

GREENVILLE UTILITIES COMMISSION

Financial Report

February 28, 2019



**Greenville
Utilities**

GREENVILLE UTILITIES COMMISSION

February 28, 2019

I. Key Financial Highlights

A. <u>Days Cash On Hand</u>	<u>February 2019</u>	<u>February 2018</u>	<u>February 2017</u>
Electric Fund	120	119	110
Water Fund	180	193	210
Sewer Fund	316	304	293
Gas Fund	<u>163</u>	<u>115</u>	<u>207</u>
Combined Funds	142	133	138

B. <u>Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>
Operating cash	\$51,878,357	\$6,651,672	\$10,916,427	\$13,856,430	\$83,302,886
Current liabilities	(\$14,242,980)	(\$1,518,742)	(\$1,024,549)	(\$3,076,681)	(\$19,862,952)
Fund balance available for appropriation	\$37,635,377	\$5,132,930	\$9,891,878	\$10,779,749	\$63,439,934
Percentage of total budgeted expenditures	21.9%	24.2%	42.0%	29.6%	25.0%
Days unappropriated fund balance on hand	87	139	286	127	108

C. <u>Portfolio Management</u>	<u>Fiscal Year 2018-19</u>		<u>Fiscal Year 2017-18</u>		<u>Fiscal Year 2016-17</u>	
	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
July	\$163,613	1.53%	\$64,466	0.69%	\$30,952	0.34%
August	\$189,935	1.71%	\$71,444	0.67%	\$36,654	0.35%
September	\$181,289	1.8%	\$74,785	0.72%	\$39,016	0.37%
October	\$224,945	1.89%	\$96,107	0.96%	\$47,519	0.41%
November	\$258,799	2.06%	\$101,219	1.00%	\$38,254	0.40%
December	\$239,093	2.08%	\$114,658	1.02%	\$23,685	0.45%
January	\$261,751	2.25%	\$134,043	1.02%	\$73,672	0.49%
February	\$240,735	2.29%	\$104,083	1.12%	\$47,329	0.53%

II. Fund Performance

<u>Electric</u>	<u>February 2019</u>	<u>February 2018</u>	<u>February 2017</u>
Number of Accounts	68,125	67,226	65,993

- YTD volumes billed to customers are 9,783,171 kWh more than last year and 57,547,483 kWh more than budget.
- YTD revenues from retail rates and charges are \$2,298,280 less than last year but \$2,601,598 more than budget.

GREENVILLE UTILITIES COMMISSION

February 28, 2019

- YTD total revenues are \$1,229,858 less than last year but \$4,497,975 more than budget.
- YTD total expenditures are \$1,641,199 more than last year but \$376,142 less than budget.
- YTD revenues exceed YTD expenditures by \$6,116,479 compared to excess revenues of \$8,987,536 for last year.
- YTD net fund equity after transfers is \$4,066,479.

<u>Water</u>	<u>February 2019</u>	<u>February 2018</u>	<u>February 2017</u>
Number of Accounts	36,369	36,048	35,500

- YTD volumes billed to customers are 38,083 kgallons less than last year but 66,370 kgallons more than budget.
- YTD revenues from retail rates and charges are \$719,890 more than last year and \$138,768 more than budget.
- YTD total revenues are \$791,687 more than last year and \$326,601 more than budget.
- YTD total expenditures are \$887,001 more than last year and \$568,226 more than budget.
- YTD revenues exceed YTD expenditures by \$1,976,823 compared to excess revenues of \$2,072,137 for last year.
- YTD net fund equity after transfers is \$105,992.

<u>Sewer</u>	<u>February 2019</u>	<u>February 2018</u>	<u>February 2017</u>
Number of Accounts	30,103	29,745	29,220

- YTD revenues from retail rates and charges are \$628,394 more than last year and \$300,835 more than budget.
- YTD total revenues are \$909,836 more than last year and \$738,434 more than budget.
- YTD total expenditures are \$330,644 less than last year and \$1,433,730 less than budget.
- YTD revenues exceed YTD expenditures by \$3,627,009 compared to excess revenues of \$2,386,529 for last year.
- YTD net fund equity after transfers is \$1,643,677.

<u>Gas</u>	<u>February 2019</u>	<u>February 2018</u>	<u>February 2017</u>
Number of Accounts	23,581	23,451	23,203

- YTD total volumes billed to customers are 530,461 ccfs more than last year and 2,112,482 ccfs more than budget.
- YTD revenues from retail rates and charges are \$1,624,036 more than last year and \$2,200,960 more than budget.
- YTD total revenues are \$1,732,484 more than last year and \$2,400,172 more than budget.
- YTD total expenditures are \$2,978,211 less than last year and \$508,142 less than budget.
- YTD revenues exceed YTD expenditures by \$2,998,097 compared to deficit revenues of \$1,712,598 for last year.
- YTD net fund equity after transfers is \$1,258,097.

GREENVILLE UTILITIES COMMISSION

February 28, 2019

III.	<u>Volumes Billed</u>					YTD %				YTD %
		<u>February 2019</u>	<u>YTD FY 2018-19</u>	<u>February 2018</u>	<u>YTD FY 2017-18</u>	<u>Change</u>	<u>February 2017</u>	<u>YTD FY 2016-17</u>	<u>Change</u>	
	Electric (kwh)	147,437,940	1,222,420,996	149,272,043	1,212,644,665	0.8%	127,264,494	1,181,190,970	3.5%	
	Water (kgal)	354,987	2,771,251	377,225	2,809,333	-1.4%	356,833	2,741,865	1.1%	
	Sewer (kgal)	245,347	1,977,033	247,603	1,944,956	1.6%	224,635	1,927,261	2.6%	
	Gas (ccf)									
	Firm	3,072,524	11,674,310	3,076,533	12,849,493	-9.1%	2,138,733	10,024,024	16.5%	
	Interruptible	<u>1,721,013</u>	<u>11,261,884</u>	<u>1,278,081</u>	<u>9,556,239</u>	<u>17.8%</u>	<u>1,291,002</u>	<u>9,812,564</u>	<u>14.8%</u>	
	Total	4,793,537	22,936,194	4,354,614	22,405,732	2.4%	3,429,735	19,836,588	15.6%	

IV.	<u>Cooling Degree Day Information</u>	<u>Fiscal Year 2018-19</u>	<u>Fiscal Year 2017-18</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	454.0	497.5	-8.7%	480.0	485.2
	August	478.5	432.0	10.8%	433.9	431.6
	September	436.5	270.5	61.4%	303.4	261.4
	October	153.5	127.0	20.9%	95.9	69.4
	November	14.5	10.0	45.0%	11.3	10.1
	December	2.0	0.0	0.0	8.9	4.3
	January	0.5	3.5	-85.7%	0.8	1.8
	February	<u>6.5</u>	<u>36.5</u>	<u>-82.2%</u>	<u>8.6</u>	<u>3.5</u>
	YTD	1,546.0	1,377.0	12.3%	1,342.8	1,267.3

V.	<u>Heating Degree Day Information</u>	<u>Fiscal Year 2018-19</u>	<u>Fiscal Year 2017-18</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	0.0	0.0	0.0%	0.0	0.0
	August	0.0	0.0	0.0%	0.0	0.0
	September	0.0	0.0	0.0%	1.3	8.1
	October	159.0	97.5	63.1%	108.9	140.6
	November	433.0	388.0	11.6%	399.2	384.0
	December	531.0	660.5	-19.6%	531.9	614.4
	January	654.0	847.0	-22.8%	717.6	687.3
	February	<u>412.5</u>	<u>324.0</u>	<u>27.3%</u>	<u>499.6</u>	<u>540.2</u>
	YTD	2,189.5	2,317.0	-5.5%	2,258.5	2,374.6

Commissioners Executive Summary

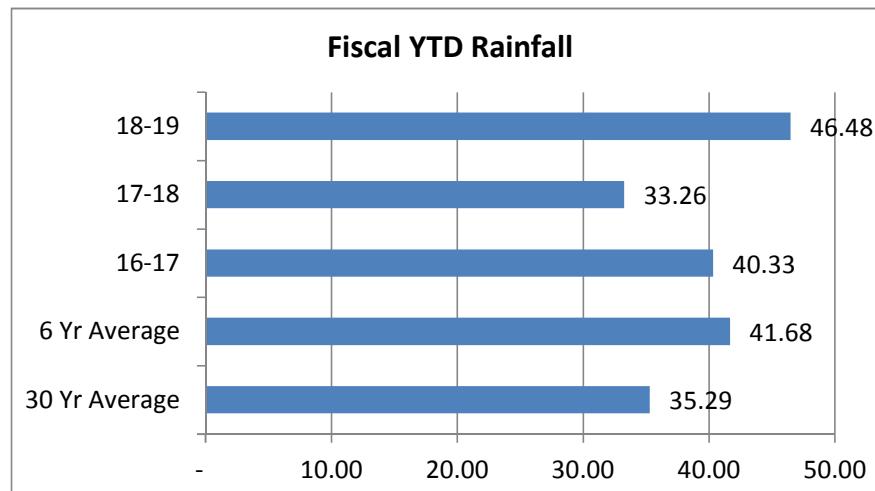
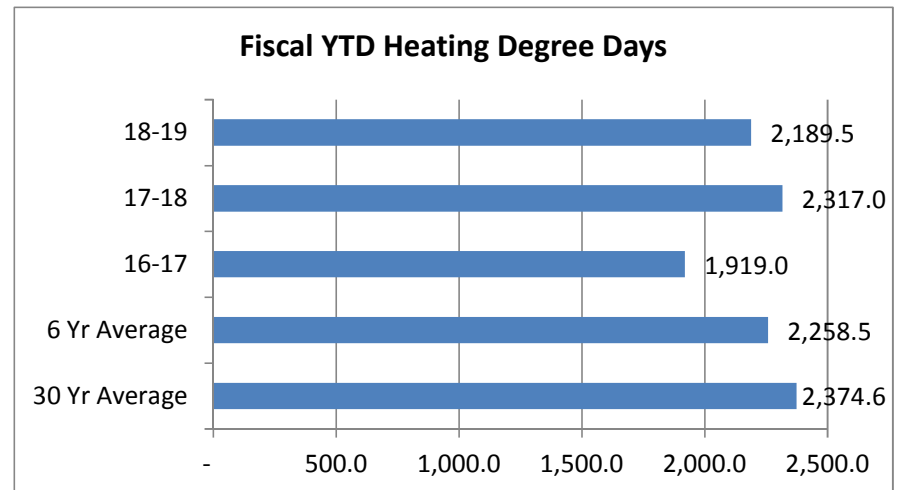
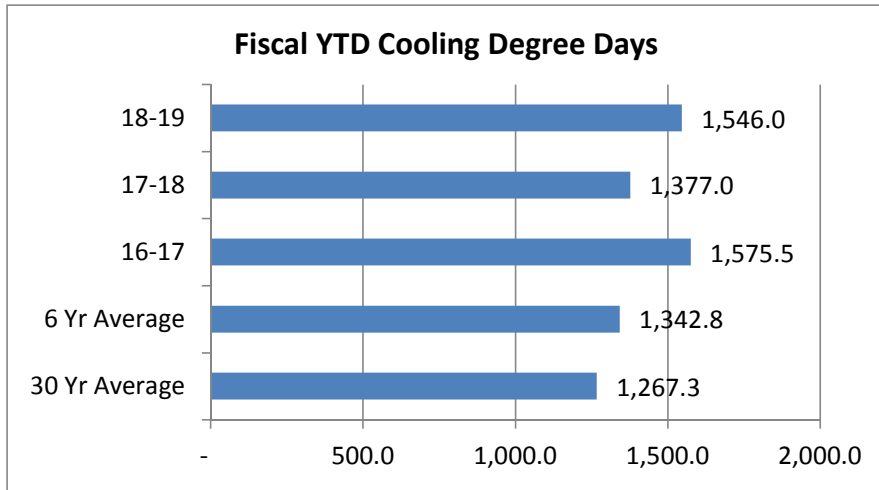
February 28, 2019

