

GREENVILLE UTILITIES COMMISSION

Financial Report

December 31, 2018



**Greenville
Utilities**

GREENVILLE UTILITIES COMMISSION
December 31, 2018

I. Key Financial Highlights

A. <u>Days Cash On Hand</u>	<u>December 2018</u>	<u>December 2017</u>	<u>December 2016</u>
Electric Fund	120	117	110
Water Fund	164	187	187
Sewer Fund	287	269	248
Gas Fund	<u>182</u>	<u>178</u>	<u>201</u>
Combined Funds	141	138	132

B. <u>Fund Balance Available for Appropriation</u>	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Gas</u>	<u>Combined Funds</u>
Operating cash	\$52,133,371	\$5,888,085	\$9,786,346	\$13,735,718	\$81,543,520
Current liabilities	(\$14,222,855)	(\$1,379,532)	(\$673,007)	(\$3,663,664)	(\$19,939,058)
Fund balance available for appropriation	\$37,910,516	\$4,508,553	\$9,113,339	\$10,072,054	\$61,604,462
Percentage of total budgeted expenditures	22.0%	21.2%	38.7%	27.7%	24.3%
Days unappropriated fund balance on hand	87	125	267	133	106

C. <u>Portfolio Management</u>	<u>Fiscal Year 2018-19</u>		<u>Fiscal Year 2017-18</u>		<u>Fiscal Year 2016-17</u>	
	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>	<u>Interest Earnings</u>	<u>Yield</u>
July	\$163,613	1.53%	\$64,466	0.69%	\$30,952	0.34%
August	\$189,935	1.71%	\$71,444	0.67%	\$36,654	0.35%
September	\$181,289	1.8%	\$74,785	0.72%	\$39,016	0.37%
October	\$224,945	1.89%	\$96,107	0.96%	\$47,519	0.41%
November	\$258,799	2.06%	\$101,219	1.00%	\$38,254	0.40%
December	\$239,093	2.08%	\$114,658	1.02%	\$23,685	0.45%

II. Fund Performance

<u>Electric</u>	<u>December 2018</u>	<u>December 2017</u>	<u>December 2016</u>
Number of Accounts	68,023	66,726	66,373

- YTD volumes billed to customers are 45,829,430 kWh more than last year and 70,289,230 kWh more than budget.
- YTD revenues from retail rates and charges are \$1,661,962 more than last year and \$5,297,070 more than budget.
- YTD total revenues are \$1,829,115 more than last year and \$6,302,339 more than budget.

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- YTD total expenditures are \$2,825,944 more than last year and \$589,308 more than budget.
- YTD revenues exceed YTD expenditures by \$5,532,358 compared to excess revenues of \$6,529,187 for last year.
- YTD net fund equity after transfers is \$4,482,358.

<u>Water</u>	<u>December 2018</u>	<u>December 2017</u>	<u>December 2016</u>
Number of Accounts	36,183	35,864	35,679

- YTD volumes billed to customers are 5,113 kgallons more than last year and 54,588 kgallons more than budget.
- YTD revenues from retail rates and charges are \$644,799 more than last year and \$28 more than budget.
- YTD total revenues are \$679,271 more than last year and \$123,347 more than budget.
- YTD total expenditures are \$895,027 more than last year and \$238,361 more than budget.
- YTD revenues exceed YTD expenditures by \$1,677,834 compared to excess revenues of \$1,893,590 for last year.
- YTD net fund equity after transfers is \$202,836.

<u>Sewer</u>	<u>December 2018</u>	<u>December 2017</u>	<u>December 2016</u>
Number of Accounts	29,977	29,565	29,359

- YTD revenues from retail rates and charges are \$536,724 more than last year and \$82,415 more than budget.
- YTD total revenues are \$608,301 more than last year and \$265,399 more than budget.
- YTD total expenditures are \$358,112 less than last year and \$1,255,981 less than budget.
- YTD revenues exceed YTD expenditures by \$2,781,917 compared to excess revenues of \$1,815,504 for last year.
- YTD net fund equity after transfers is \$1,548,585.

<u>Gas</u>	<u>December 2018</u>	<u>December 2017</u>	<u>December 2016</u>
Number of Accounts	23,427	23,240	23,096

- YTD total volumes billed to customers are 1,256,434 ccfs more than last year and 2,164,783 ccfs more than budget.
- YTD revenues from retail rates and charges are \$1,682,210 more than last year and \$3,873,315 more than budget.
- YTD total revenues are \$1,764,883 more than last year and \$4,020,390 more than budget.
- YTD total expenditures are \$848,158 more than last year and \$518,904 more than budget.
- YTD revenues exceed YTD expenditures by \$904,904 compared to deficit revenues of \$11,821 for last year.
- YTD net fund equity after transfers is \$404,904.

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III. <u>Volumes Billed</u>		YTD %					YTD %		
		<u>December 2018</u>	<u>YTD FY 2018-19</u>	<u>December 2017</u>	<u>YTD FY 2017-18</u>	<u>Change</u>	<u>December 2016</u>	<u>YTD FY 2016-17</u>	<u>Change</u>
Electric (kwh)		140,440,195	941,219,590	137,262,551	895,390,160	5.1%	130,927,419	911,885,972	3.2%
Water (kgal)		356,442	2,077,855	382,282	2,072,742	0.2%	357,409	2,037,412	2.0%
Sewer (kgal)		236,439	1,500,469	235,683	1,470,145	2.1%	227,033	1,482,023	1.2%
Gas (ccf)	Firm	2,456,618	6,190,952	2,260,560	5,754,218	7.6%	1,984,239	5,188,232	19.3%
	Interruptible	<u>1,643,427</u>	<u>7,951,829</u>	<u>1,462,498</u>	<u>7,132,129</u>	<u>11.5%</u>	<u>1,378,965</u>	<u>7,001,346</u>	<u>13.6%</u>
	Total	4,100,045	14,142,781	3,723,058	12,886,347	9.8%	3,363,204	12,189,578	16.0%

IV. <u>Cooling Degree Day Information</u>	<u>Fiscal Year 2018-19</u>	<u>Fiscal Year 2017-18</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
July	454.0	497.5	-8.7%	480.0	485.2
August	478.5	432.0	10.8%	433.9	431.6
September	436.5	270.5	61.4%	303.4	261.4
October	153.5	127.0	20.9%	95.9	69.4
November	14.5	10.0	45.0%	11.3	10.1
December	<u>2.0</u>	<u>0.0</u>	<u>0.0</u>	<u>8.9</u>	<u>4.3</u>
YTD	1,539.0	1,337.0	15.1%	1,333.4	1,262.0

IV. <u>Heating Degree Day Information</u>	<u>Fiscal Year 2018-19</u>	<u>Fiscal Year 2017-18</u>	<u>% Change</u>	<u>6 Year Average</u>	<u>30 Year Average</u>
July	0.0	0.0	0.0%	0.0	0.0
August	0.0	0.0	0.0%	0.0	0.0
September	0.0	0.0	0.0%	1.3	8.1
October	159.0	97.5	63.1%	108.9	140.6
November	433.0	388.0	11.6%	399.2	384.0
December	<u>531.0</u>	<u>660.5</u>	<u>-19.6%</u>	<u>531.9</u>	<u>614.4</u>
YTD	1,123.0	1,146.0	-2.0%	1,041.3	1,147.1

Commissioners Executive Summary

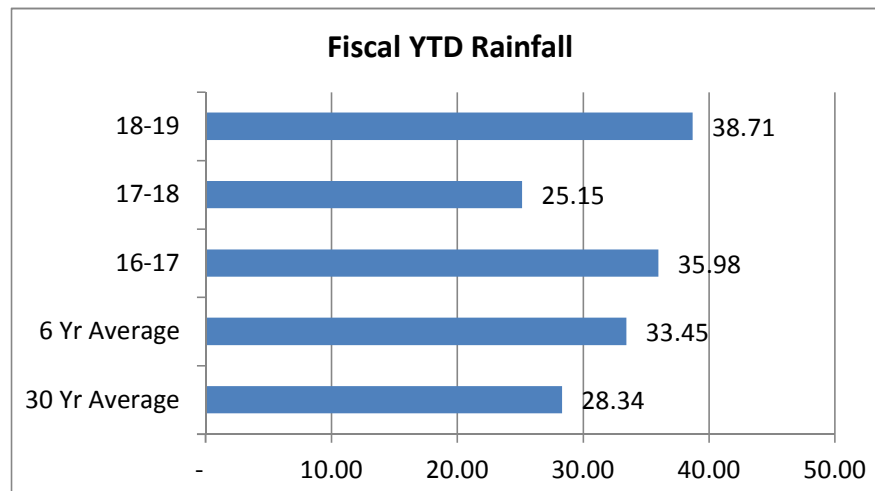
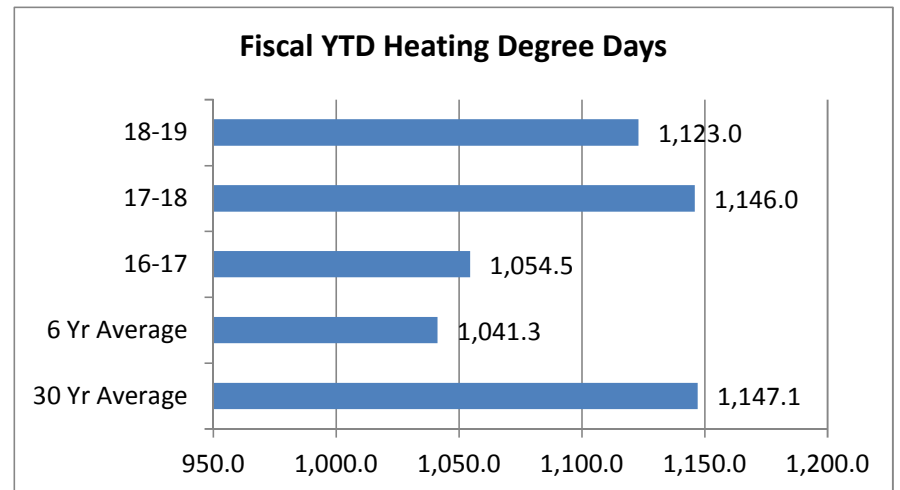
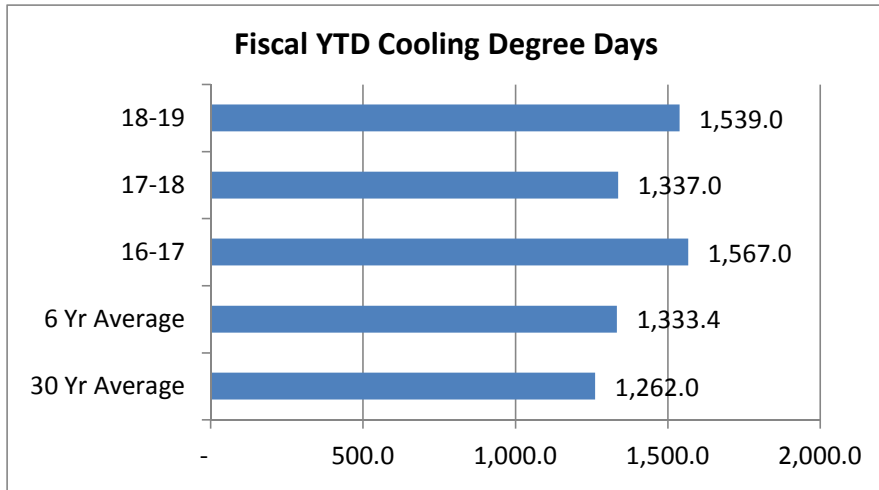
December 31, 2018

