pertaining thereto.

Adopted this the 19th day of September 2019.

/s/ Joel Butler
Chair

ATTEST:

APPROVED AS TO FORM:

/s/ Tommy Stoughton
Secretary

/s/ Phillip R. Dixon
General Counsel

CERTIFICATION BY RECORDING OFFICER

The undersigned duly qualified and acting Executive Secretary of the Greenville Utilities Commission of the City of Greenville does hereby certify: That the above/attached resolution is a true and correct copy of the resolution authorizing the filing of an application with the State of North Carolina, as regularly adopted at a legally convened meeting of the Greenville Utilities Commission of the City of Greenville duly held on the 19th day of September, 2019; and, further, that such resolution has been fully recorded in the journal of proceedings and records in my office. IN WITNESS WHEREOF, I have hereunto set my hand this _____ day of September 2019.

/s/ Amy Carson Wade, Executive Secretary

**RECOMMENDED APPROVAL OF JOINT PAY AND BENEFITS COMMITTEE'S
RECOMMENDATIONS FOR 2020 HEALTH AND DENTAL INSURANCE (Agenda Item 4)**

Chair Joel Butler announced that a Joint Pay and Benefits Committee meeting was held on August 26, 2019, and based on the medical and dental plans performing under budget, the Committee recommends to the full Board the following Health/Dental Insurance Benefits for Plan Year 2020:

- Maintain current health rates as plan experience does not warrant an increase.
- No plan design changes for medical or dental.
- Implement Omada behavioral counseling program to provide an interactive curriculum and health coaching to help at-risk people reduce their risk of obesity-related chronic diseases.
- Continue the "first-year incentive" of \$250 for individual coverage and \$500 for family coverage for employees electing to enroll in the HSA for the first time to encourage migration to the HSA; and
- Maintain current dental rates as plan experience does not warrant an increase.

A motion was made by Mr. Darden, seconded by Mr. Stoughton, to approve the Joint Pay and Benefits Committee's recommendation and to cancel the Joint City of Greenville/Greenville Utilities Commission meeting scheduled for September 23, 2019. The motion carried unanimously. Similar action was taken at the recent City Council Meeting.

RECOMMENDED AWARD OF BID FOR 1,000 KW/2,000 KWH PEAK SHAVING BATTERY ENERGY STORAGE SYSTEM (BESS) PILOT PROJECT (ECP-10208) (Agenda Item 5)

Roger Jones, Director of Electric Systems, introduced Kyle Brown, Electric Systems Planning Engineer. Mr. Brown stated that capital project ECP-10208, installation of a new 1,000 kW/2,000 kWh peak shaving battery energy storage system (BESS), is a \$1,600,000.00 budget designated as a pilot project to be installed at GUC's Evans Street Substation. Mr. Brown stated that it will expand GUC's existing fleet of peak shaving assets and will reduce GUC's wholesale power cost by +/- \$22,520.00 per month. The goal of this project is to evaluate the technical and financial feasibility of utilizing battery energy storage systems for future peak shaving applications in lieu of traditional reciprocating engine (RICE) technology. Additionally, GUC has received a \$125,000.00 grant from the American Public Power Association's Demonstration of Energy & Efficiency Developments (DEED) program.

GUC solicited bids for a turnkey design-build of a 1,000 kW/2,000 kWh battery energy storage system. Six bids were received and Strata Solar was the lowest responsible bidder at \$996,200.00.

After some discussion on the project, a motion was made by Mr. Overton, seconded by Mr. Stoughton to award the bid for a 1,000 kW/2,000 kWh Peak Shaving Battery Energy Storage System (BESS) to Strata Solar in the amount of \$996,200.00. The motion carried unanimously.

REFLECTIONS ON HURRICANE FLOYD'S 20-YEAR ANNIVERSARY (Agenda Item 6)

Mr. Cannon shared a video commemorating the 20-year anniversary of Hurricane Floyd. The video includes a three-part series that will be displayed on social media which illustrates GUC's dedication to the community and includes mitigation measures that have been established since the flooding of GUC's Operation Center. Mr. Cannon recognized Karin Fullington, Communications Specialist, for producing the video.

CAPITAL PROJECT UPDATES (Agenda Item 7)

Chris Padgett, Chief Administrative Officer, provided an update on the progress of the new Operations Center project. The building foundation for Building 2, consisting of concrete and steel beams, are in progress. Foundation walls and concrete floors will be poured for Building 3. Pipes and a drainage system are being installed on the site. The project continues to remain on schedule and within budget.

Kevin Keyzer, Risk and Facilities Manager, provided an update on the Main Office Renovation. He stated that current and recently completed work of the interior of the new customer service area includes HVAC, mill work, ceiling tile, ceramic flooring, and interior lighting. Canopy steel, screen wall, cornice steel, store front windows, and retaining walls have all been installed on the exterior of the main office building.

GENERAL MANAGER'S REPORT (Agenda Item 8)

1. Informational Reading

Bids and Proposals, Statistical Data Report, Sewer Spill Tracking Report, Load Management Report, and PGA Report were provided.

The following Bids and Ranking of Proposals awarded by the General Manager/CEO during the past month were reported for information:

TABULATION OF BIDS RECEIVED

**ELECTRIC METERS
JULY 24, 2019 @ 2:00 PM**

VENDORS	DELIVERY	TOTAL
Shealy Electrical Wholesalers	8-10 Weeks	\$149,844.00*
Vision Metering, LLC	4-6 Weeks	127,316.00 ⁽¹⁾

* Indicates recommended award based on the lowest responsible, responsive bid.
(1) Indicates that the brand quoted had been removed from our approved manufacturers list.

**ELECTRIC MATERIALS
AUGUST 13, 2019 @ 3:00 PM**

VENDORS	LEAD TIME	\$ TOTAL
Wesco Distribution, Inc.	2-10 Weeks	\$79,530.59
Anixter, Inc.	1-18 Weeks	82,011.02
Shealy Electrical Wholesalers	2-18 Weeks	65,510.43 ⁽¹⁾

* Indicates recommended award based on the lowest responsible, responsive bid.
(1) Indicates that the vendor did not quote all items.

Load Management Report

The Duke Energy Progress (DEP) monthly peak occurred on August 13, 2019 for the hour ending at 4:00 p.m. GUC’s load management system was in full operation during this period. As a result, the estimated avoided demand costs amount to \$1,534,130.

2. Key Performance Indicators (KPIs)

The following KPIs highlighted for this month were provided in the dashboard format along with the corresponding scorecard:

- Installation of New Services – Gas
- Frequency of Interruptions in Service – Electric (SAIFI)
- Typical Monthly Bill Comparison – Sewer
- Bond Rating

3. Commendations

The following are compliment records:

Tye Nichols, Cashier I, received a compliment from customer Mr. Grimes. Mr. Grimes called Brian Weigand, Collections Manager, to let him know about the great experience he received by Tye. He said “Tye was refreshing, kind, humble, positive and extraordinary. She helped me before and provided the same high level of service on both occasions.”

Mr. Mike McLawhorn wrote on the GUC Website that the crew that came out and cleared some trees around the power lines outside his home did an excellent job. There was no debris left in the yard. The employees recognized on the crew include Dustin Sauls, Tree Trimmer Crew Leader; Jeremy Page, Tree Trimmer II; and Brian Stallings, Hunter Sparks, Nathan Peele, and Robert Lewis, all Tree Trimmer I.

John Sheppard, Gas Worker Senior, and Jason Haddock, Gas Systems Technician IV, received a compliment from Mrs. Sandy Reel. Mrs. Reel sent an email message to Shirley Peele, Staff Support Specialist, to compliment them for providing excellent customer service when they changed out her meter. She stated they were nice and personable.

Ken Wade, Substation Control Engineer and Interim Electric Distribution Engineer, received an email message from Kevin Summerlin of East Carolina University. Mr. Summerlin wrote to say thank you for your help with their transformer issue at Joyner Library and for Ryan and the crew

that worked Saturday through the night. He wrote “they worked hard, fast, and safe to get us back online!”

Also, Tony Cannon, General Manager/CEO, received an email message from ECU Interim Chancellor Dan Gerlach. Mr. Gerlach offered his sincere thanks and admiration for the hard work of the GUC staff to restore power to Joyner Library and Joyner East. He said the team worked until 3:00 a.m. on Sunday morning to make the necessary repairs.

The team that worked on the ECU matters includes Ken Wade, Substation Control Engineer and Interim Electric Distribution Engineer; Ryan Hardee, Underground Electric Distribution Supervisor; Timmy Pollard, Troubleshooter Crew Leader; Jeffery Rouse, Underground Lineworker Third Class; Kevin Willoughby, Underground Maintenance Crew Leader; Daniel Dilda, Underground Lineworker Second Class; Stephen Leggett, Underground Lineworker Third Class; Matthew Craft, Overhead Lineworker Third Class; and Travis Ransom, Underground Lineworker Second Class.

4. Other

Mr. Cannon provided a brief summary of events from Hurricane Dorian. Most of the outages occurred early Friday morning, September 6, and power was restored to the majority customers that same day. Incoming calls were limited this year due to our new online chat feature via our website.

Mr. Cannon also provided a brief history on APPA’s Light Up Navajo project. This volunteer project provided electricity to remote areas in Arizona and New Mexico. Light Up Navajo II is scheduled in 2020. After discussion, it was the consensus of the board to have a representative attend the information session.

Commissioners will be issued new iPads next month and Amy Wade will coordinate this effort.

BOARD CHAIR’S REMARKS/REPORT (Agenda Item 9)

Chair Butler shared the approved minutes from the recent Joint Pay and Benefits Committee meeting minutes dated, March 26, 2019.

He also reminded the Commissioners of the following meetings:

- Finance/Audit Committee Meeting, Tuesday, October 1, 2019, 12:00 noon, Board Room
- GUC Regular Meeting, Thursday, October 17, 2019, 12:00 noon, Board Room

BOARD MEMBERS’ REMARKS (Agenda Item 10)

The Commissioners thanked employees for their dedication during Hurricanes Floyd and Dorian.

CLOSED SESSIONS:

Mr. Phillip Dixon, General Counsel, stated that the Board of Commissioners should consider entering Closed Session pursuant to the following statutes.

N.C.G.S. 143-318.11(a)(1) To prevent the disclosure of information that is privileged or confidential pursuant to the law of this State or of the United States, or not considered a public record within the meaning of Chapter 132 of the General Statutes.

N.C.G.S. 143-318.11 (a)(6) To consider the qualifications, competence, performance, condition of appointment of a public officer or employee or prospective public officer or employee.

Upon motion by Ms. Wall, seconded by Mr. Stoughton, the Greenville Utilities Board of Commissioners unanimously agreed to enter Closed Session at 1:32 p.m. for such purposes.

There being no further business to come before the Board of Commissioners in Closed Session, upon motion by Mr. Overton, seconded by Ms. Anderson, the Board of Commissioners unanimously agreed to return to Open Session at 1:45 p.m.

Without any further business to conduct, Chair Butler announced that the meeting would stand adjourned at 1:45 p.m.

Respectfully submitted,

Amy Carson Wade, Executive Secretary

APPROVED:

Tommy Stoughton, Secretary



Agenda Item # 2

Meeting Date: October 17, 2019

Item: Review of Monthly Financial Statement for September 30, 2019

Contact: Jeff McCauley

Explanation: September 30, 2019 Financial Statement

The Financial Statement for September 2019 is attached.

Key financial metrics for the combined funds for the period ending September 2019:

Operating Cash	\$83,705,918	Days of Cash on Hand	134
Less Current Liabilities	<u>(\$22,914,993)</u>		
Fund Balance	\$60,790,925	Days of Cash on Hand After Liabilities	98

Fund Balance Available for Appropriation: 23.3%

Average Investment Yield: 2.16%

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$136,361	\$1,149,668	\$690,221	\$2,482,661	\$2,408,320	\$4,535,555
Water	\$1,249,021	\$919,214	\$306,311	\$2,457,550	\$1,586,154	\$1,289,254
Sewer	\$1,037,977	\$198,582	\$425,298	\$1,909,184	\$202,228	\$1,415,862
Gas	(\$303,918)	(\$264,559)	(\$510,923)	(\$1,130,483)	(\$1,218,751)	(\$1,028,882)
Combined	\$2,119,441	\$2,002,905	\$910,907	\$5,718,912	\$2,977,951	\$6,211,789

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$53,031	\$1,165,074	\$690,221	\$2,315,998	\$2,454,532	\$4,535,555
Water	\$819,854	\$521,945	\$60,478	\$1,349,216	\$394,347	\$551,755
Sewer	\$862,977	\$129,574	\$291,965	\$1,509,184	(\$4,796)	\$1,015,863
Gas	(\$324,751)	(\$251,557)	(\$510,923)	(\$1,172,149)	(\$1,179,745)	(\$1,028,882)
Combined	\$1,411,111	\$1,565,036	\$531,741	\$4,002,249	\$1,664,338	\$5,074,291

Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none"> • Exceptional Customer Service • Safety, Reliability & Value • Shaping Our Future <p>Objectives:</p> <ul style="list-style-type: none"> • Providing competitive rates, while maintaining the financial stability of the utility • Exceeding customer expectations • Safely providing reliable and innovative utility solutions • Developing and enhancing strategic partnerships <p>Core Values:</p> <ul style="list-style-type: none"> • Exceed Customers' Expectations • Act with Integrity • Value Employees • Deliver Reliable Services • Prioritize Safety • Support the Community
Previous Board Actions:	<p>N/A</p>
Fiscal Note:	<p>N/A</p>
Recommended Action(s):	<p>Accept September 30, 2019 Financial Statement</p>

GREENVILLE UTILITIES COMMISSION

Financial Report

September 30, 2019



***Greenville
Utilities***

GREENVILLE UTILITIES COMMISSION
September 30, 2019

I. Key Financial Highlights

<u>A. Days Cash on Hand</u>	<u>September 2019</u>	<u>September 2018</u>	<u>September 2017</u>
Electric Fund	109	107	109
Water Fund	186	188	198
Sewer Fund	259	236	251
Gas Fund	<u>231</u>	<u>218</u>	<u>227</u>
Combined Funds	134	130	134

<u>B. Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>
Operating cash	\$53,155,923	\$7,186,701	\$9,209,942	\$14,153,352	\$83,705,918
Current liabilities	(\$17,879,066)	(\$1,701,950)	(\$1,187,978)	(\$2,145,999)	(\$22,914,993)
Fund balance available for appropriation	\$35,276,857	\$5,484,751	\$8,021,964	\$12,007,353	\$60,790,925
Percentage of total budgeted expenditures	19.9%	23.1%	31.4%	35.1%	23.3%
Days unappropriated fund balance on hand	72	142	226	196	98

<u>C. Portfolio Management</u>	<u>Fiscal Year 2019-20</u>		<u>Fiscal Year 2018-19</u>		<u>Fiscal Year 2017-18</u>	
	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
July	\$275,957	2.33%	\$163,613	1.53%	\$64,466	0.69%
August	\$375,514	2.28%	\$189,935	1.71%	\$71,444	0.67%
September	\$353,378	2.16%	\$181,289	1.80%	\$74,785	0.72%

II. Fund Performance

<u>Electric</u>	<u>September 2019</u>	<u>September 2018</u>	<u>September 2017</u>
Number of Accounts	69,186	67,898	66,649

- YTD volumes billed to customers are 816,313 kWh less than last year but 20,674,147 kWh more than budget.
- YTD revenues from retail rates and charges are \$515,443 more than last year and \$1,409,037 more than budget.
- YTD total revenues are \$184,159 less than last year but \$1,432,973 more than budget.
- YTD total expenditures are \$1,868,735 more than last year and \$1,358,632 more than budget.
- YTD revenues exceed YTD expenditures by \$2,482,661 compared to excess revenues of \$4,535,555 for last year.
- YTD net fund equity after transfers is \$2,315,998.

GREENVILLE UTILITIES COMMISSION
September 30, 2019

<u>Water</u>	<u>September 2019</u>	<u>September 2018</u>	<u>September 2017</u>
Number of Accounts	36,765	36,332	35,877

- YTD volumes billed to customers are 24,536 kgallons more than last year and 53,621 kgallons more than budget.
- YTD revenues from retail rates and charges are \$548,146 more than last year and \$67,478 more than budget.
- YTD total revenues are \$1,099,873 more than last year and \$478,092 more than budget.
- YTD total expenditures are \$68,423 less than last year and \$393,304 less than budget.
- YTD revenues exceed YTD expenditures by \$2,457,550 compared to excess revenues of \$1,289,254 for last year.
- YTD net fund equity after transfers is \$1,349,216.

<u>Sewer</u>	<u>September 2019</u>	<u>September 2018</u>	<u>September 2017</u>
Number of Accounts	30,432	29,943	29,548

- YTD revenues from retail rates and charges are \$78,218 more than last year and \$252,088 more than budget.
- YTD total revenues are \$549,561 more than last year and \$773,226 more than budget.
- YTD total expenditures are \$56,239 more than last year but \$933,730 less than budget.
- YTD revenues exceed YTD expenditures by \$1,909,184 compared to excess revenues of \$1,415,862 for last year.
- YTD net fund equity after transfers is \$1,509,184.

<u>Gas</u>	<u>September 2019</u>	<u>September 2018</u>	<u>September 2017</u>
Number of Accounts	23,254	23,075	22,919

- YTD total volumes billed to customers are 192,440 ccfs less than last year but 501,522 ccfs more than budget.
- YTD revenues from retail rates and charges are \$292,779 less than last year but \$271,692 more than budget.
- YTD total revenues are \$253,770 less than last year but \$301,045 more than budget.
- YTD total expenditures are \$152,169 more than last year and \$212,777 more than budget.
- YTD expenditures exceed YTD revenues by \$1,130,483 compared to deficit revenues of \$1,028,882 for last year.
- YTD net fund deficit after transfers is \$1,172,149.

GREENVILLE UTILITIES COMMISSION

September 30, 2019

						YTD %			YTD %
III.	<u>Volumes Billed</u>	<u>September 2019</u>	<u>YTD FY 2019-20</u>	<u>September 2018</u>	<u>YTD FY 2018-19</u>	<u>Change</u>	<u>September 2017</u>	<u>YTD FY 2017-18</u>	<u>Change</u>
	Electric (kwh)	179,059,645	518,466,444	191,094,592	519,282,757	-0.2%	166,326,784	487,214,068	6.4%
	Water (kgal)	351,194	1,038,936	356,998	1,014,400	2.4%	343,719	978,023	6.2%
	Sewer (kgal)	265,499	758,900	279,625	763,304	-0.6%	266,305	742,705	2.2%
	Gas (ccf) Firm	718,810	1,866,472	708,644	1,834,420	1.7%	650,523	1,688,702	10.5%
	Interruptible	<u>1,324,489</u>	<u>3,434,970</u>	<u>1,307,355</u>	<u>3,659,462</u>	<u>-6.1%</u>	<u>1,152,808</u>	<u>3,027,828</u>	<u>13.4%</u>
	Total	2,043,299	5,301,442	2,015,999	5,493,882	-3.5%	1,803,331	4,716,530	12.4%

IV.	<u>Cooling Degree Day Information</u>	<u>Fiscal Year 2019-20</u>	<u>Fiscal Year 2018-19</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	531.5	454.0	17.1%	488.9	488.8
	August	451.0	478.5	-5.7%	446.2	433.4
	September	<u>363.5</u>	<u>436.5</u>	<u>-16.7%</u>	<u>332.0</u>	<u>264.7</u>
	YTD	1,346.0	1,369.0	-1.7%	1,267.1	1,186.9

Commissioners Executive Summary

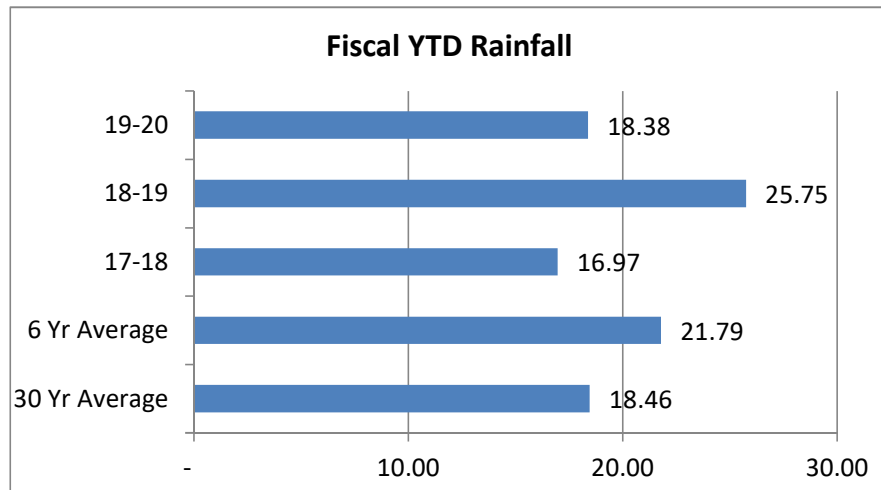
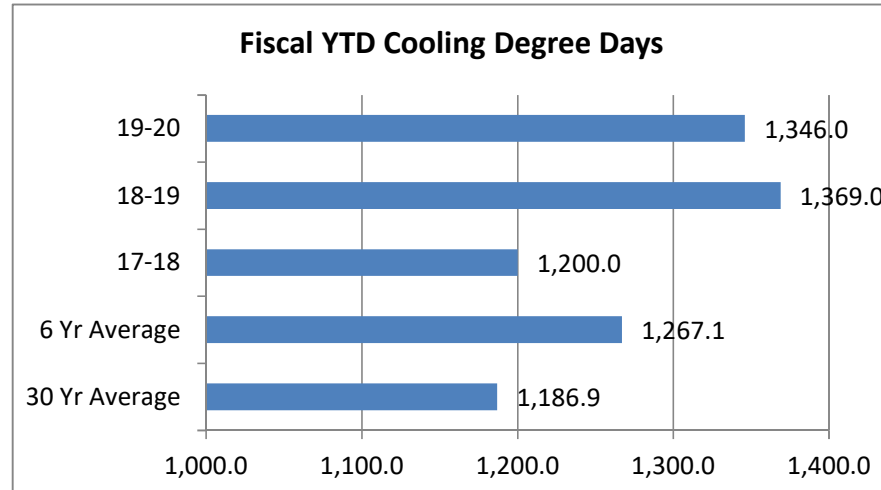
September 30, 2019

