

# GREENVILLE UTILITIES COMMISSION

Financial Report

January 31, 2017



**Greenville  
Utilities**

## GREENVILLE UTILITIES COMMISSION

January 31, 2017

### I. Key Financial Highlights

A. <u>Days Cash On Hand</u>	<u>January 2017</u>	<u>January 2016</u>	<u>January 2015</u>				
Electric Fund	112	108	95				
Water Fund	201	176	146				
Sewer Fund	277	255	310				
Gas Fund	<u>200</u>	<u>249</u>	<u>282</u>				
Combined Funds	137	137	130				
B. <u>Fund Balance Available for Appropriation</u>		<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>	
Operating cash		\$49,913,777	\$6,659,761	\$8,907,205	\$13,889,730	\$79,370,473	
Current liabilities		(\$17,707,378)	(\$1,380,469)	(\$850,405)	(\$3,098,014)	(\$23,036,266)	
Fund balance available for appropriation		\$32,206,399	\$5,279,292	\$8,056,800	\$10,791,716	\$56,334,207	
Percentage of total budgeted expenditures		18.0%	27.2%	34.7%	29.7%	21.9%	
Days unappropriated fund balance on hand		72	159	250	155	97	
C. <u>Portfolio Management</u>		<u>Fiscal Year 2016-17</u>		<u>Fiscal Year 2015-16</u>		<u>Fiscal Year 2014-15</u>	
		<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
July		\$30,952	0.34%	\$23,678	0.40%	\$24,050	0.34%
August		\$36,654	0.35%	\$26,143	0.43%	\$27,757	0.36%
September		\$39,016	0.37%	\$25,839	0.35%	\$26,128	0.36%
October		\$47,519	0.41%	\$22,741	0.35%	\$26,221	0.39%
November		\$38,254	0.40%	\$21,649	0.36%	\$25,283	0.38%
December		\$23,685	0.45%	\$26,173	0.44%	\$25,911	0.39%
January		\$73,672	0.49%	\$30,038	0.44%	\$24,549	0.40%

### II. Fund Performance

<u>Electric</u>	<u>January 2017</u>	<u>January 2016</u>	<u>January 2015</u>
Number of Accounts	65,884	65,328	64,683

- YTD volumes billed to customers are 40,953,787 kWh more than last year and 47,929,299 kWh more than budget.
- YTD revenues from retail rates and charges are \$546,097 less than last year but \$3,027,543 more than budget.
- YTD total revenues are \$1,132,906 less than last year but \$2,474,296 more than budget.
- YTD total expenditures are \$6,156,801 more than last year and \$2,857,572 more than budget.
- YTD revenues exceed YTD expenditures by \$4,696,370 compared to excess revenues of \$11,986,077 for last year.
- YTD total fund equity after transfers is \$422,526.

**GREENVILLE UTILITIES COMMISSION**  
**January 31, 2017**

<u>Water</u>	<u>January 2017</u>	<u>January 2016</u>	<u>January 2015</u>
Number of Accounts	35,444	35,205	34,906

- YTD volumes billed to customers are 42,312 kgallons more than last year and 58,943 kgallons more than budget.
- YTD revenues from retail rates and charges are \$650,299 more than last year but \$19,159 less than budget.
- YTD total revenues are \$896,892 more than last year and \$187,334 more than budget.
- YTD total expenditures are \$630,945 more than last year but \$862,283 less than budget.
- YTD revenues exceed YTD expenditures by \$2,206,069 compared to excess revenues of \$1,940,122 for last year.
- YTD total fund equity after transfers is \$1,389,404.

<u>Sewer</u>	<u>January 2017</u>	<u>January 2016</u>	<u>January 2015</u>
Number of Accounts	29,151	28,907	28,588

- YTD revenues from retail rates and charges are \$1,203,088 more than last year and \$421,022 more than budget.
- YTD total revenues are \$1,382,173 more than last year and \$102,990 more than budget.
- YTD total expenditures are \$151,273 more than last year but \$1,696,116 less than budget.
- YTD revenues exceed YTD expenditures by \$2,842,708 compared to excess revenues of \$1,611,808 for last year.
- YTD total fund equity after transfers is \$1,851,044.

<u>Gas</u>	<u>January 2017</u>	<u>January 2016</u>	<u>January 2015</u>
Number of Accounts	23,151	22,998	22,775

- YTD total volumes billed to customers are 1,923,443 ccfs more than last year and 657,808 ccfs more than budget.
- YTD revenues from retail rates and charges are \$292,280 more than last year but \$510,557 less than budget.
- YTD total revenues are \$433,262 more than last year but \$542,461 less than budget.
- YTD total expenditures are \$795,380 more than last year but \$1,975,130 less than budget.
- YTD expenditures exceed YTD revenues by \$782,465 compared to deficit revenues of \$420,347 for last year.
- YTD total fund deficit after transfers is \$840,796.

**GREENVILLE UTILITIES COMMISSION**

**January 31, 2017**

					YTD %			YTD %		
III.	<u>Volumes Billed</u>	<u>January 2017</u>	<u>YTD FY 2016-17</u>	<u>January 2016</u>	<u>YTD FY 2015-16</u>	<u>Change</u>	<u>January 2015</u>	<u>YTD FY 2014-15</u>	<u>Change</u>	
	Electric (kwh)	142,040,504	1,053,926,476	133,770,533	1,012,972,689	4.0%	144,747,350	1,008,186,829	4.5%	
	Water (kgal)	347,619	2,385,031	341,441	2,342,819	1.8%	328,141	2,297,519	3.8%	
	Sewer (kgal)	220,603	1,702,626	218,783	1,654,351	2.9%	210,888	1,618,298	5.2%	
	Gas (ccf)	Firm	2,697,059	7,885,291	1,785,954	6,265,044	25.9%	2,827,100	8,586,173	-8.2%
		Interruptible	<u>1,520,216</u>	<u>8,521,562</u>	<u>1,452,584</u>	<u>8,218,366</u>	<u>3.7%</u>	<u>1,674,472</u>	<u>8,653,726</u>	<u>-1.5%</u>
	Total	4,217,275	16,406,853	3,238,538	14,483,410	13.3%	4,501,572	17,239,899	-4.8%	

IV.	<u>Cooling Degree Day Information</u>	<u>Fiscal Year 2016-17</u>	<u>Fiscal Year 2015-16</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	548.0	498.5	23.4%	505.3	487.0
	August	547.0	408.0	13.2%	430.6	433.1
	September	352.0	298.5	17.9%	268.7	253.0
	October	108.5	38.5	181.8%	66.5	60.5
	November	11.5	17.0	-32.4%	11.1	9.6
	December	0.0	36.0	-100.0%	9.3	4.3
	January	<u>0.0</u>	<u>0.0</u>	<u>0.0%</u>	<u>1.0</u>	<u>1.7</u>
	YTD	1,567.0	1,296.5	20.9%	1,292.5	1,249.2

V.	<u>Heating Degree Day Information</u>	<u>Fiscal Year 2016-17</u>	<u>Fiscal Year 2015-16</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	0.0	0.0	0.0%	0.0	0.0
	August	0.0	0.0	0.0%	0.0	0.0
	September	0.0	1.0	-100.0%	3.5	8.3
	October	68.0	111.0	-38.7%	119.8	152.1
	November	357.5	262.5	36.2%	398.1	379.8
	December	629.0	248.5	153.1%	488.9	619.2
	January	<u>547.0</u>	<u>731.5</u>	<u>-25.2%</u>	<u>663.2</u>	<u>685.9</u>
	YTD	1,601.5	1,354.5	18.2%	1,673.5	1,845.3

## Commissioners Executive Summary

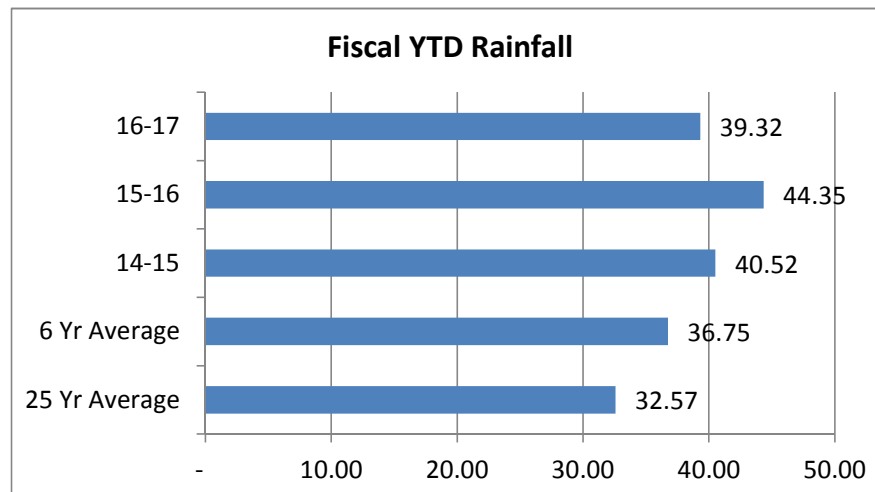
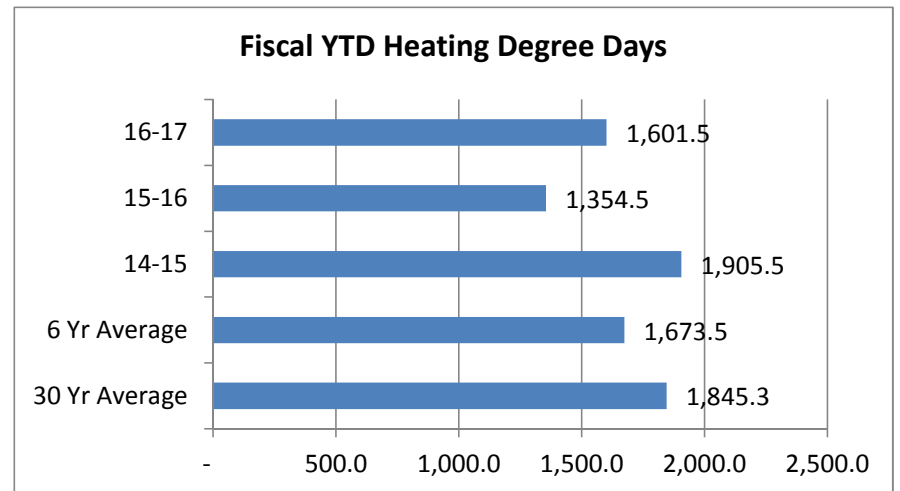
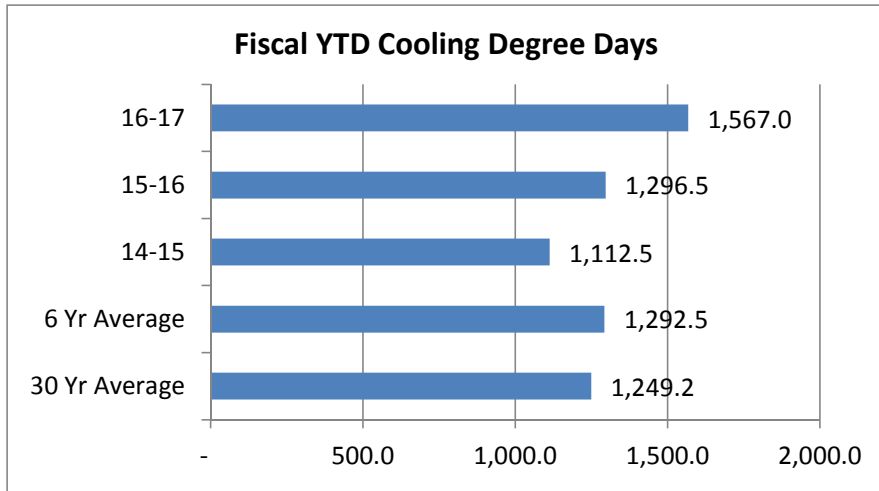
January 31, 2017

