

GREENVILLE UTILITIES COMMISSION

Financial Report

May 31, 2026



***Greenville
Utilities***

GREENVILLE UTILITIES COMMISSION

May 31, 2026

I. Key Financial Highlights

A. <u>Days Cash on Hand</u>	<u>May 2026</u>	<u>May 2025</u>	<u>May 2024</u>
Electric Fund	96	102	103
Water Fund	187	172	153
Sewer Fund	204	189	172
Gas Fund	<u>163</u>	<u>204</u>	<u>208</u>
Combined Funds	122	128	127

B. <u>Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>
Operating cash	\$49,347,458	\$10,566,910	\$11,102,574	\$20,122,687	\$91,139,629
Current liabilities	\$(19,991,254)	\$(2,668,460)	\$(1,467,745)	\$(3,148,708)	\$(27,276,167)
Fund balance available for appropriation	\$29,356,204	\$7,898,450	\$9,634,829	\$16,973,979	\$63,863,462
Percentage of total budgeted expenditures	13.2%	28.0%	33.3%	33.8%	19.4%
Days unappropriated fund balance on hand	57	140	177	137	86

C. <u>Portfolio Management</u>	<u>Fiscal Year 2025-26</u>		<u>Fiscal Year 2024-25</u>		<u>Fiscal Year 2023-24</u>	
	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
July	\$409,263	3.59%	\$391,317	3.52%	\$367,220	3.11%
August	\$518,638	3.57%	\$392,669	3.61%	\$408,588	3.09%
September	\$501,498	3.61%	\$369,439	3.58%	\$387,637	3.05%
October	\$503,463	3.52%	\$369,588	3.50%	\$397,083	3.09%
November	\$475,216	3.44%	\$340,640	3.51%	\$383,533	3.11%
December	\$491,876	3.38%	\$330,898	3.69%	\$274,065	3.18%
January	\$497,339	3.40%	\$356,957	3.70%	\$432,664	3.39%
February	\$438,203	3.34%	\$317,959	3.65%	\$409,801	3.45%
March	\$463,273	3.37%	\$338,673	3.78%	\$438,851	3.59%
April	\$458,497	3.29%	\$333,758	3.65%	\$427,140	3.58%
May	\$458,744	3.32%	\$316,645	3.43%	\$424,859	3.50%

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II. Fund Performance

<u>Electric</u>	<u>May 2026</u>	<u>May 2025</u>	<u>May 2024</u>
Number of Accounts	76,201	75,112	74,096

- YTD volumes billed to customers are 51,565,956 kWh more than last year and 49,084,323 kWh more than budget.
- YTD revenues from retail rates and charges are \$17,433,419 more than last year and \$6,814,034 more than budget.
- YTD total revenues are \$22,457,227 more than last year and \$12,473,890 more than budget.
- YTD total expenditures are \$14,384,691 more than last year and \$7,761,782 more than budget.
- YTD revenues exceed expenditures by \$6,648,772 compared to a deficit of \$1,423,764 for last year.
- YTD net fund equity after transfers is \$2,249,269.

<u>Water</u>	<u>May 2026</u>	<u>May 2025</u>	<u>May 2024</u>
Number of Accounts	40,500	39,983	39,409

- YTD volumes billed to customers are 180,075 kgallons more than last year and 203,443 kgallons more than budget.
- YTD revenues from retail rates and charges are \$599,677 more than last year and \$421,955 more than budget.
- YTD total revenues are \$719,127 more than last year and \$766,458 more than budget.
- YTD total expenditures are \$1,128,528 more than last year but \$357,209 less than budget.
- YTD revenues exceed expenditures by \$1,282,430 compared to revenues of \$1,691,831 for last year.
- YTD net fund equity after transfers is \$1,098,430.

<u>Sewer</u>	<u>May 2026</u>	<u>May 2025</u>	<u>May 2024</u>
Number of Accounts	34,190	33,693	33,158

- YTD revenues from retail rates and charges are \$2,468,132 more than last year and \$645,330 more than budget.
- YTD total revenues are \$2,516,372 more than last year and \$722,006 more than budget.
- YTD total expenditures are \$2,070,095 more than last year but \$2,191,842 less than budget.
- YTD revenues exceed expenditures by \$2,278,424 compared to revenues of \$1,832,147 for last year.
- YTD net fund equity after transfers is \$2,178,424.

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<u>Gas</u>	<u>May 2026</u>	<u>May 2025</u>	<u>May 2024</u>
Number of Accounts	25,118	25,002	24,879

- YTD total volumes billed to customers are 1,700,782 ccfs more than last year and 1,712,106 ccfs more than budget.
- YTD revenues from retail rates and charges are \$4,388,322 more than last year but \$1,264,100 less than budget.
- YTD total revenues are \$4,367,509 more than last year but \$983,595 less than budget.
- YTD total expenditures are \$9,627,030 more than last year but \$2,129,977 less than budget.
- YTD expenditures exceed revenues by \$447,481 compared to revenues of \$4,812,040 for last year.
- YTD net fund equity after transfers is \$202,519.

III. <u>Volumes Billed</u>	<u>May 2026</u>	<u>YTD FY 2025-26</u>	<u>May 2025</u>	<u>YTD FY 2024-25</u>	<u>YTD % Change</u>	<u>May 2024</u>	<u>YTD FY 2023-24</u>	<u>YTD % Change</u>
Electric (kwh)	128,354,073	1,689,159,440	133,588,720	1,637,593,484	3.1%	131,100,888	1,603,019,947	5.4%
Water (kgal)	341,621	4,217,670	336,733	4,037,595	4.5%	337,062	4,013,064	5.1%
Sewer (kgal)	254,686	2,801,508	250,675	2,689,687	4.2%	252,512	2,688,046	4.2%
Gas (ccf) Firm	763,170	17,299,150	650,468	16,774,641	3.1%	833,439	16,099,270	7.5%
Interruptible	<u>1,433,240</u>	<u>16,918,104</u>	<u>1,415,645</u>	<u>15,741,831</u>	<u>7.5%</u>	<u>1,383,466</u>	<u>15,091,351</u>	<u>12.1%</u>
Total	2,196,410	34,217,254	2,066,113	32,516,472	5.2%	2,216,905	31,190,621	9.7%

IV. <u>Cooling Degree Day Information</u>	<u>Fiscal Year 2025-26</u>	<u>Fiscal Year 2024-25</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
July	563.5	512.0	10.1%	528.8	488.1
August	355.0	421.0	-15.7%	440.4	440.9
September	254.5	268.5	-5.2%	258.7	270.2
October	40.5	62.0	-34.7%	67.3	73.2
November	7.0	33.0	-78.8%	15.4	10.9
December	-	-	n/a	2.1	4.0
January	3.0	-	n/a	3.4	2.6
February	1.0	0.5	100.0%	3.3	3.8
March	68.4	19.5	250.8%	28.3	18.5
April	123.5	109.0	13.3%	80.9	70.5
May	<u>194.5</u>	<u>175.0</u>	<u>11.1%</u>	<u>185.3</u>	<u>184.6</u>
YTD	1,610.9	1,600.5	0.6%	1,613.9	1,567.3

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V. <u>Heating Degree Day Information</u>	<u>Fiscal Year 2025-26</u>	<u>Fiscal Year 2024-25</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
July	-	-	n/a	-	-
August	-	-	n/a	-	-
September	-	-	n/a	5.3	5.1
October	126.0	116.5	8.2%	101.3	129.0
November	350.5	272.0	28.9%	332.4	373.0
December	668.5	606.0	10.3%	569.3	582.8
January	729.5	855.5	-14.7%	693.2	681.6
February	610.0	507.0	20.3%	500.0	525.9
March	224.4	283.5	-20.8%	277.9	370.3
April	100.0	110.5	-9.5%	132.4	148.5
May	<u>59.0</u>	<u>10.0</u>	<u>490.0%</u>	<u>34.9</u>	<u>37.0</u>
YTD	2,867.9	2,761.0	3.9%	2,646.7	2,853.2

Commissioners Executive Summary

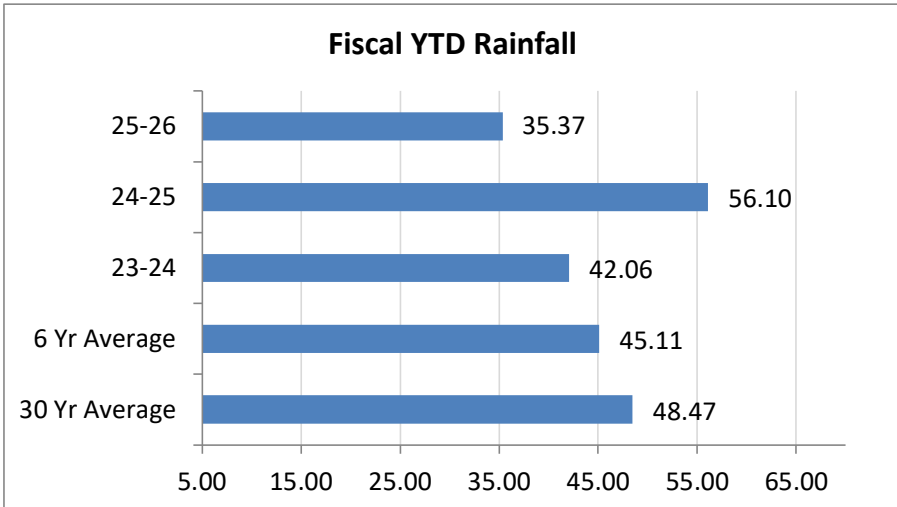
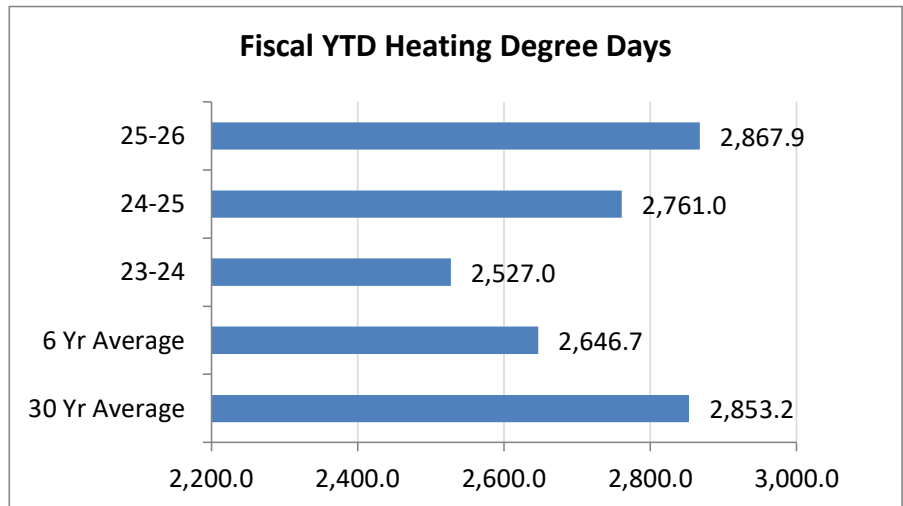
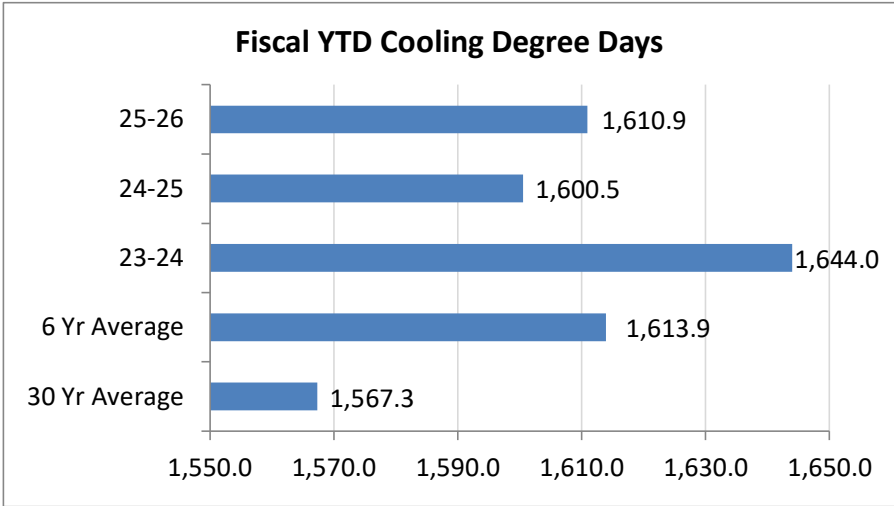
May 31, 2026

