

# GREENVILLE UTILITIES COMMISSION

Financial Report

August 31, 2024

Preliminary



***Greenville  
Utilities***

# GREENVILLE UTILITIES COMMISSION

August 31, 2024

Preliminary

## I. Key Financial Highlights

A. <u>Days Cash on Hand</u>	<u>August 2024</u>	<u>August 2023</u>	<u>August 2022</u>		
Electric Fund	81	86	100		
Water Fund	175	160	153		
Sewer Fund	205	174	197		
Gas Fund	<u>223</u>	<u>207</u>	<u>151</u>		
Combined Funds	109	109	117		

B. <u>Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>
Operating cash	\$45,097,280	\$9,056,435	\$8,986,551	\$15,725,167	\$78,865,433
Current liabilities	(\$21,253,081)	(\$2,336,141)	(\$1,097,638)	(\$2,529,196)	(\$27,216,056)
Fund balance available for appropriation	\$23,844,199	\$6,720,294	\$7,888,913	\$13,195,971	\$51,649,377
Percentage of total budgeted expenditures	11.9%	24.6%	29.5%	31.3%	17.4%
Days unappropriated fund balance on hand	43	130	180	187	71

C. <u>Portfolio Management</u>	<u>Fiscal Year 2024-25</u>		<u>Fiscal Year 2023-24</u>		<u>Fiscal Year 2022-23</u>	
	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
July	\$391,317	3.52%	\$367,220	3.11%	\$139,637	1.19%
August	\$392,669	3.61%	\$408,588	3.09%	\$150,839	1.17%

## II. Fund Performance

<u>Electric</u>	<u>August 2024</u>	<u>August 2023</u>	<u>August 2022</u>
Number of Accounts	74,404	73,513	72,677

- YTD volumes billed to customers are 6,771,831 kWh more than last year and 9,092,350 kWh more than budget.
- YTD revenues from retail rates and charges are \$820,133 more than last year but \$2,131,895 less than budget.
- YTD total revenues are \$740,057 more than last year but \$1,882,524 less than budget.
- YTD total expenditures are \$1,189,040 more than last year but \$3,072,320 less than budget.
- YTD revenues exceed YTD expenditures by \$968,451 compared to revenues of \$1,417,434 for last year.
- YTD net fund equity after transfers is \$968,451.

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<u>Water</u>	<u>August 2024</u>	<u>August 2023</u>	<u>August 2022</u>
Number of Accounts	39,620	39,166	38,853

- YTD volumes billed to customers are 12,248 kgallons more than last year but 10,034 kgallons less than budget.
- YTD revenues from retail rates and charges are \$194,762 more than last year but \$176,517 less than budget.
- YTD total revenues are \$237,414 more than last year but \$52,291 less than budget.
- YTD total expenditures are \$115,808 more than last year but \$249,175 less than budget.
- YTD revenues exceed YTD expenditures by \$612,853 compared to revenues of \$491,247 for last year.
- YTD net fund equity after transfers is \$512,853.

<u>Sewer</u>	<u>August 2024</u>	<u>August 2023</u>	<u>August 2022</u>
Number of Accounts	33,317	32,854	32,465

- YTD revenues from retail rates and charges are \$159,387 more than last year but \$292,115 less than budget.
- YTD total revenues are \$190,654 more than last year but \$207,264 less than budget.
- YTD total expenditures are \$99,398 less than last year and \$615,981 less than budget.
- YTD revenues exceed YTD expenditures by \$777,548 compared to revenues of \$487,496 for last year.
- YTD net fund equity after transfers is \$677,548.

<u>Gas</u>	<u>August 2024</u>	<u>August 2023</u>	<u>August 2022</u>
Number of Accounts	24,756	24,611	24,402

- YTD total volumes billed to customers are 79,193 ccfs less than last year but 105,229 ccfs more than budget.
- YTD revenues from retail rates and charges are \$16,293 more than last year but \$37,359 less than budget.
- YTD total revenues are \$37,987 more than last year and \$55,903 more than budget.
- YTD total expenditures are \$88,468 more than last year but \$809,812 less than budget.
- YTD expenditures exceed YTD revenues by \$941,623 compared to a deficit of \$891,142 for last year.
- YTD net fund deficit after transfers is \$941,623.

# GREENVILLE UTILITIES COMMISSION

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		<u>August 2024</u>	<u>YTD FY 2024-25</u>	<u>August 2023</u>	<u>YTD FY 2023-24</u>	<u>YTD % Change</u>	<u>August 2022</u>	<u>YTD FY 2022-23</u>	<u>YTD % Change</u>
III.	<u>Volumes Billed</u>								
	Electric (kwh)	176,290,469	344,505,817	184,138,603	337,733,986	2.0%	193,161,813	350,834,884	-1.8%
	Water (kgal)	328,333	702,679	349,303	690,431	1.8%	370,413	729,016	-3.6%
	Sewer (kgal)	240,120	495,791	248,593	505,760	-2.0%	267,075	525,700	-5.7%
	Gas (ccf)								
	Firm	571,851	1,092,246	594,716	1,244,683	-12.2%	589,365	1,179,972	-7.4%
	Interruptible	<u>1,234,111</u>	<u>2,122,652</u>	<u>1,076,716</u>	<u>2,049,408</u>	<u>3.6%</u>	<u>1,143,127</u>	<u>1,969,558</u>	<u>7.8%</u>
	Total	1,805,962	3,214,898	1,671,432	3,294,091	-2.4%	1,732,492	3,149,530	2.1%

		<u>Fiscal Year 2024-25</u>	<u>Fiscal Year 2023-24</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
IV.	<u>Cooling Degree Day Information</u>					
	July	512.0	581.0	-11.9%	523.5	486.0
	August	<u>421.0</u>	<u>449.0</u>	<u>-6.2%</u>	<u>456.4</u>	<u>444.4</u>
	YTD	933.0	1,030.0	-9.4%	979.9	930.4

# Commissioners Executive Summary

August 31, 2024

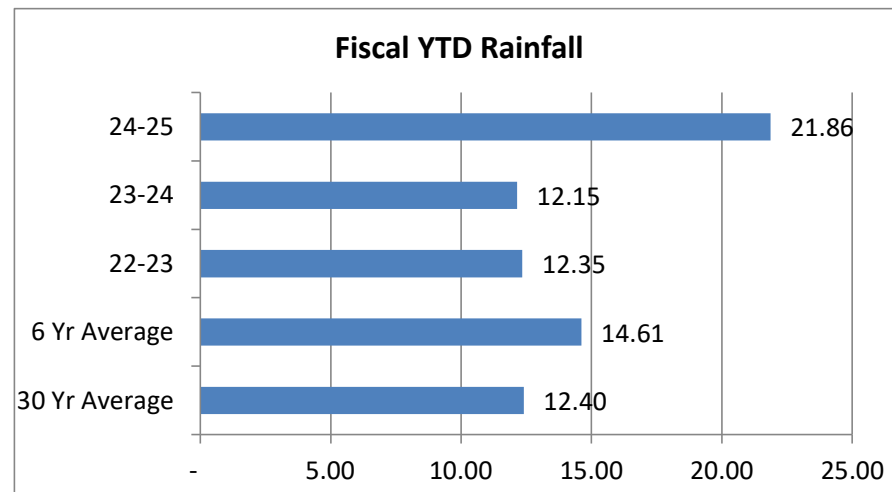
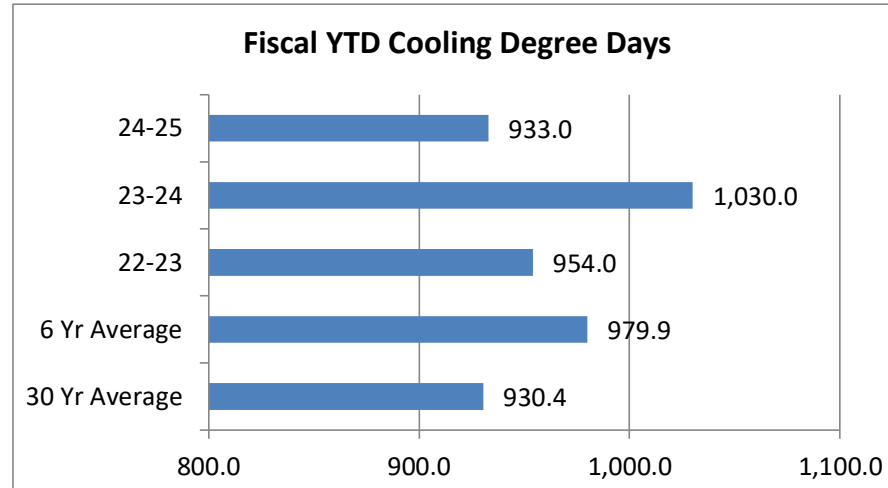
Preliminary

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
<b>Electric</b>						
Revenues	19,067,125	19,181,484	18,940,167	38,108,104	39,990,628	37,368,047
Expenses	(18,694,624)	(20,130,462)	(18,851,055)	(37,139,653)	(40,211,973)	(35,950,613)
<b>Equity/Deficit from Operations</b>	<b>372,501</b>	<b>(948,978)</b>	<b>89,112</b>	<b>968,451</b>	<b>(221,345)</b>	<b>1,417,434</b>
Transfers and Fund Balance	-	500,000	-	-	1,000,000	-
<b>Total Equity/Deficit</b>	<b>372,501</b>	<b>(448,978)</b>	<b>89,112</b>	<b>968,451</b>	<b>778,655</b>	<b>1,417,434</b>
<b>Water</b>						
Revenues	2,183,866	2,401,996	2,289,473	4,680,477	4,732,768	4,443,063
Expenses	(2,278,117)	(2,211,977)	(2,212,342)	(4,067,624)	(4,316,799)	(3,951,816)
<b>Equity/Deficit from Operations</b>	<b>(94,251)</b>	<b>190,019</b>	<b>77,131</b>	<b>612,853</b>	<b>415,969</b>	<b>491,247</b>
Transfers and Fund Balance	-	(79,163)	-	(100,000)	(158,330)	-
<b>Total Equity/Deficit</b>	<b>(94,251)</b>	<b>110,856</b>	<b>77,131</b>	<b>512,853</b>	<b>257,639</b>	<b>491,247</b>
<b>Sewer</b>						
Revenues	2,159,537	2,315,678	2,094,318	4,373,230	4,580,494	4,182,576
Expenses	(2,051,128)	(2,180,061)	(2,145,164)	(3,595,682)	(4,211,663)	(3,695,080)
<b>Equity/Deficit from Operations</b>	<b>108,409</b>	<b>135,617</b>	<b>(50,846)</b>	<b>777,548</b>	<b>368,831</b>	<b>487,496</b>
Transfers and Fund Balance	-	(41,663)	-	(100,000)	(83,330)	-
<b>Total Equity/Deficit</b>	<b>108,409</b>	<b>93,954</b>	<b>(50,846)</b>	<b>677,548</b>	<b>285,501</b>	<b>487,496</b>
<b>Gas</b>						
Revenues	2,268,579	2,212,845	2,269,543	4,194,458	4,138,555	4,156,471
Expenses	(2,719,749)	(3,021,805)	(2,662,707)	(5,136,081)	(5,945,893)	(5,047,613)
<b>Equity/Deficit from Operations</b>	<b>(451,170)</b>	<b>(808,960)</b>	<b>(393,164)</b>	<b>(941,623)</b>	<b>(1,807,338)</b>	<b>(891,142)</b>
Transfers and Fund Balance	-	(150,000)	-	-	(300,000)	-
<b>Total Equity/Deficit</b>	<b>(451,170)</b>	<b>(958,960)</b>	<b>(393,164)</b>	<b>(941,623)</b>	<b>(2,107,338)</b>	<b>(891,142)</b>
<b>Combined</b>						
Total Revenues	25,679,107	26,112,003	25,593,501	51,356,269	53,442,445	50,150,157
Total Expenses	(25,743,618)	(27,544,305)	(25,871,268)	(49,939,040)	(54,686,328)	(48,645,122)
<b>Total Equity/Deficit from Operations</b>	<b>(64,511)</b>	<b>(1,432,302)</b>	<b>(277,767)</b>	<b>1,417,229</b>	<b>(1,243,883)</b>	<b>1,505,035</b>
Total Transfers and Fund Balance	-	229,174	-	(200,000)	458,340	-
<b>Total Equity/Deficit</b>	<b>(64,511)</b>	<b>(1,203,128)</b>	<b>(277,767)</b>	<b>1,217,229</b>	<b>(785,543)</b>	<b>1,505,035</b>

