



AGENDA

Regular Meeting – June 13, 2019
Board Room – 12:00 noon

Call to Order - Ascertain Quorum
[Chair Rebecca Blount]

12:00

Acceptance of the Agenda
[Chair Rebecca Blount]

Safety Brief
[Tony Cannon]

Recognition of Service as Commissioners: Don Mills and Rebecca Blount
[Tony Cannon]

Recognition of Chamber Leadership Institute Graduates: Dail Booth and Alan Cummings
[Tony Cannon]

Recognition of Sustained Professional Purchasing Award: Cleve Haddock
[Jeff McCauley]

Recognition of APPA Lineworkers Rodeo Team: Brian Baker, Caleb Brickhouse, Steven Briley, Matthew Craft, David Guy, Bryson Hall, and Travis Ransom
[Roger Jones]

Recognition of NCAMES Rodeo Team: Brian Baker, Caleb Brickhouse, Steven Briley, Matthew Craft, David Guy, Bryson Hall, and Travis Ransom
[Roger Jones]

1. Approval of Minutes
[Chair Rebecca Blount]

Regular Meeting: May 16, 2019

2. Review of Monthly Financial Statement – May 31, 2019
[Jeff McCauley]

3. Consideration of Adoption of FY 2019-20 Budget
[Tony Cannon]

4. Consideration of Resolution for the Town of Bethel's Asset Inventory and Assessment State Grant Application
[Tony Cannon : Randy Emory]

Information Items

5. Capital Project Updates
 [Chris Padgett]
6. General Manager's Report
 [Tony Cannon]
7. Board Chair's Remarks/Report
 [Chair Rebecca Blount]
8. Board Members' Remarks
 [Board]

Notice of Upcoming Meetings/Functions:

[Chair Rebecca Blount]

GUC Regular Meeting, Thursday, July 18, 2019, 12:00 noon, Board Room

Closed Sessions

N.C.G.S. 143-318.11(a)(1) To prevent the disclosure of information that is privileged or confidential pursuant to the law of this State or of the United States, or not considered a public record within the meaning of Chapter 132 of the General Statutes.

N.C.G.S. 143-318.11(a)(3) To consult with an attorney employed or retained by the public body in order to preserve the attorney-client privilege between the attorney and the public body, which privilege is hereby acknowledged. The public body may consider and give instructions to an attorney concerning the handling or settlement of a claim, judicial action, mediation, arbitration, or administrative procedure.

Adjournment

[Chair Rebecca Blount]

1:00



Agenda Item # 1

Meeting Date: June 13, 2019

Item:	Approval of Minutes
Contact:	Amy Wade
Explanation:	Regular Minutes: May 16, 2019
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Exceptional Customer Service• Shaping Our Future <p>Objectives:</p> <ul style="list-style-type: none">• Exceeding customer expectations• Embracing change to ensure organizational alignment and efficiency <p>Core Values:</p> <ul style="list-style-type: none">• Exceed customers' expectations• Support the community• Deliver reliable services
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	Approval of minutes as presented or amended

GREENVILLE UTILITIES COMMISSION

GREENVILLE, NORTH CAROLINA

Thursday, May 16, 2019

The Board of Commissioners of the Greenville Utilities Commission met in the Greenville Utilities Board Room in regular session at 12:00 noon with the following members, and others present, and Chair Blount presiding.

Commission Board Members Present:

Rebecca Blount, Chair	Minnie J. Anderson
Joel Butler	Ann E. Wall
Parker Overton	Tommy Stoughton
Don Mills	Kelly L. Darden, Jr.

Commission Staff Present:

Tony Cannon, General Manager/CEO	Tony Godwin
Chris Padgett	Jonathan Britt
Phil Dixon	Kevin Keyzer
Jeff McCauley	Lou Norris
Keith Jones	Kristen Jarman
Randy Emory	Brandie Whitehurst
George Reel	Erin Walton
Roger Jones	Emily Garner
Anthony Miller	Karin Fullington
Richie Shreves	
Steve Hawley	
Sandy Barnes	
David Springer	
John Worrell	
Amy Wade	

Others Present:

Roy Jones, ElectriCities; Marshall Cherry, Winterville Resident; Ashley Gaskins, Chris Kelly, Dennis Nwandu and Je'Mirr Douglas, City Manager's Office Interns.

Chair Blount called the meeting to order and Mr. Overton ascertained that a quorum was present.

Chair Blount welcomed the four interns from the City Manager's Office.

ACCEPTANCE OF THE AGENDA

Chair Blount asked to amend the agenda to remove the Closed Sessions. A motion was made by Mr. Butler, seconded by Mr. Mills, to accept the agenda as amended. The motion carried unanimously.

SAFETY BRIEF

Tony Cannon, General Manager/CEO, called on Kevin Keyzer, Risk and Facilities Manager, to provide the safety brief. Mr. Keyzer explained the plan of action should there be an emergency at today's meeting.

Recognition of Recent Awards Presented to GUC by ElectriCities

Mr. Tony Cannon announced that ElectriCities recently awarded GUC with 5 awards of excellence. Mr. Roy Jones, CEO of ElectriCities, congratulated and recognized GUC for these awards. Mr. Jones thanked Greenville Utilities for all the hard work and service that is provided and presented the following awards to GUC:

- Value of Public Power
- Grid Modernization
- Continuous Improvement
- Workforce Development
- Wholesale Power Cost

Recognition of NC Department of Labor Safety Awards

Mr. Tony Cannon introduced Mr. Kevin Keyzer, Risk and Facilities Manager. Mr. Keyzer provided an overview of the recent safety awards that GUC received during the Greenville-Pitt County Chamber of Commerce and the North Carolina Department of Labor Safety Awards Banquet that was held on April 16, 2019. Greenville Utilities was recognized with seventeen different awards including (12) Gold, four (4) Silver and one (1) for reaching 2 Million Hours without a loss workday. Mr. Keyzer thanked the Board of Commissioners for their leadership and commitment to keeping GUC employees safe.

Recognition of 2019 Communicator of the Year by North Carolina City & County Communicators (NC3C) – Steve Hawley

Mr. Cannon announced that Steve Hawley, Public Information Officer/Communications Manager, was named 2019 Communicator of the Year by the North Carolina City and County Communicators (NC3C). This award was presented as part of the NC3C’s annual Excellence in Communications Awards at NC3C’s Annual Spring Conference in Durham. Mr. Hawley is a founding member of NC3C and has served in a variety of roles, including two terms as President, from 2009-2011.

APPROVAL OF MINUTES (Agenda Item 1)

A motion was made by Mr. Overton, seconded by Ms. Anderson, to approve the April 18, 2019 Regular Meeting minutes as presented. The motion carried unanimously.

REVIEW OF MONTHLY FINANCIAL STATEMENT – April 30, 2019 (Agenda Item 2)

April 30, 2019 Financial Statement:

Key financial metrics for the combined funds for the period ending April 30, 2019:

Operating Cash:	\$81,707,879	Days of Cash on Hand:	142
Less Current Liabilities	<u>(\$17,902,499)</u>		
Fund Balance:	\$63,805,380		
Fund Balance Available for Appropriation:	25.2%	Days of Cash on Hand After Liabilities:	111
Average Investment Yield:	2.24%		

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$190,871	(\$582,427)	\$602,762	\$6,200,441	\$704,667	\$8,874,324
Water	\$98,487	\$292,131	\$218,423	\$2,067,137	\$2,490,548	\$2,232,810
Sewer	\$151,289	\$194,777	\$462,866	\$3,723,395	\$1,541,396	\$2,689,998
Gas	(\$34,263)	\$162,688	\$224,689	\$3,718,378	\$1,085,104	\$420,661
Combined	\$406,384	\$67,169	\$1,508,740	\$15,709,351	\$5,821,715	\$14,217,793

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Revised Budget	Last Year
Electric	(\$309,129)	(\$499,927)	\$252,762	\$3,150,441	\$787,167	\$5,374,324
Water	(\$51,513)	\$46,298	\$85,090	\$46,306	\$32,218	\$899,480
Sewer	(\$98,711)	\$61,444	\$379,533	\$990,063	\$208,066	\$2,027,583
Gas	(\$284,263)	\$162,688	\$224,689	\$1,228,378	\$1,085,104	\$420,661
Combined	(\$743,616)	(\$229,497)	\$942,074	\$5,415,188	\$2,112,555	\$8,722,048

Jeff McCauley, Chief Financial Officer, provided a presentation on the Financial Statement for April 30, 2019.

The weather impact for the month of April indicated that the heating degree days were less than April 2018 and the cooling degree days were higher than last year. The April rainfall was 4.32 inches which was less than last year. The portfolio earned 2.24 % for the month of April.

Overall year-to-date results through the end of April remain stable. The Electric Rate Stabilization Reserves are approximately \$23.8 million, and the Gas Rate Stabilization Reserves are \$0.88 million. The Operating Reserves are 142 Days Cash on Hand, and Renewals and Replacements Reserves are approximately \$2.6 million. The Capital Project Funds Reserved for Existing and Future Capital Projects are approximately \$24.7 million.

A motion was made by Mr. Overton, seconded by Mr. Darden, to accept the Financial Statement for April 30, 2019. The motion carried unanimously.

CONSIDERATION OF ADOPTION OF FY 2018-19 BUDGET AMENDMENT FOR OPERATIONS AND CAPITAL PROJECTS (Agenda Item 3)

Mr. Cannon stated that actual operating results for ten months of the fiscal year have been evaluated to derive year end projections. It is normal to have this annual budget amendment in May. Staff is proposing the fiscal year 2018-19 budget be amended to reflect year end projections and to amend certain capital projects budgets.

Mr. McCauley gave a brief presentation on the budget amendments.

Major budgetary adjustments to the operating funds are listed below.

Operations:

Revenues

Rates and Charges	\$4,008,638
Fees and Charges	811,095
Miscellaneous	608,255
Interest on Investments	1,212,723
Bond Proceeds	689,638
Transfer from Capital Projects	500,000
Transfer from Rate Stabilization	(250,000)
Appropriated Fund Balance	1,750,000
Total	\$9,330,349

Expenditures

Operations	(\$219,454)
Purchased Power	4,183,722
Purchased Gas	(1,544,200)
Capital Outlay	(1,014,716)
Debt Service	2,651,589
Street Light Reimbursement	38,352
Transfer to Rate Stabilization	700,000
Transfer to Capital Projects	3,800,000
Operating Contingencies	735,056
Total	\$9,330,349

Major changes to capital projects are listed below:

Capital Projects:

	<u>Budget</u>	<u>Change</u>	<u>Revised</u>
Proceeds from long-term debt	\$12,605,000	(\$3,903,482)	\$8,701,518
Capital projects fund balance	1,726,340	5,863,006	7,589,346
Acreage Fees Revenues	0	1,055,136	1,055,136
	<u>\$14,331,340</u>	<u>\$3,014,660</u>	<u>\$17,346,000</u>
FCP-100 Downtown Office Efficiency and Enhancement	\$3,675,000	\$400,000	\$4,075,000
ECP10171Greenville 115 kV Transmission Circuit #18 Flood Mitigation	600,340	899,660	1,500,000
WCP-123City of Greenville Town Creek Culvert Improvements Project	1,100,000	160,000	1,260,000
SCP-123City of Greenville Town Creek Culvert Improvements Project	1,900,000	1,050,000	2,950,000
SCP10221	2,500,000	500,000	3,000,000
SCP10229Greene Street Pump Station and Force Main	1,100,000	0	1,100,000
SCP1021710th St. Connector Project	306,000	0	306,000
GCP-88GUC-PNG Multiple Gas Facilities Upgrade Project	2,650,000	0	2,650,000
GCP-93Southwestern Loop Phase 1	500,000	5,000	505,000
	<u>\$14,331,340</u>	<u>\$3,014,660</u>	<u>\$17,346,000</u>

**GREENVILLE UTILITIES COMMISSION
REVENUE AND EXPENDITURES
ALL FUNDS**

	<u>2018-2019 Budget</u>	<u>2018-2019 Change</u>	<u>2018-2019 Revised</u>
REVENUE:			
Rates & Charges	\$ 247,711,476	\$ 4,008,638	\$ 251,720,114
Fees & Charges	2,762,497	664,246	3,426,743
U. G. & Temporary Service Charges	237,251	146,849	384,100
Miscellaneous	1,874,434	608,255	2,482,689
Interest on Investments	475,000	1,212,723	1,687,723
Bond Proceeds	-	689,638	689,638
Transfer from Capital Projects	-	500,000	500,000
Transfer from Rate Stabilization	250,000	(250,000)	-
Appropriated Fund Balance	-	1,750,000	1,750,000
	<u>\$ 253,310,658</u>	<u>\$ 9,330,349</u>	<u>\$ 262,641,007</u>
EXPENDITURES:			
Operations	\$ 67,870,789	\$ (219,454)	\$ 67,651,335
Purchased Power	126,008,698	4,183,722	130,192,420
Purchased Gas	21,753,700	(1,544,200)	20,209,500
Capital Outlay	10,785,611	(1,014,716)	9,770,895
Debt Service	14,025,045	2,651,589	16,676,634
City Turnover – General	5,908,642	-	5,908,642
Street Light Reimbursement	822,654	38,352	861,006
Transfer to OPEB Trust	500,000	-	500,000
Transfer to Rate Stabilization	-	700,000	700,000
Transfer to Capital Projects	4,550,000	3,800,000	8,350,000
Operating Contingencies	1,085,519	735,056	1,820,575
	<u>\$ 253,310,658</u>	<u>\$ 9,330,349</u>	<u>\$ 262,641,007</u>

**GREENVILLE UTILITIES COMMISSION
REVENUE AND EXPENDITURES
ELECTRIC FUND**

	<u>2018-2019 Budget</u>	<u>2018-2019 Change</u>	<u>2018-2019 Revised</u>
REVENUE:			
Rates & Charges	\$ 168,192,401	\$ 3,605,472	\$ 171,797,873
Fees & Charges	1,858,468	435,147	2,293,615
U. G. & Temporary Service Charges	222,751	146,849	369,600
Miscellaneous	1,292,496	376,779	1,669,275
Interest on Investments	325,000	755,835	1,080,835
Bond Proceeds	-	384,172	384,172
Transfer from Capital Projects	-	500,000	500,000
Transfer from Rate Stabilization	250,000	(250,000)	-
	<u><u>\$ 172,141,116</u></u>	<u><u>\$ 5,954,254</u></u>	<u><u>\$ 178,095,370</u></u>

EXPENDITURES:

Operations	\$ 29,133,393	\$ (139,145)	\$ 28,994,248
Purchased Power	126,008,698	4,183,722	130,192,420
Capital Outlay	7,932,467	(1,411,595)	6,520,872
Debt Service	3,382,942	489,221	3,872,163
City Turnover - General	4,184,591	-	4,184,591
Street Light Reimbursement	822,654	38,352	861,006
Transfer to OPEB Trust	300,000	-	300,000
Transfer to Capital Projects	-	2,500,000	2,500,000
Operating Contingencies	376,371	293,699	670,070
	<u><u>\$ 172,141,116</u></u>	<u><u>\$ 5,954,254</u></u>	<u><u>\$ 178,095,370</u></u>

**GREENVILLE UTILITIES COMMISSION
REVENUE AND EXPENDITURES
WATER FUND**

	<u>2018-2019 Budget</u>	<u>2018-2019 Change</u>	<u>2018-2019 Revised</u>
REVENUE:			
Rates & Charges	\$ 20,504,829	\$ 242,067	\$ 20,746,896
Fees & Charges	387,500	65,525	453,025
U. G. & Temp. Ser. Chgs.	14,500	-	14,500
Miscellaneous	262,555	51,148	313,703
Interest on Investments	55,000	82,695	137,695
Bond Proceeds	-	116,372	116,372
Appropriated Fund Balance	-	1,750,000	1,750,000
	<u><u>\$ 21,224,384</u></u>	<u><u>\$ 2,307,807</u></u>	<u><u>\$ 23,532,191</u></u>

EXPENDITURES:

Operations	\$ 14,181,011	\$ 133,388	\$ 14,314,399
Capital Outlay	566,231	206,998	773,229
Debt Service	3,225,573	1,934,266	5,159,839
Transfer to OPEB Trust	100,000	-	100,000
Transfer to Capital Projects	2,950,000	(100,000)	2,850,000
Operating Contingencies	201,569	133,155	334,724
	<u>-</u>	<u>-</u>	<u>-</u>
	<u><u>\$ 21,224,384</u></u>	<u><u>\$ 2,307,807</u></u>	<u><u>\$ 23,532,191</u></u>

**GREENVILLE UTILITIES COMMISSION
REVENUE AND EXPENDITURES
SEWER FUND**

	<u>2018-2019 Budget</u>	<u>2018-2019 Change</u>	<u>2018-2019 Revised</u>
REVENUE:			
Rates & Charges	\$ 23,006,546	\$ 282,241	\$ 23,288,787
Fees & Charges	363,604	148,023	511,627
Miscellaneous	168,411	169,545	337,956
Interest on Investments	35,000	148,013	183,013
Bond Proceeds	-	96,422	96,422
	<u><u>\$ 23,573,561</u></u>	<u><u>\$ 844,244</u></u>	<u><u>\$ 24,417,805</u></u>

EXPENDITURES:

Operations	\$ 14,283,007	\$ (255,037)	\$ 14,027,970
Capital Outlay	1,115,631	(88,106)	1,027,525
Debt Service	6,095,606	132,243	6,227,849
Transfer to OPEB Trust	100,000	-	100,000
Transfer to Capital Projects	1,600,000	900,000	2,500,000
Operating Contingencies	379,317	155,144	534,461
	<u><u>\$ 23,573,561</u></u>	<u><u>\$ 844,244</u></u>	<u><u>\$ 24,417,805</u></u>

**GREENVILLE UTILITIES COMMISSION
REVENUE AND EXPENDITURES
GAS FUND**

	<u>2018-2019 Budget</u>	<u>2018-2019 Change</u>	<u>2018-2019 Revised</u>
REVENUE:			
Rates & Charges	\$ 36,007,700	\$ (121,142)	\$ 35,886,558
Fees & Charges	152,925	15,551	168,476
Miscellaneous	150,972	10,783	161,755
Interest on Investments	60,000	226,180	286,180
Bond Proceeds	-	92,672	92,672
	<u><u>\$ 36,371,597</u></u>	<u><u>\$ 224,044</u></u>	<u><u>\$ 36,595,641</u></u>

EXPENDITURES:

Operations	\$ 10,273,378	\$ 41,340	\$ 10,314,718
Purchased Gas	21,753,700	(1,544,200)	20,209,500
Capital Outlay	1,171,282	277,987	1,449,269
Debt Service	1,320,924	95,859	1,416,783
City Turnover	1,724,051	-	1,724,051
Transfer to Rate Stabilization	-	700,000	700,000
Transfer to Capital Projects	-	500,000	500,000
Operating Contingencies	128,262	153,058	281,320
	<u>\$ 36,371,597</u>	<u>\$ 224,044</u>	<u>\$ 36,595,641</u>

**Greenville Utilities Commission
Capital Project Budget
As of May 16, 2019**

Project Name	Current Budget	Change	Revised Budget
FCP-100 Downtown Office Efficiency and Enhancement			
Revenues:			
Long-Term Debt	\$3,675,000	\$ -	\$ 3,675,000
Capital Projects Fund Balance	<u>\$ -</u>	<u>\$ 400,000</u>	<u>\$ 400,000</u>
Total Revenue	<u>\$3,675,000</u>	<u>\$ 400,000</u>	<u>\$ 4,075,000</u>
Expenditures:			
Project Costs	<u>\$3,675,000</u>	<u>\$ 400,000</u>	<u>\$ 4,075,000</u>
Total Expenditures	<u>\$3,675,000</u>	<u>\$ 400,000</u>	<u>\$ 4,075,000</u>

**Greenville Utilities Commission
Capital Project Budget
As of May 16, 2019**

Project Name	Current Budget	Change	Revised Budget
ECP10171 Greenville 115 kV Transmission Circuit #18 Flood Mitigation			
Revenues:			
Capital Project Fund Balance	<u>\$ 600,340</u>	<u>\$ 899,660</u>	<u>\$ 1,500,000</u>
Total Revenue	<u>\$ 600,340</u>	<u>\$ 899,660</u>	<u>\$ 1,500,000</u>
Expenditures:			
Project Costs	<u>\$ 600,340</u>	<u>\$ 899,660</u>	<u>\$ 1,500,000</u>
Total Expenditures	<u>\$ 600,340</u>	<u>\$ 899,660</u>	<u>\$ 1,500,000</u>

**Greenville Utilities Commission
Capital Project Budget
As of May 16, 2019**

Project Name	Current Budget	Change	Revised Budget
WCP-123 City of Greenville Town Creek Culvert Improvements Project			
Revenues:			
Long-Term Debt	\$ 1,100,000	\$ -	\$ 1,100,000
Capital Projects Fund Balance	\$ -	\$ 160,000	\$ 160,000
Total Revenue	\$ 1,100,000	\$ 160,000	\$ 1,260,000
Expenditures:			
Project Costs	\$ 1,100,000	\$ 160,000	\$ 1,260,000
Total Expenditures	\$ 1,100,000	\$ 160,000	\$ 1,260,000

**Greenville Utilities Commission
Capital Project Budget
As of May 16, 2019**

Project Name	Current Budget	Change	Revised Budget
SCP-123 City of Greenville Town Creek Culvert Improvements Project			
Revenues:			
Long-Term Debt	\$ 1,580,000	\$ -	\$ 1,580,000
Capital Projects Fund Balance	\$ 320,000	\$ 1,050,000	\$ 1,370,000
Total Revenue	\$ 1,900,000	\$ 1,050,000	\$ 2,950,000
Expenditures:			
Project Costs	\$ 1,900,000	\$ 1,050,000	\$ 2,950,000
Total Expenditures	\$ 1,900,000	\$ 1,050,000	\$ 2,950,000

Greenville Utilities Commission
Capital Project Budget
As of May 16, 2019

Project Name	Current Budget	Change	Revised Budget
SCP10221 Southeast Sewer Service Area Project			
Revenues:			
Long-Term Debt	\$2,500,000.00	(\$2,500,000.00)	\$ -
Capital Projects Fund Balance	\$ -	\$1,944,864.15	\$1,944,864.15
Acreage Fees Revenues	\$ -	\$1,055,135.85	\$1,055,135.85
Total Revenue	\$2,500,000.00	\$500,000.00	\$3,000,000.00
Expenditures:			
Project Costs	\$2,500,000.00	\$500,000.00	\$3,000,000.00
Total Expenditures	\$2,500,000.00	\$500,000.00	\$3,000,000.00

Greenville Utilities Commission
Capital Project Budget
As of May 16, 2019

Project Name	Current Budget	Change	Revised Budget
SCP10229 Greene Street Pump Station and Force Main			
Revenues:			
Long-Term Debt	\$1,100,000	\$(1,100,000)	\$ -
Capital Projects Fund Balance	\$ -	\$ 1,100,000	\$1,100,000
Total Revenue	\$1,100,000	\$ -	\$1,100,000
Expenditures:			
Project Costs	\$1,100,000	\$ -	\$1,100,000
Total Expenditures	\$1,100,000	\$ -	\$1,100,000

Greenville Utilities Commission
Capital Project Budget
As of May 16, 2019

Project Name	Current Budget	Change	Revised Budget
SCP10217 10th St. Connector Project			
Revenues:			
Long-Term Debt	\$ -	\$ 300,000	\$ 300,000
Capital Projects Fund Balance	\$ 306,000	\$ (300,000)	\$ 6,000
Total Revenue	\$ 306,000	\$ -	\$ 306,000
Expenditures:			
Project Costs	\$ 306,000	\$ -	\$ 306,000
Total Expenditures	\$ 306,000	\$ -	\$ 306,000

**Greenville Utilities Commission
Capital Project Budget
As of May 16, 2019**

Project Name	Current Budget	Change	Revised Budget
GCP-88 GUC-PNG Multiple Gas Facilities Upgrade Project			
Revenues:			
Long-Term Debt	\$2,650,000	\$ (603,482)	\$2,046,518
Capital Projects Fund Balance	\$ -	\$ 603,482	\$ 603,482
Total Revenue	\$2,650,000	\$ -	\$2,650,000
Expenditures:			
Project Costs	\$2,650,000	\$ -	\$2,650,000
Total Expenditures	\$2,650,000	\$ -	\$2,650,000

**Greenville Utilities Commission
Capital Project Budget
As of May 16, 2019**

Project Name	Current Budget	Change	Revised Budget
GCP-93 Southwestern Loop Phase 1			
Revenues:			
Capital Projects Fund Balance	\$ 500,000	\$ 5,000	\$ 505,000
Total Revenue	\$ 500,000	\$ 5,000	\$ 505,000
Expenditures:			
Project Costs	\$ 500,000	\$ 5,000	\$ 505,000
Total Expenditures	\$ 500,000	\$ 5,000	\$ 505,000

**RESOLUTION RECOMMENDING TO THE CITY COUNCIL
ADOPTION OF A RESOLUTION PROVIDING FOR THE
REIMBURSEMENT TO THE GREENVILLE UTILITIES COMMISSION,
OF THE CITY OF GREENVILLE, NORTH CAROLINA, A BODY POLITIC
DULY CHARTERED BY THE STATE OF NORTH CAROLINA FROM THE
PROCEEDS OF ONE OR MORE TAX EXEMPT FINANCING FOR THE
EXPENDITURE OF FUNDS FOR CERTAIN CAPITAL IMPROVEMENTS TO THE
GREENVILLE UTILITIES SYSTEM**

WHEREAS, the Greenville Utilities Commission, of the City of Greenville, North Carolina, a body politic duly chartered by the State of North Carolina, (the "Commission") has identified certain capital improvements to its electric, gas, sanitary sewer and water systems (collectively, the "System", all as more fully described in Exhibit A attached to the form of the resolution to be presented to the City Council of the City of Greenville, North Carolina) that have been and must be funded from available funds pending reimbursement from the proceeds of debt to be issued for such purposes (the "Debt"); now, therefore,

BE IT RESOLVED BY THE GREENVILLE UTILITIES COMMISSION as follows;

1. The City Council is hereby requested to give favorable consideration to and pass the proposed resolution, which resolution (the "Reimbursement Resolution") effectively would provide for the reimbursement to the Commission from the proceeds of Tax Exempt Financing (estimated to be \$70,646,000) for certain expenditures made not more than 60 days prior to the adoption of the Reimbursement Resolution, the Commission having determined that such adoption will be in the best interests of the System.

2. This resolution shall take effect immediately upon its passage, and a certified copy thereof shall be provided to the City Clerk for presentation to the City Council at its next regularly scheduled meeting.

Adopted this the 16th day of May, 2019.

/s/ Rebecca Blount, Chair

ATTEST:

/s/ Parker Overton
Secretary

APPROVED AS TO FORM:

/s/ Phillip R. Dixon
General Counsel

RESOLUTION NO. 19-__
RESOLUTION DECLARING THE INTENTION OF THE
CITY COUNCIL OF THE CITY OF GREENVILLE TO REIMBURSE THE
GREENVILLE UTILITIES COMMISSION, OF THE CITY OF GREENVILLE, NORTH
CAROLINA, A BODY POLITIC DULY CHARTERED BY THE STATE OF NORTH
CAROLINA, FROM THE PROCEEDS OF ONE OR MORE TAX EXEMPT
FINANCING FOR CERTAIN EXPENDITURES MADE AND TO BE MADE IN
CONNECTION WITH THE ACQUISITION AND CONSTRUCTION OF CERTAIN
CAPITAL IMPROVEMENTS

WHEREAS, the Greenville Utilities Commission of the City of Greenville, North Carolina, a body politic duly chartered by the State of North Carolina, (the Commission) has determined to pay certain expenditures (the "Expenditures") incurred no more than 60 days prior to the date hereof and thereafter relating to the acquisition and construction of certain improvements (collectively, the "Project") more fully described in Exhibit A attached hereto, consisting of improvements to its electric, gas, sanitary sewer and water systems (collectively, the "System"); and

WHEREAS, the City Council of the City of Greenville, North Carolina (the "City Council") has determined that those moneys previously advanced by the Commission no more than 60 days prior to the date hereof to pay such Expenditures are available only on a temporary period and that it is necessary to reimburse the Commission for the Expenditures from the proceeds of one or more issues of tax-exempt obligations (the "Debt");

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL as follows:

Section 1. The City Council hereby declares concurrence with the Commission's intent to reimburse the Commission from the proceeds of the Debt for the Expenditures made with respect to the Project no more than 60 days prior to the date hereof and thereafter. The City Council reasonably expects on the date hereof that it will reimburse the Commission for the Expenditures from the proceeds of a like amount of the Debt.

Section 2. Each Expenditure was or will be either (a) of a type chargeable to capital account under general federal income tax principles (determined as of the date of the Expenditures), (b) the cost of issuance with respect to the Debt, (c) a non-recurring item that is not customarily payable from current revenues of the System, or (d) a grant to a party that is not related to or an agent of the Commission or City of Greenville, North Carolina (the “City”) so long as such grant does not impose any obligation or condition (directly or indirectly) to repay any amount to or for the benefit of the Commission or City.

Section 3. The principal amount of the Tax Exempt Financing estimated to be issued to reimburse the Commission for Expenditures for the Improvements is estimated to be not more than \$70,646,000.

Section 4. The Commission and the City will make a reimbursement allocation, which is a written allocation by the Commission and the City that evidences the Commission’s use of proceeds of the Debt to reimburse an Expenditure no later than 18 months after the later of the date on which such Expenditure is paid or the Project is placed in service or abandoned, but in no event more than three years after the date on which the Expenditure is paid. The City Council recognizes that exceptions are available for certain "preliminary expenditures," costs of issuance, certain de minimis amounts, (expenditures by "small issuers" based on the year of issuance and not the year of expenditure), and expenditures for construction projects of at least 5 years.

Section 5. The resolution shall take effect immediately upon its passage.

Adopted this the ____ day of _____, 2019.

/s/ P. J. Connelly, Mayor

ATTEST:

/s/ Carol L. Barwick, City Clerk

EXHIBIT A

THE IMPROVEMENTS

The Improvements referenced in the resolution include, but are not limited to, all operating and capital expenditures associated with the purchase, design and construction of:

New Operations Center Phase 2	\$53,300,000
Downtown Office Efficiency and Enhancement	4,075,000
Greenville 115 kV Transmission Circuit #18 Flood Mitigation	1,500,000
City of Greenville Town Creek Culvert Improvements Project - Water	1,260,000
City of Greenville Town Creek Culvert Improvements Project – Sewer	2,950,000
Southeast Sewer Service Area Project	3,000,000
Greene Street Pump Station and Force Main	1,100,000
10 th Street Connector Project – Sewer	306,000
GUC-PNG Multiple Gas Facilities Upgrade Project	2,650,000
Southwestern Loop Phase 1	505,000
	<u>\$70,646,000</u>

A motion was made by Mr. Mills, seconded by Mr. Butler, to adopt the fiscal year 2018-19 budget amendment and reimbursement resolution which includes certain capital projects budget amendments as shown and recommend similar action by City Council. The motion carried unanimously.

