

# GREENVILLE UTILITIES COMMISSION

Financial Report

February 28, 2022

Preliminary



**Greenville  
Utilities**

**GREENVILLE UTILITIES COMMISSION**

**February 28, 2022**

**Preliminary**

**I. Key Financial Highlights**

<u>A. Days Cash on Hand</u>	<u>February 2022</u>	<u>February 2021</u>	<u>February 2020</u>
Electric Fund	119	154	123
Water Fund	196	231	228
Sewer Fund	244	306	337
Gas Fund	<u>127</u>	<u>246</u>	<u>217</u>
Combined Funds	134	180	155

<u>B. Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>
Operating cash	\$51,905,181	\$8,469,833	\$10,015,530	\$12,979,254	\$83,369,798
Current liabilities	(\$17,283,596)	(\$2,457,690)	(\$1,886,240)	(\$4,325,857)	(\$25,953,383)
Fund balance available for appropriation	\$34,621,585	\$6,012,143	\$8,129,290	\$8,653,397	\$57,416,415
Percentage of total budgeted expenditures	18.7%	25.2%	33.8%	26.4%	21.6%
Days unappropriated fund balance on hand	79	139	198	85	92

<u>C. Portfolio Management</u>	<u>Fiscal Year 2021-22</u>		<u>Fiscal Year 2020-21</u>		<u>Fiscal Year 2019-20</u>	
	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
July	\$64,647	0.52%	\$116,200	0.90%	\$275,957	2.33%
August	\$61,742	0.47%	\$115,742	0.92%	\$375,514	2.28%
September	\$57,321	0.40%	\$108,748	0.84%	\$353,378	2.16%
October	\$50,107	0.42%	\$100,286	0.78%	\$337,847	2.03%
November	\$49,579	0.41%	\$99,514	0.74%	\$315,650	1.98%
December	\$57,466	0.52%	\$95,090	0.66%	\$301,717	1.99%
January	\$78,495	0.70%	\$84,873	0.69%	\$300,187	2.00%
February	\$85,254	0.76%	\$76,229	0.63%	\$281,827	1.84%

**II. Fund Performance**

<u>Electric</u>	<u>February 2022</u>	<u>February 2021</u>	<u>February 2020</u>
Number of Accounts	71,754	70,568	69,329

- YTD volumes billed to customers are 16,833,988 kWh more than last year but 32,445,148 kWh less than budget.
- YTD revenues from retail rates and charges are \$587,784 more than last year but \$4,604,311 less than budget.
- YTD total revenues are \$774,629 less than last year and \$3,527,957 less than budget.

## GREENVILLE UTILITIES COMMISSION

February 28, 2022

Preliminary

- YTD total expenditures are \$1,922,704 more than last year but \$4,957,984 less than budget.
- YTD revenues exceed YTD expenditures by \$2,301,975 compared to excess revenues of \$4,999,308 for last year.
- YTD net fund equity after transfers is \$51,975.

<u>Water</u>	<u>February 2022</u>	<u>February 2021</u>	<u>February 2020</u>
Number of Accounts	38,512	37,460	36,798

- YTD volumes billed to customers are 100,665 kgallons more than last year and 45,068 kgallons more than budget.
- YTD revenues from retail rates and charges are \$588,606 more than last year and \$78,999 more than budget.
- YTD total revenues are \$754,056 more than last year and \$413,652 more than budget.
- YTD total expenditures are \$457,101 more than last year and \$335,422 more than budget.
- YTD revenues exceed YTD expenditures by \$3,431,325 compared to excess revenues of \$3,134,370 for last year.
- YTD net fund equity after transfers is \$396,325.

<u>Sewer</u>	<u>February 2022</u>	<u>February 2021</u>	<u>February 2020</u>
Number of Accounts	32,113	31,079	30,489

- YTD revenues from retail rates and charges are \$638,150 more than last year and \$410,260 more than budget.
- YTD total revenues are \$228,529 more than last year and \$577,517 more than budget.
- YTD total expenditures are \$398,214 more than last year but \$1,396,722 less than budget.
- YTD revenues exceed YTD expenditures by \$2,678,764 compared to excess revenues of \$2,848,449 for last year.
- YTD net fund equity after transfers is \$278,764.

<u>Gas</u>	<u>February 2022</u>	<u>February 2021</u>	<u>February 2020</u>
Number of Accounts	24,439	24,085	23,697

- YTD total volumes billed to customers are 505,381 ccfs more than last year and 973,647 ccfs more than budget.
- YTD revenues from retail rates and charges are \$3,287,612 more than last year and \$5,539,596 more than budget.
- YTD total revenues are \$3,284,772 more than last year and \$5,638,731 more than budget.
- YTD total expenditures are \$7,840,713 more than last year and \$6,655,623 more than budget.
- YTD expenditures exceed YTD revenues by \$758,308 compared to excess revenues of \$3,797,633 for last year.
- YTD net fund deficit after transfers is \$758,308.

**GREENVILLE UTILITIES COMMISSION**

**February 28, 2022**

**Preliminary**

					YTD %			YTD %	
III.	<u>Volumes Billed</u>	<u>February 2022</u>	<u>YTD FY 2021-22</u>	<u>February 2021</u>	<u>YTD FY 2020-21</u>	<u>Change</u>	<u>February 2020</u>	<u>YTD FY 2019-20</u>	<u>Change</u>
	Electric (kwh)	158,570,993	1,217,443,151	148,163,651	1,200,609,163	1.4%	137,600,114	1,207,486,234	0.8%
	Water (kgal)	373,382	2,882,281	355,072	2,781,616	3.6%	364,647	2,862,110	0.7%
	Sewer (kgal)	237,228	1,995,659	233,883	1,965,927	1.5%	235,479	1,967,315	1.4%
	Gas (ccf) Firm	3,745,150	12,419,593	3,567,423	12,030,266	3.2%	2,458,661	10,812,527	14.9%
	Interruptible	<u>1,472,785</u>	<u>10,292,822</u>	<u>1,510,799</u>	<u>10,176,768</u>	<u>1.1%</u>	<u>1,603,286</u>	<u>11,137,515</u>	<u>-7.6%</u>
	Total	5,217,935	22,712,415	5,078,222	22,207,034	2.3%	4,061,947	21,950,042	3.5%

IV.	<u>Cooling Degree Day Information</u>	<u>Fiscal Year 2021-22</u>	<u>Fiscal Year 2020-21</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	459.0	552.0	-16.8%	507.0	487.7
	August	496.5	472.5	5.1%	479.6	437.5
	September	277.0	248.5	11.5%	324.7	267.1
	October	138.0	95.5	44.5%	122.3	73.5
	November	0.5	18.5	-97.3%	9.2	10.0
	December	11.5	0.0	100.0%	2.6	4.0
	January	7.0	0.0	100.0%	3.5	2.3
	February	<u>0.0</u>	<u>2.0</u>	<u>-100.0%</u>	<u>10.4</u>	<u>3.4</u>
	YTD	1,389.5	1,389.0	0.0%	1,459.3	1,285.5

IV.	<u>Heating Degree Day Information</u>	<u>Fiscal Year 2021-22</u>	<u>Fiscal Year 2020-21</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
	July	0.0	0.0	n/a	0.0	0.0
	August	0.0	0.0	n/a	0.0	0.0
	September	0.0	19.5	-100.0%	3.3	6.5
	October	48.5	51.0	-4.9%	78.9	131.8
	November	429.0	220.0	95.0%	382.0	382.5
	December	359.0	624.0	-42.5%	549.0	598.3
	January	778.5	702.0	10.9%	672.8	692.4
	February	<u>476.0</u>	<u>587.0</u>	<u>-18.9%</u>	<u>423.7</u>	<u>543.9</u>
	YTD	2,091.0	2,203.5	-5.1%	2,109.7	2,355.4

## Commissioners Executive Summary

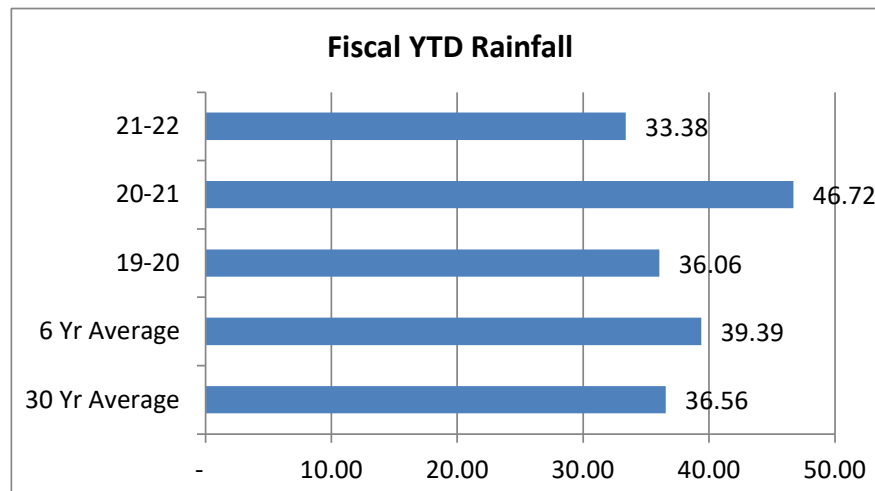
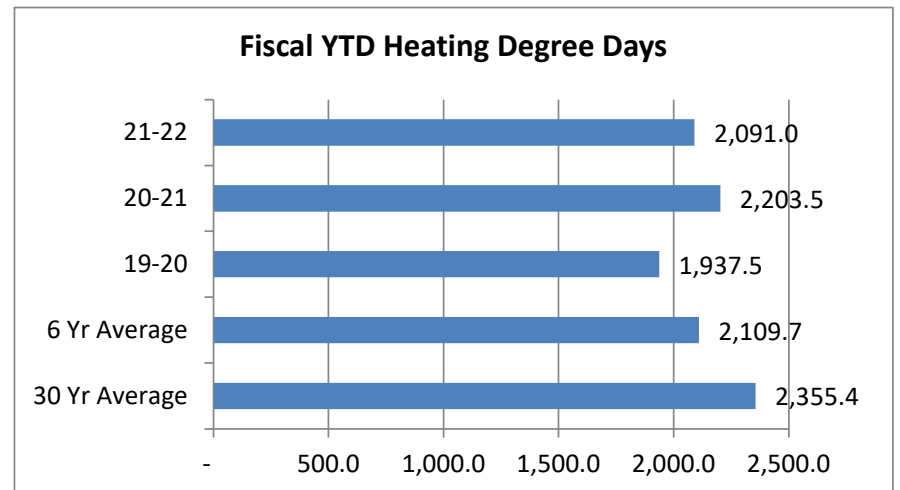
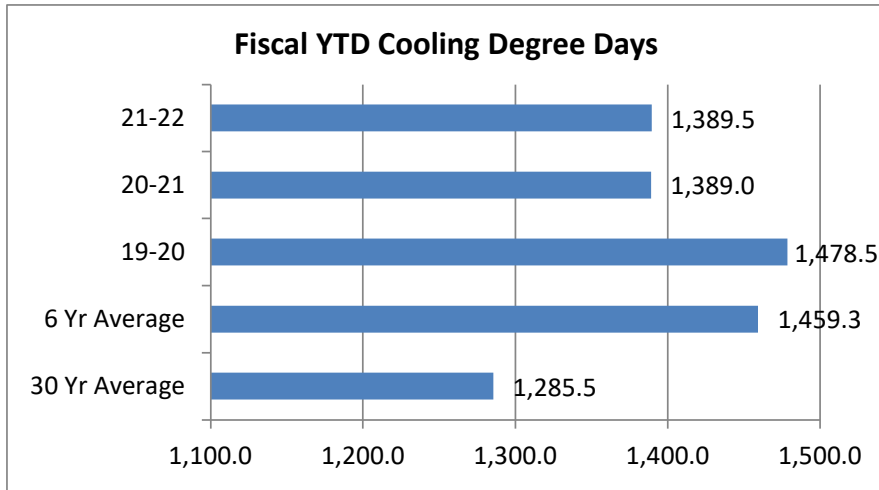
February 28, 2022