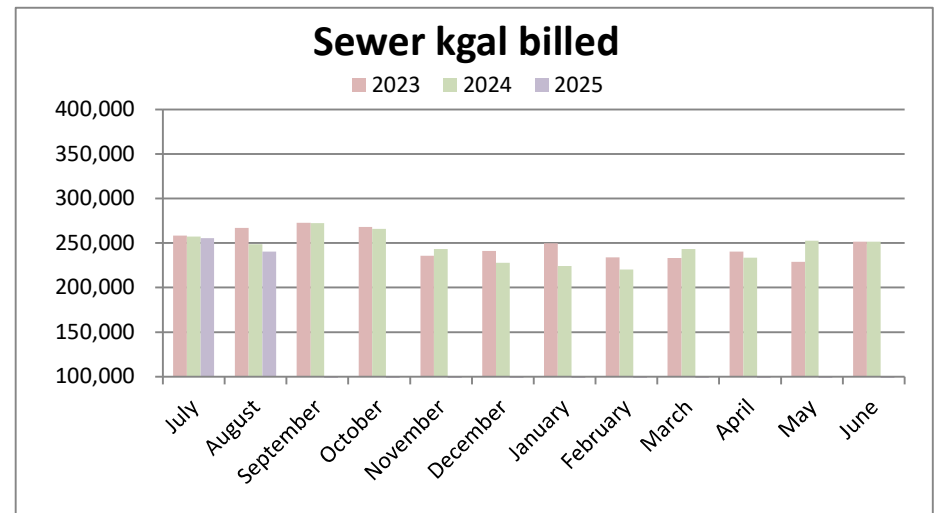
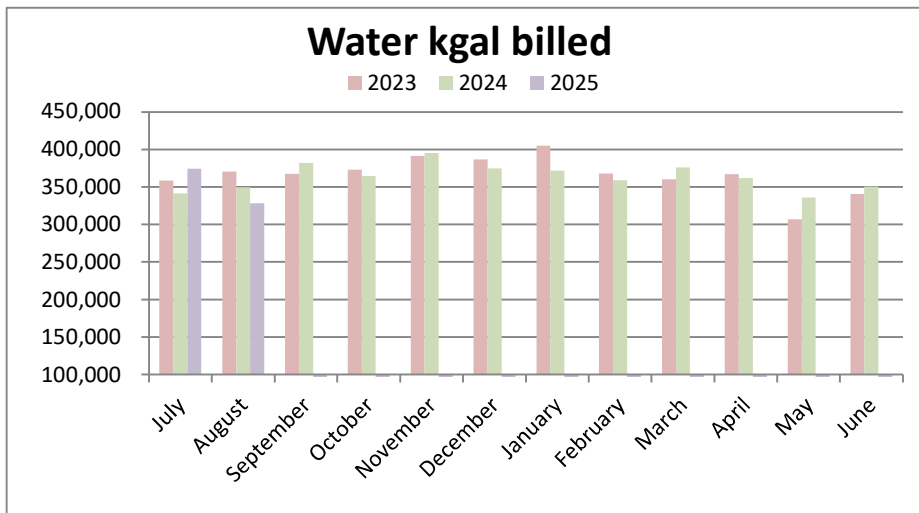
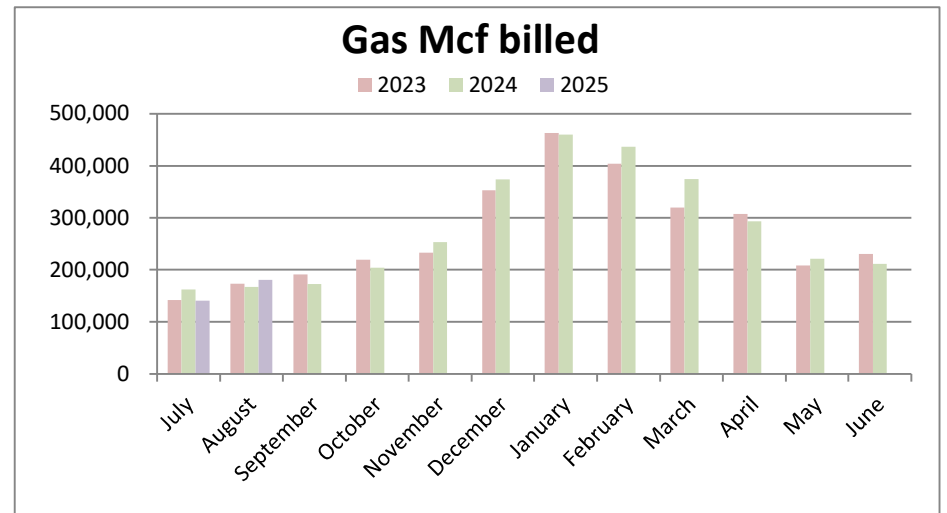
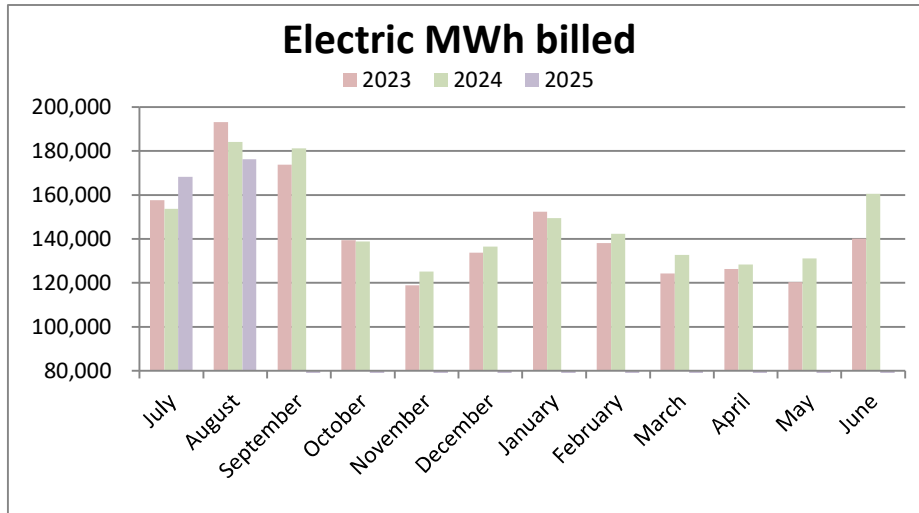
**Budgetary Summary**  
**August 31, 2024**  
**Preliminary**

	YTD Actual	Encumbrances	Total	Total Budget	Available Budget
Electric Fund	\$37,139,653	\$90,872,962	\$128,012,615	\$206,003,822	\$77,991,207
Water Fund	4,167,624	2,379,463	6,547,087	27,367,150	20,820,063
Sewer Fund	3,695,682	2,691,699	6,387,381	26,745,146	20,357,765
Gas Fund	5,136,081	17,861,303	22,997,384	42,110,927	19,113,543
<b>Total</b>	<b>\$50,139,040</b>	<b>\$113,805,427</b>	<b>\$163,944,467</b>	<b>\$302,227,045</b>	<b>\$138,282,578</b>

# Weather



# Customer Demand





Greenville Utilities Commission  
Revenue and Expenses - Combined  
August 31, 2024  
Preliminary

