

GREENVILLE UTILITIES COMMISSION

Financial Report

June 30, 2022

Preliminary



**Greenville
Utilities**

GREENVILLE UTILITIES COMMISSION

June 30, 2022

Preliminary

I. Key Financial Highlights

A. <u>Days Cash on Hand</u>	<u>June 2022</u>	<u>June 2021</u>	<u>June 2020</u>
Electric Fund	126	129	128
Water Fund	184	229	172
Sewer Fund	191	251	208
Gas Fund	<u>167</u>	<u>240</u>	<u>231</u>
Combined Funds	141	158	149

B. <u>Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>
Operating cash	\$54,578,571	\$8,016,505	\$8,337,647	\$16,705,782	\$87,638,505
Current liabilities	(\$19,607,507)	(\$2,252,225)	(\$1,578,257)	(\$3,267,509)	(\$26,705,498)
Fund balance available for appropriation	\$34,971,064	\$5,764,280	\$6,759,390	\$13,438,273	\$60,933,007
Percentage of total budgeted expenditures	19.4%	23.4%	27.4%	31.6%	22.4%
Days unappropriated fund balance on hand	80	132	155	134	98

C. <u>Portfolio Management</u>	<u>Fiscal Year 2021-22</u>		<u>Fiscal Year 2020-21</u>		<u>Fiscal Year 2019-20</u>	
	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
July	\$64,647	0.52%	\$116,200	0.90%	\$275,957	2.33%
August	\$61,742	0.47%	\$115,742	0.92%	\$375,514	2.28%
September	\$57,321	0.40%	\$108,748	0.84%	\$353,378	2.16%
October	\$50,107	0.42%	\$100,286	0.78%	\$337,847	2.03%
November	\$49,579	0.41%	\$99,514	0.74%	\$315,650	1.98%
December	\$57,466	0.52%	\$95,090	0.66%	\$301,717	1.99%
January	\$78,495	0.70%	\$84,873	0.69%	\$300,187	2.00%
February	\$85,254	0.76%	\$76,229	0.63%	\$281,827	1.84%
March	\$96,183	0.80%	\$87,254	0.60%	\$208,759	1.83%
April	\$112,893	0.97%	\$74,644	0.57%	\$284,318	1.56%
May	\$118,308	0.96%	\$74,891	0.56%	\$146,612	1.12%
June	\$118,497	0.99%	\$73,971	0.50%	\$144,160	1.02%

GREENVILLE UTILITIES COMMISSION

June 30, 2022

Preliminary

II. Fund Performance

<u>Electric</u>	<u>June 2022</u>	<u>June 2021</u>	<u>June 2020</u>
Number of Accounts	72,270	71,359	70,073

- YTD volumes billed to customers are 17,304,130 kWh more than last year but 14,926,328 kWh less than the revised budget.
- YTD revenues from retail rates and charges are \$4,498,303 more than last year and \$698,929 more than the revised budget.
- YTD total revenues are \$3,387,989 more than last year and \$1,468,524 more than the revised budget.
- YTD total expenditures are \$4,498,892 more than last year and \$277,662 more than the revised budget.
- YTD revenues exceed YTD expenditures by \$3,260,394 compared to excess revenues of \$4,371,297 for last year.
- YTD net fund equity after transfers is \$1,560,394.

<u>Water</u>	<u>June 2022</u>	<u>June 2021</u>	<u>June 2020</u>
Number of Accounts	38,638	37,801	37,195

- YTD volumes billed to customers are 92,734 kgallons more than last year and 47,009 kgallons more than the revised budget.
- YTD revenues from retail rates and charges are \$830,010 more than last year and \$15,994 more than the revised budget.
- YTD total revenues, excluding bond proceeds, are \$890,228 more than last year but \$58,828 less than the revised budget.
- YTD total expenditures, excluding retirement of Bethel debt, are \$235,084 more than last year but \$28,438 less than the revised budget.
- YTD revenues exceed YTD expenditures by \$5,030,737 compared to excess revenues of \$4,353,457 for last year.
- YTD net fund equity after transfers is \$570,737.

<u>Sewer</u>	<u>June 2022</u>	<u>June 2021</u>	<u>June 2020</u>
Number of Accounts	32,222	31,366	30,828

- YTD revenues from retail rates and charges are \$934,592 more than last year and \$86,289 more than the revised budget.
- YTD total revenues, excluding bond proceeds, are \$140,949 more than last year and \$140,907 more than the revised budget.
- YTD total expenditures, excluding retirement of Bethel debt, are \$348,357 less than last year and \$812,957 less than the revised budget.
- YTD revenues exceed YTD expenditures by \$2,685,482 compared to excess revenues of \$2,596,305 for last year.
- YTD net fund equity after transfers is \$185,482.

GREENVILLE UTILITIES COMMISSION

June 30, 2022

Preliminary

<u>Gas</u>	<u>June 2022</u>	<u>June 2021</u>	<u>June 2020</u>
Number of Accounts	24,390	24,162	23,784

- YTD total volumes billed to customers are 38,907 ccfs more than last year and 221,552 ccfs more than the revised budget.
- YTD revenues from retail rates and charges are \$6,846,981 more than last year and \$29,338 more than the revised budget.
- YTD total revenues are \$6,801,277 more than last year and \$79,754 more than the revised budget.
- YTD total expenditures are \$10,584,170 more than last year but \$1,232,246 less than the revised budget.
- YTD expenditures exceed YTD revenues by \$716,979 compared to excess revenues of \$3,065,914 for last year.
- YTD net fund equity after transfers is \$8,021.

III. <u>Volumes Billed</u>	<u>June 2022</u>	<u>YTD FY 2021-22</u>	<u>June 2021</u>	<u>YTD FY 2020-21</u>	<u>YTD % Change</u>	<u>June 2020</u>	<u>YTD FY 2019-20</u>	<u>YTD % Change</u>
Electric (kwh)	159,598,348	1,760,477,668	154,073,725	1,743,173,538	1.0%	142,670,616	1,715,791,757	2.6%
Water (kgal)	347,258	4,298,250	334,140	4,205,516	2.2%	306,677	4,162,119	3.3%
Sewer (kgal)	251,863	2,983,242	246,865	2,971,598	0.4%	234,752	2,892,662	3.1%
Gas (ccf) Firm	674,337	17,639,423	688,934	17,966,651	-1.8%	653,647	15,775,017	11.8%
Interruptible	<u>1,384,264</u>	<u>16,135,445</u>	<u>1,413,551</u>	<u>15,769,310</u>	<u>2.3%</u>	<u>1,371,397</u>	<u>16,680,380</u>	<u>-3.3%</u>
Total	2,058,601	33,774,868	2,102,485	33,735,961	0.1%	2,025,044	32,455,397	4.1%

IV. <u>Cooling Degree Day Information</u>	<u>Fiscal Year 2021-22</u>	<u>Fiscal Year 2020-21</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
July	459.0	552.0	-16.8%	507.0	487.7
August	496.5	472.5	5.1%	479.6	437.5
September	277.0	248.5	11.5%	324.7	267.1
October	138.0	95.5	44.5%	122.3	73.5
November	0.5	18.5	-97.3%	9.2	10.0
December	11.5	0.0	100.0%	2.6	4.0
January	7.0	0.0	100.0%	3.5	2.3
February	0.0	2.0	-100.0%	10.4	3.4
March	32.0	31.5	1.6%	23.0	15.5
April	43.6	60.5	-27.9%	60.8	65.8
May	236.0	178.5	32.2%	234.4	181.7
June	<u>364.0</u>	<u>352.5</u>	<u>3.3%</u>	<u>372.2</u>	<u>374.3</u>
YTD	2,065.1	2,012.0	2.6%	2,149.7	1,922.8

GREENVILLE UTILITIES COMMISSION

June 30, 2022

Preliminary

V. <u>Heating Degree Day Information</u>	<u>Fiscal Year 2021-22</u>	<u>Fiscal Year 2020-21</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
July	0.0	0.0	n/a	0.0	0.0
August	0.0	0.0	n/a	0.0	0.0
September	0.0	19.5	-100.0%	3.3	6.5
October	48.5	51.0	-4.9%	78.9	131.8
November	429.0	220.0	95.0%	382.0	382.5
December	359.0	624.0	-42.5%	549.0	598.3
January	778.5	702.0	10.9%	672.8	692.4
February	476.0	587.0	-18.9%	423.7	543.9
March	280.0	296.0	-5.4%	372.3	393.0
April	222.0	148.5	49.5%	152.9	155.1
May	31.5	61.0	-48.4%	37.5	41.3
June	<u>0.0</u>	<u>0.0</u>	<u>n/a</u>	<u>0.7</u>	<u>1.4</u>
YTD	2,624.5	2,709.0	-3.1%	2,673.1	2,946.2