	Current Month			Year To Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
Electric						
Revenues	14,490,405	13,197,435	15,168,416	93,332,846	87,030,507	91,503,731
Expenses	(13,746,113)	(13,373,580)	(13,908,488)	(87,800,488)	(87,211,180)	(84,974,544)
Equity/Deficit from Operations	744,292	(176,145)	1,259,928	5,532,358	(180,673)	6,529,187
Transfers and Fund Balance	(500,000)	-	(350,000)	(1,050,000)	-	(2,100,000)
Total Equity/Deficit	244,292	(176,145)	909,928	4,482,358	(180,673)	4,429,187
Water						
Revenues	1,762,279	1,678,144	1,726,448	11,013,857	10,890,510	10,334,586
Expenses	(1,446,917)	(1,445,951)	(1,184,269)	(9,336,023)	(9,097,662)	(8,440,996)
Equity/Deficit from Operations	315,362	232,193	542,179	1,677,834	1,792,848	1,893,590
Transfers and Fund Balance	(245,833)	(245,833)	(133,333)	(1,474,998)	(1,474,998)	(799,998)
Total Equity/Deficit	69,529	(13,640)	408,846	202,836	317,850	1,093,592
Sewer						
Revenues	1,978,329	1,901,456	1,887,113	12,379,959	12,114,560	11,771,658
Expenses	(1,537,329)	(1,743,339)	(1,590,204)	(9,598,042)	(10,854,023)	(9,956,154)
Equity/Deficit from Operations	441,000	158,117	296,909	2,781,917	1,260,537	1,815,504
Transfers and Fund Balance	(300,000)	(133,333)	(83,333)	(1,233,332)	(799,998)	(329,083)
Total Equity/Deficit	141,000	24,784	213,576	1,548,585	460,539	1,486,421
Gas						
Revenues	4,444,981	3,979,028	4,629,754	16,828,730	12,808,340	15,063,847
Expenses	(3,545,613)	(3,376,534)	(3,421,111)	(15,923,826)	(15,404,922)	(15,075,668)
Equity/Deficit from Operations	899,368	602,494	1,208,643	904,904	(2,596,582)	(11,821)
Transfers and Fund Balance	(500,000)	-	(83,333)	(500,000)	-	(499,998)
Total Equity/Deficit	399,368	602,494	1,125,310	404,904	(2,596,582)	(511,819)
Combined						
Total Revenues	22,675,994	20,756,063	23,411,731	133,555,392	122,843,917	128,673,822
Total Expenses	(20,275,972)	(19,939,404)	(20,104,072)	(122,658,379)	(122,567,787)	(118,447,362)
Total Equity/Deficit from Operations	2,400,022	816,659	3,307,659	10,897,013	276,130	10,226,460
Total Transfers and Fund Balance	(1,545,833)	(379,166)	(649,999)	(4,258,330)	(2,274,996)	(3,729,079)
Total Equity/Deficit	854,189	437,493	2,657,660	6,638,683	(1,998,866)	6,497,381

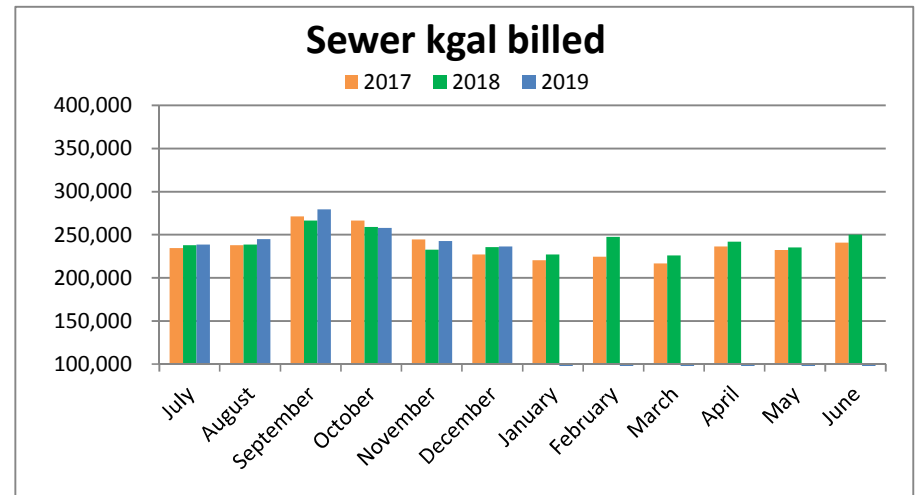
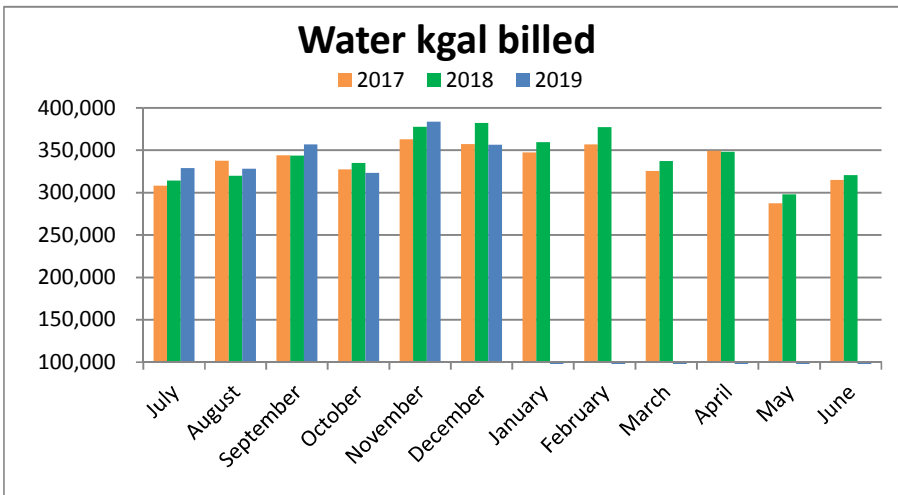
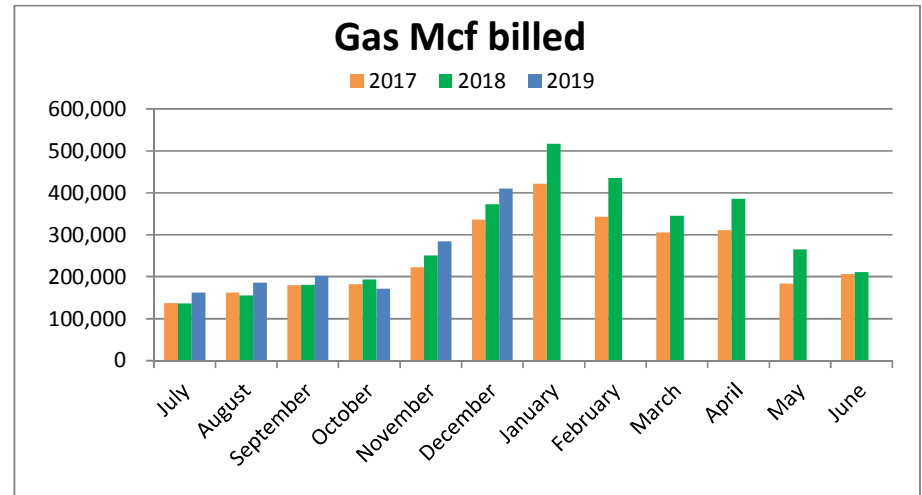
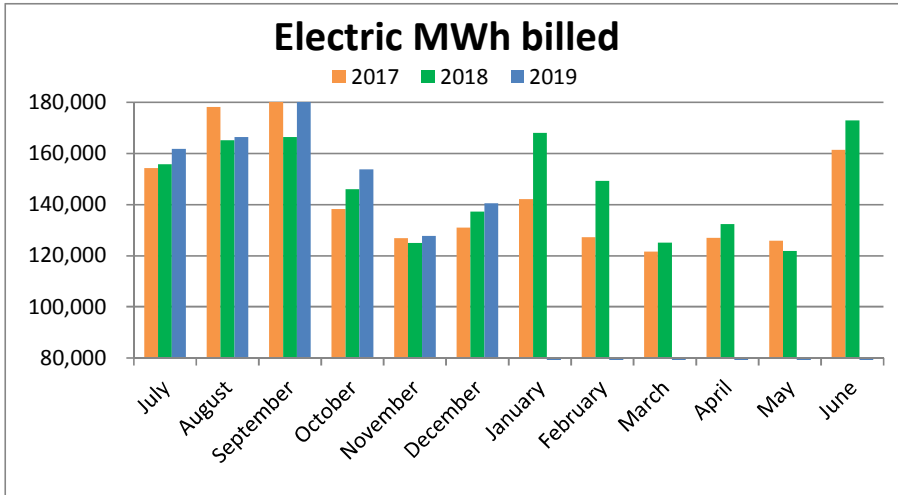
**Budgetary Summary
December 31, 2018**

	YTD Actual	Encumbrances	Total	Total Budget	Available Budget
Electric Fund	\$88,850,488	\$2,727,862	\$91,578,350	\$172,141,116	\$80,562,766
Water Fund	\$10,811,021	\$848,945	11,659,966	\$21,224,384	9,564,418
Sewer Fund	\$10,831,374	\$1,132,274	11,963,648	\$23,573,561	11,609,913
Gas Fund	\$16,423,826	\$1,411,879	17,835,705	\$36,371,597	18,535,892
Total	\$126,916,709	\$6,120,960	\$133,037,669	\$253,310,658	\$120,272,989

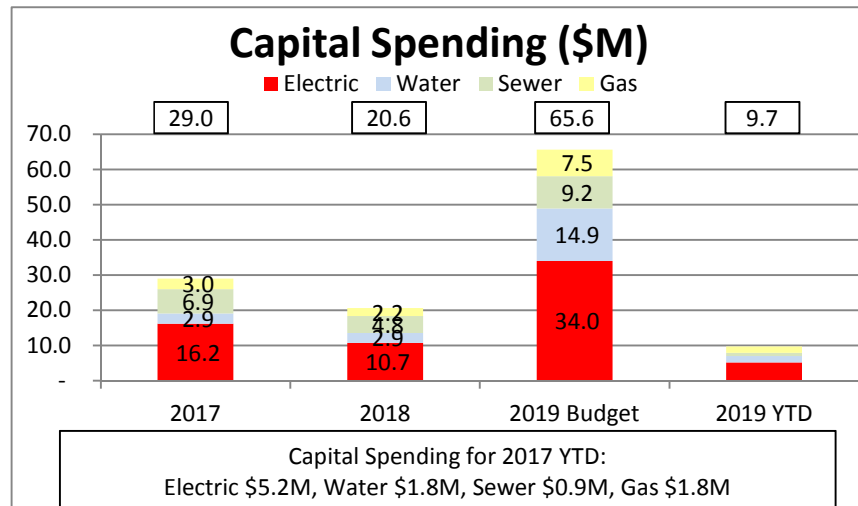
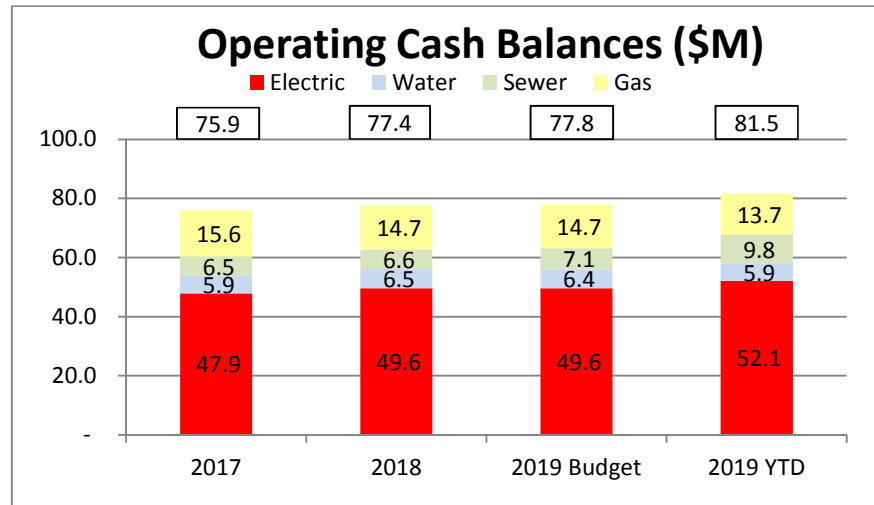
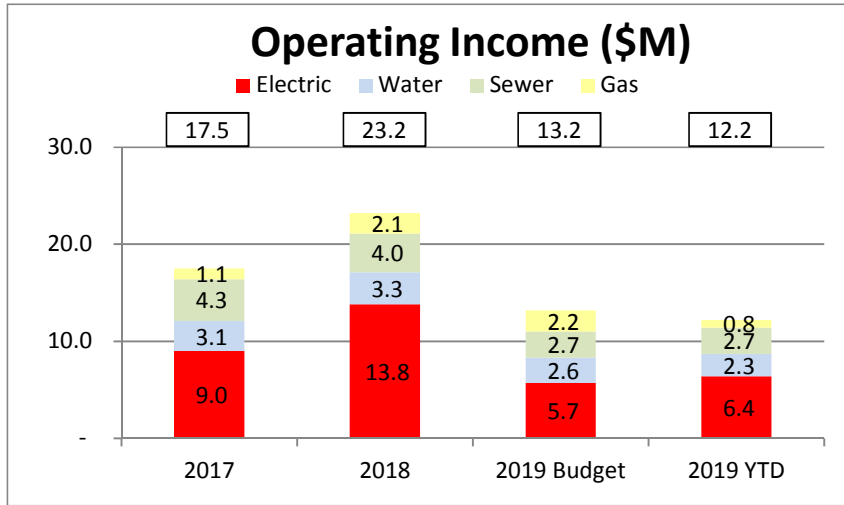
Weather



