



AGENDA

Regular Meeting – February 21, 2019
Board Room – 12:00 noon

Call to Order - Ascertain Quorum

12:00

[Chair Rebecca Blount]

Acceptance of the Agenda

[Chair Rebecca Blount]

Safety Brief

[Tony Cannon : Kevin Keyzer]

1. Approval of Minutes

[Chair Rebecca Blount]

Regular Meeting: January 17, 2019

2. Review of Monthly Financial Statement – January 31, 2019

[Jeff McCauley]

3. Recommended Approval of Adoption of a Resolution Relating to the Issuance of up to \$90,000,000 Greenville Utilities Commission Combined Enterprise System Revenue Bonds, Series 2019

[Jeff McCauley]

4. Recommended Approval of Barnhill Contracting Company's Guaranteed Maximum Price for the New Operations Center Project and Associated Contract Amendment

[Chris Padgett]

5. Recommended Award of Bid for Tubular Steel Structures for Greenville 115 kV Transmission Circuit 18 Flood Mitigation (ECP-10171)

[John Worrell : Ken Wade]

Information Items

6. General Manager's Report

[Tony Cannon]

7. Board Chair's Remarks/Report

[Chair Rebecca Blount]

8. Board Members' Remarks

[Board]

Notice of Upcoming Meetings/Functions:

[Chair Rebecca Blount]

Finance/Audit Committee Meeting, Monday, March 11, 2019, 12:00 noon, Board Room

GUC Regular Meeting, Thursday, March 21, 2019, 12:00 noon, Board Room

Adjournment

1:00

[Chair Rebecca Blount]



Agenda Item # 1

Meeting Date: February 21, 2019

Item:	Approval of Minutes
Contact:	Amy Wade
Explanation:	Regular Meeting: January 17, 2018
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	Approval of minutes as presented or amended

GREENVILLE UTILITIES COMMISSION

GREENVILLE, NORTH CAROLINA

Thursday, January 17, 2019

The Board of Commissioners of the Greenville Utilities Commission met in the Greenville Utilities Board Room in regular session at 12:00 noon with the following members, and others present, and Chair Blount presiding.

Commission Board Members Present:

Rebecca Blount, Chair	Minnie J. Anderson
Joel Butler	Ann E. Wall
Parker Overton	Tommy Stoughton
Don Mills	Kelly L. Darden, Jr.

Commission Staff Present:

Tony Cannon, General Manager/CEO	Jonathan Britt
Chris Padgett	Kevin Keyzer
Phil Dixon	Tony Godwin
Jeff McCauley	Lou Norris
Keith Jones	Kristen Jarman
Randy Emory	Kathy Howard
Sandy Barnes	Scott Farmer
George Reel	Dail Booth
Scott Mullis	
John Worrell	
Amy Wade	
Steve Hawley	
David Springer	

Others Present:

Will Litchfield, GUC Liaison; Rick Smiley, City Council; Ginger Livingston, The Daily Reflector; Kevin Irby, NC AWWA-WEA; Brad Hufford, Pitt County Development Commission; Cecil Wayne Suggs, Patrick Roberts, Dail Booth, Patty Gillen, Byron Aynes, and Michael McCarren, Chamber Leadership Institute participants.

Chair Blount called the meeting to order and Mr. Overton ascertained that a quorum was present.

Chair Blount welcomed participants from the Chamber Leadership Institute to the meeting.

ACCEPTANCE OF THE AGENDA

A motion was made by Mr. Mills, seconded by Ms. Wall, to accept the agenda as presented. The motion carried unanimously.

SAFETY BRIEF

Tony Cannon, General Manager/CEO, called on Kevin Keyzer, Risk and Facilities Manager, to provide the safety brief. Mr. Keyzer explained the plan of action should there be an emergency at today's meeting.

RECOGNITION OF 2018 NORTH CAROLINA AMERICAN WATER WORKS
ASSOCIATION & WATER ENVIRONMENT ASSOCIATION (NC AWWA-WEA)
COLLECTION SYSTEM OF THE YEAR MEDIUM SYSTEM AWARD

Randy Emory, Director of Water Resources, stated that GUC recently won an award and he called upon Mr. Kevin Irby of NC AWWA-WEA Board of Trustees to present the award. Mr. Irby stated that it is the mission of the North Carolina Collection System of the Year Award

to identify and recognize the municipalities that protect the public health and the natural beauty of the environment through pro-active practices of management, operations and maintenance beyond what is required of its North Carolina Department of Environmental Quality (NCDEQ) collection system permit.

The award honors the collection system personnel that serve the community with a high level of professionalism and diligent work in the operation and maintenance of their wastewater collection system facilities. Mr. Irby congratulated GUC staff and presented the 2018 AWWA-WEA Sewer Collection System of the Year, Medium System Award to Scott Farmer, Water Resources Systems Engineer.

APPROVAL OF MINUTES (Agenda Item 1)

A motion was made by Mr. Overton, seconded by Mr. Stoughton, to approve the December 20, 2018 Regular Meeting minutes as presented. The motion carried unanimously.

REVIEW OF MONTHLY FINANCIAL STATEMENT – December 31, 2018 (Agenda Item 2)

December 31, 2018 Financial Statement:

Key financial metrics for the combined funds for the period ending December 31, 2018:

Operating Cash:	\$81,543,520	Days of Cash on Hand:	141
Less Current Liabilities	<u>(\$19,939,058)</u>		
Fund Balance:	\$61,604,462		
Fund Balance Available for Appropriation:	24.3%	Days of Cash on Hand After Liabilities:	106
Average Investment Yield:	2.08%		

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$744,292	(\$176,145)	\$1,259,928	\$5,532,358	(\$180,673)	\$6,529,187
Water	\$315,362	\$232,193	\$542,179	\$1,677,834	\$1,792,848	\$1,893,590
Sewer	\$441,000	\$158,117	\$296,909	\$2,781,917	\$1,260,537	\$1,815,504
Gas	\$899,368	\$602,494	\$1,208,643	\$904,904	(\$2,596,582)	(\$11,821)
Combined	\$2,400,022	\$816,659	\$3,307,659	\$10,897,013	\$276,130	\$10,226,460

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Revised Budget	Last Year
Electric	\$244,292	(\$176,145)	\$909,928	\$4,482,358	(\$180,673)	\$4,429,187
Water	\$69,529	(\$13,640)	\$408,846	\$202,836	\$317,850	\$1,093,592
Sewer	\$141,000	\$24,784	\$213,576	\$1,548,585	\$460,539	\$1,486,421
Gas	\$399,368	\$602,494	\$1,125,310	\$404,904	(\$2,596,582)	(\$511,819)
Combined	\$854,189	\$437,493	\$2,657,660	\$6,638,683	(\$1,998,866)	\$6,497,381

Mr. McCauley provided a presentation on the Financial Statement for December 31, 2018.

The weather impact for the month of November indicated that the heating degree day was less than December 2017. The December rainfall was 6.46 inches which was more than last year. The portfolio earned 2.08% for the month of December.

Overall year-to-date results through the end of December remain stable. The Electric Rate Stabilization Reserves are approximately \$23.6 million and the Gas Rate Stabilization Reserves are \$0.87 million. The Operating Reserves are 141 Days Cash on Hand, and Renewals and Replacements Reserves are approximately \$2.6 million. The Capital Project Funds Reserved for Existing and Future Capital Projects are approximately \$22.7 million.

A motion was made by Mr. Butler, seconded by Ms. Anderson, to accept the Financial Statement for December 31, 2018. The motion carried unanimously.

CONSIDERATION OF AUTHORIZING THE GENERAL MANAGER /CEO TO NEGOTIATE AND EXECUTE A CONTRACT FOR THE DOWNTOWN OFFICE EFFICIENCY AND ENHANCEMENT PROJECT (Agenda Item 3)

Kevin Keyzer, Risk and Facilities Manager, reminded the Board that a previous update was provided at the September 2018 Board meeting and stated that the project was established to address exterior issues and interior renovations of the Commission's Administration Building. He added that The East Group is working with GUC on exterior and interior renovations and showed the video renditions of the enhancements. Major exterior elements addressed by the project will include service restoration for the drive thru, sunshades, awnings, mechanical equipment screens, exterior panels and masonry, hardscaping, and landscaping. Major interior elements include cashier and reception space, customer service offices, flex space for employee work stations and/or meeting rooms, security improvements, lighting, and HVAC efficiency.

Three formal bids were received on December 12, 2018, and Hudson Brothers Construction Company was the lowest responsible bidder with a base bid of \$2,240,000 and with add alternates for a total of \$3,278,500. This bid is within the current available budget of \$3,315,000. It is estimated that the interior construction will begin in March 2019 and be completed by January 2020.

In order to move forward with the project, it is recommended that the Board authorize the General Manager/CEO or his designee to negotiate and execute a contract with the lowest responsive responsible bidder within the available budget of the project.

After brief discussion, a motion was made by Mr. Overton, seconded by Ms. Anderson, to authorize the General Manager/CEO or his designee to negotiate and execute a contract with the lowest responsive responsible bidder within available project budget. The motion carried unanimously.

UPDATE ON OPERATIONS CENTER PROJECT (Agenda Item 4)

Mr. Chris Padgett, Chief Administrative Officer, stated that 32 bid packages were sent out as planned for the Operations Center Project and the bids were scheduled to be opened January 17, 2019. It was recommended by Barnhill Contracting Company, GUC's Construction Manager at Risk (CMAR) for this project, to delay the bid opening date to January 31 in order to allow time for more details to be provided to subcontractors. This delay will not change the overall schedule of the project.

UPDATE ON TENTH STREET WATER MAIN REHABILITATION PROJECT (Agenda Item 5)

Mr. Randy Emory, Director of Water Resources, introduced Scott Farmer, Water Resources Systems Engineer, who provided an overview of the 10th Street Water Main Rehabilitation project. Mr. Farmer stated that this project was authorized by the Board in 2014. Phase 1 included a study that identified and prioritized 75 miles of cast iron mains in need of rehabilitation and \$1 million was allocated. The Phase 1 construction began in July 2018 and was completed in December 2018. This is Greenville Utilities' first water main rehabilitation project which was funded with a North Carolina Department of Environmental Quality (NCDEQ) State Revolving Fund low interest loan.

Mr. Farmer explained that the current pipes along 10th Street are unlined cast iron and were installed in the 1940s. He explained the process of installing a bypass system so that customers would not be without water, showed how the work was performed and explained how the liner was installed.

GENERAL MANAGER'S REPORT (Agenda Item 6)

1. Informational Reading

Bids, Statistical Data Report, Sewer Spill Tracking Report, and Load Management Report were provided.

The following Bids awarded by the General Manager/CEO during the past month were reported for information:

GREENVILLE UTILITIES COMMISSION
TABULATION OF BIDS RECEIVED

CONTROL SWITCHBOARDS
NOVEMBER 29, 2018 @ 2:00 PM

VENDORS	DELIVERY DAYS	TOTAL
KVA, Inc.	98-112	\$59,179.00*
Keystone Electrical Mfg. Co.	117	60,566.10
Lekson Associates / Electrical Power Products, Inc.	91-98	61,678.00
Kemco Industries, LLC	144	63,815.00

* Indicates recommended award based on the lowest responsible, responsive bid.

ADMINISTRATION BUILDING RENOVATIONS
DECEMBER 12, 2018@ 2:00PM

VENDORS	BASE BID	BID ALTERNATE	TOTAL \$
Hudson Brothers Construction Company	\$2,240,000.00	\$1,038,500.00	\$3,278,500.00*
C.A Lewis	2,365,000.00	1,151,000.00	3,516,000.00
A.R. Chesson Construction Co., Inc.	2,746,000.00	1,066,800.00	3,812,800.00

*Indicates recommended negotiations based on the vendor's submitted base and alternate bids.

Load Management Report

The Duke Energy Progress (DEP) monthly peak occurred on December 6, 2019 for the hour ending at 8:00 a.m. GUC’s load management system was in full operation during this period. As a result, the estimated avoided demand costs amount to \$1,152,508.

2. **Key Performance Indicators (KPIs)**

The following KPIs highlighted for this month were provided in the dashboard format along with the corresponding scorecard:

- Billing Process Accuracy
- Frequency of Interruptions in Service – Electric (SAIFI)
- Bond Rating
- Disruption of Service - Water

3. **Commendations**

The following are compliment records:

Lisa Johnson, Senior Administrative Assistant-Gas, received a call from Liz Freeman. Ms. Freeman called to compliment Justin Oakes, Gas Service worker, and Tony Richards, Gas Systems Technician IV. She was very appreciative of the customer service they provided.

4. **Semi-Annual Report on Disposal of Surplus Property**

Greenville Utilities Commission, NC
Semi-Annual Report on Disposal of
Surplus Property Date range:
07/01/2018 – 12/31/2018

Greenville Utilities utilizes GovDeals, an internet based government surplus sales auction to dispose of surplus property as well as Greenville Auto Auction in Greenville, NC which sells vehicles and heavy equipment. In accordance with G.S. 160A-268 (c), the property disposed of between July 1, 2018 and December 31, 2018 is listed below. No action is required by the Board.

Description	Sold Amount
1987 Ditch Witch with Trailer	\$2,510.00
Lot of iPads	\$6,634.34
Lot of iPhones	\$6,502.00
Ricoh Aficio Coper	\$30.00
Misc Traffic Signs and Streamlight Flashlights	\$30.00
U-Shaped Wooden Desk	\$25.00
Vinyl Covered Chairs, Round Table, Folding Tables	\$131.00
Arnco wire MT800c	\$410.00
50 Ton Press	\$805.00
Transmission Jack	\$105.00
Television with Rolling Cart	\$25.00
(2) 1997 Long Trailers	\$370.00
2007 Continental Cargo Trailer	\$730.00
Misc Plastic Cabinets	\$30.00
Lot of Misc Verizon Flip Phones	\$25.00
Lot of Misc Cummins and Ford Parts	\$235.01
2008 Ford F-150	\$7,925.00
2008 Ford F-150	\$4,940.00
1999 Ford F-250	\$2,950.00
2005 Ford F-250	\$5,740.00
<u>Total</u>	<u>\$40,152.35</u>

Revenue generated by the sale of surplus property is listed below:

Calendar Year	Revenue Received
Year 2008	\$85,972.26
Year 2009	\$90,001.15
Year 2010	\$83,292.38
Year 2011	\$106,297.20
Year 2012	\$113,381.46
Year 2013	\$80,010.99
Year 2014	\$10,366.05
Year 2015	\$158,613.46
Year 2016	\$34,641.35
Year 2017	\$134,668.95
Year 2018	\$85,698.85
<u>TOTAL</u>	<u>\$ 982,944.10</u>

5. Other

American Public Power Association (APPA) magazine wrote an article related to utility involvement on economic development. They wanted to get GUC’s perspective and they interviewed Chris Padgett, Chief Administrative Officer, and Kathy Howard, Business Development Specialist. A copy of the article was provided.

GUC's financial plans include bond issuance and a preliminary meeting with team members was held to discuss funding of the first phase of the water treatment plant expansion and the new operations center.

A Governance Workshop for Commissioners is scheduled for Thursday, February 7, 2019 at the Hilton Greenville. A survey was sent today for completion by the end of the month.

BOARD CHAIR'S REMARKS/REPORT (Agenda Item 6)

Chair Blount reminded the Commissioners of the workshop meeting on Thursday, February 7, 2019 at the Hilton Greenville and the next regular meeting on Thursday, February 21, 2019, at 12:00 p.m., in the GUC Board Room.

CLOSED SESSIONS:

Mr. Phillip Dixon, General Counsel, stated that the Board of Commissioners should consider entering Closed Session pursuant to the following statutes.

N.C.G.S. 143-318.11(a)(1) To prevent the disclosure of information that is privileged or confidential pursuant to the law of this State or of the United States, or not considered a public record within the meaning of Chapter 132 of the General Statutes.

N.C.G.S. 143-318(a)(4) To discuss matters relating to the location or expansion of industries or other businesses in the area served by the public body, including agreement on a tentative list of economic development incentives that may be offered by the public body in negotiations, or to discuss matters relating to military installation closure or realignment.

Upon motion by Mr. Butler, seconded by Mr. Mills, the Greenville Utilities Board of Commissioners unanimously agreed to enter Closed Session at 12:41 p.m. for such purposes.

There being no further business to come before the Board of Commissioners in Closed Session, upon motion by Mr. Butler, seconded by Mr. Stoughton, the Board of Commissioners unanimously agreed to return to Open Session at 1:15 p.m. Thereupon, Chair Blount announced there will be a Special Called Meeting of the Board of Commissioners on February 11, 2019 at 12 noon to hear a proposal on economic development.

There being no further business to come before the Board of Commissioners in Open Session, upon motion by Mr. Stoughton, seconded by Mr. Overton, the Board unanimously agreed to adjourn the meeting at 1:16 p.m.

Respectfully submitted,

Amy Carson Wade, Executive Secretary

APPROVED:

Parker Overton, Secretary



Agenda Item # 2

Meeting Date: February 21, 2019

Item: Review of Monthly Financial Statement for January 31, 2019

Contact: Jeff McCauley

Explanation: **January 31, 2019 Financial Statement:**

The Financial Statement for January 2019 is attached.

Key financial metrics for the combined funds for the period ending January 2019:

Operating Cash	\$82,982,968	Days of Cash on Hand	142
Less Current Liabilities	(\$21,707,878)		
Fund Balance	\$61,275,090	Days of Cash on Hand After Liabilities	105

Fund Balance Available for Appropriation: 24.2%

Average Investment Yield: 2.25%

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$783,166	\$219,131	\$1,646,004	\$6,315,524	\$38,458	\$8,175,191
Water	\$187,945	\$148,001	\$59,781	\$1,865,779	\$1,940,849	\$1,953,371
Sewer	\$437,422	\$35,743	\$212,340	\$3,219,339	\$1,296,280	\$2,027,844
Gas	\$1,866,854	\$1,016,556	(\$1,859,106)	\$2,771,758	(\$1,580,026)	(\$1,870,927)
Combined	\$3,275,387	\$1,419,431	\$59,019	\$14,172,400	\$1,695,561	\$10,285,479

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Revised Budget	Last Year
Electric	\$283,166	\$219,131	\$1,296,004	\$4,765,524	\$38,458	\$5,725,191
Water	\$37,945	(\$97,832)	(\$73,552)	\$240,781	\$220,018	\$1,020,040
Sewer	\$87,422	(\$97,590)	\$129,007	\$1,636,007	\$362,949	\$1,615,428
Gas	\$866,854	\$1,016,556	(\$1,942,439)	\$1,271,758	(\$1,580,026)	(\$2,454,258)
Combined	\$1,275,387	\$1,040,265	(\$590,980)	\$7,914,070	(\$958,601)	\$5,906,401

**Previous Board
Actions:
Fiscal Note:

Recommended
Action(s):**

N/A

Accept January 31, 2019 Financial Statement.

GREENVILLE UTILITIES COMMISSION

Financial Report

January 31, 2019



***Greenville
Utilities***

GREENVILLE UTILITIES COMMISSION

January 31, 2019

I. Key Financial Highlights

A.	<u>Days Cash On Hand</u>	<u>January 2019</u>	<u>January 2018</u>	<u>January 2017</u>			
	Electric Fund	122	121	112			
	Water Fund	177	196	201			
	Sewer Fund	302	288	277			
	Gas Fund	<u>165</u>	<u>144</u>	<u>200</u>			
	Combined Funds	142	138	137			
B.	<u>Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>	
	Operating cash	\$52,865,282	\$6,366,727	\$10,383,514	\$13,367,445	\$82,982,968	
	Current liabilities	(\$15,659,896)	(\$1,458,162)	(\$872,328)	(\$3,717,492)	(\$21,707,878)	
	Fund balance available for appropriation	\$37,205,386	\$4,908,565	\$9,511,186	\$9,649,953	\$61,275,090	
	Percentage of total budgeted expenditures	21.6%	23.1%	40.3%	26.5%	24.2%	
	Days unappropriated fund balance on hand	86	136	277	119	105	
C.	<u>Portfolio Management</u>	<u>Fiscal Year 2018-19</u>		<u>Fiscal Year 2017-18</u>		<u>Fiscal Year 2016-17</u>	
		<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
	July	\$163,613	1.53%	\$64,466	0.69%	\$30,952	0.34%
	August	\$189,935	1.71%	\$71,444	0.67%	\$36,654	0.35%
	September	\$181,289	1.8%	\$74,785	0.72%	\$39,016	0.37%
	October	\$224,945	1.89%	\$96,107	0.96%	\$47,519	0.41%
	November	\$258,799	2.06%	\$101,219	1.00%	\$38,254	0.40%
	December	\$239,093	2.08%	\$114,658	1.02%	\$23,685	0.45%
	January	\$261,751	2.25%	\$134,043	1.02%	\$73,672	0.49%

II. Fund Performance

<u>Electric</u>	<u>January 2019</u>	<u>January 2018</u>	<u>January 2017</u>
Number of Accounts	68,115	66,967	65,884

- YTD volumes billed to customers are 11,617,274 kWh more than last year and 64,270,318 kWh more than budget.
- YTD revenues from retail rates and charges are \$946,111 less than last year but \$6,522,895 more than budget.

GREENVILLE UTILITIES COMMISSION

January 31, 2019

- YTD total revenues are \$686,034 less than last year but \$7,592,203 more than budget.
- YTD total expenditures are \$1,173,633 more than last year and \$1,315,137 more than budget.
- YTD revenues exceed YTD expenditures by \$6,315,524 compared to excess revenues of \$8,175,191 for last year.
- YTD net fund equity after transfers is \$4,765,524.

Water

	<u>January 2019</u>	<u>January 2018</u>	<u>January 2017</u>
Number of Accounts	36,347	35,942	35,444

- YTD volumes billed to customers are 15,845 kgallons less than last year but 61,032 kgallons more than budget.
- YTD revenues from retail rates and charges are \$662,948 more than last year and \$95,008 more than budget.
- YTD total revenues are \$761,428 more than last year and \$289,302 more than budget.
- YTD total expenditures are \$849,020 more than last year and \$364,372 more than budget.
- YTD revenues exceed YTD expenditures by \$1,865,779 compared to excess revenues of \$1,953,371 for last year.
- YTD net fund equity after transfers is \$240,781.

