

GREENVILLE UTILITIES COMMISSION

GREENVILLE, NORTH CAROLINA

Request For Proposal For A Risk Management Function Assessment

November 3, 2011

To: All Prospective Proposers and Others Concerned

Subject: Addendum #1

The intent of this addendum is to notify all prospective proposers and others concerned the questions (with answers) that were received by October 6, 2011 in regard to the Risk Management Function Assessment (RFP), November 3, 2011.

Please acknowledge receipt of this addendum by e-mailing Cleve Haddock, Purchasing Technician at (252) 551-1533, haddocgc@guc.com.

Questions and Answers:

1. Does GUC have a corporate Enterprise Risk Management (ERM) program or utilize any components thereof? Please elaborate.

If what you mean by program, is a software application, GUC does not have an enterprise application for risk management information and uses independent software applications (Sharepoint, MSExcel, FirstReport, etc.) to capture, record, store, and communicate Risk Management data and statistics. If you are referring to a practice, GUC does have a risk management practice as described in the RFP.

2. Has GUC had an independent risk assessment performed by a third party within the past five years? If so, will this report be made available to consultant/vendor?

GUC has not had an independent risk assessment performed by a third party.

3. Does GUC currently have any type of an in-house certificate of insurance tracking system or is it outsourced to a third party? Please elaborate.

Certificates of insurance are received and filed.

4. What is GUC's target date for completion of the Risk Management Function Assessment?

We will set a schedule once a vendor has been selected. However, we anticipate that this project will be completed within the first quarter 2012. We will adjust specific expectations once our budget calendar has been published. GUC budget year's run July 1 and we participate in a 2 year budget cycle process, 2012-2013 will be the budget year in that cycle.