Customer Demand



Financial Trends



**Greenville Utilities Commission
Revenue and Expenses - Combined
December 31, 2018**

Line #	Current Fiscal Year						Prior Fiscal Year					
	December Actual	December Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Original Total Budget	% of Original Budget	December Actual	YTD Actual	Change Prior YTD to Current YTD	
Revenue:												
Rates & Charges	1	\$22,158,397	\$20,310,298	\$1,848,099	\$129,474,764	\$120,169,327	\$9,305,437	\$247,711,476	52.3%	\$22,908,274	\$124,859,664	\$4,615,100
Fees & Charges	2	148,799	230,207	(81,408)	1,919,174	1,381,242	537,932	2,762,497	69.5%	159,219	1,395,246	523,928
U. G. & Temp. Ser. Chgs.	3	30,115	19,771	10,344	210,833	118,626	92,207	237,251	88.9%	16,721	165,532	45,301
Miscellaneous	4	187,544	156,204	31,340	1,169,732	937,224	232,508	1,874,434	62.4%	196,591	1,834,465	(664,733)
Interest Income	5	151,139	39,583	111,556	780,889	237,498	543,391	475,000	164.4%	78,478	341,332	439,557
FEMA/Insurance Reimbursement	6	-	-	-	-	-	-	-	n/a	52,448	77,583	(77,583)
Bond Proceeds		-	-	-	-	-	-	-	n/a	-	-	-
	7	\$22,675,994	\$20,756,063	\$1,919,931	\$133,555,392	\$122,843,917	\$10,711,475	\$253,060,658	52.8%	\$23,411,731	\$128,673,822	\$4,881,570
Expenditures:												
Operations	8	\$4,903,460	\$5,429,342	\$525,882	\$30,663,085	\$34,038,039	\$3,374,954	\$67,870,789	45.2%	\$4,824,169	\$28,773,228	\$1,889,857
Purchased Power/Gas	9	12,410,136	11,898,083	(512,053)	75,456,180	72,258,682	(3,197,498)	147,762,398	51.1%	13,074,444	73,475,536	1,980,644
Capital Outlay	10	1,073,029	882,278	(190,751)	4,773,706	5,392,870	619,164	10,785,611	44.3%	465,317	5,256,904	(483,198)
Debt Service	11	1,330,419	1,168,759	(161,660)	7,982,514	7,012,544	(969,970)	14,025,045	56.9%	1,190,286	7,141,716	840,798
City Turnover	12	492,387	492,387	-	2,954,322	2,954,322	-	5,908,642	50.0%	487,769	2,926,614	27,708
Street Light Reimbursement	13	66,541	68,555	2,014	328,572	411,330	82,758	822,654	39.9%	62,087	373,364	(44,792)
Transfer to OPEB Trust Fund	14	-	-	-	500,000	500,000	-	500,000	100.0%	-	500,000	-
	15	\$20,275,972	\$19,939,404	(\$336,568)	\$122,658,379	\$122,567,787	(\$90,592)	\$247,675,139	49.5%	\$20,104,072	\$118,447,362	\$4,211,017
Equity/Deficit from Operations	16	\$2,400,022	\$816,659	\$1,583,363	\$10,897,013	\$276,130	\$10,620,883	\$5,385,519		\$3,307,659	\$10,226,460	\$670,553
Transfers and Fund Balance												
Transfer from Capital Projects	17	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$170,915	(\$170,915)
Transfer from Rate Stabilization	18	-	-	-	-	-	-	250,000	0.0%	-	-	-
Appropriated Fund Balance	19	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	20	(1,545,833)	(379,166)	(1,166,667)	(4,258,330)	(2,274,996)	(1,983,334)	(4,550,000)	93.6%	(529,166)	(3,174,996)	(1,083,334)
Transfer to Rate Stabilization	21	-	-	-	-	-	-	-	n/a	(120,833)	(724,998)	724,998
Transfer to Designated Reserves	22	-	-	-	-	-	-	-	n/a	-	-	-
	23	(\$1,545,833)	(\$379,166)	(\$1,166,667)	(\$4,258,330)	(\$2,274,996)	(\$1,983,334)	(\$4,300,000)		(\$649,999)	(\$3,729,079)	(\$529,251)
Total Equity/Deficit	24	\$854,189	\$437,493	\$416,696	\$6,638,683	(\$1,998,866)	\$8,637,549	\$1,085,519		\$2,657,660	\$6,497,381	\$141,302

**Greenville Utilities Commission
Revenue and Expenses - Electric Fund
December 31, 2018**

Line #	Current Fiscal Year						Prior Fiscal Year					
	December Actual	December Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Original Total Budget	% of Original Budget	December Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:												
Number of Accounts	1	68,023								66,726		
kWh Purchased	2	145,099,738	134,560,899	(10,538,839)	954,933,157	902,633,229	(52,299,928)	1,770,005,223	54.0%	151,905,210	933,285,222	21,647,934
kWh Billed ¹	3	140,440,195	130,178,599	10,261,596	941,219,590	870,930,360	70,289,230	1,711,764,942	55.0%	137,262,551	895,390,160	45,829,430
Revenue:												
Rates & Charges - Retail	4	\$14,156,798	\$12,889,208	\$1,267,590	\$90,478,215	\$85,181,145	\$5,297,070	\$168,192,401	53.8%	\$14,826,297	\$88,816,253	\$1,661,962
Fees & Charges	5	62,620	154,872	(92,252)	1,354,018	929,232	424,786	1,858,468	72.9%	95,384	838,999	515,019
U. G. & Temp. Ser. Chgs.	6	29,015	18,563	10,452	203,133	111,378	91,755	222,751	91.2%	15,421	158,032	45,101
Miscellaneous	7	143,677	107,709	35,968	806,415	646,254	160,161	1,292,496	62.4%	136,128	1,434,564	(628,149)
Interest Income	8	98,295	27,083	71,212	491,065	162,498	328,567	325,000	151.1%	53,227	213,924	277,141
FEMA/Insurance Reimbursement	9	-	-	-	-	-	-	-	n/a	41,959	41,959	(41,959)
Bond Proceeds	10	-	-	-	-	-	-	-	n/a	-	-	-
	11	\$14,490,405	\$13,197,435	\$1,292,970	\$93,332,846	\$87,030,507	\$6,302,339	\$171,891,116	54.3%	\$15,168,416	\$91,503,731	\$1,829,115
Expenditures:												
Operations	12	\$2,164,625	\$2,339,172	\$174,547	\$12,993,146	\$14,633,246	\$1,640,100	\$29,133,393	44.6%	\$2,220,740	\$12,252,627	\$740,519
Purchased Power	13	9,914,549	9,685,084	(229,465)	66,547,358	64,116,580	(2,430,778)	126,008,698	52.8%	10,627,971	65,064,315	1,483,043
Capital Outlay	14	960,802	650,139	(310,663)	3,818,836	3,966,254	147,418	7,932,467	48.1%	360,674	3,312,142	506,694
Debt Service	15	290,880	281,914	(8,966)	1,745,280	1,691,474	(53,806)	3,382,942	51.6%	257,468	1,544,808	200,472
City Turnover	16	348,716	348,716	-	2,092,296	2,092,296	-	4,184,591	50.0%	354,548	2,127,288	(34,992)
Street Light Reimbursement	17	66,541	68,555	2,014	328,572	411,330	82,758	822,654	39.9%	62,087	373,364	(44,792)
Transfer to OPEB Trust Fund	18	-	-	-	275,000	300,000	25,000	300,000	91.7%	25,000	300,000	(25,000)
	19	\$13,746,113	\$13,373,580	(\$372,533)	\$87,800,488	\$87,211,180	(\$589,308)	\$171,764,745	51.1%	\$13,908,488	\$84,974,544	\$2,825,944
Equity/Deficit from Operations	20	\$744,292	(\$176,145)	\$920,437	\$5,532,358	(\$180,673)	\$5,713,031	\$126,371		\$1,259,928	\$6,529,187	(\$996,829)
Transfers and Fund Balance												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	250,000	0.0%	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	24	(500,000)	-	(500,000)	(1,050,000)	-	(1,050,000)	-	n/a	(250,000)	(1,500,000)	450,000
Transfer to Rate Stabilization	25	-	-	-	-	-	-	-	n/a	(100,000)	(600,000)	600,000
Transfer to Designated Reserves	26	-	-	-	-	-	-	-	n/a	-	-	-
	27	(\$500,000)	\$0	(\$500,000)	(\$1,050,000)	\$0	(\$1,050,000)	\$250,000		(\$350,000)	(\$2,100,000)	\$1,050,000
Total Equity/Deficit	28	\$244,292	(\$176,145)	\$420,437	\$4,482,358	(\$180,673)	\$4,663,031	\$376,371		\$909,928	\$4,429,187	\$53,171

Note 1: kWh billed does not include volumes delivered in the current month and billed in the next month.