Commissioners Executive Summary

June 30, 2022

Preliminary

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Revised Budget	Last Year
Electric						
Revenues	17,380,743	15,054,660	16,013,072	181,958,322	180,489,798	178,570,333
Expenses	(17,522,229)	(16,969,508)	(17,445,419)	(178,697,928)	(178,420,266)	(174,199,036)
Equity/Deficit from Operations	(141,486)	(1,914,848)	(1,432,347)	3,260,394	2,069,532	4,371,297
Transfers and Fund Balance	1,500,000	2,500,000	400,000	(1,700,000)	(1,850,000)	(4,204,153)
Total Equity/Deficit	1,358,514	585,152	(1,032,347)	1,560,394	219,532	167,144
Water						
Revenues	2,064,915	2,021,174	1,940,893	24,558,427	24,617,255	25,962,352
Expenses	(1,943,067)	(1,855,456)	(4,790,160)	(19,527,690)	(19,556,128)	(21,608,895)
Equity/Deficit from Operations	121,848	165,718	(2,849,267)	5,030,737	5,061,127	4,353,457
Transfers and Fund Balance	(100,000)	(149,994)	400,000	(4,460,000)	(4,900,000)	(3,522,533)
Total Equity/Deficit	21,848	15,724	(2,449,267)	570,737	161,127	830,924
Sewer						
Revenues	2,095,823	2,001,878	2,058,299	24,846,434	24,705,527	26,436,208
Expenses	(2,671,476)	(2,165,345)	(4,637,043)	(22,160,952)	(22,973,909)	(23,839,903)
Equity/Deficit from Operations	(575,653)	(163,467)	(2,578,744)	2,685,482	1,731,618	2,596,305
Transfers and Fund Balance	400,000	(62,500)	1,250,000	(2,500,000)	(1,600,000)	(1,683,336)
Total Equity/Deficit	(175,653)	(225,967)	(1,328,744)	185,482	131,618	912,969
Gas						
Revenues	2,525,950	2,108,698	1,971,049	40,466,468	40,386,714	33,665,191
Expenses	(3,421,887)	(2,532,027)	(2,474,859)	(41,183,447)	(42,415,693)	(30,599,277)
Equity/Deficit from Operations	(895,937)	(423,329)	(503,810)	(716,979)	(2,028,979)	3,065,914
Transfers and Fund Balance	725,000	(650,000)	(600,000)	725,000	2,086,096	(2,950,000)
Total Equity/Deficit	(170,937)	(1,073,329)	(1,103,810)	8,021	57,117	115,914
Combined						
Total Revenues	24,067,431	21,186,410	21,983,313	271,829,651	270,199,294	264,634,084
Total Expenses	(25,558,659)	(23,522,336)	(29,347,481)	(261,570,017)	(263,365,996)	(250,247,111)
Total Equity/Deficit from Operations	(1,491,228)	(2,335,926)	(7,364,168)	10,259,634	6,833,298	14,386,973
Total Transfers and Fund Balance	2,525,000	1,637,506	1,450,000	(7,935,000)	(6,263,904)	(12,360,022)
Total Equity/Deficit	1,033,772	(698,420)	(5,914,168)	2,324,634	569,394	2,026,951

Greenville Utilities Commission
Revenue and Expenses - Combined
June 30, 2022
Preliminary

Line #	Current Fiscal Year						Total		Total		Prior Fiscal Year			
	June Actual	June Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Original Budget	% of Original Budget	Revised Budget	% of Revised Budget	June Actual	YTD Actual	Change Prior YTD to Current YTD	
Revenue:														
Rates & Charges	1	\$23,508,291	\$20,743,901	\$2,764,390	\$263,744,329	\$257,718,774	\$6,025,555	\$257,718,774	102.3%	\$ 262,805,279	100.4%	\$21,489,769	\$251,303,483	\$12,440,846
Fees & Charges	2	199,215	178,180	21,035	2,487,592	2,138,534	349,058	2,138,534	116.3%	2,544,507	97.8%	217,364	2,462,159	25,433
U. G. & Temp. Ser. Chgs.	3	41,090	39,880	1,210	447,050	478,406	(31,356)	478,406	93.4%	399,708	111.8%	13,375	483,860	(36,810)
Miscellaneous	4	249,791	161,960	87,831	4,479,481	1,943,564	2,535,917	1,943,564	230.5%	3,860,992	116.0%	221,274	5,415,099	(935,618)
Interest Income	5	69,044	62,489	6,555	540,391	750,000	(209,609)	750,000	72.1%	458,000	118.0%	41,531	641,791	(101,400)
FEMA/Insurance Reimbursement	6	-	-	-	130,808	-	130,808	-	n/a	130,808	100.0%	-	265,505	(134,697)
Bond Proceeds	7	-	-	-	-	-	-	-	n/a	-	n/a	-	4,062,187	(4,062,187)
	8	\$24,067,431	\$21,186,410	\$2,881,021	\$271,829,651	\$263,029,278	\$8,800,373	\$263,029,278	103.3%	\$270,199,294	100.6%	\$21,983,313	\$264,634,084	\$7,195,567
Expenditures:														
Operations	9	\$8,193,336	\$7,540,188	(\$653,148)	\$74,135,855	\$75,742,640	\$1,606,785	\$75,742,640	97.9%	\$76,220,386	97.3%	\$8,206,453	\$69,426,844	\$4,709,011
Purchased Power/Gas	10	14,074,299	13,185,738	(888,561)	153,047,817	150,180,079	(2,867,738)	150,180,079	101.9%	153,877,999	99.5%	12,179,348	139,441,125	13,606,692
Capital Outlay	11	1,656,966	1,154,625	(502,341)	14,315,881	12,704,156	(1,611,725)	12,704,156	112.7%	13,294,457	107.7%	3,411,303	15,968,606	(1,652,725)
Debt Service	12	1,068,479	1,093,511	25,032	12,841,113	13,122,352	281,239	13,122,352	97.9%	12,821,803	100.2%	1,350,995	14,763,512	(1,922,399)
City Turnover	13	474,212	474,212	-	5,690,643	5,690,643	-	5,690,643	100.0%	5,690,643	100.0%	461,845	5,542,118	148,525
Street Light Reimbursement	14	91,367	74,062	(17,305)	1,038,708	888,788	(149,920)	888,788	116.9%	960,708	108.1%	90,654	958,023	80,685
Transfer to OPEB Trust Fund	15	-	-	-	500,000	500,000	-	500,000	100.0%	500,000	100.0%	-	500,000	-
Retirement of Bethel debt	16	-	-	-	-	-	-	-	n/a	-	n/a	3,646,883	3,646,883	(3,646,883)
	17	\$25,558,659	\$23,522,336	(\$2,036,323)	\$261,570,017	\$258,828,658	(\$2,741,359)	\$258,828,658	101.1%	\$263,365,996	99.3%	\$29,347,481	\$250,247,111	\$11,322,906
Equity/Deficit from Operations	18	(\$1,491,228)	(\$2,335,926)	\$844,698	\$10,259,634	\$4,200,620	\$6,059,014	\$4,200,620		\$6,833,298		(\$7,364,168)	\$14,386,973	(\$4,127,339)
Transfers and Fund Balance														
Transfer from Capital Projects	19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$296,096	0.0%	\$0	\$0	\$0
Transfer from Rate Stabilization	20	725,000	2,500,000	(1,775,000)	725,000	2,500,000	(1,775,000)	2,500,000	29.0%	1,790,000	40.5%	-	-	725,000
Appropriated Fund Balance	21	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Rate Stabilization	22	-	(650,000)	650,000	-	(650,000)	650,000	(650,000)	0.0%	-	n/a	(1,800,000)	(1,800,000)	1,800,000
Transfer to Capital Projects	23	1,800,000	(212,494)	2,012,494	(8,660,000)	(5,500,000)	(3,160,000)	(5,500,000)	157.5%	(8,350,000)	103.7%	3,250,000	(10,560,022)	1,900,022
Transfer to Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	25	\$2,525,000	\$1,637,506	\$887,494	(\$7,935,000)	(\$3,650,000)	(\$4,285,000)	(\$3,650,000)		(\$6,263,904)		\$1,450,000	(\$12,360,022)	\$4,425,022
Total Equity/Deficit	26	\$1,033,772	(\$698,420)	\$1,732,192	\$2,324,634	\$550,620	\$1,774,014	\$550,620		\$569,394		(\$5,914,168)	\$2,026,951	\$297,683

Greenville Utilities Commission
Revenue and Expenses - Electric Fund
June 30, 2022
Preliminary

Line #	Current Fiscal Year						Prior Fiscal Year							
	June Actual	June Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Revised Budget	% of Revised Budget	June Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:														
Number of Accounts	1	72,270									71,359			
kWh Purchased	2	167,228,454	172,270,239	5,041,785	1,816,880,663	1,874,132,276	57,251,613	1,874,132,276	96.9%	1,824,527,285	99.6%	160,031,453	1,784,923,892	31,956,771
kWh Billed ¹	3	159,598,348	152,024,618	7,573,730	1,760,477,668	1,823,520,836	(63,043,168)	1,823,520,836	96.5%	1,775,403,996	99.2%	154,073,725	1,743,173,538	17,304,130
Revenue:														
Rates & Charges - Retail	4	\$17,003,460	\$14,761,277	\$2,242,183	\$176,098,464	\$178,868,362	(\$2,769,898)	\$178,868,362	98.5%	\$175,399,535	100.4%	\$15,701,508	\$171,600,161	\$4,498,303
Fees & Charges	5	133,068	92,759	40,309	1,402,118	1,113,196	288,922	1,113,196	126.0%	1,300,522	107.8%	115,830	1,311,559	90,559
U. G. & Temp. Ser. Chgs.	6	39,390	38,743	647	427,850	464,806	(36,956)	464,806	92.0%	379,708	112.7%	11,575	467,460	(39,610)
Miscellaneous	7	162,395	124,381	38,014	3,626,601	1,492,616	2,133,985	1,492,616	243.0%	3,059,396	118.5%	158,571	4,572,426	(945,825)
Interest Income	8	42,430	37,500	4,930	332,652	450,000	(117,348)	450,000	73.9%	280,000	118.8%	25,588	393,533	(60,881)
FEMA/Insurance Reimbursement	9	-	-	-	70,637	-	70,637	-	n/a	70,637	100.0%	-	195,117	(124,480)
Bond Proceeds	10	-	-	-	-	-	-	-	n/a	-	n/a	-	30,077	(30,077)
	11	\$17,380,743	\$15,054,660	\$2,326,083	\$181,958,322	\$182,388,980	(\$430,658)	\$182,388,980	99.8%	\$180,489,798	100.8%	\$16,013,072	\$178,570,333	\$3,387,989
Expenditures:														
Operations	12	\$3,467,001	\$3,197,925	(\$269,076)	\$31,014,128	\$32,256,728	\$1,242,600	\$32,256,728	96.1%	\$31,841,911	97.4%	\$4,173,886	\$30,384,250	\$629,878
Purchased Power	13	12,237,704	12,241,070	3,366	128,087,774	134,562,665	6,474,891	134,562,665	95.2%	128,237,225	99.9%	11,314,010	123,958,173	4,129,601
Capital Outlay	14	1,031,416	760,351	(271,065)	9,945,338	8,337,276	(1,608,062)	8,337,276	119.3%	8,768,442	113.4%	1,161,035	10,333,131	(387,793)
Debt Service	15	359,668	361,027	1,359	4,316,060	4,332,236	16,176	4,332,236	99.6%	4,316,060	100.0%	382,756	4,413,490	(97,430)
City Turnover	16	335,073	335,073	-	4,020,920	4,020,920	-	4,020,920	100.0%	4,020,920	100.0%	323,078	3,876,969	143,951
Street Light Reimbursement	17	91,367	74,062	(17,305)	1,038,708	888,788	(149,920)	888,788	116.9%	960,708	108.1%	90,654	958,023	80,685
Transfer to OPEB Trust Fund	18	-	-	-	275,000	275,000	-	275,000	100.0%	275,000	100.0%	-	275,000	-
	19	\$17,522,229	\$16,969,508	(\$552,721)	\$178,697,928	\$184,673,613	\$5,975,685	\$184,673,613	96.8%	\$178,420,266	100.2%	\$17,445,419	\$174,199,036	\$4,498,892
Equity/Deficit from Operations	20	(\$141,486)	(\$1,914,848)	\$1,773,362	\$3,260,394	(\$2,284,633)	\$5,545,027	(\$2,284,633)		\$2,069,532		(\$1,432,347)	\$4,371,297	(\$1,110,903)
Transfers and Fund Balance														
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	2,500,000	(2,500,000)	-	2,500,000	(2,500,000)	2,500,000	0.0%	-	n/a	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Rate Stabilization	24	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Capital Projects	25	1,500,000	-	1,500,000	(1,700,000)	-	(1,700,000)	-	n/a	(1,850,000)	91.9%	400,000	(4,204,153)	2,504,153
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	27	\$1,500,000	\$2,500,000	(\$1,000,000)	(\$1,700,000)	\$2,500,000	(\$4,200,000)	\$2,500,000		(\$1,850,000)		\$400,000	(\$4,204,153)	\$2,504,153
Total Equity/Deficit	28	\$1,358,514	\$585,152	\$773,362	\$1,560,394	\$215,367	\$1,345,027	\$215,367		\$219,532		(\$1,032,347)	\$167,144	\$1,393,250

