

GREENVILLE UTILITIES COMMISSION

Financial Report

May 31, 2024



***Greenville
Utilities***

GREENVILLE UTILITIES COMMISSION

May 31, 2024

I. Key Financial Highlights

A. <u>Days Cash on Hand</u>	<u>May 2024</u>	<u>May 2023</u>	<u>May 2022</u>
Electric Fund	103	114	124
Water Fund	153	144	180
Sewer Fund	172	149	194
Gas Fund	<u>208</u>	<u>152</u>	<u>162</u>
Combined Funds	127	126	139

B. <u>Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>
Operating cash	\$45,785,902	\$7,861,557	\$8,106,102	\$18,689,340	\$80,442,901
Current liabilities	\$(18,482,575)	\$(1,993,723)	\$(888,615)	\$(2,382,468)	\$(23,747,381)
Fund balance available for appropriation	\$27,303,327	\$5,867,834	\$7,217,487	\$16,306,872	\$56,695,520
Percentage of total budgeted expenditures	14.6%	21.8%	28.5%	36.3%	19.9%
Days unappropriated fund balance on hand	62	114	153	182	90

C. <u>Portfolio Management</u>	<u>Fiscal Year 2023-24</u>		<u>Fiscal Year 2022-23</u>		<u>Fiscal Year 2021-22</u>	
	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
July	\$367,220	3.11%	\$139,637	1.19%	\$64,647	0.52%
August	\$408,588	3.09%	\$150,839	1.17%	\$61,742	0.47%
September	\$387,367	3.05%	\$177,443	1.49%	\$57,321	0.40%
October	\$397,083	3.09%	\$218,968	1.68%	\$50,107	0.42%
November	\$383,533	3.11%	\$269,865	1.92%	\$49,579	0.41%
December	\$274,065	3.18%	\$273,166	1.96%	\$57,466	0.52%
January	\$432,664	3.39%	\$355,620	2.20%	\$78,495	0.70%
February	\$409,801	3.45%	\$397,020	2.37%	\$85,254	0.76%
March	\$438,851	3.59%	\$423,023	2.93%	\$96,183	0.80%
April	\$427,140	3.58%	\$422,730	2.83%	\$112,893	0.97%
May	\$424,859	3.50%	\$416,936	2.93%	\$118,308	0.96%

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II. Fund Performance

<u>Electric</u>	<u>May 2024</u>	<u>May 2023</u>	<u>May 2022</u>
Number of Accounts	74,096	72,940	72,127

- YTD volumes billed to customers are 24,672,632 kWh more than last year but 82,437,293 kWh less than budget.
- YTD revenues from retail rates and charges are \$5,739,446 more than last year but \$6,880,675 less than budget.
- YTD total revenues are \$7,603,059 more than last year but \$2,499,206 less than budget.
- YTD total expenditures are \$6,049,667 more than last year but \$6,332,892 less than budget.
- YTD expenditures exceed YTD revenues by \$3,137,499 compared to a deficit of \$4,690,891 for last year.
- YTD net fund equity after transfers is \$1,167,531.

<u>Water</u>	<u>May 2024</u>	<u>May 2023</u>	<u>May 2022</u>
Number of Accounts	39,409	38,907	38,600

- YTD volumes billed to customers are 42,739 kgallons less than last year but 13,821 kgallons more than budget.
- YTD revenues from retail rates and charges are \$855,247 more than last year but \$391,383 less than budget.
- YTD total revenues are \$1,017,397 more than last year and \$511,610 more than budget.
- YTD total expenditures are \$2,555,888 more than last year but \$250,883 less than budget.
- YTD revenues exceed YTD expenditures by \$2,359,481 compared to revenues of \$3,897,972 for last year.
- YTD net fund equity after transfers is \$824,491.

<u>Sewer</u>	<u>May 2024</u>	<u>May 2023</u>	<u>May 2022</u>
Number of Accounts	33,158	32,565	32,198

- YTD revenues from retail rates and charges are \$224,938 less than last year and \$648,151 less than budget.
- YTD total revenues are \$231,969 more than last year and \$188,398 more than budget.
- YTD total expenditures are \$550,783 less than last year and \$1,620,961 less than budget.
- YTD revenues exceed YTD expenditures by \$2,295,589 compared to revenues of \$1,512,837 for last year.
- YTD net fund equity after transfers is \$1,410,599.

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<u>Gas</u>	<u>May 2024</u>	<u>May 2023</u>	<u>May 2022</u>
Number of Accounts	24,879	24,667	24,443

- YTD total volumes billed to customers are 1,037,597 ccfs more than last year but 971,347 ccfs less than budget.
- YTD revenues from retail rates and charges are \$5,797,419 less than last year and \$3,382,730 less than budget.
- YTD total revenues are \$5,473,132 less than last year and \$2,580,011 less than budget.
- YTD total expenditures are \$7,784,502 less than last year and 8,976,924 less than budget.
- YTD revenues exceed YTD expenditures by \$4,865,816 compared to revenues of \$2,554,446 for last year.
- YTD net fund equity after transfers is \$3,430,826.

III. <u>Volumes Billed</u>	<u>May 2024</u>	<u>YTD FY 2023-24</u>	<u>May 2023</u>	<u>YTD FY 2022-23</u>	<u>YTD % Change</u>	<u>May 2022</u>	<u>YTD FY 2021-22</u>	<u>YTD % Change</u>	
Electric (kwh)	131,100,888	1,603,019,947	120,414,156	1,578,347,315	1.6%	126,670,349	1,600,879,320	0.1%	
Water (kgal)	336,046	4,012,048	306,724	4,054,787	-1.1%	332,534	3,950,992	1.5%	
Sewer (kgal)	252,512	2,688,046	228,833	2,728,233	-1.5%	249,453	2,731,379	-1.6%	
Gas (ccf)	Firm	833,439	16,099,270	826,052	15,889,720	1.3%	939,136	16,965,086	-5.1%
	Interruptible	<u>1,383,466</u>	<u>15,091,350</u>	<u>1,260,950</u>	<u>14,263,303</u>	<u>5.8%</u>	<u>1,418,680</u>	<u>14,751,181</u>	<u>2.3%</u>
	Total	2,216,905	31,190,620	2,087,002	30,153,023	3.4%	2,357,816	31,716,267	-1.7%

IV. <u>Cooling Degree Day Information</u>	<u>Fiscal Year 2023-24</u>	<u>Fiscal Year 2022-23</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
July	581.0	505.5	14.9%	513.8	486.7
August	449.0	448.5	0.1%	466.0	442.3
September	247.0	256.5	-3.7%	304.8	265.3
October	46.0	21.5	114.0%	94.3	73.8
November	-	33.5	-100.0%	11.2	10.1
December	1.0	-	n/a	2.8	4.0
January	5.5	5.0	10.0%	4.7	2.6
February	-	16.0	-100.0%	5.6	3.8
March	8.5	10.0	-15.0%	23.3	15.6
April	68.5	80.5	-14.9%	61.9	67.2
May	<u>237.5</u>	<u>90.0</u>	<u>163.9%</u>	<u>202.8</u>	<u>184.1</u>
YTD	1,644.0	1,467.0	12.1%	1,691.2	1,555.5

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V.	<u>Heating Degree Day Information</u>	<u>Fiscal Year 2023-24</u>	<u>Fiscal Year 2022-23</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	-	-	n/a	-	-
	August	-	-	n/a	-	-
	September	-	12.5	-100.0%	5.3	5.9
	October	120.5	145.5	-17.2%	95.7	129.1
	November	434.5	288.5	50.6%	378.3	382.6
	December	524.0	634.5	-17.4%	527.2	591.7
	January	603.5	490.0	23.2%	622.7	681.8
	February	477.0	343.0	39.1%	453.4	528.0
	March	258.0	325.3	-20.7%	307.4	384.1
	April	107.0	106.2	0.8%	146.0	151.3
	May	<u>2.5</u>	<u>45.5</u>	<u>-94.5%</u>	<u>38.3</u>	<u>39.5</u>
	YTD	2,527.0	2,391.0	5.7%	2,574.3	2,894.0

Commissioners Executive Summary

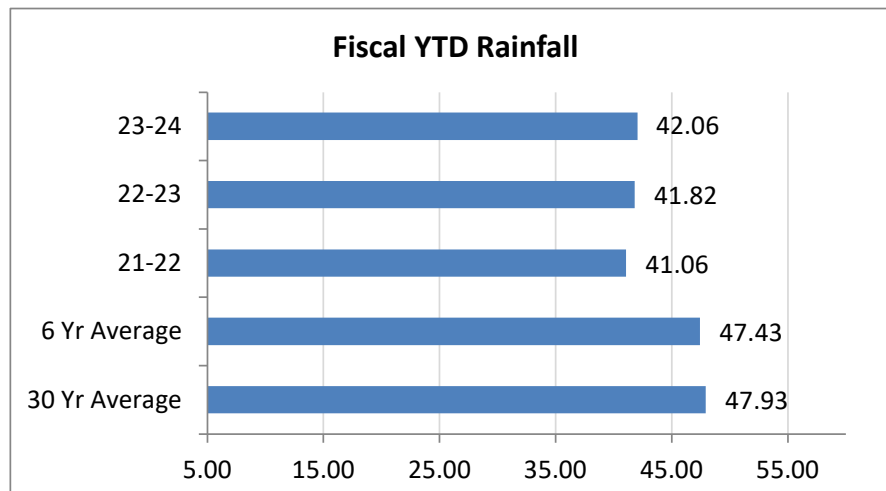
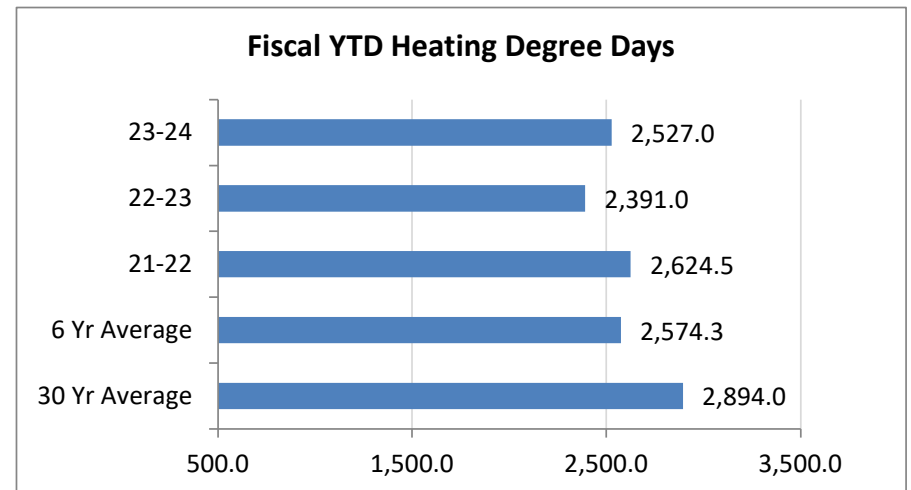
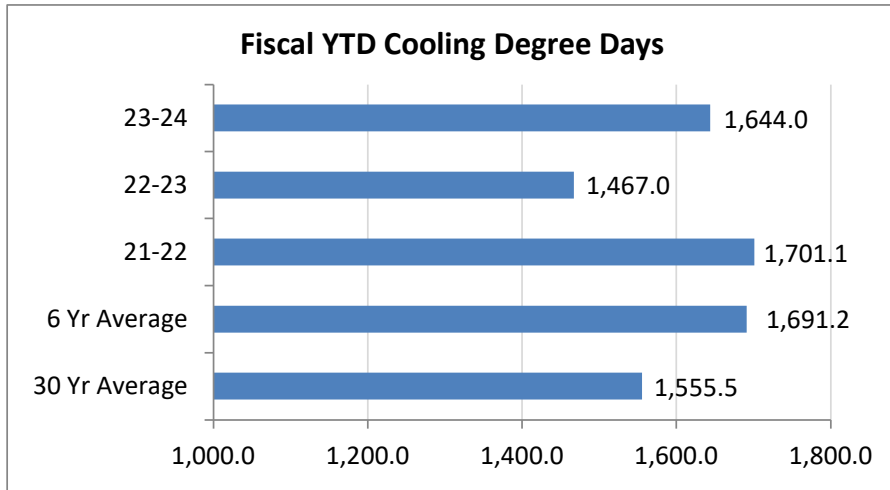
May 31, 2024