	Current Fiscal Year							Prior Fiscal Year				
	Line #	August	August	Variance	YTD	YTD	Variance	Total	% of	August	YTD	Change
		Actual	Budget	Favorable (Unfavorable)								
<b>Revenue:</b>												
Rates & Charges	1	\$24,882,506	\$25,500,611	(\$618,105)	\$49,627,936	\$52,219,020	(\$2,591,084)	\$285,878,774	17.4%	\$24,489,753	\$48,412,098	\$1,215,838
Fees & Charges	2	242,318	151,305	91,013	464,378	335,334	129,044	2,569,394	18.1%	198,288	348,615	115,763
U. G. & Temp. Ser. Chgs.	3	22,138	18,373	3,765	57,719	53,816	3,903	672,014	8.6%	90,120	161,283	(103,564)
Miscellaneous	4	279,767	383,297	(103,530)	699,554	718,542	(18,988)	4,932,598	14.2%	603,610	800,158	(100,604)
Interest Income	5	252,378	58,417	193,961	506,682	115,733	390,949	1,393,634	36.4%	211,730	428,003	78,679
FEMA/Insurance Reimbursement	6	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	7	-	-	-	-	-	-	780,630	0.0%	-	-	-
	8	\$25,679,107	\$26,112,003	(\$432,896)	\$51,356,269	\$53,442,445	(\$2,086,176)	\$296,227,044	17.3%	\$25,593,501	\$50,150,157	\$1,206,112
<b>Expenditures:</b>												
Operations	9	\$7,918,174	\$8,071,349	\$153,175	\$14,533,071	\$15,448,832	\$915,761	\$95,254,054	15.3%	\$7,441,948	\$13,459,057	\$1,074,014
Purchased Power/Gas	10	14,615,771	15,604,212	988,441	29,776,144	31,985,261	2,209,117	161,459,695	18.4%	14,646,842	28,511,031	1,265,113
Capital Outlay	11	690,698	1,359,329	668,631	1,094,481	2,722,288	1,627,807	16,608,920	6.6%	1,337,513	2,299,895	(1,205,414)
Debt Service	12	1,296,026	1,296,026	-	2,592,052	2,592,091	39	16,333,917	15.9%	1,256,942	2,499,480	92,572
City Turnover	13	630,343	630,343	-	1,260,686	1,260,684	(2)	7,564,107	16.7%	600,383	1,200,766	59,920
Street Light Reimbursement	14	92,606	83,046	(9,560)	182,606	177,172	(5,434)	1,100,743	16.6%	87,640	174,893	7,713
Transfer to OPEB Trust Fund	15	500,000	500,000	-	500,000	500,000	-	500,000	100.0%	500,000	500,000	-
	16	\$25,743,618	\$27,544,305	\$1,800,687	\$49,939,040	\$54,686,328	\$4,747,288	\$298,821,436	16.7%	\$25,871,268	\$48,645,122	\$1,293,918
Equity/Deficit from Operations	17	(\$64,511)	(\$1,432,302)	\$1,367,791	\$1,417,229	(\$1,243,883)	\$2,661,112	(\$2,594,392)		(\$277,767)	\$1,505,035	(\$87,806)
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	19	-	500,000	(500,000)	-	1,000,000	(1,000,000)	6,000,000	0.0%	-	-	-
Appropriated Fund Balance	20	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	21	-	(75,000)	75,000	-	(150,000)	150,000	(900,000)	0.0%	-	-	-
Transfer to Capital Projects	22	-	(195,826)	195,826	(200,000)	(391,660)	191,660	(2,350,000)	8.5%	-	-	(200,000)
Transfer to Designated Reserves	23	-	-	-	-	-	-	-	n/a	-	-	-
	24	\$0	\$229,174	(\$229,174)	(\$200,000)	\$458,340	(\$658,340)	\$2,750,000		\$0	\$0	(\$200,000)
Total Equity/Deficit	25	(\$64,511)	(\$1,203,128)	\$1,138,617	\$1,217,229	(\$785,543)	\$2,002,772	\$155,608		(\$277,767)	\$1,505,035	(\$287,806)

Greenville Utilities Commission  
Revenue and Expenses - Electric Fund  
August 31, 2024  
Preliminary

	Current Fiscal Year							Prior Fiscal Year				
	Line #	August Actual	August Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	August Actual	YTD Actual	Change Prior YTD to Current YTD
<b>Customer Demand:</b>												
Number of Accounts	1	74,404								73,513		
kWh Purchased	2	180,505,146	181,248,267	743,121	370,253,725	346,771,549	(23,482,176)	1,826,363,032	20.3%	190,307,129	381,015,809	(10,762,084)
kWh Billed <sup>1</sup>	3	176,290,469	181,529,728	(5,239,259)	344,505,817	335,413,467	9,092,350	1,760,976,090	19.6%	184,138,603	337,733,986	6,771,831
<b>Revenue:</b>												
Rates & Charges - Retail	4	\$18,511,227	\$18,687,439	(\$176,212)	\$36,882,596	\$39,014,491	(\$2,131,895)	\$192,291,177	19.2%	\$18,066,811	\$36,062,463	\$820,133
Fees & Charges	5	158,081	101,890	56,191	281,341	214,615	66,726	1,476,802	19.1%	117,429	197,764	83,577
U. G. & Temp. Ser. Chgs.	6	13,192	16,899	(3,707)	40,484	48,953	(8,469)	642,099	6.3%	86,700	151,645	(111,161)
Miscellaneous	7	242,375	339,276	(96,901)	616,619	641,443	(24,824)	4,458,472	13.8%	541,088	698,086	(81,467)
Interest Income	8	142,250	35,980	106,270	287,064	71,126	215,938	839,892	34.2%	128,139	258,089	28,975
FEMA/Insurance Reimbursement	9	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	10	-	-	-	-	-	-	295,380	0.0%	-	-	-
	11	\$19,067,125	\$19,181,484	(\$114,359)	\$38,108,104	\$39,990,628	(\$1,882,524)	\$200,003,822	19.1%	\$18,940,167	\$37,368,047	\$740,057
<b>Expenditures:</b>												
Operations	12	\$3,467,864	\$3,636,009	\$168,145	\$6,607,334	\$6,650,221	\$42,887	\$40,486,575	16.3%	\$3,003,928	\$5,629,930	\$977,404
Purchased Power	13	13,550,061	14,224,681	674,620	27,635,212	29,282,784	1,647,572	140,868,151	19.6%	13,524,222	26,289,500	1,345,712
Capital Outlay	14	415,675	1,018,309	602,634	652,665	2,039,946	1,387,281	12,236,818	5.3%	1,113,632	1,895,341	(1,242,676)
Debt Service	15	436,022	436,021	(1)	872,044	872,059	15	5,520,685	15.8%	406,199	805,081	66,963
City Turnover	16	457,396	457,396	-	914,792	914,791	(1)	5,488,749	16.7%	440,434	880,868	33,924
Street Light Reimbursement	17	92,606	83,046	(9,560)	182,606	177,172	(5,434)	1,100,743	16.6%	87,640	174,893	7,713
Transfer to OPEB Trust Fund	18	275,000	275,000	-	275,000	275,000	-	275,000	100.0%	275,000	275,000	-
	19	\$18,694,624	\$20,130,462	\$1,435,838	\$37,139,653	\$40,211,973	\$3,072,320	\$205,976,721	18.0%	\$18,851,055	\$35,950,613	\$1,189,040
Equity/Deficit from Operations	20	\$372,501	(\$948,978)	\$1,321,479	\$968,451	(\$221,345)	\$1,189,796	(\$5,972,899)		\$89,112	\$1,417,434	(\$448,983)
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	500,000	(500,000)	-	1,000,000	(1,000,000)	6,000,000	0.0%	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	25	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	-	-
	27	\$0	\$500,000	(\$500,000)	\$0	\$1,000,000	(\$1,000,000)	\$6,000,000		\$0	\$0	\$0
Total Equity/Deficit	28	\$372,501	(\$448,978)	\$821,479	\$968,451	\$778,655	\$189,796	\$27,101		\$89,112	\$1,417,434	(\$448,983)

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

**Greenville Utilities Commission**  
**Revenue and Expenses - Water Fund**  
**August 31, 2024**  
**Preliminary**

	Current Fiscal Year							Prior Fiscal Year				
	Line #	August	August	Variance	YTD	YTD	Variance	Total	% of	August	YTD	Change
		Actual	Budget	Favorable (Unfavorable)			Favorable (Unfavorable)					
<b>Customer Demand:</b>												
Number of Accounts	1	39,620								39,166		
Kgallons Pumped	2	456,124	453,693	(2,431)	897,990	905,705	7,715	5,532,850	16.2%	487,948	948,508	(50,518)
Kgallons Billed - Retail	3	309,778	306,579	3,199	665,202	609,373	55,829	3,784,929	17.6%	329,566	650,063	15,139
Kgallons Billed - Wholesale <sup>1</sup>	4	18,555	51,991	(33,436)	37,477	103,340	(65,863)	641,861	5.8%	19,737	40,368	(2,891)
Kgallons Billed	5	328,333	358,570	(30,237)	702,679	712,713	(10,034)	4,426,790	15.9%	349,303	690,431	12,248
<b>Revenue:</b>												
Rates & Charges - Retail	6	\$2,028,900	\$2,321,727	(\$292,827)	\$4,376,302	\$4,552,819	(\$176,517)	\$24,867,859	17.6%	\$2,151,219	\$4,181,540	\$194,762
Rates & Charges - Wholesale <sup>1</sup>	7	69,271	42,079	27,192	128,398	84,476	43,922	1,565,277	8.2%	52,025	104,330	24,068
Fees & Charges	8	35,839	14,957	20,882	81,851	44,281	37,570	473,408	17.3%	32,347	58,124	23,727
Temporary Service Charges	9	8,946	1,474	7,472	17,235	4,863	12,372	29,915	57.6%	3,420	9,638	7,597
Miscellaneous	10	12,353	16,161	(3,808)	21,333	35,072	(13,739)	220,696	9.7%	29,384	45,588	(24,255)
Interest Income	11	28,557	5,598	22,959	55,358	11,257	44,101	151,270	36.6%	21,078	43,843	11,515
FEMA/Insurance Reimbursement	12	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	13	-	-	-	-	-	-	58,725	0.0%	-	-	-
	14	\$2,183,866	\$2,401,996	(\$218,130)	\$4,680,477	\$4,732,768	(\$52,291)	\$27,367,150	17.1%	\$2,289,473	\$4,443,063	\$237,414
<b>Expenditures:</b>												
Operations	15	\$1,777,336	\$1,640,106	(\$137,230)	\$3,134,502	\$3,249,892	\$115,390	\$19,999,309	15.7%	\$1,741,615	\$3,050,373	\$84,129
Capital Outlay	16	44,379	115,469	71,090	95,318	229,095	133,777	1,631,978	5.8%	25,880	87,820	7,498
Debt Service	17	381,402	381,402	-	762,804	762,812	8	4,639,167	16.4%	369,847	738,623	24,181
Transfer to OPEB Trust Fund	18	75,000	75,000	-	75,000	75,000	-	75,000	100.0%	75,000	75,000	-
	19	\$2,278,117	\$2,211,977	(\$66,140)	\$4,067,624	\$4,316,799	\$249,175	\$26,345,454	15.4%	\$2,212,342	\$3,951,816	\$115,808
Equity/Deficit from Operations	20	(\$94,251)	\$190,019	(\$284,270)	\$612,853	\$415,969	\$196,884	\$1,021,696		\$77,131	\$491,247	\$121,606
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	24	-	(79,163)	79,163	(100,000)	(158,330)	58,330	(950,000)	10.5%	-	-	(100,000)
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	-	-
	26	\$0	(\$79,163)	\$79,163	(\$100,000)	(\$158,330)	\$58,330	(\$950,000)		\$0	\$0	(\$100,000)
Total Equity/Deficit	27	(\$94,251)	\$110,856	(\$205,107)	\$512,853	\$257,639	\$255,214	\$71,696		\$77,131	\$491,247	\$21,606

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission  
Revenue and Expenses - Sewer Fund  
August 31, 2024  
Preliminary

