

GREENVILLE UTILITIES COMMISSION

Financial Report

March 31, 2019



***Greenville
Utilities***

GREENVILLE UTILITIES COMMISSION

March 31, 2019

I. Key Financial Highlights

A. <u>Days Cash On Hand</u>	<u>March 2019</u>	<u>March 2018</u>	<u>March 2017</u>
Electric Fund	123	124	116
Water Fund	193	193	225
Sewer Fund	302	299	303
Gas Fund	<u>174</u>	<u>136</u>	<u>213</u>
Combined Funds	145	140	145

B. <u>Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>
Operating cash	\$52,470,804	\$7,158,117	\$10,671,952	\$14,986,845	\$85,287,718
Current liabilities	(\$14,592,207)	(\$1,657,275)	(\$1,086,285)	(\$3,015,836)	(\$20,351,603)
Fund balance available for appropriation	\$37,878,597	\$5,500,842	\$9,585,667	\$11,971,009	\$64,936,115
Percentage of total budgeted expenditures	22.0%	25.9%	40.7%	32.9%	25.6%
Days unappropriated fund balance on hand	89	148	271	139	111

C. <u>Portfolio Management</u>	<u>Fiscal Year 2018-19</u>		<u>Fiscal Year 2017-18</u>		<u>Fiscal Year 2016-17</u>	
	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
July	\$163,613	1.53%	\$64,466	0.69%	\$30,952	0.34%
August	\$189,935	1.71%	\$71,444	0.67%	\$36,654	0.35%
September	\$181,289	1.8%	\$74,785	0.72%	\$39,016	0.37%
October	\$224,945	1.89%	\$96,107	0.96%	\$47,519	0.41%
November	\$258,799	2.06%	\$101,219	1.00%	\$38,254	0.40%
December	\$239,093	2.08%	\$114,658	1.02%	\$23,685	0.45%
January	\$261,751	2.25%	\$134,043	1.02%	\$73,672	0.49%
February	\$240,735	2.29%	\$104,083	1.12%	\$47,329	0.53%
March	\$277,163	2.29%	\$142,122	1.10%	\$53,977	0.52%

II. Fund Performance

<u>Electric</u>	<u>March 2019</u>	<u>March 2018</u>	<u>March 2017</u>
Number of Accounts	68,297	67,181	66,101

- YTD volumes billed to customers are 17,371,268 kWh more than last year and 46,728,968 kWh more than budget.
- YTD revenues from retail rates and charges are \$1,198,731 less than last year but \$1,602,120 more than budget.

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- YTD total revenues are \$141,387 less than last year but \$3,524,882 more than budget.
- YTD total expenditures are \$2,120,605 more than last year but \$1,197,594 less than budget.
- YTD revenues exceed YTD expenditures by \$6,009,570 compared to excess revenues of \$8,271,562 for last year.
- YTD net fund equity after transfers is \$3,459,570.

<u>Water</u>	<u>March 2019</u>	<u>March 2018</u>	<u>March 2017</u>
Number of Accounts	36,471	36,102	35,589

- YTD volumes billed to customers are 32,319 kgallons less than last year but 64,169 kgallons more than budget.
- YTD revenues from retail rates and charges are \$875,403 more than last year and \$144,813 more than budget.
- YTD total revenues are \$909,609 more than last year and \$327,664 more than budget.
- YTD total expenditures are \$955,346 more than last year and \$557,431 more than budget.
- YTD revenues exceed YTD expenditures by \$1,968,650 compared to excess revenues of \$2,014,387 for last year.
- YTD net fund equity after transfers is \$97,819.

<u>Sewer</u>	<u>March 2019</u>	<u>March 2018</u>	<u>March 2017</u>
Number of Accounts	30,183	29,750	29,283

- YTD revenues from retail rates and charges are \$789,179 more than last year and \$369,661 more than budget.
- YTD total revenues are \$1,060,867 more than last year and \$832,084 more than budget.
- YTD total expenditures are \$284,107 less than last year and \$1,393,403 less than budget.
- YTD revenues exceed YTD expenditures by \$3,572,106 compared to excess revenues of \$2,227,132 for last year.
- YTD net fund equity after transfers is \$1,088,774.

<u>Gas</u>	<u>March 2019</u>	<u>March 2018</u>	<u>March 2017</u>
Number of Accounts	23,582	23,437	23,203

- YTD total volumes billed to customers are 958,585 ccfs more than last year and 1,814,398 ccfs more than budget.
- YTD revenues from retail rates and charges are \$544,099 more than last year and \$1,058,621 more than budget.
- YTD total revenues are \$663,557 more than last year and \$1,285,704 more than budget.
- YTD total expenditures are \$2,893,112 less than last year and \$1,544,521 less than budget.
- YTD revenues exceed YTD expenditures by \$3,752,641 compared to excess revenues of \$195,972 for last year.
- YTD net fund equity after transfers is \$1,512,641.

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III. <u>Volumes Billed</u>		YTD %					YTD %		
		<u>March 2019</u>	<u>YTD FY 2018-19</u>	<u>March 2018</u>	<u>YTD FY 2017-18</u>	<u>Change</u>	<u>March 2017</u>	<u>YTD FY 2016-17</u>	<u>Change</u>
Electric (kwh)		132,681,638	1,355,102,634	125,093,541	1,337,738,206	1.3%	121,521,331	1,302,712,301	4.0%
Water (kgal)		343,164	3,114,415	337,400	3,146,734	-1.0%	325,584	3,067,449	1.5%
Sewer (kgal)		243,786	2,220,818	225,978	2,170,934	2.3%	216,628	2,143,889	3.6%
Gas (ccf)	Firm	2,413,084	14,087,394	2,022,727	14,872,220	-5.3%	1,771,215	11,795,239	19.4%
	Interruptible	<u>1,466,244</u>	<u>12,728,128</u>	<u>1,428,477</u>	<u>10,984,716</u>	<u>15.9%</u>	<u>1,285,207</u>	<u>11,097,771</u>	<u>14.7%</u>
	Total	3,879,328	26,815,522	3,451,204	25,856,936	3.7%	3,056,422	22,893,010	17.1%

IV. <u>Cooling Degree Day Information</u>	<u>Fiscal Year 2018-19</u>	<u>Fiscal Year 2017-18</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
July	454.0	497.5	-8.7%	480.0	485.2
August	478.5	432.0	10.8%	433.9	431.6
September	436.5	270.5	61.4%	303.4	261.4
October	153.5	127.0	20.9%	95.9	69.4
November	14.5	10.0	45.0%	11.3	10.1
December	2.0	0.0	0.0	8.9	4.3
January	0.5	3.5	-85.7%	0.8	1.8
February	6.5	36.5	-82.2%	8.6	3.5
March	<u>7.0</u>	<u>6.0</u>	<u>16.7%</u>	<u>14.8</u>	<u>14.7</u>
YTD	1,553.0	1,383.0	12.3%	1,357.6	1,282.0

V. <u>Heating Degree Day Information</u>	<u>Fiscal Year 2018-19</u>	<u>Fiscal Year 2017-18</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
July	0.0	0.0	0.0%	0.0	0.0
August	0.0	0.0	0.0%	0.0	0.0
September	0.0	0.0	0.0%	1.3	8.1
October	159.0	97.5	63.1%	108.9	140.6
November	433.0	388.0	11.6%	399.2	384.0
December	531.0	660.5	-19.6%	531.9	614.4
January	654.0	847.0	-22.8%	717.6	687.3
February	412.5	324.0	27.3%	499.6	540.2
March	<u>440.0</u>	<u>543.5</u>	<u>-19.0%</u>	<u>431.4</u>	<u>403.3</u>
YTD	2,629.5	2,860.5	-8.1%	2,689.9	2,777.9

Commissioners Executive Summary

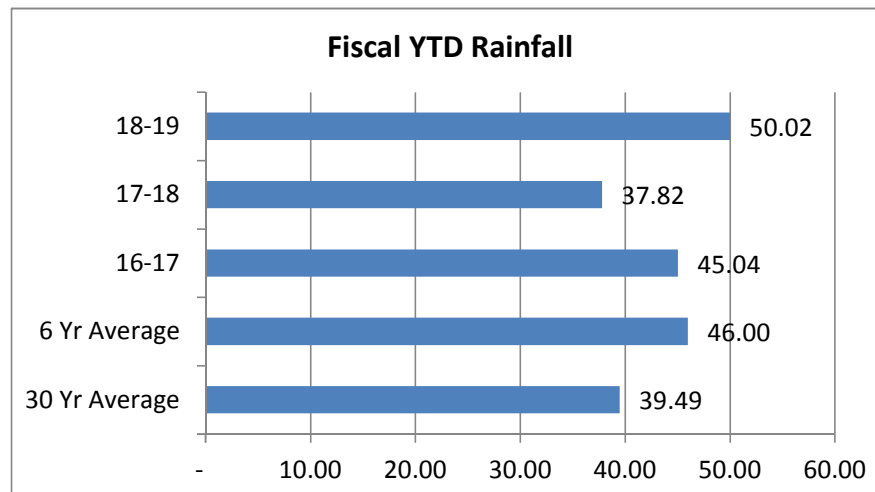
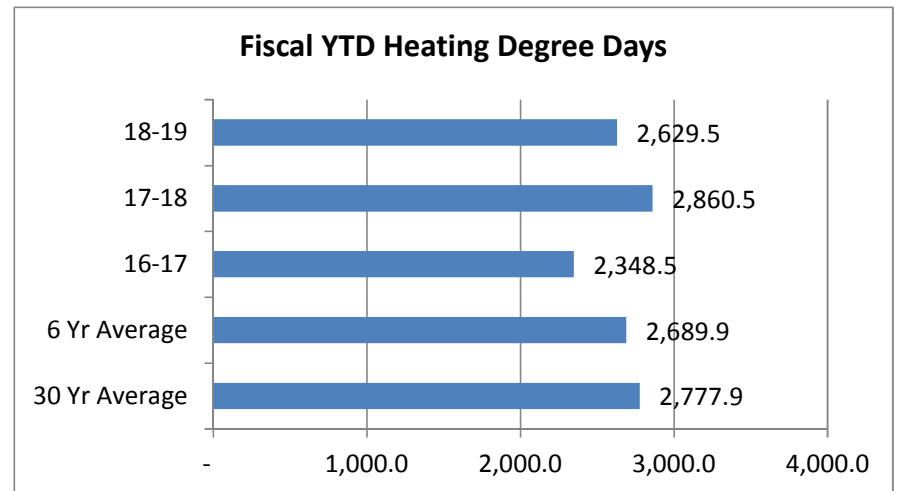
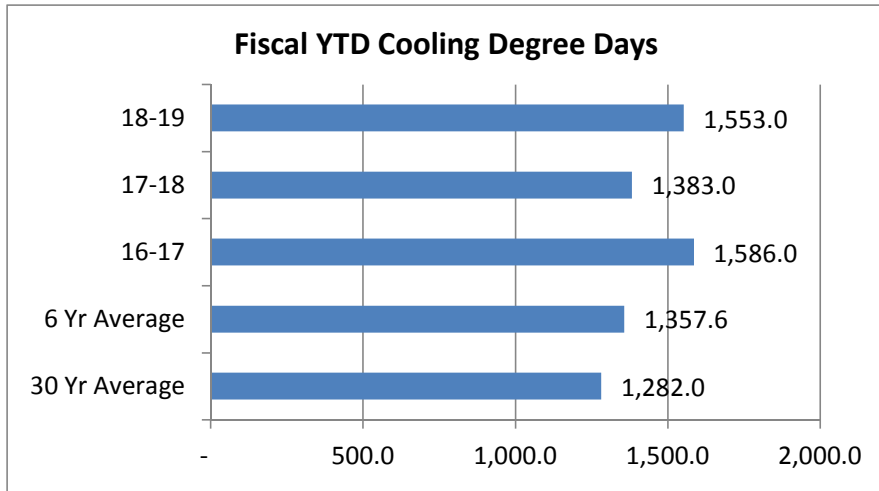
March 31, 2019