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric						
Revenues	12,924,160	16,018,388	13,467,984	121,730,030	117,232,055	122,959,888
Expenses	(13,123,205)	(14,814,484)	(12,655,639)	(115,613,551)	(115,989,693)	(113,972,352)
Equity/Deficit from Operations	(199,045)	1,203,904	812,345	6,116,479	1,242,362	8,987,536
Transfers and Fund Balance	(500,000)	-	(350,000)	(2,050,000)	-	(2,800,000)
Total Equity/Deficit	(699,045)	1,203,904	462,345	4,066,479	1,242,362	6,187,536
Water						
Revenues	1,758,549	1,721,250	1,728,290	14,552,310	14,225,709	13,760,623
Expenses	(1,647,505)	(1,443,651)	(1,609,524)	(12,575,487)	(12,007,261)	(11,688,486)
Equity/Deficit from Operations	111,044	277,599	118,766	1,976,823	2,218,448	2,072,137
Transfers and Fund Balance	(245,833)	(245,833)	(133,333)	(1,870,831)	(1,966,664)	(1,066,664)
Total Equity/Deficit	(134,789)	31,766	(14,567)	105,992	251,784	1,005,473
Sewer						
Revenues	2,019,350	1,899,748	1,991,490	16,549,036	15,810,602	15,639,200
Expenses	(1,611,680)	(1,741,183)	(1,632,805)	(12,922,027)	(14,355,757)	(13,252,671)
Equity/Deficit from Operations	407,670	158,565	358,685	3,627,009	1,454,845	2,386,529
Transfers and Fund Balance	(400,000)	(133,333)	(83,333)	(1,983,332)	(1,066,664)	(495,749)
Total Equity/Deficit	7,670	25,232	275,352	1,643,677	388,181	1,890,780
Gas						
Revenues	3,706,784	6,349,882	3,593,738	26,299,533	23,899,361	24,567,049
Expenses	(3,480,445)	(4,680,073)	(3,435,409)	(23,301,436)	(23,809,578)	(26,279,647)
Equity/Deficit from Operations	226,339	1,669,809	158,329	2,998,097	89,783	(1,712,598)
Transfers and Fund Balance	(240,000)	-	(83,333)	(1,740,000)	-	(666,664)
Total Equity/Deficit	(13,661)	1,669,809	74,996	1,258,097	89,783	(2,379,262)
Combined						
Total Revenues	20,408,843	25,989,268	20,781,502	179,130,909	171,167,727	176,926,760
Total Expenses	(19,862,835)	(22,679,391)	(19,333,377)	(164,412,501)	(166,162,289)	(165,193,156)
Total Equity/Deficit from Operations	546,008	3,309,877	1,448,125	14,718,408	5,005,438	11,733,604
Total Transfers and Fund Balance	(1,385,833)	(379,166)	(649,999)	(7,644,163)	(3,033,328)	(5,029,077)
Total Equity/Deficit	(839,825)	2,930,711	798,126	7,074,245	1,972,110	6,704,527

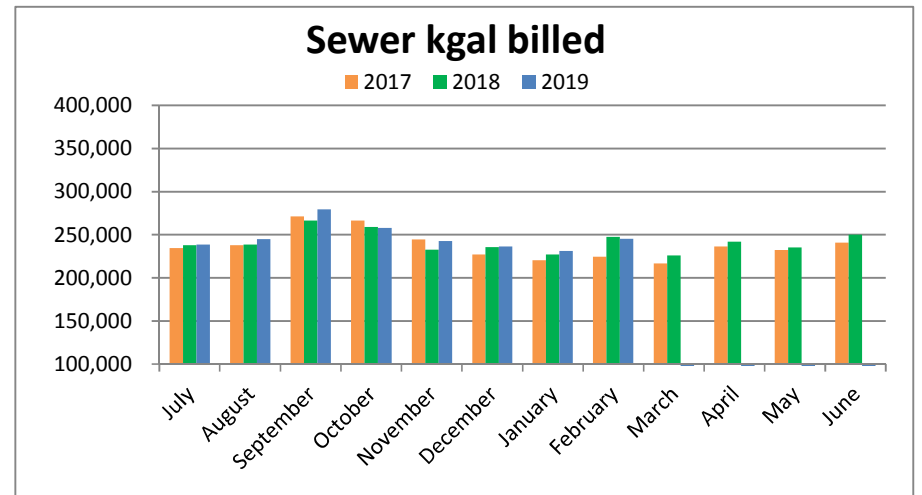
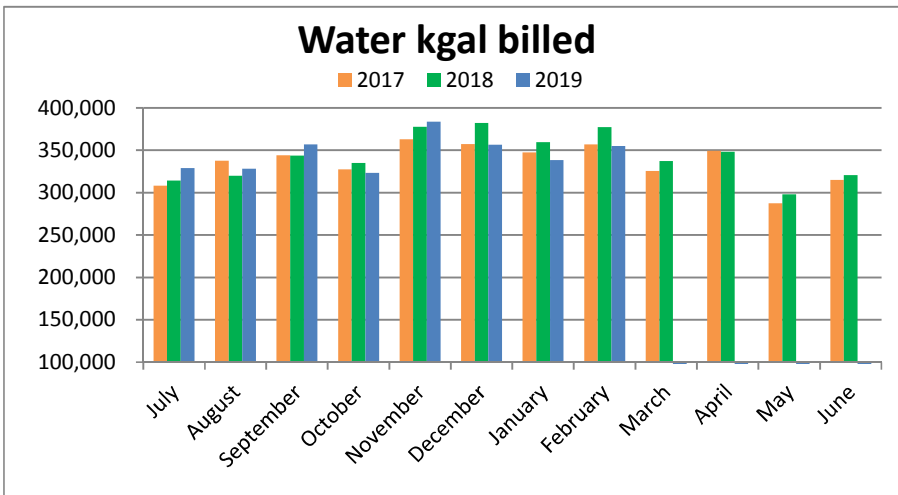
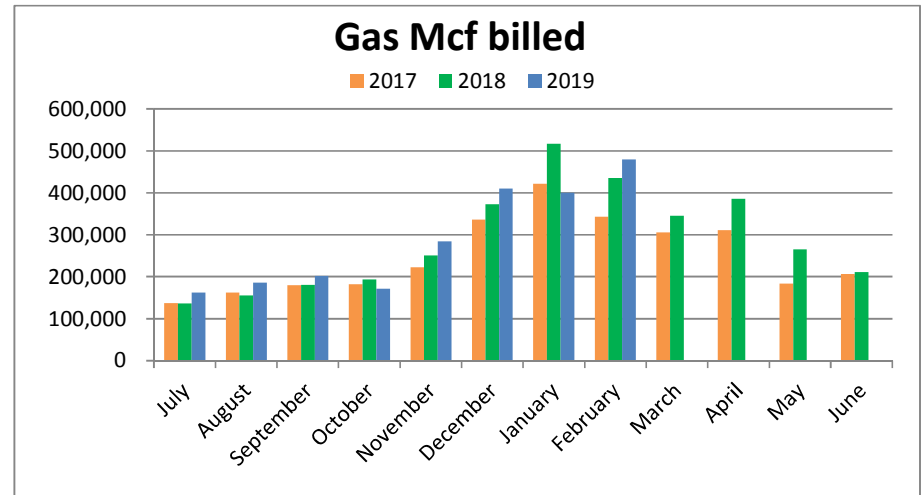
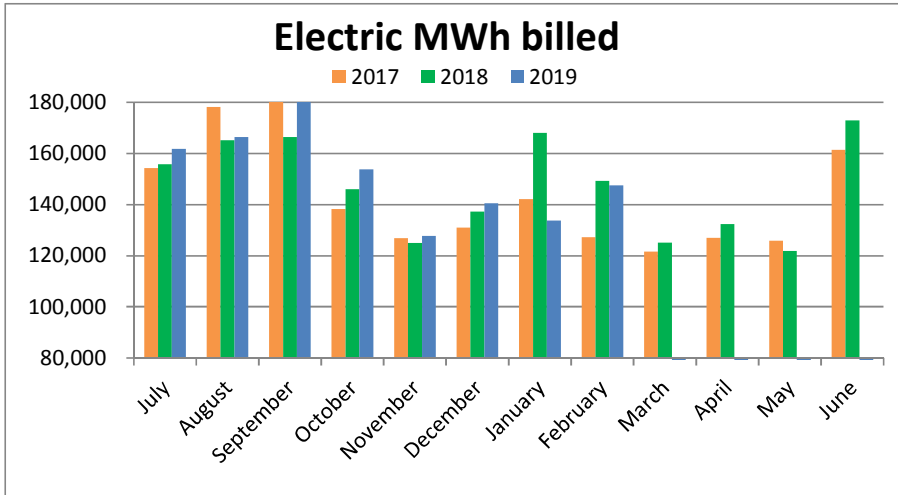
Budgetary Summary
February 28, 2019

	YTD Actual	Encumbrances	Total	Total Budget	Available Budget
Electric Fund	\$117,663,551	\$2,228,228	\$119,891,779	\$172,141,116	\$52,249,337
Water Fund	\$14,446,318	\$794,379	15,240,697	\$21,224,384	5,983,687
Sewer Fund	\$14,905,359	\$1,441,476	16,346,835	\$23,573,561	7,226,726
Gas Fund	\$25,041,436	\$1,213,761	26,255,197	\$36,371,597	10,116,400
Total	\$172,056,664	\$5,677,844	\$177,734,508	\$253,310,658	\$75,576,150

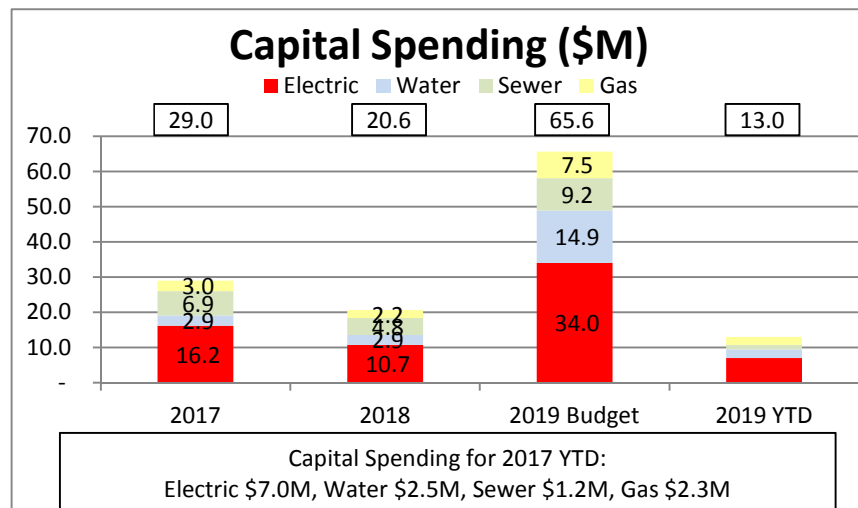
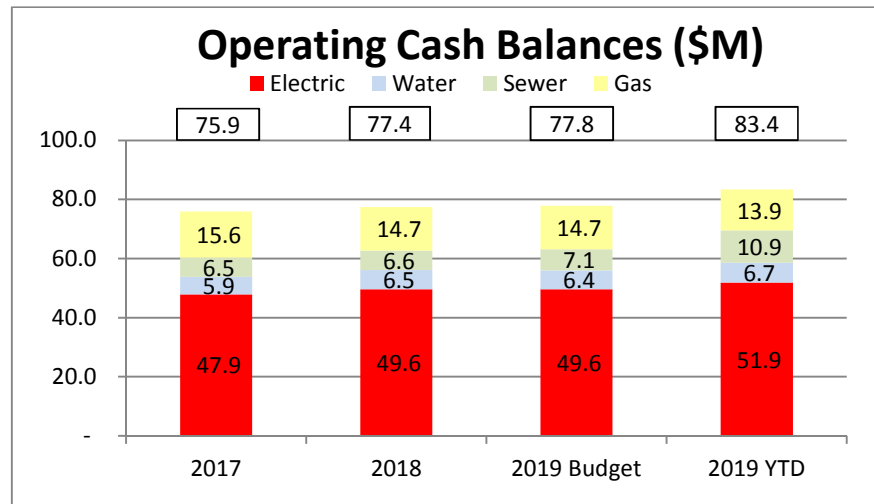
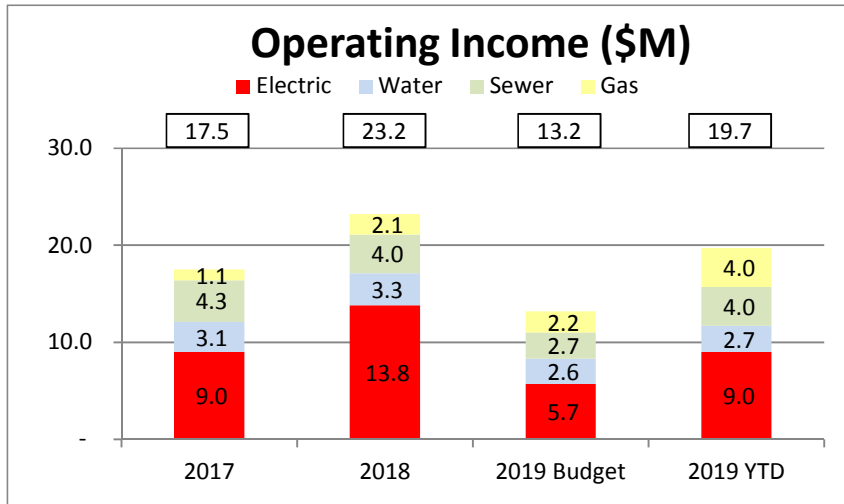
Weather



