

GREENVILLE UTILITIES COMMISSION

Financial Report

May 31, 2019



**Greenville
Utilities**

GREENVILLE UTILITIES COMMISSION

May 31, 2019

I. Key Financial Highlights

A. <u>Days Cash On Hand</u>	<u>May 2019</u>	<u>May 2018</u>	<u>May 2017</u>				
Electric Fund	123	133	113				
Water Fund	186	201	215				
Sewer Fund	211	234	226				
Gas Fund	<u>194</u>	<u>176</u>	<u>228</u>				
Combined Funds	142	150	140				
B. <u>Fund Balance Available for Appropriation</u>		<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>	
Operating cash		\$52,049,265	\$6,963,085	\$7,520,510	\$15,814,048	\$82,346,908	
Current liabilities		(\$16,791,967)	(\$1,468,744)	(\$780,055)	(\$1,982,823)	(\$21,023,589)	
Fund balance available for appropriation		\$35,257,298	\$5,494,341	\$6,740,455	\$13,831,225	\$61,323,319	
Percentage of total budgeted expenditures		20.5%	25.9%	28.6%	38.0%	24.2%	
Days unappropriated fund balance on hand		83	147	189	169	106	
C. <u>Portfolio Management</u>		<u>Fiscal Year 2018-19</u>		<u>Fiscal Year 2017-18</u>		<u>Fiscal Year 2016-17</u>	
		<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
July		\$163,613	1.53%	\$64,466	0.69%	\$30,952	0.34%
August		\$189,935	1.71%	\$71,444	0.67%	\$36,654	0.35%
September		\$181,289	1.8%	\$74,785	0.72%	\$39,016	0.37%
October		\$224,945	1.89%	\$96,107	0.96%	\$47,519	0.41%
November		\$258,799	2.06%	\$101,219	1.00%	\$38,254	0.40%
December		\$239,093	2.08%	\$114,658	1.02%	\$23,685	0.45%
January		\$261,751	2.25%	\$134,043	1.02%	\$73,672	0.49%
February		\$240,735	2.29%	\$104,083	1.12%	\$47,329	0.53%
March		\$277,163	2.29%	\$142,122	1.10%	\$53,977	0.52%
April		\$282,399	2.24%	\$130,673	1.31%	\$79,240	0.61%
May		\$280,032	2.34%	\$145,041	1.41%	\$60,248	0.59%

II. Fund Performance

<u>Electric</u>	<u>May 2019</u>	<u>May 2018</u>	<u>May 2017</u>
Number of Accounts	68,872	67,404	66,481

- YTD volumes billed to customers are 22,954,413 kWh more than last year and 55,978,415 kWh more than budget.
- YTD revenues from retail rates and charges are \$1,001,365 more than last year and \$5,090,390 more than budget.

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- YTD total revenues are \$2,262,224 more than last year and \$7,259,652 more than budget.
- YTD total expenditures are \$6,283,947 more than last year and \$1,496,995 more than budget.
- YTD revenues exceed YTD expenditures by \$5,856,137 compared to excess revenues of \$9,877,860 for last year.
- YTD net fund equity after transfers is \$2,806,137.

<u>Water</u>	<u>May 2019</u>	<u>May 2018</u>	<u>May 2017</u>
Number of Accounts	36,617	36,246	35,739

- YTD volumes billed to customers are 2,524 kgallons less than last year but 61,954 kgallons more than budget.
- YTD revenues from retail rates and charges are \$1,208,936 more than last year and \$246,972 more than budget.
- YTD total revenues are \$1,930,959 more than last year and \$1,101,669 more than budget.
- YTD total expenditures are \$1,384,526 more than last year and \$983,461 more than budget.
- YTD revenues exceed YTD expenditures by \$2,914,508 compared to excess revenues of \$2,368,075 for last year.
- YTD net fund equity after transfers is \$647,844.

<u>Sewer</u>	<u>May 2019</u>	<u>May 2018</u>	<u>May 2017</u>
Number of Accounts	30,308	29,750	29,443

- YTD revenues from retail rates and charges are \$1,101,227 more than last year and \$564,887 more than budget.
- YTD total revenues are \$2,335,332 more than last year and \$2,074,227 more than budget.
- YTD total expenditures are \$18,607 less than last year and \$1,285,641 less than budget.
- YTD revenues exceed YTD expenditures by \$5,136,141 compared to excess revenues of \$2,782,202 for last year.
- YTD net fund equity after transfers is \$1,902,809.

<u>Gas</u>	<u>May 2019</u>	<u>May 2018</u>	<u>May 2017</u>
Number of Accounts	23,570	23,375	23,234

- YTD total volumes billed to customers are 55,721 ccfs less than last year but 2,329,283 ccfs more than budget.
- YTD revenues from retail rates and charges are \$63,586 less than last year and \$243,359 less than budget.
- YTD total revenues are \$42,300 more than last year and \$54,113 more than budget.
- YTD total expenditures are \$2,605,134 less than last year and \$2,650,792 less than budget.
- YTD revenues exceed YTD expenditures by \$3,383,559 compared to excess revenues of \$736,125 for last year.
- YTD net fund equity after transfers is \$893,559.

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III. <u>Volumes Billed</u>		YTD FY 2018-19		YTD FY 2017-18		YTD %	YTD FY 2016-17		YTD %
		<u>May 2019</u>		<u>May 2018</u>		<u>Change</u>	<u>May 2017</u>		<u>Change</u>
Electric (kwh)		136,596,120	1,614,879,448	121,814,570	1,591,931,875	1.4%	125,885,777	1,555,603,164	3.8%
Water (kgal)		322,137	3,790,397	297,970	3,792,921	-0.1%	287,551	3,704,240	2.3%
Sewer (kgal)		257,846	2,722,686	235,233	2,648,182	2.8%	232,454	2,612,910	4.2%
Gas (ccf)	Firm	788,590	16,462,355	902,122	17,822,204	-7.6%	649,922	13,894,976	18.5%
	Interruptible	<u>1,402,343</u>	<u>15,843,063</u>	<u>1,745,592</u>	<u>14,538,935</u>	<u>9.0%</u>	<u>1,186,742</u>	<u>13,941,447</u>	<u>13.6%</u>
	Total	2,190,933	32,305,418	2,647,714	32,361,139	-0.2%	1,836,664	27,836,423	16.1%

IV. <u>Cooling Degree Day Information</u>	<u>Fiscal Year 2018-19</u>	<u>Fiscal Year 2017-18</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
July	454.0	497.5	-8.7%	480.0	485.2
August	478.5	432.0	10.8%	433.9	431.6
September	436.5	270.5	61.4%	303.4	261.4
October	153.5	127.0	20.9%	95.9	69.4
November	14.5	10.0	45.0%	11.3	10.1
December	2.0	0.0	0.0	8.9	4.3
January	0.5	3.5	-85.7%	0.8	1.8
February	6.5	36.5	-82.2%	8.6	3.5
March	7.0	6.0	16.7%	14.8	14.7
April	81.5	21.0	288.1%	62.6	67.7
May	<u>343.5</u>	<u>304.5</u>	<u>12.8%</u>	<u>242.8</u>	<u>179.0</u>
YTD	1,978.0	1,708.5	15.8%	1,663.0	1,528.7

V. <u>Heating Degree Day Information</u>	<u>Fiscal Year 2018-19</u>	<u>Fiscal Year 2017-18</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
July	0.0	0.0	0.0%	0.0	0.0
August	0.0	0.0	0.0%	0.0	0.0
September	0.0	0.0	0.0%	1.3	8.1
October	159.0	97.5	63.1%	108.9	140.6
November	433.0	388.0	11.6%	399.2	384.0
December	531.0	660.5	-19.6%	531.9	614.4
January	654.0	847.0	-22.8%	717.6	687.3
February	412.5	324.0	27.3%	499.6	540.2
March	440.0	543.5	-19.0%	431.4	403.3
April	103.5	194.0	-46.6%	135.0	154.1
May	<u>9.0</u>	<u>8.5</u>	<u>5.9%</u>	<u>22.7</u>	<u>40.2</u>
YTD	2,742.0	3,063.0	-10.5%	2,847.6	2,972.2

Commissioners Executive Summary

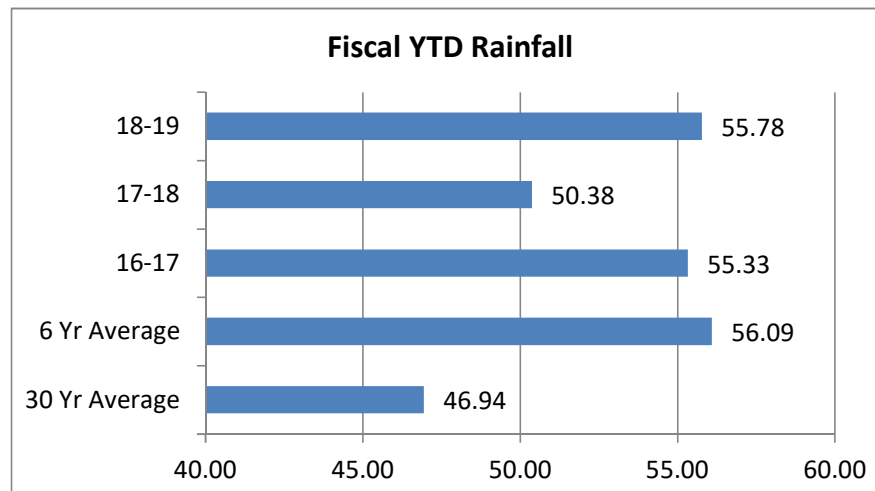
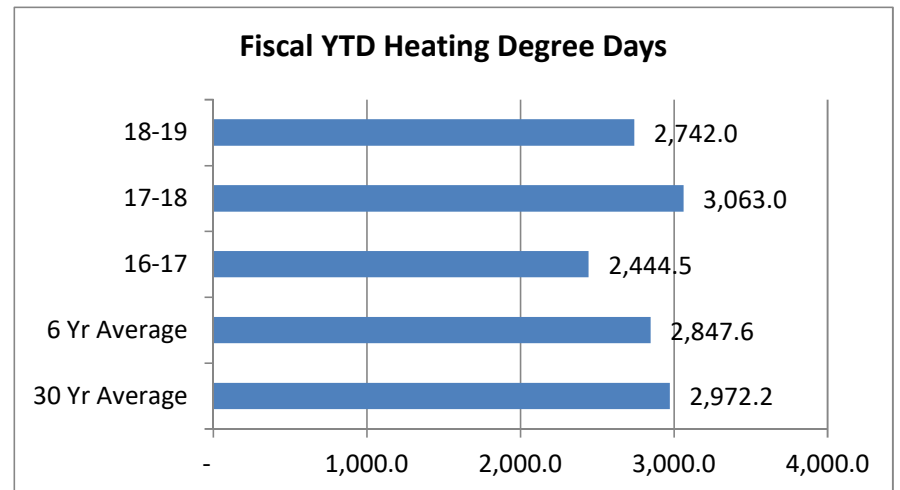
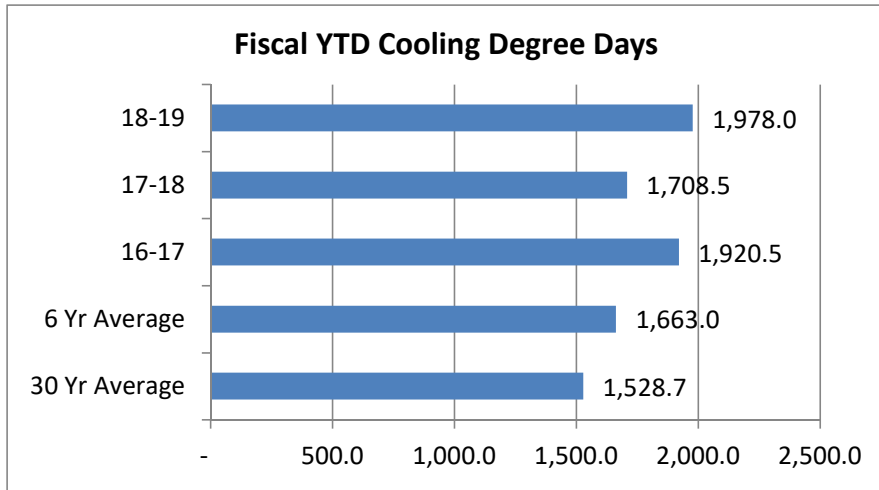
May 31, 2019