**Greenville Utilities Commission
Revenue and Expenses - Water Fund
December 31, 2018**

Line #	Current Fiscal Year						Prior Fiscal Year					
	December Actual	December Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Original Total Budget	% of Original Budget	December Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:												
Number of Accounts	1	36,183								35,864		
Kgallons Pumped	2	423,998	403,916	(20,082)	2,551,481	2,404,531	(146,950)	4,706,497	54.2%	410,541	2,443,971	107,510
Kgallons Billed - Retail	3	271,563	260,168	11,395	1,817,698	1,767,704	49,994	3,410,869	53.3%	284,579	1,811,414	6,284
Kgallons Billed - Wholesale ¹	4	84,879	81,889	2,990	260,156	255,563	4,593	636,195	40.9%	97,702	261,328	(1,171)
Kgallons Billed	5	356,442	342,057	14,385	2,077,855	2,023,267	54,588	4,047,064	51.3%	382,282	2,072,742	5,113
Revenue:												
Rates & Charges - Retail	6	\$1,524,173	\$1,452,664	\$71,509	\$10,001,458	\$10,001,430	\$28	\$19,198,423	52.1%	\$1,479,222	\$9,356,659	\$644,799
Rates & Charges - Wholesale ¹	7	172,195	165,519	6,676	556,939	529,314	27,625	1,306,406	42.6%	186,951	532,487	24,452
Fees & Charges	8	33,248	32,291	957	217,372	193,746	23,626	387,500	56.1%	21,096	236,158	(18,786)
Temporary Service Charges	9	1,100	1,208	(108)	7,700	7,248	452	14,500	53.1%	1,300	7,500	200
Miscellaneous	10	20,493	21,879	(1,386)	159,113	131,274	27,839	262,555	60.6%	28,732	162,907	(3,794)
Interest Income	11	11,070	4,583	6,487	71,275	27,498	43,777	55,000	129.6%	6,525	36,253	35,022
FEMA/Insurance Reimbursement	12	-	-	-	-	-	-	-	n/a	2,622	2,622	(2,622)
Bond Proceeds	13	-	-	-	-	-	-	-	n/a	-	-	-
	14	\$1,762,279	\$1,678,144	\$84,135	\$11,013,857	\$10,890,510	\$123,347	\$21,224,384	51.9%	\$1,726,448	\$10,334,586	\$679,271
Expenditures:												
Operations	15	\$1,000,858	\$1,131,566	\$130,708	\$6,542,571	\$7,101,746	\$559,175	\$14,181,011	46.1%	\$874,140	\$5,935,265	\$607,306
Capital Outlay	16	27,898	45,587	17,689	209,486	283,128	73,642	566,231	37.0%	(261)	693,391	(483,905)
Debt Service	17	418,161	268,798	(149,363)	2,508,966	1,612,788	(896,178)	3,225,573	77.8%	285,390	1,712,340	796,626
Transfer to OPEB Trust Fund	18	-	-	-	75,000	100,000	25,000	100,000	75.0%	25,000	100,000	(25,000)
	19	\$1,446,917	\$1,445,951	(\$966)	\$9,336,023	\$9,097,662	(\$238,361)	\$18,072,815	51.7%	\$1,184,269	\$8,440,996	\$895,027
Equity/Deficit from Operations	20	\$315,362	\$232,193	\$83,169	\$1,677,834	\$1,792,848	(\$115,014)	\$3,151,569		\$542,179	\$1,893,590	(\$215,756)
Transfers and Fund Balance												
Transfer from Capital Projects	21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	22	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	23	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	24	(245,833)	(245,833)	-	(1,474,998)	(1,474,998)	-	(2,950,000)	50.0%	(133,333)	(799,998)	(675,000)
Transfer to Designated Reserves	25	-	-	-	-	-	-	-	n/a	-	-	-
	26	(\$245,833)	(\$245,833)	\$0	(\$1,474,998)	(\$1,474,998)	\$0	(\$2,950,000)		(\$133,333)	(\$799,998)	(\$675,000)
Total Equity/Deficit	27	\$69,529	(\$13,640)	\$83,169	\$202,836	\$317,850	(\$115,014)	\$201,569		\$408,846	\$1,093,592	(\$890,756)

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel, the Town of Farmville, Greene County, the Town of Winterville and Stokes Regional Water Corporation.

Greenville Utilities Commission
Revenue and Expenses - Sewer Fund
December 31, 2018

Line #	Current Fiscal Year						Prior Fiscal Year					
	December Actual	December Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Original Total Budget	% of Original Budget	December Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:												
Number of Accounts	1	29,977								29,565		
Kgallons Total Flow	2	397,670	261,519	(136,151)	2,092,030	1,637,596	(454,434)	3,444,415	60.7%	264,370	1,655,450	436,580
Kgallons Billed - Retail	3	225,691	221,125	4,566	1,438,618	1,417,535	21,083	2,743,130	52.4%	231,220	1,419,893	18,725
Kgallons Billed - Wholesale ¹	4	10,749	8,777	1,972	61,851	53,435	8,416	123,964	49.9%	4,463	50,252	11,599
Total Kgallons Billed	5	236,439	229,902	6,537	1,500,469	1,470,970	29,499	2,867,094	52.3%	235,683	1,470,145	30,324
Revenue:												
Rates & Charges - Retail	6	\$1,851,419	\$1,799,226	\$52,193	\$11,592,089	\$11,509,674	\$82,415	\$22,312,345	52.0%	\$1,810,042	\$11,055,365	\$536,724
Rates & Charges - Wholesale ¹	7	60,191	54,979	5,212	346,364	321,380	24,984	694,201	49.9%	24,995	281,411	64,953
Fees & Charges	8	37,424	30,300	7,124	243,681	181,800	61,881	363,604	67.0%	27,664	231,885	11,796
Miscellaneous	9	12,452	14,034	(1,582)	115,870	84,204	31,666	168,411	68.8%	14,415	142,290	(26,420)
Interest Income	10	16,843	2,917	13,926	81,955	17,502	64,453	35,000	234.2%	7,375	32,950	49,005
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	2,622	27,757	(27,757)
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	-	-
	13	\$1,978,329	\$1,901,456	\$76,873	\$12,379,959	\$12,114,560	\$265,399	\$23,573,561	52.5%	\$1,887,113	\$11,771,658	\$608,301
Expenditures:												
Operations	14	\$988,811	\$1,143,060	\$154,249	\$6,209,748	\$7,148,368	\$938,620	\$14,283,007	43.5%	\$994,295	\$5,922,903	\$286,845
Capital Outlay	15	37,490	92,309	54,819	247,126	557,835	310,709	1,115,631	22.2%	38,025	735,947	(488,821)
Debt Service	16	511,028	507,970	(3,058)	3,066,168	3,047,820	(18,348)	6,095,606	50.3%	532,884	3,197,304	(131,136)
Transfer to OPEB Trust Fund	17	-	-	-	75,000	100,000	25,000	100,000	75.0%	25,000	100,000	(25,000)
	18	\$1,537,329	\$1,743,339	\$206,010	\$9,598,042	\$10,854,023	\$1,255,981	\$21,594,244	44.4%	\$1,590,204	\$9,956,154	(\$358,112)
Equity/Deficit from Operations	19	\$441,000	\$158,117	\$282,883	\$2,781,917	\$1,260,537	\$1,521,380	\$1,979,317		\$296,909	\$1,815,504	\$966,413
Transfers and Fund Balance												
Transfer from Capital Projects	20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$170,915	(\$170,915)
Transfer from Rate Stabilization	21	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	22	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	23	(300,000)	(133,333)	(166,667)	(1,233,332)	(799,998)	(433,334)	(1,600,000)	77.1%	(83,333)	(499,998)	(733,334)
Transfer to Designated Reserves	24	-	-	-	-	-	-	-	n/a	-	-	-
	25	(\$300,000)	(\$133,333)	(\$166,667)	(\$1,233,332)	(\$799,998)	(\$433,334)	(\$1,600,000)		(\$83,333)	(\$329,083)	(\$904,249)
Total Equity/Deficit	26	\$141,000	\$24,784	\$116,216	\$1,548,585	\$460,539	\$1,088,046	\$379,317		\$213,576	\$1,486,421	\$62,164

Note 1: Kgallons Billed - Wholesale and Rates and Charges - Wholesale represents sales to the Town of Bethel and the Town of Grimesland.

Greenville Utilities Commission
Revenue and Expenses - Gas Fund
December 31, 2018

Line #	Current Fiscal Year						Prior Fiscal Year					
	December Actual	December Budget	Variance Favorable (Unfavorable)	YTD Actual	YTD Budget	Variance Favorable (Unfavorable)	Original Total Budget	% of Original Budget	December Actual	YTD Actual	Change Prior YTD to Current YTD	
Customer Demand:												
Number of Accounts	1	23,427								23,240		
CCFs Purchased	2	4,306,914	3,544,652	(762,262)	16,435,316	12,849,362	(3,585,954)	34,083,189	48.2%	4,624,372	15,967,672	467,644
CCFs Delivered to GUC	3	4,178,339	3,441,149	(737,190)	15,818,393	12,474,161	(3,344,232)	33,087,960	47.8%	4,509,492	15,425,899	392,494
CCFs Billed - Firm	4	2,456,618	1,942,648	513,970	6,190,952	5,058,756	1,132,196	16,532,300	37.4%	2,260,560	5,754,218	436,734
CCFs Billed - Interruptible	5	1,643,427	1,380,780	262,647	7,951,829	6,919,242	1,032,587	15,342,000	51.8%	1,462,498	7,132,129	819,700
CCFs Billed - Total	6	4,100,045	3,323,428	776,617	14,142,781	11,977,998	2,164,783	31,874,300	44.4%	3,723,058	12,886,347	1,256,434
Revenue:												
Rates & Charges - Retail	7	\$4,393,621	\$3,948,702	\$444,919	\$16,499,699	\$12,626,384	\$3,873,315	\$36,007,700	45.8%	\$4,580,767	\$14,817,489	\$1,682,210
Fees & Charges	8	15,507	12,744	2,763	104,103	76,464	27,639	152,925	68.1%	15,075	88,204	15,899
Miscellaneous	9	10,922	12,582	(1,660)	88,334	75,492	12,842	150,972	58.5%	17,316	94,704	(6,370)
Interest Income	10	24,931	5,000	19,931	136,594	30,000	106,594	60,000	227.7%	11,351	58,205	78,389
FEMA/Insurance Reimbursement	11	-	-	-	-	-	-	-	n/a	5,245	5,245	(5,245)
Bond Proceeds	12	-	-	-	-	-	-	-	n/a	-	-	-
	13	\$4,444,981	\$3,979,028	\$465,953	\$16,828,730	\$12,808,340	\$4,020,390	\$36,371,597	46.3%	\$4,629,754	\$15,063,847	\$1,764,883
Expenditures:												
Operations	14	\$749,166	\$815,544	\$66,378	\$4,917,620	\$5,154,679	\$237,059	\$10,273,378	47.9%	\$734,994	\$4,662,433	\$255,187
Purchased Gas	15	2,495,587	2,212,999	(282,588)	8,908,822	8,142,102	(766,720)	21,753,700	41.0%	2,446,473	8,411,221	497,601
Capital Outlay	16	46,839	94,243	47,404	498,258	585,653	87,395	1,171,282	42.5%	66,879	515,424	(17,166)
Debt Service	17	110,350	110,077	(273)	662,100	660,462	(1,638)	1,320,924	50.1%	114,544	687,264	(25,164)
City Turnover	18	143,671	143,671	-	862,026	862,026	-	1,724,051	50.0%	133,221	799,326	62,700
Transfer to OPEB Trust Fund	19	-	-	-	75,000	-	(75,000)	-	n/a	(75,000)	-	75,000
	20	\$3,545,613	\$3,376,534	(\$169,079)	\$15,923,826	\$15,404,922	(\$518,904)	\$36,243,335	43.9%	\$3,421,111	\$15,075,668	\$848,158
Equity/Deficit from Operations	21	\$899,368	\$602,494	\$296,874	\$904,904	(\$2,596,582)	\$3,501,486	\$128,262		\$1,208,643	(\$11,821)	\$916,725
Transfers and Fund Balance												
Transfer from Capital Projects	22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n/a	\$0	\$0	\$0
Transfer from Rate Stabilization	23	-	-	-	-	-	-	-	n/a	-	-	-
Appropriated Fund Balance	24	-	-	-	-	-	-	-	n/a	-	-	-
Transfer to Capital Projects	25	(500,000)	-	(500,000)	(500,000)	-	(500,000)	-	n/a	(62,500)	(375,000)	(125,000)
Transfer to Rate Stabilization	26	-	-	-	-	-	-	-	n/a	(20,833)	(124,998)	124,998
Transfer to Designated Reserves	27	-	-	-	-	-	-	-	n/a	-	-	-
	28	(\$500,000)	\$0	(\$500,000)	(\$500,000)	\$0	(\$500,000)	\$0		(\$83,333)	(\$499,998)	(\$2)
Total Equity/Deficit	29	\$399,368	\$602,494	(\$203,126)	\$404,904	(\$2,596,582)	\$3,001,486	\$128,262		\$1,125,310	(\$511,819)	\$916,723