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric						
Revenues	15,820,277	17,164,098	16,911,099	51,440,209	50,007,236	51,624,368
Expenses	(15,683,916)	(16,014,430)	(16,220,878)	(48,957,548)	(47,598,916)	(47,088,813)
Equity/Deficit from Operations	136,361	1,149,668	690,221	2,482,661	2,408,320	4,535,555
Transfers and Fund Balance	(83,330)	15,406	-	(166,663)	46,212	-
Total Equity/Deficit	53,031	1,165,074	690,221	2,315,998	2,454,532	4,535,555
Water						
Revenues	2,606,958	2,325,091	1,934,609	6,681,873	6,203,781	5,582,000
Expenses	(1,357,937)	(1,405,877)	(1,628,298)	(4,224,323)	(4,617,627)	(4,292,746)
Equity/Deficit from Operations	1,249,021	919,214	306,311	2,457,550	1,586,154	1,289,254
Transfers and Fund Balance	(429,167)	(397,269)	(245,833)	(1,108,334)	(1,191,807)	(737,499)
Total Equity/Deficit	819,854	521,945	60,478	1,349,216	394,347	551,755
Sewer						
Revenues	2,651,605	2,010,171	2,232,594	6,794,993	6,021,767	6,245,432
Expenses	(1,613,628)	(1,811,589)	(1,807,296)	(4,885,809)	(5,819,539)	(4,829,570)
Equity/Deficit from Operations	1,037,977	198,582	425,298	1,909,184	202,228	1,415,862
Transfers and Fund Balance	(175,000)	(69,008)	(133,333)	(400,000)	(207,024)	(399,999)
Total Equity/Deficit	862,977	129,574	291,965	1,509,184	(4,796)	1,015,863
Gas						
Revenues	1,814,622	1,908,198	1,769,463	5,427,691	5,126,646	5,681,461
Expenses	(2,118,540)	(2,172,757)	(2,280,386)	(6,558,174)	(6,345,397)	(6,710,343)
Equity/Deficit from Operations	(303,918)	(264,559)	(510,923)	(1,130,483)	(1,218,751)	(1,028,882)
Transfers and Fund Balance	(20,833)	13,002	-	(41,666)	39,006	-
Total Equity/Deficit	(324,751)	(251,557)	(510,923)	(1,172,149)	(1,179,745)	(1,028,882)
Combined						
Total Revenues	22,893,462	23,407,558	22,847,765	70,344,766	67,359,430	69,133,261
Total Expenses	(20,774,021)	(21,404,653)	(21,936,858)	(64,625,854)	(64,381,479)	(62,921,472)
Total Equity/Deficit from Operations	2,119,441	2,002,905	910,907	5,718,912	2,977,951	6,211,789
Total Transfers and Fund Balance	(708,330)	(437,869)	(379,166)	(1,716,663)	(1,313,613)	(1,137,498)
Total Equity/Deficit	1,411,111	1,565,036	531,741	4,002,249	1,664,338	5,074,291

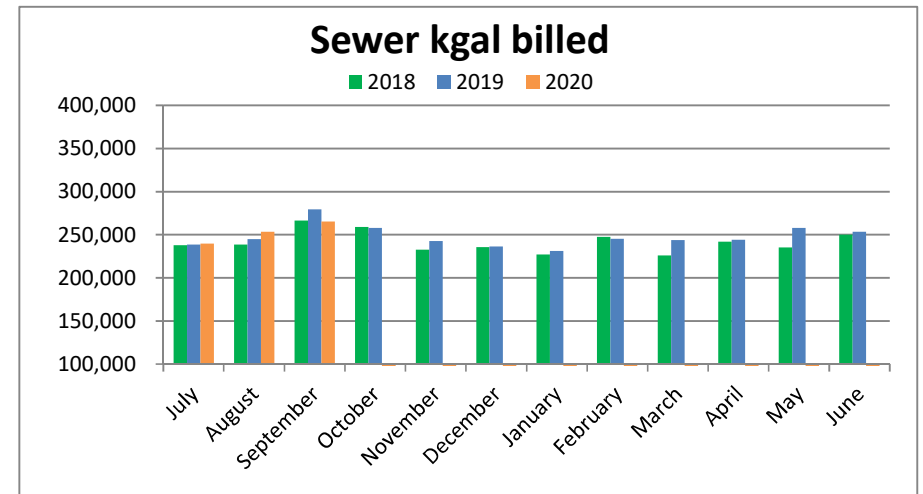
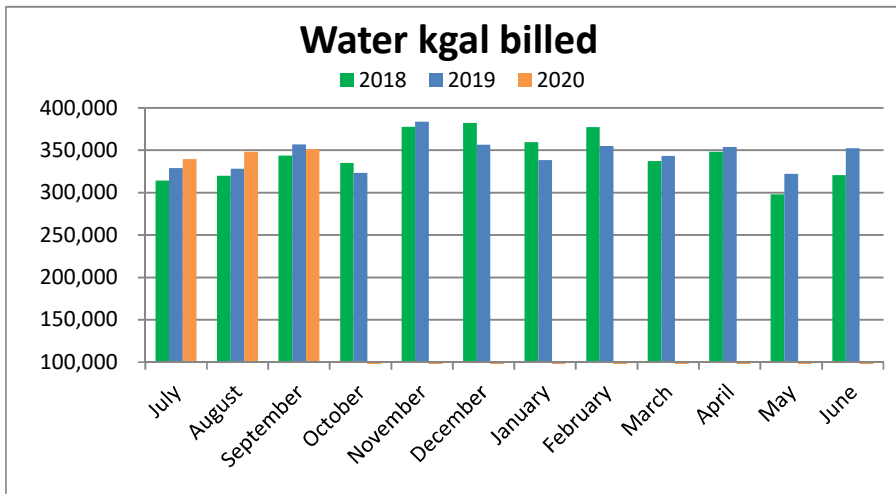
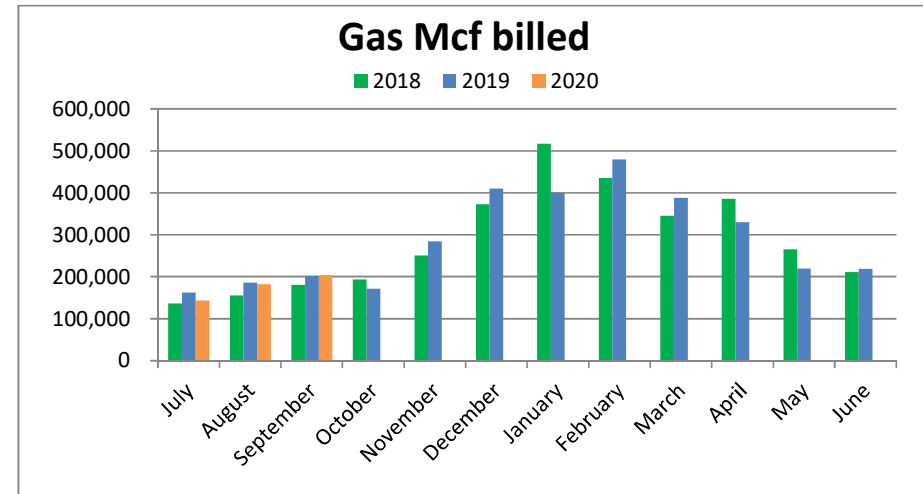
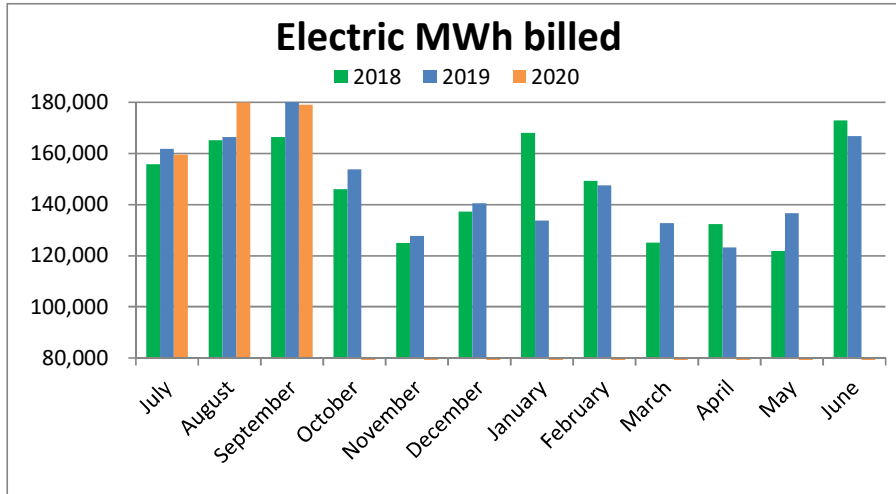
Budgetary Summary **September 30, 2019**

	YTD Actual	Encumbrances	Total	Total Budget	Available Budget
Electric Fund	\$49,124,211	\$4,565,021	\$53,689,232	\$177,374,633	\$123,685,401
Water Fund	\$5,332,657	\$1,471,099	6,803,756	\$23,779,721	16,975,965
Sewer Fund	\$5,285,809	\$1,701,668	6,987,477	\$25,560,232	18,572,755
Gas Fund	\$6,599,840	\$16,324,698	22,924,538	\$34,163,362	11,238,824
Total	\$66,342,517	\$24,062,486	\$90,405,003	\$260,877,948	\$170,472,945

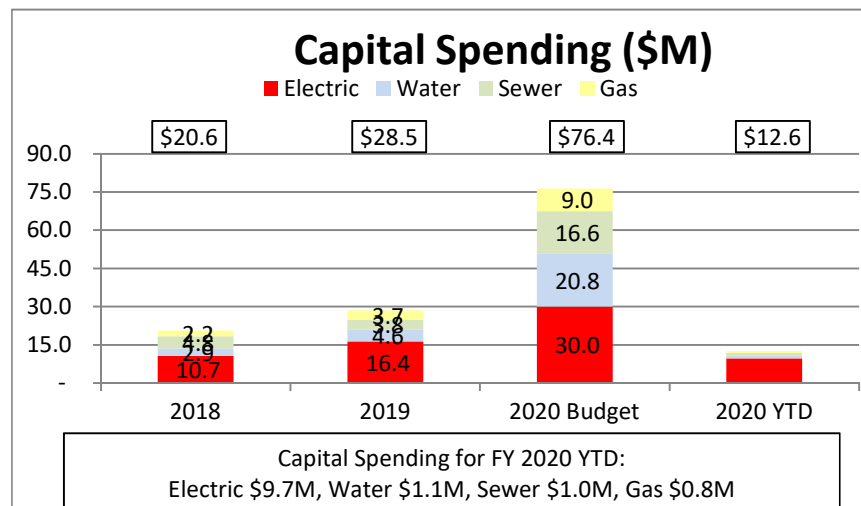
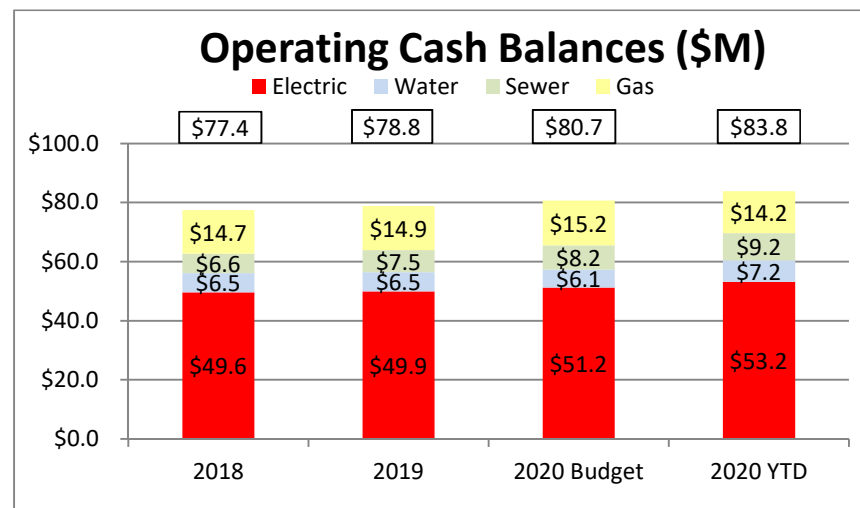
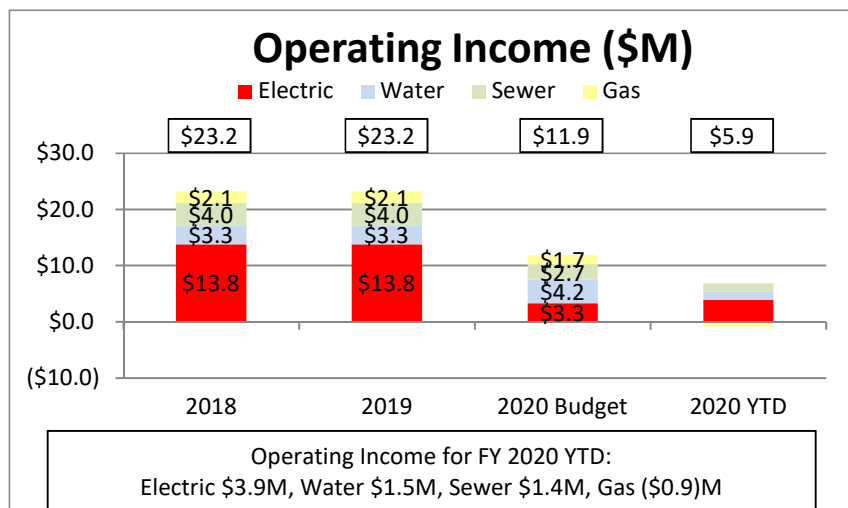
Weather



Customer Demand



Financial Trends



**Greenville Utilities Commission
Revenue and Expenses - Combined
September 30, 2019**

	Current Fiscal Year							Prior Fiscal Year				
	Line #	September Actual	September Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	September Actual	YTD Actual	Change Prior YTD to Current YTD
Revenue:												
Rates & Charges	1	\$21,352,761	\$22,689,666	(\$1,336,905)	\$67,588,523	\$65,588,530	\$1,999,993	\$248,354,659	27.2%	\$21,838,629	\$66,791,200	\$797,323
Fees & Charges	2	207,347	215,077	(7,730)	691,673	645,231	46,442	2,580,890	26.8%	731,280	1,267,399	(575,726)
U. G. & Temp. Ser. Chgs.	3	35,010	31,052	3,958	91,601	93,156	(1,555)	372,614	24.6%	32,911	137,250	(45,649)
Miscellaneous	4	132,795	322,596	(189,801)	447,228	585,012	(137,784)	2,339,995	19.1%	130,135	602,950	(155,722)
Interest Income	5	154,190	149,167	5,023	474,594	447,501	27,093	1,790,000	26.5%	114,810	334,462	140,132
FEMA/Insurance Reimbursement	6	-	-	-	39,788	-	39,788	-	n/a	-	-	39,788
Bond Proceeds	7	-	-	-	-	-	-	359,813	0.0%	-	-	-
Capital Contributions	8	1,011,359	-	1,011,359	1,011,359	-	1,011,359	-	n/a	-	-	1,011,359
	9	\$22,893,462	\$23,407,558	(\$514,096)	\$70,344,766	\$67,359,430	\$2,985,336	\$255,797,971	27.5%	\$22,847,765	\$69,133,261	\$1,211,505
Expenditures:												
Operations	10	\$5,282,044	\$5,572,392	\$290,348	\$16,138,289	\$18,092,810	\$1,954,521	\$69,883,841	23.1%	\$6,695,844	\$15,710,852	\$427,437
Purchased Power/Gas	11	12,800,894	13,346,057	545,163	40,691,319	38,233,975	(2,457,344)	148,441,100	27.4%	12,976,225	39,450,967	1,240,352
Capital Outlay	12	1,150,690	934,730	(215,960)	2,671,341	2,900,272	228,931	11,408,801	23.4%	538,520	2,145,614	525,727
Debt Service	13	988,613	998,193	9,580	2,975,045	2,994,579	19,534	12,338,160	24.1%	1,168,752	3,506,256	(531,211)
City Turnover	14	480,824	480,824	-	1,442,472	1,442,472	-	5,769,888	25.0%	492,387	1,477,161	(34,689)
Street Light Reimbursement	15	70,956	72,457	1,501	207,388	217,371	9,983	869,481	23.9%	65,130	130,622	76,766
Transfer to OPEB Trust Fund	16	-	-	-	500,000	500,000	-	500,000	100.0%	-	500,000	-
	17	\$20,774,021	\$21,404,653	\$630,632	\$64,625,854	\$64,381,479	(\$244,375)	\$249,211,271	25.9%	\$21,936,858	\$62,921,472	\$1,704,382
Equity/Deficit from Operations	18	\$2,119,441	\$2,002,905	\$116,536	\$5,718,912	\$2,977,951	\$2,740,961	\$6,586,700		\$910,907	\$6,211,789	(\$492,877)
Transfers and Fund Balance												
Transfer from Capital Projects	19	\$0	\$270,461	(\$270,461)	\$0	\$811,383	(\$811,383)	\$3,245,539	0.0%	\$0	\$0	\$0
Transfer from Rate Stabilization	20	-	-	-	-	-	-	2,600,000	0.0%	-	-	-
Appropriated Fund Balance	21	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	22	(687,497)	(687,497)	-	(1,674,997)	(2,062,497)	387,500	(8,250,000)	20.3%	(379,166)	(1,137,498)	(537,499)
Transfer to Rate Stabilization	23	(20,833)	(20,833)	-	(41,666)	(62,499)	20,833	(250,000)	16.7%	-	-	(41,666)
Transfer to Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	-	-
	25	(\$708,330)	(\$437,869)	(\$270,461)	(\$1,716,663)	(\$1,313,613)	(\$403,050)	(\$2,654,461)		(\$379,166)	(\$1,137,498)	(\$579,165)
Total Equity/Deficit	26	\$1,411,111	\$1,565,036	(\$153,925)	\$4,002,249	\$1,664,338	\$2,337,911	\$3,932,239		\$531,741	\$5,074,291	(\$1,072,042)

Greenville Utilities Commission
Revenue and Expenses - Electric Fund
September 30, 2019