UPDATE ON FY 2019-20 BUDGET FOR OPERATIONS AND CAPITAL PROJECTS
(Agenda Item 4)

Mr. Cannon stated that at the April 18, 2019 Board meeting, a presentation was provided to the Board that focused on the end-of-year performance for FY 2018-19 and the principal elements of the preliminary FY 2019-20 budget, GUC's five-year capital improvement plan, and long-term financial forecast. After careful consideration of the information that was presented during the meeting, the Board adopted the preliminary FY 2019-20.

Since the Board's last meeting, adjustments to the preliminary budget have been made to reflect the 2.7% market/merit increase approved in April at the Joint City Council / Board of Commissioners meeting. The debt service has also been adjusted due to the 2019 Revenue Bond Issue being reduced from up to \$90 million to up to \$58 million. The amount of the reduction of the initial revenue bond has been allocated to subsequent projected debt issues in the Commission's five-year capital improvement plan.

Highlights of the FY 2019-20 operating budget are listed below:

- Expenditures budgeted for FY 2019-20 have increased by 2%, or \$5.5M, when compared to the FY 2018-19 budget. Key points are:
 - \$3.4M increase in purchased power
 - \$2.7M decrease in purchased gas
 - \$1.7M decrease in debt service
 - \$250K increase in transfers to rate stabilization
 - \$3.7M increase in transfers to capital projects
 - \$2.0M increase in operations
- No rate adjustment for the Electric Fund
- A 7.0% rate increase for the Water Fund, 0.6% less than projected last year
- No rate adjustment for the Sewer Fund, 3% less than projected last year
- No rate adjustment for the Gas Fund
- Funding for salary market/merit adjustments at 2.7%
- Continuation of a self-insured health insurance plan which includes a high-deductible Health Savings Account option
- Continuation of self-insured dental insurance plan
- Funding to hire replacements prior to the retirement of key personnel to facilitate succession planning, leverage the knowledge and experience of long-term employees for training on critical issues, and ensure smooth transitions
- Existing positions have been reallocated and six permanent positions have been added to appropriately respond to needs within the combined enterprise operation
- Transfer of \$500K to Other Post-Employment Benefits (OPEB) Trust
- Funding for increase in LGERS employer contribution from 7.75% to 8.95% - \$350K
- Transfer of \$150K to City's housing energy conservation program
- Commitment of \$500,000 to participate as a sustaining member in the public-private economic development partnership
- Investment of \$11.4M for capital outlay to maintain system reliability and comply with regulatory requirements
- Annual turnover or transfer of \$6.6M to the City of Greenville, in accordance with the Charter issued by the North Carolina General Assembly

Highlights of the FY 2019-20 capital budget are listed below:

- GUC continues to make investments in capital projects to maintain reliability, meet ongoing regulatory requirements, and remain strategically positioned to facilitate growth. To that end, GUC will be establishing capital projects totaling \$10.65M.

Project Type	Project Description	Project Amount
Electric	Battery Storage Pilot Project 1MW	\$1,600,000
Water	Water Main Rehabilitation Program Phase 2	\$1,000,000
Sewer	Green Mill Run Tributary – 18-21 inch section	\$1,800,000
Sewer	WWTP Headworks Improvements	\$2,500,000
Sewer	Duplex Pump Station Improvements	\$500,000
Sewer	Harris Mill Run Outfall	\$500,000
Gas	Integrity Management Replacement Project	\$1,750,000
Gas	Allen Rd Widening (NCDOT U-5875)	\$1,000,000
	Total	\$10,650,000

The updated balanced budget will be presented to the City Council on May 20, followed by a public hearing scheduled for June 10. Final adoption of the FY 2019-20 budget will be considered at the Board’s June 13 meeting, with final consideration by the City Council scheduled for June 13.

UPDATE ON EFFORTS TO DIVERSIFY APPLICANT POOLS (Agenda Item 5)

Mr. Chris Padgett, Chief Administrative Officer, stated that Ms. LaKesha Alston Forbes, Associate Provost for Equity and Diversity at East Carolina University, presented to the Board in 2016 a report outlining recommended strategies and programs designed to further diversify the pool of prospective candidates for future GUC career opportunities.

Ms. Richie Shreves, Director of Human Resources, updated the Board on the efforts that have been made over the past year and outlined future activities. For 2018-19, the focus was continuing from previous year building diverse pipelines to attract under-represented talent, enhancing diversity awareness and assessing diversity recruitment efforts. Mrs. Shreves shared that this year all employees will be required to participate in “Appreciating Workplace Differences” training and the program will be continued as part of new employee orientation. Additional efforts this year included partnering with middle schools to host student tours, partnering with Pitt County’s Teacher Executive Institute, partnering with the Chamber of Commerce’s Grow Local program, partnering with Pitt County Schools on their Business Advisory Council, and adding diversity and inclusion questions to our interview question bank. The focus will continue in 2019-20 with these current efforts.

CAPITAL PROJECT UPDATES (Agenda Item 6)

Mr. Padgett provided an update on the new Operations Center. Mr. Padgett showed pictures of the property which illustrated tree and stump removal are complete. The project is moving along and will continue through the summer.

GENERAL MANAGER’S REPORT (Agenda Item 7)

1. Informational Reading

Bids, Statistical Data Report, Sewer Spill Tracking Report, Load Management Report, and PGA Report were provided.

The following Bids and Ranking of Proposals awarded by the General Manager/CEO during the past month were reported for information:

TABULATION OF RE-BIDS RECEIVED

ONE (1) FUSION MACHINE MODEL A860805 WITH 6" INSERTS
MARCH 20, 2019 @ 4:00 PM

VENDORS	MFG.	DELIVERY TIME (WEEKS)	UNIT PRICE
Consolidated Pipe & Supply	McElroy	1-2	\$18,549.96*
Core & Main.	McElroy	4	18,549.96 ⁽¹⁾
Wolseley	McElroy	6-7	18,705.00
Ferguson Enterprises	McElroy	7-8	18,939.90
ISCO Industries	McElroy	Stock	19,848.46
Technology International	McElroy	9	21,040.50
Technology International (Alt. Bid)	Ritmo	9	18,393.70 ⁽²⁾

* Indicates recommended award based on the lowest responsible, responsive bid.

(1) Indicates that the delivery was not most responsive.

(2) Indicates that the alternate brand/model/delivery was not responsive/acceptable.

TABULATION OF BIDS RECEIVED

ONE (1) TANDEM AXLE DIESEL DUMP TRUCK
APRIL 3, 2019 @ 2:00 PM

VENDORS	MANUFACTURER	DELIVERY TIME (DAYS)	UNIT PRICE
White's International Trucks	International HV607	420 Days	\$112,000.00*
Carolina Freightliner of Raleigh, LLC	Freightliner	370 Days	115,942.00

*Indicates recommended award based on the lowest responsible, responsive bid.

GATORADE, COOLERS & CUPS
APRIL 10, 2019 @ 3:00 pm

VENDORS	DELIVERY TIME	EXTENSION
Industrial & Construction Enterprise	5-7 days	\$12,753.76*
Fastenal Company	5-15 days	14,144.42

*Indicates recommended award based on the lowest responsible, responsive bid.

BALL VALVES & STRAINERS
APRIL 10, 2019 @ 4:00 PM

VENDORS	DELIVERY TIME	EXTENSION
Kerotest Mfg. Corp	2-4 weeks	31,015.00*
Consolidated Pipe & Supply	Stock - 4 weeks	33,715.00
Wolsely	3-5 weeks	38,477.40
Arapaho Pipe & Supply, LP	1-12 weeks	39,137.25

*Indicates recommended award based on the lowest responsible, responsive bid.

COUPLINGS, VALVES, STOPS, REPAIR CLAMPS & TAPPINGS SADDLES
APRIL 17, 2019 @ 2:00 PM

VENDORS	DELIVERY	TOTAL
Fortiline Waterworks, Inc.	7-21 Days	\$79,447.27*
Core & Main	3-5 Days	85,562.99
Consolidated Pipe & Supply	Stock – 7 Days	76,877.92 ⁽¹⁾
Waterworks, Inc.	14-21 Days	85,886.71 ⁽¹⁾
Ferguson Waterworks, Inc.	3-5 Days	94,683.69 ⁽¹⁾

*Indicates recommended award based on the lowest responsible, responsive bid.

⁽¹⁾ Indicates that the vendor did not meet minimum specifications concerning brands.

RANKING OF PROPOSALS RECEIVED

DRIVE THROUGH EQUIPMENT
APRIL 4, 2019 @ 4:00 PM

VENDOR RANKING
Ken Smith, Inc.*
Wittenbach Business Systems

*Indicates recommended negotiations based on the vendor's submitted proposal.

Load Management Report

The Duke Energy Progress (DEP) monthly peak occurred on April 3, 2019 for the hour ending at 8:00 a.m. GUC's load management system was in full operation during this period. As a result, the estimated avoided demand costs amount to \$1,343,593.

2. Key Performance Indicators (KPIs)

The following KPIs highlighted for this month were provided in the dashboard format along with the corresponding scorecard:

- Duration of Electric Interruptions (SAIDI)
- Typical Monthly Bill Comparisons - Gas
- Debt Service Coverage
- Net Margin

3. Commendations

The following are compliment records:

Sandy Woolard, Customer Contact Representative II, received an email message from customer Murrell McLeod. Mr. McLeod wrote to compliment Allen Lyles, Meter Crew Leader, for assisting him with a low water pressure concern at his home. He was positively impressed by Mr. Lyles.

Shirley Peele, Staff Support Specialist III, received a call from customer Lossie Smith. Ms. Smith called to compliment Curtis Dixon, Gas Systems Technician II; Alton Hardee, Gas Systems Crew Leader I; Timothy Beddard, Gas Systems Technician I; and Paul Bunch, Gas Systems Crew Leader I. She thanked them for providing excellent customer service by installing new sod and restoring her mother's yard. She was very pleased with their work.

Karyn Wilson, Customer Records Clerk, received a call from customer Frances Swanson. Mrs. Swanson called to compliment Justin Oakes, Gas Serviceworker, and Stephen Roebuck, Gas Systems Technician II. She thanked them for responding to a gas leak at her home. She

said that they went above and beyond the call of duty in speaking to her contractor and following up the next day.

4. Other

- Mr. Cannon announced that he, along with Jeff McCauley, Keith Jones, and Chris Padgett visited with the rating agencies regarding the bond issue last week. Fitch affirmed an AA- rating and we are awaiting Moody's response.
- Mr. Cannon announced that GUC has received a request from an adjoining property owner of the Wastewater Treatment Plant to purchase a strip of property along the river. Staff met to review this request. An appraisal will be performed before moving forward.

BOARD CHAIR'S REMARKS/REPORT (Agenda Item 8)

Chair Blount reminded the Commissioners of the following meetings:

- GUC Regular Meeting, Thursday, June 13, 2019, 12:00 p.m., Board Room

There being no further business to come before the Board of Commissioners, upon motion by Mr. Butler, seconded by Mr. Mills, the Board unanimously agreed to adjourn the meeting at 1:08 p.m.

Respectfully submitted,

Amy Carson Wade, Executive Secretary

APPROVED:

Parker Overton, Secretary



Agenda Item # 2

Meeting Date: June 13, 2019

- Item:** Review of Monthly Financial Statement for May 31, 2019
- Contact:** Jeff McCauley
- Explanation:** May 31, 2019 Financial Statement
- The Financial Statement for May 2019 is attached.
- Key financial metrics for the combined funds for the period ending May 2019:
- | | | | |
|--------------------------|-----------------------|--|-----|
| Operating Cash | \$82,346,908 | Days of Cash on Hand | 142 |
| Less Current Liabilities | <u>(\$21,023,589)</u> | | |
| Fund Balance | \$61,323,319 | Days of Cash on Hand After Liabilities | 106 |
- Fund Balance Available for Appropriation: 24.2%
- Average Investment Yield: 2.34%

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	(\$344,304)	(\$611,187)	\$1,003,536	\$5,856,137	\$93,480	\$9,877,860
Water	\$847,371	\$305,752	\$135,265	\$2,914,508	\$2,796,300	\$2,368,075
Sewer	\$1,412,746	\$234,877	\$92,204	\$5,136,141	\$1,776,273	\$2,782,202
Gas	(\$334,819)	(\$406,450)	\$315,464	\$3,383,559	\$678,654	\$736,125
Combined	\$1,580,994	(\$477,008)	\$1,546,469	\$17,290,345	\$5,344,707	\$15,764,262

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	(\$344,304)	(\$528,687)	\$653,536	\$2,806,137	\$258,480	\$6,027,860
Water	\$601,538	\$59,919	\$1,932	\$647,844	\$92,137	\$901,412
Sewer	\$912,746	\$101,544	\$8,871	\$1,902,809	\$309,610	\$2,036,454
Gas	(\$334,819)	(\$406,450)	\$315,464	\$893,559	\$678,654	\$736,125
Combined	\$835,161	(\$773,674)	\$979,803	\$6,250,349	\$1,338,881	\$9,701,851

Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none"> • Exceptional Customer Service • Safety, Reliability & Value • Shaping Our Future <p>Objectives:</p> <ul style="list-style-type: none"> • Providing competitive rates, while maintaining the financial stability of the utility • Exceeding customer expectations • Safely providing reliable and innovative utility solutions • Developing and enhancing strategic partnerships <p>Core Values:</p> <ul style="list-style-type: none"> • Exceed Customers' Expectations • Act with Integrity • Value Employees • Deliver Reliable Services • Prioritize Safety • Support the Community
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	Accept May 31, 2019 Financial Statement

GREENVILLE UTILITIES COMMISSION

Financial Report

May 31, 2019



***Greenville
Utilities***

GREENVILLE UTILITIES COMMISSION

May 31, 2019

I. Key Financial Highlights

A. <u>Days Cash On Hand</u>	<u>May 2019</u>	<u>May 2018</u>	<u>May 2017</u>		
Electric Fund	123	133	113		
Water Fund	186	201	215		
Sewer Fund	211	234	226		
Gas Fund	<u>194</u>	<u>176</u>	<u>228</u>		
Combined Funds	142	150	140		
B. <u>Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>
Operating cash	\$52,049,265	\$6,963,085	\$7,520,510	\$15,814,048	\$82,346,908
Current liabilities	(\$16,791,967)	(\$1,468,744)	(\$780,055)	(\$1,982,823)	(\$21,023,589)
Fund balance available for appropriation	\$35,257,298	\$5,494,341	\$6,740,455	\$13,831,225	\$61,323,319
Percentage of total budgeted expenditures	20.5%	25.9%	28.6%	38.0%	24.2%
Days unappropriated fund balance on hand	83	147	189	169	106
C. <u>Portfolio Management</u>	<u>Fiscal Year 2018-19</u>	<u>Fiscal Year 2017-18</u>	<u>Fiscal Year 2016-17</u>		
	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>
July	\$163,613	1.53%	\$64,466	0.69%	\$30,952
August	\$189,935	1.71%	\$71,444	0.67%	\$36,654
September	\$181,289	1.8%	\$74,785	0.72%	\$39,016
October	\$224,945	1.89%	\$96,107	0.96%	\$47,519
November	\$258,799	2.06%	\$101,219	1.00%	\$38,254
December	\$239,093	2.08%	\$114,658	1.02%	\$23,685
January	\$261,751	2.25%	\$134,043	1.02%	\$73,672
February	\$240,735	2.29%	\$104,083	1.12%	\$47,329
March	\$277,163	2.29%	\$142,122	1.10%	\$53,977
April	\$282,399	2.24%	\$130,673	1.31%	\$79,240
May	\$280,032	2.34%	\$145,041	1.41%	\$60,248

II. Fund Performance

<u>Electric</u>	<u>May 2019</u>	<u>May 2018</u>	<u>May 2017</u>
Number of Accounts	68,872	67,404	66,481

- YTD volumes billed to customers are 22,954,413 kWh more than last year and 55,978,415 kWh more than budget.
- YTD revenues from retail rates and charges are \$1,001,365 more than last year and \$5,090,390 more than budget.

GREENVILLE UTILITIES COMMISSION

May 31, 2019

- YTD total revenues are \$2,262,224 more than last year and \$7,259,652 more than budget.
- YTD total expenditures are \$6,283,947 more than last year and \$1,496,995 more than budget.
- YTD revenues exceed YTD expenditures by \$5,856,137 compared to excess revenues of \$9,877,860 for last year.
- YTD net fund equity after transfers is \$2,806,137.

<u>Water</u>	<u>May 2019</u>	<u>May 2018</u>	<u>May 2017</u>
Number of Accounts	36,617	36,246	35,739

- YTD volumes billed to customers are 2,524 kgallons less than last year but 61,954 kgallons more than budget.
- YTD revenues from retail rates and charges are \$1,208,936 more than last year and \$246,972 more than budget.
- YTD total revenues are \$1,930,959 more than last year and \$1,101,669 more than budget.
- YTD total expenditures are \$1,384,526 more than last year and \$983,461 more than budget.
- YTD revenues exceed YTD expenditures by \$2,914,508 compared to excess revenues of \$2,368,075 for last year.
- YTD net fund equity after transfers is \$647,844.

<u>Sewer</u>	<u>May 2019</u>	<u>May 2018</u>	<u>May 2017</u>
Number of Accounts	30,308	29,750	29,443

- YTD revenues from retail rates and charges are \$1,101,227 more than last year and \$564,887 more than budget.
- YTD total revenues are \$2,335,332 more than last year and \$2,074,227 more than budget.
- YTD total expenditures are \$18,607 less than last year and \$1,285,641 less than budget.
- YTD revenues exceed YTD expenditures by \$5,136,141 compared to excess revenues of \$2,782,202 for last year.
- YTD net fund equity after transfers is \$1,902,809.

<u>Gas</u>	<u>May 2019</u>	<u>May 2018</u>	<u>May 2017</u>
Number of Accounts	23,570	23,375	23,234

- YTD total volumes billed to customers are 55,721 ccfs less than last year but 2,329,283 ccfs more than budget.
- YTD revenues from retail rates and charges are \$63,586 less than last year and \$243,359 less than budget.
- YTD total revenues are \$42,300 more than last year and \$54,113 more than budget.
- YTD total expenditures are \$2,605,134 less than last year and \$2,650,792 less than budget.
- YTD revenues exceed YTD expenditures by \$3,383,559 compared to excess revenues of \$736,125 for last year.
- YTD net fund equity after transfers is \$893,559.

GREENVILLE UTILITIES COMMISSION

May 31, 2019

							YTD %			YTD %
III.	<u>Volumes Billed</u>	<u>May 2019</u>	<u>YTD FY 2018-19</u>	<u>May 2018</u>	<u>YTD FY 2017-18</u>	<u>Change</u>	<u>May 2017</u>	<u>YTD FY 2016-17</u>	<u>Change</u>	
	Electric (kwh)	136,596,120	1,614,879,448	121,814,570	1,591,931,875	1.4%	125,885,777	1,555,603,164	3.8%	
	Water (kgal)	322,137	3,790,397	297,970	3,792,921	-0.1%	287,551	3,704,240	2.3%	
	Sewer (kgal)	257,846	2,722,686	235,233	2,648,182	2.8%	232,454	2,612,910	4.2%	
	Gas (ccf)	Firm	788,590	16,462,355	902,122	17,822,204	-7.6%	649,922	13,894,976	18.5%
		Interruptible	<u>1,402,343</u>	<u>15,843,063</u>	<u>1,745,592</u>	<u>14,538,935</u>	<u>9.0%</u>	<u>1,186,742</u>	<u>13,941,447</u>	<u>13.6%</u>
	Total	2,190,933	32,305,418	2,647,714	32,361,139	-0.2%	1,836,664	27,836,423	16.1%	

IV.	<u>Cooling Degree Day Information</u>	<u>Fiscal Year 2018-19</u>	<u>Fiscal Year 2017-18</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	454.0	497.5	-8.7%	480.0	485.2
	August	478.5	432.0	10.8%	433.9	431.6
	September	436.5	270.5	61.4%	303.4	261.4
	October	153.5	127.0	20.9%	95.9	69.4
	November	14.5	10.0	45.0%	11.3	10.1
	December	2.0	0.0	0.0	8.9	4.3
	January	0.5	3.5	-85.7%	0.8	1.8
	February	6.5	36.5	-82.2%	8.6	3.5
	March	7.0	6.0	16.7%	14.8	14.7
	April	81.5	21.0	288.1%	62.6	67.7
	May	<u>343.5</u>	<u>304.5</u>	<u>12.8%</u>	<u>242.8</u>	<u>179.0</u>
	YTD	1,978.0	1,708.5	15.8%	1,663.0	1,528.7

V.	<u>Heating Degree Day Information</u>	<u>Fiscal Year 2018-19</u>	<u>Fiscal Year 2017-18</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	0.0	0.0	0.0%	0.0	0.0
	August	0.0	0.0	0.0%	0.0	0.0
	September	0.0	0.0	0.0%	1.3	8.1
	October	159.0	97.5	63.1%	108.9	140.6
	November	433.0	388.0	11.6%	399.2	384.0
	December	531.0	660.5	-19.6%	531.9	614.4
	January	654.0	847.0	-22.8%	717.6	687.3
	February	412.5	324.0	27.3%	499.6	540.2
	March	440.0	543.5	-19.0%	431.4	403.3
	April	103.5	194.0	-46.6%	135.0	154.1
	May	<u>9.0</u>	<u>8.5</u>	<u>5.9%</u>	<u>22.7</u>	<u>40.2</u>
	YTD	2,742.0	3,063.0	-10.5%	2,847.6	2,972.2

Commissioners Executive Summary

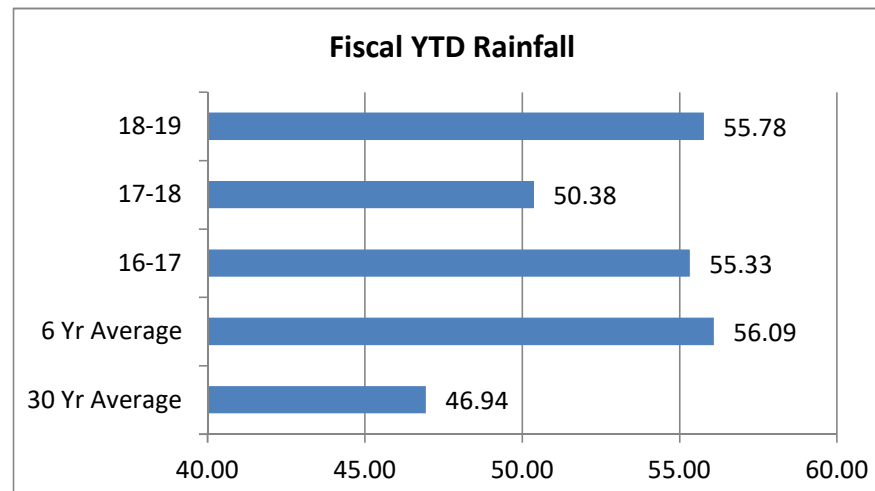
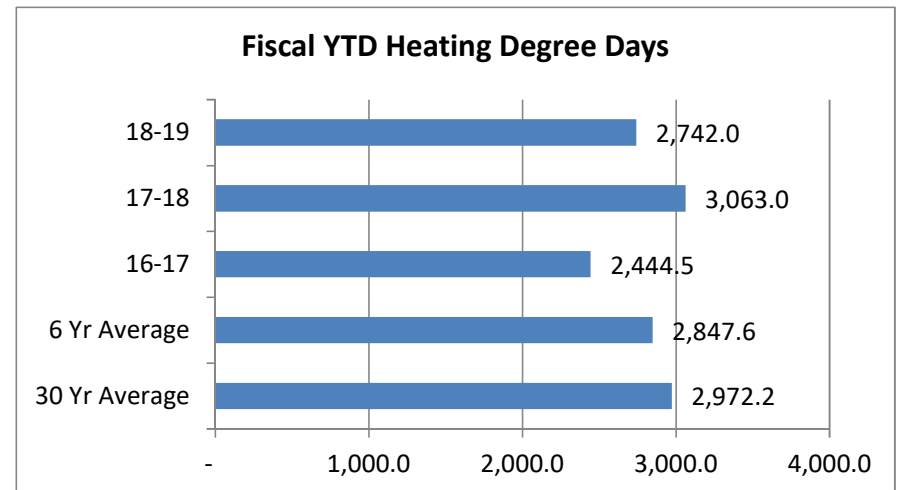
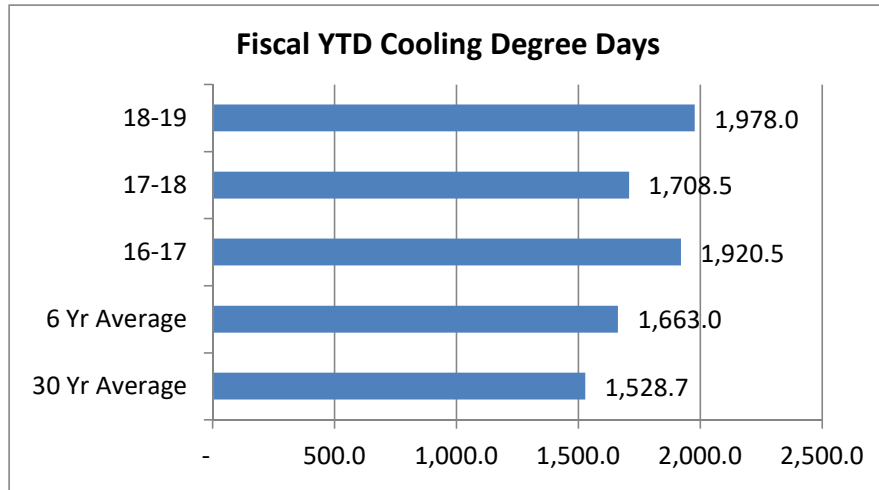
May 31, 2019

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric						
Revenues	16,050,407	12,534,943	14,914,438	164,298,229	157,038,577	162,036,005
Expenses	(16,394,711)	(13,146,130)	(13,910,902)	(158,442,092)	(156,945,097)	(152,158,145)
Equity/Deficit from Operations	(344,304)	(611,187)	1,003,536	5,856,137	93,480	9,877,860
Transfers and Fund Balance	-	82,500	(350,000)	(3,050,000)	165,000	(3,850,000)
Total Equity/Deficit	(344,304)	(528,687)	653,536	2,806,137	258,480	6,027,860
Water						
Revenues	2,494,917	1,749,403	1,586,535	20,534,134	19,432,465	18,603,175
Expenses	(1,647,546)	(1,443,651)	(1,451,270)	(17,619,626)	(16,636,165)	(16,235,100)
Equity/Deficit from Operations	847,371	305,752	135,265	2,914,508	2,796,300	2,368,075
Transfers and Fund Balance	(245,833)	(245,833)	(133,333)	(2,266,664)	(2,704,163)	(1,466,663)
Total Equity/Deficit	601,538	59,919	1,932	647,844	92,137	901,412
Sewer						
Revenues	3,111,893	1,976,060	1,906,226	23,710,723	21,636,496	21,375,391
Expenses	(1,699,147)	(1,741,183)	(1,814,022)	(18,574,582)	(19,860,223)	(18,593,189)
Equity/Deficit from Operations	1,412,746	234,877	92,204	5,136,141	1,776,273	2,782,202
Transfers and Fund Balance	(500,000)	(133,333)	(83,333)	(3,233,332)	(1,466,663)	(745,748)
Total Equity/Deficit	912,746	101,544	8,871	1,902,809	309,610	2,036,454
Gas						
Revenues	1,999,822	2,112,938	2,386,526	34,594,978	34,540,865	34,552,678
Expenses	(2,334,641)	(2,519,388)	(2,071,062)	(31,211,419)	(33,862,211)	(33,816,553)
Equity/Deficit from Operations	(334,819)	(406,450)	315,464	3,383,559	678,654	736,125
Transfers and Fund Balance	-	-	-	(2,490,000)	-	-
Total Equity/Deficit	(334,819)	(406,450)	315,464	893,559	678,654	736,125
Combined						
Total Revenues	23,657,039	18,373,344	20,793,725	243,138,064	232,648,403	236,567,249
Total Expenses	(22,076,045)	(18,850,352)	(19,247,256)	(225,847,719)	(227,303,696)	(220,802,987)
Total Equity/Deficit from Operations	1,580,994	(477,008)	1,546,469	17,290,345	5,344,707	15,764,262
Total Transfers and Fund Balance	(745,833)	(296,666)	(566,666)	(11,039,996)	(4,005,826)	(6,062,411)
Total Equity/Deficit	835,161	(773,674)	979,803	6,250,349	1,338,881	9,701,851