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
<b>Electric</b>						
Revenues	14,967,968	14,039,434	16,441,915	108,637,845	106,163,549	109,770,751
Expenses	(14,986,335)	(13,603,668)	(14,461,347)	(103,941,475)	(101,083,903)	(97,784,674)
<b>Equity/Deficit from Operations</b>	<b>(18,367)</b>	<b>435,766</b>	<b>1,980,568</b>	<b>4,696,370</b>	<b>5,079,646</b>	<b>11,986,077</b>
Transfers and Fund Balance	(609,756)	(609,756)	(1,348,620)	(4,273,844)	(4,273,844)	(9,007,497)
<b>Total Equity/Deficit</b>	<b>(628,123)</b>	<b>(173,990)</b>	<b>631,948</b>	<b>422,526</b>	<b>805,802</b>	<b>2,978,580</b>
<b>Water</b>						
Revenues	1,596,071	1,486,918	1,477,531	11,781,965	11,594,631	10,885,073
Expenses	(1,450,486)	(1,457,286)	(1,290,297)	(9,575,896)	(10,438,179)	(8,944,951)
<b>Equity/Deficit from Operations</b>	<b>145,585</b>	<b>29,632</b>	<b>187,234</b>	<b>2,206,069</b>	<b>1,156,452</b>	<b>1,940,122</b>
Transfers and Fund Balance	(116,667)	(116,667)	(137,500)	(816,665)	(816,665)	(962,500)
<b>Total Equity/Deficit</b>	<b>28,918</b>	<b>(87,035)</b>	<b>49,734</b>	<b>1,389,404</b>	<b>339,787</b>	<b>977,622</b>
<b>Sewer</b>						
Revenues	1,798,799	1,784,055	1,667,392	13,644,304	13,541,314	12,262,131
Expenses	(1,516,778)	(1,751,188)	(1,492,163)	(10,801,596)	(12,497,712)	(10,650,323)
<b>Equity/Deficit from Operations</b>	<b>282,021</b>	<b>32,867</b>	<b>175,229</b>	<b>2,842,708</b>	<b>1,043,602</b>	<b>1,611,808</b>
Transfers and Fund Balance	(141,667)	(141,667)	(331,250)	(991,664)	(991,664)	(2,318,750)
<b>Total Equity/Deficit</b>	<b>140,354</b>	<b>(108,800)</b>	<b>(156,021)</b>	<b>1,851,044</b>	<b>51,938</b>	<b>(706,942)</b>
<b>Gas</b>						
Revenues	4,120,058	4,304,786	4,119,176	16,581,781	17,124,242	16,148,519
Expenses	(3,415,430)	(3,542,255)	(3,333,322)	(17,364,246)	(19,339,376)	(16,568,866)
<b>Equity/Deficit from Operations</b>	<b>704,628</b>	<b>762,531</b>	<b>785,854</b>	<b>(782,465)</b>	<b>(2,215,134)</b>	<b>(420,347)</b>
Transfers and Fund Balance	(8,333)	(8,333)	(437,500)	(58,331)	(58,331)	(3,062,500)
<b>Total Equity/Deficit</b>	<b>696,295</b>	<b>754,198</b>	<b>348,354</b>	<b>(840,796)</b>	<b>(2,273,465)</b>	<b>(3,482,847)</b>
<b>Combined</b>						
Total Revenues	22,482,896	21,615,193	23,706,014	150,645,895	148,423,736	149,066,474
Total Expenses	(21,369,029)	(20,354,397)	(20,577,129)	(141,683,213)	(143,359,170)	(133,948,814)
<b>Total Equity/Deficit from Operations</b>	<b>1,113,867</b>	<b>1,260,796</b>	<b>3,128,885</b>	<b>8,962,682</b>	<b>5,064,566</b>	<b>15,117,660</b>
Total Transfers and Fund Balance	(876,423)	(876,423)	(2,254,870)	(6,140,504)	(6,140,504)	(15,351,247)
<b>Total Equity/Deficit</b>	<b>237,444</b>	<b>384,373</b>	<b>874,015</b>	<b>2,822,178</b>	<b>(1,075,938)</b>	<b>(233,587)</b>

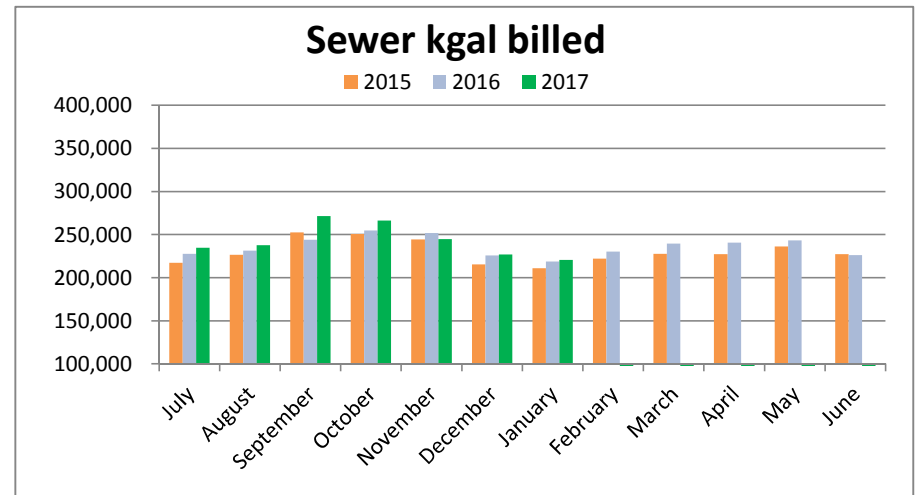
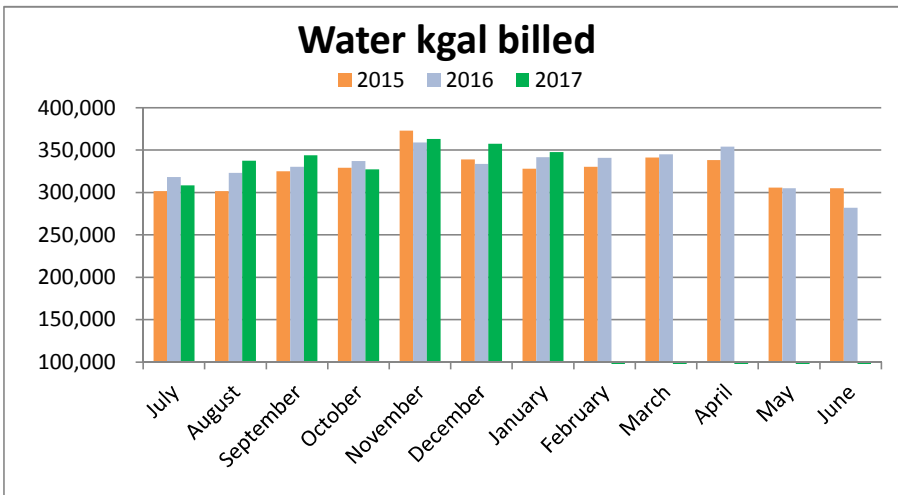
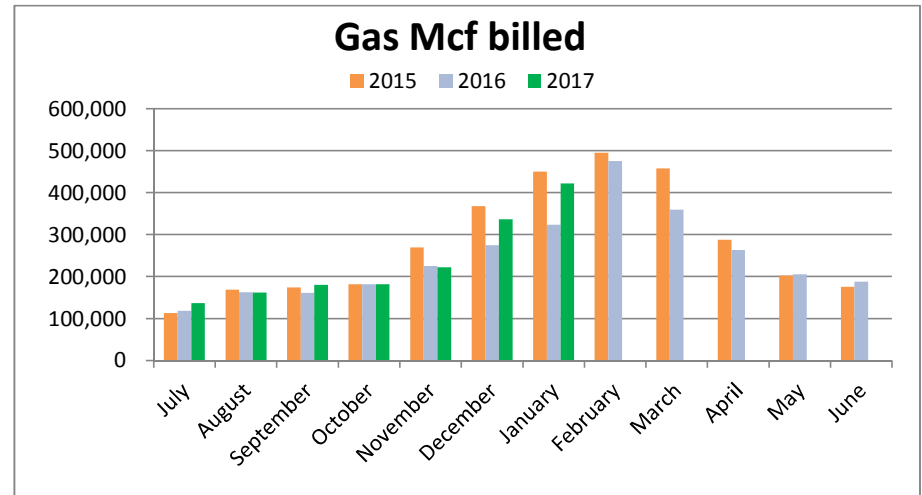
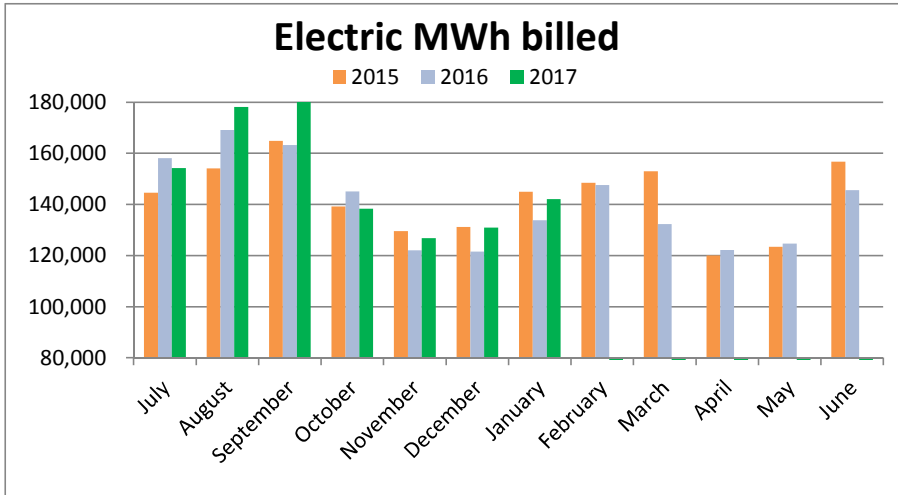
**Budgetary Summary  
January 31, 2017**

	<b>YTD Actual</b>	<b>Encumbrances</b>	<b>Total</b>	<b>Total Budget</b>	<b>Available Budget</b>
Electric Fund	\$108,215,319	\$3,469,111	\$111,684,430	\$178,484,083	\$66,799,653
Water Fund	\$10,392,561	1,252,337	11,644,898	19,431,931	7,787,033
Sewer Fund	\$11,793,260	1,497,311	13,290,571	23,198,517	9,907,946
Gas Fund	\$17,422,577	1,688,357	19,110,934	36,385,098	17,274,164
<b>Total</b>	<b>\$147,823,717</b>	<b>\$7,907,116</b>	<b>\$155,730,833</b>	<b>\$257,499,629</b>	<b>\$101,768,796</b>

