

# GREENVILLE UTILITIES COMMISSION

Financial Report

March 31, 2021



***Greenville  
Utilities***

**GREENVILLE UTILITIES COMMISSION**

**March 31, 2021**

I. Key Financial Highlights

A. <u>Days Cash on Hand</u>	<u>March 2021</u>	<u>March 2020</u>	<u>March 2019</u>
Electric Fund	135	122	123
Water Fund	210	217	193
Sewer Fund	287	330	302
Gas Fund	<u>243</u>	<u>227</u>	<u>174</u>
Combined Funds	164	155	145

B. <u>Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>
Operating cash	\$57,437,821	\$8,342,181	\$10,829,788	\$17,984,890	\$94,594,680
Current liabilities	(\$15,163,112)	(\$1,671,225)	(\$1,104,487)	(\$2,760,380)	(\$20,699,204)
Fund balance appropriated for FY 2021	(\$2,245,847)	\$0	\$0	(\$700,000)	(\$2,945,847)
Fund balance available for appropriation	\$40,028,862	\$6,670,956	\$9,725,301	\$14,524,510	\$70,949,629
Percentage of total budgeted expenditures	21.5%	27.4%	37.7%	42.5%	26.2%
Days unappropriated fund balance on hand	94	168	257	197	123

C. <u>Portfolio Management</u>	<u>Fiscal Year 2020-21</u>		<u>Fiscal Year 2019-20</u>		<u>Fiscal Year 2018-19</u>	
	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
July	\$116,200	0.90%	\$275,957	2.33%	\$163,613	1.53%
August	\$115,742	0.92%	\$375,514	2.28%	\$189,935	1.71%
September	\$108,748	0.84%	\$353,378	2.16%	\$181,289	1.80%
October	\$100,286	0.78%	\$337,847	2.03%	\$224,945	1.89%
November	\$99,514	0.74%	\$315,650	1.98%	\$258,799	2.06%
December	\$95,090	0.66%	\$301,717	1.99%	\$239,093	2.08%
January	\$84,873	0.69%	\$300,187	2.00%	\$261,751	2.25%
February	\$76,229	0.63%	\$281,827	1.84%	\$240,735	2.29%
March	\$87,254	0.60%	\$208,759	1.83%	\$277,163	2.29%

## GREENVILLE UTILITIES COMMISSION

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### II. Fund Performance

<u>Electric</u>	<u>March 2021</u>	<u>March 2020</u>	<u>March 2019</u>
Number of Accounts	70,965	69,602	68,297

- YTD volumes billed to customers are 310,565 kWh less than last year and 34,002,980 kWh less than budget.
- YTD revenues from retail rates and charges are \$1,088,241 more than last year but \$1,360,428 less than budget.
- YTD total revenues are \$3,054,699 more than last year and \$1,299,213 more than budget.
- YTD total expenditures are \$1,219,819 less than last year and \$7,321,661 less than budget.
- YTD revenues exceed YTD expenditures by \$4,608,018 compared to excess revenues of \$333,500 for last year.
- YTD net fund equity after transfers is \$3,003,865.

<u>Water</u>	<u>March 2021</u>	<u>March 2020</u>	<u>March 2019</u>
Number of Accounts	37,591	36,990	36,471

- YTD volumes billed to customers are 73,543 kgallons less than last year but 76,520 kgallons more than budget.
- YTD revenues from retail rates and charges are \$200,719 less than last year and \$101,830 less than budget.
- YTD total revenues are \$404,102 less than last year but \$163,992 more than budget.
- YTD total expenditures are \$1,137,957 more than last year but \$183,337 less than budget.
- YTD revenues exceed YTD expenditures by \$3,627,768 compared to excess revenues of \$5,169,827 for last year.
- YTD net fund equity after transfers is \$1,126,068.

<u>Sewer</u>	<u>March 2021</u>	<u>March 2020</u>	<u>March 2019</u>
Number of Accounts	31,158	30,663	30,183

- YTD revenues from retail rates and charges are \$279,272 less than last year and \$250,284 less than budget.
- YTD total revenues are \$2,061 less than last year and \$13,565 less than budget.
- YTD total expenditures are \$671,920 more than last year but \$1,941,860 less than budget.
- YTD revenues exceed YTD expenditures by \$2,876,579 compared to excess revenues of \$3,550,560 for last year.
- YTD net fund equity after transfers is \$1,443,243.

**GREENVILLE UTILITIES COMMISSION**

**March 31, 2021**

<u>Gas</u>	<u>March 2021</u>	<u>March 2020</u>	<u>March 2019</u>
Number of Accounts	24,136	23,753	23,582

- YTD total volumes billed to customers are 656,576 ccfs more than last year and 921,808 ccfs more than budget.
- YTD revenues from retail rates and charges are \$1,561,362 more than last year and \$1,969,543 more than budget.
- YTD total revenues are \$1,469,231 more than last year and \$2,104,732 more than budget.
- YTD total expenditures are \$5,737 less than last year and \$2,166,984 less than budget.
- YTD revenues exceed YTD expenditures by \$3,836,036 compared to excess revenues of \$2,361,068 for last year.
- YTD net fund equity after transfers is \$3,486,036.

III. <u>Volumes Billed</u>	<u>March 2021</u>	<u>YTD FY 2020-21</u>	<u>March 2020</u>	<u>YTD FY 2019-20</u>	<u>YTD % Change</u>	<u>March 2019</u>	<u>YTD FY 2018-19</u>	<u>YTD % Change</u>
Electric (kwh)	136,876,229	1,337,485,392	130,309,723	1,337,795,957	0.0%	132,681,638	1,355,102,634	-1.3%
Water (kgal)	359,676	3,141,292	352,726	3,214,835	-2.3%	343,164	3,114,415	0.9%
Sewer (kgal)	247,096	2,213,023	236,190	2,203,506	0.4%	243,786	2,220,818	-0.4%
Gas (ccf) Firm	2,743,781	14,774,047	2,229,271	13,041,798	13.3%	2,413,084	14,087,394	4.9%
Interruptible	<u>1,388,387</u>	<u>11,565,155</u>	<u>1,503,313</u>	<u>12,640,828</u>	<u>-8.5%</u>	<u>1,466,244</u>	<u>12,728,128</u>	<u>-9.1%</u>
Total	4,132,168	26,339,202	3,732,584	25,682,626	2.6%	3,879,328	26,815,522	-1.8%

IV. <u>Cooling Degree Day Information</u>	<u>Fiscal Year 2020-21</u>	<u>Fiscal Year 2019-20</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
July	552.0	531.5	3.9%	513.6	490.6
August	472.5	451.0	4.8%	464.8	435.1
September	248.5	363.5	-31.6%	328.3	265.7
October	95.5	111.5	-14.3%	105.8	70.1
November	18.5	0.0	0.0%	11.9	10.3
December	0.0	2.0	-100.0%	6.7	4.2
January	0.0	51.0	-100.0%	25.7	13.9
February	2.0	9.0	-77.8%	10.4	3.4
March	<u>31.5</u>	<u>51.0</u>	<u>-38.2%</u>	<u>26.7</u>	<u>14.5</u>
YTD	1,420.5	1,529.5	-7.1%	1,470.5	1,295.9

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V. <u>Heating Degree Day Information</u>	<u>Fiscal Year 2020-21</u>	<u>Fiscal Year 2019-20</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
July	0.0	0.0	0.0%	0.0	0.0
August	0.0	0.0	0.0%	0.0	0.0
September	19.5	0.0	0.0%	3.4	7.3
October	51.0	49.5	3.0%	89.3	135.0
November	220.0	464.5	-52.6%	354.3	382.6
December	624.0	490.5	27.2%	530.6	604.8
January	702.0	508.0	38.2%	664.9	688.6
February	587.0	425.0	38.1%	437.4	545.5
March	<u>296.0</u>	<u>245.0</u>	<u>20.8%</u>	<u>364.5</u>	<u>398.5</u>
YTD	2,499.5	2,182.5	14.5%	2,444.4	2,762.3

## Commissioners Executive Summary

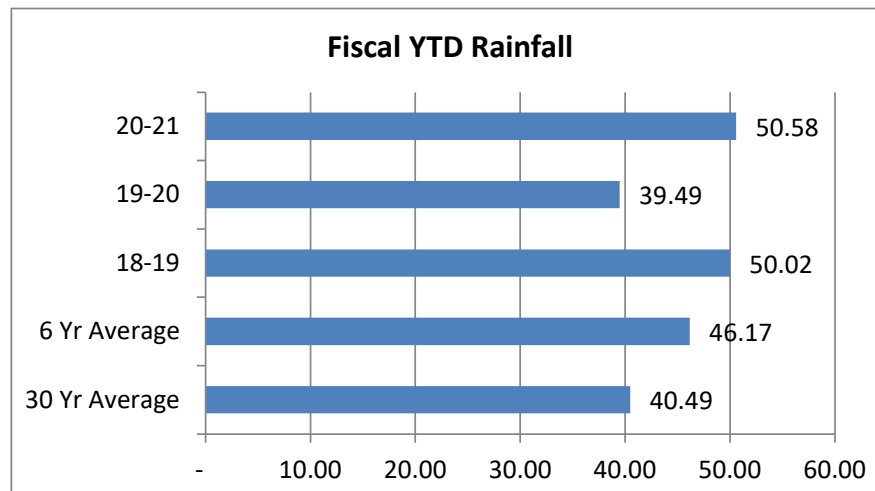
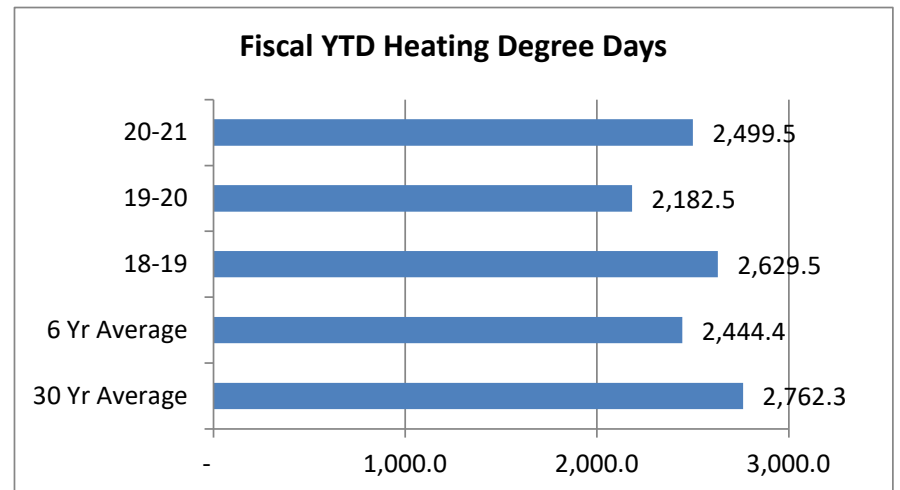
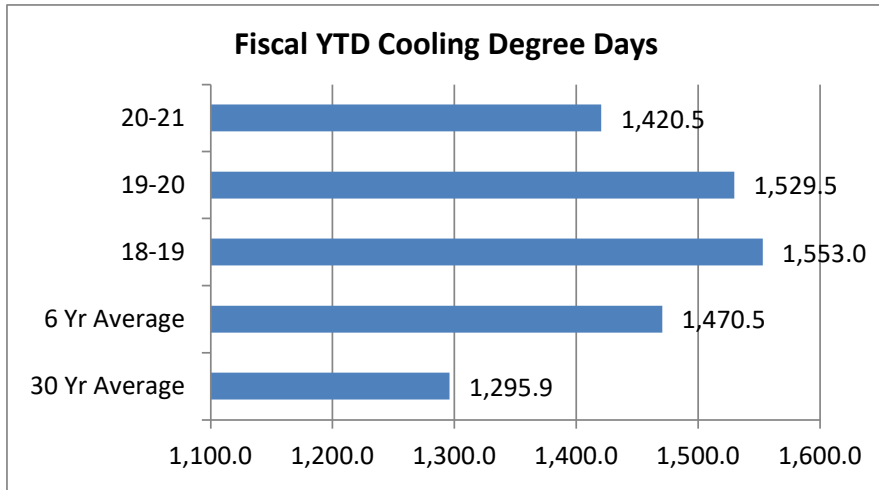
March 31, 2021

