



AGENDA

Regular Meeting – May 16, 2024
12:00 noon – GUC Board Room

Call to Order 12:00
[Chair Peter Geiger]

Ascertain Quorum
[Ferrell Blount]

Acceptance of the Agenda
[Chair Peter Geiger]

Safety Brief and Moment
[Kevin Keyzer]

Recognition of NC Department of Labor Safety Awards
[Tony Cannon : Kevin Keyzer]

Recognition of American Public Power Association (APPA) Safety Award of Excellence
[John Worrell]

Recognition of American Public Power Association (APPA) Reliable Public Power Provider (RP3) Platinum Designation
[John Worrell : Jacob Barnes]

Recognition of the Wastewater Treatment Plant Smooth Operators
[David Springer : Jason Manning]

Adam Garris, Chris Hill, Bryon Orr, and Kyle Meeks

Recognition of 2024 Oracle Utilities User Group Customer Excellence Award
[Andy Anderson]

Consent Agenda
[Tony Cannon]

1. Approval of Minutes
Regular Meeting: April 18, 2024

Action Items

2. Review of Monthly Financial Statement – April 30, 2024
[Jeff McCauley]

3. Consideration of FY 2023-2024 Budget Amendment for Operations and Capital Projects
[Tony Cannon : Jeff McCauley]
4. Recommended Award of Labor Bid for Point of Delivery 3 (POD3) Installation of G230S to Simpson 115kV Transmission Line
[John Worrell : Jacob Swink]

Information Items

5. General Manager's Report
[Tony Cannon]
6. Board Chair's Remarks/Report
[Chair Peter Geiger]
7. Board Members' Remarks
[Board]

Notice of Upcoming Meetings/Functions:

[Chair Peter Geiger]

GUC Regular Meeting, Thursday, June 13, 2024, 12:00 noon

Adjournment

[Chair Peter Geiger]

1:00



Agenda Item # 1

Meeting Date: May 16, 2024

Item:	Approval of Minutes
Contact:	Amy Wade
Explanation:	Regular Minutes: April 18, 2024
Strategic Plan Elements:	Strategic Themes: <ul style="list-style-type: none">• Exceptional Customer Service• Shaping Our Future Objectives: <ul style="list-style-type: none">• Exceeding customer expectations• Embracing change to ensure organizational alignment and efficiency Core Values: <ul style="list-style-type: none">• Exceed customers' expectations• Support the community• Deliver reliable services
Previous Board Actions:	N/A
Fiscal Note:	N/A
Recommended Action(s):	Approval of minutes as presented or amended

GREENVILLE UTILITIES COMMISSION
GREENVILLE, NORTH CAROLINA

Thursday, April 18, 2024

The Board of Commissioners of the Greenville Utilities Commission met in the Greenville Utilities Board Room in regular session at 12:00 noon with the following members, and others present, and Chair Geiger presiding.

Commission Board Members Present:

Peter Geiger	Mark Garner
Lindsey Griffin	Dr. Wanda D. Carr
Ferrell L. Blount III	Dillon Godley
Tommy Stoughton	Michael Cowin

Commission Staff Present:

Tony Cannon, General Manager/CEO	Lou Norris
Chris Padgett	Kevin Keyzer
Jeff McCauley	Jonathan Britt
Phil Dixon	Tony Godwin
Anthony Miller	Kathy Howard
John Worrell	Amanda Wall
David Springer	Paige Wallace
Richie Shreves	Ryan Hardy
Scott Mullis	Becky Pope
Andy Anderson	Molly Ortiz
Amy Wade	Kyle Brown
Ken Wade	
Colleen Sicley	
Durk Tyson	
Scott Farmer	
Steve Hawley	

Others Attending:

Les Robinson, City of Greenville Liaison; Ginger Livingston, Daily Reflector; Trista Porter, Chris Sanders, and Vonzetta May, Chamber Leadership Institute

Chair Geiger called the meeting to order. Secretary Blount ascertained that a quorum was present.

ACCEPTANCE OF THE AGENDA

A motion was made by Mr. Godley, seconded by Dr. Carr, to accept the agenda as presented. The motion carried unanimously as presented.

Chair Geiger welcomed Chamber Leadership Institute participants Trista Porter, Chris Sanders, and Vonzetta May to the meeting.

SAFETY BRIEF

Mr. Kevin Keyzer, Operations Support Manager, provided a safety brief and explained the plan of action should there be an emergency at today's meeting. Mr. Keyzer provided a safety moment reminding everyone the importance of being prepared and having a first aid kit handy.

CONSENT AGENDA

Mr. Tony Cannon, General Manager/CEO, presented the following items for approval on the consent agenda:

(Agenda Item 1) Approval of Minutes - Regular Meeting: March 21, 2024
 (Agenda Item 2) Recommended Award of Bid for 499 kW Community Solar Project (ECP-10261)

A motion was made by Mr. Garner, seconded by Mr. Stoughton, to approve the consent agenda as presented. The motion carried unanimously.

REVIEW OF MONTHLY FINANCIAL STATEMENT – MARCH 31, 2024 (Agenda Item 3)

March 31, 2024, Financial Statement:

Key financial metrics for the combined funds for the period ending March 2024:

Operating Cash	\$80,455,062	Days of Cash on Hand	126
Less Current Liabilities	<u>(\$21,148,665)</u>		
Fund Balance	\$59,306,397	Days of Cash on Hand After Liabilities	93
Fund Balance Available for Appropriation	20.9%		
Average Investment Yield	3.59%		

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	(\$910,829)	(\$909,837)	(\$753,172)	(\$2,322,783)	(\$3,755,933)	(\$2,574,833)
Water	\$237,697	\$153,223	\$428,652	\$1,677,952	\$1,281,624	\$3,982,135
Sewer	\$123,197	(\$20,515)	(\$198,916)	\$1,916,693	\$259,322	\$1,241,767
Gas	\$1,532,486	\$1,392,110	\$1,057,480	\$5,642,173	(\$1,953,840)	\$2,344,569
Combined	\$982,551	\$614,981	\$534,044	\$6,914,035	(\$4,168,827)	\$4,993,638

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$89,171	(\$259,837)	\$46,828	\$982,247	\$2,094,067	\$78,490
Water	\$87,697	\$19,890	\$228,652	\$542,962	\$81,627	\$1,420,599
Sewer	\$73,197	(\$70,515)	\$1,084	\$1,081,703	(\$190,678)	\$8,774
Gas	\$1,032,486	\$1,592,110	\$1,057,480	\$4,207,183	(\$153,840)	\$2,452,166
Combined	\$1,282,551	\$1,281,648	\$1,334,044	\$6,814,095	\$1,831,176	\$3,960,029

Mr. McCauley provided a presentation on the Financial Statement for March 31, 2024.

The weather impact for the month of March indicated that the March Heating Degree Days were lower than last year. The March rainfall was approximately 5.5 inches which was higher than last year. The portfolio earned 3.59 % for the month of March.

Overall year-to-date results through the end of March remain stable. The Electric Rate Stabilization Reserves are approximately \$14.9 million, and the Gas Rate Stabilization Reserves are \$5.7 million. The Operating Reserves are 126 Days Cash on Hand, and Renewals and Replacements Reserves are approximately \$2.6 million. The Capital Project Funds Reserved for Existing and Future Capital Projects are approximately \$19.0 million.

After discussion, a motion was made by Mr. Godley, seconded by Dr. Carr to accept the March 31, 2024 Financial Statement. The motion carried unanimously.

CONSIDERATION OF ADOPTION OF PRELIMINARY FY 2024-2025 BUDGET (Agenda Item 4)

Mr. Cannon reminded the Board that at the March 18, 2024 Board meeting, a presentation was provided to the Board that focused on the end-of-year performance for FY 2023-24, the principal elements of the preliminary FY 2024-25 budget, GUC’s five-year capital improvement plan, and long-term financial forecast. The current year projections, ending June 30, 2024, have been

updated based on actuals thru month of March with no substantial changes with the budget ending in \$290 million and KPIs remaining strong.

Proposed FY 2024-25 Budget

After careful consideration of the information that was presented and Board feedback of the March 18, 2024 meeting materials, the Board reached a consensus to move forward with the preparation of the preliminary FY 2024-25.

There have been no substantial changes in the proposed budget. The few changes did increase the budget overall and did not impact rates. A revenues and expenditures document containing the FY 2024-25 projection and the preliminary FY 2024-25 budget was provided. Overall, it is a \$302 million budget, and the main drivers are purchased power and gas.

Highlights of the FY 2024-25 proposed budget are listed below:

- Expenditures budgeted for FY 2024-25 have increased by 2.6%, or \$7.7M, when compared to the FY 2023-24 budget. Key points are:
 - \$7.9M increase in operations
 - \$3.9M increase in purchased power
 - \$300K decrease in capital outlay
 - \$7.5M decrease in purchased gas
 - \$1.5M increase in debt service
 - \$1.5M increase in City turnover
 - \$150K increase in transfers to capital projects
 - \$900K increase in transfers to rate stabilization fund
- 3.8% base rate increase for the Electric Fund, a 0.5% increase from last year's forecast
- 0.0% retail rate increase for the Water Fund, a 3.0% reduction from last year's forecast
- 7.5% firm wholesale rate increase for the Water Fund
- 5.1% rate increase for the Sewer Fund, a 1.4% increase from last year's forecast
- 0.0% rate increase for the Gas Fund, a 5.3% decrease from last year's forecast
- Funding for a 4.0% employee merit/market adjustment
- Transition 401k contribution from fixed amount to percentage of salary
- Continuation of a self-insured health insurance plan which includes a high deductible Health Savings Account option
- Continuation of self-insured dental insurance plan
- Funding to hire replacements prior to the retirement of key personnel to facilitate succession planning, leverage the knowledge and experience of long-term employees for training on critical issues and ensure smooth transitions
- Continuation of investment in the Greenville ENC Alliance to promote economic development in our region
- Transfer of \$500K to Other Post-Employment Benefits (OPEB)
- Transfer of \$150K to the City Energy Efficiency Partnership
- Investment of \$16.6M for capital outlay to maintain system reliability and comply with regulatory requirements
- Annual turnover or transfer of \$8.7M to the City of Greenville in accordance with the Charter issued by the North Carolina General Assembly

Other Key Provisions in Proposed FY 2024-25 Budget:

- Electric Vehicle Charger Rate for Direct Current Fast Chargers with more than 150kW output (Level 3)
- System Development Fees for Sewer (phased in approach year 2)
- Electric Rate Design Modifications year 4 of 5
- Water Rate Design Modifications year 5 of 5

General

- Annual turnover or transfer of \$8,664,850 to the City of Greenville
- Continuing support of Greenville-ENC Alliance as a Sustaining Member - \$650,000
- Continuing support of City's Energy Efficiency Partnership - \$150,000

- Transfer of \$6M from the electric rate stabilization fund
- Transfer of \$900K to the gas rate stabilization fund
- Infrastructure maintenance and expansion
- \$16.6M investment in annual capital outlay
- Transfer of \$2.4M to capital projects fund
- \$16.3M in debt service to support investment

Personnel

- Funding for a 4.0% employee merit/market adjustment, \$1.5M
- Transition 401k contribution from fixed amount to percentage of salary
- Continuation of health and dental plans
- \$500k transfer to OPEB Trust
- Funding to bring replacements on board prior to the retirement of key personnel
 - Facilitate succession planning
 - Leverage knowledge and experience of long-term employees for training on critical issues
 - Ensure smooth transitions
- 1 New Permanent Position Allocation for a Water Resources Plants Engineer

Highlights of the FY 2024-25 capital budget are listed below:

- GUC continues to make investments in capital projects to maintain reliability, meet ongoing regulatory requirements, and remain strategically positioned to facilitate growth. To that end, in FY 2024-25, GUC will be establishing capital projects totaling \$22.5M.

Project Type	Project Description	Project Amount
Finance	Admin HVAC Upgrades	\$1,700,000
Electric	Radial Substation Conversion	1,100,000
Electric	10 MW Peak Shaving Generator Plant	13,375,000
Water	COG BUILD Grant – 5 th Street	2,650,000
Water	NCDOT 14 th Street	45,000
Water	NCDOT Allen Road	10,000
Water	NCDOT Corey and Worthington	150,000
Water	NCDOT Firetower/Portertown	65,000
Water	Lagoon and Impoundment Improvements	1,500,000
Sewer	NCDOT Allen Road	10,000
Sewer	NCDOT Firetower/Portertown	125,000
Sewer	NCDOT 14 th Street	25,000
Sewer	NCDOT Corey and Worthington	10,000
Sewer	COG BUILD Grant – 5 th Street	1,750,000
	Total	<u>\$22,515,000</u>

Long-term Financial Forecast

Mr. Cannon reviewed the long-term financial forecast that included the five-year plan through FY 2028-29.

Mr. Cannon noted that pending the Board’s approval of adoption and the approval of employee benefits at the Joint Meeting on April 22, the preliminary balanced budget will be presented to the City Council on May 9. Final adoption of the FY 2024-25 budget will be considered at the Board’s June 13 meeting, with final consideration by the City Council also scheduled for June 13.

After discussion, a motion was made by Mr. Godley, seconded by Mr. Griffin, to adopt the preliminary FY 2024-25 Budget and to recommend similar action by City Council. The motion carried unanimously.

UPDATE FROM THE JOINT PAY AND BENEFITS COMMITTEE MEETING (Agenda Item 5)

Chair Geiger announced that the Joint Pay and Benefits Committee met on March 18, 2024, with representatives from both GUC and the City of Greenville. Members of the Committee are himself and GUC Commissioner Lindsey Griffin; and City Council Members Marion Blackburn and Portia Willis.

The Joint Committee approved three recommendations for consideration by the GUC Board and City Council.

1. 4% pay adjustment to fund both market and merit increases
2. 2.6% salary structure adjustment
3. 401(k) employer contribution change from \$40 per pay period to 3% of salary per pay period

Commissioner Geiger announced that the Joint Meeting with the City of Greenville is scheduled for Monday, April 22, 2024, at 6:00 p.m. in the City Council Chambers.

GENERAL MANAGER’S/CEO REPORT (Agenda Item 6)

1. Informational Reading

Bids, Statistical Data Report, Sewer Spill Tracking Report, Load Management Report, and PGA Report were provided.

The Bid awarded by the General Manager/CEO during the past month was reported for information:

GREENVILLE UTILITIES COMMISSION
BIDS RECEIVED

UNIFORMS
FEBRUARY 28, 2024 @ 3:00 PM

VENDORS	TOTAL
Perfect Fit Image Apparel	\$279,612.75*
J & E Uniforms, Inc.	238,653.34 ⁽¹⁾

* Indicates recommended award based on the lowest responsible, responsive bid.

(1) Indicates that the vendor had issues with delivery.

The Duke Energy Progress (DEP) monthly peak occurred on March 25, 2024, for the hour ending at 8:00 a.m. GUC’s load management system was in full operation during this period. As a result, the estimated avoided demand costs amount to \$1,492,839.

2. Key Performance Indicators (KPIs)

The Corporate KPI report was provided.

3. Commendations

Joey Breeden, Gas Engineering Assistant II, received a call from Mr. Corbett. Mr. Corbett called to compliment GUC’s gas crew for providing excellent customer service while installing a two-inch natural gas main in his neighborhood. He stated that he was very impressed with the professionalism, customer service, and knowledge of our construction crew. **Employees’ Names:** Gas Systems Crew Leader II Chris Rouse; Gas Systems Technician III Blake Beddard and Joshua Harrell; Gas Systems Technician II Carson Knight; and Gas Systems Technician I Allen Brooks.

Mrs. Chatham called Karyn Wilson, Staff Support Specialist II, to compliment Gas Service Specialist I Adam Wilson and Carlos Crespo for providing excellent customer service while reconnecting her natural gas service. She stated that the two gentlemen were pleasant, very personable, professional, and deserved to be recognized for their great customer service.

Ms. Herrin wrote a letter to Glenn Crumpler, Gas Systems Supervisor, to compliment Gas Systems Technician III Justin Oakes for providing excellent customer service while work was being performed on her natural gas service. She stated that he was very professional and patient in answering her questions. She also expressed how he exceeded her expectations when he shared helpful information about her gas logs. In addition, Ms. Herrin stated she was very grateful for Justin's help and how fortunate she was to have such great service in the City of Greenville.

General Manager/CEO Tony Cannon received an email from customer Emmet Floyd. Mr. Floyd wrote to compliment Meter Field Tech II Mike Kelly and Meter Field Tech I Jarred Williams for providing great customer service when investigating a water leak at his home. He stated that they were excellent representatives of GUC, professional, knowledgeable, and courteous.

Ms. Bebellis stopped by the Greenville Blvd. Express location and spoke to Customer Contact Representative II Nicholas Corsaro. She complimented the tree crew that responded to a report of tree on lines at her home. She stated that the crew was very kind and professional.

Employees' Names: Line Clearing Coordinator Robbie Mooring; Tree Trimmer Crew Leader Matt McLawhorn; Tree Trimmer I Lance Smith, Chase Hudson Taylor Braxton, and Jordan Clymer.

Lineworker First Class David Guy contacted Chief Utility Locator Will Prescott to compliment Damage Prevention Technician I Dell Laster for performing excellent customer service. Dell was dispatched on March 31, 2024, to assist the Electric Department in finding a bad underground service. David said that Dell was a tremendous help in finding the service wire and the fault.

4. Other

- Mr. Cannon announced that the EPA issued their PFAS rulings. He noted this will likely impact operating cost at GUC's water treatment plant. GUC staff will follow the progress of this ruling and provide any updates.
- Mr. Cannon announced there are two employees that he would like to recognize, and he called on Director of Electric Systems John Worrell. Mr. Worrell invited Underground Electric Distribution Supervisor Ryan Hardee to the podium. Mr. Worrell shared a few things about Ryan and noted his retirement will begin tomorrow. Ryan began work at GUC in August 1990 as a tree trimmer. He moved up over the years as a line worker, crew leader and is currently Underground Electric Distribution Supervisor. Mr. Worrell thanked Ryan for his many years of service and wished him well as he retires from GUC. Next, Director of Information Technology Mr. Andy Anderson invited IT Applications Manager Becky Pope to the podium and announced her retirement will be at the end of this month. She began work at GUC in April 1997. He shared that Becky has a superhuman work ethic and she was asked to lead the Navigate project. In 2021 it was time for an upgrade or replacement of three systems that she implemented many years ago. These projects were successful due to Becky and her team. One of the projects, Oracle Customer Cloud Service (CCS) was awarded the 2024 OUUG Customer Excellence Award for outstanding implementation. He thanked Becky for all her hard work and dedication to GUC.

BOARD CHAIR'S REMARKS/REPORT (Agenda Item 7)

Chair Geiger stated that he appreciated having the retiring employees attend the Board meeting today and hearing about their accomplishments.

He reminded the Board of Commissioners that today was the third time that the budget information has been presented and therefore it went pretty smoothly today. He noted there are a lot of good things in the budget including balancing the increase in cost in a manageable way for customers and supporting employees with competitive benefits.

Chair Geiger shared the approved minutes dated August 24, 2023, from the Joint Pay and Benefits Committee. He announced the Joint City and GUC meeting is scheduled for April 22, 2024 and the GUC Regular Board meeting is scheduled for Thursday, May 16, 2024.

BOARD MEMBERS' REMARKS

Commissioner Stoughton appreciated the work that went into the budget process.

Closed Sessions:

Mr. Phillip Dixon, General Counsel, stated that the Board of Commissioners should consider entering Closed Session pursuant to the following statutes.

N.C.G.S. 143-318.11(a)(1) To prevent the disclosure of information that is privileged or confidential pursuant to the law of this State or of the United States, or not considered a public record within the meaning of Chapter 132 of the General Statutes.

N.C.G.S. 143-318.11(a)(4) To discuss matters relating to the location or expansion of industries or other businesses in the area served by the public body, including agreement on a tentative list of economic development incentives that may be offered by the public body in negotiations.

Upon motion by Mr. Stoughton, seconded by Mr. Garner, the Greenville Utilities Board of Commissioners unanimously agreed to enter Closed Session at 12:28 p.m. for such purposes.

There being no further business to come before the Board of Commissioners in Closed Session, upon motion by Mr. Blount, seconded by Dr. Carr, the Board of Commissioners unanimously agreed to return to Open Session at 1:02 p.m. Upon motion to adjourn by Mr. Blount, seconded by Mr. Garner, the Board unanimously adjourned the meeting at 1:02 p.m.

Respectfully submitted,

Amy Wade, Executive Secretary

APPROVED:

Ferrell L. Blount III, Secretary



Agenda Item # 2

Meeting Date: May 16, 2024

Item: Review of Monthly Financial Statement for April 30, 2024

Contact: Jeff McCauley

Explanation: April 30, 2024 Financial Statement

The Financial Statement for April 2024 is attached.

