

GREENVILLE UTILITIES COMMISSION

Financial Report

April 30, 2026



***Greenville
Utilities***

GREENVILLE UTILITIES COMMISSION

April 30, 2026

I. Key Financial Highlights

A. <u>Days Cash on Hand</u>	<u>April 2026</u>	<u>April 2025</u>	<u>April 2024</u>
Electric Fund	89	98	104
Water Fund	181	154	141
Sewer Fund	195	184	160
Gas Fund	<u>150</u>	<u>200</u>	<u>196</u>
Combined Funds	114	123	125

B. <u>Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>
Operating cash	\$45,666,729	\$10,055,608	\$10,413,472	\$19,085,961	\$85,221,770
Current liabilities	\$(14,984,293)	\$(2,099,809)	\$(930,023)	\$(2,762,841)	\$(20,776,966)
Fund balance available for appropriation	\$30,682,436	\$7,955,799	\$9,483,449	\$16,323,120	\$64,444,804
Percentage of total budgeted expenditures	14.6%	28.4%	32.5%	34.9%	20.5%
Days unappropriated fund balance on hand	60	143	178	128	86

C. <u>Portfolio Management</u>	<u>Fiscal Year 2025-26</u>		<u>Fiscal Year 2024-25</u>		<u>Fiscal Year 2023-24</u>	
	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
July	\$409,263	3.59%	\$391,317	3.52%	\$367,220	3.11%
August	\$518,638	3.57%	\$392,669	3.61%	\$408,588	3.09%
September	\$501,498	3.61%	\$369,439	3.58%	\$387,637	3.05%
October	\$503,463	3.52%	\$369,588	3.50%	\$397,083	3.09%
November	\$475,216	3.44%	\$340,640	3.51%	\$383,533	3.11%
December	\$491,876	3.38%	\$330,898	3.69%	\$274,065	3.18%
January	\$497,339	3.40%	\$356,957	3.70%	\$432,664	3.39%
February	\$438,203	3.34%	\$317,959	3.65%	\$409,801	3.45%
March	\$463,273	3.37%	\$338,673	3.78%	\$438,851	3.59%
April	\$458,497	3.29%	\$333,758	3.65%	\$427,140	3.58%

GREENVILLE UTILITIES COMMISSION

April 30, 2026

II. Fund Performance

<u>Electric</u>	<u>April 2026</u>	<u>April 2025</u>	<u>April 2024</u>
Number of Accounts	76,172	74,941	73,885

- YTD volumes billed to customers are 56,800,603 kWh more than last year and 49,693,408 kWh more than budget.
- YTD revenues from retail rates and charges are \$14,025,010 more than last year and \$4,236,363 more than budget.
- YTD total revenues are \$19,679,405 more than last year and \$10,121,783 more than budget.
- YTD total expenditures are \$11,155,935 more than last year and \$8,126,165 more than budget.
- YTD revenues exceed expenditures by \$6,928,296 compared to a deficit of \$1,595,174 for last year.
- YTD net fund equity after transfers is \$2,528,793.

<u>Water</u>	<u>April 2026</u>	<u>April 2025</u>	<u>April 2024</u>
Number of Accounts	40,440	39,896	39,323

- YTD volumes billed to customers are 175,187 kgallons more than last year and 234,728 kgallons more than budget.
- YTD revenues from retail rates and charges are \$553,984 more than last year and \$456,624 more than budget.
- YTD total revenues are \$696,188 more than last year and \$811,381 more than budget.
- YTD total expenditures are \$556,048 more than last year but \$393,492 less than budget.
- YTD revenues exceed expenditures by \$1,669,398 compared to revenues of \$1,529,258 for last year.
- YTD net fund equity after transfers is \$1,485,398.

<u>Sewer</u>	<u>April 2026</u>	<u>April 2025</u>	<u>April 2024</u>
Number of Accounts	34,166	33,187	33,091

- YTD revenues from retail rates and charges are \$2,290,246 more than last year and \$613,340 more than budget.
- YTD total revenues are \$2,360,922 more than last year and \$707,530 more than budget.
- YTD total expenditures are \$1,935,755 more than last year but \$2,101,332 less than budget.
- YTD revenues exceed expenditures by \$2,481,649 compared to revenues of \$2,056,482 for last year.
- YTD net fund equity after transfers is \$2,381,649.

GREENVILLE UTILITIES COMMISSION

April 30, 2026

<u>Gas</u>	<u>April 2026</u>	<u>April 2025</u>	<u>April 2024</u>
Number of Accounts	25,151	25,015	24,905

- YTD total volumes billed to customers are 1,570,485 ccfs more than last year and 1,854,231 ccfs more than budget.
- YTD revenues from retail rates and charges are \$4,088,326 more than last year but \$1,230,910 less than budget.
- YTD total revenues are \$4,065,322 more than last year but \$961,420 less than budget.
- YTD total expenditures are \$9,172,732 more than last year but \$2,330,043 less than budget.
- YTD revenues exceed expenditures by \$337,383 compared to revenues of \$5,444,793 for last year.
- YTD net fund equity after transfers is \$187,383.

III. <u>Volumes Billed</u>	<u>April 2026</u>	<u>YTD FY 2025-26</u>	<u>April 2025</u>	<u>YTD FY 2024-25</u>	<u>YTD % Change</u>	<u>April 2024</u>	<u>YTD FY 2023-24</u>	<u>YTD % Change</u>
Electric (kwh)	138,457,055	1,560,805,367	123,675,790	1,504,004,764	3.8%	128,302,933	1,471,919,059	6.0%
Water (kgal)	421,727	3,876,049	368,338	3,700,862	4.7%	361,711	3,676,002	5.4%
Sewer (kgal)	265,911	2,546,822	238,368	2,439,012	4.4%	233,534	2,435,534	4.6%
Gas (ccf) Firm	1,167,682	16,535,980	1,064,953	16,124,173	2.6%	1,379,139	15,265,831	8.3%
Interruption	<u>1,563,628</u>	<u>15,484,864</u>	<u>1,540,246</u>	<u>14,326,186</u>	<u>8.1%</u>	<u>1,554,626</u>	<u>13,707,885</u>	<u>13.0%</u>
Total	2,731,310	32,020,844	2,605,199	30,450,359	5.2%	2,933,765	28,973,716	10.5%

IV. <u>Cooling Degree Day Information</u>	<u>Fiscal Year 2025-26</u>	<u>Fiscal Year 2024-25</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
July	563.5	512.0	10.1%	528.8	488.1
August	355.0	421.0	-15.7%	440.4	440.9
September	254.5	268.5	-5.2%	258.7	270.2
October	40.5	62.0	-34.7%	67.3	73.2
November	7.0	33.0	-78.8%	15.4	10.9
December	-	-	n/a	2.1	4.0
January	3.0	-	n/a	3.4	2.6
February	1.0	0.5	100.0%	3.3	3.8
March	68.4	19.5	250.8%	28.3	18.5
April	<u>123.5</u>	<u>109.0</u>	<u>13.3%</u>	<u>80.9</u>	<u>70.5</u>
YTD	1,416.4	1,425.5	-0.6%	1,428.6	1,382.7

GREENVILLE UTILITIES COMMISSION

April 30, 2026

V.	<u>Heating Degree Day Information</u>	<u>Fiscal Year 2025-26</u>	<u>Fiscal Year 2024-25</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	-	-	n/a	-	-
	August	-	-	n/a	-	-
	September	-	-	n/a	5.3	5.1
	October	126.0	116.5	8.2%	101.3	129.0
	November	350.5	272.0	28.9%	332.4	373.0
	December	668.5	606.0	10.3%	569.3	582.8
	January	729.5	855.5	-14.7%	693.2	681.6
	February	610.0	507.0	20.3%	500.0	525.9
	March	224.4	283.5	-20.8%	277.9	370.3
	April	<u>100.0</u>	<u>110.5</u>	<u>-9.5%</u>	<u>132.4</u>	<u>148.5</u>
	YTD	2,808.9	2,751.0	2.1%	2,611.8	2,816.2

Commissioners Executive Summary

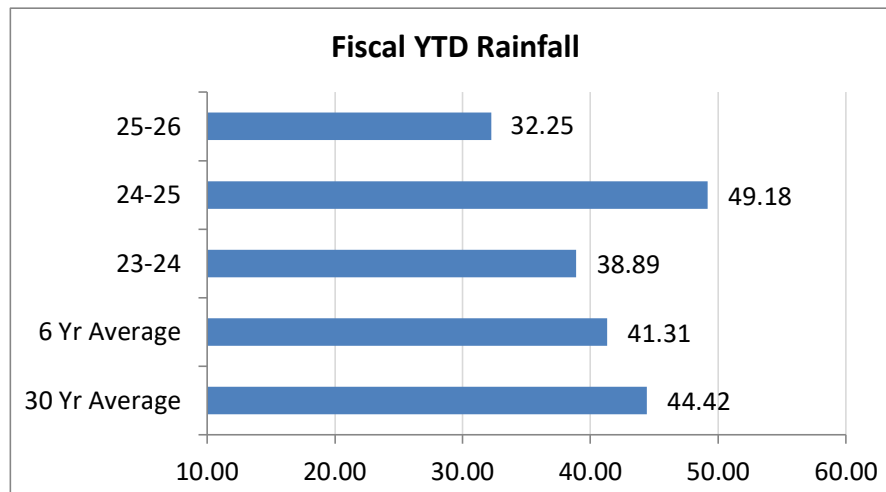
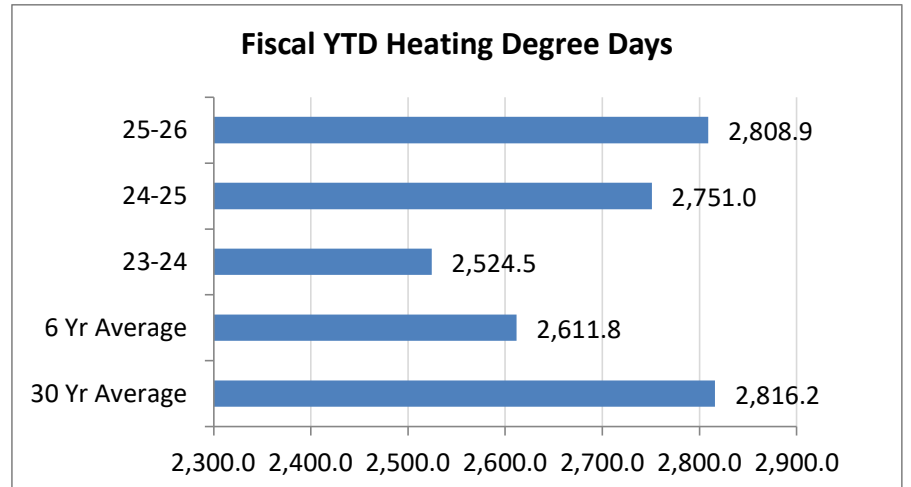
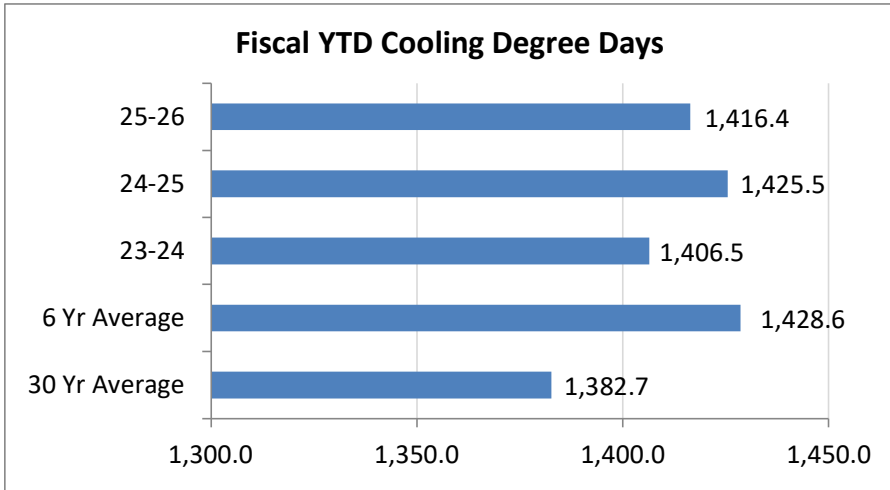
April 30, 2026