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
<b>Electric</b>						
Revenues	12,657,470	14,451,112	12,743,996	135,383,382	134,084,169	132,328,683
Expenses	(13,048,760)	(14,980,369)	(13,107,358)	(130,775,364)	(138,097,025)	(131,995,183)
<b>Equity/Deficit from Operations</b>	<b>(391,290)</b>	<b>(529,257)</b>	<b>(363,362)</b>	<b>4,608,018</b>	<b>(4,012,856)</b>	<b>333,500</b>
Transfers and Fund Balance	-	200,001	-	(1,604,153)	1,800,021	(499,995)
<b>Total Equity/Deficit</b>	<b>(391,290)</b>	<b>(329,256)</b>	<b>(363,362)</b>	<b>3,003,865</b>	<b>(2,212,835)</b>	<b>(166,495)</b>
<b>Water</b>						
Revenues	1,965,806	1,884,075	2,025,295	17,652,468	17,488,476	18,056,570
Expenses	(1,472,408)	(1,509,597)	(1,537,994)	(14,024,700)	(14,208,037)	(12,886,743)
<b>Equity/Deficit from Operations</b>	<b>493,398</b>	<b>374,478</b>	<b>487,301</b>	<b>3,627,768</b>	<b>3,280,439</b>	<b>5,169,827</b>
Transfers and Fund Balance	(420,833)	(420,833)	(429,167)	(2,501,700)	(3,787,497)	(3,862,503)
<b>Total Equity/Deficit</b>	<b>72,565</b>	<b>(46,355)</b>	<b>58,134</b>	<b>1,126,068</b>	<b>(507,058)</b>	<b>1,307,324</b>
<b>Sewer</b>						
Revenues	2,058,160	2,064,946	1,994,981	18,422,196	18,435,761	18,424,257
Expenses	(2,030,030)	(1,880,262)	(1,700,775)	(15,545,617)	(17,487,477)	(14,873,697)
<b>Equity/Deficit from Operations</b>	<b>28,130</b>	<b>184,684</b>	<b>294,206</b>	<b>2,876,579</b>	<b>948,284</b>	<b>3,550,560</b>
Transfers and Fund Balance	-	(179,167)	(175,000)	(1,433,336)	(1,612,503)	(1,800,279)
<b>Total Equity/Deficit</b>	<b>28,130</b>	<b>5,517</b>	<b>119,206</b>	<b>1,443,243</b>	<b>(664,219)</b>	<b>1,750,281</b>
<b>Gas</b>						
Revenues	3,412,135	3,540,444	2,875,206	27,265,033	25,160,301	25,795,802
Expenses	(3,373,732)	(3,386,992)	(2,516,265)	(23,428,997)	(25,595,981)	(23,434,734)
<b>Equity/Deficit from Operations</b>	<b>38,403</b>	<b>153,452</b>	<b>358,941</b>	<b>3,836,036</b>	<b>(435,680)</b>	<b>2,361,068</b>
Transfers and Fund Balance	-	(70,333)	(20,833)	(350,000)	(632,997)	(187,765)
<b>Total Equity/Deficit</b>	<b>38,403</b>	<b>83,119</b>	<b>338,108</b>	<b>3,486,036</b>	<b>(1,068,677)</b>	<b>2,173,303</b>
<b>Combined</b>						
Total Revenues	20,093,571	21,940,577	19,639,478	198,723,079	195,168,707	194,605,312
Total Expenses	(19,924,930)	(21,757,220)	(18,862,392)	(183,774,678)	(195,388,520)	(183,190,357)
<b>Total Equity/Deficit from Operations</b>	<b>168,641</b>	<b>183,357</b>	<b>777,086</b>	<b>14,948,401</b>	<b>(219,813)</b>	<b>11,414,955</b>
Total Transfers and Fund Balance	(420,833)	(470,332)	(625,000)	(5,889,189)	(4,232,976)	(6,350,542)
<b>Total Equity/Deficit</b>	<b>(252,192)</b>	<b>(286,975)</b>	<b>152,086</b>	<b>9,059,212</b>	<b>(4,452,789)</b>	<b>5,064,413</b>

**Budgetary Summary**  
**March 31, 2021**

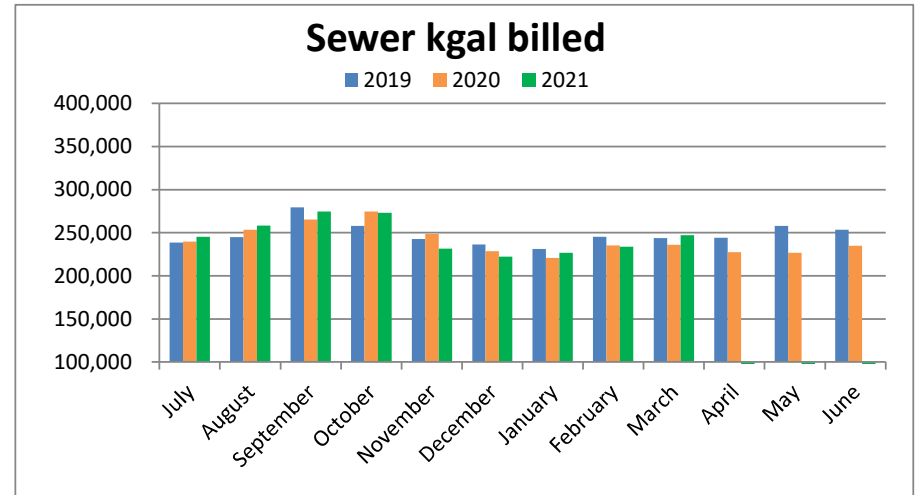
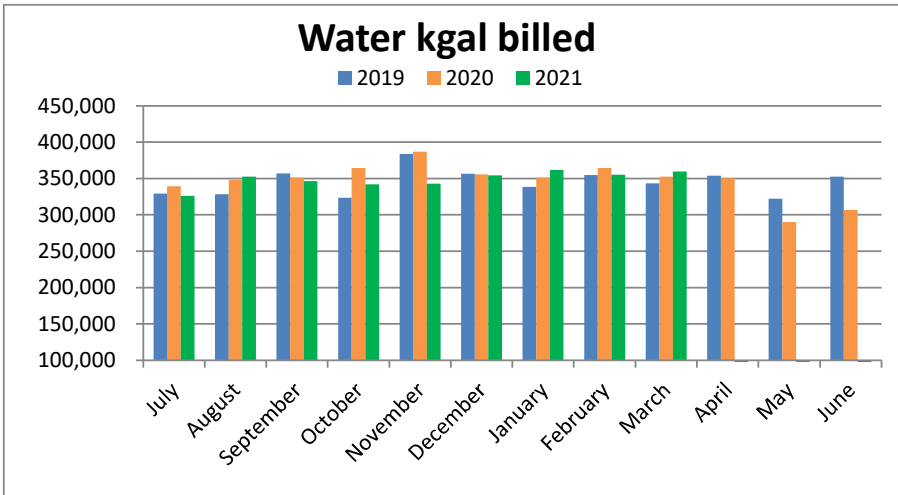
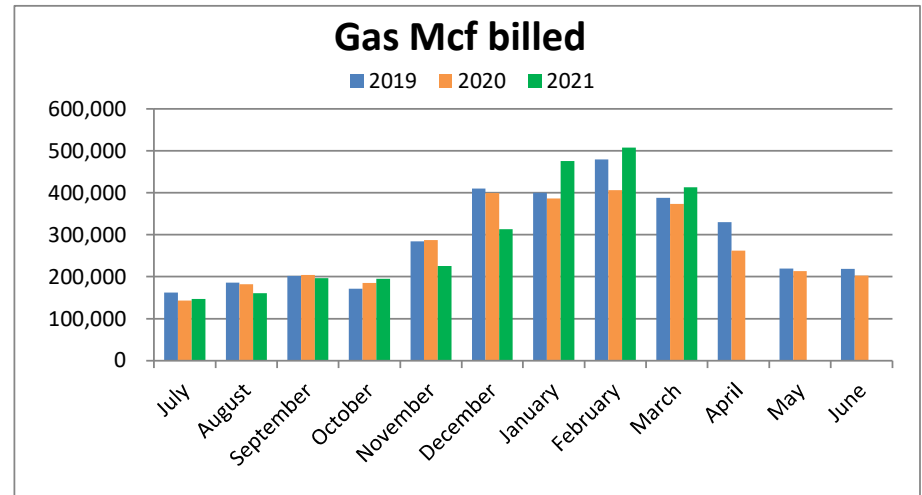
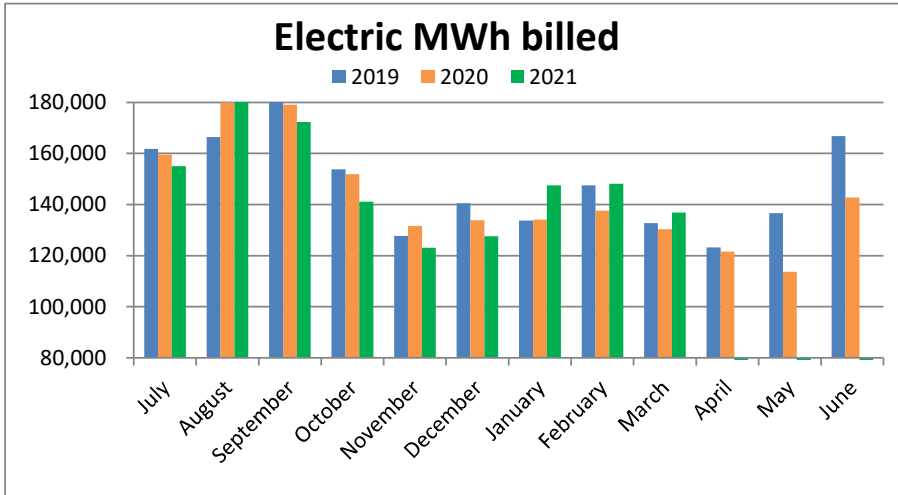
	<b>YTD Actual</b>	<b>Encumbrances</b>	<b>Total</b>	<b>Total Budget</b>	<b>Available Budget</b>
Electric Fund	\$132,379,517	\$49,463,022	\$181,842,539	\$186,224,450	\$4,381,911
Water Fund	\$16,526,400	\$1,793,594	18,319,994	\$24,336,079	6,016,085
Sewer Fund	\$16,978,953	\$2,497,937	19,476,890	\$25,766,148	6,289,258
Gas Fund	\$23,778,997	\$6,073,602	29,852,599	\$34,165,161	4,312,562
<b>Total</b>	<b>\$189,663,867</b>	<b>\$59,828,155</b>	<b>\$249,492,022</b>	<b>\$270,491,838</b>	<b>\$20,999,816</b>

