

GREENVILLE UTILITIES COMMISSION

Financial Report

June 30, 2024

Preliminary



***Greenville
Utilities***

GREENVILLE UTILITIES COMMISSION

June 30, 2024

Preliminary

I. Key Financial Highlights

A. <u>Days Cash on Hand</u>	<u>June 2024</u>	<u>June 2023</u>	<u>June 2022</u>
Electric Fund	99	110	126
Water Fund	156	156	178
Sewer Fund	172	156	193
Gas Fund	<u>190</u>	<u>142</u>	<u>164</u>
Combined Funds	122	123	140

B. <u>Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>
Operating cash	\$44,666,517	\$8,106,217	\$8,387,877	\$16,955,782	\$78,116,393
Current liabilities	\$(20,800,613)	\$(2,338,595)	\$(1,467,462)	\$(2,866,562)	\$(27,473,232)
Fund balance available for appropriation	\$23,865,904	\$5,767,622	\$6,920,415	\$14,089,220	\$50,643,161
Percentage of total budgeted expenditures	12.8%	21.4%	27.3%	31.4%	17.8%
Days unappropriated fund balance on hand	53	111	142	158	79

C. <u>Portfolio Management</u>	<u>Fiscal Year 2023-24</u>		<u>Fiscal Year 2022-223</u>		<u>Fiscal Year 2021-22</u>	
	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
July	\$367,220	3.11%	\$139,637	1.19%	\$64,647	0.52%
August	\$408,588	3.09%	\$150,839	1.17%	\$61,742	0.47%
September	\$387,367	3.05%	\$177,443	1.49%	\$57,321	0.40%
October	\$397,367	3.09%	\$218,968	1.68%	\$50,107	0.42%
November	\$383,533	3.11%	\$269,865	1.92%	\$49,579	0.41%
December	\$274,065	3.18%	\$273,166	1.96%	\$57,466	0.52%
January	\$432,664	3.39%	\$355,620	2.20%	\$78,495	0.70%
February	\$409,801	3.45%	\$397,020	2.37%	\$85,254	0.76%
March	\$438,851	3.59%	\$423,023	2.93%	\$96,183	0.80%
April	\$427,140	3.58%	\$422,730	2.83%	\$112,893	0.97%
May	\$424,859	3.50%	\$416,936	2.93%	\$118,308	0.96%
June	\$396,143	3.63%	\$417,282	3.10%	\$118,497	0.99%

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II. Fund Performance

<u>Electric</u>	<u>June 2024</u>	<u>June 2023</u>	<u>June 2022</u>
Number of Accounts	74,031	73,138	72,270

- YTD volumes billed to customers are 45,045,061 kWh more than last year and 16,686,723 more than the amended budget.
- YTD revenues from retail rates and charges are \$6,373,461 more than last year but \$857,044 less than the amended budget.
- YTD total revenues are \$8,762,407 more than last year but \$1,578,049 less than the amended budget.
- YTD total expenditures are \$6,847,502 more than last year but \$3,487,652 less than the amended budget.
- YTD expenditures exceed YTD revenues by \$3,869,516 compared to a deficit of \$5,784,421 for last year.
- YTD net fund equity after transfers is \$430,484.

<u>Water</u>	<u>June 2024</u>	<u>June 2023</u>	<u>June 2022</u>
Number of Accounts	39,398	39,039	38,638

- YTD volumes billed to customers are 32,529 kgallons less than last year but 4,588 kgallons more than the amended budget.
- YTD revenues from retail rates and charges are \$1,114,118 more than last year but \$200,459 less than the amended budget.
- YTD total revenues are \$969,147 more than last year but \$83,119 less than the amended budget.
- YTD total expenditures are \$2,301,357 more than last year but \$653,932 less than the amended budget.
- YTD revenues exceed YTD expenditures by \$2,473,190 compared to revenues of \$3,805,400 for last year.
- YTD net fund equity after transfers is \$473,190.

<u>Sewer</u>	<u>June 2024</u>	<u>June 2023</u>	<u>June 2022</u>
Number of Accounts	33,131	32,732	32,222

- YTD revenues from retail rates and charges are \$195,365 less than last year and \$477,886 less than the amended budget.
- YTD total revenues are \$179,410 more than last year but \$452,363 less than the amended budget.
- YTD total expenditures are \$997,428 less than last year and \$1,588,154 less than the amended budget.
- YTD revenues exceed YTD expenditures by \$1,923,622 compared to revenues of \$746,784 for last year.
- YTD net fund equity after transfers is \$723,622.

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<u>Gas</u>	<u>June 2024</u>	<u>June 2023</u>	<u>June 2022</u>
Number of Accounts	24,795	24,695	24,390

- YTD total volumes billed to customers are 848,019 ccfs more than last year but 45,181 ccfs less than the amended budget.
- YTD revenues from retail rates and charges are \$6,094,180 less than last year and \$1,081,466 less than the amended budget.
- YTD total revenues are \$5,715,003 less than last year and \$1,070,406 less than the amended budget.
- YTD total expenditures are \$7,658,193 less than last year and \$1,811,867 less than the amended budget.
- YTD revenues exceed YTD expenditures by \$4,252,372 compared to revenues of \$2,309,182 for last year.
- YTD net fund equity after transfers is \$952,372.

III. <u>Volumes Billed</u>	<u>June 2024</u>	<u>YTD FY 2023-24</u>	<u>June 2023</u>	<u>YTD FY 2022-23</u>	<u>YTD % Change</u>	<u>June 2022</u>	<u>YTD FY 2021-22</u>	<u>YTD % Change</u>
Electric (kwh)	160,568,627	1,763,588,574	140,196,198	1,718,543,513	2.6%	159,598,348	1,760,477,668	0.2%
Water (kgal)	350,702	4,362,750	340,492	4,395,279	-0.7%	347,258	4,298,250	1.5%
Sewer (kgal)	251,762	2,939,808	251,611	2,979,844	-1.3%	251,863	2,983,242	-1.5%
Gas (ccf)								
Firm	593,986	16,693,256	762,018	16,651,738	0.2%	674,337	17,639,423	-5.4%
Interruptible	<u>1,518,956</u>	<u>16,610,306</u>	<u>1,540,502</u>	<u>15,803,805</u>	<u>5.1%</u>	<u>1,384,264</u>	<u>16,135,445</u>	<u>2.9%</u>
Total	2,112,942	33,303,562	2,302,520	32,455,543	2.6%	2,058,601	33,774,868	-1.4%

IV. <u>Cooling Degree Day Information</u>	<u>Fiscal Year 2023-24</u>	<u>Fiscal Year 2022-23</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
July	581.0	505.5	14.9%	513.8	486.7
August	499.0	448.5	0.1%	466.0	442.3
September	247.0	256.5	-3.7%	304.8	265.3
October	46.0	21.5	114.0%	94.3	73.8
November	-	33.5	-100.0%	11.2	10.1
December	1.0	-	n/a	2.8	4.0
January	5.5	5.0	10.0%	4.7	2.6
February	-	16.0	-100.0%	5.6	3.8
March	8.5	10.0	-15.0%	23.3	15.6
April	68.5	80.5	-14.9%	61.9	67.2
May	237.5	90.0	163.9%	202.8	184.1
June	441.5	281.0	57.1%	356.8	372.8
YTD	2,085.5	1,748.0	19.3%	2,048.0	1,928.3

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<u>V. Heating Degree Day Information</u>	<u>Fiscal Year 2023-24</u>	<u>Fiscal Year 2022-23</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
July	-	-	n/a	-	-
August	-	-	n/a	-	-
September	-	12.5	-100.0%	5.3	5.9
October	120.5	145.5	-17.2%	95.7	129.1
November	434.5	288.5	50.6%	378.3	382.6
December	524.0	634.5	-17.4%	527.2	591.7
January	603.5	490.0	23.2%	622.7	681.8
February	477.0	343.0	39.1%	453.4	528.0
March	258.0	325.3	-20.7%	307.4	384.1
April	107.0	106.2	0.8%	146.0	151.3
May	2.5	45.5	-94.5%	38.3	39.5
June	-	-	n/a	0.5	1.4
YTD	2,527.0	2,391.0	5.7%	2,574.8	2,895.4

Commissioners Executive Summary

June 30, 2024

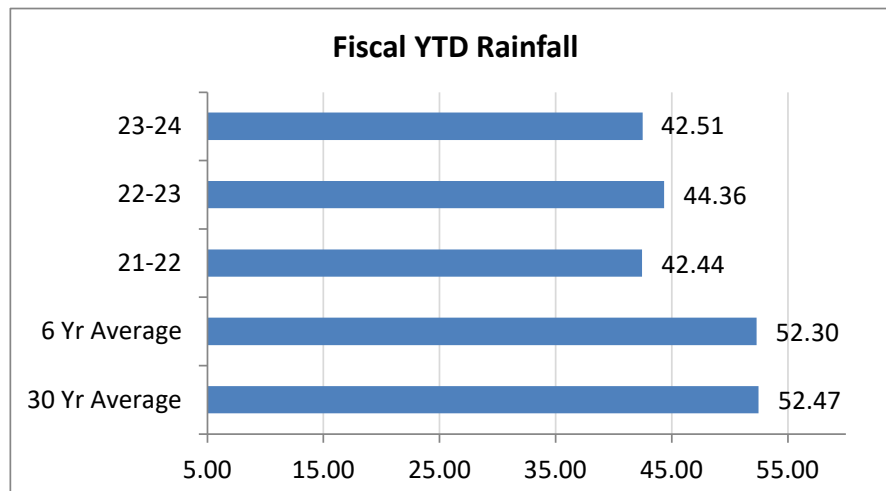
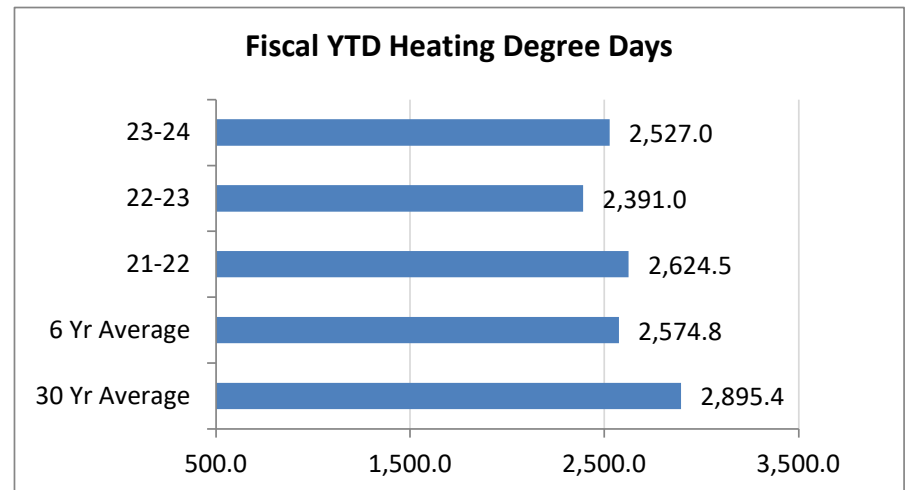
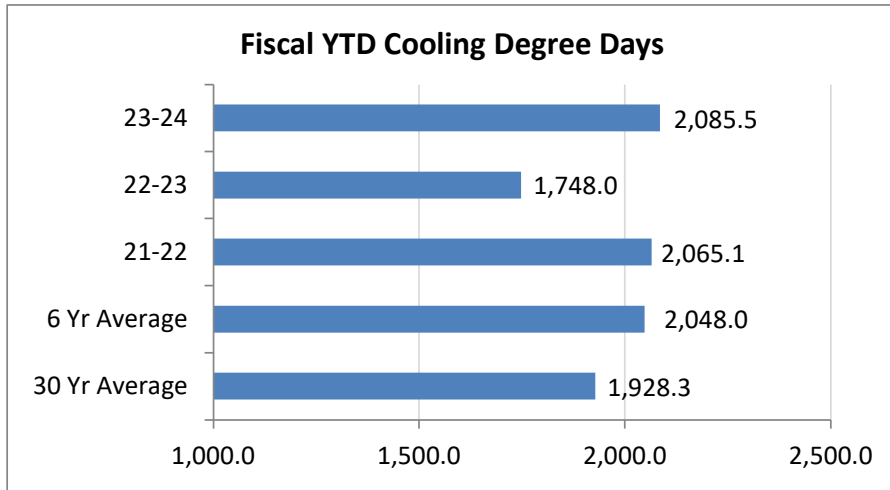
Preliminary

