

# GREENVILLE UTILITIES COMMISSION

Financial Report

September 30, 2020

Preliminary



***Greenville  
Utilities***

**GREENVILLE UTILITIES COMMISSION**  
**September 30, 2020**  
**Preliminary**

I. Key Financial Highlights

A. <u>Days Cash on Hand</u>	<u>September 2020</u>	<u>September 2019</u>	<u>September 2018</u>
Electric Fund	108	109	107
Water Fund	213	186	188
Sewer Fund	251	259	236
Gas Fund	<u>279</u>	<u>231</u>	<u>218</u>
Combined Funds	133	134	130

B. <u>Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>
Operating cash	\$52,875,293	\$8,373,948	\$8,908,331	\$15,038,682	\$85,196,254
Current liabilities	(\$15,947,557)	(\$2,642,853)	(\$1,075,865)	(\$2,009,878)	(\$21,676,153)
Fund balance appropriated for FY 2021	(\$3,208,346)	(\$629,167)	(\$341,666)	(\$1,050,000)	(\$5,229,179)
Fund balance available for appropriation	\$33,719,390	\$5,101,928	\$7,490,800	\$11,978,804	\$58,290,922
Percentage of total budgeted expenditures	18.1%	21.0%	29.1%	35.1%	21.5%
Days unappropriated fund balance on hand	69	130	211	222	94

C. <u>Portfolio Management</u>	<u>Fiscal Year 2020-21</u>		<u>Fiscal Year 2019-20</u>		<u>Fiscal Year 2018-19</u>	
	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
July	\$116,200	0.90%	\$275,957	2.33%	\$163,613	1.53%
August	\$115,742	0.92%	\$375,514	2.28%	\$189,935	1.71%
September	\$108,748	0.84%	\$353,378	2.16%	\$181,289	1.80%

II. Fund Performance

<u>Electric</u>	<u>September 2020</u>	<u>September 2019</u>	<u>September 2018</u>
Number of Accounts	70,391	69,186	67,898

- YTD volumes billed to customers are 5,201,535 kWh less than last year and 5,297,911 kWh less than budget.
- YTD revenues from retail rates and charges are \$1,092,985 less than last year and \$596,363 less than budget.
- YTD total revenues are \$825,756 more than last year and \$1,509,406 more than budget.

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- YTD total expenditures are \$1,022,398 more than last year and \$910,712 more than budget.
- YTD revenues exceed YTD expenditures by \$2,286,019 compared to excess revenues of \$2,482,661 for last year.
- YTD net fund equity after transfers is \$1,644,365.

<u>Water</u>	<u>September 2020</u>	<u>September 2019</u>	<u>September 2018</u>
Number of Accounts	37,365	36,765	36,332

- YTD volumes billed to customers are 13,538 kgallons less than last year and 78,531 kgallons less than budget.
- YTD revenues from retail rates and charges are \$39,164 more than last year and \$41,078 more than budget.
- YTD total revenues are \$57,816 less than last year but \$56,976 more than budget.
- YTD total expenditures are \$874,557 more than last year and \$333,960 more than budget.
- YTD revenues exceed YTD expenditures by \$1,007,404 compared to excess revenues of \$1,939,777 for last year.
- YTD net fund equity after transfers is \$586,571.

<u>Sewer</u>	<u>September 2020</u>	<u>September 2019</u>	<u>September 2018</u>
Number of Accounts	30,979	30,432	29,943

- YTD revenues from retail rates and charges are \$74,469 more than last year and \$213,944 more than budget.
- YTD total revenues are \$28,144 more than last year and \$214,268 more than budget.
- YTD total expenditures are \$68,723 less than last year and \$1,048,330 less than budget.
- YTD revenues exceed YTD expenditures by \$1,512,466 compared to excess revenues of \$1,415,599 for last year.
- YTD net fund equity after transfers is \$804,132.

<u>Gas</u>	<u>September 2020</u>	<u>September 2019</u>	<u>September 2018</u>
Number of Accounts	23,708	23,254	23,075

- YTD total volumes billed to customers are 264,159 ccfs less than last year but 125,092 ccfs more than budget.
- YTD revenues from retail rates and charges are \$265,724 less than last year but \$101,862 more than budget.
- YTD total revenues are \$315,236 less than last year but \$124,870 more than budget.
- YTD total expenditures are \$620,270 less than last year and \$402,998 less than budget.
- YTD expenditures exceed YTD revenues by \$825,449 compared to deficit revenues of \$1,130,483 for last year.
- YTD net fund deficit after transfers is \$825,449.

**GREENVILLE UTILITIES COMMISSION**

**September 30, 2020**

**Preliminary**

					YTD %			YTD %	
III.	<u>Volumes Billed</u>	<u>September 2020</u>	<u>YTD FY 2020-21</u>	<u>September 2019</u>	<u>YTD FY 2019-20</u>	<u>Change</u>	<u>September 2018</u>	<u>YTD FY 2018-19</u>	<u>Change</u>
	Electric (kwh)	172,205,524	513,264,909	179,059,645	518,466,444	-1.0%	191,094,592	519,282,757	-1.2%
	Water (kgal)	346,614	1,025,398	351,194	1,038,936	-1.3%	356,998	1,014,400	1.1%
	Sewer (kgal)	274,511	778,263	265,499	758,900	2.6%	279,625	763,304	2.0%
	Gas (ccf)								
	Firm	666,648	1,833,846	718,810	1,866,472	-1.7%	708,644	1,834,420	0.0%
	Interruptible	<u>1,298,313</u>	<u>3,203,437</u>	<u>1,324,489</u>	<u>3,434,970</u>	<u>-6.7%</u>	<u>1,307,355</u>	<u>3,659,462</u>	<u>-12.5%</u>
	Total	1,964,961	5,037,283	2,043,299	5,301,442	-5.0%	2,015,999	5,493,882	-8.3%

IV.	<u>Cooling Degree Day Information</u>	<u>Fiscal Year 2020-21</u>	<u>Fiscal Year 2019-20</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	552.0	531.5	3.9%	513.6	490.6
	August	472.5	451.0	4.8%	464.8	435.1
	September	<u>248.5</u>	<u>363.5</u>	<u>-31.6%</u>	<u>328.3</u>	<u>265.7</u>
	YTD	1,273.0	1,346.0	-5.4%	1,306.7	1,191.4

## Commissioners Executive Summary

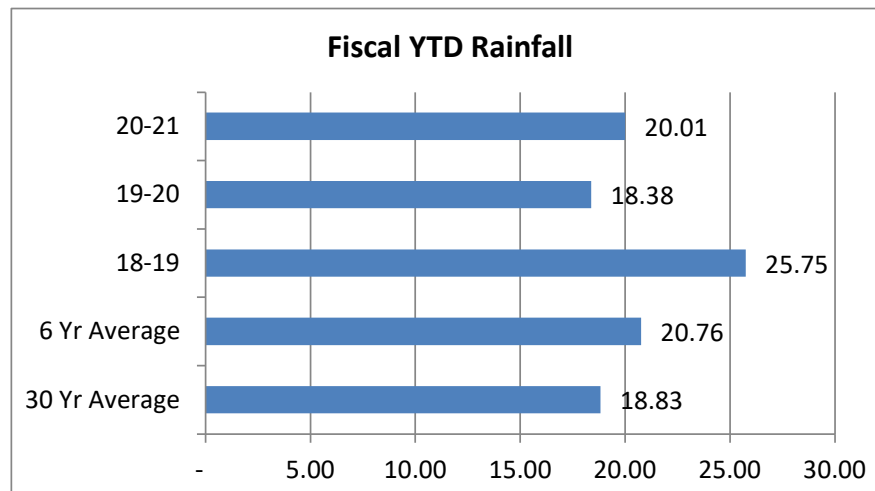
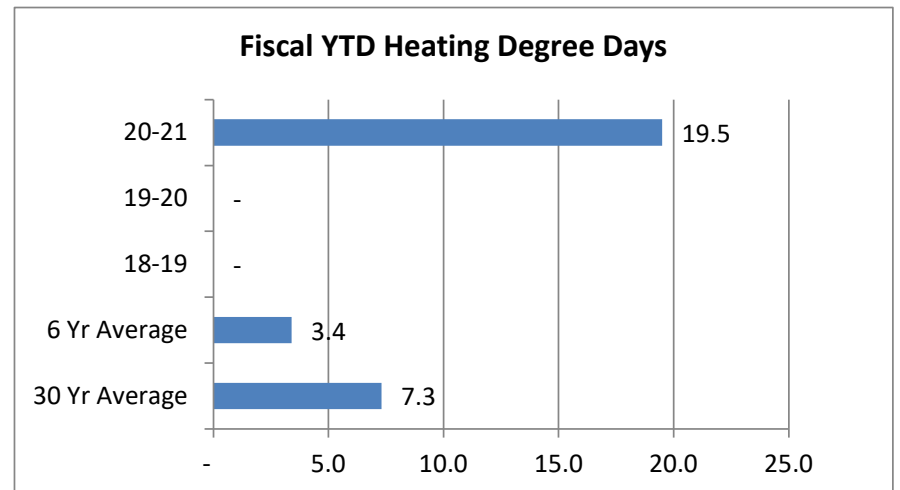
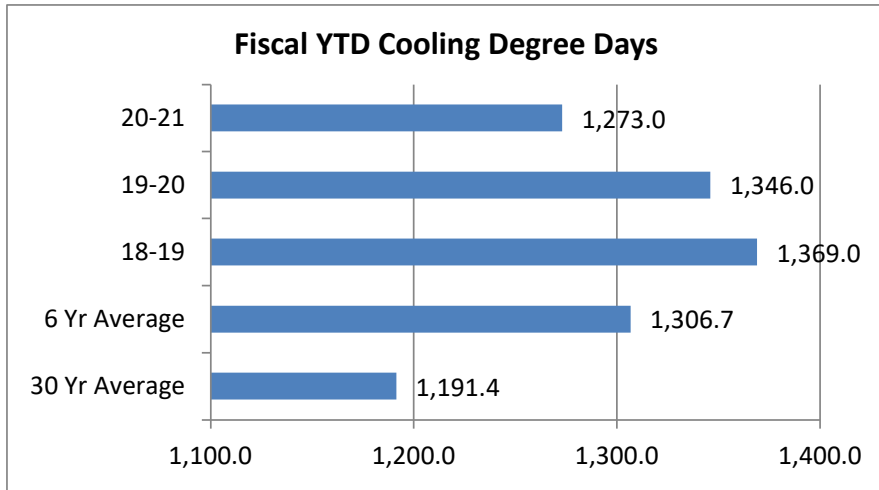
September 30, 2020