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric						
Revenues	17,582,571	15,230,499	14,804,784	203,907,311	191,433,421	181,450,084
Expenses	(17,862,130)	(18,226,513)	(14,633,374)	(197,258,539)	(189,496,757)	(182,873,848)
Equity/Deficit from Operations	(279,559)	(2,996,014)	171,410	6,648,772	1,936,664	(1,423,764)
Transfers and Fund Balance	-	(149,833)	-	(4,399,503)	(1,648,167)	4,000,000
Total Equity/Deficit	(279,559)	(3,145,847)	171,410	2,249,269	288,497	2,576,236
Water						
Revenues	2,284,983	2,329,914	2,262,052	26,279,747	25,513,289	25,560,620
Expenses	(2,671,959)	(2,635,676)	(2,099,479)	(24,997,317)	(25,354,526)	(23,868,789)
Equity/Deficit from Operations	(386,976)	(305,762)	162,573	1,282,430	158,763	1,691,831
Transfers and Fund Balance	-	(33,333)	(100,000)	(184,000)	(366,667)	(850,000)
Total Equity/Deficit	(386,976)	(339,095)	62,573	1,098,430	(207,904)	841,831
Sewer						
Revenues	2,422,605	2,408,136	2,267,162	26,833,680	26,111,674	24,317,308
Expenses	(2,625,837)	(2,716,347)	(2,491,497)	(24,555,256)	(26,747,098)	(22,485,161)
Equity/Deficit from Operations	(203,232)	(308,211)	(224,335)	2,278,424	(635,424)	1,832,147
Transfers and Fund Balance	-	52,084	-	(100,000)	572,917	(350,000)
Total Equity/Deficit	(203,232)	(256,127)	(224,335)	2,178,424	(62,507)	1,482,147
Gas						
Revenues	2,852,220	2,874,408	2,550,046	46,686,209	47,669,804	42,318,700
Expenses	(3,637,097)	(3,437,031)	(3,182,799)	(47,133,690)	(49,263,667)	(37,506,660)
Equity/Deficit from Operations	(784,877)	(562,623)	(632,753)	(447,481)	(1,593,863)	4,812,040
Transfers and Fund Balance	800,000	(24,849)	-	650,000	(273,335)	(1,500,000)
Total Equity/Deficit	15,123	(587,472)	(632,753)	202,519	(1,867,198)	3,312,040
Combined						
Total Revenues	25,142,379	22,842,957	21,884,044	303,706,947	290,728,188	273,646,712
Total Expenses	(26,797,023)	(27,015,567)	(22,407,149)	(293,944,802)	(290,862,048)	(266,734,458)
Total Equity/Deficit from Operations	(1,654,644)	(4,172,610)	(523,105)	9,762,145	(133,860)	6,912,254
Total Transfers and Fund Balance	800,000	(155,931)	(100,000)	(4,033,503)	(1,715,252)	1,300,000
Total Equity/Deficit	(854,644)	(4,328,541)	(623,105)	5,728,642	(1,849,112)	8,212,254

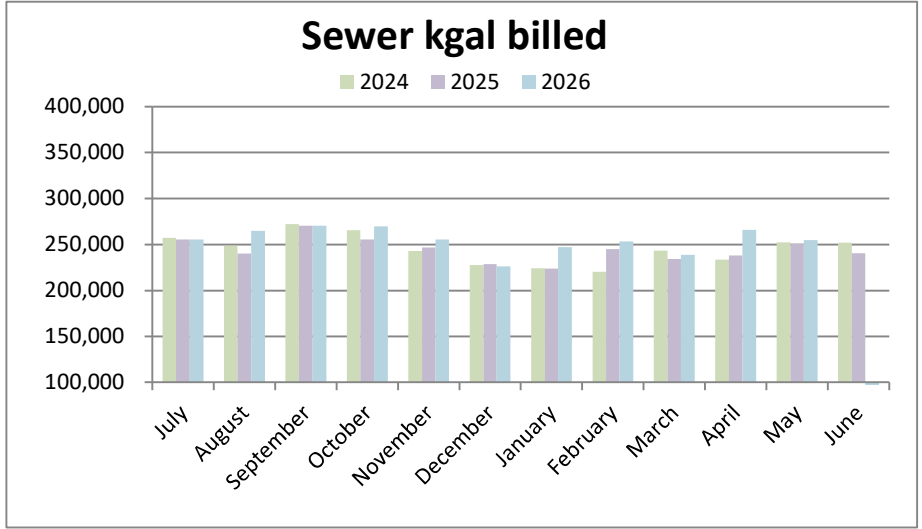
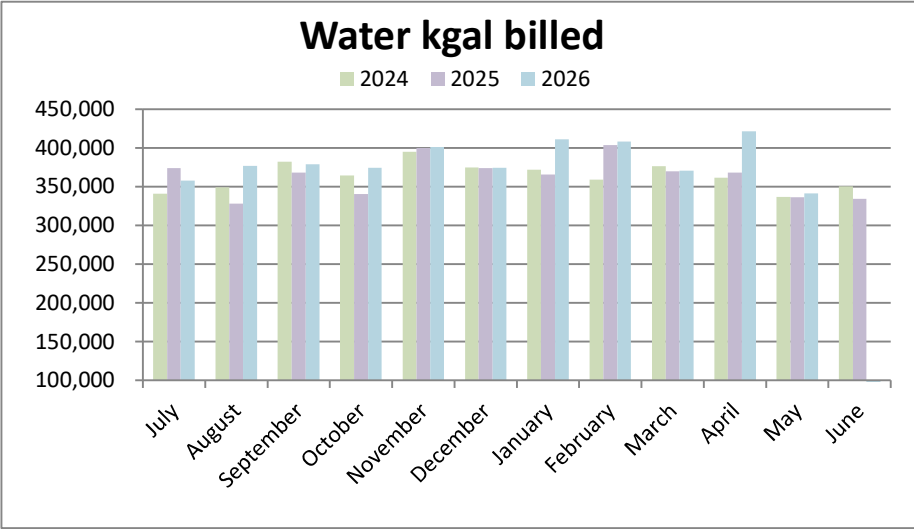
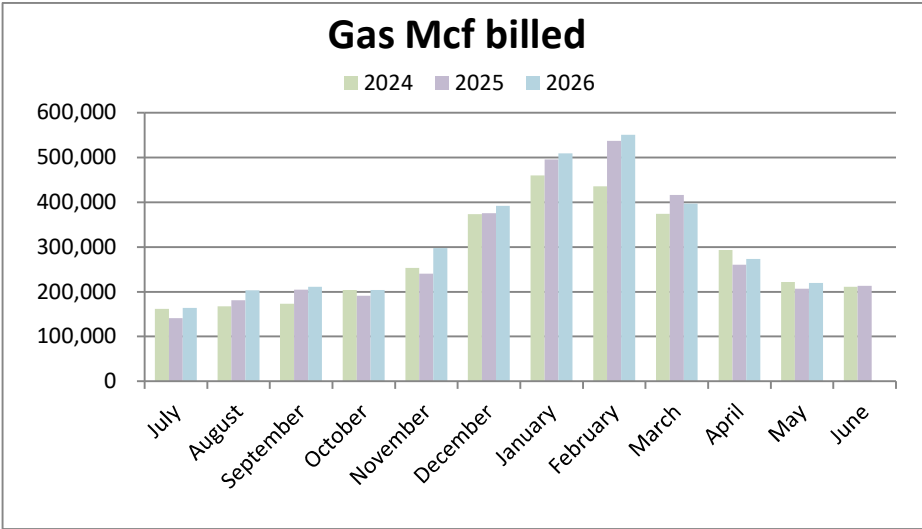
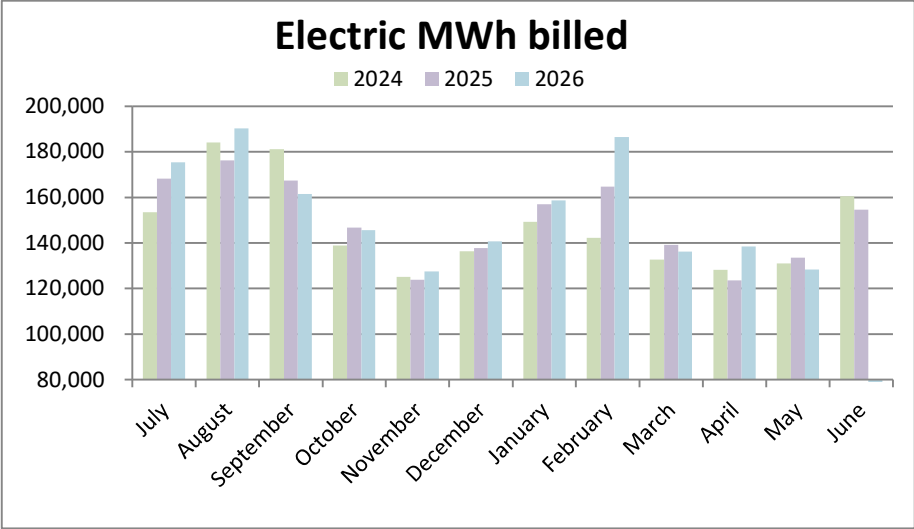
Budgetary Summary
May 31, 2026

	YTD Actual	Encumbrances	Total	Projected Budget	Available Budget
Electric Fund	\$198,158,042	\$2,358,698	\$200,516,740	\$222,319,887	\$21,803,147
Water Fund	25,181,317	2,287,026	27,468,343	28,256,209	787,866
Sewer Fund	24,655,256	1,848,110	26,503,366	28,964,566	2,461,200
Gas Fund	47,283,690	3,663,895	50,947,585	52,702,042	1,754,457
Total	\$295,278,305	\$10,157,729	\$305,436,034	\$332,242,704	\$26,806,670