Customer Demand



Financial Trends



Greenville Utilities Commission
Revenue and Expenses - Combined
February 28, 2019

Line #	Current Fiscal Year						Prior Fiscal Year					
	February Actual	February Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Original Total Budget	% of Original Budget	February Actual	YTD Actual	Change Prior YTD to Current YTD	
Revenue:												
Rates & Charges	1	\$19,111,000	\$25,543,503	(\$6,432,503)	\$172,904,955	\$167,601,607	\$5,303,348	\$247,711,476	69.8%	\$20,228,136	\$172,071,743	\$833,212
Fees & Charges	2	475,571	230,207	245,364	2,702,806	1,841,656	861,150	2,762,497	97.8%	282,857	1,937,834	764,972
U. G. & Temp. Ser. Chgs.	3	12,605	19,771	(7,166)	275,603	158,168	117,435	237,251	116.2%	22,268	209,586	66,017
Miscellaneous	4	264,952	156,204	108,748	1,766,712	1,249,632	517,080	1,874,434	94.3%	178,738	2,140,517	(373,805)
Interest Income	5	146,451	39,583	106,868	1,082,569	316,664	765,905	475,000	227.9%	69,503	489,497	593,072
FEMA/Insurance Reimbursement	6	398,264	-	398,264	398,264	-	398,264	-	n/a	-	77,583	320,681
Bond Proceeds		-	-	-	-	-	-	-	n/a	-	-	-
	7	\$20,408,843	\$25,989,268	(\$5,580,425)	\$179,130,909	\$171,167,727	\$7,963,182	\$253,060,658	70.8%	\$20,781,502	\$176,926,760	\$2,204,149
Expenditures:												
Operations	8	\$5,272,052	\$5,417,967	\$145,915	\$41,032,334	\$44,974,961	\$3,942,627	\$67,870,789	60.5%	\$4,877,108	\$39,165,245	\$1,867,089
Purchased Power/Gas	9	12,117,401	14,649,445	2,532,044	101,498,581	99,692,304	(1,806,277)	147,762,398	68.7%	11,674,163	104,671,900	(3,173,319)
Capital Outlay	10	583,499	882,278	298,779	6,336,821	7,157,426	820,605	10,785,611	58.8%	1,042,836	6,935,601	(598,780)
Debt Service	11	1,330,419	1,168,759	(161,660)	10,643,352	9,350,062	(1,293,290)	14,025,045	75.9%	1,190,286	9,522,288	1,121,064
City Turnover	12	492,387	492,387	-	3,939,096	3,939,096	-	5,908,642	66.7%	487,769	3,902,152	36,944
Street Light Reimbursement	13	67,077	68,555	1,478	462,317	548,440	86,123	822,654	56.2%	61,215	495,970	(33,653)
Transfer to OPEB Trust Fund	14	-	-	-	500,000	500,000	-	500,000	100.0%	-	500,000	-
	15	\$19,862,835	\$22,679,391	\$2,816,556	\$164,412,501	\$166,162,289	\$1,749,788	\$247,675,139	66.4%	\$19,333,377	\$165,193,156	(\$780,655)
Equity/Deficit from Operations	16	\$546,008	\$3,309,877	(\$2,763,869)	\$14,718,408	\$5,005,438	\$9,712,970	\$5,385,519		\$1,448,125	\$11,733,604	\$2,984,804
Transfers and Fund Balance												
Transfer from Capital Projects	17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$170,915	(\$170,915)
Transfer from Rate Stabilization	18	-	-	-	-	-	-	250,000	0.0%	-	-	-
Appropriated Fund Balance	19	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	20	(1,385,833)	(379,166)	(1,006,667)	(7,644,163)	(3,033,328)	(4,610,835)	(4,550,000)	168.0%	(529,166)	(4,233,328)	(3,410,835)
Transfer to Rate Stabilization	21	-	-	-	-	-	-	-	n/a	(120,833)	(966,664)	966,664
Transfer to Designated Reserves	22	-	-	-	-	-	-	-	n/a	-	-	-
	23	(\$1,385,833)	(\$379,166)	(\$1,006,667)	(\$7,644,163)	(\$3,033,328)	(\$4,610,835)	(\$4,300,000)		(\$649,999)	(\$5,029,077)	(\$2,615,086)
Total Equity/Deficit	24	(\$839,825)	\$2,930,711	(\$3,770,536)	\$7,074,245	\$1,972,110	\$5,102,135	\$1,085,519		\$798,126	\$6,704,527	\$369,718

Greenville Utilities Commission
Revenue and Expenses - Electric Fund
February 28, 2019

Line #	Current Fiscal Year						Prior Fiscal Year					
	February Actual	February Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Original Total Budget	% of Original Budget	February Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:												
Number of Accounts	1	68,125								67,226		
kWh Purchased	2	129,087,049	157,495,748	28,408,699	1,239,952,098	1,203,510,972	(36,441,126)	1,770,005,223	70.1%	126,591,464	1,238,888,624	1,063,473
kWh Billed ¹	3	147,437,940	154,160,825	(6,722,885)	1,222,420,996	1,164,873,563	57,547,433	1,711,764,942	71.4%	149,272,043	1,212,637,825	9,783,171
Revenue:												
Rates & Charges - Retail	4	\$11,788,864	\$15,710,161	(\$3,921,297)	\$117,367,837	\$114,766,239	\$2,601,598	\$168,192,401	69.8%	\$13,141,033	\$119,666,117	(\$2,298,280)
Fees & Charges	5	413,292	154,872	258,420	1,922,109	1,238,976	683,133	1,858,468	103.4%	158,776	1,134,135	787,974
U. G. & Temp. Ser. Chgs.	6	12,305	18,563	(6,258)	266,403	148,504	117,899	222,751	119.6%	20,768	199,386	67,017
Miscellaneous	7	218,915	107,709	111,206	1,093,408	861,672	231,736	1,292,496	84.6%	104,034	1,615,455	(522,047)
Interest Income	8	92,520	27,083	65,437	682,009	216,664	465,345	325,000	209.8%	43,373	302,836	379,173
FEMA/Insurance Reimbursement	9	398,264	-	398,264	398,264	-	398,264	-	n/a	-	41,959	356,305
Bond Proceeds	10	-	-	-	-	-	-	-	n/a	-	-	-
	11	\$12,924,160	\$16,018,388	(\$3,094,228)	\$121,730,030	\$117,232,055	\$4,497,975	\$171,891,116	70.8%	\$13,467,984	\$122,959,888	(\$1,229,858)
Expenditures:												
Operations	12	\$2,270,743	\$2,334,169	\$63,426	\$17,285,225	\$19,340,918	\$2,055,693	\$29,133,393	59.3%	\$2,077,596	\$16,702,783	\$582,442
Purchased Power	13	9,733,708	11,130,991	1,397,283	87,486,367	85,488,773	(1,997,594)	126,008,698	69.4%	9,301,574	87,258,444	227,923
Capital Outlay	14	412,081	650,139	238,058	4,987,874	5,266,532	278,658	7,932,467	62.9%	603,238	4,319,027	668,847
Debt Service	15	290,880	281,914	(8,966)	2,327,040	2,255,302	(71,738)	3,382,942	68.8%	257,468	2,059,744	267,296
City Turnover	16	348,716	348,716	-	2,789,728	2,789,728	-	4,184,591	66.7%	354,548	2,836,384	(46,656)
Street Light Reimbursement	17	67,077	68,555	1,478	462,317	548,440	86,123	822,654	56.2%	61,215	495,970	(33,653)
Transfer to OPEB Trust Fund	18	-	-	-	275,000	300,000	25,000	300,000	91.7%	-	300,000	(25,000)
	19	\$13,123,205	\$14,814,484	\$1,691,279	\$115,613,551	\$115,989,693	\$376,142	\$171,764,745	67.3%	\$12,655,639	\$113,972,352	\$1,641,199
Equity/Deficit from Operations	20	(\$199,045)	\$1,203,904	(\$1,402,949)	\$6,116,479	\$1,242,362	\$4,874,117	\$126,371		\$812,345	\$8,987,536	(\$2,871,057)
Transfers and Fund Balance												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	250,000	0.0%	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	24	(500,000)	-	(500,000)	(2,050,000)	-	(2,050,000)	-	n/a	(250,000)	(2,000,000)	(50,000)
Transfer to Rate Stabilization	25	-	-	-	-	-	-	-	n/a	(100,000)	(800,000)	800,000
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	-	-
	27	(\$500,000)	\$0	(\$500,000)	(\$2,050,000)	\$0	(\$2,050,000)	\$250,000		(\$350,000)	(\$2,800,000)	\$750,000
Total Equity/Deficit	28	(\$699,045)	\$1,203,904	(\$1,902,949)	\$4,066,479	\$1,242,362	\$2,824,117	\$376,371		\$462,345	\$6,187,536	(\$2,121,057)

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

Greenville Utilities Commission
Revenue and Expenses - Water Fund
February 28, 2019