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric						
Revenues	21,624,469	15,515,667	15,616,974	186,324,705	176,202,922	166,645,300
Expenses	(18,256,502)	(15,371,488)	(16,843,194)	(179,396,409)	(171,270,244)	(168,240,474)
Equity/Deficit from Operations	3,367,967	144,179	(1,226,220)	6,928,296	4,932,678	(1,595,174)
Transfers and Fund Balance	(3,500,000)	(149,833)	1,250,000	(4,399,503)	(1,498,334)	4,000,000
Total Equity/Deficit	(132,033)	(5,654)	23,780	2,528,793	3,434,344	2,404,826
Water						
Revenues	2,524,202	2,269,314	2,308,762	23,994,756	23,183,375	23,298,568
Expenses	(2,153,256)	(2,252,977)	(2,136,082)	(22,325,358)	(22,718,850)	(21,769,310)
Equity/Deficit from Operations	370,946	16,337	172,680	1,669,398	464,525	1,529,258
Transfers and Fund Balance	-	(33,333)	(152,503)	(184,000)	(333,334)	(750,000)
Total Equity/Deficit	370,946	(16,996)	20,177	1,485,398	131,191	779,258
Sewer						
Revenues	2,512,050	2,335,557	2,235,632	24,411,068	23,703,538	22,050,146
Expenses	(2,244,711)	(2,410,010)	(2,255,676)	(21,929,419)	(24,030,751)	(19,993,664)
Equity/Deficit from Operations	267,339	(74,453)	(20,044)	2,481,649	(327,213)	2,056,482
Transfers and Fund Balance	-	52,083	-	(100,000)	520,833	(350,000)
Total Equity/Deficit	267,339	(22,370)	(20,044)	2,381,649	193,620	1,706,482
Gas						
Revenues	3,427,015	7,418,056	3,263,122	43,833,976	44,795,396	39,768,654
Expenses	(2,888,308)	(9,187,248)	(2,892,373)	(43,496,593)	(45,826,636)	(34,323,861)
Equity/Deficit from Operations	538,707	(1,769,192)	370,749	337,383	(1,031,240)	5,444,793
Transfers and Fund Balance	-	(24,849)	-	(150,000)	(248,486)	(1,500,000)
Total Equity/Deficit	538,707	(1,794,041)	370,749	187,383	(1,279,726)	3,944,793
Combined						
Total Revenues	30,087,736	27,538,594	23,424,490	278,564,505	267,885,231	251,762,668
Total Expenses	(25,542,777)	(29,221,723)	(24,127,325)	(267,147,779)	(263,846,481)	(244,327,309)
Total Equity/Deficit from Operations	4,544,959	(1,683,129)	(702,835)	11,416,726	4,038,750	7,435,359
Total Transfers and Fund Balance	(3,500,000)	(155,932)	1,097,497	(4,833,503)	(1,559,321)	1,400,000
Total Equity/Deficit	1,044,959	(1,839,061)	394,662	6,583,223	2,479,429	8,835,359

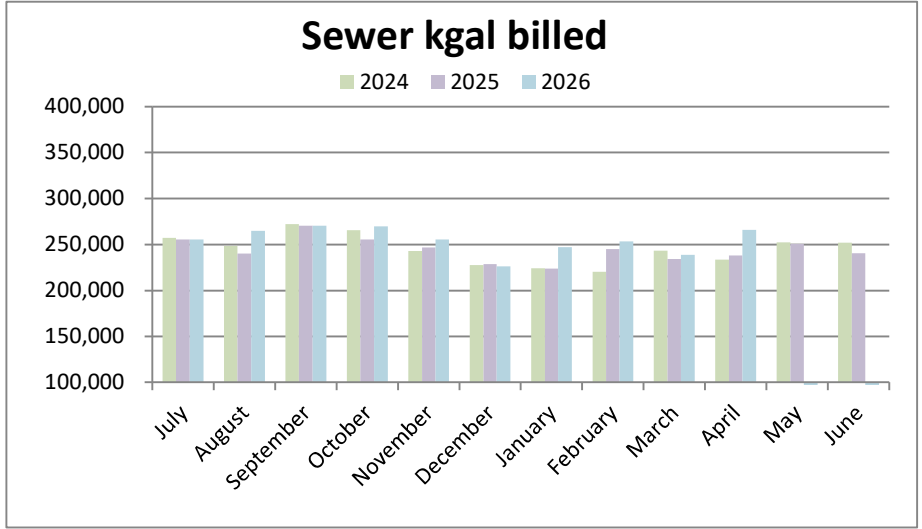
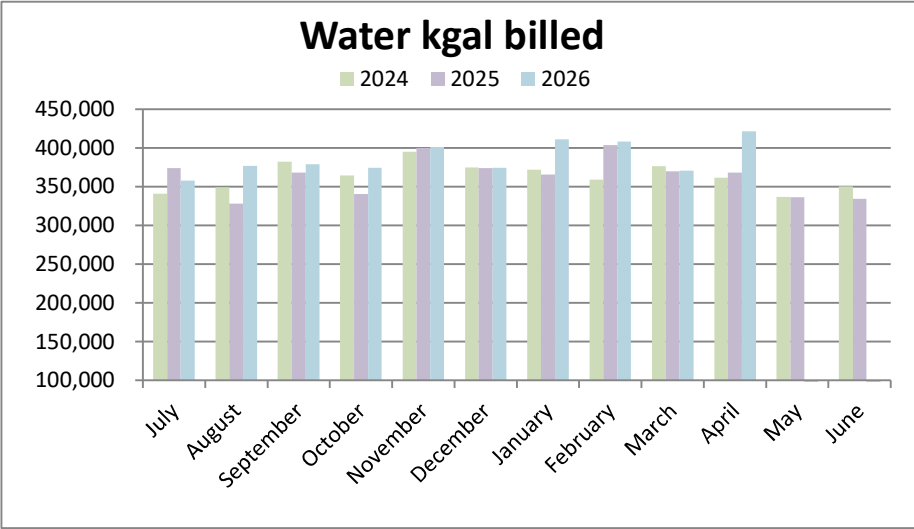
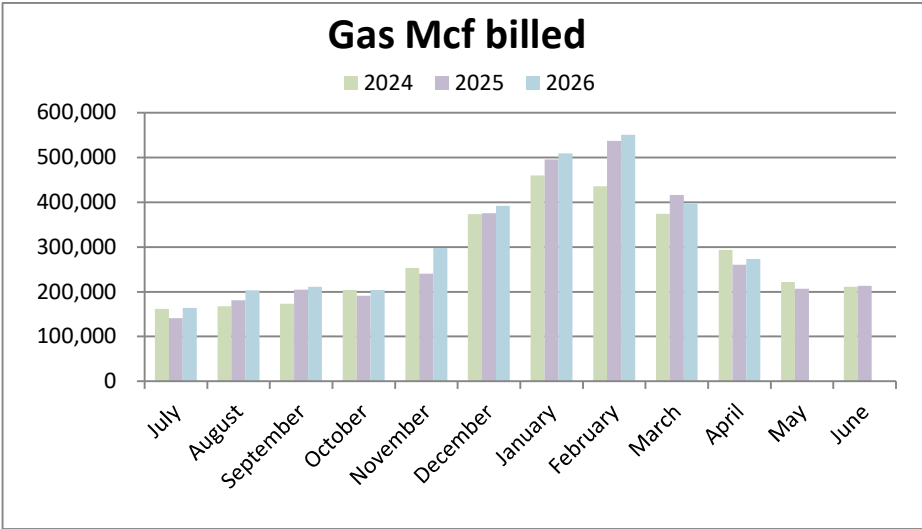
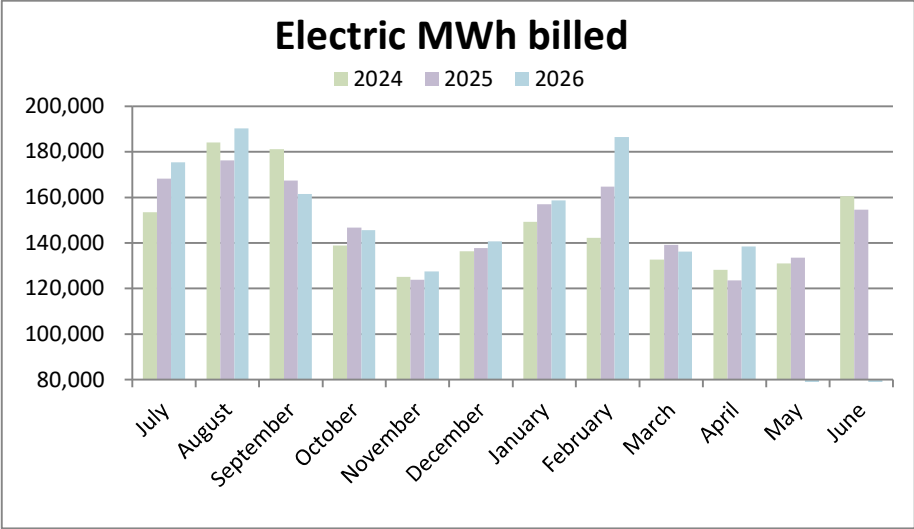
Budgetary Summary
April 30, 2026

	YTD Actual	Encumbrances	Total	Total Amended Budget	Available Budget
Electric Fund	\$180,295,912	\$14,229,499	\$194,525,411	\$210,180,185	\$15,654,774
Water Fund	22,509,358	2,621,006	25,130,364	27,985,114	2,854,750
Sewer Fund	22,029,419	1,893,367	23,922,786	29,169,937	5,247,151
Gas Fund	43,646,593	5,352,076	48,998,669	52,772,720	3,774,051
Total	\$268,481,282	\$24,095,948	\$292,577,230	\$320,107,956	\$27,530,726