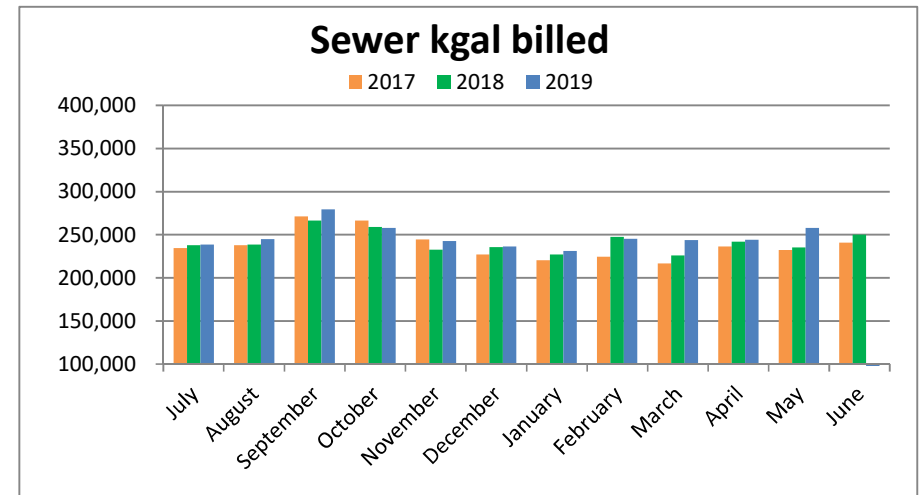
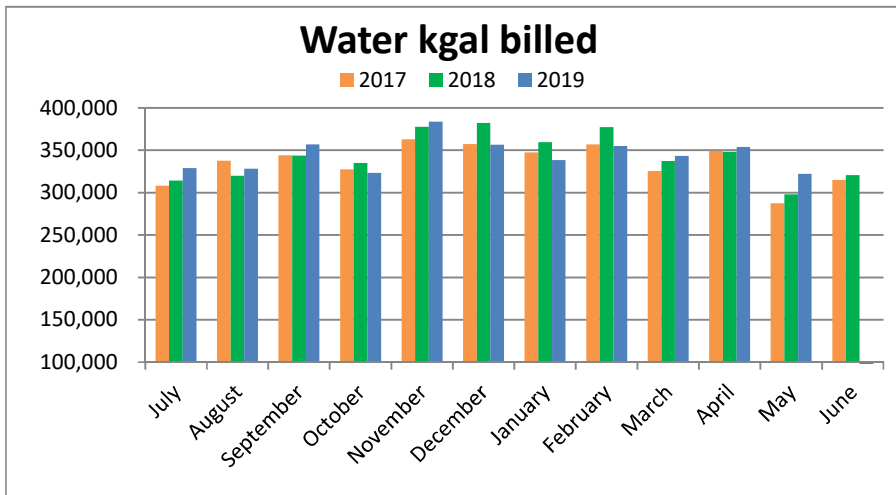
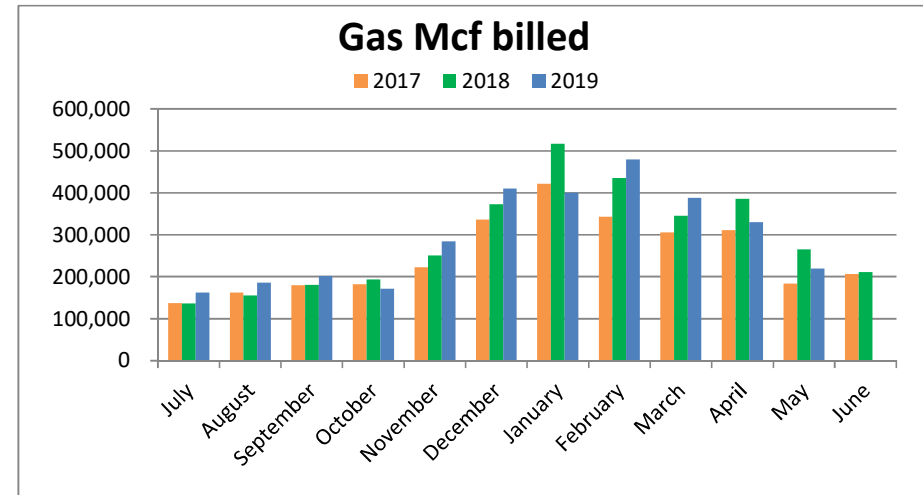
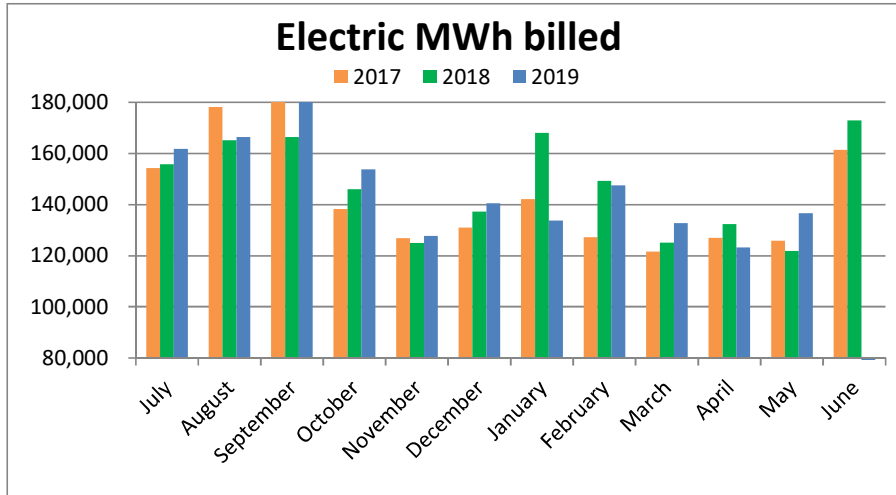
Budgetary Summary
May 31, 2019

	YTD Actual	Encumbrances	Total	Total Budget	Available Budget
Electric Fund	\$161,492,092	\$1,975,550	\$163,467,642	\$178,095,370	\$14,627,728
Water Fund	\$19,886,290	\$630,522	20,516,812	\$23,532,191	3,015,379
Sewer Fund	\$21,807,914	\$1,179,046	22,986,960	\$24,417,805	1,430,845
Gas Fund	\$33,701,419	\$1,036,062	34,737,481	\$36,595,641	1,858,160
Total	\$236,887,715	\$4,821,180	\$241,708,895	\$262,641,007	\$20,932,112

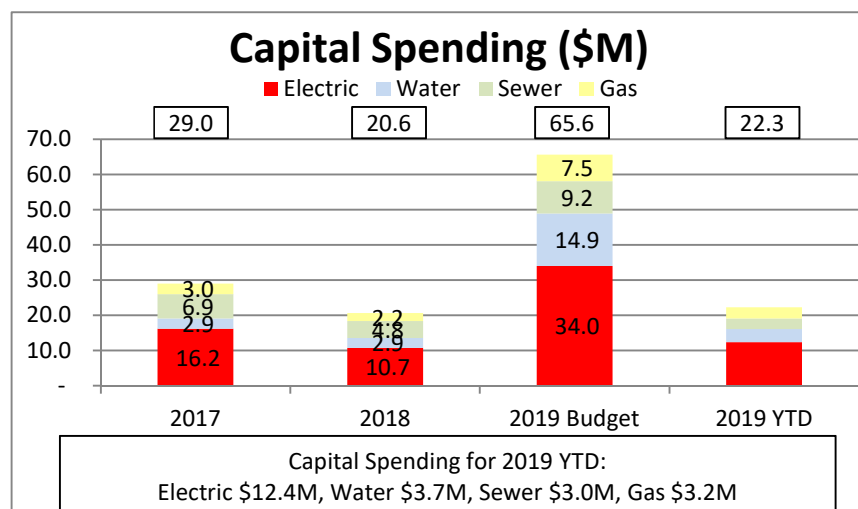
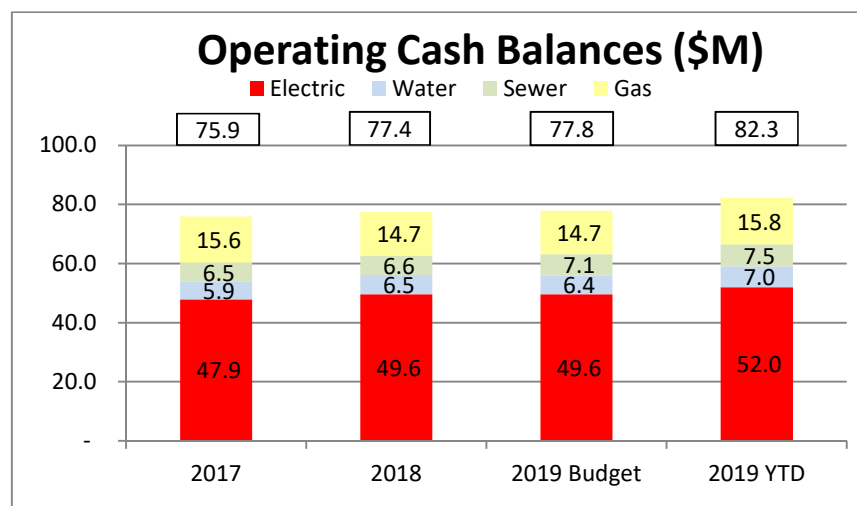
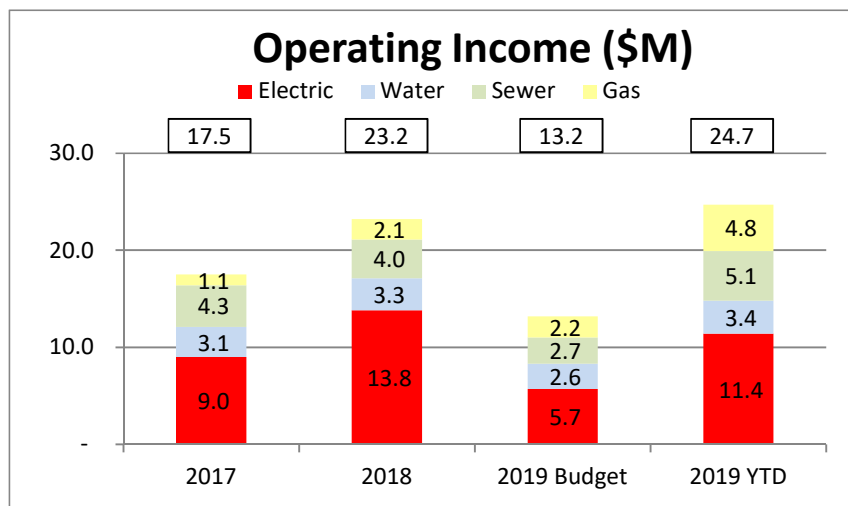
Weather



Customer Demand



Financial Trends



Greenville Utilities Commission
Revenue and Expenses - Combined
May 31, 2019

Current Fiscal Year											Prior Fiscal Year			
		May	May	Variance			Variance	Total	% of	Total	% of			Change
	Line #	Actual	Budget	Favorable (Unfavorable)	YTD Actual	YTD Budget	Favorable (Unfavorable)	Original Budget	Original Budget	Projected Budget	Projected Budget	May Actual	YTD Actual	Prior YTD to Current YTD
Revenue:														
Rates & Charges	1	\$21,439,076	\$17,927,579	\$3,511,497	\$233,422,916	\$227,744,988	\$5,677,928	\$247,711,476	94.2%	\$ 251,720,114	92.7%	\$20,286,899	\$230,032,690	\$3,390,226
Fees & Charges	2	195,699	230,207	(34,508)	3,420,260	2,532,277	887,983	2,762,497	123.8%	3,426,743	99.8%	283,100	2,730,957	689,303
U. G. & Temp. Ser. Chgs.	3	36,235	19,771	16,464	388,358	217,481	170,877	237,251	163.7%	384,100	101.1%	31,208	284,730	103,628
Miscellaneous	4	164,289	156,204	8,085	2,262,043	1,718,244	543,799	1,874,434	120.7%	4,232,689	53.4%	97,240	2,668,713	(406,670)
Interest Income	5	173,097	39,583	133,514	1,597,580	435,413	1,162,167	475,000	336.3%	1,687,723	94.7%	95,278	758,281	839,299
FEMA/Insurance Reimbursement	6	-	-	-	398,264	-	398,264	-	n/a	-	n/a	-	77,583	320,681
Bond Proceeds	7	-	-	-	-	-	-	-	n/a	689,638	0.0%	-	-	-
Capital Contributions	8	1,648,643	-	1,648,643	1,648,643	-	1,648,643	-	n/a	-	n/a	-	14,295	1,634,348
	9	\$23,657,039	\$18,373,344	\$5,283,695	\$243,138,064	\$232,648,403	\$10,489,661	\$253,060,658	96.1%	\$262,141,007	92.8%	\$20,793,725	\$236,567,249	\$6,570,815
Expenditures:														
Operations	10	\$5,661,094	\$5,417,967	(\$243,127)	\$57,621,159	\$62,586,366	\$4,965,207	\$67,870,789	84.9%	\$ 67,651,335	85.2%	\$4,921,624	\$54,937,249	\$2,683,910
Purchased Power/Gas	11	13,054,498	10,820,406	(2,234,092)	135,967,901	135,287,167	(680,734)	147,762,398	92.0%	150,401,920	90.4%	11,342,841	136,434,937	(467,036)
Capital Outlay	12	1,402,438	882,278	(520,160)	10,942,017	9,903,462	(1,038,555)	10,785,611	101.5%	9,770,895	112.0%	1,241,384	9,764,488	1,177,529
Debt Service	13	1,396,345	1,168,759	(227,586)	14,731,345	12,856,339	(1,875,006)	14,025,045	105.0%	16,676,634	88.3%	1,190,286	13,116,675	1,614,670
City Turnover	14	492,387	492,387	-	5,416,257	5,416,257	-	5,908,642	91.7%	5,908,642	91.7%	487,769	5,365,459	50,798
Street Light Reimbursement	15	69,283	68,555	(728)	669,040	754,105	85,065	822,654	81.3%	861,006	77.7%	63,352	684,179	(15,139)
Transfer to OPEB Trust Fund	16	-	-	-	500,000	500,000	-	500,000	100.0%	500,000	100.0%	-	500,000	-
	17	\$22,076,045	\$18,850,352	(\$3,225,693)	\$225,847,719	\$227,303,696	\$1,455,977	\$247,675,139	91.2%	\$251,770,432	89.7%	\$19,247,256	\$220,802,987	\$5,044,732
Equity/Deficit from Operations	18	\$1,580,994	(\$477,008)	\$2,058,002	\$17,290,345	\$5,344,707	\$11,945,638	\$5,385,519		\$10,370,575		\$1,546,469	\$15,764,262	\$1,526,083
Transfers and Fund Balance														
Transfer from Capital Projects	19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$ 500,000	0.0%	\$0	\$170,915	(\$170,915)
Transfer from Rate Stabilization	20	-	82,500	(82,500)	-	165,000	(165,000)	250,000	0.0%	-	n/a	-	-	-
Appropriated Fund Balance	21	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Capital Projects	22	(745,833)	(379,166)	(366,667)	(11,039,996)	(4,170,826)	(6,869,170)	(4,550,000)	242.6%	(8,350,000)	132.2%	(466,666)	(5,133,326)	(5,906,670)
Transfer to Rate Stabilization	23	-	-	-	-	-	-	-	n/a	(700,000)	0.0%	(100,000)	(1,100,000)	1,100,000
Transfer to Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	25	(\$745,833)	(\$296,666)	(\$449,167)	(\$11,039,996)	(\$4,005,826)	(\$7,034,170)	(\$4,300,000)		(\$8,550,000)		(\$566,666)	(\$6,062,411)	(\$4,977,585)
Total Equity/Deficit	26	\$835,161	(\$773,674)	\$1,608,835	\$6,250,349	\$1,338,881	\$4,911,468	\$1,085,519		\$1,820,575		\$979,803	\$9,701,851	(\$3,451,502)

Greenville Utilities Commission
Revenue and Expenses - Electric Fund
May 31, 2019

Current Fiscal Year											Prior Fiscal Year			
Line #	May Actual	May Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Projected Budget	% of Projected Budget	May Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:														
Number of Accounts	1	68,872									67,404			
kWh Purchased	2	161,118,475	131,032,461	(30,086,014)	1,664,471,260	1,610,722,108	(53,749,152)	1,770,005,223	94.0%	1,827,775,573	91.1%	151,476,939	1,655,666,955	8,804,304
kWh Billed ¹	3	136,596,120	126,291,246	10,304,874	1,614,879,448	1,558,901,033	55,978,415	1,711,764,942	94.3%	1,767,856,647	91.3%	121,814,570	1,591,925,035	22,954,413
Revenue:														
Rates & Charges - Retail	4	\$15,728,820	\$12,226,716	\$3,502,104	\$158,738,470	\$153,648,080	\$5,090,390	\$168,192,401	94.4%	\$171,797,873	92.4%	\$14,667,438	\$157,737,105	\$1,001,365
Fees & Charges	5	102,495	154,872	(52,377)	2,405,899	1,703,592	702,307	1,858,468	129.5%	2,293,615	104.9%	174,006	1,604,560	801,339
U. G. & Temp. Ser. Chgs.	6	33,535	18,563	14,972	374,358	204,193	170,165	222,751	168.1%	369,600	101.3%	29,708	271,430	102,928
Miscellaneous	7	79,877	107,709	(27,832)	1,382,649	1,184,799	197,850	1,292,496	107.0%	1,669,275	82.8%	(18,106)	1,910,440	(527,791)
Interest Income	8	105,680	27,083	78,597	998,589	297,913	700,676	325,000	307.3%	1,080,835	92.4%	61,392	470,511	528,078
FEMA/Insurance Reimbursement	9	-	-	-	398,264	-	398,264	-	n/a	-	n/a	-	41,959	356,305
Bond Proceeds	10	-	-	-	-	-	-	-	n/a	384,172	0.0%	-	-	-
Capital Contributions	11	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	12	\$16,050,407	\$12,534,943	\$3,515,464	\$164,298,229	\$157,038,577	\$7,259,652	\$171,891,116	95.6%	\$177,595,370	92.5%	\$14,914,438	\$162,036,005	\$2,262,224
Expenditures:														
Operations	13	\$2,432,645	\$2,334,169	(\$98,476)	\$24,054,428	\$26,905,231	\$2,850,803	\$29,133,393	82.6%	\$28,994,248	83.0%	\$2,105,968	\$23,457,285	\$597,143
Purchased Power	14	12,049,121	9,462,637	(2,586,484)	117,943,220	114,766,472	(3,176,748)	126,008,698	93.6%	130,192,420	90.6%	10,331,895	114,876,159	3,067,061
Capital Outlay	15	1,167,433	650,139	(517,294)	8,424,534	7,282,369	(1,142,165)	7,932,467	106.2%	6,520,872	129.2%	797,671	6,108,346	2,316,188
Debt Service	16	327,513	281,914	(45,599)	3,239,994	3,101,044	(138,950)	3,382,942	95.8%	3,872,163	83.7%	257,468	2,832,148	407,846
City Turnover	17	348,716	348,716	-	3,835,876	3,835,876	-	4,184,591	91.7%	4,184,591	91.7%	354,548	3,900,028	(64,152)
Street Light Reimbursement	18	69,283	68,555	(728)	669,040	754,105	85,065	822,654	81.3%	861,006	77.7%	63,352	684,179	(15,139)
Transfer to OPEB Trust Fund	19	-	-	-	275,000	300,000	25,000	300,000	91.7%	300,000	91.7%	-	300,000	(25,000)
	20	\$16,394,711	\$13,146,130	(\$3,248,581)	\$158,442,092	\$156,945,097	(\$1,496,995)	\$171,764,745	92.2%	\$174,925,300	90.6%	\$13,910,902	\$152,158,145	\$6,283,947
Equity/Deficit from Operations	21	(\$344,304)	(\$611,187)	\$266,883	\$5,856,137	\$93,480	\$5,762,657	\$126,371		\$2,670,070		\$1,003,536	\$9,877,860	(\$4,021,723)
Transfers and Fund Balance														
Transfer from Capital Projects	22	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$500,000	0.0%	\$0	\$0	\$0	
Transfer from Rate Stabilization	23	-	82,500	(82,500)	-	165,000	(165,000)	250,000	0.0%	-	n/a	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Capital Projects	25	-	-	-	(3,050,000)	-	(3,050,000)	-	n/a	(2,500,000)	122.0%	(250,000)	(2,750,000)	(300,000)
Transfer to Rate Stabilization	26	-	-	-	-	-	-	-	n/a	-	n/a	(100,000)	(1,100,000)	1,100,000
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	28	\$0	\$82,500	(\$82,500)	(\$3,050,000)	\$165,000	(\$3,215,000)	\$250,000		(\$2,000,000)		(\$350,000)	(\$3,850,000)	\$800,000
Total Equity/Deficit	29	(\$344,304)	(\$528,687)	\$184,383	\$2,806,137	\$258,480	\$2,547,657	\$376,371		\$670,070		\$653,536	\$6,027,860	(\$3,221,723)

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

Greenville Utilities Commission
Revenue and Expenses - Water Fund
May 31, 2019

Current Fiscal Year											Prior Fiscal Year			
Line #	May Actual	May Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Projected Budget	% of Projected Budget	May Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:														
Number of Accounts	1	36,617									36,246			
Kgallons Pumped	2	432,158	370,021	(62,137)	4,602,748	4,325,455	(277,293)	4,706,497	97.8%	4,759,106	96.7%	376,090	4,396,402	206,346
Kgallons Billed - Retail	3	306,973	287,838	19,135	3,207,688	3,116,024	91,664	3,410,869	94.0%	3,499,907	91.7%	277,713	3,197,667	10,020
Kgallons Billed - Wholesale ¹	4	15,165	38,214	(23,049)	582,709	612,419	(29,710)	636,195	91.6%	592,395	98.4%	20,257	595,254	(12,545)
Kgallons Billed	5	322,137	326,052	(3,915)	3,790,397	3,728,443	61,954	4,047,064	93.7%	4,092,302	92.6%	297,970	3,792,921	(2,524)
Revenue:														
Rates & Charges - Retail	6	\$1,685,539	\$1,608,874	\$76,665	\$17,764,883	\$17,517,911	\$246,972	\$19,198,423	92.5%	\$19,510,141	91.1%	\$1,451,836	\$16,555,947	\$1,208,936
Rates & Charges - Wholesale ¹	7	38,527	80,568	(42,041)	1,212,898	1,254,983	(42,085)	1,306,406	92.8%	1,236,755	98.1%	50,345	1,193,780	19,118
Fees & Charges	8	39,851	32,291	7,560	397,069	355,201	41,868	387,500	102.5%	453,025	87.6%	50,590	478,907	(81,838)
Temporary Service Charges	9	2,700	1,208	1,492	14,000	13,288	712	14,500	96.6%	14,500	96.6%	1,500	13,300	700
Miscellaneous	10	24,778	21,879	2,899	315,967	240,669	75,298	262,555	120.3%	2,063,703	15.3%	23,555	277,606	38,361
Interest Income	11	15,587	4,583	11,004	141,382	50,413	90,969	55,000	257.1%	137,695	102.7%	8,709	81,013	60,369
FEMA/Insurance Reimbursement	12	-	-	-	-	-	-	-	n/a	-	-	-	2,622	(2,622)
Bond Proceeds	13	-	-	-	-	-	-	-	n/a	116,372	0.0%	-	-	-
Capital Contributions	14	687,935	-	687,935	687,935	-	687,935	-	n/a	-	n/a	-	-	687,935
	15	\$2,494,917	\$1,749,403	\$745,514	\$20,534,134	\$19,432,465	\$1,101,669	\$21,224,384	96.7%	\$23,532,191	87.3%	\$1,586,535	\$18,603,175	\$1,930,959
Expenditures:														
Operations	16	\$1,165,442	\$1,129,266	(\$36,176)	\$12,447,528	\$13,058,718	\$611,190	\$14,181,011	87.8%	\$14,314,399	87.0%	\$1,084,188	\$11,444,875	\$1,002,653
Capital Outlay	17	52,144	45,587	(6,557)	460,994	520,669	59,675	566,231	81.4%	773,229	59.6%	81,692	1,527,406	(1,066,412)
Debt Service	18	429,960	268,798	(161,162)	4,636,104	2,956,778	(1,679,326)	3,225,573	143.7%	5,159,839	89.8%	285,390	3,162,819	1,473,285
Transfer to OPEB Trust Fund	19	-	-	-	75,000	100,000	25,000	100,000	75.0%	100,000	75.0%	-	100,000	(25,000)
	20	\$1,647,546	\$1,443,651	(\$203,895)	\$17,619,626	\$16,636,165	(\$983,461)	\$18,072,815	97.5%	\$20,347,467	86.6%	\$1,451,270	\$16,235,100	\$1,384,526
Equity/Deficit from Operations	21	\$847,371	\$305,752	\$541,619	\$2,914,508	\$2,796,300	\$118,208	\$3,151,569		\$3,184,724		\$135,265	\$2,368,075	\$546,433
Transfers and Fund Balance														
Transfer from Capital Projects	22	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$0	\$0	
Transfer from Rate Stabilization	23	-	-	-	-	-	-	n/a	-	n/a	-	-	-	
Appropriated Fund Balance	24	-	-	-	-	-	-	n/a	-	n/a	-	-	-	
Transfer to Capital Projects	25	(245,833)	(245,833)	-	(2,266,664)	(2,704,163)	437,499	(2,950,000)	76.8%	(2,850,000)	79.5%	(133,333)	(1,466,663)	(800,001)
Transfer to Designated Reserves	26	-	-	-	-	-	-	n/a	-	n/a	-	-	-	
	27	(\$245,833)	(\$245,833)	\$0	(\$2,266,664)	(\$2,704,163)	\$437,499	(\$2,950,000)		(\$2,850,000)		(\$133,333)	(\$1,466,663)	(\$800,001)
Total Equity/Deficit	28	\$601,538	\$59,919	\$541,619	\$647,844	\$92,137	\$555,707	\$201,569		\$334,724		\$1,932	\$901,412	(\$253,568)

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel, the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission
Revenue and Expenses - Sewer Fund
May 31, 2019

Current Fiscal Year											Prior Fiscal Year			
Line #	May Actual	May Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Projected Budget	% of Projected Budget	May Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:														
Number of Accounts	1	30,308									29,750			
Kgallons Total Flow	2	287,430	304,174	16,744	3,817,700	3,181,484	(636,216)	3,444,415	110.8%	3,490,073	109.4%	307,490	3,216,170	601,530
Kgallons Billed - Retail	3	248,720	229,497	19,223	2,597,863	2,517,563	80,300	2,743,130	94.7%	2,790,728	93.1%	223,153	2,545,352	52,511
Kgallons Billed - Wholesale ¹	4	9,126	9,282	(156)	124,823	115,053	9,770	123,964	100.7%	114,371	109.1%	12,080	102,829	21,994
Total Kgallons Billed	5	257,846	238,779	19,067	2,722,686	2,632,616	90,070	2,867,094	95.0%	2,905,099	93.7%	235,233	2,648,182	74,505
Revenue:														
Rates & Charges - Retail	6	\$1,998,531	\$1,870,414	\$128,117	\$21,043,735	\$20,478,848	\$564,887	\$22,312,345	94.3%	\$22,648,310	92.9%	\$1,769,949	\$19,942,508	\$1,101,227
Rates & Charges - Wholesale ¹	7	51,104	58,395	(7,291)	699,010	637,887	61,123	694,201	100.7%	640,477	109.1%	67,649	575,844	123,166
Fees & Charges	8	42,594	30,300	12,294	453,644	333,300	120,344	363,604	124.8%	511,627	88.7%	49,147	497,197	(43,553)
Miscellaneous	9	37,365	14,034	23,331	368,803	154,374	214,429	168,411	219.0%	337,956	109.1%	11,134	235,571	133,232
Interest Income	10	21,591	2,917	18,674	184,823	32,087	152,736	35,000	528.1%	183,013	101.0%	8,347	82,219	102,604
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	n/a	-	27,757	(27,757)
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	96,422	0.0%	-	-	-
Capital Contributions	13	960,708	-	960,708	960,708	-	960,708	-	n/a	-	n/a	-	14,295	946,413
	14	\$3,111,893	\$1,976,060	\$1,135,833	\$23,710,723	\$21,636,496	\$2,074,227	\$23,573,561	100.6%	\$24,417,805	97.1%	\$1,906,226	\$21,375,391	\$2,335,332
Expenditures:														
Operations	15	\$1,140,303	\$1,140,904	\$601	\$11,855,936	\$13,149,192	\$1,293,256	\$14,283,007	83.0%	\$14,027,970	84.5%	\$994,183	\$11,406,634	\$449,302
Capital Outlay	16	39,494	92,309	52,815	1,012,465	1,023,361	10,896	1,115,631	90.8%	1,027,525	98.5%	286,955	1,224,831	(212,366)
Debt Service	17	519,350	507,970	(11,380)	5,631,181	5,587,670	(43,511)	6,095,606	92.4%	6,227,849	90.4%	532,884	5,861,724	(230,543)
Transfer to OPEB Trust Fund	18	-	-	-	75,000	100,000	25,000	100,000	75.0%	100,000	75.0%	-	100,000	(25,000)
	19	\$1,699,147	\$1,741,183	\$42,036	\$18,574,582	\$19,860,223	\$1,285,641	\$21,594,244	86.0%	\$21,383,344	86.9%	\$1,814,022	\$18,593,189	(\$18,607)
Equity/Deficit from Operations	20	\$1,412,746	\$234,877	\$1,177,869	\$5,136,141	\$1,776,273	\$3,359,868	\$1,979,317		\$3,034,461		\$92,204	\$2,782,202	\$2,353,939
Transfers and Fund Balance														
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$170,915	(\$170,915)
Transfer from Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Capital Projects	24	(500,000)	(133,333)	(366,667)	(3,233,332)	(1,466,663)	(1,766,669)	(1,600,000)	202.1%	(2,500,000)	129.3%	(83,333)	(916,663)	(2,316,669)
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	26	(\$500,000)	(\$133,333)	(\$366,667)	(\$3,233,332)	(\$1,466,663)	(\$1,766,669)	(\$1,600,000)		(\$2,500,000)		(\$83,333)	(\$745,748)	(\$2,487,584)
Total Equity/Deficit	27	\$912,746	\$101,544	\$811,202	\$1,902,809	\$309,610	\$1,593,199	\$379,317		\$534,461		\$8,871	\$2,036,454	(\$133,645)

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel and the Town of Grimesland.