# Weather

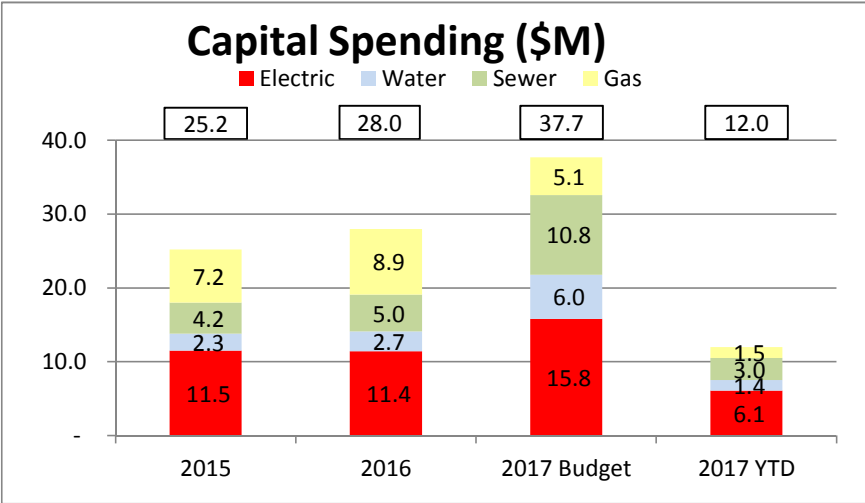
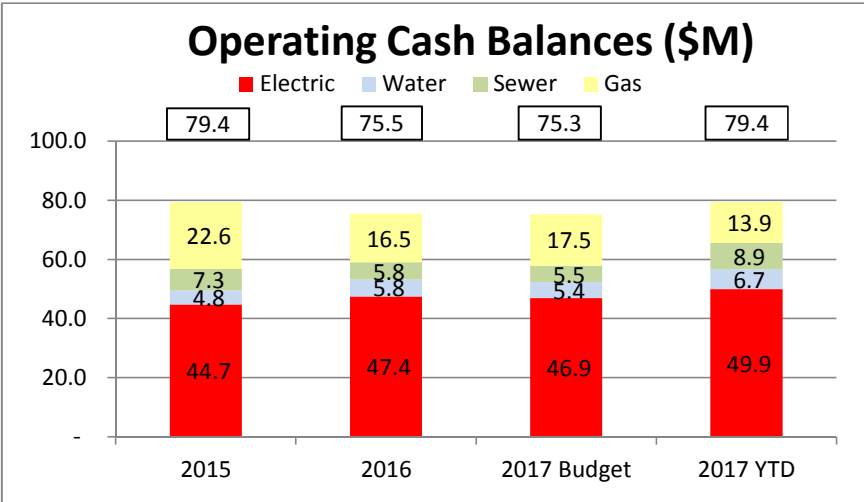
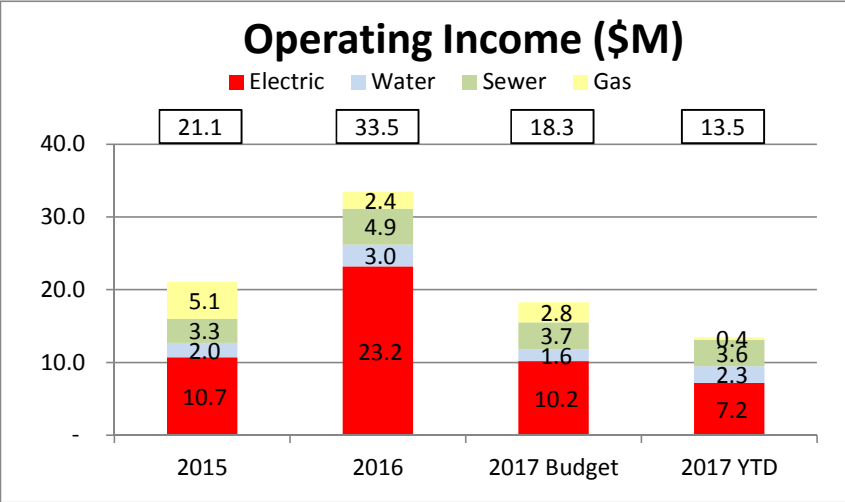


# Customer Demand





# Financial Trends



**Greenville Utilities Commission  
Revenue and Expenses - Combined  
January 31, 2017**

Line #	Current Fiscal Year						Prior Fiscal Year					
	January Actual	Revised January Budget	Variance Favorable (Unfavorable)	YTD Actual	Revised YTD Budget	Variance Favorable (Unfavorable)	Original Total Budget	% of Original Budget	January Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Revenue:</b>												
Rates & Charges	1	\$21,937,886	\$20,992,084	\$945,802	\$147,105,720	\$144,061,973	\$3,043,747	\$250,022,370	58.8%	\$23,293,341	\$145,424,867	\$1,680,853
Fees & Charges	2	206,655	180,871	25,784	1,308,962	1,266,097	42,865	2,170,451	60.3%	151,558	1,307,728	1,234
U. G. & Temp. Ser. Chgs.	3	26,085	11,663	14,422	140,857	81,641	59,216	139,951	100.6%	7,453	85,016	55,841
Miscellaneous	4	274,397	218,847	55,550	1,084,057	1,531,929	(447,872)	2,626,130	41.3%	223,446	2,064,284	(980,227)
Interest Income	5	37,873	26,834	11,039	194,184	187,838	6,346	322,000	60.3%	30,216	184,579	9,605
Bond Proceeds	6	-	184,894	(184,894)	812,115	1,294,258	(482,143)	2,218,727	36.6%	-	-	812,115
	7	<b>\$22,482,896</b>	<b>\$21,615,193</b>	<b>\$867,703</b>	<b>\$150,645,895</b>	<b>\$148,423,736</b>	<b>\$2,222,159</b>	<b>\$257,499,629</b>	<b>58.5%</b>	<b>\$23,706,014</b>	<b>\$149,066,474</b>	<b>\$1,579,421</b>
<b>Expenditures:</b>												
Operations	8	\$5,048,045	\$5,260,601	\$212,556	\$33,929,431	\$37,658,579	\$3,729,148	\$64,389,120	52.7%	\$4,657,049	\$31,854,637	\$2,074,794
Purchased Power/Gas	9	13,827,630	12,533,693	(1,293,937)	90,501,007	87,205,762	(3,295,245)	150,148,871	60.3%	13,674,018	85,728,798	4,772,209
Capital Outlay	10	808,693	794,911	(13,782)	4,758,657	5,638,491	879,834	9,686,918	49.1%	447,250	3,517,396	1,241,261
Debt Service	11	1,199,134	1,223,657	24,523	8,428,300	8,565,593	137,293	14,683,867	57.4%	1,169,908	8,189,356	238,944
City Turnover	12	420,964	476,917	55,953	3,114,607	3,338,419	223,812	5,723,000	54.4%	565,902	3,762,929	(648,322)
Street Light Reimbursement	13	64,563	64,618	55	451,211	452,326	1,115	775,420	58.2%	63,002	445,698	5,513
Trans. to OPEB Trust Fund	14	-	-	-	500,000	500,000	-	500,000	100.0%	-	450,000	50,000
	15	<b>\$21,369,029</b>	<b>\$20,354,397</b>	<b>(\$1,014,632)</b>	<b>\$141,683,213</b>	<b>\$143,359,170</b>	<b>\$1,675,957</b>	<b>\$245,907,196</b>	<b>57.6%</b>	<b>\$20,577,129</b>	<b>\$133,948,814</b>	<b>\$7,734,399</b>
<b>Equity/Deficit from Operations</b>	16	<b>\$1,113,867</b>	<b>\$1,260,796</b>	<b>(\$146,929)</b>	<b>\$8,962,682</b>	<b>\$5,064,566</b>	<b>\$3,898,116</b>	<b>\$11,592,433</b>		<b>\$3,128,885</b>	<b>\$15,117,660</b>	<b>(\$6,154,978)</b>
<b>Transfers and Fund Balance</b>												
Trans. To Rate Stabilization	17	(\$384,756)	(\$384,756)	\$0	(\$2,698,844)	(\$2,698,844)	\$0	(\$4,500,000)	60.0%	(\$1,181,953)	(\$7,840,828)	5,141,984
Trans. to Capital Projects	18	(404,167)	(404,167)	-	(2,829,161)	(2,829,161)	-	(4,850,000)	58.3%	(979,167)	(6,854,169)	4,025,008
Trans. to Designated Reserves	19	(87,500)	(87,500)	-	(612,499)	(612,499)	-	(1,050,000)	58.3%	(93,750)	(656,250)	43,751
	20	<b>(\$876,423)</b>	<b>(\$876,423)</b>	<b>\$0</b>	<b>(\$6,140,504)</b>	<b>(\$6,140,504)</b>	<b>\$0</b>	<b>(\$10,400,000)</b>		<b>(\$2,254,870)</b>	<b>(\$15,351,247)</b>	<b>\$9,210,743</b>
<b>Total Equity/Deficit</b>	21	<b>\$237,444</b>	<b>\$384,373</b>	<b>(\$146,929)</b>	<b>\$2,822,178</b>	<b>(\$1,075,938)</b>	<b>\$3,898,116</b>	<b>\$1,192,433</b>		<b>\$874,015</b>	<b>(\$233,587)</b>	<b>\$3,055,765</b>

Greenville Utilities Commission  
Revenue and Expenses - Electric Fund  
January 31, 2017

Line #	Current Fiscal Year						Prior Fiscal Year					
	January Actual	January Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Original Total Budget	% of Original Budget	January Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	65,884								65,328		
kWh Purchased	2	145,124,203	138,547,201	(6,577,002)	1,079,240,092	1,048,399,731	(30,840,361)	1,755,659,688	61.5%	157,253,374	1,044,058,902	35,181,190
kWh Billed <sup>1</sup>	3	142,040,504	132,872,571	9,167,933	1,053,926,476	1,005,997,177	47,929,299	1,686,282,511	62.5%	133,770,533	1,012,972,689	40,953,787
<b>Revenue:</b>												
Rates & Charges - Retail	4	\$14,582,099	\$13,659,591	\$922,508	\$106,532,191	\$103,504,648	\$3,027,543	\$173,925,971	61.3%	\$16,150,824	\$107,078,288	(\$546,097)
Fees & Charges	5	145,794	111,604	34,190	816,740	781,228	35,512	1,339,253	61.0%	101,230	831,375	(14,635)
U. G. & Temp. Ser. Chgs.	6	25,385	11,323	14,062	132,857	79,261	53,596	135,871	97.8%	7,453	83,316	49,541
Miscellaneous	7	193,602	175,948	17,654	693,167	1,231,636	(538,469)	2,111,369	32.8%	166,012	1,681,627	(988,460)
Interest Income	8	21,088	13,750	7,338	117,523	96,250	21,273	165,000	71.2%	16,396	96,145	21,378
Bond Proceeds	9	-	67,218	(67,218)	345,367	470,526	(125,159)	806,619	42.8%	-	-	345,367
	10	<b>\$14,967,968</b>	<b>\$14,039,434</b>	<b>\$928,534</b>	<b>\$108,637,845</b>	<b>\$106,163,549</b>	<b>\$2,474,296</b>	<b>\$178,484,083</b>	<b>60.9%</b>	<b>\$16,441,915</b>	<b>\$109,770,751</b>	<b>(\$1,132,906)</b>
<b>Expenditures:</b>												
Operations	11	\$2,233,763	\$2,310,571	\$76,808	\$14,763,078	\$16,575,693	\$1,812,615	\$28,442,836	51.9%	\$2,017,290	\$13,906,567	\$856,511
Purchased Power	12	11,574,512	10,223,076	(1,351,436)	80,887,509	76,700,350	(4,187,159)	128,765,671	62.8%	11,350,718	76,442,672	4,444,837
Capital Outlay	13	554,848	410,467	(144,381)	3,566,435	2,915,988	(650,447)	5,011,008	71.2%	373,607	2,250,234	1,316,201
Debt Service	14	265,965	273,019	7,054	1,861,755	1,911,127	49,372	3,276,228	56.8%	249,875	1,749,125	112,630
City Turnover	15	292,684	321,917	29,233	2,136,487	2,253,419	116,932	3,863,000	55.3%	406,855	2,742,878	(606,391)
Street Light Reimbursement	16	64,563	64,618	55	451,211	452,326	1,115	775,420	58.2%	63,002	445,698	5,513
Trans. to OPEB Trust Fund	17	-	-	-	275,000	275,000	-	275,000	100.0%	-	247,500	27,500
	18	<b>\$14,986,335</b>	<b>\$13,603,668</b>	<b>(\$1,382,667)</b>	<b>\$103,941,475</b>	<b>\$101,083,903</b>	<b>(\$2,857,572)</b>	<b>\$170,409,163</b>	<b>61.0%</b>	<b>\$14,461,347</b>	<b>\$97,784,674</b>	<b>\$6,156,801</b>
<b>Equity/Deficit from Operations</b>	19	<b>(\$18,367)</b>	<b>\$435,766</b>	<b>(\$454,133)</b>	<b>\$4,696,370</b>	<b>\$5,079,646</b>	<b>(\$383,276)</b>	<b>\$8,074,920</b>		<b>\$1,980,568</b>	<b>\$11,986,077</b>	<b>(\$7,289,707)</b>
<b>Transfers and Fund Balance</b>												
Trans. To Rate Stabilization	20	(\$384,756)	(\$384,756)	\$0	(\$2,698,844)	(\$2,698,844)	\$0	(\$4,500,000)	n/a	(\$1,181,953)	(\$7,840,828)	\$5,141,984
Trans. to Capital Projects	21	(200,000)	(200,000)	-	(1,400,000)	(1,400,000)	-	(2,400,000)	58.3%	(166,667)	(1,166,669)	(233,331)
Trans. to Designated Reserves	22	(25,000)	(25,000)	-	(175,000)	(175,000)	-	(300,000)	58.3%	-	-	(175,000)
	23	<b>(\$609,756)</b>	<b>(\$609,756)</b>	<b>\$0</b>	<b>(\$4,273,844)</b>	<b>(\$4,273,844)</b>	<b>\$0</b>	<b>(\$7,200,000)</b>		<b>(\$1,348,620)</b>	<b>(\$9,007,497)</b>	<b>\$4,733,653</b>
<b>Total Equity/Deficit</b>	24	<b>(\$628,123)</b>	<b>(\$173,990)</b>	<b>(\$454,133)</b>	<b>\$422,526</b>	<b>\$805,802</b>	<b>(\$383,276)</b>	<b>\$874,920</b>		<b>\$631,948</b>	<b>\$2,978,580</b>	<b>(\$2,556,054)</b>