Weather



Customer Demand



Greenville Utilities Commission
Revenue and Expenses - Combined
April 30, 2026

Line #	Current Fiscal Year						Prior Fiscal Year					
	April Actual	April Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Amended Budget	% of Amended Budget	April Actual	YTD Actual	Change Prior YTD to Current YTD	
Revenue:												
Rates & Charges	1	\$23,616,680	\$26,468,004	(\$2,851,324)	\$262,559,998	\$258,222,584	\$4,337,414	\$304,997,899	86.1%	\$22,262,634	\$241,434,432	\$21,125,566
Fees & Charges	2	201,802	320,972	(119,170)	2,721,881	2,733,501	(11,620)	3,384,586	80.4%	362,913	2,905,725	(183,844)
U. G. & Temp. Ser. Chgs.	3	69,198	46,554	22,644	343,142	519,006	(175,864)	623,059	55.1%	101,470	460,816	(117,674)
Miscellaneous	4	5,941,843	452,205	5,489,638	10,265,423	4,194,212	6,071,211	5,213,137	196.9%	429,340	4,452,951	5,812,472
Interest Income	5	258,213	250,859	7,354	2,674,061	2,215,928	458,133	2,764,275	96.7%	268,133	2,508,744	165,317
	6	\$30,087,736	\$27,538,594	\$2,549,142	\$278,564,505	\$267,885,231	\$10,679,274	\$316,982,956	87.9%	\$23,424,490	\$251,762,668	\$26,801,837
Expenditures:												
Operations	7	\$7,542,388	\$7,686,937	\$144,549	\$79,010,341	\$80,676,077	\$1,665,736	\$98,407,649	80.3%	\$7,968,549	\$75,135,756	\$3,874,585
Purchased Power/Gas	8	14,389,383	17,374,731	2,985,348	148,217,259	140,513,835	(7,703,424)	167,956,442	88.2%	12,360,600	137,546,022	10,671,237
Capital Outlay	9	1,184,937	1,597,125	412,188	14,378,204	16,532,539	2,154,335	19,772,800	72.7%	1,746,762	10,766,395	3,611,809
Debt Service	10	1,666,764	1,808,483	141,719	17,452,521	18,085,539	633,018	21,709,296	80.4%	1,326,784	13,144,417	4,308,104
City Turnover	11	660,911	660,911	-	6,609,110	6,609,119	9	7,930,933	83.3%	630,343	6,303,430	305,680
Street Light Reimbursement	12	98,394	93,536	(4,858)	980,344	929,372	(50,972)	1,122,758	87.3%	94,287	931,289	49,055
Transfer to OPEB Trust Fund	13	-	-	-	500,000	500,000	-	500,000	100.0%	-	500,000	-
	14	\$25,542,777	\$29,221,723	\$3,678,946	\$267,147,779	\$263,846,481	(\$3,301,298)	\$317,399,878	84.2%	\$24,127,325	\$244,327,309	\$22,820,470
Equity/Deficit from Operations	15	\$4,544,959	(\$1,683,129)	\$6,228,088	\$11,416,726	\$4,038,750	\$7,377,976	(\$416,922)		(\$702,835)	\$7,435,359	\$3,981,367
Transfers and Fund Balance												
Transfer from Capital Projects	16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	17	-	-	-	-	-	-	2,500,000	0.0%	1,250,000	4,000,000	(4,000,000)
Transfer from Designated Reserves	18	-	52,083	(52,083)	-	520,833	(520,833)	625,000	0.0%	-	-	-
Appropriated Fund Balance	19	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	20	(3,500,000)	-	(3,500,000)	(3,500,000)	-	(3,500,000)	-	n/a	-	(750,000)	(2,750,000)
Transfer to Capital Projects	21	-	(208,015)	208,015	(1,333,503)	(2,080,154)	746,651	(2,496,184)	53.4%	(152,503)	(1,850,000)	516,497
Transfer to Designated Reserves	22	-	-	-	-	-	-	-	n/a	-	-	-
	23	(\$3,500,000)	(\$155,932)	(\$3,344,068)	(\$4,833,503)	(\$1,559,321)	(\$3,274,182)	\$628,816		\$1,097,497	\$1,400,000	(\$6,233,503)
Total Equity/Deficit	24	\$1,044,959	(\$1,839,061)	\$2,884,020	\$6,583,223	\$2,479,429	\$4,103,794	\$211,894		\$394,662	\$8,835,359	(\$2,252,136)

Greenville Utilities Commission
Revenue and Expenses - Electric Fund
April 30, 2026

Line #	Current Fiscal Year						Prior Fiscal Year					
	April Actual	April Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Amended Budget	% of Amended Budget	April Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:												
Number of Accounts	1	76,172							74,941			
kWh Purchased	2	134,534,862	132,520,147	(2,014,715)	1,570,175,178	1,533,142,871	(37,032,307)	1,837,749,920	85.4%	132,481,191	1,528,278,677	41,896,501
kWh Billed ¹	3	138,457,055	134,175,281	4,281,774	1,560,805,367	1,511,111,959	49,693,408	1,788,710,266	87.3%	123,675,790	1,504,004,764	56,800,603
Revenue:												
Rates & Charges - Retail	4	\$15,468,948	\$14,783,971	\$684,977	\$173,445,425	\$169,209,062	\$4,236,363	\$201,519,191	86.1%	\$14,865,018	\$159,420,415	\$14,025,010
Fees & Charges	5	66,974	127,999	(61,025)	1,462,850	1,345,986	116,864	1,658,944	88.2%	137,052	1,491,656	(28,806)
U. G. & Temp. Ser. Chgs.	6	62,802	35,784	27,018	259,078	427,819	(168,741)	513,663	50.4%	94,026	377,742	(118,664)
Miscellaneous	7	5,889,099	433,581	5,455,518	9,689,294	3,959,332	5,729,962	4,928,920	196.6%	375,654	3,947,056	5,742,238
Interest Income	8	136,646	134,332	2,314	1,468,058	1,260,723	207,335	1,559,467	94.1%	145,224	1,408,431	59,627
	9	\$21,624,469	\$15,515,667	\$6,108,802	\$186,324,705	\$176,202,922	\$10,121,783	\$210,180,185	88.6%	\$15,616,974	\$166,645,300	\$19,679,405
Expenditures:												
Operations	10	\$3,058,919	\$3,052,977	(\$5,942)	\$34,282,962	\$33,768,470	(\$514,492)	\$41,244,837	83.1%	\$3,458,508	\$32,312,735	\$1,970,227
Purchased Power	11	13,273,098	9,953,974	(3,319,124)	121,426,283	113,144,266	(8,282,017)	138,014,255	88.0%	11,003,772	118,408,556	3,017,727
Capital Outlay	12	714,664	1,058,438	343,774	10,698,853	11,027,287	328,434	13,170,424	81.2%	1,376,599	7,315,491	3,383,362
Debt Service	13	635,522	736,658	101,136	6,973,917	7,366,791	392,874	8,842,497	78.9%	452,632	4,423,443	2,550,474
City Turnover	14	475,905	475,905	-	4,759,050	4,759,058	8	5,710,863	83.3%	457,396	4,573,960	185,090
Street Light Reimbursement	15	98,394	93,536	(4,858)	980,344	929,372	(50,972)	1,122,758	87.3%	94,287	931,289	49,055
Transfer to OPEB Trust Fund	16	-	-	-	275,000	275,000	-	275,000	100.0%	-	275,000	-
	17	\$18,256,502	\$15,371,488	(\$2,885,014)	\$179,396,409	\$171,270,244	(\$8,126,165)	\$208,380,634	86.1%	\$16,843,194	\$168,240,474	\$11,155,935
Equity/Deficit from Operations	18	\$3,367,967	\$144,179	\$3,223,788	\$6,928,296	\$4,932,678	\$1,995,618	\$1,799,551		(\$1,226,220)	(\$1,595,174)	\$8,523,470
Transfers and Fund Balance												
Transfer from Capital Projects	19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	20	-	-	-	-	-	-	-	n/a	1,250,000	4,000,000	(4,000,000)
Transfer from Designated Reserves	21	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	22	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	23	(3,500,000)	-	(3,500,000)	(3,500,000)	-	(3,500,000)	-	n/a	-	-	(3,500,000)
Transfer to Capital Projects	24	-	(149,833)	149,833	(899,503)	(1,498,334)	598,831	(1,798,000)	50.0%	-	-	(899,503)
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	-	-
	26	(\$3,500,000)	(\$149,833)	(\$3,350,167)	(\$4,399,503)	(\$1,498,334)	(\$2,901,169)	(\$1,798,000)		\$1,250,000	\$4,000,000	(\$8,399,503)
Total Equity/Deficit	27	(\$132,033)	(\$5,654)	(\$126,379)	\$2,528,793	\$3,434,344	(\$905,551)	\$1,551		\$23,780	\$2,404,826	\$123,967

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

Greenville Utilities Commission
Revenue and Expenses - Water Fund
April 30, 2026

Line #	Current Fiscal Year						Prior Fiscal Year					
	April Actual	April Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Amended Budget	% of Amended Budget	April Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:												
Number of Accounts	1	40,440								39,896		
Kgallons Pumped	2	432,355	413,512	(18,843)	4,717,926	4,577,638	(140,288)	5,446,846	86.6%	412,876	4,566,632	151,294
Kgallons Billed - Retail	3	331,129	308,992	22,137	3,219,778	3,127,598	92,180	3,768,191	85.4%	291,897	3,112,463	107,315
Kgallons Billed - Wholesale ¹	4	90,598	50,753	39,845	656,271	513,723	142,548	618,944	106.0%	76,441	588,399	67,872
Kgallons Billed	5	421,727	359,745	61,982	3,876,049	3,641,321	234,728	4,387,135	88.4%	368,338	3,700,862	175,187
Revenue:												
Rates & Charges - Retail	6	\$2,130,918	\$1,941,506	\$189,412	\$20,924,387	\$20,467,763	\$456,624	\$24,848,160	84.2%	\$1,926,089	\$20,370,403	\$553,984
Rates & Charges - Wholesale ¹	7	252,840	199,664	53,176	1,862,686	1,605,180	257,506	1,721,427	108.2%	215,654	1,695,919	166,767
Fees & Charges	8	91,661	78,709	12,952	626,098	666,508	(40,410)	874,181	71.6%	114,652	740,042	(113,944)
Temporary Service Charges	9	6,396	10,770	(4,374)	84,064	91,187	(7,123)	109,396	76.8%	7,444	83,074	990
Miscellaneous	10	6,571	6,411	160	170,861	85,166	85,695	100,923	169.3%	12,478	110,219	60,642
Interest Income	11	35,816	32,254	3,562	326,660	267,571	59,089	331,027	98.7%	32,445	298,911	27,749
	12	\$2,524,202	\$2,269,314	\$254,888	\$23,994,756	\$23,183,375	\$811,381	\$27,985,114	85.7%	\$2,308,762	\$23,298,568	\$696,188
Expenditures:												
Operations	13	\$1,552,579	\$1,673,413	\$120,834	\$16,840,840	\$17,003,009	\$162,169	\$20,726,048	81.3%	\$1,629,069	\$16,496,241	\$344,599
Capital Outlay	14	215,125	184,956	(30,169)	1,475,024	1,694,586	219,562	2,035,000	72.5%	125,304	1,321,017	154,007
Debt Service	15	385,552	394,608	9,056	3,934,494	3,946,255	11,761	4,737,040	83.1%	381,709	3,877,052	57,442
Transfer to OPEB Trust Fund	16	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	17	\$2,153,256	\$2,252,977	\$99,721	\$22,325,358	\$22,718,850	\$393,492	\$27,573,088	81.0%	\$2,136,082	\$21,769,310	\$556,048
Equity/Deficit from Operations	18	\$370,946	\$16,337	\$354,609	\$1,669,398	\$464,525	\$1,204,873	\$412,026		\$172,680	\$1,529,258	\$140,140
Transfers and Fund Balance												
Transfer from Capital Projects	19	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	20	-	-	-	-	-	-	-	n/a	-	-	-
Transfer from Designated Reserves	21	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	22	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	23	-	(33,333)	33,333	(184,000)	(333,334)	149,334	(400,000)	46.0%	(152,503)	(750,000)	566,000
Transfer to Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	-	-
	25	\$0	(\$33,333)	\$33,333	(\$184,000)	(\$333,334)	\$149,334	(\$400,000)		(\$152,503)	(\$750,000)	\$566,000
Total Equity/Deficit	26	\$370,946	(\$16,996)	\$387,942	\$1,485,398	\$131,191	\$1,354,207	\$12,026		\$20,177	\$779,258	\$706,140