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
<b>Electric</b>						
Revenues	17,050,399	17,423,095	15,820,277	52,265,965	50,756,559	51,440,209
Expenses	(16,588,588)	(16,618,262)	(15,683,916)	(49,979,946)	(49,069,234)	(48,957,548)
<b>Equity/Deficit from Operations</b>	<b>461,811</b>	<b>804,833</b>	<b>136,361</b>	<b>2,286,019</b>	<b>1,687,325</b>	<b>2,482,661</b>
Transfers and Fund Balance	(320,821)	200,013	(83,330)	(641,654)	600,015	(166,663)
<b>Total Equity/Deficit</b>	<b>140,990</b>	<b>1,004,846</b>	<b>53,031</b>	<b>1,644,365</b>	<b>2,287,340</b>	<b>2,315,998</b>
<b>Water</b>						
Revenues	2,039,743	2,145,494	2,089,185	6,106,284	6,049,308	6,164,100
Expenses	(2,280,052)	(1,509,597)	(1,357,937)	(5,098,880)	(4,764,920)	(4,224,323)
<b>Equity/Deficit from Operations</b>	<b>(240,309)</b>	<b>635,897</b>	<b>731,248</b>	<b>1,007,404</b>	<b>1,284,388</b>	<b>1,939,777</b>
Transfers and Fund Balance	-	(420,833)	(429,167)	(420,833)	(1,262,499)	(1,108,334)
<b>Total Equity/Deficit</b>	<b>(240,309)</b>	<b>215,064</b>	<b>302,081</b>	<b>586,571</b>	<b>21,889</b>	<b>831,443</b>
<b>Sewer</b>						
Revenues	2,191,624	2,041,770	2,158,020	6,329,552	6,115,284	6,301,408
Expenses	(1,584,384)	(1,880,262)	(1,613,628)	(4,817,086)	(5,865,416)	(4,885,809)
<b>Equity/Deficit from Operations</b>	<b>607,240</b>	<b>161,508</b>	<b>544,392</b>	<b>1,512,466</b>	<b>249,868</b>	<b>1,415,599</b>
Transfers and Fund Balance	(350,000)	(179,167)	(175,000)	(708,334)	(537,501)	(400,000)
<b>Total Equity/Deficit</b>	<b>257,240</b>	<b>(17,659)</b>	<b>369,392</b>	<b>804,132</b>	<b>(287,633)</b>	<b>1,015,599</b>
<b>Gas</b>						
Revenues	1,823,886	1,857,453	1,814,622	5,112,455	4,987,585	5,427,691
Expenses	(1,946,386)	(2,170,774)	(2,118,540)	(5,937,904)	(6,340,902)	(6,558,174)
<b>Equity/Deficit from Operations</b>	<b>(122,500)</b>	<b>(313,321)</b>	<b>(303,918)</b>	<b>(825,449)</b>	<b>(1,353,317)</b>	<b>(1,130,483)</b>
Transfers and Fund Balance	-	(70,333)	(20,833)	-	(210,999)	(41,666)
<b>Total Equity/Deficit</b>	<b>(122,500)</b>	<b>(383,654)</b>	<b>(324,751)</b>	<b>(825,449)</b>	<b>(1,564,316)</b>	<b>(1,172,149)</b>
<b>Combined</b>						
Total Revenues	23,105,652	23,467,812	21,882,104	69,814,256	67,908,736	69,333,408
Total Expenses	(22,399,410)	(22,178,895)	(20,774,021)	(65,833,816)	(66,040,472)	(64,625,854)
<b>Total Equity/Deficit from Operations</b>	<b>706,242</b>	<b>1,288,917</b>	<b>1,108,083</b>	<b>3,980,440</b>	<b>1,868,264</b>	<b>4,707,554</b>
Total Transfers and Fund Balance	(670,821)	(470,320)	(708,330)	(1,770,821)	(1,410,984)	(1,716,663)
<b>Total Equity/Deficit</b>	<b>35,421</b>	<b>818,597</b>	<b>399,753</b>	<b>2,209,619</b>	<b>457,280</b>	<b>2,990,891</b>

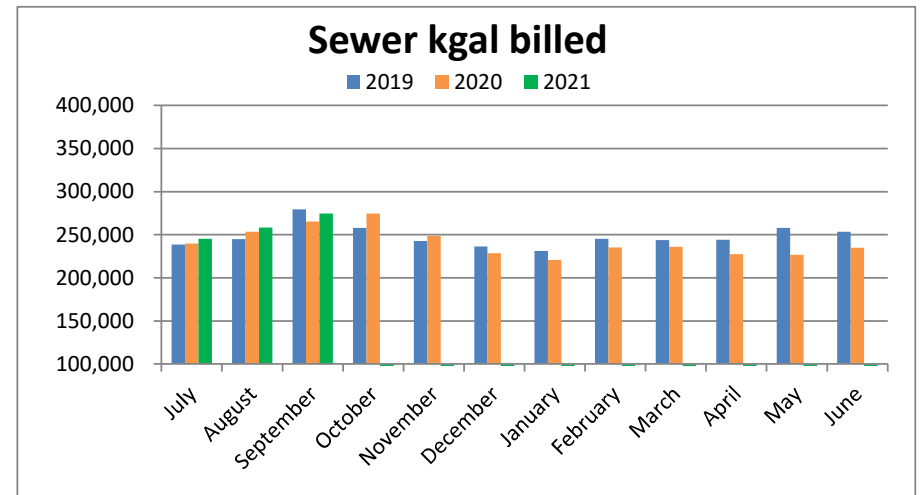
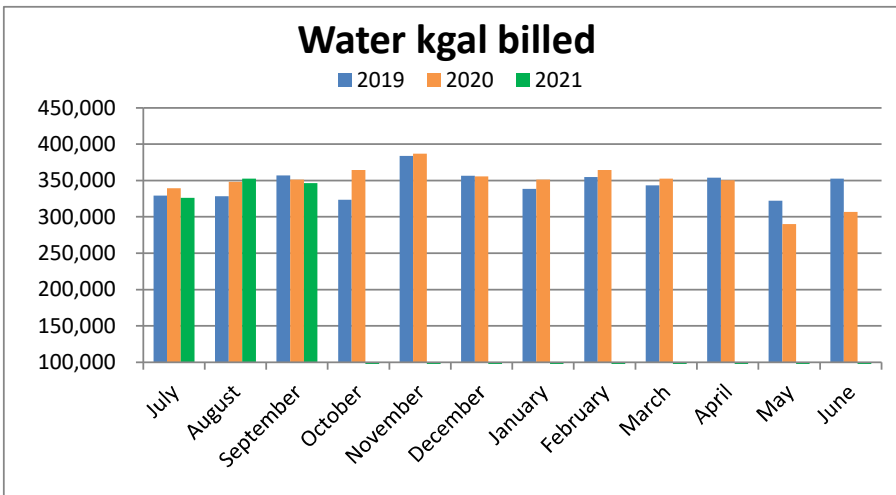
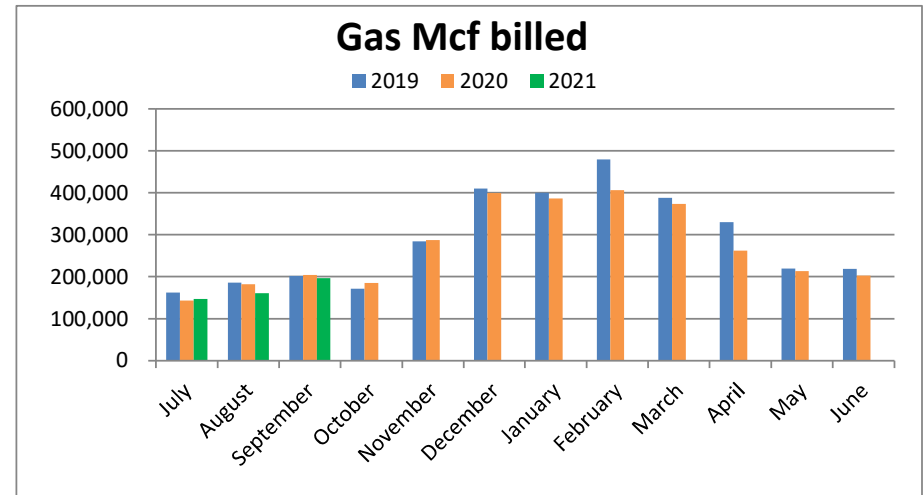
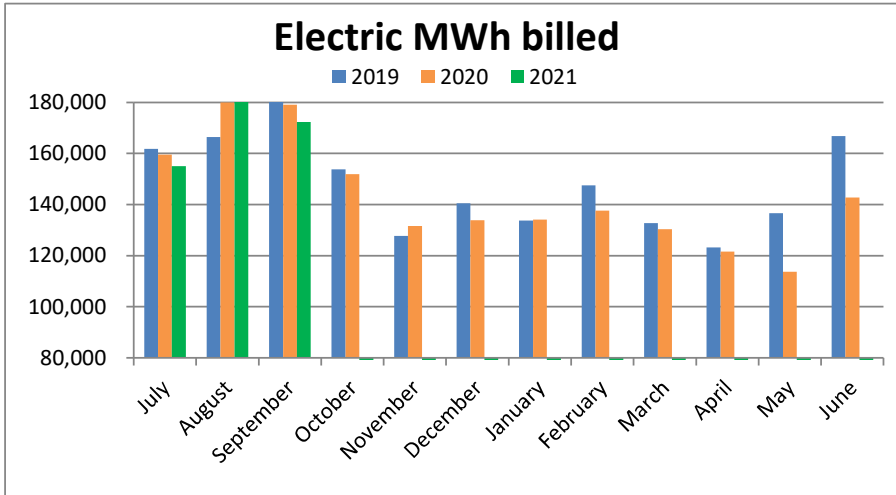
**Budgetary Summary**  
**September 30, 2020**

	<b>YTD Actual</b>	<b>Encumbrances</b>	<b>Total</b>	<b>Total Budget</b>	<b>Available Budget</b>
Electric Fund	\$50,621,600	\$3,827,069	\$54,448,669	\$186,224,450	\$131,775,781
Water Fund	\$5,519,713	\$1,910,035	7,429,748	\$24,336,079	16,906,331
Sewer Fund	\$5,525,420	\$1,963,897	7,489,317	\$25,766,148	18,276,831
Gas Fund	\$5,937,904	\$15,577,440	21,515,344	\$34,165,161	12,649,817
<b>Total</b>	<b>\$67,604,637</b>	<b>\$23,278,441</b>	<b>\$90,883,078</b>	<b>\$270,491,838</b>	<b>\$179,608,760</b>