Line #	Current Fiscal Year						Prior Fiscal Year					
	February Actual	February Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Original Total Budget	% of Original Budget	February Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:												
Number of Accounts	1	36,369								36,048		
Kgallons Pumped	2	389,093	368,811	(20,282)	3,376,911	3,215,692	(161,219)	4,706,497	71.7%	374,860	3,268,436	108,475
Kgallons Billed - Retail	3	272,133	268,508	3,625	2,348,984	2,283,650	65,334	3,410,869	68.9%	294,371	2,382,807	(33,823)
Kgallons Billed - Wholesale ¹	4	82,854	81,141	1,713	422,267	421,231	1,036	636,195	66.4%	82,854	426,527	(4,259)
Kgallons Billed	5	354,987	349,649	5,338	2,771,251	2,704,881	66,370	4,047,064	68.5%	377,225	2,809,333	(38,083)
Revenue:												
Rates & Charges - Retail	6	\$1,541,264	\$1,497,504	\$43,760	\$13,020,588	\$12,881,820	\$138,768	\$19,198,423	67.8%	\$1,484,322	\$12,300,698	\$719,890
Rates & Charges - Wholesale ¹	7	158,835	163,785	(4,950)	877,688	864,201	13,487	1,306,406	67.2%	159,946	851,592	26,096
Fees & Charges	8	24,973	32,291	(7,318)	304,130	258,328	45,802	387,500	78.5%	52,980	334,274	(30,144)
Temporary Service Charges	9	300	1,208	(908)	9,200	9,664	(464)	14,500	63.4%	1,500	10,200	(1,000)
Miscellaneous	10	20,798	21,879	(1,081)	244,664	175,032	69,632	262,555	93.2%	22,684	207,696	36,968
Interest Income	11	12,379	4,583	7,796	96,040	36,664	59,376	55,000	174.6%	6,858	53,541	42,499
FEMA/Insurance Reimbursement	12	-	-	-	-	-	-	-	n/a	-	2,622	(2,622)
Bond Proceeds	13	-	-	-	-	-	-	-	n/a	-	-	-
	14	\$1,758,549	\$1,721,250	\$37,299	\$14,552,310	\$14,225,709	\$326,601	\$21,224,384	68.6%	\$1,728,290	\$13,760,623	\$791,687
Expenditures:												
Operations	15	\$1,203,232	\$1,129,266	(\$73,966)	\$8,882,672	\$9,382,575	\$499,903	\$14,181,011	62.6%	\$1,034,672	\$8,154,379	\$728,293
Capital Outlay	16	26,112	45,587	19,475	272,527	374,302	101,775	566,231	48.1%	289,462	1,150,987	(878,460)
Debt Service	17	418,161	268,798	(149,363)	3,345,288	2,150,384	(1,194,904)	3,225,573	103.7%	285,390	2,283,120	1,062,168
Transfer to OPEB Trust Fund	18	-	-	-	75,000	100,000	25,000	100,000	75.0%	-	100,000	(25,000)
	19	\$1,647,505	\$1,443,651	(\$203,854)	\$12,575,487	\$12,007,261	(\$568,226)	\$18,072,815	69.6%	\$1,609,524	\$11,688,486	\$887,001
Equity/Deficit from Operations	20	\$111,044	\$277,599	(\$166,555)	\$1,976,823	\$2,218,448	(\$241,625)	\$3,151,569		\$118,766	\$2,072,137	(\$95,314)
Transfers and Fund Balance												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	24	(245,833)	(245,833)	-	(1,870,831)	(1,966,664)	95,833	(2,950,000)	63.4%	(133,333)	(1,066,664)	(804,167)
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	-	-
	26	(\$245,833)	(\$245,833)	\$0	(\$1,870,831)	(\$1,966,664)	\$95,833	(\$2,950,000)		(\$133,333)	(\$1,066,664)	(\$804,167)
Total Equity/Deficit	27	(\$134,789)	\$31,766	(\$166,555)	\$105,992	\$251,784	(\$145,792)	\$201,569		(\$14,567)	\$1,005,473	(\$899,481)

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel, the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission
Revenue and Expenses - Sewer Fund
February 28, 2019

Line #	Current Fiscal Year							Prior Fiscal Year				
	February Actual	February Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Original Total Budget	% of Original Budget	February Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:												
Number of Accounts	1	30,103								29,745		
Kgallons Total Flow	2	349,900	312,958	(36,942)	2,816,410	2,266,539	(549,871)	3,444,415	81.8%	316,370	2,291,250	525,160
Kgallons Billed - Retail	3	232,663	218,937	13,726	1,887,492	1,842,981	44,511	2,743,130	68.8%	238,485	1,879,179	8,313
Kgallons Billed - Wholesale ¹	4	12,685	13,457	(772)	89,541	80,503	9,038	123,964	72.2%	9,118	65,777	23,764
Total Kgallons Billed	5	245,347	232,394	12,953	1,977,033	1,923,484	53,549	2,867,094	69.0%	247,603	1,944,956	32,077
Revenue:												
Rates & Charges - Retail	6	\$1,892,301	\$1,787,628	\$104,673	\$15,279,702	\$14,978,867	\$300,835	\$22,312,345	68.5%	\$1,842,608	\$14,651,308	\$628,394
Rates & Charges - Wholesale ¹	7	71,035	64,869	6,166	501,427	453,727	47,700	694,201	72.2%	51,058	368,351	133,076
Fees & Charges	8	25,499	30,300	(4,801)	346,067	242,400	103,667	363,604	95.2%	59,559	354,529	(8,462)
Miscellaneous	9	12,353	14,034	(1,681)	303,239	112,272	190,967	168,411	180.1%	30,361	186,095	117,144
Interest Income	10	18,162	2,917	15,245	118,601	23,336	95,265	35,000	338.9%	7,904	51,160	67,441
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	27,757	(27,757)
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	-	-
	13	\$2,019,350	\$1,899,748	\$119,602	\$16,549,036	\$15,810,602	\$738,434	\$23,573,561	70.2%	\$1,991,490	\$15,639,200	\$909,836
Expenditures:												
Operations	14	\$1,009,364	\$1,140,904	\$131,540	\$8,317,478	\$9,449,544	\$1,132,066	\$14,283,007	58.2%	\$1,034,371	\$8,073,590	\$243,888
Capital Outlay	15	91,288	92,309	1,021	441,325	742,453	301,128	1,115,631	39.6%	65,550	816,009	(374,684)
Debt Service	16	511,028	507,970	(3,058)	4,088,224	4,063,760	(24,464)	6,095,606	67.1%	532,884	4,263,072	(174,848)
Transfer to OPEB Trust Fund	17	-	-	-	75,000	100,000	25,000	100,000	75.0%	-	100,000	(25,000)
	18	\$1,611,680	\$1,741,183	\$129,503	\$12,922,027	\$14,355,757	\$1,433,730	\$21,594,244	59.8%	\$1,632,805	\$13,252,671	(\$330,644)
Equity/Deficit from Operations	19	\$407,670	\$158,565	\$249,105	\$3,627,009	\$1,454,845	\$2,172,164	\$1,979,317		\$358,685	\$2,386,529	\$1,240,480
Transfers and Fund Balance												
Transfer from Capital Projects	20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$170,915	(\$170,915)
Transfer from Rate Stabilization	21	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	22	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	23	(400,000)	(133,333)	(266,667)	(1,983,332)	(1,066,664)	(916,668)	(1,600,000)	124.0%	(83,333)	(666,664)	(1,316,668)
Transfer to Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	-	-
	25	(\$400,000)	(\$133,333)	(\$266,667)	(\$1,983,332)	(\$1,066,664)	(\$916,668)	(\$1,600,000)		(\$83,333)	(\$495,749)	(\$1,487,583)
Total Equity/Deficit	26	\$7,670	\$25,232	(\$17,562)	\$1,643,677	\$388,181	\$1,255,496	\$379,317		\$275,352	\$1,890,780	(\$247,103)

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel and the Town of Grimesland.

Greenville Utilities Commission
Revenue and Expenses - Gas Fund
February 28, 2019

Line #	Current Fiscal Year						Prior Fiscal Year					
	February Actual	February Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Original Total Budget	% of Original Budget	February Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:												
Number of Accounts	1	23,581								23,451		
CCFs Purchased	2	3,860,575	5,248,811	1,388,236	25,565,373	22,256,322	(3,309,051)	34,083,189	75.0%	3,425,610	25,111,632	453,741
CCFs Delivered to GUC	3	3,730,497	5,095,545	1,365,048	24,686,688	21,606,437	(3,080,251)	33,087,960	74.6%	3,272,444	24,366,892	319,796
CCFs Billed - Firm	4	3,072,524	3,539,679	(467,155)	11,674,310	10,974,148	700,162	16,532,300	70.6%	3,076,533	12,849,493	(1,175,184)
CCFs Billed - Interruptible	5	1,721,013	1,396,122	324,891	11,261,884	9,849,564	1,412,320	15,342,000	73.4%	1,278,081	9,556,239	1,705,645
CCFs Billed - Total	6	4,793,537	4,935,801	(142,264)	22,936,194	20,823,712	2,112,482	31,874,300	72.0%	4,354,614	22,405,732	530,461
Revenue:												
Rates & Charges - Retail	7	\$3,658,701	\$6,319,556	(\$2,660,855)	\$25,857,713	\$23,656,753	\$2,200,960	\$36,007,700	71.8%	\$3,549,169	\$24,233,677	\$1,624,036
Fees & Charges	8	11,807	12,744	(937)	130,500	101,952	28,548	152,925	85.3%	11,542	114,896	15,604
Miscellaneous	9	12,886	12,582	304	125,401	100,656	24,745	150,972	83.1%	21,659	131,271	(5,870)
Interest Income	10	23,390	5,000	18,390	185,919	40,000	145,919	60,000	309.9%	11,368	81,960	103,959
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	5,245	(5,245)
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	-	-
	13	\$3,706,784	\$6,349,882	(\$2,643,098)	\$26,299,533	\$23,899,361	\$2,400,172	\$36,371,597	72.3%	\$3,593,738	\$24,567,049	\$1,732,484
Expenditures:												
Operations	14	\$788,713	\$813,628	\$24,915	\$6,546,959	\$6,801,924	\$254,965	\$10,273,378	63.7%	\$730,469	\$6,234,493	\$312,466
Purchased Gas	15	2,383,693	3,518,454	1,134,761	14,012,214	14,203,531	191,317	21,753,700	64.4%	2,372,589	17,413,456	(3,401,242)
Capital Outlay	16	54,018	94,243	40,225	635,095	774,139	139,044	1,171,282	54.2%	84,586	649,578	(14,483)
Debt Service	17	110,350	110,077	(273)	882,800	880,616	(2,184)	1,320,924	66.8%	114,544	916,352	(33,552)
City Turnover	18	143,671	143,671	-	1,149,368	1,149,368	-	1,724,051	66.7%	133,221	1,065,768	83,600
Transfer to OPEB Trust Fund	19	-	-	-	75,000	-	(75,000)	-	n/a	-	-	75,000
	20	\$3,480,445	\$4,680,073	\$1,199,628	\$23,301,436	\$23,809,578	\$508,142	\$36,243,335	64.3%	\$3,435,409	\$26,279,647	(\$2,978,211)
Equity/Deficit from Operations	21	\$226,339	\$1,669,809	(\$1,443,470)	\$2,998,097	\$89,783	\$2,908,314	\$128,262		\$158,329	(\$1,712,598)	\$4,710,695
Transfers and Fund Balance												
Transfer from Capital Projects	22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	25	(240,000)	-	(240,000)	(1,740,000)	-	(1,740,000)	-	n/a	(62,500)	(500,000)	(1,240,000)
Transfer to Rate Stabilization	26	-	-	-	-	-	-	-	n/a	(20,833)	(166,664)	166,664
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	-	-
	28	(\$240,000)	\$0	(\$240,000)	(\$1,740,000)	\$0	(\$1,740,000)	\$0		(\$83,333)	(\$666,664)	(\$1,073,336)
Total Equity/Deficit	29	(\$13,661)	\$1,669,809	(\$1,683,470)	\$1,258,097	\$89,783	\$1,168,314	\$128,262		\$74,996	(\$2,379,262)	\$3,637,359