Current Fiscal Year								Prior Fiscal Year				
		September	September	Variance			Variance	Total	% of			Change
	Line #	Actual	Budget	Favorable	YTD	YTD	Favorable	Original	Original	September	YTD	Prior YTD to
				(Unfavorable)	Actual	Budget	(Unfavorable)	Budget	Budget	Actual	Actual	Current YTD
Customer Demand:												
Number of Accounts	1	69,186								67,898		
kWh Purchased	2	165,660,536	171,609,501	5,948,965	541,473,194	493,657,874	(47,815,320)	1,770,005,223	30.6%	173,412,723	535,244,251	6,228,943
kWh Billed ¹	3	179,059,645	170,962,796	8,096,849	518,466,444	497,792,297	20,674,147	1,721,333,020	30.1%	191,094,592	519,282,757	(816,313)
Revenue:												
Rates & Charges - Retail	4	\$15,506,474	\$16,818,242	(\$1,311,768)	\$50,378,705	\$48,969,668	\$1,409,037	\$169,333,894	29.8%	\$16,062,164	\$49,863,262	\$515,443
Fees & Charges	5	98,796	130,451	(31,655)	374,627	391,353	(16,726)	1,565,396	23.9%	674,488	972,427	(597,800)
U. G. & Temp. Ser. Chgs.	6	33,210	29,844	3,366	88,401	89,532	(1,131)	358,114	24.7%	31,611	132,850	(44,449)
Miscellaneous	7	84,628	89,728	(5,100)	260,983	269,184	(8,201)	1,076,711	24.2%	69,662	447,124	(186,141)
Interest Income	8	97,169	95,833	1,336	297,705	287,499	10,206	1,150,000	25.9%	73,174	208,705	89,000
FEMA/Insurance Reimbursement	9	-	-	-	39,788	-	39,788	-	n/a	-	-	39,788
Bond Proceeds	10	-	-	-	-	-	-	105,688	0.0%	-	-	-
Capital Contributions	11	-	-	-	-	-	-	-	n/a	-	-	-
	12	\$15,820,277	\$17,164,098	(\$1,343,821)	\$51,440,209	\$50,007,236	\$1,432,973	\$173,589,803	29.6%	\$16,911,099	\$51,624,368	(\$184,159)
Expenditures:												
Operations	13	\$2,182,030	\$2,404,631	\$222,601	\$6,679,245	\$7,778,158	\$1,098,913	\$30,083,472	22.2%	\$3,093,836	\$6,685,657	(\$6,412)
Purchased Power	14	11,879,428	12,343,464	464,036	37,894,036	35,659,481	(2,234,555)	129,385,800	29.3%	12,015,717	36,453,142	1,440,894
Capital Outlay	15	937,315	578,036	(359,279)	2,057,094	1,796,380	(260,714)	7,060,927	29.1%	415,567	1,652,508	404,586
Debt Service	16	276,270	277,925	1,655	831,034	833,775	2,741	3,440,789	24.2%	281,912	845,736	(14,702)
City Turnover	17	337,917	337,917	-	1,013,751	1,013,751	-	4,055,000	25.0%	348,716	1,046,148	(32,397)
Street Light Reimbursement	18	70,956	72,457	1,501	207,388	217,371	9,983	869,481	23.9%	65,130	130,622	76,766
Transfer to OPEB Trust Fund	19	-	-	-	275,000	300,000	25,000	300,000	91.7%	-	275,000	-
	20	\$15,683,916	\$16,014,430	\$330,514	\$48,957,548	\$47,598,916	(\$1,358,632)	\$175,195,469	27.9%	\$16,220,878	\$47,088,813	\$1,868,735
Equity/Deficit from Operations	21	\$136,361	\$1,149,668	(\$1,013,307)	\$2,482,661	\$2,408,320	\$74,341	(\$1,605,666)		\$690,221	\$4,535,555	(\$2,052,894)
Transfers and Fund Balance												
Transfer from Capital Projects	22	\$0	\$98,736	(\$98,736)	\$0	\$296,208	(\$296,208)	\$1,184,830	0.0%	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	-	-	-	-	-	2,600,000	0.0%	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	25	(83,330)	(83,330)	-	(166,663)	(249,996)	83,333	(1,000,000)	16.7%	-	-	(166,663)
Transfer to Rate Stabilization	26	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	-	-
	28	(\$83,330)	\$15,406	(\$98,736)	(\$166,663)	\$46,212	(\$212,875)	\$2,784,830		\$0	\$0	(\$166,663)
Total Equity/Deficit	29	\$53,031	\$1,165,074	(\$1,112,043)	\$2,315,998	\$2,454,532	(\$138,534)	\$1,179,164		\$690,221	\$4,535,555	(\$2,219,557)

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

Greenville Utilities Commission
Revenue and Expenses - Water Fund
September 30, 2019

Current Fiscal Year								Prior Fiscal Year				
		September	September	Variance			Variance	Total	% of			Change
	Line #	Actual	Budget	Favorable	YTD	YTD	Favorable	Original	Original	September	YTD	Prior YTD to
				(Unfavorable)	Actual	Budget	(Unfavorable)	Budget	Budget	Actual	Actual	Current YTD
Customer Demand:												
Number of Accounts	1	36,765								36,332		
Kgallons Pumped	2	420,445	393,188	(27,257)	1,297,259	1,206,018	(91,241)	4,965,490	26.1%	401,474	1,224,993	72,266
Kgallons Billed - Retail	3	332,336	333,032	(696)	977,988	932,224	45,764	3,511,400	27.9%	338,897	955,629	22,360
Kgallons Billed - Wholesale ¹	4	18,858	18,173	685	60,948	53,091	7,857	592,395	10.3%	18,101	58,771	2,176
Kgallons Billed	5	351,194	351,205	(11)	1,038,936	985,315	53,621	4,103,795	25.3%	356,998	1,014,400	24,536
Revenue:												
Rates & Charges - Retail	6	\$1,955,899	\$2,024,313	(\$68,414)	\$5,756,231	\$5,688,753	\$67,478	\$21,159,177	27.2%	\$1,828,279	\$5,208,085	\$548,146
Rates & Charges - Wholesale ¹	7	46,669	42,362	4,307	154,330	122,556	31,774	1,280,336	12.1%	44,435	142,164	12,166
Fees & Charges	8	49,173	36,978	12,195	145,297	110,934	34,363	443,728	32.7%	21,673	117,434	27,863
Temporary Service Charges	9	1,800	1,208	592	3,200	3,624	(424)	14,500	22.1%	1,300	4,400	(1,200)
Miscellaneous	10	21,700	208,563	(186,863)	62,520	242,913	(180,393)	971,636	6.4%	27,806	76,313	(13,793)
Interest Income	11	13,943	11,667	2,276	42,521	35,001	7,520	140,000	30.4%	11,116	33,604	8,917
FEMA/Insurance Reimbursement	12	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	13	-	-	-	-	-	-	153,125	0.0%	-	-	-
Capital Contributions	14	517,774	-	517,774	517,774	-	517,774	-	n/a	-	-	517,774
	15	\$2,606,958	\$2,325,091	\$281,867	\$6,681,873	\$6,203,781	\$478,092	\$24,162,502	27.7%	\$1,934,609	\$5,582,000	\$1,099,873
Expenditures:												
Operations	16	\$1,109,561	\$1,154,437	\$44,876	\$3,489,105	\$3,753,701	\$264,596	\$14,496,346	24.1%	\$1,316,960	\$3,308,168	\$180,937
Capital Outlay	17	97,242	99,806	2,564	206,142	309,024	102,882	1,216,846	16.9%	42,541	103,187	102,955
Debt Service	18	151,134	151,634	500	454,076	454,902	826	1,972,757	23.0%	268,797	806,391	(352,315)
Transfer to OPEB Trust Fund	19	-	-	-	75,000	100,000	25,000	100,000	75.0%	-	75,000	-
	20	\$1,357,937	\$1,405,877	\$47,940	\$4,224,323	\$4,617,627	\$393,304	\$17,785,949	23.8%	\$1,628,298	\$4,292,746	(\$68,423)
Equity/Deficit from Operations	21	\$1,249,021	\$919,214	\$329,807	\$2,457,550	\$1,586,154	\$871,396	\$6,376,553		\$306,311	\$1,289,254	\$1,168,296
Transfers and Fund Balance												
Transfer from Capital Projects	22	\$0	\$31,898	(\$31,898)	\$0	\$95,694	(\$95,694)	\$382,781	0.0%	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	25	(429,167)	(429,167)	-	(1,108,334)	(1,287,501)	179,167	(5,150,000)	21.5%	(245,833)	(737,499)	(370,835)
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	-	-
	27	(\$429,167)	(\$397,269)	(\$31,898)	(\$1,108,334)	(\$1,191,807)	\$83,473	(\$4,767,219)		(\$245,833)	(\$737,499)	(\$370,835)
Total Equity/Deficit	28	\$819,854	\$521,945	\$297,909	\$1,349,216	\$394,347	\$954,869	\$1,609,334		\$60,478	\$551,755	\$797,461

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel, the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

**Greenville Utilities Commission
Revenue and Expenses - Sewer Fund
September 30, 2019**

	Current Fiscal Year							Prior Fiscal Year				
	Line #	September Actual	September Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	September Actual	YTD Actual	Change Prior YTD to Current YTD
Customer Demand:												
Number of Accounts	1	30,432								29,943		
Kgallons Total Flow	2	311,310	374,528	63,218	891,580	1,005,795	114,215	4,025,734	22.1%	423,080	1,055,500	(163,920)
Kgallons Billed - Retail	3	258,540	233,689	24,851	740,499	701,058	39,441	2,804,272	26.4%	266,199	733,497	7,002
Kgallons Billed - Wholesale ¹	4	6,960	8,559	(1,599)	18,401	24,128	(5,727)	114,371	16.1%	13,426	29,807	(11,405)
Total Kgallons Billed	5	265,499	242,248	23,251	758,900	725,186	33,714	2,918,643	26.0%	279,625	763,304	(4,404)
Revenue:												
Rates & Charges - Retail	6	\$2,048,329	\$1,897,682	\$150,647	\$5,945,057	\$5,692,969	\$252,088	\$22,772,175	26.1%	\$2,102,743	\$5,866,839	\$78,218
Rates & Charges - Wholesale ¹	7	38,974	47,931	(8,957)	103,048	135,124	(32,076)	640,477	16.1%	75,188	166,919	(63,871)
Fees & Charges	8	39,522	35,680	3,842	130,703	107,040	23,663	428,159	30.5%	26,925	140,321	(9,618)
Miscellaneous	9	14,777	12,211	2,566	75,227	36,633	38,594	146,518	51.3%	16,776	40,309	34,918
Interest Income	10	16,418	16,667	(249)	47,373	50,001	(2,628)	200,000	23.7%	10,962	31,044	16,329
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	12	-	-	-	-	-	-	101,000	0.0%	-	-	-
Capital Contributions	13	493,585	-	493,585	493,585	-	493,585	-	n/a	-	-	493,585
	14	\$2,651,605	\$2,010,171	\$641,434	\$6,794,993	\$6,021,767	\$773,226	\$24,288,329	28.0%	\$2,232,594	\$6,245,432	\$549,561
Expenditures:												
Operations	15	\$1,093,192	\$1,165,598	\$72,406	\$3,196,412	\$3,777,399	\$580,987	\$14,590,050	21.9%	\$1,267,933	\$3,101,173	\$95,239
Capital Outlay	16	62,475	181,003	118,528	234,742	547,176	312,434	2,180,346	10.8%	31,397	129,499	105,243
Debt Service	17	457,961	464,988	7,027	1,379,655	1,394,964	15,309	5,680,853	24.3%	507,966	1,523,898	(144,243)
Transfer to OPEB Trust Fund	18	-	-	-	75,000	100,000	25,000	100,000	75.0%	-	75,000	-
	19	\$1,613,628	\$1,811,589	\$197,961	\$4,885,809	\$5,819,539	\$933,730	\$22,551,249	21.7%	\$1,807,296	\$4,829,570	\$56,239
Equity/Deficit from Operations	20	\$1,037,977	\$198,582	\$839,395	\$1,909,184	\$202,228	\$1,706,956	\$1,737,080		\$425,298	\$1,415,862	\$493,322
Transfers and Fund Balance												
Transfer from Capital Projects	21	\$0	\$105,992	(\$105,992)	\$0	\$317,976	(\$317,976)	\$1,271,903	0.0%	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	24	(175,000)	(175,000)	-	(400,000)	(525,000)	125,000	(2,100,000)	19.0%	(133,333)	(399,999)	(1)
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	-	-
	26	(\$175,000)	(\$69,008)	(\$105,992)	(\$400,000)	(\$207,024)	(\$192,976)	(\$828,097)		(\$133,333)	(\$399,999)	(\$1)
Total Equity/Deficit	27	\$862,977	\$129,574	\$733,403	\$1,509,184	(\$4,796)	\$1,513,980	\$908,983		\$291,965	\$1,015,863	\$493,321

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel and the Town of Grimesland.

	Current Fiscal Year							Prior Fiscal Year				
	Line #	September Actual	September Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	September Actual	YTD Actual	Change Prior YTD to Current YTD
Customer Demand:												
Number of Accounts	1	23,254								23,075		
CCFs Purchased	2	2,019,880	1,874,575	(145,305)	5,973,862	4,805,729	(1,168,133)	34,083,189	17.5%	1,862,092	5,752,211	221,651
CCFs Delivered to GUC	3	1,945,234	1,819,838	(125,396)	5,663,705	4,665,402	(998,303)	33,087,960	17.1%	1,787,083	5,502,313	161,392
CCFs Billed - Firm	4	718,810	939,254	(220,444)	1,866,472	2,511,354	(644,882)	16,835,500	11.1%	708,644	1,834,420	32,052
CCFs Billed - Interruptible	5	1,324,489	855,930	468,559	3,434,970	2,288,566	1,146,404	15,342,000	22.4%	1,307,355	3,659,462	(224,492)
CCFs Billed - Total	6	2,043,299	1,795,184	248,115	5,301,442	4,799,920	501,522	32,177,500	16.5%	2,015,999	5,493,882	(192,440)
Revenue:												
Rates & Charges - Retail	7	\$1,756,416	\$1,859,136	(\$102,720)	\$5,251,152	\$4,979,460	\$271,692	\$33,168,600	15.8%	\$1,725,820	\$5,543,931	(\$292,779)
Fees & Charges	8	19,856	11,968	7,888	41,046	35,904	5,142	143,607	28.6%	8,194	37,217	3,829
Miscellaneous	9	11,690	12,094	(404)	48,498	36,282	12,216	145,130	33.4%	15,891	39,204	9,294
Interest Income	10	26,660	25,000	1,660	86,995	75,000	11,995	300,000	29.0%	19,558	61,109	25,886
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	-	-
Capital Contributions	13	-	-	-	-	-	-	-	n/a	-	-	-
	14	\$1,814,622	\$1,908,198	(\$93,576)	\$5,427,691	\$5,126,646	\$301,045	\$33,757,337	16.1%	\$1,769,463	\$5,681,461	(\$253,770)
Expenditures:												
Operations	15	\$897,261	\$847,726	(\$49,535)	\$2,773,527	\$2,783,552	\$10,025	\$10,713,973	25.9%	\$1,017,115	\$2,615,854	\$157,673
Purchased Gas	16	921,466	1,002,593	81,127	2,797,283	2,574,494	(222,789)	19,055,300	14.7%	960,508	2,997,825	(200,542)
Capital Outlay	17	53,658	75,885	22,227	173,363	247,692	74,329	950,682	18.2%	49,015	260,420	(87,057)
Debt Service	18	103,248	103,646	398	310,280	310,938	658	1,243,761	24.9%	110,077	330,231	(19,951)
City Turnover	19	142,907	142,907	-	428,721	428,721	-	1,714,888	25.0%	143,671	431,013	(2,292)
Transfer to OPEB Trust Fund	20	-	-	-	75,000	-	(75,000)	-	n/a	-	75,000	-
	21	\$2,118,540	\$2,172,757	\$54,217	\$6,558,174	\$6,345,397	(\$212,777)	\$33,678,604	19.5%	\$2,280,386	\$6,710,343	(\$152,169)
Equity/Deficit from Operations	22	(\$303,918)	(\$264,559)	(\$39,359)	(\$1,130,483)	(\$1,218,751)	\$88,268	\$78,733		(\$510,923)	(\$1,028,882)	(\$101,601)
Transfers and Fund Balance												
Transfer from Capital Projects	23	\$0	\$33,835	(\$33,835)	\$0	\$101,505	(\$101,505)	\$406,025	0.0%	\$0	\$0	\$0
Transfer from Rate Stabilization	24	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	25	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	26	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	27	(20,833)	(20,833)	-	(41,666)	(62,499)	20,833	(250,000)	16.7%	-	-	(41,666)
Transfer to Designated Reserves	28	-	-	-	-	-	-	-	n/a	-	-	-
	29	(\$20,833)	\$13,002	(\$33,835)	(\$41,666)	\$39,006	(\$80,672)	\$156,025		\$0	\$0	(\$41,666)
Total Equity/Deficit	30	(\$324,751)	(\$251,557)	(\$73,194)	(\$1,172,149)	(\$1,179,745)	\$7,596	\$234,758		(\$510,923)	(\$1,028,882)	(\$143,267)

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
September 30, 2019

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 15,638,480	\$ 2,053,540	\$ 2,126,823	\$ 1,776,272	\$ 21,595,115
Other operating revenues	2	64,946	14,721	12,539	7,950	100,156
Total operating revenues	3	15,703,426	2,068,261	2,139,362	1,784,222	21,695,271
Operating expenses:						
Administration and general	4	887,081	319,331	315,810	313,621	1,835,843
Operations and maintenance	5	1,294,949	790,226	777,381	583,641	3,446,197
Purchased power and gas	6	11,879,428	-	-	921,466	12,800,894
Depreciation	7	769,475	329,360	508,967	188,527	1,796,329
Total operating expenses	8	14,830,933	1,438,917	1,602,158	2,007,255	19,879,263
Operating income (loss)	9	872,493	629,344	537,204	(223,033)	1,816,008
Non-operating revenues (expenses):						
Interest income	10	205,442	38,607	51,159	58,170	353,378
Debt interest expense and service charges	11	(163,762)	(68,024)	(130,671)	(55,019)	(417,476)
Other nonoperating revenues	12	19,683	51,136	45,401	3,740	119,960
Other nonoperating expenses	13	-	-	-	-	-
Net nonoperating revenues	14	61,363	21,719	(34,111)	6,891	55,862
Income before contributions and transfers	15	933,856	651,063	503,093	(216,142)	1,871,870
Contributions and transfers:						
Capital contributions	16	-	517,774	493,585	-	1,011,359
Transfer to City of Greenville, General Fund	17	(337,917)	-	-	(142,907)	(480,824)
Transfer to City of Greenville, street light reimbursement	18	(70,956)	-	-	-	(70,956)
Total contributions and transfers	19	(408,873)	517,774	493,585	(142,907)	459,579
Changes in net position	20	524,983	1,168,837	996,678	(359,049)	2,331,449
Net position, beginning of month	21	155,480,026	77,986,639	114,615,744	49,619,038	397,701,447
Net position, end of month	22	\$ 156,005,009	\$ 79,155,476	\$ 115,612,422	\$ 49,259,989	\$ 400,032,896

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
Fiscal Year to Date
September 30, 2019

		Major Funds					
	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total	Last Year
Operating revenues:							
Charges for services	1	\$ 50,841,733	\$ 6,059,057	\$ 6,178,807	\$ 5,292,198	\$ 68,371,795	\$ 68,195,849
Other operating revenues	2	168,575	36,219	39,286	26,029	270,109	361,399
Total operating revenues	3	51,010,308	6,095,276	6,218,093	5,318,227	68,641,904	68,557,248
Operating expenses:							
Administration and general	4	3,168,996	1,094,264	1,080,374	1,070,215	6,413,849	6,419,841
Operations and maintenance	5	3,785,250	2,469,839	2,191,036	1,778,314	10,224,439	9,686,061
Purchased power and gas	6	37,894,036	-	-	2,797,283	40,691,319	39,450,967
Depreciation	7	2,308,426	982,902	1,507,376	558,752	5,357,456	5,146,589
Total operating expenses	8	47,156,708	4,547,005	4,778,786	6,204,564	62,687,063	60,703,458
Operating income (Loss)	9	3,853,600	1,548,271	1,439,307	(886,337)	5,954,841	7,853,790
Non-operating revenues (expenses):							
Interest income	10	589,962	100,445	140,574	173,868	1,004,849	534,837
Debt interest expense and service charges	11	(493,510)	(204,746)	(397,785)	(165,593)	(1,261,634)	(1,010,337)
Other nonoperating revenues	12	132,197	173,780	188,829	22,469	517,275	455,529
Other nonoperating expenses	13	-	-	-	-	-	(104,951)
Net nonoperating revenues	14	228,649	69,479	(68,382)	30,744	260,490	(124,922)
Income before contributions and transfers	15	4,082,249	1,617,750	1,370,925	(855,593)	6,215,331	7,728,868
Contributions and transfers:							
Capital contributions	16	-	517,774	493,585	-	1,011,359	-
Transfer to City of Greenville, General Fund	17	(1,013,751)	-	-	(428,721)	(1,442,472)	(1,477,161)
Transfer to City of Greenville, street light reimbursement	18	(207,388)	-	-	-	(207,388)	(130,622)
Total contributions and transfers	19	(1,221,139)	517,774	493,585	(428,721)	(638,501)	(1,607,783)
Changes in net position	20	2,861,110	2,135,524	1,864,510	(1,284,314)	5,576,830	6,121,085
Beginning net position	21	153,143,899	77,019,952	113,747,912	50,544,303	394,456,066	375,096,028
Ending net position	22	\$ 156,005,009	\$ 79,155,476	\$ 115,612,422	\$ 49,259,989	\$ 400,032,896	\$ 381,217,113

¹ Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

Greenville Utilities Commission
Statement of Cash Flows
Fiscal Year to Date
September 30, 2019