	Current Fiscal Year							Prior Fiscal Year				
	Line #	August Actual	August Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	August Actual	YTD Actual	Change Prior YTD to Current YTD
<b>Customer Demand:</b>												
Number of Accounts	1	33,317								32,854		
Kgallons Total Flow	2	424,690	317,994	(106,696)	767,410	600,259	(167,151)	3,827,994	20.0%	313,690	621,760	145,650
Kgallons Billed - Retail	3	239,037	247,776	(8,739)	493,952	489,241	4,711	2,976,748	16.6%	247,667	504,079	(10,127)
Kgallons Billed - Wholesale <sup>1</sup>	4	1,083	785	298	1,839	1,550	289	9,432	19.5%	926	1,681	158
Total Kgallons Billed	5	240,120	248,561	(8,441)	495,791	490,791	5,000	2,986,180	16.6%	248,593	505,760	(9,969)
<b>Revenue:</b>												
Rates & Charges - Retail	6	\$2,071,843	\$2,268,487	(\$196,644)	\$4,194,874	\$4,486,989	(\$292,115)	\$25,753,576	16.3%	\$2,020,701	\$4,035,487	\$159,387
Rates & Charges - Wholesale <sup>1</sup>	7	6,368	3,957	2,411	10,609	7,729	2,880	52,819	20.1%	5,186	9,414	1,195
Fees & Charges	8	38,980	18,380	20,600	84,880	47,611	37,269	443,161	19.2%	30,325	65,812	19,068
Miscellaneous	9	13,779	19,037	(5,258)	26,907	26,581	326	139,037	19.4%	18,247	31,855	(4,948)
Interest Income	10	28,567	5,817	22,750	55,960	11,584	44,376	145,578	38.4%	19,859	40,008	15,952
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	12	-	-	-	-	-	-	210,975	0.0%	-	-	-
	13	\$2,159,537	\$2,315,678	(\$156,141)	\$4,373,230	\$4,580,494	(\$207,264)	\$26,745,146	16.4%	\$2,094,318	\$4,182,576	\$190,654
<b>Expenditures:</b>												
Operations	14	\$1,518,435	\$1,623,649	\$105,214	\$2,639,742	\$3,183,653	\$543,911	\$20,082,187	13.1%	\$1,569,234	\$2,680,475	(\$40,733)
Capital Outlay	15	77,189	100,908	23,719	119,932	191,994	72,062	1,268,582	9.5%	120,947	182,941	(63,009)
Debt Service	16	380,504	380,504	-	761,008	761,016	8	4,779,511	15.9%	379,983	756,664	4,344
Transfer to OPEB Trust Fund	17	75,000	75,000	-	75,000	75,000	-	75,000	100.0%	75,000	75,000	-
	18	\$2,051,128	\$2,180,061	\$128,933	\$3,595,682	\$4,211,663	\$615,981	\$26,205,280	13.7%	\$2,145,164	\$3,695,080	(\$99,398)
Equity/Deficit from Operations	19	\$108,409	\$135,617	(\$27,208)	\$777,548	\$368,831	\$408,717	\$539,866		(\$50,846)	\$487,496	\$290,052
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	21	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	22	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	23	-	(41,663)	41,663	(100,000)	(83,330)	(16,670)	(500,000)	20.0%	-	-	(100,000)
Transfer to Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	-	-
	25	\$0	(\$41,663)	\$41,663	(\$100,000)	(\$83,330)	(\$16,670)	(\$500,000)		\$0	\$0	(\$100,000)
Total Equity/Deficit	26	\$108,409	\$93,954	\$14,455	\$677,548	\$285,501	\$392,047	\$39,866		(\$50,846)	\$487,496	\$190,052

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Grimesland.

**Greenville Utilities Commission**  
**Revenue and Expenses - Gas Fund**  
**August 31, 2024**  
**Preliminary**

Current Fiscal Year								Prior Fiscal Year				
		August	August	Variance			Variance	Total	% of			Change
	Line #	Actual	Budget	Favorable	YTD	YTD	Favorable	Original	Original	August	YTD	Prior YTD to
				(Unfavorable)	Actual	Budget	(Unfavorable)	Budget	Budget	Actual	Actual	Current YTD
Customer Demand:												
Number of Accounts	1	24,756								24,611		
CCFs Purchased	2	2,085,532	1,818,158	(267,374)	3,977,294	3,127,232	(850,062)	36,363,168	10.9%	2,012,120	3,916,693	60,601
CCFs Delivered to GUC	3	1,980,280	1,765,068	(215,212)	3,756,456	3,035,917	(720,539)	35,301,363	10.6%	1,896,728	3,680,511	75,945
CCFs Billed - Firm	4	571,851	514,717	57,134	1,092,246	1,060,261	31,985	18,201,038	6.0%	594,716	1,244,683	(152,437)
CCFs Billed - Interruptible	5	1,234,111	1,076,716	157,395	2,122,652	2,049,408	73,244	15,869,658	13.4%	1,076,716	2,049,408	73,244
CCFs Billed - Total	6	1,805,962	1,591,433	214,529	3,214,898	3,109,669	105,229	34,070,696	9.4%	1,671,432	3,294,091	(79,193)
Revenue:												
Rates & Charges - Retail	7	\$2,194,897	\$2,176,922	\$17,975	\$4,035,157	\$4,072,516	(\$37,359)	\$41,348,066	9.8%	\$2,193,811	\$4,018,864	\$16,293
Fees & Charges	8	9,418	16,078	(6,660)	16,306	28,827	(12,521)	176,023	9.3%	18,187	26,915	(10,609)
Miscellaneous	9	11,260	8,823	2,437	34,695	15,446	19,249	114,393	30.3%	14,891	24,629	10,066
Interest Income	10	53,004	11,022	41,982	108,300	21,766	86,534	256,894	42.2%	42,654	86,063	22,237
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	-	-
Bond Proceeds	12	-	-	-	-	-	-	215,550	0.0%	-	-	-
	13	\$2,268,579	\$2,212,845	\$55,734	\$4,194,458	\$4,138,555	\$55,903	\$42,110,926	10.0%	\$2,269,543	\$4,156,471	\$37,987
Expenditures:												
Operations	14	\$1,154,539	\$1,171,585	\$17,046	\$2,151,493	\$2,365,066	\$213,573	\$14,685,983	14.6%	\$1,127,171	\$2,098,279	\$53,214
Purchased Gas	15	1,065,710	1,379,531	313,821	2,140,932	2,702,477	561,545	20,591,544	10.4%	1,122,620	2,221,531	(80,599)
Capital Outlay	16	153,455	124,643	(28,812)	226,566	261,253	34,687	1,471,542	15.4%	77,054	133,793	92,773
Debt Service	17	98,098	98,099	1	196,196	196,204	8	1,394,554	14.1%	100,913	199,112	(2,916)
City Turnover	18	172,947	172,947	-	345,894	345,893	(1)	2,075,358	16.7%	159,949	319,898	25,996
Transfer to OPEB Trust Fund	19	75,000	75,000	-	75,000	75,000	-	75,000	100.0%	75,000	75,000	-
	20	\$2,719,749	\$3,021,805	\$302,056	\$5,136,081	\$5,945,893	\$809,812	\$40,293,981	12.7%	\$2,662,707	\$5,047,613	\$88,468
Equity/Deficit from Operations	21	(\$451,170)	(\$808,960)	\$357,790	(\$941,623)	(\$1,807,338)	\$865,715	\$1,816,945		(\$393,164)	(\$891,142)	(\$50,481)
Transfers and Fund Balance												
Transfer from Capital Projects	22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	25	-	(75,000)	75,000	-	(150,000)	150,000	(900,000)	0.0%	-	-	-
Transfer to Capital Projects	26	-	(75,000)	75,000	-	(150,000)	150,000	(900,000)	0.0%	-	-	-
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	-	-
	28	\$0	(\$150,000)	\$150,000	\$0	(\$300,000)	\$300,000	(\$1,800,000)		\$0	\$0	\$0
Total Equity/Deficit	29	(\$451,170)	(\$958,960)	\$507,790	(\$941,623)	(\$2,107,338)	\$1,165,715	\$16,945		(\$393,164)	(\$891,142)	(\$50,481)

**Greenville Utilities Commission**  
**Statement of Net Position**  
**August 31, 2024**  
**Preliminary**

	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
<b>Assets</b>						
Current assets:						
Cash and investments - Operating Funds	1	\$ 45,097,280	\$ 9,056,435	\$ 8,986,551	\$ 15,725,167	\$ 78,865,433
Cash and investments - Rate Stabilization Funds	2	14,200,624	-	-	6,679,043	20,879,667
Cash and investments - Capital Projects Funds <sup>1</sup>	3	(4,833,351)	11,065,685	2,181,938	4,353,359	12,767,631
Accounts receivable, net	4	21,901,664	2,706,741	2,567,462	2,236,083	29,411,950
Lease receivable	5	71,795	(19,324)	13,851	18,955	85,277
Due from other governments	6	1,746,277	428,283	469,280	269,559	2,913,399
Inventories	7	15,209,720	1,926,404	327,482	1,572,232	19,035,838
Prepaid expenses and deposits	8	1,778,955	362,004	353,215	342,903	2,837,077
Total current assets	9	95,172,964	25,526,228	14,899,779	31,197,301	166,796,272
Non-current assets:						
Restricted assets:						
Restricted cash and cash equivalents:						
Bond funds	10	2,291,401	134,288	227,569	88,994	2,742,252
System development fees	11	-	2,418,917	2,149,423	-	4,568,340
Total restricted cash and cash equivalents	12	2,291,401	2,553,205	2,376,992	88,994	7,310,592
Total restricted assets	13	2,291,401	2,553,205	2,376,992	88,994	7,310,592
Notes receivable	14	-	26,939	-	-	26,939
Lease receivable, non-current	15	1,074,493	654,455	313,716	627,603	2,670,267
Capital assets:						
Land, easements and construction in progress	16	29,200,988	8,163,320	19,101,054	6,562,481	63,027,843
Right to use leased assets, net of amortization	17	20,969	25,018	16,524	13,453	75,964
Right to use subscription assets, net of amortization	18	245,521	16,212	16,212	31,499	309,444
Other capital assets, net of depreciation	19	145,038,206	140,881,009	158,279,938	49,454,151	493,653,304
Total capital assets	20	174,505,684	149,085,559	177,413,728	56,061,584	557,066,555
Total non-current assets	21	177,871,578	152,320,158	180,104,436	56,778,181	567,074,353
Total assets	22	273,044,542	177,846,386	195,004,215	87,975,482	733,870,625
<b>Deferred Outflows of Resources</b>						
Pension deferrals	23	6,529,774	3,503,781	3,344,519	2,548,208	15,926,282
OPEB deferrals	24	3,726,981	1,999,845	1,908,944	1,454,432	9,090,202
Unamortized bond refunding charges	25	164,274	330,554	301,352	21,970	818,150
Total deferred outflows of resources	26	10,421,029	5,834,180	5,554,815	4,024,610	25,834,634
<b>Liabilities</b>						
Current liabilities:						
Accounts payable and accrued expenses	27	15,474,717	839,110	670,238	1,661,146	18,645,211
Customer deposits	28	5,069,511	1,165,545	2,212	685,610	6,922,878
Accrued interest payable	29	709,120	384,933	510,252	185,894	1,790,199
Due to other governments	30	-	-	-	-	-
Current portion of compensated absences	31	1,069,916	525,929	491,825	451,909	2,539,579
Current portion of long-term leases	32	12,921	56,854	10,729	6,868	87,372
Current portion of long-term subscriptions	33	-	-	-	-	-
Current maturities of long-term debt	34	1,721,160	3,069,976	2,740,291	374,861	7,906,288
Total current liabilities	35	24,057,345	6,042,347	4,425,547	3,366,288	37,891,527
Non-current liabilities						
Compensated absences	36	419,690	196,400	257,222	262,069	1,135,381
Long-term leases, excluding current portion	37	13,291	13,088	10,426	8,975	45,780
Long-term subscriptions, excluding current portion	38	283,715	17,732	17,732	35,464	354,643
Long-term debt, excluding current portion	39	72,669,106	59,936,790	42,281,505	17,161,018	192,048,419
Net OPEB liability	40	13,905,583	7,461,534	7,122,375	5,426,570	33,916,062
Net pension liability	41	10,489,490	5,628,506	5,372,665	4,093,462	25,584,123
Total non current liabilities	42	97,780,875	73,254,050	55,061,925	26,987,558	253,084,408
Total liabilities	43	121,838,220	79,296,397	59,487,472	30,353,846	290,975,935
<b>Deferred Inflows of Resources</b>						
Leases	44	1,167,375	721,483	318,882	632,388	2,840,128
Pension deferrals	45	300,033	160,994	153,677	117,087	731,791
OPEB deferrals	46	6,228,697	3,342,227	3,190,306	2,430,712	15,191,942
Total deferred inflows of resources	47	7,696,105	4,224,704	3,662,865	3,180,187	18,763,861
<b>Net Position</b>						
Net investment in capital assets	48	102,571,093	86,543,635	132,920,853	38,636,669	360,672,250
Unrestricted	49	51,360,153	13,615,830	4,487,840	19,829,390	89,293,213
Total net position	50	\$ 153,931,246	\$ 100,159,465	\$ 137,408,693	\$ 58,466,059	\$ 449,965,463