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric						
Revenues	13,846,007	14,819,100	12,757,536	135,576,037	132,051,155	135,717,424
Expenses	(13,952,916)	(14,774,368)	(13,473,510)	(129,566,467)	(130,764,061)	(127,445,862)
Equity/Deficit from Operations	(106,909)	44,732	(715,974)	6,009,570	1,287,094	8,271,562
Transfers and Fund Balance	(500,000)	-	(350,000)	(2,550,000)	-	(3,150,000)
Total Equity/Deficit	(606,909)	44,732	(1,065,974)	3,459,570	1,287,094	5,121,562
Water						
Revenues	1,722,634	1,721,571	1,604,712	16,274,944	15,947,280	15,365,335
Expenses	(1,730,807)	(1,741,602)	(1,662,462)	(14,306,294)	(13,748,863)	(13,350,948)
Equity/Deficit from Operations	(8,173)	(20,031)	(57,750)	1,968,650	2,198,417	2,014,387
Transfers and Fund Balance	-	(245,833)	(133,333)	(1,870,831)	(2,212,497)	(1,199,997)
Total Equity/Deficit	(8,173)	(265,864)	(191,083)	97,819	(14,080)	814,390
Sewer						
Revenues	2,007,524	1,913,874	1,856,493	18,556,560	17,724,476	17,495,693
Expenses	(2,062,427)	(2,022,100)	(2,015,890)	(14,984,454)	(16,377,857)	(15,268,561)
Equity/Deficit from Operations	(54,903)	(108,226)	(159,397)	3,572,106	1,346,619	2,227,132
Transfers and Fund Balance	(500,000)	(133,333)	(83,333)	(2,483,332)	(1,199,997)	(579,082)
Total Equity/Deficit	(554,903)	(241,559)	(242,730)	1,088,774	146,622	1,648,050
Gas						
Revenues	4,126,309	5,240,777	5,195,236	30,425,842	29,140,138	29,762,285
Expenses	(3,371,765)	(4,408,144)	(3,286,666)	(26,673,201)	(28,217,722)	(29,566,313)
Equity/Deficit from Operations	754,544	832,633	1,908,570	3,752,641	922,416	195,972
Transfers and Fund Balance	(500,000)	-	666,664	(2,240,000)	-	-
Total Equity/Deficit	254,544	832,633	2,575,234	1,512,641	922,416	195,972
Combined						
Total Revenues	21,702,474	23,695,322	21,413,977	200,833,383	194,863,049	198,340,737
Total Expenses	(21,117,915)	(22,946,214)	(20,438,528)	(185,530,416)	(189,108,503)	(185,631,684)
Total Equity/Deficit from Operations	584,559	749,108	975,449	15,302,967	5,754,546	12,709,053
Total Transfers and Fund Balance	(1,500,000)	(379,166)	99,998	(9,144,163)	(3,412,494)	(4,929,079)
Total Equity/Deficit	(915,441)	369,942	1,075,447	6,158,804	2,342,052	7,779,974

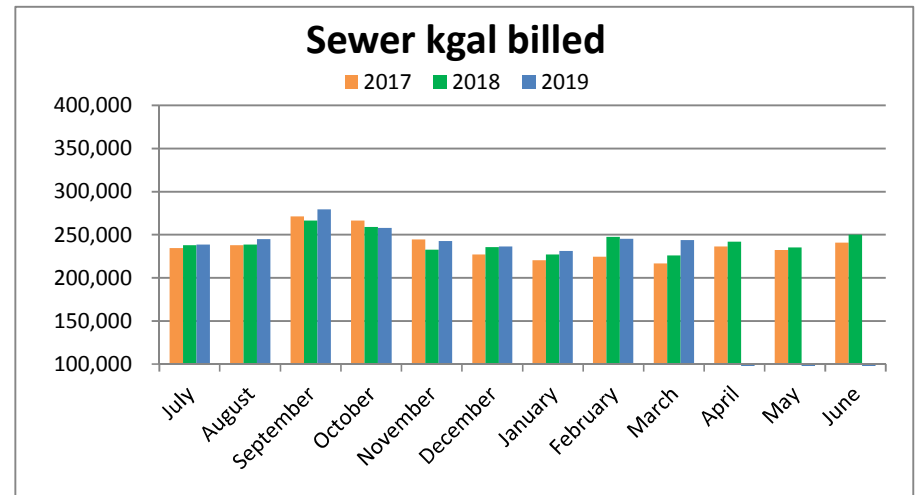
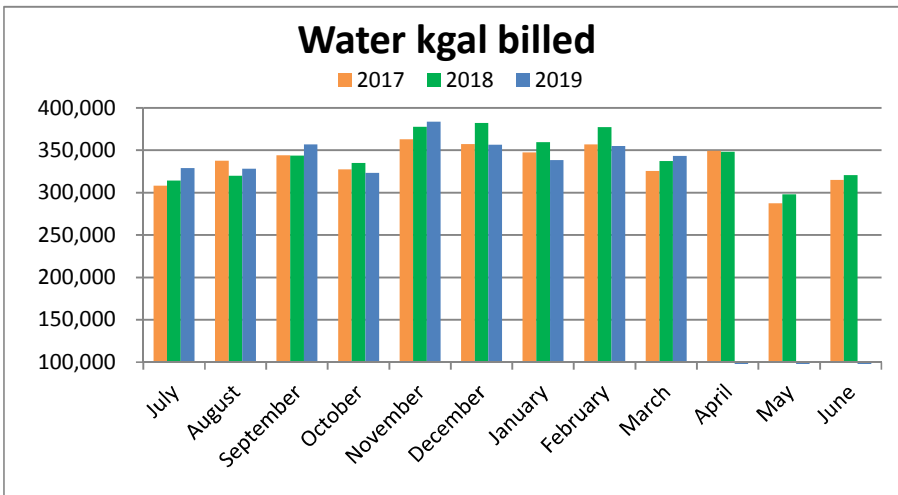
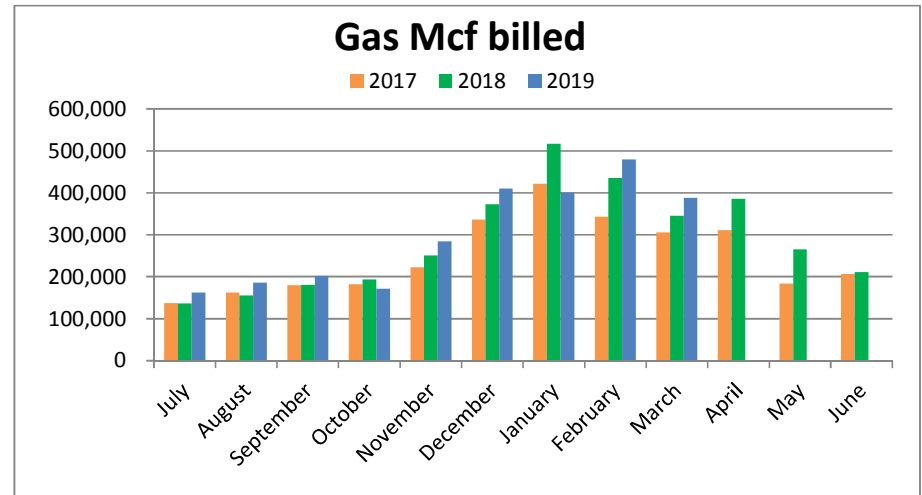
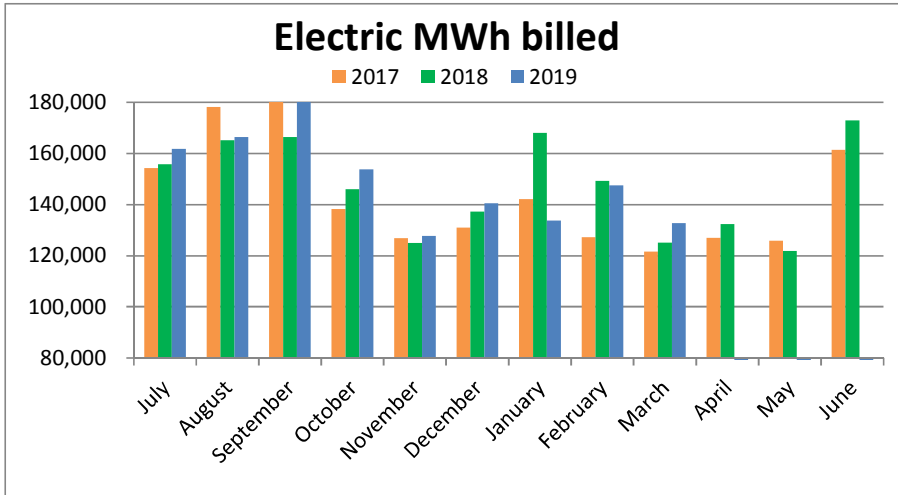
Budgetary Summary
March 31, 2019

	YTD Actual	Encumbrances	Total	Total Budget	Available Budget
Electric Fund	\$132,116,467	\$3,084,994	\$135,201,461	\$172,141,116	\$36,939,655
Water Fund	\$16,177,125	\$869,794	17,046,919	\$21,224,384	4,177,465
Sewer Fund	\$17,467,786	\$1,557,917	19,025,703	\$23,573,561	4,547,858
Gas Fund	\$28,913,201	\$1,411,701	30,324,902	\$36,371,597	6,046,695
Total	\$194,674,579	\$6,924,406	\$201,598,985	\$253,310,658	\$51,711,673

