



AGENDA

Regular Meeting – November 15, 2018
Board Room – 12:00 noon

Call to Order - Ascertain Quorum

12:00

[Chair Rebecca Blount]

Acceptance of the Agenda

[Chair Rebecca Blount]

Safety Brief

[Tony Cannon : Kevin Keyzer]

American Public Power Association's Excellence in Public Power Communications Awards

- Video Category
 - Web / Social Media Category
- [Steve Hawley]*

1. Approval of Minutes

[Chair Rebecca Blount]

Regular Meeting: October 18, 2018

2. Review of Monthly Financial Statement – October 31, 2018

[Jeff McCauley]

3. Presentation of Annual Audit Report Fiscal Year 2017-2018

[Jeff McCauley]

4. Resolution for Designating Authorized Representatives for Federal Emergency Management Agency (FEMA) Reporting

[Jeff McCauley]

5. Consideration of 2019 GUC Meeting Schedule

[Tony Cannon]

Information Items

6. Update on Operations Center Project

[Chris Padgett]

7. General Manager's Report

[Tony Cannon]

8. Board Chair's Remarks/Report
[Chair Rebecca Blount]

9. Board Members' Remarks
[Board]

Notice of Upcoming Meetings/Functions:
[Chair Rebecca Blount]

GUC Regular Meeting, Thursday, December 20, 2018, 12:00 noon, Board Room

Closed Sessions

N.C.G.S. 143-318.11(a)(1) To prevent the disclosure of information that is privileged or confidential pursuant to the law of this State or of the United States, or not considered a public record within the meaning of Chapter 132 of the General Statutes.

N.C.G.S. 143-318.11(a)(3) To consult with an attorney employed or retained by the public body in order to preserve the attorney-client privilege between the attorney and the public body, which privilege is hereby acknowledged. The public body may consider and give instructions to an attorney concerning the handling or settlement of a claim, judicial action, mediation, arbitration, or administrative procedure.

N.C.G.S. 143-318.11(a)(4) To discuss matters relating to the location or expansion of industries or other businesses in the area served by the public body, including agreement on a tentative list of economic development incentives that may be offered by the public body in negotiations, or to discuss matters relating to military installation closure or realignment.

N.C.G.S. 143-318.11(a)(6) To consider the qualifications, competence, performance, condition of appointment of a public officer or employee or prospective public officer or employee.

Adjournment
[Chair Rebecca Blount]

1:00



**Greenville
Utilities**

Agenda Item # 1

Meeting Date: November 15, 2018

Item:	Approval of Minutes
Contact:	Amy Wade
Explanation:	Regular Meeting: October 18, 2018
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	Approval of minutes as presented or amended

GREENVILLE UTILITIES COMMISSION

GREENVILLE, NORTH CAROLINA

Thursday, October 18, 2018

The Board of Commissioners of the Greenville Utilities Commission met in the Greenville Utilities Board Room in regular session at 12:00 noon with the following members, and others present, and Chair Blount presiding.

Commission Board Members Present:

Rebecca Blount, Chair	Minnie J. Anderson
Joel Butler	Ann E. Wall
Parker Overton	Tommy Stoughton
Don Mills	Kelly L. Darden, Jr.

Commission Staff Present:

Tony Cannon, General Manager/CEO	Anthony Whitehead
Chris Padgett	David Springer
Phil Dixon	Jonathan Britt
Jeff McCauley	Amanda Wall
George Reel	Kevin Keyzer
Keith Jones	Tony Godwin
Anthony Miller	Freddie Martin
Randy Emory	Robby Bright
Sandy Barnes	Lou Norris
Richie Shreves	Kristen Jarman
John Worrell	Kathy Howard
Scott Mullis	Karin Fullington
Amy Wade	
Steve Hawley	

Others Present:

Will Litchfield, GUC Liaison; Ginger Livingston, The Daily Reflector; Rick Smiley, City Council; and Jeffrey Hudson, Onslow Water and Sewer Authority;

Chair Blount called the meeting to order and Mr. Overton ascertained that a quorum was present.

ACCEPTANCE OF THE AGENDA

A motion was made by Ms. Wall, seconded by Mr. Butler, to accept the agenda as presented. The motion carried unanimously.

Safety Brief

Tony Cannon, General Manager/CEO, called on Kevin Keyzer, Risk and Facilities Manager, to provide the safety brief. Mr. Keyzer explained the plan of action should there be an emergency at today's meeting.

Recognition of New Commissioner – Kelly L Darden, Jr.

Chair Blount welcomed Mr. Kelly L. Darden, Jr. to the GUC Board of Commissioners. Mr. Darden is a Mental Health Counselor for Visions in View Mental Health. He was born and raised in Greenville and is an international-known broadcaster, communications professional, and avid outdoorsman.

Recognition of Association of Metropolitan Water Agencies' 2018 Gold Award for Exceptional Utility Performance)

Mr. Anthony Whitehead, Water Quality Manager, provided information on the Association of Metropolitan Water Agencies (AMWA) Gold Award for Exceptional Utility Performance which he accepted recently on behalf of Greenville Utilities Commission. He stated that this award recognizes large public drinking water systems that exhibit high levels of performance in the areas of product quality, customer satisfaction, employee and leadership development, operational optimization, financial viability, community sustainability, enterprise resiliency, infrastructure strategy and performance, stakeholder understanding and support, and water resource sustainability. Gold Award winners also show achievement in the areas of leadership, strategic business planning, knowledge management, measurement, and continual improvement management.

Recognition of Greenville Utilities Recovery Support by Onslow Water and Sewer Authority (ONWASA)

Mr. Jeffrey Hudson, ONWASA’s Chief Executive Officer, addressed the GUC Board of Commissioners and thanked GUC for allowing the Water Resources crews for assisting them in a time of need due to damage to their operations from the Hurricane Florence flooding in their area. GUC’s 11-member team worked with ONWASA personnel from September 20-29 to assist in the repair and restoration of their water and wastewater treatment plants. Mr. Hudson noted that GUC not only brought crew but were prepared and brought much needed supplies and equipment.

Mr. Hudson presented to Water Resources Director Randy Emory and Chair Blount a ceremonial canoe paddle.

Public Hearing

Chair Blount stated that (as properly advertised) there will be a public hearing to discuss and consider a revision to Part C - Terms and Conditions of Water and/or Sewer Service, Section 19 - Water and Sewer Extensions and Services, being effective November 1, 2018.

This public hearing was conducted subject to the terms outlined in the Special Order of the Greenville Utilities Commission dated July 20, 2010.

The public hearing opened and with no one registered with the Executive Secretary to speak, Chair Blount declared the public hearing closed.

APPROVAL OF MINUTES (Agenda Item 1)

A motion was made by Mr. Overton, seconded by Mr. Butler, to approve the September 20, 2018 Regular Meeting minutes as presented. The motion carried unanimously.

REVIEW OF MONTHLY FINANCIAL STATEMENT – September 30, 2018 (Agenda Item 2)

September 30, 2018 Financial Statement:

Key financial metrics for the combined funds for the period ending September 30, 2018:

Operating Cash:	\$78,847,914	Days of Cash on Hand:	130
Less Current Liabilities	(\$21,566,076)		
Fund Balance:	\$57,281,838		
Fund Balance Available for Appropriation:	22.6%	Days of Cash on Hand After Liabilities:	95
Average Investment Yield:	1.8%		

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$690,221	\$118,131	\$145,041	\$4,535,555	\$1,236,323	\$4,030,969
Water	\$306,311	\$207,051	\$56,409	\$1,289,254	\$769,596	\$1,004,538
Sewer	\$425,298	\$164,796	(\$47,174)	\$1,415,862	\$463,134	\$926,726
Gas	(\$510,923)	(\$922,011)	(\$594,479)	(\$1,028,882)	(\$2,319,473)	(\$1,602,291)
Combined	\$910,907	(\$432,033)	(\$440,203)	\$6,211,789	\$149,580	\$4,359,942

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Revised Budget	Last Year
Electric	\$690,221	\$118,131	(\$204,959)	\$4,535,555	\$1,236,323	\$2,980,969
Water	\$60,478	(\$38,782)	(\$76,924)	\$551,755	\$32,097	\$604,539
Sewer	\$291,965	\$31,463	(\$130,507)	\$1,015,863	\$63,135	\$676,727
Gas	(\$510,923)	(\$922,011)	(\$677,812)	(\$1,028,882)	(\$2,319,473)	(\$1,852,290)
Combined	\$531,741	(\$811,199)	(\$1,090,202)	\$5,074,291	(\$987,918)	\$2,409,945

Mr. McCauley provided a presentation on the Financial Statement for September 30, 2018.

The weather impact for the month of September indicated that it was very hot with reported number of cooling degree days higher than September 2017. The September rainfall was 13.85 inches which was more than last year. The portfolio earned 1.8% for the month of September.

Overall year-to-date results through the end of September remain stable. The Electric Rate Stabilization Reserves are approximately \$23.5 million and the Gas Rate Stabilization Reserves are \$0.86 million. The Operating Reserves are 130 Days Cash on Hand, and Renewals and Replacements Reserves are approximately \$2.6 million.

A motion was made by Mr. Butler, seconded by Mr. Overton, to accept the Financial Statement for September 30, 2018. The motion carried unanimously.

IMPLEMENTATION OF A PILOT ELECTRIC VEHICLE CHARGING STATION REBATE PROGRAM (Agenda Item 3)

Mr. Tony Cannon stated that Greenville Utilities Commission proposes implementation of an Electric Vehicle Supply Equipment (EVSE)/Plug-In Electric Vehicle (PEV) Charging Station Pilot Rebate Program, effective November 1, 2018. Rebates will be available to eligible electric customers as reimbursement for part of the cost of EVSE/PEV Charging Station infrastructure and installation as follows: \$1,000 for single-port Level 2 Electric Vehicle Charging Stations and \$1,500 for dual-port Level 2 Electric Vehicle Charging Stations. Rebate(s) will be awarded, as approved by the Greenville Utilities Commission, on a first-come, first-served basis until rebate funds are exhausted. No more than four station rebates will be awarded per property/premise, and the maximum total value of rebates awarded per fiscal year as part of the program will be \$30,000.00.

To be eligible to receive one or more rebates, the customer must submit a complete and accurate rebate application form with attachments to the Commission. EVSE must be purchased and installed prior to submitting a rebate application. Submittals must be received by the Commission within 6 months of installation. EVSE or installation costs incurred prior to July 1, 2018 are ineligible for the rebate.

Mr. Cannon provided a photo of a current PEV Charging Station. The energy used to charge a PEV will be included on the customer’s monthly electricity bill.

A motion was made by Ms. Wall, seconded by Mr. Mills, to approve the Finance/Audit Committee recommendation to implement the proposed pilot Electric Vehicle Charging Station Rebate Program as presented. The motion carried unanimously.

RECOMMENDED REVISIONS TO UTILITY REGULATIONS PART C-TERMS AND CONDITIONS OF WATER AND/OR SEWER SERVICE, SECTION 19.0 – WATER AND SEWER EXTENSIONS AND SERVICES (Agenda Item 4)

Mr. Cannon stated that Greenville Utilities Commission implemented Water and Sewer System Development Fees on July 1, 2018 in accordance with the requirements of N.C. General Statute Chapter 162A, Article 8 and correspondingly eliminated Sewer Acreage Fees. Prior to July 1, as part of GUC's practice of cost sharing with developers for the installation of water or sewer extensions to new developments, Sewer Acreage Fees due from the developer were eligible for use by the developer as all, or a portion of, the developer's cost share. Under the new fee structure, a revision to this practice is necessary for continuing similar partnerships with developers to support system expansions. In response, GUC proposes to incorporate into the existing 'up to 50%' cost participation for approved extensions an additional credit to developers for the value of anticipated System Development Fees to be collected from the associated development. The proposed revised language was provided. GUC will continue to require the developer to enter into a contract agreement with the Commission setting forth the scope of the proposed installation, the estimated cost and the plan or schedule for sharing of costs. Additionally, actual funding participation shall be based on documented final project costs and be subject to the availability of funds.

A motion was made by Mr. Mills, seconded by Ms. Wall, to approve the Finance/Audit Committee recommendation to revise the Greenville Utilities Commission's cost participation for approved water and sewer extensions to be up to 50% of the project cost plus the value of anticipated System Development Fees to be collected from the associated development and associated revisions to Part C-Terms & Conditions of Water and /or Sewer Services, effective November 1, 2018. The motion passed unanimously.

APPROVAL OF PROPOSED AMENDMENT TO THE INTERLOCAL AGREEMENT AMONG COUNTY OF PITT, CANDLEWICK AREA SANITARY SEWER DISTRICT, AND GREENVILLE UTILITIES COMMISSION FOR CONSTRUCTION OF A SANITARY SEWER SYSTEM IN THE CANDLEWICK AREA (Agenda Item 5)

Mr. Randy Emory, Director of Water Resources, stated that in August of 2016 the Interlocal Agreement was approved and executed by GUC, Candlewick Area Sanitary District (CASD) and Pitt County. The agreement established the responsibilities of the parties for the project.

Pitt County was responsible for project construction. GUC would pay to have some of the facilities upsized in order to be able to serve the entire planning area in the future. GUC would own these upsized facilities. Upon completion of the construction, CASD would lease the portion of the system they own to GUC for operation and maintenance.

The project is now complete and the parties desire to amend the agreement to reflect revisions to some of the items contained in the initial agreement.

The main revisions contained in the amendment are:

- (1) The number of customers served has been reduced from 54 customers to 15 customers in order for the County to construct the project within the established budget
- (2) All reference to CASD leasing, owning and operating a portion of the system have been deleted. The County shall transfer the entire system to GUC for ownership, operation and maintenance. This revision is being made in recognition of the fact that CASD has no resources to operate and maintain a sanitary sewer system.

GUC has an established budget of \$800,000 to pay for the upsizing of facilities mentioned above. The project has been completed within the budgeted amount.

A motion was made by Mr. Butler, seconded by Mr. Stoughton, to approve the proposed Amendment to the Interlocal Agreement among County of Pitt, Candlewick Area Sanitary District and the Greenville Utilities Commission. The motion carried unanimously.

CONSIDERATION OF ADOPTION OF RESOLUTION AUTHORIZING NEGOTIATION
AND EXECUTION OF NATURAL GAS SUPPLY AGREEMENT WITH PUBLIC ENERGY
AUTHORITY OF KENTUCKY (Agenda Item 6)

Freddie Martin, Natural Gas Supply Officer, stated that to further diversify Greenville Utilities Commission's (GUC's) natural gas supply portfolio and reduce costs, staff has evaluated the option of GUC participating in a natural gas pre-payment (prepay) transaction with Public Energy Authority of Kentucky (PEAK) and Morgan Stanley (MS). A prepay is a transaction where a municipal utility can issue tax-exempt bonds to prepay for delivery of gas on a long-term basis to achieve an ongoing discount to the prevailing market price. Under the proposed agreement, PEAK will be the issuer of the bonds. In executing such an agreement, GUC would be a purchaser of gas from PEAK at a discount to prevailing market prices and would not have any liability associated with the bonds issued by PEAK.

GUC is currently in year 12 of a 15-year prepay with Patriots Energy Group (PEG) and in year 1 of a 30-year prepay with Black Belt Energy. The PEG prepay has saved GUC and its customers \$1,365,460 since November 2007 and the agreement ends on January 31, 2022. Delivery under the Black Belt prepay begins on November 1, 2018 with projected savings of \$8,071,106 over the term of the agreement.

GUC has an opportunity to participate in a new 30-year natural gas pre-payment deal with PEAK. Closing of this agreement is targeted for November 2018. To participate in the prepay, GUC will need approval to execute a gas supply contract with Public Energy Authority of Kentucky by the end of October 2018.

The key provisions of the proposed agreement are listed below.

- GUC enters the agreement to purchase volume up to, but not to exceed, 2,000 dekatherms per day for a term of 30 years, with deliveries beginning April 1, 2019.
- GUC receives a net discount of \$0.30 to \$0.40 per dekatherm from the applicable first-of-the-month gas index price through a combination of monthly and annual savings during an initial period.
- The discount to the prevailing market price will be reset periodically during the term of the contract, with a potential that the discount may increase from the initial discount. The discount may not be less than \$0.20 per dekatherm after the initial reset period and must average at least \$0.25 per dekatherm over the term of the transaction. GUC pays an administrative fee of \$0.03 per dekatherm to PEAK to cover administrative costs related to billing, regulatory compliance, and other ongoing administrative tasks associated with the prepay transaction.
- Requirements Only Contract - GUC does not have to purchase the gas if demand drops
- Compensation for failure to perform
- Termination rights (bankruptcy, failure to issue bonds, etc.)

RESOLUTION OF THE GREENVILLE UTILITIES COMMISSION

- (i) AUTHORIZING THE EXECUTION OF A GAS SUPPLY CONTRACT ("CONTRACT") WITH THE PUBLIC ENERGY AUTHORITY OF KENTUCKY ("PEAK") FOR THE PURCHASE OF NATURAL GAS FROM PEAK; (ii) ACKNOWLEDGING THAT PEAK WILL ISSUE ITS GAS SUPPLY REVENUE BONDS TO FUND THE PURCHASE OF A SUPPLY OF NATURAL GAS FROM MORGAN STANLEY CAPITAL GROUP INC. ("MSCG"), WHICH GAS WILL BE USED TO MAKE DELIVERIES UNDER THE CONTRACT; AND (iii) FOR OTHER PURPOSES**

WHEREAS, Greenville Utilities Commission owns and operates a gas distribution utility and is authorized by the provisions of a Charter duly granted by the State of North Carolina to acquire, purchase, transport, store and manage supplies of gas necessary to meet the requirements of the residential, commercial and industrial customers served by such utility; and

WHEREAS, the acquisition of secure, reliable and economic supplies of natural gas is necessary for the prudent and businesslike operation of the utility owned by Greenville Utilities Commission, the continued economic development of its community and the promotion of the public health, safety and welfare; and

WHEREAS, the Public Energy Authority of Kentucky which was formed pursuant to the Natural Gas Acquisition Authority Act, KRS 353.400 to 353.410., has offered to sell to Greenville Utilities Commission, pursuant to the Contract, a supply of natural gas in the quantities on the dates set forth in the Contract, on the conditions that (i) PEAK issues its Gas Supply Revenue Bonds (the “Bonds”) the proceeds of which will be used to acquire a supply of natural gas (the “Gas Supply”) pursuant to a Prepaid Agreement with MSCG (the “Prepaid Agreement”); and

WHEREAS, Greenville Utilities Commission is a Public Body, as such term is defined in the Gas Supply Contract, and desires to enter into the Contract with PEAK.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of Greenville Utilities Commission as follows:

1. The Board of Commissioners of Greenville Utilities Commission hereby approves the execution and delivery of the Gas Supply Contract, in substantially the form previously submitted to Greenville Utilities Commission and attached hereto as Exhibit A, pursuant to which Greenville Utilities Commission will agree to purchase specified quantities of natural gas from PEAK, such deliveries to be made on the dates, at the volumes and for the prices set forth in such Gas Supply Contract.

2. The General Manager/CEO of Greenville Utilities Commission is hereby authorized to execute any such other closing documents or certificates which may be required or contemplated in connection with the execution and delivery of the Contract or carrying out the intent and purpose of this resolution.

Adopted this the _____ day of _____, 2018.

GREENVILLE UTILITIES COMMISSION

By _____
/s/ REBECCA BLOUNT, CHAIR

ATTEST:

/s/ PARKER OVERTON, SECRETARY

(SEAL)

A motion was made by Ms. Wall, seconded by Mr. Overton, to approve the Finance/Audit Committee recommendation to adopt the resolution authorizing the General Manager/CEO and appropriate staff to negotiate and execute the natural gas supply agreement with Public Energy Authority of Kentucky for a volume up to, but not to exceed, 2,000 dekatherms per day over 30 years. The motion carried unanimously.

UPDATE ON OPERATIONS CENTER PROJECT (Agenda Item 7)

Mr. Chris Padgett, Chief Administrative Officer, stated that the design team lead by CT Consultants has completed about 90% of the construction drawings. The Construction Manager at Risk is working to provide an updated cost estimate based on the detail in the design drawings. Updated cost should be available by mid-November. The goal is to send out bid packages by December 2018 and to open the bids in January 2019.

GENERAL MANAGER’S REPORT (Agenda Item 8)

1. Informational Reading

Bids, Statistical Data Report, Sewer Spill Tracking Report, and Load Management Report were provided.

The following Bids awarded by the General Manager/CEO during the past month were reported for information:

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

**SANITARY SEWER OUTFALL AND WATER DISTRIBUTION/TRANSMISSION LINE
RIGHT-OF-WAY CLEARING
AUGUST 8, 2018 @ 4:00 PM**

VENDORS	HOURLY RATE	TOTAL
Asplundh Tree Expert, LLC	\$111.83	\$35,785.60*
M&B Land Management	175.00	56,000.00
Woodland Vegetation Management, Inc.	201.00	64,320.00
Stokes Land Clearing, Inc.	304.50	97,440.00

*Indicates recommended award based on the lowest responsible, responsive bid.

**ITEM I (50) 15 KVA CSP DISTRIBUTION TRANSFORMERS 120/240, STK # 205010
AUGUST 8, 2018 @ 2:00 PM**

VENDORS (WKS)	DELIVERY TIME	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
Richardson Associates	8	\$756.00	\$1,520.10*	\$37,800.00
National Transformer Sales, Inc.	12	771.00	1,546.50	38,550.00
Wesco Distribution, Inc.	8	799.85	1,582.55	39,992.50
Mayer	11	1,210.00	1,659.40	60,500.00

* Indicates recommended award based on lowest total ownership cost.