Greenville Utilities Commission
Revenue and Expenses - Gas Fund
May 31, 2019

Current Fiscal Year											Prior Fiscal Year		
Line #	May Actual	May Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Projected Budget	% of Projected Budget	May Actual	YTD Actual	Change Prior YTD to Current YTD
Customer Demand:													
Number of Accounts	1	23,570									23,375		
CCFs Purchased	2	2,259,337	2,215,407 (43,930)	34,123,179	32,072,280	(2,050,899)	34,083,189	100.1%	37,001,908	92.2%	2,089,941	34,873,764	(750,585)
CCFs Delivered to GUC	3	1,934,968	2,150,717 215,749	32,990,824	31,135,769	(1,855,055)	33,087,960	99.7%	34,907,600	94.5%	1,979,266	33,775,553	(784,729)
CCFs Billed - Firm	4	788,590	757,743 30,847	16,462,355	16,030,257	432,098	16,532,300	99.6%	17,658,140	93.2%	902,122	17,822,204	(1,359,849)
CCFs Billed - Interruptible	5	1,402,343	1,288,728 113,615	15,843,063	13,945,878	1,897,185	15,342,000	103.3%	16,779,536	94.4%	1,745,592	14,538,935	1,304,128
CCFs Billed - Total	6	2,190,933	2,046,471 144,462	32,305,418	29,976,135	2,329,283	31,874,300	101.4%	34,437,676	93.8%	2,647,714	32,361,139	(55,721)
Revenue:													
Rates & Charges - Retail	7	\$1,936,555	\$2,082,612 (\$146,057)	\$33,963,920	\$34,207,279	(\$243,359)	\$36,007,700	94.3%	\$35,886,558	94.6%	\$2,279,682	\$34,027,506	(\$63,586)
Fees & Charges	8	10,759	12,744 (1,985)	163,648	140,184	23,464	152,925	107.0%	168,476	97.1%	9,357	150,293	13,355
Miscellaneous	9	22,269	12,582 9,687	194,624	138,402	56,222	150,972	128.9%	161,755	120.3%	80,657	245,096	(50,472)
Interest Income	10	30,239	5,000 25,239	272,786	55,000	217,786	60,000	454.6%	286,180	95.3%	16,830	124,538	148,248
FEMA/Insurance Reimbursement	11	-	- -	-	-	-	-	n/a	-	n/a	-	5,245	(5,245)
Bond Proceeds	12	-	- -	-	-	-	-	n/a	92,672	0.0%	-	-	-
Capital Contributions	13	-	- -	-	-	-	-	n/a	-	n/a	-	-	-
	14	\$1,999,822	\$2,112,938 (\$113,116)	\$34,594,978	\$34,540,865	\$54,113	\$36,371,597	95.1%	\$36,595,641	94.5%	\$2,386,526	\$34,552,678	\$42,300
Expenditures:													
Operations	15	\$922,704	\$813,628 (\$109,076)	\$9,263,267	\$9,473,225	\$209,958	\$10,273,378	90.2%	\$10,314,718	89.8%	\$737,285	\$8,628,455	\$634,812
Purchased Gas	16	1,005,377	1,357,769 352,392	18,024,681	20,520,695	2,496,014	21,753,700	82.9%	20,209,500	89.2%	1,010,946	21,558,778	(3,534,097)
Capital Outlay	17	143,367	94,243 (49,124)	1,044,024	1,077,063	33,039	1,171,282	89.1%	1,449,269	72.0%	75,066	903,905	140,119
Debt Service	18	119,522	110,077 (9,445)	1,224,066	1,210,847	(13,219)	1,320,924	92.7%	1,416,783	86.4%	114,544	1,259,984	(35,918)
City Turnover	19	143,671	143,671 -	1,580,381	1,580,381	-	1,724,051	91.7%	1,724,051	91.7%	133,221	1,465,431	114,950
Transfer to OPEB Trust Fund	20	-	- -	75,000	-	(75,000)	-	n/a	-	n/a	-	-	75,000
	21	\$2,334,641	\$2,519,388 \$184,747	\$31,211,419	\$33,862,211	\$2,650,792	\$36,243,335	86.1%	\$35,114,321	88.9%	\$2,071,062	\$33,816,553	(\$2,605,134)
Equity/Deficit from Operations	22	(\$334,819)	(\$406,450) \$71,631	\$3,383,559	\$678,654	\$2,704,905	\$128,262		\$1,481,320		\$315,464	\$736,125	\$2,647,434
Transfers and Fund Balance													
Transfer from Capital Projects	23	\$0	\$0 \$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	24	-	- -	-	-	-	-	n/a	-	n/a	-	-	-
Appropriated Fund Balance	25	-	- -	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Capital Projects	26	-	- -	(2,490,000)	-	(2,490,000)	-	n/a	(500,000)	498.0%	-	-	(2,490,000)
Transfer to Rate Stabilization	27	-	- -	-	-	-	-	n/a	(700,000)	0.0%	-	-	-
Transfer to Designated Reserves	28	-	- -	-	-	-	-	n/a	-	n/a	-	-	-
	29	\$0	\$0 \$0	(\$2,490,000)	\$0	(\$2,490,000)	\$0		(\$1,200,000)		\$0	\$0	(\$2,490,000)
Total Equity/Deficit	30	(\$334,819)	(\$406,450) \$71,631	\$893,559	\$678,654	\$214,905	\$128,262		\$281,320		\$315,464	\$736,125	\$157,434

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
May 31, 2019

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 15,864,849	\$ 1,766,617	\$ 2,092,229	\$ 1,947,314	\$ 21,671,009
Other operating revenues	2	36,104	9,321	10,770	10,084	66,279
Total operating revenues	3	15,900,953	1,775,938	2,102,999	1,957,398	21,737,288
Operating expenses:						
Administration and general	4	1,100,786	383,576	364,945	362,170	2,211,477
Operations and maintenance	5	1,331,856	781,868	775,357	560,533	3,449,614
Purchased power and gas	6	12,049,121	-	-	1,005,377	13,054,498
Depreciation	7	802,294	338,812	512,809	194,176	1,848,091
Total operating expenses	8	15,284,057	1,504,256	1,653,111	2,122,256	20,563,680
Operating income (loss)	9	616,896	271,682	449,888	(164,858)	1,173,608
Non-operating revenues (expenses):						
Interest income	10	167,717	19,974	42,918	49,423	280,032
Debt interest expense and service charges	11	(143,983)	(66,907)	(135,682)	(51,231)	(397,803)
Other nonoperating revenues	12	43,844	47,075	64,186	12,185	167,290
Other nonoperating expenses	13	-	-	-	-	-
Net nonoperating revenues	14	67,578	142	(28,578)	10,377	49,519
Income before contributions and transfers	15	684,474	271,824	421,310	(154,481)	1,223,127
Contributions and transfers:						
Capital contributions	16	-	687,935	960,708	-	1,648,643
Transfer to City of Greenville, General Fund	17	(348,716)	-	-	(143,671)	(492,387)
Transfer to City of Greenville, street light reimbursement	18	(69,283)	-	-	-	(69,283)
Total contributions and transfers	19	(417,999)	687,935	960,708	(143,671)	1,086,973
Changes in net position	20	266,475	959,759	1,382,018	(298,152)	2,310,100
Net position, beginning of month	21	153,449,626	76,212,994	112,804,939	51,582,180	394,049,739
Net position, end of month	22	\$ 153,716,101	\$ 77,172,753	\$ 114,186,957	\$ 51,284,028	\$ 396,359,839

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
Fiscal Year to Date
May 31, 2019

	Line #	Major Funds				Total	Last Year
		Electric Fund	Water Fund	Sewer Fund	Gas Fund		
Operating revenues:							
Charges for services	1	\$ 161,518,726	\$ 19,388,850	\$ 22,196,389	\$ 34,127,568	\$ 237,231,533	\$ 233,048,375
Other operating revenues	2	649,385	106,540	110,491	102,370	968,786	855,835
Total operating revenues	3	162,168,111	19,495,390	22,306,880	34,229,938	238,200,319	233,904,210
Operating expenses:							
Administration and general	4	10,289,946	3,800,769	3,734,633	3,699,277	21,524,625	19,826,570
Operations and maintenance	5	13,960,099	8,700,367	8,048,318	5,638,988	36,347,772	34,984,668
Purchased power and gas	6	117,943,220	-	-	18,024,681	135,967,901	136,434,938
Depreciation	7	8,556,606	3,594,253	5,458,208	2,048,549	19,657,616	18,849,045
Total operating expenses	8	150,749,871	16,095,389	17,241,159	29,411,495	213,497,914	210,095,221
Operating income (Loss)	9	11,418,240	3,400,001	5,065,721	4,818,443	24,702,405	23,808,989
Non-operating revenues (expenses):							
Interest income	10	1,590,012	195,625	370,440	443,675	2,599,752	1,178,641
Debt interest expense and service charges	11	(1,221,164)	(642,521)	(1,410,833)	(472,865)	(3,747,383)	(3,984,134)
Other nonoperating revenues	12	1,131,598	531,376	639,221	92,254	2,394,449	2,654,773
Other nonoperating expenses	13	(79,381)	(21,393)	(147,984)	-	(248,758)	(626,011)
Net nonoperating revenues	14	1,421,065	63,087	(549,156)	63,064	998,060	(776,731)
Income before contributions and transfers	15	12,839,305	3,463,088	4,516,565	4,881,507	25,700,465	23,032,258
Contributions and transfers:							
Capital contributions	16	-	687,935	960,708	-	1,648,643	14,295
Transfer to City of Greenville, General Fund	17	(3,835,876)	-	-	(1,580,381)	(5,416,257)	(5,365,459)
Transfer to City of Greenville, street light reimbursement	18	(669,040)	-	-	-	(669,040)	(684,179)
Total contributions and transfers	19	(4,504,916)	687,935	960,708	(1,580,381)	(4,436,654)	(6,035,343)
Changes in net position	20	8,334,389	4,151,023	5,477,273	3,301,126	21,263,811	16,996,915
Beginning net position	21	145,381,712	73,021,730	108,709,684	47,982,902	375,096,028	378,926,067
Ending net position	22	\$ 153,716,101	\$ 77,172,753	\$ 114,186,957	\$ 51,284,028	\$ 396,359,839	\$ 395,922,982

¹ Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

Greenville Utilities Commission
Statement of Cash Flows
Fiscal Year to Date
May 31, 2019

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
Sources:							
Operating income	1	\$ 11,418,240	\$ 3,400,001	\$ 5,065,721	\$ 4,818,443	\$ 24,702,405	\$ 23,808,989
Depreciation	2	8,556,606	3,594,253	5,458,208	2,048,549	19,657,616	18,849,045
Changes in working capital	3	380,593	(346,593)	(277,493)	(50,314)	(293,807)	3,266,690
Interest earned	4	998,589	141,382	184,824	272,786	1,597,581	758,281
FEMA/insurance reimbursement	5	398,264	-	-	-	398,264	77,584
Transfer from capital projects	6	-	-	-	-	-	170,915
Subtotal	7	21,752,292	6,789,043	10,431,260	7,089,464	46,062,059	46,931,504
Uses:							
City Turnover	8	(3,835,876)	-	-	(1,580,381)	(5,416,257)	(5,365,459)
City Street Light reimbursement	9	(669,040)	-	-	-	(669,040)	(684,179)
Debt service payments	10	(3,487,991)	(5,043,464)	(6,127,761)	(1,324,110)	(15,983,326)	(14,279,778)
Debt Issuance costs	11	(42,668)	(12,925)	(10,709)	(10,293)	(76,595)	(23,529)
Other nonoperating expenses	12	(79,381)	(21,393)	(147,984)	-	(248,758)	(626,011)
Capital Outlay expenditures	13	(8,424,534)	(460,994)	(1,012,465)	(1,044,024)	(10,942,017)	(9,764,488)
Transfers to Rate Stabilization Fund	14	-	-	-	-	-	(1,100,000)
Transfers to Capital Projects Fund	15	(3,050,000)	(2,266,664)	(3,233,332)	(2,490,000)	(11,039,996)	(5,133,326)
Subtotal	16	(19,589,490)	(7,805,440)	(10,532,251)	(6,448,808)	(44,375,989)	(36,976,770)
Net increase (decrease) - operating cash	17	2,162,802	(1,016,397)	(100,991)	640,656	1,686,070	9,954,734
Rate stabilization funds							
Transfers from Operating Fund	18	-	-	-	-	-	1,100,000
Interest earnings	19	451,932	-	-	16,423	468,355	183,267
Net increase (decrease) - rate stabilization fund	20	451,932	-	-	16,423	468,355	1,283,267
Capital projects funds							
Proceeds from debt issuance	21	-	1,176,457	-	-	1,176,457	2,772,003
Acreage fees and capacity fees	22	-	-	-	-	-	764,233
Interest earnings	23	139,491	51,635	182,604	154,466	528,196	237,093
Transfers from Operating Fund	24	3,050,000	2,266,664	3,233,332	2,490,000	11,039,996	5,133,326
Changes in working capital	25	(37,317)	16,954	19,108	(15,572)	(16,827)	275,612
Capital Projects expenditures	26	(3,955,582)	(3,360,514)	(2,001,256)	(2,141,404)	(11,458,756)	(8,758,091)
Net increase (decrease) - capital projects	27	(803,408)	151,196	1,433,788	487,490	1,269,066	424,176
Capital reserves funds							
System development fees	28	-	302,095	356,787	-	658,882	-
Interest earnings	29	-	2,609	3,012	-	5,621	-
Net increase (decrease) - capital reserves	30	-	304,704	359,799	-	664,503	-
Net increase (decrease) in cash and investments	31	1,811,326	(560,497)	1,692,596	1,144,569	4,087,994	11,662,177
Cash and investments and revenue bond proceeds, beginning	32	\$ 81,058,345	\$ 12,844,047	\$ 18,751,161	\$ 24,304,952	\$ 136,958,505	\$ 82,053,279
Cash and investments and revenue bond proceeds, ending	33	\$ 82,869,671	\$ 12,283,550	\$ 20,443,757	\$ 25,449,521	\$ 141,046,499	\$ 93,715,456

Greenville Utilities Commission
Statement of Net Position
May 31, 2019

	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
Assets						
Current assets:						
Cash and investments - Operating Fund	1	52,049,265	6,963,085	7,520,510	15,814,048	82,346,908
Cash and investments - Rate Stabilization Fund	2	23,858,716	-	-	877,728	24,736,444
Cash and investments - Capital Project Fund	3	5,079,903	1,866,807	8,875,552	8,651,831	24,474,093
Accounts receivable, net	4	18,836,592	2,361,945	2,746,721	2,428,717	26,373,975
Due from other governments	5	1,467,788	361,993	413,001	280,203	2,522,985
Inventories	6	6,624,144	1,007,810	223,679	637,708	8,493,341
Prepaid expenses and deposits	7	53,931	20,503	19,648	13,691	107,773
Total current assets	8	<u>107,970,339</u>	<u>12,582,143</u>	<u>19,799,111</u>	<u>28,703,926</u>	<u>169,055,519</u>
Non-current assets:						
Restricted assets:						
Restricted cash and cash equivalents:						
Bond funds	9	1,881,787	1,228,141	1,528,993	105,914	4,744,835
Capacity fees	10	-	1,920,812	2,158,902	-	4,079,714
System development fees	11	-	304,704	359,799	-	664,503
Total restricted cash and cash equivalents	12	<u>1,881,787</u>	<u>3,453,657</u>	<u>4,047,694</u>	<u>105,914</u>	<u>9,489,052</u>
Total restricted assets	13	<u>1,881,787</u>	<u>3,453,657</u>	<u>4,047,694</u>	<u>105,914</u>	<u>9,489,052</u>
Notes receivable	14	-	271,006	-	-	271,006
Capital assets:						
Land, easements and construction in progress	15	17,105,384	7,960,565	11,958,174	6,389,719	43,413,842
Other capital assets, net of depreciation	16	<u>96,536,584</u>	<u>81,892,251</u>	<u>136,450,156</u>	<u>39,083,014</u>	<u>353,962,005</u>
Total capital assets	17	<u>113,641,968</u>	<u>89,852,816</u>	<u>148,408,330</u>	<u>45,472,733</u>	<u>397,375,847</u>
Total non-current assets	18	<u>115,523,755</u>	<u>93,577,479</u>	<u>152,456,024</u>	<u>45,578,647</u>	<u>407,135,905</u>
Total assets	19	<u>223,494,094</u>	<u>106,159,622</u>	<u>172,255,135</u>	<u>74,282,573</u>	<u>576,191,424</u>
Deferred Outflows of Resources						
Pension deferrals	20	2,307,329	1,238,079	1,181,803	900,421	5,627,632
OPEB deferrals	21	183,371	98,394	93,922	71,559	447,246
Unamortized bond refunding charges	22	<u>483,635</u>	<u>699,033</u>	<u>592,114</u>	<u>115,227</u>	<u>1,890,009</u>
Total deferred outflows of resources	23	<u>2,974,335</u>	<u>2,035,506</u>	<u>1,867,839</u>	<u>1,087,207</u>	<u>7,964,887</u>
Liabilities						
Current liabilities:						
Accounts payable and accrued expenses	24	13,501,474	637,092	580,218	1,554,325	16,273,109
Customer deposits	25	3,384,245	737,275	1,397	433,691	4,556,608
Accrued interest payable	26	8,793	27,285	85,128	6,255	127,461
Unearned revenue ²	27	-	73,001	119,220	-	192,221
Current portion of compensated absences	28	791,566	389,887	409,729	318,047	1,909,229
Current maturities of long-term debt	29	-	(58,823)	(92,104)	-	(150,927)
Total current liabilities	30	<u>17,686,078</u>	<u>1,805,717</u>	<u>1,103,588</u>	<u>2,312,318</u>	<u>22,907,701</u>
Non-current liabilities						
Compensated absences	31	129,548	85,730	17,712	119,800	352,790
Long-term debt, excluding current portion	32	34,929,682	18,395,453	48,567,219	13,846,016	115,738,370
Net OPEB liability	33	14,617,717	7,843,653	7,487,123	5,704,475	35,652,968
Net pension liability	34	<u>2,823,785</u>	<u>1,515,202</u>	<u>1,446,329</u>	<u>1,101,965</u>	<u>6,887,281</u>
Total non current liabilities	35	<u>52,500,732</u>	<u>27,840,038</u>	<u>57,518,383</u>	<u>20,772,256</u>	<u>158,631,409</u>
Total liabilities	36	<u>70,186,810</u>	<u>29,645,755</u>	<u>58,621,971</u>	<u>23,084,574</u>	<u>181,539,110</u>
Deferred Inflows of Resources						
Pension deferrals	37	79,932	42,891	40,941	31,193	194,957
OPEB deferrals	38	<u>2,485,586</u>	<u>1,333,729</u>	<u>1,273,105</u>	<u>969,985</u>	<u>6,062,405</u>
Total deferred inflows of resources	39	<u>2,565,518</u>	<u>1,376,620</u>	<u>1,314,046</u>	<u>1,001,178</u>	<u>6,257,362</u>
Net Position						
Net investment in capital assets	40	81,077,708	73,443,360	102,054,322	31,847,858	288,423,248
Unrestricted	41	<u>72,638,393</u>	<u>3,729,393</u>	<u>12,132,635</u>	<u>19,436,170</u>	<u>107,936,591</u>
Total net position	42	<u>\$ 153,716,101</u>	<u>\$ 77,172,753</u>	<u>\$ 114,186,957</u>	<u>\$ 51,284,028</u>	<u>\$ 396,359,839</u>

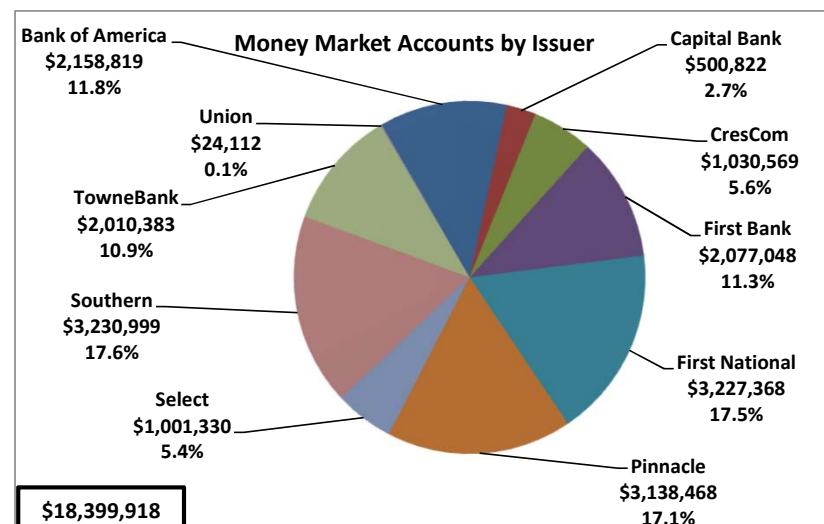
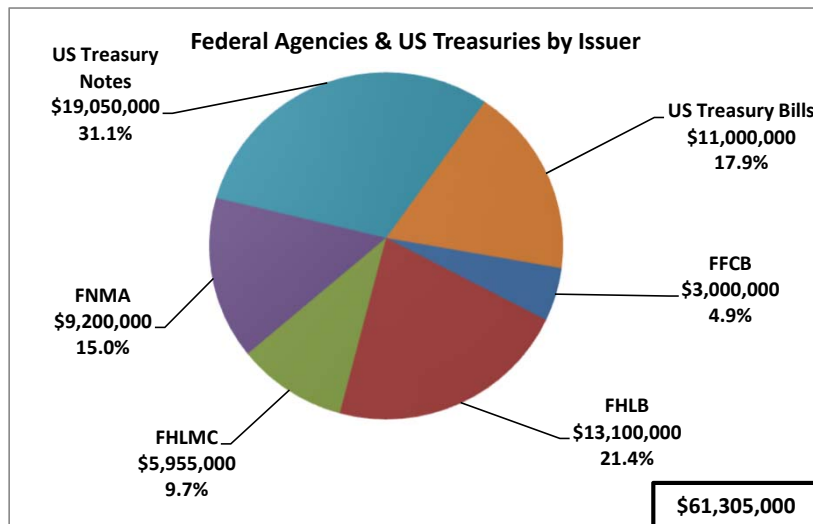
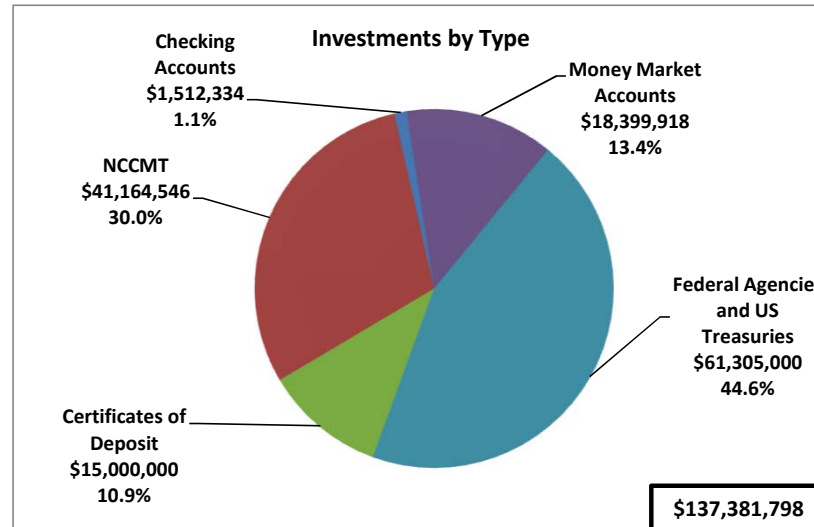
¹ Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

² Unearned revenue includes prepaid street light installations and prepaid water and sewer tap fees.

**Capital Projects Summary Report
May 31, 2019**

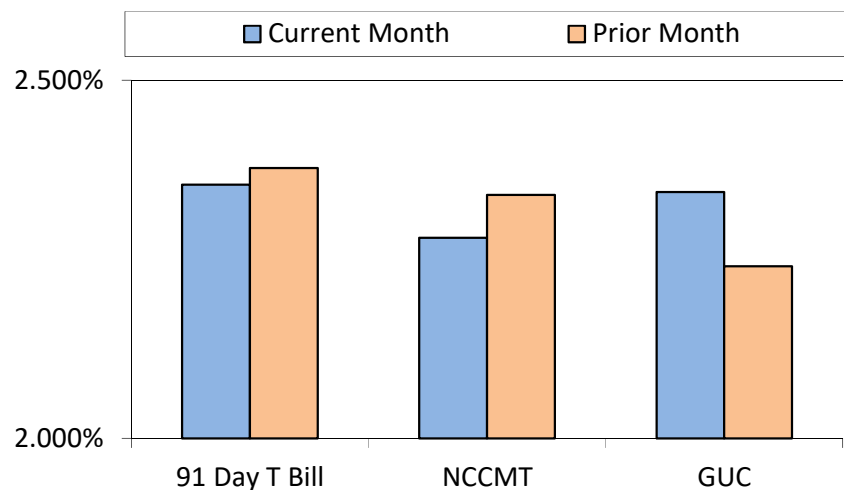
Project #	Project Name	Original Budget	Board Approval	Current Approved Budget	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	% of Budget Expended	Encumbrances	Available Budget	Estimated Completion Date
FCP-100	Downtown Office Efficiency and Enhancement	1,750,000	6/11/2015	3,675,000	132,141	620,079	640,135	17.4%	2,708,221	326,644	6/30/2019
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	53,300,000	676,099	4,384,978	6,824,484	12.8%	41,266,377	5,209,139	12/31/2020
WCP-120	Water/Sewer Meter ERT/Low Lead Compliance Changeout	3,125,000	6/12/2014	3,125,000	-	-	465,465	14.9%	-	2,659,535	6/30/2019
Total Shared Capital Projects		\$ 8,875,000		\$ 60,100,000	\$ 808,240	\$ 5,005,057	\$ 7,930,084	13.2%	\$ 43,974,598	\$ 8,195,318	
ECP-133	Sugg Parkway Transmission Line	1,700,000	5/17/2011	1,700,000	-	-	-	0.0%	-	1,700,000	7/1/2020
ECP-134	Sugg Parkway Substation	3,400,000	5/17/2011	3,400,000	-	52	15,049	0.4%	6,927	3,378,024	7/1/2020
ECP-144	10th Street Connector Project	1,535,000	12/19/2013	1,535,000	-	9,279	1,134,006	73.9%	-	400,994	TBD by NCDOT
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	300,000	11,270	104,148	121,862	40.6%	-	178,138	6/30/2022
ECP10171	Greenville 115kV Transmission Circuit #18 Flood Mitigation	600,340	12/21/2017	600,340	-	19,100	19,100	3.2%	562,180	19,060	12/31/2019
ECP10172	Greenville 230 kV West Substation Flood Mitigation	3,355,000	12/21/2017	3,355,000	227,692	742,237	746,953	22.3%	1,649,718	958,329	12/31/2019
ECP10174	Electric System Expansion	2,500,000	6/8/2017	2,500,000	-	-	-	0.0%	-	2,500,000	6/30/2019
ECP10187	Vidant Peaking Generators	6,000,000	6/14/2018	6,000,000	12,751	122,773	122,773	2.0%	-	5,877,227	6/30/2019
Total Electric Capital Projects		\$ 19,390,340		\$ 19,390,340	\$ 251,713	\$ 997,589	\$ 2,159,743	11.1%	\$ 2,218,825	\$ 15,011,772	
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	47,500,000	74,317	1,598,465	3,226,020	6.8%	1,869,581	42,404,399	12/31/2022
WCP-121	10th Street Connector Project	892,500	10/16/2014	1,896,000	-	-	5,875	0.3%	851,079	1,039,046	TBD by NCDOT
WCP-122	Water Main Rehabilitation Program Phase I	1,500,000	12/18/2014	1,500,000	-	955,190	1,475,903	98.4%	-	24,097	6/30/2019
WCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	1,100,000	-	-	150	0.0%	-	1,099,850	12/31/2020
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,250,000	-	-	-	0.0%	-	1,250,000	6/30/2020
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	500,000	-	-	-	0.0%	-	500,000	12/31/2022
Total Water Capital Projects		\$ 6,122,500		\$ 53,746,000	\$ 74,317	\$ 2,553,655	\$ 4,707,948	8.8%	\$ 2,720,660	\$ 46,317,392	
SCP-118	Southside Pump Station Upgrade	3,450,000	6/13/2013	6,600,000	6,304	230,797	6,011,136	91.1%	5,792	583,072	8/30/2019
SCP-120	Sewer Biosolids Processing Upgrades	6,800,000	6/12/2014	6,800,000	-	-	22,572	0.3%	61,028	6,716,400	On Hold
SCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	1,900,000	-	-	480	0.0%	50,112	1,849,408	12/31/2020
SCP10217	10th Street Connector Project	306,000	6/9/2016	306,000	-	-	-	0.0%	-	306,000	TBD by NCDOT
SCP10219	Candlewick Area Sanitary District Sewer Project	700,000	7/21/2016	800,000	-	569,026	669,026	83.6%	45,000	85,974	5/31/2019
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	2,500,000	-	-	-	0.0%	-	2,500,000	6/30/2019
SCP10222	Sewer Outfall Rehabilitation Phase 4	2,480,000	6/8/2017	2,480,000	3,425	97,954	116,791	4.7%	126,209	2,237,000	12/30/2019
SCP10223	Regional Pump Station Upgrades	1,800,000	6/8/2017	1,800,000	14,507	275,167	382,582	21.3%	555,648	861,770	10/31/2020
SCP10229	Greene Street Pump Station and Force Main	1,100,000	6/14/2018	1,100,000	-	-	-	0.0%	-	1,100,000	12/31/2020
SCP10230	Forlines Pump Station Expansion	250,000	6/14/2018	250,000	-	-	-	0.0%	-	250,000	6/30/2019
Total Sewer Capital Projects		\$ 19,466,000		\$ 24,536,000	\$ 24,236	\$ 1,172,944	\$ 7,202,587	29.4%	\$ 843,789	\$ 16,489,624	
GCP-88	GUC-PNG Multiple Gas Facilities Upgrade Project	2,650,000	11/15/2012	2,650,000	-	483,341	2,529,637	95.5%	2,206	118,157	6/1/2019
GCP-92	LNG Liquefaction Additions	1,000,000	6/11/2015	1,000,000	-	-	28,428	2.8%	-	971,572	On Hold
GCP-93	Southwestern Loop Phase I	500,000	6/11/2015	500,000	-	25,865	501,864	100.4%	3,200	(5,064)	6/30/2019
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	9,500,000	2,800	2,800	2,800	0.0%	-	9,497,200	6/30/2021
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	6/30/2022
GCP10104	Memorial Drive Bridge Replacement	1,500,000	6/14/2018	1,500,000	-	30	30	0.0%	26,000	1,473,970	TBD by NCDOT
Total Gas Capital Projects		\$ 16,450,000		\$ 16,450,000	\$ 2,800	\$ 512,036	\$ 3,062,759	18.6%	\$ 31,406	\$ 13,355,835	
Grand Total Capital Projects		\$ 70,303,840		\$ 174,222,340	\$ 1,161,306	\$ 10,241,281	\$ 25,063,121	14.4%	\$ 49,789,278	\$ 99,369,941	