Weather



Customer Demand



Greenville Utilities Commission
Revenue and Expenses - Combined
May 31, 2026

Line #	Current Fiscal Year						Prior Fiscal Year			Change				
	May Actual	May Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Projected Budget	% of Projected Budget	May Actual	YTD Actual	Prior YTD to Current YTD	
Revenue:														
Rates & Charges	1	\$24,406,269	\$21,845,704	\$2,560,565	\$286,966,267	\$280,068,288	\$6,897,979	\$304,997,899	94.1%	\$313,035,523	91.7%	\$20,472,349	\$261,906,781	\$25,059,486
Fees & Charges	2	232,811	330,521	(97,710)	2,954,692	3,064,022	(109,330)	3,384,586	87.3%	3,010,750	98.1%	904,056	3,809,781	(855,089)
U. G. & Temp. Ser. Chgs.	3	15,443	49,212	(33,769)	358,585	568,218	(209,633)	623,059	57.6%	305,000	117.6%	26,458	487,274	(128,689)
Miscellaneous	4	222,829	369,581	(146,752)	10,488,251	4,563,793	5,924,458	5,213,137	201.2%	10,209,431	102.7%	211,810	4,664,761	5,823,490
Interest Income	5	265,027	247,939	17,088	2,939,152	2,463,867	475,285	2,764,275	106.3%	3,182,000	92.4%	269,371	2,778,115	161,037
	6	\$25,142,379	\$22,842,957	\$2,299,422	\$303,706,947	\$290,728,188	\$12,978,759	\$316,982,956	95.8%	\$329,742,704	92.1%	\$21,884,044	\$273,646,712	\$30,060,235
Expenditures:														
Operations	7	\$9,454,242	\$9,717,717	\$263,475	\$88,464,583	\$90,393,794	\$1,929,211	\$98,407,649	89.9%	\$99,201,853	89.2%	\$8,396,474	\$83,532,230	\$4,932,353
Purchased Power/Gas	8	12,810,429	13,124,977	314,548	161,027,688	153,638,812	(7,388,876)	167,956,442	95.9%	176,208,357	91.4%	10,515,780	148,061,802	12,965,886
Capital Outlay	9	1,735,357	1,605,697	(129,660)	16,113,561	18,138,236	2,024,675	19,772,800	81.5%	19,353,096	83.3%	1,454,474	12,220,869	3,892,692
Debt Service	10	2,037,335	1,808,946	(228,389)	19,489,856	19,894,485	404,629	21,709,296	89.8%	21,366,111	91.2%	1,313,424	14,457,841	5,032,015
City Turnover	11	660,911	660,912	1	7,270,021	7,270,031	10	7,930,933	91.7%	7,930,933	91.7%	630,343	6,933,773	336,248
Street Light Reimbursement	12	98,749	97,318	(1,431)	1,079,093	1,026,690	(52,403)	1,122,758	96.1%	1,123,475	96.0%	96,654	1,027,943	51,150
Transfer to OPEB Trust Fund	13	-	-	-	500,000	500,000	-	500,000	100.0%	500,000	100.0%	-	500,000	-
	14	\$26,797,023	\$27,015,567	\$218,544	\$293,944,802	\$290,862,048	(\$3,082,754)	\$317,399,878	92.6%	\$325,683,825	90.3%	\$22,407,149	\$266,734,458	\$27,210,344
Equity/Deficit from Operations	15	(\$1,654,644)	(\$4,172,610)	\$2,517,966	\$9,762,145	(\$133,860)	\$9,896,005	(\$416,922)		\$4,058,879		(\$523,105)	\$6,912,254	\$2,849,891
Transfers and Fund Balance														
Transfer from Capital Projects	16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	17	800,000	-	800,000	800,000	-	800,000	2,500,000	32.0%	2,500,000	32.0%	-	4,000,000	(3,200,000)
Transfer from Designated Reserves	18	-	52,084	(52,084)	-	572,917	(572,917)	625,000	0.0%	-	n/a	-	-	-
Appropriated Fund Balance	19	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Rate Stabilization	20	-	-	-	(3,500,000)	-	(3,500,000)	-	n/a	(3,500,000)	100.0%	-	(750,000)	(2,750,000)
Transfer to Capital Projects	21	-	(208,015)	208,015	(1,333,503)	(2,288,169)	954,666	(2,496,184)	53.4%	(2,450,000)	54.4%	(100,000)	(1,950,000)	616,497
Transfer to Designated Reserves	22	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	23	\$800,000	(\$155,931)	\$955,931	(\$4,033,503)	(\$1,715,252)	(\$2,318,251)	\$628,816		(\$3,450,000)		(\$100,000)	\$1,300,000	(\$5,333,503)
Total Equity/Deficit	24	(\$854,644)	(\$4,328,541)	\$3,473,897	\$5,728,642	(\$1,849,112)	\$7,577,754	\$211,894		\$608,879		(\$623,105)	\$8,212,254	(\$2,483,612)

Greenville Utilities Commission
Revenue and Expenses - Electric Fund
May 31, 2026

Line #	Current Fiscal Year						Prior Fiscal Year							
	May Actual	May Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Projected Budget	% of Projected Budget	May Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:														
Number of Accounts	1	76,201									75,112			
kWh Purchased	2	149,542,840	135,681,077	(13,861,763)	1,719,718,018	1,668,823,947	(50,894,071)	1,837,749,920	93.6%	1,883,521,839	91.3%	145,855,313	1,674,133,990	45,584,028
kWh Billed ¹	3	128,354,073	128,963,158	(609,085)	1,689,159,440	1,640,075,117	49,084,323	1,788,710,266	94.4%	1,815,023,754	93.1%	133,588,720	1,637,593,484	51,565,956
Revenue:														
Rates & Charges - Retail	4	\$17,096,282	\$14,518,611	\$2,577,671	\$190,541,707	\$183,727,673	\$6,814,034	\$201,519,191	94.6%	\$208,979,856	91.2%	\$13,687,873	\$173,108,288	\$17,433,419
Fees & Charges	5	152,353	173,196	(20,843)	1,615,203	1,519,182	96,021	1,658,944	97.4%	1,560,650	103.5%	758,955	2,250,611	(635,408)
U. G. & Temp. Ser. Chgs.	6	7,004	40,893	(33,889)	266,082	468,712	(202,630)	513,663	51.8%	185,000	143.8%	17,754	395,496	(129,414)
Miscellaneous	7	184,915	357,346	(172,431)	9,874,209	4,316,678	5,557,531	4,928,920	200.3%	9,764,381	101.1%	187,844	4,134,900	5,739,309
Interest Income	8	142,017	140,453	1,564	1,610,110	1,401,176	208,934	1,559,467	103.2%	1,830,000	88.0%	152,358	1,560,789	49,321
	9	\$17,582,571	\$15,230,499	\$2,352,072	\$203,907,311	\$191,433,421	\$12,473,890	\$210,180,185	97.0%	\$222,319,887	91.7%	\$14,804,784	\$181,450,084	\$22,457,227
Expenditures:														
Operations	10	\$3,886,109	\$4,063,372	\$177,263	\$38,169,071	\$37,831,842	(\$337,229)	\$41,244,837	92.5%	\$41,593,543	91.8%	\$3,326,338	\$35,639,073	\$2,529,998
Purchased Power	11	11,544,260	11,787,496	243,236	132,970,543	124,931,762	(8,038,781)	138,014,255	96.3%	145,998,359	91.1%	9,427,975	127,836,531	5,134,012
Capital Outlay	12	1,022,822	1,065,315	42,493	11,721,675	12,092,602	370,927	13,170,424	89.0%	12,953,796	90.5%	879,595	8,195,086	3,526,589
Debt Service	13	834,285	737,106	(97,179)	7,808,202	8,103,897	295,695	8,842,497	88.3%	8,796,482	88.8%	445,416	4,868,859	2,939,343
City Turnover	14	475,905	475,906	1	5,234,955	5,234,964	9	5,710,863	91.7%	5,710,863	91.7%	457,396	5,031,356	203,599
Street Light Reimbursement	15	98,749	97,318	(1,431)	1,079,093	1,026,690	(52,403)	1,122,758	96.1%	1,123,475	96.0%	96,654	1,027,943	51,150
Transfer to OPEB Trust Fund	16	-	-	-	275,000	275,000	-	275,000	100.0%	275,000	100.0%	-	275,000	-
	17	\$17,862,130	\$18,226,513	\$364,383	\$197,258,539	\$189,496,757	(\$7,761,782)	\$208,380,634	94.7%	\$216,451,518	91.1%	\$14,633,374	\$182,873,848	\$14,384,691
Equity/Deficit from Operations	18	(\$279,559)	(\$2,996,014)	\$2,716,455	\$6,648,772	\$1,936,664	\$4,712,108	\$1,799,551		\$5,868,369		\$171,410	(\$1,423,764)	\$8,072,536
Transfers and Fund Balance														
Transfer from Capital Projects	19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	20	-	-	-	-	-	-	-	n/a	-	n/a	-	4,000,000	(4,000,000)
Transfer from Designated Reserves	21	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Appropriated Fund Balance	22	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Rate Stabilization	23	-	-	-	(3,500,000)	-	(3,500,000)	-	n/a	(3,500,000)	100.0%	-	-	(3,500,000)
Transfer to Capital Projects	24	-	(149,833)	149,833	(899,503)	(1,648,167)	748,664	(1,798,000)	50.0%	(2,000,000)	45.0%	-	-	(899,503)
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	26	\$0	(\$149,833)	\$149,833	(\$4,399,503)	(\$1,648,167)	(\$2,751,336)	(\$1,798,000)		(\$5,500,000)		\$0	\$4,000,000	(\$8,399,503)
Total Equity/Deficit	27	(\$279,559)	(\$3,145,847)	\$2,866,288	\$2,249,269	\$288,497	\$1,960,772	\$1,551		\$368,369		\$171,410	\$2,576,236	(\$326,967)

