GREENVILLE UTILITIES COMMISSION

QUESTIONS AND ANSWERS II FOR 23-52

RFB FOR INSURANCE BROKER SERVICES

10/26/2023 at 3:00PM

- 1. The 20 page limitation does that include the forms that need signatures as well as the sample contract?
- 1. 20 page limit is for response, does not include our forms.
- 2. What is the current total premium for all P&C coverages?
- 2. We budgeted \$1,500,000 for insurance.
- 3. Since we are unable to obtain a breakdown of premiums by line, could you please provide an update on the total premiums budgeted for the current 2023 fiscal year as well as projected for 2024?
- 3. They are correct, I updated the property values in the FAQ but missed the insurance budget. We budgeted \$1,500,000 for insurance, and spent it this year.
- 4. Could you please provide a detailed listing of assets that make up the \$330M exposure? This information will help guide our response to the project approach and proposed solutions.
- 4. Please see FAQ 4 regarding schedules/SOV.
- 5. Please expound upon the following questions: Describe the risks associated with this Contract.

What Contingencies have been built in to mitigate those risks? Are these questions service team related?

- 5. These are service team questions. If you do not recognize any risks in entering into the agreement with GUC then please indicate so in your response.
- 6. Are our references and the contact info made public?
- 6. Responses are not published but may be subject to disclosure upon request, if no exception to public record disclosure can be assigned. Companies will have an opportunity to redact confidential information prior to distribution.
- 7. Exceptions to the RFP references section 3.7 but we cannot locate that section within the RFP. Please confirm that we are not missing this section.
- 7. See page 3, Proposal Format, last bullet point.
- 8. Please expound upon the Insurance Reference Manual request.
- 8. The Insurance Reference Manual (IRM) is a summary document that includes the service team contacts and lists all coverages and policy numbers, coverage terms and briefly describes lines, limits, SIR/Deductibles, exclusions, coverage summary/key definitions and terms and conditions.

- 9. Please confirm what is included in the 20 page count (TOC, covers, dividers). Please confirm must not exceed 20 front and back pages, does that mean 40 pages total?
- 9. Your response, less GUC required forms, must not exceed a total of 20 pages, 10 pages front and back.