# Weather

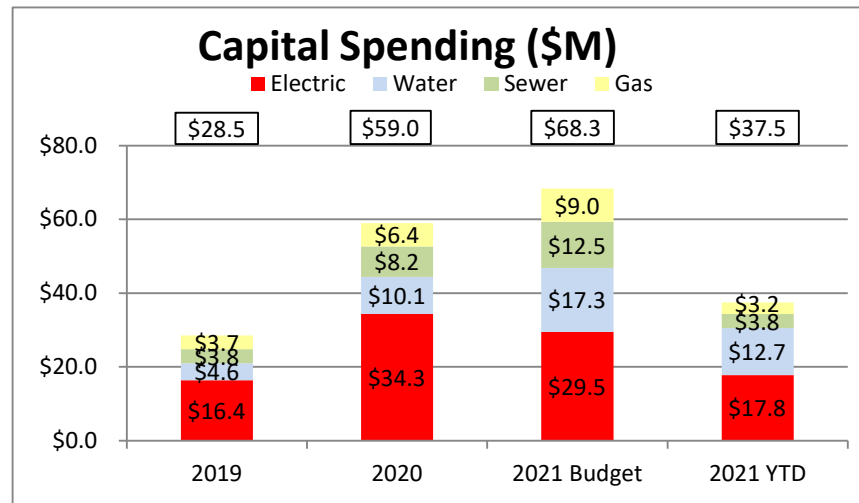
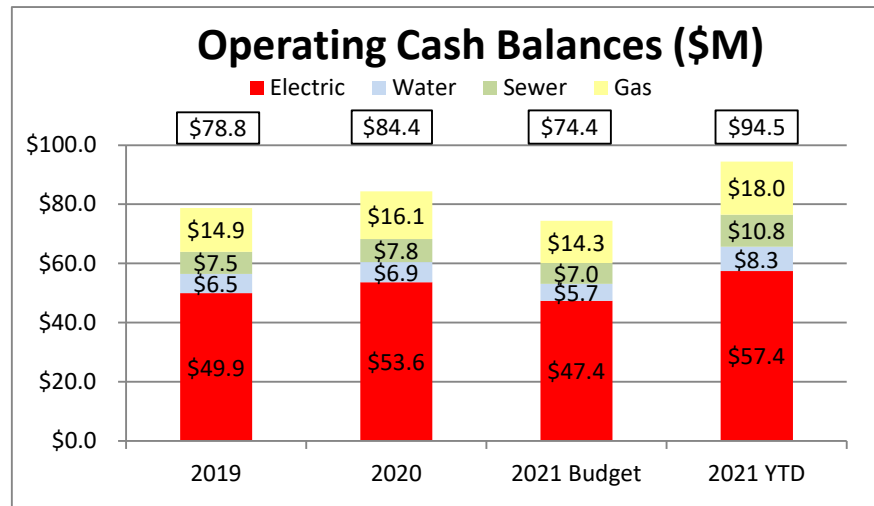
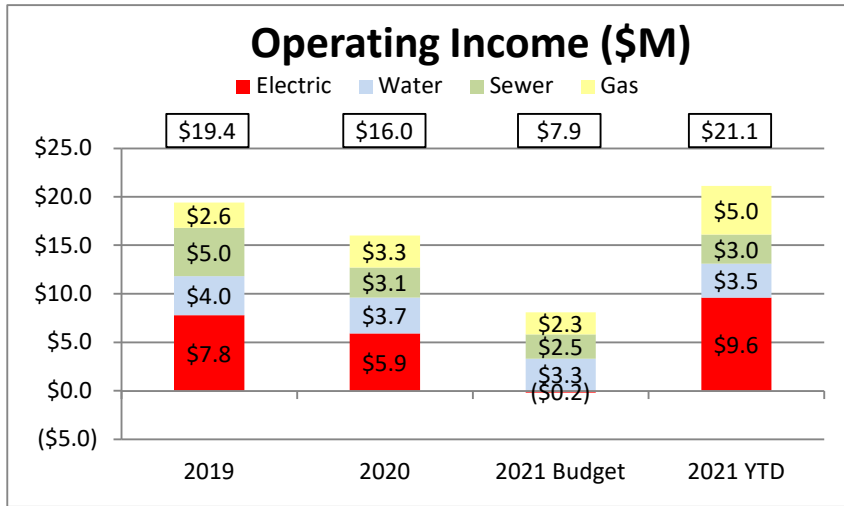




# Customer Demand



# Financial Trends



**Greenville Utilities Commission  
Revenue and Expenses - Combined  
March 31, 2021**

Line #	Current Fiscal Year						Prior Fiscal Year					
	March Actual	March Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	March Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Revenue:</b>												
Rates & Charges	1	\$19,346,348	\$21,504,939	(\$2,158,591)	\$191,706,341	\$191,247,965	\$458,376	\$251,514,172	76.2%	\$18,982,565	\$189,185,656	\$2,520,685
Fees & Charges	2	252,626	161,533	91,093	1,767,720	1,453,797	313,923	1,938,375	91.2%	218,375	1,911,279	(143,559)
U. G. & Temp. Ser. Chgs.	3	46,680	35,419	11,261	386,445	318,771	67,674	425,038	90.9%	48,359	316,109	70,336
Miscellaneous	4	250,653	176,186	74,467	4,083,595	1,585,674	2,497,921	4,214,192	96.9%	274,406	1,682,985	2,400,610
Interest Income	5	54,096	62,500	(8,404)	513,473	562,500	(49,027)	750,000	68.5%	101,496	1,298,158	(784,685)
FEMA/Insurance Reimbursement	6	143,168	-	143,168	265,505	-	265,505	-	n/a	14,277	211,125	54,380
Bond Proceeds	7	-	-	-	-	-	-	294,061	0.0%	-	-	-
	9	<b>\$20,093,571</b>	<b>\$21,940,577</b>	<b>(\$1,847,006)</b>	<b>\$198,723,079</b>	<b>\$195,168,707</b>	<b>\$3,554,372</b>	<b>\$259,135,838</b>	<b>76.7%</b>	<b>\$19,639,478</b>	<b>\$194,605,312</b>	<b>\$4,117,767</b>
<b>Expenditures:</b>												
Operations	10	\$5,583,350	\$5,858,757	\$275,407	\$50,524,801	\$55,170,276	\$4,645,475	\$73,471,410	68.8%	\$5,394,773	\$48,637,642	\$1,887,159
Purchased Power/Gas	11	11,242,701	13,086,057	1,843,356	106,640,138	114,211,256	7,571,118	149,233,019	71.5%	10,378,406	110,645,068	(4,004,930)
Capital Outlay	12	1,422,010	1,145,191	(276,819)	10,232,227	10,502,067	269,840	14,002,610	73.1%	1,540,980	9,493,669	738,558
Debt Service	13	1,135,261	1,135,260	(1)	11,017,349	10,217,326	(800,023)	14,217,192	77.5%	992,347	8,929,127	2,088,222
City Turnover	14	461,843	461,843	-	4,156,587	4,156,587	-	5,542,118	75.0%	480,824	4,327,416	(170,829)
Street Light Reimbursement	15	79,765	70,112	(9,653)	703,576	631,008	(72,568)	841,345	83.6%	75,062	657,435	46,141
Transfer to OPEB Trust Fund	16	-	-	-	500,000	500,000	-	500,000	100.0%	-	500,000	-
	17	<b>\$19,924,930</b>	<b>\$21,757,220</b>	<b>\$1,832,290</b>	<b>\$183,774,678</b>	<b>\$195,388,520</b>	<b>\$11,613,842</b>	<b>\$257,807,694</b>	<b>71.3%</b>	<b>\$18,862,392</b>	<b>\$183,190,357</b>	<b>\$584,321</b>
<b>Equity/Deficit from Operations</b>	18	<b>\$168,641</b>	<b>\$183,357</b>	<b>(\$14,716)</b>	<b>\$14,948,401</b>	<b>(\$219,813)</b>	<b>\$15,168,214</b>	<b>\$1,328,144</b>		<b>\$777,086</b>	<b>\$11,414,955</b>	<b>\$3,533,446</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	19	\$0	\$58,834	(\$58,834)	\$0	\$529,506	(\$529,506)	\$706,000	0.0%	\$0	\$0	\$0
Transfer from Rate Stabilization	20	-	479,167	(479,167)	-	4,312,503	(4,312,503)	5,750,000	0.0%	-	-	-
Appropriated Fund Balance	21	-	-	-	-	-	-	7,000,000	0.0%	-	-	-
Transfer to Rate Stabilization	22	-	-	-	-	-	-	-	n/a	(20,833)	(187,497)	187,497
Transfer to Capital Projects	23	(420,833)	(1,008,333)	587,500	(5,889,189)	(9,074,985)	3,185,796	(12,100,000)	48.7%	(604,167)	(6,163,045)	273,856
Transfer to Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	-	-
	25	<b>(\$420,833)</b>	<b>(\$470,332)</b>	<b>\$49,499</b>	<b>(\$5,889,189)</b>	<b>(\$4,232,976)</b>	<b>(\$1,656,213)</b>	<b>\$1,356,000</b>		<b>(\$625,000)</b>	<b>(\$6,350,542)</b>	<b>\$461,353</b>
<b>Total Equity/Deficit</b>	26	<b>(\$252,192)</b>	<b>(\$286,975)</b>	<b>\$34,783</b>	<b>\$9,059,212</b>	<b>(\$4,452,789)</b>	<b>\$13,512,001</b>	<b>\$2,684,144</b>		<b>\$152,086</b>	<b>\$5,064,413</b>	<b>\$3,994,799</b>

Greenville Utilities Commission  
Revenue and Expenses - Electric Fund  
March 31, 2021

Line #	Current Fiscal Year						Prior Fiscal Year					
	March Actual	March Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	March Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	70,965								69,602		
kWh Purchased	2	133,246,040	151,604,964	18,358,924	1,364,712,313	1,407,530,850	42,818,537	1,846,814,038	73.9%	129,170,330	1,361,020,181	3,692,132
kWh Billed <sup>1</sup>	3	136,876,229	132,035,782	4,840,447	1,337,485,392	1,371,488,372	(34,002,980)	1,791,409,617	74.7%	130,309,723	1,337,795,957	(310,565)
<b>Revenue:</b>												
Rates & Charges - Retail	4	\$12,160,248	\$14,159,620	(\$1,999,372)	\$130,100,313	\$131,460,741	(\$1,360,428)	\$172,488,964	75.4%	\$12,436,087	\$129,012,072	\$1,088,241
Fees & Charges	5	121,671	81,356	40,315	968,552	732,204	236,348	976,268	99.2%	96,724	1,002,047	(33,495)
U. G. & Temp. Ser. Chgs.	6	45,680	34,252	11,428	375,745	308,268	67,477	411,038	91.4%	47,859	308,309	67,436
Miscellaneous	7	152,877	136,717	16,160	3,428,340	1,230,453	2,197,887	1,640,595	209.0%	100,259	1,051,179	2,377,161
Interest Income	8	33,826	39,167	(5,341)	315,315	352,503	(37,188)	470,000	67.1%	59,497	806,716	(491,401)
FEMA/Insurance Reimbursement	9	143,168	-	143,168	195,117	-	195,117	-	n/a	3,570	148,360	46,757
Bond Proceeds	10	-	-	-	-	-	-	137,585	0.0%	-	-	-
	12	<b>\$12,657,470</b>	<b>\$14,451,112</b>	<b>(\$1,793,642)</b>	<b>\$135,383,382</b>	<b>\$134,084,169</b>	<b>\$1,299,213</b>	<b>\$176,124,450</b>	<b>76.9%</b>	<b>\$12,743,996</b>	<b>\$132,328,683</b>	<b>\$3,054,699</b>
<b>Expenditures:</b>												
Operations	13	\$2,256,570	\$2,517,785	\$261,215	\$21,846,665	\$23,646,369	\$1,799,704	\$31,495,702	69.4%	\$2,181,733	\$20,059,135	\$1,787,530
Purchased Power	14	9,164,565	10,978,548	1,813,983	94,075,254	100,678,809	6,603,555	132,210,549	71.2%	9,029,767	98,220,212	(4,144,958)
Capital Outlay	15	859,229	725,293	(133,936)	7,677,190	6,668,174	(1,009,016)	8,890,926	86.3%	1,205,497	7,246,822	430,368
Debt Service	16	365,550	365,550	-	3,289,950	3,289,936	(14)	4,524,186	72.7%	277,382	2,495,326	794,624
City Turnover	17	323,081	323,081	-	2,907,729	2,907,729	-	3,876,969	75.0%	337,917	3,041,253	(133,524)
Street Light Reimbursement	18	79,765	70,112	(9,653)	703,576	631,008	(72,568)	841,345	83.6%	75,062	657,435	46,141
Transfer to OPEB Trust Fund	19	-	-	-	275,000	275,000	-	275,000	100.0%	-	275,000	-
	20	<b>\$13,048,760</b>	<b>\$14,980,369</b>	<b>\$1,931,609</b>	<b>\$130,775,364</b>	<b>\$138,097,025</b>	<b>\$7,321,661</b>	<b>\$182,114,677</b>	<b>71.8%</b>	<b>\$13,107,358</b>	<b>\$131,995,183</b>	<b>(\$1,219,819)</b>
<b>Equity/Deficit from Operations</b>	<b>21</b>	<b>(\$391,290)</b>	<b>(\$529,257)</b>	<b>\$137,967</b>	<b>\$4,608,018</b>	<b>(\$4,012,856)</b>	<b>\$8,620,874</b>	<b>(\$5,990,227)</b>		<b>(\$363,362)</b>	<b>\$333,500</b>	<b>\$4,274,518</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	22	\$0	\$41,667	(\$41,667)	\$0	\$375,003	(\$375,003)	\$500,000	0.0%	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	479,167	(479,167)	-	4,312,503	(4,312,503)	5,750,000	0.0%	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	3,850,000	0.0%	-	-	-
Transfer to Rate Stabilization	25	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	26	-	(320,833)	320,833	(1,604,153)	(2,887,485)	1,283,332	(3,850,000)	41.7%	-	(499,995)	(1,104,158)
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	-	-
	28	<b>\$0</b>	<b>\$200,001</b>	<b>(\$200,001)</b>	<b>(\$1,604,153)</b>	<b>\$1,800,021</b>	<b>(\$3,404,174)</b>	<b>\$6,250,000</b>		<b>\$0</b>	<b>(\$499,995)</b>	<b>(\$1,104,158)</b>
<b>Total Equity/Deficit</b>	<b>29</b>	<b>(\$391,290)</b>	<b>(\$329,256)</b>	<b>(\$62,034)</b>	<b>\$3,003,865</b>	<b>(\$2,212,835)</b>	<b>\$5,216,700</b>	<b>\$259,773</b>		<b>(\$363,362)</b>	<b>(\$166,495)</b>	<b>\$3,170,360</b>