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric						
Revenues	15,715,486	13,821,703	12,675,024	167,320,079	169,819,285	159,717,020
Expenses	(15,615,799)	(16,459,387)	(14,032,348)	(170,457,578)	(176,790,470)	(164,407,911)
Equity/Deficit from Operations	99,687	(2,637,684)	(1,357,324)	(3,137,499)	(6,971,185)	(4,690,891)
Transfers and Fund Balance	-	650,000	550,000	4,305,030	7,150,000	4,003,323
Total Equity/Deficit	99,687	(1,987,684)	(807,324)	1,167,531	178,815	(687,568)
Water						
Revenues	2,255,931	2,196,605	2,202,630	25,078,490	24,566,880	24,061,093
Expenses	(1,826,416)	(2,096,160)	(2,352,286)	(22,719,009)	(22,969,892)	(20,163,121)
Equity/Deficit from Operations	429,515	100,445	(149,656)	2,359,481	1,596,988	3,897,972
Transfers and Fund Balance	(200,000)	(133,333)	-	(1,534,990)	(1,466,663)	(2,811,536)
Total Equity/Deficit	229,515	(32,888)	(149,656)	824,491	130,325	1,086,436
Sewer						
Revenues	2,134,065	2,136,498	1,999,460	23,363,212	23,174,814	23,131,243
Expenses	(1,866,792)	(2,027,660)	(1,954,496)	(21,067,623)	(22,688,584)	(21,618,406)
Equity/Deficit from Operations	267,273	108,838	44,964	2,295,589	486,230	1,512,837
Transfers and Fund Balance	(50,000)	(50,000)	-	(884,990)	(550,000)	(1,432,993)
Total Equity/Deficit	217,273	58,838	44,964	1,410,599	(63,770)	79,844
Gas						
Revenues	2,349,059	3,374,098	2,624,151	39,314,825	41,894,836	44,787,957
Expenses	(2,397,040)	(3,569,349)	(2,540,737)	(34,449,009)	(43,425,933)	(42,233,511)
Equity/Deficit from Operations	(47,981)	(195,251)	83,414	4,865,816	(1,531,097)	2,554,446
Transfers and Fund Balance	-	200,000	-	(1,434,990)	2,200,000	107,597
Total Equity/Deficit	(47,981)	4,749	83,414	3,430,826	668,903	2,662,043
Combined						
Total Revenues	22,454,541	21,528,904	19,501,265	255,076,606	259,455,815	251,697,313
Total Expenses	(21,706,047)	(24,152,556)	(20,879,867)	(248,693,219)	(265,874,879)	(248,422,949)
Total Equity/Deficit from Operations	748,494	(2,623,652)	(1,378,602)	6,383,387	(6,419,064)	3,274,364
Total Transfers and Fund Balance	(250,000)	666,667	550,000	450,060	7,333,337	(133,609)
Total Equity/Deficit	498,494	(1,956,985)	(828,602)	6,833,447	914,273	3,140,755

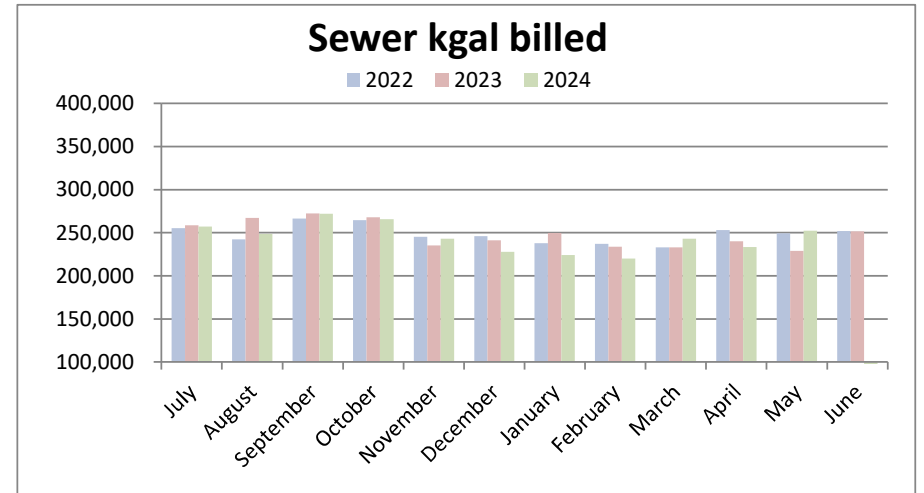
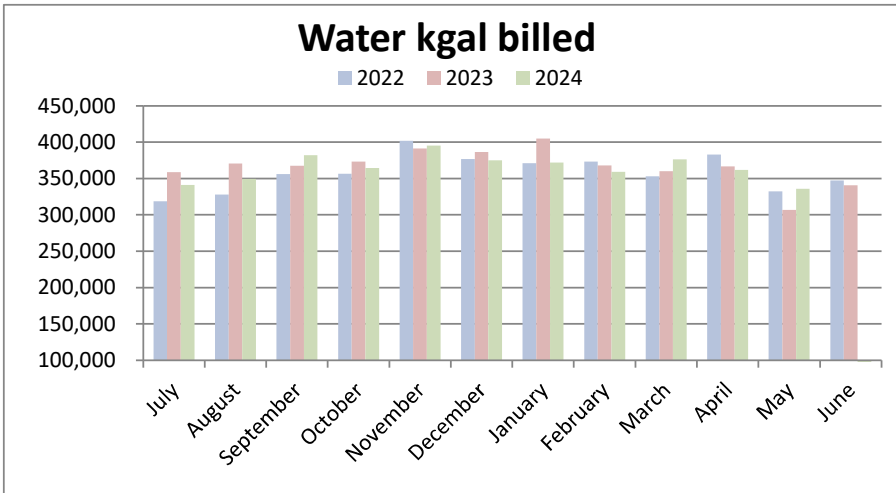
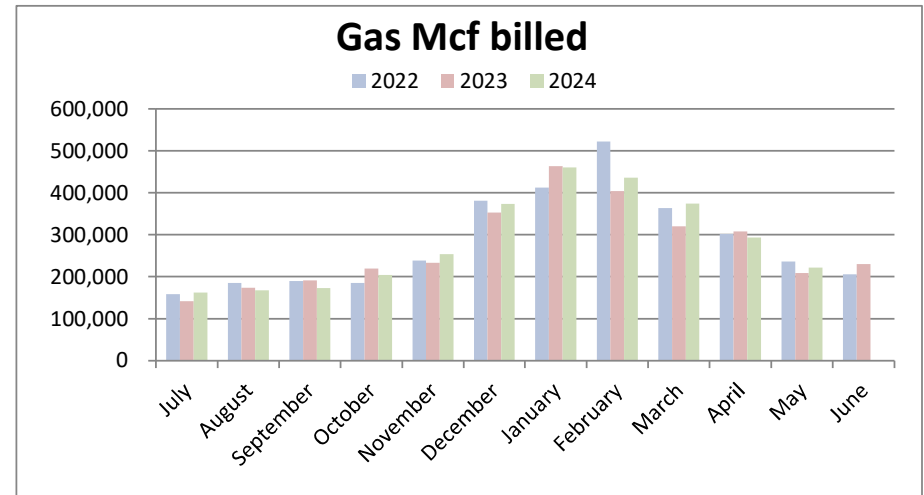
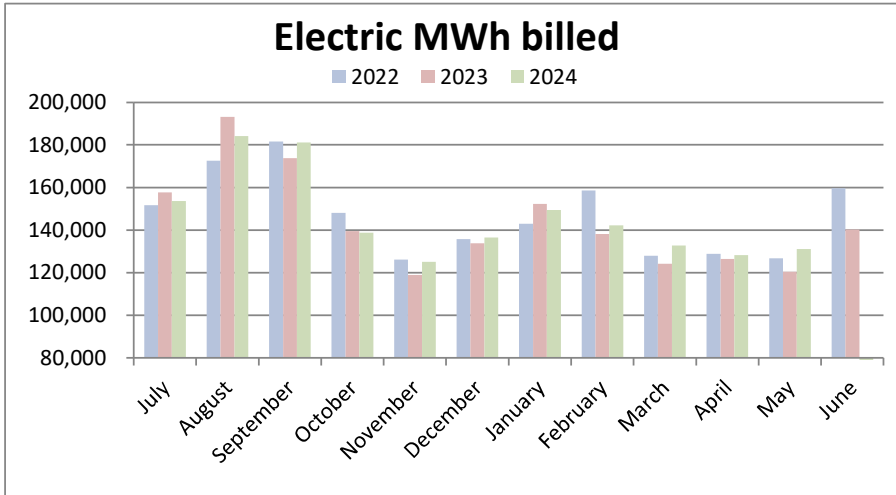
Budgetary Summary
May 31, 2024

	YTD Actual	Encumbrances	Total	Projected Budget	Available Budget
Electric Fund	\$172,052,548	(\$7,044,089)	\$165,008,459	\$193,464,954	\$28,456,495
Water Fund	24,253,999	1,034,321	25,288,320	27,514,556	2,226,236
Sewer Fund	21,952,613	991,516	22,944,129	25,970,020	3,025,891
Gas Fund	35,133,999	(684,736)	34,449,263	42,722,124	8,272,861
Total	\$253,393,159	(\$5,702,988)	\$247,690,171	\$289,671,654	\$41,981,483