**ITEM II (25) 25 KVA PADMOUNT TRANSFORMERS 240/120, STK # 207860
AUGUST 8, 2018 @ 2:00 PM**

VENDORS (WKS)	DELIVERY TIME	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
Anixter, Inc. GE	13	\$1,181.00	\$2,190.20*	\$29,525.00
Mayer	11	1,420.00	2,232.70	35,500.00
Richardson Associates	8	1,201.00	2,263.60	30,025.00
National Transformer Sales, Inc.	12	1,259.00	2,318.90	31,475.00
Wesco Distribution, Inc.	10	1,705.00	2,787.70	42,625.00

* Indicates recommended award based on lowest total unit cost.

**ITEM III (10) 100 KVA PADMOUNT TRANSFORMERS 240/120, STK # 205130
AUGUST 8, 2018 @ 2:00 PM**

VENDORS (WKS)	DELIVERY TIME	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
Anixter, Inc. GE	13	\$2,152.00	\$5,193.40*	\$21,520.00
National Transformer Sales, Inc.	12	2,258.00	5,293.70	22,580.00
Mayer	11	3,100.00	5,332.00	31,000.00
Richardson Associates	10	2,450.00	5,386.40	24,500.00
Wesco Distribution, Inc.	10	2,345.00	5,537.60	23,450.00

* Indicates recommended award based on lowest total ownership cost.

**ITEM IV (3) 150 KVA THREE-PHASE PADMOUNT TRANSFORMERS 120/208, STK # 205220
AUGUST 8, 2018 @ 2:00 PM**

VENDORS (WKS)	DELIVERY TIME	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
National Transformer Sales, Inc.	12	\$5,566.00	\$10,856.20*	\$16,698.00
WEG	12	5,646.00	10,947.90	16,938.00
Mayer	13	7,105.00	12,229.90	21,315.00
Richardson Associates	8	6,946.00	12,241.90	20,838.00
Anixter, Inc. (GE)	9	7,167.00	12,398.10	21,501.00
Wesco Distribution, Inc.	10	7,455.00	12,992.70	22,365.00

* Indicates recommended award based on lowest total ownership cost.

**ITEM V (3) 150 KVA THREE-PHASE PADMOUNT TRANSFORMERS 277/480, STK # 208260
AUGUST 8, 2018 @ 2:00 PM**

VENDORS (WKS)	DELIVERY TIME	UNIT PRICE	OWNERSHIP COST/UNIT	TOTAL
National Transformer Sales, Inc.	12	\$5,213.00	\$10,470.20*	\$15,639.00
WEG	12	5,519.00	10,848.50	16,557.00
Richardson Associates	8	6,505.00	11,818.60	19,515.00
Mayer	13	7,150.00	12,232.00	21,450.00
Anixter, Inc. (GE)	9	7,098.00	12,317.10	21,294.00

* Indicates recommended award based on lowest total ownership cost.

**ONE (1) EXCAVATOR
AUGUST 9, 2018 @ 3:00 PM**

VENDORS	DELIVERY	UNIT PRICE
Whites Tractor & Truck, LLC, DBA, Bobcat of Winterville	8 Weeks	\$46,004.72*
Rob's Hydraulics, Inc.	15-30 Days	46,305.20
Rob's Hydraulics, Inc. (Alternate Bid)	120 Days	46,431.58
Mitchell Tractor & Equipment Company	-	49,596.00
James River Equipment	30	49,961.00
Gregory Poole Equipment	90 Days	55,187.00

*Indicates recommended award based on the lowest responsible, responsive bid.

**10 KV RISER POLE ARRESTERS (GUC# 206460)
AUGUST 28, 2018 @ 4:00 PM**

Vendor	DELIVERY	IT PRICE EACH	TOTAL \$
Anixter, Inc.	Stock to 2 Weeks	\$32.39	\$16,195.00*
Wesco Distribution, Inc.	2-3 weeks	33.40	16,700.00
Anixter, Inc.	Stock to 2 Weeks	40.84	20,420.00
Mayer	9 Weeks	85.00	42,500.00

*Indicates recommended award based on the lowest responsible, responsive bid.

TABULATION OF RE-BIDS RECEIVED

**GCP-88 GATE STATION WATER BATH HEATER INSTALLATIONS
AUGUST 29, 2018 at 2:00 PM**

VENDOR	TOTAL BID
FHG, INC.	\$271,592.82*
First Cut Design and Fabrication	\$631,400.00
Troy Construction	\$711,375.00

*Indicates recommended award based on the lowest responsible, responsive bid.

TABULATION OF BIDS RECEIVED

**TWO (2) SWITCHGEARS
AUGUST 30, 2018 @ 3:00 PM**

VENDOR	DELIVERY	IT PRICE EACH	TOTAL \$
Shealy Electrical Wholesalers, Inc.	10 to 12 Weeks	\$26,697.00	\$53,394.00*
Graybar Electric.	10 Weeks	86,490.00	172,980.00

*Indicates recommended award based on the lowest responsible, responsive bid.

**ONE LINE TRUCK WITH HYDRAULIC DIGGER DERRICK MOUNTED WITH UTILITY LINE BODY
SEPTEMBER 19, 2018 @ 2:00 PM**

Vendors	Delivery Time	Brand	Unite Price \$
Altec Industries, Inc.	330-360 days	Altec	\$274,092.00*

*Indicates recommended award based on the lowest responsible, responsive bid.

Load Management Report

The Duke Energy Progress (DEP) monthly peak occurred on September 4, 2018 for the hour ending at 4:00 p.m. GUC's load management system was in full operation during this period. As a result, the estimated avoided demand costs amount to \$1,190,925.

2. Key Performance Indicators (KPIs)

The following KPIs highlighted for this month were provided in the dashboard format along with the corresponding scorecard:

- Debt Service Coverage
- Net Margin
- System Losses- Gas
- Typical Monthly Bill Comparison – Water

3. Commendations

The following are compliment records:

Chief Utility Locator Will Prescott stated that customer Amy Oseroff complimented Cody Adams, Gas Utility Locator II, on his professionalism and customer service when he helped her determine what was causing a sink hole on her property.

The Daily Reflector, Bless Your Heart: Monday, September 17

The Greenville Utilities department was on top of its game during this storm and took care of outages almost as soon as they occurred. Also, a big bless your heart to the water response team that went to New Bern to assist in rescues. Well done!

Customer Carl Davis sent an email to Greenville Utilities Commission and wrote “Thank you for such great planning and execution during Hurricane Florence. You really did an amazing job.”

Public Information Specialist Emily Garner received a call from customer Jean Michel. Ms. Michel called to say thanks for all the hard work with Hurricane Florence.

Systems Dispatcher II Tammy Warren received a call from a customer, who wished to remain anonymous. The caller thanked the crew who helped restore her power during Hurricane Florence. The crew included Mark Andrews, Substation Crew Leader; Keith Gaskins, Troubleshooter Crew Leader; Mono Jones, Substation Lineworker Second Class; Remington Gaskins, Substation Lineworker Third Class; Paul Hollingsworth, Substation Lineworker First Class; William Clanton, Substation Lineworker Third Class; and Earl Harris, Overhead Lineworker Second Class.

Lynette Ross sent in a hand-written note that read “Thank you so much for keeping us able to have power before, during, and after the storm (Florence). I appreciate you.”

Several GUC Key Account customers sent email messages to Business Development Specialist Kathy Howard to thank GUC for outstanding service during Hurricane Florence. One wrote how much they appreciated the updates before and during the storm to ensure minimal loss of power to the community.

Other

Mr. Cannon stated that the NC Utility Commission inspected the LNG Facility and GUC received a clean inspection with no violations.

Chair Blount has renewed her term on the American Public Power Association’s Policy Making Council.

GUC health benefits packages have been distributed and are due before November 16.

Finance/Audit Committee information was provided by the Committee Chair Overton. Mr. Overton stated that there were no recommended changes to the Investment Policy from staff and there are currently no issues to report as part of the Annual FY 2017-18 Audit Update. The full report from auditors will be provided at the November Board Meeting.

Mr. Cannon stated that staff met with the rating agencies’, Moody’s and Fitch, last month.

BOARD CHAIR’S REMARKS/REPORT (Agenda Item 9)

Chair Blount shared the approved minutes from the Finance/Audit Committee and reminded the Commissioners of the following meetings:

- GUC Regular Meeting, Thursday, November 15, 2018, 12:00 p.m., Board Room

BOARD MEMBERS' REMARKS (Agenda Item 10)

Several commissioners congratulated Randy Emory and GUC on helping Onslow County and welcomed Kelly Darden.

CLOSED SESSIONS:

Mr. Phillip Dixon, General Counsel, stated that the Board of Commissioners should consider entering Closed Session pursuant to the following statutes.

N.C.G.S. 143-318.11(a)(1) To prevent the disclosure of information that is privileged or confidential pursuant to the law of this State or of the United States, or not considered a public record within the meaning of Chapter 132 of the General Statutes.

N.C.G.S. 143-318.11(a)(3) To consult with an attorney employed or retained by the public body in order to preserve the attorney-client privilege between the attorney and the public body, which privilege is hereby acknowledged. The public body may consider and give instructions to an attorney concerning the handling or settlement of a claim, judicial action, mediation, arbitration, or administrative procedure.

N.C.G.S. 143-318.11(a)(4) To discuss matters relating to the location or expansion of industries or other businesses in the area served by the public body, including agreement on a tentative list of economic development incentives that may be offered by the public body in negotiations, or to discuss matters relating to military installation closure or realignment.

N.C.G.S. 143-318(a)(6) To consider the qualifications, competence, performance, character, fitness, condition of appointment, or conditions of initial employment of an individual public officer or employee or prospective public officer or employee.

Upon motion by Mr. Butler, seconded by Mr. Mills, the Greenville Utilities Board of Commissioners unanimously agreed to enter Closed Session at 12:52 p.m. pursuant to the fore-mentioned statutes.

There being no further business to come before the Board of Commissioners in Closed Session, upon motion by Mr. Butler, seconded by Mr. Mills, the Board of Commissioners unanimously agreed to return to Open Session at 2:28 p.m.

Upon motion by Mr. Butler, seconded by Mr. Overton, the Board unanimously agreed to adjourn the meeting at 2:28 p.m.

Respectfully submitted,

Amy Carson Wade, Executive Secretary

APPROVED:

Parker Overton, Secretary



Agenda Item # 2

Meeting Date: November 15, 2018

Item: Review of Monthly Financial Statement for October 31, 2018

Contact: Jeff McCauley

Explanation: **October 31, 2018 Financial Statement:**

The Financial Statement for October 2018 is attached.

Key financial metrics for the combined funds for the period ending October 2018:

Operating Cash	\$81,271,853	Days of Cash on Hand	137
Less Current Liabilities	(\$20,067,037)		
Fund Balance	\$61,204,816	Days of Cash on Hand After Liabilities	103

Fund Balance Available for Appropriation: 24.2%

Average Investment Yield: 1.89%

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	(\$361,059)	(\$316,260)	(\$3,997)	\$4,174,496	\$920,063	\$4,026,972
Water	\$274,944	\$432,655	\$379,492	\$1,564,198	\$1,202,251	\$1,384,030
Sewer	\$450,826	\$427,340	\$471,736	\$1,866,688	\$890,474	\$1,398,462
Gas	\$323,557	(\$648,168)	(\$92,941)	(\$705,325)	(\$2,967,641)	(\$1,695,232)
Combined	\$688,268	(\$104,433)	\$754,290	\$6,900,057	\$45,147	\$5,114,232

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Revised Budget	Last Year
Electric	(\$361,059)	(\$316,260)	(\$353,997)	\$4,174,496	\$920,063	\$2,626,972
Water	\$29,111	\$186,822	\$246,159	\$580,866	\$218,919	\$850,698
Sewer	\$317,493	\$294,007	\$388,403	\$1,333,356	\$357,142	\$1,065,130
Gas	\$323,557	(\$648,168)	(\$176,274)	(\$705,325)	(\$2,967,641)	(\$2,028,564)
Combined	\$309,102	(\$483,599)	\$104,291	\$5,383,393	(\$1,471,517)	\$2,514,236

Previous Board

Actions:

Fiscal Note:

Recommended

Action(s):

N/A

Accept October 31, 2018 Financial Statement.

GREENVILLE UTILITIES COMMISSION

Financial Report

October 31, 2018



***Greenville
Utilities***

GREENVILLE UTILITIES COMMISSION

October 31, 2018

I. Key Financial Highlights

A.	<u>Days Cash On Hand</u>	<u>October 2018</u>	<u>October 2017</u>	<u>October 2016</u>			
	Electric Fund	118	118	103			
	Water Fund	135	168	156			
	Sewer Fund	246	243	211			
	Gas Fund	<u>214</u>	<u>217</u>	<u>238</u>			
	Combined Funds	137	138	125			
B.	<u>Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>	
	Operating cash	\$53,869,828	\$5,031,364	\$8,637,051	\$13,733,610	\$81,271,853	
	Current liabilities	(\$15,737,313)	(\$1,452,359)	(\$580,114)	(\$2,297,251)	(\$20,067,037)	
	Fund balance available for appropriation	\$38,132,515	\$3,579,005	\$8,056,937	\$11,436,359	\$61,204,816	
	Percentage of total budgeted expenditures	22.2%	16.9%	34.2%	31.4%	24.2%	
	Days unappropriated fund balance on hand	84	96	229	178	103	
C.	<u>Portfolio Management</u>	<u>Fiscal Year 2018-19</u>		<u>Fiscal Year 2017-18</u>		<u>Fiscal Year 2016-17</u>	
		<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
	July	\$163,613	1.53%	\$64,466	0.69%	\$30,952	0.34%
	August	\$189,935	1.71%	\$71,444	0.67%	\$36,654	0.35%
	September	\$181,289	1.8%	\$74,785	0.72%	\$39,016	0.37%
	October	\$224,945	1.89%	\$96,107	0.96%	\$47,519	0.41%

II. Fund Performance

<u>Electric</u>	<u>October 2018</u>	<u>October 2017</u>	<u>October 2016</u>
Number of Accounts	68,102	66,711	66,293

- YTD volumes billed to customers are 39,864,607 kWh more than last year and 57,557,345 kWh more than budget.
- YTD revenues from retail rates and charges are \$2,199,175 more than last year and \$2,811,816 more than budget.
- YTD total revenues are \$2,382,878 more than last year and \$3,725,019 more than budget.
- YTD total expenditures are \$2,235,354 more than last year and \$470,586 more than budget.
- YTD revenues exceed YTD expenditures by \$4,174,496 compared to excess revenues of \$4,026,972 for last year.
- YTD net fund equity after transfers is \$4,174,496.

GREENVILLE UTILITIES COMMISSION
October 31, 2018

<u>Water</u>	<u>October 2018</u>	<u>October 2017</u>	<u>October 2016</u>
Number of Accounts	36,397	35,900	35,696

- YTD volumes billed to customers are 24,771 kgallons more than last year and 23,634 kgallons more than budget.
- YTD revenues from retail rates and charges are \$474,220 more than last year but \$60,033 less than budget.
- YTD total revenues are \$519,393 more than last year and \$8,093 more than budget.
- YTD total expenditures are \$339,225 more than last year but \$353,854 less than budget.
- YTD revenues exceed YTD expenditures by \$1,564,198 compared to excess revenues of \$1,384,030 for last year.
- YTD net fund equity after transfers is \$580,866.

<u>Sewer</u>	<u>October 2018</u>	<u>October 2017</u>	<u>October 2016</u>
Number of Accounts	30,083	29,579	29,326

- YTD revenues from retail rates and charges are \$371,845 more than last year but \$9,042 less than budget.
- YTD total revenues are \$443,238 more than last year and \$144,404 more than budget.
- YTD total expenditures are \$24,988 less than last year and \$831,810 less than budget.
- YTD revenues exceed YTD expenditures by \$1,866,688 compared to excess revenues of \$1,398,462 for last year.
- YTD net fund equity after transfers is \$1,333,356.

<u>Gas</u>	<u>October 2018</u>	<u>October 2017</u>	<u>October 2016</u>
Number of Accounts	23,147	22,923	22,817

- YTD total volumes billed to customers are 550,462 ccfs more than last year and 969,835 ccfs more than budget.
- YTD revenues from retail rates and charges are \$1,334,289 more than last year and \$2,274,883 more than budget.
- YTD total revenues are \$1,407,594 more than last year and \$2,364,615 more than budget.
- YTD total expenditures are \$417,687 more than last year and \$102,299 more than budget.
- YTD expenditures exceed YTD revenues by \$705,325 compared to deficit revenues of \$1,695,232 for last year.
- YTD net fund deficit after transfers is \$705,325.

GREENVILLE UTILITIES COMMISSION

October 31, 2018

						YTD %			YTD %
III.	<u>Volumes Billed</u>	<u>October 2018</u>	<u>YTD FY 2018-19</u>	<u>October 2017</u>	<u>YTD FY 2017-18</u>	<u>Change</u>	<u>October 2016</u>	<u>YTD FY 2016-17</u>	<u>Change</u>
	Electric (kwh)	153,757,514	673,040,271	145,961,596	633,175,664	6.3%	138,260,900	654,138,111	2.9%
	Water (kgal)	323,319	1,337,719	334,925	1,312,948	1.9%	327,336	1,317,011	1.6%
	Sewer (kgal)	257,964	1,021,268	259,146	1,001,852	1.9%	266,351	1,010,277	1.1%
	Gas (ccf) Firm	637,178	2,471,598	665,929	2,354,631	5.0%	615,004	2,220,000	11.3%
	Interruptible	<u>1,073,891</u>	<u>4,733,353</u>	<u>1,272,030</u>	<u>4,299,858</u>	<u>10.1%</u>	<u>1,203,601</u>	<u>4,385,374</u>	<u>7.9%</u>
	Total	1,711,069	7,204,951	1,937,959	6,654,489	8.3%	1,818,605	6,605,374	9.1%

IV.	<u>Cooling Degree Day Information</u>	<u>Fiscal Year 2018-19</u>	<u>Fiscal Year 2017-18</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	454.0	497.5	-8.7%	480.0	485.2
	August	478.5	432.0	10.8%	433.9	431.6
	September	436.5	270.5	61.4%	303.4	261.4
	October	<u>153.5</u>	<u>127.0</u>	<u>20.9%</u>	<u>95.9</u>	<u>69.4</u>
	YTD	1,522.5	1,327.0	14.7%	1,313.2	1,247.6

IV.	<u>Heating Degree Day Information</u>	<u>Fiscal Year 2018-19</u>	<u>Fiscal Year 2017-18</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	0.0	0.0	0.0%	0.0	0.0
	August	0.0	0.0	0.0%	0.0	0.0
	September	0.0	0.0	0.0%	1.3	8.1
	October	<u>159.0</u>	<u>97.5</u>	<u>63.1%</u>	<u>108.9</u>	<u>140.6</u>
	YTD	159.0	97.5	63.1%	110.2	148.7

Commissioners Executive Summary

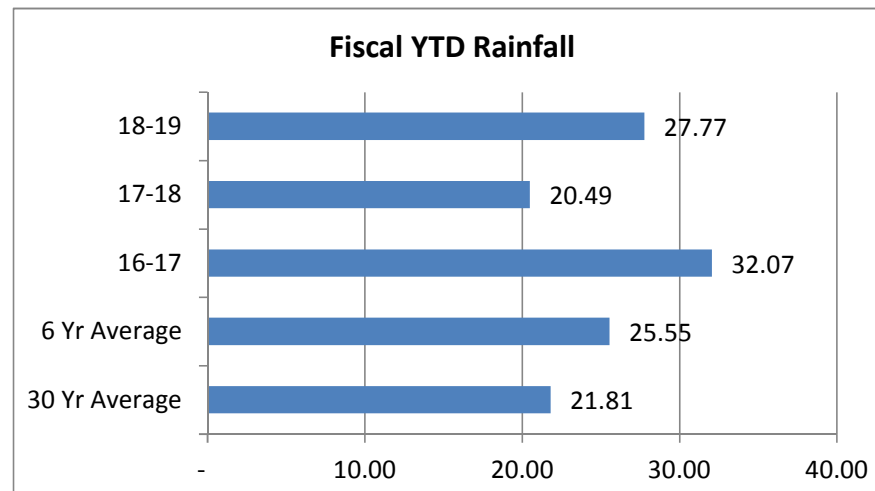
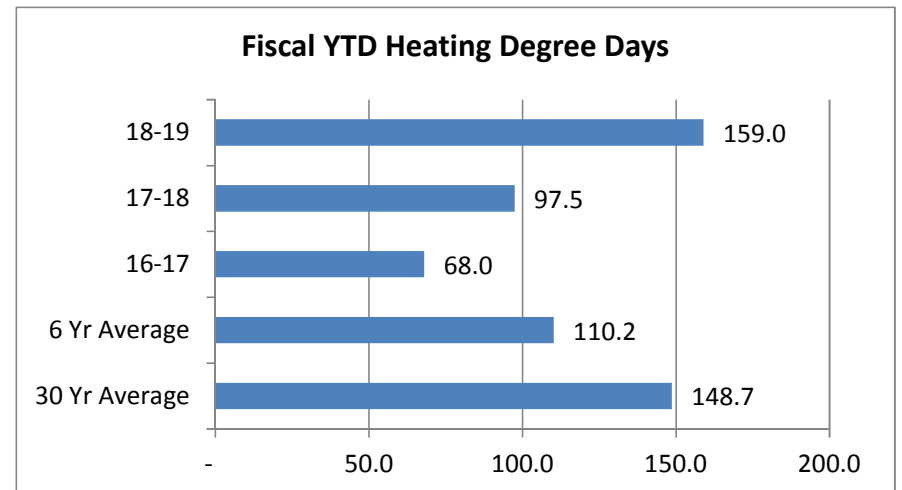
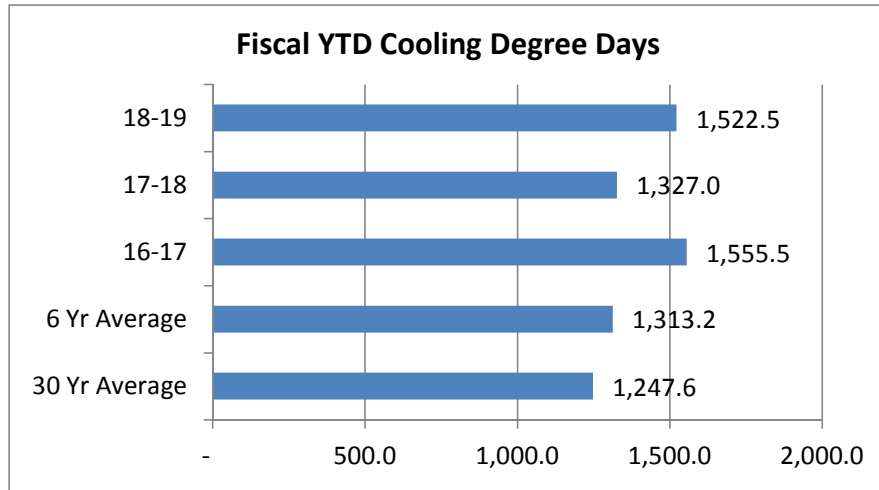
October 31, 2018