# Weather

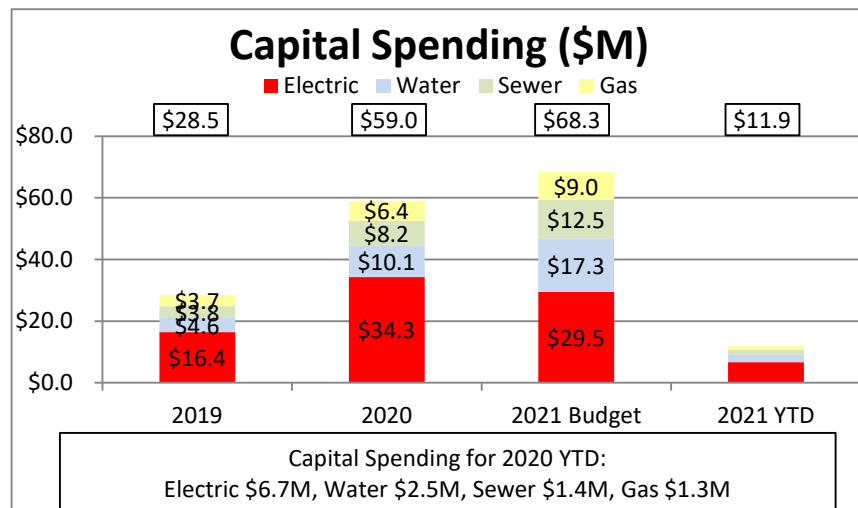
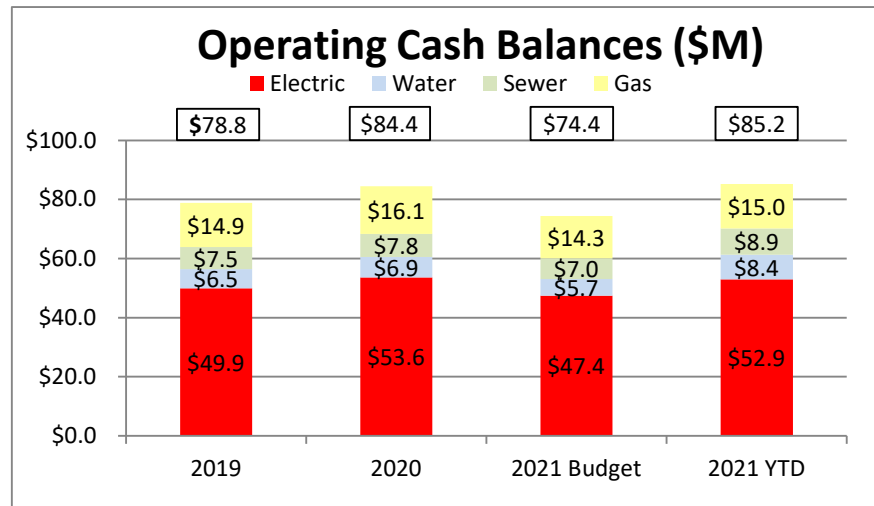
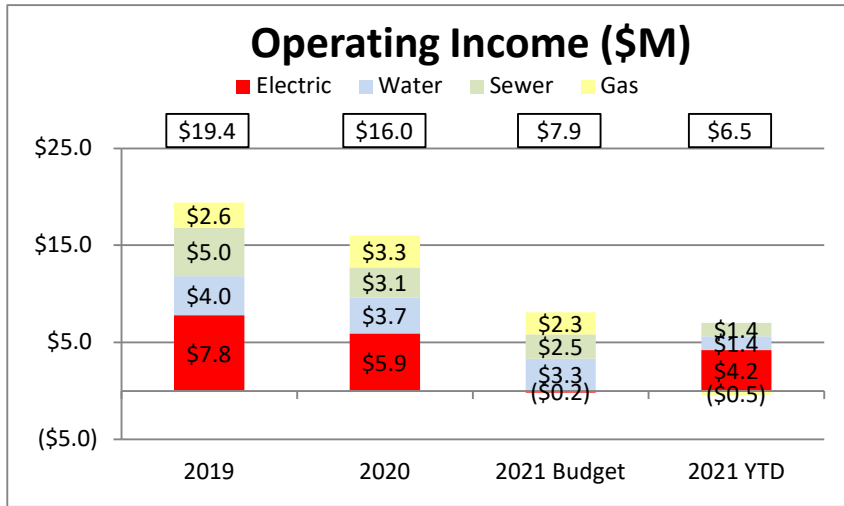


# Customer Demand





# Financial Trends



Greenville Utilities Commission  
Revenue and Expenses - Combined  
September 30, 2020

Line #	Current Fiscal Year						Prior Fiscal Year					
	September Actual	September Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	September Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Revenue:</b>												
Rates & Charges	1	\$20,448,717	\$23,032,174	(\$2,583,457)	\$66,371,312	\$66,601,822	(\$230,510)	\$251,514,172	26.4%	\$21,352,761	\$67,588,523	(\$1,217,211)
Fees & Charges	2	216,826	161,533	55,293	523,160	484,599	38,561	1,938,375	27.0%	207,347	691,673	(168,513)
U. G. & Temp. Ser. Chgs.	3	82,186	35,419	46,767	173,008	106,257	66,751	425,038	40.7%	35,010	91,601	81,407
Miscellaneous	4	2,296,828	176,186	2,120,642	2,554,427	528,558	2,025,869	4,214,192	60.6%	132,796	447,229	2,107,198
Interest Income	5	61,095	62,500	(1,405)	192,349	187,500	4,849	750,000	25.6%	154,190	474,594	(282,245)
FEMA/Insurance Reimbursement	6	-	-	-	-	-	-	-	n/a	-	39,788	(39,788)
Bond Proceeds	7	-	-	-	-	-	-	294,061	0.0%	-	-	-
	9	<b>\$23,105,652</b>	<b>\$23,467,812</b>	<b>(\$362,160)</b>	<b>\$69,814,256</b>	<b>\$67,908,736</b>	<b>\$1,905,520</b>	<b>\$259,135,838</b>	<b>26.9%</b>	<b>\$21,882,104</b>	<b>\$69,333,408</b>	<b>\$480,848</b>
<b>Expenditures:</b>												
Operations	10	\$5,927,379	\$5,858,757	(\$68,622)	\$16,544,144	\$18,302,937	\$1,758,793	\$73,471,410	22.5%	\$5,282,044	\$16,138,289	\$405,855
Purchased Power/Gas	11	12,885,248	13,507,732	622,484	39,993,051	38,735,219	(1,257,832)	149,233,019	26.8%	12,800,894	40,691,319	(698,268)
Capital Outlay	12	1,112,594	1,145,191	32,597	2,975,614	3,500,685	525,071	14,002,610	21.3%	1,150,690	2,671,341	304,273
Debt Service	13	1,935,261	1,135,260	(800,001)	4,205,783	3,405,766	(800,017)	14,217,192	29.6%	988,613	2,975,045	1,230,738
City Turnover	14	461,843	461,843	-	1,385,529	1,385,529	-	5,542,118	25.0%	480,824	1,442,472	(56,943)
Street Light Reimbursement	15	77,085	70,112	(6,973)	229,695	210,336	(19,359)	841,345	27.3%	70,956	207,388	22,307
Transfer to OPEB Trust Fund	16	-	-	-	500,000	500,000	-	500,000	100.0%	-	500,000	-
	17	<b>\$22,399,410</b>	<b>\$22,178,895</b>	<b>(\$220,515)</b>	<b>\$65,833,816</b>	<b>\$66,040,472</b>	<b>\$206,656</b>	<b>\$257,807,694</b>	<b>25.5%</b>	<b>\$20,774,021</b>	<b>\$64,625,854</b>	<b>\$1,207,962</b>
<b>Equity/Deficit from Operations</b>	18	<b>\$706,242</b>	<b>\$1,288,917</b>	<b>(\$582,675)</b>	<b>\$3,980,440</b>	<b>\$1,868,264</b>	<b>\$2,112,176</b>	<b>\$1,328,144</b>		<b>\$1,108,083</b>	<b>\$4,707,554</b>	<b>(\$727,114)</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	19	\$0	\$58,834	(\$58,834)	\$0	\$176,502	(\$176,502)	\$706,000	0.0%	\$0	\$0	\$0
Transfer from Rate Stabilization	20	-	479,167	(479,167)	-	1,437,501	(1,437,501)	5,750,000	0.0%	-	-	-
Appropriated Fund Balance	21	-	-	-	-	-	-	7,000,000	0.0%	-	-	-
Transfer to Rate Stabilization	22	-	-	-	-	-	-	-	n/a	(20,833)	(41,666)	41,666
Transfer to Capital Projects	23	(670,821)	(1,008,321)	337,500	(1,770,821)	(3,024,987)	1,254,166	(12,100,000)	14.6%	(687,497)	(1,674,997)	(95,824)
Transfer to Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	-	-
	25	<b>(\$670,821)</b>	<b>(\$470,320)</b>	<b>(\$200,501)</b>	<b>(\$1,770,821)</b>	<b>(\$1,410,984)</b>	<b>(\$359,837)</b>	<b>\$1,356,000</b>		<b>(\$708,330)</b>	<b>(\$1,716,663)</b>	<b>(\$54,158)</b>
<b>Total Equity/Deficit</b>	26	<b>\$35,421</b>	<b>\$818,597</b>	<b>(\$783,176)</b>	<b>\$2,209,619</b>	<b>\$457,280</b>	<b>\$1,752,339</b>	<b>\$2,684,144</b>		<b>\$399,753</b>	<b>\$2,990,891</b>	<b>(\$781,272)</b>

Greenville Utilities Commission  
Revenue and Expenses - Electric Fund  
September 30, 2020

Line #	Current Fiscal Year						Prior Fiscal Year					
	September Actual	September Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	September Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	70,391								69,186		
kWh Purchased	2	150,207,057	183,425,570	33,218,513	527,254,588	534,080,151	6,825,563	1,846,814,038	28.5%	165,662,465	541,473,319	(14,218,731)
kWh Billed <sup>1</sup>	3	172,205,524	182,605,716	(10,400,192)	513,264,909	518,562,820	(5,297,911)	1,791,409,617	28.7%	179,059,645	518,466,444	(5,201,535)
<b>Revenue:</b>												
Rates & Charges - Retail	4	\$14,522,376	\$17,131,603	(\$2,609,227)	\$49,285,720	\$49,882,083	(\$596,363)	\$172,488,964	28.6%	\$15,506,474	\$50,378,705	(\$1,092,985)
Fees & Charges	5	138,744	81,356	57,388	264,634	244,068	20,566	976,268	27.1%	98,796	374,627	(109,993)
U. G. & Temp. Ser. Chgs.	6	81,686	34,252	47,434	170,108	102,756	67,352	411,038	41.4%	33,210	88,401	81,707
Miscellaneous	7	2,269,840	136,717	2,133,123	2,428,536	410,151	2,018,385	1,640,595	148.0%	84,628	260,983	2,167,553
Interest Income	8	37,753	39,167	(1,414)	116,967	117,501	(534)	470,000	24.9%	97,169	297,705	(180,738)
FEMA/Insurance Reimbursement	9	-	-	-	-	-	-	-	n/a	-	39,788	(39,788)
Bond Proceeds	10	-	-	-	-	-	-	137,585	0.0%	-	-	-
	12	<b>\$17,050,399</b>	<b>\$17,423,095</b>	<b>(\$372,696)</b>	<b>\$52,265,965</b>	<b>\$50,756,559</b>	<b>\$1,509,406</b>	<b>\$176,124,450</b>	<b>29.7%</b>	<b>\$15,820,277</b>	<b>\$51,440,209</b>	<b>\$825,756</b>
<b>Expenditures:</b>												
Operations	13	\$2,821,186	\$2,517,785	(\$303,401)	\$7,376,967	\$7,849,882	\$472,915	\$31,495,702	23.4%	\$2,182,030	\$6,679,245	\$697,222
Purchased Power	14	12,027,385	12,616,441	589,056	37,536,871	36,445,415	(1,091,456)	132,210,549	28.4%	11,879,428	37,894,036	(357,165)
Capital Outlay	15	974,301	725,293	(249,008)	2,495,520	2,222,722	(272,798)	8,890,926	28.1%	937,315	2,057,094	438,426
Debt Service	16	365,550	365,550	-	1,096,650	1,096,636	(14)	4,524,186	24.2%	276,270	831,034	265,616
City Turnover	17	323,081	323,081	-	969,243	969,243	-	3,876,969	25.0%	337,917	1,013,751	(44,508)
Street Light Reimbursement	18	77,085	70,112	(6,973)	229,695	210,336	(19,359)	841,345	27.3%	70,956	207,388	22,307
Transfer to OPEB Trust Fund	19	-	-	-	275,000	275,000	-	275,000	100.0%	-	275,000	-
	20	<b>\$16,588,588</b>	<b>\$16,618,262</b>	<b>\$29,674</b>	<b>\$49,979,946</b>	<b>\$49,069,234</b>	<b>(\$910,712)</b>	<b>\$182,114,677</b>	<b>27.4%</b>	<b>\$15,683,916</b>	<b>\$48,957,548</b>	<b>\$1,022,398</b>
<b>Equity/Deficit from Operations</b>	<b>21</b>	<b>\$461,811</b>	<b>\$804,833</b>	<b>(\$343,022)</b>	<b>\$2,286,019</b>	<b>\$1,687,325</b>	<b>\$598,694</b>	<b>(\$5,990,227)</b>		<b>\$136,361</b>	<b>\$2,482,661</b>	<b>(\$196,642)</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	22	\$0	\$41,667	(\$41,667)	\$0	\$125,001	(\$125,001)	\$500,000	0.0%	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	479,167	(479,167)	-	1,437,501	(1,437,501)	5,750,000	0.0%	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	3,850,000	0.0%	-	-	-
Transfer to Rate Stabilization	25	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	26	(320,821)	(320,821)	-	(641,654)	(962,487)	320,833	(3,850,000)	16.7%	(83,330)	(166,663)	(474,991)
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	-	-
	28	<b>(\$320,821)</b>	<b>\$200,013</b>	<b>(\$520,834)</b>	<b>(\$641,654)</b>	<b>\$600,015</b>	<b>(\$1,241,669)</b>	<b>\$6,250,000</b>		<b>(\$83,330)</b>	<b>(\$166,663)</b>	<b>(\$474,991)</b>
<b>Total Equity/Deficit</b>	<b>29</b>	<b>\$140,990</b>	<b>\$1,004,846</b>	<b>(\$863,856)</b>	<b>\$1,644,365</b>	<b>\$2,287,340</b>	<b>(\$642,975)</b>	<b>\$259,773</b>		<b>\$53,031</b>	<b>\$2,315,998</b>	<b>(\$671,633)</b>