Weather



Customer Demand



Greenville Utilities Commission
Revenue and Expenses - Combined
May 31, 2024

Line #	Current Fiscal Year						Prior Fiscal Year							
	May Actual	May Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Projected Budget	% of Projected Budget	May Actual	YTD Actual	Change Prior YTD to Current YTD	
Revenue:														
Rates & Charges	1	\$21,705,207	\$20,832,955	\$872,252	\$242,941,200	\$254,099,474	(\$11,158,274)	\$278,321,560	87.3%	\$268,466,344	90.5%	\$18,544,499	\$242,221,957	\$719,243
Fees & Charges	2	296,704	190,614	106,090	2,596,361	2,154,440	441,921	2,342,250	110.8%	2,615,507	99.3%	223,562	2,612,655	(16,294)
U. G. & Temp. Ser. Chgs.	3	38,460	19,372	19,088	685,058	400,370	284,688	440,000	155.7%	953,092	71.9%	22,485	727,793	(42,735)
Miscellaneous	4	157,483	391,291	(233,808)	6,263,270	2,146,997	4,116,273	2,413,860	259.5%	8,204,838	76.3%	491,528	3,960,135	2,303,135
Interest Income	5	256,687	94,672	162,015	2,542,934	654,534	1,888,400	815,000	312.0%	1,884,090	135.0%	219,191	1,799,377	743,557
FEMA/Insurance Reimbursement	6	-	-	-	47,783	-	47,783	-	n/a	47,783	100.0%	-	-	47,783
Bond Proceeds	7	-	-	-	-	-	-	-	n/a	-	n/a	-	375,396	(375,396)
	8	\$22,454,541	\$21,528,904	\$925,637	\$255,076,606	\$259,455,815	(\$4,379,209)	\$284,332,670	89.7%	\$282,171,654	90.4%	\$19,501,265	\$251,697,313	\$3,379,293
Expenditures:														
Operations	9	\$7,016,975	\$7,238,109	\$221,134	\$77,229,450	\$79,894,991	\$2,665,541	\$87,406,176	88.4%	\$89,584,894	86.2%	\$7,295,940	\$74,563,032	\$2,666,418
Purchased Power/Gas	10	11,959,918	13,751,462	1,791,544	134,624,188	150,137,735	15,513,547	165,000,758	81.6%	152,720,938	88.2%	10,736,944	140,244,930	(5,620,742)
Capital Outlay	11	707,758	1,329,225	621,467	15,017,292	15,188,981	171,689	16,873,680	89.0%	15,798,125	95.1%	1,238,558	15,010,068	7,224
Debt Service	12	1,328,810	1,237,465	(91,345)	13,745,349	13,612,119	(133,230)	14,853,005	92.5%	14,855,555	92.5%	1,015,627	11,607,228	2,138,121
City Turnover	13	600,383	515,047	(85,336)	6,604,213	5,665,518	(938,695)	6,180,555	106.9%	7,204,587	91.7%	504,947	5,554,417	1,049,796
Street Light Reimbursement	14	92,203	81,248	(10,955)	972,727	875,535	(97,192)	959,977	101.3%	1,085,555	89.6%	87,851	943,274	29,453
Transfer to OPEB Trust Fund	15	-	-	-	500,000	500,000	-	500,000	100.0%	500,000	100.0%	-	500,000	-
	16	\$21,706,047	\$24,152,556	\$2,446,509	\$248,693,219	\$265,874,879	\$17,181,660	\$291,774,151	85.2%	\$281,749,654	88.3%	\$20,879,867	\$248,422,949	\$270,270
Equity/Deficit from Operations	17	\$748,494	(\$2,623,652)	\$3,372,146	\$6,383,387	(\$6,419,064)	\$12,802,451	(\$7,441,481)		\$422,000		(\$1,378,602)	\$3,274,364	\$3,109,023
Transfers and Fund Balance														
Transfer from Capital Projects	18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$366,391	(\$366,391)
Transfer from Rate Stabilization	19	-	850,000	(850,000)	5,900,000	9,350,000	(3,450,000)	10,200,000	57.8%	7,500,000	78.7%	550,000	4,000,000	1,900,000
Appropriated Fund Balance	20	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Rate Stabilization	21	-	-	-	(750,000)	-	(750,000)	-	n/a	(1,650,000)	45.5%	-	-	(750,000)
Transfer to Capital Projects	22	(250,000)	(183,333)	(66,667)	(4,699,940)	(2,016,663)	(2,683,277)	(2,200,000)	213.6%	(5,800,000)	81.0%	-	(4,500,000)	(199,940)
Transfer to Designated Reserves	23	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	24	(\$250,000)	\$666,667	(\$916,667)	\$450,060	\$7,333,337	(\$6,883,277)	\$8,000,000		\$50,000		\$550,000	(\$133,609)	\$583,669
Total Equity/Deficit	25	\$498,494	(\$1,956,985)	\$2,455,479	\$6,833,447	\$914,273	\$5,919,174	\$558,519		\$472,000		(\$828,602)	\$3,140,755	\$3,692,692

Greenville Utilities Commission
Revenue and Expenses - Electric Fund
May 31, 2024

Line #	Current Fiscal Year						Prior Fiscal Year							
	May Actual	May Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Projected Budget	% of Projected Budget	May Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:														
Number of Accounts	1	74,096									72,940			
kWh Purchased	2	148,728,107	140,547,063	(8,181,044)	1,646,323,669	1,728,673,671	82,350,002	1,903,657,906	86.5%	1,795,143,632	91.7%	129,522,120	1,602,055,632	44,268,037
kWh Billed ¹	3	131,100,888	132,705,468	(1,604,580)	1,603,019,947	1,685,457,240	(82,437,293)	1,835,794,377	87.3%	1,746,901,851	91.8%	120,414,156	1,578,347,315	24,672,632
Revenue:														
Rates & Charges - Retail	4	\$15,238,357	\$13,268,850	\$1,969,507	\$159,092,192	\$165,972,867	(\$6,880,675)	\$182,903,800	87.0%	\$176,563,019	90.1%	\$12,221,665	\$153,352,746	\$5,739,446
Fees & Charges	5	156,084	105,780	50,304	1,248,304	1,186,388	61,916	1,310,000	95.3%	1,265,929	98.6%	103,455	1,589,916	(341,612)
U. G. & Temp. Ser. Chgs.	6	34,930	18,955	15,975	642,835	382,141	260,694	420,000	153.1%	907,118	70.9%	21,185	708,793	(65,958)
Miscellaneous	7	136,398	363,731	(227,333)	4,795,368	1,841,664	2,953,704	2,007,564	238.9%	6,044,668	79.3%	197,018	2,674,154	2,121,214
Interest Income	8	149,717	64,387	85,330	1,493,597	436,225	1,057,372	530,000	281.8%	1,136,437	131.4%	131,701	1,103,798	389,799
FEMA/Insurance Reimbursement	9	-	-	-	47,783	-	47,783	-	n/a	47,783	100.0%	-	-	47,783
Bond Proceeds	10	-	-	-	-	-	-	-	n/a	-	n/a	-	287,613	(287,613)
	11	\$15,715,486	\$13,821,703	\$1,893,783	\$167,320,079	\$169,819,285	(\$2,499,206)	\$187,171,364	89.4%	\$185,964,954	90.0%	\$12,675,024	\$159,717,020	\$7,603,059
Expenditures:														
Operations	12	\$3,178,057	\$2,975,619	(\$202,438)	\$32,504,944	\$33,244,120	\$739,176	\$36,393,624	89.3%	\$37,149,441	87.5%	\$2,778,284	\$30,666,848	\$1,838,096
Purchased Power	13	10,955,798	11,739,185	783,387	116,324,760	123,979,722	7,654,962	136,930,058	85.0%	132,618,781	87.7%	9,577,845	113,244,419	3,080,341
Capital Outlay	14	533,353	894,480	361,127	11,136,327	9,958,695	(1,177,632)	10,926,900	101.9%	10,547,593	105.6%	864,403	11,030,574	105,753
Debt Service	15	415,954	398,522	(17,432)	4,399,046	4,383,735	(15,311)	4,782,256	92.0%	4,782,500	92.0%	360,894	4,254,015	145,031
City Turnover	16	440,434	370,333	(70,101)	4,844,774	4,073,663	(771,111)	4,443,989	109.0%	5,285,203	91.7%	363,071	3,993,781	850,993
Street Light Reimbursement	17	92,203	81,248	(10,955)	972,727	875,535	(97,192)	959,977	101.3%	1,085,555	89.6%	87,851	943,274	29,453
Transfer to OPEB Trust Fund	18	-	-	-	275,000	275,000	-	275,000	100.0%	275,000	100.0%	-	275,000	-
	19	\$15,615,799	\$16,459,387	\$843,588	\$170,457,578	\$176,790,470	\$6,332,892	\$194,711,804	87.5%	\$191,744,073	88.9%	\$14,032,348	\$164,407,911	\$6,049,667
Equity/Deficit from Operations	20	\$99,687	(\$2,637,684)	\$2,737,371	(\$3,137,499)	(\$6,971,185)	\$3,833,686	(\$7,540,440)		(\$5,779,119)		(\$1,357,324)	(\$4,690,891)	\$1,553,392
Transfers and Fund Balance														
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$3,323	(\$3,323)
Transfer from Rate Stabilization	22	-	650,000	(650,000)	5,900,000	7,150,000	(1,250,000)	7,800,000	75.6%	7,500,000	78.7%	550,000	4,000,000	1,900,000
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Rate Stabilization	24	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Capital Projects	25	-	-	-	(1,594,970)	-	(1,594,970)	-	n/a	(1,600,000)	99.7%	-	-	(1,594,970)
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	27	\$0	\$650,000	(\$650,000)	\$4,305,030	\$7,150,000	(\$2,844,970)	\$7,800,000		\$5,900,000		\$550,000	\$4,003,323	\$301,707
Total Equity/Deficit	28	\$99,687	(\$1,987,684)	\$2,087,371	\$1,167,531	\$178,815	\$988,716	\$259,560		\$120,881		(\$807,324)	(\$687,568)	\$1,855,099

