

GREENVILLE UTILITIES COMMISSION

Financial Report

April 30, 2023



**Greenville
Utilities**

GREENVILLE UTILITIES COMMISSION

April 30, 2023

I. Key Financial Highlights

A. <u>Days Cash on Hand</u>	<u>April 2023</u>	<u>April 2022</u>	<u>April 2021</u>
Electric Fund	112	122	132
Water Fund	152	171	191
Sewer Fund	140	178	197
Gas Fund	<u>140</u>	<u>155</u>	<u>231</u>
Combined Funds	122	135	153

B. <u>Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>
Operating cash	\$48,743,151	\$7,549,273	\$6,518,890	\$16,655,821	\$79,467,135
Current liabilities	\$(17,097,939)	\$(2,022,251)	\$(865,440)	\$(2,526,169)	\$(22,511,799)
Fund balance available for appropriation	\$31,645,212	\$5,527,022	\$5,653,450	\$14,129,652	\$56,955,336
Percentage of total budgeted expenditures	16.7%	21.9%	22.7%	29.2%	19.8%
Days unappropriated fund balance on hand	73	111	122	119	88

C. <u>Portfolio Management</u>	<u>Fiscal Year 2022-23</u>		<u>Fiscal Year 2021-22</u>		<u>Fiscal Year 2020-21</u>	
	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
July	\$139,637	1.19%	\$64,647	0.52%	\$116,200	0.90%
August	\$150,839	1.17%	\$61,742	0.47%	\$115,742	0.92%
September	\$177,443	1.49%	\$57,321	0.40%	\$108,748	0.84%
October	\$218,968	1.68%	\$50,107	0.42%	\$100,286	0.78%
November	\$269,865	1.92%	\$49,579	0.41%	\$99,514	0.74%
December	\$273,166	1.96%	\$57,466	0.52%	\$95,090	0.66%
January	\$355,620	2.20%	\$78,495	0.70%	\$84,873	0.69%
February	\$397,020	2.37%	\$85,254	0.76%	\$76,229	0.63%
March	\$423,023	2.93%	\$96,183	0.80%	\$87,254	0.60%
April	\$422,730	2.83%	\$112,893	0.97%	\$74,644	0.57%

II. Fund Performance

<u>Electric</u>	<u>April 2023</u>	<u>April 2022</u>	<u>April 2021</u>
Number of Accounts	72,757	71,959	70,919

- YTD volumes billed to customers are 16,275,812 kWh less than last year and 77,452,945 kWh less than budget.
- YTD revenues from retail rates and charges are \$2,844,779 less than last year and \$9,741,165 less than budget.

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- YTD total revenues are \$1,776,046 less than last year and \$7,296,592 less than budget.
- YTD total expenditures are \$4,449,698 more than last year but \$5,444,199 less than budget.
- YTD expenditures exceed YTD revenues by \$3,333,567 compared to excess revenues of \$2,892,177 for last year.
- YTD net fund equity after transfers is \$119,756.

<u>Water</u>	<u>April 2023</u>	<u>April 2022</u>	<u>April 2021</u>
Number of Accounts	38,822	38,595	37,590

- YTD volumes billed to customers are 129,605 kgallons more than last year and 246,652 kgallons more than budget.
- YTD revenues from retail rates and charges are \$1,018,394 more than last year and \$389,179 more than budget.
- YTD total revenues are \$1,381,204 more than last year and \$980,390 more than budget.
- YTD total expenditures are \$1,934,294 more than last year and \$667,616 more than budget.
- YTD revenues exceed YTD expenditures by \$4,047,628 compared to excess revenues of \$4,600,718 for last year.
- YTD net fund equity after transfers is \$1,236,092.

<u>Sewer</u>	<u>April 2023</u>	<u>April 2022</u>	<u>April 2021</u>
Number of Accounts	32,497	32,190	31,181

- YTD revenues from retail rates and charges are \$321,091 more than last year and \$309,364 more than budget.
- YTD total revenues are \$476,073 more than last year and \$590,951 more than budget.
- YTD total expenditures are \$2,271,424 more than last year but \$480,965 less than budget.
- YTD revenues exceed YTD expenditures by \$1,467,873 compared to excess revenues of \$3,263,224 for last year.
- YTD net fund equity after transfers is \$34,880.

<u>Gas</u>	<u>April 2023</u>	<u>April 2022</u>	<u>April 2021</u>
Number of Accounts	24,689	24,447	24,162

- YTD total volumes billed to customers are 1,292,430 ccfs less than last year and 1,848,457 ccfs less than budget.
- YTD revenues from retail rates and charges are \$6,785,431 more than last year and \$847,888 more than budget.
- YTD total revenues are \$7,045,882 more than last year and \$1,222,750 more than budget.
- YTD total expenditures are \$5,081,015 more than last year but \$1,971,667 less than budget.
- YTD revenues exceed YTD expenditures by \$2,471,032 compared to excess revenues of \$506,165 for last year.
- YTD net fund equity after transfers is \$2,578,629.

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III. <u>Volumes Billed</u>		YTD %		YTD %		Change	YTD %		Change
		April 2023	YTD FY 2022-23	April 2022	YTD FY 2021-22		April 2021	YTD FY 2020-21	
Electric (kwh)		126,378,208	1,457,933,159	128,800,756	1,474,208,971	-1.1%	128,027,517	1,465,512,909	-0.5%
Water (kgal)		366,826	3,748,063	383,049	3,618,458	3.6%	391,850	3,533,143	6.1%
Sewer (kgal)		240,128	2,499,400	253,271	2,481,926	0.7%	253,596	2,466,619	1.3%
Gas (ccf)	Firm	1,503,391	15,063,668	1,461,598	16,025,950	-6.0%	1,538,403	16,312,451	-7.7%
	Interruptible	<u>1,575,589</u>	<u>13,002,353</u>	<u>1,553,713</u>	<u>13,332,501</u>	<u>-2.5%</u>	<u>1,441,473</u>	<u>13,006,628</u>	<u>0.0%</u>
	Total	3,078,980	28,066,021	3,015,311	29,358,451	-4.4%	2,979,876	29,319,079	-4.3%

IV. <u>Cooling Degree Day Information</u>	<u>Fiscal Year 2022-23</u>	<u>Fiscal Year 2021-22</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
July	505.5	459.0	10.1%	499.9	486.7
August	448.5	496.5	-9.7%	463.2	441.1
September	256.5	277.0	-7.4%	308.8	266.8
October	21.5	138.0	-84.4%	107.8	73.5
November	33.5	0.5	6600.0%	12.8	10.7
December	-	11.5	-100.0%	2.6	4.0
January	5.0	7.0	-28.6%	4.3	2.4
February	16.0	-	n/a	11.7	3.9
March	10.0	32.0	-68.8%	22.9	15.8
April	<u>80.5</u>	<u>43.6</u>	<u>84.6%</u>	<u>53.9</u>	<u>67.9</u>
YTD	1,377.0	1,465.1	-6.0%	1,487.9	1,372.8

V. <u>Heating Degree Day Information</u>	<u>Fiscal Year 2022-23</u>	<u>Fiscal Year 2021-22</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
July	-	-	n/a	-	-
August	-	-	n/a	-	-
September	12.5	-	n/a	5.3	6.4
October	145.5	48.5	200.0%	91.8	129.8
November	288.5	429.0	-32.8%	370.5	380.9
December	634.5	359.0	76.7%	549.9	598.9
January	490.0	778.5	-37.1%	663.3	689.0
February	343.0	476.0	-27.9%	427.9	530.5
March	325.3	280.0	16.2%	355.0	388.0
April	<u>106.2</u>	<u>222.0</u>	<u>-52.2%</u>	<u>160.5</u>	<u>151.2</u>
YTD	2,345.5	2,593.0	-9.5%	2,624.2	2,874.7

Commissioners Executive Summary

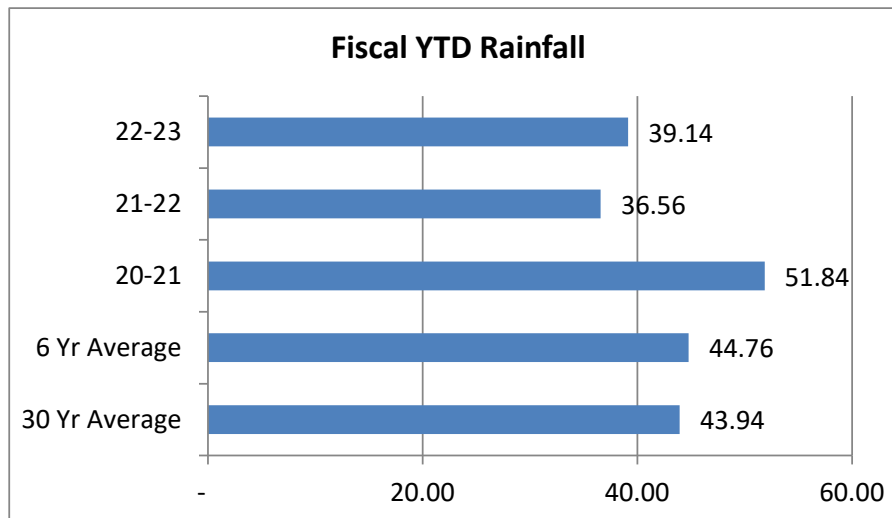
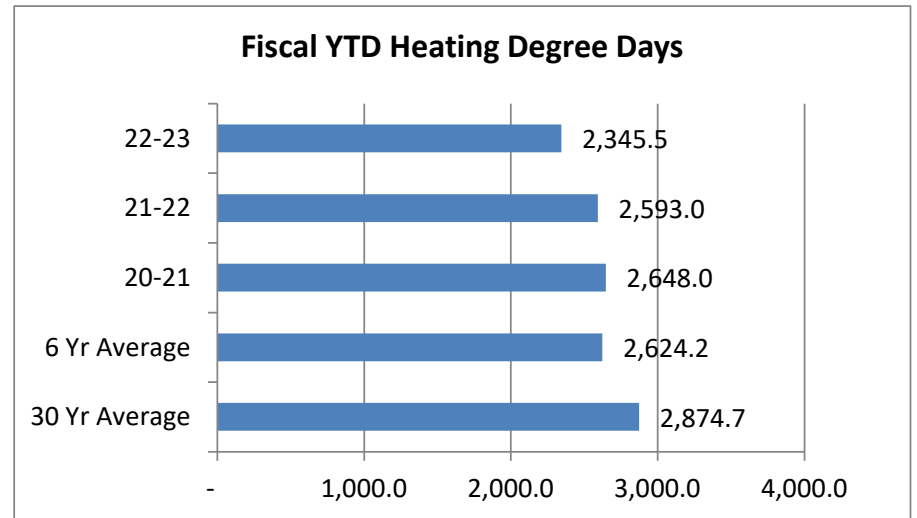
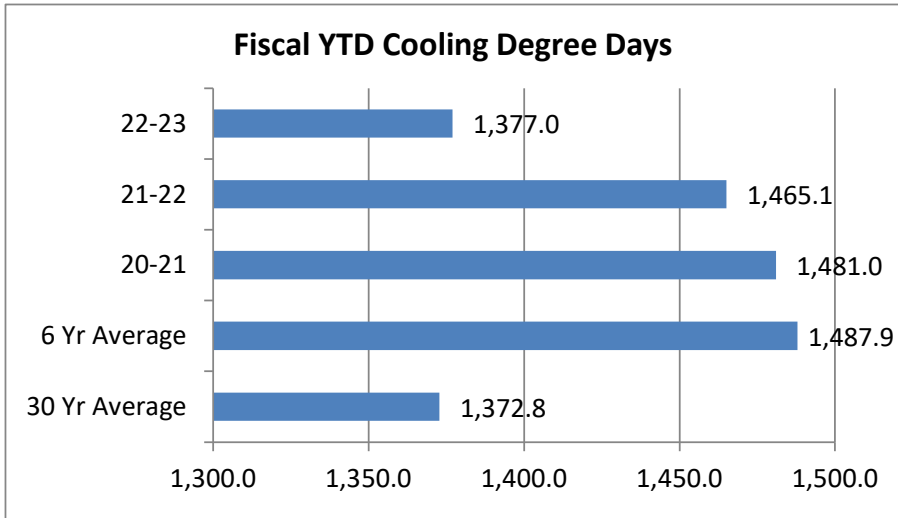
April 30, 2023

