GREENVILLE UTILITIES COMMISSION

Financial Report

August 31, 2025

Preliminary

GREENVILLE UTILITIES COMMISSION
August 31, 2025
Preliminary

I. Key Financial Highlights

A. Days Cash on Hand

Days Cash on Hand	August 2025	August 2024	August 2023
Electric Fund	86	81	86
Water Fund	191	175	160
Sewer Fund	211	1205	174
Gas Fund	251	223	207
Combined Funds	119	109	109

B. Fund Balance Available for Appropriation

Fund Balance Available for Appropriation	Electric	Water	Sewer	Gas	Combined Funds
Operating cash	$46,744,893	$10,049,176	$9,879,222	$18,676,832	$85,350,123
Current liabilities	($20,310,055)	($2,433,304)	($1,166,008)	($2,779,357)	($26,688,724)
Fund balance available for appropriation	$26,434,838	$7,615,872	$8,713,214	$15,897,475	$58,661,399
Percentage of total budgeted expenditures	12.6%	27.2%	29.9%	34.0%	18.7%
Days unappropriated fund balance on hand	49	145	186	214	82

C. Portfolio Management

Portfolio Management	Fiscal Year 2025-26		Fiscal Year 2024-25		Fiscal Year 2023-24	
	Interest Earnings	Yield	Interest Earnings	Yield	Interest Earnings	Yield
July	$409,263	3.59%	$391,317	3.52%	$367,220	3.11%
August	$518,638	3.57%	$392,669	3.61%	$408,588	3.09%

II. Fund Performance

Electric	August 2025	August 2024	August 2023
Number of Accounts	75,484	74,404	73,513

- YTD volumes billed to customers are 22,125,832 kWh more than last year and 22,969,949 kWh more than budget.
- YTD revenues from retail rates and charges are $2,020,707 more than last year and $364,392 more than budget.
- YTD total revenues are $1,888,233 more than last year but $48,461 less than budget.
- YTD total expenditures are $406,995 more than last year but $910,335 less than budget.
- YTD revenues exceed YTD expenditures by $2,449,689 compared to revenues of $968,451 for last year.
- YTD net fund equity after transfers is $2,149,689.

GREENVILLE UTILITIES COMMISSION
August 31, 2025
Preliminary

Water	August 2025	August 2024	August 2023
Number of Accounts	40,195	39,620	39,166

- YTD volumes billed to customers are 25,834 kgallons more than last year and 28,528 kgallons more than budget.
- YTD revenues from retail rates and charges are $59,984 more than last year and $124,346 more than budget.
- YTD total revenues are $144,187 more than last year and $258,450 more than budget.
- YTD total expenditures are $18,293 more than last year but $299,949 less than budget.
- YTD revenues exceed YTD expenditures by $738,747 compared to revenues of $612,853 for last year.
- YTD net fund equity after transfers is $638,747.

Sewer	August 2025	August 2024	August 2023
Number of Accounts	33,864	33,317	32,854

- YTD revenues from retail rates and charges are $460,640 more than last year and $27,703 more than budget.
- YTD total revenues are $553,550 more than last year and $141,064 more than budget.
- YTD total expenditures are $244,860 more than last year but $850,869 less than budget.
- YTD revenues exceed YTD expenditures by $1,086,238 compared to revenues of $777,548 for last year.
- YTD net fund equity after transfers is $986,238.

Gas	August 2025	August 2024	August 2023
Number of Accounts	24,830	24,756	24,611

- YTD total volumes billed to customers are 450,641 ccfs more than last year and 563,197 ccfs more than budget.
- YTD revenues from retail rates and charges are $477,497 more than last year and $516,111 more than budget.
- YTD total revenues are $509,575 more than last year and $593,631 more than budget.
- YTD total expenditures are $401,895 more than last year but $827,289 less than budget.
- YTD expenditures exceed YTD revenues by $833,943 compared to a deficit of $941,623 for last year.
- YTD net fund deficit after transfers is $833,943.

GREENVILLE UTILITIES COMMISSION
August 31, 2025
Preliminary

III.	Volumes Billed		August 2025	YTD FY 2025-26	August 2024	YTD FY 2024-25	YTD % Change	August 2023	YTD FY 2022-23	YTD % Change
	Electric (kwh)		190,418,156	365,770,399	176,290,470	343,644,567	6.4%	184,138,603	337,733,986	8.3%
	Water (kgal)		376,838	734,856	332,456	709,022	3.6%	349,303	690,431	6.4%
	Sewer (kgal)		264,791	520,225	240,120	495,791	4.9%	248,593	505,760	2.9%
	Gas (ccf)	Firm	575,399	1,055,530	571,851	1,092,246	-3.4%	594,716	1,244,683	-15.2%
		Interruptible	1,452,559	2,610,010	1,234,111	2,122,653	23.0%	1,076,716	2,049,408	27.4%
		Total	2,027,958	3,665,540	1,805,962	3,214,899	14.0%	1,671,432	3,294,091	11.3%

IV.	Cooling Degree Day Information	Fiscal Year 2025-26	Fiscal Year 2024-25	% Change	6 Year Average	30 Year Average
	July	563.5	512.0	10.1%	528.8	488.1
	August	355.0	421.0	-15.7%	440.4	440.9
	YTD	918.5	933.0	-1.6%	969.2	929.0

Commissioners Executive Summary

August 31, 2025

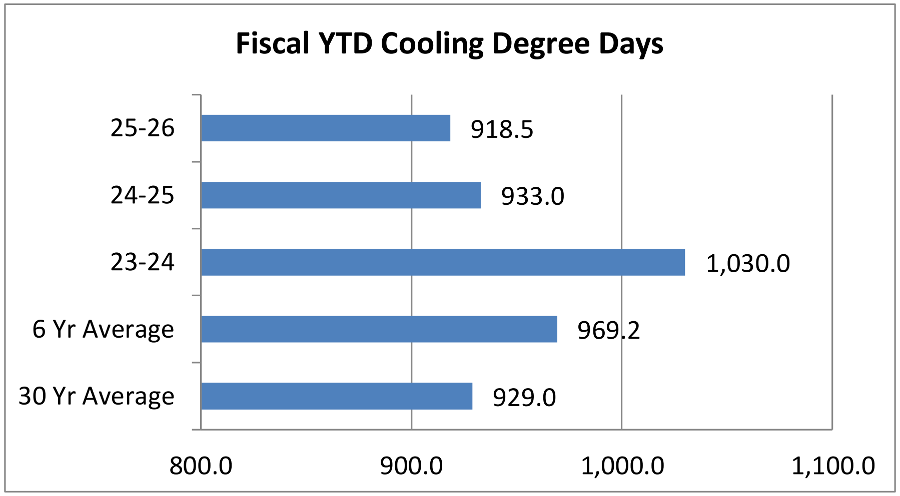
Preliminary

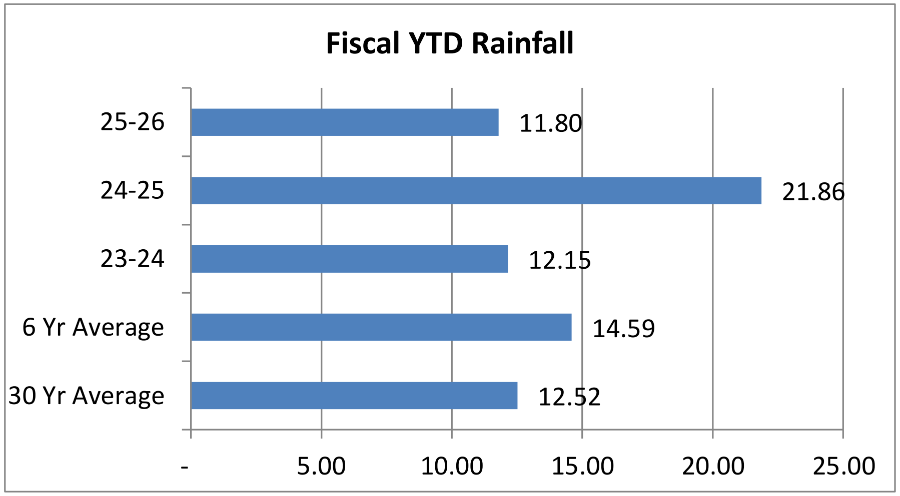
	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric						
Revenues	18,942,454	21,431,740	19,067,125	39,996,337	40,044,798	38,108,104
Expenses	(18,257,053)	(19,496,269)	(18,694,624)	(37,546,648)	(38,456,983)	(37,139,653)
Equity/Deficit from Operations	**685,401**	**1,935,471**	**372,501**	**2,449,689**	**1,587,815**	**968,451**
Transfers and Fund Balance	(150,000)	(149,833)	-	(300,000)	(299,670)	-
Total Equity/Deficit	**535,401**	**1,785,638**	**372,501**	**2,149,689**	**1,288,145**	**968,451**
Water						
Revenues	2,457,902	2,344,231	2,183,866	4,824,664	4,566,214	4,680,477
Expenses	(2,316,706)	(2,315,462)	(2,278,117)	(4,085,917)	(4,385,866)	(4,067,624)
Equity/Deficit from Operations	**141,196**	**28,769**	**(94,251)**	**738,747**	**180,348**	**612,853**
Transfers and Fund Balance	(50,000)	(33,333)	-	(100,000)	(66,670)	(100,000)
Total Equity/Deficit	**91,196**	**(4,564)**	**(94,251)**	**638,747**	**113,678**	**512,853**
Sewer						
Revenues	2,550,022	2,365,047	2,159,537	4,926,780	4,785,716	4,373,230
Expenses	(2,109,780)	(2,544,427)	(2,051,128)	(3,840,542)	(4,691,411)	(3,595,682)
Equity/Deficit from Operations	**440,242**	**(179,380)**	**108,409**	**1,086,238**	**94,305**	**777,548**
Transfers and Fund Balance	(100,000)	52,084	-	(100,000)	104,167	(100,000)
Total Equity/Deficit	**340,242**	**(127,296)**	**108,409**	**986,238**	**198,472**	**677,548**
Gas						
Revenues	2,493,985	2,138,420	2,268,579	4,704,033	4,110,402	4,194,458
Expenses	(2,936,986)	(3,227,380)	(2,719,749)	(5,537,976)	(6,365,265)	(5,136,081)
Equity/Deficit from Operations	**(443,001)**	**(1,088,960)**	**(451,170)**	**(833,943)**	**(2,254,863)**	**(941,623)**
Transfers and Fund Balance	-	(24,849)	-	-	(49,694)	-
Total Equity/Deficit	**(443,001)**	**(1,113,809)**	**(451,170)**	**(833,943)**	**(2,304,557)**	**(941,623)**
Combined						
Total Revenues	26,444,363	28,279,438	25,679,107	54,451,814	53,507,130	51,356,269
Total Expenses	(25,620,525)	(27,583,538)	(25,743,618)	(51,011,083)	(53,899,525)	(49,939,040)
Total Equity/Deficit from Operations	**823,838**	**695,900**	**(64,511)**	**3,440,731**	**(392,395)**	**1,417,229**
Total Transfers and Fund Balance	(300,000)	(155,931)	-	(500,000)	(311,867)	(200,000)
Total Equity/Deficit	**523,838**	**539,969**	**(64,511)**	**2,940,731**	**(704,262)**	**1,217,229**