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

Greenville Utilities Commission
Revenue and Expenses - Water Fund
May 31, 2024

Line #	Current Fiscal Year										Prior Fiscal Year			
	May Actual	May Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Projected Budget	% of Projected Budget	May Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:														
Number of Accounts	1	39,409										38,907		
Kgallons Pumped	2	411,214	419,594	8,380	4,985,301	4,904,955	(80,346)	5,337,047	93.4%	5,323,017	93.7%	415,017	4,939,261	46,040
Kgallons Billed - Retail	3	317,726	316,862	864	3,374,931	3,410,925	(35,994)	3,727,788	90.5%	3,716,301	90.8%	287,518	3,448,904	(73,973)
Kgallons Billed - Wholesale ¹	4	18,320	54,558	(36,238)	637,117	587,302	49,815	641,861	99.3%	641,861	99.3%	19,206	605,883	31,234
Kgallons Billed	5	336,046	371,420	(35,374)	4,012,048	3,998,227	13,821	4,369,649	91.8%	4,358,162	92.1%	306,724	4,054,787	(42,739)
Revenue:														
Rates & Charges - Retail	6	\$2,075,725	\$2,083,936	(\$8,211)	\$22,044,355	\$22,435,738	(\$391,383)	\$24,606,831	89.6%	24,421,176	90.3%	\$1,817,210	\$21,189,108	\$855,247
Rates & Charges - Wholesale ¹	7	55,111	60,320	(5,209)	1,632,791	1,494,565	138,226	1,564,297	104.4%	1,564,297	104.4%	50,540	1,493,326	139,465
Fees & Charges	8	87,976	29,875	58,101	647,462	404,963	242,499	430,000	150.6%	608,219	106.5%	56,467	394,416	253,046
Temporary Service Charges	9	3,530	417	3,113	42,223	18,229	23,994	20,000	211.1%	45,974	91.8%	1,300	19,000	23,223
Miscellaneous	10	9,539	13,638	(4,099)	431,623	147,028	284,595	239,000	180.6%	677,754	63.7%	254,368	753,941	(322,318)
Interest Income	11	24,050	8,419	15,631	280,036	66,357	213,679	100,000	280.0%	197,136	142.1%	22,745	192,667	87,369
FEMA/Insurance Reimbursement	12	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Bond Proceeds	13	-	-	-	-	-	-	-	n/a	-	n/a	-	18,635	(18,635)
	14	\$2,255,931	\$2,196,605	\$59,326	\$25,078,490	\$24,566,880	\$511,610	\$26,960,128	93.0%	\$27,514,556	91.1%	\$2,202,630	\$24,061,093	\$1,017,397
Expenditures:														
Operations	15	\$1,380,222	\$1,583,581	\$203,359	\$17,209,738	\$17,048,599	(\$161,139)	\$18,779,372	91.6%	\$19,416,788	88.6%	\$2,048,227	\$17,103,503	\$106,235
Capital Outlay	16	25,710	145,626	119,916	1,360,740	1,809,804	449,064	1,966,250	69.2%	1,733,775	78.5%	124,816	925,570	435,170
Debt Service	17	420,484	366,953	(53,531)	4,073,531	4,036,489	(37,042)	4,405,043	92.5%	4,386,615	92.9%	179,243	2,059,048	2,014,483
Transfer to OPEB Trust Fund	18	-	-	-	75,000	75,000	-	75,000	100.0%	75,000	100.0%	-	75,000	-
	19	\$1,826,416	\$2,096,160	\$269,744	\$22,719,009	\$22,969,892	\$250,883	\$25,225,665	90.1%	\$25,612,178	88.7%	\$2,352,286	\$20,163,121	\$2,555,888
Equity/Deficit from Operations	20	\$429,515	\$100,445	\$329,070	\$2,359,481	\$1,596,988	\$762,493	\$1,734,463		\$1,902,378		(\$149,656)	\$3,897,972	(\$1,538,491)
Transfers and Fund Balance														
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$113,464	(\$113,464)
Transfer from Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Capital Projects	24	(200,000)	(133,333)	(66,667)	(1,534,990)	(1,466,663)	(68,327)	(1,600,000)	95.9%	(1,850,000)	83.0%	-	(2,925,000)	1,390,010
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	26	(\$200,000)	(\$133,333)	(\$66,667)	(\$1,534,990)	(\$1,466,663)	(\$68,327)	(\$1,600,000)		(\$1,850,000)		\$0	(\$2,811,536)	\$1,276,546
Total Equity/Deficit	27	\$229,515	(\$32,888)	\$262,403	\$824,491	\$130,325	\$694,166	\$134,463		\$52,378		(\$149,656)	\$1,086,436	(\$261,945)

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission
Revenue and Expenses - Sewer Fund
May 31, 2024

Line #	Current Fiscal Year						Prior Fiscal Year							
	May Actual	May Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Projected Budget	% of Projected Budget	May Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:														
Number of Accounts	1	33,158									32,565			
Kgallons Total Flow	2	289,680	323,764	34,084	3,501,650	3,386,387	(115,263)	3,666,254	95.5%	3,647,730	96.0%	305,690	3,359,160	142,490
Kgallons Billed - Retail	3	251,514	248,886	2,628	2,678,164	2,742,878	(64,714)	2,991,912	89.5%	2,976,748	90.0%	227,968	2,719,600	(41,436)
Kgallons Billed - Wholesale ¹	4	998	785	213	9,882	8,647	1,235	9,432	104.8%	9,432	104.8%	865	8,633	1,249
Total Kgallons Billed	5	252,512	249,671	2,841	2,688,046	2,751,525	(63,479)	3,001,344	89.6%	2,986,180	90.0%	228,833	2,728,233	(40,187)
Revenue:														
Rates & Charges - Retail	6	\$2,054,110	\$2,074,399	(\$20,289)	\$21,935,062	\$22,583,213	(\$648,151)	\$24,676,262	88.9%	\$24,466,062	89.7%	\$1,900,572	\$22,160,000	(\$224,938)
Rates & Charges - Wholesale ¹	7	5,589	4,008	1,581	55,339	48,900	6,439	52,819	104.8%	52,819	104.8%	4,844	47,897	7,442
Fees & Charges	8	43,389	41,713	1,676	556,690	390,881	165,809	420,250	132.5%	573,260	97.1%	52,932	468,271	88,419
Miscellaneous	9	6,415	8,348	(1,933)	541,070	85,492	455,578	92,250	586.5%	687,497	78.7%	22,700	201,335	339,735
Interest Income	10	24,562	8,030	16,532	275,051	66,328	208,723	85,000	323.6%	190,382	144.5%	18,412	184,592	90,459
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	n/a	-	69,148	(69,148)
	13	\$2,134,065	\$2,136,498	(\$2,433)	\$23,363,212	\$23,174,814	\$188,398	\$25,326,581	92.2%	\$25,970,020	90.0%	\$1,999,460	\$23,131,243	\$231,969
Expenditures:														
Operations	14	\$1,388,232	\$1,551,609	\$163,377	\$15,747,609	\$17,166,107	\$1,418,498	\$18,645,956	84.5%	\$19,111,454	82.4%	\$1,478,908	\$15,531,378	\$216,231
Capital Outlay	15	91,628	101,750	10,122	1,054,267	1,330,168	275,901	1,434,130	73.5%	1,482,832	71.1%	98,390	1,799,111	(744,844)
Debt Service	16	386,932	374,301	(12,631)	4,190,747	4,117,309	(73,438)	4,492,110	93.3%	4,512,903	92.9%	377,198	4,212,917	(22,170)
Transfer to OPEB Trust Fund	17	-	-	-	75,000	75,000	-	75,000	100.0%	75,000	100.0%	-	75,000	-
	18	\$1,866,792	\$2,027,660	\$160,868	\$21,067,623	\$22,688,584	\$1,620,961	\$24,647,196	85.5%	\$25,182,189	83.7%	\$1,954,496	\$21,618,406	(\$550,783)
Equity/Deficit from Operations	19	\$267,273	\$108,838	\$158,435	\$2,295,589	\$486,230	\$1,809,359	\$679,385		\$787,831		\$44,964	\$1,512,837	\$782,752
Transfers and Fund Balance														
Transfer from Capital Projects	20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$142,007	(\$142,007)
Transfer from Rate Stabilization	21	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Appropriated Fund Balance	22	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Capital Projects	23	(50,000)	(50,000)	-	(884,990)	(550,000)	(334,990)	(600,000)	147.5%	(700,000)	126.4%	-	(1,575,000)	690,010
Transfer to Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	25	(\$50,000)	(\$50,000)	\$0	(\$884,990)	(\$550,000)	(\$334,990)	(\$600,000)		(\$700,000)		\$0	(\$1,432,993)	\$548,003
Total Equity/Deficit	26	\$217,273	\$58,838	\$158,435	\$1,410,599	(\$63,770)	\$1,474,369	\$79,385		\$87,831		\$44,964	\$79,844	\$1,330,755

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Grimesland.

Greenville Utilities Commission
Revenue and Expenses - Gas Fund
May 31, 2024

Line #	Current Fiscal Year							Prior Fiscal Year						
	May Actual	May Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Projected Budget	% of Projected Budget	May Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:														
Number of Accounts	1	24,879									24,667			
CCFs Purchased	2	2,077,531	2,371,317	293,786	33,067,208	34,329,377	1,262,169	36,481,803	90.6%	35,831,893	92.3%	2,225,433	32,488,764	578,444
CCFs Delivered to GUC	3	1,958,848	2,302,074	343,226	31,574,241	33,326,959	1,752,718	35,416,534	89.2%	33,803,808	93.4%	2,115,824	31,370,086	204,155
CCFs Billed - Firm	4	833,439	1,176,759	(343,320)	16,099,270	17,683,470	(1,584,200)	18,368,764	87.6%	17,479,085	92.1%	826,052	15,889,720	209,550
CCFs Billed - Interruptible	5	1,383,466	1,286,933	96,533	15,091,350	14,478,498	612,852	15,812,347	95.4%	15,869,658	95.1%	1,260,950	14,263,303	828,047
CCFs Billed - Total	6	2,216,905	2,463,692	(246,787)	31,190,620	32,161,967	(971,347)	34,181,111	91.3%	33,348,743	93.5%	2,087,002	30,153,023	1,037,597
Revenue:														
Rates & Charges - Retail	7	\$2,276,315	\$3,341,442	(\$1,065,127)	\$38,181,461	\$41,564,191	(\$3,382,730)	\$44,517,551	85.8%	\$41,398,971	92.2%	\$2,549,668	\$43,978,880	(\$5,797,419)
Fees & Charges	8	9,255	13,246	(3,991)	143,905	172,208	(28,303)	182,000	79.1%	168,099	85.6%	10,708	160,052	(16,147)
Miscellaneous	9	5,131	5,574	(443)	495,209	72,813	422,396	75,046	659.9%	794,919	62.3%	17,442	330,705	164,504
Interest Income	10	58,358	13,836	44,522	494,250	85,624	408,626	100,000	494.3%	360,135	137.2%	46,333	318,320	175,930
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	13	\$2,349,059	\$3,374,098	(\$1,025,039)	\$39,314,825	\$41,894,836	(\$2,580,011)	\$44,874,597	87.6%	\$42,722,124	92.0%	\$2,624,151	\$44,787,957	(\$5,473,132)
Expenditures:														
Operations	14	\$1,070,464	\$1,127,300	\$56,836	\$11,767,159	\$12,436,165	\$669,006	\$13,587,224	86.6%	\$13,907,211	84.6%	\$990,521	\$11,261,303	\$505,856
Purchased Gas	15	1,004,120	2,012,277	1,008,157	18,299,428	26,158,013	7,858,585	28,070,700	65.2%	20,102,157	91.0%	1,159,099	27,000,511	(8,701,083)
Capital Outlay	16	57,067	187,369	130,302	1,465,958	2,090,314	624,356	2,546,400	57.6%	2,033,925	72.1%	150,949	1,254,813	211,145
Debt Service	17	105,440	97,689	(7,751)	1,082,025	1,074,586	(7,439)	1,173,596	92.2%	1,173,537	92.2%	98,292	1,081,248	777
City Turnover	18	159,949	144,714	(15,235)	1,759,439	1,591,855	(167,584)	1,736,566	101.3%	1,919,384	91.7%	141,876	1,560,636	198,803
Transfer to OPEB Trust Fund	19	-	-	-	75,000	75,000	-	75,000	100.0%	75,000	100.0%	-	75,000	-
	20	\$2,397,040	\$3,569,349	\$1,172,309	\$34,449,009	\$43,425,933	\$8,976,924	\$47,189,486	73.0%	\$39,211,214	87.9%	\$2,540,737	\$42,233,511	(\$7,784,502)
Equity/Deficit from Operations	21	(\$47,981)	(\$195,251)	\$147,270	\$4,865,816	(\$1,531,097)	\$6,396,913	(\$2,314,889)		\$3,510,910		\$83,414	\$2,554,446	\$2,311,370
Transfers and Fund Balance														
Transfer from Capital Projects	22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$107,597	(\$107,597)
Transfer from Rate Stabilization	23	-	200,000	(200,000)	-	2,200,000	(2,200,000)	2,400,000	0.0%	-	n/a	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Rate Stabilization	25	-	-	-	(750,000)	-	(750,000)	-	n/a	(1,650,000)	45.5%	-	-	(750,000)
Transfer to Capital Projects	26	-	-	-	(684,990)	-	(684,990)	-	n/a	(1,650,000)	41.5%	-	-	(684,990)
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	28	\$0	\$200,000	(\$200,000)	(\$1,434,990)	\$2,200,000	(\$3,634,990)	\$2,400,000		(\$3,300,000)		\$0	\$107,597	(\$1,542,587)
Total Equity/Deficit	29	(\$47,981)	\$4,749	(\$52,730)	\$3,430,826	\$668,903	\$2,761,923	\$85,111		\$210,910		\$83,414	\$2,662,043	\$768,783