Key financial metrics for the combined funds for the period ending April 2024:

Operating Cash	\$79,134,076	Days of Cash on Hand	125
Less Current Liabilities	<u>(\$21,958,341)</u>	Days of Cash on Hand After Liabilities	90
Fund Balance	\$57,175,735		

Fund Balance Available for Appropriation: 20.1%

Average Investment Yield: 3.58%

Fund Equity/Deficit Before Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	(\$914,403)	(\$577,568)	(\$758,734)	(\$3,237,186)	(\$4,333,501)	(\$3,333,567)
Water	\$252,014	\$214,919	\$519,349	\$1,929,966	\$1,496,543	\$4,274,556
Sewer	\$111,623	\$118,070	\$226,106	\$2,028,316	\$377,392	\$1,467,873
Gas	\$257,887	\$617,994	\$126,463	\$4,913,797	(\$1,335,846)	\$2,471,032
Combined	(\$292,879)	\$373,415	\$113,184	\$5,634,893	(\$3,795,412)	\$4,879,894

Fund Equity/Deficit After Transfers

	Current Month			Year to Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric	\$85,597	\$72,432	\$41,266	\$1,067,844	\$2,166,499	\$119,756
Water	\$52,014	\$81,586	\$269,349	\$594,976	\$163,213	\$1,463,020
Sewer	\$111,623	\$68,070	\$26,106	\$1,193,326	(\$122,608)	\$34,880
Gas	\$257,887	\$817,994	\$126,463	\$3,478,807	\$664,154	\$2,578,629
Combined	\$507,121	\$1,040,082	\$463,184	\$6,334,953	\$2,871,258	\$4,196,285

**Strategic Plan
Elements:**

Strategic Themes:

- Exceptional Customer Service
- Safety, Reliability & Value
- Shaping Our Future

Objectives:

- Providing competitive rates, while maintaining the financial stability of the utility
- Exceeding customer expectations
- Safely providing reliable and innovative utility solutions
- Developing and enhancing strategic partnerships

Core Values:

- Exceed Customers' Expectations
- Act with Integrity
- Value Employees
- Deliver Reliable Services
- Prioritize Safety
- Support the Community

**Previous Board
Actions:**

N/A

Fiscal Note:

N/A

**Recommended
Action(s):**

Accept April 30, 2024 Financial Statement

GREENVILLE UTILITIES COMMISSION

Financial Report

April 30, 2024



***Greenville
Utilities***

GREENVILLE UTILITIES COMMISSION

April 30, 2024

I. Key Financial Highlights

A. <u>Days Cash on Hand</u>	<u>April 2024</u>	<u>April 2023</u>	<u>April 2022</u>
Electric Fund	104	112	122
Water Fund	141	152	171
Sewer Fund	160	140	178
Gas Fund	<u>196</u>	<u>140</u>	<u>155</u>
Combined Funds	125	122	135

B. <u>Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>
Operating cash	\$46,192,031	\$7,359,370	\$7,577,158	\$18,005,517	\$79,134,076
Current liabilities	\$(16,698,012)	\$(1,926,561)	\$(840,908)	\$(2,492,860)	\$(21,958,341)
Fund balance available for appropriation	\$29,494,019	\$5,432,809	\$6,736,250	\$15,512,657	\$57,175,735
Percentage of total budgeted expenditures	15.8%	20.2%	26.6%	34.6%	20.1%
Days unappropriated fund balance on hand	67	104	142	169	90

C. <u>Portfolio Management</u>	<u>Fiscal Year 2023-24</u>		<u>Fiscal Year 2022-23</u>		<u>Fiscal Year 2021-22</u>	
	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
July	\$367,220	3.11%	\$139,637	1.19%	\$64,647	0.52%
August	\$408,588	3.09%	\$150,839	1.17%	\$61,742	0.47%
September	\$387,367	3.05%	\$177,443	1.49%	\$57,321	0.40%
October	\$397,083	3.09%	\$218,968	1.68%	\$50,107	0.42%
November	\$383,533	3.11%	\$269,865	1.92%	\$49,579	0.41%
December	\$274,065	3.18%	\$273,166	1.96%	\$57,466	0.52%
January	\$432,664	3.39%	\$355,620	2.20%	\$78,495	0.70%
February	\$409,801	3.45%	\$397,020	2.37%	\$85,254	0.76%
March	\$438,851	3.59%	\$423,023	2.93%	\$96,183	0.80%
April	\$427,140	3.58%	\$422,730	2.83%	\$112,893	0.97%

GREENVILLE UTILITIES COMMISSION

April 30, 2024

II. Fund Performance

<u>Electric</u>	<u>April 2024</u>	<u>April 2023</u>	<u>April 2022</u>
Number of Accounts	73,885	72,757	71,959

- YTD volumes billed to customers are 13,985,900 kWh more than last year but 80,832,713 kWh less than budget.
- YTD revenues from retail rates and charges are \$2,722,754 more than last year but \$8,850,182 less than budget.
- YTD total revenues are \$4,562,597 more than last year but \$4,392,989 less than budget.
- YTD total expenditures are \$4,466,216 more than last year but \$5,489,304 less than budget.
- YTD expenditures exceed YTD revenues by \$3,237,186 compared to a deficit of \$3,333,567 for last year.
- YTD net fund equity after transfers is \$1,067,844.

<u>Water</u>	<u>April 2024</u>	<u>April 2023</u>	<u>April 2022</u>
Number of Accounts	39,323	38,822	38,595

- YTD volumes billed to customers are 72,061 kgallons less than last year but 49,195 kgallons more than budget.
- YTD revenues from retail rates and charges are \$596,732 more than last year but \$383,172 less than budget.
- YTD total revenues are \$737,168 more than last year and \$452,284 more than budget.
- YTD total expenditures are \$3,081,758 more than last year and \$18,861 more than budget.
- YTD revenues exceed YTD expenditures by \$1,929,966 compared to revenues of \$4,274,556 for last year.
- YTD net fund equity after transfers is \$594,976.

<u>Sewer</u>	<u>April 2024</u>	<u>April 2023</u>	<u>April 2022</u>
Number of Accounts	33,091	32,497	32,190

- YTD revenues from retail rates and charges are \$378,476 less than last year and \$627,862 less than budget.
- YTD total revenues are \$97,634 more than last year and \$190,831 more than budget.
- YTD total expenditures are \$463,079 less than last year and \$1,460,093 less than budget.
- YTD revenues exceed YTD expenditures by \$2,028,316 compared to revenues of \$1,467,873 for last year.
- YTD net fund equity after transfers is \$1,193,326.

GREENVILLE UTILITIES COMMISSION

April 30, 2024

<u>Gas</u>	<u>April 2024</u>	<u>April 2023</u>	<u>April 2022</u>
Number of Accounts	24,905	24,689	24,447

- YTD total volumes billed to customers are 907,694 ccfs more than last year but 724,560 ccfs less than budget.
- YTD revenues from retail rates and charges are \$5,524,066 less than last year and \$2,317,603 less than budget.
- YTD total revenues are \$5,198,040 less than last year and \$1,554,972 less than budget.
- YTD total expenditures are \$7,640,805 less than last year and \$7,804,615 less than budget.
- YTD revenues exceed YTD expenditures by \$4,913,797 compared to revenues of \$2,471,032 for last year.
- YTD net fund equity after transfers is \$3,478,807.

					YTD %			YTD %	
III.	<u>Volumes Billed</u>	<u>April 2024</u>	<u>YTD FY 2023-24</u>	<u>April 2023</u>	<u>YTD FY 2022-23</u>	<u>Change</u>	<u>April 2022</u>	<u>YTD FY 2021-22</u>	<u>Change</u>
	Electric (kwh)	128,302,933	1,471,919,059	126,378,208	1,457,933,159	1.0%	128,800,756	1,474,208,971	-0.2%
	Water (kgal)	361,711	3,676,002	366,826	3,748,063	-1.9%	383,049	3,618,458	1.6%
	Sewer (kgal)	233,534	2,435,534	240,128	2,499,400	-2.6%	253,271	2,481,926	-1.9%
	Gas (ccf) Firm	1,379,139	15,265,831	1,503,391	15,063,668	1.3%	1,461,598	16,025,950	-4.7%
	Interruptible	<u>1,554,626</u>	<u>13,707,884</u>	<u>1,575,589</u>	<u>13,002,353</u>	<u>5.4%</u>	<u>1,553,713</u>	<u>13,332,501</u>	<u>2.8%</u>
	Total	2,933,765	28,973,715	3,078,980	28,066,021	3.2%	3,015,311	29,358,451	-1.3%

IV.	<u>Cooling Degree Day Information</u>	<u>Fiscal Year 2023-24</u>	<u>Fiscal Year 2022-23</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	581.0	505.5	14.9%	513.8	486.7
	August	449.0	448.5	0.1%	466.0	442.3
	September	247.0	256.5	-3.7%	304.8	265.3
	October	46.0	21.5	114.0%	94.3	73.8
	November	-	33.5	-100.0%	11.2	10.1
	December	1.0	-	n/a	2.8	4.0
	January	5.5	5.0	10.0%	4.7	2.6
	February	-	16.0	-100.0%	5.6	3.8
	March	8.5	10.0	-15.0%	23.3	15.6
	April	<u>68.5</u>	<u>80.5</u>	<u>-14.9%</u>	<u>61.9</u>	<u>67.2</u>
	YTD	1,406.5	1,377.0	2.1%	1,488.4	1,371.4

GREENVILLE UTILITIES COMMISSION

April 30, 2024

V. <u>Heating Degree Day Information</u>	<u>Fiscal Year 2023-24</u>	<u>Fiscal Year 2022-23</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
July	-	-	n/a	-	-
August	-	-	n/a	-	-
September	-	12.5	-100.0%	5.3	5.9
October	120.5	145.5	-17.2%	95.7	129.1
November	434.5	288.5	50.6%	378.3	382.6
December	524.0	634.5	-17.4%	527.2	591.7
January	603.5	490.0	23.2%	622.7	681.8
February	477.0	343.0	39.1%	453.4	528.0
March	258.0	325.3	-20.7%	307.4	384.1
April	<u>107.0</u>	<u>106.2</u>	<u>0.8%</u>	<u>146.0</u>	<u>151.3</u>
YTD	2,524.5	2,345.5	7.6%	2,536.0	2,854.5

Commissioners Executive Summary

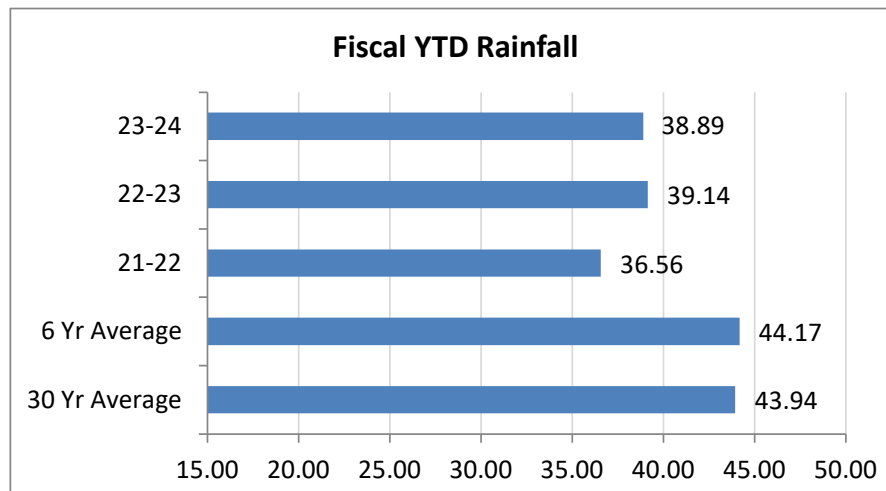
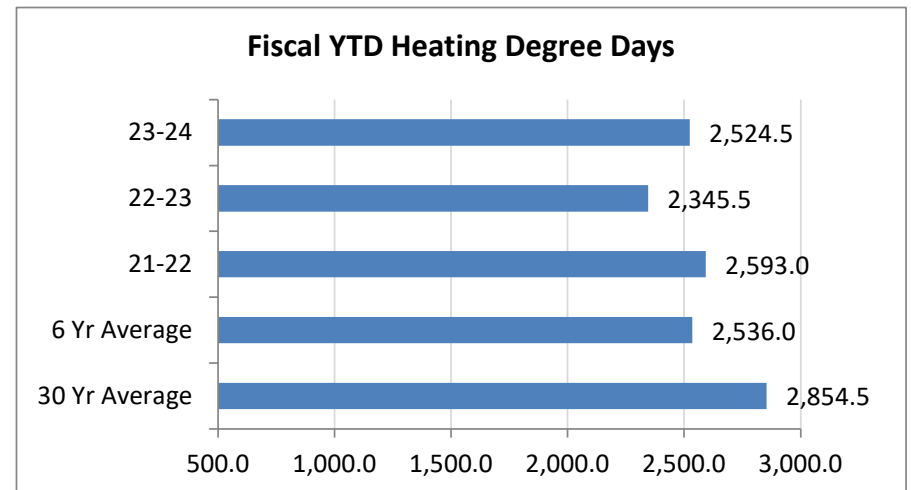
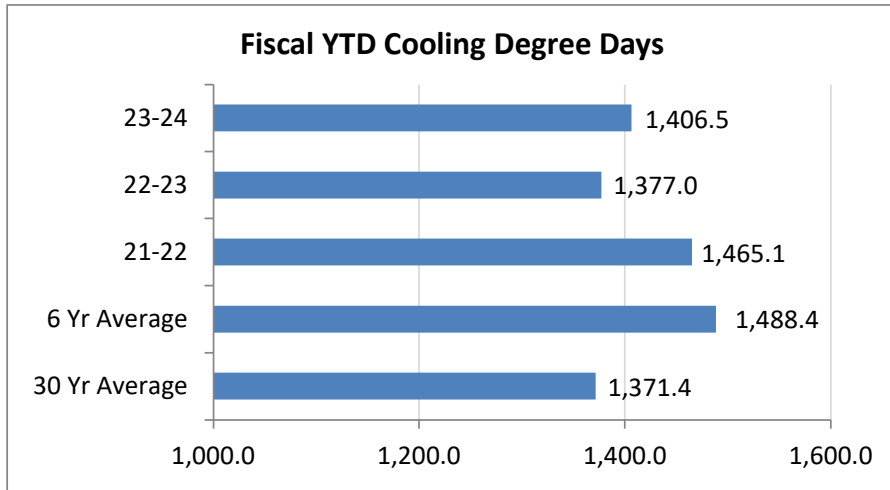
April 30, 2024

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric						
Revenues	13,349,703	13,701,093	13,222,426	151,604,593	155,997,582	147,041,996
Expenses	(14,264,106)	(14,278,661)	(13,981,160)	(154,841,779)	(160,331,083)	(150,375,563)
Equity/Deficit from Operations	(914,403)	(577,568)	(758,734)	(3,237,186)	(4,333,501)	(3,333,567)
Transfers and Fund Balance	1,000,000	650,000	800,000	4,305,030	6,500,000	3,453,323
Total Equity/Deficit	85,597	72,432	41,266	1,067,844	2,166,499	119,756
Water						
Revenues	2,214,019	2,252,795	2,333,527	22,822,559	22,370,275	22,085,391
Expenses	(1,962,005)	(2,037,876)	(1,814,178)	(20,892,593)	(20,873,732)	(17,810,835)
Equity/Deficit from Operations	252,014	214,919	519,349	1,929,966	1,496,543	4,274,556
Transfers and Fund Balance	(200,000)	(133,333)	(250,000)	(1,334,990)	(1,333,330)	(2,811,536)
Total Equity/Deficit	52,014	81,586	269,349	594,976	163,213	1,463,020
Sewer						
Revenues	2,080,302	2,135,098	2,061,813	21,229,147	21,038,316	21,131,783
Expenses	(1,968,679)	(2,017,028)	(1,835,707)	(19,200,831)	(20,660,924)	(19,663,910)
Equity/Deficit from Operations	111,623	118,070	226,106	2,028,316	377,392	1,467,873
Transfers and Fund Balance	-	(50,000)	(200,000)	(834,990)	(500,000)	(1,432,993)
Total Equity/Deficit	111,623	68,070	26,106	1,193,326	(122,608)	34,880
Gas						
Revenues	2,866,207	4,335,034	2,661,234	36,965,766	38,520,738	42,163,806
Expenses	(2,608,320)	(3,717,040)	(2,534,771)	(32,051,969)	(39,856,584)	(39,692,774)
Equity/Deficit from Operations	257,887	617,994	126,463	4,913,797	(1,335,846)	2,471,032
Transfers and Fund Balance	-	200,000	-	(1,434,990)	2,000,000	107,597
Total Equity/Deficit	257,887	817,994	126,463	3,478,807	664,154	2,578,629
Combined						
Total Revenues	20,510,231	22,424,020	20,279,000	232,622,065	237,926,911	232,422,976
Total Expenses	(20,803,110)	(22,050,605)	(20,165,816)	(226,987,172)	(241,722,323)	(227,543,082)
Total Equity/Deficit from Operations	(292,879)	373,415	113,184	5,634,893	(3,795,412)	4,879,894
Total Transfers and Fund Balance	800,000	666,667	350,000	700,060	6,666,670	(683,609)
Total Equity/Deficit	507,121	1,040,082	463,184	6,334,953	2,871,258	4,196,285

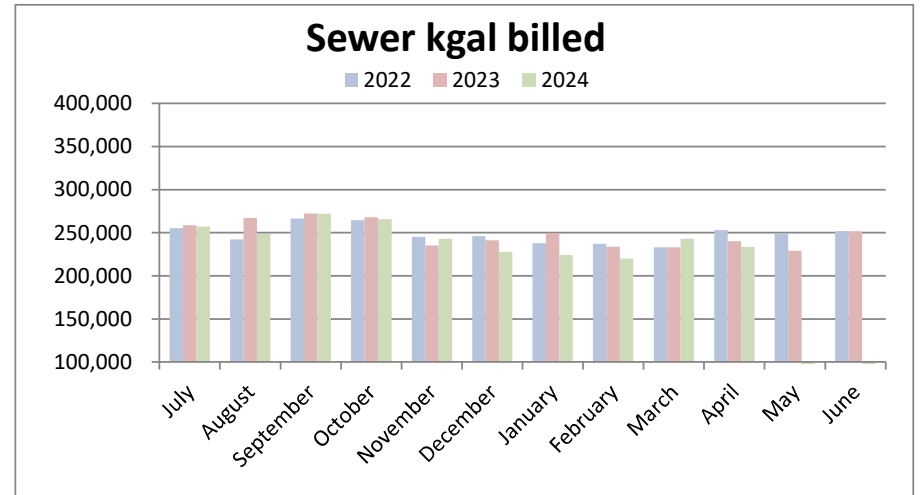
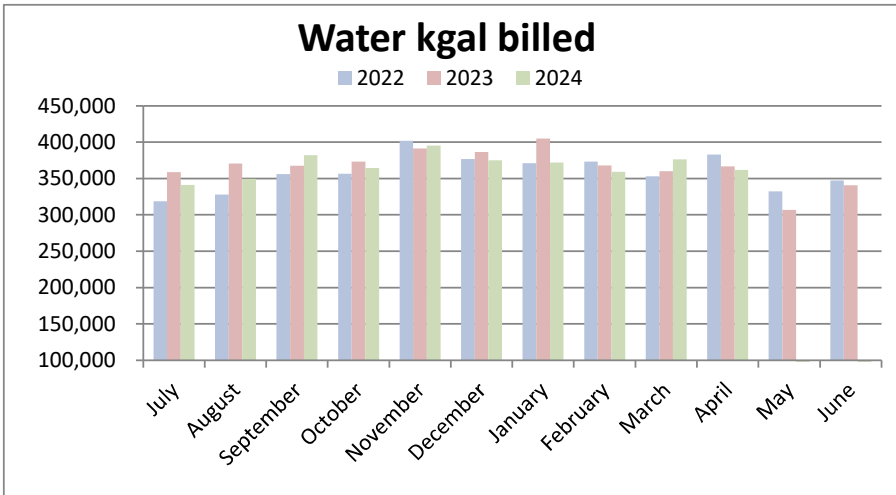
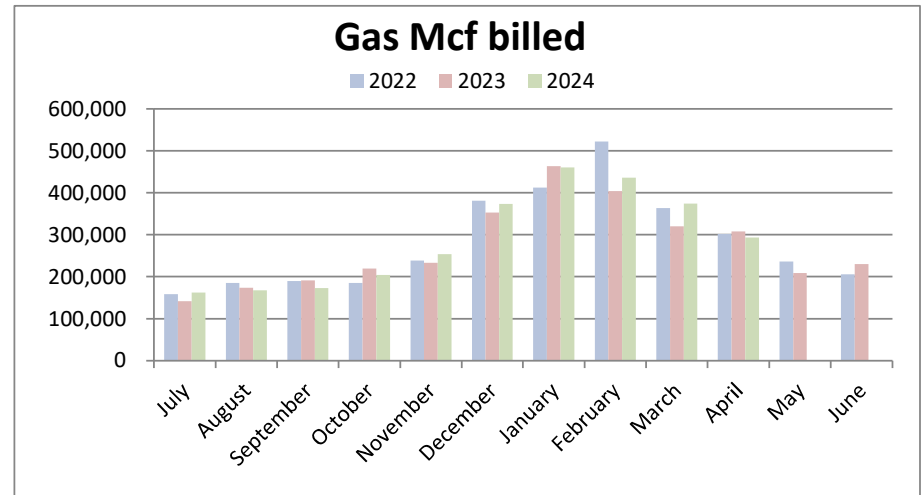
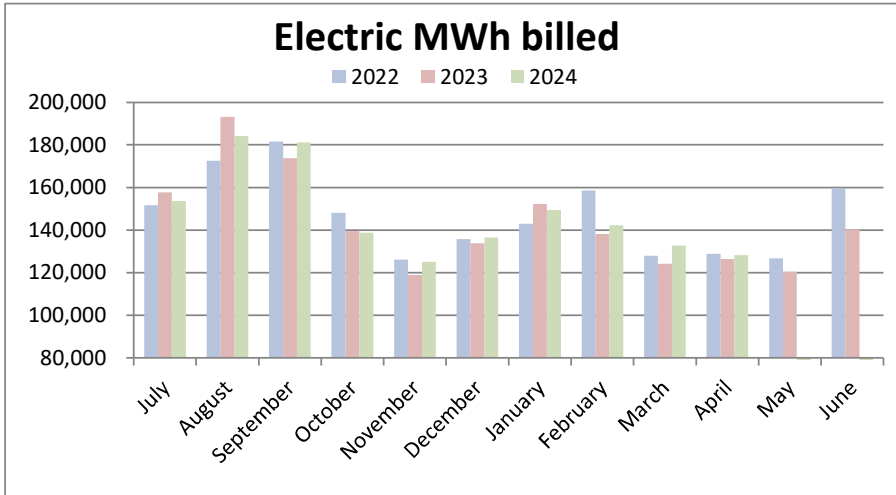
Budgetary Summary
April 30, 2024

	YTD Actual	Encumbrances	Total	Projected Budget	Available Budget
Electric Fund	\$156,436,749	\$14,349,151	\$170,785,900	\$193,464,954	\$22,679,054
Water Fund	22,227,583	1,088,610	23,316,193	27,514,556	4,198,363
Sewer Fund	20,035,821	1,226,972	21,262,793	25,970,020	4,707,227
Gas Fund	32,736,959	11,748,145	44,485,104	42,722,124	(1,762,980)
Total	\$231,437,112	\$28,412,878	\$259,849,990	\$289,671,654	\$29,821,664