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
February 28, 2019

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 12,214,461	\$ 1,725,373	\$ 1,988,836	\$ 3,670,507	\$ 19,599,177
Other operating revenues	2	42,995	10,093	10,414	10,306	73,808
Total operating revenues	3	12,257,456	1,735,466	1,999,250	3,680,813	19,672,985
Operating expenses:						
Administration and general	4	855,515	291,037	286,475	285,089	1,718,116
Operations and maintenance	5	1,415,231	912,193	722,325	503,625	3,553,374
Purchased power and gas	6	9,733,708	-	-	2,383,693	12,117,401
Depreciation	7	1,026,421	326,416	495,185	184,192	2,032,214
Total operating expenses	8	13,030,875	1,529,646	1,503,985	3,356,599	19,421,105
Operating income (loss)	9	(773,419)	205,820	495,265	324,214	251,880
Non-operating revenues (expenses):						
Interest income	10	147,812	17,435	36,154	39,334	240,735
Debt interest expense and service charges	11	(107,350)	(60,010)	(127,360)	(42,059)	(336,779)
Other nonoperating revenues	12	574,184	30,976	24,253	2,580	631,993
Other nonoperating expenses	13	-	-	(563)	-	(563)
Net nonoperating revenues	14	614,646	(11,599)	(67,516)	(145)	535,386
Income before contributions and transfers	15	(158,773)	194,221	427,749	324,069	787,266
Contribution and transfers:						
Capital Contributions	16	-	-	-	-	-
Transfer to City of Greenville, General Fund	17	(348,716)	-	-	(143,671)	(492,387)
Transfer to City of Greenville, street light reimbursement	18	(67,077)	-	-	-	(67,077)
Total operating transfers	19	(415,793)	-	-	(143,671)	(559,464)
Changes in net position	20	(574,566)	194,221	427,749	180,398	227,802
Net position, beginning of month	21	152,806,380	75,624,114	111,875,090	50,639,329	390,944,913
Net position, end of month	22	\$ 152,231,814	\$ 75,818,335	\$ 112,302,839	\$ 50,819,727	\$ 391,172,715

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
Fiscal Year to Date
February 28, 2019

Line #	Major Funds				Total	Last Year	
	Electric Fund	Water Fund	Sewer Fund	Gas Fund			
Operating revenues:							
Charges for services	1	\$ 119,556,349	\$ 14,211,606	\$ 16,127,196	\$ 25,988,212	\$ 175,883,363	\$ 174,219,164
Other operating revenues	2	514,897	77,608	79,375	66,145	738,025	636,664
Total operating revenues	3	120,071,246	14,289,214	16,206,571	26,054,357	176,621,388	174,855,828
Operating expenses:							
Administration and general	4	7,302,860	2,713,783	2,665,991	2,642,355	15,324,989	14,151,702
Operations and maintenance	5	10,177,986	6,222,493	5,575,216	3,979,603	25,955,298	24,887,533
Purchased power and gas	6	87,486,367	-	-	14,012,214	101,498,581	104,671,900
Depreciation	7	6,124,478	2,604,353	3,954,498	1,456,759	14,140,088	13,674,042
Total operating expenses	8	111,091,691	11,540,629	12,195,705	22,090,931	156,918,956	157,385,177
Operating income (Loss)	9	8,979,555	2,748,585	4,010,866	3,963,426	19,702,432	17,470,651
Non-operating revenues (expenses):							
Interest income	10	1,083,998	135,300	240,878	299,982	1,760,158	760,805
Debt interest expense and service charges	11	(858,800)	(480,080)	(1,018,880)	(336,472)	(2,694,232)	(2,880,440)
Other nonoperating revenues	12	976,775	414,193	511,559	59,257	1,961,784	2,026,979
Other nonoperating expenses	13	(79,381)	(21,393)	(151,268)	-	(252,042)	(626,011)
Net nonoperating revenues	14	1,122,592	48,020	(417,711)	22,767	775,668	(718,667)
Income before contributions and transfers	15	10,102,147	2,796,605	3,593,155	3,986,193	20,478,100	16,751,984
Contributions and transfers:							
Capital Contributions	16	-	-	-	-	-	14,295
Transfer to City of Greenville, General Fund	17	(2,789,728)	-	-	(1,149,368)	(3,939,096)	(3,902,152)
Transfer to City of Greenville, street light reimbursement	18	(462,317)	-	-	-	(462,317)	(495,970)
Total contributions and transfers	19	(3,252,045)	-	-	(1,149,368)	(4,401,413)	(4,383,827)
Changes in net position	20	6,850,102	2,796,605	3,593,155	2,836,825	16,076,687	12,368,157
Beginning net position	21	145,381,712	73,021,730	108,709,684	47,982,902	375,096,028	378,926,067
Ending net position	22	\$ 152,231,814	\$ 75,818,335	\$ 112,302,839	\$ 50,819,727	\$ 391,172,715	\$ 391,294,224

¹ Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

Greenville Utilities Commission
Statement of Cash Flows
Fiscal Year to Date
February 28, 2019

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
Sources:							
Operating income	1	\$ 8,979,555	\$ 2,748,585	\$ 4,010,866	\$ 3,963,426	\$ 19,702,432	\$ 17,470,651
Depreciation	2	6,124,478	2,604,353	3,954,498	1,456,759	14,140,088	13,674,042
Changes in working capital	3	(1,918,247)	(396,041)	(301,398)	(2,601,603)	(5,217,289)	(5,009,905)
Interest earned	4	682,010	96,040	118,602	185,919	1,082,571	489,497
FEMA/insurance reimbursement	5	398,264	-	-	-	398,264	77,584
Transfer from capital projects	6	-	-	-	-	-	170,915
Subtotal	7	14,266,060	5,052,937	7,782,568	3,004,501	30,106,066	26,872,784
Uses:							
City Turnover	8	(2,789,728)	-	-	(1,149,368)	(3,939,096)	(3,902,152)
City Street Light reimbursement	9	(462,317)	-	-	-	(462,317)	(495,970)
Debt service payments	10	(1,905,560)	(4,216,146)	(1,911,712)	(797,099)	(8,830,517)	(6,773,793)
Other nonoperating expenses	11	(79,381)	(21,393)	(151,268)	-	(252,042)	(626,011)
Capital Outlay expenditures	12	(4,987,874)	(272,527)	(441,325)	(635,095)	(6,336,821)	(6,935,602)
Transfers to Rate Stabilization Fund	13	-	-	-	-	-	(966,664)
Transfers to Capital Projects Fund	14	(2,050,000)	(1,870,831)	(1,983,332)	(1,740,000)	(7,644,163)	(4,233,328)
Subtotal	15	(12,274,860)	(6,380,897)	(4,487,637)	(4,321,562)	(27,464,956)	(23,933,520)
Net increase (decrease) - operating cash	16	1,991,200	(1,327,960)	3,294,931	(1,317,061)	2,641,110	2,939,264
Rate stabilization funds							
Transfers from Operating Fund	17	-	-	-	-	-	966,664
Interest earnings	18	308,239	-	-	11,136	319,375	116,956
Net increase (decrease) - rate stabilization fund	19	308,239	-	-	11,136	319,375	1,083,620
Capital projects funds							
Proceeds from debt issuance	20	-	-	-	-	-	2,472,685
Acreage fees and capacity fees	21	-	-	-	-	-	459,760
Interest earnings	22	93,750	37,968	120,795	102,926	355,439	154,353
Transfers from Operating Fund	23	2,050,000	1,870,831	1,983,332	1,740,000	7,644,163	4,233,328
Changes in working capital	24	(18,713)	17,181	19,574	(15,344)	2,698	(380,633)
Capital Projects expenditures	25	(1,881,716)	(2,323,057)	(816,811)	(1,659,361)	(6,680,945)	(6,281,435)
Net increase (decrease) - capital projects	26	243,321	(397,077)	1,306,890	168,221	1,321,355	658,058
Capital reserves funds							
System development fees	27	-	227,625	264,124	-	491,749	-
Interest earnings	28	-	1,293	1,481	-	2,774	-
Net increase (decrease) - capital reserves	29	-	228,918	265,605	-	494,523	-
Net increase (decrease) in cash and investments	30	2,542,760	(1,496,119)	4,867,426	(1,137,704)	4,776,363	4,680,942
Cash and investments and revenue bond proceeds, beginning	31	\$ 81,058,345	\$ 12,844,047	\$ 18,751,161	\$ 24,304,952	\$ 136,958,505	\$ 82,053,279
Cash and investments and revenue bond proceeds, ending	32	\$ 83,601,105	\$ 11,347,928	\$ 23,618,587	\$ 23,167,248	\$ 141,734,868	\$ 86,734,221

Greenville Utilities Commission
Statement of Net Position
February 28, 2019

	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
Assets						
Current assets:						
Cash and investments - Operating Fund	1	51,878,357	6,651,672	10,916,427	13,856,430	83,302,886
Cash and investments - Rate Stabilization Fund	2	23,715,022	-	-	872,442	24,587,464
Cash and investments - Capital Project Fund	3	6,118,333	1,325,343	8,757,127	8,332,925	24,533,728
Accounts receivable, net	4	18,614,292	2,379,798	2,679,977	5,790,216	29,464,283
Due from other governments	5	1,268,836	307,234	354,027	247,758	2,177,855
Inventories	6	6,367,364	918,861	225,737	783,071	8,295,033
Prepaid expenses and deposits	7	194,698	46,753	45,620	42,594	329,665
Total current assets	8	<u>108,156,902</u>	<u>11,629,661</u>	<u>22,978,915</u>	<u>29,925,436</u>	<u>172,690,914</u>
Non-current assets:						
Restricted assets:						
Restricted cash and cash equivalents:						
Bond funds	9	1,889,393	1,221,184	1,520,525	105,451	4,736,553
Capacity fees	10	-	1,920,812	2,158,902	-	4,079,714
System development fees	11	-	228,918	265,605	-	494,523
Total restricted cash and cash equivalents	12	<u>1,889,393</u>	<u>3,370,914</u>	<u>3,945,032</u>	<u>105,451</u>	<u>9,310,790</u>
Total restricted assets	13	<u>1,889,393</u>	<u>3,370,914</u>	<u>3,945,032</u>	<u>105,451</u>	<u>9,310,790</u>
Notes receivable	14	-	281,037	-	-	281,037
Capital assets:						
Land, easements and construction in progress	15	12,397,695	6,783,549	10,293,008	6,677,793	36,152,045
Other capital assets, net of depreciation	16	98,225,408	82,188,510	136,896,830	38,489,850	355,800,598
Total capital assets	17	<u>110,623,103</u>	<u>88,972,059</u>	<u>147,189,838</u>	<u>45,167,643</u>	<u>391,952,643</u>
Total non-current assets	18	<u>112,512,496</u>	<u>92,624,010</u>	<u>151,134,870</u>	<u>45,273,094</u>	<u>401,544,470</u>
Total assets	19	<u>220,669,398</u>	<u>104,253,671</u>	<u>174,113,785</u>	<u>75,198,530</u>	<u>574,235,384</u>
Deferred Outflows of Resources						
Pension deferrals	20	2,307,329	1,238,079	1,181,803	900,421	5,627,632
OPEB deferrals	21	183,371	98,394	93,922	71,559	447,246
Unamortized bond refunding charges	22	483,635	699,033	592,114	115,227	1,890,009
Total deferred outflows of resources	23	<u>2,974,335</u>	<u>2,035,506</u>	<u>1,867,839</u>	<u>1,087,207</u>	<u>7,964,887</u>
Liabilities						
Current liabilities:						
Accounts payable and accrued expenses	24	10,764,978	584,215	488,181	2,533,671	14,371,045
Customer deposits	25	3,337,837	737,275	1,397	433,691	4,510,200
Accrued interest payable	26	302,245	173,360	415,751	114,860	1,006,216
Unearned revenue ²	27	179,760	73,001	119,220	-	371,981
Current portion of compensated absences	28	791,566	389,887	409,729	318,047	1,909,229
Current maturities of long-term debt	29	969,283	472,903	3,412,078	292,307	5,146,571
Total current liabilities	30	<u>16,345,669</u>	<u>2,430,641</u>	<u>4,846,356</u>	<u>3,692,576</u>	<u>27,315,242</u>
Non-current liabilities						
Compensated absences	31	129,548	85,730	17,712	119,800	352,790
Long-term debt, excluding current portion	32	34,929,682	17,218,996	48,567,219	13,846,016	114,561,913
Net OPEB liability	33	14,617,717	7,843,653	7,487,123	5,704,475	35,652,968
Net pension liability	34	2,823,785	1,515,202	1,446,329	1,101,965	6,887,281
Total non current liabilities	35	<u>52,500,732</u>	<u>26,663,581</u>	<u>57,518,383</u>	<u>20,772,256</u>	<u>157,454,952</u>
Total liabilities	36	<u>68,846,401</u>	<u>29,094,222</u>	<u>62,364,739</u>	<u>24,464,832</u>	<u>184,770,194</u>
Deferred Inflows of Resources						
Pension deferrals	37	79,932	42,891	40,941	31,193	194,957
OPEB deferrals	38	2,485,586	1,333,729	1,273,105	969,985	6,062,405
Total deferred inflows of resources	39	<u>2,565,518</u>	<u>1,376,620</u>	<u>1,314,046</u>	<u>1,001,178</u>	<u>6,257,362</u>
Net Position						
Net investment in capital assets	40	77,097,166	73,200,377	97,323,180	31,249,998	278,870,721
Unrestricted	41	75,134,648	2,617,958	14,979,659	19,569,729	112,301,994
Total net position	42	<u>\$ 152,231,814</u>	<u>\$ 75,818,335</u>	<u>\$ 112,302,839</u>	<u>\$ 50,819,727</u>	<u>\$ 391,172,715</u>