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric						
Revenues	16,050,407	12,534,943	14,914,438	164,298,229	157,038,577	162,036,005
Expenses	(16,394,711)	(13,146,130)	(13,910,902)	(158,442,092)	(156,945,097)	(152,158,145)
Equity/Deficit from Operations	(344,304)	(611,187)	1,003,536	5,856,137	93,480	9,877,860
Transfers and Fund Balance	-	82,500	(350,000)	(3,050,000)	165,000	(3,850,000)
Total Equity/Deficit	(344,304)	(528,687)	653,536	2,806,137	258,480	6,027,860
Water						
Revenues	2,494,917	1,749,403	1,586,535	20,534,134	19,432,465	18,603,175
Expenses	(1,647,546)	(1,443,651)	(1,451,270)	(17,619,626)	(16,636,165)	(16,235,100)
Equity/Deficit from Operations	847,371	305,752	135,265	2,914,508	2,796,300	2,368,075
Transfers and Fund Balance	(245,833)	(245,833)	(133,333)	(2,266,664)	(2,704,163)	(1,466,663)
Total Equity/Deficit	601,538	59,919	1,932	647,844	92,137	901,412
Sewer						
Revenues	3,111,893	1,976,060	1,906,226	23,710,723	21,636,496	21,375,391
Expenses	(1,699,147)	(1,741,183)	(1,814,022)	(18,574,582)	(19,860,223)	(18,593,189)
Equity/Deficit from Operations	1,412,746	234,877	92,204	5,136,141	1,776,273	2,782,202
Transfers and Fund Balance	(500,000)	(133,333)	(83,333)	(3,233,332)	(1,466,663)	(745,748)
Total Equity/Deficit	912,746	101,544	8,871	1,902,809	309,610	2,036,454
Gas						
Revenues	1,999,822	2,112,938	2,386,526	34,594,978	34,540,865	34,552,678
Expenses	(2,334,641)	(2,519,388)	(2,071,062)	(31,211,419)	(33,862,211)	(33,816,553)
Equity/Deficit from Operations	(334,819)	(406,450)	315,464	3,383,559	678,654	736,125
Transfers and Fund Balance	-	-	-	(2,490,000)	-	-
Total Equity/Deficit	(334,819)	(406,450)	315,464	893,559	678,654	736,125
Combined						
Total Revenues	23,657,039	18,373,344	20,793,725	243,138,064	232,648,403	236,567,249
Total Expenses	(22,076,045)	(18,850,352)	(19,247,256)	(225,847,719)	(227,303,696)	(220,802,987)
Total Equity/Deficit from Operations	1,580,994	(477,008)	1,546,469	17,290,345	5,344,707	15,764,262
Total Transfers and Fund Balance	(745,833)	(296,666)	(566,666)	(11,039,996)	(4,005,826)	(6,062,411)
Total Equity/Deficit	835,161	(773,674)	979,803	6,250,349	1,338,881	9,701,851

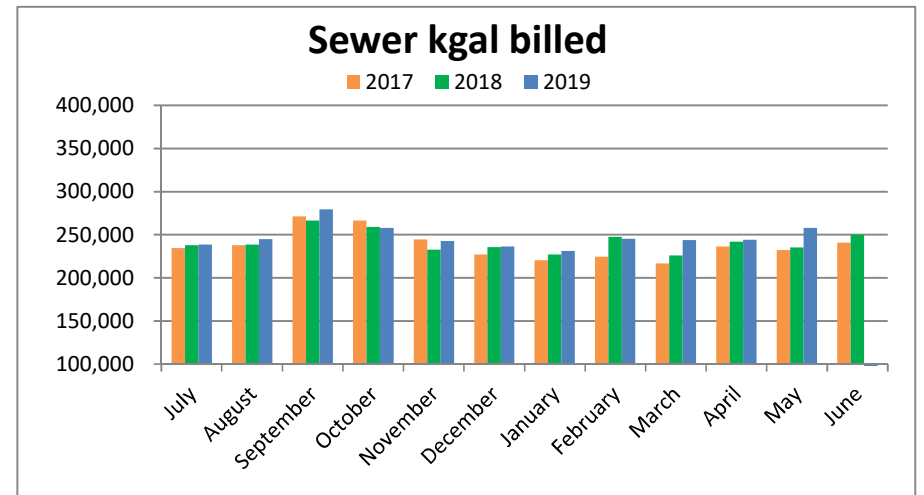
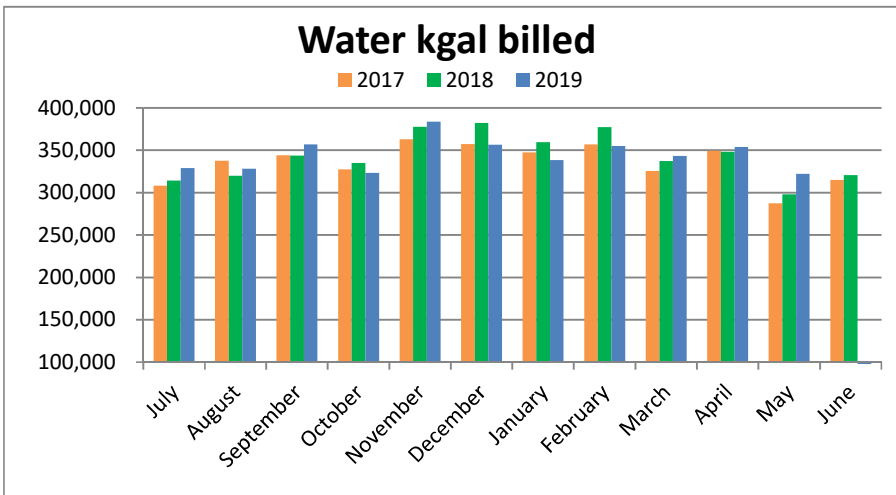
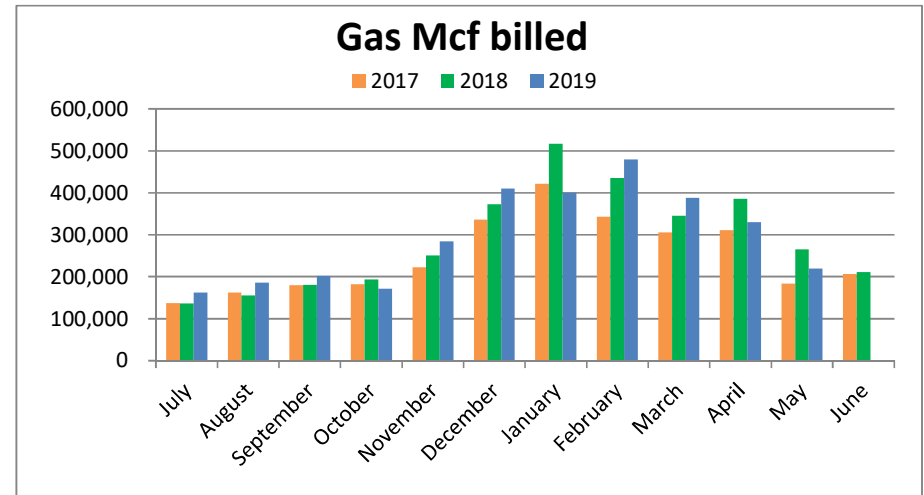
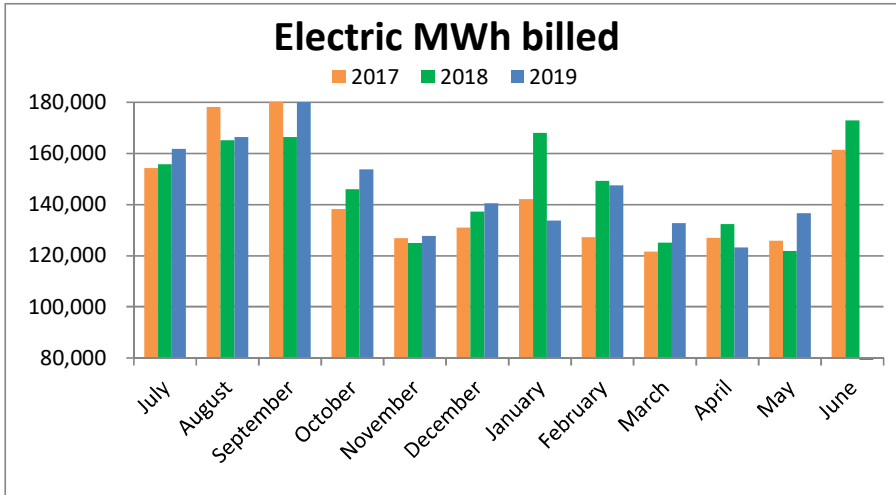
Budgetary Summary
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	YTD Actual	Encumbrances	Total	Total Budget	Available Budget
Electric Fund	\$161,492,092	\$1,975,550	\$163,467,642	\$178,095,370	\$14,627,728
Water Fund	\$19,886,290	\$630,522	20,516,812	\$23,532,191	3,015,379
Sewer Fund	\$21,807,914	\$1,179,046	22,986,960	\$24,417,805	1,430,845
Gas Fund	\$33,701,419	\$1,036,062	34,737,481	\$36,595,641	1,858,160
Total	\$236,887,715	\$4,821,180	\$241,708,895	\$262,641,007	\$20,932,112