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

Greenville Utilities Commission
Revenue and Expenses - Water Fund
June 30, 2022
Preliminary

Line #	Current Fiscal Year						Prior Fiscal Year			Change			
	June Actual	June Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Revised Budget	% of Revised Budget	June Actual	YTD Actual	Prior YTD to Current YTD
Customer Demand:													
1	38,638										37,801		
2	479,174	414,748	(64,426)	5,396,347	5,122,829	(273,518)	5,122,829	105.3%	5,205,445	103.7%	402,501	5,149,457	246,890
3	325,750	279,327	46,423	3,695,012	3,611,449	83,563	3,611,449	102.3%	3,621,275	102.0%	317,461	3,555,554	139,458
4	21,508	44,266	(22,758)	603,238	572,320	30,918	572,320	105.4%	629,966	95.8%	16,679	649,962	(46,724)
5	347,258	323,593	23,665	4,298,250	4,183,769	114,481	4,183,769	102.7%	4,251,241	101.1%	334,140	4,205,516	92,734
Revenue:													
6	\$1,953,181	\$1,920,732	\$32,449	\$22,196,583	\$21,902,428	\$294,155	\$21,902,428	101.3%	\$22,180,589	100.1%	\$1,835,518	\$21,366,573	\$830,010
7	52,050	40,659	11,391	1,388,221	1,272,586	115,635	1,272,586	109.1%	1,394,445	99.6%	43,255	1,478,452	(90,231)
8	28,065	36,530	(8,465)	499,344	438,393	60,951	438,393	113.9%	577,920	86.4%	44,924	453,734	45,610
9	1,700	1,137	563	19,200	13,600	5,600	13,600	141.2%	20,000	96.0%	1,800	16,400	2,800
10	23,156	15,453	7,703	375,467	185,348	190,119	185,348	202.6%	371,372	101.1%	11,044	270,088	105,379
11	6,763	6,663	100	58,683	80,000	(21,317)	80,000	73.4%	52,000	112.9%	4,352	67,560	(8,877)
12	-	-	-	20,929	-	20,929	-	n/a	20,929	100.0%	-	15,392	5,537
13	-	-	-	-	-	-	-	n/a	-	n/a	-	2,294,153	(2,294,153)
14	\$2,064,915	\$2,021,174	\$43,741	\$24,558,427	\$23,892,355	\$666,072	\$23,892,355	102.8%	\$24,617,255	99.8%	\$1,940,893	\$25,962,352	(\$1,403,925)
Expenditures:													
15	\$1,562,391	\$1,571,253	\$8,862	\$15,822,100	\$15,718,279	(\$103,821)	\$15,718,279	100.7%	\$16,051,116	98.6%	\$1,376,575	\$14,426,910	\$1,395,190
16	189,097	98,658	(90,439)	1,312,332	1,088,430	(223,902)	1,088,430	120.6%	1,131,064	116.0%	865,337	1,571,693	(259,361)
17	191,579	185,545	(6,034)	2,318,258	2,226,903	(91,355)	2,226,903	104.1%	2,298,948	100.8%	231,959	3,219,003	(900,745)
18	-	-	-	75,000	75,000	-	75,000	100.0%	75,000	100.0%	-	75,000	-
19	-	-	-	-	-	-	-	n/a	-	n/a	2,316,289	2,316,289	(2,316,289)
20	\$1,943,067	\$1,855,456	(\$87,611)	\$19,527,690	\$19,108,612	(\$419,078)	\$19,108,612	102.2%	\$19,556,128	99.9%	\$4,790,160	\$21,608,895	(\$2,081,205)
21	\$121,848	\$165,718	(\$43,870)	\$5,030,737	\$4,783,743	\$246,994	\$4,783,743		\$5,061,127		(\$2,849,267)	\$4,353,457	\$677,280
Transfers and Fund Balance													
22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$0	\$0
23	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
24	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
25	(100,000)	(149,994)	49,994	(4,460,000)	(4,750,000)	290,000	(4,750,000)	93.9%	(4,900,000)	91.0%	400,000	(3,522,533)	(937,467)
26	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
27	(\$100,000)	(\$149,994)	\$49,994	(\$4,460,000)	(\$4,750,000)	\$290,000	(\$4,750,000)		(\$4,900,000)		\$400,000	(\$3,522,533)	(\$937,467)
28	\$21,848	\$15,724	\$6,124	\$570,737	\$33,743	\$536,994	\$33,743		\$161,127		(\$2,449,267)	\$830,924	(\$260,187)

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel, the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission
Revenue and Expenses - Sewer Fund
June 30, 2022
Preliminary

Line #	Current Fiscal Year						Prior Fiscal Year			June Actual	YTD Actual	Change Prior YTD to Current YTD		
	June Actual	June Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Revised Budget				% of Revised Budget	
Customer Demand:														
Number of Accounts	1	32,222										31,366		
Kgallons Total Flow	2	273,970	321,322	47,352	3,807,100	4,209,310	402,210	4,209,308	90.4%	4,307,499	88.4%	427,410	4,398,450	(591,350)
Kgallons Billed - Retail	3	251,162	235,882	15,280	2,952,862	2,833,906	118,956	2,833,906	104.2%	2,900,255	101.8%	241,121	2,837,829	115,033
Kgallons Billed - Wholesale ¹	4	701	825	(124)	30,380	9,908	20,472	9,908	306.6%	9,897	307.0%	5,744	133,770	(103,390)
Total Kgallons Billed	5	251,863	236,707	15,156	2,983,242	2,843,814	139,428	2,843,814	104.9%	2,910,152	102.5%	246,865	2,971,598	11,643
Revenue:														
Rates & Charges - Retail	6	\$2,035,295	\$1,944,535	\$90,760	\$24,003,801	\$23,334,376	\$669,425	\$23,334,376	102.9%	\$23,917,512	100.4%	\$1,965,952	\$23,069,209	\$934,592
Rates & Charges - Wholesale ¹	7	3,926	4,549	(623)	170,209	55,485	114,724	55,485	306.8%	55,485	306.8%	32,075	749,018	(578,809)
Fees & Charges	8	28,795	35,222	(6,427)	409,118	422,785	(13,667)	422,785	96.8%	486,285	84.1%	46,016	501,385	(92,267)
Miscellaneous	9	21,326	10,909	10,417	186,323	130,963	55,360	130,963	142.3%	174,316	106.9%	10,593	278,120	(91,797)
Interest Income	10	6,481	6,663	(182)	56,054	80,000	(23,946)	80,000	70.1%	51,000	109.9%	3,663	66,225	(10,171)
FEMA/Insurance Reimbursement	11	-	-	-	20,929	-	20,929	-	n/a	20,929	100.0%	-	41,528	(20,599)
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	n/a	-	1,730,723	(1,730,723)
	13	\$2,095,823	\$2,001,878	\$93,945	\$24,846,434	\$24,023,609	\$822,825	\$24,023,609	103.4%	\$24,705,527	100.6%	\$2,058,299	\$26,436,208	(\$1,589,774)
Expenditures:														
Operations	14	\$1,965,544	\$1,599,495	(\$366,049)	\$15,859,417	\$16,235,945	\$376,528	\$16,235,945	97.7%	\$16,494,599	96.1%	\$1,624,292	\$14,320,686	\$1,538,731
Capital Outlay	15	315,315	145,852	(169,463)	1,539,120	1,708,730	169,610	1,708,730	90.1%	1,716,895	89.6%	1,082,379	2,577,406	(1,038,286)
Debt Service	16	390,617	419,998	29,381	4,687,415	5,039,943	352,528	5,039,943	93.0%	4,687,415	100.0%	599,778	5,536,217	(848,802)
Transfer to OPEB Trust Fund	17	-	-	-	75,000	75,000	-	75,000	100.0%	75,000	100.0%	-	75,000	-
Retirement of Bethel debt	18	-	-	-	-	-	-	-	n/a	-	n/a	1,330,594	1,330,594	(1,330,594)
	19	\$2,671,476	\$2,165,345	(\$506,131)	\$22,160,952	\$23,059,618	\$898,666	\$23,059,618	96.1%	\$22,973,909	96.5%	\$4,637,043	\$23,839,903	(\$1,678,951)
Equity/Deficit from Operations	20	(\$575,653)	(\$163,467)	(\$412,186)	\$2,685,482	\$963,991	\$1,721,491	\$963,991		\$1,731,618		(\$2,578,744)	\$2,596,305	\$89,177
Transfers and Fund Balance														
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Capital Projects	24	400,000	(62,500)	462,500	(2,500,000)	(750,000)	(1,750,000)	(750,000)	333.3%	(1,600,000)	156.3%	1,250,000	(1,683,336)	(816,664)
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	26	\$400,000	(\$62,500)	\$462,500	(\$2,500,000)	(\$750,000)	(\$1,750,000)	(\$750,000)		(\$1,600,000)		\$1,250,000	(\$1,683,336)	(\$816,664)
Total Equity/Deficit	27	(\$175,653)	(\$225,967)	\$50,314	\$185,482	\$213,991	(\$28,509)	\$213,991		\$131,618		(\$1,328,744)	\$912,969	(\$727,487)

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel and the Town of Grimesland.