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

Greenville Utilities Commission  
Revenue and Expenses - Water Fund  
January 31, 2017

Line #	Current Fiscal Year						Prior Fiscal Year			Change Prior YTD to Current YTD		
	January Actual	January Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Original Total Budget	% of Original Budget	January Actual		YTD Actual	
<b>Customer Demand:</b>												
Number of Accounts	1	35,444								35,205		
Kgallons Pumped	2	423,960	355,861	(68,099)	2,867,875	2,646,110	(221,765)	4,488,709	63.9%	392,079	2,772,079	95,796
Kgallons Billed - Retail	3	259,779	242,565	17,214	2,026,830	2,007,723	19,107	3,352,064	60.5%	250,870	2,011,618	15,212
Kgallons Billed - Wholesale <sup>1</sup>	4	87,740	88,243	(503)	358,202	318,465	39,737	589,784	60.7%	90,571	331,201	27,001
Kgallons Billed	5	347,519	330,808	16,711	2,385,031	2,326,188	58,843	3,941,848	60.5%	341,441	2,342,819	42,212
<b>Revenue:</b>												
Rates & Charges - Retail	6	\$1,375,138	\$1,264,074	\$111,064	\$10,541,805	\$10,560,964	(\$19,159)	\$17,584,407	59.9%	\$1,274,696	\$9,891,506	\$650,299
Rates & Charges - Wholesale <sup>1</sup>	7	161,675	163,127	(1,452)	691,083	615,648	75,435	1,130,914	61.1%	157,756	622,003	69,080
Fees & Charges	8	22,389	28,960	(6,571)	198,141	202,720	(4,579)	347,527	57.0%	17,585	192,635	5,506
Temporary Service Charges	9	700	340	360	8,000	2,380	5,620	4,080	196.1%	-	1,700	6,300
Miscellaneous	10	30,068	20,031	10,037	169,056	140,217	28,839	240,370	70.3%	23,012	149,399	19,657
Interest Income	11	6,101	3,750	2,351	27,240	26,250	990	45,000	60.5%	4,482	27,830	(590)
Bond Proceeds	12	-	6,636	(6,636)	146,640	46,452	100,188	79,633	184.1%	-	-	146,640
	13	<b>\$1,596,071</b>	<b>\$1,486,918</b>	<b>\$109,153</b>	<b>\$11,781,965</b>	<b>\$11,594,631</b>	<b>\$187,334</b>	<b>\$19,431,931</b>	<b>60.6%</b>	<b>\$1,477,531</b>	<b>\$10,885,073</b>	<b>\$896,892</b>
<b>Expenditures:</b>												
Operations	14	\$1,077,195	\$1,076,660	(\$535)	\$7,064,076	\$7,694,285	\$630,209	\$13,202,792	53.5%	\$968,271	\$6,516,378	\$547,698
Capital Outlay	15	76,636	81,025	4,389	360,235	571,687	211,452	981,270	36.7%	18,514	236,489	123,746
Debt Service	16	296,655	299,601	2,946	2,076,585	2,097,207	20,622	3,595,217	57.8%	303,512	2,124,584	(47,999)
Trans. to OPEB Trust Fund	17	-	-	-	75,000	75,000	-	75,000	100.0%	-	67,500	7,500
	18	<b>\$1,450,486</b>	<b>\$1,457,286</b>	<b>\$6,800</b>	<b>\$9,575,896</b>	<b>\$10,438,179</b>	<b>\$862,283</b>	<b>\$17,854,279</b>	<b>53.6%</b>	<b>\$1,290,297</b>	<b>\$8,944,951</b>	<b>\$630,945</b>
<b>Equity/Deficit from Operations</b>	19	<b>\$145,585</b>	<b>\$29,632</b>	<b>\$115,953</b>	<b>\$2,206,069</b>	<b>\$1,156,452</b>	<b>\$1,049,617</b>	<b>\$1,577,652</b>		<b>\$187,234</b>	<b>\$1,940,122</b>	<b>\$265,947</b>
<b>Transfers and Fund Balance</b>												
Trans. to Capital Projects	20	(\$91,667)	(\$91,667)	\$0	(\$641,665)	(\$641,665)	\$0	(\$1,100,000)	n/a	(\$87,500)	(\$612,500)	(\$29,165)
Trans. to Designated Reserves	21	(25,000)	(25,000)	-	(175,000)	(175,000)	-	(300,000)	n/a	(50,000)	(350,000)	175,000
	22	<b>(\$116,667)</b>	<b>(\$116,667)</b>	<b>\$0</b>	<b>(\$816,665)</b>	<b>(\$816,665)</b>	<b>\$0</b>	<b>(\$1,400,000)</b>		<b>(\$137,500)</b>	<b>(\$962,500)</b>	<b>\$145,835</b>
<b>Total Equity/Deficit</b>	23	<b>\$28,918</b>	<b>(\$87,035)</b>	<b>\$115,953</b>	<b>\$1,389,404</b>	<b>\$339,787</b>	<b>\$1,049,617</b>	<b>\$177,652</b>		<b>\$49,734</b>	<b>\$977,622</b>	<b>\$411,782</b>

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel, the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission  
Revenue and Expenses - Sewer Fund  
January 31, 2017

Line #	Current Fiscal Year						Prior Fiscal Year					
	January Actual	January Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Original Total Budget	% of Original Budget	January Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	29,151								28,907		
Kgallons Total Flow	2	318,790	347,351	28,561	2,319,490	2,333,659	14,169	4,042,619	57.4%	393,470	2,374,430	(54,940)
Kgallons Billed - Retail	3	213,263	200,355	12,908	1,626,594	1,569,419	57,175	2,685,541	60.6%	201,825	1,580,498	46,096
Kgallons Billed - Wholesale <sup>1</sup>	4	7,340	15,417	(8,077)	76,032	67,199	8,833	118,724	64.0%	16,958	73,853	2,179
<b>Total Kgallons Billed</b>	<b>5</b>	<b>220,603</b>	<b>215,772</b>	<b>4,831</b>	<b>1,702,626</b>	<b>1,636,618</b>	<b>66,008</b>	<b>2,804,265</b>	<b>60.7%</b>	<b>218,783</b>	<b>1,654,351</b>	<b>48,275</b>
<b>Revenue:</b>												
Rates & Charges - Retail	6	\$1,700,672	\$1,575,181	\$125,491	\$12,728,245	\$12,307,223	\$421,022	\$21,063,224	60.4%	\$1,529,226	\$11,525,157	\$1,203,088
Rates & Charges - Wholesale <sup>1</sup>	7	41,106	86,335	(45,229)	425,781	376,318	49,463	664,854	64.0%	94,966	413,578	12,203
Fees & Charges	8	22,322	28,460	(6,138)	195,617	199,220	(3,603)	341,518	57.3%	21,228	196,368	(751)
Miscellaneous	9	30,056	10,755	19,301	91,838	75,285	16,553	129,041	71.2%	18,647	108,079	(16,241)
Interest Income	10	4,643	2,667	1,976	17,308	18,669	(1,361)	32,000	54.1%	3,325	18,949	(1,641)
Bond Proceeds	11	-	80,657	(80,657)	185,515	564,599	(379,084)	967,880	19.2%	-	-	185,515
	<b>12</b>	<b>\$1,798,799</b>	<b>\$1,784,055</b>	<b>\$14,744</b>	<b>\$13,644,304</b>	<b>\$13,541,314</b>	<b>\$102,990</b>	<b>\$23,198,517</b>	<b>58.8%</b>	<b>\$1,667,392</b>	<b>\$12,262,131</b>	<b>\$1,382,173</b>
<b>Expenditures:</b>												
Operations	13	\$958,606	\$1,070,436	\$111,830	\$6,841,325	\$7,653,335	\$812,010	\$13,141,223	52.1%	\$978,520	\$6,586,377	\$254,948
Capital Outlay	14	50,649	161,307	110,658	298,248	1,133,262	835,014	1,943,810	15.3%	5,998	442,931	(144,683)
Debt Service	15	507,523	519,445	11,922	3,587,023	3,636,115	49,092	6,233,324	57.5%	507,645	3,553,515	33,508
Trans. to OPEB Trust Fund	16	-	-	-	75,000	75,000	-	75,000	100.0%	-	67,500	7,500
	<b>17</b>	<b>\$1,516,778</b>	<b>\$1,751,188</b>	<b>\$234,410</b>	<b>\$10,801,596</b>	<b>\$12,497,712</b>	<b>\$1,696,116</b>	<b>\$21,393,357</b>	<b>50.5%</b>	<b>\$1,492,163</b>	<b>\$10,650,323</b>	<b>\$151,273</b>
<b>Equity/Deficit from Operations</b>	<b>18</b>	<b>\$282,021</b>	<b>\$32,867</b>	<b>\$249,154</b>	<b>\$2,842,708</b>	<b>\$1,043,602</b>	<b>\$1,799,106</b>	<b>\$1,805,160</b>		<b>\$175,229</b>	<b>\$1,611,808</b>	<b>\$1,230,900</b>
<b>Transfers and Fund Balance</b>												
Trans. to Capital Projects	19	(\$104,167)	(\$104,167)	\$0	(\$729,165)	(\$729,165)	\$0	(\$1,250,000)	58.3%	(\$287,500)	(\$2,012,500)	\$1,283,335
Trans. to Designated Reserves	20	(37,500)	(37,500)	-	(262,499)	(262,499)	-	(450,000)	n/a	(43,750)	(306,250)	43,751
	<b>21</b>	<b>(\$141,667)</b>	<b>(\$141,667)</b>	<b>\$0</b>	<b>(\$991,664)</b>	<b>(\$991,664)</b>	<b>\$0</b>	<b>(\$1,700,000)</b>		<b>(\$331,250)</b>	<b>(\$2,318,750)</b>	<b>\$1,327,086</b>
<b>Total Equity/Deficit</b>	<b>22</b>	<b>\$140,354</b>	<b>(\$108,800)</b>	<b>\$249,154</b>	<b>\$1,851,044</b>	<b>\$51,938</b>	<b>\$1,799,106</b>	<b>\$105,160</b>		<b>(\$156,021)</b>	<b>(\$706,942)</b>	<b>\$2,557,986</b>

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel and the Town of Grimesland.