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
<b>Electric</b>						
Revenues	12,135,240	15,047,751	14,510,395	121,951,283	125,479,240	122,725,912
Expenses	(13,652,041)	(14,050,889)	(13,497,381)	(119,649,308)	(124,607,292)	(117,726,604)
<b>Equity/Deficit from Operations</b>	<b>(1,516,801)</b>	<b>996,862</b>	<b>1,013,014</b>	<b>2,301,975</b>	<b>871,948</b>	<b>4,999,308</b>
Transfers and Fund Balance	1,200,000	-	(320,833)	(2,250,000)	-	(1,604,153)
<b>Total Equity/Deficit</b>	<b>(316,801)</b>	<b>996,862</b>	<b>692,181</b>	<b>51,975</b>	<b>871,948</b>	<b>3,395,155</b>
<b>Water</b>						
Revenues	2,050,560	1,927,220	1,860,630	16,440,718	16,027,066	15,686,662
Expenses	(1,660,973)	(1,526,395)	(1,359,290)	(13,009,393)	(12,673,971)	(12,552,292)
<b>Equity/Deficit from Operations</b>	<b>389,587</b>	<b>400,825</b>	<b>501,340</b>	<b>3,431,325</b>	<b>3,353,095</b>	<b>3,134,370</b>
Transfers and Fund Balance	(300,000)	(395,001)	(420,833)	(3,035,000)	(3,350,006)	(2,080,867)
<b>Total Equity/Deficit</b>	<b>89,587</b>	<b>5,824</b>	<b>80,507</b>	<b>396,325</b>	<b>3,089</b>	<b>1,053,503</b>
<b>Sewer</b>						
Revenues	1,985,381	2,002,450	1,991,761	16,592,565	16,015,048	16,364,036
Expenses	(1,633,268)	(1,861,250)	(1,576,205)	(13,913,801)	(15,310,523)	(13,515,587)
<b>Equity/Deficit from Operations</b>	<b>352,113</b>	<b>141,200</b>	<b>415,556</b>	<b>2,678,764</b>	<b>704,525</b>	<b>2,848,449</b>
Transfers and Fund Balance	(300,000)	(62,500)	(266,668)	(2,400,000)	(500,000)	(1,433,336)
<b>Total Equity/Deficit</b>	<b>52,113</b>	<b>78,700</b>	<b>148,888</b>	<b>278,764</b>	<b>204,525</b>	<b>1,415,113</b>
<b>Gas</b>						
Revenues	4,906,535	4,352,197	4,549,793	27,137,670	21,498,939	23,852,898
Expenses	(4,229,277)	(3,480,896)	(3,088,158)	(27,895,978)	(21,240,355)	(20,055,265)
<b>Equity/Deficit from Operations</b>	<b>677,258</b>	<b>871,301</b>	<b>1,461,635</b>	<b>(758,308)</b>	<b>258,584</b>	<b>3,797,633</b>
Transfers and Fund Balance	-	-	(87,500)	-	-	(350,000)
<b>Total Equity/Deficit</b>	<b>677,258</b>	<b>871,301</b>	<b>1,374,135</b>	<b>(758,308)</b>	<b>258,584</b>	<b>3,447,633</b>
<b>Combined</b>						
Total Revenues	21,077,716	23,329,618	22,912,579	182,122,236	179,020,293	178,629,508
Total Expenses	(21,175,559)	(20,919,430)	(19,521,034)	(174,468,480)	(173,832,141)	(163,849,748)
<b>Total Equity/Deficit from Operations</b>	<b>(97,843)</b>	<b>2,410,188</b>	<b>3,391,545</b>	<b>7,653,756</b>	<b>5,188,152</b>	<b>14,779,760</b>
Total Transfers and Fund Balance	600,000	(457,501)	(1,095,834)	(7,685,000)	(3,850,006)	(5,468,356)
<b>Total Equity/Deficit</b>	<b>502,157</b>	<b>1,952,687</b>	<b>2,295,711</b>	<b>(31,244)</b>	<b>1,338,146</b>	<b>9,311,404</b>

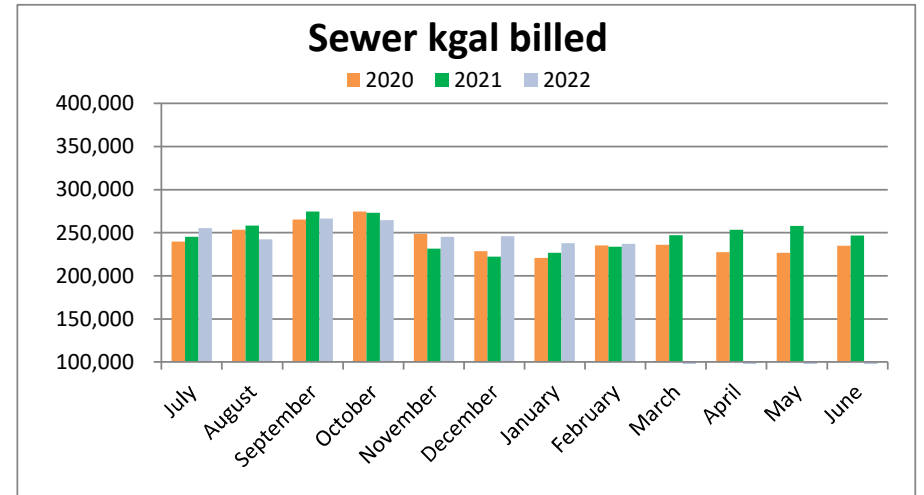
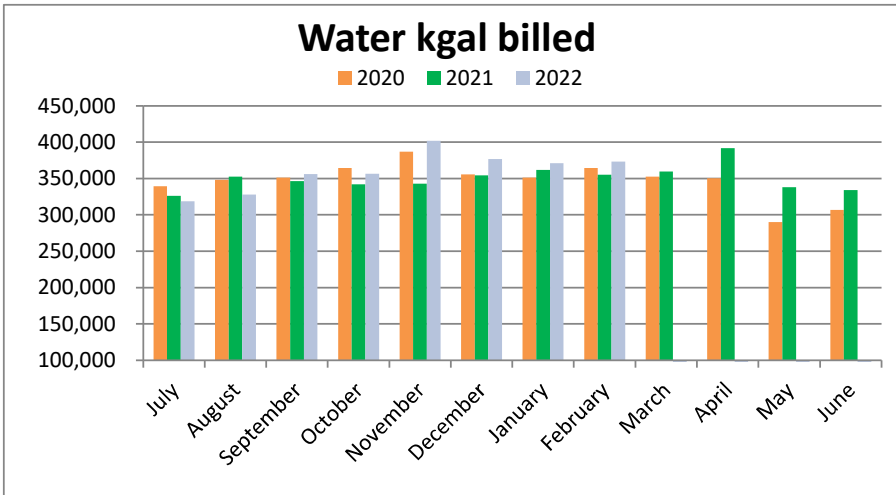
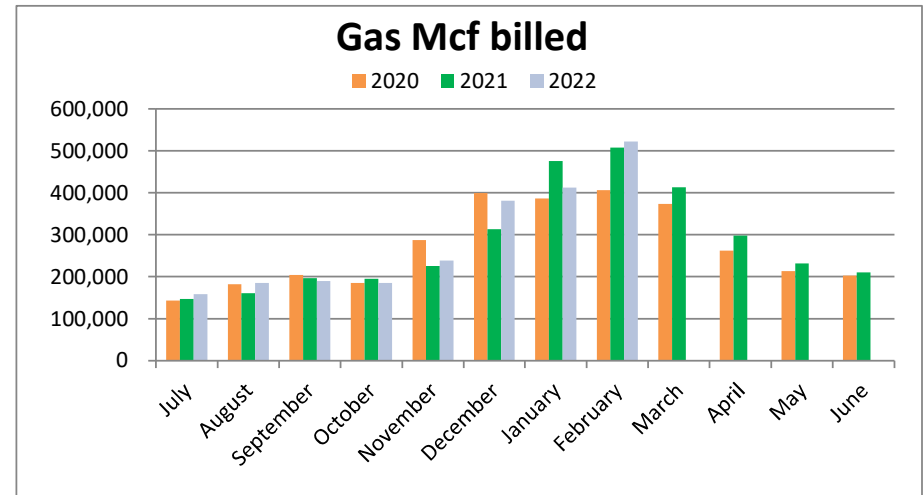
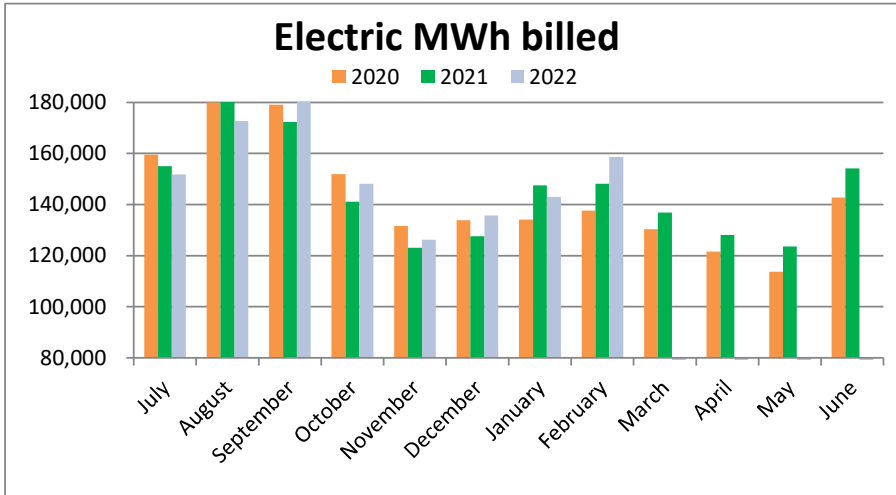
**Budgetary Summary**  
**February 28, 2022**

	YTD Actual	Encumbrances	Total	Total Budget	Available Budget
Electric Fund	\$121,899,308	\$50,492,816	\$172,392,124	\$184,888,980	\$12,496,856
Water Fund	\$16,044,393	\$1,683,528	17,727,921	\$23,892,355	6,164,434
Sewer Fund	\$16,313,801	\$2,899,739	19,213,540	\$24,023,609	4,810,069
Gas Fund	\$27,895,978	\$7,441,905	35,337,883	\$32,724,334	(2,613,549)
<b>Total</b>	<b>\$182,153,480</b>	<b>\$62,517,988</b>	<b>\$244,671,468</b>	<b>\$265,529,278</b>	<b>\$20,857,810</b>