Greenville Utilities Commission
Statement of Net Position
May 31, 2024

Assets	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
Current assets:						
Cash and investments - Operating Funds	1	\$ 45,785,902	\$ 7,861,557	\$ 8,106,102	\$ 18,689,340	\$ 80,442,901
Cash and investments - Rate Stabilization Funds	2	14,066,603	-	-	5,718,770	19,785,373
Cash and investments - Capital Projects Funds ¹	3	(4,670,800)	10,623,792	7,775,190	3,550,192	17,278,374
Accounts receivable, net	4	17,403,545	2,641,170	2,623,325	2,338,344	25,006,384
Lease receivable	5	122,131	47,883	54,478	59,582	284,074
Due from other governments	6	2,797,518	718,305	809,540	326,578	4,651,941
Inventories	7	14,923,212	1,534,796	185,525	1,333,151	17,976,684
Prepaid expenses and deposits	8	1,344,209	121,357	119,021	181,488	1,766,075
Total current assets	9	91,772,320	23,548,860	19,673,181	32,197,445	167,191,806
Non-current assets:						
Restricted assets:						
Restricted cash and cash equivalents:						
Bond funds	10	5,085,481	158,446	224,558	87,702	5,556,187
System development fees	11	-	2,232,026	1,918,981	-	4,151,007
Total restricted cash and cash equivalents	12	5,085,481	2,390,472	2,143,539	87,702	9,707,194
Total restricted assets	13	5,085,481	2,390,472	2,143,539	87,702	9,707,194
Notes receivable	14	-	40,146	-	-	40,146
Lease receivable, non-current	15	1,074,493	654,455	313,716	627,603	2,670,267
Capital assets:						
Land, easements and construction in progress	16	34,578,400	7,818,438	12,331,616	7,197,233	61,925,687
Right to use leased assets, net of amortization	17	39,172	49,611	26,877	20,969	136,629
Right to use subscription assets, net of amortization	18	284,996	18,968	18,968	36,704	359,636
Other capital assets, net of depreciation	19	138,991,393	141,242,743	159,115,475	48,856,756	488,206,367
Total capital assets	20	173,893,961	149,129,760	171,492,936	56,111,662	550,628,319
Total non-current assets	21	180,053,935	152,214,833	173,950,191	56,826,967	563,045,926
Total assets	22	271,826,255	175,763,693	193,623,372	89,024,412	730,237,732
Deferred Outflows of Resources						
Pension deferrals	23	6,445,377	3,458,496	3,301,292	2,515,272	15,720,437
OPEB deferrals	24	3,726,981	1,999,845	1,908,944	1,454,432	9,090,202
Unamortized bond refunding charges	25	186,956	369,585	341,690	24,411	922,642
Total deferred outflows of resources	26	10,359,314	5,827,926	5,551,926	3,994,115	25,733,281
Liabilities						
Current liabilities:						
Accounts payable and accrued expenses	27	12,854,744	744,048	665,516	1,567,960	15,832,268
Customer deposits	28	5,084,497	1,121,646	2,129	659,788	6,868,060
Accrued interest payable	29	544,428	169,741	243,625	158,073	1,115,867
Due to other governments	30	1,484	450	371	344	2,649
Current portion of compensated absences	31	936,312	481,900	462,868	423,999	2,305,079
Current portion of long-term leases	32	17,322	11,638	10,677	7,396	47,033
Current portion of long-term subscriptions	33	149,836	11,071	11,071	20,322	192,300
Current maturities of long-term debt	34	-	(13,567)	-	-	(13,567)
Total current liabilities	35	19,588,623	2,526,927	1,396,257	2,837,882	26,349,689
Non-current liabilities						
Compensated absences	36	350,602	160,448	178,275	184,890	874,215
Long-term leases, excluding current portion	37	26,396	70,381	21,593	16,264	134,634
Long-term subscriptions, excluding current portion	38	283,715	17,732	17,732	35,464	354,643
Long-term debt, excluding current portion	39	75,356,166	63,112,891	45,698,085	17,770,656	201,937,798
Net OPEB liability	40	13,905,583	7,461,534	7,122,375	5,426,570	33,916,062
Net pension liability	41	9,718,237	5,214,665	4,977,635	3,792,486	23,703,023
Total non current liabilities	42	99,640,699	76,037,651	58,015,695	27,226,330	260,920,375
Total liabilities	43	119,229,322	78,564,578	59,411,952	30,064,212	287,270,064
Deferred Inflows of Resources						
Leases	44	1,206,250	760,358	357,757	671,264	2,995,629
Pension deferrals	45	134,291	72,058	68,783	52,406	327,538
OPEB deferrals	46	6,228,697	3,342,227	3,190,306	2,430,712	15,191,942
Total deferred inflows of resources	47	7,569,238	4,174,643	3,616,846	3,154,382	18,515,109
Net Position						
Net investment in capital assets	48	103,810,232	86,558,467	126,361,099	38,453,119	355,182,917
Unrestricted	49	51,576,777	12,293,931	9,785,401	21,346,814	95,002,923
Total net position	50	\$ 155,387,009	\$ 98,852,398	\$ 136,146,500	\$ 59,799,933	\$ 450,185,840

¹ Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
May 31, 2024

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 15,429,371	\$ 2,222,343	\$ 2,103,088	\$ 2,285,570	\$ 22,040,372
Other operating revenues	2	32,237	3,219	3,410	2,098	40,964
Total operating revenues	3	15,461,608	2,225,562	2,106,498	2,287,668	22,081,336
Operating expenses:						
Administration and general	4	1,196,720	404,798	396,425	402,745	2,400,688
Operations and maintenance	5	1,981,339	975,424	991,805	667,077	4,615,645
Purchased power and gas	6	10,955,798	-	-	1,004,120	11,959,918
Depreciation and amortization	7	1,086,712	536,100	670,737	230,332	2,523,881
Total operating expenses	8	15,220,569	1,916,322	2,058,967	2,304,274	21,500,132
Operating income (loss)	9	241,039	309,240	47,531	(16,606)	581,204
Non-operating revenues (expenses):						
Interest income	10	213,752	64,308	57,858	88,941	424,859
Debt interest expense and service charges	11	(251,326)	(100,840)	(150,654)	(57,012)	(559,832)
Other nonoperating revenues	12	104,162	117,345	68,865	3,033	293,405
Other nonoperating expenses	13	-	-	-	-	-
Net nonoperating revenues	14	66,588	80,813	(23,931)	34,962	158,432
Income before contributions and transfers	15	307,627	390,053	23,600	18,356	739,636
Contributions and transfers:						
Capital contributions	16	-	-	-	-	-
Transfer to City of Greenville, General Fund	17	(440,434)	-	-	(159,949)	(600,383)
Transfer to City of Greenville, street light reimbursement	18	(92,203)	-	-	-	(92,203)
Total contributions and transfers	19	(532,637)	-	-	(159,949)	(692,586)
Changes in net position	20	(225,010)	390,053	23,600	(141,593)	47,050
Net position, beginning of month	21	155,612,019	98,462,345	136,122,900	59,941,526	450,138,790
Net position, end of month	22	\$ 155,387,009	\$ 98,852,398	\$ 136,146,500	\$ 59,799,933	\$ 450,185,840

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
Fiscal Year to Date
May 31, 2024

Line #	Major Funds				Total	Last Year	
	Electric Fund	Water Fund	Sewer Fund	Gas Fund			
Operating revenues:							
Charges for services	1	\$ 160,983,331	\$ 24,366,831	\$ 22,547,091	\$ 38,325,366	\$ 246,222,619	\$ 245,562,405
Other operating revenues	2	499,623	62,911	64,059	40,675	667,268	655,704
Total operating revenues	3	161,482,954	24,429,742	22,611,150	38,366,041	246,889,887	246,218,109
Operating expenses:							
Administration and general	4	13,604,085	4,662,544	4,583,415	4,449,059	27,299,103	25,553,206
Operations and maintenance	5	19,175,861	12,622,193	11,239,193	7,392,462	50,429,709	49,510,592
Purchased power and gas	6	116,324,760	-	-	18,299,428	134,624,188	140,244,930
Depreciation and amortization	7	11,955,765	5,896,389	7,377,403	2,533,124	27,762,681	25,270,033
Total operating expenses	8	161,060,471	23,181,126	23,200,011	32,674,073	240,115,681	240,578,761
Operating income (Loss)	9	422,483	1,248,616	(588,861)	5,691,968	6,774,206	5,639,348
Non-operating revenues (expenses):							
Interest income	10	2,354,224	686,624	635,856	794,886	4,471,590	3,245,247
Unrealized gain (loss) on investments	11	-	-	-	-	-	-
Debt interest expense and service charges	12	(2,762,798)	(1,110,387)	(1,700,899)	(626,207)	(6,200,291)	(6,034,506)
Other nonoperating revenues	13	4,343,529	1,116,152	1,336,017	454,534	7,250,232	3,928,056
Other nonoperating expenses	14	-	-	-	-	-	(28)
Net nonoperating revenues	15	3,934,955	692,389	270,974	623,213	5,521,531	1,138,769
Income before contributions and transfers	16	4,357,438	1,941,005	(317,887)	6,315,181	12,295,737	6,778,117
Contributions and transfers:							
Capital contributions	17	-	1,358,616	727,782	-	2,086,398	5,759,001
Transfer to City of Greenville, General Fund	18	(4,844,774)	-	-	(1,759,439)	(6,604,213)	(5,554,417)
Transfer to City of Greenville, street light reimbursement	19	(972,727)	-	-	-	(972,727)	(943,274)
Total contributions and transfers	20	(5,817,501)	1,358,616	727,782	(1,759,439)	(5,490,542)	(738,690)
Changes in net position	21	(1,460,063)	3,299,621	409,895	4,555,742	6,805,195	6,039,427
Beginning net position	22	156,847,072	95,552,777	135,736,605	55,244,191	443,380,645	441,531,280
Ending net position	23	\$ 155,387,009	\$ 98,852,398	\$ 136,146,500	\$ 59,799,933	\$ 450,185,840	\$ 447,570,707