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
Sources:							
Operating income	1	\$ 3,853,600	\$ 1,548,271	\$ 1,439,307	\$ (886,337)	\$ 5,954,841	\$ 7,853,790
Depreciation	2	2,308,426	982,902	1,507,376	558,752	5,357,456	5,146,589
Changes in working capital	3	1,218,724	(104,374)	(146,417)	673,241	1,641,174	(3,921,932)
Interest earned	4	297,704	42,521	47,373	86,996	474,594	334,462
FEMA/insurance reimbursement	5	39,788	-	-	-	39,788	-
Transfer from rate stabilization	6	-	-	-	-	-	-
Transfer from capital projects	7	-	-	-	-	-	-
Proceeds from debt issuance	8	-	-	-	-	-	-
Subtotal	9	7,718,242	2,469,320	2,847,639	432,652	13,467,853	9,412,909
Uses:							
City Turnover	10	(1,013,751)	-	-	(428,721)	(1,442,472)	(1,477,161)
City Street Light reimbursement	11	(207,388)	-	-	-	(207,388)	(130,622)
Debt service payments	12	(988,965)	(426,993)	(548,018)	(573,861)	(2,537,837)	(2,549,331)
Debt Issuance costs	13	1,112	337	279	268	1,996	-
Other nonoperating expenses	14	-	-	-	-	-	(104,951)
Capital Outlay expenditures	15	(2,057,094)	(206,142)	(234,742)	(173,363)	(2,671,341)	(2,145,614)
Transfers to Rate Stabilization Fund	16	-	-	-	(41,666)	(41,666)	-
Transfers to Capital Projects Fund	17	(166,663)	(1,108,334)	(400,000)	-	(1,674,997)	(1,137,498)
Subtotal	18	(4,432,749)	(1,741,132)	(1,182,481)	(1,217,343)	(8,573,705)	(7,545,177)
Net increase (decrease) - operating cash	19	3,285,493	728,188	1,665,158	(784,691)	4,894,148	1,867,732
Rate stabilization funds							
Transfers from Operating Fund	20	-	-	-	41,666	41,666	-
Interest earnings	21	138,062	-	-	7,873	145,935	99,903
Transfers to Operating Fund	22	-	-	-	-	-	-
Net increase (decrease) - rate stabilization fund	23	138,062	-	-	49,539	187,601	99,903
Capital projects funds							
Proceeds from debt issuance	24	-	-	-	-	-	-
Contributions/grants	25	-	-	-	-	-	-
Interest earnings	26	154,195	55,932	90,864	79,000	379,991	100,212
Transfers from Operating Fund	27	166,663	1,108,334	400,000	-	1,674,997	1,137,498
Changes in working capital	28	(115,414)	(1)	(10,475)	(2)	(125,892)	23,995
Capital Projects expenditures	29	(4,594,800)	(1,575,966)	(958,830)	(772,268)	(7,901,864)	(1,333,259)
Net increase (decrease) - capital projects	30	(4,389,356)	(411,701)	(478,441)	(693,270)	(5,972,768)	(71,554)
Capital reserves funds							
System development fees	31	-	148,865	168,135	-	317,000	188,229
Interest earnings	32	-	1,992	2,337	-	4,329	259
Transfers to Capital Projects Fund	33	-	-	-	-	-	-
Transfers to Operating Fund	34	-	-	-	-	-	-
Net increase (decrease) - capital reserves	35	-	150,857	170,472	-	321,329	188,488
Net increase (decrease) in cash and investments	36	(965,801)	467,344	1,357,189	(1,428,422)	(569,690)	2,084,569
Cash and investments and revenue bond proceeds, beginning	37	\$ 110,851,788	\$ 21,554,844	\$ 28,596,863	\$ 32,123,964	\$ 193,127,459	\$ 82,053,279
Cash and investments and revenue bond proceeds, ending	38	\$ 109,885,987	\$ 22,022,188	\$ 29,954,052	\$ 30,695,542	\$ 192,557,769	\$ 84,137,848

Greenville Utilities Commission
Statement of Net Position
September 30, 2019

	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
Assets						
Current assets:						
Cash and investments - Operating Fund	1	53,155,923	7,186,701	9,209,942	14,153,352	83,705,918
Cash and investments - Rate Stabilization Fund	2	24,044,775	-	-	1,629,033	25,673,808
Cash and investments - Capital Project Fund	3	8,531,779	3,762,540	10,662,506	9,241,587	32,198,412
Accounts receivable, net	4	21,112,551	3,021,885	2,960,619	2,144,101	29,239,156
Due from other governments	5	1,798,599	418,367	525,051	320,601	3,062,618
Inventories	6	6,446,494	928,649	236,847	675,330	8,287,320
Prepaid expenses and deposits	7	153,116	107,604	104,581	68,828	434,129
Total current assets	8	115,243,237	15,425,746	23,699,546	28,232,832	182,601,361
Non-current assets:						
Restricted assets:						
Restricted cash and cash equivalents:						
Bond funds	9	24,153,510	8,665,203	7,356,489	5,671,570	45,846,772
Capacity fees	10	-	1,920,812	2,158,902	-	4,079,714
System development fees	11	-	486,933	566,213	-	1,053,146
Total restricted cash and cash equivalents	12	24,153,510	11,072,948	10,081,604	5,671,570	50,979,632
Total restricted assets	13	24,153,510	11,072,948	10,081,604	5,671,570	50,979,632
Notes receivable	14	-	257,425	-	-	257,425
Capital assets:						
Land, easements and construction in progress	15	22,680,476	7,933,265	12,233,311	3,983,938	46,830,990
Other capital assets, net of depreciation	16	101,211,749	83,231,278	136,501,017	41,896,882	362,840,926
Total capital assets	17	123,892,225	91,164,543	148,734,328	45,880,820	409,671,916
Total non-current assets	18	148,045,735	102,494,916	158,815,932	51,552,390	460,908,973
Total assets	19	263,288,972	117,920,662	182,515,478	79,785,222	643,510,334
Deferred Outflows of Resources						
Pension deferrals	20	3,618,150	1,941,446	1,853,199	1,411,961	8,824,756
OPEB deferrals	21	4,226,412	2,267,831	2,164,748	1,649,331	10,308,322
Unamortized bond refunding charges	22	423,857	556,516	538,594	93,152	1,612,119
Total deferred outflows of resources	23	8,268,419	4,765,793	4,556,541	3,154,444	20,745,197
Liabilities						
Current liabilities:						
Accounts payable and accrued expenses	24	19,487,138	721,301	673,561	1,609,080	22,491,080
Customer deposits	25	3,395,585	780,664	1,480	460,570	4,638,299
Accrued interest payable	26	313,320	130,125	394,138	76,350	913,933
Unearned revenue ²	27	-	69,860	118,800	-	188,660
Current portion of compensated absences	28	792,361	393,117	362,240	333,033	1,880,751
Current maturities of long-term debt	29	940,552	819,354	3,699,461	239,281	5,698,648
Total current liabilities	30	24,928,956	2,914,421	5,249,680	2,718,314	35,811,371
Non-current liabilities						
Compensated absences	31	172,100	105,828	81,183	118,394	477,505
Long-term debt, excluding current portion	32	64,453,271	26,560,554	52,812,657	20,697,386	164,523,868
Net OPEB liability	33	19,174,718	10,288,874	9,821,197	7,482,817	46,767,606
Net pension liability	34	4,498,067	2,413,597	2,303,888	1,755,343	10,970,895
Total non current liabilities	35	88,298,156	39,368,853	65,018,925	30,053,940	222,739,874
Total liabilities	36	113,227,112	42,283,274	70,268,605	32,772,254	258,551,245
Deferred Inflows of Resources						
Pension deferrals	37	23,285	12,494	11,927	9,087	56,793
OPEB deferrals	38	2,301,985	1,235,211	1,179,065	898,336	5,614,597
Total deferred inflows of resources	39	2,325,270	1,247,705	1,190,992	907,423	5,671,390
Net Position						
Net investment in capital assets	40	83,075,769	73,006,354	100,117,293	30,708,875	286,908,291
Unrestricted	41	72,929,240	6,149,122	15,495,129	18,551,114	113,124,605
Total net position	42	\$ 156,005,009	\$ 79,155,476	\$ 115,612,422	\$ 49,259,989	\$ 400,032,896

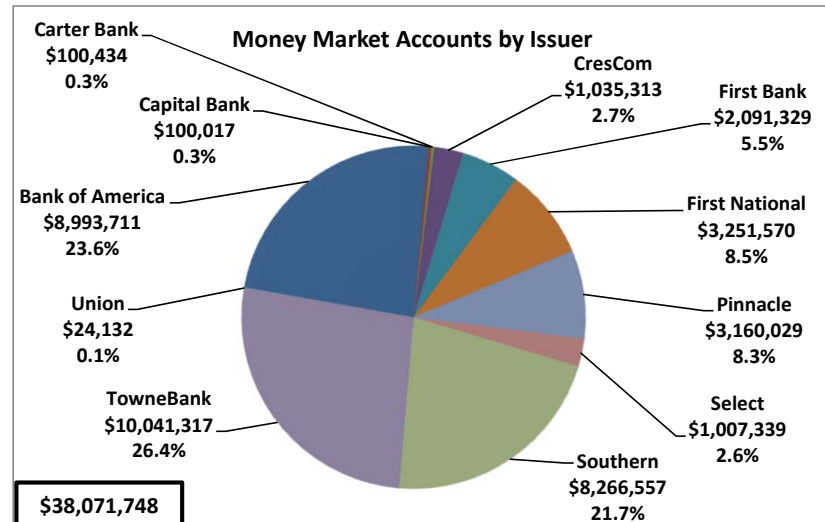
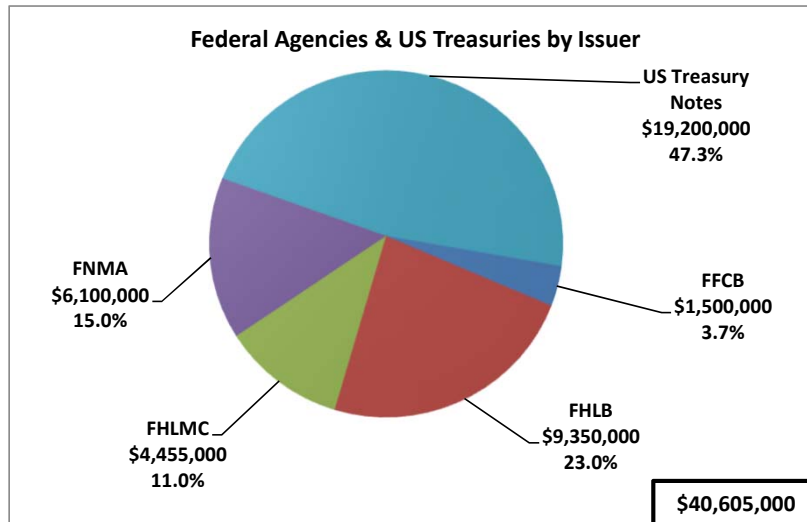
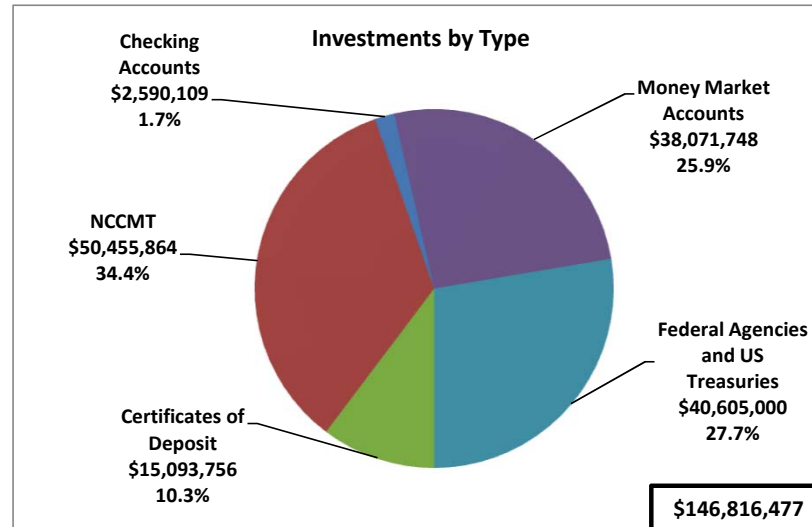
¹ Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

² Unearned revenue includes prepaid street light installations and prepaid water and sewer tap fees.

Capital Projects Summary Report
September 30, 2019

Project #	Project Name	Original Budget	Board Approval	Current Approved Budget	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	% of Budget Expended	Encumbrances	Available Budget	Estimated Completion Date
FCP-100	Downtown Office Efficiency and Enhancement	1,750,000	6/11/2015	4,075,000	582,205	615,956	1,717,660	42.2%	2,069,041	288,299	1/31/2020
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	53,300,000	1,370,072	4,092,842	12,023,199	22.6%	36,074,960	5,201,841	12/31/2020
Total Shared Capital Projects		\$ 5,750,000		\$ 57,375,000	\$ 1,952,277	\$ 4,708,798	\$ 13,740,859	23.9%	\$ 38,144,001	\$ 5,490,140	
ECP-133	Sugg Parkway Transmission Line	1,700,000	5/17/2011	1,700,000	-	-	-	0.0%	-	1,700,000	12/31/2020
ECP-134	Sugg Parkway Substation	3,400,000	5/17/2011	3,400,000	-	-	15,049	0.4%	6,927	3,378,024	12/31/2020
ECP-144	10th Street Connector Project	1,535,000	12/19/2013	1,535,000	-	-	1,134,006	73.9%	-	400,994	TBD by NCDOT
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	300,000	-	-	124,272	41.4%	-	175,728	6/30/2022
ECP10171	Greenville 115kV Transmission Circuit #18 Flood Mitigation	600,340	12/21/2017	1,500,000	75,075	75,075	94,175	6.3%	1,326,571	79,254	2/28/2020
ECP10172	Greenville 230 kV West Substation Flood Mitigation	3,355,000	12/21/2017	3,355,000	7,037	1,676,548	2,504,807	74.7%	1,707	848,486	12/31/2019
ECP10174	Electric System Expansion	2,500,000	6/8/2017	2,500,000	-	-	-	0.0%	-	2,500,000	6/30/2020
ECP10187	Vidant Peaking Generators	6,000,000	6/14/2018	6,000,000	1,158	435,130	584,703	9.7%	5,179,250	236,047	6/30/2020
ECP10208	Battery Storage Pilot Program 1MW	1,600,000	6/13/2019	1,600,000	-	-	-	0.0%	-	1,600,000	6/30/2020
Total Electric Capital Projects		\$ 20,990,340		\$ 21,890,000	\$ 83,270	\$ 2,186,753	\$ 4,457,012	20.4%	\$ 6,514,455	\$ 10,918,533	
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	47,500,000	75,623	574,253	3,855,723	8.1%	1,239,879	42,404,398	12/31/2022
WCP-121	10th Street Connector Project	892,500	10/16/2014	1,896,000	-	-	5,875	0.3%	851,079	1,039,046	TBD by NCDOT
WCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	1,260,000	-	-	150	0.0%	-	1,259,850	12/31/2020
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,250,000	158,292	233,796	233,796	18.7%	244,074	772,130	6/30/2020
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	500,000	-	-	-	0.0%	-	500,000	12/31/2022
WCP10032	Water Main Rehabilitation Program Phase II	1,000,000	6/13/2019	1,000,000	-	-	-	0.0%	-	1,000,000	12/31/2020
Total Water Capital Projects		\$ 5,622,500		\$ 53,406,000	\$ 233,915	\$ 808,049	\$ 4,095,544	7.7%	\$ 2,335,032	\$ 46,975,424	
SCP-118	Southside Pump Station Upgrade	3,450,000	6/13/2013	6,600,000	-	-	6,011,136	91.1%	5,792	583,072	2/29/2020
SCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	2,950,000	-	-	50,593	1.7%	-	2,899,407	12/31/2020
SCP10217	10th Street Connector Project	306,000	6/9/2016	306,000	-	-	-	0.0%	-	306,000	TBD by NCDOT
SCP10219	Candlewick Area Sanitary District Sewer Project	700,000	7/21/2016	800,000	-	-	669,026	83.6%	45,000	85,974	10/31/2019
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	3,000,000	-	-	-	0.0%	-	3,000,000	12/31/2020
SCP10222	Sewer Outfall Rehabilitation Phase 4	2,480,000	6/8/2017	2,480,000	2,569	8,562	125,353	5.1%	246,600	2,108,047	12/30/2019
SCP10223	Regional Pump Station Upgrades	1,800,000	6/8/2017	1,800,000	12,615	182,351	564,932	31.4%	374,489	860,579	10/31/2020
SCP10229	Greene Street Pump Station and Force Main	1,100,000	6/14/2018	1,100,000	-	-	-	0.0%	-	1,100,000	12/31/2020
SCP10230	Forlines Pump Station Expansion	250,000	6/14/2018	250,000	-	-	-	0.0%	-	250,000	7/31/2021
SCP10233	WWTP Headworks Improvements	2,500,000	6/13/2019	2,500,000	-	-	-	0.0%	-	2,500,000	6/30/2020
SCP10234	Harris Mill Run Outfall	500,000	6/13/2019	500,000	-	-	-	0.0%	-	500,000	12/31/2021
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	500,000	-	-	-	0.0%	-	500,000	6/30/2022
SCP10236	Green Mill Run Tributary - 18-21 inch section	1,800,000	6/13/2019	1,800,000	-	-	-	0.0%	-	1,800,000	3/1/2021
SCP10238	WWTP Clarifier Replacement Project	6,000,000	8/19/2019	6,000,000	-	-	-	0.0%	-	6,000,000	7/31/2022
Total Sewer Capital Projects		\$ 23,966,000		\$ 30,586,000	\$ 15,184	\$ 190,913	\$ 7,421,040	24.3%	\$ 671,881	\$ 22,493,079	
GCP-92	LNG Liquefaction Additions	1,000,000	6/11/2015	1,000,000	-	-	28,428	2.8%	-	971,572	On Hold
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	9,500,000	1,350	1,350	4,150	0.0%	3,330	9,492,520	6/30/2023
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	12/31/2022
GCP10104	Memorial Drive Bridge Replacement	1,500,000	6/14/2018	1,500,000	3,000	3,000	3,030	0.2%	23,000	1,473,970	TBD by NCDOT
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	1,000,000	-	-	-	0.0%	-	1,000,000	12/31/2023
GCP10109	Integrity Management Replacement Project	1,750,000	6/13/2019	1,750,000	-	-	-	0.0%	-	1,750,000	6/30/2022
Total Gas Capital Projects		\$ 16,050,000		\$ 16,050,000	\$ 4,350	\$ 4,350	\$ 35,608	0.2%	\$ 26,330	\$ 15,988,062	
Grand Total Capital Projects		\$ 72,378,840		\$ 179,307,000	\$ 2,288,996	\$ 7,898,863	\$ 29,750,063	16.6%	\$ 47,691,699	\$ 101,865,238	

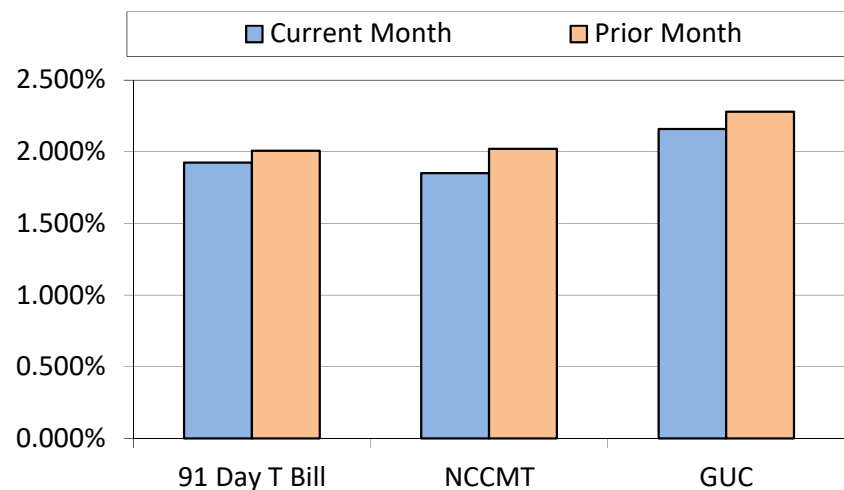
Investment Portfolio Diversification September 30, 2019