Budgetary Summary
August 31, 2025
Preliminary

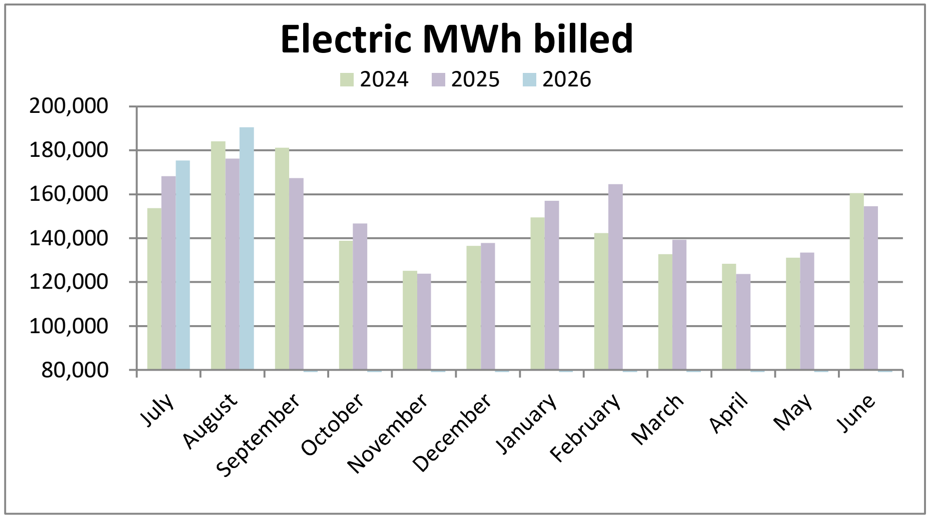
	YTD Actual	Encumbrances	Total	Total Budget	Available Budget
Electric Fund	$37,846,648	$103,290,736	$141,137,384	$210,180,185	$69,042,801
Water Fund	4,185,917	2,405,041	6,590,958	27,985,114	21,394,156
Sewer Fund	3,940,542	2,789,938	6,730,480	29,169,937	22,439,457
Gas Fund	5,537,976	20,833,775	26,371,751	46,772,720	20,400,969
Total	**$51,511,083**	**$129,319,490**	**$180,830,573**	**$314,107,956**	**$133,277,383**

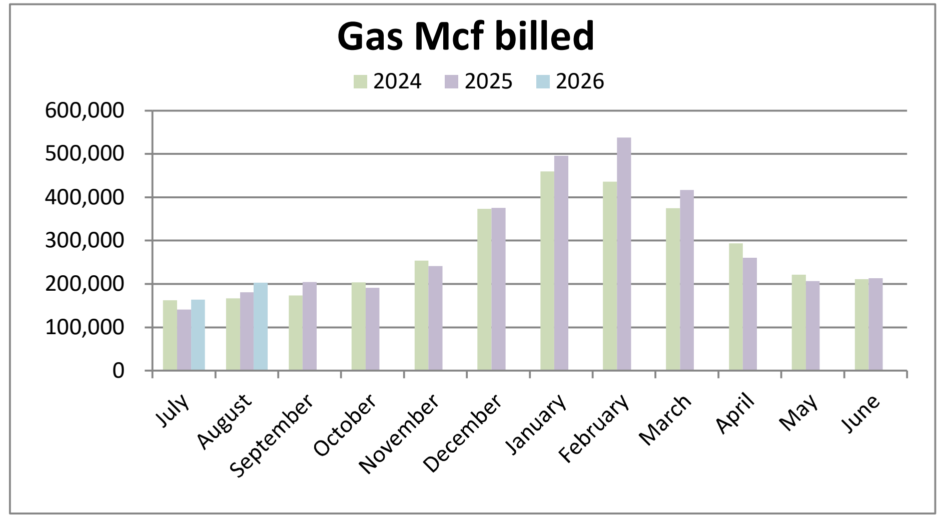
Weather

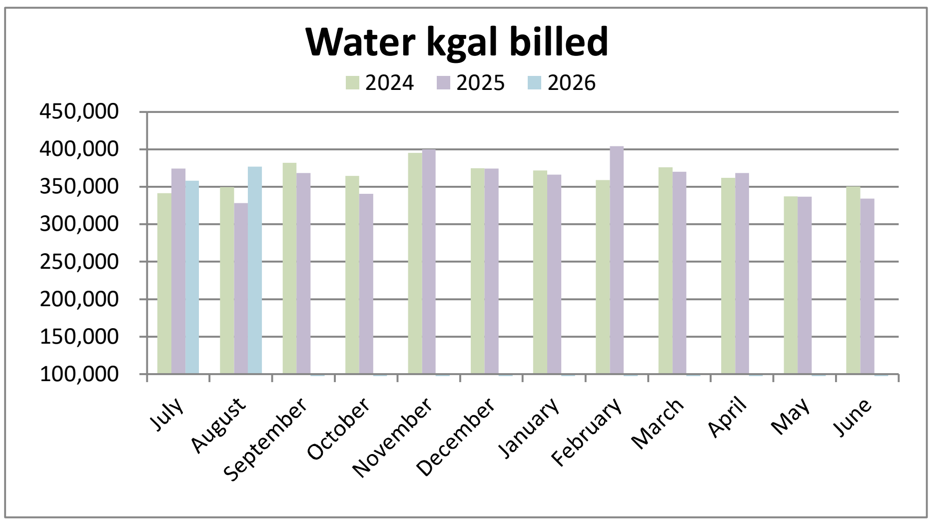

Fiscal YTD Cooling Degree Days
25-26
918.5
24-25
933.0
23-24
1,030.0
6 Yr Average
969.2
30 Yr Average
929.0
800.0
900.0
1,000.0
1,100.0

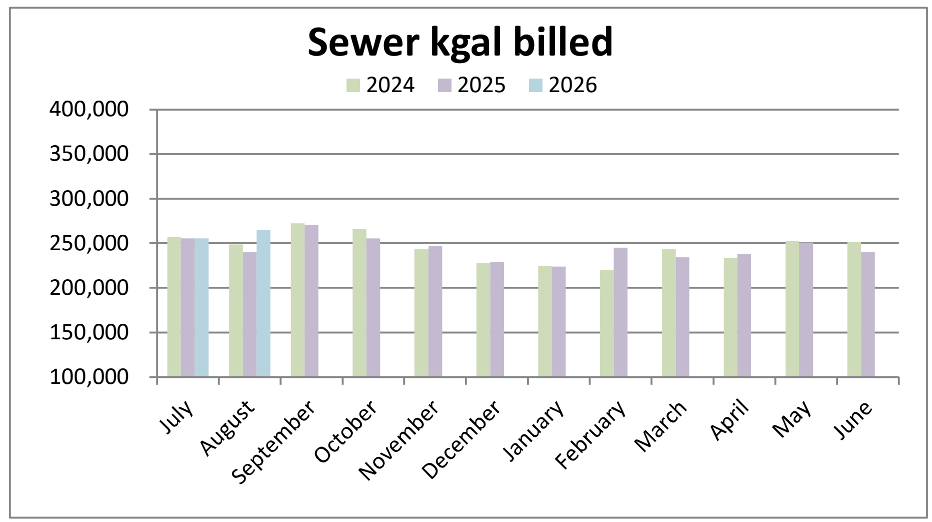

Fiscal YTD Rainfall
25-26
11.80
24-25
21.86
23-24
12.15
6 Yr Average
14.59
30 Yr Average
12.52
-
5.00
10.00
15.00
20.00
25.00