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Amended Budget	Last Year
Electric						
Revenues	17,066,826	17,352,079	15,907,478	184,386,905	185,964,954	175,624,498
Expenses	(17,798,843)	(17,921,334)	(17,001,008)	(188,256,421)	(191,744,073)	(181,408,919)
Equity/Deficit from Operations	(732,017)	(569,255)	(1,093,530)	(3,869,516)	(5,779,119)	(5,784,421)
Transfers and Fund Balance	(5,030)	650,000	1,820,000	4,300,000	5,900,000	5,823,323
Total Equity/Deficit	(737,047)	80,745	726,470	430,484	120,881	38,902
Water						
Revenues	2,352,947	2,393,248	2,628,125	27,431,437	27,514,556	26,462,290
Expenses	(2,239,238)	(2,255,773)	(2,493,769)	(24,958,247)	(25,612,179)	(22,656,890)
Equity/Deficit from Operations	113,709	137,475	134,356	2,473,190	1,902,377	3,805,400
Transfers and Fund Balance	(465,010)	(133,337)	65,000	(2,000,000)	(1,850,000)	(2,746,536)
Total Equity/Deficit	(351,301)	4,138	199,356	473,190	52,377	1,058,864
Sewer						
Revenues	2,154,445	2,151,767	2,207,004	25,517,657	25,970,020	25,338,247
Expenses	(2,526,412)	(1,958,612)	(2,973,057)	(23,594,035)	(25,182,189)	(24,591,463)
Equity/Deficit from Operations	(371,967)	193,155	(766,053)	1,923,622	787,831	746,784
Transfers and Fund Balance	(315,010)	(50,000)	840,000	(1,200,000)	(700,000)	(592,993)
Total Equity/Deficit	(686,977)	143,155	73,947	723,622	87,831	153,791
Gas						
Revenues	2,336,893	2,979,761	2,578,764	41,651,718	42,722,124	47,366,721
Expenses	(2,950,337)	(3,763,553)	(2,824,028)	(37,399,346)	(39,211,213)	(45,057,539)
Equity/Deficit from Operations	(613,444)	(783,792)	(245,264)	4,252,372	3,510,911	2,309,182
Transfers and Fund Balance	(1,865,010)	200,000	(2,000,000)	(3,300,000)	(3,300,000)	(1,892,403)
Total Equity/Deficit	(2,478,454)	(583,792)	(2,245,264)	952,372	210,911	416,779
Combined						
Total Revenues	23,911,111	24,876,855	23,321,371	278,987,717	282,171,654	274,791,756
Total Expenses	(25,514,830)	(25,899,272)	(25,291,862)	(274,208,049)	(281,749,654)	(273,714,811)
Total Equity/Deficit from Operations	(1,603,719)	(1,022,417)	(1,970,491)	4,779,668	422,000	1,076,945
Total Transfers and Fund Balance	(2,650,060)	666,663	725,000	(2,200,000)	50,000	591,391
Total Equity/Deficit	(4,253,779)	(355,754)	(1,245,491)	2,579,668	472,000	1,668,336

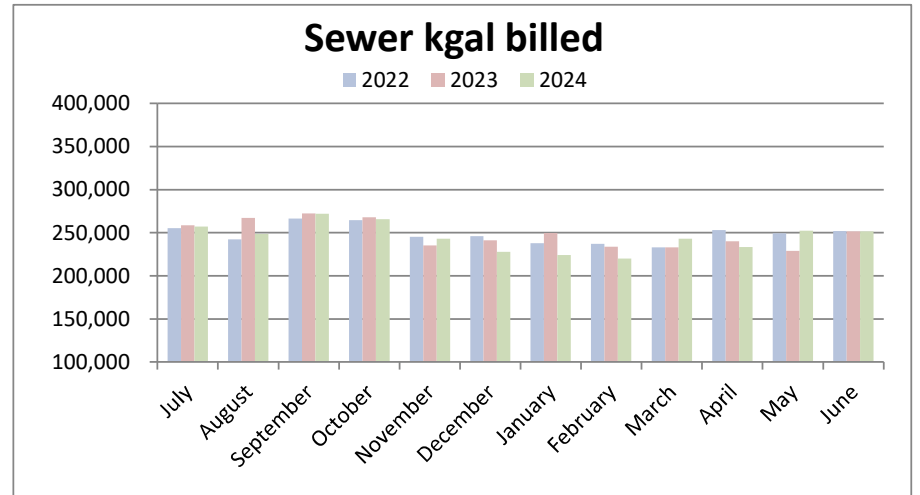
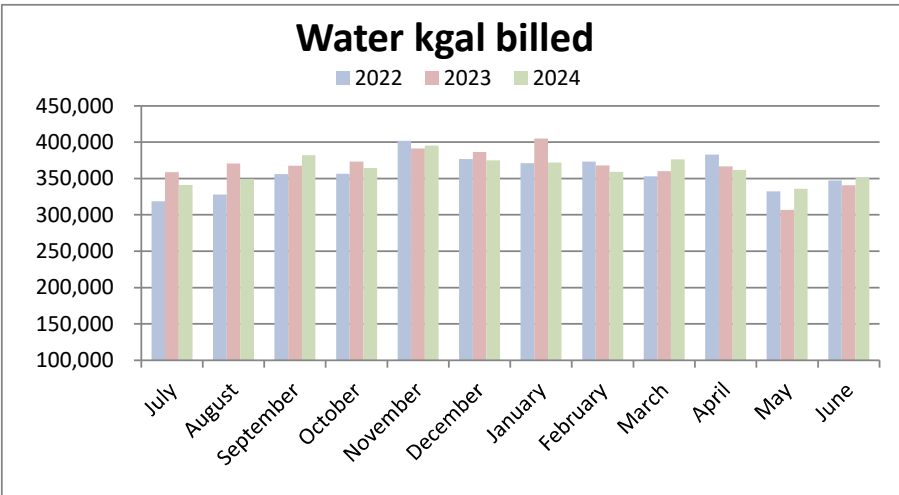
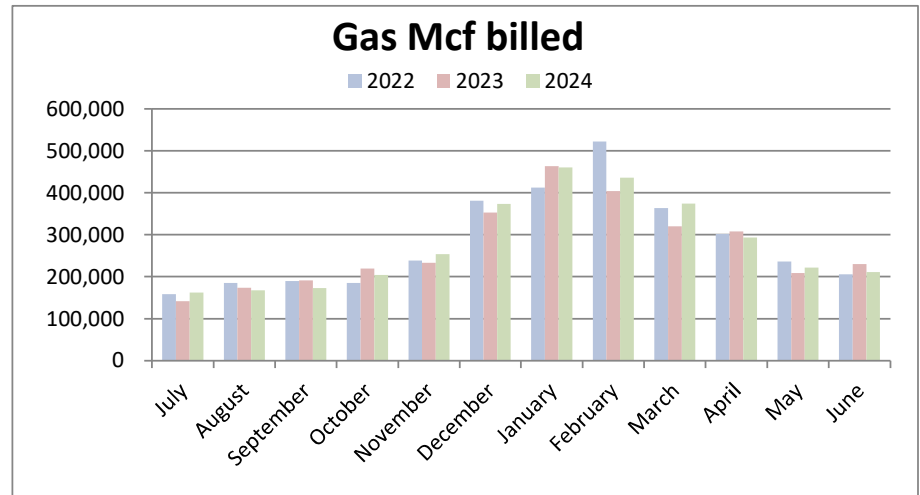
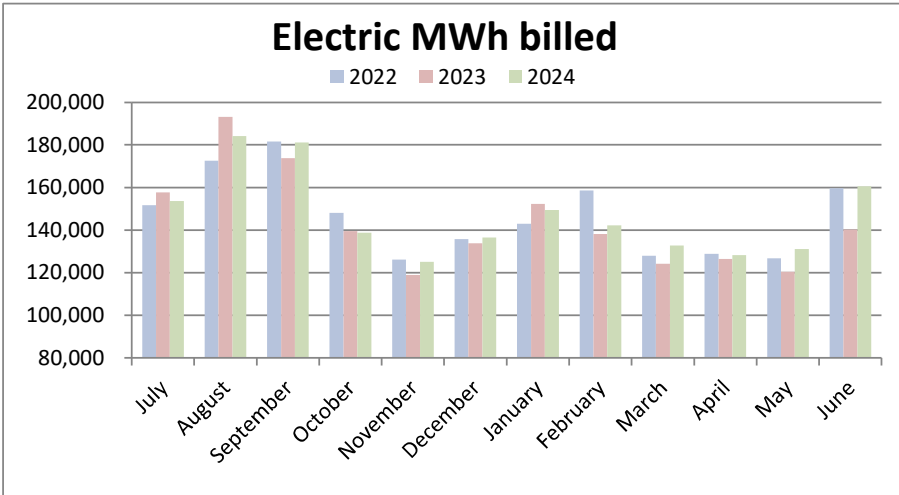
Budgetary Summary
June 30, 2024
Preliminary

	YTD Actual	Encumbrances	Total	Amended Budget	Available Budget
Electric Fund	\$189,856,421	(\$45,689,295)	\$144,167,126	\$193,464,954	\$49,297,828
Water Fund	26,958,247	(173,350)	26,784,897	27,514,556	729,659
Sewer Fund	24,794,035	25,841	24,819,876	25,970,020	1,150,144
Gas Fund	39,049,346	(4,422,290)	34,627,056	42,722,124	8,095,068
Total	\$280,658,049	(\$50,259,094)	\$230,398,955	\$289,671,654	\$59,272,699

Weather



Customer Demand



Greenville Utilities Commission
Revenue and Expenses - Combined
June 30, 2024
Preliminary