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

Greenville Utilities Commission
Revenue and Expenses - Water Fund
May 31, 2026

Line #	Current Fiscal Year						Prior Fiscal Year							
	May Actual	May Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Projected Budget	% of Projected Budget	May Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:														
Number of Accounts	1	40,500									39,983			
Kgallons Pumped	2	442,065	428,227	(13,838)	5,159,991	5,005,865	(154,126)	5,446,846	94.7%	5,559,331	92.8%	425,973	4,992,605	167,386
Kgallons Billed - Retail	3	318,146	320,296	(2,150)	3,537,924	3,447,894	90,030	3,768,191	93.9%	3,802,985	93.0%	312,326	3,424,789	113,135
Kgallons Billed - Wholesale ¹	4	23,475	52,610	(29,135)	679,746	566,333	113,413	618,944	109.8%	674,751	100.7%	24,407	612,806	66,940
Kgallons Billed	5	341,621	372,906	(31,285)	4,217,670	4,014,227	203,443	4,387,135	96.1%	4,477,736	94.2%	336,733	4,037,595	180,075
Revenue:														
Rates & Charges - Retail	6	\$2,103,839	\$2,138,508	(\$34,669)	\$23,028,226	\$22,606,271	\$421,955	\$24,848,160	92.7%	\$24,959,544	92.3%	\$2,058,146	\$22,428,549	\$599,677
Rates & Charges - Wholesale ¹	7	75,844	56,961	18,883	1,938,530	1,662,141	276,389	1,721,427	112.6%	1,928,115	100.5%	74,785	1,770,704	167,826
Fees & Charges	8	46,944	97,488	(50,544)	673,042	763,996	(90,954)	874,181	77.0%	718,100	93.7%	87,414	827,456	(154,414)
Temporary Service Charges	9	8,439	8,319	120	92,503	99,506	(7,003)	109,396	84.6%	120,000	77.1%	8,704	91,778	725
Miscellaneous	10	18,645	3,500	15,145	189,506	88,666	100,840	100,923	187.8%	170,450	111.2%	6,870	117,089	72,417
Interest Income	11	31,272	25,138	6,134	357,940	292,709	65,231	331,027	108.1%	360,000	99.4%	26,133	325,044	32,896
	12	\$2,284,983	\$2,329,914	(\$44,931)	\$26,279,747	\$25,513,289	\$766,458	\$27,985,114	93.9%	\$28,256,209	93.0%	\$2,262,052	\$25,560,620	\$719,127
Expenditures:														
Operations	13	\$2,031,788	\$2,062,007	\$30,219	\$18,872,628	\$19,065,016	\$192,388	\$20,726,048	91.1%	\$21,229,570	88.9%	\$1,497,027	\$17,993,268	\$879,360
Capital Outlay	14	194,188	179,007	(15,181)	1,669,212	1,873,593	204,381	2,035,000	82.0%	1,808,364	92.3%	220,876	1,541,893	127,319
Debt Service	15	445,983	394,662	(51,321)	4,380,477	4,340,917	(39,560)	4,737,040	92.5%	4,666,033	93.9%	381,576	4,258,628	121,849
Transfer to OPEB Trust Fund	16	-	-	-	75,000	75,000	-	75,000	100.0%	75,000	100.0%	-	75,000	-
	17	\$2,671,959	\$2,635,676	(\$36,283)	\$24,997,317	\$25,354,526	\$357,209	\$27,573,088	90.7%	\$27,778,967	90.0%	\$2,099,479	\$23,868,789	\$1,128,528
Equity/Deficit from Operations	18	(\$386,976)	(\$305,762)	(\$81,214)	\$1,282,430	\$158,763	\$1,123,667	\$412,026		\$477,242		\$162,573	\$1,691,831	(\$409,401)
Transfers and Fund Balance														
Transfer from Capital Projects	19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	20	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer from Designated Reserves	21	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Appropriated Fund Balance	22	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Capital Projects	23	-	(33,333)	33,333	(184,000)	(366,667)	182,667	(400,000)	46.0%	(450,000)	40.9%	(100,000)	(850,000)	666,000
Transfer to Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	25	\$0	(\$33,333)	\$33,333	(\$184,000)	(\$366,667)	\$182,667	(\$400,000)		(\$450,000)		(\$100,000)	(\$850,000)	\$666,000
Total Equity/Deficit	26	(\$386,976)	(\$339,095)	(\$47,881)	\$1,098,430	(\$207,904)	\$1,306,334	\$12,026		\$27,242		\$62,573	\$841,831	\$256,599

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission
Revenue and Expenses - Sewer Fund
May 31, 2026

Line #	Current Fiscal Year						Prior Fiscal Year							
	May Actual	May Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Projected Budget	% of Projected Budget	May Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:														
Number of Accounts	1	34,190									33,693			
Kgallons Total Flow	2	307,400	366,756	59,356	3,468,450	3,836,056	367,606	4,153,087	83.5%	4,189,761	82.8%	331,150	3,709,950	(241,500)
Kgallons Billed - Retail	3	253,771	247,202	6,569	2,791,497	2,724,326	67,171	2,971,676	93.9%	2,998,012	93.1%	249,850	2,679,420	112,077
Kgallons Billed - Wholesale ¹	4	915	888	27	10,011	9,790	221	10,678	93.8%	10,678	93.8%	825	10,267	(256)
Total Kgallons Billed	5	254,686	248,090	6,596	2,801,508	2,734,116	67,392	2,982,354	93.9%	3,008,690	93.1%	250,675	2,689,687	111,821
Revenue:														
Rates & Charges - Retail	6	\$2,350,411	\$2,318,421	\$31,990	\$25,645,323	\$24,999,993	\$645,330	\$27,310,152	93.9%	27,816,869	92.2%	\$2,172,525	\$23,177,191	\$2,468,132
Rates & Charges - Wholesale ¹	7	5,728	5,848	(120)	62,276	57,905	4,371	62,569	99.5%	59,797	104.1%	4,851	60,166	2,110
Fees & Charges	8	25,753	52,157	(26,404)	536,691	660,402	(123,711)	723,412	74.2%	588,800	91.1%	50,447	612,537	(75,846)
Miscellaneous	9	8,327	5,122	3,205	229,078	95,640	133,438	117,670	194.7%	124,100	184.6%	10,760	131,464	97,614
Interest Income	10	32,386	26,588	5,798	360,312	297,734	62,578	331,134	108.8%	375,000	96.1%	28,579	335,950	24,362
	11	\$2,422,605	\$2,408,136	\$14,469	\$26,833,680	\$26,111,674	\$722,006	\$28,544,937	94.0%	\$28,964,566	92.6%	\$2,267,162	\$24,317,308	\$2,516,372
Expenditures:														
Operations	12	\$2,004,149	\$2,032,542	\$28,393	\$18,126,844	\$19,171,545	\$1,044,701	\$20,897,764	86.7%	\$20,873,552	86.8%	\$1,876,988	\$16,962,453	\$1,164,391
Capital Outlay	13	92,002	203,640	111,638	1,129,045	2,218,899	1,089,854	2,415,506	46.7%	2,335,259	48.3%	229,829	1,225,787	(96,742)
Debt Service	14	529,686	480,165	(49,521)	5,224,367	5,281,654	57,287	5,763,278	90.6%	5,643,846	92.6%	384,680	4,221,921	1,002,446
Transfer to OPEB Trust Fund	15	-	-	-	75,000	75,000	-	75,000	100.0%	75,000	100.0%	-	75,000	-
	16	\$2,625,837	\$2,716,347	\$90,510	\$24,555,256	\$26,747,098	\$2,191,842	\$29,151,548	84.2%	\$28,927,657	84.9%	\$2,491,497	\$22,485,161	\$2,070,095
Equity/Deficit from Operations	17	(\$203,232)	(\$308,211)	\$104,979	\$2,278,424	(\$635,424)	\$2,913,848	(\$606,611)		\$36,909		(\$224,335)	\$1,832,147	\$446,277
Transfers and Fund Balance														
Transfer from Capital Projects	18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	19	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer from Designated Reserves	20	-	52,084	(52,084)	-	572,917	(572,917)	625,000	0.0%	-	n/a	-	-	-
Appropriated Fund Balance	21	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Capital Projects	22	-	-	-	(100,000)	-	(100,000)	-	n/a	-	n/a	-	(350,000)	250,000
Transfer to Designated Reserves	23	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	24	\$0	\$52,084	(\$52,084)	(\$100,000)	\$572,917	(\$672,917)	\$625,000		\$0		\$0	(\$350,000)	\$250,000
Total Equity/Deficit	25	(\$203,232)	(\$256,127)	\$52,895	\$2,178,424	(\$62,507)	\$2,240,931	\$18,389		\$36,909		(\$224,335)	\$1,482,147	\$696,277

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Grimesland.

Greenville Utilities Commission
Revenue and Expenses - Gas Fund
May 31, 2026

Line #	Current Fiscal Year						Prior Fiscal Year							
	May Actual	May Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Amended Budget	% of Original Budget	Total Projected Budget	% of Projected Budget	May Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:														
Number of Accounts	1	25,118									25,002			
CCFs Purchased	2	2,364,536	2,415,807	51,271	41,189,162	34,973,444	(6,215,718)	37,166,254	110.8%	39,582,593	104.1%	2,102,050	35,111,296	6,077,866
CCFs Delivered to GUC	3	2,155,701	2,345,265	189,564	39,896,225	33,952,219	(5,944,006)	36,080,999	110.6%	37,342,218	106.8%	2,026,322	33,750,571	6,145,654
CCFs Billed - Firm	4	763,170	1,003,198	(240,028)	17,299,150	16,878,051	421,099	17,517,802	98.8%	18,365,553	94.2%	650,468	16,774,641	524,509
CCFs Billed - Interruptible	5	1,433,240	1,335,337	97,903	16,918,104	15,627,097	1,291,007	17,072,831	99.1%	18,473,966	91.6%	1,415,645	15,741,831	1,176,273
CCFs Billed - Total	6	2,196,410	2,338,535	(142,125)	34,217,254	32,505,148	1,712,106	34,590,632	98.9%	36,839,519	92.9%	2,066,113	32,516,472	1,700,782
Revenue:														
Rates & Charges - Retail	7	\$2,774,165	\$2,807,355	(\$33,190)	\$45,750,205	\$47,014,305	(\$1,264,100)	\$49,536,400	92.4%	\$49,291,342	92.8%	\$2,474,169	\$41,361,883	\$4,388,322
Fees & Charges	8	7,761	7,680	81	129,756	120,442	9,314	128,049	101.3%	143,200	90.6%	7,240	119,177	10,579
Miscellaneous	9	10,942	3,613	7,329	195,458	62,809	132,649	65,624	297.8%	150,500	129.9%	6,336	281,308	(85,850)
Interest Income	10	59,352	55,760	3,592	610,790	472,248	138,542	542,647	112.6%	617,000	99.0%	62,301	556,332	54,458
	11	\$2,852,220	\$2,874,408	(\$22,188)	\$46,686,209	\$47,669,804	(\$983,595)	\$50,272,720	92.9%	\$50,202,042	93.0%	\$2,550,046	\$42,318,700	\$4,367,509
Expenditures:														
Operations	12	\$1,532,196	\$1,559,796	\$27,600	\$13,296,040	\$14,325,391	\$1,029,351	\$15,539,000	85.6%	\$15,505,188	85.8%	\$1,696,121	\$12,937,436	\$358,604
Purchased Gas	13	1,266,169	1,337,481	71,312	28,057,145	28,707,050	649,905	29,942,187	93.7%	30,209,998	92.9%	1,087,805	20,225,271	7,831,874
Capital Outlay	14	426,345	157,735	(268,610)	1,593,629	1,953,142	359,513	2,151,870	74.1%	2,255,677	70.6%	124,174	1,258,103	335,526
Debt Service	15	227,381	197,013	(30,368)	2,076,810	2,168,017	91,207	2,366,481	87.8%	2,259,750	91.9%	101,752	1,108,433	968,377
City Turnover	16	185,006	185,006	-	2,035,066	2,035,067	1	2,220,070	91.7%	2,220,070	91.7%	172,947	1,902,417	132,649
Transfer to OPEB Trust Fund	17	-	-	-	75,000	75,000	-	75,000	100.0%	75,000	100.0%	-	75,000	-
	18	\$3,637,097	\$3,437,031	(\$200,066)	\$47,133,690	\$49,263,667	\$2,129,977	\$52,294,608	90.1%	\$52,525,683	89.7%	\$3,182,799	\$37,506,660	\$9,627,030
Equity/Deficit from Operations	19	(\$784,877)	(\$562,623)	(\$222,254)	(\$447,481)	(\$1,593,863)	\$1,146,382	(\$2,021,888)		(\$2,323,641)		(\$632,753)	\$4,812,040	(\$5,259,521)
Transfers and Fund Balance														
Transfer from Capital Projects	20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	21	800,000	-	800,000	800,000	-	800,000	2,500,000	32.0%	2,500,000	32.0%	-	-	800,000
Transfer from Designated Reserves	22	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Rate Stabilization	24	-	-	-	-	-	-	-	n/a	-	n/a	-	(750,000)	750,000
Transfer to Capital Projects	25	-	(24,849)	24,849	(150,000)	(273,335)	123,335	(298,184)	50.3%	-	n/a	-	(750,000)	600,000
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	27	\$800,000	(\$24,849)	\$824,849	\$650,000	(\$273,335)	\$923,335	\$2,201,816		\$2,500,000		\$0	(\$1,500,000)	\$2,150,000
Total Equity/Deficit	28	\$15,123	(\$587,472)	\$602,595	\$202,519	(\$1,867,198)	\$2,069,717	\$179,928		\$176,359		(\$632,753)	\$3,312,040	(\$3,109,521)