Sewer

	<u>January 2019</u>	<u>January 2018</u>	<u>January 2017</u>
Number of Accounts	30,068	29,609	29,151

- YTD revenues from retail rates and charges are \$578,701 more than last year and \$196,162 more than budget.
- YTD total revenues are \$881,976 more than last year and \$618,832 more than budget.
- YTD total expenditures are \$309,519 less than last year and \$1,304,227 less than budget.
- YTD revenues exceed YTD expenditures by \$3,219,339 compared to excess revenues of \$2,027,844 for last year.
- YTD net fund equity after transfers is \$1,636,007.

Gas

	<u>January 2019</u>	<u>January 2018</u>	<u>January 2017</u>
Number of Accounts	23,541	23,377	23,151

- YTD total volumes billed to customers are 91,538 ccfs more than last year and 2,254,746 ccfs more than budget.
- YTD revenues from retail rates and charges are \$1,514,504 more than last year and \$4,861,815 more than budget.
- YTD total revenues are \$1,619,438 more than last year and \$5,043,270 more than budget.
- YTD total expenditures are \$3,023,247 less than last year but \$691,486 more than budget.
- YTD revenues exceed YTD expenditures by \$2,771,758 compared to deficit revenues of \$1,870,927 for last year.
- YTD net fund equity after transfers is \$1,271,758.

GREENVILLE UTILITIES COMMISSION

January 31, 2019

		YTD %					YTD %		
III.	<u>Volumes Billed</u>	<u>January 2019</u>	<u>YTD FY 2018-19</u>	<u>January 2018</u>	<u>YTD FY 2017-18</u>	<u>Change</u>	<u>January 2017</u>	<u>YTD FY 2016-17</u>	<u>Change</u>
	Electric (kwh)	133,763,466	1,074,983,056	167,982,462	1,063,372,622	1.1%	142,040,504	1,053,926,476	2.0%
	Water (kgal)	338,409	2,416,264	359,366	2,432,108	-0.7%	347,619	2,385,031	1.3%
	Sewer (kgal)	231,217	1,731,685	227,209	1,697,353	2.0%	220,603	1,702,626	1.7%
	Gas (ccf)								
	Firm	2,410,834	8,601,786	4,018,743	9,772,960	-12.0%	2,697,059	7,885,291	9.1%
	Interruptible	<u>1,589,042</u>	<u>9,540,871</u>	<u>1,146,029</u>	<u>8,278,158</u>	<u>15.3%</u>	<u>1,520,216</u>	<u>8,521,562</u>	<u>12.0%</u>
	Total	3,999,876	18,142,657	5,164,772	18,051,118	0.5%	4,217,275	16,406,853	10.6%

IV.	<u>Cooling Degree Day Information</u>	<u>Fiscal Year 2018-19</u>	<u>Fiscal Year 2017-18</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	454.0	497.5	-8.7%	480.0	485.2
	August	478.5	432.0	10.8%	433.9	431.6
	September	436.5	270.5	61.4%	303.4	261.4
	October	153.5	127.0	20.9%	95.9	69.4
	November	14.5	10.0	45.0%	11.3	10.1
	December	2.0	0.0	0.0	8.9	4.3
	January	<u>0.5</u>	<u>3.5</u>	<u>-85.7%</u>	<u>0.8</u>	<u>1.8</u>
	YTD	1,539.5	1,340.5	14.8%	1,334.2	1,263.8

IV.	<u>Heating Degree Day Information</u>	<u>Fiscal Year 2018-19</u>	<u>Fiscal Year 2017-18</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	0.0	0.0	0.0%	0.0	0.0
	August	0.0	0.0	0.0%	0.0	0.0
	September	0.0	0.0	0.0%	1.3	8.1
	October	159.0	97.5	63.1%	108.9	140.6
	November	433.0	388.0	11.6%	399.2	384.0
	December	531.0	660.5	-19.6%	531.9	614.4
	January	<u>654.0</u>	<u>847.0</u>	<u>-22.8%</u>	<u>717.6</u>	<u>687.3</u>
	YTD	1,777.0	1,993.0	10.8%	1,758.9	1,834.4

Commissioners Executive Summary

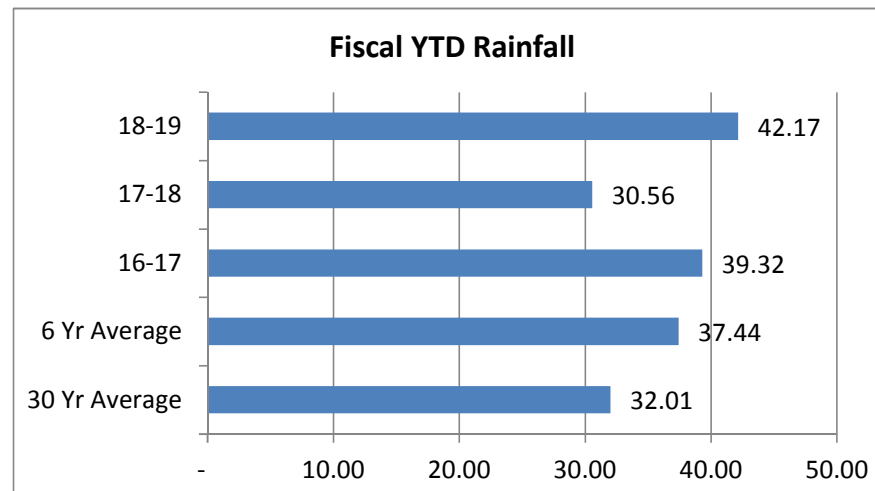
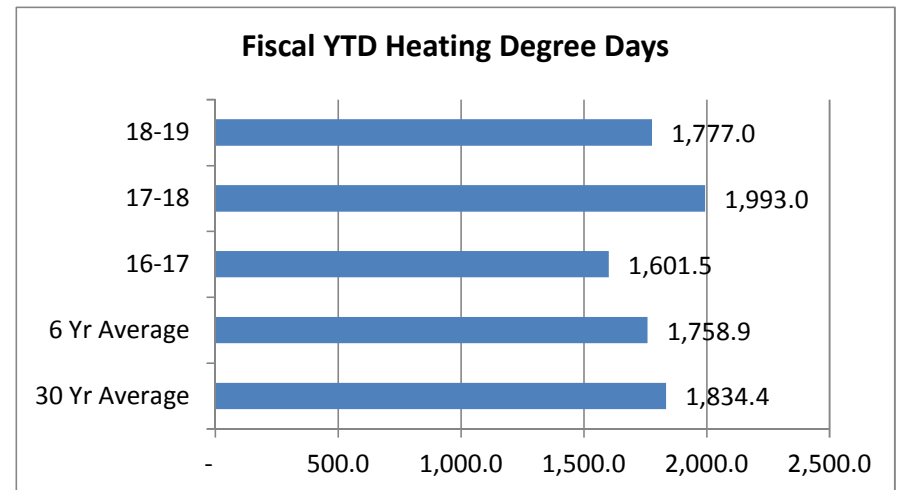
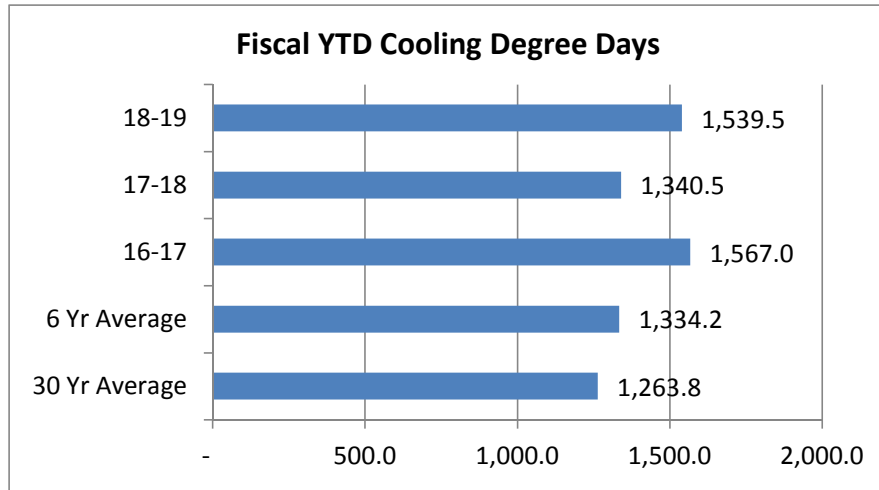
January 31, 2019

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric						
Revenues	15,473,024	14,183,160	17,988,173	108,805,870	101,213,667	109,491,904
Expenses	(14,689,858)	(13,964,029)	(16,342,169)	(102,490,346)	(101,175,209)	(101,316,713)
Equity/Deficit from Operations	783,166	219,131	1,646,004	6,315,524	38,458	8,175,191
Transfers and Fund Balance	(500,000)	-	(350,000)	(1,550,000)	-	(2,450,000)
Total Equity/Deficit	283,166	219,131	1,296,004	4,765,524	38,458	5,725,191
Water						
Revenues	1,779,904	1,613,949	1,697,747	12,793,761	12,504,459	12,032,333
Expenses	(1,591,959)	(1,465,948)	(1,637,966)	(10,927,982)	(10,563,610)	(10,078,962)
Equity/Deficit from Operations	187,945	148,001	59,781	1,865,779	1,940,849	1,953,371
Transfers and Fund Balance	(150,000)	(245,833)	(133,333)	(1,624,998)	(1,720,831)	(933,331)
Total Equity/Deficit	37,945	(97,832)	(73,552)	240,781	220,018	1,020,040
Sewer						
Revenues	2,149,727	1,796,294	1,876,052	14,529,686	13,910,854	13,647,710
Expenses	(1,712,305)	(1,760,551)	(1,663,712)	(11,310,347)	(12,614,574)	(11,619,866)
Equity/Deficit from Operations	437,422	35,743	212,340	3,219,339	1,296,280	2,027,844
Transfers and Fund Balance	(350,000)	(133,333)	(83,333)	(1,583,332)	(933,331)	(412,416)
Total Equity/Deficit	87,422	(97,590)	129,007	1,636,007	362,949	1,615,428
Gas						
Revenues	5,764,019	4,741,139	5,909,464	22,592,749	17,549,479	20,973,311
Expenses	(3,897,165)	(3,724,583)	(7,768,570)	(19,820,991)	(19,129,505)	(22,844,238)
Equity/Deficit from Operations	1,866,854	1,016,556	(1,859,106)	2,771,758	(1,580,026)	(1,870,927)
Transfers and Fund Balance	(1,000,000)	-	(83,333)	(1,500,000)	-	(583,331)
Total Equity/Deficit	866,854	1,016,556	(1,942,439)	1,271,758	(1,580,026)	(2,454,258)
Combined						
Total Revenues	25,166,674	22,334,542	27,471,436	158,722,066	145,178,459	156,145,258
Total Expenses	(21,891,287)	(20,915,111)	(27,412,417)	(144,549,666)	(143,482,898)	(145,859,779)
Total Equity/Deficit from Operations	3,275,387	1,419,431	59,019	14,172,400	1,695,561	10,285,479
Total Transfers and Fund Balance	(2,000,000)	(379,166)	(649,999)	(6,258,330)	(2,654,162)	(4,379,078)
Total Equity/Deficit	1,275,387	1,040,265	(590,980)	7,914,070	(958,601)	5,906,401

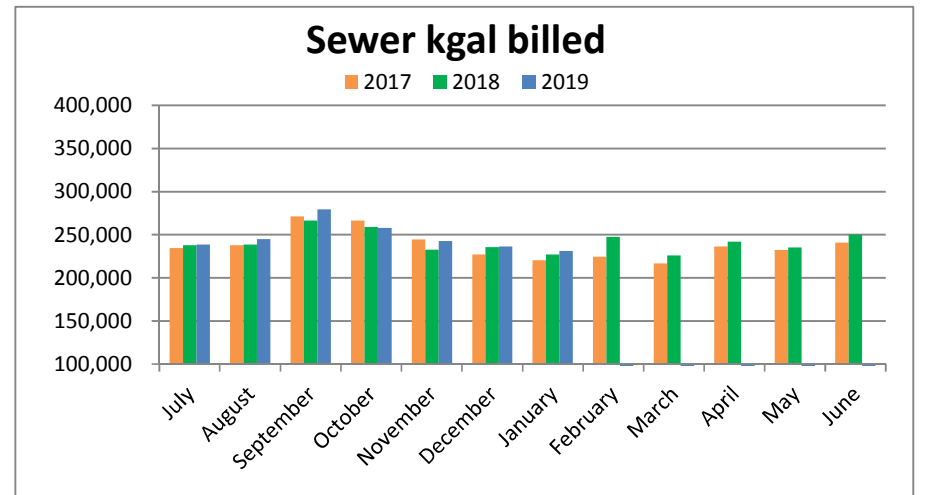
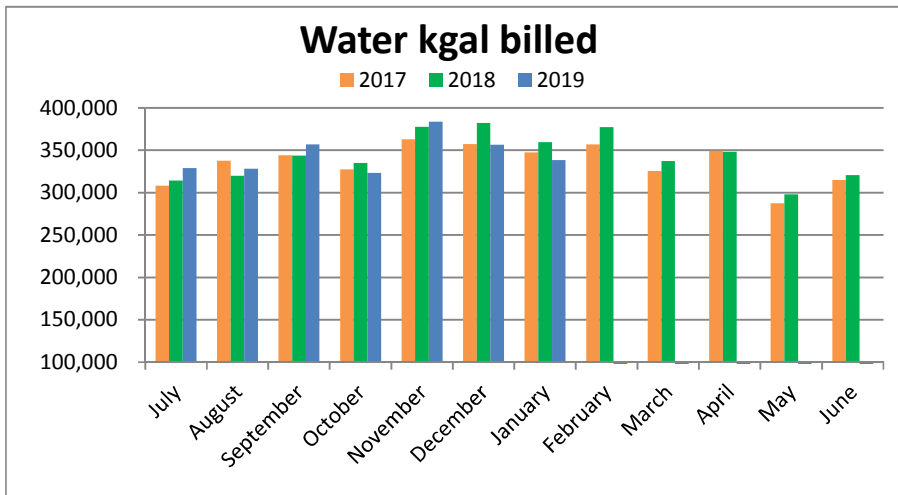
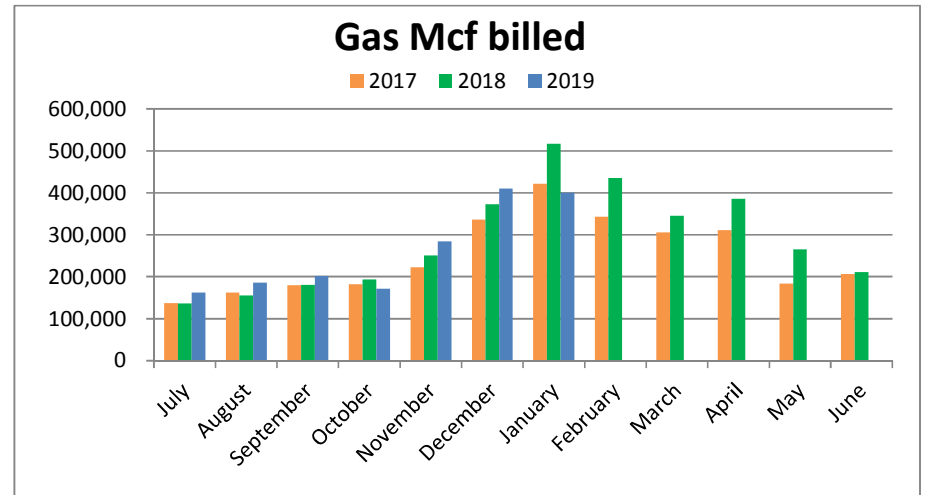
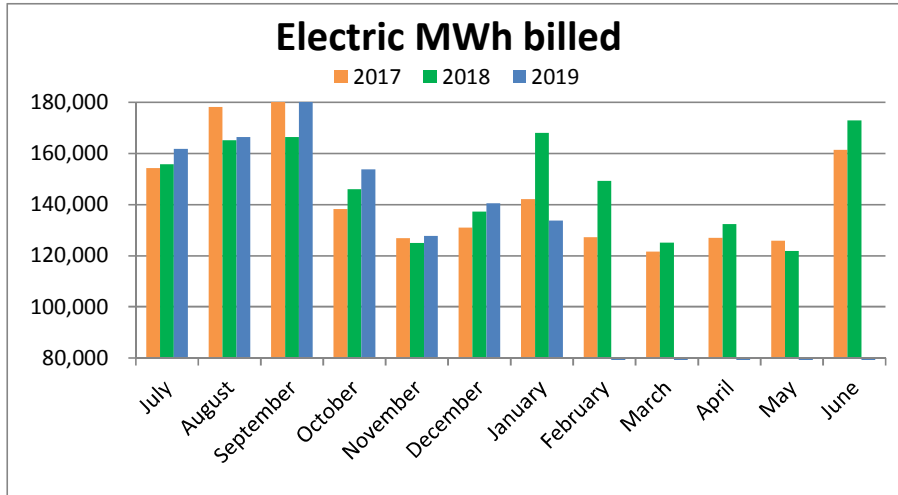
Budgetary Summary
January 31, 2019

	YTD Actual	Encumbrances	Total	Total Budget	Available Budget
Electric Fund	\$104,040,346	\$2,558,022	\$106,598,368	\$172,141,116	\$65,542,748
Water Fund	\$12,552,980	\$918,050	13,471,030	\$21,224,384	7,753,354
Sewer Fund	\$12,893,679	\$1,405,232	14,298,911	\$23,573,561	9,274,650
Gas Fund	\$21,320,991	\$1,353,765	22,674,756	\$36,371,597	13,696,841
Total	\$150,807,996	\$6,235,069	\$157,043,065	\$253,310,658	\$96,267,593

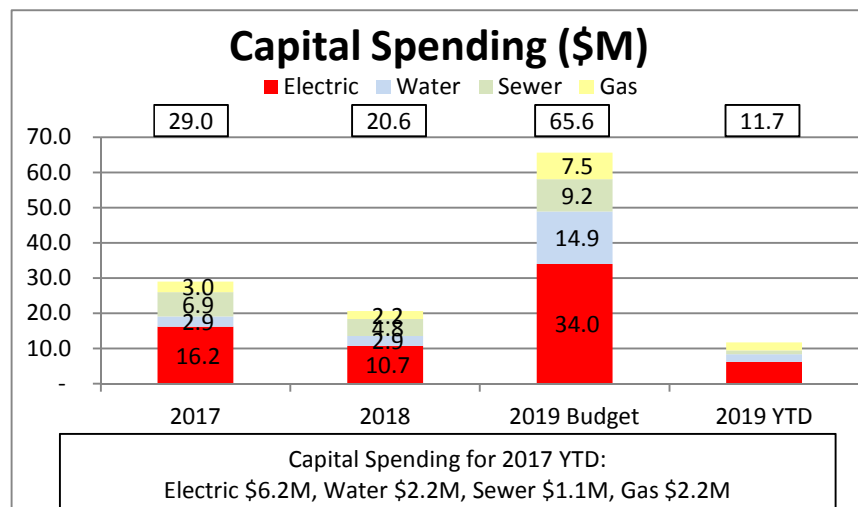
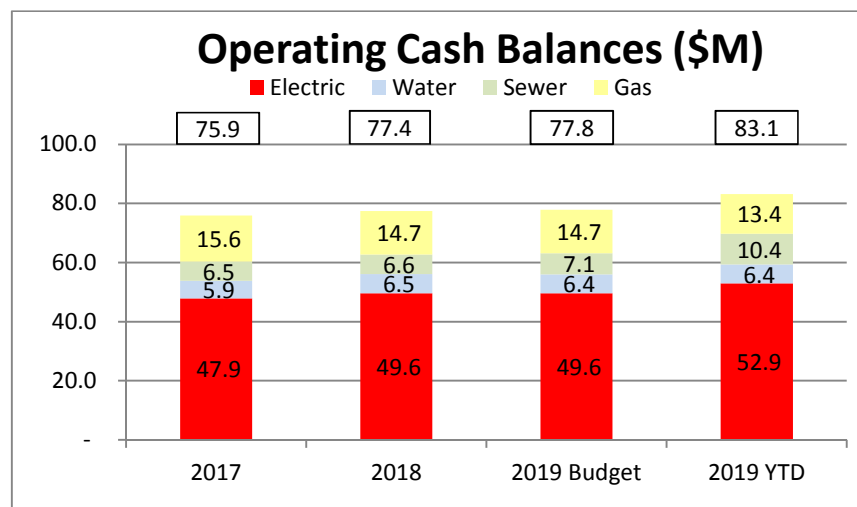
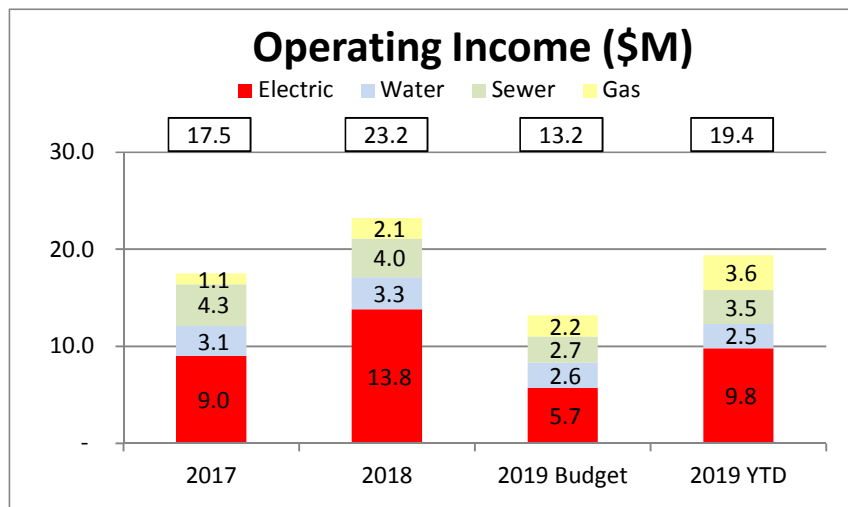
Weather