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
December 31, 2018

	Line #	Major Funds				Total
		Electric Fund	Water Fund	Sewer Fund	Gas Fund	
Operating revenues:						
Charges for services	1	\$ 14,248,432	\$ 1,730,717	\$ 1,949,034	\$ 4,409,129	\$ 22,337,312
Other operating revenues	2	42,225	8,515	8,533	6,494	65,767
Total operating revenues	3	14,290,657	1,739,232	1,957,567	4,415,623	22,403,079
Operating expenses:						
Administration and general	4	877,089	317,321	311,990	318,882	1,825,282
Operations and maintenance	5	1,241,320	683,538	655,907	430,284	3,011,049
Purchased power and gas	6	9,914,549	-	-	2,495,587	12,410,136
Depreciation	7	739,670	325,357	494,125	181,733	1,740,885
Total operating expenses	8	12,772,628	1,326,216	1,462,022	3,426,486	18,987,352
Operating income (loss)	9	1,518,029	413,016	495,545	989,137	3,415,727
Non-operating revenues (expenses):						
Interest income	10	152,215	14,382	31,869	40,627	239,093
Debt interest expense and service charges	11	(107,350)	(60,010)	(127,360)	(42,059)	(336,779)
Other nonoperating revenues	12	101,452	44,804	46,089	4,429	196,774
Other nonoperating expenses	13	(46,216)	-	(20,914)	-	(67,130)
Net nonoperating revenues	14	100,101	(824)	(70,316)	2,997	31,958
Income before contributions and transfers	15	1,618,130	412,192	425,229	992,134	3,447,685
Contribution and transfers:						
Capital Contributions	16	-	-	-	-	-
Transfer to City of Greenville, General Fund	17	(348,716)	-	-	(143,671)	(492,387)
Transfer to City of Greenville, street light reimbursement	18	(66,541)	-	-	-	(66,541)
Total operating transfers	19	(415,257)	-	-	(143,671)	(558,928)
Changes in net position	20	1,202,873	412,192	425,229	848,463	2,888,757
Net position, beginning of month	21	150,548,516	74,902,248	110,945,174	47,939,079	384,335,017
Net position, end of month	22	\$ 151,751,389	\$ 75,314,440	\$ 111,370,403	\$ 48,787,542	\$ 387,223,774

Greenville Utilities Commission
Statement of Revenues, Expenses and Changes in Fund Net Position
Fiscal Year to Date
December 31, 2018

Line #	Major Funds				Total	Last Year	
	Electric Fund	Water Fund	Sewer Fund	Gas Fund			
Operating revenues:							
Charges for services	1	\$ 92,035,365	\$ 10,783,469	\$ 12,182,134	\$ 16,603,802	\$ 131,604,770	\$ 126,420,441
Other operating revenues	2	448,357	56,451	57,737	41,772	604,317	461,352
Total operating revenues	3	92,483,722	10,839,920	12,239,871	16,645,574	132,209,087	126,881,793
Operating expenses:							
Administration and general	4	5,709,930	2,072,561	2,040,281	2,015,539	11,838,311	10,696,696
Operations and maintenance	5	7,480,961	4,523,616	4,093,759	2,977,081	19,075,417	17,950,525
Purchased power and gas	6	66,547,358	-	-	8,908,822	75,456,180	73,475,536
Depreciation	7	4,367,533	1,952,143	2,964,752	1,090,398	10,374,826	10,221,536
Total operating expenses	8	84,105,782	8,548,320	9,098,792	14,991,840	116,744,734	112,344,293
Operating income (Loss)	9	8,377,940	2,291,600	3,141,079	1,653,734	15,464,353	14,537,500
Non-operating revenues (expenses):							
Interest income	10	775,901	97,923	165,125	218,723	1,257,672	522,679
Debt interest expense and service charges	11	(644,100)	(360,060)	(764,160)	(252,354)	(2,020,674)	(2,160,330)
Other nonoperating revenues	12	358,059	284,640	269,380	46,563	958,642	1,800,889
Other nonoperating expenses	13	(77,255)	(21,393)	(150,705)	-	(249,353)	(626,011)
Net nonoperating revenues	14	412,605	1,110	(480,360)	12,932	(53,713)	(462,773)
Income before contributions and transfers	15	8,790,545	2,292,710	2,660,719	1,666,666	15,410,640	14,074,727
Contributions and transfers:							
Capital Contributions	16	-	-	-	-	-	-
Transfer to City of Greenville, General Fund	17	(2,092,296)	-	-	(862,026)	(2,954,322)	(2,926,614)
Transfer to City of Greenville, street light reimbursement	18	(328,572)	-	-	-	(328,572)	(373,364)
Total contributions and transfers	19	(2,420,868)	-	-	(862,026)	(3,282,894)	(3,299,978)
Changes in net position	20	6,369,677	2,292,710	2,660,719	804,640	12,127,746	10,774,749
Beginning net position	21	145,381,712	73,021,730	108,709,684	47,982,902	375,096,028	378,926,067
Ending net position	22	\$ 151,751,389	\$ 75,314,440	\$ 111,370,403	\$ 48,787,542	\$ 387,223,774	\$ 389,700,816

¹ Other, nonoperating revenues include miscellaneous non-operating revenue and capital projects revenue.

Greenville Utilities Commission
Statement of Cash Flows
Fiscal Year to Date
December 31, 2018

	Line #	Electric	Water	Sewer	Gas	Total	Last Year
Sources:							
Operating income	1	\$ 8,377,940	\$ 2,291,600	\$ 3,141,079	\$ 1,653,734	\$ 15,464,353	\$ 14,537,500
Depreciation	2	4,367,533	1,952,143	2,964,752	1,090,398	10,374,826	10,221,536
Changes in working capital	3	(1,732,126)	(488,481)	(494,372)	(1,673,252)	(4,388,231)	(4,494,222)
Interest earned	4	491,065	71,275	81,955	136,594	780,889	341,333
FEMA/insurance reimbursement	5	-	-	-	-	-	77,584
Transfer from capital projects	6	-	-	-	-	-	170,915
Subtotal	7	11,504,412	3,826,537	5,693,414	1,207,474	22,231,837	20,854,646
Uses:							
City Turnover	8	(2,092,296)	-	-	(862,026)	(2,954,322)	(2,926,614)
City Street Light reimbursement	9	(328,572)	-	-	-	(328,572)	(373,364)
Debt service payments	10	(1,889,785)	(4,209,291)	(1,895,597)	(784,023)	(8,778,696)	(6,707,853)
Other nonoperating expenses	11	(77,255)	(21,393)	(150,705)	-	(249,353)	(626,011)
Capital Outlay expenditures	12	(3,818,836)	(209,486)	(247,126)	(498,258)	(4,773,706)	(5,256,904)
Transfers to Rate Stabilization Fund	13	-	-	-	-	-	(724,998)
Transfers to Capital Projects Fund	14	(1,050,000)	(1,474,998)	(1,233,332)	(500,000)	(4,258,330)	(3,174,996)
Subtotal	15	(9,256,744)	(5,915,168)	(3,526,760)	(2,644,307)	(21,342,979)	(19,790,740)
Net increase (decrease) - operating cash	16	2,247,668	(2,088,631)	2,166,654	(1,436,833)	888,858	1,063,906
Rate stabilization funds							
Transfers from Operating Fund	17	-	-	-	-	-	724,998
Interest earnings	18	222,183	-	-	7,970	230,153	81,661
Net increase (decrease) - rate stabilization fund	19	222,183	-	-	7,970	230,153	806,659
Capital projects funds							
Proceeds from debt issuance	20	-	-	-	-	-	2,472,685
Acreage fees and capacity fees	21	-	-	-	-	-	350,126
Interest earnings	22	62,653	25,956	82,379	74,159	245,147	99,685
Transfers from Operating Fund	23	1,050,000	1,474,998	1,233,332	500,000	4,258,330	3,174,996
Changes in working capital	24	(14,644)	17,393	19,574	(13,747)	8,576	(368,587)
Capital Projects expenditures	25	(1,395,970)	(1,699,401)	(650,885)	(1,322,096)	(5,068,352)	(5,509,733)
Net increase (decrease) - capital projects	26	(297,961)	(181,054)	684,400	(761,684)	(556,299)	219,172
Capital reserves funds							
System development fees	27	-	173,433	201,794	-	375,227	-
Interest earnings	28	-	692	791	-	1,483	-
Net increase (decrease) - capital reserves	29	-	174,125	202,585	-	376,710	-
Net increase (decrease) in cash and investments	30	2,171,890	(2,095,560)	3,053,639	(2,190,547)	939,422	2,089,737
Cash and investments and revenue bond proceeds, beginning	31	\$ 81,058,345	\$ 12,844,047	\$ 18,751,161	\$ 24,304,952	\$ 136,958,505	\$ 82,053,279
Cash and investments and revenue bond proceeds, ending	32	\$ 83,230,235	\$ 10,748,487	\$ 21,804,800	\$ 22,114,405	\$ 137,897,927	\$ 84,143,016

Greenville Utilities Commission
Statement of Net Position
December 31, 2018

	Line #	Electric Fund	Water Fund	Sewer Fund	Gas Fund	Total
Assets						
Current assets:						
Cash and investments - Operating Fund	1	52,133,371	5,888,085	9,786,346	13,735,718	81,543,520
Cash and investments - Rate Stabilization Fund	2	23,628,966	-	-	869,276	24,498,242
Cash and investments - Capital Project Fund	3	5,587,384	1,548,045	8,142,951	7,403,594	22,681,974
Accounts receivable, net	4	18,206,450	2,318,451	2,582,063	5,554,217	28,661,181
Due from other governments	5	1,186,133	285,676	319,940	226,975	2,018,724
Inventories	6	6,518,856	948,427	221,438	728,344	8,417,065
Prepaid expenses and deposits	7	301,909	84,303	82,107	69,485	537,804
Total current assets	8	<u>107,563,069</u>	<u>11,072,987</u>	<u>21,134,845</u>	<u>28,587,609</u>	<u>168,358,510</u>
Non-current assets:						
Restricted assets:						
Restricted cash and cash equivalents:						
Bond funds	9	1,880,514	1,217,420	1,514,016	105,817	4,717,767
Capacity fees	10	-	1,920,812	2,158,902	-	4,079,714
System development fees	11	-	174,125	202,585	-	376,710
Total restricted cash and cash equivalents	12	<u>1,880,514</u>	<u>3,312,357</u>	<u>3,875,503</u>	<u>105,817</u>	<u>9,174,191</u>
Total restricted assets	13	<u>1,880,514</u>	<u>3,312,357</u>	<u>3,875,503</u>	<u>105,817</u>	<u>9,174,191</u>
Notes receivable	14	-	287,652	-	-	287,652
Capital assets:						
Land, easements and construction in progress	15	20,228,766	6,058,954	9,944,095	6,241,633	42,473,448
Other capital assets, net of depreciation	16	90,365,635	82,829,507	137,875,364	38,834,503	349,905,009
Total capital assets	17	<u>110,594,401</u>	<u>88,888,461</u>	<u>147,819,459</u>	<u>45,076,136</u>	<u>392,378,457</u>
Total non-current assets	18	<u>112,474,915</u>	<u>92,488,470</u>	<u>151,694,962</u>	<u>45,181,953</u>	<u>401,840,300</u>
Total assets	19	<u>220,037,984</u>	<u>103,561,457</u>	<u>172,829,807</u>	<u>73,769,562</u>	<u>570,198,810</u>
Deferred Outflows of Resources						
Pension deferrals	20	2,307,329	1,238,079	1,181,803	900,421	5,627,632
OPEB deferrals	21	183,371	98,394	93,922	71,559	447,246
Unamortized bond refunding charges	22	483,635	699,033	592,114	115,227	1,890,009
Total deferred outflows of resources	23	<u>2,974,335</u>	<u>2,035,506</u>	<u>1,867,839</u>	<u>1,087,207</u>	<u>7,964,887</u>
Liabilities						
Current liabilities:						
Accounts payable and accrued expenses	24	10,891,734	505,881	370,925	3,207,930	14,976,470
Customer deposits	25	3,259,017	737,275	1,397	433,691	4,431,380
Accrued interest payable	26	103,320	60,195	177,145	43,818	384,478
Unearned revenue ²	27	179,760	76,181	123,540	-	379,481
Current portion of compensated absences	28	791,566	389,887	409,729	318,047	1,909,229
Current maturities of long-term debt	29	969,283	472,903	3,412,078	292,307	5,146,571
Total current liabilities	30	<u>16,194,680</u>	<u>2,242,322</u>	<u>4,494,814</u>	<u>4,295,793</u>	<u>27,227,609</u>
Non-current liabilities						
Compensated absences	31	129,548	85,730	17,712	119,800	352,790
Long-term debt, excluding current portion	32	34,929,682	17,218,996	48,567,219	13,846,016	114,561,913
Net OPEB liability	33	14,617,717	7,843,653	7,487,123	5,704,475	35,652,968
Net pension liability	34	2,823,785	1,515,202	1,446,329	1,101,965	6,887,281
Total non current liabilities	35	<u>52,500,732</u>	<u>26,663,581</u>	<u>57,518,383</u>	<u>20,772,256</u>	<u>157,454,952</u>
Total liabilities	36	<u>68,695,412</u>	<u>28,905,903</u>	<u>62,013,197</u>	<u>25,068,049</u>	<u>184,682,561</u>
Deferred Inflows of Resources						
Pension deferrals	37	79,932	42,891	40,941	31,193	194,957
OPEB deferrals	38	2,485,586	1,333,729	1,273,105	969,985	6,062,405
Total deferred inflows of resources	39	<u>2,565,518</u>	<u>1,376,620</u>	<u>1,314,046</u>	<u>1,001,178</u>	<u>6,257,362</u>
Net Position						
Net investment in capital assets	40	77,059,585	73,113,015	97,946,292	31,158,857	279,277,749
Unrestricted	41	74,691,804	2,201,425	13,424,111	17,628,685	107,946,025
Total net position	42	<u>\$ 151,751,389</u>	<u>\$ 75,314,440</u>	<u>\$ 111,370,403</u>	<u>\$ 48,787,542</u>	<u>\$ 387,223,774</u>