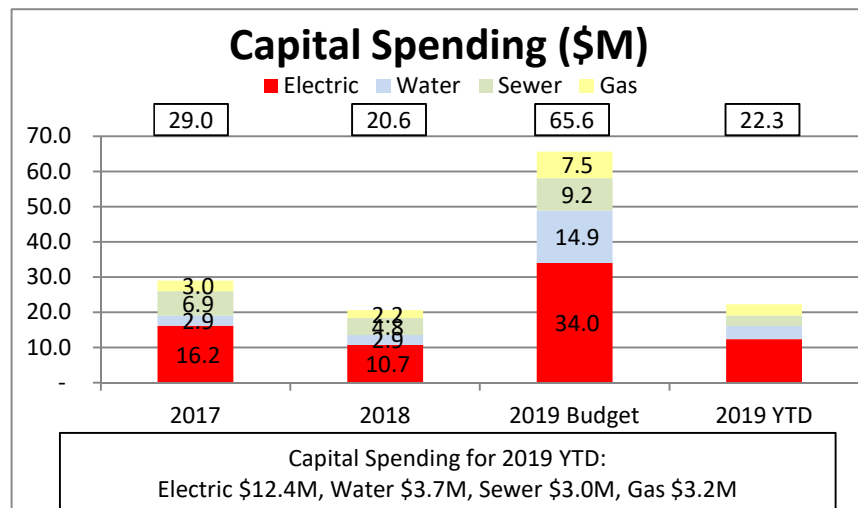
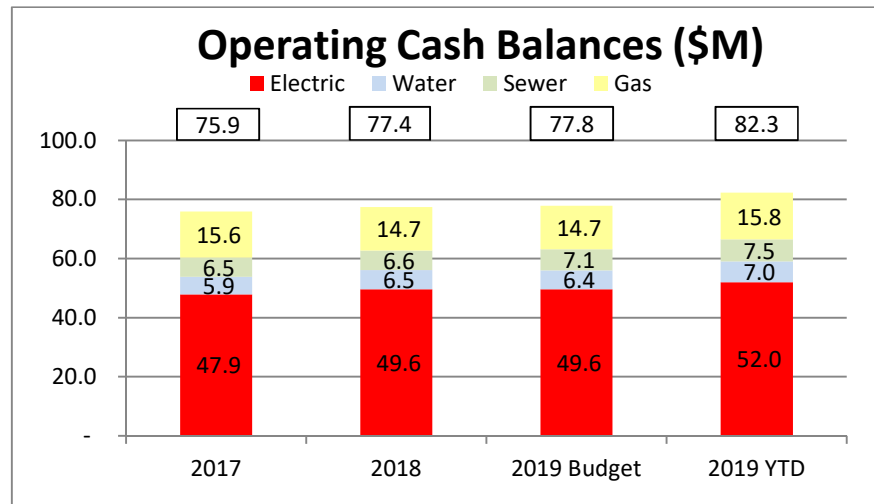
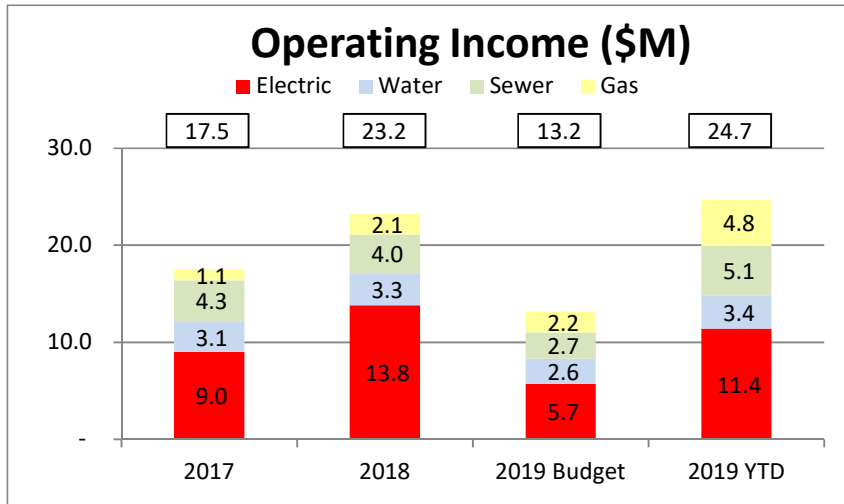
Weather



Customer Demand



Financial Trends



Greenville Utilities Commission
Revenue and Expenses - Combined
May 31, 2019

Line #	Current Fiscal Year						Prior Fiscal Year			Change Prior YTD to Current YTD				
	May Actual	May Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Projected Budget		% of Projected Budget	May Actual	YTD Actual	
Revenue:														
Rates & Charges	1	\$21,439,076	\$17,927,579	\$3,511,497	\$233,422,916	\$227,744,988	\$5,677,928	\$247,711,476	94.2%	\$ 251,720,114	92.7%	\$20,286,899	\$230,032,690	\$3,390,226
Fees & Charges	2	195,699	230,207	(34,508)	3,420,260	2,532,277	887,983	2,762,497	123.8%	3,426,743	99.8%	283,100	2,730,957	689,303
U. G. & Temp. Ser. Chgs.	3	36,235	19,771	16,464	388,358	217,481	170,877	237,251	163.7%	384,100	101.1%	31,208	284,730	103,628
Miscellaneous	4	164,289	156,204	8,085	2,262,043	1,718,244	543,799	1,874,434	120.7%	4,232,689	53.4%	97,240	2,668,713	(406,670)
Interest Income	5	173,097	39,583	133,514	1,597,580	435,413	1,162,167	475,000	336.3%	1,687,723	94.7%	95,278	758,281	839,299
FEMA/Insurance Reimbursement	6	-	-	-	398,264	-	398,264	-	n/a	-	n/a	-	77,583	320,681
Bond Proceeds	7	-	-	-	-	-	-	-	n/a	689,638	0.0%	-	-	-
Capital Contributions	8	1,648,643	-	1,648,643	1,648,643	-	1,648,643	-	n/a	-	n/a	-	14,295	1,634,348
	9	\$23,657,039	\$18,373,344	\$5,283,695	\$243,138,064	\$232,648,403	\$10,489,661	\$253,060,658	96.1%	\$262,141,007	92.8%	\$20,793,725	\$236,567,249	\$6,570,815
Expenditures:														
Operations	10	\$5,661,094	\$5,417,967	(\$243,127)	\$57,621,159	\$62,586,366	\$4,965,207	\$67,870,789	84.9%	\$ 67,651,335	85.2%	\$4,921,624	\$54,937,249	\$2,683,910
Purchased Power/Gas	11	13,054,498	10,820,406	(2,234,092)	135,967,901	135,287,167	(680,734)	147,762,398	92.0%	150,401,920	90.4%	11,342,841	136,434,937	(467,036)
Capital Outlay	12	1,402,438	882,278	(520,160)	10,942,017	9,903,462	(1,038,555)	10,785,611	101.5%	9,770,895	112.0%	1,241,384	9,764,488	1,177,529
Debt Service	13	1,396,345	1,168,759	(227,586)	14,731,345	12,856,339	(1,875,006)	14,025,045	105.0%	16,676,634	88.3%	1,190,286	13,116,675	1,614,670
City Turnover	14	492,387	492,387	-	5,416,257	5,416,257	-	5,908,642	91.7%	5,908,642	91.7%	487,769	5,365,459	50,798
Street Light Reimbursement	15	69,283	68,555	(728)	669,040	754,105	85,065	822,654	81.3%	861,006	77.7%	63,352	684,179	(15,139)
Transfer to OPEB Trust Fund	16	-	-	-	500,000	500,000	-	500,000	100.0%	500,000	100.0%	-	500,000	-
	17	\$22,076,045	\$18,850,352	(\$3,225,693)	\$225,847,719	\$227,303,696	\$1,455,977	\$247,675,139	91.2%	\$251,770,432	89.7%	\$19,247,256	\$220,802,987	\$5,044,732
Equity/Deficit from Operations	18	\$1,580,994	(\$477,008)	\$2,058,002	\$17,290,345	\$5,344,707	\$11,945,638	\$5,385,519		\$10,370,575		\$1,546,469	\$15,764,262	\$1,526,083
Transfers and Fund Balance														
Transfer from Capital Projects	19	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$ 500,000	0.0%	\$0	\$170,915	(\$170,915)	
Transfer from Rate Stabilization	20	-	82,500	(82,500)	-	165,000	(165,000)	250,000	0.0%	-	n/a	-	-	-
Appropriated Fund Balance	21	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Capital Projects	22	(745,833)	(379,166)	(366,667)	(11,039,996)	(4,170,826)	(6,869,170)	(4,550,000)	242.6%	(8,350,000)	132.2%	(466,666)	(5,133,326)	(5,906,670)
Transfer to Rate Stabilization	23	-	-	-	-	-	-	-	n/a	(700,000)	0.0%	(100,000)	(1,100,000)	1,100,000
Transfer to Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	25	(\$745,833)	(\$296,666)	(\$449,167)	(\$11,039,996)	(\$4,005,826)	(\$7,034,170)	(\$4,300,000)		(\$8,550,000)		(\$566,666)	(\$6,062,411)	(\$4,977,585)
Total Equity/Deficit	26	\$835,161	(\$773,674)	\$1,608,835	\$6,250,349	\$1,338,881	\$4,911,468	\$1,085,519		\$1,820,575		\$979,803	\$9,701,851	(\$3,451,502)

Greenville Utilities Commission
Revenue and Expenses - Electric Fund
May 31, 2019

Line #	Current Fiscal Year							Prior Fiscal Year			Change Prior YTD to Current YTD			
	May Actual	May Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Projected Budget	% of Projected Budget		May Actual	YTD Actual	
Customer Demand:														
Number of Accounts	1	68,872									67,404			
kWh Purchased	2	161,118,475	131,032,461	(30,086,014)	1,664,471,260	1,610,722,108	(53,749,152)	1,770,005,223	94.0%	1,827,775,573	91.1%	151,476,939	1,655,666,955	8,804,304
kWh Billed ¹	3	136,596,120	126,291,246	10,304,874	1,614,879,448	1,558,901,033	55,978,415	1,711,764,942	94.3%	1,767,856,647	91.3%	121,814,570	1,591,925,035	22,954,413
Revenue:														
Rates & Charges - Retail	4	\$15,728,820	\$12,226,716	\$3,502,104	\$158,738,470	\$153,648,080	\$5,090,390	\$168,192,401	94.4%	\$171,797,873	92.4%	\$14,667,438	\$157,737,105	\$1,001,365
Fees & Charges	5	102,495	154,872	(52,377)	2,405,899	1,703,592	702,307	1,858,468	129.5%	2,293,615	104.9%	174,006	1,604,560	801,339
U. G. & Temp. Ser. Chgs.	6	33,535	18,563	14,972	374,358	204,193	170,165	222,751	168.1%	369,600	101.3%	29,708	271,430	102,928
Miscellaneous	7	79,877	107,709	(27,832)	1,382,649	1,184,799	197,850	1,292,496	107.0%	1,669,275	82.8%	(18,106)	1,910,440	(527,791)
Interest Income	8	105,680	27,083	78,597	998,589	297,913	700,676	325,000	307.3%	1,080,835	92.4%	61,392	470,511	528,078
FEMA/Insurance Reimbursement	9	-	-	-	398,264	-	398,264	-	n/a	-	n/a	-	41,959	356,305
Bond Proceeds	10	-	-	-	-	-	-	-	n/a	384,172	0.0%	-	-	-
Capital Contributions	11	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	12	\$16,050,407	\$12,534,943	\$3,515,464	\$164,298,229	\$157,038,577	\$7,259,652	\$171,891,116	95.6%	\$177,595,370	92.5%	\$14,914,438	\$162,036,005	\$2,262,224
Expenditures:														
Operations	13	\$2,432,645	\$2,334,169	(\$98,476)	\$24,054,428	\$26,905,231	\$2,850,803	\$29,133,393	82.6%	\$28,994,248	83.0%	\$2,105,968	\$23,457,285	\$597,143
Purchased Power	14	12,049,121	9,462,637	(2,586,484)	117,943,220	114,766,472	(3,176,748)	126,008,698	93.6%	130,192,420	90.6%	10,331,895	114,876,159	3,067,061
Capital Outlay	15	1,167,433	650,139	(517,294)	8,424,534	7,282,369	(1,142,165)	7,932,467	106.2%	6,520,872	129.2%	797,671	6,108,346	2,316,188
Debt Service	16	327,513	281,914	(45,599)	3,239,994	3,101,044	(138,950)	3,382,942	95.8%	3,872,163	83.7%	257,468	2,832,148	407,846
City Turnover	17	348,716	348,716	-	3,835,876	3,835,876	-	4,184,591	91.7%	4,184,591	91.7%	354,548	3,900,028	(64,152)
Street Light Reimbursement	18	69,283	68,555	(728)	669,040	754,105	85,065	822,654	81.3%	861,006	77.7%	63,352	684,179	(15,139)
Transfer to OPEB Trust Fund	19	-	-	-	275,000	300,000	25,000	300,000	91.7%	300,000	91.7%	-	300,000	(25,000)
	20	\$16,394,711	\$13,146,130	(\$3,248,581)	\$158,442,092	\$156,945,097	(\$1,496,995)	\$171,764,745	92.2%	\$174,925,300	90.6%	\$13,910,902	\$152,158,145	\$6,283,947
Equity/Deficit from Operations	21	(\$344,304)	(\$611,187)	\$266,883	\$5,856,137	\$93,480	\$5,762,657	\$126,371		\$2,670,070		\$1,003,536	\$9,877,860	(\$4,021,723)
Transfers and Fund Balance														
Transfer from Capital Projects	22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$500,000	0.0%	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	82,500	(82,500)	-	165,000	(165,000)	250,000	0.0%	-	n/a	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Capital Projects	25	-	-	-	(3,050,000)	-	(3,050,000)	-	n/a	(2,500,000)	122.0%	(250,000)	(2,750,000)	(300,000)
Transfer to Rate Stabilization	26	-	-	-	-	-	-	-	n/a	-	n/a	(100,000)	(1,100,000)	1,100,000
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	28	\$0	\$82,500	(\$82,500)	(\$3,050,000)	\$165,000	(\$3,215,000)	\$250,000		(\$2,000,000)		(\$350,000)	(\$3,850,000)	\$800,000
Total Equity/Deficit	29	(\$344,304)	(\$528,687)	\$184,383	\$2,806,137	\$258,480	\$2,547,657	\$376,371		\$670,070		\$653,536	\$6,027,860	(\$3,221,723)