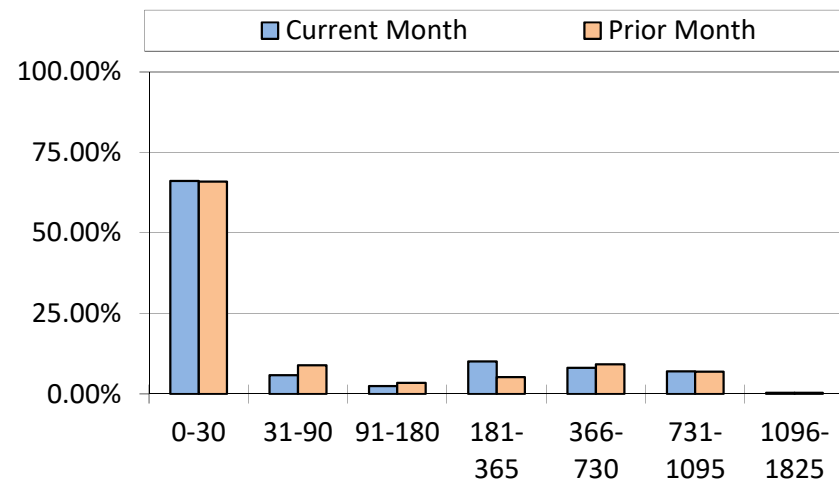
Cash and Investment Report

September 30, 2019

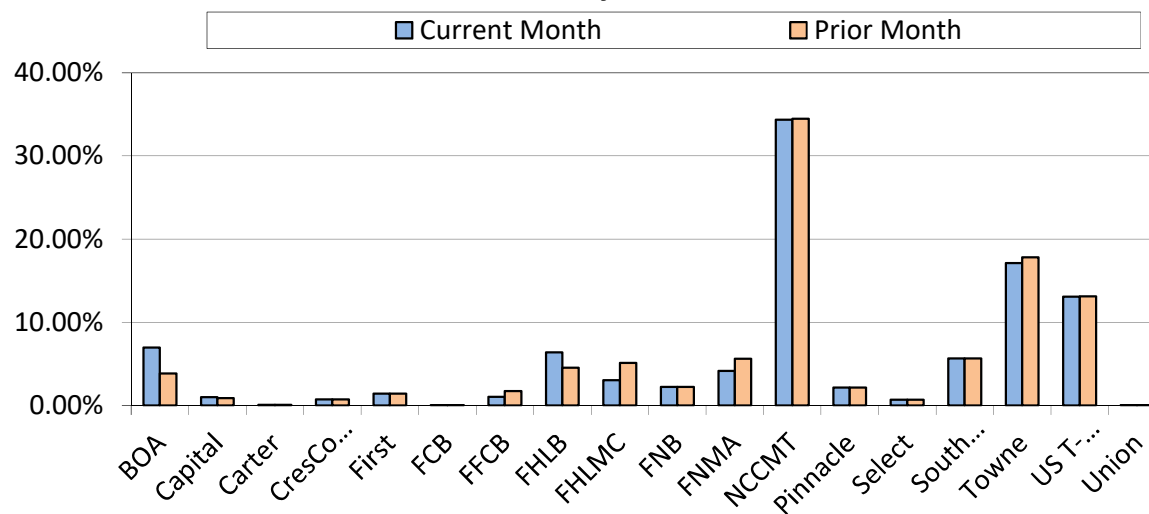
Yield Comparison



Days to Maturity Percent of Portfolio



Portfolio by Issuer



**GUC Investments
Summary by Issuer
September 30, 2019**

Issuer	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Bank of America	2	10,220,524.49	10,220,524.49	6.96	1.320	1
Capital Bank	2	1,463,212.66	1,463,212.66	1.00	0.103	1
Carter Bank	1	100,433.68	100,433.68	0.07	2.090	1
CresCom Bank	1	1,035,313.40	1,035,313.40	0.70	1.450	1
First Bank	1	2,091,328.56	2,091,328.56	1.42	2.050	1
First Citizens Bank	1	100.00	100.00	0.00	0.001	1
Federal Farm Credit Bank	3	1,500,000.00	1,501,816.80	1.02	2.152	366
Federal Home Loan Bank	10	9,350,000.00	9,364,906.78	6.38	2.075	515
Federal Home Loan Mort Corp	9	4,455,000.00	4,455,621.70	3.03	1.909	422
First National Bank	1	3,251,570.03	3,251,570.03	2.21	2.200	1
Federal National Mort Assoc	9	6,100,000.00	6,099,520.94	4.15	2.024	332
N C Capital Management Trust	3	50,455,864.14	50,455,864.14	34.36	2.018	1
Pinnacle Bank	1	3,160,028.59	3,160,028.59	2.15	2.050	1
Select Bank & Trust Co.	1	1,007,338.70	1,007,338.70	0.69	1.790	1
Southern Bank & Trust Co.	1	8,266,557.10	8,266,557.10	5.63	2.250	1
US Treasury Note	9	19,200,000.00	19,227,130.50	13.09	2.633	583
TowneBank	4	25,135,073.78	25,135,073.78	17.11	2.687	60
Union Bank	1	24,132.36	24,132.36	0.02	0.250	1
Total and Average	60	146,816,477.49	146,860,474.21	100.00	2.159	149

GUC Investments
Portfolio Management
Portfolio Details - Investments
September 30, 2019

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Certificates of Deposit - Bank												
SYS1048	1048	TowneBank		03/29/2019	5,000,000.00	5,000,000.00	5,000,000.00	3.210	3.166	3.210	28	10/29/2019
SYS1061	1061	TowneBank		04/30/2019	5,000,000.00	5,000,000.00	5,000,000.00	3.210	3.166	3.210	60	11/30/2019
SYS1094	1094	TowneBank		09/27/2019	5,093,756.42	5,093,756.42	5,093,756.42	2.480	2.446	2.480	209	04/27/2020
Subtotal and Average			14,842,708.98		15,093,756.42	15,093,756.42	15,093,756.42		2.923	2.964	100	
NC Capital Management Trust												
SYS33	33	N C Capital Management Trust			5,650,028.31	5,650,028.31	5,650,028.31	1.850	1.825	1.850	1	
SYS745	745	N C Capital Management Trust			44,634,784.90	44,634,784.90	44,634,784.90	2.040	2.012	2.040	1	
SYS988	988	N C Capital Management Trust			171,050.93	171,050.93	171,050.93	1.850	1.825	1.850	1	
Subtotal and Average			50,416,084.53		50,455,864.14	50,455,864.14	50,455,864.14		1.990	2.018	1	
Passbook/Checking Accounts												
SYS735	735	Bank of America			1,226,813.78	1,226,813.78	1,226,813.78		0.000	0.000	1	
SYS974	974	Capital Bank		07/01/2019	1,363,195.21	1,363,195.21	1,363,195.21		0.000	0.000	1	
SYS706	706	First Citizens Bank		07/01/2019	100.00	100.00	100.00	0.001	0.001	0.001	1	
Subtotal and Average			2,061,369.20		2,590,108.99	2,590,108.99	2,590,108.99		0.000	0.000	1	
Money Market Accounts												
SYS733	733	Bank of America			8,993,710.71	8,993,710.71	8,993,710.71	1.500	1.479	1.500	1	
SYS975	975	Capital Bank			100,017.45	100,017.45	100,017.45	1.500	1.479	1.500	1	
SYS1082	1082	Carter Bank		07/24/2019	100,433.68	100,433.68	100,433.68	2.090	2.061	2.090	1	
SYS954	954	CresCom Bank			1,035,313.40	1,035,313.40	1,035,313.40	1.450	1.430	1.450	1	
SYS946	946	First Bank			2,091,328.56	2,091,328.56	2,091,328.56	2.050	2.022	2.050	1	
SYS899	899	First National Bank			3,251,570.03	3,251,570.03	3,251,570.03	2.200	2.170	2.200	1	
SYS915	915	Pinnacle Bank			3,160,028.59	3,160,028.59	3,160,028.59	2.050	2.022	2.050	1	
SYS916	916	Select Bank & Trust Co.			1,007,338.70	1,007,338.70	1,007,338.70	1.790	1.765	1.790	1	
SYS917	917	Southern Bank & Trust Co.			8,266,557.10	8,266,557.10	8,266,557.10	2.250	2.219	2.250	1	
SYS1032	1032	TowneBank			10,041,317.36	10,041,317.36	10,041,317.36	2.270	2.239	2.270	1	
SYS927	927	Union Bank			24,132.36	24,132.36	24,132.36	0.250	0.247	0.250	1	
Subtotal and Average			32,590,449.69		38,071,747.94	38,071,747.94	38,071,747.94		1.981	2.009	1	
Federal Agency Coupon Securities												
3133EKM3	1086	Federal Farm Credit Bank		07/29/2019	500,000.00	499,492.87	499,900.00	2.080	2.065	2.094	486	01/29/2021
3133EKR65	1090	Federal Farm Credit Bank		09/23/2019	500,000.00	499,815.90	499,940.00	1.800	1.787	1.812	358	09/23/2020
3133EJRL5	961	Federal Farm Credit Bank		06/11/2018	500,000.00	502,508.03	500,000.00	2.550	2.515	2.550	254	06/11/2020
3130AGST3	1085	Federal Home Loan Bank		07/29/2019	500,000.00	500,055.35	500,000.00	2.100	2.071	2.100	302	07/29/2020
3130AH2A0	1089	Federal Home Loan Bank		09/12/2019	500,000.00	500,066.67	500,000.00	2.000	1.973	2.000	709	09/09/2021
3130AH4N0	1091	Federal Home Loan Bank		09/19/2019	1,000,000.00	1,000,045.58	1,000,000.00	2.020	1.992	2.020	353	09/18/2020

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GUC Investments
Portfolio Management
Portfolio Details - Investments
September 30, 2019

Page 2

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Federal Agency Coupon Securities												
3130AH4G5	1092	Federal Home Loan Bank		09/19/2019	500,000.00	500,120.99	500,000.00	2.000	1.973	2.000	535	03/19/2021
313380GJ0	1093	Federal Home Loan Bank		09/13/2019	2,250,000.00	2,274,030.00	2,273,332.50	2.000	1.620	1.643	1,074	09/09/2022
3130ACHR8	923	Federal Home Loan Bank		10/23/2017	500,000.00	499,926.09	500,000.00	1.600	1.578	1.600	22	10/23/2019
3130ACLP7	930	Federal Home Loan Bank		10/30/2017	1,000,000.00	1,000,016.53	1,000,000.00	1.950	1.923	1.950	401	11/05/2020
3130ACVE1	937	Federal Home Loan Bank		12/13/2017	500,000.00	500,048.39	500,000.00	1.800	1.775	1.800	73	12/13/2019
3130AD4U3	938	Federal Home Loan Bank		12/19/2017	500,000.00	499,963.18	499,975.00	1.900	1.876	1.903	79	12/19/2019
3130ACE26	989	Federal Home Loan Bank		11/02/2018	2,100,000.00	2,090,634.00	2,041,011.00	1.375	2.861	2.900	363	09/28/2020
3134GTFF5	1053	Federal Home Loan Mort Corp		04/08/2019	500,000.00	500,701.74	500,000.00	2.460	2.426	2.460	190	04/08/2020
3134GUAT7	1088	Federal Home Loan Mort Corp		09/13/2019	500,000.00	500,057.86	500,000.00	2.080	2.052	2.080	713	09/13/2021
3134G96B8	866	Federal Home Loan Mort Corp		08/24/2016	500,000.00	499,723.70	500,000.00	2.000	1.479	1.500	328	08/24/2020
3134GAYV0	882	Federal Home Loan Mort Corp		12/30/2016	500,000.00	500,219.08	500,000.00	2.000	1.973	2.000	821	12/30/2021
3134GAYV0	883	Federal Home Loan Mort Corp		12/30/2016	500,000.00	500,219.08	500,000.00	2.000	1.973	2.000	821	12/30/2021
3134GAZR8	887	Federal Home Loan Mort Corp		12/30/2016	455,000.00	455,166.40	455,000.00	2.050	2.022	2.050	821	12/30/2021
3134GBR61	928	Federal Home Loan Mort Corp		10/30/2017	500,000.00	499,858.67	500,000.00	1.650	1.627	1.650	29	10/30/2019
3134GBV41	932	Federal Home Loan Mort Corp		11/27/2017	500,000.00	499,818.33	500,000.00	1.700	1.677	1.700	57	11/27/2019
3134GBW40	935	Federal Home Loan Mort Corp		11/27/2017	500,000.00	499,856.84	500,000.00	1.750	1.726	1.750	57	11/27/2019
3136G3Y74	865	Federal National Mort Assoc		08/24/2016	500,000.00	499,674.35	500,000.00	1.750	1.334	1.353	420	11/24/2020
3136G4GU1	880	Federal National Mort Assoc		11/25/2016	500,000.00	499,532.99	499,500.00	1.400	1.415	1.434	55	11/25/2019
3136G4GU1	881	Federal National Mort Assoc		11/25/2016	500,000.00	499,532.99	499,925.00	1.400	1.386	1.405	55	11/25/2019
3136G4HH9	885	Federal National Mort Assoc		11/30/2016	500,000.00	499,351.82	500,000.00	1.500	1.480	1.500	148	02/26/2020
3136G4HH9	886	Federal National Mort Assoc		11/30/2016	500,000.00	499,351.82	500,000.00	1.500	1.480	1.500	148	02/26/2020
3136G4JZ7	889	Federal National Mort Assoc		12/30/2016	500,000.00	499,667.94	500,000.00	1.625	1.603	1.625	90	12/30/2019
3135G0S53	892	Federal National Mort Assoc		01/27/2017	500,000.00	499,570.98	500,000.00	1.700	1.677	1.700	118	01/27/2020
3136G4PV9	926	Federal National Mort Assoc		10/27/2017	500,000.00	500,171.05	500,000.00	2.250	2.219	2.250	1,122	10/27/2022
3135G0H55	992	Federal National Mort Assoc		11/05/2018	2,100,000.00	2,102,667.00	2,057,307.00	1.875	2.818	2.857	454	12/28/2020
Subtotal and Average			23,013,594.37		21,405,000.00	21,421,866.22	21,325,890.50		2.003	2.031	433	
Treasury Coupon Securities												
9128284C1	1000	US Treasury Note		11/07/2018	2,100,000.00	2,103,822.00	2,082,855.45	2.250	2.811	2.850	182	03/31/2020
912828U81	1019	US Treasury Note		01/02/2019	2,250,000.00	2,268,697.50	2,220,468.75	2.000	2.424	2.457	822	12/31/2021
912828W89	1062	US Treasury Note		04/02/2019	2,100,000.00	2,114,658.00	2,076,046.88	1.875	2.240	2.271	912	03/31/2022
912828XW5	1087	US Treasury Note		07/02/2019	2,250,000.00	2,260,260.00	2,251,054.69	1.750	1.710	1.734	1,003	06/30/2022
912828T34	995	US Treasury Note		11/06/2018	2,100,000.00	2,078,601.00	1,993,605.45	1.125	2.921	2.962	730	09/30/2021
912828UF5	996	US Treasury Note		11/06/2018	2,100,000.00	2,095,821.00	2,061,281.25	1.125	2.727	2.765	91	12/31/2019
912828XY1	997	US Treasury Note		11/06/2018	2,100,000.00	2,109,933.00	2,087,367.20	2.500	2.835	2.875	273	06/30/2020
912828C57	998	US Treasury Note		11/07/2018	2,100,000.00	2,115,750.00	2,066,613.28	2.250	2.901	2.942	547	03/31/2021
912828S27	999	US Treasury Note		11/07/2018	2,100,000.00	2,079,588.00	2,002,792.95	1.125	2.915	2.956	638	06/30/2021
Subtotal and Average			18,842,085.90		19,200,000.00	19,227,130.50	18,842,085.90		2.597	2.633	583	

Portfolio GUC
CP
PM (PRF_PM2) 7.3.0

**GUC Investments
Portfolio Management
Portfolio Details - Investments
September 30, 2019**

Page 3

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity
Total and Average			141,766,292.66		146,816,477.49	146,860,474.21	146,379,453.89		2.129	2.159	149



Agenda Item # 3

Meeting Date: October 17, 2019

Item:	Recommended Approval of Greenville-ENC Alliance Services Agreement
Contact:	Tony Cannon
Explanation:	<p>After much discussion among business and community leaders over the past two-years, a new public-private partnership, Greenville-ENC Alliance, (the Alliance) was established to lead economic development efforts county-wide. Members of this partnership include GUC and the City of Greenville as sustaining members, other Pitt County municipalities and various other public and private sector investors. The Alliance is governed by a Board of Directors and is in the process of acquiring resources to manage the day to day operations necessary to complete its Plan of Work.</p> <p>Recognizing the potential benefits and efficiencies that would be gained if the Alliance were able to utilize the employment structures and systems of GUC, the Alliance Board of Directors is requesting that GUC enter into a Services Agreement wherein GUC will provide staffing for the new organization. This Services Agreement provides that:</p> <ul style="list-style-type: none">• GUC will hire employees who will be assigned to serve as Staff of the Alliance.• GUC employees serving as Staff of the Alliance will be eligible to receive GUC's employee benefits including but not limited to, health and dental insurance, vacation/sick leave, and other voluntary benefits.• GUC employees serving as Staff of the Alliance will not be subject to GUC's Pay Plan or market/merit programs. The Staff will be subject to a pay plan collaboratively developed by the Alliance Board of Directors and GUC's General Manager\CEO or designated delegate.• The GUC employee serving as Staff in the capacity of the President/CEO of the Alliance will serve at the pleasure of the Alliance Board of Directors via an employment contract collaboratively developed with the assistance of GUC's General Manager\CEO or designated delegate and ratified by the Alliance Board of Directors. All other GUC employees serving as Staff of the Alliance will work as at-will employees.• Alliance will carry insurance covering GUC for any actions against GUC employees serving in the capacity of Staff of the Alliance.

Strategic Plan Elements:	<ul style="list-style-type: none"> • GUC will bill the Alliance the direct cost for GUC’s employees serving in the capacity of Staff of the Alliance on a regular basis. <p>Strategic Themes:</p> <ul style="list-style-type: none"> • Safety, Reliability & Value • Shaping Our Future <p>Objectives:</p> <ul style="list-style-type: none"> • Providing competitive rates, while maintaining the financial stability of the utility • Safely providing reliable and innovative utility solutions • Recruiting and retaining an exceptional, motivated, diverse and agile workforce • Developing and enhancing strategic partnerships • Embracing change to ensure organizational alignment and efficiency <p>Core Values:</p> <ul style="list-style-type: none"> • Deliver Reliable Services • Support the Community
Previous Board Actions:	<p>The GUC Board of Commissioners, at their March 21, 2019 meeting, approved a Resolution Committing to Participate in the Public-Private Economic Development Partnership (now known as the Greenville-ENC Alliance) as a sustaining member.</p>
Fiscal Note:	<p>No fiscal impact to GUC as all expenses will be offset by matching revenues. The adjustments in expenses and revenues will be included in the annual budget amendment in May 2020.</p>
Recommended Action(s):	<p>Authorize the General Manager/CEO or his designee to negotiate and execute the Services Agreement with Greenville-ENC Alliance.</p>



Agenda Item # 4

Meeting Date: October 17, 2019

Item:	Finance/Audit Committee Update
Contact:	Chair-Elect Parker Overton
Explanation:	The Finance/Audit Committee met on Tuesday, October 1, 2019. Chair-Elect Overton will provide an update from this meeting.
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Shaping our future <p>Objectives:</p> <ul style="list-style-type: none">• Recruiting and retaining an exceptional, motivated, diverse and agile workforce• Developing and enhancing strategic partnerships• Embracing change to ensure organizational alignment and efficiency <p>Core Values:</p> <ul style="list-style-type: none">• Value employees• Appreciate diversity• Deliver reliable services
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	N/A



Agenda Item # 5

Meeting Date: October 17, 2019

Item:	Capital Project Updates
Contact:	Chris Padgett
Explanation:	An update on capital projects will be given.
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Shaping Our Future• Safety, Reliability & Value• Exceptional Customer Service <p>Objectives:</p> <ul style="list-style-type: none">• Safely providing reliable and innovative utility solutions• Embracing change to ensure organizational alignment and efficiency• Exceeding customer expectations <p>Core Values:</p> <ul style="list-style-type: none">• Deliver reliable services• Support the community• Exceed customers' expectations
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	N/A



Agenda Item # 6

Meeting Date: October 17, 2019

Item:	General Manager's Report
Contact:	Tony Cannon
Explanation:	<p>1. Informational Reading</p> <p>Bids, Statistical Data, Sewer Spill Tracking Report, Load Management Report, and PGA Report are attached.</p> <p>The Management Team will be available at the meeting to answer any questions regarding work activities.</p> <p>2. Key Performance Indicators (KPIs)</p> <p>Attached is a list of GUC's Tier 1 corporate Key Performance Indicators (KPIs). We have the following KPIs in the dashboard format for your review as well as the corresponding scorecard:</p> <ul style="list-style-type: none">• Installation of New Services - Electric• Days Operating Cash on Hand• Fund Balance• System Losses – Water <p>3. Commendations</p> <p>4. Other</p>
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Shaping Our Future• Safety, Reliability & Value• Exceptional Customer Service <p>Objectives:</p> <ul style="list-style-type: none">• Embracing change to ensure organizational alignment and efficiency• Developing and enhancing strategic partnerships• Exceeding customer expectations <p>Core Values:</p> <ul style="list-style-type: none">• Value employees

- Encourage innovation/lifelong learning
- Appreciate diversity
- Support the community

**Previous Board
Actions:**

N/A

Fiscal Note:

N/A

**Recommended
Action(s):**

N/A

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

ITEM I (10) 25 KVA CONVENTIONAL DISTRIBUTION TRANSFORMERS 120/240,


STK # 204900

AUGUST 20, 2019 @ 3:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
National Transformer Sales, Inc.	12	\$734.00	\$1,846.70*	\$7,340.00
Wesco Distribution, Inc.	8	780.00	1,904.70	7,800.00
Anixter, Inc. (Cooper)	10	791.00	1,883.30	7,910.00
Anixter, Inc. (GE)	7	823.00	1,880.80	8,230.00

* Indicates recommended award based on lowest total ownership cost.