Weather



Customer Demand



Greenville Utilities Commission
Revenue and Expenses - Combined
April 30, 2024

Line #	Current Fiscal Year						Prior Fiscal Year			Change Prior YTD to Current YTD				
	April Actual	April Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Projected Budget		% of Projected Budget	April Actual	YTD Actual	
Revenue:														
Rates & Charges	1	\$19,662,347	\$21,967,578	(\$2,305,231)	\$221,235,993	\$233,266,519	(\$12,030,526)	\$278,321,560	79.5%	\$268,466,344	82.4%	\$19,091,973	\$223,677,458	(\$2,441,465)
Fees & Charges	2	281,458	186,298	95,160	2,299,657	1,963,826	335,831	2,342,250	98.2%	2,615,507	87.9%	217,070	2,389,093	(89,436)
U. G. & Temp. Ser. Chgs.	3	(13,380)	64,675	(78,055)	646,598	380,998	265,600	440,000	147.0%	953,092	67.8%	48,555	705,308	(58,710)
Miscellaneous	4	321,619	113,742	207,877	6,105,787	1,755,706	4,350,081	2,413,860	252.9%	8,204,838	74.4%	691,575	3,695,535	2,410,252
Interest Income	5	258,187	91,727	166,460	2,286,247	559,862	1,726,385	815,000	280.5%	1,884,090	121.3%	229,827	1,580,186	706,061
FEMA/Insurance Reimbursement	6	-	-	-	47,783	-	47,783	-	n/a	47,783	100.0%	-	-	47,783
Bond Proceeds	7	-	-	-	-	-	-	-	n/a	-	n/a	-	375,396	(375,396)
	8	\$20,510,231	\$22,424,020	(\$1,913,789)	\$232,622,065	\$237,926,911	(\$5,304,846)	\$284,332,670	81.8%	\$282,171,654	82.4%	\$20,279,000	\$232,422,976	\$199,089
Expenditures:														
Operations	9	\$7,401,720	\$7,276,790	(\$124,930)	\$70,212,475	\$72,656,882	\$2,444,407	\$87,406,176	80.3%	\$89,584,894	78.4%	\$7,086,550	\$67,267,092	\$2,945,383
Purchased Power/Gas	10	10,437,360	11,632,837	1,195,477	122,664,270	136,386,273	13,722,003	165,000,758	74.3%	152,720,938	80.3%	10,079,475	129,507,986	(6,843,716)
Capital Outlay	11	1,026,837	1,307,609	280,772	14,309,534	13,859,756	(449,778)	16,873,680	84.8%	15,798,125	90.6%	1,403,008	13,771,510	538,024
Debt Service	12	1,248,191	1,237,466	(10,725)	12,416,539	12,374,654	(41,885)	14,853,005	83.6%	14,855,555	83.6%	1,002,736	10,591,601	1,824,938
City Turnover	13	600,383	515,047	(85,336)	6,003,830	5,150,471	(853,359)	6,180,555	97.1%	7,204,587	83.3%	504,947	5,049,470	954,360
Street Light Reimbursement	14	88,619	80,856	(7,763)	880,524	794,287	(86,237)	959,977	91.7%	1,085,555	81.1%	89,100	855,423	25,101
Transfer to OPEB Trust Fund	15	-	-	-	500,000	500,000	-	500,000	100.0%	500,000	100.0%	-	500,000	-
	16	\$20,803,110	\$22,050,605	\$1,247,495	\$226,987,172	\$241,722,323	\$14,735,151	\$291,774,151	77.8%	\$281,749,654	80.6%	\$20,165,816	\$227,543,082	(\$555,910)
Equity/Deficit from Operations	17	(\$292,879)	\$373,415	(\$666,294)	\$5,634,893	(\$3,795,412)	\$9,430,305	(\$7,441,481)		\$422,000		\$113,184	\$4,879,894	\$754,999
Transfers and Fund Balance														
Transfer from Capital Projects	18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$366,391	(\$366,391)
Transfer from Rate Stabilization	19	1,000,000	850,000	150,000	5,900,000	8,500,000	(2,600,000)	10,200,000	57.8%	7,500,000	78.7%	800,000	3,450,000	2,450,000
Appropriated Fund Balance	20	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Rate Stabilization	21	-	-	-	(750,000)	-	(750,000)	-	n/a	(1,650,000)	45.5%	-	-	(750,000)
Transfer to Capital Projects	22	(200,000)	(183,333)	(16,667)	(4,449,940)	(1,833,330)	(2,616,610)	(2,200,000)	202.3%	(5,800,000)	76.7%	(450,000)	(4,500,000)	50,060
Transfer to Designated Reserves	23	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	24	\$800,000	\$666,667	\$133,333	\$700,060	\$6,666,670	(\$5,966,610)	\$8,000,000		\$50,000		\$350,000	(\$683,609)	\$1,383,669
Total Equity/Deficit	25	\$507,121	\$1,040,082	(\$532,961)	\$6,334,953	\$2,871,258	\$3,463,695	\$558,519		\$472,000		\$463,184	\$4,196,285	\$2,138,668

Greenville Utilities Commission
Revenue and Expenses - Electric Fund
April 30, 2024

Line #	Current Fiscal Year							Prior Fiscal Year			Change Prior YTD to Current YTD			
	April Actual	April Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Projected Budget	% of Projected Budget		April Actual	YTD Actual	
Customer Demand:														
Number of Accounts	1	73,885									72,757			
kWh Purchased	2	126,444,991	137,272,772	10,827,781	1,497,595,562	1,588,126,608	90,531,046	1,903,657,906	78.7%	1,795,143,632	83.4%	126,013,174	1,472,533,512	25,062,050
kWh Billed ¹	3	128,302,933	136,837,118	(8,534,185)	1,471,919,059	1,552,751,772	(80,832,713)	1,835,794,377	80.2%	1,746,901,851	84.3%	126,378,208	1,457,933,159	13,985,900
Revenue:														
Rates & Charges - Retail	4	\$12,844,324	\$13,339,861	(\$495,537)	\$143,853,835	\$152,704,017	(\$8,850,182)	\$182,903,800	78.6%	\$176,563,019	81.5%	\$12,504,455	\$141,131,081	\$2,722,754
Fees & Charges	5	110,387	139,450	(29,063)	1,092,220	1,080,608	11,612	1,310,000	83.4%	1,265,929	86.3%	117,459	1,486,461	(394,241)
U. G. & Temp. Ser. Chgs.	6	(17,950)	62,488	(80,438)	607,905	363,186	244,719	420,000	144.7%	907,118	67.0%	46,355	687,608	(79,703)
Miscellaneous	7	269,750	98,517	171,233	4,658,970	1,477,933	3,181,037	2,007,564	232.1%	6,044,668	77.1%	412,102	2,477,136	2,181,834
Interest Income	8	143,192	60,777	82,415	1,343,880	371,838	972,042	530,000	253.6%	1,136,437	118.3%	142,055	972,097	371,783
FEMA/Insurance Reimbursement	9	-	-	-	47,783	-	47,783	-	n/a	47,783	100.0%	-	-	47,783
Bond Proceeds	10	-	-	-	-	-	-	-	n/a	-	n/a	-	287,613	(287,613)
	11	\$13,349,703	\$13,701,093	(\$351,390)	\$151,604,593	\$155,997,582	(\$4,392,989)	\$187,171,364	81.0%	\$185,964,954	81.5%	\$13,222,426	\$147,041,996	\$4,562,597
Expenditures:														
Operations	12	\$3,141,078	\$3,089,291	(\$51,787)	\$29,326,887	\$30,268,501	\$941,614	\$36,393,624	80.6%	\$37,149,441	78.9%	\$3,190,191	\$27,888,564	\$1,438,323
Purchased Power	13	9,341,960	9,454,526	112,566	105,368,962	112,240,537	6,871,575	136,930,058	77.0%	132,618,781	79.5%	8,844,918	103,666,574	1,702,388
Capital Outlay	14	853,763	885,134	31,371	10,602,974	9,064,215	(1,538,759)	10,926,900	97.0%	10,547,593	100.5%	1,138,160	10,166,171	436,803
Debt Service	15	398,252	398,521	269	3,983,092	3,985,213	2,121	4,782,256	83.3%	4,782,500	83.3%	355,720	3,893,121	89,971
City Turnover	16	440,434	370,333	(70,101)	4,404,340	3,703,330	(701,010)	4,443,989	99.1%	5,285,203	83.3%	363,071	3,630,710	773,630
Street Light Reimbursement	17	88,619	80,856	(7,763)	880,524	794,287	(86,237)	959,977	91.7%	1,085,555	81.1%	89,100	855,423	25,101
Transfer to OPEB Trust Fund	18	-	-	-	275,000	275,000	-	275,000	100.0%	275,000	100.0%	-	275,000	-
	19	\$14,264,106	\$14,278,661	\$14,555	\$154,841,779	\$160,331,083	\$5,489,304	\$194,711,804	79.5%	\$191,744,073	80.8%	\$13,981,160	\$150,375,563	\$4,466,216
Equity/Deficit from Operations	20	(\$914,403)	(\$577,568)	(\$336,835)	(\$3,237,186)	(\$4,333,501)	\$1,096,315	(\$7,540,440)		(\$5,779,119)		(\$758,734)	(\$3,333,567)	\$96,381
Transfers and Fund Balance														
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$3,323	(\$3,323)
Transfer from Rate Stabilization	22	1,000,000	650,000	350,000	5,900,000	6,500,000	(600,000)	7,800,000	75.6%	7,500,000	78.7%	800,000	3,450,000	2,450,000
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Rate Stabilization	24	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Capital Projects	25	-	-	-	(1,594,970)	-	(1,594,970)	-	n/a	(1,600,000)	99.7%	-	-	(1,594,970)
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	27	\$1,000,000	\$650,000	\$350,000	\$4,305,030	\$6,500,000	(\$2,194,970)	\$7,800,000		\$5,900,000		\$800,000	\$3,453,323	\$851,707
Total Equity/Deficit	28	\$85,597	\$72,432	\$13,165	\$1,067,844	\$2,166,499	(\$1,098,655)	\$259,560		\$120,881		\$41,266	\$119,756	\$948,088

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

Greenville Utilities Commission
Revenue and Expenses - Water Fund
April 30, 2024

Line #	Current Fiscal Year						Prior Fiscal Year							
	April Actual	April Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Projected Budget	% of Projected Budget	April Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:														
Number of Accounts	1	39,323									38,822			
Kgallons Pumped	2	396,639	405,176	8,537	4,574,087	4,485,361	(88,726)	5,337,047	85.7%	5,323,017	85.9%	394,609	4,524,244	49,843
Kgallons Billed - Retail	3	285,838	305,679	(19,841)	3,057,205	3,094,063	(36,858)	3,727,788	82.0%	3,716,301	82.3%	299,264	3,161,386	(104,181)
Kgallons Billed - Wholesale ¹	4	75,873	52,633	23,240	618,797	532,744	86,053	641,861	96.4%	641,861	96.4%	67,562	586,677	32,120
Kgallons Billed	5	361,711	358,312	3,399	3,676,002	3,626,807	49,195	4,369,649	84.1%	4,358,162	84.3%	366,826	3,748,063	(72,061)
Revenue:														
Rates & Charges - Retail	6	\$1,887,594	\$2,037,754	(\$150,160)	\$19,968,630	\$20,351,802	(\$383,172)	\$24,606,831	81.2%	24,421,176	81.8%	\$1,854,832	\$19,371,898	\$596,732
Rates & Charges - Wholesale ¹	7	196,008	181,214	14,794	1,577,680	1,434,245	143,435	1,564,297	100.9%	1,564,297	100.9%	162,567	1,442,786	134,894
Fees & Charges	8	70,238	15,518	54,720	559,486	375,088	184,398	430,000	130.1%	608,219	92.0%	48,127	337,949	221,537
Temporary Service Charges	9	4,570	2,187	2,383	38,693	17,812	20,881	20,000	193.5%	45,974	84.2%	2,200	17,700	20,993
Miscellaneous	10	24,752	7,242	17,510	422,084	133,390	288,694	239,000	176.6%	677,754	62.3%	242,916	726,501	(304,417)
Interest Income	11	30,857	8,880	21,977	255,986	57,938	198,048	100,000	256.0%	197,136	129.9%	22,885	169,922	86,064
FEMA/Insurance Reimbursement	12	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Bond Proceeds	13	-	-	-	-	-	-	-	n/a	-	n/a	-	18,635	(18,635)
	14	\$2,214,019	\$2,252,795	(\$38,776)	\$22,822,559	\$22,370,275	\$452,284	\$26,960,128	84.7%	\$27,514,556	82.9%	\$2,333,527	\$22,085,391	\$737,168
Expenditures:														
Operations	15	\$1,543,897	\$1,528,346	(\$15,551)	\$15,829,516	\$15,465,018	(\$364,498)	\$18,779,372	84.3%	\$19,416,788	81.5%	\$1,560,453	\$15,055,276	\$774,240
Capital Outlay	16	41,639	142,576	100,937	1,335,030	1,664,178	329,148	1,966,250	67.9%	1,733,775	77.0%	91,886	800,754	534,276
Debt Service	17	376,469	366,954	(9,515)	3,653,047	3,669,536	16,489	4,405,043	82.9%	4,386,615	83.3%	161,839	1,879,805	1,773,242
Transfer to OPEB Trust Fund	18	-	-	-	75,000	75,000	-	75,000	100.0%	75,000	100.0%	-	75,000	-
	19	\$1,962,005	\$2,037,876	\$75,871	\$20,892,593	\$20,873,732	(\$18,861)	\$25,225,665	82.8%	\$25,612,178	81.6%	\$1,814,178	\$17,810,835	\$3,081,758
Equity/Deficit from Operations	20	\$252,014	\$214,919	\$37,095	\$1,929,966	\$1,496,543	\$433,423	\$1,734,463		\$1,902,378		\$519,349	\$4,274,556	(\$2,344,590)
Transfers and Fund Balance														
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$113,464	(\$113,464)
Transfer from Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Capital Projects	24	(200,000)	(133,333)	(66,667)	(1,334,990)	(1,333,330)	(1,660)	(1,600,000)	83.4%	(1,850,000)	72.2%	(250,000)	(2,925,000)	1,590,010
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	26	(\$200,000)	(\$133,333)	(\$66,667)	(\$1,334,990)	(\$1,333,330)	(\$1,660)	(\$1,600,000)		(\$1,850,000)		(\$250,000)	(\$2,811,536)	\$1,476,546
Total Equity/Deficit	27	\$52,014	\$81,586	(\$29,572)	\$594,976	\$163,213	\$431,763	\$134,463		\$52,378		\$269,349	\$1,463,020	(\$868,044)

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission
Revenue and Expenses - Sewer Fund
April 30, 2024

Line #	Current Fiscal Year						Prior Fiscal Year							
	April Actual	April Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Projected Budget	% of Projected Budget	April Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:														
Number of Accounts	1	33,091									32,497			
Kgallons Total Flow	2	313,490	325,480	11,990	3,211,970	3,062,623	(149,347)	3,666,254	87.6%	3,647,730	88.1%	343,480	3,053,470	158,500
Kgallons Billed - Retail	3	232,555	246,454	(13,899)	2,426,650	2,493,992	(67,342)	2,991,912	81.1%	2,976,748	81.5%	239,321	2,491,632	(64,982)
Kgallons Billed - Wholesale ¹	4	979	777	202	8,884	7,862	1,022	9,432	94.2%	9,432	94.2%	807	7,768	1,116
Total Kgallons Billed	5	233,534	247,231	(13,697)	2,435,534	2,501,854	(66,320)	3,001,344	81.1%	2,986,180	81.6%	240,128	2,499,400	(63,866)
Revenue:														
Rates & Charges - Retail	6	\$1,940,314	\$2,096,620	(\$156,306)	\$19,880,952	\$20,508,814	(\$627,862)	\$24,676,262	80.6%	\$24,466,062	81.3%	\$1,972,580	\$20,259,428	(\$378,476)
Rates & Charges - Wholesale ¹	7	5,482	4,310	1,172	49,750	44,892	4,858	52,819	94.2%	52,819	94.2%	4,519	43,053	6,697
Fees & Charges	8	87,737	18,540	69,197	513,301	349,168	164,133	420,250	122.1%	573,260	89.5%	39,501	415,339	97,962
Miscellaneous	9	16,216	5,544	10,672	534,655	77,144	457,511	92,250	579.6%	687,497	77.8%	22,150	178,635	356,020
Interest Income	10	30,553	10,084	20,469	250,489	58,298	192,191	85,000	294.7%	190,382	131.6%	23,063	166,180	84,309
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	n/a	-	69,148	(69,148)
	13	\$2,080,302	\$2,135,098	(\$54,796)	\$21,229,147	\$21,038,316	\$190,831	\$25,326,581	83.8%	\$25,970,020	81.7%	\$2,061,813	\$21,131,783	\$97,364
Expenditures:														
Operations	14	\$1,520,807	\$1,543,169	\$22,362	\$14,359,377	\$15,614,498	\$1,255,121	\$18,645,956	77.0%	\$19,111,454	75.1%	\$1,371,472	\$14,052,470	\$306,907
Capital Outlay	15	72,031	99,558	27,527	962,639	1,228,418	265,779	1,434,130	67.1%	1,482,832	64.9%	75,557	1,700,721	(738,082)
Debt Service	16	375,841	374,301	(1,540)	3,803,815	3,743,008	(60,807)	4,492,110	84.7%	4,512,903	84.3%	388,678	3,835,719	(31,904)
Transfer to OPEB Trust Fund	17	-	-	-	75,000	75,000	-	75,000	100.0%	75,000	100.0%	-	75,000	-
	18	\$1,968,679	\$2,017,028	\$48,349	\$19,200,831	\$20,660,924	\$1,460,093	\$24,647,196	77.9%	\$25,182,189	76.2%	\$1,835,707	\$19,663,910	(\$463,079)
Equity/Deficit from Operations	19	\$111,623	\$118,070	(\$6,447)	\$2,028,316	\$377,392	\$1,650,924	\$679,385		\$787,831		\$226,106	\$1,467,873	\$560,443
Transfers and Fund Balance														
Transfer from Capital Projects	20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$142,007	(\$142,007)
Transfer from Rate Stabilization	21	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Appropriated Fund Balance	22	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Capital Projects	23	-	(50,000)	50,000	(834,990)	(500,000)	(334,990)	(600,000)	139.2%	(700,000)	119.3%	(200,000)	(1,575,000)	740,010
Transfer to Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	25	\$0	(\$50,000)	\$50,000	(\$834,990)	(\$500,000)	(\$334,990)	(\$600,000)		(\$700,000)		(\$200,000)	(\$1,432,993)	\$598,003
Total Equity/Deficit	26	\$111,623	\$68,070	\$43,553	\$1,193,326	(\$122,608)	\$1,315,934	\$79,385		\$87,831		\$26,106	\$34,880	\$1,158,446

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Grimesland.

Greenville Utilities Commission
Revenue and Expenses - Gas Fund
April 30, 2024

Line #	Current Fiscal Year						Prior Fiscal Year							
	April Actual	April Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	Total Projected Budget	% of Projected Budget	April Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:														
Number of Accounts	1	24,905									24,689			
CCFs Purchased	2	2,395,141	3,356,326	961,185	30,989,677	31,958,060	968,383	36,481,803	84.9%	35,831,893	86.5%	2,438,953	30,263,331	726,346
CCFs Delivered to GUC	3	2,268,926	3,258,322	989,396	29,615,393	31,024,885	1,409,492	35,416,534	83.6%	33,803,808	87.6%	2,380,207	29,254,262	361,131
CCFs Billed - Firm	4	1,379,139	1,771,111	(391,972)	15,265,831	16,506,711	(1,240,880)	18,368,764	83.1%	17,479,085	87.3%	1,503,391	15,063,668	202,163
CCFs Billed - Interruptible	5	1,554,626	1,412,777	141,849	13,707,884	13,191,565	516,319	15,812,347	86.7%	15,869,658	86.4%	1,575,589	13,002,353	705,531
CCFs Billed - Total	6	2,933,765	3,183,888	(250,123)	28,973,715	29,698,275	(724,560)	34,181,111	84.8%	33,348,743	86.9%	3,078,980	28,066,021	907,694
Revenue:														
Rates & Charges - Retail	7	\$2,788,625	\$4,307,819	(\$1,519,194)	\$35,905,146	\$38,222,749	(\$2,317,603)	\$44,517,551	80.7%	\$41,398,971	86.7%	\$2,593,020	\$41,429,212	(\$5,524,066)
Fees & Charges	8	13,096	12,790	306	134,650	158,962	(24,312)	182,000	74.0%	168,099	80.1%	11,983	149,344	(14,694)
Miscellaneous	9	10,901	2,439	8,462	490,078	67,239	422,839	75,046	653.0%	794,919	61.7%	14,407	313,263	176,815
Interest Income	10	53,585	11,986	41,599	435,892	71,788	364,104	100,000	435.9%	360,135	121.0%	41,824	271,987	163,905
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	13	\$2,866,207	\$4,335,034	(\$1,468,827)	\$36,965,766	\$38,520,738	(\$1,554,972)	\$44,874,597	82.4%	\$42,722,124	86.5%	\$2,661,234	\$42,163,806	(\$5,198,040)
Expenditures:														
Operations	14	\$1,195,938	\$1,115,984	(\$79,954)	\$10,696,695	\$11,308,865	\$612,170	\$13,587,224	78.7%	\$13,907,211	76.9%	\$964,434	\$10,270,782	\$425,913
Purchased Gas	15	1,095,400	2,178,311	1,082,911	17,295,308	24,145,736	6,850,428	28,070,700	61.6%	20,102,157	86.0%	1,234,557	25,841,412	(8,546,104)
Capital Outlay	16	59,404	180,341	120,937	1,408,891	1,902,945	494,054	2,546,400	55.3%	2,033,925	69.3%	97,405	1,103,864	305,027
Debt Service	17	97,629	97,690	61	976,585	976,897	312	1,173,596	83.2%	1,173,537	83.2%	96,499	982,956	(6,371)
City Turnover	18	159,949	144,714	(15,235)	1,599,490	1,447,141	(152,349)	1,736,566	92.1%	1,919,384	83.3%	141,876	1,418,760	180,730
Transfer to OPEB Trust Fund	19	-	-	-	75,000	75,000	-	75,000	100.0%	75,000	100.0%	-	75,000	-
	20	\$2,608,320	\$3,717,040	\$1,108,720	\$32,051,969	\$39,856,584	\$7,804,615	\$47,189,486	67.9%	\$39,211,214	81.7%	\$2,534,771	\$39,692,774	(\$7,640,805)
Equity/Deficit from Operations	21	\$257,887	\$617,994	(\$360,107)	\$4,913,797	(\$1,335,846)	\$6,249,643	(\$2,314,889)		\$3,510,910		\$126,463	\$2,471,032	\$2,442,765
Transfers and Fund Balance														
Transfer from Capital Projects	22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	n/a	\$0	\$107,597	(\$107,597)
Transfer from Rate Stabilization	23	-	200,000	(200,000)	-	2,000,000	(2,000,000)	2,400,000	0.0%	-	n/a	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
Transfer to Rate Stabilization	25	-	-	-	(750,000)	-	(750,000)	-	n/a	(1,650,000)	45.5%	-	-	(750,000)
Transfer to Capital Projects	26	-	-	-	(684,990)	-	(684,990)	-	n/a	(1,650,000)	41.5%	-	-	(684,990)
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	n/a	-	-	-
	28	\$0	\$200,000	(\$200,000)	(\$1,434,990)	\$2,000,000	(\$3,434,990)	\$2,400,000		(\$3,300,000)		\$0	\$107,597	(\$1,542,587)
Total Equity/Deficit	29	\$257,887	\$817,994	(\$560,107)	\$3,478,807	\$664,154	\$2,814,653	\$85,111		\$210,910		\$126,463	\$2,578,629	\$900,178