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

Greenville Utilities Commission
Revenue and Expenses - Water Fund
May 31, 2019

Line #	Current Fiscal Year						Prior Fiscal Year							
	May Actual	May Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Projected Budget	% of Projected Budget	May Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:														
Number of Accounts	1	36,617									36,246			
Kgallons Pumped	2	432,158		4,602,748	4,325,455	(277,293)	4,706,497	97.8%	4,759,106	96.7%	376,090	4,396,402	206,346	
Kgallons Billed - Retail	3	306,973	287,838	3,207,688	3,116,024	91,664	3,410,869	94.0%	3,499,907	91.7%	277,713	3,197,667	10,020	
Kgallons Billed - Wholesale ¹	4	15,165	38,214	582,709	612,419	(29,710)	636,195	91.6%	592,395	98.4%	20,257	595,254	(12,545)	
Kgallons Billed	5	322,137	326,052	3,790,397	3,728,443	61,954	4,047,064	93.7%	4,092,302	92.6%	297,970	3,792,921	(2,524)	
Revenue:														
Rates & Charges - Retail	6	\$1,685,539	\$1,608,874	\$76,665	\$17,764,883	\$17,517,911	\$246,972	\$19,198,423	92.5%	\$19,510,141	91.1%	\$1,451,836	\$16,555,947	\$1,208,936
Rates & Charges - Wholesale ¹	7	38,527	80,568	(42,041)	1,212,898	1,254,983	(42,085)	1,306,406	92.8%	1,236,755	98.1%	50,345	1,193,780	19,118
Fees & Charges	8	39,851	32,291	7,560	397,069	355,201	41,868	387,500	102.5%	453,025	87.6%	50,590	478,907	(81,838)
Temporary Service Charges	9	2,700	1,208	1,492	14,000	13,288	712	14,500	96.6%	14,500	96.6%	1,500	13,300	700
Miscellaneous	10	24,778	21,879	2,899	315,967	240,669	75,298	262,555	120.3%	2,063,703	15.3%	23,555	277,606	38,361
Interest Income	11	15,587	4,583	11,004	141,382	50,413	90,969	55,000	257.1%	137,695	102.7%	8,709	81,013	60,369
FEMA/Insurance Reimbursement	12	-	-	-	-	-	-	-	n/a	-	-	2,622	(2,622)	
Bond Proceeds	13	-	-	-	-	-	-	-	n/a	116,372	0.0%	-	-	
Capital Contributions	14	687,935	-	687,935	687,935	-	687,935	-	n/a	-	-	-	687,935	
	15	\$2,494,917	\$1,749,403	\$745,514	\$20,534,134	\$19,432,465	\$1,101,669	\$21,224,384	96.7%	\$23,532,191	87.3%	\$1,586,535	\$18,603,175	\$1,930,959
Expenditures:														
Operations	16	\$1,165,442	\$1,129,266	(\$36,176)	\$12,447,528	\$13,058,718	\$611,190	\$14,181,011	87.8%	\$14,314,399	87.0%	\$1,084,188	\$11,444,875	\$1,002,653
Capital Outlay	17	52,144	45,587	(6,557)	460,994	520,669	59,675	566,231	81.4%	773,229	59.6%	81,692	1,527,406	(1,066,412)
Debt Service	18	429,960	268,798	(161,162)	4,636,104	2,956,778	(1,679,326)	3,225,573	143.7%	5,159,839	89.8%	285,390	3,162,819	1,473,285
Transfer to OPEB Trust Fund	19	-	-	-	75,000	100,000	25,000	100,000	75.0%	100,000	75.0%	-	100,000	(25,000)
	20	\$1,647,546	\$1,443,651	(\$203,895)	\$17,619,626	\$16,636,165	(\$983,461)	\$18,072,815	97.5%	\$20,347,467	86.6%	\$1,451,270	\$16,235,100	\$1,384,526
Equity/Deficit from Operations	21	\$847,371	\$305,752	\$541,619	\$2,914,508	\$2,796,300	\$118,208	\$3,151,569		\$3,184,724		\$135,265	\$2,368,075	\$546,433
Transfers and Fund Balance														
Transfer from Capital Projects	22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Capital Projects	25	(245,833)	(245,833)	-	(2,266,664)	(2,704,163)	437,499	(2,950,000)	76.8%	(2,850,000)	79.5%	(133,333)	(1,466,663)	(800,001)
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	27	(\$245,833)	(\$245,833)	\$0	(\$2,266,664)	(\$2,704,163)	\$437,499	(\$2,950,000)		(\$2,850,000)		(\$133,333)	(\$1,466,663)	(\$800,001)
Total Equity/Deficit	28	\$601,538	\$59,919	\$541,619	\$647,844	\$92,137	\$555,707	\$201,569		\$334,724		\$1,932	\$901,412	(\$253,568)

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel, the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission
Revenue and Expenses - Sewer Fund
May 31, 2019

Line #	Current Fiscal Year							Prior Fiscal Year			Change Prior YTD to Current YTD			
	May Actual	May Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Projected Budget	% of Projected Budget		May Actual	YTD Actual	
Customer Demand:														
Number of Accounts	1	30,308									29,750			
Kgallons Total Flow	2	287,430	304,174	16,744	3,817,700	3,181,484	(636,216)	3,444,415	110.8%	3,490,073	109.4%	307,490	3,216,170	601,530
Kgallons Billed - Retail	3	248,720	229,497	19,223	2,597,863	2,517,563	80,300	2,743,130	94.7%	2,790,728	93.1%	223,153	2,545,352	52,511
Kgallons Billed - Wholesale ¹	4	9,126	9,282	(156)	124,823	115,053	9,770	123,964	100.7%	114,371	109.1%	12,080	102,829	21,994
Total Kgallons Billed	5	257,846	238,779	19,067	2,722,686	2,632,616	90,070	2,867,094	95.0%	2,905,099	93.7%	235,233	2,648,182	74,505
Revenue:														
Rates & Charges - Retail	6	\$1,998,531	\$1,870,414	\$128,117	\$21,043,735	\$20,478,848	\$564,887	\$22,312,345	94.3%	\$22,648,310	92.9%	\$1,769,949	\$19,942,508	\$1,101,227
Rates & Charges - Wholesale ¹	7	51,104	58,395	(7,291)	699,010	637,887	61,123	694,201	100.7%	640,477	109.1%	67,649	575,844	123,166
Fees & Charges	8	42,594	30,300	12,294	453,644	333,300	120,344	363,604	124.8%	511,627	88.7%	49,147	497,197	(43,553)
Miscellaneous	9	37,365	14,034	23,331	368,803	154,374	214,429	168,411	219.0%	337,956	109.1%	11,134	235,571	133,232
Interest Income	10	21,591	2,917	18,674	184,823	32,087	152,736	35,000	528.1%	183,013	101.0%	8,347	82,219	102,604
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	n/a	-	27,757	(27,757)
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	96,422	0.0%	-	-	-
Capital Contributions	13	960,708	-	960,708	960,708	-	960,708	-	n/a	-	n/a	-	14,295	946,413
	14	\$3,111,893	\$1,976,060	\$1,135,833	\$23,710,723	\$21,636,496	\$2,074,227	\$23,573,561	100.6%	\$24,417,805	97.1%	\$1,906,226	\$21,375,391	\$2,335,332
Expenditures:														
Operations	15	\$1,140,303	\$1,140,904	\$601	\$11,855,936	\$13,149,192	\$1,293,256	\$14,283,007	83.0%	\$14,027,970	84.5%	\$994,183	\$11,406,634	\$449,302
Capital Outlay	16	39,494	92,309	52,815	1,012,465	1,023,361	10,896	1,115,631	90.8%	1,027,525	98.5%	286,955	1,224,831	(212,366)
Debt Service	17	519,350	507,970	(11,380)	5,631,181	5,587,670	(43,511)	6,095,606	92.4%	6,227,849	90.4%	532,884	5,861,724	(230,543)
Transfer to OPEB Trust Fund	18	-	-	-	75,000	100,000	25,000	100,000	75.0%	100,000	75.0%	-	100,000	(25,000)
	19	\$1,699,147	\$1,741,183	\$42,036	\$18,574,582	\$19,860,223	\$1,285,641	\$21,594,244	86.0%	\$21,383,344	86.9%	\$1,814,022	\$18,593,189	(\$18,607)
Equity/Deficit from Operations	20	\$1,412,746	\$234,877	\$1,177,869	\$5,136,141	\$1,776,273	\$3,359,868	\$1,979,317		\$3,034,461		\$92,204	\$2,782,202	\$2,353,939
Transfers and Fund Balance														
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$170,915	(\$170,915)
Transfer from Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Capital Projects	24	(500,000)	(133,333)	(366,667)	(3,233,332)	(1,466,663)	(1,766,669)	(1,600,000)	202.1%	(2,500,000)	129.3%	(83,333)	(916,663)	(2,316,669)
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	26	(\$500,000)	(\$133,333)	(\$366,667)	(\$3,233,332)	(\$1,466,663)	(\$1,766,669)	(\$1,600,000)		(\$2,500,000)		(\$83,333)	(\$745,748)	(\$2,487,584)
Total Equity/Deficit	27	\$912,746	\$101,544	\$811,202	\$1,902,809	\$309,610	\$1,593,199	\$379,317		\$534,461		\$8,871	\$2,036,454	(\$133,645)

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel and the Town of Grimesland.