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission
Revenue and Expenses - Sewer Fund
April 30, 2026

Line #	Current Fiscal Year						Prior Fiscal Year					
	April Actual	April Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Amended Budget	% of Amended Budget	April Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:												
Number of Accounts	1	34,166							33,187			
Kgallons Total Flow	2	303,120	368,700	65,580	3,161,050	3,469,300	308,250	4,153,087	76.1%	309,780	3,378,800	(217,750)
Kgallons Billed - Retail	3	264,938	244,787	20,151	2,537,726	2,477,124	60,602	2,971,676	85.4%	237,326	2,429,570	108,156
Kgallons Billed - Wholesale ¹	4	973	880	93	9,096	8,902	194	10,678	85.2%	1,042	9,442	(346)
Total Kgallons Billed	5	265,911	245,667	20,244	2,546,822	2,486,026	60,796	2,982,354	85.4%	238,368	2,439,012	107,810
Revenue:												
Rates & Charges - Retail	6	\$2,421,125	\$2,186,011	\$235,114	\$23,294,912	\$22,681,572	\$613,340	\$27,310,152	85.3%	\$2,075,707	\$21,004,666	\$2,290,246
Rates & Charges - Wholesale ¹	7	6,091	5,737	354	56,548	52,057	4,491	62,569	90.4%	6,127	55,315	1,233
Fees & Charges	8	35,429	104,142	(68,713)	510,938	608,245	(97,307)	723,412	70.6%	100,177	562,090	(51,152)
Miscellaneous	9	13,998	6,594	7,404	220,752	90,518	130,234	117,670	187.6%	19,509	120,704	100,048
Interest Income	10	35,407	33,073	2,334	327,918	271,146	56,772	331,134	99.0%	34,112	307,371	20,547
	11	\$2,512,050	\$2,335,557	\$176,493	\$24,411,068	\$23,703,538	\$707,530	\$28,544,937	85.5%	\$2,235,632	\$22,050,146	\$2,360,922
Expenditures:												
Operations	12	\$1,725,237	\$1,733,271	\$8,034	\$16,122,695	\$17,139,003	\$1,016,308	\$20,897,764	77.2%	\$1,721,803	\$15,085,465	\$1,037,230
Capital Outlay	13	52,558	196,607	144,049	1,037,043	2,015,259	978,216	2,415,506	42.9%	145,987	995,958	41,085
Debt Service	14	466,916	480,132	13,216	4,694,681	4,801,489	106,808	5,763,278	81.5%	387,886	3,837,241	857,440
Transfer to OPEB Trust Fund	15	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	16	\$2,244,711	\$2,410,010	\$165,299	\$21,929,419	\$24,030,751	\$2,101,332	\$29,151,548	75.2%	\$2,255,676	\$19,993,664	\$1,935,755
Equity/Deficit from Operations	17	\$267,339	(\$74,453)	\$341,792	\$2,481,649	(\$327,213)	\$2,808,862	(\$606,611)		(\$20,044)	\$2,056,482	\$425,167
Transfers and Fund Balance												
Transfer from Capital Projects	18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	19	-	-	-	-	-	-	-	n/a	-	-	-
Transfer from Designated Reserves	20	-	52,083	(52,083)	-	520,833	(520,833)	625,000	0.0%	-	-	-
Appropriated Fund Balance	21	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	22	-	-	-	(100,000)	-	(100,000)	-	n/a	-	(350,000)	250,000
Transfer to Designated Reserves	23	-	-	-	-	-	-	-	n/a	-	-	-
	24	\$0	\$52,083	(\$52,083)	(\$100,000)	\$520,833	(\$620,833)	\$625,000		\$0	(\$350,000)	\$250,000
Total Equity/Deficit	25	\$267,339	(\$22,370)	\$289,709	\$2,381,649	\$193,620	\$2,188,029	\$18,389		(\$20,044)	\$1,706,482	\$675,167

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Grimesland.

**Greenville Utilities Commission
Revenue and Expenses - Gas Fund
April 30, 2026**

Line #	Current Fiscal Year						Prior Fiscal Year					
	April Actual	April Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Amended Budget	% of Amended Budget	April Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:												
Number of Accounts	1	25,151								25,015		
CCFs Purchased	2	5,254,021	3,419,295	(1,834,726)	38,824,626	32,557,637	(6,266,989)	37,166,254	104.5%	2,367,200	33,009,246	5,815,380
CCFs Delivered to GUC	3	5,168,583	3,319,452	(1,849,131)	37,740,524	31,606,954	(6,133,570)	36,080,999	104.6%	2,283,339	31,724,249	6,016,275
CCFs Billed - Firm	4	1,167,682	1,829,737	(662,055)	16,535,980	15,874,854	661,126	17,517,802	94.4%	1,064,953	16,124,173	411,807
CCFs Billed - Interruptible	5	1,563,628	1,505,820	57,808	15,484,864	14,291,760	1,193,104	17,072,831	90.7%	1,540,246	14,326,186	1,158,678
CCFs Billed - Total	6	2,731,310	3,335,557	(604,247)	32,020,844	30,166,613	1,854,231	34,590,632	92.6%	2,605,199	30,450,359	1,570,485
Revenue:												
Rates & Charges - Retail	7	\$3,336,758	\$7,351,115	(\$4,014,357)	\$42,976,040	\$44,206,950	(\$1,230,910)	\$49,536,400	86.8%	\$3,174,039	\$38,887,714	\$4,088,326
Fees & Charges	8	7,738	10,122	(2,384)	121,995	112,762	9,233	128,049	95.3%	11,032	111,937	10,058
Miscellaneous	9	32,175	5,619	26,556	184,516	59,196	125,320	65,624	281.2%	21,699	274,972	(90,456)
Interest Income	10	50,344	51,200	(856)	551,425	416,488	134,937	542,647	101.6%	56,352	494,031	57,394
	11	\$3,427,015	\$7,418,056	(\$3,991,041)	\$43,833,976	\$44,795,396	(\$961,420)	\$50,272,720	87.2%	\$3,263,122	\$39,768,654	\$4,065,322
Expenditures:												
Operations	12	\$1,205,653	\$1,227,276	\$21,623	\$11,763,844	\$12,765,595	\$1,001,751	\$15,539,000	75.7%	\$1,159,169	\$11,241,315	\$522,529
Purchased Gas	13	1,116,285	7,420,757	6,304,472	26,790,976	27,369,569	578,593	29,942,187	89.5%	1,356,828	19,137,466	7,653,510
Capital Outlay	14	202,590	157,124	(45,466)	1,167,284	1,795,407	628,123	2,151,870	54.2%	98,872	1,133,929	33,355
Debt Service	15	178,774	197,085	18,311	1,849,429	1,971,004	121,575	2,366,481	78.2%	104,557	1,006,681	842,748
City Turnover	16	185,006	185,006	-	1,850,060	1,850,061	1	2,220,070	83.3%	172,947	1,729,470	120,590
Transfer to OPEB Trust Fund	17	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	18	\$2,888,308	\$9,187,248	\$6,298,940	\$43,496,593	\$45,826,636	\$2,330,043	\$52,294,608	83.2%	\$2,892,373	\$34,323,861	\$9,172,732
Equity/Deficit from Operations	19	\$538,707	(\$1,769,192)	\$2,307,899	\$337,383	(\$1,031,240)	\$1,368,623	(\$2,021,888)		\$370,749	\$5,444,793	(\$5,107,410)
Transfers and Fund Balance												
Transfer from Capital Projects	20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	21	-	-	-	-	-	-	2,500,000	0.0%	-	-	-
Transfer from Designated Reserves	22	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	24	-	-	-	-	-	-	-	n/a	-	(750,000)	750,000
Transfer to Capital Projects	25	-	(24,849)	24,849	(150,000)	(248,486)	98,486	(298,184)	50.3%	-	(750,000)	600,000
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	-	-
	27	\$0	(\$24,849)	\$24,849	(\$150,000)	(\$248,486)	\$98,486	\$2,201,816		\$0	(\$1,500,000)	\$1,350,000
Total Equity/Deficit	28	\$538,707	(\$1,794,041)	\$2,332,748	\$187,383	(\$1,279,726)	\$1,467,109	\$179,928		\$370,749	\$3,944,793	(\$3,757,410)