Greenville Utilities Commission  
Revenue and Expenses - Gas Fund  
January 31, 2017

Line #	Current Fiscal Year						Prior Fiscal Year					
	January Actual	January Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Original Total Budget	% of Original Budget	January Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	23,151								22,994		
CCFs Purchased	2	4,162,606	3,842,587	(320,019)	18,812,370	17,187,410	(1,624,960)	34,743,097	54.1%	4,992,516	17,873,153	939,217
CCFs Delivered to GUC	3	4,029,604	3,730,384	(299,220)	18,065,873	16,685,538	(1,380,335)	33,728,599	53.6%	4,846,735	17,351,257	714,616
CCFs Billed - Firm	4	2,697,059	2,154,167	542,892	7,885,291	7,185,150	700,141	16,776,000	47.0%	1,785,954	6,265,044	1,620,247
CCFs Billed - Interruptible	5	1,520,216	1,513,930	6,286	8,521,562	8,563,895	(42,333)	15,559,400	54.8%	1,452,584	8,218,366	303,196
CCFs Billed - Total	6	4,217,275	3,668,097	549,178	16,406,853	15,749,045	657,808	32,335,400	50.7%	3,238,538	14,483,410	1,923,443
<b>Revenue:</b>												
Rates & Charges - Retail	7	\$4,077,196	\$4,243,776	(\$166,580)	\$16,186,615	\$16,697,172	(\$510,557)	\$35,653,000	45.4%	\$4,085,873	\$15,894,335	\$292,280
Fees & Charges	8	16,150	11,847	4,303	98,464	82,929	15,535	142,153	69.3%	11,515	87,350	11,114
Miscellaneous	9	20,671	12,113	8,558	129,996	84,791	45,205	145,350	89.4%	15,775	125,179	4,817
Interest Income	10	6,041	6,667	(626)	32,113	46,669	(14,556)	80,000	40.1%	6,013	41,655	(9,542)
Bond Proceeds	11	-	30,383	(30,383)	134,593	212,681	(78,088)	364,595	36.9%	-	-	134,593
	12	<b>\$4,120,058</b>	<b>\$4,304,786</b>	<b>(\$184,728)</b>	<b>\$16,581,781</b>	<b>\$17,124,242</b>	<b>(\$542,461)</b>	<b>\$36,385,098</b>	<b>45.6%</b>	<b>\$4,119,176</b>	<b>\$16,148,519</b>	<b>\$433,262</b>
<b>Expenditures:</b>												
Operations	13	\$778,481	\$802,934	\$24,453	\$5,260,952	\$5,735,266	\$474,314	\$9,602,269	54.8%	\$692,968	\$4,845,315	\$415,637
Purchased Gas	14	2,253,118	2,310,617	57,499	9,613,498	10,505,412	891,914	21,383,200	45.0%	2,323,300	9,286,126	327,372
Capital Outlay	15	126,560	142,112	15,552	533,739	1,017,554	483,815	1,750,830	30.5%	49,131	587,742	(54,003)
Debt Service	16	128,991	131,592	2,601	902,937	921,144	18,207	1,579,098	57.2%	108,876	762,132	140,805
City Turnover	17	128,280	155,000	26,720	978,120	1,085,000	106,880	1,860,000	52.6%	159,047	1,020,051	(41,931)
Trans. to OPEB Trust Fund	18	-	-	-	75,000	75,000	-	75,000	100.0%	-	67,500	7,500
	19	<b>\$3,415,430</b>	<b>\$3,542,255</b>	<b>\$126,825</b>	<b>\$17,364,246</b>	<b>\$19,339,376</b>	<b>\$1,975,130</b>	<b>\$36,250,397</b>	<b>47.9%</b>	<b>\$3,333,322</b>	<b>\$16,568,866</b>	<b>\$795,380</b>
<b>Equity/Deficit from Operations</b>	20	<b>\$704,628</b>	<b>\$762,531</b>	<b>(\$57,903)</b>	<b>(\$782,465)</b>	<b>(\$2,215,134)</b>	<b>\$1,432,669</b>	<b>\$134,701</b>		<b>\$785,854</b>	<b>(\$420,347)</b>	<b>(\$362,118)</b>
<b>Transfers and Fund Balance</b>												
Trans. to Capital Projects	21	(\$8,333)	(\$8,333)	\$0	(\$58,331)	(\$58,331)	\$0	(\$100,000)	58.3%	(\$437,500)	(\$3,062,500)	\$3,004,169
	22	<b>(\$8,333)</b>	<b>(\$8,333)</b>	<b>\$0</b>	<b>(\$58,331)</b>	<b>(\$58,331)</b>	<b>\$0</b>	<b>(\$100,000)</b>		<b>(\$437,500)</b>	<b>(\$3,062,500)</b>	<b>\$3,004,169</b>
<b>Total Equity/Deficit</b>	23	<b>\$696,295</b>	<b>\$754,198</b>	<b>(\$57,903)</b>	<b>(\$840,796)</b>	<b>(\$2,273,465)</b>	<b>\$1,432,669</b>	<b>\$34,701</b>		<b>\$348,354</b>	<b>(\$3,482,847)</b>	<b>\$2,642,051</b>

**Greenville Utilities Commission**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**January 31, 2017**

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 14,753,278	\$ 1,559,902	\$ 1,764,100	\$ 4,093,346	\$ 22,170,626
Other operating revenues	2	21,571	5,316	8,564	5,315	40,766
Total operating revenues	3	14,774,849	1,565,218	1,772,664	4,098,661	22,211,392
Operating expenses:						
Administration and general	4	948,474	302,604	275,072	328,906	1,855,056
Operations and maintenance	5	1,285,290	774,591	683,535	449,576	3,192,992
Purchased power and gas	6	11,574,512	-	-	2,253,118	13,827,630
Depreciation	7	643,852	298,333	412,336	137,158	1,491,679
Total operating expenses	8	14,452,128	1,375,528	1,370,943	3,168,758	20,367,357
Operating income (loss)	9	322,721	189,690	401,721	929,903	1,844,035
Non-operating revenues (expenses):						
Interest income	10	44,560	8,156	9,862	11,094	73,672
Debt interest expense and service charges	11	(98,755)	(69,695)	(123,274)	(39,002)	(330,726)
Other nonoperating revenues	12	172,031	42,696	37,908	15,356	267,991
Net nonoperating revenues	13	117,836	(18,843)	(75,504)	(12,552)	10,937
Income before contributions and transfers	14	440,557	170,847	326,217	917,351	1,854,972
Contribution and transfers:						
Transfer to City of Greenville, General Fund	15	(292,684)	-	-	(128,280)	(420,964)
Transfer to City of Greenville, street light reimbursement	16	(64,563)	-	-	-	(64,563)
Total operating transfers	17	(357,247)	-	-	(128,280)	(485,527)
Changes in net position	18	83,310	170,847	326,217	789,071	1,369,445
Net position, beginning of month	19	\$144,983,211	\$72,485,041	\$105,446,038	\$51,266,076	374,180,366
Net position, end of month	20	\$ 145,066,521	\$ 72,655,888	\$ 105,772,255	\$ 52,055,147	\$ 375,549,811

**Greenville Utilities Commission**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Fiscal Year to Date**  
**January 31, 2017**

	Line #	Major Funds				Total	Last Year
		Electric Fund	Water Fund	Sewer Fund	Gas Fund		
Operating revenues:							
Charges for services	1	\$ 107,481,788	\$ 11,439,029	\$ 13,349,643	\$ 16,285,079	\$ 148,555,539	\$ 146,817,608
Other operating revenues	2	127,795	42,838	43,115	36,609	250,357	546,422
Total operating revenues	3	107,609,583	11,481,867	13,392,758	16,321,688	148,805,896	147,364,030
Operating expenses:							
Administration and general	4	6,167,872	2,170,867	2,131,390	2,157,798	12,627,927	11,962,385
Operations and maintenance	5	8,870,207	4,968,208	4,784,935	3,178,154	21,801,504	20,342,256
Purchased power and gas	6	80,887,509	-	-	9,613,498	90,501,007	85,728,798
Depreciation	7	4,513,508	2,088,334	2,886,354	960,107	10,448,303	10,161,469
Total operating expenses	8	100,439,096	9,227,409	9,802,679	15,909,557	135,378,741	128,194,908
Operating income (Loss)	9	7,170,487	2,254,458	3,590,079	412,131	13,427,155	19,169,122
Non-operating revenues (expenses):							
Interest income	10	177,097	29,527	29,795	53,333	289,752	176,261
Debt interest expense and service charges	11	(691,285)	(487,865)	(897,280)	(273,014)	(2,349,444)	(1,922,424)
Other nonoperating revenues	12	565,531	243,322	241,260	93,387	1,143,500	1,752,215
Net nonoperating revenues	13	51,343	(215,016)	(626,225)	(126,294)	(916,192)	6,052
Income before contributions and transfers	14	7,221,830	2,039,442	2,963,854	285,837	12,510,963	19,175,174
Contributions and transfers:							
Capital Contributions	15	-	82,786	-	-	82,786	-
Transfer to City of Greenville, General Fund	16	(2,136,487)	-	-	(978,120)	(3,114,607)	(3,762,929)
Transfer to City of Greenville, street light reimbursement	17	(451,211)	-	-	-	(451,211)	(445,698)
Total contributions and transfers	18	(2,587,698)	82,786	-	(978,120)	(3,483,032)	(4,208,627)
Changes in net position	19	4,634,132	2,122,228	2,963,854	(692,283)	9,027,931	14,966,547
Beginning net position	20	140,432,389	70,533,660	102,808,401	52,747,430	366,521,880	341,670,494
Ending net position	21	\$ 145,066,521	\$ 72,655,888	\$ 105,772,255	\$ 52,055,147	\$ 375,549,811	\$ 356,637,041

<sup>1</sup> Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.



**Greenville Utilities Commission**  
**Statement of Cash Flows**  
**Fiscal Year to Date**  
**January 31, 2017**

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
<b>Sources:</b>							
Operating income	1	\$ 7,170,487	\$ 2,254,458	\$ 3,590,079	\$ 412,131	\$ 13,427,155	\$ 19,169,122
Depreciation	2	4,513,508	2,088,334	2,886,354	960,107	10,448,303	10,161,469
Changes in working capital	3	2,458,185	(224,756)	(576,859)	(1,574,472)	82,098	(4,104,619)
Interest earned	4	117,523	27,240	17,307	32,114	194,184	184,580
Proceeds from debt issuance	5	345,367	146,640	185,515	134,593	812,115	-
Subtotal	6	14,605,070	4,291,916	6,102,396	(35,527)	24,963,855	25,410,552
<b>Uses:</b>							
City Turnover	7	(2,136,487)	-	-	(978,120)	(3,114,607)	(3,762,929)
City Street Light reimbursement	8	(451,211)	-	-	-	(451,211)	(445,698)
Debt service payments	9	(1,871,524)	(2,430,159)	(1,902,944)	(961,326)	(7,165,953)	(7,220,284)
Debt Issuance costs	10	-	-	(34,362)	-	(34,362)	-
Capital Outlay expenditures	11	(3,566,435)	(360,235)	(298,248)	(533,739)	(4,758,657)	(3,517,395)
Transfer to Rate Stabilization Fund	12	(2,698,844)	-	-	-	(2,698,844)	(7,840,828)
Transfer to Capital Projects Fund	13	(1,400,000)	(641,665)	(729,165)	(58,331)	(2,829,161)	(6,854,169)
Subtotal	14	(12,124,501)	(3,432,059)	(2,964,719)	(2,531,516)	(21,052,795)	(29,641,303)
Net increase (decrease) - operating cash	15	2,480,569	859,857	3,137,677	(2,567,043)	3,911,060	(4,230,751)
<b>Rate stabilization fund</b>							
Transfer from Operating Fund	16	2,698,844	-	-	-	2,698,844	7,840,828
Interest earnings	17	34,618	-	-	1,963	36,581	10,347
Net increase (decrease) - rate stabilization fund	18	2,733,462	-	-	1,963	2,735,425	7,851,175
<b>Capital projects</b>							
Proceeds from debt issuance	19	-	-	2,824,674	-	2,824,674	1,848,871
Acreage fees and capacity fees	20	-	117,104	192,538	-	309,642	234,352
Interest earnings	21	24,956	2,287	12,488	19,256	58,987	(18,666)
Transfer from Operating Fund	22	1,400,000	641,665	729,165	58,331	2,829,161	6,854,169
Changes in working capital	23	(655,483)	(166,038)	(222,622)	26,001	(1,018,142)	51,492
Capital Projects expenditures	24	(3,955,789)	(991,675)	(3,041,182)	(1,230,745)	(9,219,391)	(9,367,299)
Net increase (decrease) - capital projects	25	(3,186,316)	(396,657)	495,061	(1,127,157)	(4,215,069)	(397,081)
Net increase (decrease) - operating, rate stabilization and capital projects	26	2,027,715	463,200	3,632,738	(3,692,237)	2,431,416	3,223,343
Cash and investments and revenue bond proceeds, beginning	27	\$ 79,362,845	\$ 10,122,970	\$ 14,036,951	\$ 27,775,097	\$ 131,297,863	\$ 82,053,279
Cash and investments and revenue bond proceeds, ending	28	\$ 81,390,560	\$ 10,586,170	\$ 17,669,689	\$ 24,082,860	\$ 133,729,279	\$ 85,276,622
<b>Cash and Investment <sup>(A)</sup></b>							
Revenue Bond Proceeds	29	68,927,957	7,548,037	13,901,988	22,497,611	112,875,593	81,012,543
subtotal	30	12,462,603	3,038,133	3,767,701	1,585,249	20,853,686	4,264,079
	31	81,390,560	10,586,170	17,669,689	24,082,860	133,729,279	85,276,622
<sup>(A)</sup> Operating Fund	32	49,913,777	6,659,761	8,907,204	13,889,729	79,370,471	89,703,384
Rate Stabilization Fund	33	17,260,456	-	-	1,001,963	18,262,419	9,351,175
Capital Project Fund	34	1,753,724	888,276	4,994,784	7,605,919	15,242,703	(8,690,841)
	35	68,927,957	7,548,037	13,901,988	22,497,611	112,875,593	90,363,718