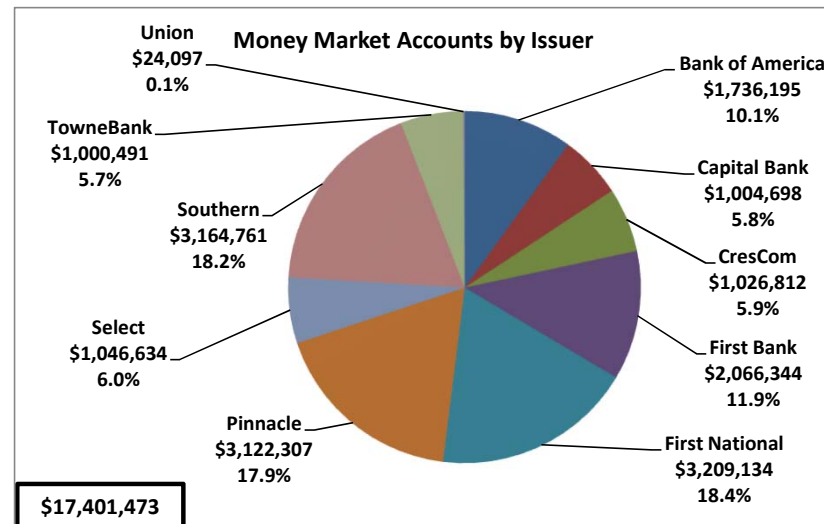
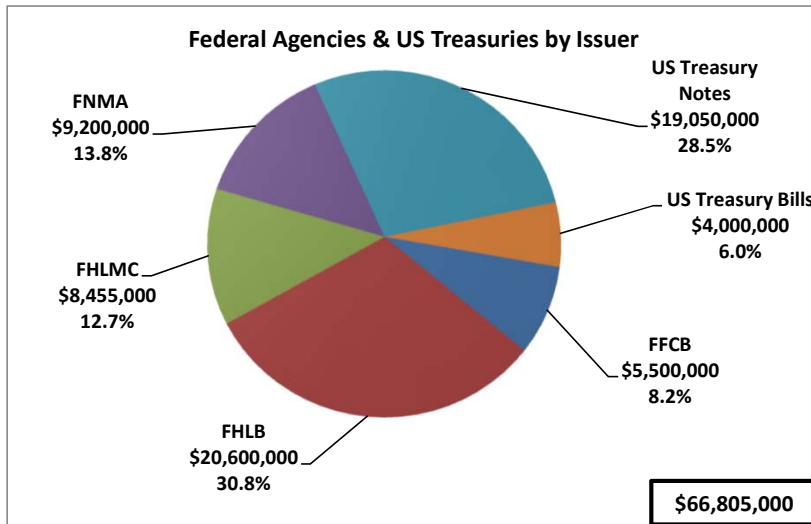
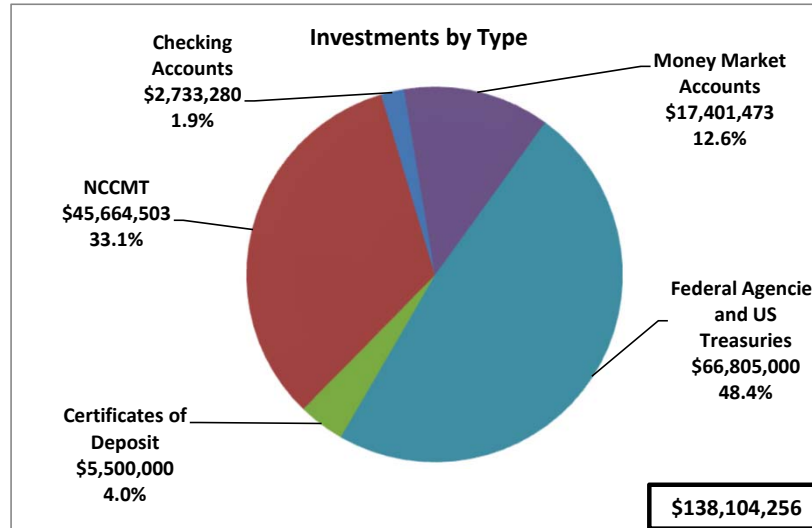
¹ Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

² Unearned revenue includes prepaid street light installations and prepaid water and sewer tap fees.

Capital Projects Summary Report
February 28, 2019

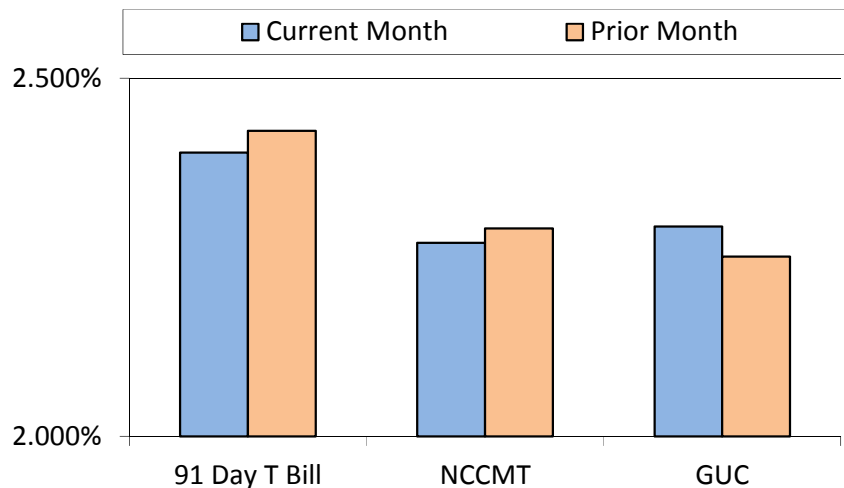
Project #	Project Name	Original Budget	Board Approval	Current			% of		Available Budget	Estimated Completion Date	
				Approved Budget	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	Budget Expended			Encumbrances
FCP-100	Downtown Office Efficiency and Enhancement	1,750,000	6/11/2015	3,675,000	4,548	277,437	297,493	8.1%	115,007	3,262,500	6/30/2019
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	53,300,000	239,421	1,725,852	4,165,358	7.8%	1,258,379	47,876,263	12/31/2020
WCP-120	Water/Sewer Meter ERT/Low Lead Compliance Changeout	3,125,000	6/12/2014	3,125,000	-	-	465,465	14.9%	-	2,659,535	6/30/2019
Total Shared Capital Projects		\$ 8,875,000		\$ 60,100,000	\$ 243,969	\$ 2,003,289	\$ 4,928,316	8.2%	\$ 1,373,386	\$ 53,798,298	
ECP-133	Sugg Parkway Transmission Line	1,700,000	5/17/2011	1,700,000	-	-	-	0.0%	-	1,700,000	7/1/2020
ECP-134	Sugg Parkway Substation	3,400,000	5/17/2011	3,400,000	-	52	15,049	0.4%	6,927	3,378,024	7/1/2020
ECP-138	Greenville 230 kV South POD Substation	300,000	9/20/2012	4,800,000	1,618	185,541	4,722,981	98.4%	65,153	11,866	Complete
ECP-142	Bells Fork to Hollywood Substation Upgrade	2,370,000	6/13/2013	5,605,155	1,750	306,340	4,798,600	85.6%	6,063	800,492	Complete
ECP-144	10th Street Connector Project	1,535,000	12/19/2013	1,535,000	-	2,414	1,127,141	73.4%	-	407,859	TBD by NCDOT
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	300,000	18,329	73,823	91,537	30.5%	-	208,463	6/30/2022
ECP10171	Greenville 115kV Transmission Circuit #18 Flood Mitigation	600,340	12/21/2017	600,340	-	16,000	16,000	2.7%	562,180	22,160	12/31/2019
ECP10172	Greenville 230 kV West Substation Flood Mitigation	3,355,000	12/21/2017	3,355,000	204,002	406,499	411,215	12.3%	1,950,003	993,782	12/31/2019
ECP10174	Electric System Expansion	2,500,000	6/8/2017	2,500,000	-	-	-	0.0%	-	2,500,000	6/30/2019
ECP10187	Vidant Peaking Generators	6,000,000	6/14/2018	6,000,000	22,552	32,651	32,651	0.5%	-	5,967,349	6/30/2019
Total Electric Capital Projects		\$ 22,060,340		\$ 29,795,495	\$ 248,251	\$ 1,023,320	\$ 11,215,174	37.6%	\$ 2,590,326	\$ 15,989,995	
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	47,500,000	59,070	1,088,739	2,716,294	5.7%	2,379,307	42,404,399	12/31/2022
WCP-121	10th Street Connector Project	892,500	10/16/2014	1,896,000	-	-	5,875	0.3%	851,079	1,039,046	TBD by NCDOT
WCP-122	Water Main Rehabilitation Program Phase I	1,500,000	12/18/2014	1,500,000	199,910	906,081	1,426,794	95.1%	-	73,206	6/30/2019
WCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	1,100,000	-	-	150	0.0%	-	1,099,850	12/31/2020
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,250,000	-	-	-	0.0%	-	1,250,000	6/30/2020
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	500,000	-	-	-	0.0%	-	500,000	12/31/2022
Total Water Capital Projects		\$ 6,122,500		\$ 53,746,000	\$ 258,980	\$ 1,994,820	\$ 4,149,113	7.7%	\$ 3,230,386	\$ 46,366,501	
SCP-118	Southside Pump Station Upgrade	3,450,000	6/13/2013	6,600,000	-	221,093	6,001,432	90.9%	15,496	583,072	8/30/2019
SCP-120	Sewer Biosolids Processing Upgrades	6,800,000	6/12/2014	6,800,000	-	-	22,572	0.3%	61,028	6,716,400	On Hold
SCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	1,900,000	-	-	480	0.0%	-	1,899,520	12/31/2020
SCP10217	10th Street Connector Project	306,000	6/9/2016	306,000	-	-	-	0.0%	-	306,000	TBD by NCDOT
SCP10219	Candlewick Area Sanitary District Sewer Project	700,000	7/21/2016	800,000	-	4,098	104,098	13.0%	45,000	650,902	5/31/2019
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	2,500,000	-	-	-	0.0%	-	2,500,000	6/30/2019
SCP10222	Sewer Outfall Rehabilitation Phase 4	2,480,000	6/8/2017	2,480,000	-	23,268	42,105	1.7%	200,895	2,237,000	12/30/2019
SCP10223	Regional Pump Station Upgrades	1,800,000	6/8/2017	1,800,000	33,000	218,660	326,075	18.1%	415,753	1,058,172	10/31/2020
SCP10229	Greene Street Pump Station and Force Main	1,100,000	6/14/2018	1,100,000	-	-	-	0.0%	-	1,100,000	12/31/2020
SCP10230	Forlines Pump Station Expansion	250,000	6/14/2018	250,000	-	-	-	0.0%	-	250,000	6/30/2019
Total Sewer Capital Projects		\$ 19,466,000		\$ 24,536,000	\$ 33,000	\$ 467,119	\$ 6,496,762	26.5%	\$ 738,172	\$ 17,301,066	
GCP-88	GUC-PNG Multiple Gas Facilities Upgrade Project	2,650,000	11/15/2012	2,650,000	2,136	483,141	2,529,437	95.5%	7,337	113,226	6/1/2019
GCP-92	LNG Liquefaction Additions	1,000,000	6/11/2015	1,000,000	-	-	28,428	2.8%	-	971,572	On Hold
GCP-93	Southwestern Loop Phase I	500,000	6/11/2015	500,000	-	25,865	501,864	100.4%	3,200	(5,064)	6/30/2019
GCP10094	Thomas Langston Road Enhancements	1,000,000	6/9/2016	1,400,000	654	827,628	1,073,908	76.7%	4,062	322,030	3/31/2019
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	9,500,000	-	-	-	0.0%	-	9,500,000	6/30/2021
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	6/30/2022
GCP10104	Memorial Drive Bridge Replacement	1,500,000	6/14/2018	1,500,000	-	30	30	0.0%	-	1,499,970	TBD by NCDOT
Total Gas Capital Projects		\$ 17,450,000		\$ 17,850,000	\$ 2,790	\$ 1,336,664	\$ 4,133,667	23.2%	\$ 14,599	\$ 13,701,734	
Grand Total Capital Projects		\$ 73,973,840		\$ 186,027,495	\$ 786,990	\$ 6,825,212	\$ 30,923,032	16.6%	\$ 7,946,869	\$ 147,157,594	