# Weather

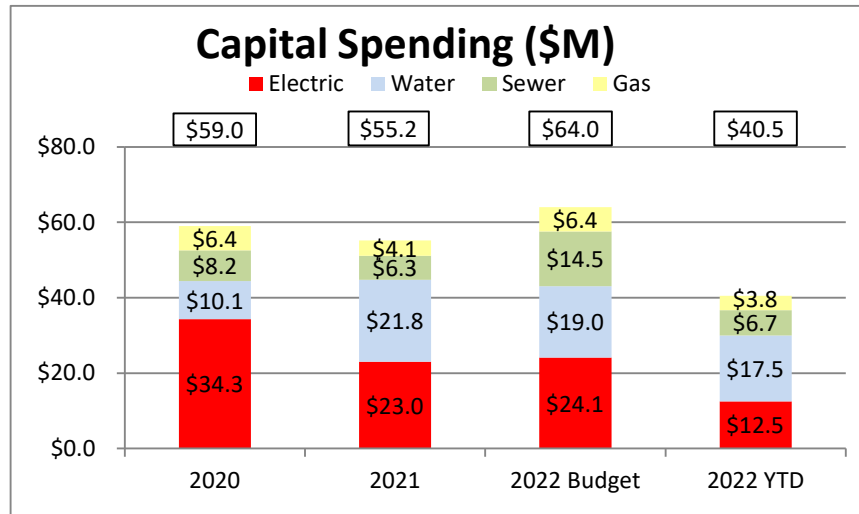
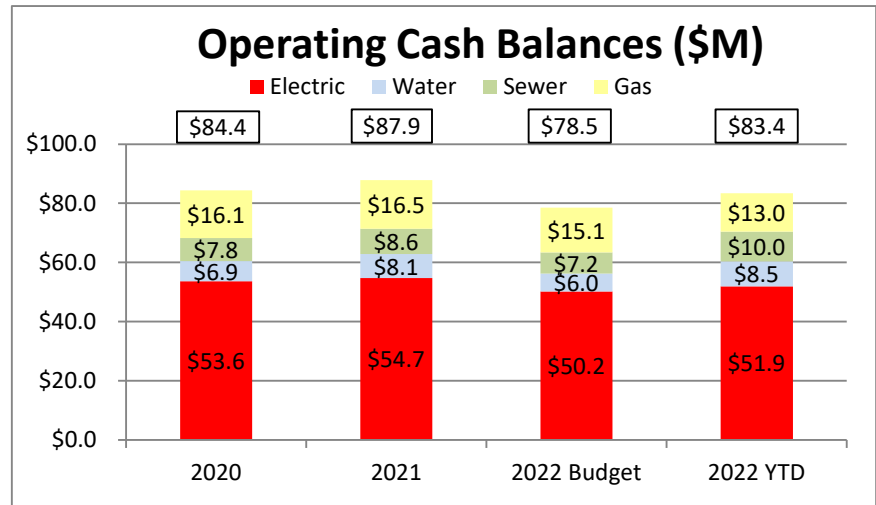
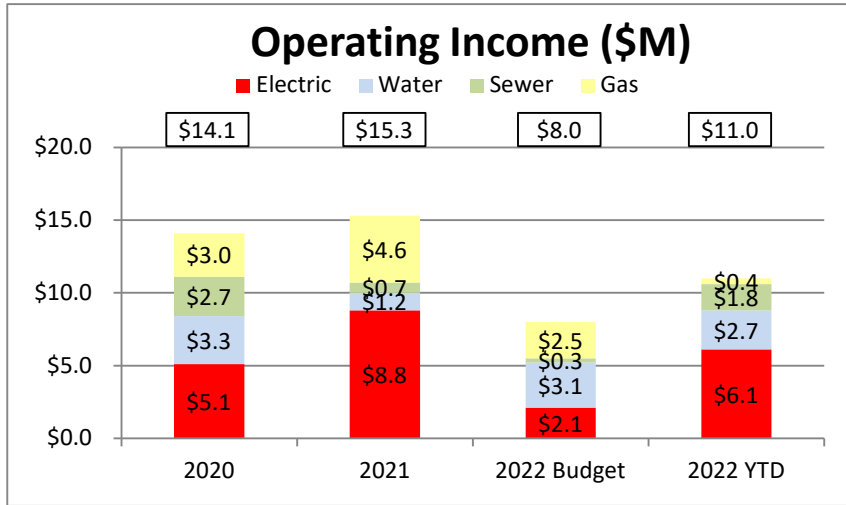


# Customer Demand





# Financial Trends



Greenville Utilities Commission  
Revenue and Expenses - Combined  
February 28, 2022

Line #	Current Fiscal Year						Prior Fiscal Year					
	February Actual	February Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	February Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Revenue:</b>												
Rates & Charges	1	\$20,600,851	\$22,887,073	(\$2,286,222)	\$177,145,910	\$175,479,933	\$1,665,977	\$257,718,774	68.7%	\$22,295,542	\$172,359,993	\$4,785,917
Fees & Charges	2	149,808	178,214	(28,406)	1,629,461	1,425,712	203,749	2,138,534	76.2%	213,879	1,515,094	114,367
U. G. & Temp. Ser. Chgs.	3	22,190	39,866	(17,676)	289,870	318,928	(29,058)	478,406	60.6%	35,585	339,765	(49,895)
Miscellaneous	4	256,751	161,964	94,787	2,644,413	1,295,712	1,348,701	1,943,564	136.1%	198,582	3,832,942	(1,188,529)
Interest Income	5	48,116	62,501	(14,385)	281,774	500,008	(218,234)	750,000	37.6%	46,654	459,377	(177,603)
FEMA/Insurance Reimbursement	6	-	-	-	130,808	-	130,808	-	n/a	122,337	122,337	8,471
Bond Proceeds	7	-	-	-	-	-	-	-	n/a	-	-	-
	8	<b>\$21,077,716</b>	<b>\$23,329,618</b>	<b>(\$2,251,902)</b>	<b>\$182,122,236</b>	<b>\$179,020,293</b>	<b>\$3,101,943</b>	<b>\$263,029,278</b>	<b>69.2%</b>	<b>\$22,912,579</b>	<b>\$178,629,508</b>	<b>\$3,492,728</b>
<b>Expenditures:</b>												
Operations	9	\$5,710,255	\$6,040,524	\$330,269	\$47,739,558	\$50,080,880	\$2,341,322	\$75,742,640	63.0%	\$5,080,110	\$44,941,451	\$2,798,107
Purchased Power/Gas	10	13,040,413	12,197,610	(842,803)	103,699,285	101,685,620	(2,013,665)	150,180,079	69.0%	11,713,571	95,397,437	8,301,848
Capital Outlay	11	795,791	1,039,478	243,687	9,483,774	8,431,097	(1,052,677)	12,704,156	74.7%	1,050,531	8,810,217	673,557
Debt Service	12	1,068,484	1,093,531	25,047	8,567,182	8,748,248	181,066	13,122,352	65.3%	1,135,261	9,882,088	(1,314,906)
City Turnover	13	474,221	474,221	-	3,793,768	3,793,768	-	5,690,643	66.7%	461,843	3,694,744	99,024
Street Light Reimbursement	14	86,395	74,066	(12,329)	684,913	592,528	(92,385)	888,788	77.1%	79,718	623,811	61,102
Transfer to OPEB Trust Fund	15	-	-	-	500,000	500,000	-	500,000	100.0%	-	500,000	-
	16	<b>\$21,175,559</b>	<b>\$20,919,430</b>	<b>(\$256,129)</b>	<b>\$174,468,480</b>	<b>\$173,832,141</b>	<b>(\$636,339)</b>	<b>\$258,828,658</b>	<b>67.4%</b>	<b>\$19,521,034</b>	<b>\$163,849,748</b>	<b>\$10,618,732</b>
<b>Equity/Deficit from Operations</b>	17	<b>(\$97,843)</b>	<b>\$2,410,188</b>	<b>(\$2,508,031)</b>	<b>\$7,653,756</b>	<b>\$5,188,152</b>	<b>\$2,465,604</b>	<b>\$4,200,620</b>		<b>\$3,391,545</b>	<b>\$14,779,760</b>	<b>(\$7,126,004)</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	19	-	-	-	-	-	-	2,500,000	0.0%	-	-	-
Appropriated Fund Balance	20	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	21	-	-	-	-	-	-	(650,000)	0.0%	-	-	-
Transfer to Capital Projects	22	600,000	(457,501)	1,057,501	(7,685,000)	(3,850,006)	(3,834,994)	(5,500,000)	139.7%	(1,095,834)	(5,468,356)	(2,216,644)
Transfer to Designated Reserves	23	-	-	-	-	-	-	-	n/a	-	-	-
	24	<b>\$600,000</b>	<b>(\$457,501)</b>	<b>\$1,057,501</b>	<b>(\$7,685,000)</b>	<b>(\$3,850,006)</b>	<b>(\$3,834,994)</b>	<b>(\$3,650,000)</b>		<b>(\$1,095,834)</b>	<b>(\$5,468,356)</b>	<b>(\$2,216,644)</b>
<b>Total Equity/Deficit</b>	25	<b>\$502,157</b>	<b>\$1,952,687</b>	<b>(\$1,450,530)</b>	<b>(\$31,244)</b>	<b>\$1,338,146</b>	<b>(\$1,369,390)</b>	<b>\$550,620</b>		<b>\$2,295,711</b>	<b>\$9,311,404</b>	<b>(\$9,342,648)</b>

Greenville Utilities Commission  
Revenue and Expenses - Electric Fund  
February 28, 2022

Line #	Current Fiscal Year						Prior Fiscal Year					
	February Actual	February Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	February Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	71,754								70,568		
kWh Purchased	2	134,908,130	137,523,826	2,615,696	1,241,873,506	1,274,503,654	32,630,148	1,874,132,276	66.3%	144,531,851	1,231,466,271	10,407,235
kWh Billed <sup>1</sup>	3	158,570,993	155,624,373	2,946,620	1,217,443,151	1,249,888,299	(32,445,148)	1,823,520,836	66.8%	148,163,651	1,200,609,163	16,833,988
<b>Revenue:</b>												
Rates & Charges - Retail	4	\$11,851,436	\$14,754,366	(\$2,902,930)	\$118,527,849	\$123,132,160	(\$4,604,311)	\$178,868,362	66.3%	\$14,093,652	\$117,940,065	\$587,784
Fees & Charges	5	86,236	92,767	(6,531)	868,052	742,136	125,916	1,113,196	78.0%	141,272	846,881	21,171
U. G. & Temp. Ser. Chgs.	6	21,790	38,733	(16,943)	277,470	309,864	(32,394)	464,806	59.7%	34,985	330,065	(52,595)
Miscellaneous	7	146,341	124,385	21,956	2,034,286	995,080	1,039,206	1,492,616	136.3%	160,432	3,275,463	(1,241,177)
Interest Income	8	29,437	37,500	(8,063)	172,989	300,000	(127,011)	450,000	38.4%	28,105	281,489	(108,500)
FEMA/Insurance Reimbursement	9	-	-	-	70,637	-	70,637	-	n/a	51,949	51,949	18,688
Bond Proceeds	10	-	-	-	-	-	-	-	n/a	-	-	-
	11	<b>\$12,135,240</b>	<b>\$15,047,751</b>	<b>(\$2,912,511)</b>	<b>\$121,951,283</b>	<b>\$125,479,240</b>	<b>(\$3,527,957)</b>	<b>\$182,388,980</b>	<b>66.9%</b>	<b>\$14,510,395</b>	<b>\$122,725,912</b>	<b>(\$774,629)</b>
<b>Expenditures:</b>												
Operations	12	\$2,182,856	\$2,576,570	\$393,714	\$19,978,989	\$21,329,093	\$1,350,104	\$32,256,728	61.9%	\$2,144,900	\$19,590,095	\$388,894
Purchased Power	13	10,031,981	10,022,503	(9,478)	86,487,440	91,309,940	4,822,500	134,562,665	64.3%	9,830,163	84,910,689	1,576,751
Capital Outlay	14	656,060	681,654	25,594	6,664,974	5,531,963	(1,133,011)	8,337,276	79.9%	753,969	6,817,961	(152,987)
Debt Service	15	359,672	361,019	1,347	2,877,376	2,888,152	10,776	4,332,236	66.4%	365,550	2,924,400	(47,024)
City Turnover	16	335,077	335,077	-	2,680,616	2,680,616	-	4,020,920	66.7%	323,081	2,584,648	95,968
Street Light Reimbursement	17	86,395	74,066	(12,329)	684,913	592,528	(92,385)	888,788	77.1%	79,718	623,811	61,102
Transfer to OPEB Trust Fund	18	-	-	-	275,000	275,000	-	275,000	100.0%	-	275,000	-
	19	<b>\$13,652,041</b>	<b>\$14,050,889</b>	<b>\$398,848</b>	<b>\$119,649,308</b>	<b>\$124,607,292</b>	<b>\$4,957,984</b>	<b>\$184,673,613</b>	<b>64.8%</b>	<b>\$13,497,381</b>	<b>\$117,726,604</b>	<b>\$1,922,704</b>
<b>Equity/Deficit from Operations</b>	20	<b>(\$1,516,801)</b>	<b>\$996,862</b>	<b>(\$2,513,663)</b>	<b>\$2,301,975</b>	<b>\$871,948</b>	<b>\$1,430,027</b>	<b>(\$2,284,633)</b>		<b>\$1,013,014</b>	<b>\$4,999,308</b>	<b>(\$2,697,333)</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	2,500,000	0.0%	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	25	1,200,000	-	1,200,000	(2,250,000)	-	(2,250,000)	-	n/a	(320,833)	(1,604,153)	(645,847)
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	-	-
	27	<b>\$1,200,000</b>	<b>\$0</b>	<b>\$1,200,000</b>	<b>(\$2,250,000)</b>	<b>\$0</b>	<b>(\$2,250,000)</b>	<b>\$2,500,000</b>		<b>(\$320,833)</b>	<b>(\$1,604,153)</b>	<b>(\$645,847)</b>
<b>Total Equity/Deficit</b>	28	<b>(\$316,801)</b>	<b>\$996,862</b>	<b>(\$1,313,663)</b>	<b>\$51,975</b>	<b>\$871,948</b>	<b>(\$819,973)</b>	<b>\$215,367</b>		<b>\$692,181</b>	<b>\$3,395,155</b>	<b>(\$3,343,180)</b>