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric						
Revenues	13,650,715	13,608,435	12,991,235	65,275,083	61,550,064	62,892,205
Expenses	(14,011,774)	(13,924,695)	(12,995,232)	(61,100,587)	(60,630,001)	(58,865,233)
Equity/Deficit from Operations	(361,059)	(316,260)	(3,997)	4,174,496	920,063	4,026,972
Transfers and Fund Balance	-	-	(350,000)	-	-	(1,400,000)
Total Equity/Deficit	(361,059)	(316,260)	(353,997)	4,174,496	920,063	2,626,972
Water						
Revenues	1,800,874	1,876,306	1,717,754	7,382,874	7,374,781	6,863,481
Expenses	(1,525,930)	(1,443,651)	(1,338,262)	(5,818,676)	(6,172,530)	(5,479,451)
Equity/Deficit from Operations	274,944	432,655	379,492	1,564,198	1,202,251	1,384,030
Transfers and Fund Balance	(245,833)	(245,833)	(133,333)	(983,332)	(983,332)	(533,332)
Total Equity/Deficit	29,111	186,822	246,159	580,866	218,919	850,698
Sewer						
Revenues	2,135,073	2,168,523	2,030,732	8,380,505	8,236,101	7,937,267
Expenses	(1,684,247)	(1,741,183)	(1,558,996)	(6,513,817)	(7,345,627)	(6,538,805)
Equity/Deficit from Operations	450,826	427,340	471,736	1,866,688	890,474	1,398,462
Transfers and Fund Balance	(133,333)	(133,333)	(83,333)	(533,332)	(533,332)	(333,332)
Total Equity/Deficit	317,493	294,007	388,403	1,333,356	357,142	1,065,130
Gas						
Revenues	2,866,593	1,772,682	2,166,220	8,548,054	6,183,439	7,140,460
Expenses	(2,543,036)	(2,420,850)	(2,259,161)	(9,253,379)	(9,151,080)	(8,835,692)
Equity/Deficit from Operations	323,557	(648,168)	(92,941)	(705,325)	(2,967,641)	(1,695,232)
Transfers and Fund Balance	-	-	(83,333)	-	-	(333,332)
Total Equity/Deficit	323,557	(648,168)	(176,274)	(705,325)	(2,967,641)	(2,028,564)
Combined						
Total Revenues	20,453,255	19,425,946	18,905,941	89,586,516	83,344,385	84,833,413
Total Expenses	(19,764,987)	(19,530,379)	(18,151,651)	(82,686,459)	(83,299,238)	(79,719,181)
Total Equity/Deficit from Operations	688,268	(104,433)	754,290	6,900,057	45,147	5,114,232
Total Transfers and Fund Balance	(379,166)	(379,166)	(649,999)	(1,516,664)	(1,516,664)	(2,599,996)
Total Equity/Deficit	309,102	(483,599)	104,291	5,383,393	(1,471,517)	2,514,236

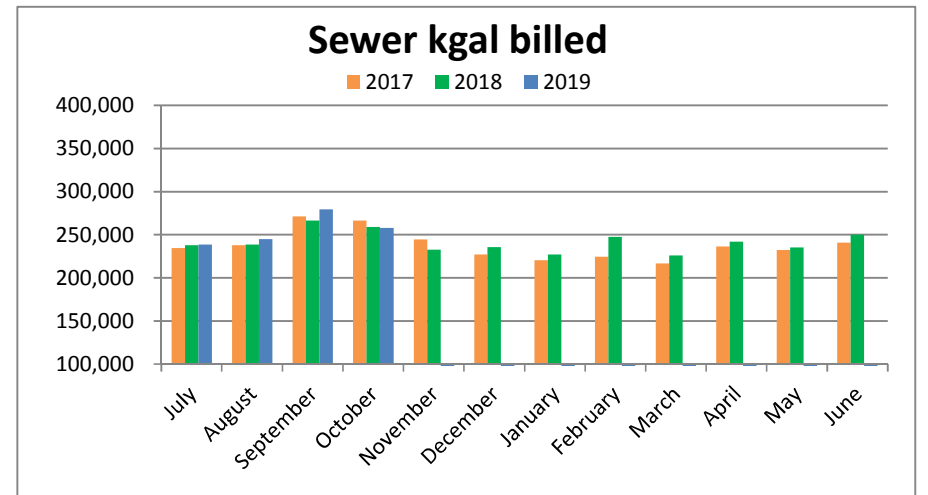
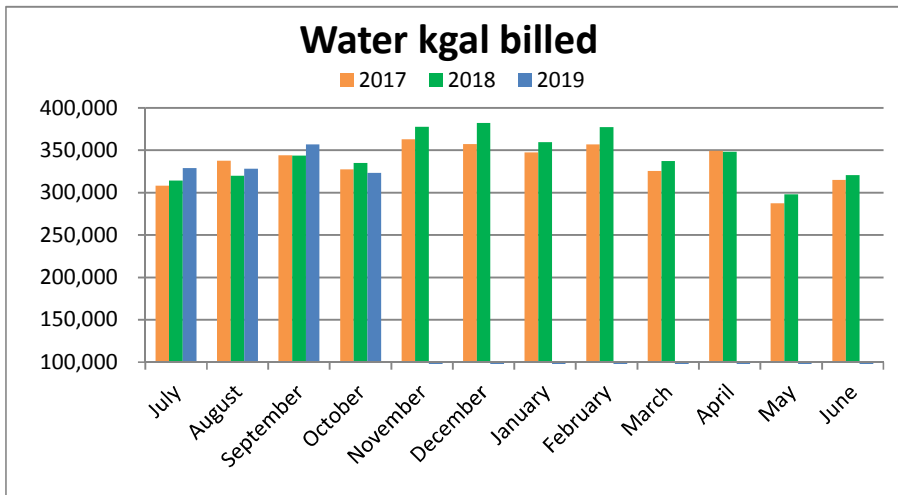
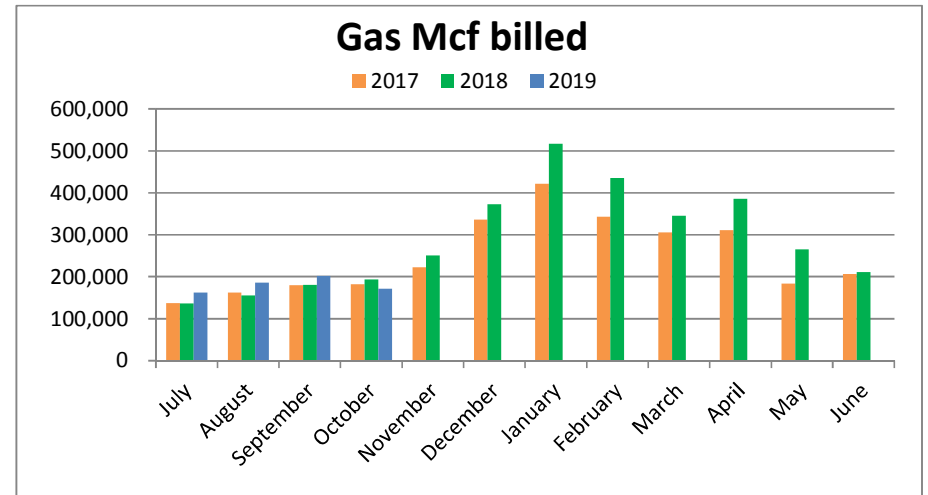
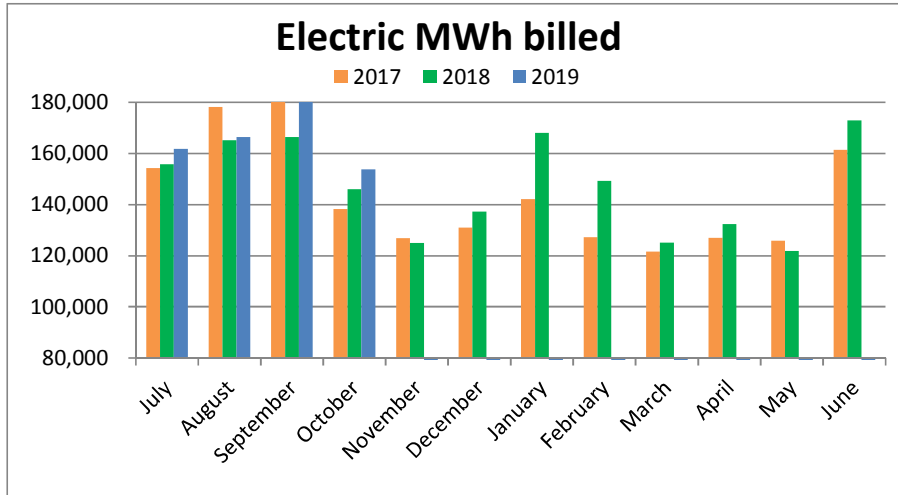
Budgetary Summary
October 31, 2018

	YTD Actual	Encumbrances	Total	Total Budget	Available Budget
Electric Fund	\$61,100,587	\$3,132,924	\$64,233,511	\$172,141,116	\$107,907,605
Water Fund	\$6,802,008	\$905,179	7,707,187	\$21,224,384	13,517,197
Sewer Fund	\$7,047,149	\$1,284,274	8,331,423	\$23,573,561	15,242,138
Gas Fund	\$9,253,379	\$919,528	10,172,907	\$36,371,597	26,198,690
Total	\$84,203,123	\$6,241,905	\$90,445,028	\$253,310,658	\$162,865,630

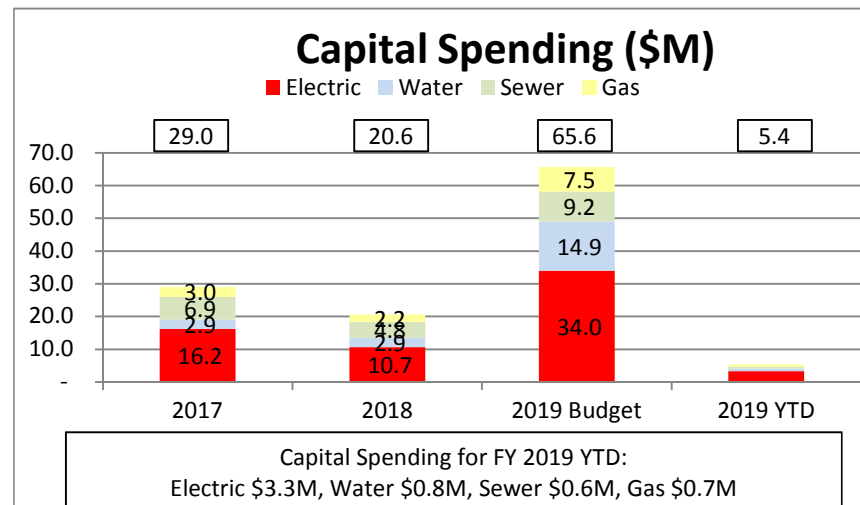
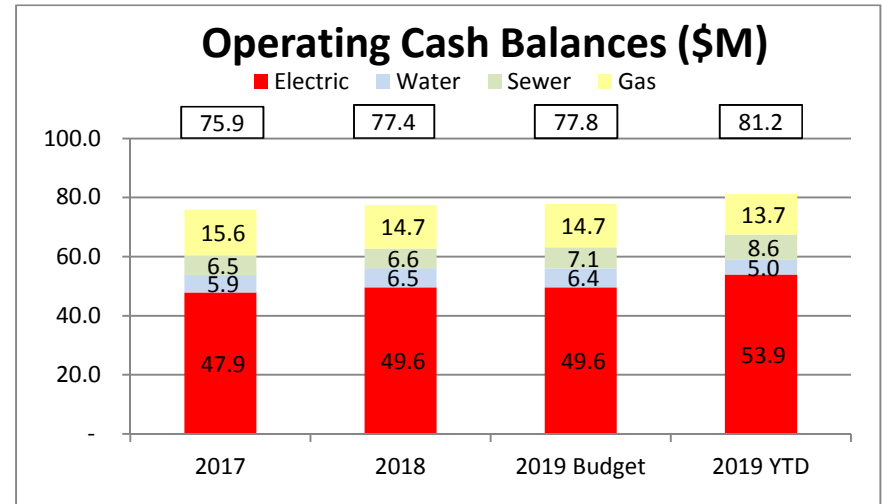
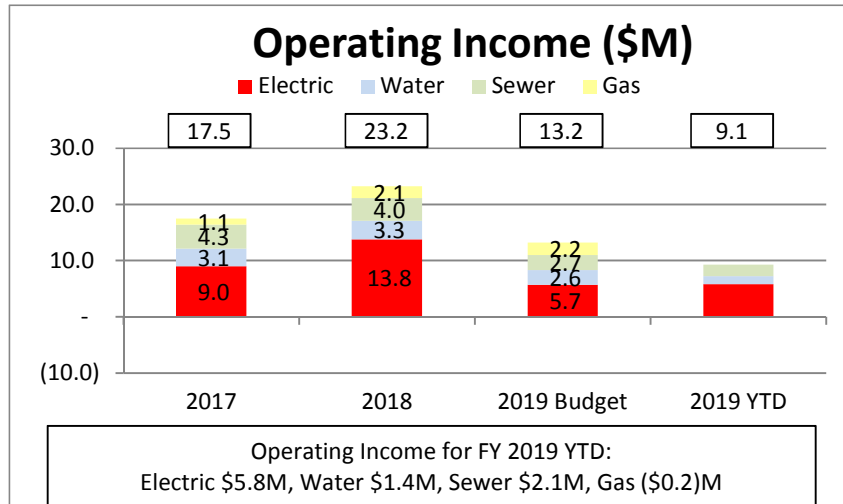
Weather



Customer Demand



Financial Trends



Current Fiscal Year9

Greenville Utilities Commission
Revenue and Expenses - Electric Fund
October 31, 2018

Current Fiscal Year								Prior Fiscal Year				
		October	October	Variance			Variance	Original	% of			Change
	Line #	Actual	Budget	Favorable	YTD	YTD	Favorable	Total	Original	October	YTD	Prior YTD to
				(Unfavorable)	Actual	Budget	(Unfavorable)	Budget	Budget	Actual	Actual	Current YTD
Customer Demand:												
Number of Accounts	1	68,102								66,711		
kWh Purchased	2	143,036,884	143,381,995	345,111	678,281,121	637,039,869	(41,241,252)	1,770,005,223	38.3%	138,157,762	651,310,299	26,970,822
kWh Billed ¹	3	153,757,514	137,950,420	15,807,094	673,040,271	615,482,926	57,557,345	1,711,764,942	39.3%	145,961,596	633,175,664	39,864,607
Revenue:												
Rates & Charges - Retail	4	\$13,265,710	\$13,300,208	(\$34,498)	\$63,128,972	\$60,317,156	\$2,811,816	\$168,192,401	37.5%	\$12,700,777	\$60,929,797	\$2,199,175
Fees & Charges	5	134,963	154,872	(19,909)	1,107,390	619,488	487,902	1,858,468	59.6%	147,618	610,341	497,049
U. G. & Temp. Ser. Chgs.	6	33,903	18,563	15,340	166,753	74,252	92,501	222,751	74.9%	29,765	123,727	43,026
Miscellaneous	7	132,011	107,709	24,302	579,135	430,836	148,299	1,292,496	44.8%	79,550	1,110,935	(531,800)
Interest Income	8	84,128	27,083	57,045	292,833	108,332	184,501	325,000	90.1%	33,525	117,405	175,428
FEMA/Insurance Reimbursement	9	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	10	-	-	-	-	-	-	-	n/a	-	-	-
	11	\$13,650,715	\$13,608,435	\$42,280	\$65,275,083	\$61,550,064	\$3,725,019	\$171,891,116	38.0%	\$12,991,235	\$62,892,205	\$2,382,878
Expenditures:												
Operations	12	\$2,017,209	\$2,334,169	\$316,960	\$8,702,866	\$9,898,436	\$1,195,570	\$29,133,393	29.9%	\$1,573,838	\$7,948,269	\$754,597
Purchased Power	13	10,641,127	10,241,202	(399,925)	47,094,269	44,968,859	(2,125,410)	126,008,698	37.4%	10,221,974	45,661,779	1,432,490
Capital Outlay	14	657,384	650,139	(7,245)	2,309,892	2,665,976	356,084	7,932,467	29.1%	526,147	2,283,161	26,731
Debt Service	15	281,912	281,914	2	1,127,648	1,127,646	(2)	3,382,942	33.3%	257,468	1,029,872	97,776
City Turnover	16	348,716	348,716	-	1,394,864	1,394,864	-	4,184,591	33.3%	354,548	1,418,192	(23,328)
Street Light Reimbursement	17	65,426	68,555	3,129	196,048	274,220	78,172	822,654	23.8%	61,257	248,960	(52,912)
Transfer to OPEB Trust Fund	18	-	-	-	275,000	300,000	25,000	300,000	91.7%	-	275,000	-
	19	\$14,011,774	\$13,924,695	(\$87,079)	\$61,100,587	\$60,630,001	(\$470,586)	\$171,764,745	35.6%	\$12,995,232	\$58,865,233	\$2,235,354
Equity/Deficit from Operations	20	(\$361,059)	(\$316,260)	(\$44,799)	\$4,174,496	\$920,063	\$3,254,433	\$126,371		(\$3,997)	\$4,026,972	\$147,524
Transfers and Fund Balance												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	250,000	0.0%	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	24	-	-	-	-	-	-	-	n/a	(250,000)	(1,000,000)	1,000,000
Transfer to Rate Stabilization	25	-	-	-	-	-	-	-	n/a	(100,000)	(400,000)	400,000
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	-	-
	27	\$0	\$0	\$0	\$0	\$0	\$0	\$250,000		(\$350,000)	(\$1,400,000)	\$1,400,000
Total Equity/Deficit	28	(\$361,059)	(\$316,260)	(\$44,799)	\$4,174,496	\$920,063	\$3,254,433	\$376,371		(\$353,997)	\$2,626,972	\$1,547,524

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

Greenville Utilities Commission
Revenue and Expenses - Water Fund
October 31, 2018

	Line #	Current Fiscal Year						Prior Fiscal Year				
		October Actual	October Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Original Total Budget	% of Original Budget	October Actual	YTD Actual	Change Prior YTD to Current YTD
Customer Demand:												
Number of Accounts	1	36,397								35,900		
Kgallons Pumped	2	476,333	446,992	(29,341)	1,701,326	1,590,106	(111,220)	4,706,497	36.1%	454,324	1,616,188	85,138
Kgallons Billed - Retail	3	300,239	309,197	(8,958)	1,255,867	1,216,808	39,059	3,410,869	36.8%	315,885	1,239,991	15,876
Kgallons Billed - Wholesale ¹	4	23,080	31,703	(8,623)	81,851	97,277	(15,426)	636,195	12.9%	19,040	72,957	8,895
Kgallons Billed	5	323,319	340,900	(17,581)	1,337,719	1,314,085	23,634	4,047,064	33.1%	334,925	1,312,948	24,771
Revenue:												
Rates & Charges - Retail	6	\$1,657,924	\$1,749,431	(\$91,507)	\$6,866,009	\$6,926,042	(\$60,033)	\$19,198,423	35.8%	\$1,608,173	\$6,391,789	\$474,220
Rates & Charges - Wholesale ¹	7	54,032	66,914	(12,882)	196,196	208,895	(12,699)	1,306,406	15.0%	44,590	171,282	24,914
Fees & Charges	8	40,158	32,291	7,867	157,592	129,164	28,428	387,500	40.7%	36,796	173,339	(15,747)
Temporary Service Charges	9	1,400	1,208	192	5,800	4,832	968	14,500	40.0%	1,300	5,200	600
Miscellaneous	10	34,202	21,879	12,323	110,515	87,516	22,999	262,555	42.1%	19,128	98,249	12,266
Interest Income	11	13,158	4,583	8,575	46,762	18,332	28,430	55,000	85.0%	7,767	23,622	23,140
FEMA/Insurance Reimbursement	12	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	13	-	-	-	-	-	-	-	n/a	-	-	-
	14	\$1,800,874	\$1,876,306	(\$75,432)	\$7,382,874	\$7,374,781	\$8,093	\$21,224,384	34.8%	\$1,717,754	\$6,863,481	\$519,393
Expenditures:												
Operations	15	\$1,195,174	\$1,129,266	(\$65,908)	\$4,503,342	\$4,805,384	\$302,042	\$14,181,011	31.8%	\$826,898	\$3,860,669	\$642,673
Capital Outlay	16	61,959	45,587	(16,372)	165,146	191,954	26,808	566,231	29.2%	225,974	402,222	(237,076)
Debt Service	17	268,797	268,798	1	1,075,188	1,075,192	4	3,225,573	33.3%	285,390	1,141,560	(66,372)
Transfer to OPEB Trust Fund	18	-	-	-	75,000	100,000	25,000	100,000	75.0%	-	75,000	-
	19	\$1,525,930	\$1,443,651	(\$82,279)	\$5,818,676	\$6,172,530	\$353,854	\$18,072,815	32.2%	\$1,338,262	\$5,479,451	\$339,225
Equity/Deficit from Operations	20	\$274,944	\$432,655	(\$157,711)	\$1,564,198	\$1,202,251	\$361,947	\$3,151,569		\$379,492	\$1,384,030	\$180,168
Transfers and Fund Balance												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	24	(245,833)	(245,833)	-	(983,332)	(983,332)	-	(2,950,000)	33.3%	(133,333)	(533,332)	(450,000)
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	-	-
	26	(\$245,833)	(\$245,833)	\$0	(\$983,332)	(\$983,332)	\$0	(\$2,950,000)		(\$133,333)	(\$533,332)	(\$450,000)
Total Equity/Deficit	27	\$29,111	\$186,822	(\$157,711)	\$580,866	\$218,919	\$361,947	\$201,569		\$246,159	\$850,698	(\$269,832)