Greenville Utilities Commission
Statement of Net Position
April 30, 2024

Assets	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
Current assets:						
Cash and investments - Operating Funds	1	\$ 46,192,031	\$ 7,359,370	\$ 7,577,158	\$ 18,005,517	\$ 79,134,076
Cash and investments - Rate Stabilization Funds	2	14,021,161	-	-	5,700,295	19,721,456
Cash and investments - Capital Projects Funds ¹	3	(2,826,796)	10,663,180	8,651,247	3,623,860	20,111,491
Accounts receivable, net	4	15,370,610	2,558,270	2,670,629	3,102,353	23,701,862
Lease receivable	5	125,588	61,117	54,698	59,802	301,205
Due from other governments	6	2,673,938	691,785	779,703	279,910	4,425,336
Inventories	7	14,511,550	1,534,463	193,967	1,355,929	17,595,909
Prepaid expenses and deposits	8	1,471,363	156,321	152,946	209,438	1,990,068
Total current assets	9	<u>91,539,445</u>	<u>23,024,506</u>	<u>20,080,348</u>	<u>32,337,104</u>	<u>166,981,403</u>
Non-current assets:						
Restricted assets:						
Restricted cash and cash equivalents:						
Bond funds	10	5,057,717	157,804	223,668	87,335	5,526,524
System development fees	11	-	2,109,948	1,823,047	-	3,932,995
Total restricted cash and cash equivalents	12	<u>5,057,717</u>	<u>2,267,752</u>	<u>2,046,715</u>	<u>87,335</u>	<u>9,459,519</u>
Total restricted assets	13	<u>5,057,717</u>	<u>2,267,752</u>	<u>2,046,715</u>	<u>87,335</u>	<u>9,459,519</u>
Notes receivable	14	-	44,510	-	-	44,510
Lease receivable, non-current	15	1,074,493	654,455	313,716	627,603	2,670,267
Capital assets:						
Land, easements and construction in progress	16	32,331,114	7,520,969	11,357,769	7,116,376	58,326,228
Right to use leased assets, net of amortization	17	42,119	56,134	28,730	22,257	149,240
Right to use subscription assets, net of amortization	18	298,155	19,887	19,887	38,438	376,367
Other capital assets, net of depreciation	19	140,061,999	141,771,400	159,783,440	49,084,065	490,700,904
Total capital assets	20	<u>172,733,387</u>	<u>149,368,390</u>	<u>171,189,826</u>	<u>56,261,136</u>	<u>549,552,739</u>
Total non-current assets	21	<u>178,865,597</u>	<u>152,335,107</u>	<u>173,550,257</u>	<u>56,976,074</u>	<u>561,727,035</u>
Total assets	22	<u>270,405,042</u>	<u>175,359,613</u>	<u>193,630,605</u>	<u>89,313,178</u>	<u>728,708,438</u>
Deferred Outflows of Resources						
Pension deferrals	23	6,445,377	3,458,496	3,301,292	2,515,272	15,720,437
OPEB deferrals	24	3,726,981	1,999,845	1,908,944	1,454,432	9,090,202
Unamortized bond refunding charges	25	186,956	369,585	341,690	24,411	922,642
Total deferred outflows of resources	26	<u>10,359,314</u>	<u>5,827,926</u>	<u>5,551,926</u>	<u>3,994,115</u>	<u>25,733,281</u>
Liabilities						
Current liabilities:						
Accounts payable and accrued expenses	27	11,012,440	747,906	733,906	1,764,334	14,258,586
Customer deposits	28	5,090,143	1,121,646	2,129	659,788	6,873,706
Accrued interest payable	29	717,397	96,562	195,147	101,183	1,110,289
Due to other governments	30	1,484	450	371	344	2,649
Current portion of compensated absences	31	936,312	481,900	462,868	423,999	2,305,079
Current portion of long-term leases	32	34,788	66,932	21,598	15,085	138,403
Current portion of long-term subscriptions	33	149,836	11,071	11,071	20,322	192,300
Current maturities of long-term debt	34	-	(13,567)	-	-	(13,567)
Total current liabilities	35	<u>17,942,400</u>	<u>2,512,900</u>	<u>1,427,090</u>	<u>2,985,055</u>	<u>24,867,445</u>
Non-current liabilities						
Compensated absences	36	350,602	160,448	178,275	184,890	874,215
Long-term leases, excluding current portion	37	26,396	70,381	21,593	16,264	134,634
Long-term subscriptions, excluding current portion	38	283,715	17,732	17,732	35,464	354,643
Long-term debt, excluding current portion	39	75,356,166	63,112,891	45,698,085	17,770,656	201,937,798
Net OPEB liability	40	13,905,583	7,461,534	7,122,375	5,426,570	33,916,062
Net pension liability	41	9,718,237	5,214,665	4,977,635	3,792,486	23,703,023
Total non current liabilities	42	<u>99,640,699</u>	<u>76,037,651</u>	<u>58,015,695</u>	<u>27,226,330</u>	<u>260,920,375</u>
Total liabilities	43	<u>117,583,099</u>	<u>78,550,551</u>	<u>59,442,785</u>	<u>30,211,385</u>	<u>285,787,820</u>
Deferred Inflows of Resources						
Leases	44	1,206,250	760,358	357,757	671,264	2,995,629
Pension deferrals	45	134,291	72,058	68,783	52,406	327,538
OPEB deferrals	46	6,228,697	3,342,227	3,190,306	2,430,712	15,191,942
Total deferred inflows of resources	47	<u>7,569,238</u>	<u>4,174,643</u>	<u>3,616,846</u>	<u>3,154,382</u>	<u>18,515,109</u>
Net Position						
Net investment in capital assets	48	102,621,894	86,796,455	126,057,099	38,602,226	354,077,674
Unrestricted	49	52,990,125	11,665,890	10,065,801	21,339,300	96,061,116
Total net position	50	<u>\$ 155,612,019</u>	<u>\$ 98,462,345</u>	<u>\$ 136,122,900</u>	<u>\$ 59,941,526</u>	<u>\$ 450,138,790</u>

¹ Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
April 30, 2024

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 12,936,761	\$ 2,158,410	\$ 2,033,533	\$ 1,815,459	\$ 18,944,163
Other operating revenues	2	49,010	5,568	5,007	5,312	64,897
Total operating revenues	3	12,985,771	2,163,978	2,038,540	1,820,771	19,009,060
Operating expenses:						
Administration and general	4	1,468,213	404,195	396,405	409,454	2,678,267
Operations and maintenance	5	1,672,867	1,139,703	1,124,404	786,489	4,723,463
Purchased power and gas	6	9,341,960	-	-	1,095,400	10,437,360
Depreciation and amortization	7	1,123,438	540,775	778,941	232,982	2,676,136
Total operating expenses	8	13,606,478	2,084,673	2,299,750	2,524,325	20,515,226
Operating income (loss)	9	(620,707)	79,305	(261,210)	(703,554)	(1,506,166)
Non-operating revenues (expenses):						
Interest income	10	207,666	69,836	65,105	84,533	427,140
Debt interest expense and service charges	11	(251,090)	(101,940)	(150,484)	(56,890)	(560,404)
Other nonoperating revenues	12	220,741	94,709	119,927	5,589	440,966
Other nonoperating expenses	13	-	-	-	-	-
Net nonoperating revenues	14	177,317	62,605	34,548	33,232	307,702
Income before contributions and transfers	15	(443,390)	141,910	(226,662)	(670,322)	(1,198,464)
Contributions and transfers:						
Capital contributions	16	-	306,400	227,645	-	534,045
Transfer to City of Greenville, General Fund	17	(440,434)	-	-	(159,949)	(600,383)
Transfer to City of Greenville, street light reimbursement	18	(88,619)	-	-	-	(88,619)
Total contributions and transfers	19	(529,053)	306,400	227,645	(159,949)	(154,957)
Changes in net position	20	(972,443)	448,310	983	(830,271)	(1,353,421)
Net position, beginning of month	21	156,584,462	98,014,035	136,121,917	60,771,797	451,492,211
Net position, end of month	22	\$ 155,612,019	\$ 98,462,345	\$ 136,122,900	\$ 59,941,526	\$ 450,138,790

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
Fiscal Year to Date
April 30, 2024

Line #	Major Funds				Total	Last Year	
	Electric Fund	Water Fund	Sewer Fund	Gas Fund			
Operating revenues:							
Charges for services	1	\$ 145,553,960	\$ 22,144,488	\$ 20,444,003	\$ 36,039,796	\$ 224,182,247	\$ 226,771,858
Other operating revenues	2	467,386	59,692	60,649	38,577	626,304	590,862
Total operating revenues	3	146,021,346	22,204,180	20,504,652	36,078,373	224,808,551	227,362,720
Operating expenses:							
Administration and general	4	12,407,365	4,257,746	4,186,990	4,046,314	24,898,415	23,373,982
Operations and maintenance	5	17,194,522	11,646,769	10,247,388	6,725,385	45,814,064	44,392,472
Purchased power and gas	6	105,368,962	-	-	17,295,308	122,664,270	129,507,987
Depreciation and amortization	7	10,869,053	5,360,289	6,706,666	2,302,792	25,238,800	22,972,434
Total operating expenses	8	145,839,902	21,264,804	21,141,044	30,369,799	218,615,549	220,246,875
Operating income (Loss)	9	181,444	939,376	(636,392)	5,708,574	6,193,002	7,115,845
Non-operating revenues (expenses):							
Interest income	10	2,140,472	622,316	577,998	705,945	4,046,731	2,828,310
Unrealized gain (loss) on investments	11	-	-	-	-	-	-
Debt interest expense and service charges	12	(2,511,472)	(1,009,547)	(1,550,245)	(569,195)	(5,640,459)	(5,522,648)
Other nonoperating revenues	13	4,239,367	998,807	1,267,152	451,501	6,956,827	3,599,161
Other nonoperating expenses	14	-	-	-	-	-	(28)
Net nonoperating revenues	15	3,868,367	611,576	294,905	588,251	5,363,099	904,795
Income before contributions and transfers	16	4,049,811	1,550,952	(341,487)	6,296,825	11,556,101	8,020,640
Contributions and transfers:							
Capital contributions	17	-	1,358,616	727,782	-	2,086,398	5,759,001
Transfer to City of Greenville, General Fund	18	(4,404,340)	-	-	(1,599,490)	(6,003,830)	(5,049,470)
Transfer to City of Greenville, street light reimbursement	19	(880,524)	-	-	-	(880,524)	(855,423)
Total contributions and transfers	20	(5,284,864)	1,358,616	727,782	(1,599,490)	(4,797,956)	(145,892)
Changes in net position	21	(1,235,053)	2,909,568	386,295	4,697,335	6,758,145	7,874,748
Beginning net position	22	156,847,072	95,552,777	135,736,605	55,244,191	443,380,645	441,531,280
Ending net position	23	\$ 155,612,019	\$ 98,462,345	\$ 136,122,900	\$ 59,941,526	\$ 450,138,790	\$ 449,406,028

¹ Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

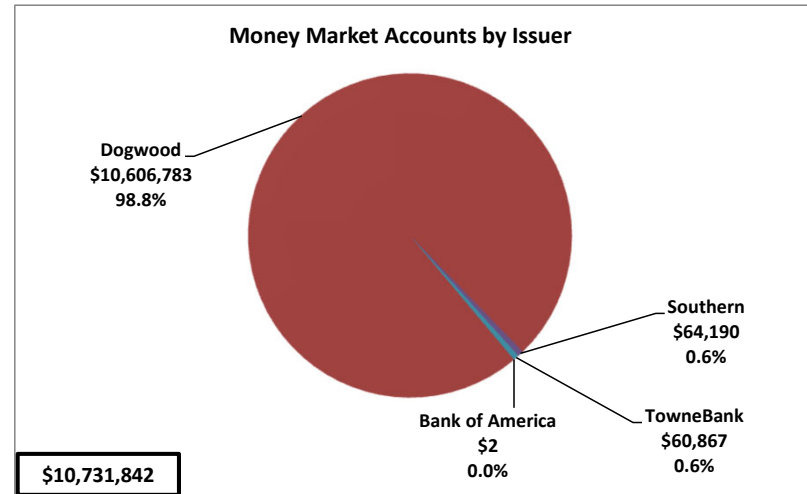
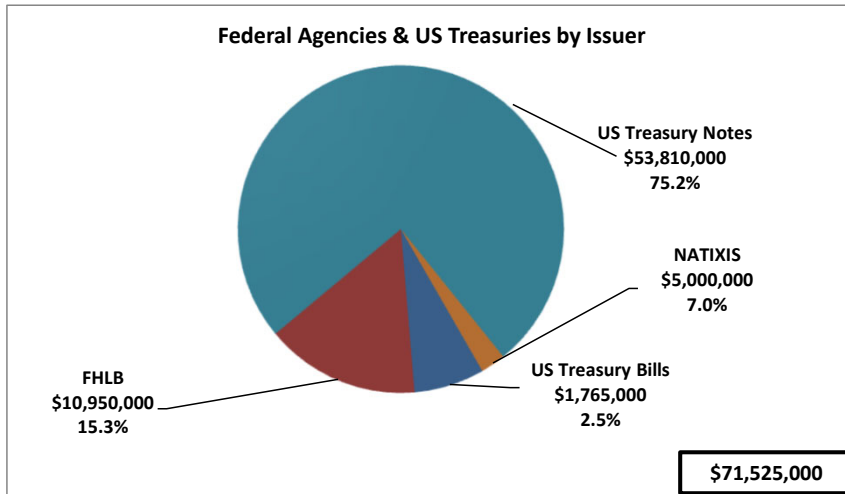
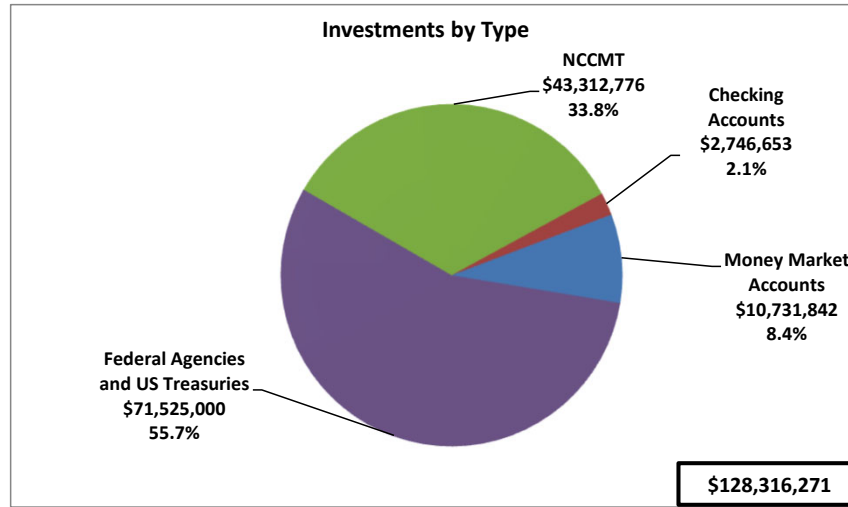
Greenville Utilities Commission
Statement of Cash Flows
Fiscal Year to Date
April 30, 2024

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
Sources:							
Operating income	1	\$ 181,444	\$ 939,376	\$ (636,392)	\$ 5,708,574	\$ 6,193,002	\$ 7,115,845
Depreciation and amortization	2	10,869,053	5,360,289	6,706,666	2,302,792	25,238,800	22,972,434
Changes in working capital	3	124,221	346,789	(86,369)	(46,110)	338,531	(4,049,386)
Interest earned	4	1,343,881	255,986	250,488	435,893	2,286,248	1,580,186
FEMA/insurance reimbursement	5	47,783	-	-	-	47,783	-
Transfer from rate stabilization	6	5,900,000	-	-	-	5,900,000	3,450,000
Transfer from capital projects	7	-	-	-	-	-	366,390
Proceeds from debt issuance	8	-	-	-	-	-	375,396
Subtotal	9	18,466,382	6,902,440	6,234,393	8,401,149	40,004,364	31,810,865
Uses:							
City Turnover	10	(4,404,340)	-	-	(1,599,490)	(6,003,830)	(5,049,470)
City Street Light reimbursement	11	(880,524)	-	-	-	(880,524)	(855,423)
Debt service payments	12	(4,355,539)	(4,355,567)	(4,408,491)	(1,171,841)	(14,291,438)	(11,695,088)
Debt Issuance costs	13	-	-	(45,000)	-	(45,000)	(399,566)
Other nonoperating expenses	14	-	-	-	-	-	(28)
Capital outlay expenditures	15	(10,602,974)	(1,335,030)	(962,639)	(1,408,891)	(14,309,534)	(13,771,511)
Transfers to Rate Stabilization Fund	16	-	-	-	(750,000)	(750,000)	-
Transfers to Capital Projects Fund	17	(1,594,970)	(1,334,990)	(834,990)	(684,990)	(4,449,940)	(4,500,000)
Subtotal	18	(21,838,347)	(7,025,587)	(6,251,120)	(5,615,212)	(40,730,266)	(36,271,086)
Net increase (decrease) - operating cash	19	(3,371,965)	(123,147)	(16,727)	2,785,937	(725,902)	(4,460,221)
Rate stabilization funds							
Transfers from Operating Fund	20	-	-	-	750,000	750,000	-
Interest earnings	21	506,713	-	-	142,156	648,869	502,172
Transfers to Operating Fund	22	(5,900,000)	-	-	-	(5,900,000)	(3,450,000)
Net increase (decrease) - rate stabilization fund	23	(5,393,287)	-	-	892,156	(4,501,131)	(2,947,828)
Capital projects funds							
Proceeds from debt issuance	24	-	-	-	-	-	29,610,291
Contributions/grants	25	-	529,847	-	-	529,847	386,630
Interest earnings	26	289,878	324,462	285,427	127,896	1,027,663	717,512
Transfers from Operating Fund	27	1,594,970	1,334,990	834,990	684,990	4,449,940	4,500,000
Transfers from Capital Reserve Funds	28	-	500,000	1,200,000	-	1,700,000	-
Changes in working capital	29	(278,819)	(28,262)	(47,843)	(18,326)	(373,250)	(114,801)
Capital Projects expenditures	30	(9,427,406)	(4,729,521)	(4,245,826)	(2,401,068)	(20,803,821)	(22,977,985)
Net increase (decrease) - capital projects	31	(7,821,377)	(2,068,484)	(1,973,252)	(1,606,508)	(13,469,621)	12,121,647
Capital reserves funds							
System development fees	32	-	633,685	761,927	-	1,395,612	671,839
Interest earnings	33	-	41,868	42,082	-	83,950	28,440
Transfers to Capital Projects Fund	34	-	(500,000)	(1,200,000)	-	(1,700,000)	-
Transfers to Operating Fund	35	-	-	-	-	-	-
Net increase (decrease) - capital reserves	36	-	175,553	(395,991)	-	(220,438)	700,279
Net increase (decrease) in cash and investments	37	(16,586,629)	(2,016,078)	(2,385,970)	2,071,585	(18,917,092)	5,413,877
Cash and investments and revenue bond proceeds, beginning	38	\$ 79,030,742	\$ 22,306,380	\$ 20,661,090	\$ 25,345,422	\$ 147,343,634	\$ 144,698,125
Cash and investments and revenue bond proceeds, ending	39	\$ 62,444,113	\$ 20,290,302	\$ 18,275,120	\$ 27,417,007	\$ 128,426,542	\$ 150,112,002