Line #	Current Fiscal Year										Prior Fiscal Year			
	June Actual	June Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Amended Budget	% of Amended Budget	June Actual	YTD Actual	Change Prior YTD to Current YTD	
Revenue:														
Rates & Charges	1	\$23,041,192	\$24,222,086	(\$1,180,894)	\$265,982,392	\$278,321,560	(\$12,339,168)	\$278,321,560	95.6%	\$268,466,344	99.1%	\$22,409,008	\$264,630,965	\$1,351,427
Fees & Charges	2	278,525	187,810	90,715	2,874,886	2,342,250	532,636	2,342,250	122.7%	2,615,507	109.9%	43,001	2,655,656	219,230
U. G. & Temp. Ser. Chgs.	3	26,901	39,630	(12,729)	711,959	440,000	271,959	440,000	161.8%	953,092	74.7%	(284,098)	443,695	268,264
Miscellaneous	4	316,378	266,863	49,515	6,579,648	2,413,860	4,165,788	2,413,860	272.6%	8,204,838	80.2%	931,734	4,664,941	1,914,707
Interest Income	5	248,115	160,466	87,649	2,791,049	815,000	1,976,049	815,000	342.5%	1,884,090	148.1%	221,726	2,021,103	769,946
FEMA/Insurance Reimbursement	6	-	-	-	47,783	-	47,783	-	n/a	47,783	100.0%	-	-	47,783
Bond Proceeds	7	-	-	-	-	-	-	-	n/a	-	n/a	-	375,396	(375,396)
	8	\$23,911,111	\$24,876,855	(\$965,744)	\$278,987,717	\$284,332,670	(\$5,344,953)	\$284,332,670	98.1%	\$282,171,654	98.9%	\$23,321,371	\$274,791,756	\$4,195,961
Expenditures:														
Operations	9	\$9,063,379	\$7,511,185	(\$1,552,194)	\$86,292,829	\$87,406,176	\$1,113,347	\$87,406,176	98.7%	\$89,584,894	96.3%	\$9,685,677	\$84,248,709	\$2,044,120
Purchased Power/Gas	10	13,727,974	14,863,023	1,135,049	148,352,162	165,000,758	16,648,596	165,000,758	89.9%	152,720,938	97.1%	11,158,077	151,403,007	(3,050,845)
Capital Outlay	11	789,099	1,684,699	895,600	15,806,391	16,873,680	1,067,289	16,873,680	93.7%	15,798,125	100.1%	2,632,679	17,642,747	(1,836,356)
Debt Service	12	1,242,985	1,240,886	(2,099)	14,988,334	14,853,005	(135,329)	14,853,005	100.9%	14,855,555	100.9%	1,221,691	12,828,919	2,159,415
City Turnover	13	600,374	515,037	(85,337)	7,204,587	6,180,555	(1,024,032)	6,180,555	116.6%	7,204,587	100.0%	504,951	6,059,368	1,145,219
Street Light Reimbursement	14	91,019	84,442	(6,577)	1,063,746	959,977	(103,769)	959,977	110.8%	1,085,555	98.0%	88,787	1,032,061	31,685
Transfer to OPEB Trust Fund	15	-	-	-	500,000	500,000	-	500,000	100.0%	500,000	100.0%	-	500,000	-
	16	\$25,514,830	\$25,899,272	\$384,442	\$274,208,049	\$291,774,151	\$17,566,102	\$291,774,151	94.0%	\$281,749,654	97.3%	\$25,291,862	\$273,714,811	\$493,238
Equity/Deficit from Operations	17	(\$1,603,719)	(\$1,022,417)	(\$581,302)	\$4,779,668	(\$7,441,481)	\$12,221,149	(\$7,441,481)		\$422,000		(\$1,970,491)	\$1,076,945	\$3,702,723
Transfers and Fund Balance														
Transfer from Capital Projects	18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$366,391	(\$366,391)
Transfer from Rate Stabilization	19	-	850,000	(850,000)	5,900,000	10,200,000	(4,300,000)	10,200,000	57.8%	7,500,000	78.7%	1,820,000	5,820,000	80,000
Appropriated Fund Balance	20	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Rate Stabilization	21	(900,000)	-	(900,000)	(1,650,000)	-	(1,650,000)	-	n/a	(1,650,000)	100.0%	(1,000,000)	(1,000,000)	(650,000)
Transfer to Capital Projects	22	(1,750,060)	(183,337)	(1,566,723)	(6,450,000)	(2,200,000)	(4,250,000)	(2,200,000)	293.2%	(5,800,000)	111.2%	(95,000)	(4,595,000)	(1,855,000)
Transfer to Designated Reserves	23	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	24	(\$2,650,060)	\$666,663	(\$3,316,723)	(\$2,200,000)	\$8,000,000	(\$10,200,000)	\$8,000,000		\$50,000		\$725,000	\$591,391	(\$2,791,391)
Total Equity/Deficit	25	(\$4,253,779)	(\$355,754)	(\$3,898,025)	\$2,579,668	\$558,519	\$2,021,149	\$558,519		\$472,000		(\$1,245,491)	\$1,668,336	\$911,332

Greenville Utilities Commission
Revenue and Expenses - Electric Fund
June 30, 2024
Preliminary

Line #	Current Fiscal Year						Prior Fiscal Year							
	June Actual	June Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Amended Budget	% of Amended Budget	June Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:														
Number of Accounts	1	74,031									73,138			
kWh Purchased	2	174,652,645	174,984,235	331,590	1,820,976,314	1,903,657,906	82,681,592	1,903,657,906	95.7%	1,795,143,632	101.4%	151,347,350	1,753,402,982	67,573,332
kWh Billed ¹	3	160,568,627	150,337,137	10,231,490	1,763,588,574	1,835,794,377	(72,205,803)	1,835,794,377	96.1%	1,746,901,851	101.0%	140,196,198	1,718,543,513	45,045,061
Revenue:														
Rates & Charges - Retail	4	\$16,613,783	\$16,930,933	(\$317,150)	\$175,705,975	\$182,903,800	(\$7,197,825)	\$182,903,800	96.1%	\$176,563,019	99.5%	\$15,979,768	\$169,332,514	\$6,373,461
Fees & Charges	5	132,220	123,612	8,608	1,380,524	1,310,000	70,524	1,310,000	105.4%	1,265,929	109.1%	(131,570)	1,458,346	(77,822)
U. G. & Temp. Ser. Chgs.	6	22,705	37,859	(15,154)	665,540	420,000	245,540	420,000	158.5%	907,118	73.4%	(285,398)	423,395	242,145
Miscellaneous	7	156,938	165,900	(8,962)	4,952,306	2,007,564	2,944,742	2,007,564	246.7%	6,044,668	81.9%	212,919	2,887,073	2,065,233
Interest Income	8	141,180	93,775	47,405	1,634,777	530,000	1,104,777	530,000	308.4%	1,136,437	143.9%	131,759	1,235,557	399,220
FEMA/Insurance Reimbursement	9	-	-	-	47,783	-	47,783	-	n/a	47,783	100.0%	-	-	47,783
Bond Proceeds	10	-	-	-	-	-	-	-	n/a	-	n/a	-	287,613	(287,613)
	11	\$17,066,826	\$17,352,079	(\$285,253)	\$184,386,905	\$187,171,364	(\$2,784,459)	\$187,171,364	98.5%	\$185,964,954	99.2%	\$15,907,478	\$175,624,498	\$8,762,407
Expenditures:														
Operations	12	\$3,710,524	\$3,149,504	(\$561,020)	\$36,215,468	\$36,393,624	\$178,156	\$36,393,624	99.5%	\$37,149,441	97.5%	\$3,747,201	\$34,414,049	\$1,801,419
Purchased Power	13	12,706,600	12,950,336	243,736	129,031,360	136,930,058	7,898,698	136,930,058	94.2%	132,618,781	97.3%	10,159,337	123,403,756	5,627,604
Capital Outlay	14	449,445	968,205	518,760	11,585,772	10,926,900	(658,872)	10,926,900	106.0%	10,547,593	109.8%	2,120,168	13,150,742	(1,564,970)
Debt Service	15	400,826	398,521	(2,305)	4,799,872	4,782,256	(17,616)	4,782,256	100.4%	4,782,500	100.4%	522,444	4,776,459	23,413
City Turnover	16	440,429	370,326	(70,103)	5,285,203	4,443,989	(841,214)	4,443,989	118.9%	5,285,203	100.0%	363,071	4,356,852	928,351
Street Light Reimbursement	17	91,019	84,442	(6,577)	1,063,746	959,977	(103,769)	959,977	110.8%	1,085,555	98.0%	88,787	1,032,061	31,685
Transfer to OPEB Trust Fund	18	-	-	-	275,000	275,000	-	275,000	100.0%	275,000	100.0%	-	275,000	-
	19	\$17,798,843	\$17,921,334	\$122,491	\$188,256,421	\$194,711,804	\$6,455,383	\$194,711,804	96.7%	\$191,744,073	98.2%	\$17,001,008	\$181,408,919	\$6,847,502
Equity/Deficit from Operations	20	(\$732,017)	(\$569,255)	(\$162,762)	(\$3,869,516)	(\$7,540,440)	\$3,670,924	(\$7,540,440)		(\$5,779,119)		(\$1,093,530)	(\$5,784,421)	\$1,914,905
Transfers and Fund Balance														
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$3,323	(\$3,323)
Transfer from Rate Stabilization	22	-	650,000	(650,000)	5,900,000	7,800,000	(1,900,000)	7,800,000	75.6%	7,500,000	78.7%	1,820,000	5,820,000	80,000
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Rate Stabilization	24	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Capital Projects	25	(5,030)	-	(5,030)	(1,600,000)	-	(1,600,000)	-	n/a	(1,600,000)	100.0%	-	-	(1,600,000)
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	27	(\$5,030)	\$650,000	(\$655,030)	\$4,300,000	\$7,800,000	(\$3,500,000)	\$7,800,000		\$5,900,000		\$1,820,000	\$5,823,323	(\$1,523,323)
Total Equity/Deficit	28	(\$737,047)	\$80,745	(\$817,792)	\$430,484	\$259,560	\$170,924	\$259,560		\$120,881		\$726,470	\$38,902	\$391,582

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

Greenville Utilities Commission
Revenue and Expenses - Water Fund
June 30, 2024
Preliminary