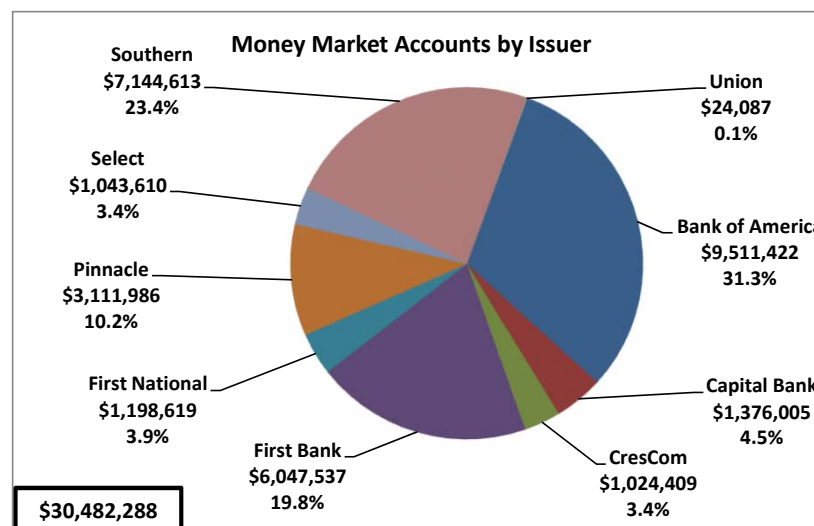
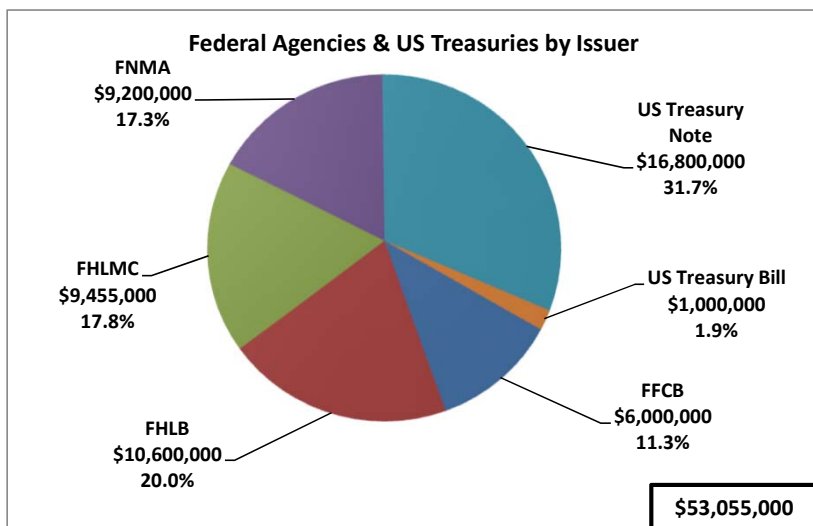
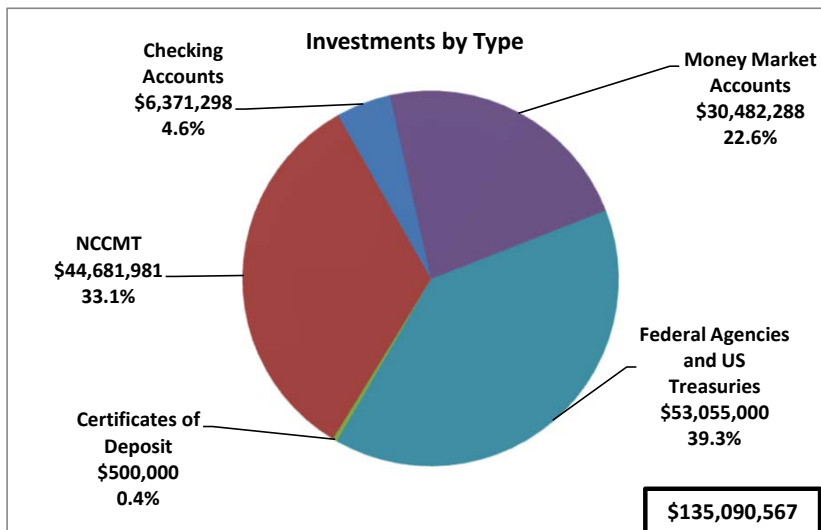
¹ Negative cash balances in the Capital Projects funds reflect reimbursements due from revenue bonds, SRF loans and grants.

² Unearned revenue includes prepaid street light installations and prepaid water and sewer tap fees.

Capital Projects Summary Report
December 31, 2018

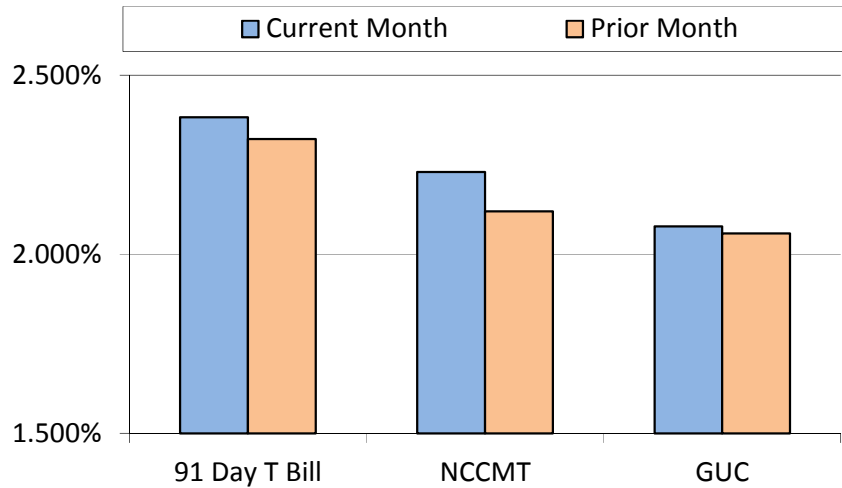
Project #	Project Name	Original Budget	Board Approval	Current			% of		Available Budget	Estimated Completion Date	
				Approved Budget	Current Month Expenditures	Year To Date Expenditures	Project To Date Expenditures	Budget Expended			Encumbrances
FCP-100	Downtown Office Efficiency and Enhancement	1,750,000	6/11/2015	3,675,000	-	170,845	190,902	5.2%	169,098	3,315,000	6/30/2019
FCP10072	New Operations Center Phase 2	4,000,000	6/9/2016	53,300,000	13,469	1,184,913	3,624,420	6.8%	1,799,317	47,876,263	12/31/2020
WCP-120	Water/Sewer Meter ERT/Low Lead Compliance Changeout	3,125,000	6/12/2014	3,125,000	-	-	465,465	14.9%	-	2,659,535	6/30/2019
Total Shared Capital Projects		\$ 8,875,000		\$ 60,100,000	\$ 13,469	\$ 1,355,758	\$ 4,280,787	7.1%	\$ 1,968,415	\$ 53,850,798	
ECP-133	Sugg Parkway Transmission Line	1,700,000	5/17/2011	1,700,000	-	-	-	0.0%	-	1,700,000	7/1/2020
ECP-134	Sugg Parkway Substation	3,400,000	5/17/2011	3,400,000	-	52	15,049	0.4%	6,927	3,378,024	7/1/2020
ECP-138	Greenville 230 kV South POD Substation	300,000	9/20/2012	4,800,000	171	168,703	4,706,143	98.0%	82,162	11,695	11/30/2018
ECP-142	Bells Fork to Hollywood Substation Upgrade	2,370,000	6/13/2013	5,605,155	-	304,590	4,796,850	85.6%	7,813	800,492	10/31/2018
ECP-144	10th Street Connector Project	1,535,000	12/19/2013	1,535,000	-	2,414	1,127,141	73.4%	-	407,859	TBD by NCDOT
ECP10168	POD #3 to Simpson Substation 115 kV Transmission Loop	300,000	6/9/2016	300,000	11,000	30,869	48,583	16.2%	-	251,417	6/30/2022
ECP10171	Greenville 115kV Transmission Circuit #18 Flood Mitigation	600,340	12/21/2017	600,340	-	16,000	16,000	2.7%	-	584,340	12/31/2019
ECP10172	Greenville 230 kV West Substation Flood Mitigation	3,355,000	12/21/2017	3,355,000	116,891	179,117	183,833	5.5%	1,871,308	1,299,859	12/31/2019
ECP10174	Electric System Expansion	2,500,000	6/8/2017	2,500,000	-	-	-	0.0%	-	2,500,000	6/30/2019
ECP10187	Vidant Peaking Generators	6,000,000	6/14/2018	6,000,000	-	-	-	0.0%	-	6,000,000	6/30/2019
Total Electric Capital Projects		\$ 22,060,340		\$ 29,795,495	\$ 128,062	\$ 701,745	\$ 10,893,599	36.6%	\$ 1,968,210	\$ 16,933,686	
WCP-117	WTP Upgrade Phase I	1,900,000	6/12/2014	47,500,000	247,028	772,781	2,400,336	5.1%	2,636,195	42,463,469	12/31/2022
WCP-121	10th Street Connector Project	892,500	10/16/2014	1,896,000	-	-	5,875	0.3%	851,079	1,039,046	11/30/2018
WCP-122	Water Main Rehabilitation Program Phase I	1,500,000	12/18/2014	1,500,000	54,817	706,171	1,226,884	81.8%	249,230	23,886	6/30/2019
WCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	1,100,000	-	-	150	0.0%	-	1,099,850	12/31/2020
WCP-124	Residual Lagoon Improvements	1,250,000	6/11/2015	1,250,000	-	-	-	0.0%	-	1,250,000	6/30/2020
WCP10030	Water Distribution System Improvements	500,000	6/14/2018	500,000	-	-	-	0.0%	-	500,000	12/31/2022
Total Water Capital Projects		\$ 6,122,500		\$ 53,746,000	\$ 301,845	\$ 1,478,952	\$ 3,633,245	6.8%	\$ 3,736,504	\$ 46,376,251	
SCP-118	Southside Pump Station Upgrade	3,450,000	6/13/2013	6,600,000	-	221,093	6,001,432	90.9%	75,952	522,616	12/31/2018
SCP-120	Sewer Biosolids Processing Upgrades	6,800,000	6/12/2014	6,800,000	-	-	22,572	0.3%	61,028	6,716,400	On Hold
SCP-123	COG Town Creek Culvert Improvement	80,000	3/19/2015	1,900,000	-	-	480	0.0%	-	1,899,520	12/31/2020
SCP10217	10th Street Connector Project	306,000	6/9/2016	306,000	-	-	-	0.0%	-	306,000	12/31/2019
SCP10219	Candlewick Area Sanitary District Sewer Project	700,000	7/21/2016	800,000	-	4,098	104,098	13.0%	45,000	650,902	11/30/2018
SCP10221	Southeast Sewer Service Area Project	2,500,000	6/8/2017	2,500,000	-	-	-	0.0%	-	2,500,000	6/30/2019
SCP10222	Sewer Outfall Rehabilitation Phase 4	2,480,000	6/8/2017	2,480,000	-	18,131	36,968	1.5%	206,032	2,237,000	12/30/2019
SCP10223	Regional Pump Station Upgrades	1,800,000	6/8/2017	1,800,000	60,000	165,660	273,075	15.2%	156,955	1,369,970	10/31/2020
SCP10229	Greene Street Pump Station and Force Main	1,100,000	6/14/2018	1,100,000	-	-	-	0.0%	-	1,100,000	12/31/2020
SCP10230	Forlines Pump Station Expansion	250,000	6/14/2018	250,000	-	-	-	0.0%	-	250,000	6/30/2019
Total Sewer Capital Projects		\$ 19,466,000		\$ 24,536,000	\$ 60,000	\$ 408,982	\$ 6,438,625	26.2%	\$ 544,967	\$ 17,552,408	
GCP-88	GUC-PNG Multiple Gas Facilities Upgrade Project	2,650,000	11/15/2012	2,650,000	432,125	441,079	2,487,375	93.9%	45,050	117,575	6/1/2019
GCP-92	LNG Liquefaction Additions	1,000,000	6/11/2015	1,000,000	-	-	28,428	2.8%	-	971,572	On Hold
GCP-93	Southwestern Loop Phase I	500,000	6/11/2015	500,000	-	25,865	501,864	100.4%	3,200	(5,064)	6/30/2019
GCP10094	Thomas Langston Road Enhancements	1,000,000	6/9/2016	1,400,000	180,849	642,847	889,127	63.5%	211,659	299,214	3/31/2019
GCP10099	High-Pressure Multiple Gas Facilities Relocation	9,500,000	6/8/2017	9,500,000	-	-	-	0.0%	-	9,500,000	6/30/2021
GCP10101	Firetower Road Widening	1,300,000	6/8/2017	1,300,000	-	-	-	0.0%	-	1,300,000	6/30/2022
GCP10104	Memorial Drive Bridge Replacement	1,500,000	6/14/2018	1,500,000	-	30	30	0.0%	-	1,499,970	TBD by NCDOT
Total Gas Capital Projects		\$ 17,450,000		\$ 17,850,000	\$ 612,974	\$ 1,109,821	\$ 3,906,824	21.9%	\$ 259,909	\$ 13,683,267	
Grand Total Capital Projects		\$ 73,973,840		\$ 186,027,495	\$ 1,116,350	\$ 5,055,258	\$ 29,153,080	15.7%	\$ 8,478,005	\$ 148,396,410	