Greenville Utilities Commission
Revenue and Expenses - Gas Fund
June 30, 2022
Preliminary

Line #	Current Fiscal Year						Prior Fiscal Year							
	June Actual	June Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Revised Budget	% of Revised Budget	June Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:														
Number of Accounts	1	24,390									24,162			
CCFs Purchased	2	1,910,805	2,087,727	176,922	35,606,243	35,385,198	(221,045)	35,385,198	100.6%	36,051,699	98.8%	1,927,635	35,524,585	81,658
CCFs Delivered to GUC	3	1,794,659	2,026,765	232,106	34,480,018	34,351,950	(128,068)	34,351,950	100.4%	34,011,173	101.4%	1,819,264	34,318,992	161,026
CCFs Billed - Firm	4	674,337	645,162	29,175	17,639,423	17,441,332	198,091	17,441,332	101.1%	17,740,969	99.4%	688,934	17,966,651	(327,228)
CCFs Billed - Interruptible	5	1,384,264	1,164,298	219,967	16,135,445	15,491,672	643,774	15,491,672	104.2%	15,812,347	102.0%	1,413,551	15,769,310	366,135
CCFs Billed - Total	6	2,058,601	1,809,459	249,142	33,774,868	32,933,004	841,864	32,933,004	102.6%	33,553,316	100.7%	2,102,485	33,735,961	38,907
Revenue:														
Rates & Charges - Retail	7	\$2,460,379	\$2,072,149	\$388,230	\$39,887,051	\$32,285,537	\$7,601,514	\$32,285,537	123.5%	\$39,857,713	100.1%	\$1,911,461	\$33,040,070	\$6,846,981
Fees & Charges	8	9,287	13,669	(4,382)	177,012	164,160	12,852	164,160	107.8%	179,780	98.5%	10,594	195,481	(18,469)
Miscellaneous	9	42,914	11,217	31,697	291,090	134,637	156,453	134,637	216.2%	255,908	113.7%	41,066	294,465	(3,375)
Interest Income	10	13,370	11,663	1,707	93,002	140,000	(46,998)	140,000	66.4%	75,000	124.0%	7,928	114,473	(21,471)
FEMA/Insurance Reimbursement	11	-	-	-	18,313	-	18,313	-	n/a	18,313	100.0%	-	13,468	4,845
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	n/a	-	7,234	(7,234)
	13	\$2,525,950	\$2,108,698	\$417,252	\$40,466,468	\$32,724,334	\$7,742,134	\$32,724,334	123.7%	\$40,386,714	100.2%	\$1,971,049	\$33,665,191	\$6,801,277
Expenditures:														
Operations	14	\$1,198,400	\$1,171,515	(\$26,885)	\$11,440,210	\$11,531,688	\$91,478	\$11,531,688	99.2%	\$11,832,760	96.7%	\$1,031,700	\$10,294,998	\$1,145,212
Purchased Gas	15	1,836,595	944,668	(891,927)	24,960,043	15,617,414	(9,342,629)	15,617,414	159.8%	25,640,774	97.3%	865,338	15,482,952	9,477,091
Capital Outlay	16	121,138	149,764	28,626	1,519,091	1,569,720	50,629	1,569,720	96.8%	1,678,056	90.5%	302,552	1,486,376	32,715
Debt Service	17	126,615	126,941	326	1,519,380	1,523,270	3,890	1,523,270	99.7%	1,519,380	100.0%	136,502	1,594,802	(75,422)
City Turnover	18	139,139	139,139	-	1,669,723	1,669,723	-	1,669,723	100.0%	1,669,723	100.0%	138,767	1,665,149	4,574
Transfer to OPEB Trust Fund	19	-	-	-	75,000	75,000	-	75,000	100.0%	75,000	100.0%	-	75,000	-
	20	\$3,421,887	\$2,532,027	(\$889,860)	\$41,183,447	\$31,986,815	(\$9,196,632)	\$31,986,815	128.8%	\$42,415,693	97.1%	\$2,474,859	\$30,599,277	\$10,584,170
Equity/Deficit from Operations	21	(\$895,937)	(\$423,329)	(\$472,608)	(\$716,979)	\$737,519	(\$1,454,498)	\$737,519		(\$2,028,979)		(\$503,810)	\$3,065,914	(\$3,782,893)
Transfers and Fund Balance														
Transfer from Capital Projects	22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$296,096	0.0%	\$0	\$0	\$0
Transfer from Rate Stabilization	23	725,000	-	725,000	725,000	-	725,000	-	n/a	1,790,000	40.5%	-	-	725,000
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Rate Stabilization	25	-	(650,000)	650,000	-	(650,000)	650,000	(650,000)	0.0%	-	n/a	(1,800,000)	(1,800,000)	1,800,000
Transfer to Capital Projects	26	-	-	-	-	-	-	-	n/a	-	n/a	1,200,000	(1,150,000)	1,150,000
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	28	\$725,000	(\$650,000)	\$1,375,000	\$725,000	(\$650,000)	\$1,375,000	(\$650,000)		\$2,086,096		(\$600,000)	(\$2,950,000)	\$3,675,000
Total Equity/Deficit	29	(\$170,937)	(\$1,073,329)	\$902,392	\$8,021	\$87,519	(\$79,498)	\$87,519		\$57,117		(\$1,103,810)	\$115,914	(\$107,893)

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
June 30, 2022
Preliminary

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 17,175,917	\$ 2,034,996	\$ 2,068,016	\$ 2,469,665	\$ 23,748,594
Other operating revenues	2	39,429	9,343	9,426	6,937	65,135
Total operating revenues	3	17,215,346	2,044,339	2,077,442	2,476,602	23,813,729
Operating expenses:						
Administration and general	4	1,225,813	449,738	440,325	438,719	2,554,595
Operations and maintenance	5	2,241,189	1,112,653	1,525,222	759,684	5,638,748
Purchased power and gas	6	12,237,704	-	-	1,836,595	14,074,299
Depreciation	7	975,342	391,062	616,082	325,500	2,307,986
Total operating expenses	8	16,680,048	1,953,453	2,581,629	3,360,498	24,575,628
Operating income (loss)	9	535,298	90,886	(504,187)	(883,896)	(761,899)
Non-operating revenues (expenses):						
Interest income	10	61,736	17,247	17,347	22,167	118,497
Debt interest expense and service charges	11	(192,569)	(82,114)	(148,412)	(60,451)	(483,546)
Other nonoperating revenues	12	122,965	32,398	31,872	35,979	223,214
Other nonoperating expenses	13	-	-	-	-	-
Net nonoperating revenues	14	(7,868)	(32,469)	(99,193)	(2,305)	(141,835)
Income before contributions and transfers	15	527,430	58,417	(603,380)	(886,201)	(903,734)
Contributions and transfers:						
Capital contributions	16	-	-	1,028,494	-	1,028,494
Transfer to City of Greenville, General Fund	17	(335,073)	-	-	(139,139)	(474,212)
Transfer to City of Greenville, street light reimbursement	18	(91,367)	-	-	-	(91,367)
Total contributions and transfers	19	(426,440)	-	1,028,494	(139,139)	462,915
Changes in net position	20	100,990	58,417	425,114	(1,025,340)	(440,819)
Net position, beginning of month	21	162,633,844	92,608,689	132,876,028	54,658,166	442,776,727
Net position, end of month	22	\$ 162,734,834	\$ 92,667,106	\$ 133,301,142	\$ 53,632,826	\$ 442,335,908

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
Fiscal Year to Date
June 30, 2022
Preliminary

Line #	Major Funds				Total	Last Year	
	Electric Fund	Water Fund	Sewer Fund	Gas Fund			
Operating revenues:							
Charges for services	1	\$ 177,928,431	\$ 24,103,348	\$ 24,583,128	\$ 40,064,062	\$ 266,678,969	\$ 254,249,501
Other operating revenues	2	502,196	116,464	114,221	95,575	828,456	2,807,704
Total operating revenues	3	178,430,627	24,219,812	24,697,349	40,159,637	267,507,425	257,057,205
Operating expenses:							
Administration and general	4	13,021,799	4,641,976	4,560,260	4,393,882	26,617,917	25,170,018
Operations and maintenance	5	17,614,053	11,255,124	11,374,157	7,121,331	47,364,665	44,756,828
Purchased power and gas	6	128,087,774	-	-	24,960,043	153,047,817	139,441,125
Depreciation	7	11,704,123	4,661,478	7,357,301	2,771,464	26,494,366	26,197,692
Total operating expenses	8	170,427,749	20,558,578	23,291,718	39,246,720	253,524,765	235,565,663
Operating income (Loss)	9	8,002,878	3,661,234	1,405,631	912,917	13,982,660	21,491,542
Non-operating revenues (expenses):							
Interest income	10	498,326	132,496	147,772	171,898	950,492	1,107,486
Debt interest expense and service charges	11	(2,310,894)	(1,004,667)	(1,780,933)	(725,346)	(5,821,840)	(6,734,149)
Other nonoperating revenues	12	3,195,042	676,903	569,950	213,829	4,655,724	3,548,934
Other nonoperating expenses	13	(653,277)	-	-	-	(653,277)	-
Net nonoperating revenues	14	729,197	(195,268)	(1,063,211)	(339,619)	(868,901)	(7,281,612)
Income before contributions and transfers	15	8,732,075	3,465,966	342,420	573,298	13,113,759	14,209,930
Contributions and transfers:							
Capital contributions	16	31,250	6,908,343	11,485,063	-	18,424,656	2,126,130
Transfer to City of Greenville, General Fund	17	(4,020,920)	-	-	(1,669,723)	(5,690,643)	(5,542,118)
Transfer to City of Greenville, street light reimbursement	18	(1,038,708)	-	-	-	(1,038,708)	(958,023)
Total contributions and transfers	19	(5,028,378)	6,908,343	11,485,063	(1,669,723)	11,695,305	(4,374,011)
Changes in net position	20	3,703,697	10,374,309	11,827,483	(1,096,425)	24,809,064	9,835,919
Beginning net position	21	159,031,137	82,292,797	121,473,659	54,729,251	417,526,844	408,931,213
Ending net position	22	\$ 162,734,834	\$ 92,667,106	\$ 133,301,142	\$ 53,632,826	\$ 442,335,908	\$ 418,767,132