¹ Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

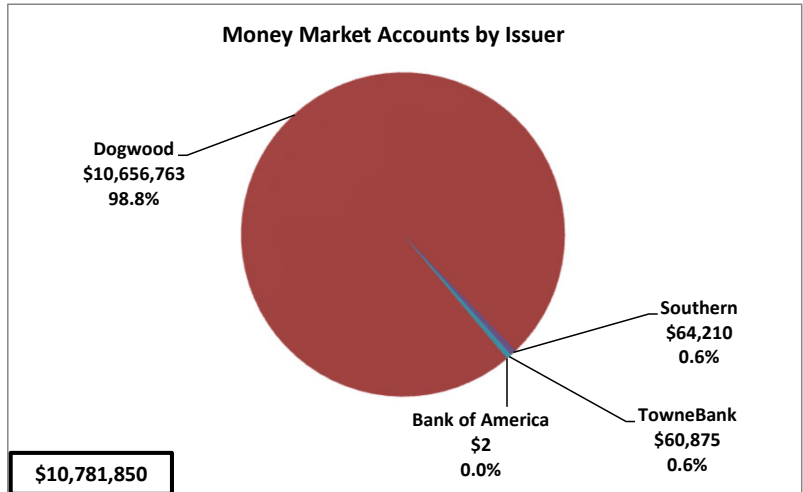
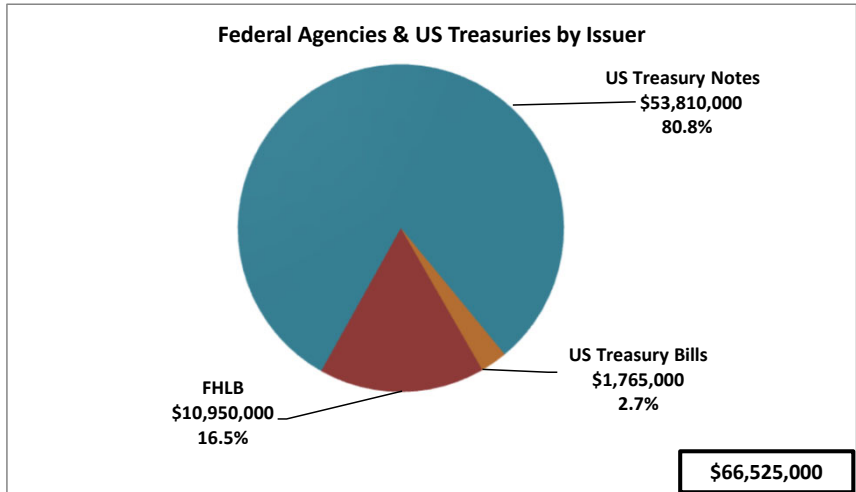
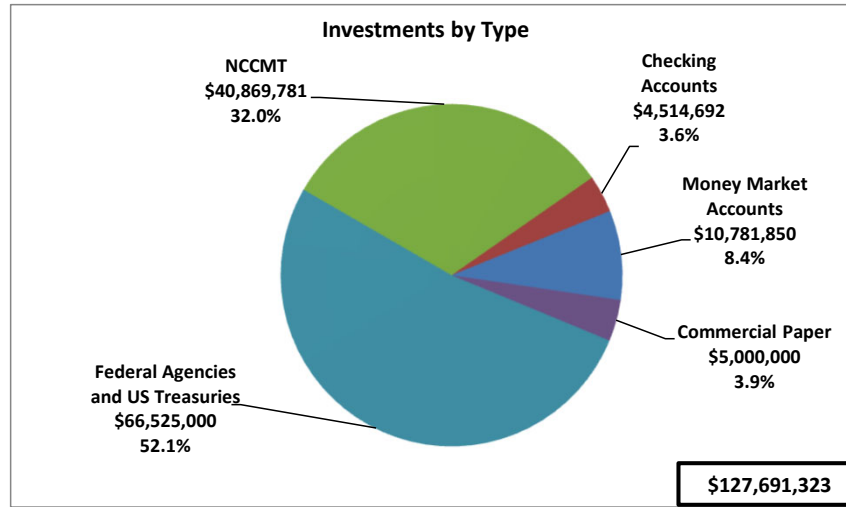
Greenville Utilities Commission
Statement of Cash Flows
Fiscal Year to Date
May 31, 2024

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
Sources:							
Operating income	1	\$ 422,483	\$ 1,248,616	\$ (588,861)	\$ 5,691,968	\$ 6,774,206	\$ 5,639,348
Depreciation and amortization	2	11,955,765	5,896,389	7,377,403	2,533,124	27,762,681	25,270,033
Changes in working capital	3	(251,616)	288,254	(45,527)	590,460	581,571	(2,071,504)
Interest earned	4	1,493,598	280,036	275,051	494,251	2,542,936	1,799,377
FEMA/insurance reimbursement	5	47,783	-	-	-	47,783	-
Transfer from rate stabilization	6	5,900,000	-	-	-	5,900,000	4,000,000
Transfer from capital projects	7	-	-	-	-	-	366,390
Proceeds from debt issuance	8	-	-	-	-	-	375,396
Subtotal	9	19,568,013	7,713,295	7,018,066	9,309,803	43,609,177	35,379,040
Uses:							
City Turnover	10	(4,844,774)	-	-	(1,759,439)	(6,604,213)	(5,554,417)
City Street Light reimbursement	11	(972,727)	-	-	-	(972,727)	(943,274)
Debt service payments	12	(4,797,301)	(4,438,522)	(4,521,587)	(1,179,653)	(14,937,063)	(12,214,397)
Debt Issuance costs	13	-	-	(45,000)	-	(45,000)	(399,602)
Other nonoperating expenses	14	-	-	-	-	-	(28)
Capital outlay expenditures	15	(11,136,327)	(1,360,740)	(1,054,267)	(1,465,958)	(15,017,292)	(15,010,067)
Transfers to Rate Stabilization Fund	16	-	-	-	(750,000)	(750,000)	-
Transfers to Capital Projects Fund	17	(1,594,970)	(1,534,990)	(884,990)	(684,990)	(4,699,940)	(4,500,000)
Subtotal	18	(23,346,099)	(7,334,252)	(6,505,844)	(5,840,040)	(43,026,235)	(38,621,785)
Net increase (decrease) - operating cash	19	(3,778,086)	379,043	512,222	3,469,763	582,942	(3,242,745)
Rate stabilization funds							
Transfers from Operating Fund	20	-	-	-	750,000	750,000	-
Interest earnings	21	552,156	-	-	160,631	712,787	570,076
Transfers to Operating Fund	22	(5,900,000)	-	-	-	(5,900,000)	(4,000,000)
Net increase (decrease) - rate stabilization fund	23	(5,347,844)	-	-	910,631	(4,437,213)	(3,429,924)
Capital projects funds							
Proceeds from debt issuance	24	-	-	-	-	-	29,610,291
Contributions/grants	25	-	529,847	-	-	529,847	386,630
Interest earnings	26	308,471	359,659	314,351	140,005	1,122,486	842,022
Transfers from Operating Fund	27	1,594,970	1,534,990	884,990	684,990	4,699,940	4,500,000
Transfers from Capital Reserve Funds	28	-	500,000	1,200,000	-	1,700,000	-
Changes in working capital	29	(278,853)	(32,608)	(52,103)	(50,857)	(414,421)	(162,019)
Capital Projects expenditures	30	(11,262,214)	(4,999,121)	(5,195,662)	(2,453,950)	(23,910,947)	(24,840,580)
Net increase (decrease) - capital projects	31	(9,637,626)	(2,107,233)	(2,848,424)	(1,679,812)	(16,273,095)	10,336,344
Capital reserves funds							
System development fees	32	-	750,702	853,489	-	1,604,191	784,583
Interest earnings	33	-	46,929	46,454	-	93,383	33,771
Transfers to Capital Projects Fund	34	-	(500,000)	(1,200,000)	-	(1,700,000)	-
Transfers to Operating Fund	35	-	-	-	-	-	-
Net increase (decrease) - capital reserves	36	-	297,631	(300,057)	-	(2,426)	818,354
Net increase (decrease) in cash and investments	37	(18,763,556)	(1,430,559)	(2,636,259)	2,700,582	(20,129,792)	4,482,029
Cash and investments and revenue bond proceeds, beginning	38	\$ 79,030,742	\$ 22,306,380	\$ 20,661,090	\$ 25,345,422	\$ 147,343,634	\$ 144,698,125
Cash and investments and revenue bond proceeds, ending	39	\$ 60,267,186	\$ 20,875,821	\$ 18,024,831	\$ 28,046,004	\$ 127,213,842	\$ 149,180,154