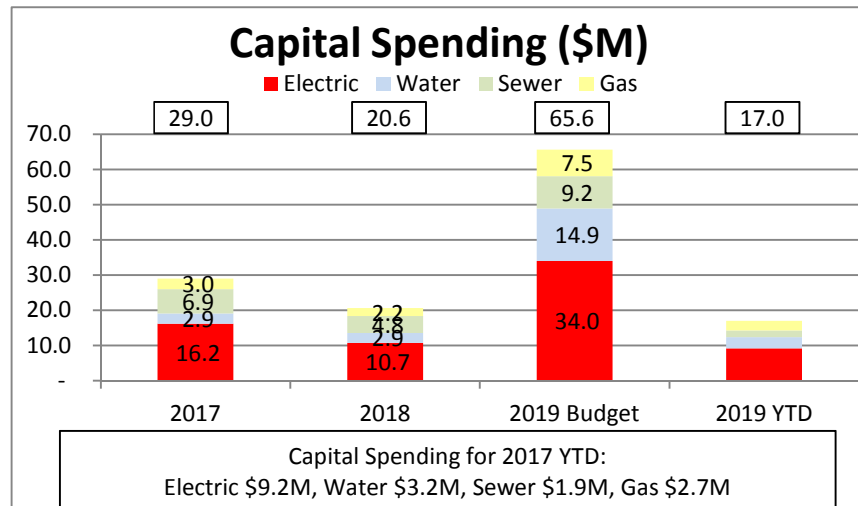
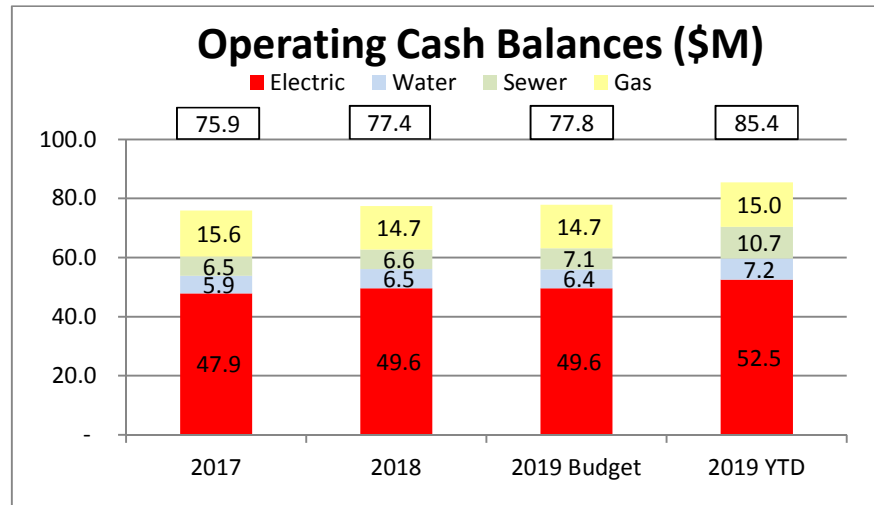
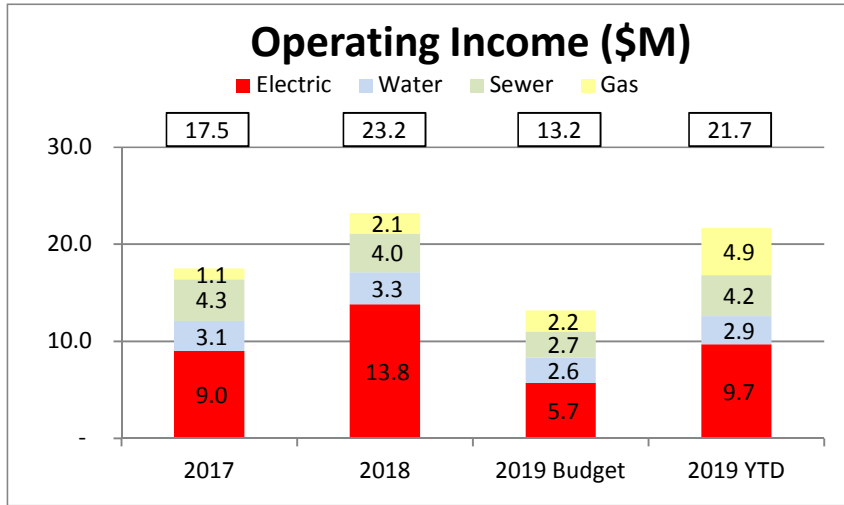
Weather



Customer Demand



Financial Trends



Greenville Utilities Commission
Revenue and Expenses - Combined
March 31, 2019

Line #	Current Fiscal Year						Prior Fiscal Year					
	March Actual	March Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Original Total Budget	% of Original Budget	March Actual	YTD Actual	Change Prior YTD to Current YTD	
Revenue:												
Rates & Charges	1	\$21,187,234	\$23,249,557	(\$2,062,323)	\$194,092,189	\$190,851,164	\$3,241,025	\$247,711,476	78.4%	\$20,850,105	\$192,921,848	\$1,170,341
Fees & Charges	2	158,788	230,207	(71,419)	2,861,594	2,071,863	789,731	2,762,497	103.6%	284,760	2,222,594	639,000
U. G. & Temp. Ser. Chgs.	3	34,445	19,771	14,674	310,048	177,939	132,109	237,251	130.7%	17,406	226,992	83,056
Miscellaneous	4	152,882	156,204	(3,322)	1,919,594	1,405,836	513,758	1,874,434	102.4%	175,400	2,315,917	(396,323)
Interest Income	5	169,125	39,583	129,542	1,251,694	356,247	895,447	475,000	263.5%	86,306	575,803	675,891
FEMA/Insurance Reimbursement	6	-	-	-	398,264	-	398,264	-	n/a	-	77,583	320,681
Bond Proceeds		-	-	-	-	-	-	-	n/a	-	-	-
	7	\$21,702,474	\$23,695,322	(\$1,992,848)	\$200,833,383	\$194,863,049	\$5,970,334	\$253,060,658	79.4%	\$21,413,977	\$198,340,737	\$2,492,646
Expenditures:												
Operations	8	\$5,722,914	\$6,775,471	\$1,052,557	\$46,755,248	\$51,750,432	\$4,995,184	\$67,870,789	68.9%	\$6,506,874	\$45,672,119	\$1,083,129
Purchased Power/Gas	9	11,858,116	13,459,562	1,601,446	113,356,697	113,151,866	(204,831)	147,762,398	76.7%	11,396,489	116,068,389	(2,711,692)
Capital Outlay	10	1,633,160	981,480	(651,680)	7,969,981	8,138,906	168,925	10,785,611	73.9%	771,635	7,707,236	262,745
Debt Service	11	1,342,919	1,168,759	(174,160)	11,986,271	10,518,821	(1,467,450)	14,025,045	85.5%	1,213,815	10,736,103	1,250,168
City Turnover	12	492,387	492,387	-	4,431,483	4,431,483	-	5,908,642	75.0%	487,769	4,389,921	41,562
Street Light Reimbursement	13	68,419	68,555	136	530,736	616,995	86,259	822,654	64.5%	61,946	557,916	(27,180)
Transfer to OPEB Trust Fund	14	-	-	-	500,000	500,000	-	500,000	100.0%	-	500,000	-
	15	\$21,117,915	\$22,946,214	\$1,828,299	\$185,530,416	\$189,108,503	\$3,578,087	\$247,675,139	74.9%	\$20,438,528	\$185,631,684	(\$101,268)
Equity/Deficit from Operations	16	\$584,559	\$749,108	(\$164,549)	\$15,302,967	\$5,754,546	\$9,548,421	\$5,385,519		\$975,449	\$12,709,053	\$2,593,914
Transfers and Fund Balance												
Transfer from Capital Projects	17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$170,915	(\$170,915)
Transfer from Rate Stabilization	18	-	-	-	-	-	-	250,000	0.0%	-	-	-
Appropriated Fund Balance	19	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	20	(1,500,000)	(379,166)	(1,120,834)	(9,144,163)	(3,412,494)	(5,731,669)	(4,550,000)	201.0%	33,334	(4,199,994)	(4,944,169)
Transfer to Rate Stabilization	21	-	-	-	-	-	-	-	n/a	66,664	(900,000)	900,000
Transfer to Designated Reserves	22	-	-	-	-	-	-	-	n/a	-	-	-
	23	(\$1,500,000)	(\$379,166)	(\$1,120,834)	(\$9,144,163)	(\$3,412,494)	(\$5,731,669)	(\$4,300,000)		\$99,998	(\$4,929,079)	(\$4,215,084)
Total Equity/Deficit	24	(\$915,441)	\$369,942	(\$1,285,383)	\$6,158,804	\$2,342,052	\$3,816,752	\$1,085,519		\$1,075,447	\$7,779,974	(\$1,621,170)

Greenville Utilities Commission
Revenue and Expenses - Electric Fund
March 31, 2019

Line #	Current Fiscal Year						Prior Fiscal Year					
	March Actual	March Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Original Total Budget	% of Original Budget	March Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:												
Number of Accounts	1	68,297								67,181		
kWh Purchased	2	136,167,239	146,910,433	10,743,194	1,376,119,336	1,350,421,405	(25,697,931)	1,770,005,223	77.7%	142,043,932	1,380,932,557	(4,813,220)
kWh Billed ¹	3	132,681,638	143,500,103	(10,818,465)	1,355,102,634	1,308,373,666	46,728,968	1,711,764,942	79.2%	125,093,541	1,337,731,366	17,371,268
Revenue:												
Rates & Charges - Retail	4	\$13,511,395	\$14,510,873	(\$999,478)	\$130,879,232	\$129,277,112	\$1,602,120	\$168,192,401	77.8%	\$12,411,846	\$132,077,963	(\$1,198,731)
Fees & Charges	5	97,070	154,872	(57,802)	2,019,179	1,393,848	625,331	1,858,468	108.6%	159,918	1,294,053	725,126
U. G. & Temp. Ser. Chgs.	6	32,845	18,563	14,282	299,248	167,067	132,181	222,751	134.3%	16,706	216,092	83,156
Miscellaneous	7	100,158	107,709	(7,551)	1,193,566	969,381	224,185	1,292,496	92.3%	117,171	1,732,626	(539,060)
Interest Income	8	104,539	27,083	77,456	786,548	243,747	542,801	325,000	242.0%	51,895	354,731	431,817
FEMA/Insurance Reimbursement	9	-	-	-	398,264	-	398,264	-	n/a	-	41,959	356,305
Bond Proceeds	10	-	-	-	-	-	-	-	n/a	-	-	-
	11	\$13,846,007	\$14,819,100	(\$973,093)	\$135,576,037	\$132,051,155	\$3,524,882	\$171,891,116	78.9%	\$12,757,536	\$135,717,424	(\$141,387)
Expenditures:												
Operations	12	\$2,302,791	\$2,895,975	\$593,184	\$19,588,016	\$22,236,893	\$2,648,877	\$29,133,393	67.2%	\$2,835,197	\$19,537,980	\$50,036
Purchased Power	13	9,837,718	10,463,649	625,931	97,324,085	95,952,422	(1,371,663)	126,008,698	77.2%	9,444,248	96,702,692	621,393
Capital Outlay	14	1,098,571	715,559	(383,012)	6,086,445	5,982,091	(104,354)	7,932,467	76.7%	520,103	4,839,130	1,247,315
Debt Service	15	296,701	281,914	(14,787)	2,623,741	2,537,216	(86,525)	3,382,942	77.6%	257,468	2,317,212	306,529
City Turnover	16	348,716	348,716	-	3,138,444	3,138,444	-	4,184,591	75.0%	354,548	3,190,932	(52,488)
Street Light Reimbursement	17	68,419	68,555	136	530,736	616,995	86,259	822,654	64.5%	61,946	557,916	(27,180)
Transfer to OPEB Trust Fund	18	-	-	-	275,000	300,000	25,000	300,000	91.7%	-	300,000	(25,000)
	19	\$13,952,916	\$14,774,368	\$821,452	\$129,566,467	\$130,764,061	\$1,197,594	\$171,764,745	75.4%	\$13,473,510	\$127,445,862	\$2,120,605
Equity/Deficit from Operations	20	(\$106,909)	\$44,732	(\$151,641)	\$6,009,570	\$1,287,094	\$4,722,476	\$126,371		(\$715,974)	\$8,271,562	(\$2,261,992)
Transfers and Fund Balance												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	250,000	0.0%	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	24	(500,000)	-	(500,000)	(2,550,000)	-	(2,550,000)	-	n/a	(250,000)	(2,250,000)	(300,000)
Transfer to Rate Stabilization	25	-	-	-	-	-	-	-	n/a	(100,000)	(900,000)	900,000
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	-	-
	27	(\$500,000)	\$0	(\$500,000)	(\$2,550,000)	\$0	(\$2,550,000)	\$250,000		(\$350,000)	(\$3,150,000)	\$600,000
Total Equity/Deficit	28	(\$606,909)	\$44,732	(\$651,641)	\$3,459,570	\$1,287,094	\$2,172,476	\$376,371		(\$1,065,974)	\$5,121,562	(\$1,661,992)