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel, the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission
Revenue and Expenses - Sewer Fund
October 31, 2018

Current Fiscal Year								Prior Fiscal Year				
		October	October	Variance			Variance	Original	% of	October	YTD	Change
	Line #	Actual	Budget	Favorable	YTD	YTD	Favorable	Total	Original	Actual	Actual	Prior YTD to
				(Unfavorable)	Actual	Budget	(Unfavorable)	Budget	Budget			Current YTD
Customer Demand:												
Number of Accounts	1	30,083								29,579		
Kgallons Total Flow	2	323,480	269,769	(53,711)	1,378,980	1,130,326	(248,654)	3,444,415	40.0%	272,710	1,142,650	236,330
Kgallons Billed - Retail	3	243,464	254,800	(11,336)	976,961	965,819	11,142	2,743,130	35.6%	249,075	960,654	16,307
Kgallons Billed - Wholesale ¹	4	14,500	7,493	7,007	44,307	33,640	10,667	123,964	35.7%	10,071	41,197	3,110
Total Kgallons Billed	5	257,964	262,293	(4,329)	1,021,268	999,459	21,809	2,867,094	35.6%	259,146	1,001,852	19,416
Revenue:												
Rates & Charges - Retail	6	\$1,958,354	\$2,068,821	(\$110,467)	\$7,825,193	\$7,834,235	(\$9,042)	\$22,312,345	35.1%	\$1,913,805	\$7,453,348	\$371,845
Rates & Charges - Wholesale ¹	7	81,199	52,451	28,748	248,118	212,862	35,256	694,201	35.7%	56,397	230,704	17,414
Fees & Charges	8	37,881	30,300	7,581	178,202	121,200	57,002	363,604	49.0%	36,680	162,344	15,858
Miscellaneous	9	41,226	14,034	27,192	81,535	56,136	25,399	168,411	48.4%	17,230	71,835	9,700
Interest Income	10	16,413	2,917	13,496	47,457	11,668	35,789	35,000	135.6%	6,620	19,036	28,421
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	-	-
	13	\$2,135,073	\$2,168,523	(\$33,450)	\$8,380,505	\$8,236,101	\$144,404	\$23,573,561	35.6%	\$2,030,732	\$7,937,267	\$443,238
Expenditures:												
Operations	14	\$1,142,972	\$1,140,904	(\$2,068)	\$4,244,145	\$4,840,530	\$596,385	\$14,283,007	29.7%	\$975,378	\$3,840,362	\$403,783
Capital Outlay	15	33,309	92,309	59,000	162,808	373,217	210,409	1,115,631	14.6%	50,734	491,907	(329,099)
Debt Service	16	507,966	507,970	4	2,031,864	2,031,880	16	6,095,606	33.3%	532,884	2,131,536	(99,672)
Transfer to OPEB Trust Fund	17	-	-	-	75,000	100,000	25,000	100,000	75.0%	-	75,000	-
	18	\$1,684,247	\$1,741,183	\$56,936	\$6,513,817	\$7,345,627	\$831,810	\$21,594,244	30.2%	\$1,558,996	\$6,538,805	(\$24,988)
Equity/Deficit from Operations	19	\$450,826	\$427,340	\$23,486	\$1,866,688	\$890,474	\$976,214	\$1,979,317		\$471,736	\$1,398,462	\$468,226
Transfers and Fund Balance												
Transfer from Capital Projects	20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	21	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	22	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	23	(133,333)	(133,333)	-	(533,332)	(533,332)	-	(1,600,000)	33.3%	(83,333)	(333,332)	(200,000)
Transfer to Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	-	-
	25	(\$133,333)	(\$133,333)	\$0	(\$533,332)	(\$533,332)	\$0	(\$1,600,000)		(\$83,333)	(\$333,332)	(\$200,000)
Total Equity/Deficit	26	\$317,493	\$294,007	\$23,486	\$1,333,356	\$357,142	\$976,214	\$379,317		\$388,403	\$1,065,130	\$268,226

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel and the Town of Grimesland.

	Current Fiscal Year							Prior Fiscal Year				
	Line #	October Actual	October Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Original Total Budget	% of Original Budget	October Actual	YTD Actual	Change Prior YTD to Current YTD
Customer Demand:												
Number of Accounts	1	23,147								22,923		
CCFs Purchased	2	2,997,401	1,908,659	(1,088,742)	8,594,168	6,714,388	(1,879,780)	34,083,189	25.2%	2,480,374	7,960,553	633,615
CCFs Delivered to GUC	3	2,713,831	1,852,926	(860,905)	8,216,144	6,518,328	(1,697,816)	33,087,960	24.8%	2,407,947	7,728,105	488,039
CCFs Billed - Firm	4	637,178	596,402	40,776	2,471,598	2,031,408	440,190	16,532,300	15.0%	665,929	2,354,631	116,967
CCFs Billed - Interruptible	5	1,073,891	1,181,334	(107,443)	4,733,353	4,203,708	529,645	15,342,000	30.9%	1,272,030	4,299,858	433,495
CCFs Billed - Total	6	1,711,069	1,777,736	(66,667)	7,204,951	6,235,116	969,835	31,874,300	22.6%	1,937,959	6,654,489	550,462
Revenue:												
Rates & Charges - Retail	7	\$2,793,087	\$1,742,356	\$1,050,731	\$8,337,018	\$6,062,135	\$2,274,883	\$36,007,700	23.2%	\$2,127,880	\$7,002,729	\$1,334,289
Fees & Charges	8	31,261	12,744	18,517	68,478	50,976	17,502	152,925	44.8%	18,064	48,494	19,984
Miscellaneous	9	17,774	12,582	5,192	56,978	50,328	6,650	150,972	37.7%	10,656	53,539	3,439
Interest Income	10	24,471	5,000	19,471	85,580	20,000	65,580	60,000	142.6%	9,620	35,698	49,882
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	-	-
	13	\$2,866,593	\$1,772,682	\$1,093,911	\$8,548,054	\$6,183,439	\$2,364,615	\$36,371,597	23.5%	\$2,166,220	\$7,140,460	\$1,407,594
Expenditures:												
Operations	14	\$817,890	\$813,628	(\$4,262)	\$3,433,744	\$3,484,911	\$51,167	\$10,273,378	33.4%	\$672,512	\$3,097,624	\$336,120
Purchased Gas	15	1,391,526	1,259,231	(132,295)	4,389,351	4,254,010	(135,341)	21,753,700	20.2%	1,280,034	4,311,823	77,528
Capital Outlay	16	79,872	94,243	14,371	340,292	397,167	56,875	1,171,282	29.1%	58,850	360,185	(19,893)
Debt Service	17	110,077	110,077	-	440,308	440,308	-	1,320,924	33.3%	114,544	458,176	(17,868)
City Turnover	18	143,671	143,671	-	574,684	574,684	-	1,724,051	33.3%	133,221	532,884	41,800
Transfer to OPEB Trust Fund	19	-	-	-	75,000	-	(75,000)	-	n/a	-	75,000	-
	20	\$2,543,036	\$2,420,850	(\$122,186)	\$9,253,379	\$9,151,080	(\$102,299)	\$36,243,335	25.5%	\$2,259,161	\$8,835,692	\$417,687
Equity/Deficit from Operations	21	\$323,557	(\$648,168)	\$971,725	(\$705,325)	(\$2,967,641)	\$2,262,316	\$128,262		(\$92,941)	(\$1,695,232)	\$989,907
Transfers and Fund Balance												
Transfer from Capital Projects	22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	25	-	-	-	-	-	-	-	n/a	(62,500)	(250,000)	250,000
Transfer to Rate Stabilization	26	-	-	-	-	-	-	-	n/a	(20,833)	(83,332)	83,332
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	-	-
	28	\$0	\$0	\$0	\$0	\$0	\$0	\$0		(\$83,333)	(\$333,332)	\$333,332
Total Equity/Deficit	29	\$323,557	(\$648,168)	\$971,725	(\$705,325)	(\$2,967,641)	\$2,262,316	\$128,262		(\$176,274)	(\$2,028,564)	\$1,323,239

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
October 31, 2018

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 13,434,576	\$ 1,753,514	\$ 2,077,434	\$ 2,824,347	\$ 20,089,871
Other operating revenues	2	83,596	10,876	11,341	7,812	113,625
Total operating revenues	3	13,518,172	1,764,390	2,088,775	2,832,159	20,203,496
Operating expenses:						
Administration and general	4	726,933	351,674	345,374	338,786	1,762,767
Operations and maintenance	5	1,290,276	843,405	721,269	479,102	3,334,052
Purchased power and gas	6	10,641,127	-	-	1,391,526	12,032,653
Depreciation	7	732,919	326,937	490,218	187,132	1,737,206
Total operating expenses	8	13,391,255	1,522,016	1,556,861	2,396,546	18,866,678
Operating income (loss)	9	126,917	242,374	531,914	435,613	1,336,818
Non-operating revenues (expenses):						
Interest income	10	134,962	18,806	32,083	39,094	224,945
Debt interest expense and service charges	11	(107,350)	(60,010)	(127,360)	(42,059)	(336,779)
Other nonoperating revenues	12	48,416	56,869	68,649	9,960	183,894
Other nonoperating expenses	13	-	(94)	(76,325)	-	(76,419)
Net nonoperating revenues	14	76,028	15,571	(102,953)	6,995	(4,359)
Income before contributions and transfers	15	202,945	257,945	428,961	442,608	1,332,459
Contribution and transfers:						
Capital Contributions	16	-	-	-	-	-
Transfer to City of Greenville, General Fund	17	(348,716)	-	-	(143,671)	(492,387)
Transfer to City of Greenville, street light reimbursement	18	(65,426)	-	-	-	(65,426)
Total operating transfers	19	(414,142)	-	-	(143,671)	(557,813)
Changes in net position	20	(211,197)	257,945	428,961	298,937	774,646
Net position, beginning of month	21	150,046,462	74,176,484	110,079,741	46,914,426	381,217,113
Net position, end of month	22	\$ 149,835,265	\$ 74,434,429	\$ 110,508,702	\$ 47,213,363	\$ 381,991,759

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
Fiscal Year to Date
October 31, 2018

	Line #	Major Funds				Total	Last Year
		Electric Fund	Water Fund	Sewer Fund	Gas Fund		
Operating revenues:							
Charges for services	1	\$ 64,403,115	\$ 7,225,597	\$ 8,251,513	\$ 8,405,495	\$ 88,285,720	\$ 83,303,094
Other operating revenues	2	367,635	38,975	40,055	28,360	475,025	318,051
Total operating revenues	3	64,770,750	7,264,572	8,291,568	8,433,855	88,760,745	83,621,145
Operating expenses:							
Administration and general	4	3,930,310	1,444,812	1,423,040	1,384,447	8,182,609	7,051,487
Operations and maintenance	5	5,016,519	3,112,137	2,767,163	2,124,294	13,020,113	11,572,535
Purchased power and gas	6	47,094,269	-	-	4,389,351	51,483,620	49,973,602
Depreciation	7	2,901,171	1,301,356	1,954,480	726,787	6,883,794	6,801,677
Total operating expenses	8	58,942,269	5,858,305	6,144,683	8,624,879	79,570,136	75,399,301
Operating income (Loss)	9	5,828,481	1,406,267	2,146,885	(191,024)	9,190,609	8,221,844
Non-operating revenues (expenses):							
Interest income	10	464,923	62,378	96,693	135,788	759,782	306,803
Debt interest expense and service charges	11	(429,400)	(240,040)	(509,440)	(168,236)	(1,347,116)	(1,440,220)
Other nonoperating revenues	12	211,500	205,487	193,818	28,617	639,422	1,272,482
Other nonoperating expenses	13	(31,039)	(21,393)	(128,938)	-	(181,370)	(622,907)
Net nonoperating revenues	14	215,984	6,432	(347,867)	(3,831)	(129,282)	(483,842)
Income before contributions and transfers	15	6,044,465	1,412,699	1,799,018	(194,855)	9,061,327	7,738,002
Contributions and transfers:							
Capital Contributions	16	-	-	-	-	-	-
Transfer to City of Greenville, General Fund	17	(1,394,864)	-	-	(574,684)	(1,969,548)	(1,951,076)
Transfer to City of Greenville, street light reimbursement	18	(196,048)	-	-	-	(196,048)	(248,960)
Total contributions and transfers	19	(1,590,912)	-	-	(574,684)	(2,165,596)	(2,200,036)
Changes in net position	20	4,453,553	1,412,699	1,799,018	(769,539)	6,895,731	5,537,966
Beginning net position	21	145,381,712	73,021,730	108,709,684	47,982,902	375,096,028	378,926,067
Ending net position	22	\$ 149,835,265	\$ 74,434,429	\$ 110,508,702	\$ 47,213,363	\$ 381,991,759	\$ 384,464,033

¹ Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

Greenville Utilities Commission
Statement of Cash Flows
Fiscal Year to Date
October 31, 2018

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
Sources:							
Operating income	1	\$ 5,828,481	\$ 1,406,267	\$ 2,146,885	\$ (191,024)	\$ 9,190,609	\$ 8,221,844
Depreciation	2	2,901,171	1,301,356	1,954,480	726,787	6,883,794	6,801,677
Changes in working capital	3	781,524	(323,605)	(420,075)	(362,361)	(324,517)	2,325,981
Interest earned	4	292,833	46,763	47,456	85,581	472,633	195,762
Subtotal	5	9,804,009	2,430,781	3,728,746	258,983	16,222,519	17,545,264
Uses:							
City Turnover	6	(1,394,864)	-	-	(574,684)	(1,969,548)	(1,951,076)
City Street Light reimbursement	7	(196,048)	-	-	-	(196,048)	(248,960)
Debt service payments	8	(1,889,785)	(4,209,291)	(1,888,266)	(784,023)	(8,771,365)	(6,700,522)
Other nonoperating expenses	9	(31,039)	(21,393)	(128,938)	-	(181,370)	(622,907)
Capital Outlay expenditures	10	(2,309,892)	(165,146)	(162,808)	(340,292)	(2,978,138)	(3,537,475)
Transfers to Rate Stabilization Fund	11	-	-	-	-	-	(483,332)
Transfers to Capital Projects Fund	12	-	(983,332)	(533,332)	-	(1,516,664)	(2,116,664)
Subtotal	13	(5,821,628)	(5,379,162)	(2,713,344)	(1,698,999)	(15,613,133)	(15,660,936)
Net increase (decrease) - operating cash	14	3,982,381	(2,948,381)	1,015,402	(1,440,016)	609,386	1,884,328
Rate stabilization funds							
Transfers from Operating Fund	15	-	-	-	-	-	483,332
Interest earnings	16	135,358	-	-	4,776	140,134	46,582
Net increase (decrease) - rate stabilization fund	17	135,358	-	-	4,776	140,134	529,914
Capital projects funds							
Proceeds from debt issuance	18	-	-	-	-	-	1,866,407
Acreage fees and capacity fees	19	-	-	-	-	-	255,975
Interest earnings	20	36,732	15,352	48,932	45,431	146,447	64,459
Transfers from Operating Fund	21	-	983,332	533,332	-	1,516,664	2,116,664
Changes in working capital	22	(6,494)	17,392	19,573	(12,732)	17,739	(182,569)
Capital Projects expenditures	23	(849,656)	(744,186)	(447,411)	(338,365)	(2,379,618)	(3,964,221)
Net increase (decrease) - capital projects	24	(819,418)	271,890	154,426	(305,666)	(698,768)	156,715
Capital reserves funds							
System development fees	25	-	120,169	136,941	-	257,110	-
Interest earnings	26	-	264	305	-	569	-
Net increase (decrease) - capital reserves	27	-	120,433	137,246	-	257,679	-
Net increase (decrease) in cash and investments	28	3,298,321	(2,556,058)	1,307,074	(1,740,906)	308,431	2,570,957
Cash and investments and revenue bond proceeds, beginning	29	\$ 81,058,345	\$ 12,844,047	\$ 18,751,161	\$ 24,304,952	\$ 136,958,505	\$ 82,053,279
Cash and investments and revenue bond proceeds, ending	30	\$ 84,356,666	\$ 10,287,989	\$ 20,058,235	\$ 22,564,046	\$ 137,266,936	\$ 84,624,236

Greenville Utilities Commission
Statement of Net Position
October 31, 2018

	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
Assets						
Current assets:						
Cash and investments - Operating Fund	1	53,869,828	5,031,364	8,637,051	13,733,610	81,271,853
Cash and investments - Rate Stabilization Fund	2	23,542,141	-	-	866,082	24,408,223
Cash and investments - Capital Project Fund	3	4,960,728	2,004,843	7,617,772	7,859,942	22,443,285
Accounts receivable, net	4	17,304,724	2,393,757	2,686,403	2,968,473	25,353,357
Due from other governments	5	1,080,038	259,654	291,653	208,616	1,839,961
Inventories	6	6,631,446	898,859	218,777	727,248	8,476,330
Prepaid expenses and deposits	7	257,939	80,111	78,205	62,537	478,792
Total current assets	8	107,646,844	10,668,588	19,529,861	26,426,508	164,271,801
Non-current assets:						
Restricted assets:						
Restricted cash and cash equivalents:						
Bond funds	9	1,983,969	1,210,537	1,507,264	104,412	4,806,182
Capacity fees	10	-	1,920,812	2,158,902	-	4,079,714
System development fees	11	-	120,433	137,246	-	257,679
Total restricted cash and cash equivalents	12	1,983,969	3,251,782	3,803,412	104,412	9,143,575
Total restricted assets	13	1,983,969	3,251,782	3,803,412	104,412	9,143,575
Notes receivable	14	-	294,210	-	-	294,210
Capital assets:						
Land, easements and construction in progress	15	18,550,166	5,105,836	11,875,657	5,130,625	40,662,284
Other capital assets, net of depreciation	16	91,673,091	83,479,202	136,711,628	39,195,931	351,059,852
Total capital assets	17	110,223,257	88,585,038	148,587,285	44,326,556	391,722,136
Total non-current assets	18	112,207,226	92,131,030	152,390,697	44,430,968	401,159,921
Total assets	19	219,854,070	102,799,618	171,920,558	70,857,476	565,431,722
Deferred Outflows of Resources						
Pension deferrals	20	2,307,329	1,238,079	1,181,803	900,421	5,627,632
OPEB deferrals	21	183,371	98,394	93,922	71,559	447,246
Unamortized bond refunding charges	22	483,635	699,033	592,114	115,227	1,890,009
Total deferred outflows of resources	23	2,974,335	2,035,506	1,867,839	1,087,207	7,964,887
Liabilities						
Current liabilities:						
Accounts payable and accrued expenses	24	12,893,384	737,713	562,125	1,954,141	16,147,363
Customer deposits	25	3,204,277	737,275	1,397	433,691	4,376,640
Accrued interest payable	26	(111,380)	(59,825)	(70,243)	(40,300)	(281,748)
Unearned revenue ²	27	179,760	82,541	132,180	-	394,481
Current portion of compensated absences	28	791,566	389,887	409,729	318,047	1,909,229
Current maturities of long-term debt	29	969,283	472,903	3,412,078	292,307	5,146,571
Total current liabilities	30	17,926,890	2,360,494	4,447,266	2,957,886	27,692,536
Non-current liabilities						
Compensated absences	31	129,548	85,730	17,712	119,800	352,790
Long-term debt, excluding current portion	32	34,929,682	17,218,996	48,567,219	13,846,016	114,561,913
Net OPEB liability	33	14,617,717	7,843,653	7,487,123	5,704,475	35,652,968
Net pension liability	34	2,823,785	1,515,202	1,446,329	1,101,965	6,887,281
Total non current liabilities	35	52,500,732	26,663,581	57,518,383	20,772,256	157,454,952
Total liabilities	36	70,427,622	29,024,075	61,965,649	23,730,142	185,147,488
Deferred Inflows of Resources						
Pension deferrals	37	79,932	42,891	40,941	31,193	194,957
OPEB deferrals	38	2,485,586	1,333,729	1,273,105	969,985	6,062,405
Total deferred inflows of resources	39	2,565,518	1,376,620	1,314,046	1,001,178	6,257,362
Net Position						
Net investment in capital assets	40	76,791,896	72,802,709	98,707,366	30,407,872	278,709,843
Unrestricted	41	73,043,369	1,631,720	11,801,336	16,805,491	103,281,916
Total net position	42	\$ 149,835,265	\$ 74,434,429	\$ 110,508,702	\$ 47,213,363	\$ 381,991,759