Customer Demand









Greenville Utilities Commission
Revenue and Expenses - Combined
August 31, 2025
Preliminary

		Current Fiscal Year								Prior Fiscal Year		
	Line #	**August Actual**	**August Budget**	**Variance Favorable (Unfavorable)**	**YTD Actual**	**YTD Budget**	**Variance Favorable (Unfavorable)**	**Total Original Budget**	**% of Original Budget**	**August Actual**	**YTD Actual**	**Change Prior YTD to Current YTD**
Revenue:												
Rates & Charges	1	$25,520,376	$27,157,492	($1,637,116)	$52,672,678	$51,592,450	$1,080,228	$301,497,899	17.5%	$24,882,506	$49,627,936	$3,044,742
Fees & Charges	2	478,901	325,409	153,492	722,973	502,716	220,257	3,384,586	21.4%	242,318	464,378	258,595
U. G. & Temp. Ser. Chgs.	3	19,442	59,599	(40,157)	59,954	113,169	(53,215)	623,059	9.6%	22,138	57,719	2,235
Miscellaneous	4	158,572	532,446	(373,874)	442,593	885,310	(442,717)	5,213,137	8.5%	279,767	699,554	(256,961)
Interest Income	5	267,072	204,492	62,580	553,616	413,485	140,131	2,764,275	20.0%	252,378	506,682	46,934
FEMA/Insurance Reimbursement	6	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	7	-	-	-	-	-	-	-	n/a	-	-	-
	8	**$26,444,363**	**$28,279,438**	**($1,835,075)**	**$54,451,814**	**$53,507,130**	**$944,684**	**$313,482,956**	**17.4%**	**$25,679,107**	**$51,356,269**	**$3,095,545**
Expenditures:												
Operations	9	$7,836,719	$8,306,869	$470,150	$14,479,841	$15,870,647	$1,390,806	$98,407,649	14.7%	$7,918,174	$14,533,071	($53,230)
Purchased Power/Gas	10	13,980,524	14,527,482	546,958	29,392,963	29,052,017	(340,946)	161,956,442	18.1%	14,615,771	29,776,144	(383,181)
Capital Outlay	11	888,153	1,687,245	799,092	1,812,975	3,353,656	1,540,681	19,772,800	9.2%	690,698	1,094,481	718,494
Debt Service	12	1,654,264	1,808,528	154,264	3,308,528	3,616,786	308,258	21,709,296	15.2%	1,296,026	2,592,052	716,476
City Turnover	13	660,911	660,912	1	1,321,822	1,321,824	2	7,930,933	16.7%	630,343	1,260,686	61,136
Street Light Reimbursement	14	99,954	92,502	(7,452)	194,954	184,595	(10,359)	1,122,758	17.4%	92,606	182,606	12,348
Transfer to OPEB Trust Fund	15	500,000	500,000	-	500,000	500,000	-	500,000	100.0%	500,000	500,000	-
	16	**$25,620,525**	**$27,583,538**	**$1,963,013**	**$51,011,083**	**$53,899,525**	**$2,888,442**	**$311,399,878**	**16.4%**	**$25,743,618**	**$49,939,040**	**$1,072,043**
Equity/Deficit from Operations	17	**$823,838**	**$695,900**	**$127,938**	**$3,440,731**	**($392,395)**	**$3,833,126**	**$2,083,078**		**($64,511)**	**$1,417,229**	**$2,023,502**
Transfers and Fund Balance												
Transfer from Capital Projects	18	$0	$0	$0	$0	$0	$0	$0	n/a	$0	$0	$0
Transfer from Rate Stabilization	19	-	-	-	-	-	-	-	n/a	-	-	-
Transfer from Designated Reserves	20	-	52,084	(52,084)	-	104,167	(104,167)	625,000	0.0%	-	-	-
Appropriated Fund Balance	21	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	23	(300,000)	(208,015)	(91,985)	(500,000)	(416,034)	(83,966)	(2,496,184)	20.0%	-	(200,000)	(300,000)
Transfer to Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	-	-
	25	**($300,000)**	**($155,931)**	**($144,069)**	**($500,000)**	**($311,867)**	**($188,133)**	**($1,871,184)**		**$0**	**($200,000)**	**($300,000)**
Total Equity/Deficit	26	**$523,838**	**$539,969**	**($16,131)**	**$2,940,731**	**($704,262)**	**$3,644,993**	**$211,894**		**($64,511)**	**$1,217,229**	**$1,723,502**

Greenville Utilities Commission
Revenue and Expenses - Electric Fund
August 31, 2025
Preliminary

		Current Fiscal Year								Prior Fiscal Year		
	Line #	August Actual	August Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	August Actual	YTD Actual	Change Prior YTD to Current YTD
Customer Demand:												
Number of Accounts	1	75,484								74,404		
kWh Purchased	2	172,344,096	182,378,302	10,034,206	375,812,677	348,933,577	(26,879,100)	1,837,749,920	20.4%	180,505,187	370,253,766	5,558,911
kWh Billed[1]	3	190,418,156	181,075,129	9,343,027	365,770,399	342,800,450	22,969,949	1,788,710,266	20.4%	176,290,470	343,644,567	22,125,832
Revenue:												
Rates & Charges - Retail	4	$18,364,095	$20,522,428	($2,158,333)	$38,903,303	$38,538,911	$364,392	$201,519,191	19.3%	$18,511,227	$36,882,596	$2,020,707
Fees & Charges	5	282,705	237,696	45,009	384,049	335,505	48,544	1,658,944	23.2%	158,081	281,341	102,708
U. G. & Temp. Ser. Chgs.	6	8,742	51,540	(42,798)	37,849	90,456	(52,607)	513,663	7.4%	13,192	40,484	(2,635)
Miscellaneous	7	136,342	499,866	(363,524)	362,496	837,807	(475,311)	4,928,920	7.4%	242,375	616,619	(254,123)
Interest Income	8	150,570	120,210	30,360	308,640	242,119	66,521	1,559,467	19.8%	142,250	287,064	21,576
FEMA/Insurance Reimbursement	9	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	10	-	-	-	-	-	-	-	n/a	-	-	-
	11	**$18,942,454**	**$21,431,740**	**($2,489,286)**	**$39,996,337**	**$40,044,798**	**($48,461)**	**$210,180,185**	**19.0%**	**$19,067,125**	**$38,108,104**	**$1,888,233**
Expenditures:												
Operations	12	$3,223,621	$3,604,304	$380,683	$6,429,694	$6,937,172	$507,478	$41,244,837	15.6%	$3,467,864	$6,607,334	($177,640)
Purchased Power	13	12,759,966	13,204,749	444,783	26,879,884	26,397,930	(481,954)	138,014,255	19.5%	13,550,061	27,635,212	(755,328)
Capital Outlay	14	790,210	1,107,131	316,921	1,550,512	2,237,128	686,616	13,170,424	11.8%	415,675	652,665	897,847
Debt Service	15	632,397	736,677	104,280	1,264,794	1,473,346	208,552	8,842,497	14.3%	436,022	872,044	392,750
City Turnover	16	475,905	475,906	1	951,810	951,812	2	5,710,863	16.7%	457,396	914,792	37,018
Street Light Reimbursement	17	99,954	92,502	(7,452)	194,954	184,595	(10,359)	1,122,758	17.4%	92,606	182,606	12,348
Transfer to OPEB Trust Fund	18	275,000	275,000	-	275,000	275,000	-	275,000	100.0%	275,000	275,000	-
	19	**$18,257,053**	**$19,496,269**	**$1,239,216**	**$37,546,648**	**$38,456,983**	**$910,335**	**$208,380,634**	**18.0%**	**$18,694,624**	**$37,139,653**	**$406,995**
Equity/Deficit from Operations	20	**$685,401**	**$1,935,471**	**($1,250,070)**	**$2,449,689**	**$1,587,815**	**$861,874**	**$1,799,551**		**$372,501**	**$968,451**	**$1,481,238**
Transfers and Fund Balance												
Transfer from Capital Projects	21	$0	$0	$0	$0	$0	$0	$0	n/a	$0	$0	$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	-	-
Transfer from Designated Reserves	23	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	25	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	26	(150,000)	(149,833)	(167)	(300,000)	(299,670)	(330)	(1,798,000)	16.7%	-	-	(300,000)
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	-	-
	28	**($150,000)**	**($149,833)**	**($167)**	**($300,000)**	**($299,670)**	**($330)**	**($1,798,000)**		**$0**	**$0**	**($300,000)**
Total Equity/Deficit	29	**$535,401**	**$1,785,638**	**($1,250,237)**	**$2,149,689**	**$1,288,145**	**$861,544**	**$1,551**		**$372,501**	**$968,451**	**$1,181,238**

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

Greenville Utilities Commission
Revenue and Expenses - Water Fund
August 31, 2025
Preliminary