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric						
Revenues	13,222,426	13,505,643	13,074,068	147,041,996	154,338,588	148,818,042
Expenses	(13,981,160)	(13,013,339)	(12,734,664)	(150,375,563)	(155,819,762)	(145,925,865)
Equity/Deficit from Operations	(758,734)	492,304	339,404	(3,333,567)	(1,481,174)	2,892,177
Transfers and Fund Balance	800,000	416,667	(300,000)	3,453,323	4,166,667	(2,750,000)
Total Equity/Deficit	41,266	908,971	39,404	119,756	2,685,493	142,177
Water						
Revenues	2,106,599	2,166,915	2,054,252	21,858,463	20,878,073	20,477,259
Expenses	(1,814,178)	(1,619,656)	(1,497,349)	(17,810,835)	(17,143,219)	(15,876,541)
Equity/Deficit from Operations	292,421	547,259	556,903	4,047,628	3,734,854	4,600,718
Transfers and Fund Balance	(250,000)	(375,000)	(500,000)	(2,811,536)	(3,750,000)	(4,110,000)
Total Equity/Deficit	42,421	172,259	56,903	1,236,092	(15,146)	490,718
Sewer						
Revenues	2,061,813	2,113,708	2,092,881	21,131,783	20,540,832	20,655,710
Expenses	(1,835,707)	(1,929,065)	(1,642,696)	(19,663,910)	(20,144,875)	(17,392,486)
Equity/Deficit from Operations	226,106	184,643	450,185	1,467,873	395,957	3,263,224
Transfers and Fund Balance	(200,000)	(41,667)	(400,000)	(1,432,993)	(416,670)	(2,900,000)
Total Equity/Deficit	26,106	142,976	50,185	34,880	(20,713)	363,224
Gas						
Revenues	2,661,234	4,137,235	3,362,027	42,163,806	40,941,056	35,117,924
Expenses	(2,534,771)	(3,552,594)	(3,180,079)	(39,692,774)	(41,664,441)	(34,611,759)
Equity/Deficit from Operations	126,463	584,641	181,948	2,471,032	(723,385)	506,165
Transfers and Fund Balance	-	126,708	-	107,597	1,267,083	-
Total Equity/Deficit	126,463	711,349	181,948	2,578,629	543,698	506,165
Combined						
Total Revenues	20,052,072	21,923,501	20,583,228	232,196,048	236,698,549	225,068,935
Total Expenses	(20,165,816)	(20,114,654)	(19,054,788)	(227,543,082)	(234,772,297)	(213,806,651)
Total Equity/Deficit from Operations	(113,744)	1,808,847	1,528,440	4,652,966	1,926,252	11,262,284
Total Transfers and Fund Balance	350,000	126,708	(1,200,000)	(683,609)	1,267,080	(9,760,000)
Total Equity/Deficit	236,256	1,935,555	328,440	3,969,357	3,193,332	1,502,284

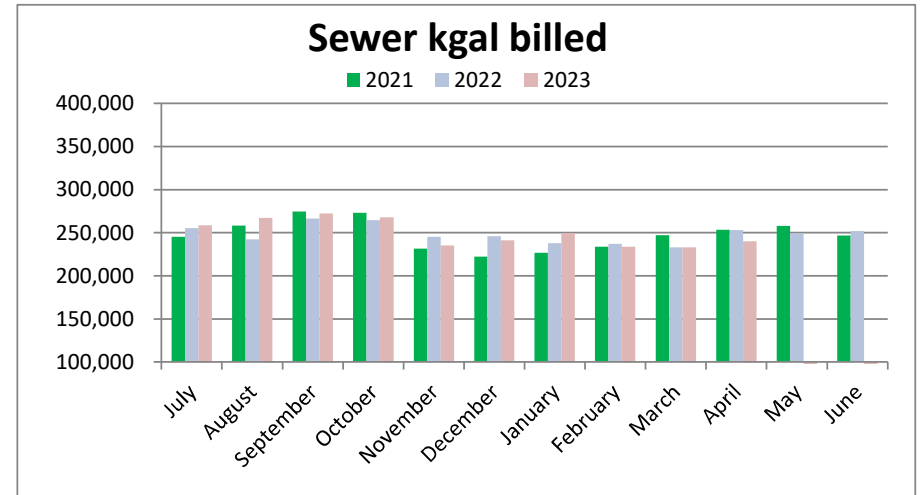
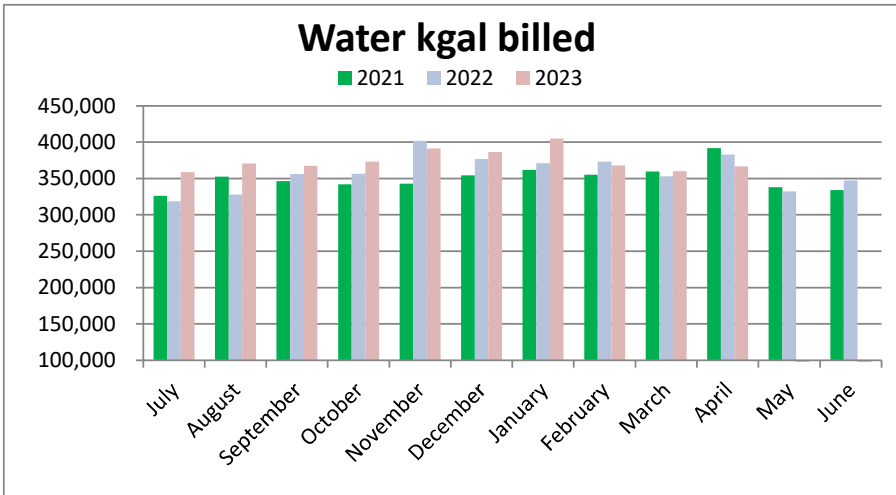
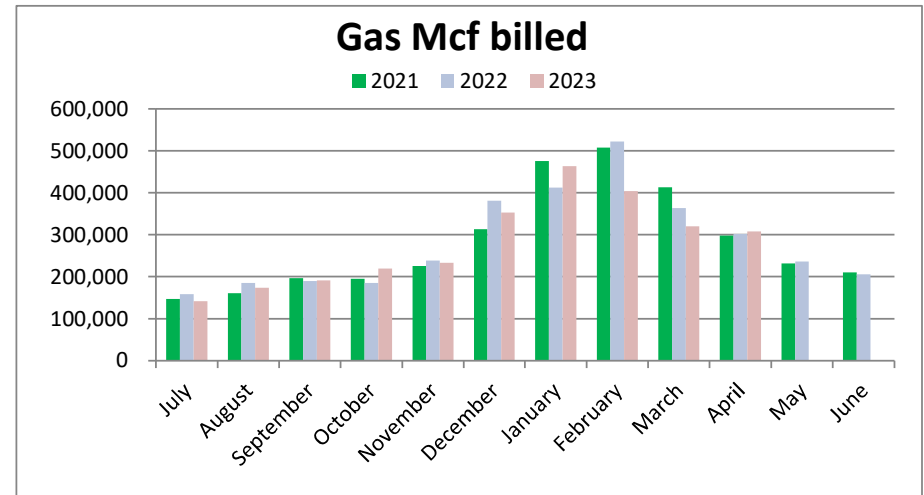
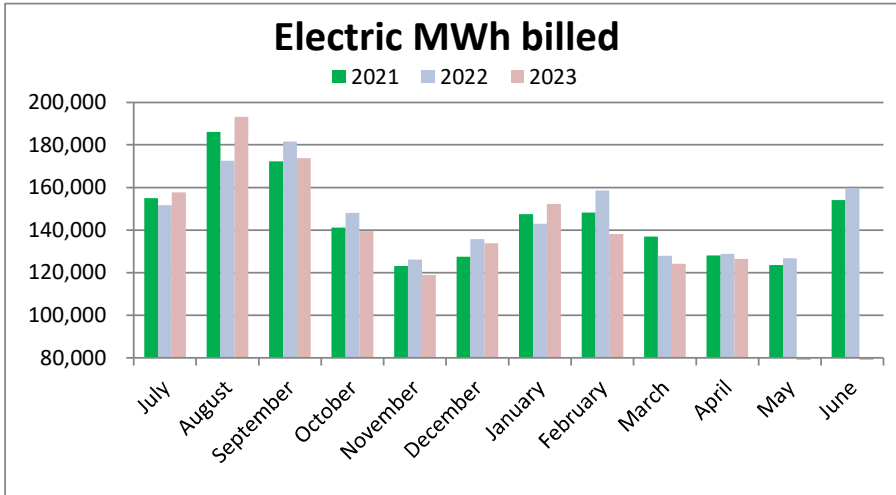
Budgetary Summary
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	YTD Actual	Encumbrances	Total	Projected Budget	Available Budget
Electric Fund	\$150,375,563	\$27,830,047	\$178,205,610	183,296,670	\$5,091,060
Water Fund	20,735,835	1,927,650	22,663,485	25,605,824	2,942,339
Sewer Fund	21,238,910	1,791,454	23,030,364	25,364,240	2,333,876
Gas Fund	39,692,774	4,599,582	44,292,356	47,932,760	3,640,404
Total	\$232,043,082	\$36,148,733	\$268,191,815	\$282,199,494	\$14,007,679