Line #	Current Fiscal Year							Prior Fiscal Year						
	June Actual	June Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Amended Budget	% of Amended Budget	June Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:														
Number of Accounts	1	39,398									39,039			
Kgallons Pumped	2	467,508	432,092	(35,416)	5,452,809	5,337,047	(115,762)	5,337,047	102.2%	5,323,017	102.4%	429,090	5,368,351	84,458
Kgallons Billed - Retail	3	331,566	316,863	14,703	3,706,497	3,727,788	(21,291)	3,727,788	99.4%	3,716,301	99.7%	321,217	3,770,121	(63,624)
Kgallons Billed - Wholesale ¹	4	19,136	54,559	(35,423)	656,253	641,861	14,392	641,861	102.2%	641,861	102.2%	19,275	625,158	31,095
Kgallons Billed	5	350,702	371,422	(20,720)	4,362,750	4,369,649	(6,899)	4,369,649	99.8%	4,358,162	100.1%	340,492	4,395,279	(32,529)
Revenue:														
Rates & Charges - Retail	6	\$2,176,362	\$2,171,093	\$5,269	\$24,220,717	\$24,606,831	(\$386,114)	\$24,606,831	98.4%	\$24,421,176	99.2%	\$1,917,491	\$23,106,599	\$1,114,118
Rates & Charges - Wholesale ¹	7	57,431	69,732	(12,301)	1,690,222	1,564,297	125,925	1,564,297	108.0%	1,564,297	108.0%	49,635	1,542,961	147,261
Fees & Charges	8	83,542	25,037	58,505	731,004	430,000	301,004	430,000	170.0%	608,219	120.2%	68,244	462,660	268,344
Temporary Service Charges	9	4,196	1,771	2,425	46,419	20,000	26,419	20,000	232.1%	45,974	101.0%	1,300	20,300	26,119
Miscellaneous	10	7,023	91,972	(84,949)	438,646	239,000	199,646	239,000	183.5%	677,754	64.7%	569,020	1,096,033	(657,387)
Interest Income	11	24,393	33,643	(9,250)	304,429	100,000	204,429	100,000	304.4%	197,136	154.4%	22,435	215,102	89,327
FEMA/Insurance Reimbursement	12	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Bond Proceeds	13	-	-	-	-	-	-	-	n/a	-	n/a	-	18,635	(18,635)
	14	\$2,352,947	\$2,393,248	(\$40,301)	\$27,431,437	\$26,960,128	\$471,309	\$26,960,128	101.7%	\$27,514,556	99.7%	\$2,628,125	\$26,462,290	\$969,147
Expenditures:														
Operations	15	\$1,784,108	\$1,730,773	(\$53,335)	\$18,993,846	\$18,779,372	(\$214,474)	\$18,779,372	101.1%	\$19,416,789	97.8%	\$2,098,499	\$19,202,002	(\$208,156)
Capital Outlay	16	88,759	156,446	67,687	1,449,499	1,966,250	516,751	1,966,250	73.7%	1,733,775	83.6%	204,607	1,130,177	319,322
Debt Service	17	366,371	368,554	2,183	4,439,902	4,405,043	(34,859)	4,405,043	100.8%	4,386,615	101.2%	190,663	2,249,711	2,190,191
Transfer to OPEB Trust Fund	18	-	-	-	75,000	75,000	-	75,000	100.0%	75,000	100.0%	-	75,000	-
	19	\$2,239,238	\$2,255,773	\$16,535	\$24,958,247	\$25,225,665	\$267,418	\$25,225,665	98.9%	\$25,612,179	97.4%	\$2,493,769	\$22,656,890	\$2,301,357
Equity/Deficit from Operations	20	\$113,709	\$137,475	(\$23,766)	\$2,473,190	\$1,734,463	\$738,727	\$1,734,463		\$1,902,377		\$134,356	\$3,805,400	(\$1,332,210)
Transfers and Fund Balance														
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$113,464	(\$113,464)
Transfer from Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Capital Projects	24	(465,010)	(133,337)	(331,673)	(2,000,000)	(1,600,000)	(400,000)	(1,600,000)	125.0%	(1,850,000)	108.1%	65,000	(2,860,000)	860,000
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	26	(\$465,010)	(\$133,337)	(\$331,673)	(\$2,000,000)	(\$1,600,000)	(\$400,000)	(\$1,600,000)		(\$1,850,000)		\$65,000	(\$2,746,536)	\$746,536
Total Equity/Deficit	27	(\$351,301)	\$4,138	(\$355,439)	\$473,190	\$134,463	\$338,727	\$134,463		\$52,377		\$199,356	\$1,058,864	(\$585,674)

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission
Revenue and Expenses - Sewer Fund
June 30, 2024
Preliminary

Line #	Current Fiscal Year						Prior Fiscal Year			June Actual	YTD Actual	Change Prior YTD to Current YTD
	June Actual	June Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Amended Budget			
Customer Demand:												
Number of Accounts	1	33,131										
Kgallons Total Flow	2	266,900	279,867	12,967	3,768,550	3,666,254	(102,296)	3,666,254	102.8%	3,647,730	103.3%	32,732
Kgallons Billed - Retail	3	250,966	249,034	1,932	2,929,130	2,991,912	(62,782)	2,991,912	97.9%	2,976,748	98.4%	280,830
Kgallons Billed - Wholesale ¹	4	796	785	11	10,678	9,432	1,246	9,432	113.2%	9,432	113.2%	250,581
Total Kgallons Billed	5	251,762	249,819	1,943	2,939,808	3,001,344	(61,536)	3,001,344	97.9%	2,986,180	98.4%	2,970,181
												1,015
												(40,036)
Revenue:												
Rates & Charges - Retail	6	\$2,053,114	\$2,093,049	(\$39,935)	\$23,988,176	\$24,676,262	(\$688,086)	\$24,676,262	97.2%	\$24,466,062	98.0%	\$2,023,541
Rates & Charges - Wholesale ¹	7	4,458	3,919	539	59,797	52,819	6,978	52,819	113.2%	52,819	113.2%	\$24,183,541
Fees & Charges	8	53,008	29,369	23,639	609,698	420,250	189,448	420,250	145.1%	573,260	106.4%	5,768
Miscellaneous	9	18,851	6,758	12,093	559,921	92,250	467,671	92,250	607.0%	687,497	81.4%	53,665
Interest Income	10	25,014	18,672	6,342	300,065	85,000	215,065	85,000	353.0%	190,382	157.6%	96,132
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	n/a	6,132
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	n/a	45,239
	13	\$2,154,445	\$2,151,767	\$2,678	\$25,517,657	\$25,326,581	\$191,076	\$25,326,581	100.8%	\$25,970,020	98.3%	\$2,207,004
												\$25,338,247
												\$179,410
Expenditures:												
Operations	14	\$2,045,058	\$1,479,849	(\$565,209)	\$17,792,667	\$18,645,956	\$853,289	\$18,645,956	95.4%	\$19,111,454	93.1%	\$2,424,701
Capital Outlay	15	104,197	103,962	(235)	1,158,464	1,434,130	275,666	1,434,130	80.8%	1,482,832	78.1%	\$17,956,079
Debt Service	16	377,157	374,801	(2,356)	4,567,904	4,492,110	(75,794)	4,492,110	101.7%	4,512,903	101.2%	159,869
Transfer to OPEB Trust Fund	17	-	-	-	75,000	75,000	-	75,000	100.0%	75,000	100.0%	1,958,980
	18	\$2,526,412	\$1,958,612	(\$567,800)	\$23,594,035	\$24,647,196	\$1,053,161	\$24,647,196	95.7%	\$25,182,189	93.7%	\$2,973,057
												\$24,591,463
												(\$997,428)
Equity/Deficit from Operations	19	(\$371,967)	\$193,155	(\$565,122)	\$1,923,622	\$679,385	\$1,244,237	\$679,385		\$787,831		(\$766,053)
												\$746,784
												\$1,176,838
Transfers and Fund Balance												
Transfer from Capital Projects	20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0
Transfer from Rate Stabilization	21	-	-	-	-	-	-	-	n/a	-	n/a	\$142,007
Appropriated Fund Balance	22	-	-	-	-	-	-	-	n/a	-	n/a	-
Transfer to Capital Projects	23	(315,010)	(50,000)	(265,010)	(1,200,000)	(600,000)	(600,000)	(600,000)	200.0%	(700,000)	171.4%	(735,000)
Transfer to Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	n/a	(465,000)
	25	(\$315,010)	(\$50,000)	(\$265,010)	(\$1,200,000)	(\$600,000)	(\$600,000)	(\$600,000)		(\$700,000)		(\$607,007)
												(\$592,993)
												\$840,000
Total Equity/Deficit	26	(\$686,977)	\$143,155	(\$830,132)	\$723,622	\$79,385	\$644,237	\$79,385		\$87,831		\$153,791
												\$569,831

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Grimesland.

Greenville Utilities Commission
Revenue and Expenses - Gas Fund
June 30, 2024
Preliminary

Line #	Current Fiscal Year										Prior Fiscal Year			
	June Actual	June Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Amended Budget	% of Amended Budget	June Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:														
Number of Accounts	1	24,795									24,695			
CCFs Purchased	2	1,870,532	2,152,426	281,894	34,937,740	36,481,803	1,544,063	36,481,803	95.8%	35,831,893	97.5%	1,977,984	34,466,748	470,992
CCFs Delivered to GUC	3	1,676,079	2,089,575	413,496	33,250,320	35,416,534	2,166,214	35,416,534	93.9%	33,803,808	98.4%	1,855,396	33,225,482	24,838
CCFs Billed - Firm	4	593,986	685,294	(91,308)	16,693,256	18,368,764	(1,675,508)	18,368,764	90.9%	17,479,085	95.5%	762,018	16,651,738	41,518
CCFs Billed - Interruptible	5	1,518,956	1,333,849	185,107	16,610,306	15,812,347	797,959	15,812,347	105.0%	15,869,658	104.7%	1,540,502	15,803,805	806,501
CCFs Billed - Total	6	2,112,942	2,019,144	93,798	33,303,562	34,181,111	(877,549)	34,181,111	97.4%	33,348,743	99.9%	2,302,520	32,455,543	848,019
Revenue:														
Rates & Charges - Retail	7	\$2,136,044	\$2,953,360	(\$817,316)	\$40,317,505	\$44,517,551	(\$4,200,046)	\$44,517,551	90.6%	\$41,398,971	97.4%	\$2,432,805	\$46,411,685	(\$6,094,180)
Fees & Charges	8	9,755	9,792	(37)	153,660	182,000	(28,340)	182,000	84.4%	168,099	91.4%	10,139	170,191	(16,531)
Miscellaneous	9	133,566	2,233	131,333	628,775	75,046	553,729	75,046	837.9%	794,919	79.1%	87,705	418,410	210,365
Interest Income	10	57,528	14,376	43,152	551,778	100,000	451,778	100,000	551.8%	360,135	153.2%	48,115	366,435	185,343
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	-	-	-	-
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	13	\$2,336,893	\$2,979,761	(\$642,868)	\$41,651,718	\$44,874,597	(\$3,222,879)	\$44,874,597	92.8%	\$42,722,124	97.5%	\$2,578,764	\$47,366,721	(\$5,715,003)
Expenditures:														
Operations	14	\$1,523,689	\$1,151,059	(\$372,630)	\$13,290,848	\$13,587,224	\$296,376	\$13,587,224	97.8%	\$13,907,210	95.6%	\$1,415,276	\$12,676,579	\$614,269
Purchased Gas	15	1,021,374	1,912,687	891,313	19,320,802	28,070,700	8,749,898	28,070,700	68.8%	20,102,157	96.1%	998,740	27,999,251	(8,678,449)
Capital Outlay	16	146,698	456,086	309,388	1,612,656	2,546,400	933,744	2,546,400	63.3%	2,033,925	79.3%	148,035	1,402,848	209,808
Debt Service	17	98,631	99,010	379	1,180,656	1,173,596	(7,060)	1,173,596	100.6%	1,173,537	100.6%	120,097	1,201,345	(20,689)
City Turnover	18	159,945	144,711	(15,234)	1,919,384	1,736,566	(182,818)	1,736,566	110.5%	1,919,384	100.0%	141,880	1,702,516	216,868
Transfer to OPEB Trust Fund	19	-	-	-	75,000	75,000	-	75,000	100.0%	75,000	100.0%	-	75,000	-
	20	\$2,950,337	\$3,763,553	\$813,216	\$37,399,346	\$47,189,486	\$9,790,140	\$47,189,486	79.3%	\$39,211,213	95.4%	\$2,824,028	\$45,057,539	(\$7,658,193)
Equity/Deficit from Operations	21	(\$613,444)	(\$783,792)	\$170,348	\$4,252,372	(\$2,314,889)	\$6,567,261	(\$2,314,889)		\$3,510,911		(\$245,264)	\$2,309,182	\$1,943,190
Transfers and Fund Balance														
Transfer from Capital Projects	22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$107,597	(\$107,597)
Transfer from Rate Stabilization	23	-	200,000	(200,000)	-	2,400,000	(2,400,000)	2,400,000	0.0%	-	n/a	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Rate Stabilization	25	(900,000)	-	(900,000)	(1,650,000)	-	(1,650,000)	-	n/a	(1,650,000)	100.0%	(1,000,000)	(1,000,000)	(650,000)
Transfer to Capital Projects	26	(965,010)	-	(965,010)	(1,650,000)	-	(1,650,000)	-	n/a	(1,650,000)	100.0%	(1,000,000)	(1,000,000)	(650,000)
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	28	(\$1,865,010)	\$200,000	(\$2,065,010)	(\$3,300,000)	\$2,400,000	(\$5,700,000)	\$2,400,000		(\$3,300,000)		(\$2,000,000)	(\$1,892,403)	(\$1,407,597)
Total Equity/Deficit	29	(\$2,478,454)	(\$583,792)	(\$1,894,662)	\$952,372	\$85,111	\$867,261	\$85,111		\$210,911		(\$2,245,264)	\$416,779	\$535,593