	Line #	August Actual	August Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	August Actual	YTD Actual	Change Prior YTD to Current YTD
		Current Fiscal Year								Prior Fiscal Year		
Customer Demand:												
Number of Accounts	1	40,195								39,620		
Kgallons Pumped	2	461,614	446,220	(15,394)	931,345	891,626	(39,719)	5,446,846	17.1%	456,124	897,990	33,355
Kgallons Billed - Retail	3	351,326	305,223	46,103	686,073	606,678	79,395	3,768,191	18.2%	309,778	665,202	20,871
Kgallons Billed - Wholesale[1]	4	25,512	50,134	(24,622)	48,783	99,650	(50,867)	618,944	7.9%	22,678	43,820	4,963
Kgallons Billed	5	376,838	355,357	21,481	734,856	706,328	28,528	4,387,135	16.8%	332,456	709,022	25,834
Revenue:												
Rates & Charges - Retail	6	$2,256,284	$2,216,627	$39,657	$4,436,286	$4,311,940	$124,346	$24,848,160	17.9%	$2,028,900	$4,376,302	$59,984
Rates & Charges - Wholesale[1]	7	81,420	53,718	27,702	153,025	107,395	45,630	1,721,427	8.9%	69,271	128,398	24,627
Fees & Charges	8	72,459	36,542	35,917	137,636	65,421	72,215	874,181	15.7%	35,839	81,851	55,785
Temporary Service Charges	9	10,700	8,059	2,641	22,105	22,713	(608)	109,396	20.2%	8,946	17,235	4,870
Miscellaneous	10	6,956	7,254	(298)	14,443	12,918	1,525	100,923	14.3%	12,353	21,333	(6,890)
Interest Income	11	30,083	22,031	8,052	61,169	45,827	15,342	331,027	18.5%	28,557	55,358	5,811
FEMA/Insurance Reimbursement	12	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	13	-	-	-	-	-	-	-	n/a	-	-	-
	14	**$2,457,902**	**$2,344,231**	**$113,671**	**$4,824,664**	**$4,566,214**	**$258,450**	**$27,985,114**	**17.2%**	**$2,183,866**	**$4,680,477**	**$144,187**
Expenditures:												
Operations	15	$1,841,184	$1,670,169	($171,015)	$3,192,652	$3,178,326	($14,326)	$20,726,048	15.4%	$1,777,336	$3,134,502	$58,150
Capital Outlay	16	18,095	175,675	157,580	53,411	343,382	289,971	2,035,000	2.6%	44,379	95,318	(41,907)
Debt Service	17	382,427	394,618	12,191	764,854	789,158	24,304	4,737,040	16.1%	381,402	762,804	2,050
Transfer to OPEB Trust Fund	18	75,000	75,000	-	75,000	75,000	-	75,000	100.0%	75,000	75,000	-
	19	**$2,316,706**	**$2,315,462**	**($1,244)**	**$4,085,917**	**$4,385,866**	**$299,949**	**$27,573,088**	**14.8%**	**$2,278,117**	**$4,067,624**	**$18,293**
Equity/Deficit from Operations	20	**$141,196**	**$28,769**	**$112,427**	**$738,747**	**$180,348**	**$558,399**	**$412,026**		**($94,251)**	**$612,853**	**$125,894**
Transfers and Fund Balance												
Transfer from Capital Projects	21	$0	$0	$0	$0	$0	$0	$0	n/a	$0	$0	$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	-	-
Transfer from Designated Reserves	23	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	25	(50,000)	(33,333)	(16,667)	(100,000)	(66,670)	(33,330)	(400,000)	25.0%	-	(100,000)	-
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	-	-
	27	**($50,000)**	**($33,333)**	**($16,667)**	**($100,000)**	**($66,670)**	**($33,330)**	**($400,000)**		**$0**	**($100,000)**	**$0**
Total Equity/Deficit	28	**$91,196**	**($4,564)**	**$95,760**	**$638,747**	**$113,678**	**$525,069**	**$12,026**		**($94,251)**	**$512,853**	**$125,894**

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission
Revenue and Expenses - Sewer Fund
August 31, 2025
Preliminary

		Current Fiscal Year								Prior Fiscal Year		
	Line #	August Actual	August Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	August Actual	YTD Actual	Change Prior YTD to Current YTD
Customer Demand:												
Number of Accounts	1	33,864								33,317		
Kgallons Total Flow	2	346,200	345,000	(1,200)	686,690	651,236	(35,454)	4,153,087	16.5%	424,690	767,410	(80,720)
Kgallons Billed - Retail	3	263,869	247,354	16,515	518,262	488,408	29,854	2,971,676	17.4%	239,037	493,952	24,310
Kgallons Billed - Wholesale[1]	4	922	889	33	1,963	1,755	208	10,678	18.4%	1,083	1,839	124
Total Kgallons Billed	5	264,791	248,243	16,548	520,225	490,163	30,062	2,982,354	17.4%	240,120	495,791	24,434
Revenue:												
Rates & Charges - Retail	6	$2,398,641	$2,282,787	$115,854	$4,655,514	$4,627,811	$27,703	$27,310,152	17.0%	$2,071,843	$4,194,874	$460,640
Rates & Charges - Wholesale[1]	7	5,772	5,426	346	11,896	9,850	2,046	62,569	19.0%	6,368	10,609	1,287
Fees & Charges	8	110,349	36,741	73,608	178,263	79,686	98,577	723,412	24.6%	38,980	84,880	93,383
Miscellaneous	9	5,028	18,596	(13,568)	18,533	25,061	(6,528)	117,670	15.7%	13,779	26,907	(8,374)
Interest Income	10	30,232	21,497	8,735	62,574	43,308	19,266	331,134	18.9%	28,567	55,960	6,614
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	-	-
	13	**$2,550,022**	**$2,365,047**	**$184,975**	**$4,926,780**	**$4,785,716**	**$141,064**	**$28,544,937**	**17.3%**	**$2,159,537**	**$4,373,230**	**$553,550**
Expenditures:												
Operations	14	$1,567,260	$1,772,359	$205,099	$2,830,043	$3,242,677	$412,634	$20,897,764	13.5%	$1,518,435	$2,639,742	$190,301
Capital Outlay	15	3,729	216,927	213,198	7,917	413,534	405,617	2,415,506	0.3%	77,189	119,932	(112,015)
Debt Service	16	463,791	480,141	16,350	927,582	960,200	32,618	5,763,278	16.1%	380,504	761,008	166,574
Transfer to OPEB Trust Fund	17	75,000	75,000	-	75,000	75,000	-	75,000	100.0%	75,000	75,000	-
	18	**$2,109,780**	**$2,544,427**	**$434,647**	**$3,840,542**	**$4,691,411**	**$850,869**	**$29,151,548**	**13.2%**	**$2,051,128**	**$3,595,682**	**$244,860**
Equity/Deficit from Operations	19	**$440,242**	**($179,380)**	**$619,622**	**$1,086,238**	**$94,305**	**$991,933**	**($606,611)**		**$108,409**	**$777,548**	**$308,690**
Transfers and Fund Balance												
Transfer from Capital Projects	20	$0	$0	$0	$0	$0	$0	$0	n/a	$0	$0	$0
Transfer from Rate Stabilization	21	-	-	-	-	-	-	-	n/a	-	-	-
Transfer from Designated Reserves	22	-	52,084	(52,084)	-	104,167	(104,167)	625,000	0.0%	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	24	(100,000)	-	(100,000)	(100,000)	-	(100,000)	-	n/a	-	(100,000)	-
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	-	-
	26	**($100,000)**	**$52,084**	**($152,084)**	**($100,000)**	**$104,167**	**($204,167)**	**$625,000**		**$0**	**($100,000)**	**$0**
Total Equity/Deficit	27	**$340,242**	**($127,296)**	**$467,538**	**$986,238**	**$198,472**	**$787,766**	**$18,389**		**$108,409**	**$677,548**	**$308,690**

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Grimesland.