Investment Portfolio Diversification February 28, 2019

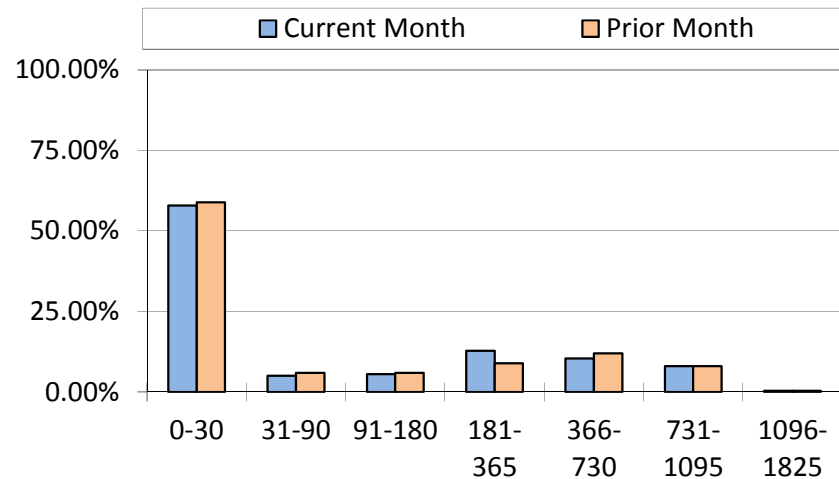


Cash and Investment Report
February 28, 2019

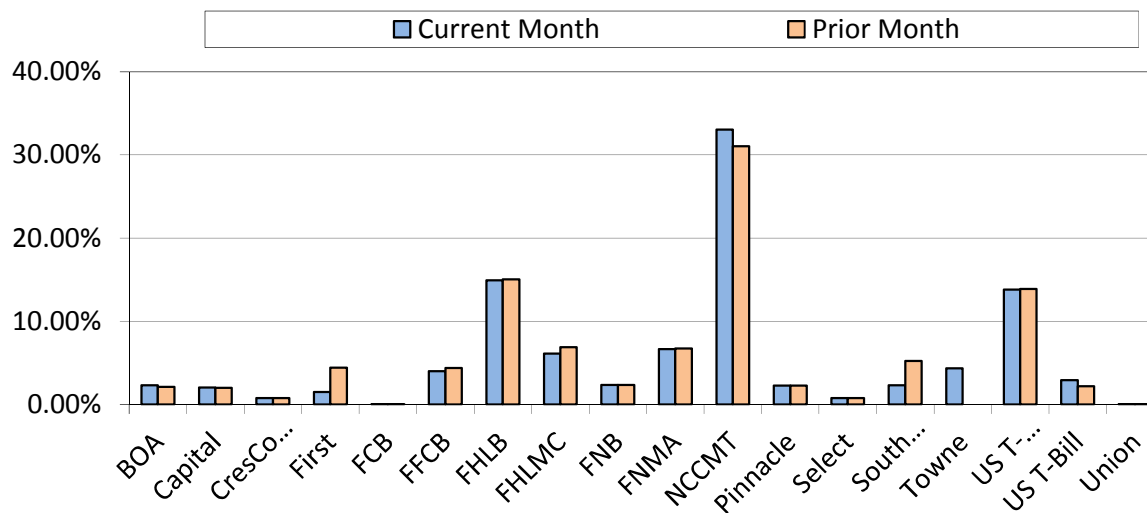
Yield Comparison



**Days to Maturity
Percent of Portfolio**



Portfolio by Issuer



**GUC Investments
Summary by Issuer
February 28, 2019**

Issuer	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Bank of America	2	3,181,831.61	3,181,831.61	2.31	0.818	1
Capital Bank	3	2,792,242.38	2,792,242.38	2.03	0.835	11
CresCom Bank	1	1,026,811.51	1,026,811.51	0.75	1.450	1
First Bank	1	2,066,343.65	2,066,343.65	1.50	2.050	1
First Citizens Bank	1	100.00	100.00	0.00	0.001	1
Federal Farm Credit Bank	11	5,500,000.00	5,487,623.50	3.99	1.943	271
Federal Home Loan Bank	18	20,600,000.00	20,513,649.50	14.90	2.194	168
Federal Home Loan Mort Corp	17	8,455,000.00	8,403,272.63	6.11	1.876	461
First National Bank	1	3,209,133.68	3,209,133.68	2.33	2.250	1
Federal National Mort Assoc	12	9,200,000.00	9,120,595.50	6.63	2.102	419
N C Capital Management Trust	3	45,664,502.68	45,664,502.68	33.18	2.449	1
Pinnacle Bank	1	3,122,307.17	3,122,307.17	2.27	2.050	1
Select Bank & Trust Co.	1	1,046,633.98	1,046,633.98	0.76	1.790	1
Southern Bank & Trust Co.	1	3,164,761.32	3,164,761.32	2.30	2.250	1
US Treasury Note	9	19,050,000.00	18,831,456.00	13.68	2.754	548
US Treasury Bill	4	4,000,000.00	3,988,686.00	2.90	2.413	43
TowneBank	2	6,000,491.01	6,000,491.01	4.36	3.087	175
Union Bank	1	24,097.35	24,097.35	0.02	0.250	1
Total and Average	89	138,104,256.34	137,644,539.47	100.00	2.293	176

GUC Investments
Portfolio Management
Portfolio Details - Investments
February 28, 2019

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Certificates of Deposit - Bank												
SYS972	972	Capital Bank		04/28/2014	500,000.00	500,000.00	500,000.00	1.650	1.627	1.650	58	04/28/2019
SYS1033	1033	TowneBank		02/27/2019	5,000,000.00	5,000,000.00	5,000,000.00	3.250	3.205	3.250	210	09/27/2019
Subtotal and Average			857,142.86		5,500,000.00	5,500,000.00	5,500,000.00		3.062	3.105	196	
NC Capital Management Trust												
SYS33	33	N C Capital Management Trust			11,445,179.19	11,445,179.19	11,445,179.19	2.270	2.239	2.270	1	
SYS745	745	N C Capital Management Trust			34,071,867.96	34,071,867.96	34,071,867.96	2.510	2.476	2.510	1	
SYS988	988	N C Capital Management Trust		10/31/2018	147,455.53	147,455.53	147,455.53	2.270	2.239	2.270	1	
Subtotal and Average			44,760,574.31		45,664,502.68	45,664,502.68	45,664,502.68		2.416	2.449	1	
Passbook/Checking Accounts												
SYS735	735	Bank of America			1,445,636.38	1,445,636.38	1,445,636.38		0.000	0.000	1	
SYS974	974	Capital Bank		07/01/2018	1,287,544.21	1,287,544.21	1,287,544.21		0.000	0.000	1	
SYS706	706	First Citizens Bank		07/01/2018	100.00	100.00	100.00	0.001	0.001	0.001	1	
Subtotal and Average			1,918,251.07		2,733,280.59	2,733,280.59	2,733,280.59		0.000	0.000	1	
Money Market Accounts												
SYS733	733	Bank of America			1,736,195.23	1,736,195.23	1,736,195.23	1.500	1.479	1.500	1	
SYS975	975	Capital Bank		08/02/2018	1,004,698.17	1,004,698.17	1,004,698.17	1.500	1.479	1.500	1	
SYS954	954	CresCom Bank			1,026,811.51	1,026,811.51	1,026,811.51	1.450	1.430	1.450	1	
SYS946	946	First Bank			2,066,343.65	2,066,343.65	2,066,343.65	2.050	2.022	2.050	1	
SYS899	899	First National Bank			3,209,133.68	3,209,133.68	3,209,133.68	2.250	2.219	2.250	1	
SYS915	915	Pinnacle Bank			3,122,307.17	3,122,307.17	3,122,307.17	2.050	2.022	2.050	1	
SYS916	916	Select Bank & Trust Co.			1,046,633.98	1,046,633.98	1,046,633.98	1.790	1.765	1.790	1	
SYS917	917	Southern Bank & Trust Co.			3,164,761.32	3,164,761.32	3,164,761.32	2.250	2.219	2.250	1	
SYS1032	1032	TowneBank		02/26/2019	1,000,491.01	1,000,491.01	1,000,491.01	2.270	2.239	2.270	1	
SYS927	927	Union Bank			24,097.35	24,097.35	24,097.35	0.250	0.247	0.250	1	
Subtotal and Average			26,619,950.24		17,401,473.07	17,401,473.07	17,401,473.07		1.968	1.996	1	
Federal Agency Coupon Securities												
3133EGN76	890	Federal Farm Credit Bank		12/06/2016	500,000.00	498,636.50	500,000.00	1.375	1.356	1.375	97	06/06/2019
3133EHFP3	900	Federal Farm Credit Bank		04/17/2017	500,000.00	499,342.50	500,000.00	1.390	1.371	1.390	47	04/17/2019
3133EHJG9	904	Federal Farm Credit Bank		05/15/2017	500,000.00	498,951.00	500,000.00	1.400	1.381	1.400	75	05/15/2019
3133EGLC7	910	Federal Farm Credit Bank		07/14/2017	500,000.00	497,568.50	496,325.00	1.080	1.435	1.455	133	07/12/2019
3133EHTF0	913	Federal Farm Credit Bank		08/01/2017	500,000.00	498,025.50	500,000.00	1.480	1.460	1.480	153	08/01/2019
3133EHXT5	922	Federal Farm Credit Bank		09/19/2017	500,000.00	497,305.50	499,320.00	1.430	1.479	1.500	194	09/11/2019
3133EJTT7	949	Federal Farm Credit Bank		04/03/2018	500,000.00	499,060.50	500,000.00	2.430	2.397	2.430	399	04/03/2020
3133EJMA4	951	Federal Farm Credit Bank		04/23/2018	500,000.00	499,613.50	500,000.00	2.500	2.466	2.500	419	04/23/2020