Greenville Utilities Commission
Statement of Net Position
April 30, 2026

Assets	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
Current assets:						
Cash and investments - Operating Funds	1	\$ 45,666,729	\$ 10,055,608	\$ 10,413,472	\$ 19,085,961	\$ 85,221,770
Cash and investments - Rate Stabilization Funds	2	14,425,121	-	-	7,879,827	22,304,948
Cash and investments - Capital Projects Funds ¹	3	(9,779,534)	12,850,231	5,124,016	5,845,445	14,040,158
Accounts receivable, net	4	19,925,499	2,872,017	3,074,037	3,686,489	29,558,042
Lease receivable	5	116,705	26,514	49,069	53,463	245,751
Due from other governments	6	1,719,932	366,205	222,066	208,752	2,516,955
Inventories	7	14,046,166	1,998,013	197,029	1,868,330	18,109,538
Prepaid expenses and deposits	8	641,247	108,332	105,958	113,034	968,571
Total current assets	9	<u>86,761,865</u>	<u>28,276,920</u>	<u>19,185,647</u>	<u>38,741,301</u>	<u>172,965,733</u>
Non-current assets:						
Restricted assets:						
Restricted cash and cash equivalents:						
Bond funds	10	18,275,187	2,278	2,189,760	193,616	20,660,841
System development fees	11	-	3,999,001	4,624,746	-	8,623,747
Total restricted cash and cash equivalents	12	<u>18,275,187</u>	<u>4,001,279</u>	<u>6,814,506</u>	<u>193,616</u>	<u>29,284,588</u>
Total restricted assets	13	<u>18,275,187</u>	<u>4,001,279</u>	<u>6,814,506</u>	<u>193,616</u>	<u>29,284,588</u>
Lease receivable, non-current	14	737,753	365,769	176,521	481,753	1,761,796
Capital assets:						
Land, easements and construction in progress	15	40,747,555	12,145,945	34,671,012	18,929,584	106,494,096
Right to use leased assets, net of amortization	16	316,868	377,432	161,822	133,580	989,702
Right to use subscription assets, net of amortization	17	832,510	57,573	57,573	109,235	1,056,891
Other capital assets, net of depreciation	18	154,869,163	143,115,924	156,356,647	48,537,915	502,879,649
Total capital assets	19	<u>196,766,096</u>	<u>155,696,874</u>	<u>191,247,054</u>	<u>67,710,314</u>	<u>611,420,338</u>
Total non-current assets	20	<u>215,779,036</u>	<u>160,063,922</u>	<u>198,238,081</u>	<u>68,385,683</u>	<u>642,466,722</u>
Total assets	21	<u>302,540,901</u>	<u>188,340,842</u>	<u>217,423,728</u>	<u>107,126,984</u>	<u>815,432,455</u>
Deferred Outflows of Resources						
Pension deferrals	22	5,821,372	3,123,663	2,981,679	2,271,758	14,198,472
OPEB deferrals	23	1,319,307	707,923	675,745	514,852	3,217,827
Unamortized bond refunding charges	24	141,592	291,523	261,013	19,529	713,657
Total deferred outflows of resources	25	<u>7,282,271</u>	<u>4,123,109</u>	<u>3,918,437</u>	<u>2,806,139</u>	<u>18,129,956</u>
Liabilities						
Current liabilities:						
Accounts payable and accrued expenses	26	8,668,886	993,877	718,181	1,917,855	12,298,799
Customer deposits	27	5,580,870	1,234,858	2,343	726,383	7,544,454
Accrued interest payable	28	742,536	131,084	210,154	121,366	1,205,140
Due to other governments	29	1,184	359	296	275	2,114
Current portion of compensated absences	30	1,496,572	748,779	680,171	664,357	3,589,879
Current portion of long-term leases	31	19,037	12,042	11,027	9,326	51,432
Current portion of long-term subscriptions	32	94,942	8,479	8,479	14,243	126,143
Total current liabilities	33	<u>16,604,027</u>	<u>3,129,478</u>	<u>1,630,651</u>	<u>3,453,805</u>	<u>24,817,961</u>
Non-current liabilities						
Compensated absences	34	1,356,312	816,536	647,054	661,225	3,481,127
Long-term leases, excluding current portion	35	321,331	370,699	163,479	134,562	990,071
Long-term subscriptions, excluding current portion	36	457,513	31,450	31,450	59,855	580,268
Long-term debt, excluding current portion	37	104,600,230	56,849,313	54,299,299	30,342,473	246,091,315
Net OPEB liability	38	12,925,856	6,935,828	6,620,563	5,044,237	31,526,484
Net pension liability	39	10,777,952	5,783,291	5,520,415	4,206,033	26,287,691
Total non current liabilities	40	<u>130,439,194</u>	<u>70,787,117</u>	<u>67,282,260</u>	<u>40,448,385</u>	<u>308,956,956</u>
Total liabilities	41	<u>147,043,221</u>	<u>73,916,595</u>	<u>68,912,911</u>	<u>43,902,190</u>	<u>333,774,917</u>
Deferred Inflows of Resources						
Leases	42	838,788	452,538	213,102	509,373	2,013,801
Pension deferrals	43	220,651	118,399	113,018	86,109	538,177
OPEB deferrals	44	3,704,350	1,987,699	1,897,348	1,445,602	9,034,999
Total deferred inflows of resources	45	<u>4,763,789</u>	<u>2,558,636</u>	<u>2,223,468</u>	<u>2,041,084</u>	<u>11,586,977</u>
Net Position						
Net investment in capital assets	46	110,582,645	99,141,362	139,398,528	37,580,986	386,703,521
Unrestricted	47	47,433,517	16,847,358	10,807,258	26,408,863	101,496,996
Total net position	48	<u>\$ 158,016,162</u>	<u>\$ 115,988,720</u>	<u>\$ 150,205,786</u>	<u>\$ 63,989,849</u>	<u>\$ 488,200,517</u>

¹ Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
April 30, 2026

	Line #	Major Funds				
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
Operating revenues:						
Charges for services	1	\$ 15,598,725	\$ 2,481,815	\$ 2,462,645	\$ 3,344,496	\$ 23,887,681
Other operating revenues	2	32,254	3,544	3,243	718	39,759
Total operating revenues	3	15,630,979	2,485,359	2,465,888	3,345,214	23,927,440
Operating expenses:						
Administration and general	4	1,518,653	472,380	464,212	466,046	2,921,291
Operations and maintenance	5	1,540,764	1,080,201	1,261,027	739,606	4,621,598
Purchased power and gas	6	13,273,098	-	-	1,116,285	14,389,383
Depreciation and amortization	7	1,324,600	549,916	679,695	243,140	2,797,351
Total operating expenses	8	17,657,115	2,102,497	2,404,934	2,565,077	24,729,623
Operating income (loss)	9	(2,026,136)	382,862	60,954	780,137	(802,183)
Non-operating revenues (expenses):						
Interest income	10	224,443	77,565	66,760	89,729	458,497
Debt interest expense and service charges	11	(336,230)	(108,282)	(176,109)	(95,618)	(716,239)
Other nonoperating revenues ¹	12	5,857,345	673,734	72,134	31,457	6,634,670
Distribution to the City of Greenville, general fund	13	(475,905)	-	-	(185,006)	(660,911)
Distribution to the City of Greenville, street light reimbursement	14	(98,394)	-	-	-	(98,394)
Net nonoperating revenues	15	5,171,259	643,017	(37,215)	(159,438)	5,617,623
Income before contributions	16	3,145,123	1,025,879	23,739	620,699	4,815,440
Contributions:						
Capital contributions	17	-	1,611,534	-	-	1,611,534
Total contributions	18	-	1,611,534	-	-	1,611,534
Changes in net position	19	3,145,123	2,637,413	23,739	620,699	6,426,974
Net position, beginning of month	20	154,871,039	113,351,307	150,182,047	63,369,150	481,773,543
Net position, end of month	21	\$ 158,016,162	\$ 115,988,720	\$ 150,205,786	\$ 63,989,849	\$ 488,200,517

¹ Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
Fiscal Year to Date
April 30, 2026

	Line #	Major Funds				Total	Last Year
		Electric Fund	Water Fund	Sewer Fund	Gas Fund		
Operating revenues:							
Charges for services	1	\$ 175,167,353	\$ 23,497,234	\$ 23,862,398	\$ 43,098,035	\$ 265,625,020	\$ 244,800,973
Other operating revenues	2	426,775	46,838	44,922	35,297	553,832	549,781
Total operating revenues	3	175,594,128	23,544,072	23,907,320	43,133,332	266,178,852	245,350,754
Operating expenses:							
Administration and general	4	14,273,082	4,631,977	4,567,803	4,501,658	27,974,520	25,235,563
Operations and maintenance	5	20,285,377	12,283,865	11,629,895	7,337,183	51,536,320	50,400,200
Purchased power and gas	6	121,426,283	-	-	26,790,976	148,217,259	137,546,022
Depreciation and amortization	7	13,246,645	5,500,052	6,797,698	2,431,486	27,975,881	26,209,238
Total operating expenses	8	169,231,387	22,415,894	22,995,396	41,061,303	255,703,980	239,391,023
Operating income (Loss)	9	6,362,741	1,128,178	911,924	2,072,029	10,474,872	5,959,731
Non-operating revenues (expenses):							
Interest income	10	2,369,248	754,033	603,927	1,030,058	4,757,266	3,541,898
Unrealized gain (loss) on investments	11	-	-	-	-	-	-
Debt interest expense and service charges	12	(3,356,122)	(1,058,797)	(1,737,650)	(933,017)	(7,085,586)	(5,556,723)
Other nonoperating revenues ¹	13	9,263,183	4,277,607	4,142,733	149,219	17,832,742	6,853,860
Distribution to the City of Greenville, general fund ²	14	(4,759,050)	-	-	(1,850,060)	(6,609,110)	(6,303,430)
Distribution to the City of Greenville, street light reimbursement ²	15	(980,344)	-	-	-	(980,344)	(931,289)
Net nonoperating revenues	16	2,536,915	3,972,843	3,009,010	(1,603,800)	7,914,968	(2,395,684)
Income before contributions	17	8,899,656	5,101,021	3,920,934	468,229	18,389,840	3,564,047
Contributions:							
Capital contributions	18	447,750	5,028,942	3,575,522	-	9,052,214	8,869,058
Total contributions	19	447,750	5,028,942	3,575,522	-	9,052,214	8,869,058
Changes in net position	20	9,347,406	10,129,963	7,496,456	468,229	27,442,054	12,433,105
Beginning net position	21	148,668,756	105,858,757	142,709,330	63,521,620	460,758,463	448,431,475
Ending net position	22	\$ 158,016,162	\$ 115,988,720	\$ 150,205,786	\$ 63,989,849	\$ 488,200,517	\$ 460,864,580

¹ Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

² Prior-period amounts were reclassified for comparability, and the change had no impact on net position or results of operations.