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

Greenville Utilities Commission  
Revenue and Expenses - Water Fund  
March 31, 2021

Line #	Current Fiscal Year						Prior Fiscal Year					
	March Actual	March Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	March Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	37,591								36,990		
Kgallons Pumped	2	452,778	403,273	(49,505)	3,912,283	3,794,167	(118,116)	4,962,922	78.8%	417,423	3,889,626	22,657
Kgallons Billed - Retail	3	273,779	272,138	1,641	2,620,844	2,612,549	8,295	3,544,787	73.9%	272,075	2,697,441	(76,596)
Kgallons Billed - Wholesale <sup>1</sup>	4	85,898	36,089	49,809	520,448	452,223	68,225	592,395	87.9%	80,651	517,395	3,053
Kgallons Billed	5	359,676	308,227	51,449	3,141,292	3,064,772	76,520	4,137,182	75.9%	352,726	3,214,835	(73,543)
<b>Revenue:</b>												
Rates & Charges - Retail	6	\$1,661,812	\$1,673,850	(\$12,038)	\$15,860,381	\$15,962,211	(\$101,830)	\$21,285,174	74.5%	\$1,642,770	\$16,061,100	(\$200,719)
Rates & Charges - Wholesale <sup>1</sup>	7	190,857	152,976	37,881	1,178,279	1,011,024	167,255	1,298,471	90.7%	170,963	1,126,488	51,791
Fees & Charges	8	58,852	33,952	24,900	313,130	305,568	7,562	407,409	76.9%	47,486	384,609	(71,479)
Temporary Service Charges	9	1,000	1,167	(167)	10,700	10,503	197	14,000	76.4%	500	7,800	2,900
Miscellaneous	10	47,768	16,297	31,471	220,506	146,673	73,833	2,295,566	9.6%	149,049	331,116	(110,610)
Interest Income	11	5,517	5,833	(316)	54,080	52,497	1,583	70,000	77.3%	10,958	123,781	(69,701)
FEMA/Insurance Reimbursement	12	-	-	-	15,392	-	15,392	-	n/a	3,569	21,676	(6,284)
Bond Proceeds	13	-	-	-	-	-	-	15,459	0.0%	-	-	-
	15	<b>\$1,965,806</b>	<b>\$1,884,075</b>	<b>\$81,731</b>	<b>\$17,652,468</b>	<b>\$17,488,476</b>	<b>\$163,992</b>	<b>\$25,386,079</b>	<b>69.5%</b>	<b>\$2,025,295</b>	<b>\$18,056,570</b>	<b>(\$404,102)</b>
<b>Expenditures:</b>												
Operations	16	\$1,231,301	\$1,219,199	(\$12,102)	\$10,795,907	\$11,505,048	\$709,141	\$15,318,599	70.5%	\$1,276,536	\$10,860,317	(\$64,410)
Capital Outlay	17	43,834	93,127	49,293	578,336	852,550	274,214	1,136,630	50.9%	109,987	588,524	(10,188)
Debt Service	18	197,273	197,271	(2)	2,575,457	1,775,439	(800,018)	2,682,732	96.0%	151,471	1,362,902	1,212,555
Transfer to OPEB Trust Fund	19	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	20	<b>\$1,472,408</b>	<b>\$1,509,597</b>	<b>\$37,189</b>	<b>\$14,024,700</b>	<b>\$14,208,037</b>	<b>\$183,337</b>	<b>\$19,212,961</b>	<b>73.0%</b>	<b>\$1,537,994</b>	<b>\$12,886,743</b>	<b>\$1,137,957</b>
<b>Equity/Deficit from Operations</b>	21	<b>\$493,398</b>	<b>\$374,478</b>	<b>\$118,920</b>	<b>\$3,627,768</b>	<b>\$3,280,439</b>	<b>\$347,329</b>	<b>\$6,173,118</b>		<b>\$487,301</b>	<b>\$5,169,827</b>	<b>(\$1,542,059)</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	1,050,000	0.0%	-	-	-
Transfer to Capital Projects	25	(420,833)	(420,833)	-	(2,501,700)	(3,787,497)	1,285,797	(5,050,000)	49.5%	(429,167)	(3,862,503)	1,360,803
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	-	-
	27	<b>(\$420,833)</b>	<b>(\$420,833)</b>	<b>\$0</b>	<b>(\$2,501,700)</b>	<b>(\$3,787,497)</b>	<b>\$1,285,797</b>	<b>(\$4,000,000)</b>		<b>(\$429,167)</b>	<b>(\$3,862,503)</b>	<b>\$1,360,803</b>
<b>Total Equity/Deficit</b>	28	<b>\$72,565</b>	<b>(\$46,355)</b>	<b>\$118,920</b>	<b>\$1,126,068</b>	<b>(\$507,058)</b>	<b>\$1,633,126</b>	<b>\$2,173,118</b>		<b>\$58,134</b>	<b>\$1,307,324</b>	<b>(\$181,256)</b>

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel, the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission  
Revenue and Expenses - Sewer Fund  
March 31, 2021

Line #	Current Fiscal Year							Prior Fiscal Year				
	March Actual	March Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	March Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	31,158								30,663		
Kgallons Total Flow	2	897,840	332,464	(565,376)	3,354,760	2,803,214	(551,546)	3,754,754	89.3%	313,100	2,708,580	646,180
Kgallons Billed - Retail	3	222,853	225,955	(3,102)	2,108,923	2,148,974	(40,051)	2,853,350	73.9%	225,244	2,152,848	(43,926)
Kgallons Billed - Wholesale <sup>1</sup>	4	24,243	15,023	9,220	104,101	94,715	9,386	129,612	80.3%	10,947	50,657	53,443
<b>Total Kgallons Billed</b>	<b>5</b>	<b>247,096</b>	<b>240,978</b>	<b>6,118</b>	<b>2,213,023</b>	<b>2,243,689</b>	<b>(30,666)</b>	<b>2,982,962</b>	<b>74.2%</b>	<b>236,190</b>	<b>2,203,506</b>	<b>9,518</b>
<b>Revenue:</b>												
Rates & Charges - Retail	6	\$1,838,260	\$1,935,220	(\$96,960)	\$17,166,618	\$17,416,902	(\$250,284)	\$23,222,636	73.9%	\$1,849,843	\$17,445,890	(\$279,272)
Rates & Charges - Wholesale <sup>1</sup>	7	135,763	77,502	58,261	582,963	548,843	34,120	725,827	80.3%	61,301	283,681	299,282
Fees & Charges	8	45,312	34,179	11,133	330,631	307,611	23,020	410,148	80.6%	54,900	364,560	(33,929)
Miscellaneous	9	32,988	11,378	21,610	246,459	102,402	144,057	136,520	180.5%	12,061	163,780	82,679
Interest Income	10	5,837	6,667	(830)	53,997	60,003	(6,006)	80,000	67.5%	13,307	144,670	(90,673)
FEMA/Insurance Reimbursement	11	-	-	-	41,528	-	41,528	-	n/a	3,569	21,676	19,852
Bond Proceeds	12	-	-	-	-	-	-	141,017	0.0%	-	-	-
	<b>14</b>	<b>\$2,058,160</b>	<b>\$2,064,946</b>	<b>(\$6,786)</b>	<b>\$18,422,196</b>	<b>\$18,435,761</b>	<b>(\$13,565)</b>	<b>\$24,716,148</b>	<b>74.5%</b>	<b>\$1,994,981</b>	<b>\$18,424,257</b>	<b>(\$2,061)</b>
<b>Expenditures:</b>												
Operations	15	\$1,238,700	\$1,233,062	(\$5,638)	\$10,275,556	\$11,581,426	\$1,305,870	\$15,427,569	66.6%	\$1,122,904	\$9,834,892	\$440,664
Capital Outlay	16	351,253	207,123	(144,130)	1,234,368	1,870,358	635,990	2,493,784	49.5%	117,893	824,282	410,086
Debt Service	17	440,077	440,077	-	3,960,693	3,960,693	-	5,421,936	73.0%	459,978	4,139,523	(178,830)
Transfer to OPEB Trust Fund	18	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	<b>19</b>	<b>\$2,030,030</b>	<b>\$1,880,262</b>	<b>(\$149,768)</b>	<b>\$15,545,617</b>	<b>\$17,487,477</b>	<b>\$1,941,860</b>	<b>\$23,418,289</b>	<b>66.4%</b>	<b>\$1,700,775</b>	<b>\$14,873,697</b>	<b>\$671,920</b>
<b>Equity/Deficit from Operations</b>	<b>20</b>	<b>\$28,130</b>	<b>\$184,684</b>	<b>(\$156,554)</b>	<b>\$2,876,579</b>	<b>\$948,284</b>	<b>\$1,928,295</b>	<b>\$1,297,859</b>		<b>\$294,206</b>	<b>\$3,550,560</b>	<b>(\$673,981)</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	1,050,000	0.0%	-	-	-
Transfer to Capital Projects	24	-	(179,167)	179,167	(1,433,336)	(1,612,503)	179,167	(2,150,000)	66.7%	(175,000)	(1,800,279)	366,943
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	-	-
	<b>26</b>	<b>\$0</b>	<b>(\$179,167)</b>	<b>\$179,167</b>	<b>(\$1,433,336)</b>	<b>(\$1,612,503)</b>	<b>\$179,167</b>	<b>(\$1,100,000)</b>		<b>(\$175,000)</b>	<b>(\$1,800,279)</b>	<b>\$366,943</b>
<b>Total Equity/Deficit</b>	<b>27</b>	<b>\$28,130</b>	<b>\$5,517</b>	<b>\$22,613</b>	<b>\$1,443,243</b>	<b>(\$664,219)</b>	<b>\$2,107,462</b>	<b>\$197,859</b>		<b>\$119,206</b>	<b>\$1,750,281</b>	<b>(\$307,038)</b>

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel and the Town of Grimesland.