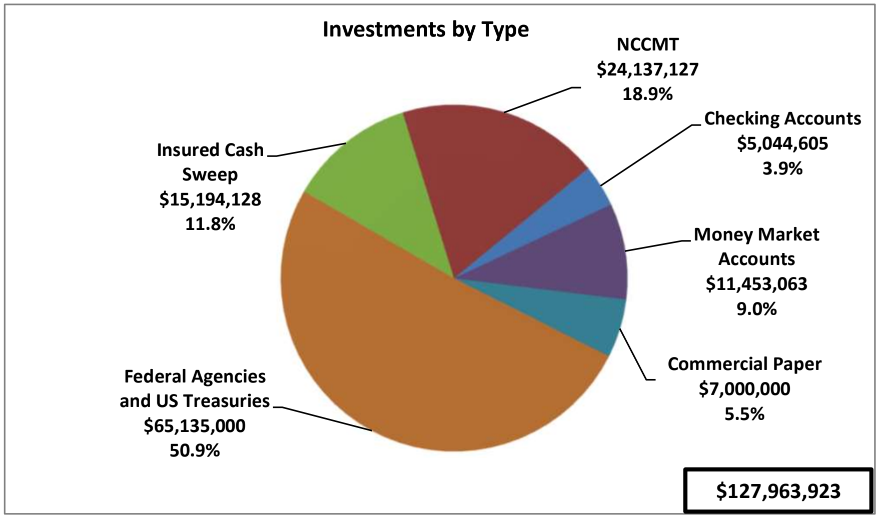
Greenville Utilities Commission
Revenue and Expenses - Gas Fund
August 31, 2025
Preliminary

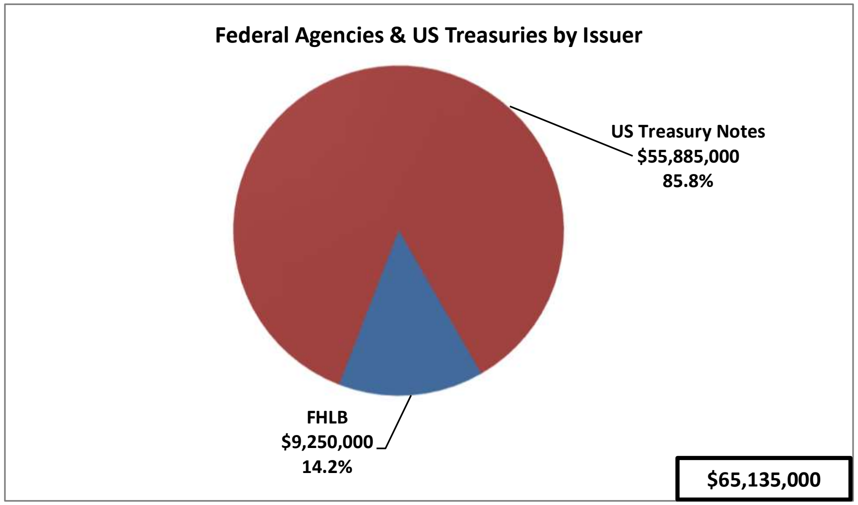
		Current Fiscal Year								Prior Fiscal Year		
	Line #	August Actual	August Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	August Actual	YTD Actual	Change Prior YTD to Current YTD
Customer Demand:												
Number of Accounts	1	24,830								24,756		
CCFs Purchased	2	2,187,753	1,858,313	(329,440)	4,286,624	3,196,298	(1,090,326)	37,166,254	11.5%	2,072,582	3,963,966	322,658
CCFs Delivered to GUC	3	2,073,059	1,804,050	(269,009)	4,060,590	3,102,966	(957,624)	36,080,999	11.3%	1,915,474	3,634,109	426,481
CCFs Billed - Firm	4	575,399	511,069	64,330	1,055,530	979,690	75,840	17,517,802	6.0%	571,851	1,092,246	(36,716)
CCFs Billed - Interruptible	5	1,452,559	1,234,111	218,448	2,610,010	2,122,653	487,357	17,072,831	15.3%	1,234,111	2,122,653	487,357
CCFs Billed - Total	6	2,027,958	1,745,180	282,778	3,665,540	3,102,343	563,197	34,590,632	10.6%	1,805,962	3,214,899	450,641
Revenue:												
Rates & Charges - Retail	7	$2,414,164	$2,076,506	$337,658	$4,512,654	$3,996,543	$516,111	$46,036,400	9.8%	$2,194,897	$4,035,157	$477,497
Fees & Charges	8	13,388	14,430	(1,042)	23,025	22,104	921	128,049	18.0%	9,418	16,306	6,719
Miscellaneous	9	10,246	6,730	3,516	47,121	9,524	37,597	65,624	71.8%	11,260	34,695	12,426
Interest Income	10	56,187	40,754	15,433	121,233	82,231	39,002	542,647	22.3%	53,004	108,300	12,933
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	-	-
	13	**$2,493,985**	**$2,138,420**	**$355,565**	**$4,704,033**	**$4,110,402**	**$593,631**	**$46,772,720**	**10.1%**	**$2,268,579**	**$4,194,458**	**$509,575**
Expenditures:												
Operations	14	$1,204,654	$1,260,037	$55,383	$2,027,452	$2,512,472	$485,020	$15,539,000	13.0%	$1,154,539	$2,151,493	($124,041)
Purchased Gas	15	1,220,558	1,322,733	102,175	2,513,079	2,654,087	141,008	23,942,187	10.5%	1,065,710	2,140,932	372,147
Capital Outlay	16	76,119	187,512	111,393	201,135	359,612	158,477	2,151,870	9.3%	153,455	226,566	(25,431)
Debt Service	17	175,649	197,092	21,443	351,298	394,082	42,784	2,366,481	14.8%	98,098	196,196	155,102
City Turnover	18	185,006	185,006	-	370,012	370,012	-	2,220,070	16.7%	172,947	345,894	24,118
Transfer to OPEB Trust Fund	19	75,000	75,000	-	75,000	75,000	-	75,000	100.0%	75,000	75,000	-
	20	**$2,936,986**	**$3,227,380**	**$290,394**	**$5,537,976**	**$6,365,265**	**$827,289**	**$46,294,608**	**12.0%**	**$2,719,749**	**$5,136,081**	**$401,895**
Equity/Deficit from Operations	21	**($443,001)**	**($1,088,960)**	**$645,959**	**($833,943)**	**($2,254,863)**	**$1,420,920**	**$478,112**		**($451,170)**	**($941,623)**	**$107,680**
Transfers and Fund Balance												
Transfer from Capital Projects	22	$0	$0	$0	$0	$0	$0	$0	n/a	$0	$0	$0
Transfer from Rate Stabilization	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer from Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	25	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	26	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	27	-	(24,849)	24,849	-	(49,694)	49,694	(298,184)	0.0%	-	-	-
Transfer to Designated Reserves	28	-	-	-	-	-	-	-	n/a	-	-	-
	29	**$0**	**($24,849)**	**$24,849**	**$0**	**($49,694)**	**$49,694**	**($298,184)**		**$0**	**$0**	**$0**
Total Equity/Deficit	30	**($443,001)**	**($1,113,809)**	**$670,808**	**($833,943)**	**($2,304,557)**	**$1,470,614**	**$179,928**		**($451,170)**	**($941,623)**	**$107,680**

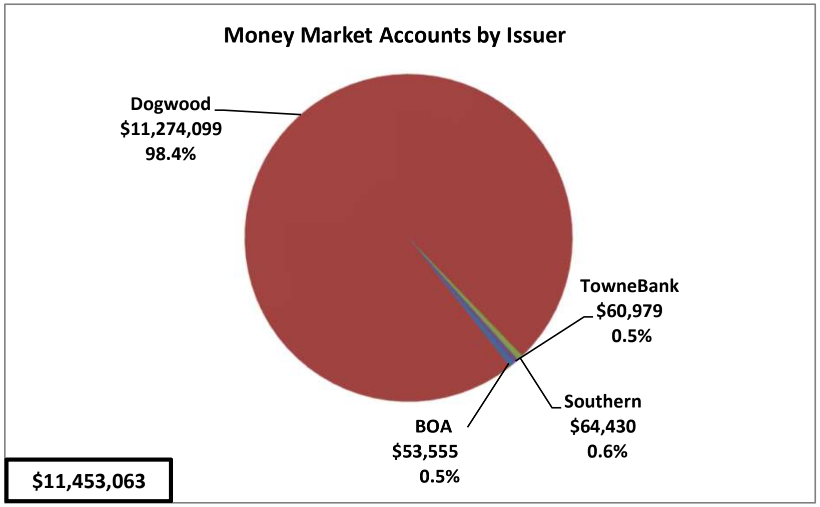
Capital Projects Summary Report
August 31, 2025