Weather



Customer Demand



Greenville Utilities Commission
Revenue and Expenses - Combined
April 30, 2023

	Current Fiscal Year							Prior Fiscal Year						
	Line #	April Actual	April Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Projected Budget	% of Projected Budget	April Actual	YTD Actual	Change Prior YTD to Current YTD
Revenue:														
Rates & Charges	1	\$19,091,973	\$21,405,925	(\$2,313,952)	\$223,677,458	\$231,653,215	(\$7,975,757)	\$274,761,943	81.4%	\$ 271,755,503	82.3%	\$19,711,946	\$218,363,608	\$5,313,850
Fees & Charges	2	217,070	255,364	(38,294)	2,389,093	2,025,635	363,458	2,518,247	94.9%	2,300,225	103.9%	197,482	2,078,767	310,326
U. G. & Temp. Ser. Chgs.	3	48,555	43,070	5,485	705,308	388,421	316,887	434,348	162.4%	415,000	170.0%	67,290	386,620	318,688
Miscellaneous	4	464,647	190,572	274,075	3,468,607	2,276,209	1,192,398	2,880,665	120.4%	2,638,766	131.4%	540,443	3,706,078	(237,471)
Interest Income	5	229,827	28,570	201,257	1,580,186	355,069	1,225,117	408,000	387.3%	1,090,000	145.0%	66,067	403,054	1,177,132
FEMA/Insurance Reimbursement	6	-	-	-	-	-	-	-	n/a	-	n/a	-	130,808	(130,808)
Bond Proceeds	7	-	-	-	375,396	-	375,396	274,800	136.6%	-	n/a	-	-	375,396
	8	\$20,052,072	\$21,923,501	(\$1,871,429)	\$232,196,048	\$236,698,549	(\$4,502,501)	\$281,278,003	82.6%	\$278,199,494	83.5%	\$20,583,228	\$225,068,935	\$7,127,113
Expenditures:														
Operations	9	\$7,086,550	\$6,455,752	(\$630,798)	\$67,267,092	\$68,226,367	\$959,275	\$82,568,039	81.5%	\$83,205,877	80.8%	\$5,721,661	\$59,030,622	\$8,236,470
Purchased Power/Gas	10	10,079,475	10,849,054	769,579	129,507,986	137,655,875	8,147,889	165,006,140	78.5%	157,212,703	82.4%	10,778,639	126,213,811	3,294,175
Capital Outlay	11	1,403,008	1,189,892	(213,116)	13,771,510	12,190,501	(1,581,009)	14,598,261	94.3%	15,446,765	89.2%	924,295	11,756,428	2,015,082
Debt Service	12	1,002,736	1,033,347	30,611	10,591,601	10,333,464	(258,137)	12,674,956	83.6%	12,162,413	87.1%	1,068,484	10,704,150	(112,549)
City Turnover	13	504,947	504,947	-	5,049,470	5,049,470	-	6,059,364	83.3%	6,059,364	83.3%	474,221	4,742,210	307,260
Street Light Reimbursement	14	89,100	81,662	(7,438)	855,423	816,620	(38,803)	979,944	87.3%	979,944	87.3%	87,488	859,430	(4,007)
Transfer to OPEB Trust Fund	15	-	-	-	500,000	500,000	-	500,000	100.0%	500,000	100.0%	-	500,000	-
Retirement of Bethel debt	16	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	17	\$20,165,816	\$20,114,654	(\$51,162)	\$227,543,082	\$234,772,297	\$7,229,215	\$282,386,704	80.6%	\$275,567,066	82.6%	\$19,054,788	\$213,806,651	\$13,736,431
Equity/Deficit from Operations	18	(\$113,744)	\$1,808,847	(\$1,922,591)	\$4,652,966	\$1,926,252	\$2,726,714	(\$1,108,701)		\$2,632,428		\$1,528,440	\$11,262,284	(\$6,609,318)
Transfers and Fund Balance														
Transfer from Capital Projects	19	\$0	\$0	\$0	\$366,391	\$0	\$366,391	\$0	n/a	\$0	n/a	\$0	\$0	\$366,391
Transfer from Rate Stabilization	20	800,000	543,375	256,625	3,450,000	5,433,750	(1,983,750)	6,520,500	52.9%	4,000,000	86.3%	-	-	3,450,000
Appropriated Fund Balance	21	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Rate Stabilization	22	-	-	-	-	-	-	-	n/a	(750,000)	0.0%	-	-	-
Transfer to Capital Projects	23	(450,000)	(416,667)	(33,333)	(4,500,000)	(4,166,670)	(333,330)	(5,000,000)	90.0%	(5,400,000)	83.3%	(1,200,000)	(9,760,000)	5,260,000
Transfer to Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	25	\$350,000	\$126,708	\$223,292	(\$683,609)	\$1,267,080	(\$1,950,689)	\$1,520,500		(\$2,150,000)		(\$1,200,000)	(\$9,760,000)	\$9,076,391
Total Equity/Deficit	26	\$236,256	\$1,935,555	(\$1,699,299)	\$3,969,357	\$3,193,332	\$776,025	\$411,799		\$482,428		\$328,440	\$1,502,284	\$2,467,073

Greenville Utilities Commission
Revenue and Expenses - Electric Fund
April 30, 2023

Line #	Current Fiscal Year							Prior Fiscal Year			Change Prior YTD to Current YTD			
	April Actual	April Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Projected Budget	% of Projected Budget		April Actual	YTD Actual	
Customer Demand:														
Number of Accounts	1	72,757									71,959			
kWh Purchased	2	126,013,170	135,054,718	9,041,548	1,472,533,471	1,562,465,655	89,932,184	1,872,898,597	78.6%	1,797,363,659	81.9%	124,970,075	1,499,867,362	(27,333,891)
kWh Billed ¹	3	126,378,208	137,772,648	(11,394,440)	1,457,933,159	1,535,386,104	(77,452,945)	1,822,360,238	80.0%	1,749,055,278	83.4%	128,800,756	1,474,208,971	(16,275,812)
Revenue:														
Rates & Charges - Retail	4	\$12,504,455	\$13,187,933	(\$683,478)	\$141,131,081	\$150,872,246	(\$9,741,165)	\$179,718,246	78.5%	\$174,920,151	80.7%	\$12,313,909	\$143,975,860	(\$2,844,779)
Fees & Charges	5	117,459	113,179	4,280	1,486,461	1,073,769	412,692	1,346,990	110.4%	1,270,500	117.0%	149,893	1,156,527	329,934
U. G. & Temp. Ser. Chgs.	6	46,355	40,021	6,334	687,608	372,323	315,285	414,348	165.9%	395,000	174.1%	65,190	369,520	318,088
Miscellaneous	7	412,102	148,202	263,900	2,477,136	1,811,644	665,492	2,293,039	108.0%	2,031,019	122.0%	504,641	2,998,112	(520,976)
Interest Income	8	142,055	16,308	125,747	972,097	208,606	763,491	240,000	405.0%	680,000	143.0%	40,435	247,386	724,711
FEMA/Insurance Reimbursement	9	-	-	-	-	-	-	-	n/a	-	n/a	-	70,637	(70,637)
Bond Proceeds	10	-	-	-	287,613	-	287,613	217,683	132.1%	-	n/a	-	-	287,613
	11	\$13,222,426	\$13,505,643	(\$283,217)	\$147,041,996	\$154,338,588	(\$7,296,592)	\$184,230,306	79.8%	\$179,296,670	82.0%	\$13,074,068	\$148,818,042	(\$1,776,046)
Expenditures:														
Operations	12	\$3,190,191	\$2,711,978	(\$478,213)	\$27,888,564	\$28,810,046	\$921,482	\$34,884,562	79.9%	\$34,185,750	81.6%	\$2,389,990	\$24,691,058	\$3,197,506
Purchased Power	13	8,844,918	8,722,357	(122,561)	103,666,574	110,488,628	6,822,054	134,080,724	77.3%	128,423,369	80.7%	8,841,003	104,880,257	(1,213,683)
Capital Outlay	14	1,138,160	763,269	(374,891)	10,166,171	8,088,736	(2,077,435)	9,722,316	104.6%	10,064,399	101.0%	721,434	8,272,630	1,893,541
Debt Service	15	355,720	371,002	15,282	3,893,121	3,710,022	(183,099)	4,669,709	83.4%	4,311,049	90.3%	359,672	3,596,720	296,401
City Turnover	16	363,071	363,071	-	3,630,710	3,630,710	-	4,356,852	83.3%	4,356,852	83.3%	335,077	3,350,770	279,940
Street Light Reimbursement	17	89,100	81,662	(7,438)	855,423	816,620	(38,803)	979,944	87.3%	979,944	87.3%	87,488	859,430	(4,007)
Transfer to OPEB Trust Fund	18	-	-	-	275,000	275,000	-	275,000	100.0%	275,000	100.0%	-	275,000	-
	19	\$13,981,160	\$13,013,339	(\$967,821)	\$150,375,563	\$155,819,762	\$5,444,199	\$188,969,107	79.6%	\$182,596,363	82.4%	\$12,734,664	\$145,925,865	\$4,449,698
Equity/Deficit from Operations	20	(\$758,734)	\$492,304	(\$1,251,038)	(\$3,333,567)	(\$1,481,174)	(\$1,852,393)	(\$4,738,801)		(\$3,299,693)		\$339,404	\$2,892,177	(\$6,225,744)
Transfers and Fund Balance														
Transfer from Capital Projects	21	\$0	\$0	\$0	\$3,323	\$0	\$3,323	\$0	n/a	\$0	n/a	\$0	\$0	\$3,323
Transfer from Rate Stabilization	22	800,000	416,667	383,333	3,450,000	4,166,667	(716,667)	5,000,000	69.0%	4,000,000	86.3%	-	-	3,450,000
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Rate Stabilization	24	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Capital Projects	25	-	-	-	-	-	-	-	n/a	(500,000)	0.0%	(300,000)	(2,750,000)	2,750,000
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	27	\$800,000	\$416,667	\$383,333	\$3,453,323	\$4,166,667	(\$713,344)	\$5,000,000		\$3,500,000		(\$300,000)	(\$2,750,000)	\$6,203,323
Total Equity/Deficit	28	\$41,266	\$908,971	(\$867,705)	\$119,756	\$2,685,493	(\$2,565,737)	\$261,199		\$200,307		\$39,404	\$142,177	(\$22,421)

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

Greenville Utilities Commission
Revenue and Expenses - Water Fund
April 30, 2023

Line #	Current Fiscal Year							Prior Fiscal Year			Change Prior YTD to Current YTD			
	April Actual	April Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Projected Budget	% of Projected Budget		April Actual	YTD Actual	
Customer Demand:														
Number of Accounts	1	38,822									38,595			
Kgallons Pumped	2	394,609	402,083	7,474	4,524,244	4,451,120	(73,124)	5,296,304	85.4%	5,469,272	82.7%	428,300	4,471,495	52,749
Kgallons Billed - Retail	3	299,264	298,992	272	3,161,386	3,026,384	135,002	3,646,245	86.7%	3,714,475	85.1%	309,441	3,055,437	105,949
Kgallons Billed - Wholesale ¹	4	67,562	46,930	20,632	586,677	475,027	111,650	572,320	102.5%	641,861	91.4%	73,608	563,021	23,656
Kgallons Billed	5	366,826	345,922	20,904	3,748,063	3,501,411	246,652	4,218,565	88.8%	4,356,336	86.0%	383,049	3,618,458	129,605
Revenue:														
Rates & Charges - Retail	6	\$1,854,832	\$1,896,386	(\$41,554)	\$19,371,898	\$18,982,719	\$389,179	\$23,108,506	83.8%	\$23,238,740	83.4%	\$1,846,821	\$18,353,504	\$1,018,394
Rates & Charges - Wholesale ¹	7	162,567	189,141	(26,574)	1,442,786	1,219,074	223,712	1,290,854	111.8%	1,563,347	92.3%	167,443	1,289,858	152,928
Fees & Charges	8	48,127	57,115	(8,988)	337,949	405,644	(67,695)	500,538	67.5%	402,500	84.0%	17,298	427,525	(89,576)
Temporary Service Charges	9	2,200	3,049	(849)	17,700	16,098	1,602	20,000	88.5%	20,000	88.5%	2,100	17,100	600
Miscellaneous	10	15,988	17,511	(1,523)	499,573	208,400	291,173	265,823	187.9%	256,237	195.0%	13,642	323,010	176,563
Interest Income	11	22,885	3,713	19,172	169,922	46,138	123,784	53,000	320.6%	125,000	135.9%	6,948	45,333	124,589
FEMA/Insurance Reimbursement	12	-	-	-	-	-	-	-	n/a	-	n/a	-	20,929	(20,929)
Bond Proceeds	13	-	-	-	18,635	-	18,635	19,039	97.9%	-	n/a	-	-	18,635
	14	\$2,106,599	\$2,166,915	(\$60,316)	\$21,858,463	\$20,878,073	\$980,390	\$25,257,760	86.5%	\$25,605,824	85.4%	\$2,054,252	\$20,477,259	\$1,381,204
Expenditures:														
Operations	15	\$1,560,453	\$1,338,213	(\$222,240)	\$15,055,276	\$14,005,233	(\$1,050,043)	\$16,919,891	89.0%	\$18,165,648	82.9%	\$1,250,917	\$12,770,171	\$2,285,105
Capital Outlay	16	91,886	101,076	9,190	800,754	1,259,317	458,563	1,502,110	53.3%	2,056,599	38.9%	54,853	1,096,270	(295,516)
Debt Service	17	161,839	180,367	18,528	1,879,805	1,803,669	(76,136)	2,183,442	86.1%	2,191,564	85.8%	191,579	1,935,100	(55,295)
Transfer to OPEB Trust Fund	18	-	-	-	75,000	75,000	-	75,000	100.0%	75,000	100.0%	-	75,000	-
Retirement of Bethel debt	19	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	20	\$1,814,178	\$1,619,656	(\$194,522)	\$17,810,835	\$17,143,219	(\$667,616)	\$20,680,443	86.1%	\$22,488,811	79.2%	\$1,497,349	\$15,876,541	\$1,934,294
Equity/Deficit from Operations	21	\$292,421	\$547,259	(\$254,838)	\$4,047,628	\$3,734,854	\$312,774	\$4,577,317		\$3,117,013		\$556,903	\$4,600,718	(\$553,090)
Transfers and Fund Balance														
Transfer from Capital Projects	22	\$0	\$0	\$0	\$113,464	\$0	\$113,464	\$0	n/a	\$0	n/a	\$0	\$0	\$113,464
Transfer from Rate Stabilization	23	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Capital Projects	25	(250,000)	(375,000)	125,000	(2,925,000)	(3,750,000)	825,000	(4,500,000)	65.0%	(3,000,000)	97.5%	(500,000)	(4,110,000)	1,185,000
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	27	(\$250,000)	(\$375,000)	\$125,000	(\$2,811,536)	(\$3,750,000)	\$938,464	(\$4,500,000)		(\$3,000,000)		(\$500,000)	(\$4,110,000)	\$1,298,464
Total Equity/Deficit	28	\$42,421	\$172,259	(\$129,838)	\$1,236,092	(\$15,146)	\$1,251,238	\$77,317		\$117,013		\$56,903	\$490,718	\$745,374