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

Greenville Utilities Commission  
Revenue and Expenses - Water Fund  
February 28, 2022

Line #	Current Fiscal Year						Prior Fiscal Year					
	February Actual	February Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	February Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	38,512								37,460		
Kgallons Pumped	2	408,185	401,435	(6,750)	3,596,986	3,500,149	(96,837)	5,122,829	70.2%	412,797	3,459,505	137,481
Kgallons Billed - Retail	3	289,472	315,450	(25,978)	2,462,055	2,449,095	12,960	3,611,449	68.2%	261,734	2,347,066	114,989
Kgallons Billed - Wholesale <sup>1</sup>	4	83,910	49,991	33,919	420,226	388,118	32,108	572,320	73.4%	93,338	434,550	(14,325)
Kgallons Billed	5	373,382	365,441	7,941	2,882,281	2,837,213	45,068	4,183,769	68.9%	355,072	2,781,616	100,665
<b>Revenue:</b>												
Rates & Charges - Retail	6	\$1,763,296	\$1,700,872	\$62,424	\$14,787,175	\$14,708,176	\$78,999	\$21,902,428	67.5%	\$1,598,011	\$14,198,569	\$588,606
Rates & Charges - Wholesale <sup>1</sup>	7	188,494	166,570	21,924	964,278	840,666	123,612	1,272,586	75.8%	207,020	987,422	(23,144)
Fees & Charges	8	21,272	36,533	(15,261)	334,120	292,264	41,856	438,393	76.2%	19,102	254,278	79,842
Temporary Service Charges	9	400	1,133	(733)	12,400	9,064	3,336	13,600	91.2%	600	9,700	2,700
Miscellaneous	10	71,658	15,445	56,213	289,636	123,560	166,076	185,348	156.3%	15,288	172,738	116,898
Interest Income	11	5,440	6,667	(1,227)	32,180	53,336	(21,156)	80,000	40.2%	5,217	48,563	(16,383)
FEMA/Insurance Reimbursement	12	-	-	-	20,929	-	20,929	-	n/a	15,392	15,392	5,537
Bond Proceeds	13	-	-	-	-	-	-	-	n/a	-	-	-
	14	<b>\$2,050,560</b>	<b>\$1,927,220</b>	<b>\$123,340</b>	<b>\$16,440,718</b>	<b>\$16,027,066</b>	<b>\$413,652</b>	<b>\$23,892,355</b>	<b>68.8%</b>	<b>\$1,860,630</b>	<b>\$15,686,662</b>	<b>\$754,056</b>
<b>Expenditures:</b>												
Operations	15	\$1,450,724	\$1,251,711	(\$199,013)	\$10,402,134	\$10,391,893	(\$10,241)	\$15,718,279	66.2%	\$1,013,668	\$9,564,606	\$837,528
Capital Outlay	16	18,670	89,106	70,436	980,317	722,454	(257,863)	1,088,430	90.1%	148,349	534,502	445,815
Debt Service	17	191,579	185,578	(6,001)	1,551,942	1,484,624	(67,318)	2,226,903	69.7%	197,273	2,378,184	(826,242)
Transfer to OPEB Trust Fund	18	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	19	<b>\$1,660,973</b>	<b>\$1,526,395</b>	<b>(\$134,578)</b>	<b>\$13,009,393</b>	<b>\$12,673,971</b>	<b>(\$335,422)</b>	<b>\$19,108,612</b>	<b>68.1%</b>	<b>\$1,359,290</b>	<b>\$12,552,292</b>	<b>\$457,101</b>
<b>Equity/Deficit from Operations</b>	20	<b>\$389,587</b>	<b>\$400,825</b>	<b>(\$11,238)</b>	<b>\$3,431,325</b>	<b>\$3,353,095</b>	<b>\$78,230</b>	<b>\$4,783,743</b>		<b>\$501,340</b>	<b>\$3,134,370</b>	<b>\$296,955</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	24	(300,000)	(395,001)	95,001	(3,035,000)	(3,350,006)	315,006	(4,750,000)	63.9%	(420,833)	(2,080,867)	(954,133)
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	-	-
	26	<b>(\$300,000)</b>	<b>(\$395,001)</b>	<b>\$95,001</b>	<b>(\$3,035,000)</b>	<b>(\$3,350,006)</b>	<b>\$315,006</b>	<b>(\$4,750,000)</b>		<b>(\$420,833)</b>	<b>(\$2,080,867)</b>	<b>(\$954,133)</b>
<b>Total Equity/Deficit</b>	27	<b>\$89,587</b>	<b>\$5,824</b>	<b>\$83,763</b>	<b>\$396,325</b>	<b>\$3,089</b>	<b>\$393,236</b>	<b>\$33,743</b>		<b>\$80,507</b>	<b>\$1,053,503</b>	<b>(\$657,178)</b>

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel, the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission  
Revenue and Expenses - Sewer Fund  
February 28, 2022

Line #	Current Fiscal Year						Prior Fiscal Year					
	February Actual	February Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	February Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	32,113								31,079		
Kgallons Total Flow	2	303,050	382,456	79,406	2,623,040	2,769,864	146,824	4,209,308	62.3%	497,210	2,954,130	(331,090)
Kgallons Billed - Retail	3	236,470	231,367	5,103	1,968,154	1,900,050	68,104	2,833,906	69.5%	214,726	1,886,070	82,084
Kgallons Billed - Wholesale <sup>1</sup>	4	758	809	(51)	27,505	6,643	20,862	9,908	277.6%	19,157	79,857	(52,352)
<b>Total Kgallons Billed</b>	<b>5</b>	<b>237,228</b>	<b>232,176</b>	<b>5,052</b>	<b>1,995,659</b>	<b>1,906,693</b>	<b>88,966</b>	<b>2,843,814</b>	<b>70.2%</b>	<b>233,883</b>	<b>1,965,927</b>	<b>29,732</b>
<b>Revenue:</b>												
Rates & Charges - Retail	6	\$1,927,123	\$1,944,531	(\$17,408)	\$15,966,508	\$15,556,248	\$410,260	\$23,334,376	68.4%	\$1,780,988	\$15,328,358	\$638,150
Rates & Charges - Wholesale <sup>1</sup>	7	4,245	5,105	(860)	154,109	36,288	117,821	55,485	277.7%	107,277	447,200	(293,091)
Fees & Charges	8	26,130	35,233	(9,103)	300,387	281,864	18,523	422,785	71.0%	41,741	285,319	15,068
Miscellaneous	9	22,377	10,914	11,463	121,151	87,312	33,839	130,963	92.5%	14,714	213,471	(92,320)
Interest Income	10	5,506	6,667	(1,161)	29,481	53,336	(23,855)	80,000	36.9%	5,513	48,160	(18,679)
FEMA/Insurance Reimbursement	11	-	-	-	20,929	-	20,929	-	n/a	41,528	41,528	(20,599)
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	-	-
	<b>13</b>	<b>\$1,985,381</b>	<b>\$2,002,450</b>	<b>(\$17,069)</b>	<b>\$16,592,565</b>	<b>\$16,015,048</b>	<b>\$577,517</b>	<b>\$24,023,609</b>	<b>69.1%</b>	<b>\$1,991,761</b>	<b>\$16,364,036</b>	<b>\$228,529</b>
<b>Expenditures:</b>												
Operations	14	\$1,185,024	\$1,299,554	\$114,530	\$9,892,585	\$10,737,788	\$845,203	\$16,235,945	60.9%	\$1,087,641	\$9,036,856	\$855,729
Capital Outlay	15	57,626	141,701	84,075	821,272	1,137,775	316,503	1,708,730	48.1%	48,487	883,115	(61,843)
Debt Service	16	390,618	419,995	29,377	3,124,944	3,359,960	235,016	5,039,943	62.0%	440,077	3,520,616	(395,672)
Transfer to OPEB Trust Fund	17	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	<b>18</b>	<b>\$1,633,268</b>	<b>\$1,861,250</b>	<b>\$227,982</b>	<b>\$13,913,801</b>	<b>\$15,310,523</b>	<b>\$1,396,722</b>	<b>\$23,059,618</b>	<b>60.3%</b>	<b>\$1,576,205</b>	<b>\$13,515,587</b>	<b>\$398,214</b>
<b>Equity/Deficit from Operations</b>	<b>19</b>	<b>\$352,113</b>	<b>\$141,200</b>	<b>\$210,913</b>	<b>\$2,678,764</b>	<b>\$704,525</b>	<b>\$1,974,239</b>	<b>\$963,991</b>		<b>\$415,556</b>	<b>\$2,848,449</b>	<b>(\$169,685)</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	21	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	22	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	23	(300,000)	(62,500)	(237,500)	(2,400,000)	(500,000)	(1,900,000)	(750,000)	320.0%	(266,668)	(1,433,336)	(966,664)
Transfer to Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	-	-
	<b>25</b>	<b>(\$300,000)</b>	<b>(\$62,500)</b>	<b>(\$237,500)</b>	<b>(\$2,400,000)</b>	<b>(\$500,000)</b>	<b>(\$1,900,000)</b>	<b>(\$750,000)</b>		<b>(\$266,668)</b>	<b>(\$1,433,336)</b>	<b>(\$966,664)</b>
<b>Total Equity/Deficit</b>	<b>26</b>	<b>\$52,113</b>	<b>\$78,700</b>	<b>(\$26,587)</b>	<b>\$278,764</b>	<b>\$204,525</b>	<b>\$74,239</b>	<b>\$213,991</b>		<b>\$148,888</b>	<b>\$1,415,113</b>	<b>(\$1,136,349)</b>

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel and the Town of Grimesland.

Greenville Utilities Commission  
Revenue and Expenses - Gas Fund  
February 28, 2022