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

Greenville Utilities Commission  
Revenue and Expenses - Water Fund  
September 30, 2020

Line #	Current Fiscal Year						Prior Fiscal Year					
	September Actual	September Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	September Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	37,365								36,765		
Kgallons Pumped	2	403,474	392,985	(10,489)	1,261,142	1,205,395	(55,747)	4,962,922	25.4%	420,445	1,297,259	(36,117)
Kgallons Billed - Retail	3	329,205	323,026	6,179	971,761	909,267	62,494	3,544,787	27.4%	332,336	977,988	(6,227)
Kgallons Billed - Wholesale <sup>1</sup>	4	17,409	62,772	(45,363)	53,636	194,662	(141,026)	592,395	9.1%	18,858	60,948	(7,311)
Kgallons Billed	5	346,614	385,798	(39,184)	1,025,398	1,103,929	(78,531)	4,137,182	24.8%	351,194	1,038,936	(13,538)
<b>Revenue:</b>												
Rates & Charges - Retail	6	\$1,935,784	\$2,045,675	(\$109,891)	\$5,795,395	\$5,754,317	\$41,078	\$21,285,174	27.2%	\$1,955,899	\$5,756,231	\$39,164
Rates & Charges - Wholesale <sup>1</sup>	7	43,841	42,570	1,271	136,129	123,244	12,885	1,298,471	10.5%	46,669	154,330	(18,201)
Fees & Charges	8	42,481	33,952	8,529	112,155	101,856	10,299	407,409	27.5%	49,173	145,297	(33,142)
Temporary Service Charges	9	500	1,167	(667)	2,900	3,501	(601)	14,000	20.7%	1,800	3,200	(300)
Miscellaneous	10	10,653	16,297	(5,644)	39,914	48,891	(8,977)	2,295,566	1.7%	21,701	62,521	(22,607)
Interest Income	11	6,484	5,833	651	19,791	17,499	2,292	70,000	28.3%	13,943	42,521	(22,730)
FEMA/Insurance Reimbursement	12	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	13	-	-	-	-	-	-	15,459	0.0%	-	-	-
	15	<b>\$2,039,743</b>	<b>\$2,145,494</b>	<b>(\$105,751)</b>	<b>\$6,106,284</b>	<b>\$6,049,308</b>	<b>\$56,976</b>	<b>\$25,386,079</b>	<b>24.1%</b>	<b>\$2,089,185</b>	<b>\$6,164,100</b>	<b>(\$57,816)</b>
<b>Expenditures:</b>												
Operations	16	\$1,256,710	\$1,219,199	(\$37,511)	\$3,538,422	\$3,813,925	\$275,503	\$15,318,599	23.1%	\$1,109,561	\$3,489,105	\$49,317
Capital Outlay	17	26,069	93,127	67,058	93,639	284,182	190,543	1,136,630	8.2%	97,242	206,142	(112,503)
Debt Service	18	997,273	197,271	(800,002)	1,391,819	591,813	(800,006)	2,682,732	51.9%	151,134	454,076	937,743
Transfer to OPEB Trust Fund	19	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	20	<b>\$2,280,052</b>	<b>\$1,509,597</b>	<b>(\$770,455)</b>	<b>\$5,098,880</b>	<b>\$4,764,920</b>	<b>(\$333,960)</b>	<b>\$19,212,961</b>	<b>26.5%</b>	<b>\$1,357,937</b>	<b>\$4,224,323</b>	<b>\$874,557</b>
<b>Equity/Deficit from Operations</b>	21	<b>(\$240,309)</b>	<b>\$635,897</b>	<b>(\$876,206)</b>	<b>\$1,007,404</b>	<b>\$1,284,388</b>	<b>(\$276,984)</b>	<b>\$6,173,118</b>		<b>\$731,248</b>	<b>\$1,939,777</b>	<b>(\$932,373)</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	1,050,000	0.0%	-	-	-
Transfer to Capital Projects	25	-	(420,833)	420,833	(420,833)	(1,262,499)	841,666	(5,050,000)	8.3%	(429,167)	(1,108,334)	687,501
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	-	-
	27	<b>\$0</b>	<b>(\$420,833)</b>	<b>\$420,833</b>	<b>(\$420,833)</b>	<b>(\$1,262,499)</b>	<b>\$841,666</b>	<b>(\$4,000,000)</b>		<b>(\$429,167)</b>	<b>(\$1,108,334)</b>	<b>\$687,501</b>
<b>Total Equity/Deficit</b>	28	<b>(\$240,309)</b>	<b>\$215,064</b>	<b>(\$455,373)</b>	<b>\$586,571</b>	<b>\$21,889</b>	<b>\$564,682</b>	<b>\$2,173,118</b>		<b>\$302,081</b>	<b>\$831,443</b>	<b>(\$244,872)</b>

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel, the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission  
Revenue and Expenses - Sewer Fund  
September 30, 2020

Line #	Current Fiscal Year						Prior Fiscal Year					
	September Actual	September Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	September Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	30,979								30,432		
Kgallons Total Flow	2	307,080	349,318	42,238	942,940	938,092	(4,848)	3,754,754	25.1%	311,310	891,580	51,360
Kgallons Billed - Retail	3	261,430	263,580	(2,150)	751,635	738,218	13,417	2,853,350	26.3%	258,540	740,499	11,137
Kgallons Billed - Wholesale <sup>1</sup>	4	13,082	12,724	358	26,627	32,448	(5,821)	129,612	20.5%	6,960	18,401	8,226
<b>Total Kgallons Billed</b>	<b>5</b>	<b>274,511</b>	<b>276,304</b>	<b>(1,793)</b>	<b>778,263</b>	<b>770,666</b>	<b>7,597</b>	<b>2,982,962</b>	<b>26.1%</b>	<b>265,499</b>	<b>758,900</b>	<b>19,363</b>
<b>Revenue:</b>												
Rates & Charges - Retail	6	\$2,078,775	\$1,935,220	\$143,555	\$6,019,526	\$5,805,582	\$213,944	\$23,222,636	25.9%	\$2,048,329	\$5,945,057	\$74,469
Rates & Charges - Wholesale <sup>1</sup>	7	73,258	54,326	18,932	149,114	153,030	(3,916)	725,827	20.5%	38,974	103,048	46,066
Fees & Charges	8	25,341	34,179	(8,838)	108,225	102,537	5,688	410,148	26.4%	39,522	130,703	(22,478)
Miscellaneous	9	8,230	11,378	(3,148)	33,719	34,134	(415)	136,520	24.7%	14,777	75,227	(41,508)
Interest Income	10	6,020	6,667	(647)	18,968	20,001	(1,033)	80,000	23.7%	16,418	47,373	(28,405)
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	12	-	-	-	-	-	-	141,017	0.0%	-	-	-
	<b>14</b>	<b>\$2,191,624</b>	<b>\$2,041,770</b>	<b>\$149,854</b>	<b>\$6,329,552</b>	<b>\$6,115,284</b>	<b>\$214,268</b>	<b>\$24,716,148</b>	<b>25.6%</b>	<b>\$2,158,020</b>	<b>\$6,301,408</b>	<b>\$28,144</b>
<b>Expenditures:</b>												
Operations	15	\$1,086,868	\$1,233,062	\$146,194	\$3,195,687	\$3,846,732	\$651,045	\$15,427,569	20.7%	\$1,093,192	\$3,196,412	(\$725)
Capital Outlay	16	57,439	207,123	149,684	226,168	623,453	397,285	2,493,784	9.1%	62,475	234,742	(8,574)
Debt Service	17	440,077	440,077	-	1,320,231	1,320,231	-	5,421,936	24.3%	457,961	1,379,655	(59,424)
Transfer to OPEB Trust Fund	18	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	<b>19</b>	<b>\$1,584,384</b>	<b>\$1,880,262</b>	<b>\$295,878</b>	<b>\$4,817,086</b>	<b>\$5,865,416</b>	<b>\$1,048,330</b>	<b>\$23,418,289</b>	<b>20.6%</b>	<b>\$1,613,628</b>	<b>\$4,885,809</b>	<b>(\$68,723)</b>
<b>Equity/Deficit from Operations</b>	<b>20</b>	<b>\$607,240</b>	<b>\$161,508</b>	<b>\$445,732</b>	<b>\$1,512,466</b>	<b>\$249,868</b>	<b>\$1,262,598</b>	<b>\$1,297,859</b>		<b>\$544,392</b>	<b>\$1,415,599</b>	<b>\$96,867</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	1,050,000	0.0%	-	-	-
Transfer to Capital Projects	24	(350,000)	(179,167)	(170,833)	(708,334)	(537,501)	(170,833)	(2,150,000)	32.9%	(175,000)	(400,000)	(308,334)
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	-	-
	<b>26</b>	<b>(\$350,000)</b>	<b>(\$179,167)</b>	<b>(\$170,833)</b>	<b>(\$708,334)</b>	<b>(\$537,501)</b>	<b>(\$170,833)</b>	<b>(\$1,100,000)</b>		<b>(\$175,000)</b>	<b>(\$400,000)</b>	<b>(\$308,334)</b>
<b>Total Equity/Deficit</b>	<b>27</b>	<b>\$257,240</b>	<b>(\$17,659)</b>	<b>\$274,899</b>	<b>\$804,132</b>	<b>(\$287,633)</b>	<b>\$1,091,765</b>	<b>\$197,859</b>		<b>\$369,392</b>	<b>\$1,015,599</b>	<b>(\$211,467)</b>

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel and the Town of Grimesland.