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission
Revenue and Expenses - Sewer Fund
April 30, 2023

Line #	Current Fiscal Year						Prior Fiscal Year			Change Prior YTD to Current YTD				
	April Actual	April Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Projected Budget		% of Projected Budget	April Actual	YTD Actual	
Customer Demand:														
Number of Accounts	1	32,497									32,190			
Kgallons Total Flow	2	343,480	331,656	(11,824)	3,053,470	3,120,737	67,267	3,735,824	81.7%	3,830,202	79.7%	297,070	3,236,670	(183,200)
Kgallons Billed - Retail	3	239,321	240,323	(1,002)	2,491,632	2,431,949	59,683	2,917,482	85.4%	2,991,912	83.3%	252,500	2,452,964	38,668
Kgallons Billed - Wholesale ¹	4	807	816	(9)	7,768	8,259	(491)	9,908	78.4%	9,432	82.4%	771	28,962	(21,194)
Total Kgallons Billed	5	240,128	241,139	(1,011)	2,499,400	2,440,208	59,192	2,927,390	85.4%	3,001,344	83.3%	253,271	2,481,926	17,474
Revenue:														
Rates & Charges - Retail	6	\$1,972,580	\$2,026,849	(\$54,269)	\$20,259,428	\$19,950,064	\$309,364	\$24,080,018	84.1%	\$24,625,198	82.3%	\$2,051,530	\$19,938,337	\$321,091
Rates & Charges - Wholesale ¹	7	4,519	6,036	(1,517)	43,053	47,788	(4,735)	55,485	77.6%	52,819	81.5%	4,318	162,268	(119,215)
Fees & Charges	8	39,501	68,011	(28,510)	415,339	384,835	30,504	485,732	85.5%	450,225	92.3%	18,273	339,481	75,858
Miscellaneous	9	22,150	9,383	12,767	178,635	118,025	60,610	148,207	120.5%	125,998	141.8%	11,223	151,124	27,511
Interest Income	10	23,063	3,429	19,634	166,180	40,120	126,060	45,000	369.3%	110,000	151.1%	7,537	43,571	122,609
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	n/a	-	20,929	(20,929)
Bond Proceeds	12	-	-	-	69,148	-	69,148	38,078	181.6%	-	n/a	-	-	69,148
	13	\$2,061,813	\$2,113,708	(\$51,895)	\$21,131,783	\$20,540,832	\$590,951	\$24,852,520	85.0%	\$25,364,240	83.3%	\$2,092,881	\$20,655,710	\$476,073
Expenditures:														
Operations	14	\$1,371,472	\$1,400,442	\$28,970	\$14,052,470	\$14,728,996	\$676,526	\$17,780,941	79.0%	\$17,708,111	79.4%	\$1,184,150	\$12,319,947	\$1,732,523
Capital Outlay	15	75,557	143,698	68,141	1,700,721	1,491,633	(209,088)	1,767,235	96.2%	1,816,519	93.6%	67,928	1,091,359	609,362
Debt Service	16	388,678	384,925	(3,753)	3,835,719	3,849,246	13,527	4,657,173	82.4%	4,488,052	85.5%	390,618	3,906,180	(70,461)
Transfer to OPEB Trust Fund	17	-	-	-	75,000	75,000	-	75,000	100.0%	75,000	100.0%	-	75,000	-
Retirement of Bethel debt	18	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	19	\$1,835,707	\$1,929,065	\$93,358	\$19,663,910	\$20,144,875	\$480,965	\$24,280,349	81.0%	\$24,087,682	81.6%	\$1,642,696	\$17,392,486	\$2,271,424
Equity/Deficit from Operations	20	\$226,106	\$184,643	\$41,463	\$1,467,873	\$395,957	\$1,071,916	\$572,171		\$1,276,558		\$450,185	\$3,263,224	(\$1,795,351)
Transfers and Fund Balance														
Transfer from Capital Projects	21	\$0	\$0	\$0	\$142,007	\$0	\$142,007	\$0	n/a	\$0	n/a	\$0	\$0	\$142,007
Transfer from Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Capital Projects	24	(200,000)	(41,667)	(158,333)	(1,575,000)	(416,670)	(1,158,330)	(500,000)	315.0%	(1,150,000)	137.0%	(400,000)	(2,900,000)	1,325,000
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	26	(\$200,000)	(\$41,667)	(\$158,333)	(\$1,432,993)	(\$416,670)	(\$1,016,323)	(\$500,000)		(\$1,150,000)		(\$400,000)	(\$2,900,000)	\$1,467,007
Total Equity/Deficit	27	\$26,106	\$142,976	(\$116,870)	\$34,880	(\$20,713)	\$55,593	\$72,171		\$126,558		\$50,185	\$363,224	(\$328,344)

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Grimesland.

Greenville Utilities Commission
Revenue and Expenses - Gas Fund
April 30, 2023

Line #	Current Fiscal Year								Prior Fiscal Year					
	April	April	Variance	YTD	YTD	Variance	Total	% of	Total	% of	April	YTD	Change	
	Actual	Budget	Favorable (Unfavorable)	Actual	Budget	Favorable (Unfavorable)	Original Budget	Original Budget	Projected Budget	Projected Budget	Actual	Actual	Prior YTD to Current YTD	
Customer Demand:														
Number of Accounts	1	24,689									24,447			
CCFs Purchased	2	2,438,953	3,358,300	919,347	30,263,331	31,976,860	1,713,529	36,503,264	82.9%	34,781,327	87.0%	2,626,043	31,530,539	(1,267,208)
CCFs Delivered to GUC	3	2,380,210	3,260,238	880,028	29,254,258	31,043,136	1,788,878	35,437,369	82.6%	32,812,704	89.2%	2,520,130	30,606,891	(1,352,633)
CCFs Billed - Firm	4	1,503,391	1,794,398	(291,008)	15,063,668	16,261,291	(1,197,623)	18,145,713	83.0%	16,558,634	91.0%	1,461,598	16,025,950	(962,282)
CCFs Billed - Interruptible	5	1,575,589	1,662,406	(86,817)	13,002,353	13,653,187	(650,834)	16,055,370	81.0%	15,812,347	82.2%	1,553,713	13,332,501	(330,148)
CCFs Billed - Total	6	3,078,980	3,456,804	(377,825)	28,066,021	29,914,478	(1,848,457)	34,201,083	82.1%	32,370,981	86.7%	3,015,311	29,358,451	(1,292,430)
Revenue:														
Rates & Charges - Retail	7	\$2,593,020	\$4,099,580	(\$1,506,560)	\$41,429,212	\$40,581,324	\$847,888	\$46,508,834	89.1%	\$47,355,248	87.5%	\$3,327,925	\$34,643,781	\$6,785,431
Fees & Charges	8	11,983	17,059	(5,076)	149,344	161,387	(12,043)	184,987	80.7%	177,000	84.4%	12,018	155,234	(5,890)
Miscellaneous	9	14,407	15,476	(1,069)	313,263	138,140	175,123	173,596	180.5%	225,512	138.9%	10,937	233,832	79,431
Interest Income	10	41,824	5,120	36,704	271,987	60,205	211,782	70,000	388.6%	175,000	155.4%	11,147	66,764	205,223
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	n/a	-	18,313	(18,313)
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	13	\$2,661,234	\$4,137,235	(\$1,476,001)	\$42,163,806	\$40,941,056	\$1,222,750	\$46,937,417	89.8%	\$47,932,760	88.0%	\$3,362,027	\$35,117,924	\$7,045,882
Expenditures:														
Operations	14	\$964,434	\$1,005,119	\$40,685	\$10,270,782	\$10,682,092	\$411,310	\$12,982,645	79.1%	\$13,146,368	78.1%	\$896,604	\$9,249,446	\$1,021,336
Purchased Gas	15	1,234,557	2,126,697	892,140	25,841,412	27,167,247	1,325,835	30,925,416	83.6%	28,789,334	89.8%	1,937,636	21,333,554	4,507,858
Capital Outlay	16	97,405	181,849	84,444	1,103,864	1,350,815	246,951	1,606,600	68.7%	1,509,248	73.1%	80,080	1,296,169	(192,305)
Debt Service	17	96,499	97,053	554	982,956	970,527	(12,429)	1,164,632	84.4%	1,171,748	83.9%	126,615	1,266,150	(283,194)
City Turnover	18	141,876	141,876	-	1,418,760	1,418,760	-	1,702,512	83.3%	1,702,512	83.3%	139,144	1,391,440	27,320
Transfer to OPEB Trust Fund	19	-	-	-	75,000	75,000	-	75,000	100.0%	75,000	100.0%	-	75,000	-
	20	\$2,534,771	\$3,552,594	\$1,017,823	\$39,692,774	\$41,664,441	\$1,971,667	\$48,456,805	81.9%	\$46,394,210	85.6%	\$3,180,079	\$34,611,759	\$5,081,015
Equity/Deficit from Operations	21	\$126,463	\$584,641	(\$458,178)	\$2,471,032	(\$723,385)	\$3,194,417	(\$1,519,388)		\$1,538,550		\$181,948	\$506,165	\$1,964,867
Transfers and Fund Balance														
Transfer from Capital Projects	22	\$0	\$0	\$0	\$107,597	\$0	\$107,597	\$0	n/a	\$0	n/a	\$0	\$0	\$107,597
Transfer from Rate Stabilization	23	-	126,708	(126,708)	-	1,267,083	(1,267,083)	1,520,500	0.0%	-	n/a	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Rate Stabilization	25	-	-	-	-	-	-	-	n/a	(750,000)	0.0%	-	-	-
Transfer to Capital Projects	26	-	-	-	-	-	-	-	n/a	(750,000)	0.0%	-	-	-
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	28	\$0	\$126,708	(\$126,708)	\$107,597	\$1,267,083	(\$1,159,486)	\$1,520,500		(\$1,500,000)		\$0	\$0	\$107,597
Total Equity/Deficit	29	\$126,463	\$711,349	(\$584,886)	\$2,578,629	\$543,698	\$2,034,931	\$1,112		\$38,550		\$181,948	\$506,165	\$2,072,464