**Greenville Utilities Commission**  
**Statement of Net Position**  
**January 31, 2017**

Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total	
<b>Assets</b>						
Current assets:						
Cash and investments - Operating Fund	1	49,913,777	6,659,761	8,907,205	13,889,729	79,370,472
Cash and investments - Rate Stabilization Fund	2	17,260,456	-	-	1,001,963	18,262,419
Cash and investments - Capital Project Fund	3	1,753,724	(553,193)	3,384,718	7,605,919	12,191,168
Accounts receivable, net	4	19,080,530	2,046,863	2,445,774	4,522,078	28,095,245
Due from other governments	5	1,125,158	261,466	319,698	184,323	1,890,645
Inventories	6	5,129,086	758,497	195,871	607,551	6,691,005
Prepaid expenses and deposits	7	81,926	51,117	49,672	33,083	215,798
Total current assets	8	<u>94,344,657</u>	<u>9,224,511</u>	<u>15,302,938</u>	<u>27,844,646</u>	<u>146,716,752</u>
Non-current assets:						
Restricted assets:						
Restricted cash and cash equivalents:						
Bond funds	9	12,462,603	3,038,133	3,767,701	1,585,249	20,853,686
Capacity fees	10	-	1,441,469	1,610,065	-	3,051,534
Total restricted cash and cash equivalents	11	<u>12,462,603</u>	<u>4,479,602</u>	<u>5,377,766</u>	<u>1,585,249</u>	<u>23,905,220</u>
Total restricted assets	12	<u>12,462,603</u>	<u>4,479,602</u>	<u>5,377,766</u>	<u>1,585,249</u>	<u>23,905,220</u>
Notes receivable	13	-	359,714	-	-	359,714
Capital assets:						
Land, easements and construction in progress	14	19,473,143	5,573,241	36,443,939	17,305,394	78,795,717
Other capital assets, net of depreciation	15	82,641,190	81,800,742	108,501,074	26,707,525	299,650,531
Total capital assets	16	<u>102,114,333</u>	<u>87,373,983</u>	<u>144,945,013</u>	<u>44,012,919</u>	<u>378,446,248</u>
Total non-current assets	17	<u>114,576,936</u>	<u>92,213,299</u>	<u>150,322,779</u>	<u>45,598,168</u>	<u>402,711,182</u>
Total assets	18	<u>208,921,593</u>	<u>101,437,810</u>	<u>165,625,717</u>	<u>73,442,814</u>	<u>549,427,934</u>
<b>Deferred Outflows of Resources</b>						
Pension deferrals	19	775,363	416,048	397,137	302,581	1,891,129
Unamortized bond refunding charges	20	608,421	898,874	748,762	179,710	2,435,767
Total deferred outflows of resources	21	<u>1,383,784</u>	<u>1,314,922</u>	<u>1,145,899</u>	<u>482,291</u>	<u>4,326,896</u>
<b>Liabilities</b>						
Current liabilities:						
Accounts payable and accrued expenses	22	14,423,683	574,853	352,080	2,701,914	18,052,530
Customer deposits	23	2,990,301	651,953	1,325	385,332	4,028,911
Accrued interest payable	24	311,520	204,154	346,973	127,601	990,248
Due to City of Greenville	25	41,043	-	-	-	41,043
Unearned revenue <sup>2</sup>	26	-	99,501	155,220	-	254,721
Current portion of compensated absences	27	722,002	315,750	280,721	235,534	1,554,007
Current maturities of long-term debt	28	626,389	686,413	3,418,546	314,938	5,046,286
Total current liabilities	29	<u>19,114,938</u>	<u>2,532,624</u>	<u>4,554,865</u>	<u>3,765,319</u>	<u>29,967,746</u>
Non-current liabilities						
Compensated absences	30	112,133	121,741	144,715	152,415	531,004
Long-term debt, excluding current portion	31	39,139,237	24,368,493	53,608,366	15,617,666	132,733,762
Other post-employment benefits	32	5,701,067	2,445,387	2,091,389	1,877,395	12,115,238
Net pension liability	33	770,836	413,619	394,818	300,814	1,880,087
Total non current liabilities	34	<u>45,723,273</u>	<u>27,349,240</u>	<u>56,239,288</u>	<u>17,948,290</u>	<u>147,260,091</u>
Total liabilities	35	<u>64,838,211</u>	<u>29,881,864</u>	<u>60,794,153</u>	<u>21,713,609</u>	<u>177,227,837</u>
<b>Deferred Inflows of Resources</b>						
Pension deferrals	36	400,645	214,980	205,208	156,349	977,182
Total deferred inflows of resources	37	<u>400,645</u>	<u>214,980</u>	<u>205,208</u>	<u>156,349</u>	<u>977,182</u>
<b>Net Position</b>						
Net investment in capital assets	38	75,419,731	66,256,084	92,434,564	29,845,274	263,955,653
Unrestricted	39	69,646,790	6,399,804	13,337,691	22,209,873	111,594,158
Total net position	40	<u>\$ 145,066,521</u>	<u>\$ 72,655,888</u>	<u>\$ 105,772,255</u>	<u>\$ 52,055,147</u>	<u>\$ 375,549,811</u>

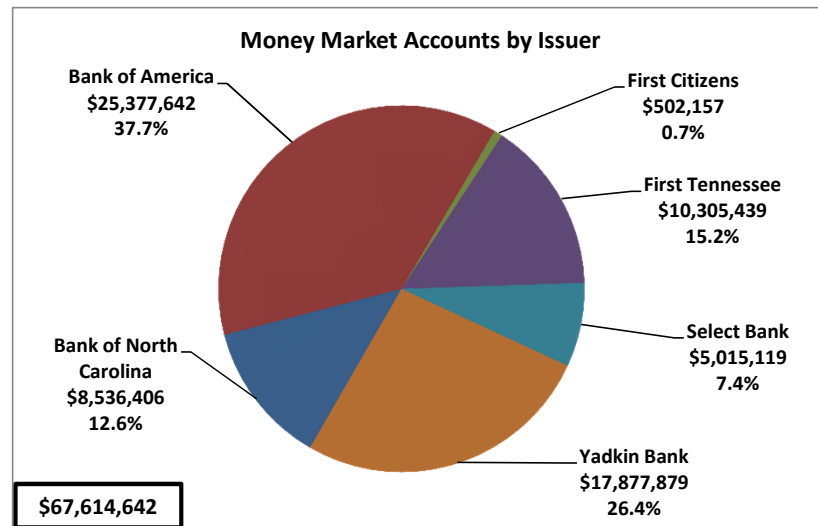
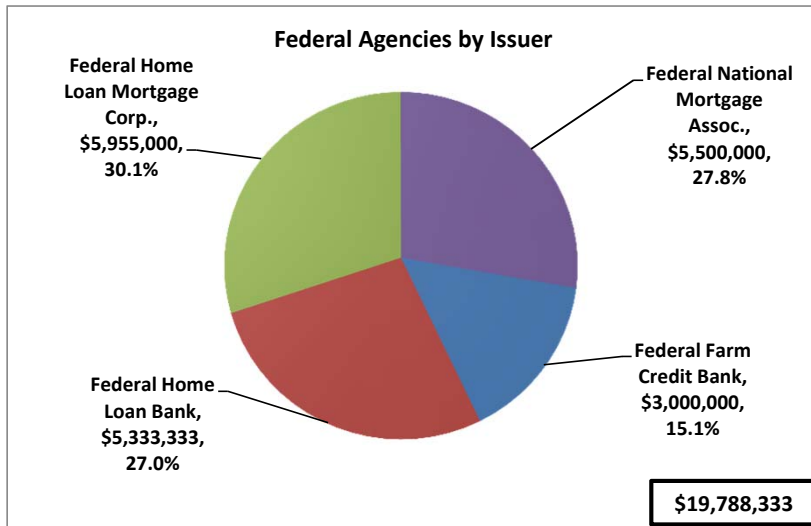
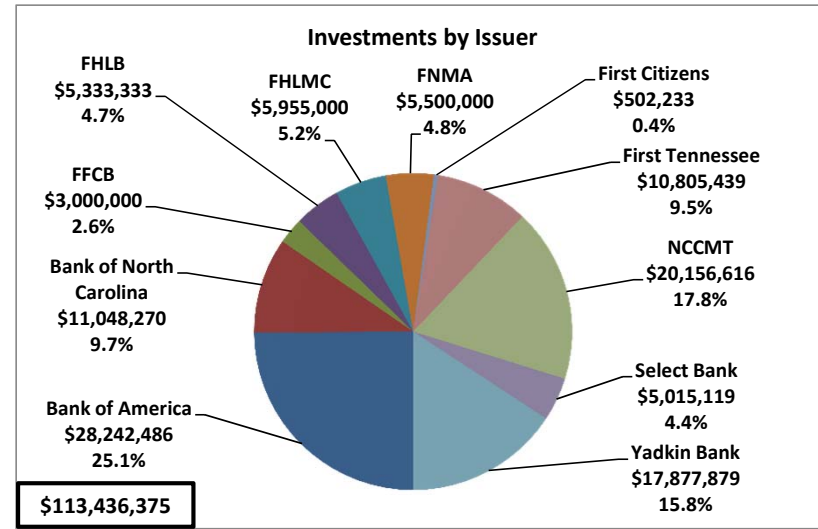
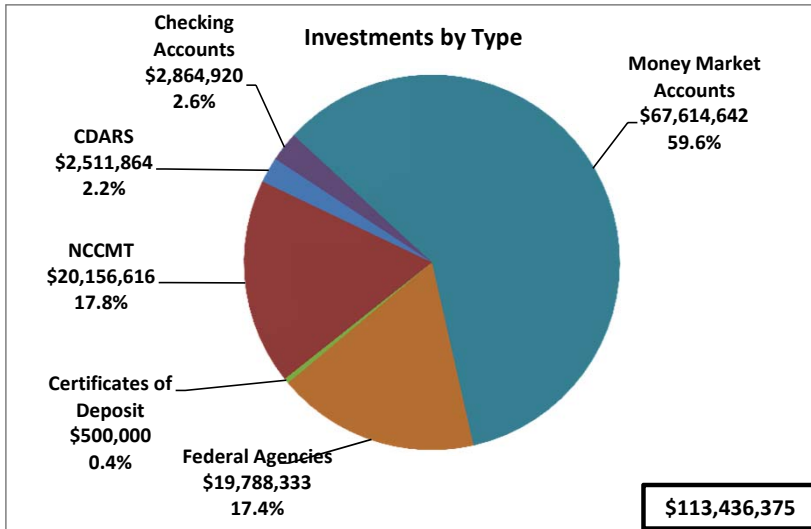
<sup>1</sup> Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

<sup>2</sup> Unearned revenue includes prepaid water and sewer tap fees.