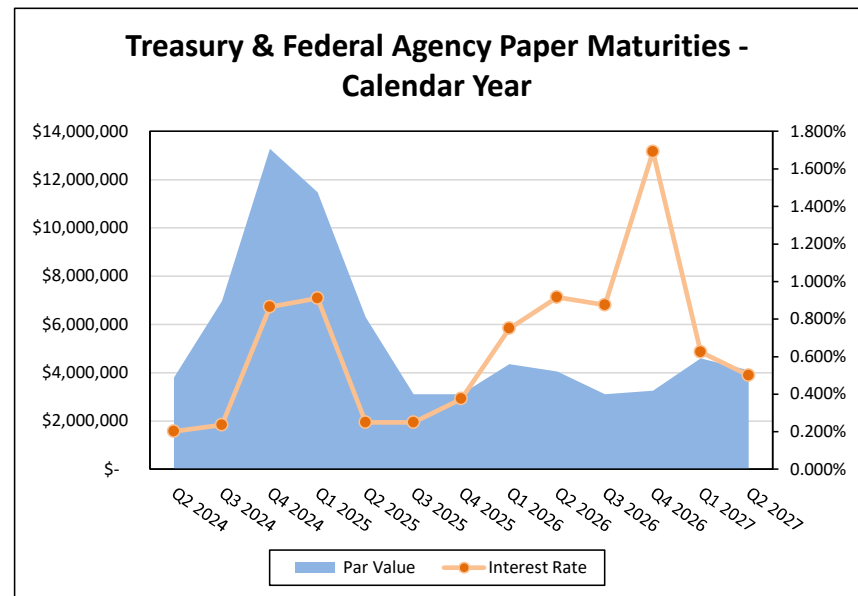
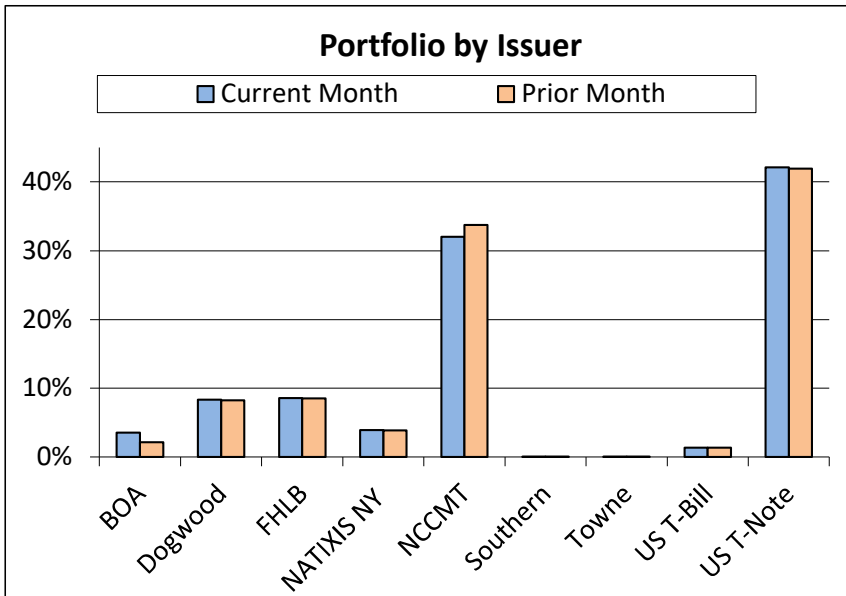
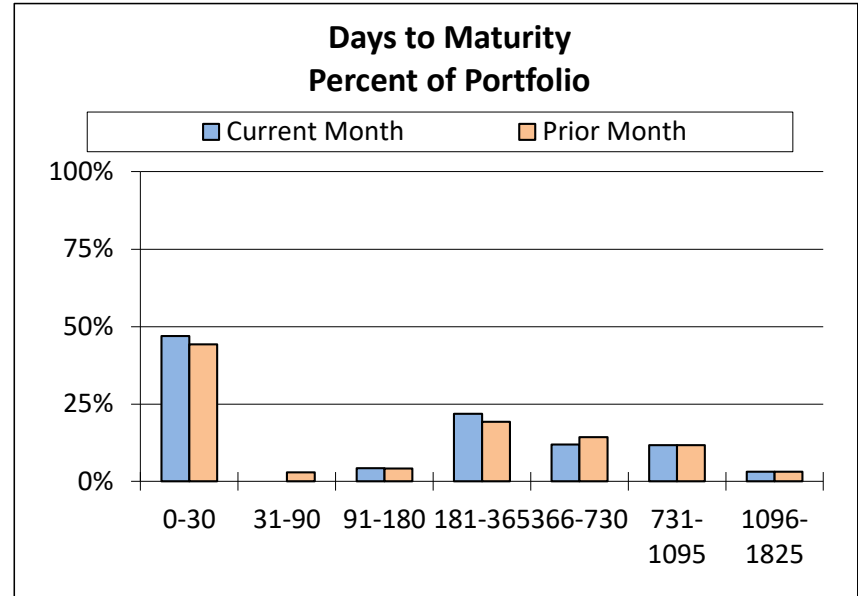
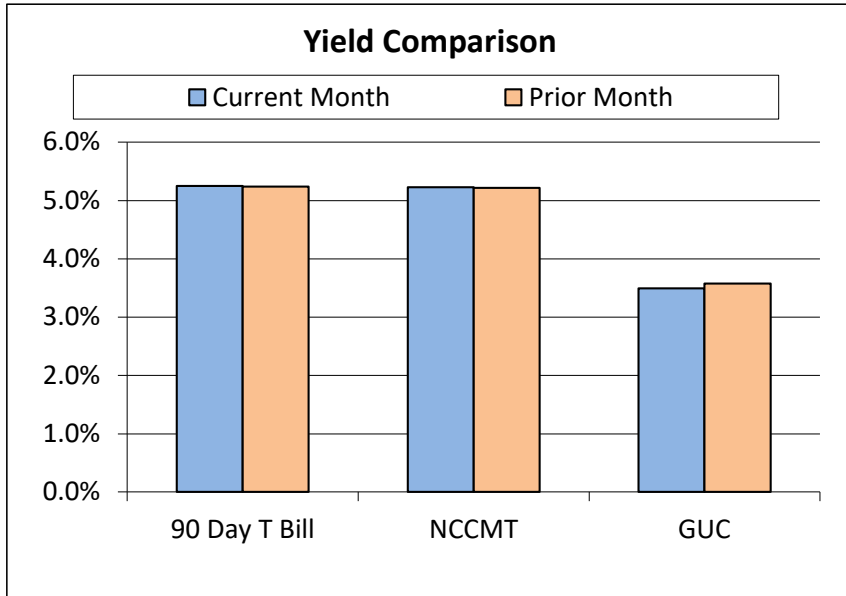
Capital Projects Summary Report
May 31, 2024

Project #	Project Name	Original Budget	Board Approval	Current			Project To Date Expenditures	% of Budget Expended	Encumbrances	Available Budget	Estimated Completion Date
				Approved Budget	Current Month Expenditures	Year To Date Expenditures					
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	52,550,000	-	122,360	51,331,795	97.7%	1,145,901	72,304	7/31/2024
FCP10210	New Operations Center Building 1	2,000,000	5/19/2022	2,000,000	-	-	-	0.0%	-	2,000,000	12/31/2028
ICP10189	Asset Management Software	3,100,000	6/10/2021	3,100,000	42,303	1,319,764	1,543,610	49.8%	294,024	1,262,366	6/30/2024
ICP10211	Customer Care & Billing Software Upgrade	4,500,000	5/19/2022	4,500,000	120,740	1,229,740	3,130,380	69.6%	113,540	1,256,080	5/31/2024
Total Shared Capital Projects		\$ 13,600,000		\$ 62,150,000	\$ 163,043	\$ 2,671,864	\$ 56,005,785	90.1%	\$ 1,553,465	\$ 4,590,750	
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	6,600,000	92,119	441,265	793,861	12.0%	2,839,824	2,966,315	6/30/2027
ECP10218	Mt. Pleasant to Wellcome 115 kV Transmission	8,892,000	6/11/2020	12,692,000	1,512,746	7,400,596	10,530,040	83.0%	1,781,532	380,428	7/31/2024
ECP10219	Peak Shaving Generator(s) Replacement	6,000,000	6/11/2020	15,500,000	-	-	2,652,175	17.1%	3,915,400	8,932,425	6/30/2027
ECP10220	Transmission Structure Replacement(s)	2,000,000	6/11/2020	5,292,000	10,445	347,413	2,899,301	54.8%	753,261	1,639,438	6/30/2025
ECP10244	Hudson's Crossroads	4,000,000	6/8/2023	4,000,000	-	748,355	748,355	18.7%	839,442	2,412,203	6/30/2025
ECP10248	POD Transformer Replacement	4,250,000	6/8/2023	5,000,000	-	443,770	443,770	8.9%	4,239,630	316,600	6/30/2027
ECP10261	Community Solar Project	1,500,000	11/9/2023	1,500,000	-	-	-	0.0%	-	1,500,000	9/30/2025
Total Electric Capital Projects		\$ 26,942,000		\$ 50,584,000	\$ 1,615,310	\$ 9,381,399	\$ 18,067,502	35.7%	\$ 14,369,089	\$ 18,147,409	
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	55,000,000	68,252	3,081,349	53,080,401	96.5%	1,169,607	749,992	12/31/2024
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,750,000	-	-	1,223,630	69.9%	250,000	276,370	6/30/2026
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	6,250,000	4,030	60,726	136,974	2.2%	450,040	5,662,986	6/30/2028
WCP10033	Water Treatment Plant Riverbank Stabilization	1,500,000	6/11/2020	1,500,000	-	9,100	584,991	39.0%	109,268	805,741	6/30/2025
WCP10035	Bethel Water System Improvements	1,367,000	4/19/2021	1,867,000	184,290	1,446,232	1,689,628	90.5%	4,465	172,907	12/31/2024
WCP10036	Elm Street Water Main Relocations	375,000	6/10/2021	575,000	-	-	-	0.0%	-	575,000	1/1/2028
WCP10037	NCDOT Memorial Drive Bridge Water Main Relocation	300,000	12/16/2021	300,000	-	-	-	0.0%	-	300,000	1/1/2026
WCP10039	Water Main Rehab Phase III	6,000,000	10/20/2022	6,000,000	3,999	165,376	214,709	3.6%	143,460	5,641,831	12/31/2025
WCP10040	WTP Lab Upgrades	1,000,000	6/8/2023	1,000,000	-	-	-	0.0%	-	1,000,000	12/31/2025
WCP10043	Whitehurst Station Water Main Extension	1,300,000	1/8/2024	1,300,000	-	-	-	0.0%	-	1,300,000	7/1/2026
Total Water Capital Projects		\$ 15,492,000		\$ 75,542,000	\$ 260,571	\$ 4,762,783	\$ 56,930,333	75.4%	\$ 2,126,840	\$ 16,484,827	
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	7,000,000	71,604	3,034,821	4,255,326	60.8%	2,424,445	320,229	10/31/2024
SCP10230	Forlines Pump Station Expansion	250,000	6/14/2018	2,450,000	3,908	105,775	2,037,023	83.1%	95,144	317,833	12/31/2024
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	500,000	-	-	492,841	98.6%	-	7,159	6/30/2026
SCP10238	WWTP Clarifier Replacement Project	6,000,000	8/19/2019	20,000,000	782,633	1,490,752	2,304,492	11.5%	16,234,188	1,461,320	12/31/2025
SCP10241	Bethel Wastewater System Improvements	3,000,000	4/19/2021	5,224,000	2,150	40,926	264,428	5.1%	4,709,847	249,725	6/30/2025
SCP10242	Sewer System Impr. for Industry and Commercial	656,000	6/10/2021	656,000	-	-	189,415	28.9%	-	466,585	6/30/2025
SCP10243	Elm Street Sewer Pipeline Relocations	325,000	6/10/2021	550,000	-	-	-	0.0%	-	550,000	6/30/2028
SCP10244	Sewer System Extensions Phase I	3,244,000	6/10/2021	3,244,000	-	102,834	132,350	4.1%	6,152	3,105,498	6/30/2025
SCP10245	Frog Level Pump Station Improvements	1,500,000	5/19/2022	1,500,000	11,188	47,705	128,215	8.5%	1,346,267	25,518	6/30/2025
Total Sewer Capital Projects		\$ 17,975,000		\$ 41,124,000	\$ 871,483	\$ 4,822,813	\$ 9,804,090	23.8%	\$ 24,816,043	\$ 6,503,867	
GCP-92	LNG Expansion Project	1,000,000	6/11/2015	15,000,000	-	1,431,582	2,330,758	15.5%	4,589,122	8,080,120	11/30/2025
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	5,200,000	400	146,667	1,074,184	20.7%	4,843	4,120,973	12/30/2025
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	6/30/2030
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	1,000,000	-	-	-	0.0%	-	1,000,000	6/30/2027
GCP10113	Evans Street Widening (NCDOT U-2817)	136,000	6/11/2020	136,000	-	-	-	0.0%	-	136,000	6/30/2028
GCP10114	14th Street Widening (NCDOT U-5917)	57,000	6/11/2020	100,000	-	-	-	0.0%	-	100,000	6/30/2030
GCP10124	Gas System Improvements for Industry and Commercial	1,500,000	6/8/2023	1,500,000	5,246	469,159	469,159	31.3%	218,413	812,428	8/31/2024
Total Gas Capital Projects		\$ 14,493,000		\$ 24,236,000	\$ 5,646	\$ 2,047,408	\$ 3,874,101	16.0%	\$ 4,812,378	\$ 15,549,521	
Grand Total Capital Projects		\$ 88,502,000		\$ 253,636,000	\$ 2,916,053	\$ 23,686,267	\$ 144,681,811	57.0%	\$ 47,677,815	\$ 61,276,374	