Line #	Current Fiscal Year						Prior Fiscal Year					
	February Actual	February Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Total Original Budget	% of Original Budget	February Actual	YTD Actual	Change Prior YTD to Current YTD	
<b>Customer Demand:</b>												
Number of Accounts	1	24,439								24,085		
CCFs Purchased	2	4,219,066	5,449,320	1,230,254	25,455,272	23,106,534	(2,348,738)	35,385,198	71.9%	4,675,164	25,319,545	135,727
CCFs Delivered to GUC	3	4,175,392	5,290,200	1,114,808	24,743,109	22,431,823	(2,311,286)	34,351,950	72.0%	4,648,075	24,523,844	219,265
CCFs Billed - Firm	4	3,745,150	2,977,143	768,006	12,419,593	11,635,964	783,629	17,441,332	71.2%	3,567,423	12,030,266	389,327
CCFs Billed - Interruptible	5	1,472,785	1,436,835	35,950	10,292,822	10,102,804	190,018	15,491,672	66.4%	1,510,799	10,176,768	116,054
CCFs Billed - Total	6	5,217,935	4,413,978	803,956	22,712,415	21,738,768	973,647	32,933,004	69.0%	5,078,222	22,207,034	505,381
<b>Revenue:</b>												
Rates & Charges - Retail	7	\$4,866,257	\$4,315,629	\$550,628	\$26,745,991	\$21,206,395	\$5,539,596	\$32,285,537	82.8%	\$4,508,594	\$23,458,379	\$3,287,612
Fees & Charges	8	16,170	13,681	2,489	126,902	109,448	17,454	164,160	77.3%	11,764	128,616	(1,714)
Miscellaneous	9	16,375	11,220	5,155	199,340	89,760	109,580	134,637	148.1%	8,148	171,270	28,070
Interest Income	10	7,733	11,667	(3,934)	47,124	93,336	(46,212)	140,000	33.7%	7,819	81,165	(34,041)
FEMA/Insurance Reimbursement	11	-	-	-	18,313	-	18,313	-	n/a	13,468	13,468	4,845
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	-	-
	13	<b>\$4,906,535</b>	<b>\$4,352,197</b>	<b>\$554,338</b>	<b>\$27,137,670</b>	<b>\$21,498,939</b>	<b>\$5,638,731</b>	<b>\$32,724,334</b>	<b>82.9%</b>	<b>\$4,549,793</b>	<b>\$23,852,898</b>	<b>\$3,284,772</b>
<b>Expenditures:</b>												
Operations	14	\$891,651	\$912,689	\$21,038	\$7,465,850	\$7,622,106	\$156,256	\$11,531,688	64.7%	\$833,901	\$6,749,894	\$715,956
Purchased Gas	15	3,008,432	2,175,107	(833,325)	17,211,845	10,375,680	(6,836,165)	15,617,414	110.2%	1,883,408	10,486,748	6,725,097
Capital Outlay	16	63,435	127,017	63,582	1,017,211	1,038,905	21,694	1,569,720	64.8%	99,726	574,639	442,572
Debt Service	17	126,615	126,939	324	1,012,920	1,015,512	2,592	1,523,270	66.5%	132,361	1,058,888	(45,968)
City Turnover	18	139,144	139,144	-	1,113,152	1,113,152	-	1,669,723	66.7%	138,762	1,110,096	3,056
Transfer to OPEB Trust Fund	19	-	-	-	75,000	75,000	-	75,000	100.0%	-	75,000	-
	20	<b>\$4,229,277</b>	<b>\$3,480,896</b>	<b>(\$748,381)</b>	<b>\$27,895,978</b>	<b>\$21,240,355</b>	<b>(\$6,655,623)</b>	<b>\$31,986,815</b>	<b>87.2%</b>	<b>\$3,088,158</b>	<b>\$20,055,265</b>	<b>\$7,840,713</b>
<b>Equity/Deficit from Operations</b>	21	<b>\$677,258</b>	<b>\$871,301</b>	<b>(\$194,043)</b>	<b>(\$758,308)</b>	<b>\$258,584</b>	<b>(\$1,016,892)</b>	<b>\$737,519</b>		<b>\$1,461,635</b>	<b>\$3,797,633</b>	<b>(\$4,555,941)</b>
<b>Transfers and Fund Balance</b>												
Transfer from Capital Projects	22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Rate Stabilization	25	-	-	-	-	-	-	(650,000)	0.0%	-	-	-
Transfer to Capital Projects	26	-	-	-	-	-	-	-	n/a	(87,500)	(350,000)	350,000
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	-	-
	28	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$650,000)</b>		<b>(\$87,500)</b>	<b>(\$350,000)</b>	<b>\$350,000</b>
<b>Total Equity/Deficit</b>	29	<b>\$677,258</b>	<b>\$871,301</b>	<b>(\$194,043)</b>	<b>(\$758,308)</b>	<b>\$258,584</b>	<b>(\$1,016,892)</b>	<b>\$87,519</b>		<b>\$1,374,135</b>	<b>\$3,447,633</b>	<b>(\$4,205,941)</b>

**Greenville Utilities Commission**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**February 28, 2022**  
**Preliminary**

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 11,959,462	\$ 1,973,462	\$ 1,957,498	\$ 4,882,427	\$ 20,772,849
Other operating revenues	2	42,965	8,980	12,995	8,549	73,489
Total operating revenues	3	12,002,427	1,982,442	1,970,493	4,890,976	20,846,338
Operating expenses:						
Administration and general	4	1,033,909	390,706	381,413	353,556	2,159,584
Operations and maintenance	5	1,148,947	1,060,018	803,609	538,096	3,550,670
Purchased power and gas	6	10,031,981	-	-	3,008,432	13,040,413
Depreciation	7	1,024,942	376,594	586,533	220,432	2,208,501
Total operating expenses	8	13,239,779	1,827,318	1,771,555	4,120,516	20,959,168
Operating income (loss)	9	(1,237,352)	155,124	198,938	770,460	(112,830)
Non-operating revenues (expenses):						
Interest income	10	44,655	12,449	13,620	14,530	85,254
Debt interest expense and service charges	11	(192,575)	(82,113)	(148,411)	(60,445)	(483,544)
Other nonoperating revenues	12	103,375	71,850	34,672	7,825	217,722
Other nonoperating expenses	13	-	-	-	-	-
Net nonoperating revenues	14	(44,545)	2,186	(100,119)	(38,090)	(180,568)
Income before contributions and transfers	15	(1,281,897)	157,310	98,819	732,370	(293,398)
Contributions and transfers:						
Capital contributions	16	31,250	-	-	-	31,250
Transfer to City of Greenville, General Fund	17	(335,077)	-	-	(139,144)	(474,221)
Transfer to City of Greenville, street light reimbursement	18	(86,395)	-	-	-	(86,395)
Total contributions and transfers	19	(390,222)	-	-	(139,144)	(529,366)
Changes in net position	20	(1,672,119)	157,310	98,819	593,226	(822,764)
Net position, beginning of month	21	163,328,708	85,269,839	123,216,817	53,205,112	425,020,476
Net position, end of month	22	\$ 161,656,589	\$ 85,427,149	\$ 123,315,636	\$ 53,798,338	\$ 424,197,712

**Greenville Utilities Commission**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Fiscal Year to Date**  
**February 28, 2022**  
**Preliminary**

Line #	Major Funds				Total	Last Year	
	Electric Fund	Water Fund	Sewer Fund	Gas Fund			
Operating revenues:							
Charges for services	1	\$ 119,673,371	\$ 16,097,973	\$ 16,421,004	\$ 26,872,892	\$ 179,065,240	\$ 174,214,852
Other operating revenues	2	331,705	77,815	76,947	59,745	546,212	2,622,500
Total operating revenues	3	120,005,076	16,175,788	16,497,951	26,932,637	179,611,452	176,837,352
Operating expenses:							
Administration and general	4	8,913,052	3,168,779	3,112,220	2,984,455	18,178,506	16,654,344
Operations and maintenance	5	10,709,864	7,308,352	6,855,365	4,556,398	29,429,979	28,787,110
Purchased power and gas	6	86,487,440	-	-	17,211,845	103,699,285	95,397,437
Depreciation	7	7,801,999	2,981,989	4,692,259	1,763,457	17,239,704	15,177,951
Total operating expenses	8	113,912,355	13,459,120	14,659,844	26,516,155	168,547,474	156,016,842
Operating income (Loss)	9	6,092,721	2,716,668	1,838,107	416,482	11,063,978	20,820,510
Non-operating revenues (expenses):							
Interest income	10	265,465	68,083	79,654	91,409	504,611	796,681
Debt interest expense and service charges	11	(1,540,600)	(676,214)	(1,187,288)	(483,560)	(3,887,662)	(4,529,184)
Other nonoperating revenues	12	1,773,217	541,139	410,884	157,908	2,883,148	1,653,496
Other nonoperating expenses	13	(631,072)	-	-	-	(631,072)	-
Net nonoperating revenues	14	(132,990)	(66,992)	(696,750)	(234,243)	(1,130,975)	(2,079,007)
Income before contributions and transfers	15	5,959,731	2,649,676	1,141,357	182,239	9,933,003	18,741,503
Contributions and transfers:							
Capital contributions	16	31,250	484,676	700,620	-	1,216,546	1,099,870
Transfer to City of Greenville, General Fund	17	(2,680,616)	-	-	(1,113,152)	(3,793,768)	(3,694,744)
Transfer to City of Greenville, street light reimbursement	18	(684,913)	-	-	-	(684,913)	(623,811)
Total contributions and transfers	19	(3,334,279)	484,676	700,620	(1,113,152)	(3,262,135)	(3,218,685)
Changes in net position	20	2,625,452	3,134,352	1,841,977	(930,913)	6,670,868	15,522,818
Beginning net position	21	159,031,137	82,292,797	121,473,659	54,729,251	417,526,844	408,931,213
Ending net position	22	\$ 161,656,589	\$ 85,427,149	\$ 123,315,636	\$ 53,798,338	\$ 424,197,712	\$ 424,454,031

<sup>1</sup> Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.



**Greenville Utilities Commission**  
**Statement of Cash Flows**  
**Fiscal Year to Date**  
**February 28, 2022**  
**Preliminary**

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
<b>Sources:</b>							
Operating income	1	\$ 6,092,721	\$ 2,716,668	\$ 1,838,107	\$ 416,482	\$ 11,063,978	\$ 20,820,510
Depreciation	2	7,801,999	2,981,989	4,692,259	1,763,457	17,239,704	15,177,951
Changes in working capital	3	(1,066,821)	(282,378)	(467,150)	(2,495,442)	(4,311,791)	7,547,552
Interest earned	4	172,989	32,180	29,481	47,125	281,775	459,376
FEMA/insurance reimbursement	5	70,637	20,929	20,929	18,313	130,808	122,337
Transfer from rate stabilization	6	-	-	-	-	-	-
Transfer from capital projects	7	-	-	-	-	-	-
Proceeds from debt issuance	8	-	-	-	-	-	-
Subtotal	9	13,071,525	5,469,388	6,113,626	(250,065)	24,404,474	44,127,726
<b>Uses:</b>							
City Turnover	10	(2,680,616)	-	-	(1,113,152)	(3,793,768)	(3,694,744)
City Street Light reimbursement	11	(684,913)	-	-	-	(684,913)	(623,811)
Debt service payments	12	(2,579,243)	(971,726)	(1,358,969)	(959,846)	(5,869,784)	(5,069,991)
Debt Issuance costs	13	-	(19,310)	-	-	(19,310)	(800,000)
Other nonoperating expenses	14	(631,072)	-	-	-	(631,072)	-
Capital Outlay expenditures	15	(6,664,974)	(980,317)	(821,272)	(1,017,211)	(9,483,774)	(8,810,216)
Transfers to Rate Stabilization Fund	16	-	-	-	-	-	-
Transfers to Capital Projects Fund	17	(2,250,000)	(3,035,000)	(2,400,000)	-	(7,685,000)	(5,468,356)
Subtotal	18	(15,490,818)	(5,006,353)	(4,580,241)	(3,090,209)	(28,167,621)	(24,467,118)
Net increase (decrease) - operating cash	19	(2,419,293)	463,035	1,533,385	(3,340,274)	(3,763,147)	19,660,608
<b>Rate stabilization funds</b>							
Transfers from Operating Fund	20	-	-	-	-	-	-
Interest earnings	21	81,813	-	-	12,504	94,317	138,261
Transfers to Operating Fund	22	-	-	-	-	-	-
Net increase (decrease) - rate stabilization fund	23	81,813	-	-	12,504	94,317	138,261
<b>Capital projects funds</b>							
Proceeds from debt issuance	24	-	14,496,864	-	-	14,496,864	7,671,602
Contributions/grants	25	31,250	-	-	-	31,250	71,000
Interest earnings	26	10,663	31,054	44,779	31,780	118,276	190,432
Transfers from Operating Fund	27	2,250,000	3,035,000	2,400,000	-	7,685,000	5,468,356
Changes in working capital	28	43,445	19,741	5,056	38,367	106,609	397,273
Capital Projects expenditures	29	(7,266,177)	(18,390,419)	(5,650,544)	(2,787,092)	(34,094,232)	(26,660,638)
Net increase (decrease) - capital projects	30	(4,930,819)	(807,760)	(3,200,709)	(2,716,945)	(11,656,233)	(12,861,975)
<b>Capital reserves funds</b>							
System development fees	31	-	333,867	400,832	-	734,699	334,988
Interest earnings	32	-	4,849	5,394	-	10,243	8,611
Transfers to Capital Projects Fund	33	-	-	-	-	-	-
Transfers to Operating Fund	34	-	-	-	-	-	-
Net increase (decrease) - capital reserves	35	-	338,716	406,226	-	744,942	343,599
Net increase (decrease) in cash and investments	36	(7,268,299)	(6,009)	(1,261,098)	(6,044,715)	(14,580,121)	7,280,493
Cash and investments and revenue bond proceeds, beginning	37	\$ 83,712,908	\$ 21,121,786	\$ 26,164,432	\$ 31,088,997	\$ 162,088,123	\$ 169,653,776
Cash and investments and revenue bond proceeds, ending	38	\$ 76,444,609	\$ 21,115,777	\$ 24,903,334	\$ 25,044,282	\$ 147,508,002	\$ 176,934,269