Investment Portfolio Diversification May 31, 2019

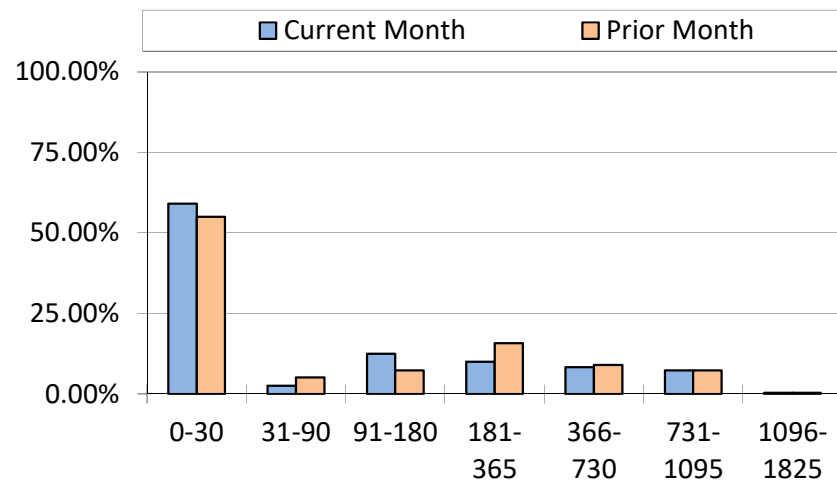


Cash and Investment Report
May 31, 2019

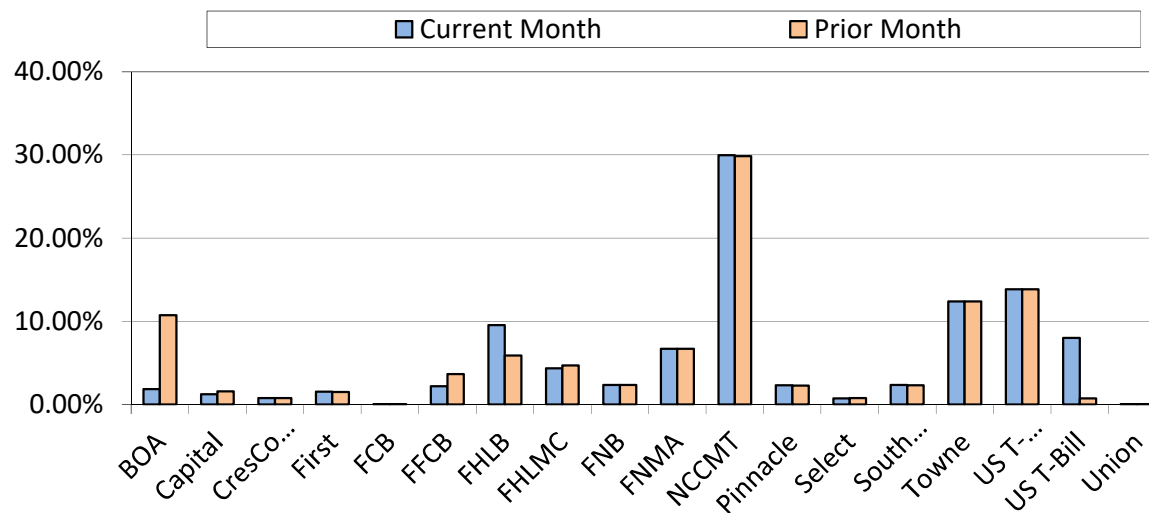
Yield Comparison



**Days to Maturity
Percent of Portfolio**



Portfolio by Issuer



**GUC Investments
Summary by Issuer
May 31, 2019**

Issuer	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Bank of America	2	2,499,571.17	2,499,571.17	1.82	1.296	1
Capital Bank	2	1,672,304.80	1,672,304.80	1.22	0.449	1
CresCom Bank	1	1,030,568.86	1,030,568.86	0.75	1.450	1
First Bank	1	2,077,048.04	2,077,048.04	1.51	2.050	1
First Citizens Bank	1	100.00	100.00	0.00	0.001	1
Federal Farm Credit Bank	6	3,000,000.00	2,999,199.50	2.19	1.799	149
Federal Home Loan Bank	13	13,100,000.00	13,069,989.00	9.52	2.138	180
Federal Home Loan Mort Corp	12	5,955,000.00	5,943,244.06	4.33	1.765	366
First National Bank	1	3,227,367.82	3,227,367.82	2.35	2.250	1
Federal National Mort Assoc	12	9,200,000.00	9,172,537.50	6.68	2.102	327
N C Capital Management Trust	3	41,164,546.02	41,164,546.02	29.99	2.385	1
Pinnacle Bank	1	3,138,468.32	3,138,468.32	2.29	2.050	1
Select Bank & Trust Co.	1	1,001,329.92	1,001,329.92	0.73	1.790	1
Southern Bank & Trust Co.	1	3,230,998.56	3,230,998.56	2.35	2.250	1
US Treasury Note	9	19,050,000.00	18,983,394.00	13.83	2.734	579
US Treasury Bill	3	11,000,000.00	10,994,703.00	8.01	2.113	10
TowneBank	4	17,010,383.26	17,010,383.26	12.39	3.111	132
Union Bank	1	24,112.37	24,112.37	0.02	0.250	1
Total and Average	74	137,381,799.14	137,239,866.20	100.00	2.344	155

GUC Investments
Portfolio Management
Portfolio Details - Investments
May 31, 2019

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Certificates of Deposit - Bank												
SYS1033	1033	TowneBank		02/27/2019	5,000,000.00	5,000,000.00	5,000,000.00	3.250	3.205	3.250	118	09/27/2019
SYS1048	1048	TowneBank		03/29/2019	5,000,000.00	5,000,000.00	5,000,000.00	3.210	3.166	3.210	150	10/29/2019
SYS1061	1061	TowneBank		04/30/2019	5,000,000.00	5,000,000.00	5,000,000.00	3.210	3.166	3.210	182	11/30/2019
Subtotal and Average			15,000,000.00		15,000,000.00	15,000,000.00	15,000,000.00		3.179	3.223	150	
NC Capital Management Trust												
SYS33	33	N C Capital Management Trust			1,575,934.42	1,575,934.42	1,575,934.42	2.280	2.249	2.280	1	
SYS745	745	N C Capital Management Trust			39,310,915.76	39,310,915.76	39,310,915.76	2.390	2.357	2.390	1	
SYS988	988	N C Capital Management Trust		10/31/2018	277,695.84	277,695.84	277,695.84	2.290	2.259	2.290	1	
Subtotal and Average			41,075,273.81		41,164,546.02	41,164,546.02	41,164,546.02		2.352	2.385	1	
Passbook/Checking Accounts												
SYS735	735	Bank of America			340,752.38	340,752.38	340,752.38		0.000	0.000	1	
SYS974	974	Capital Bank		07/01/2018	1,171,482.42	1,171,482.42	1,171,482.42		0.000	0.000	1	
SYS706	706	First Citizens Bank		07/01/2018	100.00	100.00	100.00	0.001	0.001	0.001	1	
Subtotal and Average			6,393,406.35		1,512,334.80	1,512,334.80	1,512,334.80		0.000	0.000	1	
Money Market Accounts												
SYS733	733	Bank of America			2,158,818.79	2,158,818.79	2,158,818.79	1.500	1.479	1.500	1	
SYS975	975	Capital Bank		08/02/2018	500,822.38	500,822.38	500,822.38	1.500	1.479	1.500	1	
SYS954	954	CresCom Bank			1,030,568.86	1,030,568.86	1,030,568.86	1.450	1.430	1.450	1	
SYS946	946	First Bank			2,077,048.04	2,077,048.04	2,077,048.04	2.050	2.022	2.050	1	
SYS899	899	First National Bank			3,227,367.82	3,227,367.82	3,227,367.82	2.250	2.219	2.250	1	
SYS915	915	Pinnacle Bank			3,138,468.32	3,138,468.32	3,138,468.32	2.050	2.022	2.050	1	
SYS916	916	Select Bank & Trust Co.			1,001,329.92	1,001,329.92	1,001,329.92	1.790	1.765	1.790	1	
SYS917	917	Southern Bank & Trust Co.			3,230,998.56	3,230,998.56	3,230,998.56	2.250	2.219	2.250	1	
SYS1032	1032	TowneBank		02/26/2019	2,010,383.26	2,010,383.26	2,010,383.26	2.270	2.239	2.270	1	
SYS927	927	Union Bank			24,112.37	24,112.37	24,112.37	0.250	0.247	0.250	1	
Subtotal and Average			27,019,512.00		18,399,918.32	18,399,918.32	18,399,918.32		1.987	2.015	1	
Federal Agency Coupon Securities												
3133EGN76	890	Federal Farm Credit Bank		12/06/2016	500,000.00	499,962.50	500,000.00	1.375	1.356	1.375	5	06/06/2019
3133EGLC7	910	Federal Farm Credit Bank		07/14/2017	500,000.00	499,323.00	496,325.00	1.080	1.435	1.455	41	07/12/2019
3133EHTF0	913	Federal Farm Credit Bank		08/01/2017	500,000.00	499,363.50	500,000.00	1.480	1.460	1.480	61	08/01/2019
3133EHXT5	922	Federal Farm Credit Bank		09/19/2017	500,000.00	498,960.00	499,320.00	1.430	1.479	1.500	102	09/11/2019
3133EJLT7	949	Federal Farm Credit Bank		04/03/2018	500,000.00	500,004.50	500,000.00	2.430	2.397	2.430	307	04/03/2020
3133EJRL5	961	Federal Farm Credit Bank		06/11/2018	500,000.00	501,586.00	500,000.00	2.550	2.515	2.550	376	06/11/2020
3130ABKQ8	906	Federal Home Loan Bank		06/28/2017	500,000.00	499,678.50	500,000.00	1.500	1.479	1.500	27	06/28/2019

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GUC Investments
Portfolio Management
Portfolio Details - Investments
May 31, 2019

Page 2

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Federal Agency Coupon Securities												
3130ABJK3	908	Federal Home Loan Bank		06/28/2017	500,000.00	499,661.50	500,000.00	1.450	1.430	1.450	27	06/28/2019
3130ABRF5	911	Federal Home Loan Bank		07/25/2017	500,000.00	499,319.50	500,000.00	1.500	1.479	1.500	54	07/25/2019
3130ACCS1	919	Federal Home Loan Bank		09/27/2017	500,000.00	498,633.50	500,000.00	1.500	1.479	1.500	118	09/27/2019
3130ACHR8	923	Federal Home Loan Bank		10/23/2017	500,000.00	498,483.00	500,000.00	1.600	1.578	1.600	144	10/23/2019
3130ACJ96	924	Federal Home Loan Bank		09/29/2017	500,000.00	499,678.50	500,000.00	1.500	1.476	1.496	27	06/28/2019
3130ACLP7	930	Federal Home Loan Bank		10/30/2017	1,000,000.00	997,329.00	1,000,000.00	1.950	1.923	1.950	523	11/05/2020
3130ACU36	936	Federal Home Loan Bank		12/11/2017	500,000.00	498,481.50	500,000.00	2.000	1.973	2.000	559	12/11/2020
3130ACVE1	937	Federal Home Loan Bank		12/13/2017	500,000.00	498,708.50	500,000.00	1.800	1.775	1.800	195	12/13/2019
3130AD4U3	938	Federal Home Loan Bank		12/19/2017	500,000.00	498,758.50	499,975.00	1.900	1.876	1.903	201	12/19/2019
3130ADPU0	944	Federal Home Loan Bank		03/13/2018	500,000.00	500,010.00	500,000.00	2.350	2.318	2.350	286	03/13/2020
3130ACE26	989	Federal Home Loan Bank		11/02/2018	2,100,000.00	2,081,247.00	2,041,011.00	1.375	2.861	2.900	485	09/28/2020
3134GTFF5	1053	Federal Home Loan Mort Corp		04/08/2019	500,000.00	500,504.00	500,000.00	2.460	2.426	2.460	312	04/08/2020
3134G96B8	866	Federal Home Loan Mort Corp		08/24/2016	500,000.00	498,290.00	500,000.00	2.000	1.479	1.500	450	08/24/2020
3134GAYV0	882	Federal Home Loan Mort Corp		12/30/2016	500,000.00	499,312.50	500,000.00	2.000	1.973	2.000	943	12/30/2021
3134GAYV0	883	Federal Home Loan Mort Corp		12/30/2016	500,000.00	499,312.50	500,000.00	2.000	1.973	2.000	943	12/30/2021
3134GAZR8	887	Federal Home Loan Mort Corp		12/30/2016	455,000.00	454,059.06	455,000.00	2.050	2.022	2.050	943	12/30/2021
3134GBWP3	909	Federal Home Loan Mort Corp		07/26/2017	500,000.00	499,306.00	500,000.00	1.500	1.479	1.500	55	07/26/2019
3134GBYS5	912	Federal Home Loan Mort Corp		07/26/2017	500,000.00	499,374.50	500,000.00	1.600	1.578	1.600	55	07/26/2019
3134GBG30	920	Federal Home Loan Mort Corp		09/27/2017	500,000.00	498,721.50	500,000.00	1.500	1.479	1.500	118	09/27/2019
3134GBJ52	925	Federal Home Loan Mort Corp		09/27/2017	500,000.00	498,699.50	500,000.00	1.500	1.479	1.500	118	09/27/2019
3134GBR61	928	Federal Home Loan Mort Corp		10/30/2017	500,000.00	498,653.00	500,000.00	1.650	1.627	1.650	151	10/30/2019
3134GBV41	932	Federal Home Loan Mort Corp		11/27/2017	500,000.00	498,535.50	500,000.00	1.700	1.677	1.700	179	11/27/2019
3134GBW40	935	Federal Home Loan Mort Corp		11/27/2017	500,000.00	498,476.00	500,000.00	1.750	1.726	1.750	179	11/27/2019
3136G3RM9	850	Federal National Mort Assoc		06/21/2016	500,000.00	499,740.50	500,000.00	1.400	1.381	1.400	20	06/21/2019
3136G3RD9	851	Federal National Mort Assoc		06/21/2016	500,000.00	499,733.00	500,000.00	1.375	1.356	1.375	20	06/21/2019
3136G3Y74	865	Federal National Mort Assoc		08/24/2016	500,000.00	495,770.00	500,000.00	1.375	1.226	1.243	542	11/24/2020
3136G4GU1	880	Federal National Mort Assoc		11/25/2016	500,000.00	497,540.00	499,500.00	1.400	1.415	1.434	177	11/25/2019
3136G4GU1	881	Federal National Mort Assoc		11/25/2016	500,000.00	497,540.00	499,925.00	1.400	1.386	1.405	177	11/25/2019
3136G4HH9	885	Federal National Mort Assoc		11/30/2016	500,000.00	497,306.50	500,000.00	1.500	1.480	1.500	270	02/26/2020
3136G4HH9	886	Federal National Mort Assoc		11/30/2016	500,000.00	497,306.50	500,000.00	1.500	1.480	1.500	270	02/26/2020
3136G4JZ7	889	Federal National Mort Assoc		12/30/2016	500,000.00	498,063.50	500,000.00	1.625	1.603	1.625	212	12/30/2019
3135G0S53	892	Federal National Mort Assoc		01/27/2017	500,000.00	497,848.50	500,000.00	1.700	1.677	1.700	240	01/27/2020
3136G4PV9	926	Federal National Mort Assoc		10/27/2017	500,000.00	500,110.00	500,000.00	2.250	2.219	2.250	1,244	10/27/2022
3135G0H55	992	Federal National Mort Assoc		11/05/2018	2,100,000.00	2,095,569.00	2,057,307.00	1.875	2.818	2.857	576	12/28/2020
3135G0ZG1	993	Federal National Mort Assoc		11/05/2018	2,100,000.00	2,096,010.00	2,083,326.00	1.750	2.660	2.697	103	09/12/2019
Subtotal and Average			27,873,624.48		26,255,000.00	26,184,970.06	26,131,689.00	1.945	1.972	304		

Portfolio GUC
CP
PM (PRF_PM2) 7.3.0

**GUC Investments
Portfolio Management
Portfolio Details - Investments
May 31, 2019**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Treasury Coupon Securities												
9128284C1	1000	US Treasury Note		11/07/2018	2,100,000.00	2,099,055.00	2,082,855.45	2.250	2.811	2.850	304	03/31/2020
912828U81	1019	US Treasury Note		01/02/2019	2,250,000.00	2,256,075.00	2,220,468.75	2.000	2.424	2.457	944	12/31/2021
912828W89	1062	US Treasury Note		04/02/2019	2,100,000.00	2,099,181.00	2,076,046.88	1.875	2.240	2.271	1,034	03/31/2022
912828XV7	991	US Treasury Note		11/02/2018	2,100,000.00	2,098,173.00	2,081,953.13	1.250	2.534	2.570	29	06/30/2019
912828T34	995	US Treasury Note		11/06/2018	2,100,000.00	2,063,166.00	1,993,605.45	1.125	2.921	2.962	852	09/30/2021
912828UF5	996	US Treasury Note		11/06/2018	2,100,000.00	2,085,195.00	2,061,281.25	1.125	2.727	2.765	213	12/31/2019
912828XY1	997	US Treasury Note		11/06/2018	2,100,000.00	2,106,363.00	2,087,367.20	2.500	2.835	2.875	395	06/30/2020
912828C57	998	US Treasury Note		11/07/2018	2,100,000.00	2,109,933.00	2,066,613.28	2.250	2.901	2.942	669	03/31/2021
912828S27	999	US Treasury Note		11/07/2018	2,100,000.00	2,066,253.00	2,002,792.95	1.125	2.915	2.956	760	06/30/2021
Subtotal and Average			18,672,984.34		19,050,000.00	18,983,394.00	18,672,984.34		2.697	2.734	579	
Miscellaneous Discounts -Amortizing												
313384GK9	1067	Federal Home Loan Bank		05/28/2019	5,000,000.00	5,000,000.00	4,998,141.67	2.230	2.262	2.293	2	06/03/2019
912796SC4	1065	US Treasury Bill		05/13/2019	1,000,000.00	995,797.00	994,393.33	2.320	2.365	2.398	68	08/08/2019
912796VE6	1068	US Treasury Bill		05/31/2019	6,000,000.00	5,999,622.00	5,998,666.67	2.000	2.028	2.056	3	06/04/2019
912796RS0	1069	US Treasury Bill		05/31/2019	4,000,000.00	3,999,284.00	3,998,621.33	2.068	2.097	2.127	5	06/06/2019
Subtotal and Average			4,764,029.36		16,000,000.00	15,994,703.00	15,989,823.00		2.140	2.169	7	
Total and Average			140,798,830.34		137,381,799.14	137,239,866.20	136,871,295.48		2.312	2.344	155	



Agenda Item # 3

Meeting Date: June 13, 2019

Item:	Consideration of Adoption of FY 2019-20 Budget
Contact:	Tony Cannon
Explanation:	<p>Over the past few months, the Board has reviewed GUC's proposed budget for FY 2019-2020. The budget message, ordinance, and other supplemental documentation for the proposed budget are attached for your review.</p> <p>Highlights of the FY 2019-20 operating budget are listed below:</p> <ul style="list-style-type: none">• Expenditures budgeted for FY 2019-20 have increased by 2%, or \$5.5M, when compared to the FY 2018-19 budget. Key points are:<ul style="list-style-type: none">○ \$3.4M increase in purchased power○ \$2.7M decrease in purchased gas○ \$1.7M decrease in debt service○ \$250K increase in transfers to rate stabilization○ \$3.7M increase in transfers to capital projects○ \$2.0M increase in operations• No rate adjustment for the Electric Fund• A 7.0% rate increase for the Water Fund, 0.6% less than projected last year• No rate adjustment for the Sewer Fund, 3% less than projected last year• No rate adjustment for the Gas Fund• Funding for salary market/merit adjustments at 2.7%• Continuation of a self-insured health insurance plan which includes a high-deductible Health Savings Account option• Continuation of self-insured dental insurance plan• Funding to hire replacements prior to the retirement of key personnel to facilitate succession planning, leverage the knowledge and experience of long-term employees for training on critical issues, and ensure smooth transitions• Existing positions have been reallocated and six permanent positions have been added to appropriately respond to needs within the combined enterprise operation• Transfer of \$500K to Other Post-Employment Benefits (OPEB) Trust

- Funding for increase in LGERS employer contribution from 7.75% to 8.95% - \$350K
- Transfer of \$150K to City's housing energy conservation program
- Commitment of \$500,000 to participate as a sustaining member in the public-private economic development partnership
- Investment of \$11.4M for capital outlay to maintain system reliability and comply with regulatory requirements
- Annual turnover or transfer of \$6.6M to the City of Greenville, in accordance with the Charter issued by the North Carolina General Assembly

Highlights of the FY 2019-20 capital budget are listed below:

- GUC continues to make investments in capital projects to maintain reliability, meet ongoing regulatory requirements, and remain strategically positioned to facilitate growth. To that end, GUC will be establishing capital projects totaling \$10.65M.

Project Type	Project Description	Project Amount
Electric	Battery Storage Pilot Project 1MW	\$1,600,000
Water	Water Main Rehabilitation Program Phase 2	\$1,000,000
Sewer	Green Mill Run Tributary – 18-21 inch section	\$1,800,000
Sewer	WWTP Headworks Improvements	\$2,500,000
Sewer	Duplex Pump Station Improvements	\$500,000
Sewer	Harris Mill Run Outfall	\$500,000
Gas	Integrity Management Replacement Project	\$1,750,000
Gas	Allen Rd Widening (NCDOT U-5875)	\$1,000,000
	Total	\$10,650,000

**Strategic Plan
Elements:**

Strategic Themes:

- Exceptional Customer Service
- Safety, Reliability & Value
- Shaping Our Future

Objectives:

- Providing competitive rates, while maintaining the financial stability of the utility
- Exceeding customer expectations
- Safely providing reliable and innovative utility solutions
- Recruiting and retaining an exceptional, motivated, diverse, and agile workforce
- Developing and enhancing strategic partnerships
- Embracing change to ensure organizational alignment and efficiency

Core Values:

- Exceed Customers' Expectations
- Act with Integrity
- Value Employees
- Deliver Reliable Services
- Prioritize Safety
- Support the Community

**Previous Board
Actions:**

March 21, 2019 - Consensus by Board to move forward with development of preliminary budget as recommended by staff and the Board Finance/Audit Committee

April 18, 2019 – Board adopted the Preliminary Budget

Fiscal Note:

N/A

**Recommended
Action(s):**

The staff recommends the Board adopt the following:

- GUC's proposed FY 2019-2020 Operating and Capital Projects Budgets
- Rate adjustments, fee adjustments, and revisions to terms and conditions, associated with proposed FY 2019-2020 Operating and Capital Projects Budgets
- Reimbursement Resolution - Capital Projects
- Reimbursement Resolution - Heavy Equipment and Vehicle Purchases

Recommend the Board request the City Council to take similar action and adopt GUC's budget and include it in the City's overall budget as well as adopt the City Ordinance and associated Reimbursement Resolutions.



Greenville Utilities Commission
Greenville City Council
Customers of Greenville Utilities

Ladies and Gentlemen:

Greenville Utilities Commission (GUC) is pleased to present for your consideration the proposed FY 2019-20 Budget which was developed using the values and objectives identified in our “Blueprint – GUC’s Strategic Plan.” Our focus on growing the region, safely providing reliable and innovative utility solutions, and providing an exceptional customer service experience still remain the heart of everything we do.

GUC provides electric, water, sewer, and natural gas services. Operating as a utility providing all four of those services differentiates GUC from most other utilities around the country.

Management Objectives

GUC’s financial budget goals focus on several key metrics including end-of-year performance, debt service coverages, and fund balances. The long-term sustainability of each fund is also taken into consideration to ensure that GUC is poised to continue to meet its mission and future financial challenges.

Guiding all budgetary decisions is GUC’s commitment to provide exceptional service while maintaining a viable financial position. In monitoring our strategic plan, GUC utilizes Key Performance Indicators at the corporate level on a consistent and routine basis. To that end, GUC’s budget goals are designed to achieve the following:

- Safely provide reliable utility solutions, at the lowest reasonable cost
- Exceptional customer service in an environmentally responsible manner
- Position GUC to achieve greater efficiencies
- Continue to meet regulatory requirements
- Minimize rate increases
- Avoid future rate shock
- Maintain key performance indicators for each fund
- Be operationally and financially prepared for emergency situations
- Be prepared for growth and expansion opportunities
- Preserve and/or improve bond ratings

Highlights of the FY 2019-20 operating budget are listed below:

- Expenditures budgeted for FY 2019-20 have increased by 2%, or \$5.5M, when compared to the FY 2018-19 budget. Key points are:
 - \$3.4M increase in purchased power
 - \$2.7M decrease in purchased gas
 - \$1.7M decrease in debt service
 - \$250K increase in transfers to rate stabilization
 - \$3.7M increase in transfers to capital projects
 - \$2.0M increase in operations
- No rate adjustment for the Electric Fund
- A 7.0% rate increase for the Water Fund, 0.6% less than projected last year
- No rate adjustment for the Sewer Fund, 3% less than projected last year
- No rate adjustment for the Gas Fund
- Funding for salary market/merit adjustments at 2.7%
- Continuation of a self-insured health insurance plan which includes a high-deductible Health Savings Account option
- Continuation of self-insured dental insurance plan
- Funding to hire replacements prior to the retirement of key personnel to facilitate succession planning, leverage the knowledge and experience of long-term employees for training on critical issues, and ensure smooth transitions
- Existing positions have been reallocated and six permanent positions have been added to appropriately respond to needs within the combined enterprise operation
- Transfer of \$500K to Other Post-Employment Benefits (OPEB) Trust
- Funding for increase in LGERS employer contribution from 7.75% to 8.95% - \$350K
- Transfer of \$150K to City's housing energy conservation program
- Commitment of \$500,000 to participate as a sustaining member in the public-private economic development partnership
- Investment of \$11.4M for capital outlay to maintain system reliability and comply with regulatory requirements
- Annual turnover or transfer of \$6.6M to the City of Greenville, in accordance with the Charter issued by the North Carolina General Assembly
- GUC continues to make investments in capital projects to maintain reliability, meet ongoing regulatory requirements, and remain strategically positioned to facilitate growth. To that end, GUC will be establishing capital projects totaling \$10.65M.

Key Factors Affecting the Fiscal Year 2020 Budget

As GUC begins its 114th year of providing utility services, many challenges and opportunities present themselves regarding the development of the budget.

Commodity Costs

The largest expenditures in the 2019-20 budget are for the purchased commodities of electricity and natural gas. Ensuring a constant, steady, and reasonably priced supply of power and natural gas is one of the most important challenges.

The supply of electricity is influenced by many factors including the cost of fuel for generation, the availability of that supply and many economic and international events. Electric supply can often be impacted by outages at nuclear plants, unplanned maintenance and repairs for reactors and generators, and price fluctuations in fossil fuels. The delivery of electricity to GUC through long transmission lines can be impacted by weather or major damages due to use and obsolescence.

The supply of natural gas for GUC, which is primarily dependent on sources located in the Gulf of Mexico, offers challenges as well. Weather is always a factor in the delivery of utility services. Events, such as hurricanes and winter storms, can impact the flow of natural gas to our area and can result in higher purchase prices for the commodity and higher delivery costs. Interruptions or price spikes impact costs, but can also impact revenues as consumers often use less gas as prices rise.

To address these issues, GUC has entered into contracts to provide a constant and steady supply of electricity. The utility utilizes peak generation at major users on the system to offset periods of heavy load. Contracts are in place to provide mutual aid from other utilities to offer assistance when major weather events cause disruptions.

The Gas Fund operates a liquefied natural gas plant to inject natural gas into the system during periods of high usage. This fuel is shipped to the plant by truck and provides an alternative for a portion of customer demand as needed.

Capital Investment

GUC serves more than 157,000 customer connections across all four operating funds. With local economic development on the rise in our service areas, GUC is preparing for increased customer growth of the operating systems. Additions and expansions are planned for the operating plants and operations center resulting in increased investments in capital spending. Capital spending and the associated debt to finance the strategic investment in infrastructure is a major driver of the budgeting process and impacts rates for all funds. GUC has implemented a debt management plan to provide an orderly plan of capital investment and to maintain the integrity of utility rates and the impact on customers. As part of the annual

budget process a five-year financial plan and a capital spending plan are prepared to identify the spending needed and sources of funding.

The largest capital project GUC has undertaken is the new operations center. The purpose and value of this project is to relocate GUC's current operations center from a flood prone area to strategic high ground to allow unimpeded operations during severe weather and flooding. The relocation also allows for modernization and expansion that is not currently facilitated due to site congestion and development restrictions within flood plains.

GUC is also preparing for the new water treatment plant expansion project. Since the last expansion in 2002, the customer base and system demands continue to increase. The project will expand the water treatment plant from its current capacity of 22.5 million gallons per day (mgd) to 32 mgd to provide sufficient capacity for future economic expansion in the Greenville region.

Operational Excellence

Federal, State and local regulations continue to impact all of GUC's operating funds. Regulations concerning the siting and construction of new generation plants, reliability standards, homeland security, employee safety, renewable resource mandates, and quality standards are all contributing to costs and will continue to impact rate strategies.

In 2018, GUC's Electric Department received the American Public Power Association's (APPA) highest award, RP3 Diamond Designation, for providing customers with the highest degree of safe and reliable electric service. Public power utilities must demonstrate proficiency in reliability, safety, workforce development, and system improvement. GUC's overall system reliability is at 99.994%, which is a testament to the quality work our employees do every day.

The Association of Metropolitan Water Agencies' (AMWA) Gold Award was awarded to GUC for exceptional utility performance. The Gold Award recognizes large public drinking water utilities that exhibit high levels of performance in many areas including product quality, customer satisfaction, infrastructure strategy and performance, and water resource sustainability.

The Gas Department was the recipient of the 2018 System Operational Achievement Recognition Award (SOAR) which recognizes demonstrated commitment to excellence in safely delivering natural gas to its customers. The Government Finance Officers Association of the United States and Canada (GFOA) presented the Distinguished Budget Presentation Award to GUC for its Annual Budget for the fiscal year beginning July 1, 2018. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, an operations guide, a financial plan, and a communications device. GUC has received this award for the past three years.

Personnel Funding

GUC recognizes that employees are the most valuable asset available to the utility. Over the next five years 36% of current employees are eligible to retire and more than 50% are eligible within 10 years. As employees complete their working careers and retire, it is imperative that a new generation is available to continue the high standards of service that define the utility. GUC has started an initiative to identify and train replacements in order to provide an orderly transition into the future. In addition, GUC has adopted an iLead program to identify and educate employees that are likely to be ready to move into supervisory and management positions within the next 10 years. In an effort to develop a pipeline of diverse, talented, and prepared employees eligible to earn a North Carolina Certification as a water treatment plant or waste water treatment plant operator, GUC has created an iGrow program which provides on-the-job training and North Carolina Rural Water Association (NCRWA) Certification classes for current employees.

Economic Development & Community Involvement

GUC maintains its commitment to supporting growth and economic development initiatives throughout the City of Greenville and Pitt County. To this end GUC has committed to being a sustaining member of a newly formed public-private partnership that will be transformative for our community.

GUC continues to be a leader in the community by participating in community sponsored events such as PirateFest, Freeboot Friday, and “Careers In Your Own Backyard” job fairs at our local Pitt County high schools. GUC also participates in the STEM Outreach Program which focuses on educating schools and colleges about the diverse set of science, technology, engineering, and math (STEM) careers that GUC offers. During the summer, GUC’s fan donation program provides 150 fans to the Pitt County Department of Social Services and Council on Aging to be distributed to customers in need. GUC is also a member of the Greenville-Pitt County Chamber of Commerce and actively participates in chamber related events.

SUMMARY

The FY 2019-20 balanced budget reflects the Board and GUC's strategic values, objectives, and the continuing mission of enhancing the quality of life for those we serve by safely providing reliable utility solutions at the lowest reasonable cost, with exceptional customer service in an environmentally responsible manner.

On behalf of the entire staff at GUC, I am pleased to present this proposed budget for FY 2019-20 to the Board of Commissioners for consideration.

A handwritten signature in black ink, appearing to read "Anthony C. Cannon", with a long horizontal flourish extending to the right.