**Greenville Utilities Commission  
Revenue and Expenses - Gas Fund  
March 31, 2021**

Line #	Current Fiscal Year						Prior Fiscal Year					
	March Actual	March Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	March Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	24,136								23,753		
CCFs Purchased	2	3,512,535	4,611,082	1,098,547	28,900,559	27,596,091	(1,304,468)	35,199,097	82.1%	3,147,225	28,060,128	840,431
CCFs Delivered to GUC	3	3,388,446	4,476,438	1,087,992	27,980,791	26,790,285	(1,190,506)	34,171,283	81.9%	2,996,003	27,001,369	979,422
CCFs Billed - Firm	4	2,743,781	2,234,310	509,471	14,774,047	13,958,241	815,806	16,972,600	87.0%	2,229,271	13,041,798	1,732,249
CCFs Billed - Interruptible	5	1,388,387	1,386,318	2,069	11,565,155	11,459,153	106,002	15,787,200	73.3%	1,503,313	12,640,828	(1,075,673)
CCFs Billed - Total	6	4,132,168	3,620,628	511,540	26,339,202	25,417,394	921,808	32,759,800	80.4%	3,732,584	25,682,626	656,576
<b>Revenue:</b>												
Rates & Charges - Retail	7	\$3,359,408	\$3,505,771	(\$146,363)	\$26,817,787	\$24,848,244	\$1,969,543	\$32,493,100	82.5%	\$2,821,601	\$25,256,425	\$1,561,362
Fees & Charges	8	26,791	12,046	14,745	155,407	108,414	46,993	144,550	107.5%	19,265	160,063	(4,656)
Miscellaneous	9	17,020	11,794	5,226	188,290	106,146	82,144	141,511	133.1%	13,037	136,910	51,380
Interest Income	10	8,916	10,833	(1,917)	90,081	97,497	(7,416)	130,000	69.3%	17,734	222,991	(132,910)
FEMA/Insurance Reimbursement	11	-	-	-	13,468	-	13,468	-	n/a	3,569	19,413	(5,945)
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	-	-
	14	<b>\$3,412,135</b>	<b>\$3,540,444</b>	<b>(\$128,309)</b>	<b>\$27,265,033</b>	<b>\$25,160,301</b>	<b>\$2,104,732</b>	<b>\$32,909,161</b>	<b>82.8%</b>	<b>\$2,875,206</b>	<b>\$25,795,802</b>	<b>\$1,469,231</b>
<b>Expenditures:</b>												
Operations	15	\$856,779	\$888,711	\$31,932	\$7,606,673	\$8,437,433	\$830,760	\$11,229,540	67.7%	\$813,600	\$7,883,298	(\$276,625)
Purchased Gas	16	2,078,136	2,107,509	29,373	12,564,884	13,532,447	967,563	17,022,470	73.8%	1,348,639	12,424,856	140,028
Capital Outlay	17	167,694	119,648	(48,046)	742,333	1,110,985	368,652	1,481,270	50.1%	107,603	834,041	(91,708)
Debt Service	18	132,361	132,362	1	1,191,249	1,191,258	9	1,588,338	75.0%	103,516	931,376	259,873
City Turnover	19	138,762	138,762	-	1,248,858	1,248,858	-	1,665,149	75.0%	142,907	1,286,163	(37,305)
Transfer to OPEB Trust Fund	20	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	21	<b>\$3,373,732</b>	<b>\$3,386,992</b>	<b>\$13,260</b>	<b>\$23,428,997</b>	<b>\$25,595,981</b>	<b>\$2,166,984</b>	<b>\$33,061,767</b>	<b>70.9%</b>	<b>\$2,516,265</b>	<b>\$23,434,734</b>	<b>(\$5,737)</b>
<b>Equity/Deficit from Operations</b>	22	<b>\$38,403</b>	<b>\$153,452</b>	<b>(\$115,049)</b>	<b>\$3,836,036</b>	<b>(\$435,680)</b>	<b>\$4,271,716</b>	<b>(\$152,606)</b>		<b>\$358,941</b>	<b>\$2,361,068</b>	<b>\$1,474,968</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	23	\$0	\$17,167	(\$17,167)	\$0	\$154,503	(\$154,503)	\$206,000	0.0%	\$0	\$0	\$0
Transfer from Rate Stabilization	24	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	25	-	-	-	-	-	-	1,050,000	0.0%	-	-	-
Transfer to Rate Stabilization	26	-	-	-	-	-	-	-	n/a	(20,833)	(187,497)	187,497
Transfer to Capital Projects	27	-	(87,500)	87,500	(350,000)	(787,500)	437,500	(1,050,000)	33.3%	-	(268)	(349,732)
Transfer to Designated Reserves	28	-	-	-	-	-	-	-	n/a	-	-	-
	29	<b>\$0</b>	<b>(\$70,333)</b>	<b>\$70,333</b>	<b>(\$350,000)</b>	<b>(\$632,997)</b>	<b>\$282,997</b>	<b>\$206,000</b>		<b>(\$20,833)</b>	<b>(\$187,765)</b>	<b>(\$162,235)</b>
<b>Total Equity/Deficit</b>	30	<b>\$38,403</b>	<b>\$83,119</b>	<b>(\$44,716)</b>	<b>\$3,486,036</b>	<b>(\$1,068,677)</b>	<b>\$4,554,713</b>	<b>\$53,394</b>		<b>\$338,108</b>	<b>\$2,173,303</b>	<b>\$1,312,733</b>

**Greenville Utilities Commission**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**March 31, 2021**

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 12,327,599	\$ 1,912,520	\$ 2,019,335	\$ 3,386,200	\$ 19,645,654
Other operating revenues	2	16,352	4,941	4,859	5,029	31,181
Total operating revenues	3	12,343,951	1,917,461	2,024,194	3,391,229	19,676,835
Operating expenses:						
Administration and general	4	937,404	321,511	294,457	316,923	1,870,295
Operations and maintenance	5	1,319,165	909,792	944,244	539,853	3,713,054
Purchased power and gas	6	9,164,565	-	-	2,078,136	11,242,701
Depreciation	7	1,303,053	362,751	566,682	222,823	2,455,309
Total operating expenses	8	12,724,187	1,594,054	1,805,383	3,157,735	19,281,359
Operating income (loss)	9	(380,236)	323,407	218,811	233,494	395,476
Non-operating revenues (expenses):						
Interest income	10	48,506	10,247	13,251	15,250	87,254
Debt interest expense and service charges	11	(194,945)	(75,953)	(133,271)	(61,979)	(466,148)
Other nonoperating revenues	12	279,802	91,336	82,461	11,990	465,589
Other nonoperating expenses	13	-	-	-	-	-
Net nonoperating revenues	14	133,363	25,630	(37,559)	(34,739)	86,695
Income before contributions and transfers	15	(246,873)	349,037	181,252	198,755	482,171
Contributions and transfers:						
Capital contributions	16	-	-	-	-	-
Transfer to City of Greenville, General Fund	17	(323,081)	-	-	(138,762)	(461,843)
Transfer to City of Greenville, street light reimbursement	18	(79,765)	-	-	-	(79,765)
Total contributions and transfers	19	(402,846)	-	-	(138,762)	(541,608)
Changes in net position	20	(649,719)	349,037	181,252	59,993	(59,437)
Net position, beginning of month	21	161,248,248	84,177,680	123,363,106	55,664,997	424,454,031
Net position, end of month	22	\$ 160,598,529	\$ 84,526,717	\$ 123,544,358	\$ 55,724,990	\$ 424,394,594



**Greenville Utilities Commission**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Fiscal Year to Date**  
**March 31, 2021**

Line #	Major Funds				Total	Last Year	
	Electric Fund	Water Fund	Sewer Fund	Gas Fund			
Operating revenues:							
Charges for services	1	\$ 131,444,610	\$ 17,362,489	\$ 18,080,212	\$ 26,973,194	\$ 193,860,505	\$ 191,413,043
Other operating revenues	2	2,362,235	59,448	178,634	53,363	2,653,680	725,291
Total operating revenues	3	133,806,845	17,421,937	18,258,846	27,026,557	196,514,185	192,138,334
Operating expenses:							
Administration and general	4	9,202,988	3,193,227	3,125,639	3,002,784	18,524,638	18,041,387
Operations and maintenance	5	12,918,678	7,677,684	7,224,917	4,678,887	32,500,166	31,096,257
Purchased power and gas	6	94,075,254	-	-	12,564,884	106,640,138	110,645,068
Depreciation	7	7,960,110	3,059,271	4,866,760	1,747,119	17,633,260	16,476,415
Total operating expenses	8	124,157,030	13,930,182	15,217,316	21,993,674	175,298,202	176,259,127
Operating income (Loss)	9	9,649,815	3,491,755	3,041,530	5,032,883	21,215,983	15,879,207
Non-operating revenues (expenses):							
Interest income	10	496,509	88,466	136,488	162,473	883,936	2,750,836
Debt interest expense and service charges	11	(1,754,505)	(1,483,577)	(1,199,439)	(557,811)	(4,995,332)	(3,788,893)
Other nonoperating revenues	12	1,261,331	395,568	313,792	148,395	2,119,086	1,873,655
Other nonoperating expenses	13	-	-	-	-	-	-
Net nonoperating revenues	14	3,335	(999,543)	(749,159)	(246,943)	(1,992,310)	835,598
Income before contributions and transfers	15	9,653,150	2,492,212	2,292,371	4,785,940	19,223,673	16,714,805
Contributions and transfers:							
Capital contributions	16	-	426,479	673,392	-	1,099,871	1,786,835
Transfer to City of Greenville, General Fund	17	(2,907,729)	-	-	(1,248,858)	(4,156,587)	(4,327,416)
Transfer to City of Greenville, street light reimbursement	18	(703,576)	-	-	-	(703,576)	(657,435)
Total contributions and transfers	19	(3,611,305)	426,479	673,392	(1,248,858)	(3,760,292)	(3,198,016)
Changes in net position	20	6,041,845	2,918,691	2,965,763	3,537,082	15,463,381	13,516,789
Beginning net position	21	154,556,684	81,608,026	120,578,595	52,187,908	408,931,213	394,456,066
Ending net position	22	\$ 160,598,529	\$ 84,526,717	\$ 123,544,358	\$ 55,724,990	\$ 424,394,594	\$ 407,972,855