**Greenville Utilities Commission**  
**Revenue and Expenses - Gas Fund**  
**September 30, 2020**

Line #	Current Fiscal Year						Prior Fiscal Year					
	September Actual	September Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	September Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	23,708								23,254		
CCFs Purchased	2	2,032,164	1,935,950	(96,214)	5,794,421	4,963,072	(831,349)	35,199,097	16.5%	2,033,518	5,973,946	(179,525)
CCFs Delivered to GUC	3	1,883,608	1,879,420	(4,188)	5,417,607	4,818,150	(599,457)	34,171,283	15.9%	1,945,318	5,663,789	(246,182)
CCFs Billed - Firm	4	666,648	675,837	(9,189)	1,833,846	1,721,522	112,324	16,972,600	10.8%	718,810	1,866,472	(32,626)
CCFs Billed - Interruptible	5	1,298,313	1,192,972	105,341	3,203,437	3,190,669	12,768	15,787,200	20.3%	1,324,489	3,434,970	(231,533)
CCFs Billed - Total	6	1,964,961	1,868,809	96,152	5,037,283	4,912,191	125,092	32,759,800	15.4%	2,043,299	5,301,442	(264,159)
<b>Revenue:</b>												
Rates & Charges - Retail	7	\$1,794,683	\$1,822,780	(\$28,097)	\$4,985,428	\$4,883,566	\$101,862	\$32,493,100	15.3%	\$1,756,416	\$5,251,152	(\$265,724)
Fees & Charges	8	10,260	12,046	(1,786)	38,146	36,138	2,008	144,550	26.4%	19,856	41,046	(2,900)
Miscellaneous	9	8,105	11,794	(3,689)	52,258	35,382	16,876	141,511	36.9%	11,690	48,498	3,760
Interest Income	10	10,838	10,833	5	36,623	32,499	4,124	130,000	28.2%	26,660	86,995	(50,372)
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	-	-
	14	<b>\$1,823,886</b>	<b>\$1,857,453</b>	<b>(\$33,567)</b>	<b>\$5,112,455</b>	<b>\$4,987,585</b>	<b>\$124,870</b>	<b>\$32,909,161</b>	<b>15.5%</b>	<b>\$1,814,622</b>	<b>\$5,427,691</b>	<b>(\$315,236)</b>
<b>Expenditures:</b>												
Operations	15	\$762,615	\$888,711	\$126,096	\$2,433,068	\$2,792,398	\$359,330	\$11,229,540	21.7%	\$897,261	\$2,773,527	(\$340,459)
Purchased Gas	16	857,863	891,291	33,428	2,456,180	2,289,804	(166,376)	17,022,470	14.4%	921,466	2,797,283	(341,103)
Capital Outlay	17	54,785	119,648	64,863	160,287	370,328	210,041	1,481,270	10.8%	53,658	173,363	(13,076)
Debt Service	18	132,361	132,362	1	397,083	397,086	3	1,588,338	25.0%	103,248	310,280	86,803
City Turnover	19	138,762	138,762	-	416,286	416,286	-	1,665,149	25.0%	142,907	428,721	(12,435)
Transfer to OPEB Trust Fund	20	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	21	<b>\$1,946,386</b>	<b>\$2,170,774</b>	<b>\$224,388</b>	<b>\$5,937,904</b>	<b>\$6,340,902</b>	<b>\$402,998</b>	<b>\$33,061,767</b>	<b>18.0%</b>	<b>\$2,118,540</b>	<b>\$6,558,174</b>	<b>(\$620,270)</b>
<b>Equity/Deficit from Operations</b>	22	<b>(\$122,500)</b>	<b>(\$313,321)</b>	<b>\$190,821</b>	<b>(\$825,449)</b>	<b>(\$1,353,317)</b>	<b>\$527,868</b>	<b>(\$152,606)</b>		<b>(\$303,918)</b>	<b>(\$1,130,483)</b>	<b>\$305,034</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	23	\$0	\$17,167	(\$17,167)	\$0	\$51,501	(\$51,501)	\$206,000	0.0%	\$0	\$0	\$0
Transfer from Rate Stabilization	24	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	25	-	-	-	-	-	-	1,050,000	0.0%	-	-	-
Transfer to Rate Stabilization	26	-	-	-	-	-	-	-	n/a	(20,833)	(41,666)	41,666
Transfer to Capital Projects	27	-	(87,500)	87,500	-	(262,500)	262,500	(1,050,000)	0.0%	-	-	-
Transfer to Designated Reserves	28	-	-	-	-	-	-	-	n/a	-	-	-
	29	<b>\$0</b>	<b>(\$70,333)</b>	<b>\$70,333</b>	<b>\$0</b>	<b>(\$210,999)</b>	<b>\$210,999</b>	<b>\$206,000</b>		<b>(\$20,833)</b>	<b>(\$41,666)</b>	<b>\$41,666</b>
<b>Total Equity/Deficit</b>	30	<b>(\$122,500)</b>	<b>(\$383,654)</b>	<b>\$261,154</b>	<b>(\$825,449)</b>	<b>(\$1,564,316)</b>	<b>\$738,867</b>	<b>\$53,394</b>		<b>(\$324,751)</b>	<b>(\$1,172,149)</b>	<b>\$346,700</b>

**Greenville Utilities Commission**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**September 30, 2020**  
**Preliminary**

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 14,742,808	\$ 2,022,604	\$ 2,177,373	\$ 1,804,943	\$ 20,747,728
Other operating revenues	2	2,128,550	4,971	4,970	4,971	2,143,462
Total operating revenues	3	16,871,358	2,027,575	2,182,343	1,809,914	22,891,190
Operating expenses:						
Administration and general	4	991,060	321,657	323,376	301,879	1,937,972
Operations and maintenance	5	1,830,128	935,052	763,493	460,735	3,989,408
Purchased power and gas	6	12,027,385	-	-	857,863	12,885,248
Depreciation	7	831,624	336,333	535,574	190,515	1,894,046
Total operating expenses	8	15,680,197	1,593,042	1,622,443	1,810,992	20,706,674
Operating income (loss)	9	1,191,161	434,533	559,900	(1,078)	2,184,516
Non-operating revenues (expenses):						
Interest income	10	61,144	10,933	16,410	20,261	108,748
Debt interest expense and service charges	11	(194,945)	(875,953)	(133,271)	(61,979)	(1,266,148)
Other nonoperating revenues	12	141,288	37,026	29,398	3,133	210,845
Other nonoperating expenses	13	-	-	-	-	-
Net nonoperating revenues	14	7,487	(827,994)	(87,463)	(38,585)	(946,555)
Income before contributions and transfers	15	1,198,648	(393,461)	472,437	(39,663)	1,237,961
Contributions and transfers:						
Capital contributions	16	-	85,018	167,053	-	252,071
Transfer to City of Greenville, General Fund	17	(323,081)	-	-	(138,762)	(461,843)
Transfer to City of Greenville, street light reimbursement	18	(77,085)	-	-	-	(77,085)
Total contributions and transfers	19	(400,166)	85,018	167,053	(138,762)	(286,857)
Changes in net position	20	798,482	(308,443)	639,490	(178,425)	951,104
Net position, beginning of month	21	156,661,977	82,627,195	121,478,402	51,369,854	412,137,428
Net position, end of month	22	\$ 157,460,459	\$ 82,318,752	\$ 122,117,892	\$ 51,191,429	\$ 413,088,532

**Greenville Utilities Commission**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Fiscal Year to Date**  
**September 30, 2020**  
**Preliminary**

Line #	Major Funds				Total	Last Year	
	Electric Fund	Water Fund	Sewer Fund	Gas Fund			
Operating revenues:							
Charges for services	1	\$ 49,720,463	\$ 6,046,578	\$ 6,276,864	\$ 5,023,573	\$ 67,067,478	\$ 68,371,795
Other operating revenues	2	2,164,844	15,295	18,543	15,296	2,213,978	270,109
Total operating revenues	3	51,885,307	6,061,873	6,295,407	5,038,869	69,281,456	68,641,904
Operating expenses:							
Administration and general	4	3,271,640	1,100,314	1,079,804	1,027,595	6,479,353	6,413,849
Operations and maintenance	5	4,380,330	2,513,109	2,190,884	1,480,473	10,564,796	10,224,438
Purchased power and gas	6	37,536,871	-	-	2,456,180	39,993,051	40,691,319
Depreciation	7	2,463,948	1,007,697	1,602,053	570,642	5,644,340	5,357,457
Total operating expenses	8	47,652,789	4,621,120	4,872,741	5,534,890	62,681,540	62,687,063
Operating income (Loss)	9	4,232,518	1,440,753	1,422,666	(496,021)	6,599,916	5,954,841
Non-operating revenues (expenses):							
Interest income	10	191,339	34,103	50,445	64,803	340,690	1,004,848
Debt interest expense and service charges	11	(584,835)	(1,027,859)	(399,813)	(185,937)	(2,198,444)	(1,261,633)
Other nonoperating revenues	12	263,691	108,068	88,017	36,962	496,738	517,276
Other nonoperating expenses	13	-	-	-	-	-	-
Net nonoperating revenues	14	(129,805)	(885,688)	(261,351)	(84,172)	(1,361,016)	260,491
Income before contributions and transfers	15	4,102,713	555,065	1,161,315	(580,193)	5,238,900	6,215,332
Contributions and transfers:							
Capital contributions	16	-	155,661	377,982	-	533,643	1,011,359
Transfer to City of Greenville, General Fund	17	(969,243)	-	-	(416,286)	(1,385,529)	(1,442,472)
Transfer to City of Greenville, street light reimbursement	18	(229,695)	-	-	-	(229,695)	(207,388)
Total contributions and transfers	19	(1,198,938)	155,661	377,982	(416,286)	(1,081,581)	(638,501)
Changes in net position	20	2,903,775	710,726	1,539,297	(996,479)	4,157,319	5,576,831
Beginning net position	21	154,556,684	81,608,026	120,578,595	52,187,908	408,931,213	394,456,066
Ending net position	22	\$ 157,460,459	\$ 82,318,752	\$ 122,117,892	\$ 51,191,429	\$ 413,088,532	\$ 400,032,897

<sup>1</sup> Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.



**Greenville Utilities Commission**  
**Statement of Cash Flows**  
**Fiscal Year to Date**  
**September 30, 2020**  
**Preliminary**

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
<b>Sources:</b>							
Operating income	1	\$ 4,232,518	\$ 1,440,753	\$ 1,422,666	\$ (496,021)	\$ 6,599,916	\$ 5,954,841
Depreciation	2	2,463,948	1,007,697	1,602,053	570,642	5,644,340	5,357,457
Changes in working capital	3	(1,923,180)	835,931	(420,778)	61,797	(1,446,230)	1,641,173
Interest earned	4	116,967	19,791	18,968	36,623	192,349	474,593
FEMA/insurance reimbursement	5	-	-	-	-	-	39,788
Transfer from rate stabilization	6	-	-	-	-	-	-
Transfer from capital projects	7	-	-	-	-	-	-
Proceeds from debt issuance	8	-	-	-	-	-	-
Subtotal	9	4,890,253	3,304,172	2,622,909	173,041	10,990,375	13,467,852
<b>Uses:</b>							
City Turnover	10	(969,243)	-	-	(416,286)	(1,385,529)	(1,442,472)
City Street Light reimbursement	11	(229,695)	-	-	-	(229,695)	(207,388)
Debt service payments	12	(1,562,559)	(595,297)	(683,301)	(714,097)	(3,555,254)	(2,537,837)
Debt issuance costs	13	-	(800,000)	-	-	(800,000)	1,997
Other nonoperating expenses	14	-	-	-	-	-	-
Capital Outlay expenditures	15	(2,495,520)	(93,639)	(226,168)	(160,287)	(2,975,614)	(2,671,341)
Transfers to Rate Stabilization Fund	16	-	-	-	-	-	(41,666)
Transfers to Capital Projects Fund	17	(641,654)	(420,833)	(708,334)	-	(1,770,821)	(1,674,997)
Subtotal	18	(5,898,671)	(1,909,769)	(1,617,803)	(1,290,670)	(10,716,913)	(8,573,704)
Net increase (decrease) - operating cash	19	(1,008,418)	1,394,403	1,005,106	(1,117,629)	273,462	4,894,148
<b>Rate stabilization funds</b>							
Transfers from Operating Fund	20	-	-	-	-	-	41,666
Interest earnings	21	54,259	-	-	4,576	58,835	145,935
Transfers to Operating Fund	22	-	-	-	-	-	-
Net increase (decrease) - rate stabilization fund	23	54,259	-	-	4,576	58,835	187,601
<b>Capital projects funds</b>							
Proceeds from debt issuance	24	-	-	-	-	-	-
Contributions/grants	25	-	-	-	-	-	-
Interest earnings	26	20,114	12,738	29,741	23,604	86,197	379,991
Transfers from Operating Fund	27	641,654	420,833	708,334	-	1,770,821	1,674,997
Changes in working capital	28	(45,428)	(26,550)	(14,469)	(13,194)	(99,641)	(125,892)
Capital Projects expenditures	29	(5,701,736)	(3,294,369)	(1,562,657)	(1,489,335)	(12,048,097)	(7,901,864)
Net increase (decrease) - capital projects	30	(5,085,396)	(2,887,348)	(839,051)	(1,478,925)	(10,290,720)	(5,972,768)
<b>Capital reserves funds</b>							
System development fees	31	-	78,784	65,562	-	144,346	317,000
Interest earnings	32	-	1,574	1,736	-	3,310	4,329
Transfers to Capital Projects Fund	33	-	-	-	-	-	-
Transfers to Operating Fund	34	-	-	-	-	-	-
Net increase (decrease) - capital reserves	35	-	80,358	67,298	-	147,656	321,329
Net increase (decrease) in cash and investments	36	(6,039,555)	(1,412,587)	233,353	(2,591,978)	(9,810,767)	(569,690)
Cash and investments and revenue bond proceeds, beginning	37	\$ 91,386,449	\$ 20,034,946	\$ 27,399,369	\$ 30,833,012	\$ 169,653,776	\$ 82,053,279
Cash and investments and revenue bond proceeds, ending	38	\$ 85,346,894	\$ 18,622,359	\$ 27,632,722	\$ 28,241,034	\$ 159,843,009	\$ 81,483,589