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

Greenville Utilities Commission
Revenue and Expenses - Water Fund
March 31, 2019

Line #	Current Fiscal Year						Prior Fiscal Year					
	March Actual	March Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Original Total Budget	% of Original Budget	March Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:												
Number of Accounts	1	36,471								36,102		
Kgallons Pumped	2	425,201	382,436	(42,765)	3,802,112	3,598,128	(203,984)	4,706,497	80.8%	388,709	3,657,145	144,967
Kgallons Billed - Retail	3	274,019	271,805	2,214	2,623,002	2,555,455	67,547	3,410,869	76.9%	260,020	2,642,826	(19,824)
Kgallons Billed - Wholesale ¹	4	69,145	73,560	(4,415)	491,413	494,791	(3,378)	636,195	77.2%	77,381	503,907	(12,495)
Kgallons Billed	5	343,164	345,365	(2,201)	3,114,415	3,050,246	64,169	4,047,064	77.0%	337,400	3,146,734	(32,319)
Revenue:												
Rates & Charges - Retail	6	\$1,518,670	\$1,512,625	\$6,045	\$14,539,258	\$14,394,445	\$144,813	\$19,198,423	75.7%	\$1,363,157	\$13,663,855	\$875,403
Rates & Charges - Wholesale ¹	7	141,626	148,985	(7,359)	1,019,314	1,013,186	6,128	1,306,406	78.0%	149,877	1,001,469	17,845
Fees & Charges	8	24,333	32,291	(7,958)	328,463	290,619	37,844	387,500	84.8%	54,663	388,937	(60,474)
Temporary Service Charges	9	1,600	1,208	392	10,800	10,872	(72)	14,500	74.5%	700	10,900	(100)
Miscellaneous	10	21,763	21,879	(116)	266,427	196,911	69,516	262,555	101.5%	25,876	233,572	32,855
Interest Income	11	14,642	4,583	10,059	110,682	41,247	69,435	55,000	201.2%	10,439	63,980	46,702
FEMA/Insurance Reimbursement	12	-	-	-	-	-	-	-	n/a	-	2,622	(2,622)
Bond Proceeds	13	-	-	-	-	-	-	-	n/a	-	-	-
	14	\$1,722,634	\$1,721,571	\$1,063	\$16,274,944	\$15,947,280	\$327,664	\$21,224,384	76.7%	\$1,604,712	\$15,365,335	\$909,609
Expenditures:												
Operations	15	\$1,198,721	\$1,417,611	\$218,890	\$10,081,393	\$10,800,186	\$718,793	\$14,181,011	71.1%	\$1,275,833	\$9,430,212	\$651,181
Capital Outlay	16	110,671	55,193	(55,478)	383,198	429,495	46,297	566,231	67.7%	77,710	1,228,697	(845,499)
Debt Service	17	421,415	268,798	(152,617)	3,766,703	2,419,182	(1,347,521)	3,225,573	116.8%	308,919	2,592,039	1,174,664
Transfer to OPEB Trust Fund	18	-	-	-	75,000	100,000	25,000	100,000	75.0%	-	100,000	(25,000)
	19	\$1,730,807	\$1,741,602	\$10,795	\$14,306,294	\$13,748,863	(\$557,431)	\$18,072,815	79.2%	\$1,662,462	\$13,350,948	\$955,346
Equity/Deficit from Operations	20	(\$8,173)	(\$20,031)	\$11,858	\$1,968,650	\$2,198,417	(\$229,767)	\$3,151,569		(\$57,750)	\$2,014,387	(\$45,737)
Transfers and Fund Balance												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	24	-	(245,833)	245,833	(1,870,831)	(2,212,497)	341,666	(2,950,000)	63.4%	(133,333)	(1,199,997)	(670,834)
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	-	-
	26	\$0	(\$245,833)	\$245,833	(\$1,870,831)	(\$2,212,497)	\$341,666	(\$2,950,000)		(\$133,333)	(\$1,199,997)	(\$670,834)
Total Equity/Deficit	27	(\$8,173)	(\$265,864)	\$257,691	\$97,819	(\$14,080)	\$111,899	\$201,569		(\$191,083)	\$814,390	(\$716,571)

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel, the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission
Revenue and Expenses - Sewer Fund
March 31, 2019

Line #	Current Fiscal Year							Prior Fiscal Year				
	March Actual	March Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Original Total Budget	% of Original Budget	March Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:												
Number of Accounts	1	30,183								29,750		
Kgallons Total Flow	2	372,670	304,985	(67,685)	3,189,080	2,571,524	(617,556)	3,444,415	92.6%	308,310	2,599,560	589,520
Kgallons Billed - Retail	3	230,082	220,611	9,471	2,117,574	2,063,592	53,982	2,743,130	77.2%	213,966	2,093,145	24,429
Kgallons Billed - Wholesale ¹	4	13,703	13,229	474	103,244	93,732	9,512	123,964	83.3%	12,012	77,789	25,455
Total Kgallons Billed	5	243,786	233,840	9,946	2,220,818	2,157,324	63,494	2,867,094	77.5%	225,978	2,170,934	49,884
Revenue:												
Rates & Charges - Retail	6	\$1,870,692	\$1,801,866	\$68,826	\$17,150,394	\$16,780,733	\$369,661	\$22,312,345	76.9%	\$1,709,907	\$16,361,215	\$789,179
Rates & Charges - Wholesale ¹	7	76,739	64,757	11,982	578,166	518,484	59,682	694,201	83.3%	67,269	435,620	142,546
Fees & Charges	8	24,772	30,300	(5,528)	370,839	272,700	98,139	363,604	102.0%	54,965	409,494	(38,655)
Miscellaneous	9	13,308	14,034	(726)	316,547	126,306	190,241	168,411	188.0%	12,445	198,540	118,007
Interest Income	10	22,013	2,917	19,096	140,614	26,253	114,361	35,000	401.8%	11,907	63,067	77,547
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	27,757	(27,757)
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	-	-
	13	\$2,007,524	\$1,913,874	\$93,650	\$18,556,560	\$17,724,476	\$832,084	\$23,573,561	78.7%	\$1,856,493	\$17,495,693	\$1,060,867
Expenditures:												
Operations	14	\$1,285,202	\$1,417,840	\$132,638	\$9,602,680	\$10,867,384	\$1,264,704	\$14,283,007	67.2%	\$1,393,098	\$9,466,688	\$135,992
Capital Outlay	15	263,886	96,290	(167,596)	705,211	838,743	133,532	1,115,631	63.2%	89,908	905,917	(200,706)
Debt Service	16	513,339	507,970	(5,369)	4,601,563	4,571,730	(29,833)	6,095,606	75.5%	532,884	4,795,956	(194,393)
Transfer to OPEB Trust Fund	17	-	-	-	75,000	100,000	25,000	100,000	75.0%	-	100,000	(25,000)
	18	\$2,062,427	\$2,022,100	(\$40,327)	\$14,984,454	\$16,377,857	\$1,393,403	\$21,594,244	69.4%	\$2,015,890	\$15,268,561	(\$284,107)
Equity/Deficit from Operations	19	(\$54,903)	(\$108,226)	\$53,323	\$3,572,106	\$1,346,619	\$2,225,487	\$1,979,317		(\$159,397)	\$2,227,132	\$1,344,974
Transfers and Fund Balance												
Transfer from Capital Projects	20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$170,915	(\$170,915)
Transfer from Rate Stabilization	21	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	22	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	23	(500,000)	(133,333)	(366,667)	(2,483,332)	(1,199,997)	(1,283,335)	(1,600,000)	155.2%	(83,333)	(749,997)	(1,733,335)
Transfer to Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	-	-
	25	(\$500,000)	(\$133,333)	(\$366,667)	(\$2,483,332)	(\$1,199,997)	(\$1,283,335)	(\$1,600,000)		(\$83,333)	(\$579,082)	(\$1,904,250)
Total Equity/Deficit	26	(\$554,903)	(\$241,559)	(\$313,344)	\$1,088,774	\$146,622	\$942,152	\$379,317		(\$242,730)	\$1,648,050	(\$559,276)

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel and the Town of Grimesland.

Greenville Utilities Commission
Revenue and Expenses - Gas Fund
March 31, 2019

Line #	Current Fiscal Year						Prior Fiscal Year					
	March Actual	March Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Original Total Budget	% of Original Budget	March Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:												
Number of Accounts	1	23,582								23,437		
CCFs Purchased	2	3,993,477	4,464,898	471,421	29,558,850	26,721,220	(2,837,630)	34,083,189	86.7%	4,589,563	29,701,195	(142,345)
CCFs Delivered to GUC	3	3,974,815	4,334,523	359,708	28,661,503	25,940,960	(2,720,543)	33,087,960	86.6%	4,507,173	28,874,065	(212,562)
CCFs Billed - Firm	4	2,413,084	2,842,658	(429,574)	14,087,394	13,816,806	270,588	16,532,300	85.2%	2,022,727	14,872,220	(784,827)
CCFs Billed - Interruptible	5	1,466,244	1,334,754	131,490	12,728,128	11,184,318	1,543,810	15,342,000	83.0%	1,428,477	10,984,716	1,743,412
CCFs Billed - Total	6	3,879,328	4,177,412	(298,084)	26,815,522	25,001,124	1,814,398	31,874,300	84.1%	3,451,204	25,856,936	958,585
Revenue:												
Rates & Charges - Retail	7	\$4,068,112	\$5,210,451	(\$1,142,339)	\$29,925,825	\$28,867,204	\$1,058,621	\$36,007,700	83.1%	\$5,148,049	\$29,381,726	\$544,099
Fees & Charges	8	12,613	12,744	(131)	143,113	114,696	28,417	152,925	93.6%	15,214	130,110	13,003
Miscellaneous	9	17,653	12,582	5,071	143,054	113,238	29,816	150,972	94.8%	19,908	151,179	(8,125)
Interest Income	10	27,931	5,000	22,931	213,850	45,000	168,850	60,000	356.4%	12,065	94,025	119,825
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	5,245	(5,245)
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	-	-
	13	\$4,126,309	\$5,240,777	(\$1,114,468)	\$30,425,842	\$29,140,138	\$1,285,704	\$36,371,597	83.7%	\$5,195,236	\$29,762,285	\$663,557
Expenditures:												
Operations	14	\$936,200	\$1,044,045	\$107,845	\$7,483,159	\$7,845,969	\$362,810	\$10,273,378	72.8%	\$1,002,746	\$7,237,239	\$245,920
Purchased Gas	15	2,020,398	2,995,913	975,515	16,032,612	17,199,444	1,166,832	21,753,700	73.7%	1,952,241	19,365,697	(3,333,085)
Capital Outlay	16	160,032	114,438	(45,594)	795,127	888,577	93,450	1,171,282	67.9%	83,914	733,492	61,635
Debt Service	17	111,464	110,077	(1,387)	994,264	990,693	(3,571)	1,320,924	75.3%	114,544	1,030,896	(36,632)
City Turnover	18	143,671	143,671	-	1,293,039	1,293,039	-	1,724,051	75.0%	133,221	1,198,989	94,050
Transfer to OPEB Trust Fund	19	-	-	-	75,000	-	(75,000)	-	n/a	-	-	75,000
	20	\$3,371,765	\$4,408,144	\$1,036,379	\$26,673,201	\$28,217,722	\$1,544,521	\$36,243,335	73.6%	\$3,286,666	\$29,566,313	(\$2,893,112)
Equity/Deficit from Operations	21	\$754,544	\$832,633	(\$78,089)	\$3,752,641	\$922,416	\$2,830,225	\$128,262		\$1,908,570	\$195,972	\$3,556,669
Transfers and Fund Balance												
Transfer from Capital Projects	22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	25	(500,000)	-	(500,000)	(2,240,000)	-	(2,240,000)	-	n/a	500,000	-	(2,240,000)
Transfer to Rate Stabilization	26	-	-	-	-	-	-	-	n/a	166,664	-	-
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	-	-
	28	(\$500,000)	\$0	(\$500,000)	(\$2,240,000)	\$0	(\$2,240,000)	\$0		\$666,664	\$0	(\$2,240,000)
Total Equity/Deficit	29	\$254,544	\$832,633	(\$578,089)	\$1,512,641	\$922,416	\$590,225	\$128,262		\$2,575,234	\$195,972	\$1,316,669