Greenville Utilities Commission
Statement of Net Position
June 30, 2024
Preliminary

	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
Assets						
Current assets:						
Cash and investments - Operating Funds	1	\$ 44,666,517	\$ 8,106,217	\$ 8,387,877	\$ 16,955,782	\$ 78,116,393
Cash and investments - Rate Stabilization Funds	2	14,109,900	-	-	6,636,372	20,746,272
Cash and investments - Capital Projects Funds ¹	3	(3,854,453)	11,009,670	6,611,918	4,493,900	18,261,035
Accounts receivable, net	4	20,673,932	2,875,164	2,773,108	2,208,120	28,530,324
Lease receivable	5	118,675	43,512	54,258	59,362	275,807
Due from other governments	6	1,515,611	357,456	366,192	221,167	2,460,426
Inventories	7	15,495,724	1,669,465	199,919	1,309,328	18,674,436
Prepaid expenses and deposits	8	1,466,228	114,878	114,878	198,121	1,894,105
Total current assets	9	<u>94,192,134</u>	<u>24,176,362</u>	<u>18,508,150</u>	<u>32,082,152</u>	<u>168,958,798</u>
Non-current assets:						
Restricted assets:						
Restricted cash and cash equivalents:						
Bond funds	10	3,585,381	159,106	225,488	88,081	4,058,056
System development fees	11	-	2,285,041	1,976,425	-	4,261,466
Total restricted cash and cash equivalents	12	<u>3,585,381</u>	<u>2,444,147</u>	<u>2,201,913</u>	<u>88,081</u>	<u>8,319,522</u>
Total restricted assets	13	<u>3,585,381</u>	<u>2,444,147</u>	<u>2,201,913</u>	<u>88,081</u>	<u>8,319,522</u>
Notes receivable	14	-	35,763	-	-	35,763
Lease receivable, non-current	15	1,074,493	654,455	313,716	627,603	2,670,267
Capital assets:						
Land, easements and construction in progress	16	36,044,515	8,134,568	14,108,326	7,440,809	65,728,218
Right to use leased assets, net of amortization	17	36,225	43,088	25,025	19,682	124,020
Right to use subscription assets, net of amortization	18	271,838	18,050	18,050	34,969	342,907
Other capital assets, net of depreciation	19	<u>137,920,787</u>	<u>140,714,088</u>	<u>158,788,121</u>	<u>48,629,447</u>	<u>486,052,443</u>
Total capital assets	20	<u>174,273,365</u>	<u>148,909,794</u>	<u>172,939,522</u>	<u>56,124,907</u>	<u>552,247,588</u>
Total non-current assets	21	<u>178,933,239</u>	<u>152,044,159</u>	<u>175,455,151</u>	<u>56,840,591</u>	<u>563,273,140</u>
Total assets	22	<u>273,125,373</u>	<u>176,220,521</u>	<u>193,963,301</u>	<u>88,922,743</u>	<u>732,231,938</u>
Deferred Outflows of Resources						
Pension deferrals	23	6,445,377	3,458,496	3,301,292	2,515,272	15,720,437
OPEB deferrals	24	3,726,981	1,999,845	1,908,944	1,454,432	9,090,202
Unamortized bond refunding charges	25	186,956	369,585	341,690	24,411	922,642
Total deferred outflows of resources	26	<u>10,359,314</u>	<u>5,827,926</u>	<u>5,551,926</u>	<u>3,994,115</u>	<u>25,733,281</u>
Liabilities						
Current liabilities:						
Accounts payable and accrued expenses	27	14,881,137	1,027,019	1,132,888	1,994,802	19,035,846
Customer deposits	28	5,087,210	1,121,646	2,129	659,788	6,870,773
Accrued interest payable	29	795,521	270,382	394,114	214,963	1,674,980
Due to other governments	30	1,484	450	371	344	2,649
Current portion of compensated absences	31	936,312	481,900	462,868	423,999	2,305,079
Current portion of long-term leases	32	17,322	11,638	10,677	7,396	47,033
Current portion of long-term subscriptions	33	149,836	11,071	11,071	20,322	192,300
Current maturities of long-term debt	34	-	-	-	-	-
Total current liabilities	35	<u>21,959,372</u>	<u>2,924,106</u>	<u>2,014,118</u>	<u>3,321,614</u>	<u>30,219,210</u>
Non-current liabilities						
Compensated absences	36	350,602	160,448	178,275	184,890	874,215
Long-term leases, excluding current portion	37	26,396	70,381	21,593	16,264	134,634
Long-term subscriptions, excluding current portion	38	283,715	17,732	17,732	35,464	354,643
Long-term debt, excluding current portion	39	75,356,166	63,099,324	45,698,085	17,770,656	201,924,231
Net OPEB liability	40	13,905,583	7,461,534	7,122,375	5,426,570	33,916,062
Net pension liability	41	9,718,237	5,214,665	4,977,635	3,792,486	23,703,023
Total non current liabilities	42	<u>99,640,699</u>	<u>76,024,084</u>	<u>58,015,695</u>	<u>27,226,330</u>	<u>260,906,808</u>
Total liabilities	43	<u>121,600,071</u>	<u>78,948,190</u>	<u>60,029,813</u>	<u>30,547,944</u>	<u>291,126,018</u>
Deferred Inflows of Resources						
Leases	44	1,206,250	760,358	357,757	671,264	2,995,629
Pension deferrals	45	134,291	72,058	68,783	52,406	327,538
OPEB deferrals	46	6,228,697	3,342,227	3,190,306	2,430,712	15,191,942
Total deferred inflows of resources	47	<u>7,569,238</u>	<u>4,174,643</u>	<u>3,616,846</u>	<u>3,154,382</u>	<u>18,515,109</u>
Net Position						
Net investment in capital assets	48	102,689,536	86,339,161	127,808,615	38,466,743	355,304,055
Unrestricted	49	51,625,842	12,586,453	8,059,953	20,747,789	93,020,037
Total net position	50	<u>\$ 154,315,378</u>	<u>\$ 98,925,614</u>	<u>\$ 135,868,568</u>	<u>\$ 59,214,532</u>	<u>\$ 448,324,092</u>

¹ Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
June 30, 2024
Preliminary

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 16,768,708	\$ 2,321,531	\$ 2,110,580	\$ 2,145,798	\$ 23,346,617
Other operating revenues	2	29,424	3,580	3,091	1,256	37,351
Total operating revenues	3	16,798,132	2,325,111	2,113,671	2,147,054	23,383,968
Operating expenses:						
Administration and general	4	1,336,177	517,373	506,803	516,626	2,876,979
Operations and maintenance	5	2,278,057	1,227,212	1,538,585	966,032	6,009,886
Purchased power and gas	6	12,706,600	-	-	1,021,374	13,727,974
Depreciation and amortization	7	1,086,711	536,096	677,686	230,331	2,530,824
Total operating expenses	8	17,407,545	2,280,681	2,723,074	2,734,363	25,145,663
Operating income (loss)	9	(609,413)	44,430	(609,403)	(587,309)	(1,761,695)
Non-operating revenues (expenses):						
Interest income	10	192,812	62,762	54,135	86,434	396,143
Debt interest expense and service charges	11	(251,093)	(100,641)	(150,489)	(56,891)	(559,114)
Other nonoperating revenues	12	127,511	66,665	80,264	132,310	406,750
Other nonoperating expenses	13	-	-	-	-	-
Net nonoperating revenues	14	69,230	28,786	(16,090)	161,853	243,779
Income before contributions and transfers	15	(540,183)	73,216	(625,493)	(425,456)	(1,517,916)
Contributions and transfers:						
Capital contributions	16	-	-	347,561	-	347,561
Transfer to City of Greenville, General Fund	17	(440,429)	-	-	(159,945)	(600,374)
Transfer to City of Greenville, street light reimbursement	18	(91,019)	-	-	-	(91,019)
Total contributions and transfers	19	(531,448)	-	347,561	(159,945)	(343,832)
Changes in net position	20	(1,071,631)	73,216	(277,932)	(585,401)	(1,861,748)
Net position, beginning of month	21	155,387,009	98,852,398	136,146,500	59,799,933	450,185,840
Net position, end of month	22	\$ 154,315,378	\$ 98,925,614	\$ 135,868,568	\$ 59,214,532	\$ 448,324,092

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
Fiscal Year to Date
June 30, 2024
Preliminary

	Line #	Major Funds				Total	Last Year
		Electric Fund	Water Fund	Sewer Fund	Gas Fund		
Operating revenues:							
Charges for services	1	\$ 177,752,039	\$ 26,688,362	\$ 24,657,671	\$ 40,471,164	\$ 269,569,236	\$ 267,730,316
Other operating revenues	2	529,047	66,491	67,150	41,931	704,619	692,522
Total operating revenues	3	178,281,086	26,754,853	24,724,821	40,513,095	270,273,855	268,422,838
Operating expenses:							
Administration and general	4	14,940,262	5,179,917	5,090,218	4,965,685	30,176,082	28,129,118
Operations and maintenance	5	21,453,918	13,849,405	12,777,778	8,358,494	56,439,595	56,619,565
Purchased power and gas	6	129,031,360	-	-	19,320,802	148,352,162	151,403,007
Depreciation and amortization	7	13,042,476	6,432,485	8,055,089	2,763,455	30,293,505	30,558,090
Total operating expenses	8	178,468,016	25,461,807	25,923,085	35,408,436	265,261,344	266,709,780
Operating income (Loss)	9	(186,930)	1,293,046	(1,198,264)	5,104,659	5,012,511	1,713,058
Non-operating revenues (expenses):							
Interest income	10	2,547,036	749,386	689,991	881,320	4,867,733	3,710,360
Unrealized gain (loss) on investments	11	-	-	-	-	-	-
Debt interest expense and service charges	12	(3,013,891)	(1,211,028)	(1,851,388)	(683,098)	(6,759,405)	(6,556,119)
Other nonoperating revenues	13	4,471,040	1,182,817	1,416,281	586,844	7,656,982	4,737,488
Other nonoperating expenses	14	-	-	-	-	-	(28)
Net nonoperating revenues	15	4,004,185	721,175	254,884	785,066	5,765,310	1,891,701
Income before contributions and transfers	16	3,817,255	2,014,221	(943,380)	5,889,725	10,777,821	3,604,759
Contributions and transfers:							
Capital contributions	17	-	1,358,616	1,075,343	-	2,433,959	6,082,005
Transfer to City of Greenville, General Fund	18	(5,285,203)	-	-	(1,919,384)	(7,204,587)	(6,059,368)
Transfer to City of Greenville, street light reimbursement	19	(1,063,746)	-	-	-	(1,063,746)	(1,032,061)
Total contributions and transfers	20	(6,348,949)	1,358,616	1,075,343	(1,919,384)	(5,834,374)	(1,009,424)
Changes in net position	21	(2,531,694)	3,372,837	131,963	3,970,341	4,943,447	2,595,335
Beginning net position	22	156,847,072	95,552,777	135,736,605	55,244,191	443,380,645	441,531,280
Ending net position	23	\$ 154,315,378	\$ 98,925,614	\$ 135,868,568	\$ 59,214,532	\$ 448,324,092	\$ 444,126,615