Anthony C. Cannon
General Manager/CEO

ORDINANCE NO. _____
CITY OF GREENVILLE, NORTH CAROLINA
2019-20 GREENVILLE UTILITIES COMMISSION BUDGET ORDINANCE

THE CITY COUNCIL OF THE CITY OF GREENVILLE, NORTH CAROLINA, DOES ORDAIN:

Section I. Estimated Net Revenues and Fund Balances It is estimated that the following non-tax revenues and fund balances will be available during the fiscal year beginning July 1, 2019 and ending June 30, 2020 to meet the subsequent expenditures, according to the following schedules:

	<u>Revenues</u>	<u>Budget</u>
A.	<u>Electric Fund</u>	
	Rates & Charges	\$169,333,894
	Fees & Charges	1,923,510
	Miscellaneous	1,076,711
	Interest on Investments	1,150,000
	Bond Proceeds	105,688
	Transfer from Capital Projects	1,184,830
	Transfer from Rate Stabilization	<u>2,600,000</u>
	Total Electric Fund Revenue	\$177,374,633
B.	<u>Water Fund</u>	
	Rates & Charges	\$22,439,513
	Fees & Charges	458,228
	Miscellaneous	206,074
	Interest on Investments	140,000
	Bond Proceeds	153,125
	Transfer from Capital Projects	<u>382,781</u>
	Total Water Fund Revenue	\$23,779,721
C.	<u>Sewer Fund</u>	
	Rates & Charges	\$23,412,652
	Fees & Charges	428,159
	Miscellaneous	146,518
	Interest on Investments	200,000
	Bond Proceeds	101,000
	Transfer from Capital Projects	<u>1,271,903</u>
	Total Sewer Fund Revenue	\$25,560,232
D.	<u>Gas Fund</u>	
	Rates & Charges	\$33,168,600
	Fees & Charges	143,607
	Miscellaneous	145,130
	Interest on Investments	300,000
	Transfer from Capital Projects	<u>406,025</u>
	Total Gas Fund Revenue	<u>\$34,163,362</u>
	Total Revenues	<u><u>\$260,877,948</u></u>

Section II. Expenditures The following amounts are hereby estimated for the Greenville Utilities Commission to be expended for managing, operating, improving, maintaining, and extending electric, water, sewer and gas utilities during the fiscal year beginning July 1, 2019 and ending on June 30, 2020, according to the following schedules:

<u>Expenditures</u>	<u>Budget</u>
Electric Fund	\$177,374,633
Water Fund	23,779,721
Sewer Fund	25,560,232
Gas Fund	<u>34,163,362</u>
Total Expenditures	<u><u>\$260,877,948</u></u>

Section III. Capital Improvements. The following Capital Improvements anticipated revenues and project appropriations as listed below in this section are hereby adopted in the fiscal year beginning July 1, 2019.

(a) It is estimated that the following non-tax revenues and long term debt proceeds will be available to fund capital project expenditures that will begin in the fiscal year beginning July 1, 2019.

<u>Capital Projects Revenues</u>		<u>Budget</u>
Electric Fund - Capital Projects Fund Balance	\$1,475,000	
Electric Fund - Grant	125,000	
Water Fund -Long Term Debt Proceeds	1,000,000	
Sewer Fund - Long Term Debt Proceeds	4,800,000	
Sewer Fund - Capital Projects Fund Balance	500,000	
Gas Fund - Capital Projects Fund Balance	<u>2,750,000</u>	
Total Revenues		<u>\$10,650,000</u>

(b) The following amounts are hereby appropriated for capital projects that will begin during the fiscal year beginning July 1, 2019

<u>Capital Projects Expenditures</u>		<u>Budget</u>
Battery Storage Pilot Project 1MW	\$1,600,000	
Integrity Management Replacement Project	1,750,000	
Allen Road Widening (NCDOT U-5875)	1,000,000	
Water Main Rehabilitation Program Phase 2	1,000,000	
Green Mill Run Tributary - 18-21 inch section	1,800,000	
WWTP Headworks Improvements	2,500,000	
Duplex Pump Station Improvements	500,000	
Harris Mill Run Outfall	500,000	
Total Capital Projects Expenditures		<u>\$10,650,000</u>

Section IV: Amendments.

(a) Pursuant to General Statutes 159-15, this budget may be amended by submission of proposed changes to the City Council.

(b) Notwithstanding Subsection (a) above, the General Manager/CEO of Greenville Utilities Commission is authorized to transfer funds from one appropriation to another in an amount not to exceed \$100,000. Any such transfers shall be reported to the Greenville Utilities Commission and the City Council at their next regular meeting and shall be entered in the minutes.

(c) In case of emergency which threatens the lives, health, or safety of the public, the General Manager/CEO may authorize expenditures in an amount necessary to meet the emergency so long as such amount does not exceed the amount in contingency accounts and the expenditure is reported to the Greenville Utilities Commission as soon as possible, and appropriate budget amendments are submitted to the City Council, if necessary, at its next regular meeting.

(d) Capital Projects listed in section III may be amended on an individual project basis.

Section V: Appropriation. The capital project revenue and expenditure authorizations shall extend from year to year until each project is completed.

Section VI: Distribution. Copies of this ordinance shall be furnished to the General Manager/CEO and the Chief Financial Officer of the Greenville Utilities Commission, and the Director of Financial Services of the City of Greenville to be kept on file by them for their direction in the disbursement of funds.

Adopted this the 13th day of June, 2019.

Attest:

P. J. Connelly, Mayor

Carol L. Barwick, City Clerk

ALL FUNDS

	2017-2018		2018-2019		2018-2019		2019-2020		2019-2020
	Actual		Budget		Projected		Plan		Budget
REVENUE:									
Rates & Charges	\$ 251,150,535	\$	247,711,476	\$	251,720,114	\$	251,997,999	\$	248,354,659
Fees & Charges	3,019,169		2,762,497		3,426,743		2,815,946		2,580,890
U. G. & Temp. Ser. Chgs.	399,743		237,251		384,100		247,183		372,614
Miscellaneous	3,705,354		1,874,434		2,482,689		1,796,003		1,574,433
Interest on Investments	879,562		475,000		1,687,723		475,000		1,790,000
FEMA/Insurance Reimbursement	80,690		-		-		-		-
Contributed Capital	14,295		-		-		-		-
Bond Proceeds	-		-		689,638		-		359,813
Installment Purchases	-		-		-		-		-
Transfer from Cap Projects	170,915		-		500,000		835,162		3,245,539
Transfer from Rate Stabilization	-		250,000		-		2,600,000		2,600,000
Appropriated Fund Balance	-		-		1,750,000		-		-
	\$ 259,420,263	\$	253,310,658	\$	262,641,007	\$	260,767,293	\$	260,877,948

EXPENDITURES:

Operations	\$ 61,504,643	\$	67,870,789	\$	67,651,335	\$	67,732,502	\$	69,883,841
Purchased Power	127,069,600		126,008,698		130,192,420		130,409,287		129,385,800
Purchased Gas	22,587,629		21,753,700		20,209,500		21,869,300		19,055,300
Capital Outlay	11,409,906		10,785,611		9,770,895		10,538,127		11,408,801
Debt Service	14,306,973		14,025,045		16,676,634		14,907,091		12,338,160
City Turnover - General	5,853,236		5,908,642		5,908,642		5,923,391		5,769,888
Street Light Reimbursement	747,547		822,654		861,006		847,334		869,481
Transfer to OPEB Trust	500,000		500,000		500,000		500,000		500,000
Transfer to Rate Stabilization	4,350,000		-		700,000		-		250,000
Transfer to Capital Projects	10,060,000		4,550,000		8,350,000		6,700,000		8,250,000
Transfer to Designated Reserve	-		-		-		-		-
Operating Contingencies	-		1,085,519		1,820,575		1,340,261		3,166,677
	\$ 258,389,534	\$	253,310,658	\$	262,641,007	\$	260,767,293	\$	260,877,948

ELECTRIC FUND

	2017-2018	2018-2019	2018-2019	2019-2020	2019-2020
	Actual	Budget	Projected	Plan	Budget
REVENUE:					
Rates & Charges	\$ 173,216,856	\$ 168,192,401	\$ 171,797,873	\$ 169,742,465	\$ 169,333,894
Fees & Charges	1,743,183	1,858,468	2,293,615	1,893,837	1,565,396
U. G. & Temp. Ser. Chgs.	384,743	222,751	369,600	232,683	358,114
Miscellaneous	2,879,515	1,292,496	1,669,275	1,203,700	1,076,711
Interest on Investments	538,907	325,000	1,080,835	325,000	1,150,000
FEMA/Insurance Reimbursement	60,137	-	-	-	-
Bond Proceeds	-	-	384,172	-	105,688
Installment Purchases	-	-	-	-	-
Transfer from Cap Projects	-	-	500,000	378,435	1,184,830
Transfer from Rate Stabilization	-	250,000	-	2,600,000	2,600,000
Appropriated Fund Balance	-	-	-	-	-
	\$ 178,823,341	\$ 172,141,116	\$ 178,095,370	\$ 176,376,120	\$ 177,374,633
EXPENDITURES:					
Operations	\$ 26,421,347	\$ 29,133,393	\$ 28,994,248	\$ 28,932,129	\$ 30,083,472
Purchased Power	127,069,600	126,008,698	130,192,420	130,409,287	129,385,800
Capital Outlay	7,226,369	7,932,467	6,520,872	7,371,623	7,060,927
Debt Service	3,089,613	3,382,942	3,872,163	3,959,861	3,440,789
City Turnover - General	4,254,580	4,184,591	4,184,591	4,155,600	4,055,000
Street Light Reimbursement	747,547	822,654	861,006	847,334	869,481
Transfer to OPEB Trust	300,000	300,000	300,000	300,000	300,000
Transfer to Rate Stabilization	4,100,000	-	-	-	-
Transfer to Capital Projects	4,730,000	-	2,500,000	-	1,000,000
Transfer to Designated Reserve	-	-	-	-	-
Operating Contingencies	-	376,371	670,070	400,286	1,179,164
	\$ 177,939,056	\$ 172,141,116	\$ 178,095,370	\$ 176,376,120	\$ 177,374,633

WATER FUND

	2017-2018		2018-2019		2018-2019		2019-2020		2019-2020	
	Actual		Budget		Projected		Plan		Budget	
REVENUE:										
Rates & Charges	\$	19,380,229	\$	20,504,829	\$	20,746,896	\$	22,061,548	\$	22,439,513
Fees & Charges		567,827		387,500		453,025		395,250		443,728
U. G. & Temp. Ser. Chgs.		15,000		14,500		14,500		14,500		14,500
Miscellaneous		315,030		262,555		313,703		267,807		206,074
Interest on Investments		97,521		55,000		137,695		55,000		140,000
FEMA/Insurance Reimbursement		-		-		-		-		-
Bond Proceeds		-		-		116,372		-		153,125
Installment Purchases		-		-		-		-		-
Transfer from Cap Projects		-		-		-		227,967		382,781
Transfer from Rate Stabilization		-		-		-		-		-
Appropriated Fund Balance		-		-		1,750,000		-		-
	\$	20,375,607	\$	21,224,384	\$	23,532,191	\$	23,022,072	\$	23,779,721
EXPENDITURES:										
Operations	\$	12,778,871	\$	14,181,011	\$	14,314,399	\$	14,296,447	\$	14,496,346
Capital Outlay		1,843,348		566,231		773,229		844,261		1,216,846
Debt Service		3,448,214		3,225,573		5,159,839		3,680,742		1,972,757
Transfer to OPEB Trust		100,000		100,000		100,000		100,000		100,000
Transfer to Rate Stabilization		-		-		-		-		-
Transfer to Capital Projects		1,735,000		2,950,000		2,850,000		3,850,000		5,150,000
Transfer to Designated Reserve		-		-		-		-		-
Operating Contingencies		-		201,569		334,724		250,622		843,772
	\$	19,905,433	\$	21,224,384	\$	23,532,191	\$	23,022,072	\$	23,779,721

SEWER FUND

	2017-2018	2018-2019	2018-2019	2019-2020	2019-2020
	Actual	Budget	Projected	Plan	Budget
REVENUE:					
Rates & Charges	\$ 22,439,848	\$ 23,006,546	\$ 23,288,787	\$ 23,753,986	\$ 23,412,652
Fees & Charges	549,067	363,604	511,627	370,876	428,159
U. G. & Temp. Ser. Chgs.	-	-	-	-	-
Miscellaneous	248,817	168,411	337,956	171,778	146,518
Interest on Investments	97,270	35,000	183,013	35,000	200,000
FEMA/Insurance Reimbursement	20,553	-	-	-	-
Contributed Capital	14,295	-	-	-	-
Bond Proceeds	-	-	96,422	-	101,000
Installment Purchases	-	-	-	-	-
Transfer from Cap Projects	170,915	-	-	128,886	1,271,903
Transfer from Rate Stabilization	-	-	-	-	-
Appropriated Fund Balance	-	-	-	-	-
	\$ 23,540,765	\$ 23,573,561	\$ 24,417,805	\$ 24,460,526	\$ 25,560,232
EXPENDITURES:					
Operations	\$ 12,758,671	\$ 14,283,007	\$ 14,027,970	\$ 14,318,778	\$ 14,590,050
Capital Outlay	1,373,786	1,115,631	1,027,525	862,651	2,180,346
Debt Service	6,394,613	6,095,606	6,227,849	5,858,225	5,680,853
Transfer to OPEB Trust	100,000	100,000	100,000	100,000	100,000
Transfer to Rate Stabilization	-	-	-	-	-
Transfer to Capital Projects	2,645,000	1,600,000	2,500,000	2,850,000	2,100,000
Transfer to Designated Reserve	-	-	-	-	-
Operating Contingencies	-	379,317	534,461	470,872	908,983
	\$ 23,272,070	\$ 23,573,561	\$ 24,417,805	\$ 24,460,526	\$ 25,560,232

GAS FUND

	2017-2018	2018-2019	2018-2019	2019-2020	2019-2020
	Actual	Budget	Projected	Plan	Budget
REVENUE:					
Rates & Charges	\$ 36,113,602	\$ 36,007,700	\$ 35,886,558	\$ 36,440,000	\$ 33,168,600
Fees & Charges	159,092	152,925	168,476	155,983	143,607
U. G. & Temp. Ser. Chgs.	-	-	-	-	-
Miscellaneous	261,992	150,972	161,755	152,718	145,130
Interest on Investments	145,864	60,000	286,180	60,000	300,000
FEMA/Insurance Reimbursement	-	-	-	-	-
Bond Proceeds	-	-	92,672	-	-
Installment Purchases	-	-	-	-	-
Transfer from Cap Projects	-	-	-	99,874	406,025
Transfer from Rate Stabilization	-	-	-	-	-
Appropriated Fund Balance	-	-	-	-	-
	\$ 36,680,550	\$ 36,371,597	\$ 36,595,641	\$ 36,908,575	\$ 34,163,362
EXPENDITURES:					
Operations	\$ 9,545,754	\$ 10,273,378	\$ 10,314,718	\$ 10,185,148	\$ 10,713,973
Purchased Gas	22,587,629	21,753,700	20,209,500	21,869,300	19,055,300
Capital Outlay	966,403	1,171,282	1,449,269	1,459,592	950,682
Debt Service	1,374,533	1,320,924	1,416,783	1,408,263	1,243,761
City Turnover - General	1,598,656	1,724,051	1,724,051	1,767,791	1,714,888
Transfer to OPEB Trust	-	-	-	-	-
Transfer to Rate Stabilization	250,000	-	700,000	-	250,000
Transfer to Capital Projects	950,000	-	500,000	-	-
Transfer to Designated Reserve	-	-	-	-	-
Operating Contingencies	-	128,262	281,320	218,481	234,758
	\$ 37,272,975	\$ 36,371,597	\$ 36,595,641	\$ 36,908,575	\$ 34,163,362

GREENVILLE UTILITIES COMMISSION
BUDGET BY DEPARTMENT
2019-2020

Department	Electric	Water	Sewer	Gas	Total
Governing Body and Administration	1,271,451	767,479	767,479	782,479	3,588,888
Finance	5,886,864	1,926,277	1,881,381	1,889,478	11,584,000
Human Resources	1,514,679	812,758	775,819	591,096	3,694,352
Information Technology	4,190,323	1,155,665	1,155,665	1,332,860	7,834,513
Customer Relations	3,365,310	200,959	200,959	401,917	4,169,145
Electric Department	18,944,779	-	-	-	18,944,779
Shared Resources	48,250	30,750	30,750	33,250	143,000
Meter	1,747,960	457,633	457,633	457,633	3,120,859
Water Department	-	10,186,884	-	-	10,186,884
Sewer Department	-	-	11,325,923	-	11,325,923
Gas Department	-	-	-	6,001,155	6,001,155
Utility Locating Service	174,783	174,787	174,787	174,787	699,144
Ancillary	140,230,234	8,066,529	8,789,836	22,498,707	179,585,306
Grand Total	177,374,633	23,779,721	25,560,232	34,163,362	260,877,948

2018-2019

Department	Electric	Water	Sewer	Gas	Total
Governing Body and Administration	840,186	836,217	836,217	851,217	3,363,837
Finance	5,414,598	1,736,914	1,699,714	1,670,070	10,521,296
Human Resources	1,418,768	761,293	726,690	553,669	3,460,420
Information Technology	4,193,053	1,030,495	1,035,554	1,225,470	7,484,572
Customer Relations	3,379,078	216,508	221,508	423,015	4,240,109
Electric Department	19,783,058	-	-	-	19,783,058
Shared Resources	45,000	27,500	27,500	30,000	130,000
Meter	1,814,031	453,833	453,833	453,833	3,175,530
Water Department	-	9,506,384	-	-	9,506,384
Sewer Department	-	-	10,219,524	-	10,219,524
Gas Department	-	-	-	6,059,288	6,059,288
Utility Locating Service	178,088	178,098	178,098	178,098	712,382
Ancillary	135,075,256	6,477,142	8,174,923	24,926,937	174,654,258
Grand Total	172,141,116	21,224,384	23,573,561	36,371,597	253,310,658

GREENVILLE UTILITIES COMMISSION
EXPENDITURES BY DEPARTMENT

Department	2017-2018 Actual	2018-2019 Budget	2018-2019 Projected	2019-2020 Plan	2019-2020 Budget
Governing Body and Administration	2,883,100	3,363,837	3,771,572	3,384,306	3,588,888
Finance	9,757,760	10,521,296	10,962,991	10,050,715	11,584,000
Human Resources	3,089,564	3,460,420	3,620,659	3,583,477	3,694,352
Information Technology	5,909,703	7,484,572	6,734,066	7,618,280	7,834,513
Customer Relations	3,895,375	4,240,109	3,991,084	4,222,597	4,169,145
Electric Department	18,874,619	19,783,058	18,218,519	19,163,164	18,944,779
Shared Resources	158,807	130,000	130,000	130,000	143,000
Meter	2,714,807	3,175,530	2,993,654	3,192,649	3,120,859
Water Department	9,899,129	9,506,384	9,868,495	9,946,909	10,186,884
Sewer Department	9,445,565	10,219,524	9,912,264	10,048,890	11,325,923
Gas Department	5,615,998	6,059,288	6,454,057	6,249,534	6,001,155
Utility Locating Service	670,122	712,382	764,869	680,108	699,144
Ancillary	185,474,984	174,654,258	185,218,777	182,496,664	179,585,306
Total	258,389,533	253,310,658	262,641,007	260,767,293	260,877,948

Line #	Project #	Project Name	Debt	Grant	Fund Balance	Total
1	ECP10208	Battery Storage Pilot Project 1MW		125,000	1,475,000	1,600,000
2	WCP10032	Water Main Rehabilitation Program Phase 2	1,000,000			1,000,000
3	SCP10236	Green Mill Run Tributary - 18-21 inch section	1,800,000			1,800,000
4	SCP10233	WWTP Headworks Improvements	2,500,000			2,500,000
5	SCP10235	Duplex Pump Station Improvements	500,000			500,000
6	SCP10234	Harris Mill Run Outfall			500,000	500,000
7	GCP10109	Integrity Management Replacement Project			1,750,000	1,750,000
8	GCP10108	Allen Road Widening (NCDOT U-5875)			1,000,000	1,000,000
9		Total	<u>\$5,800,000</u>	<u>\$125,000</u>	<u>\$4,725,000</u>	<u>\$10,650,000</u>

Electric		125,000	1,475,000	1,600,000
Water	1,000,000			1,000,000
Sewer	4,800,000		500,000	5,300,000
Gas			2,750,000	2,750,000
<u>Total</u>	<u>\$5,800,000</u>	<u>\$125,000</u>	<u>\$4,725,000</u>	<u>\$10,650,000</u>

**Greenville Utilities Commission
Capital Project Budget
As of June 13, 2019**

Project Name	Proposed Budget
ECP10208 Battery Storage Pilot Project 1MW	
Revenues:	
Capital Projects Fund Balance	\$1,475,000
APPA Deed Grant	<u>\$125,000</u>
Total Revenue	\$1,600,000
Expenditures:	
Project Costs	<u>\$1,600,000</u>
Total Expenditures	\$1,600,000

**Greenville Utilities Commission
Capital Project Budget
As of June 13, 2019**

Project Name	Proposed Budget
WCP10032 Water Main Rehabilitation Program Phase 2	
Revenues:	
Long-Term Debt	\$1,000,000
Total Revenue	<u>\$1,000,000</u>
Expenditures:	
Project Costs	\$1,000,000
Total Expenditures	<u>\$1,000,000</u>

**Greenville Utilities Commission
Capital Project Budget
As of June 13, 2019**

Project Name	Proposed Budget
SCP10236 Green Mill Run Tributary - 18-21 inch section	
Revenues:	
Long-Term Debt	\$1,800,000
Total Revenue	<u>\$1,800,000</u>
Expenditures:	
Project Costs	\$1,800,000
Total Expenditures	<u>\$1,800,000</u>

**Greenville Utilities Commission
Capital Project Budget
As of June 13, 2019**

Project Name	Proposed Budget
SCP10233 WWTP Headworks Improvements	
Revenues:	
Long-Term Debt	\$2,500,000
Total Revenue	<u>\$2,500,000</u>
Expenditures:	
Project Costs	\$2,500,000
Total Expenditures	<u>\$2,500,000</u>

**Greenville Utilities Commission
Capital Project Budget
As of June 13, 2019**

Project Name	Proposed Budget
SCP10235 Duplex Pump Station Improvements	
Revenues:	
Long-Term Debt	<u>\$500,000</u>
Total Revenue	<u>\$500,000</u>
Expenditures:	
Project Costs	<u>\$500,000</u>
Total Expenditures	<u>\$500,000</u>

Greenville Utilities Commission
Capital Project Budget
As of June 13, 2019

Project Name	Proposed Budget
<hr/>	
SCP10234 Harris Mill Run Outfall	
Revenues:	
Capital Projects Fund Balance	<u>\$500,000</u>
Total Revenue	<u>\$500,000</u>
Expenditures:	
Project Costs	<u>\$500,000</u>
Total Expenditures	<u>\$500,000</u>

**Greenville Utilities Commission
Capital Project Budget
As of June 13, 2019**

Project Name	Proposed Budget
GCP10109 Integrity Management Replacement Project	
Revenues:	
Capital Projects Fund Balance	<u>\$1,750,000</u>
Total Revenue	\$1,750,000
Expenditures:	
Project Costs	<u>\$1,750,000</u>
Total Expenditures	\$1,750,000

**Greenville Utilities Commission
Capital Project Budget
As of June 13, 2019**

Project Name	Proposed Budget
GCP10108 Allen Road Widening (NDOT U-5875)	
Revenues:	
Capital Projects Fund Balance	<u>\$1,000,000</u>
Total Revenue	\$1,000,000
Expenditures:	
Project Costs	<u>\$1,000,000</u>
Total Expenditures	\$1,000,000

**RESOLUTION RECOMMENDING TO THE CITY COUNCIL
ADOPTION OF A RESOLUTION PROVIDING FOR THE
REIMBURSEMENT TO THE GREENVILLE UTILITIES COMMISSION,
OF THE CITY OF GREENVILLE, NORTH CAROLINA, A BODY POLITIC
DULY CHARTERED BY THE STATE OF NORTH CAROLINA FROM THE
PROCEEDS OF ONE OR MORE TAX EXEMPT FINANCING FOR THE
EXPENDITURE OF FUNDS FOR CERTAIN CAPITAL IMPROVEMENTS TO THE
GREENVILLE UTILITIES SYSTEM**

WHEREAS, the Greenville Utilities Commission, of the City of Greenville, North Carolina, a body politic duly chartered by the State of North Carolina, (the "Commission") has identified certain capital improvements to its electric, gas, sanitary sewer and water systems (collectively, the "System", all as more fully described in Exhibit A attached to the form of the resolution to be presented to the City Council of the City of Greenville, North Carolina) that have been and must be funded from available funds pending reimbursement from the proceeds of debt to be issued for such purposes (the "Debt"); now, therefore,

BE IT RESOLVED BY THE GREENVILLE UTILITIES COMMISSION as follows;

1. The City Council is hereby requested to give favorable consideration to and pass the proposed resolution, which resolution (the "Reimbursement Resolution") effectively would provide for the reimbursement to the Commission from the proceeds of Tax Exempt Financing (estimated to be \$10,650,000) for certain expenditures made not more than 60 days prior to the adoption of the Reimbursement Resolution, the Commission having determined that such adoption will be in the best interests of the System.

2. This resolution shall take effect immediately upon its passage, and a certified copy thereof shall be provided to the City Clerk for presentation to the City Council at its next regularly scheduled meeting.

Adopted this the 13th day of June, 2019.

Rebecca Blount, Chair

ATTEST:

Parker Overton
Secretary

APPROVED AS TO FORM:

Phillip R. Dixon
General Counsel

RESOLUTION NO. 19-__
RESOLUTION DECLARING THE INTENTION OF THE
CITY COUNCIL OF THE CITY OF GREENVILLE TO REIMBURSE THE
GREENVILLE UTILITIES COMMISSION, OF THE CITY OF GREENVILLE, NORTH
CAROLINA, A BODY POLITIC DULY CHARTERED BY THE STATE OF NORTH
CAROLINA, FROM THE PROCEEDS OF ONE OR MORE TAX EXEMPT
FINANCING FOR CERTAIN EXPENDITURES MADE AND TO BE MADE IN
CONNECTION WITH THE ACQUISITION AND CONSTRUCTION OF CERTAIN
CAPITAL IMPROVEMENTS

WHEREAS, the Greenville Utilities Commission of the City of Greenville, North Carolina, a body politic duly chartered by the State of North Carolina, (the Commission) has determined to pay certain expenditures (the "Expenditures") incurred no more than 60 days prior to the date hereof and thereafter relating to the acquisition and construction of certain improvements (collectively, the "Project") more fully described in Exhibit A attached hereto, consisting of improvements to its electric, gas, sanitary sewer and water systems (collectively, the "System"); and

WHEREAS, the City Council of the City of Greenville, North Carolina (the "City Council") has determined that those moneys previously advanced by the Commission no more than 60 days prior to the date hereof to pay such Expenditures are available only on a temporary period and that it is necessary to reimburse the Commission for the Expenditures from the proceeds of one or more issues of tax-exempt obligations (the "Debt");

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL as follows:

Section 1. The City Council hereby declares concurrence with the Commission's intent to reimburse the Commission from the proceeds of the Debt for the Expenditures made with respect to the Project no more than 60 days prior to the date hereof and thereafter. The City Council reasonably expects on the date hereof that it will reimburse the Commission for the Expenditures from the proceeds of a like amount of the Debt.

Section 2. Each Expenditure was or will be either (a) of a type chargeable to capital account under general federal income tax principles (determined as of the date of the Expenditures), (b) the cost of issuance with respect to the Debt, (c) a non-recurring item that is not customarily payable from current revenues of the System, or (d) a grant to a party that is not related to or an agent of the Commission or City of Greenville, North Carolina (the "City") so long as such grant does not impose any obligation or condition (directly or indirectly) to repay any amount to or for the benefit of the Commission or City.

Section 3. The principal amount of the Tax Exempt Financing estimated to be issued to reimburse the Commission for Expenditures for the Improvements is estimated to be not more than \$10,650,000.

Section 4. The Commission and the City will make a reimbursement allocation, which is a written allocation by the Commission and the City that evidences the Commission's use of proceeds of the Debt to reimburse an Expenditure no later than 18 months after the later of the date on which such Expenditure is paid or the Project is placed in service or abandoned, but in no event more than three years after the date on which the Expenditure is paid. The City Council recognizes that exceptions are available for certain "preliminary expenditures," costs of issuance, certain de minimis amounts, (expenditures by "small issuers" based on the year of issuance and not the year of expenditure), and expenditures for construction projects of at least 5 years.

Section 5. The resolution shall take effect immediately upon its passage.

Adopted this the 13th day of June, 2019.

P. J. Connelly, Mayor

ATTEST:

Carol L. Barwick, City Clerk

EXHIBIT A**THE IMPROVEMENTS**

The Improvements referenced in the resolution include, but are not limited to, all operating and capital expenditures associated with the purchase, design and construction of:

Battery Storage Pilot Project 1MW	\$1,600,000
Water Main Rehabilitation Program Phase 2	1,000,000
Green Mill Run Tributary – 18-21 inch section	1,800,000
WasteWater Treatment Plant Headworks Improvements	2,500,000
Duplex Pump Station Improvements	500,000
Harris Mill Run Outfall	500,000
Integrity Management Replacement Project	1,750,000
Allen Road Widening (NCDOT U-5875)	<u>1,000,000</u>
	<u>\$10,650,000</u>

**RESOLUTION RECOMMENDING TO THE CITY COUNCIL
ADOPTION OF A RESOLUTION PROVIDING FOR THE
REIMBURSEMENT TO THE GREENVILLE UTILITIES COMMISSION,
OF THE CITY OF GREENVILLE, NORTH CAROLINA, A BODY POLITIC
DULY CHARTERED BY THE STATE OF NORTH CAROLINA FROM THE
PROCEEDS OF ONE OR MORE TAX EXEMPT FINANCING FOR THE
EXPENDITURE OF FUNDS FOR CERTAIN CAPITAL IMPROVEMENTS TO THE
GREENVILLE UTILITIES SYSTEM**

WHEREAS, the Greenville Utilities Commission, of the City of Greenville, North Carolina, a body politic duly chartered by the State of North Carolina, (the "Commission") has identified certain capital improvements to its electric, gas, sanitary sewer and water systems (collectively, the "System", all as more fully described in Exhibit A attached to the form of the resolution to be presented to the City Council of the City of Greenville, North Carolina) that have been and must be funded from available funds pending reimbursement from the proceeds of debt to be issued for such purposes (the "Debt"); now, therefore,

BE IT RESOLVED BY THE GREENVILLE UTILITIES COMMISSION as follows;

1. The City Council is hereby requested to give favorable consideration to and pass the proposed resolution, which resolution (the "Reimbursement Resolution") effectively would provide for the reimbursement to the Commission from the proceeds of Tax Exempt Financing (estimated to be \$1,473,000) for certain expenditures made not more than 60 days prior to the adoption of the Reimbursement Resolution, the Commission having determined that such adoption will be in the best interests of the System.

2. This resolution shall take effect immediately upon its passage, and a certified copy thereof shall be provided to the City Clerk for presentation to the City Council at its next regularly scheduled meeting.

Adopted this the 13th day of June, 2019.