<sup>1</sup> Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

**Greenville Utilities Commission**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**August 31, 2024**  
**Preliminary**

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 18,682,501	\$ 2,142,955	\$ 2,117,191	\$ 2,204,313	\$ 25,146,960
Other operating revenues	2	39,621	3,390	3,343	1,073	47,427
Total operating revenues	3	18,722,122	2,146,345	2,120,534	2,205,386	25,194,387
Operating expenses:						
Administration and general	4	1,520,359	523,643	516,587	510,837	3,071,426
Operations and maintenance	5	2,222,507	1,328,693	1,076,850	718,703	5,346,753
Purchased power and gas	6	13,550,061	-	-	1,065,710	14,615,771
Depreciation and amortization	7	1,090,707	537,766	672,040	233,925	2,534,438
Total operating expenses	8	18,383,634	2,390,102	2,265,477	2,529,175	25,568,388
Operating income (loss)	9	338,488	(243,757)	(144,943)	(323,789)	(374,001)
Non-operating revenues (expenses):						
Interest income	10	185,804	69,968	48,268	88,629	392,669
Debt interest expense and service charges	11	(242,688)	(110,454)	(139,621)	(54,822)	(547,585)
Other nonoperating revenues	12	202,753	45,505	65,705	10,188	324,151
Other nonoperating expenses	13	-	-	-	-	-
Net nonoperating revenues	14	145,869	5,019	(25,648)	43,995	169,235
Income before contributions and transfers	15	484,357	(238,738)	(170,591)	(279,794)	(204,766)
Contributions and transfers:						
Capital contributions	16	-	-	-	-	-
Transfer to City of Greenville, General Fund	17	(457,396)	-	-	(172,947)	(630,343)
Transfer to City of Greenville, street light reimbursement	18	(92,606)	-	-	-	(92,606)
Total contributions and transfers	19	(550,002)	-	-	(172,947)	(722,949)
Changes in net position	20	(65,645)	(238,738)	(170,591)	(452,741)	(927,715)
Net position, beginning of month	21	153,996,891	100,398,203	137,579,284	58,918,800	450,893,178
Net position, end of month	22	\$ 153,931,246	\$ 100,159,465	\$ 137,408,693	\$ 58,466,059	\$ 449,965,463

**Greenville Utilities Commission**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Fiscal Year to Date**  
**August 31, 2024**  
**Preliminary**

	Line #	Major Funds				Total	Last Year
		Electric Fund	Water Fund	Sewer Fund	Gas Fund		
Operating revenues:							
Charges for services	1	\$ 37,204,421	\$ 4,603,785	\$ 4,290,363	\$ 4,051,462	\$ 50,150,031	\$ 48,921,994
Other operating revenues	2	87,776	8,717	11,487	2,732	110,712	126,612
Total operating revenues	3	37,292,197	4,612,502	4,301,850	4,054,194	50,260,743	49,048,606
Operating expenses:							
Administration and general	4	2,689,853	867,609	855,274	842,524	5,255,260	5,101,221
Operations and maintenance	5	4,192,484	2,341,891	1,859,467	1,383,972	9,777,814	8,879,745
Purchased power and gas	6	27,635,212	-	-	2,140,932	29,776,144	28,511,031
Depreciation and amortization	7	2,181,413	1,075,532	1,344,081	467,850	5,068,876	4,928,595
Total operating expenses	8	36,698,962	4,285,032	4,058,822	4,835,278	49,878,094	47,420,592
Operating income (Loss)	9	593,235	327,470	243,028	(781,084)	382,649	1,628,014
Non-operating revenues (expenses):							
Interest income	10	363,969	138,021	101,875	180,121	783,986	775,808
Unrealized gain (loss) on investments	11	-	-	-	-	-	-
Debt interest expense and service charges	12	(485,376)	(220,908)	(279,242)	(109,644)	(1,095,170)	(1,121,853)
Other nonoperating revenues	13	528,843	95,173	144,730	31,964	800,710	841,889
Other nonoperating expenses	14	-	-	-	-	-	-
Net nonoperating revenues	15	407,436	12,286	(32,637)	102,441	489,526	495,844
Income before contributions and transfers	16	1,000,671	339,756	210,391	(678,643)	872,175	2,123,858
Contributions and transfers:							
Capital contributions	17	-	-	-	-	-	-
Transfer to City of Greenville, General Fund	18	(914,792)	-	-	(345,894)	(1,260,686)	(1,200,766)
Transfer to City of Greenville, street light reimbursement	19	(182,606)	-	-	-	(182,606)	(174,893)
Total contributions and transfers	20	(1,097,398)	-	-	(345,894)	(1,443,292)	(1,375,659)
Changes in net position	21	(96,727)	339,756	210,391	(1,024,537)	(571,117)	748,199
Beginning net position	22	154,027,973	99,819,709	137,198,302	59,490,596	450,536,580	443,380,645
Ending net position	23	\$ 153,931,246	\$ 100,159,465	\$ 137,408,693	\$ 58,466,059	\$ 449,965,463	\$ 444,128,844

<sup>1</sup> Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.



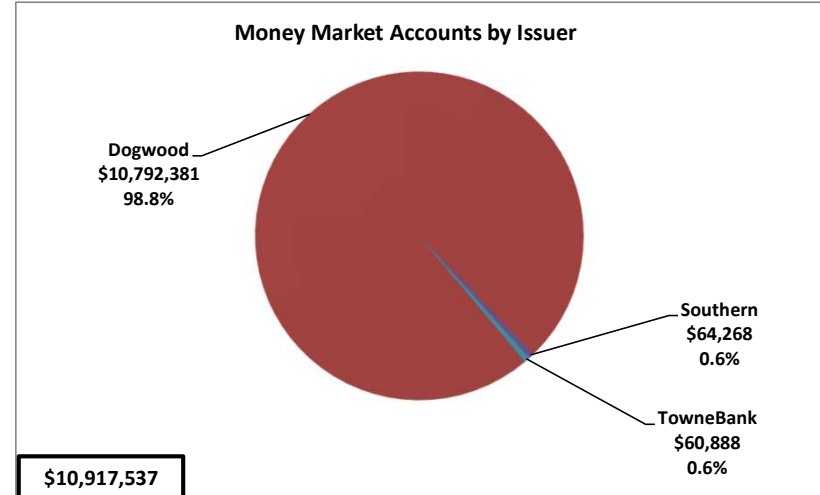
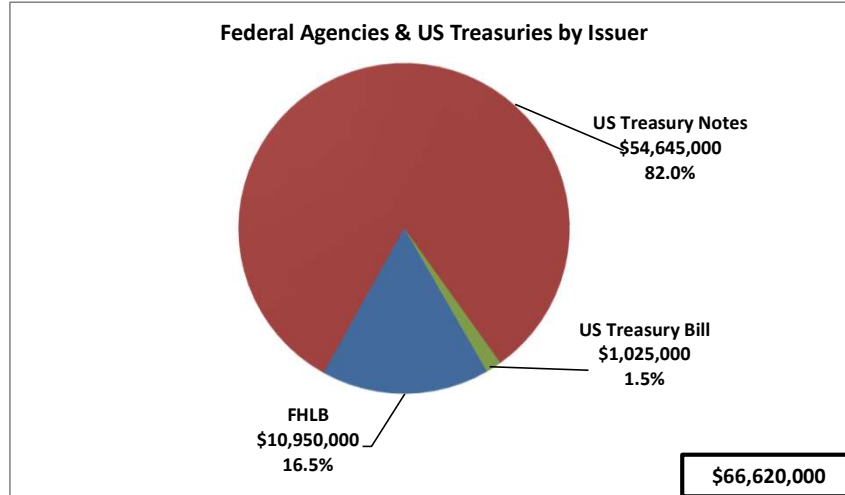
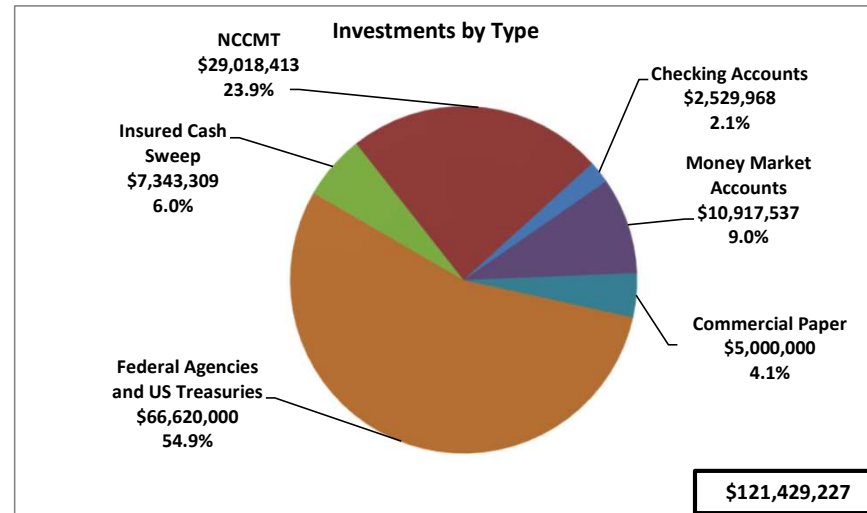
**Greenville Utilities Commission**  
**Statement of Cash Flows**  
**Fiscal Year to Date**  
**August 31, 2024**  
**Preliminary**