Greenville Utilities Commission
Statement of Net Position
May 31, 2026

Assets	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
Current assets:						
Cash and investments - Operating Funds	1	\$ 49,347,458	\$ 10,566,910	\$ 11,102,574	\$ 20,122,687	\$ 91,139,629
Cash and investments - Rate Stabilization Funds	2	14,469,984	-	-	7,104,335	21,574,319
Cash and investments - Capital Projects Funds ¹	3	(1,674,240)	12,475,072	5,004,178	5,827,898	21,632,908
Accounts receivable, net	4	21,806,155	2,927,367	3,088,234	3,228,242	31,049,998
Lease receivable	5	113,068	17,198	48,849	53,243	232,358
Due from other governments	6	1,810,118	397,745	243,597	218,581	2,670,041
Inventories	7	13,672,101	1,975,616	207,513	1,835,043	17,690,273
Prepaid expenses and deposits	8	517,385	66,993	65,772	81,299	731,449
Total current assets	9	<u>100,062,029</u>	<u>28,426,901</u>	<u>19,760,717</u>	<u>38,471,328</u>	<u>186,720,975</u>
Non-current assets:						
Restricted assets:						
Restricted cash and cash equivalents:						
Bond funds	10	9,772,609	(57,356)	2,133,910	155,272	12,004,435
System development fees	11	-	4,044,287	4,681,824	-	8,726,111
Total restricted cash and cash equivalents	12	<u>9,772,609</u>	<u>3,986,931</u>	<u>6,815,734</u>	<u>155,272</u>	<u>20,730,546</u>
Total restricted assets	13	<u>9,772,609</u>	<u>3,986,931</u>	<u>6,815,734</u>	<u>155,272</u>	<u>20,730,546</u>
Lease receivable, non-current	14	737,753	365,769	176,521	481,753	1,761,796
Capital assets:						
Land, easements and construction in progress	15	42,446,426	12,497,303	34,895,758	19,392,751	109,232,238
Right to use leased assets, net of amortization	16	313,265	370,843	159,905	131,842	975,855
Right to use subscription assets, net of amortization	17	756,902	52,626	52,626	99,577	961,731
Other capital assets, net of depreciation	18	153,623,774	142,577,544	155,683,817	48,306,170	500,191,305
Total capital assets	19	<u>197,140,367</u>	<u>155,498,316</u>	<u>190,792,106</u>	<u>67,930,340</u>	<u>611,361,129</u>
Total non-current assets	20	<u>207,650,729</u>	<u>159,851,016</u>	<u>197,784,361</u>	<u>68,567,365</u>	<u>633,853,471</u>
Total assets	21	<u>307,712,758</u>	<u>188,277,917</u>	<u>217,545,078</u>	<u>107,038,693</u>	<u>820,574,446</u>
Deferred Outflows of Resources						
Pension deferrals	22	5,821,372	3,123,663	2,981,679	2,271,758	14,198,472
OPEB deferrals	23	1,319,307	707,923	675,745	514,852	3,217,827
Unamortized bond refunding charges	24	141,592	291,523	261,013	19,529	713,657
Total deferred outflows of resources	25	<u>7,282,271</u>	<u>4,123,109</u>	<u>3,918,437</u>	<u>2,806,139</u>	<u>18,129,956</u>
Liabilities						
Current liabilities:						
Accounts payable and accrued expenses	26	14,147,662	1,231,915	1,183,054	2,212,338	18,774,969
Customer deposits	27	5,556,606	1,234,858	2,343	726,383	7,520,190
Accrued interest payable	28	674,082	210,275	286,506	213,859	1,384,722
Due to other governments	29	1,184	359	296	275	2,114
Current portion of compensated absences	30	1,496,572	748,779	680,171	664,357	3,589,879
Current portion of long-term leases	31	19,037	12,042	11,027	9,326	51,432
Total current liabilities	32	<u>21,895,143</u>	<u>3,438,228</u>	<u>2,163,397</u>	<u>3,826,538</u>	<u>31,323,306</u>
Non-current liabilities						
Compensated absences	33	1,356,312	816,536	647,054	661,225	3,481,127
Long-term leases, excluding current portion	34	321,331	370,699	163,479	134,562	990,071
Long-term subscriptions, excluding current portion	35	441,767	30,466	30,466	57,886	560,585
Long-term debt, excluding current portion	36	104,600,230	56,849,313	54,299,299	30,342,473	246,091,315
Net OPEB liability	37	12,925,856	6,935,828	6,620,563	5,044,237	31,526,484
Net pension liability	38	10,777,952	5,783,291	5,520,415	4,206,033	26,287,691
Total non current liabilities	39	<u>130,423,448</u>	<u>70,786,133</u>	<u>67,281,276</u>	<u>40,446,416</u>	<u>308,937,273</u>
Total liabilities	40	<u>152,318,591</u>	<u>74,224,361</u>	<u>69,444,673</u>	<u>44,272,954</u>	<u>340,260,579</u>
Deferred Inflows of Resources						
Leases	41	838,788	452,538	213,102	509,373	2,013,801
Pension deferrals	42	220,651	118,399	113,018	86,109	538,177
OPEB deferrals	43	3,704,350	1,987,699	1,897,348	1,445,602	9,034,999
Total deferred inflows of resources	44	<u>4,763,789</u>	<u>2,558,636</u>	<u>2,223,468</u>	<u>2,041,084</u>	<u>11,586,977</u>
Net Position						
Net investment in capital assets	45	102,454,338	98,883,170	138,887,730	37,762,668	377,987,906
Unrestricted	46	55,458,311	16,734,859	10,907,644	25,768,126	108,868,940
Total net position	47	<u>\$ 157,912,649</u>	<u>\$ 115,618,029</u>	<u>\$ 149,795,374</u>	<u>\$ 63,530,794</u>	<u>\$ 486,856,846</u>

¹ Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
May 31, 2026

	Line #	Major Funds				
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
Operating revenues:						
Charges for services	1	\$ 17,255,638	\$ 2,235,067	\$ 2,381,892	\$ 2,781,925	\$ 24,654,522
Other operating revenues	2	36,829	4,086	3,992	2,865	47,772
Total operating revenues	3	17,292,467	2,239,153	2,385,884	2,784,790	24,702,294
Operating expenses:						
Administration and general	4	1,797,268	568,713	561,079	577,705	3,504,765
Operations and maintenance	5	2,088,846	1,463,074	1,443,066	954,492	5,949,478
Purchased power and gas	6	11,544,260	-	-	1,266,169	12,810,429
Depreciation and amortization	7	1,324,599	549,916	679,695	243,141	2,797,351
Total operating expenses	8	16,754,973	2,581,703	2,683,840	3,041,507	25,062,023
Operating income (loss)	9	537,494	(342,550)	(297,956)	(256,717)	(359,729)
Non-operating revenues (expenses):						
Interest income	10	209,826	80,695	65,640	102,583	458,744
Debt interest expense and service charges	11	(424,305)	(159,250)	(229,416)	(128,014)	(940,985)
Other nonoperating revenues ¹	12	148,086	50,394	51,308	8,079	257,867
Distribution to the City of Greenville, general fund	13	(475,905)	-	-	(185,006)	(660,911)
Distribution to the City of Greenville, street light reimbursement	14	(98,749)	-	-	-	(98,749)
Net nonoperating revenues	15	(641,047)	(28,161)	(112,468)	(202,358)	(984,034)
Income before contributions	16	(103,553)	(370,711)	(410,424)	(459,075)	(1,343,763)
Contributions:						
Capital contributions	17	-	-	-	-	-
Total contributions	18	-	-	-	-	-
Changes in net position	19	(103,553)	(370,711)	(410,424)	(459,075)	(1,343,763)
Net position, beginning of month	20	158,016,202	115,988,740	150,205,798	63,989,869	488,200,609
Net position, end of month	21	\$ 157,912,649	\$ 115,618,029	\$ 149,795,374	\$ 63,530,794	\$ 486,856,846

¹ Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
Fiscal Year to Date
May 31, 2026

	Line #	Major Funds				Total	Last Year
		Electric Fund	Water Fund	Sewer Fund	Gas Fund		
Operating revenues:							
Charges for services	1	\$ 192,422,991	\$ 25,732,301	\$ 26,244,290	\$ 45,879,960	\$ 290,279,542	\$ 266,203,836
Other operating revenues	2	463,604	50,924	48,914	38,162	601,604	586,423
Total operating revenues	3	192,886,595	25,783,225	26,293,204	45,918,122	290,881,146	266,790,259
Operating expenses:							
Administration and general	4	16,070,350	5,200,690	5,128,882	5,079,363	31,479,285	27,984,743
Operations and maintenance	5	22,374,223	13,746,939	13,072,961	8,291,675	57,485,798	56,047,486
Purchased power and gas	6	132,970,543	-	-	28,057,145	161,027,688	148,061,802
Depreciation and amortization	7	14,571,244	6,049,968	7,477,393	2,674,627	30,773,232	28,829,282
Total operating expenses	8	185,986,360	24,997,597	25,679,236	44,102,810	280,766,003	260,923,313
Operating income (Loss)	9	6,900,235	785,628	613,968	1,815,312	10,115,143	5,866,946
Non-operating revenues (expenses):							
Interest income	10	2,579,114	834,748	669,579	1,132,661	5,216,102	3,858,542
Debt interest expense and service charges	11	(3,780,427)	(1,218,047)	(1,967,066)	(1,061,031)	(8,026,571)	(6,121,704)
Other nonoperating revenues ¹	12	9,411,269	4,328,001	4,194,041	157,298	18,090,609	7,249,420
Distribution to the City of Greenville, general fund ²	13	(5,234,955)	-	-	(2,035,066)	(7,270,021)	(6,933,773)
Distribution to the City of Greenville, street light reimbursement ²	14	(1,079,093)	-	-	-	(1,079,093)	(1,027,943)
Net nonoperating revenues	15	1,895,908	3,944,702	2,896,554	(1,806,138)	6,931,026	(2,975,458)
Income before contributions	16	8,796,143	4,730,330	3,510,522	9,174	17,046,169	2,891,488
Contributions:							
Capital contributions	17	447,750	5,028,942	3,575,522	-	9,052,214	8,869,058
Total contributions	18	447,750	5,028,942	3,575,522	-	9,052,214	8,869,058
Changes in net position	19	9,243,893	9,759,272	7,086,044	9,174	26,098,383	11,760,546
Beginning net position	20	148,668,756	105,858,757	142,709,330	63,521,620	460,758,463	448,431,475
Ending net position	21	\$ 157,912,649	\$ 115,618,029	\$ 149,795,374	\$ 63,530,794	\$ 486,856,846	\$ 460,192,021

¹ Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

² Prior-period amounts were reclassified for comparability, and the change had no impact on net position or results of operations.