**Greenville Utilities Commission**  
**Statement of Net Position**  
**September 30, 2020**  
**Preliminary**

	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
<b>Assets</b>						
<b>Current assets:</b>						
Cash and investments - Operating Fund	1	52,875,293	8,373,948	8,908,331	15,038,682	85,196,254
Cash and investments - Rate Stabilization Fund	2	24,409,256	-	-	2,159,948	26,569,204
Cash and investments - Capital Project Fund	3	8,030,032	6,188,387	13,759,977	10,854,178	38,832,574
Accounts receivable, net	4	20,215,549	2,545,584	2,632,374	1,918,263	27,311,770
Due from other governments	5	1,515,908	384,419	391,190	241,318	2,532,835
Inventories	6	5,649,415	1,008,060	222,179	824,042	7,703,696
Prepaid expenses and deposits	7	365,636	142,736	138,863	106,712	753,947
Total current assets	8	<u>113,061,089</u>	<u>18,643,134</u>	<u>26,052,914</u>	<u>31,143,143</u>	<u>188,900,280</u>
<b>Non-current assets:</b>						
<b>Restricted assets:</b>						
<b>Restricted cash and cash equivalents:</b>						
Bond funds	9	32,313	3,218,795	1,891,406	188,226	5,330,740
Capacity fees	10	-	-	2,158,902	-	2,158,902
System development fees	11	-	841,229	914,106	-	1,755,335
Total restricted cash and cash equivalents	12	<u>32,313</u>	<u>4,060,024</u>	<u>4,964,414</u>	<u>188,226</u>	<u>9,244,977</u>
Total restricted assets	13	<u>32,313</u>	<u>4,060,024</u>	<u>4,964,414</u>	<u>188,226</u>	<u>9,244,977</u>
Notes receivable	14	-	215,229	-	-	215,229
<b>Capital assets:</b>						
Land, easements and construction in progress	15	38,282,198	17,968,749	13,112,446	9,728,173	79,091,566
Other capital assets, net of depreciation	16	106,534,427	81,147,739	141,859,395	40,688,280	370,229,841
Total capital assets	17	<u>144,816,625</u>	<u>99,116,488</u>	<u>154,971,841</u>	<u>50,416,453</u>	<u>449,321,407</u>
Total non-current assets	18	<u>144,848,938</u>	<u>103,391,741</u>	<u>159,936,255</u>	<u>50,604,679</u>	<u>458,781,613</u>
Total assets	19	<u>257,910,027</u>	<u>122,034,875</u>	<u>185,989,169</u>	<u>81,747,822</u>	<u>647,681,893</u>
<b>Deferred Outflows of Resources</b>						
Pension deferrals	20	3,029,313	1,625,485	1,551,599	1,182,171	7,388,568
OPEB deferrals	21	6,128,584	3,288,509	3,139,032	2,391,642	14,947,767
Unamortized bond refunding charges	22	369,546	509,142	487,566	71,808	1,438,062
Total deferred outflows of resources	23	<u>9,527,443</u>	<u>5,423,136</u>	<u>5,178,197</u>	<u>3,645,621</u>	<u>23,774,397</u>
<b>Liabilities</b>						
<b>Current liabilities:</b>						
Accounts payable and accrued expenses	24	12,303,455	1,740,300	739,987	1,532,002	16,315,744
Customer deposits	25	3,437,683	775,280	1,469	457,402	4,671,834
Accrued interest payable	26	218,083	95,164	341,268	52,858	707,373
Unearned revenue <sup>2</sup>	27	-	46,540	51,840	-	98,380
Current portion of compensated absences	28	781,695	371,857	334,080	310,526	1,798,158
Current maturities of long-term debt	29	1,628,855	1,274,021	3,448,715	497,772	6,849,363
Total current liabilities	30	<u>18,369,771</u>	<u>4,303,162</u>	<u>4,917,359</u>	<u>2,850,560</u>	<u>30,440,852</u>
<b>Non-current liabilities</b>						
Compensated absences	31	265,397	171,761	158,786	180,449	776,393
Long-term debt, excluding current portion	32	62,124,519	24,986,747	49,008,359	19,769,122	155,888,747
Net OPEB liability	33	22,288,744	11,959,815	11,416,186	8,698,046	54,362,791
Net pension liability	34	5,027,690	2,697,785	2,575,158	1,962,025	12,262,658
Total non current liabilities	35	<u>89,706,350</u>	<u>39,816,108</u>	<u>63,158,489</u>	<u>30,609,642</u>	<u>223,290,589</u>
Total liabilities	36	<u>108,076,121</u>	<u>44,119,270</u>	<u>68,075,848</u>	<u>33,460,202</u>	<u>253,731,441</u>
<b>Deferred Inflows of Resources</b>						
Pension deferrals	37	38,283	20,542	19,608	14,940	93,373
OPEB deferrals	38	1,862,607	999,447	954,018	726,872	4,542,944
Total deferred inflows of resources	39	<u>1,900,890</u>	<u>1,019,989</u>	<u>973,626</u>	<u>741,812</u>	<u>4,636,317</u>
<b>Net Position</b>						
Net investment in capital assets	40	81,465,110	76,583,657	104,893,739	30,409,593	293,352,099
Unrestricted	41	75,995,349	5,735,095	17,224,153	20,781,836	119,736,433
Total net position	42	<u>\$ 157,460,459</u>	<u>\$ 82,318,752</u>	<u>\$ 122,117,892</u>	<u>\$ 51,191,429</u>	<u>\$ 413,088,532</u>

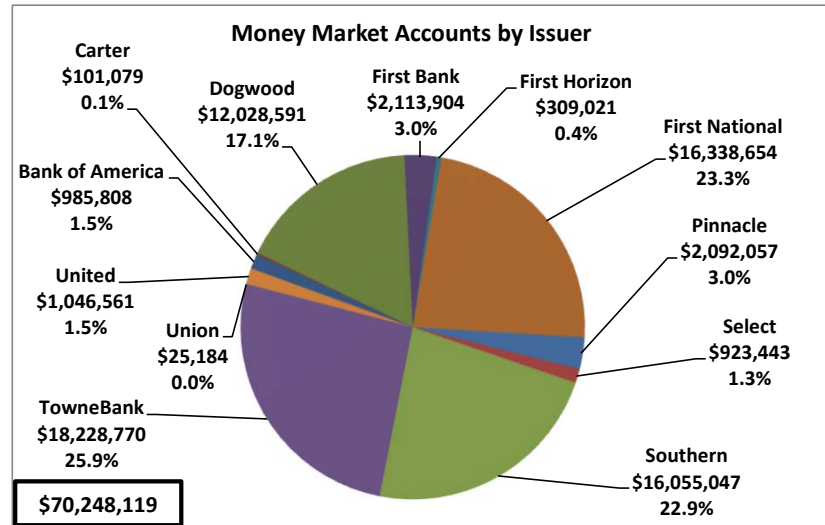
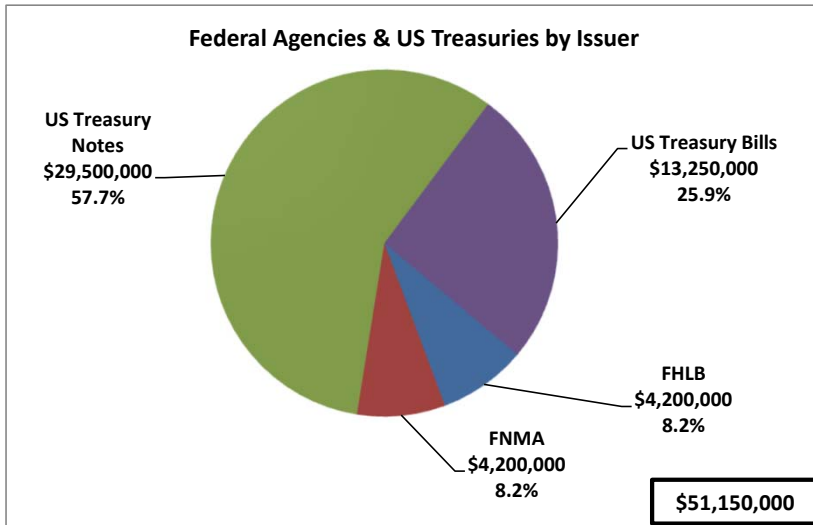
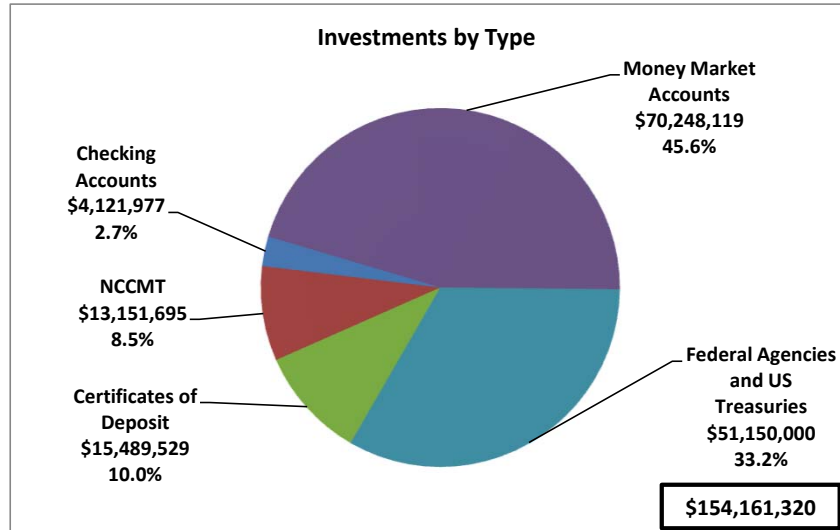
<sup>1</sup> Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

<sup>2</sup> Unearned revenue includes prepaid street light installations and prepaid water and sewer tap fees.