**Investment Portfolio Diversification
May 31, 2024**



Cash and Investment Report
May 31, 2024



**GUC Investments Portfolio
Summary by Issuer
May 31, 2024**

Issuer	Number of Investments	Par Value	Remaining Cost	% of Portfolio	Average YTM 365	Average Days to Maturity
Bank of America	2	4,514,694.27	4,514,694.27	3.61	0.000	1
Dogwood State Bank	1	10,656,763.43	10,656,763.43	8.52	5.350	1
First Horizon Bank	2	0.00	0.00	0.00	0.000	0
Federal Home Loan Bank	3	10,950,000.00	10,891,250.00	8.71	1.046	298
NATIXIS NY Branch	1	5,000,000.00	4,821,066.67	3.85	5.611	185
N C Capital Management Trust	2	40,869,781.02	40,869,781.02	32.68	5.170	1
Southern Bank & Trust Co.	1	64,209.54	64,209.54	0.05	0.400	1
US Treasury Note	40	53,810,000.00	51,458,592.31	41.14	2.352	548
US Treasury Bill	2	1,765,000.00	1,730,845.19	1.38	5.353	65
TowneBank	1	60,875.14	60,875.14	0.05	0.150	1
Total and Average	55	127,691,323.40	125,068,077.57	100.00	3.495	260

GUC Investments Portfolio
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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
NC Capital Management Trust												
SYS33	33	N C Capital Management Trust			40,768,653.29	40,768,653.29	40,768,653.29	5.170	5.099	5.170	1	
SYS988	988	N C Capital Management Trust			101,127.73	101,127.73	101,127.73	5.170	5.099	5.170	1	
Subtotal and Average			44,975,400.51		40,869,781.02	40,869,781.02	40,869,781.02		5.099	5.170	1	
Passbook/Checking Accounts												
SYS735	735	Bank of America			4,514,692.22	4,514,692.22	4,514,692.22		0.000	0.000	1	
SYS974	974	First Horizon Bank		07/01/2023	0.00	0.00	0.00		0.000	0.000	1	
Subtotal and Average			2,803,686.91		4,514,692.22	4,514,692.22	4,514,692.22		0.000	0.000	1	
Money Market Accounts												
SYS733	733	Bank of America			2.05	2.05	2.05	2.730	2.693	2.730	1	
SYS1125	1125	Dogwood State Bank			10,656,763.43	10,656,763.43	10,656,763.43	5.350	5.277	5.350	1	
SYS975	975	First Horizon Bank			0.00	0.00	0.00	4.750	4.685	4.750	1	
SYS917	917	Southern Bank & Trust Co.			64,209.54	64,209.54	64,209.54	0.400	0.395	0.400	1	
SYS1032	1032	TowneBank			60,875.14	60,875.14	60,875.14	0.150	0.148	0.150	1	
Subtotal and Average			10,733,455.75		10,781,850.16	10,781,850.16	10,781,850.16		5.219	5.291	1	
Federal Agency Coupon Securities												
3130AMQK1	1144	Federal Home Loan Bank		06/17/2021	950,000.00	879,399.91	950,000.00	1.050	0.925	0.938	745	06/16/2026
3130ANX96	1152	Federal Home Loan Bank		12/03/2021	5,000,000.00	4,814,645.55	4,941,250.00	0.600	0.947	0.960	300	03/28/2025
3130AQ5R0	1154	Federal Home Loan Bank		12/30/2021	5,000,000.00	4,882,842.00	5,000,000.00	1.150	1.134	1.150	212	12/30/2024
Subtotal and Average			10,891,250.00		10,950,000.00	10,576,887.46	10,891,250.00		1.031	1.046	298	
Treasury Coupon Securities												
91282CCG4	1146	US Treasury Note		06/18/2021	2,500,000.00	2,495,825.00	2,487,890.63	0.250	0.407	0.413	14	06/15/2024
91282CCX7	1150	US Treasury Note		10/01/2021	4,400,000.00	4,338,620.00	4,378,515.59	0.375	0.534	0.542	106	09/15/2024
91282CCZ2	1159	US Treasury Note		12/17/2021	2,300,000.00	2,105,006.00	2,267,476.55	0.875	1.164	1.180	851	09/30/2026
91282YX2	1160	US Treasury Note		12/17/2021	2,300,000.00	2,135,872.00	2,363,699.21	1.750	1.166	1.182	943	12/31/2026
91282CAM3	1161	US Treasury Note		01/03/2022	2,150,000.00	2,018,613.50	2,083,316.41	0.250	1.084	1.099	486	09/30/2025
91282CBC4	1162	US Treasury Note		01/03/2022	2,150,000.00	2,000,897.50	2,085,332.04	0.375	1.132	1.148	578	12/31/2025
91282CBT7	1163	US Treasury Note		01/03/2022	2,150,000.00	1,995,522.50	2,110,695.31	0.750	1.177	1.193	668	03/31/2026
91282CCJ8	1164	US Treasury Note		01/03/2022	2,150,000.00	1,984,063.00	2,117,414.06	0.875	1.206	1.223	759	06/30/2026
91282YY0	1167	US Treasury Note		01/03/2022	2,150,000.00	2,106,828.00	2,200,306.64	1.750	0.942	0.955	213	12/31/2024
91282ZF0	1168	US Treasury Note		01/03/2022	2,150,000.00	2,069,203.00	2,115,818.36	0.500	0.986	1.000	303	03/31/2025
91282ZW3	1169	US Treasury Note		01/03/2022	2,150,000.00	2,041,317.50	2,090,371.09	0.250	1.047	1.061	394	06/30/2025
91282CDQ1	1172	US Treasury Note		01/18/2022	150,000.00	137,514.00	148,107.42	1.250	1.495	1.515	943	12/31/2026
91282ZE3	1179	US Treasury Note		04/01/2022	4,600,000.00	4,111,434.00	4,215,109.35	0.625	2.379	2.412	1,033	03/31/2027
91282CAM3	1181	US Treasury Note		07/01/2022	205,000.00	192,472.45	187,222.66	0.250	3.033	3.075	486	09/30/2025

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Treasury Coupon Securities												
91282CBC4	1182	US Treasury Note		07/01/2022	205,000.00	190,783.25	186,750.19	0.375	3.037	3.080	578	12/31/2025
91282CBT7	1183	US Treasury Note		07/01/2022	205,000.00	190,270.75	188,199.61	0.750	3.039	3.081	668	03/31/2026
91282CCJ8	1184	US Treasury Note		07/01/2022	205,000.00	189,178.10	188,119.53	0.875	3.038	3.080	759	06/30/2026
912828ZV5	1185	US Treasury Note		07/01/2022	4,100,000.00	3,618,578.00	3,612,644.52	0.500	3.043	3.085	1,124	06/30/2027
91282CAM3	1188	US Treasury Note		09/12/2022	515,000.00	483,528.35	466,658.40	0.250	3.475	3.524	486	09/30/2025
91282CBC4	1189	US Treasury Note		09/12/2022	515,000.00	479,284.75	464,787.50	0.375	3.484	3.532	578	12/31/2025
91282CBT7	1190	US Treasury Note		09/12/2022	515,000.00	477,997.25	467,925.78	0.750	3.464	3.512	668	03/31/2026
91282CCJ8	1191	US Treasury Note		09/12/2022	515,000.00	475,252.30	467,523.44	0.875	3.439	3.487	759	06/30/2026
91282CCZ2	1192	US Treasury Note		09/12/2022	570,000.00	521,675.40	514,692.19	0.875	3.416	3.464	851	09/30/2026
912828YX2	1193	US Treasury Note		09/12/2022	570,000.00	529,324.80	532,304.30	1.750	3.370	3.417	943	12/31/2026
912828ZF0	1194	US Treasury Note		09/12/2022	720,000.00	692,942.40	667,518.75	0.500	3.466	3.514	303	03/31/2025
912828ZW3	1195	US Treasury Note		09/12/2022	720,000.00	683,604.00	657,900.00	0.250	3.464	3.512	394	06/30/2025
91282CCG4	1205	US Treasury Note		12/16/2022	565,000.00	564,056.45	530,437.89	0.250	4.460	4.521	14	06/15/2024
91282CAM3	1206	US Treasury Note		12/19/2022	235,000.00	220,639.15	212,353.71	0.250	3.890	3.944	486	09/30/2025
91282CBT7	1207	US Treasury Note		12/19/2022	235,000.00	218,115.25	212,353.71	0.750	3.855	3.908	668	03/31/2026
912828ZW3	1208	US Treasury Note		12/19/2022	235,000.00	223,120.75	213,905.08	0.250	3.958	4.013	394	06/30/2025
912828ZF0	1209	US Treasury Note		12/19/2022	235,000.00	226,168.70	216,732.42	0.500	4.049	4.106	303	03/31/2025
91282CBC4	1210	US Treasury Note		12/20/2022	235,000.00	218,702.75	211,545.90	0.375	3.846	3.899	578	12/31/2025
91282CCJ8	1211	US Treasury Note		12/20/2022	235,000.00	216,862.70	211,977.34	0.875	3.818	3.871	759	06/30/2026
91282CCZ2	1212	US Treasury Note		12/20/2022	235,000.00	215,076.70	210,728.91	0.875	3.785	3.838	851	09/30/2026
91282CDQ1	1213	US Treasury Note		12/20/2022	235,000.00	215,438.60	212,785.16	1.250	3.750	3.802	943	12/31/2026
91282CBT7	1228	US Treasury Note		03/16/2023	1,255,000.00	1,164,828.25	1,146,413.08	0.750	3.737	3.789	668	03/31/2026
912828YY0	1234	US Treasury Note		07/03/2023	1,125,000.00	1,102,410.00	1,070,244.14	1.750	5.111	5.182	213	12/31/2024
91282CED9	1235	US Treasury Note		10/04/2023	3,375,000.00	3,286,170.00	3,209,018.55	1.750	5.251	5.324	287	03/15/2025
912828ZT0	1238	US Treasury Note		01/04/2024	3,200,000.00	3,048,288.00	3,012,375.01	0.250	4.546	4.609	364	05/31/2025
91282CFK2	1242	US Treasury Note		03/22/2024	1,550,000.00	1,519,604.50	1,521,421.88	3.500	4.738	4.804	471	09/15/2025
Subtotal and Average			51,458,592.31		53,810,000.00	50,705,089.60	51,458,592.31		2.319	2.352	548	
Treasury Discounts -Amortizing												
912797FS1	1240	US Treasury Bill		03/22/2024	740,000.00	738,919.60	731,094.10	5.220	5.285	5.358	12	06/13/2024
912797KK2	1241	US Treasury Bill		03/22/2024	1,025,000.00	1,010,024.75	999,751.09	5.096	5.275	5.348	103	09/12/2024
Subtotal and Average			1,730,845.19		1,765,000.00	1,748,944.35	1,730,845.19		5.279	5.353	65	
Commercial Paper Disc. -Amortizing												
63873JM31	1243	NATIXIS NY Branch		04/03/2024	5,000,000.00	4,862,580.00	4,821,066.67		5.534	5.611	185	12/03/2024
Subtotal and Average			4,821,066.67		5,000,000.00	4,862,580.00	4,821,066.67		5.534	5.611	185	

**GUC Investments Portfolio
Portfolio Management
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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity
Total and Average			127,414,297.33		127,691,323.40	124,059,824.81	125,068,077.57		3.447	3.495	260