Investment Portfolio Diversification December 31, 2018

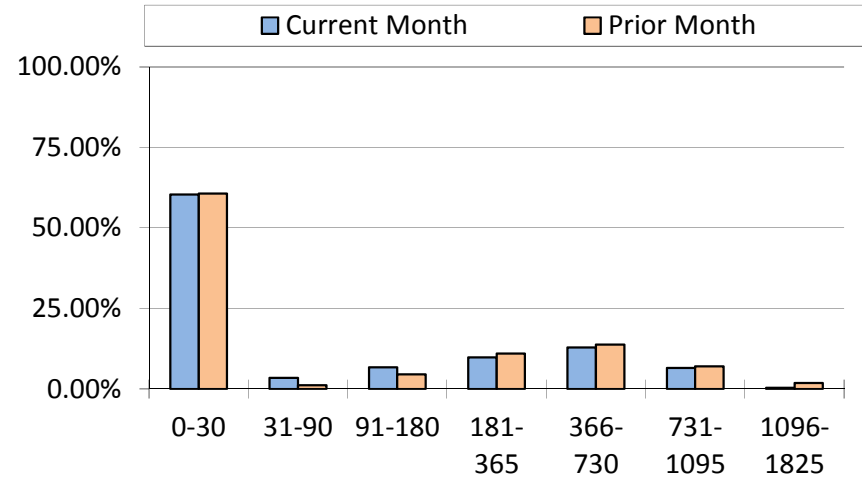


Cash and Investment Report
December 31, 2018

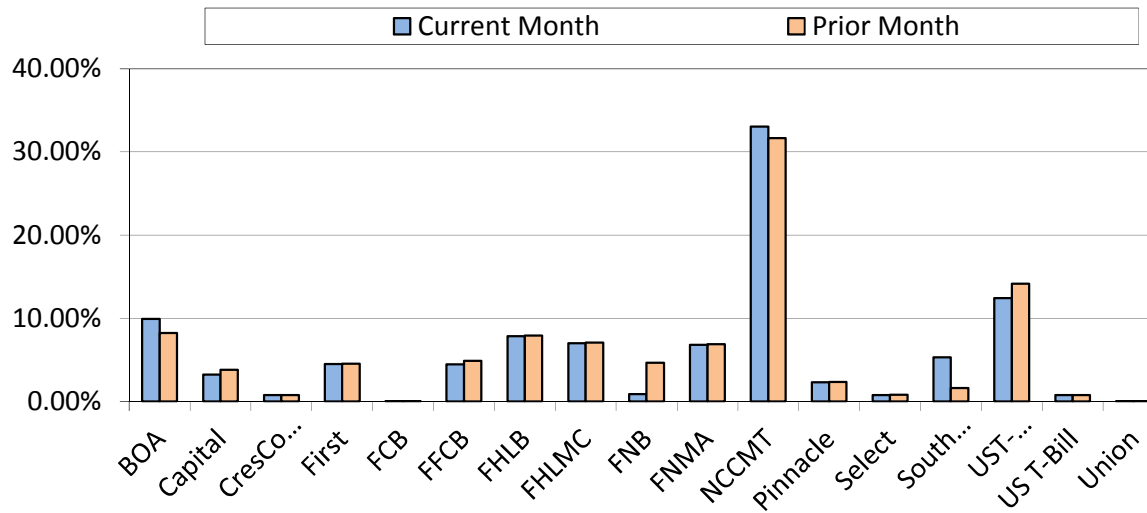
Yield Comparison



**Days to Maturity
Percent of Portfolio**



Portfolio by Issuer



**GUC Investments
Summary by Issuer
December 31, 2018**

Issuer	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Bank of America	2	13,399,716.06	13,399,716.06	9.95	1.065	1
Capital Bank	3	4,358,909.06	4,358,909.06	3.24	0.665	14
CresCom Bank	1	1,024,409.06	1,024,409.06	0.76	1.450	1
First Bank	1	6,047,537.05	6,047,537.05	4.49	1.750	1
First Citizens Bank	1	100.00	100.00	0.00	0.001	1
Federal Farm Credit Bank	12	6,000,000.00	5,980,787.00	4.44	1.882	307
Federal Home Loan Bank	17	10,600,000.00	10,508,362.00	7.81	2.050	396
Federal Home Loan Mort Corp	19	9,455,000.00	9,392,564.82	6.98	1.891	500
First National Bank	1	1,198,619.35	1,198,619.35	0.89	1.500	1
Federal National Mort Assoc	12	9,200,000.00	9,104,903.50	6.76	2.111	478
N C Capital Management Trust	3	44,681,981.38	44,681,981.38	33.19	2.449	1
Pinnacle Bank	1	3,111,986.47	3,111,986.47	2.31	2.050	1
Select Bank & Trust Co.	1	1,043,610.08	1,043,610.08	0.78	1.790	1
Southern Bank & Trust Co.	1	7,144,613.32	7,144,613.32	5.31	1.750	1
US Treasury Note	8	16,800,000.00	16,588,803.00	12.32	2.794	542
US Treasury Bill	1	1,000,000.00	995,767.00	0.74	2.409	65
Union Bank	1	24,087.12	24,087.12	0.02	0.250	1
Total and Average	85	135,090,568.95	134,606,756.27	100.00	2.078	180

GUC Investments
Portfolio Management
Portfolio Details - Investments
December 31, 2018

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Certificates of Deposit - Bank												
SYS972	972	Capital Bank		04/28/2014	500,000.00	500,000.00	500,000.00	1.650	1.650	1.673	117	04/28/2019
Subtotal and Average			500,000.00		500,000.00	500,000.00	500,000.00		1.650	1.673	117	
NC Capital Management Trust												
SYS33	33	N C Capital Management Trust			6,416,897.19	6,416,897.19	6,416,897.19	2.230	2.199	2.230	1	
SYS745	745	N C Capital Management Trust			35,923,688.94	35,923,688.94	35,923,688.94	2.510	2.476	2.510	1	
SYS988	988	N C Capital Management Trust		10/31/2018	2,341,395.25	2,341,395.25	2,341,395.25	2.120	2.091	2.120	1	
Subtotal and Average			42,447,439.28		44,681,981.38	44,681,981.38	44,681,981.38		2.416	2.449	1	
Passbook/Checking Accounts												
SYS735	735	Bank of America			3,888,294.45	3,888,294.45	3,888,294.45		0.000	0.000	1	
SYS974	974	Capital Bank		07/01/2018	2,482,904.20	2,482,904.20	2,482,904.20		0.000	0.000	1	
SYS706	706	First Citizens Bank		07/01/2018	100.00	100.00	100.00	0.001	0.001	0.001	1	
Subtotal and Average			1,689,555.53		6,371,298.65	6,371,298.65	6,371,298.65		0.000	0.000	1	
Money Market Accounts												
SYS733	733	Bank of America			9,511,421.61	9,511,421.61	9,511,421.61	1.500	1.479	1.500	1	
SYS975	975	Capital Bank		08/02/2018	1,376,004.86	1,376,004.86	1,376,004.86	1.500	1.479	1.500	1	
SYS954	954	CresCom Bank			1,024,409.06	1,024,409.06	1,024,409.06	1.450	1.430	1.450	1	
SYS946	946	First Bank			6,047,537.05	6,047,537.05	6,047,537.05	1.750	1.726	1.750	1	
SYS899	899	First National Bank			1,198,619.35	1,198,619.35	1,198,619.35	1.500	1.479	1.500	1	
SYS915	915	Pinnacle Bank			3,111,986.47	3,111,986.47	3,111,986.47	2.050	2.022	2.050	1	
SYS916	916	Select Bank & Trust Co.			1,043,610.08	1,043,610.08	1,043,610.08	1.790	1.765	1.790	1	
SYS917	917	Southern Bank & Trust Co.			7,144,613.32	7,144,613.32	7,144,613.32	1.750	1.726	1.750	1	
SYS927	927	Union Bank			24,087.12	24,087.12	24,087.12	0.250	0.247	0.250	1	
Subtotal and Average			30,024,873.83		30,482,288.92	30,482,288.92	30,482,288.92		1.649	1.672	1	
Federal Agency Coupon Securities												
3133EFYS0	884	Federal Farm Credit Bank		11/17/2016	500,000.00	499,204.50	499,275.00	1.150	1.198	1.215	52	02/22/2019
3133EGN76	890	Federal Farm Credit Bank		12/06/2016	500,000.00	497,499.50	500,000.00	1.375	1.356	1.375	156	06/06/2019
3133EHFP3	900	Federal Farm Credit Bank		04/17/2017	500,000.00	498,460.00	500,000.00	1.390	1.371	1.390	106	04/17/2019
3133EHJG9	904	Federal Farm Credit Bank		05/15/2017	500,000.00	498,007.00	500,000.00	1.400	1.381	1.400	134	05/15/2019
3133EGLC7	910	Federal Farm Credit Bank		07/14/2017	500,000.00	496,148.00	496,325.00	1.080	1.435	1.455	192	07/12/2019
3133EHTF0	913	Federal Farm Credit Bank		08/01/2017	500,000.00	496,864.00	500,000.00	1.480	1.460	1.480	212	08/01/2019
3133EHXT5	922	Federal Farm Credit Bank		09/19/2017	500,000.00	495,932.00	499,320.00	1.430	1.479	1.500	253	09/11/2019
3133EJTT7	949	Federal Farm Credit Bank		04/03/2018	500,000.00	498,995.00	500,000.00	2.430	2.397	2.430	458	04/03/2020
3133EJMA4	951	Federal Farm Credit Bank		04/23/2018	500,000.00	499,692.00	500,000.00	2.500	2.466	2.500	478	04/23/2020
3133EJRL5	961	Federal Farm Credit Bank		06/11/2018	500,000.00	500,054.00	500,000.00	2.550	2.515	2.550	527	06/11/2020