Customer Demand



Financial Trends



Greenville Utilities Commission
Revenue and Expenses - Combined
January 31, 2019

	Current Fiscal Year							Prior Fiscal Year				
	Line #	January Actual	January Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Original Total Budget	% of Original Budget	January Actual	YTD Actual	Change Prior YTD to Current YTD
Revenue:												
Rates & Charges	1	\$24,319,191	\$21,888,777	\$2,430,414	\$153,793,955	\$142,058,104	\$11,735,851	\$247,711,476	62.1%	\$26,983,943	\$151,843,607	\$1,950,348
Fees & Charges	2	308,061	230,207	77,854	2,227,235	1,611,449	615,786	2,762,497	80.6%	259,731	1,654,977	572,258
U. G. & Temp. Ser. Chgs.	3	52,165	19,771	32,394	262,998	138,397	124,601	237,251	110.9%	21,786	187,318	75,680
Miscellaneous	4	332,028	156,204	175,824	1,501,760	1,093,428	408,332	1,874,434	80.1%	127,314	1,961,779	(460,019)
Interest Income	5	155,229	39,583	115,646	936,118	277,081	659,037	475,000	197.1%	78,662	419,994	516,124
FEMA/Insurance Reimbursement	6	-	-	-	-	-	-	-	n/a	-	77,583	(77,583)
Bond Proceeds		-	-	-	-	-	-	-	n/a	-	-	-
	7	\$25,166,674	\$22,334,542	\$2,832,132	\$158,722,066	\$145,178,459	\$13,543,607	\$253,060,658	62.7%	\$27,471,436	\$156,145,258	\$2,576,808
Expenditures:												
Operations	8	\$5,097,197	\$5,518,955	\$421,758	\$35,760,282	\$39,556,994	\$3,796,712	\$67,870,789	52.7%	\$5,514,909	\$34,288,137	\$1,472,145
Purchased Power/Gas	9	13,925,000	12,784,177	(1,140,823)	89,381,180	85,042,859	(4,338,321)	147,762,398	60.5%	19,522,201	92,997,737	(3,616,557)
Capital Outlay	10	979,616	882,278	(97,338)	5,753,322	6,275,148	521,826	10,785,611	53.3%	635,861	5,892,765	(139,443)
Debt Service	11	1,330,419	1,168,759	(161,660)	9,312,933	8,181,303	(1,131,630)	14,025,045	66.4%	1,190,286	8,332,002	980,931
City Turnover	12	492,387	492,387	-	3,446,709	3,446,709	-	5,908,642	58.3%	487,769	3,414,383	32,326
Street Light Reimbursement	13	66,668	68,555	1,887	395,240	479,885	84,645	822,654	48.0%	61,391	434,755	(39,515)
Transfer to OPEB Trust Fund	14	-	-	-	500,000	500,000	-	500,000	100.0%	-	500,000	-
	15	\$21,891,287	\$20,915,111	(\$976,176)	\$144,549,666	\$143,482,898	(\$1,066,768)	\$247,675,139	58.4%	\$27,412,417	\$145,859,779	(\$1,310,113)
Equity/Deficit from Operations	16	\$3,275,387	\$1,419,431	\$1,855,956	\$14,172,400	\$1,695,561	\$12,476,839	\$5,385,519		\$59,019	\$10,285,479	\$3,886,921
Transfers and Fund Balance												
Transfer from Capital Projects	17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$170,915	(\$170,915)
Transfer from Rate Stabilization	18	-	-	-	-	-	-	250,000	0.0%	-	-	-
Appropriated Fund Balance	19	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	20	(2,000,000)	(379,166)	(1,620,834)	(6,258,330)	(2,654,162)	(3,604,168)	(4,550,000)	137.5%	(529,166)	(3,704,162)	(2,554,168)
Transfer to Rate Stabilization	21	-	-	-	-	-	-	-	n/a	(120,833)	(845,831)	845,831
Transfer to Designated Reserves	22	-	-	-	-	-	-	-	n/a	-	-	-
	23	(\$2,000,000)	(\$379,166)	(\$1,620,834)	(\$6,258,330)	(\$2,654,162)	(\$3,604,168)	(\$4,300,000)		(\$649,999)	(\$4,379,078)	(\$1,879,252)
Total Equity/Deficit	24	\$1,275,387	\$1,040,265	\$235,122	\$7,914,070	(\$958,601)	\$8,872,671	\$1,085,519		(\$590,980)	\$5,906,401	\$2,007,669

Greenville Utilities Commission
Revenue and Expenses - Electric Fund
January 31, 2019

	Current Fiscal Year							Prior Fiscal Year				
	Line #	January Actual	January Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Original Total Budget	% of Original Budget	January Actual	YTD Actual	Change Prior YTD to Current YTD
Customer Demand:												
Number of Accounts	1	68,115								66,967		
kWh Purchased	2	155,931,892	143,381,995	(12,549,897)	1,110,865,049	1,046,015,224	(64,849,825)	1,770,005,223	62.8%	179,011,938	1,112,297,160	(1,432,112)
kWh Billed ¹	3	133,763,466	139,782,378	(6,018,912)	1,074,983,056	1,010,712,738	64,270,318	1,711,764,942	62.8%	167,975,622	1,063,365,782	11,617,274
Revenue:												
Rates & Charges - Retail	4	\$15,100,758	\$13,874,933	\$1,225,825	\$105,578,973	\$99,056,078	\$6,522,895	\$168,192,401	62.8%	\$17,708,831	\$106,525,084	(\$946,111)
Fees & Charges	5	154,799	154,872	(73)	1,508,817	1,084,104	424,713	1,858,468	81.2%	136,360	975,359	533,458
U. G. & Temp. Ser. Chgs.	6	50,965	18,563	32,402	254,098	129,941	124,157	222,751	114.1%	20,586	178,618	75,480
Miscellaneous	7	68,078	107,709	(39,631)	874,493	753,963	120,530	1,292,496	67.7%	76,857	1,511,421	(636,928)
Interest Income	8	98,424	27,083	71,341	589,489	189,581	399,908	325,000	181.4%	45,539	259,463	330,026
FEMA/Insurance Reimbursement	9	-	-	-	-	-	-	-	n/a	-	41,959	(41,959)
Bond Proceeds	10	-	-	-	-	-	-	-	n/a	-	-	-
	11	\$15,473,024	\$14,183,160	\$1,289,864	\$108,805,870	\$101,213,667	\$7,592,203	\$171,891,116	63.3%	\$17,988,173	\$109,491,904	(\$686,034)
Expenditures:												
Operations	12	\$2,021,336	\$2,373,503	\$352,167	\$15,014,482	\$17,006,749	\$1,992,267	\$29,133,393	51.5%	\$2,372,560	\$14,625,187	\$389,295
Purchased Power	13	11,205,301	10,241,202	(964,099)	77,752,659	74,357,782	(3,394,877)	126,008,698	61.7%	12,892,555	77,956,870	(204,211)
Capital Outlay	14	756,957	650,139	(106,818)	4,575,793	4,616,393	40,600	7,932,467	57.7%	403,647	3,715,789	860,004
Debt Service	15	290,880	281,914	(8,966)	2,036,160	1,973,388	(62,772)	3,382,942	60.2%	257,468	1,802,276	233,884
City Turnover	16	348,716	348,716	-	2,441,012	2,441,012	-	4,184,591	58.3%	354,548	2,481,836	(40,824)
Street Light Reimbursement	17	66,668	68,555	1,887	395,240	479,885	84,645	822,654	48.0%	61,391	434,755	(39,515)
Transfer to OPEB Trust Fund	18	-	-	-	275,000	300,000	25,000	300,000	91.7%	-	300,000	(25,000)
	19	\$14,689,858	\$13,964,029	(\$725,829)	\$102,490,346	\$101,175,209	(\$1,315,137)	\$171,764,745	59.7%	\$16,342,169	\$101,316,713	\$1,173,633
Equity/Deficit from Operations	20	\$783,166	\$219,131	\$564,035	\$6,315,524	\$38,458	\$6,277,066	\$126,371		\$1,646,004	\$8,175,191	(\$1,859,667)
Transfers and Fund Balance												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	250,000	0.0%	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	24	(500,000)	-	(500,000)	(1,550,000)	-	(1,550,000)	-	n/a	(250,000)	(1,750,000)	200,000
Transfer to Rate Stabilization	25	-	-	-	-	-	-	-	n/a	(100,000)	(700,000)	700,000
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	-	-
	27	(\$500,000)	\$0	(\$500,000)	(\$1,550,000)	\$0	(\$1,550,000)	\$250,000		(\$350,000)	(\$2,450,000)	\$900,000
Total Equity/Deficit	28	\$283,166	\$219,131	\$64,035	\$4,765,524	\$38,458	\$4,727,066	\$376,371		\$1,296,004	\$5,725,191	(\$959,667)

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

Greenville Utilities Commission
Revenue and Expenses - Water Fund
January 31, 2019

Current Fiscal Year								Prior Fiscal Year				
		January	January	Variance			Variance		% of			Change
	Line #	Actual	Budget	Favorable (Unfavorable)	YTD Actual	YTD Budget	Favorable (Unfavorable)	Original Total Budget	Original Budget	January Actual	YTD Actual	Prior YTD to Current YTD
Customer Demand:												
Number of Accounts	1	36,347								35,942		
Kgallons Pumped	2	436,337	442,350	6,013	2,987,818	2,846,881	(140,937)	4,706,497	63.5%	449,605	2,893,576	94,242
Kgallons Billed - Retail	3	259,152	247,438	11,714	2,076,851	2,015,142	61,709	3,410,869	60.9%	277,022	2,088,436	(11,585)
Kgallons Billed - Wholesale ¹	4	79,257	84,527	(5,270)	339,413	340,090	(677)	636,195	53.4%	82,345	343,672	(4,259)
Kgallons Billed	5	338,409	331,965	6,444	2,416,264	2,355,232	61,032	4,047,064	59.7%	359,366	2,432,108	(15,845)
Revenue:												
Rates & Charges - Retail	6	\$1,477,866	\$1,382,886	\$94,980	\$11,479,324	\$11,384,316	\$95,008	\$19,198,423	59.8%	\$1,459,717	\$10,816,376	\$662,948
Rates & Charges - Wholesale ¹	7	161,914	171,102	(9,188)	718,853	700,416	18,437	1,306,406	55.0%	159,159	691,646	27,207
Fees & Charges	8	61,785	32,291	29,494	279,157	226,037	53,120	387,500	72.0%	45,136	281,294	(2,137)
Temporary Service Charges	9	1,200	1,208	(8)	8,900	8,456	444	14,500	61.4%	1,200	8,700	200
Miscellaneous	10	64,753	21,879	42,874	223,866	153,153	70,713	262,555	85.3%	22,105	185,012	38,854
Interest Income	11	12,386	4,583	7,803	83,661	32,081	51,580	55,000	152.1%	10,430	46,683	36,978
FEMA/Insurance Reimbursement	12	-	-	-	-	-	-	-	n/a	-	2,622	(2,622)
Bond Proceeds	13	-	-	-	-	-	-	-	n/a	-	-	-
	14	\$1,779,904	\$1,613,949	\$165,955	\$12,793,761	\$12,504,459	\$289,302	\$21,224,384	60.3%	\$1,697,747	\$12,032,333	\$761,428
Expenditures:												
Operations	15	\$1,136,869	\$1,151,563	\$14,694	\$7,679,440	\$8,253,309	\$573,869	\$14,181,011	54.2%	\$1,184,442	\$7,119,707	\$559,733
Capital Outlay	16	36,929	45,587	8,658	246,415	328,715	82,300	566,231	43.5%	168,134	861,525	(615,110)
Debt Service	17	418,161	268,798	(149,363)	2,927,127	1,881,586	(1,045,541)	3,225,573	90.7%	285,390	1,997,730	929,397
Transfer to OPEB Trust Fund	18	-	-	-	75,000	100,000	25,000	100,000	75.0%	-	100,000	(25,000)
	19	\$1,591,959	\$1,465,948	(\$126,011)	\$10,927,982	\$10,563,610	(\$364,372)	\$18,072,815	60.5%	\$1,637,966	\$10,078,962	\$849,020
Equity/Deficit from Operations	20	\$187,945	\$148,001	\$39,944	\$1,865,779	\$1,940,849	(\$75,070)	\$3,151,569		\$59,781	\$1,953,371	(\$87,592)
Transfers and Fund Balance												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	24	(150,000)	(245,833)	95,833	(1,624,998)	(1,720,831)	95,833	(2,950,000)	55.1%	(133,333)	(933,331)	(691,667)
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	-	-
	26	(\$150,000)	(\$245,833)	\$95,833	(\$1,624,998)	(\$1,720,831)	\$95,833	(\$2,950,000)		(\$133,333)	(\$933,331)	(\$691,667)
Total Equity/Deficit	27	\$37,945	(\$97,832)	\$135,777	\$240,781	\$220,018	\$20,763	\$201,569		(\$73,552)	\$1,020,040	(\$779,259)

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel, the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission
Revenue and Expenses - Sewer Fund
January 31, 2019

Current Fiscal Year								Prior Fiscal Year			
Line #	January Actual	January Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Original Total Budget	% of Original Budget	January Actual	YTD Actual	Change Prior YTD to Current YTD
Customer Demand:											
Number of Accounts	1	30,068							29,609		
Kgallons Total Flow	2	374,480	315,985	(58,495)	2,466,510	1,953,581	(512,929)	3,444,415	71.6%	319,430	491,630
Kgallons Billed - Retail	3	216,212	206,509	9,703	1,654,830	1,624,044	30,786	2,743,130	60.3%	220,801	14,136
Kgallons Billed - Wholesale ¹	4	15,005	13,611	1,394	76,856	67,046	9,810	123,964	62.0%	6,408	20,196
Total Kgallons Billed	5	231,217	220,120	11,097	1,731,685	1,691,090	40,595	2,867,094	60.4%	227,209	34,332
Revenue:											
Rates & Charges - Retail	6	\$1,795,312	\$1,681,565	\$113,747	\$13,387,401	\$13,191,239	\$196,162	\$22,312,345	60.0%	\$1,753,335	\$578,701
Rates & Charges - Wholesale ¹	7	84,028	67,478	16,550	430,392	388,858	41,534	694,201	62.0%	35,882	113,099
Fees & Charges	8	76,887	30,300	46,587	320,568	212,100	108,468	363,604	88.2%	63,085	25,598
Miscellaneous	9	175,016	14,034	160,982	290,886	98,238	192,648	168,411	172.7%	13,444	135,152
Interest Income	10	18,484	2,917	15,567	100,439	20,419	80,020	35,000	287.0%	10,306	57,183
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	n/a	-	27,757	(27,757)
Bond Proceeds	12	-	-	-	-	-	-	n/a	-	-	-
	13	\$2,149,727	\$1,796,294	\$353,433	\$14,529,686	\$13,910,854	\$618,832	\$23,573,561	61.6%	\$1,876,052	\$881,976
Expenditures:											
Operations	14	\$1,098,366	\$1,160,272	\$61,906	\$7,308,114	\$8,308,640	\$1,000,526	\$14,283,007	51.2%	\$1,116,316	\$268,895
Capital Outlay	15	102,911	92,309	(10,602)	350,037	650,144	300,107	1,115,631	31.4%	14,512	(400,422)
Debt Service	16	511,028	507,970	(3,058)	3,577,196	3,555,790	(21,406)	6,095,606	58.7%	532,884	(152,992)
Transfer to OPEB Trust Fund	17	-	-	-	75,000	100,000	25,000	100,000	75.0%	-	(25,000)
	18	\$1,712,305	\$1,760,551	\$48,246	\$11,310,347	\$12,614,574	\$1,304,227	\$21,594,244	52.4%	\$1,663,712	(\$309,519)
Equity/Deficit from Operations	19	\$437,422	\$35,743	\$401,679	\$3,219,339	\$1,296,280	\$1,923,059	\$1,979,317		\$212,340	\$1,191,495
Transfers and Fund Balance											
Transfer from Capital Projects	20	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$170,915	(\$170,915)
Transfer from Rate Stabilization	21	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	22	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	23	(350,000)	(133,333)	(216,667)	(1,583,332)	(933,331)	(650,001)	(1,600,000)	99.0%	(83,333)	(1,000,001)
Transfer to Designated Reserves	24	-	-	-	-	-	-	n/a	-	-	-
	25	(\$350,000)	(\$133,333)	(\$216,667)	(\$1,583,332)	(\$933,331)	(\$650,001)	(\$1,600,000)		(\$83,333)	(\$1,170,916)
Total Equity/Deficit	26	\$87,422	(\$97,590)	\$185,012	\$1,636,007	\$362,949	\$1,273,058	\$379,317		\$129,007	\$20,579

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel and the Town of Grimesland.

Current Fiscal Year13

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
January 31, 2019

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 15,306,523	\$ 1,702,764	\$ 1,956,226	\$ 5,713,903	\$ 24,679,416
Other operating revenues	2	23,545	11,064	11,224	14,067	59,900
Total operating revenues	3	15,330,068	1,713,828	1,967,450	5,727,970	24,739,316
Operating expenses:						
Administration and general	4	737,415	350,185	339,235	341,727	1,768,562
Operations and maintenance	5	1,281,794	786,684	759,132	498,897	3,326,507
Purchased power and gas	6	11,205,301	-	-	2,719,699	13,925,000
Depreciation	7	730,524	325,794	494,561	182,169	1,733,048
Total operating expenses	8	13,955,034	1,462,663	1,592,928	3,742,492	20,753,117
Operating income (loss)	9	1,375,034	251,165	374,522	1,985,478	3,986,199
Non-operating revenues (expenses):						
Interest income	10	160,285	19,942	39,599	41,925	261,751
Debt interest expense and service charges	11	(107,350)	(60,010)	(127,360)	(42,059)	(336,779)
Other nonoperating revenues	12	44,532	98,577	217,926	10,114	371,149
Other nonoperating expenses	13	(2,126)	-	-	-	(2,126)
Net nonoperating revenues	14	95,341	58,509	130,165	9,980	293,995
Income before contributions and transfers	15	1,470,375	309,674	504,687	1,995,458	4,280,194
Contribution and transfers:						
Capital Contributions	16	-	-	-	-	-
Transfer to City of Greenville, General Fund	17	(348,716)	-	-	(143,671)	(492,387)
Transfer to City of Greenville, street light reimbursement	18	(66,668)	-	-	-	(66,668)
Total operating transfers	19	(415,384)	-	-	(143,671)	(559,055)
Changes in net position	20	1,054,991	309,674	504,687	1,851,787	3,721,139
Net position, beginning of month	21	151,751,389	75,314,440	111,370,403	48,787,542	387,223,774
Net position, end of month	22	\$ 152,806,380	\$ 75,624,114	\$ 111,875,090	\$ 50,639,329	\$ 390,944,913

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
Fiscal Year to Date
January 31, 2019

Line #	Major Funds				Total	Last Year
	Electric Fund	Water Fund	Sewer Fund	Gas Fund		
Operating revenues:						
Charges for services	\$ 107,341,888	\$ 12,486,233	\$ 14,138,360	\$ 22,317,705	\$ 156,284,186	\$ 153,685,901
Other operating revenues	471,902	67,515	68,961	55,839	664,217	543,714
Total operating revenues	107,813,790	12,553,748	14,207,321	22,373,544	156,948,403	154,229,615
Operating expenses:						
Administration and general	6,447,345	2,422,746	2,379,516	2,357,266	13,606,873	12,545,663
Operations and maintenance	8,762,755	5,310,300	4,852,891	3,475,978	22,401,924	21,616,464
Purchased power and gas	77,752,659	-	-	11,628,521	89,381,180	92,997,737
Depreciation	5,098,057	2,277,937	3,459,313	1,272,567	12,107,874	11,925,126
Total operating expenses	98,060,816	10,010,983	10,691,720	18,734,332	137,497,851	139,084,990
Operating income (Loss)	9,752,974	2,542,765	3,515,601	3,639,212	19,450,552	15,144,625
Non-operating revenues (expenses):						
Interest income	936,186	117,865	204,724	260,648	1,519,423	656,721
Debt interest expense and service charges	(751,450)	(420,070)	(891,520)	(294,413)	(2,357,453)	(2,520,385)
Other nonoperating revenues	402,591	383,217	487,306	56,677	1,329,791	1,919,027
Other nonoperating expenses	(79,381)	(21,393)	(150,705)	-	(251,479)	(626,011)
Net nonoperating revenues	507,946	59,619	(350,195)	22,912	240,282	(570,648)
Income before contributions and transfers	10,260,920	2,602,384	3,165,406	3,662,124	19,690,834	14,573,977
Contributions and transfers:						
Capital Contributions	-	-	-	-	-	-
Transfer to City of Greenville, General Fund	(2,441,012)	-	-	(1,005,697)	(3,446,709)	(3,414,383)
Transfer to City of Greenville, street light reimbursement	(395,240)	-	-	-	(395,240)	(434,755)
Total contributions and transfers	(2,836,252)	-	-	(1,005,697)	(3,841,949)	(3,849,138)
Changes in net position	7,424,668	2,602,384	3,165,406	2,656,427	15,848,885	10,724,839
Beginning net position	145,381,712	73,021,730	108,709,684	47,982,902	375,096,028	378,926,067
Ending net position	\$ 152,806,380	\$ 75,624,114	\$ 111,875,090	\$ 50,639,329	\$ 390,944,913	\$ 389,650,906

¹ Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

Greenville Utilities Commission
Statement of Cash Flows
Fiscal Year to Date
January 31, 2019