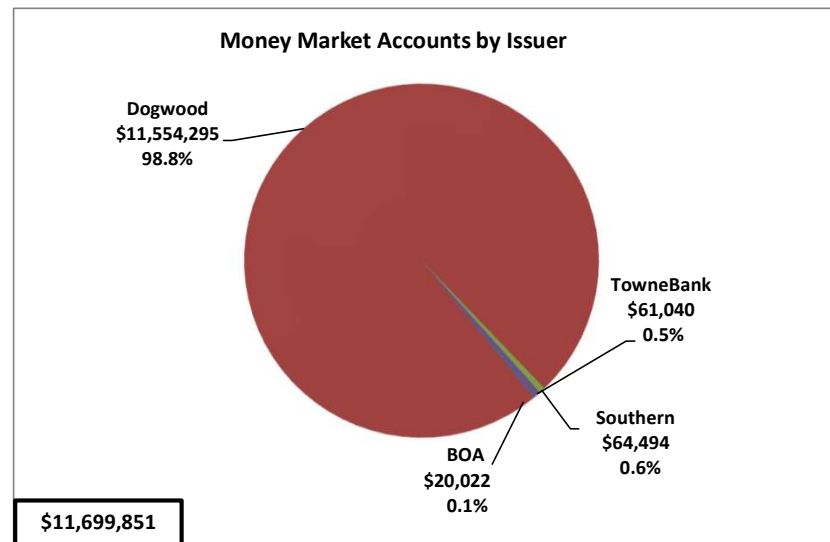
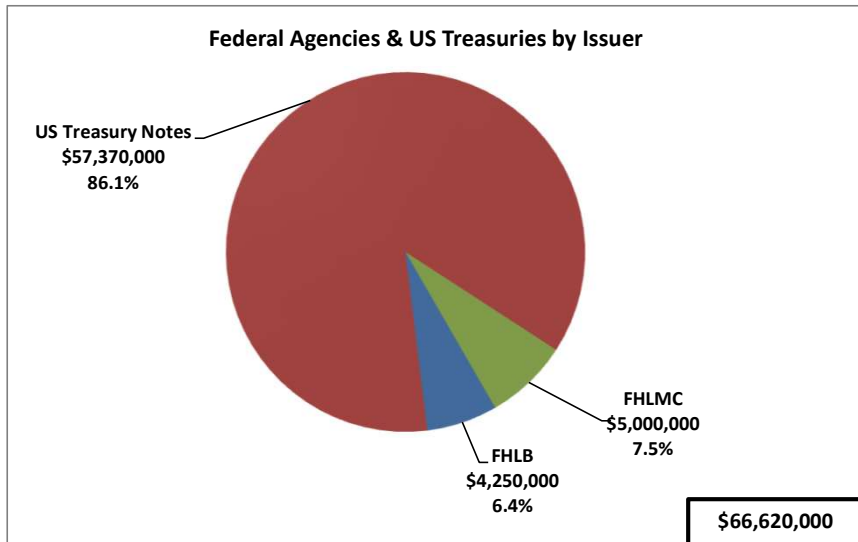
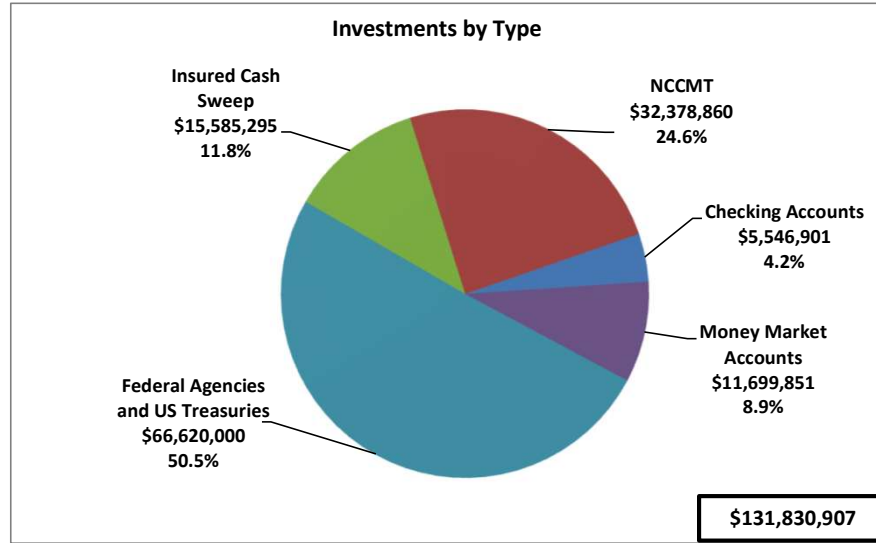
Greenville Utilities Commission
Statement of Cash Flows
Fiscal Year to Date
April 30, 2026

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
Sources:							
Operating income	1	\$ 6,362,741	\$ 1,128,178	\$ 911,924	\$ 2,072,029	\$ 10,474,872	\$ 5,959,731
Depreciation and amortization	2	13,246,645	5,500,052	6,797,698	2,431,486	27,975,881	26,209,238
Changes in working capital	3	3,001,850	(398,730)	(881,903)	(1,382,768)	338,449	3,781,935
Interest earned	4	1,468,058	326,660	327,918	551,451	2,674,087	2,508,745
FEMA/insurance reimbursement	5	-	-	-	-	-	-
Transfer from rate stabilization	6	-	-	-	-	-	4,000,000
Transfer from capital projects	7	-	-	-	-	-	-
Proceeds from debt issuance	8	-	-	-	-	-	-
Subtotal	9	24,079,294	6,556,160	7,155,637	3,672,198	41,463,289	42,459,649
Uses:							
City Turnover	10	(4,759,050)	-	-	(1,850,060)	(6,609,110)	(6,303,430)
City Street Light reimbursement	11	(980,344)	-	-	-	(980,344)	(931,289)
Debt service payments	12	(7,831,603)	(4,670,212)	(5,521,417)	(2,196,650)	(20,219,882)	(15,125,477)
Debt Issuance costs	13	(5,555)	(3,170)	(4,205)	(4,070)	(17,000)	(71,829)
Other nonoperating expenses	14	-	-	-	-	-	-
Capital outlay expenditures	15	(10,698,853)	(1,475,024)	(1,037,043)	(1,167,284)	(14,378,204)	(10,766,395)
Transfers to Rate Stabilization Fund	16	(3,500,000)	-	-	-	(3,500,000)	(750,000)
Transfers to Capital Projects Fund	17	(899,503)	(184,000)	(100,000)	(150,000)	(1,333,503)	(1,850,000)
Subtotal	18	(28,674,908)	(6,332,406)	(6,662,665)	(5,368,064)	(47,038,043)	(35,798,420)
Net increase (decrease) - operating cash	19	(4,595,614)	223,754	492,972	(1,695,866)	(5,574,754)	6,661,229
Rate stabilization funds							
Transfers from Operating Fund	20	3,500,000	-	-	-	3,500,000	750,000
Interest earnings	21	343,766	-	-	230,183	573,949	609,643
Transfers to Operating Fund	22	-	-	-	-	-	(4,000,000)
Net increase (decrease) - rate stabilization fund	23	3,843,766	-	-	230,183	4,073,949	(2,640,357)
Capital projects funds							
Proceeds from debt issuance	24	-	-	-	-	-	271,340
Contributions/grants	25	447,750	4,325,154	2,497,800	-	7,270,704	3,175,771
Interest earnings	26	557,424	347,803	187,614	248,423	1,341,264	320,169
Transfers from Operating Fund	27	899,503	184,000	100,000	150,000	1,333,503	1,850,000
Transfers from Capital Reserve Funds	28	-	-	-	-	-	(200,000)
Changes in working capital	29	(341,361)	3,443,809	3,265,393	230,412	6,598,253	(421,092)
Capital Projects expenditures	30	(15,118,756)	(7,300,069)	(5,255,349)	(5,928,310)	(33,602,484)	(34,342,870)
Net increase (decrease) - capital projects	31	(13,555,440)	1,000,697	795,458	(5,299,475)	(17,058,760)	(29,346,682)
Capital reserves funds							
System development fees	32	-	617,013	952,263	-	1,569,276	1,714,900
Interest earnings	33	-	79,569	88,395	-	167,964	103,340
Transfers to Capital Projects Fund	34	-	-	-	-	-	200,000
Transfers to Operating Fund	35	-	-	-	-	-	-
Net increase (decrease) - capital reserves	36	-	696,582	1,040,658	-	1,737,240	2,018,240
Net increase (decrease) in cash and investments	37	(14,307,288)	1,921,033	2,329,088	(6,765,158)	(16,822,325)	(23,307,570)
Cash and investments and revenue bond proceeds, beginning	38	\$ 82,894,791	\$ 24,986,085	\$ 20,022,906	\$ 39,770,007	\$ 167,673,789	\$ 127,156,894
Cash and investments and revenue bond proceeds, ending	39	\$ 68,587,503	\$ 26,907,118	\$ 22,351,994	\$ 33,004,849	\$ 150,851,464	\$ 103,849,324

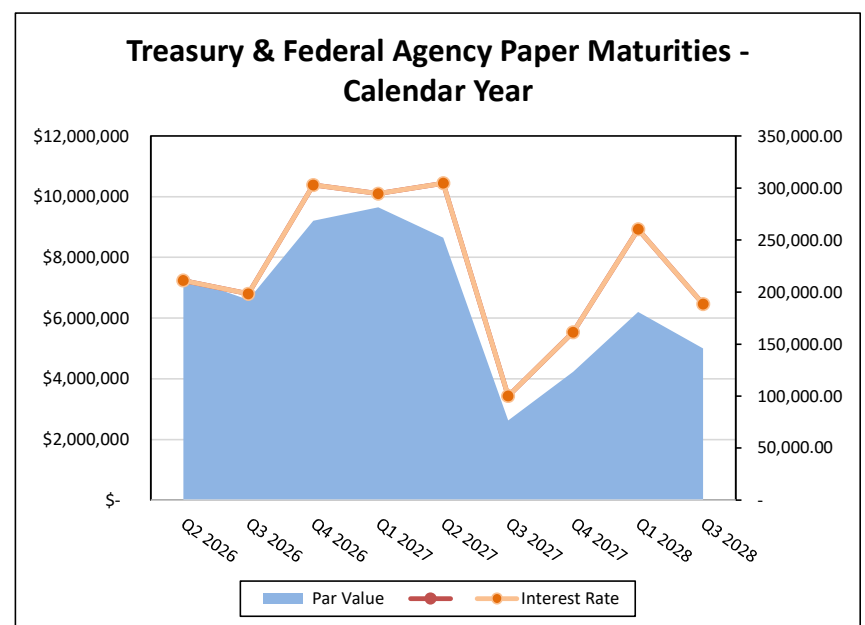
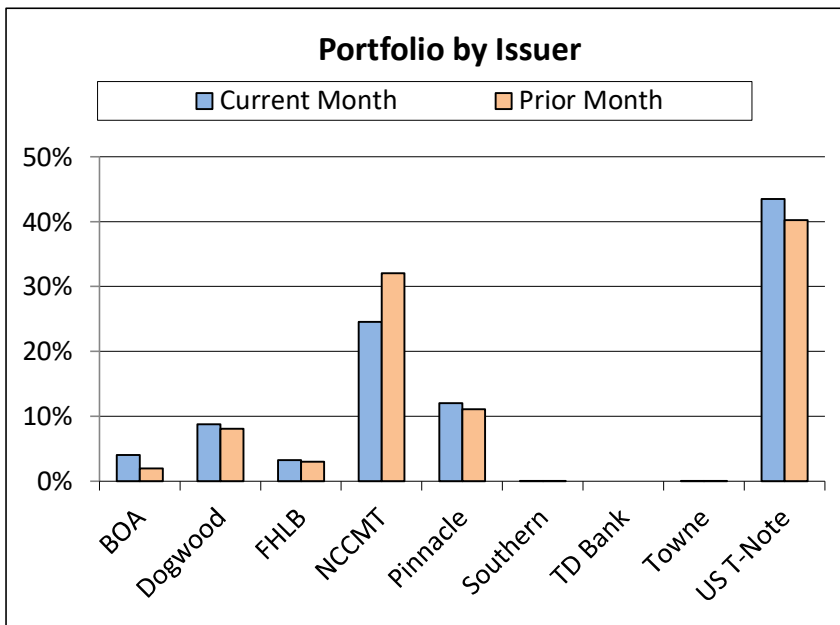
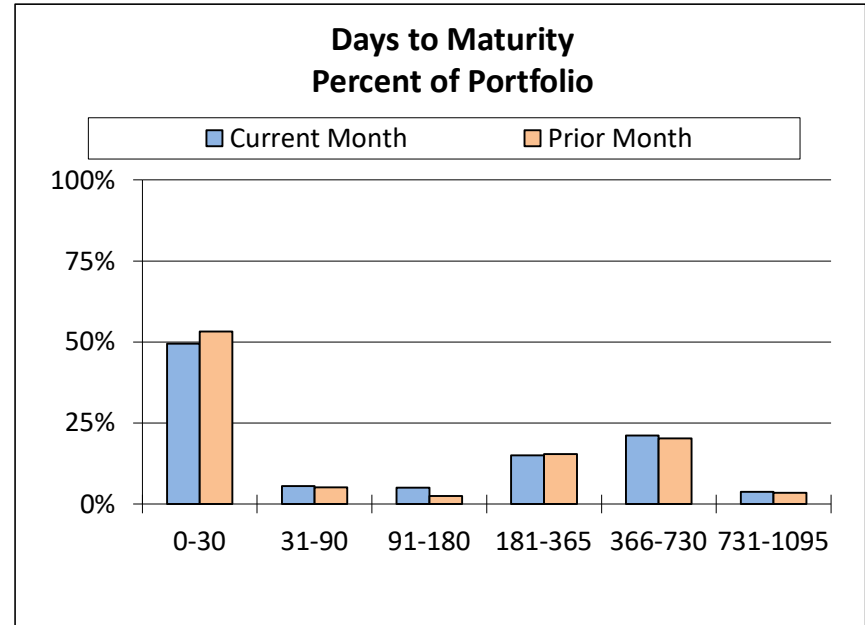
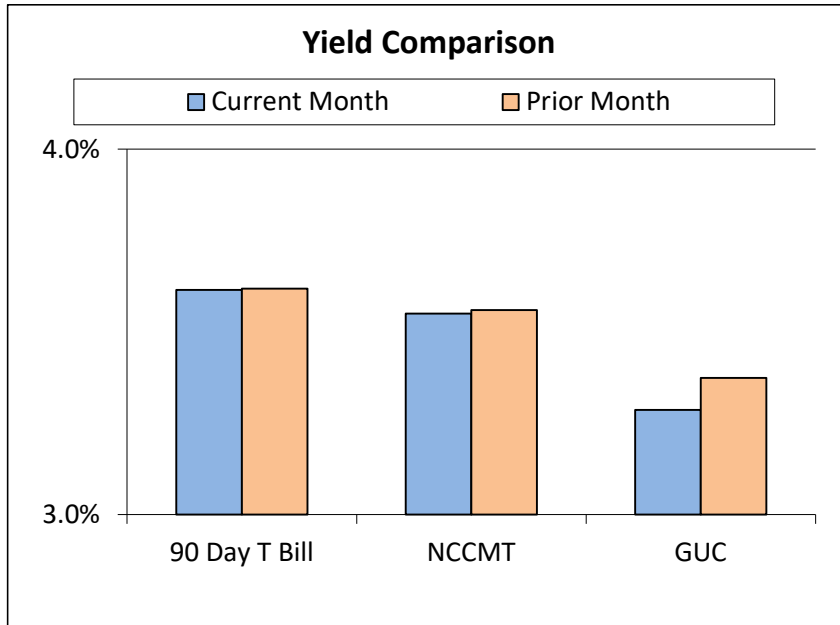
**Capital Projects Summary Report
April 30, 2026**