Recommended for Award:



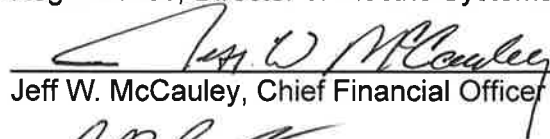
Kyle Brown, Electric Planning Engineer

9-19-19
Date



Roger Jones, Director of Electric Systems

9-19-19
Date



Jeff W. McCauley, Chief Financial Officer


9-23-19
Date



Chris Padgett, Chief Administrative Officer

9-24-19
Date

Approved for Award:



Anthony C. Cannon, General Manager/CEO

9-24-19
Date

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

ITEM II (15) 50 KVA CSP DISTRIBUTION TRANSFORMER 120/240, STK # 204930

AUGUST 20, 2019 @ 3:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
National Transformer Sales, Inc.	12	\$1,073.00	\$2,918.00*	\$16,095.00
Wesco Distribution, Inc.	12	1,160.00	3,054.20	17,400.00
Anixter, Inc. (Cooper)	10	1,179.00	3,009.30	17,685.00
Anixter, Inc. (GE)	7	1,213.00	3,024.40	18,195.00

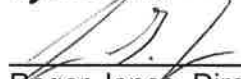
* Indicates recommended award based on lowest total ownership cost.

Recommended for Award:



Kyle Brown, Electric Planning Engineer

9-19-19
Date



Roger Jones, Director of Electric Systems

9-19-19
Date



Jeff W. McCauley, Chief Financial Officer

9-23-19
Date



Chris Padgett, Chief Administrative Officer

9-24-19
Date

Approved for Award:



Anthony C. Cannon, General Manager/CEO

9-24-19
Date

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

ITEM III (3) 100 KVA CONVENTIONAL DISTRIBUTION TRANSFORMERS 277/480,

STK # 208170

AUGUST 20, 2019 @ 3:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
National Transformer Sales, Inc.	12	\$1,800.00	\$4,899.60*	\$5,400.00
Anixter, Inc. (GE)	7	1,979.00	5,172.80	5,937.00
Wesco Distribution, Inc.	12	2,330.00	5,403.50	6,990.00
Anixter, Inc. (Cooper)	13	2,625.00	5,674.50	7,875.00

* Indicates recommended award based on lowest total ownership cost.

Recommended for Award:



Kyle Brown, Electric Planning Engineer

9-19-19
Date



Roger Jones, Director of Electric Systems

9-19-19
Date



Jeff W. McCauley, Chief Financial Officer

9-23-19
Date



Chris Padgett, Chief Administrative Officer

9-24-19
Date

Approved for Award:



Anthony C. Cannon, General Manager/CEO

9-24-19
Date

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

ITEM IV (30) 50 KVA PADMOUNT TRANSFORMERS 240/120,

STK # 205140

AUGUST 20, 2019 @ 3:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
National Transformer Sales, Inc.	10	\$1,353.00	\$3,199.80*	\$40,590.00
Wesco Distribution, Inc.	18	1,497.00	3,349.80	44,910.00
Anixter, Inc. (GE)	7	1,589.00	3,361.10	47,670.00
Anixter, Inc. (Cooper)	9	1,715.00	3,599.30	51,450.00

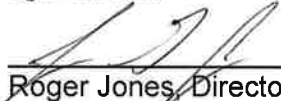
* Indicates recommended award based on lowest total ownership cost.

Recommended for Award:



Kyle Brown, Electric Planning Engineer

9-19-19
Date



Roger Jones, Director of Electric Systems

9-19-19
Date



Jeff W. McCauley, Chief Financial Officer

9-23-19
Date



Chris Padgett, Chief Administrative Officer

9-24-19
Date

Approved for Award:



Anthony C. Cannon, General Manager/CEO

9-24-19
Date

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

ITEM V (30) 75 KVA PHASE PADMOUNT TRANSFORMER 240/120,

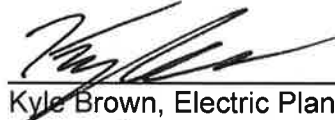
STK # 205040

AUGUST 20, 2019 @ 3:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
National Transformer Sales, Inc.	10	\$1,660.00	\$4,221.40*	\$49,800.00
Anixter, Inc. (GE)	7	1,791.00	4,368.00	53,730.00
Wesco Distribution, Inc.	18	1,792.00	4,413.70	53,760.00
Anixter, Inc. (Cooper)	16	2,159.00	4,697.30	64,770.00

* Indicates recommended award based on lowest total ownership cost.


Recommended for Award:



Kyle Brown, Electric Planning Engineer

9-19-19

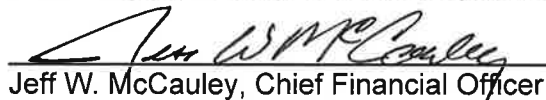
Date



Roger Jones, Director of Electric Systems

9-19-19

Date



Jeff W. McCauley, Chief Financial Officer

9-23-19

Date



Chris Padgett, Chief Administrative Officer

9-24-19

Date

Approved for Award:



Anthony C. Cannon, General Manager/CEO

9-24-19

Date

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

ITEM VI (2) 500 KVA THREE-PHASE PADMOUNT TRANSFORMERS 120/208,

STK # 205190

AUGUST 20, 2019 @ 3:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
Anixter, Inc. (GE)	8	\$11,954.00	\$22,547.60*	\$23,908.00
National Transformer Sales, Inc.	12	9,748.00	23,788.60	19,496.00
Anixter, Inc. (Cooper)	24	11,164.00	25,044.40	22,328.00
Wesco Distribution, Inc.	20	13,835.00	27,677.30	27,670.00

* Indicates recommended award based on lowest total ownership cost.

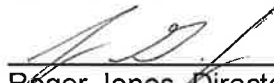
Recommended for Award:



Kyle Brown, Electric Planning Engineer

9-19-19

Date



Roger Jones, Director of Electric Systems

9-19-19

Date



Jeff W. McCauley, Chief Financial Officer

9-23-19

Date



Chris Padgett, Chief Administrative Officer

9-24-19

Date

Approved for Award:



Anthony C. Cannon, General Manager/CEO

9-24-19

Date

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

ITEM VII (1) 2500 KVA PHASE PADMOUNT TRANSFORMER 277/480,

STK # 205210

AUGUST 20, 2019 @ 3:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
Anixter, Inc. (GE)	9	\$34,266.00	\$85,838.10*	\$34,266.00
Anixter, Inc. (Cooper)	16	41,335.00	90,501.10	41,335.00
Wesco Distribution, Inc.	20	45,010.00	96,721.60	45,010.00

* Indicates recommended award based on lowest total ownership cost.

Recommended for Award:



Kyle Brown, Electric Planning Engineer

9-19-19
Date



Roger Jones, Director of Electric Systems

9-19-19
Date



Jeff W. McCauley, Chief Financial Officer

9-23-19
Date



Chris Padgett, Chief Administrative Officer

9-24-19
Date

Approved for Award:



Anthony C. Cannon, General Manager/CEO

9-24-19
Date

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

ITEM VIII (1) 1000 KVA THREE-PHASE PADMOUNT TRANSFORMER 120/208,

STK # 206291

AUGUST 20, 2019 @ 3:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
National Transformer Sales, Inc.	12	\$17,007.00	\$41,421.30*	\$17,007.00
Anixter, Inc. (GE)	9	20,775.00	42,994.50	20,775.00
Anixter, Inc. (Cooper)	19	21,159.00	44,983.50	21,159.00
Wesco Distribution, Inc.	14	24,085.00	48,416.20	24,085.00

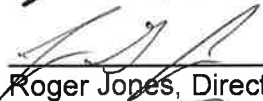
* Indicates recommended award based on lowest total ownership cost.

Recommended for Award:



Kyle Brown, Electric Planning Engineer

9-19-19
Date



Roger Jones, Director of Electric Systems

9-19-19
Date



Jeff W. McCauley, Chief Financial Officer

9-23-19
Date



Chris Padgett, Chief Administrative Officer

9-24-19
Date

Approved for Award:



Anthony C. Cannon, General Manager/CEO

9-24-19
Date

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED FOR TRUCK TOOLS

SEPTEMBER 5, 2019 @ 4:00 PM

VENDORS	DELIVERY TIME	EXTENSION
Industrial & Construction Enterprises	5-10 Days	\$14,855.22*
Grainger	1-3 Days	12,047.66 (1)
Anixter, Inc.	—	15,104.40
American Safety	4 Weeks	16,101.53
Wesco Distribution, Inc.	2 Weeks	16,221.66
Fastenal, Inc.	10 Days	16,239.36
Line Equipment	2-4 Weeks	17,095.88

*Indicates recommended award based on the lowest responsible, responsive bid.

(1) Indicates vendor takes exception to our Terms and Conditions and quoted alternate brands.

Recommended for Award:



Keith Jones, Director of Financial Services and Accounting

9-23-19
Date



Jeff W. McCauley, Chief Financial Officer

9-23-19
Date



Chris Padgett, Chief Administrative Officer

9-24-19
Date

Approved for Award:



Anthony C. Cannon, General Manager/CEO

9-24-19
Date

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED FOR

(4) 2,000 KVA THREE PHASE PADMOUNT TRANSFORMERS 480/277,


STK # 205830

SEPTEMBER 11, 2019 @ 3:00 PM

VENDORS	DELIVERY TIME (WKS)	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
WEG	18	\$33,198.00	\$74,601.00	\$132,792.00*
Wesco Distribution, Inc.	18	33,210.00	74,613.00	132,840.00
Richardson Associates (amorph)	18	36,824.00	73,018.70	147,296.00
Richardson Associates	16	39,672.00	81,311.70	158,688.00

*Indicates recommended award based on 3% evaluation, lowest responsible, responsive bidder.

Recommended for Award:



Kyle Brown, Electric Planning Engineer

9-25-19
Date



Roger Jones, Director of Electric Systems

9-25-19
Date



Jeff W. McCauley, Chief Financial Officer

10-1-19
Date



Chris Padgett, Chief Administrative Officer

10-1-19
Date

Approved for Award:



Anthony C. Cannon, General Manager/CEO

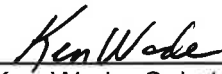

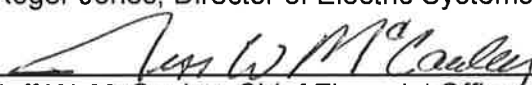

10-1-19
Date

GREENVILLE UTILITIES COMMISSION
TABULATION OF BIDS RECEIVED FOR ONE (1)
4-WHEEL DRIVE TRENCHING MACHINE
SEPTEMBER 18, 2019 @ 3:00 PM

Vendors	Model	Delivery Time	Total Unit Price
Vermeer All Roads	RTX450	6-8 Weeks	\$59,900.00*
Ditch Witch of N.C.	RT45	75 Days	70,998.59

*Indicates recommended award based on the lowest responsible, responsive bid.

Recommended for Award:

	<u>9/25/19</u>
Ken Wade, Substation Control Engineer	Date
	<u>9-25-19</u>
Roger Jones, Director of Electric Systems	Date
	<u>9-25-19</u>
Jeff W. McCauley, Chief Financial Officer	Date
	<u>9-26-19</u>
Chris Padgett, Chief Administrative Officer	Date

Approved for Award:

	<u>9-30-19</u>
Anthony C. Cannon, General Manager/CEO	Date

GREENVILLE UTILITIES COMMISSION

STATISTICAL DATA

Sep-19

	This Month	Same Month Last Year	% Change	Total To Date Past 12 Months	Total To Date Prior Past 12 Months	% Change
ENVIRONMENT						
High Temperature, F	94	94				
Low Temperature, F	52	64				
Degree Days Heating	0	0.0		2,742.0	3,063.0	
Degree Days Cooling	363.5	436.5		2,316.5	2,316.0	
Rainfall, Inches	6.51	13.85		53.85	61.62	
River Level-Mean Sea Level						
High, FT	6.4	12.8				
Low, FT	0.6	1.3				
Average FT	2.4	5.9				
ELECTRIC						
Peak Demand, KW	300,151	320,065				
Demand Reduction, KW	72,220	54,280				
KWH Purchased (x1000)	165,662	173,413	-4.5%	1,833,901	1,850,195	-0.9%
KWH Billed (x1000)	179,060	191,095	-6.3%	1,780,767	1,796,870	-0.9%
System Losses, Percent				2.90%	2.88%	
Average Cost/KWH	\$0.0716	\$0.0693				
NATURAL GAS						
MCF Purchased	196,875	182,283	8.0%	3,532,013	3,608,966	-2.1%
MCF Billed	204,330	201,600	1.4%	3,429,569	3,524,513	-2.7%
System Losses, Percent				2.90%	2.34%	
Average Cost/MCF	4.86	5.26				
WATER						
Peak Day, MG	16.871	15.702				
Average Day, MG	14.015	13.382				
Total Pumped, MG	420.445	401.474	4.7%	5,085.0	4,846.8	4.9%
Total Billed, MG	351.200	357.000	-1.6%	4,167.3	4,149.8	0.4%
System Losses, Percent				18.05%	14.38%	
WASTEWATER						
Peak Day, MG	18.21	25.91				
Average Day, MG	10.38	14.10				
Total Flow, MG	311.31	423.08	-26.4%	3,941.06	3,667.53	7.5%
CUSTOMER ACCOUNTS						
Active Services E/W/G	129,205	127,305	1.5%			
Meters Repaired	464	286	62.2%	4,016	4,628	-13.2%

KW = Kilowatts

KWH = Kilowatthours

MCF = Thousand Cubic Feet

MG = Million Gallons

Water Resources Department
Sewer Spill Tracking Report
October 2018 - September 2019



No.	Date of Spill	Report Date	Location	Manholes		Volume Gallons	Surface Water	If yes, where?		Reportable Yes/No	News Release		Notice of Discharge		Cause of Spill	Corrective Action
				Upstream	Downstream			Name	Volume Gallons		Req'd.	Issued	Req'd.	Issued		
1	10/08/18		290PS Brook Valley Pump Station (Corner of York and King George Rd)	N/A	N/A	117	No	N/A	N/A	No	No	No	No	No	Pipe Failure	1e
2	10/08/18		Between 2363 & 2383 Mills Rd	N/A	N/A	50	No	N/A	N/A	No	No	No	No	No	Pipe Failure	1e
3	11/09/18	11/15/18	MH 5M-086 Outfall line behind Heritage Apts. On W. 5th St.	5M-086	5M-086	42780	Yes	Tar River	42780	Yes	Yes	Yes	Yes	Yes	Other (Pump Station Equipment Failure)	1f
4	11/12/18		5659 Hwy 11 North	N/A	N/A	600	No	N/A	N/A	No	No	No	No	No	Pipe Failure	1e
5	11/18/18		221 West Gum Street/Pollard Street	N/A	N/A	50	No	N/A	N/A	No	No	No	No	No	Roots	2d
6	03/04/19		Corner of Arthur St & Evans St	8J-026	8J-026	25	No	N/A	N/A	No	No	No	No	No	Debris	1c
7	03/06/19	03/12/19	205 Adams Blvd	11H-004	11J-098	50	Yes	Hardee Creek	10	Yes	No	No	No	No	Roots	2d
8	04/01/19	04/01/19	Behind unit #43 at 200 Rollins Dr.	5F-130	5F-130	50	Yes	Green Mill Run	50	Yes	No	No	No	No	Debris	2c
9	05/17/19	05/23/19	Perkins Street	7K-088	7K-088	200	Yes	Green Mill Run	100	Yes	No	No	No	No	Grease	2a

Note: No spills in December, January, February, June, July , August or September

Summary

Total Number of Spills = 9 (4 Reportable;5 Non-Reportable)
Total Spill Volume = 43922 gals or 0.0013% of Total Wastewater Flow

Spill Analysis

<u>Cause</u>	<u>Number of Each</u>	<u>Volume (gals.)</u>
a. Grease	1	200
b. Contractor Damage/Error	0	0
c. Debris	2	75
d. Roots	2	100
e. Pipe Failure	3	767
f. Other	1	42,780

Corrective Action Code

1. Permanent Repair
2. Cleared Blockage & Priority Cleaning Scheduled

GREENVILLE UTILITIES COMMISSION

LOAD MANAGEMENT REPORT

September, 2019

The DEP monthly peak occurred on September 12, 2019 for the hour ending at 5:00 P.M. Our load management system was in full operation during this period with the following estimated reductions observed:

	Estimated KW Load Reduction	Estimated Avoided Demand Costs
<u>Direct Load Control:</u>		
Voltage Adjustment @ Stage 3 (4.6%)	12,300	\$276,996
Air Conditioning Demand Reduction	3,100	\$69,812
Water Heater Demand Reduction	10,500	\$236,460
Heat Pump/Heat Strip Demand Reduction	0	\$0
GUC Generator Reduction:	15,154	\$341,268
<u>Interruptible Load Control:</u>		
MGS-CP & LGS-CP Customer Generators	22,563	\$508,119
Estimated Other Industrial Customer Curtailments	8,602	\$193,717
<u>Total Load Control:</u>	72,219	\$1,626,372
<u>NCEMPA Shifted Peak Credit:</u>		
Power Agency Policy Credit for Contribution to Shifted Peak		
<u>Total Load Reduction and Avoided Costs:</u>	72,219	\$1,626,372

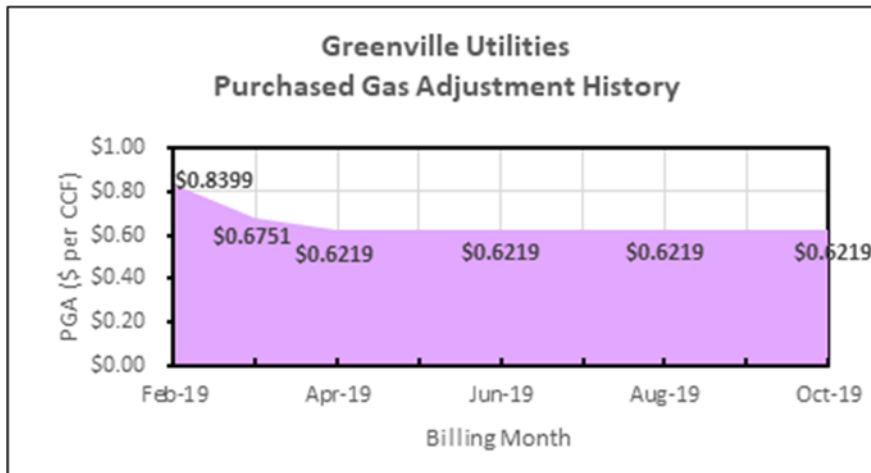
Additional Notes and Comments:

- | | |
|--|----------------|
| 1) Duke Energy Progress (DEP) System Peak: | 11,945 MW |
| 2) GUC Coincident Peak (Less Winterville Demand): | 300,151 KW |
| 3) Local Temperature at Coincident Peak, per PGV: | 90 Degrees F |
| 4) Local "Feels Like" Temperature at Coincident Peak, per PGV: | 98 Degrees F |
| 5) Applicable NCEMPA Demand Rate Charge: | \$22.52 Per KW |

PGA Report October 2019

Please see the PGA history in the table and chart below:

Billing Month	PGA (\$/CCF)	Residential (\$/CCF)	
Feb-19	\$0.8399	\$0.3699	\$1.2098
Mar-19	\$0.6751	\$0.3699	\$1.0450
Apr-19	\$0.6219	\$0.3699	\$0.9918
May-19	\$0.6219	\$0.3699	\$0.9918
Jun-19	\$0.6219	\$0.3699	\$0.9918
Jul-19	\$0.6219	\$0.3396	\$0.9615
Aug-19	\$0.6219	\$0.3396	\$0.9615
Sep-19	\$0.6219	\$0.3396	\$0.9615
Oct-19	\$0.6219	\$0.3396	\$0.9615



Tier 1: Corporate Key Performance Indicators (KPI)

CUSTOMER

- Customer Satisfaction
 - Billing Process Accuracy
 - Installation of New Services
 - Duration of Electric Interruptions (CAIDI)
 - Duration of Electric Interruptions (SAIDI)
 - Frequency of Interruptions in Service – Electric (SAIFI)
 - Response Time to Unplanned Electric Outages
 - Response Time to Cut Gas Lines/Leaks
 - Response Time to Water Leaks/Breaks
 - Typical Monthly Bill Comparisons
-

FINANCIAL

- Overtime Costs
 - Bond Rating
 - Days Operating Cash On Hand
 - Debt Service Coverage
 - Fund Balance (available for appropriation)
 - Net Margin
 - Return on Assets
 - Return on Equity
-

INTERNAL BUSINESS PROCESSES
















- Connections Per Employee
 - Operating Cost Per Customer
 - System Losses – Electric
 - System Losses – Gas
 - System Losses – Water
 - Disruption of Service – Water
 - Preventable Vehicle Accident Rate
-

EMPLOYEES & ORGANIZATIONAL CAPACITY









- Hours Worked Without a Lost Workday Injury
- Restricted Workday Injuries Per 200,000 Hours Worked
- Capital Spending Ratio
- Degree of Asset Depreciation