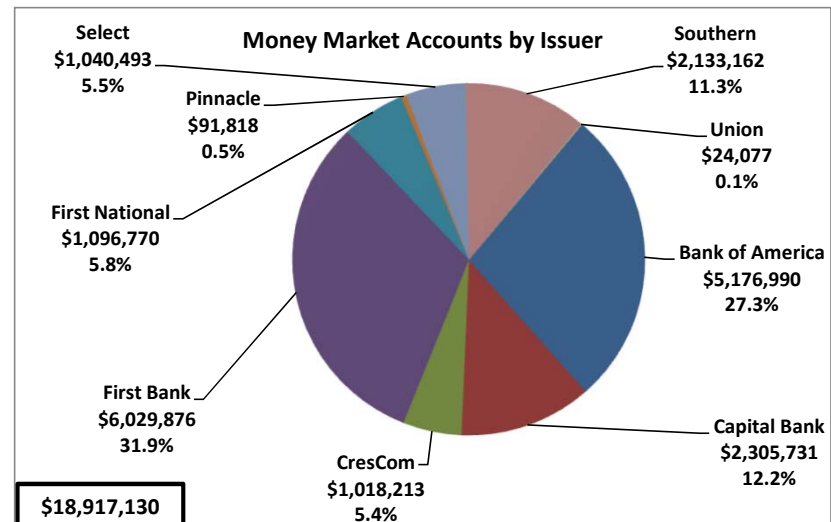
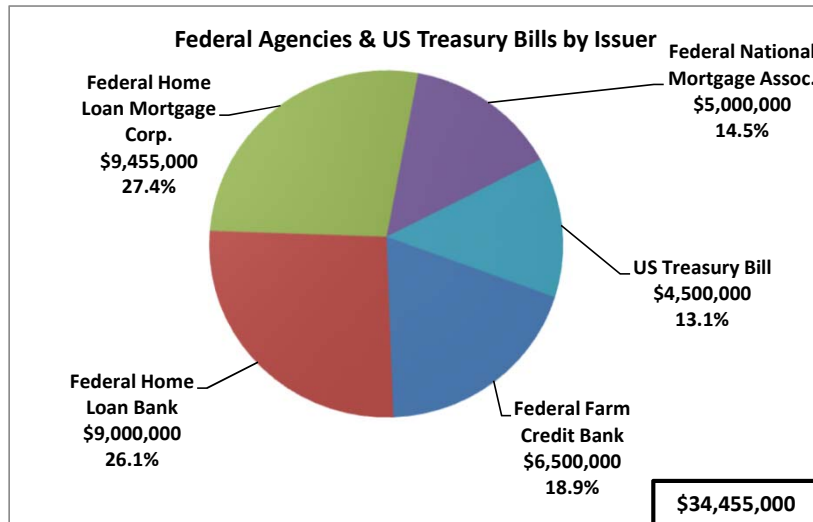
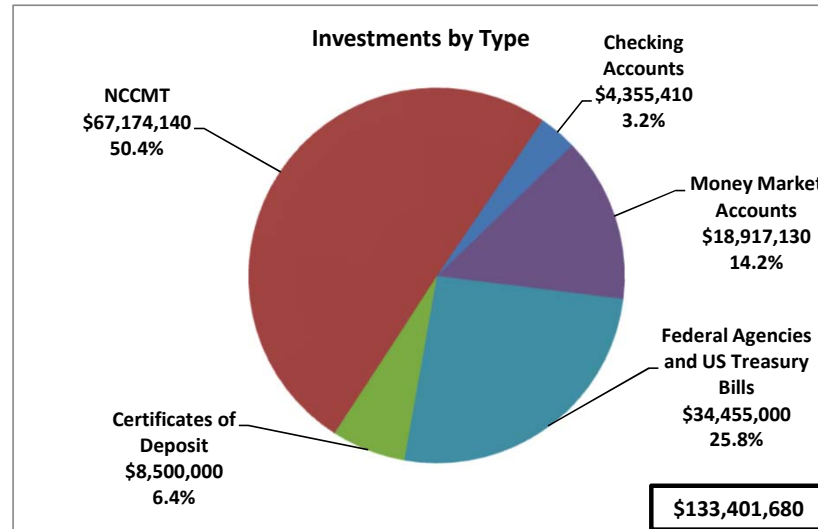
¹ Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

² Unearned revenue includes prepaid street light installations and prepaid water and sewer tap fees.

**Capital Projects Summary Report
October 31, 2018**

Project #	Project Name	Original Budget	Board Approval	Current Approved Budget	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	% of Budget Expended	Encumbrances	Available Budget	Estimated Completion Date
FCP-100	Downtown Office Efficiency and Enhancement	1,750,000	6/11/2015	3,675,000	38,214	107,294	127,350	3.5%	232,650	3,315,000	6/30/2019
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	53,300,000	527,901	922,115	3,361,622	6.3%	1,894,675	48,043,703	12/31/2020
WCP-120	Water/Sewer Meter ERT/Low Lead Compliance Changeout	3,125,000	6/12/2014	3,125,000	-	-	465,465	14.9%	-	2,659,535	6/30/2019
Total Shared Capital Projects		\$ 8,875,000		\$ 60,100,000	\$ 566,115	\$ 1,029,409	\$ 3,954,437	6.6%	\$ 2,127,325	\$ 54,018,238	
ECP-133	Sugg Parkway Transmission Line	1,700,000	5/17/2011	1,700,000	-	-	-	0.0%	-	1,700,000	7/1/2020
ECP-134	Sugg Parkway Substation	3,400,000	5/17/2011	3,400,000	52	52	15,049	0.4%	6,927	3,378,024	7/1/2020
ECP-138	Greenville 230 kV South POD Substation	300,000	9/20/2012	4,800,000	87,267	168,532	4,705,972	98.0%	87,652	6,376	11/30/2018
ECP-142	Bells Fork to Hollywood Substation Upgrade	2,370,000	6/13/2013	5,605,155	24,841	304,590	4,796,850	85.6%	6,063	802,242	10/31/2018
ECP-144	10th Street Connector Project	1,535,000	12/19/2013	1,535,000	273	2,414	1,127,141	73.4%	-	407,859	TBD by NCDOT
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	300,000	3,250	18,807	36,521	12.2%	-	263,479	6/30/2022
ECP10171	Greenville 115kV Transmission Circuit #18 Flood Mitigation	600,340	12/21/2017	600,340	-	6,500	6,500	1.1%	-	593,840	12/31/2019
ECP10172	Greenville 230 kV West Substation Flood Mitigation	3,355,000	12/21/2017	3,355,000	14,761	41,493	46,209	1.4%	1,751,023	1,557,768	12/31/2019
ECP10174	Electric System Expansion	2,500,000	6/8/2017	2,500,000	-	-	-	0.0%	-	2,500,000	6/30/2019
ECP10187	Vidant Peaking Generators	6,000,000	6/14/2018	6,000,000	-	-	-	0.0%	-	6,000,000	6/30/2019
Total Electric Capital Projects		\$ 22,060,340		\$ 29,795,495	\$ 130,444	\$ 542,388	\$ 10,734,242	36.0%	\$ 1,851,665	\$ 17,209,588	
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	47,500,000	322,785	525,753	2,153,309	4.5%	2,883,223	42,463,468	12/31/2022
WCP-121	10th Street Connector Project	892,500	10/16/2014	1,896,000	-	-	5,875	0.3%	851,079	1,039,046	11/30/2018
WCP-122	Water Main Rehabilitation Program Phase I	1,500,000	12/18/2014	1,500,000	90,676	95,798	616,510	41.1%	810,022	73,468	6/30/2019
WCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	1,100,000	-	-	150	0.0%	-	1,099,850	12/31/2020
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,250,000	-	-	-	0.0%	-	1,250,000	6/30/2020
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	500,000	-	-	-	0.0%	-	500,000	12/31/2022
Total Water Capital Projects		\$ 6,122,500		\$ 53,746,000	\$ 413,461	\$ 621,551	\$ 2,775,844	5.2%	\$ 4,544,324	\$ 46,425,832	
SCP-118	Southside Pump Station Upgrade	3,450,000	6/13/2013	6,600,000	221,093	221,093	6,001,432	90.9%	213,055	385,513	12/31/2018
SCP-120	Sewer Biosolids Processing Upgrades	6,800,000	6/12/2014	6,800,000	-	-	22,572	0.3%	61,028	6,716,400	On Hold
SCP-122	WWTP Air Distribution System	1,500,000	11/20/2014	2,000,000	-	12,300	1,909,292	95.5%	23,362	67,346	Complete
SCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	1,900,000	-	-	480	0.0%	-	1,899,520	12/31/2020
SCP-124	Generators for Pumping Stations	310,000	6/11/2015	310,000	-	-	251,768	81.2%	1,056	57,176	Complete
SCP10217	10th Street Connector Project	306,000	6/9/2016	306,000	-	-	-	0.0%	-	306,000	12/31/2019
SCP10219	Candlewick Area Sanitary District Sewer Project	700,000	7/21/2016	800,000	4,098	4,098	104,098	13.0%	45,000	650,902	11/30/2018
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	2,500,000	-	-	-	0.0%	-	2,500,000	6/30/2019
SCP10222	Sewer Outfall Rehabilitation Phase 4	2,480,000	6/8/2017	2,480,000	3,576	18,131	36,968	1.5%	206,032	2,237,000	12/30/2019
SCP10223	Regional Pump Station Upgrades	1,800,000	6/8/2017	1,800,000	60,000	60,000	167,415	9.3%	261,955	1,370,630	10/31/2020
SCP10229	Greene Street Pump Station and Force Main	1,100,000	6/14/2018	1,100,000	-	-	-	0.0%	-	1,100,000	12/31/2020
SCP10230	Forlines Pump Station Expansion	250,000	6/14/2018	250,000	-	-	-	0.0%	-	250,000	6/30/2019
Total Sewer Capital Projects		\$ 21,276,000		\$ 26,846,000	\$ 288,767	\$ 315,622	\$ 8,494,025	31.6%	\$ 811,488	\$ 17,540,487	
GCP-88	GUC-PNG Multiple Gas Facilities Upgrade Project	2,650,000	11/15/2012	2,650,000	-	-	2,046,296	77.2%	449,217	154,487	6/1/2019
GCP-92	LNG Liquefaction Additions	1,000,000	6/11/2015	1,000,000	-	-	28,428	2.8%	-	971,572	On Hold
GCP-93	Southwestern Loop Phase I	500,000	6/11/2015	500,000	-	25,865	501,864	100.4%	3,200	(5,064)	6/30/2019
GCP10094	Thomas Langston Road Enhancements	1,000,000	6/9/2016	1,400,000	3,679	194,749	441,029	31.5%	656,553	302,418	3/31/2019
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	9,500,000	-	-	-	0.0%	-	9,500,000	6/30/2021
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	6/30/2022
GCP10104	Memorial Drive Bridge Replacement	1,500,000	6/14/2018	1,500,000	30	30	30	0.0%	-	1,499,970	TBD by NCDOT
Total Gas Capital Projects		\$ 17,450,000		\$ 17,850,000	\$ 3,709	\$ 220,644	\$ 3,017,647	16.9%	\$ 1,108,970	\$ 13,723,383	
Grand Total Capital Projects		\$ 75,783,840		\$ 188,337,495	\$ 1,402,496	\$ 2,729,614	\$ 28,976,195	15.4%	\$ 10,443,772	\$ 148,917,528	

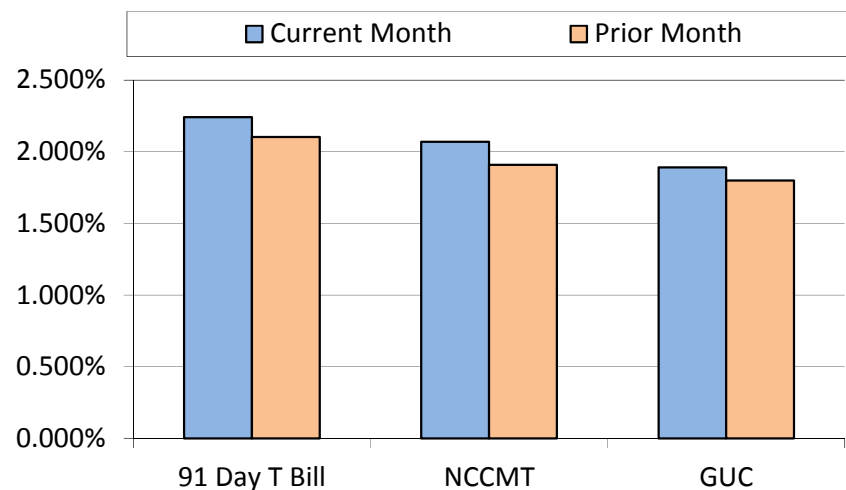
Investment Portfolio Diversification October 31, 2018



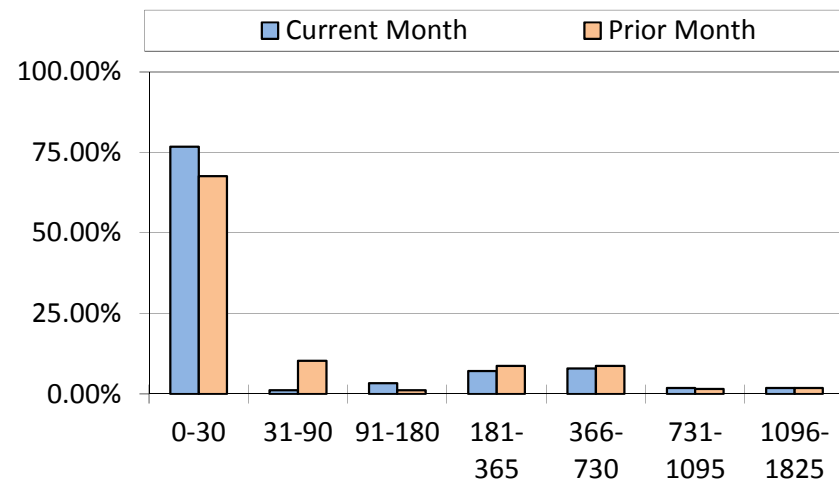
Cash and Investment Report

October 31, 2018

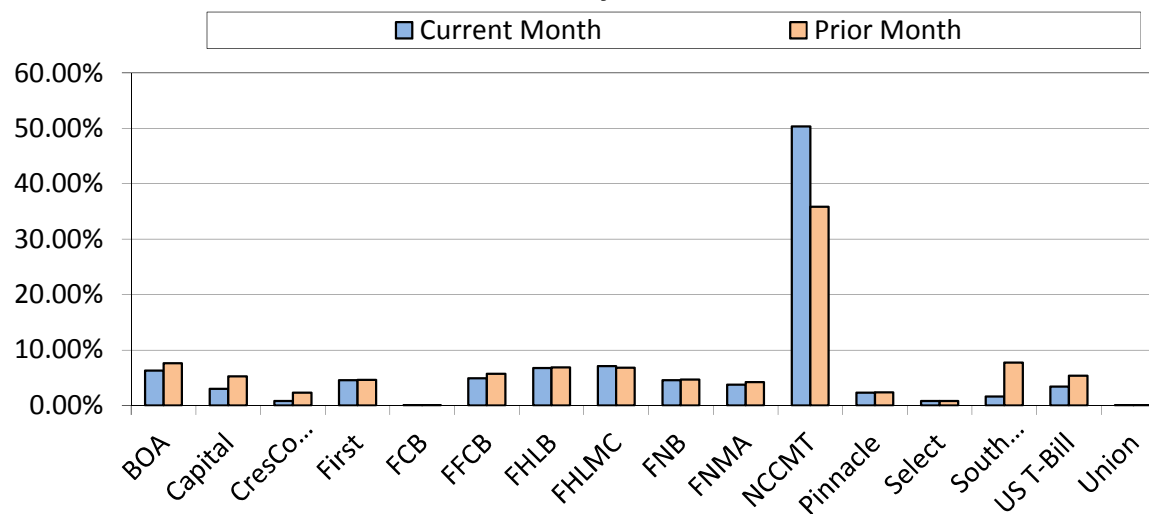
Yield Comparison



Days to Maturity Percent of Portfolio



Portfolio by Issuer



**GUC Investments
Summary by Issuer
October 31, 2018**

Issuer	Number of Investments	Par Value	Remaining Cost	% of Portfolio	Average YTM 365	Average Days to Maturity
Bank of America	2	8,361,770.24	8,361,770.24	6.27	0.929	1
Capital Bank	3	3,976,293.34	3,976,293.34	2.98	1.080	23
CresCom Bank	1	1,018,212.72	1,018,212.72	0.76	1.450	1
First Bank	1	6,029,876.34	6,029,876.34	4.52	1.750	1
First Citizens Bank	1	68.00	68.00	0.00	0.001	1
Federal Farm Credit Bank	13	6,500,000.00	6,494,920.00	4.87	1.831	343
Federal Home Loan Bank	17	9,000,000.00	8,999,975.00	6.75	1.777	378
Federal Home Loan Mort Corp	19	9,455,000.00	9,454,875.00	7.09	1.891	561
First National Bank	2	6,096,769.78	6,096,769.78	4.57	1.697	12
Federal National Mort Assoc	10	5,000,000.00	4,999,425.00	3.75	1.560	529
N C Capital Management Trust	3	67,174,140.40	67,174,140.40	50.37	2.134	1
Pinnacle Bank	2	3,091,818.13	3,091,818.13	2.32	1.933	25
Select Bank & Trust Co.	1	1,040,492.85	1,040,492.85	0.78	1.790	1
Southern Bank & Trust Co.	1	2,133,161.78	2,133,161.78	1.60	1.750	1
US Treasury Bill	6	4,500,000.00	4,477,437.55	3.36	2.067	22
Union Bank	1	24,077.05	24,077.05	0.02	0.250	1
Total and Average	83	133,401,680.63	133,373,313.18	100.00	1.891	105

GUC Investments
Portfolio Management
Portfolio Details - Investments
October 31, 2018

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Certificates of Deposit - Bank												
SYS972	972	Capital Bank		04/28/2014	500,000.00	500,000.00	500,000.00	1.650	1.650	1.673	178	04/28/2019
SYS931	931	First National Bank		10/16/2017	5,000,000.00	5,000,000.00	5,000,000.00	1.740	1.716	1.740	15	11/16/2018
SYS980	980	Pinnacle Bank		08/29/2018	3,000,000.00	3,000,000.00	3,000,000.00	1.950	1.950	1.977	26	11/27/2018
Subtotal and Average			8,500,000.00		8,500,000.00	8,500,000.00	8,500,000.00		1.795	1.820	28	
NC Capital Management Trust												
SYS33	33	N C Capital Management Trust			6,393,780.06	6,393,780.06	6,393,780.06	2.070	2.042	2.070	1	
SYS745	745	N C Capital Management Trust			35,780,360.34	35,780,360.34	35,780,360.34	2.190	2.160	2.190	1	
SYS986	986	N C Capital Management Trust		10/31/2018	25,000,000.00	25,000,000.00	25,000,000.00	2.070	2.042	2.070	1	
Subtotal and Average			47,413,356.62		67,174,140.40	67,174,140.40	67,174,140.40		2.105	2.134	1	
Passbook/Checking Accounts												
SYS735	735	Bank of America			3,184,779.83	3,184,779.83	3,184,779.83		0.000	0.000	1	
SYS974	974	Capital Bank		07/01/2018	1,170,561.93	1,170,561.93	1,170,561.93		0.000	0.000	1	
SYS706	706	First Citizens Bank		07/01/2018	68.00	68.00	68.00	0.001	0.001	0.001	1	
Subtotal and Average			2,552,939.30		4,355,409.76	4,355,409.76	4,355,409.76		0.000	0.000	1	
Money Market Accounts												
SYS733	733	Bank of America			5,176,990.41	5,176,990.41	5,176,990.41	1.500	1.479	1.500	1	
SYS975	975	Capital Bank		08/02/2018	2,305,731.41	2,305,731.41	2,305,731.41	1.500	1.479	1.500	1	
SYS954	954	CresCom Bank			1,018,212.72	1,018,212.72	1,018,212.72	1.450	1.430	1.450	1	
SYS946	946	First Bank			6,029,876.34	6,029,876.34	6,029,876.34	1.750	1.726	1.750	1	
SYS899	899	First National Bank			1,096,769.78	1,096,769.78	1,096,769.78	1.500	1.479	1.500	1	
SYS915	915	Pinnacle Bank			91,818.13	91,818.13	91,818.13	0.500	0.493	0.500	1	
SYS916	916	Select Bank & Trust Co.			1,040,492.85	1,040,492.85	1,040,492.85	1.790	1.765	1.790	1	
SYS917	917	Southern Bank & Trust Co.			2,133,161.78	2,133,161.78	2,133,161.78	1.750	1.726	1.750	1	
SYS927	927	Union Bank			24,077.05	24,077.05	24,077.05	0.250	0.247	0.250	1	
Subtotal and Average			35,971,217.88		18,917,130.47	18,917,130.47	18,917,130.47		1.593	1.615	1	
Federal Agency Coupon Securities												
3133EBV6	849	Federal Farm Credit Bank		06/06/2016	500,000.00	499,505.00	500,000.00	1.210	1.193	1.210	35	12/06/2018
3133EFYS0	884	Federal Farm Credit Bank		11/17/2016	500,000.00	498,153.00	499,275.00	1.150	1.198	1.215	113	02/22/2019
3133EGN76	890	Federal Farm Credit Bank		12/06/2016	500,000.00	496,587.00	500,000.00	1.375	1.356	1.375	217	06/06/2019
3133EHFP3	900	Federal Farm Credit Bank		04/17/2017	500,000.00	497,610.00	500,000.00	1.390	1.371	1.390	167	04/17/2019
3133EHJG9	904	Federal Farm Credit Bank		05/15/2017	500,000.00	497,080.00	500,000.00	1.400	1.381	1.400	195	05/15/2019
3133EGLC7	910	Federal Farm Credit Bank		07/14/2017	500,000.00	494,818.00	496,325.00	1.080	1.435	1.455	253	07/12/2019
3133EHTF0	913	Federal Farm Credit Bank		08/01/2017	500,000.00	495,776.00	500,000.00	1.480	1.460	1.480	273	08/01/2019
3133EHXT5	922	Federal Farm Credit Bank		09/19/2017	500,000.00	494,669.50	499,320.00	1.430	1.479	1.500	314	09/11/2019

Portfolio GUC
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GUC Investments
Portfolio Management
Portfolio Details - Investments
October 31, 2018