<sup>1</sup> Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

**Greenville Utilities Commission**  
**Statement of Cash Flows**  
**Fiscal Year to Date**  
**March 31, 2021**

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
<b>Sources:</b>							
Operating income	1	\$ 9,649,815	\$ 3,491,755	\$ 3,041,530	\$ 5,032,883	\$ 21,215,983	\$ 15,879,207
Depreciation	2	7,960,110	3,059,271	4,866,760	1,747,119	17,633,260	16,476,415
Changes in working capital	3	2,245,445	517,184	87,442	(1,237,903)	1,612,168	5,277,496
Interest earned	4	315,315	54,080	53,997	90,081	513,473	1,298,158
FEMA/insurance reimbursement	5	195,117	15,392	41,528	13,468	265,505	211,125
Transfer from rate stabilization	6	-	-	-	-	-	-
Transfer from capital projects	7	-	-	-	-	-	-
Proceeds from debt issuance	8	-	-	-	-	-	-
Subtotal	9	20,365,802	7,137,682	8,091,257	5,645,648	41,240,389	39,142,401
<b>Uses:</b>							
City Turnover	10	(2,907,729)	-	-	(1,248,858)	(4,156,587)	(4,327,416)
City Street Light reimbursement	11	(703,576)	-	-	-	(703,576)	(657,435)
Debt service payments	12	(3,919,119)	(1,895,081)	(2,497,150)	(1,475,906)	(9,787,256)	(7,304,603)
Debt Issuance costs	13	-	(800,000)	-	-	(800,000)	1,997
Other nonoperating expenses	14	-	-	-	-	-	-
Capital Outlay expenditures	15	(7,677,190)	(578,336)	(1,234,368)	(742,333)	(10,232,227)	(9,493,670)
Transfers to Rate Stabilization Fund	16	-	-	-	-	-	(187,497)
Transfers to Capital Projects Fund	17	(1,604,153)	(2,501,700)	(1,433,336)	(350,000)	(5,889,189)	(6,163,046)
Subtotal	18	(16,811,767)	(5,775,117)	(5,164,854)	(3,817,097)	(31,568,835)	(28,131,670)
Net increase (decrease) - operating cash	19	3,554,035	1,362,565	2,926,403	1,828,551	9,671,554	11,010,731
<b>Rate stabilization funds</b>							
Transfers from Operating Fund	20	-	-	-	-	-	187,497
Interest earnings	21	139,690	-	-	12,136	151,826	389,195
Transfers to Operating Fund	22	-	-	-	-	-	-
Net increase (decrease) - rate stabilization fund	23	139,690	-	-	12,136	151,826	576,692
<b>Capital projects funds</b>							
Proceeds from debt issuance	24	-	9,024,343	-	-	9,024,343	-
Contributions/grants	25	-	-	71,000	-	71,000	250,000
Interest earnings	26	41,505	29,728	77,442	60,256	208,931	1,048,479
Transfers from Operating Fund	27	1,604,153	2,501,700	1,433,336	350,000	5,889,189	6,163,046
Changes in working capital	28	160,121	64,438	70,873	29,040	324,472	(185,674)
Capital Projects expenditures	29	(11,248,849)	(13,057,189)	(2,979,887)	(2,616,461)	(29,902,386)	(32,180,813)
Net increase (decrease) - capital projects	30	(9,443,070)	(1,436,980)	(1,327,236)	(2,177,165)	(14,384,451)	(24,904,962)
<b>Capital reserves funds</b>							
System development fees	31	-	212,499	190,122	-	402,621	708,818
Interest earnings	32	-	4,658	5,049	-	9,707	15,005
Transfers to Capital Projects Fund	33	-	-	-	-	-	-
Transfers to Operating Fund	34	-	-	-	-	-	-
Net increase (decrease) - capital reserves	35	-	217,157	195,171	-	412,328	723,823
Net increase (decrease) in cash and investments	36	(5,749,345)	142,742	1,794,338	(336,478)	(4,148,743)	(12,593,716)
Cash and investments and revenue bond proceeds, beginning	37	\$ 91,386,449	\$ 20,034,946	\$ 27,399,369	\$ 30,833,012	\$ 169,653,776	\$ 82,053,279
Cash and investments and revenue bond proceeds, ending	38	\$ 85,637,104	\$ 20,177,688	\$ 29,193,707	\$ 30,496,534	\$ 165,505,033	\$ 69,459,563

**Greenville Utilities Commission**  
**Statement of Net Position**  
**March 31, 2021**

	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
<b>Assets</b>						
<b>Current assets:</b>						
Cash and investments - Operating Fund	1	57,437,821	8,342,181	10,829,788	17,984,890	94,594,680
Cash and investments - Rate Stabilization Fund	2	24,494,687	-	-	2,167,508	26,662,195
Cash and investments - Capital Project Fund	3	3,672,356	7,638,535	13,271,673	10,155,926	34,738,490
Accounts receivable, net	4	15,530,427	2,270,921	2,391,140	4,113,010	24,305,498
Due from other governments	5	834,730	181,596	186,966	138,384	1,341,676
Inventories	6	6,732,919	959,501	219,375	875,135	8,786,930
Prepaid expenses and deposits	7	289,708	80,170	96,871	67,566	534,315
Total current assets	8	<u>108,992,648</u>	<u>19,472,904</u>	<u>26,995,813</u>	<u>35,502,419</u>	<u>190,963,784</u>
<b>Non-current assets:</b>						
<b>Restricted assets:</b>						
Restricted cash and cash equivalents:						
Bond funds	9	32,240	3,218,944	1,891,366	188,210	5,330,760
Capacity fees	10	-	-	2,158,902	-	2,158,902
System development fees	11	-	978,028	1,041,978	-	2,020,006
Total restricted cash and cash equivalents	12	<u>32,240</u>	<u>4,196,972</u>	<u>5,092,246</u>	<u>188,210</u>	<u>9,509,668</u>
Total restricted assets	13	<u>32,240</u>	<u>4,196,972</u>	<u>5,092,246</u>	<u>188,210</u>	<u>9,509,668</u>
Notes receivable	14	-	193,287	-	-	193,287
<b>Capital assets:</b>						
Land, easements and construction in progress	15	41,816,849	27,100,738	14,001,577	10,588,537	93,507,701
Other capital assets, net of depreciation	16	108,585,250	80,476,079	140,330,094	40,598,956	369,990,379
Total capital assets	17	<u>150,402,099</u>	<u>107,576,817</u>	<u>154,331,671</u>	<u>51,187,493</u>	<u>463,498,080</u>
Total non-current assets	18	<u>150,434,339</u>	<u>111,967,076</u>	<u>159,423,917</u>	<u>51,375,703</u>	<u>473,201,035</u>
Total assets	19	<u>259,426,987</u>	<u>131,439,980</u>	<u>186,419,730</u>	<u>86,878,122</u>	<u>664,164,819</u>
<b>Deferred Outflows of Resources</b>						
Pension deferrals	20	3,029,313	1,625,485	1,551,599	1,182,171	7,388,568
OPEB deferrals	21	6,128,584	3,288,509	3,139,032	2,391,642	14,947,767
Unamortized bond refunding charges	22	369,546	509,142	487,566	71,808	1,438,062
Total deferred outflows of resources	23	<u>9,527,443</u>	<u>5,423,136</u>	<u>5,178,197</u>	<u>3,645,621</u>	<u>23,774,397</u>
<b>Liabilities</b>						
<b>Current liabilities:</b>						
Accounts payable and accrued expenses	24	11,659,767	776,093	796,466	2,518,676	15,751,002
Customer deposits	25	3,647,152	775,280	1,469	457,402	4,881,303
Accrued interest payable	26	220,710	96,306	326,267	55,032	698,315
Unearned revenue <sup>2</sup>	27	-	27,610	13,680	-	41,290
Current portion of compensated absences	28	781,695	371,857	334,080	310,526	1,798,158
Current maturities of long-term debt	29	439,337	428,813	2,449,492	105,663	3,423,305
Total current liabilities	30	<u>16,748,661</u>	<u>2,475,959</u>	<u>3,921,454</u>	<u>3,447,299</u>	<u>26,593,373</u>
<b>Non-current liabilities</b>						
Compensated absences	31	265,397	171,761	158,786	180,449	776,393
Long-term debt, excluding current portion	32	62,124,519	34,011,090	49,008,359	19,769,122	164,913,090
Net OPEB liability	33	22,288,744	11,959,815	11,416,186	8,698,046	54,362,791
Net pension liability	34	5,027,690	2,697,785	2,575,158	1,962,025	12,262,658
Total non current liabilities	35	<u>89,706,350</u>	<u>48,840,451</u>	<u>63,158,489</u>	<u>30,609,642</u>	<u>232,314,932</u>
Total liabilities	36	<u>106,455,011</u>	<u>51,316,410</u>	<u>67,079,943</u>	<u>34,056,941</u>	<u>258,908,305</u>
<b>Deferred Inflows of Resources</b>						
Pension deferrals	37	38,283	20,542	19,608	14,940	93,373
OPEB deferrals	38	1,862,607	999,447	954,018	726,872	4,542,944
Total deferred inflows of resources	39	<u>1,900,890</u>	<u>1,019,989</u>	<u>973,626</u>	<u>741,812</u>	<u>4,636,317</u>
<b>Net Position</b>						
Net investment in capital assets	40	88,240,029	76,865,000	105,252,752	31,572,726	301,930,507
Unrestricted	41	72,358,500	7,661,717	18,291,606	24,152,264	122,464,087
Total net position	42	<u>\$ 160,598,529</u>	<u>\$ 84,526,717</u>	<u>\$ 123,544,358</u>	<u>\$ 55,724,990</u>	<u>\$ 424,394,594</u>

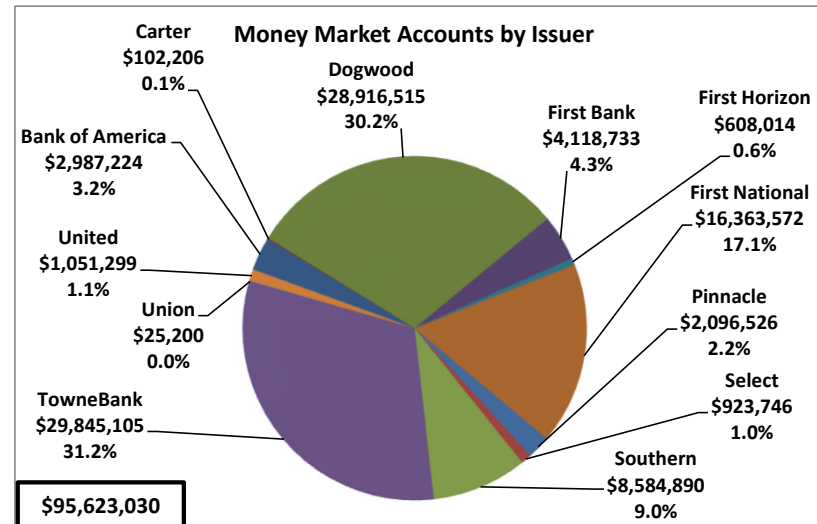
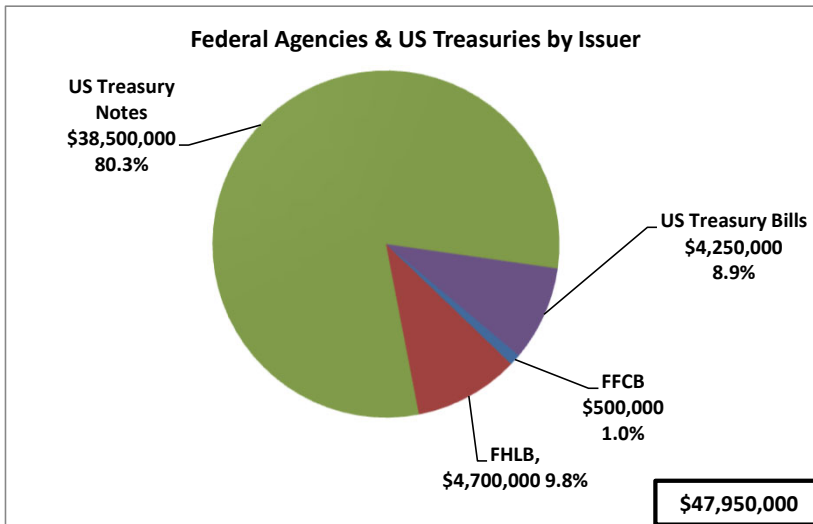
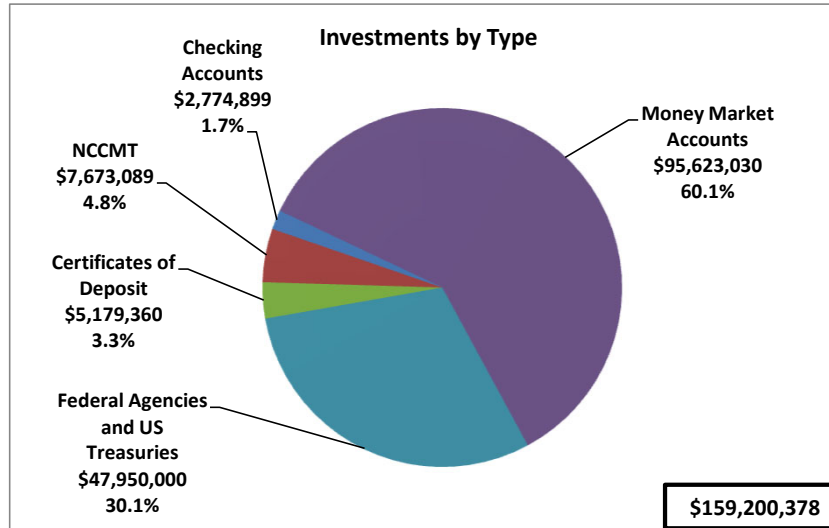
<sup>1</sup> Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

<sup>2</sup> Unearned revenue includes prepaid street light installations and prepaid water and sewer tap fees.