Project #	Project Name	Original Budget	Board Approval	Current			Project To Date Expenditures	% of Budget		Available Budget	Estimated Completion Date
				Approved Budget	Current Month Expenditures	Year To Date Expenditures		Expended	Encumbrances		
FCP10245	Admin HVAC Upgrades	1,700,000	6/13/2024	3,500,000	-	53,566	125,366	3.6%	2,898,900	475,734	6/30/2027
FCP10265	Operations Renovations	2,000,000	6/12/2025	2,000,000	15,845	15,845	15,845	0.8%	91,830	1,892,325	12/31/2026
MCP10267	Advanced Meter Infrastructure	49,000,000	6/12/2025	49,000,000	37,570	82,455	82,455	0.2%	2,756,375	46,161,170	6/30/2032
Total Shared Capital Projects		\$ 52,700,000		\$ 54,500,000	\$ 53,415	\$ 151,866	\$ 223,666	0.4%	\$ 5,747,105	\$ 48,529,229	
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	8,600,000	23,537	994,835	4,782,671	55.6%	1,550,296	2,267,033	6/30/2027
ECP10220	Transmission Structure Replacement(s)	2,000,000	6/11/2020	5,292,000	-	1,862	4,596,415	86.9%	-	695,585	12/31/2026
ECP10244	Hudson's Crossroads	4,000,000	6/8/2023	4,000,000	9,871	1,229,992	3,169,896	79.2%	631,199	198,905	6/30/2027
ECP10248	POD Transformer Replacement	4,250,000	6/8/2023	5,000,000	-	-	443,770	8.9%	4,239,630	316,600	6/30/2027
ECP10264	10MW Peak Shaving Generator Plant	13,375,000	6/13/2024	13,375,000	8,417,625	9,288,214	9,546,618	71.4%	921,676	2,906,706	8/15/2026
ECP10265	Radial Substation Conversion	1,100,000	6/13/2024	1,100,000	-	-	-	0.0%	-	1,100,000	6/30/2027
ECP10276	Boviet Peaking Generators	4,300,000	9/13/2024	4,300,000	-	-	-	0.0%	-	4,300,000	6/30/2027
ECP10277	Boviet Phase II Substation	12,000,000	9/13/2024	12,000,000	734,310	1,234,721	2,349,137	19.6%	1,419,783	8,231,080	6/30/2027
ECP10282	Distribution Subst Transf Replacements	6,000,000	6/12/2025	6,000,000	-	895,500	895,500	14.9%	917,500	4,187,000	6/30/2031
Total Electric Capital Projects		\$ 47,325,000		\$ 59,667,000	\$ 9,185,343	\$ 13,645,124	\$ 25,784,007	43.2%	\$ 9,680,084	\$ 24,202,909	
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	6,250,000	31,724	803,232	1,006,709	16.1%	411,308	4,831,983	6/30/2028
WCP10033	Water Treatment Plant Riverbank Stabilization	1,500,000	6/11/2020	1,500,000	-	15,727	1,465,718	97.7%	-	34,282	12/31/2026
WCP10036	Elm Street Water Main Relocations	375,000	6/10/2021	575,000	-	-	-	0.0%	-	575,000	1/1/2028
WCP10037	NCDOT Memorial Drive Bridge Water Main Relocation	300,000	12/16/2021	600,000	-	519,043	519,043	86.5%	21,335	59,622	12/31/2026
WCP10039	Water Main Rehab Phase III	6,000,000	10/20/2022	6,000,000	519,810	3,455,152	4,852,844	80.9%	288,672	858,484	3/31/2027
WCP10040	WTP Lab Upgrades	1,000,000	6/8/2023	2,000,000	90,711	171,977	318,277	15.9%	1,129,129	552,594	12/31/2026
WCP10043	Whitehurst Station Water Main Extension	1,300,000	1/8/2024	1,300,000	800	350,479	846,705	65.1%	19,350	433,945	7/1/2026
WCP10044	COG BUILD Grant-5th Street	2,650,000	6/13/2024	2,650,000	-	-	4,324	0.2%	-	2,645,676	12/31/2026
WCP10045	14th Street Widening (NCDOT U-5917)	45,000	6/13/2024	45,000	-	-	-	0.0%	-	45,000	12/31/2028
WCP10046	Allen Road Widening (NCDOT U-5875)	10,000	6/13/2024	310,000	-	-	-	0.0%	-	310,000	12/31/2026
WCP10047	Corey Rd./Worthington Rd. Roundabout (NCDOT W-5702M)	150,000	6/13/2024	150,000	-	-	5,205	3.5%	127,826	16,969	6/30/2026
WCP10048	Firetower/Portertown Rd. (NCDOT U-5785/5870)	65,000	6/13/2024	65,000	-	-	-	0.0%	-	65,000	12/31/2031
WCP10049	WTP Lagoon and Impoundment Improvements	1,500,000	6/13/2024	1,500,000	-	223,001	223,001	14.9%	268,874	1,008,125	6/30/2027
WCP10053	NCDOT Evans St. Widening	125,000	6/12/2025	125,000	-	-	-	0.0%	-	125,000	12/31/2029
WCP10054	NCDOT Dickinson Ave. Water Improvements	250,000	6/12/2025	250,000	-	-	-	0.0%	-	250,000	7/1/2026
WCP10055	WTP Filter Improvements	5,500,000	6/12/2025	5,500,000	-	1,081,931	1,081,931	19.7%	-	4,418,069	7/1/2029
Total Water Capital Projects		\$ 21,270,000		\$ 28,820,000	\$ 643,045	\$ 6,620,542	\$ 10,323,757	35.8%	\$ 2,266,494	\$ 16,229,749	
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	7,000,000	-	61,938	6,382,916	91.2%	306,892	310,192	6/30/2026
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	1,000,000	3,457	45,167	597,724	59.8%	83,795	318,481	6/30/2027
SCP10238	WWTP Clarifier Replacement Project	6,000,000	8/19/2019	20,000,000	66,090	3,262,802	18,102,182	90.5%	330,446	1,567,372	6/30/2026
SCP10241	Bethel Wastewater System Improvements	3,000,000	4/19/2021	5,224,000	-	794,382	5,069,680	97.0%	45,871	108,449	12/31/2026
SCP10242	Sewer System Impr. for Industry and Commercial	656,000	6/10/2021	656,000	-	-	387,998	59.1%	-	268,002	6/30/2027
SCP10243	Elm Street Sewer Pipeline Relocations	325,000	6/10/2021	550,000	-	-	-	0.0%	-	550,000	6/30/2028
SCP10244	Sewer System Extensions Phase I	3,244,000	6/10/2021	3,244,000	-	827,994	1,037,755	32.0%	62	2,206,183	6/30/2027
SCP10249	COG BUILD Grant-5th Street	1,750,000	6/13/2024	1,750,000	-	-	-	0.0%	-	1,750,000	12/31/2026
SCP10250	Allen Road Widening (NCDOT U-5875)	10,000	6/13/2024	350,000	-	-	-	0.0%	-	350,000	12/31/2026
SCP10251	Firetower/Portertown Rd. (NCDOT U-5785/5870)	125,000	6/13/2024	125,000	-	-	-	0.0%	-	125,000	12/31/2031
SCP10252	14th Street Widening (NCDOT U-5917)	25,000	6/13/2024	25,000	-	-	-	0.0%	-	25,000	12/31/2028
SCP10253	Corey Rd./Worthington Rd. Roundabout (NCDOT W-5702M)	10,000	6/13/2024	150,000	-	-	4,434	3.0%	107,282	38,284	6/30/2026
SCP10255	NCDOT Evans St. Widening	100,000	6/12/2025	100,000	-	-	-	0.0%	-	100,000	12/31/2029
Total Sewer Capital Projects		\$ 18,245,000		\$ 40,174,000	\$ 69,547	\$ 4,992,283	\$ 31,582,689	78.6%	\$ 874,348	\$ 7,716,963	
GCP-92	LNG Expansion Project	1,000,000	6/11/2015	15,000,000	-	5,525,402	14,943,147	99.6%	50,000	6,853	6/30/2026
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	5,200,000	-	24,655	1,117,999	21.5%	24,323	4,057,678	12/31/2026
GCP10101	Fire Tower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	6/30/2034
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	2,500,000	3,193	123,763	126,631	5.1%	2,223,142	150,227	6/30/2030
GCP10113	Evans Street Widening (NCDOT U-2817)	136,000	6/11/2020	136,000	-	523	523	0.4%	-	135,477	6/30/2031
GCP10114	14th Street Widening (NCDOT U-5917)	57,000	6/11/2020	1,000,000	-	-	-	0.0%	-	1,000,000	6/30/2032
GCP10123	Integrity Management Replacement, Phase II	3,182,650	1/9/2025	3,182,650	-	44,000	44,000	1.4%	302,425	2,836,225	6/30/2028
GCP10128	Integrity Management Replacement Project, Phase III	700,000	6/12/2025	700,000	-	-	-	0.0%	-	700,000	6/30/2028
Total Gas Capital Projects		\$ 16,875,650		\$ 29,018,650	\$ 3,193	\$ 5,718,343	\$ 16,232,300	55.9%	\$ 2,599,890	\$ 10,186,460	
Grand Total Capital Projects		\$ 156,415,650		\$ 212,179,650	\$ 9,954,543	\$ 31,128,158	\$ 84,146,419	39.7%	\$ 21,167,921	\$ 106,865,310	