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Federal Agency Coupon Securities												
3133EJJT7	949	Federal Farm Credit Bank		04/03/2018	500,000.00	496,935.00	500,000.00	2.430	2.397	2.430	519	04/03/2020
3133EJMA4	951	Federal Farm Credit Bank		04/23/2018	500,000.00	497,233.50	500,000.00	2.500	2.466	2.500	539	04/23/2020
3133EJRL5	961	Federal Farm Credit Bank		06/11/2018	500,000.00	497,599.00	500,000.00	2.550	2.515	2.550	588	06/11/2020
3133EJSS9	962	Federal Farm Credit Bank		06/25/2018	500,000.00	497,238.50	500,000.00	2.630	2.594	2.630	602	06/25/2020
3133EJVK2	969	Federal Farm Credit Bank		07/30/2018	500,000.00	498,076.50	500,000.00	2.660	2.624	2.660	637	07/30/2020
3130A8Y98	864	Federal Home Loan Bank		08/23/2016	500,000.00	499,601.50	500,000.00	1.000	0.589	0.598	22	11/23/2018
3130ABKQ8	906	Federal Home Loan Bank		06/28/2017	500,000.00	496,336.50	500,000.00	1.500	1.479	1.500	239	06/28/2019
3130ABJK3	908	Federal Home Loan Bank		06/28/2017	500,000.00	496,175.00	500,000.00	1.450	1.430	1.450	239	06/28/2019
3130ABRF5	911	Federal Home Loan Bank		07/25/2017	500,000.00	495,953.00	500,000.00	1.500	1.479	1.500	266	07/25/2019
3130ACCS1	919	Federal Home Loan Bank		09/27/2017	500,000.00	494,769.50	500,000.00	1.500	1.479	1.500	330	09/27/2019
3130ACHR8	923	Federal Home Loan Bank		10/23/2017	500,000.00	493,009.00	500,000.00	1.600	1.578	1.600	356	10/23/2019
3130ACJ96	924	Federal Home Loan Bank		09/29/2017	500,000.00	496,327.50	500,000.00	1.500	1.476	1.496	239	06/28/2019
3130ACJF2	929	Federal Home Loan Bank		10/17/2017	500,000.00	497,745.00	500,000.00	1.500	1.479	1.500	167	04/17/2019
3130ACLP7	930	Federal Home Loan Bank		10/30/2017	1,000,000.00	978,720.00	1,000,000.00	1.950	1.923	1.950	735	11/05/2020
3130ACU36	936	Federal Home Loan Bank		12/11/2017	500,000.00	489,198.00	500,000.00	2.000	1.973	2.000	771	12/11/2020
3130ACVE1	937	Federal Home Loan Bank		12/13/2017	500,000.00	494,490.50	500,000.00	1.800	1.775	1.800	407	12/13/2019
3130AD4U3	938	Federal Home Loan Bank		12/19/2017	500,000.00	494,732.00	499,975.00	1.900	1.876	1.903	413	12/19/2019
3130ADDH2	942	Federal Home Loan Bank		02/01/2018	500,000.00	499,882.00	500,000.00	2.250	2.034	2.063	455	01/30/2020
3130ADPU0	944	Federal Home Loan Bank		03/13/2018	500,000.00	496,237.00	500,000.00	2.350	2.318	2.350	498	03/13/2020
3130ADQE5	945	Federal Home Loan Bank		02/26/2018	500,000.00	499,330.00	500,000.00	2.000	1.973	2.000	117	02/26/2019
3130ADXE7	948	Federal Home Loan Bank		04/04/2018	500,000.00	499,279.00	500,000.00	2.125	2.096	2.125	154	04/04/2019
3130AEQH6	971	Federal Home Loan Bank		08/28/2018	500,000.00	497,606.00	500,000.00	2.700	2.663	2.700	666	08/28/2020
3134G96B8	866	Federal Home Loan Mort Corp		08/24/2016	500,000.00	490,633.00	500,000.00	2.000	1.479	1.500	662	08/24/2020
3134GAYV0	882	Federal Home Loan Mort Corp		12/30/2016	500,000.00	482,930.00	500,000.00	2.000	1.973	2.000	1,155	12/30/2021
3134GAYV0	883	Federal Home Loan Mort Corp		12/30/2016	500,000.00	482,930.00	500,000.00	2.000	1.973	2.000	1,155	12/30/2021
3134GAZR8	887	Federal Home Loan Mort Corp		12/30/2016	455,000.00	439,733.84	455,000.00	2.050	2.022	2.050	1,155	12/30/2021
3134GA6H2	896	Federal Home Loan Mort Corp		03/20/2017	500,000.00	498,399.00	500,000.00	1.375	1.356	1.375	119	02/28/2019
3134GBFT4	898	Federal Home Loan Mort Corp		04/26/2017	500,000.00	497,303.50	500,000.00	1.450	1.430	1.450	176	04/26/2019
3134GBGS5	903	Federal Home Loan Mort Corp		04/27/2017	500,000.00	497,183.50	500,000.00	1.400	1.381	1.400	176	04/26/2019
3134GBNZ1	905	Federal Home Loan Mort Corp		05/30/2017	500,000.00	496,749.50	500,000.00	1.450	1.422	1.442	208	05/28/2019
3134GBWP3	909	Federal Home Loan Mort Corp		07/26/2017	500,000.00	495,708.50	500,000.00	1.500	1.479	1.500	267	07/26/2019
3134GBYS5	912	Federal Home Loan Mort Corp		07/26/2017	500,000.00	495,707.50	500,000.00	1.600	1.578	1.600	267	07/26/2019
3134GBG30	920	Federal Home Loan Mort Corp		09/27/2017	500,000.00	494,328.50	500,000.00	1.500	1.479	1.500	330	09/27/2019
3134GBJ52	925	Federal Home Loan Mort Corp		09/27/2017	500,000.00	494,298.00	500,000.00	1.500	1.479	1.500	330	09/27/2019
3134GBR61	928	Federal Home Loan Mort Corp		10/30/2017	500,000.00	494,451.50	500,000.00	1.650	1.627	1.650	363	10/30/2019
3134GBV41	932	Federal Home Loan Mort Corp		11/27/2017	500,000.00	494,419.00	500,000.00	1.700	1.677	1.700	391	11/27/2019
3134GBW40	935	Federal Home Loan Mort Corp		11/27/2017	500,000.00	494,332.00	500,000.00	1.750	1.726	1.750	391	11/27/2019
3134GSVQ5	977	Federal Home Loan Mort Corp		08/28/2018	500,000.00	497,786.00	500,000.00	2.660	2.624	2.660	666	08/28/2020

Portfolio GUC
CP
PM (PRF_PM2) 7.3.0

**GUC Investments
Portfolio Management
Portfolio Details - Investments
October 31, 2018**

Page 3

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Federal Agency Coupon Securities												
3134GSWR2	978	Federal Home Loan Mort Corp		10/02/2018	500,000.00	497,528.00	500,000.00	3.000	2.959	3.000	1,062	09/28/2021
3134GSWG6	984	Federal Home Loan Mort Corp		09/20/2018	500,000.00	497,792.00	499,875.00	3.000	2.968	3.009	1,145	12/20/2021
3134GSYC3	985	Federal Home Loan Mort Corp		09/28/2018	500,000.00	499,131.50	500,000.00	2.850	2.811	2.850	697	09/28/2020
3136G3RM9	850	Federal National Mort Assoc		06/21/2016	500,000.00	496,200.00	500,000.00	1.400	1.381	1.400	232	06/21/2019
3136G3RD9	851	Federal National Mort Assoc		06/21/2016	500,000.00	496,121.50	500,000.00	1.375	1.356	1.375	232	06/21/2019
3136G3Y74	865	Federal National Mort Assoc		08/24/2016	500,000.00	484,371.50	500,000.00	1.250	1.387	1.406	754	11/24/2020
3136G4GU1	880	Federal National Mort Assoc		11/25/2016	500,000.00	492,799.50	499,500.00	1.400	1.415	1.434	389	11/25/2019
3136G4GU1	881	Federal National Mort Assoc		11/25/2016	500,000.00	492,799.50	499,925.00	1.400	1.386	1.405	389	11/25/2019
3136G4HH9	885	Federal National Mort Assoc		11/30/2016	500,000.00	491,611.00	500,000.00	1.500	1.480	1.500	482	02/26/2020
3136G4HH9	886	Federal National Mort Assoc		11/30/2016	500,000.00	491,611.00	500,000.00	1.500	1.480	1.500	482	02/26/2020
3136G4JZ7	889	Federal National Mort Assoc		12/30/2016	500,000.00	493,567.50	500,000.00	1.625	1.603	1.625	424	12/30/2019
3135G0S53	892	Federal National Mort Assoc		01/27/2017	500,000.00	493,097.00	500,000.00	1.700	1.677	1.700	452	01/27/2020
3136G4PV9	926	Federal National Mort Assoc		10/27/2017	500,000.00	483,672.50	500,000.00	2.250	2.219	2.250	1,456	10/27/2022
Subtotal and Average			30,852,100.16		29,955,000.00	29,637,868.34	29,949,195.00		1.764	1.788	453	
Miscellaneous Discounts -Amortizing												
912796QF9	970	US Treasury Bill		08/03/2018	1,000,000.00	1,000,000.00	995,225.00	1.910	1.946	1.973	0	11/01/2018
912796QJ1	976	US Treasury Bill		08/17/2018	500,000.00	499,589.00	497,500.00	2.000	2.038	2.066	14	11/15/2018
912796QL6	979	US Treasury Bill		08/31/2018	1,000,000.00	998,319.00	994,962.50	2.015	2.053	2.082	28	11/29/2018
912796QL6	981	US Treasury Bill		08/31/2018	500,000.00	499,159.50	497,481.25	2.015	2.053	2.082	28	11/29/2018
912796QL6	982	US Treasury Bill		08/31/2018	500,000.00	499,159.50	497,437.50	2.050	2.089	2.118	28	11/29/2018
912796PE3	983	US Treasury Bill		09/06/2018	1,000,000.00	997,927.00	994,831.30	2.045	2.084	2.113	35	12/06/2018
Subtotal and Average			5,392,316.83		4,500,000.00	4,494,154.00	4,477,437.55		2.039	2.067	22	
Total and Average			130,681,930.79		133,401,680.63	133,078,702.97	133,373,313.18		1.865	1.891	105	



Agenda Item # 3

Meeting Date: November 15, 2018

Item:	Presentation of Annual Audit Report Fiscal Year 2017-2018
Contact:	Jeff McCauley
Explanation:	Cherry Bekaert LLP has been engaged by GUC to perform auditing services. Representative(s) from the audit firm will be present at the meeting to answer any questions you may have concerning the report.
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	Accept Annual Audit Report for FY 2017-2018

The Board of Commissioners
Greenville Utilities Commission of the City of Greenville
Greenville, North Carolina

We have audited the financial statements of each major fund, and the aggregate remaining fund information of Greenville Utilities Commission (the "Commission"), a component unit of the City of Greenville, North Carolina, for the year ended June 30, 2018. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards and *Government Auditing Standards*, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated February 16, 2018. Professional standards also require that we communicate to you the following information related to our audit.

SIGNIFICANT AUDIT FINDINGS

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Commission are described in Note 1 to the financial statements. As described in Note 8 to the financial statements the Commission adopted Governmental Accounting Standards Board ("GASB") Statement No. 75 *Accounting and Financial Reporting for Postemployment Benefit Plans Other Than Pensions* in the fiscal year ending June 30, 2018. This statement required the reporting of the Commission's net OPEB liability and the related deferred outflows/inflows of resources. Accordingly, the cumulative effect of the accounting change as of the beginning of the year is reported in the statement of activities. An emphasis of matter paragraph is included in our auditor's report concerning the adoption of this statement. We noted no transactions entered into by the Commission during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the Commission's financial statements were:

- Depreciation expense
- Allowance for doubtful accounts
- Net pension liability valuation/LGERS
- Net OPEB liability
- Vacation leave accrual
- Fair value of investments
- Unbilled receivables
- Unamortized bond refunding charges

These estimates were based on depreciable lives; an analysis of historical revenues and historical loss levels; actuarial valuations; reports of accumulated vacation hours and current pay rates; quoted market values; rates and units of utilities consumed within the last month of the year; and debt refunding documents. We evaluated the key factors and assumptions used to develop these estimates to determine that they were reasonable in relation to the financial statements taken as a whole. While the procedures used by management and the estimated amounts seem reasonable at this time, there will usually be differences between these estimates and actual results and these differences may be material.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. We did not propose any adjusting journal entries nor did we have any passed adjusting journal entries.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated October 25, 2018.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Commission's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Commission's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to Management's Discussion and Analysis and the required supplementary information as listed in the table of contents which are required supplementary information ("RSI") that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the individual fund statements and schedules and other schedules which accompany the financial statements but are not RSI. With respect to this information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled this information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

We were not engaged to report on the introductory and statistical sections which accompany the financial statements but are not RSI. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Restriction on Use

This information is intended solely for the information and use of the Board of Commissioners and management of Greenville Utilities Commission and is not intended to be, and should not be, used by anyone other than these specified parties.

Chemy Bekaert LLP

Raleigh, North Carolina
October 25, 2018



Agenda Item # 4

Meeting Date: November 15, 2018

Item:	Resolution for Designating Authorized Representatives for Federal Emergency Management Agency (FEMA) Reporting
Contact:	Jeff McCauley
Explanation:	FEMA requires the Board to designate authorized representatives to serve as agents for the Commission in all matters relating to disaster relief and emergency assistance.
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	Approve the attached Resolution

RESOLUTION DESIGNATING AGENTS TO SERVE
ON BEHALF OF GREENVILLE UTILITIES COMMISSION
OF THE CITY OF GREENVILLE, NORTH CAROLINA,
IN ALL MATTERS RELATING TO REIMBURSEMENT FOR
DISASTER RELIEF & EMERGENCY ASSISTANCE

BE IT RESOLVED by the Greenville Utilities Commission of the City of Greenville, North Carolina, that the Cost Analyst as the Primary Agent and the Director of Financial Services and Accounting be designated as the Secondary Agent; and

BE IT FURTHER RESOLVED that the above-named agents are authorized to execute and file applications for federal and/or state assistance on behalf of Greenville Utilities Commission for the purpose of obtaining certain state and federal financial assistance; and

BE IT FURTHER RESOLVED that the above-named agents are authorized to represent and act for Greenville Utilities Commission in all dealings with State of North Carolina and the Federal Emergency Management Agency for all matters pertaining to such disaster assistance required; and

BE IT FINALLY RESOLVED that the above-named agents are authorized to act severally.

RESOLVED this the _____ day of _____, 2018.

Rebecca Blount, Chair

ATTEST:

Parker Overton, Secretary



Agenda Item # 5

Meeting Date: November 15, 2018

Item:	Consideration of 2019 GUC Meeting Schedule
Contact:	Tony Cannon
Explanation:	<p>The proposed GUC meeting schedule for 2019 is attached for consideration by the Board. GUC holds its regular meetings on the 3rd Thursday of each month at 12:00 p.m., except in June as noted. Other known meetings have also been included on the proposed schedule.</p> <p>GUC operates on a two-year budget cycle. The first cycle includes the preparation of a first year budget and second year plan. The second cycle is condensed and consists of making appropriate adjustments to convert the second year plan to a budget. Preparations for the second cycle of the two-year budgeting process will begin during the 2019 calendar year.</p> <p>In the past, the Board has opted to use the regularly scheduled meetings to discuss budget issues in lieu of having all day or half day workshops. In addition, the Board Finance/Audit Committee typically meets with staff to review the preliminary budget prior to the initial discussion with the entire Board. The proposed meeting dates for budget preparation, joint meetings with City Council and regular meetings are listed on the attached meeting schedule. If the Board desires to have additional time for budget discussions, other meetings can be scheduled.</p> <p>Staff is recommending the Board adopt the 2019 GUC Meeting Schedule.</p>
Fiscal Note:	N/A
Recommended Action(s):	Adopt the 2019 GUC Meeting Schedule.

2019 GUC Meeting Schedule

January	17	12:00	GUC Meeting
February	21	12:00	GUC Meeting
March	11	12:00	Finance/Audit Committee Meeting
	21	12:00	GUC Meeting – Presentation on Preliminary Draft Budget, Five-year Capital Plans and Finance/Audit Committee Recommendation
April	18	12:00	GUC Meeting – Adopt FY 19-20 preliminary budget
	22	6:00	GUC/COG Joint Meeting
May	9	6:00	City Council Meeting - Presentation of FY 19-20 GUC balanced budget
	16	12:00	GUC Meeting – Adopt end-of-year budget amendments
June	10	6:00	City Council Meeting - Public Hearing FY 19-20 Budget and FY 18-19 Budget Amendments
	13	12:00	GUC Meeting – Adopt final budget for FY 19-20
	13	6:00	City Council Meeting - Adopt FY 19-20 Budget and FY 18-19 Budget Amendments
July	18	12:00	GUC Meeting
August	15	12:00	GUC Meeting
September	19	12:00	GUC Meeting
	23	6:00	GUC/COG Joint Meeting
October	17	12:00	GUC Meeting
November	21	12:00	GUC Meeting
December	19	12:00	GUC Meeting



Agenda Item # 6

Meeting Date: November 15, 2018

Item:	Update on Operations Center Project
Contact:	Chris Padgett
Explanation:	An update on the Operations Center Project will be given.
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	No Action Required



Agenda Item # 7

Meeting Date: November 15, 2018

Item:	General Manager's Report
Contact:	Tony Cannon
Explanation:	<p>1. Informational Reading</p> <p>Bids, Statistical Data Report, Sewer Spill Tracking Report, and Load Management Report are attached.</p> <p>The Management Team will be available at the meeting to answer any questions regarding work activities.</p> <p>2. Key Performance Indicators (KPIs)</p> <p>Attached is a list of GUC's Tier 1 corporate Key Performance Indicators (KPIs). We have the following KPIs in the dashboard format for your review as well as the corresponding scorecard:</p> <ul style="list-style-type: none">• Return on Assets• Return on Equity• Hours Worked Without a Lost Workday Injury• Duration of Electric Interruptions (SAIDI) <p>3. Commendations</p> <p>4. Other</p> <p>N/A</p>
Fiscal Note:	N/A
Recommended Action(s):	No Action Required

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

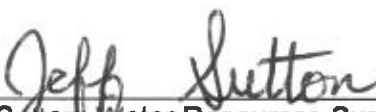
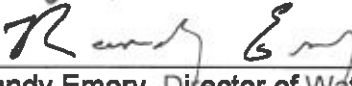


FOR ONE (1) ARGO ATV

SEPTEMBER 27, 2018 @ 2:00 PM

VENDORS	DELIVERY TIME	UNIT PRICE
Bost Tune Up & Argo Atv Sales, LLC	5 days	\$35,034.96

* Indicates recommended award based on the lowest responsible, responsive bid.

Recommended for Award:

 Jeff Sutton, Water Resources Systems Supervisor	<u>10/5/18</u> Date
 Randy Emory, Director of Water Resources	<u>10/5/18</u> Date
 Jeff W. McCauley, Chief Financial Officer	<u>10/10/18</u> Date
 Chris Padgett, Chief Administrative Officer	<u>10-11-18</u> Date

Approved for Award:

 Anthony C. Cannon, General Manager/CEO	<u>10-11-18</u> Date
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GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

FOR TOOLS, OCTOBER 2, 2018 @ 4:00 PM (EDST)


VENDORS	DELIVERY TIME DAYS	EXTENSION
Industrial Construction Enterprise	5-10	\$19,848.30*
Core & Main, LP	3-5	19,453.42 (1)
Mayer Electric	7	20,870.69
Wesco Distribution	1-14	21,610.60
Hazardous & Environmental Supplies, Inc.	A/R	22,211.20
Anixter, Inc.	14	22,367.77
American Safety Utility Corp.	7	22,449.12
Ferguson Enterprises, Inc.	10	22,922.40
Line Equipment	7-14	23,406.82
Fastenal Company	7	25,994.91
WW Grainger, Inc.	1-2	26,617.00

*Indicates recommended award based on the lowest responsible, responsive bid.

(1) Indicates that the vendor did not quote all items.