¹ Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

Greenville Utilities Commission
Statement of Cash Flows
Fiscal Year to Date
June 30, 2022
Preliminary

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
Sources:							
Operating income	1	\$ 8,002,878	\$ 3,661,234	\$ 1,405,631	\$ 912,917	\$ 13,982,660	\$ 21,491,542
Depreciation	2	11,704,123	4,661,478	7,357,301	2,771,464	26,494,366	26,197,692
Changes in working capital	3	1,818,151	(504,634)	(486,023)	573,773	1,401,267	5,402,871
Interest earned	4	332,653	58,683	56,053	93,002	540,391	641,792
FEMA/insurance reimbursement	5	70,637	20,929	20,929	18,313	130,808	265,505
Cash and receivables from Bethel	6	-	202,631	228,180	-	430,811	-
Transfer from rate stabilization	7	-	-	-	725,000	725,000	-
Proceeds from debt issuance	8	-	-	-	-	-	4,062,187
Subtotal	9	21,928,442	8,100,321	8,582,071	5,094,469	43,705,303	58,061,589
Uses:							
City Turnover	10	(4,020,920)	-	-	(1,669,723)	(5,690,643)	(5,542,118)
City Street Light reimbursement	11	(1,038,708)	-	-	-	(1,038,708)	(958,023)
Debt service payments	12	(4,316,060)	(2,298,950)	(4,687,419)	(1,519,386)	(12,821,815)	(13,962,525)
Debt Issuance costs	13	-	(19,310)	-	-	(19,310)	(1,103,749)
Retirement of Bethel debt	14	-	-	-	-	-	(3,646,883)
Repayment of capacity fees	15	-	-	-	-	-	(1,557,000)
Other nonoperating expenses	16	(653,277)	-	-	-	(653,277)	-
Capital Outlay expenditures	17	(9,945,338)	(1,312,332)	(1,539,120)	(1,519,091)	(14,315,881)	(15,968,606)
Transfers to Rate Stabilization Fund	18	-	-	-	-	-	(1,800,000)
Transfers to Capital Projects Fund	19	(1,700,000)	(4,460,000)	(2,500,000)	-	(8,660,000)	(10,560,022)
Subtotal	20	(21,674,303)	(8,090,592)	(8,726,539)	(4,708,200)	(43,199,634)	(55,098,926)
Net increase (decrease) - operating cash	21	254,139	9,729	(144,468)	386,269	505,669	2,962,663
Rate stabilization funds							
Transfers from Operating Fund	23	-	-	-	-	-	1,800,000
Interest earnings	24	156,760	-	-	24,634	181,394	189,283
Transfers to Operating Fund	25	-	-	-	(725,000)	(725,000)	-
Net increase (decrease) - rate stabilization fund	26	156,760	-	-	(700,366)	(543,606)	1,989,283
Capital projects funds							
Proceeds from debt issuance	27	-	20,686,025	-	-	20,686,025	15,560,203
Contributions/grants	28	31,250	-	1,052,464	-	1,083,714	293,750
Interest earnings	29	8,914	66,384	83,435	54,263	212,996	263,154
Transfers from Operating Fund	30	1,700,000	4,460,000	2,500,000	-	8,660,000	10,560,022
Changes in working capital	31	77,307	(60,615)	(37,160)	29,197	8,729	35,459
Capital Projects expenditures	32	(9,059,081)	(24,633,478)	(7,465,689)	(4,296,547)	(45,454,795)	(39,104,619)
Net increase (decrease) - capital projects	33	(7,241,610)	518,316	(3,866,950)	(4,213,087)	(14,803,331)	(12,392,031)
Capital reserves funds							
System development fees	34	-	420,480	525,954	-	946,434	614,138
Interest earnings	35	-	7,428	8,283	-	15,711	13,258
Net increase (decrease) - capital reserves	36	-	427,908	534,237	-	962,145	627,396
Net increase (decrease) in cash and investments	37	(6,830,711)	955,953	(3,477,181)	(4,527,184)	(13,879,123)	(6,812,689)
Cash and investments and revenue bond proceeds, beginning	38	\$ 83,712,908	\$ 21,121,786	\$ 26,164,432	\$ 31,088,997	\$ 162,088,123	\$ 169,653,776
Cash and investments and revenue bond proceeds, ending	39	\$ 76,882,197	\$ 22,077,739	\$ 22,687,251	\$ 26,561,813	\$ 148,209,000	\$ 162,841,087

Greenville Utilities Commission
Statement of Net Position
June 30, 2022
Preliminary

	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
Assets						
Current assets:						
Cash and investments - Operating Funds	1	54,578,571	8,016,505	8,337,647	16,705,782	87,638,505
Cash and investments - Rate Stabilization Funds	2	24,685,858	-	-	3,270,187	27,956,045
Cash and investments - Capital Projects Funds	3	(2,414,445)	12,337,259	12,362,247	6,397,485	28,682,546
Accounts receivable, net	4	18,486,708	2,330,252	2,478,889	2,316,979	25,612,828
Due from other governments	5	1,150,288	462,771	347,535	178,513	2,139,107
Inventories	6	9,198,787	1,455,953	208,219	1,060,629	11,923,588
Prepaid expenses and deposits	7	515,071	60,245	72,588	82,577	730,481
Total current assets	8	<u>106,200,838</u>	<u>24,662,985</u>	<u>23,807,125</u>	<u>30,012,152</u>	<u>184,683,100</u>
Non-current assets:						
Restricted assets:						
Restricted cash and cash equivalents:						
Bond funds	9	32,213	229,745	284,367	188,359	734,684
System development fees	10	-	1,494,230	1,702,990	-	3,197,220
Total restricted cash and cash equivalents	11	<u>32,213</u>	<u>1,723,975</u>	<u>1,987,357</u>	<u>188,359</u>	<u>3,931,904</u>
Total restricted assets	12	<u>32,213</u>	<u>1,723,975</u>	<u>1,987,357</u>	<u>188,359</u>	<u>3,931,904</u>
Notes receivable	13	-	135,852	-	-	135,852
Capital assets:						
Land, easements and construction in progress	14	25,749,526	47,995,522	11,317,536	8,230,144	93,292,728
Other capital assets, net of depreciation	15	131,624,105	93,613,867	155,809,832	45,892,883	426,940,687
Total capital assets	16	<u>157,373,631</u>	<u>141,609,389</u>	<u>167,127,368</u>	<u>54,123,027</u>	<u>520,233,415</u>
Total non-current assets	17	<u>157,405,844</u>	<u>143,469,216</u>	<u>169,114,725</u>	<u>54,311,386</u>	<u>524,301,171</u>
Total assets	18	<u>263,606,682</u>	<u>168,132,201</u>	<u>192,921,850</u>	<u>84,323,538</u>	<u>708,984,271</u>
Deferred Outflows of Resources						
Pension deferrals	19	3,586,078	1,924,237	1,836,772	1,399,446	8,746,533
OPEB deferrals	20	5,770,484	3,096,358	2,955,615	2,251,896	14,074,353
Unamortized bond refunding charges	21	242,573	461,769	436,538	32,988	1,173,868
Total deferred outflows of resources	22	<u>9,599,135</u>	<u>5,482,364</u>	<u>5,228,925</u>	<u>3,684,330</u>	<u>23,994,754</u>
Liabilities						
Current liabilities:						
Accounts payable and accrued expenses	23	14,132,738	801,030	806,157	2,576,837	18,316,762
Customer deposits	24	4,634,224	1,147,265	354,976	489,906	6,626,371
Accrued interest payable	25	766,706	286,034	408,360	228,249	1,689,349
Due to City of Greenville	26	88,241	-	-	-	88,241
Unearned revenue ²	27	-	18,600	10,080	-	28,680
Current portion of compensated absences	28	925,888	441,640	369,752	351,450	2,088,730
Current maturities of long-term debt	29	-	-	-	-	-
Total current liabilities	30	<u>20,547,797</u>	<u>2,694,569</u>	<u>1,949,325</u>	<u>3,646,442</u>	<u>28,838,133</u>
Non-current liabilities						
Compensated absences	31	252,561	165,641	228,307	199,639	846,148
Long-term debt, excluding current portion	32	59,867,943	62,095,566	47,407,213	18,898,644	188,269,366
Net OPEB liability	33	13,180,538	7,072,485	6,751,008	5,143,625	32,147,656
Net pension liability	34	6,444,994	3,458,290	3,301,095	2,515,121	15,719,500
Total non current liabilities	35	<u>79,746,036</u>	<u>72,791,982</u>	<u>57,687,623</u>	<u>26,757,029</u>	<u>236,982,670</u>
Total liabilities	36	<u>100,293,833</u>	<u>75,486,551</u>	<u>59,636,948</u>	<u>30,403,471</u>	<u>265,820,803</u>
Deferred Inflows of Resources						
Pension deferrals	37	51,097	27,417	26,171	19,940	124,625
OPEB deferrals	38	10,126,053	5,433,491	5,186,514	3,951,631	24,697,689
Total deferred inflows of resources	39	<u>10,177,150</u>	<u>5,460,908</u>	<u>5,212,685</u>	<u>3,971,571</u>	<u>24,822,314</u>
Net Position						
Net investment in capital assets	40	97,780,474	80,205,337	120,441,060	35,445,730	333,872,601
Unrestricted	41	64,954,360	12,461,769	12,860,082	18,187,096	108,463,307
Total net position	42	<u>\$ 162,734,834</u>	<u>\$ 92,667,106</u>	<u>\$ 133,301,142</u>	<u>\$ 53,632,826</u>	<u>\$ 442,335,908</u>