GUC Investments
Portfolio Management
Portfolio Details - Investments
February 28, 2019

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Federal Agency Coupon Securities												
3133EJRL5	961	Federal Farm Credit Bank		06/11/2018	500,000.00	499,293.00	500,000.00	2.550	2.515	2.550	468	06/11/2020
3133EJSS9	962	Federal Farm Credit Bank		06/25/2018	500,000.00	499,822.00	500,000.00	2.630	2.594	2.630	482	06/25/2020
3133EJVK2	969	Federal Farm Credit Bank		07/30/2018	500,000.00	500,005.00	500,000.00	2.660	2.624	2.660	517	07/30/2020
3130ABKQ8	906	Federal Home Loan Bank		06/28/2017	500,000.00	498,422.00	500,000.00	1.500	1.479	1.500	119	06/28/2019
3130ABJK3	908	Federal Home Loan Bank		06/28/2017	500,000.00	498,342.00	500,000.00	1.450	1.430	1.450	119	06/28/2019
3130ABRF5	911	Federal Home Loan Bank		07/25/2017	500,000.00	498,053.00	500,000.00	1.500	1.479	1.500	146	07/25/2019
3130ACCS1	919	Federal Home Loan Bank		09/27/2017	500,000.00	497,153.00	500,000.00	1.500	1.479	1.500	210	09/27/2019
3130ACHR8	923	Federal Home Loan Bank		10/23/2017	500,000.00	496,927.50	500,000.00	1.600	1.578	1.600	236	10/23/2019
3130ACJ96	924	Federal Home Loan Bank		09/29/2017	500,000.00	498,422.00	500,000.00	1.500	1.476	1.496	119	06/28/2019
3130ACJF2	929	Federal Home Loan Bank		10/17/2017	500,000.00	499,483.00	500,000.00	1.500	1.479	1.500	47	04/17/2019
3130ACLP7	930	Federal Home Loan Bank		10/30/2017	1,000,000.00	988,495.00	1,000,000.00	1.950	1.923	1.950	615	11/05/2020
3130ACU36	936	Federal Home Loan Bank		12/11/2017	500,000.00	493,968.00	500,000.00	2.000	1.973	2.000	651	12/11/2020
3130ACVE1	937	Federal Home Loan Bank		12/13/2017	500,000.00	497,125.00	500,000.00	1.800	1.775	1.800	287	12/13/2019
3130AD4U3	938	Federal Home Loan Bank		12/19/2017	500,000.00	497,203.00	499,975.00	1.900	1.876	1.903	293	12/19/2019
3130ADDH2	942	Federal Home Loan Bank		02/01/2018	500,000.00	500,444.50	500,000.00	2.500	2.158	2.188	335	01/30/2020
3130ADPU0	944	Federal Home Loan Bank		03/13/2018	500,000.00	498,832.00	500,000.00	2.350	2.318	2.350	378	03/13/2020
3130ADXE7	948	Federal Home Loan Bank		04/04/2018	500,000.00	499,937.50	500,000.00	2.125	2.096	2.125	34	04/04/2019
3130ACE26	989	Federal Home Loan Bank		11/02/2018	2,100,000.00	2,062,347.00	2,041,011.00	1.375	2.861	2.900	577	09/28/2020
3134G96B8	866	Federal Home Loan Mort Corp		08/24/2016	500,000.00	494,623.00	500,000.00	2.000	1.479	1.500	542	08/24/2020
3134GAYV0	882	Federal Home Loan Mort Corp		12/30/2016	500,000.00	491,794.50	500,000.00	2.000	1.973	2.000	1,035	12/30/2021
3134GAYV0	883	Federal Home Loan Mort Corp		12/30/2016	500,000.00	491,794.50	500,000.00	2.000	1.973	2.000	1,035	12/30/2021
3134GAZR8	887	Federal Home Loan Mort Corp		12/30/2016	455,000.00	447,167.63	455,000.00	2.050	2.022	2.050	1,035	12/30/2021
3134GBFT4	898	Federal Home Loan Mort Corp		04/26/2017	500,000.00	499,293.00	500,000.00	1.450	1.430	1.450	56	04/26/2019
3134GBGS5	903	Federal Home Loan Mort Corp		04/27/2017	500,000.00	499,255.50	500,000.00	1.400	1.381	1.400	56	04/26/2019
3134GBNZ1	905	Federal Home Loan Mort Corp		05/30/2017	500,000.00	498,879.00	500,000.00	1.450	1.422	1.442	88	05/28/2019
3134GBWP3	909	Federal Home Loan Mort Corp		07/26/2017	500,000.00	497,957.00	500,000.00	1.500	1.479	1.500	147	07/26/2019
3134GBYS5	912	Federal Home Loan Mort Corp		07/26/2017	500,000.00	498,079.50	500,000.00	1.600	1.578	1.600	147	07/26/2019
3134GBG30	920	Federal Home Loan Mort Corp		09/27/2017	500,000.00	497,101.50	500,000.00	1.500	1.479	1.500	210	09/27/2019
3134GBJ52	925	Federal Home Loan Mort Corp		09/27/2017	500,000.00	496,989.50	500,000.00	1.500	1.479	1.500	210	09/27/2019
3134GBR61	928	Federal Home Loan Mort Corp		10/30/2017	500,000.00	497,018.50	500,000.00	1.650	1.627	1.650	243	10/30/2019
3134GBV41	932	Federal Home Loan Mort Corp		11/27/2017	500,000.00	496,948.50	500,000.00	1.700	1.677	1.700	271	11/27/2019
3134GBW40	935	Federal Home Loan Mort Corp		11/27/2017	500,000.00	496,861.00	500,000.00	1.750	1.726	1.750	271	11/27/2019
3134GSWR2	978	Federal Home Loan Mort Corp		10/02/2018	500,000.00	500,089.00	500,000.00	3.000	2.959	3.000	942	09/28/2021
3134GSWG6	984	Federal Home Loan Mort Corp		09/20/2018	500,000.00	499,343.50	499,875.00	3.000	2.968	3.009	1,025	12/20/2021
3134GSYC3	985	Federal Home Loan Mort Corp		09/28/2018	500,000.00	500,077.50	500,000.00	2.850	2.811	2.850	577	09/28/2020
3136G3RM9	850	Federal National Mort Assoc		06/21/2016	500,000.00	498,303.00	500,000.00	1.400	1.381	1.400	112	06/21/2019
3136G3RD9	851	Federal National Mort Assoc		06/21/2016	500,000.00	498,219.50	500,000.00	1.375	1.356	1.375	112	06/21/2019
3136G3Y74	865	Federal National Mort Assoc		08/24/2016	500,000.00	490,088.00	500,000.00	1.375	1.226	1.243	634	11/24/2020

GUC Investments
Portfolio Management
Portfolio Details - Investments
February 28, 2019

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Federal Agency Coupon Securities												
3136G4GU1	880	Federal National Mort Assoc		11/25/2016	500,000.00	495,650.00	499,500.00	1.400	1.415	1.434	269	11/25/2019
3136G4GU1	881	Federal National Mort Assoc		11/25/2016	500,000.00	495,650.00	499,925.00	1.400	1.386	1.405	269	11/25/2019
3136G4HH9	885	Federal National Mort Assoc		11/30/2016	500,000.00	495,003.50	500,000.00	1.500	1.480	1.500	362	02/26/2020
3136G4HH9	886	Federal National Mort Assoc		11/30/2016	500,000.00	495,003.50	500,000.00	1.500	1.480	1.500	362	02/26/2020
3136G4JZ7	889	Federal National Mort Assoc		12/30/2016	500,000.00	496,228.00	500,000.00	1.625	1.603	1.625	304	12/30/2019
3135G0S53	892	Federal National Mort Assoc		01/27/2017	500,000.00	495,923.00	500,000.00	1.700	1.677	1.700	332	01/27/2020
3136G4PV9	926	Federal National Mort Assoc		10/27/2017	500,000.00	493,035.00	500,000.00	2.250	2.219	2.250	1,336	10/27/2022
3135G0H55	992	Federal National Mort Assoc		11/05/2018	2,100,000.00	2,076,039.00	2,057,307.00	1.875	2.818	2.857	668	12/28/2020
3135G0ZG1	993	Federal National Mort Assoc		11/05/2018	2,100,000.00	2,091,453.00	2,083,326.00	1.750	2.660	2.697	195	09/12/2019
Subtotal and Average			34,898,877.39		32,755,000.00	32,536,646.13	32,631,564.00		1.967	1.994	383	
Treasury Coupon Securities												
9128284C1	1000	US Treasury Note		11/07/2018	2,100,000.00	2,093,490.00	2,082,855.45	2.250	2.811	2.850	396	03/31/2020
912828U81	1019	US Treasury Note		01/02/2019	2,250,000.00	2,220,750.00	2,220,468.75	2.000	2.424	2.457	1,036	12/31/2021
912828XV7	991	US Treasury Note		11/02/2018	2,100,000.00	2,091,306.00	2,081,953.13	1.250	2.534	2.570	121	06/30/2019
912828W97	994	US Treasury Note		11/05/2018	2,100,000.00	2,097,984.00	2,089,992.18	1.250	2.413	2.447	30	03/31/2019
912828T34	995	US Treasury Note		11/06/2018	2,100,000.00	2,029,041.00	1,993,605.45	1.125	2.921	2.962	944	09/30/2021
912828UF5	996	US Treasury Note		11/06/2018	2,100,000.00	2,075,682.00	2,061,281.25	1.125	2.727	2.765	305	12/31/2019
912828XY1	997	US Treasury Note		11/06/2018	2,100,000.00	2,098,824.00	2,087,367.20	2.500	2.835	2.875	487	06/30/2020
912828C57	998	US Treasury Note		11/07/2018	2,100,000.00	2,088,681.00	2,066,613.28	2.250	2.901	2.942	761	03/31/2021
912828S27	999	US Treasury Note		11/07/2018	2,100,000.00	2,035,698.00	2,002,792.95	1.125	2.915	2.956	852	06/30/2021
Subtotal and Average			18,686,929.64		19,050,000.00	18,831,456.00	18,686,929.64		2.716	2.754	548	
Miscellaneous Discounts -Amortizing												
313384CM9	1025	Federal Home Loan Bank		02/14/2019	3,000,000.00	3,000,000.00	2,997,162.50	2.270	2.304	2.336	0	03/01/2019
313384DF3	1034	Federal Home Loan Bank		02/28/2019	3,000,000.00	2,996,430.00	2,996,405.83	2.270	2.304	2.336	18	03/19/2019
313384DM8	1035	Federal Home Loan Bank		02/28/2019	5,000,000.00	4,992,065.00	4,992,083.33	2.280	2.315	2.347	24	03/25/2019
912796RD3	1001	US Treasury Bill		01/08/2019	1,000,000.00	997,776.00	994,433.89	2.330	2.376	2.409	34	04/04/2019
912796RH4	1008	US Treasury Bill		01/18/2019	1,000,000.00	996,820.00	994,237.50	2.305	2.351	2.383	48	04/18/2019
912796QH5	1031	US Treasury Bill		02/25/2019	1,000,000.00	994,478.00	994,272.50	2.370	2.417	2.450	83	05/23/2019
912796QZ5	987	US Treasury Bill		12/06/2018	1,000,000.00	999,612.00	994,110.28	2.330	2.376	2.409	6	03/07/2019
Subtotal and Average			9,192,743.47		15,000,000.00	14,977,181.00	14,962,705.83		2.328	2.360	23	
Total and Average			136,934,468.98		138,104,256.34	137,644,539.47	137,580,455.81		2.262	2.293	176	