Recommended for Award:


Keith Jones, Director of Financial Services and Acc. Date


Jeff W. McCauley, Chief Financial Officer Date 6-5-18


Chris Padgett, Chief Administrative Officer Date 10-18-18

Approved for Award


Anthony C. Cannon, General Manager/CEO Date 10-18-18

GREENVILLE UTILITIES COMMISSION

STATISTICAL DATA

Oct-18

	This Month	Same Month Last Year	% Change	Total To Date Past 12 Months	Total To Date Prior Past 12 Months	% Change
ENVIRONMENT						
High Temperature, F	92	90				
Low Temperature, F	35	39				
Degree Days Heating	159	97.5		3,124.5	2,475.5	
Degree Days Cooling	153.5	127.0		2,342.5	2,068.5	
Rainfall, Inches	2.02	3.52		60.12	49.44	
River Level-Mean Sea Level						
High, FT	9.7	2.1				
Low, FT	1.4	-0.3				
Average FT	3.3	1.2				
ELECTRIC						
Peak Demand, KW	285,358	270,122				
Demand Reduction, KW	60,560	65,240				
KWH Purchased (x1000)	143,037	138,177	3.5%	1,855,055	1,751,461	5.9%
KWH Billed (x1000)	153,758	145,962	5.3%	1,804,666	1,695,991	6.4%
System Losses, Percent				2.72%	3.17%	
Average Cost/KWH	\$0.0752	\$0.0741				
NATURAL GAS						
MCF Purchased	260,589	230,109	13.2%	3,639,446	3,083,828	18.0%
MCF Billed	171,107	193,796	-11.7%	3,501,824	2,994,728	16.9%
System Losses, Percent				3.78%	2.89%	
Average Cost/MCF	4.95	5.08				
WATER						
Peak Day, MG	16.779	16.249				
Average Day, MG	15.366	13.251				
Total Pumped, MG	476.333	454.324	4.8%	4,868.8	4,688.1	3.9%
Total Billed, MG	323.300	334.900	-3.5%	4,138.2	4,015.1	3.1%
System Losses, Percent				15.01%	14.36%	
WASTEWATER						
Peak Day, MG	12.11	10.18				
Average Day, MG	10.43	8.80				
Total Flow, MG	323.48	272.71	18.6%	3,718.30	3,412.17	9.0%
CUSTOMER ACCOUNTS						
Active Services E/W/G	127,646	125,534	1.7%			
Meters Repaired	417	251	66.1%	4,794	3,425	40.0%

KW = Kilowatts

KWH = Kilowatthours

MCF = Thousand Cubic Feet

MG = Million Gallons

Water Resources Department
Sewer Spill Tracking Report
November 2017-October 2018



No.	Date of Spill	Report Date	Location	Manholes		Volume Gallons	Surface Water	If yes, where?		Reportable Yes/No	News Release		Notice of Discharge		Cause of Spill	Corrective Action
				Upstream	Downstream			Name	Volume Gallons		Req'd.	Issued	Req'd.	Issued		
1	12/05/17		MH 5B-005 in front of 2118 Warren Drive	5B-005	5B-005	25	No			No	No	No	No	No	Debris	1c
2	02/11/18	02/16/18	MH 7G-071 in front of 102 Concord Drive	7G-071	7G-071	50	Yes	Green Mill Run	50	Yes	No	No	No	No	Debris	2c
3	03/19/18	03/22/18	501 S. Memorial Dr & Martin Luther King Jr. Blvd.	6M-085	6M-085	150	Yes	Tar River	150	Yes	No	No	No	No	Debris	1c
4	09/07/18	09/20/18	In front of 2051 Worthington Rd.	N/A	N/A	100	Yes	Fork Swamp	100	Yes	No	No	No	No	Pipe Failure	1e
5	09/15/18	09/20/18	Several MH's on Millbrook Street	7H-034 6H-050 6H-052 6H-054 6H-040 6H-038 6H-058	7H-034 6H-050 6H-052 6H-054 6H-040 6H-038 6H-058	6881	Yes	Green Mill Run	370	Yes	Yes	Yes	No		Other (Severe Natural Condition)	1f
6	09/15/18	09/20/18	MH 9K-124 at 1055 Elm Street	9K-124	9K-124	495	Yes	Green Mill Run	495	Yes	Yes	Yes	No	No	Other (Severe Natural Condition)	1f
7	09/15/18	09/20/18	MH 10K-110 Intersection of Jefferson and Polk Dr.	10K-110	10K-110	440	Yes	Reedy Branch	440	Yes	Yes	Yes	No	No	Other (Severe Natural Condition)	1f
8	09/15/18	09/20/18	MH 6G-016 Intersection of Greenbriar and Club Dr.	6G-016	6G-016	414	Yes	Green Mill Run	414	Yes	Yes	Yes	No	No	Other (Severe Natural Condition)	1f
9	09/18/18		In front of 1104 Compton Rd.	N/A	N/A	10	No	N/A	N/A	No	No	No	No	No	Contractor Damage/Error	1b
10	09/28/18	10/02/18	MH 6M-038 1710 West Third St.	6M-038	6M-038	200	Yes	Tar River	200	Yes	No	No	No	No	Grease	1a
11	10/08/18		290PS Brook Valley Pump Station (Corner of York and King George Rd)	N/A	N/A	117	No	N/A	N/A	No	No	No	No	No	Pipe Failure	1e
12	10/08/18		Between 2363 & 2383 Mills Rd	N/A	N/A	50	No	N/A	N/A	No	No	No	No	No	Pipe Failure	1e

Note: No spills in November, January, April, May, June, July and August

Summary

Total Number of Spills = 12 (8 Reportable;4 Non-Reportable)

Total Spill Volume = 8932 gals or 0.00003% of Total Wastewater Flow

Spill Analysis

Cause

Number of Each

Volume (gals.)

a. Grease	1	200
b. Contractor Damage/Error	1	10
c. Debris	3	225
d. Roots	0	0
e. Pipe Failure	3	267
f. Other	4	8,230

Corrective Action Code

1. Permanent Repair
2. Cleared Blockage & Priority Cleaning Scheduled

GREENVILLE UTILITIES COMMISSION

LOAD MANAGEMENT REPORT

October, 2018

The DEP monthly peak occurred on October 5, 2018 for the hour ending at 5:00 P.M. Our load management system was in full operation during this period with the following estimated reductions observed:

	Estimated KW Load Reduction	Estimated Avoided Demand Costs
<u>Direct Load Control:</u>		
Voltage Adjustment @ Stage 3 (4.6%)	7,700	\$168,938
Air Conditioning Demand Reduction	4,200	\$92,148
Water Heater Demand Reduction	9,800	\$215,012
Heat Pump/Heat Strip Demand Reduction	0	\$0
GUC Generator Reduction:	14,933	\$327,630
<u>Interruptible Load Control:</u>		
MGS-CP & LGS-CP Customer Generators	16,691	\$366,201
Other Industrial Customer Curtailments	7,237	\$158,780
<u>Total Load Control:</u>	60,561	\$1,328,708
<u>NCEMPA Shifted Peak Credit:</u>		
Power Agency Policy Credit for Contribution to Shifted Peak		
<u>Total Load Reduction and Avoided Costs:</u>	60,561	\$1,328,708

Additional Notes and Comments:

- | | |
|--|----------------|
| 1) Duke Energy Progress (DEP) System Peak: | 11,091 MW |
| 2) GUC Coincident Peak (Less Winterville Demand): | 280,417 KW |
| 3) Local Temperature at Coincident Peak, per PGV: | 91 Degrees F |
| 4) Local "Feels Like" Temperature at Coincident Peak, per PGV: | 95 Degrees F |
| 5) Applicable NCEMPA Demand Rate Charge: | \$21.94 Per KW |

Tier 1: Corporate Key Performance Indicators (KPI)

CUSTOMER

- Customer Satisfaction
 - Billing Process Accuracy
 - Installation of New Services
 - Duration of Electric Interruptions (CAIDI)
 - Duration of Electric Interruptions (SAIDI)
 - Frequency of Interruptions in Service – Electric (SAIFI)
 - Response Time to Unplanned Electric Outages
 - Response Time to Cut Gas Lines/Leaks
 - Response Time to Water Leaks/Breaks
 - Typical Monthly Bill Comparisons
-

FINANCIAL

- Overtime Costs
 - Bond Rating
 - Days Operating Cash On Hand
 - Debt Service Coverage
 - Fund Balance (available for appropriation)
 - Net Margin
 - Return on Assets
 - Return on Equity
-

INTERNAL BUSINESS PROCESSES

- Connections Per Employee
 - Operating Cost Per Customer
 - System Losses – Electric
 - System Losses – Gas
 - System Losses – Water
 - Disruption of Service – Water
 - Preventable Vehicle Accident Rate
-

EMPLOYEES & ORGANIZATIONAL CAPACITY

- Hours Worked Without a Lost Workday Injury
- Restricted Workday Injuries Per 200,000 Hours Worked
- Capital Spending Ratio
- Degree of Asset Depreciation

Corporate KPIs








Customer

Indicator	Goal/Caution	Value	Status
Customer Satisfaction	80.00%	84.00%	✓
Billing Process Accuracy	99.800%	99.984%	✓
Install New Service (Electric)	3.00	1.16	✓
Install New Service (Gas)	15	19.55	✗
Install New Service (Water/Sewer)	6	5	✓
Duration of Interruptions - Electric (CAIDI)	82.00	67.91	✓
Duration of Interruptions - Electric (SAIDI)	65.00	30.73	✓
Interruptions in Service - Electric (SAIFI)	0.79	0.45	✓
Response Time to Unplanned Outages	30.00	28.21	✓
Response Time to Cut Gas Lines/Leaks	0:30:00	0:22:51	✓
Response Time to Water Leaks	1:00	0:50	✓
Typical Bill Comparison - Residential Electric	\$117	\$109	✓
Typical Bill Comparison - Residential Gas	\$76	\$91	✗
Typical Bill Comparison - Residential Water	\$36	\$34	✓
Typical Bill Comparison - Residential Sewer	\$47	\$45	✓

Financial

Indicator	Goal/Caution	Value	Status
Overtime Costs	3%	10%	✗
Bond Rating	75	85	✓
Days Operating Cash on Hand	125	137	✓
Debt Service Coverage	1.75	3.31	✓
Fund Balance (Available for Appropriation)	16.0%	24.2%	✓
Net Margin	2.75%	6.57%	✓
Return on Assets	1.60%	3.17%	✓
Return on Equity	2.50%	5.04%	✓

Internal Business Processes

Indicator	Goal/Caution	Value	Status
Connections per Employee	337	333	
Operating Cost per Customer	\$350	\$388	
System Losses - Electric	3.00%	2.63%	
System Losses - Gas	1.50%	2.47%	
System Losses - Water (less than 13.5%)	13.5%	11.0%	
Disruption of Service- Water	6:00	1:30	
Miles Driven Without Preventable Vehicle Incident	1,000,000	477,381	

Employee & Organizational Capacity

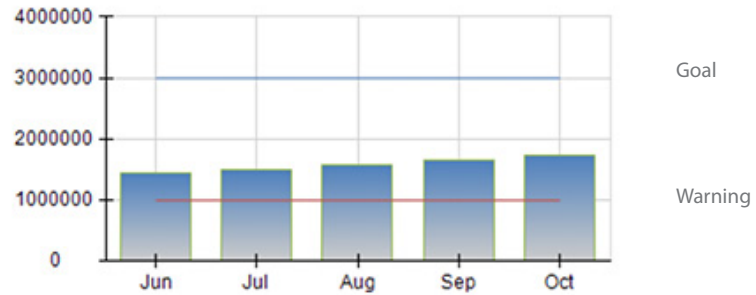
Indicator	Goal/Caution	Value	Status
Hours Worked Without a Lost Workday Injury	3,000,000	1,726,129	
OSHA Recordable Incident Rate	1.00	0.93	
Capital Spending Ratio	120%	100%	
Degree of Asset Depreciation	50%	50%	



Hours Worked Without a Lost Workday Injury

The Hours Worked Without a Lost Workday Injury is the number of hours actually worked without an employee losing a workday due to injury.

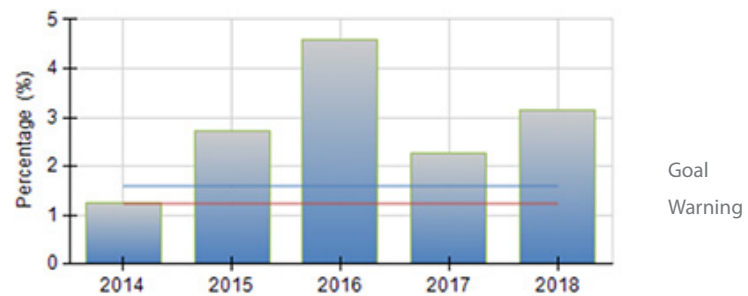
Value: 1,726,129 **Goal:** 3,000,000 **Warning:** 1,000,000



Return on Assets

Return on Assets measures the overall financial performance of GUC as compared against GUC's total assets.

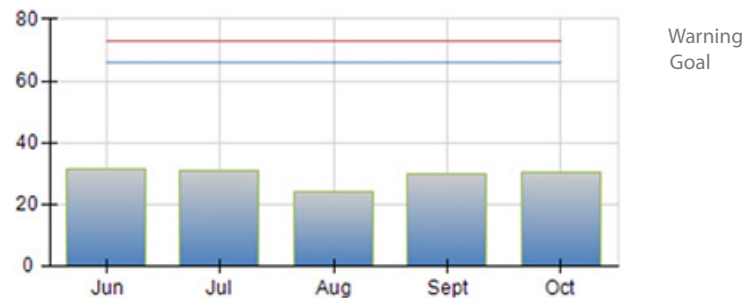
Value: 3.17% **Goal:** 1.60% **Warning:** 1.25%



Duration of Interruptions - Electric (SAIDI)

System-wide average minutes to restore power also known as SAIDI - System Average Interruption Duration Index.

Value: 30.73 **Goal:** 65 **Warning:** 72

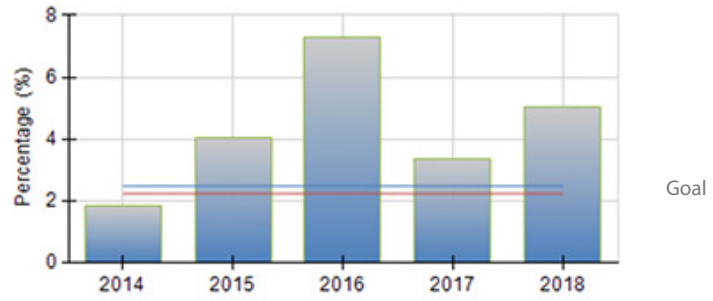




Return on Equity

Return on Equity measures the overall financial performance of GUC as compared against GUC's net assets.

Value: 5.04% **Goal:** 2.50% **Warning:** 2.25%



GUC PERFORMANCE MEASURES

Performance Management Scorecard			Financial
Corporate Objective 15	Improve Financial Performance		
Measure	Return on Assets		
Tier	1	Rationale: Used to measure how effectively we manage our assets	
Accountability: Finance		Frequency: Annual	
DESCRIPTION: Return on Assets measures the amount of net income generated by each dollar of our assets.			
NUMERATOR:	Net income less contributions		
DENOMINATOR:	Total assets		
TARGET:	1.6%	DATA SOURCE(S): Annual financial report	

GUC PERFORMANCE MEASURES

Performance Management Scorecard			Financial
Corporate Objective 15	Improve Financial Performance		
Measure	Return on Equity		
Tier	1	Rationale: Used to measure the annual financial performance of GUC	
Accountability: Finance		Frequency: Annual	
DESCRIPTION: Return on Equity measures how effectively we manage our net assets.			
NUMERATOR:	Net income less capital contributions		
DENOMINATOR:	Net assets beginning of year		
TARGET:	2.50%	DATA SOURCE(S): Annual financial report	

GUC PERFORMANCE MEASURES

Performance Management Scorecard		Employee & Organizational Capacity
Corporate Objective 5	Increase Employee Satisfaction and Motivation	
Measure	Lost Workday Injury	
Tier	1	Rationale: Measures the time between lost workdays due to injury
Accountability: Human Resources		Frequency: Monthly
DESCRIPTION: Measures the total number of work hours at GUC without a lost workday injury.		
NUMERATOR:	Total number of hours worked without a lost workday injury	
DENOMINATOR:	One (1)	
TARGET:	3,000,000 Hrs	DATA SOURCE(S): my.guc

GUC PERFORMANCE MEASURES

Performance Management Scorecard		Internal Business Processes
Corporate Objective 10	Ensure Efficiency, Safety and Reliability of Services	
Measure	Duration of Interruption in Service – Electric (SAIDI)	
Tier	1	Rationale: Measures the yearly system wide average interruptions duration per GUC customer
Accountability: Electric		Frequency: Annual
DESCRIPTION: Duration of Interruptions in Service - Electric (SAIDI) is tracked as the yearly system wide average interruptions duration per GUC customer.		
NUMERATOR:	Total of one year duration of all customer interruptions	
DENOMINATOR:	Total number of GUC customers	
TARGET:	30 minutes	DATA SOURCE(S): Outage Database

**COMPLIMENT
RECORD**

Date: 10/30/2018

Received By: Anthony Miller, Director of Gas Systems

Customer's Name: Connie Morris

Date of Incident: 10/30/2018

Remarks: Ms. Morris thanked John Sheppard for being “cordial, knowledgeable and patient” while responding to a courtesy pilot light request at her home.

Employee's Name: John Sheppard, Senior Gas Systems Worker

**COMPLIMENT
RECORD**

Date: October 17, 2018

Received By: Colleen Sicley, Customer Service and Billing Supervisor

Customer's Name: Daniel Overby

Remarks: Mr. Overby called to compliment Kendra Fields. He said "she was more than helpful! She made it an enjoyable experience and even made me laugh."

Employee Name: Kendra Fields, Customer Contact Representative I

COMPLIMENT RECORD

Date: October 18, 2018

Received By: Karyn Wilson, Customer Records Clerk

Customer's Name: Phyllis Parker

Remarks: Ms. Parker called regarding her natural gas meter and initially spoke with Lynette. Phyllis said she was a social worker for 20 years in Greenville and she really appreciates good customer service. She said "Lynette was as nice as she could be and told me she would make sure she got her in touch with someone at GUC that could look into this (her concern) for her."

Employee Name: Lynette Smith, Customer Contact Representative I

**COMPLIMENT
RECORD**

Date: October 18, 2018

Received By: Nikia Best-Manual, Water Resources Customer Records Clerk

Customer's Name: Ms. Jackson

Remarks: Ms. Jackson called to thank Patrick Sherrod and Calvin Butcher for doing an awesome job. They cleared his sewer stoppage and were very knowledgeable and polite.

Employee Name: Patrick Sherrod, Water Resources Systems Maintenance Crew Leader
Calvin Butcher, Pipe Layer II

COMPLIMENT RECORD

Date: October 12, 2018

Received By: Becky Pope, IT Applications Manager (CIS)

Customer's Name: Emilio Schlotterhausen

Remarks: Mr. Schlotterhausen was pleased with Robin Wyrick's customer service, assistance and how she made the transfer of services easy and fast.

Employee Name: Robin Wyrick, Customer Contact Representative I

COMPLIMENT RECORD

Date: 10/15/2018

Received By: Karyn Wilson

Customer's Name: Kevin Pate

Date of Incident: 10/15/2018

Remarks: Mr. Kevin Pate called to express his gratitude to Shirley Peele for going the extra mile to assist him in getting his gas on today as he was only in town for one day. "I really appreciate her calling all around until she could find someone to come out to my house. And the young man (Paul Bunch) was at my home shortly thereafter. I just want them to know how much I really appreciate it."

Employee's Name: Shirley Peele, Staff Support Specialist II & Paul Bunch, Gas Systems

Crew Leader I



Village of Simpson Office of Mayor

Email: Simpson@suddenlinkmail.com
www.villageofsimpsonnc.com

October 12, 2018

Greenville Utilities
P.O. Box 1847
Greenville, N.C. 27858

Dear Greenville Utilities

On behalf of the Village of Simpson and Our Community, we would like to thank you so much for participating in Our First Annual Simpson Community Day event held at our park in Simpson, N.C.

Our first scheduled date was on September 15, 2018, and due to hurricane Florence it had to be rescheduled for September 29, 2018. Thankfully the weather was wonderful and it was a successful event.

I also want to thank our volunteers for their time and for keeping everything running smoothly.

Please visit our Facebook page (Village of Simpson N.C.) to view some of our favorite pictures from the event.

Thank you again for your support and we hope to have your support for any future events.

Sincerely,

Mayor Zeck
Village of Simpson council members and staff

Mayor
Richard C. Zeck

Mayor Pro Tem
Brenda G. Hawkins

Councilmembers
Mary Moya
Dianne Thomas

Village Clerk
Elaine Martin

Finance Officer
Susan Ellsworth
*** *****

Address
Post Office Box 10
2768 Thompson St
Simpson, NC 27879

Phone:
252-757-1430

Fax:
252-757-0434

Office Hours
Mon thru Thurs
10:00 am - 3:00pm
Friday
10:00 pm - 1:00 pm

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 1991

CHAPTER 861
SENATE BILL 1069

AN ACT TO AMEND AND RESTATE THE CHARTER OF THE GREENVILLE
UTILITIES COMMISSION OF THE CITY OF GREENVILLE.

The General Assembly of North Carolina enacts:

Section 1. For the proper management of the public utilities of the City of Greenville, both within the corporate limits of the City and outside the said corporate limits, a commission to be designated and known as the "Greenville Utilities Commission", is hereby created and established.

Sec. 2. The Greenville Utilities Commission shall consist of eight members, six of whom shall be bona fide residents of the City of whom one shall at all times be the City Manager of Greenville, and two of whom shall be bona fide residents of Pitt County but residing outside the city limits of Greenville, and all of whom shall be customers of the Greenville Utilities Commission. Each Greenville Utilities Commissioner shall hold office for an initial term of three years and, except as set forth herein, will be automatically reappointed to a single additional term of three years, with each term of three years expiring June 30 at the end of the designated term or until reappointed or replaced by the City Council. The first appointees shall hold their offices as follows: the Greenville City Council shall appoint an individual to serve until June 30, 1995; John W. Hughes, Sr. is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995, and shall not be eligible for a second term; Bernard E. Kane is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995; R. Richard Miller is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1994, and shall not be eligible for a second term; and the Greenville City Council shall appoint an individual to serve until June 30, 1993; all of whom are bona fide residents of the City. William G. Blount is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1993, and shall not be eligible for a second term; and the Pitt County Board of Commissioners shall nominate an individual under the procedure established in Section 3 of this act, to be appointed by the Greenville City Council to serve until June 30, 1994; both of whom are Greenville Utilities Commission customers and bona fide residents of Pitt County residing outside the Greenville city limits.

Sec. 3. The Greenville Utilities Commissioners otherwise than as herein provided shall be appointed by the City Council at their regularly monthly meeting in June of each year. It is the intention of this charter that the City Council shall appoint Greenville Utilities Commission members who have utilities expertise. Representation should include some members with financial, engineering, environmental, technical, or

development backgrounds. The two members of the Greenville Utilities Commission residing outside the city limits shall be nominated by the Pitt County Board of Commissioners and appointed by the City Council. The City Council has the right to reject any nominee(s) from the Pitt County Board of Commissioners and to request additional nominees. If the Pitt County Board of Commissioners fails to recommend a nominee to the City Council within 60 days of the original date requested by the City Council, then the City Council may appoint any individual meeting the residency requirement. No person shall be eligible for appointment to the Greenville Utilities Commission who is an officer or employee of the City or Pitt County except that the City Manager of the City of Greenville shall at all times be a full member of the Greenville Utilities Commission. In the event a Greenville Utilities Commissioner resigns, dies, or otherwise becomes incapable of performing his or her duties, the City Council shall appoint, according to the same process described herein for regular appointments, a Greenville Utilities Commissioner to fill the unexpired term at any regular or special meeting of the City Council. Any Greenville Utilities Commissioner filling an unexpired term shall be deemed to have filled said term for the full three-year term. Except as otherwise permitted herein, no Greenville Utilities Commissioner shall serve more than two three-year terms. Greenville Utilities Commissioners filling the first three-year term will automatically fill a second three-year term unless the City Council initiates the replacement process.