**Capital Projects Summary Report  
September 30, 2020**

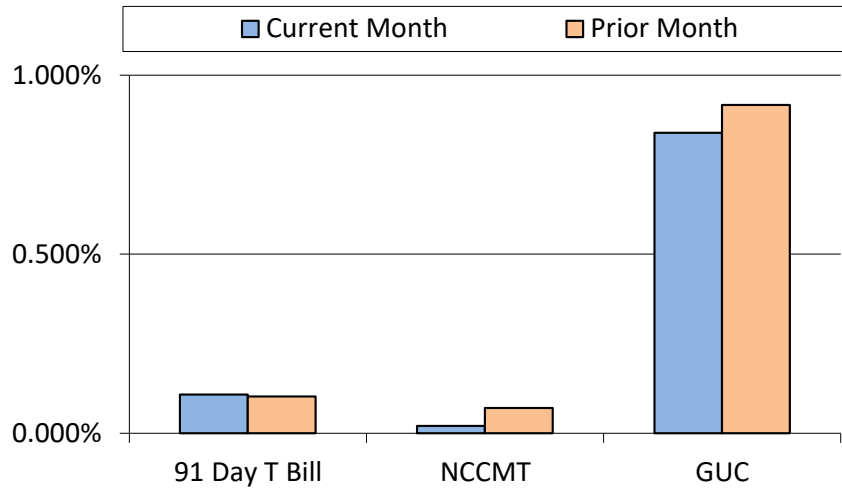
Project #	Project Name	Original Budget	Board Approval	Current			Project To Date Expenditures	% of Budget		Available Budget	Estimated Completion Date
				Approved Budget	Current Month Expenditures	Year To Date Expenditures		Expended	Encumbrances		
FCP-100	Downtown Office Efficiency and Enhancement	1,750,000	6/11/2015	4,075,000	55,804	75,742	4,013,261	98.5%	78,399	(16,660)	8/31/2020
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	53,300,000	2,602,885	9,475,408	44,978,521	84.4%	5,843,086	2,478,393	12/31/2020
FCP10160	New Operations Center - Fleet Maintenance Building	7,000,000	6/11/2020	7,000,000	-	-	-	0.0%	-	7,000,000	6/30/2023
<b>Total Shared Capital Projects</b>		<b>\$ 12,750,000</b>		<b>\$ 64,375,000</b>	<b>\$ 2,658,689</b>	<b>\$ 9,551,150</b>	<b>\$ 48,991,782</b>	<b>76.1%</b>	<b>\$ 5,921,485</b>	<b>\$ 9,461,733</b>	
ECP-133	Sugg Parkway Transmission Line	1,700,000	5/17/2011	1,700,000	-	39,074	45,224	2.7%	459,604	1,195,172	6/1/2021
ECP-134	Sugg Parkway Substation	3,400,000	5/17/2011	3,400,000	50,784	50,784	168,034	4.9%	864,570	2,367,396	12/31/2021
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	300,000	1,835	3,570	157,737	52.6%	-	142,263	6/30/2024
ECP10174	Electric System Expansion	2,500,000	6/8/2017	2,500,000	-	-	-	0.0%	-	2,500,000	6/30/2020
ECP10187	Vidant Peaking Generators	6,000,000	6/14/2018	6,000,000	-	129,250	5,788,635	96.5%	15,000	196,365	10/31/2020
ECP10208	Battery Storage Pilot Program 1MW	1,600,000	6/13/2019	1,600,000	-	199,240	327,860	20.5%	697,340	574,800	11/1/2021
ECP10218	Mt. Pleasant to Wellcome 115 kV Transmission	8,892,000	6/11/2020	8,892,000	43,215	45,485	45,485	0.5%	39,640	8,806,875	6/30/2023
ECP10219	Peak Shaving Generator(s) Replacement	6,000,000	6/11/2020	6,000,000	-	-	-	0.0%	-	6,000,000	6/30/2025
ECP10220	Transmission Structure Replacement(s)	2,000,000	6/11/2020	2,000,000	-	-	-	0.0%	-	2,000,000	6/30/2025
<b>Total Electric Capital Projects</b>		<b>\$ 32,392,000</b>		<b>\$ 32,392,000</b>	<b>\$ 95,834</b>	<b>\$ 467,403</b>	<b>\$ 6,532,975</b>	<b>20.2%</b>	<b>\$ 2,076,154</b>	<b>\$ 23,782,871</b>	
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	55,000,000	646,231	1,657,519	7,850,037	14.3%	45,564,857	1,585,106	12/31/2022
WCP-121	10th Street Connector Project	892,500	10/16/2014	1,896,000	-	-	5,875	0.3%	851,079	1,039,046	TBD by NCDOT
WCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	1,260,000	-	-	150	0.0%	-	1,259,850	12/31/2020
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,250,000	10,786	178,983	758,831	60.7%	209,909	281,260	12/31/2021
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	500,000	-	-	-	0.0%	-	500,000	12/31/2022
WCP10032	Water Main Rehabilitation Program Phase II	1,000,000	6/13/2019	1,000,000	17,031	30,123	115,787	11.6%	65,868	818,345	12/31/2020
WCP10033	Water Treatment Plan Riverbank Stabilization	1,500,000	6/11/2020	1,500,000	-	-	-	0.0%	-	1,500,000	6/30/2021
<b>Total Water Capital Projects</b>		<b>\$ 7,122,500</b>		<b>\$ 62,406,000</b>	<b>\$ 674,048</b>	<b>\$ 1,866,625</b>	<b>\$ 8,730,680</b>	<b>14.0%</b>	<b>\$ 46,691,713</b>	<b>\$ 6,983,607</b>	
SCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	2,950,000	-	-	50,593	1.7%	-	2,899,407	12/31/2020
SCP10217	10th Street Connector Project	306,000	6/9/2016	306,000	-	-	-	0.0%	-	306,000	TBD by NCDOT
SCP10219	Candlewick Area Sanitary District Sewer Project	700,000	7/21/2016	800,000	42,952	50,452	719,478	89.9%	2,048	78,474	10/31/2019
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	3,000,000	-	-	9,414	0.3%	143,891	2,846,695	12/31/2020
SCP10222	Sewer Outfall Rehabilitation Phase 4	2,480,000	6/8/2017	2,480,000	-	-	315,770	12.7%	56,183	2,108,047	12/31/2022
SCP10223	Regional Pump Station Upgrades	1,800,000	6/8/2017	1,800,000	-	-	1,004,801	55.8%	4,840	790,359	10/31/2020
SCP10229	Greene Street Pump Station and Force Main	1,100,000	6/14/2018	1,600,000	11,597	11,597	48,058	3.0%	94,452	1,457,490	12/31/2020
SCP10230	Forlines Pump Station Expansion	250,000	6/14/2018	250,000	8,039	44,011	63,679	25.5%	59,771	126,550	7/31/2021
SCP10233	WWTP Headworks Improvements	2,500,000	6/13/2019	2,500,000	-	-	-	0.0%	-	2,500,000	12/31/2021
SCP10234	Harris Mill Run Outfall	500,000	6/13/2019	500,000	-	-	-	0.0%	-	500,000	12/31/2021
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	500,000	-	18,202	414,949	83.0%	-	85,051	6/30/2022
SCP10236	Green Mill Run Tributary - 18-21 inch section	1,800,000	6/13/2019	1,800,000	-	-	-	0.0%	-	1,800,000	3/1/2021
SCP10238	WWTP Clarifier Replacement Project	6,000,000	8/19/2019	7,500,000	-	-	-	0.0%	-	7,500,000	7/31/2022
<b>Total Sewer Capital Projects</b>		<b>\$ 20,516,000</b>		<b>\$ 25,986,000</b>	<b>\$ 62,588</b>	<b>\$ 124,262</b>	<b>\$ 2,626,742</b>	<b>10.1%</b>	<b>\$ 361,185</b>	<b>\$ 22,998,073</b>	
GCP-92	LNG Liquefaction Additions	1,000,000	6/11/2015	1,000,000	-	-	28,428	2.8%	-	971,572	On Hold
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	5,200,000	1,375	4,010	71,433	1.4%	140	5,128,427	6/30/2023
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	12/31/2022
GCP10104	Memorial Drive Bridge Replacement	1,500,000	6/14/2018	2,000,000	-	35,548	144,745	7.2%	36,540	1,818,715	TBD by NCDOT
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	1,000,000	-	-	-	0.0%	-	1,000,000	12/31/2023
GCP10109	Integrity Management Replacement Project	1,750,000	6/13/2019	1,750,000	8,740	11,246	11,246	0.6%	188,475	1,550,279	6/30/2022
GCP10112	VOA Road Loop	1,200,000	6/11/2020	1,200,000	-	-	-	0.0%	-	1,200,000	6/30/2023
GCP10113	Evans Street Widening (NCDOT U-2817)	136,000	6/11/2020	136,000	-	-	-	0.0%	-	136,000	6/30/2025
GCP10114	14th Street Widening (NCDOT U-5917)	57,000	6/11/2020	57,000	-	-	-	0.0%	-	57,000	6/30/2026
<b>Total Gas Capital Projects</b>		<b>\$ 17,443,000</b>		<b>\$ 13,643,000</b>	<b>\$ 10,115</b>	<b>\$ 50,804</b>	<b>\$ 255,852</b>	<b>1.9%</b>	<b>\$ 225,155</b>	<b>\$ 13,161,993</b>	
<b>Grand Total Capital Projects</b>		<b>\$ 90,223,500</b>		<b>\$ 198,802,000</b>	<b>\$ 3,501,274</b>	<b>\$ 12,060,244</b>	<b>\$ 67,138,031</b>	<b>33.8%</b>	<b>\$ 55,275,692</b>	<b>\$ 76,388,277</b>	