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Federal Agency Coupon Securities												
3133EJSS9	962	Federal Farm Credit Bank		06/25/2018	500,000.00	499,927.50	500,000.00	2.630	2.594	2.630	541	06/25/2020
3133EJVK2	969	Federal Farm Credit Bank		07/30/2018	500,000.00	500,003.50	500,000.00	2.660	2.624	2.660	576	07/30/2020
3130ABKQ8	906	Federal Home Loan Bank		06/28/2017	500,000.00	497,320.50	500,000.00	1.500	1.479	1.500	178	06/28/2019
3130ABJK3	908	Federal Home Loan Bank		06/28/2017	500,000.00	497,200.00	500,000.00	1.450	1.430	1.450	178	06/28/2019
3130ABRF5	911	Federal Home Loan Bank		07/25/2017	500,000.00	496,874.50	500,000.00	1.500	1.479	1.500	205	07/25/2019
3130ACCS1	919	Federal Home Loan Bank		09/27/2017	500,000.00	495,756.00	500,000.00	1.500	1.479	1.500	269	09/27/2019
3130ACHR8	923	Federal Home Loan Bank		10/23/2017	500,000.00	495,701.50	500,000.00	1.600	1.578	1.600	295	10/23/2019
3130ACJ96	924	Federal Home Loan Bank		09/29/2017	500,000.00	497,320.50	500,000.00	1.500	1.476	1.496	178	06/28/2019
3130ACJF2	929	Federal Home Loan Bank		10/17/2017	500,000.00	498,537.50	500,000.00	1.500	1.479	1.500	106	04/17/2019
3130ACLP7	930	Federal Home Loan Bank		10/30/2017	1,000,000.00	987,805.00	1,000,000.00	1.950	1.923	1.950	674	11/05/2020
3130ACU36	936	Federal Home Loan Bank		12/11/2017	500,000.00	493,478.50	500,000.00	2.000	1.973	2.000	710	12/11/2020
3130ACVE1	937	Federal Home Loan Bank		12/13/2017	500,000.00	496,187.50	500,000.00	1.800	1.775	1.800	346	12/13/2019
3130AD4U3	938	Federal Home Loan Bank		12/19/2017	500,000.00	496,319.50	499,975.00	1.900	1.876	1.903	352	12/19/2019
3130ADDH2	942	Federal Home Loan Bank		02/01/2018	500,000.00	500,091.00	500,000.00	2.250	2.034	2.063	394	01/30/2020
3130ADPU0	944	Federal Home Loan Bank		03/13/2018	500,000.00	498,661.00	500,000.00	2.350	2.318	2.350	437	03/13/2020
3130ADQE5	945	Federal Home Loan Bank		02/26/2018	500,000.00	499,642.50	500,000.00	2.000	1.973	2.000	56	02/26/2019
3130ADXE7	948	Federal Home Loan Bank		04/04/2018	500,000.00	499,536.50	500,000.00	2.125	2.096	2.125	93	04/04/2019
3130AEQH6	971	Federal Home Loan Bank		08/28/2018	500,000.00	500,035.00	500,000.00	2.700	2.663	2.700	605	08/28/2020
3130ACE26	989	Federal Home Loan Bank		11/02/2018	2,100,000.00	2,057,895.00	2,041,011.00	1.375	2.861	2.900	636	09/28/2020
3134G96B8	866	Federal Home Loan Mort Corp		08/24/2016	500,000.00	494,142.50	500,000.00	2.000	1.479	1.500	601	08/24/2020
3134GAYV0	882	Federal Home Loan Mort Corp		12/30/2016	500,000.00	492,017.00	500,000.00	2.000	1.973	2.000	1,094	12/30/2021
3134GAYV0	883	Federal Home Loan Mort Corp		12/30/2016	500,000.00	492,017.00	500,000.00	2.000	1.973	2.000	1,094	12/30/2021
3134GAZR8	887	Federal Home Loan Mort Corp		12/30/2016	455,000.00	446,670.32	455,000.00	2.050	2.022	2.050	1,094	12/30/2021
3134GA6H2	896	Federal Home Loan Mort Corp		03/20/2017	500,000.00	499,222.50	500,000.00	1.375	1.356	1.375	58	02/28/2019
3134GBFT4	898	Federal Home Loan Mort Corp		04/26/2017	500,000.00	498,404.50	500,000.00	1.450	1.430	1.450	115	04/26/2019
3134GBGS5	903	Federal Home Loan Mort Corp		04/27/2017	500,000.00	498,326.00	500,000.00	1.400	1.381	1.400	115	04/26/2019
3134GBNZ1	905	Federal Home Loan Mort Corp		05/30/2017	500,000.00	497,862.00	500,000.00	1.450	1.422	1.442	147	05/28/2019
3134GBWP3	909	Federal Home Loan Mort Corp		07/26/2017	500,000.00	496,631.00	500,000.00	1.500	1.479	1.500	206	07/26/2019
3134GBYS5	912	Federal Home Loan Mort Corp		07/26/2017	500,000.00	497,265.50	500,000.00	1.600	1.578	1.600	206	07/26/2019
3134GBG30	920	Federal Home Loan Mort Corp		09/27/2017	500,000.00	495,962.50	500,000.00	1.500	1.479	1.500	269	09/27/2019
3134GBJ52	925	Federal Home Loan Mort Corp		09/27/2017	500,000.00	495,683.50	500,000.00	1.500	1.479	1.500	269	09/27/2019
3134GBR61	928	Federal Home Loan Mort Corp		10/30/2017	500,000.00	495,875.00	500,000.00	1.650	1.627	1.650	302	10/30/2019
3134GBV41	932	Federal Home Loan Mort Corp		11/27/2017	500,000.00	495,912.00	500,000.00	1.700	1.677	1.700	330	11/27/2019
3134GBW40	935	Federal Home Loan Mort Corp		11/27/2017	500,000.00	495,837.50	500,000.00	1.750	1.726	1.750	330	11/27/2019
3134GSVQ5	977	Federal Home Loan Mort Corp		08/28/2018	500,000.00	500,052.00	500,000.00	2.660	2.624	2.660	605	08/28/2020
3134GSWR2	978	Federal Home Loan Mort Corp		10/02/2018	500,000.00	500,286.50	500,000.00	3.000	2.959	3.000	1,001	09/28/2021
3134GSWG6	984	Federal Home Loan Mort Corp		09/20/2018	500,000.00	500,126.50	499,875.00	3.000	2.968	3.009	1,084	12/20/2021
3134GSYC3	985	Federal Home Loan Mort Corp		09/28/2018	500,000.00	500,271.00	500,000.00	2.850	2.811	2.850	636	09/28/2020

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM 365	Days to Maturity	Maturity Date
Federal Agency Coupon Securities												
3136G3RM9	850	Federal National Mort Assoc		06/21/2016	500,000.00	497,343.50	500,000.00	1.400	1.381	1.400	171	06/21/2019
3136G3RD9	851	Federal National Mort Assoc		06/21/2016	500,000.00	497,286.50	500,000.00	1.375	1.356	1.375	171	06/21/2019
3136G3Y74	865	Federal National Mort Assoc		08/24/2016	500,000.00	488,979.00	500,000.00	1.250	1.387	1.406	693	11/24/2020
3136G4GU1	880	Federal National Mort Assoc		11/25/2016	500,000.00	494,436.00	499,500.00	1.400	1.415	1.434	328	11/25/2019
3136G4GU1	881	Federal National Mort Assoc		11/25/2016	500,000.00	494,436.00	499,925.00	1.400	1.386	1.405	328	11/25/2019
3136G4HH9	885	Federal National Mort Assoc		11/30/2016	500,000.00	494,166.50	500,000.00	1.500	1.480	1.500	421	02/26/2020
3136G4HH9	886	Federal National Mort Assoc		11/30/2016	500,000.00	494,166.50	500,000.00	1.500	1.480	1.500	421	02/26/2020
3136G4JZ7	889	Federal National Mort Assoc		12/30/2016	500,000.00	495,108.50	500,000.00	1.625	1.603	1.625	363	12/30/2019
3135G0S53	892	Federal National Mort Assoc		01/27/2017	500,000.00	495,109.50	500,000.00	1.700	1.677	1.700	391	01/27/2020
3136G4PV9	926	Federal National Mort Assoc		10/27/2017	500,000.00	493,036.50	500,000.00	2.250	2.219	2.250	1,395	10/27/2022
3135G0H55	992	Federal National Mort Assoc		11/05/2018	2,100,000.00	2,073,519.00	2,057,307.00	1.875	2.818	2.857	727	12/28/2020
3135G0ZG1	993	Federal National Mort Assoc		11/05/2018	2,100,000.00	2,087,316.00	2,083,326.00	1.750	2.660	2.697	254	09/12/2019
Subtotal and Average			35,211,484.16		35,255,000.00	34,986,617.32	35,130,839.00		1.967	1.994	430	
Treasury Coupon Securities												
9128284C1	1000	US Treasury Note		11/07/2018	2,100,000.00	2,091,642.00	2,082,855.45	2.250	2.811	2.850	455	03/31/2020
912828XV7	991	US Treasury Note		11/02/2018	2,100,000.00	2,086,959.00	2,081,953.13	1.250	2.534	2.570	180	06/30/2019
912828W97	994	US Treasury Note		11/05/2018	2,100,000.00	2,094,057.00	2,089,992.18	1.250	2.413	2.447	89	03/31/2019
912828T34	995	US Treasury Note		11/06/2018	2,100,000.00	2,025,513.00	1,993,605.45	1.125	2.921	2.962	1,003	09/30/2021
912828UF5	996	US Treasury Note		11/06/2018	2,100,000.00	2,069,277.00	2,061,281.25	1.125	2.727	2.765	364	12/31/2019
912828XY1	997	US Treasury Note		11/06/2018	2,100,000.00	2,098,656.00	2,087,367.20	2.500	2.835	2.875	546	06/30/2020
912828C57	998	US Treasury Note		11/07/2018	2,100,000.00	2,089,668.00	2,066,613.28	2.250	2.901	2.942	820	03/31/2021
912828S27	999	US Treasury Note		11/07/2018	2,100,000.00	2,033,031.00	2,002,792.95	1.125	2.915	2.956	911	06/30/2021
Subtotal and Average			18,544,505.24		16,800,000.00	16,588,803.00	16,466,460.89		2.755	2.794	542	
Miscellaneous Discounts -Amortizing												
912796QZ5	987	US Treasury Bill		12/06/2018	1,000,000.00	995,767.00	994,110.28	2.330	2.376	2.409	65	03/07/2019
Subtotal and Average			994,226.57		1,000,000.00	995,767.00	994,110.28		2.376	2.409	65	
Total and Average			129,412,084.63		135,090,568.95	134,606,756.27	134,626,979.12		2.049	2.078	180	