Sec. 4. The Greenville Utilities Commissioners shall organize by electing one of their members Chair, whose term of office as Chair shall be for one year unless the Chair's term on the Greenville Utilities Commission shall expire earlier, in which event his or her term as Chair shall expire with the Chair's term on the Greenville Utilities Commission. The Chair shall not be entitled to vote on any proposition before the Greenville Utilities Commission except in case of a tie vote and only for the purpose of breaking the tie. The members of the Greenville Utilities Commission are authorized to fix their own salaries provided, however, that said salaries shall not exceed one hundred fifty dollars (\$150.00) per month for the members and two hundred fifty dollars (\$250.00) per month for the Chair provided, however, the City Council may, at its own discretion, increase these caps from time to time as is appropriate to reflect inflation, and provided, however, the City Manager shall receive no pay as a member of the Greenville Utilities Commission other than his or her salary as City Manager. The Greenville Utilities Commission shall meet at least once each month at a designated time and place unless the Chair designates some other meeting time and so notifies the other members of the Greenville Utilities Commission. The Greenville Utilities Commission and the Greenville City Council shall meet at least once each year to discuss mutual interests of the City of Greenville and the Greenville Utilities Commission. Minutes shall be kept for all regular meetings of the Greenville Utilities Commission.

Sec. 5. The Greenville Utilities Commission shall have entire supervision and control of the management, operation, maintenance, improvement, and extension of the public utilities of the City, which public utilities shall include electric, natural gas, water, and sewer services, and shall fix uniform rates for all services rendered;

provided, however, that any person affected by said rates may appeal from the decision of the Greenville Utilities Commission as to rates to the City Council. With approval by the City Council, the Greenville Utilities Commission may undertake any additional public enterprise service which may lawfully be operated by a municipality.

Sec. 6. The Greenville Utilities Commission shall employ a competent and qualified General Manager whose duties shall be to supervise and manage the said public utilities, subject to the approval of the Greenville Utilities Commission. The General Manager, under the direction of and subject to the approval of the Greenville Utilities Commission, shall cause the said utilities to be orderly and properly conducted; the General Manager shall provide for the operation, maintenance, and improvement of utilities; the General Manager shall provide for the extension of all utilities, except sewer extensions made beyond the area regulated by the City of Greenville are subject to the approval of the City Council, and shall furnish, on application, proper connections and service to all citizens and inhabitants who make proper application for the same, and shall in all respects provide adequate service for the said utilities to the customers thereof; the General Manager shall attend to all complaints as to defective service and shall cause the same to be remedied, and otherwise manage and control said utilities for the best interests of the City of Greenville and the customers receiving service, and shall provide for the prompt collection of all rentals and charges for service to customers and shall promptly and faithfully cause said rentals and charges to be collected and received, all under such rules and regulations as the Greenville Utilities Commission shall, from time to time, adopt and in accordance with the ordinances of the City of Greenville in such case made and provided.

Sec. 7. All monies accruing from the charges or rentals of said utilities shall be deposited into the appropriate enterprise fund of the Greenville Utilities Commission and the Greenville Utilities Commission's Director of Finance shall keep an account of the same. The Greenville Utilities Commission shall at the end of each month make a report to the City Council of its receipts and disbursements; the Greenville Utilities Commission shall pay out of its receipts the cost and expense incurred in managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; provided, however, that should the funds arising from the charges and rentals of said utilities be insufficient at any time to pay the necessary expenses for managing, operating, improving, and extending said utilities, then and in that event only, the City Council of the City of Greenville shall provide and pay into the appropriate enterprise fund of the Greenville Utilities Commission a sum sufficient, when added to the funds that have accrued from the rents and charges, to pay the costs and expenses of managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; the Greenville Utilities Commission shall pay the principal on all such funds provided by the City Council with interest thereon; provided, further, that the Greenville Utilities Commission shall annually transfer to the City, unless reduced by the City Council, an amount equal to six percent (6%) of the difference between the electric and natural gas system's net fixed assets and total bonded indebtedness plus annually transfer an amount equal to fifty percent (50%) of the Greenville Utilities Commission's retail cost of service for the City

of Greenville's public lighting. Public lighting is defined herein to mean City of Greenville street lights and City of Greenville Parks and Recreation Department recreational outdoor lighting. The preparation of a joint financial audit of the City of Greenville and the Greenville Utilities Commission operations by a single auditing firm is intended under the provisions of this charter and existing North Carolina statutes.

Sec. 8. In compliance with the time requirements of Chapter 159 of the General Statutes, the Greenville Utilities Commission shall prepare and submit to the City Council, for approval, a budget for the coming year showing its estimated revenue, expenses, capital expenditures, debt service, and turnover to the City of Greenville. In addition, the budget ordinance must identify construction projects of the Greenville Utilities Commission which include individual contracts in excess of one-half of one percent ($\frac{1}{2}\%$) of the Greenville Utilities Commission's annual budget. City Council approval of the Greenville Utilities Commission's budget will constitute approval of projects so identified and the contracts contained therein. Contracts in excess of one-half of one percent ($\frac{1}{2}\%$) of the Greenville Utilities Commission's annual budget not so identified and approved in the budget ordinance will require separate City Council approval.

Sec. 9. The Greenville Utilities Commission shall approve the employment and remuneration of all officers, agents, independent contractors, and employees necessary and requisite to manage, operate, maintain, improve, and extend the service of said utilities. It is, however, the intention of this Charter that the Greenville Utilities Commission and the City of Greenville will implement and maintain mutual pay plans, personnel policies, and benefits for their respective employees. The Greenville Utilities Commission may require bond in such sum as it may deem necessary, which shall be approved by the City Council, of all officers, agents, and employees having authority to receive money for the Greenville Utilities Commission. The Greenville Utilities Commission shall have the authority to name and designate a person in its employ as secretary of the Greenville Utilities Commission.

Sec. 10. The Greenville Utilities Commission shall have authority at all times to discharge and remove any officer, agent, independent contractor, or employee of the Greenville Utilities Commission.

Sec. 11. All laws and clauses of laws in conflict with this act are hereby repealed, expressly including Chapter 146 of the Public-Local Laws of 1941, entitled "AN ACT TO PROVIDE A PERMANENT UTILITIES COMMISSION FOR THE CITY OF GREENVILLE, IN PITT COUNTY, AND TO REPEAL CHAPTER TWO HUNDRED AND ELEVEN OF THE PRIVATE LAWS OF ONE THOUSAND NINE HUNDRED AND FIVE, AND AMENDMENTS THERETO, RELATING TO THE WATER AND LIGHT COMMISSION OF THE CITY OF GREENVILLE.", except that this act does not revive any act repealed by that act.

The purpose of this act is to revise the charter of the Greenville Utilities Commission and to consolidate herein certain acts concerning the Greenville Utilities Commission. It is intended to continue without interruption those provisions of prior acts which are consolidated into this act so that all rights and liabilities that have accrued are preserved and may be enforced. This act shall not be deemed to repeal,

modify, or in any manner affect any act validating, confirming, approving, or legalizing official proceedings, actions, contracts, or obligations of any kind.

No provision of this act is intended nor shall be construed to affect in any way any rights or interest, whether public or private:

- (1) Now vested or accrued in whole or in part, the validity of which might be sustained or preserved by reference to law to any provisions of law repealed by this act.
- (2) Derived from or which might be sustained or preserved in reliance upon action heretofore taken pursuant to or within the scope of any provisions of law repealed by this act.

All existing ordinances of the City of Greenville and all existing rules and regulations of the Greenville Utilities Commission not inconsistent with provisions of this act shall continue in full force and effect until repealed, modified, or amended.

No action or proceeding of any nature, whether civil or criminal, judicial or administrative, or otherwise pending at the effective date of this act by or against the City of Greenville or the Greenville Utilities Commission shall be abated or otherwise affected by the adoption of this act. If any provisions of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this act which can be given effect without the invalid provision or application, and to this end the provisions of this act are declared to be severable.

Sec. 12. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 7th day of July, 1992.

James C. Gardner
President of the Senate

Daniel Blue, Jr.
Speaker of the House of Representatives

BYLAWS OF THE GREENVILLE UTILITIES COMMISSION

These Bylaws are adopted by the Greenville Utilities Commission to implement its Charter and to establish basic rules of organization, process and procedure and to provide for the efficient and effective conduct of public business for the benefit of the ratepayers.

To The Extent The Terms & Conditions Of These Bylaws Conflict With the Terms & Conditions of The Charter, The Charter Shall Govern.

- I. Name: The name of the Commission shall be: The Greenville Utilities Commission.
- II. Individual Responsibility: Commission members have responsibility over utilities' affairs when acting as a body appropriately called to session. To request additional information concerning the functions of the Greenville Utilities Commission, Board members should contact the General Manager/CEO.
- III. Board Membership
 - A. Number of Members: The Greenville Utilities Commission shall consist of eight (8) members, all appointed by the Greenville City Council. Two of these appointees are nominated by Pitt County Board of Commissioners.
 - B. Commission Seats: Of the eight (8) members, six (6) members shall be bona fide residents of the City of whom one shall be the City Manager of Greenville, and two of whom shall be bona fide residents of Pitt County but residing outside the city limits of Greenville, who shall be customers of the Greenville Utilities Commission.
 - C. Vacancies on the Commission: In the event a Greenville Utilities Commissioner resigns, dies, or otherwise becomes incapable of performing his or her duties, at any regular or special meeting of the City Council, the City Council shall appoint, according to the same process described herein for regular appointments, a Greenville Utilities Commissioner to fill the unexpired term.
 - D. New members to the Board are required to participate in orientation and training sessions as scheduled by the General Manager/CEO. Orientation shall include such activities as:
 1. Workshops for new Board members conducted by the American Public Power Association.
 2. Discussions and visits with the General Manager/CEO, General Counsel, and other members of the staff.

3. Provision of printed and audiovisual materials on Greenville Utilities Commission and copies of administrative policies and procedures.

IV. Organization

- A. The Greenville Utilities Commission each year shall elect its officers on the first regularly scheduled meeting of the Commission on or after July 1 at which a quorum is present. Meetings are scheduled for the third Thursday in each month at 12:00 noon.
- B. The officers of the Commission shall be a Chair, a Chair-Elect and a Secretary, elected in that order for a term of one (1) year. The General Manager/CEO shall preside while a new Chair is being elected.
- C. Vacancies in the office of Chair, Chair-Elect or Secretary occurring during the year shall be filled by the Commission at its discretion.

V. Powers and Duties of the Board

The Powers and Duties of the Board shall include but not be limited to the following:

- A. The Greenville Utilities Commission shall have entire supervision and control of the management, operation, maintenance, improvement, and extension of the public utilities of the City, which public utilities shall include electric, natural gas, water, and sewer services, and shall fix uniform rates for all services rendered; provided, however, that any person affected by said rates may appeal from the decision of the Greenville Utilities Commission as to rates to the City Council. With approval by the City Council, the Greenville Utilities Commission may undertake any additional public enterprise service which may lawfully be operated by a municipality (Reference Charter Section 5).
- B. The Board shall discharge its duties and responsibilities as required by its Charter or otherwise imposed by law.
- C. The Board shall employ a General Manager/CEO whose duties shall be to supervise and manage the operations of the Greenville Utilities Commission, subject to the approval of the Board of Commissioners of the Greenville Utilities Commission, as provided in Section 6 of the Charter.
- D. The Board shall annually evaluate the performance of the General Manager/CEO as its Chief Executive Officer (CEO).
- E. Upon the recommendation of the General Manager/CEO, the board shall employ, an attorney to give counsel on matters of legal concern to the Greenville Utilities Commission. The attorney shall represent the Commission on most matters, except that the Commission may hire other expertise as warranted on a case by case basis. The General Manager/CEO shall annually review the performance and services of the General Counsel.

- F. The Board shall annually review its performance. An annual review may consist of a written review and/or survey by Board members and/or a review with or by the General Manager/CEO.

VI. Duties of Officers

- A. The Chair shall preside at Board meetings. The Chair, in consultation with the Secretary and General Manager/CEO, shall review the draft agenda of regular and special meetings of the Board.
- B. The Chair shall appoint committees and designate the chairs unless otherwise directed by majority vote of the Board in session.
- C. The Chair, subject to the approval of the Commission, shall have the authority to execute any official document for and on behalf of the Commission.
- D. The Chair shall not be entitled to vote on any proposition before the Greenville Utilities Commission except in case of a tie vote and only for the purpose of breaking the tie.
- E. The Chair shall be the official spokesperson for the Board and will make, either in person or through the General Manager/CEO, every effort to communicate the Board's decision to the community through the media and any other means available.
- F. In the absence of the Chair, it shall be the duty of the Chair-Elect to preside at meetings of the Board and assume authority of the Chair.
- G. The Secretary shall record minutes of meetings and hearings and distribute minutes in advance for review and approval.
- H. It shall be the responsibility of the Secretary to maintain official minutes and records of Board proceedings and actions. Minutes may be examined by any interested citizen under the supervision of the Secretary or the Secretary's designee. Consistent with the purpose of Closed Sessions, minutes of these meetings shall be separately maintained by the Secretary. Minutes of Closed Sessions may not be examined by interested citizens except as provided by law.
- I. The Secretary shall be responsible for the proper maintenance of official documents including but not limited to Board bylaws, Board policies, and Board decisions.
- J. The Secretary shall discharge any other duties or responsibilities required by law or otherwise imposed upon the Secretary of the Board.
- K. In the absence of the Secretary, it shall be the duty of the Chair-Elect to assume duties of the Secretary.

VII. Committees & Appointments

- A. An Executive Committee composed of the Board Chair, Chair-Elect, Past-Chair (when continuing to serve on the Board) and Secretary will work with the Greenville Utilities Commission staff on policy issues, represent Greenville Utilities Commission in joint discussions on potential growth and regionalization and provide for continuity of knowledge for the chair position.
- B. On an annual basis, the Chair shall appoint two members to a Joint Pay & Benefits Committee to meet jointly with a City Council Joint Pay & Benefits Committee to make recommendations for employee benefits and compensation issues for the upcoming fiscal year. These two members should include at least one member (if available) that served the previous year.
- C. On an annual basis, the Chair shall appoint 3–4 members to serve in conjunction with the Board Chair, on a Finance/Audit Committee to provide “policymaker” input to staff and auditors on the enhancement or implementation of financial procedures or issues. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- D. On an annual basis, the Chair shall appoint 3–4 members to serve in conjunction with the Board Chair on an Economic Development, Marketing and Public Relations Committee to provide policymaker input to staff and consultants in the development of criteria, guidelines, and strategies for the economic development of Pitt County and report to the Board of Commissioners as appropriate. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- E. On an annual basis, the Chair shall appoint 3-4 members to serve in conjunction with the Board Chair on a Legal and Legislative Committee to provide policymaker input to staff on legal and legislative matters that may impact the operations and business of the Commission and report to the Board of Commissioners as appropriate. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- F. Ad Hoc Committees of the Board shall be appointed annually by the Chair, as needed, and shall function until such time as their purpose has been accomplished. The Chair shall designate a Chair and a Vice-Chair of the Committee.
- G. The Board shall appoint an Executive Secretary and Assistant Executive Secretary from the staff. These positions are normally held by the Executive Assistant to the General Manager/CEO and Director of Financial Services and Accounting, respectively.

VIII. Methods of Operation

- A. Board Meetings: The Board shall regularly meet on the third Thursday of each month to consider its business. Notice of the meeting and its agenda shall be made available to the media as provided by law. Other meetings, including special sessions, emergency sessions or workshop sessions may be held as needed and must follow notification provisions as described by law.

- B. Agendas: Before actions by the Board are requested or recommended, the Board should be provided with documentation to assist members in reaching decisions consistent with established goals and policies. To request additional information, Board members shall contact the General Manager/CEO. The Agenda for regular monthly meetings shall be as follows:
1. Call to order and ascertain the presence of a quorum
 2. Approval of the minutes for the previous month's meetings
 3. Any additions or deletions and acceptance of the (revised) agenda
 4. Presentations of awards and recognition of outstanding achievement
 5. Acceptance of the financial statement for the previous month
 6. Award of Bids
 7. Other items requiring action by the Board
 8. Informational items
 9. General Manager/CEO's report – This portion of the meeting is set aside for the General Manager/CEO's reports on any item of information which he wishes to present to the Board.
 10. Board Chair remarks
 11. Board members' remarks
 12. Closed Session, if required
 13. Notice of next regular or special meeting
 14. Adjournment
- C. Quorum: The Greenville Utilities Commission may only conduct business in a regular, emergency or special meeting attended by a quorum of the Board. A quorum shall consist of five (5) Board members, who are either physically present or able to participate by telephone or video-conference or other electronic means.
- D. Conduct of Meetings: Meetings shall be conducted in accordance with the Board's Bylaws and otherwise by the most recent edition of Robert's Rules of Order.
- E. Voting: The Chair of the Board shall determine the vote of any motion by asking each member to respond by voice vote or if necessary, a show of hands may be required.

1. Each member of the Board, except the Chair, shall have one vote on any recommendation, motion, proposal, or any other action item coming before the Board.
 2. Each member, other than the Chair, must vote unless excused by the remaining members. A member who wishes to be excused from voting shall so inform the Chair who shall take a deciding vote of the remaining members present. No member shall be excused from voting except on matters involving his/her own financial interest or official conduct. In other cases, a failure to vote by a member who is physically present or has withdrawn without being excused by a majority vote of the remaining members present, shall be recorded as an affirmative vote.
- F. Closed Sessions: Closed Sessions may be called upon a motion made and adopted at an open session for any of those permitted purposes described in Section 143-318 of the General Statutes of N.C., commonly known as the "Open Meetings Law", as amended from time to time. The motion shall state the purpose of the Closed Session and must be approved by the vote of a majority of those members present.
- G. Board Members' Compensation and Reimbursement: Members of the Greenville Utilities Commission shall receive compensation for performance of official utility business at the rate of \$200 per month. The Chair shall receive \$350.00 per month. The City Council may, at its own discretion, increase these caps from time to time as is appropriate to reflect inflation. The City Manager shall receive no compensation as a member of the Greenville Utilities Commission.
- H. Public Hearings: The Greenville Utilities Commission believes that from time to time additional public opinion is necessary. This opinion is generally sought through the use of a public hearing. When such hearings are scheduled, the Greenville Utilities Commission will ensure that the date, time, and location are properly advertised well in advance of the hearing date. The Commission will receive comments and information at public hearings but not take any formal action during the public hearing. The Commission will take under advisement comments offered at the public hearing and normally consider these comments for future action.
- I. Public Expression: Upon motion of any Commissioner, and approval by a majority of the Board, any ratepayer may be allowed to address the Board within the time restrictions (and upon such other conditions) as may be set by the Chair.
- IX. Change in Bylaws: These Bylaws may be amended from time to time. The procedure for amendment is by giving notice of the proposed amendments at a regularly scheduled Board meeting. The amendments will be considered at the next regularly scheduled Board meeting and must be approved by the vote of a majority of the members.

Adopted May 14, 1996
Revised June 11, 1996
Revised November 18, 1997

Revised June 9, 1998
Revised October 11, 1999
Revised July 18, 2000
Revised October 16, 2007
Revised November 18, 2008
Revised September 15, 2011
Revised August 21, 2014
Revised March 19, 2015
Revised November 16, 2017

Motion To Go Into Closed Session

I move that we go into closed session to:

[Specify one of more of the following permitted reasons for closed sessions]

- ☐ prevent the disclosure of privileged information
 - ☐ under _____ of the North Carolina General Statutes or regulations.
 - ☐ under _____ of the regulations or laws of United States.[N.C.G.S. § 143-318.11(a)(1)]
- ☐ prevent the premature disclosure of an honorary award or scholarship.
[N.C.G.S. § 143-318.11(a)(2)]
- ☐ consult with our attorney
 - ☐ to protect the attorney-client privilege.
 - ☐ to consider and give instructions concerning a potential or actual claim, administrative procedure, or judicial action.
 - ☐ to consider and give instructions concerning a judicial action titled _____
v. _____.[N.C.G.S. § 143-318.11(a)(3)]
- ☐ discuss matters relating to the location or expansion of business in the area served by this body.
[N.C.G.S. § 143-318.11(a)(4)]
- ☐ establish or instruct the staff or agent concerning the negotiation of the price and terms of a contract concerning the acquisition of real property.
[N.C.G.S. § 143-318.11(a)(5)]
- ☐ establish or instruct the staff or agent concerning the negotiations of the amount of compensation or other terms of an employment contract.
[N.C.G.S. § 143-318.11(a)(5)]
- ☐ consider the qualifications, competence, performance, condition of appointment of a public officer or employee or prospective public officer or employee.
[N.C.G.S. § 143-318.11(a)(6)]
- ☐ hear or investigate a complaint, charge, or grievance by or against a public officer or employee.
[N.C.G.S. § 143-318.11(a)(6)]
- ☐ plan, conduct, or hear reports concerning investigations of alleged criminal conduct.
[N.C.G.S. § 143-318.11(a)(7)]

MEMORANDUM

To: Members of the Board of Commissioners

From: _____, Commissioner/Board Member

Concerning: Statement of Reasons for Abstention from Board Action pursuant to N.C. Gen. Stat. § 138A-36(b)

Date: _____

Matter before the Board: _____

Briefly summarize reasons for abstention below:

(Signature of Board Member)