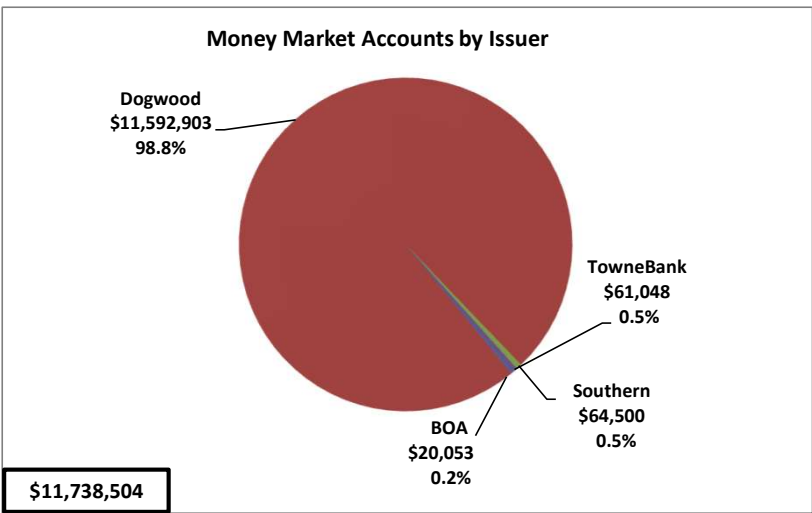
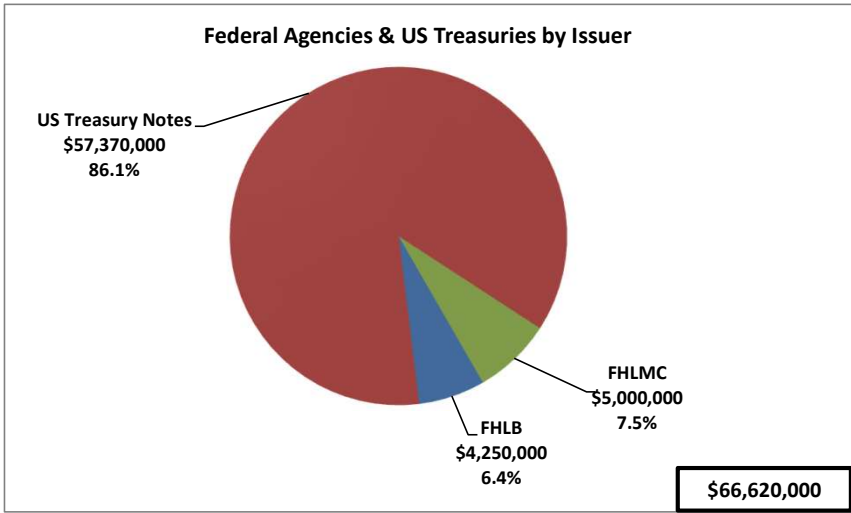
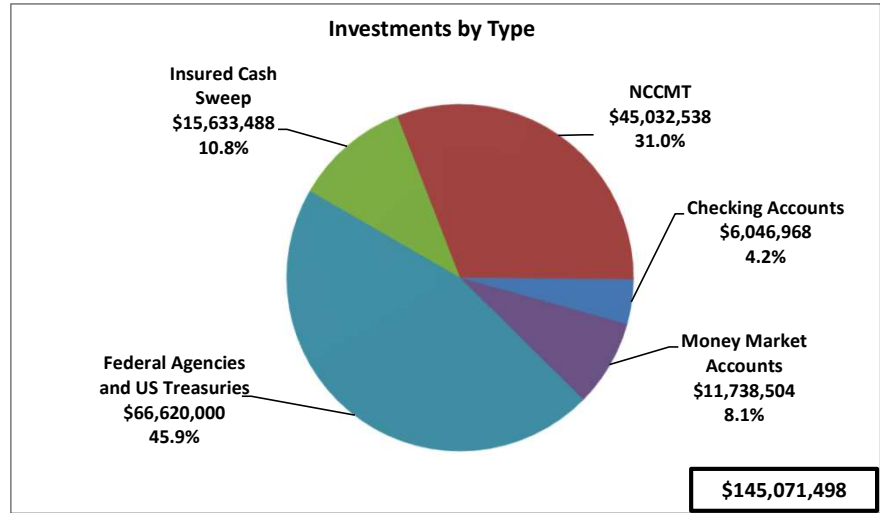
Greenville Utilities Commission
Statement of Cash Flows
Fiscal Year to Date
May 31, 2026

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
Sources:							
Operating income	1	\$ 6,900,235	\$ 785,628	\$ 613,968	\$ 1,815,312	\$ 10,115,143	\$ 5,866,946
Depreciation and amortization	2	14,571,244	6,049,968	7,477,393	2,674,627	30,773,232	28,829,282
Changes in working capital	3	6,780,827	97,995	(414,636)	(567,644)	5,896,542	6,332,467
Interest earned	4	1,610,111	357,940	360,312	610,816	2,939,179	2,778,114
Transfer from rate stabilization	5	-	-	-	800,000	800,000	4,000,000
Transfer from capital projects	6	-	-	-	-	-	-
Subtotal	7	29,862,417	7,291,531	8,037,037	5,333,111	50,524,096	47,806,809
Uses:							
City Turnover	8	(5,234,955)	-	-	(2,035,066)	(7,270,021)	(6,933,773)
City Street Light reimbursement	9	(1,079,093)	-	-	-	(1,079,093)	(1,027,943)
Debt service payments	10	(8,346,188)	(4,705,949)	(5,627,820)	(2,213,305)	(20,893,262)	(15,664,633)
Debt Issuance costs	11	(94,418)	(56,956)	(60,329)	(39,148)	(250,851)	(89,225)
Other nonoperating expenses	12	-	-	-	-	-	-
Capital outlay expenditures	13	(11,721,675)	(1,669,212)	(1,129,045)	(1,593,629)	(16,113,561)	(12,220,869)
Transfers to Rate Stabilization Fund	14	(3,500,000)	-	-	-	(3,500,000)	(750,000)
Transfers to Capital Projects Fund	15	(899,503)	(184,000)	(100,000)	(150,000)	(1,333,503)	(1,950,000)
Subtotal	16	(30,875,832)	(6,616,117)	(6,917,194)	(6,031,148)	(50,440,291)	(38,636,443)
Net increase (decrease) - operating cash	17	(1,013,415)	675,414	1,119,843	(698,037)	83,805	9,170,366
Rate stabilization funds							
Transfers from Operating Fund	18	3,500,000	-	-	-	3,500,000	750,000
Interest earnings	19	388,629	-	-	254,692	643,321	666,041
Transfers to Operating Fund	20	-	-	-	(800,000)	(800,000)	(4,000,000)
Net increase (decrease) - rate stabilization fund	21	3,888,629	-	-	(545,308)	3,343,321	(2,583,959)
Capital projects funds							
Proceeds from debt issuance	22	-	-	-	-	-	271,340
Contributions/grants	23	447,750	4,325,154	2,497,800	-	7,270,704	3,175,771
Interest earnings	24	580,374	387,779	209,931	267,153	1,445,237	299,576
Transfers from Operating Fund	25	899,503	184,000	100,000	150,000	1,333,503	1,950,000
Transfers from Capital Reserve Funds	26	-	-	-	-	-	(200,000)
Changes in working capital	27	(366,112)	3,437,275	3,258,862	230,400	6,560,425	(441,895)
Capital Projects expenditures	28	(15,415,709)	(7,708,662)	(5,384,591)	(5,964,023)	(34,472,985)	(38,304,555)
Net increase (decrease) - capital projects	29	(13,854,194)	625,546	682,002	(5,316,470)	(17,863,116)	(33,249,763)
Capital reserves funds							
System development fees	30	-	652,838	998,400	-	1,651,238	2,120,603
Interest earnings	31	-	89,030	99,335	-	188,365	114,811
Transfers to Capital Projects Fund	32	-	-	-	-	-	200,000
Transfers to Operating Fund	33	-	-	-	-	-	-
Net increase (decrease) - capital reserves	34	-	741,868	1,097,735	-	1,839,603	2,435,414
Net increase (decrease) in cash and investments	35	(10,978,980)	2,042,828	2,899,580	(6,559,815)	(12,596,387)	(24,227,942)
Cash and investments and revenue bond proceeds, beginning	36	\$ 82,894,791	\$ 24,986,085	\$ 20,022,906	\$ 39,770,007	\$ 167,673,789	\$ 127,156,894
Cash and investments and revenue bond proceeds, ending	37	\$ 71,915,811	\$ 27,028,913	\$ 22,922,486	\$ 33,210,192	\$ 155,077,402	\$ 102,928,952