## Investment Portfolio Diversification September 30, 2020

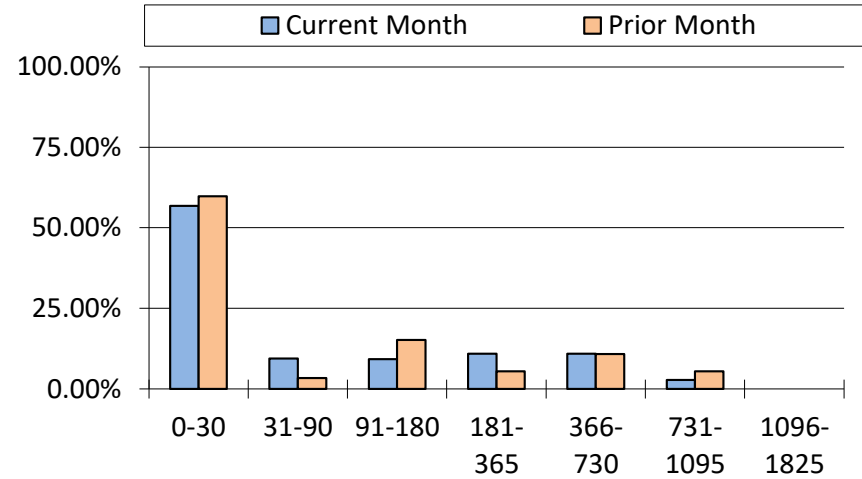


**Cash and Investment Report  
September 30, 2020**

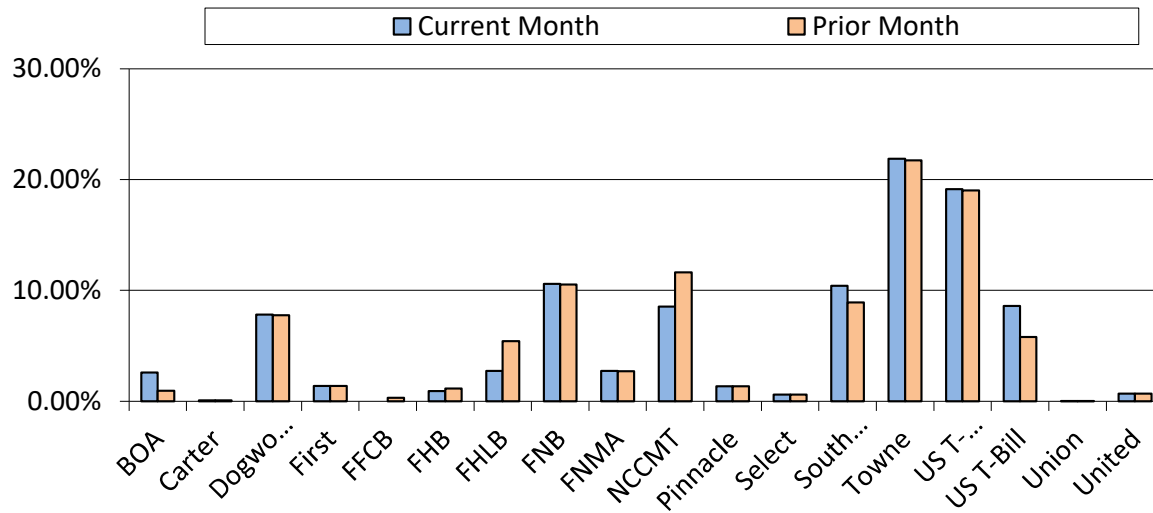
**Yield Comparison**



**Days to Maturity  
Percent of Portfolio**



**Portfolio by Issuer**



**GUC Investments  
Summary by Issuer  
September 30, 2020**

<b>Issuer</b>	<b>Number of Investments</b>	<b>Par Value</b>	<b>Remaining Cost</b>	<b>% of Portfolio</b>	<b>Average YTM 365</b>	<b>Average Days to Maturity</b>
Bank of America	2	3,991,742.78	3,991,742.78	2.59	0.044	1
Carter Bank	1	101,078.65	101,078.65	0.07	0.250	1
Dogwood State Bank	1	12,028,590.90	12,028,590.90	7.82	0.750	1
First Bank	1	2,113,904.40	2,113,904.40	1.37	0.400	1
First Horizon Bank	2	1,425,062.74	1,425,062.74	0.93	0.043	1
Federal Home Loan Bank	2	4,200,000.00	4,243,612.50	2.76	1.636	708
First National Bank	1	16,338,654.29	16,338,654.29	10.62	0.500	1
Federal National Mort Assoc	2	4,200,000.00	4,162,336.50	2.70	2.256	88
N C Capital Management Trust	3	13,151,694.58	13,151,694.58	8.55	0.095	1
Pinnacle Bank	1	2,092,056.76	2,092,056.76	1.36	0.450	1
Select Bank & Trust Co.	1	923,443.26	923,443.26	0.60	0.100	1
Southern Bank & Trust Co.	1	16,055,046.54	16,055,046.54	10.43	0.500	1
US Treasury Note	13	29,500,000.00	29,237,880.76	19.00	2.001	468
US Treasury Bill	2	13,250,000.00	13,240,072.58	8.60	0.142	145
TowneBank	4	33,718,298.46	33,718,298.46	21.91	0.669	42
Union Bank	1	25,184.39	25,184.39	0.02	0.150	1
United Bank	1	1,046,561.12	1,046,561.12	0.68	1.200	1
<b>Total and Average</b>	<b>39</b>	<b>154,161,318.87</b>	<b>153,895,221.21</b>	<b>100.00</b>	<b>0.839</b>	<b>133</b>

**GUC Investments  
Portfolio Management  
Portfolio Details - Investments  
September 30, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>Certificates of Deposit - Bank</b>												
SYS1131	1131	TowneBank		04/27/2020	5,167,691.08	5,167,691.08	5,167,691.08	1.010	0.996	1.010	57	11/27/2020
SYS1132	1132	TowneBank		05/29/2020	5,165,565.52	5,165,565.52	5,165,565.52	0.760	0.750	0.760	89	12/29/2020
SYS1133	1133	TowneBank		07/01/2020	5,156,272.27	5,156,272.27	5,156,272.27	0.760	0.750	0.760	123	02/01/2021
<b>Subtotal and Average</b>			<b>15,489,528.87</b>		<b>15,489,528.87</b>	<b>15,489,528.87</b>	<b>15,489,528.87</b>		<b>0.832</b>	<b>0.843</b>	<b>90</b>	
<b>NC Capital Management Trust</b>												
SYS33	33	N C Capital Management Trust			1,811,307.05	1,811,307.05	1,811,307.05	0.020	0.020	0.020	1	
SYS745	745	N C Capital Management Trust			10,940,034.82	10,940,034.82	10,940,034.82	0.110	0.108	0.110	1	
SYS988	988	N C Capital Management Trust			400,352.71	400,352.71	400,352.71	0.020	0.020	0.020	1	
<b>Subtotal and Average</b>			<b>16,524,516.05</b>		<b>13,151,694.58</b>	<b>13,151,694.58</b>	<b>13,151,694.58</b>		<b>0.094</b>	<b>0.095</b>	<b>1</b>	
<b>Passbook/Checking Accounts</b>												
SYS735	735	Bank of America			3,005,935.00	3,005,935.00	3,005,935.00		0.000	0.000	1	
SYS974	974	First Horizon Bank		07/01/2020	1,116,042.06	1,116,042.06	1,116,042.06		0.000	0.000	1	
<b>Subtotal and Average</b>			<b>1,448,274.16</b>		<b>4,121,977.06</b>	<b>4,121,977.06</b>	<b>4,121,977.06</b>		<b>0.000</b>	<b>0.000</b>	<b>1</b>	
<b>Money Market Accounts</b>												
SYS733	733	Bank of America			985,807.78	985,807.78	985,807.78	0.180	0.178	0.180	1	
SYS1082	1082	Carter Bank			101,078.65	101,078.65	101,078.65	0.250	0.247	0.250	1	
SYS1125	1125	Dogwood State Bank			12,028,590.90	12,028,590.90	12,028,590.90	0.750	0.740	0.750	1	
SYS946	946	First Bank			2,113,904.40	2,113,904.40	2,113,904.40	0.400	0.395	0.400	1	
SYS975	975	First Horizon Bank			309,020.68	309,020.68	309,020.68	0.200	0.197	0.200	1	
SYS899	899	First National Bank			16,338,654.29	16,338,654.29	16,338,654.29	0.500	0.493	0.500	1	
SYS915	915	Pinnacle Bank			2,092,056.76	2,092,056.76	2,092,056.76	0.450	0.444	0.450	1	
SYS916	916	Select Bank & Trust Co.			923,443.26	923,443.26	923,443.26	0.100	0.099	0.100	1	
SYS917	917	Southern Bank & Trust Co.			16,055,046.54	16,055,046.54	16,055,046.54	0.500	0.493	0.500	1	
SYS1032	1032	TowneBank			18,228,769.59	18,228,769.59	18,228,769.59	0.520	0.513	0.520	1	
SYS927	927	Union Bank			25,184.39	25,184.39	25,184.39	0.150	0.148	0.150	1	
SYS954	954	United Bank			1,046,561.12	1,046,561.12	1,046,561.12	1.200	1.184	1.200	1	
<b>Subtotal and Average</b>			<b>64,202,388.86</b>		<b>70,248,118.36</b>	<b>70,248,118.36</b>	<b>70,248,118.36</b>		<b>0.535</b>	<b>0.542</b>	<b>1</b>	
<b>Federal Agency Coupon Securities</b>												
313380GJ0	1093	Federal Home Loan Bank		09/13/2019	2,250,000.00	2,332,305.00	2,273,332.50	2.000	1.620	1.643	708	09/09/2022
313380GJ0	1099	Federal Home Loan Bank		10/23/2019	1,950,000.00	2,021,331.00	1,970,280.00	2.000	1.606	1.628	708	09/09/2022
3135G0H55	1100	Federal National Mort Assoc		10/23/2019	2,100,000.00	2,108,568.00	2,105,029.50	1.875	1.646	1.669	88	12/28/2020
3135G0H55	992	Federal National Mort Assoc		11/05/2018	2,100,000.00	2,108,568.00	2,057,307.00	1.875	2.818	2.857	88	12/28/2020
<b>Subtotal and Average</b>			<b>12,495,531.47</b>		<b>8,400,000.00</b>	<b>8,570,772.00</b>	<b>8,405,949.00</b>		<b>1.917</b>	<b>1.943</b>	<b>401</b>	

**GUC Investments  
Portfolio Management  
Portfolio Details - Investments  
September 30, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>Treasury Coupon Securities</b>												
912828U81	1019	US Treasury Note		01/02/2019	2,250,000.00	2,302,380.00	2,220,468.75	2.000	2.424	2.457	456	12/31/2021
912828W89	1062	US Treasury Note		04/02/2019	2,100,000.00	2,155,041.00	2,076,046.88	1.875	2.240	2.271	546	03/31/2022
912828XW5	1087	US Treasury Note		07/02/2019	2,250,000.00	2,313,900.00	2,251,054.69	1.750	1.710	1.734	637	06/30/2022
912828U81	1102	US Treasury Note		10/23/2019	1,950,000.00	1,995,396.00	1,966,833.98	2.000	1.575	1.596	456	12/31/2021
912828C57	1104	US Treasury Note		10/24/2019	2,100,000.00	2,122,512.00	2,118,867.18	2.250	1.591	1.613	181	03/31/2021
912828W89	1105	US Treasury Note		10/24/2019	2,100,000.00	2,155,041.00	2,115,503.90	1.875	1.543	1.565	546	03/31/2022
912828S27	1108	US Treasury Note		10/25/2019	2,100,000.00	2,115,918.00	2,082,937.50	1.125	1.594	1.616	272	06/30/2021
912828T34	1109	US Treasury Note		10/25/2019	2,100,000.00	2,120,601.00	2,080,886.70	1.125	1.583	1.605	364	09/30/2021
912828XW5	1110	US Treasury Note		10/25/2019	1,950,000.00	2,005,380.00	1,959,750.00	1.750	1.537	1.559	637	06/30/2022
912828YW4	1126	US Treasury Note		01/02/2020	4,300,000.00	4,442,029.00	4,302,519.50	1.625	1.583	1.604	805	12/15/2022
912828T34	995	US Treasury Note		11/06/2018	2,100,000.00	2,120,601.00	1,993,605.45	1.125	2.921	2.962	364	09/30/2021
912828C57	998	US Treasury Note		11/07/2018	2,100,000.00	2,122,512.00	2,066,613.28	2.250	2.901	2.942	181	03/31/2021
912828S27	999	US Treasury Note		11/07/2018	2,100,000.00	2,115,918.00	2,002,792.95	1.125	2.915	2.956	272	06/30/2021
<b>Subtotal and Average</b>			<b>29,237,880.76</b>		<b>29,500,000.00</b>	<b>30,087,229.00</b>	<b>29,237,880.76</b>		<b>1.974</b>	<b>2.001</b>	<b>468</b>	
<b>Miscellaneous Discounts -Amortizing</b>												
912796TY5	1134	US Treasury Bill		07/07/2020	9,000,000.00	8,998,020.00	8,993,030.58	0.158	0.160	0.162	91	12/31/2020
9127963H0	1135	US Treasury Bill		09/29/2020	4,250,000.00	4,246,940.00	4,247,042.00	0.096	0.097	0.099	259	06/17/2021
<b>Subtotal and Average</b>			<b>9,276,166.71</b>		<b>13,250,000.00</b>	<b>13,244,960.00</b>	<b>13,240,072.58</b>		<b>0.140</b>	<b>0.142</b>	<b>145</b>	
<b>Total and Average</b>			<b>148,674,286.88</b>		<b>154,161,318.87</b>	<b>154,914,279.87</b>	<b>153,895,221.21</b>		<b>0.828</b>	<b>0.839</b>	<b>133</b>	