**Investment Portfolio Diversification
April 30, 2026**



**Cash and Investment Report
April 30, 2026**



**GUC Investments Portfolio
Summary by Issuer
April 30, 2026**

Issuer	Number of Investments	Par Value	Remaining Cost	% of Portfolio	Average YTM 365	Average Days to Maturity
Bank of America	2	5,317,661.23	5,317,661.23	4.11	0.008	1
Dogwood State Bank	1	11,554,294.97	11,554,294.97	8.94	3.250	1
Federal Home Loan Bank	2	4,250,000.00	4,226,669.00	3.27	3.561	57
Federal Home Loan Mort Corp	1	5,000,000.00	5,000,000.00	3.87	3.770	878
N C Capital Management Trust	2	32,378,860.25	32,378,860.25	25.04	3.550	1
Pinnacle Bank	2	15,834,557.29	15,834,557.29	12.25	3.590	1
Southern Bank & Trust Co.	1	64,493.87	64,493.87	0.05	0.400	1
US Treasury Note	34	57,370,000.00	54,846,587.52	42.42	3.310	370
TowneBank	1	61,040.09	61,040.09	0.05	0.150	1
Total and Average	46	131,830,907.70	129,284,164.22	100.00	3.286	193

**GUC Investments Portfolio
Portfolio Management
Portfolio Details - Investments
April 30, 2026**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
NC Capital Management Trust												
SYS33	33	N C Capital Management Trust		07/01/2024	32,196,455.62	32,196,455.62	32,196,455.62	3.550	3.501	3.550	1	
SYS988	988	N C Capital Management Trust		07/01/2024	182,404.63	182,404.63	182,404.63	3.550	3.501	3.550	1	
Subtotal and Average			43,358,840.40		32,378,860.25	32,378,860.25	32,378,860.25		3.501	3.550	1	
Passbook/Checking Accounts												
SYS735	735	Bank of America		07/01/2024	5,297,639.46	5,297,639.46	5,297,639.46		0.000	0.000	1	
SYS915	1245	Pinnacle Bank		07/01/2024	249,262.33	249,262.33	249,262.33	3.590	3.541	3.590	1	
SYS1246	1246	Pinnacle Bank		07/01/2024	15,585,294.96	15,585,294.96	15,585,294.96	3.590	3.541	3.590	1	
Subtotal and Average			18,615,324.79		21,132,196.75	21,132,196.75	21,132,196.75		2.653	2.690	1	
Money Market Accounts												
SYS733	733	Bank of America		07/01/2024	20,021.77	20,021.77	20,021.77	2.060	2.032	2.060	1	
SYS1125	1125	Dogwood State Bank		07/01/2024	11,554,294.97	11,554,294.97	11,554,294.97	3.250	3.205	3.250	1	
SYS917	917	Southern Bank & Trust Co.		07/01/2024	64,493.87	64,493.87	64,493.87	0.400	0.395	0.400	1	
SYS1032	1032	TowneBank		07/01/2024	61,040.09	61,040.09	61,040.09	0.150	0.148	0.150	1	
Subtotal and Average			11,668,518.32		11,699,850.70	11,699,850.70	11,699,850.70		3.172	3.216	1	
Federal Agency Coupon Securities												
3130AMQK1	1144	Federal Home Loan Bank		06/17/2021	950,000.00	946,772.14	950,000.00	1.050	0.925	0.938	46	06/16/2026
3130ASGD5	1250	Federal Home Loan Bank		12/17/2024	3,300,000.00	3,300,105.93	3,276,669.00	3.850	4.262	4.322	60	06/30/2026
3134HBR45	1273	Federal Home Loan Mort Corp		09/26/2025	5,000,000.00	4,982,985.66	5,000,000.00	3.770	3.718	3.770	878	09/25/2028
Subtotal and Average			9,226,669.00		9,250,000.00	9,229,863.73	9,226,669.00		3.624	3.674	502	
Treasury Coupon Securities												
91282CCZ2	1159	US Treasury Note		12/17/2021	2,300,000.00	2,273,573.00	2,267,476.55	0.875	1.164	1.180	152	09/30/2026
912828YX2	1160	US Treasury Note		12/17/2021	2,300,000.00	2,270,445.00	2,363,699.21	1.750	1.166	1.182	244	12/31/2026
91282CCJ8	1164	US Treasury Note		01/03/2022	2,150,000.00	2,139,873.50	2,117,414.06	0.875	1.206	1.223	60	06/30/2026
91282CDQ1	1172	US Treasury Note		01/18/2022	150,000.00	147,588.00	148,107.42	1.250	1.495	1.515	244	12/31/2026
912828ZE3	1179	US Treasury Note		04/01/2022	4,600,000.00	4,472,258.00	4,215,109.35	0.625	2.379	2.412	334	03/31/2027
91282CCJ8	1184	US Treasury Note		07/01/2022	205,000.00	204,034.45	188,119.53	0.875	3.038	3.080	60	06/30/2026
912828ZV5	1185	US Treasury Note		07/01/2022	4,100,000.00	3,946,742.00	3,612,644.52	0.500	3.043	3.085	425	06/30/2027
91282CCJ8	1191	US Treasury Note		09/12/2022	515,000.00	512,574.35	467,523.44	0.875	3.439	3.487	60	06/30/2026
91282CCZ2	1192	US Treasury Note		09/12/2022	570,000.00	563,450.70	514,692.19	0.875	3.416	3.464	152	09/30/2026
912828YX2	1193	US Treasury Note		09/12/2022	570,000.00	562,675.50	532,304.30	1.750	3.370	3.417	244	12/31/2026
91282CCJ8	1211	US Treasury Note		12/20/2022	235,000.00	233,893.15	211,977.34	0.875	3.818	3.871	60	06/30/2026
91282CCZ2	1212	US Treasury Note		12/20/2022	235,000.00	232,299.85	210,728.91	0.875	3.785	3.838	152	09/30/2026
91282CDQ1	1213	US Treasury Note		12/20/2022	235,000.00	231,221.20	212,785.16	1.250	3.750	3.802	244	12/31/2026
91282CME8	1251	US Treasury Note		12/31/2024	2,500,000.00	2,508,325.00	2,501,074.20	4.250	4.169	4.227	244	12/31/2026

**GUC Investments Portfolio
Portfolio Management
Portfolio Details - Investments
April 30, 2026**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Treasury Coupon Securities												
91282CCW9	1254	US Treasury Note		03/18/2025	3,500,000.00	3,466,050.00	3,337,714.84	0.750	4.017	4.073	122	08/31/2026
91282CEW7	1260	US Treasury Note		04/01/2025	2,555,000.00	2,537,549.35	2,519,469.53	3.250	3.847	3.900	425	06/30/2027
91282CDG3	1261	US Treasury Note		06/03/2025	1,725,000.00	1,702,885.50	1,656,404.29	1.125	4.004	4.059	183	10/31/2026
91282CDK4	1262	US Treasury Note		06/03/2025	1,725,000.00	1,700,798.25	1,656,202.14	1.250	3.976	4.031	213	11/30/2026
91282CAL5	1263	US Treasury Note		06/20/2025	1,125,000.00	1,071,765.00	1,039,482.42	0.375	3.840	3.893	517	09/30/2027
91282CBB6	1264	US Treasury Note		06/20/2025	1,125,000.00	1,066,488.75	1,037,504.88	0.625	3.832	3.885	609	12/31/2027
912828ZN3	1265	US Treasury Note		06/20/2025	1,000,000.00	968,220.00	939,023.44	0.500	3.875	3.929	364	04/30/2027
912828ZS2	1266	US Treasury Note		06/20/2025	1,000,000.00	965,350.00	936,445.31	0.500	3.871	3.925	395	05/31/2027
91282CLL3	1269	US Treasury Note		07/03/2025	1,500,000.00	1,490,595.00	1,488,105.47	3.375	3.701	3.752	502	09/15/2027
91282CMB4	1270	US Treasury Note		07/03/2025	1,500,000.00	1,502,880.00	1,508,730.47	4.000	3.697	3.749	593	12/15/2027
912828ZB9	1271	US Treasury Note		09/16/2025	1,900,000.00	1,859,549.00	1,833,648.43	1.125	3.559	3.609	303	02/28/2027
91282CEF4	1274	US Treasury Note		10/02/2025	225,000.00	222,502.50	221,299.80	2.500	3.591	3.640	334	03/31/2027
91282CMP3	1276	US Treasury Note		10/02/2025	2,925,000.00	2,933,892.00	2,943,509.75	4.125	3.609	3.659	303	02/28/2027
91282CAU5	1277	US Treasury Note		12/31/2025	2,675,000.00	2,545,396.25	2,535,398.44	0.500	3.418	3.465	548	10/31/2027
91282CBJ9	1278	US Treasury Note		12/31/2025	2,675,000.00	2,534,455.50	2,529,964.84	0.750	3.421	3.469	640	01/31/2028
91282CAD3	1279	US Treasury Note		03/06/2026	2,375,000.00	2,275,321.25	2,270,537.10	0.375	3.562	3.611	456	07/31/2027
91282CAH4	1280	US Treasury Note		03/06/2026	2,375,000.00	2,272,542.50	2,269,052.72	0.500	3.566	3.615	487	08/31/2027
91282CAY7	1281	US Treasury Note		03/31/2026	1,600,000.00	1,520,816.00	1,517,687.49	0.625	3.786	3.839	578	11/30/2027
91282CBP5	1282	US Treasury Note		03/31/2026	1,600,000.00	1,522,848.00	1,521,124.99	1.125	3.765	3.818	669	02/29/2028
91282CBS9	1283	US Treasury Note		03/31/2026	1,600,000.00	1,522,816.00	1,521,624.99	1.250	3.765	3.817	700	03/31/2028
Subtotal and Average			54,846,587.52		57,370,000.00	55,981,674.55	54,846,587.52		3.264	3.310	370	
Total and Average			137,715,940.03		131,830,907.70	130,422,445.98	129,284,164.22		3.241	3.286	193	