Project #	Project Name	Original Budget	Board Approval	Current Approved Budget	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	% of Budget Expended	Encumbrances	Available Budget	Estimated Completion Date
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	52,550,000	-	-	51,333,215	97.7%	1,145,901	70,884	9/30/2025
FCP10245	Admin HVAC Upgrades	1,700,000	6/13/2024	2,500,000	-	-	71,800	2.9%	93,100	2,335,100	6/30/2026
MCP10267	Advanced Meter Infrastructure	49,000,000	6/12/2025	49,000,000	-	-	-	0.0%	-	49,000,000	6/30/2035
	Total Shared Capital Projects	**$ 105,700,000**		**$ 155,050,000**	**$ -**	**$ -**	**$ 51,405,015**	**33.2%**	**$ 1,239,001**	**$ 102,405,984**	
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	8,600,000	215,554	215,585	4,003,421	46.6%	2,246,663	2,349,916	6/30/2027
ECP10219	Peak Shaving Generator(s) Replacement	6,000,000	6/11/2020	15,500,000	-	-	6,043,805	39.0%	523,770	8,932,425	6/30/2027
ECP10220	Transmission Structure Replacement(s)	2,000,000	6/11/2020	5,292,000	-	-	4,594,553	86.8%	-	697,447	6/30/2026
ECP10244	Hudson's Crossroads	4,000,000	6/8/2023	4,000,000	-	25,968	1,965,871	49.1%	1,352,046	682,083	6/30/2026
ECP10248	POD Transformer Replacement	4,250,000	6/8/2023	5,000,000	-	-	443,770	8.9%	4,239,630	316,600	6/30/2027
ECP10261	Community Solar Project	1,500,000	11/9/2023	1,695,000	135,610	135,610	971,870	57.3%	537,743	185,387	9/30/2025
ECP10264	10MW Peak Shaving Generator Plant	13,375,000	6/13/2024	13,375,000	-	249,638	508,042	3.8%	9,414,953	3,452,005	8/15/2026
ECP10265	Radial Substation Conversion	1,100,000	6/13/2024	1,100,000	-	-	-	0.0%	-	1,100,000	6/30/2027
ECP10276	Boviet Peaking Generators	4,300,000	9/13/2024	4,300,000	-	-	-	0.0%	-	4,300,000	6/30/2027
ECP10277	Boviet Phase II Substation	12,000,000	9/13/2024	12,000,000	-	-	1,114,416	9.3%	1,500,386	9,385,198	6/30/2027
ECP10282	Distribution Subst Transf Replacements	6,000,000	6/12/2025	6,000,000	-	-	-	0.0%	1,365,250	4,634,750	6/30/2025
	Total Electric Capital Projects	**$ 54,825,000**		**$ 76,862,000**	**$ 351,164**	**$ 626,801**	**$ 19,645,748**	**25.6%**	**$ 21,180,441**	**$ 36,035,811**	
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,750,000	-	-	1,706,429	97.5%	43,001	570	6/30/2026
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	6,250,000	21,975	425,773	629,250	10.1%	343,638	5,277,112	6/30/2028
WCP10033	Water Treatment Plant Riverbank Stabilization	1,500,000	6/11/2020	1,500,000	-	-	1,449,991	96.7%	15,371	34,638	6/30/2026
WCP10035	Bethel Water System Improvements	1,367,000	4/19/2021	1,867,000	-	-	1,751,273	93.8%	-	115,727	12/31/2025
WCP10036	Elm Street Water Main Relocations	375,000	6/10/2021	575,000	-	-	-	0.0%	-	575,000	1/1/2028
WCP10037	NCDOT Memorial Drive Bridge Water Main Relocation	300,000	12/16/2021	600,000	-	-	-	0.0%	-	600,000	1/1/2026
WCP10039	Water Main Rehab Phase III	6,000,000	10/20/2022	6,000,000	380,830	1,411,676	2,809,367	46.8%	1,617,550	1,573,083	3/31/2027
WCP10040	WTP Lab Upgrades	1,000,000	6/8/2023	2,000,000	-	-	146,300	7.3%	115,500	1,738,200	12/31/2026
WCP10043	Whitehurst Station Water Main Extension	1,300,000	1/8/2024	1,300,000	1,000	(20,986)	475,239	36.6%	391,697	433,064	7/1/2026
WCP10044	COG BUILD Grant-5th Street	2,650,000	6/13/2024	2,650,000	-	-	4,324	0.2%	-	2,645,676	6/30/2028
WCP10045	14th Street Widening (NCDOT U-5917)	45,000	6/13/2024	45,000	-	-	-	0.0%	-	45,000	12/31/2028
WCP10046	Allen Road Widening (NCDOT U-5875)	10,000	6/13/2024	310,000	-	-	-	0.0%	-	310,000	12/31/2026
WCP10047	Corey Rd./Worthington Rd. Roundabout (NCDOT W-5702M)	150,000	6/13/2024	150,000	-	-	5,205	3.5%	127,826	16,969	12/31/2025
WCP10048	Firetower/Portertown Rd. (NCDOT U-5785/5870)	65,000	6/13/2024	65,000	-	-	-	0.0%	-	65,000	12/31/2031
WCP10049	WTP Lagoon and Impoundment Improvements	1,500,000	6/13/2024	1,500,000	18,616	18,616	18,616	1.2%	482,459	998,925	6/30/2027
WCP10053	NCDOT Evans St. Widening	125,000	6/12/2025	125,000	-	-	-	0.0%	-	125,000	12/31/2029
WCP10054	NCDOT Dickinson Ave. Water Improvements	250,000	6/12/2025	250,000	-	-	-	0.0%	-	250,000	7/1/2026
WCP10055	WTP Filter Improvements	5,500,000	6/12/2025	5,500,000	-	-	-	0.0%	-	5,500,000	7/1/2029
	Total Water Capital Projects	**$ 23,887,000**		**$ 32,437,000**	**$ 422,421**	**$ 1,835,079**	**$ 8,995,994**	**27.7%**	**$ 3,137,042**	**$ 20,303,964**	
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	7,000,000	10,260	10,055	6,331,034	90.4%	352,098	316,868	10/31/2025
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	1,000,000	-	-	552,556	55.3%	-	447,444	6/30/2026
SCP10238	WWTP Clarifier Replacement Project	6,000,000	8/19/2019	20,000,000	591,185	1,483,376	16,322,756	81.6%	2,082,306	1,594,938	6/30/2026
SCP10241	Bethel Wastewater System Improvements	3,000,000	4/19/2021	5,224,000	105,559	312,133	4,587,431	87.8%	441,359	195,210	12/31/2025
SCP10242	Sewer System Impr. for Industry and Commercial	656,000	6/10/2021	656,000	-	-	387,998	59.1%	-	268,002	6/30/2026
SCP10243	Elm Street Sewer Pipeline Relocations	325,000	6/10/2021	550,000	-	-	-	0.0%	-	550,000	6/30/2028
SCP10244	Sewer System Extensions Phase I	3,244,000	6/10/2021	3,244,000	-	-	209,760	6.5%	6,152	3,028,088	6/30/2026
SCP10245	Frog Level Pump Station Improvements	1,500,000	5/19/2022	1,500,000	-	-	1,450,833	96.7%	29,870	19,297	9/30/2025
SCP10249	COG BUILD Grant-5th Street	1,750,000	6/13/2024	1,750,000	-	-	-	0.0%	-	1,750,000	6/30/2028
SCP10250	Allen Road Widening (NCDOT U-5875)	10,000	6/13/2024	350,000	-	-	-	0.0%	-	350,000	12/31/2026
SCP10251	Firetower/Portertown Rd. (NCDOT U-5785/5870)	125,000	6/13/2024	125,000	-	-	-	0.0%	-	125,000	12/31/2031
SCP10252	14th Street Widening (NCDOT U-5917)	25,000	6/13/2024	25,000	-	-	-	0.0%	-	25,000	12/31/2028
SCP10253	Corey Rd./Worthington Rd. Roundabout (NCDOT W-5702M)	10,000	6/13/2024	150,000	-	-	4,434	3.0%	107,282	38,284	12/31/2025
SCP10255	NCDOT Evans St. Widening	100,000	6/12/2025	100,000	-	-	-	0.0%	-	100,000	12/31/2029
	Total Sewer Capital Projects	**$ 19,745,000**		**$ 41,674,000**	**$ 707,004**	**$ 1,805,564**	**$ 29,846,802**	**71.6%**	**$ 3,019,067**	**$ 8,808,131**	
GCP-92	LNG Expansion Project	1,000,000	6/11/2015	15,000,000	2,369	2,467	9,420,212	62.8%	5,368,515	211,273	11/30/2025
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	5,200,000	-	13,990	1,107,334	21.3%	25,603	4,067,063	12/30/2025
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	6/30/2030
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	2,500,000	660	2,436	5,304	0.2%	2,223,142	271,554	6/30/2027
GCP10113	Evans Street Widening (NCDOT U-2817)	136,000	6/11/2020	136,000	101	101	101	0.1%	-	135,899	6/30/2028
GCP10114	14th Street Widening (NCDOT U-5917)	57,000	6/11/2020	1,000,000	-	-	-	0.0%	-	1,000,000	6/30/2030
GCP10123	Integrity Management Replacement, Phase II	3,182,650	1/9/2025	3,182,650	-	-	-	0.0%	-	3,182,650	6/30/2028
GCP10124	Gas System Improvements for Industry and Commercial	1,500,000	6/8/2023	1,500,000	36,465	36,465	1,411,169	94.1%	91,606	(2,775)	6/30/2026
GCP10128	Integrity Management Replacement Project, Phase III	700,000	6/12/2025	700,000	-	-	-	0.0%	-	700,000	6/30/2026
	Total Gas Capital Projects	**$ 18,375,650**		**$ 30,518,650**	**$ 39,595**	**$ 55,459**	**$ 11,944,120**	**39.1%**	**$ 7,708,866**	**$ 10,865,664**	
Grand Total Capital Projects		**$ 222,532,650**		**$ 336,541,650**	**$ 1,520,184**	**$ 4,322,903**	**$ 121,837,679**	**36.2%**	**$ 36,284,417**	**$ 178,419,554**	