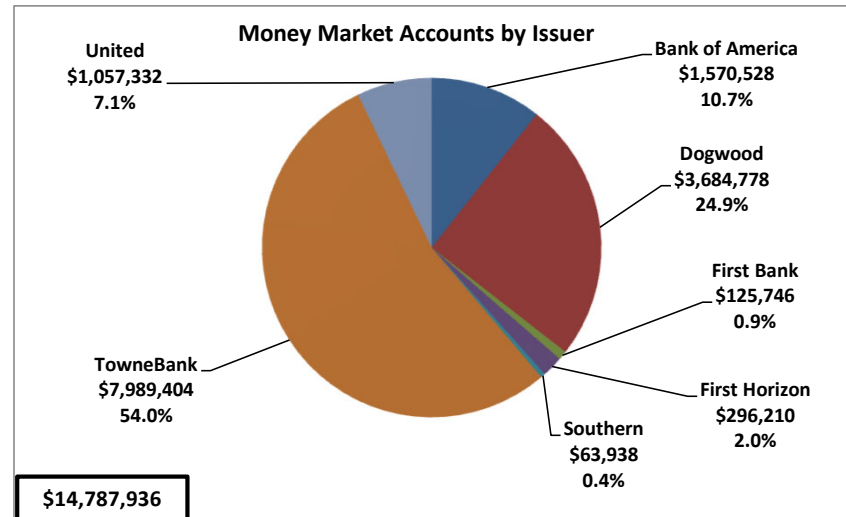
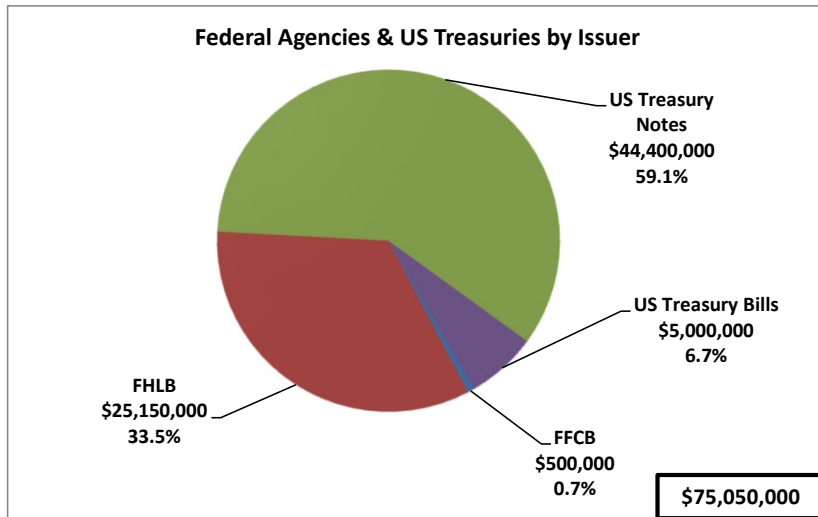
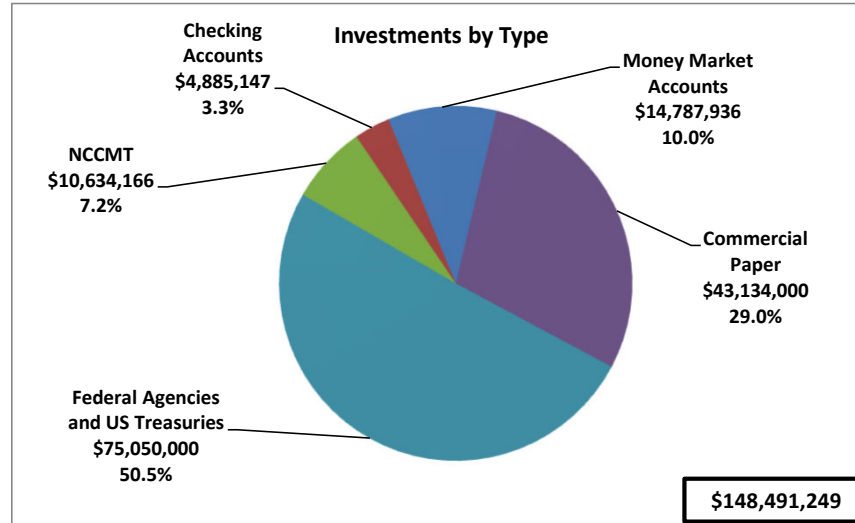
¹ Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

² Unearned revenue includes prepaid water and sewer tap fees.

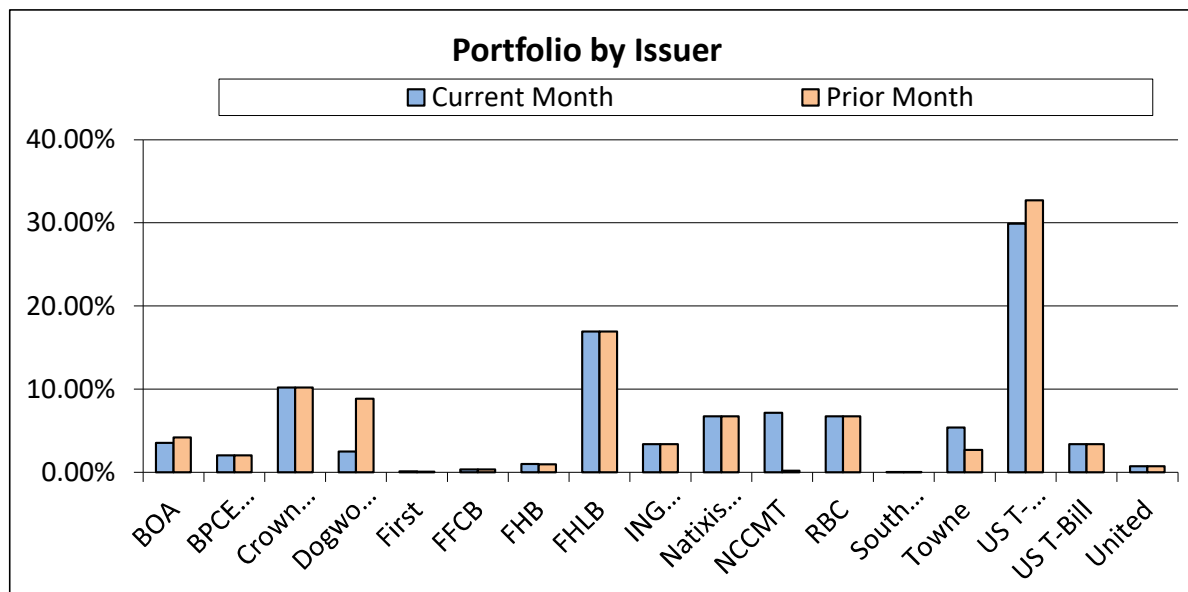
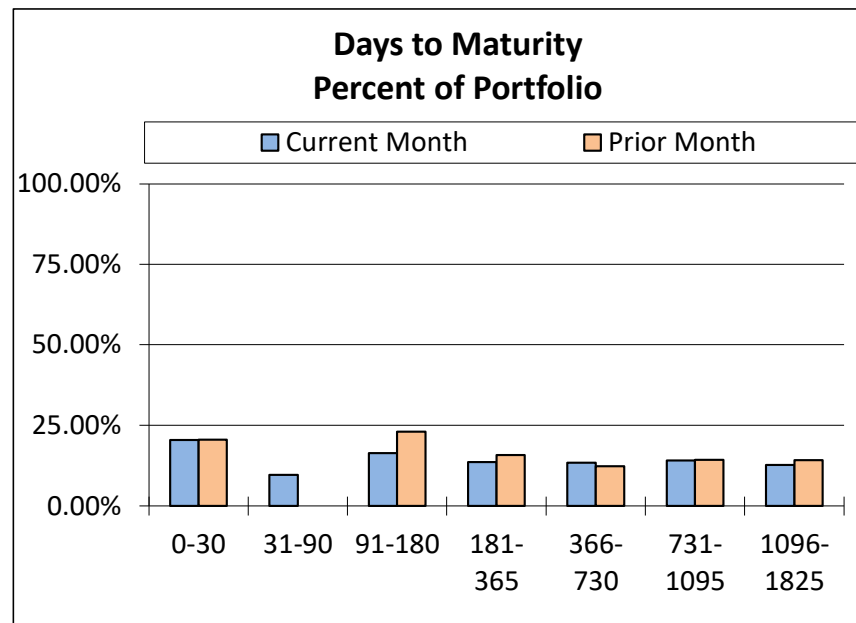
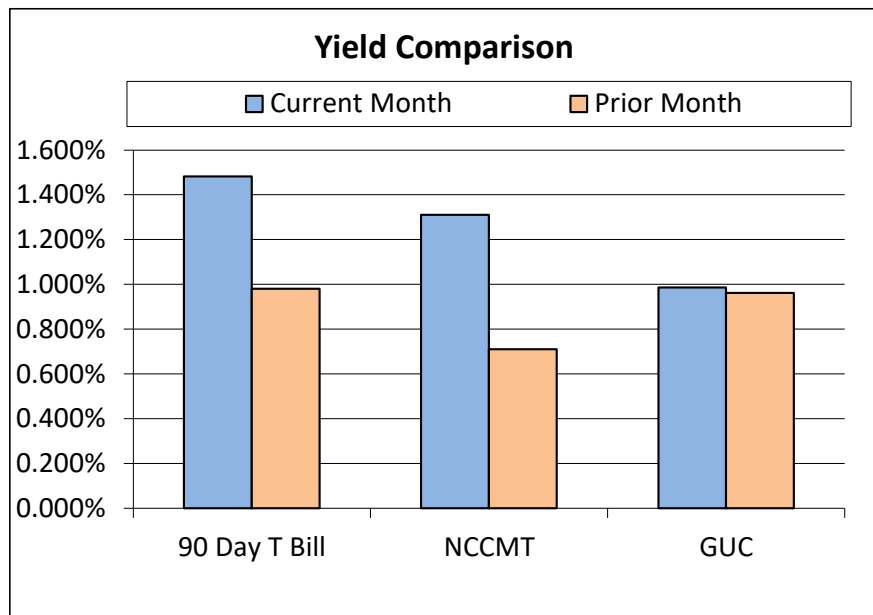
Capital Projects Summary Report
June 30, 2022