Greenville Utilities Commission
Revenue and Expenses - Gas Fund
May 31, 2019

Line #	Current Fiscal Year						Prior Fiscal Year							
	May Actual	May Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Projected Budget	% of Projected Budget	May Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:														
Number of Accounts	1	23,570									23,375			
CCFs Purchased	2	2,259,337	2,215,407	(43,930)	34,123,179	32,072,280	(2,050,899)	34,083,189	100.1%	37,001,908	92.2%	2,089,941	34,873,764	(750,585)
CCFs Delivered to GUC	3	1,934,968	2,150,717	215,749	32,990,824	31,135,769	(1,855,055)	33,087,960	99.7%	34,907,600	94.5%	1,979,266	33,775,553	(784,729)
CCFs Billed - Firm	4	788,590	757,743	30,847	16,462,355	16,030,257	432,098	16,532,300	99.6%	17,658,140	93.2%	902,122	17,822,204	(1,359,849)
CCFs Billed - Interruptible	5	1,402,343	1,288,728	113,615	15,843,063	13,945,878	1,897,185	15,342,000	103.3%	16,779,536	94.4%	1,745,592	14,538,935	1,304,128
CCFs Billed - Total	6	2,190,933	2,046,471	144,462	32,305,418	29,976,135	2,329,283	31,874,300	101.4%	34,437,676	93.8%	2,647,714	32,361,139	(55,721)
Revenue:														
Rates & Charges - Retail	7	\$1,936,555	\$2,082,612	(\$146,057)	\$33,963,920	\$34,207,279	(\$243,359)	\$36,007,700	94.3%	\$35,886,558	94.6%	\$2,279,682	\$34,027,506	(\$63,586)
Fees & Charges	8	10,759	12,744	(1,985)	163,648	140,184	23,464	152,925	107.0%	168,476	97.1%	9,357	150,293	13,355
Miscellaneous	9	22,269	12,582	9,687	194,624	138,402	56,222	150,972	128.9%	161,755	120.3%	80,657	245,096	(50,472)
Interest Income	10	30,239	5,000	25,239	272,786	55,000	217,786	60,000	454.6%	286,180	95.3%	16,830	124,538	148,248
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	n/a	-	5,245	(5,245)
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	92,672	0.0%	-	-	-
Capital Contributions	13	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	14	\$1,999,822	\$2,112,938	(\$113,116)	\$34,594,978	\$34,540,865	\$54,113	\$36,371,597	95.1%	\$36,595,641	94.5%	\$2,386,526	\$34,552,678	\$42,300
Expenditures:														
Operations	15	\$922,704	\$813,628	(\$109,076)	\$9,263,267	\$9,473,225	\$209,958	\$10,273,378	90.2%	\$10,314,718	89.8%	\$737,285	\$8,628,455	\$634,812
Purchased Gas	16	1,005,377	1,357,769	352,392	18,024,681	20,520,695	2,496,014	21,753,700	82.9%	20,209,500	89.2%	1,010,946	21,558,778	(3,534,097)
Capital Outlay	17	143,367	94,243	(49,124)	1,044,024	1,077,063	33,039	1,171,282	89.1%	1,449,269	72.0%	75,066	903,905	140,119
Debt Service	18	119,522	110,077	(9,445)	1,224,066	1,210,847	(13,219)	1,320,924	92.7%	1,416,783	86.4%	114,544	1,259,984	(35,918)
City Turnover	19	143,671	143,671	-	1,580,381	1,580,381	-	1,724,051	91.7%	1,724,051	91.7%	133,221	1,465,431	114,950
Transfer to OPEB Trust Fund	20	-	-	-	75,000	-	(75,000)	-	n/a	-	n/a	-	-	75,000
	21	\$2,334,641	\$2,519,388	\$184,747	\$31,211,419	\$33,862,211	\$2,650,792	\$36,243,335	86.1%	\$35,114,321	88.9%	\$2,071,062	\$33,816,553	(\$2,605,134)
Equity/Deficit from Operations	22	(\$334,819)	(\$406,450)	\$71,631	\$3,383,559	\$678,654	\$2,704,905	\$128,262		\$1,481,320		\$315,464	\$736,125	\$2,647,434
Transfers and Fund Balance														
Transfer from Capital Projects	23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	24	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Appropriated Fund Balance	25	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Capital Projects	26	-	-	-	(2,490,000)	-	(2,490,000)	-	n/a	(500,000)	498.0%	-	-	(2,490,000)
Transfer to Rate Stabilization	27	-	-	-	-	-	-	-	n/a	(700,000)	0.0%	-	-	-
Transfer to Designated Reserves	28	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	29	\$0	\$0	\$0	(\$2,490,000)	\$0	(\$2,490,000)	\$0		(\$1,200,000)		\$0	\$0	(\$2,490,000)
Total Equity/Deficit	30	(\$334,819)	(\$406,450)	\$71,631	\$893,559	\$678,654	\$214,905	\$128,262		\$281,320		\$315,464	\$736,125	\$157,434

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
May 31, 2019

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 15,864,849	\$ 1,766,617	\$ 2,092,229	\$ 1,947,314	\$ 21,671,009
Other operating revenues	2	36,104	9,321	10,770	10,084	66,279
Total operating revenues	3	15,900,953	1,775,938	2,102,999	1,957,398	21,737,288
Operating expenses:						
Administration and general	4	1,100,786	383,576	364,945	362,170	2,211,477
Operations and maintenance	5	1,331,856	781,868	775,357	560,533	3,449,614
Purchased power and gas	6	12,049,121	-	-	1,005,377	13,054,498
Depreciation	7	802,294	338,812	512,809	194,176	1,848,091
Total operating expenses	8	15,284,057	1,504,256	1,653,111	2,122,256	20,563,680
Operating income (loss)	9	616,896	271,682	449,888	(164,858)	1,173,608
Non-operating revenues (expenses):						
Interest income	10	167,717	19,974	42,918	49,423	280,032
Debt interest expense and service charges	11	(143,983)	(66,907)	(135,682)	(51,231)	(397,803)
Other nonoperating revenues	12	43,844	47,075	64,186	12,185	167,290
Other nonoperating expenses	13	-	-	-	-	-
Net nonoperating revenues	14	67,578	142	(28,578)	10,377	49,519
Income before contributions and transfers	15	684,474	271,824	421,310	(154,481)	1,223,127
Contributions and transfers:						
Capital contributions	16	-	687,935	960,708	-	1,648,643
Transfer to City of Greenville, General Fund	17	(348,716)	-	-	(143,671)	(492,387)
Transfer to City of Greenville, street light reimbursement	18	(69,283)	-	-	-	(69,283)
Total contributions and transfers	19	(417,999)	687,935	960,708	(143,671)	1,086,973
Changes in net position	20	266,475	959,759	1,382,018	(298,152)	2,310,100
Net position, beginning of month	21	153,449,626	76,212,994	112,804,939	51,582,180	394,049,739
Net position, end of month	22	\$ 153,716,101	\$ 77,172,753	\$ 114,186,957	\$ 51,284,028	\$ 396,359,839

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
Fiscal Year to Date
May 31, 2019

	Line #	Major Funds				Total	Last Year
		Electric Fund	Water Fund	Sewer Fund	Gas Fund		
Operating revenues:							
Charges for services	1	\$ 161,518,726	\$ 19,388,850	\$ 22,196,389	\$ 34,127,568	\$ 237,231,533	\$ 233,048,375
Other operating revenues	2	649,385	106,540	110,491	102,370	968,786	855,835
Total operating revenues	3	162,168,111	19,495,390	22,306,880	34,229,938	238,200,319	233,904,210
Operating expenses:							
Administration and general	4	10,289,946	3,800,769	3,734,633	3,699,277	21,524,625	19,826,570
Operations and maintenance	5	13,960,099	8,700,367	8,048,318	5,638,988	36,347,772	34,984,668
Purchased power and gas	6	117,943,220	-	-	18,024,681	135,967,901	136,434,938
Depreciation	7	8,556,606	3,594,253	5,458,208	2,048,549	19,657,616	18,849,045
Total operating expenses	8	150,749,871	16,095,389	17,241,159	29,411,495	213,497,914	210,095,221
Operating income (Loss)	9	11,418,240	3,400,001	5,065,721	4,818,443	24,702,405	23,808,989
Non-operating revenues (expenses):							
Interest income	10	1,590,012	195,625	370,440	443,675	2,599,752	1,178,641
Debt interest expense and service charges	11	(1,221,164)	(642,521)	(1,410,833)	(472,865)	(3,747,383)	(3,984,134)
Other nonoperating revenues	12	1,131,598	531,376	639,221	92,254	2,394,449	2,654,773
Other nonoperating expenses	13	(79,381)	(21,393)	(147,984)	-	(248,758)	(626,011)
Net nonoperating revenues	14	1,421,065	63,087	(549,156)	63,064	998,060	(776,731)
Income before contributions and transfers	15	12,839,305	3,463,088	4,516,565	4,881,507	25,700,465	23,032,258
Contributions and transfers:							
Capital contributions	16	-	687,935	960,708	-	1,648,643	14,295
Transfer to City of Greenville, General Fund	17	(3,835,876)	-	-	(1,580,381)	(5,416,257)	(5,365,459)
Transfer to City of Greenville, street light reimbursement	18	(669,040)	-	-	-	(669,040)	(684,179)
Total contributions and transfers	19	(4,504,916)	687,935	960,708	(1,580,381)	(4,436,654)	(6,035,343)
Changes in net position	20	8,334,389	4,151,023	5,477,273	3,301,126	21,263,811	16,996,915
Beginning net position	21	145,381,712	73,021,730	108,709,684	47,982,902	375,096,028	378,926,067
Ending net position	22	\$ 153,716,101	\$ 77,172,753	\$ 114,186,957	\$ 51,284,028	\$ 396,359,839	\$ 395,922,982

¹ Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

Greenville Utilities Commission
Statement of Cash Flows
Fiscal Year to Date
May 31, 2019

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
Sources:							
Operating income	1	\$ 11,418,240	\$ 3,400,001	\$ 5,065,721	\$ 4,818,443	\$ 24,702,405	\$ 23,808,989
Depreciation	2	8,556,606	3,594,253	5,458,208	2,048,549	19,657,616	18,849,045
Changes in working capital	3	380,593	(346,593)	(277,493)	(50,314)	(293,807)	3,266,690
Interest earned	4	998,589	141,382	184,824	272,786	1,597,581	758,281
FEMA/insurance reimbursement	5	398,264	-	-	-	398,264	77,584
Transfer from capital projects	6	-	-	-	-	-	170,915
Subtotal	7	21,752,292	6,789,043	10,431,260	7,089,464	46,062,059	46,931,504
Uses:							
City Turnover	8	(3,835,876)	-	-	(1,580,381)	(5,416,257)	(5,365,459)
City Street Light reimbursement	9	(669,040)	-	-	-	(669,040)	(684,179)
Debt service payments	10	(3,487,991)	(5,043,464)	(6,127,761)	(1,324,110)	(15,983,326)	(14,279,778)
Debt Issuance costs	11	(42,668)	(12,925)	(10,709)	(10,293)	(76,595)	(23,529)
Other nonoperating expenses	12	(79,381)	(21,393)	(147,984)	-	(248,758)	(626,011)
Capital Outlay expenditures	13	(8,424,534)	(460,994)	(1,012,465)	(1,044,024)	(10,942,017)	(9,764,488)
Transfers to Rate Stabilization Fund	14	-	-	-	-	-	(1,100,000)
Transfers to Capital Projects Fund	15	(3,050,000)	(2,266,664)	(3,233,332)	(2,490,000)	(11,039,996)	(5,133,326)
Subtotal	16	(19,589,490)	(7,805,440)	(10,532,251)	(6,448,808)	(44,375,989)	(36,976,770)
Net increase (decrease) - operating cash	17	2,162,802	(1,016,397)	(100,991)	640,656	1,686,070	9,954,734
Rate stabilization funds							
Transfers from Operating Fund	18	-	-	-	-	-	1,100,000
Interest earnings	19	451,932	-	-	16,423	468,355	183,267
Net increase (decrease) - rate stabilization fund	20	451,932	-	-	16,423	468,355	1,283,267
Capital projects funds							
Proceeds from debt issuance	21	-	1,176,457	-	-	1,176,457	2,772,003
Acreage fees and capacity fees	22	-	-	-	-	-	764,233
Interest earnings	23	139,491	51,635	182,604	154,466	528,196	237,093
Transfers from Operating Fund	24	3,050,000	2,266,664	3,233,332	2,490,000	11,039,996	5,133,326
Changes in working capital	25	(37,317)	16,954	19,108	(15,572)	(16,827)	275,612
Capital Projects expenditures	26	(3,955,582)	(3,360,514)	(2,001,256)	(2,141,404)	(11,458,756)	(8,758,091)
Net increase (decrease) - capital projects	27	(803,408)	151,196	1,433,788	487,490	1,269,066	424,176
Capital reserves funds							
System development fees	28	-	302,095	356,787	-	658,882	-
Interest earnings	29	-	2,609	3,012	-	5,621	-
Net increase (decrease) - capital reserves	30	-	304,704	359,799	-	664,503	-
Net increase (decrease) in cash and investments	31	1,811,326	(560,497)	1,692,596	1,144,569	4,087,994	11,662,177
Cash and investments and revenue bond proceeds, beginning	32	\$ 81,058,345	\$ 12,844,047	\$ 18,751,161	\$ 24,304,952	\$ 136,958,505	\$ 82,053,279
Cash and investments and revenue bond proceeds, ending	33	\$ 82,869,671	\$ 12,283,550	\$ 20,443,757	\$ 25,449,521	\$ 141,046,499	\$ 93,715,456