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
Sources:							
Operating income	1	\$ 9,752,974	\$ 2,542,765	\$ 3,515,601	\$ 3,639,212	\$ 19,450,552	\$ 15,144,625
Depreciation	2	5,098,057	2,277,937	3,459,313	1,272,567	12,107,874	11,925,126
Changes in working capital	3	(1,531,129)	(414,625)	(329,863)	(3,009,520)	(5,285,137)	266,980
Interest earned	4	589,489	83,661	100,439	162,529	936,118	419,994
FEMA/insurance reimbursement	5	-	-	-	-	-	77,584
Transfer from capital projects	6	-	-	-	-	-	170,915
Subtotal	7	13,909,391	4,489,738	6,745,490	2,064,788	27,209,407	28,005,224
Uses:							
City Turnover	8	(2,441,012)	-	-	(1,005,697)	(3,446,709)	(3,414,383)
City Street Light reimbursement	9	(395,240)	-	-	-	(395,240)	(434,755)
Debt service payments	10	(1,889,785)	(4,209,291)	(1,899,263)	(784,023)	(8,782,362)	(6,711,519)
Other nonoperating expenses	11	(79,381)	(21,393)	(150,705)	-	(251,479)	(626,011)
Capital Outlay expenditures	12	(4,575,793)	(246,415)	(350,037)	(581,077)	(5,753,322)	(5,892,765)
Transfers to Rate Stabilization Fund	13	-	-	-	-	-	(845,831)
Transfers to Capital Projects Fund	14	(1,550,000)	(1,624,998)	(1,583,332)	(1,500,000)	(6,258,330)	(3,704,162)
Subtotal	15	(10,931,211)	(6,102,097)	(3,983,337)	(3,870,797)	(24,887,442)	(21,629,426)
Net increase (decrease) - operating cash	16	2,978,180	(1,612,359)	2,762,153	(1,806,009)	2,321,965	6,375,798
Rate stabilization funds							
Transfers from Operating Fund	17	-	-	-	-	-	845,831
Interest earnings	18	266,788	-	-	9,611	276,399	99,861
Net increase (decrease) - rate stabilization fund	19	266,788	-	-	9,611	276,399	945,692
Capital projects funds							
Proceeds from debt issuance	20	-	-	-	-	-	2,472,685
Acreage fees and capacity fees	21	-	-	-	-	-	423,300
Interest earnings	22	79,909	33,214	103,148	88,507	304,778	136,866
Transfers from Operating Fund	23	1,550,000	1,624,998	1,583,332	1,500,000	6,258,330	3,704,162
Changes in working capital	24	(16,054)	17,393	19,573	(15,344)	5,568	(385,468)
Capital Projects expenditures	25	(1,660,141)	(2,027,028)	(746,761)	(1,619,469)	(6,053,399)	(6,075,041)
Net increase (decrease) - capital projects	26	(46,286)	(351,423)	959,292	(46,306)	515,277	276,504
Capital reserves funds							
System development fees	27	-	189,912	215,702	-	405,614	-
Interest earnings	28	-	990	1,137	-	2,127	-
Net increase (decrease) - capital reserves	29	-	190,902	216,839	-	407,741	-
Net increase (decrease) in cash and investments	30	3,198,682	(1,772,880)	3,938,284	(1,842,704)	3,521,382	7,597,994
Cash and investments and revenue bond proceeds, beginning	31	\$ 81,058,345	\$ 12,844,047	\$ 18,751,161	\$ 24,304,952	\$ 136,958,505	\$ 82,053,279
Cash and investments and revenue bond proceeds, ending	32	\$ 84,257,027	\$ 11,071,167	\$ 22,689,445	\$ 22,462,248	\$ 140,479,887	\$ 89,651,273

Greenville Utilities Commission
Statement of Net Position
January 31, 2019

	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
Assets						
Current assets:						
Cash and investments - Operating Fund	1	52,865,282	6,366,727	10,383,514	13,367,445	82,982,968
Cash and investments - Rate Stabilization Fund	2	23,673,572	-	-	870,917	24,544,489
Cash and investments - Capital Project Fund	3	5,832,351	1,373,341	8,412,447	8,118,599	23,736,738
Accounts receivable, net	4	19,653,091	2,365,473	2,701,463	6,892,688	31,612,715
Due from other governments	5	1,214,152	297,627	338,134	238,613	2,088,526
Inventories	6	6,340,306	942,648	221,481	760,320	8,264,755
Prepaid expenses and deposits	7	180,435	61,272	59,608	47,149	348,464
Total current assets	8	109,759,189	11,407,088	22,116,647	30,295,731	173,578,655
Non-current assets:						
Restricted assets:						
Restricted cash and cash equivalents:						
Bond funds	9	1,885,822	1,219,385	1,517,743	105,287	4,728,237
Capacity fees	10	-	1,920,812	2,158,902	-	4,079,714
System development fees	11	-	190,902	216,839	-	407,741
Total restricted cash and cash equivalents	12	1,885,822	3,331,099	3,893,484	105,287	9,215,692
Total restricted assets	13	1,885,822	3,331,099	3,893,484	105,287	9,215,692
Notes receivable	14	-	284,352	-	-	284,352
Capital assets:						
Land, easements and construction in progress	15	21,218,445	6,419,772	10,139,145	6,601,926	44,379,288
Other capital assets, net of depreciation	16	89,657,736	82,507,451	137,384,540	38,656,072	348,205,799
Total capital assets	17	110,876,181	88,927,223	147,523,685	45,257,998	392,585,087
Total non-current assets	18	112,762,003	92,542,674	151,417,169	45,363,285	402,085,131
Total assets	19	222,521,192	103,949,762	173,533,816	75,659,016	575,663,786
Deferred Outflows of Resources						
Pension deferrals	20	2,307,329	1,238,079	1,181,803	900,421	5,627,632
OPEB deferrals	21	183,371	98,394	93,922	71,559	447,246
Unamortized bond refunding charges	22	483,635	699,033	592,114	115,227	1,890,009
Total deferred outflows of resources	23	2,974,335	2,035,506	1,867,839	1,087,207	7,964,887
Liabilities						
Current liabilities:						
Accounts payable and accrued expenses	24	12,199,346	527,682	450,872	3,203,538	16,381,438
Customer deposits	25	3,272,272	737,275	1,397	433,691	4,444,635
Accrued interest payable	26	210,670	120,205	300,840	85,877	717,592
Unearned revenue ²	27	179,760	73,001	119,220	-	371,981
Current portion of compensated absences	28	791,566	389,887	409,729	318,047	1,909,229
Current maturities of long-term debt	29	969,283	472,903	3,412,078	292,307	5,146,571
Total current liabilities	30	17,622,897	2,320,953	4,694,136	4,333,460	28,971,446
Non-current liabilities						
Compensated absences	31	129,548	85,730	17,712	119,800	352,790
Long-term debt, excluding current portion	32	34,929,682	17,218,996	48,567,219	13,846,016	114,561,913
Net OPEB liability	33	14,617,717	7,843,653	7,487,123	5,704,475	35,652,968
Net pension liability	34	2,823,785	1,515,202	1,446,329	1,101,965	6,887,281
Total non current liabilities	35	52,500,732	26,663,581	57,518,383	20,772,256	157,454,952
Total liabilities	36	70,123,629	28,984,534	62,212,519	25,105,716	186,426,398
Deferred Inflows of Resources						
Pension deferrals	37	79,932	42,891	40,941	31,193	194,957
OPEB deferrals	38	2,485,586	1,333,729	1,273,105	969,985	6,062,405
Total deferred inflows of resources	39	2,565,518	1,376,620	1,314,046	1,001,178	6,257,362
Net Position						
Net investment in capital assets	40	77,346,673	73,153,742	97,654,245	31,340,189	279,494,849
Unrestricted	41	75,459,707	2,470,372	14,220,845	19,299,140	111,450,064
Total net position	42	\$ 152,806,380	\$ 75,624,114	\$ 111,875,090	\$ 50,639,329	\$ 390,944,913

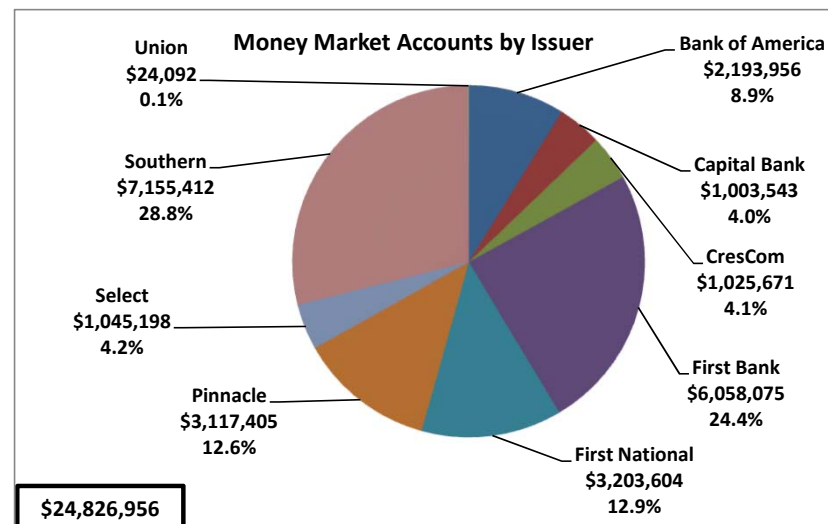
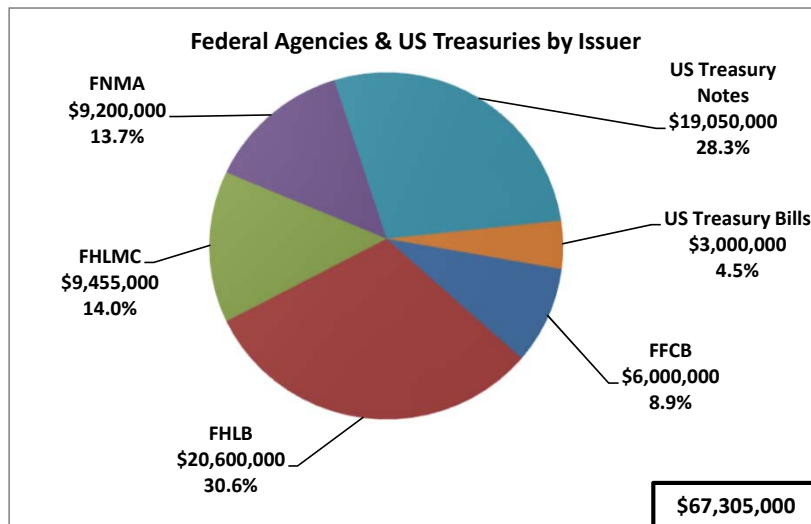
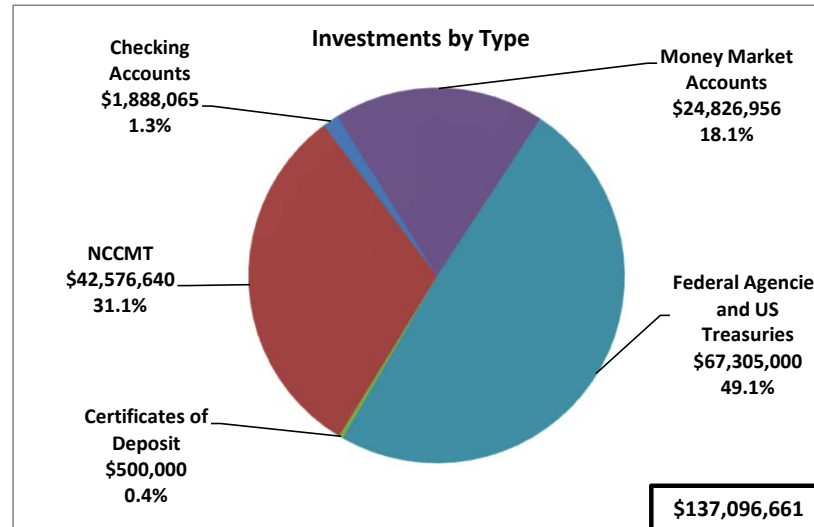
¹ Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

² Unearned revenue includes prepaid street light installations and prepaid water and sewer tap fees.

Capital Projects Summary Report
January 31, 2019

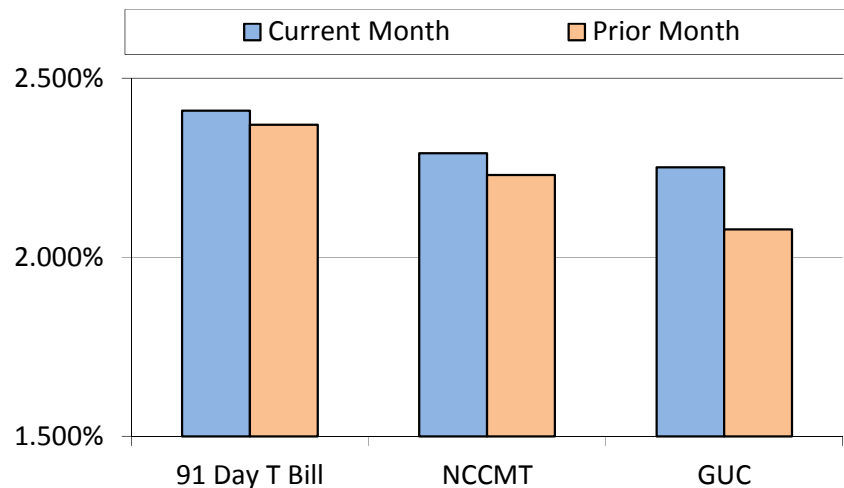
Project #	Project Name	Original Budget	Board Approval	Current Approved Budget	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	% of Budget Expended	Encumbrances	Available Budget	Estimated Completion Date
FCP-100	Downtown Office Efficiency and Enhancement	1,750,000	6/11/2015	3,675,000	102,044	272,889	292,946	8.0%	67,054	3,315,000	6/30/2019
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	53,300,000	301,518	1,486,432	3,925,938	7.4%	1,497,799	47,876,263	12/31/2020
WCP-120	Water/Sewer Meter ERT/Low Lead Compliance Changeout	3,125,000	6/12/2014	3,125,000	-	-	465,465	14.9%	-	2,659,535	6/30/2019
Total Shared Capital Projects		\$ 8,875,000		\$ 60,100,000	\$ 403,562	\$ 1,759,321	\$ 4,684,349	7.8%	\$ 1,564,853	\$ 53,850,798	
ECP-133	Sugg Parkway Transmission Line	1,700,000	5/17/2011	1,700,000	-	-	-	0.0%	-	1,700,000	7/1/2020
ECP-134	Sugg Parkway Substation	3,400,000	5/17/2011	3,400,000	-	52	15,049	0.4%	6,927	3,378,024	7/1/2020
ECP-138	Greenville 230 kV South POD Substation	300,000	9/20/2012	4,800,000	15,220	183,923	4,721,363	98.4%	66,771	11,866	11/30/2018
ECP-142	Bells Fork to Hollywood Substation Upgrade	2,370,000	6/13/2013	5,605,155	-	304,590	4,796,850	85.6%	7,813	800,492	10/31/2018
ECP-144	10th Street Connector Project	1,535,000	12/19/2013	1,535,000	-	2,414	1,127,141	73.4%	-	407,859	TBD by NCDOT
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	300,000	24,625	55,494	73,208	24.4%	-	226,792	6/30/2022
ECP10171	Greenville 115kV Transmission Circuit #18 Flood Mitigation	600,340	12/21/2017	600,340	-	16,000	16,000	2.7%	-	584,340	12/31/2019
ECP10172	Greenville 230 kV West Substation Flood Mitigation	3,355,000	12/21/2017	3,355,000	23,380	202,496	207,212	6.2%	2,134,045	1,013,743	12/31/2019
ECP10174	Electric System Expansion	2,500,000	6/8/2017	2,500,000	-	-	-	0.0%	-	2,500,000	6/30/2019
ECP10187	Vidant Peaking Generators	6,000,000	6/14/2018	6,000,000	10,100	10,100	10,100	0.2%	-	5,989,900	6/30/2019
Total Electric Capital Projects		\$ 22,060,340		\$ 29,795,495	\$ 73,325	\$ 775,069	\$ 10,966,923	36.8%	\$ 2,215,556	\$ 16,613,016	
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	47,500,000	256,888	1,029,669	2,657,224	5.6%	2,438,377	42,404,399	12/31/2022
WCP-121	10th Street Connector Project	892,500	10/16/2014	1,896,000	-	-	5,875	0.3%	851,079	1,039,046	TBD by NCDOT
WCP-122	Water Main Rehabilitation Program Phase I	1,500,000	12/18/2014	1,500,000	-	706,171	1,226,884	81.8%	249,230	23,886	6/30/2019
WCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	1,100,000	-	-	150	0.0%	-	1,099,850	12/31/2020
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,250,000	-	-	-	0.0%	-	1,250,000	6/30/2020
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	500,000	-	-	-	0.0%	-	500,000	12/31/2022
Total Water Capital Projects		\$ 6,122,500		\$ 53,746,000	\$ 256,888	\$ 1,735,840	\$ 3,890,133	7.2%	\$ 3,538,686	\$ 46,317,181	
SCP-118	Southside Pump Station Upgrade	3,450,000	6/13/2013	6,600,000	-	221,093	6,001,432	90.9%	75,952	522,616	12/31/2018
SCP-120	Sewer Biosolids Processing Upgrades	6,800,000	6/12/2014	6,800,000	-	-	22,572	0.3%	61,028	6,716,400	On Hold
SCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	1,900,000	-	-	480	0.0%	-	1,899,520	12/31/2020
SCP10217	10th Street Connector Project	306,000	6/9/2016	306,000	-	-	-	0.0%	-	306,000	TBD by NCDOT
SCP10219	Candlewick Area Sanitary District Sewer Project	700,000	7/21/2016	800,000	-	4,098	104,098	13.0%	45,000	650,902	5/31/2019
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	2,500,000	-	-	-	0.0%	-	2,500,000	6/30/2019
SCP10222	Sewer Outfall Rehabilitation Phase 4	2,480,000	6/8/2017	2,480,000	5,137	23,268	42,105	1.7%	200,895	2,237,000	12/30/2019
SCP10223	Regional Pump Station Upgrades	1,800,000	6/8/2017	1,800,000	20,000	185,660	293,075	16.3%	136,955	1,369,970	10/31/2020
SCP10229	Greene Street Pump Station and Force Main	1,100,000	6/14/2018	1,100,000	-	-	-	0.0%	-	1,100,000	12/31/2020
SCP10230	Forlines Pump Station Expansion	250,000	6/14/2018	250,000	-	-	-	0.0%	-	250,000	6/30/2019
Total Sewer Capital Projects		\$ 19,466,000		\$ 24,536,000	\$ 25,137	\$ 434,119	\$ 6,463,762	26.3%	\$ 519,830	\$ 17,552,408	
GCP-88	GUC-PNG Multiple Gas Facilities Upgrade Project	2,650,000	11/15/2012	2,650,000	39,926	481,005	2,527,301	95.4%	7,337	115,362	6/1/2019
GCP-92	LNG Liquefaction Additions	1,000,000	6/11/2015	1,000,000	-	-	28,428	2.8%	-	971,572	On Hold
GCP-93	Southwestern Loop Phase I	500,000	6/11/2015	500,000	-	25,865	501,864	100.4%	3,200	(5,064)	6/30/2019
GCP10094	Thomas Langston Road Enhancements	1,000,000	6/9/2016	1,400,000	184,127	826,975	1,073,255	76.7%	28,404	298,341	3/31/2019
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	9,500,000	-	-	-	0.0%	-	9,500,000	6/30/2021
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	6/30/2022
GCP10104	Memorial Drive Bridge Replacement	1,500,000	6/14/2018	1,500,000	-	30	30	0.0%	-	1,499,970	TBD by NCDOT
Total Gas Capital Projects		\$ 17,450,000		\$ 17,850,000	\$ 224,053	\$ 1,333,875	\$ 4,130,878	23.1%	\$ 38,941	\$ 13,680,181	
Grand Total Capital Projects		\$ 73,973,840		\$ 186,027,495	\$ 982,965	\$ 6,038,224	\$ 30,136,045	16.2%	\$ 7,877,866	\$ 148,013,584	

Investment Portfolio Diversification January 31, 2019

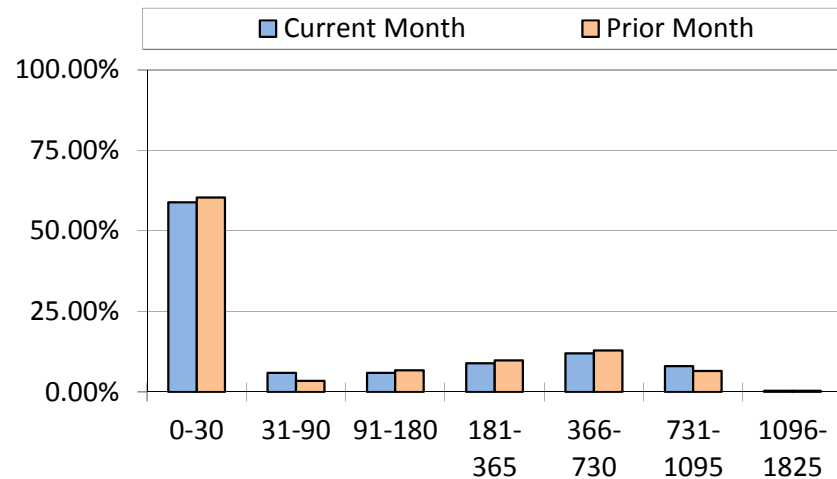


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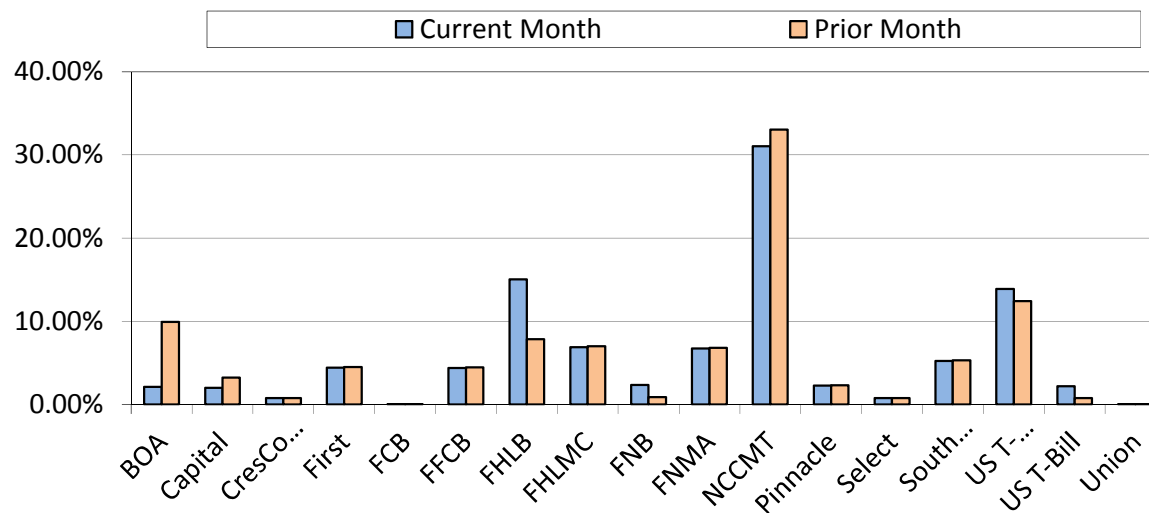
Yield Comparison