**Greenville Utilities Commission**  
**Statement of Net Position**  
**February 28, 2022**  
**Preliminary**

	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
<b>Assets</b>						
<b>Current assets:</b>						
Cash and investments - Operating Funds	1	51,905,181	8,469,833	10,015,530	12,979,254	83,369,798
Cash and investments - Rate Stabilization Funds	2	24,610,912	-	-	3,983,057	28,593,969
Cash and investments - Capital Projects Funds	3	(103,632)	11,011,351	13,028,696	7,893,764	31,830,179
Accounts receivable, net	4	18,447,104	2,369,580	2,588,341	6,442,490	29,847,515
Due from other governments	5	829,922	298,407	190,888	111,727	1,430,944
Inventories	6	8,882,494	1,371,794	224,141	1,056,472	11,534,901
Prepaid expenses and deposits	7	615,264	130,893	127,540	121,214	994,911
Total current assets	8	<u>105,187,245</u>	<u>23,651,858</u>	<u>26,175,136</u>	<u>32,587,978</u>	<u>187,602,217</u>
<b>Non-current assets:</b>						
<b>Restricted assets:</b>						
<b>Restricted cash and cash equivalents:</b>						
Bond funds	9	32,148	229,555	284,130	188,207	734,040
System development fees	10	-	1,405,038	1,574,978	-	2,980,016
Total restricted cash and cash equivalents	11	<u>32,148</u>	<u>1,634,593</u>	<u>1,859,108</u>	<u>188,207</u>	<u>3,714,056</u>
Total restricted assets	12	<u>32,148</u>	<u>1,634,593</u>	<u>1,859,108</u>	<u>188,207</u>	<u>3,714,056</u>
Notes receivable	13	-	151,538	-	-	151,538
<b>Capital assets:</b>						
Land, easements and construction in progress	14	20,741,230	43,348,743	9,316,196	6,325,063	79,731,232
Other capital assets, net of depreciation	15	135,520,595	87,184,085	148,698,593	46,785,195	418,188,468
Total capital assets	16	<u>156,261,825</u>	<u>130,532,828</u>	<u>158,014,789</u>	<u>53,110,258</u>	<u>497,919,700</u>
Total non-current assets	17	<u>156,293,973</u>	<u>132,318,959</u>	<u>159,873,897</u>	<u>53,298,465</u>	<u>501,785,294</u>
Total assets	18	<u>261,481,218</u>	<u>155,970,817</u>	<u>186,049,033</u>	<u>85,886,443</u>	<u>689,387,511</u>
<b>Deferred Outflows of Resources</b>						
Pension deferrals	19	3,586,078	1,924,237	1,836,772	1,399,446	8,746,533
OPEB deferrals	20	5,770,484	3,096,358	2,955,615	2,251,896	14,074,353
Unamortized bond refunding charges	21	242,573	461,769	436,538	32,988	1,173,868
Total deferred outflows of resources	22	<u>9,599,135</u>	<u>5,482,364</u>	<u>5,228,925</u>	<u>3,684,330</u>	<u>23,994,754</u>
<b>Liabilities</b>						
<b>Current liabilities:</b>						
Accounts payable and accrued expenses	23	12,497,022	885,910	1,018,640	3,645,617	18,047,189
Customer deposits	24	4,285,407	1,309,735	537,584	489,906	6,622,632
Accrued interest payable	25	574,909	284,208	580,423	208,377	1,647,917
Due to City of Greenville	26	-	-	-	-	-
Unearned revenue <sup>2</sup>	27	-	18,600	10,080	-	28,680
Current portion of compensated absences	28	661,979	320,742	292,225	262,402	1,537,348
Current maturities of long-term debt	29	1,158,320	1,000,595	2,562,738	337,620	5,059,273
Total current liabilities	30	<u>19,177,637</u>	<u>3,819,790</u>	<u>5,001,690</u>	<u>4,943,922</u>	<u>32,943,039</u>
<b>Non-current liabilities</b>						
Compensated absences	31	575,502	308,154	288,631	299,552	1,471,839
Long-term debt, excluding current portion	32	59,867,943	55,906,405	47,407,213	18,898,644	182,080,205
Net OPEB liability	33	13,180,538	7,072,485	6,751,008	5,143,625	32,147,656
Net pension liability	34	6,444,994	3,458,290	3,301,095	2,515,121	15,719,500
Total non current liabilities	35	<u>80,068,977</u>	<u>66,745,334</u>	<u>57,747,947</u>	<u>26,856,942</u>	<u>231,419,200</u>
Total liabilities	36	<u>99,246,614</u>	<u>70,565,124</u>	<u>62,749,637</u>	<u>31,800,864</u>	<u>264,362,239</u>
<b>Deferred Inflows of Resources</b>						
Pension deferrals	37	51,097	27,417	26,171	19,940	124,625
OPEB deferrals	38	10,126,053	5,433,491	5,186,514	3,951,631	24,697,689
Total deferred inflows of resources	39	<u>10,177,150</u>	<u>5,460,908</u>	<u>5,212,685</u>	<u>3,971,571</u>	<u>24,822,314</u>
<b>Net Position</b>						
Net investment in capital assets	40	95,510,283	74,317,152	108,765,506	34,095,189	312,688,130
Unrestricted	41	66,146,306	11,109,997	14,550,130	19,703,149	111,509,582
Total net position	42	<u>\$ 161,656,589</u>	<u>\$ 85,427,149</u>	<u>\$ 123,315,636</u>	<u>\$ 53,798,338</u>	<u>\$ 424,197,712</u>

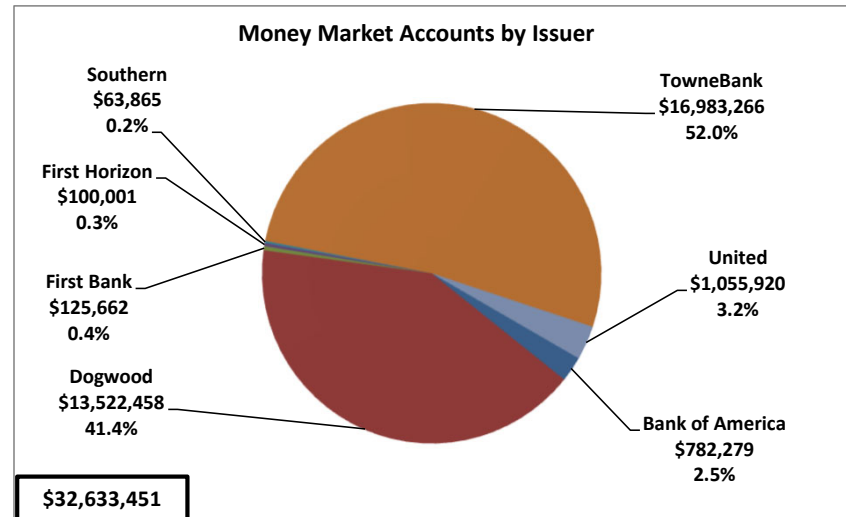
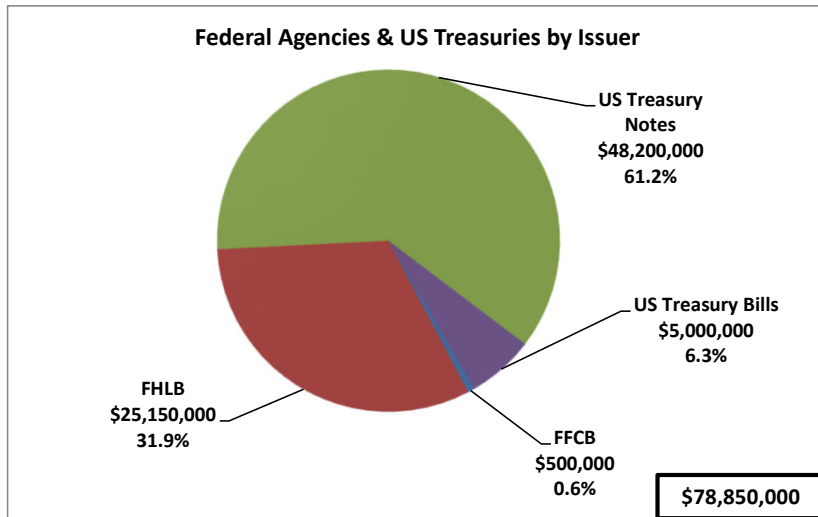
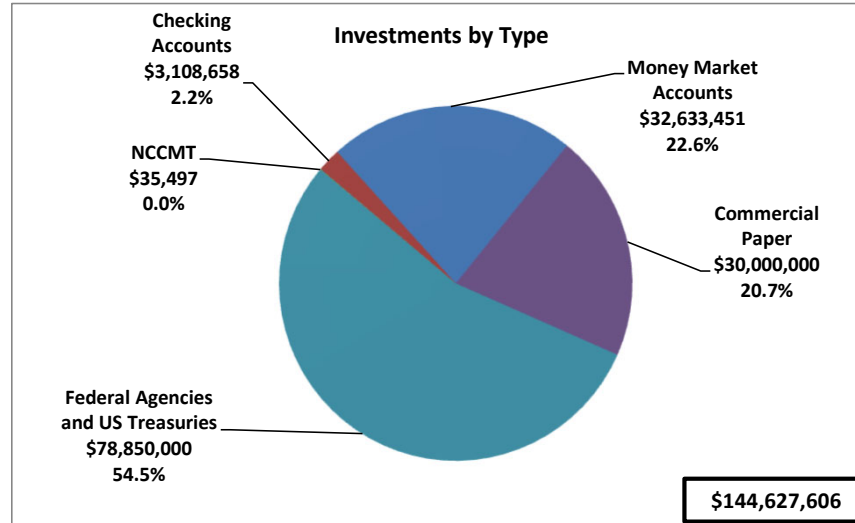
<sup>1</sup> Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

<sup>2</sup> Unearned revenue includes prepaid water and sewer tap fees.