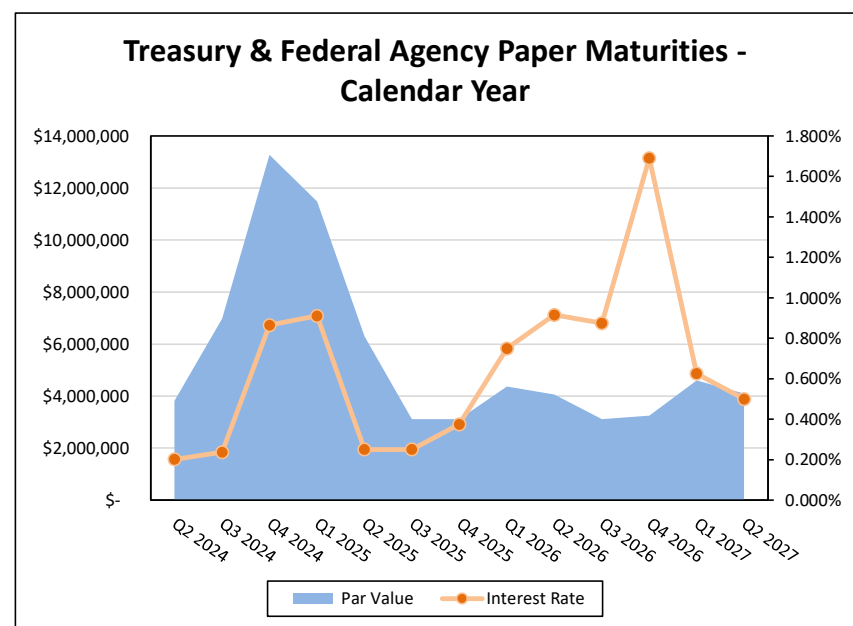
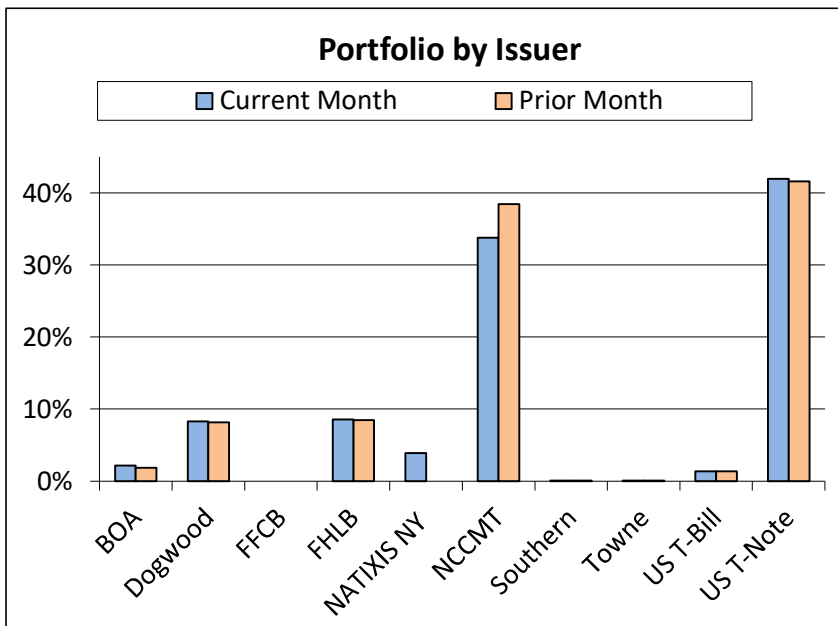
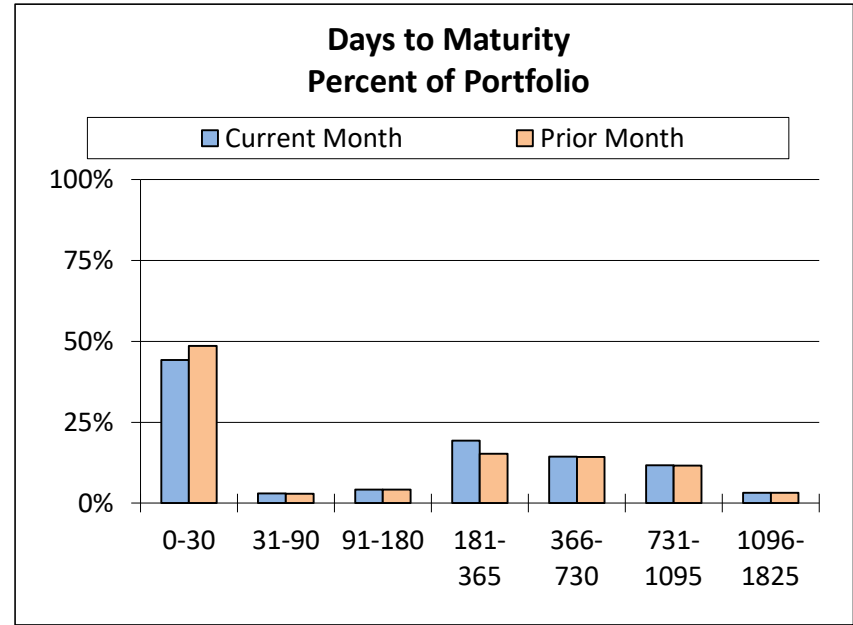
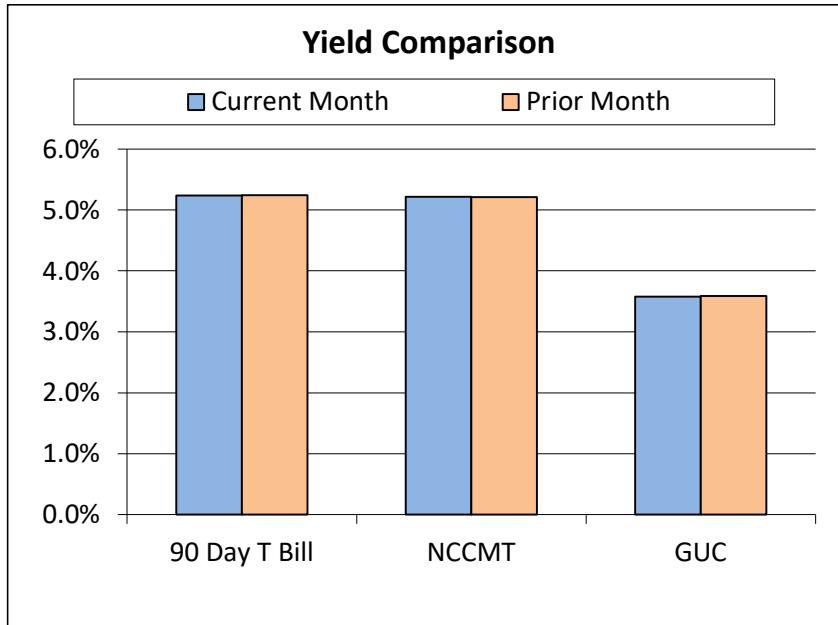
Capital Projects Summary Report
April 30, 2024

Project #	Project Name	Original Budget	Board Approval	Current			Project To Date Expenditures	% of Budget Expended	Encumbrances	Available Budget	Estimated Completion Date
				Approved Budget	Current Month Expenditures	Year To Date Expenditures					
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	52,550,000	122,360	122,360	51,331,795	97.7%	1,152,974	65,231	7/31/2024
FCP10210	New Operations Center Building 1	2,000,000	5/19/2022	2,000,000	-	-	-	0.0%	-	2,000,000	12/31/2028
ICP10189	Asset Management Software	3,100,000	6/10/2021	3,100,000	38,333	1,277,461	1,501,307	48.4%	340,948	1,257,745	6/30/2024
ICP10211	Customer Care & Billing Software Upgrade	4,500,000	5/19/2022	4,500,000	96,840	1,109,000	3,009,640	66.9%	210,380	1,279,980	5/31/2024
Total Shared Capital Projects		\$ 13,600,000		\$ 62,150,000	\$ 257,533	\$ 2,508,821	\$ 55,842,742	89.9%	\$ 1,704,302	\$ 4,602,956	
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	6,600,000	89,551	349,146	701,741	10.6%	2,582,410	3,315,849	6/30/2027
ECP10218	Mt. Pleasant to Wellcome 115 kV Transmission	8,892,000	6/11/2020	12,692,000	10,320	5,887,850	9,017,294	71.0%	3,281,706	393,000	7/31/2024
ECP10219	Peak Shaving Generator(s) Replacement	6,000,000	6/11/2020	15,500,000	-	-	2,652,175	17.1%	3,915,400	8,932,425	6/30/2027
ECP10220	Transmission Structure Replacement(s)	2,000,000	6/11/2020	5,292,000	-	336,968	2,888,856	54.6%	753,261	1,649,883	6/30/2025
ECP10244	Hudson's Crossroads	4,000,000	6/8/2023	4,000,000	38,380	748,355	748,355	18.7%	839,442	2,412,203	6/30/2025
ECP10248	POD Transformer Replacement	4,250,000	6/8/2023	5,000,000	-	443,770	443,770	8.9%	4,239,630	316,600	6/30/2027
ECP10261	Community Solar Project	1,500,000	11/9/2023	1,500,000	-	-	-	0.0%	-	1,500,000	9/30/2025
Total Electric Capital Projects		\$ 26,942,000		\$ 50,584,000	\$ 138,251	\$ 7,766,089	\$ 16,452,191	32.5%	\$ 15,611,849	\$ 18,519,960	
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	55,000,000	119,898	3,013,097	53,012,148	96.4%	1,201,918	785,934	12/31/2024
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,750,000	-	-	1,223,630	69.9%	250,000	276,370	6/30/2026
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	6,250,000	-	56,696	132,944	2.1%	454,070	5,662,986	6/30/2028
WCP10033	Water Treatment Plant Riverbank Stabilization	1,500,000	6/11/2020	1,500,000	-	9,100	584,991	39.0%	109,268	805,741	6/30/2025
WCP10035	Bethel Water System Improvements	1,367,000	4/19/2021	1,867,000	1,215	1,261,943	1,505,338	80.6%	194,555	167,107	12/31/2024
WCP10036	Elm Street Water Main Relocations	375,000	6/10/2021	575,000	-	-	-	0.0%	-	575,000	1/1/2028
WCP10037	NCDOT Memorial Drive Bridge Water Main Relocation	300,000	12/16/2021	300,000	-	-	-	0.0%	-	300,000	1/1/2026
WCP10039	Water Main Rehab Phase III	6,000,000	10/20/2022	6,000,000	21,656	161,377	210,709	3.5%	155,529	5,633,762	12/31/2025
WCP10040	WTP Lab Upgrades	1,000,000	6/8/2023	1,000,000	-	-	-	0.0%	-	1,000,000	12/31/2025
WCP10043	Whitehurst Station Water Main Extension	1,300,000	1/8/2024	1,300,000	-	-	-	0.0%	-	1,300,000	7/1/2026
Total Water Capital Projects		\$ 15,492,000		\$ 75,542,000	\$ 142,769	\$ 4,502,213	\$ 56,669,760	75.0%	\$ 2,365,340	\$ 16,506,900	
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	7,000,000	120,640	2,963,217	4,183,722	59.8%	2,498,716	317,562	10/31/2024
SCP10230	Forlines Pump Station Expansion	250,000	6/14/2018	2,450,000	1,463	101,868	2,033,116	83.0%	217,625	199,259	12/31/2024
SCP10233	WWTP Headworks Improvements	2,500,000	6/13/2019	4,640,660	6,998	105,912	4,607,232	99.3%	-	33,428	4/30/2024
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	500,000	-	-	492,841	98.6%	-	7,159	6/30/2026
SCP10238	WWTP Clarifier Replacement Project	6,000,000	8/19/2019	20,000,000	578,546	708,119	1,521,859	7.6%	17,104,992	1,373,149	12/31/2025
SCP10241	Bethel Wastewater System Improvements	3,000,000	4/19/2021	5,224,000	1,871	38,776	262,279	5.0%	4,711,997	249,724	6/30/2025
SCP10242	Sewer System Impr. for Industry and Commercial	656,000	6/10/2021	656,000	-	-	189,415	28.9%	-	466,585	6/30/2025
SCP10243	Elm Street Sewer Pipeline Relocations	325,000	6/10/2021	550,000	-	-	-	0.0%	-	550,000	6/30/2028
SCP10244	Sewer System Extensions Phase I	3,244,000	6/10/2021	3,244,000	-	102,834	132,350	4.1%	6,152	3,105,498	6/30/2025
SCP10245	Frog Level Pump Station Improvements	1,500,000	5/19/2022	1,500,000	1,856	36,518	117,028	7.8%	1,317,352	65,620	6/30/2025
Total Sewer Capital Projects		\$ 20,475,000		\$ 45,764,660	\$ 711,374	\$ 4,057,244	\$ 13,539,842	29.6%	\$ 25,856,834	\$ 6,367,984	
GCP-92	LNG Expansion Project	1,000,000	6/11/2015	15,000,000	346,364	1,431,582	2,330,758	15.5%	4,589,122	8,080,120	11/30/2025
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	5,200,000	-	146,267	1,073,784	20.6%	96,712	4,029,504	12/30/2025
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	6/30/2030
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	1,000,000	-	-	-	0.0%	-	1,000,000	6/30/2027
GCP10113	Evans Street Widening (NCDOT U-2817)	136,000	6/11/2020	136,000	-	-	-	0.0%	-	136,000	6/30/2028
GCP10114	14th Street Widening (NCDOT U-5917)	57,000	6/11/2020	100,000	-	-	-	0.0%	-	100,000	6/30/2030
GCP10124	Gas System Improvements for Industry and Commercial	1,500,000	6/8/2023	1,500,000	17,365	463,913	463,913	30.9%	18,596	1,017,491	8/31/2024
Total Gas Capital Projects		\$ 14,493,000		\$ 24,236,000	\$ 363,729	\$ 2,041,762	\$ 3,868,455	16.0%	\$ 4,704,430	\$ 15,663,115	
Grand Total Capital Projects		\$ 91,002,000		\$ 258,276,660	\$ 1,613,656	\$ 20,876,129	\$ 146,372,990	56.7%	\$ 50,242,755	\$ 61,660,915	

**Investment Portfolio Diversification
April 30, 2024**



Cash and Investment Report
April 30, 2024



**GUC Investments Portfolio
Summary by Issuer
April 30, 2024**

Issuer	Number of Investments	Par Value	Remaining Cost	% of Portfolio	Average YTM 365	Average Days to Maturity
Bank of America	2	2,746,655.45	2,746,655.45	2.19	0.000	1
Dogwood State Bank	1	10,606,783.18	10,606,783.18	8.44	5.350	1
First Horizon Bank	2	0.00	0.00	0.00	0.000	0
Federal Home Loan Bank	3	10,950,000.00	10,891,250.00	8.66	1.046	329
NATIXIS NY Branch	1	5,000,000.00	4,821,066.67	3.84	5.611	216
N C Capital Management Trust	2	43,312,776.33	43,312,776.33	34.46	5.170	1
Southern Bank & Trust Co.	1	64,189.96	64,189.96	0.05	0.400	1
US Treasury Note	40	53,810,000.00	51,458,592.31	40.94	2.352	579
US Treasury Bill	2	1,765,000.00	1,730,845.19	1.38	5.353	96
TowneBank	1	60,867.41	60,867.41	0.05	0.150	1
Total and Average	55	128,316,272.33	125,693,026.50	100.00	3.576	276

GUC Investments Portfolio
Portfolio Management
Portfolio Details - Investments
April 30, 2024

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
NC Capital Management Trust												
SYS33	33	N C Capital Management Trust			43,216,078.37	43,216,078.37	43,216,078.37	5.170	5.099	5.170	1	
SYS988	988	N C Capital Management Trust			96,697.96	96,697.96	96,697.96	5.170	5.099	5.170	1	
Subtotal and Average			47,455,820.83		43,312,776.33	43,312,776.33	43,312,776.33		5.099	5.170	1	
Passbook/Checking Accounts												
SYS735	735	Bank of America			2,746,653.40	2,746,653.40	2,746,653.40		0.000	0.000	1	
SYS974	974	First Horizon Bank		07/01/2023	0.00	0.00	0.00		0.000	0.000	1	
Subtotal and Average			2,395,786.37		2,746,653.40	2,746,653.40	2,746,653.40		0.000	0.000	1	
Money Market Accounts												
SYS733	733	Bank of America			2.05	2.05	2.05	2.730	2.693	2.730	1	
SYS1125	1125	Dogwood State Bank			10,606,783.18	10,606,783.18	10,606,783.18	5.350	5.277	5.350	1	
SYS975	975	First Horizon Bank			0.00	0.00	0.00	4.750	4.685	4.750	1	
SYS917	917	Southern Bank & Trust Co.			64,189.96	64,189.96	64,189.96	0.400	0.395	0.400	1	
SYS1032	1032	TowneBank			60,867.41	60,867.41	60,867.41	0.150	0.148	0.150	1	
Subtotal and Average			10,688,596.93		10,731,842.60	10,731,842.60	10,731,842.60		5.218	5.291	1	
Federal Agency Coupon Securities												
3130AMQK1	1144	Federal Home Loan Bank		06/17/2021	950,000.00	873,051.69	950,000.00	1.050	0.925	0.938	776	06/16/2026
3130ANX96	1152	Federal Home Loan Bank		12/03/2021	5,000,000.00	4,792,182.25	4,941,250.00	0.600	0.947	0.960	331	03/28/2025
3130AQ5R0	1154	Federal Home Loan Bank		12/30/2021	5,000,000.00	4,866,672.70	5,000,000.00	1.150	1.134	1.150	243	12/30/2024
Subtotal and Average			10,891,250.00		10,950,000.00	10,531,906.64	10,891,250.00		1.031	1.046	329	
Treasury Coupon Securities												
91282CCG4	1146	US Treasury Note		06/18/2021	2,500,000.00	2,483,975.00	2,487,890.63	0.250	0.407	0.413	45	06/15/2024
91282CCX7	1150	US Treasury Note		10/01/2021	4,400,000.00	4,319,744.00	4,378,515.59	0.375	0.534	0.542	137	09/15/2024
91282CCZ2	1159	US Treasury Note		12/17/2021	2,300,000.00	2,089,136.00	2,267,476.55	0.875	1.164	1.180	882	09/30/2026
912828YX2	1160	US Treasury Note		12/17/2021	2,300,000.00	2,120,646.00	2,363,699.21	1.750	1.166	1.182	974	12/31/2026
91282CAM3	1161	US Treasury Note		01/03/2022	2,150,000.00	2,007,025.00	2,083,316.41	0.250	1.084	1.099	517	09/30/2025
91282CBC4	1162	US Treasury Note		01/03/2022	2,150,000.00	1,988,922.00	2,085,332.04	0.375	1.132	1.148	609	12/31/2025
91282CBT7	1163	US Treasury Note		01/03/2022	2,150,000.00	1,983,267.50	2,110,695.31	0.750	1.177	1.193	699	03/31/2026
91282CCJ8	1164	US Treasury Note		01/03/2022	2,150,000.00	1,970,410.50	2,117,414.06	0.875	1.206	1.223	790	06/30/2026
912828YY0	1167	US Treasury Note		01/03/2022	2,150,000.00	2,100,356.50	2,200,306.64	1.750	0.942	0.955	244	12/31/2024
912828ZF0	1168	US Treasury Note		01/03/2022	2,150,000.00	2,059,635.50	2,115,818.36	0.500	0.986	1.000	334	03/31/2025
912828ZW3	1169	US Treasury Note		01/03/2022	2,150,000.00	2,030,761.00	2,090,371.09	0.250	1.047	1.061	425	06/30/2025
91282CDQ1	1172	US Treasury Note		01/18/2022	150,000.00	136,447.50	148,107.42	1.250	1.495	1.515	974	12/31/2026
912828ZE3	1179	US Treasury Note		04/01/2022	4,600,000.00	4,075,876.00	4,215,109.35	0.625	2.379	2.412	1,064	03/31/2027
91282CAM3	1181	US Treasury Note		07/01/2022	205,000.00	191,367.50	187,222.66	0.250	3.033	3.075	517	09/30/2025

Portfolio GU
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**GUC Investments Portfolio
Portfolio Management
Portfolio Details - Investments
April 30, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Treasury Coupon Securities												
91282CBC4	1182	US Treasury Note		07/01/2022	205,000.00	189,641.40	186,750.19	0.375	3.037	3.080	609	12/31/2025
91282CBT7	1183	US Treasury Note		07/01/2022	205,000.00	189,102.25	188,199.61	0.750	3.039	3.081	699	03/31/2026
91282CCJ8	1184	US Treasury Note		07/01/2022	205,000.00	187,876.35	188,119.53	0.875	3.038	3.080	790	06/30/2026
912828ZV5	1185	US Treasury Note		07/01/2022	4,100,000.00	3,582,457.00	3,612,644.52	0.500	3.043	3.085	1,155	06/30/2027
91282CAM3	1188	US Treasury Note		09/12/2022	515,000.00	480,752.50	466,658.40	0.250	3.475	3.524	517	09/30/2025
91282CBC4	1189	US Treasury Note		09/12/2022	515,000.00	476,416.20	464,787.50	0.375	3.484	3.532	609	12/31/2025
91282CBT7	1190	US Treasury Note		09/12/2022	515,000.00	475,061.75	467,925.78	0.750	3.464	3.512	699	03/31/2026
91282CCJ8	1191	US Treasury Note		09/12/2022	515,000.00	471,982.05	467,523.44	0.875	3.439	3.487	790	06/30/2026
91282CCZ2	1192	US Treasury Note		09/12/2022	570,000.00	517,742.40	514,692.19	0.875	3.416	3.464	882	09/30/2026
912828YX2	1193	US Treasury Note		09/12/2022	570,000.00	525,551.40	532,304.30	1.750	3.370	3.417	974	12/31/2026
912828ZF0	1194	US Treasury Note		09/12/2022	720,000.00	689,738.40	667,518.75	0.500	3.466	3.514	334	03/31/2025
912828ZW3	1195	US Treasury Note		09/12/2022	720,000.00	680,068.80	657,900.00	0.250	3.464	3.512	425	06/30/2025
91282CCG4	1205	US Treasury Note		12/16/2022	565,000.00	561,378.35	530,437.89	0.250	4.460	4.521	45	06/15/2024
91282CAM3	1206	US Treasury Note		12/19/2022	235,000.00	219,372.50	212,353.71	0.250	3.890	3.944	517	09/30/2025
91282CBT7	1207	US Treasury Note		12/19/2022	235,000.00	216,775.75	212,353.71	0.750	3.855	3.908	699	03/31/2026
912828ZW3	1208	US Treasury Note		12/19/2022	235,000.00	221,966.90	213,905.08	0.250	3.958	4.013	425	06/30/2025
912828ZF0	1209	US Treasury Note		12/19/2022	235,000.00	225,122.95	216,732.42	0.500	4.049	4.106	334	03/31/2025
91282CBC4	1210	US Treasury Note		12/20/2022	235,000.00	217,393.80	211,545.90	0.375	3.846	3.899	609	12/31/2025
91282CCJ8	1211	US Treasury Note		12/20/2022	235,000.00	215,370.45	211,977.34	0.875	3.818	3.871	790	06/30/2026
91282CCZ2	1212	US Treasury Note		12/20/2022	235,000.00	213,455.20	210,728.91	0.875	3.785	3.838	882	09/30/2026
91282CDQ1	1213	US Treasury Note		12/20/2022	235,000.00	213,767.75	212,785.16	1.250	3.750	3.802	974	12/31/2026
91282CBT7	1228	US Treasury Note		03/16/2023	1,255,000.00	1,157,674.75	1,146,413.08	0.750	3.737	3.789	699	03/31/2026
912828YY0	1234	US Treasury Note		07/03/2023	1,125,000.00	1,099,023.75	1,070,244.14	1.750	5.111	5.182	244	12/31/2024
91282CED9	1235	US Treasury Note		10/04/2023	3,375,000.00	3,274,830.00	3,209,018.55	1.750	5.251	5.324	318	03/15/2025
912828ZT0	1238	US Treasury Note		01/04/2024	3,200,000.00	3,033,632.00	3,012,375.01	0.250	4.546	4.609	395	05/31/2025
91282CFK2	1242	US Treasury Note		03/22/2024	1,550,000.00	1,515,791.50	1,521,421.88	3.500	4.738	4.804	502	09/15/2025
Subtotal and Average			51,458,592.31		53,810,000.00	50,409,516.15	51,458,592.31		2.319	2.352	579	
Treasury Discounts -Amortizing												
912797FS1	1240	US Treasury Bill		03/22/2024	740,000.00	735,352.80	731,094.10	5.220	5.285	5.358	43	06/13/2024
912797KK2	1241	US Treasury Bill		03/22/2024	1,025,000.00	1,005,186.75	999,751.09	5.096	5.275	5.348	134	09/12/2024
Subtotal and Average			1,730,845.19		1,765,000.00	1,740,539.55	1,730,845.19		5.279	5.353	96	
Commercial Paper Disc. -Amortizing												
63873JM31	1243	NATIXIS NY Branch		04/03/2024	5,000,000.00	4,839,775.00	4,821,066.67		5.534	5.611	216	12/03/2024
Subtotal and Average			4,499,662.23		5,000,000.00	4,839,775.00	4,821,066.67		5.534	5.611	216	

**GUC Investments Portfolio
Portfolio Management
Portfolio Details - Investments
April 30, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity
Total and Average			129,120,553.86		128,316,272.33	124,313,009.67	125,693,026.50		3.527	3.576	276



Agenda Item # 3

Meeting Date: May 16, 2024

Item:	Consideration of FY 2023-24 Budget Amendment for Operations and Capital Projects
Contact:	Tony Cannon : Jeff McCauley
Explanation:	Actual operating results for nine months of the fiscal year have been evaluated to derive year-end projections. Staff is proposing the fiscal year 2023-24 budget be amended to reflect year-end projections and to amend certain capital projects budgets. The budget ordinance for the City Council’s consideration is also included for your review.
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Exceptional Customer Service• Safety, Reliability & Value• Shaping Our Future <p>Objectives:</p> <ul style="list-style-type: none">• Providing competitive rates, while maintaining the financial stability of the utility• Exceeding customer expectations• Safely providing reliable and innovative utility solutions• Recruiting and retaining an exceptional, motivated, diverse, and agile workforce• Developing and enhancing strategic partnerships• Embracing change to ensure organizational alignment and efficiency <p>Core Values:</p> <ul style="list-style-type: none">• Exceed Customers’ Expectations• Act with Integrity• Value Employees• Deliver Reliable Services• Prioritize Safety• Support the Community
Previous Board Actions:	All Operations and Capital Project Budgets were previously approved by the Board and the City Council on various dates.