¹ Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

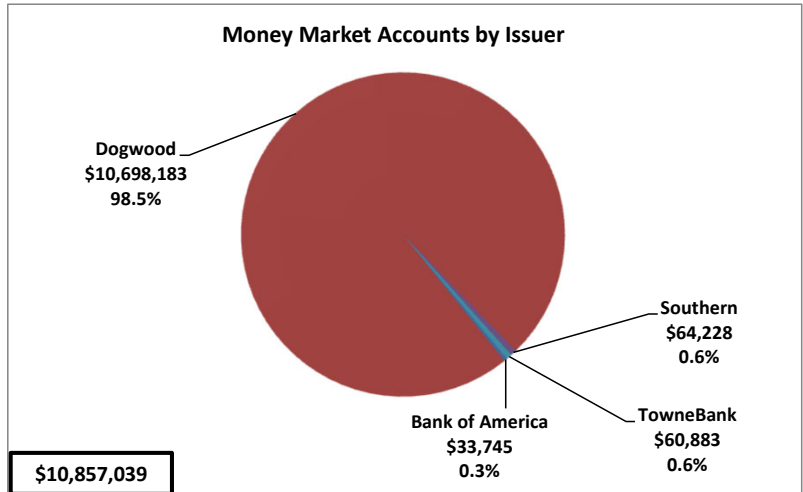
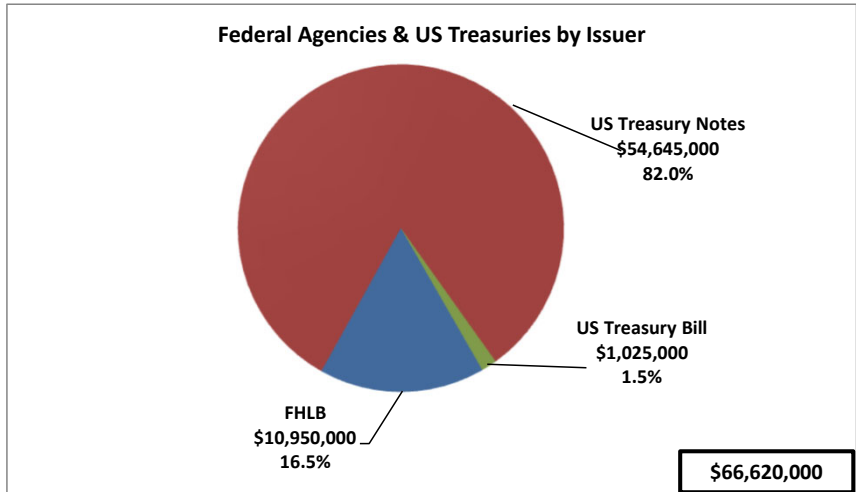
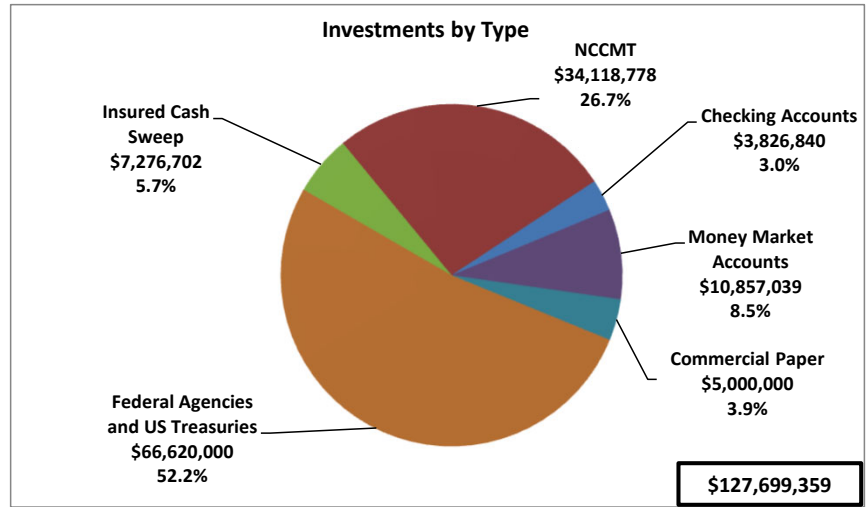
Greenville Utilities Commission
Statement of Cash Flows
Fiscal Year to Date
June 30, 2024
Preliminary

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
Sources:							
Operating income	1	\$ (186,930)	\$ 1,293,046	\$ (1,198,264)	\$ 5,104,659	\$ 5,012,511	\$ 1,713,058
Depreciation and amortization	2	13,042,476	6,432,485	8,055,089	2,763,455	30,293,505	30,558,090
Changes in working capital	3	(901,907)	522,384	564,582	1,372,707	1,557,766	(1,103,302)
Interest earned	4	1,634,777	304,430	300,065	551,778	2,791,050	2,021,103
FEMA/insurance reimbursement	5	47,783	-	-	-	47,783	-
Transfer from rate stabilization	6	5,900,000	-	-	-	5,900,000	5,820,000
Transfer from capital projects	7	-	-	-	-	-	366,390
Proceeds from debt issuance	8	-	-	-	-	-	375,396
Subtotal	9	19,536,199	8,552,345	7,721,472	9,792,599	45,602,615	39,750,735
Uses:							
City Turnover	10	(5,285,203)	-	-	(1,919,384)	(7,204,587)	(6,059,368)
City Street Light reimbursement	11	(1,063,746)	-	-	-	(1,063,746)	(1,032,061)
Debt service payments	12	(4,799,872)	(4,439,902)	(4,522,904)	(1,180,656)	(14,943,334)	(12,429,353)
Debt issuance costs	13	-	-	(45,000)	-	(45,000)	(399,566)
Other nonoperating expenses	14	-	-	-	-	-	(28)
Capital outlay expenditures	15	(11,684,593)	(1,488,721)	(1,159,506)	(1,656,352)	(15,989,172)	(17,642,747)
Transfers to Rate Stabilization Fund	16	-	-	-	(1,650,000)	(1,650,000)	(1,000,000)
Transfers to Capital Projects Fund	17	(1,600,000)	(2,000,000)	(1,200,000)	(1,650,000)	(6,450,000)	(4,595,000)
Subtotal	18	(24,433,414)	(7,928,623)	(6,927,410)	(8,056,392)	(47,345,839)	(43,158,123)
Net increase (decrease) - operating cash	19	(4,897,215)	623,722	794,062	1,736,207	(1,743,224)	(3,407,388)
Rate stabilization funds							
Transfers from Operating Fund	20	-	-	-	1,650,000	1,650,000	1,000,000
Interest earnings	21	595,452	-	-	178,233	773,685	636,542
Transfers to Operating Fund	22	(5,900,000)	-	-	-	(5,900,000)	(5,820,000)
Net increase (decrease) - rate stabilization fund	23	(5,304,548)	-	-	1,828,233	(3,476,315)	(4,183,458)
Capital projects funds							
Proceeds from debt issuance	24	-	-	-	-	-	29,610,291
Contributions/grants	25	-	529,847	-	-	529,847	386,630
Interest earnings	26	316,807	392,998	339,148	151,309	1,200,262	1,013,040
Transfers from Operating Fund	27	1,600,000	2,000,000	1,200,000	1,650,000	6,450,000	4,595,000
Transfers from Capital Reserve Funds	28	-	500,000	1,200,000	-	1,700,000	-
Changes in working capital	29	(111,089)	4,970	78,141	(29,541)	(57,519)	(179,721)
Capital Projects expenditures	30	(12,127,351)	(5,148,530)	(6,828,119)	(2,507,495)	(26,611,495)	(25,484,543)
Net increase (decrease) - capital projects	31	(10,321,633)	(1,720,715)	(4,010,830)	(735,727)	(16,788,905)	9,940,697
Capital reserves funds							
System development fees	32	-	798,689	906,609	-	1,705,298	916,538
Interest earnings	33	-	51,958	50,778	-	102,736	39,675
Transfers to Capital Projects Fund	34	-	(500,000)	(1,200,000)	-	(1,700,000)	-
Transfers to Operating Fund	35	-	-	-	-	-	-
Net increase (decrease) - capital reserves	36	-	350,647	(242,613)	-	108,034	956,213
Net increase (decrease) in cash and investments	37	(20,523,396)	(746,346)	(3,459,381)	2,828,713	(21,900,410)	3,306,064
Cash and investments and revenue bond proceeds, beginning	38	\$ 79,030,742	\$ 22,306,380	\$ 20,661,090	\$ 25,345,422	\$ 147,343,634	\$ 144,698,125
Cash and investments and revenue bond proceeds, ending	39	\$ 58,507,346	\$ 21,560,034	\$ 17,201,709	\$ 28,174,135	\$ 125,443,224	\$ 148,004,189