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
Sources:							
Operating income	1	\$ 593,235	\$ 327,470	\$ 243,028	\$ (781,084)	\$ 382,649	\$ 1,628,014
Depreciation and amortization	2	2,181,413	1,075,532	1,344,081	467,850	5,068,876	4,928,595
Changes in working capital	3	(375,346)	(323,674)	(782,729)	(625,207)	(2,106,956)	(4,888,670)
Interest earned	4	287,063	55,358	55,960	108,301	506,682	428,003
FEMA/insurance reimbursement	5	-	-	-	-	-	-
Transfer from rate stabilization	6	-	-	-	-	-	-
Transfer from capital projects	7	-	-	-	-	-	-
Proceeds from debt issuance	8	-	-	-	-	-	-
Subtotal	9	2,686,365	1,134,686	860,340	(830,140)	3,851,251	2,095,942
Uses:							
City Turnover	10	(914,792)	-	-	(345,894)	(1,260,686)	(1,200,766)
City Street Light reimbursement	11	(182,606)	-	-	-	(182,606)	(174,893)
Debt service payments	12	(1,145,622)	(347,027)	(287,535)	(276,353)	(2,056,537)	(1,996,128)
Debt Issuance costs	13	-	-	-	-	-	-
Other nonoperating expenses	14	-	-	-	-	-	-
Capital outlay expenditures	15	(652,665)	(95,318)	(119,932)	(226,566)	(1,094,481)	(2,299,895)
Transfers to Rate Stabilization Fund	16	-	-	-	-	-	-
Transfers to Capital Projects Fund	17	-	(100,000)	(100,000)	-	(200,000)	-
Subtotal	18	(2,895,685)	(542,345)	(507,467)	(848,813)	(4,794,310)	(5,671,682)
Net increase (decrease) - operating cash	19	(209,320)	592,341	352,873	(1,678,953)	(943,059)	(3,575,740)
Rate stabilization funds							
Transfers from Operating Fund	20	-	-	-	-	-	-
Interest earnings	21	90,725	-	-	42,671	133,396	136,110
Transfers to Operating Fund	22	-	-	-	-	-	-
Net increase (decrease) - rate stabilization fund	23	90,725	-	-	42,671	133,396	136,110
Capital projects funds							
Proceeds from debt issuance	24	-	271,340	-	-	271,340	-
Contributions/grants	25	-	-	-	-	-	-
Interest earnings	26	(13,819)	71,817	36,456	29,150	123,604	199,469
Transfers from Operating Fund	27	-	100,000	100,000	-	200,000	-
Transfers from Capital Reserve Funds	28	-	-	-	-	-	-
Changes in working capital	29	(3,371)	(9,970)	(57,665)	(767)	(71,773)	(43,278)
Capital Projects expenditures	30	(2,274,765)	(402,852)	(4,507,792)	(168,544)	(7,353,953)	(4,010,842)
Net increase (decrease) - capital projects	31	(2,291,955)	30,335	(4,429,001)	(140,161)	(6,830,782)	(3,854,651)
Capital reserves funds							
System development fees	32	-	123,029	163,540	-	286,569	219,786
Interest earnings	33	-	10,846	9,459	-	20,305	12,226
Transfers to Capital Projects Fund	34	-	-	-	-	-	-
Transfers to Operating Fund	35	-	-	-	-	-	-
Net increase (decrease) - capital reserves	36	-	133,875	172,999	-	306,874	232,012
Net increase (decrease) in cash and investments	37	(2,410,550)	756,551	(3,903,129)	(1,776,443)	(7,333,571)	(7,062,269)
Cash and investments and revenue bond proceeds, beginning	38	\$ 59,166,504	\$ 21,918,774	\$ 17,448,610	\$ 28,623,006	\$ 127,156,894	\$ 147,343,634
Cash and investments and revenue bond proceeds, ending	39	\$ 56,755,954	\$ 22,675,325	\$ 13,545,481	\$ 26,846,563	\$ 119,823,323	\$ 140,281,365

**Capital Projects Summary Report  
August 31, 2024**

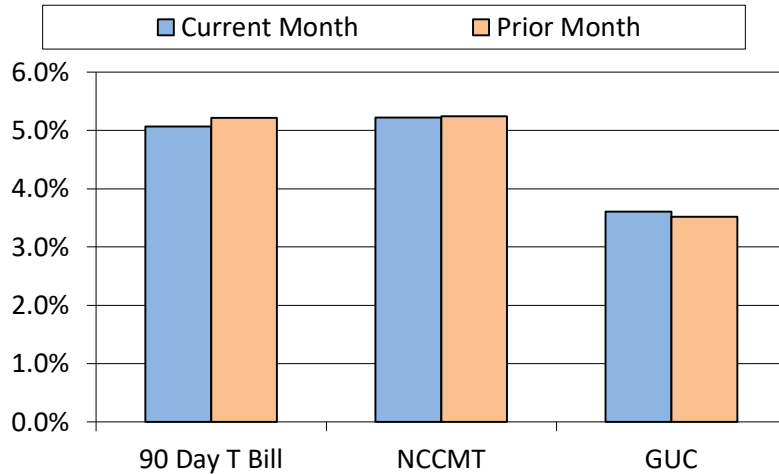
Project #	Project Name	Original Budget	Board Approval	Current	Current Month	Year To Date	Project To Date	% of		Available Budget	Estimated Completion Date
				Approved Budget	Expenditures	Expenditures	Expenditures	Budget Expended	Encumbrances		
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	52,550,000	-	1,000	51,332,795	97.7%	1,145,901	71,304	7/31/2024
FCP10210	New Operations Center Building 1	2,000,000	5/19/2022	2,000,000	-	-	-	0.0%	-	2,000,000	12/31/2028
FCP10245	Admin HVAC Upgrades	1,700,000	6/13/2024	1,700,000	-	-	-	0.0%	-	1,700,000	6/30/2025
ICP10189	Asset Management Software	3,100,000	6/10/2021	3,100,000	17,557	146,196	1,694,427	54.7%	147,828	1,257,745	9/30/2024
ICP10211	Customer Care & Billing Software Upgrade	4,500,000	5/19/2022	4,500,000	-	-	3,227,220	71.7%	-	1,272,780	6/30/2025
<b>Total Shared Capital Projects</b>		<b>\$ 15,300,000</b>		<b>\$ 63,850,000</b>	<b>\$ 17,557</b>	<b>\$ 147,196</b>	<b>\$ 56,254,442</b>	<b>88.1%</b>	<b>\$ 1,293,729</b>	<b>\$ 6,301,829</b>	
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	6,600,000	197,154	219,959	1,023,120	15.5%	5,081,875	495,005	6/30/2027
ECP10218	Mt. Pleasant to Wellcome 115 kV Transmission	8,892,000	6/11/2020	12,692,000	374,944	1,719,943	12,234,021	96.4%	62,465	395,514	7/31/2024
ECP10219	Peak Shaving Generator(s) Replacement	6,000,000	6/11/2020	15,500,000	-	-	2,652,175	17.1%	3,915,400	8,932,425	6/30/2027
ECP10220	Transmission Structure Replacement(s)	2,000,000	6/11/2020	5,292,000	103,011	196,158	3,906,289	73.8%	-	1,385,711	6/30/2025
ECP10244	Hudson's Crossroads	4,000,000	6/8/2023	4,000,000	7,128	7,128	792,068	19.8%	1,017,248	2,190,684	6/30/2025
ECP10248	POD Transformer Replacement	4,250,000	6/8/2023	5,000,000	-	-	443,770	8.9%	4,239,630	316,600	6/30/2027
ECP10261	Community Solar Project	1,500,000	11/9/2023	1,695,000	-	-	-	0.0%	-	1,695,000	9/30/2025
ECP10264	10MW Peak Shaving Generator Plant	13,375,000	6/13/2024	13,375,000	2,520	2,520	2,520	0.0%	8,854,000	4,518,480	8/15/2026
ECP10265	Radial Substation Conversion	1,100,000	6/13/2024	1,100,000	-	-	-	0.0%	-	1,100,000	6/30/2027
<b>Total Electric Capital Projects</b>		<b>\$ 41,417,000</b>		<b>\$ 65,254,000</b>	<b>\$ 684,757</b>	<b>\$ 2,145,708</b>	<b>\$ 21,053,963</b>	<b>32.3%</b>	<b>\$ 23,170,618</b>	<b>\$ 21,029,419</b>	
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	55,000,000	73,609	147,375	53,404,967	97.1%	1,070,232	524,801	12/31/2024
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,750,000	32,695	92,722	1,316,352	75.2%	120,868	312,780	6/30/2026
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	6,250,000	-	10,640	147,614	2.4%	439,400	5,662,986	6/30/2028
WCP10033	Water Treatment Plant Riverbank Stabilization	1,500,000	6/11/2020	1,500,000	-	-	584,991	39.0%	-	915,009	6/30/2025
WCP10035	Bethel Water System Improvements	1,367,000	4/19/2021	1,867,000	-	500	1,690,694	90.6%	1,465	174,841	12/31/2024
WCP10036	Elm Street Water Main Relocations	375,000	6/10/2021	575,000	-	-	-	0.0%	-	575,000	1/1/2028
WCP10037	NCDOT Memorial Drive Bridge Water Main Relocation	300,000	12/16/2021	300,000	-	-	-	0.0%	-	300,000	1/1/2026
WCP10039	Water Main Rehab Phase III	6,000,000	10/20/2022	6,000,000	55,973	55,973	278,752	4.6%	58,245	5,663,003	12/31/2025
WCP10040	WTP Lab Upgrades	1,000,000	6/8/2023	1,000,000	-	6,735	6,735	0.7%	116,665	876,600	12/31/2025
WCP10043	Whitehurst Station Water Main Extension	1,300,000	1/8/2024	1,300,000	-	6,000	6,000	0.5%	76,000	1,218,000	7/1/2026
WCP10044	COG BUILD Grant-5th Street	2,650,000	6/13/2024	2,650,000	-	-	-	0.0%	-	2,650,000	6/30/2028
WCP10045	14th Street Widening (NCDOT U-5917)	45,000	6/13/2024	45,000	-	-	-	0.0%	-	45,000	12/31/2028
WCP10046	Allen Road Widening (NCDOT U-5875)	10,000	6/13/2024	10,000	-	-	-	0.0%	-	10,000	12/31/2026
WCP10047	Corey Rd./Worthington Rd. Roundabout (NCDOT W-5702M)	150,000	6/13/2024	150,000	-	-	-	0.0%	-	150,000	3/31/2025
WCP10048	Firetower/Portertown Rd. (NCDOT U-5785/5870)	65,000	6/13/2024	65,000	-	-	-	0.0%	-	65,000	12/31/2031
WCP10049	WTP Lagoon and Impoundment Improvements	1,500,000	6/13/2024	1,500,000	-	-	-	0.0%	-	1,500,000	6/30/2027
<b>Total Water Capital Projects</b>		<b>\$ 19,912,000</b>		<b>\$ 79,962,000</b>	<b>\$ 162,277</b>	<b>\$ 319,945</b>	<b>\$ 57,436,105</b>	<b>71.8%</b>	<b>\$ 1,882,875</b>	<b>\$ 20,643,020</b>	
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	7,000,000	269,695	692,521	5,261,290	75.2%	1,428,354	310,356	10/31/2024
SCP10230	Forlines Pump Station Expansion	250,000	6/14/2018	2,450,000	-	-	2,154,086	87.9%	93,853	202,061	12/31/2024
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	1,000,000	-	-	492,841	49.3%	-	507,159	6/30/2026
SCP10238	WWTP Clarifier Replacement Project	6,000,000	8/19/2019	20,000,000	847,455	1,844,586	4,885,679	24.4%	13,635,790	1,478,531	12/31/2025
SCP10241	Bethel Wastewater System Improvements	3,000,000	4/19/2021	5,224,000	229,259	832,250	1,360,598	26.0%	3,586,291	277,111	6/30/2025
SCP10242	Sewer System Impr. for Industry and Commercial	656,000	6/10/2021	656,000	198,583	198,583	387,998	59.1%	-	268,002	6/30/2025
SCP10243	Elm Street Sewer Pipeline Relocations	325,000	6/10/2021	550,000	-	-	-	0.0%	-	550,000	6/30/2028
SCP10244	Sewer System Extensions Phase I	3,244,000	6/10/2021	3,244,000	-	-	132,350	4.1%	6,152	3,105,498	6/30/2025
SCP10245	Frog Level Pump Station Improvements	1,500,000	5/19/2022	1,500,000	636,218	858,552	1,231,014	82.1%	232,060	36,926	6/30/2025
SCP10249	COG BUILD Grant-5th Street	1,750,000	6/13/2024	1,750,000	-	-	-	0.0%	-	1,750,000	6/30/2028
SCP10250	Allen Road Widening (NCDOT U-5875)	10,000	6/13/2024	10,000	-	-	-	0.0%	-	10,000	12/31/2026
SCP10251	Firetower/Portertown Rd. (NCDOT U-5785/5870)	125,000	6/13/2024	125,000	-	-	-	0.0%	-	125,000	12/31/2031
SCP10252	14th Street Widening (NCDOT U-5917)	25,000	6/13/2024	25,000	-	-	-	0.0%	-	25,000	12/31/2028
SCP10253	Corey Rd./Worthington Rd. Roundabout (NCDOT W-5702M)	10,000	6/13/2024	10,000	-	-	-	0.0%	-	10,000	3/31/2025
<b>Total Sewer Capital Projects</b>		<b>\$ 19,895,000</b>		<b>\$ 43,544,000</b>	<b>\$ 2,181,210</b>	<b>\$ 4,426,492</b>	<b>\$ 15,905,856</b>	<b>36.5%</b>	<b>\$ 18,982,500</b>	<b>\$ 8,655,644</b>	
GCP-92	LNG Expansion Project	1,000,000	6/11/2015	15,000,000	115,455	115,455	2,446,213	16.3%	4,487,137	8,066,650	11/30/2025
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	5,200,000	-	-	1,074,184	20.7%	4,843	4,120,973	12/30/2025
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	6/30/2030
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	1,000,000	-	1,977	1,977	0.2%	27,723	970,300	6/30/2027
GCP10113	Evans Street Widening (NCDOT U-2817)	136,000	6/11/2020	136,000	-	-	-	0.0%	-	136,000	6/30/2028
GCP10114	14th Street Widening (NCDOT U-5917)	57,000	6/11/2020	100,000	-	-	-	0.0%	-	100,000	6/30/2030
GCP10124	Gas System Improvements for Industry and Commercial	1,500,000	6/8/2023	1,500,000	1,342	21,162	533,819	35.6%	953,150	13,031	8/31/2024
<b>Total Gas Capital Projects</b>		<b>\$ 14,493,000</b>		<b>\$ 24,236,000</b>	<b>\$ 116,797</b>	<b>\$ 138,594</b>	<b>\$ 4,056,193</b>	<b>16.7%</b>	<b>\$ 5,472,853</b>	<b>\$ 14,706,954</b>	
<b>Grand Total Capital Projects</b>		<b>\$ 111,017,000</b>		<b>\$ 276,846,000</b>	<b>\$ 3,162,598</b>	<b>\$ 7,177,935</b>	<b>\$ 154,706,559</b>	<b>55.9%</b>	<b>\$ 50,802,575</b>	<b>\$ 71,336,866</b>	