Fiscal Note:

Major budgetary adjustments to the operating funds are listed below:

Operations:

Revenues

Rates and Charges	(\$9,855,216)
Fees and Charges	786,349
Miscellaneous	5,790,978
Interest on Investments	1,069,090
FEMA/Insurance Reimbursement	47,783
Transfer from Rate Stabilization	(2,700,000)
Total	(\$4,861,016)

Expenditures

Operations	\$2,178,718
Purchased Power	(4,311,277)
Purchased Gas	(7,968,543)
Capital Outlay	(1,075,555)
Debt Service	2,550
City Turnover – General	1,024,032
Street Light Reimbursement	125,578
Transfer to Rate Stabilization	1,650,000
Transfer to Capital Projects	3,600,000
Operating Contingencies	(86,519)
Total	(\$4,861,016)

Major changes to capital projects are listed below:

Capital Projects:

(a) The revenues anticipated to be available to complete the projects are amended as follows.

Line #	Revenue Description	Budget	Change	Revised
1	Proceeds from long-term debt	\$11,000,000	(\$3,949,350)	\$7,050,650
2	Capital projects fund balance	744,000	4,144,350	4,888,350
3	System development fees	0	500,000	500,000
4		\$11,744,000	\$695,000	\$12,439,000

(b) The amounts appropriated for the projects are amended as follows:

	Project Description	Budget	Change	Revised
5	ECP10244 Hudson's Crossroads Substation	\$4,000,000	\$0	\$4,000,000
6	ECP10261 Community Solar Project	1,500,000	195,000	1,695,000
7	WCP10033 Water Treatment Plant Riverbank Stabilization	1,500,000	0	1,500,000
8	WCP10040 Water Treatment Plant Lab Upgrades	1,000,000	0	1,000,000
9	SCP10235 Duplex Pump Station Improvements	500,000	500,000	1,000,000
10	SCP10244 Sewer System Extensions Phase I	3,244,000	0	3,244,000
11		\$11,744,000	\$695,000	\$12,439,000

**Recommended
Action(s):**

Adopt the fiscal year 2023-24 budget amendment and reimbursement resolution which includes certain capital projects budget amendments as shown. Recommend similar action by City Council.

**GREENVILLE UTILITIES COMMISSION
REVENUE AND EXPENDITURES
ALL FUNDS**

	<u>2023-2024 Budget</u>	<u>2023-2024 Change</u>	<u>2023-2024 Revised</u>
REVENUE:			
Rates & Charges	\$ 278,321,560	\$ (9,855,216)	\$ 268,466,344
Fees & Charges	2,342,250	273,257	2,615,507
U. G. & Temporary Service Charges	440,000	513,092	953,092
Miscellaneous	2,413,860	5,790,978	8,204,838
Interest on Investments	815,000	1,069,090	1,884,090
FEMA/Insurance Reimbursement	-	47,783	47,783
Transfer from Rate Stabilization	10,200,000	(2,700,000)	7,500,000
	<u>\$ 294,532,670</u>	<u>\$ (4,861,016)</u>	<u>\$ 289,671,654</u>
EXPENDITURES:			
Operations	\$ 87,406,176	\$ 2,178,718	\$ 89,584,894
Purchased Power	136,930,058	(4,311,277)	132,618,781
Purchased Gas	28,070,700	(7,968,543)	20,102,157
Capital Outlay	16,873,680	(1,075,555)	15,798,125
Debt Service	14,853,005	2,550	14,855,555
City Turnover - General	6,180,555	1,024,032	7,204,587
Street Light Reimbursement	959,977	125,578	1,085,555
Transfer to OPEB Trust	500,000	-	500,000
Transfer to Rate Stabilization	-	1,650,000	1,650,000
Transfer to Capital Projects	2,200,000	3,600,000	5,800,000
Operating Contingencies	558,519	(86,519)	472,000
	<u>\$ 294,532,670</u>	<u>\$ (4,861,016)</u>	<u>\$ 289,671,654</u>

**GREENVILLE UTILITIES COMMISSION
REVENUE AND EXPENDITURES
ELECTRIC FUND**

	2023-2024 Budget	2023-2024 Change	2023-2024 Revised
REVENUE:			
Rates & Charges	\$ 182,903,800	\$ (6,340,781)	\$ 176,563,019
Fees & Charges	1,310,000	(44,071)	1,265,929
U. G. & Temporary Service Charges	420,000	487,118	907,118
Miscellaneous	2,007,564	4,037,104	6,044,668
Interest on Investments	530,000	606,437	1,136,437
FEMA/Insurance Reimbursement	-	47,783	47,783
Transfer from Rate Stabilization	7,800,000	(300,000)	7,500,000
	\$ 194,971,364	\$ (1,506,410)	\$ 193,464,954
EXPENDITURES:			
Operations	\$ 36,393,624	\$ 755,817	\$ 37,149,441
Purchased Power	136,930,058	(4,311,277)	132,618,781
Capital Outlay	10,926,900	(379,307)	10,547,593
Debt Service	4,782,256	244	4,782,500
City Turnover - General	4,443,989	841,214	5,285,203
Street Light Reimbursement	959,977	125,578	1,085,555
Transfer to OPEB Trust	275,000	-	275,000
Transfer to Capital Projects	-	1,600,000	1,600,000
Operating Contingencies	259,560	(138,679)	120,881
	\$ 194,971,364	\$ (1,506,410)	\$ 193,464,954

**GREENVILLE UTILITIES COMMISSION
REVENUE AND EXPENDITURES
WATER FUND**

	2023-2024 Budget	2023-2024 Change	2023-2024 Revised
REVENUE:			
Rates & Charges	\$ 26,171,128	\$ (185,655)	\$ 25,985,473
Fees & Charges	430,000	178,219	608,219
U. G. & Temporary Service Charges	20,000	25,974	45,974
Miscellaneous	239,000	438,754	677,754
Interest on Investments	100,000	97,136	197,136
	<u>\$ 26,960,128</u>	<u>\$ 554,428</u>	<u>\$ 27,514,556</u>
EXPENDITURES:			
Operations	\$ 18,779,372	\$ 637,416	\$ 19,416,788
Capital Outlay	1,966,250	(232,475)	1,733,775
Debt Service	4,405,043	(18,428)	4,386,615
Transfer to OPEB Trust	75,000	-	75,000
Transfer to Capital Projects	1,600,000	250,000	1,850,000
Operating Contingencies	134,463	(82,085)	52,378
	<u>\$ 26,960,128</u>	<u>\$ 554,428</u>	<u>\$ 27,514,556</u>

**GREENVILLE UTILITIES COMMISSION
REVENUE AND EXPENDITURES
SEWER FUND**

	<u>2023-2024 Budget</u>	<u>2023-2024 Change</u>	<u>2023-2024 Revised</u>
REVENUE:			
Rates & Charges	\$ 24,729,081	\$ (210,200)	\$ 24,518,881
Fees & Charges	420,250	153,010	573,260
Miscellaneous	92,250	595,247	687,497
Interest on Investments	85,000	105,382	190,382
	<u>\$ 25,326,581</u>	<u>\$ 643,439</u>	<u>\$ 25,970,020</u>
EXPENDITURES:			
Operations	\$ 18,645,956	\$ 465,498	\$ 19,111,454
Capital Outlay	1,434,130	48,702	1,482,832
Debt Service	4,492,110	20,793	4,512,903
Transfer to OPEB Trust	75,000	-	75,000
Transfer to Capital Projects	600,000	100,000	700,000
Operating Contingencies	79,385	8,446	87,831
	<u>\$ 25,326,581</u>	<u>\$ 643,439</u>	<u>\$ 25,970,020</u>

**GREENVILLE UTILITIES COMMISSION
REVENUE AND EXPENDITURES
GAS FUND**

	2023-2024 Budget	2023-2024 Change	2023-2024 Revised
REVENUE:			
Rates & Charges	\$ 44,517,551	\$ (3,118,580)	\$ 41,398,971
Fees & Charges	182,000	(13,901)	168,099
Miscellaneous	75,046	719,873	794,919
Interest on Investments	100,000	260,135	360,135
Transfer from Rate Stabilization	2,400,000	(2,400,000)	-
	<u>\$ 47,274,597</u>	<u>\$ (4,552,473)</u>	<u>\$ 42,722,124</u>
EXPENDITURES:			
Operations	\$ 13,587,224	\$ 319,987	\$ 13,907,211
Purchased Gas	28,070,700	(7,968,543)	20,102,157
Capital Outlay	2,546,400	(512,475)	2,033,925
Debt Service	1,173,596	(59)	1,173,537
City Turnover	1,736,566	182,818	1,919,384
Transfer to OPEB Trust	75,000	-	75,000
Transfer to Rate Stabilization	-	1,650,000	1,650,000
Transfer to Capital Projects	-	1,650,000	1,650,000
Operating Contingencies	85,111	125,799	210,910
	<u>\$ 47,274,597</u>	<u>\$ (4,552,473)</u>	<u>\$ 42,722,124</u>

Line #	Project #	Project Name	Current Budget	Amendment	Proposed Budget
1	ECP10244	Hudson's Crossroads Substation	\$ 4,000,000	\$ -	\$ 4,000,000
2	ECP10261	Community Solar Project	1,500,000	195,000	1,695,000
3	WCP10033	Water Treatment Plant Riverbank Stabilization	1,500,000	-	1,500,000
4	WCP10040	Water Treatment Plant Lab Upgrades	1,000,000	-	1,000,000
5	SCP10235	Duplex Pump Station Improvements	500,000	500,000	1,000,000
6	SCP10244	Sewer System Extensions Phase I	3,244,000	-	3,244,000
		Total	<u>\$ 11,744,000</u>	<u>\$ 695,000</u>	<u>\$ 12,439,000</u>

**Greenville Utilities Commission
Capital Project Budget
As of May 16, 2024**

Project Name	Current Budget	Change	Revised Budget
ECP10244 Hudson's Crossroads Substation			
Revenues:			
Long-Term Debt	\$ 4,000,000	\$ (1,500,000)	\$ 2,500,000
Capital Projects Fund Balance	<u>-</u>	<u>1,500,000</u>	<u>1,500,000</u>
Total Revenue	\$ 4,000,000	\$ -	\$ 4,000,000
Expenditures:			
Project Costs	<u>\$ 4,000,000</u>	<u>\$ -</u>	<u>\$ 4,000,000</u>
Total Expenditures	\$ 4,000,000	\$ -	\$ 4,000,000

**Greenville Utilities Commission
Capital Project Budget
As of May 16, 2024**

Project Name	Current Budget	Change	Revised Budget
ECP10261 Community Solar Project			
Revenues:			
Long-Term Debt	<u>\$ 1,500,000</u>	<u>\$ 195,000</u>	<u>\$ 1,695,000</u>
Total Revenue	\$ 1,500,000	\$ 195,000	\$ 1,695,000
Expenditures:			
Project Costs	<u>\$ 1,500,000</u>	<u>\$ 195,000</u>	<u>\$ 1,695,000</u>
Total Expenditures	\$ 1,500,000	\$ 195,000	\$ 1,695,000

**Greenville Utilities Commission
Capital Project Budget
As of May 16, 2024**

Project Name	Current Budget	Change	Revised Budget
WCP10033 Water Treatment Plant Riverbank Stabilization			
Revenues:			
Long-Term Debt	\$ 1,500,000	\$ (644,350)	\$ 855,650
Capital Projects Fund Balance	<u>-</u>	<u>644,350</u>	<u>644,350</u>
Total Revenue	\$ 1,500,000	\$ -	\$ 1,500,000
Expenditures:			
Project Costs	<u>\$ 1,500,000</u>	<u>\$ -</u>	<u>\$ 1,500,000</u>
Total Expenditures	\$ 1,500,000	\$ -	\$ 1,500,000

**Greenville Utilities Commission
Capital Project Budget
As of May 16, 2024**

Project Name	Current Budget	Change	Revised Budget
WCP10040 Water Treatment Plant Lab Upgrades			
Revenues:			
Long-Term Debt	\$ 1,000,000	\$ (1,000,000)	\$ -
Capital Projects Fund Balance	<u>-</u>	<u>1,000,000</u>	<u>1,000,000</u>
Total Revenue	\$ 1,000,000	\$ -	\$ 1,000,000
Expenditures:			
Project Costs	<u>\$ 1,000,000</u>	<u>\$ -</u>	<u>\$ 1,000,000</u>
Total Expenditures	\$ 1,000,000	\$ -	\$ 1,000,000

**Greenville Utilities Commission
Capital Project Budget
As of May 16, 2024**

Project Name	Current Budget	Change	Revised Budget
SCP10235 Duplex Pump Station Improvements			
Revenues:			
Capital Projects Fund Balance	\$ 500,000	\$ -	\$ 500,000
System Development Fees	<u>-</u>	<u>500,000</u>	<u>500,000</u>
Total Revenue	\$ 500,000	\$ 500,000	\$ 1,000,000
Expenditures:			
Project Costs	<u>\$ 500,000</u>	<u>\$ 500,000</u>	<u>\$ 1,000,000</u>
Total Expenditures	\$ 500,000	\$ 500,000	\$ 1,000,000

**Greenville Utilities Commission
Capital Project Budget
As of May 16, 2024**

Project Name	Current Budget	Change	Revised Budget
SCP10244 Sewer System Extensions Phase I			
Revenues:			
Long-Term Debt	\$ 3,000,000	\$ (1,000,000)	\$ 2,000,000
Capital Projects Fund Balance	<u>244,000</u>	<u>1,000,000</u>	<u>1,244,000</u>
Total Revenue	\$ 3,244,000	\$ -	\$ 3,244,000
Expenditures:			
Project Costs	<u>\$ 3,244,000</u>	<u>\$ -</u>	<u>\$ 3,244,000</u>
Total Expenditures	\$ 3,244,000	\$ -	\$ 3,244,000

**RESOLUTION RECOMMENDING TO THE CITY COUNCIL
ADOPTION OF A RESOLUTION PROVIDING FOR THE
REIMBURSEMENT TO THE GREENVILLE UTILITIES COMMISSION,
OF THE CITY OF GREENVILLE, NORTH CAROLINA, A BODY POLITIC
DULY CHARTERED BY THE STATE OF NORTH CAROLINA, FROM THE
PROCEEDS OF ONE OR MORE FINANCING(S) FOR THE EXPENDITURE OF
FUNDS FOR CERTAIN IMPROVEMENTS TO THE COMBINED ENTERPRISE
SYSTEM**

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the "Commission") has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the "City"), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the "Combined Enterprise System") with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System;

WHEREAS, Section 1.150-2 of the Treasury Regulations prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness ("Debt") issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has identified certain improvements (the "Additional Improvements") to the Combined Enterprise System that have been and must be funded from available funds pending reimbursement from the proceeds of Debt to be issued for such purposes;

WHEREAS, the Additional Improvements consist of a community solar project, substation, riverbank stabilization, lab upgrades, pump station improvements, and sewer system extensions; now, therefore,

BE IT RESOLVED BY THE GREENVILLE UTILITIES COMMISSION as follows;

1. The City is hereby requested to give favorable consideration to and pass the proposed resolution, which resolution (the "Reimbursement Resolution") effectively would provide for the reimbursement to the Commission from the proceeds of one or more Debt financing(s) (estimated to be \$12,439,000) for certain expenditures for the Additional Improvements made not more than 60 days prior to the adoption of the Reimbursement Resolution, the Commission having determined that such adoption will be in the best interests of the Combined Enterprise System.

2. This resolution shall take effect immediately upon its passage, and a certified copy thereof shall be provided to the City Clerk for presentation to the City Council at its next regularly scheduled meeting.

Adopted this the 16th day of May, 2024.

Peter Geiger, Chair

ATTEST:

Ferrell Blount III
Secretary

APPROVED AS TO FORM:

Phillip R. Dixon
General Counsel

RESOLUTION NO. 24-__
RESOLUTION DECLARING THE INTENTION OF THE
CITY COUNCIL OF THE CITY OF GREENVILLE TO REIMBURSE THE
GREENVILLE UTILITIES COMMISSION, OF THE CITY OF GREENVILLE, NORTH
CAROLINA, A BODY POLITIC DULY CHARTERED BY THE STATE OF NORTH
CAROLINA, FROM THE PROCEEDS OF ONE OR MORE FINANCING(S) FOR
CERTAIN EXPENDITURES MADE AND TO BE MADE IN CONNECTION WITH THE
ACQUISITION AND CONSTRUCTION OF CERTAIN IMPROVEMENTS

WHEREAS, in accordance with Chapter 861 of the 1991 Session Laws of North Carolina, the Greenville Utilities Commission (the “Commission”) has been created for the proper management of the public utilities of the City of Greenville, North Carolina (the “City”), comprising an electric system, a natural gas system, a sanitary sewer system and a water system within and without the corporate limits of the City, (collectively the “Combined Enterprise System”) with responsibility for the entire supervision and control of the management, operation, maintenance, improvement and extension of the Combined Enterprise System; and

WHEREAS, Section 1.150-2 of the Treasury Regulations (the “Regulations”) prescribes specific procedures which will be applicable to certain bonds, notes or other indebtedness (“Debt”) issued by or on behalf of the Commission and the City including, without limitation, a requirement that the City declare official intent to reimburse certain expenditures with proceeds of Debt to be incurred prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed;

WHEREAS, the Commission has determined to pay certain expenditures (the “Expenditures”) incurred no more than 60 days prior to the date hereof and thereafter relating to the acquisition and construction of certain improvements (collectively, the “Additional Improvements”) more fully described below;

WHEREAS, the Additional Improvements consist of a community solar project, substation, riverbank stabilization, lab upgrades, pump station improvements, and sewer system extensions; and

WHEREAS, the City Council of the City has determined that those moneys previously advanced by the Commission no more than 60 days prior to the date hereof to pay such Expenditures are available only on a temporary period and that it is necessary to reimburse the Commission for the Expenditures from the proceeds of one or more issues of Debt;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL as follows:

Section 1. The City hereby declares concurrence with the Commission’s intent to reimburse the Commission from the proceeds of the Debt for the Expenditures made with respect to the Additional Improvements no more than 60 days prior to the date hereof and thereafter.

Section 2. Each Expenditure was or will be either (a) of a type chargeable to capital account under general federal income tax principles (determined as of the date of the Expenditures), (b) the cost of issuance with respect to the Debt, (c) a non-recurring item that is not customarily payable from current revenues of the Combined Enterprise System, or (d) a grant to a

party that is not related to or an agent of the Commission or City so long as such grant does not impose any obligation or condition (directly or indirectly) to repay any amount to or for the benefit of the Commission or City.

Section 3. The principal amount of the Debt estimated to be issued to reimburse the Commission for Expenditures for the Additional Improvements is estimated to be not more than \$12,439,000.

Section 4. The Commission and the City will make a reimbursement allocation, which is a written allocation by the Commission and the City that evidences the Commission's use of proceeds of the Debt to reimburse an Expenditure no later than 18 months after the later of the date on which such Expenditure is paid or the Project is placed in service or abandoned, but in no event more than three years after the date on which the Expenditure is paid. The City recognizes that exceptions are available for certain "preliminary expenditures," costs of issuance, certain de minimis amounts, (expenditures by "small issuers" based on the year of issuance and not the year of expenditure), and expenditures for construction projects of at least 5 years.

Section 5. This declaration of official intent is made pursuant to Section 1.150-2 of the Treasury Regulations.

Section 6. The resolution shall take effect immediately upon its passage.

Adopted this the 10th day of June, 2024.

P. J. Connelly, Mayor

ATTEST:

Valerie Shiuwegar
City Clerk

Upon motion of Council member _____, seconded by Council member _____, the foregoing resolution was adopted by the following vote:

Ayes: _____

Noes: _____

* * * * *

I, Valerie Shiuwegar, City Clerk of the City of Greenville, North Carolina DO HEREBY CERTIFY that the foregoing is a true copy of such much of the proceedings of the City Council of said City at a regular meeting held on June 10, 2024 as it relates in any way to the passage of the foregoing resolution and that said proceedings are recorded in the minutes of said Council.