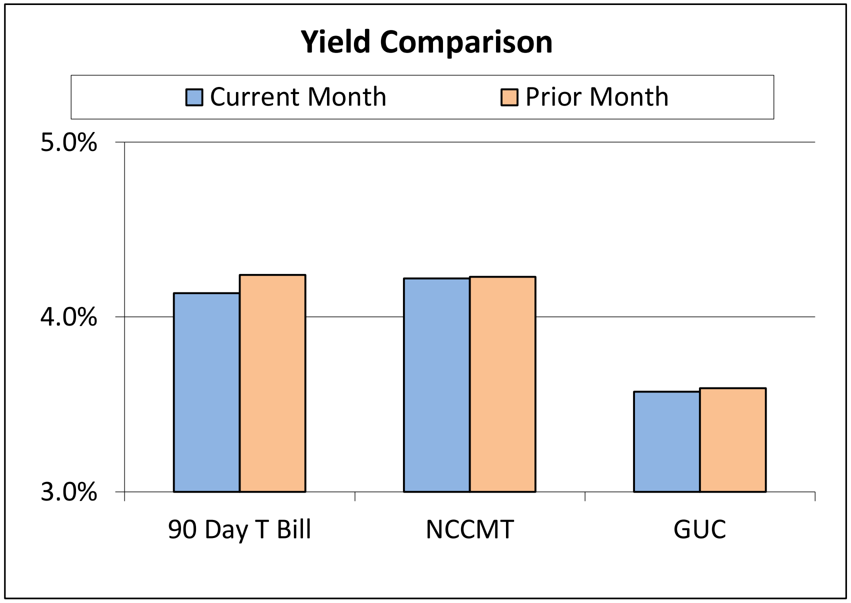
Investment Portfolio Diversification
August 31, 2025

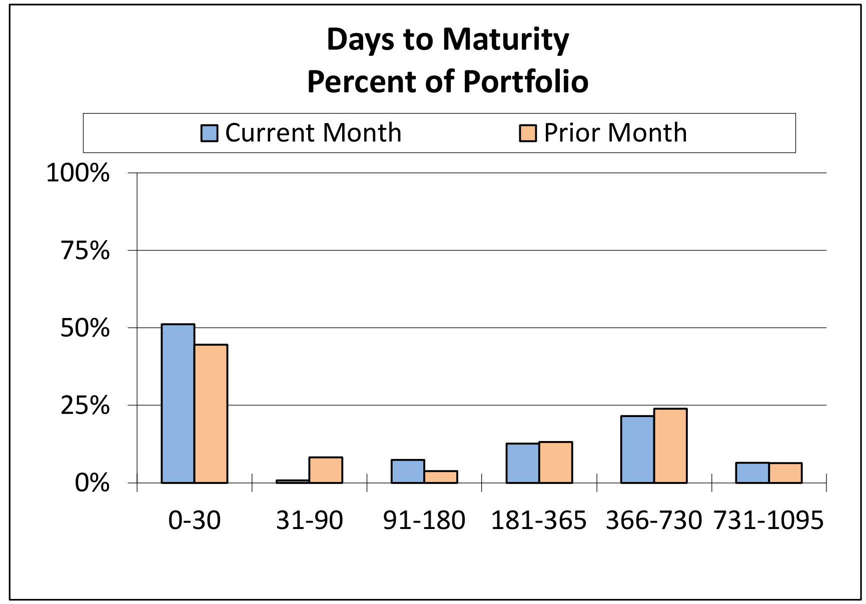


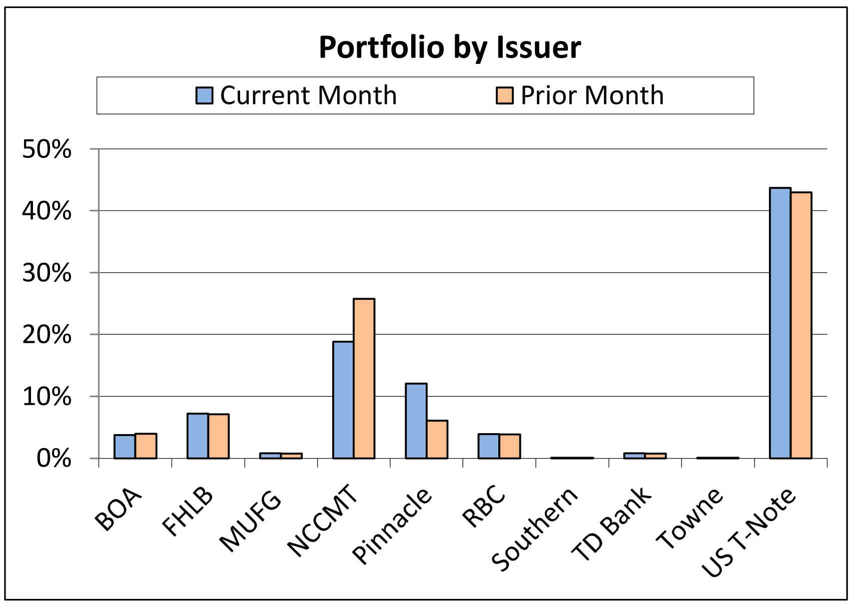


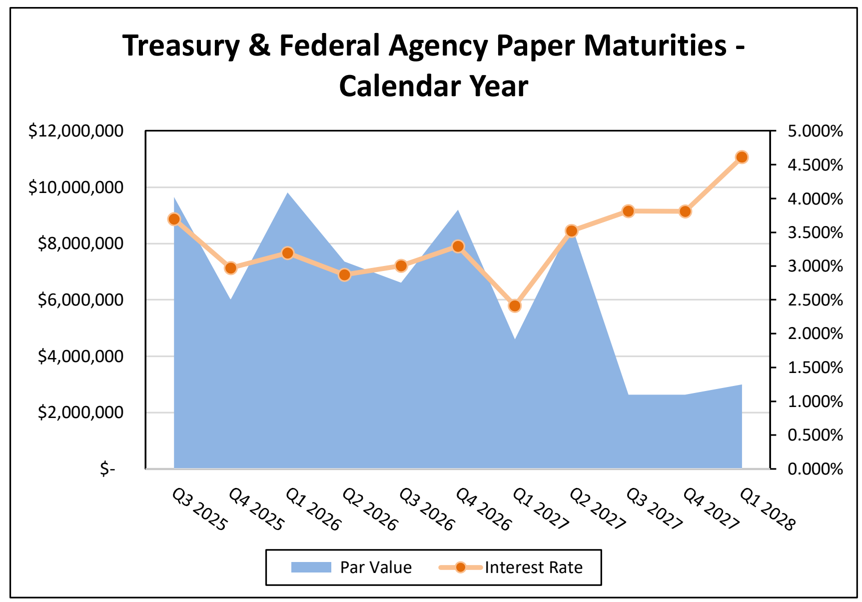


Cash and Investment Report
August 31, 2025









GUC Investments Portfolio
Summary by Issuer
August 31, 2025

Issuer	Number of Investments	Par Value	Remaining Cost	% of Portfolio	Average YTM 365	Average Days to Maturity
Bank of America	2	4,847,258.92	4,847,258.92	3.87	0.027	1
Dogwood State Bank	1	11,274,098.96	11,274,098.96	9.01	4.280	1
Federal Home Loan Bank	4	9,250,000.00	9,225,919.00	7.37	4.089	584
MUFG BANK LTD NY	1	1,000,000.00	974,557.78	0.78	4.533	57
N C Capital Management Trust	2	24,137,126.57	24,137,126.57	19.29	4.220	1
Pinnacle Bank	2	15,445,029.50	15,445,029.50	12.34	4.280	1
Royal Bank of Canada	1	5,000,000.00	4,840,468.06	3.87	4.497	25
Southern Bank & Trust Co.	1	64,429.74	64,429.74	0.05	0.400	1
US Treasury Note	41	55,885,000.00	53,309,212.99	42.60	3.057	405
TORONTO DOMINION BANK	1	1,000,000.00	958,241.11	0.77	4.187	207
TowneBank	1	60,979.42	60,979.42	0.05	0.150	1
Total and Average	**57**	**127,963,923.11**	**125,137,322.05**	**100.00**	**3.574**	**219**

GUC Investments Portfolio
Portfolio Management
Portfolio Details - Investments
August 31, 2025