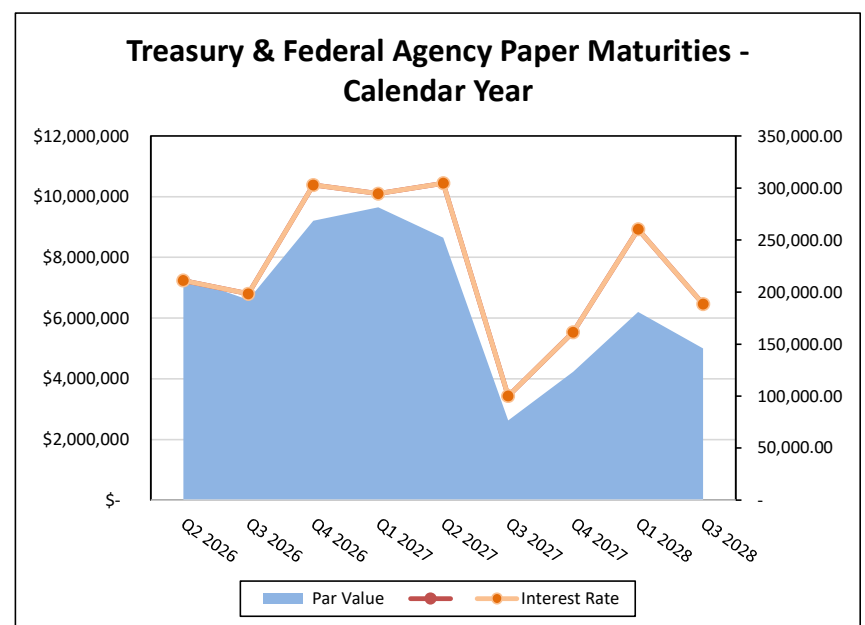
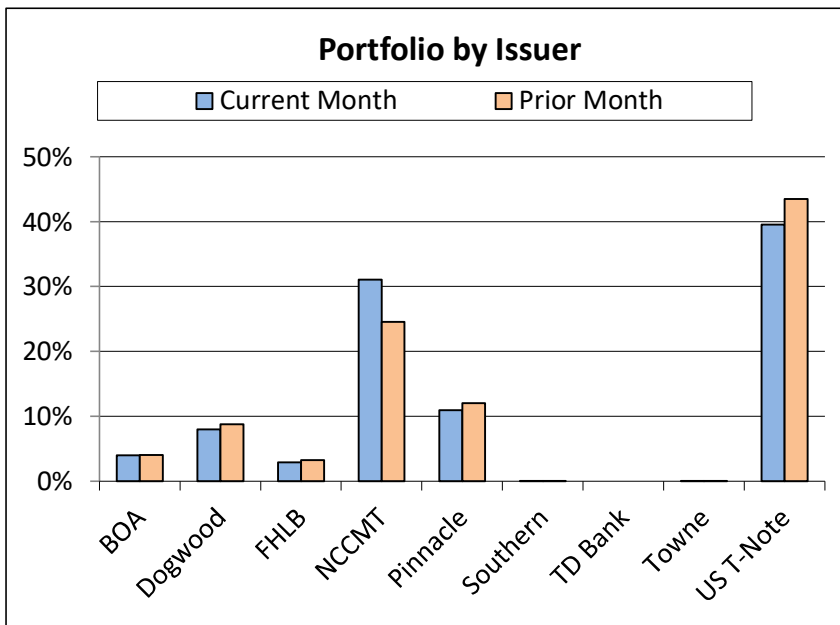
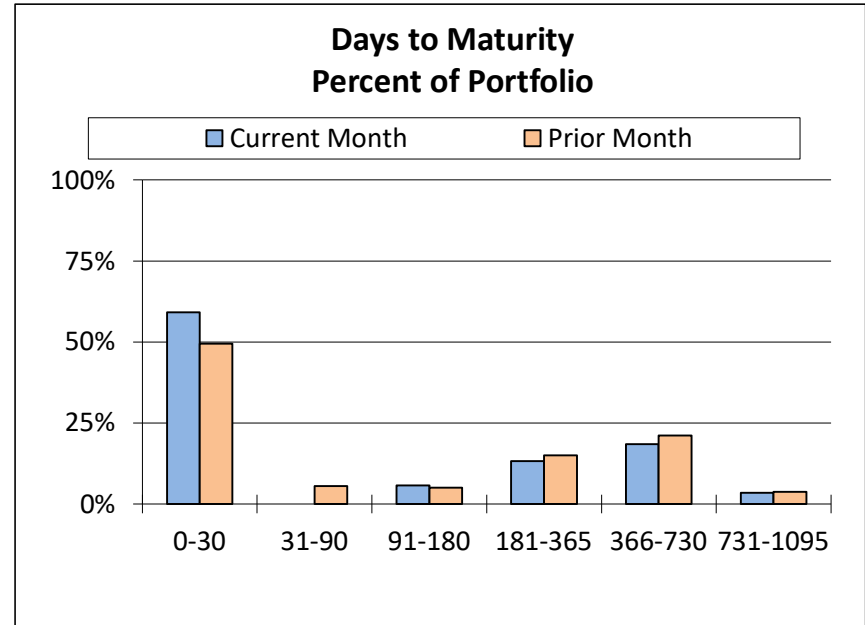
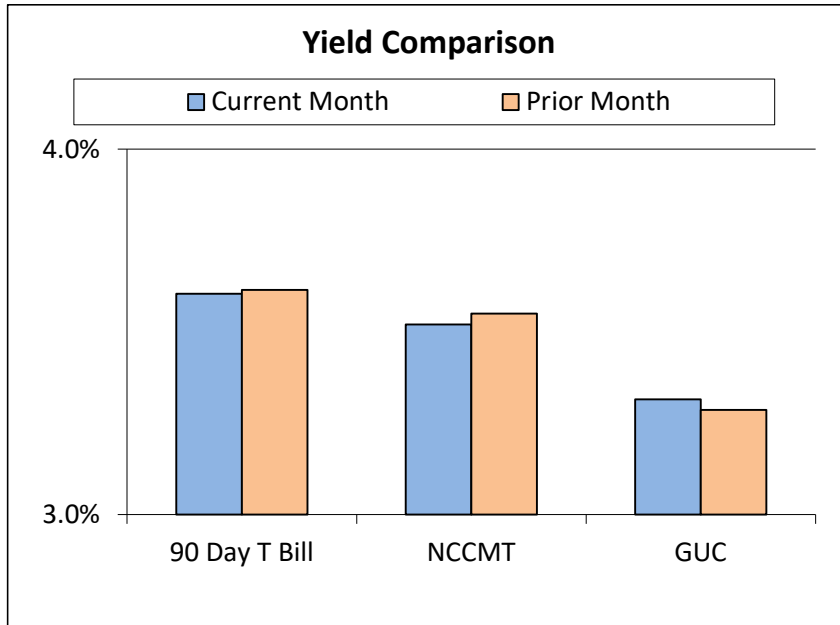
**Capital Projects Summary Report
May 31, 2026**

Project #	Project Name	Original Budget	Board Approval	Current			% of		Available Budget	Estimated Completion Date	
				Approved Budget	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	Budget Expended			Encumbrances
FCP10245	Admin HVAC Upgrades	1,700,000	6/13/2024	3,500,000	88,355	141,921	213,721	6.1%	2,811,495	474,784	6/30/2027
FCP10265	Operations Renovations	2,000,000	6/12/2025	2,000,000	11,325	27,170	27,170	1.4%	85,019	1,887,811	12/31/2026
MCP10267	Advanced Meter Infrastructure	49,000,000	6/12/2025	49,000,000	42,508	124,963	124,963	0.3%	20,838,380	28,036,657	6/30/2032
Total Shared Capital Projects		\$ 52,700,000		\$ 54,500,000	\$ 142,188	\$ 294,054	\$ 365,854	0.7%	\$ 23,734,894	\$ 30,399,252	
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	8,600,000	68,281	1,063,117	4,850,952	56.4%	1,550,296	2,198,752	6/30/2027
ECP10220	Transmission Structure Replacement(s)	2,000,000	6/11/2020	5,292,000	-	1,862	4,596,415	86.9%	-	695,585	12/31/2026
ECP10244	Hudson's Crossroads	4,000,000	6/8/2023	4,000,000	-	1,229,992	3,169,896	79.2%	639,949	190,155	6/30/2027
ECP10248	POD Transformer Replacement	4,250,000	6/8/2023	5,000,000	-	-	443,770	8.9%	4,239,630	316,600	6/30/2027
ECP10264	10MW Peak Shaving Generator Plant	13,375,000	6/13/2024	13,375,000	2,066	9,290,280	9,548,685	71.4%	1,074,875	2,751,440	8/15/2026
ECP10265	Radial Substation Conversion	1,100,000	6/13/2024	1,100,000	-	-	-	0.0%	-	1,100,000	6/30/2027
ECP10276	Boviet Peaking Generators	4,300,000	9/13/2024	4,300,000	-	-	-	0.0%	-	4,300,000	6/30/2027
ECP10277	Boviet Phase II Substation	12,000,000	9/13/2024	12,000,000	528,115	1,762,836	2,877,252	24.0%	2,218,448	6,904,300	6/30/2027
ECP10282	Distribution Subst Transf Replacements	6,000,000	6/12/2025	6,000,000	-	895,500	895,500	14.9%	917,500	4,187,000	6/30/2031
Total Electric Capital Projects		\$ 47,325,000		\$ 59,667,000	\$ 598,462	\$ 14,243,587	\$ 26,382,470	44.2%	\$ 10,640,698	\$ 22,643,832	
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	6,250,000	90,365	893,597	1,097,074	17.6%	320,943	4,831,983	6/30/2028
WCP10033	Water Treatment Plant Riverbank Stabilization	1,500,000	6/11/2020	1,500,000	-	15,727	1,465,718	97.7%	-	34,282	12/31/2026
WCP10036	Elm Street Water Main Relocations	375,000	6/10/2021	575,000	-	-	-	0.0%	-	575,000	1/1/2028
WCP10037	NCDOT Memorial Drive Bridge Water Main Relocation	300,000	12/16/2021	600,000	-	519,043	519,043	86.5%	21,335	59,622	12/31/2026
WCP10039	Water Main Rehab Phase III	6,000,000	10/20/2022	6,000,000	2,985	3,458,137	4,855,829	80.9%	285,687	858,484	3/31/2027
WCP10040	WTP Lab Upgrades	1,000,000	6/8/2023	2,000,000	284,971	456,947	603,247	30.2%	859,990	536,763	12/31/2026
WCP10043	Whitehurst Station Water Main Extension	1,300,000	1/8/2024	1,300,000	2,490	352,969	849,195	65.3%	16,860	433,945	7/1/2026
WCP10044	COG BUILD Grant-5th Street	2,650,000	6/13/2024	2,650,000	-	-	4,324	0.2%	-	2,645,676	12/31/2026
WCP10045	14th Street Widening (NCDOT U-5917)	45,000	6/13/2024	45,000	-	-	-	0.0%	-	45,000	12/31/2028
WCP10046	Allen Road Widening (NCDOT U-5875)	10,000	6/13/2024	310,000	-	-	-	0.0%	-	310,000	12/31/2026
WCP10047	Corey Rd./Worthington Rd. Roundabout (NCDOT W-5702M)	150,000	6/13/2024	150,000	-	-	5,205	3.5%	127,826	16,969	6/30/2026
WCP10048	Firetower/Portertown Rd. (NCDOT U-5785/5870)	65,000	6/13/2024	65,000	-	-	-	0.0%	-	65,000	12/31/2031
WCP10049	WTP Lagoon and Impoundment Improvements	1,500,000	6/13/2024	1,500,000	-	223,001	223,001	14.9%	268,874	1,008,125	6/30/2027
WCP10053	NCDOT Evans St. Widening	125,000	6/12/2025	125,000	-	-	-	0.0%	-	125,000	12/31/2029
WCP10054	NCDOT Dickinson Ave. Water Improvements	250,000	6/12/2025	250,000	-	-	-	0.0%	-	250,000	7/1/2026
WCP10055	WTP Filter Improvements	5,500,000	6/12/2025	5,500,000	-	1,081,931	1,081,931	19.7%	-	4,418,069	7/1/2029
Total Water Capital Projects		\$ 21,270,000		\$ 28,820,000	\$ 380,811	\$ 7,001,352	\$ 10,704,567	37.1%	\$ 1,901,515	\$ 16,213,918	
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	7,000,000	-	61,938	6,382,916	91.2%	306,892	210,192	6/30/2026
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	1,000,000	86,942	132,110	684,666	68.5%	36,428	278,906	6/30/2027
SCP10238	WWTP Clarifier Replacement Project	6,000,000	8/19/2019	20,000,000	19,905	3,282,707	18,122,087	90.6%	310,541	1,567,372	6/30/2026
SCP10241	Bethel Wastewater System Improvements	3,000,000	4/19/2021	5,224,000	-	794,382	5,069,680	97.0%	65,321	88,999	12/31/2026
SCP10242	Sewer System Impr. for Industry and Commercial	656,000	6/10/2021	656,000	-	-	387,998	59.1%	-	268,002	6/30/2027
SCP10243	Elm Street Sewer Pipeline Relocations	325,000	6/10/2021	550,000	-	-	-	0.0%	-	550,000	6/30/2028
SCP10244	Sewer System Extensions Phase I	3,244,000	6/10/2021	3,244,000	-	827,994	1,037,755	32.0%	62	2,206,183	6/30/2027
SCP10249	COG BUILD Grant-5th Street	1,750,000	6/13/2024	1,750,000	-	-	-	0.0%	-	1,750,000	12/31/2026
SCP10250	Allen Road Widening (NCDOT U-5875)	10,000	6/13/2024	350,000	-	-	-	0.0%	-	350,000	12/31/2026
SCP10251	Firetower/Portertown Rd. (NCDOT U-5785/5870)	125,000	6/13/2024	125,000	-	-	-	0.0%	-	125,000	12/31/2031
SCP10252	14th Street Widening (NCDOT U-5917)	25,000	6/13/2024	25,000	-	-	-	0.0%	-	25,000	12/31/2028
SCP10253	Corey Rd./Worthington Rd. Roundabout (NCDOT W-5702M)	10,000	6/13/2024	150,000	-	-	4,434	3.0%	107,282	38,284	6/30/2026
SCP10255	NCDOT Evans St. Widening	100,000	6/12/2025	100,000	-	-	-	0.0%	-	100,000	12/31/2029
Total Sewer Capital Projects		\$ 18,245,000		\$ 40,174,000	\$ 106,847	\$ 5,099,131	\$ 31,689,536	78.9%	\$ 826,526	\$ 7,657,938	
GCP-92	LNG Expansion Project	1,000,000	6/11/2015	15,000,000	-	5,525,402	14,943,147	99.6%	50,000	6,853	6/30/2026
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	5,200,000	7,280	31,935	1,125,279	21.6%	17,043	4,057,678	12/31/2026
GCP10101	Fire Tower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	6/30/2034
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	2,500,000	2,426	126,189	129,057	5.2%	2,223,142	147,801	6/30/2030
GCP10113	Evans Street Widening (NCDOT U-2817)	136,000	6/11/2020	136,000	-	523	523	0.4%	-	135,477	6/30/2031
GCP10114	14th Street Widening (NCDOT U-5917)	57,000	6/11/2020	1,000,000	-	-	-	0.0%	-	1,000,000	6/30/2032
GCP10123	Integrity Management Replacement, Phase II	3,182,650	1/9/2025	3,182,650	-	44,000	44,000	1.4%	302,425	2,836,225	6/30/2028
GCP10128	Integrity Management Replacement Project, Phase III	700,000	6/12/2025	700,000	-	-	-	0.0%	-	700,000	6/30/2028
Total Gas Capital Projects		\$ 16,875,650		\$ 29,018,650	\$ 9,706	\$ 5,728,049	\$ 16,242,006	56.0%	\$ 2,592,610	\$ 10,184,034	
Grand Total Capital Projects		\$ 156,415,650		\$ 212,179,650	\$ 1,238,014	\$ 32,366,173	\$ 85,384,433	40.2%	\$ 39,696,243	\$ 87,098,974	