Greenville Utilities Commission
Statement of Net Position
May 31, 2019

	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
Assets						
Current assets:						
Cash and investments - Operating Fund	1	52,049,265	6,963,085	7,520,510	15,814,048	82,346,908
Cash and investments - Rate Stabilization Fund	2	23,858,716	-	-	877,728	24,736,444
Cash and investments - Capital Project Fund	3	5,079,903	1,866,807	8,875,552	8,651,831	24,474,093
Accounts receivable, net	4	18,836,592	2,361,945	2,746,721	2,428,717	26,373,975
Due from other governments	5	1,467,788	361,993	413,001	280,203	2,522,985
Inventories	6	6,624,144	1,007,810	223,679	637,708	8,493,341
Prepaid expenses and deposits	7	53,931	20,503	19,648	13,691	107,773
Total current assets	8	<u>107,970,339</u>	<u>12,582,143</u>	<u>19,799,111</u>	<u>28,703,926</u>	<u>169,055,519</u>
Non-current assets:						
Restricted assets:						
Restricted cash and cash equivalents:						
Bond funds	9	1,881,787	1,228,141	1,528,993	105,914	4,744,835
Capacity fees	10	-	1,920,812	2,158,902	-	4,079,714
System development fees	11	-	304,704	359,799	-	664,503
Total restricted cash and cash equivalents	12	<u>1,881,787</u>	<u>3,453,657</u>	<u>4,047,694</u>	<u>105,914</u>	<u>9,489,052</u>
Total restricted assets	13	<u>1,881,787</u>	<u>3,453,657</u>	<u>4,047,694</u>	<u>105,914</u>	<u>9,489,052</u>
Notes receivable	14	-	271,006	-	-	271,006
Capital assets:						
Land, easements and construction in progress	15	17,105,384	7,960,565	11,958,174	6,389,719	43,413,842
Other capital assets, net of depreciation	16	96,536,584	81,892,251	136,450,156	39,083,014	353,962,005
Total capital assets	17	<u>113,641,968</u>	<u>89,852,816</u>	<u>148,408,330</u>	<u>45,472,733</u>	<u>397,375,847</u>
Total non-current assets	18	<u>115,523,755</u>	<u>93,577,479</u>	<u>152,456,024</u>	<u>45,578,647</u>	<u>407,135,905</u>
Total assets	19	<u>223,494,094</u>	<u>106,159,622</u>	<u>172,255,135</u>	<u>74,282,573</u>	<u>576,191,424</u>
Deferred Outflows of Resources						
Pension deferrals	20	2,307,329	1,238,079	1,181,803	900,421	5,627,632
OPEB deferrals	21	183,371	98,394	93,922	71,559	447,246
Unamortized bond refunding charges	22	483,635	699,033	592,114	115,227	1,890,009
Total deferred outflows of resources	23	<u>2,974,335</u>	<u>2,035,506</u>	<u>1,867,839</u>	<u>1,087,207</u>	<u>7,964,887</u>
Liabilities						
Current liabilities:						
Accounts payable and accrued expenses	24	13,501,474	637,092	580,218	1,554,325	16,273,109
Customer deposits	25	3,384,245	737,275	1,397	433,691	4,556,608
Accrued interest payable	26	8,793	27,285	85,128	6,255	127,461
Unearned revenue ²	27	-	73,001	119,220	-	192,221
Current portion of compensated absences	28	791,566	389,887	409,729	318,047	1,909,229
Current maturities of long-term debt	29	-	(58,823)	(92,104)	-	(150,927)
Total current liabilities	30	<u>17,686,078</u>	<u>1,805,717</u>	<u>1,103,588</u>	<u>2,312,318</u>	<u>22,907,701</u>
Non-current liabilities						
Compensated absences	31	129,548	85,730	17,712	119,800	352,790
Long-term debt, excluding current portion	32	34,929,682	18,395,453	48,567,219	13,846,016	115,738,370
Net OPEB liability	33	14,617,717	7,843,653	7,487,123	5,704,475	35,652,968
Net pension liability	34	2,823,785	1,515,202	1,446,329	1,101,965	6,887,281
Total non current liabilities	35	<u>52,500,732</u>	<u>27,840,038</u>	<u>57,518,383</u>	<u>20,772,256</u>	<u>158,631,409</u>
Total liabilities	36	<u>70,186,810</u>	<u>29,645,755</u>	<u>58,621,971</u>	<u>23,084,574</u>	<u>181,539,110</u>
Deferred Inflows of Resources						
Pension deferrals	37	79,932	42,891	40,941	31,193	194,957
OPEB deferrals	38	2,485,586	1,333,729	1,273,105	969,985	6,062,405
Total deferred inflows of resources	39	<u>2,565,518</u>	<u>1,376,620</u>	<u>1,314,046</u>	<u>1,001,178</u>	<u>6,257,362</u>
Net Position						
Net investment in capital assets	40	81,077,708	73,443,360	102,054,322	31,847,858	288,423,248
Unrestricted	41	72,638,393	3,729,393	12,132,635	19,436,170	107,936,591
Total net position	42	<u>\$ 153,716,101</u>	<u>\$ 77,172,753</u>	<u>\$ 114,186,957</u>	<u>\$ 51,284,028</u>	<u>\$ 396,359,839</u>

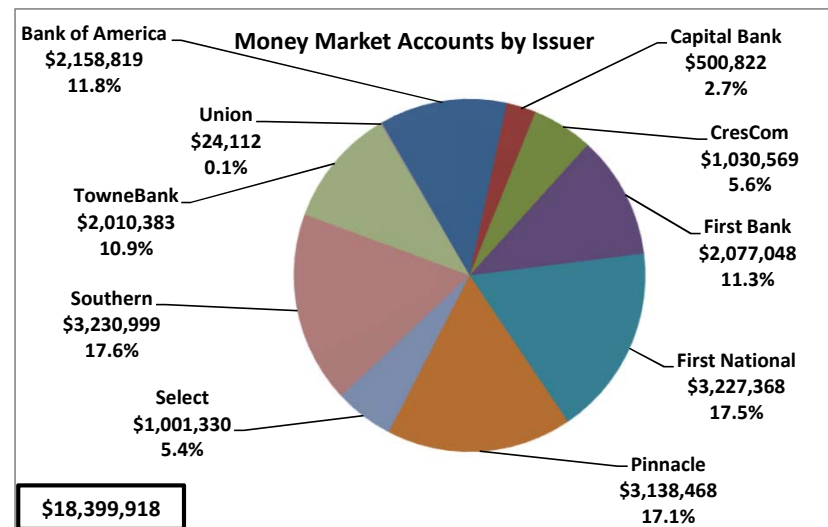
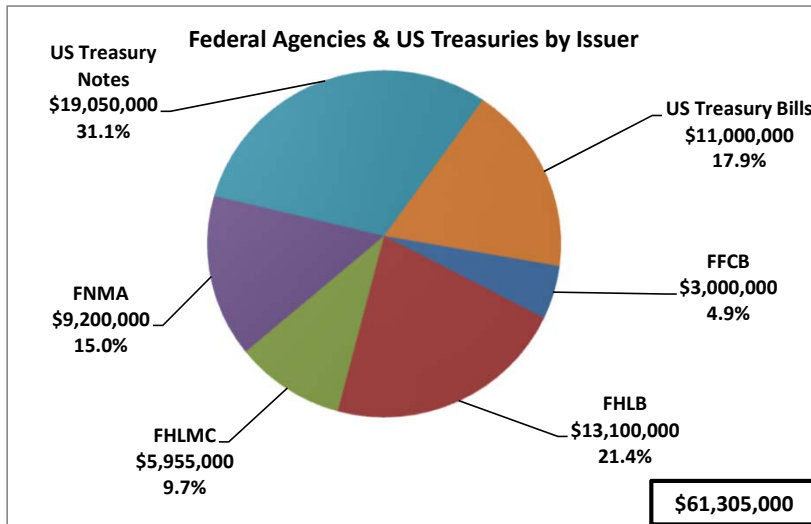
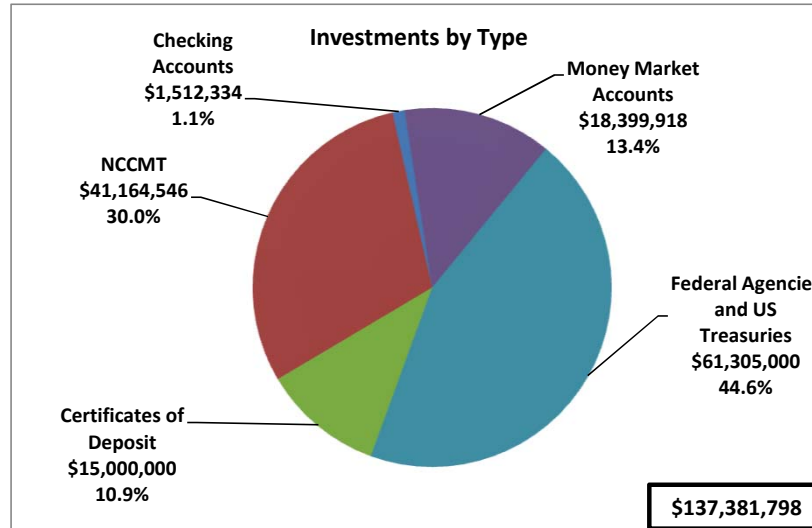
¹ Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

² Unearned revenue includes prepaid street light installations and prepaid water and sewer tap fees.