Corporate KPIs








Customer

Indicator	Goal/Caution	Value	Status
Customer Satisfaction	80.00%	86.00%	
Billing Process Accuracy	99.800%	99.991%	
Install New Service (Electric)	3.00	1.23	
Install New Service (Gas)	15	8	
Install New Service (Water/Sewer)	6	5	
Duration of Interruptions - Electric (CAIDI)	82.00	85.71	
Duration of Interruptions - Electric (SAIDI)	65.00	46.26	
Interruptions in Service - Electric (SAIFI)	0.79	0.54	
Response Time to Unplanned Outages	30.00	29.43	
Response Time to Cut Gas Lines/Leaks	0:30:00	0:23:03	
Response Time to Water Leaks	1:00	0:50	
Typical Bill Comparison - Residential Electric	\$119	\$109	
Typical Bill Comparison - Residential Gas	\$69	\$76	
Typical Bill Comparison - Residential Water	\$36	\$37	
Typical Bill Comparison - Residential Sewer	\$48	\$45	

Financial

Indicator	Goal/Caution	Value	Status
Overtime Costs	3%	7%	
Bond Rating	75	85	
Days Operating Cash on Hand	125	134	
Debt Service Coverage	1.75	3.31	
Fund Balance (Available for Appropriation)	16.0%	23.3%	
Net Margin	2.75%	6.57%	
Return on Assets	1.60%	3.17%	
Return on Equity	2.50%	5.04%	

Internal Business Processes

Indicator	Goal/Caution	Value	Status
Connections per Employee	337	342	
Operating Cost per Customer	\$350	\$388	
System Losses - Electric	3.00%	2.80%	
System Losses - Gas	1.50%	1.11%	
System Losses - Water (less than 13.5%)	13.5%	10.8%	
Disruption of Service- Water	6:00	1:30	
Miles Driven Without Preventable Vehicle Incident	1,000,000	429,326	

Employee & Organizational Capacity

Indicator	Goal/Caution	Value	Status
Hours Worked Without a Lost Workday Injury	3,000,000	2,532,740	
OSHA Recordable Incident Rate	1.00	1.40	
Capital Spending Ratio	120%	100%	
Degree of Asset Depreciation	50%	50%	

GUC PERFORMANCE MEASURES

Performance Management Scorecard		Customer
Corporate Objective 16	Improve Customer Satisfaction	
Measure	Install New Service	
Tier	1	Rationale: Measures the timeliness of providing GUC customers with new service
Accountability: Electric, Gas and Water Resources		Frequency: Monthly
DESCRIPTION: Percentage of time when new service is installed within the target time frame. Target for new electric service is 3 days from completion of the application, inspection and occupancy approval. Target for new gas service is 14 days. Target for a new water tap is 6 business days.		
NUMERATOR:	Number of new services installed with the target	
DENOMINATOR:	Total number of new services installed	
TARGET:	90%	DATA SOURCE(S): CIS System

GUC PERFORMANCE MEASURES

Performance Management Scorecard		Financial
Corporate Objective 15	Improve Financial Performance	
Measure	Days Operating Cash on Hand	
Tier	1	Rationale: Used to measure the length of time GUC's operating expenses could be funded without additional cash inflows
Accountability: Finance		Frequency: Monthly
DESCRIPTION: The Days Cash on Hand is measured and reported on a monthly basis to monitor the cash flow and liquidity of the Utilities. The lower and upper ranges are set by the Reserve Policy and are 97 days and 165 days respectfully.		
NUMERATOR:	Operating Cash and Investments	
DENOMINATOR:	YTD operating expenses / number of days YTD	
TARGET:	97 days – 165 days	DATA SOURCE(S): Monthly/annual financial report

GUC PERFORMANCE MEASURES

Performance Management Scorecard			Financial
Corporate Objective 15	Improve Financial Performance		
Measure	Fund Balance Available for Appropriation		
Tier	1	Rationale: Cash and Short term investment. Used to measure GUC’s ability to meet short term obligations	
Accountability: Finance		Frequency: Monthly	
DESCRIPTION: The Fund Balance is a percentage of the money available for appropriation and is measured and reported on a monthly basis to monitor the financial health of the Utilities. The lower and upper ranges are set by the Reserve Policy and are 13% and 30% respectively. The LGC currently recommends a minimum of 8% for cities and higher levels for enterprise funds.			
NUMERATOR:	Operating Cash and Investments minus Current Liabilities		
DENOMINATOR:	Total Expenditures		
TARGET:	16%	DATA SOURCE(S): Monthly/Annual Financial Report	

GUC PERFORMANCE MEASURES

Performance Management Scorecard		Internal Business Processes
Corporate Objective 10	Ensure Efficiency, Safety and Reliability of Services	
Measure	System Losses - Water	
Tier	1	Rationale: Measures the annual system losses
Accountability: Water Resources		Frequency: Monthly
DESCRIPTION: System Losses – Water estimates the system losses after deducting estimates of Fire Dept. usage and system flushing. This is reported monthly calculating a rolling 12 Month Average.		
NUMERATOR:	Total volume of water delivered minus Fire Dept. usage and system flushing minus total volume of water billed	
DENOMINATOR:	Total volume of water billed	
TARGET:	13.5 %	DATA SOURCE(S): Accountable Water Loss Report (Spreadsheet)

Email from: David R. Young
To: Lee Ausbon
Cc: Ken Wade
Sent: Thursday, September 19, 2019

Subject: New Substation Schools

Lee,

I wanted to express my appreciation to you and Ken for your efforts to bring the new Substation Schools together for this fall and next year.

After reviewing the material and information Sue sent out, I was impressed with the layout and pictures that will be used for this initial Substation Operations School.

We could not have done this without you and Ken's support for this project. I believe you will be proud of this new offering to our membership because of your vision and work to provide this updated and focused material.

Thank you again for your time and efforts.

David R Young Jr
Manager, Safety & Training



1427 Meadow Wood Blvd
Raleigh, NC 27604

Employees: Lee Ausbon, Substation/Communications Supervisor Electric
Ken Wade, Substation Control Engineer and Interim Electric Distribution Engineer

Email from: Nancy Griffith

To: Keith Fisher

Sent: Wednesday, September 18, 2019

Subject: Thank you

I believe that the utility company is one of the town's most important businesses! When comparing with friends and family in other areas, GUC is one of the best! You recently replaced a pipe in our yard and the whole affair was handled perfectly. Starting with Keith's professional manner, to the job being done promptly and efficiently. I hope you all realize how important you are to our community.

Thank you!

Nancy

Employees: Keith Fisher, Water Resources Systems Supervisor

Tyrone Moore, Water Resources Pipe Layer Leader I

Derek Averill, Water Resources Equipment Operator IV

Tony Haywood, Water Resources Pipe Layer III

Chris Rouse, Water Resources Equipment Operator III

Mike Silverthorne, Water Resources Equipment Operator IV

Kevin Hudson, Water Resources Pipe Layer III

Tracy Colville, Water Resources Equipment Operator III

COMPLIMENT RECORD

Date: October 4, 2019

Received By: Tracy Hodges, Staff Support Specialist III

Customer's Name: William Mills

Remarks: Mr. Mills called to compliment the crew that worked with him to get his services on.

He said, "we were easy to work with, and everything was done quickly and professionally."

Employees: **Jeff Oakley, Electric Engineer Assistant**
 Mark Howery, Troubleshooter Crew Leader
 Brian Baker, Overhead Lineworker First Class
 Bobby Adams, Underground Electric Crew Leader
 Chris Hudson, Underground Lineworker Third Class
 Nicholas Proctor, Underground Lineworker Third Class
 John Oswald, Underground Lineworker Third Class
 Tracy Hodges, Electric Staff Support Specialist III

**COMPLIMENT
RECORD**

Date: 09/24/19

Received By: Shirley G. Peele, Staff Support Specialist III

Customer's Name: Mr. Johnson

Remarks: Mr. Johnson called to compliment John Sheppard for providing excellent customer service when he responded to a gas leak at his residence. He stated that John was very thorough, polite, and professional.

Employee: John Sheppard, Gas Service Worker Senior

Email from: Tammy Flynn
To: Brian R. Weigand, Collections Manager
Sent: Wednesday, September 18, 2019

Subject: Jolene Donaldson

Good Evening!

I had to take a minute to tell you Jolene is AWESOME! She is such a breath of fresh air in a world where customer service is not what it used to be. I had the pleasure of reaching her when I called GUC on Tuesday, September 17th. She was friendly, compassionate and more than willing to assist me...AND followed up with a phone call today! Jolene is a definite asset to the Customer Service Department at GUC!

Sincerely,
Tammy Flynn

Employee: Jolene Donaldson, Collections Supervisor



Agenda Item # 7

Meeting Date: October 17, 2019

Item:	Board Chair's Remarks/Report
Contact:	Chair Joel Butler
Explanation:	Information Only <ul style="list-style-type: none">• Approved Finance/Audit Committee Minutes dated March 11, 2019
Strategic Plan Elements:	Strategic Themes: <ul style="list-style-type: none">• Shaping Our Future Objectives: <ul style="list-style-type: none">• Embracing change to ensure organizational alignment and efficiency Core Values: <ul style="list-style-type: none">• Value Employees• Act with Integrity• Appreciate Diversity
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	N/A

GREENVILLE UTILITIES COMMISSION
FINANCE/AUDIT COMMITTEE
GREENVILLE, NORTH CAROLINA
March 11, 2019

The Finance/Audit Committee of the Greenville Utilities Commission met on Monday, March 11, 2019, at 12:00 p.m. in the Board Room with the following members and others present.

Committee Members Present:

Parker Overton, Committee Chair
Don Mills, Committee Vice-Chair
Minnie Anderson
Tommy Stoughton

GUC Staff Present:

Tony Cannon, General Manager/CEO	Jonathan Britt
Chris Padgett	Molly Ortiz
Phil Dixon	Lou Norris
Jeff McCauley	
Keith Jones	
Randy Emory	
George Reel	
Anthony Miller	
Roger Jones	
Richie Shreves	
Sandy Barnes	
John Worrell	
David Springer	
Amy Wade	
Steve Hawley	

Others present included Ginger Livingston with The Daily Reflector.

Committee Chair Overton called the meeting to order at 12:00 p.m. and Commissioner Mills ascertained that a quorum was present.

A motion was made by Mr. Mills, seconded by Mr. Stoughton, to accept the agenda as presented. The motion carried unanimously.

Safety Brief

Tony Cannon, General Manager/CEO, provided a safety brief and explained the plan of action should there be an emergency at today's meeting.

APPROVAL OF MINUTES (Agenda Item 1)

A motion was made by Ms. Anderson, seconded by Mr. Stoughton, to approve the October 10, 2018, Finance/Audit Committee minutes as presented. The motion carried unanimously.

END-OF-YEAR FORECAST/DRAFT REVENUE AND EXPENDITURES PROPOSAL FOR UPCOMING YEAR (Agenda Item 2)

Mr. Cannon's presentation focused on end-of-year performance for FY 2018-19 and the key elements of the proposed FY 2019-20 budget. These areas include current status, capital investment, five-year capital plans, rate models, and the long-term financial forecast. A memorandum and supplemental materials were provided in the agenda packet.

A highlight of the supplemental items includes:

- End-of-year projections for FY 2018-19 (current year)
- FY 2019-20 forecast developed last year
- Proposed FY 2019-20 Budget
- FY 2020-24 Financial Forecasts
- FY 2020-24 Capital Improvement Plan

Key metrics, such as fund balance and debt service ratios, are also included in the materials.

End-of-Year Projections

The current budget adopted for FY 2018-19 provided appropriations of \$10.7M in capital outlay improvements, more than \$67M in operations, and transfers of \$4.5M to the capital project fund. The FY 2018-19 original budget was 1.0% higher than the previous year's budget and provided funding for operating and capital infrastructure improvements while maintaining competitive rates.

Total adjustments of \$3M to the original budget are due to a \$7.9M increase in revenues and a \$4.9M increase in expenditures due to increased purchased power costs, debt service, and transfers to rate stabilization and capital projects.

In reviewing the end-of-year forecast, the financial viability of each fund is considered to ensure that GUC is properly positioned to continue to meet its mission and future financial challenges. Key Performance Indicators such as end-of-year performance, debt service coverage, and fund balances are primary components of the review. These factors are also monitored by the Local Government Commission (LGC) and credit rating agencies in determining GUC's ability to borrow funds at a favorable interest rate.

GUC's current credit ratings are Aa2 rating with Moody's and AA- credit rating with Fitch. These high ratings enable GUC to borrow funds at lower interest rates, thereby lowering the cost of borrowing for necessary investments in infrastructure to maintain our systems.

- **End-of-Year Forecast for Electric Fund After Transfers**
Revenues for the Electric Fund are projected to end the year higher than budgeted, as higher volumes of kWh were delivered to customers due to weather and overall system growth. It is anticipated the Electric Fund will end the fiscal year with \$1.4M fund equity, debt service coverage ratio of 5.00x, and a fund balance of 19.0% or \$33M.
- **End-of-Year Forecast for Water Fund After Transfers**
It is projected that the Water Fund will end the fiscal year with approximately \$294K fund equity, debt service coverage ratio of 1.43x, and a fund balance of 14.4% or \$2.9M.
- **End-of-Year Forecast for Sewer Fund After Transfers**
It is projected that the Sewer Fund will end the fiscal year with approximately \$1.2M fund equity, debt service coverage ratio of 1.63x, and a fund balance of 29.9% or \$6.4M.
- **End-of-Year Forecast for Gas Fund After Transfers**
It is projected that the Gas Fund will end the fiscal year with \$65K fund equity, debt service coverage ratio of 3.74x, and a fund balance of 34.4% or \$12M.
- **End-of-Year Forecast for the Combined Enterprise Operation After Transfers**
The combined funds are expected to realize revenues of almost \$261M, an increase of \$7.9M or 3.0%. Expenditures are projected to total approximately \$258M, a \$4.9M or 2.0% increase over the original budget. The combined funds' revenues (after transfers) are projected to end the year \$3.0M higher than expenditures providing an increase in fund equity approximately \$1.9M higher than originally budgeted.

Proposed FY 2019-20 Budget

Mr. Cannon reported on the drivers and goals of each of the four funds and the highlights of the FY 2019-20 proposed budget are listed below.

- Expenditures budgeted for FY 2019-20 have increased by 2% or \$4.18M when compared to the FY 2018-19 budget. Key points are:
 - \$3.3M increase in purchased power
 - \$2.7M decrease in purchased gas
 - \$1.1M decrease in debt service
 - \$250K increase in transfers to rate stabilization
 - \$3.4M increase in transfers to capital projects
 - \$1.5M increase in operations
- No rate adjustment for the Electric Fund
- A 7.0% rate increase for the Water Fund, 0.6% less than projected last year
- No rate adjustment for the Sewer Fund, 3% less than last year
- No rate adjustment for the Gas Fund
- Funding for the employee market adjustment at 2.0% or \$585K effective July 1, 2019
- Funding for the employee merit program at 1.5% or \$448K
- Continuation of a self-insured health insurance plan which includes a high deductible Health Savings Account option

- Continuation of self-insured dental insurance plan
- Funding to bring replacements on board prior to the retirement of key personnel in order to facilitate succession planning, leverage the knowledge and experience of long-term employees for training on critical issues and ensure smooth transitions
- Existing positions have been reallocated and six permanent positions have been added to appropriately respond to needs within the combined enterprise operation
- Prefunding for Other Post-Employment Benefits (OPEB) \$500K
- Funding for increase in LGERS employer contribution from 7.75% to 8.95% - \$350K
- Transfer of \$150K to City's housing energy conservation program
- Investment of \$11.4M for capital outlay in order to maintain system reliability and comply with regulatory requirements in the combined enterprise operation
- Annual turnover or transfer of \$6.6M to the City of Greenville in accordance with the Charter issued by the North Carolina General Assembly

Additional components of the budget include:

- Rate Stabilization Reserves via Rate Stabilization Fund(s) for Electric and Gas will be established as needed.
- Proposed addition and revision to Electric Rate Schedule EL-2 (Rural Street Lighting Service) to offer more light fixtures and light options including LED and High-Pressure Sodium and to update some language regarding new developments. Rates will be based on the cost to serve.

Long-term Financial Forecast

Mr. Cannon reviewed the long-term financial forecast that included the five-year plan through FY 2023-24.

In summary, Mr. Cannon added that the proposed FY 2019-20 is a balanced budget and he asked for the Finance/Audit Committee to endorse the end-of-year projections and the proposed preliminary budget.

Following discussion, it was the consensus of the Finance/Audit Committee to move forward with appropriate actions related to the current end-of-year fiscal forecast and preparation of the proposed preliminary FY 2019-20 budget as presented.

RECOMMENDATION TO AWARD AUDITING SERVICES CONTRACT (Agenda Item 3)

Mr. McCauley stated in accordance with GUC's Charter, a single auditing firm is used to perform the City's and GUC's audit. The costs associated with the audit are based on hours expended for each organization. In 2015, a five-year engagement contract for auditing services was awarded to Cherry Bekaert, LLP, but subject to approval of a contract on an annual basis. Last year's audit fee was \$39,000 and the projection under the five-year plan for the fiscal year 2019 audit was \$42,000. Cherry Bekaert, LLP is proposing that the audit fee for fiscal year 2019 be decreased to \$39,500, which is \$2,500 or 6 percent below the original projection and \$500 or 1.3% above last year's actual of \$39,000.

A motion was made by Mr. Mills, seconded by Mr. Stoughton, to concur with the proposed revised pricing of the auditing services contract with Cherry Bekaert, LLP to \$39,500 and recommend to the Board to proceed with executing the fiscal year 2019 auditing services contract with Cherry Bekaert, LLP. The motion passed unanimously.

ADJOURNMENT

A motion was made by Mr. Mills, seconded by Mr. Stoughton, to adjourn the meeting. The motion carried unanimously, and the Finance/Audit Committee meeting adjourned at 12:52 p.m.

Respectfully submitted,

A handwritten signature in cursive script that reads "Amy Carson Wade". The signature is written in dark ink and is positioned above a horizontal line.

Amy Carson Wade
Executive Secretary

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 1991

CHAPTER 861
SENATE BILL 1069

AN ACT TO AMEND AND RESTATE THE CHARTER OF THE GREENVILLE
UTILITIES COMMISSION OF THE CITY OF GREENVILLE.

The General Assembly of North Carolina enacts:

Section 1. For the proper management of the public utilities of the City of Greenville, both within the corporate limits of the City and outside the said corporate limits, a commission to be designated and known as the "Greenville Utilities Commission", is hereby created and established.

Sec. 2. The Greenville Utilities Commission shall consist of eight members, six of whom shall be bona fide residents of the City of whom one shall at all times be the City Manager of Greenville, and two of whom shall be bona fide residents of Pitt County but residing outside the city limits of Greenville, and all of whom shall be customers of the Greenville Utilities Commission. Each Greenville Utilities Commissioner shall hold office for an initial term of three years and, except as set forth herein, will be automatically reappointed to a single additional term of three years, with each term of three years expiring June 30 at the end of the designated term or until reappointed or replaced by the City Council. The first appointees shall hold their offices as follows: the Greenville City Council shall appoint an individual to serve until June 30, 1995; John W. Hughes, Sr. is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995, and shall not be eligible for a second term; Bernard E. Kane is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995; R. Richard Miller is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1994, and shall not be eligible for a second term; and the Greenville City Council shall appoint an individual to serve until June 30, 1993; all of whom are bona fide residents of the City. William G. Blount is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1993, and shall not be eligible for a second term; and the Pitt County Board of Commissioners shall nominate an individual under the procedure established in Section 3 of this act, to be appointed by the Greenville City Council to serve until June 30, 1994; both of whom are Greenville Utilities Commission customers and bona fide residents of Pitt County residing outside the Greenville city limits.

Sec. 3. The Greenville Utilities Commissioners otherwise than as herein provided shall be appointed by the City Council at their regularly monthly meeting in June of each year. It is the intention of this charter that the City Council shall appoint Greenville Utilities Commission members who have utilities expertise. Representation should include some members with financial, engineering, environmental, technical, or

development backgrounds. The two members of the Greenville Utilities Commission residing outside the city limits shall be nominated by the Pitt County Board of Commissioners and appointed by the City Council. The City Council has the right to reject any nominee(s) from the Pitt County Board of Commissioners and to request additional nominees. If the Pitt County Board of Commissioners fails to recommend a nominee to the City Council within 60 days of the original date requested by the City Council, then the City Council may appoint any individual meeting the residency requirement. No person shall be eligible for appointment to the Greenville Utilities Commission who is an officer or employee of the City or Pitt County except that the City Manager of the City of Greenville shall at all times be a full member of the Greenville Utilities Commission. In the event a Greenville Utilities Commissioner resigns, dies, or otherwise becomes incapable of performing his or her duties, the City Council shall appoint, according to the same process described herein for regular appointments, a Greenville Utilities Commissioner to fill the unexpired term at any regular or special meeting of the City Council. Any Greenville Utilities Commissioner filling an unexpired term shall be deemed to have filled said term for the full three-year term. Except as otherwise permitted herein, no Greenville Utilities Commissioner shall serve more than two three-year terms. Greenville Utilities Commissioners filling the first three-year term will automatically fill a second three-year term unless the City Council initiates the replacement process.