**Days to Maturity
Percent of Portfolio**



Portfolio by Issuer



**GUC Investments
Summary by Issuer
January 31, 2019**

Issuer	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Bank of America	2	2,881,338.89	2,881,338.89	2.11	1.142	1
Capital Bank	3	2,704,125.36	2,704,125.36	1.98	0.862	17
CresCom Bank	1	1,025,670.63	1,025,670.63	0.75	1.450	1
First Bank	1	6,058,075.27	6,058,075.27	4.43	2.050	1
First Citizens Bank	1	100.00	100.00	0.00	0.001	1
Federal Farm Credit Bank	12	6,000,000.00	5,986,586.00	4.38	1.882	276
Federal Home Loan Bank	19	20,600,000.00	20,520,178.00	15.02	2.134	188
Federal Home Loan Mort Corp	19	9,455,000.00	9,399,426.51	6.88	1.891	469
First National Bank	1	3,203,604.17	3,203,604.17	2.34	2.250	1
Federal National Mort Assoc	12	9,200,000.00	9,117,848.50	6.67	2.111	447
N C Capital Management Trust	3	42,576,640.19	42,576,640.19	31.16	2.476	1
Pinnacle Bank	1	3,117,404.73	3,117,404.73	2.28	2.050	1
Select Bank & Trust Co.	1	1,045,197.82	1,045,197.82	0.76	1.790	1
Southern Bank & Trust Co.	1	7,155,412.40	7,155,412.40	5.24	2.250	1
US Treasury Note	9	19,050,000.00	18,833,134.50	13.78	2.754	576
US Treasury Bill	3	3,000,000.00	2,988,731.00	2.19	2.400	57
Union Bank	1	24,092.23	24,092.23	0.02	0.250	1
Total and Average	90	137,096,661.69	136,637,566.20	100.00	2.251	184

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Certificates of Deposit - Bank												
SYS972	972	Capital Bank		04/28/2014	500,000.00	500,000.00	500,000.00	1.650	1.627	1.650	86	04/28/2019
Subtotal and Average			500,000.00		500,000.00	500,000.00	500,000.00		1.627	1.650	86	
NC Capital Management Trust												
SYS33	33	N C Capital Management Trust			6,429,650.69	6,429,650.69	6,429,650.69	2.290	2.259	2.290	1	
SYS745	745	N C Capital Management Trust			35,999,789.18	35,999,789.18	35,999,789.18	2.510	2.476	2.510	1	
SYS988	988	N C Capital Management Trust		10/31/2018	147,200.32	147,200.32	147,200.32	2.290	2.259	2.290	1	
Subtotal and Average			42,557,262.01		42,576,640.19	42,576,640.19	42,576,640.19		2.442	2.476	1	
Passbook/Checking Accounts												
SYS735	735	Bank of America			687,382.84	687,382.84	687,382.84		0.000	0.000	1	
SYS974	974	Capital Bank		07/01/2018	1,200,581.95	1,200,581.95	1,200,581.95		0.000	0.000	1	
SYS706	706	First Citizens Bank		07/01/2018	100.00	100.00	100.00	0.001	0.001	0.001	1	
Subtotal and Average			6,226,678.20		1,888,064.79	1,888,064.79	1,888,064.79		0.000	0.000	1	
Money Market Accounts												
SYS733	733	Bank of America			2,193,956.05	2,193,956.05	2,193,956.05	1.500	1.479	1.500	1	
SYS975	975	Capital Bank		08/02/2018	1,003,543.41	1,003,543.41	1,003,543.41	1.500	1.479	1.500	1	
SYS954	954	CresCom Bank			1,025,670.63	1,025,670.63	1,025,670.63	1.450	1.430	1.450	1	
SYS946	946	First Bank			6,058,075.27	6,058,075.27	6,058,075.27	2.050	2.022	2.050	1	
SYS899	899	First National Bank			3,203,604.17	3,203,604.17	3,203,604.17	2.250	2.219	2.250	1	
SYS915	915	Pinnacle Bank			3,117,404.73	3,117,404.73	3,117,404.73	2.050	2.022	2.050	1	
SYS916	916	Select Bank & Trust Co.			1,045,197.82	1,045,197.82	1,045,197.82	1.790	1.765	1.790	1	
SYS917	917	Southern Bank & Trust Co.			7,155,412.40	7,155,412.40	7,155,412.40	2.250	2.219	2.250	1	
SYS927	927	Union Bank			24,092.23	24,092.23	24,092.23	0.250	0.247	0.250	1	
Subtotal and Average			29,622,016.25		24,826,956.71	24,826,956.71	24,826,956.71		1.997	2.025	1	
Federal Agency Coupon Securities												
3133EFYS0	884	Federal Farm Credit Bank		11/17/2016	500,000.00	499,669.00	499,275.00	1.150	1.198	1.215	21	02/22/2019
3133EGN76	890	Federal Farm Credit Bank		12/06/2016	500,000.00	498,282.00	500,000.00	1.375	1.356	1.375	125	06/06/2019
3133EHFP3	900	Federal Farm Credit Bank		04/17/2017	500,000.00	499,017.50	500,000.00	1.390	1.371	1.390	75	04/17/2019
3133EHJG9	904	Federal Farm Credit Bank		05/15/2017	500,000.00	498,626.00	500,000.00	1.400	1.381	1.400	103	05/15/2019
3133EGLC7	910	Federal Farm Credit Bank		07/14/2017	500,000.00	497,087.00	496,325.00	1.080	1.435	1.455	161	07/12/2019
3133EHTF0	913	Federal Farm Credit Bank		08/01/2017	500,000.00	497,598.00	500,000.00	1.480	1.460	1.480	181	08/01/2019
3133EHXT5	922	Federal Farm Credit Bank		09/19/2017	500,000.00	496,813.00	499,320.00	1.430	1.479	1.500	222	09/11/2019
3133EJJT7	949	Federal Farm Credit Bank		04/03/2018	500,000.00	499,296.00	500,000.00	2.430	2.397	2.430	427	04/03/2020
3133EJMA4	951	Federal Farm Credit Bank		04/23/2018	500,000.00	499,960.00	500,000.00	2.500	2.466	2.500	447	04/23/2020
3133EJRL5	961	Federal Farm Credit Bank		06/11/2018	500,000.00	500,227.00	500,000.00	2.550	2.515	2.550	496	06/11/2020

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Federal Agency Coupon Securities												
3133EJSS9	962	Federal Farm Credit Bank		06/25/2018	500,000.00	500,001.50	500,000.00	2.630	2.594	2.630	510	06/25/2020
3133EJVK2	969	Federal Farm Credit Bank		07/30/2018	500,000.00	500,009.00	500,000.00	2.660	2.624	2.660	545	07/30/2020
3130ABKQ8	906	Federal Home Loan Bank		06/28/2017	500,000.00	498,079.00	500,000.00	1.500	1.479	1.500	147	06/28/2019
3130ABJK3	908	Federal Home Loan Bank		06/28/2017	500,000.00	497,978.00	500,000.00	1.450	1.430	1.450	147	06/28/2019
3130ABRF5	911	Federal Home Loan Bank		07/25/2017	500,000.00	497,630.50	500,000.00	1.500	1.479	1.500	174	07/25/2019
3130ACCS1	919	Federal Home Loan Bank		09/27/2017	500,000.00	496,631.50	500,000.00	1.500	1.479	1.500	238	09/27/2019
3130ACHR8	923	Federal Home Loan Bank		10/23/2017	500,000.00	496,638.50	500,000.00	1.600	1.578	1.600	264	10/23/2019
3130ACJ96	924	Federal Home Loan Bank		09/29/2017	500,000.00	498,079.00	500,000.00	1.500	1.476	1.496	147	06/28/2019
3130ACJF2	929	Federal Home Loan Bank		10/17/2017	500,000.00	499,049.00	500,000.00	1.500	1.479	1.500	75	04/17/2019
3130ACLP7	930	Federal Home Loan Bank		10/30/2017	1,000,000.00	988,726.00	1,000,000.00	1.950	1.923	1.950	643	11/05/2020
3130ACU36	936	Federal Home Loan Bank		12/11/2017	500,000.00	494,089.00	500,000.00	2.000	1.973	2.000	679	12/11/2020
3130ACVE1	937	Federal Home Loan Bank		12/13/2017	500,000.00	496,650.50	500,000.00	1.800	1.775	1.800	315	12/13/2019
3130AD4U3	938	Federal Home Loan Bank		12/19/2017	500,000.00	496,734.50	499,975.00	1.900	1.876	1.903	321	12/19/2019
3130ADDH2	942	Federal Home Loan Bank		02/01/2018	500,000.00	500,649.00	500,000.00	2.500	2.158	2.188	363	01/30/2020
3130ADPU0	944	Federal Home Loan Bank		03/13/2018	500,000.00	498,976.00	500,000.00	2.350	2.318	2.350	406	03/13/2020
3130ADQE5	945	Federal Home Loan Bank		02/26/2018	500,000.00	499,861.50	500,000.00	2.000	1.973	2.000	25	02/26/2019
3130ADXE7	948	Federal Home Loan Bank		04/04/2018	500,000.00	499,757.50	500,000.00	2.125	2.096	2.125	62	04/04/2019
3130AEQH6	971	Federal Home Loan Bank		08/28/2018	500,000.00	500,030.50	500,000.00	2.700	2.663	2.700	574	08/28/2020
3130ACE26	989	Federal Home Loan Bank		11/02/2018	2,100,000.00	2,061,948.00	2,041,011.00	1.375	2.861	2.900	605	09/28/2020
3134G96B8	866	Federal Home Loan Mort Corp		08/24/2016	500,000.00	494,731.50	500,000.00	2.000	1.479	1.500	570	08/24/2020
3134GAYV0	882	Federal Home Loan Mort Corp		12/30/2016	500,000.00	491,351.00	500,000.00	2.000	1.973	2.000	1,063	12/30/2021
3134GAYV0	883	Federal Home Loan Mort Corp		12/30/2016	500,000.00	491,351.00	500,000.00	2.000	1.973	2.000	1,063	12/30/2021
3134GAZR8	887	Federal Home Loan Mort Corp		12/30/2016	455,000.00	447,816.01	455,000.00	2.050	2.022	2.050	1,063	12/30/2021
3134GA6H2	896	Federal Home Loan Mort Corp		03/20/2017	500,000.00	499,634.00	500,000.00	1.375	1.356	1.375	27	02/28/2019
3134GBFT4	898	Federal Home Loan Mort Corp		04/26/2017	500,000.00	498,825.50	500,000.00	1.450	1.430	1.450	84	04/26/2019
3134GBGS5	903	Federal Home Loan Mort Corp		04/27/2017	500,000.00	498,767.00	500,000.00	1.400	1.381	1.400	84	04/26/2019
3134GBNZ1	905	Federal Home Loan Mort Corp		05/30/2017	500,000.00	498,398.00	500,000.00	1.450	1.422	1.442	116	05/28/2019
3134GBWP3	909	Federal Home Loan Mort Corp		07/26/2017	500,000.00	497,553.50	500,000.00	1.500	1.479	1.500	175	07/26/2019
3134GBYS5	912	Federal Home Loan Mort Corp		07/26/2017	500,000.00	497,699.00	500,000.00	1.600	1.578	1.600	175	07/26/2019
3134GBG30	920	Federal Home Loan Mort Corp		09/27/2017	500,000.00	496,500.50	500,000.00	1.500	1.479	1.500	238	09/27/2019
3134GBJ52	925	Federal Home Loan Mort Corp		09/27/2017	500,000.00	496,566.50	500,000.00	1.500	1.479	1.500	238	09/27/2019
3134GBR61	928	Federal Home Loan Mort Corp		10/30/2017	500,000.00	496,635.50	500,000.00	1.650	1.627	1.650	271	10/30/2019
3134GBV41	932	Federal Home Loan Mort Corp		11/27/2017	500,000.00	496,589.00	500,000.00	1.700	1.677	1.700	299	11/27/2019
3134GBW40	935	Federal Home Loan Mort Corp		11/27/2017	500,000.00	496,520.50	500,000.00	1.750	1.726	1.750	299	11/27/2019
3134GSVQ5	977	Federal Home Loan Mort Corp		08/28/2018	500,000.00	500,039.00	500,000.00	2.660	2.624	2.660	574	08/28/2020
3134GSWR2	978	Federal Home Loan Mort Corp		10/02/2018	500,000.00	500,235.50	500,000.00	3.000	2.959	3.000	970	09/28/2021
3134GSWG6	984	Federal Home Loan Mort Corp		09/20/2018	500,000.00	500,002.50	499,875.00	3.000	2.968	3.009	1,053	12/20/2021
3134GSYC3	985	Federal Home Loan Mort Corp		09/28/2018	500,000.00	500,211.00	500,000.00	2.850	2.811	2.850	605	09/28/2020

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Federal Agency Coupon Securities												
3136G3RM9	850	Federal National Mort Assoc		06/21/2016	500,000.00	497,879.50	500,000.00	1.400	1.381	1.400	140	06/21/2019
3136G3RD9	851	Federal National Mort Assoc		06/21/2016	500,000.00	497,831.50	500,000.00	1.375	1.356	1.375	140	06/21/2019
3136G3Y74	865	Federal National Mort Assoc		08/24/2016	500,000.00	489,973.50	500,000.00	1.250	1.387	1.406	662	11/24/2020
3136G4GU1	880	Federal National Mort Assoc		11/25/2016	500,000.00	495,392.50	499,500.00	1.400	1.415	1.434	297	11/25/2019
3136G4GU1	881	Federal National Mort Assoc		11/25/2016	500,000.00	495,392.50	499,925.00	1.400	1.386	1.405	297	11/25/2019
3136G4HH9	885	Federal National Mort Assoc		11/30/2016	500,000.00	494,645.50	500,000.00	1.500	1.480	1.500	390	02/26/2020
3136G4HH9	886	Federal National Mort Assoc		11/30/2016	500,000.00	494,645.50	500,000.00	1.500	1.480	1.500	390	02/26/2020
3136G4JZ7	889	Federal National Mort Assoc		12/30/2016	500,000.00	495,804.00	500,000.00	1.625	1.603	1.625	332	12/30/2019
3135G0S53	892	Federal National Mort Assoc		01/27/2017	500,000.00	495,380.00	500,000.00	1.700	1.677	1.700	360	01/27/2020
3136G4PV9	926	Federal National Mort Assoc		10/27/2017	500,000.00	493,769.00	500,000.00	2.250	2.219	2.250	1,364	10/27/2022
3135G0H55	992	Federal National Mort Assoc		11/05/2018	2,100,000.00	2,076,921.00	2,057,307.00	1.875	2.818	2.857	696	12/28/2020
3135G0ZG1	993	Federal National Mort Assoc		11/05/2018	2,100,000.00	2,090,214.00	2,083,326.00	1.750	2.660	2.697	223	09/12/2019
Subtotal and Average			35,130,839.00		35,255,000.00	35,025,369.01	35,130,839.00		1.969	1.996	399	
Treasury Coupon Securities												
9128284C1	1000	US Treasury Note		11/07/2018	2,100,000.00	2,093,196.00	2,082,855.45	2.250	2.811	2.850	424	03/31/2020
912828U81	1019	US Treasury Note		01/02/2019	2,250,000.00	2,223,562.50	2,220,468.75	2.000	2.424	2.457	1,064	12/31/2021
912828XV7	991	US Treasury Note		11/02/2018	2,100,000.00	2,089,752.00	2,081,953.13	1.250	2.534	2.570	149	06/30/2019
912828W97	994	US Treasury Note		11/05/2018	2,100,000.00	2,096,115.00	2,089,992.18	1.250	2.413	2.447	58	03/31/2019
912828T34	995	US Treasury Note		11/06/2018	2,100,000.00	2,030,112.00	1,993,605.45	1.125	2.921	2.962	972	09/30/2021
912828UF5	996	US Treasury Note		11/06/2018	2,100,000.00	2,072,973.00	2,061,281.25	1.125	2.727	2.765	333	12/31/2019
912828XY1	997	US Treasury Note		11/06/2018	2,100,000.00	2,100,210.00	2,087,367.20	2.500	2.835	2.875	515	06/30/2020
912828C57	998	US Treasury Note		11/07/2018	2,100,000.00	2,090,739.00	2,066,613.28	2.250	2.901	2.942	789	03/31/2021
912828S27	999	US Treasury Note		11/07/2018	2,100,000.00	2,036,475.00	2,002,792.95	1.125	2.915	2.956	880	06/30/2021
Subtotal and Average			18,615,301.62		19,050,000.00	18,833,134.50	18,686,929.64		2.716	2.754	576	
Miscellaneous Discounts -Amortizing												
313384BM0	1017	Federal Home Loan Bank		01/30/2019	5,000,000.00	4,998,670.00	4,998,141.67	2.230	2.262	2.293	4	02/05/2019
313384BH1	1018	Federal Home Loan Bank		01/31/2019	5,000,000.00	5,000,000.00	4,999,711.11	2.080	2.109	2.138	0	02/01/2019
912796RD3	1001	US Treasury Bill		01/08/2019	1,000,000.00	995,933.00	994,433.89	2.330	2.376	2.409	62	04/04/2019
912796RH4	1008	US Treasury Bill		01/18/2019	1,000,000.00	995,017.00	994,237.50	2.305	2.351	2.383	76	04/18/2019
912796QZ5	987	US Treasury Bill		12/06/2018	1,000,000.00	997,781.00	994,110.28	2.330	2.376	2.409	34	03/07/2019
Subtotal and Average			5,744,702.87		13,000,000.00	12,987,401.00	12,980,634.45		2.227	2.258	15	

Portfolio GUC
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PM (PRF_PM2) 7.3.0

**GUC Investments
Portfolio Management
Portfolio Details - Investments
January 31, 2019**

Page 4

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity
Total and Average			138,396,799.95		137,096,661.69	136,637,566.20	136,590,064.78		2.220	2.251	184



Agenda Item # 3

Meeting Date: February 21, 2019

Item:	Recommended Approval of Adoption of a Resolution Relating to the Issuance of up to \$90,000,000 Greenville Utilities Commission Combined Enterprise System Revenue Bonds, Series 2019
Contact:	Jeff McCauley
Explanation:	<p>In order to provide funding for projects associated with its capital improvement plan, the Commission needs to move forward with the issuance of up to \$90,000,000 in revenue bonds. To that end, the Board needs to approve a resolution that authorizes and directs the officers, agents and employees of the Commission to do all acts and things required of them by the provisions of this resolution and also advises the City Council of the Commission's recommendation to adopt a similar resolution:</p> <ul style="list-style-type: none">• (i) Making the findings and determinations required by the Local Government Commission ("LGC") in connection with the authorization and issuance of the Series 2019 Bonds, (ii) recommending the professionals to work with the City and the Commission in connection with the issuance and sale of the Series 2019 Bonds - Hilltop Securities Inc., as Financial Advisor, Womble Bond Dickinson (US) LLP, as Bond Counsel, McGuireWoods LLP, as underwriters' counsel, The Bank of New York Mellon Trust Company, N.A, as Trustee and Bond Registrar, and Black and Veatch International Company and Raftelis Financial Consultants, Inc., as Consulting Utility Advisors.• Approving the Commission's selection and recommendation to the City of J.P. Morgan Securities LLC and FTN Financial Capital Markets, a division of First Tennessee Bank National Association, as underwriters of the Series 2019 Bonds.
Previous Board Actions:	N/A
Fiscal Note:	The issuance of up to \$90,000,000 in revenue bonds includes projects that are currently underway and future projects that are included in the Commission's Capital Improvement Plan.
Recommended Action(s):	Adopt the attached resolution and recommend similar action by the City Council.

The Board of Commissioners for the Greenville Utilities Commission met in a regular meeting in the Greenville Utilities Board Room located at 401 South Greene Street in Greenville, North Carolina, the regular place of meeting, at 12:00 p.m. on February 21, 2019.

Present: Chair Rebecca Blount, presiding, and Commissioners

Absent: Commissioners

Also Present: _____

* * * * *

_____ introduced the following resolution the title of which was read and a copy of which had been previously distributed to each Commissioner:

RESOLUTION MAKING CERTAIN FINDINGS AND DETERMINATIONS, AUTHORIZING THE FILING OF AN APPLICATION WITH THE LOCAL GOVERNMENT COMMISSION, REQUESTING THE LOCAL GOVERNMENT COMMISSION TO SELL BONDS AT A PRIVATE SALE AND RECOMMENDING TO THE CITY COUNCIL OF THE CITY OF GREENVILLE, NORTH CAROLINA THE ADOPTION OF A RESOLUTION ALL IN CONNECTION WITH THE ISSUANCE OF NOT TO EXCEED \$90,000,000 GREENVILLE UTILITIES COMMISSION COMBINED ENTERPRISE SYSTEM REVENUE BONDS, SERIES 2019 BY SAID CITY

WHEREAS, in accordance with Chapter 861 of the 1992 Session Laws of North Carolina, the Greenville Utilities Commission, of the City of Greenville, North Carolina, a body politic duly chartered by the State of North Carolina, in Pitt County, North Carolina, (the “Commission”) has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the “City”), which shall include an electric system, a natural gas system, a sanitary sewer system and a water system (collectively, the “Combined Enterprise System”) within and without the corporate limits of the City, with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the public utilities; and

WHEREAS, the City Council of the City (the “City Council”) adopted, on August 11, 1994, amended and restated as of April 13, 2000, a bond order authorizing and securing Greenville Utilities Commission Combined Enterprise System Revenue Bonds of the City (the “Order”); and

WHEREAS, Section 210 of the Order authorizes the issuance of additional revenue bonds of the City in one or more series from time to time for the purposes, among other authorized

purposes, of providing funds to (a) pay all or any part of the cost of any Additional Improvements (as defined in the Order) and pay any remaining part of the cost of completing any Additional Improvements and (b) pay expenses incidental and necessary or convenient thereto; and

WHEREAS, the Commission has determined that it is necessary to acquire, construct and equip certain additional improvements to the Combined Enterprise System, which improvements are described in Appendix A to this resolution and constitute Additional Improvements pursuant to the Order (collectively, the “Series 2019 Project”), and to pay the cost of the Series 2019 Project by issuing an additional series of revenue bonds (the “Series 2019 Bonds”) and using any other available funds as authorized by Section 210 of the Order; and

WHEREAS, the Commission desires for the City to file an application with the Local Government Commission for approval of the issuance of the Series 2019 Bonds and to authorize certain actions in connection therewith; and

WHEREAS, the issuance of the Series 2019 Bonds and the Series 2019 Project are necessary to secure adequate and reliable electric, natural gas, water and sanitary sewer service;

WHEREAS, the amount of the Series 2019 Bonds will be sufficient, but not excessive, for the purpose of paying the costs described in this resolution; and

WHEREAS, the proposed Series 2019 Project is feasible; and

WHEREAS, the annual audits of the Commission show the Commission to be in strict compliance with debt management policies, and the budgetary and fiscal management policies of the Commission are in compliance with law; and

WHEREAS, the Series 2019 Bonds can be marketed at a reasonable interest cost to the Commission and the City; and

WHEREAS, any projected rate increases for electric, natural gas, water and sanitary sewer service in connection with the issuance of the Series 2019 Bonds will be reasonable; and

WHEREAS, the Commission wishes to advise the City Council of the City of the Commission’s recommendations of the financing team for the authorization and issuance of the Series 2019 Bonds and recommends to the City Council that the City Council adopt a resolution approving such financing team and making application to the Local Government Commission for approval of the Series 2019 Bonds.