Project #	Project Name	Original Budget	Board Approval	Current			% of		Available Budget	Estimated Completion Date	
				Approved Budget	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	Budget Expended			Encumbrances
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	52,550,000	35,989	310,865	51,209,435	97.4%	1,145,901	194,664	7/31/2022
FCP10160	New Operations Center - Fleet Maintenance Building	7,000,000	6/11/2020	7,750,000	410,373	6,816,264	7,090,446	91.5%	113,419	546,135	7/31/2022
FCP10210	New Operations Center Building 1	2,000,000	5/19/2022	2,000,000	-	-	-	0.0%	-	2,000,000	3/31/2024
ICP10189	Asset Management Software	3,100,000	6/10/2021	3,100,000	-	-	-	0.0%	-	3,100,000	8/30/2022
ICP10211	Customer Care & Billing Software Upgrade	4,500,000	5/19/2022	4,500,000	-	-	-	0.0%	-	4,500,000	9/30/2023
Total Shared Capital Projects		\$ 20,600,000		\$ 69,900,000	\$ 446,362	\$ 7,127,129	\$ 58,299,881	83.4%	\$ 1,259,320	\$ 10,340,799	
ECP-134	Sugg Parkway Substation	3,400,000	5/17/2011	3,400,000	33,448	1,832,459	3,159,063	92.9%	23,051	217,886	11/1/2022
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	600,000	-	111,214	281,688	46.9%	25,417	292,895	6/30/2025
ECP10174	Electric System Expansion	2,500,000	6/8/2017	2,500,000	15,834	891,691	891,691	35.7%	-	1,608,309	8/31/2022
ECP10208	Battery Storage Pilot Program 1MW	1,600,000	6/13/2019	1,600,000	-	-	1,025,200	64.1%	-	574,800	3/31/2022
ECP10218	Mt. Pleasant to Wellcome 115 kV Transmission	8,892,000	6/11/2020	8,892,000	1,313	1,316,008	1,565,525	17.6%	4,494,034	2,832,441	1/31/2024
ECP10219	Peak Shaving Generator(s) Replacement	6,000,000	6/11/2020	15,500,000	-	738,850	1,055,500	6.8%	1,596,675	12,847,825	6/30/2025
ECP10220	Transmission Structure Replacement(s)	2,000,000	6/11/2020	5,292,000	4,393	215,126	807,162	15.3%	875,036	3,609,802	6/30/2025
Total Electric Capital Projects		\$ 24,692,000		\$ 37,784,000	\$ 54,988	\$ 5,105,348	\$ 8,785,829	23.3%	\$ 7,014,213	\$ 21,983,958	
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	55,000,000	886,152	17,790,818	42,416,173	77.1%	10,382,760	2,201,067	12/31/2023
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,250,000	-	2,300	951,282	76.1%	285,000	13,718	6/30/2022
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	6,250,000	-	29,836	29,836	0.5%	80,668	6,139,496	12/31/2022
WCP10032	Water Main Rehabilitation Program Phase II	1,000,000	6/13/2019	1,000,000	1,805	567,940	717,777	71.8%	213,866	68,357	6/30/2022
WCP10033	Water Treatment Plant Riverbank Stabilization	1,500,000	6/11/2020	1,500,000	25,000	25,000	25,000	1.7%	-	1,475,000	6/30/2024
WCP10035	Bethel Water System Improvements	1,367,000	4/19/2021	1,367,000	-	225,911	225,911	16.5%	74,470	1,066,619	12/31/2023
WCP10036	Elm Street Water Main Relocations	375,000	6/10/2021	575,000	-	-	-	0.0%	-	575,000	6/30/2024
WCP10037	NCDOT Memorial Drive Bridge Water Main Relocation	300,000	12/16/2021	300,000	-	-	-	0.0%	-	300,000	12/31/2024
WCP10038	Rehabilitation of a Portion of the Evans St Water Main	250,000	12/16/2021	250,000	-	245	245	0.1%	163,935	85,820	6/30/2022
Total Water Capital Projects		\$ 8,442,000		\$ 67,492,000	\$ 912,957	\$ 18,642,050	\$ 44,366,224	65.7%	\$ 11,200,699	\$ 11,925,077	
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	7,000,000	14,725	81,635	286,736	4.1%	16,843	6,696,421	8/31/2023
SCP10222	Sewer Outfall Rehabilitation Phase 4	2,480,000	6/8/2017	2,480,000	-	1,719,177	2,083,713	84.0%	173,083	223,204	12/31/2022
SCP10223	Regional Pump Station Upgrades	1,800,000	6/8/2017	1,800,000	89,406	349,685	1,530,621	85.0%	132,045	137,334	12/31/2022
SCP10229	Greene Street Pump Station and Force Main	1,100,000	6/14/2018	2,200,000	-	9,174	147,514	6.7%	227,118	1,825,368	12/31/2022
SCP10230	Forlines Pump Station Expansion	250,000	6/14/2018	2,450,000	-	61,422	218,019	8.9%	156,005	2,075,976	7/31/2022
SCP10233	WWTP Headworks Improvements	2,500,000	6/13/2019	4,640,660	534,873	620,389	930,389	20.0%	3,342,764	367,507	12/31/2022
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	500,000	-	15,312	430,261	86.1%	-	69,739	6/30/2022
SCP10238	WWTP Clarifier Replacement Project	6,000,000	8/19/2019	7,500,000	-	190,786	190,786	2.5%	183,683	7,125,531	9/11/2025
SCP10241	Bethel Wastewater System Improvements	3,000,000	4/19/2021	3,424,000	558	197,048	197,048	5.8%	38,382	3,188,570	12/31/2023
SCP10242	Sewer System Impr. for Industry and Commercial	656,000	6/10/2021	656,000	-	189,415	189,415	28.9%	-	466,585	6/30/2022
SCP10243	Elm Street Sewer Pipeline Relocations	325,000	6/10/2021	550,000	-	-	-	0.0%	-	550,000	6/30/2024
SCP10244	Sewer System Extensions Phase I	3,244,000	6/10/2021	3,244,000	9,709	9,709	9,709	0.3%	22,703	3,211,588	6/30/2023
SCP10245	Frog Level Pump Station Improvements	1,500,000	5/19/2022	1,500,000	-	-	-	0.0%	-	1,500,000	6/1/2023
Total Sewer Capital Projects		\$ 25,855,000		\$ 37,944,660	\$ 649,271	\$ 3,443,752	\$ 6,214,211	16.4%	\$ 4,292,626	\$ 27,437,823	
GCP-92	LNG Expansion Project	1,000,000	6/11/2015	8,000,000	110,700	451,272	479,700	6.0%	12,300	7,508,000	1/0/1900
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	5,200,000	10,890	44,231	135,736	2.6%	248,053	4,816,211	6/30/2023
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	12/31/2022
GCP10104	Memorial Drive Bridge Replacement	1,500,000	6/14/2018	2,000,000	129,971	1,556,850	1,959,882	98.0%	8,625	31,493	TBD by NCDOT
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	1,000,000	-	-	-	0.0%	-	1,000,000	12/31/2023
GCP10109	Integrity Management Replacement Project	1,750,000	6/13/2019	1,750,000	135,993	1,110,177	1,447,812	82.7%	114,783	187,405	6/30/2023
GCP10112	VOA Road Loop	1,200,000	6/11/2020	1,200,000	1,828	73,504	173,613	14.5%	408,192	618,195	6/30/2023
GCP10113	Evans Street Widening (NCDOT U-2817)	136,000	6/11/2020	136,000	-	-	-	0.0%	-	136,000	6/30/2025
GCP10114	14th Street Widening (NCDOT U-5917)	57,000	6/11/2020	100,000	-	-	-	0.0%	-	100,000	6/30/2026
Total Gas Capital Projects		\$ 17,443,000		\$ 20,686,000	\$ 389,382	\$ 3,236,034	\$ 4,196,743	20.3%	\$ 791,953	\$ 15,697,304	
Grand Total Capital Projects		\$ 97,032,000		\$ 233,806,660	\$ 2,452,960	\$ 37,554,313	\$ 121,862,888	52.1%	\$ 24,558,811	\$ 87,384,961	

**Investment Portfolio Diversification
June 30, 2022**



Cash and Investment Report
June 30, 2022



**GUC Investments Portfolio
Summary by Issuer
June 30, 2022**

Issuer	Number of Investments	Par Value	Remaining Cost	% of Portfolio	Average YTM 365	Average Days to Maturity
Bank of America	2	5,267,703.55	5,267,703.55	3.57	0.054	1
BPCE Group	1	3,000,000.00	2,951,040.00	2.00	2.003	208
Crown Point Capital	3	15,134,000.00	14,863,774.91	10.08	1.927	224
Dogwood State Bank	1	3,684,778.29	3,684,778.29	2.50	0.500	1
First Bank	1	125,746.21	125,746.21	0.09	0.200	1
Federal Farm Credit Bank	1	500,000.00	500,000.00	0.34	0.370	623
First Horizon Bank	2	1,484,182.42	1,484,182.42	1.01	0.002	1
Federal Home Loan Bank	7	25,150,000.00	25,134,862.50	17.04	1.038	660
ING Funding LLC	1	5,000,000.00	4,982,000.00	3.38	0.494	95
NATIXIS NY Branch	2	10,000,000.00	9,965,722.22	6.76	0.478	79
N C Capital Management Trust	2	10,634,165.61	10,634,165.61	7.21	1.310	1
Royal Bank of Canada	2	10,000,000.00	9,920,133.33	6.73	0.935	167
Southern Bank & Trust Co.	1	63,938.32	63,938.32	0.04	0.130	1
US Treasury Note	19	44,400,000.00	43,869,495.94	29.75	1.063	978
US Treasury Bill	1	5,000,000.00	4,984,616.67	3.38	0.536	69
TowneBank	1	7,989,404.13	7,989,404.13	5.42	0.250	1
United Bank	1	1,057,332.02	1,057,332.02	0.72	0.650	1
Total and Average	48	148,491,250.55	147,478,896.12	100.00	0.986	455