Greenville Utilities Commission
Statement of Net Position
April 30, 2023

Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total	
Assets						
Current assets:						
Cash and investments - Operating Funds	1	48,743,151	7,549,273	6,518,890	16,655,821	79,467,135
Cash and investments - Rate Stabilization Funds	2	21,670,288	-	-	3,787,928	25,458,216
Cash and investments - Capital Projects Funds	3	(210,806)	13,444,695	11,531,035	4,711,734	29,476,658
Accounts receivable, net	4	16,162,931	2,664,924	2,711,800	3,313,862	24,853,517
Lease receivable	5	14,145	21,280	8,422	10,050	53,897
Due from other governments	6	1,194,037	290,410	382,040	188,504	2,054,991
Inventories	7	12,442,247	1,613,396	201,125	1,243,941	15,500,709
Prepaid expenses and deposits	8	453,192	83,927	73,709	85,637	696,465
Total current assets	9	<u>100,469,185</u>	<u>25,667,905</u>	<u>21,427,021</u>	<u>29,997,477</u>	<u>177,561,588</u>
Non-current assets:						
Restricted assets:						
Restricted cash and cash equivalents:						
Bond funds	10	10,766,441	154,927	807,678	83,447	11,812,493
System development fees	11	-	1,808,739	2,088,759	-	3,897,498
Total restricted cash and cash equivalents	12	<u>10,766,441</u>	<u>1,963,666</u>	<u>2,896,437</u>	<u>83,447</u>	<u>15,709,991</u>
Total restricted assets	13	<u>10,766,441</u>	<u>1,963,666</u>	<u>2,896,437</u>	<u>83,447</u>	<u>15,709,991</u>
Notes receivable	14	-	95,419	-	-	95,419
Lease receivable, non-current	15	1,227,500	791,106	370,336	689,327	3,078,269
Capital assets:						
Land, easements and construction in progress	16	26,988,529	55,652,066	15,455,139	6,024,179	104,119,913
Right to use leased assets, net of amortization	17	82,506	138,190	58,746	39,491	318,933
Other capital assets, net of depreciation	18	135,859,889	93,526,313	156,773,627	48,807,894	434,967,723
Total capital assets	19	<u>162,930,924</u>	<u>149,316,569</u>	<u>172,287,512</u>	<u>54,871,564</u>	<u>539,406,569</u>
Total non-current assets	20	<u>174,924,865</u>	<u>152,166,760</u>	<u>175,554,285</u>	<u>55,644,338</u>	<u>558,290,248</u>
Total assets	21	<u>275,394,050</u>	<u>177,834,665</u>	<u>196,981,306</u>	<u>85,641,815</u>	<u>735,851,836</u>
Deferred Outflows of Resources						
Pension deferrals	22	4,041,214	2,168,456	2,069,890	1,577,060	9,856,620
OPEB deferrals	23	4,843,660	2,599,038	2,480,901	1,890,209	11,813,808
Unamortized bond refunding charges	24	209,638	408,617	382,029	26,852	1,027,136
Total deferred outflows of resources	25	<u>9,094,512</u>	<u>5,176,111</u>	<u>4,932,820</u>	<u>3,494,121</u>	<u>22,697,564</u>
Liabilities						
Current liabilities:						
Accounts payable and accrued expenses	26	11,472,754	855,085	669,867	2,034,719	15,032,425
Customer deposits	27	4,980,978	1,012,634	1,922	595,663	6,591,197
Accrued interest payable	28	698,952	145,534	189,568	103,613	1,137,667
Unearned revenue ²	29	-	18,600	10,080	-	28,680
Current portion of compensated absences	30	925,888	441,640	369,752	351,450	2,088,730
Current portion of long-term leases	31	2,401	1,457	27,612	1,131	32,601
Current maturities of long-term debt	32	-	-	-	-	-
Total current liabilities	33	<u>18,080,973</u>	<u>2,474,950</u>	<u>1,268,801</u>	<u>3,086,576</u>	<u>24,911,300</u>
Non-current liabilities						
Compensated absences	34	252,561	165,641	228,307	199,639	846,148
Long-term leases, excluding current portion	35	57,652	137,159	42,019	29,808	266,638
Long-term debt, excluding current portion	36	77,488,955	66,453,985	48,928,303	18,349,766	211,221,009
Net OPEB liability	37	13,857,316	7,435,635	7,097,652	5,407,734	33,798,337
Net pension liability	38	2,606,332	1,398,519	1,334,950	1,017,107	6,356,908
Total non current liabilities	39	<u>94,262,816</u>	<u>75,590,939</u>	<u>57,631,231</u>	<u>25,004,054</u>	<u>252,489,040</u>
Total liabilities	40	<u>112,343,789</u>	<u>78,065,889</u>	<u>58,900,032</u>	<u>28,090,630</u>	<u>277,400,340</u>
Deferred Inflows of Resources						
Leases	41	1,232,699	783,936	367,763	682,681	3,067,079
Pension deferrals	42	3,872,033	2,077,676	1,983,237	1,511,037	9,443,983
OPEB deferrals	43	7,885,110	4,231,033	4,038,713	3,077,117	19,231,973
Total deferred inflows of resources	44	<u>12,989,842</u>	<u>7,092,645</u>	<u>6,389,713</u>	<u>5,270,835</u>	<u>31,743,035</u>
Net Position						
Net investment in capital assets	45	96,418,048	83,426,128	124,548,916	36,632,097	341,025,189
Unrestricted	46	62,736,883	14,426,114	12,075,465	19,142,374	108,380,836
Total net position	47	<u>\$ 159,154,931</u>	<u>\$ 97,852,242</u>	<u>\$ 136,624,381</u>	<u>\$ 55,774,471</u>	<u>\$ 449,406,025</u>

¹ Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

² Unearned revenue includes prepaid water and sewer tap fees.

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
April 30, 2023

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 12,668,269	\$ 2,067,726	\$ 2,016,601	\$ 2,605,002	\$ 19,357,598
Other operating revenues	2	33,315	3,679	3,965	1,708	42,667
Total operating revenues	3	12,701,584	2,071,405	2,020,566	2,606,710	19,400,265
Operating expenses:						
Administration and general	4	1,299,176	366,417	359,869	351,889	2,377,351
Operations and maintenance	5	1,885,934	1,191,331	1,008,872	610,546	4,696,683
Purchased power and gas	6	8,844,918	-	-	1,234,557	10,079,475
Depreciation	7	1,185,545	411,944	656,273	271,390	2,525,152
Total operating expenses	8	13,215,573	1,969,692	2,025,014	2,468,382	19,678,661
Operating income (loss)	9	(513,989)	101,713	(4,448)	138,328	(278,396)
Non-operating revenues (expenses):						
Interest income	10	241,655	58,500	58,871	63,704	422,730
Debt interest expense and service charges	11	(220,169)	(66,426)	(166,435)	(58,965)	(511,995)
Other nonoperating revenues	12	378,784	59,132	60,412	12,699	511,027
Other nonoperating expenses	13	-	-	-	-	-
Net nonoperating revenues	14	400,270	51,206	(47,152)	17,438	421,762
Income before contributions and transfers	15	(113,719)	152,919	(51,600)	155,766	143,366
Contributions and transfers:						
Capital contributions	16	-	296,343	461,315	-	757,658
Transfer to City of Greenville, General Fund	17	(363,071)	-	-	(141,876)	(504,947)
Transfer to City of Greenville, street light reimbursement	18	(89,100)	-	-	-	(89,100)
Total contributions and transfers	19	(452,171)	296,343	461,315	(141,876)	163,611
Changes in net position	20	(565,890)	449,262	409,715	13,890	306,977
Net position, beginning of month	21	159,720,821	97,402,980	136,214,666	55,760,581	449,099,048
Net position, end of month	22	\$ 159,154,931	\$ 97,852,242	\$ 136,624,381	\$ 55,774,471	\$ 449,406,025

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
Fiscal Year to Date
April 30, 2023

Line #	Major Funds				Total	Last Year	
	Electric Fund	Water Fund	Sewer Fund	Gas Fund			
Operating revenues:							
Charges for services	1	\$ 143,305,150	\$ 21,170,333	\$ 20,717,820	\$ 41,578,555	\$ 226,771,858	\$ 220,828,995
Other operating revenues	2	439,620	56,077	59,520	35,644	590,861	687,894
Total operating revenues	3	143,744,770	21,226,410	20,777,340	41,614,199	227,362,719	221,516,889
Operating expenses:							
Administration and general	4	11,543,139	4,020,378	3,984,437	3,826,027	23,373,981	22,068,378
Operations and maintenance	5	16,620,496	11,109,586	10,142,641	6,519,754	44,392,477	36,831,173
Purchased power and gas	6	103,666,574	-	-	25,841,412	129,507,986	126,213,811
Depreciation	7	10,205,484	4,014,047	6,435,184	2,317,719	22,972,434	21,924,107
Total operating expenses	8	142,035,693	19,144,011	20,562,262	38,504,912	220,246,878	207,037,469
Operating income (Loss)	9	1,709,077	2,082,399	215,078	3,109,287	7,115,841	14,479,420
Non-operating revenues (expenses):							
Interest income	10	1,538,739	431,485	418,963	439,124	2,828,311	713,688
Debt interest expense and service charges	11	(2,487,203)	(857,961)	(1,588,303)	(589,181)	(5,522,648)	(4,854,750)
Other nonoperating revenues	12	2,037,563	771,756	512,223	277,620	3,599,162	3,907,944
Other nonoperating expenses	13	(28)	-	-	-	(28)	(631,072)
Net nonoperating revenues	14	1,089,071	345,280	(657,117)	127,563	904,797	(864,190)
Income before contributions and transfers	15	2,798,148	2,427,679	(442,039)	3,236,850	8,020,638	13,615,230
Contributions and transfers:							
Capital contributions	16	-	2,337,951	3,421,049	-	5,759,000	16,913,458
Transfer to City of Greenville, General Fund	17	(3,630,710)	-	-	(1,418,760)	(5,049,470)	(4,742,210)
Transfer to City of Greenville, street light reimbursement	18	(855,423)	-	-	-	(855,423)	(859,430)
Total contributions and transfers	19	(4,486,133)	2,337,951	3,421,049	(1,418,760)	(145,893)	11,311,818
Changes in net position	20	(1,687,985)	4,765,630	2,979,010	1,818,090	7,874,745	24,927,048
Beginning net position	21	160,842,916	93,086,612	133,645,371	53,956,381	441,531,280	417,526,844
Ending net position	22	\$ 159,154,931	\$ 97,852,242	\$ 136,624,381	\$ 55,774,471	\$ 449,406,025	\$ 442,453,892