NOW, THEREFORE, THE GREENVILLE UTILITIES COMMISSION DOES HEREBY DETERMINE AND RESOLVE, as follows:

Section 1. The officers and employees of the Commission are hereby authorized and directed to assist the City in filing an application with the Local Government Commission for approval of the issuance of the Series 2019 Bonds in an aggregate principal amount not to exceed \$90,000,000 for the purpose of providing funds, together with any other available funds, for the purposes described in this resolution. Any such action heretofore taken by the officers and

employees of the Commission in connection with the filing of such application is hereby ratified and approved.

Section 2. The Local Government Commission is requested to sell the proposed Series 2019 Bonds at a private sale without advertisement.

Section 3. The Commission hereby recommends to the City Council that the City Council adopt a resolution (a) appointing the professionals to work with the City and the Commission in connection with the issuance and sale of the Series 2019 Bonds, Hilltop Securities Inc., as Financial Advisor, Womble Bond Dickinson (US) LLP, as Bond Counsel, McGuireWoods LLP, as underwriters' counsel, The Bank of New York Mellon Trust Company, N.A., as Trustee, Bond Registrar, and Black and Veatch International Company and Raftelis Financial Consultants, Inc., as Consulting Utility Advisors and (b) making the findings and determinations required by the Local Government Commission in connection with the authorization and issuance of the Series 2019 Bonds.

Section 4. The Commission recommends to the City Council that the City Council approve the Commission's selection of J.P. Morgan Securities LLC and FTN Financial Capital Markets, a division of First Tennessee Bank National Association, as underwriters of the Series 2019 Bonds.

Section 5. The officers, agents and employees of the Commission are hereby authorized and directed to do all acts and things required of them by the provisions of this resolution for the full, punctual and complete performance of the terms and provisions hereof.

Section 6. This resolution shall take effect immediately upon its adoption.

Upon motion of Commissioner _____, seconded by Commissioner _____, the foregoing resolution entitled "RESOLUTION MAKING CERTAIN FINDINGS AND DETERMINATIONS, AUTHORIZING THE FILING OF AN APPLICATION WITH THE LOCAL GOVERNMENT COMMISSION, REQUESTING THE LOCAL GOVERNMENT COMMISSION TO SELL BONDS AT A PRIVATE SALE AND RECOMMENDING TO THE CITY COUNCIL OF THE CITY OF GREENVILLE, NORTH CAROLINA THE ADOPTION OF A RESOLUTION ALL IN CONNECTION WITH THE ISSUANCE OF NOT TO EXCEED \$90,000,000 GREENVILLE UTILITIES COMMISSION COMBINED ENTERPRISE SYSTEM REVENUE BONDS, SERIES 2019 BY SAID CITY" was adopted by the following vote:

Ayes: _____

Noes: _____

* * * * *

I, Parker Overton, Secretary of the Greenville Utilities Commission, DO HEREBY CERTIFY that the foregoing is a true and accurate copy of so much of the proceedings of said Commission at a regular meeting held on February 21, 2019, as it relates in any way to the adoption of the foregoing resolution and that said proceedings are to be recorded in the minute books of said Commission.

I DO HEREBY FURTHER CERTIFY that proper notice of such regular meeting was given as required by North Carolina law.

WITNESS my hand and the official seal of said Commission this 21st day of February, 2019.

Secretary

[SEAL]

APPROVED AS TO FORM:

Phillip R. Dixon
General Counsel

The Series 2019 Project

The Additional Improvements constituting the Series 2019 Project consist of the acquisition, construction and equipping of various improvements to the Combined Enterprise System including, without limitation, the following projects:

Project Description

Downtown Office Efficiency and Enhancement
New Operations Center Phase 2
Greenville 230 Substation Flood Mitigation
Vidant Peaking Generators (6 MW)
Sugg Parkway Transmission Line
Sugg Parkway Substation
Elevated Tanks Inlet – Outlet Improvements
Water Main Rehabilitation Program Phase 2
Water Treatment Plant Upgrade Phase 1
Residual Lagoon Improvements
Green Mill Run Tributary – 18-21 Inch Section
Sewer Outfall Rehabilitation Phase 4
Regional Pump Station Upgrades
WWTP Headworks Improvements
Duplex Pump Station Improvements



Agenda Item # 4

Meeting Date: February 21, 2019

Item:	Recommended Approval of Barnhill Contracting Company's Guaranteed Maximum Price for the New Operations Center Project and Associated Contract Amendment
Contact:	Chris Padgett
Explanation:	<p>GUC's Construction Manager at Risk (CMAR) for the new Operations Center Project, Barnhill Contracting Company, has opened bid packages associated with the project as follows:</p> <ul style="list-style-type: none">• June 14, 2018 – one (1) bid package opened• January 31, 2019 – twenty-one (21) bid packages opened• February 11, 2019 – eight (8) bid packages opened <p>Based on the results of the bids received and additional value management, the CMAR has provided GUC with a Guaranteed Maximum Price (GMP) for their defined scope of work of \$42, 577,638 (see attachment titled Final GMP).</p> <p>It should be noted that the CMAR's scope of work for this project includes most, but not all, project components. Specific components addressed outside of the CMAR's purview include all design costs, commissioning, Furniture, Fixtures and Equipment (FF&E), site generator, limited utility improvements, information technology / audio visual equipment, and owner's contingency.</p>
Previous Board Actions:	On January 18, 2017, the GUC Board of Commissioners adopted a Resolution Approving the Use of Construction Manager at Risk Services for the construction of a new Operations Center pursuant to N.C.G.S. 143-128.1.
Fiscal Note:	The approved Capital Project Budget for the new Operations Center is \$53.3 million.
Recommended Action(s):	Authorize the General Manager / CEO to negotiate execute a contract amendment with Barnhill Contracting Company (the Construction Manager at Risk) for the construction of the new Operations Center not to exceed \$42,577,638.



**BARNHILL
CONTRACTING
COMPANY**

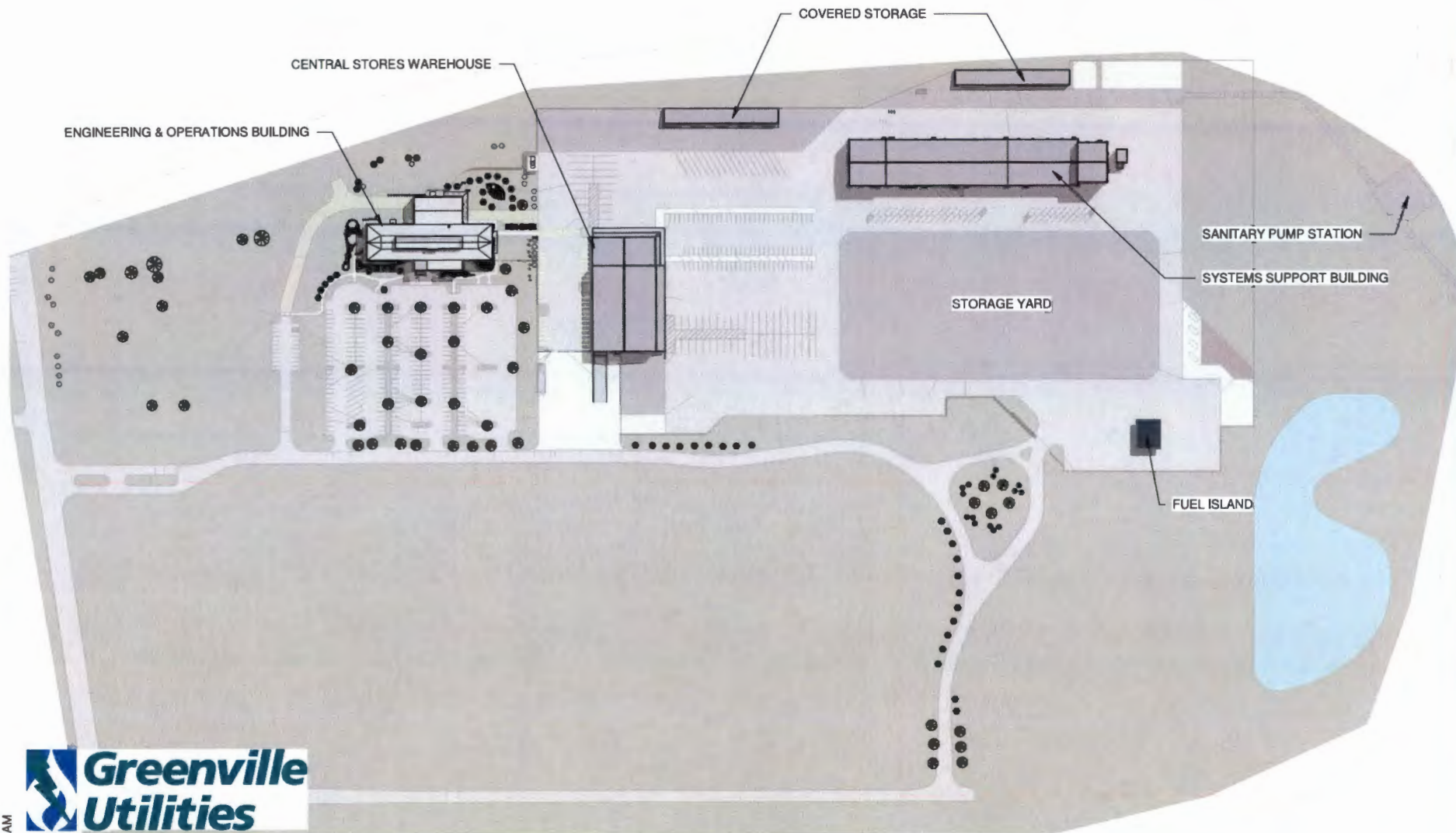
FINAL GMP
February 18, 2019

Greenville Utilities Commission - New Operations Center
Greenville Utilities Commission

Bid Packages	Contractor	Contract Amount (Base Bid No Alt)
BP100 - GENERAL TRADES	CB&H	\$ 152,000
BP105 - FINAL CLEANING	Classic Cleaning	\$ 31,899
BP390 - TURNKEY CONCRETE	Superior Concrete	\$ 2,091,700
BP400 - TURNKEY MASONRY	Stone Creek Masonry	\$ 1,176,405
BP500 - TURNKEY STRUCTURAL STEEL	Weldon Steel	\$ 1,925,450
BP580 - TURNKEY PRE-ENGINEERED METAL BUILDING	Hudson Brothers	\$ 2,530,000
BP740 - ROOFING	Hamlin Roofing	\$ 308,194
BP790 - CAULKING / SEALANTS	J.T. Murphy Construction	\$ 125,000
BP800 - TURNKEY DOORS/FRAMES/HARDWARE	Hardware-Specialties	\$ 279,000
BP840 - CURTAINWALL / STOREFRONT / GLASS & GLAZING	Ernest Glass	\$ 575,680
BP925 - METAL STUDS / DRYWALL / INSULATION	Precision Walls	\$ 2,172,000
BP930 - CERAMIC TILE	Commercial Flooring	\$ 52,090
BP960 - RESILIENT FLOORING / CARPET / BASE	Commercial Flooring	\$ 432,541
BP980 - ACOUSTICAL CEILINGS	Southeastern Interiors	\$ 268,667
BP990 - PAINTING AND WALLCOVERINGS	McGowan Painting	\$ 336,400
BP1005 - TOILET SPECIALTIES / ACCESSORIES / DIVISION 10	C.H. Edwards	\$ 133,510
BP1010 - IDENTIFICATION DEVICES	Modulux Carolinas	\$ 165,881
BP1050 - LOCKERS	Lockers by Design	\$ 83,543
BP1230 - FINISH CARPENTRY AND CASEWORK	Trend Millwork	\$ 396,400
BP1420 - ELEVATORS	Schindler Elevator	\$ 81,738
BP2100 - FIRE PROTECTION	ABL & Associates	\$ 594,000
BP2200 - PLUMBING	Keen Plumbing	\$ 1,596,600
BP2300 - HVAC	Central Heating and Air Conditioning	\$ 2,696,470
BP2600 - ELECTRICAL	Pitt Electric	\$ 4,791,600
BP3213 - CONCRETE PAVING & SIDEWALKS	Superior Concrete	\$ 218,900
BP3231 - FENCES & GATES	Frye Fence Co.	\$ 269,000
BP3290 - LANDSCAPING	LR Griffin & Associates	\$ 439,500
BP3305 - SEWER PUMP STATION	Hendrix-Barnhill	\$ 889,000
BP3350 - FUEL PUMPS AND TANKS	Jones & Frank	\$ 605,137
GMP01 - Hendrix-Barnhill (06/14/2018)	Hendrix-Barnhill	\$ 11,003,782
Blind and Rollershade Allowance	TBD	\$ 70,000
PME - Commissioning Allowance	PME Subs	\$ 110,000
Bid Day Total		\$ 36,602,088
Project Subguard	1.20%	\$ 439,225
Construction Contingency	2.76%	\$ 1,008,746
Escalation	0.00%	\$ -
Total Cost of Work Total		\$ 38,050,059
Building Permit		\$ 114,100
CM Bonds/Insurance	2.10%	\$ 901,561
CM General Conditions	LC	\$ 2,413,973
General Requirements		\$ -
CM Fee	3.50%	\$ 1,451,789
Construction Grand Total		\$ 42,931,482
Accepted VE Items		\$ (353,844)
Project Grand Total		\$ 42,577,638

GUC New Operations Center Project
Projected Cost Summary Sheet

Description	Cost
Construction Manager (CM) Costs	
Bid Day Total	\$ 36,602,088
Project Subguard	\$ 439,225
Construction Contingency	\$ 1,008,746
Building Permit	\$ 114,100
CM Bonds/Insurance	\$ 901,561
CM General Conditions	\$ 2,413,973
CM Fee	\$ 1,451,789
Sub Total	\$ 42,931,482
Accepted VE	\$ (353,844)
Total	\$ 42,577,638
Owner Site Work	
Environmental Buy Down	\$ 74,572
Site Lighting/Duct Bank	\$ 809,340
Site Generator	\$ 398,000
Gas Piping	\$ 22,000
Water Meters	\$ 25,905
Surveying, Environmental, Geotech, etc.	\$ 61,480
Sub Total	\$ 1,391,297
Owner Furnishing	
Engineering and Operations Building	\$ 2,301,070
Systems Support Building	\$ 352,702
Central Stores Warehouse Building	\$ 75,977
Sub Total	\$ 2,729,749
Owner Equipment	
IT equipment	\$ 26,000
Installed Racking	\$ 385,000
Building 2 AV	\$ 75,000
Building 3 AV	\$ 35,000
Building 4 AV	\$ 12,000
Sub Total	\$ 533,000
Design/Other Fees, Owner Contingency	
Owner's Contingency	\$ 1,417,022
Final Design/Construction Administration	\$ 3,651,990
Programming/Conceptual Design	\$ 727,000
Bridging Design/VE 1	\$ 240,200
Testing/Commissioning/Owner Rep	\$ 340,595
Preconstruction (CMAR)	\$ 376,069
Testing	\$ 15,440
Sub Total	\$ 6,768,316
Owner Total	\$ 11,422,362
Sales Tax Reimbursement	\$ (700,000)
Grand Total	\$ 53,300,000
<i>Project Budget</i>	<i>\$ 53,300,000</i>
<i>Budget vs. Projected</i>	<i>\$ (0)</i>



NEW OPERATIONS CENTER

Greenville Utilities Commission

Project number	160681	Date	02/18/2019
Drawn by	CKNI	Scale	1" = 200'-0"



Agenda Item # 5

Meeting Date: February 21, 2019

Item: Recommended Award of Bid for Tubular Steel Structures for Greenville 115 kV Transmission Circuit 18 Flood Mitigation (ECP-10171)

Contact: John Worrell : Ken Wade

Explanation: Capital Project ECP-10171's budget is \$600,430.00 designated for the replacement of the Circuit 18 115 kV transmission line structures from the G230 Substation on Mumford Road to US 264 Eastern Bypass near the Best Western Hotel. The wooden pole line will be replaced with tubular steel structures. The taller tubular steel structures will provide 8 to 10 feet of clearance above Hurricane Floyd river crest levels. Replacement of the structures will harden the transmission line and lessen the effects of flooding on the transmission system improving redundancy and reliability for GUC's customers.

GUC solicited bids for the steel transmission pole structures. The six bids listed below were received.

Vendors	Delivery (weeks)	Price
Rohn Products	14 - 16	\$562,180.00
Meyer Utility	18 - 19	\$617,250.00
Valmont Utility	22 - 24	\$627,182.00
MD Henry Co.	24 - 26	\$677,754.00
Sabre Industries	18 - 20	\$741,366.00
Summit Utility Structures	18 - 20	\$786,578.00

Rohn Products was the lowest responsible bidder. It is recommended that the Board award the bid for the tubular steel structures to Rohn Products and authorize the General Manager/CEO to take appropriate action to execute the contract(s) with Rohn Products.

Previous Board Actions: ECP-10171 funded with \$600,430.00 on December 21, 2017.

Fiscal Note: ECP-10171 was originally established to capture the structure's material cost. ECP-10171 will be amended to reflect the installation of the structures. The total project estimate is \$1,500,000.00 including \$150,000.00 of contingency funding.

Recommended Action(s): Award the bid for the tubular steel structures to Rohn Products and authorize the General Manager/CEO to take appropriate action to execute the contract(s) with Rohn Products.



Agenda Item # 6

Meeting Date: February 21, 2019

Item:	General Manager's Report
Contact:	Tony Cannon
Explanation:	<p>1. Informational Reading</p> <p>Bids, Statistical Data Report, Sewer Spill Tracking Report, and Load Management Report are attached.</p> <p>The Management Team will be available at the meeting to answer any questions regarding work activities.</p> <p>2. Key Performance Indicators (KPIs)</p> <p>Attached is a list of GUC's Tier 1 corporate Key Performance Indicators (KPIs). We have the following KPIs in the dashboard format for your review as well as the corresponding scorecard:</p> <ul style="list-style-type: none">• Installation of New Services - Electric• Customer Satisfaction• Typical Bill Comparison - Sewer• Response Time to Cut Gas Lines/Leaks <p>3. Commendations</p> <p>4. Other</p> <p>N/A</p>
Fiscal Note:	N/A
Recommended Action(s):	No Action Required

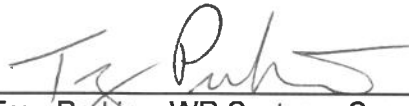
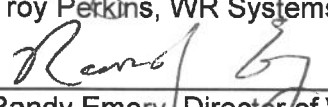
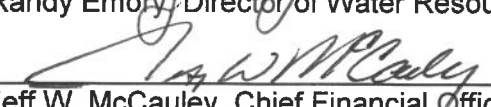
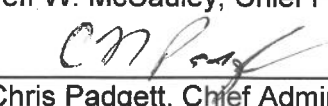
GREENVILLE UTILITIES COMMISSION
TABULATION OF BIDS RECEIVED FOR
TWO (2) 4 WHEEL DRIVE LOADER BACKHOES
NOVEMBER 20, 2018 @ 2:00 PM (EDST)

Vendors	Delivery	Brand	Price Each	Total \$
Hills Machinery Co., LLC	90 -120 Days	Case, 590 SN T4 Final	\$110,554.00	\$221,108.00*
Hines Equipment Co.	210 Days	New Holland, B110 C	108,651.00	217,302.00 ⁽¹⁾

*Indicates recommended award based on the lowest responsible, responsive bid.

⁽¹⁾Indicates that the vendor did not meet minimum specifications.

Recommended for Award:

	1-23-19
Troy Perkins, WR Systems Superintendent	Date
	1/24/19
Randy Emory, Director of Water Resources	Date
	1/25/19
Jeff W. McCauley, Chief Financial Officer	Date
	1/28/19
Chris Padgett, Chief Administrative Officer	Date

Approved for Award:

	1-29-19
Anthony C. Cannon, General Manager/CEO	Date

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

FOR INSTALLATION OF GREENVILLE 230 KV WEST POD

NO. 2 FOUNDATIONS AND OIL CONTAINMENT

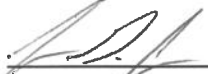
JANUARY 3, 2019 @ 2:00 PM

VENDORS	TOTAL
Stocks & Taylor Construction, Inc.	\$217,200.00*
Carolina Power & Signalization	279,758.00
Hudson Brothers Construction Co.	355,500.00
Aubrey Silvey Enterprises, Inc.	380,000.00
Pike Electric, LLC	456,091.55
C.W. Wright Construction Company, LLC	827,196.83

* Indicates recommended award based on the lowest responsible, responsive bid.

Recommended for Award:


Ken Wade, Substation Control Engineer 1/20/19
Date


Roger Jones, Director of Electric Systems 1-20-19
Date


Jeff W. McCauley, Chief Financial Officer 1-29-19
Date


Chris Padgett, Chief Administrative Officer 1-30-19
Date

Approved for Award:


Anthony C. Cannon, General Manager/CEO 1-30-19
Date

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED FOR

TWO (2) NEW TRAILERS ON JANUARY 17, 2019 @ 10:00 AM

VENDORS	DELIVERY TIME	PRICE EACH	TOTAL PRICE
Hills Machinery Company, LLC	5 Weeks	\$9,138.00	\$18,276.00*
True North Logistics, LLC	9 Weeks	9,365.44	18,730.88

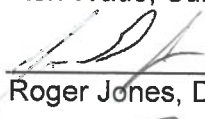
*Indicates recommended award based on the lowest responsible, responsive bid.