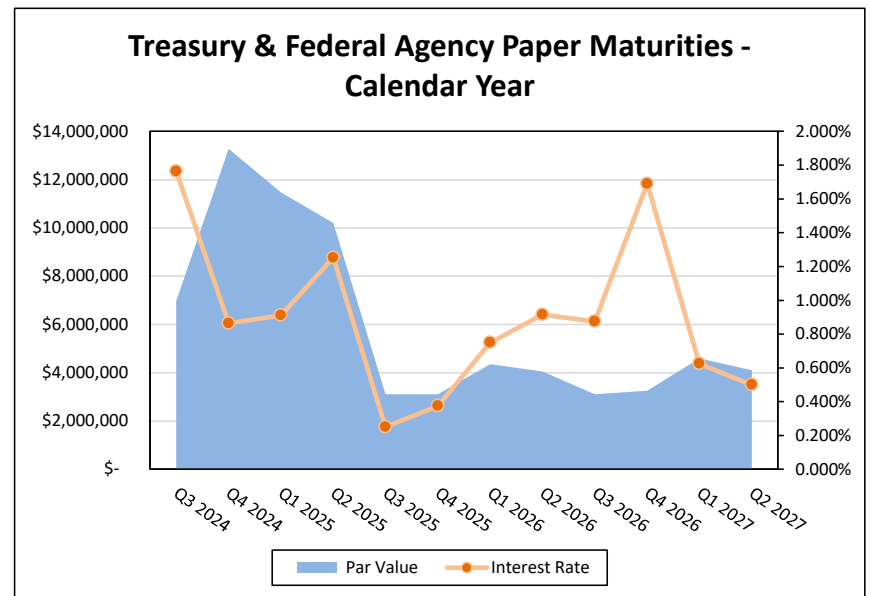
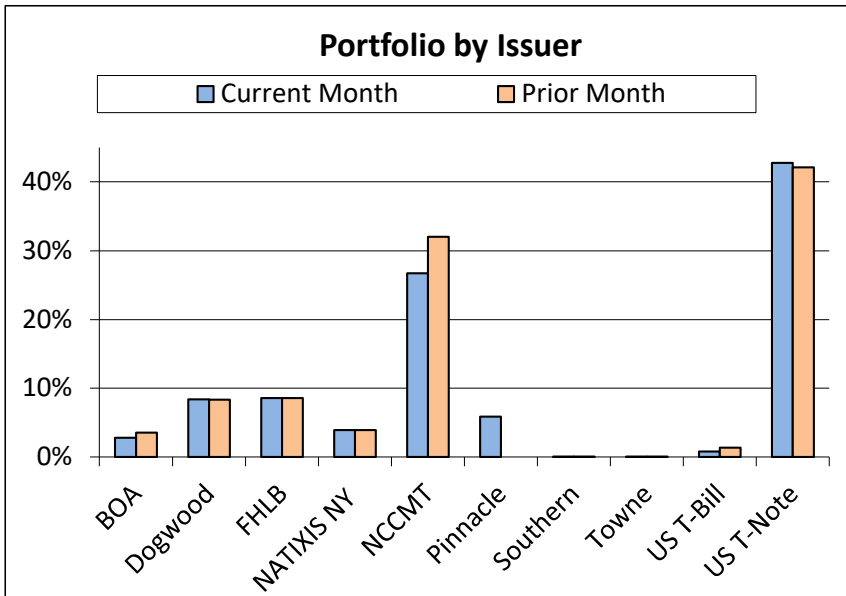
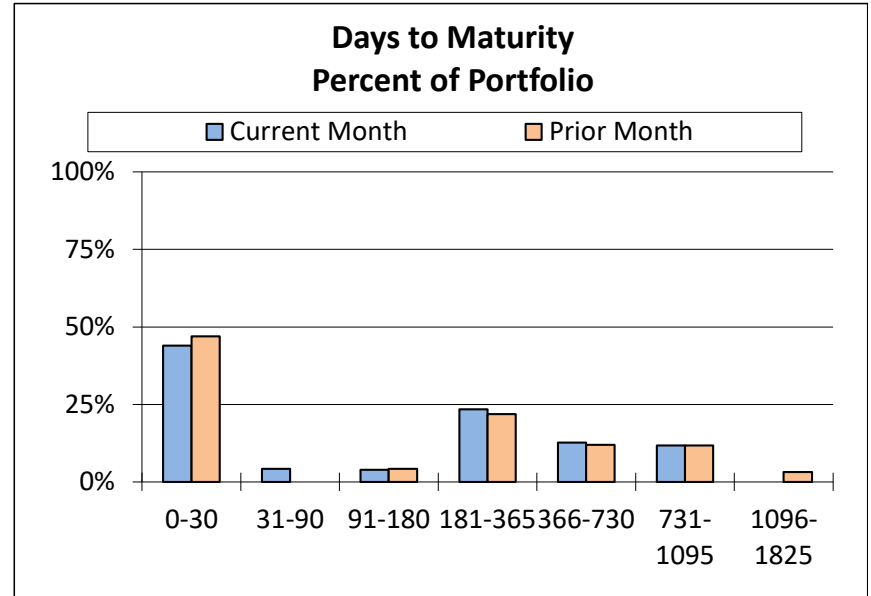
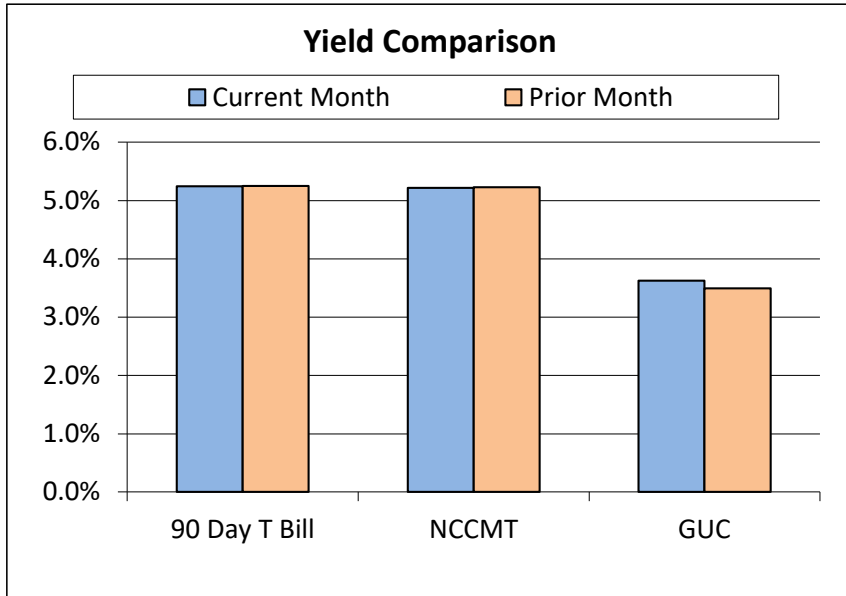
Capital Projects Summary Report
June 30, 2024

Project #	Project Name	Original Budget	Board Approval	Current	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	% of		Available Budget	Estimated Completion Date
				Approved Budget				Expended	Encumbrances		
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	52,550,000	-	122,360	51,331,795	97.7%	1,145,901	72,304	7/31/2024
FCP10210	New Operations Center Building 1	2,000,000	5/19/2022	2,000,000	-	-	-	0.0%	-	2,000,000	12/31/2028
ICP10189	Asset Management Software	3,100,000	6/10/2021	3,100,000	4,621	1,324,385	1,548,231	49.9%	294,024	1,257,745	9/30/2024
ICP10211	Customer Care & Billing Software Upgrade	4,500,000	5/19/2022	4,500,000	96,840	1,326,580	3,227,220	71.7%	16,700	1,256,080	6/30/2024
Total Shared Capital Projects		\$ 13,600,000		\$ 62,150,000	\$ 101,461	\$ 2,773,325	\$ 56,107,246	90.3%	\$ 1,456,625	\$ 4,586,129	
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	6,600,000	9,300	450,565	803,161	12.2%	2,839,824	2,957,015	6/30/2027
ECP10218	Mt. Pleasant to Wellcome 115 kV Transmission	8,892,000	6/11/2020	12,692,000	(15,961)	7,384,635	10,514,078	82.8%	431,212	1,746,710	7/31/2024
ECP10219	Peak Shaving Generator(s) Replacement	6,000,000	6/11/2020	15,500,000	-	-	2,652,175	17.1%	3,915,400	8,932,425	6/30/2027
ECP10220	Transmission Structure Replacement(s)	2,000,000	6/11/2020	5,292,000	810,453	1,157,866	3,709,754	70.1%	-	1,582,246	6/30/2025
ECP10244	Hudson's Crossroads	4,000,000	6/8/2023	4,000,000	36,585	784,940	784,940	19.6%	839,442	2,375,618	9/30/2025
ECP10248	POD Transformer Replacement	4,250,000	6/8/2023	5,000,000	-	443,770	443,770	8.9%	4,239,630	316,600	6/30/2027
ECP10261	Community Solar Project	1,500,000	11/9/2023	1,695,000	-	-	-	0.0%	-	1,695,000	9/30/2025
Total Electric Capital Projects		\$ 26,942,000		\$ 50,779,000	\$ 840,377	\$ 10,221,776	\$ 18,907,878	37.2%	\$ 12,265,508	\$ 19,605,614	
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	55,000,000	174,671	3,256,021	53,255,072	96.8%	1,095,710	649,218	12/31/2024
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,750,000	-	-	1,223,630	69.9%	189,973	336,397	6/30/2026
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	6,250,000	-	60,726	136,974	2.2%	450,040	5,662,986	6/30/2028
WCP10033	Water Treatment Plant Riverbank Stabilization	1,500,000	6/11/2020	1,500,000	-	9,100	584,991	39.0%	109,268	805,741	6/30/2025
WCP10035	Bethel Water System Improvements	1,367,000	4/19/2021	1,867,000	566	1,446,798	1,690,194	90.5%	2,465	174,341	12/31/2024
WCP10036	Elm Street Water Main Relocations	375,000	6/10/2021	575,000	-	-	-	0.0%	-	575,000	1/1/2028
WCP10037	NCDOT Memorial Drive Bridge Water Main Relocation	300,000	12/16/2021	300,000	-	-	-	0.0%	-	300,000	1/1/2026
WCP10039	Water Main Rehab Phase III	6,000,000	10/20/2022	6,000,000	8,070	173,446	222,778	3.7%	143,460	5,633,762	12/31/2025
WCP10040	WTP Lab Upgrades	1,000,000	6/8/2023	1,000,000	-	-	-	0.0%	-	1,000,000	12/31/2025
WCP10043	Whitehurst Station Water Main Extension	1,300,000	1/8/2024	1,300,000	-	-	-	0.0%	-	1,300,000	7/1/2026
Total Water Capital Projects		\$ 15,492,000		\$ 75,542,000	\$ 183,307	\$ 4,946,091	\$ 57,113,639	75.6%	\$ 1,990,916	\$ 16,437,445	
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	7,000,000	313,443	3,348,263	4,568,769	65.3%	2,122,162	309,069	10/31/2024
SCP10230	Forlines Pump Station Expansion	250,000	6/14/2018	2,450,000	117,063	222,838	2,154,086	87.9%	93,853	202,061	12/31/2024
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	1,000,000	-	-	492,841	49.3%	-	507,159	6/30/2026
SCP10238	WWTP Clarifier Replacement Project	6,000,000	8/19/2019	20,000,000	736,601	2,227,353	3,041,093	15.2%	15,582,602	1,376,305	12/31/2025
SCP10241	Bethel Wastewater System Improvements	3,000,000	4/19/2021	5,224,000	263,920	304,846	528,349	10.1%	4,441,833	253,818	6/30/2025
SCP10242	Sewer System Impr. for Industry and Commercial	656,000	6/10/2021	656,000	-	-	189,415	28.9%	-	466,585	6/30/2025
SCP10243	Elm Street Sewer Pipeline Relocations	325,000	6/10/2021	550,000	-	-	-	0.0%	-	550,000	6/30/2028
SCP10244	Sewer System Extensions Phase I	3,244,000	6/10/2021	3,244,000	-	102,834	132,350	4.1%	6,152	3,105,498	6/30/2025
SCP10245	Frog Level Pump Station Improvements	1,500,000	5/19/2022	1,500,000	244,247	291,952	372,462	24.8%	1,101,904	25,634	6/30/2025
Total Sewer Capital Projects		\$ 17,975,000		\$ 41,624,000	\$ 1,675,274	\$ 6,498,086	\$ 11,479,365	27.6%	\$ 23,348,506	\$ 6,796,129	
GCP-92	LNG Expansion Project	1,000,000	6/11/2015	15,000,000	-	1,431,582	2,330,758	15.5%	4,602,592	8,066,650	11/30/2025
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	5,200,000	-	146,667	1,074,184	20.7%	4,843	4,120,973	12/30/2025
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	6/30/2030
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	1,000,000	-	-	-	0.0%	-	1,000,000	6/30/2027
GCP10113	Evans Street Widening (NCDOT U-2817)	136,000	6/11/2020	136,000	-	-	-	0.0%	-	136,000	6/30/2028
GCP10114	14th Street Widening (NCDOT U-5917)	57,000	6/11/2020	100,000	-	-	-	0.0%	-	100,000	6/30/2030
GCP10124	Gas System Improvements for Industry and Commercial	1,500,000	6/8/2023	1,500,000	43,498	512,657	512,657	34.2%	967,233	20,110	8/31/2024
Total Gas Capital Projects		\$ 14,493,000		\$ 24,236,000	\$ 43,498	\$ 2,090,906	\$ 3,917,599	16.2%	\$ 5,574,668	\$ 14,743,733	
Grand Total Capital Projects		\$ 88,502,000		\$ 254,331,000	\$ 2,843,917	\$ 26,530,184	\$ 147,525,727	58.0%	\$ 44,636,223	\$ 62,169,050	