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
March 31, 2019

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 13,641,310	\$ 1,686,228	\$ 1,972,203	\$ 4,080,725	\$ 21,380,466
Other operating revenues	2	47,107	9,325	9,420	14,261	80,113
Total operating revenues	3	13,688,417	1,695,553	1,981,623	4,094,986	21,460,579
Operating expenses:						
Administration and general	4	956,721	360,176	371,968	363,257	2,052,122
Operations and maintenance	5	1,346,067	838,546	916,521	572,942	3,674,076
Purchased power and gas	6	9,837,718	-	-	2,020,398	11,858,116
Depreciation	7	780,993	325,544	494,312	182,095	1,782,944
Total operating expenses	8	12,921,499	1,524,266	1,782,801	3,138,692	19,367,258
Operating income (loss)	9	766,918	171,287	198,822	956,294	2,093,321
Non-operating revenues (expenses):						
Interest income	10	167,902	19,844	42,766	46,651	277,163
Debt interest expense and service charges	11	(113,171)	(63,264)	(129,671)	(43,173)	(349,279)
Other nonoperating revenues	12	53,050	30,538	22,981	3,391	109,960
Other nonoperating expenses	13	-	-	3,284	-	3,284
Net nonoperating revenues	14	107,781	(12,882)	(60,640)	6,869	41,128
Income before contributions and transfers	15	874,699	158,405	138,182	963,163	2,134,449
Contribution and transfers:						
Capital Contributions	16	-	-	-	-	-
Transfer to City of Greenville, General Fund	17	(348,716)	-	-	(143,671)	(492,387)
Transfer to City of Greenville, street light reimbursement	18	(68,419)	-	-	-	(68,419)
Total operating transfers	19	(417,135)	-	-	(143,671)	(560,806)
Changes in net position	20	457,564	158,405	138,182	819,492	1,573,643
Net position, beginning of month	21	152,231,814	75,818,335	112,302,839	50,819,727	391,172,715
Net position, end of month	22	\$ 152,689,378	\$ 75,976,740	\$ 112,441,021	\$ 51,639,219	\$ 392,746,358

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
Fiscal Year to Date
March 31, 2019

Line #	Major Funds				Total	Last Year	
	Electric Fund	Water Fund	Sewer Fund	Gas Fund			
Operating revenues:							
Charges for services	1	\$ 133,197,659	\$ 15,897,834	\$ 18,099,399	\$ 30,068,937	\$ 197,263,829	\$ 195,371,434
Other operating revenues	2	562,004	86,933	88,795	80,406	818,138	710,784
Total operating revenues	3	133,759,663	15,984,767	18,188,194	30,149,343	198,081,967	196,082,218
Operating expenses:							
Administration and general	4	8,259,581	3,073,959	3,037,959	3,005,612	17,377,111	16,497,726
Operations and maintenance	5	11,524,053	7,061,039	6,491,737	4,552,545	29,629,374	29,048,381
Purchased power and gas	6	97,324,085	-	-	16,032,612	113,356,697	116,068,390
Depreciation	7	6,905,471	2,929,897	4,448,810	1,638,854	15,923,032	15,421,946
Total operating expenses	8	124,013,190	13,064,895	13,978,506	25,229,623	176,286,214	177,036,443
Operating income (Loss)	9	9,746,473	2,919,872	4,209,688	4,919,720	21,795,753	19,045,775
Non-operating revenues (expenses):							
Interest income	10	1,251,900	155,144	283,644	346,633	2,037,321	902,927
Debt interest expense and service charges	11	(971,971)	(543,344)	(1,148,551)	(379,645)	(3,043,511)	(3,264,024)
Other nonoperating revenues	12	1,029,825	444,731	534,540	62,648	2,071,744	2,227,119
Other nonoperating expenses	13	(79,381)	(21,393)	(147,984)	-	(248,758)	(626,011)
Net nonoperating revenues	14	1,230,373	35,138	(478,351)	29,636	816,796	(759,989)
Income before contributions and transfers	15	10,976,846	2,955,010	3,731,337	4,949,356	22,612,549	18,285,786
Contributions and transfers:							
Capital Contributions	16	-	-	-	-	-	14,295
Transfer to City of Greenville, General Fund	17	(3,138,444)	-	-	(1,293,039)	(4,431,483)	(4,389,921)
Transfer to City of Greenville, street light reimbursement	18	(530,736)	-	-	-	(530,736)	(557,916)
Total contributions and transfers	19	(3,669,180)	-	-	(1,293,039)	(4,962,219)	(4,933,542)
Changes in net position	20	7,307,666	2,955,010	3,731,337	3,656,317	17,650,330	13,352,244
Beginning net position	21	145,381,712	73,021,730	108,709,684	47,982,902	375,096,028	378,926,067
Ending net position	22	\$ 152,689,378	\$ 75,976,740	\$ 112,441,021	\$ 51,639,219	\$ 392,746,358	\$ 392,278,311

¹ Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

Greenville Utilities Commission
Statement of Cash Flows
Fiscal Year to Date
March 31, 2019

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
Sources:							
Operating income	1	\$ 9,746,473	\$ 2,919,872	\$ 4,209,688	\$ 4,919,720	\$ 21,795,753	\$ 19,045,775
Depreciation	2	6,905,471	2,929,897	4,448,810	1,638,854	15,923,032	15,421,946
Changes in working capital	3	154,046	60,359	82,813	(1,419,203)	(1,121,985)	(1,250,845)
Interest earned	4	786,548	110,682	140,613	213,850	1,251,693	575,803
FEMA/insurance reimbursement	5	398,264	-	-	-	398,264	77,584
Transfer from capital projects	6	-	-	-	-	-	170,915
Subtotal	7	17,990,802	6,020,810	8,881,924	5,353,221	38,246,757	34,041,178
Uses:							
City Turnover	8	(3,138,444)	-	-	(1,293,039)	(4,431,483)	(4,389,921)
City Street Light reimbursement	9	(530,736)	-	-	-	(530,736)	(557,916)
Debt service payments	10	(3,016,530)	(4,563,807)	(2,492,851)	(1,210,721)	(11,283,909)	(8,599,084)
Debt Issuance costs	11	(5,821)	(3,254)	(2,311)	(1,114)	(12,500)	(23,529)
Other nonoperating expenses	12	(79,381)	(21,393)	(147,984)	-	(248,758)	(626,011)
Capital Outlay expenditures	13	(6,086,445)	(383,198)	(705,211)	(795,127)	(7,969,981)	(7,707,236)
Transfers to Rate Stabilization Fund	14	-	-	-	-	-	(900,000)
Transfers to Capital Projects Fund	15	(2,550,000)	(1,870,831)	(2,483,332)	(2,240,000)	(9,144,163)	(4,199,994)
Subtotal	16	(15,407,357)	(6,842,483)	(5,831,689)	(5,540,001)	(33,621,530)	(27,003,691)
Net increase (decrease) - operating cash	17	2,583,445	(821,673)	3,050,235	(186,780)	4,625,227	7,037,487
Rate stabilization funds							
Transfers from Operating Fund	18	-	-	-	-	-	900,000
Interest earnings	19	356,015	-	-	12,894	368,909	137,554
Net increase (decrease) - rate stabilization fund	20	356,015	-	-	12,894	368,909	1,037,554
Capital projects funds							
Proceeds from debt issuance	21	-	-	-	-	-	2,472,685
Acreage fees and capacity fees	22	-	-	-	-	-	558,619
Interest earnings	23	109,337	42,748	141,060	119,889	413,034	189,570
Transfers from Operating Fund	24	2,550,000	1,870,831	2,483,332	2,240,000	9,144,163	4,199,994
Changes in working capital	25	(20,395)	17,182	19,336	(15,344)	779	(382,774)
Capital Projects expenditures	26	(3,217,831)	(2,893,002)	(1,167,850)	(1,949,218)	(9,227,901)	(7,092,317)
Net increase (decrease) - capital projects	27	(578,889)	(962,241)	1,475,878	395,327	330,075	(54,223)
Capital reserves funds							
System development fees	28	-	249,497	291,212	-	540,709	-
Interest earnings	29	-	1,714	1,970	-	3,684	-
Net increase (decrease) - capital reserves	30	-	251,211	293,182	-	544,393	-
Net increase (decrease) in cash and investments	31	2,360,571	(1,532,703)	4,819,295	221,441	5,868,604	8,020,818
Cash and investments and revenue bond proceeds, beginning	32	\$ 81,058,345	\$ 12,844,047	\$ 18,751,161	\$ 24,304,952	\$ 136,958,505	\$ 82,053,279
Cash and investments and revenue bond proceeds, ending	33	\$ 83,418,916	\$ 11,311,344	\$ 23,570,456	\$ 24,526,393	\$ 142,827,109	\$ 90,074,097