# Investment Portfolio Diversification August 31, 2024

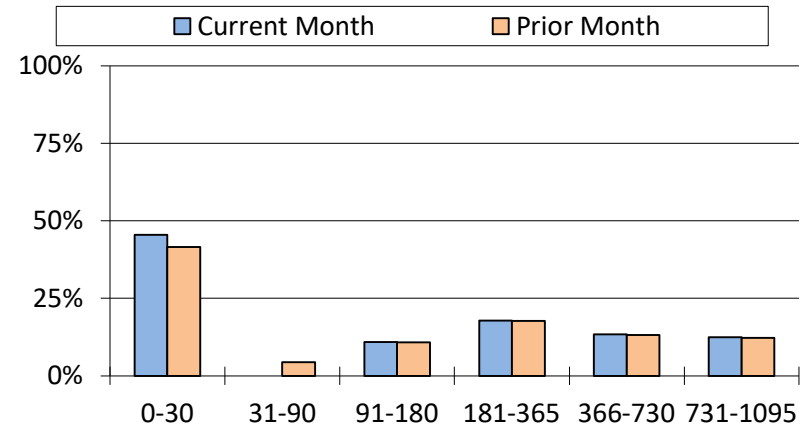


**Cash and Investment Report**  
**August 31, 2024**

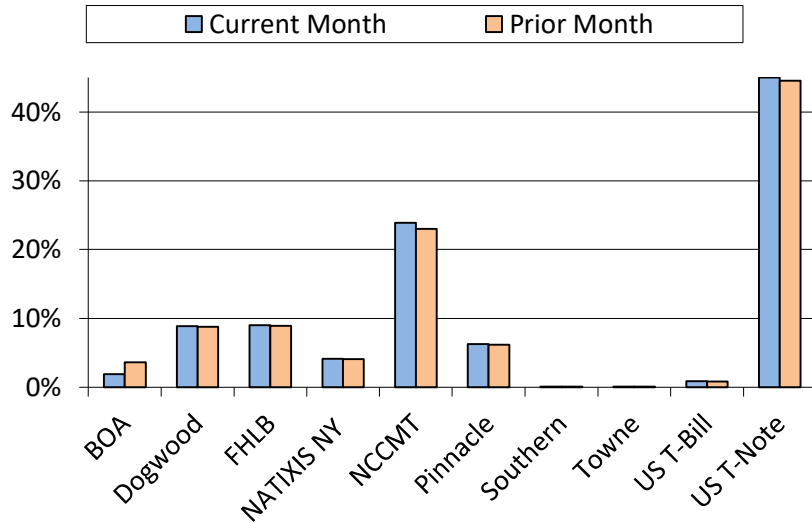
**Yield Comparison**



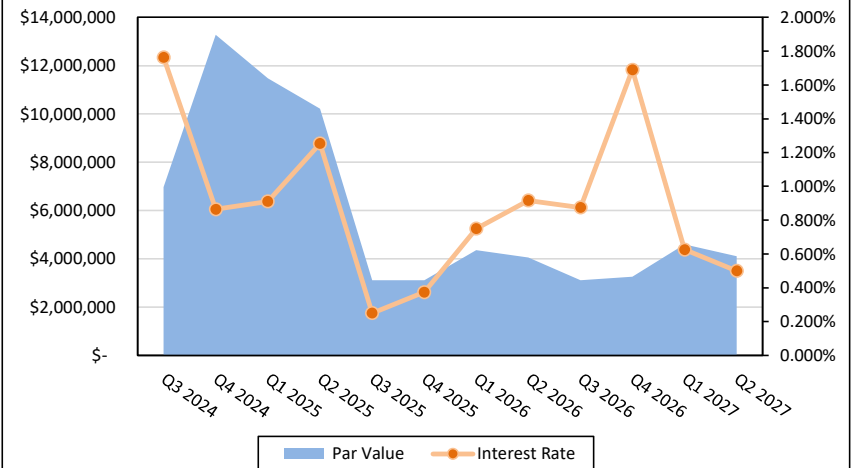
**Days to Maturity  
Percent of Portfolio**



**Portfolio by Issuer**



**Treasury & Federal Agency Paper Maturities -  
Calendar Year**



**GUC Investments Portfolio**  
**Summary by Issuer**  
**August 31, 2024**

<b>Issuer</b>	<b>Number of Investments</b>	<b>Par Value</b>	<b>Remaining Cost</b>	<b>% of Portfolio</b>	<b>Average YTM 365</b>	<b>Average Days to Maturity</b>
Bank of America	2	2,278,863.81	2,278,863.81	1.92	0.000	1
Dogwood State Bank	1	10,792,381.41	10,792,381.41	9.09	5.190	1
Federal Home Loan Bank	3	10,950,000.00	10,891,250.00	9.17	1.046	206
NATIXIS NY Branch	1	5,000,000.00	4,821,066.67	4.06	5.611	93
N C Capital Management Trust	2	29,018,412.51	29,018,412.51	24.43	5.249	1
Pinnacle Bank	2	7,594,412.92	7,594,412.92	6.39	5.162	1
Southern Bank & Trust Co.	1	64,267.67	64,267.67	0.05	0.400	1
US Treasury Note	39	54,645,000.00	52,257,693.46	44.00	2.622	475
US Treasury Bill	1	1,025,000.00	999,751.09	0.84	5.348	11
TowneBank	1	60,888.10	60,888.10	0.05	0.150	1
<b>Total and Average</b>	<b>53</b>	<b>121,429,226.42</b>	<b>118,778,987.64</b>	<b>100.00</b>	<b>3.607</b>	<b>232</b>