¹ Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

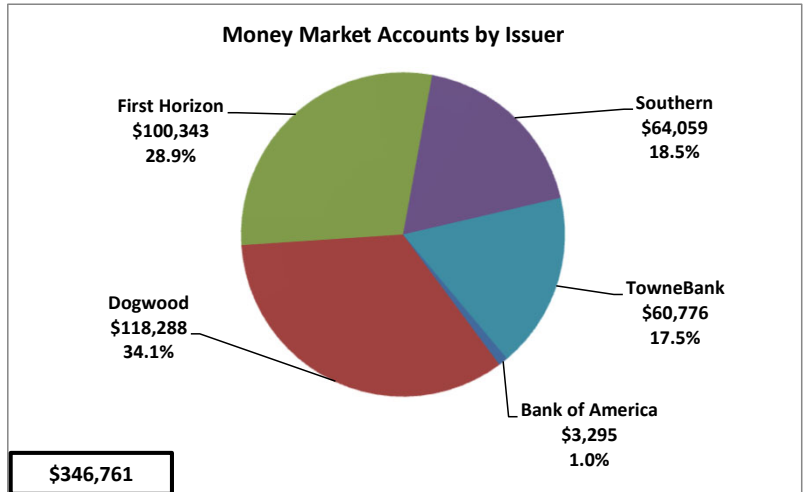
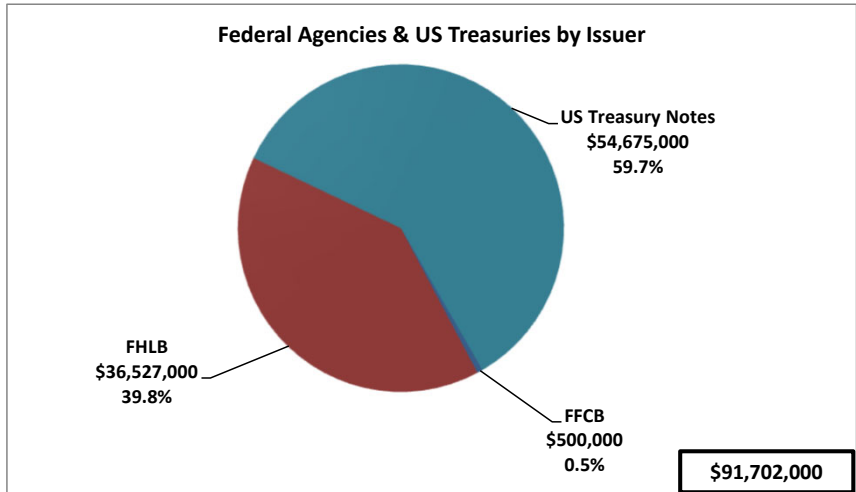
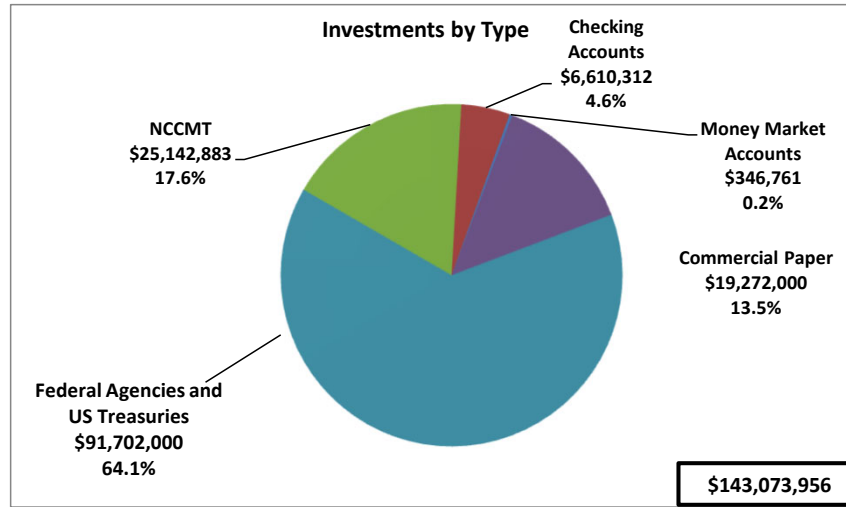
Greenville Utilities Commission
Statement of Cash Flows
Fiscal Year to Date
April 30, 2023

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
Sources:							
Operating income	1	\$ 1,709,077	\$ 2,082,399	\$ 215,078	\$ 3,109,287	\$ 7,115,841	\$ 14,479,420
Depreciation and amortization	2	10,205,484	4,014,047	6,435,184	2,317,719	22,972,434	21,924,107
Changes in working capital	3	(1,961,197)	(183,514)	(734,551)	(1,169,525)	(4,048,787)	(1,928,124)
Interest earned	4	972,097	169,922	166,181	271,987	1,580,187	403,054
Cash received from Bethel	5	-	-	-	-	-	430,810
FEMA/insurance reimbursement	6	-	-	-	-	-	130,808
Transfer from rate stabilization	7	3,450,000	-	-	-	3,450,000	-
Transfer from capital projects	8	3,323	113,464	142,007	107,597	366,391	-
Proceeds from debt issuance	9	287,613	18,635	69,148	-	375,396	-
Subtotal	10	14,666,397	6,214,953	6,293,047	4,637,065	31,811,462	35,440,075
Uses:							
City Turnover	11	(3,630,710)	-	-	(1,418,760)	(5,049,470)	(4,742,210)
City Street Light reimbursement	12	(855,423)	-	-	-	(855,423)	(859,430)
Debt service payments	13	(3,932,520)	(2,162,707)	(4,423,423)	(1,177,037)	(11,695,687)	(12,821,808)
Debt Issuance costs	14	(285,233)	(45,822)	(68,511)	-	(399,566)	(19,310)
Other nonoperating expenses	15	(28)	-	-	-	(28)	(631,072)
Capital outlay expenditures	16	(10,166,171)	(800,754)	(1,700,721)	(1,103,864)	(13,771,510)	(11,756,428)
Transfers to Rate Stabilization Fund	17	-	-	-	-	-	-
Transfers to Capital Projects Fund	18	-	(2,925,000)	(1,575,000)	-	(4,500,000)	(9,760,000)
Subtotal	19	(18,870,085)	(5,934,283)	(7,767,655)	(3,699,661)	(36,271,684)	(40,590,258)
Net increase (decrease) - operating cash	20	(4,203,688)	280,670	(1,474,608)	937,404	(4,460,222)	(5,150,183)
Rate stabilization funds							
Transfers from Operating Fund	21	-	-	-	-	-	-
Interest earnings	22	434,430	-	-	67,742	502,172	134,810
Transfers to Operating Fund	23	(3,450,000)	-	-	-	(3,450,000)	-
Net increase (decrease) - rate stabilization fund	24	(3,015,570)	-	-	67,742	(2,947,828)	134,810
Capital projects funds							
Proceeds from debt issuance	25	19,296,491	5,672,770	4,641,030	-	29,610,291	17,660,251
Contributions/grants	26	-	-	386,630	-	386,630	31,250
Interest earnings	27	132,212	248,329	237,576	99,395	717,512	162,874
Transfers from Operating Fund	28	-	2,925,000	1,575,000	-	4,500,000	9,760,000
Changes in working capital	29	69,204	86,537	(161,641)	(108,901)	(114,801)	95,300
Capital Projects expenditures	30	(6,015,608)	(8,341,395)	(6,838,707)	(1,782,275)	(22,977,985)	(41,046,407)
Net increase (decrease) - capital projects	31	13,482,299	591,241	(160,112)	(1,791,781)	12,121,647	(13,336,732)
Capital reserves funds							
System development fees	32	-	301,276	370,562	-	671,838	813,584
Interest earnings	33	-	13,234	15,207	-	28,441	12,949
Transfers to Capital Projects Fund	34	-	-	-	-	-	-
Transfers to Operating Fund	35	-	-	-	-	-	-
Net increase (decrease) - capital reserves	36	-	314,510	385,769	-	700,279	826,533
Net increase (decrease) in cash and investments	37	6,263,041	1,186,421	(1,248,951)	(786,635)	5,413,876	(17,525,572)
Cash and investments and revenue bond proceeds, beginning	38	\$ 74,706,033	\$ 21,771,213	\$ 22,195,313	\$ 26,025,565	\$ 144,698,124	\$ 162,088,122
Cash and investments and revenue bond proceeds, ending	39	\$ 80,969,074	\$ 22,957,634	\$ 20,946,362	\$ 25,238,930	\$ 150,112,000	\$ 144,562,550

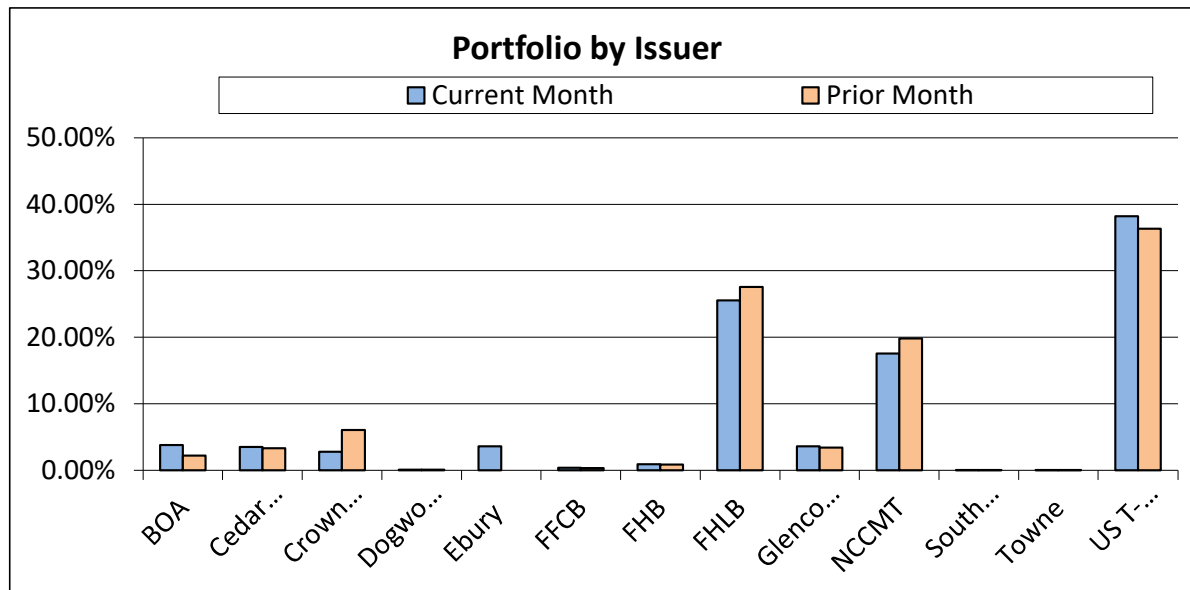
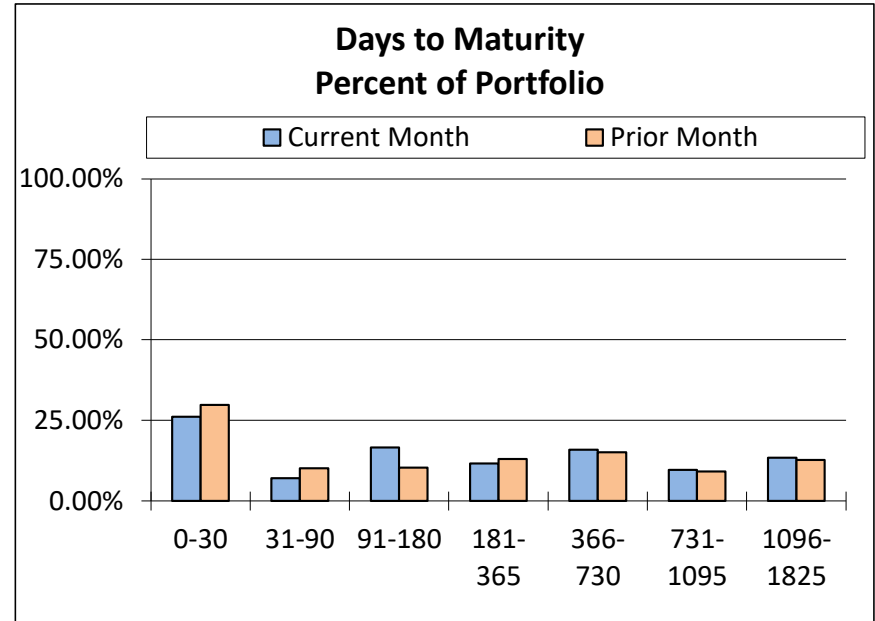
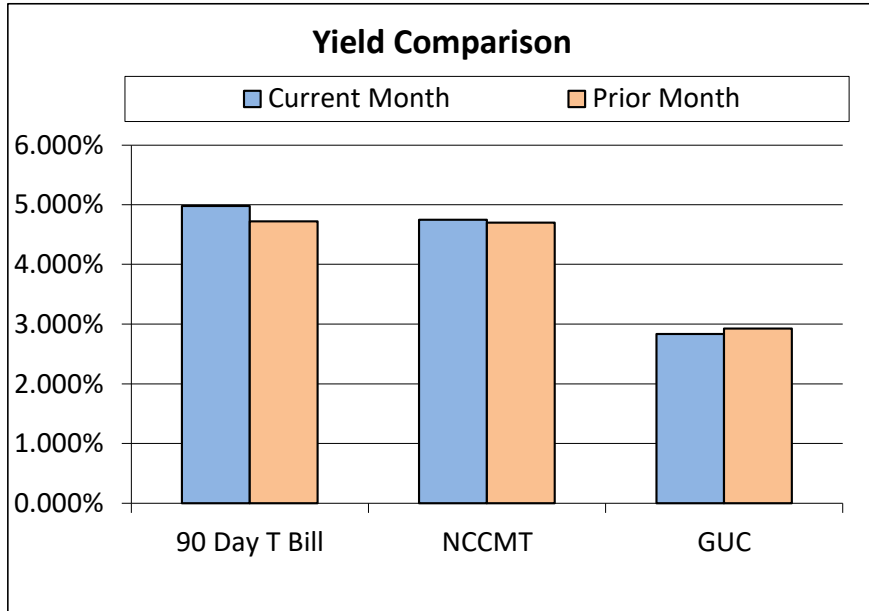
Capital Projects Summary Report
April 30, 2023