Greenville Utilities Commission
Statement of Net Position
March 31, 2019

	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
Assets						
Current assets:						
Cash and investments - Operating Fund	1	52,470,804	7,158,117	10,671,952	14,986,845	85,287,718
Cash and investments - Rate Stabilization Fund	2	23,762,798	-	-	874,200	24,636,998
Cash and investments - Capital Project Fund	3	5,311,606	758,061	8,923,481	8,560,070	23,553,218
Accounts receivable, net	4	17,426,099	2,230,568	2,511,926	4,811,003	26,979,596
Due from other governments	5	1,317,295	323,253	367,452	256,963	2,264,963
Inventories	6	6,338,473	920,709	227,694	695,108	8,181,984
Prepaid expenses and deposits	7	164,634	56,984	55,229	44,660	321,507
Total current assets	8	<u>106,791,709</u>	<u>11,447,692</u>	<u>22,757,734</u>	<u>30,228,849</u>	<u>171,225,984</u>
Non-current assets:						
Restricted assets:						
Restricted cash and cash equivalents:						
Bond funds	9	1,873,707	1,223,144	1,522,938	105,278	4,725,067
Capacity fees	10	-	1,920,812	2,158,902	-	4,079,714
System development fees	11	-	251,211	293,182	-	544,393
Total restricted cash and cash equivalents	12	<u>1,873,707</u>	<u>3,395,167</u>	<u>3,975,022</u>	<u>105,278</u>	<u>9,349,174</u>
Total restricted assets	13	<u>1,873,707</u>	<u>3,395,167</u>	<u>3,975,022</u>	<u>105,278</u>	<u>9,349,174</u>
Notes receivable	14	-	277,708	-	-	277,708
Capital assets:						
Land, easements and construction in progress	15	14,582,755	7,418,075	10,914,591	7,130,702	40,046,123
Other capital assets, net of depreciation	16	97,547,488	81,862,966	136,402,518	38,307,755	354,120,727
Total capital assets	17	<u>112,130,243</u>	<u>89,281,041</u>	<u>147,317,109</u>	<u>45,438,457</u>	<u>394,166,850</u>
Total non-current assets	18	<u>114,003,950</u>	<u>92,953,916</u>	<u>151,292,131</u>	<u>45,543,735</u>	<u>403,793,732</u>
Total assets	19	<u>220,795,659</u>	<u>104,401,608</u>	<u>174,049,865</u>	<u>75,772,584</u>	<u>575,019,716</u>
Deferred Outflows of Resources						
Pension deferrals	20	2,307,329	1,238,079	1,181,803	900,421	5,627,632
OPEB deferrals	21	183,371	98,394	93,922	71,559	447,246
Unamortized bond refunding charges	22	483,635	699,033	592,114	115,227	1,890,009
Total deferred outflows of resources	23	<u>2,974,335</u>	<u>2,035,506</u>	<u>1,867,839</u>	<u>1,087,207</u>	<u>7,964,887</u>
Liabilities						
Current liabilities:						
Accounts payable and accrued expenses	24	11,409,175	861,396	739,857	2,659,797	15,670,225
Customer deposits	25	3,365,957	737,275	1,397	433,691	4,538,320
Accrued interest payable	26	(167,398)	(11,376)	232,469	(69,091)	(15,396)
Unearned revenue ²	27	179,760	73,001	119,220	-	371,981
Current portion of compensated absences	28	791,566	389,887	409,729	318,047	1,909,229
Current maturities of long-term debt	29	435,306	369,990	3,141,582	104,694	4,051,572
Total current liabilities	30	<u>16,014,366</u>	<u>2,420,173</u>	<u>4,644,254</u>	<u>3,447,138</u>	<u>26,525,931</u>
Non-current liabilities						
Compensated absences	31	129,548	85,730	17,712	119,800	352,790
Long-term debt, excluding current portion	32	34,929,682	17,218,996	48,567,219	13,846,016	114,561,913
Net OPEB liability	33	14,617,717	7,843,653	7,487,123	5,704,475	35,652,968
Net pension liability	34	2,823,785	1,515,202	1,446,329	1,101,965	6,887,281
Total non current liabilities	35	<u>52,500,732</u>	<u>26,663,581</u>	<u>57,518,383</u>	<u>20,772,256</u>	<u>157,454,952</u>
Total liabilities	36	<u>68,515,098</u>	<u>29,083,754</u>	<u>62,162,637</u>	<u>24,219,394</u>	<u>183,980,883</u>
Deferred Inflows of Resources						
Pension deferrals	37	79,932	42,891	40,941	31,193	194,957
OPEB deferrals	38	2,485,586	1,333,729	1,273,105	969,985	6,062,405
Total deferred inflows of resources	39	<u>2,565,518</u>	<u>1,376,620</u>	<u>1,314,046</u>	<u>1,001,178</u>	<u>6,257,362</u>
Net Position						
Net investment in capital assets	40	79,122,597	73,614,232	97,723,360	31,708,252	282,168,441
Unrestricted	41	73,566,781	2,362,508	14,717,661	19,930,967	110,577,917
Total net position	42	<u>\$ 152,689,378</u>	<u>\$ 75,976,740</u>	<u>\$ 112,441,021</u>	<u>\$ 51,639,219</u>	<u>\$ 392,746,358</u>

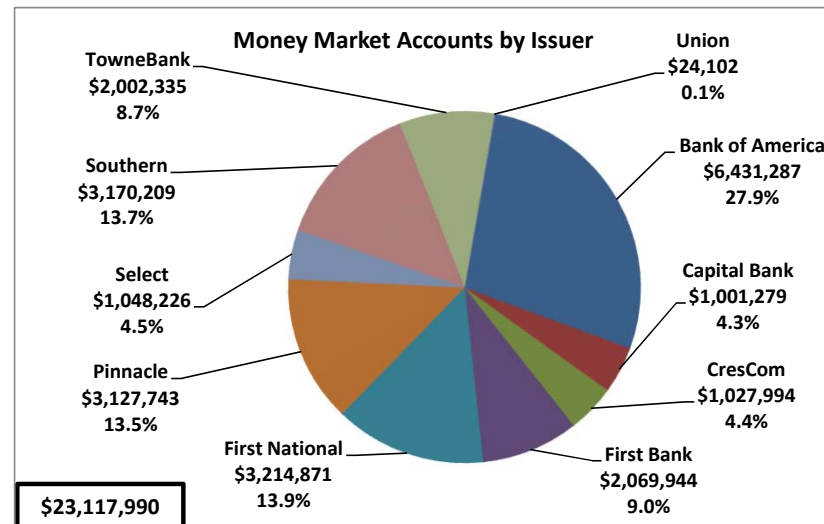
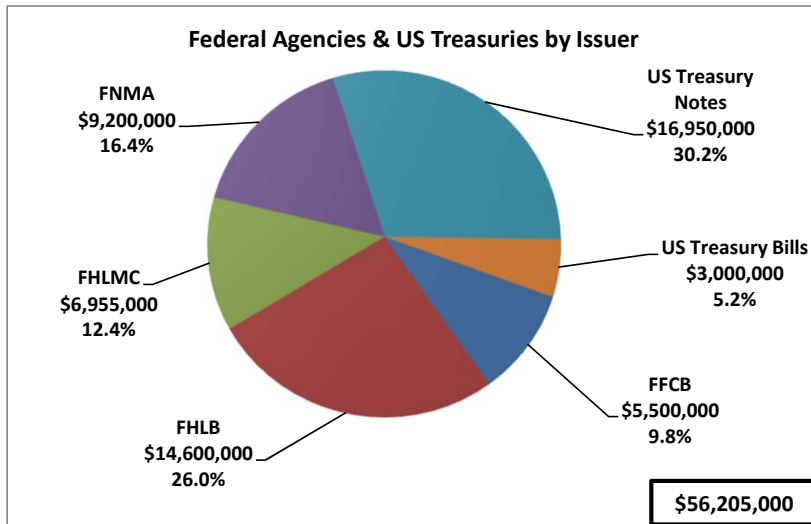
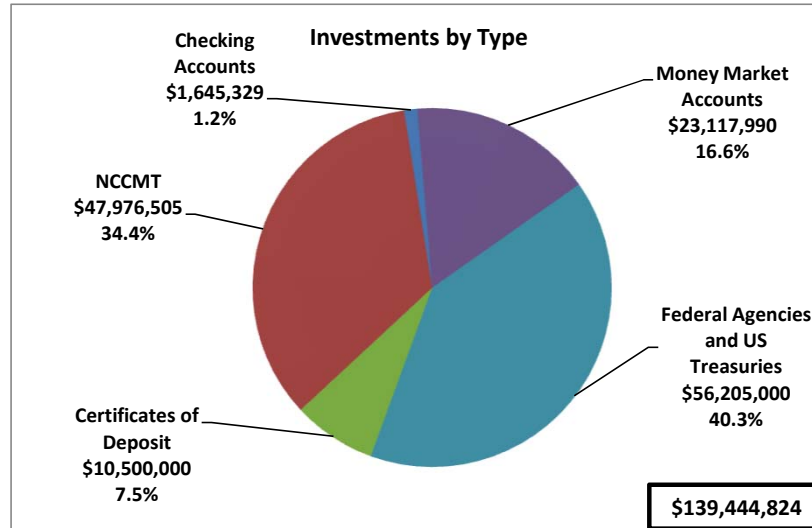
¹ Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

² Unearned revenue includes prepaid street light installations and prepaid water and sewer tap fees.

Capital Projects Summary Report
March 31, 2019

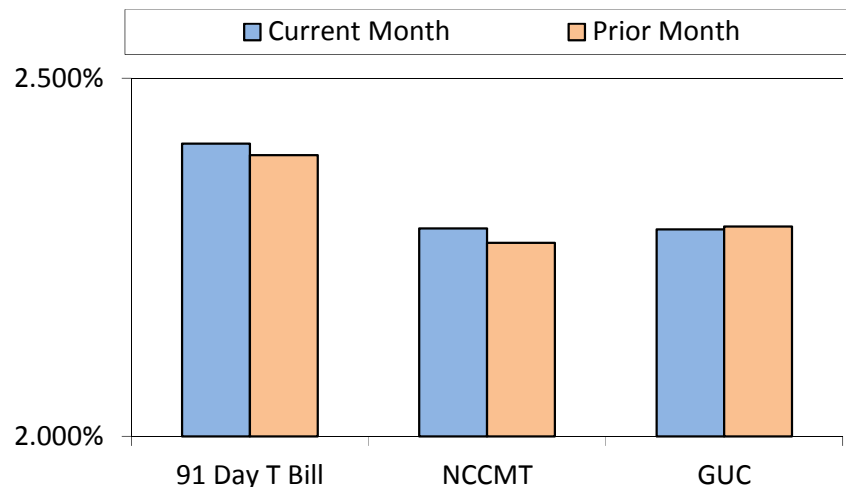
Project #	Project Name	Original Budget	Board Approval	Current			% of		Available Budget	Estimated Completion Date	
				Approved Budget	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	Budget Expended			Encumbrances
FCP-100	Downtown Office Efficiency and Enhancement	1,750,000	6/11/2015	3,675,000	5,180	282,617	302,673	8.2%	2,990,037	382,290	6/30/2019
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	53,300,000	1,937,645	3,663,497	6,103,003	11.5%	41,972,673	5,224,324	12/31/2020
WCP-120	Water/Sewer Meter ERT/Low Lead Compliance Changeout	3,125,000	6/12/2014	3,125,000	-	-	465,465	14.9%	-	2,659,535	6/30/2019
Total Shared Capital Projects		\$ 8,875,000		\$ 60,100,000	\$ 1,942,825	\$ 3,946,114	\$ 6,871,141	11.4%	\$ 44,962,710	\$ 8,266,149	
ECP-133	Sugg Parkway Transmission Line	1,700,000	5/17/2011	1,700,000	-	-	-	0.0%	-	1,700,000	7/1/2020
ECP-134	Sugg Parkway Substation	3,400,000	5/17/2011	3,400,000	-	52	15,049	0.4%	6,927	3,378,024	7/1/2020
ECP-144	10th Street Connector Project	1,535,000	12/19/2013	1,535,000	6,090	8,504	1,133,231	73.8%	-	401,769	TBD by NCDOT
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	300,000	15,885	89,708	107,422	35.8%	1,760	190,818	6/30/2022
ECP10171	Greenville 115kV Transmission Circuit #18 Flood Mitigation	600,340	12/21/2017	600,340	-	16,000	16,000	2.7%	562,180	22,160	12/31/2019
ECP10172	Greenville 230 kV West Substation Flood Mitigation	3,355,000	12/21/2017	3,355,000	24,741	431,240	435,956	13.0%	1,929,000	990,044	12/31/2019
ECP10174	Electric System Expansion	2,500,000	6/8/2017	2,500,000	-	-	-	0.0%	-	2,500,000	6/30/2019
ECP10187	Vidant Peaking Generators	6,000,000	6/14/2018	6,000,000	75,771	108,422	108,422	1.8%	-	5,891,578	6/30/2019
Total Electric Capital Projects		\$ 19,390,340		\$ 19,390,340	\$ 122,487	\$ 653,926	\$ 1,816,080	9.4%	\$ 2,499,867	\$ 15,074,393	
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	47,500,000	231,401	1,320,140	2,947,695	6.2%	2,147,906	42,404,399	12/31/2022
WCP-121	10th Street Connector Project	892,500	10/16/2014	1,896,000	-	-	5,875	0.3%	851,079	1,039,046	TBD by NCDOT
WCP-122	Water Main Rehabilitation Program Phase I	1,500,000	12/18/2014	1,500,000	49,109	955,190	1,475,903	98.4%	-	24,097	6/30/2019
WCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	1,100,000	-	-	150	0.0%	-	1,099,850	12/31/2020
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,250,000	-	-	-	0.0%	-	1,250,000	6/30/2020
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	500,000	-	-	-	0.0%	-	500,000	12/31/2022
Total Water Capital Projects		\$ 6,122,500		\$ 53,746,000	\$ 280,510	\$ 2,275,330	\$ 4,429,623	8.2%	\$ 2,998,985	\$ 46,317,392	
SCP-118	Southside Pump Station Upgrade	3,450,000	6/13/2013	6,600,000	3,400	224,493	6,004,832	91.0%	12,096	583,072	8/30/2019
SCP-120	Sewer Biosolids Processing Upgrades	6,800,000	6/12/2014	6,800,000	-	-	22,572	0.3%	61,028	6,716,400	On Hold
SCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	1,900,000	-	-	480	0.0%	-	1,899,520	12/31/2020
SCP10217	10th Street Connector Project	306,000	6/9/2016	306,000	-	-	-	0.0%	-	306,000	TBD by NCDOT
SCP10219	Candlewick Area Sanitary District Sewer Project	700,000	7/21/2016	800,000	-	4,098	104,098	13.0%	45,000	650,902	5/31/2019
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	2,500,000	-	-	-	0.0%	-	2,500,000	6/30/2019
SCP10222	Sewer Outfall Rehabilitation Phase 4	2,480,000	6/8/2017	2,480,000	61,843	85,111	103,948	4.2%	139,052	2,237,000	12/30/2019
SCP10223	Regional Pump Station Upgrades	1,800,000	6/8/2017	1,800,000	-	218,660	326,075	18.1%	612,154	861,771	10/31/2020
SCP10229	Greene Street Pump Station and Force Main	1,100,000	6/14/2018	1,100,000	-	-	-	0.0%	-	1,100,000	12/31/2020
SCP10230	Forlines Pump Station Expansion	250,000	6/14/2018	250,000	-	-	-	0.0%	-	250,000	6/30/2019
Total Sewer Capital Projects		\$ 19,466,000		\$ 24,536,000	\$ 65,243	\$ 532,362	\$ 6,562,005	26.7%	\$ 869,330	\$ 17,104,665	
GCP-88	GUC-PNG Multiple Gas Facilities Upgrade Project	2,650,000	11/15/2012	2,650,000	-	483,141	2,529,437	95.5%	7,337	113,226	6/1/2019
GCP-92	LNG Liquefaction Additions	1,000,000	6/11/2015	1,000,000	-	-	28,428	2.8%	-	971,572	On Hold
GCP-93	Southwestern Loop Phase I	500,000	6/11/2015	500,000	-	25,865	501,864	100.4%	3,200	(5,064)	6/30/2019
GCP10094	Thomas Langston Road Enhancements	1,000,000	6/9/2016	1,400,000	423	828,051	1,074,331	76.7%	3,639	322,030	3/31/2019
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	9,500,000	-	-	-	0.0%	-	9,500,000	6/30/2021
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	6/30/2022
GCP10104	Memorial Drive Bridge Replacement	1,500,000	6/14/2018	1,500,000	-	30	30	0.0%	-	1,499,970	TBD by NCDOT
Total Gas Capital Projects		\$ 17,450,000		\$ 17,850,000	\$ 423	\$ 1,337,087	\$ 4,134,090	23.2%	\$ 14,176	\$ 13,701,734	
Grand Total Capital Projects		\$ 71,303,840		\$ 175,622,340	\$ 2,411,488	\$ 8,744,819	\$ 23,812,939	13.6%	\$ 51,345,068	\$ 100,464,333	