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
NC Capital Management Trust												
SYS33	33	N C Capital Management Trust		07/01/2024	23,783,232.79	23,783,232.79	23,783,232.79	4.220	4.162	4.220	1	
SYS988	988	N C Capital Management Trust		07/01/2024	353,893.78	353,893.78	353,893.78	4.220	4.142	4.220	1	
		Subtotal and Average	**31,840,266.46**		**24,137,126.57**	**24,137,126.57**	**24,137,126.57**		**4.162**	**4.220**	**1**	
Passbook/Checking Accounts												
SYS735	735	Bank of America		07/01/2024	4,793,704.39	4,793,704.39	4,793,704.39		0.000	0.000	1	
SYS915	1245	Pinnacle Bank		07/01/2024	250,901.10	250,901.10	250,901.10	4.280	4.221	4.280	1	
SYS1246	1246	Pinnacle Bank		07/01/2024	15,194,128.40	15,194,128.40	15,194,128.40	4.280	4.221	4.280	1	
		Subtotal and Average	**16,362,318.62**		**20,238,733.89**	**20,238,733.89**	**20,238,733.89**		**3.222**	**3.266**	**1**	
Money Market Accounts												
SYS733	733	Bank of America		07/01/2024	53,554.53	53,554.53	53,554.53	2.470	2.436	2.470	1	
SYS1125	1125	Dogwood State Bank		07/01/2024	11,274,098.96	11,274,098.96	11,274,098.96	4.280	4.221	4.280	1	
SYS917	917	Southern Bank & Trust Co.		07/01/2024	64,429.74	64,429.74	64,429.74	0.400	0.395	0.400	1	
SYS1032	1032	TowneBank		07/01/2024	60,979.42	60,979.42	60,979.42	0.150	0.148	0.150	1	
		Subtotal and Average	**11,412,082.61**		**11,453,062.65**	**11,453,062.65**	**11,453,062.65**		**4.170**	**4.228**	**1**	
Federal Agency Coupon Securities												
3130AMQK1	1144	Federal Home Loan Bank		06/17/2021	950,000.00	928,748.50	950,000.00	1.050	0.925	0.938	288	06/16/2026
3130ASGD5	1250	Federal Home Loan Bank		12/17/2024	3,300,000.00	3,297,426.00	3,276,669.00	3.850	4.262	4.322	302	06/30/2026
3130B5KU1	1255	Federal Home Loan Bank		03/26/2025	3,000,000.00	2,996,220.00	2,999,250.00	4.600	4.546	4.609	935	03/24/2028
3130B6SP2	1267	Federal Home Loan Bank		06/24/2025	2,000,000.00	2,001,440.00	2,000,000.00	4.425	4.364	4.425	661	06/24/2027
		Subtotal and Average	**9,225,919.00**		**9,250,000.00**	**9,223,834.50**	**9,225,919.00**		**4.033**	**4.089**	**584**	
Treasury Coupon Securities												
91282CCZ2	1159	US Treasury Note		12/17/2021	2,300,000.00	2,228,769.00	2,267,476.55	0.875	1.164	1.180	394	09/30/2026
912828YX2	1160	US Treasury Note		12/17/2021	2,300,000.00	2,240,844.00	2,363,699.21	1.750	1.166	1.182	486	12/31/2026
91282CAM3	1161	US Treasury Note		01/03/2022	2,150,000.00	2,143,335.00	2,083,316.41	0.250	1.084	1.099	29	09/30/2025
91282CBC4	1162	US Treasury Note		01/03/2022	2,150,000.00	2,124,006.50	2,085,332.04	0.375	1.132	1.148	121	12/31/2025
91282CBT7	1163	US Treasury Note		01/03/2022	2,150,000.00	2,110,848.50	2,110,695.31	0.750	1.177	1.193	211	03/31/2026
91282CCJ8	1164	US Treasury Note		01/03/2022	2,150,000.00	2,097,346.50	2,117,414.06	0.875	1.206	1.223	302	06/30/2026
91282CDQ1	1172	US Treasury Note		01/18/2022	150,000.00	145,164.00	148,107.42	1.250	1.495	1.515	486	12/31/2026
912828ZE3	1179	US Treasury Note		04/01/2022	4,600,000.00	4,386,284.00	4,215,109.35	0.625	2.379	2.412	576	03/31/2027
91282CAM3	1181	US Treasury Note		07/01/2022	205,000.00	204,364.50	187,222.66	0.250	3.033	3.075	29	09/30/2025
91282CBC4	1182	US Treasury Note		07/01/2022	205,000.00	202,521.55	186,750.19	0.375	3.037	3.080	121	12/31/2025
91282CBT7	1183	US Treasury Note		07/01/2022	205,000.00	201,266.95	188,199.61	0.750	3.039	3.081	211	03/31/2026
91282CCJ8	1184	US Treasury Note		07/01/2022	205,000.00	199,979.55	188,119.53	0.875	3.038	3.080	302	06/30/2026
912828ZV5	1185	US Treasury Note		07/01/2022	4,100,000.00	3,874,254.00	3,612,644.52	0.500	3.043	3.085	667	06/30/2027

GUC Investments Portfolio
Portfolio Management
Portfolio Details - Investments
August 31, 2025

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Treasury Coupon Securities												
91282CAM3	1188	US Treasury Note		09/12/2022	515,000.00	513,403.50	466,658.40	0.250	3.475	3.524	29	09/30/2025
91282CBC4	1189	US Treasury Note		09/12/2022	515,000.00	508,773.65	464,787.50	0.375	3.484	3.532	121	12/31/2025
91282CBT7	1190	US Treasury Note		09/12/2022	515,000.00	505,621.85	467,925.78	0.750	3.464	3.512	211	03/31/2026
91282CCJ8	1191	US Treasury Note		09/12/2022	515,000.00	502,387.65	467,523.44	0.875	3.439	3.487	302	06/30/2026
91282CCZ2	1192	US Treasury Note		09/12/2022	570,000.00	552,347.10	514,692.19	0.875	3.416	3.464	394	09/30/2026
912828YX2	1193	US Treasury Note		09/12/2022	570,000.00	555,339.60	532,304.30	1.750	3.370	3.417	486	12/31/2026
91282CAM3	1206	US Treasury Note		12/19/2022	235,000.00	234,271.50	212,353.71	0.250	3.890	3.944	29	09/30/2025
91282CBT7	1207	US Treasury Note		12/19/2022	235,000.00	230,720.65	212,353.71	0.750	3.855	3.908	211	03/31/2026
91282CBC4	1210	US Treasury Note		12/20/2022	235,000.00	232,158.85	211,545.90	0.375	3.846	3.899	121	12/31/2025
91282CCJ8	1211	US Treasury Note		12/20/2022	235,000.00	229,244.85	211,977.34	0.875	3.818	3.871	302	06/30/2026
91282CCZ2	1212	US Treasury Note		12/20/2022	235,000.00	227,722.05	210,728.91	0.875	3.785	3.838	394	09/30/2026
91282CDQ1	1213	US Treasury Note		12/20/2022	235,000.00	227,423.60	212,785.16	1.250	3.750	3.802	486	12/31/2026
91282CBT7	1228	US Treasury Note		03/16/2023	1,255,000.00	1,232,146.45	1,146,413.08	0.750	3.737	3.789	211	03/31/2026
91282CFK2	1242	US Treasury Note		03/22/2024	1,550,000.00	1,549,612.50	1,521,421.88	3.500	4.738	4.804	14	09/15/2025
91282CBC4	1247	US Treasury Note		09/17/2024	1,345,000.00	1,328,738.95	1,287,784.95	0.375	3.846	3.899	121	12/31/2025
91282CBQ3	1248	US Treasury Note		09/17/2024	4,450,000.00	4,373,727.00	4,249,750.00	0.500	3.659	3.710	180	02/28/2026
91282CME8	1251	US Treasury Note		12/31/2024	2,500,000.00	2,515,250.00	2,501,074.20	4.250	4.169	4.227	486	12/31/2026
91282CCW9	1254	US Treasury Note		03/18/2025	3,500,000.00	3,394,685.00	3,337,714.84	0.750	4.017	4.073	364	08/31/2026
9128285T3	1259	US Treasury Note		04/01/2025	550,000.00	547,310.50	543,962.89	2.625	4.068	4.124	121	12/31/2025
91282CEW7	1260	US Treasury Note		04/01/2025	2,555,000.00	2,537,447.15	2,519,469.53	3.250	3.847	3.900	667	06/30/2027
91282CDG3	1261	US Treasury Note		06/03/2025	1,725,000.00	1,672,646.25	1,656,404.29	1.125	4.004	4.059	425	10/31/2026
91282CDK4	1262	US Treasury Note		06/03/2025	1,725,000.00	1,672,387.50	1,656,202.14	1.250	3.976	4.031	455	11/30/2026
91282CAL5	1263	US Treasury Note		06/20/2025	1,125,000.00	1,052,820.00	1,039,482.42	0.375	3.840	3.893	759	09/30/2027
91282CBB6	1264	US Treasury Note		06/20/2025	1,125,000.00	1,050,907.50	1,037,504.88	0.625	3.832	3.885	851	12/31/2027
912828ZN3	1265	US Treasury Note		06/20/2025	1,000,000.00	949,440.00	939,023.44	0.500	3.875	3.929	606	04/30/2027
912828ZS2	1266	US Treasury Note		06/20/2025	1,000,000.00	947,210.00	936,445.31	0.500	3.871	3.925	637	05/31/2027
91282CLL3	1269	US Treasury Note		07/03/2025	1,500,000.00	1,493,175.00	1,488,105.47	3.375	3.701	3.752	744	09/15/2027
91282CMB4	1270	US Treasury Note		07/03/2025	1,500,000.00	1,513,335.00	1,508,730.47	4.000	3.697	3.749	835	12/15/2027
		Subtotal and Average	**53,309,212.99**		**55,885,000.00**	**54,509,237.70**	**53,309,212.99**		**3.015**	**3.057**	**405**	
Commercial Paper Disc. -Amortizing												
62479LXU4	1256	MUFG BANK LTD NY		03/28/2025	1,000,000.00	992,920.00	974,557.78	4.280	4.471	4.533	57	10/28/2025
78015CWS7	1253	Royal Bank of Canada		12/31/2024	5,000,000.00	4,985,750.00	4,840,468.06	4.270	4.436	4.497	25	09/26/2025
89119BCT1	1257	TORONTO DOMINION BANK		03/28/2025	1,000,000.00	976,330.00	958,241.11	4.130	4.130	4.187	207	03/27/2026
		Subtotal and Average	**6,773,266.95**		**7,000,000.00**	**6,955,000.00**	**6,773,266.95**		**4.397**	**4.458**	**55**	
		Total and Average	**128,923,066.64**		**127,963,923.11**	**126,516,995.31**	**125,137,322.05**		**3.525**	**3.574**	**219**	