**Investment Portfolio Diversification
May 31, 2026**



**Cash and Investment Report
May 31, 2026**



**GUC Investments Portfolio
Summary by Issuer
May 31, 2026**

Issuer	Number of Investments	Par Value	Remaining Cost	% of Portfolio	Average YTM 365	Average Days to Maturity
Bank of America	2	5,816,260.71	5,816,260.71	4.08	0.007	1
Dogwood State Bank	1	11,592,903.02	11,592,903.02	8.13	3.600	1
Federal Home Loan Bank	2	4,250,000.00	4,226,669.00	2.97	3.561	26
Federal Home Loan Mort Corp	1	5,000,000.00	5,000,000.00	3.51	3.770	847
N C Capital Management Trust	2	45,032,538.12	45,032,538.12	31.60	3.520	1
Pinnacle Bank	2	15,884,247.49	15,884,247.49	11.14	3.570	1
Southern Bank & Trust Co.	1	64,500.28	64,500.28	0.05	0.400	1
US Treasury Note	34	57,370,000.00	54,846,587.52	38.48	3.310	339
TowneBank	1	61,047.87	61,047.87	0.04	0.150	1
Total and Average	46	145,071,497.49	142,524,754.01	100.00	3.315	161

**GUC Investments Portfolio
Portfolio Management
Portfolio Details - Investments
May 31, 2026**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
NC Capital Management Trust												
SYS33	33	N C Capital Management Trust		07/01/2024	44,849,587.52	44,849,587.52	44,849,587.52	3.520	3.472	3.520	1	
SYS988	988	N C Capital Management Trust		07/01/2024	182,950.60	182,950.60	182,950.60	3.520	3.472	3.520	1	
Subtotal and Average			42,196,879.75		45,032,538.12	45,032,538.12	45,032,538.12		3.472	3.520	1	
Passbook/Checking Accounts												
SYS735	735	Bank of America		07/01/2024	5,796,207.57	5,796,207.57	5,796,207.57		0.000	0.000	1	
SYS915	1245	Pinnacle Bank		07/01/2024	250,759.79	250,759.79	250,759.79	3.570	3.521	3.570	1	
SYS1246	1246	Pinnacle Bank		07/01/2024	15,633,487.70	15,633,487.70	15,633,487.70	3.570	3.521	3.570	1	
Subtotal and Average			21,151,310.25		21,680,455.06	21,680,455.06	21,680,455.06		2.580	2.616	1	
Money Market Accounts												
SYS733	733	Bank of America		07/01/2024	20,053.14	20,053.14	20,053.14	2.060	2.032	2.060	1	
SYS1125	1125	Dogwood State Bank		07/01/2024	11,592,903.02	11,592,903.02	11,592,903.02	3.600	3.551	3.600	1	
SYS917	917	Southern Bank & Trust Co.		07/01/2024	64,500.28	64,500.28	64,500.28	0.400	0.395	0.400	1	
SYS1032	1032	TowneBank		07/01/2024	61,047.87	61,047.87	61,047.87	0.150	0.148	0.150	1	
Subtotal and Average			11,703,590.59		11,738,504.31	11,738,504.31	11,738,504.31		3.513	3.562	1	
Federal Agency Coupon Securities												
3130AMQK1	1144	Federal Home Loan Bank		06/17/2021	950,000.00	948,927.36	950,000.00	1.050	0.925	0.938	15	06/16/2026
3130ASGD5	1250	Federal Home Loan Bank		12/17/2024	3,300,000.00	3,300,148.17	3,276,669.00	3.850	4.262	4.322	29	06/30/2026
3134HBR45	1273	Federal Home Loan Mort Corp		09/26/2025	5,000,000.00	4,977,383.50	5,000,000.00	3.770	3.718	3.770	847	09/25/2028
Subtotal and Average			9,226,669.00		9,250,000.00	9,226,459.03	9,226,669.00		3.624	3.674	471	
Treasury Coupon Securities												
91282CCZ2	1159	US Treasury Note		12/17/2021	2,300,000.00	2,278,725.00	2,267,476.55	0.875	1.164	1.180	121	09/30/2026
912828YX2	1160	US Treasury Note		12/17/2021	2,300,000.00	2,273,343.00	2,363,699.21	1.750	1.166	1.182	213	12/31/2026
91282CCJ8	1164	US Treasury Note		01/03/2022	2,150,000.00	2,145,141.00	2,117,414.06	0.875	1.206	1.223	29	06/30/2026
91282CDQ1	1172	US Treasury Note		01/18/2022	150,000.00	147,831.00	148,107.42	1.250	1.495	1.515	213	12/31/2026
912828ZE3	1179	US Treasury Note		04/01/2022	4,600,000.00	4,481,136.00	4,215,109.35	0.625	2.379	2.412	303	03/31/2027
91282CCJ8	1184	US Treasury Note		07/01/2022	205,000.00	204,536.70	188,119.53	0.875	3.038	3.080	29	06/30/2026
912828ZV5	1185	US Treasury Note		07/01/2022	4,100,000.00	3,953,548.00	3,612,644.52	0.500	3.043	3.085	394	06/30/2027
91282CCJ8	1191	US Treasury Note		09/12/2022	515,000.00	513,836.10	467,523.44	0.875	3.439	3.487	29	06/30/2026
91282CCZ2	1192	US Treasury Note		09/12/2022	570,000.00	564,727.50	514,692.19	0.875	3.416	3.464	121	09/30/2026
912828YX2	1193	US Treasury Note		09/12/2022	570,000.00	563,393.70	532,304.30	1.750	3.370	3.417	213	12/31/2026
91282CCJ8	1211	US Treasury Note		12/20/2022	235,000.00	234,468.90	211,977.34	0.875	3.818	3.871	29	06/30/2026
91282CCZ2	1212	US Treasury Note		12/20/2022	235,000.00	232,826.25	210,728.91	0.875	3.785	3.838	121	09/30/2026
91282CDQ1	1213	US Treasury Note		12/20/2022	235,000.00	231,601.90	212,785.16	1.250	3.750	3.802	213	12/31/2026
91282CME8	1251	US Treasury Note		12/31/2024	2,500,000.00	2,506,400.00	2,501,074.20	4.250	4.169	4.227	213	12/31/2026

**GUC Investments Portfolio
Portfolio Management
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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Treasury Coupon Securities												
91282CCW9	1254	US Treasury Note		03/18/2025	3,500,000.00	3,474,450.00	3,337,714.84	0.750	4.017	4.073	91	08/31/2026
91282CEW7	1260	US Treasury Note		04/01/2025	2,555,000.00	2,537,498.25	2,519,469.53	3.250	3.847	3.900	394	06/30/2027
91282CDG3	1261	US Treasury Note		06/03/2025	1,725,000.00	1,706,283.75	1,656,404.29	1.125	4.004	4.059	152	10/31/2026
91282CDK4	1262	US Treasury Note		06/03/2025	1,725,000.00	1,703,713.50	1,656,202.14	1.250	3.976	4.031	182	11/30/2026
91282CAL5	1263	US Treasury Note		06/20/2025	1,125,000.00	1,073,452.50	1,039,482.42	0.375	3.840	3.893	486	09/30/2027
91282CBB6	1264	US Treasury Note		06/20/2025	1,125,000.00	1,067,613.75	1,037,504.88	0.625	3.832	3.885	578	12/31/2027
912828ZN3	1265	US Treasury Note		06/20/2025	1,000,000.00	970,150.00	939,023.44	0.500	3.875	3.929	333	04/30/2027
912828ZS2	1266	US Treasury Note		06/20/2025	1,000,000.00	967,010.00	936,445.31	0.500	3.871	3.925	364	05/31/2027
91282CLL3	1269	US Treasury Note		07/03/2025	1,500,000.00	1,489,545.00	1,488,105.47	3.375	3.701	3.752	471	09/15/2027
91282CMB4	1270	US Treasury Note		07/03/2025	1,500,000.00	1,500,615.00	1,508,730.47	4.000	3.697	3.749	562	12/15/2027
912828ZB9	1271	US Treasury Note		09/16/2025	1,900,000.00	1,862,494.00	1,833,648.43	1.125	3.559	3.609	272	02/28/2027
91282CEF4	1274	US Treasury Note		10/02/2025	225,000.00	222,592.50	221,299.80	2.500	3.591	3.640	303	03/31/2027
91282CMP3	1276	US Treasury Note		10/02/2025	2,925,000.00	2,931,230.25	2,943,509.75	4.125	3.609	3.659	272	02/28/2027
91282CAU5	1277	US Treasury Note		12/31/2025	2,675,000.00	2,548,820.25	2,535,398.44	0.500	3.418	3.465	517	10/31/2027
91282CBJ9	1278	US Treasury Note		12/31/2025	2,675,000.00	2,536,461.75	2,529,964.84	0.750	3.421	3.469	609	01/31/2028
91282CAD3	1279	US Treasury Note		03/06/2026	2,375,000.00	2,279,738.75	2,270,537.10	0.375	3.562	3.611	425	07/31/2027
91282CAH4	1280	US Treasury Note		03/06/2026	2,375,000.00	2,276,437.50	2,269,052.72	0.500	3.566	3.615	456	08/31/2027
91282CAY7	1281	US Treasury Note		03/31/2026	1,600,000.00	1,522,720.00	1,517,687.49	0.625	3.786	3.839	547	11/30/2027
91282CBP5	1282	US Treasury Note		03/31/2026	1,600,000.00	1,523,200.00	1,521,124.99	1.125	3.765	3.818	638	02/29/2028
91282CBS9	1283	US Treasury Note		03/31/2026	1,600,000.00	1,523,040.00	1,521,624.99	1.250	3.765	3.817	669	03/31/2028
Subtotal and Average			54,846,587.52		57,370,000.00	56,048,581.80	54,846,587.52		3.264	3.310	339	
Total and Average			139,125,037.11		145,071,497.49	143,726,538.32	142,524,754.01		3.269	3.315	161	