Investment Portfolio Diversification March 31, 2019

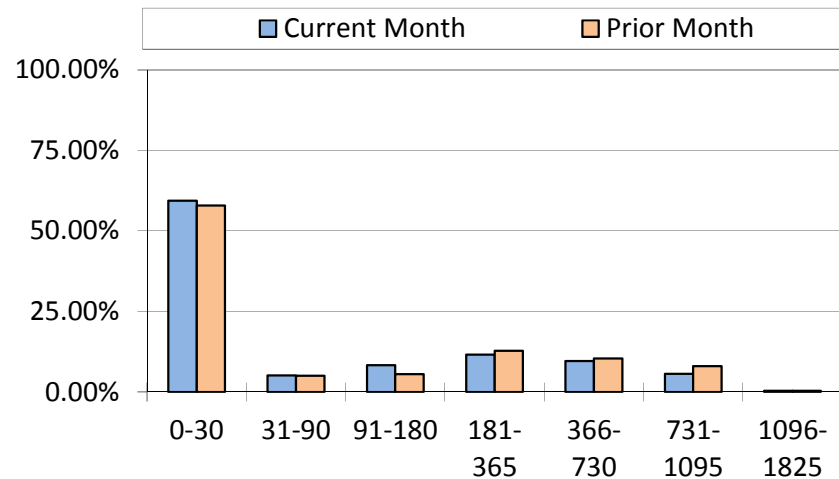


Cash and Investment Report
March 31, 2019

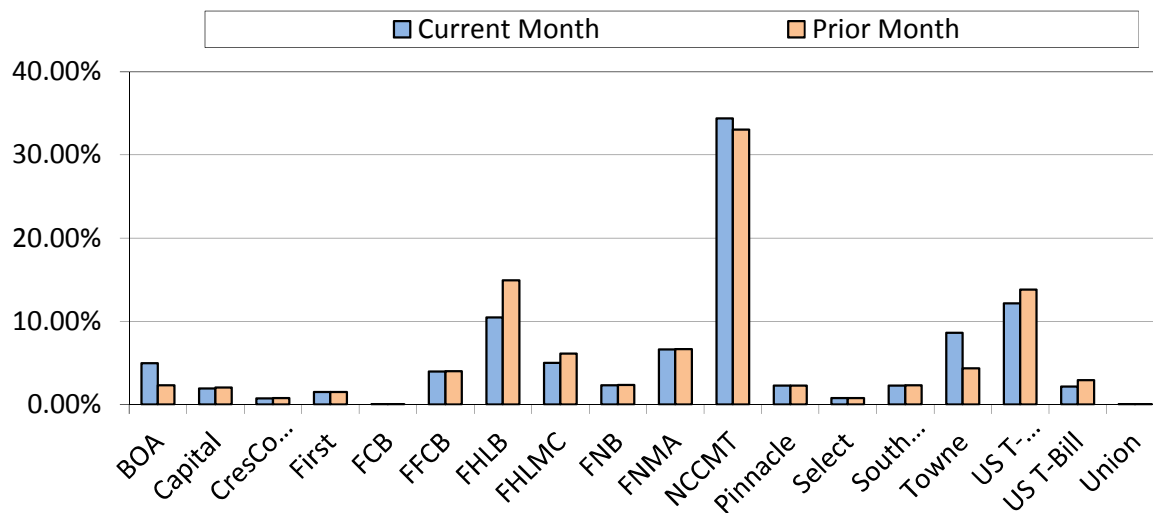
Yield Comparison



**Days to Maturity
Percent of Portfolio**



Portfolio by Issuer



**GUC Investments
Summary by Issuer
March 31, 2019**

Issuer	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Bank of America	2	6,887,907.23	6,887,907.23	4.95	1.401	1
Capital Bank	3	2,689,886.87	2,689,886.87	1.93	0.865	6
CresCom Bank	1	1,027,994.35	1,027,994.35	0.74	1.450	1
First Bank	1	2,069,944.39	2,069,944.39	1.49	2.050	1
First Citizens Bank	1	100.00	100.00	0.00	0.001	1
Federal Farm Credit Bank	11	5,500,000.00	5,494,217.50	3.95	1.943	240
Federal Home Loan Bank	16	14,600,000.00	14,542,137.00	10.45	2.082	205
Federal Home Loan Mort Corp	14	6,955,000.00	6,919,477.89	4.97	1.643	347
First National Bank	1	3,214,870.56	3,214,870.56	2.31	2.250	1
Federal National Mort Assoc	12	9,200,000.00	9,143,748.50	6.57	2.102	388
N C Capital Management Trust	3	47,976,505.37	47,976,505.37	34.48	2.412	1
Pinnacle Bank	1	3,127,743.41	3,127,743.41	2.25	2.050	1
Select Bank & Trust Co.	1	1,048,226.32	1,048,226.32	0.75	1.790	1
Southern Bank & Trust Co.	1	3,170,209.31	3,170,209.31	2.28	2.250	1
US Treasury Note	8	16,950,000.00	16,801,765.50	12.08	2.792	583
US Treasury Bill	3	3,000,000.00	2,995,299.00	2.15	2.414	24
TowneBank	3	12,002,334.51	12,002,334.51	8.63	3.070	163
Union Bank	1	24,101.97	24,101.97	0.02	0.250	1
Total and Average	83	139,444,824.29	139,136,469.68	100.00	2.289	159

GUC Investments
Portfolio Management
Portfolio Details - Investments
March 31, 2019

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Certificates of Deposit - Bank												
SYS972	972	Capital Bank		04/28/2014	500,000.00	500,000.00	500,000.00	1.650	1.627	1.650	27	04/28/2019
SYS1033	1033	TowneBank		02/27/2019	5,000,000.00	5,000,000.00	5,000,000.00	3.250	3.205	3.250	179	09/27/2019
SYS1048	1048	TowneBank		03/29/2019	5,000,000.00	5,000,000.00	5,000,000.00	3.210	3.166	3.210	211	10/29/2019
Subtotal and Average			5,983,870.97		10,500,000.00	10,500,000.00	10,500,000.00		3.112	3.155	187	
NC Capital Management Trust												
SYS33	33	N C Capital Management Trust			6,529,990.28	6,529,990.28	6,529,990.28	2.290	2.259	2.290	1	
SYS745	745	N C Capital Management Trust			39,152,809.14	39,152,809.14	39,152,809.14	2.439	2.406	2.439	1	
SYS988	988	N C Capital Management Trust		10/31/2018	2,293,705.95	2,293,705.95	2,293,705.95	2.290	2.259	2.290	1	
Subtotal and Average			45,792,778.72		47,976,505.37	47,976,505.37	47,976,505.37		2.379	2.412	1	
Passbook/Checking Accounts												
SYS735	735	Bank of America			456,620.63	456,620.63	456,620.63		0.000	0.000	1	
SYS974	974	Capital Bank		07/01/2018	1,188,607.78	1,188,607.78	1,188,607.78		0.000	0.000	1	
SYS706	706	First Citizens Bank		07/01/2018	100.00	100.00	100.00	0.001	0.001	0.001	1	
Subtotal and Average			2,691,802.36		1,645,328.41	1,645,328.41	1,645,328.41		0.000	0.000	1	
Money Market Accounts												
SYS733	733	Bank of America			6,431,286.60	6,431,286.60	6,431,286.60	1.500	1.479	1.500	1	
SYS975	975	Capital Bank		08/02/2018	1,001,279.09	1,001,279.09	1,001,279.09	1.500	1.479	1.500	1	
SYS954	954	CresCom Bank			1,027,994.35	1,027,994.35	1,027,994.35	1.450	1.430	1.450	1	
SYS946	946	First Bank			2,069,944.39	2,069,944.39	2,069,944.39	2.050	2.022	2.050	1	
SYS899	899	First National Bank			3,214,870.56	3,214,870.56	3,214,870.56	2.250	2.219	2.250	1	
SYS915	915	Pinnacle Bank			3,127,743.41	3,127,743.41	3,127,743.41	2.050	2.022	2.050	1	
SYS916	916	Select Bank & Trust Co.			1,048,226.32	1,048,226.32	1,048,226.32	1.790	1.765	1.790	1	
SYS917	917	Southern Bank & Trust Co.			3,170,209.31	3,170,209.31	3,170,209.31	2.250	2.219	2.250	1	
SYS1032	1032	TowneBank		02/26/2019	2,002,334.51	2,002,334.51	2,002,334.51	2.270	2.239	2.270	1	
SYS927	927	Union Bank			24,101.97	24,101.97	24,101.97	0.250	0.247	0.250	1	
Subtotal and Average			20,100,348.68		23,117,990.51	23,117,990.51	23,117,990.51		1.881	1.907	1	
Federal Agency Coupon Securities												
3133EGN76	890	Federal Farm Credit Bank		12/06/2016	500,000.00	499,117.00	500,000.00	1.375	1.356	1.375	66	06/06/2019
3133EHFP3	900	Federal Farm Credit Bank		04/17/2017	500,000.00	499,781.00	500,000.00	1.390	1.371	1.390	16	04/17/2019
3133EHJG9	904	Federal Farm Credit Bank		05/15/2017	500,000.00	499,417.00	500,000.00	1.400	1.381	1.400	44	05/15/2019
3133EGLC7	910	Federal Farm Credit Bank		07/14/2017	500,000.00	498,230.50	496,325.00	1.080	1.435	1.455	102	07/12/2019
3133EHTF0	913	Federal Farm Credit Bank		08/01/2017	500,000.00	498,557.00	500,000.00	1.480	1.460	1.480	122	08/01/2019
3133EHXT5	922	Federal Farm Credit Bank		09/19/2017	500,000.00	497,948.50	499,320.00	1.430	1.479	1.500	163	09/11/2019
3133EJJT7	949	Federal Farm Credit Bank		04/03/2018	500,000.00	499,999.50	500,000.00	2.430	2.397	2.430	368	04/03/2020