Sec. 4. The Greenville Utilities Commissioners shall organize by electing one of their members Chair, whose term of office as Chair shall be for one year unless the Chair's term on the Greenville Utilities Commission shall expire earlier, in which event his or her term as Chair shall expire with the Chair's term on the Greenville Utilities Commission. The Chair shall not be entitled to vote on any proposition before the Greenville Utilities Commission except in case of a tie vote and only for the purpose of breaking the tie. The members of the Greenville Utilities Commission are authorized to fix their own salaries provided, however, that said salaries shall not exceed one hundred fifty dollars (\$150.00) per month for the members and two hundred fifty dollars (\$250.00) per month for the Chair provided, however, the City Council may, at its own discretion, increase these caps from time to time as is appropriate to reflect inflation, and provided, however, the City Manager shall receive no pay as a member of the Greenville Utilities Commission other than his or her salary as City Manager. The Greenville Utilities Commission shall meet at least once each month at a designated time and place unless the Chair designates some other meeting time and so notifies the other members of the Greenville Utilities Commission. The Greenville Utilities Commission and the Greenville City Council shall meet at least once each year to discuss mutual interests of the City of Greenville and the Greenville Utilities Commission. Minutes shall be kept for all regular meetings of the Greenville Utilities Commission.

Sec. 5. The Greenville Utilities Commission shall have entire supervision and control of the management, operation, maintenance, improvement, and extension of the public utilities of the City, which public utilities shall include electric, natural gas, water, and sewer services, and shall fix uniform rates for all services rendered;

provided, however, that any person affected by said rates may appeal from the decision of the Greenville Utilities Commission as to rates to the City Council. With approval by the City Council, the Greenville Utilities Commission may undertake any additional public enterprise service which may lawfully be operated by a municipality.

Sec. 6. The Greenville Utilities Commission shall employ a competent and qualified General Manager whose duties shall be to supervise and manage the said public utilities, subject to the approval of the Greenville Utilities Commission. The General Manager, under the direction of and subject to the approval of the Greenville Utilities Commission, shall cause the said utilities to be orderly and properly conducted; the General Manager shall provide for the operation, maintenance, and improvement of utilities; the General Manager shall provide for the extension of all utilities, except sewer extensions made beyond the area regulated by the City of Greenville are subject to the approval of the City Council, and shall furnish, on application, proper connections and service to all citizens and inhabitants who make proper application for the same, and shall in all respects provide adequate service for the said utilities to the customers thereof; the General Manager shall attend to all complaints as to defective service and shall cause the same to be remedied, and otherwise manage and control said utilities for the best interests of the City of Greenville and the customers receiving service, and shall provide for the prompt collection of all rentals and charges for service to customers and shall promptly and faithfully cause said rentals and charges to be collected and received, all under such rules and regulations as the Greenville Utilities Commission shall, from time to time, adopt and in accordance with the ordinances of the City of Greenville in such case made and provided.

Sec. 7. All monies accruing from the charges or rentals of said utilities shall be deposited into the appropriate enterprise fund of the Greenville Utilities Commission and the Greenville Utilities Commission's Director of Finance shall keep an account of the same. The Greenville Utilities Commission shall at the end of each month make a report to the City Council of its receipts and disbursements; the Greenville Utilities Commission shall pay out of its receipts the cost and expense incurred in managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; provided, however, that should the funds arising from the charges and rentals of said utilities be insufficient at any time to pay the necessary expenses for managing, operating, improving, and extending said utilities, then and in that event only, the City Council of the City of Greenville shall provide and pay into the appropriate enterprise fund of the Greenville Utilities Commission a sum sufficient, when added to the funds that have accrued from the rents and charges, to pay the costs and expenses of managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; the Greenville Utilities Commission shall pay the principal on all such funds provided by the City Council with interest thereon; provided, further, that the Greenville Utilities Commission shall annually transfer to the City, unless reduced by the City Council, an amount equal to six percent (6%) of the difference between the electric and natural gas system's net fixed assets and total bonded indebtedness plus annually transfer an amount equal to fifty percent (50%) of the Greenville Utilities Commission's retail cost of service for the City

of Greenville's public lighting. Public lighting is defined herein to mean City of Greenville street lights and City of Greenville Parks and Recreation Department recreational outdoor lighting. The preparation of a joint financial audit of the City of Greenville and the Greenville Utilities Commission operations by a single auditing firm is intended under the provisions of this charter and existing North Carolina statutes.

Sec. 8. In compliance with the time requirements of Chapter 159 of the General Statutes, the Greenville Utilities Commission shall prepare and submit to the City Council, for approval, a budget for the coming year showing its estimated revenue, expenses, capital expenditures, debt service, and turnover to the City of Greenville. In addition, the budget ordinance must identify construction projects of the Greenville Utilities Commission which include individual contracts in excess of one-half of one percent ($\frac{1}{2}\%$) of the Greenville Utilities Commission's annual budget. City Council approval of the Greenville Utilities Commission's budget will constitute approval of projects so identified and the contracts contained therein. Contracts in excess of one-half of one percent ($\frac{1}{2}\%$) of the Greenville Utilities Commission's annual budget not so identified and approved in the budget ordinance will require separate City Council approval.

Sec. 9. The Greenville Utilities Commission shall approve the employment and remuneration of all officers, agents, independent contractors, and employees necessary and requisite to manage, operate, maintain, improve, and extend the service of said utilities. It is, however, the intention of this Charter that the Greenville Utilities Commission and the City of Greenville will implement and maintain mutual pay plans, personnel policies, and benefits for their respective employees. The Greenville Utilities Commission may require bond in such sum as it may deem necessary, which shall be approved by the City Council, of all officers, agents, and employees having authority to receive money for the Greenville Utilities Commission. The Greenville Utilities Commission shall have the authority to name and designate a person in its employ as secretary of the Greenville Utilities Commission.

Sec. 10. The Greenville Utilities Commission shall have authority at all times to discharge and remove any officer, agent, independent contractor, or employee of the Greenville Utilities Commission.

Sec. 11. All laws and clauses of laws in conflict with this act are hereby repealed, expressly including Chapter 146 of the Public-Local Laws of 1941, entitled "AN ACT TO PROVIDE A PERMANENT UTILITIES COMMISSION FOR THE CITY OF GREENVILLE, IN PITT COUNTY, AND TO REPEAL CHAPTER TWO HUNDRED AND ELEVEN OF THE PRIVATE LAWS OF ONE THOUSAND NINE HUNDRED AND FIVE, AND AMENDMENTS THERETO, RELATING TO THE WATER AND LIGHT COMMISSION OF THE CITY OF GREENVILLE.", except that this act does not revive any act repealed by that act.

The purpose of this act is to revise the charter of the Greenville Utilities Commission and to consolidate herein certain acts concerning the Greenville Utilities Commission. It is intended to continue without interruption those provisions of prior acts which are consolidated into this act so that all rights and liabilities that have accrued are preserved and may be enforced. This act shall not be deemed to repeal,

modify, or in any manner affect any act validating, confirming, approving, or legalizing official proceedings, actions, contracts, or obligations of any kind.

No provision of this act is intended nor shall be construed to affect in any way any rights or interest, whether public or private:

- (1) Now vested or accrued in whole or in part, the validity of which might be sustained or preserved by reference to law to any provisions of law repealed by this act.
- (2) Derived from or which might be sustained or preserved in reliance upon action heretofore taken pursuant to or within the scope of any provisions of law repealed by this act.

All existing ordinances of the City of Greenville and all existing rules and regulations of the Greenville Utilities Commission not inconsistent with provisions of this act shall continue in full force and effect until repealed, modified, or amended.

No action or proceeding of any nature, whether civil or criminal, judicial or administrative, or otherwise pending at the effective date of this act by or against the City of Greenville or the Greenville Utilities Commission shall be abated or otherwise affected by the adoption of this act. If any provisions of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this act which can be given effect without the invalid provision or application, and to this end the provisions of this act are declared to be severable.

Sec. 12. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 7th day of July, 1992.

James C. Gardner
President of the Senate

Daniel Blue, Jr.
Speaker of the House of Representatives

BYLAWS OF THE GREENVILLE UTILITIES COMMISSION

These Bylaws are adopted by the Greenville Utilities Commission to implement its Charter and to establish basic rules of organization, process and procedure and to provide for the efficient and effective conduct of public business for the benefit of the ratepayers.

To The Extent The Terms & Conditions Of These Bylaws Conflict With the Terms & Conditions of The Charter, The Charter Shall Govern.

- I. Name: The name of the Commission shall be: The Greenville Utilities Commission.
- II. Individual Responsibility: Commission members have responsibility over utilities' affairs when acting as a body appropriately called to session. To request additional information concerning the functions of the Greenville Utilities Commission, Board members should contact the General Manager/CEO.
- III. Board Membership
 - A. Number of Members: The Greenville Utilities Commission shall consist of eight (8) members, all appointed by the Greenville City Council. Two of these appointees are nominated by Pitt County Board of Commissioners.
 - B. Commission Seats: Of the eight (8) members, six (6) members shall be bona fide residents of the City of whom one shall be the City Manager of Greenville, and two of whom shall be bona fide residents of Pitt County but residing outside the city limits of Greenville, who shall be customers of the Greenville Utilities Commission.
 - C. Vacancies on the Commission: In the event a Greenville Utilities Commissioner resigns, dies, or otherwise becomes incapable of performing his or her duties, at any regular or special meeting of the City Council, the City Council shall appoint, according to the same process described herein for regular appointments, a Greenville Utilities Commissioner to fill the unexpired term.
 - D. New members to the Board are required to participate in orientation and training sessions as scheduled by the General Manager/CEO. Orientation shall include such activities as:
 - 1. Workshops for new Board members conducted by the American Public Power Association.
 - 2. Discussions and visits with the General Manager/CEO, General Counsel, and other members of the staff.

3. Provision of printed and audiovisual materials on Greenville Utilities Commission and copies of administrative policies and procedures.

IV. Organization

- A. The Greenville Utilities Commission each year shall elect its officers on the first regularly scheduled meeting of the Commission on or after July 1 at which a quorum is present. Meetings are scheduled for the third Thursday in each month at 12:00 noon.
- B. The officers of the Commission shall be a Chair, a Chair-Elect and a Secretary, elected in that order for a term of one (1) year. The General Manager/CEO shall preside while a new Chair is being elected.
- C. Vacancies in the office of Chair, Chair-Elect or Secretary occurring during the year shall be filled by the Commission at its discretion.

V. Powers and Duties of the Board

The Powers and Duties of the Board shall include but not be limited to the following:

- A. The Greenville Utilities Commission shall have entire supervision and control of the management, operation, maintenance, improvement, and extension of the public utilities of the City, which public utilities shall include electric, natural gas, water, and sewer services, and shall fix uniform rates for all services rendered; provided, however, that any person affected by said rates may appeal from the decision of the Greenville Utilities Commission as to rates to the City Council. With approval by the City Council, the Greenville Utilities Commission may undertake any additional public enterprise service which may lawfully be operated by a municipality (Reference Charter Section 5).
- B. The Board shall discharge its duties and responsibilities as required by its Charter or otherwise imposed by law.
- C. The Board shall employ a General Manager/CEO whose duties shall be to supervise and manage the operations of the Greenville Utilities Commission, subject to the approval of the Board of Commissioners of the Greenville Utilities Commission, as provided in Section 6 of the Charter.
- D. The Board shall annually evaluate the performance of the General Manager/CEO as its Chief Executive Officer (CEO).
- E. Upon the recommendation of the General Manager/CEO, the board shall employ, an attorney to give counsel on matters of legal concern to the Greenville Utilities Commission. The attorney shall represent the Commission on most matters, except that the Commission may hire other expertise as warranted on a case by case basis. The General Manager/CEO shall annually review the performance and services of the General Counsel.

- F. The Board shall annually review its performance. An annual review may consist of a written review and/or survey by Board members and/or a review with or by the General Manager/CEO.

VI. Duties of Officers

- A. The Chair shall preside at Board meetings. The Chair, in consultation with the Secretary and General Manager/CEO, shall review the draft agenda of regular and special meetings of the Board.
- B. The Chair shall appoint committees and designate the chairs unless otherwise directed by majority vote of the Board in session.
- C. The Chair, subject to the approval of the Commission, shall have the authority to execute any official document for and on behalf of the Commission.
- D. The Chair shall not be entitled to vote on any proposition before the Greenville Utilities Commission except in case of a tie vote and only for the purpose of breaking the tie.
- E. The Chair shall be the official spokesperson for the Board and will make, either in person or through the General Manager/CEO, every effort to communicate the Board's decision to the community through the media and any other means available.
- F. In the absence of the Chair, it shall be the duty of the Chair-Elect to preside at meetings of the Board and assume authority of the Chair.
- G. The Secretary shall record minutes of meetings and hearings and distribute minutes in advance for review and approval.
- H. It shall be the responsibility of the Secretary to maintain official minutes and records of Board proceedings and actions. Minutes may be examined by any interested citizen under the supervision of the Secretary or the Secretary's designee. Consistent with the purpose of Closed Sessions, minutes of these meetings shall be separately maintained by the Secretary. Minutes of Closed Sessions may not be examined by interested citizens except as provided by law.
- I. The Secretary shall be responsible for the proper maintenance of official documents including but not limited to Board bylaws, Board policies, and Board decisions.
- J. The Secretary shall discharge any other duties or responsibilities required by law or otherwise imposed upon the Secretary of the Board.
- K. In the absence of the Secretary, it shall be the duty of the Chair-Elect to assume duties of the Secretary.

VII. Committees & Appointments

- A. An Executive Committee composed of the Board Chair, Chair-Elect, Past-Chair (when continuing to serve on the Board) and Secretary will work with the Greenville Utilities Commission staff on policy issues, represent Greenville Utilities Commission in joint discussions on potential growth and regionalization and provide for continuity of knowledge for the chair position.
- B. On an annual basis, the Chair shall appoint two members to a Joint Pay & Benefits Committee to meet jointly with a City Council Joint Pay & Benefits Committee to make recommendations for employee benefits and compensation issues for the upcoming fiscal year. These two members should include at least one member (if available) that served the previous year.
- C. On an annual basis, the Chair shall appoint 3–4 members to serve in conjunction with the Board Chair, on a Finance/Audit Committee to provide “policymaker” input to staff and auditors on the enhancement or implementation of financial procedures or issues. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- D. On an annual basis, the Chair shall appoint 3–4 members to serve in conjunction with the Board Chair on an Economic Development, Marketing and Public Relations Committee to provide policymaker input to staff and consultants in the development of criteria, guidelines, and strategies for the economic development of Pitt County and report to the Board of Commissioners as appropriate. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- E. On an annual basis, the Chair shall appoint 3-4 members to serve in conjunction with the Board Chair on a Legal and Legislative Committee to provide policymaker input to staff on legal and legislative matters that may impact the operations and business of the Commission and report to the Board of Commissioners as appropriate. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- F. Ad Hoc Committees of the Board shall be appointed annually by the Chair, as needed, and shall function until such time as their purpose has been accomplished. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- G. The Board shall appoint an Executive Secretary and Assistant Executive Secretary from the staff. These positions are normally held by the Executive Assistant to the General Manager/CEO and Director of Financial Services and Accounting, respectively.

VIII. Methods of Operation

- A. Board Meetings: The Board shall regularly meet on the third Thursday of each month to consider its business. Notice of the meeting and its agenda shall be made available to the media as provided by law. Other meetings, including special sessions, emergency sessions or workshop sessions may be held as needed and must follow notification provisions as described by law.

- B. Agendas: Before actions by the Board are requested or recommended, the Board should be provided with documentation to assist members in reaching decisions consistent with established goals and policies. To request additional information, Board members shall contact the General Manager/CEO. The Agenda for regular monthly meetings shall be as follows:
1. Call to order and ascertain the presence of a quorum
 2. Approval of the minutes for the previous month's meetings
 3. Any additions or deletions and acceptance of the (revised) agenda
 4. Presentations of awards and recognition of outstanding achievement
 5. Acceptance of the financial statement for the previous month
 6. Award of Bids
 7. Other items requiring action by the Board
 8. Informational items
 9. General Manager/CEO's report – This portion of the meeting is set aside for the General Manager/CEO's reports on any item of information which he wishes to present to the Board.
 10. Board Chair remarks
 11. Board members' remarks
 12. Closed Session, if required
 13. Notice of next regular or special meeting
 14. Adjournment
- C. Quorum: The Greenville Utilities Commission may only conduct business in a regular, emergency or special meeting attended by a quorum of the Board. A quorum shall consist of five (5) Board members, who are either physically present or able to participate by telephone or video-conference or other electronic means.
- D. Conduct of Meetings: Meetings shall be conducted in accordance with the Board's Bylaws and otherwise by the most recent edition of Robert's Rules of Order.
- E. Voting: The Chair of the Board shall determine the vote of any motion by asking each member to respond by voice vote or if necessary, a show of hands may be required.

1. Each member of the Board, except the Chair, shall have one vote on any recommendation, motion, proposal, or any other action item coming before the Board.
 2. Each member, other than the Chair, must vote unless excused by the remaining members. A member who wishes to be excused from voting shall so inform the Chair who shall take a deciding vote of the remaining members present. No member shall be excused from voting except on matters involving his/her own financial interest or official conduct. In other cases, a failure to vote by a member who is physically present or has withdrawn without being excused by a majority vote of the remaining members present, shall be recorded as an affirmative vote.
- F. Closed Sessions: Closed Sessions may be called upon a motion made and adopted at an open session for any of those permitted purposes described in Section 143-318 of the General Statutes of N.C., commonly known as the "Open Meetings Law", as amended from time to time. The motion shall state the purpose of the Closed Session and must be approved by the vote of a majority of those members present.
- G. Board Members' Compensation and Reimbursement: Members of the Greenville Utilities Commission shall receive compensation for performance of official utility business at the rate of \$200 per month. The Chair shall receive \$350.00 per month. The City Council may, at its own discretion, increase these caps from time to time as is appropriate to reflect inflation. The City Manager shall receive no compensation as a member of the Greenville Utilities Commission.
- H. Public Hearings: The Greenville Utilities Commission believes that from time to time additional public opinion is necessary. This opinion is generally sought through the use of a public hearing. When such hearings are scheduled, the Greenville Utilities Commission will ensure that the date, time, and location are properly advertised well in advance of the hearing date. The Commission will receive comments and information at public hearings but not take any formal action during the public hearing. The Commission will take under advisement comments offered at the public hearing and normally consider these comments for future action.
- I. Public Expression: Upon motion of any Commissioner, and approval by a majority of the Board, any ratepayer may be allowed to address the Board within the time restrictions (and upon such other conditions) as may be set by the Chair.
- IX. Change in Bylaws: These Bylaws may be amended from time to time. The procedure for amendment is by giving notice of the proposed amendments at a regularly scheduled Board meeting. The amendments will be considered at the next regularly scheduled Board meeting and must be approved by the vote of a majority of the members.

Adopted May 14, 1996
Revised June 11, 1996
Revised November 18, 1997

Revised June 9, 1998
Revised October 11, 1999
Revised July 18, 2000
Revised October 16, 2007
Revised November 18, 2008
Revised September 15, 2011
Revised August 21, 2014
Revised March 19, 2015
Revised November 16, 2017

Motion To Go Into Closed Session

I move that we go into closed session to:

[Specify one of more of the following permitted reasons for closed sessions]

- ☐ prevent the disclosure of privileged information
 - ☐ under _____ of the North Carolina General Statutes or regulations.
 - ☐ under _____ of the regulations or laws of United States.[N.C.G.S. § 143-318.11(a)(1)]
- ☐ prevent the premature disclosure of an honorary award or scholarship.
[N.C.G.S. § 143-318.11(a)(2)]
- ☐ consult with our attorney
 - ☐ to protect the attorney-client privilege.
 - ☐ to consider and give instructions concerning a potential or actual claim, administrative procedure, or judicial action.
 - ☐ to consider and give instructions concerning a judicial action titled _____
v. _____.[N.C.G.S. § 143-318.11(a)(3)]
- ☐ discuss matters relating to the location or expansion of business in the area served by this body.
[N.C.G.S. § 143-318.11(a)(4)]
- ☐ establish or instruct the staff or agent concerning the negotiation of the price and terms of a contract concerning the acquisition of real property.
[N.C.G.S. § 143-318.11(a)(5)]
- ☐ establish or instruct the staff or agent concerning the negotiations of the amount of compensation or other terms of an employment contract.
[N.C.G.S. § 143-318.11(a)(5)]
- ☐ consider the qualifications, competence, performance, condition of appointment of a public officer or employee or prospective public officer or employee.
[N.C.G.S. § 143-318.11(a)(6)]
- ☐ hear or investigate a complaint, charge, or grievance by or against a public officer or employee.
[N.C.G.S. § 143-318.11(a)(6)]
- ☐ plan, conduct, or hear reports concerning investigations of alleged criminal conduct.
[N.C.G.S. § 143-318.11(a)(7)]

MEMORANDUM

To: Members of the Board of Commissioners

From: _____, Commissioner/Board Member

Concerning: Statement of Reasons for Abstention from Board Action pursuant to N.C. Gen. Stat. § 138A-36(b)

Date: _____

Matter before the Board: _____

Briefly summarize reasons for abstention below:

(Signature of Board Member)