GUC Investments Portfolio
Portfolio Management
Portfolio Details - Investments
June 30, 2022

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
NC Capital Management Trust												
SYS33	33	N C Capital Management Trust			6,149,840.84	6,149,840.84	6,149,840.84	1.310	1.292	1.310	1	
SYS988	988	N C Capital Management Trust			4,484,324.77	4,484,324.77	4,484,324.77	1.310	1.292	1.310	1	
Subtotal and Average			1,022,168.67		10,634,165.61	10,634,165.61	10,634,165.61		1.292	1.310	1	
Passbook/Checking Accounts												
SYS735	735	Bank of America			3,697,175.06	3,697,175.06	3,697,175.06		0.000	0.000	1	
SYS974	974	First Horizon Bank		07/01/2021	1,187,972.06	1,187,972.06	1,187,972.06		0.000	0.000	1	
Subtotal and Average			7,264,897.91		4,885,147.12	4,885,147.12	4,885,147.12		0.000	0.000	1	
Money Market Accounts												
SYS733	733	Bank of America			1,570,528.49	1,570,528.49	1,570,528.49	0.180	0.178	0.180	1	
SYS1125	1125	Dogwood State Bank			3,684,778.29	3,684,778.29	3,684,778.29	0.500	0.493	0.500	1	
SYS946	946	First Bank			125,746.21	125,746.21	125,746.21	0.200	0.197	0.200	1	
SYS975	975	First Horizon Bank			296,210.36	296,210.36	296,210.36	0.010	0.010	0.010	1	
SYS917	917	Southern Bank & Trust Co.			63,938.32	63,938.32	63,938.32	0.130	0.128	0.130	1	
SYS1032	1032	TowneBank			7,989,404.13	7,989,404.13	7,989,404.13	0.250	0.247	0.250	1	
SYS954	954	United Bank			1,057,332.02	1,057,332.02	1,057,332.02	0.650	0.641	0.650	1	
Subtotal and Average			18,581,739.22		14,787,937.82	14,787,937.82	14,787,937.82		0.323	0.328	1	
Federal Agency Coupon Securities												
3133EMTD4	1140	Federal Farm Credit Bank		03/15/2021	500,000.00	476,890.10	500,000.00	0.370	0.365	0.370	623	03/15/2024
313380GJ0	1093	Federal Home Loan Bank		09/13/2019	2,250,000.00	2,250,922.50	2,273,332.50	2.000	1.620	1.643	70	09/09/2022
313380GJ0	1099	Federal Home Loan Bank		10/23/2019	1,950,000.00	1,950,799.50	1,970,280.00	2.000	1.606	1.628	70	09/09/2022
3130AMQK1	1144	Federal Home Loan Bank		06/17/2021	950,000.00	880,458.51	950,000.00	1.050	0.925	0.938	1,446	06/16/2026
3130ANX96	1152	Federal Home Loan Bank		12/03/2021	5,000,000.00	4,662,620.80	4,941,250.00	0.600	0.947	0.960	1,001	03/28/2025
3130AQAF0	1153	Federal Home Loan Bank		12/22/2021	5,000,000.00	4,850,757.60	5,000,000.00	0.800	0.789	0.800	539	12/22/2023
3130AQ5R0	1154	Federal Home Loan Bank		12/30/2021	5,000,000.00	4,778,622.40	5,000,000.00	1.150	1.134	1.150	913	12/30/2024
3130AQDF7	1158	Federal Home Loan Bank		12/27/2021	5,000,000.00	4,846,702.45	5,000,000.00	0.750	0.740	0.750	544	12/27/2023
Subtotal and Average			25,634,862.50		25,650,000.00	24,697,773.86	25,634,862.50		1.011	1.025	660	
Treasury Coupon Securities												
912828YW4	1126	US Treasury Note		01/02/2020	4,300,000.00	4,284,821.00	4,302,519.50	1.625	1.583	1.604	167	12/15/2022
9128284U1	1141	US Treasury Note		04/01/2021	1,000,000.00	997,390.00	1,054,765.62	2.625	0.181	0.183	364	06/30/2023
912828ZD5	1143	US Treasury Note		04/01/2021	1,000,000.00	984,490.00	1,006,679.68	0.500	0.155	0.157	257	03/15/2023
91282CCG4	1146	US Treasury Note		06/18/2021	2,500,000.00	2,371,100.00	2,487,890.63	0.250	0.407	0.413	715	06/15/2024
91282CBR1	1149	US Treasury Note		07/01/2021	2,500,000.00	2,387,425.00	2,490,332.03	0.250	0.388	0.394	623	03/15/2024
91282CCX7	1150	US Treasury Note		10/01/2021	4,400,000.00	4,153,556.00	4,378,515.59	0.375	0.534	0.542	807	09/15/2024
91282CCZ2	1159	US Treasury Note		12/17/2021	2,300,000.00	2,100,912.00	2,267,476.55	0.875	1.164	1.180	1,552	09/30/2026

GUC Investments Portfolio
Portfolio Management
Portfolio Details - Investments
June 30, 2022

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Treasury Coupon Securities												
912828YX2	1160	US Treasury Note		12/17/2021	2,300,000.00	2,175,133.00	2,363,699.21	1.750	1.166	1.182	1,644	12/31/2026
91282CAM3	1161	US Treasury Note		01/03/2022	2,150,000.00	1,964,605.50	2,083,316.41	0.250	1.084	1.099	1,187	09/30/2025
91282CBC4	1162	US Treasury Note		01/03/2022	2,150,000.00	1,959,660.50	2,085,332.04	0.375	1.132	1.148	1,279	12/31/2025
91282CBT7	1163	US Treasury Note		01/03/2022	2,150,000.00	1,974,990.00	2,110,695.31	0.750	1.177	1.193	1,369	03/31/2026
91282CCJ8	1164	US Treasury Note		01/03/2022	2,150,000.00	1,973,979.50	2,117,414.06	0.875	1.206	1.223	1,460	06/30/2026
91282CDA6	1165	US Treasury Note		01/03/2022	2,150,000.00	2,079,630.50	2,135,806.62	0.250	0.624	0.632	456	09/30/2023
912828V23	1166	US Treasury Note		01/03/2022	2,150,000.00	2,127,511.00	2,215,339.83	2.250	0.701	0.711	548	12/31/2023
912828YY0	1167	US Treasury Note		01/03/2022	2,150,000.00	2,084,038.00	2,200,306.64	1.750	0.942	0.955	914	12/31/2024
912828ZF0	1168	US Treasury Note		01/03/2022	2,150,000.00	2,006,853.00	2,115,818.36	0.500	0.986	1.000	1,004	03/31/2025
912828ZW3	1169	US Treasury Note		01/03/2022	2,150,000.00	1,979,806.00	2,090,371.09	0.250	1.047	1.061	1,095	06/30/2025
91282CDQ1	1172	US Treasury Note		01/18/2022	150,000.00	138,660.00	148,107.42	1.250	1.495	1.515	1,644	12/31/2026
912828ZE3	1179	US Treasury Note		04/01/2022	4,600,000.00	4,107,064.00	4,215,109.35	0.625	2.379	2.412	1,734	03/31/2027
Subtotal and Average			47,939,940.47		44,400,000.00	41,851,625.00	43,869,495.94		1.049	1.063	978	
Treasury Discounts -Amortizing												
912796M71	1174	US Treasury Bill		02/07/2022	5,000,000.00	4,985,330.00	4,984,616.67	0.520	0.529	0.536	69	09/08/2022
Subtotal and Average			4,984,616.67		5,000,000.00	4,985,330.00	4,984,616.67		0.529	0.536	69	
Commercial Paper Disc. -Amortizing												
05571CNR8	1177	BPCE Group		03/25/2022	3,000,000.00	2,946,735.00	2,951,040.00	1.920	1.976	2.003	208	01/25/2023
2284K1L84	1176	Crown Point Capital		02/08/2022	5,000,000.00	4,953,975.00	4,963,979.17	0.950	0.966	0.980	130	11/08/2022
2284K1QP1	1178	Crown Point Capital		03/25/2022	5,000,000.00	4,878,380.00	4,885,050.00	2.280	2.352	2.385	265	03/23/2023
2284K1R47	1180	Crown Point Capital		04/07/2022	5,134,000.00	5,001,850.84	5,014,745.74	2.310	2.384	2.417	277	04/04/2023
4497W1K47	1170	ING Funding LLC		01/07/2022	5,000,000.00	4,971,310.00	4,982,000.00	0.480	0.487	0.494	95	10/04/2022
63873KJ24	1157	NATIXIS NY Branch		12/16/2021	5,000,000.00	4,983,530.00	4,984,472.22	0.430	0.437	0.443	63	09/02/2022
63873KK48	1171	NATIXIS NY Branch		01/07/2022	5,000,000.00	4,970,505.00	4,981,250.00	0.500	0.507	0.514	95	10/04/2022
78015DNP1	1173	Royal Bank of Canada		01/28/2022	5,000,000.00	4,915,340.00	4,953,000.00	0.940	0.960	0.973	206	01/23/2023
78015DL73	1175	Royal Bank of Canada		02/08/2022	5,000,000.00	4,954,740.00	4,967,133.33	0.870	0.884	0.897	129	11/07/2022
Subtotal and Average			42,682,670.46		43,134,000.00	42,576,365.84	42,682,670.46		1.180	1.196	161	
Total and Average			148,110,895.90		148,491,250.55	144,418,345.25	147,478,896.12		0.972	0.986	455	