**Investment Portfolio Diversification
June 30, 2024**



Cash and Investment Report
June 30, 2024



**GUC Investments Portfolio
Summary by Issuer
June 30, 2024**

Issuer	Number of Investments	Par Value	Remaining Cost	% of Portfolio	Average YTM 365	Average Days to Maturity
Bank of America	2	3,609,849.06	3,609,849.06	2.89	0.026	1
Dogwood State Bank	1	10,698,183.25	10,698,183.25	8.56	5.190	1
Federal Home Loan Bank	3	10,950,000.00	10,891,250.00	8.71	1.046	268
NATIXIS NY Branch	1	5,000,000.00	4,821,066.67	3.86	5.611	155
N C Capital Management Trust	2	34,118,777.50	34,118,777.50	27.28	5.250	1
Pinnacle Bank	2	7,527,438.07	7,527,438.07	6.02	5.027	1
Southern Bank & Trust Co.	1	64,228.49	64,228.49	0.05	0.400	1
US Treasury Note	39	54,645,000.00	52,257,693.46	41.79	2.622	537
US Treasury Bill	1	1,025,000.00	999,751.09	0.80	5.348	73
TowneBank	1	60,882.63	60,882.63	0.05	0.150	1
Total and Average	53	127,699,359.00	125,049,120.22	100.00	3.626	255

GUC Investments Portfolio
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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
NC Capital Management Trust												
SYS33	33	N C Capital Management Trust			33,934,689.22	33,934,689.22	33,934,689.22	5.250	5.178	5.250	1	
SYS988	988	N C Capital Management Trust			184,088.28	184,088.28	184,088.28	5.170	5.099	5.170	1	
Subtotal and Average			36,731,925.40		34,118,777.50	34,118,777.50	34,118,777.50		5.178	5.250	1	
Passbook/Checking Accounts												
SYS735	735	Bank of America			3,576,104.36	3,576,104.36	3,576,104.36		0.000	0.000	1	
SYS915	1245	Pinnacle Bank		06/03/2024	250,736.30	250,736.30	250,736.30	4.060	4.004	4.060	1	
SYS1246	1246	Pinnacle Bank		06/04/2024	7,276,701.77	7,276,701.77	7,276,701.77	5.060	4.991	5.060	1	
Subtotal and Average			11,235,954.02		11,103,542.43	11,103,542.43	11,103,542.43		3.361	3.408	1	
Money Market Accounts												
SYS733	733	Bank of America			33,744.70	33,744.70	33,744.70	2.730	2.693	2.730	1	
SYS1125	1125	Dogwood State Bank			10,698,183.25	10,698,183.25	10,698,183.25	5.190	5.119	5.190	1	
SYS917	917	Southern Bank & Trust Co.			64,228.49	64,228.49	64,228.49	0.400	0.395	0.400	1	
SYS1032	1032	TowneBank			60,882.63	60,882.63	60,882.63	0.150	0.148	0.150	1	
Subtotal and Average			10,786,518.05		10,857,039.07	10,857,039.07	10,857,039.07		5.056	5.126	1	
Federal Agency Coupon Securities												
3130AMQK1	1144	Federal Home Loan Bank		06/17/2021	950,000.00	883,259.56	950,000.00	1.050	0.925	0.938	715	06/16/2026
3130ANX96	1152	Federal Home Loan Bank		12/03/2021	5,000,000.00	4,831,316.90	4,941,250.00	0.600	0.947	0.960	270	03/28/2025
3130AQ5R0	1154	Federal Home Loan Bank		12/30/2021	5,000,000.00	4,896,420.35	5,000,000.00	1.150	1.134	1.150	182	12/30/2024
Subtotal and Average			10,891,250.00		10,950,000.00	10,610,996.81	10,891,250.00		1.031	1.046	268	
Treasury Coupon Securities												
91282CCX7	1150	US Treasury Note		10/01/2021	4,400,000.00	4,355,340.00	4,378,515.59	0.375	0.534	0.542	76	09/15/2024
91282CCZ2	1159	US Treasury Note		12/17/2021	2,300,000.00	2,117,127.00	2,267,476.55	0.875	1.164	1.180	821	09/30/2026
91282YX2	1160	US Treasury Note		12/17/2021	2,300,000.00	2,146,912.00	2,363,699.21	1.750	1.166	1.182	913	12/31/2026
91282CAM3	1161	US Treasury Note		01/03/2022	2,150,000.00	2,027,514.50	2,083,316.41	0.250	1.084	1.099	456	09/30/2025
91282CBC4	1162	US Treasury Note		01/03/2022	2,150,000.00	2,010,895.00	2,085,332.04	0.375	1.132	1.148	548	12/31/2025
91282CBT7	1163	US Treasury Note		01/03/2022	2,150,000.00	2,005,348.00	2,110,695.31	0.750	1.177	1.193	638	03/31/2026
91282CCJ8	1164	US Treasury Note		01/03/2022	2,150,000.00	1,994,813.00	2,117,414.06	0.875	1.206	1.223	729	06/30/2026
91282YY0	1167	US Treasury Note		01/03/2022	2,150,000.00	2,112,267.50	2,200,306.64	1.750	0.942	0.955	183	12/31/2024
91282ZF0	1168	US Treasury Note		01/03/2022	2,150,000.00	2,076,362.50	2,115,818.36	0.500	0.986	1.000	273	03/31/2025
91282ZW3	1169	US Treasury Note		01/03/2022	2,150,000.00	2,049,272.50	2,090,371.09	0.250	1.047	1.061	364	06/30/2025
91282CDQ1	1172	US Treasury Note		01/18/2022	150,000.00	138,297.00	148,107.42	1.250	1.495	1.515	913	12/31/2026
91282ZE3	1179	US Treasury Note		04/01/2022	4,600,000.00	4,138,574.00	4,215,109.35	0.625	2.379	2.412	1,003	03/31/2027
91282CAM3	1181	US Treasury Note		07/01/2022	205,000.00	193,321.15	187,222.66	0.250	3.033	3.075	456	09/30/2025
91282CBC4	1182	US Treasury Note		07/01/2022	205,000.00	191,736.50	186,750.19	0.375	3.037	3.080	548	12/31/2025

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Treasury Coupon Securities												
91282CBT7	1183	US Treasury Note		07/01/2022	205,000.00	191,207.60	188,199.61	0.750	3.039	3.081	638	03/31/2026
91282CCJ8	1184	US Treasury Note		07/01/2022	205,000.00	190,203.10	188,119.53	0.875	3.038	3.080	729	06/30/2026
912828ZV5	1185	US Treasury Note		07/01/2022	4,100,000.00	3,643,752.00	3,612,644.52	0.500	3.043	3.085	1,094	06/30/2027
91282CAM3	1188	US Treasury Note		09/12/2022	515,000.00	485,660.45	466,658.40	0.250	3.475	3.524	456	09/30/2025
91282CBC4	1189	US Treasury Note		09/12/2022	515,000.00	481,679.50	464,787.50	0.375	3.484	3.532	548	12/31/2025
91282CBT7	1190	US Treasury Note		09/12/2022	515,000.00	480,350.80	467,925.78	0.750	3.464	3.512	638	03/31/2026
91282CCJ8	1191	US Treasury Note		09/12/2022	515,000.00	477,827.30	467,523.44	0.875	3.439	3.487	729	06/30/2026
91282CCZ2	1192	US Treasury Note		09/12/2022	570,000.00	524,679.30	514,692.19	0.875	3.416	3.464	821	09/30/2026
912828YX2	1193	US Treasury Note		09/12/2022	570,000.00	532,060.80	532,304.30	1.750	3.370	3.417	913	12/31/2026
912828ZF0	1194	US Treasury Note		09/12/2022	720,000.00	695,340.00	667,518.75	0.500	3.466	3.514	273	03/31/2025
912828ZW3	1195	US Treasury Note		09/12/2022	720,000.00	686,268.00	657,900.00	0.250	3.464	3.512	364	06/30/2025
91282CAM3	1206	US Treasury Note		12/19/2022	235,000.00	221,612.05	212,353.71	0.250	3.890	3.944	456	09/30/2025
91282CBT7	1207	US Treasury Note		12/19/2022	235,000.00	219,189.20	212,353.71	0.750	3.855	3.908	638	03/31/2026
912828ZW3	1208	US Treasury Note		12/19/2022	235,000.00	223,990.25	213,905.08	0.250	3.958	4.013	364	06/30/2025
912828ZF0	1209	US Treasury Note		12/19/2022	235,000.00	226,951.25	216,732.42	0.500	4.049	4.106	273	03/31/2025
91282CBC4	1210	US Treasury Note		12/20/2022	235,000.00	219,795.50	211,545.90	0.375	3.846	3.899	548	12/31/2025
91282CCJ8	1211	US Treasury Note		12/20/2022	235,000.00	218,037.70	211,977.34	0.875	3.818	3.871	729	06/30/2026
91282CCZ2	1212	US Treasury Note		12/20/2022	235,000.00	216,315.15	210,728.91	0.875	3.785	3.838	821	09/30/2026
91282CDQ1	1213	US Treasury Note		12/20/2022	235,000.00	216,665.30	212,785.16	1.250	3.750	3.802	913	12/31/2026
91282CBT7	1228	US Treasury Note		03/16/2023	1,255,000.00	1,170,563.60	1,146,413.08	0.750	3.737	3.789	638	03/31/2026
912828YY0	1234	US Treasury Note		07/03/2023	1,125,000.00	1,105,256.25	1,070,244.14	1.750	5.111	5.182	183	12/31/2024
91282CED9	1235	US Treasury Note		10/04/2023	3,375,000.00	3,294,101.25	3,209,018.55	1.750	5.251	5.324	257	03/15/2025
912828ZT0	1238	US Treasury Note		01/04/2024	3,200,000.00	3,060,064.00	3,012,375.01	0.250	4.546	4.609	334	05/31/2025
91282CFK2	1242	US Treasury Note		03/22/2024	1,550,000.00	1,522,301.50	1,521,421.88	3.500	4.738	4.804	441	09/15/2025
91282CEU1	1244	US Treasury Note		06/18/2024	3,900,000.00	3,817,593.00	3,817,429.67	2.875	5.021	5.091	349	06/15/2025
Subtotal and Average			51,503,036.62		54,645,000.00	51,679,245.50	52,257,693.46		2.586	2.622	537	
Treasury Discounts -Amortizing												
912797KK2	1241	US Treasury Bill		03/22/2024	1,025,000.00	1,014,145.25	999,751.09	5.096	5.275	5.348	73	09/12/2024
Subtotal and Average			1,292,188.73		1,025,000.00	1,014,145.25	999,751.09		5.275	5.348	73	
Commercial Paper Disc. -Amortizing												
63873JM31	1243	NATIXIS NY Branch		04/03/2024	5,000,000.00	4,883,130.00	4,821,066.67		5.534	5.611	155	12/03/2024
Subtotal and Average			4,821,066.67		5,000,000.00	4,883,130.00	4,821,066.67		5.534	5.611	155	

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity
Total and Average			127,261,939.50		127,699,359.00	124,266,876.56	125,049,120.22		3.576	3.626	255