Rebecca Blount, Chair

ATTEST:

Parker Overton
Secretary

APPROVED AS TO FORM:

Phillip R. Dixon
General Counsel

RESOLUTION NO. 19-__
RESOLUTION DECLARING THE INTENTION OF THE
CITY COUNCIL OF THE CITY OF GREENVILLE TO REIMBURSE THE
GREENVILLE UTILITIES COMMISSION, OF THE CITY OF GREENVILLE, NORTH
CAROLINA, A BODY POLITIC DULY CHARTERED BY THE STATE OF NORTH
CAROLINA, FROM THE PROCEEDS OF ONE OR MORE TAX EXEMPT
FINANCING FOR CERTAIN EXPENDITURES MADE AND TO BE MADE IN
CONNECTION WITH THE ACQUISITION AND CONSTRUCTION OF CERTAIN
CAPITAL IMPROVEMENTS

WHEREAS, the Greenville Utilities Commission of the City of Greenville, North Carolina, a body politic duly chartered by the State of North Carolina, (the Commission) has determined to pay certain expenditures (the "Expenditures") incurred no more than 60 days prior to the date hereof and thereafter relating to the acquisition and construction of certain improvements (collectively, the "Project") more fully described in Exhibit A attached hereto, consisting of improvements to its electric, gas, sanitary sewer and water systems (collectively, the "System"); and

WHEREAS, the City Council of the City of Greenville, North Carolina (the "City Council") has determined that those moneys previously advanced by the Commission no more than 60 days prior to the date hereof to pay such Expenditures are available only on a temporary period and that it is necessary to reimburse the Commission for the Expenditures from the proceeds of one or more issues of tax-exempt obligations (the "Debt");

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL as follows:

Section 1. The City Council hereby declares concurrence with the Commission's intent to reimburse the Commission from the proceeds of the Debt for the Expenditures made with respect to the Project no more than 60 days prior to the date hereof and thereafter. The City Council reasonably expects on the date hereof that it will reimburse the Commission for the Expenditures from the proceeds of a like amount of the Debt.

Section 2. Each Expenditure was or will be either (a) of a type chargeable to capital account under general federal income tax principles (determined as of the date of the Expenditures), (b) the cost of issuance with respect to the Debt, (c) a non-recurring item that is not customarily payable from current revenues of the System, or (d) a grant to a party that is not related to or an agent of the Commission or City of Greenville, North Carolina (the "City") so long as such grant does not impose any obligation or condition (directly or indirectly) to repay any amount to or for the benefit of the Commission or City.

Section 3. The principal amount of the Tax Exempt Financing estimated to be issued to reimburse the Commission for Expenditures for the Improvements is estimated to be not more than \$1,473,000.

Section 4. The Commission and the City will make a reimbursement allocation, which is a written allocation by the Commission and the City that evidences the Commission's use of proceeds of the Debt to reimburse an Expenditure no later than 18 months after the later of the date on which such Expenditure is paid or the Project is placed in service or abandoned, but in no event more than three years after the date on which the Expenditure is paid. The City Council recognizes that exceptions are available for certain "preliminary expenditures," costs of issuance, certain de minimis amounts, (expenditures by "small issuers" based on the year of issuance and not the year of expenditure), and expenditures for construction projects of at least 5 years.

Section 5. The resolution shall take effect immediately upon its passage.

Adopted this the 13th day of June, 2019.

P. J. Connelly, Mayor

ATTEST:

Carol L. Barwick, City Clerk

EXHIBIT A**THE IMPROVEMENTS**

The Improvements referenced in the resolution include, but are not limited to, all operating and capital expenditures associated with the purchase of:

2 – 2 Ton Bucket Truck	\$520,000
3 – F550 Truck	204,000
5 – ½ Ton 4 Wheel Drive Truck	170,000
1 – Dump Truck	125,000
1 – Backhoe	120,000
1 – Trencher	100,000
2 – F250 Truck	82,000
1 – F550 Valve Truck	77,000
1 – 1 Ton Flatbed Truck	50,000
1 – Courier Transit Van	25,000
<u>Total</u>	<u>\$1,473,000</u>



Agenda Item # 4

Meeting Date: June 13, 2019

Item:	Consideration of Resolution for the Town of Bethel's Asset and Inventory Assessment State Grant Application
Contact:	Tony Cannon : Randy Emory
Explanation:	<p>If you recall, GUC and Bethel have been discussing consolidation of our water and wastewater systems. From these discussions, GUC has advised Bethel that GUC must know the physical conditions of both their water and wastewater systems.</p> <p>In response to this GUC requirement, the Town of Bethel plans to apply for a \$250,000 Asset and Inventory Assessment grant from the State. The purpose of this grant is to fund a detailed engineering assessment of Bethel's water and wastewater systems.</p> <p>Since consolidation is being considered, State funding officials have advised Bethel that their application would receive more priority points, and most likely be funded, if they included information about GUC's management in their grant application.</p> <p>State officials also advise that the GUC management information cannot be included in the grant application unless a resolution, stating that consolidation is being considered, is provided from the GUC Board of Commissioners.</p> <p>The Town of Bethel has requested GUC execute the attached resolution. This resolution does not constitute any commitment on the part of GUC, it simply states that GUC is considering consolidation with Bethel's water and wastewater systems.</p>
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Shaping Our Future <p>Objectives:</p> <ul style="list-style-type: none">• Developing and enhancing strategic partnerships <p>Core Values:</p> <ul style="list-style-type: none">• Support the Community

**Previous Board
Actions:**

None for this Item

Fiscal Note:

No GUC funds required

**Recommended
Action(s):**

Adopt the attached Resolution.

RESOLUTION

ACKNOWLEDGING GREENVILLE UTILITIES CONSIDERATION OF CONSOLIDATION WITH THE TOWN OF BETHEL'S WATER AND WASTEWATER SYSTEMS

- WHEREAS, The North Carolina Department of Environmental Quality is authorized to make Asset Inventory and Assessment grants to assist eligible units of government with meeting their water infrastructure needs, and;
- WHEREAS, The Town of Bethel has need for and intends to request state grant assistance for an Asset Inventory and Assessment project, and;
- WHEREAS, The system management information from the Greenville Utilities Commission system may be used by the Bethel system to address the applicable narrative questions in the application when consolidation is being considered, and;

NOW THEREFORE BE IT RESOLVED, by the Board of Commissioners of the Greenville Utilities Commission:

That consolidation of the Town of Bethel's water and wastewater systems into the Greenville Utilities water and wastewater systems is being considered by the Greenville Utilities Commission.

RESOLVED this the 13th day of June, 2019 at Greenville, North Carolina.

Rebecca Blount, Chair

CERTIFICATION BY RECORDING OFFICER

The undersigned duly qualified and acting Secretary of the Greenville Utilities Commission does hereby certify: That the above/attached resolution is a true and correct copy of the resolution, as regularly adopted at a legally convened meeting of the Board of Commissioners of the Greenville Utilities Commissioners duly held on the 13th day of June, 2019; and, further, that such resolution has been fully recorded in the journal of proceedings and records in my office. IN WITNESS WHEREOF, I have hereunto set my hand this 13th day of June 2019.

Amy Carson Wade
Executive Secretary
Greenville Utilities Commission
Greenville, North Carolina

Approved as to Form:

Phillip R. Dixon, General Counsel



Agenda Item # 5

Meeting Date: June 13, 2019

Item:	Capital Project Updates
Contact:	Chris Padgett
Explanation:	An update on capital projects will be given.
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Shaping Our Future• Safety, Reliability & Value• Exceptional Customer Service <p>Objectives:</p> <ul style="list-style-type: none">• Safely providing reliable and innovative utility solutions• Embracing change to ensure organizational alignment and efficiency• Exceeding customer expectations <p>Core Values:</p> <ul style="list-style-type: none">• Deliver reliable services• Support the community• Exceed customers' expectations
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	N/A



Agenda Item # 6

Meeting Date: June 13, 2019

Item:	General Manager's Report
Contact:	Tony Cannon
Explanation:	<p>1. Informational Reading</p> <p>Bids, Statistical Data, Sewer Spill Tracking Report, Load Management Report, and PGA Report are attached.</p> <p>The Management Team will be available at the meeting to answer any questions regarding work activities.</p> <p>2. Key Performance Indicators (KPIs)</p> <p>Attached is a list of GUC's Tier 1 corporate Key Performance Indicators (KPIs). We have the following KPIs in the dashboard format for your review as well as the corresponding scorecard:</p> <ul style="list-style-type: none">• Response Time to Water Leaks/Breaks• Return on Assets• Returns on Equity• Connections per employee <p>3. Commendations</p> <p>4. Other</p>
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Shaping Our Future• Safety, Reliability & Value• Exceptional Customer Service <p>Objectives:</p> <ul style="list-style-type: none">• Embracing change to ensure organizational alignment and efficiency• Developing and enhancing strategic partnerships• Exceeding customer expectations <p>Core Values:</p> <ul style="list-style-type: none">• Value employees

- Encourage innovation/lifelong learning
- Appreciate diversity
- Support the community

**Previous Board
Actions:**

N/A

Fiscal Note:

N/A

**Recommended
Action(s):**

N/A

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED FOR

DARLING HYDRANT EXTENSIONS

APRIL 24, 2019 @ 3:00 PM

VENDORS	DELIVERY TIME	TOTALS
Ferguson Waterworks, Inc.	2-4 Weeks	\$5,002.14*
Fortiline Waterworks	1-5 Weeks	3,490.98 ⁽¹⁾
Core & Main	1 Week	4,876.00 ⁽¹⁾

*Indicates recommended award based on the lowest responsible, responsive bid.

⁽¹⁾ Indicates that the vendor quoted an unapproved brand.

Recommended for Award:




Keith Jones, Director of Financial Services and Accounting

5-9-19
Date



Jeff W. McCauley, Chief Financial Officer

5-9-19
Date



Chris Padgett, Chief Administrative Officer

5-14-19
Date

Approved for Award:



Anthony C. Cannon, General Manager/CEO

5-15-19
Date

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED FOR TWO SWITCHGEARS

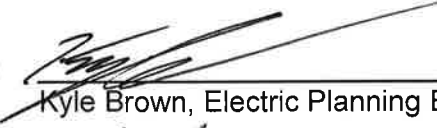
MAY 1, 2019 @ 2:00 PM

VENDORS	MFG	DELIVERY (WEEKS)	UNIT COST	TOTAL
Chapman Company	S&C Electric Co.	18	\$15,370.00	\$30,740.00*
Shealy Electric, Alt. 1	Federal Pacific	10	17,137.00	34,274.00 ⁽¹⁾
Wesco Distribution	Hubbell	16-20	17,884.00	35,768.00
Shealy Electric	Federal Pacific	10	18,067.00	36,134.00 ⁽¹⁾
Anixter, Inc.	Hubbell	16-19	18,154.00	36,308.00

*Indicates recommended award based on the lowest responsible, responsive bid.

⁽¹⁾ Indicates incomplete quote, required addition of net adders.

Recommended for Award:



Kyle Brown, Electric Planning Engineer

5-7-19
Date



Roger Jones, Director of Electric Systems

5-8-19
Date



Jeff W. McCauley, Chief Financial Officer


5-10-19
Date



Chris Padgett, Chief Administrative Officer

5-14-19
Date

Approved for Award:



Anthony C. Cannon, General Manager/CEO

5-15-19
Date

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

ARMOR RODS, SIDE DIST TIES, DOUBLE SIDE DIST TIES,

DOUBLE SUPPORT DIST TIES, STRAIGHT DIST TIES, DIST GRIPS, SPOOL TIES,

GUY GRIPS, SLACK SPAN DEAD-ENDS AND DOUBLE SIDE TIES

MAY 1, 2019 @ 3:00 PM

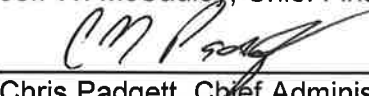
VENDORS	DELIVERY TIME	TOTAL
Wesco Distribution, Inc.	Stock - 2 Weeks	\$14,737.75*
Anixter, Inc.	Stock - 4 Weeks	16,038.75
Shealy Electrical Wholesalers	3 Weeks	21,185.75

*Indicates recommended award based on the lowest responsible, responsive bid.

Recommended for Award:


Keith Jones, Director of Financial Services and Accounting 5-16-19
Date


Jeff W. McCauley, Chief Financial Officer 5-16-19
Date


Chris Padgett, Chief Administrative Officer 5-16-19
Date

Approved for Award:


Anthony C. Cannon, General Manager/CEO 5-17-19
Date

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

FOR 99,000' OF 1/0 UG PRIMARY CABLE STK# 201360

MAY 8, 2019 @ 2:00 PM

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE "SHAW"	TOTAL
CME Wire & Cable	CME	10	\$1.7901313	\$177,223.00*
Anixter, Inc.	Okonite	6/7 Stk. Run	1.881	186,219.00
Mayer Electric	CME	12	2.19	216,810.00
Wesco Distribution, Inc.	Prysmian	22-24	2.236	221,364.00
Shealy Electrical Wholesalers	Southwire	8-10	2.29	226,710.00

*Indicates recommended award based on the lowest responsible, responsive bid.

Recommended for Award:



Kyle Brown, Electric Planning Engineer

5-20-19
Date




Roger Jones, Director of Electric Systems

5-20-19
Date



Jeff W. McCauley, Chief Financial Officer

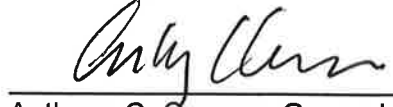
5-23-19
Date



Chris Padgett, Chief Administrative Officer

5-23-19
Date

Approved for Award:



Anthony C. Cannon, General Manager/CEO

5-25-19
Date

GREENVILLE UTILITIES COMMISSION

STATISTICAL DATA

May-19

	This Month	Same Month Last Year	% Change	Total To Date Past 12 Months	Total To Date Prior Past 12 Months	% Change
ENVIRONMENT						
High Temperature, F	98	93				
Low Temperature, F	46	51				
Degree Days Heating	9	8.5		2,742.0	3,064.5	
Degree Days Cooling	343.5	304.5		2,416.5	2,085.0	
Rainfall, Inches	1.44	7.84		58.24	56.07	
River Level-Mean Sea Level						
High, FT	4.8	12.2				
Low, FT	0.8	1.5				
Average FT	2.7	5.9				
ELECTRIC						
Peak Demand, KW	315,531	261,068				
Demand Reduction, KW	69,020	63,530				
KWH Purchased (x1000)	161,115	151,318	6.5%	1,837,592	1,816,325	1.2%
KWH Billed (x1000)	136,596	121,815	12.1%	1,787,754	1,753,298	2.0%
System Losses, Percent				2.71%	3.47%	
Average Cost/KWH	\$0.0748	\$0.0688				
NATURAL GAS						
MCF Purchased	197,367	201,885	-2.2%	3,524,385	3,547,109	-0.6%
MCF Billed	219,093	264,771	-17.3%	3,441,208	3,442,287	0.0%
System Losses, Percent				2.36%	2.96%	
Average Cost/MCF	5.05	5.26				
WATER						
Peak Day, MG	18.112	13.164				
Average Day, MG	13.941	12.132				
Total Pumped, MG	432.158	376.090	14.9%	4,990.0	4,763.5	4.8%
Total Billed, MG	322.100	298.000	8.1%	4,110.8	4,107.9	0.1%
System Losses, Percent				17.62%	13.76%	
WASTEWATER						
Peak Day, MG	10.57	12.42				
Average Day, MG	8.17	9.92				
Total Flow, MG	287.43	307.49	-6.5%	4,083.50	3,480.11	17.3%
CUSTOMER ACCOUNTS						
Active Services E/W/G	129,059	127,025	1.6%			
Meters Repaired	469	321	46.1%	4,140	4,594	-9.9%

KW = Kilowatts

KWH = Kilowatthours

MCF = Thousand Cubic Feet

MG = Million Gallons

Water Resources Department
Sewer Spill Tracking Report
June 2018 - May 2019



No.	Date of Spill	Report Date	Location	Manholes		Volume Gallons	Surface Water	If yes, where?		Reportable Yes/No	News Release		Notice of Discharge		Cause of Spill	Corrective Action
				Upstream	Downstream			Name	Volume Gallons		Req'd.	Issued	Req'd.	Issued		
1	09/07/18	09/20/18	In front of 2051 Worthington Rd.	N/A	N/A	100	Yes	Fork Swamp	100	Yes	No	No	No	No	Pipe Failure	1e
2	09/15/18	09/20/18	Several MH's on Millbrook Street	7H-034 6H-050 6H-052 6H-054 6H-040 6H-038 6H-058	7H-034 6H-050 6H-052 6H-054 6H-040 6H-038 6H-058	6881	Yes	Green Mill Run	370	Yes	Yes	Yes	No	No	Other (Severe Natural Condition)	1f
3	09/15/18	09/20/18	MH 9K-124 at 1055 Elm Street	9K-124	9K-124	495	Yes	Green Mill Run	495	Yes	Yes	Yes	No	No	Other (Severe Natural Condition)	1f
4	09/15/18	09/20/18	MH 10K-110 Intersection of Jefferson and Polk Dr.	10K-110	10K-110	440	Yes	Reedy Branch	440	Yes	Yes	Yes	No	No	Other (Severe Natural Condition)	1f
5	09/15/18	09/20/18	MH 6G-016 Intersection of Greenbriar and Club Dr.	6G-016	6G-016	414	Yes	Green Mill Run	414	Yes	Yes	Yes	No	No	Other (Severe Natural Condition)	1f
6	09/18/18		In front of 1104 Compton Rd.	N/A	N/A	10	No	N/A	N/A	No	No	No	No	No	Contractor Damage/Error	1b
7	09/28/18	10/02/18	MH 6M-038 1710 West Third St.	6M-038	6M-038	200	Yes	Tar River	200	Yes	No	No	No	No	Grease	2a
8	10/08/18		290PS Brook Valley Pump Station (Corner of York and King George Rd)	N/A	N/A	117	No	N/A	N/A	No	No	No	No	No	Pipe Failure	1e
9	10/08/18		Between 2363 & 2383 Mills Rd	N/A	N/A	50	No	N/A	N/A	No	No	No	No	No	Pipe Failure	1e
10	11/09/18	11/15/18	MH 5M-086 Outfall line behind Heritage Apts. On W. 5th St.	5M-086	5M-086	42780	Yes	Tar River	42780	Yes	Yes	Yes	Yes	Yes	Other (Pump Station Equipment Failure)	1f
11	11/12/18		5659 Hwy 11 North	N/A	N/A	600	No	N/A	N/A	No	No	No	No	No	Pipe Failure	1e
12	11/18/18		221 West Gum Street/Pollard Street	N/A	N/A	50	No	N/A	N/A	No	No	No	No	No	Roots	2d
13	03/04/19		Corner of Arthur St & Evans St	8J-026	8J-026	25	No	N/A	N/A	No	No	No	No	No	Debris	1c
14	03/06/19	03/12/19	205 Adams Blvd	11H-004	11J-098	50	Yes	Hardee Creek	10	Yes	No	No	No	No	Roots	2d
15	04/01/19	04/01/19	Behind unit #43 at 200 Rollins Dr.	5F-130	5F-130	50	Yes	Green Mill Run	50	Yes	No	No	No	No	Debris	2c
16	05/17/19	05/23/19	Perkins Street	7K-088	7K-088	200	Yes	Green Mill Run	100	Yes	No	No	No	No	Grease	2a

Note: No spills in June, July, August, December, January or February

Summary

Total Number of Spills = 16 (10 Reportable;6 Non-Reportable)
Total Spill Volume = 52462 gals or 0.0013% of Total Wastewater Flow

Spill Analysis

<u>Cause</u>	<u>Number of Each</u>	<u>Volume (gals.)</u>
a. Grease	2	400
b. Contractor Damage/Error	1	10
c. Debris	2	75
d. Roots	2	100
e. Pipe Failure	4	867
f. Other	5	51,010

Corrective Action Code

1. Permanent Repair
2. Cleared Blockage & Priority Cleaning Scheduled

GREENVILLE UTILITIES COMMISSION

LOAD MANAGEMENT REPORT

May, 2019

The DEP monthly peak occurred on May 29, 2019 for the hour ending at 5:00 P.M. Our load management system was in full operation during this period with the following estimated reductions observed:

	Estimated KW Load Reduction	Estimated Avoided Demand Costs
<u>Direct Load Control:</u>		
Voltage Adjustment @ Stage 3 (4.6%)	13,200	\$297,264
Air Conditioning Demand Reduction	2,800	\$63,056
Water Heater Demand Reduction	11,800	\$265,736
Heat Pump/Heat Strip Demand Reduction	0	\$0
GUC Generator Reduction:	14,845	\$334,309
<u>Interruptible Load Control:</u>		
MGS-CP & LGS-CP Customer Generators	20,330	\$457,832
Estimated Other Industrial Customer Curtailments	6,049	\$136,223
<u>Total Load Control:</u>	69,024	\$1,554,420
<u>NCEMPA Shifted Peak Credit:</u>		
Power Agency Policy Credit for Contribution to Shifted Peak		
<u>Total Load Reduction and Avoided Costs:</u>	69,024	\$1,554,420

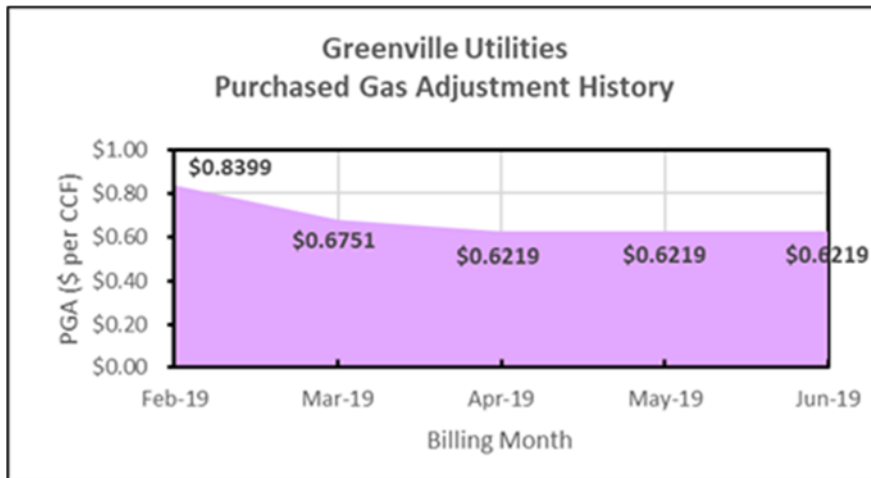
Additional Notes and Comments:

- | | |
|--|----------------|
| 1) Duke Energy Progress (DEP) System Peak: | 12,295 MW |
| 2) GUC Coincident Peak (Less Winterville Demand): | 315,531 KW |
| 3) Local Temperature at Coincident Peak, per PGV: | 97 Degrees F |
| 4) Local "Feels Like" Temperature at Coincident Peak, per PGV: | 97 Degrees F |
| 5) Applicable NCEMPA Demand Rate Charge: | \$22.52 Per KW |

PGA Report June 2019

Please see the PGA history in the table and chart below:

Billing Month	PGA (\$/CCF)	Residential (\$/CCF)	
Feb-19	\$0.8399	\$0.3699	\$1.2098
Mar-19	\$0.6751	\$0.3699	\$1.0450
Apr-19	\$0.6219	\$0.3699	\$0.9918
May-19	\$0.6219	\$0.3699	\$0.9918
Jun-19	\$0.6219	\$0.3699	\$0.9918



Tier 1: Corporate Key Performance Indicators (KPI)

CUSTOMER

- Customer Satisfaction
 - Billing Process Accuracy
 - Installation of New Services
 - Duration of Electric Interruptions (CAIDI)
 - Duration of Electric Interruptions (SAIDI)
 - Frequency of Interruptions in Service – Electric (SAIFI)
 - Response Time to Unplanned Electric Outages
 - Response Time to Cut Gas Lines/Leaks
 - Response Time to Water Leaks/Breaks
 - Typical Monthly Bill Comparisons
-

FINANCIAL

- Overtime Costs
 - Bond Rating
 - Days Operating Cash On Hand
 - Debt Service Coverage
 - Fund Balance (available for appropriation)
 - Net Margin
 - Return on Assets
 - Return on Equity
-

INTERNAL BUSINESS PROCESSES

- Connections Per Employee
 - Operating Cost Per Customer
 - System Losses – Electric
 - System Losses – Gas
 - System Losses – Water
 - Disruption of Service – Water
 - Preventable Vehicle Accident Rate
-

EMPLOYEES & ORGANIZATIONAL CAPACITY

- Hours Worked Without a Lost Workday Injury
- Restricted Workday Injuries Per 200,000 Hours Worked
- Capital Spending Ratio
- Degree of Asset Depreciation

Corporate KPIs








Customer

Indicator	Goal/Caution	Value	Status
Customer Satisfaction	80.00%	84.00%	✓
Billing Process Accuracy	99.800%	99.982%	✓
Install New Service (Electric)	3.00	1.19	✓
Install New Service (Gas)	15	9.6	✓
Install New Service (Water/Sewer)	6	5	✓
Duration of Interruptions - Electric (CAIDI)	82.00	68.00	✓
Duration of Interruptions - Electric (SAIDI)	65.00	33.55	✓
Interruptions in Service - Electric (SAIFI)	0.79	0.49	✓
Response Time to Unplanned Outages	30.00	28.32	✓
Response Time to Cut Gas Lines/Leaks	0:30:00	0:23:04	✓
Response Time to Water Leaks	1:00	0:50	✓
Typical Bill Comparison - Residential Electric	\$119	\$109	✓
Typical Bill Comparison - Residential Gas	\$73	\$76	!
Typical Bill Comparison - Residential Water	\$36	\$34	✓
Typical Bill Comparison - Residential Sewer	\$47	\$45	✓


Financial

Indicator	Goal/Caution	Value	Status
Overtime Costs	3%	7%	✗
Bond Rating	75	85	✓
Days Operating Cash on Hand	125	142	✓
Debt Service Coverage	1.75	3.31	✓
Fund Balance (Available for Appropriation)	16.0%	24.2%	✓
Net Margin	2.75%	6.57%	✓
Return on Assets	1.60%	3.17%	✓
Return on Equity	2.50%	5.04%	✓

Internal Business Processes

Indicator	Goal/Caution	Value	Status
Connections per Employee	337	342	
Operating Cost per Customer	\$350	\$388	
System Losses - Electric	3.00%	2.62%	
System Losses - Gas	1.50%	0.55%	
System Losses - Water (less than 13.5%)	13.5%	11.1%	
Disruption of Service- Water	6:00	1:30	
Miles Driven Without Preventable Vehicle Incident	1,000,000	208,229	

Employee & Organizational Capacity

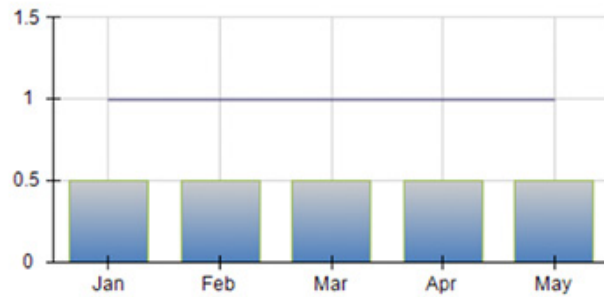
Indicator	Goal/Caution	Value	Status
Hours Worked Without a Lost Workday Injury	3,000,000	2,222,344	
OSHA Recordable Incident Rate	1.00	1.39	
Capital Spending Ratio	120%	100%	
Degree of Asset Depreciation	50%	50%	



Response Time to Water Leaks

Monitors the average response time to water leaks (track from call to response)

Value: :50 **Goal:** 1:00 **Warning:** 1:00



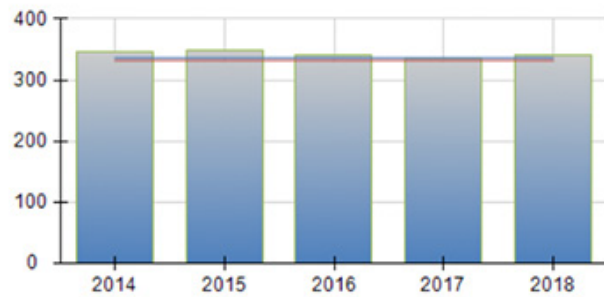
Goal



Connections Per Employee

Connections per Employee is an outcome measure to determine the relative labor efficiency of the utility against other similar utilities and includes Electric, Gas and Water Resources.

Value: 342 **Goal:** 337 **Warning:** 332



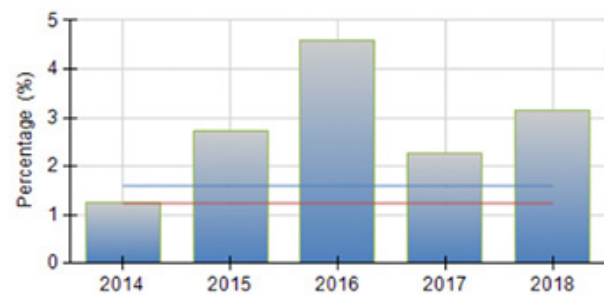
Goal



Return on Assets

Return on Assets measures the overall financial performance of GUC as compared against GUC's total assets.

Value: 3.17% **Goal:** 1.60% **Warning:** 1.25%



Goal
Warning



Return on Equity

Return on Equity measures the overall financial performance of GUC as compared against GUC's net assets.

Value: 5.04% **Goal:** 2.50% **Warning:** 2.25%



GUC PERFORMANCE MEASURES

Performance Management Scorecard			Customer
Corporate Objective 16	Improve Customer Satisfaction		
Measure	Response Time to Water Leaks/Breaks		
Tier	1	Rationale: Measures the timeliness of Water Resource’s response to unplanned water utility outages.	
Accountability: Water Resources		Frequency: Monthly	
DESCRIPTION: Response Time is the measure of time to respond to unplanned customer outages or water main breaks. Water Resources tracks the time from receiving the customer call to the actual response to the site. Water Resources records a Trouble Log in Access. Target response time is less than 90 minutes.			
NUMERATOR:	Number of unplanned events with response times meeting target.		
DENOMINATOR:	Total number of unplanned events.		
TARGET:	≥ 90% minutes	DATA SOURCE(S): Water Main Report	

GUC PERFORMANCE MEASURES

Performance Management Scorecard			Financial
Corporate Objective 15	Improve Financial Performance		
Measure	Return on Assets		
Tier	1	Rationale: Used to measure how effectively we manage our assets	
Accountability: Finance		Frequency: Annual	
DESCRIPTION: Return on Assets measures the amount of net income generated by each dollar of our assets.			
NUMERATOR:	Net income less contributions		
DENOMINATOR:	Total assets		
TARGET:	1.6%	DATA SOURCE(S): Annual financial report	

GUC PERFORMANCE MEASURES

Performance Management Scorecard			Financial
Corporate Objective 15	Improve Financial Performance		
Measure	Return on Equity		
Tier	1	Rationale: Used to measure the annual financial performance of GUC	
Accountability: Finance		Frequency: Annual	
DESCRIPTION: Return on Equity measures how effectively we manage our net assets.			
NUMERATOR:	Net income less capital contributions		
DENOMINATOR:	Net assets beginning of year		
TARGET:	2.50%	DATA SOURCE(S): Annual financial report	

GUC PERFORMANCE MEASURES

Performance Management Scorecard			Internal Business Processes
Corporate Objective 10	Ensure Efficiency, Safety and Reliability of Services		
Measure	Connections per Employee		
Tier	1	Rationale:	Measures the number of customer connections per the number of employees
Accountability: Finance		Frequency: Annual	
DESCRIPTION: Connections per Employee is an outcome measure to determine the labor efficiency of the utility.			
NUMERATOR:	Total number of GUC customer connections		
DENOMINATOR:	Total number of GUC allocated positions		
TARGET:	337	DATA SOURCE(S): Customer Account Report & Budget	

**COMPLIMENT
RECORD**

Date: 5/8/2019

Received By: Rob Sealey, Systems Dispatcher I

Customer's Name: Rebecca Hamill

Date of Incident: 5/6/2019

Remarks: Ms. Hamill had a customer side gas leak at her water heater. John Sheppard performed the gas leak investigation. Ms. Hamill called Station 1 to specifically request a follow-up investigation from John after her repairs have been made because she "trusted him, he was very thorough, took his time and she was very impressed by John."