Project #	Project Name	Original Budget	Board Approval	Current			% of Budget		Available Budget	Estimated Completion Date	
				Approved Budget	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	Expended			Encumbrances
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	52,550,000	-	-	51,209,435	97.4%	1,145,901	194,664	7/31/2024
FCP10160	New Operations Center - Fleet Maintenance Building	7,000,000	6/11/2020	7,750,000	-	81,784	7,172,230	92.5%	73,926	503,844	3/31/2023
FCP10210	New Operations Center Building 1	2,000,000	5/19/2022	2,000,000	-	-	-	0.0%	-	2,000,000	3/31/2024
ICP10189	Asset Management Software	3,100,000	6/10/2021	3,100,000	12,939	178,521	178,521	5.8%	1,328,935	1,592,544	3/30/2024
ICP10211	Customer Care & Billing Software Upgrade	4,500,000	5/19/2022	4,500,000	405,160	1,830,640	1,830,640	40.7%	1,374,380	1,294,980	9/30/2023
Total Shared Capital Projects		\$ 20,600,000		\$ 69,900,000	\$ 418,099	\$ 2,090,945	\$ 60,390,826	86.4%	\$ 3,923,142	\$ 5,586,032	
ECP-134	Sugg Parkway Substation	3,400,000	5/17/2011	3,400,000	-	99,124	3,258,187	95.8%	25,698	116,115	Complete
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	600,000	-	65,508	347,197	57.9%	75,194	177,609	6/30/2025
ECP10218	Mt. Pleasant to Wellcome 115 kV Transmission	8,892,000	6/11/2020	12,692,000	56,112	1,482,079	3,047,604	24.0%	8,493,669	1,150,727	1/31/2024
ECP10219	Peak Shaving Generator(s) Replacement	6,000,000	6/11/2020	15,500,000	-	1,437,008	2,492,508	16.1%	4,075,068	8,932,424	6/30/2025
ECP10220	Transmission Structure Replacement(s)	2,000,000	6/11/2020	5,292,000	4,857	1,364,939	2,172,102	41.0%	527,042	2,592,856	6/30/2025
Total Electric Capital Projects		\$ 20,592,000		\$ 37,484,000	\$ 60,969	\$ 4,448,658	\$ 11,317,598	30.2%	\$ 13,196,671	\$ 12,969,731	
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	55,000,000	657,636	6,908,236	49,324,410	89.7%	4,253,078	1,422,512	12/31/2023
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,250,000	4,793	272,348	1,223,630	97.9%	-	26,370	4/30/2023
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	6,250,000	-	40,886	70,722	1.1%	36,466	6,142,812	6/30/2027
WCP10032	Water Main Rehabilitation Program Phase II	1,000,000	6/13/2019	1,000,000	-	225,951	943,728	94.4%	30,182	26,090	1/20/2023
WCP10033	Water Treatment Plant Riverbank Stabilization	1,500,000	6/11/2020	1,500,000	191,865	550,890	575,890	38.4%	120,087	804,023	6/30/2024
WCP10035	Bethel Water System Improvements	1,367,000	4/19/2021	1,867,000	-	14,005	239,916	12.9%	1,439,261	187,823	12/31/2023
WCP10036	Elm Street Water Main Relocations	375,000	6/10/2021	575,000	-	-	-	0.0%	-	575,000	6/30/2024
WCP10037	NCDOT Memorial Drive Bridge Water Main Relocation	300,000	12/16/2021	300,000	-	-	-	0.0%	-	300,000	12/31/2024
WCP10038	Rehabilitation of a Portion of the Evans St Water Main	250,000	12/16/2021	250,000	-	158,768	159,013	63.6%	8,555	82,432	Complete
WCP10039	Water Main Rehab Phase III	6,000,000	10/20/2022	6,000,000	20,906	49,332	49,332	0.8%	30,668	5,920,000	6/30/2025
Total Water Capital Projects		\$ 14,442,000		\$ 73,992,000	\$ 875,200	\$ 8,220,416	\$ 52,586,641	71.1%	\$ 5,918,297	\$ 15,487,062	
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	7,000,000	172,768	920,024	1,206,761	17.2%	5,621,437	171,802	8/31/2023
SCP10223	Regional Pump Station Upgrades	1,800,000	6/8/2017	1,800,000	20,719	218,952	1,749,572	97.2%	18,654	31,774	5/31/2023
SCP10229	Greene Street Pump Station and Force Main	1,100,000	6/14/2018	2,200,000	-	-	1,447,514	6.7%	227,118	1,825,368	12/31/2022
SCP10230	Forlines Pump Station Expansion	250,000	6/14/2018	2,450,000	235,170	1,618,663	1,836,682	75.0%	281,569	331,749	12/31/2023
SCP10233	WWTP Headworks Improvements	2,500,000	6/13/2019	4,640,660	276,123	3,376,857	4,307,246	92.8%	193,520	139,894	12/31/2023
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	500,000	2,553	54,792	485,053	97.0%	7,788	7,159	6/30/2023
SCP10238	WWTP Clarifier Replacement Project	6,000,000	8/19/2019	7,500,000	-	141,655	332,441	4.4%	55,497	7,112,062	10/31/2025
SCP10241	Bethel Wastewater System Improvements	3,000,000	4/19/2021	3,424,000	-	25,509	222,557	6.5%	21,067	3,180,376	12/31/2023
SCP10242	Sewer System Impr. for Industry and Commercial	656,000	6/10/2021	656,000	-	-	189,415	28.9%	-	466,585	6/30/2022
SCP10243	Elm Street Sewer Pipeline Relocations	325,000	6/10/2021	550,000	-	-	-	0.0%	-	550,000	6/30/2024
SCP10244	Sewer System Extensions Phase I	3,244,000	6/10/2021	3,244,000	-	19,807	29,516	0.9%	64,056	3,150,428	6/30/2023
SCP10245	Frog Level Pump Station Improvements	1,500,000	5/19/2022	1,500,000	-	79,830	79,830	5.3%	28,870	1,391,300	6/1/2023
Total Sewer Capital Projects		\$ 23,375,000		\$ 35,464,660	\$ 707,333	\$ 6,456,089	\$ 10,586,587	29.9%	\$ 6,519,576	\$ 18,358,497	
GCP-92	LNG Expansion Project	1,000,000	6/11/2015	15,000,000	-	12,300	492,000	3.3%	1,017,942	13,490,058	6/30/2024
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	5,200,000	24,305	723,766	859,502	16.5%	247,085	4,093,413	6/30/2023
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	12/31/2022
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	1,000,000	-	-	-	0.0%	-	1,000,000	12/31/2023
GCP10109	Integrity Management Replacement Project	1,750,000	6/13/2019	1,750,000	3,454	301,806	1,749,618	100.0%	-	382	Complete
GCP10112	VOA Road Loop	1,200,000	6/11/2020	1,200,000	19,948	465,267	638,880	53.2%	47,604	513,516	6/30/2023
GCP10113	Evans Street Widening (NCDOT U-2817)	136,000	6/11/2020	136,000	-	-	-	0.0%	-	136,000	6/30/2025
GCP10114	14th Street Widening (NCDOT U-5917)	57,000	6/11/2020	100,000	-	-	-	0.0%	-	100,000	6/30/2026
Total Gas Capital Projects		\$ 15,943,000		\$ 25,686,000	\$ 47,707	\$ 1,503,139	\$ 3,740,000	14.6%	\$ 1,312,631	\$ 20,633,369	
Grand Total Capital Projects		\$ 94,952,000		\$ 242,526,660	\$ 2,109,308	\$ 22,719,247	\$ 138,621,652	57.2%	\$ 30,870,317	\$ 73,034,691	

**Investment Portfolio Diversification
April 30, 2023**



Cash and Investment Report
April 30, 2023



**GUC Investments Portfolio
Summary by Issuer
April 30, 2023**

Issuer	Number of Investments	Par Value	Remaining Cost	% of Portfolio	Average YTM 365	Average Days to Maturity
Bank of America	2	5,423,894.69	5,423,894.69	3.87	0.001	1
Cedar Springs Capital	1	5,000,000.00	4,846,244.44	3.46	4.282	38
Crown Point Capital	1	4,000,000.00	3,877,453.33	2.76	4.250	36
Dogwood State Bank	1	118,288.02	118,288.02	0.08	0.950	1
Ebury Finance LL	1	5,150,000.00	5,015,177.29	3.58	5.451	158
Federal Farm Credit Bank	1	500,000.00	500,000.00	0.36	0.370	319
First Horizon Bank	2	1,290,054.95	1,290,054.95	0.92	0.001	1
Federal Home Loan Bank	5	20,950,000.00	20,891,250.00	14.89	0.916	476
Federal Home Loan Bk. Discount	3	15,577,000.00	15,253,274.01	10.87	5.035	82
Glencove Funding LLC	1	5,122,000.00	4,999,871.60	3.56	5.339	108
N C Capital Management Trust	2	25,142,883.05	25,142,883.05	17.93	4.700	1
Southern Bank & Trust Co.	1	64,058.65	64,058.65	0.05	0.400	1
US Treasury Note	43	54,675,000.00	52,777,583.66	37.63	1.735	841
TowneBank	1	60,776.01	60,776.01	0.04	0.150	1
Total and Average	65	143,073,955.37	140,260,809.70	100.00	2.832	410