**Capital Projects Summary Report  
January 31, 2017**

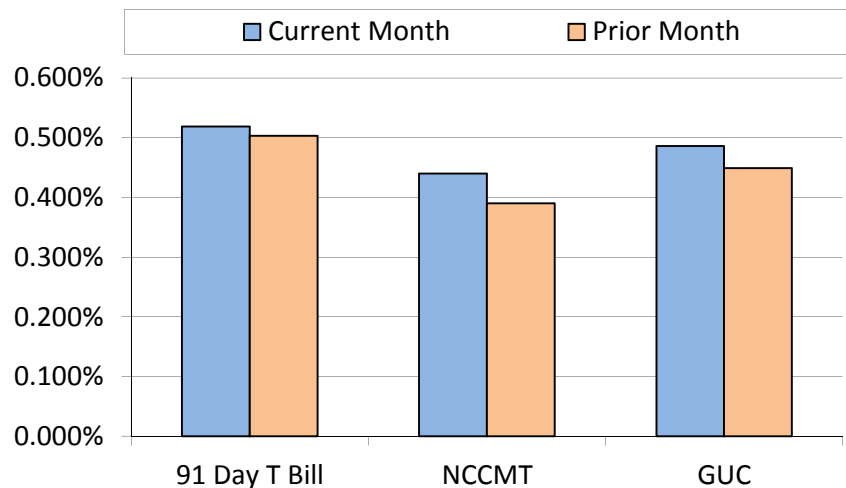
Project #	Project Name	Original Budget	Board	Current	Current Month	Year To Date	Project To	% of	Encumbrances	Available	Estimated
			Approval	Approved			Date	Budget			
ECP-141	OPTICS Phase 3B	14,405,000	6/13/2013	16,252,067	4,044	1,738,812	14,926,822	91.8%	573,311	751,934	2/1/2017
FCP-100	Downtown Office Efficiency and Enhancement	1,750,000	6/11/2015	1,750,000	-	-	-	0.0%	-	1,750,000	6/30/2020
FCP10062	New Operations Center	4,100,000	6/12/2014	4,100,000	1,591	45,992	87,329	2.1%	26,831	3,985,840	12/31/2022
FCP10066	Downtown Facilities Development	1,400,000	11/19/2015	1,600,000	16,934	392,462	1,325,107	82.8%	15,045	259,848	3/31/2017
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	4,000,000	-	-	-	0.0%	2,375	3,997,625	3/31/2019
WCP-120	Water/Sewer Meter ERT/Low Lead Compliance Changeout	3,125,000	6/12/2014	3,125,000	-	982	465,465	14.9%	-	2,659,535	6/30/2019
<b>Total Shared Capital Projects</b>		<b>\$ 28,780,000</b>		<b>\$ 30,827,067</b>	<b>\$ 22,569</b>	<b>\$ 2,178,248</b>	<b>\$ 16,804,723</b>	<b>54.5%</b>	<b>\$ 617,562</b>	<b>\$ 13,404,782</b>	
ECP-133	Sugg Parkway Transmission Line	1,700,000	5/17/2011	1,700,000	-	-	-	0.0%	-	1,700,000	7/1/2017
ECP-134	Sugg Parkway Substation	3,400,000	5/17/2011	3,400,000	-	-	6,050	0.2%	-	3,393,950	7/1/2017
ECP-138	Greenville 230 kV South POD Substation	300,000	9/20/2012	4,800,000	41,385	1,204,111	1,528,946	31.9%	2,674,280	596,774	7/1/2019
ECP-142	Bells Fork to Hollywood Substation Upgrade	2,370,000	6/13/2013	5,605,155	16,445	105,409	676,550	12.1%	3,086,168	1,842,437	12/30/2018
ECP-144	10th Street Connector Project	1,535,000	12/19/2013	1,535,000	-	43,436	1,067,236	69.5%	-	467,764	TBD by NCDOT
ECP-145	Dyneema Peaking Generator	5,000,000	6/11/2015	5,000,000	-	1,626,372	4,285,534	85.7%	2,565	711,901	Complete
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	300,000	-	-	-	0.0%	-	300,000	7/31/2019
<b>Total Electric Capital Projects</b>		<b>\$ 14,605,000</b>		<b>\$ 22,340,155</b>	<b>\$ 57,830</b>	<b>\$ 2,979,328</b>	<b>\$ 7,564,316</b>	<b>33.9%</b>	<b>\$ 5,763,013</b>	<b>\$ 9,012,826</b>	
WCP-115	WTP Impoundment Dredging	350,000	6/13/2013	350,000	-	84,050	324,636	92.8%	12,220	13,144	11/30/2016
WCP-116	WTP Sedimentation Basin Upgrade	355,000	6/13/2013	600,000	-	-	109,532	18.3%	-	490,468	7/31/2018
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	1,900,000	-	535,670	807,482	42.5%	501,763	590,755	7/31/2017
WCP-121	10th Street Connector Project	892,500	10/16/2014	1,896,000	-	-	5,875	0.3%	851,079	1,039,046	11/30/2018
WCP-122	Water Main Rehabilitation Program Phase I	1,500,000	12/18/2014	1,500,000	-	97	368,688	24.6%	142,372	988,940	6/30/2018
WCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	1,100,000	-	-	150	0.0%	-	1,099,850	12/31/2018
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,250,000	-	-	-	0.0%	-	1,250,000	6/30/2020
<b>Total Water Capital Projects</b>		<b>\$ 6,327,500</b>		<b>\$ 8,596,000</b>	<b>\$ -</b>	<b>\$ 619,817</b>	<b>\$ 1,616,363</b>	<b>18.8%</b>	<b>\$ 1,507,434</b>	<b>\$ 5,472,203</b>	
SCP-99	Sterling Pointe Pump Station and Force Main Project	1,034,000	3/25/2008	9,900,000	-	64,024	9,851,469	99.5%	-	48,531	12/31/2016
SCP-100	Westside Pump Station and Force Main Project	1,300,000	9/16/2008	15,287,369	-	-	15,110,661	98.8%	15,977	160,731	3/31/2017
SCP-117	WWTP Ultraviolet Disinfection Equip. Replacement	3,360,000	6/13/2013	3,360,000	-	72,930	1,884,107	56.1%	129,120	1,346,773	12/31/2016
SCP-118	Southside Pump Station Upgrade	3,450,000	6/13/2013	6,600,000	424,985	2,326,269	3,249,567	49.2%	2,728,120	622,313	10/31/2017
SCP-120	Sewer Biosolids Processing Upgrades	6,800,000	6/12/2014	6,800,000	-	418	17,974	0.3%	62,700	6,719,326	7/31/2017
SCP-121	Sewer Harris Mill Interceptor	524,000	6/12/2014	635,000	-	30,677	82,376	13.0%	6,895	545,729	6/30/2017
SCP-122	WWTP Air Distribution System	1,500,000	11/20/2014	2,000,000	4,287	32,868	163,327	8.2%	1,713,318	123,355	12/31/2017
SCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	1,900,000	-	-	480	0.0%	-	1,899,520	12/31/2018
SCP-124	Generators for Pumping Stations	310,000	6/11/2015	310,000	-	138,986	208,962	67.4%	-	101,038	6/30/2017
SCP10217	10th Street Connector Project	306,000	6/9/2016	306,000	-	-	-	0.0%	-	306,000	11/30/2018
SCP10219	Candlewick Area Sanitary District Sewer Project	700,000	7/21/2016	700,000	-	-	-	0.0%	-	700,000	1/31/2018
<b>Total Sewer Capital Projects</b>		<b>\$ 19,364,000</b>		<b>\$ 47,798,369</b>	<b>\$ 429,272</b>	<b>\$ 2,666,172</b>	<b>\$ 30,568,923</b>	<b>64.0%</b>	<b>\$ 4,656,130</b>	<b>\$ 12,573,316</b>	
GCP-87	NC 33 Main Extension and Old River Road Main Replacement	1,300,000	10/20/2011	1,300,000	117,593	444,250	800,460	61.6%	16,016	483,524	12/31/2016
GCP-88	GUC-PNG Multiple Gas Facilities Upgrade Project	2,650,000	11/15/2012	2,650,000	-	-	1,846,518	69.7%	163,240	640,242	6/30/2016
GCP-89	Western Loop High Pressure Gas Main Extension	2,850,000	6/13/2013	4,300,000	-	376,442	4,297,512	99.9%	1,035	1,453	Complete
GCP-90	LNG Plant Tank Additions	4,000,000	6/13/2013	4,000,000	-	5,631	3,683,269	92.1%	38,958	277,773	6/30/2016
GCP-91	Natural Gas Vehicle Fueling Station	2,500,000	6/12/2014	2,500,000	-	20,000	2,421,365	96.9%	-	78,635	6/30/2016
GCP-92	LNG Liquefaction Additions	1,000,000	6/11/2015	1,000,000	7,965	7,965	7,965	0.8%	20,466	971,569	6/30/2018
GCP-93	Southwestern Loop Phase I	500,000	6/11/2015	500,000	4,750	30,875	42,750	8.6%	109,750	347,500	6/30/2019
GCP10094	Thomas Langston Road Enhancements	1,000,000	6/9/2016	1,000,000	130	130	130	0.0%	-	999,870	6/30/2017
<b>Total Gas Capital Projects</b>		<b>\$ 15,800,000</b>		<b>\$ 17,250,000</b>	<b>\$ 130,438</b>	<b>\$ 885,293</b>	<b>\$ 13,099,969</b>	<b>75.9%</b>	<b>\$ 349,465</b>	<b>\$ 3,800,566</b>	
<b>Grand Total Capital Projects</b>		<b>\$ 84,876,500</b>		<b>\$ 126,811,591</b>	<b>\$ 640,109</b>	<b>\$ 9,328,858</b>	<b>\$ 69,654,294</b>	<b>54.9%</b>	<b>\$ 12,893,604</b>	<b>\$ 44,263,693</b>	

## Investment Portfolio Diversification January 31, 2017

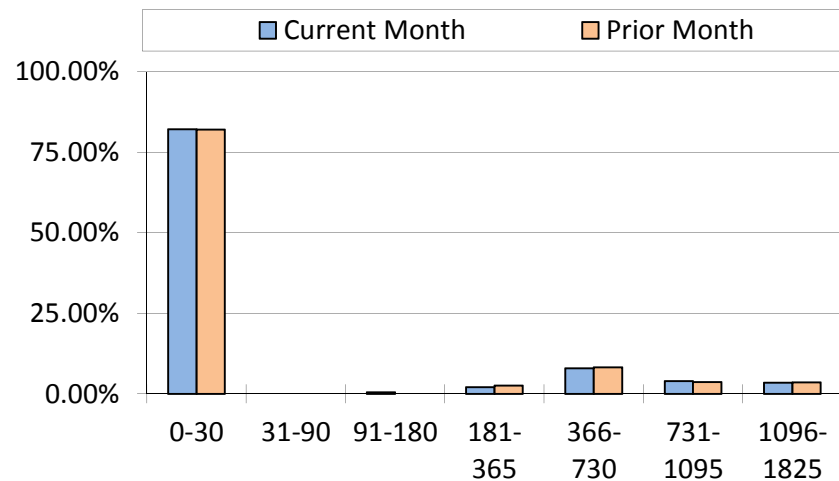


**Cash and Investment Report**  
**January 31, 2017**

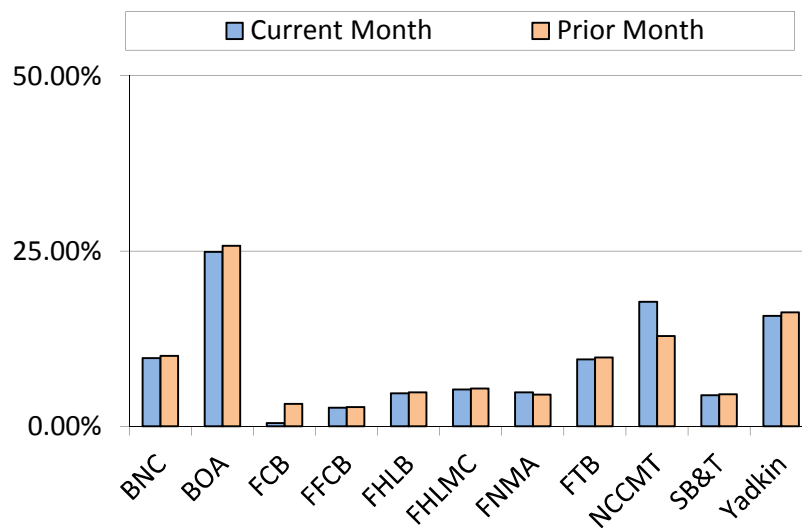
**Yield Comparison**



**Days to Maturity  
Percent of Portfolio**



**Portfolio by Issuer**



**GUC Investments  
Summary by Issuer  
January 31, 2017**

<b>Issuer</b>	<b>Number of Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>% of Portfolio</b>	<b>Average YTM 365</b>	<b>Average Days to Maturity</b>
Bank of North Carolina	2	11,048,270.04	11,048,270.04	9.75	0.336	1
Bank of America	2	28,242,485.69	28,242,485.69	24.92	0.180	1
First Citizens Bank	2	502,232.69	502,232.69	0.44	0.050	1
Federal Farm Credit Bank	6	3,000,000.00	2,986,017.00	2.63	1.148	677
Federal Home Loan Bank	11	5,333,333.33	5,317,784.16	4.69	0.994	539
Federal Home Loan Mort Corp	12	5,955,000.00	5,935,867.58	5.24	1.293	870
Federal National Mort Assoc	11	5,500,000.00	5,464,602.50	4.82	1.386	977
First Tennessee Bank	2	10,805,439.05	10,805,439.05	9.53	0.305	39
N C Capital Management Trust	2	20,156,615.83	20,156,615.83	17.78	0.582	1
Select Bank & Trust	1	5,015,118.66	5,015,118.66	4.42	0.200	1
Yadkin Bank	1	17,877,879.49	17,877,879.49	15.77	0.350	1
<b>Total and Average</b>	<b>52</b>	<b>113,436,374.78</b>	<b>113,352,312.69</b>	<b>100.00</b>	<b>0.486</b>	<b>141</b>