Capital Projects Summary Report
May 31, 2019

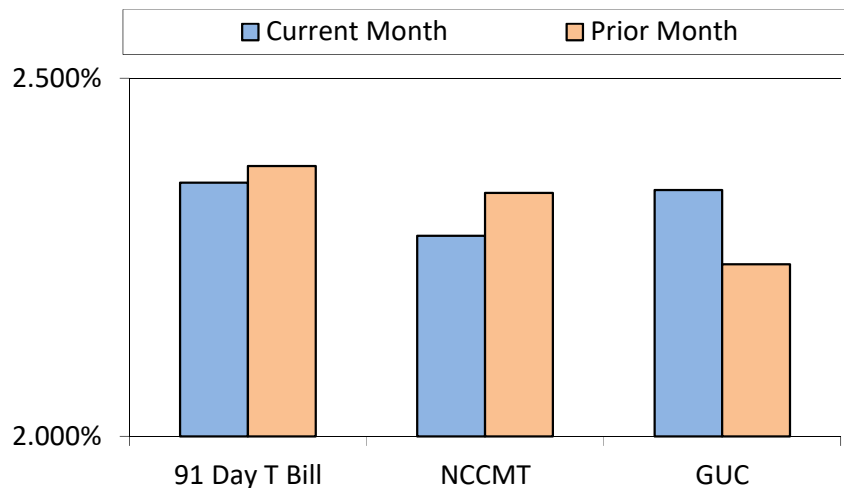
Project #	Project Name	Original Budget	Board Approval	Current			% of		Available Budget	Estimated Completion Date	
				Approved Budget	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	Budget Expended			Encumbrances
FCP-100	Downtown Office Efficiency and Enhancement	1,750,000	6/11/2015	3,675,000	132,141	620,079	640,135	17.4%	2,708,221	326,644	6/30/2019
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	53,300,000	676,099	4,384,978	6,824,484	12.8%	41,266,377	5,209,139	12/31/2020
WCP-120	Water/Sewer Meter ERT/Low Lead Compliance Changeout	3,125,000	6/12/2014	3,125,000	-	-	465,465	14.9%	-	2,659,535	6/30/2019
Total Shared Capital Projects		\$ 8,875,000		\$ 60,100,000	\$ 808,240	\$ 5,005,057	\$ 7,930,084	13.2%	\$ 43,974,598	\$ 8,195,318	
ECP-133	Sugg Parkway Transmission Line	1,700,000	5/17/2011	1,700,000	-	-	-	0.0%	-	1,700,000	7/1/2020
ECP-134	Sugg Parkway Substation	3,400,000	5/17/2011	3,400,000	-	52	15,049	0.4%	6,927	3,378,024	7/1/2020
ECP-144	10th Street Connector Project	1,535,000	12/19/2013	1,535,000	-	9,279	1,134,006	73.9%	-	400,994	TBD by NCDOT
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	300,000	11,270	104,148	121,862	40.6%	-	178,138	6/30/2022
ECP10171	Greenville 115kV Transmission Circuit #18 Flood Mitigation	600,340	12/21/2017	600,340	-	19,100	19,100	3.2%	562,180	19,060	12/31/2019
ECP10172	Greenville 230 kV West Substation Flood Mitigation	3,355,000	12/21/2017	3,355,000	227,692	742,237	746,953	22.3%	1,649,718	958,329	12/31/2019
ECP10174	Electric System Expansion	2,500,000	6/8/2017	2,500,000	-	-	-	0.0%	-	2,500,000	6/30/2019
ECP10187	Vidant Peaking Generators	6,000,000	6/14/2018	6,000,000	12,751	122,773	122,773	2.0%	-	5,877,227	6/30/2019
Total Electric Capital Projects		\$ 19,390,340		\$ 19,390,340	\$ 251,713	\$ 997,589	\$ 2,159,743	11.1%	\$ 2,218,825	\$ 15,011,772	
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	47,500,000	74,317	1,598,465	3,226,020	6.8%	1,869,581	42,404,399	12/31/2022
WCP-121	10th Street Connector Project	892,500	10/16/2014	1,896,000	-	-	5,875	0.3%	851,079	1,039,046	TBD by NCDOT
WCP-122	Water Main Rehabilitation Program Phase I	1,500,000	12/18/2014	1,500,000	-	955,190	1,475,903	98.4%	-	24,097	6/30/2019
WCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	1,100,000	-	-	150	0.0%	-	1,099,850	12/31/2020
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,250,000	-	-	-	0.0%	-	1,250,000	6/30/2020
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	500,000	-	-	-	0.0%	-	500,000	12/31/2022
Total Water Capital Projects		\$ 6,122,500		\$ 53,746,000	\$ 74,317	\$ 2,553,655	\$ 4,707,948	8.8%	\$ 2,720,660	\$ 46,317,392	
SCP-118	Southside Pump Station Upgrade	3,450,000	6/13/2013	6,600,000	6,304	230,797	6,011,136	91.1%	5,792	583,072	8/30/2019
SCP-120	Sewer Biosolids Processing Upgrades	6,800,000	6/12/2014	6,800,000	-	-	22,572	0.3%	61,028	6,716,400	On Hold
SCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	1,900,000	-	-	480	0.0%	50,112	1,849,408	12/31/2020
SCP10217	10th Street Connector Project	306,000	6/9/2016	306,000	-	-	-	0.0%	-	306,000	TBD by NCDOT
SCP10219	Candlewick Area Sanitary District Sewer Project	700,000	7/21/2016	800,000	-	569,026	669,026	83.6%	45,000	85,974	5/31/2019
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	2,500,000	-	-	-	0.0%	-	2,500,000	6/30/2019
SCP10222	Sewer Outfall Rehabilitation Phase 4	2,480,000	6/8/2017	2,480,000	3,425	97,954	116,791	4.7%	126,209	2,237,000	12/30/2019
SCP10223	Regional Pump Station Upgrades	1,800,000	6/8/2017	1,800,000	14,507	275,167	382,582	21.3%	555,648	861,770	10/31/2020
SCP10229	Greene Street Pump Station and Force Main	1,100,000	6/14/2018	1,100,000	-	-	-	0.0%	-	1,100,000	12/31/2020
SCP10230	Forlines Pump Station Expansion	250,000	6/14/2018	250,000	-	-	-	0.0%	-	250,000	6/30/2019
Total Sewer Capital Projects		\$ 19,466,000		\$ 24,536,000	\$ 24,236	\$ 1,172,944	\$ 7,202,587	29.4%	\$ 843,789	\$ 16,489,624	
GCP-88	GUC-PNG Multiple Gas Facilities Upgrade Project	2,650,000	11/15/2012	2,650,000	-	483,341	2,529,637	95.5%	2,206	118,157	6/1/2019
GCP-92	LNG Liquefaction Additions	1,000,000	6/11/2015	1,000,000	-	-	28,428	2.8%	-	971,572	On Hold
GCP-93	Southwestern Loop Phase I	500,000	6/11/2015	500,000	-	25,865	501,864	100.4%	3,200	(5,064)	6/30/2019
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	9,500,000	2,800	2,800	2,800	0.0%	-	9,497,200	6/30/2021
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	6/30/2022
GCP10104	Memorial Drive Bridge Replacement	1,500,000	6/14/2018	1,500,000	-	30	30	0.0%	26,000	1,473,970	TBD by NCDOT
Total Gas Capital Projects		\$ 16,450,000		\$ 16,450,000	\$ 2,800	\$ 512,036	\$ 3,062,759	18.6%	\$ 31,406	\$ 13,355,835	
Grand Total Capital Projects		\$ 70,303,840		\$ 174,222,340	\$ 1,161,306	\$ 10,241,281	\$ 25,063,121	14.4%	\$ 49,789,278	\$ 99,369,941	

Investment Portfolio Diversification May 31, 2019

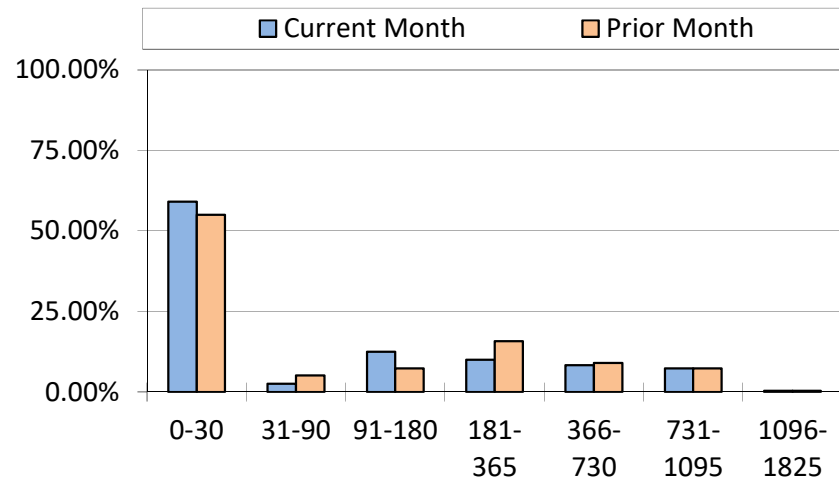


**Cash and Investment Report
May 31, 2019**

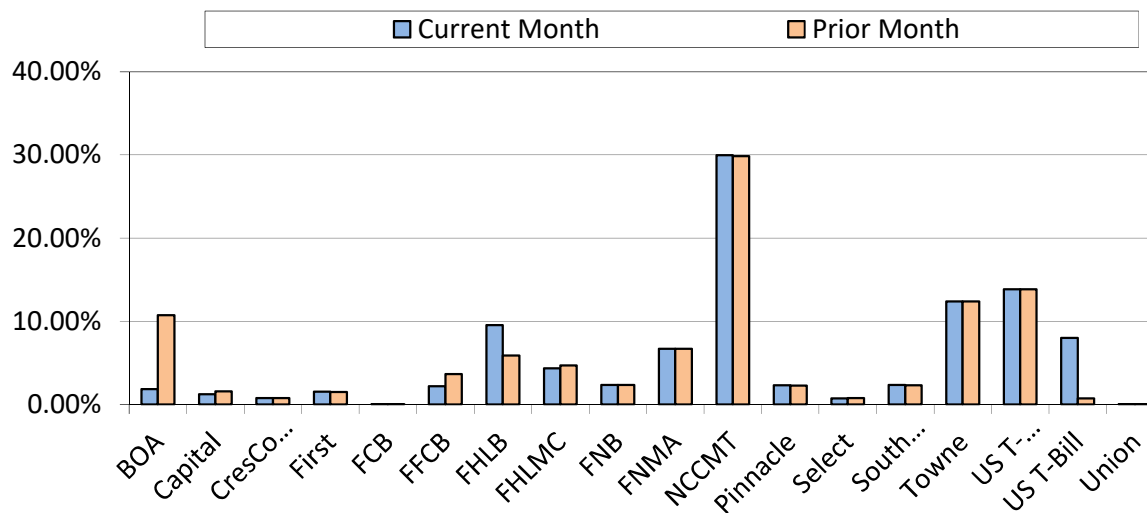
Yield Comparison



**Days to Maturity
Percent of Portfolio**



Portfolio by Issuer



**GUC Investments
Summary by Issuer
May 31, 2019**

Issuer	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Bank of America	2	2,499,571.17	2,499,571.17	1.82	1.296	1
Capital Bank	2	1,672,304.80	1,672,304.80	1.22	0.449	1
CresCom Bank	1	1,030,568.86	1,030,568.86	0.75	1.450	1
First Bank	1	2,077,048.04	2,077,048.04	1.51	2.050	1
First Citizens Bank	1	100.00	100.00	0.00	0.001	1
Federal Farm Credit Bank	6	3,000,000.00	2,999,199.50	2.19	1.799	149
Federal Home Loan Bank	13	13,100,000.00	13,069,989.00	9.52	2.138	180
Federal Home Loan Mort Corp	12	5,955,000.00	5,943,244.06	4.33	1.765	366
First National Bank	1	3,227,367.82	3,227,367.82	2.35	2.250	1
Federal National Mort Assoc	12	9,200,000.00	9,172,537.50	6.68	2.102	327
N C Capital Management Trust	3	41,164,546.02	41,164,546.02	29.99	2.385	1
Pinnacle Bank	1	3,138,468.32	3,138,468.32	2.29	2.050	1
Select Bank & Trust Co.	1	1,001,329.92	1,001,329.92	0.73	1.790	1
Southern Bank & Trust Co.	1	3,230,998.56	3,230,998.56	2.35	2.250	1
US Treasury Note	9	19,050,000.00	18,983,394.00	13.83	2.734	579
US Treasury Bill	3	11,000,000.00	10,994,703.00	8.01	2.113	10
TowneBank	4	17,010,383.26	17,010,383.26	12.39	3.111	132
Union Bank	1	24,112.37	24,112.37	0.02	0.250	1
Total and Average	74	137,381,799.14	137,239,866.20	100.00	2.344	155