**GUC Investments Portfolio**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**August 31, 2024**

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>NC Capital Management Trust</b>												
SYS33	33	N C Capital Management Trust			28,834,082.48	28,834,082.48	28,834,082.48	5.250	5.178	5.250	1	
SYS988	988	N C Capital Management Trust			184,330.03	184,330.03	184,330.03	5.170	5.099	5.170	1	
<b>Subtotal and Average</b>			<b>30,322,293.47</b>		<b>29,018,412.51</b>	<b>29,018,412.51</b>	<b>29,018,412.51</b>		<b>5.178</b>	<b>5.249</b>	<b>1</b>	
<b>Passbook/Checking Accounts</b>												
SYS735	735	Bank of America			2,278,863.81	2,278,863.81	2,278,863.81		0.000	0.000	1	
SYS915	1245	Pinnacle Bank			251,104.11	251,104.11	251,104.11	4.060	4.004	4.060	1	
SYS1246	1246	Pinnacle Bank			7,343,308.81	7,343,308.81	7,343,308.81	5.200	5.129	5.200	1	
<b>Subtotal and Average</b>			<b>11,926,272.39</b>		<b>9,873,276.73</b>	<b>9,873,276.73</b>	<b>9,873,276.73</b>		<b>3.916</b>	<b>3.971</b>	<b>1</b>	
<b>Money Market Accounts</b>												
SYS733	733	Bank of America			0.00	0.00	0.00	2.730	2.693	2.730	1	
SYS1125	1125	Dogwood State Bank			10,792,381.41	10,792,381.41	10,792,381.41	5.190	5.119	5.190	1	
SYS917	917	Southern Bank & Trust Co.			64,267.67	64,267.67	64,267.67	0.400	0.395	0.400	1	
SYS1032	1032	TowneBank			60,888.10	60,888.10	60,888.10	0.150	0.148	0.150	1	
<b>Subtotal and Average</b>			<b>10,870,406.82</b>		<b>10,917,537.18</b>	<b>10,917,537.18</b>	<b>10,917,537.18</b>		<b>5.063</b>	<b>5.134</b>	<b>1</b>	
<b>Federal Agency Coupon Securities</b>												
3130AMQK1	1144	Federal Home Loan Bank		06/17/2021	950,000.00	899,713.37	950,000.00	1.050	0.925	0.938	653	06/16/2026
3130ANX96	1152	Federal Home Loan Bank		12/03/2021	5,000,000.00	4,882,687.35	4,941,250.00	0.600	0.947	0.960	208	03/28/2025
3130AQ5R0	1154	Federal Home Loan Bank		12/30/2021	5,000,000.00	4,935,449.45	5,000,000.00	1.150	1.134	1.150	120	12/30/2024
<b>Subtotal and Average</b>			<b>10,891,250.00</b>		<b>10,950,000.00</b>	<b>10,717,850.17</b>	<b>10,891,250.00</b>		<b>1.031</b>	<b>1.046</b>	<b>206</b>	
<b>Treasury Coupon Securities</b>												
91282CCX7	1150	US Treasury Note		10/01/2021	4,400,000.00	4,392,916.00	4,378,515.59	0.375	0.534	0.542	14	09/15/2024
91282CCZ2	1159	US Treasury Note		12/17/2021	2,300,000.00	2,163,035.00	2,267,476.55	0.875	1.164	1.180	759	09/30/2026
91282YX2	1160	US Treasury Note		12/17/2021	2,300,000.00	2,193,464.00	2,363,699.21	1.750	1.166	1.182	851	12/31/2026
91282CAM3	1161	US Treasury Note		01/03/2022	2,150,000.00	2,058,797.00	2,083,316.41	0.250	1.084	1.099	394	09/30/2025
91282CBC4	1162	US Treasury Note		01/03/2022	2,150,000.00	2,045,445.50	2,085,332.04	0.375	1.132	1.148	486	12/31/2025
91282CBT7	1163	US Treasury Note		01/03/2022	2,150,000.00	2,042,177.50	2,110,695.31	0.750	1.177	1.193	576	03/31/2026
91282CCJ8	1164	US Treasury Note		01/03/2022	2,150,000.00	2,033,513.00	2,117,414.06	0.875	1.206	1.223	667	06/30/2026
91282YY0	1167	US Treasury Note		01/03/2022	2,150,000.00	2,127,618.50	2,200,306.64	1.750	0.942	0.955	121	12/31/2024
91282ZF0	1168	US Treasury Note		01/03/2022	2,150,000.00	2,099,367.50	2,115,818.36	0.500	0.986	1.000	211	03/31/2025
91282ZW3	1169	US Treasury Note		01/03/2022	2,150,000.00	2,077,115.00	2,090,371.09	0.250	1.047	1.061	302	06/30/2025
91282CDQ1	1172	US Treasury Note		01/18/2022	150,000.00	141,429.00	148,107.42	1.250	1.495	1.515	851	12/31/2026
91282ZE3	1179	US Treasury Note		04/01/2022	4,600,000.00	4,241,016.00	4,215,109.35	0.625	2.379	2.412	941	03/31/2027
91282CAM3	1181	US Treasury Note		07/01/2022	205,000.00	196,303.90	187,222.66	0.250	3.033	3.075	394	09/30/2025
91282CBC4	1182	US Treasury Note		07/01/2022	205,000.00	195,030.85	186,750.19	0.375	3.037	3.080	486	12/31/2025

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>Treasury Coupon Securities</b>												
91282CBT7	1183	US Treasury Note		07/01/2022	205,000.00	194,719.25	188,199.61	0.750	3.039	3.081	576	03/31/2026
91282CCJ8	1184	US Treasury Note		07/01/2022	205,000.00	193,893.10	188,119.53	0.875	3.038	3.080	667	06/30/2026
912828ZV5	1185	US Treasury Note		07/01/2022	4,100,000.00	3,740,471.00	3,612,644.52	0.500	3.043	3.085	1,032	06/30/2027
91282CAM3	1188	US Treasury Note		09/12/2022	515,000.00	493,153.70	466,658.40	0.250	3.475	3.524	394	09/30/2025
91282CBC4	1189	US Treasury Note		09/12/2022	515,000.00	489,955.55	464,787.50	0.375	3.484	3.532	486	12/31/2025
91282CBT7	1190	US Treasury Note		09/12/2022	515,000.00	489,172.75	467,925.78	0.750	3.464	3.512	576	03/31/2026
91282CCJ8	1191	US Treasury Note		09/12/2022	515,000.00	487,097.30	467,523.44	0.875	3.439	3.487	667	06/30/2026
91282CCZ2	1192	US Treasury Note		09/12/2022	570,000.00	536,056.50	514,692.19	0.875	3.416	3.464	759	09/30/2026
912828YX2	1193	US Treasury Note		09/12/2022	570,000.00	543,597.60	532,304.30	1.750	3.370	3.417	851	12/31/2026
912828ZF0	1194	US Treasury Note		09/12/2022	720,000.00	703,044.00	667,518.75	0.500	3.466	3.514	211	03/31/2025
912828ZW3	1195	US Treasury Note		09/12/2022	720,000.00	695,592.00	657,900.00	0.250	3.464	3.512	302	06/30/2025
91282CAM3	1206	US Treasury Note		12/19/2022	235,000.00	225,031.30	212,353.71	0.250	3.890	3.944	394	09/30/2025
91282CBT7	1207	US Treasury Note		12/19/2022	235,000.00	223,214.75	212,353.71	0.750	3.855	3.908	576	03/31/2026
912828ZW3	1208	US Treasury Note		12/19/2022	235,000.00	227,033.50	213,905.08	0.250	3.958	4.013	302	06/30/2025
912828ZF0	1209	US Treasury Note		12/19/2022	235,000.00	229,465.75	216,732.42	0.500	4.049	4.106	211	03/31/2025
91282CBC4	1210	US Treasury Note		12/20/2022	235,000.00	223,571.95	211,545.90	0.375	3.846	3.899	486	12/31/2025
91282CCJ8	1211	US Treasury Note		12/20/2022	235,000.00	222,267.70	211,977.34	0.875	3.818	3.871	667	06/30/2026
91282CCZ2	1212	US Treasury Note		12/20/2022	235,000.00	221,005.75	210,728.91	0.875	3.785	3.838	759	09/30/2026
91282CDQ1	1213	US Treasury Note		12/20/2022	235,000.00	221,572.10	212,785.16	1.250	3.750	3.802	851	12/31/2026
91282CBT7	1228	US Treasury Note		03/16/2023	1,255,000.00	1,192,061.75	1,146,413.08	0.750	3.737	3.789	576	03/31/2026
912828YY0	1234	US Treasury Note		07/03/2023	1,125,000.00	1,113,288.75	1,070,244.14	1.750	5.111	5.182	121	12/31/2024
91282CED9	1235	US Treasury Note		10/04/2023	3,375,000.00	3,323,970.00	3,209,018.55	1.750	5.251	5.324	195	03/15/2025
912828ZT0	1238	US Treasury Note		01/04/2024	3,200,000.00	3,099,936.00	3,012,375.01	0.250	4.546	4.609	272	05/31/2025
91282CFK2	1242	US Treasury Note		03/22/2024	1,550,000.00	1,536,530.50	1,521,421.88	3.500	4.738	4.804	379	09/15/2025
91282CEU1	1244	US Treasury Note		06/18/2024	3,900,000.00	3,850,041.00	3,817,429.67	2.875	5.021	5.091	287	06/15/2025
<b>Subtotal and Average</b>			<b>52,257,693.46</b>		<b>54,645,000.00</b>	<b>52,482,972.30</b>	<b>52,257,693.46</b>		<b>2.586</b>	<b>2.622</b>	<b>475</b>	
<b>Treasury Discounts -Amortizing</b>												
912797KK2	1241	US Treasury Bill		03/22/2024	1,025,000.00	1,023,667.50	999,751.09	5.096	5.275	5.348	11	09/12/2024
<b>Subtotal and Average</b>			<b>999,751.09</b>		<b>1,025,000.00</b>	<b>1,023,667.50</b>	<b>999,751.09</b>		<b>5.275</b>	<b>5.348</b>	<b>11</b>	
<b>Commercial Paper Disc. -Amortizing</b>												
63873JM31	1243	NATIXIS NY Branch		04/03/2024	5,000,000.00	4,933,570.00	4,821,066.67		5.534	5.611	93	12/03/2024
<b>Subtotal and Average</b>			<b>4,821,066.67</b>		<b>5,000,000.00</b>	<b>4,933,570.00</b>	<b>4,821,066.67</b>		<b>5.534</b>	<b>5.611</b>	<b>93</b>	

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity
Total and Average			122,088,733.90		121,429,226.42	118,967,286.39	118,778,987.64		3.557	3.607	232