GUC Investments Portfolio
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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
NC Capital Management Trust												
SYS33	33	N C Capital Management Trust			25,051,338.96	25,051,338.96	25,051,338.96	4.700	4.636	4.700	1	
SYS988	988	N C Capital Management Trust			91,544.09	91,544.09	91,544.09	4.700	4.636	4.700	1	
Subtotal and Average			29,237,616.08		25,142,883.05	25,142,883.05	25,142,883.05		4.636	4.700	1	
Passbook/Checking Accounts												
SYS735	735	Bank of America			5,420,600.04	5,420,600.04	5,420,600.04		0.000	0.000	1	
SYS974	974	First Horizon Bank		07/01/2022	1,189,711.57	1,189,711.57	1,189,711.57		0.000	0.000	1	
Subtotal and Average			2,624,575.21		6,610,311.61	6,610,311.61	6,610,311.61		0.000	0.000	1	
Money Market Accounts												
SYS733	733	Bank of America			3,294.65	3,294.65	3,294.65	2.420	2.387	2.420	1	
SYS1125	1125	Dogwood State Bank			118,288.02	118,288.02	118,288.02	0.950	0.937	0.950	1	
SYS975	975	First Horizon Bank			100,343.38	100,343.38	100,343.38	0.010	0.010	0.010	1	
SYS917	917	Southern Bank & Trust Co.			64,058.65	64,058.65	64,058.65	0.400	0.395	0.400	1	
SYS1032	1032	TowneBank			60,776.01	60,776.01	60,776.01	0.150	0.148	0.150	1	
Subtotal and Average			1,470,501.13		346,760.71	346,760.71	346,760.71		0.444	0.450	1	
Federal Agency Coupon Securities												
3133EMTD4	1140	Federal Farm Credit Bank		03/15/2021	500,000.00	479,496.40	500,000.00	0.370	0.365	0.370	319	03/15/2024
3130AMQK1	1144	Federal Home Loan Bank		06/17/2021	950,000.00	872,637.83	950,000.00	1.050	0.925	0.938	1,142	06/16/2026
3130ANX96	1152	Federal Home Loan Bank		12/03/2021	5,000,000.00	4,642,483.20	4,941,250.00	0.600	0.947	0.960	697	03/28/2025
3130AQAF0	1153	Federal Home Loan Bank		12/22/2021	5,000,000.00	4,860,675.35	5,000,000.00	0.800	0.789	0.800	235	12/22/2023
3130AQ5R0	1154	Federal Home Loan Bank		12/30/2021	5,000,000.00	4,722,055.00	5,000,000.00	1.150	1.134	1.150	609	12/30/2024
3130AQDF7	1158	Federal Home Loan Bank		12/27/2021	5,000,000.00	4,856,287.80	5,000,000.00	0.750	0.740	0.750	240	12/27/2023
Subtotal and Average			21,391,250.00		21,450,000.00	20,433,635.58	21,391,250.00		0.891	0.903	473	
Treasury Coupon Securities												
9128284U1	1141	US Treasury Note		04/01/2021	1,000,000.00	996,140.00	1,054,765.62	2.625	0.181	0.183	60	06/30/2023
91282CCG4	1146	US Treasury Note		06/18/2021	2,500,000.00	2,380,100.00	2,487,890.63	0.250	0.407	0.413	411	06/15/2024
91282CBR1	1149	US Treasury Note		07/01/2021	2,500,000.00	2,402,550.00	2,490,332.03	0.250	0.388	0.394	319	03/15/2024
91282CCX7	1150	US Treasury Note		10/01/2021	4,400,000.00	4,163,588.00	4,378,515.59	0.375	0.534	0.542	503	09/15/2024
91282CCZ2	1159	US Treasury Note		12/17/2021	2,300,000.00	2,096,841.00	2,267,476.55	0.875	1.164	1.180	1,248	09/30/2026
912828YX2	1160	US Treasury Note		12/17/2021	2,300,000.00	2,153,122.00	2,363,699.21	1.750	1.166	1.182	1,340	12/31/2026
91282CAM3	1161	US Treasury Note		01/03/2022	2,150,000.00	1,974,474.00	2,083,316.41	0.250	1.084	1.099	883	09/30/2025
91282CBC4	1162	US Treasury Note		01/03/2022	2,150,000.00	1,968,024.00	2,085,332.04	0.375	1.132	1.148	975	12/31/2025
91282CBT7	1163	US Treasury Note		01/03/2022	2,150,000.00	1,976,581.00	2,110,695.31	0.750	1.177	1.193	1,065	03/31/2026
91282CCJ8	1164	US Treasury Note		01/03/2022	2,150,000.00	1,971,722.00	2,117,414.06	0.875	1.206	1.223	1,156	06/30/2026
91282CDA6	1165	US Treasury Note		01/03/2022	2,150,000.00	2,109,558.50	2,135,806.62	0.250	0.624	0.632	152	09/30/2023

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GUC Investments Portfolio
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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Treasury Coupon Securities												
912828V23	1166	US Treasury Note		01/03/2022	2,150,000.00	2,112,783.50	2,215,339.83	2.250	0.701	0.711	244	12/31/2023
912828YY0	1167	US Treasury Note		01/03/2022	2,150,000.00	2,064,645.00	2,200,306.64	1.750	0.942	0.955	610	12/31/2024
912828ZF0	1168	US Treasury Note		01/03/2022	2,150,000.00	2,010,293.00	2,115,818.36	0.500	0.986	1.000	700	03/31/2025
912828ZW3	1169	US Treasury Note		01/03/2022	2,150,000.00	1,987,460.00	2,090,371.09	0.250	1.047	1.061	791	06/30/2025
91282CDQ1	1172	US Treasury Note		01/18/2022	150,000.00	137,839.50	148,107.42	1.250	1.495	1.515	1,340	12/31/2026
912828ZE3	1179	US Treasury Note		04/01/2022	4,600,000.00	4,106,236.00	4,215,109.35	0.625	2.379	2.412	1,430	03/31/2027
91282CAM3	1181	US Treasury Note		07/01/2022	205,000.00	188,263.80	187,222.66	0.250	3.033	3.075	883	09/30/2025
91282CBC4	1182	US Treasury Note		07/01/2022	205,000.00	187,648.80	186,750.19	0.375	3.037	3.080	975	12/31/2025
91282CBT7	1183	US Treasury Note		07/01/2022	205,000.00	188,464.70	188,199.61	0.750	3.039	3.081	1,065	03/31/2026
91282CCJ8	1184	US Treasury Note		07/01/2022	205,000.00	188,001.40	188,119.53	0.875	3.038	3.080	1,156	06/30/2026
912828ZV5	1185	US Treasury Note		07/01/2022	4,100,000.00	3,616,528.00	3,612,644.52	0.500	3.043	3.085	1,521	06/30/2027
91282CAM3	1188	US Treasury Note		09/12/2022	515,000.00	472,955.40	466,658.40	0.250	3.475	3.524	883	09/30/2025
91282CBC4	1189	US Treasury Note		09/12/2022	515,000.00	471,410.40	464,787.50	0.375	3.484	3.532	975	12/31/2025
91282CBT7	1190	US Treasury Note		09/12/2022	515,000.00	473,460.10	467,925.78	0.750	3.464	3.512	1,065	03/31/2026
91282CCJ8	1191	US Treasury Note		09/12/2022	515,000.00	472,296.20	467,523.44	0.875	3.439	3.487	1,156	06/30/2026
91282CCZ2	1192	US Treasury Note		09/12/2022	570,000.00	519,651.90	514,692.19	0.875	3.416	3.464	1,248	09/30/2026
912828YX2	1193	US Treasury Note		09/12/2022	570,000.00	533,599.80	532,304.30	1.750	3.370	3.417	1,340	12/31/2026
912828ZF0	1194	US Treasury Note		09/12/2022	720,000.00	673,214.40	667,518.75	0.500	3.466	3.514	700	03/31/2025
912828ZW3	1195	US Treasury Note		09/12/2022	720,000.00	665,568.00	657,900.00	0.250	3.464	3.512	791	06/30/2025
91282CDA6	1202	US Treasury Note		12/16/2022	875,000.00	858,541.25	846,015.63	0.250	4.512	4.575	152	09/30/2023
912828V23	1203	US Treasury Note		12/16/2022	875,000.00	859,853.75	854,321.28	2.250	4.538	4.601	244	12/31/2023
91282CBR1	1204	US Treasury Note		12/16/2022	565,000.00	542,976.30	535,469.92	0.250	4.552	4.615	319	03/15/2024
91282CCG4	1205	US Treasury Note		12/16/2022	565,000.00	537,902.60	530,437.89	0.250	4.460	4.521	411	06/15/2024
91282CAM3	1206	US Treasury Note		12/19/2022	235,000.00	215,814.60	212,353.71	0.250	3.890	3.944	883	09/30/2025
91282CBT7	1207	US Treasury Note		12/19/2022	235,000.00	216,044.90	212,353.71	0.750	3.855	3.908	1,065	03/31/2026
912828ZW3	1208	US Treasury Note		12/19/2022	235,000.00	217,234.00	213,905.08	0.250	3.958	4.013	791	06/30/2025
912828ZF0	1209	US Treasury Note		12/19/2022	235,000.00	219,729.70	216,732.42	0.500	4.049	4.106	700	03/31/2025
91282CBC4	1210	US Treasury Note		12/20/2022	235,000.00	215,109.60	211,545.90	0.375	3.846	3.899	975	12/31/2025
91282CCJ8	1211	US Treasury Note		12/20/2022	235,000.00	215,513.80	211,977.34	0.875	3.818	3.871	1,156	06/30/2026
91282CCZ2	1212	US Treasury Note		12/20/2022	235,000.00	214,242.45	210,728.91	0.875	3.785	3.838	1,248	09/30/2026
91282CDQ1	1213	US Treasury Note		12/20/2022	235,000.00	215,948.55	212,785.16	1.250	3.750	3.802	1,340	12/31/2026
91282CBT7	1228	US Treasury Note		03/16/2023	1,255,000.00	1,153,771.70	1,146,413.08	0.750	3.737	3.789	1,065	03/31/2026
Subtotal and Average			52,777,583.66		54,675,000.00	50,945,703.60	52,777,583.66		1.711	1.735	841	
Commercial Paper Disc. -Amortizing												
15060YT83	1187	Cedar Springs Capital		09/09/2022	5,000,000.00	4,971,300.00	4,846,244.44	4.070	4.224	4.282	38	06/08/2023
2284K1T60	1186	Crown Point Capital		09/06/2022	4,000,000.00	3,977,928.00	3,877,453.33	4.040	4.192	4.250	36	06/06/2023
27873KX64	1229	Ebury Finance LL		04/06/2023	5,150,000.00	5,029,680.55	5,015,177.29	5.150	5.377	5.451	158	10/06/2023

**GUC Investments Portfolio
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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Commercial Paper Disc. -Amortizing												
37828XVH9	1227	Glencove Funding LLC		03/03/2023	5,122,000.00	5,039,766.29	4,999,871.60	5.140	5.266	5.339	108	08/17/2023
Subtotal and Average			18,404,358.35		19,272,000.00	19,018,674.84	18,738,746.66		4.804	4.870	88	
Federal Agency Disc. -Amortizing												
313384FM6	1219	Federal Home Loan Bk. Discount		02/14/2023	5,250,000.00	5,242,713.94	5,191,193.44		4.753	4.819	11	05/12/2023
313384LC1	1224	Federal Home Loan Bk. Discount		02/15/2023	5,000,000.00	4,919,278.00	4,868,119.44	4.820	5.010	5.080	122	08/31/2023
313384KW8	1225	Federal Home Loan Bk. Discount		02/24/2023	5,327,000.00	5,245,195.66	5,193,961.13	4.940	5.137	5.209	116	08/25/2023
Subtotal and Average			18,542,274.01		15,577,000.00	15,407,187.60	15,253,274.01		4.966	5.035	82	
Total and Average			144,448,158.44		143,073,955.37	137,905,156.99	140,260,809.70		2.794	2.832	410	