Recommended for Award:



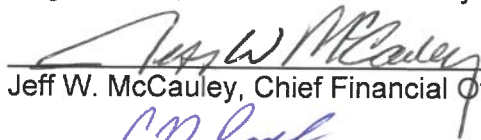
Ken Wade, Substation Control Engineer

1/31/19
Date



Roger Jones, Director of Electric Systems

1-31-19
Date



Jeff W. McCauley, Chief Financial Officer

1-31-19
Date



Chris Padgett, Chief Administrative Officer

1-31-19
Date

Approved for Award



Anthony C. Cannon, General Manager/CEO

1-31-19
Date

GREENVILLE UTILITIES COMMISSION

STATISTICAL DATA

Jan-19

	This Month	Same Month Last Year	% Change	Total To Date Past 12 Months	Total To Date Prior Past 12 Months	% Change
ENVIRONMENT						
High Temperature, F	76	74				
Low Temperature, F	18	-1				
Degree Days Heating	654	847.0		2,847.0	2,837.5	
Degree Days Cooling	0.5	3.5		2,346.0	2,070.5	
Rainfall, Inches	3.46	5.41		64.45	52.26	
River Level-Mean Sea Level						
High, FT	12.2	9.6				
Low, FT	4.4	-0.6				
Average FT	9.4	2.6				
ELECTRIC						
Peak Demand, KW	298,203	346,625				
Demand Reduction, KW	60,490	63,000				
KWH Purchased (x1000)	156,729	179,172	-12.5%	1,827,178	1,798,678	1.6%
KWH Billed (x1000)	133,763	167,976	-20.4%	1,776,417	1,726,394	2.9%
System Losses, Percent				2.78%	4.02%	
Average Cost/KWH	\$0.0724	\$0.0721				
NATURAL GAS						
MCF Purchased	499,137	541,947	-7.9%	3,582,208	3,312,106	8.2%
MCF Billed	399,988	516,477	-22.6%	3,455,933	3,154,243	9.6%
System Losses, Percent				3.53%	4.77%	
Average Cost/MCF	5.32	12.04				
WATER						
Peak Day, MG	15.303	17.347				
Average Day, MG	14.075	14.503				
Total Pumped, MG	436.337	449.605	-3.0%	4,877.9	4,699.2	3.8%
Total Billed, MG	338.400	359.400	-5.8%	4,097.5	4,066.3	0.8%
System Losses, Percent				16.00%	13.47%	
WASTEWATER						
Peak Day, MG	14.83	15.39				
Average Day, MG	12.83	10.30				
Total Flow, MG	374.48	319.43	17.2%	3,973.60	3,386.24	17.3%
CUSTOMER ACCOUNTS						
Active Services E/W/G	128,003	126,285	1.4%			
Meters Repaired	233	370	-37.0%	4,375	4,020	8.8%

KW = Kilowatts

KWH = Kilowatthours

MCF = Thousand Cubic Feet

MG = Million Gallons

Water Resources Department
Sewer Spill Tracking Report
February 2018- January 2019



No.	Date of Spill	Report Date	Location	Manholes		Volume Gallons	Surface Water	If yes, where?		Reportable Yes/No	News Release		Notice of Discharge		Cause of Spill	Corrective Action
				Upstream	Downstream			Name	Volume Gallons		Req'd.	Issued	Req'd.	Issued		
1	02/11/18	02/16/18	MH 7G-071 in front of 102 Concord Drive	7G-071	7G-071	50	Yes	Green Mill Run	50	Yes	No	No	No	No	Debris	2c
2	03/19/18	03/22/18	501 S. Memorial Dr & Martin Luther King Jr. Blvd.	6M-085	6M-085	150	Yes	Tar River	150	Yes	No	No	No	No	Debris	1c
3	09/07/18	09/20/18	In front of 2051 Worthington Rd.	N/A	N/A	100	Yes	Fork Swamp	100	Yes	No	No	No	No	Pipe Failure	1e
4	09/15/18	09/20/18	Several MH's on Millbrook Street	7H-034 6H-050 6H-052 6H-054 6H-040 6H-038 6H-058	7H-034 6H-050 6H-052 6H-054 6H-040 6H-038 6H-058	6881	Yes	Green Mill Run	370	Yes	Yes	Yes	No		Other (Severe Natural Condition)	1f
5	09/15/18	09/20/18	MH 9K-124 at 1055 Elm Street	9K-124	9K-124	495	Yes	Green Mill Run	495	Yes	Yes	Yes	No	No	Other (Severe Natural Condition)	1f
6	09/15/18	09/20/18	MH 10K-110 Intersection of Jefferson and Polk Dr.	10K-110	10K-110	440	Yes	Reedy Branch	440	Yes	Yes	Yes	No	No	Other (Severe Natural Condition)	1f
7	09/15/18	09/20/18	MH 6G-016 Intersection of Greenbriar and Club Dr.	6G-016	6G-016	414	Yes	Green Mill Run	414	Yes	Yes	Yes	No	No	Other (Severe Natural Condition)	1f
8	09/18/18		In front of 1104 Compton Rd.	N/A	N/A	10	No	N/A	N/A	No	No	No	No	No	Contractor Damage/Error	1b
9	09/28/18	10/02/18	MH 6M-038 1710 West Third St.	6M-038	6M-038	200	Yes	Tar River	200	Yes	No	No	No	No	Grease	2a
10	10/08/18		290PS Brook Valley Pump Station (Corner of York and King George Rd)	N/A	N/A	117	No	N/A	N/A	No	No	No	No	No	Pipe Failure	1e
11	10/08/18		Between 2363 & 2383 Mills Rd	N/A	N/A	50	No	N/A	N/A	No	No	No	No	No	Pipe Failure	1e
12	11/09/18	11/15/18	MH 5M-086 Outfall line behind Heritage Apts. On W. 5th St.	5M-086	5M-086	42780	Yes	Tar River	42780	Yes	Yes	Yes	Yes	Yes	Other (Pump Station Equipment Failure)	1f
13	11/12/18		5659 Hwy 11 North	N/A	N/A	600	No	N/A	N/A	No	No	No	No	No	Pipe Failure	1e
14	11/18/18		221 West Gum Street/Pollard Street	N/A	N/A	50	No	N/A	N/A	No	No	No	No	No	Roots	2d

Note: No spills in April, May, June, July, August, December and January

Summary

Total Number of Spills = 14 (9 Reportable;5 Non-Reportable)

Total Spill Volume = 52337 gals or 0.000013% of Total Wastewater Flow

Spill Analysis

Cause

Number of Each

Volume (gals.)

a. Grease	1	200
b. Contractor Damage/Error	1	10
c. Debris	2	200
d. Roots	1	50
e. Pipe Failure	4	867
f. Other	5	51,010

Corrective Action Code

1. Permanent Repair
2. Cleared Blockage & Priority Cleaning Scheduled

GREENVILLE UTILITIES COMMISSION

LOAD MANAGEMENT REPORT

January, 2019

The DEP monthly peak occurred on January 22, 2019 for the hour ending at 8:00 A.M. Our load management system was in full operation during this period with the following estimated reductions observed:

	Estimated KW Load Reduction	Estimated Avoided Demand Costs
<u>Direct Load Control:</u>		
Voltage Adjustment @ Stage 3 (4.6%)	10,600	\$232,564
Air Conditioning Demand Reduction	0	\$0
Water Heater Demand Reduction	13,700	\$300,578
Heat Pump/Heat Strip Demand Reduction	5,200	\$114,088
GUC Generator Reduction:	14,686	\$322,211
<u>Interruptible Load Control:</u>		
MGS-CP & LGS-CP Customer Generators	14,196	\$311,460
Estimated Other Industrial Customer Curtailments	2,111	\$46,315
<u>Total Load Control:</u>	60,493	\$1,327,216
<u>NCEMPA Shifted Peak Credit:</u>		
Power Agency Policy Credit for Contribution to Shifted Peak		
<u>Total Load Reduction and Avoided Costs:</u>	60,493	\$1,327,216

Additional Notes and Comments:

- | | |
|--|----------------|
| 1) Duke Energy Progress (DEP) System Peak: | 13,427 MW |
| 2) GUC Coincident Peak (Less Winterville Demand): | 298,203 KW |
| 3) Local Temperature at Coincident Peak, per PGV: | 28 Degrees F |
| 4) Local "Feels Like" Temperature at Coincident Peak, per PGV: | 28 Degrees F |
| 5) Applicable NCEMPA Demand Rate Charge: | \$21.94 Per KW |

Tier 1: Corporate Key Performance Indicators (KPI)

CUSTOMER

- Customer Satisfaction
 - Billing Process Accuracy
 - Installation of New Services
 - Duration of Electric Interruptions (CAIDI)
 - Duration of Electric Interruptions (SAIDI)
 - Frequency of Interruptions in Service – Electric (SAIFI)
 - Response Time to Unplanned Electric Outages
 - Response Time to Cut Gas Lines/Leaks
 - Response Time to Water Leaks/Breaks
 - Typical Monthly Bill Comparisons
-

FINANCIAL

- Overtime Costs
 - Bond Rating
 - Days Operating Cash On Hand
 - Debt Service Coverage
 - Fund Balance (available for appropriation)
 - Net Margin
 - Return on Assets
 - Return on Equity
-

INTERNAL BUSINESS PROCESSES

- Connections Per Employee
 - Operating Cost Per Customer
 - System Losses – Electric
 - System Losses – Gas
 - System Losses – Water
 - Disruption of Service – Water
 - Preventable Vehicle Accident Rate
-

EMPLOYEES & ORGANIZATIONAL CAPACITY

- Hours Worked Without a Lost Workday Injury
- Restricted Workday Injuries Per 200,000 Hours Worked
- Capital Spending Ratio
- Degree of Asset Depreciation

Corporate KPIs

Customer

Indicator	Goal/Caution	Value	Status
Customer Satisfaction	80.00%	84.00%	✓
Billing Process Accuracy	99.800%	99.983%	✓
Install New Service (Electric)	3.00	1.16	✓
Install New Service (Gas)	15	28.42	✗
Install New Service (Water/Sewer)	6	5	✓
Duration of Interruptions - Electric (CAIDI)	82.00	64.43	✓
Duration of Interruptions - Electric (SAIDI)	65.00	28.26	✓
Interruptions in Service - Electric (SAIFI)	0.79	0.44	✓
Response Time to Unplanned Outages	30.00	26.53	✓
Response Time to Cut Gas Lines/Leaks	0:30:00	0:22:57	✓
Response Time to Water Leaks	1:00	0:50	✓
Typical Bill Comparison - Residential Electric	\$119	\$109	✓
Typical Bill Comparison - Residential Gas	\$77	\$91	✗
Typical Bill Comparison - Residential Water	\$36	\$34	✓
Typical Bill Comparison - Residential Sewer	\$47	\$45	✓

Financial

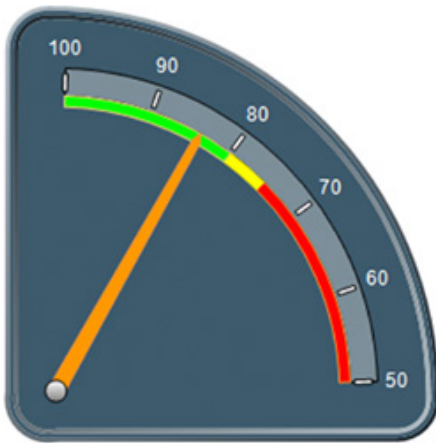
Indicator	Goal/Caution	Value	Status
Overtime Costs	3%	8%	✗
Bond Rating	75	85	✓
Days Operating Cash on Hand	125	142	✓
Debt Service Coverage	1.75	3.31	✓
Fund Balance (Available for Appropriation)	16.0%	24.2%	✓
Net Margin	2.75%	6.57%	✓
Return on Assets	1.60%	3.17%	✓
Return on Equity	2.50%	5.04%	✓

Internal Business Processes

Indicator	Goal/Caution	Value	Status
Connections per Employee	337	342	✔
Operating Cost per Customer	\$350	\$388	✖
System Losses - Electric	3.00%	2.69%	✔
System Losses - Gas	1.50%	1.99%	⚠
System Losses - Water (less than 13.5%)	13.5%	11.1%	✔
Disruption of Service- Water	6:00	1:30	✔
Miles Driven Without Preventable Vehicle Incident	1,000,000	36,948	✖

Employee & Organizational Capacity

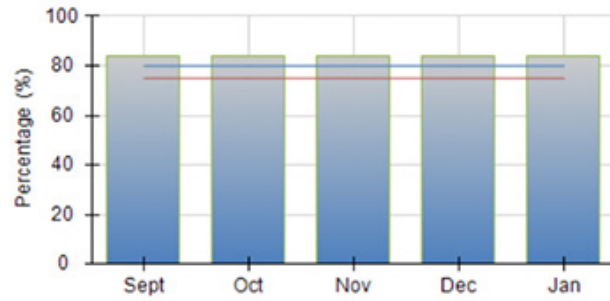
Indicator	Goal/Caution	Value	Status
Hours Worked Without a Lost Workday Injury	3,000,000	1,941,350	⚠
OSHA Recordable Incident Rate	1.00	1.15	⚠
Capital Spending Ratio	120%	100%	✖
Degree of Asset Depreciation	50%	50%	✔



Customer Satisfaction

This KPI tracks customers' overall satisfaction with GUC.

Actual: 84% **Goal:** 80% **Warning:** 75%



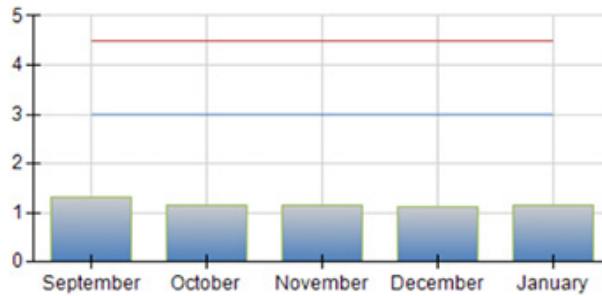
Goal
Warning



Install New Service (Electric)

Average number of business days it takes to install new services.

Value: 1.16 **Goal:** 3.00 **Warning:** 4.50



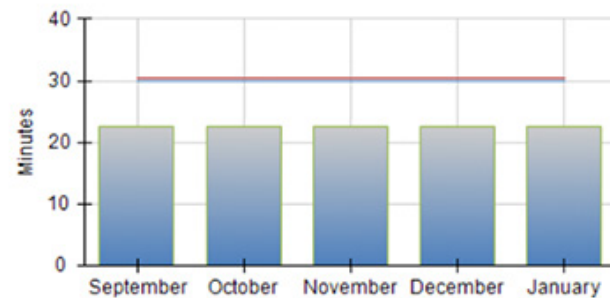
Warning
Goal



Response Time to Cut Gas Lines/Leaks

Monitors the average response time to gas leaks or cut gas lines (track from call to response)

Value: 0:22:57 **Goal:** 0:30:00 **Warning:** 0:30:30



Goal



Typical Bill Comparison - Residential Sewer

The Typical Bill Comparison for the Water Utility for residential users is compared against similar water utilities at 6000 gallons. This is monitored on an annual basis to determine if GUC residential water and sewer rates are competitive with other water and sewer utility providers. The target is to be at or below the median of the benchmarked utilities.

Value: \$45 Goal: \$47 Warning: \$51



Warning
Goal

GUC PERFORMANCE MEASURES

Performance Management Scorecard		Customer
Corporate Objective 16	Improve Customer Satisfaction	
Measure	Install New Service	
Tier	1	Rationale: Measures the timeliness of providing GUC customers with new service
Accountability: Electric, Gas and Water Resources		Frequency: Monthly
DESCRIPTION: Percentage of time when new service is installed within the target time frame. Target for new electric service is 3 days from completion of the application, inspection and occupancy approval. Target for new gas service is 14 days. Target for a new water tap is 6 business days.		
NUMERATOR:	Number of new services installed with the target	
DENOMINATOR:	Total number of new services installed	
TARGET:	90%	DATA SOURCE(S): CIS System

GUC PERFORMANCE MEASURES

Performance Management Scorecard			Customer
Corporate Objective 1	Improve Understanding of Customers and Customer Service Trends		
Measure	Customer Satisfaction		
Tier	1	Rationale: Measures the overall satisfaction of GUC’s customers	
Accountability: Customer Relations		Frequency: Bi-Annual	
DESCRIPTION: A comprehensive and repeatable customer satisfaction survey is an objective way to measure customer satisfaction for GUC’s ratepayers and stakeholders. Favorable scores are counted as those at a score of 3 out of 5 or better.			
NUMERATOR:	Total number of Favorable Scores		
DENOMINATOR:	Total number of Surveys Completed		
TARGET:	85% or greater	DATA SOURCE(S): Surveys	

GUC PERFORMANCE MEASURES

Performance Management Scorecard		Financial
Corporate Objective 14	Lowest Reasonable Rates	
Measure	Typical Bill Comparison – Residential Sewer	
Tier	1	Rationale: Used to measure the competitiveness of GUC's typical residential sewer bills against similar utilities
Accountability: Finance		Frequency: Quarterly
DESCRIPTION: The typical monthly sewer bill for residential users based on 6,000 gallons of water is compared against similar sewer utilities. This is monitored on a quarterly basis to determine if GUC residential sewer rates are competitive with other sewer utility providers. The target is to be at or below the median of the benchmarked utilities.		
NUMERATOR:	Typical monthly residential sewer bill for 6,000 gallons of water	
DENOMINATOR:	N/A	
TARGET:	At or below the median	DATA SOURCE(S): Utility benchmark data

GUC PERFORMANCE MEASURES

Performance Management Scorecard			Customer
Corporate Objective 16	Improve Customer Satisfaction		
Measure	Response Time to Cut Gas Lines/Leaks		
Tier	1	Rationale:	Measures the timeliness of response to cut gas lines or leaks.
Accountability: Gas		Frequency: Monthly	
DESCRIPTION: Response Time is the measure of time to respond to unplanned cut gas lines or leaks. Gas tracks the average time from receiving the customer call to the actual response to the site. Target response time is less than 30 minutes.			
NUMERATOR:	Total response time for unplanned events.		
DENOMINATOR:	Total number of unplanned events.		
TARGET:	< 30 minutes	DATA SOURCE(S): Excel spreadsheet	

**COMPLIMENT
RECORD**

Date: January 25, 2019

Received By: George Reel, Director of Customer Relations

Customer's Name: Burk Barbee

Remarks: Mr. Barbee called to thank George for his help with his water. He also wanted to thank Tonya Roebuck for calling and following up with him. He said, "She did a great job! It was appreciated."

Employees' Names: George Reel, Director of Customer Relations
Tonya Roebuck, Customer Contact Representative II

COMPLIMENT RECORD

Date: January 25, 2019

Received By: Emily Cruse, Customer Contact Representative and Station 1

Customer's Name: Emma Taft

Remarks: Ms. Taft wanted to thank the guys that came to her house last night and reconnected her services after a limb knocked her line off of her house. She was appreciative of how quickly they came out and restored the power. She didn't get a chance to thank them then.

Employees' Names: Jason Gaskins, Electric Troubleshooter Crew Leader
Timmy Pollard, Electric Troubleshooter Crew Leader

COMPLIMENT RECORD

Date: January 26, 2019

Received By: webmaster@guc.com

Customer's Name: Clyde Brooks

Remarks: Clyde Brooks sent a message through webmaster@guc.com to compliment John Sheppard for providing excellent customer service. He stated that John was great, professional, fast, and friendly. He also described him as a great example of outstanding performance.

Employee Name: John Sheppard, Gas Service Worker Senior

COMPLIMENT RECORD

Date: 1/7/2019

Received By: Shirley G. Peele

Customer's Name: Rich Hutson

Date of Incident: 12/27/2018

Remarks: Mr. Rich Hutson with State Employees' Credit Union called to compliment Justin Oakes and Tony Richards for providing prompt and excellent customer service. He was very impressed with how quickly they assisted him.

Employees' Names: Justin Oakes, Gas Serviceworker, and Tony Richards, Gas Systems Technician IV

COMPLIMENT RECORD

Date: 2/1/2019

Received By: Angie Fuller

Customer's Name: Betsy Bunting

Remarks:

To: Anthony Miller

January 31, 2019

From: Betsy Bunting

Subject: Superior Service

Mr. Miller,

On January 28th my husband noticed a gas smell in our front yard. He is a retiree from GUC from the Water Department and knew it should be looked at. That said, we were just so pleased with how great the service was from the time we called till the service call was completed. We were so pleased with how friendly and concerned the Service Technicians were when they arrived on site.

They chatted with our neighbors when confronted with concerns. They were just so professional from beginning to the end. They made a decision not to leave the leak and called in more help and equipment to get us taken care of. It was cold and after hours but they were determined to get it taken care of. My neighbors commented on how quickly the issue was resolved. We were very happy with how clean they left the work site also. These guys were super. Their names were:

Paul Bunch, Chris Wallace, Ron Davenport, and Curtis Dixon.

They finished the job late in the night and we never got a chance to thank them. Please relay our heart felt Thank You to them all. Job Well Done!

Thank You ,

Betsy and Bonnie Ray Bunting

Employees' Names: Paul Bunch, Gas Systems Crew Leader I; Chris Wallace, Gas Systems Technician II; Ron Davenport, Gas Systems Technicia I; and Curtis Dixon, Gas Systems Technician III

Jolene,

As if you could do it
any other way!

Happy
Valentine's
Day

Thank You for
Your Customer
Service

The Westbrooks ~

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 1991

CHAPTER 861
SENATE BILL 1069

AN ACT TO AMEND AND RESTATE THE CHARTER OF THE GREENVILLE
UTILITIES COMMISSION OF THE CITY OF GREENVILLE.

The General Assembly of North Carolina enacts:

Section 1. For the proper management of the public utilities of the City of Greenville, both within the corporate limits of the City and outside the said corporate limits, a commission to be designated and known as the "Greenville Utilities Commission", is hereby created and established.

Sec. 2. The Greenville Utilities Commission shall consist of eight members, six of whom shall be bona fide residents of the City of whom one shall at all times be the City Manager of Greenville, and two of whom shall be bona fide residents of Pitt County but residing outside the city limits of Greenville, and all of whom shall be customers of the Greenville Utilities Commission. Each Greenville Utilities Commissioner shall hold office for an initial term of three years and, except as set forth herein, will be automatically reappointed to a single additional term of three years, with each term of three years expiring June 30 at the end of the designated term or until reappointed or replaced by the City Council. The first appointees shall hold their offices as follows: the Greenville City Council shall appoint an individual to serve until June 30, 1995; John W. Hughes, Sr. is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995, and shall not be eligible for a second term; Bernard E. Kane is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995; R. Richard Miller is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1994, and shall not be eligible for a second term; and the Greenville City Council shall appoint an individual to serve until June 30, 1993; all of whom are bona fide residents of the City. William G. Blount is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1993, and shall not be eligible for a second term; and the Pitt County Board of Commissioners shall nominate an individual under the procedure established in Section 3 of this act, to be appointed by the Greenville City Council to serve until June 30, 1994; both of whom are Greenville Utilities Commission customers and bona fide residents of Pitt County residing outside the Greenville city limits.