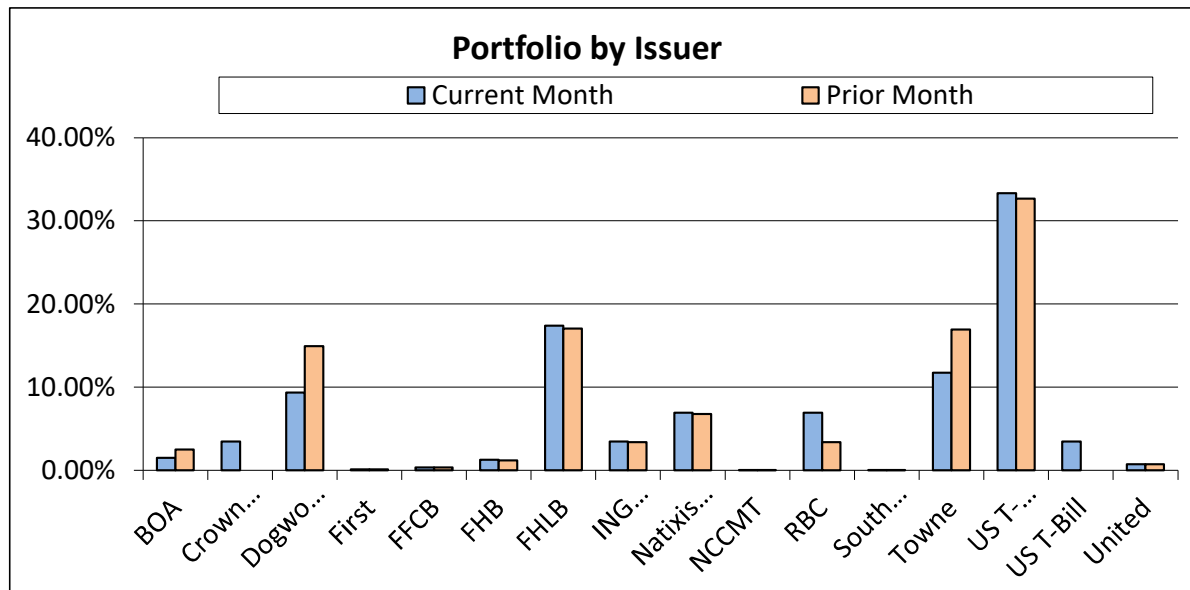
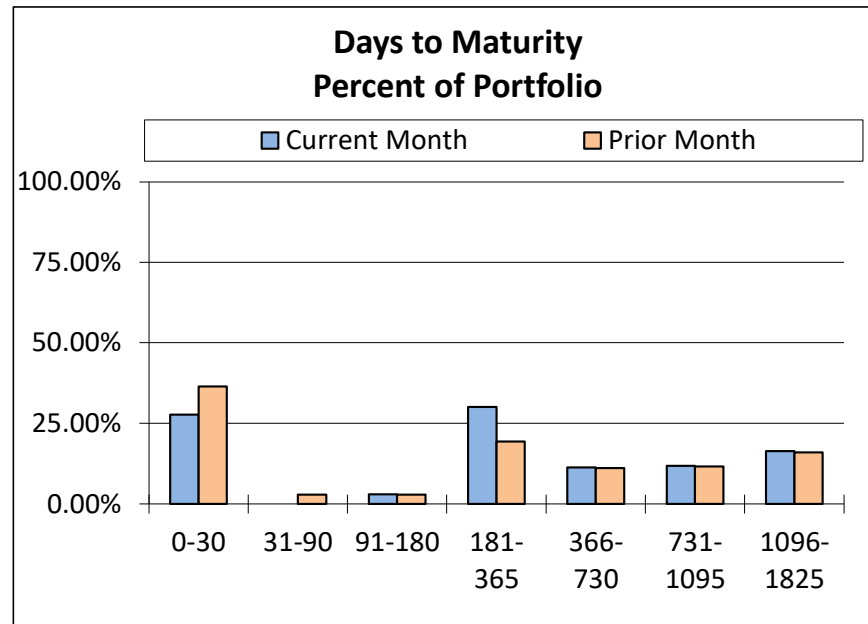
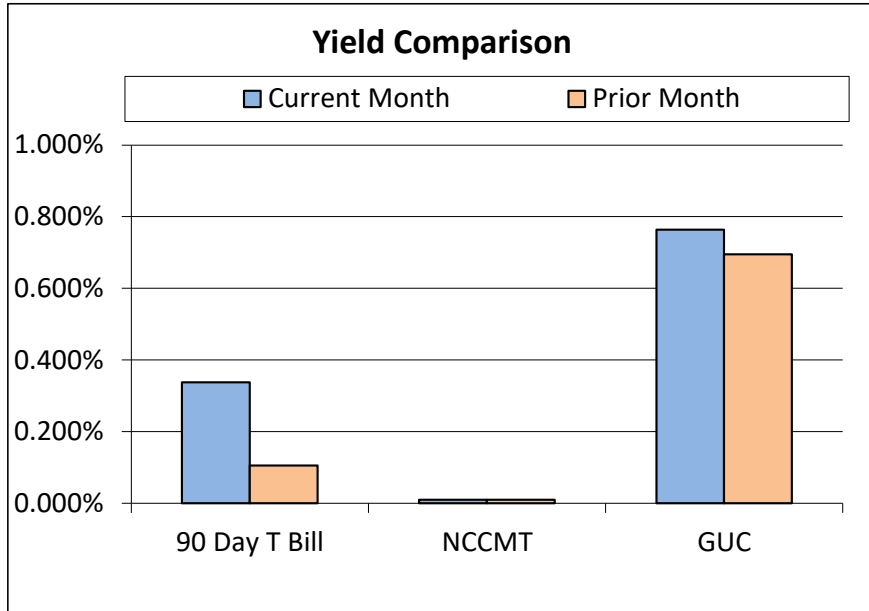
**Capital Projects Summary Report**  
**February 28, 2022**

Project #	Project Name	Original Budget	Board Approval	Current			% of		Available Budget	Estimated Completion Date	
				Approved Budget	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	Budget Expended			Encumbrances
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	52,550,000	383	235,366	51,133,936	97.3%	1,361,997	54,067	7/31/2022
FCP10160	New Operations Center - Fleet Maintenance Building	7,000,000	6/11/2020	7,750,000	18,553	4,480,457	4,754,638	61.4%	1,884,028	1,111,334	7/31/2022
ICP10189	Asset Management Software	3,100,000	6/10/2021	3,100,000	-	-	-	0.0%	-	3,100,000	8/30/2022
<b>Total Shared Capital Projects</b>		<b>\$ 14,100,000</b>		<b>\$ 63,400,000</b>	<b>\$ 18,936</b>	<b>\$ 4,715,823</b>	<b>\$ 55,888,574</b>	<b>88.2%</b>	<b>\$ 3,246,025</b>	<b>\$ 4,265,401</b>	
ECP-133	Sugg Parkway Transmission Line	1,700,000	5/17/2011	1,700,000	32	43,963	1,139,458	67.0%	-	560,542	Complete
ECP-134	Sugg Parkway Substation	3,400,000	5/17/2011	3,400,000	60	1,749,004	3,075,608	90.5%	54,326	270,066	11/1/2022
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	600,000	2,158	58,140	228,614	38.1%	116,927	254,459	6/30/2025
ECP10174	Electric System Expansion	2,500,000	6/8/2017	2,500,000	54,868	759,174	759,174	30.4%	120,839	1,619,987	8/31/2022
ECP10208	Battery Storage Pilot Program 1MW	1,600,000	6/13/2019	1,600,000	-	-	1,025,200	64.1%	-	574,800	3/31/2022
ECP10218	Mt. Pleasant to Wellcome 115 kV Transmission	8,892,000	6/11/2020	8,892,000	568,451	1,187,221	1,436,738	16.2%	83,961	7,371,301	6/30/2023
ECP10219	Peak Shaving Generator(s) Replacement	6,000,000	6/11/2020	6,000,000	105,550	738,850	1,055,500	17.6%	1,596,675	3,347,825	6/30/2025
ECP10220	Transmission Structure Replacement(s)	2,000,000	6/11/2020	2,000,000	-	203,351	795,387	39.8%	-	1,204,613	6/30/2025
<b>Total Electric Capital Projects</b>		<b>\$ 26,392,000</b>		<b>\$ 26,692,000</b>	<b>\$ 731,119</b>	<b>\$ 4,739,703</b>	<b>\$ 9,515,679</b>	<b>35.6%</b>	<b>\$ 1,972,728</b>	<b>\$ 15,203,593</b>	
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	55,000,000	1,884,408	12,564,360	37,189,715	67.6%	16,304,869	1,505,416	12/31/2023
WCP-121	10th Street Connector Project	892,500	10/16/2014	1,896,000	-	1,889,792	1,895,667	100.0%	-	333	TBD by NCDOT
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,250,000	-	2,300	951,282	76.1%	19,758	278,960	6/30/2022
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	500,000	-	-	-	0.0%	-	500,000	12/31/2022
WCP10032	Water Main Rehabilitation Program Phase II	1,000,000	6/13/2019	1,000,000	-	13,959	163,796	16.4%	767,897	68,307	6/30/2022
WCP10033	Water Treatment Plant Riverbank Stabilization	1,500,000	6/11/2020	1,500,000	-	-	-	0.0%	-	1,500,000	6/30/2024
WCP10035	Bethel Water System Improvements	1,367,000	4/19/2021	1,367,000	7,860	218,051	218,051	16.0%	82,330	1,066,619	12/31/2023
WCP10036	Elm Street Water Main Relocations	375,000	6/10/2021	375,000	-	-	-	0.0%	-	375,000	6/30/2024
WCP10037	NCDOT Memorial Drive Bridge Water Main Relocation	300,000	12/16/2021	300,000	-	-	-	0.0%	-	300,000	12/31/2024
WCP10038	Rehabilitation of a Portion of the Evans St Water Main	250,000	12/16/2021	250,000	-	-	-	0.0%	-	250,000	6/30/2022
<b>Total Water Capital Projects</b>		<b>\$ 9,334,500</b>		<b>\$ 63,438,000</b>	<b>\$ 1,892,268</b>	<b>\$ 14,688,462</b>	<b>\$ 40,418,511</b>	<b>63.7%</b>	<b>\$ 17,174,854</b>	<b>\$ 5,844,635</b>	
SCP10217	10th Street Connector Project	306,000	6/9/2016	306,000	-	242,984	242,984	79.4%	-	63,016	TBD by NCDOT
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	3,000,000	3,480	52,435	257,536	8.6%	353	2,742,111	1/31/2022
SCP10222	Sewer Outfall Rehabilitation Phase 4	2,480,000	6/8/2017	2,480,000	92,231	1,716,993	2,081,529	83.9%	292,546	105,925	12/31/2022
SCP10223	Regional Pump Station Upgrades	1,800,000	6/8/2017	1,800,000	61,360	152,213	1,333,148	74.1%	306,701	160,151	6/1/2022
SCP10229	Greene Street Pump Station and Force Main	1,100,000	6/14/2018	2,200,000	-	9,174	147,514	6.7%	227,118	1,825,368	12/31/2022
SCP10230	Forlines Pump Station Expansion	250,000	6/14/2018	2,250,000	11,762	49,937	206,534	9.2%	14,990	2,028,476	7/31/2022
SCP10233	WWTP Headworks Improvements	2,500,000	6/13/2019	4,640,660	20,323	51,323	361,323	7.8%	3,933,637	345,700	12/31/2022
SCP10235	Duplex Pump Station Improvements	500,000	6/13/2019	500,000	-	-	414,949	83.0%	-	85,051	6/30/2022
SCP10238	WWTP Clarifier Replacement Project	6,000,000	8/19/2019	7,500,000	72,848	72,848	72,848	1.0%	301,621	7,125,531	9/11/2025
SCP10241	Bethel Wastewater System Improvements	3,000,000	4/19/2021	3,424,000	40,347	142,120	142,120	4.2%	93,310	3,188,570	12/31/2023
SCP10242	Sewer System Impr. for Industry and Commercial	656,000	6/10/2021	656,000	-	3,206	3,206	0.5%	-	652,794	6/30/2022
SCP10243	Elm Street Sewer Pipeline Relocations	325,000	6/10/2021	325,000	-	-	-	0.0%	-	325,000	6/30/2024
SCP10244	Sewer System Extensions Phase I	3,244,000	6/10/2021	3,244,000	-	-	-	0.0%	-	3,244,000	6/30/2023
<b>Total Sewer Capital Projects</b>		<b>\$ 24,661,000</b>		<b>\$ 32,325,660</b>	<b>\$ 302,351</b>	<b>\$ 2,493,233</b>	<b>\$ 5,263,691</b>	<b>16.3%</b>	<b>\$ 5,170,276</b>	<b>\$ 21,891,693</b>	
GCP-92	LNG Liquefaction Additions	1,000,000	6/11/2015	1,000,000	-	-	28,428	2.8%	492,000	479,572	1/0/1900
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	5,200,000	1,412	17,838	109,343	2.1%	19,991	5,070,666	6/30/2023
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	12/31/2022
GCP10104	Memorial Drive Bridge Replacement	1,500,000	6/14/2018	2,000,000	1,125	1,426,879	1,829,910	91.5%	140,396	29,694	TBD by NCDOT
GCP10108	Allen Road Widening (NCDOT U-5875)	1,000,000	6/13/2019	1,000,000	-	-	-	0.0%	-	1,000,000	12/31/2023
GCP10109	Integrity Management Replacement Project	1,750,000	6/13/2019	1,750,000	88,085	576,379	914,014	52.2%	151,706	684,280	6/30/2022
GCP10112	VOA Road Loop	1,200,000	6/11/2020	1,200,000	6,475	58,367	158,476	13.2%	39,052	1,002,472	6/30/2023
GCP10113	Evans Street Widening (NCDOT U-2817)	136,000	6/11/2020	136,000	-	-	-	0.0%	-	136,000	6/30/2025
GCP10114	14th Street Widening (NCDOT U-5917)	57,000	6/11/2020	100,000	-	-	-	0.0%	-	100,000	6/30/2026
<b>Total Gas Capital Projects</b>		<b>\$ 17,443,000</b>		<b>\$ 13,686,000</b>	<b>\$ 97,097</b>	<b>\$ 2,079,463</b>	<b>\$ 3,040,171</b>	<b>22.2%</b>	<b>\$ 843,145</b>	<b>\$ 9,802,684</b>	
<b>Grand Total Capital Projects</b>		<b>\$ 91,930,500</b>		<b>\$ 199,541,660</b>	<b>\$ 3,041,771</b>	<b>\$ 28,716,684</b>	<b>\$ 114,126,626</b>	<b>57.2%</b>	<b>\$ 28,407,028</b>	<b>\$ 57,008,006</b>	