**Capital Projects Summary Report**  
**March 31, 2021**

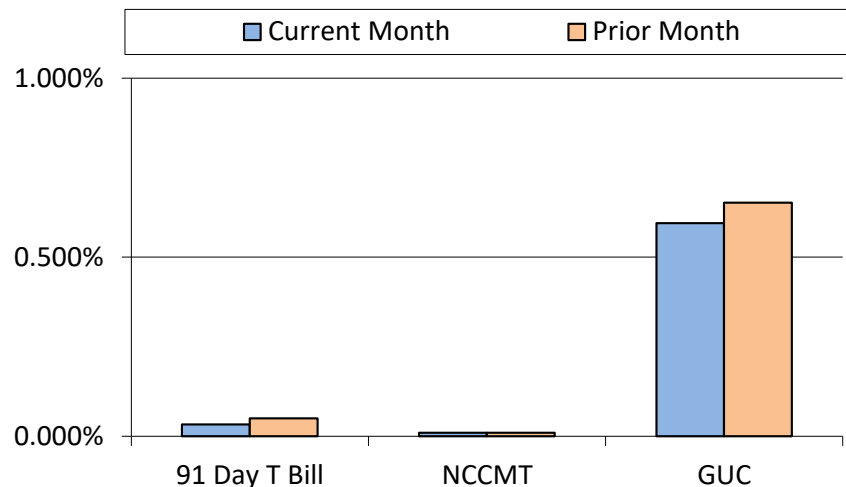
Project #	Project Name	Original Budget	Board Approval	Current			% of		Available Budget	Estimated Completion Date	
				Approved Budget	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	Budget Expended			Encumbrances
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	53,300,000	423,870	15,321,819	50,824,932	95.4%	572,401	1,902,667	7/31/2021
FCP10160	New Operations Center - Fleet Maintenance Building	7,000,000	6/11/2020	7,000,000	-	66,327	66,327	0.9%	271,873	6,661,800	6/30/2023
<b>Total Shared Capital Projects</b>		<b>\$ 11,000,000</b>		<b>\$ 60,300,000</b>	<b>\$ 423,870</b>	<b>\$ 15,388,146</b>	<b>\$ 50,891,259</b>	<b>84.4%</b>	<b>\$ 844,274</b>	<b>\$ 8,564,467</b>	
ECP-133	Sugg Parkway Transmission Line	1,700,000	5/17/2011	1,700,000	76,342	619,710	625,860	36.8%	442,120	632,020	6/1/2021
ECP-134	Sugg Parkway Substation	3,400,000	5/17/2011	3,400,000	279,412	960,174	1,077,424	31.7%	2,038,184	284,392	11/1/2021
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	300,000	3,417	16,307	170,474	56.8%	625	128,901	6/30/2025
ECP10174	Electric System Expansion	2,500,000	6/8/2017	2,500,000	-	-	-	0.0%	-	2,500,000	6/30/2021
ECP10208	Battery Storage Pilot Program 1MW	1,600,000	6/13/2019	1,600,000	79,696	876,656	1,005,276	62.8%	19,924	574,800	3/31/2021
ECP10218	Mt. Pleasant to Wellcome 115 kV Transmission	8,892,000	6/11/2020	8,892,000	3,350	165,212	165,212	1.9%	-	8,726,788	6/30/2023
ECP10219	Peak Shaving Generator(s) Replacement	6,000,000	6/11/2020	6,000,000	-	-	-	0.0%	-	6,000,000	6/30/2025
ECP10220	Transmission Structure Replacement(s)	2,000,000	6/11/2020	2,000,000	318,759	329,703	329,703	16.5%	354,902	1,315,395	6/30/2025
<b>Total Electric Capital Projects</b>		<b>\$ 26,392,000</b>		<b>\$ 26,392,000</b>	<b>\$ 760,976</b>	<b>\$ 2,967,762</b>	<b>\$ 3,373,949</b>	<b>12.8%</b>	<b>\$ 2,855,755</b>	<b>\$ 20,162,296</b>	
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	55,000,000	2,265,646	10,299,117	16,491,635	30.0%	35,137,897	3,370,468	12/31/2023
WCP-121	10th Street Connector Project	892,500	10/16/2014	1,896,000	-	-	5,875	0.3%	851,079	1,039,046	TBD by NCDOT
WCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	1,260,000	-	-	150	0.0%	-	1,259,850	12/31/2020
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,250,000	-	369,133	948,982	75.9%	19,758	281,260	6/30/2022
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	500,000	-	-	-	0.0%	-	500,000	12/31/2022
WCP10032	Water Main Rehabilitation Program Phase II	1,000,000	6/13/2019	1,000,000	14,249	64,172	149,837	15.0%	31,818	818,345	12/31/2021
WCP10033	Water Treatment Plan Riverbank Stabilization	1,500,000	6/11/2020	1,500,000	-	-	-	0.0%	-	1,500,000	6/30/2021
<b>Total Water Capital Projects</b>		<b>\$ 7,122,500</b>		<b>\$ 62,406,000</b>	<b>\$ 2,279,895</b>	<b>\$ 10,732,422</b>	<b>\$ 17,596,479</b>	<b>28.2%</b>	<b>\$ 36,040,552</b>	<b>\$ 8,768,969</b>	
SCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	2,950,000	-	-	50,593	1.7%	-	2,899,407	12/31/2020
SCP10217	10th Street Connector Project	306,000	6/9/2016	306,000	-	-	-	0.0%	-	306,000	TBD by NCDOT
SCP10219	Candlewick Area Sanitary District Sewer Project	700,000	7/21/2016	800,000	-	50,452	719,478	89.9%	2,048	78,474	12/31/2020
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	3,000,000	86,205	132,900	142,313	4.7%	76,207	2,781,480	1/31/2022
SCP10222	Sewer Outfall Rehabilitation Phase 4	2,480,000	6/8/2017	2,480,000	1,994	29,882	345,652	13.9%	2,033,002	101,346	12/31/2022
SCP10223	Regional Pump Station Upgrades	1,800,000	6/8/2017	1,800,000	-	115,935	1,120,736	62.3%	64,710	614,554	6/30/2021
SCP10229	Greene Street Pump Station and Force Main	1,100,000	6/14/2018	1,600,000	7,332	87,609	124,070	7.8%	245,017	1,230,913	12/31/2021
SCP10230	Forlines Pump Station Expansion	250,000	6/14/2018	250,000	29,331	94,637	114,305	45.7%	60,930	74,765	7/31/2021
SCP10233	WWTP Headworks Improvements	2,500,000	6/13/2019	2,500,000	-	155,000	155,000	6.2%	186,000	2,159,000	12/31/2021
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	500,000	-	18,202	414,949	83.0%	-	85,051	6/30/2022
SCP10238	WWTP Clarifier Replacement Project	6,000,000	8/19/2019	7,500,000	-	-	-	0.0%	-	7,500,000	7/31/2022
<b>Total Sewer Capital Projects</b>		<b>\$ 18,216,000</b>		<b>\$ 23,686,000</b>	<b>\$ 124,862</b>	<b>\$ 684,617</b>	<b>\$ 3,187,096</b>	<b>13.5%</b>	<b>\$ 2,667,914</b>	<b>\$ 17,830,990</b>	
GCP-92	LNG Liquefaction Additions	1,000,000	6/11/2015	1,000,000	-	-	28,428	2.8%	-	971,572	On Hold
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	5,200,000	-	4,010	71,433	1.4%	40,040	5,088,527	6/30/2023
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	12/31/2022
GCP10104	Memorial Drive Bridge Replacement	1,500,000	6/14/2018	2,000,000	232,126	293,834	403,032	20.2%	1,568,767	28,201	TBD by NCDOT
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	1,000,000	-	-	-	0.0%	-	1,000,000	12/31/2023
GCP10109	Integrity Management Replacement Project	1,750,000	6/13/2019	1,750,000	34,375	216,758	216,758	12.4%	205,144	1,328,098	6/30/2022
GCP10112	VOA Road Loop	1,200,000	6/11/2020	1,200,000	43,760	43,760	43,760	3.6%	147,040	1,009,200	6/30/2023
GCP10113	Evans Street Widening (NCDOT U-2817)	136,000	6/11/2020	136,000	-	-	-	0.0%	-	136,000	6/30/2025
GCP10114	14th Street Widening (NCDOT U-5917)	57,000	6/11/2020	57,000	-	-	-	0.0%	-	57,000	6/30/2026
<b>Total Gas Capital Projects</b>		<b>\$ 17,443,000</b>		<b>\$ 13,643,000</b>	<b>\$ 310,261</b>	<b>\$ 558,362</b>	<b>\$ 763,411</b>	<b>5.6%</b>	<b>\$ 1,960,991</b>	<b>\$ 10,918,598</b>	
<b>Grand Total Capital Projects</b>		<b>\$ 80,173,500</b>		<b>\$ 186,427,000</b>	<b>\$ 3,899,864</b>	<b>\$ 30,331,309</b>	<b>\$ 75,812,194</b>	<b>40.7%</b>	<b>\$ 44,369,486</b>	<b>\$ 66,245,320</b>	