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Federal Agency Coupon Securities												
3133EJMA4	951	Federal Farm Credit Bank		04/23/2018	500,000.00	500,041.00	500,000.00	2.500	2.466	2.500	388	04/23/2020
3133EJRL5	961	Federal Farm Credit Bank		06/11/2018	500,000.00	501,110.50	500,000.00	2.550	2.515	2.550	437	06/11/2020
3133EJSS9	962	Federal Farm Credit Bank		06/25/2018	500,000.00	500,007.00	500,000.00	2.630	2.594	2.630	451	06/25/2020
3133EJVK2	969	Federal Farm Credit Bank		07/30/2018	500,000.00	500,008.50	500,000.00	2.660	2.624	2.660	486	07/30/2020
3130ABKQ8	906	Federal Home Loan Bank		06/28/2017	500,000.00	498,889.00	500,000.00	1.500	1.479	1.500	88	06/28/2019
3130ABJK3	908	Federal Home Loan Bank		06/28/2017	500,000.00	498,829.00	500,000.00	1.450	1.430	1.450	88	06/28/2019
3130ABRF5	911	Federal Home Loan Bank		07/25/2017	500,000.00	498,484.50	500,000.00	1.500	1.479	1.500	115	07/25/2019
3130ACCS1	919	Federal Home Loan Bank		09/27/2017	500,000.00	497,706.50	500,000.00	1.500	1.479	1.500	179	09/27/2019
3130ACHR8	923	Federal Home Loan Bank		10/23/2017	500,000.00	497,623.00	500,000.00	1.600	1.578	1.600	205	10/23/2019
3130ACJ96	924	Federal Home Loan Bank		09/29/2017	500,000.00	498,889.00	500,000.00	1.500	1.476	1.496	88	06/28/2019
3130ACJF2	929	Federal Home Loan Bank		10/17/2017	500,000.00	499,811.00	500,000.00	1.500	1.479	1.500	16	04/17/2019
3130ACLP7	930	Federal Home Loan Bank		10/30/2017	1,000,000.00	991,694.00	1,000,000.00	1.950	1.923	1.950	584	11/05/2020
3130ACU36	936	Federal Home Loan Bank		12/11/2017	500,000.00	495,585.50	500,000.00	2.000	1.973	2.000	620	12/11/2020
3130ACVE1	937	Federal Home Loan Bank		12/13/2017	500,000.00	497,879.50	500,000.00	1.800	1.775	1.800	256	12/13/2019
3130AD4U3	938	Federal Home Loan Bank		12/19/2017	500,000.00	497,935.50	499,975.00	1.900	1.876	1.903	262	12/19/2019
3130ADDH2	942	Federal Home Loan Bank		02/01/2018	500,000.00	500,277.50	500,000.00	2.500	2.158	2.188	304	01/30/2020
3130ADPU0	944	Federal Home Loan Bank		03/13/2018	500,000.00	499,621.50	500,000.00	2.350	2.318	2.350	347	03/13/2020
3130ADXE7	948	Federal Home Loan Bank		04/04/2018	500,000.00	499,991.50	500,000.00	2.125	2.096	2.125	3	04/04/2019
3130ACE26	989	Federal Home Loan Bank		11/02/2018	2,100,000.00	2,068,920.00	2,041,011.00	1.375	2.861	2.900	546	09/28/2020
3134G96B8	866	Federal Home Loan Mort Corp		08/24/2016	500,000.00	495,981.00	500,000.00	2.000	1.479	1.500	511	08/24/2020
3134GAYV0	882	Federal Home Loan Mort Corp		12/30/2016	500,000.00	495,029.00	500,000.00	2.000	1.973	2.000	1,004	12/30/2021
3134GAYV0	883	Federal Home Loan Mort Corp		12/30/2016	500,000.00	495,029.00	500,000.00	2.000	1.973	2.000	1,004	12/30/2021
3134GAZR8	887	Federal Home Loan Mort Corp		12/30/2016	455,000.00	450,152.89	455,000.00	2.050	2.022	2.050	1,004	12/30/2021
3134GBFT4	898	Federal Home Loan Mort Corp		04/26/2017	500,000.00	499,652.00	500,000.00	1.450	1.430	1.450	25	04/26/2019
3134GBGS5	903	Federal Home Loan Mort Corp		04/27/2017	500,000.00	499,634.50	500,000.00	1.400	1.381	1.400	25	04/26/2019
3134GBNZ1	905	Federal Home Loan Mort Corp		05/30/2017	500,000.00	499,229.00	500,000.00	1.450	1.422	1.442	57	05/28/2019
3134GBWP3	909	Federal Home Loan Mort Corp		07/26/2017	500,000.00	498,430.50	500,000.00	1.500	1.479	1.500	116	07/26/2019
3134GBYS5	912	Federal Home Loan Mort Corp		07/26/2017	500,000.00	498,544.50	500,000.00	1.600	1.578	1.600	116	07/26/2019
3134GBG30	920	Federal Home Loan Mort Corp		09/27/2017	500,000.00	497,666.00	500,000.00	1.500	1.479	1.500	179	09/27/2019
3134GBJ52	925	Federal Home Loan Mort Corp		09/27/2017	500,000.00	497,558.00	500,000.00	1.500	1.479	1.500	179	09/27/2019
3134GBR61	928	Federal Home Loan Mort Corp		10/30/2017	500,000.00	497,582.50	500,000.00	1.650	1.627	1.650	212	10/30/2019
3134GBV41	932	Federal Home Loan Mort Corp		11/27/2017	500,000.00	497,534.00	500,000.00	1.700	1.677	1.700	240	11/27/2019
3134GBW40	935	Federal Home Loan Mort Corp		11/27/2017	500,000.00	497,455.00	500,000.00	1.750	1.726	1.750	240	11/27/2019
3136G3RM9	850	Federal National Mort Assoc		06/21/2016	500,000.00	498,812.00	500,000.00	1.400	1.381	1.400	81	06/21/2019
3136G3RD9	851	Federal National Mort Assoc		06/21/2016	500,000.00	498,824.00	500,000.00	1.375	1.356	1.375	81	06/21/2019
3136G3Y74	865	Federal National Mort Assoc		08/24/2016	500,000.00	492,477.00	500,000.00	1.375	1.226	1.243	603	11/24/2020
3136G4GU1	880	Federal National Mort Assoc		11/25/2016	500,000.00	496,335.00	499,500.00	1.400	1.415	1.434	238	11/25/2019
3136G4GU1	881	Federal National Mort Assoc		11/25/2016	500,000.00	496,335.00	499,925.00	1.400	1.386	1.405	238	11/25/2019

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Federal Agency Coupon Securities												
3136G4HH9	885	Federal National Mort Assoc		11/30/2016	500,000.00	495,932.50	500,000.00	1.500	1.480	1.500	331	02/26/2020
3136G4HH9	886	Federal National Mort Assoc		11/30/2016	500,000.00	495,932.50	500,000.00	1.500	1.480	1.500	331	02/26/2020
3136G4JZ7	889	Federal National Mort Assoc		12/30/2016	500,000.00	496,913.50	500,000.00	1.625	1.603	1.625	273	12/30/2019
3135G0S53	892	Federal National Mort Assoc		01/27/2017	500,000.00	496,710.50	500,000.00	1.700	1.677	1.700	301	01/27/2020
3136G4PV9	926	Federal National Mort Assoc		10/27/2017	500,000.00	497,148.50	500,000.00	2.250	2.219	2.250	1,305	10/27/2022
3135G0H55	992	Federal National Mort Assoc		11/05/2018	2,100,000.00	2,084,964.00	2,057,307.00	1.875	2.818	2.857	637	12/28/2020
3135G0ZG1	993	Federal National Mort Assoc		11/05/2018	2,100,000.00	2,093,364.00	2,083,326.00	1.750	2.660	2.697	164	09/12/2019
Subtotal and Average			32,309,031.74		31,255,000.00	31,099,580.89	31,131,689.00		1.921	1.948	330	
Treasury Coupon Securities												
9128284C1	1000	US Treasury Note		11/07/2018	2,100,000.00	2,096,682.00	2,082,855.45	2.250	2.811	2.850	365	03/31/2020
912828U81	1019	US Treasury Note		01/02/2019	2,250,000.00	2,236,522.50	2,220,468.75	2.000	2.424	2.457	1,005	12/31/2021
912828XV7	991	US Treasury Note		11/02/2018	2,100,000.00	2,093,532.00	2,081,953.13	1.250	2.534	2.570	90	06/30/2019
912828T34	995	US Treasury Note		11/06/2018	2,100,000.00	2,043,804.00	1,993,605.45	1.125	2.921	2.962	913	09/30/2021
912828UF5	996	US Treasury Note		11/06/2018	2,100,000.00	2,079,903.00	2,061,281.25	1.125	2.727	2.765	274	12/31/2019
912828XY1	997	US Treasury Note		11/06/2018	2,100,000.00	2,102,877.00	2,087,367.20	2.500	2.835	2.875	456	06/30/2020
912828C57	998	US Treasury Note		11/07/2018	2,100,000.00	2,099,181.00	2,066,613.28	2.250	2.901	2.942	730	03/31/2021
912828S27	999	US Treasury Note		11/07/2018	2,100,000.00	2,049,264.00	2,002,792.95	1.125	2.915	2.956	821	06/30/2021
Subtotal and Average			18,619,510.54		16,950,000.00	16,801,765.50	16,596,937.46		2.754	2.792	583	
Miscellaneous Discounts -Amortizing												
313384DU0	1049	Federal Home Loan Bank		03/29/2019	5,000,000.00	5,000,000.00	4,999,112.50	2.130	2.160	2.190	0	04/01/2019
912796RD3	1001	US Treasury Bill		01/08/2019	1,000,000.00	999,803.00	994,433.89	2.330	2.376	2.409	3	04/04/2019
912796RH4	1008	US Treasury Bill		01/18/2019	1,000,000.00	998,883.00	994,237.50	2.305	2.351	2.383	17	04/18/2019
912796QH5	1031	US Treasury Bill		02/25/2019	1,000,000.00	996,613.00	994,272.50	2.370	2.417	2.450	52	05/23/2019
Subtotal and Average			12,875,438.12		8,000,000.00	7,995,299.00	7,982,056.39		2.243	2.274	9	
Total and Average			138,372,781.12		139,444,824.29	139,136,469.68	138,950,507.14		2.258	2.289	159	