**GUC Investments**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**January 31, 2017**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>Certificates of Deposit - Bank</b>												
SYS762	762	First Tennessee Bank		04/28/2014	500,000.00	500,000.00	500,000.00	1.650	1.627	1.650	816	04/28/2019
<b>Subtotal and Average</b>			<b>500,000.00</b>		<b>500,000.00</b>	<b>500,000.00</b>	<b>500,000.00</b>		<b>1.627</b>	<b>1.650</b>	<b>816</b>	
<b>NC Capital Management Trust</b>												
SYS33	33	N C Capital Management Trust			1,025,473.62	1,025,473.62	1,025,473.62	0.440	0.434	0.440	1	
SYS745	745	N C Capital Management Trust			19,131,142.21	19,131,142.21	19,131,142.21	0.590	0.582	0.590	1	
<b>Subtotal and Average</b>			<b>15,116,427.61</b>		<b>20,156,615.83</b>	<b>20,156,615.83</b>	<b>20,156,615.83</b>		<b>0.574</b>	<b>0.582</b>	<b>1</b>	
<b>CDARS</b>												
SYS852	852	Bank of North Carolina			2,511,863.79	2,511,863.79	2,511,863.79	0.800	0.789	0.800	1	
<b>Subtotal and Average</b>			<b>2,510,212.71</b>		<b>2,511,863.79</b>	<b>2,511,863.79</b>	<b>2,511,863.79</b>		<b>0.789</b>	<b>0.800</b>	<b>1</b>	
<b>Passbook/Checking Accounts</b>												
SYS735	735	Bank of America			2,864,843.51	2,864,843.51	2,864,843.51		0.000	0.000	1	
SYS706	706	First Citizens Bank		07/01/2016	76.00	76.00	76.00	0.001	0.001	0.001	1	
<b>Subtotal and Average</b>			<b>5,605,129.62</b>		<b>2,864,919.51</b>	<b>2,864,919.51</b>	<b>2,864,919.51</b>		<b>0.000</b>	<b>0.000</b>	<b>1</b>	
<b>Money Market Accounts</b>												
SYS812	812	Bank of North Carolina			8,536,406.25	8,536,406.25	8,536,406.25	0.200	0.197	0.200	1	
SYS733	733	Bank of America			25,377,642.18	25,377,642.18	25,377,642.18	0.200	0.197	0.200	1	
SYS704	704	First Citizens Bank			502,156.69	502,156.69	502,156.69	0.050	0.049	0.050	1	
SYS788	788	First Tennessee Bank			10,305,439.05	10,305,439.05	10,305,439.05	0.240	0.237	0.240	1	
SYS810	810	Select Bank & Trust			5,015,118.66	5,015,118.66	5,015,118.66	0.200	0.197	0.200	1	
SYS781	781	Yadkin Bank			17,877,879.49	17,877,879.49	17,877,879.49	0.350	0.345	0.350	1	
<b>Subtotal and Average</b>			<b>69,916,681.10</b>		<b>67,614,642.32</b>	<b>67,614,642.32</b>	<b>67,614,642.32</b>		<b>0.241</b>	<b>0.245</b>	<b>1</b>	
<b>Federal Agency Coupon Securities</b>												
3133EGBV6	849	Federal Farm Credit Bank		06/06/2016	500,000.00	498,146.50	500,000.00	1.210	1.193	1.210	673	12/06/2018
3133EGTH8	868	Federal Farm Credit Bank		09/06/2016	500,000.00	497,128.50	499,875.00	1.030	1.028	1.043	582	09/06/2018
3133EGTH8	875	Federal Farm Credit Bank		09/13/2016	500,000.00	497,128.50	499,970.00	1.030	1.019	1.033	582	09/06/2018
3133EGYD1	877	Federal Farm Credit Bank		10/18/2016	500,000.00	496,967.00	499,860.00	1.000	1.000	1.014	618	10/12/2018
3133EFYS0	884	Federal Farm Credit Bank		11/17/2016	500,000.00	497,852.00	499,275.00	1.150	1.198	1.215	751	02/22/2019
3133EGN76	890	Federal Farm Credit Bank		12/06/2016	500,000.00	498,794.50	500,000.00	1.375	1.356	1.375	855	06/06/2019
3130A6S32	825	Federal Home Loan Bank		11/24/2015	500,000.00	499,211.00	500,000.00	0.980	0.967	0.980	296	11/24/2017
3130A77L3	840	Federal Home Loan Bank		02/16/2016	500,000.00	498,092.50	500,000.00	1.000	0.986	1.000	380	02/16/2018
3130A7S63	844	Federal Home Loan Bank		05/09/2016	500,000.00	498,416.00	500,000.00	1.000	0.986	1.000	462	05/09/2018
3130A8TB9	857	Federal Home Loan Bank		07/26/2016	500,000.00	499,970.00	500,000.00	0.690	0.681	0.690	175	07/26/2017
3130A8YV9	862	Federal Home Loan Bank		08/08/2016	500,000.00	500,021.00	500,000.00	0.625	0.616	0.625	188	08/08/2017

Portfolio GUC  
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**GUC Investments  
Portfolio Management  
Portfolio Details - Investments  
January 31, 2017**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Coupon Securities</b>												
3130A8ZN6	863	Federal Home Loan Bank		08/15/2016	333,333.33	333,333.66	333,333.33	0.750	0.740	0.750	195	08/15/2017
3130A8Y98	864	Federal Home Loan Bank		08/23/2016	500,000.00	496,371.00	500,000.00	1.000	0.589	0.598	660	11/23/2018
3130A9M7	871	Federal Home Loan Bank		09/21/2016	500,000.00	496,361.50	500,000.00	1.000	0.986	1.000	597	09/21/2018
3130A9AC5	876	Federal Home Loan Bank		09/21/2016	500,000.00	498,984.00	500,000.00	1.100	1.085	1.100	597	09/21/2018
3130A9VQ1	879	Federal Home Loan Bank		11/17/2016	500,000.00	499,808.00	500,000.00	0.500	0.950	0.963	470	05/17/2018
3130AACF3	888	Federal Home Loan Bank		12/30/2016	500,000.00	497,215.50	500,000.00	2.150	2.121	2.150	1,793	12/30/2021
3134G8L49	841	Federal Home Loan Mort Corp		02/25/2016	500,000.00	500,001.00	500,000.00	0.800	0.789	0.800	205	08/25/2017
3134G7U25	846	Federal Home Loan Mort Corp		05/06/2016	500,000.00	499,887.50	500,000.00	0.800	0.789	0.800	268	10/27/2017
3134G9KU0	848	Federal Home Loan Mort Corp		05/25/2016	500,000.00	499,328.50	500,000.00	1.000	0.986	1.000	478	05/25/2018
3134G9Q67	859	Federal Home Loan Mort Corp		07/27/2016	500,000.00	499,187.00	500,000.00	1.050	1.036	1.050	541	07/27/2018
3134G9N60	860	Federal Home Loan Mort Corp		07/27/2016	500,000.00	498,720.50	500,000.00	1.000	0.986	1.000	541	07/27/2018
3134G96B8	866	Federal Home Loan Mort Corp		08/24/2016	500,000.00	493,754.00	500,000.00	1.000	1.472	1.493	1,300	08/24/2020
3134GAGF5	869	Federal Home Loan Mort Corp		09/13/2016	500,000.00	498,789.00	500,000.00	1.100	1.085	1.100	589	09/13/2018
3134GAGF5	870	Federal Home Loan Mort Corp		09/13/2016	500,000.00	498,789.00	500,000.00	1.100	1.085	1.100	589	09/13/2018
3134GATS3	878	Federal Home Loan Mort Corp		10/26/2016	500,000.00	499,597.50	500,000.00	0.625	1.170	1.186	632	10/26/2018
3134GAYV0	882	Federal Home Loan Mort Corp		12/30/2016	500,000.00	497,527.00	500,000.00	2.000	1.973	2.000	1,793	12/30/2021
3134GAYV0	883	Federal Home Loan Mort Corp		12/30/2016	500,000.00	497,527.00	500,000.00	2.000	1.973	2.000	1,793	12/30/2021
3134GAZR8	887	Federal Home Loan Mort Corp		12/30/2016	455,000.00	452,759.58	455,000.00	2.050	2.022	2.050	1,793	12/30/2021
3136G3RM9	850	Federal National Mort Assoc		06/21/2016	500,000.00	495,815.00	500,000.00	1.400	1.381	1.400	870	06/21/2019
3136G3RD9	851	Federal National Mort Assoc		06/21/2016	500,000.00	498,395.50	500,000.00	1.375	1.356	1.375	870	06/21/2019
3136G3J22	858	Federal National Mort Assoc		07/26/2016	500,000.00	496,758.50	500,000.00	1.000	0.986	1.000	632	10/26/2018
3136G3G74	861	Federal National Mort Assoc		08/08/2016	500,000.00	496,993.00	500,000.00	0.900	0.888	0.900	541	07/27/2018
3136G3Y74	865	Federal National Mort Assoc		08/24/2016	500,000.00	488,432.00	500,000.00	1.125	1.387	1.406	1,392	11/24/2020
3136G4GU1	880	Federal National Mort Assoc		11/25/2016	500,000.00	497,524.00	499,500.00	1.400	1.415	1.434	1,027	11/25/2019
3136G4GU1	881	Federal National Mort Assoc		11/25/2016	500,000.00	497,524.00	499,925.00	1.400	1.386	1.405	1,027	11/25/2019
3136G4HH9	885	Federal National Mort Assoc		11/30/2016	500,000.00	497,464.50	500,000.00	1.500	1.480	1.500	1,120	02/26/2020
3136G4HH9	886	Federal National Mort Assoc		11/30/2016	500,000.00	497,464.50	500,000.00	1.500	1.480	1.500	1,120	02/26/2020
3136G4JZ7	889	Federal National Mort Assoc		12/30/2016	500,000.00	498,865.50	500,000.00	1.625	1.603	1.625	1,062	12/30/2019
3135G0S53	892	Federal National Mort Assoc		01/27/2017	500,000.00	499,366.00	500,000.00	1.700	1.677	1.700	1,090	01/27/2020
<b>Subtotal and Average</b>			<b>19,367,383.49</b>		<b>19,788,333.33</b>	<b>19,704,271.24</b>	<b>19,786,738.33</b>		<b>1.200</b>	<b>1.216</b>	<b>781</b>	
<b>Total and Average</b>			<b>113,015,834.53</b>		<b>113,436,374.78</b>	<b>113,352,312.69</b>	<b>113,434,779.78</b>		<b>0.480</b>	<b>0.486</b>	<b>141</b>	