Employee: John Sheppard, Gas Service Worker Senior

**COMPLIMENT
RECORD**

Date: 05/29/19

Received By: Shirley G. Peele, Staff Support Specialist III

Customer's Name: Ms. Linda Sanders

Date of Incident: 5/29/2019

Remarks: Ms. Sanders called to compliment Justin Oakes for providing excellent customer service when he changed out her meter. She stated that Justin was patient, understanding, prompt, and very informative. In addition, she was very impressed with his pleasant attitude and she gave him an A-plus for his customer service.

Employee: Justin Oakes, Gas Serviceworker



Powering Strong Communities

2451 Crystal Drive
Suite 1000
Arlington, VA 22202-4804
202-467-2900
www.PublicPower.org

June 5, 2019

Roger Jones
Director of Electric Systems
Greenville Utilities Commission
PO Box 1847
401 S. Greene Street
Greenville, NC 27835

Dear Roger:

I am pleased to present an American Public Power Association Mutual Aid Commendation to Greenville Utilities Commission. The Mutual Aid Commendation was established in 2018 to recognize public power utilities that have answered the call for assistance and aided another community in restoring power to its customers.

Mutual aid is at the heart of what public power does, and the public power community thanks you for stepping up to help a neighbor in need—whether they are next door or thousands of miles away.

Enclosed is a sample news release that you may wish to use in publicizing your commendation. If you have questions or would like assistance, please contact us at MutualAid@PublicPower.org.

On behalf of the more than 2,000 public power utilities we represent, please accept my thanks.

Sincerely,

Sue Kelly
President & CEO



MUTUAL AID COMMENDATION

Greenville Utilities Commission

In recognition of its support in electric power restoration efforts,
the American Public Power Association recognizes

Greenville Utilities Commission

for providing mutual aid assistance to

Town of Edenton



Rick McKinley
Chair, Mutual Aid Working Group

January 2018



Susan N. Kelly
President & CEO

AMERICAN
**PUBLIC
POWER**™
ASSOCIATION
Powering Strong Communities



MUTUAL AID COMMENDATION

Greenville Utilities Commission

In recognition of its support in electric power restoration efforts,
the American Public Power Association recognizes

Greenville Utilities Commission

for providing mutual aid assistance to

City of New Bern



Rick McKinley
Chair, Mutual Aid Working Group



Susan N. Kelly
President & CEO

September 2018

AMERICAN
**PUBLIC
POWER**[™]
ASSOCIATION
Powering Strong Communities



Agenda Item # 7

Meeting Date: June 13, 2019

Item:	Board Chair's Remarks/Report
Contact:	Chair Rebecca Blount
Explanation:	Information Only <ul style="list-style-type: none">• Executive Committee Meeting Minutes – November 12, 2015
Strategic Plan Elements:	Strategic Themes: <ul style="list-style-type: none">• Shaping Our Future Objectives: <ul style="list-style-type: none">• Embracing change to ensure organizational alignment and efficiency Core Values: <ul style="list-style-type: none">• Value Employees• Act with Integrity• Appreciate Diversity
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	N/A

GREENVILLE UTILITIES COMMISSION
EXECUTIVE COMMITTEE

GREENVILLE, NORTH CAROLINA

November 12, 2015

The Executive Committee of the Greenville Utilities Commission met on November 12, 2015 at 8:00 a.m. in the GUC Board Room with the following members and others present:

Board Members Present:

John Mingos, Chair
Don Mills, Chair-Elect
Dennis Mitchell, Secretary

GUC Staff Present:

Tony Cannon	Amy Quinn
Jeff McCauley	Sue Hatch
Chris Padgett	Kevin Keyzer
Phil Dixon	Lou Norris
Steve Hawley	

Others Present:

Richard Johnson, of The East Group, P.A., was present

Chair Mingos called the meeting of the Executive Committee to order and Mr. Mills ascertained that a quorum was present.

ACCEPTANCE OF THE AGENDA

A motion was made by Mr. Mills, seconded by Chair Mingos, to accept the agenda as presented. The motion carried unanimously.

APPROVAL OF MINUTES (Agenda Item 1)

A motion was made by Mr. Mills, seconded by Chair Mingos to approve the October 5, 2015, minutes as presented. The motion carried unanimously.

CLOSED SESSION

A motion was made by Mr. Mills, seconded by Chair Mingos, to enter into Closed Session at 8:03 a.m. pursuant to:

N.C.G.S. 143-318.11(a)(1) To prevent the disclosure of information that is privileged or confidential pursuant to the law of this State or of the United States, or not considered a public record within the meaning of Chapter 132 of the General Statutes.

N.C.G.S. Section 143-318.11(a)(3) To consult with an attorney employed or retained by the public body in order to preserve the attorney – client privilege between the attorney and the public body, which privilege is hereby acknowledged.

N.C.G.S. Section 143-318.11(a)(5) To establish or instruct the staff or agent concerning the negotiation of the price and terms of a contract concerning the acquisition of real property as follows:

Parcel No. 16533 - 0 W. Fifth Street
Vegesena Prudhui Raju and Vegesena Krishna Veni Raju

Parcel No. 26913 - 400 W. Fifth Street
Vegesena Prudhui Raju and Vegesena Krishna Veni Raju

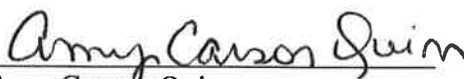
Parcel No. 16971 - 404 S. Pitt Street
Vegesena Prudhui Raju and Vegesena Krishna Veni Raju

Parcel No. 28899 - 408 S. Pitt Street
V.P. Raju

A motion was made by Mr. Mills, seconded Mr. Mitchell to return to Open Session at 8:46 a.m. The motion carried unanimously.

After discussion, a motion was made by Mr. Mills, seconded Mr. Mitchell, to adjourn the meeting. The motion carried unanimously, and the Executive Committee meeting adjourned at 8:56 a.m.

Respectfully submitted,


Amy Carson Quinn
Executive Secretary

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 1991

CHAPTER 861
SENATE BILL 1069

AN ACT TO AMEND AND RESTATE THE CHARTER OF THE GREENVILLE
UTILITIES COMMISSION OF THE CITY OF GREENVILLE.

The General Assembly of North Carolina enacts:

Section 1. For the proper management of the public utilities of the City of Greenville, both within the corporate limits of the City and outside the said corporate limits, a commission to be designated and known as the "Greenville Utilities Commission", is hereby created and established.

Sec. 2. The Greenville Utilities Commission shall consist of eight members, six of whom shall be bona fide residents of the City of whom one shall at all times be the City Manager of Greenville, and two of whom shall be bona fide residents of Pitt County but residing outside the city limits of Greenville, and all of whom shall be customers of the Greenville Utilities Commission. Each Greenville Utilities Commissioner shall hold office for an initial term of three years and, except as set forth herein, will be automatically reappointed to a single additional term of three years, with each term of three years expiring June 30 at the end of the designated term or until reappointed or replaced by the City Council. The first appointees shall hold their offices as follows: the Greenville City Council shall appoint an individual to serve until June 30, 1995; John W. Hughes, Sr. is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995, and shall not be eligible for a second term; Bernard E. Kane is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995; R. Richard Miller is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1994, and shall not be eligible for a second term; and the Greenville City Council shall appoint an individual to serve until June 30, 1993; all of whom are bona fide residents of the City. William G. Blount is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1993, and shall not be eligible for a second term; and the Pitt County Board of Commissioners shall nominate an individual under the procedure established in Section 3 of this act, to be appointed by the Greenville City Council to serve until June 30, 1994; both of whom are Greenville Utilities Commission customers and bona fide residents of Pitt County residing outside the Greenville city limits.

Sec. 3. The Greenville Utilities Commissioners otherwise than as herein provided shall be appointed by the City Council at their regularly monthly meeting in June of each year. It is the intention of this charter that the City Council shall appoint Greenville Utilities Commission members who have utilities expertise. Representation should include some members with financial, engineering, environmental, technical, or

development backgrounds. The two members of the Greenville Utilities Commission residing outside the city limits shall be nominated by the Pitt County Board of Commissioners and appointed by the City Council. The City Council has the right to reject any nominee(s) from the Pitt County Board of Commissioners and to request additional nominees. If the Pitt County Board of Commissioners fails to recommend a nominee to the City Council within 60 days of the original date requested by the City Council, then the City Council may appoint any individual meeting the residency requirement. No person shall be eligible for appointment to the Greenville Utilities Commission who is an officer or employee of the City or Pitt County except that the City Manager of the City of Greenville shall at all times be a full member of the Greenville Utilities Commission. In the event a Greenville Utilities Commissioner resigns, dies, or otherwise becomes incapable of performing his or her duties, the City Council shall appoint, according to the same process described herein for regular appointments, a Greenville Utilities Commissioner to fill the unexpired term at any regular or special meeting of the City Council. Any Greenville Utilities Commissioner filling an unexpired term shall be deemed to have filled said term for the full three-year term. Except as otherwise permitted herein, no Greenville Utilities Commissioner shall serve more than two three-year terms. Greenville Utilities Commissioners filling the first three-year term will automatically fill a second three-year term unless the City Council initiates the replacement process.

Sec. 4. The Greenville Utilities Commissioners shall organize by electing one of their members Chair, whose term of office as Chair shall be for one year unless the Chair's term on the Greenville Utilities Commission shall expire earlier, in which event his or her term as Chair shall expire with the Chair's term on the Greenville Utilities Commission. The Chair shall not be entitled to vote on any proposition before the Greenville Utilities Commission except in case of a tie vote and only for the purpose of breaking the tie. The members of the Greenville Utilities Commission are authorized to fix their own salaries provided, however, that said salaries shall not exceed one hundred fifty dollars (\$150.00) per month for the members and two hundred fifty dollars (\$250.00) per month for the Chair provided, however, the City Council may, at its own discretion, increase these caps from time to time as is appropriate to reflect inflation, and provided, however, the City Manager shall receive no pay as a member of the Greenville Utilities Commission other than his or her salary as City Manager. The Greenville Utilities Commission shall meet at least once each month at a designated time and place unless the Chair designates some other meeting time and so notifies the other members of the Greenville Utilities Commission. The Greenville Utilities Commission and the Greenville City Council shall meet at least once each year to discuss mutual interests of the City of Greenville and the Greenville Utilities Commission. Minutes shall be kept for all regular meetings of the Greenville Utilities Commission.

Sec. 5. The Greenville Utilities Commission shall have entire supervision and control of the management, operation, maintenance, improvement, and extension of the public utilities of the City, which public utilities shall include electric, natural gas, water, and sewer services, and shall fix uniform rates for all services rendered;

provided, however, that any person affected by said rates may appeal from the decision of the Greenville Utilities Commission as to rates to the City Council. With approval by the City Council, the Greenville Utilities Commission may undertake any additional public enterprise service which may lawfully be operated by a municipality.

Sec. 6. The Greenville Utilities Commission shall employ a competent and qualified General Manager whose duties shall be to supervise and manage the said public utilities, subject to the approval of the Greenville Utilities Commission. The General Manager, under the direction of and subject to the approval of the Greenville Utilities Commission, shall cause the said utilities to be orderly and properly conducted; the General Manager shall provide for the operation, maintenance, and improvement of utilities; the General Manager shall provide for the extension of all utilities, except sewer extensions made beyond the area regulated by the City of Greenville are subject to the approval of the City Council, and shall furnish, on application, proper connections and service to all citizens and inhabitants who make proper application for the same, and shall in all respects provide adequate service for the said utilities to the customers thereof; the General Manager shall attend to all complaints as to defective service and shall cause the same to be remedied, and otherwise manage and control said utilities for the best interests of the City of Greenville and the customers receiving service, and shall provide for the prompt collection of all rentals and charges for service to customers and shall promptly and faithfully cause said rentals and charges to be collected and received, all under such rules and regulations as the Greenville Utilities Commission shall, from time to time, adopt and in accordance with the ordinances of the City of Greenville in such case made and provided.

Sec. 7. All monies accruing from the charges or rentals of said utilities shall be deposited into the appropriate enterprise fund of the Greenville Utilities Commission and the Greenville Utilities Commission's Director of Finance shall keep an account of the same. The Greenville Utilities Commission shall at the end of each month make a report to the City Council of its receipts and disbursements; the Greenville Utilities Commission shall pay out of its receipts the cost and expense incurred in managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; provided, however, that should the funds arising from the charges and rentals of said utilities be insufficient at any time to pay the necessary expenses for managing, operating, improving, and extending said utilities, then and in that event only, the City Council of the City of Greenville shall provide and pay into the appropriate enterprise fund of the Greenville Utilities Commission a sum sufficient, when added to the funds that have accrued from the rents and charges, to pay the costs and expenses of managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; the Greenville Utilities Commission shall pay the principal on all such funds provided by the City Council with interest thereon; provided, further, that the Greenville Utilities Commission shall annually transfer to the City, unless reduced by the City Council, an amount equal to six percent (6%) of the difference between the electric and natural gas system's net fixed assets and total bonded indebtedness plus annually transfer an amount equal to fifty percent (50%) of the Greenville Utilities Commission's retail cost of service for the City

of Greenville's public lighting. Public lighting is defined herein to mean City of Greenville street lights and City of Greenville Parks and Recreation Department recreational outdoor lighting. The preparation of a joint financial audit of the City of Greenville and the Greenville Utilities Commission operations by a single auditing firm is intended under the provisions of this charter and existing North Carolina statutes.

Sec. 8. In compliance with the time requirements of Chapter 159 of the General Statutes, the Greenville Utilities Commission shall prepare and submit to the City Council, for approval, a budget for the coming year showing its estimated revenue, expenses, capital expenditures, debt service, and turnover to the City of Greenville. In addition, the budget ordinance must identify construction projects of the Greenville Utilities Commission which include individual contracts in excess of one-half of one percent ($\frac{1}{2}\%$) of the Greenville Utilities Commission's annual budget. City Council approval of the Greenville Utilities Commission's budget will constitute approval of projects so identified and the contracts contained therein. Contracts in excess of one-half of one percent ($\frac{1}{2}\%$) of the Greenville Utilities Commission's annual budget not so identified and approved in the budget ordinance will require separate City Council approval.

Sec. 9. The Greenville Utilities Commission shall approve the employment and remuneration of all officers, agents, independent contractors, and employees necessary and requisite to manage, operate, maintain, improve, and extend the service of said utilities. It is, however, the intention of this Charter that the Greenville Utilities Commission and the City of Greenville will implement and maintain mutual pay plans, personnel policies, and benefits for their respective employees. The Greenville Utilities Commission may require bond in such sum as it may deem necessary, which shall be approved by the City Council, of all officers, agents, and employees having authority to receive money for the Greenville Utilities Commission. The Greenville Utilities Commission shall have the authority to name and designate a person in its employ as secretary of the Greenville Utilities Commission.

Sec. 10. The Greenville Utilities Commission shall have authority at all times to discharge and remove any officer, agent, independent contractor, or employee of the Greenville Utilities Commission.

Sec. 11. All laws and clauses of laws in conflict with this act are hereby repealed, expressly including Chapter 146 of the Public-Local Laws of 1941, entitled "AN ACT TO PROVIDE A PERMANENT UTILITIES COMMISSION FOR THE CITY OF GREENVILLE, IN PITT COUNTY, AND TO REPEAL CHAPTER TWO HUNDRED AND ELEVEN OF THE PRIVATE LAWS OF ONE THOUSAND NINE HUNDRED AND FIVE, AND AMENDMENTS THERETO, RELATING TO THE WATER AND LIGHT COMMISSION OF THE CITY OF GREENVILLE.", except that this act does not revive any act repealed by that act.

The purpose of this act is to revise the charter of the Greenville Utilities Commission and to consolidate herein certain acts concerning the Greenville Utilities Commission. It is intended to continue without interruption those provisions of prior acts which are consolidated into this act so that all rights and liabilities that have accrued are preserved and may be enforced. This act shall not be deemed to repeal,

modify, or in any manner affect any act validating, confirming, approving, or legalizing official proceedings, actions, contracts, or obligations of any kind.

No provision of this act is intended nor shall be construed to affect in any way any rights or interest, whether public or private:

- (1) Now vested or accrued in whole or in part, the validity of which might be sustained or preserved by reference to law to any provisions of law repealed by this act.
- (2) Derived from or which might be sustained or preserved in reliance upon action heretofore taken pursuant to or within the scope of any provisions of law repealed by this act.

All existing ordinances of the City of Greenville and all existing rules and regulations of the Greenville Utilities Commission not inconsistent with provisions of this act shall continue in full force and effect until repealed, modified, or amended.

No action or proceeding of any nature, whether civil or criminal, judicial or administrative, or otherwise pending at the effective date of this act by or against the City of Greenville or the Greenville Utilities Commission shall be abated or otherwise affected by the adoption of this act. If any provisions of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this act which can be given effect without the invalid provision or application, and to this end the provisions of this act are declared to be severable.

Sec. 12. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 7th day of July, 1992.

James C. Gardner
President of the Senate

Daniel Blue, Jr.
Speaker of the House of Representatives

BYLAWS OF THE GREENVILLE UTILITIES COMMISSION

These Bylaws are adopted by the Greenville Utilities Commission to implement its Charter and to establish basic rules of organization, process and procedure and to provide for the efficient and effective conduct of public business for the benefit of the ratepayers.

To The Extent The Terms & Conditions Of These Bylaws Conflict With the Terms & Conditions of The Charter, The Charter Shall Govern.

- I. Name: The name of the Commission shall be: The Greenville Utilities Commission.
- II. Individual Responsibility: Commission members have responsibility over utilities' affairs when acting as a body appropriately called to session. To request additional information concerning the functions of the Greenville Utilities Commission, Board members should contact the General Manager/CEO.
- III. Board Membership
 - A. Number of Members: The Greenville Utilities Commission shall consist of eight (8) members, all appointed by the Greenville City Council. Two of these appointees are nominated by Pitt County Board of Commissioners.
 - B. Commission Seats: Of the eight (8) members, six (6) members shall be bona fide residents of the City of whom one shall be the City Manager of Greenville, and two of whom shall be bona fide residents of Pitt County but residing outside the city limits of Greenville, who shall be customers of the Greenville Utilities Commission.
 - C. Vacancies on the Commission: In the event a Greenville Utilities Commissioner resigns, dies, or otherwise becomes incapable of performing his or her duties, at any regular or special meeting of the City Council, the City Council shall appoint, according to the same process described herein for regular appointments, a Greenville Utilities Commissioner to fill the unexpired term.
 - D. New members to the Board are required to participate in orientation and training sessions as scheduled by the General Manager/CEO. Orientation shall include such activities as:
 - 1. Workshops for new Board members conducted by the American Public Power Association.
 - 2. Discussions and visits with the General Manager/CEO, General Counsel, and other members of the staff.

3. Provision of printed and audiovisual materials on Greenville Utilities Commission and copies of administrative policies and procedures.

IV. Organization

- A. The Greenville Utilities Commission each year shall elect its officers on the first regularly scheduled meeting of the Commission on or after July 1 at which a quorum is present. Meetings are scheduled for the third Thursday in each month at 12:00 noon.
- B. The officers of the Commission shall be a Chair, a Chair-Elect and a Secretary, elected in that order for a term of one (1) year. The General Manager/CEO shall preside while a new Chair is being elected.
- C. Vacancies in the office of Chair, Chair-Elect or Secretary occurring during the year shall be filled by the Commission at its discretion.

V. Powers and Duties of the Board

The Powers and Duties of the Board shall include but not be limited to the following:

- A. The Greenville Utilities Commission shall have entire supervision and control of the management, operation, maintenance, improvement, and extension of the public utilities of the City, which public utilities shall include electric, natural gas, water, and sewer services, and shall fix uniform rates for all services rendered; provided, however, that any person affected by said rates may appeal from the decision of the Greenville Utilities Commission as to rates to the City Council. With approval by the City Council, the Greenville Utilities Commission may undertake any additional public enterprise service which may lawfully be operated by a municipality (Reference Charter Section 5).
- B. The Board shall discharge its duties and responsibilities as required by its Charter or otherwise imposed by law.
- C. The Board shall employ a General Manager/CEO whose duties shall be to supervise and manage the operations of the Greenville Utilities Commission, subject to the approval of the Board of Commissioners of the Greenville Utilities Commission, as provided in Section 6 of the Charter.
- D. The Board shall annually evaluate the performance of the General Manager/CEO as its Chief Executive Officer (CEO).
- E. Upon the recommendation of the General Manager/CEO, the board shall employ, an attorney to give counsel on matters of legal concern to the Greenville Utilities Commission. The attorney shall represent the Commission on most matters, except that the Commission may hire other expertise as warranted on a case by case basis. The General Manager/CEO shall annually review the performance and services of the General Counsel.

- F. The Board shall annually review its performance. An annual review may consist of a written review and/or survey by Board members and/or a review with or by the General Manager/CEO.

VI. Duties of Officers

- A. The Chair shall preside at Board meetings. The Chair, in consultation with the Secretary and General Manager/CEO, shall review the draft agenda of regular and special meetings of the Board.
- B. The Chair shall appoint committees and designate the chairs unless otherwise directed by majority vote of the Board in session.
- C. The Chair, subject to the approval of the Commission, shall have the authority to execute any official document for and on behalf of the Commission.
- D. The Chair shall not be entitled to vote on any proposition before the Greenville Utilities Commission except in case of a tie vote and only for the purpose of breaking the tie.
- E. The Chair shall be the official spokesperson for the Board and will make, either in person or through the General Manager/CEO, every effort to communicate the Board's decision to the community through the media and any other means available.
- F. In the absence of the Chair, it shall be the duty of the Chair-Elect to preside at meetings of the Board and assume authority of the Chair.
- G. The Secretary shall record minutes of meetings and hearings and distribute minutes in advance for review and approval.
- H. It shall be the responsibility of the Secretary to maintain official minutes and records of Board proceedings and actions. Minutes may be examined by any interested citizen under the supervision of the Secretary or the Secretary's designee. Consistent with the purpose of Closed Sessions, minutes of these meetings shall be separately maintained by the Secretary. Minutes of Closed Sessions may not be examined by interested citizens except as provided by law.
- I. The Secretary shall be responsible for the proper maintenance of official documents including but not limited to Board bylaws, Board policies, and Board decisions.
- J. The Secretary shall discharge any other duties or responsibilities required by law or otherwise imposed upon the Secretary of the Board.
- K. In the absence of the Secretary, it shall be the duty of the Chair-Elect to assume duties of the Secretary.

VII. Committees & Appointments

- A. An Executive Committee composed of the Board Chair, Chair-Elect, Past-Chair (when continuing to serve on the Board) and Secretary will work with the Greenville Utilities Commission staff on policy issues, represent Greenville Utilities Commission in joint discussions on potential growth and regionalization and provide for continuity of knowledge for the chair position.
- B. On an annual basis, the Chair shall appoint two members to a Joint Pay & Benefits Committee to meet jointly with a City Council Joint Pay & Benefits Committee to make recommendations for employee benefits and compensation issues for the upcoming fiscal year. These two members should include at least one member (if available) that served the previous year.
- C. On an annual basis, the Chair shall appoint 3–4 members to serve in conjunction with the Board Chair, on a Finance/Audit Committee to provide “policymaker” input to staff and auditors on the enhancement or implementation of financial procedures or issues. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- D. On an annual basis, the Chair shall appoint 3–4 members to serve in conjunction with the Board Chair on an Economic Development, Marketing and Public Relations Committee to provide policymaker input to staff and consultants in the development of criteria, guidelines, and strategies for the economic development of Pitt County and report to the Board of Commissioners as appropriate. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- E. On an annual basis, the Chair shall appoint 3-4 members to serve in conjunction with the Board Chair on a Legal and Legislative Committee to provide policymaker input to staff on legal and legislative matters that may impact the operations and business of the Commission and report to the Board of Commissioners as appropriate. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- F. Ad Hoc Committees of the Board shall be appointed annually by the Chair, as needed, and shall function until such time as their purpose has been accomplished. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- G. The Board shall appoint an Executive Secretary and Assistant Executive Secretary from the staff. These positions are normally held by the Executive Assistant to the General Manager/CEO and Director of Financial Services and Accounting, respectively.

VIII. Methods of Operation

- A. Board Meetings: The Board shall regularly meet on the third Thursday of each month to consider its business. Notice of the meeting and its agenda shall be made available to the media as provided by law. Other meetings, including special sessions, emergency sessions or workshop sessions may be held as needed and must follow notification provisions as described by law.

- B. Agendas: Before actions by the Board are requested or recommended, the Board should be provided with documentation to assist members in reaching decisions consistent with established goals and policies. To request additional information, Board members shall contact the General Manager/CEO. The Agenda for regular monthly meetings shall be as follows:
1. Call to order and ascertain the presence of a quorum
 2. Approval of the minutes for the previous month's meetings
 3. Any additions or deletions and acceptance of the (revised) agenda
 4. Presentations of awards and recognition of outstanding achievement
 5. Acceptance of the financial statement for the previous month
 6. Award of Bids
 7. Other items requiring action by the Board
 8. Informational items
 9. General Manager/CEO's report – This portion of the meeting is set aside for the General Manager/CEO's reports on any item of information which he wishes to present to the Board.
 10. Board Chair remarks
 11. Board members' remarks
 12. Closed Session, if required
 13. Notice of next regular or special meeting
 14. Adjournment
- C. Quorum: The Greenville Utilities Commission may only conduct business in a regular, emergency or special meeting attended by a quorum of the Board. A quorum shall consist of five (5) Board members, who are either physically present or able to participate by telephone or video-conference or other electronic means.
- D. Conduct of Meetings: Meetings shall be conducted in accordance with the Board's Bylaws and otherwise by the most recent edition of Robert's Rules of Order.
- E. Voting: The Chair of the Board shall determine the vote of any motion by asking each member to respond by voice vote or if necessary, a show of hands may be required.

1. Each member of the Board, except the Chair, shall have one vote on any recommendation, motion, proposal, or any other action item coming before the Board.
 2. Each member, other than the Chair, must vote unless excused by the remaining members. A member who wishes to be excused from voting shall so inform the Chair who shall take a deciding vote of the remaining members present. No member shall be excused from voting except on matters involving his/her own financial interest or official conduct. In other cases, a failure to vote by a member who is physically present or has withdrawn without being excused by a majority vote of the remaining members present, shall be recorded as an affirmative vote.
- F. Closed Sessions: Closed Sessions may be called upon a motion made and adopted at an open session for any of those permitted purposes described in Section 143-318 of the General Statutes of N.C., commonly known as the "Open Meetings Law", as amended from time to time. The motion shall state the purpose of the Closed Session and must be approved by the vote of a majority of those members present.
- G. Board Members' Compensation and Reimbursement: Members of the Greenville Utilities Commission shall receive compensation for performance of official utility business at the rate of \$200 per month. The Chair shall receive \$350.00 per month. The City Council may, at its own discretion, increase these caps from time to time as is appropriate to reflect inflation. The City Manager shall receive no compensation as a member of the Greenville Utilities Commission.
- H. Public Hearings: The Greenville Utilities Commission believes that from time to time additional public opinion is necessary. This opinion is generally sought through the use of a public hearing. When such hearings are scheduled, the Greenville Utilities Commission will ensure that the date, time, and location are properly advertised well in advance of the hearing date. The Commission will receive comments and information at public hearings but not take any formal action during the public hearing. The Commission will take under advisement comments offered at the public hearing and normally consider these comments for future action.
- I. Public Expression: Upon motion of any Commissioner, and approval by a majority of the Board, any ratepayer may be allowed to address the Board within the time restrictions (and upon such other conditions) as may be set by the Chair.
- IX. Change in Bylaws: These Bylaws may be amended from time to time. The procedure for amendment is by giving notice of the proposed amendments at a regularly scheduled Board meeting. The amendments will be considered at the next regularly scheduled Board meeting and must be approved by the vote of a majority of the members.

Adopted May 14, 1996
Revised June 11, 1996
Revised November 18, 1997

Revised June 9, 1998
Revised October 11, 1999
Revised July 18, 2000
Revised October 16, 2007
Revised November 18, 2008
Revised September 15, 2011
Revised August 21, 2014
Revised March 19, 2015
Revised November 16, 2017

Motion To Go Into Closed Session

I move that we go into closed session to:

[Specify one of more of the following permitted reasons for closed sessions]

- ☐ prevent the disclosure of privileged information
 - ☐ under _____ of the North Carolina General Statutes or regulations.
 - ☐ under _____ of the regulations or laws of United States.

[N.C.G.S. § 143-318.11(a)(1)]
- ☐ prevent the premature disclosure of an honorary award or scholarship.
[N.C.G.S. § 143-318.11(a)(2)]
- ☐ consult with our attorney
 - ☐ to protect the attorney-client privilege.
 - ☐ to consider and give instructions concerning a potential or actual claim, administrative procedure, or judicial action.
 - ☐ to consider and give instructions concerning a judicial action titled _____
v. _____.

[N.C.G.S. § 143-318.11(a)(3)]
- ☐ discuss matters relating to the location or expansion of business in the area served by this body.
[N.C.G.S. § 143-318.11(a)(4)]
- ☐ establish or instruct the staff or agent concerning the negotiation of the price and terms of a contract concerning the acquisition of real property.
[N.C.G.S. § 143-318.11(a)(5)]
- ☐ establish or instruct the staff or agent concerning the negotiations of the amount of compensation or other terms of an employment contract.
[N.C.G.S. § 143-318.11(a)(5)]
- ☐ consider the qualifications, competence, performance, condition of appointment of a public officer or employee or prospective public officer or employee.
[N.C.G.S. § 143-318.11(a)(6)]
- ☐ hear or investigate a complaint, charge, or grievance by or against a public officer or employee.
[N.C.G.S. § 143-318.11(a)(6)]
- ☐ plan, conduct, or hear reports concerning investigations of alleged criminal conduct.
[N.C.G.S. § 143-318.11(a)(7)]

MEMORANDUM

To: Members of the Board of Commissioners

From: _____, Commissioner/Board Member

Concerning: Statement of Reasons for Abstention from Board Action pursuant to N.C. Gen. Stat. § 138A-36(b)

Date: _____

Matter before the Board: _____

Briefly summarize reasons for abstention below:

(Signature of Board Member)