**Investment Portfolio Diversification  
February 28, 2022**



**Cash and Investment Report**  
**February 28, 2022**



**GUC Investments Portfolio  
Summary by Issuer  
February 28, 2022**

<b>Issuer</b>	<b>Number of Investments</b>	<b>Par Value</b>	<b>Remaining Cost</b>	<b>% of Portfolio</b>	<b>Average YTM 365</b>	<b>Average Days to Maturity</b>
Bank of America	2	2,160,078.26	2,160,078.26	1.50	0.065	1
Crown Point Capital	1	5,000,000.00	4,963,979.17	3.44	0.980	252
Dogwood State Bank	1	13,522,458.37	13,522,458.37	9.37	0.250	1
First Bank	1	125,662.18	125,662.18	0.09	0.200	1
Federal Farm Credit Bank	1	500,000.00	500,000.00	0.35	0.370	745
First Horizon Bank	2	1,830,859.71	1,830,859.71	1.27	0.001	1
Federal Home Loan Bank	7	25,150,000.00	25,134,862.50	17.42	1.038	782
ING Funding LLC	1	5,000,000.00	4,982,000.00	3.45	0.494	217
NATIXIS NY Branch	2	10,000,000.00	9,965,722.22	6.91	0.478	201
N C Capital Management Trust	2	35,497.48	35,497.48	0.02	0.010	1
Royal Bank of Canada	2	10,000,000.00	9,920,133.33	6.88	0.935	289
Southern Bank & Trust Co.	1	63,865.24	63,865.24	0.04	0.130	1
US Treasury Note	22	48,200,000.00	48,056,742.06	33.31	1.071	855
US Treasury Bill	1	5,000,000.00	4,984,616.67	3.45	0.536	191
TowneBank	1	16,983,266.13	16,983,266.13	11.77	0.250	1
United Bank	1	1,055,919.56	1,055,919.56	0.73	0.650	1
<b>Total and Average</b>	<b>48</b>	<b>144,627,606.93</b>	<b>144,285,662.88</b>	<b>100.00</b>	<b>0.764</b>	<b>480</b>

**GUC Investments Portfolio  
Portfolio Management  
Portfolio Details - Investments  
February 28, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>NC Capital Management Trust</b>												
SYS33	33	N C Capital Management Trust			28,607.25	28,607.25	28,607.25	0.010	0.010	0.010	1	
SYS988	988	N C Capital Management Trust			6,890.23	6,890.23	6,890.23	0.010	0.010	0.010	1	
<b>Subtotal and Average</b>			<b>33,941.65</b>		<b>35,497.48</b>	<b>35,497.48</b>	<b>35,497.48</b>		<b>0.010</b>	<b>0.010</b>	<b>1</b>	
<b>Passbook/Checking Accounts</b>												
SYS735	735	Bank of America			1,377,799.12	1,377,799.12	1,377,799.12		0.000	0.000	1	
SYS974	974	First Horizon Bank		07/01/2021	1,730,858.95	1,730,858.95	1,730,858.95		0.000	0.000	1	
<b>Subtotal and Average</b>			<b>4,103,428.29</b>		<b>3,108,658.07</b>	<b>3,108,658.07</b>	<b>3,108,658.07</b>		<b>0.000</b>	<b>0.000</b>	<b>1</b>	
<b>Money Market Accounts</b>												
SYS733	733	Bank of America			782,279.14	782,279.14	782,279.14	0.180	0.178	0.180	1	
SYS1125	1125	Dogwood State Bank			13,522,458.37	13,522,458.37	13,522,458.37	0.250	0.247	0.250	1	
SYS946	946	First Bank			125,662.18	125,662.18	125,662.18	0.200	0.197	0.200	1	
SYS975	975	First Horizon Bank			100,000.76	100,000.76	100,000.76	0.010	0.010	0.010	1	
SYS917	917	Southern Bank & Trust Co.			63,865.24	63,865.24	63,865.24	0.130	0.128	0.130	1	
SYS1032	1032	TowneBank			16,983,266.13	16,983,266.13	16,983,266.13	0.250	0.247	0.250	1	
SYS954	954	United Bank			1,055,919.56	1,055,919.56	1,055,919.56	0.650	0.641	0.650	1	
<b>Subtotal and Average</b>			<b>38,714,890.62</b>		<b>32,633,451.38</b>	<b>32,633,451.38</b>	<b>32,633,451.38</b>		<b>0.257</b>	<b>0.260</b>	<b>1</b>	
<b>Federal Agency Coupon Securities</b>												
3133EMTD4	1140	Federal Farm Credit Bank		03/15/2021	500,000.00	488,439.65	500,000.00	0.370	0.365	0.370	745	03/15/2024
313380GJ0	1093	Federal Home Loan Bank		09/13/2019	2,250,000.00	2,264,535.00	2,273,332.50	2.000	1.620	1.643	192	09/09/2022
313380GJ0	1099	Federal Home Loan Bank		10/23/2019	1,950,000.00	1,962,597.00	1,970,280.00	2.000	1.606	1.628	192	09/09/2022
3130AMQK1	1144	Federal Home Loan Bank		06/17/2021	950,000.00	927,135.16	950,000.00	0.500	0.925	0.938	1,568	06/16/2026
3130ANX96	1152	Federal Home Loan Bank		12/03/2021	5,000,000.00	4,833,102.65	4,941,250.00	0.600	0.947	0.960	1,123	03/28/2025
3130AQAF0	1153	Federal Home Loan Bank		12/22/2021	5,000,000.00	4,960,137.25	5,000,000.00	0.800	0.789	0.800	661	12/22/2023
3130AQ5R0	1154	Federal Home Loan Bank		12/30/2021	5,000,000.00	4,941,830.20	5,000,000.00	1.150	1.134	1.150	1,035	12/30/2024
3130AQDF7	1158	Federal Home Loan Bank		12/27/2021	5,000,000.00	4,956,532.90	5,000,000.00	0.750	0.740	0.750	666	12/27/2023
<b>Subtotal and Average</b>			<b>25,634,862.50</b>		<b>25,650,000.00</b>	<b>25,334,309.81</b>	<b>25,634,862.50</b>		<b>1.011</b>	<b>1.025</b>	<b>782</b>	
<b>Treasury Coupon Securities</b>												
912828W89	1062	US Treasury Note		04/02/2019	2,100,000.00	2,102,940.00	2,076,046.88	1.875	2.240	2.271	30	03/31/2022
912828XW5	1087	US Treasury Note		07/02/2019	2,250,000.00	2,259,202.50	2,251,054.69	1.750	1.710	1.734	121	06/30/2022
912828W89	1105	US Treasury Note		10/24/2019	2,100,000.00	2,102,940.00	2,115,503.90	1.875	1.543	1.565	30	03/31/2022
912828XW5	1110	US Treasury Note		10/25/2019	1,950,000.00	1,957,975.50	1,959,750.00	1.750	1.537	1.559	121	06/30/2022
912828YW4	1126	US Treasury Note		01/02/2020	4,300,000.00	4,323,005.00	4,302,519.50	1.625	1.583	1.604	289	12/15/2022
9128284U1	1141	US Treasury Note		04/01/2021	1,000,000.00	1,018,010.00	1,054,765.62	2.625	0.181	0.183	486	06/30/2023
912828ZD5	1143	US Treasury Note		04/01/2021	1,000,000.00	993,690.00	1,006,679.68	0.500	0.155	0.157	379	03/15/2023

Portfolio GU  
CP

PM (PRF\_PM2) 7.3.0

Report Ver. 7.3.6.1

**GUC Investments Portfolio  
Portfolio Management  
Portfolio Details - Investments  
February 28, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
<b>Treasury Coupon Securities</b>												
91282CCG4	1146	US Treasury Note		06/18/2021	2,500,000.00	2,427,550.00	2,487,890.63	0.250	0.407	0.413	837	06/15/2024
91282CBR1	1149	US Treasury Note		07/01/2021	2,500,000.00	2,437,800.00	2,490,332.03	0.250	0.388	0.394	745	03/15/2024
91282CCX7	1150	US Treasury Note		10/01/2021	4,400,000.00	4,267,164.00	4,378,515.59	0.375	0.534	0.542	929	09/15/2024
91282CCZ2	1159	US Treasury Note		12/17/2021	2,300,000.00	2,211,427.00	2,267,476.55	0.875	1.164	1.180	1,674	09/30/2026
912828YX2	1160	US Treasury Note		12/17/2021	2,300,000.00	2,300,713.00	2,363,699.21	1.750	1.166	1.182	1,766	12/31/2026
91282CAM3	1161	US Treasury Note		01/03/2022	2,150,000.00	2,041,167.00	2,083,316.41	0.250	1.084	1.099	1,309	09/30/2025
91282CBC4	1162	US Treasury Note		01/03/2022	2,150,000.00	2,043,338.50	2,085,332.04	0.375	1.132	1.148	1,401	12/31/2025
91282CBT7	1163	US Treasury Note		01/03/2022	2,150,000.00	2,066,687.50	2,110,695.31	0.750	1.177	1.193	1,491	03/31/2026
91282CCJ8	1164	US Treasury Note		01/03/2022	2,150,000.00	2,072,234.50	2,117,414.06	0.875	1.206	1.223	1,582	06/30/2026
91282CDA6	1165	US Treasury Note		01/03/2022	2,150,000.00	2,113,149.00	2,135,806.62	0.250	0.624	0.632	578	09/30/2023
912828V23	1166	US Treasury Note		01/03/2022	2,150,000.00	2,181,755.50	2,215,339.83	2.250	0.701	0.711	670	12/31/2023
912828YY0	1167	US Treasury Note		01/03/2022	2,150,000.00	2,158,062.50	2,200,306.64	1.750	0.942	0.955	1,036	12/31/2024
912828ZF0	1168	US Treasury Note		01/03/2022	2,150,000.00	2,075,846.50	2,115,818.36	0.500	0.986	1.000	1,126	03/31/2025
912828ZW3	1169	US Treasury Note		01/03/2022	2,150,000.00	2,049,810.00	2,090,371.09	0.250	1.047	1.061	1,217	06/30/2025
91282CDQ1	1172	US Treasury Note		01/18/2022	150,000.00	146,562.00	148,107.42	1.250	1.495	1.515	1,766	12/31/2026
<b>Subtotal and Average</b>			<b>48,056,742.06</b>		<b>48,200,000.00</b>	<b>47,351,030.00</b>	<b>48,056,742.06</b>		<b>1.056</b>	<b>1.071</b>	<b>855</b>	
<b>Treasury Discounts -Amortizing</b>												
912796M71	1174	US Treasury Bill		02/07/2022	5,000,000.00	4,982,585.00	4,984,616.67	0.520	0.529	0.536	191	09/08/2022
<b>Subtotal and Average</b>			<b>3,916,484.53</b>		<b>5,000,000.00</b>	<b>4,982,585.00</b>	<b>4,984,616.67</b>		<b>0.529</b>	<b>0.536</b>	<b>191</b>	
<b>Commercial Paper Disc. -Amortizing</b>												
2284K1L84	1176	Crown Point Capital		02/08/2022	5,000,000.00	4,957,025.00	4,963,979.17	0.950	0.966	0.980	252	11/08/2022
4497W1K47	1170	ING Funding LLC		01/07/2022	5,000,000.00	4,972,235.00	4,982,000.00	0.480	0.487	0.494	217	10/04/2022
63873KJ24	1157	NATIXIS NY Branch		12/16/2021	5,000,000.00	4,977,910.00	4,984,472.22	0.430	0.437	0.443	185	09/02/2022
63873KK48	1171	NATIXIS NY Branch		01/07/2022	5,000,000.00	4,971,625.00	4,981,250.00	0.500	0.507	0.514	217	10/04/2022
78015DNP1	1173	Royal Bank of Canada		01/28/2022	5,000,000.00	4,947,630.00	4,953,000.00	0.940	0.960	0.973	328	01/23/2023
78015DL73	1175	Royal Bank of Canada		02/08/2022	5,000,000.00	4,967,380.00	4,967,133.33	0.870	0.884	0.897	251	11/07/2022
<b>Subtotal and Average</b>			<b>27,349,056.60</b>		<b>30,000,000.00</b>	<b>29,793,805.00</b>	<b>29,831,834.72</b>		<b>0.706</b>	<b>0.716</b>	<b>242</b>	
<b>Total and Average</b>			<b>147,809,406.24</b>		<b>144,627,606.93</b>	<b>143,239,336.74</b>	<b>144,285,662.88</b>		<b>0.754</b>	<b>0.764</b>	<b>480</b>	