I DO HEREBY FURTHER CERTIFY that proper notice of such regular meeting was given as required by North Carolina law.

WITNESS my hand and the official seal of said City, this 10th day of June, 2024.

City Clerk

[SEAL]

ORDINANCE NO. 24-
CITY OF GREENVILLE, NORTH CAROLINA
TO AMEND THE GREENVILLE UTILITIES COMMISSION 2023-24 BUDGET, AND
TO AMEND VARIOUS CAPITAL PROJECT BUDGETS

THE CITY COUNCIL OF THE CITY OF GREENVILLE, NORTH CAROLINA, DOES ORDAIN:

Section I. Estimated Net Revenues and Fund Balances. It is estimated that the following non-tax revenues and fund balances will be available during the fiscal year beginning July 1, 2023 and ending June 30, 2024 to meet the subsequent expenditures according to the following schedules:

	<u>Revenues</u>	<u>Budget</u>	<u>Change</u>	<u>Revised</u>
A.	<u>Electric Fund</u>			
	Rates & Charges	\$182,903,800	(\$6,340,781)	\$176,563,019
	Fees & Charges	1,310,000	(44,071)	1,265,929
	Miscellaneous	2,427,564	4,524,222	6,951,786
	Interest on Investments	530,000	606,437	1,136,437
	FEMA/Insurance Reimbursement	0	47,783	47,783
	Transfer from Rate Stabilization	7,800,000	(300,000)	7,500,000
	Total Electric Fund Revenue	\$194,971,364	(\$1,506,410)	\$193,464,954
B.	<u>Water Fund</u>			
	Rates & Charges	\$26,171,128	(\$185,655)	\$25,985,473
	Fees & Charges	450,000	204,193	654,193
	Miscellaneous	239,000	438,754	677,754
	Interest on Investments	100,000	97,136	197,136
	FEMA/Insurance Reimbursement	0	0	0
	Total Water Fund Revenue	\$26,960,128	\$554,428	\$27,514,556
C.	<u>Sewer Fund</u>			
	Rates & Charges	\$24,729,081	(\$210,200)	\$24,518,881
	Fees & Charges	420,250	153,010	573,260
	Miscellaneous	92,250	595,247	687,497
	Interest on Investments	85,000	105,382	190,382
	FEMA/Insurance Reimbursement	0	0	0
	Total Sewer Fund Revenue	\$25,326,581	\$643,439	\$25,970,020
D.	<u>Gas Fund</u>			
	Rates & Charges	\$44,517,551	(\$3,118,580)	\$41,398,971
	Fees & Charges	182,000	(13,901)	168,099
	Miscellaneous	75,046	719,873	794,919
	Interest on Investments	100,000	260,135	360,135
	Transfer from Rate Stabilization	2,400,000	(2,400,000)	0
	Total Gas Fund Revenue	\$47,274,597	(\$4,552,473)	\$42,722,124
	Total Revenues	<u>\$294,532,670</u>	<u>(\$4,861,016)</u>	<u>\$289,671,654</u>

Section II. Expenditures. The following amounts are hereby estimated for the Greenville Utilities Commission to be expended for managing, operating, improving, maintaining, and extending electric, water, sewer and gas utilities during the fiscal year beginning July 1, 2023 and ending on June 30, 2024, according to the following schedules:

<u>Expenditures</u>	<u>Budget</u>	<u>Change</u>	<u>Revised</u>
Electric Fund	\$194,971,364	(\$1,506,410)	\$193,464,954
Water Fund	26,960,128	554,428	27,514,556
Sewer Fund	25,326,581	643,439	25,970,020
Gas Fund	47,274,597	(4,552,473)	42,722,124
Total Expenditures	<u>\$294,532,670</u>	<u>(\$4,861,016)</u>	<u>\$289,671,654</u>

Section III. Capital Projects. The following Capital Project Budgets previously established are hereby amended.

(a) The revenues anticipated to be available to complete the projects are amended as follows.

<u>Line #</u>	<u>Revenue Description</u>	<u>Budget</u>	<u>Change</u>	<u>Revised</u>
1	Proceeds from long-term debt	\$11,000,000	(\$3,949,350)	\$7,050,650
2	Capital projects fund balance	744,000	4,144,350	4,888,350
3	System development fees	0	500,000	500,000
4		<u>\$11,744,000</u>	<u>\$695,000</u>	<u>\$12,439,000</u>

(b) The amounts appropriated for the projects are amended as follows:

<u>Project Description</u>				
5	ECP10244 Hudson's Crossroads Substation	\$4,000,000	\$0	\$4,000,000
6	ECP10261 Community Solar Project	1,500,000	195,000	1,695,000
7	WCP10033 Water Treatment Plant Riverbank Stabilization	1,500,000	0	1,500,000
8	WCP10040 Water Treatment Plant Lab Upgrades	1,000,000	0	1,000,000
9	SCP10235 Duplex Pump Station Improvements	500,000	500,000	1,000,000
10	SCP10244 Sewer System Extensions Phase I	3,244,000	0	3,244,000
11		<u>\$11,744,000</u>	<u>\$695,000</u>	<u>\$12,439,000</u>

(c) The capital project revenues and expenditures authorizations shall extend from year to year until each project is completed.

Section IV. Amendments.

(a) Pursuant to General Statutes 159-15, these budgets may be amended by submission of proposed changes to the City Council.

(b) Notwithstanding Subsection (a) above, the General Manager/CEO of Greenville Utilities Commission is authorized to transfer funds from one appropriation to another in an amount not to exceed \$100,000. Any such transfers shall be reported to the Greenville Utilities Commission and the City Council at their next regular meeting and shall be entered in the minutes.

(c) In case of emergency which threatens the lives, health, or safety of the public, the General Manager/CEO may authorize expenditures in an amount necessary to meet the emergency so long as the expenditure(s) is/are reported to the Greenville Utilities Commission as soon as possible, and appropriate budget amendments are submitted to the City Council, if necessary, at its next meeting.

(d) Capital Projects listed in section III may be amended on an individual project basis.

Section V: Distribution. Copies of this ordinance shall be furnished to the General Manager/CEO and the Chief Financial Officer of the Greenville Utilities Commission, and the Director of Financial Services of the City of Greenville to be kept on file by them for their direction in the disbursement of funds.

Adopted this the 10th day of June, 2024.

P. J. Connelly, Mayor

Attest:

Valerie Shiuwegar, City Clerk



Agenda Item # 4

Meeting Date: May 16, 2024

Item: **Recommended Award of Labor Bid for Point of Delivery 3 (POD3) to Simpson 115 kV Transmission Line (ECP-10168)**

Contact: John Worrell : Jacob Swink

Explanation: Capital Project ECP-10168’s budget is \$6,600,000.00 designated for the construction of the new 115 kV transmission line from the POD3 Substation on Mills Road to Simpson Substation on LT Hardee Road. Due to significant increases in material and labor, this project has been separated into two phases. Phase 1 will consist of constructing the new line from POD3 on Mills Road to the intersection of Mobley’s Bridge Road and Blackjack Simpson Road. Phase 2 will complete the transmission loop from Mobley’s Bridge Road to Simpson Substation on LT Hardee Road. The transmission line will be constructed using galvanized monopole tubular steel structures.

GUC solicited bids for labor to construct Phase 1 of POD3 to Simpson 115 kV Transmission line. The eight proposals listed below were received.

Vendors	Total
River City Construction, Inc.	\$ 2,211,006.90
C-Phase Services, LLC.	\$ 2,331,142.60
Phillips & Jordan	\$ 2,701,110.00
Carolina Power	\$ 3,113,224.00
PowerGrid Transmission Services, LLC.	\$ 3,138,738.78
CW Wright	\$ 3,780,313.00
Energy Erectors, Inc.	\$ 4,001,505.14
Lee Electrical Construction, LLC.	\$ 5,884,214.26

River City Construction, Inc. was the lowest responsible responsive bidder.

Strategic Plan Elements:

Strategic Themes:

- Exceptional Customer Service
- Safety, Reliability, & Value

Objectives:

- Providing Competitive Rates While Maintaining Financial Stability
- Exceeding Customer Expectations
- Safely Providing Reliable and Innovative Utility Solutions

Core Values:

- Exceed Customer Expectations
- Encourage Innovation
- Deliver Reliable Services
- Prioritize Safety

**Previous Board
Actions:**

August 2016 – Board approved ECP 10168 and funded with \$300,000.

July 15, 2021 – Board adopted Budget Amendment for ECP 10168 in the amount of \$300,000. ECP was funded with \$600,000

June 8, 2023 – Board adopted FY 2023-24 Operating and Capital Projects Budgets. ECP-10168 was funded with \$6,600,000.00.

February 15, 2024 – Board approved award of Bid for Tubular Steel Structures for POD3 to Simpson 115 kV Transmission line for \$2,339,261.29

**Recommended
Action(s):**

Award the bid for labor to River City Construction, Inc. in the amount of \$2,211,006.90 and authorize the General Manager/CEO to take appropriate action to execute the contract(s) with River City Construction, Inc.



Agenda Item # 5

Meeting Date: May 16, 2024

Item:	General Manager's Report
Contact:	Tony Cannon
Explanation:	<p>1. Informational Reading</p> <p>Bids, Ranking of Proposals, Statistical Data, Sewer Spill Tracking Report, Load Management Report, and PGA Report are attached.</p> <p>The Management Team will be available at the meeting to answer any questions regarding work activities.</p> <p>2. Key Performance Indicators (KPIs)</p> <p>Attached is a list of GUC's Tier 1 corporate Key Performance Indicators (KPIs).</p> <p>3. Commendations</p> <p>4. Other</p>
Strategic Plan Elements:	<p>Strategic Themes:</p> <ul style="list-style-type: none">• Shaping Our Future• Safety, Reliability & Value• Exceptional Customer Service <p>Objectives:</p> <ul style="list-style-type: none">• Embracing change to ensure organizational alignment and efficiency• Developing and enhancing strategic partnerships• Exceeding customer expectations <p>Core Values:</p> <ul style="list-style-type: none">• Value employees• Encourage innovation/lifelong learning• Appreciate diversity• Support the community

**Previous Board
Actions:**

N/A

Fiscal Note:

N/A

**Recommended
Action(s):**

N/A

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

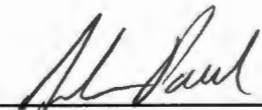
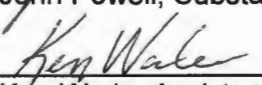
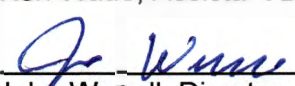
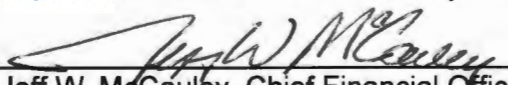
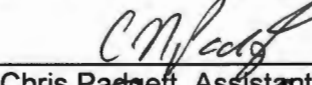
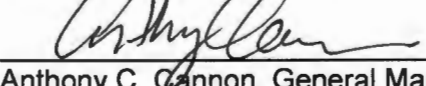
FOR TWO (2) 115KV FAULT INTERRUPTERS

MARCH 21, 2024 @ 3:00 PM

VENDORS	DELIVERY WEEKS	TOTAL
Wesco Distribution Inc.	88-90	\$251,956.00*

* Indicates recommended award based on the lowest responsible, responsive bid.

Recommended for Award:

 _____ John Powell, Substation Control Engineer	_____ Date
 _____ Ken Wade, Assistant Director of Electric	4/8/24 Date
 _____ John Worrell, Director of Electric Systems	4/12/24 Date
 _____ Jeff W. McCauley, Chief Financial Officer	4/15/24 Date
 _____ Chris Padgett, Assistant General Manager/CAO	4/16/24 Date
 _____ Anthony C. Cannon, General Manager/CEO	4-16-24 Date

Approved for Award:

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

FOR 28,000' - CONDUIT, 2" PVC SCH 40 GUC STK# 202570,

7,040' - CONDUIT, 3" PVC SCH 40 GUC STK# 206050,

10,500' - CONDUIT, 2" ROLL SDR 11 GUC STK# 210540,

10,260' - CONDUIT, 4" PVC SCH 40 STK# 202580

250' - CONDUIT, 2" SCH. 80 PVC GUC STK# 210500

APRIL 11, 2024 @ 3:00 PM

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 2" PVC SCH 40	TOTAL
Wesco Distribution, Inc.	Southern Pipe	1-2	\$1.60	\$44,800.00*
Border States Electric	Catex	1-2	1.63	45,640.00
Graybar Electric	Allied	6	1.7017	47,647.60

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 3" PVC SCH 40	TOTAL
Wesco Distribution, Inc.	Southern Pipe	1-2	\$3.10	\$21,824.00*
Border States Electric	Cantex	1-2	3.20	22,528.00
Graybar Electric	Allied	6	3.2578	22,934.91

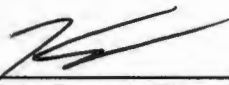
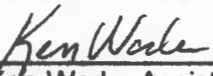
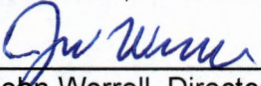
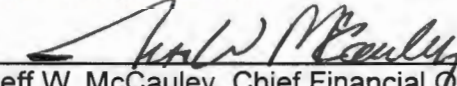

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 2" ROLL SDR 11	TOTAL
Wesco Distribution, Inc.	Blue Diamond	2-3	\$0.833	\$8,746.50*
Border States Electric	Duraline	4-6	0.91	9,555.00
Graybar Electric	Atkore	6	1.0506	11,031.30

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 4" PVC SCH 40	TOTAL
Border States Electric	Cantex	1-2	\$4.17	\$42,784.20*
Wesco Distribution, Inc.	Southern Pipe	1-2	4.20	43,092.00
Graybar Electric	Allied	6	4.4920	46,087.92

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 2" SCH 80 PVC	TOTAL
Graybar Electric	Allied	6	\$2.6744	\$668.60*
Wesco Distribution, Inc.	Cantex	1-2	3.82	955.00
Border States Electric	Cantex	1-2	3.90	975.00

* Indicates recommended award based on the lowest responsible, responsive bid.

Recommended for Award:

	<u>4-17-24</u>
Kyle Brown, Electric Planning Engineer	Date
	<u>4-18-24</u>
Ken Wade, Assistant Director of Electric	Date
	<u>4/19/24</u>
John Worrell, Director of Electric Systems	Date
	<u>4/18/24</u>
Jeff W. McCauley, Chief Financial Officer	Date
	<u>4/22/24</u>
Chris Padgett, Assistant General Manager/CAO	Date

Approved for Award:

	<u>4-22-24</u>
Anthony C. Cannon, General Manager/CEO	Date

GREENVILLE UTILITIES COMMISSION

TABULATION OF BIDS RECEIVED

FOR 20,000' - 350 MCM 600 VOLT UG TRIPLEX GUC STK# 201330,

15,000' - WIRE, 1/0 15KV UG PRIMARY CABLE GUC STK# 201360,

15,000' - WIRE, 2/0 600 VOLT UG TRIPLEX GUC STK# 201250,

10,000' - WIRE, 4/0 600 VOLT UG TRIPLEX GUC STK# 201260

APRIL 11, 2024 @ 2:00 PM

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 350 MCM UG CABLE	TOTAL
Wesco Distribution, Inc.	Priority	1	\$3.064	\$61,280.00*
DP Wire & Cable, LLC	Prominent	14-16	2.51	50,200.00(2)
American Wire Group, LLC	AWG	1	3.13	62,600.00(2)
Border States Electric	Prysmian	20-22	3.50	70,000.00(1)

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 1/0 15KV UG CABLE	TOTAL
Wesco Distribution, Inc.	Okonite	1	\$4.172	\$62,580.00*
Border States Electric	Prysmian	20-22	4.12	61,800.00(1)
DP Wire & Cable, LLC	Prominent	14-16	5.00	75,000.00(2)
American Wire Group, LLC	--	--	--	--

VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 2/0 600V TRIPLEX	TOTAL
Wesco Distribution, Inc.	CME	15	\$1.365	\$20,475.00*
DP Wire & Cable, LLC	Prominent	14-16	1.30	19,500.00(2)
Border States Electric	Prysmian	20-22	1.53	22,950.00(1)
American Wire Group, LLC	--	--	--	--



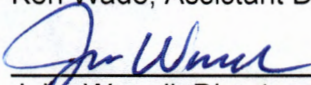
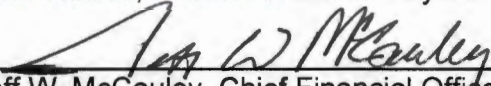
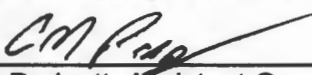
VENDORS	MFG.	DELIVERY WEEKS	UNIT PRICE 4/0 600V TRIPLEX	TOTAL
Wesco Distribution, Inc.	Southwire	1	\$1.717	\$17,170.00*
DP Wire & Cable, LLC	Prominent	14-16	1.61	16,100.00(2)
Border States Electric	Prysmian	20-22	2.15	21,500.00(1)
American Wire Group, LLC	AWG	1	2.15	21,500.00(2)

* Indicates recommended award based on the lowest responsible, responsive bid.

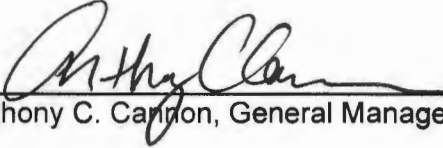
(1) Indicates vendor is not quoting firm pricing.

(2) Indicates vendor is not an approved source.

Recommended for Award:

	<u>4-17-24</u>
Kyle Brown, Electric Planning Engineer	Date
	<u>4-18-24</u>
Ken Wade, Assistant Director of Electric	Date
	<u>4/19/24</u>
John Worrell, Director of Electric Systems	Date
	<u>4/18/24</u>
Jeff W. McCauley, Chief Financial Officer	Date
	<u>4/22/24</u>
Chris Padgett, Assistant General Manager/CAO	Date

Approved for Award:

	<u>4-22-24</u>
Anthony C. Carrion, General Manager/CEO	Date

GREENVILLE UTILITIES COMMISSION

STATISTICAL DATA

Apr-24

	This Month	Same Month Last Year	% Change	Total To Date Past 12 Months	Total To Date Prior Past 12 Months	% Change
ENVIRONMENT						
High Temperature, F	88	88				
Low Temperature, F	38	35				
Degree Days Heating	107	106.2		2,570.0	2,377.0	
Degree Days Cooling	68.5	80.5		1,777.5	1,977.0	
Rainfall, Inches	1.16	5.54		44.11	45.02	
River Level-Mean Sea Level						
High, FT	12.4	13.4				
Low, FT	1.0	2.6				
Average FT	3.9	7.1				
ELECTRIC						
Peak Demand, KW	208,104	214,305				
Demand Reduction, KW	72,528	73,892				
KWH Purchased (x1000)	126,445	126,013	0.3%	1,771,153	1,789,404	-1.0%
KWH Billed (x1000)	128,303	126,378	1.5%	1,732,529	1,744,200	-0.7%
System Losses, Percent				2.18%	2.53%	
Average Cost/KWH	\$0.0740	\$0.0703				
NATURAL GAS						
MCF Purchased	241,814	242,781	-0.4%	3,480,516	3,355,259	3.7%
MCF Billed	293,377	307,898	-4.7%	3,336,323	3,248,244	2.7%
System Losses, Percent				4.14%	3.19%	
Average Cost/MCF	4.51	5.23				
WATER						
Peak Day, MG	14.615	14.561				
Average Day, MG	13.221	13.154				
Total Pumped, MG	396.639	394.609	0.5%	5,418.2	5,449.1	-0.6%
Total Billed, MG	361.700	366.800	-1.4%	4,323.1	4,427.9	-2.4%
System Losses, Percent				20.21%	18.74%	
WASTEWATER						
Peak Day, MG	13.00	13.40				
Average Day, MG	10.45	11.45				
Total Flow, MG	313.49	343.48	-8.7%	3,798.50	3,613.43	5.1%
CUSTOMER ACCOUNTS						
Active Services E/W/G	138,113	136,268	1.4%			
Meters Repaired	450	292	54.1%	4,657	4,786	-2.7%

KW = Kilowatts
KWH = Kilowatthours
MCF = Thousand Cubic Feet
MG = Million Gallons



Water Resources Department
Sewer Spill Tracking Report
May 2023 - April 2024

No.	Date of Spill	Report Date	Location	Upstream Manhole	Downstream Manhole	Volume Gallons	Reached Surface Waters?	Surface Water Name	Volume Reached Surface Waters	Reportable	News Release Required?	News Release Issued?	Cause	Corrective Action
1	7/29/2023	8/2/2023	1314 Old Village Rd	6S-036	6S-036	15	No			No	No	No	Contractor Damage	Permenant Repair
2	11/29/2023		630 Chapman Rd	5C-027	5C-027	160	No			No	No	No	Grease	Cleared Blockage and Priority Cleaning Scheduled
3	2/29/2024		1206 Charles Blvd	8K-057	8K-057	64	No			No	No	No	Contractor Damage	Permenant Repair
4	3/13/2024	3/19/2024	2975 Mills Rd (Force Main leaving Hope School PS)			4,000	No			Yes	No	No	Pipe Failure	Permenant Repair
4						4,239								

Spill Analysis

cause	# of spill	Vol (gals.)
a. Grease	1	160
b. Contractor Damage	2	79
c. Debris	0	0
d. Roots	0	0
e. Pipe Failure	1	4000
f. Other	0	0
Total	4	4239

Summary Total Number of Spills =4 (1 Reportable;3 Non-Reportable)

Total Spill Volume = 4239 gals or 0.00011% of Total Wastewater Flow

GREENVILLE UTILITIES COMMISSION

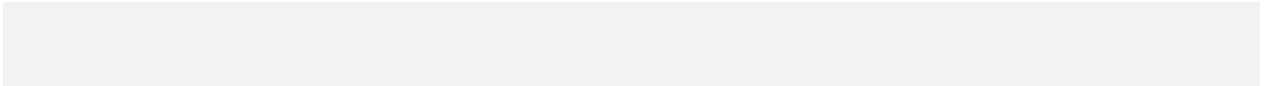
LOAD MANAGEMENT REPORT

April, 2024

The DEP monthly peak occurred on April 18th, 2024 for hour ending at 6:00 PM. Our load management system was in full operation during this period with the following estimated reductions observed:

	Estimated KW Load Reduction	Estimated Avoided Demand Costs
<u>Direct Load Control:</u>		
Voltage Adjustment @ Stage 3 (4.6%)	8,844	\$187,236
Air Conditioning Demand Reduction	2,300	\$48,691
Water Heater Demand Reduction	9,600	\$203,232
Heat Pump/Heat Strip Demand Reduction	0	\$0
GUC Generator Reduction	20,902	\$442,495
Battery Energy Storage System	982	\$20,789
<u>Commercial Load Control:</u>		
MGS-CP & LGS-CP Customer Generators	20,721	\$438,664
Estimated Other Industrial Customer Curtailments	9,179	\$194,319
<u>Total Load Control:</u>	72,528	\$1,535,427
<u>NCEMPA Shifted Peak Credit:</u>		
Power Agency Policy Credit for Contribution to Shifted Peak		
<u>Total Load Reduction and Avoided Costs:</u>	72,528	\$1,535,427

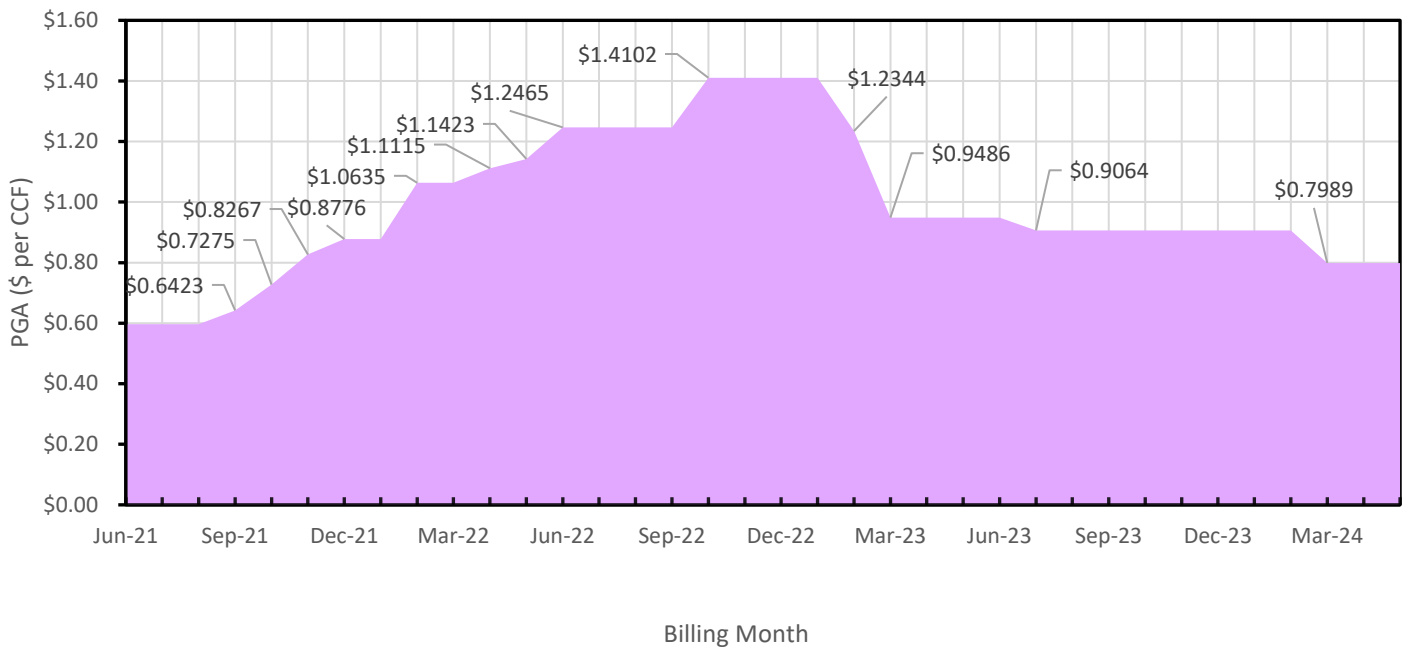
- | | |
|--|--------------|
| 1) Duke Energy Progress (DEP) System Peak: | 8689 MW |
| 2) GUC Coincident Peak (Less Winterville Demand): | 208,104 KW |
| 3) Local Temperature at Coincident Peak, per PGV: | 84 Degrees F |
| 4) Local "Feels Like" Temperature at Coincident Peak, per PGV: | 84 Degrees F |
| 5) Applicable NCEMPA Demand Rate Charge: | 21.17 Per KW |



PGA Report May 2024

Billing Month	PGA (\$/CCF)	Residential (\$/CCF)	
May-24	\$0.7989	\$0.4670	\$1.2659

**Greenville Utilities
Purchased Gas Adjustment Three Year History**



COMPLIMENT RECORD

Date: 5/1/24

Received By: CSR Team Mailbox

Customer's Name: Xi Lang Liu

Remarks: Mr. Xi Lang Liu sent a message to the CSR Team mailbox to compliment John Sheppard for performing excellent customer service while reconnecting his gas service. Mr. Liu stated that he was deeply impressed with John's excellent service attitude and willingness to go above and beyond what was expected. He also stated that John was very professional and thorough in checking the gas appliances. Overall, Mr. Liu was very impressed with John's professionalism and courtesy. In turn, he was grateful for his service work.

Employee's Name: John Sheppard, Gas Service Specialist II

Tier 1: Corporate Key Performance Indicators (KPI)

CUSTOMER

- Customer Satisfaction
 - Billing Process Accuracy
 - Installation of New Services
 - Duration of Electric Interruptions (CAIDI)
 - Duration of Electric Interruptions (SAIDI)
 - Frequency of Interruptions in Service - Electric (SAIFI)
 - Response Time to Unplanned Electric Outages
 - Response Time to Cut Gas Lines/Leaks
 - Response Time to Water Leaks/Breaks
 - Typical Monthly Bill Comparisons
-

FINANCIAL

- Overtime Costs
 - Bond Rating
 - Days Operating Cash On Hand
 - Debt Service Coverage
 - Fund Balance (available for appropriation)
 - Net Margin
 - Return on Assets
 - Return on Equity
-

INTERNAL BUSINESS PROCESSES

- Connections Per Employee
 - Operating Cost Per Customer
 - System Losses - Electric
 - System Losses - Gas
 - System Losses - Water
 - Disruption of Service - Water
-







EMPLOYEES & ORGANIZATIONAL CAPACITY

- Hours Worked Without a Lost Workday Injury
- Hours Worked Without an OSHA Recordable Injury
- Capital Spending Ratio
- Degree of Asset Depreciation

Metric Name	GUC	Goal	Warning	KPI
Customer KPI				
Billing Process Accuracy	99.996%	99.800%	95.000%	
Customer Satisfaction	70.30%	80.00%	75.00%	
Duration of Interruptions - Electric (CAIDI) (minutes)	75.3	82.0	90.0	
Duration of Interruptions - Electric (SAIDI) (minutes)	37.74	66.00	73.00	
Install New Service (Electric) (days)	1.14	3.00	4.50	
Install New Service (Gas) (days)	11	15	17	
Install New Service (WaterSewer) (days)	5	6	6	
Interruptions in Service - Electric (SAIFI) (Avg Interruptions per Customer)	0.50	0.79	0.89	



Metric Name	GUC	Goal	Warning	KPI
Customer KPI Response Time to Cut Gas Lines/Leaks (minutes)	23.02	30.00	30.50	
Response Time to Unplanned Outages (minutes)	28.29	30.00	45.00	
Response Time to Water Leaks (minutes reporting 30 minute goal)	0.5	1.0	1.01	
Typical Bill Comparison - Residential Electric	\$113	\$142	\$156	
Typical Bill Comparison - Residential Gas	\$98	\$103	\$113	
Typical Bill Comparison - Residential Sewer	\$45	\$52	\$58	
Typical Bill Comparison - Residential Water	\$39	\$37	\$41	

Metric Name	GUC	Goal	Warning	KPI
Financial KPI				
Net Margin	-1.58%	2.75%	2.50%	
Return on Assets	-0.57%	1.60%	1.25%	
Fund Balance (Available for Appropriation)	20.1%	16.0%	13.0%	
Return on Equity	-0.96%	2.50%	2.25%	
Debt Service Coverage Ratio	3.07	1.75	1.00	
Days Operating Cash on Hand	125	125	110	
Bond Rating	85	75	70	
Overtime Costs	6%	3%	5%	



Metric Name	GUC	Goal	Warning	KPI
Internal Business Processes KPI				
Connections Per Employee	347	337	332	
Disruption of Service-Water (per 1,000 Customers)	1.50	6	7	
Operating Cost per Customer	\$507	\$464	\$515	
System Losses - Gas	1.48%	1.50%	2.00%	
System Losses - Electric	2.12%	3%	3.5%	
System Losses - Water	11.70%	13.49%	13.50%	



Metric Name	GUC	Goal	Warning	KPI
Capital Spending Ratio	407.00%	120.00%	105.00%	
Degree of Asset Depreciation	51.00%	50.00%	51.00%	
Hours Worked Without a Lost Workday Injury	889,304	3,000,000	1,000,000	
Hours Worked Without an OSHA Recordable Injury	211,893	350,000	200,000	

Employee &
Organizational
Capacity

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 1991

CHAPTER 861
SENATE BILL 1069

AN ACT TO AMEND AND RESTATE THE CHARTER OF THE GREENVILLE
UTILITIES COMMISSION OF THE CITY OF GREENVILLE.

The General Assembly of North Carolina enacts:

Section 1. For the proper management of the public utilities of the City of Greenville, both within the corporate limits of the City and outside the said corporate limits, a commission to be designated and known as the "Greenville Utilities Commission", is hereby created and established.

Sec. 2. The Greenville Utilities Commission shall consist of eight members, six of whom shall be bona fide residents of the City of whom one shall at all times be the City Manager of Greenville, and two of whom shall be bona fide residents of Pitt County but residing outside the city limits of Greenville, and all of whom shall be customers of the Greenville Utilities Commission. Each Greenville Utilities Commissioner shall hold office for an initial term of three years and, except as set forth herein, will be automatically reappointed to a single additional term of three years, with each term of three years expiring June 30 at the end of the designated term or until reappointed or replaced by the City Council. The first appointees shall hold their offices as follows: the Greenville City Council shall appoint an individual to serve until June 30, 1995; John W. Hughes, Sr. is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995, and shall not be eligible for a second term; Bernard E. Kane is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1995; R. Richard Miller is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1994, and shall not be eligible for a second term; and the Greenville City Council shall appoint an individual to serve until June 30, 1993; all of whom are bona fide residents of the City. William G. Blount is hereby appointed a Greenville Utilities Commissioner to serve until June 30, 1993, and shall not be eligible for a second term; and the Pitt County Board of Commissioners shall nominate an individual under the procedure established in Section 3 of this act, to be appointed by the Greenville City Council to serve until June 30, 1994; both of whom are Greenville Utilities Commission customers and bona fide residents of Pitt County residing outside the Greenville city limits.

Sec. 3. The Greenville Utilities Commissioners otherwise than as herein provided shall be appointed by the City Council at their regularly monthly meeting in June of each year. It is the intention of this charter that the City Council shall appoint Greenville Utilities Commission members who have utilities expertise. Representation should include some members with financial, engineering, environmental, technical, or

development backgrounds. The two members of the Greenville Utilities Commission residing outside the city limits shall be nominated by the Pitt County Board of Commissioners and appointed by the City Council. The City Council has the right to reject any nominee(s) from the Pitt County Board of Commissioners and to request additional nominees. If the Pitt County Board of Commissioners fails to recommend a nominee to the City Council within 60 days of the original date requested by the City Council, then the City Council may appoint any individual meeting the residency requirement. No person shall be eligible for appointment to the Greenville Utilities Commission who is an officer or employee of the City or Pitt County except that the City Manager of the City of Greenville shall at all times be a full member of the Greenville Utilities Commission. In the event a Greenville Utilities Commissioner resigns, dies, or otherwise becomes incapable of performing his or her duties, the City Council shall appoint, according to the same process described herein for regular appointments, a Greenville Utilities Commissioner to fill the unexpired term at any regular or special meeting of the City Council. Any Greenville Utilities Commissioner filling an unexpired term shall be deemed to have filled said term for the full three-year term. Except as otherwise permitted herein, no Greenville Utilities Commissioner shall serve more than two three-year terms. Greenville Utilities Commissioners filling the first three-year term will automatically fill a second three-year term unless the City Council initiates the replacement process.

Sec. 4. The Greenville Utilities Commissioners shall organize by electing one of their members Chair, whose term of office as Chair shall be for one year unless the Chair's term on the Greenville Utilities Commission shall expire earlier, in which event his or her term as Chair shall expire with the Chair's term on the Greenville Utilities Commission. The Chair shall not be entitled to vote on any proposition before the Greenville Utilities Commission except in case of a tie vote and only for the purpose of breaking the tie. The members of the Greenville Utilities Commission are authorized to fix their own salaries provided, however, that said salaries shall not exceed one hundred fifty dollars (\$150.00) per month for the members and two hundred fifty dollars (\$250.00) per month for the Chair provided, however, the City Council may, at its own discretion, increase these caps from time to time as is appropriate to reflect inflation, and provided, however, the City Manager shall receive no pay as a member of the Greenville Utilities Commission other than his or her salary as City Manager. The Greenville Utilities Commission shall meet at least once each month at a designated time and place unless the Chair designates some other meeting time and so notifies the other members of the Greenville Utilities Commission. The Greenville Utilities Commission and the Greenville City Council shall meet at least once each year to discuss mutual interests of the City of Greenville and the Greenville Utilities Commission. Minutes shall be kept for all regular meetings of the Greenville Utilities Commission.

Sec. 5. The Greenville Utilities Commission shall have entire supervision and control of the management, operation, maintenance, improvement, and extension of the public utilities of the City, which public utilities shall include electric, natural gas, water, and sewer services, and shall fix uniform rates for all services rendered;

provided, however, that any person affected by said rates may appeal from the decision of the Greenville Utilities Commission as to rates to the City Council. With approval by the City Council, the Greenville Utilities Commission may undertake any additional public enterprise service which may lawfully be operated by a municipality.

Sec. 6. The Greenville Utilities Commission shall employ a competent and qualified General Manager whose duties shall be to supervise and manage the said public utilities, subject to the approval of the Greenville Utilities Commission. The General Manager, under the direction of and subject to the approval of the Greenville Utilities Commission, shall cause the said utilities to be orderly and properly conducted; the General Manager shall provide for the operation, maintenance, and improvement of utilities; the General Manager shall provide for the extension of all utilities, except sewer extensions made beyond the area regulated by the City of Greenville are subject to the approval of the City Council, and shall furnish, on application, proper connections and service to all citizens and inhabitants who make proper application for the same, and shall in all respects provide adequate service for the said utilities to the customers thereof; the General Manager shall attend to all complaints as to defective service and shall cause the same to be remedied, and otherwise manage and control said utilities for the best interests of the City of Greenville and the customers receiving service, and shall provide for the prompt collection of all rentals and charges for service to customers and shall promptly and faithfully cause said rentals and charges to be collected and received, all under such rules and regulations as the Greenville Utilities Commission shall, from time to time, adopt and in accordance with the ordinances of the City of Greenville in such case made and provided.

Sec. 7. All monies accruing from the charges or rentals of said utilities shall be deposited into the appropriate enterprise fund of the Greenville Utilities Commission and the Greenville Utilities Commission's Director of Finance shall keep an account of the same. The Greenville Utilities Commission shall at the end of each month make a report to the City Council of its receipts and disbursements; the Greenville Utilities Commission shall pay out of its receipts the cost and expense incurred in managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; provided, however, that should the funds arising from the charges and rentals of said utilities be insufficient at any time to pay the necessary expenses for managing, operating, improving, and extending said utilities, then and in that event only, the City Council of the City of Greenville shall provide and pay into the appropriate enterprise fund of the Greenville Utilities Commission a sum sufficient, when added to the funds that have accrued from the rents and charges, to pay the costs and expenses of managing, operating, improving, maintaining, extending, and planning for future improvements and expansions of said utilities; the Greenville Utilities Commission shall pay the principal on all such funds provided by the City Council with interest thereon; provided, further, that the Greenville Utilities Commission shall annually transfer to the City, unless reduced by the City Council, an amount equal to six percent (6%) of the difference between the electric and natural gas system's net fixed assets and total bonded indebtedness plus annually transfer an amount equal to fifty percent (50%) of the Greenville Utilities Commission's retail cost of service for the City

of Greenville's public lighting. Public lighting is defined herein to mean City of Greenville street lights and City of Greenville Parks and Recreation Department recreational outdoor lighting. The preparation of a joint financial audit of the City of Greenville and the Greenville Utilities Commission operations by a single auditing firm is intended under the provisions of this charter and existing North Carolina statutes.

Sec. 8. In compliance with the time requirements of Chapter 159 of the General Statutes, the Greenville Utilities Commission shall prepare and submit to the City Council, for approval, a budget for the coming year showing its estimated revenue, expenses, capital expenditures, debt service, and turnover to the City of Greenville. In addition, the budget ordinance must identify construction projects of the Greenville Utilities Commission which include individual contracts in excess of one-half of one percent ($\frac{1}{2}\%$) of the Greenville Utilities Commission's annual budget. City Council approval of the Greenville Utilities Commission's budget will constitute approval of projects so identified and the contracts contained therein. Contracts in excess of one-half of one percent ($\frac{1}{2}\%$) of the Greenville Utilities Commission's annual budget not so identified and approved in the budget ordinance will require separate City Council approval.

Sec. 9. The Greenville Utilities Commission shall approve the employment and remuneration of all officers, agents, independent contractors, and employees necessary and requisite to manage, operate, maintain, improve, and extend the service of said utilities. It is, however, the intention of this Charter that the Greenville Utilities Commission and the City of Greenville will implement and maintain mutual pay plans, personnel policies, and benefits for their respective employees. The Greenville Utilities Commission may require bond in such sum as it may deem necessary, which shall be approved by the City Council, of all officers, agents, and employees having authority to receive money for the Greenville Utilities Commission. The Greenville Utilities Commission shall have the authority to name and designate a person in its employ as secretary of the Greenville Utilities Commission.

Sec. 10. The Greenville Utilities Commission shall have authority at all times to discharge and remove any officer, agent, independent contractor, or employee of the Greenville Utilities Commission.

Sec. 11. All laws and clauses of laws in conflict with this act are hereby repealed, expressly including Chapter 146 of the Public-Local Laws of 1941, entitled "AN ACT TO PROVIDE A PERMANENT UTILITIES COMMISSION FOR THE CITY OF GREENVILLE, IN PITT COUNTY, AND TO REPEAL CHAPTER TWO HUNDRED AND ELEVEN OF THE PRIVATE LAWS OF ONE THOUSAND NINE HUNDRED AND FIVE, AND AMENDMENTS THERETO, RELATING TO THE WATER AND LIGHT COMMISSION OF THE CITY OF GREENVILLE.", except that this act does not revive any act repealed by that act.

The purpose of this act is to revise the charter of the Greenville Utilities Commission and to consolidate herein certain acts concerning the Greenville Utilities Commission. It is intended to continue without interruption those provisions of prior acts which are consolidated into this act so that all rights and liabilities that have accrued are preserved and may be enforced. This act shall not be deemed to repeal,

modify, or in any manner affect any act validating, confirming, approving, or legalizing official proceedings, actions, contracts, or obligations of any kind.

No provision of this act is intended nor shall be construed to affect in any way any rights or interest, whether public or private:

- (1) Now vested or accrued in whole or in part, the validity of which might be sustained or preserved by reference to law to any provisions of law repealed by this act.
- (2) Derived from or which might be sustained or preserved in reliance upon action heretofore taken pursuant to or within the scope of any provisions of law repealed by this act.

All existing ordinances of the City of Greenville and all existing rules and regulations of the Greenville Utilities Commission not inconsistent with provisions of this act shall continue in full force and effect until repealed, modified, or amended.

No action or proceeding of any nature, whether civil or criminal, judicial or administrative, or otherwise pending at the effective date of this act by or against the City of Greenville or the Greenville Utilities Commission shall be abated or otherwise affected by the adoption of this act. If any provisions of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this act which can be given effect without the invalid provision or application, and to this end the provisions of this act are declared to be severable.

Sec. 12. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 7th day of July, 1992.

James C. Gardner
President of the Senate

Daniel Blue, Jr.
Speaker of the House of Representatives

MEMORANDUM

To: Members of the Board of Commissioners

From: _____, Commissioner/Board Member

Concerning: Statement of Reasons for Abstention from Board Action pursuant to N.C. Gen. Stat. § 138A-36(b)

Date: _____

Matter before the Board: _____

Briefly summarize reasons for abstention below:

(Signature of Board Member)

Motion To Go Into Closed Session

I move that we go into closed session to:

[Specify one or more of the following permitted reasons for closed sessions]

- prevent the disclosure of privileged information
 - under _____ of the North Carolina General Statutes or regulations.
 - under _____ of the regulations or laws of United States.[N.C.G.S. § 143-318.11(a)(1)]

- prevent the premature disclosure of an honorary award or scholarship.
[N.C.G.S. § 143-318.11(a)(2)]

- consult with our attorney
 - to protect the attorney-client privilege.
 - to consider and give instructions concerning a potential or actual claim, administrative procedure, or judicial action.
 - to consider and give instructions concerning a judicial action titled _____
v. _____.[N.C.G.S. § 143-318.11(a)(3)]

- discuss matters relating to the location or expansion of business in the area served by this body.
[N.C.G.S. § 143-318.11(a)(4)]

- establish or instruct the staff or agent concerning the negotiation of the price and terms of a contract concerning the acquisition of real property.
[N.C.G.S. § 143-318.11(a)(5)]

- establish or instruct the staff or agent concerning the negotiations of the amount of compensation or other terms of an employment contract.
[N.C.G.S. § 143-318.11(a)(5)]

- consider the qualifications, competence, performance, condition of appointment of a public officer or employee or prospective public officer or employee.
[N.C.G.S. § 143-318.11(a)(6)]

- hear or investigate a complaint, charge, or grievance by or against a public officer or employee.
[N.C.G.S. § 143-318.11(a)(6)]

- plan, conduct, or hear reports concerning investigations of alleged criminal conduct.
[N.C.G.S. § 143-318.11(a)(7)]