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Certificates of Deposit - Bank												
SYS1033	1033	TowneBank		02/27/2019	5,000,000.00	5,000,000.00	5,000,000.00	3.250	3.205	3.250	118	09/27/2019
SYS1048	1048	TowneBank		03/29/2019	5,000,000.00	5,000,000.00	5,000,000.00	3.210	3.166	3.210	150	10/29/2019
SYS1061	1061	TowneBank		04/30/2019	5,000,000.00	5,000,000.00	5,000,000.00	3.210	3.166	3.210	182	11/30/2019
Subtotal and Average			15,000,000.00		15,000,000.00	15,000,000.00	15,000,000.00		3.179	3.223	150	
NC Capital Management Trust												
SYS33	33	N C Capital Management Trust			1,575,934.42	1,575,934.42	1,575,934.42	2.280	2.249	2.280	1	
SYS745	745	N C Capital Management Trust			39,310,915.76	39,310,915.76	39,310,915.76	2.390	2.357	2.390	1	
SYS988	988	N C Capital Management Trust		10/31/2018	277,695.84	277,695.84	277,695.84	2.290	2.259	2.290	1	
Subtotal and Average			41,075,273.81		41,164,546.02	41,164,546.02	41,164,546.02		2.352	2.385	1	
Passbook/Checking Accounts												
SYS735	735	Bank of America			340,752.38	340,752.38	340,752.38		0.000	0.000	1	
SYS974	974	Capital Bank		07/01/2018	1,171,482.42	1,171,482.42	1,171,482.42		0.000	0.000	1	
SYS706	706	First Citizens Bank		07/01/2018	100.00	100.00	100.00	0.001	0.001	0.001	1	
Subtotal and Average			6,393,406.35		1,512,334.80	1,512,334.80	1,512,334.80		0.000	0.000	1	
Money Market Accounts												
SYS733	733	Bank of America			2,158,818.79	2,158,818.79	2,158,818.79	1.500	1.479	1.500	1	
SYS975	975	Capital Bank		08/02/2018	500,822.38	500,822.38	500,822.38	1.500	1.479	1.500	1	
SYS954	954	CresCom Bank			1,030,568.86	1,030,568.86	1,030,568.86	1.450	1.430	1.450	1	
SYS946	946	First Bank			2,077,048.04	2,077,048.04	2,077,048.04	2.050	2.022	2.050	1	
SYS899	899	First National Bank			3,227,367.82	3,227,367.82	3,227,367.82	2.250	2.219	2.250	1	
SYS915	915	Pinnacle Bank			3,138,468.32	3,138,468.32	3,138,468.32	2.050	2.022	2.050	1	
SYS916	916	Select Bank & Trust Co.			1,001,329.92	1,001,329.92	1,001,329.92	1.790	1.765	1.790	1	
SYS917	917	Southern Bank & Trust Co.			3,230,998.56	3,230,998.56	3,230,998.56	2.250	2.219	2.250	1	
SYS1032	1032	TowneBank		02/26/2019	2,010,383.26	2,010,383.26	2,010,383.26	2.270	2.239	2.270	1	
SYS927	927	Union Bank			24,112.37	24,112.37	24,112.37	0.250	0.247	0.250	1	
Subtotal and Average			27,019,512.00		18,399,918.32	18,399,918.32	18,399,918.32		1.987	2.015	1	
Federal Agency Coupon Securities												
3133EGN76	890	Federal Farm Credit Bank		12/06/2016	500,000.00	499,962.50	500,000.00	1.375	1.356	1.375	5	06/06/2019
3133EGLC7	910	Federal Farm Credit Bank		07/14/2017	500,000.00	499,323.00	496,325.00	1.080	1.435	1.455	41	07/12/2019
3133EHTF0	913	Federal Farm Credit Bank		08/01/2017	500,000.00	499,363.50	500,000.00	1.480	1.460	1.480	61	08/01/2019
3133EHXT5	922	Federal Farm Credit Bank		09/19/2017	500,000.00	498,960.00	499,320.00	1.430	1.479	1.500	102	09/11/2019
3133EJTT7	949	Federal Farm Credit Bank		04/03/2018	500,000.00	500,004.50	500,000.00	2.430	2.397	2.430	307	04/03/2020
3133EJRL5	961	Federal Farm Credit Bank		06/11/2018	500,000.00	501,586.00	500,000.00	2.550	2.515	2.550	376	06/11/2020
3130ABKQ8	906	Federal Home Loan Bank		06/28/2017	500,000.00	499,678.50	500,000.00	1.500	1.479	1.500	27	06/28/2019

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Federal Agency Coupon Securities												
3130ABJK3	908	Federal Home Loan Bank		06/28/2017	500,000.00	499,661.50	500,000.00	1.450	1.430	1.450	27	06/28/2019
3130ABRF5	911	Federal Home Loan Bank		07/25/2017	500,000.00	499,319.50	500,000.00	1.500	1.479	1.500	54	07/25/2019
3130ACCS1	919	Federal Home Loan Bank		09/27/2017	500,000.00	498,633.50	500,000.00	1.500	1.479	1.500	118	09/27/2019
3130ACHR8	923	Federal Home Loan Bank		10/23/2017	500,000.00	498,483.00	500,000.00	1.600	1.578	1.600	144	10/23/2019
3130ACJ96	924	Federal Home Loan Bank		09/29/2017	500,000.00	499,678.50	500,000.00	1.500	1.476	1.496	27	06/28/2019
3130ACLP7	930	Federal Home Loan Bank		10/30/2017	1,000,000.00	997,329.00	1,000,000.00	1.950	1.923	1.950	523	11/05/2020
3130ACU36	936	Federal Home Loan Bank		12/11/2017	500,000.00	498,481.50	500,000.00	2.000	1.973	2.000	559	12/11/2020
3130ACVE1	937	Federal Home Loan Bank		12/13/2017	500,000.00	498,708.50	500,000.00	1.800	1.775	1.800	195	12/13/2019
3130AD4U3	938	Federal Home Loan Bank		12/19/2017	500,000.00	498,758.50	499,975.00	1.900	1.876	1.903	201	12/19/2019
3130ADPU0	944	Federal Home Loan Bank		03/13/2018	500,000.00	500,010.00	500,000.00	2.350	2.318	2.350	286	03/13/2020
3130ACE26	989	Federal Home Loan Bank		11/02/2018	2,100,000.00	2,081,247.00	2,041,011.00	1.375	2.861	2.900	485	09/28/2020
3134GTF55	1053	Federal Home Loan Mort Corp		04/08/2019	500,000.00	500,504.00	500,000.00	2.460	2.426	2.460	312	04/08/2020
3134G96B8	866	Federal Home Loan Mort Corp		08/24/2016	500,000.00	498,290.00	500,000.00	2.000	1.479	1.500	450	08/24/2020
3134GAYV0	882	Federal Home Loan Mort Corp		12/30/2016	500,000.00	499,312.50	500,000.00	2.000	1.973	2.000	943	12/30/2021
3134GAYV0	883	Federal Home Loan Mort Corp		12/30/2016	500,000.00	499,312.50	500,000.00	2.000	1.973	2.000	943	12/30/2021
3134GAZR8	887	Federal Home Loan Mort Corp		12/30/2016	455,000.00	454,059.06	455,000.00	2.050	2.022	2.050	943	12/30/2021
3134GBWP3	909	Federal Home Loan Mort Corp		07/26/2017	500,000.00	499,306.00	500,000.00	1.500	1.479	1.500	55	07/26/2019
3134GBYS5	912	Federal Home Loan Mort Corp		07/26/2017	500,000.00	499,374.50	500,000.00	1.600	1.578	1.600	55	07/26/2019
3134GBG30	920	Federal Home Loan Mort Corp		09/27/2017	500,000.00	498,721.50	500,000.00	1.500	1.479	1.500	118	09/27/2019
3134GBJ52	925	Federal Home Loan Mort Corp		09/27/2017	500,000.00	498,699.50	500,000.00	1.500	1.479	1.500	118	09/27/2019
3134GBR61	928	Federal Home Loan Mort Corp		10/30/2017	500,000.00	498,653.00	500,000.00	1.650	1.627	1.650	151	10/30/2019
3134GBV41	932	Federal Home Loan Mort Corp		11/27/2017	500,000.00	498,535.50	500,000.00	1.700	1.677	1.700	179	11/27/2019
3134GBW40	935	Federal Home Loan Mort Corp		11/27/2017	500,000.00	498,476.00	500,000.00	1.750	1.726	1.750	179	11/27/2019
3136G3RM9	850	Federal National Mort Assoc		06/21/2016	500,000.00	499,740.50	500,000.00	1.400	1.381	1.400	20	06/21/2019
3136G3RD9	851	Federal National Mort Assoc		06/21/2016	500,000.00	499,733.00	500,000.00	1.375	1.356	1.375	20	06/21/2019
3136G3Y74	865	Federal National Mort Assoc		08/24/2016	500,000.00	495,770.00	500,000.00	1.375	1.226	1.243	542	11/24/2020
3136G4GU1	880	Federal National Mort Assoc		11/25/2016	500,000.00	497,540.00	499,500.00	1.400	1.415	1.434	177	11/25/2019
3136G4GU1	881	Federal National Mort Assoc		11/25/2016	500,000.00	497,540.00	499,925.00	1.400	1.386	1.405	177	11/25/2019
3136G4HH9	885	Federal National Mort Assoc		11/30/2016	500,000.00	497,306.50	500,000.00	1.500	1.480	1.500	270	02/26/2020
3136G4HH9	886	Federal National Mort Assoc		11/30/2016	500,000.00	497,306.50	500,000.00	1.500	1.480	1.500	270	02/26/2020
3136G4JZ7	889	Federal National Mort Assoc		12/30/2016	500,000.00	498,063.50	500,000.00	1.625	1.603	1.625	212	12/30/2019
3135G0S53	892	Federal National Mort Assoc		01/27/2017	500,000.00	497,848.50	500,000.00	1.700	1.677	1.700	240	01/27/2020
3136G4PV9	926	Federal National Mort Assoc		10/27/2017	500,000.00	500,110.00	500,000.00	2.250	2.219	2.250	1,244	10/27/2022
3135G0H55	992	Federal National Mort Assoc		11/05/2018	2,100,000.00	2,095,569.00	2,057,307.00	1.875	2.818	2.857	576	12/28/2020
3135G0ZG1	993	Federal National Mort Assoc		11/05/2018	2,100,000.00	2,096,010.00	2,083,326.00	1.750	2.660	2.697	103	09/12/2019
Subtotal and Average			27,873,624.48		26,255,000.00	26,184,970.06	26,131,689.00	1.945	1.972	304		

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Treasury Coupon Securities												
9128284C1	1000	US Treasury Note		11/07/2018	2,100,000.00	2,099,055.00	2,082,855.45	2.250	2.811	2.850	304	03/31/2020
912828U81	1019	US Treasury Note		01/02/2019	2,250,000.00	2,256,075.00	2,220,468.75	2.000	2.424	2.457	944	12/31/2021
912828W89	1062	US Treasury Note		04/02/2019	2,100,000.00	2,099,181.00	2,076,046.88	1.875	2.240	2.271	1,034	03/31/2022
912828XV7	991	US Treasury Note		11/02/2018	2,100,000.00	2,098,173.00	2,081,953.13	1.250	2.534	2.570	29	06/30/2019
912828T34	995	US Treasury Note		11/06/2018	2,100,000.00	2,063,166.00	1,993,605.45	1.125	2.921	2.962	852	09/30/2021
912828UF5	996	US Treasury Note		11/06/2018	2,100,000.00	2,085,195.00	2,061,281.25	1.125	2.727	2.765	213	12/31/2019
912828XY1	997	US Treasury Note		11/06/2018	2,100,000.00	2,106,363.00	2,087,367.20	2.500	2.835	2.875	395	06/30/2020
912828C57	998	US Treasury Note		11/07/2018	2,100,000.00	2,109,933.00	2,066,613.28	2.250	2.901	2.942	669	03/31/2021
912828S27	999	US Treasury Note		11/07/2018	2,100,000.00	2,066,253.00	2,002,792.95	1.125	2.915	2.956	760	06/30/2021
Subtotal and Average			18,672,984.34		19,050,000.00	18,983,394.00	18,672,984.34		2.697	2.734	579	
Miscellaneous Discounts -Amortizing												
313384GK9	1067	Federal Home Loan Bank		05/28/2019	5,000,000.00	5,000,000.00	4,998,141.67	2.230	2.262	2.293	2	06/03/2019
912796SC4	1065	US Treasury Bill		05/13/2019	1,000,000.00	995,797.00	994,393.33	2.320	2.365	2.398	68	08/08/2019
912796VE6	1068	US Treasury Bill		05/31/2019	6,000,000.00	5,999,622.00	5,998,666.67	2.000	2.028	2.056	3	06/04/2019
912796RS0	1069	US Treasury Bill		05/31/2019	4,000,000.00	3,999,284.00	3,998,621.33	2.068	2.097	2.127	5	06/06/2019
Subtotal and Average			4,764,029.36		16,000,000.00	15,994,703.00	15,989,823.00		2.140	2.169	7	
Total and Average			140,798,830.34		137,381,799.14	137,239,866.20	136,871,295.48		2.312	2.344	155	