## Investment Portfolio Diversification March 31, 2021

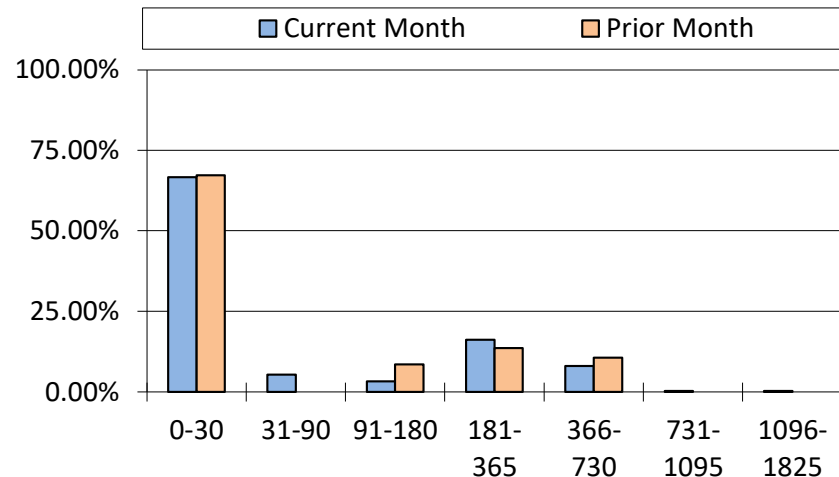


**Cash and Investment Report  
March 31, 2021**

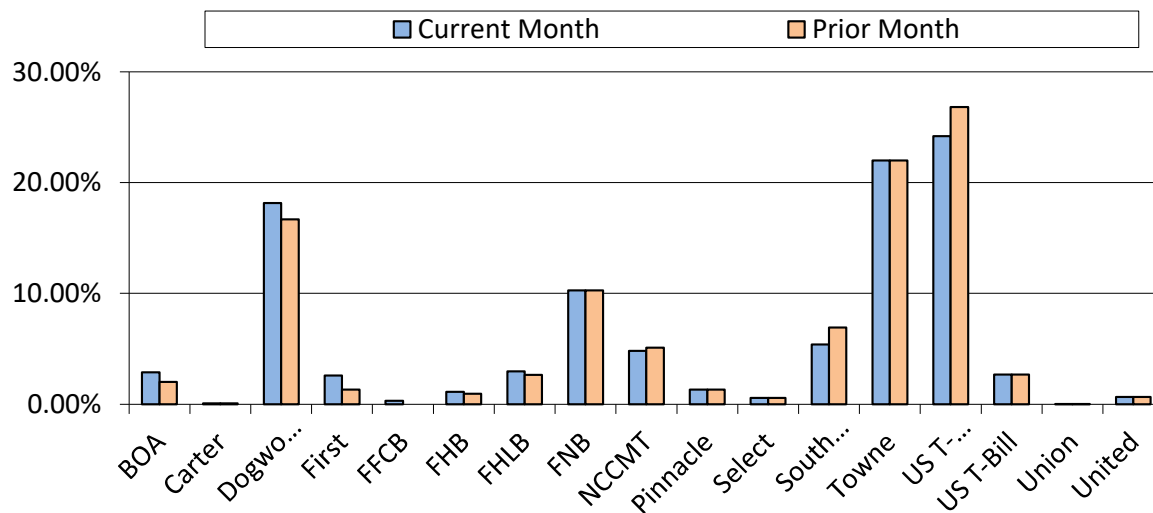
**Yield Comparison**



**Days to Maturity  
Percent of Portfolio**



**Portfolio by Issuer**



**GUC Investments  
Summary by Issuer  
March 31, 2021**

<b>Issuer</b>	<b>Number of Investments</b>	<b>Par Value</b>	<b>Remaining Cost</b>	<b>% of Portfolio</b>	<b>Average YTM 365</b>	<b>Average Days to Maturity</b>
Bank of America	2	4,570,762.59	4,570,762.59	2.87	0.118	1
Carter Bank	1	102,205.65	102,205.65	0.06	0.250	1
Dogwood State Bank	1	28,916,514.69	28,916,514.69	18.17	0.600	1
First Bank	1	4,118,732.76	4,118,732.76	2.59	0.400	1
Federal Farm Credit Bank	1	500,000.00	500,000.00	0.31	0.370	1,079
First Horizon Bank	2	1,799,375.23	1,799,375.23	1.13	0.068	1
Federal Home Loan Bank	3	4,700,000.00	4,743,612.50	2.98	1.574	661
First National Bank	1	16,363,571.80	16,363,571.80	10.28	0.250	1
N C Capital Management Trust	2	7,673,089.18	7,673,089.18	4.82	0.010	1
Pinnacle Bank	1	2,096,525.69	2,096,525.69	1.32	0.450	1
Select Bank & Trust Co.	1	923,745.64	923,745.64	0.58	0.050	1
Southern Bank & Trust Co.	1	8,584,890.20	8,584,890.20	5.39	0.150	1
US Treasury Note	13	38,500,000.00	38,390,376.84	24.12	1.308	281
US Treasury Bill	1	4,250,000.00	4,247,042.00	2.67	0.099	77
TowneBank	2	35,024,465.46	35,024,465.46	22.01	0.269	19
Union Bank	1	25,199.72	25,199.72	0.02	0.100	1
United Bank	1	1,051,299.09	1,051,299.09	0.66	0.750	1
<b>Total and Average</b>	<b>35</b>	<b>159,200,377.70</b>	<b>159,131,409.04</b>	<b>100.00</b>	<b>0.595</b>	<b>98</b>

**GUC Investments  
Portfolio Management  
Portfolio Details - Investments  
March 31, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>Certificates of Deposit - Bank</b>												
SYS1138	1138	TowneBank		02/01/2021	5,179,360.03	5,179,360.03	5,179,360.03	0.660	0.660	0.669	122	08/01/2021
<b>Subtotal and Average</b>			<b>5,179,360.03</b>		<b>5,179,360.03</b>	<b>5,179,360.03</b>	<b>5,179,360.03</b>		<b>0.660</b>	<b>0.669</b>	<b>122</b>	
<b>NC Capital Management Trust</b>												
SYS33	33	N C Capital Management Trust			2,833,923.98	2,833,923.98	2,833,923.98	0.010	0.010	0.010	1	
SYS988	988	N C Capital Management Trust			4,839,165.20	4,839,165.20	4,839,165.20	0.010	0.010	0.010	1	
<b>Subtotal and Average</b>			<b>3,674,622.28</b>		<b>7,673,089.18</b>	<b>7,673,089.18</b>	<b>7,673,089.18</b>		<b>0.010</b>	<b>0.010</b>	<b>1</b>	
<b>Passbook/Checking Accounts</b>												
SYS735	735	Bank of America			1,583,538.23	1,583,538.23	1,583,538.23	0.000	0.000	0.000	1	
SYS974	974	First Horizon Bank		07/01/2020	1,191,360.81	1,191,360.81	1,191,360.81	0.000	0.000	0.000	1	
<b>Subtotal and Average</b>			<b>1,448,496.50</b>		<b>2,774,899.04</b>	<b>2,774,899.04</b>	<b>2,774,899.04</b>		<b>0.000</b>	<b>0.000</b>	<b>1</b>	
<b>Money Market Accounts</b>												
SYS733	733	Bank of America			2,987,224.36	2,987,224.36	2,987,224.36	0.180	0.178	0.180	1	
SYS1082	1082	Carter Bank			102,205.65	102,205.65	102,205.65	0.250	0.247	0.250	1	
SYS1125	1125	Dogwood State Bank			28,916,514.69	28,916,514.69	28,916,514.69	0.600	0.592	0.600	1	
SYS946	946	First Bank			4,118,732.76	4,118,732.76	4,118,732.76	0.400	0.395	0.400	1	
SYS975	975	First Horizon Bank			608,014.42	608,014.42	608,014.42	0.200	0.197	0.200	1	
SYS899	899	First National Bank			16,363,571.80	16,363,571.80	16,363,571.80	0.250	0.247	0.250	1	
SYS915	915	Pinnacle Bank			2,096,525.69	2,096,525.69	2,096,525.69	0.450	0.444	0.450	1	
SYS916	916	Select Bank & Trust Co.			923,745.64	923,745.64	923,745.64	0.050	0.049	0.050	1	
SYS917	917	Southern Bank & Trust Co.			8,584,890.20	8,584,890.20	8,584,890.20	0.150	0.148	0.150	1	
SYS1032	1032	TowneBank			29,845,105.43	29,845,105.43	29,845,105.43	0.200	0.197	0.200	1	
SYS927	927	Union Bank			25,199.72	25,199.72	25,199.72	0.100	0.099	0.100	1	
SYS954	954	United Bank			1,051,299.09	1,051,299.09	1,051,299.09	0.750	0.740	0.750	1	
<b>Subtotal and Average</b>			<b>91,828,859.94</b>		<b>95,623,029.45</b>	<b>95,623,029.45</b>	<b>95,623,029.45</b>		<b>0.338</b>	<b>0.343</b>	<b>1</b>	
<b>Federal Agency Coupon Securities</b>												
3133EMTD4	1140	Federal Farm Credit Bank		03/15/2021	500,000.00	499,038.86	500,000.00	0.370	0.365	0.370	1,079	03/15/2024
313380GJ0	1093	Federal Home Loan Bank		09/13/2019	2,250,000.00	2,310,097.50	2,273,332.50	2.000	1.620	1.643	526	09/09/2022
313380GJ0	1099	Federal Home Loan Bank		10/23/2019	1,950,000.00	2,002,084.50	1,970,280.00	2.000	1.606	1.628	526	09/09/2022
3130ALMT8	1139	Federal Home Loan Bank		03/17/2021	500,000.00	497,012.41	500,000.00	1.050	1.036	1.050	1,811	03/17/2026
<b>Subtotal and Average</b>			<b>4,759,741.53</b>		<b>5,200,000.00</b>	<b>5,308,233.27</b>	<b>5,243,612.50</b>		<b>1.440</b>	<b>1.460</b>	<b>701</b>	
<b>Treasury Coupon Securities</b>												
912828U81	1019	US Treasury Note		01/02/2019	2,250,000.00	2,282,535.00	2,220,468.75	2.000	2.424	2.457	274	12/31/2021
912828W89	1062	US Treasury Note		04/02/2019	2,100,000.00	2,137,380.00	2,076,046.88	1.875	2.240	2.271	364	03/31/2022



**GUC Investments  
Portfolio Management  
Portfolio Details - Investments  
March 31, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>Treasury Coupon Securities</b>												
912828XW5	1087	US Treasury Note		07/02/2019	2,250,000.00	2,296,327.50	2,251,054.69	1.750	1.710	1.734	455	06/30/2022
912828U81	1102	US Treasury Note		10/23/2019	1,950,000.00	1,978,197.00	1,966,833.98	2.000	1.575	1.596	274	12/31/2021
912828W89	1105	US Treasury Note		10/24/2019	2,100,000.00	2,137,380.00	2,115,503.90	1.875	1.543	1.565	364	03/31/2022
912828S27	1108	US Treasury Note		10/25/2019	2,100,000.00	2,105,565.00	2,082,937.50	1.125	1.594	1.616	90	06/30/2021
912828T34	1109	US Treasury Note		10/25/2019	2,100,000.00	2,111,403.00	2,080,886.70	1.125	1.583	1.605	182	09/30/2021
912828XW5	1110	US Treasury Note		10/25/2019	1,950,000.00	1,990,150.50	1,959,750.00	1.750	1.537	1.559	455	06/30/2022
912828YW4	1126	US Treasury Note		01/02/2020	4,300,000.00	4,409,134.00	4,302,519.50	1.625	1.583	1.604	623	12/15/2022
912828YJ3	1136	US Treasury Note		12/29/2020	4,200,000.00	4,230,240.00	4,244,460.91	1.500	0.092	0.093	182	09/30/2021
912828YJ3	1137	US Treasury Note		01/04/2021	9,000,000.00	9,064,800.00	9,093,515.63	1.500	0.087	0.088	182	09/30/2021
912828T34	995	US Treasury Note		11/06/2018	2,100,000.00	2,111,403.00	1,993,605.45	1.125	2.921	2.962	182	09/30/2021
912828S27	999	US Treasury Note		11/07/2018	2,100,000.00	2,105,565.00	2,002,792.95	1.125	2.915	2.956	90	06/30/2021
<b>Subtotal and Average</b>			<b>42,440,841.80</b>		<b>38,500,000.00</b>	<b>38,960,080.00</b>	<b>38,390,376.84</b>		<b>1.290</b>	<b>1.308</b>	<b>281</b>	
<b>Miscellaneous Discounts -Amortizing</b>												
9127963H0	1135	US Treasury Bill		09/29/2020	4,250,000.00	4,249,915.00	4,247,042.00	0.096	0.097	0.099	77	06/17/2021
<b>Subtotal and Average</b>			<b>4,247,042.00</b>		<b>4,250,000.00</b>	<b>4,249,915.00</b>	<b>4,247,042.00</b>		<b>0.097</b>	<b>0.099</b>	<b>77</b>	
<b>Total and Average</b>			<b>153,578,964.08</b>		<b>159,200,377.70</b>	<b>159,768,605.97</b>	<b>159,131,409.04</b>		<b>0.587</b>	<b>0.595</b>	<b>98</b>	