Sec. 3. The Greenville Utilities Commissioners otherwise than as herein provided shall be appointed by the City Council at their regularly monthly meeting in June of each year. It is the intention of this charter that the City Council shall appoint Greenville Utilities Commission members who have utilities expertise. Representation should include some members with financial, engineering, environmental, technical, or

development backgrounds. The two members of the Greenville Utilities Commission residing outside the city limits shall be nominated by the Pitt County Board of Commissioners and appointed by the City Council. The City Council has the right to reject any nominee(s) from the Pitt County Board of Commissioners and to request additional nominees. If the Pitt County Board of Commissioners fails to recommend a nominee to the City Council within 60 days of the original date requested by the City Council, then the City Council may appoint any individual meeting the residency requirement. No person shall be eligible for appointment to the Greenville Utilities Commission who is an officer or employee of the City or Pitt County except that the City Manager of the City of Greenville shall at all times be a full member of the Greenville Utilities Commission. In the event a Greenville Utilities Commissioner resigns, dies, or otherwise becomes incapable of performing his or her duties, the City Council shall appoint, according to the same process described herein for regular appointments, a Greenville Utilities Commissioner to fill the unexpired term at any regular or special meeting of the City Council. Any Greenville Utilities Commissioner filling an unexpired term shall be deemed to have filled said term for the full three-year term. Except as otherwise permitted herein, no Greenville Utilities Commissioner shall serve more than two three-year terms. Greenville Utilities Commissioners filling the first three-year term will automatically fill a second three-year term unless the City Council initiates the replacement process.

Sec. 4. The Greenville Utilities Commissioners shall organize by electing one of their members Chair, whose term of office as Chair shall be for one year unless the Chair's term on the Greenville Utilities Commission shall expire earlier, in which event his or her term as Chair shall expire with the Chair's term on the Greenville Utilities Commission. The Chair shall not be entitled to vote on any proposition before the Greenville Utilities Commission except in case of a tie vote and only for the purpose of breaking the tie. The members of the Greenville Utilities Commission are authorized to fix their own salaries provided, however, that said salaries shall not exceed one hundred fifty dollars (\$150.00) per month for the members and two hundred fifty dollars (\$250.00) per month for the Chair provided, however, the City Council may, at its own discretion, increase these caps from time to time as is appropriate to reflect inflation, and provided, however, the City Manager shall receive no pay as a member of the Greenville Utilities Commission other than his or her salary as City Manager. The Greenville Utilities Commission shall meet at least once each month at a designated time and place unless the Chair designates some other meeting time and so notifies the other members of the Greenville Utilities Commission. The Greenville Utilities Commission and the Greenville City Council shall meet at least once each year to discuss mutual interests of the City of Greenville and the Greenville Utilities Commission. Minutes shall be kept for all regular meetings of the Greenville Utilities Commission.

Sec. 5. The Greenville Utilities Commission shall have entire supervision and control of the management, operation, maintenance, improvement, and extension of the public utilities of the City, which public utilities shall include electric, natural gas, water, and sewer services, and shall fix uniform rates for all services rendered;

provided, however, that any person affected by said rates may appeal from the decision of the Greenville Utilities Commission as to rates to the City Council. With approval by the City Council, the Greenville Utilities Commission may undertake any additional public enterprise service which may lawfully be operated by a municipality.

Sec. 6. The Greenville Utilities Commission shall employ a competent and qualified General Manager whose duties shall be to supervise and manage the said public utilities, subject to the approval of the Greenville Utilities Commission. The General Manager, under the direction of and subject to the approval of the Greenville Utilities Commission, shall cause the said utilities to be orderly and properly conducted; the General Manager shall provide for the operation, maintenance, and improvement of utilities; the General Manager shall provide for the extension of all utilities, except sewer extensions made beyond the area regulated by the City of Greenville are subject to the approval of the City Council, and shall furnish, on application, proper connections and service to all citizens and inhabitants who make proper application for the same, and shall in all respects provide adequate service for the said utilities to the customers thereof; the General Manager shall attend to all complaints as to defective service and shall cause the same to be remedied, and otherwise manage and control said utilities for the best interests of the City of Greenville and the customers receiving service, and shall provide for the prompt collection of all rentals and charges for service to customers and shall promptly and faithfully cause said rentals and charges to be collected and received, all under such rules and regulations as the Greenville Utilities Commission shall, from time to time, adopt and in accordance with the ordinances of the City of Greenville in such case made and provided.

Sec. 7. All monies accruing from the charges or rentals of said utilities shall be deposited into the appropriate enterprise fund of the Greenville Utilities Commission and the Greenville Utilities Commission's Director of Finance shall keep an account of the same. The Greenville Utilities Commission shall at the end of each month make a report to the City Council of its receipts and disbursements; the Greenville Utilities Commission shall pay out of its receipts the cost and expense incurred in managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; provided, however, that should the funds arising from the charges and rentals of said utilities be insufficient at any time to pay the necessary expenses for managing, operating, improving, and extending said utilities, then and in that event only, the City Council of the City of Greenville shall provide and pay into the appropriate enterprise fund of the Greenville Utilities Commission a sum sufficient, when added to the funds that have accrued from the rents and charges, to pay the costs and expenses of managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; the Greenville Utilities Commission shall pay the principal on all such funds provided by the City Council with interest thereon; provided, further, that the Greenville Utilities Commission shall annually transfer to the City, unless reduced by the City Council, an amount equal to six percent (6%) of the difference between the electric and natural gas system's net fixed assets and total bonded indebtedness plus annually transfer an amount equal to fifty percent (50%) of the Greenville Utilities Commission's retail cost of service for the City

of Greenville's public lighting. Public lighting is defined herein to mean City of Greenville street lights and City of Greenville Parks and Recreation Department recreational outdoor lighting. The preparation of a joint financial audit of the City of Greenville and the Greenville Utilities Commission operations by a single auditing firm is intended under the provisions of this charter and existing North Carolina statutes.

Sec. 8. In compliance with the time requirements of Chapter 159 of the General Statutes, the Greenville Utilities Commission shall prepare and submit to the City Council, for approval, a budget for the coming year showing its estimated revenue, expenses, capital expenditures, debt service, and turnover to the City of Greenville. In addition, the budget ordinance must identify construction projects of the Greenville Utilities Commission which include individual contracts in excess of one-half of one percent ($\frac{1}{2}\%$) of the Greenville Utilities Commission's annual budget. City Council approval of the Greenville Utilities Commission's budget will constitute approval of projects so identified and the contracts contained therein. Contracts in excess of one-half of one percent ($\frac{1}{2}\%$) of the Greenville Utilities Commission's annual budget not so identified and approved in the budget ordinance will require separate City Council approval.

Sec. 9. The Greenville Utilities Commission shall approve the employment and remuneration of all officers, agents, independent contractors, and employees necessary and requisite to manage, operate, maintain, improve, and extend the service of said utilities. It is, however, the intention of this Charter that the Greenville Utilities Commission and the City of Greenville will implement and maintain mutual pay plans, personnel policies, and benefits for their respective employees. The Greenville Utilities Commission may require bond in such sum as it may deem necessary, which shall be approved by the City Council, of all officers, agents, and employees having authority to receive money for the Greenville Utilities Commission. The Greenville Utilities Commission shall have the authority to name and designate a person in its employ as secretary of the Greenville Utilities Commission.

Sec. 10. The Greenville Utilities Commission shall have authority at all times to discharge and remove any officer, agent, independent contractor, or employee of the Greenville Utilities Commission.

Sec. 11. All laws and clauses of laws in conflict with this act are hereby repealed, expressly including Chapter 146 of the Public-Local Laws of 1941, entitled "AN ACT TO PROVIDE A PERMANENT UTILITIES COMMISSION FOR THE CITY OF GREENVILLE, IN PITT COUNTY, AND TO REPEAL CHAPTER TWO HUNDRED AND ELEVEN OF THE PRIVATE LAWS OF ONE THOUSAND NINE HUNDRED AND FIVE, AND AMENDMENTS THERETO, RELATING TO THE WATER AND LIGHT COMMISSION OF THE CITY OF GREENVILLE.", except that this act does not revive any act repealed by that act.

The purpose of this act is to revise the charter of the Greenville Utilities Commission and to consolidate herein certain acts concerning the Greenville Utilities Commission. It is intended to continue without interruption those provisions of prior acts which are consolidated into this act so that all rights and liabilities that have accrued are preserved and may be enforced. This act shall not be deemed to repeal,

modify, or in any manner affect any act validating, confirming, approving, or legalizing official proceedings, actions, contracts, or obligations of any kind.

No provision of this act is intended nor shall be construed to affect in any way any rights or interest, whether public or private:

- (1) Now vested or accrued in whole or in part, the validity of which might be sustained or preserved by reference to law to any provisions of law repealed by this act.
- (2) Derived from or which might be sustained or preserved in reliance upon action heretofore taken pursuant to or within the scope of any provisions of law repealed by this act.

All existing ordinances of the City of Greenville and all existing rules and regulations of the Greenville Utilities Commission not inconsistent with provisions of this act shall continue in full force and effect until repealed, modified, or amended.

No action or proceeding of any nature, whether civil or criminal, judicial or administrative, or otherwise pending at the effective date of this act by or against the City of Greenville or the Greenville Utilities Commission shall be abated or otherwise affected by the adoption of this act. If any provisions of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this act which can be given effect without the invalid provision or application, and to this end the provisions of this act are declared to be severable.

Sec. 12. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 7th day of July, 1992.

James C. Gardner
President of the Senate

Daniel Blue, Jr.
Speaker of the House of Representatives

BYLAWS OF THE GREENVILLE UTILITIES COMMISSION

These Bylaws are adopted by the Greenville Utilities Commission to implement its Charter and to establish basic rules of organization, process and procedure and to provide for the efficient and effective conduct of public business for the benefit of the ratepayers.

To The Extent The Terms & Conditions Of These Bylaws Conflict With the Terms & Conditions of The Charter, The Charter Shall Govern.

- I. Name: The name of the Commission shall be: The Greenville Utilities Commission.
- II. Individual Responsibility: Commission members have responsibility over utilities' affairs when acting as a body appropriately called to session. To request additional information concerning the functions of the Greenville Utilities Commission, Board members should contact the General Manager/CEO.
- III. Board Membership
 - A. Number of Members: The Greenville Utilities Commission shall consist of eight (8) members, all appointed by the Greenville City Council. Two of these appointees are nominated by Pitt County Board of Commissioners.
 - B. Commission Seats: Of the eight (8) members, six (6) members shall be bona fide residents of the City of whom one shall be the City Manager of Greenville, and two of whom shall be bona fide residents of Pitt County but residing outside the city limits of Greenville, who shall be customers of the Greenville Utilities Commission.
 - C. Vacancies on the Commission: In the event a Greenville Utilities Commissioner resigns, dies, or otherwise becomes incapable of performing his or her duties, at any regular or special meeting of the City Council, the City Council shall appoint, according to the same process described herein for regular appointments, a Greenville Utilities Commissioner to fill the unexpired term.
 - D. New members to the Board are required to participate in orientation and training sessions as scheduled by the General Manager/CEO. Orientation shall include such activities as:
 - 1. Workshops for new Board members conducted by the American Public Power Association.
 - 2. Discussions and visits with the General Manager/CEO, General Counsel, and other members of the staff.

3. Provision of printed and audiovisual materials on Greenville Utilities Commission and copies of administrative policies and procedures.

IV. Organization

- A. The Greenville Utilities Commission each year shall elect its officers on the first regularly scheduled meeting of the Commission on or after July 1 at which a quorum is present. Meetings are scheduled for the third Thursday in each month at 12:00 noon.
- B. The officers of the Commission shall be a Chair, a Chair-Elect and a Secretary, elected in that order for a term of one (1) year. The General Manager/CEO shall preside while a new Chair is being elected.
- C. Vacancies in the office of Chair, Chair-Elect or Secretary occurring during the year shall be filled by the Commission at its discretion.

V. Powers and Duties of the Board

The Powers and Duties of the Board shall include but not be limited to the following:

- A. The Greenville Utilities Commission shall have entire supervision and control of the management, operation, maintenance, improvement, and extension of the public utilities of the City, which public utilities shall include electric, natural gas, water, and sewer services, and shall fix uniform rates for all services rendered; provided, however, that any person affected by said rates may appeal from the decision of the Greenville Utilities Commission as to rates to the City Council. With approval by the City Council, the Greenville Utilities Commission may undertake any additional public enterprise service which may lawfully be operated by a municipality (Reference Charter Section 5).
- B. The Board shall discharge its duties and responsibilities as required by its Charter or otherwise imposed by law.
- C. The Board shall employ a General Manager/CEO whose duties shall be to supervise and manage the operations of the Greenville Utilities Commission, subject to the approval of the Board of Commissioners of the Greenville Utilities Commission, as provided in Section 6 of the Charter.
- D. The Board shall annually evaluate the performance of the General Manager/CEO as its Chief Executive Officer (CEO).
- E. Upon the recommendation of the General Manager/CEO, the board shall employ, an attorney to give counsel on matters of legal concern to the Greenville Utilities Commission. The attorney shall represent the Commission on most matters, except that the Commission may hire other expertise as warranted on a case by case basis. The General Manager/CEO shall annually review the performance and services of the General Counsel.

- F. The Board shall annually review its performance. An annual review may consist of a written review and/or survey by Board members and/or a review with or by the General Manager/CEO.

VI. Duties of Officers

- A. The Chair shall preside at Board meetings. The Chair, in consultation with the Secretary and General Manager/CEO, shall review the draft agenda of regular and special meetings of the Board.
- B. The Chair shall appoint committees and designate the chairs unless otherwise directed by majority vote of the Board in session.
- C. The Chair, subject to the approval of the Commission, shall have the authority to execute any official document for and on behalf of the Commission.
- D. The Chair shall not be entitled to vote on any proposition before the Greenville Utilities Commission except in case of a tie vote and only for the purpose of breaking the tie.
- E. The Chair shall be the official spokesperson for the Board and will make, either in person or through the General Manager/CEO, every effort to communicate the Board's decision to the community through the media and any other means available.
- F. In the absence of the Chair, it shall be the duty of the Chair-Elect to preside at meetings of the Board and assume authority of the Chair.
- G. The Secretary shall record minutes of meetings and hearings and distribute minutes in advance for review and approval.
- H. It shall be the responsibility of the Secretary to maintain official minutes and records of Board proceedings and actions. Minutes may be examined by any interested citizen under the supervision of the Secretary or the Secretary's designee. Consistent with the purpose of Closed Sessions, minutes of these meetings shall be separately maintained by the Secretary. Minutes of Closed Sessions may not be examined by interested citizens except as provided by law.
- I. The Secretary shall be responsible for the proper maintenance of official documents including but not limited to Board bylaws, Board policies, and Board decisions.
- J. The Secretary shall discharge any other duties or responsibilities required by law or otherwise imposed upon the Secretary of the Board.
- K. In the absence of the Secretary, it shall be the duty of the Chair-Elect to assume duties of the Secretary.

VII. Committees & Appointments

- A. An Executive Committee composed of the Board Chair, Chair-Elect, Past-Chair (when continuing to serve on the Board) and Secretary will work with the Greenville Utilities Commission staff on policy issues, represent Greenville Utilities Commission in joint discussions on potential growth and regionalization and provide for continuity of knowledge for the chair position.
- B. On an annual basis, the Chair shall appoint two members to a Joint Pay & Benefits Committee to meet jointly with a City Council Joint Pay & Benefits Committee to make recommendations for employee benefits and compensation issues for the upcoming fiscal year. These two members should include at least one member (if available) that served the previous year.
- C. On an annual basis, the Chair shall appoint 3–4 members to serve in conjunction with the Board Chair, on a Finance/Audit Committee to provide “policymaker” input to staff and auditors on the enhancement or implementation of financial procedures or issues. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- D. On an annual basis, the Chair shall appoint 3–4 members to serve in conjunction with the Board Chair on an Economic Development, Marketing and Public Relations Committee to provide policymaker input to staff and consultants in the development of criteria, guidelines, and strategies for the economic development of Pitt County and report to the Board of Commissioners as appropriate. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- E. On an annual basis, the Chair shall appoint 3-4 members to serve in conjunction with the Board Chair on a Legal and Legislative Committee to provide policymaker input to staff on legal and legislative matters that may impact the operations and business of the Commission and report to the Board of Commissioners as appropriate. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- F. Ad Hoc Committees of the Board shall be appointed annually by the Chair, as needed, and shall function until such time as their purpose has been accomplished. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- G. The Board shall appoint an Executive Secretary and Assistant Executive Secretary from the staff. These positions are normally held by the Executive Assistant to the General Manager/CEO and Director of Financial Services and Accounting, respectively.

VIII. Methods of Operation

- A. Board Meetings: The Board shall regularly meet on the third Thursday of each month to consider its business. Notice of the meeting and its agenda shall be made available to the media as provided by law. Other meetings, including special sessions, emergency sessions or workshop sessions may be held as needed and must follow notification provisions as described by law.

- B. Agendas: Before actions by the Board are requested or recommended, the Board should be provided with documentation to assist members in reaching decisions consistent with established goals and policies. To request additional information, Board members shall contact the General Manager/CEO. The Agenda for regular monthly meetings shall be as follows:
1. Call to order and ascertain the presence of a quorum
 2. Approval of the minutes for the previous month's meetings
 3. Any additions or deletions and acceptance of the (revised) agenda
 4. Presentations of awards and recognition of outstanding achievement
 5. Acceptance of the financial statement for the previous month
 6. Award of Bids
 7. Other items requiring action by the Board
 8. Informational items
 9. General Manager/CEO's report – This portion of the meeting is set aside for the General Manager/CEO's reports on any item of information which he wishes to present to the Board.
 10. Board Chair remarks
 11. Board members' remarks
 12. Closed Session, if required
 13. Notice of next regular or special meeting
 14. Adjournment
- C. Quorum: The Greenville Utilities Commission may only conduct business in a regular, emergency or special meeting attended by a quorum of the Board. A quorum shall consist of five (5) Board members, who are either physically present or able to participate by telephone or video-conference or other electronic means.
- D. Conduct of Meetings: Meetings shall be conducted in accordance with the Board's Bylaws and otherwise by the most recent edition of Robert's Rules of Order.
- E. Voting: The Chair of the Board shall determine the vote of any motion by asking each member to respond by voice vote or if necessary, a show of hands may be required.

1. Each member of the Board, except the Chair, shall have one vote on any recommendation, motion, proposal, or any other action item coming before the Board.
 2. Each member, other than the Chair, must vote unless excused by the remaining members. A member who wishes to be excused from voting shall so inform the Chair who shall take a deciding vote of the remaining members present. No member shall be excused from voting except on matters involving his/her own financial interest or official conduct. In other cases, a failure to vote by a member who is physically present or has withdrawn without being excused by a majority vote of the remaining members present, shall be recorded as an affirmative vote.
- F. Closed Sessions: Closed Sessions may be called upon a motion made and adopted at an open session for any of those permitted purposes described in Section 143-318 of the General Statutes of N.C., commonly known as the "Open Meetings Law", as amended from time to time. The motion shall state the purpose of the Closed Session and must be approved by the vote of a majority of those members present.
- G. Board Members' Compensation and Reimbursement: Members of the Greenville Utilities Commission shall receive compensation for performance of official utility business at the rate of \$200 per month. The Chair shall receive \$350.00 per month. The City Council may, at its own discretion, increase these caps from time to time as is appropriate to reflect inflation. The City Manager shall receive no compensation as a member of the Greenville Utilities Commission.
- H. Public Hearings: The Greenville Utilities Commission believes that from time to time additional public opinion is necessary. This opinion is generally sought through the use of a public hearing. When such hearings are scheduled, the Greenville Utilities Commission will ensure that the date, time, and location are properly advertised well in advance of the hearing date. The Commission will receive comments and information at public hearings but not take any formal action during the public hearing. The Commission will take under advisement comments offered at the public hearing and normally consider these comments for future action.
- I. Public Expression: Upon motion of any Commissioner, and approval by a majority of the Board, any ratepayer may be allowed to address the Board within the time restrictions (and upon such other conditions) as may be set by the Chair.
- IX. Change in Bylaws: These Bylaws may be amended from time to time. The procedure for amendment is by giving notice of the proposed amendments at a regularly scheduled Board meeting. The amendments will be considered at the next regularly scheduled Board meeting and must be approved by the vote of a majority of the members.

Adopted May 14, 1996
Revised June 11, 1996
Revised November 18, 1997

Revised June 9, 1998
Revised October 11, 1999
Revised July 18, 2000
Revised October 16, 2007
Revised November 18, 2008
Revised September 15, 2011
Revised August 21, 2014
Revised March 19, 2015
Revised November 16, 2017

Motion To Go Into Closed Session

I move that we go into closed session to:

[Specify one of more of the following permitted reasons for closed sessions]

- ☐ prevent the disclosure of privileged information
 - ☐ under _____ of the North Carolina General Statutes or regulations.
 - ☐ under _____ of the regulations or laws of United States.

[N.C.G.S. § 143-318.11(a)(1)]
- ☐ prevent the premature disclosure of an honorary award or scholarship.
[N.C.G.S. § 143-318.11(a)(2)]
- ☐ consult with our attorney
 - ☐ to protect the attorney-client privilege.
 - ☐ to consider and give instructions concerning a potential or actual claim, administrative procedure, or judicial action.
 - ☐ to consider and give instructions concerning a judicial action titled _____
v. _____.

[N.C.G.S. § 143-318.11(a)(3)]
- ☐ discuss matters relating to the location or expansion of business in the area served by this body.
[N.C.G.S. § 143-318.11(a)(4)]
- ☐ establish or instruct the staff or agent concerning the negotiation of the price and terms of a contract concerning the acquisition of real property.
[N.C.G.S. § 143-318.11(a)(5)]
- ☐ establish or instruct the staff or agent concerning the negotiations of the amount of compensation or other terms of an employment contract.
[N.C.G.S. § 143-318.11(a)(5)]
- ☐ consider the qualifications, competence, performance, condition of appointment of a public officer or employee or prospective public officer or employee.
[N.C.G.S. § 143-318.11(a)(6)]
- ☐ hear or investigate a complaint, charge, or grievance by or against a public officer or employee.
[N.C.G.S. § 143-318.11(a)(6)]
- ☐ plan, conduct, or hear reports concerning investigations of alleged criminal conduct.
[N.C.G.S. § 143-318.11(a)(7)]

MEMORANDUM

To: Members of the Board of Commissioners

From: _____, Commissioner/Board Member

Concerning: Statement of Reasons for Abstention from Board Action pursuant to N.C. Gen. Stat. § 138A-36(b)

Date: _____

Matter before the Board: _____

Briefly summarize reasons for abstention below:

(Signature of Board Member)